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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 17, No. 17. } MONTREAL, FRIDAY, DECEMBER 14, 1883.

S. FOLEY,
Editor and Proprietor.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of **FELT HATS.**

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CRISTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto

—STAPLES—

- White Saxony Flannels,
- White Welsh Flannels,
- Navy Blue Flannels,
- Fancy Check Flannels,
- Grey Flannels,
- Canton Flannels,

WHITE AND BROWN

BLANKETS,

John Macdonald & Co.,

TORONTO and MANCHESTER.

WYLD, BROCK & DARLING

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures

Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

Mr. R. HARROWER,

122 ST. JAMES STREET.

Leading Wholesale Houses of Montreal

HOLIDAY GOODS.

We have now on exhibition a complete line of European and American Fancy Goods suitable for Holiday presents.

H. A. NELSON & SONS.

56 & 58 Front St. West, | 59 to 63 St. Peter St
TORONTO. | MONTREAL

Wholesale Dealers in

European and American
Fancy Goods,

Clocks, Toys,

Smallwares, &c.

Manufacturers of

Brooms and Woodenware.

S. GREENSHIELDS, SON & CO.

WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21,

VICTORIA SQUARE

AND

730, 732, 734 & 736,

CRAIG STREET,

MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.
CAPITAL ALL PAID-UP, - - - \$12,000,000
RESERVED FUND, - - - - - 5,750,000

Head Office, - - - - - Montreal.

Board of Directors.

G. F. SMITHERS, Esq., - - - - - President.
Hon. D. A. SMITH, - - - - - Vice-President.
Gilbert Scott, Esq., - - - - -
A. T. Paterson, Esq.
Alex. Murray, Esq., - - - - -
Geo. A. Drummond, Esq.
Alfred Brown, Esq., - - - - -
Hugh McLennan, Esq.
Hon. John Hamilton.

W. J. Buchanan, General Manager.

A. MAGNIDER, Asst. Gen. Manager and Inspector.
H. V. Morodith, Assistant Inspector.

A. B. Buchanan, Secretary.

Branches and Agencies in Canada.
Montreal, E. S. Clouston, Manager.

Almonte, Ont.	Kingston, "	Port Hope, Ont.
Bellefleur, "	Lindsay, "	Quebec, Que.
Brantford, "	London, "	Regina, "
Brockville, "	Moncton, N.B.	Sarnia, Ont.
Chatham, N.B.	Newcastle, "	Stratford, "
Cornwall, Ont.	Ottawa, Ont.	St. John, N.B.
Goderich, "	Pertli, "	St. Mary's, Ont.
Guelph, "	Peterborough, Ont.	Toronto, "
Halifax, N.S.	Pictou, Ont.	Winnipeg, Man.
Hamilton, Ont.	Portage la Prairie, Man.	

Agents in Great Britain.—London, Bank of Montreal, 9 Birehlin Lane, Lombard Street, C. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq. Sir John Ross, Bart., G. G. M. G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street, W. Munro, Manager; R. Y. Hobdon, Asst. Manager.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, Bank of Commerce in Buffalo, San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia, New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP - \$500,000

SURPLUS - - - - - 360,000

HEAD OFFICE, - MONTREAL.

DIRECTORS.

THOMAS CRAIG, - - - - - President
Hon. A. W. OGILVIE, SENATOR, - Vice-President
Alex. Duntin, - - - - -
E. K. Greene.

Henry Bulmer.

BRANCHES.

Hamilton, Ont. - - - C. M. Counsell, Manager.
Aylmer, - - - - - J. G. Billett, do
Bedford, P.Q. - - - E. W. Morgan, do

FOREIGN AGENTS.

LONDON.—The Alliance Bank (Limited).
NEW YORK.—The Hanover National Bank.
BOSTON.—Maverick National Bank.
Sterling and American Exchange bought and sold. Interest allowed on Deposits.
Collections made promptly, and remitted for at current rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, - - - - - H. J. B. Kendall,
John James Cater, - - - J. J. Kingsford,
Henry E. Farrer, - - - Frederic Lubbock,
Richard H. Glyn, - - - A. H. Philipotts,
Edward Arthur Hoare, J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. K. GRINDLEY, General Manager.

W. H. NOWERS, Inspector.

Branches and Agencies in Canada.

London, Kingston, St. John, N.B.
Brantford, Ottawa, Fredericton, N.B.
Baris, Montreal, Halifax, N.S.
Hamilton, Quebec, Victoria, B.C.
Toronto,

Agents in the United States:

NEW-YORK.—D. A. McTavish and H. Silkeman, Agents.
CHICAGO.—H. M. Breedon, Agent.
SAN FRANCISCO.—W. Lawson & C. E. Taylor, Agents.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$500,000.

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., - - - President.
J. H. R. MOLSON, Esq., - - - Vice-President.
R. W. SHEPHERD, Esq. | Hon. D. L. MACPHERSON.
MILES WILLIAMS, Esq. | S. H. EWING, Esq.
A. F. GAULT, Esq.
F. WOLFFSTAN THOMAS, - - - Gen'l Manager.
M. HEATON, - - - - - Inspector.

Branches of the Molsons Bank.

Aylmer,	Meaford,	Toronto,
Brockville,	Morrisburg,	St. Thomas,
Clinton,	Owen Sound,	Sorel, P. Q.
Exeter,	Ridgeway,	Trenton,
Ingersoll,	Smith's Falls,	Waterloo, Ont.
London,		

AGENTS IN THE DOMINION.

Quebec—Merchants Bank and Eastern Townships Bank.
Ontario and Manitoba—Dominion Bank and Federal Bank and their Branches.
New Brunswick—Bank of N. Brunswick, St. John.
Nova Scotia—Halifax Banking Company and its Branches.
Prince Edward Island—Union Bank of P. E. I. Charlottetown and Summerside.
Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co. Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank, Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, " Limited." Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool.
Antwerp, Belgium—La Banque d'Anvers.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

MERCHANTS BANK OF CANADA.

Capital - - - - - \$5,700,000.
Reserve Fund, - - - - - 1,150,000.

HEAD OFFICE - - - MONTREAL

BOARD OF DIRECTORS.

ANDREW ALLAN - - - - - President
ROBT. ANDERSON, Esq., - - - Vice-President
Wm. Darling, Esq. Jonathan Hodgson, Esq.
Adolphe Masson, Esq. John Cassils, Esq.
Hector Mackenzie, Esq. John Duncan, Esq.
Hon J. J. C. Abbott, M.P.

GEORGE HAGUE, - - - - - General Manager

J. H. PLUMMER, Assistant General Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Bellefleur, Kingston, Renfrew.
Berlin, London, Sherbrooke, Que.
Brampton, Montreal, Stratford.
Chatham, Napanee, St. Johns, Que.
Galt, Ottawa, St. Thomas.
Gananoque, Owen Sound, Toronto.
Hamilton, Perth, Walkerton.
Ingersoll, Prescott, Windsor.
Kincardine, Quebec.

BRANCHES IN MANITOBA.

Winnipeg, Emerson, Brandon, Regina N.W.T.
Bankers in Great Britain—The Clydesdale Bank (Limited), 80 Lombard Street, London, Glasgow and elsewhere.
Agency in New York.—61 Wall Street, Messrs. Henry Itague and John B. Harris, jr., Agents.
Bankers in New York.—The Bank of New York, N.B.A.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.
Collections made on favorable terms.

La Banque du Peuple.

Capital \$1,600,000.

HEAD OFFICE, - - - MONTREAL

C. S. CHERRIER, Esq., President.

GEO. S. BRUSH, Esq., Vice-President.

A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—The Bank of Montreal.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP - - - - - 2,000,000

DIRECTORS.

HON. ISIDORE THIBAUDEAU, President.
JOSEPH HAMEL, Esq., Vice-President.
Hon. P. Garneau, - - - E. Baudet, Esq. M.P.P.
T. LeDroit, Esq. - - - M. W. Bayle, Esq.
U. Tessier jr, Esq. - - - P. LAPRANCE, Cashier.
HONORARY DIRECTOR—Hon. J. R. Thibaudeau, Montreal.

BRANCHES:—Montreal—A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. A. H. Grunbaum & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.

A general banking, exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness.
Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN
BANK OF COMMERCE,
DIVIDEND No. 33.

Notice is hereby given that a Dividend of
FOUR PER CENT.

upon the Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at the Bank and its Branches on and after

Wednesday, the 2nd day of January Next.

The transfer Books will be closed from the 17th of December to the 31st of December, both days inclusive.

W. N. ANDERSON,
General Manager.

Toronto, Nov. 27, 1883.

IMPERIAL BANK
OF CANADA.

Capital Paid up \$1,330,000
Reserve Fund 650,000

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,
HON. JAS. R. BENSON, T. R. WADSWORTH, Esq.,
St. Catharines, **WM. RAMSAY, Esq.,**
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne, St. Catharines, St. Thomas, Welland, Winnipeg, Woodstock, Brandon.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

DIVIDEND No. 48.

Notice is hereby given that a Dividend of
Three and One Half Per Cent.

upon the paid-up capital stock of this bank has been declared for the current half year, and that the same will be payable at the Head Office and Branches, on and after

Wednesday, 2nd day of January next.

The transfer Books will be closed from the 15th to the 31st Dec. both days inclusive.

By order of the Board,

WM. FARWELL,
General Manager.

Sherbrooke, 4th Dec., 1883.

The Chartered Banks.

THE BANK OF TORONTO,
CANADA.

Incorporated 1855.

Paid up Capital, \$2,000,000. Rest \$1,000,000.

DIRECTORS:

GEORGE GOODERHAM, President.
WM. H. BEATTY, Vice-President.
W. R. WADSWORTH, WM. GEO. GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, CASHIER.
HUGH LEACH, ASSISTANT CASHIER.
J. T. M. BURNSIDE, INSPECTOR.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COMOUIC, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIE, J. A. Strathly, Manager; ST. CATHARINES, G. W. Hodgetts, Manager; COLLINGWOOD, W. A. Copeland, Manager.

BANKERS.

LONDON, ENG., The City Bank Limited, New York, National Bank of Commerce, New York, W. Watson & A. Lang, Oswego, N. Y., Second National Bank, Quebec, La Banque Nationale, Ottawa, La Banque Nationale, Winnipeg, Bank of Nova Scotia.

Collections made on the Best Terms.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED..... \$1,000,000
CAPITAL SUBSCRIBED..... 500,000
CAPITAL PAID-UP..... 250,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allen, Esq.,
Robert McIntosh, M.D., J. A. Gibson, Esq.,
Thomas Paterson, Esq.,
P. H. McMILLAN, Cashier.

Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

LA

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, \$500,000
Capital Subscribed, 500,000

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P., President.
S. St. Onge, Esq., Vice-President.
J. L. Cassidy, Esq., P. S. Hamelin, Esq.,
La. S. Monat, Esq., I. O. Gravel, Esq.,
Lucien Huot, Esq.,
A. L. DEMARIGNY, Cashier.

Branch at Beauharnois, A. Clement, Manager.
Branch at St. Hyacinthe, S. A. Durocher, Manager.
Branch at St. Kent, P. Q., C. Bedard, Agent.
Branch at Valleyfield, C. F. Irish, Agent.
Agents in New York: National Bank of the Republic
Agents in London, Eng.: Glynn, Mills, Currie & Co.

THE MARITIME BANK

—OF THE—

DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N.B.

Board of Directors.

THOS. MACLELLAN, President.
JER. HARRISON (of J. & W. F. Harrison, Flour Merchants), Vice-President.
JOHN TAPLEY (of Tapley Bros., Indiantown).
HOW. D. TROOP (of Troop & Son, Shipowners).
JOHN McMILLAN, (of J. & A. McMillan, Book-sellers).
JOSIAH WOOD, M.P., Sackville.
A. A. STERLING, Fredericton.

CASHIER, - ALFRED RAY.

AGENCY—FREDERICTON: A. S. Murray, Agent.
" - WOODSTOCK, N.B.: G. W. Vanwart, "

The Chartered Banks.

BANK OF OTTAWA,
OTTAWA.

Authorized Capital.....\$1,000,000
Subscribed Capital..... 1,000,000
Paid-up Capital..... 932,578

JAMES MACLAREN, Esq., President.
CHARLES MAGIE, Esq., Vice-President.

DIRECTORS:

C. T. Bate, Esq., R. Blackburn, Esq., Hon. Geo. Bryson, Hon. L. P. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq.,
GEO. BURN, - - - Cashier.

Branches:—Arnprior, Pembroke, Winnipeg, Man., Carleton Place, Ont.

Agents in Canada, Canadian Bank of Commerce. Agents in New York, Messrs. A. H. Goadby, and B. E. Walker, Agents in London, Eng., Alliance Bank

Loan Societies.

Montreal Loan & Mortgage Co.

AND TRUST COMPANY.

Incorporated 1858.

CAPITAL \$1,000,000 00
TOTAL ASSETS \$1,583,263 52

LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.

Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies.

Trustees of Mortgages executed by Railroad and other Corporations.

Every facility offered in matters of a fiduciary character.

INTEREST ALLOWED ON DEPOSITS.

DEBENTURES.

Issue Sterling Debentures payable in London, also Currency Debentures, payable in Canada bearing five per cent. interest.

BOARD OF DIRECTORS.

M. H. GAULT, Esq., M.P., President.
Hon. A. W. OGILVIE, Senator, Vice-President.
G. F. C. SMITH, of the L. L. and Globe Insurance Company

JAMES CRATHERN, of Crathern & Caverhill.
THEODORE HART, Esq., Director Liverpool & London & Globe Insurance Company.

A. F. GAULT, Esq., of Messrs. Gault Bros. & Co.
THOMAS CRAIG, Esq., President Exchange Ban of Canada.

TO EXECUTORS AND TRUSTEES:

Trustees and Executors are authorized by Act of Parliament to invest the Debentures of this Company.

GEORGE W. CRAIG, Manager.

OFFICE, 181 ST. JAMES STREET, MONTREAL.

THE HAMILTON

Provident and Loan Society.

DIVIDEND No. 25.

Notice is hereby given that a Dividend of

Four Per Cent.

upon the paid-up Capital Stock of the Society has been declared for the half-year ending Dec. 31st, 1883, and that the same will be payable at the Society's Banking House, Hamilton, Canada, on and after

Wednesday, the second day of January, 1884.

The Transfer Books will be closed from the 15th to the 31st Dec., both days inclusive.

H. D. CAMERON,

Hamilton, 11th Dec. 1883. Treasurer.

Dominion Savings & Investment Soc.

LONDON, ONT.,

INCORPORATED, - 1872.

Capital, \$1,000,000.00
Subscribed, 1,000,000.00
Paid-up, 804,932.86
Reserve Fund, 140,000.00
Contingent Fund, 2,696.54

Loans made on farm and city property, on the most favorable terms.

Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon

F. B. LEYS, Manager

Loan Societies.

THE ONTARIO INVESTMENT ASSOCIATION, (LIMITED) LONDON, CANADA. DIVIDEND NOTICE.

Notice is hereby given that a dividend of four per cent, being at the rate of eight per cent per annum, has been declared upon the capital stock of this Company for the current half year ending 31st Dec. inst., and that the same will be payable at the offices of the Company on and after Wednesday, the 2nd day of January next.

The Transfer Books will be closed from the 15th to the 31st of December, inclusive.
By order of the Board,
HENRY TAYLOR, Manager.
London, Canada, Dec. 11, 1883.

CANADA LOAN AND BANKING CO. SAVINGS BANK. HAMILTON, Ont.

Interest allowed on deposits of one dollar and up wards. Money to loan on real estate.
ROBT. DUNCAN, Esq., W. KERNS, M.P.P., Vice-President, President
J. A. KENNEDY, Manager.

E. STRACHAN COX. T. F. WORTS.

COX & WORTS, STOCK BROKERS,

No. 26 Toronto Street, Toronto.

Members of the Toronto Stock Exchange, buy and sell on Commission for cash or on margin all securities dealt in on the Toronto, Montreal and New York Stock Exchanges; also execute orders on the Chicago Board of Trade in Grain and Provisions. Hudson's Bay stock bought for cash or on margin. Daily cable quotations received.

Agents' Directory.

OWEN MURPHY, Insurance Agent, Official Assessor and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MacQUAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

Legal.

For Accountants, &c., see other page.

Brandon and Regina, Man.

PETERSON & PETERSON, BARRISTERS, & CO.

Belleville, Ont.

DENMARK & NORTHROP, Barristers, & Co., Belleville, Ont.

Brantford, Ont.

FREDERICK BISUOE, BARRISTER, SOLICITOR, NOTARY, & Co., Commercial Buildings, Brantford. N.B.—Collections specially attended to.

HARDY, WILKES & JONES, BARRISTERS & ATTORNEYS-AT-LAW, Solicitors in Chancery, Notaries, etc. ARTHUR S. HARDY, Q. C. ALFRED J. WILKES, LL. B. C. S. JONES.

St. Catharines, Ont.

ALBERT C. BROWN, (Successor to Brown & Brown.) Barristers, Attorneys, Solicitors in Chancery, Notaries Public, & Co.

Corwall Ont.

H. SANFIELD MACDONALD, (late MacLennan & Macdonald.) BARRISTER, SOLICITOR, CONVEYANCER, NOTARY, & Co.

Solicitor for the Ontario Bank. N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

Galt, Ont.

BALL & BALL, BARRISTERS AND ATTORNEYS-AT-LAW, Solicitors for Canadian Bank of Commerce.

Oceanic Steamships.

DOMINION LINE of STEAMSHIPS



Running in connection with the

Grand Trunk Railway of Canada

	Tons.	Tons.	
Montreal.....	3,284	Toronto.....	3,284
Dominion.....	3,176	Ontario.....	3,176
Texas.....	2,700	Sarnia.....	3,859
Quebec.....	2,700	Oregon.....	3,859
Mississippi.....	2,630	Vancouver.....	5,700
Brooklyn.....	3,600		

DATES OF SAILING

FROM PORTLAND TO LIVERPOOL.

* Sarnia.....	6th Dec.	Ontario.....	27th Dec.
Montreal.....	13th Dec.	Toronto.....	3rd Jan.
* Oregon.....	20th Dec.	Dominion.....	10th Jan.

RATES OF PASSAGE FROM MONTREAL.

CABIN.—\$7.50, \$67.50, and \$77.50; return, \$101.25, \$121.25, and \$141.25, according to steamer and berth. All outside rooms are comfortably heated by steam. Intermediate, \$46.50. Steerage, \$29.50. Prepaid steerage tickets issued at the lowest rates. * These steamers carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada. For Freight or Passage apply in London to Bowering, Jamieson & Co., 17 East India Avenue; in Liverpool, to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO., Exchange Court, Montreal.

Accountants, Agents, & Co. (For Legal Cards see other pages.)

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, & Rents and Chattel Mortgages collected.

Brantford, Ont.

THOS. BOTTAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Guelph, Ont.

JOHN SMITH, REAL ESTATE AND LOAN AGENT, ACCOUNTANT, & Co., 82 ST. GEORGE'S SQUARE, GUELPH, ONT. Assignments taken and Estates managed

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JOHN FULTON, ACCOUNTANT, 242 St. James Street, Montreal.

EDWARD EVANS, ACCOUNTANT, 215 St. James, St., (Nordheimer's Block.) Montreal.

KENT & TURCOTTE, Public Accountants & Auditors, 7 PLACE D'ARMES SQ. Jacques-Cartier Bank Building, Montreal. A. L. KENT, ALPHONSE TURCOTTE.

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Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1883. Winter Arrangements. 1884

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Hanoverian.....	4,000	Capt. J. G. Stephen.
Parisian.....	5,400	James Wylie.
Sardinian.....	4,050	J. E. Dutton.
Polynesian.....	4,100	R. Brown.
Sarmatian.....	3,900	John Graham.
Circassian.....	4,000	Lt. W. H. Smith, R.N.R.
Moravian.....	3,070	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,500	W. Richardson.
Elberian.....	3,400	Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	3,700	Lieut. R. Barrett, R.N.R.
Scandinavian.....	3,000	Capt. D. J. James.
Siberian.....	4,000	John Parks.
Buenos Ayres.....	3,800	R. F. Moore.
Corean.....	4,000	Barclay.
Grecian.....	3,600	C. E. LeGallais.
Manitoban.....	3,150	McNicol.
Canadian.....	2,900	C. J. Menzies.
Phoenician.....	2,800	J. Brown.
Waldensian.....	2,600	W. Dalzell.
Lucerne.....	2,200	John Kerr.
Newfoundland.....	1,600	Myllins.
Acadian.....	1,850	F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

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Liverpool, Londonderry and Quebec Mail Service,

Sailing from Liverpool every THURSDAY, and from Portland every THURSDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM HALIFAX:

Sarmatian.....	Saturday, Dec. 1
Sardinian.....	Saturday, Dec. 8
Circassian.....	Saturday, Dec. 15
Polynesian.....	Saturday, Dec. 22
Parisian.....	Saturday, Dec. 29
Peruvian.....	Saturday, Jan. 6

Rates of Passage from Montreal via Halifax:
Cabin.....\$82, \$65, \$78 and \$68 (According to Accommodation.)
Intermediate.....\$45
Steerage.....\$31

FROM HALIFAX.

Caspian.....	Monday, Dec. 3
Nova Scotian.....	Monday, Dec. 17
Austrian.....	Monday, Dec. 31
Caspian.....	Monday, Jan. 14

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS:

Cabin.....	\$20.00	Intermediate.....	\$15.00
Steerage.....	\$8.00		

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for. Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada, and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Hueselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queensdown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James Street, Liverpool; Allan, Hie & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Hourlier, Toronto; Levy & Alden, 207 Broadway, New York, and 201 Washington street, Boston, or to

H. & A. ALLAN, State St., Boston, and 25 Common St., Montreal.

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 Manufacture on a large scale
 SPANISH SOLE, SLAUGHTER SOLE,
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 OF FINE QUALITY.
 Tanneries { Eagle Tannery, Berlin.
 Penetang, Tannery, Penetanguishene.
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Trade Auction House
 IN CANADA.

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 Trade Auctioneer & Financial Agent,
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TORONTO.

Trade Sales every Two Weeks on the above premises. Dry Goods, Clothing, Boots and Shoes, Woollens and General Merchandise.—Special attention given to Sales of Bankrupt Stocks and Estates.

Consignments solicited of surplus merchandise from Manufacturers, Importers and General Merchants.

Cash advanced on Merchandise warehoused on reasonable Terms. Correspondence solicited. Good Storage, Large Premises. Low Insurance.

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Trade Auctioneers
 AND
Commission Merchants.

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 A. H. MACDONALD, W. MACDONALD.

FURLONG & STEELE, Barristers and Attorneys at Law, Solicitors in Chancery, etc., 10 King St. W. EDWARD FURLONG, LL.B. D. STEELE, JR.

Hamilton Ont.

OSLER, GYWN & TETZEL, BARRISTERS, &c., Hamilton, (nt. OSLER & GWYN, Barristers, &c., Dundas, Ont. B. B. OSLER, Q. C., (County Attorney.) H. C. GWYN, J. V. TETZEL.

A. D. CAMERON,

Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c. No. 10 Hughson St., south, Hamilton, Ont.

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 MANUFACTURERS OF
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 A large Stock always on hand.

Roman Cement, Portland Cement
 Water Lime,
 Drain Pipes, Vent Linings,
 Flue Covers, Fire Bricks Fire Clay,
 Whiting, Plaster of Paris,
 BORAX,
 China Clay, &c

TEAS, SUGARS, COFFEES,
 SPICES, FRUITS
 AND A FULL ASSORTMENT OF
GENERAL GROCERIES,
 Maintained from best Markets
J. A. MATHEWSON,
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 100 Grey Nun street, Montreal,
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The following grades of high class papers:—
 Nos. 1 & 2 Book and Printing, (Toned & White,
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 White Manilla Tea and Wrapping.
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 First Prize Dominion Exhibition 1880.
JOHN CRILLY & CO.,
 MANUFACTURERS OF
 Blotting Paper, Flour Sack Paper,
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BOOT AND SHOE
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Fine Boots and Shoes
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Fine made goods, latest styles, equal in finish the best American makes, and specially adapted town custom.

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MONTREAL and TORONTO.**HOCHELAGA COTTONS.**Brown Cottons, and Sheetings, Fine Bleached
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Heavy Brown Sheetings.

Tweeds, Etoffes, Knitted Goods,
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Yarns, Blankets, &c.

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COTTONADES, WOVEN DUCKS, DYED DUCKS,

White Ducks for Sails, Tents, in
7, 7½, 8, 9, 10 and 12 oz.CANTON FLANNELS, BLEACHED, UN-
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GRAIN BAGS, SUGAR BAGS.

All orders executed DIRECT from the Mills at
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Manufacture every kind of

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Railway and Machine Bolts,
Boiler Rivets and other Rivets,
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MONTREAL AND TORONTO.Merchants Manufacturing Co.,
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MONTREAL COTTON CO.

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Colored Cambrics,
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BLEACHED SHIRTINGS.The goods above are guaranteed also to be su-
perior in strength and texture to any goods imported.R. R. STEVENSON, Selling Agent,
16 St. Helen Street, MONTREAL.**Chamblly Flannels,****WARRANTED ALL WOOL.**NONE GENUINE unless
Stamped with the above Trade
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GREY COTTONS

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26, 30, 32, 34, and 36 Inches.

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BEAD WARPS, for Woollen Mills in all the
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FANCY WOVE SHIRTINGS and APRON CHECKS.

These Goods have been awarded FIRST PRIZES for
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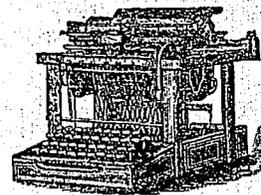
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STEEL COY OF CANADA

Manufacture
**PIC AND BAR IRON CAR WHEELS,
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COMMISSION MERCHANTS,
 Respectfully solicit consignments. Returns promptly made. Good references on application.

Robt. Miller, Son & Co.,
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Owing to the fire which destroyed our late place of business on Victoria Square, we are to be found at the above address, with an entire new stock of

**Papers, Stationery,
 Blank Books,
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WM. BARBOUR & SONS,
 IRISH FLAX THREAD
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Received
 Gold Medal

THE
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Paris Ex-
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 1878.



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Linen Machine Thread, Wax Machine Thread
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 1890. **SPOOL COTTON.** 1890.
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ESTABLISHED 1850. **AT THIS THREAD** IS THE ONLY MAKE IN THE CANADIAN MARKET THAT RECEIVED AN AWARD -AT THE- CENTENNIAL EXHIBITION -FOR- Excellence in Color, Quality & Finish
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EX "SARMATIAN,"
New Grenoble Walnuts.

TURNER, ROSE & CO.,
 IMPORTERS OF TEAS,
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 Corner ST. JOHN AND HOSPITAL,
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Commercial Summary.

PRIZE ESSAY.—The JOURNAL OF COMMERCE will pay twenty-five dollars for the best essay on the practice of "Dating Ahead," with suggestions for remedying the evil. Contributions should not exceed five of our columns in smaller editorial type, and should be on hand by 1st February next. There must be at least ten competitors.

The Provident Mutual Association of this city has deposited \$5,000 with the Treasurer of the Province of Quebec for the better protection of policyholders.

W. W. Housh, a general storekeeper of Oatstoville, Ont., crossed the lines on the 1st inst., taking with him all his portable property, and leaving considerable debts, principally with Hamilton dealers.

Mr. R. T. HENEKER, LL.B., this city, late of the legal firm of Wotherspoon, Heneker & Lafleur, has been appointed assistant Solicitor to the Canadian Pacific Railway Company.

When Elzéar Fiset, boot and shoe dealer, Quebec, recently assigned in trust to one of his creditors, it was thought the estate would pay 40 cents in the dollar, but Fiset's landlord has seized his stock in trade, and it is now being sold out by sheriff.

IT MAY BE necessary to remark that the Mutual Insurance Organization which issued the following notice to members is not located in the Emerald Isle: "In the event of your death, you are requested to bring your book, policy and certificate at once to Mr. —, when your claim will have immediate attention."

No HESITATION was shown in accepting 50 cents in the dollar offered by Mitchell Bros., grocers, of Kincardine, Ont., whose assignment, on the 21st ult., we noticed last week. Payments are to be made in 6, 12 and 18 months, secured by endorsement. The firm commenced business three years ago with a cash capital of \$700, and are said to be attentive to business. Their failure is owing to loss by fire and to difficulty of getting in accounts. Liabilities \$3,400; assets \$3,000 in stock and book debts,

WULFF & CO.

32 St. Sulpice Street,
MONTREAL.

SELL IN CANADA,

**Dyestuffs, Colors,
Chemicals, &c.**

OF

WM PICKHARDT & KUTTROFF,

98 Liberty St., New York,

SOLE AGENTS OF

Badische Anilin and Soda Fabrik,
GERMANY.

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BAKING POWDER,
ABSOLUTELY PURE.**

The most perfect BAKING POWDER of the age. Warranted vastly superior to any Canadian Powder, is unrivalled by best brands of American, and costs 30 per cent. less.

MANUFACTURED BY

**WM. LUNAN & SON,
SOREL, QUE.**

Sold by leading Grocers in Canada, Newfoundland, the West Indies, Bermuda and South America.

THE Young Men's Christian Association, this city, are about to publish, in book form, the series of lectures on business subjects, delivered before them by prominent bankers and merchants during the present fall and winter. To any person sending us a new subscriber to the JOURNAL OF COMMERCE we will send a copy of the work, postage paid.

THE wholesale and retail crockery firm of John Edgar & Son, Toronto, and, previous to 1880, of Brantford, have assigned in trust. Their failure is certainly not owing to inattention to business, but rather to lack of capital and to their numerous outstanding accounts, many of which were old and uncollectable. Liabilities, \$16,000; assets, \$22,000.

A TILSONBURG, Ont., blacksmith, named R. W. Dutton, skeddaddled on the 25th ult., leaving behind several dissatisfied creditors. He left, however, enough chattel property to pay an execution against them with rent due and taxes, and perhaps a few dollars over. Real estate, encumbered for from \$400 to \$800 above its value, is also among his assets.

AT A recent meeting of temperance women, says the Baltimore Underwriter, an old lady got up to give her experience: "I know something of the evils of rum," she said. "I have buried three husbands, and all were hard drinkers. But I am glad to say," she continued, "that I didn't fight with them." As soon as I found they would drink, I got them to insure their lives heavily, and let them go ahead. Ah, me! each one of them died from the effects of liquor, but, thanks to a kind Providence, each death netted me a clear \$10,000."

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY

MONTREAL,

HATS, CAPS,

—AND—

FURS.



**ALL LINES ARE NOW COMPLETE,
AND ORDERS PROMPTLY ATTENDED TO.**

BUFFALO

—AND—

FANCY ROBES.

GENTLEMEN'S FURNISHING.

Latest Styles, Lowest Prices,

—SELECTED FOR—

FALL TRADE, 1883.

HON. A. W. OGILVIE and Mr. E. K. Greene, directors of the Exchange Bank, with Arch. Campbell, late manager of the Consolidated Bank have been legally appointed liquidators of the former. Messrs. Henry Bulmer, another director, and F. B. Mathews, have been appointed by a minority of the shareholders an advisory committee to the liquidators.

AT a meeting of the creditors of J. R. Ayer, of Sackville, already referred to—tanner and manufacturer of harrigans (leg-moccasins), held about a week ago, a statement of his affairs showed assets to the amount of \$27,000 (deducting depreciation of stock and losses from bad debts), and liabilities to the amount of \$22,000, or a surplus of \$5,000. It was decided to appoint a receiver to carry on the business until it could be finally wound up.

AN INSTANCE of the most absolute failure in any kind of book-keeping that ever came under our notice is that afforded in the case of C. C. Spragge, a boot and shoe dealer of Guelph, whose dispossession by sheriff we mentioned last week. His only record was an invoice book, at least so he tells the sheriff, and none other can be found. A cash-book he deemed as superfluous. He formerly made use of a pocket memorandum book, but finally discarded that as being of too much trouble. He is now travelling as an agent, and his wife attends to the business.

A DISPATCH from Halifax last Saturday announced the assignment of J. E. Burchell, Burchell Bros., and Burchell, Matheson & Co., commission and shipping agents of Sydney, C. B., to J. S. McLean, of Halifax. The trouble is said, to be partly attributable to the failure of Lord & Munn, this city. Burchell, Matheson & Co.'s liabilities are large, but they show assets in excess of liabilities. The others were not so good, owing to the old business of J. E. Burchell not having been com-

pletely arranged. J. E. Burchell's time has been very much occupied, it is said, with the work of the bank agency, he being the local manager of the Merchants bank of Halifax, so that he has not had time to devote to his business. Messrs. Burchell were interested to some extent in the Ontario Coal Mines at Big Glace Bay.

HENRY O'LEARY, formerly of Downeyville, Ont., opened a hotel in Lindsay about three years ago with a capital of \$300. Having become indebted to Alexander McAlpine for \$136, he gave the latter a promissory note for the amount. McAlpine transferred all his notes, etc., in security, for large advances, and the bank is now suing O'Leary for the above sum. McAlpine is away, and the former is defending on the ground of forgery, asserting that he never made such note. O'Leary claims an interest of about \$300 in lands but the incumbrances thereon may wipe it out. His hotel lease will expire before long, and the business will then be run under other management.

THE SHERIFF is in possession of the estate of the Woollen Co. of Hespeler, Ont., referred to already, which commenced operations about a year and a half ago, with a large subscribed capital, of which but comparatively little was paid up. Their outside liabilities are not large. The troubles and the suspension—for five weeks—are attributed to the action of two of the stockholders who have individually large claims, which they are pressing with a view, it is surmised, of becoming the sole proprietors, in which event they will probably make a good thing of it, making good the claims of outside creditors, but shareholders who have made advances are likely to lose everything. Trade in domestic woollens is fair, though not up to last year's. The prospects for a new manufactory hardly on its legs and, with dissension among its members, are not over encouraging.

Leading Wholesale Trade of Montreal

McLachlan Bros. & Co.,
 WHOLESALE
 DRY GOODS MERCHANTS,
 Have Removed to their
NEW PREMISES,
 Nos. 232, 234, 236 & 238 MCGILL STREET
 MONTREAL.

HODGSON, SUMNER & CO.
 IMPORTERS OF
DRY GOODS,
 SMALL WARES AND FANCY GOODS,
 347 & 349 ST. PAUL ST.
 MONTREAL.

McARTHUR, CORNEILLE & CO.,
 Importers of and Dealers in
White Lead & Colors,

DRY AND GROUND IN OIL,
 Varnishes, Oils, Window Glass, Star,
 Diamond Star, & Double Diamond Star Brands.
 English 16, 21 and 26 oz. Sheet.
 Rolled, Rough and Polished Plate Glass.
 Col'd, Plain & stained Enamelled Sheet Glass.
 Painters and Artists Materials.
 Chemicals, Dye Stuffs.
 Naval Stores, &c., &c., &c.,
 OFFICES AND WAREHOUSES:
 310, 312, 314 and 316 St. Paul Street
 AND
 253, 255 and 257 Commissioners Street
 MONTREAL.

KENNETH CAMPBELL & CO.
 WHOLESALE
DRUGGISTS,

OFFER FOR SALE
 Cod Liver Oil, Newfld.,
 Cod Liver Oil, Norwegian,
 Coriander Seeds, Cream of Tartar,
 603 CRAIG STREET,
 MONTREAL.

The call of 5 per cent on the stock of the Royal Canadian Insurance Co., payable on the 10th inst., appears to have been fairly met.

J. B. DUFFES, provisional liquidator of the Steel Company of Canada, has called a meeting of creditors, for 19th inst., at Halifax.

T. H. LACKEY, an Ottawa confectioner, whose troubles we mentioned on a former occasion, has now assigned in trust to a creditor of his adopted town.

With regret we learn of the suicide of J. L. Goodhue, of Danville, Que., of the firms of J. L. Goodhue & Son, tanners, and of J. L. Goodhue & Co., leather belting manufacturers, of that town.

S. R. DALE, a general merchant of Drayton, Ont., has sold his stock at a one-fourth reduction. A lucky private banker who was pre-

Leading Wholesale Trade of Montreal.

H. SHOREY & CO.,
 Wholesale Clothiers and Mantle Manufacturers,
 32, 34, 36, 38 and 40 54, 56, 58, 60 and 62
 Notre-Dame Street West. St. Henry Street.
 MONTREAL.

BRANCH WAREHOUSE,
 Post Office Street, Winnipeg, Man.

Merchants visiting the city are invited to inspect our

FALL STOCK OF CLOTHING,
LADIES' MANTLES AND ULSTERS.

Particular attention is directed to our Patent Overcoat and Ulster, also to several useful novelties made only by us, and which will be found to be of great advantage to the trade.

The Material used in the manufacture of our goods is all thoroughly sponged and shrunk, and the workmanship is guaranteed to the fullest extent.

S. H. MAY & CO.,
 474 AND 476 ST. PAUL STREET,
 Importers and Dealers in

Paints, Balled and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smethwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, $\frac{1}{2}$ and $\frac{1}{4}$ White.

sent at the sale, managed to secure \$1,000 of the proceeds before Dale cleared out. The latter was afterwards persuaded to assign. Liabilities, \$14,000; assets, \$8,000.

The liabilities of J. G. Fischell & Co., whose assignment in trust we have already noticed, amount to \$22,000 of which \$12,000 is secured to the Exchange Bank. Other creditors will get very little.—A compromise of 50 cents on the dollar is offered by Alfred Le Bel of St. Arsène, Que., who about a year ago effected a settlement of his troubles.

The sheriff is in possession of the estate of Mrs. E. Bull, a dry goods and boot and shoe dealer, of Thorold, Ont., who assigned on the 7th inst. Her husband, Wm. Bull, formerly ran the establishment, but was also obliged to assign, which he did without a superabundance of assets. Mrs. Bull's assets are from \$5,000 to \$6,000 in stock-in-trade, and her husband estimates her liabilities and assets to be about equal.

A CORRECTION.—We have learned with much satisfaction from a reliable source, that the circular letter published in our last, and signed

KIRK, LOCKERBY & CO.,
 Importers and
Wholesale Grocers,
 CORNER
 St. Peter and St. Sacramento Streets,
 MONTREAL.

H. C. Lea, Government Immigration Agent, was wholly unauthorized by the Dominion Government. The letter formed part of the representation against assisted passages by the "Trade and Labor Council" of Toronto. It is to be hoped that, now the attention of the department has been drawn to the fact that such misleading circulars are issued, some steps may be taken to put the public on their guard.

JAMES SUTHERLAND, one of the largest grain merchants and vessel owners in Owen Sound, Ont., and vicinity, is reported to be in difficulty. Mr. Sutherland embarked in a small way in that town many years ago, and gradually accumulated property and a year ago was locally supposed to be worth over \$100,000. About two years ago vessels and railroad ties attracted his attention, and on them he lost heavily. His creditors are chiefly merchants, whose claims amount to between \$120,000 and \$130,000. Negotiations are now pending, but no proposal has yet transpired. It is to be hoped, for the sake of other firms also, that some settlement may be effected.

J. W. MACKEDIE & CO.,

MANUFACTURERS AND WHOLESALE

CLOTHIERS
MONTREAL,

Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the size and capacity of a year ago, the addition being rendered necessary by the growing demands of the trade. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

JOHNSON'S GENUINE WHITE LEAD

This Brand of
WHITE LEAD
is guaranteed
to be the
BEST
in the Market,



and for
**FINENESS,
BODY &
DURABILITY**
Cannot be sur-
passed.

MANUFACTURED BY

WILLIAM JOHNSON,

572 WILLIAM STREET, MONTREAL.

P. O. Box 926.

LETTER ORDERS from the trade will receive careful attention.

HENRY CHAPMAN & CO.,

IMPORTERS, MONTREAL.

AGENTS IN CANADA FOR:

Messrs. PINET, CASTILLON & CO., COGNAC, . . . BRANDIES.
" LUCAS FRERES, . . . Do
" G. H. MUMM & CO., . . . REIMS, CHAMPAGNES.
" F. A. MUMM & CO., . . . FRANKFORT, O.M., Hocks & Moselles.
" B. & E. PERMER, . . . CHATELONS, CHAMPAGNES.
" G. SANDERMAN & SONS, . . . OPORTO, PORTS.
" GASTLES & CO., . . . TARIAGONA, RED WINES.
" W. HAY FAIRMAN & CO., . . . GLASGOW, WHISKIES.
" DUNVILLE & CO., . . . BELFAST, Do
" R. THORNE & SONS, . . . GREENOCK, Do
" BAGOTS, HUTTON & CO., . . . DUBLIN, Do
" H. G. KEWNEY & CO., . . . LIVERPOOL, Old London Dock Rum in Case.
" D. J. THOMPSON & CO., LEITH, . . . Ginger Wine, Old Tom, etc., etc.
" MACHEN & CO., LIVERPOOL, Export Bottlers of Guinness & Sons F. S.
" ROBERT PORTER & CO., London, . . . Bass & Co.'s Ale.
MR. WILLIAM McEWAN, . . . EDINBURGH, SCOTCH ALES.
" LAWRENCE JOYCE, . . . LIVERPOOL, PICKLES.
THE A.POLLINARIS CO., L'D. LONDON, NATURAL MINERAL WATERS.
August 20th.

The Leading Retail House for

FURS! FURS! FURS!

NEW PATTERNS OF DOLMANS in Brocade Lyons Satin, in Sicilian Corded Silk, lined with Siberian Squirrel, and trimmed with Silver Fox, Unplucked Beaver, Alaska, &c.

CIRCULARS in Brocade Satin and Corded Silk, lined with Fur.

SACQUES and DOLMANS in South Sea Seal, plain and trimmed.

An elegant selection of FUR TRIMMINGS.

A Fine assortment of Capes, Caps, Collarettes, Bows, &c., in all kinds of Fur.

For GENTLEMEN:—Caps in SEAL, PERSIAN LAMB, PLUCKED and UNPLUCKED BEAVER, in MOSCOW CLOTH; lined with Fur, &c.

Also, a choice selection of SLEIGH ROBES in Grey and Black Bear, Musk Ox, &c.

For CHILDREN:—GREY and WHITE LAMB, ERMINE, RABBIT, &c.

OLD FURS REPAIRED AT MODERATE PRICES.

LANTHIER & CO.

271 NOTRE DAME ST., - - MONTREAL.

Brown, Balfour & Co.,

IMPORTERS OF

TEAS

AND

**WHOLESALE GROCERS,
HAMILTON.**

ADAM BROWN.

ST. CLAIR BALFOUR

A NUMBER of old scales have been seized in this city by the authorities for incorrectness, and some new ones for not being properly stamped.—The stock in trade of Walter Ross, Picton, Ont., realized 4½ cents in the dollar.

Mr. W. L. MALTY has been appointed manager of the Montreal Loan and Mortgage Co., in the place of Mr. Geo. W. Craig, resigned. Mr. Chas. Maltby succeeds his brother as manager of the Colonial and the Provident Mutual building societies.—Mr. C. H. Bosse, manager of the Union Mutual Life Ins. Co. for this Province, has resigned. He will be succeeded by Mr. David Downs on the 1st of January.

B. ALLAN, one of the oldest merchants in Owen Sound, Ont., assigned in trust on the 30th ult., under pressure brought to bear by an Eastern creditor. His career has been a chequered one. Some twenty-five years ago Mr. Allan started in a small way but after a few years of seeming prosperity he failed through the suspension of a Toronto firm. He was shortly on his feet again, and took into partnership his former clerk, but after three years dissolved, continuing the business alone. In the course of a year or two he was forced to again assign, this time to a Hamilton firm. With them he succeeded in effecting a settle-

ALL

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,

"Syndicate" " "

"Laundress Friend" Square Blue;

and our FIFTY different GRADES of

Ultramarine in Dust.

BEUTHNER BROTHERS,

MONTREAL.

ment and started afresh, taking his two sons into partnership, and for the last two years has been struggling to weather the storm, but has had to succumb for want of sufficient capital to carry the heavy stock in trade which he deemed necessary. Quite a surplus of assets over liabilities is expected when stock is taken, and, whether a settlement will be effected, is not known at present. Liabilities, \$17,000; assets nominally much larger.

The estate of John Paxton, oil dealer, this city, is getting considerably mixed up, much to the annoyance of all concerned. Owing to the want of an insolvent law there is little protection for the insolvent's estate, or the interests of the general body of creditors in cases of bankruptcy. The suits at law in the Paxton case are very numerous, and the results very disheartening to the administrator. The costs piling up are likely to exhaust the estate, leaving nothing for the creditors. We understand that the trustee feels himself so completely blocked in by the action taken by the various advocates for their clients, as to be contemplating an appeal to the Court to relieve him of his duties and have a sequestrator appointed.

Lack of capacity and capital sufficient to carry on operations to the extent of his desires,

SPENCER, BEDDOE & CO.

IRON & METAL MERCHANTS,

HAMILTON, ONT.,

Direct Importers of and Dealers in

Scotch and American Pig Iron, Bars, Sheets, Hoops, Steel, Wire, Copper, Lead, Tin and Canada Plates, Boiler Tube, Gas and Water Pipe, Glass, Steel Rails and General Railroad Supplies.

is advanced as the reason for the failure, on the 3rd inst., of John Morrish, books and stationery, Chatham, Ont., the possession of whose stock by sheriff I mentioned in our former issue. Morrish was started about 20 years ago by his brother-in-law, and has done a fair business. A couple of years ago he engaged in the manufacture of organs, which it is supposed crippled his customary business to some extent. Judgments against him of late have been frequent, and were all promptly met, but on the 28th ult., the bailiff took possession, at the instance of Morrish's brother-in-law, whose claim will absorb about all assets. Morrish has been steady and industrious, but has been gradually getting behind for a number of years. Liabilities about \$15,000; assets about \$10,000, in stock in trade.

W. A. SHEPPARD, proprietor of the employment bureau, Toronto, has left the city, leaving a number of mourning creditors behind. The *Globe* says:—He sold out his business on Thursday to two young men named Rice and Hare, who were left to face the wrath of the men whose money Sheppard had taken in return for finding them situations, which, by the way, they never got. A short time ago, in answer to

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,

AND EVERY DESCRIPTION OF

CUT NAILS,**Railway and Ship Spikes,****Iron, Steel, Zinc & Copper Shoe Nails,**
And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clutch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Living and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

PORTER & SAVAGE,
TANNERS

AND MANUFACTURERS OF

LEATHER BELTING,FIRE ENGINE HOSE, HARNESS, MOCCASINS
LACE, RUSSET and**OAK SOLE LEATHERS,**

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

Queen City Oil Co.
MACHINE OILS.

FOR SALE EVERYWHERE.

Teas, Costigan & Wilson,

(Successors to James Jack & Co.)

IMPORTERS OF TEAS

AND GENERAL GROCERIES

66 ST. PETER STREET, MONTREAL

an advertisement for men to go to England with cattle, Sheppard received about sixty replies, and from each applicant he received \$5 as his fee for procuring the position for them, and told them to call again Saturday afternoon. When they did put in an appearance on Saturday they found that they had been duped, and, in company with other applicants who had also been victimized, wrecked the furniture in the office. The police were called in, and quelled the disturbance. Sheppard telegraphed from Rochester that he was on his way to Cincinnati.

It was with no little surprise and regret that rumors of difficulties were heard at the end of last week, pointing to the prominent tanning and wool house of J. H. Mooney, this city. Mr. Mooney has for many years been looked upon

Leading Wholesale Trade of Montreal.

CHRISTMAS
AND THE
HOLIDAYS.

—TRADE NOTICE.—

To Druggists & Fancy Goods Dealers.

ON HAND, a very fine assortment of TOILET CASES, BRUSH AND COMB BOXES, Odor Cases, &c., &c., in PLUSH, GLASS and ORNOLU, Morocco and Velvet; Fancy Toilet and Perfume Bottles; the newest styles in Cut, Tinted and Pressed Glass, "Articles de Paris," &c., &c., from the leading French and German Houses.

CHEAP! ELEGANT!

Call and examine our stock before purchasing elsewhere.

LYMAN, SONS & CO.,
384 ST. PAUL STREET.**THOURET,**
FITZGIBBON & CO.,

15 Lemoine St., Montreal,

AND

41 Luetzow Street, Berlin, Germany.

IMPORTERS OF

*French Woollens,**Tailors' Trimmings,**Swiss Embroideries,**German Hosiery and Gloves.***THE PATENT**
Exhaust Steam Injectors

for Stationary & Locomotive Boilers

Works with Exhaust Steam only—thus presenting an obvious advantage in Economy.

Lists and prices on application to the Agents,

JOHN TAYLOR & BRO.,
NO. 16 ST. JOHN STREET,
MONTREAL.

as a man of large means, but he lost heavily by the destruction of his tannery some two years ago, on the day or immediately after a large insurance policy had expired. The present tannery is at a considerable distance—several miles—from his wool-pulling establishment, and although Mr. Mooney is one of the few wholesale business men who begin the day's work at 6 o'clock, much inconvenience is felt on this account. Some months ago he was induced to make a large purchase of hides, some \$30,000 worth, on terms which he probably would not have found burdensome, but outside circumstances altered; and, owing to the large amount invested in fixed capital, and finding it impossible, without great sacrifice, to meet the paper thus unexpectedly pressed or payment, he was obliged to call his creditors together. At the meeting on Monday the liabilities were shown to be \$135,000, of which about \$48,000 are direct. There was little or

Leading Wholesale Trade of Montreal

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Bellerio. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Beylot & Co., Libourne, Bordeaux, Clarets and Sauternes

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bitters

Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Ailsopp's Ale, &c.

Roig Ponsseti & Co., Barcelona and Tarragona Spanish Ports.

J. H. Hunkes, Delfshaven, Holland, Superior Geneva George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.

C. & D. Gray's Far-famed Looh Kastrine, Scotch Whiskies.

James Watson & Co., Dundee, Fine Old Scotch Whiskies.

OLIVES

IN BULK, AND BOTTLED.

C. H. BINKS & CO.,
MONTREAL.**ANILINES**

In full stock and guaranteed pure.

The Morse Soap and Chemical Company

TORONTO.

Sole Agents for READ, HOLLIDAY & SONS
PATENT ACID MAGENTA.**CHICORY****BEST QUALITY**
GRANULATED

in casks and cases of

8-14 lb. TINS.

JOHNSON, RUSSEL & CO.,
77 ST. JAMES STREET,
MONTREAL.

no hesitation on the part of the direct creditors in accepting the offer of 50 cents in the dollar, payable, without interest, in 4, 8, 12 and 16 months. Mr. Mooney has for many years interested himself in civic affairs as alderman of St. Lawrence Ward, but he expresses himself as not likely to seek re-election, being determined for the future to devote all his attention to his business, which is one of the most profitable in Canada.

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, Hamilton, Ontario.

36th Year, Ending 30th April, 1883.

Capital and Funds, about.....\$6,500,000
 Annual Income..... 1,150,337
 New Policies Issued, 2,135, for..... 4,778,731
 Total amount in force..... 30,139,095
 Progress of the Company at intervals of 12 years since its commencement in 1847.

	INCOME.	SUM ASSURED.	ASSETS.
1859.....	\$ 122,757	\$ 3,105,401	\$ 440,110
1871.....	355,437	8,200,111	1,227,311
1883.....	1,150,338	30,139,095	5,617,632

A. C. RAMSAY, Pres't.

R. HILLS, Secy.

J. W. MARLING, Manager Prov. of Quebec, 181 St. James St., Montreal.

J. AIXIN, City Agent.

Quebec Agency: 133 St. Peter St. G. V. H. BOUCHARD, Agent.

RATES REDUCED.

THE STANDARD LIFE ASSURANCE Co.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks.....about \$109,000,000
 Invested funds.....do 30,000,000
 Annual Income.....do 4,000,000
 or over \$10,000 a day.
 Claims paid in Canada.....do \$ 1,300,000
 Investments in Canada.....do 2,000,000
 Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$5,000 a day.

W. M. RAMSAY, Manager, Canada.

ANOTHER GRAND SUCCESS

FOR THE

Williams Manufacturing Co'y.

They have just carried off three silver medals, two bronze medals and three first prizes at the Centennial and Dominion Exhibition at St. John, N. B. The medals were awarded for improvement in sewing machines and the prizes for best samples of work done on the grounds. This grand success proves beyond dispute that the Williams Company's sewing machines are to-day, as in years past, the leading machines in the market, and intending purchasers will do well to make a note of these facts. The Williams Co. have, in a few short months, rebuilt their factory which was destroyed by fire last Spring, and are now turning out, as usual, the best sewing machines in the world.

Head Office, 347 Notre-Dame Street, Montreal.

CRATHERN & CAVERHILL,

IMPORTERS OF

Hardware, Iron, Steel Tin, Canada Plates, Window, Glass Paints & Oils. Manufacturers of Cut Nails, Clinch & Pressed Nails, and the celebrated "CO" Horse Nails.

AGENTS VIELLE MONTAGNE ZINC CO.

89 St. Peter St., Stores: 12, 14, 16, 18 Colborne St.

UNION NAIL WORKS, St. GABRIEL LOCKS,

MONTREAL.

A. & T. J. DARLING & CO.

Bar Iron, Tin, &c. and Shelf Hardware.

CUTLERY A SPECIALTY.

FRONT ST., East.] TORONTO.

1883 - St. John Exhibition - 1883

LEATHER BELTING,

FIRE ENGINE HOSE,
&c., &c.,

FOUR FIRST PRIZES

TWO DIPLOMAS.

The highest of all Awards for Leather Belting and Fire Engine Hose were accorded by the Judges at the St. John Centennial and Dominion Exhibition to

ROBIN & SADLER,

MONTREAL,

OVER ALL COMPETITORS.

J. & J. TAYLOR, TORONTO SAFE WORKS.

ESTABLISHED, - 1855.

Our Works are now running with greatly increased facilities, and we are in a position to promptly fill all orders.

A LARGE ASSORTMENT OF BURGLAR PROOF BANK SAFES & VAULT DOORS KEPT CONSTANTLY IN STOCK.

Estimates given for all kinds of FIRE and BURGLAR PROOF SECURITIES.

Goldie & McCulloch

"CALT SAFE WORKS,"

MANUFACTURERS OF

Fire and Burglar Proof

SAFES AND VAULTS.

Awarded First Prize, Diploma and Three Medals at Montreal and Toronto.

SILVER MEDAL AND DIPLOMA AT ST. JOHN, N. B.

WAREHOUSES AT MONTREAL:

31 ST. JAMES STREET WEST,

Adjoining "Witness" Office.

ALFRED BENN, General Agent.

Terms of Payment made easy and prices low. Write for particulars.

CANADA BUSINESS COLLEGE

HAMILTON, ONT.

A superior Business College, the largest in Canada. Offers young Men and Ladies a thorough and complete course of ACTUAL BUSINESS TRAINING. Students enter anytime.

For Catalogue apply to R. F. GALLAGHER, Principal.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, DECEMBER 14, 1883.

THE FISHERY QUESTION.

The reference to the Fishery question in the annual message of the President of the United States cannot be looked on as satisfactory by those who are bound to defend the rights and interests of Canada. It is by no means improbable that in the forthcoming speech of the Governor-General of Canada there may be some intimation of the course of action which the Dominion Government proposes to take. It is to be inferred from

the President's message that "the question of rights" is to be referred to arbitration, nor to a mixed Commission, but to a Commission composed of citizens of the United States. It is hardly possible that so complicated a question can be decided in such a way. It is well known that during a long period of years there has been an international dispute on what is known as the head-land question. We are not aware that the Americans have pretended to any right to fish in Canadian waters, that is, within three miles of the shore. It has, however, been claimed that American vessels can, without any violation of the rights of British subjects, enter bays and creeks, provided these are over six miles in width. This claim has never been acknowledged, the contention on the British side being, that the three-mile limit must be calculated from the headlands at the entrance of the bays. The actual settlement of this long-disputed question has been postponed, owing to the United States having acquired by treaty the right to fish in Canadian waters, first under the reciprocity treaty of 1854, and then under the treaty of Washington, in consideration of a money payment.

The President professes to be anxious that the richly-stocked waters of British America should be opened to United States citizens "on enduring conditions," but he is well aware that the last attempt made to negotiate failed through the refusal of the Senate to entertain a proposition which had received the sanction of the Governments, both of the United States and of Canada. All difficulty on the subject would be removed if the fishermen of the United States would confine themselves to their own waters, but this, judging from past experience, they will not do. The President has given fair warning to the Canadian Government of the policy likely to be adopted by the United States, and we cannot believe that there will be a repetition of the vacillating policy which was adopted after the termination of the old reciprocity treaty. A considerable expense will necessarily have to be incurred, but this will be merely temporary. Whenever the American fishermen find that it is impossible to trespass on Canadian rights their Government will be convinced of the necessity of coming to terms. The old reciprocity treaty was a measure which gave general satisfaction, and was terminated at a period when there was great irritation in the United States, owing to a supposed sympathy with the South on the part of Canadians.

The Americans were most unreasonable at that critical time. They must have known that, both in England and in Canada, the sympathies of the majority of the people were with the North, but because a minority favored the South it was insisted on that friendly relations should cease and that the treaty should be terminated. It is difficult to imagine how the Americans can obtain those "enduring rights" in the Canadian fisheries which the President desires, unless through the medium of a treaty.

LUMBER RESOURCES OF CANADA.

The lecture delivered on Monday evening last by Mr. J. K. Ward on the lumber resources of the Dominion, under the auspices of the Y. M. C. Association, afforded gratification and instruction to an appreciative audience. Before proceeding to notice the subject treated by the lecturer, we purpose devoting a brief space to his remarkable career, which he referred to in an autobiographical notice at the conclusion of his lecture, in support of his advice to young men to make themselves independent of the world by acquiring in their youth some trade that will enable them at all times to earn their means of support. Mr. Ward, who is a native of the Isle of Man, served an apprenticeship to the trade of a carpenter and joiner, after which he emigrated to America to seek his fortune. He landed in New York with half-a-dollar in his pocket, and spent about ten years at various employments in the United States, before taking up his abode in Canada, where he first settled at Maskinonge; and after working hard for ten years, was induced to lease the large mills at Three Rivers, which he afterward purchased, and which he ran for a number of years, doing a very large and profitable lumber business.

It is interesting to learn that so long ago as the year 1866 Mr. Ward shipped 116 cargoes of lumber to Peru, the West Indies, Buenos Ayres, United States and England, by way of Quebec. There was no necessity for obtaining Government subsidies for the vessels, which carried Mr. Ward's lumber, or discriminating duties in the countries to which it was shipped. Mr. Ward bore testimony to the labors of the late Mr. James Little, whom he termed the pioneer lumberman of Western Canada, in the cause of forest protection. That gentleman whose death, at an advanced age, took place quite recently in this city, commenced his lumbering operations about the year

1833, in the Niagara district, in the old Province of Upper Canada, and was the first to introduce the white pine of the Grand River into the markets of the United States. At that time it was not difficult to overstock the Western markets in the United States.

We infer from Mr. Ward's remarks that there cannot be anything like implicit reliance placed on the statistics of the lumber trade. It appears that Ontario has under license, 18,000 square miles, paying to the Government \$547,000 for timber dues and ground rent. Quebec has 48,500 square mile under license, giving a gross revenue to the Province of \$668,596, so that Ontario obtains, in the form of revenue, \$30 per square mile, while Quebec gets only \$14. British Columbia appears to be a great lumber country, the quantity of hewn timber made last year being about double that made in the older provinces. It is, however, an extraordinary circumstance that the value of the forest exports of the Pacific Province was only \$362,171, which is but a small portion of the amount credited as produced by the census. It appears that in Ontario, Quebec and New Brunswick there are 75,500 miles under license, and about 7,000 square miles owned by private parties. We should infer that Mr. Ward is not so apprehensive as the late Mr. Little and others as to the timber supply being exhausted. He estimates that there still remains in Ontario and Quebec a supply that will last fifty years.

Mr. Ward bore his testimony to the merits of the Quebec Commissioner of Crown Lands, Hon. Mr. Lynch, who has been zealous in his efforts to promote the lumbering interests of the country. Public attention has been aroused to the importance of preventing, so far as it may be found possible to do so, the destruction of the Canadian forests, and Mr. Lynch has co-operated most cordially in the movement. Mr. Joly also has been unsparing in his efforts in the same cause. The importance of the industry may be judged from the fact that the exports have reached \$24,000,000, while it is estimated that the home consumption of the Dominion is equal to about two-fifths of the whole output. We ought not to omit to notice that Mr. Ward referred to several of the pioneers of the lumber trade, such as Philemon Wright, the Hamiltons, John Egan, Mr. McLachlan of Arnprior, and many others. As we have said before, Mr. Ward's lecture is a valuable contribution, which we venture to hope will appear in a more enduring form.

A HINT AS TO TREATMENT OF BUSINESS TROUBLES.

A gentleman now residing in this city, who has had considerable local experience in matters relating to insolvency, has an idea in respect to the treatment of business difficulties which may not be unworthy of some consideration, at least as an alternative. He thinks that the Council of the Board of Trade might be invested with the necessary legal authority to constitute it a board of arbitration, to which the debtor who has reason to doubt his own solvency might apply—confidentially of course—and have an examination of his affairs entered into, with the view of deciding as to the most advisable course to be pursued,—whether he ought to get an extension, offer to compromise, or whether the estate should be liquidated. The creditor, also, who has reason to think all is not going on well with a customer, might have recourse through the same medium. It would be necessary to have proper persons in each locality,—or a suitable person could be sent to make a private examination of the debtor's affairs, who would report to the Council accordingly. If the debtor should prove solvent it could be arranged that he should bear the costs. The debtor could have no objection to such an examination as long as he felt that every precaution was taken to avoid exposure. The publicity ordinarily given to business troubles, even of a temporary or trifling character, is productive of much mischief, and not unfrequently, through damage to the man's credit, precipitates insolvency and ruin. By the method proposed the debtor, who may be only temporarily embarrassed, could be duly indulged, thus warding off disaster to himself and injury to his neighbors. The Council would in turn, where necessary, report to the judge in insolvency, suggesting the appointment of a sequestrator or trustee to be placed in charge of the business. The Court would act upon the report of the Council. Thus the whole affair is simply a private investigation by a body of competent commercial men into a debtor's estate before the law takes possession. No man in good standing would refuse to submit to such an investigation; the Council would merely serve as an impartial arbitrator, to whom all cases of suspected insolvency might be referred. Several objections will arise as to the practicability of the scheme, but the hint is thrown out for what it may be worth for discussion by those of our practical wholesale dealers who have labored for some time towards the framing and enactment

of some provision for the equitable distribution of insolvent estates. Another hint is given as regards partial sales to satisfy a debt. It goes without saying that, as the law is now, it works against the interests of creditors. Let it be so amended that when a judicial sale takes place the debtor may be empowered to have the sheriff continue and sell the whole estate, the proceeds to be divided pro-rata among the remaining creditors.

THE STEEL COMPANY OF CANADA.

The title is a misnomer, for there is not a pound of steel made at the works; but the experiments made some dozen years ago, when the enterprise was launched, to manufacture steel by the Siemens direct process are in no small degree answerable for the present difficulties of the company. The amount of money in stock and bonds expended in organizing and bringing the works to the advanced working condition of the last few years is about 2½ millions of dollars, but this comprises a vast amount of property besides the works. Until within a few months the chief management has been altogether on the other side of the Atlantic, where the great bulk of the shares are owned. The shareholders in Canada are: Messrs. George Stephen, president of the Canadian Pacific Railway, D. McInnes, managing director Canada Cotton Company, etc., John Rankin, of Messrs. Rankin, Brattie & Co., Gillespie, Moffat & Co., this city, and John Proctor, Hamilton. The whole amount of the stock and bonds was in cash, fully paid up. The managers sent out to construct the works proved to be quite incompetent, and, having all their experience to gain, a wasteful expenditure of the company's money was the consequence. In the principal product—pig-iron, although of a high quality—the company has been placed at a disadvantage owing to differential rates of carriage, the duty of \$2 per ton being more than offset by freight rates and other circumstances. Pig-iron from Scotland and Wales could yet be landed in the principal markets of Quebec and Ontario much cheaper than the product of the Londonderry, N.S., works. The bounty of \$1.50 per ton granted last Session came rather late; some of the English share and bond holders had become discouraged, and decided to abandon the enterprise rather than contribute more money for carrying it on.

The duty of \$2 per ton having been found quite inadequate to encourage any new enterprises for the production of iron, for the reasons above stated, the company decided to give the bounty of \$1.50 per ton, and on this being done, the board of the company in Great Britain contributed a further amount for the prosecution and development of the works, after which Senator D. McInnes, one of the original shareholders, consented to take the position of managing-director. Messrs. Gillespie, Moffat & Co., this city, had hitherto been agents for the sale of the company's products, and had been accustomed to accept the drafts of the company from time to time. The company's account has recently been with the Merchants Bank of Halifax, who, it appears, are opposing the liquidation proceedings, claiming certain accounts due to the company on which they have a lien under a letter from the manager, but it is now doubtful whether it will hold good as against the liquidation proceedings.

The property is claimed to be quite solvent; the company owe chiefly to themselves; there is sufficient to pay the outside debts, which are comparatively trifling, and nobody will lose anything beyond the owners. The property owned by the company comprises 35,000 acres of land in fee simple, mostly covered with valuable timber and containing iron ore of a superior quality (red hematite) practically inexhaustible, two blast furnaces, large rolling mills, foundry, some 70 coke ovens at the works and about as many more at the mines at Pictou, besides the valuable coal mine at Maccan on the Intercolonial Railway purchased in June, 1881. This mine was acquired at a low price, and was equipped in a manner unexcelled in the Province for efficiency, rendering it to-day of far more value than the amount spent upon it for purchase and equipment.

Some idea of the magnitude of the operations may be gathered from the fact that the annual consumption of coal for the works has been over 100,000 tons, while the yearly wages exceed \$350,000. Pending some settlement of the difficulties, operations will be carried on under the control of a liquidator appointed by the courts of Nova Scotia. A new company will doubtless be organized immediately, for such a magnificent property is certain to find purchasers, and the advantages afforded by Parliament in the shape of the bounty already referred to, will be sufficient inducement to invite new capital.

THE BRAZIL TRADE.

Rumors are rife that the Dominion Government has consented to enter into some arrangements with Brazil, with the object of giving to the products of that State a preference in regard to import duties over the products of the British West India Colonies, and in consideration of a similar preference being given in Brazil to certain leading Canadian exports. These rumors have come to us chiefly through the United States, and we own that we are still incredulous, although the commercial policy of the Dominion Government, especially in regard to treaties with foreign States, has been simply incomprehensible to us. One of the great concessions said to be made to Canada by Brazil is the abolition or reduction of the duty on fish. Now, as regards Brazil, fish is simply an indispensable article of consumption, and as we have no rivalry to fear, it is quite immaterial to those in the fish trade what duty Brazil imposes, as it will fall on the consumers in that country. Very much the same may be said of lumber, although in that article there would probably be greater competition. It must, however, be borne in mind that our trade with Brazil, although, owing to the employment of abnormal means, it has increased of late, is still quite insignificant, our exports being about one per cent of the whole, and being under a million a year, while the imports are not much in excess. The United States import nearly fifty millions from Brazil, and export to that country less than ten millions. We would put it to any man possessed of ordinary common-sense, whether Brazil would venture, under the circumstances stated, to give Canadian exports a preference as to duty over those of the United States? If no preference is given what we would ask has either Canada or Brazil to gain by a change? There is no question of protection to native industry. The duties in both countries are imposed strictly for revenue. It is inconceivable that there should be such persistent efforts made to effect a change in regard to our relations with Brazil. It is an open secret that these efforts have been instigated by parties whose object has been to obtain subsidies for lines of steamers all engaged in traffic that could not be carried on without such extraneous aid. The exports of Canada to Great Britain, the United States and Newfoundland are about 93 per cent of the whole; while France, Germany, Spain, Portugal, Holland and Belgium combined take less than 2 per cent. Our next best customer

to Newfoundland is the British West Indies, against which it seems, according to rumor, we are to discriminate. The truth is that no one can examine the trade returns without being convinced of the absurdity of the attempt to encourage the prosecution of the Brazil trade by enormous subsidies which are literally wasted. The only excuse that can be made for the Ministers is that they do not trouble themselves to study their own statistics. We had ventured to hope that we had seen an end of these efforts to bolster up a trade by subsidies from the public chest that no prudent merchant is inclined to engage in.

ENDOWMENT LIFE INSURANCE.

It is rarely that men think of insuring their lives before the age of thirty, but this is chiefly because the idea of insurance is associated in their minds with provision for a time when personally they shall no longer require it; and few men with any thought for the morrow are surrounded with a family before that age. Were agents to seek out the marriageable young men of 25 to 35, and explain to them the benefits of short time endowment insurance, a considerable addition could be made to their returns, and the want which finds expression in the absurdities of marriage insurance enterprises be properly supplied. A large number of men between 25 and 30 are in possession of incomes from earnings which would enable them to lay by in the safest possible manner one or two thousand dollars for a period when it may be required to enable them to begin house-keeping, or to help them to engage in business on their own account. The idea that men labor and struggle all their lives mainly to see how much wealth they can leave behind them is perhaps erroneous. It is more probable that the real incentive to a life of work with most men is the desire to get so far ahead some time in the near future that further application will not be necessary. All are really striving for a competency, and hope fondly for the time when they may lead lives of leisure or work only when they please. The standard of what constitutes a competency varies according to the surroundings, desires and ideas of the individual. Some are content with a few thousands, others want hundreds of thousands; but the general purpose is still the same, and the determination to cease from the care and turmoil of business when sufficient wealth is secured is almost universal.

The experience of life insurance experts in this and other countries goes to corroborate the fact noted in the preceding paragraph. A recent short essay on the subject printed in Chicago so abounds with practical hints that we condense them for the benefit of our readers.

It is found that the solitary remaining objection to taking a policy is almost invariably the half-expressed, half-concealed aversion to invest money in something which is only to yield a return after the death of the investor. No matter how loving and prudent the husband and father, or how practical and full of sense he may be, he is likely to shrink at heart a little as he remembers that his life-insurance money is to be useful and enjoyed only after he is passed away. He has, to be sure, the peace of mind which comes from a knowledge that his dear ones are shielded from the chances of adverse fortune, and is glad that in taking the policy he has thus secured them from the possibility of want. But the very fact that he has done so is often a vivid reminder of the certainty of separation, and he may be pardoned for sometimes wishing that the desired security for his family's future comfort could be attained in some other way.

This phase of life insurance was seen and met early in the history of the interest, and it has become the most popular of all forms in the United States, especially among the already wealthy classes, who enter it rather as a matter of speculation from which they are certain to realize more than a new dollar for an old one. The companies find that the heads of families are frequently the least forcible objectors to the idea of taking insurance on the ordinary life plan. The wives often have an instinctive repugnance to the continued paying premiums for something which is a constant reminder of the inevitable, and to this day they sometimes hesitate in advising their husbands to take insurance solely from their tender dread of doing anything which shall call up the thoughts of the final parting.

To meet this one objection against life-insurance the endowment policy has been evolved. By this now well-known form the man taking insurance receives himself the amount of his policy after a stated term of years—five, ten, fifteen, twenty, or more, as may be desired by him at the outset, while if he dies at any time before the policy matures the full sum goes to his family as in ordinary insurance. This method was so easily understood, so satisfactory in its promise to the living as well as to the survivors of

those who should die, that it met with an immediate and permanent approval. But in the early days of its adoption of course it could not have had the general favor which it has received of late years, because there were then no endowment policies maturing to prove the full worth and fidelity of the idea. Now, however, and indeed for the last dozen or fifteen years, endowment policies have matured, and been paid to the very men who took them out, so frequently as to be the most common kind of occurrences. There is nothing so potent as example, and when men hear and know of others all around them who have received their \$1,000, \$5,000, \$10,000, or \$20,000 on policies taken out years ago, and who find that in these cases more money is actually received than has been paid in, confidence in endowment insurance and a desire to have some of it naturally increases. The issuing of endowments has consequently grown to be a great feature of life-insurance, the only drawback to it being the necessarily high premiums.

It is scarcely needful to point out that if a man is to have \$1,000 or more paid to him in ten or twenty years from now, and at the same time be sure that his family gets the same amount in case he happens to die to-morrow, he must pay considerably more for the privilege than would be necessary with an ordinary life policy. All of this was made a matter of elaborate and exact calculation at the outset, for life-insurance moves in an orbit fixed upon mathematical computations almost as certain as those which govern the planets. The man taking endowment insurance pays a justly-determined premium considerably in excess of that paid by the man who was probably many additional years to live before death matures his ordinary life policy. This makes the endowment policy a higher-priced article—something perhaps in the shape of a life-insurance luxury, attainable chiefly by men of more or less ample means.

THE FRENCH TREATY.

Since we last adverted to the rumored negotiations between the Canadian High Commissioner and the Government of the French Republic, our evening contemporary, the *Star*, which had previously given the views of the Count des Semailsons, and of Mr. L. H. Sénécal, on the subject of the French demands, has doubtless been authorized to announce that Sir Charles Tupper has been successful in effecting the object which Sir Alexander Galt failed to accomplish. It

is rather too absurd in the *Star* to intimate that there has been a suspicion that Sir Alexander Galt's "allegiance to England prompted him to favor her commerce to the detriment of such an important colony as Canada." In view of the well-known views of the *Star*, we should be inclined to think that "the wish was father to the thought." Such a charge should not be made without at least some plausible ground for it. How could Canada favor the commerce of England in any relations with France? Canada has always treated England and France precisely alike. The exports of both countries have been admitted on the footing of the most favored nations, but France has persistently refused to extend to Canada the privileges granted not only to foreign nations, like Turkey, but to British India, Australasia and New Zealand.

We are assured that Sir Charles Tupper has succeeded where Sir Alexander Galt failed, but then this statement is accompanied with some very significant qualifications calculated to excite our alarm. We are told that "the work is being pushed strenuously at Ottawa," not exactly the place where Canada can obtain a concession of her just claim. This, however, is not all. "Mr. Chapleau, it is well understood, from the interest he takes in all matters appertaining to the Province of Quebec, is engaged in the work of framing a tariff." This announcement is at least sufficiently startling to arouse the Ontario press from the apathy which has been evinced by both political parties in that Province on this important question. The only inference that we can draw is that before consenting to reciprocate by admitting Canada to the same privileges always granted by her to France, the Government of the latter country has stipulated that Canada shall frame its tariff to please her, and that Mr. Chapleau, aided possibly by the French Consul, is to carry the French edicts into effect. We are fully convinced that nothing would have induced Sir Alexander Galt to place his country in such a humiliating position, and we certainly would not have believed that Sir Charles Tupper would have been more complaisant.

The positive assurances that have been given in the *Star*, doubtless on French authority, have staggered us. We know that there could not have been any difficulty in regard to favoring British commerce, and we are told:—"One sure thing is that Sir Charles Tupper has been, on the contrary, most successful in bringing matters to a focus." Here is

a positive assertion, and as we know the cause of Sir Alexander Galt's failure we can imagine the rest. We have reason to believe that Sir Alexander Galt refused to listen to the French demand that we should alter our tariff as a condition of being admitted into the French markets on the same footing as the most favored nations, and that the only condition on which we would make tariff changes was that tariff concessions should be made to us by France. The position of the Canadian Government, on the supposition that the current rumors are true, is a truly humiliating one. After refusing to yield to the unreasonably demands of France, and after Sir Leonard Tilley publicly announcing, in his place in Parliament, that unless France put us on the footing of the most favored nations Canada would retaliate by placing a discriminating duty on French exports, the Government is said to have been weak enough to have succumbed, and to have submitted to the degradation of being treated as a vassal of France. We own that we do not clearly comprehend the meaning of the *Star's* reference to "matters appertaining to the Province of Quebec." The tariff is for the whole Dominion, not for Quebec alone. It is just possible that Sir Leonard Tilley, having had to yield his own opinions to Quebec influence, may have had the pluck to say that he will never stultify himself by proposing an alteration in the tariff, but that Mr. Chapleau and his friends may complete their work, of degradation.

THE OUTLOOK OF FIRE INSURANCE IN CANADA.

[Held over]

It has been rumored that in consequence of the Ontario tariff another fire insurance company is to be started in Hamilton, whether as belonging to the association or a free lance we are not informed; but, whichever it is, we would advise intending stockholders to pause before they venture their money on such an undertaking.

The great lodestone by which the compass of fire insurance is surveyed is experience, and in no other business is the future governed so much by the past. What sort of record does the past give of fire insurance in Canada is therefore the problem to be solved in order to judge, to a certain extent, of the prospects for the future; and turning to statistics we find that the ratio of losses for fourteen years, ending December last, was in the neighborhood of 80 p. c. leaving 20 p. c. to cover

all management expenses, dividends and re-insurance reserves. Not much encouragement here, surely, nor do we see that the Ontario tariff will raise rates to any great extent, its main object being to steady and slightly stiffen existing rates so as to leave a fair margin for well managed companies doing business in that field. Coming to the question as to what may be considered a fair margin or, in other words, what percentage of a company's total income would be looked upon as a satisfactory return over and above losses and expenses, it is palpable that a ratio of 80 per cent means an unprofitable outlay, and although that ratio includes the St. John fire of 1877, still these extraordinary losses have to be met and to be taken into account when calculating the results of a company's business.....

.....When we see the ratio of expenses as high as 80 to 40 per cent of the premiums, we may be perfectly certain that, in a field like Canada, such points to an unsatisfactory state of business. We willingly admit that the Ontario tariff is a step in the right direction, but it is certainly not sufficient to warrant seekers for investments starting a new company; indeed, glancing at the situation, coupled with the latest report of the Insurance Department, it would seem more reasonable that the number of companies should be lessened rather than increased, when, if the above tariff be extended to the Province of Quebec, the outlook for Fire Insurance would be fair, though by no means a "bonanza."

THE JAMAICA QUESTION.

Having in a recent issue endeavored to place in its true light the agitation in Jamaica for the abolition of Crown Colony Government, and for the restoration of what were termed Representative institutions, we may venture to state, as briefly as possible, the result of an interview between the Earl of Derby and a deputation of gentlemen interested in Jamaica, and representing the views of the discontented colonists. The spokesman of the deputation stated that, "personally, he should not be satisfied with anything less than a return to the old form of Government which existed previous to 1866." We need not trouble our readers with the representations of the deputation, but shall advert to the Earl of Derby's reply. After some preliminary remarks His Lordship said:—"I apprehend that there is a general feeling, both in Jamaica itself and among those who are interested in the West Indies, that

"if we move at all we are to take a new departure, and not merely to go back upon the past." After referring to the difficulty of maintaining a despotic or quasi-despotic Government in the vicinity of the United States, Lord Derby expressed the pleasure with which he had learned that the negro population has so far improved and advanced in point of wealth, education, and civilization, that the old difficulty of admitting it to any share in the Government is, if not done away with, at least greatly diminished, and, further, that the danger of misunderstanding or hostility between the white and the colored population is now no longer considered serious. Accordingly, Lord Derby announced that it was the intention of the Government "to take a new departure," and to introduce something of an elective element into the new arrangements that are to be made. His Lordship was careful not to enter into details, but expressed a hope that the deputation would be satisfied that "there is at least a general agreement and a general accordance between your views and mine." It is sufficiently clear from Lord Derby's remarks that the proposed government measure will be framed so as to give the colored population of Jamaica a share in the Government in proportion to their numbers; and we shall be pleased to find that the views of the Government, when embodied in a bill, will be found satisfactory to those who have been the agitators against the present system. We stated in our former article on the subject that our belief was that the agitators wanted merely "a return to the old system under which a small white oligarchy legislated for the masses of the people." As noticed above, the spokesman of the deputation, Captain Price, said that he would not be satisfied with anything less than a return to the old form of Government. Lord Derby expressly declared that the Government would take a new departure, and in introducing something of an elective element would extend representation to the colored classes. It remains to be ascertained whether the parties who have been pressing the claim of Jamaica to representative institutions will be satisfied with the policy which has been announced by the Secretary of State. If they are, then they also will have taken a new departure. If *bonâ fide* elective institutions should be granted we shall soon have them followed by responsible Government, which is their natural and necessary result. When that time comes we have no doubt that the white oligarchy in Jamaica will kick as violently as the Canadian oligarchy did forty years ago.

THE GRAPHIC COMPANY.

We cannot but regret that more than one Montreal newspaper has lent its assistance to certain New York enemies of the *Graphic* Company who are endeavoring, if possible, to do it all the injury in their power. A petition for the appointment of liquidators has been presented by five individuals, three of whom are stock and bond holders, representing an insignificant portion of the aggregate stock and bonds, less than one-fifth of either. Of the other two petitioners, one is an employé of the company who resigned his position very recently and who claims an account, which is disputed, but which, if it can be substantiated, would be paid at once. The other is also an old agent of the company, who appears to be largely in debt for collections made in his capacity as agent at Chicago. He now, for the first time, claims to be a creditor, but we shall leave to the commonsense of the community to judge whether an agent at Chicago, whose duty was to send orders and to collect the amount due for them, is likely to be a creditor of the company. He certainly never made any claim prior to his own dismissal. This individual visited Montreal about ten days ago, with the avowed object of purchasing stock enough to obtain the control of the company, and the columns of the *Graphic* will prove that there was a prompt notification to the public that he had ceased to be its agent at Chicago. It appears from a statement in the *Star* that Mr. J. L. Morris, who has been appointed Counsel for the New York malcontents, declares that his client was not dismissed but resigned. The simple fact is that on Tuesday, the 4th inst., the Chicago agent sought an interview with the managing-director at Montreal, with a view of obtaining his consent to abdicate in his favor, and on the following morning, Wednesday, the *Graphic* contained a notice that the employment of the Chicago agent had terminated. On the same day, the agent, who had left Montreal the previous day, resigned. It may be admitted that the agent's conduct rendered his continuance in the employment of the company impossible. It is absolutely false that any of the employees or creditors of the company are dissatisfied, so far as is known, but if they are there is a simple remedy—let them go.

A CARLOAD of butter shipped to England some time since by Mr. Walter C. Hately, a respectable produce dealer, of Brantford, Ont., having suffered damage on the way, action to recover the value of the butter was instituted against the Merchants Despatch, and other carriers of the produce. At the first trial at Brantford plaintiff was non-suited; but the non-suit was set aside by the Queen's Bench. At the second trial at Toronto plaintiff got a verdict of \$1,500, the different defendants, the Merchants Despatch, Great Western Railway and Great Western Steamship Company, each trying to throw the damages on the other. Between \$5,000 and \$6,000 costs have already been incurred, a large array of counsel being engaged. The case up again a few days ago on motion of defendants to set verdict aside. Judgment reserved.

Motion was granted in court some weeks ago providing for the immediate return of the writ of injunction served a few months ago against the sale of Canada Atlantic Railway first mortgage bonds, amounting to three million dollars. These bonds were to have been floated upon London and New York markets, and are at present in the hands of three banks, with headquarters in Montreal, Toronto and Ottawa respectively, for advances made to the company. The plaintiffs are Daniel N. Stanton, contractor, of New York, and Adna Balch, of Hanover, N. J. The declaration of the plaintiffs alleges that plaintiffs entered into an agreement with the Coteau and Providence Line Railway and Bridge Co., and the City of Ottawa Junction Railway Co., by which an act of amalgamation was obtained from the Dominion Government, all expenses of which were to be defrayed by plaintiffs; that this amalgamation cost \$15,000, and in consideration thereof, they were to have the contract for building the road under the amalgamated charter now existing as the Canada Atlantic Railway, and as security for this work, bonds of the road and bridge company were to be deposited in the hands of two trustees, to be named by them. This agreement was ratified by the two original companies, and by the Central Vermont Railroad Co. The latter was supposed to be heavily interested in the undertaking, and had entered into an agreement for receiving the line on its completion. At a subsequent date, the Central Vermont, acting through its President, J. Gregory Smith, and the Canada Atlantic, refused to carry out the several agreements with plaintiffs, and in consequence they were prevented from proceeding with the work of construction. The plaintiffs consequently averred that they had not only lost the amount expended in obtaining the act of consolidation, but a large sum involved in making preparations for building the road, as well as prospective profits arising from the construction of the entire length of the road from Ottawa to a point on the Providence line in the State of New York, all of which is estimated at over \$350,000. Judge Mathieu, in the Superior Court yesterday, gave judgment granting the motion to quash the above injunction of Judge Torrance in favor of Messrs. Stanton & Balch, contractors. His Honor, after a long judgment on legal points, declared that the writ of injunction was issued irregularly and without sufficient cause.

BUSINESS CHANGES.—Ontario:—The following have assigned in trust.—J. R. White, blacksmith, Invermay; Geo. W. Morton, general store, Norwich; James Russell, cocoa and chocolate manufacturer, Toronto; C. Patrick, grocer, Galt; J. O. Poirier, general store, Routher. Plewes & Snider, millers Hamilton, offering to compromise at 30 cents in the dollar; J. A. Todd, general store, Goodwood, compromised at 75 cents in the dollar; W. J. Parry, harness, Ottawa, compromised at 10 cents in the dollar. **Quebec:**—The following have assigned in trust.—W. W. Moore furniture, Montreal; L. M. Blouin, Albion Hotel, Quebec; George Valière, general store St. Pierre Riviere du Sud, J. H. Filiatrault, tinsmith, and George Bourdon, general store, Valleyfield; G. A. Perry & Co., boot and shoe manufacturers, Montreal, failed. **New Brunswick:**—Wilnot Guion, grocer, etc., Fredericton, compromised. **Manitoba:**—Lobsinger & Ulrich, shoemakers, Blumenort, and Hugh Holmes, dry goods and clothing, Winnipeg, assigned in trust; Downs Bros., general store, Virden, offering to compromise at 60 cents in the dollar. **North-West Territory:**—M. Ryan, boots and shoes, Moose Jaw, out of business. L. Dequoy, for a short time a boot and shoe dealer of this city, has skipped, leaving no assets behind. Liabilities small.

COTTON STATISTICS.

In 1883 the gross capital invested in cotton manufactures amounts to \$8,859,000, and the estimated product of the single item cotton cloth is equal to about 115,000,000 yards. The computed value of total production of the 21 mills in the following table is \$10,000,000 for the year. Number of employees 10,200; wages per annum, \$1,960,000:

Factory.	Location.	Looms.	Spindles.
Canada.....	Cornwall, O.....	1,000	45,000
Stormont.....	Cornwall, O.....	550	26,000
Kingston.....	Kingston, O.....	300	14,000
Dundas.....	Dundas, O.....	450	20,500
Hamilton.....	Hamilton, O.....	250	12,000
Ontario.....	Hamilton, O.....	350	16,000
Lybster.....	Merriton, Que.....	300	14,000
Thorold.....	Thorold, Ont.....	300	1,000
Craven.....	Brantford, O.....	300	14,000
Hudson.....	Hochelaga, Q.....	1,200	60,000
St. Anne.....	Hochelaga, Q.....	480	21,000
Merchants.....	St. Henri, Q.....	635	25,000
Montreal.....	Valleyfield, Q.....	1,300	54,000
Chambly.....	Chambly, Q.....	150	6,750
Coaticook.....	Coaticook, Q.....	250	12,000
St. Croix.....	St. Stephen, N.B.....	750	38,000
St. John.....	St. John, N.B.....	400	18,000
†W. Park & Son.....	St. John, N.B.....	150	15,000
Nova Scotia.....	Halifax, N.S.....	356	15,000
*Moncton.....	Moncton, N.B.....	200	10,000
*Windsor.....	Windsor, N.S.....	250	12,000

Of these 21 mills, 9 are in the Province of Ontario, six are in Quebec, four are in New Brunswick, two are in Nova Scotia.

* Only about half these numbers are finished.
† Yarns.

We have to chronicle the birth, on Friday last, of two weekly journals: the *Pilot* in this city, published by Capt. M. W. Kirwin, chiefly devoted to Irish national affairs, but including a general range of subjects,—and the *Week*, in Toronto, by C. Blackett Robertson, devoted to politics and literature. The latter has for contributors, Prof. Goldwin Smith, author of the *Bystander*; J. E. Collins, author of the "History of Sir John A. Macdonald"; and C. G. D. Roberts, the sweet singer of New Brunswick, who, according to the said History is "the master of a marrowy, delightful prose that is not surpassed by that of any other Canadian writer." A writer who surpasses himself is surely a rare acquisition to the ranks of journalism. The *Pilot* is evidently beyond his reckoning on the subject of "a favored nation clause," if we may judge by his article on "Commercial Independence." There is no such clause contrived by English diplomacy. The editor has, evidently, heard something of the French tariffs, one for "favored nations" such as Turkey, the other a prohibitory one against Canada and other countries.

MOCOASIN vs. "LARRIGAN."—Our lively Montreal evening papers furnish not only a great portion of the tyro correspondent's stock in trade but also the news summarized for the high-class Toronto weekly. The paragraph in last week's JOURNAL OF COMMERCE relating to the troubles of Mr. J. R. Ayer, moccasins manufacturer, Sackville, N.B., was printed in one of the dailies here in such a way as to puzzle that

person, had he happened to see it. The word "Larrigan" was printed as an addition to Mr. Ayer's name. A Western contemporary, with its usual cleverness in dressing up old news, inverted the item as follows: "A manufacturer of Sackville, N.B., Mr. J. R. Ayer Larrigan, has assigned, etc." A "larrigan" is a leg-moccasin, of the kind usually worn in the woods by deer-stalkers, lumbermen, &c.

The *Star*: Mr. Thomas Bonner, of Toronto, engaged in the cattle trade, some time ago entered into a contract with Mr. James McShane, M.P.P., this city, to furnish for shipment within a certain period a number of cattle, and deposited \$3,500 in the Exchange Bank as security for the fulfilment of the contract. After furnishing the cattle, he demanded his deposit money from Mr. McShane, who pleaded that Mr. Bonner had placed the money in the Exchange Bank, and that he should look to it to refund the deposit. Mr. Bonner states, however, that the money was duly placed to the credit of Mr. McShane, whom he holds responsible. In the meantime he transferred the claim to the Imperial Bank of Canada, which has, through its attorneys, Messrs. Atwater, Church & Co., entered an action against Mr. McShane in the Superior Court.

At a meeting of the creditors of S. W. Beard, the celebrated coal dealer of this city, held at the office of Edward Evans, assignee, yesterday, a committee was appointed to confer with the assignee as to the best means for recovering the assets of the estate, to report to a subsequent meeting. The coal seizures and sales made on behalf of the Exchange Bank and the Bank of Hochelaga are to be contested, and it is claimed with prospects of success.

At the Annual General Meeting of the shareholders of the Bank of Ottawa, held Wednesday last, the report showed the net profits for the year ending 30th November, after deducting all expenses to be \$106,253. The Carleton Place branch is said to progress satisfactorily. The next meeting will be held in the new bank building. Mr. James McLaren was re-elected president and Charles Magee, vice-president.

RETURNS received by the Department of Agriculture at Ottawa show that during the month of November, 1,613 immigrants arrived in Manitoba, via Emerson, and 231 via Gretna. Previously reported arrivals up to the 31st of October were 44,060, giving a grand total of 45,674.

FIRE RECORD.

ONTARIO.

Ottawa, Nov. 29.—175,000 feet of lumber owned by Shepard, Morse & Co., of Burlington, Vt., destroyed. Loss \$3,000. *Sault Ste Marie*, 30.—The office of the Algoma Pioneer and contents destroyed. Loss on stock \$2,000; on building \$800; no insurance. *Pictou*, Dec. 1.—The steam barge Norman, owned by H. Hicks, destroyed. Loss \$5,000; insured for \$4,000. *Brantford*, A.—The frame building owned by J. Cockshutt, and occupied by Wm. Strouge as a grocery, destroyed. Loss \$800; no insurance. Wm. Strouge insured for \$500; loss unknown. *Paris*, 5.—Messrs. Turnbull & Thompson's block, occupied by J. Muir dry goods merchant, stock totally destroyed. Loss \$16,000; insured in Hartford for \$5,000 and Western for \$5,000. The building insured in Waterloo Mutual for \$4,100. Jas. McCrae, shoemaker, adjoining, loses \$4,000, insured for \$1,500. C. L. Newell, fruit dealer, loses \$1,100, insured in Hartford for \$400. The Paris Transcript office loses

\$3,000, insured in National of Ireland for \$700 and the Gore Mutual for \$1,800. *Pictou*, Dec. 9.—Building owned by R. Hadden and occupied by F. Cadarette, barber shop and residence, badly damaged, also the Post Office. All parties fully insured. Loss \$2,500; the companies interested are British American, Western, Queen, Royal, Lancashire, Imperial, Norwich Union and Commercial Union. *Orangeville*, Dec. 6.—An old house owned by T. Stevenson and occupied by Stevenson & Co. as warehouse destroyed with contents. Building insured for \$300 and the contents for \$3,000.

QUEBEC.

Quebec, Nov. 29.—Montcalm Market Hall damaged to the extent of \$3,000; covered by insurance. *Montreal*, Nov. 30.—The White house, Napoleon Road, occupied by F. Haddlesey, destroyed. Loss \$3,000. Dec. 1.—Fire in the store of R. Beullac, and spread to the cigar room of Dufresne & Mongenais, damaging both places badly. Loss on whole \$15,000, the greater part of which is sustained by Mr. Beullac, but covered by insurance. Dec. 5.—The three-storey building occupied by H. Haswell & Co.'s wholesale drug store badly gutted and stock partly destroyed, also L. H. Packard & Co.'s stock damaged by water. Loss on building \$10,000, fully covered by insurance; on stock \$60,000, covered by insurance. *Montreal*, Dec. 8.—J. A. I. Craig & Co., manufacturers of furniture, and the Phoenix Electrical Company, totally destroyed. Loss \$100,000; insured for \$30,000 as follows:—North British, \$12,000; Royal, 12,000; Scottish Union, \$3,000, and Western, \$3,000. The Phoenix Electrical Company damaged to the extent of \$6,000; covered by insurance. Dec. 10.—P. Gervais' blacksmith shop damaged to the extent of \$1,000; insured for \$500.

JOSEPH E. SEAGRAM,
DISTILLER,

WATERLOO, ONTARIO.

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies.

Sole manufacturers of the celebrated

WHITE WHEAT WHISKEY.

Market Reports.

MONTREAL WHOLESALE MARKETS.

THURSDAY, Dec. 13, 1883.

The mild weather is adverse to business; the tolerable sleighing of the last few days in this Province has disappeared under the warm sun of to-day, and wheels are again in the majority. Retailers are busy brightening their shops for holiday purchasers, and many of them present a brilliant and rich appearance. Throughout the greater part of Ontario the weather has been very mild. Wholesale houses keep fairly busy with parcel orders. Money is held closely by the banks. Bank and other stocks have taken an upward movement, but there appears to be some doubt of its continuing, the advance being attributed to the position of the "shorts," who, although not likely to be cornered as badly as in Ontario Bank, are

nevertheless undergoing a little uncomfortable pressure. Even Federal, of which there is such abundance in the hands of speculators, has recovered a few points. Should dividends be maintained nearly all the stocks are a good investment at present prices. Transactions to-day are as follow: Forenoon:—50 Montreal 179; 350 do 178½; 25 do 177½; 25 do 177½; 25 do 178; 50 do 178½; 67 Peoples 61½; 125 do 161; 65 Merchants 110½; 110 do 111; 75 do 110½; 100 Ontario 106½; 75 Toronto 167; 13 Eastern Townships 112; 275 Telegraph 117; 25 Gas 171½; 225 do 171½; 600 do 172; 25 do 173½; 75 do 173½; 200 do 174; 200 do 174½; 325 do 174½; 25 North West 68s.; 200 Pacific 56½; 3 Royal Canadian Ins. Co. 50; \$5,000 Land grant bonds 96½. Afternoon:—50 Montreal 178; 105 do 177½; 25 do 177½; 85 do 177½; 105 do 177; 5 do 176½; 10 Merchants 110½; 25 do 110½; 10 do 110; 25 Toronto 167; 16 Rich. 55; 200 do 54½; 675 Gas 174; 100 do 173½; 375 do 173; 4 Pass. 110½. Consols in London are 100 for money and 100 3-16 for the account to-day. The following table shows the number of shares sold and the highest and lowest prices for the week.

	Shares sold.	Highest price.	Lowest price.
<i>Banks.</i>			
Montreal.....	3,158	179	172½
Ontario.....	927	106½	102
Toronto.....	243	167	163
Peoples.....	404	61½	61
Federal.....	260	128	121½
Commerce.....	832	124	120½
Merchants.....	770	111	106
Townships.....	13	112	.....
<i>Miscellaneous.</i>			
Mont. Tel. Co.....	425	118	117½
Richelieu & Ont.	863	57½	54
Can. Pac. Ry.....	500	57	56
St. P. & Man. Ry...	50	101	100½
N. W. Land.....	500	71s	71s 6d
Montreal Gas Co...	11,555	174½	166
City Passenger Ry	986	112	110½
Roy. Can. Ins. Co.	3	55	.....
Can. Pac. Land G. Bonds.....	\$5,000	96½	.....

ASHES.—Receipts the past week have been liberal for the season. There have been sales to extent of about 150 barrels First Pots, ranging from \$4.60 to \$4.70; in one case \$4.80 for fine tares. Seconds \$4.20. No Thirds. In *Pearls* there is nothing doing—we quote nominal at \$6.75 for First Sorts. Receipts since 1st January, 7,825 barrels Pots, 588 barrels Pearls. Deliveries, 7,060 barrels Pots, 578 barrels Pearls. Stock in store at 6 o'clock p.m. on Wednesday, 1,080 barrels Pots, 102 barrels Pearls.

BOOTS AND SHOES.—As usual at this season, business is rather quiet. Payments continue to be reported good.

CATTLE.—At the local market last Monday there was an absence of choice cattle, which ruled steady at full prices, export beeves being quoted at 5c to 5½c. The offerings of butchers' cattle comprised about 250 head, and a slight falling off in quality was noticeable, although best lots sold at 5c, and ordinary to fair grades from 3½c to 4½c. A few sheep changed hands at \$3.75 to \$6 each. Live hogs 5c to 5½c per lb., live weight.

DRUGS AND CHEMICALS.—There is very little doing in this line, and prices are merely nominal. In England the markets are rather un-

settled on account of expected troubles in the coal trade, and *Salt Cake* has advanced, causing a corresponding advance in *Caustic Soda*, of which *Salt Cake* is an important element. *Caustic* is now quoted at £9 3s 9d to £9 6s 3d per lb.

FLOUR.—The market is dull and inactive and we hear of no transactions. GRAIN.—The market continues quiet and unchanged.

FURS AND SKINS.—The weather continues rather mild for raw furs. Mink is freely offered, but it is not very saleable except for fine qualities, which are worth about \$1; other qualities in proportion. The quotations for other furs are about as given last week. Retail trade is scarcely up to the average of former seasons, being still affected in ordinary goods by the number of bankrupt stocks, and is not likely to experience much improvement till these are worked off.

GROCERIES.—Sugars only maintain moderate steadiness, and values barely supported. As usual at this season no particular activity to report. Teas.—Japanese advices of late date show some advance and firmness. Our market is steady for all kinds of Japans. China Green and Black Teas in moderate demand. The tone abroad is improved for desirable Teas. Molasses dull: Barbadoes 43½c to 49c. Syrups quiet. Rice, steady at previous figures. Coffees.—Moderate business to report, with a continuation of values for all kinds about for some time current. Spices.—Pepper is in light supply here. Holders' views are but little altered. Cloves dull. Ginger—East India and African in small stock. Nutmegs firm. Fruit.—Some considerable sales of Valencias reported about 6c. High-class fruit is without much change, say 6½c to 7½c. Malaga Raisins firm. Currants dull. Figs, supply being reduced. Prunes, Walnuts, to arrive, lower. Filberts and Almonds quite firm.

HARDWARE AND METALS.—Business is quiet in hardware and metals. A fair business is noted in sorting-up parcels. There is a further advance in glass, for which see prices current.

HIDES AND SKINS.—Business is quiet, and the demand for domestic stock is moderate. Western States hides have not been in much request for some weeks past, and prices for these rule easy and unchanged. Offerings of *Sheepskins*, for which there is always a fair demand, continue to be fairly large, and are bought up at 60c to 65c.

HOPS.—There is nothing doing here, and no sales are reported. In New York during the past week the demand has been light and transactions very moderate. The higher grades are now in the ascendancy over inferior goods, which is quite the reverse of the case of last week; but choice stocks are as scarce as ever, and prices principally nominal. Sales are mainly under 26 cents, but as high as 30 cents has been realized on one occasion. Yearlings very scarce at 25½c to 27c. English markets continue firm with a good demand and full prices.

LEATHER.—Business is very quiet, and there is little prospect of any stir till after the first week in January, when manufacturers begin in full blast on Spring orders. Although prices

are fairly maintained, cash purchasers can make terms much below quoted prices. The temporary embarrassment of a large sheep pelt and calfskin tanner and dealer will have but little effect on the trade.

LUMBER.—Fair retail business for the times—would be better if we had good sleighing. Farmers cannot come to market, so that country purchases are light. Millowners are still holding up prices, and if the weather continues mild much longer, the quantity to get out will be small, as the season is advancing. Lumber dealers, as a whole, are standing the depression with fewer failures than in any other lines, but some local firms have made large losses by recent failure in the furniture trade. Caution in crediting and not carrying too heavy stocks is of great importance at present. Prices are about the same as last quotations.

PETROLEUM.—Advices from Petrolen report crude firmer, without any disposition to sell on part of holders. The new producers Tanking Co., will be ready to receive oil in ten days, and this new storage thus opened will render producers more independent. Refined unchanged; any sign of a demand would advance prices.

PROVISIONS.—The Liverpool provision market was quoted yesterday, as follows:—Pork 63s.; lard 46s.; bacon 40s. to 41s. 6d.; tallow 40s., showing a decline of 6d. on lard, and 6d. on bacon. In Chicago pork fell 5c, to 32½c, closing at \$14.17½ Jan., \$14.50 Feb., \$15.07½ May. Lard declined 7½c to 12½c, to \$8.82½ Jan., \$8.97½ Feb., \$9.30 May. The hog market was 5c lower, owing to increased receipts, which were estimated at 43,000 head, against Tuesday's official count of 35,259, and shipments were 3,665. The home market has experienced a better enquiry, and business is considerably improved. *Dressed Hogs.* Market firm, receipts moderate and easily disposed of, at \$6.60 to \$6.90. Packers are now taking hold more freely, and if supplies do not increase, an advance in prices is expected. *Eggs.*—As is usual towards the holiday season, a considerably increased demand is noticeable, and receipts during the week have been more readily marketed than for some time past. Fresh stock is in light supply and wanted, selling at 26c to 28c. *Lined* are meeting with more favor at 24c to 25c. This market closes firm, with prospects of a further advance. *Tallow,* quiet and unchanged. *Poultry.*—Turkeys in good demand at 10½c to 11c, geese 7c to 8c, and chickens 7c to 8c.

WINES AND LIQUORS.—A fair business continues to be done in all grades at steady prices. Spring orders still come forward plentifully and payments are reported good.

WOOL.—The demand for all descriptions of wool is very moderate, but, owing to a firm feeling in London and Australian markets, prices here are firmly maintained. A few small sales of *Cape* are reported within range of quotations. Native wool is quiet, and no transactions are reported. London markets are reported higher for choice, but other grades show no improvement. American markets develop no new features.

The Price of the
EL PADRE
is 10 Cents
THE
SENECAL
10 Cents
THE
CABLE
5 Cents.
MANUFACTURED BY
S. DAVIS & SON.

54 & 56 McGill St., }
73 & 75 Grey Nan St., } **MONTREAL**

AMERICAN MARKETS.

BOSTON, Dec. 13.—Flour, market dull; small sales. Superfine quoted at from \$3 to \$3.50; Extras from \$3.75 to \$4.25, including choice Bakers, from \$4.50 to \$5.75; Patent Spring range from \$6.50 to \$7, and Patent Winter from \$6 to \$6.75. *Cornmeal,* sales at \$2.85. *Onmeal* sells from \$4.75 to \$5 ground, \$5.75 to \$6 for cut. *Hay,* market dull, sale of choice at \$16 to \$17; medium grades from \$13 to \$15. *Butter,* market quiet, prices for choice are sustained. Sales of choice creameries 33c to 36c; fair to good, 22c to 30c. *Cheese* firm, and in demand, sales of choice from 12c to 13c; fair to good 10c to 11½c. *Eggs* have been in demand, at 28c to 30c for Canadian. *Potatoes,* receipts large, market well supplied, sales of choice from 50c to 55c per bush.

Chicago, 2.30 p.m.—Wheat, Jan., 97½c; Feb., 98½c; May, \$1.05. Corn, Jan., 60½c; Feb., 59½c; May 61½c. Oats, Jan., 34½c; Feb., 34½c; May, 34½c. Pork, Jan., \$13.95; Feb., \$14.15; May, \$14.75. Lard, Jan., \$8.67½; Feb., \$8.80; May \$9.15.

New York, 2.00 p.m.—Wheat, No. 2 Red, Jan., \$1.13; Feb., \$1.15½; March, \$1.17½; May, \$1.20½. Corn, Jan., 66½c; Feb., 67½c; May, 70c.

Milwaukee, 2.00 p.m.—Wheat, Jan., \$1.06; Feb., \$1.07½; May, \$1.07½.

ENGLISH MARKETS.

LIVERPOOL, Dec. 13, 1883.

(Beerbohm's Advices.) Cargoes off Coast—Wheat, rather easier; Corn, nothing offering. Cargoes on passage.—Wheat quiet; Corn, firm. Mark Lane Wheat rather easier; Corn, ditto. Quantity Wheat on passage for Continent, 390,000 qrs.; Maize 50,000 qrs. Wheat and Flour on passage for United Kingdom, 2,075,000 qrs.; Maize, 260,000 qrs. Liverpool Wheat on spot, downward tendency; Corn dull.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, December 13, 1883.

There is so little change in commercial matters that it is difficult to say where it can be placed. The roads have been bad, and 'up to

last Monday the weather was exceedingly mild. General trade was rendered sluggish in consequence, both in the city and the country. Dry goods are still very quiet; heavy woollens particularly so. There is little change in groceries, but the amount of business in this branch of wholesale trade is comparatively large. Hardware is quiet in nearly all lines. Boots and shoes are irregular, and a light trade being done in wholesale houses. Winter goods are all out, and orders for spring will not be made for some weeks. Furs are rather quiet under the depressing influence of mild weather. Money is rather easier under a declining demand. The movement of produce has fallen off, and enquiry for accommodation has fallen off in proportion. Commercial paper is discounted at 7 to 7½ per cent. Brokers also are not pressing for money, and loans on stocks are made at 6 to 6½ per cent, and on bonds and debentures as low as 5½ per cent. Sterling Exchange is quiet; 60-day bills negotiated at 108½ between banks, and at 108½ to 108¾ to customers. Demand bills about ½ higher. Gold drafts on New York at par between banks. The Stock Exchange has been irregular, but not weak. There has been nothing in the way of business to enhance values, however, and the situation is without promise of improvement. A feature was Ontario which advanced from 96 to 107, a portion of which was lost afterwards. Montreal and Federal were strong. Hamilton sold at 110, a decline from former recent quotations. The other banks were noticeably firmer. There is little demand for bank shares as investments yet. Loan companies shares have been quiet and steady. Miscellaneous shares also. The aggregate business on the Stock Exchange last week reached to 5,163 shares, against 6,897 in the corresponding week of last year. The market closes strong; Sales: Montreal, 177½; Ontario, 105½; Toronto, 167; Commerce, 124. Following are the bids to-day compared with those of last Thursday:

Banks.	Bid		Loan Cos.	Bid	
	Dec. 6	Dec. 13		Dec. 6	Dec. 13
Montreal	171½	177½	Can. Per. (Now)	187½	189
Toronto	162	166½	Freehold	162½	162½
Ontario	105½	105	Western Can.	193	194
Merchants	171½	169½	Bldg. & Loan	101	172
Commerce	119	123	Farmers' Loan	.....	.....
Dominion	187½	188	Land. & Can'dn	137	135½
Hamilton	.....	.....	Huron & Erie	.....	162
Stand'd	112	114	Dom. Saving	.....	.....
Federal	123½	126	Ontario Loan	.....	123
Imperial	194½	195	Hamilton Prov.	123½	123½
Molson	.....	111	Imperial Savin's	.....	109

FLOUR AND MEAL.—There is very little change to note in the flour market. Neither millers nor dealers seem to have any fixed idea as to the future. The local market is the only outlet at present for stocks. The prices are not changed either. Superior Extras are quoted at \$5.05 to \$5.15, according to brand, Extras similarly are quoted at \$4.85 to \$4.95. There are no stocks reported in store this week. Stocks were *nil* at this date last year; and there were 3475 barrels in store Dec. 12, 1881. *Onmeal* continues to be in small demand, with prices the turn easier. Ordinary brands quoted at about \$4.20; granulated at \$4.50. *Cornmeal* unchanged and only a small demand; small lots quoted at \$3.60. Bran is easier; late reported sales being at \$11.75 on the track.

WHEAT.—The future of Wheat excites comparatively little interest here, as the trade will be nearly confined to local markets, owing to

the short crop. The markets outside will possibly advance in the spring months. Grain statistics point to a probable European requirement of 200,000,000 bushels of Wheat to carry them over to next August. That this will be forthcoming is not doubted. There are in sight at present, 33,232,000 visible supply in the United States and Canada, and about 19,000,000 bushels on passage to Europe,—making a total of some 53,000,000 bushels of Wheat out of the required 200,000,000 bushels wanted. The market here is quiet. On Monday No. 1 Spring was quoted at \$1.16; No. 2 Spring at \$1.13; No. 2 Fall at \$1.11 and No. 3 Fall at \$1.07. To-day prices were not changed: Goose Wheat is quoted at 87c to 88c, and is not in favor. Stocks on Monday last were slightly increased over the Monday previous, being 76,130 bushels, against 177,706 bushels, December 11, 1882; and 135,127 bushels, December 12, 1881. The total grain in store on Monday was 193,006 bushels, against 383,735 bushels December 11, 1882; and 502,743 bushels December 12, 1881.

COARSE GRAINS.—The *Barley* trade has settled into dulness. The American market is quiet. The receipts during the period from September 8 to December 1, at Western Lake ports, and at Oswego and Buffalo this year, were 12,775,314 bushels; against 10,899,566 bushels in the same period of 1882. Prices in this market are nominally unchanged. There is no speculation in the trade. Quotations are 72c for No. 1; 67c for No. 2; 63c for No. 3 Extra; and 51c to 55c for No. 3, according to the district of production. Stocks have increased since the close of sailing: there were on Monday last 112,947 bushels against 194,161 bushels, December 11, 1882; and 284,456 bushels, December 12, 1881. The market to-day closes quiet and unchanged with sales of No. 3 at 55. *Oats* are the turn easier, with only a limited demand, and offering at 34c on the track for No. 1. There were 700 bushels in store on Monday last, against 2,312 bushels, December 11, 1882; and 4,887 bushels December 12, 1881. *Peas* are not offering to any extent and prices are unchanged. No. 2 quoted at 73c to 74c. Stocks on Monday were 3,229 bushels against 2,850 bushels, December 11, 1882; and 5,339 bushels, December 12, 1881. *Hay* nominal at 63c, with no stocks.

COAL OIL.—There is a fair business doing, and prices have ruled rather easier. Single barrel lots of Canadian refined are selling at 15½c to 16c for common, and carbon safety at 18c. American refined is also easier, selling at 24c for prime and 26½c for water white Crude at Petrolia is still dull.

BAILEY, WOON & CO.,

MANUFACTURERS OF

REFINED MALLEABLE IRON CASTINGS!

For Agricultural and General Machinery, Carriages and Waggon Malleables. All description of Malleables made to order. Quality guaranteed.

OSHAWA, ONT.

F. E. DIXON & CO.,

MANUFACTURERS OF

LEATHER BELTING,

70 King Street East.

TORONTO.

LARGE DOUBLE DRIVING BELTS A SPECIALTY.

Send for Price Lists and Discounts.

COAL AND WOOD.—The active demand of a few weeks ago has been satisfied and trade has been rather quieter. There is no change in prices. It is noted that the demand from the country is sensibly greater this season than last. The receipts of coal have also increased. Car lots of coal are quoted at about 50c lower than the price for city delivery. Quotations are: Stove and Chestnut, \$7. per ton; Grate and Egg, \$6.75; Soft Coal, \$6.50 per ton, delivered. Wood is still rather scarce and in good demand at \$6.50 to \$7 per cord for best.

DRUGS AND CHEMICALS.—As reported for some time back, trade is rather dull. Prices are nominally unchanged. A feature in the prices current is the drop in the prices of the roots and herbs that were so largely used last year in brewing operations, in the place of hops. Quotations are as follows:—Aloes, Cape, 20c to 25c per lb.; Gum Arabic, 20c to 35c per lb.; Camphor, 35c to 38c per lb.; Chamomile Flowers, 30c per lb.; Cubebs Berries, \$1.25 per lb.; Opium, \$4.30; Fresh Ergot, 55c to 60c; Castor oil, 12c to 14c; Glycerine, 32c to 35c; Quinine, Howards, \$2.25 per oz.; German, \$2.10; Iodine, ordinary, \$2.75 per lb.; Resublimed, \$3 per lb.; Phosphorus, \$1 to \$1.10; Potass Iodide, \$1.90 to \$2 per lb.; Acid Tannic, \$1.25c per lb.; Salacine, \$4.50 to \$5 per lb.; Turmeric Acid, 63c to 68c per lb.; Cream Tartar, 38c to 40c; Gentian root, 12c to 15c; Colombo root, 25c per lb.; Turpentine, 60c to 65c per gal; Linseed oil, raw, 60c; boiled, 65c for boiled; Madder, best Dutch, 12c to 14c per lb.

GROCERIES.—It is not said that there is any improvement, except an increase in small orders for holiday business. Quotations in leading lines:—*Coffees*, Java, 18c to 25c; Rio 12c to 13c; Mocha, 30c to 32c; *Sugars*, Porto Rico, dark 6½c to 7c; bright, 7c to 7½c; Canadian refined, 6½c to 8½; Standard granulated, 9c. Paris lump, 10c; Scotch refined, 6½c to 7c. *Syrups* common, 54c to 56c; amber, 60c to 63; molasses, 35c to 40c. *Fruits*, muscatel, \$2.25 to \$2.50; layers \$2.25 to \$2.40; seedless raisins, 11c to 12c; Valencias, now, 7c; currants, 5½c to 6c; prunes, 6½c to 7c; figs, mat, 5c to 8c. Almonds S.S. 17c to 18c; filberts, 9c to 10. Peels unchanged. Spices quiet and unchanged. Teas in moderate demand, and prices steady. Tobaccos firm and in fair demand.

NEW YORK Life Insurance Co.,

Active and energetic men of good standing are wanted by the New York Life Insurance Company (Invested funds \$52,000,000, Fifty two Million dollars) to take agencies in unrepresented districts throughout the Dominion.

Applications (Confidential if desired) made to

DAVID BURKE, Montreal,

Superintendent of the Canadian Branch of the Company's business, will receive prompt attention.

CARSLEY & CO.

93 ST. PETER STREET,

MONTREAL,

AND

16 BARTHOLOMEW CLOSE,

London, Eng.

We have much pleasure in announcing that our Stock for the approaching Autumn and Winter Seasons will be one of the most complete in all respects we ever imported. As heretofore, our object will be to have the

LATEST NOVELTIES

in every department; and this season we are safe in saying that we shall far excel all former efforts; so that our customers may rely upon seeing the

VERY LATEST DESIGNS

in French, British and other European products.

We beg to call special attention this season to our carefully selected and fashionable stock of

Fancy Dress Goods,

ALSO TO OUR

BLACK AND COLORED

French Cashmeres and Merinos,

all of which will be quoted at special prices.

In **Gloves, Hosiery, Laces, New Fringes, Trimmings, &c.** our stock will prove exceedingly attractive.

Our **Fancy Woolens, Knitted Goods, &c.**, have been specially manufactured for us, and we shall be prepared to offer extra value in these goods.

The **HABERDASHERY STOCK** will, as usual, be very complete, especially in **FRENCH, ENGLISH AND AMERICAN BUTTONS.** New designs in **Cretonne Fringes, Stylish Plain and Fancy Braids, in Blacks and Colors.** Full lines of **Men's Silk Handkerchiefs and Braces.** Special attention called to our **Fingering, Wheeling, Shetland, and Berlin Wools.**

CARSLEY & CO.,

93 St. Peter Street,

MONTREAL.

SALT.—There is only a moderate demand so far. Liverpool coarse bags quoted in car lots at 65c; small lots delivered at 80c. Fine Liverpool in 56 lb. bags at 48c. Canadian barrels in car lots quoted at \$1.25 and \$1.40 in smaller quantities.

Hogs.—There is no general movement yet. The advance in the Chicago market has given a certain firmness to the market here, but there is small improvement. It is not thought that Chicago will advance to a figure that will cause much advance here. Dealers still say that the opening prices in Toronto will be from \$5 to \$5.50. Prices on the street at present range from \$5.50 to \$5.75.

HARDWARE.—There is no change to note in the trade. Prices are steady. Orders from the country are small, and wholesale houses are dull. There are prospects of trade, on better terms than in 1881, with the North-West. The retail trade is dull.

LIVE STOCK TRADE.—There is a fair demand for good butchers' cattle. Fair to good beasts weighing from 950 lbs. to 1,100 lbs. bring \$4 to \$4.50 per 100 lbs., live weight; inferior and medium at \$3 to \$3.50 respectively. Sheep are in good demand, and bring 4c to 4½c per lb., live weight. Lambs also in good demand, and find a good market at \$3.25 to \$4.50 per head. Hogs find a ready market at \$4.25 to \$4.75 per 100 lbs., live weight.

GRAND TRUNK RAILWAY.

CHEAP

HOLIDAY TICKETS

To all Points on the Line; also to Ottawa and Midland Railway points.

XMAS AND NEW YEAR.

SINGLE FARE

On FRIDAY TO TUESDAY

December 21st to 25th incl.,

Good to return up to Dec. 31st 1883.

FRIDAY to MONDAY, Dec. 28th to 31st,

and TUESDAY, January 1st, 1884,

Good to return up to Jan. 7th. 1884.

JOSEPH HICKSON,
General Manager.

ENVELOPES

Stamped in RELIEF COLORS,

NO CHARGE FOR DIES.

GEORGE BISHOP & CO.,

69 ST. JAMES ST., MONTREAL.

Provisions, etc.—The market is generally unchanged, with only so much increase as may be looked for approaching Christmas. Meats are steady, but not in demand. Bacon is quoted in lots of a few sides at 7½c to 8c; new breakfast cuts at 11c. Hams are quoted at 13½c for smoked. Lard quiet, small lots of pails selling at 11c. Pork unchanged; single barrels quoted at \$14. Beef quiet at \$14 to \$14.50 for mess. Poultry has been irregular; but ruling prices were 7c for fowls and geese, and 9c to 10c for ducks and turkeys. Butter is unchanged, choice selling for 20c; medium and large rolls at 17c; interior at 12c to 14c. Cheese steady at 12c to 12½c according to quantity. Dried Apples at 9c to 9½c and quiet. Green Apples, in fair supply at \$3.50 in car lots for good winter-packed. Beans in good demand, scarce, and higher at \$2 to \$2.25 per bush. Eggs firm at 24c in case lots. Potatoes steady at 7½c in car lots on the track. Onions steady at \$2.25 for silver skin, per barrel. Hops, quiet demand, and single bales selling at 20c for medium quality, and 24c for choice. Hay is plentiful on the street at \$7 to \$8 for clover and \$10 to \$12 for timothy. Straw in good demand at \$9 to \$10 per ton for oat and rye in bundles. Tallow dull; buying rough at 3½c; selling rendered at 7c to 7½c.

HIDES AND SKINS.—The trade in hides is steady, with pretty large local supply. Prices are unchanged; buying green at 7½c for cows, and 8½c for steers. Cured hides sell in car lots at 8c. Calfskins, dull and unchanged; buying green at 13c for No. 1 and 11c for No. 2; cured selling at 15c for No. 1. Sheepskins are in good supply and demand quiet, but all are taken at about 80c. The leather trade is remarkably quiet. Factories can buy at rather easier rates

during the past few days; and country orders are generally small. Prices are not firm, and in buyers' favor.

Wool.—There is a continued inactivity in the trade. Fleece is very dull. Selections Leicester bring 20c; Cotswold 17c; rough lots 15c to 16c. Southdown is worth 24c to 25c. Factories are quiet, and pulled wools are dull also. Supers are selling at 24c; extra at 27c to 28c.

SPECIAL NOTICE.

Mr. HOWARD, the Secretary Treasurer of the Montreal Cotton Company has moved his office to the premises, 16 St. Helen street where the selling agent, Mr. R. R. Stevenson is showing a variety of new goods in the way of jeans for stay and bodice makers, stout and heavy pocketings, and a variety of lines not hitherto in view by Canadian Cotton manufacturers. We will certainly, in the interests of the country, be glad when the day will come (and it soon will) when our trousers' pockets will be of a sufficiently substantial nature to hold our money and keys. There is no use paying 20 per cent duty on starch and clay when the honest cotton can be had at home without it.

According to the Hamilton Times, the Canada Business College, of that city, of which Mr. R. B. Gallagher is principal and proprietor, is one of the largest and most flourishing institutions of its class in this country. It is annually attended by upwards of 250 students, representing all parts of Ontario and the neighboring Provinces and States. Its course of instruction is eminently practical, which fact is proven by the success of its graduates. The college is energetically and efficiently managed, and is under the instruction of thoroughly competent men.

SPECIAL LINES.

FOLLOWING DEPARTMENTS:
MILLINERY AND MANTLES,
HOSIERY AND LACES,
Small Wares and Notions,
Dress Goods and Silks,
Merchant Tailors' Goods,
CARPETS AND
HOUSE FURNISHING,
STAPLES.
HUGHES BROTHERS,
WAREHOUSE:
Yonge, Melinda, Jordan Sts., Toronto.
OFFICE:
Notre-Dame Street, Montreal,
Mr. E. O'BRIEN, Representative.

GROCERS'

Wood, Vinegar Measures

(IMPERIAL, STAMPED)

STEEL SUGAR SCOOPS

ASK FOR

"Globe" Washboards.

WALTER WOODS,

Hamilton, Ont.

W. D. Hepburn & Co.,

Manufacturers and Wholesale Dealers in

BOOTS & SHOES.

PRESTON, ONT.

ST. CATHARINES SAW WORKS.

R. H. SMITH & CO.,

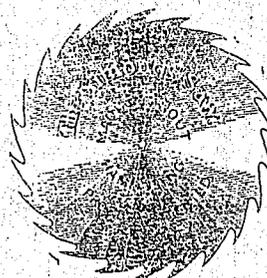
ST. CATHARINES, ONTARIO.

Sole Manufacturers in Canada of

THE "SIMONDS" SAWS,

All our Goods are manufactured by the "Simonds" process. Our CIRCULAR SAWS are unequalled. We manufacture the Genuine HANLAN, LANGRISH, DIAMOND, NEW IMPROVED CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand Saws are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of saws.

The Largest Saw Works in the Dominion.



RAMSAY, DODS & CO.,

IMPORTERS OF

Paints, Oils, Colors

AND

ARTISTS' MATERIALS,

English and Belgian Sheet and Polished Plate Glass.

MANUFACTURERS, &c.

AGENTS FOR

Wright & Bull, Birmingham. Windsor & Newton, London. Sharratt & Newth, London. Petit Aine, Paris.

Warehouse, 37, 39 & 41 Montreuil St. Factory, St. Patrick St., Montreal.

Insurance
WHAT THE PUBLIC WANT.
PRIVILEGES,
NOT
CONDITIONS

On their Life Policies.

The unconditional policies of the
SUN LIFE ASSURANCE CO. of Montreal,
 contain *not one condition*, but have the following
privileges on them:

1. Liberty to travel anywhere without extra.
 2. Liberty to engage in any occupation without extra.
 3. Thirty days of grace for premiums.
 4. Policy may be revived within a year after lapse.
 5. Paid up policies given for definite amounts after three years.
 6. Loans made after two years.
 7. Policy indisputable after two years.
 8. Any difference to be referred to arbitration.
- Compare this with ordinary policies.

The Company is very strict in admitting persons to these benefits, but it is evident those who get them get privileges no other Company in Canada gives.

It is universally admitted to be by far the simplest and most straight-forward policy in use in this country.

R. MACAULAY, Manager.

Insurance.
LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.
 Invested Funds - \$30,500,000
 Funds Invested in Canada - \$900,000
 Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS:
 HON. HENRY STARNES, Chairman,
 THOMAS CRAMP, Esq., Dep.-Chairman.
 THEODORE HART, Esq., ANGUS C. HOOPER, Esq.,
 EDWARD J. BARBEAU, Esq.

G. F. C. SMITH, Resident Secretary
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.
HEAD OFFICE, CANADA BRANCH,
MONTREAL.

NORTH AMERICAN
LIFE INSURANCE CO'Y.,

Head Office - - TORONTO.

Guarantee Fund - - \$100,000
 Deposited with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
 HON. ALEX. MORRIS, M.P.P., Vice-Pres.
 JOHN L. BLAIR, Esq.,
 WILLIAM McCABE, Managing Director.

MONTREAL OFFICE,
183 ST. JAMES STREET.

GEO. FORBES,
 Manager for the Province of Quebec.

Insurance.
BRITISH EMPIRE

MUTUAL LIFE

Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADIAN

Head Office, - Montreal.

See Reports and Opinions of the press as to the prosperity enjoyed, and progress made by the Company.

APPLICATIONS FOR AGENCIES INVITED.

ALF. H. ELLIS,

General Agent, Province Quebec.

Accumulated Funds . . \$4,500,000

Annual Income, 800,000

Canadian Investments, . . . 450,000

Claims and Bonuses paid, 8,000,000

Canadian Deposit, 100,000

F. STANCLIFFE,
GENERAL MANAGER.

WESTERN
ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32
 Income for Year ending 31st Dec., 1882..... \$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.
JAS. BOONER, Secretary.

J. H. ROUTH & CO., Managers, Montreal Branch.
 180 ST. JAMES STREET.

SUCCESS OF HOME LIFE COMPANIES.

Abstract from Government Returns for year 1882.

CLASS OF COMPANIES.	NUMBER OF NEW POLICIES ISSUED IN 1882.	AMOUNT OF NEW POLICIES ISSUED IN 1882.
CANADIAN.....	7,542	\$12,198,045
BRITISH.....	1,264	2,833,250
AMERICAN.....	2,065	5,423,960

Nothing can show in a more striking manner than the above figures the high appreciation by the public of Canadian Life Insurance Companies.

THE CONFEDERATION LIFE ASSOCIATION already stands second highest of its class, and owing to its very satisfactory profit returns, more especially under the "Ten payment" and "Endowment" plans, in respect of which it is unsurpassed, it is rapidly advancing to the front. Intending insurers will therefore find it to their advantage to examine carefully its rates and terms before insuring elsewhere.

Manager for the Province of Quebec, **J. K. MACDONALD,**
H. J. JOHNSTON, Montreal. Managing Director
 Manager for New Brunswick, **Major J. MACGREGOR GIANT,**
 St. John. **AUGUSTUS ALLISON,**
 Halifax.

LONDON & LANCASHIRE
LIFE ASSURANCE CO.

LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300 000
 AND INCREASING YEARLY.

Low Rates of Premium.

HEAD OFFICE FOR CANADA.,

217 ST. JAMES ST.
MONTREAL.

WILLIAM ROBERTSON, General Manager.

THE FIRE
INSURANCE ASSOCIATION

(LIMITED)

OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.
GOVERNMENT DEPOSIT, \$100,000.

Head Office for Canada,

217 ST. JAMES ST.,
MONTREAL.

WILLIAM ROBERTSON, General Manager.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Authorized, . . . \$1,000,000
 Paid up in Cash (no notes), . . . 300,000
 Assets Resources over . . . 775,000
 * Deposit with Dominion Gov't. 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$180,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G.
 Vice-President—THE HON. JAMES FERHIER
 Managing Director—EDWARD RAWLINGS.
 Secretary—JAMES GRANT.

Bankers—THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices Dec. 13.
BANKS						
British North America	£50	\$ 4,866,666	\$ 4,866,666	889,719	3	115 117
Canadian Bank of Commerce	50	6,000,000	6,000,000	1 9 1/2,000	4	122 1/2 123 1/2
Dominion Bank	50	1,500,000	1,500,000	800,000	5	188 1/2 188 1/2
Du Peuple	50	1,500,000	1,500,000	249,000	2 1/2	60 1/2
Eastern Townships	50	1,500,000	1,500,000	350,000	3	115
Exchange Bank	100	500,000	1,200,739	800,000	3 1/2	
Federal Bank	100	2,966,800	540,000	300,000	5	
Hamilton	100	1,000,000	2,787,800	1,453,000	3 1/2	125 128
Hochelaga	100	680,200	576,500	200,000	3 1/2	114
Imperial Bank of Canada	100	1,500,000	1,500,000	50,000	4	95 85
Jacques Cartier	25	600,000	1,500,000	650,000	4	133 1/2 134
Maritime	100	686,000	686,000	149,000	3 1/2	87 1/2 100
Merchants' Bank of Canada	100	5,798,267	5,714,500	1,100,000	3 1/2	109 109 1/2
Montreal	50	2,000,000	2,000,000	500,000	4	110 1/2
Nationale	200	12,000,000	11,999,200	6,750,000	5	176 1/2 177
Ontario Bank	100	2,000,000	2,000,000	135,000	.....	70 1/2
Quebec Bank	50	1,500,000	1,500,000	300,000	3	106 1/2 107 1/2
Standard	100	2,500,000	2,500,000	325,000	2 1/2	112 115 1/2
Toronto	50	761,000	761,000	140,000	2 1/2	114 116
Union Bank of Lower Canada	100	2,000,000	2,000,000	1,061,000	4	166 167 1/2
Ville Marie	100	2,000,000	2,000,000	13,000	4	65
Building and Loan Association	100	500,000	484,257	20,000	3 1/2	94 100
Canada Cotton Co.	25	750,000	747,574	43,000	3 1/2	101 1/2 102
Canada Landed Credit Co.	50	1,500,000	1,500,000	.....	5	50
Canada Perm. Loan and Savings Co.	50	2,000,000	668,990	125,000	4	121 1/2 122 1/2
Dominion Savings & Inv. Co.	50	2,000,000	2,000,000	1,000,000	7	225
Dominion Telegraph Co.	50	1,000,000	1,000,000	140,000	4	116 1/2
Dundas Cotton Co.	50	711,709	1,000,000	.....	4	157 99 1/2
Farmers' Loan and Savings Co.	100	500,000	500,000	.....	5 & 2b.	55 70
Freehold Loan & Savings Co.	50	1,057,250	611,490	75,557	4	121
Hamilton Provident & Loan Society	100	1,050,400	690,890	261,500	4	102 1/2
Hudson Cotton Co.	100	1,500,000	1,100,000	97,000	6	125
Huron & Erie Sav. & Loan Soc.	50	1,000,000	1,000,150	329,000	.....	60
London & Can. Loan & Agency Co.	50	4,000,000	560,000	240,000	5	135 137
London Loan Co. of Canada	50	1,500,000	1,500,000	45,000	6	116 118
Manitoba Loan	50	1,500,000	1,500,000	.....	5	120
Montreal Telegraph Co.	100	618,900	618,900	.....	4	117 117 1/2
Montreal City Gas Co.	40	2,000,000	2,000,000	.....	6	172 1/2 173
Montreal City Passenger Ry Co.	50	2,000,000	1,883,000	.....	2 1/2	111 112 1/2
Montreal Cotton Co.	50	600,000	600,000	.....	7	60
Montreal Building Association	50	500,000	393,880	.....	0	60
Montreal Loan & Mortgage Co.	50	1,000,000	882,812	106,000	8 1/2	50 50
National Investment Co.	100	1,400,000	292,000	16,000	3 1/2	106
Ontario Loan and Debenture Co.	50	1,000,000	1,000,000	225,000	4	128
Riocheleu & Ontario Nav. Co.	100	1,565,000	1,565,000	.....	2	54 55
Toronto City Gas Co.	50	800,000	800,000	.....	2 1/2	134 x.d
Union Loan and Savings Co.	50	800,000	575,000	160,000	4	132
Western Canada Loan & Savings Co.	50	2,000,000	1,230,000	570,000	5	195

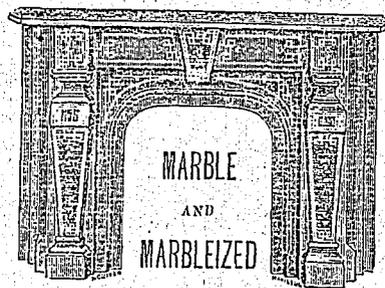
SECURITIES.

	Montreal, Dec. 13
Can. Government Debentures, 6 p. ct. 1882-84	101 1/2
Do. do. 1885 op. of Gov. Inscribed stock	102
Dominion 5 per ct. Stock	103
Montreal 5 per cent Stock	114
Montreal Harbor Bonds 6 p. ct.	104 1/2
Do. Corporation 6 per ct. Bonds	107
Do. 7 per ct. Stock	.....
Toronto City 6 per ct. 1894	115 1/2
Co. Debentures, (Ont.) 20 years 6 per ct.	110
Township Debentures, (Ont.) 6 per ct.	108

Shrs	Railway and other Stocks.	Dec. 13
100	Atlantic & St. Lawrence Shs 6 p. c.	132
100	Do. 6 p. c. Sher. M.L. Bonds	.....
100	Do. do. 3rd Mort. 1891	114
10	Buffalo and Lake Huron	121
100	Do. do. 54 p. c. 1st Mort.	121
10	Do. do. 2nd Mort.	122
.....	Can. Central 5 p. c. 1st M. 188 Int. guar. by Gov.	.....
100	Canada Southern 1st Mort. 3 p. c.	0
.....	Chic. & G.T.R. 6 p. c. 1st M. Comp. 1,000.	.....
100	Grand Trunk of Canada Consol.	20
100	Do. Eq. Mort. Bds. 1st charge 6 p. c.	121
100	Do. do. 2nd do. do.	103
10	Do. do. 1st Pref. Stock	90
10	Do. do. 2nd Pref. Stock	40 1/2
100	Do. 5 p. c. Perp. Deb. Stock	117
20 1/2	Great Western of Canada	14 1/2
100	Do. 6 p. c. do 1890	113
100	Do. 5 p. c. pref conv.	115
100	Do. Perpetual 6 p. c. Debent. Stock	108
100	Hamilton and St. W.	11
100	M. of Canada 2 1/2 p. c. 8 1/2 1st Mort.	95
100	N. of Canada 5 p. c. 1st Pref. Bonds	103
100	Do. do. 2nd do.	102
100	Northern Extension 6 p. c. guar.	103
.....	Do. do. 6 p. c. Imp. Mort.	103
100	Well, Grey & Hines 7 p. c. Bds. 1st Mort.	96
.....	T. G. & R. 6 p. c. Bonds 1st mort.	65
.....	St. Law. & Q. 6 p. c. Bds.	94
.....	British Columbia, July, 1907 6 p. c.	117
.....	Can Gov 1877-80	101 1/2
.....	Can Gov 1874 p. c. 1882-84	102
.....	Do 5 p. c. 1888, Op. of Gov.	103
.....	Do 5 p. c. Ins. Stock	103
.....	Do Dom. Stock of 1903, April and Oct.	114
.....	Do Dominion - stock of 1904, 1 p. c.	4 1/2
.....	Do. Do. 1904 Ins. Stock 4 p. c.	104 1/2
.....	New Brunswick 6 p. c. Jan and July	10
.....	Nova Scotia 6 p. c. 1886	10 1/2
.....	Quebec Inv. Spc.	1.7

Hamilton Advertisements.

Hurd & Roberts,
 COR. YORK AND BAY STS.,
 HAMILTON.



SLATE MANTELS,
 All kinds of MARBLE & GRANITE WORK.
 INSPECTION INVITED.

WANTED.

By a gentleman having large experience in Fire Insurance the Inspectorship of a Fire Insurance Company. Address,

"INSPECTOR,"

This Office.

SIMARD & FOERSTER,

MANUFACTURERS OF

Gilt and Imitation Mouldings,

Looking Glass and

PICTURE FRAMES,

DEALERS IN

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Re-Gilding Done Promptly.

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 LEITCH & TURNBULL'S HAMILTON, CANADA.

Certified by the Government Inspector as the Best and Safest Machine in use. Send for circulars.

CANADA SOAP AND OIL WORKS,
TORONTO, ONT.

RODGER, MACLAY & Co.

Manufacturers of the
"LILY WHITE"
FLOATING SOAP,

"ENGLISH MOTTLED SOAP,"
And other celebrated brands of

FINE LAUNDRY SOAPS,

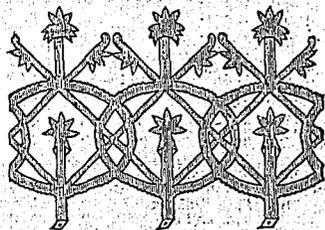
Fulling Soaps, Toilet Soaps,
ANILINE DYES.

SEND FOR PRICE LIST.

RODGER, MACLAY & CO.,

Canada Soap and Oil Works,

Office: 70 FRONT STREET E.
Works: DEPRIES ST., TORONTO.



R. DENNIS,

211 King Street, London, Ont.

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FENCING.

CRESTINGS & FINIALS,
STABLE FIXTURES,
WINDOW GUARDS and
BANK RAILINGS
Of every description.

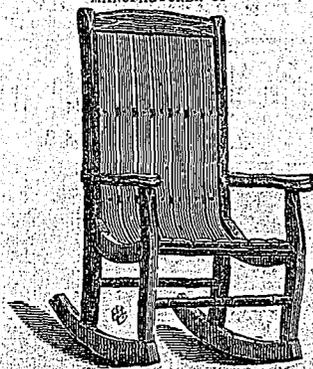
BUILDERS' SPECIALTIES,

Railings, Cemetery Fencing, &c.
Send for Illustrated Catalogue.

J. S. ANTHERS,

MANUFACTURER OF

CHILDREN'S CARRIAGES



and PATENT SLAT CHAIRS.

CATALOGUES AND PRICE LISTS SUPPLIED
TO THE TRADE ON APPLICATION.

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BERLIN NOVELTY WORKS,
BERLIN, ONT.

THE GRAPE SUGAR
Refining Company of Canada.

(LIMITED.)

Manufacturers of

Grape Sugar, Glucose and
Steam Refined Syrups.
Grocers' Syrups, Tobacconists' and Wine Growers'
Supplies.

Works at WALKERVILLE, Ont.

Hon. R. W. SCOTT, Pres., CHAS. T. BATES, vice-Pres.,
JONATHAN TURNER, Man'g Director,
J. E. THOMAS, Treasurer.

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SUGAR REFINING CO.
(LIMITED.)

W. R. ELMENHORST, - - - PRESIDENT.
A. BAUMGARTEN, - - - VICE-PRESIDENT.
THEO. LABATT, - SECRETARY-TREASURER.

OFFICE: 88 KING ST.
MONTREAL.

The wholesale trade only supplied.

ACADEMY KNITTING WORKS.

PLAIN, RIBBED AND FANCY

SEAMLESS HOSIERY,

In Wool, Cotton, Cashmere and Merino,

Genuine Rib-top Half-Hose,

Style equal to Imported Goods,

A. McMILLAN,
Rockwood, Ont.

Commission Merchants.

ALEX. CHISHOLM,
Produce Commission

MERCHANT,

No. 32 ST. PETER STREET, MONTREAL,

Solicits consignments of Butter, Cheese, Eggs and
other Produce.
Information as to prices, &c., given cheerfully and
without delay. Returns promptly made.

REFERENCES:

Messrs. J. Y. Gilmour & Co., Wholesale Dry Goods
Merchants, Montreal.
Adam Darling, Esq., Wholesale Crockery Merchant
Montreal.

BROCK & CO.,
COMMISSION MERCHANTS,

259 COMMISSIONERS ST., MONTREAL,

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MESSRS DIAS & LIMA,
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CORKS AND GORK WOOD,
OPORTO.

Messrs Fratelli de Pasquale & Co.,
Manufacturers and
Exporters of ESSENTIAL OILS,

MESSINA.

Messrs. John Bapt. Farina & Co.,
Distillers of the genuine EAU DE COLOGNE.

Julichs Platz No. 2 COLOGNE.

Laboratory 28 Beaver Hall Terrace,
Montreal.

To Messrs W. F. Lewis & Co
Montreal.

August 12 1878

Gentlemen!

I have carefully examined the sample of your
hand made sour mash Whiskey "Crop 1874" sent me by you;
I now report it to be free from fusel oil, and all other such harmful
compounds injurious to health; and that it is in every respect
a sample of a choice spirit, and of such a nature as I can
recommend for use, medicinally when an alcoholic stimulant
is indicated.

As I give you permission to publish this certificate, I reserve
to myself the right to analyze and report upon samples
from time to time purchased by myself for comparison with
standard samples which I retain.

I am, Gentlemen

Yours truly

G. P. Woodward M.D. M.R.C.S.

Prof. of Practical Chemistry, McGill College,
Montreal

Just received, an importation of the above Whiskey, Spring of 1878, and shall be
glad to receive orders for it in either Cases or Wood.

W. F. LEWIS & CO.

27 St. Sacrament Street, Montreal

WHOLESALE PRICES CURRENT—THURSDAY DECEMBER 13th, 1883

Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates
Boots and Shoes.	\$ c. \$ c.	Soda Ash.....	1 60 1 75	Japan Nagasaki.....	\$ 0 14 0 23	Mace..... per lb.	\$ 0 80 0 85
Men's Thick Boots Wax...	2 25 3 00	Soda BiCard.....	2 50 2 75	Y. Hyson common to gd	0 13 0 33	Cloves.....	0 23 0 35
" Split	1 50 2 25	Sal Soda.....	1 09 1 15	Y. Hyson fine to finest, lb	0 36 0 60	Nutmegs.....	0 60 0 80
" Kip Boots.....	3 00 3 75	Tartaric Acid.....	0 58 0 60	Gunp., fair to med.	0 28 0 94	Jamaica Ginger, Bl.	0 22 0 23
" Calf Boots, pegged..	1 35 1 40	Bleaching Powder.....	2 65 2 85	" Good to fine	0 40 0 50	Jamaica " Unbl.	0 17 0 20
" Kip Brogans.....	0 90 1 10	Citric Acid.....	0 68 0 75	Gunpd. Finest	0 57 0 65	African.....	0 13 0 16
" Split	1 50 2 40	Camphor Eng. Ref.....	0 40 0 42	Imper'l., med. to gd	0 20 0 33	Pimento.....	0 09 0 12
" Buff Congress.....	1 50 3 00	" Am. Ref.....	0 35 0 33	" Fine to finest..	0 37 0 58	Pepper.....	0 16 0 17
" Buff & Pebbled Bals.	1 20 1 50	Gum Arabic, per lb.....	0 20 0 35	Twankay, com. to gd.	0 12 0 13	Mustard, 4 lb. Jars.	0 17 0 20
" Split do.....	1 00 1 50	" Traj.....	0 45 0 80	Oolong.....	0 30 0 55	" 1 lb. "	0 24 0 25
Wom's Pebbled & Buff Bals	0 80 1 10	Coppers per 100 lbs.....	3 55 1 00	Congou common.....	0 16 0 20	Rice: Arracan, & cp. 100 lb.	3 45 3 85
" Split Bals.....	0 50 1 25	Blue Vitriol.....	3 05 0 07	" med. to good.	0 23 0 35	Sago..... per lb	0 05 0 08
" Prunella do.....	0 45 0 60	Potash Bichroma.....	0 11 0 12	" fine to finest..	0 36 0 55	Tapioca, Pearl.	0 05 0 07
" Inferior do.....	0 45 0 60			Souchong common.....	0 15 0 20	" Flake "	0 05 0 07
" Cong. do.....	0 60 1 25			" mad. to good "	0 25 0 34	" Glass "	
" Buskins. do.....	0 60 1 00			Fine to choice.....	0 35 0 66	7 1/2 x 8 1/2, 7 1/2 x 10..... } 2 00 0 00	
Misses' Pebbled & Buff Bals	0 85 1 15			Coffees, green Mocha per lb.	0 27 0 33	10 x 12 1/2 x 14..... } 2 10 0 00	
" Split Bals.....	0 75 0 90			Java.....	0 17 0 27	12 x 16 1/4 x 20..... } 2 00 0 00	
" Prunell do.....	0 60 1 00			Maracaibo.....	0 12 0 15	18 x 24..... } 2 00 0 00	
" Cong. do.....	0 60 0 70			Cape.....	0 11 0 12		
Childs' pebbled Buff B'ls	0 60 0 90			Jamaica.....	0 10 0 14	Hardware.	
" Split Bals.....	0 50 0 60			Rio.....	0 10 0 13	Tin: Block, per lb.....	0 23 0 24
" Prunella do.....	0 50 0 75			Singapore & Ceylon "	0 17 0 24	Grain.....	0 24 0 25
Infants' Coaks, doz.....	3 00 6 00			Chiory "	0 11 0 12 1/2	Copper: Ingot.....	0 18 0 19
						Sheet.....	0 24 0 20
Dairy Produce.				Sugars, (Caks. & Brls.)		Cu Nails: 30 days price;	
Creamery, fine to choice...	0 22 0 26			Porto Rico..... per lb	0 0 0 00	7 p. ct. per an. added for	
Township, finest.....	0 21 0 22			Cuba.....	0 00 0 00	4 months' note.	
" fair to good.....	0 16 0 20			Barbadoes..... per lb.	0 0 0 00	Hot Cut Am. or Can. Pat'n	
Brockville, finest.....	0 20 0 21			Yellow Refined.....	0 64 0 84	3 in. and above " "	3 00 0 00
" fair to good.....	0 16 0 19			Paris Lumpsums.....	0 9 0 04	2 1/2 & 2 1/2 ins. " "	3 25 0 00
Morrisburg, finest.....	0 20 0 21			Granulated " "	0 89 0 9	2 & 2 1/2 ins. " "	3 50 0 00
" fair to good.....	0 16 0 17			Syrups—Extra. per lb.	0 4 0 04	1 1/2 & 1 1/2 ins. Am. " "	3 75 0 00
Western Dairy, finest.....	0 16 0 17 1/2			Good.....	0 33 0 41	1 1/2 ins. " "	4 50 0 00
" med to good.....	0 13 0 16			Fair.....	0 33 0 43	1 1/2 & 1 1/2 Cold Cut, Can. "	3 50 0 00
Cheese, fair to choice.....	0 10 0 11			Molasses (Barbados) lm. g.	0 40 0 43	1 1/2 ins. " "	4 00 0 00
" Sept.....	0 11 0 12			Trinidad.....	0 20 0 25	10c per keg off above prices,	
" Medium Grades.....	0 09 0 10			Fruit Loose Muscatel, new	2 00 2 35	net cash.	
				Layers in boxes.....	1 90 2 10	Casing, Box, Shook:	
Drugs & Chemicals.				Sultanas.....	0 9 0 10 1/2	1 1/2 in. " 100 lb. keg.	4 90 0 00
Aloes Caps.....	0 16 0 18			Seedless.....	0 9 0 10	1 1/2 in. to 1 1/2 " "	4 15 0 00
Alum.....	1 75 1 90			Valencia..... per lb.	0 6 0 7 1/2	2 in. 1/2 to 2 1/2 " "	3 90 0 00
Borax Xcls.....	0 14 0 16			Currants.....	0 06 0 7 1/2	2 1/2 in. 1/2 to 2 " "	3 65 0 00
Castor Oil.....	0 10 0 11 1/2			Prunes.....	0 06 0 07 1/2	3 in. to 4 1/2 " "	3 40 0 00
Caustic Soda.....	2 30 2 60			Figs C. Mats.....	0 04 0 06	Cut Spikes, all sizes.....	3 15 0 00
Cream Tartar.....	0 35 0 37			H. S. Almonds bxs "	0 12 0 15	Finishing Nails:	
Epsom Salts.....	1 25 1 40			S. S. Tarragona " "	0 16 0 19	1 in. to 1 1/2 in. p. 100 lb. kg	5 55 4 80
Extrait Logwood.....	0 09 0 10			Walnuts.....	0 07 0 10 1/2	1 1/2 in. to 1 1/2 in. " "	4 55 4 30
Indigo Madras.....	0 85 1 00			Filberts.....	0 08 0 10 1/2	2 in. and up " "	3 80 0 00
Madder.....	0 12 0 13 1/2			Brazils, new.....	0 11 0 12 1/2	Tobacco Box Nails:	
Opium.....	4 10 4 25			Batty's Nabob Pickles, doz	2 70 3 80	1 1/2 in. & 1 1/2 in. p. 100 lb kg	4 95 4 00
Oxalic Acid.....	0 15 0 17			" Mixed do "	2 90 2 80	1 1/2 " 2 " "	3 85 3 65
Potass Iodide.....	1 90 2 00			" Nabob Sauce, pts	8 40	2 1/2 " 8 " "	3 55 3 15
Quinine.....	1 95 2 15			Spices: Cassia per lb	0 10 0 18	Nat'l 30 days or 7 v. 64 mos.	

Blacksmiths' Tools.
 PATENT
Drilling Machines.
 PATENT
Tire Upsetters,
Tire Benders,
Bolt Clippers, &c.
 Discounts to Hardware Trade on application.
A. B. JARDINE & CO.
 Hespeler, Ont.

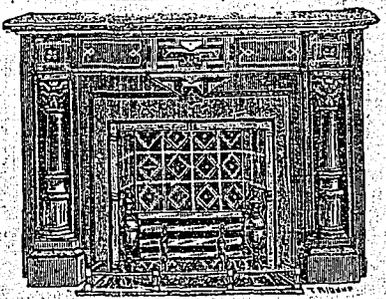
R. HINCHLIFFE,
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ENGINEER,
 HAMILTON.
 MANUFACTURES
 DYNAMO-ELECTRIC MACHINES
 FOR
 Electric Lighting, Electro-
 plating, and Electrotyping.
 PLATERS' SUPPLIES.
 Full Particulars on Application.

ROBT. MITCHELL & CO.,
 Manufacturers of and Dealers in
BRASS WORK,
 Copper, Iron and Earthenware,
 Materials and Supplies for
Plumbers, Gas and Steam Fitters.
 Warehouse, Nos. 140 & 142 St. Peter St.
 Office, 672 Craig Street.
 WORKS: [NOS. 674, 676, 678, 680 & 682 CRAIG STREET
 AND 177, 179, 181 & 183 FORTIFICATION LAN
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JOHN MORROW,
Machine Screw Works,
 LONDON, ONT.

 Milled Machine Screws Made to Order
 from Samples.
Barrow Hematite Steel Co'v,
BARROW-IN-FURNESS,
COX & GREEN
 Agents for Dominion of Canada,
Steel Rails,
 Steel Fish Plates,
 Bessemer Pig Iron, &c

Hamilton Advertisements,
VICTORIA WIRE MILLS.
WIRE ROPES,
 best brands Crucible Cast Steel, Siemens-
 Martin, Bessemer Steel and Charcoal Iron.
 Malt Kiln Floors, Steel and Iron Wire Cloth
 Moulders' Riddles and Steel Wire Brushes,
 Blind, Bed, and Galvanized Fence
 Staples, Patent Double Pointed
 Carpet Tacks, Wire Window
 Guards, and
WIRE WORK OF EVERY DESCRIPTION
 Manufactured by
B. GREENING & CO.,
 Hamilton, Canada.

Canada Marbleized Slate Works,
 HAMILTON, ONT.

MARBLE & MARBLEIZED SLATE MANTELS.
J. M. DURWARD,
 Send for Catalogue.

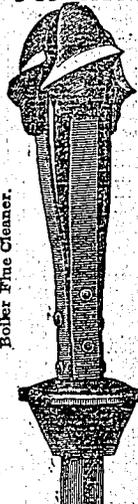
A. M. FORSTER,

Manufacturer of
Engineers' and Plumbers'
BRASS GOODS.

Vacuum Lubricator,
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Portable,
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All kinds of

BRASS CASTINGS.

173 & 175 James St. North,
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Patent Fine Cleaner.

Galt Advertisements.

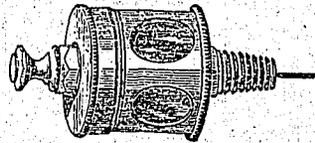
CHARLES TURNBULL,

Manufacturer of
**FULL FINISHED
LAMBS' WOOL
UNDERCLOTHING.**

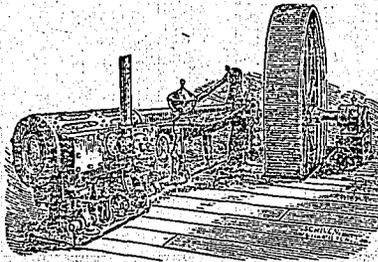
GALT, - - - - - ONT.

Galt Brass Foundry and Novelty Works.

H. & G. DAKIN,



Manufacturers of
Engineers' and
Plumbers'
Brass Work &
Castings of
Iron, Steel,
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Fountains,
Window Rails,
etc.
GALT, ONT.



THOS. WORSWICK,
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Manufacturer of the WORSWICK "BROWN"
AUTOMATIC CUT-OFF ENGINE.
For durability, accessibility of parts and economy of fuel, this engine has no equal. Boilers of Steel or Iron, made to order, Shafting, Pulleys, and Hangers furnished on short notice.

Hamilton Advertisements.

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"Crown Brand Hams and Bacon."

Orders can be now placed for all lines. New Goods of the above celebrated brand. Winter Cured Meats still in stock.

THOMAS LAWRY,

14 McNab St. South,
Stalls James Street Market, 9 Charles St., 9 Jackson St.

**JAMES PARK & SON,
PORK PACKERS, Toronto.**

L. C. BACON, ROLLED SPICED BACON,
C. C. BACON, GLASGOW BEEF HAMS,
SUGAR CURED HAMS, DRIED BEEF,
BREAKFAST BACON, SMOKED TONGUES,
MESS PORK, PICKLED TONGUES,
FAMILY OR NAVY PORK, LARD IN TUBS and PAILS.
The best brands of English Fine Dairy Salt in stock.

McKILLOP BROS.

—PORK PACKERS—

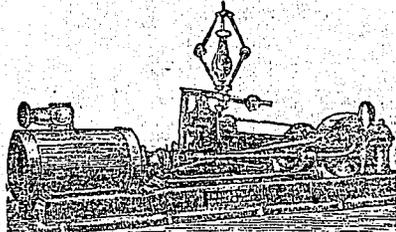
Mild Sugar-Cured Hams,
Breakfast Bacon, Spiced Rolls,
C. C. and L. C. Bacon, Lard, etc.
5 Walnut Street, North,
Hamilton, Ont.

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COMMERCIAL PRINTERS**

39 & 41 MELINDA STREET, TORONTO.

Fine Printing a Specialty.

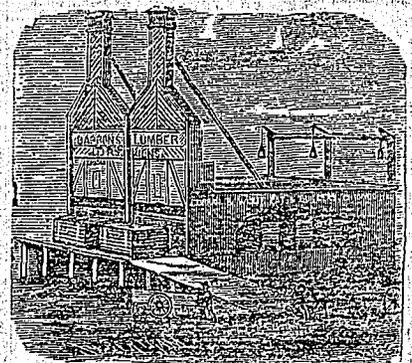
**J. H. KILLEY & CO.,
HAMILTON, Ont.**



Builders of the most Simple, Economical and Modern of all CUT-OFF ENGINES. C. H. No. 1 Iron and Steel Boilers of all sizes in stock ready for delivery.

The Fensom Elevator Works, 38 DUKE ST., Head of Frederick St. Toronto.

Manufacturers of **ELEVATORS**
HAND, STEAM, AND HYDRAULIC, for light or heavy Work.
In FACTORIES, HOTELS, WAREHOUSES, Etc.
Estimates furnished.



BARRON'S LUMBER DRYER

J. J. CURRAN, Inventor.

CURRAN & WOLFF, Proprietors for the U. S.,
39 & 41 Franklin Street, Chicago.

A. F. BARRON,

Patentee and Builder for the Dominion of Canada
Office, 9 Corn Exchange,
MONTREAL.

Send for descriptive Pamphlet containing list of parties using this Dry Kiln in the United States. Dryers built and in working order by the following Companies:

James Shearer, Montreal; James Crossen; (car builder), Cobourg, Ont.; Canada Pacific, R. R. Perth, Ont.; Kingston Car Works, Kingston, Ont.; Pike & Richardson, (Coopage Co.) Chatham, Ont.; Grand Trunk; R. R. London, Ont.; Steinhilff, Schnoor & Co., Staves and Heading, Wallaceburg, Ont. Essery Manufg. Co., Toronto.

W.H. STOREY & SON ACTON, ONT.
SOLE MANUFACTURERS IN CANADA of
WALKING AND DRIVING
PAT. "NAPA" BUCK CLOVES JUST INTRODUCED
THESE GOODS HAVE NO EQUAL FOR ELASTICITY, FINENESS OF MATERIAL, STRENGTH AND WEAR. ARE GUARANTEED FIRST CLASS IN EVERY RESPECT, AND WARRANTED TO GIVE FULL SATISFACTION. ASK YOUR MERCHANT FOR THEM. SEE THAT THEY BEAR THE IMPRESS OF OUR NAME AND TAKE NO OTHER.

WHOLESALE PRICES CURRENT THURSDAY, DECEMBER 13th, 1883.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
<i>Clinch and Heavy Clinch:</i>	\$ c. \$ c.	<i>Tin Plate: IC Coke</i>	\$ c. \$ c.	<i>Zanzibar, No. 1</i>	\$ c. \$ c.	<i>Broken Lots</i>	\$ c. \$ c.
1 and 1 1/2 in. per lb.....	0 08 1/2 0 08	IC Charcoal.....	5 00 5 25	No. 2.....	0 20 0 21	Single Brls.....	0 17 0 17 1/2
1 1/2 " ".....	0 07 1/2 0 07 1/2	IX ".....	6 75 7 00	<i>Slaughter, No. 1</i>	0 25 0 26		
2 " ".....	0 07 0 06 3/4	JNX ".....	8 50 9 00	Harness.....	0 25 0 24	<i>Ostrich Plumes (wild.)</i>	
2 1/2 " 3 in. and up.....	0 06 1/2 0 00	DC ".....	4 25 4 50	Upper Heavy.....	0 32 0 34	Cape, Nos. 1 to 2, p. lbs...	200 300
<i>Flat & Sharp pressed N's:</i>		LX ".....	6 00 6 25	Light.....	0 35 0 37	Mongador, Nos. 1 to 3...	150 250
1 and 1 1/2 in. per lb.....	0 10 1/2 0 09 3/4	DX ".....	7 75 8 00	Grained Uppr.....	0 34 0 33	Egypt, Nos. 1 to 3...	050 250
1 1/2 " ".....	0 09 1/2 0 08 3/4	DX ".....	10 10 11	Sooty Grain.....	0 37 0 42	Domestic Prime.....	100 200
2 " ".....	0 08 1/2 0 07 3/4	Russ. Sheet Iron.....	0 10 1/2 0 11	Rip Skins, French.....	0 75 0 95	Tames.....	050 100
2 1/2 " ".....	0 07 1/2 0 07	Anchors, per lb.....	4 75 5 75	English.....	0 65 0 75	Natural Grey Boos, doz...	050 060
2 1/2 " 3 in. and up.....	0 06 1/2 0 00	Lion & Crown, Tin'd Sheets	0 08 0 10	China, in, Rip.....	0 45 0 55	Disc. 5 p.c. 30 days.	
<i>Aces S.S. & D.S.</i>	11 00 13 00	Lead: Pig, per 100 lbs.....	3 90 4 25	Hemlock Calf.....	0 70 0 85		
Dis. 25 to 30 p.c.		Sheet ".....	4 50 4 75	Light.....	0 60 0 70	<i>Meats, Eggs, &c.</i>	
<i>Horse Nails:</i> 7 lb. size.....	0 22 0 00	Shot ".....	6 75 6 25	French Calf.....	0 05 1 50	Pork, Mess, Western.....	15 00 16 00
" " 9 lb.....	0 21 0 00	Lead Pipe, per 100 lbs.....	5 75 6 00	Splits, Light & Medium.....	0 23 0 28	Hams, City Cured.....	0 14 0 15
" " P. & F. Bright.	0 22 0 24	Zinc: Sheet, lb.....	4 25 5 00	Heavy.....	0 21 0 25	Lard, in pails.....	0 10 1/2 0 11
55 to 57 1/2 p.c. dis.		<i>Powder:</i> Canada Blasting	3 50 5 00	Small.....	0 16 0 20	Bacon, per lb.....	0 13 0 14
<i>Horse Shoes</i>	3 80 4 00	F. F. to F. F. P.	4 75 5 00	Leather Board, Canada.....	0 08 0 12	Eggs, Strictly Fresh.....	0 26 0 28
<i>Galvanized Iron:</i> No. 24.....	0 06 0 06 1/2	Barbed wire, per lb.....	0 07 1/2 0 08 1/2	Enamelled Cow, per ft.....	0 15 0 17	Held lots.....	0 21 0 25
No. 25.....	0 06 1/2 0 07	Hides and Skins.....		Patent.....	0 15 0 16	Tallow, Rendered.....	0 08 1/2 0 09
No. 28.....	0 07 0 07 1/2	Green Hides, No. 1, p. 100 lbs.	6 00 0 00	Pebble Grain.....	0 11 1/2 0 15 1/2	" Rough.....	0 04 1/2 0 07 1/2
<i>Pig Iron:</i> Siemens No. 1.....	21 00 21 50	No. 2.....	6 00 0 00	B. Calf.....	0 14 1/2 0 15	Mess Beef, per bri.....	3 00 16 00
Coltress.....	20 50 20 75	Hamilton, No. 1.....	8 75 9 10	Brush (Cow) Kid.....	0 14 0 16	Potatoes per bag.....	0 90 0 00
Calder.....	20 75 21 00	" 2.....	7 75 8 00	Buff.....	0 14 0 16	Turnips " bri.....	1 20 0 00
Langloan.....	20 50 21 00	" 3.....	9 00 9 25	Russets, Light.....	0 35 0 40		
Summerville.....	20 00 20 50	Western Buff, No. 1.....	8 25 8 75	Heavy.....	0 25 0 35	<i>FISH</i>	
Carboret.....	00 00 20 00	" 2.....	8 00 8 25	Oil.....		Labrador Herrings No. 1.....	0 00 0 00
Eglinton.....	18 50 19 00	Dry Salted, No. 1.....	16 50 0 00	Coal Oil, Newfoundland.....	0 62 0 65	No. 2.....	4 00 4 50
Hematite.....	22 50 24 00	" 2.....	14 50 0 00	Strait's Oil, American.....	0 57 0 60	Mackerel No. 1.....	00 00 11 00
Bar Iron, per 100 lbs.....	1 90 2 00	Lamb & Sheepskins, each	0 65 0 60	Straw Sawl.....	0 62 1/2 0 65	No. 2.....	00 00 10 00
Best Refined.....	2 15 2 25	Calfskins, per lb.....	0 10 0 00	S. R. Bale Seal.....	0 75 0 80	Whitefish.....	0 00 0 00
Siemens.....	2 20 2 25	<i>Wool</i>		Pale Seal, Ordinary.....	0 67 1/2 0 70	Green Cod No. 1.....	5 50 6 00
Sweels.....	4 25 4 50	Fleece.....	0 21 0 22	Lard Oil, Extra.....	1 05 1 10	Oysters.....	5 00 5 25
Sheet Iron to No. 20.....	2 50 2 60	Pulled, unsorted.....	0 23 0 25	No. 1.....	0 90 0 95		2 50 4 00
Boiler Plates.....	2 50 3 00	Extra Super.....	0 30 0 33	Linseed Raw.....	0 58 0 60	<i>Manuf's of Cotton.</i>	
Hoops and Bands.....	2 50 2 75	" B Super.....	0 24 0 27	" Boiled.....	0 61 0 63	<i>Hochelega.</i>	
Canada Plates: Hatton	0 00 0 00	" C.....	0 19 0 21	Olive Machinery.....	1 00 1 10	(Brown Sheeting)	
Penn. and W. P. & Co.....	3 15 3 25	Australian.....	0 22 0 23	" Eating.....	1 80 2 10	A.....	0 05 1/2 0 06
<i>Iron Wire:</i> No. 6, p. bds.....	1 75 1 85	Capo.....	0 17 0 19 1/2	" qt., per case.....	2 75 3 00	B.....	0 05 1/2 0 05 1/2
No. 9.....	2 10 2 30	Leather (at 6 month.		" pts., ".....	3 50 3 75	C.....	0 00 0 00
No. 12.....	2 50 2 80	No. 1, B. A. Sole.....	0 25 0 27	" pts., ".....	4 00 4 20	H.....	0 07 0 00
No. 16.....	3 25 3 50	No. 2, B. A. Sole.....	0 22 0 24	" Luca, Flasks.....	6 50 0 00	HH.....	0 07 1/2 0 09
Wro't Iron pipe 6 1/2 to 6 p.c.d	0 36 0 41	No. 1 Ordinary Sole.....	0 24 1/2 0 25 1/2	Antonini's qts., case 1 doz.....	7 25 0 00	DD.....	0 07 1/2 0 00
Steel, cast per lb.....	0 11 0 12	No. 2.....	0 21 1/2 0 23	" pts., " 2.....	8 25 0 00	HHH.....	0 08 0 00
Spring 100.....	3 25 3 50	Buffalo Sole, No. 1.....	0 21 0 22	Spirits Turpentine, brls.....	0 61 1/2 0 62 1/2	XX.....	0 08 1/2 0 00
Tire.....	3 25 3 50	No. 2.....	0 19 0 20	Whale Reduced.....	0 70 0 75	XXX.....	0 09 1/2 0 00
Steigh Shoe.....	2 50 2 63	China " No. 1.....	0 22 0 23	<i>Coal-Oil:</i>		W.....	0 10 0 00
Bliester, p. lb.....	0 08 0 10	" No. 2.....	0 19 0 21	Imp. Gals. f.o.b. (Petrolia)	0 13 1/2 0 00	MR.....	0 10 1/2 0 00
				Car Lots in Store.....	10 1/2 0 17	X 36 Twill.....	0 10 1/2 0 00

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Note, adding interest from the date of delivery at seven per cent. Discount on Bolts, Carriage, Tire and Machine, 70 to 75 per cent.

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ROYAL CLUB STEEL SKATES,
 Hardened & Polished, Plated & Extra Finished
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 MANUFACTURED BY
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 The Trade supplied. Guelph, Ont.

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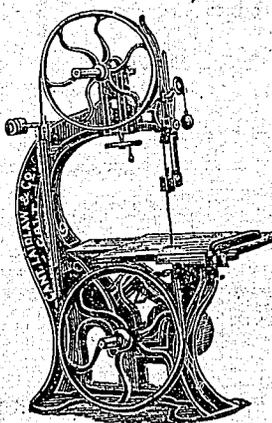
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 BEST IN THE MARKET.
ROYAL ORGAN
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 WOOLEN Manufacturers.
 KNITTING YARNS,
 Of every kind, in Cotton, Union and Woolen
 GUELPH, Ont.
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HUGH WALKER & SON,
 AGENTS FOR
 McEwan's Celebrated Finnan Haddies
 And Mallory's, Diamond Brand,
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 Wood-Working
 Machinery and
 Improvements,
 AT
 Canada's
 Great Fair,
 Toronto, 1883,
 And GOLD MEDAL
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 Send for Prices
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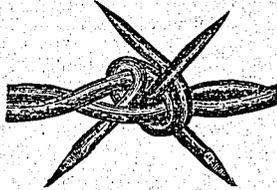
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FIRST PRIZE awarded us at the Exhibition held in Montreal, September, 1882, and SILVER MEDAL for the Machine used in the manufacture of same.

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Four-Point Barb Galvanized steel Wire Fencing.

Ordinary Fencing Barbs, 7 1/2 inches apart. Hog Wire for bottom line, Barbs 4 1/2 inches apart.

Plain Twisted Wire Fencing, without Barbs, at **REDUCED RATES.**

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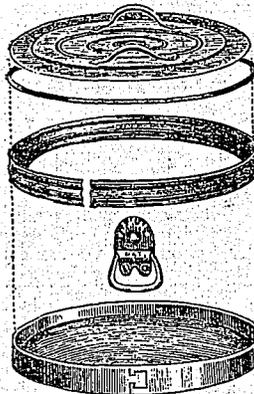
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H. R. IVES, President and Manager,
QUEEN STREET, Montreal.

J. M. WILLIAMS & CO.

HAMILTON.



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Can Trimmings

15, 20, 25,
30 & 40

GALLONS.

Our can bottoms are made of the best charcoal Steel Plate.

THE BEST IN THE MARKET.

Send for prices and discounts.

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Toronto.

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BARRISTERS, &C.,
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THE

BELL TELEPHONE CO. OF CANADA

Incorporated by Act of Parliament, 1880.

President: - - - ANDREW ROBERTSON.
Vice-President and Managing Director: C. F. SISE.
Secretary-Treasurer: - - - C. P. SOLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address,

THE BELL TELEPHONE COMPANY OF CANADA.—MONTREAL.

100

ONE HUNDRED

Pianos and Organs

In stock for the

HOLIDAYS,

At our

Wholesale and Retail Salesrooms,

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L. E. N. PRATTE,

General Agent for the
Dominion Organ and Piano Co'y.



**ALMA LADIES' COLLEGE,
ST. THOMAS, ONT.**

Buildings and Furnishings | Chartered by
the Finest in the Dominion. | Act of Parliament.

Full Staff (14) of Thoroughly qualified and experienced teachers. Board, Room, Light and Laundry, with tuition cost in the Preparatory Department only \$38.00, \$42.00 in the Academic, and \$45.00 in the Collegiate. The same with Music and Drawing costs only \$190.00 a year in advance.

Students may enter Nov. 14th, '83, or Jan. 4th, '84. For information or admission, address

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WHOLESALE DEALER IN
OSTRICH AND VULTURE FEATHERS

OFFICE AND FACTORY:

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According to a new process which I possess, I can dye Plumage and Feathers to any color whatever, and this, in less than ten minutes.

Leading Hotels in Canada.

ST. LAWRENCE HALL.

THIS HOTEL WAS OPENED on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.
S. MONTGOMERY, Manager

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OTTAWA.**

THE PALACE HOTEL OF CANADA

This magnificent new Hotel, fitted up in the most modern style, is now Re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS, with passenger and baggage elevators, and commands a splendid view of the city, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

JAS. A. GOUIN,

PROPRIETOR.

**ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO., PROPRIETORS,**



WILLIS RUSSEL, President. QUEBEC.

This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

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ISADORE EBY, Prop. Every accommodation; Telephone communication; Gas; Electric Bells. Steam Heated.

GALT—QUEEN'S HOTEL,

The Hotel of the Town. Telephone, Gas, Billiard Parlour, Electric Bells Rates \$1, \$1.50, \$2.00 per day, Special rates to Tourists: C. LoWELL, Prop.

BRANTFORD.—KERBY HOUSE.

Every accommodation for Commercial Men
Palmer, Proprietor.

WHOLESALE PRICES CURRENT.—THURSDAY, DECEMBER 13th, 1883.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
G Drill.....	\$ 0.094 0 00	AB Blue.....	0 11 0 00	Basswood.....	\$ 0.16 00 10 00	Jules Duret & Co.....	\$ 0.40 1 50
M.....	0 084 0 00	B Brown.....	0 15 0 00	Black Walnut, culls.....	00 00 05 00	Pinet, Castillon & Co.....	3 00 9 50
HR 3/4 Brown Sheeting	0 25 0 00	BB Brown.....	0 17 0 00	Do do 1st & 2nd.....	160 00 110 00	Pinet, Castillon & Co.....	3 00 8 50
XX do do	0 30 0 00	SB Brown.....	0 20 0 00	Do do 1st quality.....	110 00 120 00	A. Matignon & Co. Gal.....	3 50 3 50
Seamless Bags.		<i>Brown Sheeting.</i>		Cedar, round, lineal foot.....	00 06 00 10	Case.....	8 00 8 50
B.....	24 00 0 00	A Caledonia.....	0 04 1 00	Cedar, flat, lineal foot.....	00 04 00 06	M. Boltard, Gal.....	8 00 0 30
C.....	26 00 0 00	Canada.		Cedar square, lineal foot.....	00 04 00 06	Case.....	7 00 8 00
A.....	28 00 0 00	<i>Startings. - Clyde Checks.</i>		Elm, soft, 1st.....	15 00 17 00	Cheaper shippers.....	2 50 2 75
Bleached Shirting. BB	0 10 0 00	Canada.....	0 12 1 00	Elm, Rock.....	25 00 30 00	Case-qtz	6 00 6 50
<i>Cantons.</i>		Lybster No. 3, 30 in	0 06 0 00	Maple, hard, M.....	2 00 22 00	Mitchells.....	6 00 9 50
A Brown.....	0 08 1 00	No. 2, 32 in.....	0 06 1 00	Soft, do.....	16 00 00 00	Scotch Whiskey.....	5 50 7 50
B Brown.....	0 09 1 00	Dundas (Grey) D 30 in	0 06 1 00	Oak, M.....	40 00 45 00	Glenshiel, qts and Pts.....	8 0 8 50
C Brown.....	0 10 1 00	C 30 in.....	0 07 0 00	Pine, clear, M.....	35 00 40 00	Ross' Dew Ben Wyvis, Case	7 20 8 20
H Brown.....	0 19 1 00	Windsor. Br' Sheeting.		2nd quality, do.....	22 00 25 00	Gal.....	2 00 3 25
Bleached.....	16 00 0 00	33.....	0 05 1 00	Shipping Culls.....	12 00 14 00	Encore.....	5 50 6 00
Bleached Shirting.		44.....	0 06 1 00	Mill do.....	7 00 9 00	Jamaica Rum per imp gal	2 50 2 90
CA Bleached Shirting...	0 10 1 00	55.....	0 07 1 00	Lath, M.....	1 75 0 00	Geneva Spirits... imp, gal	1 65 2 10
CE do do.....	0 11 1 00	Paints, & c.		Spruce, 1 to 2 in., M.....	10 00 12 00	Green c'ees	3 90 4 40
CB do do.....	0 12 1 00	White Lead pure 25 to 100	6 25 7 00	Tobacco (In Bond)		Red cases..	7 50 7 75
CC do do.....	0 13 1 00	1b kgs.....	5 50 6 00	Black, Chewing in boxes..	0 18 1 00	Champagne	
NP do do.....	0 14 1 00	No. 1.....	4 50 5 00	" " in caddies	0 20 0 21	G. H. Munu, Dry Verzen'y	25 50 28 00
AB Night Gown Twill..	0 13 0 00	No. 2.....	4 50 5 00	Mahoganes, Smoking.....	0 21 1 00	Pommery.....	28 00 32 00
Valleyfield. Bleached.		No. 3.....	4 00 4 40	Do Chewing.....	0 21 1 00	Bollinger.....	26 00 27 50
V.....	0 07 0 00	White Lead, dry.....	5 00 5 50	Bright, Smoking.....	0 17 0 32	Ayala, Ex dry.....	25 00 30 00
A.....	0 07 1 00	Red Lead.....	4 50 5 75	Fancy Bright Smoking.....	0 32 0 35	Sherries.....	1 60 5 60
AA.....	0 08 0 00	Venetian Red, Eng'h.....	1 60 1 75	(Duty Paid)		Ports.....	1 90 5 00
M.....	0 09 1 00	Yel. Ochre, French.....	1 60 2 50	Black, chewing boxes 10's	0 31 1 00	Graham's.....	2 30 6 50
SM.....	0 09 1 00	Whiting.....	0 65 0 00	Do Navy, Cads, 3's, C's,	0 31 1 00	R. Van Zellar's.....	2 10 5 00
AW.....	0 11 0 00	Portland Cement brl.....	3 50 3 75	& 10's.....	0 31 1 00	Pelee Island Wines.....	1 41 1 65
MM.....	0 11 0 00	Roman " brl.....	2 60 3 00	Mahogany Chewing 6's&8's	0 33 1 00	Claret, cases.....	3 50 8 00
SS.....	0 12 1 00	Water Lime, brl.....	1 60 2 00	Solace Common.....	0 32 0 35	Tarragona Ports imp.gal.	1 10 1 80
C Cheese Cloth.....	0 06 0 00	Fire Bricks per M.....	3 00 3 50	Solace Fair.....	0 35 0 37	Burgundy	
C Butter Cloth.....	0 30 1 00	Salt.		" Good.....	0 45 0 40	L. Latour's, Still, Case..	10 00 23 00
II Interlining.....	0 05 0 00	Liverpool Coarse, per bag	0 47 0 52 1/2	Bright Smoking, 3's & 8's	0 45 0 00	" Sparkling	16 00 17 50
A Wigans (all colors)...	0 08 1 00	Canadian per brl do	0 60 0 60	Do Fancy.....	0 47 0 55	Can. Spirits, Imp. gallon.	Luty In
Stormont.		Factory filled, do	1 30 1 50	American Fancy oh and sm	0 70 0 95	Paid Head	
<i>Striped Ticking.</i>		Eureka factory filled, do	2 40 0 00	Wines. Liquors etc.		Alcohol.....	85 O. P.
A.....	0 11 0 00	Timber, Lumber, & c.		Ale English.....	2 25 2 40	" Pure Spirits.....	2 71 1 04
AA.....	0 13 0 00	Ash, 1 to 4 in., M.....	18 00 19 00	Domestic.....	1 60 1 65	" 25 U. P.	2 72 1 05
S.....	0 14 0 00	Birch, 1 to 4 in., M.....	20 00 00 00	".....	0 80 1 15	" 50	1 27 0 58
SB.....	0 15 0 00	Wholesale Rates.		".....	0 80 0 75	Whiskeys: - Family Proof.	1 28 0 58
W.....	0 17 0 00			Stout: Guinness.....	2 40 2 45	Old Bourbon.....	1 28 0 58
AAA.....	0 19 0 00			".....	1 50 1 60	Nye, Toddy, Malt.....	1 31 0 55
M.....	0 23 0 00			Domestic.....	1 45 1 50	Rye, 4 years old.....	1 60 0 78
Checks.				".....	0 70 0 00	" 5 ".....	1 70 0 58
A, Nuns' Stripes.....	0 13 0 00			Brandy: Hennessy's.....	4 50 5 00	" 6 ".....	1 80 1 98
Denims.				" case.....	11 00 15 00	" 7 ".....	1 90 1 80
AB Brown.....	0 11 0 00						

Wholesale Rates. Retailers will please bear in mind that above quotations apply only to large lots.

DIXON BROTHERS,
Importers of
Oysters, Fish, Fruits, Nuts.
HAMILTON, ONT.

ESTABLISHED 1874.

We are the largest receivers of SMOKED FISH in the Dominion, and are receiving regularly: CONSIGNMENTS of the best FINNAN HADDIES, KIPPERED MACKEREL, SMOKED HERRINGS, &c., BONELESS CODFISH, CANNED FISH, CANNED VEGETABLES, CANNED MEAT, CANNED FRUITS, LEMONS, NUTS, CRANBERRIES & FANCY GROCERIES

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18 Bonsecours Street,
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DELAWARE OYSTER CO.,
SHIPPERS OF
Bulk and Shell Oysters, Clams, &c.
The Largest Oyster Firm in New York.

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GOLD AND SILVER MEDALS.
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MACHINE TOOL WORKS.

Manufacturers of all Sizes of
Lathes, Drills, Slotters,
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Punches, Shears, Pulleys,
Shafting, Hangers, &c., &c.
And all descriptions of Tools for
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FISH, OILS, PRODUCE, &c.,
Consignments receive prompt attention.
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PRICE LIST REDUCED.
GORDON & MACKAY,
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Exclusive Counter Check Book Manufacturers and sole Patentees on this Continent for the same, will submit on application an extra close price list of their celebrated Check Books, made in 10 different sizes, either oblong or square, "leaf" or "book form." All orders will have prompt despatch.
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Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example.—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

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The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1882, - - - - 4,335
Covering Assurance to the amount of - - - - \$5,504,478 00
Net Cash Assets - - - - 365,328 71
Net Reserve to Credit of Policy-holders, - - - - 383,044 59

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent. interest—the highest standard adopted by any life company in Canada, and one-half per cent. higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact, that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$427,429!!

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President. Manager. Secretary.

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George Boyd, - - - John Y. Reid,
John Leys.
SILAS P. WOOD, - - - Secretary.
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Insurances effected at lowest current rates.

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CHIEF AGENTS FOR DOMINION.

COMMERCIAL UNION
ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent

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FIRE AND MARINE INSURANCE CO.

President, - - - ANDREW ROBERTSON, Esq.
Vice-President, Hon. J. R. THIBAudeau,
ARTHUR GAGNON, JAMES DAVISON,
Secretary-Treas. Manager.

Head Office:—160 St. James Street, Montreal.
M. J. E. DROLET, Agent for City and District.

Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.

CAPITAL, \$1,188,000.

CASH ASSETS, 1st January, 1883,
per Government Blue-Book 407,987.89
Deposit with Dominion Govt. - 122,000
Losses Paid to 1st Jan, 1883. 1,954,131
Income 1882. 343,660

DIRECTORS:

President:—HENRY LYMAN.
Vice-President. — ANDREW ALLAN.
N. B. Corson. Robert Anderson. J. B. Rolland.
Arthur Prévost. C. D. Proctor.
ARCH. MCGOUN, SEC.-TREAS.

GERALD E. HART, GEN'L MAN'R.
CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident.

RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—BOUSTEAD & GIBBS, Agents
ST. JOHN, N.B.—H. CHUBB & Co., and M. & T.
B. Robinson, Agents.
HALIFAX, N.S.—W. B. McSweeney, Agent.
CHARLOTTETOWN, P. E. I.—A. S. Urquhart,
Agent.
WINNIPEG, MAN.—Robert Strang, and Feron,
Shaw & Co. Agents.
HAMILTON—James Walker, Agent.
LONDON—David Smith, Agent.

**HEAD OFFICE, 179 St. James Street,
MONTREAL.**

Every reliance may be placed in the
contracts of this company, as the capital is fully
subscribed by the wealthiest capitalists of the
country, and its past record for prompt and liberal
payment of claims is of the best.
Agents throughout the Dominion.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, Dec. 13, 1883.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	113
Canada Life	2,500	7-6mos.	400	50	409
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	23½	.....
Confederation Life.....	5,000	5-6mos.	100	10	220
Sun Life and Accident.....	5,000	4-6mos.	100	12½	200
Queen City Fire	2,000	10	50	10	.....
Western Assurance.....	20,000	6 6 mos.	40	20	121
Royal Canadian Insurance.....	20,000	5	100	15	.....
Accident Ins. Co. of North America..	2500	3 per ct.	100	30	.....
Guarantee Co. of North America.....	13,000	3 per ct	50	10	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Dec. 6 1883.

	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.	Market value p. p'd up share
Briton Life Association.....	50,000	10	1	1	.....	.....
British & Foreign Marine.....	50,000	50	20	4	£21½	.....
Commercial Union Fire Life & Marine..	50,000	30	50	5	£19 £19½	.....
Edinburgh Life.....	5,000	10	100	15	40½ 60s	.....
Fire Insurance Association	100,000	5	£10	£2	30s 40s	.....
Guardian Fire and Life.....	20,000	13	100	50	£62 £64	.....
Imperial Fire.....	12,000	£7 p. sh.	100	25	£134 £137	.....
Lancashire Fire and Life.....	100,000	30	20	2	98s 9d	.....
Life Association of Scotland.....	10,000	15	40	8½	£4½ £28	.....
Lion Fire	500,000	.....	10	2	15s 17s	.....
Lion Life.....	32,000	.....	10	2	18s 20s	.....
London Assurance Corporation	35,802	48	25	12½	£51 £56	.....
London & Lancashire Life.....	10,000	10	10	1 7-20	36s 45s	.....
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	£21	.....
Northern Fire & Life	30,000	70	100	5	£4½ £44½	.....
North British & Mercantile Fire & Life	40,000	50	50	6½	£20½ £25½	.....
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	£220 £225	.....
Queen Fire & Life.....	200,000	30	10	1	46s 46s 3d	.....
Royal Insurance Fire & Life	100,000	60	20	3	£28 11 3d	.....
Scottish Commercial Fire & Life.....	125,000	2½	10	1	29 29½	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	23s 23s 6d	.....
Scottish Provincial Fire & Life	20,000	15	50	3	.....	.....
Standard Life	10,000	58½	50	12	£40 £44½	.....
Star Life.....	4,000	5	25	1½	£15	.....

THE STANDARD
FIRE INSURANCE CO.

Head Office, - - - HAMILTON, ONT.

GOVERNMENT DEPOSIT,
\$25,000.

This Company has the largest Government
Deposit of any purely Provincial Company.

PRESIDENT:—JOHN BAIRD, Esq., St. Thomas.
VICE-PRESIDENT:—JAMES MIGHT, M.D.,
Port Hope.
ADJUSTER:—R. H. JARVIS.
Secretary-Treasurer:—H. THEO. CRAWFORD.
JOHN FULTON, Manager, Montreal Branch.

ROYAL INSURANCE CO'Y.
OF LIVERPOOL AND LONDON.

FIRE AND LIFE.
LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$26,000,000
FUNDS INVESTED - - - - - 21,000,000
Investments in Canada for sole protection of
Canadian Policy-holders - - - - - 700,000

HEAD OFFICE FOR CANADA—MONTREAL.
Every description of property insured at moderate rates of premium. Life
Assurances granted in all the most approved forms.
— CHIEF AGENTS: —
M. H. GAULT, | W. TATLEY.

PROVIDENT MUTUAL ASSOCIATION OF CANADA.

Incorporated by the Con. Stat. of Can., chap. 71 and amendments.
\$5,000 deposited in trust with Provincial Government,
Nov. 20, 1883.

BOARD OF DIRECTORS.
President:—A. L. de Martigny, Esq., Cashier Jacques Cartier Bank. Vice-
Presidents:—Hon. W. W. Lynch M.P.P. B. Globensky, Esq.; Directors:—L. H.
Massue, Esq., M.P., J. L. Cassidy, Esq., merchant, J. McEntyre, Esq.,
merchant, M. Babcock, Esq., manufacturer. John L. Harris, Esq.,
Moncton, N.B.
Medical Director:—J. J. Guerin, Esq., M.D., Legal Adviser:—Hon. Alex.
Lacoste, Q.C., M.L.C.
ARTHUR GAGNON, Sec-Treas. JOHN HOPPER, Gen. Agt.
SECTION 11. Assembly Bill 139, passed March 30th, 1883. "The Provident
Mutual Association of Canada shall be deemed to be an Association duly formed
under the said chapter 71 of the Consolidated Statutes of Canada."
Reserve fund to be invested in Dominion Bonds and deposited in trust with
the Provincial Treasurer.
GENERAL OFFICE:—162 ST. JAMES STREET, MONTREAL, P. Q.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE:

260 ST. JAMES STREET, MONTREAL.

President, Vice-President.
Sir A. T. GALT. HON. JAMES FERRIER.
MANAGING DIRECTOR.
EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

THE LONDON GUARANTEE & ACCIDENT CO (LIMITED)

OF LONDON, ENGLAND.

CAPITAL, - - \$1,250,000.
Available Assets, \$807,506.50
Dominion Government Deposits, \$56,745.32
HEAD OFFICE FOR CANADA,

72 KING STREET EAST, TORONTO.
Gentlemen of influence wanted in unrepresented districts.
A. T. McCORD,
Manager for Canada.
GEO. H. PATTERSON, 264 St. James Street,
Montreal, General Agent, Province of Quebec.

Legal.

Peterborough, Ont.

E. B. EDWARDS,
BARRISTER, &c.,
HATTON & WOOD,
BARRISTERS, SOLICITORS, &c.
C. W. Hatton. R. E. Wood, B.A.

Renfrew, Ont.

JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., &c., Official Assignee for the County of Renfrew. Office: - Raglan Street, opposite Smith & Stewart's Hardware Store.

Toronto.

JONES, MACKENZIE & LEONARD,
BARRISTERS & SOLICITORS.
Canada Permanent Chambers, Toronto.
CLARKSON JONES. BEVERLEY JONES*
GEO. A. MACKENZIE. C. J. LEONARD.
English Agent.
JONAS AP JONES, 99 Cannon Street, London.
*A Comm'r for N. Y., Illinois and other States.

Walkerton, Ont.

A. B. KLEIN,
BARRISTER, SOLICITOR, NOTARY, &c.
Walkerton, County Town of Bruce Co., Ont.

Waterloo, P. Q.

JOHN P. NOYES, Q. C.
ADVOCATE, WATERLOO, P. Q.

Woodstock, N. B.

APPLEBY & COURSER, Barristers and Attorneys at Law, Notaries, &c. Woodstock, N. B.
Special attention given to collections.

Insurance.

Established 1803.

IMPERIAL Fire Insurance Company OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street.
RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 Stg.
Paid-up Capital, . . . £700,000 Stg.
ASSETS, £2 222,552 6t

QUEEN INSURANCE CO. OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
INVESTED FUNDS.....£660,818.

FORBES & MUDGE,

Montreal.
Chief Agents in Canada.

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.
Vice-President for P. Q.—Hon. J. H. BELLEROSE.
F. A. BALL, Manager.
Insurance effected at reasonable rates.

The Waterloo Mutual FIRE INSURANCE CO.

ESTABLISHED IN 1863.

HEAD OFFICE, - - Waterloo, Ont.
This Company has been over eighteen years in successful operation in Western Ontario.

During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00;

and paid in losses alone \$709,752.00.

ASSETS, \$170,000.00.

J. H. WALDEN, M. D., President.

C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

CORE DISTRICT FIRE INSURANCE COMPANY.

HEAD OFFICE GALT, ONT.

Established 1836

President, Hon. JAS. YOUNG, M.P.P.,
Vice-President, - A. WARNOCK, Esq.,
Manager, - - - - - R. S. STRONG

REMOVAL.

The editorial and business offices of the JOURNAL OF COMMERCE have been removed to the Citizens Insurance Company's Buildings, No. 179 & 181 St. James St., first floor front, opposite the City and District Savings Bank.

Insurance.

Plate Glass Fronts Insured AGAINST BREAKAGE,

AND

Immediate Replacement

Furnished when Broken.

DOMINION PLATE GLASS INS. CO'Y,

A. RAMSAY & SON,

10 INSPECTOR ST.

Intercolonial Railway

WINTER ARRANGEMENT.

Commencing 10th Dec., 1883,

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	7.30A.M.
Arrive Riviera du Loup.....	12.05P.M.
Trois Pistoles.....	1.15 "
Rimouski.....	3.00 "
Little Metis.....	4.11 "
Campbellton.....	7.50 "
Dalhousie.....	8.30 "
Bathurst.....	10.33 "
Newcastle.....	12.15A.M.
Moncton.....	3.40 "
St. John.....	7.00 "
Halifax.....	12.10P.M.

The Grand Trunk trains leaving Montreal at 10.00 P.M. connect at Chaudiere Junction with these trains.

The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time.

THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,
Eastern Freight and Passenger Agent,
136 St. James Street,
(Opposite St. Lawrence Hall),
Montreal.

D. POTTINGER, Chief Superintendent.
Moncton, N.R., Dec. 7th, 1883.



DEVOTED TO

Commerce, Finance, Insurance, Railways, Manufacturing, Mining and Joint Stock Enterprises.

Issued every Friday Morning.

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American " - - - - -	\$3
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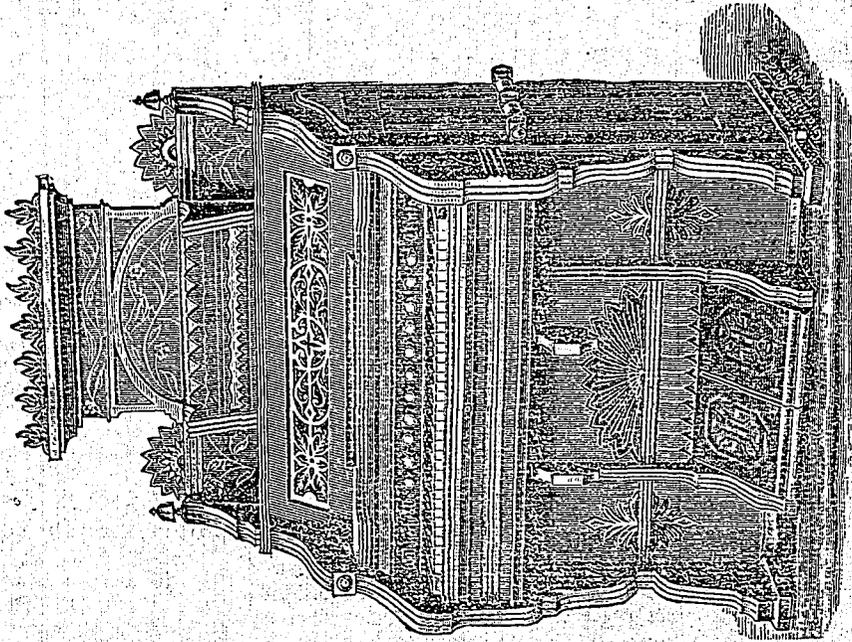
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No. 179 & 181 ST. JAMES STREET,
(CITIZENS INSURANCE BUILDINGS.)

MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.
We do not undertake to return unused manuscripts.

W. DOHERTY & CO.,



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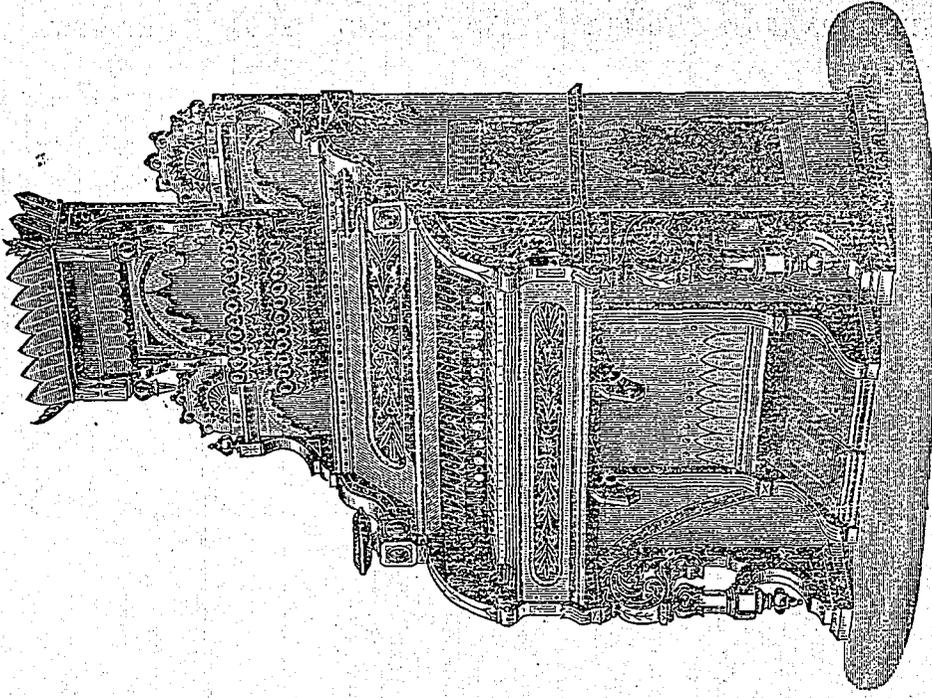
GOLD MEDAL

AWARDED AT

HULLETT

SHOW.

1883.



ORGAN MANUFACTURER,

CLINTON, ONT.