

# TRADE REVIEW

Department Finance

## FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XX.—No. 18.

MONTREAL, FRIDAY, MAR. 6, 1896.

HENRY HARVEY & CO.  
Publishers and Proprietors

Leading Wholesale Houses.  
**THIBAudeau BROS. & CO.**  
IMPORTERS OF  
ENGLISH, FRENCH,  
GERMAN & AMERICAN  
**Dry Goods,**  
.....  
QUEBEC, Thibaudeau Freres & Cie.  
LONDON, Thibaudeau Bros. & Co.  
**THIBAudeau BROS. & CO.,**  
332 St. Paul St., - Montreal.

Distinctive Qualities  
—CF—  
North Star, : Crescent,  
Pearl Cotton Bats.  
PURITY, BRIGHTNESS  
LOFTINESS.

No dead stock, bly threads, nor miserable  
yellow fillings of short staple. Not even  
in lowest grades. Three grades, three  
prices, and far the best at price.

Leading Wholesale Houses.  
**H. SHOREY & CO.,**  
MONTREAL,  
Wholesale Manufacturers of  
FINE and MEDIUM  
READY MADE  
**CLOTHING,**  
—ALSO—  
RIGBY WATERPROOF  
CLOTH & CLOTHING.  
Our Travellers will shortly call upon you  
with Spring Samples.

Leading Wholesale Houses.  
**GEO. D. ROSS & CO.**  
648 Craig Street,  
MONTREAL  
—AND—  
19 Front Street West,  
TORONTO,  
SOLE AGENTS for  
"Dewhurst's Cotton Threads,  
"Knox's Linen Threads,  
"Ward's Hardash,  
"Paton's Boot & Shoe Laces,  
"Milward's Sewing Needles,  
Etc., Etc., Etc.

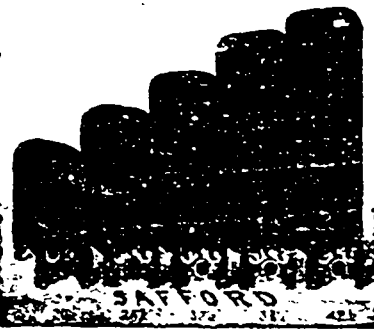
**THE SHERWIN-WILLIAMS PAINT**  
COVERS MOST LOOKS BEST WEARS LONGEST. MOST ECONOMICAL. FULL MEASURE

MADE IN CANADA BY  
**WALTER H. GOTTINGHAM & CO.,**  
MONTREAL.

When you want Radiators for = = **HOT WATER OR STEAM HEATING,**

Buy the **SAFFORD** \*

No = =  
"Bolts  
"Packing  
"Leaky Joints



They are =  
Best Constructed  
Screwed Joints  
Well Defined  
Effective.

→ H. McLAREN & CO., ←  
706 CRAIG STREET, (NEARLY OPPOSITE ST. ALEXANDER STREET) MONTREAL.

Sole Agents For  
**The Toronto Radiator Manufacturing Co., Toronto.**  
LARGEST MANUFACTURERS IN CANADA.

St. John, N.B., Quebec,  
Hamilton, Winnipeg, &  
Victoria, B.C.

BANK OF MONTREAL.

ESTABLISHED IN 1817.

INCORPORATED BY ACT OF PARLIAMENT.

Capital (all paid up).....\$12,000,000.00
Reserve Fund..... 6,000,000.00
Undivided Profits..... 816,152.10

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

MIR DONALD A. SMITH, K.C.M.G. President.
HON G. A. DRUMMOND.....Vice-President.
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Edward H. Greenhalgh, Esq. R. B. Angus, Esq.
W. C. McDonald, Esq. A. F. Gault, Esq.
W. W. Ogilvie, Esq.

F. R. CLOUSTON, General Manager.

A. MACINDR, Chief Inspector, and Superintendent of Branches.

A. B. Buchanan, Asst. Supt. of Branches.

BRANCHES IN CANADA.

MONTREAL, H. V. Meredith, Manager.
West End Branch St. Catherine St.
St. Helene Street Branch.

Prov. of Ontario. Perth, Prov. of Manitoba and Northwest Territories.
Almonte, Belleville, Brantford, Brockville, Chatham, Cornwall, Deseronto, Fort William, Guelph, Hamilton, Kingston, Lindsay, London, Ottawa.
Quebec, Lower Provinces, Chatham, N. H., Moncton, St. John, Halifax, N.S.
Prov. of Quebec. Quebec.
Prov. of British Columbia. Nelson, New Westminster, Vancouver, Vernon, Victoria.

IN NEWFOUNDLAND.

St. John's Nfld.—Bank of Montreal.

IN GREAT BRITAIN.

London, Bank of Montreal, 22 Abchurch Lane, E.C.

ALEXANDER LANG, Manager.

IN THE UNITED STATES.

New York—Walter Watson and R. Y. Hebdon, Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN.

London—The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of Eng.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES.

New York—The Bank of New York, N.R.A.
The Third National Bank.
Boston—The Merchants' National Bank.
J. R. Moors & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.

Montreal, June, 1893.

BANQUE D'HOCHELAGA.

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$500,000
Reserve Fund..... 320,000

F. X. St. CHARLES, President.

R. HICKERLUK, Vice-President.

Chas. Chaput, J. D. Rolland, J. A. Vallancourt, M. J. A. PENDERGAST, Manager.
C. A. Giroux, Assistant Manager.
A. W. Blouin, Inspector.

SAVINGS DEPARTMENT at head office and branches.

City Branches—173 St. Catherine Street and 204 Notre Dame Street, 126 St. Catherine St.

BRANCHES:

Three Rivers, Joliet, St. Valery, d'Valley, d'Vanklock Hill, Winnipeg, Man., Louiseville, P.Q.

CORRESPONDENTS:

London Eng.—The Clydesdale Bank (Limited), Paris, France—Credit Lyonnais, Comptoir National d'Escompte de Paris, Credit Industriel et Commercial, Societe Generale, Berlin, Germany—Deutsche Bank, Bruxelles, Belgium—Credit Lyonnais, Anvers, Belgium—Banque Centrale Anversoise, New York—Importers and Traders National Bank, Messrs. Ladenburg, Thosmann & Co., The National Park Bank, Boston—The Third National Bank, Chicago—National Bank of Real Estate, Chicago National Live Stock Bank, Illinois Trust and Savings Bank.

Collections made throughout Canada at the lowest rates. Letters of credit issued available in all parts of the world. Interest deposits allowed in Savings Bank Department.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Reserve Fund, \$3,000,000

Head Office, Montreal.

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
Robert Anderson Esq., H. Montagu Allan Esq., Jonathan Hodson, Esq., J. P. Dawes, Esq., John Cassile, Esq., T. H. Dunn, Esq., Sir Joseph Hickson, General Manager.

GEORGE HAQUE, JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Belleville, Kincardine, Preston, Berlin, Kingston, Quebec, Brantford, London, Kennew, Chatham, Montreal, Sherbrooke, Q., Dresden, Mitchell, Stra. Fort, G. H., Nappes, St. Johns, Q., Gannoque, Ottawa, St. Thomas, Hamilton, Owen Sound, Toronto, Hespeler, Perth, Walkerton, Ingersoll, Prescott, Windsor.

BRANCHES IN MANITOBA.

Winnipeg, Brandon, Bankers in Great Britain, London, Glasgow, Edinburgh and other points. The Clydesdale Bank (Limited), Liverpool, The Bank of Liverpool, Ltd. Agency in New York—57 William St., Messrs. Henry Bagn & John H. Harris, Jr., Agents. Bankers in United States—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank, St. Paul, Minn., First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-Californian Bank. Newfoundland—The Bank of Nova Scotia, Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchants Bank of Halifax. British Columbia—Bank of British Columbia. A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

UNION BANK OF CANADA.

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000
Reserve Fund..... 280,000

DIRECTORS:

ANDREW THOMPSON, Esq., President.
Hon. E. J. PRICE, Vice President.
D. C. Thomson, Esq., E. Giroux, Esq., E. J. Hale, Esq., James King, Esq., John Breakey, Esq., E. E. WERN, General Manager.
J. G. BILKETT, Inspector.

BRANCHES:

Alexandria, Ont. Ottawa, Ont.
Bellevue, Man. Quebec, Que.
Caherry, Man. (St. Louis St.)
Lethbridge, N. W. T. Shelburne, Ont.
Merrickville, Ont. Smith's Falls, Ont.
Montreal, Que. Sarnia, Man.
Moosomin, N. W. T. Toronto, Ont.
Norden, Man. Valen. Man.
Newpawa, Man. Warton, Ont.
Norwood, Ont. Winchester, Ont.
Winnipeg, Man.

FOREIGN AGENTS:

LONDON, - Parr's Banking Company and All new Bank (Limited).
LIVERPOOL, - Parr's Banking Company and Alliance Bank (Limited).
NEW YORK, - National Park Bank.
BOSTON, - Lincoln National Bank.
MINNEAPOLIS, - National Bank of Commerce.
GREAT FALLS, MONT., - First National Bank.
ST. PAUL, - St. Paul National Bank.
CHICAGO, ILL., - Globe National Bank.
BUFFALO, N. Y., - Queen City Bank.
DETROIT, MICH., - First National Bank.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000

DIRECTORS:

R. Audette, Esq., President.
A. B. Dupuis, Esq., Vice-President.
Hon. Judes Chaveau, A. Roux, Esq., V. Chateaufort, Esq., M.P.P., J. Fortier, Esq., J. O. Villeneuve, Esq., M.P.P., George Robasson, General Manager.
P. Lafrance, Manr. Quebec Office, Inspector.

BRANCHES:

Quebec, St. John Suburb, St. Roch; Montreal, Sherbrooke, St. Francis, Beauce; St. Marie, Beauce; Chicoutimi, L'Angeval, Ottawa, Ont., Winnipeg, Man.

AGENTS:

England—The National Bank of Scotland, London.
France—Credit Lyonnais, Paris and Branches, Messrs. Grunbaum Freres & Cie, Paris.
United States—The National Bank of the Republic, New York; The National Reserve Bank, Boston, Mass.
Prompt attention given to collections. Correspondence respectfully solicited.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1853.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Reserve Fund, 1,371,000

BOARD OF DIRECTORS:

JOHN H. R. MOLSON, President.
S. H. EWING, Vice-President.
W. M. HAINES, Henry Archibald.
Sam'l Finlay, W. M. Macpherson.
Jas. P. Cleghorn.

F. WOLFFERSTAN THOMAS, Gen. Manager

A. D. DURNFORD, Inspector.

H. LOCKWOOD, Assistant Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catharines, Ont.
Brockville, " Morrisburg, Ont. Toronto, "
" " " " Toronto, "
" " " " Trenton, "
" " " " Waterloo, "
" " " " Woodstock, Ont.
" " " " P.Q.

AGENTS IN CANADA:

Quebec—La Banque du Peuple and Eastern Townships Bank.
Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I., Surrogate Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE.

London—Parr's Banking Co. and the Alliance Bank (Limited); Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Leinster Bank, Ltd.
Paris, France—Credit Lyonnais.
Berlin—Deutsche Bank.
Antwerp, Belgium—La Banque d'Anvers.
Hamburg—Hesse Newman & Co.

UNITED STATES.

New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hebdon, Agents; Bank of Montreal; Messrs. Morton, Bliss & Co., Boston—The State National Bank, Portland—Casco National Bank.
Chicago—First National Bank, Cleveland—Commercial National Bank, San Francisco—Bank of British Columbia, Detroit—Commercial National Bank, Buffalo—The City Bank, Milwaukee—Wisconsin National Bank, Toledo—Second National Bank, Butte, Montana—First National Bank, Great Falls, Montana—North-Western National Bank, Minneapolis—First National Bank.

Agents in Canada for the Money Order Department of the Pacific Express Co. and American Express Co. of the U.S.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Subscribed.....\$500,000

DIRECTORS:

W. WEIR, President and General Manager.
E. LICHTENKIM, Vice-President.

A. C. Wurtelo, F. W. Smith and Godf. Weir, F. LEMIEUX, Accountant.

Branches—Berthier, Hochelaga, Laclute, Laclute, Laprairie, L'Epiphanie, Nicolet, Portneuf, Point St. Charles, St. Laurent, Ste. Therese.

Agents at New York, The National Bank of the Republic; Ladenburg, Thalmann & Co.; London, Bank of Montreal; Paris, La Societe Generale.

GARAND, TERROUX & CIE,

Bankers and

Brokers,

No. 3 Place d'Armes, Montreal.

Commercial Paper Bought, Drafts Drawn on all

Parts of Europe and America, Drafts from

Foreign Countries Cashied at Lowest Rates,

Business Transacted by Correspondence.

**ONTARIO BANK.**

Capital Paid up.....\$1,500,000  
Reserve Fund..... 40,000

HEAD OFFICE, - TORONTO.

DIRECTORS

G. R. H. COCKBURN, Esq., M.P., President.  
DONALD MACKAY, Esq., Vice-President.  
G. M. HOSE, Esq. Hon. J. C. ALLEN.  
A. S. IRVING, Esq. H. D. PERRY, Esq.  
D. ULLYOT, Esq.  
CHARLES MCGILL,.....General Manager  
E. MORRIS.....Inspector

BRANCHES.

Aurora Lindsay Peterboro'  
Bowmanville Montreal Port Arthur  
Buckingham, Q. Mount Forest Sudbury  
Cornwall Newmarket Toronto  
Kingston Ottawa

500 Queen St. West, Toronto.

AGENTS.

London, Eng.—Parr's Banking Company and the Alliance Bank (Limited).  
France and Europe—Credit Lyonnais.  
New York—Fourth National Bank, and the Agents Bank of Montreal.  
Boston—Tremont National Bank.

**HALIFAX BANKING Co.**

Incorporated 1872

Capital Paid-up ..... \$500,000  
Reserve Fund ..... 200,000

HEAD OFFICE ..... HALIFAX, N.S.

DIRECTORS:

ROBEUR UNIACKER..... President.  
C. W. ANDERSON..... Vice-President.  
F. D. CORBETT, John MacNab, W. J. G. THOMSON.  
H. N. WALLACE..... Cashier  
A. ALLEN..... Inspector

AGENCIES.—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, New Glasgow, Parrsboro, Shelburne, Spryghill, Truro, Windsor, New Brunswick: Sackville, St. John.

CORRESPONDENTS—On site and Quebec—Molson Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank, London, England—Parr's Banking Co., and the Alliance Bank, Ltd.

**ST. STEPHEN'S BANK.**

Incorporated 1834.

St. Stephen, N. B.

Capital..... \$2,000,000  
Reserve ..... 45,000

FRANK TODD, - President.  
J. F. GRANT, - - Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Carrle & Co.  
New York—Bank of New York, N.B.A., Boston—Globe National Bank, Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of Montreal

**LABANQUE JACQUES CARTIER**

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$500,000  
Reserve Fund..... 235,000  
" " (Rebate on Discount) 25,000

DIRECTORS:

HON. ALPH. DESJARDINS, M.P., President.  
A. S. HAMELIN, Esq., Vice-President.  
Dumont Lavolette, A. L. de Martigny, Joel Leduc.

A. L. de MARTIGNY.....Managing Director.  
TANCREDE BIKENVEND.....Assistant Manager.  
E. G. ST. JEAN.....Inspector.

BRANCHES:

St. Hyacinthe—A. Clément, Manager.  
Baie-Nord—J. Lévesque, " "  
Hull, P.Q.—J. P. de Martigny, " "  
St. Maurice, Quebec, N. Dion, " "  
Quebec, Rue St. Jean, G. S. Powell, " "  
Fraserville—J. O. Leblanc, " "  
Valleyfield—L. de Martigny, " "  
Victoriaville—A. Marchand, " "  
St. Anne de la Pérade—J. A. Rousseau, " "  
Edmonton, Alberta, N.W.T.—J. E. Laurencelle.

BRANCHES IN MONTREAL.

St. Jean Baptiste—A. Boyer, Manager.  
Ste. Cécile—H. Bourbonnau, Manager.  
St. Henri, H. Dorion, Manager.  
Rue Ontario—G. Leclerc, Jr., Manager.

Savings Department at head office & branches.

CORRESPONDENTS:

London, England—Le Crédit Lyonnais, Le Comptoir National d'Escompte de Paris, Paris, France—Le Crédit Lyonnais, Le Comptoir National d'Escompte de Paris, New York—National Bank of the Republic, Bank of America, Boston—The National Bank of the Commonwealth, National Bank of the Republic, Chicago—Bank of Montreal, Canada—The Merchants Bank of Canada, Bank of British North America.

Letters of Credit and Circular Notes for travellers issued & available in all parts of the world.

**THE SUN SAVINGS & LOAN COMPANY**

OF ONTARIO

Head Office, - TORONTO,

Confederation Life Buildings.

JOHN T. GILMOUR, M.D., Ex-M.P.P.,

Registrar County of York.

President

W. PEMBERTON PAGE.

Manager and Secretary.

The object of this Company is to furnish a means of investing small sums from time to time, and realizing better rates of interest than in Savings Banks.

**CENTRAL CANADA LOAN AND SAVINGS COMPANY**

OF ONTARIO,

HEAD OFFICE,

corner King and Victoria Sts., TORONTO, C.E.O. A. COX President.

Capital Subscribed.....\$2,500,000.00  
Capital Paid-up.....1,250,000.00  
Reserve Fund..... 325,000.00  
Contingent Fund..... 34,025.40  
TOTAL ASSETS.....5,154,720.34

Debentures issued in Currency or Sterling payable in Canada or Great Britain. Money advanced on Real Estate, Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by Law to invest in the Debentures of this Company.

FRED. G. COX..... E. R. WOOD  
Manager..... Secretary.

**Municipal Debentures, Government & Railway Bonds, Investment Securities, BOUGHT AND SOLD**

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

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British Empire Building,  
MONTREAL.

Patents procured in all countries in the Commercial World.

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PATENT BROKER and Organizer of STOCK COMPANIES, 19 Young St. Arcado, TORONTO, ONT.

**J. H. CHEWETT, B.A. Sc.**  
(Honor Grad. in Applied Science, Toronto Univ. Assoc. Mem. Can. Soc. C.E.)  
**Mining Engineer**  
SPECIALTIES: Examination of Mineral Lands Treatment of Ores. Metallurgical Process  
83 York Street, Rossin Block, TORONTO.

**LEWIS A. HART, M.A., B.C.L.,**  
Notary Public & Conveyancer,  
Commissioner for Quebec and Ontario,  
156 St. James Street,  
MONTREAL.

**RITCHIE & DAVIS,**  
Barristers, Solicitors, Notaries, & Co  
Modi: Council Chs.  
GEORGE RITCHIE..... TORONTO, CAN.  
B. N. DAVIS.

**EASTERN TOWNSHIPS BANK.**

Authorized Capital..... \$1,500,000  
Capital Paid In..... 1,500,000  
Reserve Fund..... 720,000

BOARD OF DIRECTORS.

R. W. HENKRIE, President  
Hon. M. H. COCHRAN, Vice-President.  
Israel Wood, J. N. Galer, Thos. Hart,  
N. W. Thomas, T. J. Toek, G. Stevens  
John G. Foster

HEAD OFFICE - SHEPHERD QUE

WM. FARWELL, - General Manager.  
BRANCHES—W. Lorne, Cambridge, St. Catharines, Port Hope, Richmond, Granby, Huntingdon, Bedford, Magog, St. Hyacinthe.

CORRESPONDENTS—Bank of Montreal, London, Eng.—National Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank  
Collections made at all accessible points and promptly remitted for.

**IMPERIAL BANK OF CANADA.**

Capital Authorized.....\$2,000,000  
Capital Paid up.....\$1,954,525  
Reserve Fund..... 1,152,252

DIRECTORS.

H. S. HOWLAND, Esq., President.  
T. R. MERRITT, Esq., Vice-Pres. St. Catharines  
William Ramsay Hugh Ryan,  
Robert Jaffray T. Sutherland Stayner,  
Honble. John Ferguson,

HEAD OFFICE, TORONTO.

D. R. WILKIE,.....Cashier.  
B. JENNINGS,.....Asst. Cashier  
E. HAY.....Inspector.

BRANCHES.

Essex Port Colborne, Welland,  
Fergus St. Catharines, Galt,  
Ingersoll St. Thomas, Brandon, Man  
Niagara Falls, Woodstock, Winnipeg, Mac  
Calgary, Portage LaPrairie, Bault St. Marie,  
Prince Albert, Sask., Hat Portage, Ont.  
Toronto, cor. Wellington St. and Lander Lane,  
" " Yonge and Bloor streets,  
" " Yonge and Queen streets,  
Edmonton, Alta.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed.

Prompt attention paid to collections.

N. B.—Self cheques of The Cheque Bank, Ltd. of London, England, which are payable anywhere in Europe, without expense or the usual trouble or identification.

**Western Loan & Trust Co. Limited,**

Incorporated by Special Act of the Legislature.

Authorized Capital, - \$2,000,000  
Assets, - 1,500,000

Office, No. 13 St. Sacrament St., MONTREAL, P.Q.

Hon. A. W. Ogilvie, - President.  
W. Barclay Stephens, Esq., - Manager.  
J. W. Michaud, Esq., - Accountant.

SOLICITORS: Messrs. Greenhalgh & Greenhalgh.

BANKERS: The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both at sight and interest on the same can be collected in any part of Canada without charge. For further particulars address the Manager.

**EDOUARD BOUFFARD**  
ADVOCATE,  
11 Rue du Porche,  
Quebec.

**APOLLINAIRE CORRIVEAU, L. L. B.**  
Advocate, &c., &c.  
Commissioner for Quebec & Ontario,  
Office: Commercial Chambers,  
92 PETER STREET, - QUEBEC

# ROYAL INSURANCE CO.

LARGEST FIRE OFFICE IN THE WORLD.

Unlimited Liability.  
Absolute Security.

Every description of property insured at moderate rates of premium.

Represented throughout the Dominion.

Head Office for Canada, Royal Insurance Building, MONTREAL.

W. TATLEY, Manager,  
GEO. SIMPSON, Asst. Man.

# The Mutual Life Insurance Co.

of NEW YORK.

Richard A. McCurdy, President.

Statement for the year ending December 31st, 1895.

Assets.....	\$221,213,725 38
Liabilities.....	194,847,157 58
Surplus.....	\$26,866,563 75
Total Income.....	\$48,597,430 51
Total Paid Policy-holders in 1895.....	\$23,126,728 45
Insurance and Annuities in force.....	\$899,074,453 78
Net gain in 1895.....	\$61,647,645 36

Note—Insurance merely written is discarded from this Statement as wholly misleading, and only insurance actually issued and paid for in cash is included.

Paid to Policy-holders since organization. } ...\$411,567,625 79

ROBERT A. GRANNISS, Vice-President.

WALTER R. GILLETTE, ... General Manager  
ISAAC F. LLOYD, ... 2nd Vice-President  
FREDERIC CHOWNELL, ... Treasurer  
EMORY McCLINTOCK, ... Actuary

# The Canada Accident Assurance Company,

HEAD OFFICE:  
1740 NOTRE DAME STREET, MONTREAL,  
Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of  
THE PALATINE INSURANCE CO., Limited, of Manchester England),  
THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and  
THE SUN LIFE ASSURANCE COMPANY. Accident Branch.

ACCIDENT, EMPLOYERS' LIABILITY,  
PLATE GLASS.

T. H. HUDSON, Manager for Canada.

# ALLIANCE Assurance Company,

HEAD OFFICE:

BARTHOLOMEW LANE, LONDON, ENG.

CAPITAL AND FUNDS \$42,000,000

Canadian Branch:

157 St. James Street, MONTREAL.

G. H. M. HENRY, Manager.

# NEW YORK LIFE INSURANCE COMPANY.

JOHN A. McCALL, President.

DECEMBER 31st, 1895.

Total Assets, - \$174,791,990.  
Actual Surplus, - \$21,038,677  
Insurance in Force, \$800,000,000

CANADIAN BUSINESS:

Assets in Canada.....\$3,620,874 | Surplus Assets.....\$ 613,010  
Liabilities.....5,231,863 | Insurance in Force ...29,600,349

DAVID BURKE,

Company's Building. GENERAL MANAGER MONTREAL, P.Q.

# The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000  
Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.  
COMPOUND INVESTMENT POLICIES.  
GUARANTEED INSURANCE BONDS.

JAMES H. BEATTY, President.  
DAVID DEXTER, Managing Director.

ASSESSMENT SYSTEM, MUTUAL PRINCIPLE.

# Mutual Reserve Fund Life Association,

E. B. HARPER, Founder.

Home Office, cor. Broadway and Duane St., New York.

40 MILLION DOLLARS Saved in Premiums. 40

The total cost for the past 14 years for \$10,000 insurance in the MUTUAL RESERVE amounts to less than Old System Companies charge for \$4,500 at ordinary life rates—the saving in premiums being equal to a cash dividend of nearly 60 per cent.

1881. THE ELOQUENCE OF RESULTS. 1895.

No. of Policies in Force, over .....	100,000
Interest Income, annually, exceeds.....	\$155,000
Bi-Monthly Income exceeds.....	800,000
Reserve Emergency Fund, exceeds.....	3,633,000
Death Claims Paid, over.....	23,100,000
New Business received in 1891, over.....	81,000,000
Insurance in Force exceeds.....	20,000,000

F. A. BURNHAM, President.

D. Z. BESSETTE, General Manager Prov. Quebec.  
12 PLACE D'ARMES, MONTREAL.  
AGENTS WANTED.

# National Assurance Co

OF IRELAND.

INCORPORATED 1822

CAPITAL.....\$5,000,000.  
FIRE RESERVE.....1,500,000.  
FIRE INCOME.....1,000,000.

Head Office for Canada

MATTHEW C. HINSH, Branch Manager.

# Atlas Assurance Co.

OF LONDON, ENG.

FOUNDED 1806.

CAPITAL.....\$6,000,000.  
FIRE RESERVE.....1,500,000.  
FIRE INCOME.....1,000,000.

1735 Notre Dame Street, MONTREAL.

Active Agents Wanted.

# STANDARD LIFE ASSURANCE COMPANY

ESTABLISHED 1825.

Invested Funds.....\$40,000,000  
Investments in Canada..... 12,000,000

Deposited with Canadian Government, over \$3,000,000.

W. M. RAMSAY, Manager for Canada.  
J. HUTTON BALFOUR, Superintendent.

MONTREAL, Nov. 22, 1894.

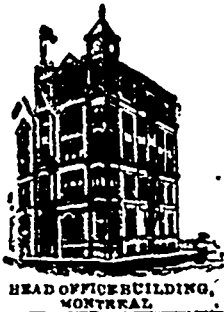
ESTABLISHED 1720.

# THE LONDON ASSURANCE.

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

E. A. LILLY, Manager Canada Branch,  
1762 Notre Dame Street, MONTREAL.



## SUN LIFE ASSURANCE CO., OF CANADA,

Issues Policies on all Approved Forms.

UNCONDITIONAL POLICIES,  
LIBERAL PROFITS and  
PROMPT SETTLEMENT OF CLAIMS.

R. MACAULAY, PRESIDENT.

# WESTERN ASSURANCE COMPANY

FIRE AND MARINE.  
INCORPORATED 1851.

Assets, over . . . . . \$2,350,000 00  
Income for year ending 31st Dec.,  
1895, over . . . . . 2,400,000 00

Head Office, Toronto, Ont.

J. J. KEENEY, Vice-President & Man. Director.

GEO. A. COX, President. C. C. FOSTER, Secretary.  
J. H. BOUTH & SON, Managers Montreal Branch,  
190 ST. JAMES STREET.

# GUARDIAN

Fire and Life Assurance Company  
LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St.,  
MONTREAL.

Capital Subscribed, - - \$10,000,000  
Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA:

W. M. Ramsay, Esq., J. O. Gravel, Esq. Hon. Alois Desjardins.  
Sir Joseph Hickson.

E. P. HEATON, Manager. G. A. ROBERTS, Sub Manager.

## Union Mutual Life INSURANCE COMPANY,

Portland, - Maine.

FRED. E. RICHARDS, President.  
ARTHUR L. BATES, Vice-President.  
J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business experience of forty-four years. Its policies are generally conceded to be of the most liberal character. It is the ONLY Company issuing policies under the Maine Non-Forfeiture Law. It has 36 millions of dollars of insurance in force upon its books. It has an Annual Income of One and a Quarter Million Dollars. It has already paid to its policy holders 27 millions of dollars.

WALTER I. JOSEPH,  
Manager, MONTREAL.

OFFICE-162 ST. JAMES STREET.

## PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

ESTABLISHED 1875.

CHARLES E. WILLARD, President.

Income in 1891..... \$2,249,399.12  
Assets, Dec. 31st, 1894..... 1,787,181.85  
Liabilities, Actuaries, 4 p. c.  
Valuation..... 960,930 53  
Surplus, Actuaries' 4 p. c..... 826,251.32  
Policies issued in 1894..... \$22,114,526 00

Active Agents wanted in every City or County in the Dominion of Canada. Apply to R. H. MATSON, General Manager for Canada, 37 Yonge Street, Toronto.

## A PENSION FOR LIFE FOR MEN AND WOMEN.

The Pension Bond Policy of the Manufacturers Life guarantees an income for life of from \$100 to \$10,000 a year from any age after 45. No medical examination required. Should death occur at any time before the pension becomes payable, all the money paid by the assured to the Company will be returned to his or her beneficiaries. This is the easiest, cheapest, simplest, and most convenient way of providing for old age. Same rates for both men and women.

MANUFACTURERS LIFE INSURANCE CO'Y  
Toronto, Canada.

## ECONOMY The Ontario Mutual Life EQUITY ASSURANCE COMPANY.

Assurance in Force, January 1, 1895.....\$18,767,698  
New Assurances written in 1894..... 2,881,854  
Cash Income for 1894..... 659,989  
Reserve for Security of Policy-holders, Dec. 31, '94... 2,586,580  
Assets, December 31, 1894..... 2,865,580  
Surplus over all other Liabilities, December 31, 1895 277,747

The 20 Year SURVIVORSHIP DISTRIBUTION POLICY now offered embraces all the newest features and is the best form of protect on and investment money can buy. It has no equal. Guaranteed values, attractive options and liberal conditions.

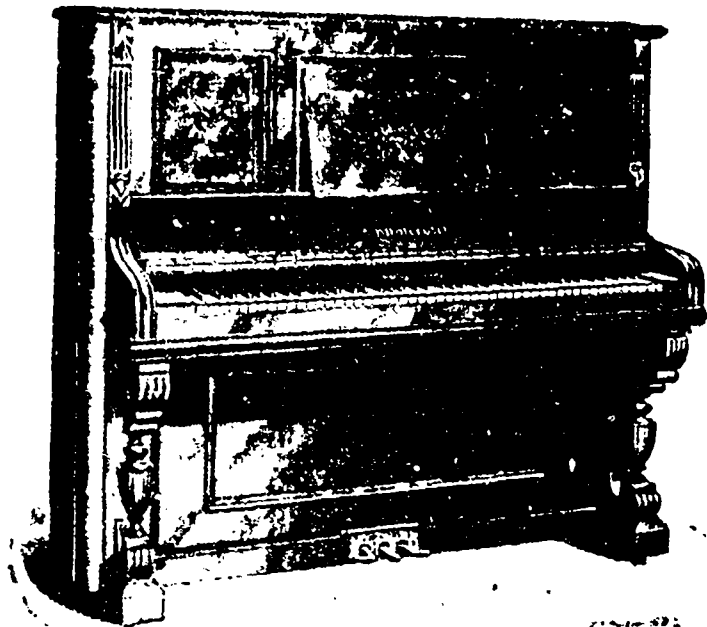
SPECIAL FEATURES-

1. Cash and Paid-up Values guaranteed on each Policy.
2. All dividends belong to and are paid to Policy-holders only.
3. No restriction on travel, residence or occupation.
4. Death claims paid at once on completion of claim papers.

STABILITY

PROGRESS

R. S. HODGINS, Manager for the Province of Quebec,  
114 Board of Trade Building, Montreal.



# BAUMEISTER PIANOS

Are UNEXCELLED for

**Quality,  
Durability and  
Beauty.**

**A THOROUGHLY RELIABLE PIANO  
AT A VERY LOW PRICE.**

Correspondence Solicited.

FACTORY AND WAREROOMS :

534-536-538 West 58th Street,  
NEW YORK CITY, U.S.A.



**MORITZ  
KÖNIG,**

Formerly with Heiman  
König.

**Violin  
Maker**

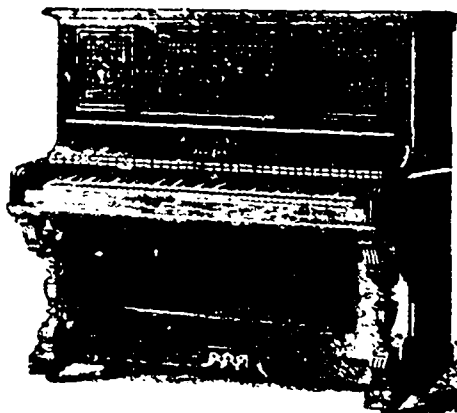
Dealer in all kinds of  
Musical Instruments  
and Strings.

1671 Third Ave.,  
NEW YORK.

Between 9th and 10th  
Streets.

✻  
THE  
✻

# LUDWIG PIANO



Has a remarkable re-  
cord, is a great seller,  
and gives complete  
satisfaction.

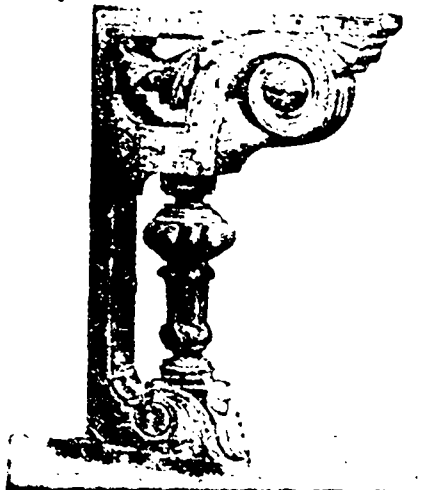
ADDRESS:

**LUDWIG & CO.**  
988-972 Southern Blvd.,  
NEW YORK.



Trade Mark.

**G. O'CONNOR,**  
Manufacturer and Carver of  
**PIANO LEGS, Lyres and  
Pilasters, in a Variety of Styles.**  
Orders from Dealers promptly attended to.  
Factory, 510 & 512 West 35th St., NEW YORK



# WESER BROS.,

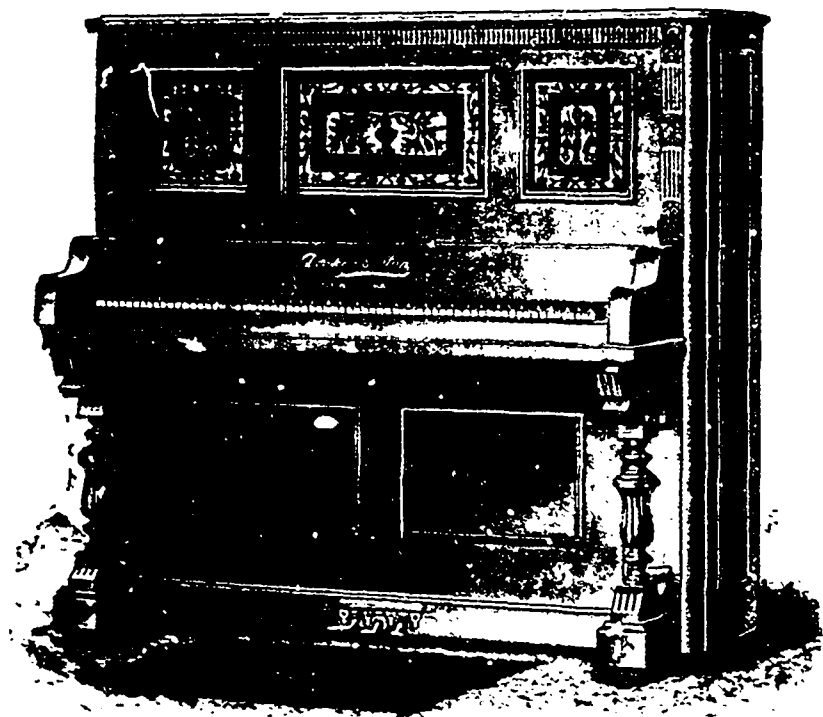
Manufacturers of

With Mandolin **PIANOS** Attachment.

524 to 528 West 43rd Street,  
NEW YORK.

DECKER & SON, PIANOS.

ESTABLISHED 1856.



Style F.—Upright Parlor Grand.

New style case, with double Grand Fall, entire top frame swinging to form music rest, carved pilasters on ends of frame, fluted moulding connecting same, new design hand engraved panels, double moulding panels below, continuous hinges, repeating action with nickel-plated supports and hammer rail, ivory keys, 3 strings, 7 1-3 octaves, 3 pedals. Height, 4 feet 9 inches; Width, 5 feet 2 inches; Depth, 2 feet 2½ inches.



This Style Case in Figured Walnut, Figured Mahogany, or Figured Oak.



Correspondence Solicited.  
Catalogues on Application.

Factory and Warehouses:

971-973-975 E. 135th ST.,  
NEW YORK CITY.



# PRINCE & SON

Manufacturers of a Strictly

**HIGH GRADE PIANO**

— AT A —  
**VERY LOW PRICE.**

*Factory & Warerooms:*

**1881-1883 Park Avenue,**  
CORNER 128th STREET,  
*New York, U. S. A.*

It will pay every Piano Dealer in the Dominion of Canada to send to us for Catalogues and Prices.

They are the **RECORD BREAKERS** of the Piano Trade.



There is **ONLY ONE GRADE** of **WESSELL, NICKEL & GROSS ACTION**—the **HIGHEST GRADE.**

No medium or second or third grade. Trade Mark on each.

FACTORIES : West Forty-Fifth St, Tenth Avenue & West Forty-Sixth St.  
OFFICE : 457 West Forty-Fifth Street, **NEW YORK CITY.**



## The BOTHNER PIANO ACTION.

—: THE :—

Best Action on the Market.

**GRAND, UPRIGHT AND SQUARE,**

Manufactured by

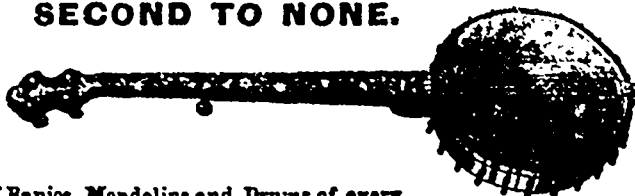
**GEORGE BOTHNER,**

**135-137 Chrystie Street, NEW YORK.**

**THE BUCKBEE BANJO.**

**SECOND TO NONE.**

The "BUCKBEE" Banjos are made in six styles, and are warranted perfect in every detail.



Manufacturer also of Banjos, Mandolins and Drums of every variety.

**J. H. BUCKBEE, 1963-1965 Webster Ave., NEW YORK.**

**Chas. Reinwarth,**

Manufacturer of High Grade  
**PIANOFORTE**

**COVERED : STRINGS,**

Inventor and Patentee of the Duplex String  
Covering Machine.

**386 & 388 Second Avenue,**  
BET. 2ND AND 3RD STREETS, **NEW YORK.**

**POINTS TO CONSIDER**

Patent Spring Washers.  
Perfect Pinning.

The Roth & Engelhardt Actions are up to date in every particular.  
Now machinery makes clean work.

**ROTH & ENGELHARDT,**  
St. Johnsville, **NEW YORK.**



# SEBASTIAN SOMMER PIANO CO.

211 to 239 East 33rd Street,

**NEW YORK.**



**We want cash for it. We will give you the best value in the world at the price.**

**We make more Pianos than any firm in existence, consequently can give better value. Write for territory.**

**SEBASTIAN SOMMER PIANO CO.,**

211-239 E. 33rd Street, NEW YORK.

*Piano Felts and Cloths.*  
 GEYER'S GERMAN BUCKSKINS.  
**HAMMACHER SCHLEMMER & CO.**  
 209 Bowery, N. Y.

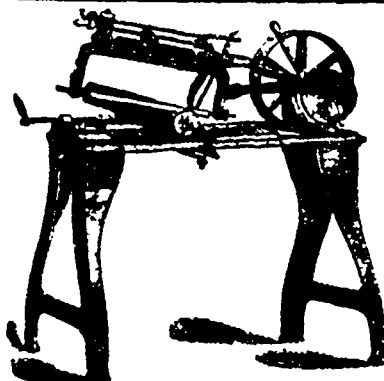
**GEO. C. CRANE,**

Manufacturer and Importer of

**Piano Covers & Piano Scarfs,**

97 Fifth Avenue, NEW YORK.

Samples Sent on Memorandum for Inspection.



## Star Power Hack Saw.

The use of Hack Saws for cutting metals has increased a thousand fold, at least in the last ten years, or since the Star blades were first introduced. Before that time England furnished most that were used. We handle nearly all that are made and know that the demand doubles every 28 months.

About two years ago we began making a Power Frame for these Star blades, which has been a great success. The speed and pressure is so regulated that one blade will cut all day long, or say, ten times as much as when used in a hand frame. It will cut all metals up to 4 1/2 inches, round or square, requiring no attention after the work is put in the vice.

PRICE, \$25.

We are the only Headquarters for Star Hack, Butcher and Bracket Saws.

**MILLERS FALLS CO.,**  
 93 READE ST., NEW YORK.

**LOUIS KÖNIG,**

SUCCESSOR TO  
 HERMANN KÖNIG,

**Violin Maker**

Importer of German and Italian Strings.

All kinds of Stringed Instruments Repaired.

No. 387 BOWERY, NEW YORK,  
 Between 5th and 6th Streets.

C. PAGLIUCCI, Pres. S. CELLA, Treas.  
 G. B. CELLA, Sec'y.

**NEW YORK CO-OPERATIVE  
 PIANO STRING CO.,**

Established 1892

Manufacturers of GRAND SQUARE and UPRIGHT

**PIANO STRINGS,**

312-316 East 95th Street,  
 Bet. First & Second Aves., NEW YORK.

**ADAM KAAS,**

MANUFACTURER OF

**FINE HARNESS ORNAMENTS,**

Rosettes, Letters and Monograms  
 of Every Description.

No. 54 LAWRENCE STREET,  
 Newark N. J.

All Orders Promptly Executed on the  
 Lowest Terms.

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

## General Summary.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

At the annual meeting of the Association of Ontario Land Surveyors at Toronto, Mr. Willis Chipman was elected president of the association.

The stock of R. F. Lacey, of London, was sold by J. W. Jones to E. M. Lacey for 54 cents on the dollar, and the book debts for 31 cents.

The fancy goods stock of Mrs. E. J. Parker, Aylmer, amounting to \$763, was sold to Messrs. Youell & Wrong, of that town, at 57 cents on the dollar.

Gold in paying quantities has been found at Cow Bay, P. E. Island. Three hundred weight of quartz yielded four ounces, and eight tons yielded 17 ounces of the precious metal.

Prescott's elevator is proving a good thing for that town. During the past month over 350 carloads of wheat have passed through it and an addition is now talked of.

The Nova Scotia cigar company, has decided to wind up its business. A director of the company stated that Montreal people were driving them out of business, by reducing the prices.

At the instance of George E. Brooks, of Warton, an order was granted to wind up the Georgian Bay Sawlog Salvage Company, the Company, to an order generally whose head office is in Toronto.

In the Dominion Railway Committee it was announced that all electric railways of a purely provincial character must be brought under the working of the general Electric Railway Act of Ontario.

Another company, the Maritime Hay and Chopping company (limited), is seeking incorporation. Its chief place of business is Amherst and the capital, \$3,200, divided into thirty-two shares of \$100 each.

A dividend of 13 cents on the dollar has been declared on the estate of Fred. Doggett, marble dealer of St. Thomas. An offer of 25 cents was refused by the creditors at the time of the assignment a year ago.

The Canadian North-West Immigration Convention was formally opened at Winnipeg last week. Ex-Mayor Gilroy was elected permanent chairman. Lieut.-Governor Patterson delivered an address of welcome.

There is a story current that a young man well known in Quebec has left town suddenly on account of financial difficulties, leaving his wife and children behind him, and that there are also notes believed to have been forged by him.

At a meeting of the bondholders of the St. Catharines and Niagara Central railway, a plan for the reorganization of the company was submitted. The meeting adjourned for two weeks in order to give the bondholders a chance to investigate the proposed scheme.

PATENTS.

DESIGNS.

## CHARLES H. RICHES, Patent Attorney

—AND—

**COUNCELLOR & EXPERT IN PATENT CAUSES,**

Canada Life Building, King St. West  
TORONTO, CAN.

Patents Procured in Canada and all other Countries.

TRADE MARKS.

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## PATENTS

TRADE MARKS AND DESIGNS.

—( )—

Applications rejected in other hands successfully solicited.

**OWEN N. EVANS, COUNSELLOR and EXPERT,**  
17 years' experience.

Successor to the late **F. H. REYNOLDS,**  
TEMPLE BUILDING, 185 ST. JAMES STREET,  
Telephone 192. MONTREAL.

An authority on the subject, who has been examining the fruit buds near Hamilton, says that the peach buds have been killed by the late heavy frost, and, as a result, the crop will be a failure. Peaches were a failure in this district, last year, caused by the killing frost of the previous winter.

Mail advices from Australian ports say that the heat is fearful. People are dying by hundreds. In Sydney eighty people died in one day, and in Queensland the thermometer reached one hundred and thirteen in the shade. The crops are ruined, and cattle are perishing for want of fodder and water.

The American Express Company opened a branch of their business in Quebec on Monday last. The premises lately occupied by the Banque du Peuple on Peter street, have been secured and Mr. M. E. Valliant, who represents the company, will act as manager. This company will operate over the Quebec Central Railway and connecting lines.

The following is a list of United States patents issued this week to Canadian inventors, as reported by Chas. H. Riches, solicitor of patents, Canada Life building, Toronto: H. S. Arnfield, h-lt-coupling; V. A. Edmond, railway; E. A. Lesueur, electrical propulsion of vehicles; D. Collen, car-coupling R. M. Squire, pianoforte; Robt. Leslie, railway cleaner.

Very bullish advices on opium were again received from the primary markets. One cable quoted from Smyrna prices up to \$s 4d and another reported that native speculators purchased 30 cases at \$s 5d. Smyrna also called that fifty per cent of the seedlings have been destroyed by late severe weather and Salonica wired destruction of the sowings to the extent of forty per cent.

It is reported that the owners of currants on the Lamington, which has finally been pulled off of the Long Island beach and is now in the harbor, have abandoned the goods to the insurance companies, and that most of them have already received the full amount of their claim. It is still uncertain how much of this stock will come on the market. Rumors are current to the effect that the health authorities will condemn the bulk of it.

## Chas. W. Murphy & Co.

(Successor to Jas. Guest &amp; Co.)

Commission Merchants,

27 &amp; 29

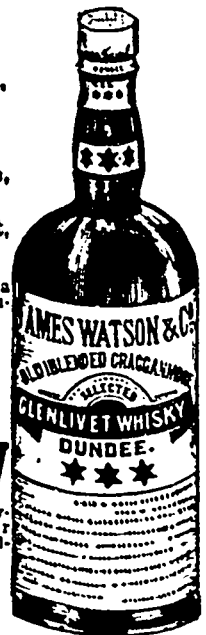
St. Sacrament Street,  
MONTREAL.

General Agents for Canada of the Superior and Popular Brand of

## Scotch Whiskey

Indicated in the engraving herewith, and of other first class brands of Liquors.

Wines, Ales, Beer,  
Bitters, Mineral  
Waters, etc.



## ALBERT ENSOR,

Manufacturer of all kinds of

Plain and Fancy Pearl Buttons,

23 Railroad Place, NEWARK, N. J.

Near Market Street Depot.

SEND FOR SAMPLES.

The suit of the Northern Pacific and Manitoba Railway Company against Henry Villard for \$545,432 which it is alleged he has not accounted for in connection with the sale by him for the company of first mortgage and Winnipeg Terminal bonds, the property of the company, on the motion calendar of the United States Circuit Court, has been postponed until March 20.

The Mutual Fire Insurance Association will petition the Ontario Legislature to establish a bureau for registration of fire losses, the expense to be borne pro rata by all fire insurance companies doing business in the province in proportion to the risk. A deputation will wait on the Legislature to ask for a report on the fire investigation system of the State of Massachusetts and if it be found desirable to have it introduced into Ontario.

Norway codliver oil continues to advance in the foreign market owing to poor fishing thus far and small yield of oil. Some manufacturers have withdrawn from the market. The production up to the middle of February, it was stated, did not exceed 350 bbls. The Lofoten fishing up to the 8th inst., according to Peder Donald, was only 18 hectolitres of oil, against 40 last year, 345 in 1894, 820 in 1893, 490 in 1892, 85 in 1891 and 905 in 1890. In the New York market \$50 was the lowest quotation on really prime oil, and offerings at that price were moderate.

The annual distribution of seed grain has been taking place from the Central Experimental Farm since January 4th. There have been in all, 12,413 samples of three pounds weight sent out up to date, divided as follows.—Ontario, 3,609; Quebec, 4,468; New Brunswick, 1,522; Nova Scotia, 1,348; Prince Edward Island, 876; British Columbia, 125; Manitoba, 178; and Northwest Territories, 286. They comprise choice specimens of wheat, barley, oats, peas and corn. The small number of samples sent from here to the Western Provinces and the Territories, is, however, no criterion of what the farmers in these sections really receive. The grain is also distributed to them from the branch experimental farms at Brandon, Indian Head and Agassiz.

We believe the circulation of the TRADE REVIEW exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

### BUSINESS TROUBLES.

Stanislas Dionne, Kamouraska county, has made an assignment.

Cath. Wright, groceries, Bracebridge, has assigned to J. W. Bettes.

Margaret A. Rowell, Manchester, Ont., has assigned to Sam. Caldwell.

Mary D. Hall, groceries, Toronto, has assigned to E. Parsons, same city.

Smith & Freeland, grocers, Vancouver, have assigned to McMillan & Hamilton.

J. Albert Dugas, general store, St. L'Acchigan, has assigned; liabilities \$1,800.

Geo. Bertrand & Co., grocers, city, have assigned to Kent & Turcotte; liabilities \$2,000.

John N. Sexsmith, boots and shoes, Glencoe, has assigned to W. A. Campbell, Toronto.

J. W. Thornton, general store, Yorkton, N.W.T., has effected a settlement at 60 per cent.

P. Scuti & Co., dry goods dealers and general traders, Three Rivers, have failed for \$1,800.

H. E. Thornton, general store and baker, Tamworth, has assigned to Thos. E. Anderson.

Geo. A. Torrance, tinsmith, Smiths Falls, has assigned to Ogle Carr, with liabilities of \$2,000.

D. V. McPhail, general merchant, Abernethy, Ont., has assigned to Robert Kerr, same place.

W. M. Rae, grocer, Toronto, is offering to compromise at 40c on the dollar. Liabilities, \$2,100.

Alfred Kaufmann, lumber, Baden, Ont., has assigned to F. Holwill. He owes \$10,000 to \$15,000.

Henry Barber & Co., curators, Toronto, have the affairs of Michael Quinn, tailor, Cobourg, in charge.

Francis P. Oarey, general store, St. Sophie, has assigned to Kent & Turcotte, with debts of \$4,900.

D. Seidmore, grocer, Niagara Falls, has assigned to C. S. Scott, Hamilton with liabilities of \$1,500.

David Grenier, hotel, Garthby, Que., has assigned on the demand of Thomas Jacques owing \$1,500.

Andro Lefebvre, provision dealer, city, has assigned on demand of Philias Beaubien. Liabilities \$4315.

H. E. Silverthorne, baker and confectioner, Ingersoll, has assigned to Jas. Vance; liabilities \$1,200.

F. D. Worthington, baker and confectioner, Toronto, has assigned to Richard Tew. He owes about \$2,000.

Willard Fuller, trader, East Bolton, who recently assigned on the demand of E. C. Perkins probably owes \$15,000.

Alex. Roy, grocer and crockery dealer, Berlin, and Francois Lefebvre, meat dealer, Windsor, Ont., have assigned.

A demand of assignment has been made on T. Taylor & Co., tailors, city, at the instance of John R. Fair, accountant.

Ella M. Healey, boots and shoes, Amherstburg, has assigned to J. H. C. Leggatt, same place. A meeting is called for the 9th inst.

Graham & Co., groceries and liquors, Lindsay, have assigned to Peter M. Lindsay, and a meeting will be held on the 10th inst.

A petition has been granted summoning Dame Mary Heller (W. R. Cuthbert & C.) to attend a meeting of creditors called for March 14.

V. G. Cornwall, men's furnishings, Colborne, has assigned to A. Campbell, Toronto, and Deaton & Co., general store, Mono Centre, have assigned to J. W. Lawrence, Toronto.

Allen & Co., dry goods, Ottawa, have made an offer of compromise at 55c on the dollar. The principal creditors are in Toronto. The firm recently made an offer of 50c, which was refused.

A meeting of the creditors of A. M. Anderson, boot and shoe merchant, Owen Sound, was held last week when an offer of composition of 50 cents on the dollar was made to the creditors on liabilities of \$7,500, and was refused.

F. X. Kernard, music dealer, Quebec, has assigned on demand of Oct. Newcombe & Co., assets \$6400, liabilities \$22,836. G. H. Bourneighs has been appointed provisional guardian, and a meeting of creditors is fixed for March 16.

At a meeting of the creditors of the Presbyterian Publishing Co., a statement was presented showing liabilities of \$17,000 and preferred \$1,870. The assets of the company are: Subscriptions \$8,500, machinery \$15,000, merchandise, etc., \$300, stock \$3000, valued at about \$630.

The following are the principal creditors of Jos. Chartrand, grocer, Ste. Ceneconde:—W. Wilhelmy, Montreal, \$406; V. Archambault, Montreal, \$223; Laporte, Martin & Co., Montreal, \$211; Hudon, Herbert & Cie., Montreal, \$354. Liabilities about \$2,500. Wm. Wilhelmy appointed provisional guardian.

A meeting of the creditors of the Hemming Bros. & Co., wholesale fancy goods, Toronto, who are in voluntary liquidation, has been called for March 21st next. The business is still being carried on by the liquidator. No statement has yet been made of the affairs, but it is thought the liabilities and assets will be on a parity.

Thos. S. Tait, city, has assigned, with liabilities placed at \$10,000. The principal creditors are:—The Bank of Montreal, \$2,000; Quebec Bank, \$1,403; James McDoagall, \$3,400; Peter Lynn, \$1,500; J. Martin, \$300; Fraser & Smith, \$480; and Joseph R. Fair, \$200. The assets are the stock of tweeds, furniture and book debts.

Chief creditors of Max. Prudhomme, trader, Montreal. J. N. Fulton, Lachine, \$550; Philomene Lortie, Notre Dame De Graces, \$975; P. Repentigny, Outremont, \$268; George Farrell, Montreal, \$345; J. Ashman, Montreal, \$1,000; H. O'Flaherty, Notre Dame De Graces, \$302; Smith & Mackay, Montreal, \$350. Liabilities \$5,924.46.

H. M. Penfold & Co., manufacturers of paper boxes, etc., city, has assigned on demand of Machin & Koenig, London, England. Liabilities about \$17,000. Assets \$10,000. Principal creditor—Hobbs Manufacturing Co., Worcester, Mass. (secured), \$2618; Jessa Joseph (rent), \$134; J. Ford & Co., Portneuf, Que., \$2333; J. Penfold, \$5047, M. S. Penfold, \$502.

One of the largest retail dry goods houses in the West, William Grant, of Brantford, is in financial difficulties, and is offering to compromise at 50 cents on the dollar. The firm did an extensive business

in Brantford. Its liabilities are in the neighborhood of \$80,000. Toronto houses are not interested to any extent, most of the creditors being in Montreal. The offer is now under consideration.

The Toronto Telegraph says:—Cowan & Co., wholesale hardware merchants, London, who met their creditors here recently offered 50c on the dollar, cash, which was accepted by a number of the creditors. Their statement showed a surplus of \$1,300 over liabilities of \$39,000. The company has been in existence over twenty years. R. Dennis, wire works, London, Ont., is offering his creditors 50 cents on the dollar.

Creditors of Robt. Penk, cattle dealer, Montreal:—I. Dempster, Gaudinoque, \$1,500; T. Grandy, Millbrook \$900; W. Morgan & Son, Montreal, \$350; W. Cuthbert, Montreal, \$255; J. Edwards, (mortgage) Montreal, \$2,300; J. B. Deschamps, Montreal, \$1,200; A. Brown, \$655; H. Thomas, Montreal, \$200; I. O. O. F., (mortgage) \$2,500. Liabilities about \$11,500. J. B. Deschamp appointed provisional guardian.

The reports received last week from the English market show that spruce will open the season at an advance on last year's prices. Vessels have been fixed to load at St. John, N.B., as well as at West Bay for west coast of England at 40 shillings. One was fixed last week to load in the spring at Campbellton for Ireland at the same rate, or if Marseilles to be 55 francs. The last ten days have been very disastrous to coasting schooners, several being wrecked along shore.

China's enormous debt to Japan bids fair to cause awkward complications. The second instalment of fifty million taels will fall due in three months, yet, so far as can be discovered, no provision has been made for payment. The Peking Government apparently looks to Russia for protection against Japanese reprisals, or, in case of need, to the European league which held the conquering empire in check a year ago. Japan's Ministers have been deliberating for several weeks upon the course to pursue if China defaults. To re-open hostilities would be impracticable, to threaten would probably be unavailing. The Japanese have in view a line of action which they believe will precipitate the dismemberment of China, and enable them to secure a substantial share.

The hold which West Australian mining has taken on the British public may be gauged by the fact that during 1885 some 369 companies, with an aggregate nominal capital of £37,450,000, were registered in the United Kingdom, to conduct mining and exploring operations in that colony. As the total capital of mining companies was £20,000,000, it will be seen that West Australia has come very much to the front. This colony is progressing, not very rapidly perhaps, but as fast as it is possible under the very adverse circumstances. The revenue for 1885 was £1,438,717, or £575,038 over that of 1884 while the output of gold is reported as 2,142 ozs., valued at £87,748, compared with 267,131 ozs., valued at \$817,000. Some weeks ago it was mentioned that Sir John Forrest, the Premier of the colony, had promised that the Government should do something in connection with the water question. He has just made an announcement that this promise is to be fulfilled at an early date by the expenditure of £100,000 in erecting water tanks and in boring operations at five different districts in the Coolgardie gold field and at two stations on the way to Coolgardie. It is probable, however, that a good deal more will have to be spent on water supply before gold mining becomes a genuine success.

## CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the **TRADE REVIEW** as the source of their information.

**Schools, Churches & Public Buildings.**

A new wing to cost \$5,000 will be added to the hospital at Galt, Ont., this spring.

A new Methodist church and three blocks of stores are to be built at Grand Valley, Ont.

Plans are invited by the St. John, N.B., Board of School Trustees for the proposed \$40,000 new high school building.

Galt Town Council has decided to have plans procured looking to an enlargement of the market building.

Tenders are asked for the erection of a building to be used as a floral hall in connection with the South Grenville agricultural show at Prescott. Tenders should be sent to T. R. Melville, Prescott, before March 9th, who will supply all information.

Mr. James Bourque, of Hull, has been awarded the contract for the building of the reformatory at Alexandria. Mr Bourque's tender was for \$95,000. Messrs. Viau and Lachance were the next lowest tenderers, their price being \$117,000. The highest tender was \$180,000.

A special committee of the London, Ont., Board of Education took up the question of further school accommodation, and resolved to ask the Council to grant \$53,000 debentures. With these it is proposed to build a new twelve room school on Colborne street, near King, at a cost of \$25,000, and two new four-room schools in the northern end of the Second and Fourth Wards. Additions to several of the old schools are on the programme.

**Railways, Canals, Bridges, etc.**

An effort is on foot to secure the extension of the Pembroke Southern Railway to Golden Lake. The town will be asked to take \$25,000 in shares.

It is reported that the Baie des Chaleurs Railway Co. has offered to sell the road to the Government at a reasonable figure, to make a feeder to the Intercolonial.

A deputation, introduced by Dr. Lachapelle, asked the Government for a bonus of 15 per cent on the cost of a bridge on the line of the Montreal and Joliet railway.

Competitive plans and specifications for the construction of an iron and wooden bridge across the Milestone River will be received from residents of Navam, only up to March 9th.

The Berlin Board of Trade has decided to support, and will advocate the submission of a by-law to the ratepayers to bonus a branch railway to connect with the C.P.R. at or near Galt.

Bonuses are being asked from the Ontario and Dominion Governments for the Lindsay, Haliburton, and Mattawa Railway. The road, if constructed, will open up a territory rich in pine and hardwood timber.

Two big companies want to build a railway between New Westminster and Vancouver, thus connecting the famous salmon city with its natural shipping port. One company asks for a bonus of \$30,000, the other asks the city to raise \$35,000 and they will pay 4 per cent interest on the amount, and equip the road built by the city for the privilege of running it.

The Imperial Bridge and Iron Works has the contract for the construction of the Scott bridge over the St Charles, near Quebec, and the steel superstructure will be erected and the bridge opened to traffic by the 1st of April.

At a meeting of the Fredericton board of trade it was resolved that the secretary should correspond with the Halifax board of trade and city council with a view to securing their co-operation in an effort to obtain the construction of the Short Line railway via Harvey, Fredericton and Salisbury to Halifax.

A deputation has been appointed by the Smith's Falls Board of Trade and railway committee of the town council to wait upon the various councils of municipalities between Smith's Falls and Ottawa, to form a joint deputation to wait upon the Dominion government to ask a bonus for an extension of the Kingston and Smith's Falls railway to Ottawa.

The preliminary survey of the Woodstock and Centreville railway has been commenced. A meeting of the shareholders of the company was held at Woodstock when a resolution was passed authorizing the using of the bonds of the United States Mortgage and Trust Co. The preliminary survey will occupy about a month, after which a location survey will be made.

Two tenders for the construction of the two abutments, wing walls and approaches required for the steel bridge to be erected across Trout river (at Holbrooks), between the townships of Elgin and Godmanchester, were opened by the committee. The contract was awarded to Joseph Tallon. The tenders for the street bridge were also received, but they were laid over for further information until the 11th of March.

The Rainy River Railway Company has already obtained the usual \$3000 per mile subsidy for the 80 miles of road constructed, but a deputation has asked for a further bonus of the same amount for a 70-mile extension of the line from the Antikokan Range to the head of navigation on Rainy Lake. Such an extension it was pointed out, would complete the connection between Port Arthur, the Lake of the Woods and Rainy Lake, and make tributary to Port Arthur 400 miles of territory, rich in iron, gold, pine and other resources.

Mr. T. O. Blackwell, a prominent engineer in New York is in Quebec in connection with the projected electric railway. Mr. Blackwell visited the Electric Light Company's works at Montmorency Falls. He also inspected the company's plant in view of the syndicate taking over the same. The contract with the Electric Light Company and the Quebec and St. John Street Railway Companies will probably be signed early this week. It is the intention of the promoters to start the construction of the electric railway as soon as the snow has disappeared from the ground.

The Manitoba government have passed a resolution granting aid to the railway running into the Lake Dauphin country, without opposition. The proposed line starts from Portage la Prairie, and extends about 150 miles north-westward. At Portage la Prairie connection is made with the C. P. and the N. P., and the Manitoba & Northwestern Railways. It is said the building of this road, which begins this spring, will insure the construction of an air line from Winnipeg to Duluth, because with running power over the Northern Pacific between Winnipeg and Portage la Prairie, which, it is said, are already arranged for, the proposed Winnipeg-Duluth Railway, would have access to wheat fields over 2500 miles in extent.

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James Scott and Elmer Ryall will erect new brick houses at Olinda, Ont.

The Oddfellows are talking of erecting a new \$5,000 hall at Stirling, Ont.

James Hamilton asks tenders for the erection of a brick house at Belloville, Ont.

E. Patterson, for A. W. Gage, of Hamilton, has taken out a permit for the erection of a two-story brick dwelling on East avenue south, to cost \$2000.

Mr. Hamilton Taylor was granted a permit to erect a brick cottage on the north-west corner of St. James and Talbot streets, London, as a cost of about \$1000.

Mr. F. McVenn was granted a permit to erect a brick veneer cottage on the south side of Grey street, between Waterloo and Colborne, London, Ont. It will cost about \$1,100.

Messrs. Tambling & Jones of London, Ont., have secured permits to erect three handsome brick residences. One will be on Wellington street north of Hyman, and two attached ones on Horton, west of Talbot. The former will cost \$2,500 and the latter \$3,500.

Mr. A. Cowperthwaite has purchased one of the Hoben lots in Fredericton, N.B., the price being in the vicinity of \$500. The lot has a frontage of 50 feet and runs back about 250 feet. Mr. Cowperthwaite will commence the erection of a handsome cottage thereon this coming spring.

**Railway and Municipal Bonds.**

Webbwood, Ont., is offering \$1,000 in 5 per cent debentures.

The City Council of Victoria has authorized the corporation to issue debentures of \$120,000 for current expenses.

The Town Council of Newmarket has decided to raise \$9,000 by way of loan to operate an electric light plant, which will belong to the town.

The City Council of St. Thomas, has decided to submit a by-law to the ratepayers for the issue of debentures to build a street lighting and commercial electric light plant, at an estimated cost of \$30,000.

**Miscellaneous.**

A woollen mill is to be built at St. Albert, N.W.T.

A. M. Chambers will build an hotel at Albion, B.C.

McPherson & Hickey are erecting a cannery at Eburne, B.C.

Quinn Bros. will build an addition of 30 rooms with brick front to the Russell House at St. Catharines.

The municipal council of St. Lambert will shortly ask for tenders for the construction of a \$75,000 aqueduct.

The Lake of the Woods mill and elevator at Portage la Prairie will have a stone foundation put in this summer.

Mr. Robert Clohery, architect of Hamilton invites tenders for the erection of a block of brick stores and residences to be heated by hot air.

Two three storey brick blocks, a two storey residence and a large leather warehouse are being designed by Mr. Geo. Gray architect of Hamilton.

The Tilley Ont. Creamery Company has decided to build and equip a butter factory on the property of Mr. Robert White near the Tilley cheese factory.

Mayor Macpherson and Col. Scott of Kincardine have seen the Minister of Public Works with reference to securing a grant for harbor improvements.

It is reported that Beckler & Co., of Sarnia, Ont., are preparing to build a large saw-mill on the bay shore. They are now running in temporary sheds and cutting lumber to suit the demands of the market.

Mr. J. R. Booth has decided to begin the sawing of dimension timber at his Chaudiere mill. Machinery suitable for this work is being put in. The timber will be cut in the new addition to the mill built on the west end of the site of the old mill.

At a meeting of the Board of Works at Hamilton tenders for insuring the corporation against claims for damages were considered, and a date fixed for conferring with B. B. Osler, Q. C., regarding the conversion of the H. & D. Railway to an electric road.

A company is asking the Westminster council for a bonus to start a factory for the manufacture of twine. They want a five per cent guarantee on \$10,000 worth of their bonds and a grant of five acres of land, water front and improvements, and exemption from taxation for five years.

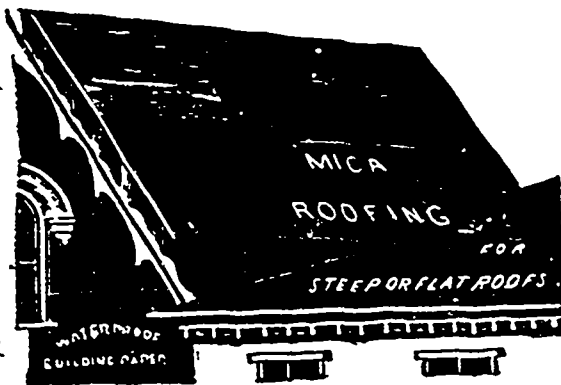
(Continued on page 16.)

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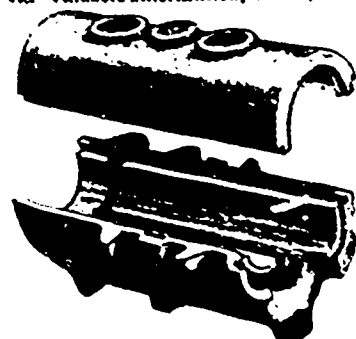
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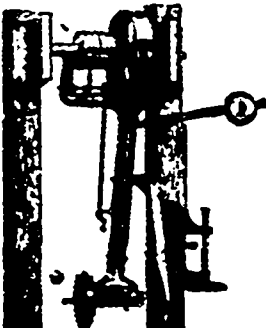
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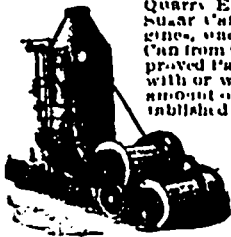
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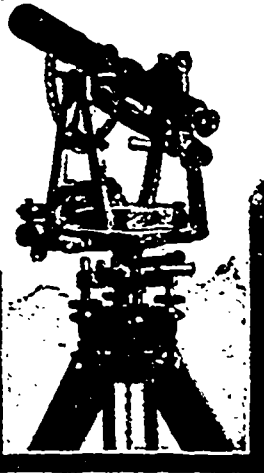
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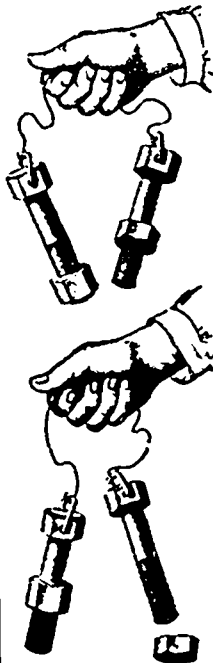
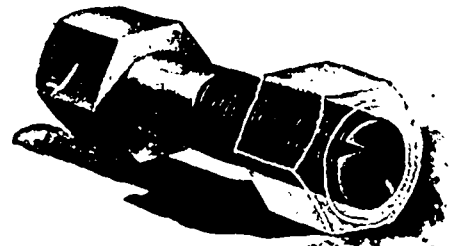
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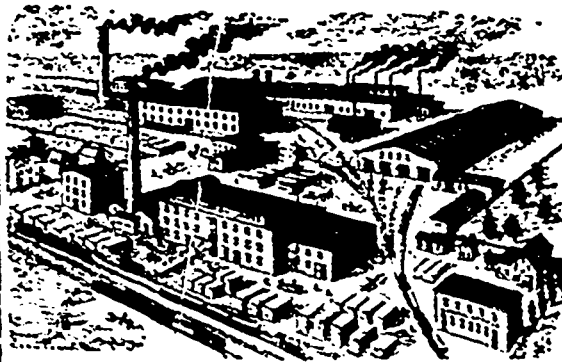
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## SHERIFF'S SALES.

F. F.—No. 82.—LA BANQUE NATIONALE vs  
MARY HALEY.

1<sup>o</sup> A lot situate in the city of Montreal, known on the official plan and book of reference of St. James ward, city of Montreal, as number two hundred and forty-four (244); bounded in front by St. Andre Street, formerly Campeau street, with the buildings thereon erected.

2<sup>o</sup> Another lot situate in the said city of Montreal, known on the said official plan and book of reference of the said St. James ward, city of Montreal, as number two hundred and forty-five (245); bounded in front by St. Andre street formerly Campeau street, with the buildings thereon erected.

3<sup>o</sup> A lot situate in the parish of St. Joachim de la Pointe Claire, county of Jacques Cartier, in the Cote St. Marie, of irreg. lat. outline, known on the official plan and book of reference of the said parish as number one hundred and seventy (No. 17), containing about twenty-seven arpents and three-quarters in area, more or less; bounded in front by the public road of the Cote Ste. Marie, and by number one hundred and seventy-one, with the buildings thereon erected.

To be sold as follows, to wit:—Lots mentioned in paragraph 1 and 2, at my office, in the city of Montreal, on the THIRTEENTH day of MARCH instant, at TEN o'clock in the forenoon; and the lot described in paragraph 3, at the church door of the parish of St. Joseph de la Pointe Claire on the THIRTEENTH day of MARCH instant, at ELEVEN o'clock in the forenoon.

F. F.—No. 67.—LE CREDIT FONCIER FRANCO-  
CANADIAN vs THOMAS NICKELSON et  
al. co-defendants.

A lot of land situate in the city of Montreal, known on the official plan and in the book of reference of the incorporated village of Saint Jean Baptiste, now Saint Jean Baptiste ward of the city of Montreal, as lot number four hundred and twenty-five (No. 425); bounded in front by Saint Lawrence street, containing forty-four feet six inches in front by one hundred and eighty feet in depth—with the buildings thereon erected.

To be sold at my office, in the city of Montreal, on the TWELFTH day of MARCH instant at TEN o'clock in the forenoon.

F. F.—No. 57.—THE MONTREAL LOAN AND  
MORTGAGE COMPANY vs JOSEPH H.  
BOITEVIN et MONTPELIT.

A lot of ground situate in St. Gabriel ward, city of Montreal, being the north half of lot number two thousand five hundred and forty-seven (No. 247) on the official plan and in the book of reference of the municipality of the parish of Montreal, containing said half lot about forty-eight feet in front by eighty feet in depth, the whole English measure and more or less; bounded in front by Saint Patrick street, in rear by the remainder of said lot number two thousand five hundred and forty-

seven (No. 247), on one side by part of lot number two thousand five hundred and forty six, of said parish of Montreal, and on the other side by part of lot number two thousand five hundred and forty-eight—with the houses and dependencies thereon erected.

To be sold at my office, in the city of Montreal, on the TWELFTH day of MARCH instant at ELEVEN o'clock in the forenoon.

F. F.—No. 2213.—THE MONTREAL LOAN AND  
MORTGAGE COMPANY vs JOSEPH L.  
BARRE.

Two certain lots of ground situate in the town of Longueuil, district of Montreal, and known as lots numbers sixty-seven and sixty-eight, of the subdivision of lot number three hundred and forty-eight (1867, 31848), on the official plan and book of reference of the village of Longueuil (now town of Longueuil); the said lots being bounded as follows: In front by Chambly road—with a house and other buildings thereon erected. To be sold en bloc as one lot.

To be sold at the parochial church door of the parish of Longueuil, on the THIRTEENTH day of MARCH instant, at TEN o'clock in the forenoon.

J. R. THIBAudeau,  
SheriffSheriff's Office,  
Montreal, 7th  
March, 1895.

## HOTEL NOTES.

Peter Forbes, of Port Lambton, has purchased the Arthur House, Wallaceburg, from F. T. Hinegan. The price bid was \$6,000.

The annual convention of the Hotel-keepers' Protective Association will be held at Ottawa, March 25 and 26. It is expected that the decision of the Privy Council defining the rights of the Dominion and the Province, in reference to the liquor question, will have been received prior to the meeting.

Dr. King, of Kingsville, is said to be at the head of a syndicate which is negotiating for the purchase of the plant of the Windsor Gas Company. If the negotiations be successful the plant will probably be removed to Walkerville, and the company will take the contract for lighting that town.

All indications now point that the South American lumber trade will be brisk during the coming season. A number of cargoes are reported to have been sold both at St. John, N.B., and the outports. Freight which a short time ago were quoted at \$6.50, are now \$7 firm and it is expected rates will be much higher. This is good news for the owners of sailing vessels, as the Atlantic trade is fast being monopolized by steamers.

## CONTRACTS OPEN (Continued).

Hamilton has decided to build a market shelter, but will wait possible market legislation by the Ontario Government at the present session before going any further with the matter than to ask the Finance Committee for an appropriation of \$6000 for the shelter.

The Minister of Public Works has received a deputation consisting of the Mayor of Owen Sound and representatives of the Town Council and Board of Trade, who urged the construction of a large dry dock at Owen Sound. The town is willing to contribute a bonus of \$30,000 towards its construction.

By the will of the late H. A. Massey the following donations are made for the erection of new buildings. \$50,000 for a house for lady students at Victoria College, Toronto, \$50,000 for a new building at the Wesleyan Theological College here and \$100,000 for a Methodist training school and hospital at Toronto.

A despatch to the Times from Buenos Ayres says that the officials of the Argentine Republic estimate the wheat crop at 65 per cent of that of 1895, and add that 400,000 tons are exportable.

Mr. J. G. Wilkinson, an English horse buyer, shipped 50 heavy draught horses via C. P. R. to London, England. He paid good prices to the farmers for these animals, and is so pleased with his purchases that he purposes returning in 12 or 14 days to Ontario.

The New York Life experienced considerable trouble in Switzerland and current reports indicate that it may file a protest with the Superintendent of the Insurance Department against the admission of the Helvetic of Switzerland, which contemplates coming to the United States.

John Bates, alias Chapman, was arrested at St. Mary's and is now in Stratford awaiting trial at the Assizes for swindling farmers by representing himself as a Government officer sent out to teach the farmers a new method of making butter. He made lots of money by the swindle.

The annual statement of the Bank of British North America shows that the directors only feel able to pay a dividend of 4 per cent to the shareholders out of the business of the year ending on the 31st December last. The reports show that the profits for the last half year, including \$2,717 brought forward from last account, amount to £23,726 out of which the directors declared a dividend of 20s a share, payable free of income tax on the 4th of April next, leaving a balance of £3,726 to be carried forward.

# THE ROYAL ELECTRIC CO.

Manufacturers of  
ELECTRICAL MACHINERY & APPARATUS,

SOLE MAKERS FOR CANADA OF

## THE S. K. C. TWO-PHASE SYSTEM

OF

Alternating Current Generators, Motors & Transformers,

By means of which incandescent lights, arc lights and power can be served from the same dynamos and circuit.

Direct Current Dynamos.

Arc Light Dynamos.

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Arc Lamps, Series or Multiple.

Street Railway Generators.

Wire of all kinds.

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Canadian Agents For

THE ROYAL BEACON Incandescent Lamp,

THE HELIOS ARC LAMPS--Alternating or Direct.

CORRESPONDENCE For Central Stations, Street Railways, Power Transmission, Isolated Plants,  
SOLICITED, Mining and Mill Work.

### THE BODEGA CHANGES HANDS.

The subscriber begs to thank his many Patrons and the Public in general for past patronage, and takes this opportunity to announce that he has purchased the whole interest in the

**Bodega Restaurant & Wine Vaults,**  
1748 Notre Dame Street.

Having been connected with the Bodega for 15 years, the past eleven as

**THE WELL KNOWN CATERER,**  
the subscriber trusts, by strict attention to business and Excellent Stock of Wines and Liquors and First-Class Lunches, to merit a continuance of the public patronage as he has during the past 11 years.

**GEO. H. WRAY,**  
Sole Proprietor,  
1748 NOTRE DAME STREET.

### Canada Paper Company. (Limited.)

NOTICE is hereby given that the twenty-third ANNUAL GENERAL MEETING

of the shareholders of the Canada Paper Company, (Limited), will be held at the Company's office, No. 250 Craig street, in this city, on

TUESDAY, the 10th MARCH,  
AT THREE O'CLOCK, P.M.

By order of the Board,

**JOHN C. YOUNG,**

Sec.-Treasurer.

Montreal, February 26th, 1898.

A Mount Forest banker estimates that it will cost the farmers of Bruce, Huron and Grey, a quarter of a million dollars to buy feed for their cattle this winter.

The peach buds in the vicinity of Winona are said to have been badly injured by the frost, the trees near the lake escaping much better than the trees near the mountain.

Henry S. Stephens and E. R. C. Clarkson, the liquidators of the Ontario Express and Transportation Company are suing the Molsons Bank to set aside a transfer of securities, amounting to \$18,000, made by the company to the bank.

In consequence of experiments with the Roentgen rays enabling the reading of the contents of enclosed letters, a Berlin chemist is making experiments with a substance for the manufacture of envelopes which will be impervious to the rays.

Total bank clearings at Winnipeg, Toronto, Hamilton, Montreal and Halifax amounted to nearly \$18,000,000 last week, which is a moderate decline from the week before, but 14 per cent. increase as compared with the corresponding total last year, and rather more than that as compared with 1894.

Fifteen years ago an English gentleman travelling in Virginia had his attention directed to the Albemarle pippin, and was so pleased that he sent a barrel of them to Queen Victoria. Every year since an order for six barrels comes to a grower, who has his orchards between Charlottesville and Aston, on the top of the Blue Ridge mountains. The apples for the Queen are specially packed in polished barrels, with a small United States flag and an English jack painted on the top.

The Ottawa Board of Trade has adopted a resolution declaring that Mr. Mulock's bill to reduce the legal rate of interest would be detrimental to the interest of commerce.

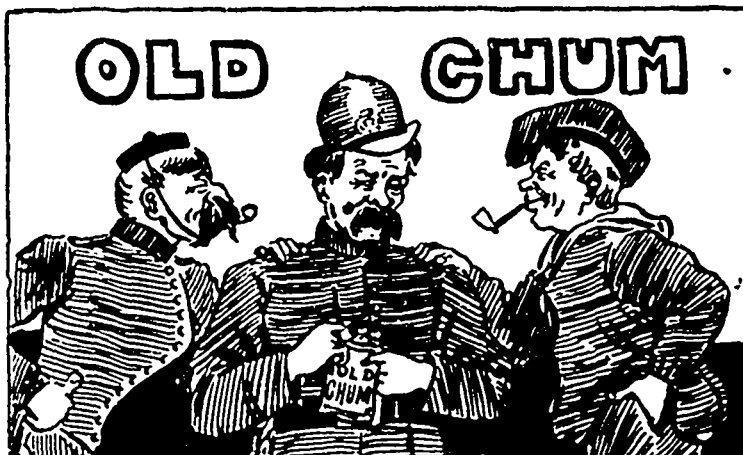
The London West Council has again instructed the Clerk to notify the Street Railway Company that the contract with the village will be annulled unless they carry out the by-law in regard to running electric cars.

At a meeting of the Council of the Stratford Board of Trade it was decided to invite the Embro Board of Trade to a meeting of the Stratford board to discuss the proposed extension of the Canadian Pacific railway through Embro to Stratford.

Action has been entered by Mrs. Henri A. A. Brault against A. Letang, merchant; J. M. Beauvoil, M. D., C. Coursol, gentleman, all of Montreal; and J. S. Bousquet, late of Montreal, and now in parts unknown, for \$10,000. The claim is based on the defendants as directors of the Compagnie Generale d'Importation du Canada, in which concern Mrs. Brault had shares reaching this amount.

About twenty men, employes of Milligan's and Eichhorn & Carpenter's cigar factories in Toronto are out on strike, the cause of the trouble in both cases being alleged violations of the apprentice act, which was adopted by the Cigar makers' Union about three months ago. This is the fifth week of the strike in Milligan's factory and the first in Eichhorn & Carpenter's and, so far, no settlement is talked of. The men are each drawing \$5 per week from the Union. The employers say they would take the men back, but, as trade is bad, they do not need them.

# OLD CHUM



They won't smoke any other while they can get OLD CHUM even if they have to beg or borrow it, for there is no other tobacco which assures that cool, mild, sweet smoke. D. Ritchie & Co., Manufacturers, Montreal.

Cut Smoking Tobacco is sold by all the  
wholesale houses.

**D. RITCHIE & CO., - MONTREAL.**

*The American Tobacco Company of Canada, Limited,*  
**SUCCESSOR.**

## The LENTEN SEASON.

The demand for the best Fish is large. Our sales are large, as our goods are of the finest quality, and we have made the prices extremely low. We have an unusually fine line of

### CANNED SALMON.

DOMINION BRAND, 90c doz.

BRITISH AMERICA, \$1.27½ doz.

CLOVER LEAF, \$1.50 doz.

O-WEE-KAY-NO, \$1.20 doz.

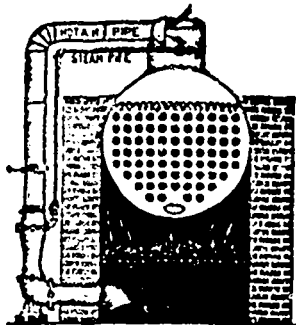
HORSE SHOE, \$1.40 doz.

*BRITISH COLUMBIA SALMON, in bbls. and half bbls.*

We have also a full assortment of Dried Fruits, Raisins, Figs, Dates, etc., at very low prices.

**LAPORTE, MARTIN & CO., -:- 72 St. Peter Street,**  
**MONTREAL.**

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**STEAM AND AIR INJECTORS, EXHAUSTERS, &c**

For burning hard and soft coal screenings, run mine and lump coal, s.w. dust, wet tan bark, B.A. G.A. S.E. (Sugar Cane dried from the rolls, W.E.T.), or any refuse fuel. The best blower made for burning the above fuel under steam boilers. Highest Medal & Diplomas given in the World's Columbian Exhibition, Chicago, 1893. The best Blower in the market for Steam Boilers. Write for Illustrative Catalogue, etc., to

S. R. EARLE, Belleville, Ont.

**Steam & Water Packings.**

Oils, Cotton Waste, Blocks, Canvas, Cotton, and Rubber Hose, Covering for Steam Pipes and Boilers Done by Contract, Magnesia Covering, Asbestos Covering in Removeable and Plastic, Cotton and Leather Belting, Mill, Steamboat, Railway and Engineers' Supplies.

**WM. SGLATER & CO. Ltd.** ASBESTOS WAREHOUSE, 42, 44, 46 FOUNDLING ST., MONTREAL.

**ROOFING!**

**Sparham Fire-Proof Roofing Cement COMPANY.**

The only roof that has stood the test of the Canadian climate, for twelve years! has given nothing but the most perfect satisfaction. All other cement roofs have been utter failures. All roofs laid by Campbell & Co. have the guarantee of the Sparham Company, which has \$50,000 capital paid up—a substantial guarantee—on paper. Roofs laid in Montreal with our cement TEN YEARS ago are as good to-day as when laid and have had no repairs. For further information and testimonials apply at head office, 369 St. James Street, Montreal.

**C. L. MALTBY, Sec.-Treas.**

Agents appointed throughout the Dominion and the United States

**The EDWARD CAVANAGH CO.**

Manufacturers and Importers of

**OILS, PAINTS, COAL, Hardware, Etc.**

(Shelf and Heavy).

2547 to 2553 Notre Dame St., Cor. Seigneurs St. MONTREAL.

Merchants' Tel. No. 550.

Bell Telephone 8025.

That England is a nation of shopmen is shown by the report that the Queen is to shorten the court mourning in order not to interfere with the fashionable dress-makers.

It is stated that in Cuba, on an area of some 50 square miles, there are in round numbers 2½ million banana trees. No less than 3,500 persons and 26 steamers are engaged on the crop, which is said to pay better than cane.

The completion of the Ottawa, Arnprior and Parry Sound Railway will prove of considerable benefit to Ottawa Valley lumbermen, passing as it will, through a well timbered section of the country. Upwards of one million dollars will be spent during this year on its construction.

There is a sensation in the St. John, N.B. board of school trustees' office. An alleged forged bond for \$2,000 has turned up. The discovery was made when the coupon calling for interest on the bond was presented at the trustees' office. E. Manning, secretary, found that, although the bond was apparently issued in 1883, no coupons had ever been presented for payment.

Notice is given of application for letters patent to incorporate the Dominion Distributing Company, limited, for the purpose of distributing and delivery of newspapers, periodicals, circulars and other railway matter together with samples, parcels and other goods, wares and merchandise of all descriptions throughout the cities, towns and other parts of the Dominion of Canada, etc., capital \$5,000; headquarters, Toronto.

The anticipated action of the Dominion Government in making the grain standards permanent is viewed with favor by the members of the Central Farmers' Institute. Several meetings have been held in Winnipeg, to discuss the matter, and after a great deal of deliberation the Institute has decided to petition the Government to fix the standards as follows:—No 1 hard, weighing 60 pounds to the bushel and containing 75 per cent of hard wheat; No 2, hard weighing 58 pounds, containing 75 per cent of hard wheat; No. 3 weighing 57 pounds, containing 75 per cent of hard wheat, and more or less of an inferior grade.

The report of the Chartered South Africa Company, which has just been issued, does not refer to the Transval, but deals merely with business affairs. The revenue for the year was £119,000 and the expenses £142,423.

Allan & Co., dry goods, Ottawa, have made an offer of compromise at 55c on the dollar. The principal creditors are in Toronto. The firm recently made an offer of 50 cents which was refused, so an assignment was made.

A carload of redwood for use in making lead pencils was shipped the other day from California to Nuremberg, Germany. The forests in Europe, from which the supply of wood for leadpencils has hitherto been obtained, have become exhausted.

About \$50,000 has been realized by the fishermen who sell their fish in Richibucto. Notwithstanding the heavy thaw in January this year, so far stands second in smelt shipping. The largest amount shipped in one season over the K. N. R. was six hundred and twenty tons while the total amount shipped this season, is five hundred and seventy odd tons. It is probable that a new record may be made.

The annual meeting of Rhodes Curry & Co. Amherst, N. S., was held last week. A dividend of 7½ per cent was declared on capital stock payable April 1st next and \$10,000 left to profit and loss. President N. Curry said that the turn over for the year was about \$500,000; that about \$120,000 was paid out in wages and \$30,000 for freight. Orders for three or four months work were in, and prospects for more were fair.

Tn first of a large consignment of wheat from the Canadian Northwest arrived at Ogdensburg last week. The total shipment will consist of one thousand carloads and it will be brought to the new elevator at Prescott and there transferred to New York Central grain cars, in which it will be taken to Ogdensburg in bond by the transfer steamer and forwarded to New York for export to London, England. As the New York Central cars are larger than the Canadian Pacific cars only seven hundred of the former will be required.

**Canadian Pacific Railway Co'y.**

**NOTICE TO SHAREHOLDERS.**

The Fifteenth Annual Meeting of the Shareholders of this Company for the election of Directors and the transaction of business generally will be held on Wednesday, the 1st day of April next, at the principal office of the Company, at Montreal, at 12 o'clock noon.

The meeting will be made special for the purpose of consenting to arrangements made by the Directors of the Company with the Toronto, Hamilton & Buffalo Railway Company, the Canada Southern Railway Company, the Michigan Central Railroad Company and the New York Central and Hudson River Railroad Company for the regulation and interchange of traffic passing between the company's railway and the railways of the said other companies respectively, and for the division and apportionment of tolls, rates and charges in respect of such traffic; and also of approving of an agreement for a lease to the company of a branch line to be constructed by the Toronto, Hamilton and Buffalo Railway Company between Hamilton and Toronto for the term of fifty years or less, according to circumstances, the rent being a percentage of the net earnings on the said branch—the whole as set out in agreements which have been executed, subject amongst other things to the approval of His Excellency the Governor in Council, as prescribed by the Railway Act of Canada, and to the consent of the Shareholders of the Canadian Pacific Railway Company.

The Common Stock Transfer Books of the Company will close in Montreal and New York on Tuesday, March 3rd, and in London at 3 p.m. on Friday, February 21. The Preference Stock Books will close at 3 p.m. on Tuesday, March 3d.

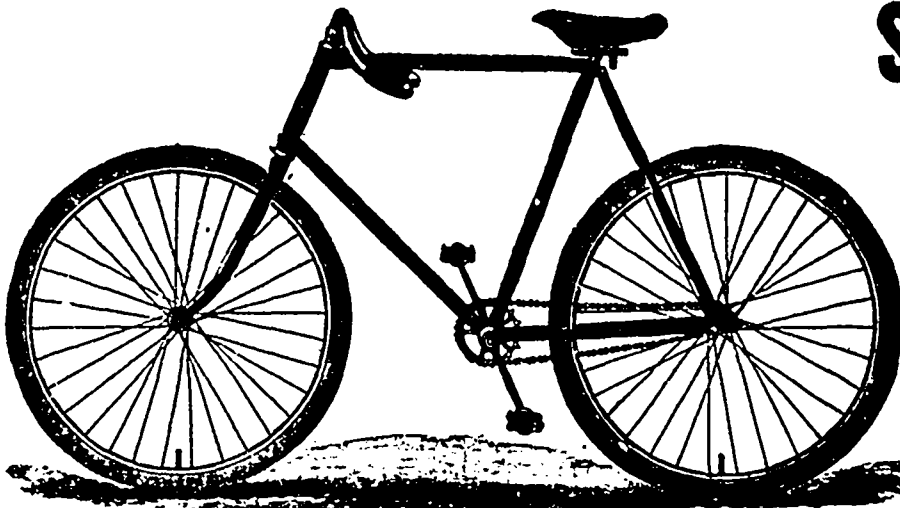
All books will be re-opened on Thursday, April 2nd.

By order of the Board.

CHAS. DRINKWATER,

Secretary.

Montreal, Feb. 10th, 1896.



# STANDARD

The Nation's Pride.

It's a "Daisy," that's what they all say; and do you wonder? Not if you ever experienced one of our high-grade, light-running "Standards."

The best is always the cheapest. No money wasted on repairs, etc. This wheel weighs only 22 lbs., and will carry over 200 lbs. Write for catalogue and testimonials, free.

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**THE GEO. HASBROUCK CO.,**  
 153 West 3d St., New York,  
 U. S. A.  
 Agents Wanted in Unoccupied Districts.



## STILL AHEAD

—OF—  
**ALL COMPETITORS**  
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**NEW HERCULES**

Boiler Oil Injector.  
 7 SIZES, 50 to 1000 H.P.

Over 1100 in use, keeping over 65,000 boilers free from scale.

**IT COSTS**  
 less than one cent a day to keep a 100 Horse Power Boiler clean. One pint of kerosene or 500 gallons of water fed in by the Hercules will save coal, kerosene, and oil, save repairs, and factory.

Send for price, testimonials, partial list of users and discounts.  
**F. H. Cornell & Co.**  
 461 West 14th St.,  
**NEW YORK.**

The original projectors of this manner of Boiler Cleaning.



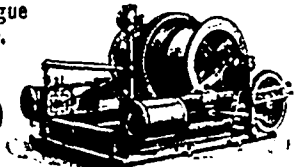
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for Mining, Quarrying, Coal Handling, Pipe Driving, Bridge Building, and for general Contractors' use. Improved Electric Hoists, Single and Double Patent Friction Drums, and *Suspension Cable Ways.*

Send for Illustrated Catalogue giving full description, etc. Correspondence Solicited.

**W. A. Crook & Bro's Co**

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**NEWARK, N. J.**



Contractors' Engine.

Coal Hoisting Engine

## MAYER PLATING DYNAMOS

are of the latest and most approved design and construction; they do not reverse, heat or spark; at greatly reduced figures.

Net Selling Price.	No.	Gals. of Nickel.	Price.
	2	350	\$ 00 00
	3	700	100 00
	4	1400	160 00
	5	2100	225 00

MACHINES ARE STRICTLY HIGH GRADE.

Investigate merits of these machines before paying fancy prices elsewhere

**MAXWELL M. MAYER,**

No. 339 107th St., E. R., NEW YORK.



**VANDUZEN STEAM PUMP**  
 THE BEST IN THE WORLD  
 Pumps Any Kind of Liquid.  
 Always in Order, never Clogs and  
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**10 SIZES.**  
 200 to 12000 Gallons per Hour.  
 Cost \$7 to \$75 each. Address  
**GARTH & CO.,**  
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**JOHN MCLEAN,**  
 Manufacturer of  
 Ayr's Hydrants,  
 Stop  
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 nized Cemetery  
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 286 & 288 Munroe St., N. Y.

## HOW TO KEEP DUST OFF YOUR STOCK. WAX GLOSS FLOOR OIL WILL DO IT.

Saves the cost and labor of scrubbing. Old or new floors look better and wear twice as long.

OVER 5,000 MERCHANTS USE IT IN THE STATES.

A responsible and live Agent wanted for Canada. Special inducements to the right party.

## INTERNATIONAL OIL WORKS,

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## Canadian Patent For Sale.

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## ELECTRIC WATER LOCK FOR TAPS

IN EXISTENCE.

The Water Cannot Run Without Notifying the Tenants.

## NATIONAL ELECTRIC WATER LOCK CO.,

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## "THREE IN ONE"

—FOR—  
 Bicycles, Guns,  
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**DOES 3 THINGS.**

1. It Lubricates and Will Not Gum.
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Sample sent in oil can for five two-cent stamps. A trial will convince the most skeptical.

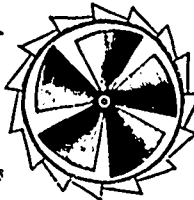
MANUFACTURED BY  
**C. W. COLE & CO.,** 111 Broadway,  
 Ask your dealer for it. New York.

THE  
**Aeolian Ventilator,**

(PATENTED MAY 26th, 1894.)

WE guarantee our Ventilator to give perfect satisfaction wherever used. Manufactured and especially suitable for

Public Buildings,  
Hotels,  
Churches,  
School Houses



Banks,  
Factories,  
Offices,  
Private Residences,  
Etc., E.C.

Cut showing the inside of Ventilator.

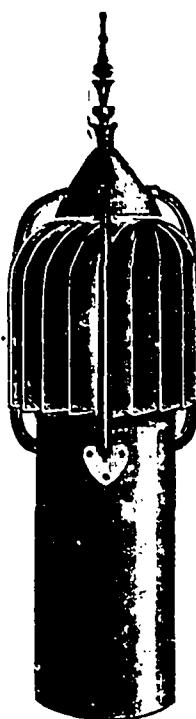
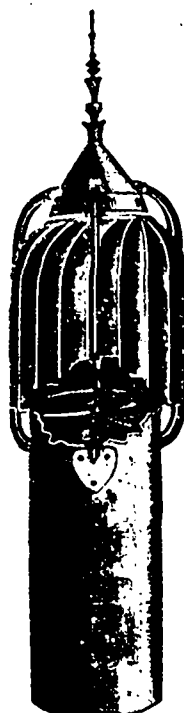
THIS Ventilator has proved itself to be superior to any that has been placed before the public. It has proved by the tests which have been made its adaptability for ventilating large buildings, closet rooms, vaults of churches, bank churches, schools, factories, stables, etc.

It is fitted with a screw on the inside, by means of which a constant current of air is established. The chief feature of this ventilator is that its motive power is derived not only from the slightest current of air, but the difference of temperature within and outside the building.

Every ventilator is guaranteed to give entire satisfaction.

Testimonials obtained on application. This ventilator is very ornamental in appearance and substantial in make.

Estimates for copper ventilators given on application.



This bare cut shows a part of the interior of the Ventilator.

SOME PLACES WHERE THE AEOLIAN VENTILATOR IS USED IN MONTREAL.

C. T. VIAU ..... 6 assorted | LA BANQUE DU PEUPLE, 4 of 24 in. | SISTERS OF MERCY, 1 of 12 in.  
SISTERS OF PROVIDENCE, 2 of 18 in | E. W. MUDGE ..... 2 of 4 in. | S. KOLBEK ..... 2 of 8 in.  
COLLEGE OF PHILOSOPHY 3 of 24 in | T. CREVIER & FILS ..... 5 of 6 in. | And Many Others.

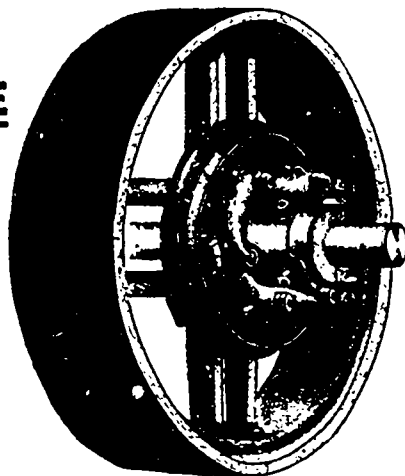
**LESSARD & HARRIS,**

Sole Proprietors & Manufacturers,

Office and Works, - 421½ CRAIG STREET, - MONTREAL.

**DODGE SPLIT FRICTION CLUTCHES.**

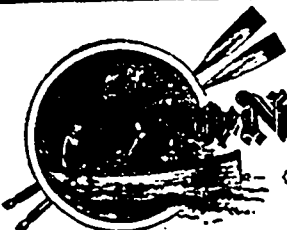
**SPECIALLY  
ADAPTED FOR USE  
WITH PULLEYS,  
SHEAVES, and,  
IN FACT,  
ALL KINDS OF  
POWER  
TRANSMITTERS.**



Greatest Economy of Space on the Shaft is Secured.

For Catalogue and Prices, Write to

**CANADA MACHINERY AGENCY, General Machinery Dealers,  
321 St. James Street, MONTREAL.**



ESTABLISHED  
1843

**The New York Boat Oar Co.**

"EZEKIEL PAGE BRAND" OARS

69 WEST ST.

ESTABLISHED 1843

**THE NEW YORK BOAT OAR CO.**

"EZEKIEL PAGE BRAND" OARS.

69 West Street, NEW YORK CITY.

Manufacturers of BOAT OARS, Ash and Spruce.

THE  
**CANADA ATLANTIC RAILWAY,  
Montreal & Ottawa.**

LUXURIOUS BUFFET DRAWING-ROOM  
CARS ON ALL TRAINS.

Trains Leave Bonaventure Depot at  
9 10 A.M., arriving at Ottawa at 12 15 P.M.  
4.15 P.M., arriving at Ottawa at 7.50 p.m.

Afternoon train runs daily, Sundays included. Connections at Ottawa with trains on Ottawa, Arnprior and Parry Sound Rv., for Arnprior, Renfrew, Eganville and points west.  
Information and Tickets at Windsor and Balmoral Hotels, all Grand Trunk Ticket Offices, and at the Company's Office.

ROOM 115, BOARD OF TRADE.

U. J. SMITH, Gen. Pass. Agent, OTTAWA, ONT.  
R. A. CARTER, Agent, Board of Trade, MONTREAL.  
E. J. CHAMBERLIN, General Manager, OTTAWA, ONT.

DURABLE, FIREPROOF & IMPERVIOUS

FLOORS of

Rock Asphalt

Roadways, Yards, Sidewalks & Roofs.

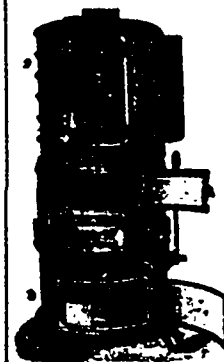
The pavement can be laid on a wood floor.

For estimates and lists of works apply to

**MONTREAL ROOFING CO'Y**

General Roofers,

Cor. Latour St. and Busby Lane.

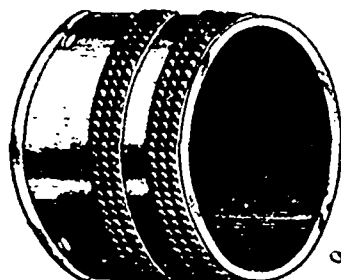


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Practical  
Plumbers,  
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Steam & Hot Water,  
HEATING  
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AND  
ELECTRIC  
WIRING.

**DRAPEAU, SAVIGNAC & CO.,**  
140 St. Lawrence Street,  
MONTREAL.

TELEPHONE 589.



**WALTER J. HARPER,**  
Successor to Orlando Green & Co.  
Nos. 229 & 231 Mulberry St., NEWARK, N. J.  
Manufacturer of FINE PLATED  
Coach, Carriage and Harse Mountings,  
OF EVERY DESCRIPTION.

The official report states that the wheat and rye crops have suffered from severe frost in Hungary, although the outlook continues fairly satisfactory.

The Toledo market report says.—The Chicago talk of 157,000,000 bushels of wheat in farmers' hand is the veriest folly and nonsense. It is simply speculative and misfeeling.

A cable places the early spring sailings of Mediterranean fruit steamers as follows: S. S. Fremona, from Messina March 20; S. S. Bellona from Sicily March 31, Escalona, April 10. The Fremona will likely be the first steamer in port.

The Grand Trunk Railway has 4,536 miles of track, of which 366 are double tracked; 790 engines, 901 passengers coaches, 22,426 freight cars. From six to seven millions of people and near five million tons of freight are carried annually. It is expected that the new management will increase the record.

The South Australian wheat crop, according to a cable received this week, averages only four bushels per acre, giving a total yield of 6,658,000 bushels, and leaving about 450,000 quarters surplus for the other colonies. Taking the colonies as a whole, the crop proves to be very poor and below the home requirements, which may be put at about 26 to 28 million bushels.

Mr. R. W. Shepherd, manager of the Ottawa River Navigation company, and proprietor of the Greenwood Nurseries at Coma, has received an order to ship four dozen apple trees to H. R. H. the Prince of Wales, to be grown on the Sandringham estate. The varieties chosen are the Fameuse, Wealthy, Winter St Lawrence, and McIntosh Red. These are all apples which show a very high color, and are used solely for the table; but although they will bear a fruit similar in flavor and size, they will not have the same appearance, as the summer season in England is not sufficiently hot to bring out the deep red of the apple grown in Canada.

## The Bell Telephone Co.

Of Canada.

G. F. SISE, . . . . . PRESIDENT  
G. W. MOSS, . . . . . VICE-PRESIDENT  
C. P. SCLATER, SECRETARY-TREASURER

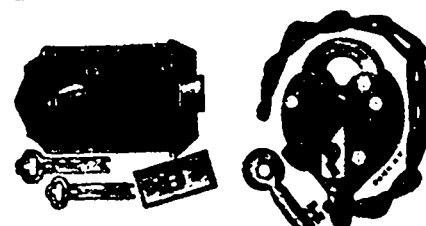
HEAD OFFICE:

30 St. John Street, Montreal

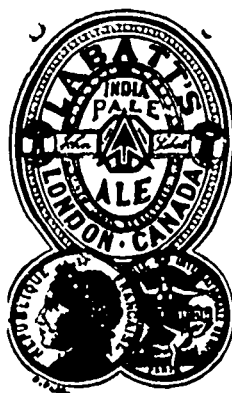
This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are therefore entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their place of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above.



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Sugar making is progressing rapidly in many parts of Central and Eastern Cuba. The large central factory at Calimete, near Colón, named P. r Fuerza, is grinding. Cane is being purchased from all the estates in that locality. For each 100 arrobas (an arroba is 25 pounds) delivered to the factory, the sellers receive three arrobas of sugar. Under the modern process, sugar making is very rapid, twenty-four hours being ample to convert cane juice into crystals, or from cane in the field to sugar in the bag.

At the head of all the coal-producing countries of the world is Great Britain, with a yearly average of about 180,000,000 tons. At the head of the countries using steam power for purposes other than railway traction is Great Britain, also. Second of the coal producing countries are the United States, with a yearly average of 140,000,000 tons, and the United States are also second in respect of steam power exclusive of railroads. Third in production of coal with 100,000,000 tons a year, and also third in steam power for manufactures is Germany, and France is fourth. Russia comes fifth, the increase of the coal production of the Russian empire having been very marked during the past few years. It doubled from 1875 to 1885, and nearly doubled from 1885 to 1895. Among political economists it is pretty generally admitted that the dearth of coal in Italy is

one of the chief barriers to a material development of manufactures which would otherwise be sufficient to put that country in a position of greater prominence in the commercial world. There is the same trouble to be found in Spain, though Spain furnishes some of the coal required for domestic use. Some 25,000,000 tons of coal mined in England are annually exported to European countries which either have no coal supply or mine an amount inadequate to their needs. France, Italy and Spain receive a very large share of this exported coal. Some, too, goes to Egypt, and some to Canada. A table which recently appeared in England makes this subdivision of 150,000,000 tons annually mined: Used in manufactures, 55,000,000 tons a year; for domestic purposes, cooking and heating, 40,000,000 tons; for railway locomotives and for steamships, 20,000,000 tons; for gas or water works (particularly gas works), 20,000,000 tons, and for mining, 15,000,000 tons.

Letters patent have been issued by the Ontario Government incorporating the Sydenham Glass Company of Wallaceburg, Ltd., the Working Boys' Home, Toronto; the Credit Forks Mining and Manufacturing Company, Ltd., the Consumptive Sanitarium Association of Ontario, Ltd., the Hub, Spoke and Bent Goods Company, of Sarnia, Ltd., and the Athletic Life Publishing Company, of Toronto, Ltd.

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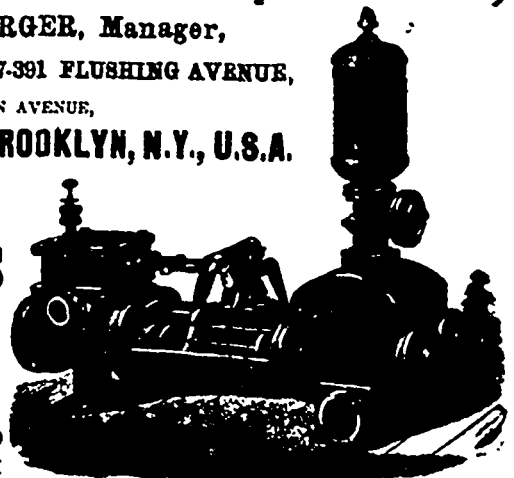
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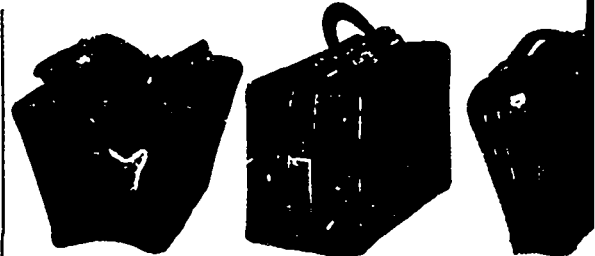
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John W. Kidd of Bowmanville has invented a new wood rim for bicycles. It is made of five different strips of wood.

The imports of wheat into Spain for the four months ended December 31st, were only 1,280,000 bushels, against 3,000,000 bushels last year. The crop advices from Spain continue favorable.

The exports of wheat from the principal shipping countries, to Europe, for the twenty-seven weeks ended February 8th, were 177,064,000 bushels, against 189,000,000 bushels for the corresponding time last year.

The merchant tailoring bankrupt stock of Patterson Brothers, Hamilton, was sold by Thomas Burrows, auctioneer. The price realized was 40 cents on the dollar. As this business has been in existence only about eighteen months, the price was remarkably low.

The Government of New Brunswick received from stumpage dues and leases of timber lands last year about \$100,000 a considerable increase over the figure of 1894. Under the long lease system a much larger area of timber lands is being worked, and though the abolition of the duty by the United States has not caused as much activity as was anticipated, it is expected that if the duty is not reimposed there will be a steady growth of that branch of the trade.

A new company, to be known as the Dominion Sick and Accident Benefit association, has applied for incorporation. Its chief place of business will be Truro, N.S. The idea of the company is to establish an equitable, inexpensive and permanent system of relief adapted to the wants of families of scanty earnings who shall be members of the association, to provide a weekly allowance for the members in case of inability to work from sickness or accident, and to provide for the funeral

The Baltimore & Ohio Ry. Company one of the oldest and most extensive transportation systems in the U. S., and until recently one of the most profitable, has confessed its insolvency and gone into the hands of receivers. John K. Cowan, its president, and Oscar G. Murray, its third vice-president, will hereafter operate it for the benefit of creditors and bondholders, under the direction of the U. S. court. This action was the immediate result of the failure of the directors to negotiate loans to provide for interest and other payments due and about to become due. For several years the road has been losing money and while the collapse coming at this time was a surprise to many but few believed that it could be averted much longer.

A hint that the time may come when the United States will adopt similar regulations regarding goods in bond to those adopted by the Canadian Government was given in a recent letter of the Treasury Department in reply to an inquiry from Canada. The inquiry was as to the practice of the United States in determining the dutiable value of goods imported from Canada which had originally come from outside of Canada and been held there in bond before exportation to the United States. The reply was to the effect that the United States under existing practice found the dutiable value without consideration of duties which might have been levied under Canadian law if the goods had entered into consumption in Canada. It was added, however, that it was impossible to state how long this practice would continue in view of the fact that the Canadian customs officials follow a different rule. Their rule is to assess duty on goods which have been enhanced by the payment of the duties levied under American law, and the result is to make a very material difference in the appraised value of certain goods. Several complaints have reached the State Department and the Treasury on the subject, and it is understood

it has been a subject of diplomatic representation, but thus far no notice in the Canadian policy has been given by Secretary Olney or Secretary

The latest advices from South Africa make the crop in that section 6 bushels, a yield of 4 bushels per acre giving an export surplus for the colonies of 3,600,000 bushels.

The sawmills in the Ottawa district last season cut 625,000,000 feet of lumber, a substantial increase on the output of the year. Two of the largest mills have sold the prospective cut of next year to English firms at good figures.

The Hamilton detective notified that a little swindler who had successfully worked on several of the city. It was said that he was soliciting orders for a publication. The Toilette, supposed to be published in Toronto, and a large number of copies for it, the agent promising the latest fashion plates with each issue. He stated the books have not appeared and one appears to know any more about the Toilette, it is supposed that the advance have been swindled.

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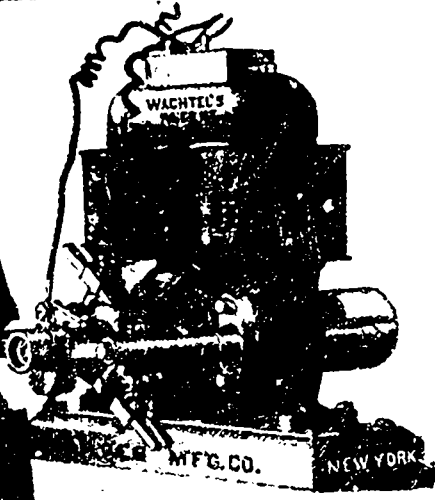
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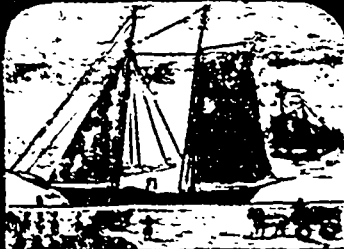
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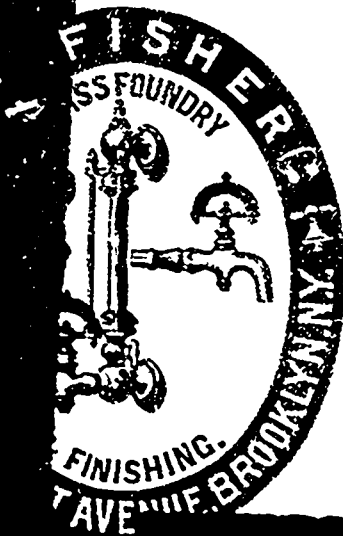
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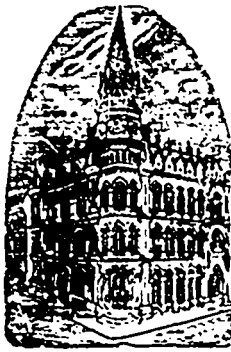
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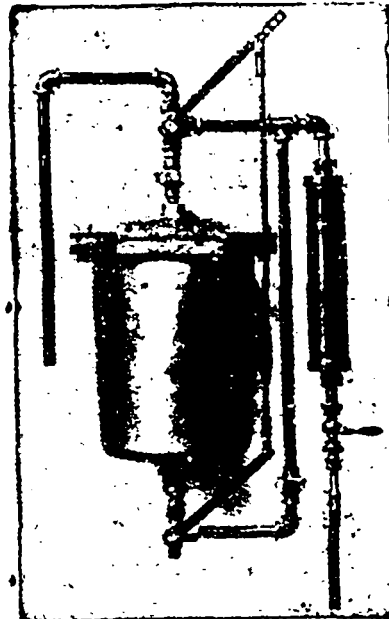
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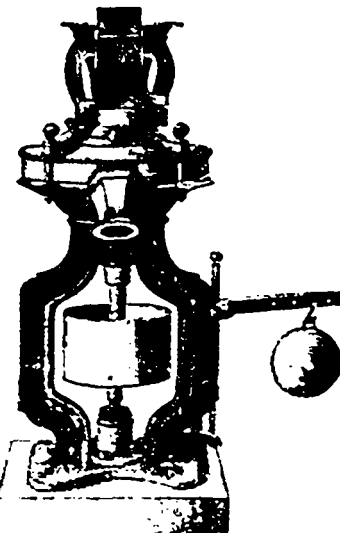
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# THE Canadian Trade Review

MONTREAL, FRIDAY, MAR. 6, 1896.

## SOUND MONEY.

The question of the maintenance of the gold standard in the United States is already becoming complicated with other issues to such an extent as to greatly strengthen and encourage the adherents of the silver basis. In fact there is some danger that the true point at issue may be so overshadowed by the introduction of the questions of the advisability of retiring the legal tender notes, the bank circulation, the tariff and the management of the Treasury, that it may be altogether forgotten. The less perceptibility of the financial sound

money in the House when it comes to be voted upon.

Of these outside issues the retirement or cancellation of the government legal tender notes is by far the most prominent. To the ordinary voters the proposal to retire the legal tenders by funding them into bonds is unpopular, because they look upon it as a scheme for making money scarce and thereby benefiting capitalists at the expense of the mass of citizens who would be taxed to pay ten or fifteen millions of interest annually on a debt for which the nation now pays nothing. But there exists a faction, and an important one, who, seeing that legal tenders are made instrumental in drawing gold for export out of the Treasury, seem to have jumped to the conclusion that they are the cause of the export, and that, but for their existence, there would be no demand for metal. This faction are now clamoring for their withdrawal, without seeming to understand that gold is exported simply because foreign creditors insist upon having it, and that, with or without gold exports, the Government would have had to sell bonds to meet the deficiency in its revenue. In two years and a half this deficiency has amounted to \$130,000,000, and it is increasing month by month. Unless, therefore, bonds of some kind had been sold, the Treasury must have stopped payment. It is also overlooked that the Government pays out annually, exclusive of Post Office disbursements, \$375,000,000, for all of which, if the legal tenders were retired, its creditors would have the right to demand coin, and all of which, if it were not paid in gold coin, would have to be paid in silver dollars. Thus, the Treasury would be put into precisely the same dilemma in which it has been for the last three years. If it paid out only silver it would suspend gold payments and demoralize trade, while if it maintained gold payments it could do so only by requiring gold in payment of customs and taxes, and by getting gold for the bonds sold to supply the deficiency. If, to avoid this necessity, it received and paid out bank notes and bank checks, the banks would have to furnish the gold, and to do this they would have to contract their loans to an extent which would produce a far greater monetary stringency than could possibly be produced by the selling of Government bonds. To the much abused legal tender notes, indeed, the financial community has for many years

its protection from financial convulsions compared to which that of 1893 was insignificant. Considering, too, that ever since the flurry in Wall street caused by the Venezuelan boundary message and by preparations for the Government bond issue the banks have virtually suspended payment even in legal tenders, the likelihood of their maintaining payment in gold under similar circumstances is very small. At this moment the Secretary of the Treasury, in compliance with their solicitations, is leaving \$20,000,000 of the proceeds of the recent loan on deposit with some of them, in order that they may not be put to the inconvenience of paying him the money.

The inadvisability, then, of encumbering the plain issue of the maintenance of the gold standard by introducing a project upon which so many diverse opinions are held, is very plain; and it is equally foolish to mix it up with the question of bank circulation. The inferiority of the American system to our own, both in elasticity and adaptability, has long since been manifest; but it is no time to swap horses when crossing a stream, and until the question of sound money is once finally set at rest it is foolish to encumber its advocates with outside reforms, no matter how desirable they may be. The single question before the country is whether the dollar shall continue to maintain its present value and purchasing power, or whether it shall be simply cut in two as regards both, and we may rely upon the sound commonsense of the American people to make them decide in favor of honest money, providing the question is put before them plainly and straightforwardly, and that it be not obscured by outside reforms which have no direct connection with the measurement of monetary values.

THE REPORT ON TRADE AND COMMERCE.

The Department of Trade and Commerce has adopted the plan of issuing a quarterly report, covering returns of the imports and exports for the period, with a large amount of information as to the course of trade in the preceding three months. These reports are of much value, as the late date at which the annual reports appear takes away much of their interest.

The one just to hand is up to the 31st December, 1895, which gives us the data for the first half of the current fiscal year. Details also are given of what new tariffs have come into force in the various colonies, with re-

marks as to the opportunities offered for Canadian trade. The revenue table is an encouraging one, as it shows a more active trade from July to December, 1895, than in same time in 1894. It is as follows:

Revenue.	Six months ending	
	31st December, 1894.	1895.
Customs.....	\$8,508,773	\$9,672,725
Excise.....	4,061,698	4,108,592
Post Office.....	1,355,000	1,455,000
Public Works, including railways.....	1,991,912	1,950,047
Miscellaneous.....	479,701	485,496
	\$16,399,486	17,621,864
Expenditure.....	14,129,418	13,535,031
Excess of revenue.....	\$2,270,068	\$4,086,833

An increase of \$1,163,952 in receipts of Customs, of \$47,494 in Excise, and \$50,000 in Post Office revenue are clear proofs of the volume of business having been enlarged over that of 1894.

The import of bicycles was nearly doubled last year, a good sign in one aspect, but an unfortunate one other wise, as we could make all the "bikes" wanted in Canada in this country if the tariff were rightly framed, and possibly of as good a quality and as low in price as any imported. The increase in imports of cotton goods was very large. In head gear of all kinds the imports enlarged. The largest increase is shown in iron, steel, and manufactures of those metals, the value in 1894, from July to November, being \$2,775,600, while the total for same period last year was \$3,199,100. In jewellery the imports increased \$15,000, the signs of better trade having given a stimulus to this trade. The leather imports also developed, the change being from \$376,000 in 1894 to \$483,700 in 1895. Our purchases of foreign oils were considerably increased; the imports of 1894 being \$393,000, and of 1895, \$532,600. Silk—another article of luxury—came in more freely last year—the increase being \$130,000. The imports of woollens, all classes, for July to November, 1894, were of the value of \$3,331,000, and in 1895, \$3,583,900. The total increase in value of imports for first quarter of the fiscal year was over 3 millions.

On the other hand, the exports of products of the mine and forest, of animals and their produce, and of manufactures, increased in the first half of the fiscal year 1895-6 by \$3,800,000. These figures are not large, but they are quite marked enough to show an expansion of our trade in foreign markets, for the increase of certain classes of imports was, no doubt, caused by better conditions of

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business enlarging the demand, and justifying importers in enlarging their stocks in the hope of larger sales by the retailers.

THE CHISHOLM CASE.

Thanks to a jury of unusual intelligence and business acumen, and to the clear, incisive and impartial summing up of Mr. Justice Davidson, the Citizens Insurance Company have won a decisive victory in the suit brought against them by Alex. Chisholm and Son, warehouse men of this city, for losses alleged to have been suffered by them during a fire which occurred on their premises on the 10th February, 1892.

It will be remembered that on the occasion of the fire the firm carried insurance to the extent of \$57,000, of which \$12,000 was in the Citizens, \$8,000 in the Royal, and \$7,000 in the North British and Mercantile. From evidence adduced after the fire it is asserted that the actual value of their property at the time was only \$21,555, so that, if this estimate be correct, had the loss been a total one the firm would have netted a profit of \$32,000. Fortunately for the companies the firemen were so promptly upon the scene that the fire was soon under control; but Mr. Chisholm lodged a claim for \$18,612 for loss, of which \$8,739 was for 521 tubs of butter. He also claimed that at the time of the fire this lot of butter together with 879 tubs of butter belonging to McTavish & Co., making 1,400 packages in all, were stored in a hall 52 feet long, 9 feet wide and 7 feet high. In reply the companies proved that, allowing for any passage way at all, only 850 tubs of butter could have been stored there at the outside, and further that they firmly believed that there was no butter there at all, for when the firemen entered the hall was no smell of burnt butter, and no debris of burnt



# LANCASHIRE

## INSURANCE COMPANY OF ENGLAND.

Capital & Assets exceed \$20,000,000.

Canada Branch, Head Office, Toronto  
J. C. THOMPSON, Manager.

tubs or hoops, and the men were able to move freely up and down it, which they would not have been able to do had such a large quantity of butter been burning there. Further, they claimed that the 879 boxes had been shipped out before the fire, and that the 521 boxes were not in the warehouse at all; although advances had been secured on warehouse receipts for them. This view of the case the jury adopted; for by a vote of 10 to 2 they decided that there was no butter at all in the warehouse at the time, and the two dissentients only held out for 15 to 20 tubs on the ground that there might have been a few tubs there possibly. They also answered in the affirmative when asked whether the firm had outstanding, at the time of the fire, warehouse receipts and letters of hypothecation, upon which advances had been secured, for more goods than they had in their possession, and they fixed the entire loss at \$9,873, or about 53 per cent of the claim.

As to the justice of the verdict there can be very little doubt. The summing up of Mr Justice Davidson was quite clear upon that point. Indeed he charged strongly against the firm, and against Mr. Thos. J. Chisholm, as the manager, pointing out that in his evidence he stated that he had no bill book, no cash book, no letter book, no ledger, no invoice book, no record of purchases, no stock book, no account book of storage, and no warehouse receipt book. Now the firm was doing a business of half a million dollars ostensibly, and the learned judge declared it extraordinary that a business of that kind, of that magnitude, could have been conducted with any amount of certainty without the presence of some records of its character. At least their absence was sufficient to put Chisholm in a position of considerable awkwardness, because had he been able to point to a stock book within a reasonable time, and show to the companies that, whatever their theories might have been, or however their belief might have stood as to his position, there, at least, in his books were entries that showed that he had taken into his possession an amount of stock which in some measurable

degree showed 1,400 tubs of butter, it would have been a very difficult matter for them to have contested his claim, unless proof of fraud was of tremendous strength.

That it was the duty of the companies to contest a claim of so dubious a character in the interests of public morality is undoubted. It was one which did not permit of compromise, and in which their course as custodians of their shareholders' money, and guardians of their policy-holders' interests, lay clear before them. Every honest and straightforward business man will rejoice at their victory, and the public will feel that the air is clearer now that their action has been so emphatically sustained by the courts.

### EXPORT DUTY ON SAW LOGS.

This topic is one that will not be put down. It is so reasonable, so patriotic and so business-like, that it will never be placed on the shelf until further discussion is needless owing to the policy being adopted. In plain words, what is this policy? It is simply this. We Canadians own an enormous area of lands covered with pine, spruce and other timber. These trees are an absolute necessity to our American neighbors; for their building trades could not be carried on without the raw material of lumber from Canada. This is sent by us in the shape of saw logs—that is, the trees are cut down, and without any labor being expended on them, are shipped across the Georgian Bay district to Michigan mills.

The selling price of the logs so shipped is very trifling; the labor on them amounts to very little; but when once put into a saw mill the logs require a large amount of skilled labor and of unskilled also, to prepare them for market. There are 20,000 men now busy in Michigan cutting up and handling saw logs from Canada, every one of whom would be working in this country and spending his wages amongst Canadian storekeepers if Parliament would look first after Canadian interests. Those men would earn and spend in Canada some 5 to 6 million

dollars a year, and, besides that, the profits of this large business would be reaped by Canadian citizens and go to help in building up the strength of this country. Why do we ship these logs? There is only one answer. It is this. We are not so smart as our American neighbors. They look after their own country and people first and all the time, while we are fussing and worrying about some party question which has no money in it or anything worth the attention of business men. Then, we have no representative in Congress, while the United States has a representative in the Parliament of Canada, who is especially charged with the duty of protecting the interests of Michigan lumbermen and of their saw mills.

No nation ever so thoroughly held the whip hand in trade as we do in regard to lumber. The supply of Canada is the sole resource of the States. They know it, but we do not yet appreciate the advantage we possess. All the lumber we want for home use we can get at home; so there is nothing in that to hold us back from putting an embargo on saw logs. The lumber of Canada cannot be dispensed with by Americans. In fact, they could not retaliate because our supply is their necessity.

It is no favor to us to admit our lumber free into the States. They must have it, duty or no duty, and it is, therefore, foolish to talk of reciprocity in such a case.

We are in no want of their goods of this class; but their building trade would be seriously hampered if our lumber was not supplied. Why then not stop the saw logs going to Michigan and insist on their being sawn in Canada? It is impossible to give a rational reply to this question, except from the standpoint of American interests.

### THE FIRE RISK OF ACETYLENE.

A preliminary report upon the fire risk of the new illuminant, acetylene, has been presented to the Fire Underwriters' Association, but inasmuch as the acetylene gas companies are not yet ready to submit their method for introducing the new gas into buildings, no definite action has been taken. In the meantime, the question of safe installation of an acetylene lighting plant is being carefully considered, and will be further reported upon.

This illuminant is not a newly discovered gas. It has been known to the chemist for years. It remained, however, for this age of electric development to make it possible, by means of the electric furnace, to cheap-



ly combine the substances—lime and coal—and form calcium carbide (Ca C<sub>2</sub>), which, on being immersed in water, generates acetylene (C<sub>2</sub>H<sub>2</sub>), by the decomposition of the calcium carbide and the water.

It is a colorless gas, unaffected by ordinary changes of temperature, of a strong odor, resembling garlic. It combines with some metals, including copper and its alloys, forming acetylides, but will not combine with, or corrode, iron or steel. This fact is of some value to the underwriter, the question of corrosion of brass chandeliers and burners being of importance. That combinations of acetylene and copper are, under certain conditions, explosive, need not be specially considered, since the amount of such a composition can in no case be great enough to cause any danger, even should it be ignited. Mixed with air, in proper proportions, acetylene produces an explosive mixture. Acetylene gas burns with an exceedingly luminous flame of much greater candle power than the best city gas. Furnished to the consumer through underground pipes in a manner similar to the present system of city gas supply, there would be no greater risk from its use than from the use of city gas. In order to cheapen its use, however, it is proposed to supply acetylene gas to the consumer in cylinders, in a liquified state, under a pressure variously estimated at 750 to 1,000 pounds. It is stated that a cylinder of gas, four inches in diameter, four feet high, will contain enough gas in a liquified state to supply an ordinary 10-room dwelling with gas for three months. These cylinders it is proposed to connect directly with the gas pipe in a building; when empty to be disconnected and a new cylinder substituted. It is necessary to reduce the 1,000 pounds pressure in the cylinder to about half of one pound at the burners. This is done by a Pintsch valve, a rather complicated mechanism.

Two important questions present themselves at this point: First, What would be the result if a possible fire in the building reaches the acetylene cylinder? Second, What would be the result if the reducing valve failed, and the entire pressure in the cylinder be suddenly thrown into the gas pipes in the building? It is stated that while it is true that an increase of temperature involving the cylinder would produce increased pressure, that before this pressure would cause a rupture of the cylinder (which is said to be tested to 3,000 pounds), decomposition of the acetylene gas into

carbon and hydrogen would result, with no explosive effect. This result, it is claimed, has been obtained by heating a small cylinder of liquified gas in a fire to a cherry red heat. While this may be true (and similar decomposition of gases—notably hydrogen sulphide, which, in a cylinder subjected to heat, deposits free sulphur and liberates hydrogen—are known), it remains to be demonstrated whether cylinders of liquified acetylene gas can be safely heated without disastrous results, the fact being that the quantity of hydrogen liberated equals in bulk the acetylene decomposed; the danger of a rupture of the cylinder, therefore, is not eliminated by the decomposition of the acetylene. The result of failure of the reducing valve, which operates automatically, can be easily imagined. The liberating of a gas at nearly a thousand pounds pressure into gas pipes not intended to resist more than a few pounds pressure must necessarily produce disastrous results.

From the above it will be seen that the points of interest to the underwriter are the presence of cylinders of liquified gas in buildings in case of fire, and possible failure of the valve intended to reduce and regulate the slight pressure of gas necessary at the burner. There is no reason why the objection from these points should not be overcome. Cylinders of compressed gas can and should be located outside the building, and a safety valve can be provided to empty the cylinder, discharging the gas into the open air outside of the building, in case the reduction valve fails to act.

Besides furnishing acetylene in liquified state under pressure it is proposed to introduce small gas machines intended to generate acetylene directly from the calcium carbide. Apparently no special hazard attaches to this plan, provided the gas machine be located outside the building, and provided the calcium carbide be stored in a dry place and free from an accidental contact with water, which, generating the gas, might cause a fire or an explosion by its coming in contact with an open light.

It is too early to formulate rules and requirements for the safe introduction of acetylene gas for illuminating purposes. The subject has already passed the experimental stage. The result of an accident to a cylinder of the compressed gas brought it forcibly to the attention of the underwriters. That the disaster was the result of the accidental and possibly careless breaking of a valve being

experimented with cannot be allowed to modify the deduction to be drawn. As an illuminant acetylene is so far superior to ordinary city gas that, if the claim made as to the relative cheapness of its production can be substantiated, its general introduction may be expected. A careful consideration of the subject by underwriters' associations is necessary. In the meantime underwriters are wise who carefully consider each application for the use of this new gas in its present state of development, and until proper regulations and requirements have been formulated for its safe introduction refuse to grant permission for its use in buildings covered by fire policies.

### IMMIGRATION.

The great problem of how to fill up our vacant lands with hard-working frugal immigrants has just been again considered by an immigration convention in Winnipeg; but, as usual in these cases, without the formulation of any definite and practical plan for attaining that end. There was the usual amount of patriotic talk about our teeming prairies only waiting to be tickled with the plough to laugh with the harvest, and the usual regrets that English immigration could not be induced to believe that the North-West lies within the banana belt. But there were no suggestions as to how the stream of emigration from the British Isles could again be directed to these shores, beyond the stereotyped schemes of emigration literature and lectures by special commissioners in neither of which the average intending emigrant believes.

In fact, even could the advantages of Canada to the honest and industrious farmer be brought before the English public in the most prominent form, it is doubtful whether we could attract many of them to this country during the present gold craze in South Africa and West Australia. The class of men we want can do as well in England as they can here, and do not care to give up a certainty for an uncertainty, while to the more adventurous class the prospect of sudden enrichment at the mines is far more alluring than the slow but steady increment from a farm in the North-West; more especially when all the prospect of military excitement and the subjection of new and even more promising fields of settlement, are added to the attraction. To the least desirable of all emigrants, the young fellows who have proved



failures in England, either through laziness, dissipation or incapacity, and who are shipped out here in the vague hope that some mysterious change will take place in their mental and moral composition under the bracing influence of a life in a new country. the attractions of South Africa have fortunately proved irresistible of late. And it is well for us that it is so. The only good they do is to break up the prairie for the genuine farmer who really means to work and get on, and this is far more than offset by the pitiful stories of hardship they write home, and their poverty-stricken appearance when they succeed in getting sufficient funds to return to their old haunts once more. The damage these utterly useless men do to the North-West by their stories is incalculable, and the fact that they are now being deported to other fields is certainly not one to be deplored by this country.

In fact if we examine the immigration returns of this continent it will at once be apparent that the steerage passengers now landing on our shores are not of the class which Canada requires. They consist principally of Polish and Russian families, or of Italians and other races of Southern Europe, who are useless as farmers, and fitted only to become denizens of the slums of our larger cities. Such immigrants are valueless to Canada, and yet their number is daily increasing. The growth of the Italian and Russo-Polish colonies in this city is so marked that they are now congregating into well defined localities, and their appearance no longer excites comment. Every steamer that arrives adds to their numbers, although, fortunately, not to the extent of those who pour into the United States, and it really looks as if it would be soon our duty to discourage immigration rather than to encourage it, if the new-comers continue to be of so unprofitable a class. At present it certainly looks as if immigration from the northern nations into Canada had ceased temporarily, and if this be so, the fewer emigrants we receive the better. The honest frugal farmer of Northern Europe is always welcome, but the shiftless Southerner who simply clogs up the purveys of our cities we are far better without.

THE FEDERAL LIFE.

The report presented at the fourteenth annual meeting of the shareholders of the Federal Life Assurance Company was an unexpectedly satisfactory one, considering the depressed

condition of business generally during the period it covered. It bears the impress of skillful and energetic management upon the part of the superior officers of the company and of active and intelligent effort upon the part of the subordinate workers to a marked degree, and as such deserved the favorable comment it received at the hands of the shareholders present. It shows that during the year, in spite of very liberal payments to policyholders on account of claims and profits, the assets of the company were increased by \$67,966, and that the security to policyholders at its close, including guarantee capital, was \$1,119,576.

During the twelve months covered by the report, the company received 4,547 applications for insurance amounting to \$2,128,550, and out of this they were able to accept 1,362 lives amounting in value to \$1,830,050. The death claims, on the other hand, show a gratifying reduction, indicating the care with which the company's lives have been selected, and amounted, (after deducting reinsurance) to only \$92,500, while the total payments to policyholders, including cash dividends and dividends applied to premium reductions, reached the comfortable sum of \$123,224. These figures speak for themselves, and need no comment at our hands. It is only necessary to say that, if the Federal Life have been able to accomplish such results under such unfavorable conditions as prevailed during last year, what may we not expect from them now that the clouds of depression are slowly but surely clearing away from the business horizon.

THE LIFE INSURANCE REPORT FOR 1895.

The official preliminary statements of the life insurance companies doing business in Canada were laid before Parliament on the 3rd inst. The returns are highly satisfactory in respect to the very decided lead shown to have been achieved by the Canadian companies. The total amount of policies in Canada at close of 1895 compared with 1893 is as follows:—

Companies.	1895.	1893.
Canadian.....	\$189,461,077	\$167,475,872
British.....	34,569,584	33,543,884
American.....	96,731,278	94,602,966
	\$319,761,939	\$295,622,722
Increase over 1893.....		\$24,159,217
" " 1894.....		11,620,503
The increase in the last two years was almost wholly made by the home		

companies, which in that period added 21 millions to their business out of a total of 24 millions. The British companies do not seem to have pushed their claims in the last few years with the energy of their rivals, as since 1892 they have only added \$896,678 to the amount of their policies in force, since which year the Canadian companies have added \$33,752,000, and the American companies \$6,022,796.

The total increase since 1892 in Canadian life insurance policies in force was \$2,067,674. It is interesting to note that since 1878 the Canadian people have raised their life insurance from \$84,751,937 to \$519,781,939, an increase of \$235,030,002. Whether so enormous an increase in life insurance is an indication of their financial resources having increased, or of their being decreased, we leave to the judgment of our readers. The fact is there, and its significance is very great. In 1878 the men of Canada paid only \$2,610,677 to secure their families from distress in case of death; in 1895 they paid \$10,132,499 for this purpose. This sum was distributed as follows:—

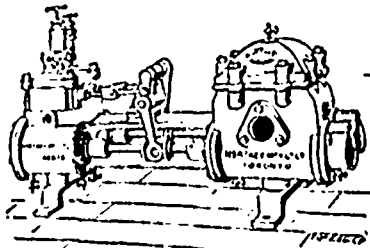
	Premiums paid in 1895.
To Canadian companies.....	\$5,721,287
" British " .....	1,148,308
" American " .....	3,442,709
Total .....	\$10,312,504

The increase in premiums over 1894 was \$103,224. As compared with 1894 the new business secured in 1895 was not wholly satisfactory, the latter year having fallen somewhat below the increase of 1894. But it must be remembered that the effect of the depression of 1894 was not directly felt wholly in that year, so far as life assurance was concerned, as premium payments are made in advance. But, as in 1895, the new business amounted to \$14,781,584; the sum is so large as to indicate a very large business having been done. The policies new and taken up in 1895 are reported as follows:—

Canadian companies.....	\$27,862,844
British " .....	3,410,138
American " .....	13,508,602
	\$44,781,584

It is abundantly evident from the returns of the life insurance companies that the Canadian people are fully alive to the duty of providing for their bereaved ones in the event of death, and in doing this they regard the home companies with great favor. At the same time the activity and push, characteristic of the Americans, is reaping a reward in their extending business. In regard also, we may

# DUPLEX AND SINGLE STEAM AND POWER PUMPS.



Regular Duplex Pump.

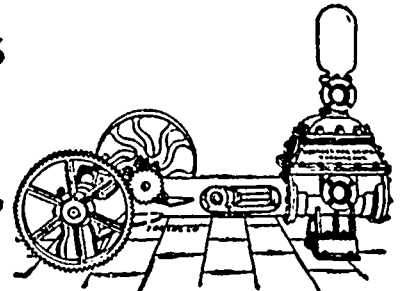
## Hydraulic Presses

FOR ALL PURPOSES.

### Northey Mfg. Co., Ltd.,

TORONTO.

LAURIE ENGINE CO., Montreal, Sole Agents Quebec Province.



Single Power Pump.

add, to some decline in 1895, we must bear in mind how largely the established companies' business is being cut into by the friendly society schemes for life assurance, which now have policies in force for many millions, which are not included in the above returns.

#### THE LEATHER TRUST.

The annual report of the United States Leather Company, which was made public on Wednesday, reveals certain facts regarding the concern with great clearness, but leaves others of equal importance in doubt. It is now plain that the company has followed the example of practically all of the recent large aggregations of interests in the same trade or industry, by engaging in an enormous speculation in the commodity it manufactures. It has ventured beyond the limits of its legitimate business, and in doing so has tied up all of its original working capital of \$6,000,000 and borrowed half as much more.

As a part of the company's operations were conducted upon a rising market for hides and leather, and part of them upon a declining one, it is impossible for anyone except the active managers of the company to know exactly how the company's profit and loss account actually stands. It reports surplus profits for the year, less dividends paid, of \$4,683,854, and a total surplus of nearly \$6,500,000, but only \$1,000,000 of the profits, the working capital and the borrowed money, a total of \$15,000,000, is in cash. The remainder is invested in a commodity which the last year has shown is subject to wide fluctuations in value, which have unquestionably resulted to a large extent from the enormous purchases of raw material by the company and its subsequent compulsory retirement from the market because of its overstocked condition. A more satisfactory official report would have specified what proportion of the \$9,367,000 profits for the year was derived from the legitimate manufacturing business of the company and what proportion from its speculation in hides and leather.

It is now currently reported that a large part of the floating debt reported in the balance sheet of Dec. 31 last has been liquidated. It is entirely reasonable to assume that if this is the case an official statement to that effect would be promptly

forthcoming. It is well-known that much of it has not been paid off, and also that the company has borrowed upon other collateral than its debenture bonds, as reported in the annual statement, namely, its bills receivable since the beginning of the present fiscal year. Enough has come to the surface regarding this comparatively new industrial enterprise to make it plain that the company requires conservative and skillful management, as well as a change in its policy, and an abundance of good luck.

#### THE RETAIL TEA TRADE.

Continued complaints are made by the better class of tea-dealers of the unfair competition they have to encounter from the "gift" houses and the inferior tea these houses unload on their customers. No doubt if the trade can discover any means whereby dealers in tea can be compelled to desist from giving away chromos and crockery it would be an advantage, for it would result in their selling real and better tea. That this can be readily accomplished we are not confident. So large a portion of the public is indifferent to what it eats and drinks, provided that with what it buys it gets a colored picture or a butter plate without paying for it, that the prize package imitation tea people seem to have founded their business on a fundamental weakness of human nature. If the customers knew enough to go without their prizes, the dealers could afford to supply a better tea than that now offered without advancing their prices. The simple patrons of these places may suppose that the dealers give things away, but they do not. They take out of the quality of the tea all that the pictures and the crockery are worth. But so long as a great many people would rather buy unwholesome imitations of tea and have something given to them than buy a good quality of tea, it is going to be very difficult to deal with the men who supply them what they are willing to give their money for.

#### THE SHIRT WAIST.

The shirt waist is admitted in all lines of the dry goods trade to be one of the most important articles on the market for the spring and summer of 1896. It has reached the stage when it may no longer

be called a "fad," or an experiment of the manufacturer. It has passed through a sufficient number of successful seasons to establish it a factor in the dry goods trade. The size of the sleeves alone will distinguish the new from the old. Shirt sleeves last year were really small compared with the size of the dress sleeves at that time. Now, there is almost no limit to size. The regulation size measures about a yard in circumference. In almost every instance the bishop sleeve is given preference over the leg-of-mutton. In this sleeve the fullness extends from shoulder to cuff. Extra fullness is also introduced into the body of the waist, the fullness being gathered into shoulders and neck, or distributed across a yoke. Collars are still high and turn over, but are more frequently detached than made on the waist. All styles of cuffs are seen, but the straight ones of medium length that may fasten either with link or straight buttons are considered most practical. There are a great many points that are to be considered when judging the value of a shirt waist. Among the most important details are the shape of the collar, the size of the sleeve, the shape of the yoke, back and front, and the number of yards of material it takes to make the waist.

#### CANADIAN FISHERIES.

The report of the Fisheries Department states that although the data furnished are not complete, there is every indication of a decline in the yield of fisheries, especially in the Maritime Provinces. British Columbia will probably show an increased value, as the large salmon pack of the previous year has been exceeded by about 5,000,000 cans. The halibut fishery will also show a considerable improvement over last year's. The capture of seals will not reach the total of the previous season. The inland fisheries of Manitoba and Northwest Territories, will probably show a falling off, as the commercial fishing does not seem to have been prosecuted as vigorously as formerly. In Ontario the catch will be about an average one. With regard to the oyster culture the report says:—"At Shediac, N. B., three beds have been planted, and when examined during the summer, were found to be in a flourishing condition, the oysters and the brood having grown very rapidly. At Tracadie, N. S., one bed has been prepared and partially planted, but, owing to warm weather setting in,

Mr. Kemp was unable to complete laying the stock in full. Since that time several areas have been examined in Nova Scotia, Prince Edward Island and New Brunswick, to ascertain the condition of the soil, also to set off certain areas for mud-diggers to work upon, without interfering with the privileges of the fishermen.

#### CIVIC GOVERNMENT.

The text of the Ontario Government bill dealing with the municipal government of cities provides for the constitution of the Board of Control in cities having a population of 100,000 and over. The Board is to consist of the Mayor and three aldermen, the aldermanic members to be elected by the Council at their first meeting. The Mayor is to be the Chairman of the Board. The members of a Board may be compensated for their services to the extent of \$1,000 per annum, including any allowance which they may receive as aldermen. The elected members of the Board may be removed by the Council, and others appointed at any time by vote of two-thirds of the whole Council. The duties of the Board of Control shall be to prepare annually estimates which shall not be exceeded by the Council without the affirmative vote of two-thirds of the whole council; to call for tenders and award contracts, the action of the Board to be decisive, except when over-ruled by affirmative vote of at least two-thirds of the whole Council. They are to inspect and report to the Council upon all municipal works in progress in the city. They are to nominate the heads of departments and other permanent officers requiring to be appointed by law, and their nomination is to be accepted unless over-ruled by a vote of at least two-thirds of the Council. They are also given power to suspend or dismiss officers, subject to their being over-ruled as before mentioned.

In the absence of by-laws, the Board may direct by whom and in what manner subordinate officers and workmen shall be appointed or employed. The Board are authorized to appoint a secretary, and the Council may impose such other duties upon them as it sees proper. Matters may be referred back to the Council for reconsideration by the Board by a vote of the majority of the Council. Votes upon an action of the Board of Control are to be recorded by yeas and nays in the minutes of the Council. The estimates of the School Boards, Street Commissioners, and Free Library Board are to be furnished to the Board of Control not later than the first day of March.

Under the heading of miscellaneous provisions is a section providing that the Court of Revision, in any city having a population of 30,000 or over, shall consist of three members—one to be appointed by the City Council, another by the Executive Committee of the Board of Trade, and the third is to be an official arbitrator. But, in cities where there is no official arbitrator, the Sheriff is to be the third member, and members of the Board of Revision are to be paid the sum of \$200 per annum, and no municipal employee or member of the Council is to be eligible for appointment.

The Act provides that in cities and towns, immediately after the closing of the polls, and the counting of votes, the Deputy Returning officer is to proceed personally and on the same day deliver the ballot box and packets to the clerk, and penalties are provided for taking the box or packets or allowing them to be taken anywhere else. Power is given to Councils, upon the certificate of the Board of Commissioners of Police, to pay costs and damages recovered against members of the police force for actions done by them in the discharge of their duty. Power of police inspectors with regard to releasing persons arrested for drunkenness is extended to the third offence. The soil and freehold in road allowance reserved on original survey along the bank of any stream or shore, or any lake of water, are vested in Her Majesty, and in case of such road allowance no council is to pass a by-law stopping them, altering, widening, perverting, or selling them without the approval of the Lieutenant Governor in Council.

#### CUSTOMS DECISIONS.

The following decisions have been made by the Board of Customs, and approved by the Honorable the Controller of Customs, under the provisions of Section 9 of the Customs Act—

Jute rugs, 30 per cent.  
Felt hat bodies, 30 per cent.  
Screw jacks, 30 per cent.  
Ladies' belt and garter buckles, for the adornment of the person, 25 per cent.  
Syringes, viz., hypodermic, lachrymal, hydrocete, subapical and laryngeal, 15 per cent.  
Syringes, all other, dutiable according to the material of which they are made.  
Ice ploughs, 27½ per cent.  
Quassia chips, 20 per cent.  
Advertising pens of glass and paper, 35 per cent.  
Advertising paper weights, glass, 35 per cent.  
Shirt, collar and cuff studs (except those made wholly of bone), 25 per cent.  
Straw boards, lined or covered with paper, 35 per cent.  
Lactic acid, medicinal, chemical or manufacturing purposes, free.  
Cigar and cigarette cases of all kinds, 30 per cent.  
Door springs, 32½ per cent.  
Axle boxes, cart bushes and wagon skeins, 32½ per cent.  
Clock and watch keys, 25 per cent.  
Washing machines, stationary, 27½ per cent.  
Washing machines, portable, 30 per cent.  
Pulleys and chains, for water closets, dutiable according to the material of which they are made.  
Spokes, hubs and felloes, finished, 25 per cent.  
Shafts, wheels, poles and gears, finished, as parts of wagons or carriages, Toboggans, 30 per cent.  
Catheters, 15 per cent.  
Potato chips, sliced and cooked potatoes, 20 per cent.  
Violin, guitar and other musical instrument cases, dutiable according to the material of which they are made.  
Carpet stretchers, 35 per cent.  
Ophthalmometers, 15 per cent.  
Anatomical charts, 20 per cent.  
Slide rules, for use in colleges, 25 per cent.  
Baths, sinks and urinals, dutiable according to the material of which they are made.

Steel crank pins, for locomotives, 35 per cent, but not less than \$15 per ton.  
Olive oil, for use in lubricating machinery, free.  
Clover tops, when imported for medicinal purposes only, free.  
Corn harvesters, 20 per cent.  
Advertising frogs, 35 per cent.  
Steel shoe shanks, 25 per cent.  
Urinometers, 15 per cent.  
Clinical thermometers, 15 per cent.  
Sterilizers, when used for surgical purposes, 15 per cent.  
Pastilles, for fumigating, 20 per cent.  
Grey or unbleached cotton tubing, for bicycle tires, 22½ per cent.  
Latin or Greek books, with English or French notations, free.  
Paper punchings or felt punchings, for pianos, 25 per cent.  
Embossing machines, for bookbinders' use, 10 per cent.  
Veneers of wood, three thicknesses glued together, 25 per cent.  
Oxide of zinc and sulphide of zinc, 5 per cent.  
Brass angles, rolled, not bent, etc., as provided for bars, etc., free.  
Bullet moulds, 35 per cent.  
Parchment, vellum and lacing parchment, 20 per cent.  
Artists' prepared canvas of linen or cotton, 27½ per cent.  
Shelf brackets, of all kinds, dutiable according to the material of which they are made.  
Electrotypes, for copy, drawing and music books, 2c square inch.  
Wax matches, 20 per cent.  
Deer heads, mounted, 20 per cent.  
Freight rates, for railroads, bound in book or pamphlet form, 6c per lb.  
Telegraph rates, bound in book or pamphlet form, 6c per lb.  
Alcohol, in liquid form, 50 per cent.  
Alcohol, solid, 35 per cent.  
Dental engines, 15 per cent.  
Aluminium leaf, 20 per cent.  
Crochet needles, of steel, 30 per cent.  
Common plate. The following articles are to be rated as such, viz., flagons, chalices, patens, cruets and alms dishes, free.  
The following articles, being chemicals, are entitled to entry at 20 per cent under item No. 481:—

Acetanilid	Ichthyol
Antifebrin	Iodol
Antipyrine	Lycetol
Analgesin	Lactophenin
Analgol	Morhuol
Antithermin	Oil of tar
Aristol	Phenacetin
Aseptol	Phenylacetamide
Coumarin	Piperazin
Chloramidol	Pyrazole
Chloride of ethyl	Preservalin
Crescotal	Resorcin
Diatase	Salol
Exalgen	Salophen
Euphorin	Soziodol
Formalhyde	Strophanthino
Formalin	Spermin
Guaiacol	Salacetol
Gadual	Somatose
Heliotropine	Savoline
Hypnon	Terpin hydrate
Hypnod	Trional

At a meeting of the Western Association of General Baggage Agents, a resolution was unanimously adopted, providing that no single piece of baggage exceeding forty cubic feet in measurement or 250 pounds in weight will hereafter be accepted for transportation in baggage cars. This is a very radical action, and if strictly adhered to by the railroads, will revolutionize the baggage regulations of the transportation companies. Heretofore there has never been any limit to the weight or size of a piece of baggage weighing more than 150 pounds.

FEDERAL LIFE ASSURANCE CO.

The fourteenth annual meeting of the shareholders of the Federal Life Assurance Company was held at the head office, in Hamilton, March 4th. The president, Mr. James H. Beatty, occupied the chair, Mr. David Dexter, managing director, acting as secretary, when the following report was submitted:

Directors' Report.

Your directors have the pleasure to submit herewith for your approval the fourteenth annual statement of the company, showing the amount of insurance written, and the receipts and disbursements for the year 1895, together with the assets and liabilities of the company at the close of the year.

Fifty-one hundred and forty-seven applications for insurance, amounting to \$2,128,550, were received during the year. Of these applications, thirteen hundred and sixty-two were accepted for \$1,825,050. The remainder were either declined or in abeyance waiting further information at the end of the year.

The average new risk assumed on each life and the premium obtained therefor, prove the satisfactory nature of the business written.

Though the aggregate amount assured by the company was not greatly increased more than four hundred lives were added to those insured.

The assets of the company were increased during the year \$67,966.12, and are now within a fraction of half a million of dollars. A very satisfactory result, in view of the considerable amount paid to policy-holders for claims and profits.

The security to policy-holders, including guarantee capital, was at the close of the year \$1,119,576.93, and the liabilities for reserves and all outstanding claims, \$415,621.88 showing a surplus of \$703,955.05. Exclusive of unearned guarantee capital, the surplus to policy-holders was \$-1,151.02.

The death claims amounted to \$91,500 (re-insurance deducted), under 43 policies—a reduction in the amount of insurance paid by reason of death as compared with last year. Including cash dividends and dividends applied to premium reductions (\$31,141.59), our total payments to policy-holders amounted to \$ 23,221.55 during the year.

The depression in nearly all branches of business felt throughout the country in the previous year was increased rather than diminished during the past year. On the whole, however, the result of the company's business has given your directors reasonable satisfaction. It is hoped that the conditions of business in general will be improved during the current year, in which event we may expect additional prosperity. Our agents are active and intelligent workers, earnest in their efforts to advance the interests of the company and the insured, and can be relied upon for such results as may fairly be expected from their respective fields.

Your directors have now to surrender their trust into your hands, and in doing so desire to express their appreciation of the confidence reposed in them from year to year, and to acknowledge the able co-operation and efficient services of the office staff of the company.

The accompanying certificate from the company's auditors vouches for the correctness of the statements submitted herewith, all accounts securities and vouchers having been examined by them.

JAMES H. BEATTY, president.  
DAVID DEXTER, managing director.

Auditors' Report.

To the President and Directors of the Federal Life Assurance Company:

Gentlemen.—We have made a careful audit of the books of your company for the year ending 31st December, 1895, and have certified to their correctness.

The securities have been inspected and compared with the ledger accounts and found to agree therewith.

The financial position of your company as on 31st December is indicated by the accompanying statement. Respectfully submitted,

H. Stephens, Sherman E. Townsend, auditors,  
Hamilton, 2nd March, 1896.

Financial Statement.

INCOME.

Insurance premiums (net)	\$27,647.31
Interest and rents	19,429.19
	<u>\$ 47,076.50</u>

DISBURSEMENT.

Death claims and endowments (less re-insurance)	\$ 73,900.00
Dividends to policyholders	31,415.50
Surrendered policies	9,829.96
Total paid to policyholders	\$ 115,145.46
Commissions, salaries, medical fees and travelling expenses	\$ 81,478.48
Printing, advertising, stationery, rents and other expenses	11,521.14
Balance	\$ 37,998.62
	<u>63,328.28</u>
	\$ 277,576.45

ASSETS.

Loans on mortgages and on policies	\$29,695.41
Municipal debentures	70,432.14
Real estate	25,000.00
Bank deposits and cash	\$8,025.70
Other ledgers etc.	18,604.67
Premiums deferred and in course of collection, including short date notes secured by policies in force (commissions deducted)	84,020.98
Guarantee capital	\$ 1,119,576.93
Security for policyholders	\$ 1,119,576.93
	<u>\$ 1,119,576.93</u>

LIABILITIES.

Reserve fund	\$63,145.76
Claims unadjusted	12,173.12
Surplus security	\$ 475,621.88
	<u>703,955.05</u>
	\$ 1,119,576.93

Amount assured \$10,661,227.20  
The adoption of the report was moved by Mr. Beatty, seconded by Mr. Kearns, and carried unanimously, after favorable comments from the mover, seconder and other shareholders.

The medical director, Dr. A. Woodrorton, submitted an interesting report and analysis of the death-rate experience of the company for the year, for which he was tendered a vote of thanks.

The following directors were re-elected; M. H. Atkins, M.D., James H. Beatty, A. Burns, LL.D., Edwin Chown, David Dexter, Wm. Drysdale, Hon. G. E. Foster, J. M. Gibson, Thomas Holtby, Wm. Kearns, M.P.P., Hon. E. McLeod, John Potts, D.D., Rev. John G. Scott, George Scott, Rev. A. E. Russ, J. A. VanWart, Rev. John Wakefield, Rev. Wm. Williams, A. Woolverton, M.D.

At a subsequent meeting of the directors the officers of the board were all re-elected.

THE MUTUAL LIFE.

The annual statement of the Mutual Life Insurance Company of New York shows that the gross assets at the close of last year's work reached the magnificent aggregate of \$221,213,721, an increase over the figures of last year of \$16,574,937. Of the assets now held by the company for the future protection of its policy-holders \$25,866,563 is undivided surplus, and this amount has increased during the year last past by \$4,337,235. The object for which the company exists to-day is manifested by \$23,126,725 paid in a single year to policy-holders in settlement of death claims and matured endowments and annuities. This needs no comment except to call attention to the fact that while paying this enormous sum to beneficiaries the assets simultaneously increased by a still greater amount. These payments showed an increase of \$2,037,471 in 1895 over the payments for the same purpose in 1894. The insurance account for 1895 exhibits a net increase

during the year, in insurance and annuities actually paid for and in force, of \$61,647,645, and there stands to-day upon the books of the company, in business actually in force by the payment of premiums the sum of \$398,458,857.

FINANCIAL.

What encouraging features there are in the financial situation are principally from the United States, where an easier money market, the virtual completion of payments for the new bonds, the disappearance of the premium on gold, and fairly satisfactory railway earnings, coupled with a comparatively large gold balance in the Treasury, have rendered business men more hopeful of the outlook. But there, as here, there exist drawbacks that may yet prove serious. The unsatisfactory condition of general business continues in both countries. Money is exceedingly difficult to collect, and maturing paper (in spite of bankers' hopeful statements) is not being met as it should be. In the United States these discouraging factors are supplemented by a fear of a renewal of gold exports this spring, and by the fact that the Presidential campaign generally interferes with business and represses speculative activity.

Money is somewhat easier. In this market call loans run at from 5 to 3½ per cent, and mercantile paper discounts at 6 to 7 per cent. In New York call money is 3 to 3½ per cent and time money is 1 per cent for sixty and ninety days, and offered at ½ per cent for six months on mixed Stock Exchange collateral. Commercial paper, 5@5½ per cent for first-class endorsed bills receivable, 6 per cent for choice single names, and 7 per cent and upward for good single names. In London call money is ½ per cent, and the rate of discount in the open market is 15-16 per cent. Silver is firm and higher. Sales of silver bullion certificates for 12,000 ounces were made on the Stock Exchange at 65½@68¾c. Commercial price of bar silver in New York, 68¾c. Bar silver in London closed at 31¼d. Exports to Europe to-day 175,000 ounces.

In this market sterling exchange closed quiet. Between banks sixties were 9½ to 9 7-16, demand 9 9-16 to 9 11-16, and cables 9½. Over the counter sixties were 9½ to 9½, demand drafts 9½ to 10, and cables 10½. New York funds were ½ to 1-10 discount between banks, and par over the counter. In New York the market was strong for both sterling and Continental exchange. The demand was

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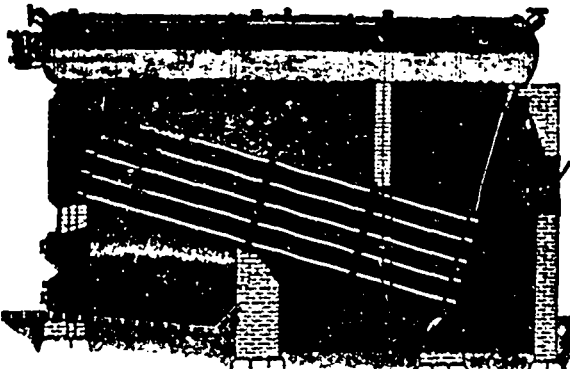
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not active, but bills were offered sparingly. Posted asking rates for sterling, \$1.87½ for long bills and \$1.89 for demand. Actual rates are: Long bills, \$1.86½@\$.187; sight drafts, \$1.88, and cable transfers, \$1.88½. Francs are quoted at 5.18½@5.18½ for long and 5.16½ for short; reichsmarks, 94½@95 for long and 95½@95 7-16 for short; guilders, 40 1-16 to 40½ for long and 40 3-16@40½ for short.

On the Stock Exchange business during the week has run in the narrowest channels. Although prices for most stocks are felt to be too high in proportion to the dividends they pay, speculators are afraid to sell "short" owing to the limited amount of stock in the market and the firmness with which investors hang on to their holdings. On the other hand, every upward movement in stocks comes to a halt as soon as the room operators' wants are satisfied, as they are not supplemented by any outside demand. The result has been a small retail dabbling in stocks which can hardly be dignified with the term of a "market," and at present there are very few signs of any improvement in the near future.

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Aetna, Top. & Santa Fe Ry	162	162
Can. Pacific	74	74
Canada Southern	74	74
C. B. & Quincy	74	74
C. C. C. & St. L.	74	74
Commercial Cable	125	125
Delaware & Hudson	125	125
Delaware Lack. & West.	162	162
Erie	162	162
Ill. Central	51	51
Lou. & Nash.	147	148
Lake Shore	147	148
Manhattan Consolidated	108	108
Missouri Pacific	24	24
North American	18	17
North Pacific	18	17
Do, Pref.	18	17
New Jersey Central	18	17
Northwest	18	17
N.Y. & N. Eng.	18	17

N. Y. Central	93	99
Omaha Com.	27	27
Pacific Mail	121	121
Reading, Philadelphia	72	72
Rich. Term.	178	177
Rock Island, Chicago & Pac.	51	51
St. Paul, Chic., Minn.	81	81
St. P., Minn. & Man.	117	116
St. P., Minn. & Man.	117	116
Union Pac.	81	81
Wabash	181	181
Do, pref.	81	81
Western Union	67	66
Sugar Refinery	33	33
Lead	27	27
Gas, Chicago	67	66
Gen. Electric	33	33
Rubber	27	27
*Ex-div.		

### MONTREAL STOCKS.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

Stocks.	Sellers.	Buyers
Can. Pacific Railway	57	56
Duluth Com.	61	53
Duluth pfd	111	121
Grand Trunk 1st Prof.	76	76
Toronto St. Ry	76	76
Wab. pfd	162	161
Commercial Cable	167	168
Montreal Telegraph Co.	100	83
Belleville & Ontario Co.	218	218
Street Railway Co.	202	202
City Gas Co.	157	156
Bell Telephone	132	125
Bell Tel. bond	140	140
*Royal Electric Co.	135	128
Int. Coal	129	129
North West Land Co pref.	74	59
Merch. Mfg. Co.	85	80
*Loan & Mortgage Co.	223	218
Montreal 4 p. c. stock	6	2
*Montreal Cotton Co	177	178
Colored Cotton Co.	249	238
Dominion Cotton Co.	188	165

### BANKS.

Montreal	223	218
Ontario	6	2
Peoples	177	178
Molson's	249	238
Toronto	188	165
Jacques Cartier	100	100
Merchants	158	135
Eastern Townships	168	163
Quebec	100	100
Union	158	135
Commerce	168	163
Merchants of Halifax	100	100
Ville Marie	125	120
Hochelega	75	70
Nationale		

### BONDS.

C. P. R. Land Grant 5s		
Canada Central 6s		

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62 St. James Street.

\$5,600. St. Andre Street—Good Block, 5 Tenements and store. Rent, \$621. Cash, \$1,000.  
\$9,500. St. Catherine Street—Store and dwellings, in good place.  
\$10,500. St. Dominique St., near Craig—3 houses, all brick. Re 1. \$1,110.  
\$9,200. St. Antoine Street—Good stone house, 4 tenements. Easy terms.  
\$4,000. Corner Laval Avenue and Duluth—Store and dwellings. Good place for Pharmacy.  
For Sale or Exchange, good Farm near Montreal.  
Properties for Sale in all parts of the City.

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## McIntire Mfg Co.,

Electrical Manufacturers,  
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And Dealers in EVERYTHING ELECTRICAL.

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Light Plants, Motors, Fans, Lamps, Batteries, Bells, Annunciators, Burglar Alarms, Heat Regulators, Testing Instruments, House Wiring, Repairing.

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Canada Colored Cotton Co. .... .	.....	.....
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**MONTREAL CLEARING HOUSE.**

Total for week endin ~	Clearings.	Balances.
March 5, 1890. . . . .	\$8,309,208	\$1,098,360
Cor. week 1895. . . . .	10,935,562	1,461,537
" 1894. . . . .	10,164,765	1,303,093
" 1893. . . . .	12,147,087	1,758,498

**REAL ESTATE TRANSFERS.**

**ST. ANTOINE WARD.**

Plymouth Grove, A. E. Delormier sold to Elie Bail and Adolphe Bail lot 1637-19 and 20, the first measuring 24 ft. in front, 19 in rear by 62, the 24x61 ft., vacant, for \$2000.

**ST. ANN'S WARD.**

Madeleine st., Mrs. Frederick Brown et al sold to Theodule Corbeil, lot 251, St. Anne's ward, lot 314.3 and part of 3142 and 3151, St. Gabriel ward, measuring 50x96 on one side and 96.3 on the other, in superficies 4.817 ft., with brick and wooden house No. 442 Madeleine st., for \$3000.

William st., the Director and Trustee of St. Patricks Society sold to Jos. Wilson, lot 1679, measuring in superficies 13960 ft., with brick and wooden house No. 176 William st., for \$12,000.

**ST. LOUIS WARD.**

Drolet st., Mrs. Louis R. Baridon sold to Thomas McQueen lot 903 161, measuring 20x72, with brick and wooden house No. 132 Drolet st., for \$1,700.

Cadioux st., Marcotte Freres sold to Marie Louise Marcotte, wife of Jos. Gauthier, lot 952, measuring in superficies 714 ft., with brick house No. 608 Cadioux st., for \$1,400.

Prince Arthur st., Jos. B. Clearihue sold to Daniel Farlong lot 826, measuring 25x91.9, in superficies 2294 ft., with brick and stone house No. 54 Prince Arthur st., for \$4,800.

Hotel de Ville ave., Justine Charbonneau et al. sold to Ferd. Comsol, the north-west half of lot 632, measuring 22x67 ft., in superficies 1474 ft., with brick and stone house No. 413 Hotel de Ville ave., for \$2,500.

St. Dominique st., Josephine Normadin, wife of L. D. Loupras, sold to Jos. Besner lot 888, measuring 60x74.6, in superficies 4470 ft., with brick houses Nos. 3974, 339 and 401 St. Dominique st., for \$4,800.

**ST. LAWRENCE WARD.**

Park avenue, Odlon Vanier sold to Labelle and Paquette lot 44-86, measuring 27x104 ft., in superficies 2808 ft., vacant, for \$3,088.

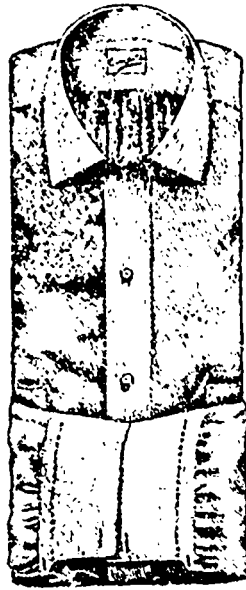
Sherbrooke st., S. H. and J. Moss sold to Elizabeth MacLean, widow of James McCarthy lot 170-A-4 measuring 208x127 on one side, and 134 on the other, in superficies 2693 ft., with brick house No. 662 Sherbrooke st., for \$5,500.

Park ave., Chas. Collins sold to Levi Robold part of lot 44-51, measuring in superficies 2118 ft., with brick and stone house No. 191 Park avenue, for \$4,500.

Cheneville st., John Napier Fulton sold to the Temple Electric Co., lots 775, 776 and 777, measuring in superficies 26,267 ft., with brick and stone houses No. 5 to 13 Cheneville st., for \$20,000.

**ST. JAMES WARD.**

Visitation st., C. Desmarceau, ex-equal, sold to Eva St. Armand, wife of A. Jette lot 1104 and 1105, the first measuring 35.3 x108, and the second 36.6x108, in superficies 7749 ft., with brick and stone houses Nos. 346 to 354 Visitation st., for \$5,785.



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Spring and Summer  
LINES OF  
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ARE ALL READY FOR INSPECTION.

**J. A. SCRIVEN COMPANY,**  
16 and 18 East Fifteenth St., NEW YORK.

Beaudry st., Louis Michal Jette sold to Paul Jette lots 1121 and 1122, the first 35x104 and the second 18x106, in superficies 5548 ft., with brick and wooden house No. 639 Beaudry st., for \$1000.

St. Christophe st., Minnie Falk et al sold to Camille L'Heureux lot 849-60, measuring 23x50, in superficies 1183 ft., with brick and stone house No. 204 St. Christophe st., for \$1,800.

Sherbrooke st., the succession of N. A. Hurlteau sold to Isaie Prefontaine lot 1194-38, 39 and 40, measuring in superficies 6345 ft., with stone house No. 316 Sherbrooke st., for \$13,600.

Jacques Cartier st., Etienne Fortier sold to Eva St. Amand, wife of A. Jette the half of the undivided part of lot 1186, measuring 53.1x67.3, in superficies 3586 ft., with brick house No. 457 Jacques Cartier st., for \$200.

Sherbrooke st., the succession of N. A. Hurlteau sold to Frs. Lemone lots 1194-41, 42 and 43, measuring in superficies 3605 ft., 3779 ft., and 4286 ft. respectively, vacant, for \$8,449.

**ST. DENIS BOULEVARD.**

St. Hubert st., H. Vincent Meredith sold to Herm. Beaudoin, wife of Jos. A. Riopelle, lot 7-772, measuring 25x109, vacant, for \$149.

St. Hubert st., H. Vincent Meredith sold to Alphonse Pelletier, lot 7-677, measuring 25x104, vacant, for \$117.

H. V. Meredith sold to Octave Mondville, lot 489-221, measuring 25x87, vacant, for \$55.

**HOUELAGA WARD.**

Desery st., the widow of Duncan McIntyre et al sold to Marie Joseph Carot, south-west part of lot 50-6 and 7, with brick house (in rear), for \$2500.

Rouville st., the Montreal Loan & Mortgage Co. sold to Olivier Cardinal, lot 49-49 and 50, measuring 25x75 ft. each, with wooden house No. 58 Rouville st., for \$2000.

Davidson st., the sheriff of Montreal sold to John F. Mackie lot 31-56 and 57, measuring 24x91 each, with brick houses Nos. 96 and 98A Davidson st., for \$810.

Davidson st., Francois Richard and J. Arth. Richard sold to Pierre Tetreault, lots 31-165-168 measuring 22x92 ft. each, with brick houses No. 63B and 49 Davidson st., for \$8000.

Frontenac st., Jean Desbiens and Pierre Desbiens sold to Joseph Lafond, lot 166-564, measuring 22x80, in superficies 1760 ft., with brick houses No. 186 and 188 Frontenac st., for \$1200.

**CENTRE WARD.**

St. Paul st., Thomas John Darling sold to John Joseph Duffy lot St., measuring 30.7x73, in superficies 2417 ft., with stone house No. 375 St. Paul st., for \$10,000.

**ST. JEAN BAPTISTE WARD.**

St. Andre st., Charles Lacroix & Z. Charest sold to Joseph Bernard, lot 1368, measuring 24x94, with brick and wooden house Nos. 1109 and 1111 St. Andre st., for \$1600.

St. Hubert st., Thos. Henry Yeoman sold to Wm. Andrew Dorge, lot 12-8 and 12 and 12-13 and 40 three, measuring 25x125 and one 25x80, vacant, for \$1300

**WESTMOUNT.**

Argyle ave., Oct. Drouin sold to Jos. Paquette lot 282-5B, measuring 50x50, vacant, for \$1,700.

James Walker sold to El Herbert Brown lot 244-37, measuring 50x100 ft., vacant, for \$1,165.

Ed. Herbert Brown sold to Harriett Golding, widow of Richard Barker, lot 244-37, measuring 50x100 ft., vacant, for \$1,500.

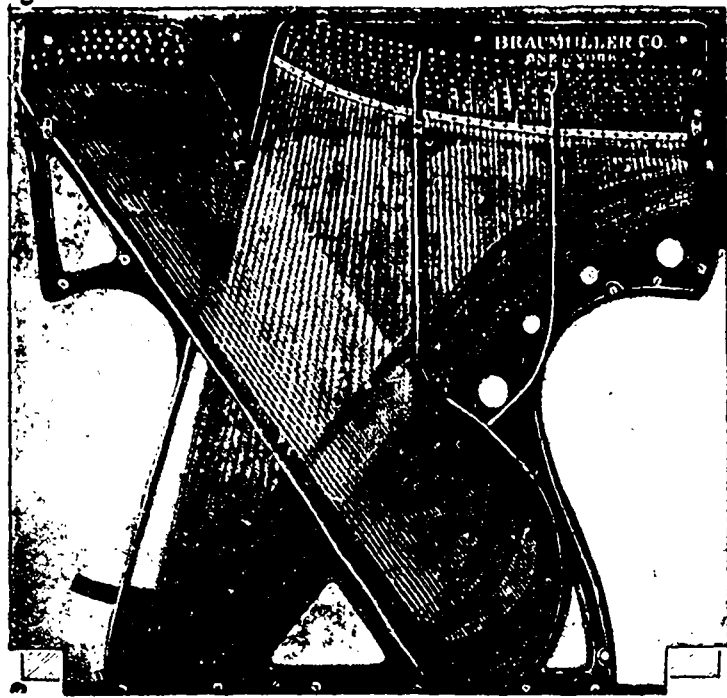
Victoria ave., Ephr. Hudon sold to Chas. H. Craig lot 215-55 62, measuring in superficies 14,700 ft., vacant, for \$1,500.

Victoria ave., Chas. Henry Craig sold to Calixte L. Letang lot 215-55 and 62, measuring in superficies 14,760 ft., vacant, for \$1,550.

Belmont Place, Robert Reford, et al, sold to Geraldine M. Grinston part of 1434-179 and 180, measuring 18.3x116.1, with brick house No. 113 Belmont Place, for \$3,500.

Stayner st., Wm. Gremble sold to Samuel Gremble lot 384 51, measuring 25x120 ft., vacant, for \$1,100.





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THE BRAUMÜLLER COMPANY,

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402 to 410 West 14th Street,  
NEW YORK.

The Kensington Land Co. sold to Robert H. Bryson and Edwin L. Brook lot 163 232, measuring 50x158 ft., for \$1,166.

Windsor st., the Sheriff of Montreal sold to Thos. C. Bulmer lot 20-7C, measuring 150x108 ft. on south-east side and 180.9 on south-west side, vacant, for \$1,250.

Cote St. Antoine Road, Wm. E. Phillips sold to Geo. E. Foster the one-fifth of lots 218 and 219 Westmount, and lot 156a Cote des Neiges, measuring in superficies 93 acres and 29 perches, with brick house for \$100,000.

Dorchester st., Onesime Deslauriers sold to Ronico H. Stephens part of lot 380-20 and 21, measuring 24.6x110 ft., for \$1,100.

Metcalf ave. and Sherbrooke st., Henry Millon sold to Mary Ann Hodge, wife of Jos. L. Thomson lots 261-9-1 to 5, 261-10-1 to 5, for \$8,700.

Burton ave., Chas. Y. Brown sold to Naughton McNaughton part of lot 208-4a and b, c and f, measuring 25x79.3, with brick house No. 21 Burton ave., for \$3,000.

Atwater ave., Wm. F. Lewis sold to Wm. H. Davis lot 382-1 and 2, measuring in superficies 25,300 ft. with brick and stone house, for \$24,250.

#### ST. HENRI.

St. James st., Ludger Robert sold to Joseph C. Cusson lot 1154, measuring 35x90 ft. on one side and 82 ft. on the other side, with brick and wooden houses Nos. 1965 and 1967 St. James st., for \$5,325.

Beaudoin st., George Nuckle sold to Armand Desautels, lot 1772 23, measuring 23x92, with wooden house No. 23 Beaudoin st., for \$1,100.

Beaudoin st., Polydore Leduc, jr. sold to Amedee Martin, lot 1722 115, measuring 23x92, with brick and wooden house, for \$1,100.

Delinelle st., Margaret A. Thompson, widow of Peter McLaren Christie, sold to A. C. A. Bissonette, lot 1705 68 and 69, measuring 50x75, with brick houses Nos. 251 to 257 Delinelle st., for \$2,500.

St. James st., Victor Lenoir sold to A. C. A. Bissonette part of lot 1666, with brick and wooden house, for \$1,239.

#### COTE ST. PAUL.

Cote St. Paul Road, Richard Bolton sold to Fra. Pitre dit Lajambe, north east half of lot 4382, measuring 35x125, vacant, for \$276.

#### MONTREAL ANNEX.

Outrement ave., the Catholic Institution of Deaf and Dumb sold to Marie A. E. Huguenin, wife of Malcolm R. McKenzie lots 35 431 and 349, 319 to 325, measuring altogether 27754 ft., vacant, for \$2726.

St. George st., the Montreal Freehold and Investment Co. sold to James Chalmers, lot 12-10 23, measuring 50x100, vacant, for \$425.

Clark st., the Montreal Investment and Freehold Co. sold to Philomene Neveu, wife of d'Israel Charbonneau, lot 11-374, measuring 50x84, vacant, for \$588.

Park ave., Wm. J. Morris sold to George Barcham, lot 13-35, measuring 23x83.6, with wooden house, for \$1,100.

Mance st., the Montreal Investment and Freehold Co. Ltd. sold to Walter J. Barclay and F. G. Wooster, lot 12-13-5, measuring 50x105, vacant, for \$950.

Clarke st., Israel Charbonneau sold to Ernest Duverger, lot 11 377, measuring 50x84, for \$1441.

#### POINTE AUX TREMBLES.

O. M. Auge procurator for Ed. J. Auge sold to Louis Beaudry, lots 212.5 and 6, the first measuring 75 ft. in front 60 ft. in rear by 110, and the second 60x110, for \$40.

O. M. Auge procurator for Ed. J. Auge sold to Delycechio Morrier, lot 211 310, measuring 85.6x90, vacant, for \$200.

O. M. Auge procurator for Ed. J. Auge sold to Victor Lemay, lot 211 317 and 212-16, measuring 84x146, on one side and 142 on the other, vacant, for \$100.

O. M. Auge procurator for Ed. J. Auge sold to F. X. Thibault, lot 211-124 and 125, measuring 73.3x158.2, vacant, for \$200.

#### ST. CUNEGONDE.

Quesnel st., Maurice Gabias sold to Arminius Lebault, lots 386-26 and 27, with brick house for \$4500.

William st., Wm. Francis sold to the Montreal Rolling Mills, lots 2470 to 2475, measuring 180x125, and brick house, for \$10,800.

Richelieu st., James Reid sold to Joseph Guy, lot 594, measuring 30x78, with brick house No. 262 Richelieu st., for \$2000.

St. Antoine st., William & Colin Munroe sold to Alexandre Munroe, lots 368, 119 and 120, measuring 25x110 ft. each, with brick and wooden house, for \$7,500.

Delisle st., Theodule Cyphiot sold to Louis Z. Mathieu, lot 686, measuring 30x75, with brick and wooden house Nos. 246 and 248 Delisle st., for \$2 225.

#### MAISONNEUVE.

Ernest st., Jacques E. M. Lemieux sold to Edouard Barsolo, Sr., lot 8 502, measuring 24x117.6, vacant, for \$100.

La Salle ave., Geo. Gagnon sold to Romulus Renaud, lot 8 265 and 266, measuring 25x100 ft. each, for \$1,400.

#### MILE END.

Cadioux st., Hon. Louis Beaubien sold to Mathias Seguin, lot 137 106, measuring 42.6x87.6, vacant, for \$1050.

St. Laurent st., the Catholic Institution for the Deaf and Dumb sold to George Desroches alias De Roach, 1/3 of lot 10-6, measuring 25x82.6, with brick house, for \$2,100.

Robin st., the succession of Wm. T. Hopkins sold to Alphonse Racine & Frs. Xavier Moisan, lot 157, measuring 75x175, with wooden house Nos. 24 and 26 Robin st., for \$2955.

St. Hypolite st., the Sheriff of Montreal sold to Chas. Q. Courso, half of the north part of lot 137 39, measuring 40x90, with brick houses Nos. 58 and 60 St. Hypolite st., for \$200.

Robin st., Daniel Phelan sold to Martin Phelan, lots 168 and 169, vacant and brick and wooden houses Nos. 125, 135 137 and 139 Robin st.

#### PARISH OF ST. LAURENT.

E.J. Gohier sold to Chas. Stn. Tasse part of lot No. 434, measuring 60x150, with wooden house, for \$4000.

Ludger Cousineau & E. Gohier sold to Angelina Dansereau, wife of Jules Auclair, lots 465-490 to 494-3, 467-2 to 5, measuring 11077 ft. in superficies for \$400.

#### COTE DES NEIGES.

James Smith sold to Isidore Charbonneau, lot 25-34, measuring 24x56, for \$400.

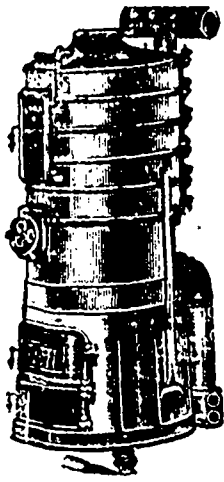
#### COTE VISITATION.

Mont Royal ave., Jos. Simard sold to Arthur Martineau, lot 153-149, measuring 44x89, vacant, for \$450.

#### MONTREAL JUNCTION.

Victoria ave., Jas. Armstrong et al sold to Thompson Levis lot 139-166 and 167, measuring 50x90 ft. each, vacant, and brick houses for \$800.





# THE STAR IRON COMPANY

SOLE MANUFACTURERS OF THE

Hot Water and Steam Fittings :: :: **STAR** Hot Water BOILER with Syphon Injector.

590 CRAIG STREET, - MONTREAL.

Bell Telephone 2621.

## The "STAR" Hot Water Heater

Is now the most perfect one on the market, being the only Heater provided with a.....

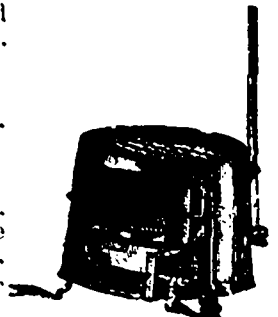
## Patent Syphon Injector

which enables it to heat on its own level, and a double base with a.....

## Patent Moving Ash Sifter

No more ashes spread on the floor and soiling the sections of the Heater. The same handle shaking the grate and sifting the ashes at the same time with closed doors.....

A child can do the work. Please call and see it or write for further information.



## THE STAR IRON COMPANY.

### TURCOT VILLAGE.

Cote St. Paul Road, Jean Baptiste Prefost sold to Jos. Gabriel Lauzon, part of lot 1702, vacant, for \$382.

### Montreal Wholesale Markets.

THURSDAY, March 5, 1896.

The course of trade during the week has been uneventful. A quiet but steady business is being done by the best houses. Most of the grumbling sometimes heard comes from weak concerns which live from hand-to-mouth and feel the pinch at once if returns are not prompt. Merchants hope that the upheaval in Grand Trunk management will ultimately lead to a betterment of Montreal transportation interests. The large number of small trade failures reported this year should relieve the pressure of retail competition and cause more care to be exercised in selling goods when long credit is expected.

**GROCERIES.**—The trade is without feature, with the average movement going on in staples. Teas are in slight demand and unchanged in price. Importers are beginning to think about the new crop and have been casting an eye over supplies in hand. London letters to recent date inform us that a steady tone continues at the public auctions, and the competition for whole leaf Indian and Ceylon teas up to 8d was particularly good. Indian teas generally were firm, but Ceylons over 8d showed irregularity, the higher grades selling in as many instances at 12d to 1d per lb. more money as at 1d to 12d decline from previous quotations. Common China Congous were steady, although the better sorts notwithstanding their temptingly good value, were difficult to move. In New York there is not much spirit to trade, and excellent

inducements offered are not sufficient to induce free purchasing. The local market for refined sugar is quiet, but firm. For granulated in lots less than 100 bbls. 4 3-4c is the factory price while for quantities exceeding 100 but less than 250, 4 11-16c is asked, and round lots sell at 4 5/8. Yellows range from 3 3-4c to 4 1-4c. New York importers of raw sugars, express the belief that higher prices will prevail in the near future, in spite of the lower trend of the foreign market, which, they say is counterbalanced by the unfavorable news that comes to hand concerning the condition of affairs in Cuba, with greatly curtailed grinding in consequence. London cable.—Sugar, Centrifugal, 96 test, 14s; muscovado, fair refining, 12s 3d; beet, March, 12s 3d. June, 12s, 8d. A report of the New York market says: Rice and Molasses, unchanged. Coffee, options, steady; sales 18,000 bags, including March, \$12.60 to \$12.75; April, \$12.40; May \$12.15 to \$12.20; June, \$11.90 to \$11.95; July, \$11.70; Sept, \$11.45 to \$11.15; Dec, \$10.75 to \$10.85; spots, firmer, 13 1/2c. The molasses market is firmer abroad. In New York holders have demanded and obtained advances of 6c, Porto Rico selling at 35c there, whereas, on spot, prices remain 34c to 35c duty paid on Porto Rico, and 36c to 37c for Barbadoes. Advices from Ponce Porto Rico, state that the crop is 25 per cent. short, and that the market is very excited, as the commission men can't get the goods with which to fill their orders. In consequence of this, a leading firm have instructed their agents here in Montreal to withdraw all their offers and stock of Porto Rico goods. Recent cables from Barbadoes quote 20c f. o. b., or 33 1/2c Montreal, including punches, but making no allowance for commission or loss in gauge.

**EGGS.**—The market is quiet and easy in tone. We quote commission prices as follows. Fresh, 13 to 19c, city hined, 10 to 11c; western ditto, 9 to 10c.

**FISH.**—Wholesale supplies have been well reduced and dealers say demand has been most satisfactory. New haddock are arriving freely, and selling at 3 1/2c per lb; whitefish, dore and trout, 7 to 7 1/2c; smelts, 3 to 5c; new herrings, to arrive, will be sold at \$1.25 per 100; tommycods, \$1.50 to \$1.60 per barrel, and fresh B. C. salmon, 8c to 9c per lb. Only a few barrels of choice pickled herring are off-ring at \$4.50; half-barrels \$2.25 to \$2.50. No. 2 Labrador salmon are 50c per barrel lower at \$12.50, and B. C. salmon are easier at \$11.50 to \$12. Green cod firm, draft \$7; No. 1 large, \$6, No. 1 \$5, and No. 2 \$3 to \$3.25. No. 1 mackerel, \$18.50 per barrel.

**DRY GOODS.**—For the season of the year business is fair and orders about equal those in at this time last year. Some of the travellers have been preparing for a sorting trip. At the spring millinery openings buyers were chiefly local and business was moderate. In older times the fourth of March and fourth of September were heavy settling days, but this is now changed and payments are more evenly distributed. With some firms the 4th of February was a larger day this year. The net result cannot be ascertained for a day or two, but average returns are looked for, some giving 55 to 60 per cent as the figure. There has been a further advance in carpets in England. Private advices quote Brussels up 1d per yard, and Wiltons 2d.

**WOOL.**—The market is firm with a fair demand. Speaking of the Boston market a commercial exchange says that the sales to date show a decrease of 2,762,016 pounds domestic and an increase of 4,087,008 pounds foreign from the sales to the same date in 1895. The receipts to date show a decrease of 72 bales domestic and an increase of 53,689 bales foreign. The drought in Australia, cutting off prospective supplies of wool, together with the defeat

of the Dingley Tariff bill, have boomed foreign wool markets. Tops have advanced this week three cents in Bradford, an advance of one cent on wool is cabled from Melbourne, and an advance of two cents is cabled from Montevideo. At the London auctions next week a further advance is confidently anticipated. The American market is dull and depressed. The goods market is filled with foreign cloths and more machinery is to be shut down. There have been no notable transactions in American wool and but one sale of consequence (a line of Valparaiso carpet wools at the old rate) in foreign wool. A London cable reviewing the sales now going on, says:—The French operators were chiefly anxious to acquire merinos. Only a few cross-breeds were taken by the French buyers, the most of them being purchased by Yorkshire operators. Cape of Good Hope and Natal wools were in good demand, at an advance of 1d for greasy, and 1d for snow-whites.

**LIVE STOCK.**—Local supplies were fair, but business was dull. The best cattle offered sold at 3½c to 3¾c, medium at 2½c to 3c, and common at 2c to 2½c. No sales of sheep were mentioned and few were to be seen. Some spring lambs sold at about \$6.50 to \$7.50. Fat hogs \$4 to \$4.10 per 100 lbs. A recent English letter says:—The continuation of warm weather and the excessive supplies of cattle have operated seriously on prices, and we can see no prospect of material improvement until the numbers are reduced. There is little alteration in sheep. Good young sheep are in fair demand, while lambs find a ready sale at improved prices.

**CHEESE.**—The Liverpool cable quotes 43s, and locally business is quiet. Stock in Liverpool is estimated at 94,300 boxes. There have been some fair bids at a fraction under quotations without leading to business. West of Toronto considerable cheese is said to be held. Supplies here have been declining and range in the vicinity of 30,000 boxes. A recent Liverpool letter says:—Cheese has been in moderate demand, holders being willing to concede 6d to 1s per cwt., in order to make more progress. The market closes steady on choice autumn make. We quote finest September-October, 44s 6d to 4s 6d per cwt., and ripe summers, 30s to 36s. We quote:—

Finest fall makes..... 8½c @ 9c  
Medium to good..... 8c @ 8½c  
Summer makes..... 7½c @ 8c

**PROVISIONS.**—Business dull in this line with local sales small. Late cash prices in Chicago:—Mess pork \$9.70 to \$9.75 and lard \$5.37½ to \$5.40. We quote:—

Canadian short cut, clear..... 14 50 @ 15 00  
Canadian short cut, mess..... 15 00 @ 15 50  
Short cut, Western, per brl. 0 00 @ 0 00  
Hams, city cured, per lb.... 0 09 @ 0 10  
Lard, Canadian, in pails.... 0 08 @ 0 08  
Bacon, per lb..... 0 09 @ 0 10  
Lard, com. refined, per lb.. 0 06½ @ 0 06½

**GRAIN.**—In this market oats are firm and pass quiet, but steady. The Winnipeg manager of a leading milling firm writes that during the last few days 365 cars of Manitoba wheat have been sent forward to go via Boston. One shipper, he says, is sending forward 75 cars, another 90 cars and another 200 cars. He also adds that about 20 cars a day are passing through to Montreal, while about 15 cars a day are arriving at Fort William. The burning of elevators in Minneapolis containing about a million and a quarter of grain caused some buying orders at Chicago, but the market subsequently lost strength on the report that the drought in California had been broken by rains. Liverpool:—Wheat on spot, quiet; futures quiet, at Sa 3d March, 3s 3d April, 3s 3d May and June, 3s 3d July. First bakers Minneapolis flour, 18s 3d. French country markets, quiet and steady. The Mark Lane Ex-

press says: The price of English wheats is maintained and foreign wheats are 3d dearer for California and American spring. English and American flours are 6d lower. Corn is in a better request. American is quoted at 15s. Oats and grinding barley have risen 3d. There was a decrease of over 900,000 bushels in the American and Canadian visible this week, but the quantity on passage to both the United Kingdom and Continent showed an increase. The total amount in sight is 198,000 bushels more than a week ago, but 21,152,000 less than at this period last year. The comparative statement as compiled by the Board of Trade is as follows:—

Visible Feb. 20, supply 1896.	Feb. 22, 1896.	Mar. 2, 1895.
U.S. & Canada 64,089,000	65,011,000	78,761,000
On passage to U.K. 22,000,000	21,680,000	28,320,000
On passage to continent.....	6,480,000	6,640,000

Total in sight..... 92,569,000 92,371,000 113,721,000  
We quote:—

No. 1 hard Manitoba..... 0.00 @ 0.00  
No. 2 hard Manitoba..... 0.00 @ 0.00  
No. 3 hard Manitoba..... 0.00 @ 0.00  
Peas, per 66 lbs., afloat..... .58 @ .59  
No. 2 oats, per 34 lbs..... .30½ @ .30½  
Corn, duty paid..... .45 @ .47  
Barley feed..... .38 @ .39  
Barley malting..... .52 @ .54  
Rye..... .10 @ .10  
Buckwheat, per 48 lbs..... 00 @ .10

**RAW FURS.**—Trade is fair but there is nothing to add to former reports. We quote: Spring beaver \$3.50 to \$4.50 per pound; fall beaver, \$1.50 to \$3.50; black bear skins, \$7.50 to \$18; brown bear, \$5 to \$12; red fox, \$1 to \$1.40; otter, \$7 to \$12.50; raccoon, 40c to 40c; skunk, 50c to \$1.00; muskrat, winter, 9c to 15c; fall, 8c to 10c; mink, \$1 to \$1.20.

**FLOUR.**—There is not much doing and prices are steady and unchanged. We quote:—

Winter wheat..... \$4.35 @ \$4.40  
Spring wheat, patents..... 4.25 @ 4.25  
Straight roller..... 0.00 @ 4.10  
Straight roller, bags..... 1.95 @ 2.00  
Extra..... 0.00 @ 0.00  
Extra bags..... 1.75 @ 1.85  
Superfine..... 0.00 @ 0.00  
Man. Strong Bakers..... 4.00 @ 4.00

**GREEN FRUITS.**—Oranges continue in good demand. Tangerines, firm at \$5 per box. Jamaica scarce at \$10. Valencia steady at \$1 to \$4.50. Butter oranges \$3 to \$3.50 per box. Pineapples are in demand at 30c for nice fruit. Lemons steady at \$2.50 to \$2.75 per box. California pears \$5.50 to \$6 per box.

**BUTTER.**—The city trade is quiet but there is a steadier feeling. We quote:

Finest September creamery..... 20c @ 22c  
Finest Townships dairy..... 17½c @ 19c  
Finest Western dairy..... 15½c @ 17c  
Western rolls..... 14c @ 15c

**SEEDS.**—Business is improving steadily. American timothy \$2.15 to \$2.25 per 45 lbs., and better Canadian \$2.40, ditto. Western red clover \$8.50 to \$9.50 per 100 lbs.; Vermont, \$9.50 to \$10; Alsike, \$7.50 to \$9.50.

**DRESSED HOGS.**—Trade is confined to small jobbing lots. Car lots are offered at \$5.15 and jobbing lots at \$5.20 per 100 lbs.

**FEED.**—Steady, but business limited. We quote:—  
Bran..... \$14.00 @ \$15.00  
Shorts..... 15.00 @ 16.00  
Mouillie..... 19.00 @ 20.00

**POULTRY.**—Quiet demand at former prices. Turkeys, 9c to 10c; chickens 7 to 8c; geese 5½c to 6½c and ducks 7c to 8c.

**BEANS.**—No change to mention. Hand picked by the car \$1 to \$1.05; small lots \$1.10 to \$1.20.

**POTATOES.**—Offerings large and prices easy at 35c to 40c per bag for early rose in jobbing lots. Car lots on track 30 to 32½c.

**HAY.**—Market slow. No. 1 in car lots, on track, is quoted at \$14 and No. 2 at \$13 per ton.

**OATMEAL.**—Business quiet and prices lower. We quote:—  
Standard, bbls..... 3.00 @ 3.10  
Granulated, bbls..... 3.10 @ 3.20  
Rolled Oats, bbls..... 3.00 @ 3.10

**TORONTO MARKETS.**

(Revised by Telegraph.)

March 5, 1896.

**WHEAT.**—One car of white wheat, outside, sold at 80c, and 80c was bid for more, with 81c asked. No. 1 hard, North Bay, off-red at 85c. No. 1 hard, to arrive, was quoted at 81c. No. 3 hard, North Bay offered at 72½c, and 72 was bid. The same offered, Prescott, at 71c, and, Toronto and west, at 72c. No. 1 frosted, North Bay, offered at 68c, and g.i.t., via Sarنيا, at 70, white 67c bid. No. 1 Northern, North Bay, offered at 81c, with 79½c bid. No. 2 Northern was in demand, North Bay at 74c.

**PROVISIONS.**—Car lots of dressed hogs, mixed weights on track were quoted at about \$1.80 and select light weight hogs from \$1.90 to \$5. Provisions are quiet, and prices rather easier. Quotations are:—Barrelled pork—shoulder mess, \$11.50 to \$11.75; clear shoulder mess, \$12 to \$12.25; heavy mess, \$14.00 to \$14.25; short cut, \$14.00 to \$14.75. Dry salted meats—Long clear bacon, car lots, 5½c; ton lots, to 6c; case-lots, 6½c; backs, 7½ to 8c. Smoked meats—Hams, heavy, 9 to 9½c; medium, 10 to 10½c; light, 10 to 10½c; breakfast bacon, 10 to 10½c; rolls, 7½ to 7½c; picnic hams, 7 to 7½c. All meats out of pickle 1c less than prices quoted for smoked meats. Lard—Tires, 8 to 8½c; tubs, 8½ to 8½c; and pails, 8½ to 9c; compound, 7 to 7½c.

**PAINTS AND GLASS.**—There is a steady improvement in business, especially in prepared paints. Higher prices in white lead are certain. Castor oil is higher. Red lead is advanced. Linseed oil is firmer. Window glass is active, and prices this spring are 25 per cent higher than they were a year ago.

**BEANS.**—Round lots of hand-picked white beans are quoted, delivered here, at 80c to 85c; and sales of small lots are made at \$1 to \$1.10. Ordinary white beans can be bought outside at 75c.

**BUTTER.**—Dairy tub, fresh and choice, 14 to 15c; creamery tub, fresh made, 19 to 20c; large rolls, in boxes or barrels, 14 to 15c; and fresh lb. prints, 14 to 16c; low grade to medium dairy, in tubs or rolls, at 8 to 11c.

**HONEY.**—Five and 10 lb. tins are quoted 9½c per lb.; and sixty-pound tins at 9c; sections are quoted at \$1.80 to \$1.90 per dozen for clover and \$1.50 to \$1.70 for dark, according to size.

**SEEDS.**—Alsike is weaker, and the enquiry at present is light. Timothy, \$3 to \$3.50 per 100 lbs.; alsike, \$4.50 to \$7.50 per 100., and red clover, \$7 to \$7.75.

**FLOUR.**—A fair advance in wheat would, brokers say, result in a scramble for flour for the stocks in dealers' hands are low particularly in the east.

**POULTRY.**—Turkeys were quoted at 9c to 11c per lb.; geese, 7 to 8c per pound; chickens, 30 to 75c per pair; and ducks, 60 to 80c per pair.

**BALED HAY.**—Car lots of No. 1 Quebec are quoted on track at \$14.00 to \$14.50. No. 2 Quebec is quoted at \$18.00 to \$18.25.

# REMOVAL NOTICE.



OWING TO WANT OF SPACE to handle our large and ever increasing business in a satisfactory manner, we have been compelled to lease larger premises than those occupied by us for the past five years. We have, consequently, removed to No. 113 Mountain Hill, corner of Notre Dame street, where we will have sufficient space to attend to our business in a more satisfactory manner than in the past, and where, we trust, our numerous customers will favor us with a call.

**CAMPBELL & BRODIE,**  
113 Mountain Hill, QUEBEC.

## Granby Rubber Co'y,

MANUFACTURERS OF

## Rubber Boots and Shoes and Rubber Clothing.

Our product for 1895 is of the Best Quality made, the designs being selected from the Finest STANDARD SELLING lines of the American Market, which were produced in Canada, fully equal in finish and every other respect to the best imported.

S. H. C. MINER, President. J. H. McKECHNIE, General Manager.

**Sole Agents: AMES, HOLDEN & CO.,**

MONTREAL, 45 VICTORIA SQUARE.

TORONTO, 53 FRONT STREET.

# G. & J. BROWN MFG. CO'Y, LIMITED,

W. W. LEE, President and Superintendent.

**BELLEVILLE, ONT.**

ENGINEERS,  
BOILER MAKERS,  
MACHINISTS,  
FOUNDRYMEN.

## BRIDGE BUILDERS

RAILWAY AND CONTRACTORS' SUPPLIES.

Hand Cars, Velocipede Cars, Lorries, Jim Crows, Track Drills, Rail Cars, Sema-  
phores, Double and Single Drum Power and Steam Hoists, Etc., Etc.

## R. DUDGEON'S IMPROVED HYDRAULIC JACKS.

Patented 1884.

24 and 26 Columbia Street, NEW YORK.

**PUNCHES, Roller Tube Expanders & Direct-Acting Steam Hammers.**

Jacks for Pressing on Car Wheels or Crank Pins.

Communications by letter will receive prompt attention.

Awarded **MEDAL and DIPLOMA**

Columbian Exposition,  
Chicago, 1893.

J. & R. GOODYEAR WELTING.

	Per yard
3-inch Union welting	5
3-inch Oak welting	6
7-16-inch Union welting	5
7-16-inch Oak welting	5

Wider or narrower welting proportionately more or less.

Sole Manufacturers of the Drey  
Cork Sole Patent Welting.

**JOHNSTONE & BUCKLEY** Manufacturers  
**SUPERIOR**  
**Goodyear Welting**  
No. 37 FERRY ST.  
NEW YORK  
Represented by all the Agencies of the Goodyear Shoe Machinery Co.

## Drugs and Chemicals, Paints, Oils, Glass, &c.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>DRUGS &amp; CHEMICALS</b>				<b>PAINTS, Etc.</b>			
Acid carbolic, med.	0 45 0 45	White lead, pure, 25 to 100 lbs.	0 00 0 00	Barrett, J. Lints, 2 doz.	1 75 2 00	Dry bones per ton	12 00 14 00
Alum, Cape	0 16 0 16	White lead, kegs	4 75 5 25	Spirits turpentine	2 50 3 00	Horse hair	0 15 0 20
Borax, xils.	0 16 0 16	" No. 1	0 50 0 40	" "	0 45 0 47	Cattle hair	0 08 0 10
Bleaching powder	2 25 2 50	" No. 2	0 00 0 25	<b>COAL OIL—</b>			
Bine Vitriol	0 04 0 04	" No. 3	0 00 0 25	Canada Car lots in store	0 15 0 10	Upholstering flock	0 02 0 02
Brimstone	1 50 2 00	dry	5 00 5 00	Broken lots	0 18 0 16	<b>Cements, Fire Bricks, Etc</b>	
Brom. potass.	0 54 0 55	Rod lead	0 64 0 41	American prime white	0 19 0 20	Quotations furnished by	
Camphor, Eng. ref.	0 70 0 75	Venetian red, English	1 50 1 75	" small lots	0 25 0 00	W. McNALLY & Co.	
" Am. ref.	0 70 0 00	Yellow ochre, French	1 25 1 00	" water white	0 25 0 25	<b>PORTLAND CEMENTS</b>	
Castor oil	0 06 0 07	Whiting, London, wash'd	0 65 0 75	" sm. lots	0 21 0 10	Belgian Brands	1 25 2 00
Caustic soda	2 10 2 50	" Paris	1 00 1 25	Canadian benzine	0 15 0 15	English	2 05 2 10
Citric acid	0 75 0 80	Portland cement, brl.	2 10 2 25	<b>GLASS</b>			
Copperas, per 100 lbs.	0 80 1 00	Roman cement, brl.	1 85 2 00	United inches, 02 to 25	1 25 1 30	Newcastle	2 25 2 10
Croam tartar	0 25 0 30	Paris Green, 5 and 10 lb. tins.	0 13 0 14	" 25 to 40	1 25 1 40	<b>FIRE BRICKS</b>	
Epsom salts	1 35 1 50	Paris Green, 1 lb. paste boxes, 10 lbs.	0 14 0 11	" 41 to 50	2 00 2 40	Scotch Brands	16 00 21 00
Kat. logwood, best	0 10 0 10	Shellac, R. S.	0 25 0 32	" 51 to 60	0 00 0 01	English	16 50 19 00
Glycerine	0 25 0 25	OILS		" 61 to 70	0 00 0 01	Calced Plaster	1 01 1 75
Gum Arabic, per lb.	0 25 1 00	Cod oil, Newfoundland	0 28 1 40	" 71 to 80	0 00 0 01	Scotch and Canadian	
Gum Trag.	0 55 1 00	" Gaspe	0 28 0 40	" 81 to 90	0 00 0 01	Sewer Pipes 4, 6, 8 in.	0 45 0 90
Indigo, Madras	0 60 0 80	" R. I. pale seal	1 25 0 30	" 91 to 100	0 00 0 01	12, 15, 18	1 50 3 10
Morphia	1 65 1 75	Cod liver oil, Nfld.	1 50 2 75	" 101 to 110	0 00 0 01	Discount 15 p.c. to 25 p.c.	
Madder, best	0 10 0 15	" Norway	1 50 2 75	" 111 to 120	0 00 0 01	Roman Cement per cask	2 75
Opium	4 50 0 00	Lard oil, extra	0 05 0 75	" 121 to 130	0 00 0 01	Pressed Red Bricks per m	25 00
Oxalic Acid	0 10 0 12	" No. 1	0 00 0 50	" 131 to 140	0 00 0 01	Vitrified Stable & Coach	
Phosphorus	0 80 0 75	Linseed, raw	0 54 0 57	" 141 to 150	0 00 0 01	House Bricks per m	35 00 50 00
Potash bichromate	0 10 0 12	" hollid.	0 50 0 60	" 151 to 160	0 00 0 01	<b>COTTON WASTE</b>	
Potash iodide	3 75 4 00	Olive, pure	0 45 1 00	" 161 to 170	0 00 0 01	Furniture Polishing	0 10
Quinine	0 30 0 45	" machinery	0 95 1 00	" 171 to 180	0 00 0 01	White No. 1	0 05
Soda ash	1 50 2 00	" extra, qt. per case	3 00 3 25	" 181 to 190	0 00 0 01	" 2	0 05
Soda bicarb.	2 20 2 50	" pts	2 50 3 00	" 191 to 200	0 00 0 01	Colored No. 1	0 05
Sul soda	0 70 0 50	" Lucca, flasks	6 50 7 00	" 201 to 210	0 00 0 01	" 2	0 05
Styrchnine	1 00 1 10	Flagniol	3 75 4 00	" 211 to 220	0 00 0 01	" 3	0 00
Tartaric acid	0 20 0 25	" pts 4 doz.	4 20 4 50	<b>FELT PAPER</b>			
				Tarred felt, per 100 lbs.	1 75 2 00		
				Do. sheathing	0 00 0 00		
				Roof pitch, per brl.	3 00 3 00		
				Coal tar, per brl.	3 25 3 75		
				Mixed country rags	0 00 0 00		
				Old rubber shoes	0 04 0 04		

GROCERIES—Wholesale Prices Current.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>TEAS—</b>	\$ c. \$ c.	<b>MOLASSES—</b>	\$ c. \$ c.	Pepper, black.....	\$ c. \$ c.	<b>ROOT BEER EXTRACT</b>	\$ c. \$ c.
Yokohama & Higo Jap	0 00 0 00	Trinidad.....	0 00 0 00	"    white.....	0 10 0 12	Adams' Root Beer Ex-	0 00 0 90
Choice to choicest.....	0 30 0 35	Barbados.....	0 23 0 37	Mustard..... 4-lb. jars	0 25 0 30	"    1c size, per doz.	0 00 1 00
File to finest.....	0 20 0 22	Porto Rico.....	0 00 0 35	"    1-lb.	0 23 0 25	Adams' Root Beer Ex-	0 00 1 00
Medium to good med.	0 20 0 22			"    D.S.F. 1-lb. tins	0 40 0 40	"    1c size, per gro.	0 00 1 75
Common to good com.	0 10 0 00			"    1-lb.	0 40 0 00	Adams' Root Beer Ex-	0 00 1 75
<b>NAGASAKI JAPANESE—</b>		<b>SYRUPS per lb.....</b>	0 01 0 02	"    1-lb.	0 45 0 00	"    2c size, per doz.	0 00 2 00
"Fine Gunpowder Leaf.	0 19 0 22			<b>RICE—Basselin &amp; Aracan</b>		Adams' Root Beer Ex-	0 00 2 00
Coarse do.....	0 18 0 20	<b>CANDIED PEEL—</b>		"Crystal" Rice per 25	1 35 1 35	<b>MATCHES—</b>	
Low grades.....	0 16 0 17	Lemon.....	0 10 0 12	"    "    "    "    "    "    "    "		"    "    "    "    "    "    "    "	
<b>Y. HYSON, MOYINE KINDS</b>		Orange.....	0 11 0 12	"Crystal" Rice per 50	2 61 2 60	"    "    "    "    "    "    "    "	3 50 0 00
Gomez Leaf.....	0 40 0 45	Citron.....	0 14 0 17	"    "    "    "    "    "    "    "	0 01 0 05	"    "    "    "    "    "    "    "	1 20 0 00
Extra Arals.....	0 35 0 40			Patna..... per lb	0 08 0 01	"    "    "    "    "    "    "    "	4 20 0 00
Firsts.....	0 20 0 30	<b>FRUITS—</b>		Carolina.....	0 01 0 05	"    "    "    "    "    "    "    "	4 40 0 00
Seconds.....	0 13 0 18	London.....	1 75 1 75	Small Sago.....	0 01 0 05	"    "    "    "    "    "    "    "	1 75 0 00
Cargo grades to third.	0 13 0 18	Comp. Clusters.....	0 00 2 50	Large.....	0 01 0 05	"    "    "    "    "    "    "    "	2 25 3 00
<b>INDIAN &amp; GUNPDRS</b>		Royal Buck'm Clusters	0 00 3 50	Fake Tapioca.....	0 07 0 08	"    "    "    "    "    "    "    "	0 45 0 47
Pea leaf.....	0 23 0 32	Suitans.....	0 08 0 10	Med Pearl.....	0 07 0 08	"    "    "    "    "    "    "    "	0 00 0 00
Firsts.....	0 30 0 35	Eleme.....	0 00 0 00	Seed.....	0 07 0 07	"    "    "    "    "    "    "    "	0 27 1 00
Seconds.....	0 20 0 25	Valencia.....	0 04 0 01	European do. do.	0 07 0 07	"    "    "    "    "    "    "    "	0 27 0 30
Lower grades.....	0 16 0 18	"    Layers.....	0 05 0 06	<b>VERMICELLI Domestic</b>	0 07 0 08	"    "    "    "    "    "    "    "	0 27 0 30
<b>CONGOU TEAS, China—</b>		"    Currants..... barrels	0 05 0 06	"    "    "    "    "    "    "    "	0 05 0 05	<b>BAKING POWDER.</b>	
Choice to choicest.....	0 35 0 37	"    "    "    "    "    "    "    "	0 05 0 06	"    "    "    "    "    "    "    "	0 13 0 0	"    Cook's Favorite.....	
Fine to finest.....	0 20 0 35	"    "    "    "    "    "    "    "	0 05 0 06	<b>CANNED GOODS—</b>		"    "    "    "    "    "    "    "	Per Doz
Medium to good med.	0 22 0 30	Prunes, French, cases	0 51 0 20	Tomatoes No. 3 tins.....	0 75 0 81	"    "    "    "    "    "    "    "	2 40
Lower grades.....	0 16 0 18	"    Bosnia.....	0 05 0 08	"    "    "    "    "    "    "    "	0 59 0 92	"    "    "    "    "    "    "    "	2 10
Ceylon and Assam.....	0 10 0 00	<b>DATES—New.....</b>	0 04 0 05	"    "    "    "    "    "    "    "	0 01 0 0	"    "    "    "    "    "    "    "	0 80
Choice Pekoe India.....	0 35 0 40	Old.....	0 00 0 00	"    "    "    "    "    "    "    "	0 09 0 09	"    "    "    "    "    "    "    "	0 70
Pekoe Java.....	0 30 0 35	Mats.....	0 00 0 00	"    "    "    "    "    "    "    "	0 00 0 00	"    "    "    "    "    "    "    "	0 45
Broken Leaf.....	0 25 0 30	<b>NUTS—</b>		"    "    "    "    "    "    "    "	0 00 0 00	"    "    "    "    "    "    "    "	0 85
<b>FANCY TEAS—</b>		Almonds, Tartagona.....	0 11 0 13	"    "    "    "    "    "    "    "	1 25 2 07	<b>"COOK'S FAVORITE"</b>	
Scented Orange Pekoe.....	0 35 0 50	Walnuts, Bordeaux.....	0 10 0 10	"    "    "    "    "    "    "    "	0 07 0 07	"    "    "    "    "    "    "    "	1 40
Scented Capers.....	0 20 0 35	"    Grenoble.....	0 12 0 13	"    "    "    "    "    "    "    "	0 14 0 18	"    "    "    "    "    "    "    "	2 30
<b>COFFEE—</b>		"    Marseilles.....	0 11 0 12	"    "    "    "    "    "    "    "	4 60 4 25	"    "    "    "    "    "    "    "	2 40
Mocha.....	0 25 0 29	"    Marlot.....	0 11 0 13	<b>STARBUCK—</b>		"    "    "    "    "    "    "    "	7 00
O. G. Java.....	0 26 0 23	Fillberts.....	0 07 0 07	"    "    "    "    "    "    "    "	0 06 0 06	"    "    "    "    "    "    "    "	11 00
Java.....	0 23 0 29	Brazils.....	0 10 0 11	Benson's No. 1 white.....	0 06 0 06	"    "    "    "    "    "    "    "	20 00
Maracabo.....	0 19 0 20	Peanuts (roasted).....	0 07 0 09	"    "    "    "    "    "    "    "	0 00 0 07	"    "    "    "    "    "    "    "	0 15
Jamaica.....	0 19 0 20	Pecans.....	0 20 0 15	"    "    "    "    "    "    "    "	0 05 0 06	"    "    "    "    "    "    "    "	1 00
Santos.....	0 20 0 22	<b>SPICES—</b>		Ontario.....	0 03 0 00	"    "    "    "    "    "    "    "	1 35
Plantation Ceylon.....	0 00 0 00	Cassia, in balls.....	0 07 0 10	Brantford No. 1 white.....	0 04 0 05	"    "    "    "    "    "    "    "	2 45
Rio.....	0 18 0 19	Mace.....	0 00 0 10	"    "    "    "    "    "    "    "	0 06 0 07	"    "    "    "    "    "    "    "	3 70
<b>SUGARS—Powdered, bris</b>	0 35 0 60	Cloves.....	0 73 0 91	"    "    "    "    "    "    "    "	0 06 0 07	"    "    "    "    "    "    "    "	4 70
Extra ground..... bris	0 15 0 00	Nutmegs.....	0 60 0 91	"    "    "    "    "    "    "    "	0 00 11 30	"    "    "    "    "    "    "    "	11 50
Extra ground..... boxes	0 18 0 00	Jain. Ginger, bleached	0 14 0 22	<b>VINEGAR—</b>		"    "    "    "    "    "    "    "	13 00
Paris lumps..... bris	0 51 0 00	"    unbleached	0 15 0 19	"    "    "    "    "    "    "    "	0 41 0 00	"    "    "    "    "    "    "    "	17 30
"    "    "    "    "    "    "    "	0 05 0 00	Cochin.....	0 04 0 00	"    "    "    "    "    "    "    "	0 35 0 00	"    "    "    "    "    "    "    "	21 50
"    "    "    "    "    "    "    "	0 05 0 00	African.....	0 07 0 08	"    "    "    "    "    "    "    "	0 25 0 00	"    "    "    "    "    "    "    "	1 40
"    "    "    "    "    "    "    "	0 01 0 00	Allspice.....	0 07 0 08	"    "    "    "    "    "    "    "	0 30 0 00	"    "    "    "    "    "    "    "	12 00

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Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes.

"CROWN" GRANULATED, Special Brand, the finest which can be made.

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YELLOW SUGARS of all Grades and Standards.

SYRUPS of all Grades in Barrels and half Barrels.

SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

**DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES**

Compiled from the Canadian Gazette.

	Per cent	Present Quota	Date of redemption
<b>DOMINION.</b>			
Canada, 1868	4	110 111	Jan. 1, 1910
Ditto, 1868	4	111 114	Oct. 1, 1903
Ditto, 1868-9	4	111 124	—
Ditto, 1874-79	4	108 111	—
Ditto, 1881	3 1/2	196 104	—
Ditto, 1885	4	110 112	—
Ditto, 1888-93	3	102 103	July 1, 1908
<b>PROVINCIAL.</b>			
Br. Columbia, 1877	6	190 233	July 1, 1907
Ditto, 1887	4 1/2	111 119	July 1, 1917
Ditto, 1891	5	97 99	July 1, 1941
Manitoba, 1885-6	5	111 114	July 1, 1910
Ditto, 1888	5	113 116	May 1, 1923
Ditto, 1891	4	105 107	Nov. 1, 1928
Nova Scotia	5 1/2	101 102	—
Quebec Prov., 1874	5	107 111	May 1, 1901
Ditto, 1876	5	105 111	May 1, 1905
Ditto, 1879	4	—	1908
Ditto, 1880	4 1/2	103 105	—
Ditto, 1883	5	113 110	—
Ditto, 1888	4	103 105	Jan. 1, 1929
Ditto, March, 1894	4	104 100	Mar. 1, 1914
Ditto, Dec., 1894	3	—	—
<b>MUNICIPAL.</b>			
Brandon	6	—	Dec. 31, 1907
Compton	6	—	July 1, 1906
Hamilton	6	110 108	July 1, 1934
London, 1877	6	—	July 1, 1896
Ditto, 1879	6	102 105	April 10, 1899
Ditto, 1883	5	—	July 2, 1913
Moncton	4	101 113	May 1, 1925
Montreal, 1873	5	105 107	—
Ditto, 1874	5	105 107	—
Ditto, 1879	5	103 106	—
Ditto, 1888, 1890	3	10 92	Irredeemable
Ditto, 1892	4	111 113	Nov. 1, 1932
Ditto, 1901	3 1/2	101 103	May 1, 1933
Ottawa, June, 1873	6	116 120	Oct. 7, 1904
Ditto, May, 1878	6	108 110	Oct. 6, 1918
Ditto, 1893	4	112 114	July 1, 1906
Quebec City, 1875	6	115 117	July 1, 1908
Ditto, 1878	6	—	Jan. 1, 1910
Ditto, 1883	5	—	1913
Ditto, 1884-7	4 1/2	105 103	July 1, 1928
Ditto, 1893	4	105 103	Sept. 1, 1931
St. Catharines	6	101 109	1895-7
St. John, N.B.	4	100 109	1895-7
Toronto, 6 per cent	6	101 101	1895-7
Ditto, 1874, 1878	6	59 114	1895-8
Ditto, 1879, 1877	6	112 114	1919-20
Ditto, 1879	4	102 104	1919-20
Ditto, 4 per cent	4	110 105	1919-20
Ditto, 4 p.c. 1889-93	4	100 101	—
Ditto, 1889	3 1/2	99 101	July 1, 1919
Vancouver, 1887	6	—	May 13, 1927
Ditto, 1891	4	105 107	Oct. 1, 1932
Ditto, 1892	4	103 107	Aug. 7, 1893
Victoria	4	—	Nov. 20, 1910
Winnipeg, 1883	6	115 117	Dec. 31, 1907
Ditto, 1884	5	112 118	April 30, 1914

Canada, 1868. — Guaranteed by the British government. £1,500,000 is to be paid off October 1, 1903; £1,000,000 April 1, 1908; £1,500,000 October 1, 1910; £2,500,000 October 1, 1915; and £500,000 April 1, 1914.

Canada, 1868. — Of the principal £1,000,000 is to be repaid by May 1, 1914; £1,000,000 November 1, 1923; £250,000 November 1, 1934; and £145,000 November 1, 1906.

Canada, 1881. — This loan is to be paid off June 1, 1906, or June 1, 1931, at the option of the government on six months' notice.

Canada, 1883. — This loan is to be paid off January 1, 1910, or January 1, 1931, at the option of the government on six months' notice.

Montreal. — The loans of 1873, 1874, and 1879 are being repaid by annual drawings from an accumulation of sinking fund for each loan, the drawings for the 1873 loan taking place early in April, and for the 1874 and 1879 loans early in October.

Nova Scotia. — A sinking fund of 3 per cent per annum is applicable to purchases or drawings, and all bonds outstanding July 1, 1912, are then to be repaid.

Ottawa, June 1873. — The bonds are to be repaid by May 1, 1888, drawings to the amount of £200,000 to take place at the end of each term of 10, 15, 20, and 25 years, and £27,500 at the end of 30 years. The first drawing took place in October, 1892.

Quebec Province, 1874 and 1878. — A sinking fund is to be provided against the date of maturity, unless the bonds can be purchased there-with or at under par.

Quebec Province, 1879. — A dollar loan, but payments made in sterling in London.

Quebec Province, 1881. — The loan is being redeemed by drawings which take place June 1 and December 1, on a scale to repay the loan within 30 years.

Quebec Province, 1883. — The amount given above is part of a total loan of £1,500,000, the balance having been taken in Canada. The bonds are redeemable on or after July 1, 1912, on one year's notice being given.

Quebec Province, Dec., 1891. — Repayable not later than January 31, 1905, but power is reserved to repay in whole or in part after January 10, 1905, by purchase or drawings.

Toronto, 1874. — To be paid off — £1,027,000 October 1, 1897; £1,225,000 April 1, 1901 and £184,000 April 1, 1906.

Toronto 4 per cent. — The chief dates of maturity are — October 1, 1923, £130,000; and January 1, 1924, £171,972.

Toronto 3 per cent, 1889-93. — These are "local improvement debentures," repayable at various dates between 1894 and 1911.

**CANADIAN RAILWAYS.**


**CANADIAN PACIFIC.**

	Price.
First mortgage 5 per cent bonds, 1916	114 118
Perpetual 4 per cent debenture stock	102 104
Algoma branch first mortgage 5 per cent, 1917	101 112
3 1/2 per cent bonds and stock; interest (guaranteed by Canadian government) 1908	103 106
Land grant 5 per cent bonds	107 110
Preference stock, 4 per cent	79 82
Shares of \$100	54 59 1/2

**GRAND TRUNK.**

Chicago and Grand Trunk first mortgage 6 per cent bonds, 1900	94 101
Second equipment 6 per cent, 1919	122 125
5 per cent debenture stock	123 125
4 per cent debenture stock	85 87
Great Western 5 per cent debenture stock	113 115
Hamilton and North-Western first mortgage 6 per cent bonds, 1896	99 102
Northern of Canada 5 per cent bonds, 1922	57 100
4 per cent debenture stock	82 84
Third preference 5 per cent bonds	—
Grand Trunk Georgian Bay and Lake Erie first mortgage 5 per cent bonds, 1903	96 98
Midland of Canada consolidated mortgage 5 per cent bonds, 1912	92 95
Midland section mortgage 5 per cent bonds, 1903	93 95
Montreal and Champlain Junction first mortgage 5 per cent bonds, 1902	91 94
Wellington, Grey and Bruce first mortgage 7 per cent bonds	94 97
Guaranteed stock, 4 per cent	47 48
First preference stock, 5 per cent	37 37 1/2
Second preference stock, 5 per cent	23 24
Third preference stock, 4 per cent	13 13 1/2
Ordinary stock	6 6 1/2
Grand Trunk Junction first mortgage 5 per cent bonds, 1901	101 103
5 per cent bonds, 1934	103 105

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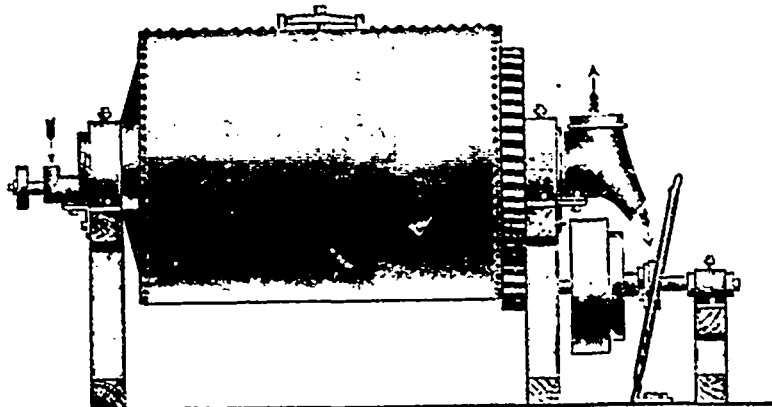
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Timber, Wool, Wines and Liquors.

Name of Article.	W/leasol.	Name of Article.	W/leasle.	Name of Article.	W/leasale	Name of Article.	W/leasal.
<b>TIMBER, LUMBER, &amp;c</b>	\$ c. \$ c.	DeLaung	\$ c. \$ c.	A. C. A. Nolets, (per gal.	\$ c. \$ c.	Sauternes-Graves	\$ c. \$ c.
Asi. 1 to 4 inch, M.	13 00 18 00	BRANDY-Hen'sy } gal.	4 50 7 00	Monogram" } "green	3 74 2 75	Barsac, oyster wine.	4 10 0 00
Birch, 1 to 4 inch, M.	15 00 25 00	Martel " } case.	12 25 12 50	CHAMPAGNE-	5 00 5 25	Sauterne, dinner wine	5 00 0 00
Basswood	12 00 20 00	Barnett & Pils, gal.	4 00 7 00	G. H. Mumm, E. Dry } qts.	31 00 0 00	Haut Sauternes, delicate.	7 00 0 00
Walnut, per M.	22 00 40 00	" " } cases.	14 00 15 00	" D. Verly qts & pts.	23 00 30 00	Chateau Yquem, vintage '83	10 00 00 00
Butternut, per M.	20 00 40 00	V. S. O.	9 25 10 50	Pommery, qts & pts.	31 00 33 00	J. Calvet & Co. Vintage	7 00 30 00
Cedar round, lineal ft.	00 04 00 06	V. S. O. P.	15 00 16 00	Piper Heidsieck, qts & pts.	28 00 30 00	Nath. Johnsons & Sons.	7 00 28 00
Cedar flat, per M.	50 00 80 00	Bisquit, Dubouché, gal.	4 00 4 25	Perrier-Jouet,	31 00 33 00	Barton & Guestier	7 00 28 00
Cherry per M.	50 00 80 00	Remault & Cie.	3 95 4 15	Gold Luck Sec "	30 00 32 00	Spirits-Canadian,	4 25 4 40
Elm, soft, 1st.	15 00 17 00	Quantin & Cie.	3 85 4 5	Louis Roederer "	29 00 31 00	Alcohol, 65 o. p.	3 71 3 80
" rock	25 00 30 00	Doctors' Special Brandy	11 00 00 00	Louis Duvan E. D. pt & q	13 50 14 20	Spirits, 50 o. p.	2 00 2 10
Hemlock, M	9 00 17 00	IRISH WHISKIES-		Vin de Prince "	24 00 25 00	Rye, Wilmot, 25 u. p.	8 25 8 50
Maple, hard, X	20 00 21 00	J. Jameson & Son, qts.	9 50 0 00	Vin d'Ete.	18 00 19 00	Corby's N.T.C.	6 25 0 50
" soft, X	16 00 18 00	Geo. Roe & Co.	11 25 11 50	Gratten	15 10 16 00	Club 1885 year old qts cas.	8 25 0 00
Oak M.	40 00 100 00	Dunville & Co.	7 50 7 75	E. Boyer	1 90 7 00	" 1886 " " flasks.	9 75 0 00
7/8 select, M.	35 00 40 00	Bushmills	10 00 10 50	SIRKITY-	2 10 5 75	Imperial 1886 Qts. cases.	7 25 0 00
2nd quality, M.	22 00 25 00	Banagher	9 50 10 00	Mackenzie	2 30 6 50	" 1884 " " flasks.	9 75 0 00
Shipping culls.	13 00 16 00	Killy Scotch	10 00 10 00	Mackenzie, Driscoll & Co	2 40 6 00	Imperial 1886 Qts. cases.	7 25 0 00
Mile culls.	7 00 10 00	Aberdeen	10 00 10 00	Thos. G. Sandeman &	2 60 6 00	" 1884 " " flasks.	9 75 0 00
Laly, M.	10 00 12 00	Scotch Whiskies-		sons, per gal.	2 10 4 00	Club Rye 8-in bin, per gal.	3 40 3 50
Spruce, 1 to 2 inch, M	4 50 6 00	Hay, Fairman & Co., per	3 75 3 85	Graham's	2 30 6 00	Imperial '86	2 80 2 90
culls.	1 50 3 00	gal. 11 o.p.	7 00 8 25	TARRAGONA-		Gooderham Rye '87 qts. cas.	7 25 0 00
Shingles, 1st quality.	2 25 1 20	Hay, Fairman & Co. case	9 25 10 00	Yzaguirre & Co. (Reus).	1 10 1 75	J. P. Wiser & Co. 65 o. p.	4 25 4 40
2nd	2 25 1 20	Royal Eagle	3 90 4 00	Ormosa (Reus)	1 13 1 60	" " 50 o. p.	3 70 3 80
<b>WOOL-</b>		sheriffs	3 90 4 00	MADEIRAS-		" Rye 25 u. p.	2 00 2 10
B. A. Scoured.	0 25 0 50	Mackie's R. O. Special.	10 00 10 50	Cosart, Gordon & Co's per	3 50 10 00	Mcgram, J. E. 50 o. p.	3 70 4 10
Northwest	0 00 0 00	Islay Brand.	8 00 8 25	gal		Rye, 25 u. p.	3 70 4 10
Pulled, Bauper	0 21 0 21	Claymore.	9 50 9 75	CLARET & BURGUNDIES		Empire Rye	6 75 7 50
Pulled, C. S. or	0 00 0 00	Glenfalloch Hgl'd } gal	3 40 3 75	Clarets-Bon Bourgeois.	3 00 0 00	MIXED WATERS-	
Chilian merino	0 00 0 00	case	8 20 8 75	St. Julien	3 25 0 00	Satura-Apollinaris, pts.	10 50 0 00
Natal	0 16 0 17	Mountain Dew	8 75 9 00	Monte Vintago	3 75 0 00	Hunyadi Janos, qts '5 hot	8 00 0 00
Cape	0 14 0 16	LONDON GIN-		Monte Fran	4 40 0 00	" " pts. 50 "	12 00 0 00
Australian	0 15 0 16	Vaughan, Jones D. G } pt	7 50 0 00	Médoc, 1886 ed vintage	4 50 0 00	Fredrickhall, qts. 25 "	8 00 0 00
<b>WINES and LIQUORS.</b>	2 50 2 55	Nicholson's Old Tom } qts	8 75 0 00	Chateau Brulé, 1st growth	5 00 0 00	" " pts. 50 "	12 00 0 00
ALS-English } qts.	1 63 1 67	Nien hon's London Dry	7 75 0 00	Sos. Cava	0 0 0 00	Manufactured-	
Bass's "Bull Dog" } pts.	2 45 2 50	Sir Robert Burnett } pts.	7 50 0 00	Chateau Pontet-Canet	7 00 0 00	Soda (Schweppes) pts. doz.	1 30 0 00
Brand.	1 00 1 05	HOLLAND GIN-		Lafitte vintage '81	16 00 0 00	qts. doz.	1 85 0 00
Domestic } qts.	0 85 1 25	Jno. De Kuyper } per gal	2 85 2 90	Burgundies-Macon	4 00 0 00	Seltzer (English)	2 60 0 00
pts.	0 60 0 75	case red	11 00 11 25	Beaune, se. ee vintage	4 50 0 00	Jard's Ginger Ale, doz	0 00 0 45
Stout-Dublin } qts.	1 54 1 63	" green	0 75 5 80	Pomnard, dinner wine.	6 00 0 00	Jard's Sover-Carbonat-	
Galness "Pelican" } qts.	2 47 2 4			Chambertin, vintage '84	10 00 00 00	ed Soda, doz.	0 00 0 30
Brand.	1 55 1 57					ourd's Hop & Malt Nerve	
Domestic } qts.	0 06 0 15					Tonic, pts.	
pts.	0 70 0 10						

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 Continuous Operation,  
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INSURANCE COMPANIES.

CANADIAN-MONTREAL QUOTATIONS.

NAME OF COMPANY.	No. Shares.	Date of Dividends.	Share par value.	Amount paid per Share	Canada quotation per cent.
British America Fire and Marine.....	10,000	Jan..... July	\$50	\$50	112 111
Canada Life.....	2,500	Feb..... Aug	400	50	610 700
Citizens' Fire, Life and Accident.....	11,850	10 Sept. hf-yrly	85	16	.....
Confederation Life.....	5,000	Jan..... July	100	10	270 275
Western Assurance.....	25,000	Jan..... July	40	20	148 145
Royal Canadian Insurance.....	20,000	24 Dec. yearly	100	20	.....125
Accident Ins. Co. of North America....	2,610	15 July 15 Jan	100	20 100	50
Guarantee Comp'ny of North America...	13,372	15 July 15 Jan	50	10 50	10 110
Sun Life Assurance Company.....	5,000	Jan. July	100	12 1/2	320 350
Federal Life Assurance Company.....					
Manufacturers' Life.....					
La Canadienne Life.....					

BRITISH AND FOREIGN—QUOTATIONS ON THE LONDON MARKET.

				Market value per paid-up share.
Atlas Assurance Co.....	21,000	£50	6	£23 7/8 6d.
British and Foreign Marine.....	67,000	20	4	£21 1/2 6d.
Caledonian.....				£23 2/8 6d.
Commercial Union Fire, Life & Marine.....	50,000	50	5	£23 1/2 6d.
Edinburgh Life.....	5,000	100	15	£23 1/2 6d.
Fire Insurance Association.....	100,000	£ 8	10 1/2	£3 1/2 6d.
Guardian Fire and Life.....	20,000	100	5	£21 1/2 6d.
Imperial Fire.....	60,000	100	5	£23 1/2 6d.
Lancashire Fire & Life.....	138,483	20	2	£4 1/2 6d.
Life Association of Scotland.....	10,000	40	8 1/2	£4 1/2 6d.
London Assurance Corporation.....	35,862	25	12 1/2	£14 1/2 6d.
London and Lancashire Fire.....	10,000	10	1 7/8	£14 1/2 6d.
Liverpool & London & Globe Fire & Life.....	245,610	10	2	£41 1/2 6d.
National Assurance Co. of Ireland.....	40,000	25	2 1/2	£41 1/2 6d.
Northern Fire and Life.....	30,000	100	10	£58 1/2 6d.
North British & Mercantile Fire & Life.....	110,000	25	6 1/2	£32 1/2 6d.
Phoenix Fire.....	6,722			£27 1/2 6d.
Queen Fire and Life.....	180,035	10	1	£7 1/2 6d.
Royal Insurance Fire and Life.....	96,515	20	3	£43 1/2 6d.
Scottish Imperial Fire and Life.....	50,000	10	1	£41 1/2 6d.
Scottish Provincial Fire and Life.....	20,000	50	3	£54 1/2 6d.
Standard Life.....	10,000	50	12	£54 1/2 6d.
Star Life.....	4,000	25	1 1/2	£35 1/2 6d.

[Agate Measurement]

THE CANADIAN

TRADE REVIEW,

FINANCE AND INSURANCE RECORD,

—DEVOTED TO—

Commerce, Finance, Insurance,  
Railway, Manufacturing, Mining, etc.

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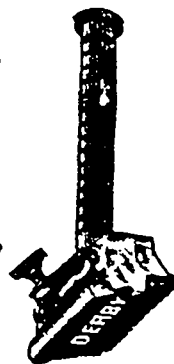
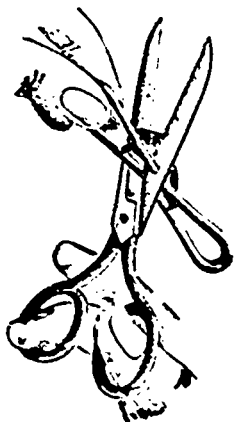
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JAS. VIRTUE & SON, 18 Aylmer street.

JAMES WHALEN & CO., 86 St. Antoine St.

→ THE ←

# Commercial Travellers' Hotel Directory.

## ONTARIO.

**ARNPRIOR,**  
Lyon's Hotel.

**BARRIE,**  
Queen's Hotel. A. W. Brown.

**BERLIN,**  
Grand Central Hotel, Joseph Zuber, Prop.  
Special Rates to Commercial Travellers.

**BRACEBRIDGE,**  
Dominion Hotel. A. Foster.

**BRAMPTON,**  
Graham House. Thos. Beamish.

**BRANTFORD,**  
Kerby House. Reht. Sibbett, Prop. Rates,  
\$2 to \$2.50 per day.

Hotel Belmont. Rates, \$15 per day. Steam  
Heat and all Modern Improvements. Eight  
Large Heated and Well Lighted Sample  
Rooms. Situated in the business part  
of City. Opposite Opera House.

**BROCKVILLE,**  
Grand Central Hotel. S. Connor, Proprietor.  
Rates, \$1.00 to \$1.50 per day.

**BRUSSELS,**  
Queen's Hotel. Strettan Bros.

**BELLEVILLE,**  
Anglo-American Hotel, D. Coyle, prop.  
Rates \$1.00 to \$1.50 per day.

Kyle House, C. H. Kyle, Proprietor.  
Rates:  
\$1.00 and \$1.50 per day.

**CALEDONIA,**  
Union Hotel. E. T. Hinds.

**CAMPBELLFORD.**  
Windsor Hotel. Thos. Bluto.

**CARLETON PLACE,**  
Mississippi. W. McIlquham.

**CAYUGA,**  
Campbell House.

**COBURG,**  
Arlington Hotel.

**CORNWALL,**  
Rossmore House.

**COLLINGWOOD,**  
Grand Central. Thos. Collins.

**DESERONTO,**  
Empress Hotel. Wm. Jamieson.

**DRAYTON,**  
Royal Hotel. M. Schneider.

**GALT,**  
Queen's Hotel.

**GANANOQUE,**  
Provincial Hotel.

International Hotel.

**GEORGETOWN**  
The Bennett House, Main street. H. A. Coffin,  
Prop. Heated throughout by hot water. Fine  
sample rooms. Best \$1 day house in town.

**GRAVENHURST,**  
Albion House. F. Wasley.

**GRAND VALLEY**  
Commercial Hotel. J. A. Martin, Prop. Centrally  
Located. Good sample rooms. Livery.

## QUELPH.

Royal Hotel. Thomas Watta.

**HAMILTON.**  
Royal Hotel, Thos. Howl, Prop. \$2.50 to  
\$4.00 per day, according to location  
of rooms.

**HANOVER.**  
Queen's Hotel. Wm Winkler.

**HESPELER**  
The Queen's, Joseph Wayper, proprietor.  
\$1.00 per day.

**KINCARDINE**  
Royal Hotel, S. J. Jennings, proprietor. The  
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all trains and steamboats.

**KINGSTON,**  
British American Hotel. J. E. Dunham.

Hotel Frontenac. E. H. Dunham.  
Windsor Hotel.

**LINDSAY,**  
Benson House. E. Benson.

**LONDON,**  
Tecumseh House. C. W. Davis, Prop.  
Grigg House. E. Hoffman, Prop. Rates, \$1.50 to  
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Rooms. Electric Rooms Call Bells  
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**L'ORIGNAL,**  
Ottawa Hotel. Mrs. R. St. Denis.

**MILTON,**  
Commercial House.

**MORRISBURG,**  
St. Lawrence Hall. W. H. McGannan Prop.

**NAPANEE,**  
American Hotel.

**NIAGARA FALLS**  
Grand Central Hotel, Jas. Dickinson, Prop. Op.  
G.T.C. depot and M.C.R. Every modern  
convenience. Terms: \$1 to \$1.50 per day.

**NORTH BAY,**  
Pacific Hotel.

**ORILLIA,**  
Orillia House.

Grand Central Hotel. E. C. Moore.

**OSHAWA,**  
Queen's Hotel. Joel W. Ray.

**OTTAWA.**  
Grand Union Hotel, Hugh Alexander and  
Freeman I. Daniels. Rates \$2 to \$2.50.

Russell House. F. X. St. Jacques.

Windsor House. S. Daniels, prop

**OWEN SOUND**  
Paterson House. W. M. Matthews, Prop.  
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**PAISLEY,**  
Hanna House.

**PALMERSTON,**  
Royal Hotel. W. M. Leopard.

**PEMBROKE,**  
Copeland House. T. & W. Murray.

**PENETANGUISHENE,**  
Canada House. Jos. Cloutier.

**PETERBOROUGH**  
Huffman House, Allan F. Huffman, prop-  
rietor. Rates, \$1.50 and \$2.00.

Oriental Hotel. Geo. N. Graham, Prop.

**PORT HOPE,**  
Queen's Hotel. A. A. Adams.

**PORT ARTHUR,**  
Northern Hotel.  
Bodega Hotel.

**PORT COLBORNE,**  
Commercial Hotel. A. Simpson.

**PRESCOTT,**  
Revere House. Mrs. J. S. Huntingdon,  
Proprietress. Rates, \$1.00 per day.  
Daniels' Hotel. L. H. Daniels.

**PRESTON.**  
Hotel Del Monte (Mineral Springs).  
Rates, \$1.50 and \$2.00 per day. \$3.00,  
\$10.00 and \$12.00 per week.

**RENFREW,**  
Dominion House.

Ottawa, House. Jas. Young.

**SAULT STE. MARIE,**  
Algonquin House.

**SMITH'S FALLS.**  
Union Hotel. John Gilroy.

**ST. MARY'S**  
Kennedy's Hotel. Moir & Fleming'

**ST. CATHARINES,**  
Grand Central Hotel.

Welland House. B. D. Voisard & Sons.

**ST. THOMAS,**  
Hutchinson House. Wm. Bromell & Co.

**SIMCOE,**  
Battersby House. Wm. D. Battersby.

**STAYNER,**  
Commercial Hotel. John D. McMillan.

**STRATFORD.**  
Albion Hotel, S. A. Cameron, Prop. Leading  
House in Stratford. Rates, \$1.50 and \$2.00.

**STRATHROY.**  
Queen's Hotel. Bishop & McPherson.

**THOROLD.**  
Welland House. Mrs. Wm. Winslow.

**TORONTO.**  
Grand Union Hotel, W. C. Price, Prop. Oppo-  
site entrance to new Union Station. Best  
furnished house in the city. Rates, \$1.50 & \$2.

Brown's Hotel, Cor. Simcoe and Wellington  
Sts. Rates, \$1.50 to \$2.00 per day.  
Brown Bros., Proprietors.

Palmer House, J. C. Palmer, Prop. Rates  
\$2.00 per day.

The Arlington, W. G. Havill, Manager,  
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\$2.00 to \$3.00 per day. Porters and  
Busses at all Trains and Boats.

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Rossin House. A. & A. Nelson.

Queen's Hotel. McGaw & Winnett.

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Hotel Oxford, Woodstock, Chas. A. Pyne.

**WINDSOR,**  
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**DONALD.**  
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**VANCOUVER.**  
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Hotel Vancouver.

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**BIRTLÉ**  
Rossin House.

**BRANDON**  
Langham Hotel.

**DELOIRNE**  
Revere Hotel.

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Hotel du Canada.

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Commercial Hotel.

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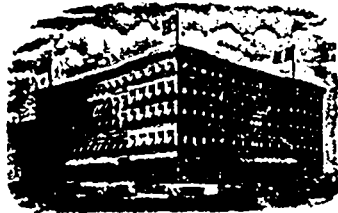
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A. NELSON, PROPRIETOR.**

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**STOCK & BOND REPORT.**

NAME	Par Value	Capital Subscribed.	Capital Paid-up.	Rest.	Rate per cent of last dividend	Dates of Dividends.
<b>BANKS</b>						
\$						
Montreal Merchants' Bank of Canada.....	200	\$12,000,000	\$12,000,000	\$4,000,000	10	1 June Dec
Can. Bank of Commerce.....	100	6,000,000	6,000,000	1,200,000	8	1 June Dec
British North America.....	243 1/2	4,866,866	4,866,666	1,338,333	7 1/2	6 April Oct
Bank of British Columbia.....	100	2,920,000	2,920,000	1,338,333	6	.....
Quebec.....	100	2,500,000	2,500,000	550,000	7	1 June Dec
Molson's.....	50	2,000,000	2,000,000	1,375,000	9	1 April Oct
Toronto.....	100	2,000,000	2,000,000	1,000,000	10	2 June 1 Dec
Imperial.....	100	1,963,000	1,941,740	1,155,860	8	1 June Dec
Dominion.....	50	1,500,000	1,500,000	1,500,000	12	1 May 1 Nov
Eastern Townships.....	50	1,500,000	1,439,905	680,000	7	2 Jan 2 July
Ottawa.....	100	1,300,000	1,488,440	318,221	7	1 June 1 Dec
Ontario.....	100	1,500,000	1,500,000	50,000	7	1 June 1 Dec
Hamilton.....	100	1,200,000	1,250,000	675,000	8	1 June 1 Dec
Union Bank of Canada.....	50	1,200,000	1,250,000	390,000	6	2 Jan 2 July
Nationale.....	50	1,200,000	1,200,000	30,000	6	1 May Nov
De Peuple.....	100	1,100,000	1,100,000	600,000	.....	1 Aug 1 Feb
Merchants' Bank of Halifax.....	50	1,000,000	1,000,000	600,000	8	1 June Dec
Standard.....	100	712,000	740,780	270,000	6	1 June Dec
Hochelega.....	50	500,000	500,000	140,000	6	.....
Union Bank, Halifax.....	25	180,000	180,000	110,000	8	1 Jan July
People's Bank of N. B.....	25	500,000	500,000	225,000	7	1 June 2 Dec
Jacques Cartier.....	100	500,000	500,000	525,000	12	1 Jan 1 July
New Brunswick.....	100	500,000	500,000	370,440	7	1 April 1 Oct
Western.....	100	200,000	200,000	45,000	6	1 April Oct
St. Stephen's.....	40	500,000	246,888	91,000	6	.....
Commercial, Windsor, N. S.....	200	306,000	306,000	165,000	9	.....
Commercial, Newfoundland.....	100	500,000	479,500	.....	6	1 June 1 Dec
<b>LOAN COMPANIES</b>						
Agricultural Sav. & Loan Co.....	50	630,000	613,132	94,000	3 1/2	1 Jan 1 July
Brit. Can. Loan & Invest Co.....	100	1,620,000	322,412	60,000	3 1/2	1 Jan 1 July
British Mortgage Loan Co.....	100	450,000	189,038	52,000	3 1/2	2 July
Building & Loan Assn.....	25	750,000	750,000	100,000	8	2 Jan 2 July
Canada Landed Nat. Inv. Co.....	100	1,500,000	663,940	158,000	3 1/2	2 Jan 2 July
Can. Per. Loan & Svc. Co.....	100	5,000,000	2,600,000	1,582,252	5 1/2	1 Jan 1 July
Canadian Svc. & Loan Co.....	50	750,000	681,079	150,000	7	1 June Dec
Can. Can. Loan & Sav. Co.....	100	2,500,000	1,000,000	250,000	8	1 Jan July
Dominion Sav. & Inv. Co.....	50	1,000,000	918,230	.....	3	1 July Dec
Farmers' Loan & Sav. Co.....	50	1,057,270	611,430	112,500	8 1/2	1 May Nov
Freehold Loan & Sav. Co.....	100	3,221,500	1,317,100	629,000	4	1 June 1 Dec
Hamilton Provident & L'n.....	100	1,500,000	1,100,000	318,000	3 1/2	2 Jan 2 July
Home Savings & Loan Co.....	100	1,750,000	175,000	147,000	3 1/2	2 Jan 2 July
Buron & Lambton L. & S. Co.....	50	500,000	315,039	47,570	3 1/2	2 Jan 2 July
Imperial Loan & Inv. Co.....	100	629,850	629,850	105,000	3 1/2	2 Jan 2 July
Landed Banking & Loan Co.....	50	700,000	433,000	80,000	3	2 Jan 2 July
Law & Can. L. & Agency Co.....	50	5,000,000	700,000	361,000	4	15 Mar 15 Sep
London & Ont. Invest. Co.....	100	2,432,700	550,000	115,000	3 1/2	2 Jan 2 July
Manitoba Invest. Assn.....	100	100,000	100,000	3,000	4	1 Jan July
Manitoba Loan Company.....	100	1,500,000	375,000	111,000	3 1/2	1 Jan July
Montreal Building Assn.....	50	300,000	300,000	.....	0	1 Mar and Qtr
Montreal Loan & Mort. Co.....	100	1,000,000	500,000	.....	7 1/2	15 Mar 15 Sep
Ont. Indus. Loan & Inv. Co.....	100	466,500	314,291	185,000	3 1/2	1 Jan July
Ontario Loan & Invest. Co.....	50	2,000,000	1,200,000	415,000	3 1/2	1 Jan 1 July
People's Loan & Deposit Co.....	50	600,000	600,000	107,000	3 1/2	1 Jan 1 July
Real Estate Loan & Deb. Co.....	50	800,000	3,300	.....	3	1 Jan July
Royal Loan & Savings Co.....	50	500,000	470,000	57,000	4	1 Jan July
Union Loan & Savings Co.....	50	1,000,000	679,560	215,000	4	1 Jan 1 July
West. Can. Loan & Sav. Co.....	50	3,000,000	1,400,000	701,000	7	1 Jan July
Western Loan & Trust Co. Ltd.	50	1,000,000	275,000	18,000	7	1 June Dec
<b>MISCELLANEOUS.</b>						
Canada Colored Cotton Mills Co	.....	2,700,000	2,700,000	.....	.....	..... Oct
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	3	1 Jan and Qtr
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	4	2 Jan and Qtr
Montreal City Gas Company.....	40	3,000,000	3,000,000	.....	6	15 Apr 15 Oct
Montreal Street Ry. Co.....	50	4,000,000	4,000,000	.....	4	6 May 6 Nov
Montreal Cotton Company.....	100	1,400,000	1,400,000	.....	qtr.	1 Mar and Qtr
Richelieu & Ont. Nav. Co.....	100	1,619,000	1,550,000	.....	3	9 Feb 15 Sept
Starr Mfg. Co., Halifax.....	100	200,000	200,000	.....	5	1 March
Toronto City Gas Company.....	50	1,700,000	1,700,000	.....	2 1/2	1 Feb and Qtr.

**SUPERIOR BOX NAILER.**

Built in the Most Substantial Manner.

**SIMPLE AND DURABLE.**

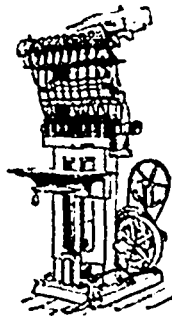
CAN BE USED FOR

**Framing, Bottoming,**

**Or Any Other kind of Work.**

**NO WEIGHT OR SPRING TO TREADLE TO TIRE THE OPERATOR.**

Cigar and other Small Boxes. Bottoms can be Nailed On in Two Revolutions.



Machine No. 0 weighs 350 lbs. Price, \$250. Occupies only a space of 1 x 2 feet.

Machine No. 4 weighs 1800 lbs. Price, \$525.

We have received orders from most reliable firms.

**WM. S. DOIC, Manufacturer,**  
54 & 56 Franklin Street, BROOKLYN, N.Y., U.S.A.

**RAPID CITY**  
Queen's Hotel.**SELKIRK**  
Canadian Pacific Hotel.**BANFF**  
National Park Hotel.**BROADVIEW**  
Canadian Pacific Hotel.**CALGARY**  
Royal Hotel.**QU'APPELLE**  
Qu'Appelle Hotel.  
Leland House.**ST BONIFACE**  
Quebec Hotel.**WINNIPEG**  
Queen's Hotel.  
Clarandon Hotel.**GRAND UNION HOTEL**  
Leland House.**QUEBEC.****AYLMER**  
British Hotel.  
Ottawa Hotel.**ACTONVALE**  
Windsor Hotel.**COATICOOK**  
Coaticook House, M. Knight, Prop.**COOKSHIRE**  
American Hotel.**GRANBY**  
Windsor Hotel.**LACUITE**  
Curry's Hotel.**LAKE ST. JOHN**  
Foberval Hotel.**L'ASSOMPTION**  
Archambault's Hotel.**MONTREAL**Hotel Cadillac, rates, \$1.50 to \$2.50 per day.  
J. W. Lewis, proprietor. Notre Dame St.Queen's Hotel, Rates, \$2.00 to \$3.00. B.  
Fraser-Crierie, Manager.Turkish Bath Hotel, St. Monique St., tem-  
perance house. Rates, \$1.50 to \$2.00 per  
day. F. E. McKyes, manager.Avenue House, terms, \$1.50 to \$2.00 per  
day, E. S. Reynolds, prop. McGill College Av.Stanley Hotel, Cor. Windsor and Osborne  
Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Richelieu Hotel, 47 St. Vincent street. J.  
B. Durocher & Co., Props. Rates \$2.50 to  
\$3.50 per day. Special rates for com-  
mercial travellers, \$2.00 per day.Riendeau Hotel, rates, \$2.00 to \$3.00.  
Jos. Riendeau. Jacques Cartier Square.

Balmoral Hotel, 1864 Notre Dame street.

**QUEBEC**

Chateau Frontenac.

Florence Hotel, Benj. Trudel, Prop. and  
Manager, Rates \$2.00 to \$3.00 per day.

Hotel Victoria

Mountain Hill House, 94 & 96 Mountain  
Hill, E. Dion & Co., Proprietors, Joseph  
Cloutier, Manager. Rates,  
\$1.25 to \$1.50 per day.**SOMERSET**  
Commercial Hotel.**ST. HYACINTHE**  
Yamaska Hotel.**ST JOHN'S, QUE.**Windsor Hotel, Mr. E. M. Mathews, Man-  
ager, (late of Queen's Hotel, Montreal).  
Reasonable rates for families and others for one,  
two, three months or the entire season.  
Bright sample rooms free to commercial travel-  
lers.**SHERBROOKE**Sherbrooke House, W. A. Richardson &  
Co., Proprietors.

Magog House, Henry H. Ingram, Prop.

**ST. HERMAS**  
Desjardin's Hotel.**THREE RIVERS**  
Dufresno's Hotel.**WATERVILLE**  
Jubilee House.**WATERLOO**  
Brooks' Hotel.**N. S. & N. B.****AMHERST, N. S.**Terrace Hotel, Wm. G. Calhoun, Prop. \$1.50  
to \$2 per day. Hot and cold water baths.  
Electric light, electric bells, etc. Commo-  
dious sample rooms in centre of town.**ANNAPOLIS, N. S.**Queen Hotel, C. A. Perkins, Prop. Rates,  
\$1.50 per day. First-class in all its appoint-  
ments. Unobstructed view of Harbor.  
Carriages to all steamers & trains free.**DIGBY, N. S.**New Royal Hotel, E. Stalling, Proprietor. Rates  
\$1.00 to \$1.50 per day. Special rates to parties.  
New management. Newly furnished. Best  
advantages for commercial men. Teams  
at 50¢ per hour and train, free for  
goods and baggage.**HALIFAX**Royal Hotel, 119 & 121 Argyle St., Mrs. A.  
J. Mulcahy, Proprietress. Rates, \$1.00  
to \$1.50. Meals served to suit ar-  
rival and departure of guests.Albion Hotel, Grant Bros., Props. Terms,  
\$1.50 per day. The most central Hotel  
in the city. Near Custom House,  
Post Office and principal banks.Halifax Hotel, Halifax, N.S., H. Hesslein  
& Sons, Proprietors. Rates, from  
\$2.50 to \$3.00 per  
Day.**KENTVILLE, N. S.**Porter House, W. H. Townshend, Prop.  
This commodious & comfortable hotel is  
located in business centre of the town.  
Good sample rooms. Rates moderate."Lyons Hotel." Centrally located. Opp. R.  
R. Station & Post Office. Newly furnished  
throughout. Lighted by electricity.  
Commodious sample room. Rates  
moderate. H. Wipper, Proprietor.**LUNENBURG, N. S.**Russell House, J. B. Russell, Prop., Rates,  
\$1.50. Good sample rooms. All modern con-  
veniences. Free carriage to and from trains  
& steamers. First-class stable in connection.King's Hotel, J. W. King, Prop. Rates, \$1.50  
to \$2. Centrally located. Lighted by elec-  
tricity. Rooms heated by hot water.  
Row boats & sail boats placed at dis-  
posal of visitors. Hot & cold baths.**PICTOU, N. S.**Revere Hotel, Natl. Doherty, Proprietor.  
Rates, \$1.50 to \$2.00 per day. Sample  
Rooms free. Near railways & ferries.**TRURO, N.S.**Victoria Hotel, (Opposite I. C. R. Sta-  
tion), G. R. Dupe, Proprie-  
tor. Terms, \$1.50 per  
Day.**NEW GLASGOW**Hotel Vendome, D. McDearmid, Proprie-  
tor. Rates, \$1.50 per day.**WEYMOUTH BRIDGE, N.S.**Weymouth House, R. L. Black, Prop. A  
first-class and well appointed hotel, newly  
improved & refurnished. Sample rooms.**WINDSOR, N. S.**Hotel Dufferin, Schultz & Jordan, Props.  
Rates, \$1.50 per day. Convenient to  
Railroad and Steamboats. Free  
Sample Rooms.**WOLFFVILLE, N. S.**American House, R. O. Chisholm, manager.  
Transient & permanent boarders accom-  
modated at most reasonable rates. Car-  
riages to and from depot & hotel free.**YARMOUTH, N. S.**Hotel Lorne, J. H. Hurlbert, prop. Rates,  
\$1.50 per day. Most central hotel in Yar-  
mouth. 50 rooms. 9 sample rooms.Queen Hotel, E. M. Nichols, Prop., \$1.50 to  
\$2.00 per day. Sample rooms, bath rooms,  
Special inducements to com. travellers.**FREDERICTON, N.B.**Queen Hotel, Queen Street, Frederic on,  
N. B. J. A. Edwards, Proprietor.  
First-Class Livery in Con-  
nection.**MONCTON, N. B.**Queen Hotel, A. Hebert & Co., Props., 294  
Main St. Rates \$1.25 to \$1.50. Most cen-  
trally situated hotel in the city. Free  
Coach to and from all TrainsHotel American (formerly the Royal), Cas-  
son & Chisholm, Props. Terms, \$1.50 &  
\$2.00 per day. 60 large, airy, well fur-  
nished bedrooms. All modern  
improvements.**ST JOHN**Hotel Stanley, J. M. Fowler, Prop. Com.  
Rate \$1.50 per Day.

Royal Hotel, Raymond &amp; Doherty, Props.

Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J.  
Sime, Prop. Terms, \$1 to \$2. Bag-  
gage to and from station free.**ST. STEPHEN, N.B.**The Windsor. A. L. Drake, Prop. Rates,  
\$2.00. A First-Class Hotel.The Queen Hotel, F. S. Richardson, Prop  
Rates, \$1.50 per day. Centrally located.  
Opposite the P.O. Near R. R. Depot.**SUSSEX, N.B.**Queen Hotel, P. Doherty, Prop. Opposite  
R.R. Depot. Rates reasonable. Good liv-  
ery in connection. Good sample rooms.**SACKVILLE**

Brunswick House.

**WOODSTOCK**

Wilbur House.

**CHARLOTTETOWN, P.E.I.**Queen Hotel, P. P. Archibald, Proprietor. This  
House is First-Class. Central, Convenient  
to Railway, Steam-rs. Banks and Post  
Office. Carriages always in waiting.**UNITED STATES.****NEW YORK**

Aberdeen Hotel, 21 St. and Broadway.

**HOLYOKE MASS**

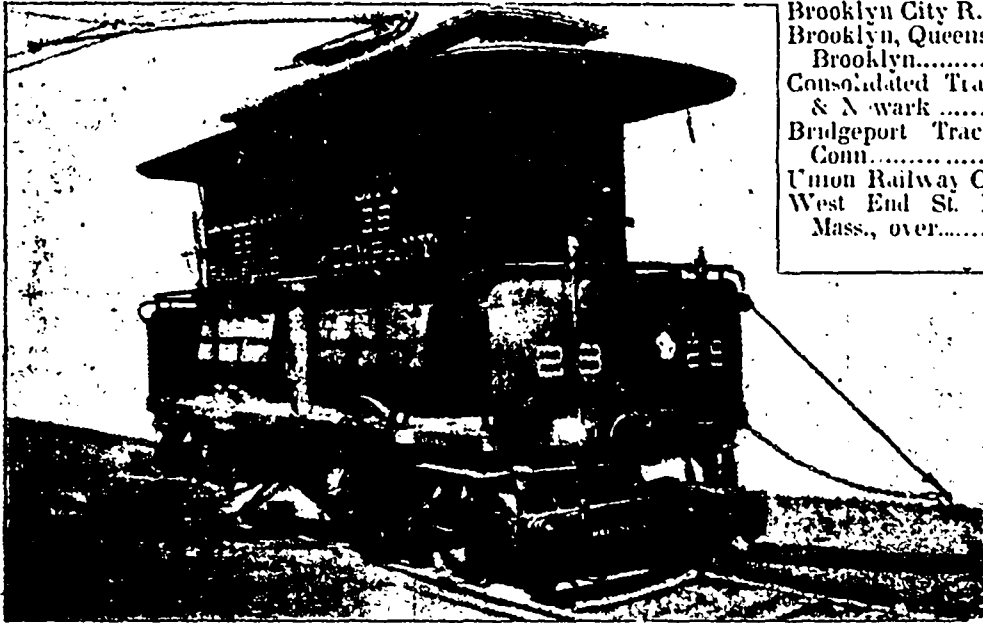
Hotel Hamilton.

# The White Manufacturing Co.

556 West 34th St., New York City.

## STEEL SNOW PLOWS,

NOW USED AS FOLLOWS:



Brooklyn City R. R.....	30
Brooklyn, Queens Co. & Suburban R. R., Brooklyn.....	6
Consolidated Traction Co., Jersey City & Newark.....	30
Bridgeport Traction Co., Bridgeport, Conn.....	
Union Railway Co., New York City.....	
West End St. Railway Co., Boston, Mass., over.....	100

AND MANY OTHERS.

These plows are constructed entirely of steel, no wood being used except in the cab. It is the only plow made with a platform enabling a man to walk safely around the outside of the cab. The motor is hung in an independent cradle inside the cab. This cradle is so constructed that the sprocket chains, which connect the motor to the axle, can be adjusted on the road while running, thus avoiding the bracing of connections and the hot boxes so common with wooden plows. Two men can operate the plow, all manipulation of the snow shovel being within the reach of one man, and the other man operating the motors.

## COLD FACTS about

# “The Largest Refrigerating Machine Ever Built.”

In the December issue of a journal devoted to the interests of the refrigerating business there appeared an article describing a cold storage plant. The frontispiece to this article was an elaborate picture, under which was printed the words: **THE LARGEST REFRIGERATING MACHINE EVER BUILT,** and this assertion is repeated in various forms in the article proper.

Every one interested, either directly or indirectly, in ice and refrigerating machines knows that the **“LARGEST REFRIGERATING MACHINE EVER BUILT”** was the 500 ton machine built and erected by us three years ago. We are, therefore, surprised to find that there is another **“LARGEST REFRIGERATING MACHINE,”** and the only reason we can assign for it is an intention to deceive prospective customers and the public at large.

The bogus **“LARGEST REFRIGERATING MACHINE EVER BUILT,”** as a matter of fact, according to dimensions given with the picture published, is, at the very best, at 40 revolutions per minute, a 300 ton machine, and was actually sold as a 300 ton machine by the builders. Accepting their own statement, therefore, there can be no question that what they call **“THE LARGEST REFRIGERATING MACHINE EVER BUILT”** is a 300 ton machine, whereas the one built by us three years ago is almost twice as large.

For the benefit of those interested in this subject, and particularly prospective customers who might be misled by statements such as have appeared in the article referred to, we wish to say that the only correct way in which an honest comparison can be made between two machines, provided they are run at the same speed, is to compare their gas pumping capacity. To do this, multi-

ply the square of the diameter of the compressor by length of stroke, by number of discharges per revolution and by number of compressors on machine. A double-acting compressor has two discharges per revolution, while a single-acting compressor has but one discharge for each revolution. Do this with all the machines you want to compare, and the resultant figures will be in the same proportions to each other as the capacities of the machines.

300 ton machines were built by us as far back as 1890, so there is nothing so very startling at this late date in the building of a 300 ton machine.

That we are not only builders of **THE ONLY “LARGEST REFRIGERATING MACHINE EVER BUILT,”** but that the demand for **OUR MACHINES,** in spite of the cheap and poorly constructed ones in the market, is constantly increasing, is demonstrated by the following number of machines sold by us since July 1st, 1895:—

3	Machines of 220 tons capacity each.....	660	tons
1	do. “ 150 “ “ “ .....	150	“
7	do. “ 100 “ “ “ .....	700	“
2	do. “ 75 “ “ “ .....	150	“
17	do. “ 50 “ “ “ .....	850	“
4	do. “ 35 “ “ “ .....	140	“
5	do. “ 25 “ “ “ .....	125	“
1	do. “ 18 “ “ “ .....	18	“
3	do. “ 10 “ “ “ .....	30	“
2	do. “ 2 “ “ “ .....	4	“
2	do. “ 1 “ “ “ .....	1	“
		47	
		2828	“

47 Refrigerating Machines, equal to the melting of 2828 TONS OF ICE every twenty-four hours.

## The De La Vergne Refrigerating Machine Company,

FOOT OF EAST 138th STREET, NEW YORK.