

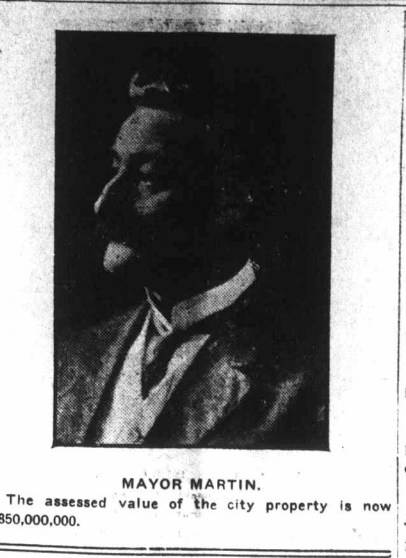
Oil burning in mountains... Passenger Traffic To-day... The President of the Grand...

SCOTTISH UNION PREPARED FOR PRESENT DIFFICULTIES

Postponed Declaration of Profits Until End of Year After Year Following Conclusion of Peace. London, July 7 (by mail).—Whilst the terrible war...

REAL ESTATE

Mrs. Tsiaie A. Quintal sold to Oscar F. Berthelme lot 162-2, Village of Hochelaga, with buildings on Notre Dame street east, for \$5,000.



MAYOR MARTIN. The assessed value of the city property is now \$850,000,000.

VALUATION OF CITY LAND IS \$850,440,637

Assessors Report Shows Increase of \$58,627,392 Compared With Figures for Previous Year

EXEMPTION OF \$215,152,261

Increased from \$180,750,146 in 1913—City Owns \$64,000,000 of Property, Dominion Government \$38,000,000 and Provincial Government \$5,670,000.

PERSONALS

Mr. F. W. Avery, of Ottawa, is at the Windsor. Mr. H. Randolph, of Ottawa, is at the Place Viger.

NEW ENGLAND EQUITABLE.

St. Louis, Mo., July 23.—Charles G. Revelle, State Insurance Commissioner, has delayed action on the proposed reinsurance agreement of the Equitable Surety Company of St. Louis and the New England Casualty Company of Boston.

ALGOMA STEEL CORPORATION EXPLAINS STRIKE SITUATION.

The Algoma Steel Corporation declared that it is untrue that the strike at their works was due to the employment of Germans and Austrians, and to the fact that the company announced a ten per cent. decrease in wages.

NEW BRITISH MARINE COMPANY.

The Clyde Marine Insurance Company, Limited, has been registered at Edinburgh, Scotland, to have a capital of £50,000 in £1 shares.

NEW DIRECTORS APPOINTED TO HUDSON BAY INSURANCE CO.

The Royal Insurance Company, head office Liverpool, England, having purchased the control of the Hudson Bay Insurance Company, head office Vancouver, has placed new officials on the board of the latter concern.

HOLIDAY FOR FINANCE MINISTER.

Ottawa, July 23.—Hon. W. T. White, the Minister of Finance, who has not had a holiday in two years, left on a vacation to-day.

CANADIAN BANK CLEARINGS.

Table showing Canadian bank clearings for Montreal, Toronto, Winnipeg, Ottawa, Halifax, and St. John.

NORTHERN NAVIGATION WILL CHANGE ITS SOUTHERN TERMINUS.

Windsor, Ont., July 23.—General Manager Gilder-sleeve, of the Northern Navigation Company, announces the southern terminus of the company is to be changed from Sarnia to Windsor.

NEW CODE OF BUILDING LAWS ISSUED BY UNDERWRITERS

Contains Many New Features—Eliminates "Fire Escapes" on New Buildings, Substituting Some Modern Methods of Protection.

The National Board of Fire Underwriters has recently sent out a revised building code in which it endeavors to make its engineering and fire protection features conform to the best current practice in the hope that it may serve both as a guide to good construction and of warning against unsafe building practices.

LOSS BY FIRE

Slight damage was done last evening by a fire which started in the shed of M. Morris, at 1233 Chabot street. Three rooms of the third story flat were damaged and the occupants of the building forced to make hasty exits.

CIGAR STORE GUTTED.

The cigar and stationery store of M. Broadbent, at 81 West Prince Arthur street, was badly gutted last night by a fire which broke out shortly before midnight.

RAGS ON FLOOR BROUGHT FIRE.

For keeping the floor of his tailoring establishment covered with rags and clippings, Myer Reindolph, 1178 St. Lawrence Boulevard, was arraigned before Recorder Semple yesterday. He was found guilty, and condemned to a fine of \$10 and costs or one month in jail.

CIGARETTE AND BABY WERE CONTRIBUTING CAUSES OF FIRE.

A lighted cigarette and a six-month-old baby were given as the probable reasons for a fire which did some little damage to the household possessions of Mr. Ernest Callegard, of 705 Cadieux street on July 19th last.

CHICAGO WHEAT.

Wheat advance was due to the northwest and to fresh advices from exports were conditions were again on the uptick steady.

U.S. LINES

Water Way on the cool waters of the Quebec Line at 7.00 P.M.

1000 Islands to Line

Victoria Pier daily in the morning except Sunday.

Express Service

Montreal Tuesdays and Thursdays.

L-Pictou Service

Sails from Montreal at 7.00 P.M.

Ship Lines Limited

Montreal.

ROADS.

Service. Sunday only for the Pacific.

PACIFIC

Service. Sunday only for the Pacific.

TRUNK RAILWAY SYSTEM

Service. Sunday only for the Pacific.

TRUNK RAILWAY SYSTEM

Service. Sunday only for the Pacific.

TRUNK RAILWAY SYSTEM

Service. Sunday only for the Pacific.

WAR RISK INSURANCE RATES ARE FIRM AND UNCHANGED

New York, July 23.—War risk insurance rates announced yesterday by underwriters show no change from the rates quoted last week when the charges for coverage to United Kingdom ports were reduced.

MARITIME PROVINCE SECURITIES

Table listing securities for Maritime Provinces including Eastern Canada Savings & Loan, Eastern Trust Company, etc.

NOTES IN PAYMENT FOR COFFEE.

Table showing notes in payment for coffee from various regions like Brazil, West Indies, etc.

INDIA PUTS RESTRICTIONS AROUND EXPORTS OF HIDES.

Washington, July 23.—A report on the shipment of hides from British India to the United States was received here by cable to-day from the American consul-general at Calcutta.

AREA IN ACRES.

Table showing area in acres for various regions like England, Ireland, etc.

EUROPE BETWEEN BREST AND BAYONNE.

Table showing routes between Brest and Bayonne.

NEW ZEALAND.

Table showing shipping routes for New Zealand via various ports.

NEW YORK STOCKS WERE UNSETTLED

War Issues Were Active on Opening but Later the General List Became Dull

WEAKNESS IN ST. PAUL

The Security Dropped to 78, a New Low Record—Canadian Pacific Was Steady, and Cuban-American Sugar Advanced Two Points to 121.



MR. E. A. ROBERT, President, Montreal Tramways Company, which has just made an issue of \$1,000,000 additional stock.

MONTREAL MINING CLOSE

Table of Montreal Mining Close with columns for Bid, Asked, and various stock prices like Cobalt Stocks, Porcupine Stocks, etc.

MONEY AND EXCHANGE

Table of Money and Exchange rates for N.Y. Exchange, Silver Quotations, Foreign Exchange, and Chicago Wheat.

WINCHESTER ARMS CO'S PENSION SYSTEM COVERS 12,000 EMPLOYEES.

New Haven, Conn., July 22.—The board of directors of the Winchester Repeating Arms Company has approved the establishment of a pension system for the employees of the company.

MONTREAL QUOTATIONS

Table of Montreal Quotations listing various stocks and their prices.



R. C. A. BOGERT, General Manager, Dominion Bank.

NEW YORK STOCKS

Table of New York Stocks with columns for Open, High, Low, and Close prices for various stocks.

MONTREAL SALES

Table of Montreal Sales listing various commodities and their prices.

HAVE DONE RECORD SIX MONTHS TRADE

Five and Ten Cent Store Business is in a Flourishing Condition

OPERATE 945 STORES

F. W. Woolworth Company and McCrory Stores Corporation Indicate Largely Increased Sales For Past Six Months.

New York, July 23.—The six months' sales of F. W. Woolworth Company and the McCrory Stores Corporation, the two large companies reporting monthly sales, indicate that the five and ten-cent store business is in a flourishing condition.

The two companies operate about 900 stores in the United States and Canada, and the Woolworth Company's subsidiary operates about 45 stores in the British Isles.

The Woolworth Company in the first six months reported sales amounting to \$32,200,061, an increase of \$1,584,357, or 5.14 per cent, over 1914. Of this increase, June contributed \$312,417. June sales amounted to \$5,787,407 compared with \$5,474,799 last year, a gain of 5.7 per cent.

So far this year the Woolworth Company has opened about 20 new stores, making 757 stores in the United States and Canada, and of course is reporting the sales of twenty stores more than last year, while the McCrory Stores Corporation has not opened any new stores this year and is handling the increased business with the same number of stores.

The old Woolworth stores, however, have more than held their own. For instance, the June sales this year of the stores which were operating last June showed an increase of \$72,309, or 1.3 per cent. For the six months the old stores increased their sales by \$342,984, or 1.2 per cent.

It is officially stated that the McCrory organization contemplates little, if any, expansion this year, but is devoting its time and money to further developing business in order to get the maximum buying power out of its present territory.

Based on the six months' figures it seems certain that both companies will set a new high record for sales during the current year. Last year was Woolworth's record year with sales amounting to \$69,619,000, 44 per cent of which were made in the first six months. The most encouraging feature of the company's business is that since the first of the year the 45 stores operating in the British Isles have been increasing sales at a remarkable rate, the war apparently bringing the stores new trade.

Interest close to the company says that \$75,000,000 is a conservative estimate of this year's business.

With the exception of December sales, including the Christmas shopping, June was the best month that the McCrory Stores Corporation has ever experienced. Sales amounted to \$477,894, compared with \$416,448 last year, an increase of 14.73 per cent, and shows an increase of more than 10 per cent over May, 1915, when the sales amounted to \$431,553. It is estimated that the McCrory sales this year will set a new high record and should be about \$5,750,000.

NEW YORK COTTON UP

New York, July 23.—On the first call prices were up 1 to 2 points, with Liverpool buying and selling scattered. There was also a little German selling noted during the first 15 minutes. Weather in the belt is favorable.

Table of New York Cotton prices showing Open, High, Low, and Close for various grades.

HOWARD S. ROSS, K.C. EUGENE R. ANGERS BARRISTERS AND SOLICITORS Coristine Building, 20 St. Nicholas Street, Montreal

THE GRAIN AND FLOUR TRADES ARE MOST IMPORTANT FACTORS IN THIS COUNTRY'S GROWTH AND DEVELOPMENT

Those engaged or interested in those trades should read, study and know

THE IDEAL JOURNAL FOR THE LARGE AND SMALL MILLER, THE GRAIN MERCHANT AND THE GRAIN GROWER.

Canadian Miller and Cerealists advertisement with logo and contact information.

SUBSCRIPTION PRICE: Per Year Canada and Great Britain - \$1.00 United States and Foreign - \$1.50

THE ONLY CANADIAN PUBLICATION DEVOTED TO THE INTERESTS OF THE FLOUR MILLING TRADE.

PUBLISHED MONTHLY BY THE INDUSTRIAL & EDUCATIONAL PRESS, LIMITED 35-45 ST. ALEXANDER STREET MONTREAL, CANADA

K OF REAL

ACT OF PARLIAMENT \$16,000,000 00 16,000,000 00 1,282,864 00

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HAMILTON

\$5,000,000 3,000,000 3,750,000

HAMILTON

\$5,000,000 3,000,000 3,750,000

TS REWARD.

Everywhere will be inter-Canadian Justice, establish records as the pro- the abstraction of any- nipped from them, comes

Press is called upon character, yet it is an evil be punished at any cost. at of a cashier at Mont- uality Company of New- ously, copied complete- and attempted to sell- anies. But his sentence- h his crime, the prisoner- of stealing \$59, for all- or one month. However, added something to the- ere trying to sell infor- firm, as you thought- of \$30,000, but the mo- arrested by an officer- necessary to convict. You- for your own use unless- making money out of the- records were not yours to- and you and others that- and is taken, is contrary- no hesitancy in pro-

PRODUCTION.

an American technical- tion, in its current name- shell committee. Two- producing munitions of- organized into a great- each plant produces its- per apparatus elsewhere,- nt depends on another in- mitted, comprising ex- millitary men, assembled- production of munitions,- quietly," says the Am- b have the least idea of- the excessively large in- the place where great- rapidly that the process- But when it comes to 2- plants number of em- and shortness of time- must take off our hats- and admit they hold the

THRIFT.

elled Russia to prohibit- d and strengthened the- a new sobriety, so the- about the 5s. five per- itain, may enrich and- gery class by the novel- social grounds, as well- of national defence. It- is policy will be pushed- e by all concerned.

BACK.

nts of the state in any- the victory of the cause- less than the freedom- world—every selfish in- Britain having entered- k, except at the impos- wiped off the map of

UNLISTED SECURITIES.

Table of Unlisted Securities listing various companies and their prices.

QUOTATIONS AT NEW YORK.

New York, July 23.—American Can 55%; Crucible Steel 45. U. S. Steel 63 3/4.

TIN QUOTED EASY.

New York, July 23.—Metal exchange quote tin easy. Lead is easy, offered at 55 1/2.

PHILADELPHIA STOCKS QUIET.

Philadelphia, July 23.—Market opened quiet: Phila- delphia Co. 38, off 1; Penna. 53 1/4; Phila. Elec., 23 1/2.

RAILROAD INCREASE

63 Companies in a Good Year in West

Decreased By 31 Per Cent—Large Southern States.

The depression in business throughout the country has been a heavy one...

The United States carry a population and over 250 times as many...

MAKES RE-EXPORTS.

Those in Canada. New consular certificate of the Customs authorities...

MARKET CONDITIONS.

Some of the curious developments with some West End...

SECURING OF ORDERS FOR WAR MATERIAL

The Arrangements Made by War Office is of Much Importance to Manufacturers

THE NEW SYSTEM

The War Purchasing Office As Now Constituted is the Development of a Unit of the Purchasing Department of the Canadian Pacific Ry.

Securing war orders is a dominant thought in the minds of the Canadian manufacturer to-day...

At the outset it can be taken for granted that the decision of the British War Office, to make purchases of war supplies in Canada, through the Canadian Pacific Railway...

What must the Canadian manufacturer do to secure a portion of this increased business. The adoption of the system by which war purchases are made in Canada through the Purchasing Department of the Canadian Pacific took place some months ago...

The War Purchasing Office, as now constituted, is the development of a unit of the Purchasing Department employed by the Canadian Pacific Railway...

The methods employed are along the same lines as adopted in the C. P. R. The first step is when a tentative requisition is received from the War Office...

The opinion has been expressed in many quarters that a more satisfactory method would be to make public the particulars as to the requirements of the War Office...

What Manufacturers Must Do. The Purchasing Department claims that they have very complete information as to the manufacturers in each line...

CROPS GENERALLY LOOK WELL IMPORTED GOODS SLOW IN COMING

Bradstreet's Montreal Weekly Trade Report says:— There is very little change to note in the routine of wholesale business...

Imported goods, which are available, are not coming to hand as quickly as the trade want them...

The market for butter is very quiet. Statistics show that the make, up to the present, is about 25,000 pkgs. less than last year.

The cheese market is dull. The demand from the English markets has subsided for the time being, and what bids that do come to hand are too low to induce exporters to ship.

A few more flour mills closed down during the week in order to allow the demand to catch up to the supply, and are taking advantage of the temporary close down to repair their machinery.

The principal reason for the dullness in the flour trade is the falling off in the export trade. The British Government has been buying wheat in large quantities, and selling at less than cost to millers in Britain in order to keep down the price of flour.

The crops throughout the country look good. Some sections have had too much rain, and are anxious for dry weather, this being especially the case in this province.

Remittances continue good, but city collections are a little slow this week.

Merchants or groups of manufacturers who consider that they are in a position to supply from present stock or to produce articles for supplies—anything that might be required by the War Office from shells to canned goods—at prices which would be satisfactory, should lose no time in getting into communication with the C. P. R. War Purchasing Department...

Many manufacturers have already put themselves in touch with the War Purchasing Office. All others should do so without any delay.

In this way the new system will be made efficiently operative from all standpoints.

Nor is it the intention of the Department, according to Mr. Fitzgerald, to give out information concerning orders which have been placed. This, he contends, leads to dissatisfaction in some cases, and to higher quotations for future requirements in others.

Mr. Fitzgerald is in regular communication with the War Office. Information is being constantly sent forward as to supplies which can be readily secured. Manufacturers individually must strengthen his hand in this regard.

Mr. Fitzgerald was asked as to whether any steps were being taken to secure supplies of raw material to make up orders—as, for instance, cloth for uniforms. His reply was that, so far as he knew, nothing was being done. Canadian manufacturers will have to stand on their own feet in securing raw material.

The scope of the C. P. R. War Purchasing Department in placing orders has not been clearly defined. It does not include shells—the shell situation will be dealt with in a later article—and it is officially reported not to include other munitions, but this seems likely to be altered.

Extending Scope of Orders. However, dealing with the requisitions as they are received from the War Office is only one phase of the word of the purchasing department. There is another, which is in a sense even more important, and that is in bringing to the attention of the Department the possibilities of Canadian industry in relation to the needs of the British forces.



THE CZAR AND CZAREVITCH — The Czar and Czarevitch reviewing troops. The Russian forces are now engaged in the biggest battle in the history of the world.

THE HIDE MARKET

New York, July 23.—The market for common dry hides was quiet, but the tone was firmer and prices were in some instances higher.

Table listing various hide types and prices: Orinoco, Laguayta, Puerto Cabello, Caracas, Maracabo, Guatemala, Central America, Ecuador, Bogota, Vera Cruz, Tampico, Tabasco, Tuxpan.

CRUDE RUBBER UNCHANGED.

New York, July 23.—There was no material change in the crude rubber situation yesterday. As for some time past manufacturers of rubber goods were purchasing sparingly.

CHICAGO WHEAT MARKET.

Chicago, Ill., July 23.—Wheat, July, 109 1/4, off 1/2 Sept., 105 1/2 to 1/4, up 1/4 to off 1/4. December, 107 1/2, unchanged.

LONDON METALS.

London, July 23.—Copper, spot, £74 10s. off 1 1/2 6d; Futures, £75 12s. 6d. off £1 2s. 6d.

N. Y. COFFEE MARKET.

New York, July 23.—Market steady July 6.95 to 7.05, Sept. 6.80 to 6.85, December 6.89 to 6.95 March 7.04 to 7.06, May 7.10 bid.

SPOT WHEAT UNCHANGED.

Paris, July 23.—Spot wheat unchanged at 1.87.

NAVAL STORES MARKET

New York, July 23.—Export buying of spirits and rosin in the south has stiffened the primary markets.

STEEL EARNINGS.

New York, July 23.—Estimates of U. S. Steel earnings for the second quarter of 1915 cover a wide range.

Table listing various steel products and quantities: 500,000 water bottles, 11,627,000 pounds bacon, 15,883,000 pounds cheese, 29,446 tons flour, 79,000 pounds fowl, 177,000 tons of oats, 4,636,000 pounds preserved meats, 3,120,000 pounds dried vegetables, 2,000,000 bags of oats, 2,500,000 boot laces, 103,000 great coats, 500,000 jackets, 500,000 trousers, 35,000 coats, 512,000 yards white flannel, 1,065,000 cap comforters, 1,646,000 cardigans, 100,000 cholera belts, 500,000 cotton drawers, 1,600,000 woolen drawers, 150,000 fingerless gloves, 80,000 pairs woolen mitts, 200,000 pairs leather mitts, 950,000 pairs worsted socks, 25,000 pairs lumbermen's socks, 50,000 pairs long socks, 200,000 woolen undervests, 20,000 pairs rubber boots, 1,065,000 flannel shirts, 100 pairs shoe packs, 200 tons brass strip, 250 travelling kitchens, 2,000 wagons, 50,000 horse collars, 11,000 sets saddlery, 36,000 sets artillery harness, 41,000 saddle blankets, 25,000 pairs wire traces, 300 miles cable, 91 tons copper rod.

EXPERT ORGANIZER WILL DEAL WITH FOX FARMING SITUATION

Charlottetown, P.E.I., July 23.— Meetings of the fox men have just been held at eight important centres of the Island to discuss the procuring of an expert organizer to deal with the situation.

The Provincial Government has agreed to pay the expense of such an organizer and a well known firm of brokers in Toronto, who have had considerable experience in corporation work, have been recommended to the Premier by the Minister of Finance, Ottawa.

At the meetings the proposition was generally endorsed, and committees were appointed to take up the matter with the organizer.

The need of organization is apparent, owing to the fact that there are 300 fox companies on the Island, and no two are committed to the same policy.

The advocates of organization point to what has been done by the apple growers of the Annapolis Valley, and the orange growers of California by the above policy.

The establishment of a sales board both for the live animals and the pelts would probably be one of the good results to follow effective organization.

The securing of markets, improvement in the quality of stock, the establishment of a standard price, are among other possible benefits.

COTTON OPENED DULL.

Liverpool, July 23.—Futures opened dull. Prices off 1/4 to 1 1/2 points. At 12.30 p.m. market quiet.

At 12.30 there was fair demand for spots, prices easier. Middlings 5.130. Sales 8,000 bales. Receipts 17,000 bales, including 11,500 American.

Spot prices at 12.45 p.m. Middlings fair 5.99d.; good middling 5.43d.; middlings 5.13d.; low middling 4.67d.; good ordinary 4.27d.; ordinary 3.97d.

Liverpool, July 23.—2 p.m. Futures quiet, off 1/4 to 1 point advance. Sales 8,000 bales, including 6,500 American. July-August, 5.01 1/4; Oct.-Nov., 5.22; Jan.-Feb., 5.28.

CRUDE RUBBER UNCHANGED.

New York, July 23.—There was no material change in the crude rubber situation yesterday. As for some time past manufacturers of rubber goods were purchasing sparingly.

The demand for rubber goods of various kinds is declared to be good, but producers show little disposition to purchase ahead. The tone was apparently easy. The London market was reported as quiet at 30 1/4 for Pale Crepe.

CHICAGO WHEAT MARKET.

Chicago, Ill., July 23.—Wheat, July, 109 1/4, off 1/2 Sept., 105 1/2 to 1/4, up 1/4 to off 1/4. December, 107 1/2, unchanged.

Corn—Oats, 74 1/2, up 1/4; December, 64, up 1/4. Oats—September, 37 1/2, up 1/4; December, 39 1/2, up 1/4.

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