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BRANCHES IN CANADA:

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"The Bank of New York, N.B.A.

"National Bank of Commerce in N.Y.

Boston—The Merchanta' National Bank.

"J. B. Moors & Co.

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"The Bank of British Columbia,

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Portland, Oregon—The Bank of British Columbia,

Montreal, 21st June, 1900.

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The Shareholders of The Molsons Bank are hereby notified that a Dividend of

Four Per Cent.

and a Bonus of one per cent upon the capital stock has been declared for the current half year, and that the same will be payable at the office of the bank, in Montreal, and at the Branches, on and after the

First Day of October next,

The transfer books will be closed from the

20th September to 29th September,

Both days inclusive.

THE ANNUAL GENERAL MEETING

of the shareholders of the Bank will be held at its banking house, in this city, MONDAY, the 8th of OCTOBER next, at three o'clock in the afternoon.

By order of the Board,

JAMES ELLIOT.

General Manager.

Montreal, August 25th, 1900.

The Chartered Banks.

MERCHANTS BANK OF HALIFAX.

Capital Paid-up, - - \$1,985,070 Reserve Fund, - - - 1,700,000

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Antigonish, N.S.
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HEAD OFFICE: OSHAWA, ONT.
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Capital Subscribed
Capital Paid up \$1,000,000 \$00,000

Capital Paid up 388,239
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THE ONTARIO BANK.

Capital Paid-up
Reserve Fund.
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Brantford
Galt
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CollingwoodLondon
Dreaden
Orangeville
Guelen
CollingwoodLondon
Orangeville
Guelen
Guelen
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Winnipeg Atlin Fort Steele
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Fernie,

Woodstock
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Fortie,
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New York, New Orleans, Scattle, Wash, Skagway, Alaska.

New York, New Orleane, Scattle, Wash, Skagway, Alaska.

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Correspondents: India, China and Japan—The Chartered Bk of India, Australia & China, Germany, The Deutsche Bk; France—Lazard Freres & Cie., Paris; Belgium—J. Matthen & Fils, Brussels; Holland—Disconto Maatschapplj; Australia & New Zealand—The Union Bk. of Australia, Limited; South Africa—Bank of Africa, Limited, Standard Bank of South Africa, Limited; South America—London and Brazillan Bank, Ltd.; British Bank of South America, Limited; South America—Hondon and Brazillan Bank, Ltd.; British Bank of South America, Limited; Mexico—Banco Ge Londres y Mexico; Bermuda—The Bk. of Berkuda, Hamilton; West Indies—Bank of Nova Scotla, Kingston, Jamacia; Colonial Bank and Branches; British Columbia—Bank of British Columbia; San Francisco—Bank of British Columbia; New York-The Am. Ex. National Bank; Chicago—The North-Western Nul Bank.

Traders Bank of Canada

(Incorporated by Act of Parliament 1685).

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Geo, H. Tuckett, Esq.,
Hamilton.
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General Manager.
Inspector. W. J. THOMAS, ESQ. J. H. BEATTY, ESQ., of Thorold.

Head Office, H. S. STRATHY, J. A. M. ALLEY,

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Capital Paid-Up, \$1,500,000.

Reserve Fund, 680,000.

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M. J. A. Prendered.

M. P. P. Vice-Pres.

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C. A. Giroux, Mesistant Mesi

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BANK OF HAMILTON.

Fastern Townshi's Bank.

Anthorized Capital \$1,500,000
Capital Paid-Up. 1,500,000
Reserve Fund 900,000

Reserve Fund 900,000

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WM. FARWELL, General Manager.

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Granby, Huntingdon, Magog, Ormstown, Richmond, Stanstead, St. Hyacinthe, Waterloo, Grand
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Montreal—Bank of Montreal

Forks, B.C.

Montreal—Bank of Montreal.
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Boston—National Exchange Bank.
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Collections made at all accessible points and
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The Dominion Bank. TORONTO.

NOTICE is hereby given that a Dividend of 2½ per cent. upon the Capital Stock of this Institution has been declared for the current quarter. being at the rate of 10 per cent. per annum, and that the same will be payable at the Banking House, in this city, on and after

Thursday, the first day of November next.

The transfer books will be closed from the 20th to the 31st of October next, both days inclusive. By order of the Board, T. G. BROUGH,

General Manager.

Toronto, 26th Sept., 1900.

The Standard Bank of Canada

Capital Paid-up, - \$1.000,000 Reserve Fund - 700,000 HEAD OFFICE, TORONTO.

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All banking business promptly attended to. Correspondence solicited.

GRO. P. REID. General Manager,

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HEAD OFFICE, Ottawa, Canada.
Capital (authorized) \$2,000,000
Capital (authorized) \$2,000,000
Capital (authorized) \$1,934,900
Capital (paid up) \$1,957,310
Capital C

The Chartered Banks.

UNION BANK OF CANADA

Capital Paid-up. - \$2,000,000 Rest, - 500,000 QUEBEC HEAD OFFICE, Board of Directors.

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Hamiota, Man. Moosomin, N. w.r. yirden, Man.
Hamiota, Man. Moosomin, N. w.r. yirden, Man.
Hastings, Ont.
Holland, Man. Norwood, Ont.
Winnipeg, Man.
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Foreign Agents:

Foreign Agents:

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Liverpool,
New York,
Minneapolis,
St. Faul,
Great Falls, Mont.
Chicago, Ill.
Buffalo, N.Y.
Detroit, Mich.

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HEAD OFFICE, - - - QU
Founded 1818 Incorporated 1822.
CAPITAL AUTHORISED - \$3,00 QUEBEC \$3,000,000 2,500,000 700,000 PAID-UP - -

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JOHN T ROSS,
F. Billingeley,
THOMAS MODOUGALL,
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do St Roch.
Montreal, St. James St.
do St.Catherine St. E.
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Thereford Mines, Que.

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Vice-President.
Vice-President.
C. F. Smith.
Gen. Manager.
Branches.
Pembroke Ont.
Thorold, Ont.
Three Rivers, Que.
Toronto, Ont.
St. George, Beauce, Q.
St. Henry, Que.
Victoriaville, Que.

do St. Catherine St. E. St. George, Beauce, Q. Ottawa, Ont. St. Henry, Que. Thetford Mines, Que. Victoriaville, Que. Agents.

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Capital Paid-up......\$1,828,200.00 Reserve Fund2,243,630.86

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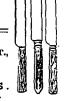
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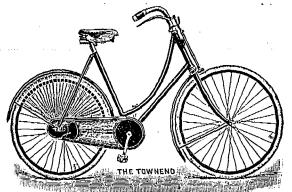
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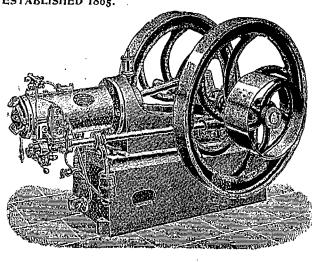
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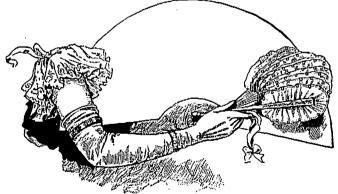
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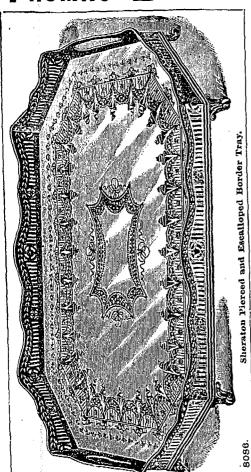
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Consulting Mining Engineer, Room 3, Windsor Hotel, MONTREAL, QUE

20 Years' Experience in the Mining and Reduction of Gold, Silver, Lead and Copper. 13 Years as a Specialist in Gold Mining and Milling

> GEO. GONTHIER, Public Accountant & Auditor.

Investigations of Partnership & Company Accounts

SPECIALTIES.
Balance Sheet System of Accounts
and The Proof-by-Balance System of
Cost Accounts

SOLE REPRESENTATIVE OF

The ACCOUNT, AUDIT & ASSURANCE Co., Ltd.

OF NEW YORK.

11 & 17 Place d'Armes Hill, MONTREAL, QUE. Bell Tel. Main 1480

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation-extending to all parts of the Dominion-renders it the best advertising medium in Canada-equal to all others combined, while its rates do not include heavy commissions.

-Scotch miners are taking the place of Japanese and Chinese at the Dunsmuir mines in Vancouver, B.C.

-The customs duties at the port of Toronto for the month of September were \$413,214, as compared with \$426,-290 in September, 1899. The reduction of the duty on British goods more than accounts for the decrease.

-The amount of succession dues collected by the Ontario Government last year amounted to \$175,000. amount will be surpassed this year, and the indications are that through this source the Government will increase the other revenues by from \$200,000 to \$225,000.

-Work has been begun in the G.T. R. shops, Montreal, on an order for 1,-000 thirty-ton box ears for the use of that road. There are also in process of construction in the same shops 300 forty-ton double hopper bottom coal cars, seventeen mogul locomotives and ten new coaches.

-The suburban municipality of Westmount might offer better inducements toward the building of its vacant space, than the building of a street railway line on the side of the mountain, which would also mean building up of taxes, already considered too high.



NEEDHAM'S PASTE.

"THE FAVORITE METAL POLISH.

You have to use water to Needham's Paste, but the water costs you nothing, you have only to go to the tap for it. Remember when you buy "grease" polishes, you pay, and pay extravagantly for having it in a moist state. Needham's Paste gives a brighter and cleaner polish, and goes three times as far.

JOSEPH PICKERING & SONS

S Albyn Works SHEFFIELD, Eng S

—The Customs receipts for the quarter ending Sept, 30th last, show an increase of \$348,966, as compared with the corresponding period last year. The figures are \$7.546,170, as compared with \$7.197,203 for 1899.

—The green goods man, as a rule, leaves his victim to repent, but the latest case, that of the swindler caught at Fort Eric, Ont., last week, gives the principal offend r time to consider the difficulties of his calling.

—Our correspondent at Bedford, Que., writes under date Oct. 2nd: There were sold here to-day 83 box/s creamery buffer at 20 cents. The decrease in buffer is larg:ly owing to many factories having begun making cheese, one having made 100 box s cheese during the last week. 52 packages of dairy buffer sold at 18c to 19c. No che 5c offered, Eggs so'd at 15c.—Few hogs offered.

—The assignment of William Levack, an extensive cattle dealer of Toronto, caused some surprise in business circles in that city and the west. Mr. Levack has been in the butchering and export cattle trade for upwards of 25 years, and has gradually added to his reputation for honesty and business enterprise. To the latter, however, as is not infrequently the case, may be attributed his present troubl's for he held faith in Toronto real estate and invested heavily at an unsafe period. These burdens have been gradually alighting on his shoulders and proved, at length, too heavy for his capital. He was cheerfully overcoming these when unfavorable shipments to Europe told further on his resources and these, soupled with sickness, compelled him to assign. The liabilities are estimated at \$165,000. Among the secured creditors is the Dominion Bank.

TELEGRAPHIC ADBRESS "STEAMPOWER, LONDON."

TELEPHONE No. 997 Hop.

Robert Millar,

Engineer

-and-

Mechanician,

44. LANCASTER STREET,

BOROUGH ROAD,

LONDON, S. E.,



-Scotch miners are taking the place of Japanese and Chinese at the Dunsmuir mines in Vancouver, B.C.

—Grand Trunk Railway System—Earnings 22nd to 30th September, 1900, \$629,128; 1899, \$679,712; decrease, \$50,584. Chicago and Grand Trunk earnings omitted.

—The Customs of Montreal report a decrease of over \$5,000 for the past month as compared with the corresponding month of last year. Following are the collections: September, 1899, \$743,930.32; September, 1900, \$738,044.21. Decrease, 1900, \$5,886.11.

-Au amendment to the by-law regulating the weighing of coal has been passed in Toronto, providing that every load of coal sent from any seller of coal to a buyer in the city shall be weighed upon any weigh scale of the city, and the driver or person in charge of the load shall produce the ticket to the weighmaster, who shall mark thereon the weight, and no charge shall be made for weighing.

-An unusual case, of interest to fire insurance companies, is now before the local court. While involving but a small sum, it nevertheless shows what a rural mind, dishonestly framed, will sometimes evolve. A young farmer of Brome County, Que., was arranged at Sweetsburg, charged by the Richmond, Drummond & Yamaska Mutual Fire Insurance Company with obtaining money under false pretences. The accused insured his property in the R., D. & Y. and the Missisquoi & Rouville companies, representing to each that he had no other insurance. In August his barns were burned, and he soon afterwards collected insurance from both companies, although both were under the circumstances void. The Missisquoi & Rouville Company were able to effect a sett ement with the accused, after learning of his second insurance, and 'recovered their money, but the other company were obliged to take eximinal action. He was committed to stand his trial at the next session of the Court of Queen's Beach. The head offices of both companies are situated in adjoining towns, yet they were both fleeced for an amount aggregating over \$700.





YOUR Money Is well spent if you buy Milton Bricks.
They are the highest grade of Canadian Brick Our Buff Brick may be seen in the new Foley Block.

THE MILTON PRESSED BRICK CO., Ltd.

Works & Head Office : MILTON, Ont.

OR. ROBERTSON, President. J. S. McCannell, Managing Director.

Montreal Agt., T. A. MORRISON & Co. 204 St. James St,

Established 1787.

Telegrams: "Mazeppa, Sheffield."

SAMUEL HANCOCK & SONS,

MAZEPPA Sheffield,

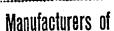


Table Knives.
Butchers' Knives.
Spear Knives. Daggers.
Pocket Knives.
Pen Knives.
Bowie Knives.
Sword Knives. Matchets.
Pruners.
Lancets.
Fleams. Razors.
Scissors.
Farriers' Knives, Etc.,
Etc.





—Toronto's assessment roll for the tax levy of 1901 shows evidence of steady progress in both the number and wealth of the citizens. The city's total assessment is \$128,954,144, which is an increase of \$3,218,135 over last year.

—A Hamilton dispatch states that the assessors' figure show a gratifying increase in population and assessment on personal property. The figures are: Population, 51,561, increase ever last year, 1,104. Assessment on real estate, \$22,524,385; income, \$779,620; personal, \$3,011,140; total, \$26,575,145—increase, \$416,030.

--Announcement is made by the following limited liability companies having been chartered in Ontario: The London Advertiser Co., capital, \$100,000; head office, London; provisional directors, Hon. David Mills, T. H. Purdom, John Cameron, R. D. Millar and Alex, Purdom.—The Wiarton Oil & Gas Co., capital, \$20,000; head office. Wiarton; provisional directors, John Caldwell, G. E. Willits, E. P. Rowe, Jas. Hunter, J. T. Crawford, W. G. Towle and W. H. Buchan,...-The Kitchi-Gammi Gold Mining Co., capital, \$1,000,000; head office, Sault Ste. Marie.—The Imperial Book Co., capita'.\$40,-900; head office, Toronto; provisional directors, James Hales, J. M. Sparrow and E. K. Scoley, Toronto,-The Boston Lumber & Brick Co., capital, \$40,000; head office, Sault Str. Marie.—The Hamilton Electric Supply & Construction Co., Limited, capital, \$40,000; head office, Hamilton; provisional directors, E. E. Cary, G. A. Powell, N. L. Henderson, S. F. Washington and W. E. Boyd, all of Hamilton,-Tip Top Copper Co. of Ontario, L'amited, capital, \$1,000,000; head office. Toronto: provisional directors, Banjamin W. Folger, Kingston; James Hammond, Fort William; Herbert J. Dawson, John P. McMillan and Wm. Kerr Gibson, Petrolea.

-Two boats left South Chicago recently, says a dispatch from that city, with more than two complete railway trains The barges carried two complete locomotives, set up and ready for running, 40 freight cars of the flat variety and two passenger coaches. They are bound for the harbor at Michipicoten and will be used on the Algonia Central Railway. Te harbor at Michipicaten is now without any rail connection with the outside world, and so all supplies are shipped in by boat. The car ferry barges, being designed for this work, with tracks on their decks, were chartered and loaded the outfit at Calumet. The Algoma Central Railway is the line connecting the Michipicoten iron mines with water commerce at Lake Superior. The mines were opened up this year. Docks have been constructed in the harbor, and several English tramp steamers have been brought to the lakes to haul the ore down to Midland, Deseronto and other Canadian furnaces on Lake Ontario. The enterprise is owned by Philadelphia capitalists, headed by Mr. Francis J. Clergue.

—Our Hamilton, Ont., correspondent writes: James Beatty who some weeks ago sold his general stores at Grimsby and Beamsville to A. J. Smith, and retired from business, has now made an assignment to C. S. Scott, of Hamilton. He owes about \$1,200 to mercantile houses. The assets consist entirely of equities in real estate near Grimsby, and, while they are of uncertain value, it is expected the creditors will be paid in full.

—At the recent session of the Canadian Freight Association in Toronto it was decided to maintain commodity rates on Canadian railways during the coming winter, extending from November until April.

McArthur, Corneille & Co.

310 to 316 St. Paul Street

147 to 151 Commissioners St.,

MONTREAL.

Manufacturers and Importers of
White Lead, Colors,
Glass, Varnishes,
Glues, &c.

Oils, Chemicals, Dyestuffs, Tanning Materials, &c.

AGENTS FOR .

BERLIN ANALINE CO., Berlin, Germany.

Manufacturers of Analine, Colors and other Coal Tar Products.

THE+

NEW COVENTRY CYCLES,

Specially made for the Trade.

NO EQUAL FOR PRICES.

Send for lists.

THE

NEW COVENTRY CYCLE CO., MOOR ST., EARLSDON, COVENTRY, ENG:

Individual Evening Instruction.

ON;

Monday, Wednesday and Friday Evenings
AT

Montred College,

Corner Victoria Square and Craig Street

Book keeping, Arithmetic, Penmanship, Shorthand. Type-writing, Correspondence English, French, Civil Service, etc. Students select their subjects and are taught separately by nine expert teachers. Write, call or telephone Main 2890 for Prospectus and new price list. Address,

J. D. DAVIS, 42 Victoria Sq., Montreal,

The "Flux" Fountain Pens.

Made of the best Para Rubber, nicely finished, while the Pen is solid Gold, 14 and 16 carat fine nearetiety, and being Iridium pointed it can be used on smooth or rough writing paper with equal case and comicut. There is no scratching and spurting, to common with cheap Fountain Pens.





lain Cases, or chased in various elegant 1 atterns, also chased and gold incunted. Trices : 5/-, 5/6, 8/6, 10/6, and 13/6 each,

The "FLUX" Stylographic Pen embraces all the good points necessary in a good pen, which is as near perfect tion as skill and long experience can make it. It is practically indestructible, being made exclusively of non-corrosive substances viz., gold and vulcanite.

THE CHEAPEST PEN FOR UNIVERSAL USE.





No. BOO-Plain Pelished Vulcanite (size as illustrated) Price 3s. each. Each Pen supplied in box with Filler and full directions for use. By imperial Parcel Post, single Pen to one dozen, 8d. extra. Illustrated List. fully describing each sort Free!

M LINDNER, Patentee, Manufacturer, etc., 170 Fleet Street, London, E.C., England.

- —It is rumored that New York capitalists have decided to put up a handsome summer hotel at St. Anne de Bellevue, Que.
- —Farmers in Waterloo and Wellington Counties, Ont., report much damage to the turnip crop through the ravages of a grub which completely destroys the top, preventing further growth.
- —A Toronto letter tells of the return from Lake Nepigon of a member of the Burkan of Mines, on the eastern side of which, near Sturgeon River, a large body of iron ore has been discovered. The ore is said to be hematite banded with jasper. It is 100 feet wide and extends over several miles in length. A number of locations have been taken up on the range, and further discoveries have been made at a point twenty miles east, where the formation presents much the same appearance.
- —Notice has been given by the Great Northern Railway Company of Canada, and by the Lower Laurentian Railway Company, says an Ottawa dispatch, that an agreement for the sale and conveyance of the property and franchise of the Lower Laurentian Railway Company to the Great Northern Railway Company of Canada has been assented to by the shareholders of both companies.—The proposed route of the Klondike Mines Railway Company up Bonanza and Eldorado Creeks has been approved, and permission is given to pass over such Grown lands as are along the route in order to facilitate the construction.

DAVID ASHTON & CO.

File and Saw Manufacturing Machinery.

AZTEC WORKS, NEEPSEND,

+ + SHEFFIELD, ENG.

—Arrangements have been made by the Bell Telephone Company with the American Telephone & Telegraph Company for through rates to the principal cities in the United States. As a result rates will be lessened, and communication more direct. The following tariff between Montreal and some of leading cities in the States has gone into effect:

•	Day	Night
	rate.	rate.
Montreal and Chicago	\$4.75	\$2.50
Montreal and New York	3.50	1.75
Montreal and Philadelphia	4.50	2.25
Montreal and Pittsburg	3.75	2.00
Montreal and St. Louis	6.25	3.25
Montreal and Washington	4.75	2.40
Montreal and Boston	1.85	.95
Montreal and Buffalo	2.50	1.25

The old conditions necessitated retransmission at Burlington, Vt., and again at Troy. Two mileages almost invariably amount to more than when the distance is calculated in one. Hence the lowering of rates.

- —Underwriters on iron ore have not been meeting with the highest type of good luck during the present season, says a Toronto dispatch, and it is not likely that they will be able to figure out any substantial profit in that line of business. The cargoes totally lost to date number five, and constitute an aggregate little short of 11,000 tons, worth fully \$50,000. The cargoes referred to were on the Specular Fontana, Dundee, John B. Lyon, and John Martin.
- Toronto assessment returns show the total taxable assessment to be \$128,954,144, an increase of \$3,218,135 over last year. Half of this increase is in new buildings and only \$131,557 in land values. The population as returned is \$199,043, an increase in the year of 6,136.
- A stone addition, 36 by 50 feet, has been built for the woodlen manufacturing firm of Messrs, Harris & Co., Limited, Rockwood, Ont.

Tolegrams: Reservation, London. Stores: Eagle Yard, S.E. Factory: Hampton Street, S.E.

F. H. Mathews & Sons,

LIMITED,

PEWTERERS.

Complete Hotel and Bar Fitters,

Beer Engine Manufacturers,

Brass, Gun & German Silver Founders

Patentees and Makers of The "WASTE NOT" Beer Engine.

(J)

84 Walworth Road.

LONDON, S.E., England.



ALLAN GREEN

MANUFACTURER OF

STERLING SILVER

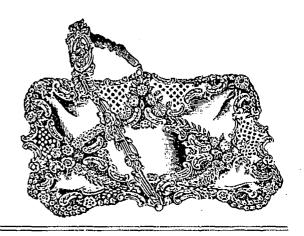
AND ALL KINDS OF

Electro-Plated Goods

..... SPOONS, FORKS,

Table and Pocket Cutlery, etc., etc.

ALBERT 28 Cambridge Street, Sheffield, England.



—The Toronto City Council has decided to start a crusade against the under-assessment of the income of wealthy citizens. It was decided, says a despatch, to ask for a return for publication of all incomes over \$2,000. Ald. Urquhart, at whose motion the return was ordered, says he knows an instance in which a man with an assessable income of \$100,000, is assessed on only \$6,000.

—An illustrated thirty-two page special edition of the Halifax Chronicle has been received, with extra colored map of Cape Breton county, showing the location and extent of the various mineral deposits. The number is exceedingly well executed and bears testimony not only to the boundless mineral resources of Nova Scotia and the enterprise of those who are conducting its affairs, but to the fact that the Chronicle is keeping well to the fore in all that pertains to the live daily paper.

-As is usually the case, prior to the U.S. elections, numerous reports are being made current of large increases of business should the favored candidates be elected. The latest of these is from Pittsburg, where the report has been revived that a consolidation of the industrial companies known as the "Big Four" will be effected in case William McKinley is re-elected. These four concerns are the National Steel Co., the American Tin Plate Co., the American Steel Hoop Co., and the American Sheet Steel Co. They are identified concerns now to some extent, some of the leading officials holding the same position in all of the four companies. The present report is that negotiations which have been under way for months looking to a consolidation of these four interests into one mammoth company, with a capital of \$200,000,000 or more, will be completed and the consolidation made very shortly after the election, provided it goes for McKinley. The National Steel Co. furnishes practically all the steel used by ehe other three companies, and it is claimed that by consolidating the four concerns still greater economies in manufacture can be assured than when the four constituents companies were first organized.

HENRY GATEHOUSE,

808-810 DORCHESTER STREET,

FISH, GAME AND POULTRY,

WHOLESALE AND RETAIL.

COLD STORAGE CAPACITY - - - 40,000 CUBIC FEET.

Consignments solicited. Prompt returns.

—Owing to the receipt of many enquiries from Great Britain and other countries, says an Ottawa letter, the Department of Agriculture is preparing for publication and distribution a list of exporters of Canadian farm products. In order that it may be as complete as possible, the list will be held open for a short time to receive the names of firms not yet sent in. Any firm exporting Canadian farm products, by sending a business card to the Commissioner of Agriculture, Ottawa, may have its name put upon that list free of charge.

--A Hamilton, Out., young lady carried off the first prize for sharpshooting in that city recently. The future Bisley team may be composed of those who carry arrows as well as guns.

—The rapid spread of hog chofera is causing much loss to farmers in Essex County, Ont. Active measures have been adopted to stamp out the disease.

CARBONIC ACID GAS

Produced by Fermenting Worts, and at Present Wasted.

THERE IS A VERY LARGE AND RAPIDLY GROWING DEMAND FOR THIS GAS AT REMUNERATIVE PRICES.

The new Railway Regulations as to the carriage of Liquid Carbonic Acid Gas are now so stringent, and the cost of carriage so great, that any Brewers or Distillers adopting the Company's Process in a provincial town would practically have a monopoly in the district served by them.

FULL PARTICULARS AS TO PLANT AND METHOD OF WORKING PATENT SYSTEM MAY BE OBTAINED FROM

The Brewers' and Distillers' Co2 Co., Ld., 16 VICTORIA STREET, LONDON, ENGLAND.

CUNINGHAM, COVENEY & CO.,



WINE & SPIRIT BROKERS.

33 Seething
. . Lane,
GREAT
TOWER ST
London, E.C.,
ENGLIND.

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→ RAW FURS

Consignments Solicited

Highest Market Price in the Dominion of Canada.

I. LEVY, 518 St. Paul St., MONTHEAL.

ESTABLISHED 1800.

Rio Works, Howard Street, SHEFFIELD, England.

Joseph Rodgers & Co.,

M .NUFACTURERS OF

Table and Spring Cutlery, RAZORS, SCISSORS, &c.

ELECTRO & PLATED GOODS.

RE-PLATING & RE-BLADING.



A Safer Drink has never yet been brewed than . .

Watson's Dundee Whisky

Undoubtedly the Finest Imported.

Henry J. Chard & Co.

Agents for Canada,

28 HOSPITAL ST., MONTREAL.

Pneumatic Malting ___

"The Mait we have been making during the recent hot weather has been of Excellent Quality."—GEO. YOUNGER & SON, Brewers, Alloa, N.B.

"We are very satisfied with the Malt produced."—C. VAUX & SON, LIMITED, Brewers, Sunderland.

All particulars and cards to view can be had from

R. J. HANBURY & CO.,

74 Great Tower Street - - London, E.C. England.

THE FILTER FOR CANADA.

CISTERN ROSED WITE



Typhoid and other Water-borne
Diseases entirely prevented

by the use of the



Стотини Килия



(Limited)

No Families who value their Health should be without one

Patronised by H. M. the Queen and Royal Family, numerous Hospitals, Sanitary Institutions, etc.; also by the clite of the Medical Profession.

Testimonials from the Highest Authorities. Indents through Shippers only. Full Particulars and Prices from Secretary, 157 Strand, London, Eng.

-The seed business of the late Mr. Robert Evans, Hamilton, has been advertised for sale by tender.

—A Windsor, Ont., dispatch reads: Mr. Henry Lye, who, for a number of years has been auditor for Hiram Walker' & Sons, Walkerville, and who has resigned his position and will remove to Toronto, has been presented with a gold watch by the managers of the different business concerns of Walkerville, as a token of personal interest.

—In a test of the Early-Closing movement, at Toronto last weak, the presiding justice sustained the legality of the by-law. The City Conneil was, he thought, within its rights in exercising its discretionary power to pass the early closing measure, even if, technically, all the steps necessary to prove the sufficient signing of the petition in favour of the by-law had not been taken.—It was true it was legislation affecting the way a class shall carry on its business, but sufficient notice was given to those prejudiced by its operation, and the City Conneil could at any time repeal the by-law on a two-thirds vote, consequently the court saw no reason for quashing it.

—The new steamer, Manchester Shippper, of the Manchester Line, arrived on her first trip to this port on the 29th ult. Her net tonnage is 2,600 tons, 4,070 gross, 6,300 tons dead weight, while her eargo capacity is 10,670 tons measurement. She has four steel masts and one large funnel. The Manchester Shipper sailed on the 2nd inst. on her return trip with a full general cargo, comprising 40,000 bushels heavy grain, 100,000 bushels oats, 250 tons dry pulp, 350 tons wid pulp, 200 standard deals, 2 cars furniture stock, 2 cars apples, 1,250 boxes cheese, 520 cases eggs, 20 boxes hams, 1,000 pails lard, 1,000 bags of starch, 850 loads timber, 75 standard deals, 440 head of cattle.

—A meeting of the Executive Committee of the Canadian Canning Association was held in Toronto recently. The members reported much irregularity in this season's pack, compared with the usual output. The principal difficulty was that the crop matured so quickly the packers could not handle a large proportion of it. As a r. sult, the pack will be no more than required. There will be no material change in prices.

"Every Factory in Canada should "use the best Belting. Our "EXTRA" brand.

The J. C. McLaren Belting Co.

FACTORY:___

MONTREAL. TOR

TORONTO. VANCOUVER.

DISTINCTIVE QUALITIES

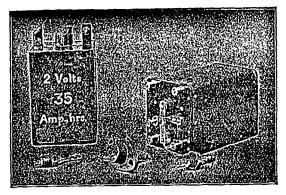
---OF---

North Star, Crescent and Pearl Batting.
Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable vellow fillings of short staple.

Not even in lowest grades. Three grades.—Three prices and far the best for the price.

F. C. BLAKE,



Electrical and Mechanical Engineer. RAVENSCOURT WORKS, Dalling Road, Hammersmith, LONDON, W., ENGLAND.

Electrical ignition Colls for Gas and Oil Engines.

The most powerful Coll in the Market for the purpose. .

flaming spark. . .

-Advices from Windsor, Out., state that the tobacco crop never was so good in Essex county as this year. The erop is uniform in size and color, and has been secured without injury by frost. No less than 3,000 acres of tobacco were grown in South Essex this year, which will average at least 1,200 pounds to the acre. This means a crop of about 3,-600,000 pounds. A leading citizen of Leanington states that there is no reason why Canada should not supply her own market with the kind of leaf suitable for manufacturing chewing tobacco, but that the fine smoking tobacco will always-grow better farther south. Prices for tobacco will be good this year. The crop will be nearly perfect in quality.

— ТПЕ —

LONGFORD WIRE CO.

WARRINGTON, ENGLAND.

Telegraphic Address :- "Longford, Warrington." Brand

ONGOFORD

MANUPACTURERS AND GALVANIZERS FENCING WIRE. STRAND WIRE. ROPE WIRE. RIGGING WIRE WEAVING WIRE. NETTING WIRE.

SOLE MAKERS OF Woods' Patent Galvanized Steel Wire Mattresses.

PATENT SOFA SHIP'S BERTHS. Woods' Patent Steel Wire Railway Carriage Beats.

EXPORT OFFICE, 61 St. Mary Axe, London, E.C., Eng.

-Following the advance in coal to \$7 a ton, Montreal bakers have advanced the price of bread 2 cents per loaf. The labouring man, even though working steadily, looks seriously at all this.

-A Valleyfield, Que., dispatch states that two hundred. laborers employed by the cotton works in the construction of its new buildings went on strike on the 1st instant. They demand a 25 per cent, increase in pay and justify it by showing that while the cost of living in Valleyfield has advanced 30 per cent, in the past few years the wages paid them have remained unchanged.

-- An Ottawa dispatch tells of the return of a member of the Immigration Department, after making a tour of the American fairs in the Western States, where Canada is showing exhibits. The fairs he found to be well attended, and the greatest interest was on all hands manifested in the excellent showing of Canadian produce. The object is to attract settlers to the Canadian side, and the names of hundreds of families who feel dissatisfied with their condition and would like to make a trial of the Dominion were taken down, while much literature was distributed to the best advantage.

On the Look Out For Business

....Should drop a line to....

THE COVENTRY WHEEL CO., LTD.

COVENTRY, HNG. (Only address).

Makers of the celebrated

"Coventry Wheel" and "Maxim" Cycles.

Established 1842.

Thomas Otley & Sons,

Manufacturors of all kinds of

Electro-Plated, Nickel Silver,

Britannia Metal Goods.

Meadow Works,

SHEFFIELD. ENGLAND. 6d. Size— 10" Diameter.

1/- Size-12" Diameter,



ENGLISH MAKE.

1 Set in a parcel,

The above illustration is from one of the Set of Four representing our New Patriotic "SONS OF OUR EMPIRE" Planues. Most richly enamelled on Metal in eighteen colors with Patriotic Border Designs in Venetian Res and Royal Bine.

RETAIL PRICE.

1/- LINE \$4/- the set of 4} 4 gross in a case @ 84/- per gross.

(id. 1/- 2/- 25 5 @ 4/
Free Cases. Free London, 25/-, Cash against documents.

Sample set sent on receipt of cost plus (1/-3d. cost of parcel postage, of illustrated Circular showing all designs mailed free.

This article is a GIGANTIC SUCCESS IN ENGLAND. Our new X mas Catalogue will be sent (post free on application) to wholesale

Gottschalk, Dreyfuss & Davis, s. Gottschalk & Co.)

The Novelty Inventors, 5 Bunhill Row, LONDON, E.C., ENG.

THE ROYAL PALACE BO

Adjoining the Royal Kensington Palace, Kensington, W., overlooking Kensington Gardens and Hyde Park,

LONDON, ENGLAND.

LONDON. ..THE **FINEST** POSITION IN

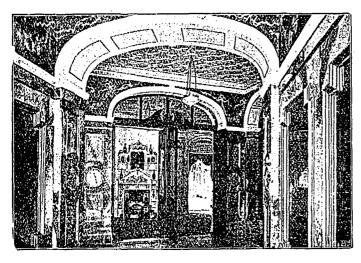


Table d'Hôte Dinner (separate tables) open to Non-Residents, 6 P.M. to 8.30 P.M. Exceptional Cui-sine (French), Lounges, Elevators, Electric Light throughout. Recherché Dinners à la carte.

Erection of buildings, &c., cost nearly a Quarter of a Million Sterling. Sumptuously furnished. very modern improvement. "Telegraphic Address—" PRECEDENCE. LONDON." Telegraphic Address-" PRECEDENCE, LONDON."

FINE FARM FOR SALE.

PINE FARM FUR SALE.

TOR SALE, in Canada (about 5 miles West of a Miagara Falls) in the Garden of the Dominion, that First-class Grain, Pasture and Fruit Farm known as "BEECHLANDS," situated immediately East of the town of Thoroid, and 4j miles from St. Catharines, in the Province of Ontario; about jumle from P.O. Market, Railway Stations, Churches, Schools, &c., containing about jumles from St. Schools, &c., containing about jumles from St. Catharines, in the place; Partridge Grove at lower end; Barns, Stables and other Outhouses, all for \$7,500. Or will sell without large Stone flower end; Barns, Stables and other Outhouses, all for \$7,500. Or will sell without large Stone flower end part of Orchard. Grove and Lawn, say 6 acres. The Gothic Stone Lodge House, at the Northgale is ample for ordinary tanily. Easy terms of oxyment. The place is well adapted for, and produces Wheat, Oats, Barley, Hay, Clover, Apples, Strawberries, and other small fruits, nearly all of the finest quality. Or will Lease Farm, Lodge and Outbuildings (the latter somewhat out of repair), with privilege of buying. No waste land.

Thoroid and St. Catharines have a connecting electric-tiam service running through the manufacturing town of Merritton. The steam railway service to the Falls has been replaced by an electric railway receasity.

Address the owner, M. S. Foley, Editor and Proprietor of the Journal of Commerce, Montreal, Canada.

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FOREIGN FANCY GOODS.

and Factors of English Toys OF EVERY DESCRIPTION.

91 HIGH HOLBORN, LONDON, W. O. England. Bone Goods with Sea Side Views.

-Through the temporary closing down of the Milner-

Walker Waggon Works, and Malleable Iron Works at Wind-

has been given, nor statement regarding resumption of

work. A-dispatch states that many rumors as to the cause

of the suspension are affoat, but it appears to be the company's business has thrived to such an extent that new capi-

tal is required to enlarge the works. This increase cannot

be obtained from the present stockholders. The company

was organized by the late Hiram Walker, of Detroit, and

floated at Ottawa where several merchants on Bank and

Rideau streets were caught during the rush on Saturday evening last. On ordinary occasions the bogus paper would

be detected by an experienced store assistant as its con-

-The C.P.R. has notified the Department of Agriculture that henceforth carloads of purebred stock will be carried

-Counterfeit \$10 notes of the Molsons Bank have been

William Milner, of Chatham, and capitalized at \$133,000.

sor, Ont., three hundred men are out of work.

-The substance of a paragraph appearing in many papers under date Sept. 28th that the price of white lead has declined 25c per hundred pounds, appeared in the market quotations of this Journal under date Sept. 20th.

-A letter-has been received from the Paris Exposition stating that a first prize diploma had been awarded to the Dominion of Canada for an exhibit of food produce, consisting of one hundred ears of corn. The corn in question was grown near Hull, Que.

-The Minister of Agriculture has completed arrangements for the fumigation of fruit trees at the ports of entry, where under the San Jose Scale Amendment Act nursery stock may now be imported into Canada. These points cover all important places in Canada where fruit trees are brought from the United States and other countries, from which such importations were formerly prohibited. perintendents have been appointed and furnigating chambers built at St. John, N.B., St. Johns, Que., Niagara Falls, and Windsor, Ont., Winnipeg, Man., and one point in British Columbia. The duration of the season this autumn during which the importation of trees will be permissable is from 15th October to 15th December. It is not counted safe to import before the 15th October, and by the middle of December, all shipments can be completed. The treatment of trees is at the Government's expense, and although the hydracyanic acid gas used is intensely poisonous, it can be applied by experts with perfect safety, but to the total destruction of all insect pests.

to British Columbia at \$150 per car, and \$225 per palace horse car, a reduction of \$50. PORTABLE

IMPERIAL LAMPS

struction is far from perfect.

- STAND LAMP

Just the thing for Office Desk, Work Room, Library, Etc.

WE STOCK PORTABLES, ELECTROLIERS BRACKETS, Etc.
GENERAL ELECTRICAL SUPPLIES.

JOHN FORMAN,

Nos. 708 & 710 Craig Street, - - MONTREAL.



WITH THE GROCERS.

—A Yokohama, Japan, private circular of the 1st Sept. says of the tea trade: "A steady demand has continued at extreme high prices. Arrivals from the country have latterly increased, and there is now a stock of 5,000 piculs on offer. Settlements to date show a shortage of 21,700 piculs, which is not likely to be made up. Total settlements for the season to August 28th amount to 166,145 piculs against 187,876 piculs at corresponding date last year.

DRY GOODS TRADE.

—Smart tailor-made gowns of admiral blue cloth have blouses trimmed with narrow, flat gold braid and gold buttons, plain or flecked with blue chamel. Silver brain in fine treek key patterns is used on handsome gowns of Russian blue with platted vests of white satin striped with bands of gimp on a mixture of gold and silver. The use of ivory satin, fur, gold braid and rich guipure laces will be a dominating feature on elegant cloth and velvet costumes.

The seriousness which hovered over the woollen department of the dry goods store last year owing to the steady advances in the raw material, has now shifted to the shelves containing the cotton fabrics. From the present outlook cottons will continue to rule high, if not to materialty advance. These conditions appear to be world-wide. In the present state of the cotton market, says the Textile Mercury, with such a deficiency of the supply, there is no cause for surprise in the announcement that there are 30,000 operatives out of employment, out of a total of 100,000 in the Spanish province of Barcelona. The scarcity of the raw material is far from being confined to this country. England we have almost ceased to use East Indian cotton, this being now mainly consumed in the mills of Bombay and Japan, and to a small extent of China. The balance of that exported reaches the Continental countries, principally through the Mediterranean ports. Of all European countries Russia is probably in the most fortunate position, having steadily encouraged the cultivation of cotton in her provinces of western Asia, in the neighbourhood of Khiva, Bokhara, and the districts around; and we have not heard of the supply from these fields having failed. The efforts Russia has now for a long time persistently made to emancipate her young cotton industry from dependence upon foreign supply has now met with a portion of their well-earned reward. What Russia has done in this respect may be commended to the English cotton trade and to our Government. world-wide Empire, it ought to be possible to introduce the culture of cotton in more than one place in our territories, and with such a degree of success as to preclude the occurrence of another such disaster as that with which we are now confronted. Once again the political economists are at fault. Their reliance upon demand being always adequate to produce a supply is proved to be futile, for here we have a strong demand which has failed to do what they have always affirmed it would be sure to do; and were it ten times stronger it would not add one bale to the available quantity. It ought to be a lesson to the organisations of both employers and employed. The great cotton trade, not only of this country but of the world, is now confronted with an event absolutely unprecedented in its history. This is the failure of the supply of the raw material from natural causes alone. We have once had a worse failure, brought about by conditions of war-the American Civil War-but hitherto there has been a confident anticipation that economic forces, the strength of the demand and the profit to be made in supplying it, would suffice to prevent such an occurrence as that with which the trade has now to deal.

—A new and secure form of shoplifting is being operated in Montreal. The apparent purchaser, it caught in the act of concealing the prize, is assisted by a burly accomplice, who watches proceedings from the outside, and in the scuffle the offenders invariably escape. Should this continue it will put a premium on heavy-weight store assistants, and cause the little fellows, who deem brains as of more weight than muscle, to seek other and more peaceful callings.

FRIDAY, OCTOBER 5TH, 1900.

CUSTOM HOUSE BROKER ASSIGNS.

Mr. Moses Davis, a well-known custom house broker of Montreal, has assigned with liabilities aggregating some The business was begun many years ago under the style of Nelson Davis & Co., but changed to B. T. & M. Davis in 1875. The latter dissolved in '78, since which time Moses Davis has been the sole partner. Mr. Davis was also agent for the Merchants' Despatch Transportation Co., New York & Lake Champlain Transportation Company and Lake Champlain Coal Co. Considerable of Mr. Davis' money became tied up some eight years ago through outside failures, which compelled him to compromise later on, the Banque du Peuple accepting 25c in the dollar on a large claim. A meeting to appoint a curator is fixed for the 8th The principal creditors are: Montreal-Hon, J. K. Ward, \$40,000; B. T. Davis, \$13,000; C. I. Root, \$10,000; Jas. Marshall, \$3,000; J. A. McMaster, \$2,000; John Murphy & Co., \$2,481.98; H. A. Nelson & Sons, \$2,554.55; A. Baile, \$1,-760.07; H. W. Laurencelle, \$1,357.24; Dorken Bros. & Co., \$1,-064.95; Montreal Rolling Mills, \$795; McLean, Ross & Co., \$700; Mathews, Tower & Co., \$618,48; Royal Electric Co., \$601.45; S. W. Boyd, \$550; John B. Ellison & Sons, \$477; C. D. sjardins & Co., \$406,60; J. Bockstael, \$300; Slater Shoe Co., \$283.95; W. H. Scroggie, \$208.80; Montreal Carriage Leather Co., \$180; J. Eveleigh & Co., \$108,93; Robert Mitchell & Co., \$81.63; Montreal Street Railway Co., \$74.25; C. J. W. Davies, \$68.40; L. H. Packard & Co., \$83.17; McClary Manufacturing Co., \$32.40; Howden, Starke & Co., \$29.40; Dowker, McIntosh & Co., \$30.25. Privileged-Estate H. B. Smith, Lake Champlain Coal Co., \$2,021. New York-G. Gargfeldt & Co., \$809; Krusius Bros., \$380; Schaell & Co., \$238; L. Whefelder, \$228; D. Switzer & Co., \$138; Japan Export Co., \$121; T. M. Duche & Sons, \$122; Schrolder & Ehlers, \$113; C. Zinen & Co., \$151; J. Krauss, \$108; Dødge & Olcott, \$74; W. J. Farrell, \$70; C. Ahrenfeldt & Son, \$66; W. Firth & Co., Boston, \$1,005; N. Y. & Lake Champlain Trans. Co., \$585; Ahern & Soper, Ottawa, \$478.

ST. ERMIN'S HOTEL

(NEAR HOUSES OF PARLIAMENT)

WESTMINSTER, S.W., ENG.
THE LARGEST & FINEST IN LONDON.



Luxury and Home Comforts.
Unexcelled Cuisine.

Inclusive Terms, from 10/6 per day.

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ESTABLISHED THE STANDARD ASSURANCE CO 1825.

...OF EDINBURGH.

HEAD OFFICE FOR CANADA,

Invested Funds,

Investments in Canada.

[WORLD WIDE POLICIES.]

\$46,300,000 14,600,000

Thirteen months for revival of lapsed policies without medical certificate of five years' existence Loans advanced on mortgages and Debentures purchased. Agents wanted.

D. M. McGOUN, Assistant Manager. W. M. RAMSAY, Manager. J. HUTTON BALFOUR, Secretary.

Also Leads Abroad. CANADA'S LEADING COMPANY—

THE OHIO INSURANCE DEPARTMENT has recently published a tabulated statement of the expense to mean insurance in force for the year 1899 of all the Life Companies doing business in that State.

The expense ratio of the Canada Life is lower than that of any of the well known American Companies, and less than half that of a number of them.

CHOOSE THE BEST. THE CANADA LIFE ASSURANCE CO.

write, or come and see us,

INSURANCE COMPANIES placing orders for Printing should make it a point to get our figures before closing their Fall contracts. We have facilities for handling Insurance work to the best advantage and are thus enabled to give our customers the benefit. If you are interested in any way

JOURNAL OF COMMERCE JOB DEPT.,

171 St. James Street, MONTREAL.

NORTHERN

ASSURANCE GO'Y. INCOME AND FUND (1892)

Capital and Accumulated Funds,

\$38,355,000

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CAPITAL, - - \$10,000,000

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Head Office,

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President:

Hon. SIR OLIVER MOWAT, P. C., G. C. M. G. Capital, \$1,000,000.00

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Issues the most liberal policy contract consistent with safety and equity.

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F. G. COX, Managing Director.

Secretary

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Trust & Loan Company of Canada

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Capital Subscribed \$7,500,000.00 Paid Up Capital 1,581,666.00

Negotiate Loans on City Property and improved Farms at low rates and on very desirable terms.

Address, THE COMMISSIONER,

Cash Reserve Fund

THE TRUST AND LOAN COMPANY OF CANADA.

26 St. James St., MONTREAL, QUE.

THE CANADIAN

Iournal of Commerce.

MONTREAL, FRIDAY, OCTOBER 5TH, 1900.

ONTARIO LOAN COMPANIES, 1899.

The usual voluminous Report of the Ontario Registrar of Loan Companies, was recently issued. It is to be regretted that these official documents are published so late in the year. One reason no doubt is, the extraordinary extent of the details given in them, these, to a large extent, have not the slightest public significance, they only so far encumber the statement as to render them repulsive to the vast majority of persons, and only understandable by a few experts to whom they present a very tedious task, and one not worth going through, as the grain secured does not pay for the trouble of winnowing.

We have compiled the following comparative table showing the more important features in the returns of the loan companies for 1897, '98 and last year:

The Investment Company, Limited.

AUTHORIZED CAPITAL, \$500,000.

Officers: - Hon. A. W. Ogilvie, President. C. H. Catelli, Esq., Vice-President. W. L. Hogg, Esq., Manager.

Directors:—Hon. A. W. Ogilvie, Senator of Canada; Hon. Richard Turner, Quebec; C. H. Catelli, Montreal; J. N. Greenshields, Q.C., Montreal; W. Barciay Stephens, Montreal; S. Beaudin, Q.C., Montreal; W. L. Hogg, Montreal.

Auditors:-P. S. Ross & Sons, Montreal.

Notary Public: -E. W. H. PHILLIPS.

Solicitors:—Messrs. Beaudin, ('ardinal, Loranger & St. Germain.

Bankers:-Imperial Bank of Canada.

Agents for the buying, selling and negotiating of mortgages debentures stocks and other securities, and guaranteeing payment of the interest thereon

47 ST. FRANCOIS XAVIER ST, MONTREAL.

Tel. Main 782.

LOAN C	OMPANIES.		į
Liabilities.	1899.	1898.	1897.
Capital authorized \$	161,481,015	\$155,565,155	\$129,014,355
tapital subscribed, permanent	98,035,073	98,302,140	92,995,688
Capital subscribed, term'g	24,543,065	25,250,240	25,474,910
Stock paid up	48.019,216	14,241,S32	44,966,954
Reserve fund	13,262,512	12,785,439	12,070,803
Profits on hand	1,808,137	1,622,432	1,816,162
Sundries	240,977	121,267	50,854
Due shareholders	62,330,846	61,770,975	50,504,778
Deposits	18,474,472	18,163,416	17,028,909
Interest on deposits	347,763	357,396	388,331
Pebentures payable in Canada	15,243,725	13,026,257	11,538,385
Debentures payable abroad	36,479,251	41,174,877	43,583,368
Debeuture stock	11,682,545	11,844,965	11,657,344
Interest on debentures	521,517	180, 111	556,161
Due banks	217,006	242,389	832,653
Sundries	3,406,131	3,379,801	1,127,432
Due to public	\$6,375,415	88,009,247	87,612,588
Contingents liabilities	9,818,708	8,034,116	6,772,774
Grand total	158,524,970	\$158,474,339	\$153,890,140
Mortgages on real estate	111,488,421	\$111,693,532	\$111,696,523
Mortgages on land on sale	5,374,053	6,361,990	6,293,965
Interest due	1,639,590	1,596,491	1,863,029
Debentures held	2,855,921	3,321,050	2,123,705
Government securities	1,187,693	1,123,978	1,857,863
Own stock	946,271	931,271	v33,327
Other stocks, &c	11,171.772	10,096,835	6,655,561
Premises	2,202,533	1,940,893	1,992,015
Land	7,693,331	7,971,474	7,589,161
Furniture	\$6,825	80,685	99,813
Cash	3,702,792	4,770,403	5,256,110
Other assets	S92,637	306,663	690,519 6,829,510
Trust funds	9,192,672	7,908,097	0,020,010
Total assets Receipts.	\$158,524,970	\$158,474,339	\$153,890,140
From horrowers	\$34,144,508	\$29,701,391	\$27,274,172
From depositors	22,798,639	21,888,295	21,361,468
From stockholders	2,876,672	3,135,897	3,081,579
New debentures	8,191,443	6,622,838	6,911,371
Expenditures.			
Loaned on mortgages	11,762,270	13,206,307	11,056,682
Loaned on securities	14,113,381	13,619,484	7,737,820
Deposits paid off	22,761,707	21,178,436	20,382,410
Debentures paid off		12,853,008	9,695,055
Interest paid on deposits Interest paid on debentures	271,083 2,097,308	297,300	270,011
Management expenses	1,408,733	2,187,535 1,392,440	1,895,367
Miscellaneous	141503(116)	1,4175,4-111	1,598,992
Loans written off	1,959,227	1,177,946	1,654,074
Debentures due next year		11,124,011	11,969,007
	-,,	,,	***************************************

Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.
Mutual Reserve Building, New York City.

EIGHTEENTH ANNUAL STATEMENT-Doc. 31, 1898

Made in accordance with Standard used in Schedule "F" of report by New York Insurance Department of Examination, 1898.

Income During 1898, \$6,134,327.27 Death Losses Paid, 1898, \$3,887,500.95 Total Paid Members, 1898, \$4,584,095.12

CASH AND INVESTED ASSETS.

BUSINESS RECEIVED AND IN FORCE.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR. Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, - - NEW YORK CITY

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UNION ASSURANCE SOCIETY OF LONDON.

(INSTITUTED IN THE REIGN OF QUEEN ANNE, A. D. 1714.)

Capital and Accumulated Funds exceed, - - \$16,000,000

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES.

CANADA BRANCH;
Cor. St. James and McGill Streets, - MONTREAL.

T. L. MORRISEY. Manager.

Average interest.						
. l. On deposits).C.	3.93	p.c.	4.033	p.c.	4.147
2. On debentures	ı.c.	4.48	p.e.	4.429	p.c.	4.287
5 On debenture stock).c.	4.13	p.c.	4.100	p.c.	4.233
Average interest received.						
On real estate mortgages), C.	6.30	p.c.	6.34	p.e.	6.57
On other loans	p.c.	G.QL	p.e.	5.99	p.e.	6.06
No, of mortgages enforced	No.	620	No.	919	No.	1,005
Amount enforced	\$1,	458,432	\$I,	770,551	\$1,9	12,883

The year 1899 was a memorable one in the history of these institutions, as therein the four largest companies were amalgamated, two others of less note and size were also combined, and other changes occurred. In the 1899 report will be found for the last time the reports of the Western Canada, the Freehold, and the London and Ontario, these now form the Canada Permanent and Western Canada Mortgage Corporation. The reports of the Union Loan and Building and Loan also make their final appearance in the 1899 report, having joined forces as The Toronto Mortgage Co. The title of The National Trusts Co., of Ontario, is now without the words "of Ontario." The Provident Investment & Mortgage Guarantee Co. of Ontario is now The Provident Investment Co. Midland and Western Counties Loan and Savings Co. has become The Empire Loan and Savings Co. . The four companies which have amalgamted, and the two smaller ones, found it advisabe to reduce the managing and other expenses by concentrating their interests in one organi-Unity is not only strength, it is also economy. zation. The other changes appear to have been inspired by a laudable desire to shorten the title. This movement might well be extended as a number of the Ontario loan companies have a very cumbrous title which is never used in speaking of them and even in print these long names are condensed.

Since 1897 some important changes were made in the business and financial position of these companies. The sum of \$3,042,264 was added to the paid-up capital, of which \$2,182,687 was received by the companies having "Permanent" stock, and \$859,577 by those whose stock is classed as "Terminating." In view of the great prosperity reigning since 1897 this enlarged capital for loaning purposes seems to need explanation. It is somewhat singular, but we must remember that property increases the demand for accommodation, as it stimulates building and improvements to carry out which a certain portion of the cost has to be borrowed. But, it is probable, that the redemption of debentures payable in England to extent of \$7,104,117 caused the loan companies to call up more capital, as the increase of debentures payable in Canada by \$3,705,340, fell short of the decrease in the other class of debentures by \$3,398,777. To make up this deficiency new capital was paid up within since 1897 \$356,513. The deposits increased to extent of \$545,563, so the deficit caused by the debentures being reduced was more than made up by This appears clearly by the new capital and deposits. total paid-up capital, debentures, and deposits in 1897 being \$118,216.664, and in 1899, 148,017,616, the decrease in leanable funds since 1897 being only \$199,048.

Turning from resources to the uses made of them, we find the mortgages on real estate to have been reduced since 1897 by \$208,099. The reduction is small but ex-The light demand for loans of this tremely significant. class has been the experience of the companies since the farmers began to enjoy better times. The decline in extent of land 'held for sile from \$6,293,965 to \$5,374,053 is one of the most satisfactory features in the 1899 report, as is shows that the companies have been relieved to extent of \$919,912 of properties which were an encumbrance on their business and a source of loss. The lesser number of mortgages enforced, which were reduced 33 per cent., is also highly satisfactory. The increase of the amount held of the stock and bond class from \$11,570,459 to \$16,161,-657 is a striking illustration of the change still going on in the operations of the loan companies. They are developing the call loans business, which, in default of good mortgages, they have had to engage in to find employment of their funds.

The increase of the debentures of these companies which are held in and payable in Canada by \$3,705,390 in the last two years evidences increasing trust in their soundness, and enlarged resource for investment by the saving classes in Canada. Altogether the comparison of their position and business in 1899 with 1897, shows the Ontario loan companies to have had a fair share of the prosperity prevailing in Canada since 1897.

THE ANTI-CORN LAW SENTIMENT.

Lord Salisbury said recently, "There are very few cases on record of causes which after being well beaten have again become powerful." One cause that was not beaten merely but killed outright in years gone by was the English Corn Laws. Since the effectual slaying of that cause in 1846, a new generation has arisen to whom the history of the conflict which ended in the repeal of the Corn Laws is hardly known. There are, however, some who remember how intense was the feeling aroused against those laws by the anti-Corn Law agitation, England, indeed, was lashed into such a fury against the tax

on bread, and against the landowners who opposed its repeal, that, if the popular phrensy had not been appeared by the abolition of the so-called "bread-tax," there would have been an insurrectionary movement that would have led up to a revolution. Those who talk of England again reverting to a Corn Law, to a bread-tax, that is, to an imposition of duty on all foreign corn except such as was grown in Canada, would do well to reflect on what Lord Salisbury said as to dead issues being so rarely resur-They would speak less glibly of England reimposing a tax on wheat if they knew how the feelings and convictions of the anti-Corn Law agitation had become, as it were, part of the constitution of the British To give some idea of the intensity of passion people. excited against the taxing of bread we will give a few extracts from the "Corn Law Rhymes" of Ebenezer Elliott, the spirit of whose verses, though their words are forgotten, still animates the great mass of the English people. In the preface to the first edition of his works, he says, that even then, 1831, the Germans were underselling the English in cutlery because they had cheap food, while Englishmen had to pay a heavy tax on bread. mands, "Can England compete for ever with un-breadtaxed rivals? No! Capital will go where it will pay; skill will follow capital; and our manufactories will at length stop! . The British Government is the only one that ever legislated against the bread of its people, by impeding the exchange of manufactured goods for food, at the very moment when such exchange ought to have been facilitated by all possible or conceivable means." To the plea of the landowners that they cannot live without the alms given them by a tax on wheat imports, Elliott says, "If they cannot live without alms let them go to the workhouse for their pay as other paupers do! If they could live without such help why not send them to the treadmill for obtaining money on false pretences?" Such vehement language was rapturously cheered by vast audiences all over England. Here are some of the Corn Law Rhymer's verses:

"Awake sate the Devil, and felt quite unwell, With scheming how best he might send souls to hell, When at last he exclaimed, as he rose with a spring, 'A Bread-tax, a Bread-tax, will just be the thing'! A Bread-tax will turn all it touches to crime, Then hey for a Bread-tax!

Imagine such lava-like strains being echoed by excited audiences all over the country. Here is another red-hot sample:

"Hopleless trader, answer me!
What hath bread-tax done for thee?
Ask the ruin it hath made,
Ask of bread-tax-ruin'd trade;
Ask thy lost and owing debts;
Ask our bankrupt throng'd Gazettes.
Let the Yankee tariff tell,
None to buy and all to sell;
Starving workmen, warehouse full,
Saxon web, from Polish wool,
Grown where grew the wanted wheat,
Which we may not buy and eat.
Merchant! bread-tax-trade won't pay
Profits lessen every day."

So goes on the rhymer asking class after class. The bread-taxed weaver's children are depicted as

"Singing hymns for shameful bread, Till the stones of every street, Knew their maked little feet,"

That was a common sight in England in Corn Law days, for the factory operatives and their families had often to

tramp through the country begging food and shelter. The rest of this poem is a terrible warning to the aristocracy and moneyed classes who are told to prepare for the coming judgment, which will "beggar them," and, "drive them houseless into foreign climes." This, which is the most intense political poem ever written, with its lightning-like flashes of indignation, closes thus:

"What shall bread-tax do for thee, Venerable Monarchy? Dreams of evil, spare my sight! Let that berror rest in night."

Elliott was no revolutionist, he was loyal to the core, as is shown by his eulogistic dedication of his poems to King William IV. Another poem, "The Recording Angel," is another outburst of volcanic denunciation of those who legislate to make bread dear. One that was a great favorite with anti-Corn Law orators has a pathetic allusion to the enforced labour of children, owing to dear bread:

"Child, what hast thou with sleep to do? Awake, and dry thine eyes; Thy tiny hands must labour too; Our bread is taxed—arise!"

The poet in this poem pictures the poor demanding vengeance upon the eorn law party, and his protest was often quoted when threats were rife of physical force being used to effect political changes:

"They smile in vain who smite with swords, And scourge with vollied fire; Our weapon is the whip of words, And Truth's all-teaching ire; The blow it gives, the wound it makes, Life yet unborn shall see, And shake it, like a whip of snakes, At unborn villainy."

We have expressed doubts as to the probability of any English Government proposing to revive the Corn Laws in any form, or to any extent, because we believe, with Lord Salisbury, that it is a very rare thing for a cause so thoroughly beaten as was that policy to be resurrected, and, we have a profound conviction that the indignation against a bread-tax expressed in the Corn Law Rhymes would burst out like a volcano were it proposed to impose any tax on the bread of the people of Great Britain.

THE COTTON TRADE AND THE YEAR'S COTTON CROP.

One of the most important of the world's annual crops is that taken from cotton fields. Three-quarters of the area under cultivation for this crop are in the United States. It realizes annually so enormous an amount as to be a prime factor in the finances of the United States. The world's production of cotton in 1899 and previous three years, are given in the New York Financial Chronicle, which has issued a highly claborate supplement dealing with this crop and its related industries. From our contemporary we gather the following data showing the world's production to be:

Countries. Bale	s. Bales,	Bales.
189	0. 1898,	1897.
United States 9,137,0	00 11,078,000	10,890,000
East Indies 1,562,0		1,904,523
Egypt 1,228,0		1,229,547
Trazil, &c	000 176,196	60,230
-	- 	
Total		14,144,300
Consumption	68 13,997,516	12,888,763
Com 3 3 0 to 3 7 0 000 o		
Surplus or deficit d 1,682,7	68 s S01,105	s 1,255,532

Visible and invisible stock, Sept., 1 2.977.162 1,721,626 Beginning year Sept. 1 . 3,778,267 2.977.162 Ending year 2,095,499 3.778.267The East Indian figures above include India's exports to Europe, America, Japan, and the mill consumption in The figures opposite to Brazil, etc., include receipts into Europe from Brazil, Smyrna, Peru, West Indies, and the native cotton used in Japanese mills. The world's present spinning capacity is not tested by the number of spindles running compared with the past years, as there is being a constant substitution of new and more rapidly running spindles for the older ones of less effective capacity. The number of spindles running in the world's cotton mills is as follows, compared with two previous years:

1900. Great Britain	1899. 45,500,000 32,500,000	1898, 44,900,000 31,350,000
Total	78,000,000 13,950,000 3,987,735	76,250,000 13,900,000 3,670,290
Total United States18,580,515 East Indies	17,937,735 4,400,000 1,400,000 600,000	17,570,290 4,259,720 1,146,747 565,000
Total Asia 6,500,000 Canada 640,000 Mexico	6,400,000 638,112 460,000	5,974,720 632,320 460,000
All other	1,098,112	1,692,320
World's t tal	103,335,847	100,884,079

The above shows that the crop of this continent must be largely exported as the home spinning capacity is wholly inadequate to work up what is grown in the States. The following table shows how the American crops of three years have been distributed.

•	1900.	1899,	1898.
Taken for consumption,	Bales.	Bales	 Bates.
U. S. mil.s, North	2,192,671	2,247,092	2,276,079
U. S. mills, South	1,599,947	1,400,026	1,227,939
Total	3,792,618	3,647,118	3,504,018
To Canada	104,861	92,613	113,470
Elsewhere	5,937,385	7,362,788	7,532,615
Total exports	9,842,246	7,455,431	7,646,085
Burnt	15,541	3,001	2,948
		11,105,550	11,153,051
plus cotton imported .		* 129,833	*29,409
Total crop		11,253,383	11,180,960

Our contemporary takes a pessimistic view of the general condition and outlook of the manufacturing enterprises of the States. A sketch of the conditions of the cotton trade last year and for some portion of the current one is given to show that up to a recent period the demand for goods so outran ordinary production as to necessitate the mills running night and day. But, until last June, "there was no evidence of any over-supply of goods, then towards the end of that month an accumulation began to be apparent in the print cloth department." Since then, "production has been curtailed, many mills having stopped, short time enforced, and even the worst feature developed." The depression is alleged to have extended to all other trades, so that, "A black frost in summer striking a luxurious vegetation could not have spread a more unbroken and devastating blight over the face of nature than has, through a me general cause, since 1900 opened, visited with its withering effect one after another of all the manufacturing industries of the United States." The "black frost" is traced to "the revolutionary issues of the last Presidential election." It is a terrible indictment against the political system of the United States for one of the most stable, independent, well-informed, high-minded journals of that country, to attribute a blight that has struck the industries of the country to the suspense and alarm created by a national election.

The Chronicle concludes its gloomy review of the situation by affirming that, "nothing can prevent the continuation of the adverse action on the consumption of goods which the canvass for the November election has already The interruption of that influence to business enterprise must go on, and will interfere with recovery more or less according as the general opinion interprets the outlook for Mr. McKinley's election as more or less This means that in our contemporary's judgment, the election of Mr. Bryan will precipitate a period of manufacturing depression. A more hopeful view is taken of the outlook in China, where in the South and parts of the North there is a promise of trade opening for The high price of cotton will only American cottons. interfere with home consumption and with the free expansion of the export trade of cotton goods, if it appears, as conditions unfold, that the price of raw material is not to be permanent, but will decline. A rise in cotton does not restrict the production of goods so long as the advance looks as if it would be maintained. A drooping market for cotton leads to a hand-to-mouth consumption of goods, consequently to a restricted, or at least tomore conservative production.

In Great Britain the past year has been marked by the largest absorption of cotton goods on record. ordinary home consumption is estimated to be a quarter of the whole product, the increased ecusumption in England has an important bearing upon the aggregate of cotton used by the mills this year. Although the Indian famine, and the Chinese troubles have checked British exports to those markets, the total exports of cotton goods in 1899-1900 from Great Britain were, 205,651,000 lbs. in yarns, 5,237,741,000 yards of piece goods. To Canada Great Britain last year sent more cotton goods, whereas the United States exports to Canada "exhibit noticeable The Galveston horror greatly disturbed the ection market, but the amount of bales destroyed was not sufficient to have any serious effect.

We have every confidence in the defeat of Mr. Bryan, his silver notions border too closely upon anarchism to find favour with the American electorate. As other conditions, on the whole, are favourable, though the shaking up of the great Trust companies is a disturbing feature, we are hopeful of the cotton trade of the States and of Canada also, continuing along the lines of prosperity.

THE COAL SITUATION AND PROSPECTS.

The advance in price of coal in Great Britain is a serious matter to all interests, commercial and domestic. The cost of coal is the prime factor in the cost of iron, both raw and manufactured, and the price of iron regulates the value of more goods than that of any other material. Every article made by human skill, has its cost of manu-

facture affected by the cost of iron, so that, as the price of coal regulates that of iron and sleel, it may be truthfully said that the most general, the universal element in the prime cost of all manufactures, is—coal. Its price also is a serious item in domestic expenditure as fuel, and as the chief regulator of the price of gas.

If the existing conditions continue in regard to the British coal supplies we, in Canada, shall feel the effect in the prices of fuel being increased. The question theretore, is one of interest to the entire population of Canada. There is a difference of opinion as to whether the rise in the price of coal in England, and the apparently short supply, arose from permanent conditions, or, are the temporary effects of the war. That the vessels sent out to South Africa with troops and supplies have taken and consumed enormous supplies of coal is indisputable. But, it is contended by experts in the shipping trade, that the South African traffic has been a mere diversion of numerous steamers from ordinary trade routes, and has not, to any appreciable extent, increased the consumption of coal by vessels, as their number has not been enlarged. We believe the consumption of coal to have been larger by the steamers running to Cape Colony than would have been the case had they been kept on the Atlantic routes, as they, in the same period of time, have to keep up the pressure of steam a greater number of hours when making trips of a month or six weeks, than when making trips of 6 to 9 days. At each end of the short trips across the Atlantic, the steamers take a rest in port, during which time the consumption of coal is light, whereas when a trip occupies several weeks the consumption is kept up at near a maximum the whole period of the voyage. time taken up by steamers in their periodic rests of several days every 6 to 9 days after each trip, is to some extent made up by the long detention in port after the voyage to Cape Colony. But, there is reason to believe, that the vessels on the South African service have consumed a considerable amount of coal in excess of what they would have done had they been kept on ordinary trade routes. This, however, is only a temporary condition as the war is coming to a close.

One of the permanent factors in advancing the price of coal in England is the increasing expense of mining. This has been felt for many years. In the coal districts the seams most economically available were those first attacked, they were, as it were, the cream of the trade. In South Staffordshire, for instance, the pits were excavated down to strike a 10 or 14 feet seam of coal, the cutting and haulage of which were inexpensive, as the pits were shallow and workings near the shaft. Scains of half that thickness, some years ago, were thought not worth work-There was such a rich yield from the thick seams that enough coal was left uncut to make it worth while to re-open the pits at great expense after they had been closed down as exhausted. When the supplies began to diminish the once despised thinner seams began to be valued. It is said that under several towns in South Staffordshire there is coal which is valuable enough to pay for the destruction of the buildings on the surface which would ensue were the coal to be mined. It is so near the surface in one town that we have known a cottager to sink a shaft in his back yard and extract coal for his private All through that district in which coal was once so abundant as to be wasted in enormous quantities by crude methods of extraction, there is now capital sunk in working thin seams, from which coal cannot be taken as cheaply as was the yield from the rich seams originally worked.



All through the northern coal fields similar conditions exist, though the process of mining there is very different to what it is in South Staffordshire. The expense of getting out the coal where the lateral shafts are run a considerable distance, increases as the workings get further away from the place of output. So also the cost increases as the mines get deeper. In the northern mines these two last elements are very serious items, much more so than in South Staffordshire where the coal strata are shallow and very much disturbed by faults which break up the seams. In Durham alarm is being felt at the coke supply giving out. The coking coal area is 102,400 acres. It contains 8 seams ranging from 2 to 4 feet thick. The production of coke is 10 millions of tons yearly, to supply which exhausts 4,000 acres of a 4-foot seam. The supply of coke in Durham is estimated to last only 40 to 56 years.

The more general estimate for all England is, that the coal beds will become exhausted in a century-if the present rate of consumption goes on. But now prices are so high, being for gas coal in the north, \$1.25 to \$1.50 per ton, or, nearly 50 per cent. over last year, the consumers are looking out for foreign supplies. Some shipments have gone from the States to England, but the freight is too high for this trade to develop, though American coal will probably find a market in the Mediterranean where, some writers think, it may supplant British coal-though we doubt this. Although South American markets are much nearer to the States than England, the supplies of coal for South America continue to go from Great Bri-We must remember there are varieties of coal. and the old land produces what is best adapted for its requirements. There is no fuel at all equal to Welsh coal fer naval purposes; nor has America any coal superior for domestic and manufacturing uses, to what is found in Great Britain.

It seems incredible that little England is sending 40,000,000 tons of coal every year to foreign parts. Why cannot that be stopped? Why should not an export duty

be placed upon it that would relieve the whole people of the United Kingdom from the apprehension of dear coal? The wages of the miners have increased 55 per cent. in recent years. There was ample room for an advance, as some years ago, the colliers were wretchedly paid. Staffordshire they went down the pits before day break; never came up until dark, all through the winter; they never saw broad daylight at any time except on Sunday, and their wages were barely enough for the needs of a small family. In earlier years colliers were very well paid; it was in those days when the phrase arose, "As gay as a collier," and when the girls used to sing, "A collier boy for me!" Then came a drop and pitmen became the poorest of the poor, whose lives were spent in the deepest gloom. Eyes are now being turned towards Westphalia and Upper Silesia, where vast deposits of coal exist sufficient to keep Europe from any real famine for generations. The seams, however, are deep and the prices in England will have to go much higher before coal is drawn from Eastern Europe, and before then there would be an opening for coal from the States and from Canada. Ireland, too, is said to have an enormous area of coal lands the economic value of which will probably soon be tested. The increasing cost of fuel is developing electrical production from water power, which, in time, will do much to reduce the consumption of coal for heating and lighting purposes.

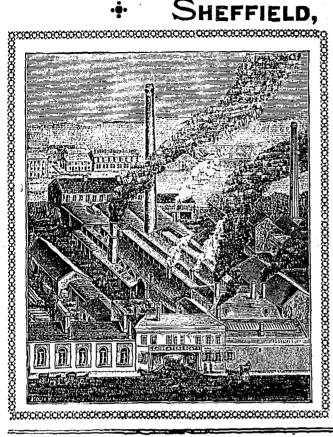
MUNICIPAL TRADING ENTERPRISES.

The system of municipal trading, which term is used to describe public corporations engaging in the sale of gas, electric light, car transportation, has been so successful in England, as to be becoming more and more generally adopted. A sharp attack was made upon it in the Contemporary Review, for July last, by Lord Avehury, whose chief charge against municipal trading is the increase it causes in the debt of cities and towns. He, however, makes a false step by comparing the national debt of

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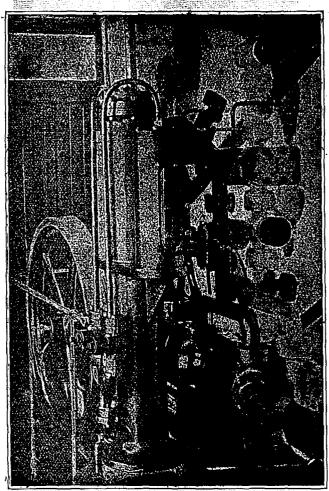
England with the total debts of the municipalities. This is answered in the current number of the same review by the obvious remark that, whereas the bulk of the debt of England was created by war expenditures, for which there is nothing to show, the municipal debts were incurred for works of utility and profitable service. Out of a total municipal debt in England of \$1,300,000,000,no less than \$437,000,000, or one-third, represents the capital invested in gas works, electric light plants, tramways, water works, etc., all of which, more or less, are remunerative investments. The distinction thus made, we may remark in passing, applies to the debt of Canada, it was created by outlays for canals, railways, harbours, public buildings, etc. The municipal undertakings in England and Scotland, are not merely self-supporting, they, as a rule, produce large profits which are paid over towards reducing the local faxation. We append a list of a few towns with the profits made last year out of the municipal works, which profits went to reduce the local

Manchester .. \$256,000 Leeds.. \$63,800 Blackburn .. 53,700 Birmingham . 171,000 51,500 Safford 134,000 Wigan. Stockport . . 50,300 Bolton. .. ., 125,000 Nottingham . 124,000 Oldham 48,000 Rochdale .. . 45,000 Bradford .. . 98,000 \$5,000 Birkenhead . 36,900 Leicester ...

These 14 towns, in one year, realised \$1,342,200 of profits on their local works. An official return gives the above amongst a number of other cases of towns making profits out of municipal trading to the benefit of ratepayers, the total amount being several millions yearly. But, the works are not conducted to clear profits, their advantages are, reduced rates for gas, water, electric light, It is officially stated that the and street car serivces.

British municipalities supply, at a less charge, far better gas than private companies. The leading cities and towns in England are gradually acquiring what electric lighting works are established, or building works of this class, and are reducing the charges so materially as to make electric lighting very popular. The extension of municipal tramways in England has been rapid and extensive. In Sheffield, for instance, which has 9 miles of horse tramways, there were 84 millions of passengers in 1897, compared with 63 millions in 1896, the increase having resulted from specially low fares and accommodation for workmen. The Glasgow street car service is a marvellous exhibit of the effect of low fares, and of a railway being run with the object to carry the greatest number of people at the lowest possible fares. It is remarkable evidence of the activity of English trade, that the cities and towns have had to import tramway rails, cars and plant from America, as home manufacturers were too busy to supply them.

Now, the question comes, how is it that the British municipal works are so well managed as to produce good results, equal to those which ensue from private ownership? The secret is this: Municipal work in England attracts the most capable men in every town. It is just the men who are at the head of their trades and callings who are found most active in serving their fellow-citizens. The town councillors are thoroughly representative of the life and business interests of the community which they serve." One could tell in England what was the predominating industry of a town from the occupation of the councillors." So writes the author of a very able article in the current Contemporary Review. He gives illustrations by stating the occupation of the aldermen of a



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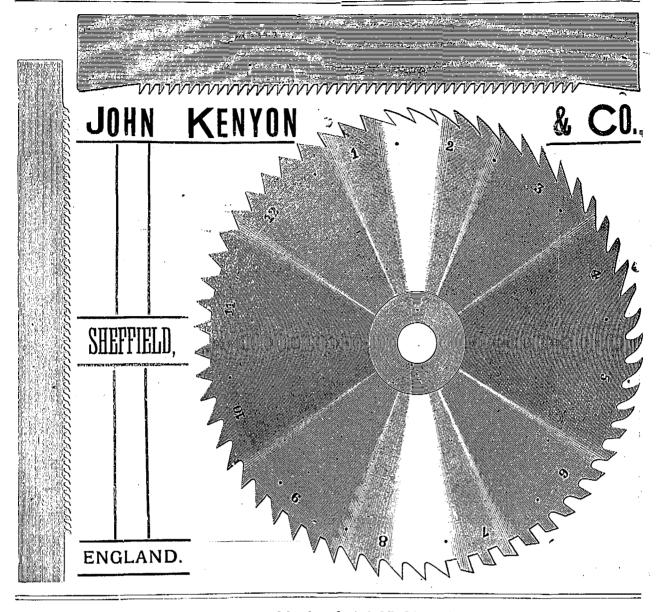
Hull as "a great shipping centre," so, in that town, "the largest class on the Town Council are connected with shipping." How stands Montreal in this respect? Could a stranger, on seeing a list of our aldermen and their callings, have any idea of their representing "the national port of Canada"; the metropolis of Canadian trade; the chief seat of Canadian manufacturing industries? There is nothing in the composition of the local council to indicate what are the leading business interests of this metropolitan city. Out of 34 aldermen there are 12 lawyers, doctors and gentlemen- at-large; 1 brewer, and 21 of various occupations, not one of them special to Montreal. There is not one in the Council directly connected with the shipping interests of this national port, nor one who is directly associated with any of our leading industries, or enterprises. Until the standard of honour in municipal life is raised in this and other Canadian cities as high as it is in the Old Land, and, until municipal work here, "attracts the most capable business men in every town," as in England, we fear the ratepayers will have to forego those advantages which result from gas, electric lighting, tramways, and other services being conducted as municipal enterprises.

MORTALITY OF DRINKERS AND ABSTAINERS.

One of the vexed questions of the age, which seems likely to remain unsolved for a length of time, relates to the effect of the drinking habit upon the longevity of The British Medical Association some time is reported to have: published statistics the average of " total age abstainers," 'habitually temperate drinkers," careless drinkers," and those who are "free, or intemperate drinkers." The longest lived out of the number under observation were those who are habitually temperate drinkers. The scale of mortality runs down from them stage by stage, until the intemperate are reached, who are declared to have on an average a shorter life by ten years than those who imbibe moderately. Strange, however, to say, those who totally abstain from intoxicants are quoted as being shorter lived than the intemperate.

A correspondent in a contemporary alludes to these conclusions as "mysterious." They are certainly not reliable, as no medical examiner for a life insurance company would pass an applicant who was known to be a decidedly intemperate drinker, while the fact of an applicant being a total abstainer would be a favorable point. We have seen the figures attributed to the British Medical Association quoted in a variety of papers, but have not met with any official correction of them, at the same time we doubt whether the Association has reported that the average age of the intemperate is higher than of those who are abstainers.

The practical question, however, alone of interest is; whether the habitual temperate use of an intoxicant is more conducive to longevity than entire abstinence? The problem is one of a class which does not admit of a scientific solution, for no problem can be absolutely solved which is so stated as to ignore some factors of essential importance. In fact, the question is of the same class as such jocular ones, Which is the heaviest, a load of hay or a load of wheat? The terms are too indefinite to admit of a definite answer being given. What is meant by "habitual, temperate use of an intoxicant"? Each person has his own idea as to what is "habitual," in this sense, also as to what is "temperate." There is no standard acknowledged for measuring these terms.



The "habitual, temperate use" of one man would be the intemperate use of another drinker. It was said of one who in his day was the most successful monologue entertainers of the public, that alcohol had no effect upon his system. The amount of spirits that a highly temperate north countryman will imbibe when at home, would endanger the life of a person in a warmer and drier climate, or of one unaccustomed to stimulants. One person would read "habitual" as meaning a glass or two at dinner and a "nightcap," another's "habitual" would imply a drink every other hour, besides an allowance at meals. Then, the nature of the liquid used differs so widely as to upset all such verbal generalizations, as "temperate." One person will absorb as much alcohol at a draught as another will take in a dozen or more drinks of light beer or wine. The human constitution differs so widely and so eccentrically that literally "what is one man's meat is another man's poison." Lady Macbeth said:

"That which hath made them drunk hath made me bold;

"What hath quenched them hath given me fire."

What her ladyship had taken we know not, but it is evident she was in that state of nervous and mental excitement which renders stimulants less powerful in their effects. Under certain physical conditions alcohol is entirely stripped of its characteristic quality.

While such wide variations exist in regard to the meaning of the terms "habit al" and "moderate," or "temperate" drinker and in respect to the nature of the stimu-

lants imbibed by such drinkers, it is manifestly impossible to regard such terms as scientific definitions. There are men who are liable to be classed as "intemperate," because they so quickly show signs of being influenced by a stimulant, who do not imbibe half as much daily as others who are classed as "habitual, temperate drinkers." To take a number of deaths and classify the deceased under such divisions as the above, then to draw a conclusion therefrom as to the relative mortality of temperate, free and intemperate drinkers, and of abstainers, is an exceedingly crude way of handling statistics.

Before we can form an intelligent judgment as to the mortality of abstainers we require to know, their original, constitutional conditions; their habits prior to becoming abstainers; the length of time they have abstained; and what personal habits they have acquired in diet, etc., since they became abstainers. temperate drinker ceases to use liquor, but substitutes a narcotic, which is far more deadly than an ordinary intoxicant, his early decease is very apt to be attributed to his having become an abstainer. In the case of short lived abstainers a closer enquiry would discover that it was not owing to their abstinence that their lives were shortened, but to some constitutional weakness, or some habit of life which tends to shorten its term. On the other hand, an abstainer having reached a great age is not necessarily any evidence as to abstinence being favourable to longevity, for his natural strength may have been so great as to have assured him length of days even

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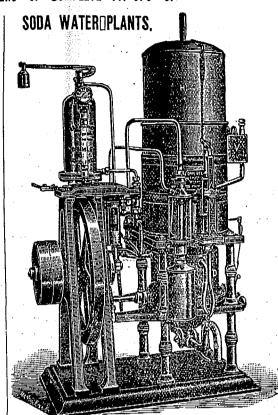
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There are thousands had he not been an abstainer. now living at an advanced age who would have been dead long years ago had they not, under medical advice, abandened their habit of abstinence. On the other hand. there are thousands now enjoying a vigorous old age would have died long years ago had they who The become abstainers. whole auestion not as to the relative mortality of different classes of drinkers and of abstainers is, at present, incapable of solution, and will remain so until it is investigated much more thoroughly and scientifically than has yet been attempted.

WITH THE RETAILERS.

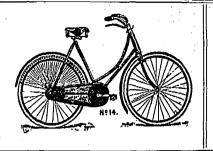
The considerations which, a year ago, called upon the retailer of dry goods or hardware to exercise, to the fullest extent, his judgment and training in pacifying close-buying customers, while retaining a fair margin of profit, often overtaxing his ability, have this season flitted to the shoulders of the grocer. One by one the principal commodities which occupied his varied stock have been steadily advancing, until to-day he notices prices of many articles quoted at wholesale much beyond the price at which he retailed them a year, or even six months, ago, or is possibly selling them now. This should not bother him, it should be rather a benefit, for aside from the extra value of the stock he carries in comparison with the price at

which he purchased it, there is more money being turned over in its sale. Every good customer is worth the added percentage to him except in cases where they will attempt to economise by ordering lower grade goods or substituting one article for another.

But there is an amount of troublesome dealing attached to advances in goods which works double injury, and causes many dealers to wish there were no such changing values, which upset regular trade and stir up the worst features of buying and selling instead of helping to bury them deeper in case they are underground. One of these is the dissatisfaction, expressed or otherwise, aroused in many customers' minds over paying fifteen cents for some staple article which all along cost but ten or twelve. The advance of ten to a hundred per cent. raises all the latent rebellion which modern usage and conscientious methods on the part of the dealer, may long since have laid to A number of his customers are disconpeaceful rest. tented with their purchases and are quoting prices seen in windows anywhere from twenty yards distant to twen-Sugar is too dear, or some neighbor bought it cheaper elsewhere. Currants are up simply owing to a corner among the retailers. Raisins and prunes are dear only because currants are high. Canned salmon, mackerel, lobsters and molasses have been put up merely on account of the elections; and so on. To all these and five hundred equally reasonable assertions, the patient grocer listens perhaps from five to fifty times a day and, while he wonders whether his vitality will outlast the Established 16 years.

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conditions which are responsible for them, endeavors to reply as well as his knowledge of the customers' nature will suggest.

On the hardware dealer a year ago these conditions did If he undertook to sell a customer a not fall as heavily. spade or a keg of nails at the regular advanced price, he could use up all his regular stock of patience and, if the sale were not yet effected, safely draw upon any reserve stock in keeping for special cases, knowing that his customer would not need another spade for a whole season, or another keg of nails until he wanted to build another barn or bouse. On the dry goods dealer these conditions had a like effect, for though his caller for a new dress of henrietta, serge, crepon, camel's hair plaid, etc., took three trips and in each an hour before being convinced that no better values existed elsewhere, he was satisfied that some change for the better would occur before his customer would need another such purchase. But these happy—or rather sustaining—features of the retail trade find no abiding place near the grocer's counter. customer of to-day for sugar, molasses, canned goods, bread, or fruit, calls again to-morrow or next week. she doesn't forget the new prices she pretends she does and is likely to be, apparently, more surprised than ever Another cross-grained feature that, like weeds in new soil, crops up at every turn, is the cutting of prices, or withholding of advances by some retailers who either had a heavy stock bought ahead of the market and can afford to make regular profits and gain temporary trade, or who sell some advancing articles at cost to gain custom, hoping to make up the want of profit on something else, or on increased future business.

Such irregular conditions would not arise among retailers were it not for the heavy advances in so many sta-And the end is not yet. Dried fruits, flour and other articles are still unsettled and on the upward The established grocer will make his selling prices conform gradually to the new wholesale cost regardless of what some single dealer may choose to do for. Currants, molasses and canned goods temporary benefit. admit of so many grades that a reference to quality will hold good in most instances against lower prices for a limited time. The experienced dealer will win the good opinion of his trade by frequent announcements of the advancing cost of goods, which he is aware are certain to remain high in price for the season. This will prove that the interests of his customers are identical with his own, and such mutual understanding will prevent many insecure callers from going to other stores in their nttempt to do better. 10.1

SIR WILLIAM MEREDITH ON POLITICS AND POLITICIANS.

Sir William Meredith, Chancellor of the University of Toronto, was for many years leader of the Conservative party in the Ontario Legislature. He was never a strong partisan, indeed his political associates, while proud of his abilities and high character, used to fret under his nonaggressive attitude. Sir William never fought for mere party purposes; he freely gave his opponents the benefit of his experience and legal acumen in framing such legislation as they introduced. His conviction and the principle on which he acted was, that parliaments and legislative assemblies are convened for consultation and action in regard to the interests of the country, or province, not, as is so generally imagined, to struggle for party power and aggrandizement.

At a recent gathering of the alumni of Toronto University, Sir William, the Chancellor, took occasion to make some remarks having a political bearing. He had two motives which are co-related. One was to convince the Provincial Government that it is the duty of the rulers of a democratic State to educate the people so thoroughly as to provide not only an intelligent electorate, but a supply of highly cultured and high minded men fit to take charge of the government of the country. Sir William's plea for pecuniary help for Toronto University from the Provincial Government we must leave to the Ontario electorate to consider.

Our purpose now is, to invite attention to Sir William's plea for a higher type of representatives being entrusted with public, political duties. He said:

"We Canadians have the freest and most democratic tion the United States, which though nominally more democratic, are really less so than Canada. There is no country in which the people have more the control and management of their own affairs than in Canada. Politics, rightly understood, is the government of the country, and if it is a dirty stream, as is often alleged, it is because the men who ought to keep it pure permit it to be made foul by bribery and other crimes. Let every university graduate say: I do not care which party the man belongs to whether he belongs to my party or to the other party, I cannot support him unless he is a clean and a decent The heeler and the man that is in politics only for what can be made out of it would then soon be driven out, and there would be no longer the cry that political life is not the place for a decent man. There can be. as has already been indicated, no higher and no more important duty than to sit in the councils of a great.



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nation guiding her course, making laws for the present and has which may shape her destiny for generations to come. The person who would deter any young man from looking in that direction and seeking by every means in his power to purify political life, is, I think, an access to his country."

From no other Canadian could the above words have come more forcibly, or more appropriately. Sir William Meredith, for long years was an active politician, the chief of a great party, yet, through all the struggles in which he took part, he bore the white flower of a blameless life. It was not for him to say it, but he might have said to the whole electorate of Canada, "Send up men to govern this country as honourable in principle as the ex-Conservative leader, the Chief Justice of Ontario, and the universally

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esteemed Chancellor of Toronto University." Sir William's advice to the graduates of Toronto University reminds us, of Seneca, having pointed out, that all the wise men of old, Aristotle and other sages, bade their disciples enter public life, but kept out of it themselves. Two of the greatest of modern sages, Bacon and Goethe, taught the loftiest wisdom relating to public life, but the former avowed his unfitness to "play a part" in it, and the German philosopher lived apart from the more active sphere of public affairs. The German political pond was too small for such a leviathan.

All political questions presenting any theoretic difficulties have now been settled. The work of government and of legislation are now of a business nature, very much akin to the duties discharged by the executive head of a large mercantile establishment. The situation calls for men of business talents, and experience, endowed with the probity and sagacity which are essential to business success, to "sit in the councils" of the nation. If such men have had the invaluable privilege of a university training, so much the better, they will add dignity and refinement to the nation's councils. But the class of men most needed in Parliament are such as are described by Landor in one of his brilliant imaginary dialogues, wherein he represents Diogenes saying to Plato, "We want no poets or logicians, or metaphysicians to govern us; we want practical men, honest men, continent men, unambitious men, fearful to solicit a trust, slow to accept, and resolute never to betray one. Teach people their duties, and they will know their interests. Change as little as possible, and correct as much."

We could entirely dispense with higher education in our legislators if they manifested those qualities which characterise the good business man, especially thorough independence of judgment, which would raise the House of Commons from being, what it now is, a mere machine for registering and echoing like a graphophone, the decisions and utterance of party leaders, into an assembly of the country's wisest citizens having no object but the advancement of the people's welfare.

SUPPOSE A BANK LOSES A DAY'S CHEQUES.

A correspondent puts the following singular case before the American Banker: "On the 4th of May last, all, or nearly all of the cheques paid by this bank for that day

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were lost, and in balancing the pass books we were unable to return all vouchers charged. Some of our customers hold that we should reimburse them the amounts charged them on that date. They can produce no records of cheques issued by them showing that they did not receive the money or proceeds. Will you please advise me if this bank is liable to its customers for the amounts of these cheques?" Our contemporary replies as follews: "From your statement we are unable to see how your bank can be held liable. The relation of the bank and its depositor is that of debtor and creditor. the cheques were paid they operated only as vouchers, to be turned over to the drawers upon balancing their ac-Your books and other evidence would be proof of payment of the cheques as therein ordered by the drawers. Once paid, the transaction ended, the liability being discharged; and you owed no further duty to any one respecting the payment of the cheques. ers sustained no loss for which you were morally or legally bound to reimburse them. While the drawers would be entitled to have the cheques returned to them by the bank, receipting for them, yet such a receipt would not preclude either the drawers or the bank, the one from showing that the cheques had been paid, or the other that they had not. The question would then resolve itself into one fact, to be decided by the jury in case of litigation over the question." Clearly any dispute arising from such an extraordinary incident would have to be settled by proof or disproof of facts, as alleged by the bank or its customer. A mere book entry of a cheque having been paid would be no legal evidence binding the alleged drawer, as a mistake in name or amount might have occurred. If, as is the custom of many English banks, the entry of each cheque charged against an account gives the name of the payee in the cash book, ledger, and pass book, the identification of any given cheque so charged is very But, when a customer is merely debited with a cheque, say, for \$100, and the cheque is lost by the bank. it is very difficult to identify such a cheque, as the drawer may have issued a dozen or more for the same amount. A batch of paid cheques were once blown off a bank clerk's desk into the fire and consumed. Luckily, they had been entered in detail so no trouble arose, and, as TON A. DESJARDINS, N. T. GAGNON, HUBERT DESJARDINS, President. See'y & Selling Agt. Man. Dir.

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many English banks do not return cheques, the drawers never knew that their cheques were burnt.

FINANCES OF JAPAN.

The proprietors of the "Japan Times," Tokyo, Japan, a newspaper which is entirely conducted by Japanese, have sent us a copy of an editorial on the Finances of that Empire. The courtesy is acknowledged, with thanks, and we have to express much gratification at finding this Japanese paper, which is in the English language, to be "the most widely read of any newspaper published in any European language in the Far East." This tallies with the remark of the Chinese Minister at Washington, that the English language is far the most popular amongst the people of eastern countries. It may be to some a hard saying, but, it is a true one, almost a truism to those who have any intimate knowledge of history, that until the peoples of China and Japan become familiar with the English language they will make little progress towards modern civilization. We say the "English language" must be adopted, not that German or French might not serve as well to bring the people into touch with modern life, but facts are facts, and the Oriental people have voluntarily selected English out of other European tongues, as the one most easily acquired, and when learnt the most adapted to their requirements.

China will remain barbarous with a vencer of civilization, until its utterly barbarous, uncouth, clumsy and extremely imperfect language of monosyllables, without an alphabet, a language incapable of being the vehicle of scientific or philosophic thought, is discarded for a tongue through which the Chinese could be brought into mental touch with the literature of Europe. The Japanese by adopting English have proved themselves to be the most enlightened, far-sighted, most progressive of the peoples in the Far East. They are the English of the Orient. The finances of Japan we do not pretend to understand, but, if the statement before us is reliable, the finance minister there and the Cabinet could give valuable information to those in Canada. We find the ordinary revenue last year to have been 44 millions of yen in excess of 1898, yet the ordinary expenditure was raised by only



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18½ millions of yen. A yen is the dollar of Japan. large amount of revenue was taken to reduce the Imperial This example might with much advantage be followed in Canada, where large revenue receipts are made an excuse for extravagant expenditures, and even currency into harmony with that of this continent it would be a very valuable reform. By sending us the Japan Times, with an article for republication, it is evident that the Japanese proprietors and editors are desirous of more intimacy with Canadians. If they had stated their financial data in our currency the points they made would have been understood here, but those in Canada who know the value of Japanese money are very few in number.

-The Hon. Richard Turner, Quebec, has retired from the Board of Directors of the Investment Company, Limited.

—The bonus of \$10,000 for the American Paper Company, at Brompton Falls, Que., has been voted on and passed without opposition.

—It is stated that the total amount to be expended in connection with the new C.P.R. hotel, station and subway at Winnipeg will reach \$1,500,000.

-Return rates on the C.P.R. from Winnipeg East will be made equivalent to round tickets to that city from eastern points. The reduction will amount to about \$15.

—A new shoe factory has been opened in the adjoining municipality of Maisonneuve, Que., by Messrs. Pellerin & Dufresne. Employment will be given to many hands.

—The Norwegian barque Ingolf, grounded recently at Annapolis, N.S., has been successfully floated, and is now at her dock. She will discharge her cargo of 300,000 feet of lumber, preparatory to being surveyed and repaired.

-The Canada Atlantic's barge, George T. Davie, arrived in Montreal harbor on the 28th ult., with 49,500 bushels of wheat and 250 barrels of lard, a total weight of 1,538 tons, from Coteau Landing. Her draught of water was 13 feet.

—The new Donaldson line steamera Marina arrived at the port of Montreal on the 2nd instant. The steamer is provided with 11,000 cubic feet of refrigerating space. Her total length is 413 feet, with a measurement capacity of 13,120 tons.

—Work has been commenced on the foundation for the Conners elevator at the port of Montreal. The building will be 271 feet long and 89 feet deep, having a storage capacity of 1,000,000 bushels and a working capacity of 3,000,000 bushels.

—Somebody makes money on mining stocks. A recent cablegram from London states that there is great excitement in Le Roi stock, which is selling there at £8 7-8 per share. This means nearly \$9,000,000 for the property. This mine

was purchased by a London syndicate for \$3,000,000, and floated in England at \$5,000,000.

—Under the heading: "Looks Out for His Own Fire Risk," the Oxford (N.Y.) Times contains the following advertisement: "Apply at once! A. C. Lewis will receive proposals for fire insurance at low rates on the days named herein: Mondays, Tuesdays, Wednesdays, Thursdays, Fridays, and Saturdays. (Sundays he generally goes to church.)"

-At the annual general meeting of the shareholders of the Lake of the Woods Milling Company held in Montreal on the 3rd instant, statements of the affairs of the company for the twelve months ending August 31, 1900, were submitted. A dividend of 10 per cent. on the paid-up capital stock was declared, and a sum of \$2,500 granted to the Winnipeg General Hospital, and \$500 to St. Boniface tal. The following directors were elected: Messrs. Robert Meighen, W. A. Hastings, R. B. Angus, R. G. Reid, and John Turnbull, Montreal; John Mather, Ottawa; and G. V. Hastings, Winnipeg. At a subsequent meeting the following officers were elected: Mr. Robert Meighen, president and managing director; Mr. W. A. Hastings, vicepresident and general manager; Mr. G. V. Hastings, manager, Winnipeg, and general superintendent; Mr. F. E. Bray, secretary; Mr. F. S. Meighen, treasurer; Mr. W. W. Hutchinson, assistant secretary.

-With the costly experience recently gained it seems but natural that fire insurance companies should so adjust their rates as to guard against recurrences of great loss in doing business, if not against extra risk. An Ottawa letter states that Secretary Hadrill of the Fire Underwriters' Association, in reply to the recent letter of the Secretary of the Ottawa Board of Trade complaining of the increase in rates, intimates that the rise will be permanent, the reason assigned being that fire insurance in Canada during the last thirty years has been unprofitable. Taking the losses on premiums, and the cost of management, the total expenditure shows 981/2 per cent. of the receipts, thus leaving only 11/2 per cent. of profit on all the business done. Mr. Hadrill asks if any commercial interest would be satisfied with such a result, and adds: "With these figures should it be a matter of surprise that the companies are now increasing rates -rather that they should not have taken such action long ere this or have withdrawn from a country in which their capital was subject to heavy risk, with so poor a return. A few British companies have done so, and many Canadian companies, with a loss of about \$2,000,000 capital, have in the struggle succumbed." With special reference to Ottawa, at the recent big fire there, Mr. Hadrill says: "As no increase has been made in the rates on buildings and dwellings in the principal and larger part of your city, the conflagration hazard (which has not ceased to exist and which unfortunately your City Council has not taken any steps to minimize by forbidding the piling of lumber and the construction of shingle roofs) cannot be said to have influenced rates except in the western section of the city, which, owing to its general poor construction and proximity of lumber yards, is more markedly exposed to conflagration. In this connection I would remark, it can hardly fail to be prejudicial to future consideration of rates, in your city that your council

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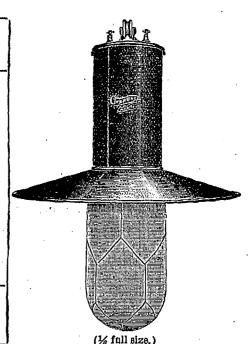
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has not forbidden or restricted the piling of lumber within the city limits, and is continuing to allow shingle roofs. While that lumber interest may be too paramount for the council to overcome, the continuance to permit shingle roofs admits of no excuse, their presence much intensifies the conflagration hazard. The prohibition of shingle roofs even in small places is becoming general, and it is surprising that a city of the importance of Ottawa has not legislated in the same manner."

RECENT FIRES.

Carman, Man., Sept. 29 .- General store of Hill & Mallary, burned. Stock valued at \$12,000,-Shediac, N.B., 29.-Residence, barns and outbuildings of E. J. Smith, six horses and most of furniture, destroyed. Loss, \$10,000; insurance, \$2,-000.-Wyoming, Ont., 29.-Barn of J. D. Wright, with 1,500 bushels grain, implements and live stock, burned. Loss, \$3,000; insured for \$1,600 in Lambton Mutual. Barn of E. King also burned, with season's crop. Loss, \$1,200; insured for \$450 in Perth Mutual,-Dundas, Ont., 29.-P. Westhall's planing mill burned and residence damaged. No insurance on mill. Barn of J. H. Wilson also burned.-Welland, Ont., 29.-Mansion House barn, owned by Mrs. Lock, St. Catharines, burned, with contents. Loss, \$1,200; partial insurance.-Elora, Ont., 28.-Dry kiln in connection with Mundell's furniture factory, burned.-London, Ont., 28.-Stables of Robt. Hill, with five horses, burned.—Loss, \$1,000.

LEGAL RECORD.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards (Montreal from \$175 and upwards), and Chattel Mortgages and Bills of Sale (for sums of \$550 and upwards), as taken from the

public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defence may exist in ease of writs, etc.

WRITS ISSUED-ONTARIO.

Anderdon Tp.-F. Tourangeau vs J. Aubin, \$750; Berlin-G. Elliott vs Berlin Rubber Mfg. Co., Ltd., \$1,500; Ernesttown-Abell Engine & M. W. Co. vs F. Thorns et al, \$1,056; Glanford Tp.-W. Smith vs J. L. Young et al, \$1,000; Hamilton-Hamilton Bridge Works vs Hoepfner Refining Co., Ltd., \$1,342; Hay Tp.-Martha E. Thon vs C. Hohlbein, \$800; London-Martha Lucas vs F. W. Chantler, \$444; Napanee-C. Stevens vs D. H. A. Daly, \$10,000; Toronto-J. W. Henderson vs W. H. Booth, \$1,286; Lucy Mowat vs Commercial Travellers' Mutual Benefit Society, \$1,000; J. H. Britton vs J. Holderness, \$500; I. M. Anderson vs Kemp Mfg. Co., \$1,500; W. Harrison vs A. & E. Raymond, \$1,614; A. Wilson & Son vs W. II. Smith, \$370; Canada Cycle and Motor Co. vs Victoria-Montreal Fire Ins. Co., \$4,694; Miller & Richard vs World Newspaper Co., Ltd., \$796; Brussels-J. Wright & Co. vs Ewan & Quick, \$327; Charlottenburg, Tp.-Bank of Montreal vs J. A. and Mary J. Smith, \$5,318; Glanford Tp.-Harriet Bragg vs J. S. and Eliza A. Bragg, \$1,624; Hamilton-A. T. Wood vs J. M. Lottridge, \$2,671; G. Roach vs J. M. Lottridge, \$2,761; J. Lamoreaux et al exr vs J. M. Lottridge, \$2,761; W. Hendrie vs J. M. Lottridge, \$2,-761; F. C. Bruce vs J. M. Lottridge, \$2,761; Montreal-A. Lumsden vs Canadian Pacific Railway Co., \$2,500; R. M. Mc-Morran vs Canadian Pacific Ry. Co., \$500; Toronto-J. Gillian vs Bertram Engine Works Co., Ltd., \$5,000; Dominion Bank vs T. J. Best, admr., \$390; A. W. Spence vs H. Graham, \$976; F. Turner vs W. B. Nesbitt, \$1,288; J. G. Harvey vs Reinhardt & Co., \$480; J. Greenhough vs R. T. Sutton, \$786; Woodstock-E. H. Williams vs A. Robertson, et al, \$1,415; Chatham, N.B.-F. C. Bruce vs J. J. Stuart, \$2,761; W. Hendrie vs J. J. Stuart, \$2,761 Chatham, N.B .- J. Lamoreaux et al vs J. J. Stuart, \$2,761; G. Roach vs J. J. Stuart, \$2,761; A.

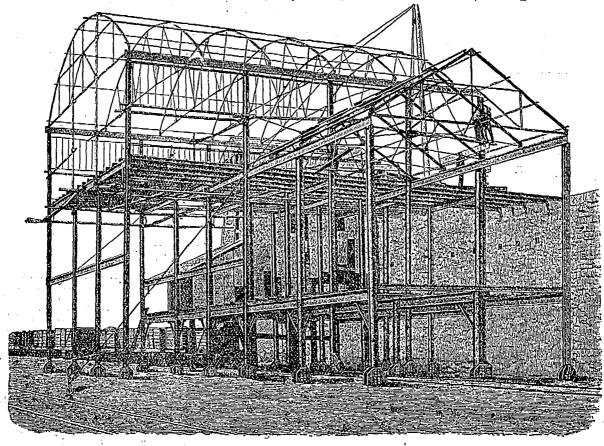
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T. Wood vs J. J. Stuart, \$2,761; Ransmorter, N.Y.—J. Dale et al vs J. W. Raper, \$325; Belleville—Copland Brewing Co. vs J. W. Mackee and J. Mackee, sr., \$2,875; Bowmanville—Toronto Mortgage Co. vs W. F. Allen et al admrs., \$5,051; Brockville—C. McDonald vs J. W. & E. A. Bates, \$472; Fort William—Eby, Blain Co. vs J. Morton, \$327; Iroquois—G. McInnes vs Larkin & Sangster, \$3,000; Otterville—Nellie Orris vs J. W. & Emily Secord, \$700; Ottawa—R. S. Williams & Sons Co. vs J. & Cathe. Burke, \$313; Toronto—Est. of H. Ryan vs Western Assee. Co., \$6,000; Uxbridge Tp.—J. B. Gould vs T. Feasby exr, \$400.

WRITS ISSUED-MANITOBA & N.W.T.

Carman—W. and M. Blanchard, \$9,156; North Portal—W. H. Dorsey, \$1,124; Winnipeg—J. Campbell, \$18,000; Altona—P. Wiebe et al. \$1,750; Miami—J. W. & S. Umphry, \$1,962; Winnipeg—D. Bawlf, \$2,000; Victoria-Montreal Fire Ins. Co., \$2,333.

WRITS ISSUED-BRITISH COLUMBIA.

Port Moody—W. J. Cook, \$466; Nelson—Nelson Furniture Co., \$1,028.

JUDGMENTS RENDERED-ONTARIO.

Cumberland Tp.-Metropolitan Loan & Sav. Co. agt E. Watson, \$759; Ottawa-F. A. Potts & Co. agt J. A. McCullough, \$1,622; W. Hodgson agt A. Stewart, \$1,767; Toronto-E. Clint agt G. Palmer, \$528; Williamsburg Tp.-G. M. Merkley agt D. Casselman, \$932; Brighton-Trust & Loan Co. agt W. Burk et al, \$3,352; Toronto-J. Bremnin agt Estate A. M. Cosby, \$657; Matthews, Tower & Co. agt J. A. Sword, \$946 Forfar, Scotland-Duncan, Grant & Co. agt W. Laird & Co., \$401; Winnipeg-Brown Bros. Co. agt R. D. Richardson, \$2,-685;A. R. Sweny agt Estate H. A. Knowles, \$4,230;-J. H. Colborn agt W. F. & A. A. Lundy, \$887;-Canadian Rubber Co. agt C. A. Crawford, \$6,425; Drummond Tp.-P. Spence agt A. McGarry et ux, \$2,277; Kingston-Crescent Gold Mining Co. agt J. McLeod, \$950; Merrickville-Margaret Read agt M. K. and Amanda Church, \$1,451; Port Arthur-J. Conmee agt J. McCuaig, \$4,539; Toronto—A. Wilson & Co. agt Athenaeum Club, Ltd., \$499; Tory Hill—A. Darling agt R. Scott, \$354; Winnipeg—A. Mc-Intosh agt D. Murray, \$963;—P. J. Berford et al agt Good & Co., \$589.

JUDGMEN'TS RENDERED-QUEBEC.

Montreal-Marie A. Prevost et vir agt W. J. Butterworth. \$560; Banque Jac. Cartier agt De. Eugenie Cazeneuve et al \$560; J. Jacob agt E. C. Feilde, \$384; S. Beaudin et al agt J. Fournier et al, \$184; F. Martineau agt C. Lacroix, \$184; Delle Albina Tetrault agt Dc. Jane Morrison et al, \$1,633; A. Campbell agt Bay Chaleurs Ry. Co., \$679; J. W. Pyke agt J. C. Hogue, \$249; O. Vien agt S. Leduc esql, \$346; Kauffman & Strauss Co. agt C. A. Lifliton, \$236; W. B. Lambe agt Montreal Quary Co., \$1,317; Buny-A. L. Melver agt T. Dorman, \$1,752; East Angus-Equitable S. L. & B. Assn. agt G. Blais, \$406; Montreal-J. H. Burland agt W. Andrews, \$221; E. A. Reinhardt agt S. Bailey, \$277; C. W. Trenholme agt W. J. Cook, \$182; J. Kieffer agt Les Eccl. Sem. des Missions Etrangers, \$2,518; A. Irving agt F. X. Monchamp, \$400; T. R. Ridgeway agt Sauvageau, Metivier & Co. et al, \$3,300; J. Caldwell agt P. Vandelac, \$188; St. Boniface de Shawenegun-Banque d'Hochelaga agt J. E. Gingras, \$502; Stanstead -W. W. Martin agt W. E. Brand, \$316.

JUDGMENTS RENDERED-BRITISH COLUMBIA.

Nelson—Allan Bros., \$325; Vancouver—M. Jonas, \$676; Victoria—E. G. Walker, \$443.

JUDGMENTS RENDERED-NOVA SCOTIA.

Amherst—J. W. Cove, \$2,135; Orangedale—Orangedale Brick & Trading Co., \$313; Yarmouth—Sheldon, Lewis & Co., \$530, \$381 and \$4,554.

JUDGMENTS RENDERED-MANITOBA & N.W.T.

Gladstone—Morfitt & Ramcock, \$1,185; Manitou—C. R. Gordon, \$496, \$526, \$1,120.

JUDGMEN'TS RENDERED-NEW BRUNSWICK.

St. John-J. T. Hurly, \$1,521.

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FINANCIAL.

Montreal, Thursday, Oct. 4, 1900.

The commencement of work by the Connors' syndicate is a financial event of considerable importance, if it has been entered upon with a determination to push the elevator enterprise to an early completion. The raising of marine insurance rates on shipping for the St. Lawrence route will work the opposite way, as it cannot fail to restrict the business of this port. This matter demands prompt attention by the government. An official statement showing the groundlessness of the discrimination against the St. Lawrence route should be at once prepared and issued by the government, as we betive it could be so as to have great effect in removing or modifying the existing prejudice. The prospect of gold mining being resumed in the Transvaal is easing the money market in England. Now that the mines are to be worked freely, without enormous royalties to a local government being paid to buy arms, etc., the prospect is bright for an unusually large produc-The British elections also are having a good effect financially, as the government is certain to be sustained. McKinley's election is becoming more and more certain as the day of fate approaches, and confidence is, therefore growing in business circles. The C.P.R. statement for past half year is highly satisfactory. Gross carnings for 6 months to June 30th were \$14,-167,797, and working expenses, \$5,277,-946. After paying a 1/2 yearly dividend of 21/2 per cent. there was \$630,-974 left over. The Grand Trunk reports an increase of 7.89 per cent. in receipts and of 11.10 in expenses, owing to new equipments, etc. Pacific has been selling at from 86% to 871/4; Richelieu, 1061/4; Toronto Street Ry., 101 to 102%; Bank of Commerce, 152 to 1521/4; Ontario Bank, 126. The market tone is improving. Sterling exchange stands, for sixties, 8 3-16 to 81/4; for demand, 9 to 91%. Consols are at 98% with a tendency upward. Money generally is easier.

The following is a comparative table of stocks for week ending Oct. 4th, supplied by Chas. Mcredith & Co., stock brokers, Montreal:—

UANKS	Sharea, Sold.	Highert.	Lowest,	Average same date Last Year
Bank of Montreal	l, 4	2561/2		259
Molsons Bank	. 96	181 1/2	180	205
Molsons Bk.Right	s 21	180	180	
Toronto		.236	286	,
Merchante Bank.		158	156	1641/2
East. Tp. Bk. rgt	в. 107	11/2	114	
Quebec Bank	. 4	124 1/2	123	128
Union	. 1	106		114
Can. Bk. of Com.	. 20	152	152	150
MISCELLANEOUS.				
Can. Pacific	1800	871/4	86	891/2
Comm. Cable Co.		168 1/2	1677	g 178
Mont & Lond		111/	11	51
Payne Co		95	93	116
Rich, & Ont. Nav		109		
Republic		76	741	11716
Montreal St. Ry.	2121	272	£266	300, _
" new stock		263	256	308
Montreal Gas Co	kd231	1871/		∡ 192 <u>¼</u>
Bell Telephone.	. 13		170	189
Royal Electric	. 800			₹ 160
Toronto Railway,	. 1341		100	4 1121/8
Twin City	. 200	61	593	£ 611%
Virtue Co		57	50	• • • •
North Star		96	96	
Mont. Cotton Co.			135	4 140 .
Merchant Cut				120
Dom. Cot. Mills.		92		
Dom. Coal pfd	. 25		111	115
Int. Coal, pid	. 8	51	51	••••

Brazilian Exchange for the week ending Oct. 2nd, is as follows:

Sept	. 26	10d
ũ	27:	
44	28	10 1-16d
44	29	10 1-16d
Oct.	1	
11	2	

MONTREAL CLEARING HOUSE.						
		Clearings.	Balances.			
Total for we	ek end-	J				
ing 4th Oc	t.,1900	14,510,953	2,111,797			
Correspondi	aġ	•				
week 18	99	17,308,396	2,722,637			
" 18	98	18,453,523	3.880.073			
" 18	97	18,453,523 14,601,887	2,421,252			

-The price of stove coal has been advanced to \$7.50 per ton at Ottawa.

-The annual statement of the Molsons Bank, just isued, shows that the reserve had been advanced from \$1,625,000 to \$2,050,000, the addition being made up of \$375,000 premium on \$500,000 of new stock, and \$50,000 out of the year's earnings. The net profits for the year amount to \$308,128, after deducting all expenses of management, bad and doubtful debts, and reservation for interest accrued on deposits, etc.

—A financial crisis has overtaken Brazil, seven banks having thus far suspended. But one of these has assigned. Following is a list:

Capital

•	and
• •	Surplus.
Rio Janeiro—	Milreis.
Banco Republica	118,750,000
Banco Rural e Hypothecario.	27,000,000
Banco Commercial do Rio	24,000,000
Para—	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Banco do Para	16,640,000
Banco Commercial do Para	12,000,000
Banco Norte do Brazil	5.876.000
Santos—	0,010,000
Banco Mercantil	5,800,000
	210,066,000
Equal about	
Equal about	\$42,400,000

MONTREAL WHOLESALE MARKETS.

Montreal, Oct. 4, 1900.

Lower prices on many staple articles have been the features of the week. Hardware is noticeable in this respect. In groceries sugars have dropped 20c per 100 lbs. on all refined, while conditions warrant further declines. In dairy products cheese is lower while

El Padre Needles

Varsity,

The Best⊬ →CIGARS⊬

5 cents.

that money, skill, and nearly half
a century's experience can
produce.

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S. DAVIS & SONS,

MONTREAL, Que.

Contractors to the War Office and The Admiralty.

Telegraphic and Cable Addresses: "Smiths, Warrington."

Wm. SMITH & SON,

.... MANUFACTURERS OF

Bicycle Saddle Spring Wire, Chain Wire, Wire for Bicycle Spokes and Balls,

Brass and Steel Pinion Wire, Wire for Machine Needles and Bars,

Square, Oval, Centre, Hexagon Wires, &c., &c.

Patent Steel Rope, Plough, Hawser Wires, etc. Best Round Cast Steel Wire FOR TWIST.

MILD CAST STEEL WIRE OF EVERY DESCRIPTION.

Dallam Wire Works, Warrington, England.

hutter is firm. Leather shows more firmness in keeping with the tone of the U.S. market. Wool is unchanged, while cotton goods are very firm.

BUTTER.—The movement has been somewhat light during the last week, a much easier feeling being noticeable;

still, it is difficult to get prices lowered for the advancing season because of holders feeling satisfied that any dullness is but temporary, and that with the change to colder weather higher prices will rule. Stocks are unusually light. Finest fresh creamory is quoted at 20c to 21c as per style of

package. Best held stock is worth 19½c to 20c. Dairy is in small supply and fine qualities difficult to get. On these grades the market shows a firm tendency. Townships is jobbing at 19c to 20c, and Western at 16c to 18c. We hear of several hundred boxes being sold for export within the last day or two at 18c to 18½c. A few fresh rolls are showing up and sell quickly at 18c to 18½c.

CEMENTS, ETC.—There are no features of the market which might justify attention. Movement is confined to small lots at regular prices. Arrivals for week ending Oct. 2nd, were 1,660 brls. English cement and 127,600 fire bricks.

CHEESE. — The market is dull and somewhat depressed. Export orders arrive sparingly and stocks are accumulating. Prices show a decline of 4 cent to 42 cent per lb. There is little difficulty in buying large quantities at a discount. Finest colored is jobbing at 104c to 11c, with finest white, 104c to 104c. At Western country centres prices show no change and rute higher than natural sales on spot.

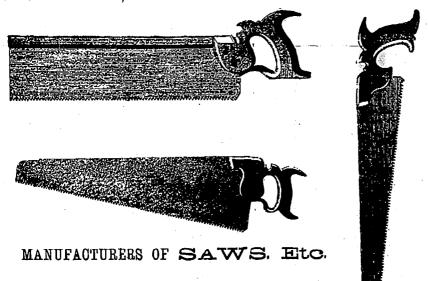
COAL.—Pending the settlement of the miners' strike, which, like too many other mediums of distress, persists in spreading out to its full limit, the coal prices are various. Montreal dealers are quoting \$7 for best.

Dressed Poultry.—The new season has opened up and there is a satisfactory business passing. Supplies are insufficient for requirements, so that nice, bright stock arriving in sweet condition and pleasing to the eye meets with quick sale. Turkeys, sell at 10t to 10½c lb.; ducks, 8c to 9c; chickens, 8c to 9c; fowl, 6½c to 7c; geese, 7c to 7½c. L'artridges are in good demand at 75c to 80c brace, when in good condition, and 40c to 50c for birds out of condition, but not useless.

Eggs.—Receipts show a large decrease and as the season for preserving this article is about closed holders look for a gradually advancing market, and are carrying stock with considerable firmness. Export demand is quite strong and large quantities are going to Great Britain weekly. Finest fresh meets with ready sale at 20c; straight gathered, 16½c to 17c; No. 2 have more attention at 12c to 13c. A few picked are being offered in the market and command 15c to 15½c:

FLOUR & FEED.—The market continues to display the full amount of firm-

RUSSELL, HORSFIELD, & WHITE



38 CHARLES STREET, Sheffield, Eng.

CANADA WORKS,

HOLGATE & FISHWICK, 14 Fraser Street and 29 Dale Street, LIVERPOOL, ENGLAND.

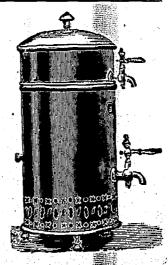
Brewers' Engineers,

Brassfounders, Coppersmiths,
Plumbers, Petterers,
Bar Fitters, &c.,

EVERY REQUISITE FOR PUBLICANS SUPPLIED.

Beer Engines, Warmers, Drainers, &c.

"Merritt," "Unique," "Rapid," and "Orono" Cork Drawers.



01d Outer Covers

Repaired Equal to New or Bought for Cash

(According to quality and weight.)

A TRIAL ORDER SOLICITED.

PROMPT DELIVERY.

N.B.—We cannot Repair or put in New Wires.

A Variety of SECOND-HAND COVERS, any size [equal to new] in stock, 10/6 each.
[Of the Best Workmanship and Material.]

Full Particulars of the

IMPERIAL TYRE & RUBBER CO., Ltd.

27 BROOKE STREET,

HOLBORN, LONDON, E. C., Eng.

ness which has chareaterized it for some weeks. Trade is brisk, flour is moving freely under the impression, now pretty generally entertained, that wheat values will hold to their present figure or very near to it if at all inclined to go lower, which is unlikely. Feed rules strong in keeping with the grain market, besides, there is a brisk demand which keeps stocks at a low level. Rolled oats shows little life. Quality has much to do with this, and will continue until measures are adopted to put the Canadian product on the level it should assume. The Quotations are as follows: Flour, winter wheat patents, \$1.00 to \$1.35; straight rollers, \$3.95 to \$4.00; in bags, \$1.85 to \$1.90; Manitoba patents, \$1.70; strong bakers, \$4.40; bran, bulk, \$15; snorts, \$17; mouille, \$19 to \$22 ton; catmeal, \$3.30 to \$3.35; and \$1.60 to \$1.65 per oag; baled hay, No. 1, \$9.50 to \$10; No. 2, \$8.25 to \$9; clover and mixed, \$7.50 to \$8, in earlots on teack. test timothy hay, in bulk, is held at \$5.75 to \$9 per load, averaging 1,500 lbs.

GREEN FRUITS, ETC.—While some dealers hold to the belief that winter export apples will bring prices equal to the best paid last year, others contend that the European markets are loaded with all kinds of fruit, and that the apple crops in some places there are over-abundant. A letter from a London shipper says: "Apples consigned to France would not, in my opinion, make freight and expenses. Germany has enough cooking apples to last till midsummer, 1901. She will need but a small supply of red fruit, certainly not as much as in 1896. Italy has an abundant crop, and will export a large quantity of good apples to Germany; no other market is open to her this year. Belgium and Holland have large crops, none of which are wanted in London, and as the bulk of this crop is grown for export the north of England, Scotland, and Ireland will have their supplies for some months from these parts at low prices. The outbook, therefore, is not very encouraging." Fall apples sell here at about \$1.50 per barrel; do. boxes, \$2.75 to \$3; lemons, 300s, \$4.50 to \$5; 360s, \$4; bananas, S-hand, S0c to 90c; No. 1, \$1 to \$1.25 per bunch; pineapples, 25c to 30c each; blue plums, Canadian, 60c basket; Galifornia peaches, \$1.00 to \$1.25 box; California peaches, \$1.00 to \$1.25 box; California peaches, \$2.75 to \$3 box; Canada pears, 30c to 40c basket; California green Malaga grapes, \$2.50 to \$3 per 4-basket crate; Niagara and blue

STOCKS AND BONDS.

NAME.	Par Val'e.	Capital Sub- scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends,	Per Cent. Price Oct. 4. (Bid)	Cash value per S.
British North Am Can. Bank of Commerce Commercial, Windsor Dominition Eastern Townships Hallfax Banking Co Hamilton Incheisga Jacques Cartier	243 50 40 50 50 20 100 100 100	4,\$65,868 5,000,000 500,000 1,737,830 1,500,000 1,780,500 1,780,500 1,500,600 2,458,803 500,000	4,866,666 5,000,000 3£0,000 1,678,080 1,500,000 1,700,000 1,500,000 2,£00,000	1,581,000 1,250,000 80,000 1 500,000 900,000 400,000 1,235,010 689,000 1,700,000	31 34 8 8 34 34 4 8 4 8 1 8	Apl. Oct Jnne Dec May Jan July Feb. Aug June Dec June Dec June Dec June Dec	105 232 158 158 187 162 31634	73 50 42 00 116 00 76 50 79 00 187 C0 152 00 216 75
Merchante' Can	100 100 50 200 80	6,000,000 2,000,000 2,460,150 12,600,000 1,200,000	6,000,000 1,997,240	2,600,000 1,700,000 1,625,000 7,000,000 200,000 700,000	3 1/4 3 1/4 4 & 1 5 3	June Dec Feb Aug Oct April June Dec May Nov Jan July	157%	157 50 180 00 90 50 512 00 28 50 300 00
Nova Scotia	100 100 100 100 150	1,833,800 1,000,000 1,994,900 180,000 2,500,000	1,528,200 1,000,000 1,957,310 180,000 2,500,000	2,248,630 200,000 1,572,982 140,000	21/4	Feb. Aug. June Dec June Dec June Dec	226 126 205 250 122	220 00 126 00 205 00 375 00
St. Stephen's	100 50 100 100 100 50	200,000 1,000,000 2,000,000 1,000,060 1,500,000	200,000 1,000,000 2,000,000 1,000,000 650,000	150,000 350,000	21/4 6 21/4	Aprii Oct Aprii Oct June Dec June Dec Mch Sept June Dec	195 986 111 150	195 00 286 00 111 CU 75 00
Western	100 100 100 100 100	2,000,000 500,000 630,000 3,168,000 1,987,900 450,000	629,544 8,168,0°0 398,481	160,000 910,000 120,000	31/2 31/2 45/2 31/2 31/2	Apl Oct	170 60	170 00 60 00
Can. Colored Cot. Mills Co Can. Landed & Nat'l Invico. Can. Perm. Loan and Sav Can. Sav. & Loan Co Central Can. Loan & Sav. Co Dominion Sav. and Inv. Co.	100 100 50 50 100	2,700,000 2,008,000 5,000,000 750,000 2,500,000	1,004,000 2,600,000 750,000 1,250,000	350,000 1,200,000 220,000 385,000 20,000	3°/6 3°/6	Oct Jan July Jan July June Dec Jan July July Dec	1931/2	82 00 82 00 65 75 67 50 133 50 87 60
Dominion Telegraph Co Dominion Cotton Mills Co Freshold Loan and Sav. Co Hamilton Prov. and Loan Home Say. and Loan Co	50 100 100	1,000,000 3,000,000 3,221,500 1,500,000	1,000,000 3,000,000 1,319,100 1,100,000	300,000 345,824 200,000	1 1/4 3 3 81/4	Jan • Mar • June Dec Jan July Jan July	111 135	123 00 87 00 111 00 135 00
Huron & Erie Loan & Say, Co Imperial Loan and Inv. Co Lanced Banking and Loan Lond, & Can. Loan and Ag. London Loan Co.	100 100 50	3,000,000 840,000 700,000 5,000,000 679,700	720,647 698,098 700,000 661,860	210,000 81,000	4 3 8 4	Jan Jely Jan Jely Jan July Mch Søp Jan, July	111 70	86 t0 83 t0 111 00 35 00 53 75
Lond, and Ont, Inv. Co Manitoba & North-W. Ln Co Montreal Telegraph Co Montreal Gas Co Montreal Street Ry. Co Montreal Cotton Co	100 100 40 40 50 100	2,750,000 1,500,000 2,000,000 2,500,000 5,000,000	2,000,000 2,997,916 5,000,000	51,000 834.247	2 5 21/4	Jan July Jan July Jan April Oct Feb. * Mch. *	40 165 186½ 271½ 135	40 03 165 00 74 60 185 76 185 00
Montreal Loan and Mortg Montreal Loan and Mortg Ont. Indus. Loan and Inv Out. Loan and Deb. Co People's Loan and Dep. Co.	100 25 100 50 50	500,000 500,000 466,800 2,000,000 500,000	600,000 500,000 314,386 1,200,000 600,000	. 800,000 . 150,000	3 3 3 3	Feb Ang Mch Sep Jan July Jan July Jan July	185 140 121 80	185 00 85 00 60 50 15 00
Real Est. Loan Co	100 100 100 100 100	578,840 1,850,000 1,500,000 500,000 1,445,860	1,500,000	232,862 20,000 250,000	3	Jan July Jan. * Jan. *	108¼ 200¼ 182 77	33 00 108 60 200 50 182 00 77 00
Toronto Street Kallway Western Can. Loan and Say. Western Loan & Trust Co., Windsor Hotel	100 50 50	1,445,860 6,000,000 3,000,000 2,201,200	6,000,000 1,500,000 561,721	770,000 52,000		Jan, July June Dec	10314	103 25

^{*} Paying quarterly dividends.

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MERCHANT SHEFFIELD, ENGLAND.

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J. ROEBUCK.



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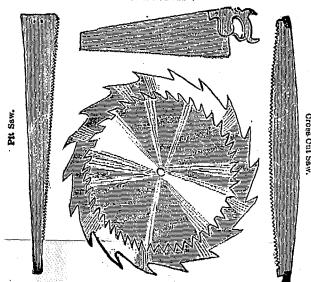
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Stay Busks, Legging Springs, and all kinds of Shutter and Webbing Springs.

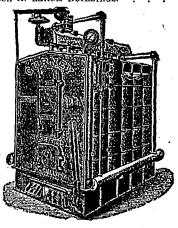
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C. S. Hand Saw.



Our "BRIGHT IDEA" Safety Water Tube Boilers of Steam.

ARE MOST SPLENDIDLY REFICIENT FOR USE IN LARGE RULLDINGS.



Their power is immense. They burn almost any kind of fuel, and are unequalled in Durability.

Made in Eight Sizes—the Capacity Guaranteed in every instance.

For SMALLER BUILDINGS_

Our "OXFORD 400 SERIES" and "DORIC"

Are Boilers of pre-eminent Superiority.

We know that one of these three excellent lines is sure to suit any requirement—the range of SIZES and CAPACI-TIES included in the three being sufficient to cover all needs.

See us, or Write for fullest information,

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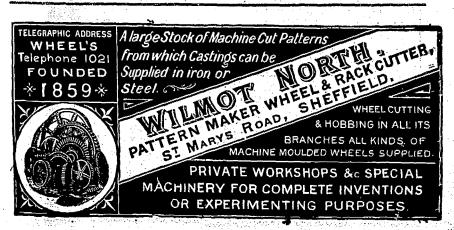
GURNEY-MASSEY CO. Ld.

MONTREAL



Telegrams: "MORIER, GLASGOW."

GLASGOW, Scotland.



grapes, 16c to 20c basket; musk melons, 6c to 10c cach; crab apples, Montreal beauties, 40c per basket; Spanish onions, crates, 80c to 90c; sweet potatoes, \$3.25 to \$3.75 per barrel; Malaga grapes, \$5.25 to \$5.50 keg; Cape Cod cranberries, \$7 to \$7.50 per 100 qt. brl.

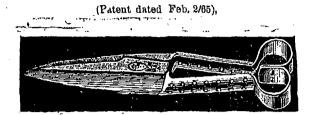
GROCERIES.—Interest has again centred in sugars, which are lower. All refined sugars were reduced 20c per 100 lbs. since 3rd instant, which brings granulated back to \$5.00, and yellows to \$4.20 to \$4.80, as to grade. Quotations on raw for November delivery are much lower and it is expected refined will drop further while on the down grade. U.S. refiners have not been pulling together very well of late which culminated in a drop of 20c to 25c per 100 lbs. this week, the opposition companies lowering 5c at a time under the other's quoted prices. It would appear to be a revival of the late struggle between the Arbuckles and the American Refining Co. Rice is steady at the recent decline. Molasses hold fairly firm at 40c to 44½c, as to quantity. Raisins are strong in tone and firm in price. Lowest quotation for Valencias is 8c. Private cables from Valencia report advances on this fruit laid down here of 3½c to 4c, which would make present purcases equivalent to 11½c to 12c. Currants are quoted at 12½c for cheapest on this market. Former reports from primary sources are adhered to, so that currants will be a pretty scarce article. Prunes are quoted at 4c to 6c for French and California from 6c to 12c, as to size. Advices from Beaumont, Tex, state that a meeting of leading rice farmers, millers and others interested in

Telegraphic Address: "LA PLATA, SHEFFIELD."

Thirteen Highest Awards. For Sheep Shears never beaten.

BURGON THE ORIGINAL INVENTORS AND





HIND'S PERFORATED SHANK.

WE MANUFACTURE MORE Sheep Shears THAN ALL THE OTHER MANUFACTURERS IN THE WORLD COMBINED, AND ARE

our Price Lists before Buying elsewhere.

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THE BURGON. SHREP-SHRARING MACHINE,

The La Plata Horse Clipper,



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General Engineers

B. & B. LTD, have purchased the old-established business of Burg in & Wilkinson (Late W. Wilkinson), Spring Works, Grimesthorp, manufacturers of Sheep and Garden Shears. Hammers Scissors, Farriers' Knives, etc., and are carrying on the manufacture of these at their La Plata Works.

PLATA WORKS. MALIN BRIDGE. SHEFFIELD.

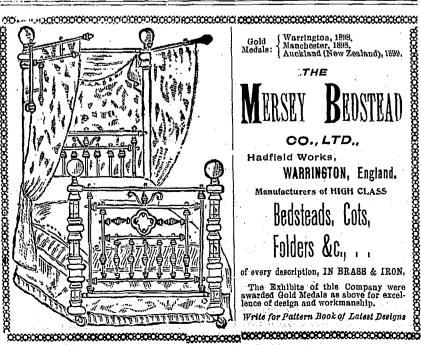
the culture of rice was held in that city recently to consider a proposition which is practically to control the do-mestic rice market of the United States. mestic rice market of the United States. The meeting was held at the instance of New York and other parties, representing a syndicate of New York capitalists, which has a capital of \$7,500,000. The purpose of the company is to contract with the rice farmer for all of his rice for four years to come, with an option to extend four years more, if desired by the company, and to pay a desired by the company, and to pay a stated price for the rice during the ex-istence of the contract. The farmers are inclined to sign the contract, and already over 90 per cent. of the rice growers of South Carolina, Georgia, and Louisiana are reported to have agreed to the plan. Coffees are dearer at trading centres owing to advances in foreign markets. Estimates of the Qetober receipts of Rio and Santos were much lower than expected.

HARDWARE & METALS. — A general shuffling round of list prices in hardware during the past week has left many lines at a lower mark. L. & F. tin has gone back from 37c to 35c. Cut nails are reduced from \$2.50 to \$2.25 for explore and \$2.25 for length and \$2.25 f carlots and \$2.35 for less quantities, base price. Coil chain, 5-16 in., has been reduced from \$5 to \$4.60, with othbeen reduced from \$5 to \$4.00, when con-er sizes in proportion, as given on an-other page. Iron horse shoes, No. 2 and larger are now \$3.50; No. 1 and smaller, \$3.75, a reduction of 15c. Bar smaller, \$3.75, a reduction of 15c. Bar iron is down to \$1.70 to \$1.75. Black iron pipe is considerably lower as per ron pipe is considerably lower as per revised list in prices current. Galvanized iron pipe is now quoted: ½ in., \$4.85; ¾ in., \$5.16; 1 in., \$7.05; 1¼ in., \$9.70; 1½ h., \$11.70; and 2 in., \$15.50. Tire steel is now \$2.40 and sleigh shoe steel \$2 per 100 lbs., base. The London market for pig tin continues very unsettled. On Tuesday there was an advance of £2 7s 6d in price of spot, with

a small advance in futures. Copper also took an upward turn in the London market same date, advancing 7s 6d.

LEATHER & SHOES .- There firmness in leather in keeping with the tone of the U.S. markets which have shown advances of late. Supplies are also much lighter in certain kinds. A also much lighter in certain kinds. A leading Ontario tanner in communication with a Montreal dealer this week, said: "There is a great scarcity of custom leather, which will be more marked as the season progresses. Most tanners are getting out stock lighter than usual on account of the light run of

We hope, however, to be in shape to supply most of our trade as we are pouring the stock out of the tanneries as speedily as possible. Trade has improved very much within the last few days, many export orders being booked, in fact, we had to refuse several as we are oversold, You doubtseveral as we are oversold, You doubt-less noticed that prices have advanced to the in the U.S. both for green and dry hides." Shoe manufacturers are busy on spring orders and balance of fall goods. Outlook for shoe trade is fairly good. Quality appears to be of more interest to retailers than any shading of prices or substitution of



Gold Medals: { Warrington, 1898. Manchester, 1898. Auckland (New Zealand), 1899.

CO., LTD.,

Hadfield Works,

WARRINGTON, England.

Manufacturers of HIGH CLASS

Bedsteads, Cots, Folders &c., . .

of every description, IN BRASS & IRON,

The Exhibits of this Company were awarded Gold Medals as above for excel-lence of design and workmanship.

Write for Pattern Book of Latest Designs

GOLD MEDALS AWARDED.

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ELECTRICAL * *

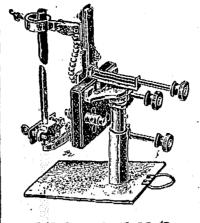
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MANUFACTURER OF

Motors,
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Instruments, Steam, Gas and Oil Engines

Of every description.

Motor Cars, Storage Batteries,
Kinematographs,
Kinetescopes,
Graphones,

Graphones, Telephones, Phonographs, Bells,

Indicators,
Fire Alarms and every
Description of Electrical Apparatus,

stock at a trifle less price, but which would be open to question as to its wearing qualities. Failures are few. A New York dispatch states that the National Leather Company, which was incorporated recently under the laws of West Virginia, with a capital of \$5.000,000, is intended to acquire the National Mat Company of Philadelphia and probably one or two other leading leather manufacturing companies in New York and New Jersey.

PAINTS & OH.S.—There is no change in paints since the recent reduction in white lead announced in our issue of 21st ult. Linseed oils are steady at 79c to 83c, as to kind and quantity. Turpentine is unchanged at 58c to 59c.

Produce.—Potatoes hold firm at 45c to 50c per bag of 75 to 80 lbs. Offerings are not too free and consequently prices are easily sustained. — Hops: While quotations are unchanged, the market is firm owing to a short crop, both in Canada and England.

Provisions.—There has been little change in this market since last report. Smoked bacon continues scarce for best sorts, and this influences the demand for ham which has grown in interest meanwhile. From interior and Ontario points there is little heard from which to gather any facts leading to a more free movement for the near future. Feed was scarce and high early in the season and stocks were in many instances sold off. The quotations are as follows: Heavy Canadian short cut mess pork, \$20: half barrels, do. \$10.25: short cut back, \$20: selected heavy short cut mess pork, boneless, special quality, \$21; harrels heavy Canada short cut clear pork, \$19.50; half-barrels do. \$10: barrels heavy flank pork, \$10.50: pure Canadian lard, 10c to 11c per lb.; and compound refined lard, 71/c to 81/c per lb. Hams, 12c to 14c and bacon, 12c to 14c per lb.

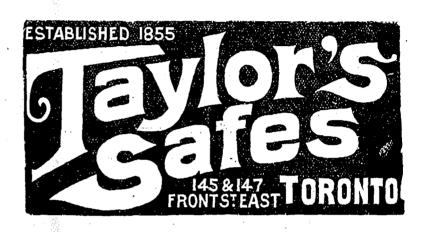
Wool. — The market is unchanged. There is more inquiry for medium kinds but no sales of importance, buyers apparently holding to the idea that purchases for immediate wants are safe enough. Arrivals in London during the week ending 29th ult. for next series, which opens on the 9th inst., were 6,106 bales.

TORONTO WHOLESALE TRADE.

Revised by Telegraph.)

Toronto, Oct. 4, 1900.

General trade is without feature this week. There has been a fair sorting-up demand for dry goods, prices of which rule firm. Travellers seem to be encouraged with prospects, but the



WALTER LATHAM and SON,

Walter Latham & Son.

MANUFACTURERS OF

SILVER

AND E. P.

Candlesticks

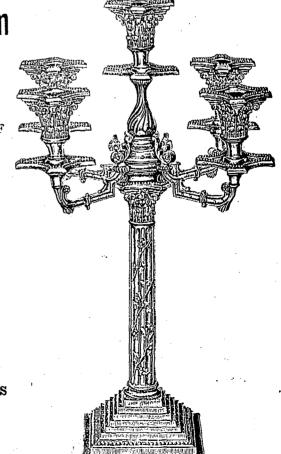
AND

Candelabra.

General Stampers

TO THE

TRADE.



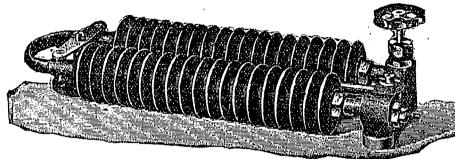
BROCCO WORKS, SOLLY ST., SHEFFIELD, Eng.

The Thermoscopic Loop









Size:

18 in, long, 4 in, high, 6 in. wide.

Prices on Application. Special Quotations for Quantities.

ELEVATION.

Being perfectly Automatic, will keep Railway Carriage Compartments at any desired temperature, discharging the products of condensation without the aid of a steam trap or attention of any kind when once started.

ADVANTAGES.

RELIABILITY. SELF-CONTAINED. COMPACTNESS. LIGHTNESS. COMBINING STOP AND REGULATING VALVE, RADIATOR, AND STEAM TRAP IN ONE PIECE.

CANADIAN PATENT FOR SALE.

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SCHLEICHER, SCHUMM & CO.,

Of Philadelphia.

TEN-HORSE POWER.

WITH SLIDE GOVERNOR

Needs no engineer. Can be started immediately with a match. No smoke, no smell. In first class Running condition. Very economical.

Costs from 90 cents to \$1.25 a day for gas and all expenses. Always ready,

Apply to

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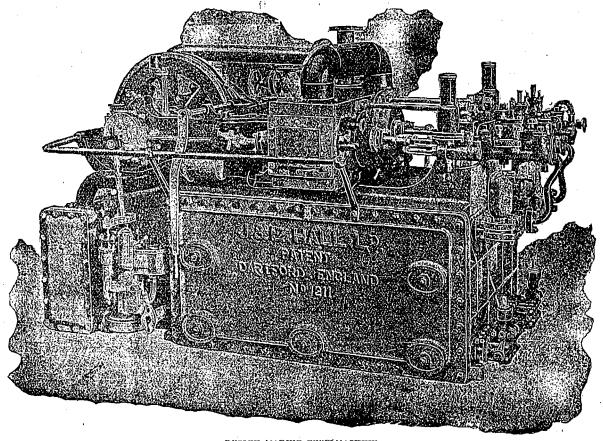
Journal of Commerce, MONTREAL. TELEGRAPHIC | HALLFORD, Dartford. Addresses: | Hallford, London

CODES USED:
A. 1, and A. B. C. (4th edition.)

TELEPHONE (LONDON, 846, BANK. NUMBERS:) DARTFORD, 7.

J. & E. HALL'S REFRIGERATING & ICE-MAKING MACHINERY,

(Patent Dry Air Carbonic System.)



DUPLEX MARINE TYPE, MACHINE.

The following are some of the many users of J. & H. HALL'S machines:

White Star Line	23 inst	allations ,	Houlder Bros. & Co	9 ir	stailations
Peninsular & Oriental Steam Navigation Co.	25	"	African S.S. Co	7	, «
Union & Castle Mail S.S. Co	38	"	British & African S. S. Co	8	u
Royal Mail Steam Packet Co	23	"	Federal S. S. Co	3	44
Hamburg-American Steam Packet Co	30	"	Tyser Co	1.1	"
Chargeurs Reunis Co	19	6	and many others.		
		•			

H. M. Admiralty; H. M. Council of India; H. M. War Department; H. M. Inland Revenue; H. M. Ordnance Department; H. M. Niger Coast Protectorate; British South Africa F2; London County Council; American Russian, French, Japanese and Chilian Admiralties. The South Australian, Queensland, Victorian, Western Australian Governments, etc.

COLD STORAGE and TRANSPORT OF FRUIT A SPECIALITY.

700 Machines fitted on board ship alone, and many hundreds for all purposes on Land.

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DARTFORD IRON WORKS, KENT, ENGLAND.

ESTABLISHED 1792.

HILL BROTHERS.



(LATE CHARLES HILL).

BURGESS STREET HORN WORKS,

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UMBRELLA AND WALKING-STICK HANDLES.

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Dealers' Knobs, Machinery Handles, Bicycle Handles, Tup Hundles, Corkscrew Handles, Sewing Machine Handles, &c.

ESTABLISHED 1867.

Telegraphic Address, MEASURES, SHEFFIELD

TYZACK & HOLMES,



STANDARD WORKS, SHEFFIELD, England.

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The Flexible Steel Band Measuring Tapes, All kinds and alzes, Steel Standards, Straight Edges and Rules, Steel Squares, Steel Gauges, Special Tools, of all kinds, Metallic & Linen Measuring Tapes. Crucible Cast

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SPECIALTIES:

Cold Rolled Cast Steel,
Up to Sinches wide by % inch thick, of the very Arst quality.
Steel for Springs.
Clock, Watch, and other Flat Colled Springs.

Cold Rolled Steel for Cycle Trade.

BAND SAWS Set sharpened, Brazed ready for use or in long lengths unfinished.

Fine Cold Rolled Steel.

Hardened and Tempored, Ordinary or Annesled, Got up in Long Lengths, with Smooth Round Edges, Black, Bright, Blued or Bronzed.

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REGISTERED SPRING MEASURE, No. 943,

and of the

Enamelled Waterproof Linen and Metallic Measure, No. 69227.

GARDEN SYRINGES



1887, 4½ per cent ... 1891-9, 3 p.c........ Canada, 4 per cent. loan, 1860 94 107 104 \$ per cent. loan, 1888-99...... 100 109 Debs. 1884, 3½ per cent..... 2½ p.c. loan, 1897 Manitoba. 1885-6, 5 p.c.... 102 105 109 111 Sept 20. Bailway and other Stocks. 110 12) 125 13 136 140 Canadian Pacific \$100..... 115 Grand Trunk, Georgian Bay, &c.... 101 Grand Trunk of Canada Ord, stock.
2nd equip, mtg. bds. 6 p.c.
1st pref. stock...... 5 p.c.
2nd pref. stock......
trd pref. stock......
5 p.c. perp. deb stock....
4 p.c. perp. deb stock.... 6% 127 86% 58% 22 6% 130 133 107 44 105 MUNICIPAL LOANS. City of London (Ont) let pref 5 p.c. —
City of Montreal etg. 5 p.c. 1874 101
City of Ottawa, 4 ½ p.c. etg. 104
redeem 1875 102
redeem 1875 105 City of Quebec, 6 p.c. redeem 1875...
redeem 1878....
City of Toronto, 4 p.c. 1889-93...
6 p.c. stg. con. deb. 1874-1876..
5 p.c. gen. con. deb. 1879....
4 p.c. stg. bonde, City of Winnipeg deb., 1884, 5 p.c., Deb. scrip. 1893, 6 p.c.,.... MISCELLANEOUS COMPANIES Canada Company
Canada North-West Land Co....
Hudson Bay 557 Bank of British Columbia......
" " North America....
" Montreal..... 181/2

SECURITIES.

British Columbia, 1877 6 p.c.

109 118

warm and unseasonable weather has been against an active trade. Groceries are fairly active, with prices generally very firm. Sugars unsettled, owing to lower prices in the States. Dried fruits very firm. Hardware in fair demand and the movement in leather is increasing. Money unchanged at 5 to 51/2 per cent, on call; and prime discounts 6 to 61/2 per cent. Sterling exchange is lower. Business on the stock exchange is more active, Latest sales: Bank of Commerce 1521/8, Dominion 202, C.P.R. 86%, Western Assurance 115, British Am. Assurance 100, N.W. Land pr. 49, Gen. Electric 1681/2, Toronto Ry. 1031/2, London Electric 1131/3. Canada Landed Loan 78, Can. Per. & W. C. 1111/2. Manitoba Loan 44.

Buttor.— Receipts are moderate, with demand good. The best tub is jobbing at 19e to 20e, and medium 14e to 16e. Greamery is steady at .22½e to 23e for best rolls and 21e to 22e for tub. Eggs are firmer at 16½e for fresh in case tots and at 20e to 21e in small

tors. Cheese unchanged at 11% to the in a jobbing way.

Dressed Hogs. — Receipts continue small and prices rule firm. Small lots sell at \$\$ 40 \$8.25.

Flour and Grain.-Flour is in fair demand and prices firm. Ninety per cent. patents in bags, \$2.70 to \$2.75 west, and choice grades, \$2.85 to \$2.90. Manitoba patents sell at \$4.70 and strong bakers at \$4.40. Bran firm at \$12.00 west, and shorts at \$14.00 Wheat is firm, red winter west. and white sell at 66c to 67c at outside points. Manitoba No. 1 hard is quoted at 89%e Fort William, 93e to 93%e Owen Sound and Midland, and at 97e to 97% Toronto and west. Barley in fair demand, with new No. 2 quoted at 42e to 43e west, and No. 3 extra at 30c to 40c. Oats sell at 24c west for white and at 23c to 231/2c for mixed. Pens ensier at 58c to 59c at outside points. Corn is firm at 42c for Canadian and at 48e to 49e for American .

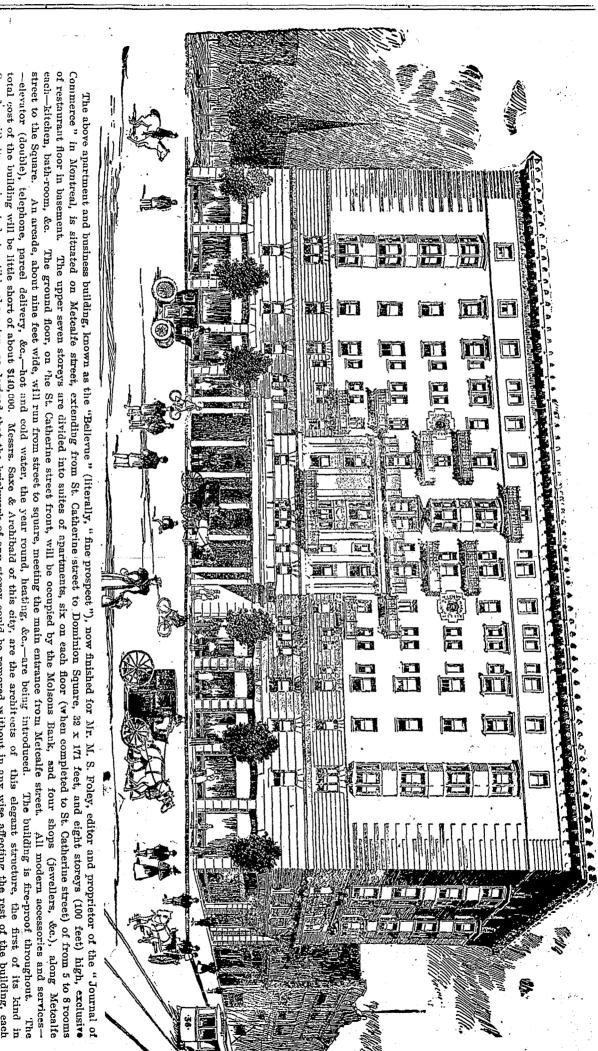
on track here. Rye is firm at 49c to 50c at outside points.

Groceries .- Trade is fair. Sugars are unsettled owing to lower prices in New York. Prices are \$5.33 to \$5.38 ľơr granulated, and at \$4.58 to \$4.88 for yellows. Teas are firm with values generally firm. Dried fruits are steady; Valencia raisins, layers, 9e to 10e, and currants 13e to 131/2c. Canned goods, unchanged; tomatoes, 90e to 95e; peas, 80e to 85e; corn, \$1.10 to \$1.15.

Leather.—There is a good trade, boot and shoe manufacturers buying more freely, and prices are firm.

Hides and Skins.—The hide market is unchanged. Cured firmer at Se to S%e for cows and at 9c for steers. Green, 7%c for No. 1, and at 6%e for No. 2. Calfskins, unchanged at Se for No. 1 and at 7c for No. 2. Lambskins, 65c to 70c.

Live Stock.—The cattle trade is dull, with prices slightly weaker. The best exporters sell at \$4.65 to \$4.80. Choice



square being exclusively self-supporting. Canada, with its massive, indestructible character-so devised that the brickwork of any storey could be removed without in any wise affecting the rest of the building, each The system of wind-bracing on the steel framework renders the whole more rigid than a solid mass of steel or iron, or a steel

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MOUNT BROS.,

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784 Craig St., - Montreal.

butchers' cattle sell at 4½c to 4½c per lb., and medium, 3½c to 3½c. Stockers dull at 2½c to 3c. Sheep, 3c to 3½c per lb., for choice ewes, Lambs, 3½c to 3½c per lb., and spring lambs. \$2.50 to \$3.75 each. Hogs, unchanged, the best bacon lots bringing 6½c per lb. light and heavy fats, 5½c to 5½c per lb.

Provisions .- The market for cured meats is very firm, with the demand good. Mess pork is quoted at \$18.00 to \$18.50, and short ent at \$19 to \$19.50. Bacon firm at 91/2e for ear lots of long clear, and at 9% e to 10c for small lots. Rolls, 11c to 11%c. Hams, smoked, 12%c to 13%c. Lard is firmer at 91/2 to 101/4c, according to package. Dried apples, 51/2c to 6c. Potatoes, new, 35c to 40c per bag. Hops are dull at 11c to 13c. Beans, \$1.00 to \$1.10 for common, and \$1.50 for handnicked.

STOCKS AND BONDS-INSURANCE COMPANIES-CANADIAN. -- Montreal Quotations Oct. 1, 1900.

NAME OF COMPANY,	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine Uanada Life	2,500 10,000 25,000	3%-6mos. 5-6mos. 7% 6mos. 5-6mos. 6	\$50 400 100 40 50	\$50 50 10 20 50	100 115

BRITISH AND FOREIGN.—Quotations on the London Market, Sept. 22, 1900, Market value p. p'd up sh.

Aillance Assur	24,000 67,000 21,500 50,000 200,000 60,000 136,493	12s. p.s.	20 50 20 25 50 10 20 20 20	2 1-5 5 4 5 5 5 5 114	911 £25 1914 4214 914 25 25	10½ £26 20½ -86 7-1 43¼ 10 -26 -3½
London & Lancashire Life Liv. & Lon. & Globe Fire and Life Northern Fire and Life North Brit. & Merc. Fire and Life Norwich Union Fire Phomir Fire Royal Insurance Fire and Life Sun Fire Union	391,752 30,000 110,000 11,000 53,776 125,234 240,000	10 90 •221 30s.p.s. •331/ 35 581/ 8s 6d p.s. 18 p.s.	10 8t. 100 25 100 50 20 10	12% 2 10 5% 12 5	50 714 47 74 37 115 £3614 49 1014 2114	52 734 48 76 38 118 537% 50 10% 22%

^{*}Excluding periodical cash bonus.

Wool.—The market is dull, and prices unchanged. Fleece, 16½ to 18c and unwashed, 9c to 10c. Pulled supers, sell at 18c to 19c, and extras at 20c to 21c.

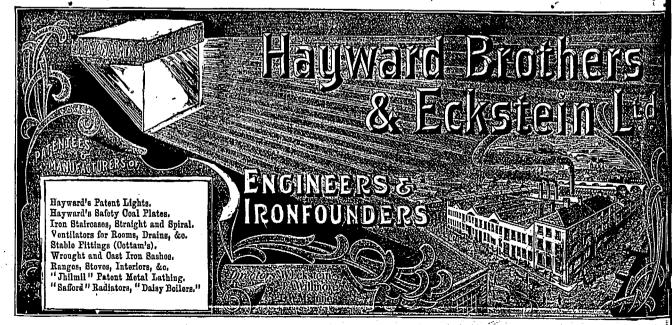
--Ottawa advices state that the Ottawa, Brockville, and St. Lawrence Railway Company is pushing the preliminaries to the building of a railway from Offawa to Brockville, and expect to be able to start work on the road by June, 1901, at the latest. Bonuses will, it is stated, be asked from Brockville, Merrickville, North Gower, Wolford, Malbury, and Ottawa. Surveyors are at work laying out the route for the proposed road, which will leave Ottawa by way of the experimental farm. The company expect a Government bonus of \$3,200 a mile. The proposed route will tap some of the richest farming portions of eastern Ontario, and the benefit to dealers in dairy produce will be incalculable. The road will also mean a shorter trip between Ottawa and Brockville, being but 75 miles in length.

-That the inherited wealth of the Vanderbilt family will not be squandered in wild speculations or spent in ldle pleasure is evident from the way their successors begin life. York dispatch states that Alfred Gwynne Vanderbilt went to work recently in the office of the treasurer of the New York Central & Hudson River Railroad. It is not his intention to draw a salary for whatever services he may perform, as it is not so much a desire to work as it is a desire to become acquainted with the management of the large properties he inherited which induced the young man to enter the office. In learning to manage the affairs of a railroad he is simply following in the footsteps of his father.

TELEPHONE No. 193 Hop.

CABLE ADDRESS: HAYWARD BROTHERS, LONDON, ENG.

A B C CODE



EST D 1783

The Union Iron Works, UNION ST., BOROUGH, LONDON, S.E., Eng.

MONTREAL WHOLESALE PRICES CURRENT-THURSDAY, OCT. 4, 1900.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Tan Russia Calf, Bals, Cong o	2 10 2 75 150 1 75 1 10 1 30	Rrooms. Union Jack No. 5, pl. light Rose 4 varn. nand heavy. Pansy 4 " medium Thistie 4 " " " Map Leaf A 4 stgs. " B 4 " stained Shamrock A 4 " varn han " B 4 " stained " B 3 " stained " B 3 " stained " Uilp No. 1 set. med lt. " 2 3 " light Curling 4 " ord. Warehouse 4 heavy R. 3 str. hamboo handle. Drugs & Chemicals Acid Carbolic Cryst medi. Aloes, Cape Borax, xtls Borox, xtls Brom. Potass Camphor. Ref Rings " Refoz.ck Citric Acid Citrate Magnesia lb. Cocaine Hyd. (oz) Copperas, per 100 lbs Cream Tartar	3 60 0 00 3 20 0 00 3 30 0 00 3 30 0 00 3 30 0 00 3 30 0 00 2 95 0 00 2 50 0 00 2 50 0 00 2 50 0 00 2 50 0 00 2 50 0 00 2 50 0 00 2 50 0 00 2 50 0 00 2 50 0 00 2 50 0 00 2 50 0 00 2 50 0 00 2 50 0 00 2 50 0 00 2 50 0 00 2 50 0 00 2 50 0 00 2 50 0 00 2 50 0 00 3 45 0 00 5 5	Heavy Chemicals Bleaching Powder Bleaching Powder Bleaching Powder Bleaching Powder Brimstone "70" Soda 60" "8" 70" Soda Bicarb Soda Bicarb Soda Bicarb Soda Bicarb Bal Soda "Concentrated Archil, con Cutch Logwood Chip Indigo (Bengal) Indigo Madras Gambler Madder Sumac Fish Bloaters, per box Labrador Herrings, N.F. No, 1 Shore Herrings "Nova Socila Mackerel No, 2, bris. "1" My barrel Green Cod, N., barrel	6 00 7 50 2 25 2 50 2 2 50 2 75 1 35 1 50 2 25 2 35 0 75 0 85 1 50 2 50 0 75 0 85 0 75 0 85 0 75 0 85 0 70 0 90
Name of Article.	Name of Article. Wholesale	Glycerine Glycerine Glycerine Glycerine Glycerine Trag Insect Powder lb do per keg, lb Morphia Oil Peppermint lb, Oil Lemon Oplum Oxalic Acid Phosporna Potash Bichromate Potash Iodide. Quinine Strychnine Tartaric Acid Tin Crystals Licorice. Stelk, 4, 6, 8, 12, & 16 to lb 5 lb boxes	0 18 0 20 0 0 25 0 50 10 0 0 25 0 40 0 0 25 0 40 0 22 0 30 0 175 1 85 2 00 2 25 1 46 1 50 0 0 8 0 10 0 12 3 40 3 75 0 40 0 50 0 30 0 30 0 27 0 30 0 20 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Green 'large Draft No. 2 'Large dry Gaspe per quit Salmon, bris Lab Salmon, bris Lab Salmon, (half bris). Brit, 60l bris. Boneless Fish God Skinless Cod, case N. S. Sar Herrings, ir half-bris Flour. Winter Whear patents Manitoba patents Straight roller do bage Strong Bakers. Superfine Oatmeal, bris Bran Manitoba, bulk Bran Manitoba, bulk Bran Ontarlo bulk. Shorts Moullie	4 75 5 00 0 00 0 00 0 00 3 50 0 00 4 50 13 50 00 00 7 00 7 50 0 00 13 00 0 044 0 00 0 051 0 00 0 051 0 00 0 0 0 4 25 1 2 50 3 00 3 0 00 4 25 1 2 50 3 00 3 0 00 4 70 3 95 4 00 1 85 1 90 0 00 4 40 1 85 1 90 0 00 4 40 1 85 1 90 0 1 00 1 00 1 5 1 00 00 00

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"CREAM" SUGARS, (not dried),

YELLOW SUGARS of all grades and Standards.

Special Brand, the finest which can be made, EXTRA GRANULATED, very Superior Quality.

SYRUPS of all grades in bris. and half bris.
y. SOLE MAKERS of high class Syrup in tins, 2 lb. and 8 lb. each.

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Its simplicity convinces at first sight. Its excellent quality speaks or itself. "The Scottish non-slipper is really a non-slipper."—The for itself. Cyclist.



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BOWDEN RIM BRAKES AT WHOLESALE RATES.

MONTREAL WHOLESALE PRICES CURRENT-THURSDAY, OCT. 4, 1900.

Name of Article.	Wholesale	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale
Farm Products. BUTTER: Choicest Cr Under grades Cr	\$ c. \$ c 0 20 0 21	Old No. 1 Hard, Ft. Will	0 00 0 87	Molasses (Barbados), cars do brls. & ½s Evaporated Apples, New. do Old.	0 431 0 441	Vermicelli, Canadian Macaroni, " Italian	\$ c. \$ c. 0 05 0 06 0 05 0 06 0 10 0 13
Choicest to fine Townships Dairy Western	0 00 0 00 0 19 0 194 0 16 0 18	Oats, ex. store	0 28 0 28 0 00 0 46 0 00 0 00 0 66 0 00	Raisins: Sultanas Loose Musc. Malaga Layers, London	10000001	Peel-Citron	0 14 0 16 0 11 0 18 0 10 0 12
Cueese: Finest West, Col'd do Whita Eastern	0 10] 0 11 0 10] 0 11 0 0 0 0 0	Groceries Tea, (HfChest & Cad.). Japan, com. to med., b good med. to fine	0 17 0 18 0 19 0 20	Royal Bucking'm	0 00 0 00 0 0 0 0 00 0 00 0 00 0 08 0 00 0 00 0 083 0 00 0 093	Uhocolate Vanilla, yel, wrap, 24 x 1/4 lb do Chamole do do do Pink do do do Blue do do Titp, Van, Green do o do Lilac do do	0 84 0 86 0 43 0 48 0 50 0 56 0 58 0 66 0 50 0 56 0 58 0 66
Edgs Belect new	0 16) 0 17 0 15 0 15) 0 14 0 18	thoicest	0 26 0 36 0 071 0 09 0 15 0 20 0 30 0 45	Currants, Provincials Filiatras Patras Vostizzas Prunes, Cal do French	0 00 0 00 0 00 0 00 0 00 0 00 0 00 0 00 0 06 0 12 0 04 0 08	up do Bronze do do do do White do do Uneweet'd blue prem do Starch:	0 65 0 74 0 78 0 83 0 88 0 49
liors: N. Y. State, per b. Pacific Conet, ". Canadian ". German ". English ". British Columbia ".	0 14 11 15 0 14 0 144 0 124 0 19 0 58 0 85 0 80 0 00 0 18 0 26	Gnnpowder, Moyune "good " Pingeney med to good "ine to finest " Oolong " Congou, common "	0 15 0 16 0 19 0 23 0 28 0 42	Figs in bags Dates Sh. Almonds, bxs S. S. Tarragona	0 08 0 10 0 15 0 25 0 05 0 06 0 25 0 36 0 134 0 14	Can. Laundry Silver Gloss Benson's Prep. Corn "Sat. Chr. label Can. Pure Corn No. 1 Wh. blue 46 lb	0 00 0 07
Hoo Puoducts: Bacon, smoked, per b. Hams, city cured, ' Pork Ua. s. c. per bbl. do mess Dressed Hogs, light ' ' Lard, per b Can pure ' ' Com. Reined	0 11 0 14 0 12 0 14 19 50 21 00 19 80 23 10 0 00 0 00 0 00 0 00	med. to good. "Indian" Indian	0 222 0 274 0 82 0 35 0 15 0 28 0 35 0 45 0 15 0 35 0 25 0 26 0 22 0 25	Walnuts	0 13 0 14 0 10 0 11 0 12 0 15	Vinegar: less 10 p.c. dis. imp Trip Cystal Pickling. W. W. XXX. W. W. XX W. W. X W. W. X W. W. X	0 33 0 00 0 28 0 00 0 28 0 00 0 25 0 00 0 20 0 00 0 17 0 00 0 45 0 00
Samps: Clever, red, per lb Timothy, (Can'n) per bah. Western	0 081 0 10		0 27 0 29	Pimento	0 17 0 19 0 25 0 27 0 72 0 75 0 23 0 254	Cider X " XXX Soap: Best Laundry Common	0 05 0 05
Flax 56 lbs. Fall Rye. Millet. Llungarian SUNDRIES:— Potatoes, per bag. Honey, White Glov., Comb.	1 50 2 00 0 75 0 90 0 75 0 90 0 75 0 90 0 45 0 50 0 14 0 15	Sugars: Factory. Ex Granulated, bris German gran'd Ex Ground, in bris in bxs Powdered, in bris boxes	0 00 0 00 0 00 5 75 0 00 5 95 0 00 5 40 0 00 5 75	" 1 lb jars, Cana " 1 lb " " Rice, C. C" " standard B	0 65 0 70 0 22 0 24 0 00 3 0 0 00 3 10 4 12 4 62 4 00 4 10 5 00 5 10	Matches: Telegraph "Telephone "Tiger "Farlor, 200's Dlamond Jubilee Walkerville	100000
Beeswar Bestwar Boshas: prime. do. Best hand picked Sugar Maple. Syrup Waple, wine gals.	0 08 0 10 0 25 0 30 1 60 1 65 1 70 1 76 0 08 0 10	Paris Lumps, in bris half bris 100-lb bxs 50-lb bxs Branded Yellows	0 00 5 75 0 00 5 85 0 00 5 75 0 00 5 85	" Carolina # 100 h Taploca, Pearl " " Flake " Gelatine, 1 qt pk " " 11 qt pk " " 2 qt pka "	0 00 0 051 1 15 0 00 1 75 0 00	Royal Lily	1 65 0 00

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Cornelius Vanderbilt, and two of his uncles, W. K. Vanderbilt and Fred. W. Vanderbilt, all of whom learned the business in the same office, and almost at the same desk. It is brother, Cornelius Vanderbilt, also started in that office, but he soon developed a mechanical turn of mind, and went from the financial into the operating department, taking a desk in the office of Superintendent of Motive Power

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MONTREAL

	MONTRE	AL WHOLESALE	PRICES C	URRENT_THURS	DAY, OCT	. 4, 1900.	
Name of Article.	Vholesale.	Name of Article.	Wholessle.	Name of Article.	Wholesale.		Wholesale.
Tin. Block, L & F, B b Straits Strip Gopper: Ingot	0 181 0 00	Coll Chain-No. 4 9-16 4 4 4 1 1 in Galvanized Staples-	8 25 0 00 8 20 0 00 8 15 0 00	Lead Pipe, per 100 lbs. Zinc: Spelter, per 100 lbs Sheet, Zinc " Black Sheet Iron. Per 100 lbs.	7 00 0 00 less 15 p.c. 0 00 5 50 6 50 6 75	Tallow, cake "barrel (refined) "Ordinary. Rough Leather No. 1 B. A. Sole No. 2 B. A. Sole No. 3 B. A. Spanish Sole	0 00 0 02
Less quantity Extras—Over and above 30d, 40d, 50d, 60d and 70d Nails. Cut and Fence Nails— 18 and 20d Hot Cut, per 100 lbs 10 and 12d """ 8 and 9d """ 4 and 5d """ 2d """ Cut spikes 10c, per Keg advance.	0 05 0 00 0 10 0 00 0 15 0 00 0 30 0 00 0 40 0 00 0 65 0 00 1 00 0 00	100 lb. box, 1½ to 1½. Bright, 1½ to 1½. Gaivanizea fron: Queen's Head, or equal. do 28 gauge Iron Horse Shoes: No. 2 and larger. No. 1 and smaller Bar fron, per 100 lbs. Car lote Norway, base	4 75 5 00 4 40 4 65 0 00 8 50 0 00 8 75 1 80 base 1 70 1 75 4 25 0 00 8 75 0 00 8 75 0 00	S to 16 guage. 18 to 20 do	285 0 00 295 0 00 8 00 0 00 4 521 0 00 4 521 0 00 4 00 0 00 4 00 0 00 4 00 0 00 3 25 0 00	Ilpht medium & heavy. 1 No. 2. Harness. Upper, heavy. Upper, light. Grained Upper Scotch Grain. Klip Skins, French. English. Canada Klip. Hemlock Calf. Light. French Calf. English. Light. French Calf.	0 28 0 29 0 28 0 29 0 26 0 27 0 31 0 34 0 34 0 36 0 35 0 37 0 34 0 35 0 35 0 35 0 45 0 55 0 45 0 55 0 50 0 60 0 50 0 60
Finishing nails— \$ inch and longer per 100 lbs \(\times \) and 2\(\times \) inch	0 55 0 00 0 60 0 00 0 65 0 00 0 70 0 00 1 20 0 00 0 65 0 00 0 65 0 00 0 65 0 00 0 70 0 00 0 70 0 00 1 20 0 00	Boiler plates, iron, 3.16; Hoop Iron, base for 2; and larger. Band Canadian, 1 to 5i; Suc; over base of ord; Iron, smaller eize Extr Ganada Plates; Galvanized, 50 sheet. Ord, 52 sheets " 50 do " 75 do	3 90 0 00 4 00 0 00 0 00 1 75 n 0 00 2 50 1 0 00 3 10 1 0 00 3 10	Spring Wire per 100, 1.0	0 Montreal, 0 00 base. 0 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Leather Board, Canada, Enameled Cow, per ft. Pebble Grain. B. Caif. Brush (Cow) Kid. Buff. Russetts, light. '' heavy. '' Saddlers' doz. Imt. French Caif. English Oak lb Dongola, extra. '' ordinary. Colored Pebbles. '' Caif.	0 18 0 20 0 06 0 10 0 16 0 12 0 12 0 14 0 12 0 13 0 15 0 20 0 11 0 13 0 13 0 16 0 25 0 40 0 25 0 30 0 25 0 50 0 26 0 75 0 30 0 35 0 30 0 35 0 30 0 30 0 30 0 35 0 30 0 30
Slating nails— 1¼ and 1½ inch per 100 lbs 1¼ """" Common barrel nails— 1½ inch per 100 lbs 1½ """" ½ """" Clinch nails— 1 inch and longer per 100 lbs 2½ and 2½ inch 2 and 2½ inch 1¼ """" 1¼ """"""""""""""""""""""""""""	1 00 0 00 1 00 0 00 1 25 0 00 1 50 0 00	% in. ½ in. 1 in. 1½ in. 1½ in. Steel, cast per ib. "Spring, 100 lbs "Tire, " "Sleigh shoe, 100 lb." "Toe Calk	2 90 3 10 4 46 6 07 7 29 7 29 7 29 7 20 0 00 base 2 10 base 2 2 00 base	Lath yarn. Wire Nalls. Base Price carload. Lees than 2d extra 2d f " 3d 4d and 5d " 8d and 7d " 8d and 9d "	2 75 2 75 1 00 1 00 0 65 0 0 40 0 15	Cod Oll. S. R. Pale Seal Straw Seal Cod Liver Oll, Nfd. Nor Process. " Norwegis Castor Oll Dris Lard Oll, Extra	0 35 0 40 0 50 0 50 0 40 0 40 1 100 1 11 1 25 1 3 1 0 091 0 1 1 0 082 0 0
Sharp and flat pressed nalls sinch and longer per 100 lbs. 2% and 2% inch	1 35 0 00 1 50 0 00 1 55 0 00 1 55 0 00 2 50 0 00 3 00 0 00 0 111 0 00 0 091 0 00 0 092 0 00 0 093 0 00	Tr. Plates: IC Coke, 14 x 20. IC Charcosl, 14 x 20. IX Charcosl. IX Charcosl. IX Terne Plate IC, 20x28. Russ. Sheet Iron. Lion & Crown tin'd sh' te 22 and 24 guage case lo 28 guage.	4 50 4 75 4 80 5 75 6 75 8 50 box 101 0 0	Hides and Talio Montreal Green Hides "No.1" "No.2" "No.3" Fanners pay \$1 extra is corted, cured & inspectors Sheepskins Citps	0 00 0 08 0 00 0 08 0 00 0 00 0 0 0 00 0 0 0 0	Turpentine, nett Benzine Petroleum: Gasoline 76 gravity Silver Star Imperial Acme American W. W. Astral	0 21 0 2

Watt. Cornelius Vanderbilt has but recently had his desk moved into the controller's office, which is more convenient, and he spends most of his time in looking after the new engines which were built from his designs. Alfred G. Vanderbilt will report every morning at 9 o'clock, and leave the office at 5 in the afternoon, taking half an hour for luncheon, but should he care to linger a little longer over his midday meal he will not be "docked" for such delay, and if he wants to take a day off no one will object. The other

clerks in the Treasurer's office with whom he will associate are mostly young men from the same sphere of life, among them being sons of E. V. W. Rossiter, the treasurer, and sons of Samuel F. Barker, one of the directors. -Private advices add little cheer to the European apple market as pertaining to Canadian exports. A London dealer writes: "England, France, Germany, Holland, Belgium, and Italy

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Sofa, Chair and Bed Springs,

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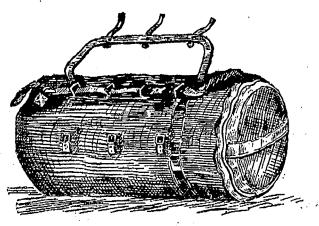
Fire Covers, Fire Bricks, Fire Clay Whiting, Plaster of Paris,

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88 & 90 Rideau, 15 to 23 Mosgrove Sts., OTTAWA.

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Rubber Kit Bags, Dumage Bags, Sleeping Bags, Pack Straps, Pack Bags, Pack Saddles, Klondyke Boots, Klondyke Shoes, Been Skin Oil Tanned and Hair Lined Moccasine, Harness, Mexican English and all other kinds of Saddles, Trunks, Valises, Bags, Satchels, Horse Clothing, &c., &c.

MONTREAL WHOLESALE PRICES CURRENT-THURSDAY, OCT. 4, 1900.

Name of Article							
Mame of Piercie	Wholesale.	Name of Article.	Wholessle.		Wholesale.	Name of Article.	Wholesale
Class. United inches,00 to 25 do 25 to 40 do 41 to 50 do 51 to 60	0 00 2 10 0 00 4 50	Salt—Continued. Special Dairy, per brl. quarters Spl Cheese Salt p bag 2001b Turk's Island per bush	2 00 2 50 0 45 0 50 1 25 1 50	Capstan Cigarettes, 10s. 50s. Gold Flake, 10s, 50s Three Castles, 10s, 50s Gold Tip, 50s, 100s Gerth's Smoking, per lb	0 16 0 76 0 20 1 00 1 25 2 50	Ports— Tarragona	2 00 5 60
Paints, &C. Lead pure 50 to 100 lb. kgs. do No. 1	0 00 6 501 0 00 6 521 0 00 5 75 0 08 5 371 5 50 6 8 0 55 5 50 6 8 0 75 1 50 1 75 0 85 1 00 0 85 0 70 0 85 1 00 0 85 0 10 0 85 1 00 0 10 1 10 0 10 0 10 0 10 10 0 10 0 10 10 0 10 0 0 10 10 0 10 0 10 0 10 0 10 0 10 10 10 10 10 10 10 10 10 10 10	Turk's Island per bush Tobacco—Cut Smoking, No. 1 Black Chewing, cads No. 2 do Old Chum, in pkg., 10s and 12s. Old Chum, in pkg., 10s and 12s. Old Chum, 1-6 tins Old Chum, 1-6 tins Old Chum, 1-6 tins Old Chum, 1-6 tins Old Chum, 1-10 tins do 1 lb tins do 1 lb tins Cut Cavendish, in pkg., 1-10. Durham, in bags, 1-12s and 1-6s Durham, in bags, 1-12s and 1-6s Durham, I lb. drums Ritchle's Navy Cut, 1-5 tins. do Smoking Mixture 4 tins Unique, 1-15 pkgs do in pkgs., 1 lb. Solace, 3s, 8s and 16s Ritchle's Old Virginia Smoking Solace, 3s, 8s and 16s Ritchle's Old Virginia Smoking Solace, 3s, 8s and 16s Ritchle's Old Chum Chewin, Solace, Thick and Thin 9s (6 lb. cads) Standard, 9 1-3s, 6 lb. cads. do Thin, 9s W. D. & H. O. Wills. (E. A. Gerth, agent.) Westward Ho, ½ lb. tins. Meridian (Cavendish ½ lb.	0 50i 0 65i 0 65i 0 60 0 82 1 0 00 0 82 1 0 00 0 82 0 00 0 85 0 00 0 85 0 00 0 85 0 00 0 1 00 0 00 1 00 0 00 1 00 0 00 0 66 0 00 0 66 0 00 0 66 0 00 0 67 0 00 0 67	Wool. Fleece do clothing do clothing Tab Wash. Pulled, combing. do super do extra B. A. Scoared. Natal. Cape, gressy. do cleened. Australian gressy California. Waste. No. 1, White Cotton. "2, """ "No. 1, Colored Cotton. "2, """ """ """ Wines, Liquors, &c. Ale-English. ptr Porter— Dablin Stout. gt. Spirits Canadian—per gal Alcohol. 65. O. P. Spirits. 50. O. F. Corby's IXL Rye, grts. "XTC" Rye Whisky. Canadian Wines Golden Diana, qts. Fine Old Port Niagara Burgundy """"	0 164 0 174 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Wisdom & Warter's Sherriesper gal Claretsper gal Barton & Guestier Nat. Johnson & Sons J. Calvet & Co Champagnes Pommery, Fils & Co G. H. Mumm. Perrier. Jouet & Co BrandiesHennessygal. 1 Star	2 00 6 50 2 60 2 65 4 00 25 00 4 60 40 00 4 60 40 00 28 00 30 00 20 11 50 20

Telegraphic Address, "LONG, SHEFFIELD."

H. G. LONG & CO.

Hallamshire Works, Rockingham Street,

SHEFFIELD, ENG.

....AND....

118 Holborn, London, E.C.,

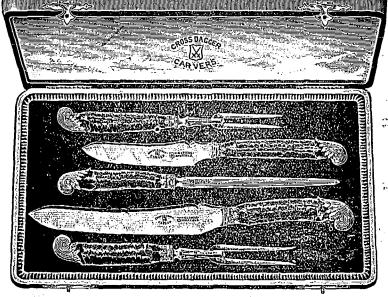
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Sole manufacturers of the celebrated

CROSS DAGGER BRAND CUTLERY & PLATE,

Of every description, as made and supplied in the

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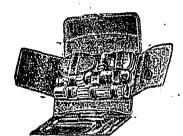
We make a special study to produce patterns which are most suitable for the Canadian and American Markets.

have the largest crops in my recollec-English crops, being so large, tion. lack quality; present prices are very low, the lowest I have ever known, and all kinds of cooking fruit must be very cheap all the season. . Good dessert apples are not so plentiful, and any pretty colored stock at a moderate price should sell freely, provided the supplies are not too large. Prices, of course, must depend on the supplies, and if you send us as many as you did in 1896, you will not even get 1896 prices. England only wants your best colored fruit; small green, or any poor stock, must on no account be

sent. Consignors must not forget that the charges of freight and expenses are the same on a barrel of rubbish as on a barrel of best selected fruit. I notice in some of your papers that, because a few samples were sold at the Exposition in Paris at fair rates, some folk think there will be a market in France. Such is not the case; she has the largest erop for years, all very healthy, and she cannot find a paying market. I dare maintain that apples consigned to France would not make freight and expenses. Germany has enough apples for cooking purposes to last her till midsummer, 1901. She will only want a short supply of red fruit; certainly not as much as in 1896. Do not be misled by those who have their own special 'axe to grind.' Italy has an abundant crop, and will export a large quantity of good apples to Germany: no other market is open to her this year. Belgium and Holland have large crops, none of which are wanted in London, and as the bulk of this erop is grown for exports, the north of England, Scotland and Ireland will have their supplies for some months from these parts at low prices. The outlook, therefore, is not very encouraging."

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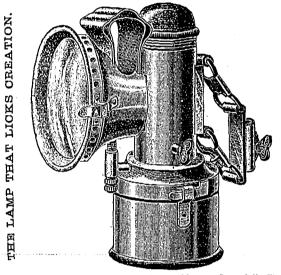
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"THE BRILLIANT" is the most Simple, Ligatest, Beautifully Finished Chenpest, and in fact the Very Best Acetylene Lump on the Market. It consists of a Carbide Reservoir screwed on to base of Water Tank, which forms the body of Lump. Patent Baturing Burner, with screw at Best (for cycle pump to be affixed in the event of burner getting choked). Strong Concave Lens. Aluminium Reflector. The whole being nickel plated in first class style. The Flame can be regulated to any degree by turning screw at top of Lump. The front of the Lump being detachable, it is easy to clean. Retail Price, THREE DOLLARS. Write for Special Trade Terms to

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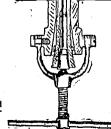
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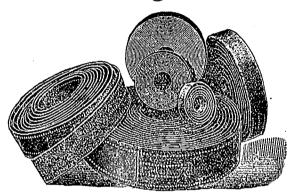
Wedding Ring an be enlarged r made smaller in a few minutes. 1 & 2 Skinner Street, Clerkenwell, and at 38 Clerkenwell Road, LONDON, E.C.,

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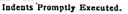
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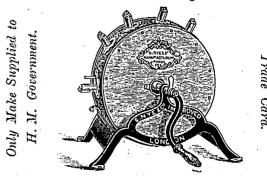
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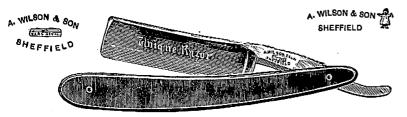
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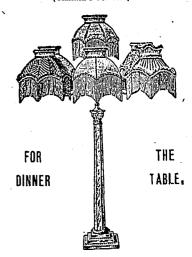
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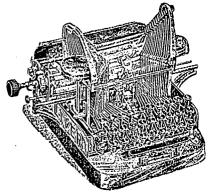
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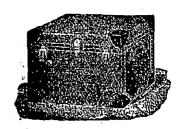


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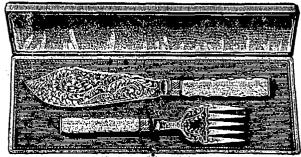
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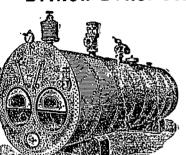




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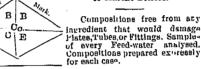
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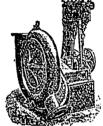


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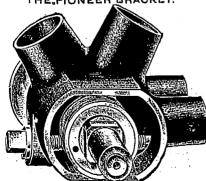
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A new bracket giving a perfect adjustment of your chain in twenty seconds.

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A back-pedelling-rim brake which acts at any point.

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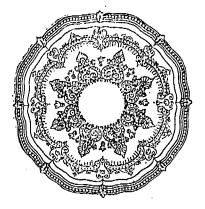
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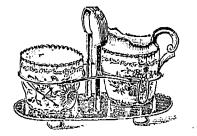
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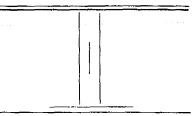
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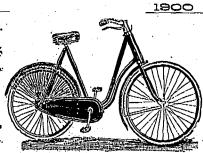
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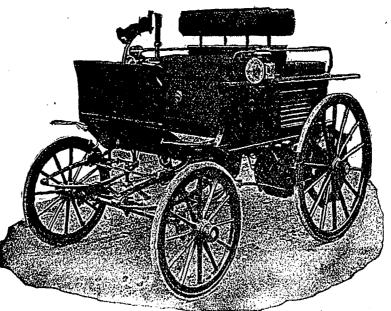


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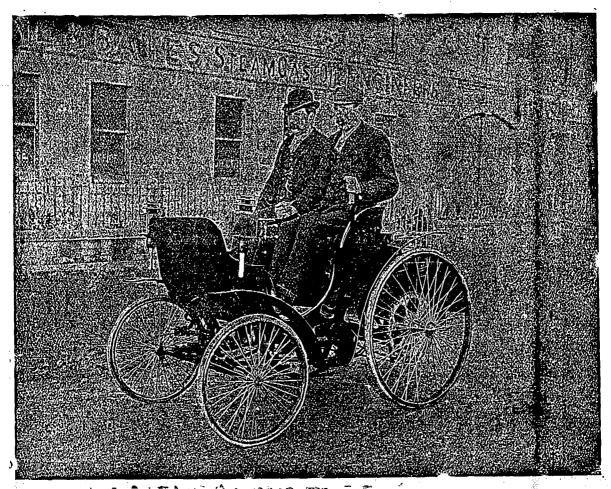
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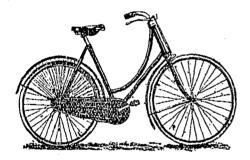
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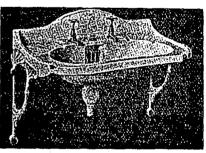
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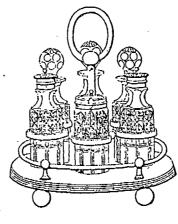
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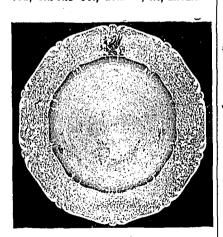
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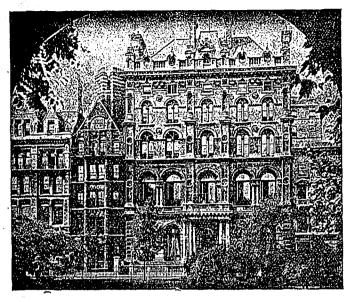
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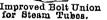
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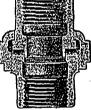


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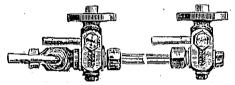
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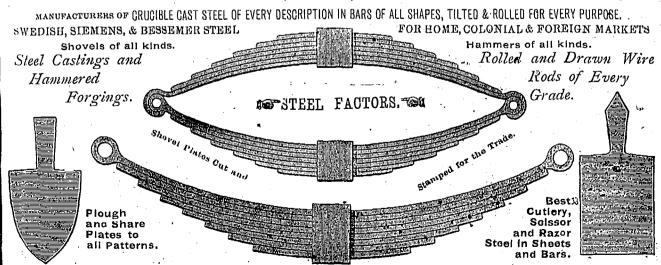
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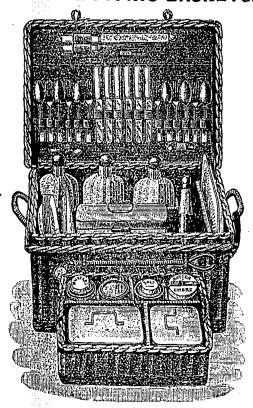
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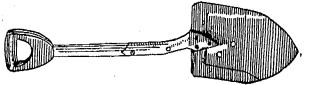
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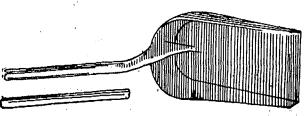
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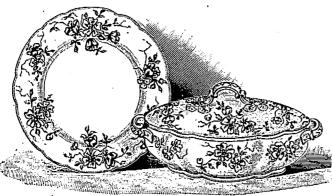
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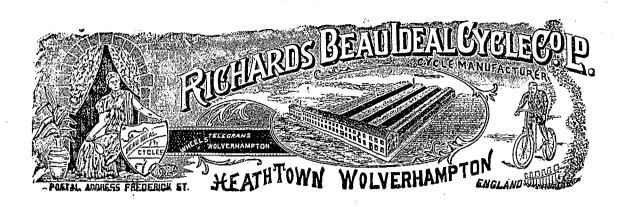
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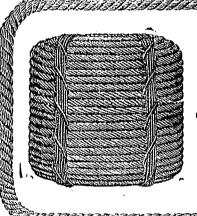
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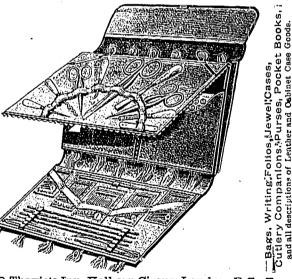
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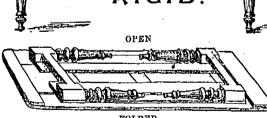
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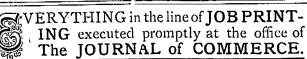
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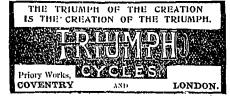
THE ROYAL-VICTORIA LIFE INSURANCE CO. of Canada, (CAPITAL \$1,000,000)

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DAVID BURKE, A.I.A, E.S.S., General Manager.

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FIRE AND MARINE.

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