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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 18, No. 26. }
New Series.

MONTREAL, FRIDAY, JUNE 27, 1884.

{ M. S. FOLEY.
Editor and Proprietor

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of **FELT HATS.**

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto.

Our Samples for Fall Trade are now complete.

The matchless value for this season's trade eclipses anything previously offered by us. We feel sure on inspecting these samples you will not only see the Latest Novelties imported but be led to close your orders for Fall with us.

John Macdonald & Co.,

21 to 27

Wellington and Front Streets E., Toronto,

and 31 Major Street,

MANCHESTER, ENGLAND.

Samples on application.

M. Fisher, Sons & Co

WOOLLEN

Manufacturers and Importers.

Our Spring Stock is now complete, and particularly wish to draw the attention of the Trade to the Latest Styles in

Trouserings and Worsted Coatings

just received.

184 MCGILL ST.,

MONTREAL,

And GEORGE ST., HUDDERSFIELD, ENG.

Leading Wholesale Houses of Montreal

H. A. NELSON & SONS.

Wholesale Dealers in

European and American

Fancy Goods,

Clocks, Toys,

Smallwares, &c.

Manufacturers of

Brooms and Woodenware.

Send for Prices List of

BICYCLES.

56 & 58 Front St. West, | 59 to 63 St. Peter St.
TORONTO. | MONTREAL.

S. GREENSHIELDS,

SON & CO.

(WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21,

VICTORIA SQUARE

AND

730, 732, 734 & 736,

CRAIG STREET,

MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.
CAPITAL ALL PAID-UP, - - \$12,000,000
RESERVE FUND, - - - - 6,000,000
Head Office, - - - - Montreal.

Board of Directors.

C. F. SMITHERS, Esq., - - - - President.
Hon. D. A. SMITH, - - - - Vice-President.
Gilbert Scott, Esq., A. T. Paterson, Esq.
Alex. Murray, Esq., Geo. A. Drummond, Esq.
Alfred Brown, Esq., Hugh McLennan, Esq.
Hon. John Hamilton.

W. J. Buchanan, General Manager.
A. MAONIDER, Asst. Gen. Manager and Inspector.
H. V. Moredith, Assistant Inspector.

Branches and Agencies in Canada.

Montreal. E. S. Clouston, Manager.
Almonte, Ont. Kingston, Que.
Belleville, " Lindsay, " Regina, Ass'n.
Brantford, " London, " Sarina, Ont.
Brookville, " Moncton, N.B. Stratford, "
Chatham, N.B. Ottawa, Ont. St. John, N.B.
Cornwall, Ont. Perth, " St. Mary's, Ont.
Goderich, " Peterborough, Ont. Toronto, "
Guelph, " Picton, Ont. Winnipeg, Man.
Halifax, N.S. Port Hope, Ont.

Agents in Great Britain.—London, Bank of Montreal, 9 Bishops Lane, Lombard Street, C. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq. Sir John Rose, Bart., G.C.M.G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 151 Madison Street, W. Munro, Manager; R. V. Hobden, Asst. Manager.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston; The Merchants' National Bank, Buffalo; Bank of Commerce in Buffalo. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

THE BANK OF TORONTO,

CANADA.
Incorporated 1855.

Paid up Capital, \$2,000,000. Rest \$1,000,000.

DIRECTORS:

GEORGE GOODERHAM, President.
WM. H. BEATY, Vice-President.
W. R. WADSWORTH, Wm. Geo. Gooderham,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, CASHIER.
HUGH LEACH, ASSISTANT CASHIER.
J. T. M. BURNSIDE, INSPECTOR.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBURG, Joseph Henderson, Manager; POER HOPE, W. H. Wadsworth, Manager; BARRIE, J. A. Strathy, Manager; ST. CATHARINES, G. W. Hodgetts, Manager; COLLINGWOOD, W. A. Copeland, Manager.

BANKERS.

LONDON, ENGL., The City Bank Limited, New York, National Bank of Commerce, New York, W. Watson & A. Lang, Oswego, N. Y., Second National Bank, Quebec, La Banque Nationale, Ottawa, La Banque Nationale, Winnipeg, Bank of Nova Scotia.

Collections made on the Best Terms.

Banque Ville-Marie,

HEAD OFFICE, - MONTREAL.
Capital Authorized, - \$500,000.
Capital Subscribed, - \$500,000.

DIRECTORS:

W. Weir, Pres., J. G. Guimond, Vice-Pres. The Hon. A. H. Paquet, Sommeville Weir, J. G. Davis, C. F. Vinet, Ubaldie Girard, Cashier.
Branch at Berthier, - A. GARDIER, Agent.
Branch at Louiseville, F. X. O. LACOURSIÈRE, Agent.
Branch at Nicolet, - C. A. SYLVESRE, Agent.
Branch at St. Jérôme, J. A. THÉBERGE, Agent.
Agents at New York:

THE NATIONAL BANK OF THE REPUBLIC.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.
Paid-up Capital, £1,000,000 Sterling.
London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall,
John James Cater, J. J. Kingsford,
Henry R. Farrer, Frederic Lubbock,
Richard H. Glyn, A. H. Philpotts,
Edward Arthur Hoare, J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.
R. R. GRINDLEY, General Manager.
W. H. NOWERS, Inspector.

Branches and Agencies in Canada.

London. Kingston, St. John, N.B.
Brantford, Ottawa, Fredericton, N.B.
Paris, Montreal, Halifax, N.S.
Hamilton, Quebec, Victoria, B.C.
Toronto,

Agents in the United States:

NEW-YORK.—D. A. McTavish and I. Stikeman, Agents.
CHICAGO.—H. M. Breddon, Agent.
SAN FRANCISCO.—W. Lawson & C. E. Taylor, Agents.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1855.
Capital paid-up, \$2,000,000. Rest, \$500,000.
HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., - President.
J. H. R. MOLSON, Esq., - Vice-President.
R. W. SHEPHERD, Esq., | Hon. D. L. MACPHERSON.
MILKS WILLIAMS, Esq. | S. H. EWING, Esq.
A. F. GAULT, Esq.
F. WOLFFERSTAN THOMAS, - Gen'l Manager.
M. HEATON, - Inspector.

Branches of the Molsons Bank.

Aylmer, Meaford, Toronto,
Brockville, Morrisburg, St. Thomas,
Clinton, Owen Sound, Sorel, P. Q.
Exeter, Ridgeway, Trenton,
Woodstock, Smith's Falls, Waterloo, Ont.
London,

AGENTS IN THE DOMINION.

Quebec—Merchants Bank and Eastern Townships Bank.
Ontario and Manitoba—Dominion Bank and Federal Bank and their Branches.
New Brunswick—Bank of N. Brunswick, St. John.
Nova Scotia—Halifax Banking Company and its Branches.
Prince Edward Island—Union Bank of P. E. I. Charlottetown and Summerside.
Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank, Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, " Limited," Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool.
Antwerp, Belgium—La Banque d'Anvers.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

MERCHANTS BANK OF CANADA.

Capital - - - \$5,700,000.
Reserve Fund, - - 1,150,000.
HEAD OFFICE - - MONTREAL

BOARD OF DIRECTORS.

ANDREW ALLAN, - - - - President
ROBT. ANDERSON, Esq., - - - Vice-President
Wm. Darling, Esq., Jonathan Hodgson, Esq.
Adolphe Masson, Esq. John Cussils, Esq.
Hector Mackenzie, Esq. John Duncan, Esq.
Hon J. J. C. Abbot, M.P.

GEORGE HAGUE, - - - - General Manager
J. H. PLUMMER, Assistant General Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Belleville. Kingston. Renfrew.
Berlin. London. Sherbrooke, Que.
Brantford. Montreal. Stratford.
Chatham. Napanee. St. Johns, Que.
Galt. Ottawa. St. Thomas.
Gananoque. Owen Sound. Toronto.
Hamilton. Perth. Walkerton.
Ingersoll. Prescott. Windsor.
Kincairdine. Quebec.

BRANCHES IN MANITOBA.

Winnipeg, Emerson, Brandon,
Banks in Great Britain.—The Clydesdale Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.
Agency in New York.—61 Wall Street. Messrs. Henry Hague and John B. Harris, Jr., Agents.
Banks in New York.—The Bank of New York, N.B.A.

A general banking business transacted. Money received on deposit, and current rates of interest allowed. Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold. Letters of credit issued, available in China, Japan and other foreign countries. Collections made on favorable terms.

La Banque du Peuple.

Capital \$1,600,000.
HEAD OFFICE, - - MONTREAL

C. S. CHERRIER, Esq., President.
GEO. S. BRUSH, Esq., Vice-President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—The Bank of Montreal.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.
CAPITAL PAID-UP 2,000,000

DIRECTORS.

HON. ISIDORE THIBAudeau, President.
JOSEPH HAMEL, Esq., Vice-President.
Hon. P. Garneau, E. Baudet, Esq. M.P.P.
T. LeDroit, Esq., M. W. Bayle, Esq.
U. Tessier, Jr., Esq., P. LAFRANCE, Cashier.
HONORARY DIRECTOR:—Hon. J. R. Thibaudeau, Montreal.

BRANCHES:—Montreal—C. A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.
AGENTS:—England—National Bank of Scotland, London; France—Messrs. Alf. Grunbaum & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Reverse Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA.—Prov. Ontario—The Bank of Toronto, Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.
A general Banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness. Correspondence respectfully solicited.

The Chartered Banks.

**THE CANADIAN
Bank of Commerce.**

DIVIDEND NO. 34.

Notice is hereby given that a DIVIDEND OF FOUR PER CENT upon the capital stock of this institution has been declared for the current half-year and that the same will be payable at the Bank and its branches on and after

Wednesday, the 2nd Day of July Next.

The Transfer Books will be closed from the 17th of June to the 1st of July, both days inclusive.

THE ANNUAL GENERAL MEETING

of the Shareholders of the Bank will be held at the Banking-house in Toronto, on

Tuesday, the 8th Day of July Next.

The chair will be taken at twelve o'clock noon.
By order of the Board.

W. N. ANDERSON,
General Manager.

Toronto, May 20th, 1884.

**IMPERIAL BANK
OF CANADA.**

Capital Paid up \$1,300,000
Reserve Fund 650,000

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. E. MERRITT, Esq., Vice-President, St Catharines,
Hon. Jas. R. Benson, T. R. Wadsworth, Esq.,
St. Catharines, Wm. Ramsay, Esq.,
P. Hughes, Esq., John Fiske, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne, St. Catharines, St. Thomas, Welland, Winnipeg, Woodstock, Brandon.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Eastern Townships Bank.

DIVIDEND No. 49.

Notice is hereby given that a Dividend of Three and One Half per cent upon the paid up capital stock of this Bank has been declared for the current half year, and that the same will be payable at the Head Office and Branches, on and after WEDNESDAY, SECOND DAY OF JULY NEXT.

The Transfer Books will be closed from the 15th to the 30th JUNE, both days inclusive.

By order of the Board,

WM. FARWELL,
General Manager.

Sherbrooke, P. Q., 5th June, 1884.

The Chartered Banks.

**BANK OF OTTAWA,
OTTAWA.**

Authorized and subscribed Capital . . . \$1,000,000
Paid up Capital 983,263
Reserve 110,600

JAMES MACLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.
DIRECTORS:

C. T. Bate, Esq., R. Blackburn, Esq., Hon. Geo. Bryson, Hon. L. R. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq., GEO. BURN, - - - - - Cashier.

Branches—Amprior, Pembroke, Winnipeg, Man., Carleton Place, Ont.

Agents in Canada, Canadian Bank of Commerce. Agents in New York, Messrs. A. H. Goadby, and B. E. Walker, Agents in London, Eng., Alliance Bank

**The Central Bank of Canada.
HEAD OFFICE, TORONTO, ONT.**

CAPITAL AUTHORIZED, - - - - - \$1,000,000
CAPITAL SUBSCRIBED, - - - - - 600,000
CAPITAL PAID-UP, - - - - - 100,000

DAVID BLAIN, ESQ., President.
SAM'L TREES, ESQ., Vice-President

DIRECTORS:

H. P. DWIGHT, A. McLEAN HOWARD, C. BLACKETT ROBINSON, K. CHISHOLM M.P.P. JNO. GINTY, D. M. McDONALD.

A. A. ALLEN, Cashier.

Agents in Canada—Canadian Bank of Commerce. Agents in New York—Importers and Traders National Bank.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED \$1,000,000
CAPITAL SUBSCRIBED 500,000
CAPITAL PAID-UP 250,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allen, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Paterson, Esq.

T. H. McMILLAN, Cashier.

Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

**BANQUE JACQUES-CARTIER,
HEAD OFFICE, - MONTREAL.**

Capital Authorized, - - - - - \$600,000.
Capital Subscribed, - - - - - \$600,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P., President.
S. St. Onge, Esq., Vice-President.
J. L. Cassidy, Esq. P. S. Hamelin, Esq.
La. S. Monat, Esq. I. O. Gravel, Esq.
Lucien Huot, Esq.

A. L. DEMARTIGNY, Cashier.

Branch at Beauharnois, A. Clement, Manager.
Branch at St. Hyacinthe, S. A. Durocher, Manager.
Branch at St. Remi, F. Q., C. Bedard, Agent.
Branch at Valleyfield, C. F. Irish, Agent.
Agents in New York: National Bank of the Republic
Agents in London, Eng.: Glynn, Mills, Currie & Co.

**THE MARITIME BANK
—OF THE—
DOMINION OF CANADA.**

Head Office, - - - ST. JOHN, N.B.

CAPITAL PAID UP - - - \$321,900
REST - - - - - \$40,000

Board of Directors.

THOS. MACLELLAN, President.
JER. HARRISON, Merchant, Vice-President.
JOHN TAPLEY (of Tapley Bros., Indian town).
JOHN McMILLAN, (of J. & A. McMillan, Booksellers.
A. A. STERLING, Fredericton.

AGENCY—FREDERICTON: A. S. Murray, Agent.
—WOODSTOCK, N.B.: G.W. Vanwart,

Loan Societies.

**Montreal Loan & Mortgage Co.
AND TRUST COMPANY.**

Incorporated 1858.

CAPITAL - - - - - \$1,000,000 00

LOAN MONEY ON REAL ESTATE AND
PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.
Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies.
Trustees of Mortgages executed by Railroad and other Corporations.

INTEREST ALLOWED ON DEPOSITS.

DEBENTURES.

Issue Sterling Debentures payable in London, also Currency Debentures, payable in Canada.

BOARD OF DIRECTORS.

M. H. GAULT, Esq., M.P., President.
RICHARD BOLTON, Vice-President.
Hon. A. W. OGILVIE.
A. F. GAULT, Esq., of Messrs. Gault Bros. & Co.
JAMES CRATHERN, of Crathern & Caverhill.
C. R. BLACK.
J. L. MORRIS.

Trustees and Executors are authorized by Act of Parliament to invest in the Debentures of this Company.

W. L. MALTEY, Manager.

OFFICE, 181 ST. JAMES STREET, MONTREAL.

**THE HAMILTON
Provident and Loan Society.**

DIVIDEND NO. 26.

Notice is hereby given that a Dividend of
Four Per Cent.

upon the paid-up Capital Stock of the Society has been declared for the half-year ending June 30, 1884, and that the same will be payable at the Society's Banking House, Hamilton, Ontario, on and after

Wednesday, the second day of July, 1884.

The Transfer Books will be closed from the 16th to the 30th June, both days inclusive.

H. D. CAMERON,

Hamilton, 6th June, 1884. Treasurer.

**The Ontario Investment Association.
(LIMITED).
LONDON, - - - - - CANADA.**

DIVIDEND NOTICE.—NOTICE IS HEREBY given that a Dividend of Four per cent., being at the rate of Eight per cent. per annum, has been declared upon the Capital Stock of this Association for the current half year, ending 30th June inst., and that the same will be payable at the offices of the Association on and after Wednesday, the 2nd day of July next.

The Transfer Books will be closed from the 15th to the 30th June, inclusive.

By order of the Board.

HENRY TAYLOR,

London, Canada, June 12, 1884. Manager.

**Dominion Savings & Investment Soc.
LONDON, ONT.,**

INCORPORATED, - 1872.

Capital, - - - - - \$1,000,000.00
Subscribed, - - - - - 1,000,000.00
Paid-up, - - - - - 808,840.28
Reserve Fund, - - - - - 149,000.00
Contingent Fund, - - - - - 933.12

Loans made on farm and city property, on the most favorable terms.

Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon,
F. B. LEYS, Manager

Imperial French Blacking

IMPERIAL FRENCH BLACKING
 IMPERIAL FRENCH BLACKING.
 IMPERIAL FRENCH BLACKING.
 For Sale by all Wholesale Grocers.

H. J. BEEMER,

Contractor for Building Railways, Canals, Bridges, Buildings, etc., also Steam Dredging and Sub-Marine Works. Office for the Montreal Extension of the Canadian Pacific Railway, Cor. Barclay and Water Streets. Office at Windsor Hotel, Montreal.

DOMINION GLUE DEPOT.

ESTABLISHED 1872.

GLUES.

All grades, Canadian, American, English, French & German manufacture, Poliwka's Favorite Gelatine.

EMIL POLIWKA & CO.,

394, 396, 398 and 400 St. Paul Street and 11 Custom House Square, Montreal.

OSTELL & CO.,

Importers of

FISHING TACKLE

Needles and General Smallwares, Dealers in all kinds of

SPORTING GOODS

For Summer and Winter,

414 St. Paul Street, Montreal.

Legal.

For Accountants, &c., see other page.

Brandon, Man. and Calgary, N.W.T.

PETERSON & PETERSON,
 BARRISTERS, &c.,

Belleville, Ont.

DENMARK & NORTHROP, Barristers, &c., Belleville, Ont.

HARDY, WILKES & JONES,
 BARRISTERS & ATTORNEYS-AT-LAW,
 Solicitors in Chancery, Notaries, etc.
 ARTHUR S. HARDY, Q.C. ALFRED J. WILKES, LL.B.
 C. S. JONES.

Cornwall, Ont.

H. SANFIELD MACDONALD,
 (Into MacLennan & Macdonald.)
 BARRISTER, SOLICITOR, CONVEYANCER,
 NOTARY, &c.
 Solicitor for the Ontario Bank.
 N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

Hamilton, Ont.

EDWARD FURLONG, LL.B.,
 BARRISTER, &c.,
 11 Main Street, East.

J. G. CURELL,
 ATTORNEY,
 Solicitor, Conveyancer, &c., 34, James St., N.

A. D. CAMERON,
 Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c., No. 19 Hughson St., south Hamilton, Ont.

Oceanic Steamships.

DOMINION LINE of STEAMSHIPS



Running in connection with the
Grand Trunk Railway of Canada

	Tons.		Tons.
Montreal.....	3,284	Toronto.....	3,284
Dominion.....	3,176	Ontario.....	3,176
Texas.....	2,700	Sarnia.....	3,850
Quebec.....	2,700	Oregon.....	3,850
Mississippi.....	2,680	Vancouver.....	5,700
Brooklyn.....	3,600		

DATES OF SAILING

FROM QUEBEC TO LIVERPOOL.

*Sarnia.....	28th June.	Toronto.....	19th July.
Brooklyn.....	5th July.	*Oregon.....	26th July.
*Vancouver.....	12th July.	Montreal.....	2nd Aug.

RATES OF PASSAGE FROM QUEBEC.

CABIN.—\$50, \$60, \$65 and \$80; return, \$90, \$108, \$117, and \$144, according to steamer and berth. All outside rooms are comfortably heated by steam. Second Cabin, \$40.

Prepaid steamer tickets issued at the lowest rates. * These steamers carry neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Bowering, Jamieson & Co., 17 East India Avenue; in Liverpool, to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,

Exchange Court, Montreal.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ont. Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Guelph, Ont.

JOHN SMITH,
 REAL ESTATE AND LOAN AGENT,
 ACCOUNTANT, &c.,
 32 ST. GEORGE'S SQUARE,
 GUELPH, ONT.
 Assignments taken and Estates managed

Montreal.

JOHN FAIR,
 ACCOUNTANT, COMMISSIONER
 For taking affidavits to be used in the Province of Ontario.
 115 St. Francois Xavier Street Montreal.

JOHN M. M. DUFF,
 ACCOUNTANT & INSURANCE ADJUSTER,
 Commissioner for
 New York, Massachusetts and Illinois,
 ISSUER OF MARRIAGE LICENSES,
 115 ST. JAMES STREET,
 Opposite Post Office.

KENT & TURCOTTE,
 Public Accountants & Auditors,
 7 PLACE D'ARMES SQ.

Jnoques-Cartier Bank Building, Montreal.

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Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails
 1884. Summer Arrangements. 1884.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidias.....	6,100	Building.
Siberian.....	4,600	"
Carthagenian.....	4,600	"
Hanoverian.....	4,000	Capt. J. G. Stephen.
Parisian.....	4,400	" James Wylie.
Sardinian.....	4,650	" J. E. Dufon.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,600	" John Graham.
Circassian.....	4,000	Lt. W. H. Smith, R.N.R.
Moravian.....	3,650	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,800	" W. Richardson.
Hibernian.....	3,434	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	" Alex. McDougall.
Scandinavian.....	3,000	" John Parks.
Siberian.....	4,600	Building.
Buenos Ayrean.....	3,800	" R. F. Moore.
Corean.....	4,000	" Barclay.
Grecian.....	3,600	" C. E. LeGallais.
Manitoban.....	3,150	" Mc Nicol.
Canadian.....	2,600	" C. J. Menzies.
Phoenician.....	2,800	" J. Brown.
Waldensian.....	2,600	" W. Dalifell.
Lucerne.....	2,200	" John Kerr.
Newfoundland.....	1,500	" Mylins.
Aeolian.....	1,300	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the Liverpool, Londonderry and Quebec Mail Service.

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Sardinian.....	Saturday,	May 31
Circassian.....	Saturday,	June 7
Polynesian.....	Saturday,	" 14
Peruvian.....	Saturday,	" 21
Parisian.....	Saturday,	" 28
Sarmatian.....	Saturday,	July 5
Sardinian.....	Saturday,	July 12

Rates of Passage from Montreal via Halifax:
 Cabin..... \$60.00, \$70.00 and \$80.00
 (According to Accommodation.)

Intermediate..... \$36.75
 Steerage..... At lowest rates.

The Steamers of the Liverpool, Queenstown, St. John, Halifax and Baltimore Mail Service are intended to be despatched as follow:—

FROM HALIFAX:	
Caspian.....	Monday, June 2
Nova Scotian.....	Monday, June 16
HANOVERIAN.....	Monday, June 30
RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS:	
Cabin.....	\$20.00 | Intermediate..... \$16.00
Steerage.....	\$6.00.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for. Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Bolmer, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Grace Church st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan, Bros., James Street, Liverpool; Allan, Rae & Co., Quebec; Toronto; Love & Alden, 207 Broadway, New York, and 201 Washington street, Boston, or to

H. & A. ALLAN,
 State St., Boston, and 25 Common St., Montreal.

L. BREITHAUP & CO.

— TANNERS, —
 Manufacture on a large scale
 SPANISH SOLE,
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 HARKNESS, UPPER,
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 OF FINE QUALITY.
 Tanneries { Eagle Tannery, Berlin.
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MANUFACTURERS
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 Building Paper, Coal Tar, Pitch,
 Paper Bags, Wrapping Paper,
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Manufacturer of
WOOL HATS,
 WHOLESALE ONLY.
 St. Gabriel Locks, Montreal.

DRAIN PIPES, Fire Bricks, Five Covers, Fire Clay,

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 Works:—53 TO 59 PERTHUS ST.,
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 STORAGE for all kinds of Merchandise in Bond or Free. YARDAGE for Pig Iron, Railroad Iron, Coal, &c. Bond No. 73.
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 Office: 48 William Street Montreal.

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 Guelph, Ont.
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W. & F. P. CURRIE & CO.
 100 GREY NUN ST., Montreal,
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SOFA, CHAIR & BED SPRINGS.
 A large Stock always on hand.

Roman Cement, Portland Cement,
 Water Lime,
 Drain Pipes, Vent Linings,
 Flue Covers, Fire Bricks, Fire Clay.
 Whiting,
 Plaster of Paris, Borax,
 China Clay, &c

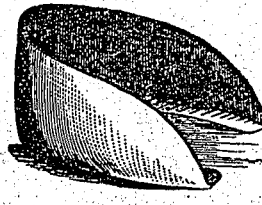
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 White Printing Paper,
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 Nos. 1 & 2 Book and Printing, (Toned & White),
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 White Tea and Bag,
 Bleached Manila Envelope, Bag and Wrapping.
 White Manila Tea and Wrapping.
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SEEDS, SEEDS, SEEDS.

Garden and Flower Seeds in Boxes.
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 Timothy, Clover, Seed Wheat, Oats.
 Barley and Seed Grain of all kinds.
 White Beans in large and small quantities.
 Send for Catalogues and Prices.
WILLIAM EVANS,
 Established 1855. Seedsman, MONTREAL.



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- 1876—CENTENNIAL EXHIBITION, PHILADELPHIA, U. S.
- 1877—INTERNATIONAL EXHIBITION, SIDNEY, AUSTRALIA.
- 1877—EXPOSITION OF LEATHER MANUFACTURES, BERLIN, GERMANY.
- 1878—UNIVERSAL EXPOSITION, PARIS, FRANCE.
- 1879—INDUSTRIAL EXHIBITION, TORONTO, ONT.
- 1879—DOMINION EXHIBITION, OTTAWA, ONT.
- 1880—DOMINION EXHIBITION, MONTREAL, P. Q.
- 1881—DOMINION EXHIBITION, MONTREAL, P. Q.

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MONTREAL and TORONTO.

HOCHELAGA COTTONS.

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. [Hochelaga].

Heavy Brown Cottons and Sheetings.

Tweeds, Knitted Goods, Flannels,

Shawls, Woollen Yarns,
Blankets, &c.

The Wholesale Trade only supplied.

— THE —

Canada Cotton Manf'g. COMPANY,

CORNWALL, - - - ONT.

MANUFACTURE

COTTONADES, WOVEN DUCKS, DYED DUCKS,

White Ducks for Sails, Tents, in
7, 7½, 8, 9, 10 and 12 oz.

CANTON FLANNELS, BLEACHED, UN-BLEACHED and COLORED.

GRAIN BAGS, SUGAR BAGS.

All orders executed DIRECT from the Mills at Cornwall. Accounts opened with the Wholesale Houses only.

Gossamer Garments.

THE

GRANBY RUBBER CO'Y,

GRANBY, Que.,

make all styles of Gossamer Clothing in seven different grades or qualities. The trade supplied. Address the

Goodyear Rubber Co'y of Canada, Limited,
SOLE AGENTS. Montreal.

DOMINION BANK.

Notice is hereby given that a DIVIDEND OF FIVE PER CENT upon the capital stock of this institution has been this day declared for the current half year, and that the same will be payable at the Banking House in this city on and after THURSDAY, THE 1st DAY OF MAY NEXT. The Transfer Books will be closed from the 16th to the 30th of April next, both days inclusive.

The Annual Meeting of the Stockholders

for the election of Directors for the ensuing year, will be held at the offices of the North of Scotland Mortgage Company, 18 King St. West, in this city, at Twelve o'clock Noon, on

Wednesday, the 28th Day of May Next.

The rooms of the bank will not be available, owing to alterations in progress.

By order of the Board,

R. H. BETHUNE,
Toronto, 25th March, 1884. Cashier.

Leading Manufactures &c.

CANTLIE, EWAN & CO.,

GENERAL MERCHANTS
AND MANUFACTURERS' AGENTS,
MONTREAL AND TORONTO.

Merchants Manufacturing Co.,
BLEACHED SHIRTING.

Cornwall Manufacturing Co.,
WHITE & COLORED BLANKETS,

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PLAIN AND FANCY FLANNEL.

Almonte Knitting Co.,
SHIRTS AND DRAWERS.

Thorold Knitting Co.,
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15 Victoria Square, Montreal

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MONTREAL COTTON CO.

VALLEYFIELD,

Foulards,

Satteens,

Permanent Linings,

Beetled Twills,

New Weaves and Finishes in

BLEACHED SHIRTINGS.

Fresh Novelties every week.

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Importers and Dealers in

Paints, Linseed Oil,

Lubricating Oils, Window

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ARTHUR SIMARD

Successor to

SIMARD & FOERSTER,

MANUFACTURERS OF

Gilt and Imitation Mouldings,

Looking Glass and

PICTURE FRAMES,

DEALERS IN

Steel Engravings, Paintings & Fine Chromos,

WHOLESALE AND RETAIL.

1662 Notre Dame St. Factory; 493 Mignonne St.

Re-Gilding Done Promptly.

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PRINCESS BAKING POWDER,

ABSOLUTELY PURE.

The most perfect BAKING POWDER of the age. Warranted vastly superior to any Canadian Powder, is unrivalled by best brands of American, and costs 30 per cent. less.

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WM. LUNAN & SON,

SOREL, QUE.

Sold by leading Grocers in Canada, Newfoundland, the West Indies, Bermuda and South America.

Leading Manufactures &c.

WM. PARKS & SON,

COTTON SPINNERS,
BLEACHERS AND DYERS,
NEW BRUNSWICK COTTON MILLS
ST. JOHN, N. B.

COTTON YARNS, White and Colored, Single and Double Twist Yarns, Bleached and Colored. CARPET WARPS, White and Colored.

BEAM WARPS, for Woollen Mills in all the varieties required.

HOSEY YARNS of every description. BALL KNITTING COTTON, superior in quality to that imported.

FANCY WOVE SHIRTINGS and APRON CHECKS. These Goods have been awarded FIRST PRIZES for each of the above articles in Montreal, Toronto, Halifax and Kingston Exhibitions, 1880, 1881 and 1882.

A GOLD MEDAL at the Dominion Exhibition at Montreal, 1880.

A SILVER MEDAL at Kingston for best assortment of Cotton Manuf. 1882.

A SILVER MEDAL at Montreal, 1883, for best display of Cotton Goods. For Sale by the Wholesale and Retail Dry Goods Trade throughout the Dominion.

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21 Lemoine St., Montreal. 11 Colborne St., Toronto.

Stormont Cotton Co.

Denims, Tickings, Cottonades, Fancy Wove Shirtings & Apron Checks.

Hamilton Cotton Co.

Ball Knitting Cotton, Hosiery Yarns, Cotton Yarns (White and Colored) Twist Yarns (Bleached & Colored,) Beam Warps all kinds, Cottonades and Denims.

Simcoe Woollen Co.

Grey Blankets, Wheeling and Finishing Yarns.

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204 McGill St., Montreal.
Toronto Office, 22 & 24 Colborne St.

GRAVEN COTTON CO.,

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GREY SHEETINGS.

AGENT:

S. DAVISON,
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For 1884,

Containing a list of Warehousing Ports, also

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For sale at the Bookstores.

A neat pocket edition, Price, 25 cents
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Blank Book Makers and Printers,
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Silk and Cotton Manufactories, &c.

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We make to order
ORGANZINE
In Fast Colors for Tweeds.

HAVE IN STOCK,
Ribbons, and Embroidery Silks
For Trimming Knitted Goods.

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SILK MANUFACTURERS,
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Large Consignment of Fresh Goods just
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WHOLESALE ONLY.
William Minto. Aimé Lavigne

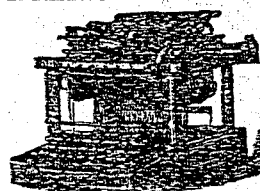
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Manufacture
PIC AND BAR IRON CAR WHEELS,
CAR AND LOCOMOTIVE AXLES,
NAIL PLATE, &c.
All Orders for the Company's products executed
DIRECT from the WORKS, LONDONDERY, N.S.
OFFICE IN MONTREAL,
No. 17 St. John Street.

Robt. Miller, Son & Co.,
156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place
of business on Victoria Square, we are to be found
at the above address, with an entire new stock of
Papers, Stationery,
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Paper Hangings
and Window Shades.

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IRISH FLAX THREAD,
LISBURN.

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Gold Medal
THE
Grand Prix
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hibition,
1878.



Received
Gold Medal
THE
Grand Prix
Paris Ex-
hibition,
1878.

Linen Machine Thread, Wax Machine Thread,
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WALTER WILSON & CO.,
Sole Agents for the Dominion,
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JOHN CLARK, Jr. & Co.'s

M.E.Q. M.E.Q.
ESTABLISHED 1820. **SPOOL COTTON.** ESTABLISHED 1820.
Recommended by the principal
SEWING MACHINE Co.'s as
the BEST for Hand and
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ESTABLISHED 1820. THIS THREAD is
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NADIAN MARKET that
RECEIVED AN AWARD at
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Excellence in Color, Quality & Finish.
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WALTER WILSON & Co.,
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MOOKE BROTHERS
MONTREAL
ALL LINEN REINFORCED
LINED SHIRTS & FRONTS
TO BE HAD AT ALL THE
Principal Dry Goods Houses
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TRADE MARK STAMPED
ON EACH SHIRT
520
530
1 IRON
FRAME
LINEN
STRAULS!
MONTREAL
Toronto Branch 22 & 24 Colborne St.

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TEAS
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Wholesale Groceries.

JAMES TURNER & Co.,
Hamilton, Ont.
Turner, Mackeand & Co.,
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TURNER, ROSE & Co.,
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Montreal, Que.

Schwarz & Reinhardt Manufacturers
and Jewellers' Supplies, Plush Goods, Brush,
Comb, Mfror and Odour Cases, and Cases of every
description.
712½, 714 & 716 Craig St., Montreal.
Orders solicited.

Commercial Summary.

The sum of £400,000 gold has been received
here from London of the £500,000 shipped on
account of the Canadian loan of £3,000,000.

The total supply of cotton in sight on June
20th was 3,616,258 bales, against 6,890,623
bales at the corresponding date last year,
showing a decrease of 1,264,365 bales.

JOHN JOHN, waggon maker, Sebringville, Ont.,
has assigned in trust to John Pearson, to
whom parties having claims against the estate
are requested to send them, duly certified, by
July 2nd.

An Oregon man has failed in an attempt to
swindle a life insurance company by setting
fire to his house and burning an old skeleton in
the hope that the remains would be accepted as
evidence of his death.

From latest reports received in Chicago by
the *Farmers' Review* it is estimated that a full
average yield of wheat may be expected, but
not an enormous one. It will probably equal
that of 1893, with increased acreage.

In the recent case of Temple, (late Hope &
Temple), stock broker, vs. Toronto Stock Ex-
change, wherein he claimed \$20,000 damages
to his reputation in being suspended from
'Change, the jury brought in a verdict for plain-
tiff, \$3,000.

The Boston wool market last week was very
quiet, although the sales aggregated about
130,000 lbs. more than those of the week pre-
vious, amounting to 1,821,390 lbs. The ten-
dency of prices was downwards, and buyers
believe they will do better to stock up two
months hence than now. Wool, however, is
considered safe property at 25c in Michigan
and 28c in Ohio.

FARRAR'S

PATENT IMPROVED

**SNOW PLOUGH AND FLANGER
COMBINED.**

Is attached to the Locomotive and operated from the cab.

In use the past four winters with perfect success. The undersigned are now prepared to receive and execute orders, or furnish drawings and specifications to any Railway Company desiring to build for themselves, as may be arranged. Send for circular.

JOHN TAYLOR & BRO.,

Agents for Canada,

No. 16 St. John Street, MONTREAL.

PORTER & SAVAGE,

TANNERS and Manufacturers of

LEATHER BELTING,FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and**OAK SOLE LEATHERS,**

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

THE POSTAL RECORDER.

The latest invention for office use.

**C. H. BINKS & CO.,
MONTREAL.**

The failures in the United States last week were 187 against 184 in the preceding week and 178, 137 and 85 in the corresponding weeks of 1883, 1882 and 1881 respectively. The failures in Canada last week were 16, against 15 for the week previous.

The liabilities of E. A. Calder, general trader, Grand Manan, N.B., are not more than \$1000, but his assets are still smaller, amounting to only some \$160, consisting chiefly of stock in store, which however, is scarcely sufficient to cover his rent. His former partner it is said holds a preferred claim of \$160, and it is feared the creditors will get little or nothing.

A JUDGMENT has just been rendered against the Fellows' Manufacturing Co. in the Superior Court for \$204, the amount of tax imposed on corporations according to the Quebec statute of 1882, 35 Vict., chap. 22. The above company questioned its legality, but the court held, as in previous cases of the same class, that the tax imposed by the act in question is in the nature of a direct tax, and within the powers confided to the Provincial Legislature.

The principal coal companies in the United States have recently presented a firm front, and decided to curtail production two alternate weeks in July, and to advance the price of stove 25c per ton, and of chestnut 15c in the July circular. In view of this, it would seem that the present time is the most favorable for buyers to secure their years requirements. Many persons will, nevertheless, take another view of the situation, remembering former tactics.

At a meeting of the creditors of the London Steel Works Company, held on the 19th inst., says the *Advertiser*, matters were discussed more

Leading Wholesale Trade of Montreal.

GREENE & SONS

COMPANY,

MONTREAL.

HATS, CAPS

AND

**STRAW
GOODS.****WOODROW'S**

Celebrated Soft and Stiff Hats.

LATEST STYLES, LOWEST PRICES,

Selected for Spring Trade, 1884.

WAREHOUSE:

517 to 525 ST. PAUL STREET, MONTREAL.

or less, but the item of the men's wages unfortunately still remains unsettled. The managers want the men to take hold of the raw material and work it up and sell it, but in the meantime the men want to know what is to feed them and their families while this material is being worked up and a market found for the same.

The Dominion Bolt Co. of Toronto, Mr. John Livingston, managing director, have been closed indefinitely, the result of the recent troubles. One by one they fall,—the enterprises fostered by the absent manager of the Exchange Bank, who a year ago could boast for his bank the largest proportionate "Real" in Canada. Mr. Livingston complains of "aspic" assertions in the newspapers, which must be a new complaint incidental to "progressive banking."

The estate of R. P. Bliss, boots and shoes Halifax, N.S., shows liabilities of \$20,000. Regarding the assets it is known that Robt. Taylor has a preferred claim of \$15,600.—Daniel J. Hatfield, butcher, St. Stephen, N.B., has assigned in trust to Jas. G. Stephens, jr. The estate is a poor one, the assets amounting to only \$598 to meet liabilities of \$2,818.35. Book debts comprise the principal assets, of which \$150 to \$200 are considered good, and the rest bad and doubtful.

THE VILLE MARIE BANK.—We learn with satisfaction from the report submitted by the President of the Ville Marie Bank that there has been a steady increase in the business, and that the losses have been comparatively light. It is not likely that during a year of such business depression the profits could have been as much as the shareholders could have wished, but Mr. Weir is one of those men who is devoted to his work, and anxious to do all in his power to advance the interests of the institution over which he presides. We venture to anticipate

that, like other banking institutions, he will perceive the necessity of holding a larger portion of his reserves in gold.

THE HOP SCARE.—Advices from England are of such a gloomy nature regarding the growing crop, that many apprehend a recurrence of the disastrous failure of the English crop of 1882, which caused an unprecedented advance in prices of over 400 per cent. This event being comparatively of recent date, holders on this continent have become so exorbitant in their demands, that buyers cannot comply with them, and although it is well known that there is an ample supply held, the amount available is small. A further sharp advance in London, Eng., has had the effect of strengthening prices, but, at the same time, it has curtailed the volume of business. The New York market is 2c to 3c higher, while the advance in England has been 5c. Here business is confined to a few casual sales to brewers who buy from hand to mouth.

THE ADVANCE IN POTATOES.—The large consumption of potatoes, which low prices and good quality have induced, has at last caught up with the supply, and values of old stock have experienced within the past few weeks an advance of fully 100 per cent in New York and Chicago, having sold in the former city at \$1.50 to \$3 per bbl, and in the latter at 60c to 80c per bushel. In this market a sharp advance has also occurred of 25c to 30c per bag, sales having taken place at \$1.00 to \$1.10. Within the past few days, however, the American markets have become somewhat easier, owing to the more liberal supplies of the new crop. A large grower in the suburbs of this city says that the prospects are that new potatoes will be upon the market much earlier than last year. The recent copious showers have done an incalculable amount of good to the potato crop in this vicinity, and from present appearances a large yield is expected.

J. S. HAMILTON & CO.,
BRANTFORD, ONT.
AGENTS FOR THE DOMINION for

Ayala & Co., Chateau d'Ay, Ay.—Ay Champagnes.
Pelee Island Vineyards.—Canadian Wines.
William Younger & Co., Edinburgh.—Scotch Ale.
D. C. Ross, Dingwall.—Scotch Whiskey.
A. Matignon & Co., Cognac.—Cognac Brandy.
Louis Latour, Beaune.—Burgundies and Mass Wines.
John S. Shiels & Sons, Leith.—Glenskiel Whiskey.
R. Van Zellar, Oporto.—Ports.
Sanchez Romate Hermanos.—Jerez de la Frontera, Sherries.
Hanappier & Co., Bordeaux.—Clarets.
Wm. Edmonds, Jr., & Co., Liverpool.—Export Bottlers
Bass' Ale and Guinness' Stout.

Orders from the Trade solicited for Direct Importation or Delivery from Store.

The Canadian Manufacturers' Agency.
P. POULIN,
GENERAL BROKER AND COMMISSION MERCHANT,
No. 63 ST. JAMES STREET. Telephonic Communication.

AGENTS FOR THE FOLLOWING HOUSES:

"The Great Eastern Cigar Co.," La Bale du Febvre, P.Q.
W. H. Williams & Co., Toronto.—Manufacturers of Sulphur and Parlor Matches.
R. P. Ball, Richmond, P.Q.—Manufacturer of Butter and Lard Tubs. Wholesale only.
Napanea Cement Works.—Best Cement made.
P. Poulin, Sr., Montreal.—Lumber, Dimension Timber, Laths, Shingles, &c., &c.
Sweetnam & Hazelton, Guolph, Ont.—Celebrated Rainor Planos. Samples on view at our office.
J. S. Anthes.—Manufacturer of Patent Slat Chairs, Settees, Children's Carriages, Berlin Novelty Works, Berlin, Ont.
J. Trudel.—Packing Cases and Box Factory, Montreal.
"The Otterville Canning Co.," Otterville, Ont.
Th. Girardot & Fils. Vignobles Francais, Sandwich, Ont.
Real Estate bought and sold. Loans on Mortgages, &c.

McARTHUR, CORNELLE & CO.,

Importers of and Dealers in

White Lead & Colors,

DEY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, & Double Diamond Star Brands. English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Col'd, Plain & stained Enamelled Sheet Glass. Painters and Artists Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street AND 253, 255 and 257 Commissioners Street MONTREAL.

AN advance is reported in the Islands of 1c per gallon in the price of Barbadoes molasses.

THE failure is announced of Russell, Everett & Co., fancy groceries, Toronto, with liabilities estimated at \$40,000.

FRESH SALMON.—Sales of wholesale lots have been made as low as 10c. per lb., but 11c. to 13c. is now quoted.

Mr. JOHN Wardlaw, manufacturer of woollens and worsted yarns, Galt, Ont., is in financial difficulties, and has convened a meeting of his creditors to be held to-day (Thursday).

New canned fish are on the market, and the sale of 50 cases of canned salmon is mentioned at \$1.50, net cash; canned mackerel are quoted at \$3.90 to \$4, and lobsters at \$5.40.

CABLE advices from Liverpool are to the effect that all American woods are in full supply in that market, and some of them more than ample for the demand. In May the receipts of yellow pine were four times as large as they were for May, 1783.

A CORRESPONDENT sends us a comparison, after the manner of "Plutarch's Lives," between an absent manager who created him a fine house out of nothing in this city, and a similar creation which he places in some grand avenue in Toronto. But the conception lacks maturity and, therefore, unfit for our columns,

KENNETH CAMPBELL & CO.

WHOLESALE

DRUCCISTS,

OFFER FOR SALE

Cod Liver Oil, Newfld.,
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar,
603 CRAIG STREET,
MONTREAL.

MRS. M. O'REILLY of Dundee, general store-keeper, referred to last week, has settled with her creditors at 40 cents in the dollar, payable in 4, 8, 12 and 16 months, secured by her father. The assets showed a deficiency of about \$3,000.

ADVICES from Patras have just been received here, to the effect that the currant crop looks well, and that the prospects indicate a good yield, both in quality and quantity. From Denia reports are also just to hand, advising equally favorable prospects for the new crop of Valencia raisins.

FOR quite a while recently the regular rate from Chicago to New York by lake and canal, on corn, was five cents a bushel, and on wheat five and five-eighths cents. At the same time the rate from New York to Liverpool was less than six cents. With a freight charge of only about eleven cents a bushel on grain between Chicago and Liverpool, farmers of the Northwest ought not to complain.

ADVICES from Toronto state that Mr. Winans (Winans & Co.), wholesale wool merchant, Church street, has left town. On his examination he swore that his books were burned in the recent fire, and that his loss was \$90,000, the amount of his claim from the insurance companies. His books were afterwards found. The case was adjourned for an hour, and he has never been seen since; has left for parts unknown.

ADVICES from Chicago state: "The local lumber trade is flourishing more than ever. All the dealers speak of it as in excellent condition, with a prospect that it will continue through the season, a promise that is justified by the

KIRK, LOCKERBY & CO.

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacrament Streets,

MONTREAL.

daily issue of building permits; and yet these do not indicate the full amount of lumber being used inside the county, as all the permits published are for structures within the city limits only, showing nothing of what is going on in suburbs, which is really immense."

Messrs. H. & H. Merrill of this city are asking an extension, being unable to meet the last payment of \$7,000 on their composition notes. The firm assigned in March, 1883, with liabilities of \$78,000, and effected a settlement of 50, on the dollar, in five, ten and fifteen months, the last payment of which has just fallen due. The hope that they could arrange a further discount with their bankers to meet the matured paper was doomed to disappointment, and at a meeting of creditors of the firm, held last Monday at the office of Thibaudeau Bros. & Co., it was concluded to wind up the business. The endorser on the matured instalment is the Rev. Mr. Valois of Hochelaga. The Messrs. Merrill have the sympathy of the community in their troubles.

The export trade of the Dominion for the month of May shows an increase upon that of the corresponding month last year, with the exception of agricultural products, as will be seen by the following official returns from Ottawa:—

	1882.	1884.
Produce of the mine...	\$154,401	\$417,467
Produce of the fisheries	345,951	387,261
Produce of the forest..	2,071,767	2,008,537
Animals and produce..	1,572,853	1,649,517
Agricultural produce..	2,726,903	1,300,565
Manufactures.....	331,446	438,959
Miscellaneous.....	56,534	56,669
Coin and bullion.....	.....	1,175,000

\$7,259,865 \$7,433,97

J. W. MACKEDIE & CO.,
MANUFACTURERS AND WHOLESALE
CLOTHIERS,
MONTREAL,

Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the original size and capacity. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

**OAK TANNED
LEATHER BELTING,**

(WARRANTED.)

LIBERAL TRADE DISCOUNTS.

Highest Honours at the several Exhibitions of 1883.

ALSO

ENGLISH LINEN HOSE

JNO. C. McLAREN,

292 & 294 ST. JAMES ST. WEST, MONTREAL.

Manufacturer of Card Clothing, etc., and dealer in every variety of Mill supplies.



**VULCANIZED
India Rubber Goods**

For Mechanical Purposes.

Sole Manufacturers of the Celebrated

"Maltese Cross" Brand Fire Hose.

Our Sales for this particular brand, during the years 1882 and 1883, aggregated 290,500 Feet. There is no Company in the world can show such a record, for one particular brand of Hose.—*The Most Popular Hose of the day*, now in use in over 1000 Fire Departments on this Continent. BELTING, from one (1) to seventy-two (72) inches wide. HOSE, for Conducting, Suction and Steam. PACKING Cloth Insertion and Pure Tubing of all kinds. India Rubber Goods of every description. Correspondence solicited and accorded same consideration, and buyers quoted same prices, as if personally present.

WAREHOUSES: TORONTO, 10 & 12 King St. E.; NEW YORK, 33 & 35 Warren St.; CHICAGO, 159 & 161 Lake St.; SAN FRANCISCO, CAL., 501 Market St., PORTLAND, OREGON, 68 & 70 Front St.

FACTORIES: Toronto, Brooklyn, San Francisco, Cal.

THE GUTTA PERCHA & RUBBER M'FG. CO'Y.

10 & 12 KING ST. East, Toronto.

T. McLROY, Jr., Manager.

CLARETS! CLARETS!!

Now landing Ex. "LEA" from BORDEAUX,

1000 Cases CHEAP, SOUND Claret.

Which the Subscribers offer to the Trade.

HENRY CHAPMAN & CO.

MONTREAL.

June 19.

Brown, Balfour & Co.,

IMPORTERS OF

TEAS

AND

**WHOLESALE GROCERS,
HAMILTON.**

ADAM BROWN.

ST. CLAIR BALFOUR

REGARDING the action taken against Mr. W. Mackenzie, stock broker of this city for \$9,718 by the liquidators of the Exchange Bank, the declaration setting forth the ground of action says:—"In September last Mr. Mackenzie bought for Thomas Craig a number of shares of Exchange Bank stock, and in payment for the same gave his (Mackenzie's) cheques on the bank to the extent of \$9,238.78. This was balanced by placing a like amount on the credit side of the account, the latter entry reading simply: By Thomas Craig—\$9,238.78." It seems that in the early part of September, before the bank suspended, Mr. Craig, the president, instructed Mr. Mackenzie to purchase 77 shares of Exchange Bank stock, which order the latter executed, and gave a cheque in payment to the seller on the Exchange Bank, where he kept an account. Mr. Craig, being advised of the execution of the order, instructed a sum to the amount involved to be placed to the credit of Mr. McKenzie's accounts, which was done some days prior to the suspension of the bank. The general opinion on "the street" is that there are no grounds upon which the action can be sustained, but that, of course, is for the Courts to decide.

BEUTHNER BROTHERS,
MANUFACTURERS' AGENTS, AND LEADING
IMPORTERS IN THE DOMINION OF
EMBROIDERIES
AND
HOSIERY,
750 to 754 CRAIG ST., MONTREAL

The difficulties of Westgate Bros., manufacturers of boots and shoes, and retail dealers in dry goods, referred to previously in our columns, have resulted in the arrest of Mr. Edwin D. Westgate on a *capias*, at the instance of Messrs. McLachlan Bros. It will be remembered that the firm of Westgate Bros. obtained a compromise with their creditors some time ago at 40c on the dollar cash, to meet which, funds were advanced by the Messrs. McLachlan who accepted as security notes given by Mr. Westgate to the extent of about \$12,000. The latter also agreed to pay half the receipts of his business from Feb. 1st to the firm which, *pro tem*, had helped him out of his difficulties, to apply on account of other balances due, but which he never carried out. Of the notes given McLachlan Bros. for advances to meet Westgate's composition, the first fell due on May 5th, but was not met, nor even a portion of it. It appears that Westgate then proposed to make an assignment to Mr. J. S. McLachlan, which the latter objected to, preferring that the assignment be made to Edward Evans; and although this party made a demand upon him he refused to take any notice of it but continued his business as usual. Representations were then made to Mr. McLachlan that Westgate was disposing of his goods in a

JOHN STUART, SON & CO.,

Importers and Wholesale Dealers in

TEAS, COFFEES, SUGARS, SPICES,
And General Groceries.

Warehouse—Cor. John and Main Sts.

(Formerly occupied by late firm of Stuart & Macpherson.)

HAMILTON, ONT.

suspicious manner, which at once led to his arrest on the *capias* referred to for \$9,862, and, failing to secure bail, he was conveyed to gaol. Another phase of this complicated affair has been the arrest of W. C. Simpson, clerk for McLachlan Bros. & Co., on the charge of perjury, for swearing that Mr. Westgate was indebted to Messrs. McLachlan Bros. & Co. in the sum of \$2000, and that his liabilities exceeded his assets. Mr. Simpson gave bail in \$200 to answer the charges on the 28th inst.

THE London *Miller* of June 2nd gives the following probable stocks in the United Kingdom and supplies for three months with requirements for same time: "World promises average crop, which means surplus. United Kingdom promise thirty bushels to acre; acreage increased. Reports from Germany, Poland, and Hungary are reassuring. Russia, prospects favourable; France, prospects fair. Rye crop on Continent has improved decidedly during May, and may obtain average. English farmers' deliveries are expected to diminish rapidly after midsummer. Last year they dropped from 1,000,000 quarters in May to 800,000 in June, and 500,000 in July. The supplies for the three months ending Sept. 1, 1884, are estima-

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,
AND EVERY DESCRIPTION OF

CUT NAILS,

Railway and Ship Spikes,
Iron, Steel, Zinc & Copper Shoe Nails.
AND SHOE TACKS,

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Luce, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Church Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails Also, Tinned Nails and Tacks of all kinds.
Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Living and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

MONTREAL ROLLING MILLS
COMPANY,

MANUFACTURERS.

CUT NAILS,
HORSE NAILS,
WROUGHT IRON PIPE,
TACKS, BRADS, ETC.,
HORSE SHOES, ETC., ETC.

Teas, Costigan & Wilson,

(Successors to James Jack & Co.,)

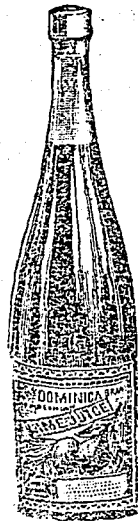
IMPORTERS OF TEAS
AND GENERAL GROCERIES,
66 ST. PETER STREET, MONTREAL

Queen City Oil Co.
MACHINE OILS.
FOR SALE EVERYWHERE.

ted at 63,480,000 bushels, and the full wants at 50,960,000 bushels, which will leave reserves on the date given of 12,520,000 bushels. Summer wants are not, however, by any means so large as those of winter, and it is therefore probable that the old cereal year will have nearer 2,000,000 than 1,565,000 qrs. to hand over to the new campaign. This will be sufficient, but it will give the new cereal year a much better chance than was afforded to 1883-'4, which had to take over 4,500,000 of wheat and flour accumulated in the United Kingdom by the too confident buyers of the previous cereal year."

ABOUT two years ago, it will be remembered that Messrs. Kirk, Lockerby & Co., of this city, received a consignment of teas from Messrs. Dudley, Hall & Co., of Boston, direct from Japan via New York. This lot of teas, it

Leading Wholesale Trade of Montreal.



DOMINICA
Lime Fruit
JUICE.

Pure, Fruity,
Wholesome,
FREE from ALCOHOL,
Clear as Crystal.

Sole Agents,
LYMAN SONS & CO.,
MONTREAL.

A liberal discount to the trade.
also
Filtered West India
LIME JUICE,
In Jars, Kegs or Barrels.

THOURET,
FITZGIBBON & CO.,

15 Lemoine St., Montreal,
AND

41 Luetzow Street, Berlin, Germany.
IMPORTERS OF
French Woollens,
Tailors' Trimmings,
Swiss Embroideries,
German Hosiery and Gloves.

H. VINEBERG,
Wholesale Clothier,
752 Craig St., Montreal. ENT

Close Buyers visiting the markets will do well to give me a call.

seems, was specially ordered in Japan for the Canadian market, and was ordered, upon its arrival in New York, by Messrs. Dudley, Hall & Co., to be forwarded to Kirk, Lockerby & Co., Montreal, Canada, direct from the vessel. Upon the arrival of the tea in New York the New York agents of the Boston firm entered the importation in error for the United States, although their instructions were expressly to make it for Canada. The teas, therefore, having been entered for American consumption, and part of them unfortunately warehoused (although only for the purpose of being properly coopered as they had become damaged), the Canadian authorities had certainly some grounds for treating the tea when it arrived here as an importation from New York. But the question now at issue is whether, after what appears to

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL.
AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)
Jules Bellerie, (Cognac.)
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.
Renaudin Bollinger & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
Guinness' Stout, Bass' and Allsopp's Ale, &c.
Kolg, Ponselt & Co., Barcelona and Tarragona Spanish Ports.
Eschenauer & Co., Bordeaux, Clarets and Sautornes
H. Sichel & Sons, Mayence Rhine Wines.
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
James Watson & Co., Dundee, Fine Old Scotch Whiskies.
E. J. F. Brands, Schiedam Gins,

CHICORY

BEST QUALITY
GRANULATED

In casks and cases of

8-14 lb. TINS.

JOHNSON, RUSSEL & CO.,
77 ST. JAMES STREET,
MONTREAL,

be overwhelming proof, confirmed by the Japan invoices, and Dudley Hall & Co.'s instructions to their New York agents, that the tea was entered for consumption in New York, through a mere clerical error, instead of for Canada, as originally intended, the Government should insist upon imposing the 10 per cent *ad valorem* duty?

AN Advertiser man who met President Taylor of the London Bank Saturday morning inquired what foundation there was for the rumors in a Toronto paper that the latter institution was to combine forces with the Federal Bank. "They are only making fun," replied Mr. Taylor; "not the slightest movement of the kind on foot. There's nothing in it. The thing is preposterous. What could we do for the Federal Bank?"—*London Advertiser*—Some reporter must have heard of the resemblance in the formation of the "Rest" in both banks which, however legitimate, is spoken of with some freedom in financial circles.

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, Hamilton, Ontario.

Capital and Funds about - - - - - \$7,000,000
 Annual income over - - - - - 1,200,000

A. G. RAMSAY, Pres't. R. HILLS, Secy.

ALEX. RAMSAY, Supt.

J. W. MARLING, Manager Prov. of Quebec, 180 St. James St., Montreal.
 J. D. HENDERSON, Agent, Toronto.

D. MACGARVEY, Secy. P. McLAREN, Gen. Agent.
 Maritime Provinces Branch, Halifax, N.S.

GEO. A. COX, General Agent, Eastern Ontario Branch, Peterboro.
 W. L. HUTTON, General Agent, Manitoba Branch, Winnipeg.

RATES REDUCED.

THE STANDARD LIFE ASSURANCE Co.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks.....	do	about \$100,000,000
Invested funds.....	do	30,000,000
Annual Income.....	do	4,000,000
or over \$10,000 a day.		
Claims paid in Canada.....	do	\$ 1,300,000
Investments in Canada.....	do	2,000,000

Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$5,000 a day.

W. M. RAMSAY, Manager, Canada.

THE EQUITABLE LIFE ASSURANCE SOCIETY

— OF THE UNITED STATES. —

Amount of NEW BUSINESS in 1883	\$81,129,756.00
Largest Business of any company in the World.	
Total Outstanding Assurance	275,160,588.00
Total ASSETS December 31st, 1883	53,030,581.70
Total UNDIVIDED SURPLUS	12,109,756.79
PAID POLICY-HOLDERS Since organization	73,877,699.51

All Policies Incontestable after three years.

Such Policies are payable immediately upon receipt of satisfactory proofs of death, WITHOUT THE DELAY of Sixty or Ninety days, as usual with other Companies.

R. W. CALE, Manager

223 ST. JAMES STREET, MONTREAL.

A. & T. J. DARLING & CO.
 BAR IRON, TIN & C AND SHELF HARDWARE
 GUNNERY A SPECIALTY.
 TORONTO.
 FRONT ST., East.]

CAUTION! CAUTION!!

It having come to the knowledge of the undersigned that attempts have been made to introduce for sale in the Dominion of Canada an imitation of our

ACME SKATES

in violation of our patent rights:

This is to Caution all dealers against purchasing the same, as parties found importing or dealing in those imitations will be prosecuted.

The Starr Manufacturing Co.
 Halifax, N.S., May 1st, 1884.

1883 - St. John Exhibition - 1883

LEATHER BELTING,
 FIRE ENGINE HOSE,
 &c., &c.,

FOUR FIRST PRIZES

TWO DIPLOMAS.

The highest of all Awards for Leather Belting and Fire Engine Hose were accorded by the Judges at the St. John Centennial and Dominion Exhibition to

ROBIN & SADLER,

MONTREAL,
 OVER ALL COMPETITORS.

See The Finest Lot of FIRE PROOFS

Ever brought to Montreal.
 SEE THE NICEST LITTLE

Burglar Proof

Ever offered for sale.

No charge for a look, whether you want a Safe or not. We want YOUR VERDICT.

GOLDIE & McCULLOCH

ALFRED BENN, General Agent,
 31 St. James St. West, Montreal.

We have on hand genuine BRADLEY

CHARCOAL TIN
 for Roofing,

C. C. SNOWDON & CO.,
 500 ST. PAUL ST., MONTREAL.

ESTABLISHED 1839.

WM. DARLING & CO.,

Wholesale Shelf and Heavy

HARDWARE,
 28 & 30 ST. SULPICE ST.,
 MONTREAL.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, JUNE 27, 1884.

THE LAW BETWEEN DEBTOR AND CREDITOR.

An inquisitive visitor to our land might on his return home relate how, in Canada, he was impressed with what the late Lord Beaconsfield called its "magnificent distances and its illimitable possibilities," and, surprised to find among the latter a good law still numbered much to the detriment of its commerce; he might point this by some such story as the following:

"A, a retail dealer, procured goods from B, a wholesale dealer, on the ordinary terms of credit. After the lapse of a little time, and taking into account the date upon which B's credit would expire, and the legal delay between a judgment and the action of the sheriff, and giving due heed to the fact that his own trade operations did not justify the conclusion that "honesty is the best policy", A called together certain creditors among his relatives and friends, who subsequently instituted suits against him to the full value of his assets, included in which were the goods furnished by B. Judgment and execution thereof, sheriff's sale, and application of proceeds on execution, followed in due course, and B, who had no legal status until the credit

given to A had run out, found, when that time arrived, that A possessed nothing upon which he, B, could realize."

The listener, if an Englishman, would probably smile and remark, "ah! an illustration of Dizzy's magnificent distances over there! but it's too far off the straight line of common-sense to be true. Our visitor, feeling his veracity at stake, would offer his evidence as follows:

Within 150 miles of Toronto, in the Province of Ontario, are recorded suits against A, B and C. That against A was instituted by two brothers, a sister, and a brother-in-law; against B by a mother, a sister, and some friends, co-religionists, and against C by a mother, another relative, and co-religionist-friends, and by a singular coincidence, in these several instances of the triumph of self-interest over natural affection and religious sympathy, the same lawyer is the confidential adviser of A, B and C, and he also arranged the cases for the unnatural relatives and the uncharitable co-religionists, though another lawyer appeared *pro forma* before the Court on their behalf. Moreover, subsequent creditors, coming in at the expiration of their several credits had no remedy, for the sworn testimony which procured the judgments precluded all legal doubt, but since such judgments were not obtained through *Confession of Action, Warrant of Attorney* or *Cognovit Actionem*—the words used in the Statute,—the courts were debarred.

Now, laws being the outcome of the wants of the time of their enactment are framed in accordance with the sense of morality and justice of the Legislature of the day, and this sense being a changing factor in the world's history, their amendment, consolidation, or repeal is, from time to time, a necessity; what was once a slight moral defection in time becomes a serious felony, and that for which capital punishment was awarded is now met by a few months' imprisonment, and the most charitable conclusion our visitor and his listener can draw is that we are behind the age in Canada in this matter.

Canada is situated on that belt of the globe's surface reputed to be the best suited for the development of the highest form of mental and physical vigor, and we may logically look to have the best and most equitable laws if we are the right race in the right place; and that we have had and still have every facility for arriving at such a state none will dispute. Commencing as a nation with a code of the best laws in the world, with a thorough insight into their fitness

and unfitness for a free people, and above all with the power to amend them to suit the conditions under which we might find ourselves, there is no excuse for retaining an inefficient law which will admit of a flagrant defeat of justice through immoral practices which its inefficiency invites, or for being altogether without an efficient one which will—as far as human efforts can,—make fraud difficult of accomplishment, and prevent the possibility of our courts becoming a libel upon justice.

The line of demarcation between smartness and rascality is so fine that many questionable things are done within good and perfect law, the pale of which the doers only clear by "the skin of their teeth" and experience shows this to be irremediable all over the civilized world, but the opportunities of the dishonest A, if our inquisitive visitor's story can be minimized, and the coincidences in the suits cited by him against A, B and C can be rendered less possible and probable in the future.

The very large majority of honest dealers in the Dominion would deem no misfortune in trade so dire as the loss of honor inseparable from bad faith, and the law is concerned in protecting such from the bad faith of the dishonest; otherwise, commerce must fall into an unhealthy condition, and we have a right to demand that the law shall be equal to the occasion.

The Boards of Trade busied themselves during the last twelve months in framing and promoting a Bankruptcy Bill, in the hope that something would have been done in the last session of the Dominion Parliament, and lately the Provincial Parliament of Ontario brought into force a Creditors Relief Act, but, notwithstanding this, the scandals of the past may be repeated and even surpassed in the future, and the inquisitive visitor can come and learn, and circulate *ad infinitum* the legal scandals of Canada, until some competent law which will prevent the scandals shall have been enacted. Did this state of things only render our Legislative bodies liable to the imputation contained in a verse of an old and discarded piece of what was once deemed good Scripture, "they carry themselves as wise and prudent men; and though they be fools, yet would seem to be teachers," no great harm would be done, but the actual damage to commerce generally, through a reputation for bad faith and the possibility of its display with impunity through weak and defective laws, is incalculable.

UNDER-INSURANCE.

We have already alluded to the loss entailed upon Fire Insurance Companies annually by under-insurance in this city of Montreal, and have shown that the only remedy for this evil is the application of the "average clause," in a partial form, at all events. We believe it is admitted that special hazards in Montreal have proved very unprofitable hitherto, owing to the totally inadequate rates charged for the same, and yet when those rates are raised to meet this difficulty and the owners of such property retaliate by reducing the amount of their insurance so as not to increase the actual premium paid, calculating by experience that this reduction will not involve them [the insured] in any loss except by a very extraordinary fire, the insurance companies fold their hands and bow their heads in meek submission, thus allowing the net results of the business to remain *in statu quo*. Can an association of so-called underwriters stultify themselves more completely or create a greater farce than by assembling in solemn council to rectify acknowledged abuses while they permit those abuses to remain in reality unrectified?

We confess we cannot have a high appreciation of the wisdom of those who shake their heads, Burleigh fashion, and seem to consider that the whole science of fire underwriting is contained in simply fixing rates. Ratings, we would suggest—though important—form a very small part of underwriting, and, whatever pity may be entertained for those who cannot understand the advantage of the Average Clause yet it would appear from the supineness of the Association regarding said clause that this deplorable condition is wide-spread, and unless dispelled must militate against the business of Fire Insurance in Canada. There are some, we will assume, who, though appreciating the value of the average clause, argue that the public is not prepared for so radical an innovation as its adoption at present, so that the only legitimate conclusion we can arrive at is, that it is the public's not the companies' interests which the association is legislating for. We venture to maintain that the public never will be prepared for any innovation which makes insurance more costly, it not being the public's business to see that Fire Insurance is placed upon a sound basis, and, so long as abortive attempts at reform are produced, insurers will be happy exclaiming, "let those laugh who win."

We can only wonder at offices sitting quietly down and bearing the expenses of an Association which, we repeat, to a great extent, is "full of sound and fury signifying nothing" but we venture to prophecy that, unless this matter of under-insurance is quickly dealt with, the life of an association, so blind to the interests of its members and to common-sense, will be of short duration.

THE BANK STATEMENTS.

The usual comparative statement will be found at foot. There has been a slight decline in the circulation. The amount under discount is not materially different from April, the reduction being under a million. The Dominion note circulation has been reduced chiefly in the description held as Bankers' reserves. The prevailing feeling is hope for the future :

THE GOLD RESERVE.

We are sorry to notice that the *Mail's* own correspondent at Ottawa is unable to appreciate the gravity of the position of the Government in regard to its gold reserve, and yet he acknowledges that the Banking law might well be amended "so as to compel the banks to do, what of their own free choice they have done, namely, hold their own gold reserve well in hand. Such a change in the law would be a great guarantee for security." We think this a little inconsistent with the charge that the late demands for gold were a mere squeeze of the Government to make it do the importing of a further supply of gold. Again, it is said by the same correspondent that the Government "did not encourage outside speculation by the free importing of American gold." Now it is only necessary to examine the Bank returns for May to satisfy one's self that the banks generally have been holding a much larger proportion of their reserves in Dominion notes than the special correspondent of the *Mail* thinks prudent. There would, however, be no danger of inconvenience if the Government held an adequate reserve. The object of requiring the banks to hold not less than 40 per cent of their reserve in Dominion notes was to prevent the possibility of their making vexatious demands for gold, but so long as they comply with the law, there ought to be no hesitation whatever about meeting their demand for gold, and it was certainly never imagined that the ordinary deposits on account of current revenue would be applied to the redemption of notes. It is, however, to be hoped that the banks generally will perceive the necessity of maintaining a much larger proportion of their reserves in gold than they have hitherto done. They ought to keep their Dominion notes down to an average of about 50 per cent of their entire reserves, instead of, as in some cases, holding about 75 per cent in notes.

THE BUSINESS OUTLOOK.

It is but natural that the prospects of the cereal crops of the country should at this particular juncture absorb a large quota of attention from all classes of the business community, as there is no disputing the fact that they constitute an important lever in determining the actions not of merchants alone, but of financiers, upon whom the former are more or less dependent for the credit which is indispensable to the carrying on of large wholesale concerns. Up to the present, the average advices from the

	May, 1884.	April, 1884.	May, 1883.	May, 1874.
Capital authorized.....	\$71,896,666	\$71,896,666	\$69,646,666	\$72,766,666
Capital subscribed.....	65,050,034	65,050,034	63,814,334	67,522,316
Capital paid up.....	61,783,317	61,761,417	61,359,912	60,077,117
Reserve fund (Rest).....	18,194,129	17,989,129	17,052,718	.....
LIABILITIES.				
Circulation.....	\$28,449,050	\$29,239,636	\$31,301,076	\$25,576,224
Dom. Gov. deposits on demand.....	2,725,578	3,722,172	2,255,006	5,842,025
Dom. Gov. deposits payable after notice...	290,000	290,407	3,990,000	3,593,965
Deposits sec'g Gov. Contracts & Insur.....	477,291	517,866	1,001,146	.....
Prov. Gov. deposits payable on demand...	542,010	329,358	789,400	669,250
Prov. Gov. deposits payable after notice...	2,273,813	2,540,597	1,319,964	2,832,356
Other deposits on demand.....	41,417,213	42,480,223	45,738,304	31,669,107
Other deposits payable after notice.....	54,109,469	54,068,663	51,729,825	29,927,435
Loans or deposits from other Bks. secured.	.....	.....	.....	.....
Do by other Can. Banks, unsecured.....	1,270,280	1,235,623	1,502,079	.....
Due Banks in Canada.....	1,813,425	1,352,789	979,644	1,889,227
Do. in foreign countries.....	148,385	120,746	167,776	743,621
Do. in the United Kingdom.....	2,231,059	2,992,916	2,276,723	8,627,307
Other liabilities.....	471,226	293,297	679,526	451,818
Total liabilities.....	\$136,218,798	\$139,174,293	\$143,730,469	\$111,732,479
ASSETS.				
Specie.....	\$6,940,400	\$6,953,397	\$6,255,700	\$7,548,499
Dominion notes.....	10,768,321	12,078,345	10,631,057	9,204,897
Notes and cheques on other Banks.....	4,683,088	5,568,440	5,713,406	4,473,190
Due from Banks in Canada.....	3,157,799	3,087,451	2,900,948	3,527,326
Due from Age's or B'ks in for'n. countries...	10,828,768	13,168,643	13,009,294	8,387,442
Ditto in the United Kingdom.....	2,609,410	1,650,795	1,392,366	1,343,854
Available Assets.....	\$38,987,786	\$42,507,071	\$39,902,721	\$34,485,199
Gov. debentures or Stock.....	\$907,649	\$907,049	\$900,723	\$1,373,195
Loans to Dom. Govt.....	5,226,934	3,936,102	797,083	125,165
Do. Prov. Govt.....	862,649	2,172,030	980,977	63,923
Securities other than Canadian.....	1,504,164	1,502,379	1,287,788	.....
Loans on stocks, bonds, debentrs. Can. or for'n	11,960,406	12,192,872	12,588,874	7,941,394
Loans to Municipal Corporations.....	1,642,347	1,484,618	1,335,359	.....
Loans to other Corporations.....	15,630,816	14,413,785	12,337,573	2,970,785
Loans or deposits in other Banks, secured..	229,990	186,702	126,000	.....
Loans to or Deps. in other Bks., unsecured	458,527	316,676	887,820	.....
Discounts.....	131,064,780	130,806,977	144,451,187	127,579,848
Notes overdue not specially secured.....	1,713,048	2,028,190	1,567,151	1,387,433
Overdue notes, secured.....	2,295,424	2,421,416	1,711,811	1,359,637
Real Estate.....	1,124,921	1,134,388	1,224,861	563,921
Mortgages on Real Estate sold by Banks.	825,022	820,618	750,239	.....
Bank Premises.....	3,104,227	3,102,514	3,101,365	2,501,831
Other Assets.....	1,433,501	1,787,274	1,828,503	2,415,882
Total Assets.....	\$218,972,091	\$221,720,661	\$225,789,135	\$183,408,037
Directors' Liabilities.....	7,774,880	7,646,306	8,791,484	.....
A'v'ge Amt. Specie during month.....	6,848,896	6,838,414	5,661,308	.....
A'v'ge Dom. Notes during month.....	11,468,980	12,110,184	10,333,887	.....

most important wheat-growing sections of Canada form matter for great encouragement, and the outlook for coarse grains is scarcely less hopeful. Still, the possibility of damage arising from certain adverse conditions of the weather between now and the final in-gathering of the grain, ought to hold a prudential check upon the speculative propensities of our less conservative traders, and keep them strictly within legitimate operations. Even in the event of an abundant harvest being realized, cautious trading will be none the less requisite, in order to reap the full advantages to be derived therefrom. That confidence has to a certain extent been restored through the healthy condition of the crops there is no denying, although the commercial atmosphere is not wholly free from lowering clouds. We are inclined, however, to seriously question whether undue importance has not of late been attached to the consideration of our cereal products, as if Canada has no other resources to fall back upon; and whether, in case reliance upon a good harvest be not misplaced, there is not the danger of over-estimating its intrinsic significance, and of depending less upon individual effort in keeping down expenses commensurate with times of severe competition and small profits. These remarks have been suggested to us by the *nonchalant* manner in which some of our merchants appear to take it for granted that a good cereal harvest is all that is required to disperse the present commercial depression and usher in a period of spontaneous prosperity. While prepared to fully appreciate the benefits likely to accrue from a good average grain year, we are not disposed to share those over-sanguine hopes regarding its results, which some affect to entertain, any more than we believe with others that a repetition of last year's short wheat crop would cripple the trade of the country. What business men have most to contend with is the over-production of almost all the leading descriptions of merchandise, and the working down of surplus stocks with as little loss as possible, until supply and demand shall have become more evenly balanced. When that is accomplished we may look for a general improvement in business, and not before. A healthy sign in the situation is the improvement in remittances, which we gather from a number of wholesale firms in different lines has been of quite a decided character. This would indicate that the promising outlook of the crops is already having its effect in the interior, and, with a careful abstention from speculative dealings, we may yet experience a good fall trade.

Many of our prominent merchants, however, do not look for an immediate revival of business activity, and are extremely cautious in the distribution of credit. A great deal more good can be accomplished in following that line of conservative action than in placing too much reliance upon the outcome of the crops.

BANK MEETINGS.

The reports of the several bank meetings given elsewhere breathe nearly all the same tone, with marked reference to the depression of the year and the better prospects dawning upon us. It is evident that, however abundant the harvest may be, the benefits to trade are being largely anticipated. There is one thing certain, that speculation has received a blow from which it is not likely soon to recover, and all legitimate traders must rejoice thereat, whether the ventures be in stocks or in "town lots" on the distant prairie.

The Bank of Toronto shows earnings of about 12 per cent on its capital during the year, or a decrease of about 1½ per cent from those of the year ending May 31st, 1883. The circulation has fallen off slightly, being only \$158,000 less than for the preceding year. The deposits have increased in amount equal to the diminution of the circulation. The discounts have been reduced from \$7,833.00 to \$7,450,000. After paying the usual dividends, which, with bonus, are equal to 10 per cent, the sum of \$40,000 was added to the Rest, which now amounts to \$1,100,000, or 55 per cent of the paid-up capital.

The Bank of Hamilton shows earnings of \$122,445 for the year covered by the statement, equal to nearly 12½ per cent of the paid-up capital, showing a decrease of about 1½ per cent in this respect as compared with the year preceding. The circulation shows the slight diminution of \$38,000; the deposits show the large increase of \$150,000. The government reserve shows a fair legal proportion between notes and specie. After paying dividends for the year of 7½ per cent, the sum of \$50,000 has been added to the Rest, which is now \$250,000, or 25 per cent of the subscribed capital. As it is a question of how little retrogression there is, rather than of progress during the year under review, the bank of Hamilton is to be congratulated upon its statement for the year ending 31st May, 1884.

The Ontario Bank shows earnings of \$183,000 for the year, being 12 1-5 per cent on the reduced capital and a falling off of 1 4 per cent as compared with the year preceding. The circulation

shows the notable increase of \$557,000; the proportion of Dominion notes has increased from 67 to 70 per cent. The discounts of this bank show an increase of over \$1,100,000. The "Debts secured by mortgage," have been reduced from \$91,000 to \$13,000, and the result is probably to be found under the caption of "Mortgages on real estate sold by the Bank" which shows an increase from \$23,000 to \$55,000 during the twelve months. It is satisfactory to note that besides two dividends at the rate of 6 per cent the Bank has been able to add \$90,000 to the Rest; making this now 28 1-3 per cent of the capital.

The earnings of the Federal Bank for the year were \$312,334, equal to about 10 3-5 per cent on the paid-up capital. \$315,615 was apportioned as follows: to dividends \$265,615, and carried to Rest \$50,000, increasing this to \$1,500,000. The discounts of the bank have increased \$1,070,000 during the year covered by the report. There is a falling-off in deposits from \$6,650,000 to \$5,160,000; the circulation has fallen off \$362,000 during the year. This bank is treated of more fully in another column.

The Jacques-Cartier Bank shows earnings of \$27,336, equal to nearly 5½ per cent of its capital, a falling off of \$39,436, as compared with the year preceding; the circulation has dropped from \$298,385 to \$182,000; the deposits are less by \$220,000; the Dominion notes held are double the specie; the discounts have been reduced from \$1,188,000 to \$842,000. The amount of notes discounted overdue but secured is \$213,600, an improvement of \$17,000 since the previous year, the amount of mortgages on property sold by the bank has increased from \$253,000 to \$260,000. The Rest remains \$140,000 or 28 per cent of the capital.

IMPORTS AT MONTREAL.

The total value of the principal articles of merchandise entered for consumption at this port for May, including coin and bullion (except American silver), was \$3,363,387, as compared with \$3,238,847 for the corresponding month last year, showing an increase of \$124,540. Among the detailed changes we notice an increase of \$53,687 in flour, or about 280 per cent, and coal shows an increase of \$52,800 in anthracite, and \$18,700 in bituminous. There has been a marked decrease in cotton and its manufactures, of \$66,700, while fancy goods have increased \$14,500. There is scarcely any change in green and dried fruits; furs have decreased \$4,000,

and glass and glassware are less by \$12,700. A large increase, however, is noted in iron and its manufactures, of \$88,000, and an increase in coal oil, kerosene, etc., of \$14,500. Leather and its manufactures are less by \$10,000; paints and colors less by \$7,500, and paper and its manufactures less by \$12,000. There is also a decrease of \$15,500 in lard. The following articles show an increase: Silk and its manufactures, \$7,000; spirits, wines, etc., \$8,000; woollens and manufactures thereof, \$4,500; sugars, \$83,400, and tobaccos, snuff, cigars, etc., \$8,300. Teas, exhibit a decrease of \$28,592. The following were the leading articles entered for consumption at this port for last month, as compared with the month of May, 1883:—

	May, 1884.	May, 1883.
Wheat Flour.....	\$81,278	30,691
Coal—Anthracite	96,464	43,933
“ Bituminous	29,685	10,906
Cottons and manufactures of.....	112,268	178,947
Fancy goods.....	38,433	23,931
Fruits, green and dried...	62,676	62,955
Furs and fur skins.....	39,973	43,947
Glass and glassware.....	41,715	54,498
Iron and steel and manu- factures of.....	448,318	360,273
Leather and manu- factures of.....	29,858	39,822
Coal oil, kerosene and all other kinds.....	49,887	35,497
Paints and colors.....	41,705	49,236
Paper and manufactures of.....	31,564	43,534
Lard.....	17,150	32,517
Silk and manufactures of	39,697	32,721
Spirits, wines and cordials of all kinds.....	79,832	71,766
Woollen, manufactures of all kinds.....	149,456	144,950
Sugars	387,642	304,298
Teas imported from the United States.....	3,097	31,689
Tobacco, snuff, cigars and cigarettes	25,252	16,993

The following is a summary of the imports of merchandise at Montreal for consumption, during the month of May, 1884, compared with the like period in 1883:—

	May, 1884.	May, 1883.
Total dutiable goods...	\$2,513,792	\$2,359,300
Coin and bullion.....	2,105	3,105
Free goods.....	847,460	876,442
Grand total.....	\$3,363,357	\$3,238,847

THE FEDERAL BANK.

“The public be—!” said Vanderbilt of New York on a recent occasion. “I don’t care a— for the shareholders or the public!” said a banker of the “progressive” order on a certain occasion in Toronto a few years ago. It is no vain boast, al-

though a mere truism, to say that the high conservative character which Canadian bankers have always maintained in their devotion to the important duties of their station is not to be measured by what, in one or two isolated cases may, bear the appearance of a regard more for magnificent results than for careful investment of the immense property committed to their charge, which regard is occasionally to be met with in “heaven-born financiers.” The temptation surrounding the applications of customers for large loans was well described in the address of the general manager of one of our larger banks at a recent meeting, although it is not to be presumed that he had in his mind at the time any idea of the position into which the Federal Bank has been drifting, a position due in a measure to some large accounts which have not proved Manager Strathy to be possessed of that degree of sagacity hitherto placed to his credit by his many admirers.

The bears have been busy for some time hammering at the stock of this bank, and have succeeded in a remarkable degree when the prices of last year are remembered. A fall of nearly \$5 units is enough to make people stare, and ask what’s the matter. What must the reflections be of those who bought the new issue of stock scarcely two years ago, and, by the premium thereon, contributed to swell the “Rest” from \$300,000 to \$1,450,000! References to heavy advances to contractors, on municipal bonds of a mushroom town in southern Manitoba, followed by rumors of a heavy failure by a Simcoe operator in Michigan lumber, both amounting to a large proportion of the paid-up capital of the bank,—were the principal weapons of the bears. The proportion of shares in the hands of speculators, which is admittedly very large, was again employed to assist in depressing the stock. It was only on Tuesday that the “shorts” began to think it high time to cover, although the brief visit of the president to Montreal did not escape its share of comment. The retrograde movement was doubtless due to the report that the Emerson bonds—or a portion of them—were being placed at 85c in the London market, and to explanations concerning the Potts lumber account. It appears that although there was much hesitation in accepting this account—President Nordheimer strenuously opposing it,—Manager Strathy was so confident of its turning out well that he offered a guarantee of \$100,000, which was accepted by the Board. The recent lumber troubles in Toronto and Michigan, already referred to in these columns, had

their effect upon the Potts enterprise, and the latter was threatened with collapse also. Interviews with the leading spirit and some bankers in Detroit led to the conclusion that Potts had better be placed under some restraint. Visits were made to the lumber district and the mill; valuations were made—one of them by a wealthy Buffalo lumberman, Mr. Nelson Holland, himself a large operator in the Au Sable districts in Michigan—the outcome of which was an assurance that the property was worth a considerable surplus. On being offered any salary he wished for managing the business for the bank, Mr. Holland offered to take half of what could be realized after the bank’s claim should be paid in full. Potts himself, the original promoter of the enterprise, is in Detroit, working for the estate at a salary.

It will take probably a few years to realize the amount due, but good may come of it: the institution has received a lesson which may tend to modify its admiration for “progressive banking.” Much credit is due the president, Mr. Nordheimer, for his indefatigable exertions in making the most of this account, and also for his efforts to stem the tide of alarm caused by the rapid depression in the price of the stock, which as yet had been confined to very narrow limits. The drop of eleven units—from 108 on Tuesday to 97 on Wednesday, proved, however, that the remedies he proposed had not been applied. On the receipt of this news, and while the St. Jean Baptiste procession was gaily and peacefully wending its way along our streets, messages were being wired to country branch managers to accept Federal exchange with caution.

Mr. Nordheimer had foreseen that determined action must be taken, if threatened danger was to be averted. It was considered advisable to turn over the better class of the customers of the Federal to any bank that would accept them, and this of course there was no difficulty in arranging; one bank even offered to give them the cash amount of the advances to such customers as the assisting bank should choose; the arrangement to be based upon the credit of the customer in each case. This idea, which Mr. Nordheimer supposed feasible, and carried with him as a comforter on his way back to Toronto on Tuesday night, had better have been undertaken three months ago, although it is known that the bank has been endeavoring to reduce its discounts for some months past. At all events it is much to be preferred to the formation of a syndicate for buying up

the large proportion of the stock not held by investors, which might probably be subject to the imputation of using the funds of the bank in the purchase of its own stock. We can scarcely conceive that such a desperate scheme as the latter could be considered for a moment, although some such operation as this appears to have been going on—unwittingly let us suppose—through the medium of the Loan Societies, among them doubtless the "Little Machine," these advancing money on the stock and borrowing money from the institution.

On Thursday the stock of the Bank was quoted at 88 and sold at 90, but recovered and sold at 91½ under the influence of a demand to "cover" by brokers, but subsequently dropped and sold down to 81. Private advices were received yesterday, referring to a change in the management, and the installation of the branch manager, this city, who was in Toronto at the time. Some deposits were withdrawn in both cities, but there was nothing approaching the semblance of a run. It has also transpired that the Bank of Montreal has agreed to take over the largest account of the Federal in London, the Imperial Oil Co., an account of the former bank which the Federal bid for, and obtained some time ago.

The recent attitude of the Federal Bank towards the Government in the demand upon the latter to redeem the large amount of Dominion notes, which it had rapidly accumulated early the present month, was the result of one of the cleverest financial conceptions of the day. The condition of the New York market offered unusual facilities for the purchase of Exchange; while the wants of the Government pending the placing of the new loan in England, coupled with the disproportion of Dominion notes held by the banks, offered a rare opportunity for making a little money and having a slap at a Government to whom the Federal owed no deposits. The sterling exchange procured as above was sold to the banks and Dominion notes taken in payment. The next step—a demand upon the Government for gold in redemption—was met in vain by reference to the Banking Act, to the redemption being payable at other points, and to the Statement of the Federal Bank, as given in the two-page tables of the monthly Bank returns published in this issue. But an important change had occurred since the date of the statement—31st May. The Government was beaten by the clever branch manager in this city, but the other banks, knowing the strength and credit of the central power, bore each a share in meeting the immediate require-

ments of the Finance Department. The alleged of a large amount to assist the Federal in carrying out this clever transaction does not appear as yet in the Bank returns, as nearly all the operation was mainly conceived and executed within a few days at the beginning of the month.

We have deemed it advisable thus to enter somewhat into details concerning the cause of the decline in the stock of the Federal Bank, believing that mistrust and panic are begotten of a vague fear of something hidden from sight, rather than of a knowledge of the worst that may threaten to do us injury. Less important details have been omitted for want of space. We must not omit to mention our indebtedness to Mr. Nordheimer for his frank statement of the circumstances, which we have briefly placed before the public, in the hope of allaying any alarm caused by exaggerated street rumor. Since writing the above we learn that Mr. Ingram has been appointed general manager, and that leading banks promise any necessary assistance. This, although late, may restore confidence.

No American firm is better known to the grain trade of Montreal than that of C. J. Kershaw & Co., of Chicago and Milwaukee, and the announcement of their failure was received by the trade here with feelings of regret, although it cannot be denied that their present difficulties have been the result of heavy speculative ventures in grain. In the beginning of April last it is well known that they, along with other leading firms in Chicago and Milwaukee, made large purchases of No. 2 spring wheat at very reasonable prices, which were at the time reported as being made for account of export orders. These operations on the part of the combination had the effect of strengthening the market for a time, and of bringing up prices several points, but the great object aimed at was to create sufficient firmness in the Western markets to affect values in England, which, however, proved the most abortive part of the whole scheme. The prices Kershaw & Co. paid for their wheat, English buyers refused to give, and the consequence was that their load had to be carried, except what was sent forward on consignment, every bushel of which it is said netted a loss. The English bubble having burst upon them, what was to be done with their heavy holdings? They had of course to be sustained in value at all hazards, to which end "bulling" the market was resorted to, and higher-priced grain was added to their already too dear stock, but when prices responded to manipulative influences by an advance, they immediately retrograded upon the least attempt being made to unload. Their later purchases, therefore, made with intent to sustain prices, only added to their embarrassment which has ended in failure. Latest advices from Chicago state that Kershaw & Co. is paying all differences, and that it is expected it will resume business shortly. It is believed that the firm has incurred no liabilities of any extent in Canada outside of what may be owing one bank here, which it is claimed holds ample security. Liabilities are heavy. Mr. Kershaw was an old Montrealer, and was taken for one of the shrewdest dealers on the Chicago Board of Trade. Even he has been outwitted by the risks attending grain speculation. Since Daniel Butters went west, Kershaw & Co. have been the heaviest shippers via the St. Lawrence.

Meetings &c.

THE BANK OF TORONTO.

The 28th annual meeting of the Bank of Toronto was held at the banking house of the institution, June 18, 1884. On the motion of Barlow Cumberland, Esq., seconded by Charles Stuart, Esq., George Gooderham, Esq., was called to the chair, and Mr. Coulson requested to act as secretary.

Moved by W. H. Beatty, Esq., seconded by Henry Covert, Esq., and resolved, that Messrs. Barlow Cumberland and Walter S. Lee be appointed scrutineers of the election of directors for the ensuing year, and that they report the result to the cashier. By request of the chairman the cashier then read the following

REPORT.

The directors of the Bank of Toronto have pleasure in meeting the stockholders for the purpose of reporting on the operations of the bank for the year just closed. The year has been characterized by a marked reaction from the expansion that prevailed in the business of the country during several of the preceding years. The harvest of 1883 proved to be an exceptionally poor one, whilst a depression in the lumber and timber trades, and an excess of stock in the manufacturing industries necessitated a large curtailment in production. These and other causes resulted in a considerable diminution in the amount of banking accommodation availed of throughout the country. Of this diminution the Bank of Toronto has borne its share, thereby suffering to some extent a decrease in earnings. The losses of the year, which, considering the circumstances, were moderate, have all been written off, and debts of a doubtful character at the time of making up the annual balance sheet continue to be provided for as in previous years. After these provisions had been made it gave the directors satisfaction to be able to declare the same distribution to the shareholders as they did a year ago, as well as to add a further sum to Rest account. The following statement shows the result of the year's business:—

Net profits after deducting interest due depositors and rebate on current discounts and writing off losses as stated.....	\$239,169 26
Add balance from last year.....	14,891 46
	<hr/>
	\$254,060 72
Appropriated as follows:—	
Dividend No. 55, 4 per cent.....	\$80,000 00
Dividend No. 56, 4 per cent.....	80,000 00
Bonus, 2 per cent.....	40,060 00
	<hr/>
	\$200,000 00
Added to rest.....	40,000 00
Balance carried forward to next year.....	14,062 72
	<hr/>
	54,060 72
	<hr/>
	\$254,060 72

The directors beg to state that, considering the existing depression in many branches of business and the great shrinkage in value of nearly all commodities which has been and still is going on, they cannot but feel that much caution will be required in connection with banking generally in order to maintain matters in a sound position. The directors have pleasure in hearing testimony to the satisfactory manner in which the various officers of the Bank have discharged their respective duties. The whole respectfully submitted.

(Signed), George Gooderham, President.

GENERAL STATEMENT.

31st May, 1884.

LIABILITIES.

Notes in circulation...	\$1,010,269 00
Deposits bearing interest.....	\$3,402,591 23
Deposits not bearing interest.....	1,044,329 25
Balances due to other banks in Canada...	4,447,320 48
Balances due to Agents of the bank in Great Britain.....	226,211 23
Unclaimed dividends	12,154 70
Half-yearly dividend and bonus payable 2nd June 1884.....	512 00
	120,000 00
Total liabilities to the public.....	\$5,816,467 41
Capital paid up.....	\$2,000,000 00
Reserve fund.....	1,100,000 00
Interest accrued on deposit receipts.....	42,323 00
Rb't on notes discounted.....	67,108 00
	109,431 00
Balance of profit and loss account carried forward.....	14,060 72
	3,223,491 72
	\$9,039,959 13

ASSETS.

Gold and silver coin on hand.....	\$252,225 61
Dominion notes on hand.....	692,263 00
Notes and cheques of other banks.....	125,546 15
Balances due from other banks in Canada.....	83,310 23
Balances due from agents of the bank in the United States	10,686 10
Dominion of Canada debentures..	127,689 15
Municipal debent'rs	60,396 31
	188,085 46
Total assets immediately available.....	\$1,352,116 55
Loans and bill discounted.....	7,450,410 12
Overdue debts secured.....	159,287 41
Overdue debts not specially secured [estimated loss provided for].	4,247 43
Mortgages on real estate sold by the bank..	12,382 03
Real estate other than bank premises..	6,515 59
	18,897 62
Bank premises.....	\$50,000 00
Bank furniture.....	5,000 00
	55,000 00
	\$9,039,959 13

(Signed), D. COULSON, Cashier

Toronto, 31st May, 1884.

The above having been read, it was moved by George Gooderham, Esq., seconded by W. H. Beatty, Esq., and resolved, "That the report now read be adopted, and printed for distribution among the shareholders."

Moved by Barlow Cumberland, Esq., seconded by Walter S. Lee, Esq., and resolved, "That the thanks of the stockholders are due, and are hereby tendered, to the president, vice-president and directors of the Bank for the care and attention they have bestowed upon its interests during the year."

Moved by Henry Covert, Esq., seconded by W. R. Wadsworth, Esq., and resolved, "That the poll commence at once, and that it be kept open till 2 o'clock this day, except in the event of five minutes elapsing without a tender of a vote, in which case it shall be closed."

REPORT OF THE SCRUTINEERS.

We, the undersigned scrutineers, appointed at the annual meeting of the stockholders of the Bank of Toronto this day, declare the following gentlemen unanimously elected directors for the ensuing year:—George Gooderham, Wm. Geo. Gooderham, Henry Covert, Henry Cawthra, Wm. H. Beatty, Alex. T. Fulton, W. R. Wadsworth.

(Signed,) BARLOW CUMBERLAND,
WALTER S. LEE,
Scrutineers.

Toronto, 18th June, 1884.

The new board met the same afternoon, when George Gooderham, Esq., was unanimously elected president, and Wm. H. Beatty, Esq., vice-president.

By order of the Board.

(Signed), D. COULSON, Cashier.

BANK OF HAMILTON.

The annual meeting of the shareholders of the Bank of Hamilton was held to-day at noon in the board-room of the bank on King street west. Those present were Messrs. John Stuart, president; James Turner, vice-president; D. Moore, Edward Gurney, John Proctor, George Roach, A. G. Ramsay, Wm. Hendrie, M. Leggat, F. W. Gates, James Walker (Carluke), John Riddel, W. F. Burton, A. F. Forbes, Chas Magill, Oliver Gilpin, W. A. Robinson, J. Weatherstone, George S. Pappa and others.

On motion of Col. Magill, seconded by Mr. W. A. Robinson, Mr. John Stuart, president, took the chair.

On motion of Mr. W. A. Roomson, seconded by Mr. James Weatherstone Mr. G. A. Colquhoun was appointed Secretary.

The secretary read the notices calling annual meeting, and the president submitted the following:

REPORT OF THE DIRECTORS.

The Directors beg to submit their Twelfth Annual Report to the shareholders for the year ended 31st May, 1884:

The balance at credit of Profit and Loss Account, 31st May, 1883, was	\$7,425 05
The profits for the year ended 31st May, 1884, after deducting charges of management, and making full provision for all bad and doubtful debts, were	122,445 54
	\$129,870 59

From which has been declared:	
Dividend 3½ per cent., paid 1st December, 1883.....	\$34,373 90
Dividend 4 per cent, payable 2nd June, 1884.....	39,390 80
	73,764 79

Carried to Reserve Fund.....	\$56,105 80
	50,000 00

Balance of profit and loss carried forward \$ 9,105 80

The past year has been one of considerable depression in trade, and production of manufactures has, in not a few branches, gone beyond the wants of the country. The consequences have been loss of confidence, more embarrassment and more failures in business than for some preceding years. The bank continues, however to make satisfactory progress, and although the return of confidence and prosperity must be gradual, your Directors are hopeful that the present favorable prospects of the crops may be realized and a good harvest bring with it steady improvement in all branches of business. From the result of the year's operations, and the est having reached the proportion of 25 per cent. of the capital, your Directors considered they were warranted in the payment of a dividend for the past half year at the rate of 8 per cent. per annum. The usual inspection of the agencies of the bank have been made, and the officers continue to perform their duties to the satisfaction of the Board—John Stuart, President.

GENERAL STATEMENT.

Liabilities.

Capital stock paid up.....	\$984,770 00
Dividend No. 23, payable June 2nd, 1884.....	\$ 39,390 80
Former dividends unpaid	331 55
Amount reserved for interest due depositors.	24,524 73
Amount reserved for rebate of interest on current bills discounted.	15,000 00
Reserve fund.....	250,000 00
Balance of profits carried forward.....	6,105 80
	335,352 88
	1,320,122 88

Notes of the Bank in circulation.....	\$ 682,641 00
Deposits bearing interest	1,119,339 40
Deposits not bearing interest.....	536,406 73
Balances due to other Banks.....	15,442 73
	2,353,829 86
	\$3,673,952 74

Assets.

Gold and silver coin current.....	117,427 70
Dominion Government notes.....	104,476 00
Notes of and cheques on other banks.....	56,083 81
Balances due from other banks.....	279,779 05
Dominion Government bonds.....	97,333 33
	665,099 89
Notes discounted and advances current.....	\$2,938,279 04
Notes discounted overdue (estimated loss provided for).....	37,800 56
Bank premises and office furniture.....	35,454 00
Other assets not included under foregoing heads.	7,319 25
	3,018,852 85
	\$3,673,952 74

E. A. COLQUHOUN, Cashier.

BANK OF HAMILTON,
Hamilton, 31st May, 1884. }

In moving the adoption of the report, the President referred to the great satisfaction which the annual statement gave to himself as head of the institution and to the shareholders generally. The statement was an excellent one indeed, and it was no wonder that it had given such satisfaction. As had been stated the past year had been one of very considerable depression throughout the country. Notwithstanding that prices had receded and a great many dis-

asters had happened in Hamilton and the country generally, the institution had done a good sound business. The President then proceeded to point out the position of the bank financially from the figures given in the report, and referred with pleasure to the fact that the Directors had been enabled to pay 8 per cent. He with his brother directors were confident that the showing would meet with acceptance of the shareholders generally, and he had much satisfaction in moving the adoption of the report.

Hon. James Turner seconded the resolution, which was put and carried unanimously.

It was then moved by Mr. Wm. Hendrie, seconded by Mr. F. W. Gates, that the thanks of this meeting be given to the President, Vice-President and Directors for their services during the year.

In moving this resolution Mr. Hendrie spoke of the admirable services which had been rendered to the institution by the Directors, who had revived the prosperity of the bank. All the shareholders he was sure were more than satisfied with the result of their work. He was pleased that they had broken off from the 7 per cent and brought up the dividend to 8. Of course he would be still better pleased when it reached 9 to 10.

Mr. Gates, the seconder, also made some remarks highly complimentary to the management of the Bank, and the resolution was carried unanimously.

Mr. George S. Papps moved, seconded by Col. Magill, that the thanks of this meeting be given to the cashier, agents and other officers of the bank for the efficient performance of their respective duties.

Both the mover and seconder passed eulogiums on the cashier and other officers of the bank, who had done so much towards bringing about such a prosperous state of things.

Mr. Colquhoun, the cashier, in a few sensible remarks, acknowledged the compliments which had been paid him and his fellow-officials, and said that it was a great gratification to them to know that they merited (from the bank's showing) the confidence of their employers. They would endeavor to do even better in the future than they had done in the past.

Mr. Hendrie said that he believed thoroughly in paying for work performed. The amount granted the Directors in the past had not been such as the Directors of such a flourishing institution had been entitled to, and now that their labors had increased they were certainly entitled to more. He would move

In the opinion of the shareholders the sum set apart for the remuneration of the Directors of this bank, amounting to \$3,000 per annum, is inadequate to the increased responsibility which the growth of the bank entails. Therefore, it is hereby resolved that a sum of \$5,000 per annum be set apart for Directors' fees, to be divided by the Directors as they may determine; and that the same shall apply to the past year.

Mr. M. Leggat, in seconding the resolution, cordially endorsed the sentiment, and it was put to the meeting and carried unanimously.

In a neat speech, Mr. Stuart, the President, acknowledged the action of the meeting in increasing the grant, and assured the shareholders that those at the head of affairs during the year had done their utmost for the general good.

Mr. Bray then moved, seconded by Mr. Burton: That the poll be now open for the election of seven directors, and that the same be closed at 2 o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any vote being polled, and that Messrs. John Riddell and F. W. Gates be scrutineers, and on the close of the poll do hand to the chairman a certificate of the result of the poll. Carried.

After a vote of thanks to the Chairman for his able conduct in the chair, the scrutineers declared the following gentlemen duly elected Directors for the ensuing year: Messrs. John Stuart, James Turner, Edward Gurney, Dennis Moore, John Proctor, Geo. Rooch and A. G. Ramsay.

The meeting then broke up.
(These are the same gentlemen who composed the Board last year.)
At a subsequent meeting of the Directors Mr. John Stuart was elected President, and Hon. James Turner Vice-President.

ONTARIO BANK.

The twenty-seventh annual general meeting of the Ontario Bank was held at its banking house in Toronto on Tuesday, the 17th instant. On motion, duly seconded, the chair was taken by Sir W. P. Howland, and Mr. Howland, the General Manager, was appointed secretary. The Chairman then read the following

REPORT:—

The directors beg to present to the shareholders their 27th annual report and statement of the bank's operations for the year ending 31st May, 1884:—

The net profits after deducting charges of management, interest accrued upon deposits, &c., and making full provision for all bad and doubtful debts, were..... \$183,267 12
Profit and loss brought forward from 31st May, 1883..... 5,181 69
\$188,438 81

Which has been appropriated as follows:
Dividend No. 52, 3 per cent, paid 1st December, 1883..... \$45,000 00
Dividend No. 53, 3 per cent, payable 2nd June, 1884..... 45,000 00
Added to Rest..... 90,000 00
\$180,000 00

Balance of profits carried forward.. \$8,438 81
From the above statement it will be seen that your directors have continued the conservative policy recommended in previous reports of strengthening the resources and position of the bank, by adding to the reserve fund, which has now reached the sum of \$425,000, or 28½ per cent. upon the capital. Your directors feel assured that this policy is in the best interests of the shareholders, and will commend itself to them, as well as ensure increased confidence in the bank by the general public. The directors have pleasure in expressing their satisfaction at the manner in which the officers of the bank have discharged their duties during the year. The whole respectfully submitted,

W. P. HOWLAND,
President.

GENERAL STATEMENT.

Liabilities.

Capital stock paid up..... \$1,500,000 00
Rest..... 425,000 00
Balance of profits carried forward.. 8,438 81
Rebate account..... 37,379 57
Dividends unclaimed..... 5,837 96
Dividend No. 53, payable 2d June, 1884..... 45,000 00
Interest due depositors and exchange..... [43,562 24
\$2,065,218 58
Notes in circulation..... \$1,465,859 00
Deposits not bearing interests..... 1,976,611 46
Deposits bearing interest..... 2,164,777 68
Balances due to banks in Canada 330,432 16
Balances due to banks in Great Britain..... 47,440 22
Total liabilities to the public..... \$5,985,120 52
\$9,050,339 10

Assets.

Gold and silver coin..... \$ 222,020 69
Dominion Government demand notes..... 512,529 00
Notes and cheques of other banks..... 189,450 28
Balances due from banks in Canada 385,503 98
Balances due from banks in U.S..... 116,762 29
Total assets immediately available..... \$1,426,266 24
Bills discounted current and advances on call..... \$6,286,337 81
Debts not specially secured (estimated loss provided for)..... 8,590 00
Debts secured by mortgage and other securities..... 13,302 77
Real estate..... 89,273 24
Mortgages on real estate sold by the bank..... 54,987 21
Bank premises (including furniture, safes, &c)..... 170,102 32
Other assets not included under foregoing heads..... 1,479 51
\$6,624,072 86
\$8,050,339 10

C. HOLLAND, General Manager.

Moved by Sir W. P. Howland, seconded by Donald Mackay, Esq., "That the report now read be adopted." Carried.

The following resolutions were then passed:—
Moved by E. Hooper, Esq., seconded by W. Macdonald, Esq., "That the thanks of the shareholders be given to the president and directors for their attention to the interests of the bank during the year."

Moved by Jas. Graham, Esq., seconded by A. Wills, Esq., "That the thanks of the shareholders be given to the general manager and other officers of the bank for their services during the year."

Moved by E. Hooper, Esq., seconded by John Hallam, Esq., "That Messrs. J. K. Macdonald, W. J. Macdonald and Joseph Graham be appointed scrutineers, and that the balloting for the election of directors for the ensuing year do now commence, and that it close at 4 p.m., but that if at any time five minutes shall elapse without a vote being tendered, the ballot may be closed by the scrutineers."

The scrutineers declared the following gentlemen unanimously elected directors for the ensuing year:—Sir W. P. Howland, Donald Mackay, A. M. Smith, Hon. C. F. Fraser, G. M. Rose, G. R. R. Oockburn, and R. K. Burgess.

At a subsequent meeting of the directors Sir W. P. Howland was elected President and Donald Mackay, Esq., Vice-President.

THE FEDERAL BANK OF CANADA.

The 10th annual meeting of the bank was held the 17th inst.

On motion, duly seconded, the chair was taken by the president, S. Nordcimer, Esq., when the General Manager, Mr. H. S. Strathly, read the following report:

In submitting to the shareholders the result of the business for the past year, your directors regret that the period covered by the annexed statements has not proved as profitable as those of former years. The net earnings for the year ending 31st May last, after deducting charges of management, paying interest on all interest-bearing accounts, reserving interest on all outstanding deposit receipts, reserving for exchange and providing for bad and doubtful

debts, amounted to \$312,334.03; added to this is balance carried forward from last year, \$34,156.95, making a total of \$346,490.98, applied as follows, viz:—

Dividend No. 18 paid 1st December, 1883, 5 per cent.....	\$147,510 50
Dividend No. 19, payable 1st June, 1884, 4 per cent.....	118,104 15
Added to rest account (making that fund now \$1,500,000).....	50,000 00
Balance of profits carried forward..	30,876 33
	<u>\$346,490 98</u>

The average paid capital during the year was \$2,892,835, the net percentage of profits on which was 10.70. The appropriations for bad and doubtful debts for the year just closed have largely exceeded those of previous years. The bad harvest of last year, with overproductions in manufactures, together with the natural reaction and depression in Manitoba, all pointed to the necessity of a general curtailment in business, and whilst for the time being this lessens considerably the earning power of the bank it places it in a position to take advantage of any revival in business which may reasonably be expected should the prospects of a bountiful harvest be realized. The number of shareholders during the past year increased from 393 to 397. This increase continues. Stock carried on margin is steadily going into investment hands. The different officers of the bank, including head office, have received periodical careful inspections by officers appointed for that purpose, in addition to the close supervision of your directors, who have devoted much of their time to the important duties devolving upon them. The various officers of the bank continue to perform their respective duties to the satisfaction of the board.

S. NORDHEIMER, President.

GENERAL STATEMENT, 31st MAY, 1884.

LIABILITIES.

Capital Stock paid up (Subscribed \$2,966,800.....)	\$2,952,680 00
Rest Account.....	1,500,000 00
Dividend No. 19, payable 2nd June (4 per cent).....	118,104 15
Former Dividends unclaimed.....	112 85
Reserved for interest, etc.....	59,719 61
Balance of Profits carried forward	30,876 33
	<u>\$4,661,492 94</u>

Notes of the Bank in circulation.....	1,237,204 00
Deposits bearing interest.....	3,704,094 52
Deposits not bearing interest.....	2,457,165 56
Balances due to Banks in Canada..	68,470 42
Balances due to Banks in the United Kingdom.....	500,945 29
Balances due to Banks in Foreign Countries.....	12,730 34
	<u>\$12,642,103 07</u>

ASSETS.

Gold and silver coin current.....	\$449,044 81
Government demand notes (legal tenders).....	688,684 00
Notes of and cheques on other banks.....	404,743 16
Balances due from other banks in Canada.....	49,937 43
Balances due from banks in foreign countries.....	135,057 56
Balances due from banks in the United Kingdom.....	2,647 98
	<u>\$1,730,114 94</u>
Loans and bills discounted current (including call loans).....	10,668,951 01
Notes and bills discounted overdue and not specially secured (estimated loss provided for).....	62,835 12
Real estate (other than the bank premises).....	36,345 98
Bank premises, including safes and office furniture.....	143,856 02
	<u>\$12,642,103 07</u>

Statement of the result of the business of the bank for the year ending 31st May, 1884:—

Balance at credit, profit and loss account 31st May, 1883.....	\$ 34,156 95
Net profits for the year ending 31st May, 1884, after deducting charges of management, crediting interest to date on all interest-bearing accounts and providing for bad and doubtful debts.....	312,334 03
	<u>\$346,490 98</u>

Dividend No. 18, paid 1st December, 1883 (5 per cent).....	\$147,510 50
Dividend No. 19, payable 1st June, 1884 (4 per cent).....	118,104 15
Carried to rest account.....	50,000 00
Balance of profits carried forward.....	30,876 33
	<u>\$246,490 98</u>

The following resolutions were put and carried:—

By Mr. S. Nordheimer, seconded by Mr. J. S. Playfair, that the report and statement now read be adopted.

By Mr. Cassels, seconded by Mr. Taylor, that the thanks of the shareholders are due and are hereby tendered to the President, Vice-President, and Directors for their attention to the interest of the Bank during the past year.

The scrutineers declared the following gentlemen elected directors for the ensuing year, viz:—S. Nordheimer, J. S. Playfair, E. Gurney, jr., Wm. Galbraith, G. W. Torrance, Benjamin Cronyn and John Kerr.

At a subsequent meeting of directors Mr. S. Nordheimer was elected president and Mr. J. S. Playfair, vice-president.

H. S. STRATHY,
General Manager.

The Federal Bank of Canada,
Toronto, 17th June, 1884.

BANQUE VILLE MARIE.

The annual meeting of the Banque Ville Marie took place at noon yesterday, the President, Mr. W. Weir, in the chair, and Mr. U. Garand, cashier, acting as secretary, when the following report was submitted:—

To the shareholders of La Banque Ville Marie.

GENTLEMEN.—The board of directors have the honour to submit the following report, showing the result of the business of the bank for the year ending 31st May, 1884.

The balance at the credit of profit and loss account at 31st May, 1883, was.....	\$ 6,841 49
The net profits of the year were.....	36,961 10
	<u>\$43,802 59</u>

Making a total of..... \$43,802 59
Appropriated as follows:

Dividend 3½ per cent Dec. 1st, 1883.....	\$16,250 50
Dividend 3½ per cent, June 1st, 1884.....	16,250 50
Deducted from real estate.....	1,400 00
Carried to contingent account.....	6,000 00
Profit and loss.....	3,701 59
	<u>43,802 59</u>

The general statement which will now be submitted by the cashier shows a steady increase in the business of the bank.

The directors have again to bear witness to the zeal and fidelity with which the cashier, agents and other officers of the bank have discharged their respective duties.

(Signed), W. WEIR, President.

GENERAL STATEMENT.

Assets.

Specie.....	\$ 5,043 20	
Dominion notes.....	19,434 25	
Notes and cheques on other banks.....	45,359 17	
Due by banks in Canada.....	19,511 53	
Due by banks in foreign countries.....	3,177 21	
Loans guaranteed by stocks, &c.....	15,112 45	
Loans on demand to corporations.....	5,788 92	113,316 73
Loans to municipal corporations.....	1,325 00	
Discounts current.....	731,977 75	
Discounts due and not specially guaranteed (losses provided for).....	27,560 68	
Discounts due and guaranteed.....	7,430 75	768,294 18
Real estate.....		60,416 12
Bank buildings (principal office and branches).....		47,000 00
Mortgages on properties sold by the Bank.....	14,757 05	
Other mortgages.....	9,402 65	\$24,159 70
Other assets, comprising shares held by the Bank.....		398,438 13
		<u>\$1,321,624 87</u>

LIABILITIES.

Capital subscribed, \$500,000—paid.....	\$464,300 00	
Reserve fund.....	20,000 00	
Profit and loss.....	3,701 59	\$488,001 59
		360,984 00
Notes in circulation.. Dominion Government deposits payable on demand.....	6,294 96	
Dominion Government deposits payable on notice.....	25,000 00	
Dominion Government deposits as a guarantee of contract.....	225 00	31,519 96
Provincial Government deposits payable on notice.....		32,765 00
Other deposits payable on demand.....	78,130 13	
Other deposits payable with interest.....	308,761 04	384,891 17
Other debts.....		7,212 65
Dividend No. 19, payable June 2nd, 1884.....		16,250 50
		<u>\$1,321,624 87</u>

U. GARAND, Cashier.

In moving the adoption of the report, the president remarked that the business of the year had been fairly satisfactory, and the losses comparatively light. Owing to the deficient harvest and consequent depression in business, the profits of the last six months had not altogether met the expectations of the board. The prospects of an abundant harvest would, however, if realized, bring about a more active and profitable state of affairs. The bank had found it necessary to purchase suitable buildings at Nicolet and St. Jerome. These properties had been purchased much under cost, and could be disposed of at any time without loss. At the other agencies suitable premises had been acquired on lease, and the board did not favor any further investments in bank buildings. The

question of removing the head office to a more central locality had not been lost sight of, but its solution depended very much upon the disposition that could be made of the present building, which, as well as the hotel adjoining, was the property of the bank.

The adoption of the report having been seconded by Mr. J. G. Guimond, was, after discussion, carried unanimously.

The election of directors was then proceeded with, and the scrutineers, Messrs. A. Dubord and Godfrey Weir, reported the unanimous election of the old board, namely: Messrs. W. Weir, J. G. Guimond, Hon. A. H. Paquet, J. G. Davie, C. F. Vinet and Somerville Weir.

After the usual votes of thanks to the president and directors, the scrutineers, cashier, agents and other officers of the bank, the meeting adjourned.

JACQUES CARTIER BANK.

The annual general meeting of the above bank was held at the office of the bank on Wednesday, the 18th June, 1884, the president of the bank, Mr. A. Desjardins, in the chair, Mr. A. DeMartigny acting as secretary.

The report of the last annual meeting was read and confirmed. The president then read the following report for the year:—

To the shareholders of the Banque Jacques Cartier:

GENTLEMEN,—The Board of Directors have the honour to present to you the following report of the business of the bank for the year ending 31st May, 1884:

To balance carried forward from 31st May, 1883 \$27,336 11
 Profits for past year, after deducting expenses of administration and putting aside sufficient to cover private losses 27,608 34
 Total \$54,944 45

Deduct dividend of 3½ per cent, paid 1st December, 1883 . . . \$17,500 00
 To divide 2½ per cent payable June 1, 1884. 12,500 00

Total \$30,000 00
 Amount paid in full in settlement of the claim of the International Mine 20,000 00
 50,000 00

Leaving a balance to credit of profit and loss 4,944 45

The whole respectfully submitted.
 (Signed), ALP. DESJARDINS,
 President.

Montreal, 18th June, 1884.
 STATEMENT OF LA BANQUE JACQUES CARTIER, MAY 31st, 1884.

LIABILITIES.

Capital	\$500,000 00
Reserve fund	\$140,000 00
Profit and loss	4,944 45
	144,944 45
Half-year dividend, June 1st, 1884	12,500 00
Dividends unclaimed	1,358 41
	13,858 41
	\$658,802 86
Notes in circulation	\$181,989 00
Deposits without interest	440,189 05
Deposits with interest	235,451 01
Dominion Government deposits	60,541 44

Provincial Government deposits	205,000 00
Balance due to other banks	25,088 34
Other debts	3,638 44
	1,151,897 28
	\$1,810,700 14

ASSETS.

Specie	\$15,245 81
Dominion notes	30,500 00
Notes and cheques on other banks	19,814 37
Balance due by banks in Canada	55,223 76
Balance due by branches and other banks in foreign countries	15,389 84
Balance due by the agencies in the United Kingdom	2,247 34
	138,421 12
Current discount notes	841,184 98
Discount notes not specially guaranteed	6,746 47
Discount notes due and guaranteed	213,543 81
Real estate	68,115 51
Mortgages on property sold	280,527 35
Bank building	80,000 00
Other assets	202,160 90
	1,672,279 02
	\$1,810,700 14

A. DEMARTIGNY,
 Commissioner.

Proposed by the president, seconded by Mr. Hamelin, that the report now read be approved and printed for the use of the shareholders. Adopted.

Proposed by Mr. A. L. Hamelin, seconded by Mr. Thos. Wilson, and carried unanimously, that the following rules be adopted: The board of directors of the bank shall in future be composed of five members in place of seven, and in case a vacancy should occur in the board by death or otherwise, the directors remaining will have power to fill the vacancy.

Proposed by Mr. F. C. Charbonneau, seconded by Mr. J. Beauchamp, that a vote of thanks be passed to the president, vice-president and directors for their services during the past year.

Proposed by Mr. Loranger, seconded by Mr. Thos. Wilson, that the zeal and ability displayed by the cashier and officers of the bank in this city and branches deserves the thanks and approval of the shareholders.

The president having requested Mr. Thos. Wilson and Mr. Hercule Beaudry to act as scrutineers the meeting proceeded to elect directors.

After examining the ballots the following gentlemen were declared elected directors for the ensuing year:—Messrs. A. Desjardins, A. L. Hamelin, J. L. Cassidy, L. Huot, and J. O. Villeneuve.

A. DEMARTIGNY, Secretary.

At a subsequent meeting of the board of directors, Mr. A. Desjardins was elected president and Mr. A. L. Hamelin vice-president.

Montreal, June 18, 1884.

FIRE RECORD.

ONTARIO Peterboro, June 20—The steam saw mill owned by the Midland and North Shore Lumber company, destroyed. Loss \$60,000; insurance \$33,000. Bluevale, June 21—J. Leech's saw mill destroyed. Loss \$2,500; no insurance. Belleville, June 22—The stable owned by J. K. McCargar, and blacksmith

shop of D. Losee destroyed with contents. Loss heavy but not known. McCargar's property was insured for \$900. Eganville, June 23—Wilson's Hotel destroyed, also the following buildings, being in same block:—Howard's store, Brennan's hotel, and the dwelling of R. A. Mathewman, solicitor, J. Loughran and Mrs. J. Stack. Loss not known but will be considerable.

NEW BRUNSWICK Bathurst, June 20—The mill of K. F. Burns, M. P., damaged to the extent of \$1,500.

MANITOBA, Port Arthur, June 21—The Queen's Hotel destroyed. Loss \$25,000; insurance \$14,000.

QUEBEC, Montreal, June 21—The large building owned by W. S. Evans and occupied by Messrs. Skelton Bros., totally destroyed. Messrs. Skelton's loss is estimated at \$80,000, covered by insurance. The building was worth \$20,000, insured for \$10,000. The Eagle Hotel, adjoining Skelton Bros., destroyed, it was also owned by Mr. Evans, and is a complete loss. The sheds and contents of Mr. Charters and J. D. Deslauriers destroyed. Mr. Charters' loss is \$3,000 and Mr. Deslauriers' is \$500.

JOSEPH E. SEAGRAM
 DISTILLER,

WATERLOO, ONTARIO.

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies.

Sole manufacturer of the celebrated

WHITE WHEAT WHISKEY.

MONTREAL WHOLESALE MARKETS.

JUNE 26, 1884.

The wholesale trade of the past week has been interrupted by the St. Jean Baptiste celebration, which yesterday was observed as a general holiday, and to-day the city has more the appearance of pleasure than business. In dry goods and groceries, however, there is a little more activity, owing to the visits of country customers, but, apart from this, the general wholesale trade partakes of a very quiet character. With few exceptions remittances keep up well, in fact much better than many expected, considering the circumscribed volume of trade. The crops continue to make satisfactory headway, which fact has had the effect of strengthening confidence in the interior, and to this may no doubt be attributed the improved collections which country merchants say they have been able to make. In bank stocks there is a general decline, but the chief excitement is in Federal, which sold down to 81, at which figure 75 shares changed hands, and at the close 100 shares at 84. Below is a statement of the business in and prices of stocks during the week:—

Banks.	Shares sold.	Highest price.	Lowest price.
Commerce	1725	117	108½
Federal	1515	115	81
Merchants	761	107½	102
Montreal	1523	186½	178½
Ontario	142	105	103
Peoples	90	50	50
Toronto	630	170	165

Miscellaneous.			
Can. Pac. Ry.....	125	42 $\frac{3}{4}$	42
Gns.....	3615	178 $\frac{1}{2}$	173 $\frac{3}{4}$
Mont. Tel. Co.....	125	110 $\frac{3}{4}$	109 $\frac{3}{4}$
Nor. West Land Co.	225	41	41
Passenger	1120	123 $\frac{3}{4}$	119
Richtelieu & Ont.....	1430	56	49

ASHES.—Receipts have been liberal, the demand has been fair, but at somewhat lower prices. \$4.50 to \$4.60 being the current rate at the close. Seconds sold at \$4.25 to \$4.30. There are no Thirds offering. Pearls are nominal at \$5.25 to \$5.30 for First Sort. Receipts since 1st January 3245 brls. Pots, 378 brls. Pearls. Deliveries 3011 brls. Pots, 339 brls. Pearls. Stock in store at 6 o'clock p.m., 26th June, 1551 brls. Pots, 189 brls. Pearls.

BOOTS AND SHOES.—Manufacturers appear to be doing a good, steady business, but whether upon actual orders or in anticipation of them, some parties are in doubt. A few additional full orders have come to hand, but they continue to fall short of expectations, and are below those of a year ago. One or two prominent boot and shoe houses have been operating pretty extensively in leather in the Toronto market, during the past week, which is the best evidence that they do not intend to slacken up for a while at least. Jobbers have done a fair week's business, quite a number of country buyers having dropped in and invested. Remittances are generally reported fairly satisfactory.

COAL.—Another busy week is reported in anthracite coal, quite a number of fresh orders having been booked at \$6 for Stove and Chestnut and \$5.75 for Egg and Furnace per net ton delivered. In steam coal there have been several sales of round lots but prices were p. l., and we quote Scotch steam \$4.30 to \$4.50 per gross ton, Pictou, \$4 to \$4.20 and Cape Breton, \$3.50 to \$3.75.

DRUGS AND CHEMICALS.—The general drug market has been exceedingly quiet since our last report, the only exception being in Paris Green, which is still in good demand at 18c to 19c. Quinine, Morphia and Opium are unchanged, nor is there any important change to notice in chemicals, prices remaining about the same as last quoted.

DRY GOODS.—To-day has been a busier one than usual with some of our leading wholesale houses, which have been visited by quite a number of country merchants. Apart from this, however, there has been nothing unusual to disturb the general quietness of the situation. Remittances have been good up to within the past two days, when they fell off somewhat.

DAIRY PRODUCE.—In butter a few small lots of creamery have been purchased for the Scotch trade at about 20c, and a few parcels of Eastern Townships at 17 $\frac{1}{2}$ c to 18c. Advices from some of the leading sections in the Eastern Townships report sales to buyers for Montreal houses at 16c to 17c for good to choice lots, a few exceptional sales having transpired at above the outside figure. Regarding the old stale parcels which have been left over from last season, hasty epistles from country consignors serve no good end, as there is no sale for it at present, except at prices which will not even begin to pay the advances which have been made upon some of it. The best thing to do is for both country owners and commission men to keep cool, solace each other as much as possible, and endeavor to make up for losses in some other way. But if they will keep abusing each other we shall have to make it a public controversy. The cheese

market is in a very peculiar and unsatisfactory shape, so far as prices are concerned, the feeling in the country being as "bullish," as it is "bearish" here. The bulk of fine cheese leaving port this week has cost 9c to 9 $\frac{1}{2}$ c, and some a little more, but to-day 42s appears to be the highest cable orders that can be obtained, which means about 8 $\frac{1}{2}$ c here. And yet in the face of this they are firing away at Belleville and bagging the balance June at 9c to 9 $\frac{1}{2}$ c, and even at 9 $\frac{1}{2}$ c for certain factories. These manoeuvres of the "bulls" and "bears" however have not up to the present checked the movement, which is progressing to the extent of keeping the factory's shelves clear of accumulations. It is estimated that this week's shipments will again over-run 40,000 boxes. The following were the exports from Montreal for week ending June 21st, 1884, with comparisons:—

	Cheese	Butter.
Last week.....	42,607	541
Cor. week, 1883.....	24,563	533
Total to date.....	157,680	1,907
To same date, 1883.....	84,807	1,936

EGGS.—The market during the week has not deviated much from 16c, at which price a fair amount of stock is being taken, although the demand cannot be called brisk. The New York market was telegraphed firm at 16 $\frac{1}{2}$ c to 17c for Canadian. Large quantities have gone into the pickling vats during the past few weeks, both in this city and the country.

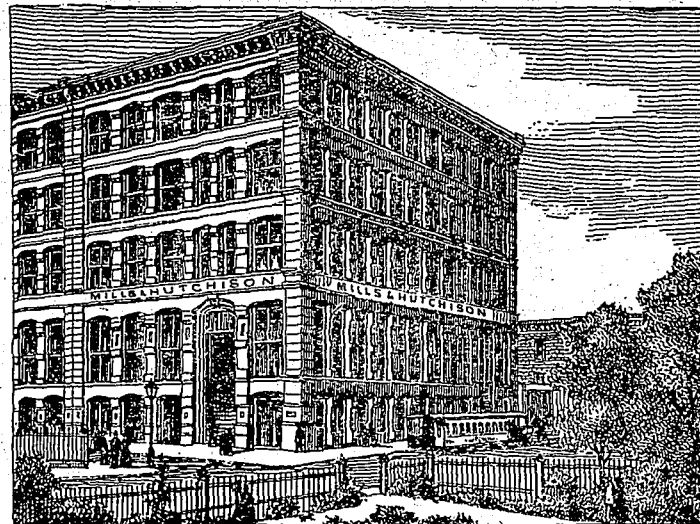
FREIGHTS.—In ocean grain freights engagements have been made at 2s to Liverpool, at 3s to Glasgow, and at 3s to London, but space has been since offered for the latter place at 2s 9d. To the Continent we learn of engagements at 2s 3d to 2s 6d. Flour to Liverpool and Glasgow, 10s to 12s, provisions 15s, and butter and cheese 25s. Steamers offer to take flour to St. John's, Newfoundland, at 20c per bbl. River freights from Kingston to Montreal are steady, at 2 $\frac{1}{2}$ c on wheat and 2 $\frac{1}{2}$ c on corn. A charter has been made in Chicago since our last report at 4c on corn to Kingston. At this port there has been very little done in fresh contracts for deals, and rates are unchanged as follows:—To Liverpool and London by regular steamship lines 50s, and at 45s and 47s 6d by outsiders; to Glasgow 40s, and to Bristol 45s. In lumber freights, a vessel of 600 tons has been chartered for Montevideo at \$14. Phosphate is quoted at 5s to 7s 6d, to Liverpool and London. Coal charters from Charlotte to Montreal at \$1.40, and from Fairhaven and Oswego \$1.35. In Western bound river freights railway iron has been taken at \$1.25, and pig iron at \$1.10 per ton to Kingston. About 1,300 bags salt for Western delivery at 10c per bag. An advance in railway freights from Chicago to Montreal and other Canadian centres of 5c per 100 lbs, is expected to come into force immediately.

FRUIT.—Oranges are still very high under a good enquiry, at \$12 to \$13 per case, extra cases having brought as high as \$14. Lemons are good property and continue to sell at \$4.50 to \$5 per case in lots—a round lot of 100 cases selling at \$4.50. In Canadian strawberries the heaviest receipts so far this season occurred on Tuesday, when they aggregated 27,000 quarts. Since then, however, they have fallen off to-day's receipts amounting to only 5,400 quarts, which sold at 10c to 11c. Peaches are coming in a little more freely, and command \$2.50 per box. Quite a lot of new Southern apples are in the market, which bring from \$2.25 to \$3.25 per box as to quality. California apricots have arrived in fine condition, and are selling at \$3.50 per crate. Cherries are in better supply, and are quoted at \$1.00 to \$1.75 per basket. Pineapples are steady at \$2.50 to \$4.50 per doz., as to size and quality. Bananas have a wide range in price, owing to degree of quality and are quoted at \$2 to \$2.50 for ordinary up to \$5 and \$6 for choice Aspinwall. Coconuts \$4.50 to \$5.00 per 100.

GRAIN AND FLOUR.—The local grain market has been quiet during the week, although it has not been barren of transactions, as a lot of 15,000 bus. peas was sold at 91 $\frac{1}{2}$ c, and a cargo at 91 $\frac{1}{2}$ c for export. Several cargoes of oats have also changed hands for Liverpool and London shipment at 39 $\frac{1}{2}$ c to 39 $\frac{3}{4}$ c. Corn has changed hands in the West for through shipment at equal to 62 $\frac{1}{2}$ c to 63c here. Canada rye is wholly exhausted on this Continent; although we notice that New York is still filling Continental orders for that class of rye. In wheat there has been a better enquiry for English account, but on the spot the business comprises only a few odd cars of Canada spring and winter for country milling purposes. Barley is nominal. The flour market is quiet, with sales of Extra reported at \$5 to \$5.95 per bbl, and Spring Extra at \$4.25. The lower grades are weak and irregular.

GROCERIES.—The firmer tone which developed in the New York sugar market last week was of a very transient character, having already been displaced, and a weak feeling reinstated along with a modification of the late advance in prices. This has reference to both raw and refined. Here there is also a less confident feeling, which has again driven buyers out of the field. Granulated is quoted at 7 $\frac{1}{2}$ c to 7 $\frac{3}{4}$ c per lb, but it is said that a serious bid of 7c would not be treated with contempt by any of the refineries. Yellows have been enquired for, and are quoted at 5 $\frac{1}{2}$ c to 6 $\frac{1}{2}$ c. Seldom have our merchants witnessed such a large sugar fleet as that which arrived in port within the past eight or ten days, and we understand some of them hope never to see its like again, taking into account all the circumstances under which it hove in sight. Then, again, we know of others who saw gold in every sail which brought it up the river. The former stand to lose thousands of dollars, and the latter are smiling over the chances of being able to pick them up. One large importer it is estimated must lose a heavy amount, whilst another importer, instead of bringing on the sugar simply sold his Porto Rico to arrive some months since at about 5 $\frac{1}{2}$ c, although he had not contracted for a pound. Now he can go on the market, buy in the sugar, and execute his orders at a handsome profit. Sales are reported of 300 hlds. Porto Rico to arrive 5 $\frac{1}{2}$ c to 5 3-8c, and 100 hlds. do at about the same figures, also a lot of 25 hlds. at 5 $\frac{1}{2}$ c, and 30 hlds. dark Porto Rico at 3 $\frac{1}{2}$ c. We quote Porto Rico 5 $\frac{1}{2}$ c to 5 $\frac{3}{4}$ c for good qualities as to size of lot. In molasses, continued dullness exists, and most of the cargoes arriving from the islands have been forced to seek warehouse accommodation. Barbadoes appear to be the only kind asked for, and they are quoted low and irregular at 31c to 32 $\frac{1}{2}$ c, some holders refusing to offer under 35c. One lot was sold ex ship but terms were private. Trinidad is nominally quoted at 30c, Antigua at 27c to 28c, and Sugarhouse at 24c to 25c. Syrups are also exceedingly quiet, and are purely nominal at 30c to 37 $\frac{1}{2}$ c as to quality. In fruit a better enquiry is noted for currants, raisins, and prunes, with sales reported of Valencias at 4 $\frac{1}{2}$ c to 5 $\frac{1}{2}$ c for new as to brand and size of lot, of currants at 4 $\frac{1}{2}$ c to 5 $\frac{1}{2}$ c, and of prunes at 4 $\frac{1}{2}$ c to 5c. A small business transpires in nuts, embracing sales of small parcels of almonds, walnuts and filberts, at former values. Shelled almonds are quoted at 21c to 26c, and Ivaca at 11c to 12c; Grenoble walnuts at 11c to 11 $\frac{1}{2}$ c and filberts at 7c to 9c as to quality. In teas there has been a fair Western demand for blacks, and we learn of sales of common Congous amounting to several hundred half-c chests but prices did not transpire, although said to be at steady rates, owing to an advance of $\frac{1}{2}$ c per lb. in London. There have also been sales of finest new garden-picked Japans to arrive at 37 $\frac{1}{2}$ c to 42 $\frac{1}{2}$ c, with more recent sales reported at lower figures. Low grade old Japans are quoted at 13c to 16c. In coffee, some good-sized lots of Jamaica

CANADIAN TWEEDS,
COATINGS,
WORSTEDS,
FLANNELS,
KNITTED GOODS,
BLANKETS,



&c., &c., &c.

MILLS & HUTCHISON,
 Corner Victoria Square, CRAIG STREET, MONTREAL,

HAVE BEEN AWARDED

- Bronze Medal, Philad. 1876
- Silver Medal, Can. Gov. 1876.
- Bronze Medal, Quebec, 1877
- Silver Medal, Toronto, 1877
- Silver Medal, Par. Exh. 1878
- London, St. Thomas, &c. 1880
- Gold Med. 2 Silv. Med. 1882
- Silv. Med. St. John N.B. 1883

have changed hands at 12½c to 12c as to quality. Business in Mocha has also occurred in a small way at 25½c to 29c as to quality, and a lot of Old Government Java sold at 22½c. Plantation Ceylon ranges from 18½c to 23c. In spices sales are mentioned of a round lot of Jamaica ginger at 13c. Black pepper is steady at 17c to 17½c, and white do at 26c to 27c. As regards tobaccos, manufacturers' prices are unchanged. Bright being quoted at 32c to 50c, as to quality, and Blacks at 30c to 35c. Rice is unchanged at \$3.50 to \$3.60.

Hops.—A few small lots of choice qualities have passed into brewers' hands at about 26c and prices range from 20c to 26c as to quality.

HIDES, ETC.—The supply of green city hides is scarcely equal to the demand, and prices rule somewhat firmer, with sales of No. 1 at \$8.50 per 100 lbs., although the nominal rates are still quoted at \$8, \$7 and \$6 respectively, for Nos. 1, 2, and 3. Toronto and Hamilton hides are steady, and in Western there is scarcely any thing reported. The advance of 5c in lambskins referred to buy us last week has been well maintained, 30c having been freely paid for all offerings, and for certain special lots that figure has been exceeded. Clips are quiet at 25c, and sheepskins at \$1.00 to \$1.05. There is little or no change in calfskins, which sell at 12c to 13c per lb.

HAY AND STRAW.—During the past week the price of loose hay has again declined, sales being reported of choice timothy at \$7, and we quote \$4.50 to \$7 as the range of values. Straw quiet at \$3.50 to \$5 as to quality. Pressed hay, \$6 to \$8.50 per ton.

IRON AND HARDWARE.—In pig iron the market during the week has been very dull, the only transactions we hear of being a few lots of Siemens, Summerlee, and Eglinton for delivery on Western account, but the terms were private. A few car lots of Eglinton on spot are reported at our quotations. Warrants have been cabled as high as 41s 8d but have since receded to 41s 6d. The metal market is easier abroad, ingot tin having declined 15s. in London on the week to £82 5s; but here there is no material change, and prices remain at 21½c to 22½c. Ingot copper is cabled weak at £61 10s in London, which shows a drop of £1 since last Thursday, but here the price is 16½c,

the same as last quoted. Business in tin plates is dull at \$4.75 for I.C. charcoal and at \$4.25 for I.C. coke. Canada plates are slow sale at \$2.90 to \$3.00 as to brand. Bar iron is quiet, at \$1.75. The hardware trade is reported quiet by the leading houses, but not more so than usual at this period.

LEATHER.—The market has been minus any interesting features here, although we hear of several large sales of upper and splits in Toronto for Montreal parties, among which was a round quantity of No. 3 waxed upper at 29c, amounting to about \$13,000; also a lot of No. 2 pebbled at 11c, and a lot of electric tanning leather at 18c. As regards this market there has been a sale of 4 tons of splits at 25c, which is about the only transaction of note that has come to our knowledge. A few ordinary-sized lots of B.A. sole have changed at about steady rates. As regards stocks the market is still considered to be in good shape, and any general demand would undoubtedly cause better prices.

LUMBER.—Advices have just been received from London, Eng., reporting the maintenance of high prices for 1st and 2nd qualities of Canadian fine deals, with a somewhat firmer feeling for 3rd. A cargo of 1st, 2nd and 3rd St. John's spruce deals was sold by auction at £7 to £7 15 per 120 Petersburg standard. Quebec pine deals are quoted at £22 to £29 per 120 Petersburg standard for 1st quality bright and dry floated regulars and £18 to £21 for do out-sizes. Seconds do regulars £15 10s to £16 10s, do out-sizes £11 to £14; Thirds regulars £9 10s, do out-sizes £8 to £9. In this market a very quiet feeling prevails at the yards, local business being of a very circumscribed nature. In prices, however, there is no material change. As regards the export trade deals continue to show an active movement, but we learn of no new charters. Respecting lumber shipments, another vessel of 600 tons has been chartered for Montevideo at \$14.

LIVE STOCK.—Recent cables from London and Liverpool were more favorable for cattle, which were quoted firmer at a slight advance. American and Canadian cattle being quoted at 15½c, and sheep 17c. At Glasgow prices were unchanged at 15½c to 15¾c for good to choice cattle. The week's business had a quiet commencement sales of shipping heaves being made at 5½c to 6½c; a few at 6½c for choice.

Butchers' cattle sold at 5c to 5½c for fair to good qualities, a few head of extra steers bringing 5½c. Sheep sold at 5c to 5½c per lb., and lambs at \$2.50 to \$4.50 each. Calves ranged from \$2.50 to \$5 for small kinds, and at \$8 to \$10 for the best. Live hogs are quoted at 6c to 6½c per lb. The following were the shipments of cattle and sheep from Montreal for week ending June 21st with comparisons:—

	Cattle.	Sheep.
Total last week	1,778	269
Week previous.....	1,518	257
Cor. week 1883.....	1,464	70
Total to date	14,060	1,416
To same date 1883.....	15,400	1,239

There is still a fair enquiry for choice milk cows, which realize from \$60 to \$65 each, extra qualities commanding higher rates. Other kinds, however, are slow sale, and are quoted at \$45 to \$55 each for good qualities, at \$32 to \$40 for medium to fair, and \$25 to \$30 for inferior. There is not much stir in horse-flesh, good to first-class carriage and heavy draught horses selling at \$1.25 to \$2.30 each.

NAVAL STORES.—A moderately fair business is reported in ships' stores, but at very low and unremunerative prices. Spirits of turpentine has been placed at about 47c, while some state a lower figure has been accepted. Rosins have changed hands at within the range of \$2 to \$2.50 for ordinary strained and at \$4 to \$4.50 for white. Pine pitch is quiet and unchanged at \$2.20 to \$2.75, and pine tar at \$3 to \$3.50. Oakum remains quiet, and prices are purely nominal.

OILS.—A decidedly weak feeling obtains for all kinds of fish oils, and in order to realize holders find it imperative to accept lower prices. The movement in cod oil is restricted to lots of 10 to 15 bbls, in which quantities sales of Newfoundland A have transpired at 60c, but large quantities can be had at 57½c. Seal oil is weak, round quantities being offered at 65c and ordinary-sized lots at 67½c. Pale seal is quoted at 60c and straw do at 55c. Linseed oil is steadier and it appears that bottom prices have been reached, raw being quoted at 53c to 55c. In cod liver oil there is no change, the market ruling easy at \$1.10 to \$1.15. Lard oil has declined 2c to 3c, and olive is quiet. A large sale of 600 bbls seal oil is just reported on p.

PETROLEUM.—There is a decidedly firm feeling in refined petroleum, and prices have an upward tendency. Although we repeat last week's prices an advance is expected by the trade shortly. Car lots are quoted at 13½c in store, broken lots at 14c to 14½c, and single barrels at 15c. In Petrolia 11½c is the quoted rate for car lots.

PROVISIONS.—The easier feeling noticed by us last week in pork is still perceptible, Western mess pork being quoted at \$19.50 to \$20 and Canada short-cut at \$21. For round lots these figures would be shaded. Western lard is lower, with sales at 11½c to 11c per lb in pails and 10½c to 11c for Canada. Mess beef remains unchanged, and is quoted at \$14.50. In smoked meats there were sales of about 700 pieces of hams at 13½c to 14½c and bacon sides have been sold at within the same range. In Chicago the price of pork has declined 90c to \$1.10 for the highest points, a short time since, and lard during the week had sagged sharply 50c per 100 lbs.

PHOSPHATE.—About 8,000 tons of phosphate have already been shipped to England and the Continent, showing quite an increase as compared with the corresponding period last year. Sales have been made at points of shipment, along the Ottawa at equal to quotations here, which range from \$12.50 to \$15 per ton as to quality. Last week's shipments amounted to 1186 tons, of which 510 tons went to London, 429 tons to Bristol, and 247 tons to Liverpool.

SALT.—Supplies are still in excess of requirements, and buyers have the advantage in prices. Transactions are reported in coarse salt at 35c to 36c for twelves, and at 40c for elevens, these

TO THE OIL TRADE

—AND—

Consumers of Fish Oils.

As considerable adulteration is practiced in Fish and Seal Oils, and the brands of the inspection closely imitated, the undersigned will grant, **GRATIS**, certificates to all purchasers requiring them for oils which have been inspected by him,

L. E. MORIN,
Inspector of Fish Oils, &c.,
MONTREAL.

C. H. CORDINGLY & CO

WINE MERCHANTS,

32, 34, 36 & 38 St. Dizier St.,

MONTREAL.

Sole Proprietors of the Trade mark, and
Manufacturers of the celebrated

"John Bull Bitters,"

Prize Medal and Diploma, Exposition Universelle à Paris, 1867. Silver Medals, Provincial Exhibition, 1868, 1870 and 1873.

Also Proprietors of the favorite

"BEAVER BRAND"

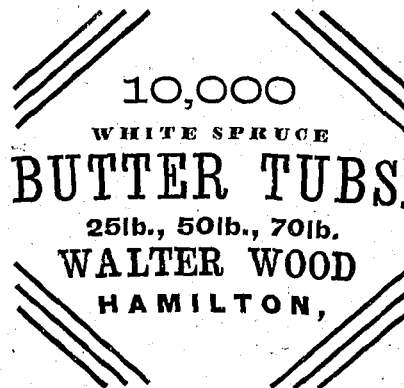
6 Year Old Pure Rye Whiskey.

figures having been shaded for large parcels. About 1,300 bags were shipped to the Morrisburg district during the past few days. Factory filled is quoted at \$1.00 to \$1.05 and Eureka at \$2.40.

WINES AND SPIRITS.—Business has been chiefly of a jobbing character, which, however has amounted to a fair distribution of spirits, wines, and champagnes. In brandies there have been transactions in the leading brands at \$10.75 to \$11 per case, and in wood at \$3.40 to \$3.50 per gallon, for common, up to \$5.25 to \$5.50 for Hennessy's 1877 vintage. Jamaica rum, 16 O. P., has also changed hands at \$2.50 to \$2.80 per gallon. Sherries and ports have been placed at within range of prices named in our regular list. Prices have generally a steady tone.

WINDOW GLASS.—Importations having shown better volume of late prices have ruled somewhat easier, and are quoted at \$1.90 to \$2 for first break and \$2 to \$2.10 for second do.

WOOL.—Holders of foreign wools find great difficulty in making sales, owing to the stagnant condition of the market for woollen manufactures. The Wardlow mill at Galt is in financial difficulties, and a meeting of creditors has been called. In this market a lot of 50 bales of greasy Cape was sold at 16½ and another round lot was reported sold on p.t. In Australian wools there is little stirring, and we quote: Sydney 20c, Adelaide 20c to 21c and Port Philip 21c to 22c. Canada wool is very dull and so little is being done therein that prices are more or less nominal, at 26c to 27c for A super, and 22c to 24 for B super. Unassorted 19c to 20c, and fleece 15c to 18c as to quality.



10,000
WHITE SPRUCE
BUTTER TUBS.
25lb., 50lb., 70lb.
WALTER WOOD
HAMILTON,

A. RAMSAY.

ALEX. MANSON.

A. RAMSAY & SON,

Importers of

Paints, Oils, Colors

And Artists' Materials,

English and Belgian Sheet and Polished
Plate Glass,

MANUFACTURERS, &c.,

Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Nowth, London; Petit Aine, Paris; Fourcault, Frison & Co., Belgique

Warehouse, 37, 39 & 41 Recollet St.,
Factory, INSPECTOR STREET,

MONTREAL.

AMERICAN MARKETS.

Chicago, 2 p.m.—Wheat, July, 85½c; August, 87½c; Sept., 88½c. Corn, July, 53½c; August, 54½c; Sept., 54½c. Oats, July, 30½c; August, 27½c; Sept., 26½c. Pork, July, \$19.25; Aug., \$18.25. Lard, July, \$7.12½; Aug., \$7.27½; Sept., \$7.40.

New York, 2 p.m.—Wheat, July, 98½c; Aug., \$1.00½; Sept., \$1.01 7-8; Corn, July, 60½c; Aug., 62½c; Sept., 63½c. Oats, June, 34½c; July, 34½c; August, 33½c; Sept., 33½c.

Milwaukee, 2 p.m.—Wheat, June, 85 3-8c; July 85 7-8c; Aug., 88 7-8c.

ENGLISH MARKETS.

LIVERPOOL, June 26, 1884.

(Beerbohm's Advices.) Cargoes off Coast—Wheat, steady; Corn, nothing offering. Cargoes on passage—Wheat, quiet, but steady; Corn, dull. Quantity Wheat on passage for continent 460,000 qrs.; Maize, 10,000 qrs. Maize for U.K. 420,000 qrs.; Wheat and Flour 2,025,000 qrs. Liverpool Wheat and Corn on spot inactive.

TORONTO WHOLESALE MARKETS.

(Revised By Telegraph.)

TORONTO, June 26, 1884.

General business is still quiet, but it is not causing much comment, as this is always a dull season. The difference in the extent of trade during this summer has not been so much below that of past recent years as to create embarrassment. But the uncertainty about the future has led country merchants to adopt a closeness in buying that has left the wholesale dealer to carry the surplus stocks himself. Surplus stocks are not heavy. There is a feeling of safety among traders generally, but not entire confidence. Money is scarce in country trade. Dairy produce is

HODGSON, SUMNER & CO.

IMPORTERS OF

DRY GOODS,

SMALL WARES and FANCY GOODS,

347 & 349 ST. PAUL ST.

MONTREAL.

Wm. H. JONES, Engraver,
Press Tool Maker,
Dye Sinker, Jewellers' Tools,
Stamping, Piercing, &c., &c.

Manufacturer personally and on the premises of
Embossing Dies, Brass and Steel Stamps, Burning
Brands, India Rubber Stamps, Stencil Plates, Door
Plates, Seals, Dating Machines, Endorsing Presses;
Chaser and General Fancy Worker in Brass, Iron &
Steel. One trial only is asked.

771 CRAIG STREET, MONTREAL.

N. B.—Bookbinders' Tools a speciality.

W. Taylor Lindsay & Co.,

IMPORTERS OF

STAPLE AND

Fancy Dry Goods

SMALL WARES, &c.,

18 LEMOINE STREET,

FOOT OF ST. HENRI ST., MONTREAL.

comparatively of low value. Wool is very low, and prices of cattle have been giving way. The total money realized from all these sources has been below what was expected. General indebtedness is not being reduced, but the chances are even that it will be controlled without much loss to the commercial classes. The prospects for a plentiful harvest are becoming more assured with every week that passes, and it only needs time to ensure the stability of commercial concerns. Financial affairs are nominally in the same condition as a week ago. Rates in call loans are unchanged. Commercial discounts are quoted at 6½ per cent on first-class paper, but generally at 7 to 7½ per cent. Sterling Exchange is easier at 100½ across the counter for 60-day bills. New York drafts are also a shade easier at ½ premium across the counter and ¼ between banks. The Stock Exchange has been quiet during the past week, and prices have been much depreciated. Bank shares were very quiet, with the exception of Federal, of which 1685 shares, or more than half the aggregate sales of the week ending on Saturday, were sold. Loan and miscellaneous shares were very inactive. Following are the prices to-day compared with those of last Thursday:—

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	June 19	June 26		June 19	June 26
Montreal..	186½	178	Can. Per.....	216	211
Toronto..	170½	167	Freehold.....	.....	.....
Ontario..	105	103	Western Can.....	.....	.....
Merchants	107½	103	Bldg. & Loan..	103½	104½
Commerce	110	107	Farmers' Loan..	110	.....
Dominion	189	186	Land & Can'dn	188½	185
Hamilton	118½	117½	London & Brie.	.....	.....
Stand'd.	169½	168½	Dom. Savings..	115	.....
Federal...	117	84½	Ontario Loan..	121	.....
Imper'l...	127.	124	Hamilton Prov..	.....	.....
Molson's..	.....	.....	Imperial Loan..	.....	.....

BOOTS AND SHOES—It has been expected that trade would somewhat revive as the promise of a good harvest became more certain. There has not been any result so far. Orders continue very small, chiefly by post, for the whole-

sale houses have held their travellers back, and saved expenses. Factories are running on short time. Stocks are reported light in the country. If there should be substantial grounds for a revival of trade in the fall there should be a large business done.

BUTTER.—Trade is very unsatisfactory. Dealers cannot pay the prices asked by country-merchants for good export product, and ship to England. First class tub is held at 14 cents in the country, and shippers could not afford more than 12½c to 13c. Selections are only moving, in consequence, to the extent of local demands, but values are not realized. There is just so much capital locked up. Choice tub brings 16c and boxed rolls 15c in the local market, with ordinary qualities about 14c.

COAL OIL.—Business is very quiet, and prices nominally unchanged. The refiners have faith in the market, but it is not thought that there will be any change in the immediate future. Canadian refined is quoted at 13½c for five barrel lots, and 14c per single barrels; Carbon safety at 18c. American refined unchanged.

CATTLE TRADE.—The market is quiet and prices rather easier. The export trade is not active, the demand for shipping cattle having fallen off. Prices paid for export cattle range from 5½c to 6c per lb., live weight. Cattle for local market being 5c to 5½c per lb., live weight; fair grades from 4c to 4½c, and inferior stock \$25 to \$28 per head. Sheep and lambs are still quoted at 5c to 6c per lb., live weight.

DRY GOODS.—It is not reported that there is any improvement in business. Importations have been light, comparatively, and the situation is so much more assured. Woollen fabrics are still very dull, and prices depressed. Seasonable summer goods are selling better, but still in small lots. Letter orders are the rule and are light.

DRUGS.—There is a steady trade reported, and dealers say business is as good as in former years. Prices are nominally unchanged. Payments are reported not so satisfactory as they were some time ago.

FLOUR AND MEAL.—Business continues unchanged, with small movement. Prices are said to be not so firm as they were. Patent process flour is quoted at \$5.50 to \$6, according to brand. Superior Extras \$5 to \$5.10; extras \$4.75 to \$4.80, and a car lot of fine quality was sold at \$4.90. Spring Extra nominal at \$4.35 to \$4.40. There are 2,000 barrels in store here. Oatmeal quiet, car lots of ordinary grade quoted at \$4.20 to \$4.25, small lots at \$4.55 to \$4.60. Cornmeal nominal at \$3.60 per barrel. Bran in small demand, quoted at \$9.50 on the track.

GRAIN.—Wheat is in light demand, and receipts continue small. There is very little wheat in farmers' hands. Prices are declining, with a good harvest in Ontario the price of new wheat will probably reach down below a dollar. Milling demand has fallen off, with American flour so cheap. Prices to-day are about \$1.10 for No. 2 Fall and Spring, and No. 3 Fall at \$1.09. Goose wheat is quoted at 84c to 86c. Stocks on Monday were 142,462 bush, against 281,732 bush, June 25, 1883, and 171,915 bush, June 26, 1882. Barley, entirely nominal at 55c to 65c on the street. Peas quiet, with some demand, at 74c to 75c for No. 2. Stocks on Monday were 27,738 bush. Oats are quiet and unchanged, car lots selling at 40c to 41c. Stocks 6,816 bush. Rye nominal at 62c. Corn, American, quoted at 67½c. Total grain in store on Monday last was 183,580 bush, against 335,436 bush, June 25, 1883, and 200,000 bush, June 26, 1882.

GROCERIES.—Wholesale trading is still quiet with no improvement during the week. Prices are low and entirely in buyer's favor. A better demand for sugars is looked for. There is no change in quotations.

HARDWARE.—Trade is reported steadily quiet, with the exception of seasonable farm implements, for which there has been a fair demand. Prices continue unchanged.

HIDES AND SKINS.—Business all through is very quiet. Prices are unchanged but not more than steady. Some dealers think a larger

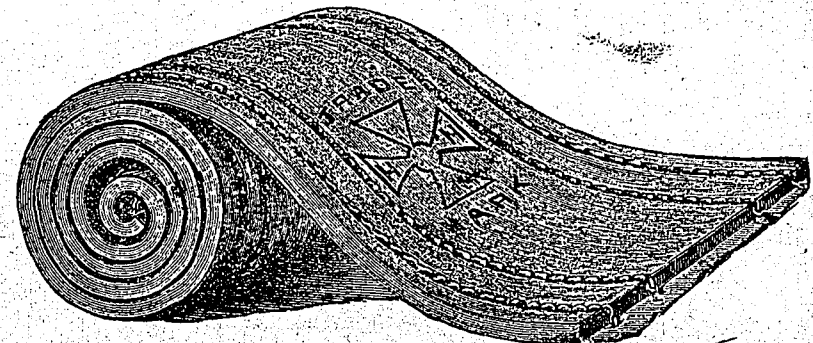
THE FAIRBAIRN GRATE BAR.

Is a plain mechanical device for supplying a sufficient amount of air to the Coal in a Boiler Furnace, so as to consume it and its resultant gases, and use the entire heat product.



The Fairbairn Man'g. Co. of Canada, No. 4 Corn Exchange. Send for Circulars. Beware of pretended imitation of ventilation principle.

HARRIS, HEENAN & CO.
Manufacturers of Patent-Stitched Steam-Machine Stretched English Oak Tanned



Leather Belting, Lace Leather, Mill Supplies, etc. 126 Queen St., Montreal.

MACPHEE, BENTHAM & Co.,
Commission Merchants in Grain and Provisions.

Office:—54 ST. FRANCOIS XAVIER STREET.

Grain and Provisions Bought and Sold in Chicago and New York, for future delivery or for prompt shipment.

Agents in Chicago—Messrs. DAVID DOWS & CO.
Agents in New York—Messrs. FRANKLIN EDSON & CO.
Montreal, May 1st, 1884.

Water Power, 250 Horse,
WITH EXTENSIVE PREMISES,
In good condition,
TO LET OR FOR SALE.

Leases will be given for One or Two Wheels out of four, if desired, with proportional space.

Apply to
THOS. PRINGLE,
Millwright, &c.
2439 Notre Dame Street,
MONTREAL.

Statement of Banks acting under Charter, for the month ending 31st May, 1884, according to the Returns furnished by them to the Department of Finance.

CAPITAL.											LIABILITIES.										
BANKS.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum	Notes in Circulation.	Dom. Govt. Deposits on Demand.	Dom. Govt. Deps. payable after notice.	Deposits securing contracts & Ins.	Provincial Govt. deposits on Demand.											
	\$	\$	\$	\$		\$	\$	\$	\$	\$											
ONTARIO.																					
1	Bank of Toronto.....	2,000,000	2,000,000	2,000,000	1,000,000	8	1,010,269	22,004												1	
2	Canadian Bk of Com.	6,000,000	6,000,000	6,000,000	1,300,000	8	2,490,483	56,331													2
3	Dominion.....	1,500,000	1,500,000	1,500,000	930,000	10	1,169,446	18,478													3
4	Ontario.....	1,500,000	1,500,000	1,500,000	425,000	6	1,465,850	56,477													4
5	Standard B. of Can..	2,000,000	803,700	802,340	140,000	6	479,601	27,814													5
6	Federal.....	3,000,000	2,966,800	2,952,080	1,500,000	8	1,237,204	14,392													6
7	Imperial Bk of Can..	1,500,000	1,500,000	1,500,000	650,000	8	900,291	58,572													7
8	Bank of Hamilton....	1,000,000	1,000,000	984,770	250,000	8	682,641	16,016													8
9	Bank of Ottawa.....	1,000,000	1,000,000	900,580	110,000	7	620,698	16,320													9
10	Western Bk. of Can..	1,000,000	500,000	222,694	5,000	7	99,085														10
11	Bk. of London, Can..	1,000,000	1,000,000	140,605	50,000	Nil	111,135														11
12	Central Bank of Can..	1,000,000	500,000	139,570	Nil	Nil	102,615														12
	Total, Ontario....	22,500,000	20,270,500	18,742,739	7,060,000		10,268,321	285,618	50,000		259,373		201,897								13
QUEBEC.																					
13	Montreal.....	12,000,000	12,000,000	12,000,000	6,000,000	10	4,897,080	1,450,160													13
14	Brit. North America	4,866,666	4,866,666	4,866,666	981,129	6	894,032	6,123													14
15	People's.....	1,600,000	1,600,000	1,600,000	Nil	5	281,333	4,486													15
16	Jacques Cartier.....	500,000	500,000	500,000	140,000	7	181,989	60,541													16
17	Ville Marie.....	500,000	500,000	461,300	20,000	6	361,984	6,204													17
18	La Bk d'Hochelega..	1,000,000	710,100	705,370	50,000	6	390,768	39,106													18
19	Molson's.....	2,000,000	2,000,000	2,000,000	500,000	8	1,486,235	60,558													19
20	Merchants'.....	6,000,000	5,795,267	5,721,726	1,250,000	7	3,032,377	183,292													20
21	Nationale.....	2,000,000	2,000,000	2,000,000	30,000	4	683,508	3,886													21
22	Quebec.....	3,000,000	2,500,000	2,500,000	825,000	7	602,936	26,531													22
23	Union.....	2,000,000	2,000,000	2,000,000		5	591,45	18,070													23
24	St. Jean.....	1,000,000	540,000	226,420	10,000	6	149,394	9,585													24
25	Banque de St. Hyac..	1,000,000	504,600	262,220	35,000	8	168,722	1,491													25
26	Eastern Townships..	1,500,000	1,479,600	1,449,957	375,000	7	739,683	41,375													26
	Total, Quebec....	38,966,666	36,999,233	36,296,370	9,716,129		14,371,076	1,901,652	190,000		163,547		359,001								27
NOVA SCOTIA.																					
27	Bank of Nova Scotia.	1,250,000	1,114,360	1,114,360	470,000	8	1,031,997	139,813													27
28	Merch'ts Bk of Halifax	1,500,000	1,090,980	1,090,000	200,000	7	777,512	113,154													28
29	People's Bank.....	800,000	600,000	600,000	70,000	6	180,460	14,751													29
30	Union Bank.....	1,000,000	1,000,000	600,000	80,000	6	126,216	14,702													30
31	Halifax Banking Co..	1,000,000	500,000	500,000	50,000	6	352,828	29,853													31
32	Bank of Yarmouth....	400,000	400,000	388,230	20,000	6	82,046	54,769													32
33	Exchange.....	280,000	280,000	245,717	30,000	6	46,726														33
34	Pictou Bank.....	500,000	500,000	249,999	70,000	6	130,572														34
35	Com. Bk of Windsor.	500,000	500,000	290,000	78,000	8	74,625	33,521													35
	Total, Nova Scotia..	7,230,000	6,894,300	4,858,207	1,068,000		2,852,935	400,598			3,054		1,051								36
NEW BRUNSWICK.																					
36	Bk of New Brunswick	1,000,000	1,000,000	1,000,000	300,000	8	479,007	96,027													36
37	Maritime Bank.....	2,000,000	686,000	686,000	Nil	Nil	300,781	17,329													37
38	St. Stephen's Bank..	200,000	200,000	200,000	50,000	5	176,878	24,352													38
	Total, New Brunswick	3,200,000	1,886,000	1,886,000	350,000		956,666	137,708	50,000		51,215										39
	Grand Total..	71,896,666	65,050,033	61,785,217	18,194,129		28,440,049	2,725,578	290,000		477,291		542,010								

BANKS.	Pro. Govt. Dep. payable after notice.	Other Deposits on Demand.	Other Deps. payable after notice.	Loans fr. Banks in Can. sec'd.	Loans by Banks in Can. unsec'd.	Due other Banks in Canada.	Due Banks or Agts. not in Canada.	Due other Bks or Agts in U. K.	Other Liabilities	Total Liabilities
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ONTARIO.										
1	Bank of Toronto.....	2,470,415	1,954,209	7,344,704	204,592	21,618		121,64	120,512	5,816,467
2	Canadian Bk of Com.	60,000	4,037,894	3,153,360	142,413	45,468		518,196		14,848,362
3	Dominion.....	1,764,611	1,688,592	25,298	59,594	270,837		184,677		6,400,765
4	Ontario.....	2,421,832	1,688,592	69,000		270,837		47,440		5,085,190
5	Standard B. of Can..	1,236,161	736,923	8,479		8,479				7,980,610
6	Federal.....	2,405,613	3,116,296	444,275		68,470	12,730	500,945		4,280,147
7	Imperial Bk of Can..	1,760,747	1,409,261	17,351		17,351				2,363,829
8	Bank of Hamilton....	1,077,274	656,405	4,073		4,073		13,322		1,931,414
9	Bank of Ottawa.....	412,561	953,526	326		326		17,261		342,499
10	Western Bk. of Can..	66,982	175,530	84,325		682			574	274,223
11	Bk. of London, Can..	75,325	112,677	112,677		8,690				386,793
12	Central Bank of Can..	162,811								
	Total, Ontario....	193,650	17,225,033	21,184,699	850,878	478,373	12,730	1,289,008	121,086	53,115,661
QUEBEC.										
13	Montreal.....	1,500,000	7,862,554	7,810,320	314,401	384,782	23,500			24,392,730
14	Brit. North America		906,378	4,944,925		38,785	26,544			5,875,997
15	People's.....	100,000	337,765	676,070		12,026		6,149		1,898,531
16	Jacques Cartier.....	205,000	410,180	235,451		25,088	5,638			1,165,765
17	Ville Marie.....	32,765	78,130	306,761				23,403		833,623
18	La Bk d'Hochelega..		260,256	1,09,997		2,447		6,059		786,511
19	Molson's.....		2,382,068	2,461,389		195,570	15,874	189,390		6,192,023
20	Merchants'.....		2,979,632	4,917,996	25,000	292,566		194,302		11,973,895
21	Nationale.....	10,390	1,051,605	665,011		91,879		81,830	2,966	2,608,511
22	Quebec.....		3,129,256	861,204		17,218		112,355		4,793,646
23	Union.....	125,000	676,230	911,547		50,000		23,135		2,705,077
24	St. Jean.....		5,607	102,483		145,143			81	24,274
25	Banque de St. Hyac..		5,065	469,850						645,114
26	Eastern Townships..	100,000	387,743	1,673,435		17,193			2,718	3,084,621
	Total, Quebec....	2,073,155	20,901,476	25,464,484	419,401	1,176,701	68,918	695,014	274,619	67,938,112
NOVA SCOTIA.										
27	Bank of Nova									

ASSETS.

BANKS.	Specie.	Dominion Notes.	Notes Cheq. on other Bks.	Bal. due from Bks in Can.	Bal. due from Bks not in Can.	Due from Bks or Ag in U.K.	Dom. Gov. Deb. or Stock.	Prov'l. or Pub. Sec's. not Can.	Loans to Dom. Govt.	Lns to Prov. Govts.	Loans on Sec. of Crp's D's. or other Coll.	Loans to Municipalities.	Loans to other Corp.	Loans to other Bks secured.
ONTARIO.														
1 Toronto	252,225	692,263	125,546	\$ 83,310	\$ 10,686		127,689				442,035	248,516	335,452	1
2 Commerce	675,480	1,102,853	516,069	232,964	2,120,019		152,000	634,013		16,768	381,327	196,565	2,118,127	2
3 Dominion	137,254	372,178	161,957	159,050	593,381			498,040			1,343,242		91,471	3
4 Ontario	922,920	512,530	189,360	385,503	116,762							41,200	837,484	4
5 Standard	100,052	132,540	60,559	37,057	13,495	31,594	24,339			69,218	405,287		316,000	5
6 Federal	449,044	688,934	404,745	43,937	135,057	2,047					559,030	79,093	601,023	6
7 Imperial	259,879	425,459	152,022	220,090	62,922	61,805		128,345			188,559	237,499	216,254	7
8 Hamilton	117,427	101,470	65,083	53,513	23,235		97,333				211,980		319,118	8
9 Ottawa	91,454	119,524	62,340	147,347	73,935				400				102,036	9
10 West. Bk. of C.	15,470	19,641	13,513	57,313	7,314	13,722							8,509	10
11 B. London C.	2,975	18,907	53,045	855	12,445	15,245					30,000		1,141	11
12 Cen'l B. of C.	4,162	35,105	23,632	25,178	2,780	4,582								12
Total.....	2,297,452	4,215,158	1,810,352	1,452,661	3,174,715	129,682	401,355	1,161,299	400	75,986	3,559,069	811,314	5,027,168	
QUEBEC.														
13 Montreal	2,182,488	2,524,126	930,132	199,739	3,769,938	2,179,972			5,150,386	218,730	3,895,011	68,000	5,000,443	135,068
14 B. N. A.	315,090	836,925	161,559	54,968	2,809,951			38,065		200,000	1,205,646	15,117	508,001	
15 Du Peuple	32,666	108,238	71,329	79,061	5,311	7,899					126,961			
16 Jacq. Cartier	15,245	30,500	19,814	55,223	7,482	10,151								
17 B. V. Marie	5,943	19,434	45,359	18,511	3,167						15,112	1,325	5,783	
18 D'Hochelega	24,920	33,117	35,069	22,992	8,018	2,297					64,207			
19 Molsons	357,048	485,407	242,818	70,343	13,816	139,428			2,194		164,035	23,697	935,333	
20 Merchants	663,031	587,617	468,449	59,515	560,089				87,867	146,398	1,204,986	505,889	1,355,634	
21 Nationale	121,443	276,036	76,937	98,960	27,020	4,224					35,508			
22 Quebec	70,489	270,111	110,857	15,527	45,689			148,433	2,677		1,050,945	110,029	456,159	44,922
23 Union	62,057	81,585	202,726	50,909	12,109			262,106			293,330	5,234		
24 St. Jean	7,220	9,233	6,129	23,363	28,250								3,815	
25 St. Hyacinthe	16,381	31,544	15,571	37,933	9,124									
26 E. T'wshps.	108,303	85,767	24,875	252,523	107,586	1,137					69,714	21,381	539,899	50,000
Total.....	3,932,685	5,393,290	2,408,623	1,039,121	7,410,458	2,345,115	410,539	38,065	5,193,415	565,118	8,218,459	754,538	8,891,265	229,990
NOVA SCOTIA.														
27 Nova Scotia	292,188	282,495	135,891	101,033	34,995	465		304,800		28,058	66,425	25,381	372,153	
28 Merchants	147,056	281,361	71,019	230,068	22,804				6,297	64,560	46,781	692,119		
29 People's Bank	19,628	61,735	30,371	4,627	4,289	33,350				83,024				
30 Union	18,792	15,066	34,704	117,216	25,259	13,045	77,440			1,170	4,000			
31 Halifax B. Co	28,176	39,892	58,103	15,331	24,853	37,397			2,015					
32 Yarmouth	28,723	27,075	3,659	30,319	9,936		18,213				45,000	16,024	37,749	
33 Exchange	18,256	14,310	2,929	10,475	11,094								65,611	
34 Pictou Bank	16,323	25,451	18,599	10,083	4,868	13,479					11,949	3,185		
35 C. B. Windsor	11,571	13,245	3,965	252		1,395			1,530			694	23,561	
Total.....	580,719	760,061	359,278	550,717	139,093	99,136	95,653	304,800	11,015	221,543	98,390	76,493	1,691,225	
N. BRUNSWICK.														
36 N. Brunswk.	84,457	309,453	34,241	85,167	56,964	14,219				22,103	84,478		21,157	31
37 Maritime	18,213	80,737	34,144	10,255	11,017	16,875								32
38 St. Stephen's	26,867		36,440	19,874	36,487	4,401								33
Total.....	129,543	390,210	104,827	115,297	104,499	35,496				22,103	84,478		21,157	
Gr. Total.....	6,940,400	10,768,320	4,683,688	3,167,798	10,823,767	2,609,409	907,049	1,501,164	5,226,933	862,619	11,900,405	1,642,346	15,630,315	229,990

BANKS.	Loans to other Bks unsecured.	Public Discounts.	Notes overdue not sec.	Other debts unsec'd.	Notes, etc. overdue sec. by R. E. or Stk., Jr.	R. E. be' s Premises.	M'tges on R. E. sold by Bank.	Bank Premises.	Other Assets.	Total Assets.	Liabilities of Directors and their firms.	Average specie for month.	Variance of Dom. Note dur. month.
ONTARIO.													
1 Toronto	\$ 6,484,801	\$ 4,247	\$ 149,235	\$ 159,287	\$ 6,516	\$ 12,382	\$ 50,000	\$ 5,000	\$ 9,039,259	\$ 9,805	\$ 291,014	\$ 708,477	1
2 Commerce	170,190	14,283,449	149,235	160,054	71,745	61,369	207,683	20,556	23,290,390	119,287	694,000	1,148,007	2
3 Dominion		5,508,871	8,250	10,006	10,321		91,969	3,313	8,041,181	540,162	140,000	300,000	3
4 Ontario		6,407,633	6,250	13,302	89,273	54,987	170,102	1,479	8,050,339	610,300	200,000	534,600	4
5 Standard		2,410,937	12,651	2,501	2,501	1,000	30,301	23,760	3,650,803	105,542	99,800	131,644	5
6 Federal		4,432,237	61,850	983	33,345		148,856		12,642,108	147,922	447,122	566,796	6
7 Imperial		4,300,561	22,189	109,137	21,525	22,281	120,550	13,640	6,566,269	105,815	299,570	353,399	7
8 Hamilton	203,580	2,407,175	4,822	32,923	32,923		25,000	17,773	3,673,957	11,525	116,702	105,166	8
9 Ottawa		2,427,093	1,975	20,784	2,403	3,449	34,577	106	3,150,307	553,438	92,087	120,389	9
10 West. Bk. of C.		431,807		1,702				7,144	576,249	48,300	15,400	20,097	10
11 B. London C.		19,510	303,659					2,600	467,087		2,940	18,457	11
12 Cen'l B. of C.		22,634	402,684					10,750	531,507		20,914	3,612	41,352
Total.....	416,215	58,806,632	273,691	601,719	233,130	165,409	963,739	106,038	80,578,155	1,984,071	2,372,307	4,142	
QUEBEC.													
13 Montreal	15,618,521	191,774		62,286	40,559	57,072	440,000	141,354	42,315,585	869,002	2,070,425	3,379,958	13
14 B. N. A.	4,899,419	9,341		47,082	6,586		200,000		11,298,950		316,843	600,211	14
15 Du Peuple	2,855,471	68,634	34,160	99,991	43,294	18,476	35,000	34,467	3,621,307	133,034	29,780	62,522	15
16 Jacq. Cartier	841,184	6,746		213,543	68,115	200,527	30,000	219,768	1,838,307	87,500	16,424	18,150	16
17 B. V. Marie	731,977	27,560		7,430	60,416	14,757	47,000	317,840	1,321,624	90,223	6,477	11,695	17
18 D'Hochelega	1,164,436	1,919		108,429	53,161	31,736		16,957	1,572,268	125,500	30,597	40,220	18
19 Molsons	6,000	6,645,932	27,405	88,681	57,969	21,359	184,000	3,674	9,468,449	14,464	395,119	403,278	19
20 Merchants		12,514,375	164,228	158,962	123,207	88,029	416,921	90,645	19,256,314	921,063	539,000	846,000	20
21 Nationale		3,464,309	32,242	134,552	244,068	24,265	96,792	25,676	4,655,237	608,200	130,000	260,000	21
22 Quebec		4,714,196	88,967	388,310	79,845	11,693	68,377	14,328	7,695,460	620,768	85,390	227,410	22
23 Union		3,426,637	138,120	83,359	25,701	40,000	112,500	54,423	4,851,443	272,418	19,316	135,262	23
24 St. Jean		463,579	23,227	40,357	650		18,789	5,023	630,494	43,963	7,003	10,539	24
25 St. Hyacinthe	37,311	708,203	48,645	51,154	10,979	6,844			970,668	38,825	12,143	31,782	25
26 E. T'wshps.		3,212,530	180,790	45,007	26,183								

movement of American hides later in the season will have the effect of lowering prices. The receipts of native hides here have been small. Prices paid to butchers are quoted at 7c for cows and 8c for steers, No. 1 inspected; No. 2 are one cent lower. Cured hides selling at 8½c to 8c for less than car lots. *Calfskins* are unchanged. *Pelts* buying at 20c to 25c; *Lambskins* at 35c to 40c.

LEATHER.—Trade continues very quiet. Boot and shoe factories are buying in limited quantities, and the demand from the country has been dull also. The chief demand has been for the lighter sorts of leather. Prices quoted are entirely unchanged from last week. Tanneries are reported working generally on reduced time.

LIQUORS.—There is a quiet business doing. Sales of expensive liquors are noticed as comparatively light, the aggregate business is below the average. Quotations are: *Wines*, port, common \$2.40, fine \$4.50 to \$5; sherry, \$1.50, fine \$3.50 to \$4.50; champagne case \$14 to \$26.50. *Brandy*, in wood, Hennessy and Martels, first \$5 to \$5.50, second, \$3.40 to \$4.40; Hennessy's in case \$11.50 to \$12.50; Martels in case \$11 to \$11.50; Jules Robins, \$8.75 to \$9.25; Vine Growers Co., \$9 to \$9.50. *Gin* green cases \$4.50; red cases \$8.50 to \$8.75. *Rum*, Jamaica, \$2.75 to \$3, Demerara \$2.55 to \$3.75. *Whiskey*, alcohol, imp. gal., \$2.75; spirits 65 o.p. \$2.75, 50 o.p. \$3.50, 25 u.p. \$1.25; old bourbon \$1.40; old rye, toddy, and malt \$1.35.

PROVISIONS, ETC.—Wholesale dealers report a very quiet business doing in all lines. There is very little demand from anywhere beyond the local trade. It is said that the demand for supplies from railway camps is filled in other markets this summer. Wholesale stocks here are not heavy. Hog packing was considerably short of the quantity placed in the winter of 1882-83, but it looks as if the supply will be quite equal to the demand. *Bacon* is very dull,

with sales of small lots at 10½c to 10¾c for long clear; Cumberland cut at 9¾c to 10c. *Hams* are in better demand at 14c for small lots of smoked, and 13½c for ton lots. *Lard* quiet at 11½c to 12c. *Pork* nothing doing, and price nominally \$21. *Cheese* inactive, at 11c to 11½c for small lots. *Dried Apples* quoted at 9c to 9½c for common. *Beans* quiet and unchanged, selling ordinary at \$1.25 to \$1.40, hand-picked at \$2. *Potatoes* in larger supply and selling at 60c per bag for car lots. *Eggs* have been in some demand, and prices are firm, wholesale dealers pay 15c to 15½c for guaranteed lots.

SALT.—There is a fair trade being done at steady prices. Fine dairy in sacks of 56 lbs sell at 50c for small lots. Coarse Liverpool bags are quoted at 60c for car lots, and 70c to 80c for broken lots. Canadian salt is steady with moderate demand; car lots of barrels are quoted at \$1.25 on the track, and \$1.35 to \$1.50 in small lots.

WOOL.—There has been a considerable movement during the past week. Country merchants are not holding out for higher prices, as they have bought at low figures, and there is no encouragement for holding over. The American markets were generally dull and prices low. The requirements of our factories continue very limited. Prices on this market are unchanged and not firm. Leicester fleece is quoted at 17c to 18c as to quality; Cotswold at 15c and 16c. Southdown is worth 22c. Pulled wools are slow of sale at 21c to 22c for Supers and 26c to 27c for Extra. The outlet for Canadian wool is not encouraging to the trade.

SPECIAL NOTICE.

Messrs. Wm. New & Co. of this city and Messrs. J. H. New & Co. of Toronto have been appointed Canadian agents for Jas. Carlile, Son & Co. of Paisley, Scotland, manufacturers of Carlile's spool cotton, which is admitted to be one of the best qualities of cotton thread sold in the English market.

CARSLY & CO.

SPRING 1884.

We call the attention of the trade this season specially to the following lines, which will be found well worthy of inspection and very complete in assortment.

- DRESS GOODS,
British and Continental.
- SILKS,
Black and Colored.
- SILKS,
Checked, Striped and Broche.
- BLACK CASHMERES,
Special Value.

LADIES' & CHILDREN'S HOSIERY,
Large assortment and Select line, Plain and Fancy.

GENTS' FURNISHINGS,
Full lines.

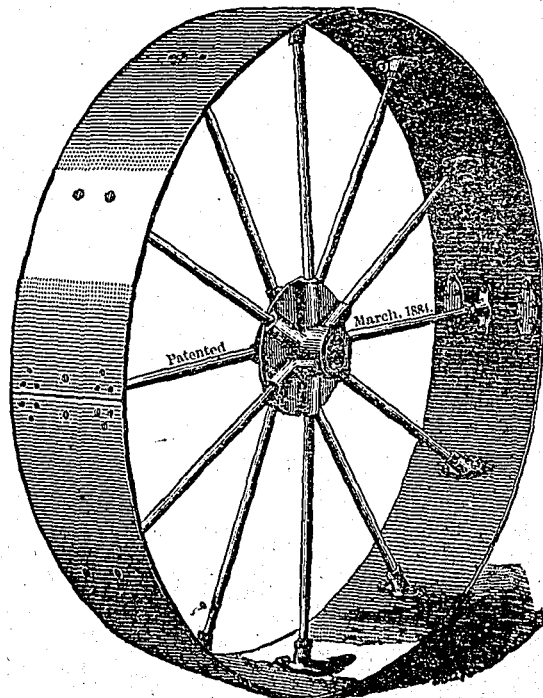
NEW BRACES, BUTTONS AND TRIMMINGS.

KID GLOVES,
LISLE GLOVES,
SILK GLOVES.

LACES & LACE GOODS,
Large Variety and Special lines.

CARSLY & CO.,

THE PERFECT PULLEY.



WATEROUS
Patent High Speed
Wrought Iron and Steel
PULLEYS.

ANY SIZE,
From 30 to 144 inches in diameter
4 inches to 48 inch Face.
SINGLE,
DOUBLE, or
TREBLE ARMS.

Crowning or Flat Face.
Whole or Split.
Arms can be strained any tension, at any time.
Cannot be Burst by speed or Crushed by Belt.

Lightest Pulley Made.
Saves Power; Saves Journals; Saves Shafts.
Same price, or cheaper, than Cast Iron Pulleys.
Send for Estimates.

Large Pulleys a specialty.
TRY GANDY BELTING,
Best Main Driver Extant.
Clings to Pulleys, Runs true, No joints, unless when desired, No stretch.

Waterous Engine Works Co.
Brantford, Canada.

PORTABLE SAW MILLS.
Our Specialty. Mention this paper.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Authorized, . . . \$1,000,000
 Paid up in Cash (no notes), . . . 300,000
 Assets Resources over . . . 775,000
 * Deposit with Dominion Gov't. 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$180,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G.
 Vice-President . . . THE HON. JAMES FERRIER
 Managing Director . . . EDWARD RAWLINGS.
 Secretary—JAMES GRANT.
 Bankers . . . THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.
 EDWARD RAWLINGS,
 Managing Director.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

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 53 Notre Dame East, Montreal.

RAILWAY SUPPLIES.—Manufacturers of Axles Window Bolts, Door Handles, Hasps and Staples, Hinges of every description, Picks, &c., &c. Also Machinery of all kinds Bought and Sold.

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HUGH LAVERTY,

37 Wellington St., Montreal, Canada,

Dealer in and Manufacturer of

Cattle Head Ropes, Horse Covers, Tarpanlines
 And WAGGON COVERS,
 A LARGE SUPPLY CONSTANTLY ON HAND.
 Orders solicited. Lowest Prices.

J. A. I. CRAIG,
 PROPRIETOR ST. BONAVENTURE

FURNITURE FACTORY.
 Wholesale Manufacturer of
 Chamber & Dining Room Suites
 OF EVERY DESCRIPTION.

The largest Wholesale Factory in the Dominion.
 473 to 483 ST. JAMES ST. WEST, MONTREAL.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up.	Rest.	Div. Inst 6 Ms.	Per Cent Prices June 26.	Cash Value per Sh.
British North America	\$ 213	\$ 4,866,666	\$ 4,866,666	981,129	3	151 117	366 93
Can. Bank of Commerce	50	6,000,000	6,000,000	1,900,000	4	107 1/2 109 1/2	53 87 1/2
Central Bank	100	1,000,000	500,000	100,000	3		
Comme'l Bank (N.S.)	40	500,000	260,000				
Dominion Bank	50	1,500,000	1,400,000	78,000	4		
Du People	50	1,600,000	1,600,000	550,000	5	188 188 1/2	94 00
Eastern Townships	50	1,500,000	210,000	25	2 1/2	55	27 50
Federal Bank	100	2,966,800	1,446,142	358,000	3 1/2	112	56 00
Halifax Banking Co.	20	500,000	2,950,210	1,500,000	3	81 1/2 83	81 26
Hamilton	100	1,000,000	500,000	35,000	3		
Hochelaga	100	723,300	982,380	200,000	3 1/2	114	114 00
Imperial Bank of Can.	100	1,300,000	723,300	58,000	3	55	55 00
Jacques Cartier	25	500,000	1,300,000	650,000	4	133 1/2 134 1/2	133 50
London	100	1,000,000	500,000	14,000	3	106	26 50
Maritime	100	221,900	108,385	50,000			
Merchants' Bank of Can.	100	5,700,000	321,300	40,000		110	110 00
Molson's Bank	50	2,000,000	5,700,000	1,150,000	3 1/2	102 1/2 104	102 50
Montreal	200	12,000,000	2,000,000	500,000	4	108	54 00
Nationale	100	2,000,000	12,000,000	5,750,000	5	177 1/2 180	355 00
New Brunswick	100	1,000,000	2,000,000	150,000		63	31 50
Nova Scotia	100	1,000,000	1,000,000	400,000	4		
Ontario Bank	100	1,500,000	1,000,000	400,000	4		
Ottawa	100	1,000,000	1,500,000	335,000	3	105 106	105 00
People's of Halifax	20	800,000	983,253	110,000	3		
People's Bank of N.B.	50	500,000	600,000	50,000	3		
Pictou Bank	40	500,000	200,000				
Quebec Bank	100	2,500,000	2,500,000	50,000	3		
St. Stephen's Bank	100	200,000	200,000	325,000	3 1/2	110	110 00
Standard	50	803,700	783,005	50,000	4		
Toronto	100	2,000,000	2,000,000	140,000	3 1/2	109 110	54 50
Union Bank (Halifax)	100	1,000,000	500,000	1,060,000	4	100 165	160 00
Union Bank of L. C.	100	2,000,000	2,000,000	80,000			
Union Bank, (P.E.I.)	100	500,000	500,000	30,000	2 1/2	70	70 00
Ville Marie	100	500,000	500,000				
Yarmouth	100	400,000	400,000	20,000	3 1/2	94 100	94 00
Agrie. Sav. and Loan Co.	50	600,000	383,970	20,000	4		
Brun't. Loan and Sav. Co.	50	130,000	600,000	578,313	3	116	58 00
Brit. Can. Loan and Inv. Co.	100	1,350,000	121,000	6,000	3 1/2	104	104 00
Brit. Mortg. Loan Co.	25	450,000	267,066	27,000	3		
Building and Loan Assoc.	25	750,000	181,313	127,000	3 1/2		
Canada Cotton Co.	100	750,000	747,574	68,000	3	104 1/2	26 12 1/2
Canada Landed Credit Co.	50	1,500,000	697,900		4	50	50 00
Can. Perm. Loan and Sav.	50	3,000,000	663,990	125,000	4	119	50 50
Can. Sav. and Loan Co.	50	700,000	2,200,000	1,100,000	6 1/2	211	105 50
Dominion Sav. and Inv. Co.	50	1,000,000	650,410	120,000	4	120 124	60 00
Dominion Telegraph Co.	50	1,000,000	868,840	149,000	4	117	58 50
Dundas Cotton Co.	100	500,000	1,000,000		3	106	53 00
English Loan Co.	100	2,041,100	500,000			60	60 00
Farmer's Loan and Sav. Co.	50	1,057,250	235,847	8 50 1/2			
Freehold Loan and Sav. Co.	100	1,050,400	690,480	75,857	4	114 1/2	57 12 1/2
Hamilton Prov. and Loan	100	1,500,000	1,100,000	261,500	5	165	165 00
Home Sav. and Loan Co.	100	1,000,000	100,000	110,000	4	125	125 00
Hudson Cotton Co.	100	2,000,000	850,000	40,000	3 1/2		
Huron & Erie Loan Soc.	50	1,000,000	1,000,150	320,000	5	70	70 00
Huron & Lambton Loan Co.	50	350,000	230,090	32,000	5	160 1/2	80 25
Imperial Loan and Inv. Co.	100	620,850	700,000	85,000	3 1/2	105	105 00
Landed Banking and Loan	50	700,000	310,977	20,000	3		
Land & Can. Loan and Ag.	50	4,000,000	560,000	240,000	5	330	60 50
London Loan Co.	50	650,700	464,519	45,000	4	116 118	58 00
Land and Ont. Inv. Co.	100	2,000,000	400,000	50,000	3 1/2	110	110 00
Manitoba Inv. Assoc.	100	400,000	100,000	3,000	4		
Manitoba Loan	100	519,900					
Montreal Telegraph Co.	40	2,000,000	2,000,000		5	116	116 00
Montreal City Gas Co.	50	2,000,000	1,876,752		6	108 1/2 110	43 30
Montreal City Pass. Ry. Co.	50	600,000	600,000		6	172 1/2 174	69 00
Montreal Cotton Co.	100	794,000	794,000		6	121 1/2 122 1/2	60 75
Montreal Building Assoc.	50	300,000	300,000		7	37 1/2 50	37 50
Montreal Loan and Mortg.	50	1,000,000	832,812	106,000	0	70 80	35 00
National Investment Co.	100	1,460,000	292,000	16,000	3 1/2	40 52	20 00
N. S. Sugar Refinery	100				3 1/2	106	105 00
Ont. Ludus. Loan and Inv.		308,000	\$4,735	20,000	4		
Ont. Inv. Assoc.	50	2,650,000	1,874,850	500,000	4	125	62 50
Ont. Loan and Deb. Co.	50	1,000,000	1,000,000	226,000	4	122 126	61 00
People's Loan and Deb. Co.	50	500,000	487,048	42,000	3 1/2	106 107	53 00
Real Est. Loan and Deb. Co.	50	500,000	346,213		3	80	40 00
Richelieu and Ont. Nav. Co.	100	1,619,000	1,619,000		3	49 1/2 51 1/2	49 25
Royal Loan and Sav. Co.	50	400,000	299,683	24,000	4	126	63 00
Starr M'g Co., Halifax	100				6	59 50 1/2	59 00
Toronto City Gas Co.	50	800,000	800,000		2 1/2	134 x.d	67 00
Union Loan and Sav. Co.	50	600,000	575,000	160,000	4	128 x.d.	64 00
Western Can. Loan and Sav.	50	2,000,000	1,200,000	570,000	5	181	90 50

CIRICE TETU & CO'Y,

Importers and Manufacturers' Agents.
Gloves a Speciality.
 Sole Agents for the Dominion of Canada, for MESSRS. PERIN FRERES, Kid Glove Manufacturers, of Grenoble, France, also representing other manufacturers of Germany for Gloves and Hosiery, and of Switzerland for Embroideries.
 28 Lemoine Street, Montreal.

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STANDARD SCALES
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Wardlaw's Yarn Mills,

GALT, ONT.,
John Wardlaw,
 MANUFACTURER OF
 Every Kind of all-Wool and Worsted Yarns
 In 2, 3 or 4 ply. Knitters supplied.

McGibbon, McCalman & Co.,
 Proprietors of the Royal Windsor Brands of
Aerated and Mineral Waters,
 And Agents for the
Celebrated Plantagenet Springs.
 Only filtered water used. Office and Factory:
69 ST. ANTOINE ST., MONTREAL.

WESTERN ASSURANCE COMPANY,

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32
Income for Year ending 31st Dec., 1882..... \$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.
JAS. BOOMER, Secretary.
J. H. ROUTH & CO., Managers, Montreal Branch,
190 ST. JAMES STREET.

Confederation Life Association.

The SECURITY offered to Policyholders is UNSURPASSED by any Company doing business in the Dominion.

Its PROGRESS HAS BEEN UNEXAMPLED in the history of Insurance in Canada.

Its policies are INDISPUTABLE after three years and NON-FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable basis, resulting in very much larger returns to "Ten payment life" and "Endowment" Policyholders than under the Uniform Bonus plan pursued by some Companies.

Intending insurers will find it for their interest to EXAMINE CAREFULLY its system and terms before insuring elsewhere.

Manager for the Province of Quebec, **J. K. MACDONALD,** Managing Director
H. J. JOHNSTON, Montreal.
Manager for New Brunswick,
Major **J. MACGREGOR GRANT,** St. John.
Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

LONDON & LANCASHIRE

Life Assurance Co., of London, England,

LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300 000 AND INCREASING YEARLY.

Low Rates of Premium.

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217 ST. JAMES ST.
MONTREAL.

WILLIAM ROBERTSON, General Manager.

FIRE INSURANCE ASSOCIATION.

(LIMITED)

OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.
GOVERNMENT DEPOSIT, \$100,000.

Head Office for Canada,

217 ST. JAMES ST.,
MONTREAL.

WILLIAM ROBERTSON, General Manager.

COBBAN & CO. 455 St. Paul St.,
IMPORTERS AND
MANUFACTURERS' AGENTS.
Mouldings, Frames, Looking Glasses
and Mirror Plates.
Photographic Stock Dealers. Wholesale only.

IRVING & SUTHERLAND,
IMPORTERS OF

Railway, Machinists' and Mill Supplies,
OILS, PAINTS, Etc.

Agents for Dominion Paint Co., Toronto; H. B. Newhall Manufacturing Co., New York; Hockley Bolt, Nut and Rivet Works, England; Handyside & Co., Celebrated Boiler Purger.

17 St. Peter Street, Montreal.

HUDON, HEBERT & CO.,
(Successors to J. Hudon & Co.)

Importers of Groceries, Wines, Liquors and Provisions, wholesale. Sole Agents in Montreal for the Portland Kerosene Oil Co., also for the

CELEBRATED SOAP

"Death on Dirt."

Nos. 304 and 306 St. Paul St.,
MONTREAL.

We are prepared to furnish the trade, wholesale and retail, with this celebrated soap, "Death on Dirt," and we recommend it to the trade in genera

W. H. STOREY & SON,
GLOVE Manufacturers,
ACTON, ONT.

Sole Manufacturers for the Dominion of "Pat Napin Tanned Buck Gloves" warranted. None Genuine unless stamped "W. H. Storey & Son."

Preston Mineral Baths and Summer Resort,
PRESTON, ONT.

EXPERIENCE has proved that the continuous use of the water with which the Preston Mineral Baths are supplied, used internally and externally is of great benefit to invalids suffering from Gout, Nervous Debility, Diseases of the stomach, Liver and Kidneys but more especially Skin Diseases.

Sufferers from Rheumatism will find that using these waters will almost always effect a cure.

Stage Line between Preston and Berlin meets G. W. R. and G. T. R. Trains.

C. KRESS, Proprietor.
DR. MULLOY, Consulting Physician.

TELLIER, ROTHWELL & CO.,
Successors to CHAS. MARTIN & CO.,

Manufacturers of

Laundry Blues and Stove Polishes,

Importers of

Colours, Bronze-Powders, Gold, Silver and Metal Leafs, Glues, Gelatines, Aniline dyes, Tin-foil, Metallic Capsules, Belgium Sulphur, Essential Oils, &c.

Sole Proprietors for the Celebrated

CARDINAL FOOD,

25 ST. PETER STREET, MONTREAL.

FRED. CARSTENS, Manufacturer of Morocco, Satin and VELVET CASES, and Trays of every description, for Jewellery, Watches, Silverware, &c.

1695 Notre Dame St., Montreal.

Names marked on Books, Albums, Travelling Bags, Pocket-books, Silks, Satins, Velvets, Picture Frames and Fancy Goods of all kinds, &c.

SAILS. THOMAS SONNE, Tents for sale or hire.

Fishing and Shooting TENTS a specialty, Sailmaker and Tarpaulin Manufacturer; Yacht SAILS and Wagon Covers. Grain Bags for sale or hire. For sale Denim and Cottage Canvas. 177 & 179 Commissioners Street, Montreal.

GRATEFUL-COMFORTING.

EPPS'S COCOA.

BREAKFAST.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency of disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—Civil Service Gazette.

Made simply with boiling water or milk. Sold only in Packets by Grocers, labelled thus: JAMES EPPS & Co., Homeopathic Chemists, London, England.

Sole agent for Canada: C. E. COLSON, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 26, 1884.

Name of Article:	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Boots and Shoes.		Grain.		Casing, Box, Shook:		Leather (at 6 months.)	
Men's Thick Boots Wax...	2 15 3 00	Canada White, No. 2.	1 14 1 16	1 1/2 in. 100 lb. keg.	4 05 0 00	No. 1, R. A. Sole.....	0 26 0 27
" Split ".....	1 50 2 25	" Red Winter "	1 17 1 19	2 in. 1 1/2 to 2 "	3 05 0 00	No. 2, R. A. Sole.....	0 23 0 24
" Kip Boots.....	2 50 3 25	" Spring No. 2.	1 15 0 00	2 1/2 in. 4 to 2 "	3 40 0 00	No. 1 Ordinary Sole.....	0 21 0 25
" Kalf Boots, pegged.	2 80 4 45	White Michigan, No. 1.	0 00 0 00	3 in. to 4 "	3 15 0 00	No. 2 " " " " " "	0 22 0 23
" Kip Brogans.....	1 20 1 40	Red Winter, No 2 Toledo.	0 00 0 00	Cut Spikes, all sizes.....	2 00 0 00	Buffalo Sole, No. 1.....	0 21 0 22
" Split do.....	0 75 1 10	Spring, Chicago No. 2.	0 95 0 96	Finishing Nails:		China " No. 1.....	0 19 0 20
" Split Buff Congress.	1 49 2 40	Spring, Milwaukee No. 2.	0 95 0 97	1 in. to 1 1/2 in. p. 100 lb. kg	5 30 4 55	" " No. 2.....	0 22 0 23
" Bull & Pebbled Bals.	1 50 3 00	Oats.....	0 39 0 41	1 1/2 in. to 2 in. " "	4 30 4 05	Zanzibar, No. 1.....	0 21 0 23
" Split.....	1 00 1 40	Barley.....	0 55 0 65	2 in. and up " "	3 70 0 00	" No. 2.....	0 19 0 20
Wom's Pebbled & Bull Bals	1 00 1 50	Peas..... per 64 lbs.	0 00 0 00	Tobacco Box Nails:		Slaughter, No. 1.....	0 25 0 28
" Split Bals.....	0 80 1 10	Rye.....	0 70 0 71	1 1/2 in. & 1 1/2 in p. 100 lb kg	4 70 3 75	Harness.....	0 25 0 32
" Prunella do.....	0 40 1 25	Corn in bond.....	0 62 0 63	2 " " "	3 60 3 40	Upper Heavy.....	0 32 0 36
" Inferior do.....	0 45 0 50	Flax Seed, primo.....	0 00 0 00	2 1/2 " " "	3 30 2 90	" Light.....	0 35 0 38
" Cong. do.....	0 50 1 25	Groceries.		Nett 30 days or 7 p.c. 4 mos.		Grained Uppr.....	0 34 0 37 1/2
" Bunkins. do.....	0 60 1 00	TEA, (H-Ch. & Cad.),		These terms apply to all		Scotch Grain.....	0 37 0 42
Misses' Pebbled & Bull Bals	0 55 1 00	Japan, com. to med. lb.	0 15 0 25	the above nails.		Kip Skins, French.....	0 75 0 85
" Split Bals.....	0 75 0 90	Japan, best to choicest	0 28 0 34	Clutch and Heavy Clutch:		English.....	0 65 0 75
" Prunella do.....	0 60 1 00	Japan Nagasaki.....	0 17 0 25	1 and 1 1/2 in. per lb.....	0 05 0 08	Canada, Kip.....	0 40 0 50
" Cong. do.....	0 60 1 00	Y. Hyson common to gd	0 16 0 23	2 " " " " " "	0 07 0 06 1/2	Hemlock Calf.....	0 70 0 80
Childs' Pebbled & Bull Bals	0 60 1 10	Y. Hyson fine to finest, lb	0 36 0 50	2 1/2, 2 3/4 " in. and up.....	0 06 0 00	" Light.....	0 55 0 65
" Split Bals.....	0 60 0 60	Gunpd., fair to med.	0 28 0 34	Flat & Sharp Press'd Nails:		French Calf.....	1 05 1 40
" Prunella do.....	0 60 0 75	" Good to fine.....	0 40 0 50	1 and 1 1/2 in. per lb.....	0 10 0 09 1/2	Splits, Light & Medium.	0 22 0 28
Infants' Cacks, doz.....	2 00 6 00	Gunpd. Finest.....	0 57 0 65	1 1/2 " " " " " "	0 09 0 08 1/2	" Heavy.....	0 21 0 25
Dairy Produce.		Imper'l, med. to gd "	0 25 0 33	2 " " " " " "	0 08 0 07 1/2	" Small.....	0 18 0 21
Creamery, fine to choice...	0 20 0 20 1/2	" Fine to finest.....	0 37 0 58	2 1/2 " " " " " "	0 07 0 07	Leather Board, Canada.	0 08 0 12
Township, new.....	0 17 0 18	Twankay, com. to gd.	0 12 0 18	3 in. and up.....	0 06 0 00	Enamelled Cow, per ft.	0 16 0 16 1/2
Do old.....	0 00 0 00	Oolong.....	0 45 0 65	Horse Nails: 7 lb. size.....	0 22 0 00	Patent.....	0 16 0 16 1/2
Brockville, new.....	0 16 0 17	Congou common.....	0 16 0 20	" 8 lb. " " " "	0 21 0 00	Pebble Grain.....	0 11 0 15
Do old.....	0 00 0 00	" med. to good.....	0 23 0 35	" 9 lb. " " " "	0 20 0 00	B. Calf.....	0 18 0 22
Moniamburg, new.....	0 17 0 18	" fine to finest.....	0 36 0 65	" " P. & F. Bright.	0 22 0 24	Brush (Cow) Kid.....	0 13 0 16
Do old.....	0 00 0 00	Souchong common.....	0 16 0 20	57 1/2 to 60 p.c. dis.		Buff.....	0 14 0 17
Western Dairy, new.....	0 14 0 16	" med. to good.....	0 25 0 34	Horse Shoe.....	3 90 4 00	Russets, Light.....	0 35 0 40
Do old.....	0 00 0 00	Fine to choice.....	0 38 0 66	Terms, 4 mos. or 5 p.c. cash		" Heavy.....	0 30 0 35
Cheese, choice.....	0 09 0 09 1/2	Coffee, green Mocha per lb.	0 25 0 31	or 30 days.		" No. 2.....	0 20 0 25
Good.....	0 08 0 08 1/2	Java.....	0 16 0 25	Acas ss. & ds.—25 to 30 dis.	11 00 13 00	Sadlers'.....	7 50 9 00
Drugs & Chemicals.		Maracabo.....	0 13 0 17	Galvanized Iron: No. 24.	0 06 0 06 1/2	Manuf's of Cotton.	
Aloes Cape.....	0 16 0 18	Cape.....	0 12 0 14	" No. 26.....	0 06 0 07	Hochelaga.	
Alum.....	1 85 2 00	Jamaica.....	0 11 0 16	" No. 28.....	0 07 0 07 1/2	(Brown Sheeting)—A.....	0 05 0 05 1/2
Borax xls.....	0 12 0 14	Rio.....	0 11 0 14	Pig Iron: Siemens No. 1.....	18 50 19 00	B.....	0 05 0 05 1/2
Borax Imp. (Poliwka's) onse	6 50 0 00	Singapore & Ceylon	0 17 0 24	Coltness.....	18 00 18 50	G.....	0 06 0 00
Bleaching Powder.....	2 25 2 50	Chicago.....	0 11 0 12 1/2	Caldor.....	18 00 18 50	H.....	0 06 0 00
Brimstone.....	2 25 2 50	Sugars, (Gals. & Bris.)		Langloan.....	18 00 19 50	III.....	0 07 0 00
Castor Oil.....	0 09 0 10	per lb.....	0 05 1/2 0 05 3/4	Summerlee.....	17 50 18 00	DD.....	0 07 0 00
Castio Soda.....	2 25 2 40	Jamaica.....	0 05 0 05 1/2	Gartsherie.....	17 50 18 00	DD.....	0 07 0 00
Castor Oil.....	0 09 0 10	Barbadoes..... per lb.	0 00 0 00	Carbroe.....	17 50 18 00	III.....	0 07 0 00
Cream Tartar.....	0 35 0 37	Yellow Refined.....	0 51 0 06 1/2	Eglington.....	16 50 17 00	XX.....	0 07 0 00
Epsom Salts.....	1 25 1 40	Paris Lump.....	0 84 0 88	Hematite.....	20 00 22 00	XXX.....	0 08 0 00
Extrao Logwood, best	0 09 0 10	Granulated.....	0 74 0 07 1/2	Bar Iron, —per 100 lbs.....	1 75 1 31	WR.....	0 08 0 00
ordinary.....	0 08 0 09	Syrups.—Extra. per lb.	0 04 0 04 1/2	Best Refined.....	2 05 2 35	MR.....	0 09 0 00
Indigo Madras.....	0 70 1 00	Good.....	0 03 0 03 1/2	Siemens.....	2 20 0 00	X 36 Twill.....	0 10 0 00
Morpha.....	2 25 0 00	Fair.....	0 01 0 02 1/2	Swedes.....	4 25 4 60	C Drill.....	0 10 0 00
adder, best.....	0 12 0 13 1/2	Molasses (Barbados) im. g.	0 31 0 35	Sheet Iron to No. 20.....	2 30 2 40	M.....	0 09 0 00
ordinary.....	0 08 0 09	Trinidad.....	0 26 0 30	Boiler Plates.....	2 30 2 40	HR 5/4 Brown Sheeting	0 10 0 00
Opium.....	4 00 4 25	Fruit Loose Muscatel, new	2 10 2 25	Boiler " Lowmoor.....	0 00 0 06	XX do do.....	0 30 0 00
Oxalic Acid.....	0 14 0 15	Layers in boxes.....	1 75 2 00	Hoops and Bands.....	2 20 2 30	XX do do.....	0 30 0 00
Phosphorus.....	0 75 0 90	Sultanas.....	0 74 0 09	Canada Plates: Hatton	0 00 0 00	Seamless Bags.—C.....	0 25 0 00
Potash Ioude.....	1 25 1 95	Seedless.....	0 9 0 10	Penn. and W. P. & Co.....	3 00 3 15	B.....	0 25 0 00
Quinine.....	1 50 1 75	Valentia..... per lb.	0 04 0 05 1/2	Iron Wire: No. 6, p. 63 lbs.	0 00 1 90	A.....	0 25 0 00
Soda Ash.....	1 00 1 25	Currants.....	0 04 0 51	" No. 9.....	0 00 1 60	Centons.—A Brown.....	0 08 0 00
Soda Bicarb.....	1 00 1 25	Prunes.....	0 04 0 05 1/2	" No. 12.....	0 00 2 20	B Brown.....	0 09 0 00
Sul Soda.....	0 20 1 10	Figs G. Mats.....	0 05 0 08	" No. 16.....	0 00 2 80	G Brown.....	0 10 0 00
Tartaric Acid.....	0 55 0 60	H. S. Almonds bxs.....	0 12 0 15	Wro't Iron pipe 65 to 67 dis.	0 12 0 14	H Brown.....	0 10 0 00
Oitic Acid.....	0 65 0 75	S. S. Taragona.....	0 07 0 17 1/2	Steel, cast per lb.....	3 25 3 50	Bleached.....	16 00 0 00
Camphor Eng. Ref.....	0 36 0 38	Filets.....	0 09 0 10 1/2	" Spring 100.....	3 25 3 50	Bleached Shirting.—BB.....	0 10 0 00
" Am. Ref.....	0 33 0 35	Brazils.....	0 05 0 09	" Tire.....	3 25 3 50	CA.....	0 10 0 00
Gum Arabic, per lb.....	0 30 0 60	Batly's Nabob Pickles, doz	2 70 3 80	" Sleigh Shoe.....	2 25 2 50	CE.....	0 11 0 00
" Traj.....	0 45 0 90	" Mixed do.....	2 90 2 80	" IC Shoe.....	0 01 0 00	CG.....	0 11 0 00
Copperas per 100 lbs.....	0 95 1 00	" Nabob Sauce, pts	3 41	" Blister p lb.....	0 01 0 00	CH.....	0 11 0 00
Blue Vitriol.....	0 54 0 07	Spices: Cassia..... per lb.	0 09 0 15	" IC Coke.....	4 35 4 40	CI.....	0 12 0 00
Potash Bichromate.....	0 00 0 09 1/2	Mace..... per lb.	0 80 0 95	IC Charcoal.....	4 75 4 40	CP.....	0 12 0 00
Dry Goods.		Cloves.....	0 18 0 32	IX.....	6 50 6 75	CR.....	0 12 0 00
(See Manuf's of Cotton.)		Nutmegs.....	0 60 0 90	LXX.....	8 25 8 75	CS.....	0 06 0 06 1/2
FISH.		Jamaica Ginger, Bl.....	0 22 0 25	DC.....	0 00 3 90	CT.....	0 06 0 06 1/2
Cape Breton Herrings.....	0 00 0 00	Jamaica " Unbl.....	0 17 0 20	DX.....	0 09 5 40	CU.....	0 07 0 07 1/2
Mackerel No. 1.....	0 00 0 00	African.....	0 13 0 16	DDX.....	0 00 6 00	CV.....	0 08 0 09 1/2
Green Cod No. 1.....	0 00 0 00	Pimento.....	0 08 0 11	Russ. Sheet Iron.....	0 10 0 11	CM.....	0 08 0 10
" No. 2.....	0 00 0 00	Pepper.....	0 17 0 19	Anchors, per lb.....	4 75 5 60	CN.....	0 09 0 10
Dry.....	0 00 0 00	Mustard, 4 lb. Jars.....	0 24 0 26	Lion & Crown, Tin'd Sheets		CO.....	0 09 0 10
N. Shore Salmon No. 1.....	4 50 5 00	1 lb. " " " " " "	0 17 0 19	24 gauge.....	0 06 1 07	CP.....	0 09 0 10
Brit. Col.....	13 50 19 00	Rice: Arracan, & op. 100 lb.	3 57 3 85	Lead: Pig, per 100 lbs.....	3 50 4 00	CQ.....	0 09 0 10
Oysters.....	15 00 0 00	Sago..... per lb.	0 04 0 06	Sheet.....	4 00 4 25	CR.....	0 09 0 10
Flour.		Tapioca, Pearl.....	0 05 0 07	Shot.....	0 00 5 25	CS.....	0 09 0 10
Superior Extra.....	5 40 5 00	Flake.....	0 05 0 07	Lead Pipe, per 100 lbs.....	5 09 5 25	CT.....	0 09 0 10
Extra Superfine.....	5 00 5 05	Gelatine, Favourite,	1 00 0 00	Zinc: Sheet, lb.....	4 75 5 00	CU.....	0 09 0 10
Strong Bakers.....	5 10 5 40	(Poliwka's) 1 lb can.	0 90 0 00	Powder: Canada Blasting.	3 50 0 00	CV.....	0 09 0 10
Do American.....	5 25 5 45	Do do do 1 qt pkgs.	0 90 0 00	F. F. to F. P. F.....	4 75 5 00	CW.....	0 09 0 10
Fancy.....	4 60 4 70	Do do do 2 " " " "	1 50 0 00	Barbed wire, per lb.....	0 07 0 08 1/2	CX.....	0 09 0 10
Spring Extra.....	4 25 4 35	Hardware.		Hides and Skins.		CA.....	0 09 0 10
Superfine.....	3 40 3 65	Tin: Block, L & F per lb.	J 21 0 23	Green Hides, insp.		CB.....	0 09 0 10
Fine.....	3 25 3 35	do Straits.....	0 22 0 24	No. 1, p. 100 lbs.	0 00 8 03	CC.....	0 09 0 10
Middings.....	3 00 3 10	Strip.....	J 24 0 25	No. 2.....	0 00 7 00	CD.....	0 09 0 10
Pollards.....	2 90 3 00	Copper: Ingot.....	3 16 1 07	No. 3.....	0 00 6 00	CE.....	0 09 0 10
Ont. Bags.....	1 90 2 40	Sheet.....	0 23 0 17	Hamilton, No. 1.....	9 00 9 25	CF.....	0 09 0 10
City Bags.....	2 80 0 00	Cut Nails, Net Cash:		" 2.....	8 00 8 25	CG.....	0 09 0 10
Oatmeal.....	4 65 5 00	Hot Cut Am. or Can. Pat'n		Toronto, " 1.....	9 25 0 00	CH.....	0 09 0 10
Cornmeal.....	0 00 0 00	3 in. and above.....	2 65 0 00	" 2.....	8 50 8 75	CI.....	0 09 0 10
Brain, per ton.....	14 00 16 00	2 1/2 & 2 1/2 ins. " " "	2 90 0 00	Western Buff, No. 1.....	9 25 9 50	CJ.....	0 09 0 10
Shorts do.....	18 00 20 00	2 & 2 1/2 ins. Am. " " "	3 15 0 00	" 2.....	8 25 8 50	CK.....	0 09 0 10
		1 1/2 & 1 1/2 ins. " " "	3 15 0 00	Dry Salted Western No. 1	0 00 16 00	CL.....	0 09 0 10
		1 1/2 ins. " " "	3 65 0 00	Western Steers.....	10 00 0 00	CM.....	0 09 0 10
		1 1/2 & 1 1/2 Cold Cut, Can. " " "	3 40 0 00	Sheepskins..... each	1 00 1 05	CN.....	0 09 0 10
		1 1/2 ins. " " "	4 15 0 00	Calfskins, per lb.....	0 12 0 13	CO.....	0 09 0 10
				C 33ins.....	0 25 0 00	CP.....	0 09 0 10

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 † Terms for Cut casing, box and shook, finishing and Tobacco Box, and Barrel Nails, Net cash within 30 days; or four months Note, adding interest from the date of delivery at seven per cent. Clutch and Pressed, terms on four months or 5 p.c. off for cash in 30 days p.c. Discount on Bolts, Carriage, Tire and Machine, 70 to 75 per cent.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JUNE 26 1884.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale rates.	Name of Article.	Wholesale Rates.
Windsor. B. Sheeting.	\$ c. \$ c.	United Inches, 41 " 50.....	2 30 4 50	2nd quality, do.....	22 00 25 00	Lochlaber Scotch.....	qts 6 60 7 00
22.....	0 05 0 00	" 51 " 60.....	2 05 4 50	Shipping Culls.....	12 00 15 00	Ross' Dew Ben Wyvis, Case	7 20 8 20
33.....	0 06 0 00	" 61 " 70.....	0 00 4 75	Mill do.....	7 00 9 00	" " " " " " " "	2 50 3 25
44.....	0 07 0 00	" 71 " 80.....	0 00 5 00	Lath, M.....	1 75 0 00	Encore " " " " " "	5 60 6 00
55.....	0 07 0 00	" 81 " 85.....	0 00 5 00	Spruce, 1 to 2 in. M.....	10 00 12 00	Jamaica Rum per imp. gal.	2 50 2 80
Cotton Yarn, N B, Gray.....	0 22 0 00	" 86 " 90.....	0 00 7 50	Shingles, 1st qual.....	3 50 3 75	Holland Gin.....	imp. gal 2 10 2 60
do Colored.....	0 35 0 00	" 91 " 95.....	0 00 8 00	" 2nd " " " " " "	2 25 2 75	" " " " " " " "	3 75 4 25
Carpet Warps, White.....	0 25 0 00	" 96 " 100.....	0 00 10 50	Tobacco (In Bond.)		Green Case	7 65 8 00
do Colored.....	0 32 0 00	Paints, &c.		Black, Chewing in boxes..	0 16 0 19	Red cases.	5 00 0 10
Double Yarn, (16 ply),		White Lead, pure 25 to 100		Do " " " " " " " "	0 20 0 25	Old Tom " " " " " "	6 00 0 10
do White.....	0 32 0 00	lb kgs.....	5 75 6 25	Mahogany Smoking.....	0 18 0 20	E. F. J. Brand's } Hkds.	2 05 0 00
do Colored.....	0 42 0 00	" No. 1.....	5 00 5 70	Do " " " " " " " "	0 21 0 21	Schicklam Gin.....	cases. 3 65 7 50
Meats, Eggs, &c.		" No. 2.....	4 25 4 75	Bright Smoking.....	0 20 0 25	Champagne	
Mess Pork, Canadian.....	21 50 0 00	" No. 3.....	4 10 4 25	Bright Bright Smoking.....	0 32 0 35	G. H. Mumm, Dry Verzen'y	26 00 31 00
do Western.....	20 00 20 50	White Lead, dry.....	4 75 5 25	Solace Common.....	0 18 0 22	Pommery.....	19 00 21 00
Hams, City Cured.....	0 13 0 15	Red Lead.....	4 25 4 75	Solace Fair.....	0 23 0 30	Bollinger.....	26 00 27 50
Lard, in Pails.....	0 11 0 11	Venetian Red, Eng'n.....	1 20 1 75	(Duty Paid.)		Ayala, Ex dry.....	26 00 32 30
Bacon, per lb.....	0 13 0 14	Yol. Ochre, French.....	1 60 2 50	Black, chewing boxes 10's	0 22 0 76	Sherris Penarth.....	1 35 6 00
Eggs, Strictly Fresh.....	0 15 0 00	Whiting London Washed.	0 50 0 00	Do Navy, Cads, 3's, 6's,	0 35 0 37	Domestq.....	1 50 7 00
Tallow, Refined.....	0 07 0 07	" Paris.....	1 25 1 00	& 10's.....	0 36 0 38	Ports T. G. Sandeman.....	2 25 7 00
" Rough.....	0 03 0 03	Portland Cement brl.....	2 75 3 25	Mahogany Chewing 6's&8's	0 30 0 65	Graham's ditto.....	2 30 6 50
Mess Beef, per brl.....	14 50 15 00	Water Lime, brl.....	2 50 2 75	Bright Smoking, 3's & 8's	0 50 0 67	R. Van Zeller's.....	2 25 6 50
Potatoes per bag.....	0 55 0 75	Fire Bricks per M.....	1 50 2 00	Do Fancy.....	0 60 0 67	Pelice Island Wines.....	1 40 1 60
Turnips brl.....	1 00 0 00	Calced Plaster, p. brl.....	25 00 35 00	American Fancy cl and 4m	0 75 0 95	Claret, cases.	3 50 & up
Oils		Drain Pipes, 4 in to 12 in.	1 60 1 75	Wines, Liquors etc.		Tarragona Ports imp. gal.	1 15 1 50
Cod Oil, Newfoundland.....	0 60 0 62	per yard.....	0 40 1 15	Ale English.....	2 35 2 40	Burgundy—L. Latour's,	10 00 23 00
Strait's Oil, American.....	0 55 0 57	Achnolle Roofing.....	5 00 5 50	Do Domestic.....	1 60 1 65	Still, Case.....	16 00 17 50
Straw Seed.....	0 55 0 57	Salt		Do Domestic.....	0 80 1 15	Sparkling	16 00 17 50
S. R. Pale Seal.....	0 65 0 67	Liverpool Coarse, per bag	0 35 0 42	Do Domestic.....	0 60 0 75	Can. Spirits, Imp. gallon.	paid 100
Pale Seal.....	0 60 0 00	Canadian per brl.....	2 71 2 88	Stout: Guinness.....	2 40 2 15	Alcohol—65 O. P.	2 72 1 05
Lard Oil, Extra.....	0 80 0 85	Factory filled, per bag.....	1 05 0 60	Do Domestic.....	0 00 1 55	" Pure Spirits.....	2 47 0 90
No. 1.....	0 82 0 85	Eureka factory filled do.	2 40 0 00	Do Domestic.....	1 48 1 50	" 50	25 U. P.
Linseed Raw.....	0 62 0 67	Timber, Lumber, &c.		Do Domestic.....	0 70 0 00	Whiskies—Family Proof	1 39 0 68
" Boiled.....	0 55 0 57	Ash, 1 to 4 in., M.....	18 00 25 00	Brandy: Hennessy's.....	4 50 5 00	Old Bourbon.....	1 32 0 57
Whale Refined.....	1 00 0 10	Birch, 1 to 4 in., M.....	20 00 25 00	Do " " " " " " " "	10 00 15 50	Kye, Toddy, Malt.....	1 60 0 78
Pure Olive.....	0 95 1 10	Basswood.....	16 00 22 00	Martel,.....	10 00 10 50	Rye, 4 years old.....	1 70 0 88
" Machinery.....	2 75 3 00	Black Walnut, culls.....	50 00 0 00	rules Duret & Co.....	4 00 3 75	" " " " " " " "	1 80 0 98
" qt., per case.....	3 50 3 75	Do do 1st & 2nd.....	100 00 0 00	Pinet, Castillon & Co.....	8 25 15 10	" " " " " " " "	1 90 1 05
" pts., " " " " " "	4 00 4 20	Do do 1st quality.....	00 00 00 00	Pinet, Castillon & Co.....	3 50 3 60	Wool.	
" Lucca, Flasks.....	6 50 0 00	Cedar, round, lineal foot.....	00 04 00 06	A. Matignon & Co. Gal.....	8 25 15 00	Fleece,.....	0 00 0 00
Antonini's qts, case 1 doz.	7 25 0 00	Cedar, flat, lineal foot.....	00 07 00 09	Cheaper shippers.....	2 50 2 75	Full, unsorted.....	0 20 0 22
" " " " " " " "	5 25 0 00	Cedar square, lineal foot.....	15 00 17 00	Do " " " " " " " "	6 00 6 50	Extra Super.....	0 26 0 28
Spirits Turpentine, brls.	0 47 0 50	Elm, soft, 1st.....	25 00 30 00	Irish Whiskey—Koe's case	7 75 8 75	" B Super.....	0 22 0 24
Coal Oil.		Elm, Rock.....	8 00 10 00	Dunville.....	6 00 7 50	" C " " " " " "	0 00 0 00
Imp. Gals. L.o.b. (Petrolia)	0 00 0 11	Hemlock, 1 to 3 in., M.....	14 00 15 00	Mitcheila.....	6 00 7 50	Australian.....	0 21 0 30
Car Lots in Store.....	0 13 0 00	Hemlock, timber, M.....	20 00 30 00	Scotch Hay, Fairman & Co.	8 00 7 50	Capo.....	0 16 0 17
Broken Lots.....	0 14 0 14	Maple, hard, M.....	16 00 25 00	Glensiel, qts and Pts.....	8 60 8 50		
Single Brls.....	0 15 0 00	Soft, do.....	40 00 50 00				
Flax.....	50 1/2 1/2	Oak, M.....	40 00 50 00				
United Inches, 14 to 25.....	1 90 2 00	Pine, clear, M.....	35 00 40 00				
" 26 " 40.....	2 00 2 20						

Retailers will please bear in mind that above quotations apply only to large lots.

JOHN TAYLOR & CO.,
WHOLESALE
Hat and Fur House,
 535 & 537 ST. PAUL ST., MONTREAL,
 FIRST BUILDING EAST OF MCGILL ST.,
 Manufacturers of Pull-Overs, Silk Hats and Furs
 and Importers of English and American Hats,
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WOOLEN Manufacturers.
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 Supply complete outfits of Machinery for Railway
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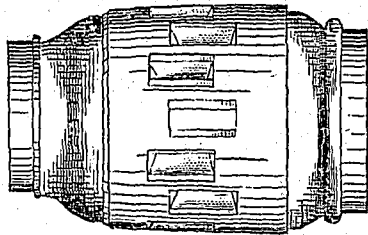
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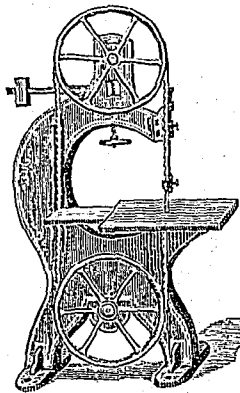


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We manufacture a full line of Wood-Working Machinery, including Planers, Band Saws, Hand Jointers, Exhaust Fans, Shapers, Saw Tables, etc.

Every machine is warranted and guaranteed to be as represented.

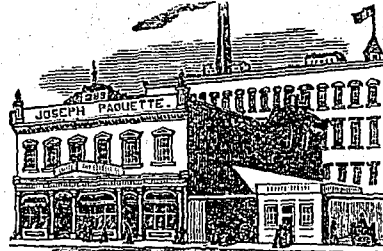
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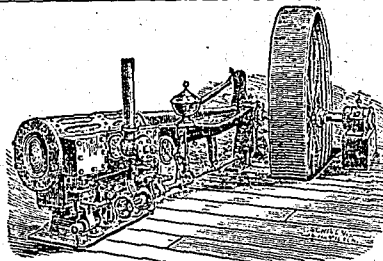
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Of as Fine a Temper and Finished Edge as the best
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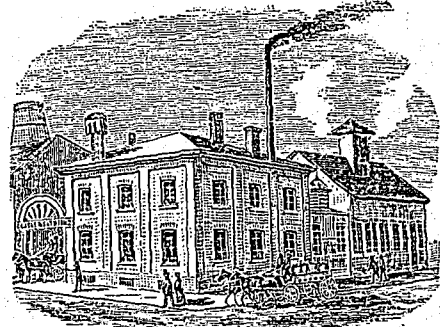
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LAND REGULATIONS.

The Company offer lands within the Railway Belt along the main line, and in Southern Manitoba at prices ranging from

\$2.50 PER ACRE

upwards, with conditions requiring cultivation.

A rebate for cultivation of from \$1.25 to \$3.50 per acre, according to price paid for the land, allowed on certain conditions. The Company also offer Lands

Without Condition of Settlement or Cultivation.
THE RESERVED SECTIONS

along the Main Line, i.e., the odd numbered Sections within one mile of the Railway, are now offered for sale on advantageous terms, to parties prepared to undertake their immediate cultivation.

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Parties purchasing without conditions of cultivation, will receive a Deed of Conveyance at time of purchase, if payment is made in full.

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FOR PRICES AND CONDITIONS OF SALE and all information with respect to the purchase of Lands, apply to JOHN H. McTAVISH, Land Commissioner, Winnipeg.

By order of the Board.

CHARLES DRINKWATER, Secretary.

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It will not change the temper or shape of the File, and the process can be applied equally as well to any shape or fineness of Files or Rasps.

I invite the most Critical test to Files sharpened in this manner.

I am prepared to supply Manufacturers with the machines at a reasonable figure based upon annual consumption of Files.

Mention this paper



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Manufacturers of
ALL KINDS OF SUSPENDERS

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Selling Agents,
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Their extensive Collieries at Spring Hill, N.S., and the Railway from Spring Hill Junction (on the Intercolonial Railway) to the Collieries at Spring Hill.

THE SPRING HILL & PARRSBORO COAL & RAILWAY CO.

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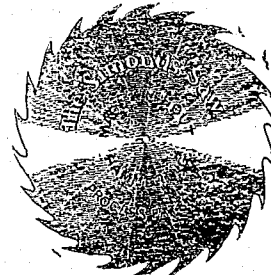
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CUT PLUG. PACE'S Pure, Unadulterated CUT PLUG. \$1.00 per pound in Tins,
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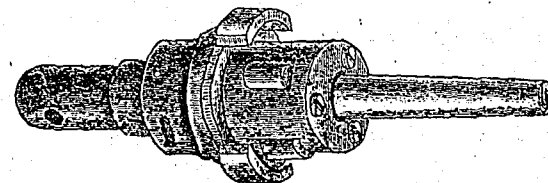
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All our Goods are manufactured by the "Simonds" process. Our CIRCULAR SAWS are unequalled. We manufacture the Genuine HANLAN, LANCETOOTH, DIAMOND, NEW IMPROVED CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand Saws are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of saws.

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CHEAPEST & BEST.

The only Bedding really safe to use.
The only Bedding Patented for its Purity.
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Telephone, Best Elevated oven Cook Stove in the market, two sizes.

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Have on hand a large variety of Wood Cooks, Wood and Coal Cooks, Box Stoves, Pot Stoves, &c., &c.
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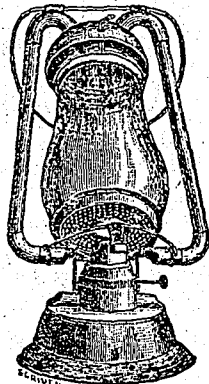
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Coal Oil Stoves
A SPECIALTY.



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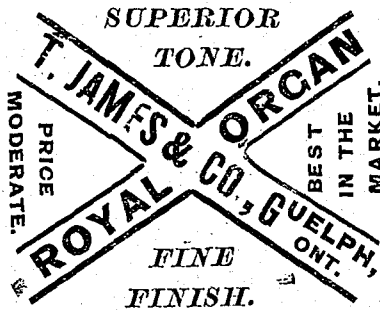
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This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS, with passenger and baggage elevators, and commands a splendid view of the city, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

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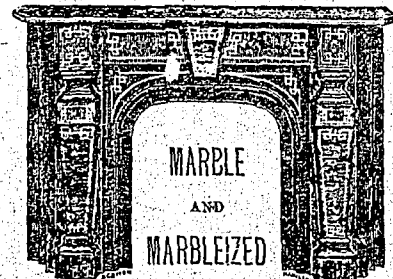
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First-class appointments, and nearest Hotel to Detroit Ferry Dock. **R. G. PHILLIPS,** Proprietor.

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 Importer and Manufacturer of
OILS
 OF EVERY DESCRIPTION,
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MONTREAL.

SECURITIES.		Montreal May 16.
Can. Government Debentures, 6 p. ct... 1882-84.....	101 1/2	
Do. do. 1885 op of Gov.	101 1/2	
Do. do. Inscribed stock.....	114	
Dominion 5 per ct. Stock.....	104 1/2	
Montreal 5 per cent Stock.....	107	
Montreal Harbor Bonds 5 p. ct.....		
Do. Corporation 4 per ct. Bonds... 7 per ct. Stock.....	115 1/2	
Toronto City 6 per ct. 1904.	110	
Co. Debentures, (Ont.) 20 years 6 per ct.	108	
Township Debentures, (Ont.) 6 per ct.		

Share	Railway and other Stocks.	Pa.	May 16.
100	Atlantic & St. Lawrence Shrs 6 p. c.....	all	136
100	Do. 6 p. c. Stor. Mt. Bonds.....	100	113
100	Do. do. 3rd Mort. 1891.....	100	112
100	Buffalo and Lake Huron.....	all	112 1/2
100	Do. do. 5 1/2 p. c. 1st Mort.....	100	124
100	Do. do. 2nd Mort.....	100	124
100	Can. Central 4 p. c. 1st Mort. Ins. Mt. gaur. by Gov.....	all	123
100	Canada Southern 1st Mort. 3 p. c.....	all	100
100	Chic. & G.T.R. 6 p. c. 1st Mort. 1,900.....	100	49
100	Grand Trunk of Canada, Consol.....	all	129
100	Do. Eq. Mort. Ins. 1st charge 6 p. c.....	all	120
100	Do. do. 2nd do do.....	all	101
100	Do. do. 2nd Pref Stock.....	all	88
100	Do. do. 3rd Pref Stock.....	all	37 1/2
100	Do. 5 p. c. Prep Dub Stock.....	100	113
100	Great Western of Canada.....	all	13
100	Do 6 do do 1890.....	all	112
100	Do 5 p. c. pref conv.....	all	117
100	Do Perpetual 5 p. c. Debenture Stock.....	all	108
100	Hamilton and N. W.....	all	111
100	M of Canada 2 1/2 p. c. 5th. 1st Mort.....	all	95
100	N of Canada 5 p. c. 1st Pref Bonds.....	all	102
100	Do do 2nd do.....	all	101
100	Northern Extension, 6 p. c. gaur.....	all	103
100	Do do 6 p. c. Imp. Mort.....	all	95
100	Well, Grey & Bruce, 7 p. c. Bds, 1st Mort.....	all	101
100	T. G. & B. 6 p. c. bonds 1st mort.....	all	64
100	St. Law. & Orl. 6 p. c. Bds.....	all	117
100	British Columbia, July, 1907 6 p. c.....	all	50
100	Can Gov 1877-80.....	all	50
100	Can Gov at 4 p. c. 1882-84.....	all	101
100	Do 5 p. c. 1885, Op. of Gov.....	all	101
100	Do 5 p. c. 1st Stock.....	all	114
100	Do Dom Stock of 1903, April and Oct.....	all	104
100	Do Dominion Stock of 1901, 4 p. c.....	all	104
100	Do Do 1904 Ins Stock 4 p. c.....	all	105
100	New Brunswick 4 p. c. Jan and July.....	all	103
100	Nova Scotia 5 p. c. 1899.....	all	103
100	Quebec Prov. 5 p. c.....	all	10

Gold and Silver Medals and Diplomas awarded to
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 At the Dominion, Provincial and other Exhibitions,
 For "Superior Excellence of Pale Aromatic
GINGER ALE,
 Soda Water, and Aerated Medicated Mineral Waters."
 Wholesale only at the Office and Factory,
 39, 41, 43 & 45 Jurors St., Montreal.

Thrashing Machines. LEGRIS & CO.,
 Manufacturers of
THRESHING MACHINES, 304 1/2 Craig Street
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 Co. have constantly at their shop Thrashing Machi-
 nes. Threshing and Mowing Machines repaired
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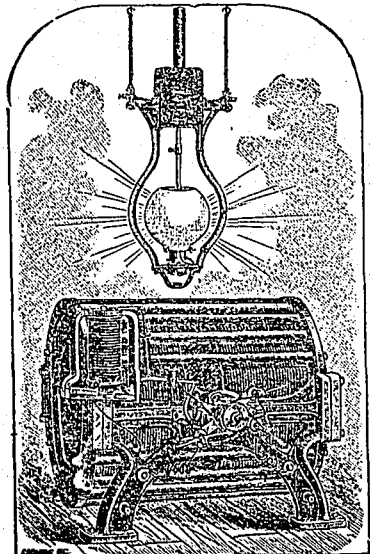
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ESTABLISHED 1836.

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ESTABLISHED 1845.

LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, - HAMILTON, ONT.

GOVERNMENT DEPOSIT, - - - - \$104,000

President - - - JAMES TURNER,
Vice-President - - ALEX. HARVEY.

Gentlemen of influence desirous of acting as General Agents of Districts are invited to make applications for appointment.

JOHN CAMERON, Manager.

THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital - - - - \$700,000
Government Deposit, - - - - 51,100

WRITES LIBERAL POLICIES
Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

DAVID DEXTER,
Managing Director.

THE ONTARIO MUTUAL
LIFE ASSURANCE CO'Y.
Head Office, Waterloo, Ontario.

DOMINION DEPOSIT, - - - - \$100,000.00

The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1883, - - - - 5,241
Covering Assurance to the amount of, - - - - \$6,572,719 71
Net Reserve to Credit of Policy-holders, - - - - 482,177 47
Net Surplus, - - - - 43,761 95

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent. interest—the highest standard adopted by any life company in Canada, and one-half per cent. higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$533,705.55 !!

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President. Manager. Secretary.
General Agent for Montreal: Geo. Forbes.

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ASSURANCE CO.,

FIRE AND MARINE
INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

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H. R. FORBES, - - - Deputy Governor.
Henry Taylor, - - - G. M. Kinghorn, (Montreal),
Hon. W. Cayley, - - - H. S. Northrop,
George Boyd, - - - John Y. Reid,
John Leys.
SILAS P. WOOD, - - - Secretary.
H. A. HOLDEN, - - - Resident Agent, Montreal.

THE ROYAL CANADIAN
FIRE AND MARINE INSURANCE CO.

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Vice-President, Hon. J. R. THIBAUDEAU,

ARTHUR GAGNON, Secretary-Treas.

Head Office:—160 St. James Street, Montreal.

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and assets, Jan. 1, 1884..... \$1,265,759.94
Income during year ending Dec. 31, 1883..... 385,015.71

C. H. McHENRY, Manager.

NATIONAL ASSURANCE CO.
OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

CAPITAL - - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

SCOTT & BOULT,

CHIEF AGENTS FOR DOMINION.

COMMERCIAL UNION

ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent



CAPITAL, \$1,188,000.
CASH ASSETS, 1st January, 1883,
 per Government Blue-Book 407,987.50
 Deposit with Dominion Govt. 122,000
 Losses Paid to 1st Jan, 1883. 1,954,131
 Income 1882. 343,660

DIRECTORS:
 President.—HENRY LYMAN.
 Vice-President.—ANDREW ALLAN.
 N. B. Conroy. Robert Anderson. J. B. Rolland.
 Arthur Prévost. C. D. Proctor.
 ARCH. MCGOUN, SECY.—TREAS.
GERALD E. HART, GRN'L MAN'R.
 CAPT. JOHN LAWRENCE, Special Agent.

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 ST. JOHN, N. B.—OSBORNE BLOIS, and M. & T.
 H. Robinson, Agents.
 HALIFAX, N. S.—W. B. McSweeney, Agent.
 CHARLOTTE TOWN, P. E. I.—A. S. Urquhart,
 Agent.
 WINNIPEG, MAN.—Robert Straug, and Féron,
 Shaw & Co. Agents.
 HAMILTON—James Walker, Agent.
 LONDON—David Smith, Agent.
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 Every reliance may be placed in the
 contracts of this company, as the capital is fully
 subscribed by the wealthiest capitalists of the
 country, and its past record for prompt and liberal
 payment of claims is of the best.
 Agents throughout the Dominion.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN. — Montreal Quotations, June 19, 1884.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	113 1/2
Canada Life	2,500	7 1/2-6mos.	400	50	400 420
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	85	7 1/2	.....
Confederation Life.....	5,000	5-6 mos.	100	10	250
Sun Life and Accident.....	5,000	4-6 mos.	100	12 1/2	200
Queen City Fire	2,000	10	50	10	.....
Western Assurance.....	20,000	6-6 mos.	40	20	118
Royal Canadian Insurance.....	20,000	0	100	20	.....
Accident Ins. Co. of North America...	2,500	3 per ct.	100	20	.....
Guarantee Co. of North America.....	13,000	3 per ct	50	10	.....

BRITISH AND FOREIGN. — (Quotation on the London Market, May 19 1884.)

	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Market value p. p'd up share
Briton Life Association.....	50,000	10	1	1	.....
British Empire.....	50,000	50	20	4	£21 1/2
British & Foreign Marine.....	50,000	30	50	15	£18 1/2 £16 1/2
Commercial Union Fire Life & Marine..	5,000	10	100	50	£41
Edinburgh Life.....	100,000	0	£10	£2	36s
Fire Insurance Association.....	20,000	13	100	50	£68 £60
Guardian Fire and Life.....	12,000	£7 p. sh.	100	25	£138 £143
Imperial Fire.....	100,000	30	20	2	£6 8s 9d
Lancashire Fire and Life.....	10,000	15	40	8 1/2	£28
Life Association of Scotland.....	500,000	..	10	2	17s 6d
Lion Fire	92,000	..	10	2	17s 1s
Lion Life.....	25,802	48	35	12 1/2	£48 £50
London Assurance Corporation.....	10,000	10	10	1 7-20	61s 3d
London & Lancashire Life.....	£391,752	70	20	2	£29 1/2 £29 1/2
Liverp'l & London & Globe Fire & Life	80,000	70	100	5	£42 1/2 £43
Northern Fire & Life	40,000	55	50	6 1/2	£27 1/2 £27 1/2
North British & Mercantile Fire & Life	6,722	£21 p. s.	.....	.....	£205 £215
Phoenix Fire.....	200,000	30	10	1	47s 48s
Queen Fire & Life.....	100,000	60	20	3	£24 £24 1/2
Royal Insurance Fire & Life	125,000	22 1/2	10	1	£29 1/2 £28
Scottish Commercial Fire & Life.....	50,000	6	10	1	28s
Scottish Imperial Fire and Life.....	20,000	15	50	3	£13 1/2 £14
Scottish Provincial Fire & Life .....	.....	.....	.....	.....	£11 £11 1/2
Scottish Union.....	10,000	5 1/2	50	12	£51
Standard Life	4,000	5	25	1 1/2	£15
Star Life.....

Scottish Union and National

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OF EDINBURGH, SCOTLAND.

ESTABLISHED 1824.

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CAPITAL, \$30,000,000
TOTAL ASSETS, 34,472,705
INVESTED FUNDS, 13,500,000
 Deposit with Dominion Government, market value, 125,000

WALTER KAVANAGH, Resident-Agent,
 117 St. Francois Xavier Street, **MONTREAL.**

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OF LIVERPOOL AND LONDON.

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CAPITAL, \$28,000,000
FUNDS INVESTED, 21,000,000
 Investments in Canada for sole protection of
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\$5,000 deposited in trust with Provincial Government,
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JOHN HOPPER, General Agent.

SECTION 11.—Assembly Bill 139, passed March 30th, 1883. "The Provident
 Mutual Association of Canada shall be deemed to be an Association duly formed
 under the said chapter 71 of the Consolidated Statutes of Canada."
 Reserve fund to be invested in Dominion Bonds and deposited in trust with
 the Provincial Treasurer.

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Incorporated by Dominion Parliament, A.D., 1872

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MANAGING DIRECTOR.
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CAPITAL, - - \$1,250,000.
Available Assets, \$807,506.50
Dominion Government Deposits, \$56,745.32
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Head Office - - TORONTO.
Guarantee Fund - - \$100,000
Deposited with Government, 50,000

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Leave Point Levi	8.00 A.M.
Arrive Riviere du Loup	12.05 P.M.
Trois Pistoles	1.10 "
Rimouski	2.24 "
Little Metis	3.42 "
Campbellton	7.03 "
Dalhousie	7.41 "
Bathurst	9.30 "
Moncton	11.00 "
St. John	1.40 A.M.
Halifax	5.30 "
	9.20 "

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D. POTTINGER, Chief Superintendent.
Railway Office, Moncton, N.B., May 28th, 1884.

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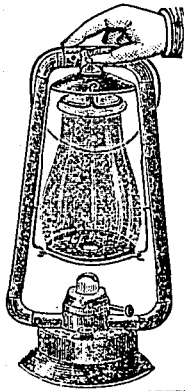
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**LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.**

LIFE AND FIRE.

Invested Funds - \$30,500,000

Funds Invested in Canada - \$900,000

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MONTREAL

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MUTUAL LIFE

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ESTABLISHED 1847.

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Accumulated Funds, nearly \$5,000,000

Annual Income, 920,000

Canadian Investments, . . . 450,000

Claims and Bonuses paid, 10,000,000

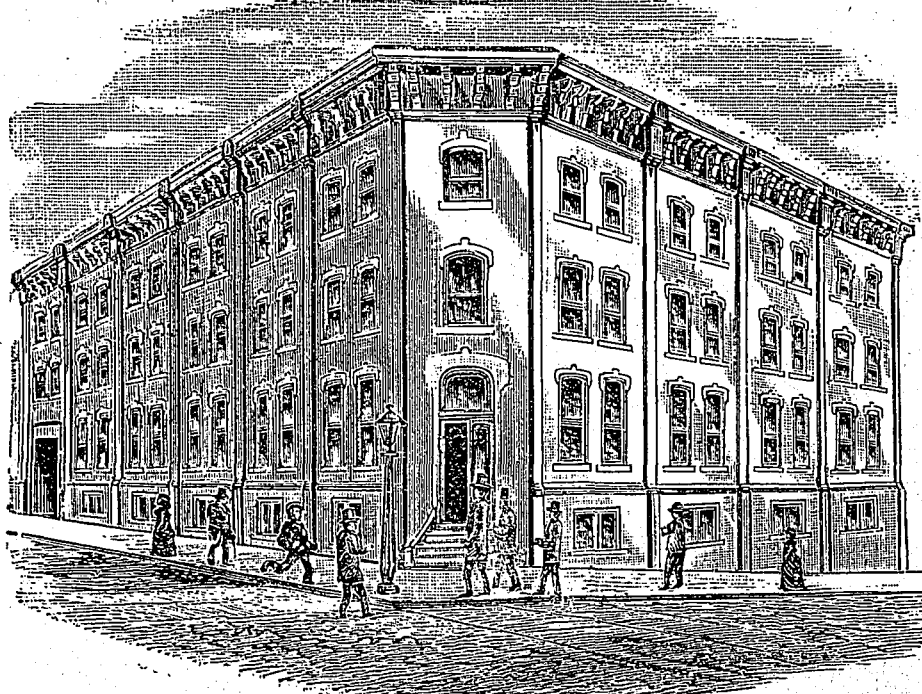
Canadian Deposit, 100,000

F. STANCLIFFE,

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Cement, Slate and Metal Roofers.



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