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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 12.

MONTREAL, FRIDAY, APRIL 15, 1881.

No. 9.

Leading Wholesale Houses of Montreal

Canadian MANUFACTURED SILKS.

The undersigned having made arrangements with the "CORRIVEAU & CO." SILK MILLS, of this city, for their entire production, beg to intimate to the trade that they are prepared to receive orders for the goods manufactured by these Mills.

They now invite inspection of the goods, which will be found to be of very superior quality, make and design.

GAULT BROS. & CO.,
MONTREAL,

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We have made extensive additions to our WOOL HAT MACHINERY, and will double our production for the Spring Trade of 1880.

FUR HAT MANUFACTORY.

We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to offer to the trade

FUR HATS

of our own manufacture for the approaching Season. Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates.

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO.

Dress Goods Departm't

PLAID DRESS GOODS,

SARDINIAN CHECKS,

LACE BUNTINGS,

WOOL BUNTINGS.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington street, } TORONTO,
28, 30, 32 and 34 Front street,

And MANCHESTER, England.

Woollen Manufacturers

AND IMPORTERS

M. FISHERSONS & CO.

MONTREAL, and

FISHER & CO., Huddersfield, Eng.,

STOCK IN MONTREAL, YET
FULLY ASSORTED.

WORSTED. SERGES, SCOTCH and
other Tweed Suitings in latest de-
signs and colourings.

184 MCGILL ST,

APRIL 1881,

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS,

WHOLESALE DEALERS IN

CLOCKS, SMALL WARES,
FANCY GOODS,

TOYS and WOODENWARE.

Brooms and Whisks, } Corn.
do Special lines,

do Hair,

do Hair Hearth.

Brushes—Scrub, Stove, Shoe, White-
wash, Paint, Varnish, Horse,
Bannister, and Hearth.

Clothes Pins—Round & Patent Spring.

Butterware Tubs, Bowls, Ladies, and
Spades.

1-8, 1-4, 1-2, 1 lb. Cup Prints.

Dash and Cylinder Churns.

The most complete assortment in every de-
partment, including all the latest novelties.

Montreal:

57, 59, 61 & 63 ST. PETER ST.

Toronto:

56 & 58 FRONT STREET.

PINKERTON & CO.,

MANUFACTURERS OF

BOOTS

SHOES,

38 St. Peter Street,

CORNER FOUNDLING STREET

MONTREAL,

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

Capital Subscribed, \$12,000,000
 Capital Paid-up, 11,999,200
 Reserve Fund, 5,000,000

Head Office, Montreal.

Board of Directors.

GEORGE STEPHEN, Esq., President.
 G. W. CAMPBELL, Esq., M.D., Vice-President
 Hon. Thos. Ryan, Edward Mackay, Esq.
 Peter Redpath, Esq., Gilbert Scott, Esq.
 Hon. Donald A. Smith, Alexander Murray, Esq.
 Alfred Brown, Esq.

C. F. Smithers, General Manager.
 W. J. Buchanan, Assistant General Manager.

Branches and Agencies in Canada.

Montreal, { W. J. Buchanan, Manager.
 { E. S. Clouston, Asst. Manager.

Almonte, Ont.	Hamilton, Ont.	Pictou, Ont.
Belleville, Ont.	Kingston, "	Port Hope, "
Brantford, "	Lindsay, "	Quebec, Que.
Brockville, "	London, "	Sarnia, Ont.
Chatham, N.B.	Moncton, N.B.	Stratford, "
Cobourg, Ont.	Newcastle, "	St. John, N.B.
Cornwall, "	Ottawa, "	St. Marys, Ont.
Goderich, "	Perth, "	Toronto, "
Guelpin, "	Peterboro', "	Winnipeg, Man.

A. Macnider, Inspector.

Agents in Great Britain.—London, Bank of Montreal, 9 Bishops Lane, Lombard Street. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart., K. C. M.G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld.; The Union Bank of Newfoundland; British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA

CAPITAL PAID UP . \$7,000,000

HEAD OFFICE, MONTREAL.

DIRECTORS.

M. H. GAULT, President
 T. CAVERHILL, Vice-President

A. W. Ogilvie, Thomas Tiffin,
 E. K. Greene, James Crathern,
 Alex. Buntin.

THOMAS CRAIG, Cashier.

BRANCHES.

Hamilton, Ont. O. M. Counsell, Manager.
 Aylmer, Ont. J. G. Billett, do
 Park Hill, Ont. T. L. Rogers, do
 Bedford, P.Q. E. W. Morgan, do

FOREIGN AGENTS.

LONDON:—The Alliance Bank (Limited.)
 New York:—The National Bank of Commerce.
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.
 Collections made promptly and remitted for at lowest rates

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater,	H. J. B. Kendall,
Henry R. Farrer,	J. J. Kingsford,
A. H. Philpotts,	Frederic Lubbock.
Richard H. Glyn,	J. Murray Robertson
J. H. Brodie,	Edward Arthur Hoare,

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.
 J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London,	Kingston,	St. John, N.B.
Brantford,	Ottawa,	Fredericton, N.B.
Paris,	Montreal,	Halifax, N.S.
Hamilton,	Quebec,	Victoria, B.C.
Toronto,		

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.
 CHICAGO.—R. Steven, Agent.
 SAN FRANCISCO.—A. McKinlay, Agent.

PORTLAND, Oregon.—J. Goodfellow, Agent.
 LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand. Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marouard, André & Co. Lyons—Crédit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1856.

Capital, \$2,000,000 Rest. \$140,000

HEAD OFFICE, MONTREAL.

Directors.

HON. THOS. WORKMAN, M.P., President.	
J. H. R. MOLSON, Esq., Vice-President.	
S. H. EWING, Esq., R. W. SHEPHERD, Esq.	
HON. D. L. MACPHERSON, H. A. NELSON, Esq.	
WILLIAMS WILLIAMS, Esq.	
F. WOLFFSTAN THOMAS, Gen'l Manager.	
M. HEATON, Inspector.	

Branches of The Molsons Bank.

Brockville,	Meaford,	Smith's Falls,
Clinton,	Millbrook,	St. Thomas,
Exeter,	Morrisburg,	Toronto,
Ingersoll,	Owen Sound,	Sorel, P.Q.
London,	Ridgetown,	Trenton,

AGENTS IN THE DOMINION.

Quebec—Quebec Bank and Eastern Townships Bank.
 Ontario & Manitoba—Ontario Bank, Quebec Bank Federal Bank and their Branches.
 New Brunswick—Bank of N. Brunswick, St. John.
 Nova Scotia—Halifax Banking Company and its Branches.
 Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.
 Newfoundland—Commercial Bank of Newfoundland, St. John's

AGENTS IN UNITED STATES

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants' National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Merchants' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, (limited), Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Antwerp, Belgium—La Banque d'Anvers.
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.
 Reserve Fund; - 475,000.

HEAD OFFICE - - - MONTREAL

Board of Directors.

HON. JOHN HAMILTON, President	
JOHN McLENNAN, Esq., M.P., Vice-President	
Sir Hugh Allan, Andrew Allan, Esq.	
Hector Mackenzie, Esq., Robt. Anderson, Esq.	
Wm. Darling, Esq., Jonathan Hodgson, Esq.	
Adolphe Masson, Esq.	

GEORGE HAGUE, General Manager
 WM. J. INGRAM, Assistant General Manager

BRANCHES.

Belleville.	Owen Sound.
Berlin.	Perth.
Brampton.	Prescott.
Chatham.	Quebec.
Galt.	Renfrew.
Gananoque.	Stratford.
Hamilton.	St. Johns, Que.
Ingersoll.	St. Thomas.
Kincardine.	Toronto.
Kingston.	Walkerton.
London.	Waterloo, Ont.
Montreal.	Windsor.
Napanee.	Winnipeg, Manitoba.
Ottawa.	Emerson.

Bankers in Great Britain—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place. Messrs. Henry Hague and John B. Harris, jr., Agents.
 Bankers in New York.—The Bank of New York, N.B.A.

Chicago Branch.—23 Chamber of Commerce Building. Arthur Wickson, Manager
 A general banking business transacted.

Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada.
 Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.
 Collections made on favorable terms.

La Banque du Peuple.

Capital \$2,000,000.

HEAD OFFICE, MONTREAL.

C. S. CHERRIER, Esq., President.

GEO. S. BRUSH, Esq., Vice-President.

A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glyn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL PAID-UP . \$3,000,000.

HEAD OFFICE, - - - - - TORONTO.

DIRECTORS.

Sir Wm. P. Howland, Lt.-Col. C. S. Gzowski, President.	
Hon. John Simpson, Vice-President.	
Donald Mackay, Esq., A. M. Smith, Esq.	
Robert Nichols, Esq.	
D. FISHER, General Manager.	

BRANCHES.

Alliston,	Montreal,	Port Hope,
Bussels,	Mount Forest,	Port Perry,
Bowmanville,	Oshawa,	Pr. Arthur's Land'g
Guelpin,	Ottawa,	Toronto,
Lindsay,	Peterboro,	Whitby,
Winnipeg, Man.	Portage la Prairie, Man.	

AGENTS.

London, Eng.—Alliance Bank, Bank of Montreal.
 New York.—Messrs. Walter Watson and Alex. Lang.
 Boston.—Tremont National Bank.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, Toronto.
Paid-up Capital \$6,000,000
Reserve Fund 1,400,000

DIRECTORS.

Hon. WILLIAM McMASTER, President.
WM. ELLIOTT, Esq., Vice-President.
Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope. T. Sutherland Stayner, Esq.
George Taylor, Esq. Jno. J. Arntson, Esq.
A. B. McMaster, Esq.
W. N. ANDERSON, General Manager.
J. C. KEMP, Ass't Gen'l Manager.
ROBT. GILL, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents
Chicago—J. G. Orhard, Agent.

BRANCHES.

Barrie, Guelph, St. Catharines
Belleville, Hamilton, Barrie
Berlin, London, Sarnia
Brantford, Lucan, Sarnia
Chatham, Montreal, Stratford
Collingwood, Norwich, Stratford
Dundas, Orangeville, Thorold
Dunville, Ottawa, Toronto
Galt, Paris, Walkerton
Goderich, Peterboro', Windsor
Port Hope, Woodstock

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

The Chartered Banks.

The Bank of Toronto.

CANADA.
Incorporated 1855.
Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, President.
JAMES G. WORTS, Vice-President.
WILLIAM CAWTHRA, GEORGE GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, CASHIER.
HUGH LEACH, ASSISTANT CASHIER.
J. T. M. BURNSIDE, INSPECTOR.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBURG, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIE, J. A. Strathy, Manager; ST. CATHARINES, E. D. Boswell, Manager; COLLINGWOOD, G. W. Hodgetts, Manager.

BANKERS.

LONDON, ENG. The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
SUBSCRIBED 2,000,000
PAID-UP 2,000,000

DIRECTORS.

Hon. E. CHINIC, President.
Hon. ISIDORE THIBAudeau, Vice-President.
Hy Atkinson, Esq. Ol. Robitaille, Esq., M.D.
U. Tessier, Jr. Joseph Hamel, Esq.
P. Vallee, Esq.
FRS. VEZINA, Cashier.

Montreal Branch—J. B. Sancer, Manager.
Sherbrooke—P. LeFrance, Manager.
Ottawa Branch—Sam Benoit, Manager.
Agents in New York—National Bank of the Republic
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

Private Banks.

W. MOWAT & SON

BANKERS,

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Bank of Montreal. In United States: The Bank of New York. N. B. A.

Loan Societies.

THE HAMILTON

Provident and Loan Society.

PRESIDENT, Hon. ADAM HOPE.
VICE-PRESIDENT, W. E. SANFORD, Esq.
Capital Subscribed, \$1,000,000
Paid up, 936,100
Reserve, 150,000
Total Assets, \$2,185,060

MONEY advanced on the security of REAL ESTATE at lowest current Rates.

THE SOCIETY is prepared to issue DEBENTURES drawn at 5 years, with INTEREST COUPONS attached, payable HALF-YEARLY.

H. D. CAMERON,

Treasurer.

Hamilton, Canada,
11th March, 1881.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. Winter Arrangements. 1881.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, and are fitted up with all the modern improvements that practical experience can suggest:—

Vessels	Tonnage	Commanders
Parisian	5,400	Capt. James Wylie.
Sardinian	4,651	J. E. Dutton.
Polynesian	4,100	H. Brown.
Sarmatian	3,800	John Graham.
Circassian	4,000	Lt. W. H. Smith, R. N. R.
Moravian	3,650	Lieut. F. Archer, R. N. R.
Peruvian	3,400	Capt. Jos. Rielie.
Nova Scotian	3,300	Capt. Richardson.
Hibernian	3,434	"
Caspian	3,200	Capt. T. Ocks.
Austrian	2,700	Lieut. R. Barrett, R. N. R.
Nestorian	2,700	Capt. J. G. Stephen.
Prussian	3,060	"
Scandinavian	3,000	Hugh Wylie.
Buenos Ayrean	3,800	McLean.
Corean	4,000	"
Grecian	3,600	LeGallais.
Manitoban	3,150	McDonnell.
Canadian	2,600	C. J. Menzies.
Phenician	2,800	J. Scott.
Wildensian	2,600	Moore.
Corinthian	2,400	McNicol.
Lucerne	2,200	Kerr.
Newfoundland	1,500	Mylins.
Acadian	1,350	F. McGrath.

THE STEAMERS OF THE LIVERPOOL MAIL LINE.

Sailing from Liverpool every THURSDAY from Boston every WEDNESDAY, and from Halifax every SATURDAY, calling at Louisa Foyle to receive and land Mails and Passengers; and from Ireland and Scotland, are intended to be despatched

FROM BOSTON.

*Caspian..... Thursday, April 14, 9.00 a.m.
Moravian..... " " 21, 8.00 p.m.
*Circassian..... " " 23, 9.00 a.m.
Sarmatian..... Tuesday, May 3, 1.00 p.m.

FROM HALIFAX.

Caspian..... Saturday, April 16
Moravian..... " " 23
Circassian..... " " 25

FROM HALIFAX VIA ST. JOHN'S, N.F.

Moravian..... Saturday, April 23

Passengers may embark at Boston on the Steamers marked * on the evening previous to sailing, if they so desire.

Rates of Passage from Montreal via Halifax:

Cabin.....\$67, \$'s and \$88.
(According to Accommodation)
Intermediate...\$45 Steerage \$31.

Rates of Passage from Montreal via Boston:

Cabin.....\$53, \$78 and \$88.
(According to Accommodation)
Intermediate...\$45 Steerage \$31.

The SS. NEWFOUNDLAND is intended to per form a Winter Service between Halifax and St Johns Nfld., sailing as follows, connecting with Steamships leaving Liverpool for Halifax on Jan. 20, Feb. 3, Feb. 17, March 3, March 17, March 31:—

FROM HALIFAX:

Feb. 1, Feb. 15, March 1, Mar. 15, Mar. 29, April 12.

FROM ST. JOHN'S, N.F.

Feb. 7, Feb. 21, March 7, Mar. 21, April 4, April 18.

Rates of Passage between Halifax and St John's:

Cabin.....\$20 Intermediate...\$15
Steerage.....\$6.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 7 Rue Scriba, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Bremen; Charley & Malcolm, Belfast; Montgomerie & Workman, 17 Grace-church st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourrier, Toronto; Levy & Alden, 207 Broadway, New York, and a State street, Boston. Or to H. & A. ALLAN, 80 State St., Boston, and Common St., Montreal.

IMPERIAL BANK

OF CANADA.

Capital Authorized \$1,000,000
Capital Paid up 995,000

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
Hon. JAS. R. BENSON, WM. RAMSAY, Esq.,
St. Catharines, JOHN FISKEN, Esq.,
P. HUGHES, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Fergus, Woodstock, Winnipeg.

AGENTS IN LONDON, ENG.—Bosanquet Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL.....\$1,500,000
CAPITAL PAID IN May 15, 1878.....1,381,568
RESERVE FUND.....230,000

Board of Directors.

R. W. HENEKER, President.
Hon. T. LEE TERRILL Vice-President.
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope.
A. A. Adams, Hon. G. G. Stevens.

T. S. Morey.

WM. FARWELL, General Manager.

Head Office—Sherbrooke, Que.

Branches.

Waterloo, Richmond,
Coaticook, Stanstead,
Cowansville, Granby.

Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.

Collections made at all accessible points and promptly remitted for.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Arnprior, Ont.
JAMES BELL, Official Assignee, & Comptroller and General Agent, Arnprior.

Barrie, Ont.
JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Belleville, Ont.
M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

Berlin, Ont.
J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brampton, Ont.
J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.
THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issue of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

JAMES POLLOCK, Official Assignee for the county of Brant, Brantford, Ont., 23 August, 1880.

Carleton Place, Ont.
A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

Guelph, Ont.
JOHN SMITH,
OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent.
GUELPH, ONT.
References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; &c.

Lindsay, Ont.
GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

London, Ont.
H. E. NELLES, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

Montreal.
JOHN FAIR,
ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
116 St. Francois Xavier Street, Montreal

Merrickville, Ont.
E. H. WHITMARSH, Official Assignee for County of Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. E., and Collector of Claims.

Milton, Ont.
D. W. CAMPBELL, Official Assignee for the County of Halton, Milton, Ont.

Orangeville, Ont.
JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

Owen Sound, Ont.
GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Penobscquis, N. B.
J. E. B. MCCREADY, Official Assignee for King's County, Coroner, &c., Penobscquis, N. B.

Plantagenet, Ont.
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1878.



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Linen Machine Thread, Wax Machine Thread
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ESTABLISHED 1850. **SPOOL COTTON.** ESTABLISHED 1850.
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Invested in Real Estate Mortgages, registered in the Government Record Offices, and the Title Deeds deposited with the Company.

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Secured by Real Estate, improved and occupied, valued at more than double the amount invested.

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The Company has made an Issue of Stock at ten per cent premium, half of which has been reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of this Stock has already been disposed of. Persons requiring it will be provided with forms of application and full information by applying to the Secretary at the Head Office, London, Canada, or at the office of their British agents.
The next Issue will be at a higher rate of premium.

EDINBURGH:

LAWRIE & KER, Agents for Great Britain.

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JACKSON RAE, Esq., Agent for the City and District of Montreal.

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The first issue of the Bonds of the Company has now been made. They bear interest at the rate of five per centum per annum, payable half yearly. Application for the same may be made to the Head Office, London, Canada, or to their British Agents, Edinburgh.

HON. ALEX. VIDAL, President. | J. A. ELLIOTT, Secretary.

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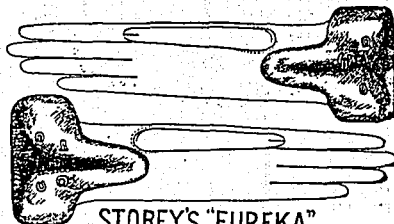
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SPRING GLOVE FASTENER, PAT.

We are also Patentees and Inventors of Storey's "Eureka Spring Glove Fastener," justly acknowledged the most perfect Fastener in use.
Patented in Canada, the United States and Great Britain.

Foreign Offices: { Spruce St., New York, U.S.A.
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Dalley's Blue Black Combined

WRITING and COPYING FLUID.

This Writing Fluid has been pronounced by bankers, accountants and all who have used it, to be superior to the best English or American Fluids. When first written with it is of a greenish Blue Color, which in a short time changes to an intense black, and NEVER FADES.

It is COPYABLE, NON-CORROSIVE and FREE-FLOWING.

F. F. DALLEY & CO.,

Sole Proprietors.

HAMILTON, ONT.

Commercial Summary.

A LARGE quantity of lumber awaits shipment from Toronto.

THE American Anthracite coal companies intend to advance circular prices 25c per ton on 1st May.

WAGES have again advanced to summer rates, namely \$1.75 per day, on Section B, Canadian Pacific Railway.

It is said that there are 1,350 watches manufactured daily in the United States.

THE Lachute paper mills, not a year in operation yet, are running day and night to keep pace with orders.

Mr. Eddy, of Hull, will employ 500 workmen in his match factory at Ogdensburgh, this summer.

It is reported that the Quebec Government has leased the North Shore Railroad to the South Eastern Railway Company for thirty years, at \$400,000 per year.

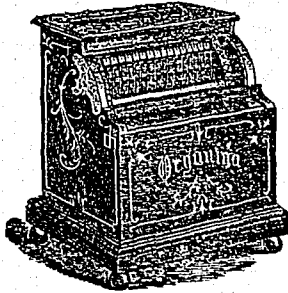
NAPANEE is to have a glass factory. The capital will be \$50,000, \$25,000 to be expended in erecting the works, and \$25,000 reserve capital

Leading Wholesale Trade of Montreal.

The MUSICAL MARVEL. The ORGANINA!

Instrument and Musician combined.
A child five of years can play Operatic Airs, Dances,
Songs, &c., &c.

THE GEM OF

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WONDERS.

PRICE from \$10 to \$22.

A full assortment on view at my Piano Rooms,

280 NOTRE DAME ST.,
MONTREAL.

L. E. N. Pratte,

General Agent.

Catalogues free. Agents wanted.

to pay expenses until the business is established on a firm and paying basis.

The Mayor and twenty other officials of Toronto have just returned from a tour of inspection through leading American cities, with a view to obtaining information to be used in building the proposed and much needed new city and county hall in Toronto.

The Grand Trunk officials have removed their effects from the old building in Jacques Cartier Square, this city, to the fine new offices of the Company, just completed, at Point St. Charles.

The Nova Scotia Sugar Refining Company, also the Hon. A. G. Jones' sugar refinery at the North-west Arm, have commenced operations. Sugar is shipped from Halifax to this city weekly.

REPORTS FROM Grand Falls, N.B., state that there is a falling off of about 25 per cent. in the quantity of lumber from what was anticipated last fall. Four years more, at the rate lumber has been cut last year and this, will so far exhaust the supply that it will cost about all it is worth to get it out.

THE INTERNATIONAL Steamship Company at St. John, N.B., are building a new steamer with a capacity of about 1,400 tons. It is probable that during the coming summer four trips per week will be made from that port to Boston.

THE Kingston News says:—"Mr. Egerton R. Rees, cattle exporter, has called upon us to say that although he at present is experiencing some difficulty, yet he has not become insolvent. He believes that he will be able to make arrangements with his only creditor, the Federal Bank, by which with a short extension of time, he will meet his liability in full."

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY, MONTREAL.

MANUFACTURERS HATS AND FURS.

INTERMEDIATE
PROFITS SAVED
BY PURCHASING DIRECT
FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

"Enough to puzzle a Philadelphia lawyer" has long since passed into a proverb in Canada, although it has never been satisfactorily explained how the legal fraternity of the "City of Brotherly Love" can be more clear-headed than the lawyers of other places. Mr. Alex. Metcalfe, of Galt, Ont., will probably be able to throw some light upon the subject a year or two hence. A Mr. McDougall of Winnipeg takes his place in the grocery business with the remaining brother.

At a late meeting held at Cornwall, a company was formed, under the name of the Eastern Ontario, New York and Boston Railway Company. It was resolved to apply for charters to build a line of railway from Carlton Place to Cornwall, with the view of bridging the St. Lawrence at that place, and connecting with the railway system of New York and the New England States. The projected road would connect with the Canada Pacific and other lines at Carlton Place, and would form a means of transport to the United States and the seaboard.

An Ottawa despatch says it is understood that the Syndicate will commence operations on the Canadian Pacific Railway on the 15th May.

Owing to the generally severe experience in Marine underwriting last season, it was reported that the Boston Marine companies would withdraw from the St. Lawrence business. That this may have been the intention is probable enough, but it is the fact, nevertheless, that Capt. H. Herriman is again fully equipped for the business, representing two of the best companies in the United States, the Boston Marine Insurance Company, and the Shoe and Leather Company. The former doubled its capital at the recent annual meeting of the company by a vote of 208 to 3, and the whole half

million was paid up within five days after. The company have obtained authority from the Massachusetts Legislature to write against mortality in cattle risks. The Shoe and Leather Company insured over 15½ millions in 1879, and paid losses of over \$85,000 the same year. Notwithstanding the severity of last season, the Boston Marine, after declaring a dividend of ten per cent., showed a net gain of \$250,000.

A MEETING of the shareholders of the "Canadian Locomotive Works," with head-quarters in Kingston, was held in this city on Tuesday last, for the purpose of electing directors and completing the organization of the Company. At a subsequent meeting of directors, Geo. A. Kirkpatrick, Esq., M.P., Kingston, was chosen president; Hon. Thos. McGreevy, Quebec, vice-president; Mr. Wm. Harty, Kingston, managing-director, and Mr. Jas. W. Pyke, this city, secretary-treasurer, who will remove to Kingston. The capacity of the works, as acquired, will be enlarged, so as to turn out a locomotive weekly, and give employment to about 350 men. Operations will be commenced almost immediately, as the Company have already made contracts sufficient to keep the works fully employed for several months.

THE REVENUE of Nova Scotia for the present year is estimated at \$505,937, and the expenditure at \$503,953.

A PROMINENT Western vessel-owner is of opinion that the new Welland canal will not be ready for opening before the 1st September next.

CLINTON is one of the most progressive towns in Western Ontario. The merchants are now agitating to have that place made a customs port of entry, contending that the large and increasing business of the town warrants it.

Leading Wholesale Trade of Montreal.

S. H. & J. MOSS,
5 & 7 RECOLLET STREET,
 MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,
SCOTCH TWEEDS,
WORSTED COATINGS
AND FANCY OVERCOATINGS,
TAILORS' TRIMMINGS, ETC.

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,
 Importers of and Dealers in
White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, and Double Diamond Star Brands.

English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

258, 255 and 257 Commissioners Street

MONTREAL.

S. H. MAY & CO.,

474 AND 476 ST. PAUL STREET,
 Importers and Dealers in

Paints, Balled and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smethwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, and j, White.

DOMINION GLUE DEPOT.

EMIL POLIWKA & CO.,

GLUES, OILS, FLINT PAPER, &C.
 32, 34 & 36 St. Sacrament St.,
 MONTREAL.

A BRANCH of the bank of Nova Scotia is to be opened shortly at Newcastle, N.B.

A MUSIC composer being asked if he had done anything lately, replied that his last work was a composition—with his creditor.

THE JEWELLERY trade in England is reviving, and Birmingham is said to be turning out silver bracelets at the rate of 10,000 per week.

S. B.—BROCKVILLE.—Thanks for the suggestion. We shall endeavor to give them at an early day.—J. C. G.—Woodville. Kind endeavors appreciated all the same.

A NEW steamer is being built at Chicoutimi to run between Quebec and the Saguenay, and will be launched next spring tide.—The new railway bridge, 1,100 feet long, commenced at Woodstock, N.B., three months ago, is completed.

A COMMITTEE in trust, composed of Thos. R. Jones, John Cowan, and Jas. A. Seed have been appointed by the Court to wind up the affairs of John N. McManus, clothier, St. John, N.B., who left suddenly for England a few months ago. His liabilities amount to \$25,000, and the stock on hand is valued at \$7,000.

AT THE recent social gathering in Boston, absent the new Allan steamship "Parisian," the president of one of the Boston street-car companies in the course of his speech intimated to Sir Hugh that he should have no objection to exchange civilities with him at any time!

TO THE

DRY GOODS, HARDWARE, GROCERY,
&C., TRADES.

Use the Arthur Patent Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &c., to the
DOMINION PAPER BOX COMPANY,
 74 KING STREET WEST,
 TORONTO.

THE QUEBEC commercial travellers have instructed their counsel to take out a writ of prohibition against the Corporation of Quebec to prevent the latter from imposing upon them the cost of licenses.

SINCE the recent escapade of the two Federal Bank clerks in London, Ont., a detective, it is stated, is under instructions from the General Manager of one of the banks to keep an eye on the personal habits of bank clerks in that city.

MR. W. T. O'REILLY, inspector of Insurance for the Province of Ontario, has been superseded by Mr. Hunter, late Principal of the Blind Institute, Brantford. Some insubordinate pupils, since dismissed, gave the ex-Principal quite a "send-off" last Friday evening in the shape of a bonfire on the grounds of the Institute, in which he was burnt in effigy.

IN THE Massachusetts Senate recently three reports on the petition of Walter Shanly for compensation for work done in and on account of the Hoosac Tunnel were submitted by the Committee on Claims. The majority report was accompanied by a resolve allowing \$45,495.02. Two members reported a resolve allowing \$129,874.05, and two other members reported leave to withdraw. Mr. Shanly might well exclaim,—*"The Hoosac it is in suing long to bide."*

OF THE starting of cotton factories there is no end. According to a despatch from St. John, N. B., the proprietor of the New Brunswick cotton-mill contemplates the erection of another mill "at or near the Intercolonial Railway," and asks Portland Town Council for exemption from taxes for ten years,—Sussex having offered a site free of charge, and Moncton being ready to exempt the mill from taxation and also take

JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,
 &c., &c., &c.,

537 ST. PAUL STREET,
 MONTREAL.

GUM ARABIC.

C. H. BINKS & CO.,
 MONTREAL.

stock. The proposition is to be considered by a Committee of the Board.—Mr. James Slater, of London, is said to be negotiating with the authorities of Wingham, with reference to establishing a cotton factory in that town.

THE ESTATE of Messrs. Oppenheimer Bros., contractors, at Victoria, British Columbia, has, at the order of the Court, been placed in the hands of a Receiver. The firm was formerly wealthy, but for some time past have been weak, and at a meeting of creditors, including several Canadian houses in the West, a few days ago, an assignment was agreed to: but it seems the full Court refused to recognize the validity of the deed. The firm's liabilities amount to over \$60,000, of which it is said \$40,000 are due to a Hamilton firm. This is the second time this firm have been in difficulties, their former liabilities having been about \$180,000; the present failure is attributed partially to carrying too large a stock, including supplies for workmen, etc.

"AND WILL HE NO' come back again?" is the general inquiry on the part of those who were best acquainted with the suave and obliging young gentleman who for some years past officiated as manager of one of the "wire" companies in this city. Stock speculations are the alleged cause of his absence, which all who knew him exceedingly regret. The deficit is said to be within \$2,000.

BELDING, PAUL & CO., SILK MANUFACTURERS, MONTREAL.

Beg to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

KNITTING SILK

Of very superior quality and variety of Colors, especially adapted for

Hose, Mittens, Wristlets, Purses, &c.

D. MORRICE & CO., Canadian Manufactures, MONTREAL & TORONTO.

Hochelega Brown Cottons, Canton Flannels, Yarns and Bags,
Valleyfield Bleached Shirts, Wigans and Shoe drills.
Stormont Col'd Cotton Yarns, Ducks, Tickings, Checks, &c.
Knitted Goods, Tweeds, Flannels, &c., &c.

The Wholesale Trade only supplied.

A NEW cheese factory is to be started in St. Thomas, Montmagny, Que., next month.

A DESPATCH states that the farmers in the vicinity of Belleville have commenced sowing grain.

THE Sun Mutual Life Insurance Company held its annual meeting yesterday, a report of which is necessarily postponed.

ONLY think, says a Boston paper, of the wickedness of the farmer near St. Albans, Vt., who bought oleomargarine in Boston and billed it back again as genuine cow product.

Mr. W. J. BUCHANAN, assistant general manager of the Bank of Montreal, who has been confined to his house through illness for several weeks past, has, we are glad to see, completely recovered. He left on a trip for New York last Wednesday, whence he returns in a few days to resume his accustomed duties in the bank.

E. HURCHINGS & Co., of Carleton Place, grocers and furniture dealers, have dissolved; Mr. E. Hutchings continues the business, while Mr. R. J. Raine, who had been the partner for about a year, has opened out in the grocery business for himself.—Peter McLaren's large saw mill, at Carleton Place, began operations yesterday.

A HALIFAX correspondent writes:—Letters have been received from Ontario capitalists enquiring as to the advantages of Halifax for starting woolen mills, and offering \$50,000 towards establishing mills, providing local capitalists will invest a similar sum.

Mr. JEMIEL YORKE, proprietor of the "Elgin Pork Packing House," Aylmer, Ont., writes that the report afloat that he had sold out is entirely wrong. The building he has sold, but he retains the stock, and will remain in business as usual until the 6th of September next.

TO THE TRADE.

CANADA TOBACCO WORKS

MONTREAL, QUE.

A. D. PORCHERON

PROPRIETOR.

No. 1
BRIGHT
NAVY PLUG
3 to a pound, put
up in Tin Caddies
every Plug bearing a
shield with my initials,
"A. D. P." to ensure its
genuineness. It is a magnificent
article, of rather fine strength
beautiful natural aroma, smokes
easy without heating the mouth, burn
to white Ash, and is in every sense suited to
hose who can appreciate such an extra good
Tobacco.

THE "AERIAL,"



LEWIS BERGER & SONS, (LIMITED.)

Corroders of WHITE, RED & ORANGE LEADS

MANUFACTURERS OF

Colors, Paints, Oils Varnishes, Chemicals, &c.

London and Sheffield, England. Montreal, Canada.

SOLE AGENTS FOR

J. W. MASURY & SON, New York, and
H. WOODS, SONS & Co., Boston, Mass.

CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.

OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.

William Johnson, Manager.

ESTABLISHED, 1861.

Ostrich and Vulture PLUMES.

The Stock of OSTRICH AND VULTURE PLUMES for the spring season, will be thoroughly assorted in all its departments, on or about March; 8th: All letter orders, will receive personal attention and quick shipments.

J. H. LEBLANC,

547 Craig Street, Montreal.

THE MONTREAL boot and shoe trade is giving evidence of prosperity, and of confidence in the future. The east side of Victoria square is now occupied by three or four large establishments in that line, and it is probable that further building operations in that locality will be commenced ere long. The property on the corner of Craig and St. Francois Xavier streets, in the same block with the St. Lawrence Hall, has been secured by the old established and leading boot and shoe firm of Cochrane, Cassils & Co., who have just completed arrangements for the erection thereon of an elegant six storey cut-stone building 110 x 50 feet, which they anticipate will be ready for occupancy in November.

AT THE special general meeting of the Canada Cotton Manufacturing Company, of Cornwall, Ont., held in this city Friday last, it was unanimously resolved to increase the capital stock of the Company by the issue of 1,250 shares of \$100 each, for additions to the mills, and machinery, and for other purposes.

LEATHER BELTING.

ROBIN & SADLER,

(Successors to Barry, Smith & Co.,)

MANUFACTURERS OF

FIRE ENGINE HOSE,
LACE LEATHER, ROLLED SKIRT
ING and DRESSED SHOULDERS,
594, 596 and 598 ST. JOSEPH STREET,
Montreal.

AT an adjourned meeting of the creditors of Mr. D. A. Manson, general storekeeper at Mansouville, Que. in this city on Tuesday last, a compromise was effected at 50c. on the dollar, 30c. cash, and the balance in six and twelve months, secured. His liabilities amount to about \$12,000, and assets to \$10,000 Mr. Manson has been in business for many years, but latterly, it appears, his attention has been too much divided. He attributes his difficulty largely to the transfer of trade in that district to the American side.

AS A FURTHER instance of the unreasoning prices fetched occasionally at auction sales may be cited the disposal at 27 cents per bottle of a quantity of Crosse & Blackwell's pickles, half pints, at the recent Borrie sale in this city, or at the rate of two cents over what they can be bought for by the single bottle, with 2½ per cent. off for cash within the month, at any respectable grocery in the city. The entire sale realized for the creditors, it is claimed, some 65

Leading Wholesale Trade of Montreal.

PHOENIX
Fire Assurance Co'y.
OF LONDON.

ESTABLISHED IN 1782.

CANADA AGENCY

ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Company, have exceeded

Twelve Millions Sterling.

BALANCE HELD IN HAND, for payment of Fire Losses only,

Exceeds £600,000 Sterling.

LIABILITY of Shareholder UNLIMITED

GILLESPIE, MOFFATT & CO.

GENERAL AGENTS FOR THE

DOMINION OF CANADA,

CHIEF OFFICE,

12 ST. SACRAMENT STREET.

R. W. TYRE,

Manager

JOHN S. SHEARER & CO.,

CANADIAN AND EUROPEAN

MANUFACTURES.

THE WHOLESALE TRADE ONLY SUPPLIED.

Agents in Canada for

Messrs. Wm. Lindsay & Co.,

Ship-brokers, Insurance and Forwarding Agts.,

Liverpool, London and Glasgow.

Porter & Savage
TANNERS,

AND MANUFACTURERS OF

LEATHER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

cents in the dollar. It is a matter for surprise that some of our prominent retailers do not clear off their old stock in this way, say once a year.

At the first general meeting last Monday of the shareholders of the Merchants Manufacturing Co. (bleached cottons), of this city, at which fully 60 per cent. of the subscribed capital was represented, the following named gentlemen were elected Directors: Gilman Cheney, Esq., Jonathan Hodgson, Robt. Mackay, J. K. Ward, Jas. P. Cleghorn, J. S. McLachlan, and A. A. Ayer. Mr. Cheney was chosen as President, and Mr. Ward as Vice-President. Plans for the buildings and estimates for the machinery have been received; and as soon as the bonuses offered by the different neighboring municipali-

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

LYMAN, SONS & CO.

WHOLESALE DRUGGISTS

AND

MANUFACTURING CHEMISTS

MANUFACTURERS OF

Linseed Oil,

White and Colored Paints,

Putty,

Calcined Plaster,

Land Plaster,

DRUG AND SPICE GRINDERS,

IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &c.

382, 384 and 386 ST. PAUL STREET,

MONTREAL.

Tees, Costigan & Wilson,

(Successors to James Jack & Co.,)

IMPORTERS of TEAS

4th GENERAL GROCERIES

66 ST. PETER STREET, MONTREAL.

Fire Blocks, Bricks and Stove Linings,

OF ANY SIZE OR SHAPE,

MADE TO ORDER ON SHORTEST NOTICE,

OF

BEST NEW JERSEY FIRE CLAY.

Fire clay in crude, ground and plastic condition,

ALWAYS ON HAND.

MARK H. TOMKINS & CO.,

Manufacturers of

WHITE EARTHENWARE & FIRE BRICK.

THE STAFFORD POTTERY, MONTREAL.

DUNCAN BELL

COMMISSION MERCHANT

AND

MANUFACTURERS' AGENT.

Canadian Woollens, Hosiery, Rubber Clothing, Cordage, Twines, Nets, Rubber and Horn Combs, Vegetable Ivory Buttons, &c., &c.

70 ST. PETER ST., MONTREAL.

ties have been voted upon, the site will be definitely fixed and the erection of the factory proceeded with.

R. M. COOPER, grocer, Newmarket, Ont., has assigned in trust.—J. R. DODDS, an Orangeville druggist, has compromised with his creditors. W. S. COWAN, insurance agent, Stralford, Ont., has been sold out by the sheriff.—DUNCAN FRASER, bottler, Toronto, is attached by bailiff.—R. N. HARRISON, hotel keeper, Toronto, has been sold out at the instance of the landlord.—FRANK J. HALL, hardware dealer, Walkerton, referred to in a recent issue of the JOURNAL, is about calling a meeting of his creditors.

THE SCOTT ACT has been defeated in Hamilton.—Business in Montreal is generally suspended to-day—good Friday.—Benzoin the

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Bellerie. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivilson, Jerez de la Frontera Sherries.

Beylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Cauneaux et Fils, Château de Ditz, près Spertnay, Champagnes.

Ronaudin, Bollinger & Co., Ay, Champagnes.

Selgert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig Ponseti & Co., Barcelona and Tarragona Spanish Ports.

J. H. Henkes Doltshaven, Holland, Superior Geneva

George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.

C. & D. Gray's Far-famed Looch Katrina, Scotch Whiskies.

WILLIAM L. BUSBY,

Commission Merchant

AND

MANUFACTURERS' AGENT

Robertson Buildings,

85 WATER STREET,

ST. JOHN, N.B.

KEILLER'S

NEW SEASON'S

MARMALADE

Now ready for delivery to the Trade.

WM. JOHNSON & Co.

77 ST. JAMES STREET,

MONTREAL,

Sole Agents for James Keiller & Son,

Dundee and London.

absconding Ottawa restaurant-keeper has been traced to Boston where he is employed in a hotel.—The first vessel for sea left Quebec yesterday.—The price of nails in Pittsburg, Pa., has been advanced to \$3.15 per keg.—T. F. O'Brien of Mount Royal Vale has been found guilty of forgery.

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,
Hair Seating, Carriage
Makers' Trimmings and Curled Hair.*

Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-
facturers of Window Cornices.

No. 30 St. Sulpice, & No. 379 St. Paul Streets

MONTREAL.

A. & T. J. DARLING & CO.**BAR IRON, TIN, &c.,****AND SHELF HARDWARE.**

CUTLERY A SPECIALTY.

FRONT ST., East.]

TORONTO.

PATERSON BROS.,

IMPORTERS.

MILLINERY

AND

FANCY**DRY GOODS****58 & 60***Wellington Street West,*

TORONTO.

22 ST. HELEN ST.,

MONTREAL.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, APRIL 15, 1881.

ST. LAWRENCE WINTER NAVIGATION.

The Montreal Board of Trade afforded Mr. E. W. Sewell, of Quebec, an opportunity, on the 8th inst., of explaining the scheme of winter navigation which he has recently submitted to the Dominion Government. We have read with attention the reports in the daily papers of Mr. Sewell's address, but we own that we have been unable to discover any grounds on which the large subsidies demanded could be justified, and we are therefore not surprised to learn that the opinion of Sir John A. Macdonald was, that the sum appeared enormous, and "could not be

got through Parliament." It is obvious that, as regards mail service, no great advantage would accrue to the Dominion by the establishment of winter navigation to Quebec. At present our mails are delivered with great punctuality, and at Canadian ports throughout the year. We do not believe that there is the least probability that any remunerative passenger traffic could be established during the winter months to Quebec. The question then is, as to the probability of freight being sent by that route, and whether it would be for the general interest of the people of the Dominion to pay a large subsidy to assist vessels in carrying freight on such terms as would enable them to compete with the existing lines of steamers. We do not discuss the feasibility of the scheme, and are quite willing to assume its practicability on Mr. Sewell's assurance, that vessels can be constructed of sufficient strength to enable them to force their way through any ice in the St. Lawrence. Our objection to the scheme is founded on the expediency of granting subsidies to ship-owners for undertaking to build ships to compete with other lines. The enterprise should not be undertaken unless likely to prove remunerative, and if it should prove so, then no subsidy should be required. We can conceive a case in which it might be fairly argued that it was worth risking a large sum to make an experiment on a work of great national utility which was beyond the means of the promoter. In the present case Mr. Sewell is so confident of success that he is willing to abandon all claim to compensation in case of failure. On what ground then can a subsidy be defended? Its effect would simply be to place him on a footing of superiority to the owners of other ships. And on what pretence could his demand for freedom from Montreal port charges be urged? His steamers could only come to Montreal at the same periods of the year as other steamers, and yet he claims that they should be exempted from the customary charges. We readily admit that any expenditure on lights and fog signals with a view to diminish the danger and difficulty of navigation in the St. Lawrence in the autumn and winter months is justifiable, and in accordance with long established policy, but this cannot be fairly cited as a precedent for Mr. Sewell's claim. There was not much discussion at the meeting. Mr. H. Lyman urged that it was better to postpone making new claims on the Government while we were urging the abolition of canal tolls, and of the payment of interest on the Lake St. Peter debt. Mr.

Cramp believed that the plan was of great importance, and that it should engage the consideration of the Council of the Board of Trade so as to obtain a report on the feasibility of the scheme, and thought that there was no probability of its receiving any real or practical consideration from the Government at present. All joined in thanking Mr. Sewell for his address, after which the meeting adjourned.

IMMIGRATION.

The Hon. J. H. Pope, Minister of Agriculture, has communicated to Sir A. T. Galt a memorandum containing the basis of an immigration scheme to be carried out by the joint action of the Imperial and the Dominion Governments; and, as there can be no doubt from Mr. Gladstone's speech introducing the Irish Land Bill that the Imperial Government will be prepared to lend aid to emigration, it may be hoped that some satisfactory plan can be devised. The Pacific Railway Company has also published a circular stating the terms on which they will dispose of their lands in the North-West. Mr. Pope's scheme has for its object the removal of entire families from Ireland, and he suggests that, by pre-arrangement, any requisite number of farm lots might be prepared for occupation and a dwelling erected, the total cost of dwelling and the preparation of 8 acres for crop being estimated at from £35 to £40, and the transportation charge at about £40. This amount would be a first charge on the land, payable by annual instalments, with interest. It is suggested that the movement might be conducted under a commission or a National Emigration Association with an adequate organization both in the United Kingdom and in Canada, and that the Imperial Government should make advances to such association at a low rate of interest secured upon the settlers' land. Every facility would be given by the Government in the way of setting apart tracts of land, and forwarding the emigrants to Winnipeg, when Government land guides would take charge of them and show them their respective lots. The scheme seems to be feasible, and it may be hoped that it will lead to some satisfactory arrangement between the two Governments. It is beyond doubt that there are parts of Ireland, particularly the Western counties, where no substantial relief can be given except by emigration.

It appears from certain questions put in the House of Commons to the Under Secretary of State for the Colonies by Mr. Anderson, M.P., that the £2 fee on

the 160 acres of free grant land is objected to. It is to be regretted that this fee should be exacted under the circumstances, and more especially as the Canadian Government, though professing sympathy and readiness to aid, is really doing nothing whatever. It is not likely, however, that, if negotiations took place, the demand would be adhered to.

The Pacific Railway scheme is more suitable for capitalists, or persons with means to purchase. We are glad to notice that the plan which has been followed with so much advantage in Minnesota is to be adopted in the North-West of Canada. The price of the land is to be \$2.50 an acre, payable in instalments, but there will be a rebate of \$1.25, or one-half for every acre brought under cultivation within three to five years from the date of purchase. There will be special rates for land required for cattle-raising and other purposes, not involving immediate cultivation. It is announced that the company expect to have 250 miles of railway west of Winnipeg in operation by the close of the present year, and 650 miles further to the foot of the Rocky Mountains by the end of 1884. We do not understand that this special reference to the prairie section implies that the other sections will be neglected, but that they are those in which the parties to whom the circular is addressed are chiefly interested. It is evident that the parties controlling the Pacific Railway are not disposed to withhold the lands from settlers with a view to increased prices in the future. It may be inferred that the prospects of an increased immigration are highly encouraging.

GRAND TRUNK RAILWAY.

An interesting memorandum from Sir Henry Tyler, in reply to a circular from Col. Grey President of the Great Western Company on the subject of the proposed fusion of the interests of the two companies, has been published. It purports to have been written in consequence of representations made by influential shareholders in both companies, and is an able argument in favour of the proposed amalgamation. We should infer from the letter of a Great Western shareholder, which has been published in some of the Canadian papers, that the object which Sir Henry Tyler desires to accomplish is not understood, although it has been very clearly and satisfactorily explained. The shareholder gives the operations of the two companies and their respective dividends, and the market value of the respective stocks, arguing that, unless on

the principle of Great Western ordinary stock dividing equally with Grand Trunk second preference, an amalgamation will be injurious to the former. All this is quite beside the question raised by Sir Henry Tyler, which is not an amalgamation of the various stocks, but a pooling arrangement on equitable principles, with the view of materially reducing expenses and giving a larger net income to each company, which income would be divided among the respective shareholders and bondholders, precisely as their respective net revenues are at present divided. Sir Henry Tyler had stated on a former occasion that £200,000 a year might be saved by the amalgamation, and he criticizes with some severity the inconsistent statements of his opponent, who on different occasions said that not one-half, one quarter, one-tenth could be saved, virtually admitting by his inconsistencies that he had not given any careful consideration to the subject. Sir Henry Tyler states that the saving was "originally estimated by our executive officers in Canada on careful consideration at a considerably higher figure than I have ever stated." Sir Henry Tyler points out that the aggregate receipts of the two companies were £3,250,000—so that £200,000 would be about 6 per cent. Sir Henry, without entering into details, states in general terms how by a "fusion of receipts," not "an amalgamation of capitals," great economy might be secured, such as joint agencies instead of separate competing agencies; absence of competing trains and the advantage of joint working traffic, and common use of cars; consolidation of establishments, especially at points where two systems meet; and consolidation of general offices in Canada and London. These and the absence of competition would, there can be little doubt, effect the moderate percentage of "gain" estimated by Sir Henry Tyler. It is pointed out in the memorandum, in reply to an objection formerly raised as to engagements with American companies, that the allies of the Great Western "would naturally become still more allies of the joint system." "It would be more powerful to command the assistance of American allies, and to resist the action of American rivals." Nothing can be fairer than the propositions of Sir Henry Tyler, who says: "If the two companies unite under any scheme involving identity of interest, and if the two systems are worked under one and the same management, then obviously what is good for the one is good for the other. Their interests become identical. They must prosper or suffer together." While

we refer to the subject of the fusion of interests of the two companies, we may remark that, as the parties interested are nearly all residents in the United Kingdom, and well able to take care of their own interests, Canada is more likely to benefit than to suffer from the continuance of competition.

WESTERN TRAFFIC.

The mercantile community in Montreal are waiting with no little anxiety the action of the Government with regard to the canal tolls on merchandize destined for the West. The period is approaching when the canals will be opened for traffic, and it is notorious that the State of New York has decided to allow the free use of the Erie Canal on all traffic destined for the West. Whatever opinion may be formed as to the policy of abolishing the canal tolls, we cannot imagine that there will be any serious difference of opinion as to the necessity of following the example of our neighbors. If the canals were the property of private individuals or of joint stock companies the action taken by the State of New York would necessitate the adoption of a similar policy by the owners of the competing line. Although Montreal is considered by many to be specially interested in this question, it must be borne in mind that the great object is to secure as large an amount as possible of the traffic to and from the West for the St. Lawrence route. After the enormous expenditure of money that has been made during the last fifty years, with the view of securing this traffic, we cannot imagine that our Government will remain quiescent when such an act of aggression as that of abolishing the Erie Canal tolls has been perpetrated. The danger is that, owing to the absence of the Minister of Railways and Canals, under circumstances which are the cause of general regret, there may be delay in taking the steps which are generally considered to be absolutely necessary. It is only the more desirable that all specially interested in the St. Lawrence trade should use every effort to keep the question constantly under the notice of the Government; and of course the Harbor Commissioners and the Board of Trade have special responsibilities, which there is no danger whatever of their evading. We have watched with much interest all the discussions which have taken place on the subject of the remission of the debt for the improvements on the river, and we are bound to state our conviction that there is no ground whatever to reproach either of the bodies referred to, or the city members, with want of zeal. We venture to hazard the opinion that, if

the truth were known, it would be found that the total remission of the St. Lawrence improvement debt was deemed a greater sacrifice of revenue than circumstances would admit of. If the grounds on which the remission is claimed are tenable, success is merely a question of time.

As to the canal tolls, we learn from a morning contemporary that Mr. A. Robertson, Chairman of the Harbor Commissioners, has suggested the remission of all tolls on the St. Lawrence canals on traffic that has paid tolls on the Welland Canal, and also the remission of all tolls on the Welland on traffic that has paid tolls on the St. Lawrence. This would be merely extending to merchandize of every description a principle that has been applied to several leading articles already, and there ought to be no difficulty in adopting it.

THE ONTARIO BOUNDARY QUESTION.

We readily comply with the request of Mr. W. McD. Dawson to insert his letter commenting on a recent article of ours in which we adverted to a discussion in the House of Commons on the Manitoba boundary bill. Mr. Dawson complains that his name was "unwarrantably used." His brother, Mr. Simon Dawson, having referred in his speech to the evidence before the Select Committee in 1880, when Mr. McD. Dawson was a principal witness, we own that we fail to see how it would be possible to discuss the boundary question at all without referring to the reports and evidence of the Messrs. Dawson. As for what Mr. Dawson says about political and party purposes, our own opinion is that the boundary question is entirely unconnected with politics. We admit that, with a knowledge of the fact of which Mr. McD. Dawson, we observe, declares himself ignorant, although it is noticed in the sketch of Mr. Simon Dawson in the "Canadian Parliamentary Companion," that his brother was the avowed advocate of the formation into a separate Province of "the great central region known as Algoma, extending from the 81st to the 95th meridian, that is from French River to the Lake of the Woods," we assumed that Mr. McD. Dawson was of the same opinion. The sole ground on which any one would think of forming such a province would be the correctness of the opinion, which is held to the best of our belief by the brothers Dawson alone, of those who have given evidence on the subject, that the Western boundary of Ontario is at the Easterly entrance of Lake Superior. The Act of last session has completely dis-

posed of the Algoma question, but it will be observed that Mr. McD. Dawson persists in his opinion that the boundary of Ontario is at the Easterly entrance of Lake Superior, notwithstanding his own report of 1857, and the fact of the old Province of Canada having during many years exercised jurisdiction over the territory known as Algoma.

Mr. Dawson has referred to the strong language used by Sir John A. Macdonald regarding the management of the case "shamefully and deliberately mismanaged," and states that he would himself use the milder term "mistakenly." What we pointed out was that Sir John Macdonald and Mr. Dawson held a common opinion that the case had been mismanaged by Counsel, and that, inasmuch as the opinions of Sir John and of Mr. Dawson are as wide as the poles asunder as to what are the true boundaries, it was simply impossible that Counsel could manage the case so as to satisfy them both. In 1872 Sir John Macdonald made the claim on the part of the Dominion that the Western boundary of Ontario was what is known as the due North line from the confluence of the Ohio and Mississippi rivers, and the Northern boundary the height of land. Mr. Mills was Minister of the Interior in Mr. Mackenzie's Government, and his well-known opinion is that the Western boundary is far to the West of where it was placed by the award, and much what the brothers Dawson contended for in days gone by, and before they received new light on the subject. We have not the most remote idea what Mr. Mackenzie's opinion may be. What we do know is that Counsel were instructed to defend the claim put forward by Sir John Macdonald in 1872. Now let us enquire what Mr. McD. Dawson's opinion is regarding that claim. As to the Westerly boundary, he said with reference to the ruling of the court at Quebec in 1818 in favor of the due North line, "I hardly think that any surveyor, geographer or delineator of boundaries of any experience or scientific attainments would concur in that decision." Regarding the boundary of the height of land, Mr. Dawson in the same evidence given in 1857 uses the following expression, "the boundary designated for us by the Hudson's Bay Company, viz., the watershed of the St. Lawrence, and for which there is no earthly authority except themselves." In his letter in our present number he states "the Dominion case was based on historical error and fallacious assumption from first to last."

We do not propose at present to add anything to our former remarks as to the

alleged mismanagement of the case in support of the Dominion claim as upheld by Sir John Macdonald and others. We confine our attention to Mr. McD. Dawson. It must be obvious that the Dominion Counsel had to advocate some defined boundary, and when Mr. Dawson charges the Counsel with being "mistaken" in their management of the case, he must mean that they, or the Government which they represented, were wrong in contending for Sir John Macdonald's boundary instead of for that favoured by Mr. McD. Dawson. We are assured by Mr. McD. Dawson that his views and his brother's on the question are "in many of its ramifications diametrically the opposite of each other." This certainly is news to us. The really important point is the Westerly boundary of Ontario. The Messrs. Dawson hold the same opinion that the true boundary is the Easterly entrance into Lake Superior. "Many of its ramifications" is a formidable description of whatever differences may exist between the brothers as to the Northern boundary, and to which we have no clue.

Whatever opinions Mr. Dawson may entertain as to the bearing which the territorial extent of Ontario might have had on the question of Confederation, it is notorious that much more extensive territories than those awarded by the arbitrators were claimed by Sir John Macdonald and Sir George Cartier as legally belonging to Canada on the ground of their having formed part of the old Province of Quebec. Those territories, whatever may have been their limits, were made part of the old Province of Upper Canada by the Act and Proclamation of 1791, and were made part of Ontario by the Act of 1867. It is, under the circumstances, a strange assertion that "Quebec would never have submitted to have had the whole of the early French possessions of the North West part of Ontario." Quebec most assuredly had no claim whatever to any of those territories, and Mr. Dawson must be well aware that what may be called "the disputed territory" constitutes but a small portion of those "early French possessions." On the whole we heartily thank Mr. McD. Dawson for his letter. The important question at issue is the Western boundary of Ontario fixed by the award at the North-Western angle of the Lake of the Woods. Nearly all of the suggested lines, eleven in number, carry the boundary West of that point. The one on which the Dominion has placed reliance Mr. Dawson declares to be "based on historical error and fallacious assumption from first to last." His own and his brother's boundary

line is based entirely on the commissions of Governors, and we find in the report of the Dawson Committee of 1880 the following passage: "It may be remarked that the judges who appeared before your Committee seemed to be strongly of the opinion that the boundaries of provinces with constitutional Governments could not be altered by commissions to Governors or proclamations." Who but the Messrs. Dawson think otherwise?

THE BANK STATEMENTS.

There is little change in the bank returns. The circulation has slightly increased, and the deposits are rather less. About two millions and a quarter has been withdrawn from New York, and the discounts in Canada have increased by about the same amount. There is a reduction in the specie of about two hundred and fifty thousand dollars, and an increase in Dominion notes to a little more than that amount. Of the aggregate reserves about two-thirds are in Dominion notes. The Dominion note circulation has increased to about \$137,000, of which \$118,000 is in the large notes of \$50, \$100, \$50) and \$1,000, held chiefly by the banks.

	March, 1881.	Feb., 1881.
Capital authorized...	\$57,466,666	\$57,466,666
Capital subscribed.....	57,539,334	54,539,334
Capital paid up.....	53,358,091	53,353,464

LIABILITIES.

Circulation.....	\$23,697,254	\$23,473,352
D. Gov. dep. on demand.....	4,642,986	4,258,616
D. Gov. dep. after notice.....	3,525,252	3,025,252
Deposits Security for Gov't Contracts and Ins.....	1,079,021	1,196,214
Prov. Govt. on demand.....	869,259	1,225,909
Provincial Govt. aft'r notice.....	824,421	1,126,078
Other deposits on demand.....	38,046,146	38,472,845
Other dep. aft'r notice.....	33,830,161	33,971,330
Loans or deps. by other Can. Banks, sec'd.....	000,000	000,000
do unsec'd.....	1,255,781	1,544,362
Due Bks. in Canada.....	681,532	857,809
do. in foreign countries.....	92,294	188,269
do. in the U. K.....	1,151,068	336,827
Other liabilities.....	270,614	151,747
Total liabilities.....	\$109,985,788	\$109,838,510

ASSETS.

Specie.....	\$5,005,667	\$5,256,036
Dom. notes.....	10,049,662	9,707,963
Notes and cheques on other Banks.....	3,947,276	4,561,389
Due from Banks in Canada.....	1,795,073	2,039,020
Due from B'ks in foreign countries.....	23,104,154	25,374,477
do. in U. K.....	3,855,574	3,029,390
Available Assets...	\$47,757,406	\$49,968,775
Government Deb. or S'k.....	\$1,014,889	\$1,014,889
Loans to Dom. Govt....	701,379	607,405
do. Prov. Govt....	120,236	137,201

Securities other than Canadian.....	1,468,210	1,321,244
Loans secured by other than Canadian Collaterals.....	8,979,898	8,110,295
Loans to Municipal Corporations.....	516,829	435,681
Loans to other Corporations.....	4,786,616	4,596,023
Loans to or Deps. in other Banks, sec'd.....	000,000	000,000
Do. unsec'd.....	525,391	593,603
Discounts.....	98,135,023	96,060,472
Notes overdue not specially secured.....	1,715,763	1,707,615
Overdue notes, sec'd.....	2,639,160	2,652,255
Real Estate.....	1,932,139	1,967,887
Mortgages on R. E. sold by Bank.....	420,311	400,282
Bank Premises.....	2,843,578	2,840,636
Other Assets.....	1,501,259	1,681,579
Total Assets.....	\$175,109,667	\$174,094,922

Directors' Liabilities.....	7,152,982	6,341,449
Average Amt. Specie during month.....	4,869,460	5,221,879
Do Dom. Notes.....	9,803,508	10,006,202

The Gas Company of Winnipeg is actively pushing forward operations. Excavating for the laying of the pipes will begin as soon as the frost is out of the ground. The city is expected to be illuminated with gas by September 1st. It will be manufactured from birchwood and crude petroleum oil, and will give a light it is claimed of eight candle power more than the best manufactured gas anywhere else in the Dominion. S. J. Holly, manager of the Company, is reported to have leased from the Dominion Government 1,280 acres of bog land sixty miles east of the Red River, from which he expects to manufacture 580 tons per day next winter. It is similar to the peat manufactured in Onondaga, N. Y., and 2,000 pounds of it equal 1,500 pounds of anthracite coal.

POTATOES.—The export demand, noticed in a recent issue of the JOURNAL, for Canadian potatoes continues, and buyers from all parts of the United States, are making extensive purchases of Early Rose and Chillis, at 50c to 55c per bag of 90 lbs. It is reported that 21 carloads containing over 9,000 bags, were shipped from this section last week to the following places: New York; Boston; Providence, R.I.; Worcester, Mass.; New Haven, Conn.; Cincinnati, Ohio; Indianapolis, Ind.; Detroit, Mich.; Chicago; and Fall River, Mass. On arrival at these points the potatoes are disposed of at good paying figures, 80c and 85c per bag having been obtained in Chicago. There is a large surplus in the hands of Canadian growers, who are meeting the demand liberally, but, judging from the letters of enquiry received at this office, some Canadian dealers have conceived the idea of making direct shipments, which, probably, will prove quite as profitable, or more so, than selling to American buyers.

Correspondence.

THE BOUNDARY QUESTION.

To the Editor of THE JOURNAL OF COMMERCE.

Sir,—My attention has been called to an editorial in your paper of the 25th ult., under the head of "Last of the Session," on the question

of the boundary between Manitoba and Ontario, in which my name is freely, and, I am sorry to say, somewhat unwarrantably, used. Of the diatribes of the Toronto *Globe* on the subject in a series of articles last summer and since I have taken no notice, because these articles were written for a political purpose, and any one who appears before a Committee of Parliament to give evidence must submit to have his views used or distorted for political purposes, just as it may suit the party press, and to combat this would certainly be great folly on the part of one who is taking no part in the party politics of the day. On a matter generally so little understood as the boundary question it would take more time than any one not making a business of it, or else having abundant leisure, could spare to correct all the absurdities that are written about it; and I am content to let my evidence, when fairly dealt with, speak for itself to those who choose to make a study of that somewhat intricate question, as they may find it in fact, and not as distorted for party purposes. When, however, a professedly non-partizan paper like the JOURNAL OF COMMERCE condescends to adopt the style of insinuation, unsupported assertion, and palpable mis-statement, I feel that I have a just claim for a corner therein to make the necessary correction.

Your article, following in the wake of the *Globe*, speaks of the "Brothers Dawson," as if they had entered into some very culpable conspiracy to make a Province of Algoma between Ontario and Manitoba. If Mr. S. J. Dawson, or he and his constituents together, think that Algoma should be a separate Province (and I really do not know whether he or they do so think or not) it would of course be his duty to urge that policy in Parliament; but as, perhaps in my forgetfulness, I am not aware that I ever expressed an opinion upon the subject, I would be very much obliged if you would be so good as to point out where it is to be found, for certainly I can not. You then quote Sir John McDonald as having, in the late debate, expressed himself in language to the same purport and "not very dissimilar" to what I used last year in condemning the Dominion case before the Arbitrators. I certainly cannot help it that Sir John—with whom I have had no communication whatever, and of whose opinions on the subject I know nothing—should adopt my opinion as to the mismanagement of the case, but I object to be made responsible for the "strong language in which he says that it was 'shamefully and deliberately mismanaged.'" I would only go the length of the milder term, and say "*mistakenly*," for which there were, perhaps, more than its nominal authors to blame, but to shew how would go beyond the limits of this letter. You say again: "such observations were natural enough coming from Mr. Dawson, who would have liked that his own and his brother's peculiar views had been urged on the arbitrators, &c." Now, Sir, as mine and my brother's "peculiar views" are on this question, in many of its ramifications, diametrically the opposite of each other, how could I have "liked" that both should prevail?—I think, therefore, that the error committed in this sort of argument in the article in your number of the 25th ult. will be readily perceived. I am perfectly ready to defend every opinion I have given on the abstract question of boundary, on its historical basis, and the practical definition of the different documents affecting it, but I have given no opinion whatever upon the political issues of the day in respect thereof, except in one instance where, at page 173 of the Committee's Blue Book, I have stated that the pretensions of Ontario, if established, would have made Confederation an impossibility, as Quebec would never have submitted to have had the whole of the early French possessions of the North-West made part of Ontario, an opinion in which I think there can hardly be one dissentient voice in the province. That may be said to have been a political opinion, and I shall now give expression to another; I have demonstrated, I think, in my evidence, that the westerly boundary with which Ontario entered Confederation was the easterly entrance into Lake Superior, near the Sault Ste. Marie; the late Act of the Dominion Parliament has there-

fore extended Manitoba to that point: these are questions of fact, not of politics. Politically I think the Act is an unwise one. And I think it all the more so that, when proclaimed, it will be irrevocable, except with the consent of Manitoba.

With my evidence on the Committee the Chairman had no more to do than any other member of it. If I have convinced him, or them, of any of the points on which I differed from other witnesses, or which were then for the first time stated by me, it would only further confirm me in the belief that I was right. I never entered the Committee room but twice during its sittings, and was at the time so much otherwise occupied that it was with difficulty I got a few days to glance over the books with which I was already familiar, to refresh my memory for the occasion. It was not difficult to see that the Ontario case was comprehensive and able, and based on the truths of history, with just enough left out to seemingly make good the claim to the eyes of the uninitiated, while the Dominion case was based on historical error and fallacious assumption from first to last. In fact the Ontario case, corrected, should have been the Dominion case.

As for the opinions of the member for Algoma, in respect of the vast territory embraced within the constituency he represents, or the views of his constituents, he is quite able to defend them himself, and I do not affect to speak for him, or them.

Your obedient servant,
WM. McD. DAWSON.

Russell House, Ottawa, 1st April, 1881.

A NEW ORDER-IN-COUNCIL has been passed regulating the export cattle trade so far as cattle from the United States ports are concerned: 1st, The previous order (which provides that no vessel shall embark cattle at a Canadian port that has carried cattle from a United States port until after the lapse of thirty days, and then only after a thorough cleansing under the superintendence of the inspecting officer) remains in force. 2nd, Any vessel upon which have been found cattle suffering from the foot and mouth disease shall not be at liberty to carry cattle from a Canadian port until after the lapse of 60 days, and then only after a thorough cleansing has been effected; 3, vessels that have carried cattle suffering from pleuro-pneumonia shall not embark cattle at a Canadian port until after a lapse of 90 days and a thorough cleansing of the vessel. The receipt of this order upset the arrangements of some of our cattle shippers, and a train about starting for Halifax, was countermanded, and the cattle will now be shipped *via* Portland. The above order may yet prove a drawback to shippers who have made freight arrangements on board regular steamers expecting a large business during the summer.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 14th April, 1881.

The home distribution of general merchandise continues to be restricted by the unfavorable weather and backwardness of the season; with the exception of hardware, the movement of which has been stimulated by the reduction of Grand Trunk freight rates, none of the various branches of trade can be called active. It is satisfactory, however, to know that the material interests of the country have seldom been in a better condition, and that, so far from any feeling of despondency, business men are confident of renewed activity under the influence of more-seasonable weather

and the opening of navigation, now imminent. Remittances are more generally reported favorable this week, and prices for all staples rule remarkably steady. There has been nothing doing in grain or freights within the week, exporters awaiting the nearer approach of vessels. The money market rules quiet, at 4 to 5 per cent. interest for call loans, and 5 to 6 for time do. There is rather more demand for accommodation, and mercantile paper is discounted at 6 to 7 per cent. as to name and date. In Sterling Exchange, no business doing; 9 prem. is about the bottom figure at which it can be bought, but there is little or none offering. Drafts on New York nominally quoted at $\frac{1}{2}$ to $\frac{3}{4}$ prem. The week opened strong in the stock market, but speculators having retired from the field, values have reacted towards their former level for some of the leading securities. Toronto Bank shows a decline of 2 per cent., Merchants 3, Jacques Cartier 3, City Passenger $\frac{1}{2}$, and City Gas $\frac{2}{3}$, since last Thursday. Montreal, Merchants, Ontario, Toronto, Jacques Cartier, Quebec, Hamilton and Federal banks will declare dividends this month. Speculation is rife as to the Bank of Montreal dividend, some predicting 5 per cent. and others 4, with a bonus. City Gas Stock has been weakened, on the report that several large corporations in this city had decided to utilize the electric light. The market closes firmer all round, with 185 bid for Montreal Bank.

Sales to-day: Afternoon Board—25 Merchants at 122 $\frac{1}{2}$, 1 Consolidated at 19; 50 Jacques Cartier at 104 $\frac{1}{2}$; 20 Montreal Telegraph at 127 $\frac{1}{2}$, 150 Richelieu at 63 $\frac{1}{2}$; 5 do at 64; 25 do at 63 $\frac{1}{2}$; 25 City Gas at 145; 25 do at 144 $\frac{1}{2}$; 5 do at 143 $\frac{1}{2}$; 225 do at 143 $\frac{1}{2}$; 200 do at 143 $\frac{1}{2}$; 100 do at 143 $\frac{1}{2}$; 100 do at 144; 25 do at 143 $\frac{1}{2}$; 25 do at 144 $\frac{1}{2}$; 25 do at 144 $\frac{1}{2}$; 25 Dominion Telegraph at 92; 50 City Passenger at 122 $\frac{1}{2}$; 15 do at 123 $\frac{1}{2}$.

BOOTS AND SHOES. Many of the factories are still working to their full capacity on back orders; country customers are pressing the shipment of goods, and, as the majority bought cautiously in January and February, travellers are starting out on their sorting-up trip with prospects of doing a good trade. A few manufacturers report that they have already commenced to cut for Fall goods. Remittances fair. In the Boston market prices are fairly steady, the only variation being in common wax boots, which have been sold to a few early buyers \$1 per case less than a year ago. The *Bulletin* says that one of the features of the heavy boots to be offered the coming season is the general use of metallic counters. Another is the extensive substitution of clinching screws in place of pegs.

CATTLE.—There was a large increase in the arrivals of live stock during the week, occasioned by the demand for the Easter market. 53 carloads were offered on Tuesday, and, owing to the choicest quality, were readily disposed of at advanced figures; 5c to 6c per lb. were the general prices paid, with 7c to 9 $\frac{1}{2}$ c for prize stock.

HARDWARE AND IRON.—While there is a satisfactory absence of heavy transactions on speculative account, all our large hardware houses are kept as busy as they can be, filling orders for travellers, to meet legitimate consumptive requirements. There have been a few Ontario general merchants in the market, sorting up, but considerable of the activity noticeable just now consists in shipping heavy goods, which have been held back for the reduction of Grand Trunk freight rates, which took effect

last Monday. A general reduction of about 20 per cent. on the old tariff rates, or 2c to 3c per 100 lbs. on iron and nails, etc., has been made, and the railway authorities offer no promise of a further reduction this spring. Prices rule remarkably steady, and the keen competition among sellers keeps profits small. The outlook, however, is regarded as favorable. Tin plates continue firm, in sympathy with the English market, and a sale of 1,000 boxes coke between houses here at \$4.50 is reported; one or two other round lots are said to have been offered, and smaller sales would probably aggregate 2,000 boxes. In Canada plates small lots have changed hands at \$3.25. Bar iron, nails, etc., in steady demand, at unchanged prices; a good many nails being shipped, as the building season opens. Ingot tin and copper rather scarce, at last week's prices. Pig iron quiet; sales still confined to small consumers' lots, chiefly of Summerlee, on a cash basis of \$19. There have been more enquiries from large Western buyers, but for future delivery; nothing expected to be done in large lots until the opening of navigation. Remittances good.

DRUGS AND CHEMICALS.—Business continues quiet, particularly for the heavier classes of goods, which are moving very slowly. Stocks are not heavy here; holders are not pressing their goods, and buyers are holding off for arrival of spring shipments, when they expect to buy at favorable prices. The tone of the market in England is still languid and drooping, and there seems to be more disposition on the part of manufacturers to meet the views of buyers. Bleaching Powder, Sul Soda, and Bicarb Soda can be obtained now at lower rates than for the past nine months, and by next mail some improvement in the demand is expected to be reported. Quinine and Morphias are a little easier, the latter in sympathy with a decline and weakening of the Opium market. The prospects of the growing crop of opium is very favorable for a good harvest, and holders of the gum are becoming anxious to unload. Borax is firmer. Potassii Iodide is a little lower.

DAIRY PRODUCE.—Nothing has transpired during the week to relieve the monotony of dullness which has so long characterized the local Butter market. A fair jobbing demand tends gradually to reduce the stocks of old butter here; but fresh, new make, of which receipts have been more liberal this week, are chiefly enquired for, at 20c to 21c, and occasionally 22c is paid for really choice tubs. Roll butter is worth 1c to 2c less. Old Fall dairy brings from 14c to 18c, as to quantity and quality, but there is scarcely anything doing in it, especially the medium grades. A few lots were sold yesterday in lots of 25 to 30 tubs at 16c to 16 $\frac{1}{2}$ c. New York market is reported irregular; new State butter is weak, and the cost must be shaded at least 1c per lb. in order to affect sales; in some cases even a greater concession has been allowed. Selections of single packages are a little tame, and creameries favor the buyer, only small parcels of favorite brand now exceeding 33c. Advices from the interior seem to show that some of the old stock will be taken back to the primary points, while of new the shipments hither are likely to increase. Exporters are quiet, though one or two have been looking for fine Western at 18c to 20c. Altogether, the market is in fair shape, and the feeling is steady. Oleomargarine is still being re-shipped from Great Britain to New York, a lot of 291 tubs arriving from Glasgow last week. The local Cheese market remains quiet and steady; sales few and exclusively of a jobbing character, at 13c to 14c for factory. The Liverpool cable still quotes that market at 69s. In New York there is little animation in business; a fairly steady tone is preserved on values, and about former figures retained. Choice stock creamery skims are wanted and will command 7 $\frac{1}{2}$ c and upward. Buyers for the local trade are willing to pay to pay full rates for first-class goods.

Dry Goods.—Some houses report a tolerably busy week, attending to the wants of customers in the market from Eastern Ontario and the Upper Ottawa district, and state that they have no reason to complain; while others have experienced an inactive week, attributing it to the cold, raw weather. Sorting-up purchases are generally light, and, unless the weather soon becomes more favorable, the distribution of spring goods will likely fall far short of the early expectations. A few travellers for fancy goods houses have gone out on their sorting-up trip, and report little business to be done, as, owing to the backward spring, stocks in the country for the most part remain unbroken. A few leading buyers for our large houses have left for England during the week, and representatives of the smaller establishments will leave in a few days. No changes advised as yet. Payments are uniformly reported good; and it is to be hoped that the unanimous second call for supplies of reasonable goods has only been deferred.

Fish.—Market dull and weak, stocks about all sold out of first hands, and the few sales made comprise only small jobbing lots at \$3 to \$3.25 for No. 1 Green Cod, and \$4 for Dry Cod. No. 2 green is practically unsaleable, owing chiefly to the poor condition and inferior quality of the offerings.

FLOUR AND GRAIN.—The local breadstuffs market is as yet devoid of interest. Our grain merchants are rather holding off, and seem to be in no hurry about making shipping contracts, especially during the present unfavorable weather, which is certainly not premonitory of an early opening of navigation. Beyond the sale of a cargo lot of pease for May delivery on Monday last, at about 90c, no important transactions have been reported within the week, and quotations have, for the most part, remained nominal, for both flour and grain. In corn a few sales have been made in the West, and a cargo of white winter wheat was bought in Detroit on Montreal account, to be shipped via Portland. Values here for spot offerings are: No. 2 Canada red winter wheat, \$1.23 to \$1.25; corn, 55c to 55½c; peas, 90c; oats, 36c to 37c; rye, in small lots, \$1.01 to \$1.02, and in cargo lots \$1.04. Flour has ruled quiet all week, with a slightly easter tendency in values at the close, in sympathy with the condition of the English and American markets. There has been a fair demand this week for Strong Bakers, but other grades receive little attention; sales altogether for the local trade, and values show little change from last week. Considerable quantities of American flour are being imported here, chiefly from Chicago, where the market was reported on Monday as follows: "Exporters made a number of purchases of sacked flour, and the local trade bought sparingly. The market at best was quiet but feeling firm. Sales were: Spring double extras—800 sacks for export, 200 sacks patent do, and 200 sacks Ashton on p. t., 200 sacks at \$4.50, 300 brls (Mina) at \$4.75, 125 brls do at \$5.40, 400 sacks patent at \$5.60, 125 brls Palace and 800 sacks Minnesota on p. t. No grade—400 sacks on p. t., 740 sacks at \$3.75." The imports into the United Kingdom during the week show a decrease of 40,000 brls flour, of 100,000 qrs wheat, and an increase of 20,000 qrs corn as compared with those of the week previous. During the past three days the English markets have become dull and depressed with lower prices reported. This state of affairs was at once reflected in the West, and No. 2 Spring wheat has declined about 2c in Chicago since Tuesday. One cause assigned for this, however, is finer weather, which disposes holders to sell. New York is steady and quoted a fraction lower for wheat to-day, while in London, business is of a holiday character, and in Liverpool, wheat is cabled as quiet and firmly held, with a small business doing. The growth of the winter wheat crop in the North West is

still unfavorably affected by the weather, and advices from Southern Wisconsin are that the crop will suffer a diminution of one-fourth to one-half by the storms of the winter. The season is evidently still fraught with unusual contingencies, and more than ordinary circumspection would seem to be required on the part of those engaged in the trade.

Fruits.—Trade continues dull. There is a slightly improved demand, however, for apples, the cheap, inferior stock referred to in our last report having been pretty well worked off. Good sound fruit is worth \$2.50 to \$3 per brl.; second and inferior qualities quoted at \$1 to \$2, respectively. No late advices from England, but dealers here seem apprehensive of discouraging reports. Oranges quite scarce, owing to light arrivals; the small stocks are in few hands, and under a good demand prices have advanced to \$11 to \$12 per case, or \$5 to \$6 per box. A shipment is expected per steamer in a few days, however, when prices will likely suffer a decline. Lemons in fair jobbing demand, at \$3.50 per box, or \$5 per case. Cocoanuts are selling fairly well at \$5 per hundred.

GROCERIES.—Teas.—Only a moderate business doing on about the previous basis of prices for Japan. Fine qualities maintain fairly their value, and probabilities run in the way of steady prices. In lower grades not much demand; stocks full. Japanese mail advices to 17th March are received to-day. After a fall of \$1 the picul, which took place after the departure of the previous mail, the market ruled fairly steady, and was sustained by speculative purchases made by some of the native dealers at full rates. Receipts were light. Telegraphic advices lately received report an expected late opening of the "season" in Japan, and "First Crop" expected less than average quantity. Sugars without noteworthy change for any kind during the week. The new Halifax refinery has commenced operations. Molasses and Syrups unchanged. Rice dull. Coffee steady. Mocha keeps up. Spices. Pepper keeps up; other Spices not much changed. Fruits.—In Malaga Raisins business is light and nominally without special change. Valentia Raisins 8½c to 9½c. Sultanias 10½c to 11½c. Figs quiet. Nuts and Almonds dull.

HEMLOCK BARK.—The market is reported dull; considerable quantities, however, have been shipped from the Eastern Townships, within the past fortnight, to Boston and vicinity, where prices range from \$10 to \$11 per cord.

HIDES AND SKINS.—This being Easter week, the offerings of native Hides have been somewhat larger than for some time, but the quality shows little or no improvement; it is doubtful if hides will be free from grubs before the middle of May. All offering have been taken at \$8, \$7 and \$6, respectively for Nos. 1, 2 and 3; there is for the time being a pleasing absence of that contest for the control of supplies which existed at the like date last year, and up to a short time ago, in which foolish struggle the question of profit was frequently forgotten or ignored. There have been rather more Sheepskins under offer this week, too; they are worth \$1 to \$2 each, as to size and quality, and Lambskins 20c, but not many of the latter offering yet. Cat-skins.—The supply is increasing, and demand rules steady at 11c per lb.

LEATHER.—A fair business has been done, considering that it is between seasons with manufacturers, who have scarcely commenced yet to cut for Fall requirements. There has been considerable enquiry for Spanish and slaughter Sole, and sales have occurred at unchanged prices; stocks of the latter description are low. There is also a fair demand for light and medium waxed Upper, and sales are reported at our quotations; a lot of 250 sides changed hands at 42c. Splits leather, notwithstanding the recent large shipments to England is still a

drug, the supply being largely in excess of the demand, and prices are weak. In *Febble* sales of 1,000 sides of light stock are reported at 13c. Buff has also met with some enquiry at 15c to 17 as to quality, and harness is moving off slowly at quotations.

Oils.—The market for Seal has been somewhat influenced by the almost daily advices from Newfoundland; since the date of our last report several steamers have arrived at Harbor Grace, and the total catch to date numbers over 111,000 seals, with about twenty steamers yet to arrive. As stated in our last report stocks of Steam Refined Seal are nearly all in the hands of one firm, consequently values remain firm but unchanged, at from 72c to 75c, as to size of lot. Sales of Straw Seal have been reported at 47½c wine, equal to about 57c Imperial gallon. The demand for cod oil is reported good, but stocks are light and in few hands; jobbing lots can be bought at 61 to 63c., although there are holders who talk higher prices. Linseed is somewhat stronger, in consequence of an advance of 1s. per cwt. in England; spot lots are under offer at our last week's quotations, but for lots to arrive higher figures will probably be asked. Spirits of Turpentine dull, and prices lower, quoted at 70 to 72c; no sales of consequence reported.

PROVISIONS.—Subsequent to our last report the Chicago market grew stronger, and steadily advanced up till Monday last, when Pork was selling at an advance of about \$2 per brl. on previous prices. A reaction then set in, and, under the influence of the "bull" and "bear" fight, values have since been quite unsettled; yesterday a despatch announced that the Chicago "corner" in pork had been ended by the cornered parties or "shorts" paying \$100,000 to be believed from the deal. This, however, was not credited here, especially after a further advance of 10c to 15c per brl., showing a rise of 25c to 32½c on the previous day's closing figures, had been wired. Lard closed strong in Chicago yesterday, with prices 5c to 7½c per lb. higher than on Tuesday. For to-day's closing figures see "American markets" in another column. The local trade report a fair demand from country dealers, but city buyers have not been disposed to meet the views of sellers, and trade for the week may be written inactive. In sympathy with Chicago market, prices for Mess Pork have advanced, and it is now firmly held at \$20 to \$20.50 for American and Canadian; short cuts of the latter bring the outside price, a lot of 25 barrels being sold yesterday at that figure. The demand for Lard has been good, and considerable quantities of Fairbanks' in pails have sold at 14½c to 14¾c; a lot of 500 pails changed hands yesterday at the inside price, but none offering now at under 14¾c. In a retail way 15c is asked. Stocks of Canadian lard are about exhausted. Smoked Hams meet with a fair enquiry at 13c to 13½c, as to quantity. Eggs firmer, under a good Easter demand; receipts are not in excess of the consumptive requirements, and sellers have rather the advantage, commanding 15½c to 16c as to size of lot. Maple Syrup in steady demand, but receipts during the week have been lighter and prices steady, at 80c to 90c, in single gallon cans, and 70c to 80c in casks. Sugar selling at 8c to 9½c per lb.

PETROLEUM.—Notwithstanding the recent advance for Crude oil, the price for refined in London has suffered a decline of 1c within the week, being quoted now at 19c f. o. b. Prices here are, therefore, 1c lower all round; 23c in car lots, and 24c to 25c in single brls. The decline is said to be owing to some new competitors in the refining trade.

RAW FURS.—A few small lots of muskrat, skunk and fox cover the offerings here during the week; they sell rather slowly at quotations: rats, 18c; skunk, 40c to 65c; red fox, \$1 to \$1.50.

SEEDS.—The market for *Clover* continues without much animation, with prices unchanged, and may be quoted at \$4.80 to \$5.00 per bushel. *Timothy* is in good supply, and meets with a fair demand; quoted at \$2.60 to \$2.70 per bushel.

WINES AND LIQUORS.—Business still consists chiefly in filling orders for jobbing lots, at unchanged prices, but an improved demand has been experienced for *brandies*; one house reports the sale of 1,000 cases during the week, at full quotations, and another firm 136 hds. and quarters. A lot of thirty red cases of *Geneva Spirits* is also reported sold at \$3.10.

WOOL.—Market remains *in statu quo*; business in domestic descriptions is reported flat, manufacturers still holding off, and no quotable sales being effected. Prices unchanged, all round. In foreign wools, also, very little has been done; sales during the week have been altogether of a hand-to-mouth character, at prices previously quoted, 18c to 18½ for greasy *Cape*, and 28c to 30c for *Australian*. Of the latter only a few sample lots have been sent out; some negotiations for round lot sales have been pending, but, so far, have not resulted in actual business. Latest advices from London report that market steady, at rather better prices, while the leading American markets remain quiet and unchanged.

AMERICAN MARKETS.

(By Telegraph.)

Chicago, April 14, 1.03 p.m.—Wheat, April, 100½c; May, 104½c; June, 106½. Oats, April, 31½c-32c; May, 35½c; June, 35½c; July, 34½c; Aug., 29c. Corn, April, 30½c-40c; May, 43c; June, 42½c-43c; July, 43½c-4c; Aug., 44½c. Pork, April, \$17.52½; May, \$17.52½; June, \$17.70; July, \$17.77½. Lard, April, \$11.12½; May, \$11.15 to \$11.17½; June, \$11.27½; July, \$11.37½. Hay firm, at \$14 to \$16 for *Timothy*; \$13 to \$14 for mixed; \$10 to \$15, prairie.

Boston, April 13.—Potatoes, 60c to 80c per bush as to quality; Eggs, 17c to 18½c; Hay, choice Eastern or Canada course, \$21 to \$23 Rye Straw, \$25 to \$26; and Oat Straw \$14.

ENGLISH MARKETS.—By Cable.

Berbohm, April 14, 1881.—Floating cargoes Wheat, market of holiday character; Maize, ditto. Cargoes passage Wheat and Maize, neglected; no business doing. Good cargoes Red Winter Wheat off coast was 48s to 48s 6d, now 48s; do 2 Spring Wheat was 46s 6d, now 46s. Do Cal. was 46s 6d now 46s; do mixed American Maize t. q. was 26s-6d to 27s, now 26s 6d. English country markets steady. French do firm. Paris Wheat steady; Flour steady. Liverpool Spot Wheat quiet; Maize firmer, 5s 5d to ½-penny dearer. On passage for U. K., &c., Wheat, 2,550,000 qrs; Maize, 780,000 qrs.

Liverpool, 11.30 a.m., April 14, 1881.—Flour, 8s 6d to 8s 11d; Spring, 8s 6d to 9s 2d; Red Winter 9s to 9s 9d; White, 9s to 9s 9d; Club, 9s 7d to 10s. Corn, old, 5s 6d, new 5s 4½d; Pork, 68s; Lard, 56s; Bacon, 43s to 44s 6d.

London, 11.30 a.m., April 14, 1881.—Consols, 100 11-16; Money, 13-16; Account Bonds, new 4½s, at 16½; new 5s, at 44; Er., 48½; Ill. C., 141½.

MARITIME MARKETS.

St. John, N.B., April 14, 1881.

The Breadstuffs market is unchanged and dull. There are some heavy stocks held, especially in flour, and holders are inclined to retain it, owing to the inactivity in demand, and concessions asked by heavy purchasers. There has not been much trade with the up river merchants, who receive freight through the medium

of boats, yet good sales have been made for shipment the coming week. Sugar is easy. Molasses have been affected by late arrivals, and prices are slightly easier. There is unusual excitement in Pork market, American Mess quoted at \$21, an advance of \$3, and is stiff at this price. The stocks held here are in the hands of three or four merchants, and they are likely to make a good thing out of it, as they have considerable in hand.

Halifax, N.S., April 14, 1881.

Markets fairly active for the season, and prices on breadstuffs have suffered no material change during the week. The ruling, however, is low. Superior reported to have sold as low down as \$5.70, 4 mons., but ruling prices are about \$5.70 to \$5.75, 3 mons., for such flours as will class Standard Superiors. Transactions have been reported in Oatmeal at \$4.80, 4 mons, but \$5 about ruling price. Cornmeal firm, and held at \$3.35 to \$3.40 for kilu-dried, with fresh ground 10c less. Oats dull and unsaleable at 46c per bushel. Butter is in overstock, and ranges 12c to 18c as to quality.

TORONTO WHOLESALE MARKETS.

(By Telegraph from our Special Correspondent.)

TORONTO, April 14, 1881.

The general inactivity of trade noted last week has not yet developed into any substantial improvement. The demand for dry goods seems to vary with the weather, trade being reported good on mild days and bad on stormy and wintry days. There are numerous complaints respecting the slowness of manufacturers in delivering goods, and the too little attention bestowed in having certain lines up to the standard. It would appear as if manufacturers think that dealers are willing to accept almost anything offered. The past few days, an increased movement is reported by some dry goods dealers, and cottons and woollens are in moderate request. Stocks of fancy goods and millinery have been as yet almost unbroken in the country, and those departments are quiet. A number of buyers leave for the British markets this week and next. The wholesale hardware trade is fairly active, but on account of close prices the movement should be large to ensure a fair profit. Groceries continue very quiet, and drugs are in moderate demand. The provision trade is fairly active and firm, prices being advanced in sympathy with Chicago. Breadstuffs as a rule are quiet, and prices unchanged. The money market continues firm, the ruling rates of call loans being 5 per cent., and time loans from 5½c to 6c. Money, however, is plentiful on first-class collateral, and gilt-edged commercial paper is discounted at 6 per cent. and the ordinary at 7. Sterling Exchange is quiet and unchanged at 108½ to 108½ for 60-day bills between banks and 108½ over the counter; demand notes are 109½ to 109½. Gold drafts on New York are firmer at ½ to ½ premium. The stock market has been more active this week, and the tone considerably improved. There has been a marked advance in Merchants and Federal. There were sales the past few days of Ontario at 102½, Commerce at 143½ and 143, Merchants at 122, Dominion at 164, Standard at 106, Imperial at 121½ and Consolidated at 19. Loan and Miscellaneous shares have ruled firm, and in a number of cases are higher. Building and Loan sold at 102½ and 103, Union at 151, Imperial Savings at 119,

Dominion Savings at 122, Canada Landed Credit Company at 139, National Investment at 111, Ontario Loan at 134, Real Estate Loan at 103, Western Assurance at 219, and Dominion Telegraph at 91. Consumers Gas rose from 135 on Saturday to 144½ to-day. Dominion Government 5s sold on Saturday at 107½ and 108½.

Following are the closing bids to-day as compared with those of last Thursday:

Banks.	Bid April 11.	Bid April 7.	Loan Cos.	Bid April 14.	Bid April 7.
Montreal..	164½	184½	Can. Permanent	205	205½
Toronto ..	148	148	Freehold.	162	161½
Ontario ..	102	101½	Western Can. .	169	168
Merchants	122	118	Blg. & Loan..	102½	102
Commerce	145	145	Imp. Savings..	119	117½
Dominion	164	163	Farmers' Loan.	132	132½
Hamilton	118	118	Land & Can'n	150	149
Standard..	107	105½	Huron & Erie..	162	162
Federal ..	144½	143	Dom. Savings..	121½	121
Imperial .	122	121½	Ontario Loan..	132½	132
Molson ..	.....	.....	Hamilton Prov..	132	133

BOOTS AND SHOES.—Generally, this branch of business has been moderately active; there have been no large orders, but the demand is steady. Profits are small on account of close prices due to considerable competition. Large quantities of summer goods are in course of manufacture.

COAL.—At times the demand has been active, being influenced somewhat by the weather. On the whole, trade is good for the season, and prices continue steady at \$7.50 for hard and \$7 for soft.

COAL OIL.—The movement is small, and prices firm in sympathy with the firmness of crude. Sales are chiefly confined to small lots at 22½c to 23c per Imperial gallon.

COUNTRY PRODUCE.—Apples.—There has been a small demand for apples during the week, and receipts are liberal; prices are easier at \$1.50 for choice round lots; ordinary qualities sell at \$1.25 per barrel. Beans are quiet and unchanged; small lots of hand-picked sell at \$1.40 to \$1.45, and large lots at \$1.30 to \$1.35. Country Cake Lard is almost nominal in price, there being so little offered. Eggs are in good demand, and prices are firm at 13c to 14c in case lots; receipts good. Hogs quiet, there being no receipts by rail; street lots firm at \$7.75 to \$8; and for an exceptionally fine lot \$8.25 is paid. Hops are steady; really choice lots sell at 20c to 21c, and ordinary from 15c to 17c. Onions quiet and steady at \$3.90 to \$4 a barrel. Potatoes are in better demand and firmer at 60c per bag in car lots. Tallow firm, with a moderate demand, and sales of rendered at 6½c; dealers pay 3½c for rough. Poultry quiet and firm, the receipts being confined to fowls, which sell at 70c to 85c.

DRUGS AND CHEMICALS.—There is a good wholesale trade doing, and remittances are fairly satisfactory. Opium is firm at \$8.50, and the New York syndicate are trying to advance prices; Quinine, \$3.90; Tartaric Acid, 60c; Cream of Tartar, 35c. Turpentine is somewhat easier, but not quotably changed. Linseed Oil lower, at 79c for boiled and 76c for raw. Glycerine firm, at 35c; Camphor, 40c; Potass Iodide, \$3 to \$3.25 per lb.; Potass Bromide, 48c to 50c per lb. Heavy chemicals unchanged.

FLOUR AND MEAL.—Flour has been very quiet the past week, buyers and sellers being apart. The enquiry has been good at about 5c below quotations, but holders are firm. On Monday there was a sale of a choice brand of superiors at \$5, and ordinary brands may be had at 5c less. Extra is in moderate demand at \$4.80, but is held at \$4.85 to \$4.90. Spring extra is

Statement of Banks acting under Charter, for the month ending 31st March, 1881, according to the Returns furnished by them to the Department of Finance

CAPITAL.

LIABILITIES.

BANKS.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Notes in Circulation.	Dominion Govt. Deposits payable on Demand.	Dom. Govt. Deps. payable after notice, or on a fixed day.	Dep. held as Security for execution of D. Gov. contracts & for Ins. Cos.	Provincial Gov. deposits payable on Demand.	Provincial Gov. Deposits payable after notice, or on a fixed day.
ONTARIO.									
Bank of Toronto	2,000,000	2,000,000	2,000,000	935,210	34,557		23,890		
Bank of Hamilton	1,000,000	1,000,000	750,500	641,714	18,442		61,400		
Canadian Bk of Com.	6,000,000	6,000,000	6,000,000	2,921,311	87,882	300,000	47,000	182,572	250,000
Dominion	1,000,000	970,250	970,250	936,708	31,954		10,000		
Ontario	3,000,000	3,000,000	2,997,920	978,913	129,492		1,750		
Standard B. of Can.	1,000,000	609,750	609,750	436,897	111,962			161,050	863,598
Federal	1,000,000	1,000,000	1,000,000	979,661	37,977		55,550	1,715	
Bank of Ottawa	1,000,000	600,000	601,681	325,928	11,179		4,280		
Imperial Bk of Can.	1,000,000	1,000,000	997,149	841,256	87,918	50,000	163,000	62,095	200,000
Total, Ontario	17,000,000	16,080,000	15,817,241	9,000,625	535,959	350,000	367,470	357,433	613,599
QUEBEC.									
Montreal	12,000,000	12,000,000	11,999,200	4,132,796	3,619,271	2,100,000	496,420	211,200	
Brit. North America	4,866,666	4,866,666	4,866,666	943,160	19,788	400,000	583		
People's	1,600,000	1,600,000	1,600,000	159,630	4,136		7,257		
Nationale	2,000,000	2,000,000	2,000,000	697,420	4,991	25,000	770		
Jacques Cartier	500,000	500,000	500,000	346,831	953	10,000			10,822
Ville Marie	1,000,000	1,000,000	935,755	113,396	14,404	25,000			
St. Jean	1,000,000	540,000	224,820	220,131	12,541	15,252			
Banque de St. Hyac.	1,000,000	504,600	243,010	280,364	18,975			4,360	
La Bk d'Hochelega.	1,000,000	680,200	680,000	448,733	45,065				
Eastern Townships	1,600,000	1,469,600	1,386,855	600,103	80,000				
Exchange Bk. of Can.	1,000,000	1,000,000	1,000,000	574,595	10,286			103,117	
Molson's	2,000,000	2,000,000	2,000,000	1,301,478	68,535		100,000	2,502	
Merchants'	6,000,000	5,798,267	5,611,483	3,039,480	171,418	500,000	54,500	12,020	
Quebec	3,000,000	2,500,000	2,500,000	648,305	38,089		51,450		
Union	2,000,000	2,000,000	1,992,990	578,846	3,470	100,000	670	198,495	
Total, Quebec	40,466,666	38,459,838	37,540,849	14,696,628	4,106,996	3,175,252	711,551	531,826	10,822
NOVA SCOTIA.									
Bank of Yarmouth	400,000	400,000.00	382,565.00	89,103.00	70,787				
Bank of Nova Scotia	1,000,000	1,000,000.00	1,000,000.00	749,532.36	242,652			35,414	
Exchange									
Merch'ts Bk of Halifax	1,000,000	1,000,000.00	900,000.00	434,222.55	235,206		190		
People's Bank	800,000	600,000.00	600,000.00	165,920.57	25,000				
Union Bank	1,000,000	1,000,000.00	500,000.00	113,209.04	85,502			34,322	
Pictou Bank	500,000	500,000.00	500,000.00	122,872.00					
Halifax Banking Co.	500,000	500,000.00	500,000.00	190,273.60					
Com. Bk of Windsor	500,000	500,000.00	260,000.00	73,471.65	46,822				
Total, Nova Scotia	5,700,000	5,500,000.00	4,342,865.00	1,988,004.77	655,973		190	69,387	
NEW BRUNSWICK.									
Bk of New Brunswick	1,000,000	1,000,000.00	1,000,000.00	504,462.50	166,819		3,145		
Maritime Bank	2,000,000	733,000.00	588,900.00	9,412.00	44,600				
St. Stephen's Bank	200,000	200,000.00	200,000.00	239,583.00	41,006				
Total, New Brunswick	3,200,000	1,933,000.00	1,786,900.00	753,457.50	252,425		3,145		
Grand Total	66,366,666	61,972,833.07	59,480,556.23	26,439,316.27	5,551,485	3,525,252	1,082,356	958,097	824,420.70

BANKS.	Other Deposits Payable on Demand.	Other Deposits payable after notice, or on a fixed day.	Loans from or Deposits made by Banks in Can. sec'd.	Loans from or Deposits made by Banks in Canada unsecured.	Due to other Bks in Canada.	Due to other Banks or Agts. not in Canada.	Due to other Banks or Agents in United Kingdom.	Liabilities not included under foregoing Heads.	Total Liabilities.
ONTARIO.									
Bank of Toronto	1,885,395	956,099		39,362	6,087				
Bank of Hamilton	880,869	216,209		60,331	2,721			22,872	3,853,966
Canadian Bk of Com.	6,133,767	5,512,220		101,264	35,798				1,906,679
Dominion	1,304,881	1,695,972			53,673				15,524,818
Ontario	2,077,963	1,75,141			48,470		50,486		4,483,607
Standard B. of Can.	742,428	321,708			3,924		1,773		4,933,092
Federal	2,266,380	2,458,054			27,819		20,435		1,906,919
Bank of Ottawa	170,196	288,717		50,000	4,882				5,897,324
Imperial Bk of Can.	1,262,176	1,125,704			160		140,179		765,181
Total, Ontario	17,163,999	18,629,847		251,419	178,539		212,855	22,872	42,884,680
QUEBEC.									
Montreal	7,484,961	6,202,463		53,308	146,558				6,021,485
Brit. North America	1,045,805	8,542,241		30,000	11,111	14,066		61,661	24,973,338
People's	961,235	592,511			18,559	28,797			1,751,407
Nationale	1,000,908	761,869			13,513			8,116	15,524,818
Jacques Cartier	781,044	243,657				103	55,644		4,933,092
Ville Marie	33,799	155,760						3,028	1,906,919
St. Jean	22,959	198,011						0,994	5,897,324
Banque de St. Hyac.	75,806	496,331							765,181
La Bk d'Hochelega.	200,836	152,920							3,923,091
Eastern Townships	426,346	1,079,106							
Exchange Bk of Can.	646,826	327,887							
Molson's	2,232,059	1,273,265		100,000	5,101		1,879	306	2,379,050
Merchants'	2,853,961	3,805,971			63,550			50,157	2,879,371
Quebec	2,416,794	618,071			161,250	49,325	42,719	98,647	1,777,331
Union	670,749	785,104			82,019		629,240	5,345	5,879,875
Total, Quebec	20,882,146	20,200,818		1,004,332	502,591	92,293	988,213	247,741	67,101,108
NOVA SCOTIA.									
Bank of Yarmouth	66,044.54	115,414.22							311,299
Bank of Nova Scotia	436,931.47	1,408,491.42		25,000	13,746.39		6,090		2,917,869
Exchange									
Merch'ts Bk of Halifax	167,728.99	690,568.48							811,299
People's Bank	143,652.06	282,916.61			43,604.80				1,621,621
Union Bank	116,239.80	417,890.15			5,988.31				663,398
Pictou Bank	74,819.39	282,935.25			16,004.52		2,571		701,433
Halifax Banking Co.	116,239.50	185,919.19		25,000	21,521.24		10,846.97		538,342
Com. Bk of Windsor	80,345.99	89,020.38			79.10				494,904
Total, Nova Scotia	1,166,961.74	3,473,893.65		50,000	101,292.76	8,661	10,846.97	4,101.79	7,619,768
NEW BRUNSWICK.									
Bk of New Brunswick	547,631.00	1,076,907.78			29,818.13				2,823,883
Maritime Bank	8,294.87	335.00							57,775
St. Stephen's Bank	98,300.62						64		880,566
Total, New Brunswick	649,226.79	1,077,242.78			29,818.13		64		2,767,224
Grand Total	89,852,333.49	88,380,802.67		1,305,781	812,642.53	101,009	1,161,915.09	276,469.62	120,272,782

ASSETS.

Table with columns: BANKS., Specie, Dominion Notes, Notes and Cheques on other Banks, Balances due from other Banks in Canada, Bal. due from other Banks or Agents not in Canada, Bal. due from other Banks or Agents in United Kingdom, Dom. Gov. Debentures or Stock, Prov'l., Brit. or Col. Public Sec's other than Canadian, Loans to Dominion Government, Loans to Provincial Governments, Loans, Div'ts or Advances which stock, Bds. or D'as. of C'ns or Canadian, Brit. or For'n Secs. are held as collateral, Loans, &c., to Municipal Corporations, Loans to other Corporations, Loans to or dep'ts made in other Banks secured.

Table with columns: BANKS., Loans to or dep'ts made in other Banks unsecured, Other loans, dis. and adv's. to public, Notes &c. overdue and not specially secured, Other Overdue debts not sp'ly secured, Notes, dis. and other overdue debts secured on real estate or by deposit of or lien on S'k. &c., Real Estate (other than the Bk Premises), M'gages on real estate sold by the Bank, Bank Premises, Oth'r As-se'ts not included above, Total Ass'ts., Liabilities of Directors and firms in which they have any interest, Average amount of specie held during the month, Average amount of Dom. Notes held during the month.

worth about \$4.85. Market closed firm to-day with a sale of extra at \$4.90, and \$4.95 bid for Superior extra. The stock in store is 9,686 barrels against 9,491 barrels last week and 13,410 barrels the corresponding week of 1880. *Oatmeal* firm: a car offered on Tuesday at \$4.40, with buyers at about \$4.25; small lots sell at \$4.40 to \$4.70. *Cornmeal* nominally unchanged at \$3. *Bran* scarce and firm, with holders asking \$15.

WHEAT.—There has been a fair movement the past week, and prices continue steady, notwithstanding the unsettled feeling in the West. The latter part of last week sales were made of No. 1 Spring at \$1.20, No. 2 Spring at \$1.18, No. 3 Spring at \$1.12, No. 2 Fall at \$1.13, and No. 3 Fall at \$1.10. The same prices were paid on Monday for car lots; these prices are considered too high for shipment. 2,000 bushels of No. 2 Spring offered at \$1.17, June delivery, with \$1.13 bid. The stock in store is 246,455 bushels against 225,451 bushels last week and 327,035 bushels the corresponding week of 1880.

COARSE GRAINS.—*Barley*.—Market has been quiet and rather easier the past week in absence of demand from the States. The season is drawing to a close, and dealers are content to let it alone. On Monday a few cars of No. 3 extra sold at 82c, and No. 3 at 74c. No. 1 offers at 97c in car lots and No. 2 ordinary at 88c. No sales to-day and prices close nominally unchanged. The stock is now 183,401 bushels against 214,555 bushels last week and 79,810 bushels the corresponding week of 1880. *Peas* are quiet and firm, holders expecting an advance and not putting any on the market. No. 1 are held at 78c and No. 2 at 77c in car lots, with 77c and 76c bid respectively. Eight cars of No. 1 Peas sold to-day at 78c, May delivery. *Oats* are in good demand and firm, with few offering. Sales were made at 39c the latter part of last week and on Tuesday, but they are generally held at 40c. A lot offered at 40½c, May delivery, with 39½c bid; stock same as last week. *Rye* is firm, being worth 95c; offerings small. 94c bid to-day for 2,000 bushels but none offered. *Corn* dull and firm; a car of No. 2 offered on Tuesday at 59c on track, without bids.

FREIGHTS.—There are few changes in rates this week. Flour by rail is unchanged and to Liverpool 80c.

GROCERIES.—There is considerable dullness in this branch of merchandise. Travellers are out, but report the condition of roads bad and sales backward. Prices continue very firm, and it is probable with an increased demand they will advance. The fish season is now about over, and teas and sugars are quiet.

HARDWARE.—There continues to be a fair trade in builders' materials and farming implements. The demand for pig iron has improved, and the different manufactories are in active operation. Prices are steady at the lower quotations of last week. We quote: Antimony 17c to 18c per lb. *Axes*.—No. 11, half patent short beds ¾, \$3.35; 1, \$3.35; 1½, \$4.33; 1¾, \$5.15; 1½, \$6.31; 1¾, \$8.22; 1¾, \$10.41; 1, \$12.50. Discount 30 per cent. *Barbed Fencing Wire*.—There is some enquiry, and prices are steady 8c to 8½c for galvanized, and 7c to 8c for painted. *Nails* unchanged: 10 dy to 50 dy, hot cut, American or Canadian pattern, per keg of 100 lbs., \$2.70 to \$2.80; 8 dy and 9 dy, do, \$2.95 to \$3.05; 6 dy and 7 dy, do, \$3.20 to \$3.30; 4 dy and 5 dy, American pattern, \$3.45 to \$3.55; 3 dy, do, \$4.20 to \$4.30; 4 dy and 5 dy, cold cut, Canadian pattern, \$3.20 to \$3.30; 3 dy do, \$3.70 to \$3.80. *Glass* in moderate demand and firm; up to 25 in., \$1.75 to \$1.80; 26 to 40 in., \$1.80 to \$1.90; 41 to 50 in., \$2.15 to \$2.20. *Bar Iron*, ordinary, \$1.80 to \$1.90; refined horse shoe bars, \$2.25; Black sheet, \$2.75; Swedish Iron, \$4.50; and Norway, \$4.50 per 100 lbs. *Pig Iron* fairly active at \$21.50 for Eglinton, \$22 for Summerlee, \$22.50 for Coltness, and \$23 for Siemens. *Iron Wire*.—No. 6, per bundle, \$1.80 to \$1.85; No. 9, \$2.10

to \$2.25; No. 12, \$2.40 to \$2.45; No. 16, \$3.00 to \$3.05. *Tin Plates*, steady, as follows: 10 coke, 10 x 14, \$5 to \$5.25; 10 charcoal, 10 x 14, \$5.75 to \$6; 10 charcoal, 10 x 14, \$7.75 to \$8; 10 charcoal, 10 x 14, \$9.75 to \$10; 10 charcoal, 14 x 20, \$11.50 to \$12; 10 charcoal, 12½ x 17, \$5.75 to \$6; 10 charcoal, 12½ x 17½, \$7.50 to \$7.75. *Shot*, 5½c to 6c.

HIDES AND SKINS.—The market for hides is quiet, and prices easy at the reduction of last week; dealers are paying butchers 8c. for cows and 8½c for steers. *Calfskins* quiet at 15c. *Sheepskins* are also inactive, with fair stocks; the ordinary run of green bring \$1.50 to \$1.65, while \$1.25 and \$2.00 are paid in exceptional cases.

LEATHER.—In this line trade is only moderately active, with purchases restricted to small parcels. On account of manufacturers being still working on summer goods, the heavier descriptions of stock are not moving to any extent. Prices are unchanged, and are as follows: Spanish sole, No. 1, all weights, 26c to 28c; Spanish sole No. 2, 24c to 26c; slaughter sole, heavy, 28c to 29c; slaughter sole, light, 27c to 29c; Buffalo sole, 23c to 25c; hemlock harness leather, 32c to 35c; oak harness leather, 45c to 50c; oak belting leather, 30c to 31c; upper, heavy, 36c to 40c; upper, light, 40c to 44c; kip skins, French, \$1.00 to \$1.05; kip skins, English, 70c to 80c; Splits, large, 29c to 31c; buff, 16c to 18c; pebble, 15c to 17c; russets, saddlers', \$8.50 to \$9.00; hemlock calf (36 to 40 lbs. per doz.), 75c to 85c; hemlock, light, 60c to 70c; French calf, \$1.30 to \$1.40; Cod oil, 55c to 65c; strait's oil, 50c to 55c; gambier, 5½c to 6c; sumach, 5½c; degreas, 6c.

LIVE STOCK.—*Cattle*. The receipts since our last have been 33 car loads, the majority of which came in the latter part of last week. The greater part of the Easter fat cattle were bought by Montreal dealers, and were shipped through. Prices ranged from 4½c to 5½c per lb. Within the past few days the demand has been slack, and, although receipts were small, they were sufficient. There were sales of seven or eight loads, averaging from 1100 to 1150 lbs. at 4½c; one load at \$47 a head, and one at \$4.60 per 100 lbs. *Sheep* are quiet and firm, with a fair demand for shipments but few offering: Thirty-four head of sheep and lambs sold at \$6.50 to \$7.00 a head. *Calves* easy, with only a moderate demand; choice are worth \$7 to \$10, while sales were made of third-class at \$4.00 each. *Hogs* firm, with sales at 6c per lb.

PROVISIONS.—*Butter*.—The demand has been moderate during the week, and on small receipts prices show no change from those of last week. Really choice pound rolls are worth 19c to 21c, but they are still very hard to get. Boxed lots of large rolls are dull at 15c to 17c, and culls at 13c. *Bacon* is in fair demand by city dealers, and in some cases quotations are not given on account of the advance in the West; Cumberland cut is worth 9½c, and long clear 10½c for small lots; the latter is worth 10c in large lots. *Ham* is in rather better demand at 11½c for round lots of smoked, and 12½c for canvassed. *Pork* is firm, with few sellers under \$19.25 in car lots. *Lard* is fairly active and firm, with sales of 50 lb pails at 13½c, and small lots at 14c. *Cheese* quiet and steady, at 14c to 14½c. *Dried Apples* unchanged; selected lots in barrels are held at 4½c.

SEEDS.—*Clover*.—There is a little business in a jobbing way at \$4.65 to \$4.85c a bushel; street lots worth \$4.25 to \$4.30. *Timothy* steady at \$2.80 to \$2.90 a bushel. *Flax* unchanged at \$3 per cental.

WOOL.—The fleece market is unusually quiet; dealers are unwilling to pay over 27c, and none offers: Supers are also quiet and unchanged at 29c to 30c. Extra is quoted at 34½c to 36c.

RAILWAY RETURNS.

GRAND TRUNK RAILWAY.—Return of traffic for week ending April 9th, 1881, and the corresponding week, 1880.—Passengers, \$57,100; Express Freight and Mails, \$5,500; Freight and Live stock, \$156,312. Total, \$218,912; Corresponding week 1880, \$206,797. Increase in 1861, \$12,115.

Special Notices.

Messrs. Gallagher and Gauthier, of the Beaconsfield Vineyards, Pointe Claire, Que. are said to have succeeded so well in their enterprise thus far that they purpose planting 50 additional acres of grape vines and 25 acres of strawberries the coming Spring. They have 40 acres already under cultivation of which ten acres are in small fruits. The vines on these were planted last Spring and will bear next year. The vines grown in such a climate become unusually hardy; even those planted in Manitoba have been very successful, while the 16 acres planted in Prince Edward Island, appear to have given much satisfaction.

WINANS & CO.,

13 CHURCH STREET, TORONTO.
FOREIGN AND DOMESTIC

WOOL.

- WOOL for Fine Tweeds.
- WOOL for Medium Tweeds.
- WOOL for Coarse Tweeds.
- WOOL for Flosses.
- WOOL for Fine Flannels.
- WOOL for Medium Flannels.
- WOOL for Union Goods of all kinds.
- WOOL for White Blankets.
- WOOL for Horse and Shanty Blankets.
- WOOL for everything.

All selected by our Mr. WILSON now in England.

COTTON WARPS of all kinds at Mill Prices.

Dividend Notice.

13th DIVIDEND.

A Dividend of FOUR PER CENT. has been declared, and will be payable on the second day of MAY next, on the Capital Stock of the Exchange Bank.

THOMAS CRAIG,
Cashier.

FINANCIAL.

TO INVESTORS.

Haggert Bros. Manufacturing Co.

(LIMITED)

Successors to HAGGERT BROS. Established 1849.

AUTHORIZED CAPITAL, \$250,000.00
PAID UP CAPITAL, \$113,000.00

JOHN HAGGERT, Esq., K. CHISHOLM, Esq. M.P.P.
President. Vice-President.

The profits of last year's business, after paying the Shareholders a dividend of 12 per cent., enabled the Directors to carry the sum of \$5500.00 to Retal account and a balance forward to next year of \$874.87. Parties desiring to invest, by addressing the Manager will receive by return mail copies of the Act of Incorporation and By-Laws, with financial and business report, as well any other information desired.

R. COCHRANE,
Manager.
Brampton, Ont.
APRIL, 1881.

R. J. MOFFATT,
GENERAL AGENT & AUCTIONEER.

Agent for British America. Waterloo Mutual Scottish Imperial, Mercantile and Union Fire Ins. Co. Standard of Scotland Life Ins. Co. Accident of Canada. Money to loan on Real Estate and Collaterals. Collections solicited and prompt returns. Mitchell, Ont.



IMPORTATION IN 1880,
69,308 Cases



Being 34,357 Cases more than of any other brand, and the largest importation ever reached by any house in the United States.

CAUTION.—Beware of impositions or mistakes; when ordering **G. H. MUMM & CO'S** Champagne, see that the labels and corks bear their name and initials.

HENRY CHAPMAN & CO.,
Montreal, Dominion Agents.

SPECIAL LINES.

FOLLOWING DEPARTMENTS;

MILLINERY and MANTLES,

HOSIERY AND LACES,

Small Wares and Notions

Dress Goods and Silks,

Merchant Tailors' Goods,

Carpets and House Furnishings.

STAPLES.

HUGHES BROTHERS,

WAREHOUSE:

Yonge, Melinda Jordan Sts., Toronto.

OFFICE:

214 St. James Street, Montreal,

Mr. E. O'BRIEN, Representative.

Craven Cotton Mills,
BRANTFORD, Ont.,
CLAYTON SLATER, Proprietor,
MANUFACTURE
GREY COTTONS,
BLEACHED COTTONS,
CHEESE COTTONS, &c.

The goods manufactured by the Craven Mills will always vie in quality and finish with the best. The manufacture of the light fabrics used in wrapping Cheeses, hitherto imported by cheese makers, will receive special attention.

OSTELL & CO.,

IMPORTERS OF

SMALL WARES, FISHING TACKLE

And all kinds of SPORTING GOODS.

Dominion Exhibition, 1880.

1st Prize—Best assortment of Fishing Spoons.
1st Prize—Best assortment of Salmon, Bass and Trout Flies.

1st Prize—Best assortment of Silk, Cotton, Linen and Hemp Fishing Lines.

Special Diploma for the best assortment of

FISHING TACKLE.

Send for Circulars, Price Lists and Samples.

OSTELL & CO.,

16 Custom House Square, Montreal, P.Q.

SHIPMENTS OF

BULK BRANDY

From Charente and St. Nazaire to the United Kingdom,

From 1st January to 30th December, 1880, as per official documents.

	Gallons
Rouyer, Gullet & Co.....	284,270
Jas Hennessy & Co.....	282,740
Boutelleau & Co.....	155,805
G. De La Garde.....	146,970
Martel & Co.....	140,145
Piner, Castillon & On.....	137,295
Bisquit, Dubouche & Co.....	133,005
Louis Salignac.....	119,580
La Grande Marque.....	115,200
Renault & Co.....	109,545
Jules Robin & Co.....	87,075
Yeuvre Planat & Co.....	85,850
T. Hine & Co.....	83,250
Lucien, Bellot & Co.....	73,170
Otard, Dupuy & Co.....	69,000
Riviere, Gardat & Co.....	69,415
All others under above figures.....	1,394,610
Total Gallons.....	3,415,485

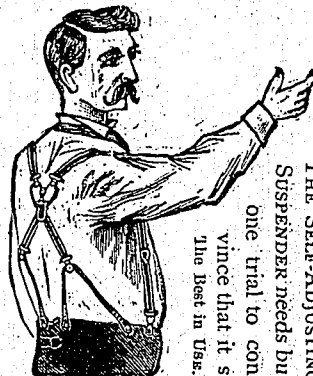
ROUYER, GUILLET & CO.,

Represented in Canada by

D. P. BEATTIE.

ATHLETIC SUSPENDER.

The Self-Adjusting Suspender contains no Rubber. The Cords run over Pulleys.



The Self-Adjusting Suspender needs but one trial to convince that it is the Best in Use.

Patented in Canada, Jan., 1880. U. S., Mar. 2, 1880. Eng., March 9, 1880.

TURNER BROS.,

Patentees and Manufacturers, 164 McGill St. Montreal. No. 681 Washington St., Boston.

S. CARSLY,

DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 Bartholomew Close,

London.

SPRING 1881.

Full Weights:

PARKS' KNITTING COTTON in White, Grey and Colored, all numbers.

FULL WEIGHT IN ALL LINEN THREADS.

IN STOCK and ADVISED:

BLACK ALL-WOOL CASHMERES, Full range prices.

BLACK SATINS—Gros Grains and Glaces, Exceptional value.

BLACK VELVETEENS, FAST PILE, Full Range.

LACE SCARFS and FICHUS,

LACE MITTS and GLOVES,

LISLE and TAFFETA GLOVES.

Extensive Stock, full range prices and prime value.

PARASOLS, Black and Colored, in Zanilla, Regina, Silk and Satin,

Trimmed and Untrimmed,

Large Assortment.

UMBRELLAS of all descriptions, Large Stock and Bottom Prices.

BERLIN WOOLS, all shades,

Just Opened.

LADIES' and CHILDREN'S HOSE, Plain and Fancy, Full Range.

INSPECTION INVITED.

S. CARSLY,

113 ST. PETER STREET, Montreal

**Fancy Woollen Goods,
BERLIN WOOLS,**

MOHAIR, LINEN and COTTON BRAIDS,

BLACK ITALIANS.

Send for quotations.

Emil Thouret & Co.,

210 St. James St., Montreal.

Credit Foncier

FRANCO-CANADIEN.

CAPITAL, \$5,000,000.

PRESIDENT, - HON. E. DUOLERC (Senator, Paris).

VICE-PRESIDENT, - HON. JOS. A. CHAPLEAU.

Temporary office at Montreal, Molson's Bank Building 117 St. Peter Street.

The Company will make long term loans on mortgages, with progressive sinking fund, and short term loans without sinking fund. Interest at six per cent.

For particulars, apply to
E. J. BARBEAU, Manager

THE REPORT

Afloat that I had sold out is injuring my business. I have only sold the premises, but retain the Stock, and will remain in business as usual until 6th September.

(SIGNED,) **JEHIEL YORKE,**

PROPRIETOR

Elgin Pork Packing House

AYLMER, ONT.

April 11th, 1891.

McCRAE & CO.,

YARN SPINNERS, HOSIERS and
WOOLLEN Manufacturers

KNITTING YARNS,

Of every kind, in Cotton, Union and Woollen.

GUELPH, Ont.

Box 200.



TENDERS.

TENDERS addressed to the undersigned, and endorsed "Tender for Sorel Lights," will be received at Ottawa up to the 20th April next for the erection of two Range Light Towers to replace those now standing on the Richelieu Company's Wharf, Sorel, County of Richelieu, P. Q.

Plans and specifications can be seen, and forms of tender procured by intending contractors, at this Department, here, at the Agency of this Department, Montreal, and at the Office of the Harbor Master, Sorel.

The Department does not bind itself to accept the lowest or any tender.

W.M. SMITH,

Deputy Minister of Marine, &c.
Department of Marine, &c.,
Ottawa, 28th March, 1891.

STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices April 14.
British North America	£50	\$ 4,866,888	\$ 4,866,888	\$ 1,215,000	2 1/2	103 103 1/2
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4	143 143 1/2
Dominion Bank	50	1,000,000	970,250	355,000	4	161 1/2
Du Peuple	50	1,800,000	1,600,000	240,000	2	90 1/2 91
Eastern Townships	50	1,469,600	1,382,705	200,000	3 1/2	114 1/2 116
Exchange Bank	50	600,000	500,000	270,000	4	141 143
Federal Bank	100	1,000,000	1,000,000	220,000	3 1/2	144
Hamilton	100	1,000,000	748,200	80,000	4	118
Hochelaga	100	800,000	688,782	.....	0	74 75
Imperial Bank	100	1,000,000	936,000	100,000	3 1/2	118
Jaques Cartier	25	500,000	500,000	.....	2 1/2	104 105
Maritime	100	800,500	589,460	.....	0	.....
Merchants' Bank of Canada	100	5,798,267	5,622,208	475,000	3	122 1/2 122 1/2
Molsons Bank	50	2,000,000	1,998,095	100,000	3 1/2	109 109 1/2
Montreal	200	12,000,000	11,998,200	5,000,000	4	185 185 1/2
Nationale	50	2,000,000	2,000,000	150,000	2 1/2	80 81
Ontario Bank	40	3,000,000	2,996,756	100,000	3	102 102 1/2
Quebec Bank	100	2,500,000	2,500,000	325,000	3	110 1/2
Standard	50	500,750	500,750	.....	3	104 105
Toronto	100	2,000,000	2,000,000	500,000	3 1/2	149 150
Union Bank	100	2,000,000	1,992,990	15,000	2	90 92
Ville Marie	100	1,000,000	919,370	.....	2	80 81
Building and Loan Association	25	750,000	778,214	.....	3 1/2	102 103 1/2
Canada Cotton Co.	100	.....	.....	.....	.....	121
Canada Landed Credit Co.	50	1,500,000	668,314	110,000	4 1/2	18 140
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	850,000	6	205 207 1/2
Domintion Savings & Loan Co.	50	800,000	678,850	80,000	4	122 122 1/2
Domintion Telegraph Co.	50	1,000,000	1,000,000	.....	2 1/2	92 93
Dundas Cotton Co.	.....	.....	.....	.....	.....	124 127
English Loan Co.	100	6,000,000	.....	8,508.90	4	110
Farmers' Loan and Savings Co.	50	1,067,250	500,000	68,000	4	132
Freehold Loan & Savings Co.	100	1,050,400	680,000	284,024	5	162
Hamilton Provident & Loan Society	100	1,000,000	841,026	125,000	4	132 135
Hudson Cotton Co.	.....	.....	.....	.....	.....	160
Huron & Erie Sav. & Loan Soc.	50	1,000,000	977,100	245,000	5	162 166
Imperial Savings and Investment Soc.	50	600,000	577,000	60,000	3 1/2	119 120
London & Can. Loan & Agency Co.	50	4,000,000	560,000	143,000	5	151 152
London Loan Co. of Canada	50	434,700	223,760	17,432	4 1/2	112
Manitoba Loan	100	518,000	.....	.....	4	125
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	127 127 1/2
Montreal City Gas Co.	40	2,000,000	1,800,000	.....	5	148 147
Montreal City Passenger Ry Co.	50	600,000	600,000	.....	3	122 123 1/2
Montreal Cotton Co.	.....	.....	.....	.....	.....	210
Montreal Investment and Building Co.	50	500,000	401,027	.....	0	30 72 1/2
Montreal Loan & Mortgage S'y	50	1,000,000	613,532	64,000	3 1/2	112
National Investment Co.	100	1,400,000	321,000	11,500	3 1/2	110 112
Ontario Saving and Investment S'oy.	50	1,000,000	988,000	158,000	5	132 134
Richelieu & Ontario Nav. Co.	100	1,500,000	1,550,000	.....	5 1/2	68 64
Toronto City Gas Co.	50	600,000	600,000	.....	5	141 99 1/2
Union Loan and Savings Co.	50	500,000	462,762	100,000	5	151 15 1/2
Western Canada Loan & Savings Co	50	1,000,000	1,000,000	390,000	5	193 1/2

TO THE SHOE TRADE.

The Dann Boot and Shoe Co.

767 CRAIG STREET, MONTREAL.

Are now manufacturing full lines of Boots and Shoes, in Sewed, Pegged and Rivet work of the finest description. Send for Price List.

"AND DON'T FORGET IT."

Dann's Patent Toe Tip for Children's Turned Cakes, and Dann's Patent Button-hole Casing for Prunella and Fine Kid Boots.

"BEAT CREATION."

NOW ARRIVING:

- SCALED HERRINGS,
- FINNAN-HADDIES,
- BLOATERS,
- FROZEN SALMON,
- Do COD,
- Do Haddock,
- Do HERRINGS,
- Do BROOK TROUT,
- &c., &c.

**J. C. GORDON & CO.,
MONTREAL.**

THE NAPANEE BRUSH CO.

MANUFACTURERS OF

Paint Brushes with Improved Handles
(Pat. Aug. 31st, 1876.)

Every description Brushes kept in stock, or made to order. Price lists on application. Orders by mail promptly attended to.

J. N. HICKEY, AGENT;

6 Corn Exchange, Montreal.

"NAPANEE BRUSH CO." Napanee, Ont.

Legal.

(For Assignees, Accountants, &c., see other page.)

L'Original, Ont.

MUNROE & MAXWELL,
Barristers, Attorneys, Etc.

London, Ont.

GIBBONS & McNAB,
BARRISTERS AND SOLICITORS,
Office Cor. Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab.

W. H. BARTRAM,
BARRISTER, ATTORNEY-AT-LAW,
Solicitor in Chancery, Notary Public, Conveyancer.
Office—No. 61 Dundas St., near the Court House.

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Solicitors to the Bank of Montreal,

**MacMAHON, BOUTBEE, DICKSON
& JEFFERY,**
BARRISTERS and ATTORNEYS,
Office over Canadian Bank of Commerce.

Hugh MacMahon, Q.C. A. O. Jeffery.
John Boutbee. W. J. T. Dickson.

Montreal.

**A. ABBOTT, TAIT, WOTHERSPOON &
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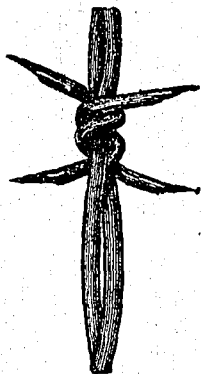
Walkerton Ont.

D. WILSON ROSS, M.A.,
Barrister, Attorney, Solicitor, Conveyancer,
&c., &c., Whitehead's Block, Durlam Street.

A. B. KLEIN,
BARRISTER, ATTORNEY-AT-LAW,
Solicitor in Chancery, Conveyancer, etc.

WHOLESALE PRICES CURRENT—THURSDAY, APRIL 14, 1881.

Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Boots and Shoes.		Soda Ash	1 6 1 90	Japan, fine to choice lb.	0 42 0 55	" Nabob Saucos, pts.	3 50 0 00
Men's Thick Boots Wax.	2 25 2 75	Soda Bicarb.....	3 35 3 45	Japan Nagasaki.....	0 24 0 31	Spices: Cassia..... per lb.	0 12 0 22
" Split.....	1 00 2 25	Sal Soda.....	1 12 1 25	Y. Hyson common to gd.	0 28 0 38	" Mace..... per lb.	0 30 1 00
" Kip Boots.....	2 25 3 00	Tartaric Acid.....	0 57 1 00	Y. Hyson fine to finest, lb.	0 40 0 65	" Cloves.....	0 35 0 47
" Calf Boots, pegged..	3 00 3 75	Bleaching Powder.....	1 00 1 75	Gunpd., fair to med.	0 38 0 33	" Nutmegs.....	0 22 0 25
" Kip Brogans.....	1 35 1 40	Citric Acid.....	0 35 0 50	" Good to fine	0 50 0 80	" Jamaica Ginger (Bl.)	0 22 0 25
" Split do.....	0 90 1 10	Camphor Eng. Ref.....	0 48 0 48	" Gunpd., finest.....	0 65 0 70	" Jamaica..... Unbl.	0 18 0 21
" Buff Congress.....	1 50 2 00	" Am. Ref.....	0 28 0 45	Imper'l, med. to gd.	0 32 0 37	" Pimento.....	0 15 0 16
" Buff Oxford Ties....	1 40 1 75	Gum Arabic, per lb.....	0 45 0 90	" Fine to finest.....	0 45 0 65	" Pepper.....	0 12 1/2 0 14 1/2
" Split do.....	1 00 1 35	" Traj.....	0 05 1 00	Twanky, com. to gd.	0 27 0 31	" Mustard, 4 lb. Jars.	0 19 0 20
" Prunella Congress..	1 20 1 50	Copperas per 100 lbs.....	0 05 1 00	Oolong.....	0 33 0 33	" 1 lb. "	0 24 0 25
Wom's Pebbled & Buff Bala	1 00 1 40	Blue Vitrol.....	0 6 0 7	Congou common.....	0 28 0 38	Rice: Arracan, &c p. 100 lb.	3 80 4 30
" Split.....	0 90 1 10			" med. to good.	0 40 0 65	Sago..... per lb	0 08 0 07
" Prunella do.....	0 50 1 00			" fine to finest..	0 23 0 28	Tapioca, Pearl.	0 05 1/2 0 10
" Inferior do.....	0 45 0 50			" med. to good	0 29 0 38	" Flake.	0 08 0 09
" Cong. do.....	0 50 1 25			" Fine to choice	0 40 0 70		
" Buskina, do.....	0 30 0 80			Coffees, green Mocha per lb.	0 30 0 55	Glass.	
Misses' Pebbled & Buff Bala	0 90 1 10			Java.....	0 21 0 29	7 1/2 x 3 1/2, 7 x 9, 8 x 10.....	
" Split.....	0 75 0 90			Maracaibo.....	0 19 0 23	10 x 12 1/2, 10 x 14.....	1 80 0 00
" Prunella do.....	0 60 1 10			Cape.....	0 18 0 20	12 x 16 1/4 x 20.....	1 90 0 00
" Cong. do.....	0 60 0 70			Jamaica.....	0 14 1/2 0 18	18 x 24.....	2 10 0 00
Childs' pebbled & Buff B'ls	0 60 0 90			Rio.....	0 18 0 21		
" Split Bala.....	0 50 0 60			Singapore & Ceylon	0 22 0 27	Hardware.	
" Prunella do.....	0 50 0 75			Chicory.....	0 12 0 14	Tin: Block, per lb.....	0 24 0 25
Infants' Cacks, pr. doz....	4 00 6 00					Grain.....	0 25 0 26
						Copper: Ingot.....	6 17 0 17 1/2
Dairy Produce.						Sheet.....	0 28 0 25
Creanory.....	0 20 0 21			Sugars, (Caks. & Brls.)		Hot Cut Nails: 3 in. to 6 in.	2 60 0 00
Townships, choice select....	0 04 0 08			Porto Rico..... per lb	0 07 1/2 0 08	2 1/2 & 2 3/4 ins.	2 85 0 00
" choice lines dairies	0 17 0 18			Cuba.....	0 07 1/2 0 07 1/2	2 1/2 & 2 3/4 ins. Am.	3 10 0 00
Brockville, choice select....	0 00 0 00			Barbados..... per lb.	0 07 1/2 0 07 1/2	1 1/2 & 1 3/4 ins.	4 15 0 00
" choice lines dairies	0 15 0 16			Yellow Refined.....	0 07 1/2 0 08	1 1/2 ins.	8 20 0 00
Morrisburg, ch'oe select....	0 00 0 00			Cubes.....	0 10 0 10 1/2	1 1/2 ins. "	8 15 0 00
" choice lines dairies	0 16 0 17			Granulated.....	0 08 1/2 0 09	1 1/2 & 1 3/4 Cold Cut, Can.	3 10 0 00
Western Dairy, ch'oe lines	0 00 0 00			Syrups.—Extra. imp. gal.	0 68 0 70	1 1/2 ins. "	8 60 0 00
" fair to good.....	0 12 1/2 0 14			Good.....	0 54 0 58	1 1/2 ins. "	4 15 0 00
Kamouraska.....	0 11 0 13			Fair.....	0 46 0 52	1 1/2 ins. "	3 10 0 00
Cheese, finest.....	0 13 0 14			Molasses (Barbados). "	0 49 0 55	1 1/2 & 1 3/4 Cold Cut, Can.	3 10 0 00
				Trinidad.....	0 40 0 47	1 1/2 ins. "	8 60 0 00
Drugs & Chemicals.						Casing Box Sh. ok:	
Aloes Cape.....	0 16 0 17			Fruit: Loose Muscatel, box	2 25 2 50	1 1/2 in. p. 100 lb. keg.	4 00 0 00
Alum.....	1 35 2 00			Layers in boxes.....	2 15 2 40	2 1/2 in. 1/2 to 1 1/2 "	3 85 0 00
Borax.....	0 15 0 17			Sultanas.....	0 10 1/2 0 11	2 1/2 in. 1/2 to 2 1/2 "	3 80 0 00
Castor Oil.....	0 10 0 11			Seedless.....	0 10 0 11	2 1/2 in. 1/2 to 2 1/2 "	3 35 0 00
Castile Soda.....	2 65 2 75			Valentia..... per lb.	0 08 1/2 0 09 1/2	2 1/2 in. 1/2 to 2 1/2 "	3 10 0 00
Cream Tartar.....	0 32 0 35			Valentia.....	0 09 1/2 0 09 1/2	2 1/2 in. 1/2 to 2 1/2 "	3 10 0 00
Epsom Salts.....	1 25 1 40			Prunes.....	0 03 1/2 0 03 1/2	Net, or 5 p. c. cash	2 85 0 00
Extract Logwood.....	0 09 0 10			Figs.....	0 15 0 19	Hot Spikes, all sizes.....	
Indigo Madras.....	0 85 1 00			S. S. Almonds.....	0 06 0 07	Finishing Nails:	
Madder.....	0 12 1/2 0 13 1/2			Walnuts.....	0 13 0 15 1/2	1 in. to 1 1/2 in. p. 100 lb. kg	7 50 6 50
Opium.....	8 10 8 30			Filberts.....	8 10 11 1/2	1 1/2 in. to 1 1/2 in. "	6 00 6 50
Oxalic Acid.....	0 13 0 15			Brazils, new.....	0 05 0 09	2 in. and up " "	5 00 0 00
Potass Iodide.....	8 00 0 00			Bally's Nabob Pickles, doz	4 00 0 00	10 kegs 30 p.c. discount.	
Quinno.....	8 80 3 90			" Mixed do.....	2 30 0 00	Tobacco Box Nails:	
						1 1/2 in. & 1 1/2 in. p. 100 lb. kg	6 80. 6 35



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FOUR POINTED
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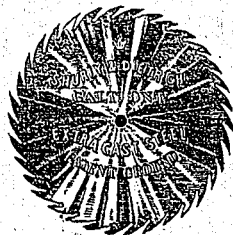
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FOR 1881-82,

TO BE PUBLISHED IN NOVEMBER 1881,
Price \$5.00.

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Alphabetical Directory

AND A THOROUGH

Classified Business Directory

of the Business and Professional men in the Cities,
Towns, and Villages of Ontario, with a

Classified Business Directory

OF THE

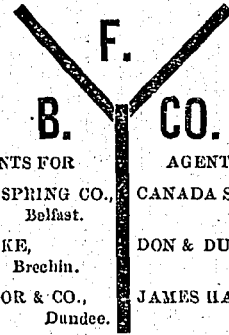
CITY OF MONTREAL.

The same care and attention bestowed on the Do-
minion and Provincial Directories of 1871 will be
given to this work. Subscribers names respectfully
solicited. Terms of Advertising made known upon
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JOHN LOVELL & SON, Publishers.

Montreal, Dec., 1880.

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We hold the largest stock of Linen Goods
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Buy your Sewing Silks direct.

Goods for sale on account of Manufacturers.

Prices will defy competition. Call and
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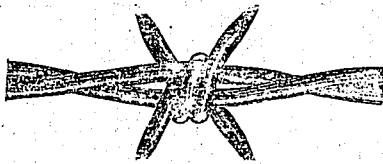
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102 ST. FRANCOIS XAVIER STREET,
Corner of Notre Dame St., Montreal,
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WHOLESALE PRICES CURRENT, THURSDAY, APRIL 14, 1881.

Table with 8 columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like Steel, Fire, Slaughter, Ostrich Plumes, Meats, Eggs, &c., and various oils and chemicals.

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

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Montreal, Feb. 17th, 1881.

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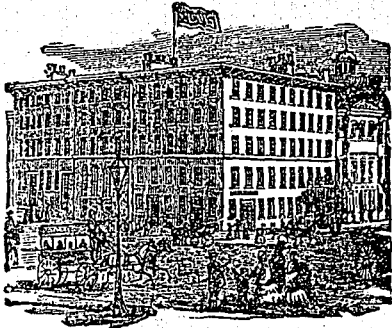
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Table with 4 columns: Shrs., Railway and other Stocks, Pd, Quotations, London, April 14. Includes sections for SECURITIES and various stock listings.

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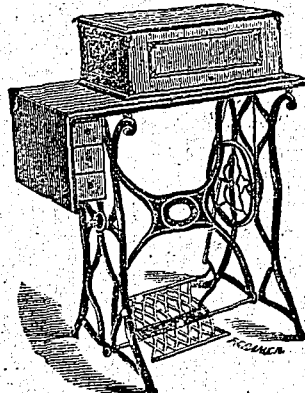
HEAD OFFICE:

347 NOTRE DAME STREET,

MONTREAL.

D. GRAHAM,

Managing-Director.



WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 14, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Hochelaga (Brown), G80 in	\$ 07 00	Tickets—C80 in	0 15 00	Timber, Lumber, &c.		Stout: Guinness'	2 40 2 45
" A 27 in.	0 06 00	D 30 in.	0 18 00	Ash, 1 to 4 in., M.	14 00 16 00	" Domestic	1 50 1 55
" B 27 in.	0 08 00	B 33 in.	0 20 00	Ash, timber, M.	20 00 25 00	" pts	1 48 1 50
" H83 in.	0 07 00	A 33 in.	0 20 00	Birch, 1 to 4 in., M.	15 00 18 00	" pts	0 70 0 80
" H1135 in.	0 08 00	AA 33 in.	0 23 00	Basswood, 1	10 00 12 00	Brandy: Hennessy's	0 00 5 00
" H1138 in.	0 09 00	36 in.	0 24 00	Basswood, 1	10 00 12 00	" case	11 00 15 00
" XX36 full.	0 10 00	Check, 33 in.	0 22 00	Black Walnut, culls	65 00 60 00	Gillett Bros.	4 30 0 00
" XX36 in. full(std'd)	0 10 11	Denims Blue or Brown AA	0 21 00	Do do 1st & 2nd	85 00 100 00	Bisquit, Dubouché & Co.	3 50 3 00
" M drilling	0 11 00	" A	0 19 00	Do do 1st quality	85 00 110 00	" case	8 00 0 00
R R. Sheeting, 8-4 plain	0 27 00	" B	0 17 00	Cedar, round, lineal foot.	00 04 00 07	Jules Duret & Co.	3 00 0 00
" 8-4 twill'd	0 30 82	" C	0 14 00	Cedar, flat, lineal foot.	30 03 00 05	" case	8 00 8 00
Stormont (Brown) A 20 in.	0 07 00	" D	0 12 00	Cedar, square, lineal foot.	00 07 00 09	Pinet, Castillon & Co.	3 50 3 50
" A A33 in.	0 07 00	Shirtings:		Elm, soft, 1st.	14 00 16 00	" case	8 00 8 50
" B 136 in.	0 07 00	Oxford striped BX	0 11 00	Elm, Roak.	25 00 00 00	Cheaper shippers.	2 50 2 75
" C 236 in.	0 09 00	" C X.	0 10 00	Hemlock, 1 to 3 in., M.	7 00 8 00	" case-pts	6 00 6 50
Canada (Grey) A W 30 in.	0 07 00	" check B.	0 10 00	Hemlock, timber, M.	11 00 13 00	Irish Whiskey—Rose's	7 50 8 50
" A H 35 in.	0 05 00	" C.	0 10 00	Maple, hard, M.	18 00 20 00	Dinville.	6 50 7 00
" A C 35 in.	0 09 00	Galatea Stripes.	0 16 00	Soft, do.	12 00 16 00	Mitchells.	2 40 2 50
" A B 35 in.	0 09 00	Regatta's Check A.	0 16 00	Oak, M.	35 00 40 00	" cases	0 00 0 50
" A E 36 in.	0 10 00	Check Solids A.	0 15 00	Pine, clear, M.	35 00 40 00	Scotch Whiskey—case-pts	5 50 7 50
" A A 36 in.	0 10 00	Bags: 3-ply 16 oz. B, per pie	26 50 00 00	2nd quality, do.	17 00 22 00	Encore.	5 50 6 00
Yarns:—White per lb.	0 26 00	Park's Yarn, White.	0 26 00	3rd	12 00 15 00	Sheriff's Islay.	2 00 3 00
Tickets:—" B2 30 1/2 in.	0 12 00	" Colored.	0 28 00	Lath, M.	1 10 1 25	" cases	0 00 0 00
" B13 30 in.	0 15 00	Warp White.	0 25 00	Spruce, 1 to 2 in., M.	7 00 10 00	Jamaica Rum per imp. gal.	2 75 3 00
" B13 30 in.	0 18 00	" Colored.	0 40 00			Geneva Spirits.	2 05 2 15
" AA 22 in.	0 20 00	Do. Knitting Cotton Balls:—				" Green c'ses	4 25 4 50
Fancy Shirtings:—		No. 8 Unbleached.	0 49 00			" Rod cases.	7 75 8 10
" Clyde Checks.	0 15 00	" Bleached.	0 51 00			Champagne	
" Canada.	0 14 00	" Colored.	0 56 00			G. H. Mumm, Dry Verzen'y	25 50 27 00
Lybster No. 3, 30 in.	0 06 00					Pommery	27 00 29 00
" No. 2, 32 in.	0 07 00	Paints, &c.				J. Mumm Extra Dry.	21 50 23 00
" No. 2, 35 in.	0 08 00	White Lead, gen, 100lb kgs	7 00 8 00			Bollinger.	25 50 27 00
Colored Goods:—		" No. 1	6 00 7 00			Piper Heidsieck	23 00 28 00
Denims, blue & brown.	0 18 00	White Lead No. 2.	5 00 5 50			Port & Sherry, per gall.	1 25 5 00
Checks, blue, brown, fcy.	0 15 00	in Oil, per 25 lbs.	1 90 2 00			Claret, (caren.)	4 50 & up
Checks, Prince Victor.	0 14 00	Do., No. 1.	1 80 1 80			Parragona Port, imp. gal.	1 10 1 20
Ticking, 28in. No. 1X.	0 14 00	" 2.	1 40 1 50			Native Wines.	0 80 1 50
" 30in. No. 61.	0 18 00	" 3.	1 30 0 00			Can. Spirits, imp. gallon.	Duty In Paid Bond
" 30in. No. B1.	0 17 00	White Lead, dry	0 04 00			Alcohol— 65 O. P.	2 42 0 75
Dundas (Grey) D 30 in.	0 07 00	Red Lead.	0 05 00			" Pure Spirits "	2 24 0 77
" C 33 in.	0 07 00	Venetian Red, Eng'h.	1 75 2 00			" 50 "	2 27 0 75
" B 36 in.	0 09 00	Yel. Ochre, French.	1 75 2 00			" 25 U. P "	1 19 0 48
" A 36 in.	0 10 00	Whiting.	0 60 0 65			Whiskeys:—Family Proof.	1 28 0 45
" AX 36in full.	0 10 00	Salt.				Old Bourbon.	1 28 0 45
" E. 30 in.	0 08 00	Liverpool—Coarse per bag	0 55 0 57 1/2			Rye, Toddy, Malt.	1 18 0 42
Sheetings:—Twill T 8 538 in	0 13 00	Canadian per burl do	0 00 0 00			Rye, 4 years old.	1 60 0 75
" 72 in No. 1.	0 23 00	Factory filled do	0 00 1 60			" "	1 80 0 00
Plain 72 in No. B.	0 24 00	Eureka factory filled do	2 00 0 00			" "	1 90 1 10
Plain 72 in No. A.	0 27 00					" "	2 00 2 10

Retailers will please bear in mind that above quotations apply only to large lots.

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 FRED. COLE, General Agent

"The Sweetland Lathe Chuck,"
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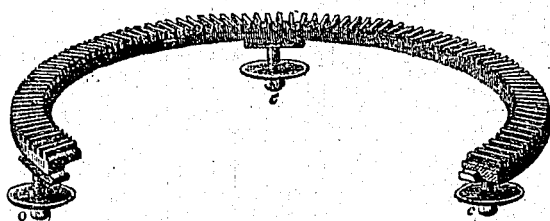


Fig. 2—Circular Chuck.

Three Chucks in one, at price of an ordinary Chuck. Guaranteed unequalled as to Utility, Simplicity, Strength and Durability. No Machine Shop is complete without one.

These Chucks will be sent to any responsible Machine Shop on 30 days' trial, and if not entirely satisfactory in every respect, can be returned. Send for Circulars and Prices, or order Chuck on trial.

Lucius C. Benton,
Metal Merchant,
 ST. THOMAS, ONT.

Marine Insurance.
BOSTON MARINE INSURANCE CO.
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SHOE AND LEATHER INS. CO.
 OF BOSTON,

Will continue to cover **OCEAN MARINE** Risks on Cargoes and Freights, at Current Rates.

Losses paid in Montreal, Boston, New York, or London, Eng.

HERRIMAN & ROSS,

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CANADA LIFE ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.
MONTREAL BRANCH, . . . 80 ST. JAMES STREET.

ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880, (exclusive of Capital).....	\$4,297,852
2. Income for the year.....	835,856
3. Claims by death during the year.....	192,948
4. Do as estimated and provided by Co.'s tables.....	296,873
5. Policies issued during the year, 2107, for.....	8,965,062
6. Policies in force 30th April, 1880, 12,536, upon 10,540 lives, for.....	21,647,759
7. Ratio of expenses to income—per cent.....	14.27

Business and Position from its foundation in 1847 to 1880:—

Period.	Assurances in force.	Annual Revenue.	Claims paid.	Total Funds.
1850	\$ 814,902	\$ 27,888	\$ 1,200	\$ 41,878
1880	8,965,407	189,446	226,773	604,929
1870	6,404,487	279,728	680,154	1,090,098
1880	21,647,759	835,856	1,845,862	4,297,852

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds One hundred times greater than in 1850.

The MUTUAL LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright) contain a Plain Statement of the amount of cash value or paid-up insurance the Policy-holder will be entitled to receive, if discontinuing the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

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UNION FIRE INSURANCE CO'Y.

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Government Deposit for the protection of Policy-holders the largest of any Ontario Fire Insurance Company.

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Incorporated A. D. 1874.

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FIRE & MARINE
INSURANCE COMPANY.

HEAD

OFFICE,

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Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. O. J. P. CRARCKSON, General Agent.
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It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

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Head Office . . . HAMILTON, ONT.

AUTHORIZED CAPITAL . . . \$500,000.

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CITIZENS INSURANCE COMPANY, OF CANADA.

CAPITAL, \$1,188,000.

CASH ASSETS, 1st January, 1881, per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 142,000
Losses Paid to 1st Jan, 1880. 1,648,176

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and
ADJUSTER OF LOSSES,

Office: 1 Court Street, Toronto.

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STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, April 14, 1881.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6 mos.	\$50	\$50	151 154
Canada Life	2,500	7 1/2-8 mos.	400	50	383
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22 1/2	.....
Confederation Life.....	5,000	5-6 mos.	100	10	210
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12 1/2	.....
Quebec Fire.....	5,000	10	100	65	.....
Queen City Fire	2,000	10	50	10	.....
Western Assurance.....	20,000	7 1/2 6 mos.	40	20	219 222
Royal Canadian Insurance.....	20,000	5	100	15	56 60
Accident Insurance Co. of Canada.....	2,600	8 per ct.	100	20	.....
Canada Guarantee Co.....	10,000	8 per ct.	50	20	.....
Merchants' Marine Insurance Co.....	5,000	.....	100	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, March 28, 1881.)

Briton Medical Life	20,000	10	£10	3	.....
Briton Life Association.....	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	214 204
Commercial Union Fire Life & Marine..	50,000	80	50	5	263 27 1/2
Edinburgh Life.....	5,000	10	100	15	43
Guardian Fire and Life.....	20,000	18	100	50	74 76
Imperial Fire.....	12,000	27 p. sh.	100	25	153 156
Lancashire Fire and Life.....	100,000	80	20	2	84 84
Life Association of Scotland.....	10,000	15	40	8 1/2	.....
London Assurance Corporation.....	35,862	48	25	12 1/2	64 66
London & Lancashire Life.....	10,000	10	10	17-20	63 6 1/2
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	224 22 1/2
Northern Fire & Life.....	30,000	70	100	5	54 1/2 55
North British & Mercantile Fire & Life	40,000	56	50	6 1/2	64 1/2 65
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	310 315
Queen Fire & Life.....	200,000	80	10	1	84 1/2 6d.
Royal Insurance Fire & Life.....	100,000	80	20	3	337 34
Scottish Commercial Fire & Life.....	125,000	22 1/2	10	1	.....
Scottish Imperial Fire and Life.....	50,000	5	50	1	87
Scottish Provincial Fire & Life.....	20,000	15	50	3	14 15
Standard Life.....	10,000	58 1/2	50	12	75

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(LIMITED.)

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Head Office for Canada, 28 Toronto Street, Toronto.

A. T. McCORD, Jr., Resident Secretary.

Deposited with Dom'n Govt. \$55,000.00.

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OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

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FUNDS INVESTED - - - - - 21,000,000
ANNUAL INCOME - - - - - 5,000,000

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Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

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Incorporated by Dominion Parliament, A.D., 1872

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Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

Bonds of Suretyship

THE

Canada Guarantee Co.

Is specially devoted to the issue of the above.

Subscribed Capital, . . . \$600,000
Paid up " " " " 100,000
Assets, January, 1881, over . 230,000

Its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company transacting this business exclusively, and which has made deposit of \$57,000 with the Government.

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Capital, . . . \$2,000,000 Stg.
INVESTED FUNDS.....£860,818.

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Chief Agents in Canada

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.
Vice-President for P.Q.—Hon. J. H. BELLEROSE.
G. BANKS, Assistant Manager.
Insurance effected at reasonable rates.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'y. Estab. 1825.

HEAD OFFICE:

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risks.....over \$90,000,000
Invested Funds....." 26,000,000
Annual Income.....about 4,000,000
or over \$10,000 a day.
Claims paid in Canada.....over \$1,200,000
Investments in Canada.....over 1,000,000
Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1808.

IMPERIAL

Fire Insurance Comp'y

OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal. No. 6 HOSPITAL Street

RINTOUL BROS., Agents

Subscribed Capital, - \$1,600,000 Stg

Paid-up Capital, - \$700,000 Stg.

ASSETS, \$2,222,552 Stg.

Legal.

(For Assignees, Accountants, &c., see other page.)

A. V. McCLENNAGHAN,
BARRISTER and ATTORNEY-AT-LAW,
Solicitor in Chancery, Conveyancer, etc.
Money to Loan.

Yarmouth, N.S.

THOS. B. FLINT, LL.B.,
BARRISTER and ATTORNEY-AT-LAW

Insurance.

The North American Mutual Life Ins. Co.

(Incorporated by Dominion Parliament.)

Guarantee Fund.....\$100,000.
Deposited with Government...\$50,000.
Head Office—23 Toronto St., Toronto.

Hon. ALEX. MACKENZIE, M.P., President.
Hon. ALEX. MORRIS, M.P., Vice-President.
Wm. McCABE, F.I.A., Managing Director.
In Mutual Branch all Profits Accrue to the Assured, to whom they Legitimately belong, being the only plan which gives insurance at net cost.

Industrial Insurance Adapted to all Classes.
From the poorest to the richest, from the child to the Man of 60.

J. A. DEVINE, F. C. IRELAND,
Agent for Montreal. Manager Prov. Que.,
353 Notre Dame St., Montreal

Q. M. O. & O. RAILWAY.

Trains run as follows:

	MAIL.	EXPRESS.
Leave Hochelaga for Hull,	8.30 a.m.	5.15 p.m.
Arrive at Hull.....	12.40 p.m.	9.25 p.m.
Leave Hull for Hochelaga,	8.20 a.m.	5.05 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.
	Night	
Leave Hochelaga for Que-	3.00 p.m.	10.00 p.m.
Arrive at Quebec.....	9.30 p.m.	6.30 a.m.
Leave Quebec for Hoche-	10.40 a.m.	9.30 p.m.
Arrive at Hochelaga.....	12.30 p.m.	9.15 p.m.
Arrive at Hochelaga.....	4.45 p.m.	6.30 a.m.
Leave Hochelaga for St. Jerome.....	5.30 p.m.	Mixed
Arrive at St. Jerome.....	7.15 p.m.	Mixed
Leave St. Jerome for		
Hochelaga.....		6.45 a.m.
Arrive at Hochelaga.....		9.00 a.m.

(Local between Hull and Aylmer. Trains leave Mile-End Station Seven Minutes Later.
Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.
Train and from Ottawa connect with Trns to and from Quebec.
All Trains Run by Montreal Time.
GENERAL OFFICE, 13 Place d'Armes Square.
TICKET OFFICE, 202 St. James Street.
L. A. SENÉCAL, Gen'l Supt

Sunday Trains leave Montreal and Quebec 4.00 P.M.

Intercolonial Railway.

1880—Winter Arrangement—1881.
Commencing 29th Nov., 1880.

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Point Levis.....	8.10 a.m.
Arrive River du Loup.....	12.50 p.m.
" Trois Pistoles.....	2.00 "
" Rimouski.....	3.46 "
" Campbellton.....	8.32 "
" Dalhousie.....	9.08 "
" Bathurst.....	11.12 "
" Newcastle.....	12.54 a.m.
" Moncton.....	4.00 "
" St. John.....	7.30 "
" Halifax.....	12.40 "

These Trains connect at Chaudiere Curve with the Grand Trunk Trains leaving Montreal at 10 o'clock p.m. The trains to Halifax and St. John run through to their destination on Sunday.

The trains leaving Halifax at 2.45 p.m. and St. John at 7.25 p.m., and which reach Montreal at 6.00 a.m., by connecting at Chaudiere Curve with Grand Trunk train leaving at 7.55 p.m. remain at Campbellton over Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and that leaving on Tuesday, Thursday and Saturday to St. John.

For information in regard to passenger fares, tickets, rates of freight, train arrangements, &c., apply to G. W. ROBINSON, Agent, 120 St. Francois Xavier Street, (Old Post Office Building), Montreal.

D. POTTINGER,
Chief Superintendent.
Moncton, N.B., Nov. 24, 1880.

Insurance.

STAR

Life Assurance Society

LONDON, ENGLAND,
ESTABLISHED 1843.

Invested Funds } **\$7,000,000.**
OVER

The undersigned have been appointed General Agents for Province of Quebec, and are now prepared to receive applications for LIFE POLICIES.

For particulars, apply to

NOTT & HANSON,

GENERAL AGENTS,

119 ST. FRANCOIS XAVIER ST., MONTREAL

Agents and Canvassers Wanted.

Insurance.

LIVERPOOL & LONDON & GLOBE

INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - - - 30,500,000
Funds Invested in Canada - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS :

HON. HENRY STARNES, Chairman,
THOMAS CRAMP, Esq., Dep.-Chairman,
SIR ALEXANDER T. GALT, K.C.M.G.,
THEODORE HART, Esq. GEORGE STEPHENS, Esq.
G. F. C. SMITH, Resident Secretary

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.
HEAD OFFICE, CANADA BRANCH,
MONTREAL.

DOMINION

FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

JOHN HARVEY, of J. Harvey & Co., *President.*
F. R. DESPARD, *Manager.*

WM. FAHEY, Agent, Toronto.

HEAD OFFICE FOR PROVINCE OF QUEBEC:
119 St. Frs. Xavier St.
MONTREAL.

JOHN F. NOTT, } *General Agents.*
CHAS. D HANSON, }

Insurance.

North British and Mercantile

FIRE AND LIFE INS. CO.

Established 1809.

Subscribed Capital, - - \$10,000,000.

Whereof Paid-up \$2,250,000.

Canada Board:

MANAGING DIRECTORS:

D. LORN MACDOUGALL, Esq.
THOMAS DAVIDSON, Esq.

DIRECTORS:

GILBERT SCOTT, Esq., of Messrs Wm. Dow & Co.
CHARLES F SMITHERS, Esq., General Manager Bank of Montreal.
The Hon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.

1—Funds as at 31st December, 1879.
Paid-up Capital.....£350,000 Sta.
Fire Reserve Fund..... 791,577 "
Premium Reserve..... 301,890 "
Balance of Profit and Loss Account... 247,008 "

Life Accumulation.....£2,989,885 "
Annuity Funds..... 811,961 "

2—Revenue for the year 1879.
From Fire Department:
Fire Premiums..... £902,670 "
From Life Department:
Life Premiums and Interest..... 448,696 "

Total Revenue.....£1,351,366 "
or, \$6,944,428 73

WILLIAM EWING, Inspector.
GEORGE U. AHERN, Sub-Inspector.

Head Office, for the Dominion in Montreal

D. LORN MACDOUGALL,
THOMAS DAVIDSON,

General Agents

See Reduced Rates of Canada.

WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,637,553 00
Income for Year ending 31st Dec., 1879..... \$1,001,052 00

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Prest. J. J. KENNY, Man'g. Dir.
JAS. BOOMER, Secretary.

A. R. BETHUNE, Manager, Montreal Branch.

329 NOTRE DAME STREET

CONFEDERATION LIFE ASSOCIATION.

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$500,000. Gov't. Deposit, \$86,300.
Capital and Assets, 31st Dec., 1879, \$906,337.

Head Office . . . TORONTO, ONTARIO.

PRESIDENT, VICE-PRESIDENTS,

SIR W. P. HOWLAND, C.B. K.C.M.G. HON. W. MCMMASTER,
Late Lieut.-Governor of Ontario. W. ELLIOT, Esq.

Directors.

Hon. JAS. MACDONALD, M.P.,
Halifax.

Hon. T. N. GIBBS.
Hon. ISAAC BURPEE, M.P.
W. H. BEATY, Esq.
EDWARD HOOPER, Esq.
J. HERBERT MASON, Esq.

JAMES YOUNG, Esq., M.P.P.
F. A. BALL, Esq.
M. P. RYAN, Esq., M.P.
S. NORDHEIMER, Esq.
W. H. GIBBS, Esq.
A. McLEAN HOWARD, Esq.

Actuary : C. CARPMAEL, M.A., F.R.A.S., late Fellow of St John's College, Cam.
Manager for the Province of Quebec, J. K. MACDONALD,
Managing Director.

H. J. JOHNSTON, Montreal.
Manager for New Brunswick,

Major J. MACGREGOR GRANT,
St. John.

AUGUSTUS ALLISON,
Halifax.

TO INSURANCE AGENTS.

WANTED.—Gentlemen of experience in the business as General, District or Local Agents to represent jointly the undermentioned Companies.

SPECIAL TERMS to good men. Application to be addressed to the Manager.

FIRE INSURANCE ASSOCIATION.

(Limited)

OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

CAPITAL, - \$5,000,000. RESERVE FUND - \$250,000
PAID UP, - \$1,000,000. GOVERNMENT DEPOSIT - \$100,000.

THE

LONDON & LANCASHIRE

Life Assurance Co., of London, England.

CAPITAL, - \$500,000. GOVERNMENT DEPOSIT, - \$110,000.
FUNDS INVESTED IN CANADA, over \$200,000.

Rates lower than the majority of Offices. Reserves deposited annually with the Receiver General and held exclusively for the benefit of Canadian Policy-holders, thus affording absolute security.

CANADA BRANCH:

Head Office, 42 ST. JOHN STREET, MONTREAL

BOARD OF DIRECTORS.

Hon. D. A. SMITH, M.P., Director Bank | EDW. MACKAY, Esq., Director Bank
of Montreal, Chairman. | of Montreal, D.P.'s-Chairman.
JOHN O'GILVY, Esq. | ROBT. BENNY, Esq. | JAS. S. HUNTER, Eng., N.P.

WILLIAM ROBERTSON,

Manager for Canada.