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WEEKLY REVIEW ISSUE 16 Pages.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

REVIEW FROM NOV. 10th TO NOV. 16th INCLUSIVE.

Strong Market on Thursday from Various Causes.

COTTON INDUSTRIES PROSPERING AND COTTON STOCKS ADVANCING.

War Eagle Drops Suddenly and Recovers Quickly.

OUTLOOK, FINANCIAL AND POLITICAL, IS BRIGHTENING.

RANGE FROM NOV. 10TH TO NOV. 16TH, INCLUSIVE.

| Sales. | | High. | Low. | Close. |
|----------|------------------------|-------|-------|--------|
| 1,840 | Can. Pacific..... | 95½ | 94½ | 95 |
| 1,506 | Montreal Street..... | 312 | 307 | 308 |
| 2,157 | Toronto Railway..... | 109½ | 107 | 108½ |
| 725 | Duluth Com..... | 6½ | 6 | 6 |
| 208 | Richelieu & Ont..... | 109½ | 108 | 108 |
| 550 | Twin City Com..... | 62½ | 62½ | 62½ |
| 85 | Halifax Railway..... | 102½ | 101 | 102½ |
| 49,500 | War Eagle..... | 283½ | 256 | 283½ |
| 22,850 | *Republic..... | 118 | 114 | 116½ |
| 12,700 | Montreal-London... .. | 49½ | 43 | 49½ |
| 15,900 | Payne..... | 112 | 110½ | 111½ |
| 2,000 | Virtue..... | 45 | 44 | 44 |
| 7 | Bank of Montreal... .. | 268 | 265½ | 268 |
| 3 | Merchants Bank..... | 103 | ..... | 103 |
| 68 | Molson's Bank..... | 209 | 208 | 209 |
| 5 | Union Bank..... | 115½ | ..... | 115½ |
| 20 | O. Bank Com erce..... | 150 | ..... | 150 |
| 4 | Quebec Bank..... | 130 | ..... | 130 |
| 40 | Bank B.N. America..... | 122½ | 122 | 122 |
| 10 | Hochelaga Bk., new .. | 145 | ..... | 145 |
| 14 | West L. Trust..... | 98 | ..... | 98 |
| 56 | Loan & Mortgage... .. | 140½ | ..... | 140½ |
| 109 | Montreal Cotton..... | 145 | 144 | 144 |
| 415 | Dom. Cotton... .. | 101½ | 100 | 101½ |
| 126 | Bell Telephone..... | 191½ | 190 | 190 |
| 854 | Montreal Gas..... | 192½ | 189½ | 190 |
| 411 | Royal Electric..... | 161 | 160 | 160½ |
| \$10,600 | Can. Col. Cot. Bonds | 103 | ..... | 103 |
| 700 | Com. Cable..... | 194½ | 190 | 193 |
| \$30,000 | Cable Coupon B'ds. | 103 | ..... | 103 |
| 17 | Montreal Telg..... | 180 | 178 | 178 |

MONTREAL GOSSIP.

The difficulty in getting speculative money at other than very high premiums is still a present fact. It is persistently obtrusive both in itself and in its results. The charge of 6 or 7 p.c. according to the source of the loaned money is the daily experience and the results no doubt sometimes profitable are liquidations, low prices and little bullish activity. The extensive employment of capital in business, notably in industrial schemes, has unavoidably left somewhat less for speculative purposes and this perhaps explains most of the money stringency. If this were not so universal a condition, being common to Britain, Italy, Germany, Russia and France, there might be some reason for believing what a Wall Street paper asserts this week at some length. The paper attributes high money rates to the Standard Oil Company being strong financially, and having controlling influence on many banks, put up the money rates as their schemes dictate. When Standard Oil people are absorbing stock, as they have been now for some weeks, they force up the money rates, and thus get hold of such shares at something like bargain prices. The period of absorption of stock is about ended and will be followed by a period of disposal, when the public will get Standard holdings at very much higher prices than they were bought at. The news sheet referred to maintains that Standard influence is so great in banks and other financial concerns that it can produce such a temporary tightening or slackening of money as to affect prices. There may be a little truth in Standard Oil influence, but its proportions are absurdly small for the production of a money stringency which is felt all over the commercial world.

CANADIAN PACIFIC.

This stock, rain or shine, keeps the boards most regularly. There does not seem to be any condition of the market, especially unfavorable condition, which keeps C. P. R. stock from being offered. C. P. R. scrip is negotiable paper always. Varying in value within narrow limits, it is always transferable even on the dullest market with deterioration so small as to be quite remarkable.

It might be safely, but it is not traded in on the basis of any future value it may yet acquire and may be purchased high or low priced with a certainty of fair returns in either case. Its highest and its lowest prices are never so far apart as to make a material departure from the 4 p.c. dividend which is not a bad return on investment. Stock of a business that may be said to grow with the Dominion and strengthen with the Dominion's strength, it is more sure of future enhancement than any other security in Canada or in the world. The road has been of recent years the backbone of Canada. Canada of recent years has been allowed the premier place among the over-seas extensions of the British Empire. The Canadian Pacific security therefore has a unique position among securities and must advance with the Dominion which grows calmly but strongly into greatness of all sorts. There were no sales on Saturday, but on Friday there had been 475 shares sold and on Monday, Tuesday, Wednesday and Thursday the shares traded in were 315, 150, 475 and 425. As compared with last week's prices, the highest this week 95½ is ½ lower than the highest of last week, but this week's lowest 94½ is ¾ higher than last week's lowest. The high rates that are charged from traders in stocks as compared the lower rates from commercial men is that which keeps the security's price stationary when business and earnings show that it merits advance. There seems to be brewing some trouble with other railways, which want the same privileges in the West as it has, but the trouble does not seem to be acute enough to break into a rate war and damage business. The stock's prospects are looking very well and give great encouragement to those who own shares in it. Price being low is also an inducement to the large buying demand that appears every week. It is most unlikely that any one investing in C. P. R. stock would ever have serious reason to regret the step he took.

MONTREAL STREET RAILWAY.

This week's sales of the Street Railway shares are more numerous than those of the previous week and this has been largely due to carriers of stock having their loans called by several of the city banks. Rather than agree to higher rates thus enforced, holders on margin have allowed liquidation to intervene and with liquidation has come a lower point in valuation. Last week's

highest 311½ was ½ lower than 312, this week's highest, but the 307 marking the lowest register for this week is two points below last week's lowest. There is nothing special to record about the company's business this week. The earnings per day have been over \$4500, and the increases for these about \$300 for the same day last year. It has been a noticeable fact about good securities on the local market and in outside markets that they have suffered very little after the first breaks caused by dear money. Continued stringency has forced repeated liquidation, but prices diminished little except on first occasion. Although it would be more agreeable for holders to see prices advance, yet the low level at which they keep or from which they tend downwards provides good opportunities for profitable entrance upon the list of shareholders. In a week or two, unless signs of easier money and of ultimate victory in Africa, cannot be trusted, this stock will sell much higher than its present price. Profits in this way might be got by buying in now on the bargain basis of 310 or under.

ROYAL ELECTRIC.

There has been, and for some time there will be, a doubt about electrical companies till some more subtle power has outclassed electricity as electricity has outclassed both steam power and gas light. The Royal Electric stock seems to have got over all its earlier experiences of want of confidence. It is now a profit earner better than most industrial and traction. There is no want of confidence in the solidity of the Royal Electric security and this makes high quotations the rule, not the exception, and the business on this basis is quite a lively one. The week has not been favorable for large business in any high priced securities. The lowered rates of exchange which lower as money rates heighten, are rarely found existing with a strong market for securities above par. Such stock in its earlier history having passed through the period of bearish doubt and low valuation is justly considered by supporters as past that stage and to be better kept out of a declining market. Buyers were no doubt on hand this week ready for business, but they made bids so little tempting that holders, in no way tired of their holdings, parted with comparatively little of their stock. Some liquidation due to the banks calling loans probably comprised the greater part of Electric business this week. Traders, though no doubt getting from such business as there is, considerable profits are at one wishing that stock markets were able to reap more advantage from the world's prosperity. Financial institutions are finding so many channels of loaning out their available funds that they grant to speculators loans only on rates far in excess of common business loans. Some of the channels are being closed up and this will render the carrying of stock less expensive. When this comes round, as it will ere very long, Royal Electric may be expected to give an exhibition of vigorous advance. It is solid, it is well led and it is well supported.

COTTONS.

Department of Trade and Commerce in its report for August 1899 gives the following interesting facts about cotton. Raw cotton imported free in the two months ending 31st August amounted to \$188,552, showing an increase of \$1,830 over the same period last year. Australian imports from Canada were in 1896 \$20,000, in 1897 \$61,000, in 1898 \$71,500, of which Canadian exports \$2857 in 1898 and \$5261 in 1899 were in the form of cotton piece goods. The cotton imports of Cape Colony for 1898 were \$5,657,525 which, owing to dull trade, had increased only a half a million in four years. Of these cotton manufactures Canada supplied none in 1895; \$12,010 in 1896; \$2,723 in 1897; and \$8,094 in 1898. Out of

the total cotton exports from Canada which amounted to \$527,557, New Zealand absorbed \$27,374. Mr. Edgar Tripp, commercial agent for Trinidad and Tobago, says: "It may be worth the while of Canadian traders not to overlook this recently neglected little colony, that is, if they wish to come in with the flood of her very probable success." Mr. J. S. Larke's report contains the following statements. "New Zealand in spite of some difficulties in reaching it, is an inviting field for Canadian manufacturers. With the exception of two or three, Canadian manufacturers have not made any serious attempt to do business, but when a traveller is sent to Australia, provision should be made for a reasonable stay in New Zealand. Mr. Thos. Moffat, commercial agent at Cape Colony, writing to the Minister of Trade and Commerce, Ottawa, says, "The Canadian manufacturer and exporter has not taken full advantage of the expansiveness of the market with the result that much of the business which might have been brought to the Dominion diverged to other countries. Montreal Cot stock began to be traded in on Wednesday at 145, Dominion Cotton on Monday, being sold also on Wednesday at nearly two points lower than the highest of last week, and Canadian Colored Cottons at the amount of \$10,000 were traded in at 103, that is 2½ points higher than last week's highest price. Cotton markets after a sharp break on selling orders from Liverpool and New Orleans are hardening again on reports of short cotton crops. Cotton industries are very busy and making great profits and cotton securities will thus advance when circumstances allow.

MONTREAL GAS.

Market authorities are giving out that the last of the bad bank statements has been issued and that with victory more clearly foreshadowed in Africa securities will receive advances. Before the war commenced and money stringency was felt, this security sold above its present price. On the week ending September 1st, it sold at 209 and thus has lost 16 points. Gas is not alone in suffering from these causes, Montreal St. Ry. lost 15, Toronto 9, C. P. R. 3, War Eagle 86, Payne 28, etc. As these political and monetary anticipations cannot be very much longer in being realized, Montreal Gas may be soon expected to take some steps upwards towards former prices. On Saturday 55 shares were sold, but the most business was done on Monday and Tuesday, when 382 and 282 shares changed hands. The stock has been so well supported that its highest price this week 192½ is the same as last week's. Though buying orders for it are plentiful it may not be superfluous to recommend it to the investing public.

TORONTO RAILWAY.

In its seven years' statistical statement, this company presents to the public a number of interesting facts, which will keep holders firm in their holdings and persuade others to buy of Toronto Street stock. Gross earnings in seven years have increased 1½ times from \$20,098.40 in 1892 to \$1,210,618.34 in 1898. Net earnings have increased 3 times from \$229,765.23 to \$631,760.98. Passengers carried in 1892 numbered 19,122,022, those carried in 1898 were 1½ times more, that is 28,710,388. Another excellent feature of the statistical statement is the gradual lowering of the percentage of operating expenses to earnings from 71.9 in 1892 down to 47.4 in 1898. The next statistical statement which will be duly submitted about the middle of January will without doubt make clear that the company in the year ending December 31st has made another decided advance. Its highest price this week is 1½ lower than that of last week which can be possibly explained by the very much larger selling orders and by the now long continued high money rates. Price keeps up well, as might be expected

from the very good reports of earnings issued. Toronto would not be like other stock unless it fell off a little in the present straightened position of the market. It may be safely counted on to react upon the first sign the banks give of loaning money on easier terms. The company is thoroughly reliable, its business well conducted and prosperous and the advantages it offers to stockholders have never failed to secure that its stock be taken up by strong holders.

OTHER BUSINESS.

Duluth was traded in to an amount of shares somewhere about the half of last week's amount, and at prices the highest of which was ½ lower. Its continued activity and firmness is a gratifying sign that its earnings showing increase of \$19,139 on last year is telling favorably on its character as a rising security.

Richelleu and Ontario was about as active as it was last week and its small recession of one half point proves that under more favorable market conditions, the strong demand for it would force a considerable advance. Much the same might be said of Twin City, as its posted earnings of \$47,534.15 for the first week of November showing an increase of \$6,207.05, cannot fail to convince investors of its expanding business. Halifax Railway advanced 1½ and probably might have sold higher if reports of earnings were kept posted up to date. War Eagle at 283½ is 3½ points higher than last week, Payne at 112 is 6 points lower, Virtue at 15 is 3½ lower, Republic at 118 has lost 1 point, and Montreal London at 49½ has gained four and one half points. Higher prices are certain for all the mining stocks and it is unfortunate that the ill-advised postponement of the general meeting in the case of War Eagle and labor troubles in the case of Payne could not have been avoided. The advance of 2½ for the Bank of Montreal stock, of 1 for Molson's Bank, 1 for Quebec Bank, with the very good valuations obtained for Union Bank, Can Bank of Commerce, Bank of British North America, and Hochelaga Bank indicate clearly the public confidence that is felt in these institutions. Commercial Cable while gaining 1 point in its highest, sold in its lowest price 190 without any change from last week. Montreal Telegraph advanced three points, Bell Telephone advanced one point, while Loan and Mortgage and Commercial Cable Coupon Bonds sold at 140½ and 103. As each day passed the market seemed dull, but the week's total exhibits a large amount of profitable business and vouches for the correctness of the opinion that high rates alone have kept the market from being bullish.

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MONTREAL MINING EXCHANGE

RANGE FROM NOV. 10 TO NOV. 10 INCLUSIVE.

| Sales. | High. | Low. | Close. |
|-----------------------------|---------|-------|--------|
| 83,450 Can. Gold Fields... | 10 1/2 | 8 | 9 1/2 |
| 76,100 Monte Christo..... | 9 | 6 | 8 |
| 24,125 Big Three..... | 12 1/2 | 10 | 10 1/2 |
| 14,000 Deer Trail No. 2.... | 21 | 20 | 20 |
| 2,000 War Eagle..... | 205 | 280 | 205 |
| 5,510 Montreal-London... | 49 1/2 | 44 | 48 1/2 |
| 5,000 Montreal G. F..... | 10 | 9 1/2 | 10 |
| 3,000 Virtue..... | 45 1/2 | 43 | 45 1/2 |
| 1,000 Giant..... | 5 | ..... | 5 |
| 3,200 Slocan Sov..... | 37 | 34 | 35 |
| 750 Gold Hills..... | 6 | 5 1/2 | 5 1/2 |
| 15,500 Payne..... | 113 1/2 | 110 | 111 |
| 500 Novelty..... | 3 | ..... | 3 |
| 3,000 California..... | 12 1/2 | ..... | 12 1/2 |
| 2,000 Fern..... | 5 1/2 | ..... | 5 1/2 |
| 3,000 Winnipeg..... | 32 1/2 | ..... | 32 1/2 |
| 2,200 King..... | 25 | 25 | 25 |
| 700 Republic..... | 116 | ..... | 116 |
| 1,000 Okanogan..... | 11 1/2 | ..... | 11 1/2 |
| 1,000 Princess Maud..... | 9 1/2 | ..... | 9 1/2 |
| 2,500 Golden Star..... | 11 | ..... | 11 |
| 1,000 Rathmullen..... | 8 1/2 | ..... | 8 1/2 |
| 250 Athabasca..... | 30 1/2 | ..... | 30 1/2 |

REVIEW OF THE WEEK

The monetary situation is the main cause of the apathy shown by the public in the lower priced mining shares. Though purchases of such shares are never on margin, still the indirect effect of hard money necessarily touches them. The news concerning two or three properties has been encouraging and resulted in advances of large proportions when reckoned on percentages. Monte Christo has advanced 100 per cent. Canadian Gold Fields syndicate 50 per cent. If rumors in circulation are well founded, the stock should have a further rise. It must be remembered they are 10 cent shares and are now selling at par or \$1,000,000 for the properties. Rambler Cariboo has entered, according to reports, on the permanent dividend paying list. As it pays 1 per cent per month the stock is very cheap at 60. Waterloo continues to command the confidence of its friends. News from the Boundary district is of the best. The Republic camp has in it many attractions. A turn for the better for mining shares generally has set in and the public is cautioned against buying wildly of new ventures, as there are many partially developed mines worthy of consideration and which only require judicious handling to be placed on solid foundations. On the first signs of easier money we look for advances in most of the mining shares.

Nervously constituted holders of War Eagle may well have regarded with alarm the decidedly weak feeling in this stock during the month. It should be borne in mind by holders that to circumstances altogether temporary, is due the decline in the stock and the property itself is as sound as ever. It is no secret that the electric plant lately installed and from which so much was expected, was a failure. The new machinery about being placed will so alter conditions that in the future no such disturbing circumstances are likely to occur, and that the old time activity about the mine will be resumed. It is unfortunate that the general meeting should have been postponed for three months, so that the new manager might prepare a statement. People prone to borrow trouble are magnifying the difficulties of the new manager, whereas as a matter of fact the best authorities assert the mine is worth \$1,000,000 more today than when selling at \$3.80. War Eagle may go lower, should it do so, the decline will be brought about by manipulation and the uncovering of margins. From now on the stock should be bought with confidence on all declines. The sudden drop to 266 on Tuesday was followed on Wednesday by an equally quick recovery of 15 points. A very large business has been done both here and in Toronto, fair amounts having been

bought in both centres for investment.

It will be a relief to those interested in mines to hear of some kind of settlement to the labor troubles. The Slocan district has been long enough paralyzed by the political shuffle, and even if Payne carries out its present idea of defying the law, the doubt which will still hang over the situation will be a drawback to any great advance in the price of shares. The main point with shareholders now is to see a resumption of dividends. The stock is now selling 111 and should be bought for investment.

Montreal London would seem to have turned the corner. Some rumors regarding its prospects are afloat, but as far as we can see the advance of the past few days has been brought about by the hopes of good news from the Dufferin which seems its mainstay. Last Friday it sold at 45 and afterwards sold at 43 for small lots on Monday 44 was the ruling price, yesterday it sold for 49 1-2. It promises to have frequent changes and on any bulge over 50 will be a sale for a turn. At 45 and under it is safe to buy.

Republic has been neglected, but ruled soft. As a great deal of the stock is carried on margin the money market has affected it to a considerable extent. The weak feeling in mining ventures is gradually giving way to a more hopeful tone and we expect Republic to establish itself over 120 in the near future. Already signs are not wanting on the part of operators to at least acquire some of the stock with the view of buying more on all sort spots.

Virtue has been dull and neglected, but has shared in the rise of the past two days. Its friends still bespeak for it a good future which will certainly be well looked after by its board of directors. It sold yesterday at 45 1-2.

Big Three has been a disappointment to its friends and continues in its downward course. It will be months before much can be expected of it. We do not look for any advance in the stock for some time, as a great deal more stock seems afloat than can be taken care of by the street.

California, left entirely to its own devices, has ruled steady, but seems to have many friends around 12 and 13. It gives the impression of being very well held and apart from an occasional sale between these prices stock was not offered even on the market days. The news from the mine is most encouraging and the installation of its plant is going on vigorously and may be finished before the year is out. We hold this stock in high esteem and feel assured that shareholders will be accorded all particulars of its prospects from time to time.

Canadian Gold Fields syndicate has monopolized a good deal of attention this week. The amalgamation of the Lake Shore group, Queen of the Hills and Moyle under one management with Messrs. George Gooderham and T. J. Blackstock on the directorate is the main cause of the boom. The St. Eugene is equipped with a concentrator with a capacity of 150 tons a day, and is installing a 10-drill compressor plant. The Lake Shore has had a 7-drill compressor since August and has made over 1000 feet of development since that time. There is said to be an immense tonnage of ore in sight. The heavy offerings of stock here and in Toronto were absorbed last Friday at 8 since which time it has sold as high as 10 1-2, a slight reaction occurred yesterday, but from appearances the next advance will be carried higher than the last. It has been the most active stock on the exchange.

Monte Christo has made a break for higher prices and advanced from 6 1-3 to 9. The development of Evening Star is giving hope to its neighbor, the proportion of iron and lime contained in the Monte Christo ore has led to favorable smelting terms which has also had its effect. The dealings yesterday were at slight recession, 8 being the ruling rate at which price it closed; bid 8.

Deer Trail No. 2 is worth watching. It pays 1-4 of a cent per share per month and sells at 20. This gives a handsome return and the future of the company seems promising.

Giant has been traded in at 5, but more would be paid now.

Gold Hills development Co. has been dull at 6 and 5 1-2. Slocan Sovereign has been irregular, but in the main steady. It closed yesterday at 35 bid, having sold at 34 during the week. Montreal Gold Fields is freely offered at 10 with nine bid for round lots. Novelty sold at 3. It is very dull. Fern is still sick, selling at 5 1-2. As this stock used to sell in the eighties, the feeling of some of its holders can better be understood than expressed. Winnipeg is in favor, though it has sold at 30 1-2 here. It seems to be well thought of. Princess Maud brought 9 1-2, it is very little dealt in here. King is steady and in good demand at 27 to 28, a fair amount of business has been done in it. Okanogan has had its cleanup and produced about \$5000. This is satisfactory, but some claim it is premature to pay dividends. The stock sold down to 11 1-2. Golden Star sold at 31 here in Toronto 31 has been bid. It is still suffering from great discredit, but in time this feeling will pass away and stock should see better prices. Rathmullen and Athabasca were represented by one sale apiece, the former sold at 8 1-2, the latter at 30 1-2, which was for a broken lot. This stock commands about 35 cents in the West.

TORONTO MINING EXCHANGE.

RANGE FOR THE WEEK.

| Sales | High. | Low. | Close. |
|------------------------------|---------|--------|--------|
| 120,000 Rathmullen..... | 8 1/2 | 8 | 8 1/2 |
| 23,500 Monte Christo..... | 9 1/2 | 5 | 8 1/2 |
| 2,500 Vic-Triumph..... | 5 1/2 | 5 1/2 | 5 1/2 |
| 5,950 Golden Star..... | 34 1/2 | 33 1/2 | 33 1/2 |
| 38,000 Fairview Corp..... | 7 | 5 1/2 | 6 1/2 |
| 21,000 Van Anda..... | 8 | 7 1/2 | 7 1/2 |
| 4,000 Waterloo..... | 13 1/2 | 12 | 13 1/2 |
| 6,500 Winnipeg..... | 31 | ..... | 31 |
| 24,000 Can. Gold Fields..... | 9 | 8 1/2 | 8 1/2 |
| 12,500 Morrison..... | 13 1/2 | 13 | 13 |
| 690 Gold Hills..... | 5 1/2 | ..... | 5 1/2 |
| 13,000 White Bear..... | 4 | 3 1/2 | 4 |
| 3,000 Fontenoy..... | 13 | ..... | 13 |
| 3,000 Rambler-Cariboo..... | 61 | 60 1/2 | 61 |
| 500 Big Three..... | 11 | ..... | 11 |
| 1,500 Deer Park..... | 2 1/2 | ..... | 2 1/2 |
| 500 Evening Star..... | 9 | ..... | 9 |
| 700 St. Elmo..... | 3 1/2 | ..... | 3 1/2 |
| 1,000 Dardanelles..... | 12 | ..... | 12 |
| 500 Cariboo..... | 112 | ..... | 112 |
| 11 Crow's Nest Coal..... | \$38.50 | ..... | ..... |

STANDARD MINING EXCHANGE, TORONTO.

RANGE FOR WEEK.

| Sales | High. | Low. | Close. |
|------------------------------|---------|---------|---------|
| 10,700 Monte Christo..... | 7 1/2 | 5 1/2 | 7 1/2 |
| 7,200 Golden Star..... | 34 1/2 | 31 1/2 | 34 |
| 45,000 White Bear..... | 4 | 3 1/2 | 3 1/2 |
| 2,200 Hillside..... | 5 | ..... | 5 |
| 12,000 Waterloo..... | 13 1/2 | 13 | 13 1/2 |
| 14,500 Dardanelles..... | 13 | 12 | 12 1/2 |
| 300 Payne..... | 116 1/2 | 116 1/2 | 116 1/2 |
| 23,000 Fairview..... | 6 1/2 | 5 1/2 | 6 1/2 |
| 41,000 Van Anda..... | 8 | 7 1/2 | 8 |
| 15,000 Gold Hills..... | 6 | ..... | 6 |
| 4,000 Deer Trail..... | 21 1/2 | 20 1/2 | 21 1/2 |
| 5,000 Vic. Triumph..... | 5 1/2 | ..... | 5 1/2 |
| 1,500 Insurgent..... | 4 1/2 | ..... | 4 1/2 |
| 1,000 Brandon Golden O..... | 28 1/2 | ..... | 28 1/2 |
| 1,100 Republic..... | 118 | 117 | 117 |
| 3,000 B. O. Gold Fields..... | 8 1/2 | 8 1/2 | 8 1/2 |
| 29,100 Can. Gold Fields..... | 8 1/2 | 8 | 8 1/2 |
| 19,500 Rathmullen..... | 9 | 7 1/2 | 8 1/2 |
| 5,000 Novelty..... | 2 1/2 | ..... | 2 1/2 |
| 2,000 Big Three..... | 12 | ..... | 12 |
| 3,000 Winnipeg..... | 31 1/2 | 30 | 31 1/2 |
| 4,500 Giant..... | 5 | 4 1/2 | 5 |
| 5,000 Deer Park..... | 2 1/2 | ..... | 2 1/2 |

Montreal Stock Market.

MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street, Bell Tel. Mar. 8035, Bell Tel. Up 1567.

CONSOLS LOWER, BUT THE MARKET KEEPS STEADY - LITTLE ACTIVITY AND VIRTUALLY NO CHANGE IN PRICE.

Montreal, Nov. 17.

Commercial Cable at 193 this forenoon sold at previous price. Detailed information of the new stock issued has not been obtained from the Co.'s office. It is believed, however, that the stock is issued for the purpose of laying the Cuban cable. The attitude of the War Department is less hostile now than it was under Secretary Alger, and the danger of military interference with the landing of the cable in Cuba is not so great.

Canadian Pacific on sales amounting to 800 shares advanced 1 point to 98. The following are all affairs to the great road but perhaps they may interest stockholders to know that the Metropolitan Electric Ry. Toronto, is to switch off from the C. P. R. track at the head of Yonge street and on C. P. R. property and that the Georgian Canal scheme is given assurance of co-operation in transporting grain up French river to North Bay. Montreal Gas at 190½ gained ½ point and Toronto Ry. sold at yesterday's price Republic strengthened ½ point. Virtue higher, War Eagle unchanged. Dominion Cotton ex-div with ½ advance, Halifax Ry. ½ up, Loan & Mortgage on previous basis, all show with these first mentioned that the market was steady. One broker said that nothing, neither earnings nor favorable reports otherwise will move the market upwards till there is easier money. Earnings of Halifax Ry. for week ending Nov. 12 will be found in another column. Canadian Pacific earnings for the week will also be found in another column.

MORNING SALES.

Can. Pac.—300, 95, 5, 96.
Com. Cable—50, 193.
Mon. Gas—25, 190½.
Tor. Ry.—29, 108½.
Republic—1000, 117, 1000, 116½.
Virtue—5000, 47.
War Eagle—1000, 283.
Dom Cot x-d—25, 101.
Halifax Ry.—25, 103.
Loan & Mort.—40, 140.

AFTERNOON SALES.

Can. Pac.—125, 95, 50, 95½.
Com. Cable—50, 193.
Roy. Elec.—10, 161.
Mont. Tel.—225, 177.
War Eagle—500, 280, 500, 279, 1,500, 276, 1500, 277.
Payne—2000, 111.
Republic—1000, 117.
Virtue—500, 48, 2000, 49.

MONTREAL MINING EXCHANGE

STOCKS FAIRLY ACTIVE - CAN. G. FIELDS WEAKER - KING SELLS AT 28½ - PAYNE AT 112.

Montreal, Nov. 17.

The trend of the market lately has been rather towards trading in the lower priced stocks at the expense of some of the high ones. Yesterday and today, however, matters took a turn and the whole market was beneficially affected.

Among the higher priced stocks dealt in to-day were War Eagle selling at 284; Payne, selling at 112, and North Star, at 102.

Yesterday Payne sold freely at 111, today it sold 1 per cent better; Big Three remain-

| | Asked. | Bid. | Asked. | Bid. | Asked. | Bid. | Asked. | Bid. |
|-------------------------------|----------|-------|----------|------|----------|-------|----------|-------|
| | Nov. 14. | | Nov. 15. | | Nov. 16. | | Nov. 17. | |
| 1.00 Payne rd..... | 1.15 | 1.13 | 1.12 | 1.11 | 1.12 | 1.10½ | 1.13 | 1.11 |
| 1.00 War Eagle rd..... | 2.57 | 2.55½ | 2.75 | 2.67 | 2.90 | 2.76 | 2.80 | 2.75 |
| 1.00 Republic rd..... | 1.17½ | 1.15 | 1.17½ | 1.15 | 1.20 | 1.15 | 1.18 | 1.15½ |
| 1.00 Virtue..... | .48 | .43 | .48 | .44 | .46½ | .45 | .47½ | .47 |
| .25 Montreal-London rd..... | .44 | .42 | .47 | .46 | .49½ | .49 | .48½ | .47 |
| 1.00 Big Three..... | .11 | .10 | .11 | .10 | .11 | .10½ | .11 | .10½ |
| 1.00 Brandon & Gld'n Crown | .30 | .27 | .30 | .27 | .30 | .27 | .30 | .27 |
| 1.00 California..... | .18 | .12 | .13 | .12½ | .18 | .12 | .13 | .12½ |
| .10 Canada Gold Fields Syn.. | .08½ | .08 | .10½ | .09½ | .09½ | .09 | .08½ | .... |
| 5.00 Cariboo Hydraulic..... | 1.10 | .... | 1.05 | .... | .... | .... | 1.10 | .... |
| 1.00 Evening Star..... | .11 | .07½ | .11 | .07½ | .11 | .07 | .11 | .07½ |
| .25 Forn..... | .08½ | .05 | .09 | .05 | .10 | .05 | .10 | .05 |
| 1.00 Gold Hills Developing... | .07 | .05 | .07 | .05 | .07 | .05 | .07 | .05 |
| 1.00 Iron Colt..... | .04½ | .03½ | .04½ | .03½ | .04½ | .03½ | .04½ | .03½ |
| 1.00 Knob Hill..... | .90 | .80 | .85 | .75 | .90 | .... | .90 | .80 |
| 1.00 Monte Christo Con..... | .08½ | .08 | .08½ | .08 | .08 | .08 | .08½ | .07½ |
| .25 Montreal Gold Fields.... | .10 | .09½ | .10 | .09½ | .9 | .9 | .8½ | .08½ |
| 1.00 Noble Five..... | .19½ | .17 | .20 | .16 | .19 | .... | .19 | .16 |
| .10 Novelty..... | .03½ | .03 | .03½ | .03 | .03½ | .02½ | .03½ | .03 |
| 1.00 Old Ironsides..... | 1.09 | 1.00 | 1.09 | .... | 1.09 | .... | 1.09 | .98 |
| 1.00 Virginia..... | .08½ | .05 | .08½ | .05 | .08½ | .05 | .08½ | .05 |
| 1.00 Rambler Cariboo..... | .61 | .55 | .62 | .55 | .60½ | .55 | .61 | .53½ |
| 1.00 Bullion..... | .55 | .... | .55 | .30 | .55 | .... | .55 | .... |
| 1.00 Decca..... | .24 | .18 | .23 | .17½ | .22½ | .19 | .23 | .19 |
| 1.00 Morrison..... | .15 | .12 | .16 | .11½ | .13 | .11 | .16 | .11 |
| 1.00 Golden Star..... | .35 | .30 | .35 | .20½ | .31 | .28 | .33½ | .30 |
| 1.00 Slocan Sov..... | .35 | .34½ | .35 | .34 | .37 | .34 | .35½ | .35 |
| 1.00 Fontenoy G. M. Co..... | .18 | .... | .18 | .... | .18 | .... | .18 | .... |
| 1.00 Rathmullen..... | .09½ | .08 | .09½ | .08 | .09 | .08 | .08½ | .07½ |
| 1.00 Winnipeg..... | .32½ | .30½ | .32½ | .31 | .32½ | .30½ | .32½ | .31 |
| 1.00 Dardanelles..... | .13 | .11½ | .13 | .11½ | .13 | .... | .14 | .11 |
| 1.00 Deer Trail No. 2..... | .20½ | .20 | .20½ | .20 | .21 | .19½ | .20 | .19½ |
| 1.00 North Star..... | 1.05 | .... | 1.05 | .... | 1.02 | .... | 1.04 | .... |
| 1.00 Kenneth..... | .... | .... | .... | .... | .... | .... | .... | .... |

ed unchanged at 10½ and Slocan Sov at 35, a broken lot selling for 36. The sentiment in Canadian Gold Fields has undergone somewhat of a change, it sold this forenoon repeatedly at 8½, 1000 shares in the early trading, selling at nine, in all 11,000 shares were sold. There was considerable profit taking, the tendency being downward.

Winter mining operations on the property of the Gold Hills Development Co. is to be continued, so says Mr. J. M. Anderson, Sup. of the Chicora group of mines; recent tunnelling on the vein exposes quartz over five feet wide. The ore which is being taken will be shipped in the spring. The stock was offered this forenoon at 6½, 5 being bid.

There were sales recorded in King (Oro Denoro) to the amount of 1,700 shares. It sold at the high water mark of late, viz.: at 28½, 29 however, was freely bid for some more at the close, we look for this stock to go higher.

There were sales of broken lots of Montreal London at 48 and 48½. The demand was not so good or the undertone as firm as yesterday.

The assets of the Old Noble Five, were formally handed over to the new company at a meeting held yesterday. The new company is to be organized under the companies' act of British Columbia. This should give the shares of the reorganized company a market value which the late company failed to control.

MORNING SALES.

Can. G. F.—1000, 9, 10,000, 8½.
Slocan Sov.—300, 36, 500, 35.
Big Three—100, 11, 500, 10½.
Mont.-London—200, 48, 600, 48½.
War Eagle—2000, 284.
North Star—4000, 102.
King—700, 28, 1000, 28½.
Payne—1000, 112.

AFTERNOON SALES.

California—500, 13.
Mont. G. F.—500, 9½.
Mont. London—1000, 49.
Slocan Sov.—1000, 35
Center Star—2000, 162½.

RELATIONS BETWEEN BANKS AND TRUST COMPANIES.

Between banks and trust companies there is the most friendly relation, the trust companies being among the largest depositors in the banks. Banks have not urged the legislature to compel the trust companies to keep a certain amount of reserves, for such reserves would have to be taken out of the banks. The banks have no reason to regret their having imposed a charge for collecting out of town checks, and have little interest in the practice of some trust companies collecting these checks without charge.

There is no war, therefore between banks and trust companies.

STANDARD MINING EXCHANGE.

Toronto, Nov. 16.
Golden Star—500, 29, 1000, 29½, 7000, 29½.
Deer Park—3000, 2½.
White Bear—2500, 4, 1000, 4½, 2000, 3½.
Winnipeg—500, 31½.
Gold Hills—7500, 5½.
Fairview—2500, 5½.
Van Anda—10,000, 7½.
Republic—500, 115½.
Deer Trail—1000, 20½.
Can. Gold Fields—3000, 9½.

TORONTO MINING EXCHANGE.

Toronto, Nov. 16.
Empress—500, 3½.
Morrison—500, 12½.
Deer Trail—500, 20.
Van Anda—4500, 7½.
Deer Park—1000, 2½.
War Eagle—10, 271, 100, 271½, 100, 275, 200, 276, 1100, 280.
White Bear—2000, 4.

CANADIAN PACIFIC

Earnings for 2nd week Nov. 1899...\$674,000
Earnings for 2nd week Nov. 1898...556,000
Increase \$118,000

MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

| CAP. PAID-UP. | REST. | Next div. pbl. | Value shares. | Last h-y. div. | STOCKS. | Nov. 11. | | Nov. 13. | | Nov. 14. | | Nov. 15. | | Nov. 16. | | Nov. 17. | |
|----------------------|-----------|----------------|---------------|----------------|--------------------------|----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|----------|---------|
| | | | | | | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. | Sellers. | Buyers. |
| BANKS. | | | | | | | | | | | | | | | | | |
| 12,000,000 | 6,000,000 | Dec. | \$200 | 5 | Bank of Montreal | 285 | 285 | 272 | 285 | 273 | 280 | 270 | 280 | 270 | 280 | 270 | 280 |
| 8,000,000 | 3,800,000 | " | 100 | 3 1/2 | Merchants B'k of Can | 172 | 168 1/2 | 172 | 168 | 167 1/2 | 162 1/2 | 170 | 163 | 170 | 162 1/2 | 162 1/2 | |
| 6,000,000 | 1,000,000 | " | 50 | 2 1/2 | Canadian B'k of Com | 150 | 151 | ..... | 151 | ..... | 147 1/2 | ..... | 150 | 147 1/2 | ..... | 147 1/2 | |
| 4,868,868 | 1,460,000 | April | £50 | 2 1/2 | British North America | ..... | 120 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 2,500,000 | 700,000 | Dec. | \$100 | 3 | Quebec Bank | 128 1/2 | 128 1/2 | ..... | 128 1/2 | ..... | 125 | ..... | *125 | ..... | 125 | 125 | |
| 2,000,000 | 1,800,000 | " | 100 | 5 | Bank of Toronto | 242 | 242 | ..... | 242 | ..... | 242 | ..... | 242 | ..... | 242 | 242 | |
| 2,000,000 | 1,825,000 | April | 50 | 4 | Molson Bank | 209 | 205 | 209 | 200 | 209 | 206 1/2 | 209 | ..... | 209 | rd. | 215 | 206 1/2 |
| 2,000,000 | 1,300,000 | Dec. | 100 | 4 | Imperial Bank | 221 | 217 | ..... | ..... | 225 | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 1,500,000 | 1,170,000 | " | 100 | 4 | Ottawa ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 1,000,000 | 800,000 | " | 50 | 4 | Standard ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 1,829,400 | 1,869,980 | " | 100 | 4 | Bank of Nova Scotia.. | 220 | ..... | 220 | ..... | 220 | ..... | 220 | ..... | 220 | ..... | 220 | ..... |
| 1,782,350 | 1,424,282 | " | 100 | 3 1/2 | Merch'ts Bk. of Halifax | ..... | 180 | ..... | 180 | ..... | 180 | ..... | 180 | ..... | 180 | ..... |  |
| 2,000,000 | 450,000 | " | 60 | 3 | Union Bank of Canada | 120 | ..... | 120 | ..... | 120 | ..... | 120 | ..... | 120 | ..... | 120 | |
| 1,500,000 | 1,500,000 | Nov. | 50 | 3 1/2 | Dominion Bank ..... | ..... | ..... | ..... | 115 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 1,500,000 | 850,000 | Dec. | 50 | 3 1/2 | Eastern Townships Bk | ..... | 155 | ..... | 155 | ..... | 155 | ..... | 155 | ..... | 155 | ..... |  |
| 1,495,880 | 1,000,000 | Feb. | 100 | 4 | Hamilton ..... | ..... | ..... | ..... | 193 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 1,200,000 | 150,000 | Nov. | 30 | 3 | Banque Nationale ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 1,250,000 | 565,000 | Dec. | 100 | 3 1/2 | Hochelaga Bank | 150 | ..... | 150 | ..... | 150 | ..... | 147 1/2 | ..... | *148 | ..... | 148 | |
| 1,000,000 | 110,000 | " | 100 | 2 1/2 | Ontario Bank ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 337,789 | 118,000 | " | 100 | 3 1/2 | Western Bk of Can..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 500,000 | 285,000 | " | 25 | 3 | Jacques Cartier Bank. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 700,000 | 60,000 | ..... | ..... | ..... | Traders ..... | ..... | ..... | ..... | 133 | 130 | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 500,000 | 600,000 | ..... | ..... | 6 | Bank of New Bruns'k. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 180,000 | 140,000 | ..... | ..... | 4 | People's Bk do | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 200,000 | 45,000 | ..... | ..... | 2 1/2 | St. Stephen's Bk..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 2,919,998 | 456,666 | ..... | ..... | 2 1/2 | Bk of British Columbia | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 48,686 | 18,000 | ..... | ..... | 3 1/2 | Summerside Bank..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 200,020 | 65,000 | ..... | ..... | 4 | Merchants Bk of P.E.I. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| MISCELLANEOUS | | | | | | | | | | | | | | | | | |
| 65,000,700 | ..... | April | \$100 | 2 | Canadian Pacific Ry... | 94 1/2 | 94 1/2 | 94 1/2 | 94 1/2 | 95 | 94 1/2 | 94 1/2 | 94 1/2 | 95 1/2 | 94 1/2 | 95 1/2 | 95 1/2 |
| 12,000,000 | ..... | ..... | 100 | ..... | Duluth SS. & Atlantic.. | 6 1/2 | 6 | 6 1/2 | 6 | 6 1/2 | 6 | 6 1/2 | 6 | 6 1/2 | 6 | 6 1/2 | 6 |
| 10,000,000 | ..... | ..... | 100 | ..... | Duluth SS. & Atlantic pr | 15 1/2 | 14 | 15 1/2 | 14 | 15 1/2 | 14 | 15 1/2 | 14 | 15 1/2 | 14 | 15 1/2 | 14 |
| 10,000,000 | 2,808,329 | Jan. | 100 | 1 1/2 q | Commercial Cable..... | 196 | 192 1/2 | 195 | 194 | 192 1/2 | 191 1/2 | 191 | 189 1/2 | 193 | 192 1/2 | 193 1/2 | 193 |
| 2,000,000 | ..... | " | 40 | 2 q | Montreal Telegraph.... | 150 | 176 1/2 | 150 | 175 | 177 | 176 | 177 1/2 | 176 | 177 | 176 | 179 | 176 1/2 |
| 1,000,000 | ..... | " | ..... | 1 1/2 q | Dom. Telegraph Co..... | ..... | ..... | ..... | 130 | 128 | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 1,350,000 | ..... | Nov. | 100 | 3 | Rich. & Ont. Nav. Co .. | 110 | 103 1/2 | 109 | 103 1/2 | 109 | 108 | 109 | 108 | 110 1/2 | 108 1/2 | 110 1/2 | 108 |
| 4,800,000 | 334,247 | " | 50 | 2 1/2 q | Montreal Street Ry Co. | 309 1/2 | 309 | 309 1/2 | 308 | 307 1/2 | 307 1/2 | 307 1/2 | 306 1/2 | 308 1/2 | 309 | 309 | 306 |
| 15,010,000 | ..... | Jan. | 100 | 1 | New Montreal Street.... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 2,997,704 | ..... | April | 40 | 5 | Twin City | 63 1/2 | 62 1/2 | 63 | 62 1/2 | 63 | 62 1/2 | 62 1/2 | 62 1/2 | 64 | 62 1/2 | 63 1/2 | 62 1/2 |
| 1,750,000 | ..... | ..... | 1 | 1 1/2 m | Montreal Gas Co | 191 1/2 | 191 1/2 | 190 | 189 1/2 | 189 1/2 | 189 1/2 | 189 | 189 1/2 | 189 1/2 | 189 1/2 | 190 1/2 | 189 1/2 |
| 452,000 | ..... | ..... | ..... | 1 1/2 m | War Eagle | 275 | 269 | 268 | 265 | 256 | 253 | 270 | 269 1/2 | 283 | 281 1/2 | 278 | 276 |
| 1,250 00 | ..... | ..... | 1 | 1 m | Mont. & London M.Co. | 45 | 43 1/2 | 46 | 43 | 48 | 42 | 46 | 45 | 50 | 49 | 49 | 45 |
| 2,500,000 | ..... | ..... | 1.00 | ..... | Cariboo Mng. M. & S.Co | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 3,103,960 | 910,000 | Jan. | 100 | 2 q | Payne Mining Co..... | 111 | 110 | 112 1/2 | 112 | 112 | 111 | 112 1/2 | 111 1/2 | 115 | 110 | 112 | 111 |
| 1,500,000 | ..... | " | 100 | 2 q | Bell Telephone Co | 191 1/2 | 190 | 191 1/2 | 190 | 191 | 190 | 191 1/2 | 190 | 191 1/2 | 190 1/2 | 191 1/2 | 190 1/2 |
| 6,000,000 | 814,254 | " | 100 | 1 q | Royal Electric | 161 1/2 | 160 1/2 | 161 | 159 1/2 | 162 | 160 1/2 | 162 | 160 | 160 1/2 | 160 1/2 | 161 | 160 |
| 800,000 | ..... | " | 100 | 1 1/2 q | Toronto Street Ry | 109 1/2 | 109 1/2 | 108 | 107 1/2 | 107 1/2 | 107 1/2 | 107 1/2 | 107 1/2 | 108 1/2 | 108 1/2 | 108 1/2 | 108 1/2 |
| 100,000 | ..... | ..... | 100 | ..... | Halifax Tram Co..... | 102 | 98 | 103 | 98 | 103 | 98 | 103 | 100 | 104 | 102 1/2 | 104 | 102 1/2 |
| 700,000 | ..... | ..... | 100 | ..... | Cornwall Street Ry ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 8,500,000 | ..... | ..... | 100 | 1 m | People's Heat & Light.. | 27 | 20 | 27 | 20 | 28 | 20 | 27 | ..... | 28 | 20 | 27 | 20 |
| 500,000 | ..... | Jan. | 100 | 1 1/2 q | Republic | 119 | 118 | 115 | 114 1/2 | 116 | 114 | 118 | 114 1/2 | 117 | 116 | 117 | 116 1/2 |
| 350,000 | ..... | " | 40 | 2 q | St. John Railway Co ... | 140 | 135 | 140 | 134 | 140 | 130 | 140 | 124 | 140 | 130 | 140 | 134 |
| 5,642,925 | ..... | ..... | 100 | ..... | London Street Ry ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 1,487,684 | ..... | ..... | ..... | ..... | Can. N. W. Land Pfd.. | 59 | 58 | ..... | ..... | 59 | 58 | 59 | 58 | 59 | 56 1/2 | 59 | 58 |
| 15,000,000 | ..... | ..... | 100 | ..... | " " Com..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 2,000,000 | ..... | April | 100 | 4 | Dominion Coal Co | 48 | 42 1/2 | ..... | ..... | 48 | ..... | ..... | ..... | ..... | 47 | 50 | 47 |
| 500,000 | ..... | Dec. | 100 | 6 pa | Dominion Coal Co. pr.. | ..... | 117 | 118 | 117 | 120 | 115 | ..... | ..... | ..... | 116 | ..... | 116 |
| 500,000 | ..... | ..... | 100 | ..... | Windsor Hotel ..... | ..... | 105 | ..... | 105 | ..... | ..... | 105 | ..... | ..... | ..... | ..... |  |
| 250,000 | ..... | ..... | 100 | 7 pa | Intercolonial Coal Co.. | ..... | 22 | ..... | 22 1/2 | ..... | 22 1/2 | ..... | 20 | ..... | ..... | ..... |  |
| 1,850,000 | ..... | Dec. | 100 | 2 q | Do. prof. stock..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |  |
| 2,750,000 | ..... | " | 100 | 1 q | Montreal Cotton Co | 150 | 144 | 150 | 144 | 150 | 144 | ..... | 144 | 148 | 144 | 150 | 145 |
| 800,000 | ..... | Feb. | 100 | 4 | Colored Cotton Co | 75 | 70 | 75 | 70 | 73 1/2 | 69 | ..... | 69 | 75 | 69 | 72 | 69 |
| 3,100,000 | ..... | Dec. | 100 | 1 1/2 q | Merchants Cotton Co.. | 150 | 135 | 150 | 135 | 150 | 140 | 145 | 140 | ..... | 140 | 150 | 140 |
| 500,000 | ..... | " | 25 | 3 1/2 | Dominion Cotton Co ... | 103 1/2 | 102 | 101 1/2 | 100 | 103 | 100 | 101 1/2 | 100 | 101 1/2 | 101 1/2 | 101 1/2 | *100 |
| 814,800 | 350,000 | Jan. | 50 | 3 | Mont. Loan & Mort Co. | 145 | 140 | 145 | 140 | 145 | 142 | 145 | 140 | 145 | 138 | 140 | 139 |
| ..... | ..... | ..... | ..... | ..... | Western Loan & Tr.... | ..... | ..... | 100 | ..... | ..... | ..... | 100 | ..... | 100 | ..... | 100 | ..... |
| ..... | ..... | ..... | ..... | ..... | Flemington Coal Co | 30 1/2 | 29 | ..... | ..... | 30 1/2 | 29 1/2 | 30 1/2 | 29 1/2 | 30 1/2 | 29 1/2 | 30 1/2 | 29 1/2 |
| ..... | ..... | ..... | ..... | ..... | Diamond Glass Co..... | 150 | ..... | 150 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 150 | ..... |

* And 1 p. c. bonus per annum

Mines and Mining.

ROSSLAND ORE SHIPMENT.

Rossland, B.C., Nov. 11.—Last week's shipments of ore from Rossland exceeded 6,000 tons, the greatest output for any one week from the camp. During the week just closed 5,536 tons were sent down, making a daily average of over 790 tons. A detailed approximation of the camp's output for the week ending November 11 and year to date is as follows:

| | Week. | Year. |
|-------------------------|--------------|----------------|
| Le Roi | 2,176 | 78,856 |
| War Eagle | 2,250 | 54,038 |
| Iron Mask | 180 | 4,731 |
| Evening Star | — | 1,088 |
| Deer Park | — | 18 |
| Centre Star | 930 | 11,292 |
| Columbia-Kootenay | 1 | 111 |
| Virginia | — | 100 |
| Mountain Trail | — | 20 |
| I. X. L. | — | 50 |
| Cozey | — | 20 |
| Total | 5,536 | 150,324 |

WINNIPEG.

Duncan McIntosh, president and general manager of the Winnipeg, was in the city today, en route for the east. He informed the press representative that on the 300-foot level, at a point 100 feet north of the shaft, a body of ore 45 feet in width had been met. This had been crosscut for a distance of forty-five feet when he left, and there was no sign of the other wall.

"It is the largest body of clean ore I ever saw," said Mr. McIntosh. "There are now 100,000 tons of ore in sight in the mine for shipping, which will begin shortly."

GIANT PROPERTY.

Nick Tregear, formerly of the Le Roi mine, and now in charge of the Giant property, on Red Mountain, stated yesterday that he would have 1,000 tons of ore ready for shipment by the end of the year.

OKANOGAN.

A \$4,000 gold brick, representing the October cleanup of the Okanogan Free Gold mines has been on exhibition all day at a local store, creating a good deal of interest.

REPUBLIC MINE.

Two-Hundred Ton Mill to be Built at Once.

The Republic Miner, of Nov. 4 gives the following interview with Mr. C. J. McCuaig:

"We have determined to build a 200-ton mill, said Mr. McCuaig, and will give the order for its construction at once. The new mill will be located near the old one, but the exact site has not been determined on. We shall push construction as rapidly as possible and hope to get the foundations in before very cold weather. The plans for the mill are being drawn and will soon be ready. I do not know that we will shut down the old mill though we may be compelled to do so as we shall have to use it to a certain extent in making certain experiments as to proportionate capacities of certain machinery we are to use in the new mill. Personally I would not regret to see the old mill close down because the cost of handling ore there is greater by fully one-third than it will be in the new mill. The process we are going to use in the new mill will involve the roasting of the ore and a modified form of cyanidation. It will not be exactly the same process used at Mercur,

Utah, but will have certain modifications made necessary by the peculiarities of our ore. We expect to save from 90 to 95 per cent of the gold values. We shall have an abundance of ore to keep the 200-ton mill running with some to spare to the smelters, but I do not care now to state what we are going to do in reference to our smelting ore. That matter is under consideration. As to the Republic mine I can say the cutting of the vein on the 600-foot level and other development work recently done have added enormously to the amount of ore in sight as well as to the character of the ore. We never before had such rich ore in the Republic as we now have.

WHITTEWATER.

(From British Columbia.)

Vancouver, B.C., Nov. 12.—A Montreal syndicate has secured the Cornucopia group of mines in eastern Oregon.

It is reported in Nelson that Mr. J. Malinson-William, M.E., acting on behalf of a London syndicate, bonded the Whitewater on Rover Creek, near Nelson, for \$50,000. The mine belongs to W. J. Goepel and associates.

The following is the official statement of the manager at Kalso, respecting the output of the Whitewater. During last month 3,500 tons have been milled, producing 113 tons of concentrates. Approximate profit on month's work is 505. Returns from smelter amount to 4,500. Ore on the dump averages low grade.

CALIFORNIA.

The operations on the California are being pushed with a full force of men. A portion of the 10-drill compressor plant recently ordered has come to hand and the remainder is expected to be here shortly. The residence for the foreman was completed last evening. The work of constructing a tool shed and a powder house will be commenced on Monday. The lumber for the shaft house and compressor plant building is being delivered and work on it will be commenced. The installation of the compressor plant will take between six weeks and two months. When this is done the operation of exploring the property for its ledges will be commenced in earnest. In the meanwhile the work of drifting and crosscutting is in progress by hand. The crosscut from the main tunnel is in for a distance of 20 feet and is to be driven a total distance of 50 feet. It is following a seam of ore which it is thought may lead to a larger body.

WAR EAGLE AND CENTRE STAR.

Beyond the phenomenal ore shipment made this past week by these two mines, aggregating 3,480 tons, there is little fresh news to give out for the past seven days. Two out of the five new temporary compressor plants being bunched near the head of the Centre Star shaft were being worked during the week and the balance of the plant is being rapidly put together. The building for the plant is about half finished, but there is a large staff of men at work and the whole outfit should be in running order by the middle of the present month.

MASCOT.

Drifting on the two levels continue and the conditions remain unchanged from what they were last week. Mr. W. Y. Williams, superintendent of the Mascot, is at Phoenix looking after operations on the Knob Hill and Old Ironsides and other properties owned by the syndicate, which he represents as general superintendent.

PORTLAND.

The tunnel has been driven in for a distance of 150 feet and the shaft has now reached a depth of 70 feet.

EVENING STAR.

Jerome M. Drumheller, of the Evening Star company, was in the city during the week from Spokane and before he left he directed that operations be resumed. Work was resumed yesterday morning. He instructed the foreman to run a crosscut from the lower tunnel for the purpose of tapping the big ledge from which most of the 1,088 tons shipped from the mine during the present year has been taken. Mr. Drumheller before he left stated that the intention of the company was to resume shipments just as soon as the necessary arrangements can be made.

VIRGINIA.

A car load of ore was sent from the Virginia during the week. It came from ledge No. 3 and was taken out in the regular course of the development work. Drifting on the ore body from the drift which runs from No. 3 shaft continues. The showing in the drift on the No. 3 ledge continues to be favorable.

VELVET.

Now that there is a prospect of a railroad being constructed to the Velvet work on that mine is being pushed with more vigor than ever. The main adit is in for a distance of 408 feet and the ledge should soon be met. The upraise from the 250-foot level to the 160-foot level has been made for a distance of 50 feet. Work in all parts of the mine is making good progress and it is looking well everywhere.

RAMBLER-CARIBOO.

Mr. J. Hugo Ross, writing from Kaslo, regarding the Rambler Cariboo, says: "I attended the meeting, and everything looks fine in regard to the company, and dividends from now on, of one cent per month, are certain. Bernard McDonald (McCuaig, Rykert's expert) has gone on the directorate, and purchased a big block of the stock. W. H. Adams, the secretary, took us up to see the property on Friday morning, and I must say the showing is immense, and their shipments this winter will be big. They have now about four feet of solid ore, running 200 ounces in silver, and 35 per cent. in lead, in their lower workings, and are now running an up-raise to collect this, and everything points to their having sixty feet in depth in this, and it is now estimated there are about \$400,000 to \$600,000 ore in sight. Insiders are buying, and the stock will go to very much higher figures. I believe it a great buy."

ORO DENORO.

Grand Forks, B.C., Nov. 2.—News has been received from Summit camp that a large body of ore has been encountered in an 80-foot drift from the 220-foot level of the Oro Denoro. This drift will be continued with the expectation of striking three ledges that have been opened on the surface.

THE SLOCAN CRISIS.

(Ashcroft, B.C. Journal, Nov. 4.)

The strike in the Slocan country has reached a crisis and the Silver Lead mine owners' association has commenced importing Italian laborers from the Pacific Coast states. The first consignment arrived Thursday for the Payne mine under contract, from a Seattle employment agency, to the association. The citizens of Sandon and members of the Miners' Union of Slocan are very indignant and will take steps to have the Alien Labor Act enforced. Sir Wilfrid Laurier, the Attorney-General of Canada, and Hewitt Bostock, M.P.P., for Yale-Cariboo, will be appealed to. The British Columbia ministry will also be asked to cooperate in securing the enforcement of the law. No disturbance is looked for, but the miners make frequent mention of the belief that the imported laborers are brought in for the purpose of inciting them to violence.

PAYNE,

Lt. Col. Henshaw telegraphed from British Columbia yesterday that the prospects for the resumption of work on the mine are very good and the property is in good shape.

WORK ON THE GIANT.

(Rossland Miner, Nov. 7.)

Colonel W. M. Ridpath and Mr. E. D. Saunders of the old Le Roi company, are in the city. They, together with Senator George Turner, have secured an option for six months on 1,270,000 shares out of a total of 2,000,000. These shares constitute the control of the property, which was held by Mr. A. D. Copen, and associates. Colonel Ridpath and Mr. Saunders examined the Giant yesterday and seemed to be much pleased with the result of their examination. They reported that while they were there Mr. Nick Tregear, who has been placed in charge of the operations on the property, put in a couple of shots and this loosened about four tons of ore, which carries considerable copper. The ledge at the point where the shots were put in is apparently about ten feet in width. The ledge runs a little west of south. The point where this discovery has been made is 30 feet to the north of the shaft and the ledge can be traced for a distance of over 300 feet. This find has been made since Mr. Tregear took charge. Another ledge which carries white iron and which is four feet in width has been met. This vein runs east and west. Mr. Saunders sampled some of the ore from the open cut and got an assay of \$91.60 to the ton in gold and silver. In short, five leads have been found on the property.

In telling about the intention of the bonders Colonel Ridpath said: "Senator Turner, Mr. Saunders and myself have secured the bond and no one else is interested in the property with us. We intend to do some legitimate mining and development work. A small force of six or seven men will be worked for a couple of weeks and these will be increased when there is need for them. When the work has made some progress it is probable that a three-drill compressor will be installed. As to the minority shareholders we have no intention whatever of freezing them out. We intend to do what is right with them. As to the matter of reorganization, it has not been thought of. We have secured the control on a bond and intend to do some legitimate mining. The matter of reorganization, if it comes up at all, will be something for future consideration. For the present we will have our hands full in developing the mine.

Colonel Ridpath and Mr. Saunders leave for Spokane today, but will return occasionally for the purpose of seeing how the development work is progressing.

SILVER LEAD DISTRICT OF THE SLOCAN IS QUIET.

Cause is the Labor Trouble.

(From the Rossland Miner, Nov. 3.)

Rossland, B.C., Nov. 3.

Mr. James D. Sword, M.E., has just returned from the Slocan district, and in reply to queries put to him by a miner reporter, stated that the whole of the silver-lead district of the Slocan is quieter now than it has been for four years. All the big mines are practically closed down, and but little work other than a small amount of development is being carried on. It is a great pity that an amicable arrangement cannot be arrived at between masters and men so as to re-establish the yearly increasing activity of this district. As the outgoing public regard the mineral statistics of side public regard the mineral statistics of British Columbia as a criterion of its promise as a country for mining investment, the falling off of the production of silver

and lead will cause a considerable shrinkage in the aggregate mineral production of the province and lessen the confidence of outside investors, who will not always investigate the cause, and will only look at the result. It was predicted, judging from the appearance of the larger mines of the Slocan, that the output for 1899 would largely exceed that of previous years, and that it would be probably double as great as last year. It would strike the observer as a strange fact that these mines, which, owing to the uniform richness of the ore, are better able to adopt the eight-hour system with the old rate of wages, than the mines of this and the Boundary Creek district, where the ores are so much lower in value, should be closed down, while the mines of the latter districts should be working at their full capacity.

The mines, without an exception, never looked better than at the present moment, and as nothing but development work is being done they should be in a position to produce an enormous quantity of silver-lead immediately after they commence active operation. The Slocan Star mine, which at one time was the largest ore producer in the district, now promises to regain its supremacy, as the development has disclosed large bodies of ore. The Ivanhoe should come to the front very shortly as a big producer, which will be as soon as they commence shipping in earnest. On the Ruth the 100-ton concentrator, aerial tramway and a seven-drill compressor plant have been erected and are ready to run. The Noble Five development is rapidly proving that the large concentrating mill, although built prematurely, will have all the ore it can handle before long. The foregoing mines, together with the Payne, Last Chance, Idaho, Monitor, Reco, Whitewater Deeps and several others, which are all dividend payers and now merely doing a small amount of development work, are ready to jump into the front as producers as soon as a settlement has been reached between the two parties at issue in the labor trouble.

THE ORO DENORO.

Mr. Cochrane Tells of the Work Done in This Mine.

(Rossland Miner, Nov. 8.)

Mr. Neil Cochrane, superintendent of the Oro Denoro, which is the property of the King Gold Mining Co., is in the city from the mine, and is here for the purpose of making final arrangements for shipping. In speaking about the Oro Denoro yesterday Mr. Cochrane said that he expected to commence shipments of ore from the mine early next week. The railway was constructed to the dump of the Oro Denoro yesterday. It runs through the property. If the cars can be secured the first shipment will consist of 100 tons and this ore will net something to the company, as it runs between \$40 and \$50 to the ton. The ore will be sent to the Trail smelter, as a fairly advantageous rate for freight and treatment has been given by the smelter.

Mr. Cochrane reported on the property for the King Mining Co. in May 1898, and his expectations as outlined in the report have been fully verified. The property has been opened by a shaft 200 feet in depth and from this a drift has been run in ore for a distance of 140 feet. On the surface the railway graders exposed a body of shipping ore 40 feet wide. The drift has crosscut an ore body six feet in width, at a point 85 feet from the shaft. A carefully taken sample went \$94 to the ton. The drift will have to be run about 50 feet before it will tap the ledge which was uncovered by the railway cutting on the surface. It is expected that 10 days more work will accomplish this. It must be understood that the entire drift is in ore of a fair grade with

shoots here and there of especially high class ore. Mining men all over the Boundary Creek section speak in the highest terms of the Oro Denoro as they regard it as one of the best showings, for the amount of work done, in that section.

In connection with the early history of the Oro Denoro Mr. Cochrane stated that he brought a Scotch capitalist from Glasgow, in May, 1898 to look at the property, but he refused to take hold of it. In 1897, he had a prominent capitalist from Edinburgh here to look at the Velvet, but he also refused to take hold. Mr. Cochrane thinks that both of these gentlemen are now sorry that they did not purchase what was offered to them, when it is considered that these properties could have been purchased at that time for a merely nominal sum compared with their present value.

Mr. Cochrane leaves today for the Oro Denoro. His intention is to push the development work all winter and to ship such ore as is taken out in the course of the development work.

SPECIAL FROM VANCOUVER

Vancouver, B. C., Nov. 15.—Major Collins, of the British America Corporation, who is on his way from London, is expected this week. Mr. W. A. Carlyle, the chief engineer, will leave at once for the East, on his way to the Rio Tintos mines in Spain, of which he will assume charge. He will probably get away November 20. It is not yet made public who will succeed him. Work has been closed down for the season on very many of the Cariboo mines, and the season of 1899 has been on the whole a successful one.

Many properties worked on a small scale have repaid the outlay, and with the beginning of next season, work in a larger way will be begun on many properties that so far only prospecting work has been done on.

STRIKE IN RATHMULLEN.

In the main shaft of the Rathmullen, in Summit camp, at a depth of 177 feet, the ledge has been again encountered. While the management did not expect to strike the ledge until the 200-foot level was reached the probability of doing so earlier was very well understood. It will take a few days yet to do sufficient development work before the extent of the present discovery is ascertained, but the fact that the ledge has come in again at the depth mentioned has been demonstrated beyond all doubt.

THE GRANBY SMELTER.

A despatch from Columbia, B. C., says 150 men are at work on the Granby smelter, and excellent progress is being made. The sampler frame is almost built and the brickwork of the flues, dust chamber and stack is well on towards completion. The spur track by which the ores will be carried to the smelter, leaves the main line of the C.P.R. from Robson, a little to the west of Columbia, and crosses the north fork of the Kettle river at a point near the dam. The ore cars will dump their contents 20 feet above the sampler bins, which are the highest points in the smelter.

THE CALIFORNIA.

The following information is at hand from the California property, Rossland:—The mine is looking very well. The whole face of the tunnel is mineralized, carrying gold and copper values and looking as if a good ore body might be broken into at any time. The new residence for the manager, Mr. J. W. Spalding, has been completed, while work on the different sheds and the addition to the offices is fairly under way. All the material is on the ground for the shaft house, while the foundation bolts for the compressor have been delivered, as well as the rock for all the foundations. The work of construction has been given to Mr. Charles Mills, who carried out similar work for the War Eagle last winter.

WAR EAGLE.

WHAT MR. GOODERHAM SAYS.

(From the Toronto World.)

Five dollar War Eagle has been the vision of many small investors and large operators in the stock of this famous property. It seemed near accomplishment to many people last June, when the prospect of an increase dividend and inside purchases sent the stock to 387. Yesterday it sold down to the lowest point it has reached on the local exchange since July 21, 1898, when it was last sold at 250. Yesterday at the 12.45 board it reached 256, but recovered at the afternoon board, closing finally at 259. It was the heaviest day's trading in the stock known for many a long month, some 31,500 shares being transferred on the books of the stock exchange.

With the advance in the rate on stock loans, with the continued tightness of the money, with the new plant not in good order, it needed only a small influence to affect the stock. This was supplied by the directors' circular which reached the shareholders yesterday, stating that the annual meeting due to be held on Nov. 21, would be adjourned for three months.

This announcement came as a surprise not to those who closely watch events in the circle of the stock exchange, but to many outside shareholders, and to those who hold small lots of the stock for investment purposes.

In spite of the fluctuation the vision of success for War Eagle is still nearer than would appear from the stock market transactions and is not by any means an idle dream. For the past two weeks the mine has been shipping the largest quantity of ore in its history, and for the week ending Nov. 4, the largest shipment in the history of the Rossland camp came from the War Eagle, 2550 tons. Last week the shipment was 2250, both weeks the War Eagle out-stripping the Le Roi. A short time ago it was reliably stated that the ore values were increasing with the depth and the announcement was made that at the 250-foot level \$90 ore had been found in quantity. The ore, however, lately shipped is that taken out in development or from the dump, and is therefore of a lower grade than the general run.

Mr. T. G. Blackstock's recently published statement that the mine was never looking better and was an excellent investment, is well borne out by the records of the mine during the past fortnight, made subsequent to that statement.

In view of all these facts the question is generally asked, why is not the financial statement presented, and the dividend increased on November 21st, even if the new manager's report on the ore bodies and supplies is not ready?

A prominent financier and one who is close to the directors of the mine, yesterday explained Messrs. Gooderham & Blackstock's position.

"In a mine which has developed to so large an extent as the War Eagle, the authoritative guide to the future is found only in the managing expert. The task of measuring out the ore bodies and forecasting to a certainty the future for the next few years cannot be lightly undertaken. It is true Mr. Hastings, the resident director, has these data, but before taking the next most important step in the mine's history, the directors desire the further report of the executive manager, in confirmation.

Mr. Kirby, as his letter states, is not able to make this report. It is therefore a conservative and wise judgment to await his returns, and then the directors will be in a position to say how the dividend may be increased."

In the meantime, with the market situation as it is, the strong men are buying up the stock and the Montreal financiers and manipulators are playing the markees. There

is nothing, however, in the situation, but one of great encouragement for those who hold the stock as an investment. If the mine is making the present shipments with an electrical plant newly installed and improperly working, what will be its record when the plant is going full blast."

The issuance of the circular (printed above) announcing the postponement of the annual meeting of the War Eagle Mining Company, put afloat all kinds of wild rumors yesterday and fluttered the pulses of the small shareholders to a dangerous degree. To ascertain what justification there was for this feverish feeling, Mr. George Gooderham was seen at his office yesterday.

Advised that it was about the War Eagle The World representative had come, Mr. Gooderham ejaculated: "What do you want me to say?"

"Can you tell the shareholders, Mr. Gooderham, why the meeting was postponed, and whether there is anything behind it which will interfere with the production of the mine?"

The War Eagle president took off his gold glasses with amusement, and replied:

"There need be no scare. We have a new manager, who has been in only six weeks, and it will be some two months yet before he can get in his report. There can be no annual meeting before this reaches us. Then as to interference with the production, read that," and Mr. Gooderham tossed over a telegram. It was signed "J. B. Hastings," and stated that the output of the War Eagle for the first half of November was \$48,000 and the expenses for that period \$20,000, leaving a profit of \$28,000.

"Mr. Hastings," added Mr. Gooderham, is managing director. The profits, you see, are at the rate of \$56,000 for the whole month. Shouldn't that satisfy the public?"

"What reason is there to believe that the mine can keep up these shipments?"

Mr. Gooderham looked surprised, almost hurt, at the question.

"Why, if, with the defective machinery we have in now, we can get out such good returns, what will it be with the \$40,000 worth of new machinery that is going in? I believe the output will be prodigious."

"From what levels are the present shipments of ore taken, and what is the approximate value?"

"The levels are largely 625 and 750 feet, and some from 325. The 750 has some of the finest showing and is only just begun. The approximate value is \$10 to \$12 net."

"Then, Mr. Gooderham, will you endorse Mr. Blackstock's statement which he made to The World a short time ago, that the mine was never looking better?"

For the first time in the interview Mr. Gooderham warmed up, but it was with enthusiasm, and not choler. "Most thoroughly I endorse every word. The mine has never looked so promising, and there has never been a better time to purchase stock."

"Then this means an increase in dividends?"

"Of course it does."

"Before the adjourned annual meeting in February?"

"I hardly think so soon, but not long after. Yes, the public will read of an increase all right," repeated Mr. Gooderham, his grave face wreathed in smiles, and he was still smiling as The World reporter walked downstairs.

CARIBOO SHIPMENT OF BULLION.

Ashcroft, B. C., Nov. 15.—A large shipment of bullion arrived down from Cariboo mine last night in care of Wm. Parker and several guards. The amount sent down is not made public as yet. It is stated that the mine is working and another shipment of gold will be made before the season closes. The outlook for this property for future is remarkably good, and the output for next season will be very much larger than heretofore.

SPECIAL FROM RAT PORTAGE.

Rat Portage, Nov. 13th.

The cleanup for October at the Mikado has been the largest yet made, the total weight of the gold bricks produced being 1750 oz., including 400 oz. from the cyanide plant. Taking the value at \$16 per ounce, this gives \$33.05 per ton of the 850 tons of ore treated.

A Montreal syndicate, headed by Mr. J. V. Campbell, has secured possession of two valuable lots, M. 11 and S. 129, in the near vicinity of the Mikado.

Another Montreal company, of which Mr. Bannell Sawyer is at the head, and known as the Britannia Consolidated Gold Mining Co., has just had transferred to it the well known Gold Hill, Black Jack, and other properties. Mr. D. C. T. Atkinson takes control this week, and the 10-stamp mill, which is already on the property, will be started up immediately.

Practically adjoining the property, the Rainy River Gold Mining Co. owns four locations, known as the Picture Lake lots, on which they have discovered several veins, and on which they intend to begin development work in the spring. On their Wimoe property the railroad company has just uncovered the Scramble vein, at a depth of about 5 feet, on lot 15. The vein contains a granite stringer and other indications show the closeness of the contact.

The properties known as the Mike Noonan's mine in the Mamki, has got into the hands of a Boston syndicate and large operations are intended to be gone on with at once.

The Treasure mine has resumed operations, and it is reported that the Bad mine, both near the town of Rat Portage, has again been sold.

GRAND FORKS NEWS.

Grand Forks, Nov. 8.—E. G. Warren, superintendent of the Kamloops, Camp McKinney, was here today en route for Rossland. He stated that the main working shaft is down nearly 80 feet. The ledge, it is expected, will be encountered at a depth of 150 feet. A cross cut will be driven from the 100-foot-level. The ledge has also been opened by a series of open cuts, and several shafts including one of 50 feet. It varies in width in the main shaft from three to five feet. A 30-horse power boiler and hoist have just been ordered. A plant will be installed as soon as the development opens up enough ore to supply a 10-stamp mill. Although high assays have been obtained, the average values are about \$15 per ton.

Mr. Warren added that the Waterloo is looking well. The work of sinking another 100 feet to the 200-foot level will be commenced shortly. The five-stamp mill is working day and night and the result of the clean up will be commenced shortly. The capacity of the plant will be doubled.

Rumor has lately connected the name of Jay P. Graves with a project for the construction of a railway from Grand Forks to Republic. "If nobody else undertakes it, we are prepared to build the road next year," said Mr. Graves to your correspondent. "No doubt our smelter now building at Grand Forks would receive considerable tonnage from Republic, and other camps on the Reservation. The railway, of course, would be standard gauge, and the rates would not be excessive. The smelter here, on account of its advantageous location, would be able to treat ores as cheaply as our competitors."

Jay P. Graves returned yesterday from Phoenix the new mining town in Greenwood camp. Said he: "We are just completing a new shaft house covering the hoist just installed. The hoist is capable of raising 200 tons a day from a depth of 500 feet. The shaft in the Old Ironsides is 325 feet deep, and we are sinking to the 400-

MONTREAL STREET RAILWAY COMPANY—Statistical Statement—Years 1892-'99.

| | 1899 | 1898 | 1897 | 1896 | 1895 | 1894 | 1893 | 1892 |
|----------------------------------|----------------|----------------|----------------|----------------|----------------|--------------|--------------|--------------|
| Gross Receipts..... | \$1,600,776.93 | \$1,471,959.05 | \$1,312,307.78 | \$1,235,298.59 | \$1,102,777.57 | \$890,090.59 | \$750,701.18 | \$604,400.57 |
| Increase 1899 over 1893...12.83% | 188,836.28 | | | | | | | |
| Operating Expenses..... | 912,949.60 | 704,884.35 | 730,428.40 | 710,864.70 | 652,811.71 | 637,603.14 | 603,041.71 | 400,047.98 |
| Increase 1899 over 1893...19.30% | 148,066.31 | | | | | | | |
| Operating Expenses..... | 55.23 | 52.15 | 55.05 | 59.48 | 59.20 | 71.16 | 79.00 | 82.08 |
| Per cent. of Car Earnings.... | | | | | | | | |
| Net Earnings..... | 747,826.27 | 707,056.30 | 606,919.18 | 556,033.09 | 449,965.83 | 268,122.75 | 157,710.07 | 97,761.59 |
| Increase 1899 over 1893...5.77% | 90,770.97 | | | | | | | |
| Net Income per cent. of Capital | 13.19 | 13.00 | 12.41 | 11.56 | 10.21 | 9.69 | 8.17 | |
| Passengers Carried..... | 40,186,493 | 35,353,036 | 32,047,317 | 29,890,471 | 25,877,758 | 20,509,013 | 17,171,952 | 11,631,380 |
| Increase 1899 over 1893...13.07% | 4,833,457 | | | | | | | |
| Transfers..... | 12,060,557 | 10,503,603 | 6,705,903 | 6,641,530 | 7,058,670 | 6,528,613 | 6,904,113 | |

foot level. Crosscutting and drifting is in progress on the 200 and the 300-foot levels of the Old Ironsides, and the Granby smelter's claim Victoria. In the Knob Hill we are sinking a new No. 3 shaft 450 feet. The tunnel which is in a distance of 835 feet is also being extended. A winze being sunk in the tunnel is now down 67 feet. The ore in the Knob Hill is looking better than ever. The same is true of the southeast drift on the Old Ironsides. The railway spurs to both properties only await the rails, which will be laid within a week. In grading the C. P. R. construction gang uncovered two ore bodies, one being on the Fourth of July, the other on the Victoria. Both are owned by the Granby Smelter company.

CRIPPLE CREEK NEWS.

ISABELLA.

Guard as the management may the news of the strike and developments on the Isabella group from reaching the public it is reported by reliable parties that another strike has been made on that property. This time the find is placed on the eighth level at a point close to the Buena Vista shaft. A crosscut is said to have opened up a new vein of possibly the lost Buena Vista ore shoot. The vein is reported to be six feet in width with two feet of extremely rich ore. It is also said that this ore body has been undergoing developments for the past week or ten days.

The continuation of the rich ore shoot first encountered in the ninth level of the Isabella Company's Lee property has been opened up in the tenth level of the mine.

This information comes from what may be considered semi-official sources and may be regarded as an absolute fact and authentic. The Gazette has not heeded any of the wild rumors that have been in circulation lately concerning the Isabella company's affairs and has disregarded entirely all the sensational stories about it. It has waited until facts were obtainable and presents them now with every confidence in the statements made.

Pay ore has been shipped from the tenth level of the Lee workings for about two months past and the values of the ore have been gradually increasing as the location of the rich part of the ore shoot was approached. On the whole, however, it is found that the rich part of the shoot on the tenth level is neither quite so large nor so rich as on the ninth, so there is hardly any need for any repetition of the wild excitement which followed the discovery of the ore shoot in the early part of the present year. But for

all that the extension of the rich ore body has been discovered, even though it is not quite so large or rich as 100 feet above, and the existence of the ore body downwards from the ninth level has been proved.

The statements that have been made, that a winze has been sunk in the rich ore body from the ninth level down toward the tenth have been discouraged in semi-official circles and the belief has gained ground that the statements were untrue and that no winze was either sunk or started. The Gazette believes that this winze sensation was a canard and further that the ore shoot remains practically intact from the point where it was encountered in the tenth level up to the floor of the ninth. Probably there is a whole lot of ore and values in sight between these two levels, but taking warning from the experience of about eight or nine months ago, it would be unwise to hazard a guess or an estimate on the amount of value in sight. Ten, twenty, thirty, or forty feet saw great changes in values in the ore shoot above the ninth level, and probably there will be great changes again as the slope is driven upwards from the tenth level toward the ninth. Just what is going to be accomplished during the next few months only the future and the annual report will tell; but the prospects certainly seem bright.

As to another dividend this year, it is hard to tell just now. It may come and it may not, but everything depends on the value of the ore production between now and the middle of December. The Gazette believes that it is right in saying that there is not much of an ore showing in the mine, at the present time, outside of the tenth level, but, at the same time, if this tenth level slope turns out well another dividend will surely be credited to Isabella's 1899 total.

In the meanwhile the main shaft is going down and an immense amount of development work is being done in the mine at much lower cost than ever before.

THE PORTLAND DIVIDEND.

The directors of the Portland Gold Mining Company held their regular monthly meeting in the company's offices in the Bank building yesterday afternoon and the Gazette this morning has to announce the declaration of the regular monthly dividend of two cents a share.

As regular as clock work the dividends of this company are declared, and each month the president signs the checks, distributing \$60,000 to the stockholders. The dividend declared yesterday is No. 58 and brings the grand total of dividends for this company up to \$2,497,080. It is payable on the 15th of the month. The Portland company is today in as fine condition as ever. The big

mine is producing a tremendous tonnage and from the monthly profits the company is able to pay out the \$60,000 every month to the stockholders and lay aside a handsome increase for the treasury fund besides.

CRIPPLE CREEK MINING STOCKS

Nov. 16, 1899.

| Capital. | Par Value. | Bid. | Asked. |
|-----------|------------|-----------------------|-----------|
| 1,500,000 | \$1.00 | Acacia | .14 .48 |
| 2,500,000 | 1.00 | Battle Mt'n | .34 .35 |
| 800,000 | 1.00 | Ben Hur ..... | .... |
| 1,500,000 | 1.00 | Bob Lee ..... | .... |
| 2,000,000 | 1.00 | Columb-Victor | .17 . |
| 2,000,000 | 1.00 | C. O. Cons | .17 .17 |
| 2,000,000 | 1.00 | C. O. & M. | .20 .21 |
| 1,250,000 | 1.00 | Dante | .20 . |
| 2,000,000 | 1.00 | Damon | .25 .25 |
| 1,250,000 | 1.00 | Elkton ..... | .... |
| 1,500,000 | 1.00 | Flower ..... | .... |
| 1,250,000 | 1.00 | Findley | .15 .15 |
| 1,000,000 | 1.00 | Gold Coin | 2.05 2.1 |
| 3,000,000 | 1.00 | Gold Sovereign | .15 .16 |
| 1,000,000 | 1.00 | Gould | .59 . |
| 1,225,000 | 1.00 | Indepen. T. & M. | .51 .52 |
| 2,250,000 | 1.00 | Isabella | 1.42 1.43 |
| 500,000 | 1.00 | Ida May ..... | .... |
| 1,250,000 | 1.00 | Jack Pot | .60 .61 |
| 1,500,000 | 1.00 | Keystone | .17 .16 |
| 1,500,000 | 1.00 | Kimberly | .11 .11 |
| 1,500,000 | 1.00 | Lexington | .25 .26 |
| 1,000,000 | 1.00 | Maton | .32 .34 |
| 600,000 | 1.00 | Moon Anchor | .70 .77 |
| 1,000,000 | 1.00 | Mt'n Beauty | .13 .13 |
| 1,000,000 | 1.00 | Nugget | .19 .20 |
| 2,000,000 | 1.00 | Pappoose | .13 .13 |
| 3,000,000 | 1.00 | Portland | 2.42 2.44 |
| 2,000,000 | 1.00 | Pinnacle ..... | .... |
| 1,500,000 | 1.00 | Work | .30 .31 |

TORONTO STREET EARNINGS.

| | | | |
|----------------|--------------|----------|-------------|
| Oct earnings.. | \$111,465.37 | Inc..... | \$11,815.21 |
| Nov. 8, | 3,351.42 | Dec. | 214.48 |
| " 9, | 3,465.46 | " | 147.20 |
| " 11, | 4,687.91 | Inc. | 309.83 |
| " 12, | 1,504.22 | " | 166.95 |
| " 13, | 3,410.70 | Dec. | 263.90 |
| " 14, | 3,425.19 | " | 145.29 |
| " 15, | 3,015.00 | Inc. | 9.78 |

MONTREAL STREET EARNINGS.

| | | | |
|------------------|---------------|------|-------------|
| October earnings | \$145,879.20, | Inc. | \$12,458.57 |
| Nov. 10, | 4,449.49 | Inc. | 833.11 |
| " 11, | 4,923.20 | " | 304.71 |
| " 12, | 3,668.17 | " | 220.14 |
| " 13, | 4,824.85 | " | 440.75 |
| " 14, | 4,638.31 | " | 224.67 |
| " 15, | 4,565.00 | " | 332.87 |
| " 16, | 4,715.70 | " | 318.87 |

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TOURIST RATE MUDDLE.

The Canadian Pacific-Great Northern deadlock over colonist rates has resulted in a very complicated trans-continental tourist rate situation. Canadian Pacific and Great Northern blame each other, while other lines in all parts of the country, hearing nothing about their individual differences, are getting deeper into the muddle. Trans-Missouri River lines insist that Southern Pacific must make good its pledge of last summer to refuse acceptance of Canadian Pacific tickets from Portland to San Francisco in case the latter road refused to withdraw its rates via Portland, as it has done. Southern Pacific says nothing would be gained by turning down these tickets, which are made by combination of the low rates made by American roads themselves.

Next comes the Grand Trunk with a grievance against its Chicago connections for sacrificing it to benefit themselves. During their fight with Canadian Pacific over differential rates Grand Trunk helped them to win. It now asks them to help it to meet Canadian Pacific competition in California business through Chicago. Finally the new England connections of Northern Pacific insist upon being placed on the same footing as Canadian Pacific in the matter of California tourist business. Altogether it is a pretty bad mix-up.

STRAWS.

Higher rates for life policies in Canada are reported.

English cotton buyers are said to be busy in New Orleans.

The Chicago post office will experiment with automobiles.

A Montreal syndicate is said to have secured the Cornucopia group of mines in eastern Oregon for about \$750,000.

The best mines of the lake district are making copper around 7 to 8 cents a pound which, with copper selling at 17 cents a pound, means a profit of 9 to 10 cents a pound, or more than 100 p.c.

The Great Lakes Towing Co. is having built an ice breaker designed to break 12 inches of ice at the rate of 6 and 7 miles an hour. By this means it is hoped to keep navigation on the lakes open all winter.

Imports into Canada for the fiscal year: 1898-99 were \$87,536,083 of dutiable goods, \$64,484,973 free, total \$152,021,058. Total of imports and exports \$306,104,708, and the duty collected on these amounted to \$25,157,930.77.

As to the dissatisfaction about the new transfer system in B.R.T., the whole matter resolved itself into doing the best thing possible for 95 p.c. of the patrons of the road or only 5 p.c., and the company decided to stand by the 95.

Chicago—The Western Electric Mfg. Co., the manufacturer of material for the Bell Telephone licensee companies, is mailing notices to all the sub-companies that all royalties heretofore paid on switchboards and bells would be cancelled beginning with October 31.

Seymour, Johnson & Co. request us "The Wall Street Journal," to state that the article which has been published as reflecting upon their standing and credit is entirely without foundation.

The sharp break in Tennessee Coal and Iron was on comparatively small sales and is said to be on account of catching a stop loss order.

Freight rates on the lakes are on the decline. Corn rate dropped off 2c last week, a net decline of 1c within three weeks. Ore, coal, and lumber rates declined similarly. A good deal of the falling off in demand for vessel room, which has brought rates down, can also be attributed to the poor foreign demand for grain.

Bank of Montreal statement for the half year ending October 31st shows profits amounting to \$658,161.47, after deducting charges of management and providing for doubtful debts. The 5 p.c. half year dividend amounts to \$600,000.

Scarcity of good stock is reported. A good many of the preferred stocks are in the hands of underwriters who show no disposition to sell them at from 60 to 90 and even par when they earn from 6 to 8 p.c. on their par value. Even at the high rates for money the inclination to part with this class of securities is very small.

No information can be obtained at Leather Company's office about the amount of common stock assenting to adjustment of capital. It is believed in the Swamp that a very large majority of the preferred stock has filed assent. The committee's circular, however, states that the consent of a majority of both classes of stock will be necessary.

A new company, the National Tin Plate Co., hopes to interest the American Tin Plate Co. in a process of preparing plates to be tinned which dispenses with the use of acid. The saving thus effected is \$10 a ton. The process is the invention of Mr. William Rogers. It has been tested at the Whittaker Iron Works in Wheeling and pronounced a success, and Vice-President McDowell of the Philadelphia, says the new tin plate process is a go.

By one authority Federal Steel's position is:

| | |
|--|--------------|
| Profits as listed 1898 on Wall Street | \$ 4,000,000 |
| Increase in pig iron this year \$3 per ton | 4,220,000 |
| Increase in steel this year \$5 per ton | 7,250,000 |
| | \$15,570,000 |
| Labor 15 p.c. more on \$12,000,000 | 1,600,000 |
| Net profits | \$13,970,000 |
| 6 p.c. on \$53,261,000 pd. | 3,195,660 |

Profits for common

| | |
|-------------------------|---------------|
| Common stock amounts to | \$46,464,300. |
|-------------------------|---------------|

On what do the bears figure their prospects of profits? Surely the outlook is encouraging with greater demand for steel in the item of pressed steel cars alone.

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MINING STOCK LIST

| NAME | Morning Prices. | | Par Value. | Capital. | Dividend | When Payable | Description | LOCATION. |
|--------------------------|-----------------|-------|------------|-----------|----------|--------------|---------------------|---------------------|
| | Asked. | Bid. | | | | | | |
| B. O. Gold Fields | 4 | 3 | 1 00 | 2,500,000 | | | Gold. | Trail Creek, B. C. |
| Big Three | 11 | 10½ | 1 00 | 3,500,000 | | | Gold, Copper | |
| Door Park | 5 | | 1 00 | 1,250,000 | | | Gold | do |
| Grand Prize | 3 | | 1 00 | 1,000,000 | | | do | do |
| Gold Hills | 6½ | 5 | 1 00 | 2,000,000 | | | do | do |
| Honestake | 4 | 3½ | 1 00 | 1,000,000 | | | do | do |
| Iron Colt | 4½ | 3½ | 1 00 | 1,000,000 | | | do | do |
| St. Elmo | 6 | 5 | 1 00 | 1,000,000 | | | do | do |
| Victory Triumph | 6 | 4 | 1 00 | 1,000,000 | | | Gold, Copper. | do |
| White Bear | 4 | 3 | 1 00 | 2,000,000 | | | Gold. | do |
| Butte | 11 | 10 | 1 00 | 1,000,000 | | | Gold, Copper. | do |
| Canada Gold Fields Syn. | 8½ | 8 | 10 | 1,000,000 | | | Gold. | do |
| California | 13 | 12½ | 1 00 | 2,500,000 | | | do | do |
| Evening Star | 11 | 8 | 1 00 | 1,000,000 | | | do | do |
| Iron Mask | 75 | | 1 00 | 500,000 | | | do | do |
| Monte Christo | 8½ | 7½ | 1 00 | 2,500,000 | | | do | do |
| Montreal Gold Fields | 9½ | 9 | 25 | 800,000 | | | do | do |
| Novelty | 3½ | 3 | 10 | 160,000 | | | do | do |
| Virginia | 8½ | 5 | 1 00 | 5 0,000 | | | do | do |
| War Eagle xd. | 2 85 | 2 83 | 1 00 | 1,750,000 | 1½ | Monthly. | do | do |
| Dardanelles | 13 | 11 | 1 00 | 100,000 | | | Silver and Lead. | Slocan, B.C. |
| Fern | 10 | 5 | 25 | 290,000 | 5pc. | One paid | Gold. | do |
| Noble Five | 19 | 15 | 1 00 | 1,200,000 | | | Silver and Lead. | do |
| Rambler Cariboo | 61 | 54 | 1 00 | 1,250,000 | | Two paid | Gold. | do |
| Slocan Sovereign | 35½ | 34½ | 1 00 | 1,500,000 | | | Silver and Lead. | do |
| Montreal-London xd. | 49½ | 49 | 24 | 452,000 | 11% | Monthly. | Gold, Silver, Lead. | N.S., Slocan, B.O. |
| Cariboo McKinney | 1 20 | 1 12 | 1 00 | 800,000 | 1pc. | Monthly. | Gold. | Camp McKinney, B.C. |
| Fontenoy | 18 | | 1 00 | 1,000,000 | | | do | do |
| Minnehaha | 15 | 12 | 1 00 | 1,000,000 | | | do | do |
| Waterloo | 14 | 13 | 10 | 100,000 | | | do | do |
| Knob Hill | 90 | 80 | 1 00 | 1,500,000 | | | do | Boundary, B.C. |
| Old Ironsides | 1 09 | 99 | 1 00 | 1,000,000 | | | do | do |
| Pay Ore | 8 | | 10 | 250,000 | | | do | do |
| King (Oro de Noro) | 31 | 27 | 1 00 | 2,000,000 | | | do | do |
| Rathmullen | 8½ | 7½ | 1 00 | 2,500,000 | | | do | do |
| Brandon and Golden Crown | 35 | 27 | 1 00 | 1,500,000 | | | do | do |
| Alice A. | 12 | 9 | 1 00 | 1,200,000 | | | do | Seine River, Ont. |
| Olive | 75 | 69 | 1 00 | 1,000,000 | | | do | do |
| J. O. 41 | 4 | 2 | 1 00 | 500,000 | | | do | do |
| Decca | 23 | 20 | 1 00 | 975,000 | | | do | do |
| Golden Star | 33 | 30 | 1 00 | 1,200,000 | | | do | do |
| Republic xd. | 1 15 | 1 15½ | 1 00 | 3,500,000 | 1pc. | Monthly. | do | Republic. |
| Jim Blaine | 36 | 31 | 1 00 | 1,000,000 | | | do | do |
| Lone Pine | 25 | 20 | 1 00 | 1,000,000 | | | do | do |
| Black Tail | 17½ | 12 | 1 00 | 1,250,000 | | | do | do |
| Deer Trail | 20 | 19½ | 1 00 | 1,000,000 | ½pc. | Monthly. | do | do |
| Princess Mand. | 11 | 7½ | 10 | 1,000,000 | | | do | do |
| Smuggler | 3½ | 2½ | 1 00 | 1,200,000 | | | do | Fairview Camp, B.C. |
| Virtue | 48½ | 46 | 1 00 | 1,250,000 | | | do | Baker City, Ore. |
| Payne | 1 13 | 1 11 | 1 00 | 3,000,000 | | | Silver and Lead. | Sandon, B.C. |
| Crow's Nest Pass Coal. | \$37 00 | 37 00 | 25 00 | 2,000,000 | | | Coal. | Crow's Nest Pass. |
| Cariboo-Hydraulic | 1 35 | | 5 00 | 5,000,000 | | | Gold. | Cariboo District. |
| Van Anda | 9 | 7½ | 1 00 | 5,000,000 | | | do | Texada Island. |
| Carnes Creek Cons. | 10½ | | 1 00 | 1,000,000 | | | do | Revelstoke, B.C. |

BONDS AND DEBENTURES.

| AMOUNT ISSUED. | % | INTEREST PAYABLE. | BONDS. | LAST SALES. | REDEMPTION. | WHERE PAYABLE. |
|----------------|----|--------------------|------------------------------------|-------------|-------------------|------------------------------|
| 600,000 | 7 | May Nov. | Mont. Corporation Consol'd. Stock. | 132½ | Permanent | Bank of Montreal. |
| 240,000 | 5 | Jan. July | do do do | | 1910 | " " |
| 1,050,000 | 4 | May Nov. | do Stock | 106 | 1925 | " " |
| 7,080,000 | 3 | " " | do do | 100 | Permanent | " " |
| | 5 | Jan. July | Montreal Harbor Bonds Currency | 118 | 1912 & 1914 5 Jly | " " |
| 136,700 | 5 | " " | Toronto City do do | 117-120 | | Lloyds, Banetts & Bonanquets |
| 874,260 | 4 | " " | do do do | 101-106 | 1904, 1894 | " " |
| 22,500 | 6 | | Auer Light | 100 | | |
| 940,000 | 5 | April Oct. | Bell Telephone | 117 | 1925 | Bank of Montreal. |
| | 6 | May Nov. | Canada Central R'y. | | 1932 1st Nov | " " |
| 2,000,000 | 6 | 2nd April Oct. | Canada Colored Cotton Mills | 101½ | 1902 April | " " |
| 3,423,000 | 5 | 1st April Oct. | Canadian Pacific R'y. Land Grant | 110 | 1931 | " " |
| 200,000 | 5 | 1st May Nov. | Canada Paper Co. | 166½ | 1917 | " " |
| { 20,000,000 | 4 | Ja. Ap. Ju. Oc | Commercial Cable Coupons | | | |
| | | | do do Registered. | 104 | 2397 | |
| £300,000 | 4½ | Jan. July | Dominion Cotton | 100 | 1916 1st Jan | |
| 600,000 | 5 | 1st Jan. July | Halifax Electric Tramway | 106 | 1916 Jan. | Bank of Nova Scotia |
| 350,000 | 5 | 1st April 1st Oct. | Intercolonial Coal Co. | 100 | 1918 April | Bank of Montreal. |
| | 6 | 2nd Jan. July | Lk. Champlain & St. Lawrence Jc | 103 | 1910 | " " |
| | 5 | " " | Montreal Loan & Mortgage | | | |
| 292,000 | 5 | 1st Mch 1st Sep. | Montreal Street R'y. | | 1908 1st Mch | |
| 691,333 | 4½ | 1st Feb. 1st Aug | do do | | 1922 1st Aug | |
| 700,000 | 5 | 1st April Oct. | Peoples Heat & Light | 80 | 1917 April | Merchants Bank of Halifax |
| 554,313 | 5 | 1st Mch Sep. | Richelieu & Ont. Nav | 100 | 1915 1st Mch | |
| 674,360 | 5 | 1st April Oct. | Royal Electric | | | |
| 2,799,933 | 4½ | Mch Sep. | Toronto Railway | 108 | 1931 31st Aug | |
| 450,000 | 4½ | 1st Jan. July | Windsor Hotel | 100 | 1912 | Bank of Montreal. |

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

NEW YORK STOCK MARKET.

NOV. 17, 1899.

| Range for Year 1899. | | Outstanding Capital Stock. | Last Div. P. C. | | CLOSING PRICES FROM NOV. 10 TO NOV. 16 | | | | | | TO-DAY'S PRICES | | | |
|----------------------|-------|----------------------------|-----------------|------------------------------|--|-------|-------|-------|-------|-------|-----------------|-------|-------|-------|
| High. | Low. | | | | 10 | 11 | 13 | 14 | 15 | 16 | Open | High | Low | Close |
| 230 | 112 | 5,000,000 | ..... | Air Brake ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 45 | 33 | 20,237,000 | 4 | Am. Cotton Oil Co..... | 44 | ..... | 44 | 44 | 44 | 40 | ..... | ..... | ..... | ..... |
| 182 | 123 | 36,968,000 | 3 | " Sugar | 152 | 151 | 153 | 163 | 155 | 153 | 158 | 158 | 167 | 168 |
| 1 1/2 | 4 | 27,864,300 | ..... | " Spirits Mfg. Co..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 72 | 38 | 21,600,000 | ..... | " S.W. Co..... | 47 | 47 | 47 | 48 | 48 | 48 | 48 | 49 | 48 | 48 |
| 52 | 31 | 25,000,000 | ..... | " Tin Plate..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 229 | 83 | 21,000,000 | 1 1/2 | " Tobacco | 120 | 119 | 118 | 118 | 117 | 119 | 119 | 119 | 118 | 119 |
| 65 | 37 | 28,000,000 | ..... | Anaconda Copper..... | 44 | 44 | 45 | ..... | 44 | 45 | 46 | 46 | 46 | 46 |
| 24 | 17 | 120,000,000 | ..... | Atch. T. & S. Fe..... | 22 | 21 | 22 | 22 | 23 | 23 | 23 | 23 | 23 | 23 |
| 68 | 50 | 114,199,500 | 1 | " " pfd | 64 | 63 | 65 | 64 | 65 | 66 | 66 | 67 | 66 | 66 |
| 61 | 43 | 25,000,000 | 2 | Baltimore & Ohio ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 54 | 53 | 54 |
| 2 | 2 | 50,000,000 | ..... | Bay State Gas ..... | ..... | ..... | ..... | 1 | ..... | ..... | ..... | ..... | ..... | ..... |
| 137 | 75 | 29,500,000 | ..... | Brooklyn Rap. Tran..... | 86 | 86 | 87 | 87 | 88 | 89 | 89 | 89 | 88 | 88 |
| 63 | 42 | 28,000,000 | 1 1/2 | C.C.C. & St. L..... | 58 | 57 | 59 | 59 | 59 | 60 | 60 | 60 | 60 | 60 |
| 89 | 84 | 65,000,000 | 2 | Canadian Pacific..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 70 | 50 | 15,000,000 | 1 | Canada Southern..... | ..... | ..... | ..... | 52 | ..... | 53 | 53 | 53 | 53 | 53 |
| 31 | 23 | 60,533,400 | 1 | Chesapeak & Ohio..... | 27 | 27 | 27 | 27 | 27 | 28 | 28 | 28 | 27 | 28 |
| 20 | 13 | 21,232,500 | ..... | Chicago & Great Western.. | 15 | 14 | 14 | 14 | 14 | 14 | 15 | 15 | 14 | 14 |
| 149 | 121 | 90,282,909 | 1 1/2 | " B. & Q..... | 131 | 130 | 132 | 131 | 131 | 133 | 133 | 134 | 133 | 134 |
| 136 | 120 | 46,732,600 | 2 1/2 | " Mill. & St. P..... | 124 | 123 | 125 | 124 | 124 | 126 | 126 | 126 | 125 | 126 |
| 122 | 107 | 50,000,000 | 1 1/2 | " R. I. & Pacific | 113 | 112 | 113 | 112 | 112 | 114 | 113 | 114 | 113 | 114 |
| 173 | 141 | 39,116,300 | 2 1/2 | " & Northwest..... | 167 | 167 | 167 | 166 | 166 | 169 | ..... | ..... | ..... | ..... |
| 194 | 185 | 22,396,600 | 1 1/2 | " " pfd..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 60 | 41 | 65,370,000 | ..... | Central Pacific ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 223 | 163 | 39,078,000 | 2 1/2 | Consolidated Gas | 188 | 187 | 183 | 191 | 192 | 192 | 192 | 192 | 192 | 192 |
| 65 | 36 | 30,000,000 | ..... | Continental Tobacco..... | 41 | 40 | 41 | 41 | 41 | 43 | 43 | 44 | 43 | 43 |
| 125 | 106 | 35,000,000 | 1 1/2 | Delaware & Hudson..... | 120 | 119 | 120 | 120 | 121 | 122 | 122 | 122 | 122 | 122 |
| 184 | 167 | 26,200,000 | 1 1/2 | Del. Lack. & Western..... | 189 | 187 | 190 | 190 | 190 | 191 | 191 | 191 | 191 | 191 |
| 60 | 49 | 38,000,000 | ..... | Denver & Rio Grand pfd.... | ..... | ..... | 74 | ..... | ..... | ..... | ..... | 76 | ..... | 76 |
| ..... | ..... | ..... | ..... | Duluth com..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| ..... | ..... | ..... | ..... | " pfd..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 16 | 12 | 112,232,700 | ..... | Erie ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 125 | 95 | 18,276,000 | ..... | General Electric..... | 120 | 123 | ..... | 125 | 124 | 126 | 126 | 126 | 125 | 126 |
| 76 | 48 | 24,027,300 | 1 1/2 | Glucose..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 76 | 46 | 48,484,300 | 1 1/2 | Fed. Steel Com..... | 56 | 55 | 56 | 55 | 56 | 57 | 58 | 59 | 57 | 58 |
| 93 | 72 | 53,263,500 | 1 | " " pfd | 79 | 78 | 78 | 78 | 78 | 79 | 79 | 81 | 79 | 81 |
| 63 | 24 | ..... | ..... | Internat. Paper Co., Com.... | 26 | ..... | 26 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 95 | 67 | ..... | 1 1/2 | " " Pfd..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 205 | 196 | 98,277,500 | ..... | Lake Shore..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 88 | 63 | 62,800,000 | 3 1/2 | Louisville & Nashville..... | 84 | 84 | 86 | 86 | 86 | 87 | 87 | 87 | 86 | 87 |
| 133 | 97 | 48,000,000 | 1 | Manhattan com..... | 104 | 102 | 104 | 102 | 103 | 104 | 105 | 105 | 104 | 105 |
| 269 | 187 | 40,000,000 | 1 1/2 | Met. Street Ry. Co..... | 194 | 191 | 193 | 192 | 193 | 195 | 195 | 195 | 194 | 194 |
| 45 | 30 | 13,000,000 | ..... | Missouri, Kan. & Tex pfd.... | 38 | ..... | 38 | 38 | 39 | 39 | 39 | 40 | 39 | 39 |
| 52 | 38 | 47,507,000 | 1 | " Pacific | 47 | 47 | 47 | 47 | 48 | 49 | 49 | 49 | 49 | 49 |
| 40 | 28 | 14,905,400 | 1 | Nat. Lead..... | 20 | 28 | 28 | ..... | ..... | 29 | ..... | ..... | ..... | ..... |
| 126 | 97 | 22,519,000 | 1 | New Jersey Central | 123 | 120 | 123 | 122 | 123 | 124 | 124 | 124 | ..... | 124 |
| 144 | 121 | 100,000,000 | 1 | New York Central | 135 | 135 | 136 | 136 | 137 | 137 | 137 | 137 | 137 | 137 |
| 57 | 42 | 80,000,000 | 1 | Northern Pacific..... | 53 | 53 | 54 | 54 | 54 | 55 | 55 | 55 | 55 | 55 |
| 81 | 72 | 75,000,000 | 1 | " " pfd | 75 | 74 | 74 | 74 | ..... | 75 | 75 | 75 | 75 | 75 |
| 126 | 91 | 18,519,153 | ..... | Omaha ..... | ..... | ..... | 117 | ..... | 117 | 114 | ..... | ..... | ..... | ..... |
| 29 | 16 | 58,113,900 | ..... | Ontario & Western..... | 25 | ..... | 25 | ..... | 25 | ..... | ..... | 25 | 25 | 25 |
| 55 | 37 | 20,000,000 | 1 1/2 | Pacific Mail..... | 41 | 40 | 42 | 42 | ..... | 45 | 46 | 47 | 46 | 47 |
| 142 | 122 | 129,363,250 | 2 1/2 | Pennsylvania R. R..... | 129 | 129 | 129 | 129 | 129 | 130 | 130 | 130 | 130 | 130 |
| 129 | 101 | 28,668,500 | 1 1/2 | P. o. Gas L. & Coke Co..... | 111 | 110 | 112 | 111 | 111 | 113 | 113 | 114 | 113 | 113 |
| 60 | ..... | 12,500,000 | ..... | Pressed Steel..... | 56 | ..... | ..... | 55 | ..... | ..... | ..... | ..... | ..... | ..... |
| 87 | ..... | 12,500,000 | 1 1/2 | " " pfd ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 207 | 156 | 61,000,000 | 1 1/2 | Pullman Palace Car Co..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 193 | 192 | 192 |
| 25 | 19 | 69,900,000 | ..... | Reading | 20 | ..... | ..... | 20 | 20 | 20 | ..... | 21 | 21 | 21 |
| 69 | 51 | 28,000,000 | ..... | " 1st pfd..... | 58 | 57 | 58 | 58 | 58 | 59 | 59 | 60 | 59 | 60 |
| 41 | 27 | 104,232,000 | ..... | Southern Pacific..... | 40 | 40 | 43 | 42 | 43 | 44 | 44 | 44 | 43 | 43 |
| 68 | 40 | 57,290,400 | 1 | Southern Railroad pfd..... | 55 | 55 | 57 | 56 | 57 | 57 | 57 | 57 | 57 | 57 |
| 69 | ..... | 15,010,000 | 1 | Twin City | 62 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 25 | 17 | 38,710,900 | ..... | Texas Pacific | 18 | ..... | ..... | ..... | ..... | 19 | 19 | 19 | 19 | 19 |
| 126 | 36 | 20,000,000 | ..... | Tenn. Coal & Iron..... | 117 | 113 | 114 | 115 | 116 | 116 | 116 | 116 | 116 | 116 |
| 242 | 166 | 12,000,000 | 1 1/2 | Third Avenue R. R..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 50 | 39 | 66,336,000 | ..... | Union Pacific | 46 | 46 | 47 | 47 | 47 | 50 | 50 | 50 | 49 | 50 |
| 84 | 72 | 75,000,000 | 1 1/2 | " " pfd..... | 75 | 75 | 76 | 75 | 75 | 77 | 77 | 77 | 77 | 77 |
| 57 | 42 | 23,566,000 | 2 | U. S. Rubber..... | 47 | ..... | 47 | 47 | 47 | ..... | ..... | ..... | ..... | ..... |
| 121 | 111 | 23,525,500 | 2 | " " pfd ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 27 | 51 | 61,509,000 | ..... | U. S. Leather..... | 25 | 26 | 24 | 25 | 26 | 25 | 24 | 25 | 23 | 25 |
| 84 | 69 | 60,909,000 | 1 1/2 | " " pfd | 78 | 77 | 79 | 79 | 80 | 80 | 80 | 82 | 80 | 82 |
| 8 | 7 | 28,000,000 | ..... | Wabash ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 25 | 19 | 24,000,000 | ..... | " " pfd..... | 21 | ..... | 22 | 22 | 22 | 23 | 23 | 24 | 23 | 23 |
| 96 | 86 | 97,370,000 | ..... | W. U. Telegraph..... | 85 | ..... | ..... | 85 | 88 | 89 | ..... | 89 | ..... | 89 |

*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. *Ex-D. xEx-D. 1 1/2 p.c. ¶Ex-D. 1 1/2 p.c. *Ex-D. 3 1/2 p.c. sEx-D. 1 1/2 p.c. rEx-rights. rEx-Div. 1/2 p.c.

COTTON:

| | Aug | Sept. | Dec. | Jan. | Feb. | March. | April. | May |
|---------------|------|-------|------|------|-------|--------|--------|------|
| Opening..... | 7 35 | ..... | 7.25 | 7.32 | ..... | 7.36 | ..... | 7.38 |
| Closing | 7.40 | ..... | 7.32 | 7.33 | ..... | 7.38 | ..... | 7.42 |

NEW YORK EXCHANGE.

SO. PACIFIC WEAKER — LARGE QUANTITIES OF BONDS OFFERED—MARKET LESS BUOYANT.

New York, Nov. 17

The London market is steady. Americans are selling slightly above parity, the strongest stock being Denver pfd. Consols are slightly off, owing no doubt to the somewhat less favorable nature of the news from South Africa.

An armoured train with about 100 men having been captured by the Boers.

Nothing is discussed so much in Wall Street as Secretary Gage's circular which was published yesterday. It came as a complete surprise to the Street, as only 48 hours previous an interview with him had been published in which he stated that there was no need for any interference on part of the government with the financial situation. What led to his extraordinary change of front is as yet unknown. About \$3,000,000 bonds were turned over to the government yesterday and probably a good many more will make their appearance today. A conservative estimate is that should the money market become decidedly easy and sterling exchange advance, not more than 10 millions bonds would be turned over to the government in the forenoon. It is calculated, however, that that would be sufficient for the time being, and that the return of money from the West will help to return the money market to a normal state of affairs.

The feature in yesterday's market was the steady and excellent buying of Un. Pac. common. The same people who bought this stock were also buyers of the preferred stock, aa L N., but of neither of these two last named stocks were people referred to able to buy any large quantities, owing to the paucity of offerings.

It is said that Un. Pac. is earning at the rate of 5 p.c. on common. The Street has a big bull tip on Sugar, said to be based on negotiations for a satisfactory settlement of the difficulties between the various refineries.

It looks as if So. Pac. was pegged at 44. The short interest in the market has been decreased. Sentiment in the room is on the whole bullish. Tomorrow's bank statement will probably not fully reflect the improvement which has taken place in condition of banks, but should the showing be disappointing, it is not likely to have any effect on the market, as people think the worst is past.

New York (noon) Nov. 17.

The opening disclosed the fact that there was a marked falling off in enthusiasm as compared with yesterday.

Prices in London yesterday have declined somewhat since quotations on the official tape, and London houses were rather more inclined to sell than to buy, their sales being especially noticeable in So. Pac. This stock for the first time in some days, did not occupy the leading position in regard to speculative activity. Transactions in Un. Pacific common being decidedly heavier than in So. Pac. The traders who had been congregated in the latter stock were now only to be found in the former, and bull tips on the former are exceedingly plentiful. One story was that important financial interests had acquired a large block of the stock in neighborhood of current prices and that the purchases had only been made after a care-

ful and critical examination of the company's books, had disclosed the fact that a substantial dividend had been earned on the common stock.

The preferred sympathized to some extent, but the trading in it was comparatively light.

There was some buying of Sugar on a statement published in this morning's papers to the effect that the end of the war was in sight and that the details had been practically arranged.

St. Paul was not as strong as it should have been, considering the wonderfully good showing made by the road for the 2nd week in October. All previous records were broken.

Money opened at 6 p.c. and continues to be rather easier at that figure. It is said that the offerings of time money at 6 p.c. are increasing.

Treasury officials predict that \$3,000,000 bonds will be deposited today, there being about \$900,000 in sight at noon.

After first hour market became somewhat dull and flat, Wabash pfd was more active than for some time. A good deal of the buying being by a house which appears to be shifting its interest from Wabash debentures to the pfd stock.

MINING STOCK BOOM.

(The Western Miner and Financier, Nov. 8.)

Colorado is enjoying an almost unprecedented mining stock boom. The different brokers' offices are crowded almost to suffocation with anxious investors, and the trading on the different exchanges is becoming larger with every week that passes. The trading is no longer confined to the ordinary speculator in mining stocks, but all classes and conditions of men are joining in the rush to secure mining stocks. Preachers, doctors, lawyers, bankers, and the ultra-conservative business men may all be found in the private offices of the brokers these days.

On another page of this issue we give the quotations on January 1st and November 1st of this year, showing the immense gains in a number of the stocks made in this short period of time. Every gold stock on the list with one or two exceptions, has made extremely large gains. The A. & J. and Mollie Gibson, two silver stocks, have remained practically stationary with a slight decline, but the gold stocks, with one or two exceptions, have made phenomenal advances, in some cases going up to 1,200 per cent. or more. The usual cant talk about mining stocks being a dangerous investment is certainly refuted by the selling prices of the stocks given each week in our paper, when out of over ninety stocks, only two declined, and that only a merely nominal decline, and all the others advanced, we do not see how any one can truthfully say that investment in mining stocks is exceedingly risky business. It may be risky to those who always buy when there is a little boom on and sell when there is a decline. That class of investors will lose money no matter what they invest in. If they were to buy government bonds they would sell them again at a loss. The week-kneed usually lose, but those who have bought mining stocks in the past year as an investment and have not them away have made money with scarcely a single exception, the exception being so slight that it is scarcely worth considering.

The mining stock boom has had a beneficial effect on other Colorado industries. One seldom hears any complaint about hard times any more. On every hand there seems to be prosperity, and most of our people are now so busily engaged making money that they have no time making complaints. They are in a steady and persistent rush all the time.

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CHAS. A. DUCLOS.

STOCKS.

| STOCKS. | Shares. Par Value | CAPITAL. | | Div. perct. | Buy- ers |
|--|----------------------|------------|-----------------------------------|----------------|-------------|
| | | Paid up. | Rest as per Last Statement. | | |
| MISCELLANEOUS. | | | | | |
| British America..... | 50 | \$ 750,000 | \$ 79,381 | 3½ | 125 |
| Western Assurance..... | 40 | 1,000,000 | 1296,743 | 5 | 164 |
| Canada Life..... | 400 | 125,000 | ..... | 10 | 535 |
| Confederation Life Association..... | 100 | 100,000 | ..... | 7½ | 277½ |
| Imperial Life Assurance Co..... | 100 | 450,000 | 47,821 | ..... | 148 |
| Consumers' Gas..... | 50 | 1,700,000 | ..... | 2½qr | 225 |
| Ontario and Qu'Appelle Land Co..... | 40 | 400,000 | ..... | ..... | 59 |
| Victoria Rolling Stock Co..... | 5000 | 60,000 | 60,000 | 10 | ..... |
| Toronto Electric Light Co., Old..... | 100 | 1,400,000 | ..... | 1½ | 137½ |
| " " New..... | ..... | 240,000 | ..... | 1½ | 135 |
| Canadian General Electric Co..... | 100 | 900,000 | 40,000 | 4 | 172½ |
| " " 20 p.c..... | 100 | 300,000 | ..... | 3 | 108 |
| Hamilton Electric Light..... | 100 | 250,000 | 60,000 | 1 | 80 |
| LOAN and SAVINGS CO. | | | | | |
| British Canadian L'n & Invest. Co..... | 100 | 398,481 | 120,000 | 3 | ..... |
| Building and Loan Association..... | 25 | 750,000 | 100,000 | 1 | 38 |
| Can. Landed & Nat'l. Inv't. Co..... | 100 | 1,004,000 | 350,000 | 3 | ..... |
| Canada Permanent L'n. & Sav. Co..... | ..... | 2,000,000 | 1,200,000 | 3 | 126 |
| " " 20 per cent..... | 50 | 600,000 | ..... | 3 | 116 |
| Canadian Savings & Loan Co..... | 50 | 734,175 | 220,000 | 3 | 113 |
| Central Canada L'n. & Sav's Co..... | ..... | 875,000 | 360,000 | 1½qr | 134 |
| " " 20 per cent..... | 100 | 325,000 | ..... | ..... | ..... |
| Dominion Savings and Invest. Soc..... | 50 | 930,627 | 10,000 | 2½ | 75 |
| Freehold " "..... | ..... | 476,100 | 300,000 | 3 | ..... |
| " " 20 per cent..... | 100 | 843,000 | ..... | 3 | 75 |
| Hamilton Provident & Inv't Soc..... | 100 | 1,100,000 | 300,000 | 3 | 112 |
| Huron & Erie L'n. & Savings Co..... | 50 | 1,000,000 | 750,000 | 4½ | 150 |
| " " 20 per cent..... | ..... | 400,000 | ..... | 4½ | 70 |
| Imperial Loan & Inv't Co..... | 100 | 725,155 | 160,000 | 3 | 50 |
| Landed Banking & Loan Co..... | 100 | 700,000 | 160,000 | 3 | 111½ |
| London & Can. L'n. & Agency Co..... | 50 | 700,000 | 210,000 | 1½qr | 68 |
| London Loan Co..... | 50 | 631,600 | 83,000 | 3 | 107 |
| London & Ontario Investment..... | 100 | 550,000 | 100,000 | 3 | ..... |
| Manitoba & North-West Loan Co..... | 100 | 375,000 | 50,000 | ..... | 45 |
| North of Scotland Can. Mortg. Co..... | £10 | 730,000 | 418,533 | 5 | ..... |
| Ontario Loan & Debenture Co..... | 50 | 1,200,000 | 490,000 | 3½ | 122 |
| Peoples Loan & D. Co..... | 50 | 599,429 | 40,000 | ..... | 24½ |
| Real Estate Loan Co..... | 40 | 373,720 | 50,000 | 2 | 64 |
| Toronto Savings & Loan..... | 100 | 600,000 | 105,000 | 3 | 121 |
| Union Loan & Savings Co..... | 50 | 699,020 | 200,000 | 1 | 38 |
| Western Canada " "..... | 50 | 1,000,000 | 770,000 | 3 | 106 |
| " " 25 per cent..... | ..... | 500,000 | ..... | 3 | 93 |

* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance.
This List is compiled from the fortnightly circular issued by the Secretary Toronto
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STRAWS.

The World says that W. K. Vanderbilt is reported to be the chief factor in the \$75,000,000 Automobile trust.

• • •

Bank of England proportion of reserve to liability, 42.3 p.c., against 33.9 last week and 52.9 a year ago. Bullion in bank for the week decreased £970,000.

• • •

Sugar—European Sugar cables dull and rather easier. Nov. beets 3d lower at 9.03. Dec. unchanged at 9-24d. Visible supply 822,000 tons. Domestic market unchanged. Raws unchanged.

• • •

Double tracking C.P.R. has begun. First section to be doubled tracked is from Winnipeg to Fort William. Next section will be from Winnipeg to Brandon, the third to Calgary, and the fourth to Vancouver.

• • •

Common Leather stock is virtually all in the hands of one man. It was this man's cornering of the shorts which caused the pyrotechnic movements in this stock lately. The movements have no relation to the business of the company.

• • •

The Boston News Bureau says: "Some 20 or 30 years ago money was always tight in the fall and easy in the spring. Money is now active in the West and it does not return as formerly, because it finds remunerative employment here. New York is still the great financial centre—perhaps of the world—but Chicago is making great strides as a western financial centre."

A leading railroader says: —An inevitable result of the money tightness will be conservative buying of securities. I expect to see a growing disposition among speculators to confine their attention largely to first class stocks. The railroads that have been spending the most money on themselves are sure to be the favorites. Railroad and industrial concerns that try to hide the facts about themselves will be the least in favor

• • •

Washington — Assistant Vanderlip said: "There are only two things that the Treas-

ury can do at the present time. One is to deposit in the National Banks the international revenue collections, amounting roughly to about \$1,000,000 a day. The other is for the Treasury to purchase in the open market government bonds to the amount that might be considered necessary. The price which the government might pay for bonds would depend upon circumstances, but I do not feel that the government would be justified in paying more than the market price; that is to say the Treasury would invite bids for the sale of bonds and would naturally avail itself of the most advantageous offers. These are the only two remedies.

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Equipped with Steam Hoists, Pumps, and 10 Stamp Mill.

All necessary buildings (about 20 in all) are in good repair.

All working property now producing bullion.

Assays are usually satisfactory, running from \$3 00 to \$400.00 per ton.

Mill runs show the ore to average \$15.00 to \$20 00 per ton. Last mill run (August 21st, 1899) of 38 tons gave \$579.85 or \$15.25 per ton. The next mill run is expected to exceed this value per ton.

For shares and reports by Jno. E. Hardman, S. B., and Capt Z. J. S. Williams, apply to

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THE SAWYER CO., Temple Building, City.

CHICAGO MARKET.

RANGE OF THE WEEK.

| | | | |
|---------------|-------|------|-------|
| Wheat Dec. | 67½ | 66½ | 67½ |
| Jan. | 71½ | 70½ | 71½ |
| May. | 31½ | 30½ | 31½ |
| Corn Dec. | 30½-1 | 30½ | 30½ |
| Jan. | 32½ | 32½ | 32½ |
| May. | 22½ | 22½ | 22½ a |
| Oats Dec. | 21 | 23½ | 24 ¼ |
| Jan. | 8 27 | 7 97 | 7 97 |
| May. | 9 75 | 9 42 | 9 42 |
| Pork Dec. | 9.82 | 9.52 | 9 52 |
| Jan. | 5 25 | 5 05 | 5 05 |
| May. | 5 12 | 5 22 | 5 22 |
| Shd Ribs Dec. | 5 00 | 4 75 | 4 75 |
| Jan. | 5.02 | 4 87 | 4 87 |
| May. | 5.07 | 4 75 | 4 75 |

REVIEW OF THE WEEK

November 17.

The highest prices of the past week compared with the highest prices of the week previous show December wheat 1½ lower, May wheat 1¼c lower, December corn unchanged, January corn ¼ to ½ lower, May corn ¼ lower, December oats unchanged, May oats ½ lower.

December Pork 3 cents lower, January Pork 10 cents lower, May Pork 8 cents lower. December Lard 3 cents lower, January Lard 5 cents lower, May Lard unchanged. December Short Ribs 5 cents higher, January Ribs 7 cents higher, May Ribs 2 cents higher.

Wheat during the week has occasionally closed strong on reports of moderate export from the Northwest and a few war rumors. These combined started a covering movement among the shorts. Very little wheat was, however, offered, except when good buying was reported from the West. These occasional instances of strength in closing and the occasional rallies as on Monday have not kept wheat prices from further depression, but they have kept it up to the average of recent years. The November prices of wheat are always low November being a bear month, yet the November prices this year are not the lowest those of 1893-4-5 being lower, while there have been as in 1896-7-8 November prices of wheat which compare favorably with the corresponding prices attained this year. Lake and ocean freight rates having eased off somewhat, have helped the working of some grain through to the other side. At Chicago 11 loads wheat on Wednesday for instance were taken for export.

There are small receipts of corn and there is much anxiety amongst farmers about the new corn crop. The anxiety is natural enough at present since Prime's report says "all the late corn except in the extreme south is totally cut off by frost." The small receipts of corn are mere signs of so great prosperity among grain producers this year that they are holding in their stock of grain in hopes of getting higher prices ere very long. It is an unwarranted inference from these small corn receipts combined with the farmers' solicitude about the new corn crop that there is in the country practically no old corn at all. Yet this is the conclusion that Prime draws from these facts and quite unnecessarily draws public attention to the rapid consumption of corn supply thus early. The farmers are only holding their grain back. By not putting grain now on the market but keeping it for later markets they will not fare worse than they would do by selling now and they may chance upon higher prices later in the season. At any rate the decrease in visible

CHICAGO MARKET—November 17, 1899.

From the Bartlett Frazier Co., Chicago. H. J. Cooch, Manager, 33 St. Sacramento St.

| | CHASING PRICES NOV. 11 TO NOV. 16. | | | | | TO-DAY'S PRICES. | | | |
|-------|------------------------------------|---------|---------|---------|---------|------------------|---------|---------|---------|
| | 11 | 13 | 14 | 15 | 16 | Opening | Highest | Lowest | Closing |
| Wheat | | | | | | | | | |
| Dec. | 67½ | 67½ | 67½ B | 67½ B | 67½ | 66½ | 67½-½ | 66½ | 67-½ B |
| Jan. | 71½ | 71½ | 71½-½ | 71½-½ | 71½ | 70½ | 71½ | 70½ | 71½ B |
| May | 31½ | 31½ | 31½-½ A | 31½-½ B | 31½ | 31½ | 31½-½ | 31½ | 31½-½ |
| Dec. | 30½ | 30½ | 30½ | 30½ | 30½ | 30½ | 31½ | 31-½ | 31 |
| Jan. | 32½ | 32½ | 32½ A | 32½ A | 32½ | 32½-½ | 33 | 32½ | 32½ |
| May | 22½ | 22½ | 22½ | 22½ | 22½ A | 22½ | 23 | 22½ | 22½ B |
| Dec. | 23½ | 23½ | 23½ | 23½ | 24-½ A | 23½ | 24½ | 22½ | 24½ |
| Jan. | 8 25 | 8 12-15 | 8 07 B | 8 05 B | 7 ½ B | 8 00 | 8 00 | 7 07 | 8 00 |
| May | 9 60 | 9 55 | 9 47 B | 9 47 A | 9 42 B | 9 15 | 9 47-50 | 9 42 | 9 47 |
| Dec. | 9 65 | 9 57 | 9 57 A | 9 52 | 9 52 | 9 52 | 9 57 | 9 52 | 9 57 A |
| Jan. | 5 15 | 5 00 | 4 87-90 | 4 87 A | 4 82-85 | 4 85 | 4 85-87 | 4 82-85 | 4 85 |
| May | 5 22 | 5 17 B | 5 07-10 | 5 07-10 | 5 05 B | 5 05-07 | 5 10 | 5 05 | 5 07 B |
| Dec. | 5 17 | 5 32 | 5 25 | 5 25 | 5 22 A | 5 22 | 5 27 | 5 22 | 5 25 B |
| Jan. | 4 82 | 4 80 | 4 75 | 4 75 | 4 75 | 4 82 | 4 82 | 4 82 | 4 82 |
| May | 4 97 | 4 92-95 | 4 90 B | 4 90 | 4 87-90 | 4 87-90 | 4 92 | 4 87 | 4 92 |
| Dec. | 4 82 | 5 05 A | ..... | 4 75 | ..... | 4 82 | ..... | ..... | 4 82 |

Puts and Calls for Nov. 18— Puts, Dec. Wheat 66½
 Calls " " 67½
 Puts, May Corn 32½-½
 Calls, " " 32½
 Curb Dec. Wheat

supply of corn as given in our issue of Nov. 13, of 1,013,000 on last week and the decrease of 11,600,000 on last year for the same day are no indication of a scarcity of corn.

LONDON AND PARIS.

Nov. 17, 1899.

| | |
|----------------------|----------|
| Bank of England rate | 5 |
| Open discount rate | 4½-½ |
| Paris Rentes | 109-40 |
| French Exchange | 25f. 24½ |
| Consols, money | 103½ |
| Canadian Pacific | 97½ |
| New York Central | 142 |
| St. Paul | 129½ |
| Union Pacific | 79½ |

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

| | |
|--------------------------------|----------|
| Grand Trunk, guaranteed 4 p.c. | 94 |
| " 1st preference | 96½ |
| " 2nd " | 57½ |
| " 3rd " | 22½ |
| G. T. R. Com. | ..... |
| C. P. R. |98½ |

HALIFAX ELECTRIC TRAMWAY.

For week ending Nov. 12 ... \$2,058 50 ... Compared with previous week Dec. \$55.20

TWIN CITY RAPID TRANSIT CO

Total for Oct. \$226,384 90 ... Inc. \$40,196.15
 Year to Nov. \$2,011,974.05 ... Inc. \$261,476.53
 For week ending Nov. 7, \$47,524.15 ... Inc., \$ 6,207.05

DULUTH EARNINGS.

1st week Nov. 1899 ... \$53,644
 1st week Nov. 1898 ... 31,505
 Increase ... \$ 19,139
 From Jan. 1 1899 ... \$2,039,324
 From Jan. 1 1898 ... 1,564,570
 Increase ... \$ 474,754

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