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# THE CANADIAN JOURNAL OF FINANCE AND INSURANCE REVIEW

Vol. 24, No. 22. }  
NEW SERIES. }

MONTREAL, FRIDAY, JUNE 3, 1887.

M. S. FOLEY,  
EDITOR AND PROPRIETOR.

Finance Dept. 29 Dec

Leading Wholesale Houses of Montreal.

## GAULT BROS. & CO.

IMPORTERS OF

*British and Foreign*

## DRY GOODS

AND

CANADIAN MANUFACTURERS,

Cor. St. Helen & Recollet Sts.

**MONTREAL.**

Leading Wholesale Houses of Toronto.

## GENTS' FURNISHING DEPARTMENT.

*Linen Carriage Dusters,  
Rubber Carriage Rugs,  
Travelling Rugs,*

ALSO FULL LINES OF

*Men's Summer Half-Hose and  
Underwear.*

*JOHN MACDONALD & CO.,*

WELLINGTON ST.,

**TORONTO,**

And MANCHESTER, - - ENGLAND.

Leading Wholesale Houses of Montreal.

## SPRING & SUMMER GOODS.

We would respectfully call the attention of the Trade to our stock which is now complete in every department.

### BABY CARRIAGES,

[Sole agents for celebrated Iron Wheel Carriages.]

*Express Waggon, Toy Carts,  
Dolls' Carriages, Wheelbarrows,  
Velocipedes, Chair Rockers,  
Croquet Sets, Lawn Tennis,  
Baseball Goods,  
Cricketing Goods, Made by Ayer of London,  
Pistols, Caps, Fireworks,  
Flags, Chinese Lanterns,  
Hammocks, Fishing Rods and  
Tackle, &c., &c., &c.*

Full descriptive catalogue sent on application.

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59 to 63 St. Peter St., Montreal.  
56 & 58 Front St. W., Toronto.

Leading Wholesale Trade of Montreal.

## M. Fisher, Sons & Co.

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*and IMPORTERS.*

**27 & 29 Victoria Sq.,**

**MONTREAL.**

734 Broadway, - - New York.

And

*George St., Huddersfield, Eng.*

## MONTREAL Felt Hat Works.

1878-PARIS EXHIBITION-1878

Prize Medal awarded for our manufacture of

### FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

For the FALL AND WINTER TRADE we offer a full assortment of

## FUR GOODS

OF OUR OWN MANUFACTURE.

**Plush, Cloth and Scotch Caps,  
Gloves and Mitts**

Of English and Domestic manufacture.

**MOCCASINS, SNOW SHOES, FANCY  
SLEIGH ROBES, BUFFALO, &c.**

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

**JAMES CORISTINE & CO.,**

Warehouse, 471 to 478

ST. PAUL ST., MONTREAL.

## S. GREENSHIELDS, SON & CO.

Wholesale

## DRY GOODS

MERCHANTS

17, 19 and 21

VICTORIA SQUARE,

AND

730, 732, 734 & 736

CRAIG STREET,

**MONTREAL.**

SAMPLE ROOMS:

28 & 40 Rossin House, Toronto.

The Chartered Banks

# BANK OF MONTREAL.

Notice is hereby given that a dividend of  
**FIVE PER CENT.**

for the current half-year, and a BONUS OF TWO PER CENT. (making a total distribution for the year of Twelve per cent.) upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House, in this city, and at its Branches, on and after

Wednesday, the 1st day of June next.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on MONDAY, the 6th day of June next. The chair to be taken at 1 o'clock.

By order of the Board,

W. J. BUCHANAN,

General Manager.

MONTREAL, April 22, 1887.

# THE BANK OF TORONTO.

DIVIDEND No. 62.

NOTICE is hereby given that a Dividend of FOUR PER CENT for the current half-year, being at the rate of Eight per cent. per annum, and a BONUS OF TWO PER CENT., upon the paid-up Capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches on and after

Wednesday, the 1st day of June next.

The Transfer Books will be closed from the 17th to the 31st day of May, both days inclusive.

The Annual General Meeting of Stockholders will be held at the Banking House of the Institution, on WEDNESDAY, the 15th day of June next. The chair to be taken at noon.

By order of the Board,

D. COULSON,

Cashier.

Bank of Toronto, April 27, 1887.

# BANQUE VILLE-MARIE.

NOTICE is hereby given that a Dividend of Three and One-Half (3½) Per Cent. for the current half-year upon the paid up capital stock of this institution has been declared, and that the same will be payable at its head office in this city on Wednesday, the First day of June next.

The Transfer Books will be closed from the 21st to the 31st of May, both days inclusive.

The annual general meeting of the Shareholders will be held at its banking house, Montreal, Wednesday, the 15th day of June next. The chair will be taken at Twelve noon.

By order of the Board,

U. GARAUD, Cashier.

Montreal, 29th April, 1887.

The Chartered Banks.

# THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.  
Paid-up Capital, - £1,000,000 Stg.

London Office, 3 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie. H. J. B. Kendall.  
John James Cator. J. J. Kingsford.  
Henry R. Farrer. Frederic Lubbock.  
Richard H. Glyn. A. H. Philpotts.  
Edward Arthur Hoare. J. Murray Robertson.

Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal.

R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada:

London Kingston St. John, N.B.  
Brantford Ottawa Fredericton, N. B.  
Paris Montreal Halifax, N. S.  
Hamilton Quebec Victoria, B. C.  
Toronto Winnipeg, Man.

Agents in the United States:

New York—D. A. McTavish and H. Slike-man Agents.  
SAN FRANCISCO—W. Lawson and C. E. Taylor, Agents.

LONDON BANKERS—The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agri Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

# THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital.....\$2,000,000  
Res. Fund.....800,000

BOARD OF DIRECTORS.

THOS. WORKMAN, Esq., - - - President.  
J. H. R. MOLSON, Esq., - Vice-President.  
R. W. Shepherd, Esq. Sir D. L. Macpherson.  
A. F. Gault, Esq. S. H. Ewing, Esq.  
F. WOLFFERSTAN THOMAS, Gen. Manager.  
M. HEATON, - - - Inspector.

BRANCHES IN CANADA.

Aylmer, Ont. Montreal, P.Q. Sorel, P.Q.  
Brockville, Ont. Morrisburg, Ont. St. Hyacinthe.  
Clifton, Ont. Norwich, Ont. St. Thomas, Ont.  
Exeter, Ont. Owen Sound, Ont. Toronto, Ont.  
Hamilton, Ont. Ridgetown, Ont. Trenton, Ont.  
London, Ont. Smiths Falls, Ont. Waterloo, Ont.  
Meaford, Ont. Woodstock, Ont.

AGENTS IN CANADA.

Quebec—La Banque du Peuple and Eastern Townships Bank.  
Ontario—Dominion Bank and Bank of London.  
New Brunswick—Bank of New Brunswick.  
Nova Scotia—Halifax Banking Company.  
Prince Edward Island—Bank of Nova Scotia, Charlottetown and Summerside.  
Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN EUROPE.

London—Alliance Bank (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co.  
Liverpool—The Bank of Liverpool.  
Antwerp, Belgium—La Banque d'Anvers

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank; Messrs. W. Watson and Alex. Lang, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—Merchants' National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Mechanics Bank. Buffalo—Bank of Buffalo. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Helena, Montana—First National Bank. Butte, Montana—First National Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

Letters of Credit issued available in all parts of the world.

The Chartered Banks.

# The Merchants Bank OF CANADA.

Notice is hereby given that a dividend of

**THREE AND A HALF (3½) PER CENT.**

for the current half-year, being at the rate of Seven per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House, in this city, on and after

Wednesday, the 1st June next.

The Transfer Books will be closed from the 17th to 31st May, inclusive.

The Annual General Meeting of the Shareholders of the Bank will be held at the Bank on WEDNESDAY, the 15th June next. The chair to be taken at 12 o'clock.

By order of the Board,

G. HAGUE,

General Manager.

MONTREAL, 22nd April, 1887.

# LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up. - - - \$1,200,000  
Reserve, - - - - - 200,000

JACQUES GRENIER, - - - President.  
A. A. TROTTIER, - - - Cashier.

Branch Three Rivers, P.Q., P. E. Panneton, Manager.  
Agency St. Remi, P.Q., C. Bédard, Agent.

FOREIGN AGENTS:

London, England.—The Alliance Bank, Limited.  
New York.—National Bank of the Republic.  
Quebec Branch.—E. C. Barrow, Manager.

# LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

Capital Paid-up, - - - - - \$2,000,000

DIRECTORS:

Hon. ISIDORE THIBAUDEAU, President.  
JOSEPH HAMEL, Esq., - Vice-President.  
Hon. P. Garneau. M. W. Baby, Esq.  
T. LeDroit, Esq. Ant. Poinchaud, Esq.  
U. Tessier, Esq. P. LAFRANCO, Cashier.  
Honorary Director—Hon. J. R. Thibaudau, Montreal.

BRANCHES:

Montreal—C. A. Vallés, Manager. Sherbrooke—John Campbell, Manager. Ottawa—C. H. Carrière, Manager.

AGENTS:

England—National Bank of Scotland, London. France, Messrs. Grunbaum, Freres & Co., La Banque de Paris et de Pays Bas. United States—National Bank of the Republic, New York; National Revere Bank, Boston. Newfoundland—The Commercial Bank of Newfoundland. CANADA—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal. Manitoba—The Union Bank of Lower Canada.

A general Banking, Exchange and Collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.

Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.

Paid-Up Capital, \$6,000,000  
 Rest, 1,600,000

DIRECTORS.

HENRY W. DARLING, Esq., President.  
 WM. ELLIOT, Esq., Vice-President.  
 T. Sutherland Stayner, Esq. Jas. Crathern, Esq.  
 George A. Cox, Esq. Hon. S. C. Wood.  
 George Taylor, Esq. W. B. Hamilton, Esq.  
 Hon. Wm. McMaster. John I. Davidson, Esq.  
 B. E. WALKER, General Manager.  
 J. H. PLUMMER, Ass't General Manager.  
 WM. GRAY, Inspector.

New York, J. H. Goadby, Alex. Laird, Agents.  
 BRANCHES:

Ayr,	Goderich,	St. Catharines,
Barrie,	Guelph,	Sarnia,
Belleville,	Hamilton,	Seaford,
Berlin,	Jarvis,	Simcoe,
Blenheim,	London,	Stratford,
Brantford,	Montreal,	Strathroy,
Chatham,	Norwich,	Thorold,
Collingwood,	Orangeville,	Toronto,
Dundas,	Ottawa,	Walkerton,
Dunnville,	Paris,	Windsor,
Galt,	Parkhill,	Woodstock.
	Peterborough,	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.  
 London, England—The Bank of Scotland.  
 Chicago Correspondent—The American Exchange National Bank.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,020,000

DIRECTORS:

JAS. AUSTIN, President.  
 Hon. FRANK SMITH, Vice-President.  
 Wm. Ince, Edward Leadley, E. B. Osler, James Scott, Wilmot D. Matthews.

Head Office, Toronto.

Agencies:—Brampton, Belleville, Cobourg, Lindsay, Napance, Oshawa, Orillia, Uxbridge, Whitby, Queen Street, Toronto, cor. Esther Street.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. R. BETHUNE, Cashier.

La Banque Jacques Cartier.

NOTICE is hereby given that a Dividend of THREE PER CENT. on the Paid-up Capital Stock of this Institution has been declared for the current half-year, and that this dividend will be payable at the office of the Bank of Montreal on and after the first day of June next.

Transfer Books will be closed from the 18th to the 31st May next, both days inclusive.

The annual general meeting of shareholders will be held at the office of the Bank on WEDNESDAY, the FIFTEENTH day of JUNE next at ONE o'clock, p.m. By order of the Board,

(Signed) A. DEMARTIGNY, Cashier.

Montreal, 25th April, 1887.

MARITIME BANK OF THE DOMINION OF CANADA.

HEAD OFFICE, ST. JOHN, N.B.

Capital Paid-Up, \$321,900  
 Rest, 60,000

BOARD OF DIRECTORS:

THOS. MACLELLAN, President.  
 JER. HARRISON, Merchant, Vice-President.  
 JOHN TAPLEY [of Tapley Bros., Indiantown],  
 JNO. McMILLAN [of J. & A. McMILLAN, Booksellers],  
 A. A. STERLING, Fredericton.

Agency—Fredericton. A. S. Murray, Agent.  
 Agency—Woodstock. G. W. Vanwart, Agent.

The Chartered Banks.

BANK OF HAMILTON.

DIVIDEND No. 29.

NOTICE is hereby given that a Dividend of FOUR PER CENT. for the current half-year, upon the paid-up capital stock of this institution, has this day been declared, and that the same will be payable at the bank and its agencies on and after

Wednesday, the 1st day of June next.

The Transfer Books will be closed from the 16th to the 31st May next, both days inclusive.

The Annual General Meeting of the shareholders for the election of directors for the ensuing year will be held at their Banking House, in this city, on Tuesday, the 14th day of June next. Chair to be taken at 12 o'clock noon.

By order of the Board,  
 E. A. COLQUHOUN, Cashier.

Hamilton, April 27th, 1887.

BANK OF OTTAWA,

OTTAWA.

Capital (all paid-up), \$1,000,000  
 Rest, 260,000

JAMES McLAREN, Esq., President.  
 CHARLES MAGEE, Esq., Vice-President.

DIRECTORS:

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq., GEO. BURN, Cashier.

Branches—Arnprior, Pembroke, Winnipeg, Man., Carlton Place, Ont.

Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100  
 Reserve Fund, 100,000

F. X. ST. CHARLES, President  
 A. D. PARANT, Cashier

HEAD OFFICE, MONTREAL.

BRANCHES. Three Rivers, H. N. Boire, Manager. Joliette—J. H. Ostigny, Manager. Sorel—M. Dorval, Manager. East End Abattoirs.

CORRESPONDENTS. London, England—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais. New York—The National Park Bank. Boston—The Maverick National Bank. Collections made throughout Canada at the cheapest rates.

THE CENTRAL BANK OF CANADA.

DIVIDEND No. 6.

NOTICE is hereby given that a Dividend of Three Per Cent. upon the paid-up Capital Stock of this Bank has been declared for the current half-year, at the rate of six per cent. per annum, and that the same will be payable on and after WEDNESDAY, THE 1st DAY OF JUNE NEXT.

The transfer books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders for the election of Directors for the ensuing year, will be held at the Bank in Toronto on Monday, the 20th June next. Chair to be taken at 12 o'clock noon.

By order of the Board,  
 A. A. ALLEN, Cashier.

The Central Bank of Canada,  
 Toronto, 27th April, 1887.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000  
 Capital Subscribed, 500,000  
 Capital Paid-up, 410,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.  
 REUBEN S. HAMLIN, Esq., Vice-President.  
 W. F. Cowan, Esq. W. F. Allan, Esq.  
 Robert McIntosh, M.D. J. A. Gibson, Esq.  
 Thomas Patterson, Esq.  
 T. H. McMILLAN, Cashier.

Branches—Midland, Tilsonburg, New Hamburg, Whitby and Millbrook.

Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

DIVIDEND No. 23.

NOTICE is hereby given that a Dividend of Three and One-Half per cent. upon the capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its agencies on and after the

2nd DAY OF JULY NEXT.

The Transfer Books will be closed from the 16th to 30th June, inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on WEDNESDAY, the 13th JULY NEXT, the chair to be taken at 12 o'clock noon.

By order of the Board,  
 J. L. BRODIE, Cashier.

Toronto, 23rd May, 1887.

THE BANK OF LONDON IN CANADA.

CAPITAL SUBSCRIBED, \$1,000,000  
 CAPITAL PAID-UP, 200,000  
 RESERVE FUND, 50,000

DIRECTORS.

H. Y. TAYLOR, Pres. JNO. LABATT, Vice-Pres.  
 W. Duffield, Esq. Isaiah Danks, Esq.  
 John Morison, Esq. Benj. Cronyn, Esq.  
 Thos. Kent, Esq. F. B. Loys, Esq.  
 John Leys, Esq. Thos. Long, Esq.

HEAD OFFICE, LONDON, ONT.

A. M. SMART, Cashier.

Branches—Ingersoll, Dresden, Brantford, Peoria, Watford.

Correspondents in Canada—Molsons Bank and Branches. In New York—National Park Bank. In Britain—National Bank of Scotland (Limited).

IMPERIAL BANK OF CANADA.

DIVIDEND No. 24.

NOTICE is hereby given that a Dividend at the rate of Eight Per Cent. per annum upon the capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its branches on and after

Wednesday, the 1st day of June next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Wednesday the 15th day of June next. The chair to be taken at noon.

By order of the Board,  
 D. R. WILKIE, Cashier

Toronto, April 28th, 1887.

Eastern Townships Bank.

ANNUAL MEETING.

NOTICE is hereby given that the ANNUAL GENERAL MEETING of the Shareholders of this Bank will be held at their Banking House in the City of Sherbrooke, on

Wednesday, 1st day of June next.

The chair will be taken at 2 o'clock p.m.

By order of the Board,  
 WM. FARWELL, General Manager.

Sherbrooke, 2nd May, 1887.

The Chartered Banks.

THE QUEBEC BANK.

NOTICE is hereby given that a Dividend of Three and a Half Per Cent. upon the paid up Capital Stock of this institution has been declared for the current half-year, and that the same will be payable at the banking house in this city and at its branches, on and after Wednesday, the 1st day of June next.

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Monday, the 6th day of June next. The chair will be taken at three o'clock.

By order of the Board,  
JAMES STEVENSON, Cashier.  
Quebec, 27th April, 1887.

Loan Societies.

THE Ontario Investment Associa'n (LIMITED), OF LONDON, ONTARIO.

Capital Subscribed,	\$2,665,000.00
Capital Paid-Up,	700,000.00
Reserve Fund,	500,000.00
Investments,	2,900,000.00

Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain:—Paulin, Sorley and Martin, 77 George St., Edinburgh.

Head Office, London, Ontario,  
HENRY TAYLOR, CHARLES MURRAY,  
Manager. President.

Dominion Savings & Investment Soc. LONDON, - ONTARIO.

Incorporated 1872.

Capital,	\$1,000,000.00
Subscribed,	1,000,000.00
Paid-up,	868,840.28
Reserve Fund,	149,000.00
Contingent Fund,	963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

The London Loan Co'y of Canada.

Subscribed Capital, \$660,700.00; Reserve and Contingent Fund, \$49,755.51; Assets, \$899,316.30.

Directors—THOMAS KUNT, President; JAS. O'RRRY, Vice-President; Thomas McCormick, Geo. D. Sutherland, J. A. Nelles, M.D., W. Puddicombe, Andrew Weldon.

Manager—MALCOLM J. KUNT.  
Solicitors—Gibbons, McNab, Mulhern & Esqer.  
Bankers—Merchants Bank of Canada.

Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.

OFFICE—Albion Block, No. 433 Richmond Street, London, Ont.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

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M. S. FOLEY, Editor, Publisher and Proprietor.

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The Chartered Banks.

THE FEDERAL BANK OF CANADA.

NOTICE is hereby given that a Dividend of Three per cent upon the Capital Stock of this Bank has been declared for the current half-year, being at the rate of Six per cent. per annum, and that the same will be payable on and after

Wednesday, the 1st day of June next.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive.

The Annual General Meeting of the Shareholders for the election of Directors will be held at the Banking House in Toronto, on Tuesday, the 21st of June next. Chair to be taken at 12 o'clock noon.

By order of the Board,  
G. W. YARKER,  
General Manager.

The Federal Bank of Canada, }  
Toronto, 26th April, 1887. }

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital,	\$200,000
Reserve,	25,000

F. H. TODD, President.  
J. F. GRANT, Cashier.

AGENTS.  
London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of Montreal.

COMMERCIAL BANK

OF NEWFOUNDLAND, NFL'D.

Established 1857. Incorporated 1858.

Capital,	\$306,000
Reserve,	80,000

HENRY COOKE, Manager.  
H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.  
DUNCAN MACARTHUR, President.  
Hon. John Sutherland, Alexander Logan,  
Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

BAYLIS MANUFACTURING CO'Y,

MANUFACTURERS OF  
VARNISHES, JAPANS,  
WHITE LEAD,  
COLORED PAINTS,  
DRY COLORS, PRINTING INK,  
MACHINERY OILS & AXLE GREASE.

AND DEALERS IN  
Painters' & Printers' Materials Generally.  
16 to 28 NAZARETH STREET,  
MONTREAL.

The Chartered Banks.

ONTARIO BANK.

DIVIDEND No. 59.

NOTICE is hereby given that a Dividend of Three and One-Half Per Cent. for the current half-year has been declared upon the capital stock of this institution, and that the same will be payable at the Bank and its Branches on and after

Wednesday, the 1st day of June next.

The Transfer Books will be closed from the 16th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House in this city on Wednesday, the 22nd day of June next. The chair will be taken at twelve o'clock noon.

By order of the Board,  
C. HOLLAND,  
General Manager.

Toronto, 27th April, 1887.

ST. JOHNS BANK.

L. MOLLER, President, St. Johns. W. BROSSEAU, Merchant, St. Johns, Vice-President. Jas. O'Callan, Coal Merchant, St. Johns; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alexandre.

PH. BAUDOUIN, Manager.

HEAD OFFICE, - - - - - ST. JOHNS.  
Branch—Napierville, J. Mollere, Agent.

Capital Subscribed,	\$540,000
Authorized,	1,000,000
Capital Paid In	228,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

HAMILTON PROVIDENT AND LOAN SOCIETY.

DIVIDEND No. 32.

NOTICE is hereby given that a Dividend of Three and a Half per cent. upon the paid-up capital stock of the Society has been declared for the half-year ending June 30th, 1887, and that the same will be payable at the Society's banking house, Hamilton, Ontario, on and after

SATURDAY, 2nd July, 1887.

The Transfer Books will be closed from the 16th to the 30th June, both days inclusive.

H. D. CAMERON,  
Treasurer.  
Hamilton, 1st June, 1887.

THE FREEHOLD Loan and Savings Company

Cor. Church and Court Sts., Toronto.  
Established in 1859.

Subscribed Capital,	\$1,876,000
Capital Paid-Up,	1,000,000
Reserve Fund,	450,000

PRESIDENT, - HON. WM. McMASTER.  
MANAGER, - HON. S. C. WOOD.  
INSPECTOR, - ROBERT ARMSTRONG.

Money loaned on Real Estate security.  
Deposits received and Debentures issued at current rates of interest.

J. DUNCAN DAVISON,

114 St. James Street,  
(Care Dun, Wiman & Co.)  
COMMISSIONER  
For following Provinces:  
Ontario, Quebec, Manitoba, New Brunswick,  
Nova Scotia and Prince Edward Island.

Oceanic Steamships.

Allen Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails.

1887—Summer Arrangements—1887

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian	4,100	Building.
Siberian	4,600	Capt. R. P. Moore.
Carthaginian	4,600	" A. Macnicol.
Parisian	5,400	Lt. W. H. Smith, R.N.R.
Sardinian	4,650	Capt. Joseph Ritchie.
Polynesian	4,100	" H. Wylie.
Sarmatian	3,600	" W. Richardson.
Circassian	4,000	Lt. R. Barrett, R.N.R.
Peruvian	3,400	Capt. J. G. Stephen.
Nova Scotian	3,300	" R. H. Hughes.
Hibernian	3,434	" J. Brown.
Caspian	3,200	" Alex. McDougall.
Norwegian	3,531	" R. Carruthers.
Austrian	2,700	" John Bentley.
Nestorian	2,700	" John Farrell.
Prussian	3,000	" James Ambury.
Scandinavian	3,600	" John Park.
Buenos Ayrean	3,800	" J. Scott.
Corean	4,000	" C. J. Menzies.
Grecian	3,600	" C. E. LeGallais.
Manitoban	3,150	" W. Dalziel.
Canadian	2,600	" J. Kerr.
Phenician	2,800	" D. McKillop.
Waldensian	2,600	" D. J. James.
Lucerne	2,200	" W. S. Main.
Newfoundland	1,500	" C. Mylins.
Acadian	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool, Londonderry and Montreal Mail Service

Sailing from Liverpool on THURSDAYS, and from Quebec on THURSDAYS, and from Halifax on SATURDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC.

*Parisian	Thursday, May 19
*Sarmatian	Thursday, May 26
*Sardinian	Thursday, June 9
*Parisian	Thursday, June 23
*Sarmatian	Thursday, June 30
*Sardinian	Thursday, July 14
*Parisian	Thursday, July 28

\*These steamers carry neither cattle nor sheep.

Rates of Passage from Quebec:

Cabin	.....\$60, \$70 and \$80.
Intermediate	.....\$30.00
Steerage	.....\$20.00

(According to Accommodation.)

Through Bills of Lading granted in Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Boston, Portland or Halifax.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Allan Bros. & Co., 203 Leadenhall street, E.C. London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Thos. Cook & Son, 261 Broadway, New York; or to G. W. Robinson, 136 1/2 St. James street, opposite St. Lawrence Hall, or to

H. & A. ALLAN,

86 State St., Boston, and 25 Common Street, Montreal.

Oceanic Steamships.

ROYAL MAIL  
DOMINION LINE  
OF STEAMSHIPS.



Montreal	.....3,284	Toronto	.....3,284
Dominion	.....3,176	Ontario	.....3,176
Texas	.....2,700	Sarnia	.....3,850
Quebec	.....2,700	Oregon	.....3,850
Mississippi	.....2,680	Vancouver	.....5,700

Liverpool Service.

SAILING DATES.

Toronto, from Montreal	.....17th May, Tuesday.
Montreal,	.....24th May, "
*Vancouver, from Quebec	.....2nd June, Thursday.
*Sarnia,	.....10th June, Friday.
*Oregon,	.....16th June, Thursday.

Bristol Service [for Avonmouth Dock].

Quebec, from Montreal	.....19th May, Thursday.
Dominion,	.....26th May, "
Mississippi	.....2nd June, "
Ontario,	.....9th June, "

Rates of Passage.

Cabin, \$50 to \$80, according to Steamer and berth. Second cabin, \$30. Steerage at lowest rates. Passengers can embark at Montreal if they so desire. Prepaid steerage tickets issued at the lowest rates. \*These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada. For Freight or Passage, apply in London to McIlwraith, McEacham & Co., 5 Fenchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,  
Exchange Court, Montreal

F. H. REYNOLDS, Montreal. R. A. KELLOND, Toronto.

REYNOLDS & KELLOND,  
Solicitors of Patents

And EXPERTS in PATENT CAUSES,  
156 St. JAMES STREET, - - - MONTREAL.  
And 24 KING STREET EAST, - - - TORONTO.

Branch Office, Washington, D.C., and Agencies  
in all Foreign Capitals.

Legal.

Montreal.

CHURCH, CHAPLEAU, HALL & NICOLLS,  
Advocates, Barristers, Commissioners, &c.

HON. L. RUGGLES CHURCH, Q.C., HON. J. A. CHAPLEAU,  
Q.C., M.P., JOHN B. HALL, JR., M.P.P.,  
ARMINE D. NICOLLS.

MACMASTER, HUTCHINSON, WEIR & MacLENNAN  
Advocates, Barristers, Solicitors, &c.

DONALD MACMASTER, Q.C. M. HUTCHINSON, B.C.L.  
ROBT. B. WEIR, B.C.L. F. B. MACLENNAN, B.C.L.

Toronto.

JONES, MACKENZIE & LEONARD  
Barristers & Solicitors,  
Canada Permanent Chambers, Toronto.  
CLARKSON JONES. BEVERLY JONES  
GEO. A. MACKENZIE. C. J. LEONARD.

English Agent:  
JONAS AP JONES, 99 Cannon St., London.  
\*Correspondent, for N.Y., Illinois and other States.

Railways,



Intercolonial Railway.

WINTER ARRANGEMENT.  
Commencing November 22nd, 1886.

Through Express Passenger Trains  
run daily (Sunday excepted) as follows:

Leave Levis	.....8.00 A. M.
Arrive Riviere du Loup	.....12.50 P. M.
Trois Pistoles	.....1.10 "
Rimouski	.....3.00 "
Little Metis	.....4.10 "
Campbellton	.....7.50 "
Dalhousie Junction	.....8.32 "
Bathurst	.....10.33 "
Newcastle	.....12.15 A. M.
Moncton	.....3.40 "
Saint John	.....7.00 "
Halifax	.....12.05 P. M.

The Grand Trunk trains leaving Montreal at 10.15 p.m. connect at Point Levis with these trains. The trains to Halifax and Saint John run through to their destinations on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c.,

Apply to

G. W. ROBINSON,  
Eastern Freight & Passenger Agent,  
136 1/2 St. JAMES St.,  
Opposite St. Lawrence Hall,  
MONTREAL.

D. POTTINGER,  
Chief Superintendent

Railway Office,  
Moncton, N.B., November 16th, 1886.

THE INTERNATIONAL RAILWAY AND STEAM  
NAVIGATION

GUIDE.

Published Monthly, containing the Time-Tables, and Maps of all the Canadian and the principal American Railway and Steam Navigation Lines.

For sale by news dealers and booksellers and by news agents on Trains and Steamers.

Price, 20 cents.

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C. R. CHISHOLM & CO.,

1739 Notre Dame Street, Montreal,  
Publishers and Proprietors.

J. W. POTTS & Co.  
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—AND—  
COMMISSION MERCHANTS

IMPORTERS & DEALERS IN

Foreign & Domestic Fruit and Produce,  
41 & 43 GERMAIN STREET,  
Opposite Country Market,

ST. JOHN, N. B.

REFERENCES—Bank of Montreal, St. John; A. A. Ayer, Montreal.

Get your Job Printing done at the  
"Journal of Commerce" Office

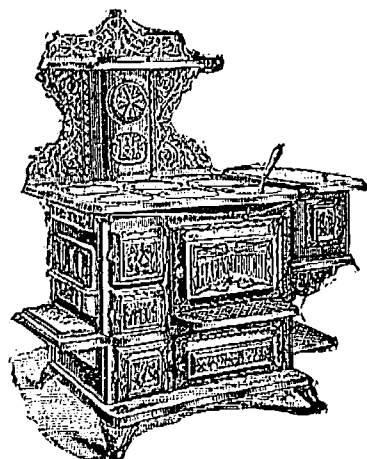
# HAPPY THOUGHT COOKING RANGE

*This Range is adapted with or without Hot Water Attachments.*

IT IS SIMPLY PERFECT IN CONSTRUCTION, AND IN BEAUTY OF DESIGN AND FINE FINISH THERE IS NOTHING IN THE MARKET TO SURPASS IT.

THE RANGE IS FITTED WITH  
**SMITH'S PATENT DUPLEX GRATE,**

For which I have the exclusive right to manufacture in the Dominion.



In the matter of fuel it economises about **50 per cent.** and the fire can be kept in from January to December without any accumulation of clinkers (an immense advantage), these being thrown out by an attachment for that purpose.

Wherever these Stoves, with the

**CELEBRATED DUPLEX GRATE,**

are introduced, orders come freely. Dealers will do well to correspond either direct or with the Eastern Agency, 422 St. Paul Street, Montreal, where any information can be obtained.

Catalogues furnished on application.

**BUCK'S STOVE WORKS,**  
BRANTFORD, ONT.

**J. H. HANSON, 422 St. Paul St.,**  
MONTREAL.

Telephone No. 1527.

# W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

**SOFA, CHAIR AND BED SPRINGS**

A large stock always on hand.

**Roman Cement, Portland Cement, Water Lime.**

Drain Pipes, Vent Linings,  
Fire Covers, Fire Bricks, Fire Clay,  
Whiting, Plaster of Paris,  
Borax, China Clay, Etc.

**THE GILBERT**  
*Blasting and Dredging Co's*

(LIMITED),

**CONTRACTORS.**  
MONTREAL.

THE

**Gilbert Brothers Engineering Co.**

(LIMITED)

**CONTRACTORS**  
MONTREAL.

ESTABLISHED 1801.

**The Oldest and Most Reliable China House in Canada.**

Office & Sample Rooms: 339 & 341 St. Paul Street.  
Warehouses: 8 & 10 LeRoy Street, 26 & 30 St. Dizier St.

**JOHN L. CASSIDY & CO.**

Importers of

BRITISH, FOREIGN AND AMERICAN

**China, Glass and Earthenware,**

Electro-Plated Ware, Lamps, Lanterns and Table Cutlery, Railway & Hotel Supplies.

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**R. McDOUGALL & CO.**

MANUFACTURERS OF

Iron Force, Lift and Cistern

**PUMPS,**

WINDMILLS, &c.,

GALT, - - Ont.

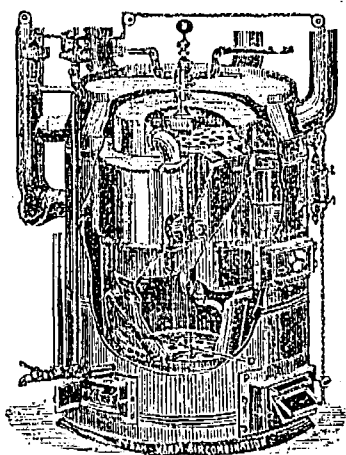
**E. BANFILL,**

**Practical Machinist.**

No. 43 DOCK STREET,

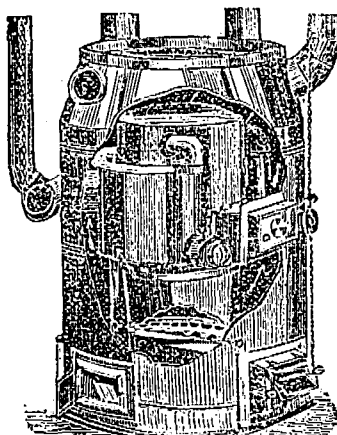
**St. John, - - - N.B.**

Machinery Made and Repaired. Also Taps and Dies. Agent for Gas and Steam Engines. Repairing promptly done day or night.



WARM AIR AND STEAM COMBINATION.

Furnaces Complete,  
PRICES FROM \$50 TO \$1,000.  
SEND FOR CATALOGUE.



WARM AIR FURNACE.

**J. F. PEASE FURNACE COMPANY,**

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**CELEBRATED ECONOMY FURNACE,**

87 Church Street,

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Also: Syracuse, N.Y.

- St. Catharines Saw Works. -

**R. H. SMITH & CO.,**

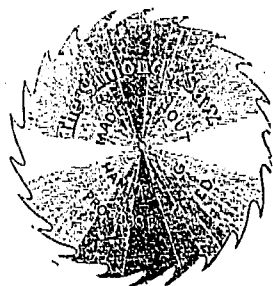
ST. CATHARINES, ONT.

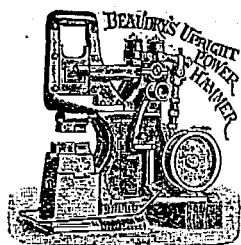
SOLE MANUFACTURERS IN CANADA OF

**THE "SIMONDS" SAWS**

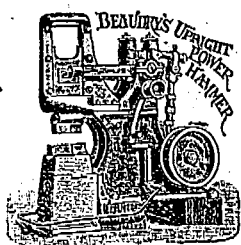
At Greatly Reduced Prices.

All our Goods are manufactured by the "Simonds" process. Our Circular Saws are unequalled. We manufacture the genuine Hanlan Lanco Tooth, Diamond, New Improved Champion, and all other kinds of Cross-Cut-Saws. Our HAND SAWS are the best in the Market, and as cheap as the cheapest. Ask your hardware Dealer for the St. Catharines make of Saws. **The Largest Saw Works in the Dominion.**

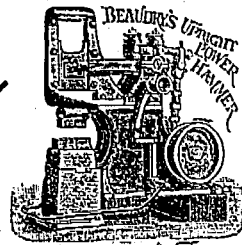




**SIMPLE.**



**PRACTICAL.**



**LOW PRICED.**

# BEAUDRY UPRIGHT CUSHIONED POWER HAMMER.

ENTIRELY NEW DESIGN.

Does not vibrate.  
Requires no helper.  
Always ready for use.  
Does not chill the work.  
Gives a perfectly square blow.

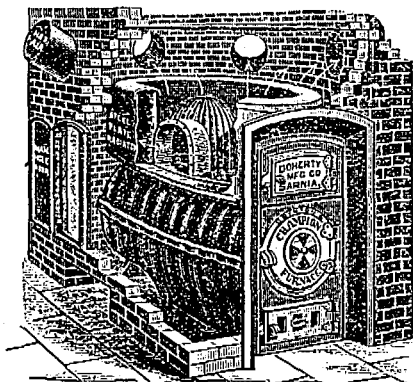
Has open space between the dies.  
The stroke can be changed easily and quickly.  
Will give one blow or more as required, light or heavy.

Can be run cheaply and with very little power.  
The anvil is entirely separate from the frame.  
It is the least complicated and most efficient power hammer in the world.

Send for Price List.

MILLER BROS. & MITCHELL, SOLE MAKERS FOR CANADA, MONTREAL.

## THE NEW BOYNTON CHAMPION WOOD FURNACE.



FOR HEATING  
**CHURCHES, SCHOOLS,  
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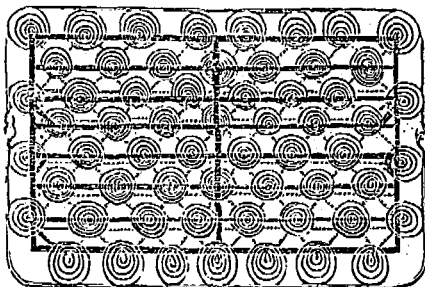
Capacity, Power and Durability,  
This Furnace far surpasses any other.

On a New Principle and Free from Complications.

Write for particulars to

Doherty Manufacturing Company,  
SARNIA, ONT.

The largest line of Coal and Wood Furnaces made in Canada.

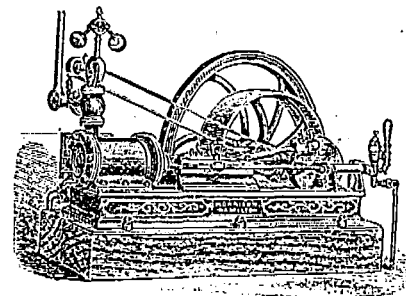


Wilder's Metallic Folding Spring Bed,  
The only genuine Spring Bed ever offered to the public.

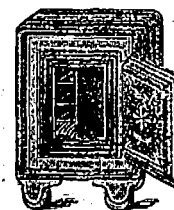
H. A. WILDER & CO.,  
Manufacturers of

MATTRESSES OF EVERY DESCRIPTION,  
402 & 404 St. James Street, Montreal.

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**Steam Engines and Boilers,**  
OF ALL SIZES; ALSO  
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**CHAMPION  
FIRE & BURGLAR PROOF  
SAFES.**

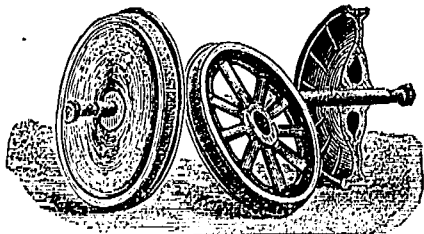
These Safes are warranted to be the best filled, best and strongest made, and from the very latest improved States patterns. Prices and terms to suit. It will cost you nothing to call and see them before buying. Second hand Safes at your own price. One half minute's walk from Post Office.

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**GENERAL MACHINIST**  
Printing Presses a Specialty.  
ALL KINDS OF JOBBING.  
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MANUFACTURERS OF  
Railway Car Wheels and Charcoal Pig iron.

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—[LIMITED]—



**Black Diamond Steel Works**

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LAKE SUPERIOR COPPER MILLS.

**Specialties:**

High Grade Crucible Steel for Tools of All Kinds.

**BOILER PLATE**

Soft Centre Crucible Steel Mould Boards, Saw Steel, File Steel, &c., &c.

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96 to 104 Mill Street,

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Manufacturers of

Cut Nails and Spike, Wrought Ship and Railway Spike, Clinch, Pressed and Boat Nails, Tacks, Finishing Brads, Shoe Nails, &c.

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Gas and Steam Fitter, Practical Sanitarian and Lead Burner.

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Wire Manufacturers and Metal Perforators,

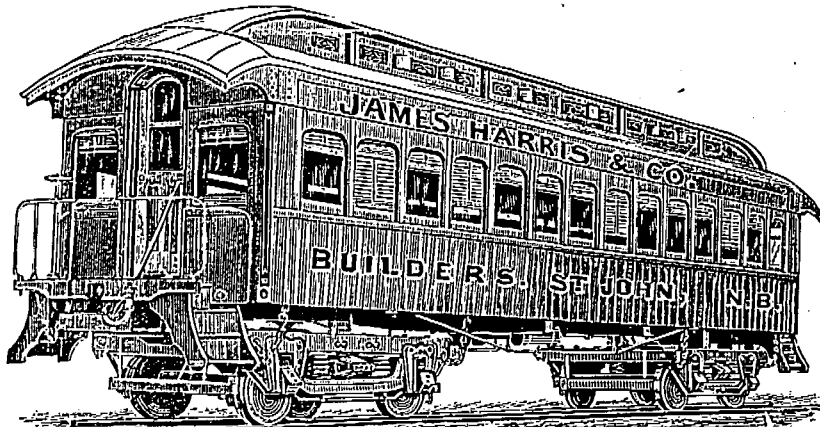
Victoria Wire Mills,  
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**New Brunswick Foundry Railway Car Works**

PORTLAND ROLLING MILL.

J. HARRIS & CO.

ESTABLISHED 1828.



Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyred, Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shafts, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

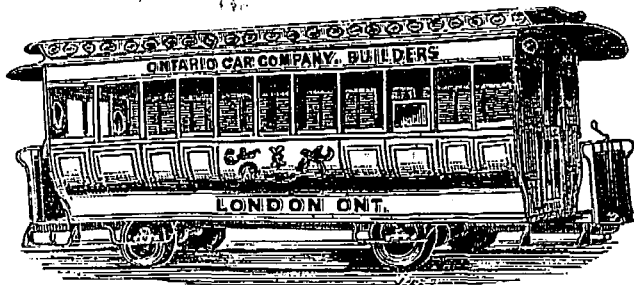
ST. JOHN, N. B.

WORKS ESTABLISHED 1871.

**ONTARIO CAR & FOUNDRY CO. LTD.**

THOMAS MUIR, Manager.

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—MANUFACTURERS OF—

**RAILWAY & TRAMWAY PASSENGER AND FREIGHT CARS AND CHILLED WHEELS,**

Screw-Lever Dump Car (One man can discharge 20 tons),

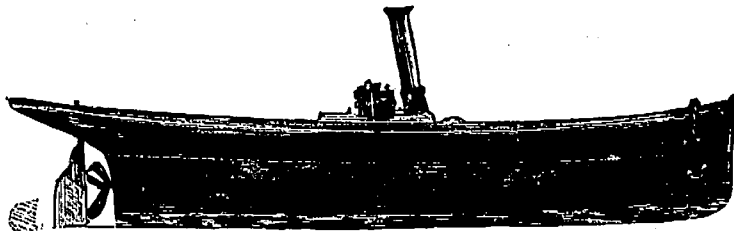
Dailey and Hawks' Platform Car Snow Plow and Flanger,

Contractors' Bridge Bolts and Iron Work,

Castings of every description, Iron Columns, Cylinders, &c.  
Railway Safety Gates.

**CRIDIFORD & ROBERTSON**

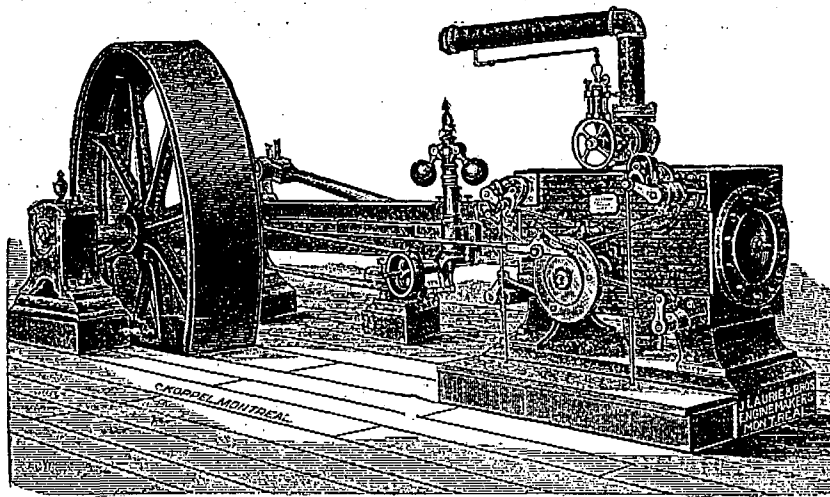
**ENGINEERS & MILLWRIGHTS, - - 25 BLEURY STREET, MONTREAL.**



Manufacturers of Shafting, Hangers, Pulleys, Dies, Models and General Machinery. Also Punching Presses, Bookbinders' Tools, Warehouse Hoists, Etc.

**YACHTS AND ENGINES.**

Robertson's Patent Unitriple Engine. Saves one-fourth of Fuel. Sole Makers for Canada.



**JOHN LAURIE & BRO.,**  
MANUFACTURERS OF

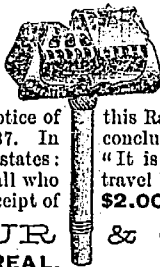
*Corliss Automatic Steam Engines, Steam Pumps and all kinds of Machinery,*  
72 & 74 WELLINGTON ST., AND 81 & 83 PRINCE ST., MONTREAL.

**THE STAR SAFETY RAZOR.**

A great invention, which is a convenient luxury, and shaving the face — never be

*Travellers can shave themselves on the*

See Oliver Wendell Holmes' notice of "ope," *Atlantic Monthly* for March, 1887. In the merits of this little article, he states: me to commend the STAR RAZOR to all who at home." Sample razor sent on receipt of



renders shaving an easy and obviates all danger of cut-Once used you will without it.

*Train or Steamboat when in full motion.*

this Razor in his "One Hundred days in Eur-concluding a somewhat lengthy dissertation on "It is pure good will to my race which lends travel by land or sea, as well as to all who stay \$2.00.

**SEYMOUR & CO.,**  
658 Craig Street, MONTREAL,

Wholesale Agents for the Dominion.

**GURNEY & WARE'S  
STANDARD SCALES**

For Railroads, Rolling Mills, Grist Mills, and Elevators.

SCALES FOR EVERYTHING, HAY, COAL AND STOCK.  
ALL SIZES OF WAREHOUSE SCALES, COUNTER SCALES OF ALL KINDS

**DAIRY AND FARMERS' SCALES.**

*Fish, Pork and Wool Scales, Butchers' Scales, Scales and Beams for Pedlars' Waggon, All sizes of Railroad and Warehouse Trucks, Alarm Money Drawers.*

Every Scale Warranted. All makes promptly repaired.

Send for Illustrated Catalogue to

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**E. & C. GURNEY & CO., E. & C. GURNEY & CO.,**  
437 St. Paul Street, Montreal. Rupert Street, Winnipeg, MAN.

**J. S. MAYO,**

Importer and Manufacturer of

**- OILS -**

OF EVERY DESCRIPTION.

9 Common St., MONTREAL.

**MACHINE OILS.**

BY USING

**LARDINE**

The justly celebrated heavy-bodied Wearing Oil, your machinery will be free from accidents and break-downs. Buy no other. Manufactured solely by

**McCOLL BROS. & CO., TORONTO**  
Our Extra 600 Fire Test CYLINDER OIL is unexcelled.

**W. E. ELLIOTT & CO.** DEALERS IN Lubricating Oils 89 St. James St

*Excelsior Mfg. and Refining*

COMPANY,

66 Pearl Street, TORONTO,

Sole Manufacturers of

**Dewar's Hammer Hardening Anti-Friction Metal.**

Send for list of Testimonials, &c.

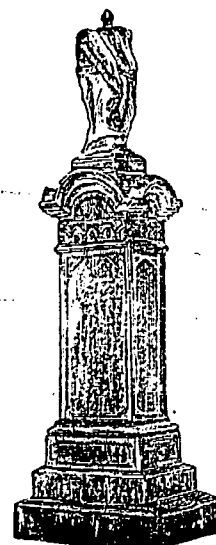
**THE MONCTON  
COTTON MANUF'G CO.**

MONCTON, N. B.

Manufacturers of

**BROWN COTTONS & SHEETINGS,**

Cotton Yarns, &c.



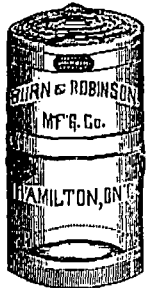
*New Brunswick Red Granite Co.,*  
**ST. JOHN, NEW BRUNSWICK.**  
QUARRIES, - - - { RED } AT BAY OF FUNDY.  
                                  { GRAY } AT SPOON ISLAND.  
Largest polishing facilities in America for Monumental and Building work. A specialty made of polished Granite Columns and Pilasters. Correspondence solicited.

# THE BURN AND ROBINSON

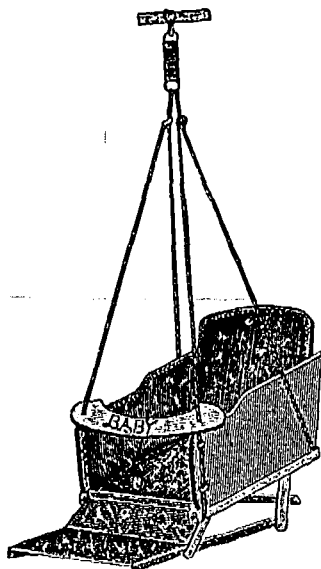
MANUFACTURING CO. (Limited),

**HAMILTON, - - - ONTARIO.**

MANUFACTURERS OF



Cheese Factory Can Trimmings,  
R. R. Delivery Can Trimmings,  
Creamer Can Trimmings,  
Dairy Pail Bottoms.



## OTTERVILLE MANUF'G CO.

OTTERVILLE, Ont.

TOTHILL'S CELEBRATED  
**Baby Jumper, Swing Chair and Bed.**

*Delight the Babies. Comfort for Mothers.  
And they are Cheap.*

Also, THE BEST  
**CARPET SWEEPERS**

MADE IN THE DOMINION.

*Step Ladders and Fence-Building Tools.*

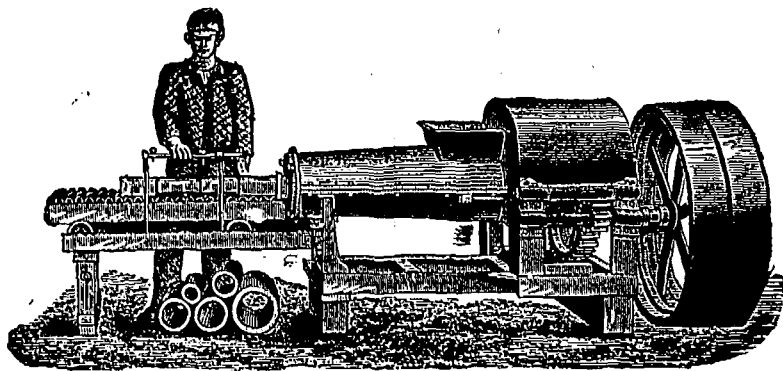
Samples at:

48 WELLINGTON STREET, - - - TORONTO  
1727 NOTRE DAME STREET, - - - MONTREAL  
67 DALHOUSIE STREET, - - - QUEBEC

Prices to trade on application.

## KELLS & SONS' IMPROVED BRICK & TILE MACHINE

Cheapest Simplest and Most Improved yet in use.



Awarded Prize at Industrial Exhibit this season.

Send for Testimonials and Price List.

**H. C. BAIRD, Manufacturer, - - - - PARK HILL, Ont.**

References, where our Machines give good satisfaction:—A. Smith, Corval, Ont.; W. Kirkland, Whitby, Ont.; W. M. Mitchell, Aurora, Ont.; W. Elliott, Park Hill, Ont.; W. Clink, Theford, Ont.; W. Hales, Bridgen, Ont.

## Machinery for Sale.

SAW-MILL MACHINERY FOR SALE BY  
H. W. PETRIE, BRANTFORD, ONT.

SAW-MILL—Waterous make. Direct action.  
Complete with power. Good saw all ready  
for use.

SAW-MILL—Goldie & McCulloch make, with  
inserted tooth saw.

SAW-RIG—Haggert Bros' make, St. Thomas,  
Ont, with or without power.

SAW-MILL—Reid & Jarr's make. 30-ft. car-  
riage, modern rig.

LOG & LUMBER CARS—Several in stock.  
Prices low.

ONE WATEROUS ADJUSTABLE BOLTER  
AND PICKET MACHINE.

DOUBLE EDGER—Waterous Engine Co.  
build. Been thoroughly repaired.

LATH MACHINE—One Waterous self-feeder.  
Good as new.

TWO STAVE CUTTERS—Complete with  
Pitman rod and counter shaft.

TWO DOUGHERTY SHINGLE MACHINES  
—In good order. Price very low.

UPRIGHT SHINGLE SWING SHINGLE  
MACHINE—Law's patent, Galt make, iron  
frame.

SHINGLE MACHINE—Smallwood patent.  
Waterous make, with jointer and drag saw.

WATEROUS SELF-ACTING SHINGLE MA-  
CHINES AND EDGERS—New saws.

GOLDIE & McCULLOCH SELF-ACTING  
SHINGLE MACHINE—Latest make. A  
fine mill.

WHEEL JOINTERS—4, by different makers,  
and very cheap.

HEADING MACHINERY—One heading plan-  
er, saw, turner and jointer at a bargain.

Large stock of Engines, Boilers, Iron and  
Wood-working Machinery, Grist Mill Ma-  
chinery, &c. Send for catalogue.

12 WATER WHEELS—Of different makes.  
Send for descriptive catalogue.

Full Stock of Pipe Dies and Taps. Also  
Hand Taps and Dies. Pipe Vices, &c., &c.

FLOUR TRIERS—Chicago make. Every  
miller and flour buyer should have one.

Full details of any of the above Machinery  
forwarded on application. Address:

**H. W. PETRIE,  
Brantford, Ont.**

## Amherst Stove and Machine Works,

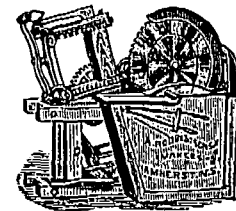
Established 1848.

HODGSON'S, PATENT SHINGLE MACHINE

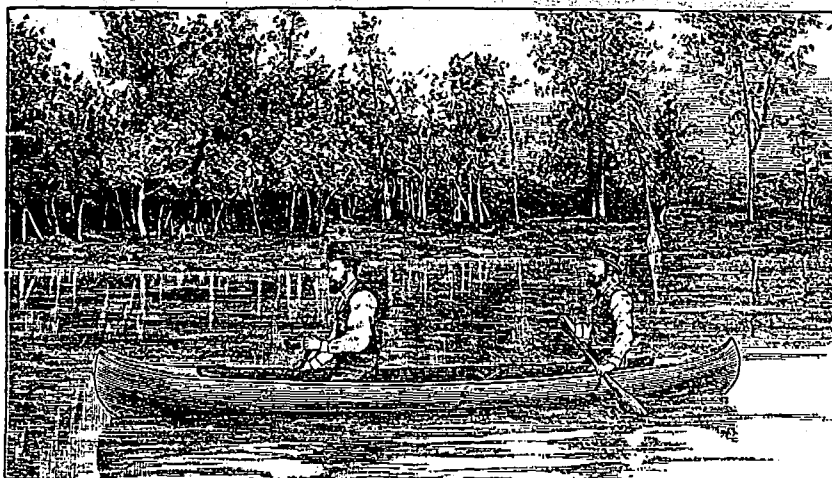
Is the Best and  
Cheapest made in  
Canada.

Manufacturers of  
Rotary Saw Mills,  
Hodgson's Patent  
Saw Grinder.

General Agents  
for Maritime Provinces  
for Leonard  
and Sons Celebrated  
Engines and  
Boilers.



Manufacturers and Dealers in Saws, Belling, Steam and  
Water Pipes, Mill Supplies and Machinery of every description.  
Write for Circulars. A. ROBB & SONS, Amherst, N.S.



**WILLIAM ENGLISH**  
 PETERBOROUGH, ONT.  
 Manufacturer of ALL KINDS OF CANOES.

**VIENNA BAKING POWDER.**

For sale  
 by all lead-  
 ing Grocers  
 in the Do-  
 minion.



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 LISHED  
 1871.

S. H. & A. S. Ewing, Props., St. James Street,  
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**BRITISH AMERICAN  
 BANK NOTE COMP'Y.**

Incorporated 1/1/66. Capital, \$200,000.

G. B. BURLAND, President and Manager. GEO. J. BOWLES, Secretary.

Steel Plate Engraving and Printing, Bank  
 Notes, Bonds, Stock Certificates Exchange,  
 Portraits, Book Plates, &c., &c.

OFFICES: 46 St. JOHN STREET, MONTREAL.

**THE JOSEPH HALL**  
**MACHINE WORKS,**

OSHAWA,

Have on hand and for sale the following :

- 1 only Leffel Water Wheel, 52-inch, with sun,
- 1 " " " " 52-inch, against sun,
- 1 " " " " 48-inch, with sun,
- 1 " " " " 44-inch, against sun,
- 1 " " " " 44-inch, with sun,
- 1 " " " " 35-inch, against sun,
- 1 " " " " 35-inch, with sun,
- 1 " " " " 23-inch, with sun,
- 2 " " " " 20-inch, against sun,
- 2 " " " " 20-inch, with sun,
- 1 " " " " 17 1/2-inch, with sun,
- 1 " Champion Water Wheel Governor.

**Iron Pulleys, Hangers, Shafting, Couplings.**

A large assortment, almost every size and kind of Pulley in stock,  
 finished and ready for use.

**15,000 PATTERNS,**

In Wood, Iron and Brass, covering almost every requisite for the most extensive  
 Foundries in the Dominion, for

**General Machinery, Railway and Car Work, Mill  
 and Fancy Castings, Agricultural Implement  
 Work, Engine and Boiler Work.**

Enquirers will please send descriptions of what they may require. For prices and  
 terms, apply to

**JOHN LIVINGSTONE, Trustee.**

**Railway Equipment,**

**Pumping Machinery,**

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IRON AND WOOD-WORKING

MACHINERY,  
 STEAM ENGINES,

BOILERS,

**MACHINERY SUPPLY ASSOCIATION,**

Corner Craig and Bleury Streets, MONTREAL.

P. O. Box 1098.

SHAFTING,

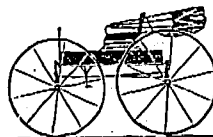
HANGERS,

PULLEYS,

Machinists'

Tools,

Etc.



HAVE

**500**

BUGGIES, PHAETONS, AND CARTS

To Sell in 1887,

and can beat the world on prices.

**R. J. LATIMER,**

92 McGill Street, Montreal

Leading Manufacturers, &c.

**D. MORRICE, SONS**  
& CO.,

Manufacturers' Agents, &c.  
MONTREAL & TORONTO.

**HOCHELAGA COTTONS.**

Brown Cottons and Sheeting Bleached  
Sheetings, Canton Flannels, Y ns, Bags,  
Ducks, &c.

**ST. CROIX COTTON MILL.**

Tickings, Denims, Apron Checks, Fine  
Fancy Checks, Gingham, Wide Sheetings,  
Fine Brown Cottons, &c.

**ST. ANNE SPINNING CO. (Hochelaga.)**

Heavy Brown Cottons and Sheetings.  
**TWEEDS, KNITTED GOODS,**  
**FLANNELS, WOOLLEN YARNS,**  
**BLANKETS, &c.**  
The Wholesale Trade only Supplied.

**GEO. H. LABBE & CO.,**

Importers and Manufacturers of  
Chairs, Rockers, Bedsteads, Bedroom, Parlor  
and Dining Room Furniture and Bedding.  
**(WHOLESALE.)**  
**No. 445 ST. JAMES STREET,**  
(Formerly Bonaventure Street),  
**MONTREAL, P.Q.**

Leading Manufacturers, &c.

**CANTLIE, EWAN & Co.,**  
General Merchants,  
**AND MANUFACTURERS' AGENTS.**

*Bleached Shirtings,*  
*Grey Sheetings, Tickings,*  
*White, Grey & Colored Blankets,*  
*Fine and Medium Tweeds,*  
*Knitted Goods,*  
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*Low Tweeds, Etoffes, &c.*

Wholesale only Supplied.

15 Victoria Square, | 20 Wellington St. W.  
MONTREAL. | TORONTO.

*The Overland Series*

**STEEL PENS.**

Adapted to every description  
of writing.

**10 DIFFERENT KINDS.**

Send for sample card and price list.

**MORTON, PHILLIPS & BULMER,**

Stationers, Blank Book Makers and Printers,

1755 & 1757 Notre Dame St., Montreal.

Leading Manufacturers, &c.

We beg to inform the trade that  
we have now in stock a full  
line of colors in

**Knitting Silk.**

In both REELED and SPUN SILKS.  
To be had of all Wholesale Houses  
in Canada.

**BELDING, PAUL & CO.,**  
MONTREAL.

**FERGUSLIE**

**THREAD WORKS**

PAISLEY, SCOTLAND.

**J. & P. COATS, Proprietors.**

THE largest Thread Works in the World.  
Employ between 3,000 and 4,000 hands  
since 1877, and have largely added to the  
number since the new mill, 392 x 132 feet  
and 98 feet in height, has been completed.

**CLAPPERTON'S**

EXTRA SUPER 6-CORD

**Spool Cotton.**

**KNOX'S**

**LINEN THREADS**

— AND —

**GILLING NETS.**

Agents for Canada:

**GEO. D. ROSS & CO.,**  
648 CRAIG STREET,  
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Branch Office:

22 FRONT STREET WEST, TORONTO.

Estimates for all kinds of PRINTING  
cheerfully given on application to this  
Office. We make a specialty of FINE  
COMMERCIAL WORK.

**The J. A. CONVERSE**

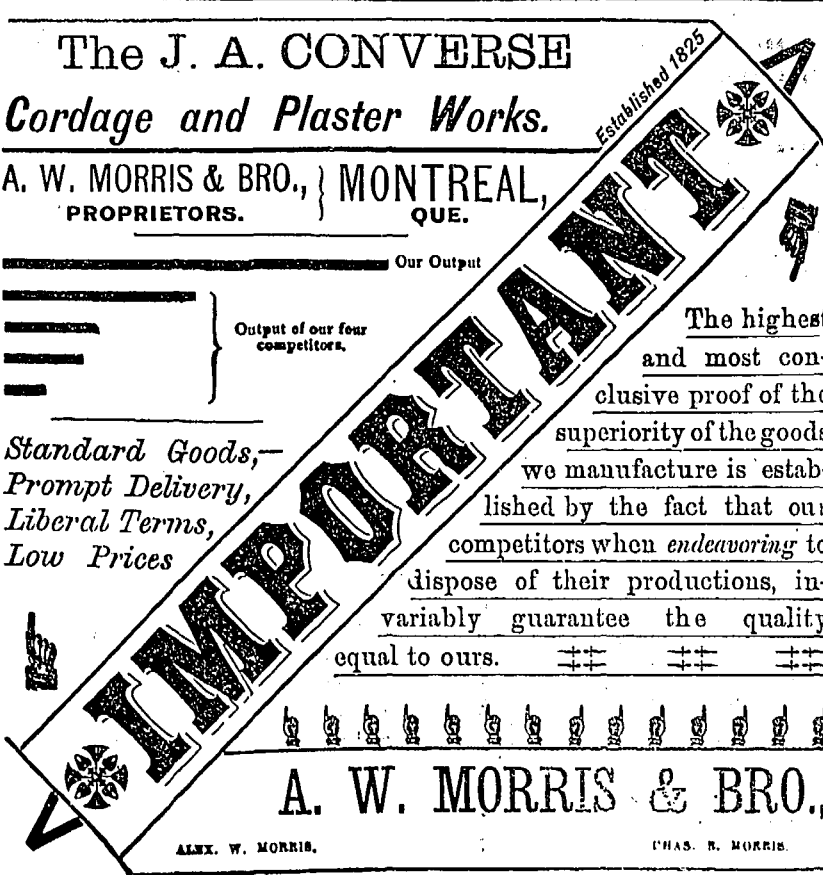
**Cordage and Plaster Works.**

**A. W. MORRIS & BRO., } MONTREAL,**  
**PROPRIETORS. } QUE.**

Our Output

Output of our four  
competitors.

Standard Goods,  
Prompt Delivery,  
Liberal Terms,  
Low Prices



The highest  
and most con-  
clusive proof of the  
superiority of the goods  
we manufacture is estab-  
lished by the fact that our  
competitors when endeavoring to  
dispose of their productions, in-  
variably guarantee the quality  
equal to ours. ++ ++ ++

**A. W. MORRIS & BRO.,**

ALEX. W. MORRIS.

CHAS. R. MORRIS.

Leading Wholesale Trade of Montreal.

**John Clark, Jr., & Co's**  
M. E. Q.  
**Spool Cotton.**

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.  
Orders will receive prompt attention.  
**Walter Wilson & Co.** Agents for the Dominion.  
• 3 St. Helen Street, MONTREAL.  
WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
LISBURN.

Received <b>Gold Medal</b> THE Grand Prix Paris Ex- hibition, 1878.		Received <b>Gold Medal</b> THE Grand Prix Paris Ex- hibition, 1878.
--	--	--

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.  
**WALTER WILSON & CO.,**  
SOLE AGENTS FOR THE DOMINION,  
1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

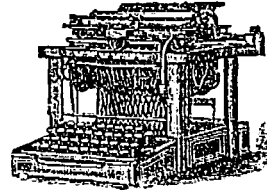


JUST RECEIVED:

**New Java Rice,**  
" **Japan Rice.**

Send for samples and quotations.  
**TURNER, ROSE & CO.**  
Cor. St. John & Hospital Streets.

**THE STANDARD**



MONTREAL, 27th May, 1885.  
To  
**J. O'FLAHERTY.**  
We had in our Office a Writing Machine of another make, but could never get satisfactory results. We were induced to try the No. 2 REMINGTON, and have now two of these with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.  
Yours truly,  
LACOSTE, GLOBENSKY, BISSAILLON & BROSSAUX.

**TYPE WRITER.**  
of these with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.

**Reinhardt Manuf'g Co.,**  
MANUFACTURERS  
**FANCY GOODS, PLUSH GOODS, JEWELLERY CASES,**  
618 LaGauchetiere Street, MONTREAL.

*Commercial Summary.*

A PARTY of fifty Scandinavians have left for British Columbia to establish a fishing colony on the coast.

The first passage through the new aqueduct at Welland was made by the propeller Newburg, drawing 14 feet.

A DIVIDEND at the rate of seven per cent. for the year has been declared by the Canadian Bank of Commerce.

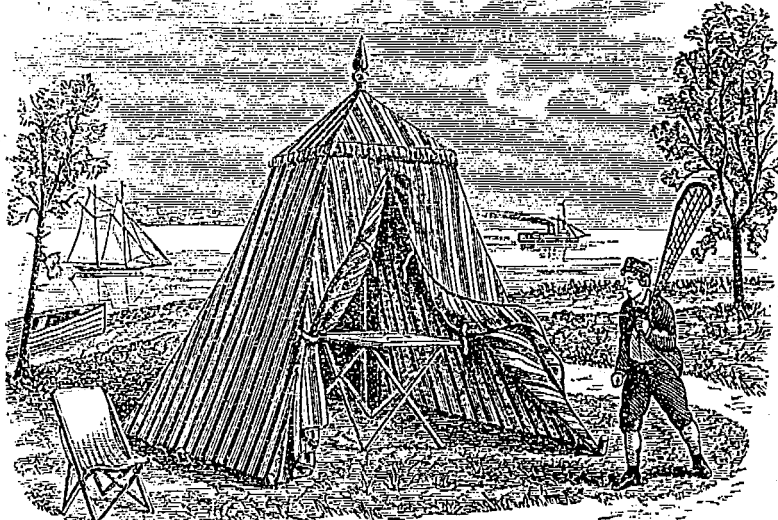
The Standard Bank of Canada declares a dividend for the current six months at the rate of seven per cent. per annum.

The next half-yearly dividend of the Bank of London will be 3½ per cent. Annual meeting will be held on July 20th.

DURING the past month 1,279 immigrants have arrived in Montreal, the largest number on record for the past fourteen years.

A DIVIDEND of 24½ cents in the dollar has been declared on the insolvent estate of G. S. Turner, boot and shoe dealer, of St. Thomas, Ont.

AN expert well-driller from Petrolia is going to try and bore through the earth that has caved in at the bottom of Stapleton salt well, Clinton.



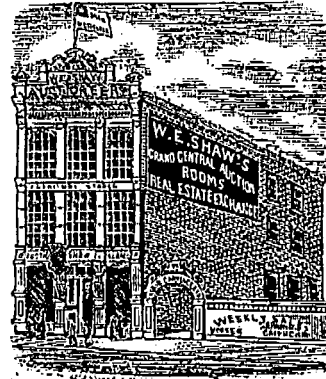
**NATIONAL MANUFACTURING COMPANY**  
160 Sparks St., OTTAWA—70 King St. West, TORONTO.

26 Gold and Silver Medals and 114 First Prizes for 1885.  
Grand Gold Medal at the World's Exposition, Antwerp, 1885.  
Tents, Flags, Awnings, Camp Furniture, Tarpaulins and Oil Clothing, Decorated Window Shades and Cornice Poles, SPORTING GOODS A SPECIAL FEATURE, comprising Baseball, Lacrosse, Football, Cricket, Lawn Tennis, &c. Send stamp for new illustrated and descriptive catalogue. Extra inducements to large buyers.

**NOTICE.**

**SPECIAL TO THE BOOT & SHOE TRADE**  
I am offering  
**12,000 PAIRS**  
of Fresh Spring and Summer Goods in Latest Style.  
Women's Misses' and Children's  
**FINE WORK**  
Close Buyers and Visitors  
coming to the market will do well to give me a call before placing orders elsewhere.  
**I. D. THURSTON,**  
SAMPLE ROOMS:  
743 Craig, Street - MONTREAL.

**W. E. SHAW,** Proprietor SHAW'S GREAT AUCTION SALES ROOM,



Real Estate Exchange and Hotel, 8, Courage Avenue, Montreal, 3rd and 4th floors, St. James St. Montreal, Ont. Regular auction sales every week. Consignments solicited.

Leading Wholesale Trade of Montreal.

# FISH, OILS, ETC.

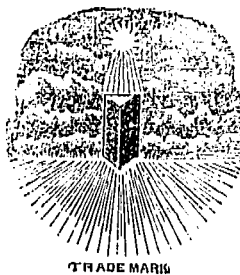
Choice Labrador Herrings,  
Green Codfish, Large and No. 1,  
Steam Refined Seal Oil,  
Newfoundland Cod Oil,  
Gaspe and Halifax do.,  
Newfoundland Cod Liver Oil

**Stewart Munn & Co.**  
No. 22 ST. JOHN STREET,  
Telephone, 1235. MONTREAL.

## Foundry Facings.

Guaranteed *BETTER* and *CHEAPER* than the imported article. Send us sample orders and we will make no charge unless satisfactory.

**LEE & COHEN,**  
154 WILLIAM STREET, 154  
MONTREAL.



TRADE MARK

**WILLIAM JOHNSON & CO.**  
PAINT & COLOR  
Manufacturers,  
572 William St., Montreal

Superfine Coach Col-  
ors  
Pure Colors in Oil,  
Evergreen,  
Decorators' Pure  
Lead,  
Genuine Lead.

*New and Popular Antique Colors.*  
OFFICES & WAREHOUSE, 12 & 14 ST. JOHN ST.

A SCHEME for bonusing cheese factories has been formulated by the Manitoba Government, with the view of encouraging their maintenance in the province.

WILLIAM LINKLATER, tinsmith, of Belleville, Ont., has assigned, and is now out of business. His stock has been sold to Wm. McGee, who now occupies the premises.

THE bakers of St. Thomas have raised the price of two-pound loaves of bread from five to six cents per loaf, in consequence of the advance in price of wheat and flour.

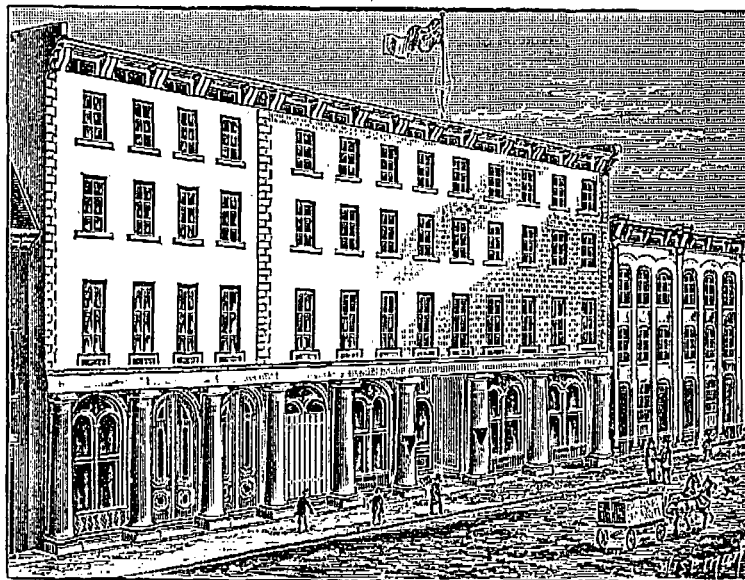
THE by-law submitted to the ratepayers of Petrolia recently, asking for permission to expend the sum of \$20,000 on public buildings, was carried by the decisive majority of 249.

TWENTY-SEVEN miles of the Northern Pacific railway extension from Grand Forks to the Canadian boundary have already been graded, and Pembina will be reached by next November.

IT is estimated that the recent forest fires in the Northern peninsula of the State of Michigan have caused a total loss of seven million dollars. Eight lives are known to have been lost.

# GREENE & SONS COMPANY,

WAREHOUSE, 513 TO 523 ST. PAUL STREET, MONTREAL.  
WHOLESALE MANUFACTURERS



COMPLETE LINES

LARGE STOCK.

Hats, Caps, Straw Goods, &c., Gentlemen's Furnishing Goods.

J. HORMISDAS PICHETTE, described as a trader of this city, has assigned. His liabilities are only \$178, and as the assets are announced to be nil, there will probably be little competition to secure the estate.

W. PEDDLE, a small grocer of Halifax, N.S., has assigned. He did a small local trade, and had a limited credit with those who knew him. — John W. Tapley, miller, of Edmuntson, N.B., is in difficulties.

LEWIS WILMOTT, harness maker, of Dresden, Ont., has plodded on in a small way for some time past, never having been estimated to be worth more than \$500. He has finally given up the struggle and assigned.

MR. A. MACNIDER, of the Bank of Montreal, has just returned from a visit to British Columbia. Mr. Macnider says the boom in town lots at Vancouver has given place to steady purchasing for immediate improvement.

THE work of digging the foundation of the new Canadian Pacific Railway Station was commenced on Saturday, and tenders for the building will be called for immediately. The bridge at Lachine is expected to be completed by Dominion day.

THE attention of R. A. Stewart, at present an exile from the Province of New Brunswick, and sojourning at some hotel in Montreal, Boston or Ottawa, is respectfully directed to the "Open Letter" addressed to him on another page.

MICHAEL GOULDING, a Halifax barber of a

speculative turn, who also ran a saloon, has assigned, with liabilities of \$1,000. He is said to have been a patron of the "bucket" shops, and to have lost some \$1,300 on margin. Hence his failure.

THE Lehigh Coal and Navigation Company have announced a semi-annual dividend of 2 per cent, payable on June 11. The business of the company for the first six months of the year shows a marked increase compared with the same period last year.

RICHARD SWALWELL, a city plumber, is offering a compromise of 50 cents in the dollar, unsecured, payable in 3, 6 and nine months, to his creditors, which will in all probability be accepted. His liabilities are \$2,300, and the assets are nominally worth \$1,200.

CITRON continues to show an advancing tendency both here and abroad. Cables from Leghorn indicate an unsettled market. The nominal price is quoted 66s. f. o. b., but the information is wired that to make a positive purchase probably as high as 70s. would have to be paid.

LARGE numbers of shad are being taken in the harbor at St. John, N.B., daily. It may be remarked that the shad caught this year are larger than those taken for many years past. Some of them weigh as much as 7½ pounds, and a number of them tip the scales at 6 pounds.

JOHN GRAY, general storekeeper, of Duntroon, Ont., has assigned, with liabilities of

Leading Wholesale Trade of Montreal.

**McArthur, Corneille & Co.**

Importers of and Dealers in

**WHITE LEAD AND COLORS,**  
DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, and Double Diamond Star Brands. English 16, 21 and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 ST. PAUL STREET,

—AND—

147, 149 and 151 COMMISSIONERS ST.

MONTREAL.

Leading Wholesale Trade of Montreal.

**KENNETH CAMPBELL & CO.**

Wholesale

**DRUGGISTS,**

OFFER FOR SALE

Good Liver Oil, Newfld.  
Good Liver Oil, Norwegian,  
Coriander Seeds, Cream of Tartar.

608 CRAIG STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

**LOCKERBY BROS.**

IMPORTERS

—AND—

**WHOLESALE GROCERS,**

CORNER

St. Peter & St. Sacramento Sts.

MONTREAL.

**D. McCALL & CO.**

Wholesale Millinery

AND

Fancy Dry Goods,

TORONTO AND MONTREAL.

We beg to advise the Trade generally of our removal to "GLENORA BUILDINGS," adjoining Balmoral Hotel, 1888 Notre Dame Street, where we now occupy a spacious flat, and are receiving weekly all the novelties of the season. The use of an elevator always ready at the call of visitors.

WM. J. O'MALLEY, Agent Montreal Branch.

**THE NAPANEE PAPER COMP'Y,**

MANUFACTURERS OF

News, Colored and Toned

**PRINTING PAPERS**

MILLS AT

NEWBURG, NAPANEE MILLS AND FENELON FALLS, ONT.

Samples furnished on application either to the Head Office, Napanee, or to

EASTERN AGENCY:

422 St. Paul St., Montreal.  
J. H. HANSON, Agent.

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112 Bay Street, Toronto.  
GEO. E. CHALLES, Agent.

\$4,000. He claims assets of \$6,000, and as he has always done well, apparently, it can only be supposed that he gave too much credit, and that the handsome surplus shown consists of book debts.

MANUFACTURERS of iron will be interested in the letter of Mr. Walter O. Purdy, of the well-known firm of James Pender & Co., manufacturers of horseshoe nails, of St. John, N.B., which appears in our correspondence columns. Mr. Purdy makes out a very strong case in support of his views.

It seems now to be decided that the Hon. Mr. Chapeau will resign his present arduous position in the Cabinet at Ottawa and accept the Lieutenant-Governorship of Quebec, in succession to the Hon. Mr. Masson. This change will ensure him a much needed rest from his political labors.

The total values of farm products and animals exported to Great Britain from Canada during the year 1886 amounted to \$22,543,891. Of the same articles to the United States, Canada exported \$15,495,783. The total exports were \$41,540,304 to Great Britain and \$33,747,371 to the United States.

W. C. POWELL, shoe dealer of Essex Centre, Ont., has assigned for the second time. He assigned in July last but succeeded in effecting a compromise at 60 cents in the dollar, which was duly chronicled in the JOURNAL of

that date. Since then his credit has been crippled and he has done very little good.

W. STONEY & Co., general storekeepers of Plantagenet, Ont., have assigned with liabilities of \$4,000 and assets nominally the same. They purchased the stock of W. A. Chamberlain valued at \$3,700 at 75 cents in the dollar, part cash and the balance on time. Their failure seems to show that this was too high a figure.

Our Toronto contemporaries state that J. D. Henderson, who for many years has been agent in that city for the Canada Life Assurance Company, is about retiring from that position, and that Messrs. G. A. and E. W. Cox, of Peterborough, will succeed him in the agency, removing to Toronto for that purpose.

E. H. LESAGE, dry goods merchant of this city, is in difficulties. The firm was formerly Lesage & Lesage, who dissolved in January last. The liabilities amount to \$9,700, and Mr. Lesage claims a surplus of \$4,000, so that a settlement is probable so soon as the stock is taken and the actual position of affairs ascertained.

The Inundation Committee are now considering the plan of the temporary dyke, which has been submitted to them by the engineers. It will, it is understood, extend from the Quebec gate barracks to the first lock of the canal, will be seven feet in height and will

be of clay protected by rough timber sloping to a point.

DAVID RIOUX, storekeeper of Trois Pistoles, Qué., whose efforts to effect a compromise on the basis of 25 cents in the dollar was chronicled in our first issue of last month, has apparently been unsuccessful and we now hear of his assignment. The liabilities are \$5,400 and the assets nominally \$5,000, apart from some real estate.

R. J. HILL, general storekeeper, of Durham, Ont., compromised in September, 1886, at 75 cents in the dollar, spread over twelve months. He succeeded in meeting two payments, but the third was evidently too much for him, and he is compelled to assign. Probably the composition was a larger one than his resources admitted of.

GEO. PATTERSON, general storekeeper, of Middleport, Ont., has assigned with liabilities of \$6,400 and assets of \$5,500. Five years ago he owned a farm, but believing he had a talent for business, he sold it and invested the proceeds in a general stock. He then had the capital but no experience; he now has the experience but not the capital.

DONALD A. McARTHUR, general storekeeper of Maxville, Ont., has assigned with liabilities of \$1,300 after three years trial of the place. The stock has been sold and the estate is now being wound up.—D. McCoy, general storekeeper of Midland, Ont., has assigned in trust.



**WALL PAPER FACTORY.**  
**COLIN McARTHUR & CO.**  
 PAPER HANGINGS OF ALL GRADES IN STOCK.  
 15 Voltigeurs St., MONTREAL.      Samples to the Trade on application.

**H. SHOREY & CO.**  
**Wholesale**  
**Clothiers,**  
 MONTREAL.

**J. & T. BELL,**  
 Manufacturers of  
**FINE BOOTS & SHOES,**  
 WHOLESALE,  
 1667 Notre Dame Street.

**BINKS' SELECTION**  

 THIS CHIMNEY has been examined and gauged and is guaranteed to be absolutely without blemish, and of the best flint glass.  
**C. H. BINKS & CO.**  
 33 St. Nicholas Street,  
 MONTREAL.

**HALIFAX**  
**Steam Coffee and Spice Mills.**  
 ESTABLISHED 1841.  
**W. H. SCHWARTZ & SONS,**  
 WHOLESALE.  
**FINEST COFFEES AND SPICES,**  
 Halifax, Nova Scotia.

He started early in 1885 in a very small way and has never more than barely held his own.

NORMAN W. MASON, dry goods dealer of Halifax, N. S., has assigned. When his brother-in-law failed he bought the stock intending to sell it off, but once having started became ambitious to remain in business. Unfortunately for him retail dry-goods men have a hard time to make money in Halifax and he has proved to be one of the unsuccessful ones.

The sale of 30,000 packages of fruit, without reserve, ex "City of Truro," secured a large attendance of buyers, Chicago, Toronto and Quebec purchasers being present, as well as the city fruit firms. The prices realized were comparatively low, ranging from 50 cents to \$3.124, according to condition. Another large sale, ex steamship "Paranja," will follow in a few days.

**E. A. MARTINEAU,**  
 Importer and Jobber in  
 American, English and Scotch  
**WALL PAPERS.**  
 Also Dealer in  
**CANADIAN PAPERS.**  
 WHOLESALE.

364 ST. PAUL STREET, MONTREAL.  
 P.S.—I am offering over 200,000 Pieces in job lots to the Trade at extremely low prices. Close buyers visiting the market would do well to give me a call before placing orders elsewhere.

**LIFFITON & CHANDLER**  
 (Late of John H. Jones & Co.)  
 Importers and Wholesale Dealers in

**Watches, Clocks, Jewellery,**  
**Electro-Plated Ware, Cutlery,**  
**and Fancy Goods.**  
 1819 Notre Dame Street,  
**MONTREAL.**

**KING ST. HAIR DRESSING PARLOR**  
 BRUMLEY & CROSBY,  
**KINGSTON, ONT.**  
 First-class Artists.      Please call.

**WANTED.**—A Man of good education and address.  
 M. S. FOLEY,  
 JOURNAL OF COMMERCE,  
 303 & 305 St. James Street, Montreal.

THOMAS LAPLANTE, carriagemaker of Peterborough, Ont., is in difficulties, with liabilities estimated at between \$4,000 and \$5,000. His assets consist of stock in process of manufacture and a few book debts, on the strength of which, he claims that he can pay 30 cents in the dollar if given time. His creditors are almost entirely in the locality, and may possibly accept this offer.

The Customs receipts at the port of Montreal for last month amounted to \$735,678.01, against \$542,944.98 for the same month of last year, showing an increase for this year of \$192,733.03. The Inland Revenue returns for the month just ended were \$163,174.62, as compared with \$68,870.46 for the corresponding period of last year, showing an increase of \$94,304.16 for this year.

The stock of spot salmon is rapidly passing off into consumption, and prices in consequence are strengthening. Advices from the Pacific indicate no improvement in the catch, and packers are expressing discouragement over the result of their two months' labor.

**MONTREAL QUILTING COY.**  
 643 Craig Street, MONTREAL  
 MANUFACTURERS OF

Quilted Linings for Mantle Cloaks  
 Petticoats, Caps,  
 And all garments requiring linings,

P. S.—Our factory is equipped with the best machinery on the continent, and we are prepared to furnish prices for any linings of goods above named in any quality. Samples sent upon application.

**CANADIAN RUBBER CO'Y,**  
 OF MONTREAL,  
 MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting,  
 Packing and Fire Engine Hose.

**WULFF & CO.**  
 No. 32 St. Sulpice Street, Montreal,  
 Offer for sale:

Acid Acetic, Carbolic and Oxalic,  
 Aniline Dyes, Glycerine, Quinine,  
 Dextrine, Chloroform, Gum Arabic,  
 Essential Oils, Clues, Cellatines,  
 Mirror Glass, Slate Pencils, Marbles,  
 &c., &c.

**HODGSON, SUMNER & CO.,**  
 IMPORTERS OF  
**DRY GOODS, SMALLWARES**  
**AND FANCY GOODS,**  
 347 & 349 St. Paul St., MONTREAL.  
 And Winnipeg.

**TO THE TRADE:**  
**FISH, HYMAN & CO.,**  
 Importers of Havana

**CIGARS, HAVE REMOVED**  
 to their new premises,  
 212 ST. JAMES STREET.  
 Wholesale only.

Some have been obliged to cancel their contracts for June delivery. Fresh salmon is, retailing at 30 cents a lb. in Montreal.

The bill just enacted to amend the act respecting canned goods provides that, "Every package containing canned goods prepared from products which have been dried previously to being so prepared shall be labelled or stamped with the word 'soaked,' which word shall be plainly printed diagonally across the face of the label in large legible type." The amendment is to come into force on January 1, 1888.

PARKER BROS., druggists of St. John N. B., have assigned with liabilities of \$6,000 and assets of \$4,000. Of late their payments have been unsatisfactory but the approximate cause of failure appears to have been the fact that they had given \$2,500 worth of accommodation paper to another party. The firm was form-

**J. W. PATERSON & CO.,**

MANUFACTURERS AND DEALERS IN

**Tarred Felt, Tarred Paper,**

TARRED SHEATHING, BUILDING PAPER,

Carpet Felt, Two and Three-Ply Felt, Asphalt Roof Paint,  
Rubber Roof Paint, Coal Tar, Roofing Pitch,  
Roofing Cement.

47 MURRAY ST., MONTREAL.

217 FRONT ST., TORONTO.

Prices forwarded to the trade upon application.

**ROBERTSON, LINTON & CO.**

CORNER OF

ST. HELEN & LEMOINE STS., MONTREAL.

British and Foreign Dry Goods,

CANADIAN TWEEDS,

COTTONS, ETC.

**IRA GOULD & SONS,**

PROPRIETORS OF THE

**CITY \* ROLLER \* MILLS,**

MONTREAL.

MILLERS OF HIGHEST GRADES

PATENT AND BAKERS' FLOUR,

—FROM—

CAREFULLY SELECTED MANITOBA WHEAT.

**ELLIOTT, FINLAYSON & Co.**

(LATE WITH GREEN & HOUSTON),

IMPORTERS

AND

Wholesale Wine & Spirit Merchants,

46, 48 & 50 ST. SACRAMENT STREET,

MONTREAL.

We invite inspection of our stock of fine Ports, Sherries, Scotch and Irish Whiskies, Gins, Brandies, Jamaica Rum, &c., &c., &c.

**NEW FRUITS!**

Choice New Crop Teas, Barbadoes Sugars, a full stock of Canadian Refined Sugars and Syrups.

Salt Water Fish, White Fish and Trout for Sale.

**BROWN, BALFOUR & CO.**

Wholesale Grocers,

HAMILTON.

erly Parker & Nevins who dissolved in 1884 when the present style was adopted. They had only a limited capital.

The market for refined sugar appears to be strengthening, influenced by an increased distributive trade. The price has been considered low for some time past, but a hesitancy has been shown to stock up. Cannery men are now purchasing quite freely in anticipation of early wants, and as refiners have recently run their works close to requirements, they have accumulated no stock; hence, with an improved inquiry, the market is easily influenced upwards.

N. FAUTEUX, general storekeeper of Upton, Que., has been served with a demand of assignment. A capias for the sum of \$1,576 has been taken against him by a Montreal firm in connection with some sales of his stock at auction. He owes liabilities in the vicinity of \$3,400. He moved to Upton in the spring of 1886 from St. Joseph, bringing with him a

**ALL**

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,  
"Syndicate" " "

"Laundress' Friend" Square Blue;

And our FIFTY DIFFERENT GRADES of Ultramarine in Dust.

**BEUTHNER BROS.,**

821 Craig Street, - - - Montreal.

stock value at \$2,000, but has never commanded much trade or enjoyed more than a limited credit.

The first of three Cunard steamers purchased for Pacific ocean traffic, to ply between Hong Kong and Vancouver, has sailed from Yokohama. The Pacific Coast Steamship Company filed a bond with the collector of the port for \$100,000, which will be forwarded for approval to the department at Washington. If accepted, the company will be authorized to carry goods in bond by way of Puget sound and the Canadian Pacific and compete for the tea and rice trade.

Sir ALEXANDER CAMPBELL, the new Lieutenant-Governor of Ontario, was publicly received and welcomed by the Mayor and citizens of Toronto on Tuesday last. His predecessor, the Hon. John Beverley Robinson, has been presented with a handsome testimonial by the leading citizens of Ontario, the testimonial taking the form of the pre-

**TEES, WILSON & CO.**

(Successors to James Jack & Co.)

IMPORTERS OF TEAS

And General Grocers,

66 ST. PETER STREET, MONTREAL.

sentation of a sum sufficient to purchase a summer residence on Governor's Island for Mrs. Beverley Robinson.

The following appointments have been made in the Canadian Pacific staff, to take effect June 1:—Mr. J. G. Ogden to be Comptroller and to have general supervision over the accounts of the Company in all departments; Mr. H. L. Penny to be Auditor of Disbursements and to have immediate charge of the general accounts; Mr. C. J. Flanagan to be Auditor of Freight and Telegraph Receipts; Mr. John H. Shearing to be Auditor of Passenger Receipts.

A strong effort should be made to abate the tramp nuisance in suburban districts. This is just the season when these prowlers leave the city and start out on marauding excursions, frightening women and children and often adding insult to their petty crimes. Business men who sojourn in the suburban villages during the warm weather, are now compelled by the lack of police protection in many localities, to leave their families at the mercy of these loafers.

**WHITE,** -:-  
**JOSELIN**  
 Laces,  
 Embroideries,  
 7 Wellington St. West,  
 TORONTO.  
 1831 Notre Dame St.,  
 MONTREAL.

**& CO.**  
 Curtains,  
 Gloves,  
 Muslins.

**E. A. SMALL & CO.,**

208 & 210 McGill Street,

**MONTREAL,**

**MANUFACTURERS OF CLOTHING**

**WHOLESALE.**

**EVANS, SONS AND MASON (LTD.)**

**WHOLESALE DRUGGISTS**

**MANUFACTURING PHARMACEUTICAL CHEMISTS**

**MONTREAL.**

Western Depot: 23 Front St. W., TORONTO.

**DRUGGISTS' SUNDRIES, PERFUMERY, PAT. MEDICINES.**

Complete price list of Drugs, Chemicals, &c., supplied (to druggists only) on receipt of business card.

**THE MANUFACTURERS'**  
**Life and Indemnity Insurance Co.**

Are open to receive applications for AGENTS for all of the Provinces.

**SPECIAL INDUCEMENTS**

will be offered to those with a successful record. THE PLAN OF INSURANCE is varied and well adapted to the wants of the insuring public. The Company will be in full operation by June 1st. All applications will be held strictly private and confidential.

Apply to

**J. B. CARLILE, Manager,**

**TORONTO.**

The aggregate packing in the West for the week has been 200,000 hogs, against 170,000 for the preceding week and 220,000 for corresponding time last year, shewing a gain of 25,000 as compared with the preceding week, but a reduction of 20,000 in comparison with a year ago. The total packing from March 1 is 1,705,000 hogs, against 1,545,000 a year ago—an increase of 160,000. A reduction in the average weight of hogs at Kansas City suggests that available stock is now closely marketed in that direction.

Jons Hyslor, dry goods dealer, of Chatham, Ont., is one of the old landmarks of that place, having been in business there for over twenty years. He failed some ten years ago, and of late it has been known that if his business were wound up it would hardly show dollar for dollar. He was largely in the hands of one Toronto house who appear to have become tired of the account, and outside of that firm his name has not been considered good alone. Liabilities will probably be about \$7,000, or perhaps somewhat more.

A MUCH-NEEDED bill has been enacted which provides that any person printing or using any business card, circular, handbill, etc., in the likeness of a Dominion or bank note, or who prints on such note any business card or advertisement shall be liable to a penalty of

\$100 or three months' imprisonment, or both on summary conviction. This will put an end to this most mischievous practice, and prevent one form of swindling which has been only too successful among the more illiterate classes of our population.

The annual meeting of the Halifax Street Railway Co. was held in Halifax on Saturday last, about three-fourths of the stock being represented, when a statement of the company's affairs were submitted, and a new board of directors elected. Mr. John R. Bothwell was elected president, John F. Yebly vice-president and treasurer, and H. B. Yebly secretary. All the acts of the board of directors were confirmed and ratified. The tracks of the Company are to be extended all over the city.

THOMAS A. KEVES, of Pinkerton, Ont., is a school teacher, who first dabbled a little in musical instruments and last summer blossomed out into a full fledged general store-keeper. He bought a stock amounting to \$3,000 at 85 cents in the dollar, a figure considered ridiculously high for it, but as it is said he did not pay anything down, and the goods were secured to the original owner, he has not lost much beyond his time. He is said to be a steady young man but to lack both capital and experience and his assign-

ment may be looked upon as the natural conclusion to the venture.

The steamship Abyssinia (the first ship of the C. P. R. Trans-Pacific line) left Yokohama May 30 and is due at Vancouver on June 13. She has a full list of cabin passengers for Canada, England and the States, and 83 Chinese for San Francisco, and a full cargo, consisting of 2,500,000 pounds tea, 63 bales silk and 35 tons general merchandise. She will be followed by the Parthin, June 19 and Batavia, July 10, due at Vancouver July 4 and 26 respectively, and the advance orders indicate full passenger lists and cargoes for these ships also.

A curious case is being tried by the United States Circuit Court at Chicago. A lake propeller was wrecked and soon after caught fire and burned to the water's edge. The owner held \$15,000 marine and \$12,000 fire policies. The fire companies refused to pay anything, claiming that, as the vessel was a wreck, the marine companies should bear the loss. The marine companies offered to pay \$2,500, claiming that amount would have repaired the vessel if she had not caught fire. The court is asked to apportion the amount the fire and marine underwriters should pay.

ANDREW BLACKBURN, who has always done the largest general store business in Kempt-

Leading Wholesale Trade of Montreal.

**LIGHTBOUND, RALSTON & CO.**

124 McGill Street, Montreal.

Importers and Wholesale Grocers.

TEAS, COFFEES, SUGARS, SYRUPS AND MOLASSES,

The Most Complete Assortment of General Groceries in the Dominion.

EVERY LINE A SPECIALTY.

All orders filled promptly and with care.

**MACONOCHE BROS.**

Manufacturers of the celebrated

*Suffolk Brand* of PICKLES, SAUCES, &c. LONDON & LOWESTOFT,

Purveyors to Her Most Gracious Majesty Queen Victoria, and to H.R.H. The Prince of Wales, K.G.

Orders for importation through

LIGHTBOUND, RALSTON & CO.

Agents for the Dominion of Canada.

**PARNALL & SONS, BRISTOL, ENGLAND,**

Scale and Weighing Machine Makers, Coffee Roasters, Fruit Cleaners and Grocers' Shop Fittings.

Makers to Her Majesty's Board of Customs, Board of Trade,

" The Lords of the Admiralty and War Office.

Agents for the Dominion of Canada :

LIGHTBOUND, RALSTON & CO.

**CELLULOID STARCH CO.**

OF NEW HAVEN, CONN.,

Manuf'rs of the Celebrated Celluloid Starch.

AGENTS:

LIGHTBOUND, RALSTON & CO.

ville, Ont., has assigned. He was connected with the Brandon firm of Bower, Blackburn, Mundle & Porter, the Manitoban branch of Bower, Porter & Bower of Kemptville, who got into difficulties through speculation in North-West lands. Blackburn obtained a settlement at 75 cents in the dollar, but when they failed the connection was still supposed to continue and consequently it has hurt his credit considerably. The loss of \$5,000 through the absconding of Murdoch Gair of Oxford Mills (fully reported in these columns) put the capstone on his difficulties and has compelled him to assign. Liabilities are not yet to hand but must be large.

The Kingston and Pembroke Mining Company has been organized at Kingston, Ont., with a capital of \$5,000,000, to work the thirteen mines in that district which it has recently acquired. The company owns or has mining rights on 8,000 acres of mineral lands extending for 60 miles along the line of the K. & P. R. R., and claims that the ore taken from these mines is of the very highest grade, run-

Leading Wholesale Trade of Montreal.

**LINSEED OIL**

BOILED AND RAW.

Perfectly Pure and Free from Sediment.

IN LOTS TO SUIT PURCHASERS.

Special Quotations for Large Quantities.

**LYMAN, SONS & CO.**

MONTREAL.

**HENRY PORTER,**

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

**LEATHER \* BELTING,**

FIRE ENGINE HOSE, HARNESS, MOCCASIN, LACE, RUSSET, AND OAK SOLE LEATHER

OFFICE AND MANUFACTORY :

436 Visitation St., MONTREAL.

**C. A. LIFFITON, ACME COFFEE & SPICE MILLS**

AGENT IN CANADA FOR

Macarquhart & Co.'s - Worcester Sauce.  
George Whybrow's - Pickles, &c.  
Carter, Hales & Co.'s - Pickles, &c.

ning as pure as 60 per cent. of iron, with but the merest trace of sulphur. The officers are : Henry Siefert, New York, President ; B. W. Folger, Kingston, Vice-President ; and D. L. Gibbens, New York, Secretary-Treasurer. About 200 tons of ore are being shipped to Cleveland daily, and it is intended to raise the output shortly to one thousand tons.

Mr. THOMAS MACLELLAN, the president of the wrecked Maritime Bank, has been released from jail in St. John, N. B., but is still under surveillance at his residence in that city. So far, the net assets do not show more than \$30,000, which will about pay the liquidators' salaries and other expenses. It is said that the double liability cannot realise anything like the amount of notes now out, and in consequence the bank's paper is falling in the market every day, especially since the liquidators have not yet arrived at any decision with regard to accepting Maritime Bank notes for accruing liability. The insolvent private bank of Maclellan & Co. is being expected to realize 75 or 80 cents on the dollar outside their liability to the Maritime Bank on stock, which does not share in the firm's estate,

Leading Wholesale Trade of Montreal.

**JAMES GUEST, Commission Merchant**

—AND—

General Agent,

27 & 29 St. Sacramento St., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)

Jules Hellelle, Cognac.

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jeres de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis,

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Stegert & Sons, Trinidad, Genuine Augustora Bitters.

Thiers & Bell, Liverpool. (Export Bottlers).

Guinness' Stout, Bass' Ale, &c., in bulk or bottle.

Roig, Ponseti & Co., Barcelona and Terragona Spanish Ports.

Eschenauer & Co., Bordeaux, Clarets and Sauternes.

H. Sichel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, celebrated old Irish Whiskies.

James Watson & Co., Dundee, fine old Scotch Whiskies.

**G. H. PATTERSON, FINANCIAL AGENT.**

Fire & Life Insurance placed. Bonds and Debentures bought and sold. Loans negotiated and Investments made. General Agent of the LONDON (Eng.) GUARANTEE & ACCIDENT CO. Address G. H. PATTERSON, 242 St. James Street, Montreal.

**G. F. BURNETT & CO.**

WHOLESALE CLOTHIERS,

752 Craig St., Montreal.

Samples now on the road. Close buyers will do well to see them before placing their orders.

CORRESPONDENCE from the Ottawa phosphate mines shows that on account of the very high water there has been very little ore shipped from the Ottawa district as yet. The river rose three feet higher than ever before known at Buckingham, and most of the phosphate piled upon the bank was submerged. The High Rock output for last month figures close in the vicinity of 750 tons. The management expect to forward from seven to eight thousand tons of high grade ore during the season. As the latest English quotations for Canadian phosphate is eleven pence three farthings to one shilling per unit, which at the latter figure will net to shippers over \$19 per ton in Montreal, on a basis of a dollar and a half for ocean freight, a prosperous season may be looked for. At a meeting of the North Star Mining Co. it was decided to continue the sinking of their main shaft, which is now down some 550 feet and shows good ore at the bottom. The company claims that 3,000 tons of 80 per cent. ore is in sight,

TABLE showing the business and position of the

# CANADA LIFE ASSURANCE CO.

at the dates given.

A. G. RAMSAY, Presdnt. R. HILLS, Secty. ALEX. RAMSAY, Subt.

PERIOD	Assurances in force.	Annual Revenue.	Total Claims Paid.	Total Funds
	\$	\$	\$	\$
1850	814,902	27,838	1,200	41,873
1860	3,365,407	133,446	226,773	664,929
1870	6,404,437	273,728	680,154	1,090,098
1880	21,547,347	835,856	1,845,862	4,297,852
1886	39,511,759	1,493,405	3,410,475	7,396,777

J. W. MARLING, - - - - - Manager Prov. of Quebec.

# THE STANDARD LIFE ASSURANCE CO.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, ST. JAMES STREET, MONTREAL.

ESTABLISHED 1825.

Total Insurance, over..... \$100,000,000  
 " Investments ..... 32,000,000  
 Investments in Canada, over ..... 2,500,000

Policies issued under all systems, including their New Reserve Bonus Plan under which very Large Profits may be anticipated.

Prospectuses and all information furnished at Head Office, or at any of the Company's Agencies.

CHARLES HUNTER, Superintendent of Agencies.

W. M. RAMSAY, Manager for Canada.

# NORTHERN

# ASSURANCE COMPANY.

## INCOME AND FUNDS (1885)

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	15,671,500
Annual Revenue from Fire Premiums.....	2,886,500
Annual Revenue from Life Premiums.....	957,500
Annual Revenue from Interest upon Invested Funds.....	660,000

Head Offices:—London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.

BRANCHES.—Birmingham—42 Temple Street. Bristol—The Exchange. Dublin—40 Westmoreland Street. Dundee—110 Commercial Street. Edinburgh—20 St. Andrew Square. Glasgow—24 George Square. Liverpool—5 Tithelorn Street. Manchester—52 Spring Gardens. Newcastle—2 Collingwood Street. Boston, U.S.—13 Congress Street. Chicago—204 La Salle Street. New York—25 Pine Street. San Francisco—California Street. Montreal—1724 Notre Dame Street. Melbourne—105 Collins Street West.

Branch Office for Canada: Montreal—1724 Notre Dame Street.

Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector,

Manager for Canada, - ROBERT W. TYRE.

JOHNSON & BROWNING, City Agents.

## LONSDALE, REID & CO.,

—IMPORTERS OF—

Fancy and Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

ARMBRECHT'S

## TONIC \* COCA \* WINE,

(COCA KRYTHOXYLON.)

Improves the appetite, aids digestion, removes fatigue and sustains and refreshes both mind and body. It is both effective and rapid in its action, and may be taken with perfect safety for any length of time. It is the most perfect restorative in convalescence after debilitating illness, and is superior to all other Tonics, such as Iron, Calisaya, Quinine, &c., and unlike these, it never constipates.

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 Huddersfield, - Eng.

THE CANADIAN

## Journal of Commerce.

MONTREAL, JUNE 3, 1887.

### THE GOVERNMENT AND THE TARIFF.

The position of Finance Minister under a protective tariff is no sinecure, especially in a country like Canada, influenced to some extent unavoidably by the example of the mother country. Every reasonable man must suppose that fiscal alterations are not entered upon without due consideration, although the readiness with which modifications are entertained would seem to imply undue haste in the original framework. The heads of the government are

not slow to avail themselves of the assistance obtainable from men of business experience, but the necessity of avoiding any premature disclosure of the intended changes prevents them seeking information from direct sources. In the recent fiscal changes Sir Charles Tupper astonished an old friend, one of our ablest public men, whose knowledge of the dry goods trade has been obtained through long experience, by asking his opinion as to certain proposed changes in the tariff as respects iron. Remembering a conversation on the much vexed question of dress goods a few years before, his friend concluded that the anomaly in this respect would disappear under the new tariff, but what was his surprise to find the simple 25 per cent outlet still ignored, and dry goods merchants threatened with greater confusion and vexation in passing their customs entries. Fortunately the matter was explained in time, and the Finance Minister gracefully conceded the demands of the delegates to Ottawa by allowing the tariff in this respect to remain as before.

A leading manufacturer visited Ottawa on the 25th ult. and explained certain anomalies in the old tariff as regards a class of goods which the cotton mills in the vicinity of Montreal have been manufacturing lately. These consist chiefly of piques, lenos, brillianes, diapers, checked book and mull muslins, fancy satens, curtain scrimms, &c. Owing to the different interpretations placed upon the tariff, most of these goods are entered variously at from 20 to 22½ to 25 per cent, or at 15 per cent with so much per square yard. It was recommended that a uniform duty of from 25 to 27½ per cent be imposed. As the Bill had not yet been before the Committee of the Whole, it was expected that the petition would be granted. The port of entry where the greatest skill is exercised labors at a disadvantage in the passing of such goods, and a few dealers are benefited at the expense of the many.

The greater skill required in the manufacture of goods of the classes mentioned, as compared with plain cotton cloths, should bespeak some consideration for the manufacturers. The article of cheese cloth, for example, differs but little from window scrimms; indeed the plain portion of the latter is simply cheese cloth as far as it goes; but because it is varied with open work or made with a fancy pattern to supply a demand for goods of that class, the duty is dropped about one half. Curtain scrimms are simply cheese cloth with a fancy pattern. Much of the friction and irritation in passing entries would disappear under a little evening up such as that recommended. Take again a small matter such as that of Thimbles, which, although strictly speaking coming under the head of hardware, are imported chiefly,

if not altogether, by the dry goods trade. The duty upon them is of three different degrees. Were the middle rate adopted for all three, it would simplify matters to an extent appreciable by all those whose experience proves that the troubles of life and business are made up to a greater extent of small worries than of large ones.

#### THE BAIT BILL.

The question of selling bait to French fishermen at Newfoundland is so involved with the bounty question that it naturally assumes an entirely different aspect from the same question in Nova Scotia. In Nova Scotia the would-be purchasers of bait are American fishermen, who stand to a large extent upon the same footing as Canadian fishermen, except in so far as they benefit by the protective duties on foreign caught fish imported into their country, but in Newfoundland a very different condition of affairs prevails, inasmuch as the French fisherman who purchases the bait is already entitled to a bounty from his government amounting approximately to 60 per cent. of the present value of the fish he may take with it, and consequently can afford to sell the produce of his catch and secure a profit at prices fifty per cent. below those of the native fisherman.

The bounty now allowed by the French government amounts to eight francs, or about \$1.55, per quintal on dry codfish shipped to Mediterranean ports, and to ten francs or \$1.93 on every quintal exported to the French West Indies or any of the American colonies. As if this was not sufficient, fifty francs or \$9.65 additional bounty is allowed for every man employed by those who dry their codfish, irrespective of where it may be caught, whether at St. Pierre and Miquelon, on the Grand Bank or off the coast of Newfoundland. Against this system of bounties the Newfoundland fishermen has been absolutely helpless, since with their aid, the French dealer is able to sell his fish in Spanish and Italian markets, and reap a handsome profit at prices that did not represent the net cost of the catch to his handicapped rival. In fact so much was the consumption of British Labrador fish injured in Spanish markets last season that Newfoundland merchants were compelled to accept as low as eight shillings per quintal, not more than sufficient to pay cost, freight and insurance, a sum hardly equal to the bounty alone paid by the French government to their traders on what they exported to Spain. In Italy the average price of Labrador fish was only 14 shillings per quintal to the Newfoundland trader, but, with the bounty added, represented 20 shillings and sixpence, or more than 40 per cent. more, to the French trader.

When these circumstances are taken into consideration, it is perfectly evident why the bait bill assumes such a much more serious form in Newfoundland than in Nova Scotia. Were the present system followed and the demoralizing bait traffic to continue, the extinction of the native fisheries by the bounty supported foreign fishermen, would be only a question of time, and consequently the right to regulate the taking and export of bait is one which could not be righteously denied.

The French will now be compelled to draw their bait supplies from those points where they have treaty rights, which are comparatively distant from the fishing grounds, and consequently will stand upon a fairer footing with their impoverished competitors who are compelled to carry on the struggle from their own resources, and cannot rely upon government assistance to the extent, in round numbers, of 60 per cent. of the value of the fish they take. To curtail the supply of bait and confine it to the use of our own people was the only way possible to protect the native fisheries from extinction at the hands of foreign traders, and as the right to control our own fisheries has now been freely conceded to us by the British government, it was felt that, in common justice, the Royal assent to the Bait Bill could no longer be withheld.

#### THE QUEBEC LOAN.

The new loan which is now about to be floated by the Local Government has not attracted so much attention as might have been expected considering the importance of the interests at stake, so that perhaps a consideration of the various items of the liabilities, which it is intended to meet, may be worth more than a passing notice.

The total amount asked for is \$4,037,624, and of this amount it is claimed that \$3,763,434 has been incurred by past governments, and that consequently only \$274,190 for the following new expenditures, viz.:

Montreal Court House .....	\$200,000
Iron bridges .....	25,000
Explorations .....	10,000
Additional supplementary estimates	39,190

is really incurred by the Mercier Cabinet. These items are all perfectly legitimate, the only item requiring further explanation being the sum of \$10,000 for exploration.

Those members of the past governments, who take exception to the loan, naturally attack the statement that \$3,763,434 of these liabilities is due to their administrations, with the utmost vigour. They claim that the new treasurer is endeavoring to distort the facts by dexterous bookkeeping, and state that half of this enormous sum, or \$1,548,428, is due for unearned subsidies to railroads which are only pay-

able when the conditions under which they were granted are complied with by the companies claiming them, and that consequently not a tithe of this sum is now actually due, and that, more than probably, the greater bulk of it never will become payable.

This is true enough so far as it goes. Decidedly the whole amount will not be required within the present government's tenure of office, but portions of it will; and how large those portions may be, only time can decide. If the whole of the amount of liability upon which the loan is based be not immediately required, it will be remembered that neither is the government obliged to issue the entire amount of the loan at once. They will doubtless regulate the amount issued by the amount required, and we cannot see that the Treasurer can be blamed for seeking authority to obtain a loan that would cover all the liabilities of the Province, whether direct or indirect, instead of applying for smaller sums and being then compelled to supplement them by further sums to meet unexpected demands. There is no use in making two bites at a cherry.

The statement of an ex-M. P., in a communication to an evening contemporary, that this province is in need more of an economical government than a party government, no matter to what description of party it might belong, will awake a responsive echo in the breast of every taxpayer. Such a government would be a political Utopia to which we can never hope to attain in these days when every government, no matter what its complexion, is compelled to distribute a certain amount of loaves and fishes to secure the loyalty of its supporters.

Nowadays the taint of "boodle" is apparent in everything political, and the successful lobbyist is a power in the land. There can be no real and lasting reduction in the expenditure until the system of employing four men to do one man's work, because they are the proteges of political wire pullers and caucus managers, be absolutely done away with, and the government offices be run upon the same principle as prevails in mercantile establishments. Until the government of the day, be it Conservative or Liberal, resolutely sets about the task of pruning the useless parasites and excrescences off the body politic, we shall always be brought face to face with deficits.

#### STEAMSHIP DISBURSEMENTS.

Although most persons recognize how important the great lines of ocean carriers are as factors in building up the commerce of the country, but few probably are aware of the amount of money they actually disburse at the various seaports of the Dominion. Even otherwise well informed

business men appear to take it for granted that the direct pecuniary advantage accruing from their making their terminus at this port is confined to the salaries paid to their regular staff of employes, and have only a vague idea of the balance of their expenditure.

And yet the payments to what may be termed the regular staff are amongst the lightest of the disbursements, and the really heavy payments are those which are paid for labor, for supplies and for carpentering work. Take first the item of labor. At the lowest estimate this cannot be performed for less than 25 cents per ton, and we venture to believe that there are not many lines that do not pay more than this. But take it at that, and average the amount of inward and outward cargo to be handled at 5,000 tons, an inside estimate when we consider the size of the monsters of the deep that now reach this port, and we have the sum of \$1,250 per trip for this item alone. As each steamer will make five trips to Montreal during the season this implies an expenditure of at least \$6,000 per season, for each ship, for comparatively unskilled labor. These figures do not include bagging grain, elevator charges, lighterage of cargo or shifting or stowing of coal, all of which items will materially increase the amount actually disbursed.

The second item of disbursements for supplies is equally important, and although much of the non-perishable supplies are procured upon the other side of the Atlantic, still sufficient must be secured here to form a very valuable factor in the disposition of food products, which would otherwise glut our market and reduce prices to the farmers. When it is remembered that one of these leviathans of the deep lately used upon her round trip 12,500 pounds of fresh beef, 5,320 pounds mutton, 850 pounds lamb, 350 pounds each of veal and pork, 2,000 pounds fresh fish, 1,350 head of poultry, 1,000 quarts of milk and 11,500 eggs, besides a proportionate quantity of vegetables, fifteen tons of potatoes, and the usual amount of flour, ice, and salt provisions, we can realize how the arrival of a number of such customers every week during the summer enhances the value and importance of this city as a distributing centre.

The disbursements for carpentering are also very important, and give employment to a class of rough carpenters who would otherwise find difficulty in obtaining employment. The lining of vessels' holds to receive grain, the erection of bins and, in the case of cattle-carrying vessels, the building of the stalls, are all items of considerable expense, and we think we are safe in estimating the expenditure under this head at from \$300 to \$1,200 per trip and even more. Then come a variety of

disbursements, for wharf rent, stevedorage, freight brokerage and commissions to agents, pilotage, cartage, towage, repairs to machinery, medicines, etc., which soon swell the disbursement account to what most people would consider alarming proportions.

There is another point, too, of great importance to Canada, and that is the consumption of Nova Scotian coal by these ocean-going steamers. In the case of the Allan Royal Mail Line, a steamer of 1,350 tons burden, the Acadian, is employed solely as a collier carrying coal from Pictou for the use of their steamers, a fact which speaks volumes for the amount they consume annually, and we may fairly credit the other large companies with a considerable consumption of Canadian coal. This constant enquiry is a most valuable factor in the development of our coal industry, and one which benefits not only Nova Scotia but, indirectly, the whole of the Dominion.

We have thus indicated a few of the direct disbursements of British capital made in our seaports by the owners of the Transatlantic lines for the purpose of showing more clearly the importance of these great steamship lines as economic factors in the circulation of money. Of course it may be objected that the principal advantage is confined to their immediate suppliers, yet it must be remembered that, in their turn, they must procure their supplies eventually from the producers, and thus the original disbursement proceeds in ever widening circles until it benefits indirectly the whole community. Owing to causes which we have already pointed out, the steamship companies do not command that amount of attention from the press which their importance and benefit to the country should entitle them to, and therefore perhaps it is well to show the manner in which they are building up the resources of the country and enabling the inland farmer to secure better prices for his produce.

#### COUNTRY FIRE APPLIANCES.

The recent disastrous losses in the State of New Hampshire, which since the initiation of the valued-policy law has been abandoned by the regular companies and is now compelled to seek its protection from the financially weak local concerns, has drawn renewed attention to the wretched condition or absolute absence of fire appliances in country towns, a state of affairs which is by no means confined to New Hampshire but obtains unfortunately only too frequently across the Canadian border.

Out of the exceptionally severe fire losses of the State in question, amounting to about a million and a half of dollars in a period of seventeen months, it is now

established that only \$300,000, or about 19 per cent, occurred in cities, and that the remaining \$1,200,000, or 81 per cent, took place in country towns and villages where little or no apparatus or protection against fire existed and where whatever fire appliances did exist were of an obsolete and practically useless description. Nor is New Hampshire alone in this condition. We are informed that in New York State there are 64 towns of over 1,000 inhabitants, five of over four thousand, and one of over five thousand inhabitants, who are absolutely devoid of fire appliances, and therefore practically helpless should a conflagration be initiated. Were statistics available it is to be feared that a similar condition of affairs exists also in this Dominion.

The question now is, what is to be done under these circumstances, and how is the necessary pressure to be brought upon the local municipal or village officials to compel them to provide themselves with the means of extinguishing fires? The thoroughly frightened underwriters of the Granite State propose to furnish a practical answer by discontinuing business in all places not properly protecting themselves, or else doubling or, if need be, trebling rates until the necessary protection be secured, but such a course of action would savor far too much of the nature of a boycott to be acceptable to the great bulk of underwriters and would certainly be impracticable this side the line where competition is keen and the struggle for new business always active and enterprising. Under these circumstances we may fairly dismiss this and the other drastic measures proposed from our calculations and turn to more practicable and milder measures of relief.

Probably the real solution of this perplexing and vexatious question will soon be made patent now that the insurance companies are awakening to the fact that it is quite as much the duty of the insuring companies to prevent fires as to indemnify the sufferers from fire waste from the loss they have incurred; a loss in many cases the result of their own negligence in this respect. When the companies are thoroughly aroused to the fact that money is to be made by avoiding loss by means of more rigorous inspection and greater attention to the placing of risks, it will soon be found that the rural communities will bestow more attention on fire protecting appliances. A little pressure applied in that most sensitive of all portions, the pocket, will produce wonderful results and will convince the most sceptical and stubborn village politician of the vital necessity of more progressive measures. This, we think, is the real answer to the much vexed question and will prove just as salutary and efficacious as the most

rigorous of boycotts. At all events it is an experiment that is well worth trying and it would be in the best interests of the companies to give it a fair trial at once.

#### SPURIOUS COFFEE.

The steady advance in the values of green coffee and the strong statistical position of that important adjunct to the breakfast and dinner table has naturally had a material effect on the price of the roasted article, lifting it in some instances beyond the limit which a certain class of grocers were prepared to pay. Owing to that moral obliquity which prompts some manufacturers to resort at once to sophistication in order to meet the requirements of their customers, without any regard to the rights of the ultimate consumer, it was naturally expected that an adulterated article which could be sold profitably, would soon make its appearance, and this expectation has been realized with uncomfortable promptitude.

Of course these mixtures have naturally appeared first in New York where some 'roasters' are already actively engaged in preparing them and pushing them on the market, but it can only be a question of a short time before they will make their appearance in this country also, and from their superior cheapness will assuredly command considerable custom. From our New York exchanges we learn that samples of the coffee mixtures are now openly exposed in many of the salesrooms of the wholesale grocery houses in that city, but that in most instances, from a lingering sense of commercial decency, they are withheld from view unless asked for by the *intending purchaser*. The mixtures cannot be considered novel ones and are not injurious to health in any way. They consist of Canadian peas, rye, chicory, burnt ship biscuit, and a small portion of genuine coffee thrown in to give it a flavor of the genuine berry. In one or two extreme cases ground tobacco stems are added to give it strength. The quantity of actual coffee in the composition varies in proportion to the price of the article, which ranges from a nine cent mixture which could only be considered a coffee by a vigorous stretch of the imagination, to twenty cents for a mixture which would pass with not too critical consumers for the real thing. The actual quantity of coffee present is estimated at from 20 to 40 per cent, the remaining 60 to 80 per cent consisting of the before mentioned adulterants.

The most discouraging feature of this adulteration is the perfect openness with which it is announced and sold. The wholesaler does not attempt to disguise the nature of the compound he sells to his retail customer but openly announces it as a mixture of coffee with other substances, not of an injurious nature, but which cer-

tainly are not used by the ultimate consumer from choice. The whole deception lies with the retailer, who can hardly be expected to inform his customers that the composition he is selling them as ground coffee is really composed of other substances capable of giving a black liquid after carbonization. It is useless to point out that these mixtures are sold at a price which, at the present rates ruling for green coffee, must point out to the consumer that they cannot be genuine. The average consumer knows nothing of wholesale prices, he buys the mixture because it is given him for coffee by his grocer, and consequently the sale of it is a fraud upon the public. Were the grocer to say distinctly that he could not sell genuine coffee at that price and that the article he was selling was a compound of heterogeneous articles flavored with a little coffee, the case would be entirely different. The buyer would then purchase at his own risk and the doctrine of *caveat emptor* would apply. The fraud lies in the fact that the article is sold as coffee and purchased upon the strength of its being coffee, and therefore no arguments, however specious, can twist it into a legitimate transaction.

#### NEW DRESSES.

Very little change is apparent in the bodices of new model toilets. The basque with a long point in front, short on the hips, and having a narrow plaited postilion that sits up well in the back, is still the favorite style, and will probably continue so for some time to come, as it is by far the most universally becoming. In some of the newest models a slight improvement is visible in the absence of any perceptible darts in the bodice. These darts exist of course, and are made in the lining as usual, but the outside material is stretched and moulded to the figure over the fitted lining so as to show no darts and to give a bias effect to the lower part of the front that is very novel and striking when the material is a plaid or striped fabric. The waist is still made as long as the figure will allow, and the bodice is so thoroughly boned that it fits perfectly smooth and free from wrinkles.

There is very little alteration in the arrangement of skirts, and they follow the conventional models. One new style showed the skirt caught up just once to form the tournure at the back, and then falling straight down in hollow double plaits to the foot. On the left it remains open over an underskirt of a different material. In front it falls loose on the open side, and is then draped and looped up over the right hip, crossing over on the back. In other models the opening of the skirt is bordered on each side with a double fold of silk different from the underskirt or panel in the middle. In these



styles the bodice opens in similar fashion over a plain plastron with two folds of the silk on each side.

The Fraucillon jacket is a new style that appears to be coming into vogue. In the upper part it is cut square and open, but is tight-fitting and close fastened just below the chest, and finished with a round plaited basque a little open in front. The elbow sleeves are finished with a deep lace frilling and a gathered or plaited chemisette of silk, crape or etamine, is generally worn with the jacket. When this jacket is made of velvet, silk or fine cloth, and worn with a plaited skirt of some light woollen fabric, it makes a stylish indoor toilet, while, if it be intended to wear with cream linen, it may be made of blue or heliotrope cashmere piped with silk.

Now that the first flight of summer visitors are starting for the country or the seaside, travelling cloaks are indispensable. These are always long and cover the costume fully. A great diversity of material can be employed for this purpose, but the favorite fabrics are water-proof silk, Scotch plaid serge, vigogne or limousine of light weight, mohair and ladies' cloth, the favorite colors being light brown, blue gray, smoke and beige gray. The shape most used has a rolled sleeve starting from the back seam and a skirt gathered in the back or with redingote plaits. Another style has Watteau plaits in the back, ironed down, and the slightly full fronts sewed to the waist. The join between skirt and waist is covered by cording. Another style is plaited down the whole front, and has a succession of small capes or collars reaching to the shoulders. These garments are extremely useful for travelling purposes, and no lady should be without them. They protect the costume, do not show dust, shed rain, and always look stylish, even after the longest and dustiest journey.

#### [OPEN LETTER.]

To R. A. STEWART, Esq.,

*Of R. A. & J. Stewart, of St. John, N.B.  
Some Hotel.*

SIR,—I am in receipt of notice from your lawyers in this city to the effect that you had directed them to proceed against me for libelling you, "especially in connection with the failure of the Maritime Bank." I wrote them [the lawyers] immediately to say "when and how" we had libelled you. After waiting several days for an answer, I called at their office, but the partner present could not give the information required. I am therefore compelled to address you openly, especially as one must infer from the many legal actions instituted on your account, that you have much to complain of—that you may at the same time be afforded an opportunity of clearing yourself

in the eyes of those who may be inclined to differ with you in the estimate you place upon the character of your dealings with the defunct Maritime Bank. Kindly say, therefore, what it is that you complain of concerning you or your late firm in the columns of the JOURNAL OF COMMERCE. At the same time I should, in the interests of commercial morality—seeing that the question of bank liquidation is a subject which we may legitimately discuss—be glad to have your answer to a question on one or two points concerning the disposal of certain moneys withdrawn by your firm from the Maritime Bank. It appears by the bank's books that cheques of R. A. & J. Stewart for the following sums were presented and honored for "Cable Transfer:"

1886.		Dec. 10....\$12,182	
Sept. 8....	\$ 5,013	" 16....	7,215
" 9....	1,025	" 20....	9,673
" 14....	15,056	" 23....	9,757
" 16....	10,038	" 28....	9,745
" 21....	44,144	" 30....	2,950
" 22....	4,000		1887.
" 25....	14,617	Jan. 6....	\$43,900
Oct. 2....	19,490	" 6....	24,384
" 5....	5,000	" 7....	9,756
" 5....	10,000	" 13....	3,011
" 8....	5,500	" 18....	7,350
Nov. 3....	2,509	" 19....	14,700
" 6....	2,509	" 20....	7,351
" 23....	14,635	" 21....	14,667
" 25....	4,523	" 27....	19,600
" 29....	9,757	" 29....	12,243

There are other amounts aggregating about \$100,000, but these will do for the present. Kindly say to what purpose were these sums applied, and what was their ultimate destination. You will not deny that it is within the province of a commercial paper such as the JOURNAL OF COMMERCE, in consideration of the number of people whose homes have been made destitute, and of the number of honest traders throughout the Province driven to the verge of bankruptcy through the wreckage of the Maritime Bank, to furnish information on such a subject, while at the same time I am furnishing you with an opportunity of clearing yourself of any unjust suspicions attaching to you as the only member now in Canada of the firm of R. A. & J. Stewart, who signed the cheques for the above amounts. Trusting to hear from you at an early date, and that the answers may redound to your credit and greater glory,

I am, yours truly,

M. S. FOLEY,

*Editor and Proprietor.*

*Office of the Journal of Commerce,  
Montreal, 2nd June, 1887.*

#### THE CITY PRINTING.

The deposits of \$1,000 each made by tenderers for the city printing and stationery are yet, with the exception of one for the stationery alone, in the hands of the authorities. The turn given to the matter by the recent

division of a majority of the City Hall committee must have almost taken away the breath of those who cared enough about the contract to remember that the tender of John Lovell was some thousands of dollars under that of Louis Perrault, whose tender was recommended by the said committee. The arch-printer contends, and his "friends in Council" contend for him, that he has a right to estimate on several thousand pounds of a certain paper at a cent a pound. Of course, a large proportion of paper at that price—were it required—would bring Mr. Perrault's tender, on the whole, down to anything required below his competitors. Indeed, a sufficient quantity of that paper might be estimated on to defeat a tender at even a much lower figure than that of the old publisher in St. Nicholas street. Mr. Perrault says, however, that he is ready to supply the "cent-a-lb." paper if he get the contract. The decision of the committee remains to be ratified by the City Council, and there is some hope among unbiassed citizens who have given the matter a thought, that new tenders will be called for in time, or the work distributed equally among the tenderers. Were each one asked to supply what he respectively is lowest upon in price, the expense of the old system of distribution would be avoided.

The delay in bringing the matter to a close is attributed to various motives: Some say that if no decision be made before the end of June, which closes the current five-years' contract, Mr. Perrault may assume the work for another period. Others talk much nonsense about "boodle," significant finger-tips and itching palms; others, again, would prefer a *modus vivendi* between the two bitterest opponents. One, they say, could afford to give the other \$5,000, or a thousand dollars a year, could he secure it at his price, unless, indeed, the Council exact of him that quantity of paper at one cent a pound; but the character of one or both parties forbids such an alternative. Besides this, the other tenders remain to be disposed of, and there is not money enough in it to go all round, were any such arrangement to be for a moment entertained. Mr. Perrault is confident in the fidelity of his friends. Others look upon the whole affair as a farce which no dignified Council could countenance.

Let new tenders be called for while there is yet time; let the amount, or quantity, and quality of each article be clearly specified, and tenders be strictly confined to these articles; and let the lowest capable tenderer have the job. There are surely enough honest men in the Council to defeat claims of undue privilege on the score of any distinction whatsoever; and others should bear in mind that "the evils that men do live after them," and that their conduct as public men, responsible for their acts, will not be forgotten; few of them are likely to be content very long with the doubtful honors of a civic parliament.

**THE MISSING CASHIER.**—Mr. A. D. Parent, the genial young cashier of the Hochelaga Bank in this city, has absconded leaving a deficit behind him of \$15,624 to the astonishment of his many friends social or financial. This amount was obtained by means of overdrafts, as Mr. Parent induced the ledger keeper to accept his cheques although that officer was aware that no funds existed to meet them. Of the amount secured by this means Mr. Parent devoted some \$8,800 to the payment of his debts so that the absolute amount of his defalcation may be placed at \$6,800. Neither the bank nor the London Guarantee Company will lose by the absconding, as both look to the ledger keeper who accepted the cheques to reimburse them. It is learned that the father of this gentleman, who is in wealthy circumstances, will pay the entire sum on his son's behalf as he holds, and with justice, that it was merely an error in judgment on his part that caused him to obey the orders of his then superior in the bank. The cause of the flight of Mr. Parent is not far to seek. Although it appears never to have come to the ears of those most interested, the bank and the guarantee company, it was well known that he had become what is conventionally known as a "sport" about town, and that of late he had been both drinking and gambling heavily. He appears to have commenced by speculating in stocks, in which he was at first successful, having made \$17,000 in one speculation a year or two since, but of late he had lost considerable sums, and when this form of excitement pulled upon him, he took to playing faro at one of the local gaming houses and has naturally shared the fate of all who attempt to "buck the tiger" at this fascinating game. It seems curious that although these facts were publicly known, although it was notorious that of late he had been on periodical "sprees" during which hundred dollar bills were occasionally displayed, no suspicion was excited either at the bank or at the guarantee company's office, and his sudden absconding appears to have fallen like a thunder-clap upon those who might be naturally supposed to know most about his habits. Parent was only 27 years of age, active, intelligent, and a general favorite, and the knowledge that he has ruined his character and prospects by this rash action has tended to soften the acerbity of his critics. The statement in some of our contemporaries that he left the city owing a sum of \$5,000 to Mr. Geo. Daveluy is exaggerated. We are in a position to state that the sum in question amounted to only \$2,880, made up of a cheque for \$1,380 drawn by Parent in payment of the purchase of the Morin drug stock, which was never passed to his credit and a cheque for \$1,500 drawn by him as joint curator of the Picard estate which he is reported to have cashed himself and for which Mr. Geo. Daveluy is responsible. Mr. Daveluy has started to find Mr. Parent, and says that he is confident that if, when he finds him, Parent has any money, he will reimburse

these amounts. The actual amount taken with him by the unfortunate absconder was \$3,420, of which only \$1,620 was the proceeds of one of the cheques which caused his flight. The balance of the sum consisted of \$900 of his wife's savings, \$200 of salary, and \$700 paid to him by one of his debtors. Mr. F. X. St. Charles, the president of the bank, had had the father of the defaulter in his employ for 45 years and knew the unfortunate son since he entered the bank as a boy. It is felt that there were no reasonable grounds for his rash action and that had he had the moral courage to confess his acts the whole matter could have easily been arranged. To show how sudden and unpremeditated was his flight we may state that only three weeks ago, 800 shares of Canadian Pacific scrip, worth about \$52,000 in the New York market, and easily negotiable, were deposited with him for safe keeping by a leading broker and honestly returned to the depositor.

The report of the Ontario Bureau of Industries for May, just issued, says: In general the fall wheat crop is far from fulfilling the promise it gave of a good crop when the snow came on last fall. The winter was not so unfavorable to crops as the preceding one, as reports indicate that there was no such general formation of ice sheets, and only in a few localities was there any injury by either too heavy covering of snow or bare ground. Most injurious of all agencies was the unfavorable weather of March and April. After wheat had been left bare there was a long period of dry days and frosty nights, and where the plants were not very strong and healthy they succumbed to injury from this source. This was suffered in all counties without exception, and in a number of them it has left the crop in poor condition, averaging from one-half to three-fourths of what it promised in the fall. There has not been nearly so large an area ploughed up as there was last spring, however, and many of the reports speak hopefully of chances for improvement. Throughout the province generally the quantity of wheat held by farmers will barely suffice for home consumption, and in the St. Lawrence and Ottawa valleys many had to buy flour. In the western counties hay and oats are rather scarce, while along the St. Lawrence the supply is abundant. Winter rye is in fairly good condition. Reports of the fruit prospect are generally of a hopeful character. Oats, peas and barley and a fair extent of spring wheat have been sown, and at the date of the reports their general appearance was satisfactory, the drouth alone giving rise to a feeling of uneasiness.

The grim reaper has of late been busy amongst our most prominent citizens and we have now to record, with deep regret, the death of Mr. M. H. Gault, formerly M. P., for Montreal west. Mr. Gault came to this country from Ireland in 1842, and has been en-

gaged in insurance circles for the past forty years. He early became officially connected with other large mercantile undertakings. He was president of the Exchange Bank, President of the Montreal Loan and Mortgage Company, Vice-President of the Sun Mutual Life, Vice-President of the Montreal Mining Company, Director of the Richelieu and Ontario Navigation Company, Dominion Telegraph Company and Windsor Hotel Company, resident manager of the British America Assurance Company for this province, joint agent of the Royal Insurance Company of England (a position occupied, with Mr. Tatley, till the last). Mr. Gault was also founder of the Irish Protestant Benevolent Society of this city; and for many years he took an active part in the Garrison Artillery, retiring with the rank of captain. He was first returned to Parliament at the general election of 1878, for Montreal West, by a majority of 1,737 votes, and was again elected in 1882, retiring in 1887 on account of illhealth. In politics Mr. Gault was a Conservative. The deceased gentleman was brother of Messrs. A. F. & R. L. Gault, of the firm of Gault Bros. & Co., in which house his eldest son is also a partner.

A MEETING of merchants has been held in the Council room of the Board of Trade, with the object of declaring their grievances in regard to the duty lately imposed upon packages containing dutiable goods. The case of the merchants is set forth in the following letter:—

MONTREAL, May 27.

Secretary of the Board of Trade, Montreal:

SIR,—We would call the attention of the Board of Trade to the new package clause introduced into the tariff by which all inside packages are subject to the same rates of duty as if imported empty. Such a clause as this is calculated to produce an enormous amount of trouble and inconvenience without any adequate return to the government. A large quantity of the goods we import is put up in bottles, or tins or casks, for which there is no charge, the price being included in that of the contents. But under the new clause the value of the package must be separated from that of the contents, even were the container is of no use for anything else, and as there are no means of satisfactorily settling these values, innumerable disputes are certain to arise.

Altogether, the clause is so objectionable that we trust the Board of Trade will exert its influence to the utmost to induce the Government to cancel the new clause and revert to the old one.

Yours truly,

LYMAN, SONS & Co.

Many other merchants have written in the same strain and a deputation has left for Ottawa to interview Sir Charles on the subject.

The Commercial Travellers' bill, which recently passed through both houses of the Legislature, is a great benefit to not only travellers themselves but to wholesale merchants generally, especially those having

establishments in Montreal and Toronto. An annual tax of \$60 a year was levied on every traveller doing business in Quebec city, \$20 in Sherbrooke, \$20 in Three Rivers, and smaller sums for other towns and municipalities in the province. The annual cost to a merchant sending representatives through the province was \$200 for each traveller, and the tax was found to be a great nuisance. The first bill was a private one and proposed to exempt members of the Dominion Commercial Travellers' association only, but this was considered unconstitutional and the present bill was introduced which passed as a public measure. The law does not come into operation as regards Quebec, Sherbrooke and Three Rivers until next May, and in the meantime travellers visiting those cities will be expected to pay taxes. It is stated that the Quebec city members will make an effort to have the law repealed next summer, but the backbone of the medieval system is broken and in view of the large majority by which the bill was carried it is not likely they will succeed.

In a recent interview, Mr. James Darling, of the well-known iron firm of William Darling & Co., drew attention to an anomaly arising out of the wording of the recent amendments to the tariff by saying:—

"If I had purchased 1,000 tons of iron previous to the 12th May, from a Montreal agent or merchant, at a price delivered here, that iron would come in under the old tariff, and on the other hand, if I had purchased that iron from a Liverpool or Glasgow merchant at sterling price, I would be compelled to pay duty under the new tariff, which would make a difference to me of \$9 per ton or \$9000 on the transaction, or in other words, my competitor, who has purchased his iron from an agent or merchant here, saves the difference in duty of \$9000 on the transaction, because the Government says that contracts made in a foreign country and sold here by an agent or merchant shall be put through the Customs under the old tariff, while my contract which was made with a foreign merchant direct must pay duty under the new tariff."

This seems certainly an anomaly, and we have no doubt will be speedily rectified now that the matter has been brought to the notice of the Minister of Finance.

At the last annual meeting of the General Mining Association of London, which operates extensive coal mines in Cape Breton, and Nova Scotia, it was shewn that the quantity of coal raised last year had increased by over 20,000 tons, but the profits were not in proportion, as the chairman reported that prices realised were exceedingly low. The net profits reported for the year were in the vicinity of \$35,000. Though the company has been for nearly a century in operation, they experienced in 1886 the first sensation of writing off a bad debt, a loss of about \$5,500 having occurred in Newfoundland, and that was brought about by the failure of the Jersey Banking Company. The General Mining Association was first formed to work all the mines in Nova Scotia, the

right to which was given to the Duke of York's creditors, but this right was limited some 30 or 40 years ago to the coal mines in certain areas, leaving the gold, coal, iron, copper, manganese and other mining properties outside these areas to be disposed of by the Province of Nova Scotia.

**LA BANQUE NATIONALE.**—The twenty seventh annual general meeting of La Banque Nationale was held at the head offices in Quebec on the 14th ulto. The report presented may be considered a favorable one as it shows profits, after deducting expenses, of \$170,312 or a little more than 8½ per cent upon the paid up capital of \$2,000,000. During the year two semi-annual dividends of 2 per cent each were paid and after writing off \$58,043 against bad and doubtful debts, a sum of \$38,268 is left at the credit of profit and loss for the ensuing year. We are glad to notice that the directors are succeeding in their efforts to dispose of their lumber properties. It is understood that \$77,500 worth of their timber limits have been successfully disposed of and that this sum will thus be released and become once more productive of profit to the shareholders. The whole report shows improvement in the bank's standing and does credit to the strenuous exertions of its directorate.

The annual general meeting of the Dominion Bank was held in Toronto on the 25th ulto, and will be found, reproduced in full, in another portion of our columns. The profits of the year amounted to \$202,426, after deducting all charges and making full provision for all bad and doubtful debts. This handsome sum has been distributed by paying an annual dividend of 10 per cent, adding \$50,000 to the reserve fund, and transferring the balance to profit and loss. The earnings of the year may be approximated at 13¼ per cent or about the same figure as last year, and the estimation in which the stock of this bank is held may be judged by the fact that it is next in price to that of the Bank of Montreal and commands at the present moment \$213 for every hundred of its face value, an increase of \$5 per share since the similar period last year.

The Canadian Pacific railway have secured an entrance into Chicago through an agreement with President Ledyard, of the Michigan Central. Vice-President Van Horne, of the Canadian Pacific, is in the city arranging the details for carrying out the scheme. The Canadian Pacific will run its freight trains from St. Thomas to Detroit over the Michigan Central, thence over the Wabash to Butler, Ind., and at that point connect with the Baltimore & Ohio, reaching Chicago over the latter's tracks. It will also use the Wabash road to East St. Louis. Its through sleepers to Montreal will run over the Michigan Central from Chicago. The proposed advent of the new line causes a considerable flutter among the officials of the east-bound roads.

**RECOGNIZING MERIT.**—Our leading financial institutions are not slow to appreciate merit of a superior class. At the meeting of the directors of the Bank of Montreal a week ago, the principal officers of the bank were notified of a handsome increase of salaries over and above the bonus of 10 to 15 per cent. awarded of late years. At the same meeting Sir Donald A. Smith was chosen president and Mr. Geo. A. Drummond vice-president. The vacancy at the board was filled by the election of Mr. W. C. McDonald, the wealthy tobacco manufacturer.

ONE reason, says the *Mail*, why England feels annoyed at the imposition of the new Canadian iron duties is probably the fact that Russia, a still better customer, has just taken a similar step. During the month of April British exports of pig iron to Russia amounted to £33,566; to British North America £3,670. On May 7 a new law was promulgated at St. Petersburg raising very considerably the import duty on pig iron, wrought iron, steel and articles manufactured from these metals. The British producer naturally feels savage over the loss of two customers in one month.

A NEW COIN, the double florin, valued at four shillings, is to be issued by the British Government. This is the first step towards the establishment of a decimal currency, and the issuance of the double florin, it is thought, will go far towards bringing into public favor the florin (two shillings), which, owing to its similarity in size, weight and general appearance to the half crown piece (2s. 6d.) has always been unpopular.

**INQUIRER.**—It is a mistake to believe that the promissory notes given in liquidation of certain local accounts are any indication of weakness beyond this, that there must be a limit to the number of irons which one smith can keep hot. They rather imply sound credit.

The anomaly pointed out by our Madawaska correspondent as existing in the tariff respecting cedar shingle bolts and cedar shingle logs will be noted with interest by the large number of persons interested in that manufacture, and we trust also by our worthy Finance Minister.

THE LAST act in the history of the unfortunate sugar refinery at Dartmouth, N. S., known as the Halifax Sugar Refinery, was to take place on the 28th ult., when the immense property was to be sold *en bloc*, at the Merchant's Exchange, in Halifax. Particulars have not reached us.

MR. STEWART BROWNE, manager of the Glasgow and London Fire Insurance Co., has left for a business trip through the agencies of the company in the Northwest and Pacific coast.

## THE MERCANTILE AGENCY CASE.

The decision of the Court of Appeal in the now celebrated case of Carsley versus Bradstreet, is a most learned and minute disquisition on the respective rights of mercantile firms and the managers of commercial agencies. It will be remembered that in June, 1884, the manager of Bradstreet's, at Toronto, communicated to the Montreal office that a cable message had been received by an agent of a creditor of Carsley & Co., stating that they had obtained or asked for an extension on their liabilities of about £60,000 sterling or \$300,000, on the strength of a report from a Mr. Toshack, an agent at Toronto for English manufacturers, who said he had a cable from his people in the old country saying that Carsley & Co. were asking for an extension of time on liabilities of £60,000 sterling. Upon this information the Bradstreet Agency inscribed Mr. Carsley on their sheet with the remark, "Call at office," and imparted the alleged facts to such of their subscribers as made inquiries. The effect of this notice was to cause the Bank of British North America, to decline their usual advances to Carsley & Co. until they had satisfied themselves through enquiries at London, England, that the rumor was without foundation. It nevertheless caused hesitation and delay on their part. Mr. Penfold, then manager at Montreal, said it occasioned them uneasiness. It had also the effect of causing orders for goods to be refused. The agent of an English firm, Reichert & Co., had solicited an order from the English buyer of Carsley & Co. at London on the 4th of June. The order was given on the 5th. After some delay the execution of the order was declined on the 14th July, after the rumor in question had been circulated, generally understood to have proceeded from appellants' establishment, and in consequence thereof goods purchased from a firm of Gowleshaw, Nicol & Co., of Manchester, were also detained in consequence of the rumor, as well as goods purchased from a firm of Walker & Co., of Paisley, in Scotland, and various other circumstances are adduced to show that Carsley & Co. suffered in their business and reputation. The agency contended that no such inference as that set out in the declaration could be drawn from the words in the circular; that they had a contract with their subscribers whereby they agreed to furnish them information concerning the responsibility and character of mercantile persons enquired for in consideration of being paid a certain annual sum, and that the information, whether printed, written or verbal, furnished to the person contracting should be held in strict confidence, and should never be revealed to the persons reported, that the subscribers should not ask for information for other parties, nor permit it to be done. In summing up, the learned Judge said that although the Agency were to some extent protected by the privileged nature of their communications, he thought a liability for slander was established against them. First, from having issued the circular above alluded to, placing respondent's name therein in connection with an equivocal announcement whereby respondents suffered damage to their credit with their bankers, who were subscribers to appellants' company, and were one of the recipients of the circular. 2nd. From the injury resulting from the terms and publication of the circular, as alleged in respondent's declaration, being proveable and procured by sufficient evidence. 3rd. From damage resulting from publication of the circular and the false rumor as to appellants' credit and standing being proved. 4th. From the imprudence of the appellants in propagating a false rumor injurious to the credit and standing of respondents without the exercise of reason-

able precaution to satisfy themselves as to its truth or falsehood before adopting and propagating it as useful information. 5th. From having communicated the ruinous and damaging information to persons having no interest in the standing of the business firm of Carsley & Co. 6th. From having published damaging statements in excess of the information they themselves pretend to have received as to the credit and standing of the respondents. He was therefore of opinion that the judgment of the court below should be confirmed.

## Correspondence.

## OUR EXPORT DUTY ON SHINGLE RIFT.

MR. EDITOR,—The export duty on our shingle rift is a matter of grave importance to us, and much depends on the action of our Government now in session, whether we may record this year the beginning of a marked prosperity in our milling enterprise, or remain as usual—no action taken—and allow Americans to cross the line and continue to slaughter our forests to build up their side out of our forest resources instead of our own. Your reliable and valuable journal in the issue of the 20th inst., informs us the duty will be collected on pine and cedar logs capable of being made into shingle bolts at the rate of \$1.50 per cord of 128 cubic feet. It does not say the pine and shingle shall be cut into bolts and corded up; or whether the 128 cubic feet is to be figured into superficial feet and then the same number of superficial feet taken out of the logs, to make a cord, that a cord will make to turn it into superficial feet. I find when we saw one cord of shingle rift (cedar) it will manufacture 3 thousand shingles, and our export duty being \$1.50 per cord it brings fifty cents per thousand. I further find one thousand superficial feet of cedar will manufacture ten thousand shingles; and by charging the same rate export duty as on the cord, it would amount to \$5.00 per thousand feet. And I further find to figure 128 cubic feet making one cord into superficial feet, it takes 1,536 feet to make one cord, and by charging the same ratio as by the cord it would amount to \$7.50 per cord, or by taking the 1,536 for a cord at \$1.50 per cord, would leave only a little over 10 cents per thousand shingles the rift would produce; whereas if cut up in bolts and corded we would get 50 cents per M. So on every thousand superficial feet of logs we are losing \$6.00 on every 1,536 superficial feet in a cord. Where the difference springs from is in bringing the cubic feet into superficial to make one cord. In scaling logs the small end is measured, and squared up to proud wood, and making no allowance for the taper end of the log; whereas if the same log be cut up into shingle bolts and corded up, all that are thrown away to make the log superficial would be cut into bolts and corded. The only true way for our Minister to do is to get a cord of shingle rift sawn in shingles, and one thousand superficial feet of cedar, and charge the same rate per thousand superficial feet as one cord will make.

I have said enough to show how absurd it will be to take 1,536 superficial feet of cedar which will manufacture 15 thousand shingles and pass it off for a cord, when a cord in bolts will only manufacture 3 thousand shingles. Hoping wiser and influential heads will take the matter up before our forests are totally destroyed to build up Americans,

I am respectfully yours,  
P. O. BYRAM.  
Madawaska, St. Leonard, N. B.,  
May 24th, 1887.

To the Editor of the JOURNAL OF COMMERCE:—

DEAR SIR,—We think that in the end the new tariff will be of great benefit to the Maritime Provinces although it bears very heavily on our business just now, and most unjustly we think. The duty on "Swedish nail rods" which are our raw material was formerly 17½ per cent, and now is \$13 per ton of 2,000 lbs. We take the following grounds for saying that this is unjust:—

1st. This iron cannot be produced, or an equivalent be produced, in Canada, and there is nothing else that can be substituted for it in the manufacture of horseshoe nails, in proof of which we offer the fact that for a long time the duty into the United States was 1½c per lb, and notwithstanding that duty of over 50 per cent they failed to produce anything to take its place, and now import about 8,000 tons of Swedish iron nail rods per year.

2nd. Why should there be this discrimination against any one manufacture? Wire rods are admitted free; steel for skates, files, saws, &c., free; cotton free; cordage material free, and why not our raw material?

3rd. Nail rods, in the form in which they are imported, cannot be used for any other use, while wire rods under 7-16 can be used for nearly all the carriage bolts, rivets, &c., stove rods and other articles of similar manufacture, and could be produced in Canada. We venture to say that not one pound of domestic iron will be used in all the great number of carriages, sleighs and waggons manufactured in Canada. If the iron mine which is being opened in Digby County, exactly opposite this city across the Bay of Fundy, should turn out well there would be a grand chance to operate a smelting furnace here, a splendid property could be secured right alongside the railway and on the water front. The freight from Digby here, 40 miles, would be low, and freights on coke from Grand Lake also low. The Grand Lake coal would make a grand coke, we use it a great deal for blacksmith purposes and know it well. Limestone is very plentiful here and, taking all things into consideration, we think there is a grand chance to start an enterprise of this kind here. There will be one million barrels of lime burned here this season.

Yours, etc.,

WALTER O. PURDY.

St. John, N. B.  
May 15th, 1887.

## Meetings, &amp;c.

## LA BANQUE NATIONALE.

The twenty-seventh annual general meeting of the shareholders of this institution was held at the office of the bank, in Quebec, on the 14th ulto.

There were present: Sir N. F. Bellenu, Hon. Judge Tessier, Hon. I. Thibaudeau, and Messrs. Joseph Hamel, Ulric Tessier, jr., M. W. Baby, E. W. Methot, Ant. Painchaud, Cy. Tessier, Edmond Giroux, E. Beaudet, N. S. Hardy, Frs. Krounc, Chas. Pentland, Jos. Archer, jr., Jos. Garneau, A. B. Dupuis, Jean Papillon, Nap. Lavoie, Oct. Montminy, Jas. Carrel, Chs. Brochu, P. Dugal, Jos. Louis, P. DeLille, L. J. Demers, Eng. Richard, Joseph L. Hardy, J. Vezina, A. Robertson, C. N. Hamel, H. Mercier, and others.

Hon. I. Thibaudeau was called to the chair, and M. Cy. Tessier, was requested to act as secretary.

Before proceeding to the reading of the annual report, the following gentlemen were elected scrutineers, viz:—Messrs. Jos. Archer, jr., E. W. Methot, and J. L. Hardy.

The President read the following report and statement of the affairs of the bank:—

REPORT.

Your directors have the honor to submit to you the report of the operations of the bank for the year ending the 30th April last.

The profits of the year (deducting expenses) are \$129,189.47; this sum added to that of \$17,123, balance at credit of profit and loss last year, gives a total of \$146,312.47. From this sum your directors have appropriated \$80,000 to pay two dividends of 2 per cent. each, one paid the 2nd of November last, the other the 2nd ulto. From the balance of \$66,312.47 a sum of \$58,043.54 was taken to write off bad debts and make deductions on sundry doubtful old debts; leaving \$38,268.93 at the credit of profit and loss account for next year.

In the course of the year, your directors have tried to effect sales of the different properties belonging to the bank; they have succeeded in part and have disposed of some \$77,509 worth of timber limits. They hope that next year will witness the disposal of a great part of what is left.

These sales will put in activity large amounts, which are now unproductive.

In the course of the year the bank has lost one of its employees by the demise of Mr. John Campbell, manager at Sherbrooke; the death of this gentleman has caused a vacancy which has not yet been filled. Your directors in the meantime have appointed one of the employees of the Quebec office to take charge of the Sherbrooke branch.

Your new board of directors will have to choose a manager for that branch.

The branches of the bank have been examined during the year by the inspector, and had the visit of some of the directors.

The whole respectfully submitted.

For the directors,

J. THIBAudeau, President.

PROFIT AND LOSS ACCOUNT.

1886, April 30.	
Balance to credit profit and loss.	\$17,123 00
1887, April 30.	
Net profits of the year, after deducting costs of management and accrued interest on deposits	129,189 47
	<hr/>
	\$176,312 47
Deducting—	
Dividend 2 p.c. paid 2nd Nov., 1886	\$40,000 00
Dividend 2 p.c. payable 2nd May, 1887.	40,000 00
1887, April 30.	
For doubtful and bad debts	58,043 54
	<hr/>
	138,043 54
Leaving balance at credit of profit and loss account on 30th April, 1887	\$38,268 93

ASSETS AND LIABILITIES OF LA BANQUE NATIONALE, 30TH APRIL, 1887.

Liabilities.

Capital paid up	\$2,000,000 00
Notes in circulation	497,815 00
Deposits bearing interest	1,212,912 86
Deposits not bearing interest	368,316 57
Due to other banks in Canada	26,639 82
“ agencies of the bank, or to other banks or agencies in foreign countries	1,029 99
Do. in United Kingdom	10,609 18
Dividend payable May 2, 1887.	40,000 00
Profit and loss account	38,268 93
	<hr/>
	\$4,195,592 35

Assets.

Specie	\$105,978 51
Dominion notes	194,738 00
Notes and cheques, other banks	70,836 73
Balances due from other banks in Canada	138,763 66
Do. in foreign countries	40,192 83
Do. in the United Kingdom	15,846 99
Loans secured by municipal Canadian or foreign bonds, &c.	52,644 47
Other current loans and advances to the public	3,115,596 33
Notes and bills overdue and not specially secured	30,444 97
Overdue debts secured	148,222 60
Real estate, the property of the bank (other than the bank premises)	130,198 19
Mortgages on real estate sold by the bank	24,551 64
Bank premises and furniture	122,649 23
Other assets	4,928 20
	<hr/>
	\$4,195,592 35

N. MATTE, Inspector.

P. LAFRANCE, Cashier.

On motion of Hon. I. Thibaudeau, seconded by Joseph Hamel, Esq., the report and statement of the directors were adopted and ordered to be printed for distribution amongst the shareholders.

Mr. E. W. Methot moved, seconded by Elisee Beaudet, thanks to the president, vice-president and directors. This was carried and thanks were also given to the cashier, managers and other officers.

The election of directors being the next business, the following gentlemen obtained the largest number of votes and were duly elected directors for the ensuing year, viz.:—Hon. I. Thibaudeau, Messrs. Joseph Hamel, Ulric Tessier, jr., Theop. LeDroit, P. Garneau, M. W. Baby and Frs. Kirouac. The president having left the chair and Joseph Hamel, Esq., being called thereto, a vote of thanks was tendered to the chairman, the Hon. I. Thibaudeau, for his services in the chair, as also to the scrutineers and secretary. And the meeting adjourned.

I. THIBAudeau, President.  
Cv. TESSIER, Secretary.

Quebec, 14th May, 1887.

DOMINION BANK.

The annual general meeting of the Dominion Bank was held at its banking house in Toronto on Wednesday 25th ulto., the president, James Austin, Esq., in the chair.

Among those present were Messrs. James Austin, Joseph Cawthra, W. T. Keily, G. Boyd, Walter S. Lee, James Scott, R. S. Cassels, Anson Jones, Wilnot D. Matthews, R. H. Bethune, E. Leadlay, Aaron Ross, E. B. Osler, J. Mason, etc.

It was moved by Mr. W. T. Keily, seconded by Mr. Walter S. Lee, that the president, Mr. James Austin, do take the chair, which that gentleman proceeded to do.

Mr. W. D. Matthews moved, seconded by Mr. E. B. Osler, that Mr. R. H. Bethune do act as secretary, which was carried.

The secretary read the report of the directors to the shareholders and submitted the annual statement of the affairs of the bank, which is as follows:

REPORT.

The directors beg to present the following statement of the result of the business of the bank, for the year ended 30th April, 1887: Balance of profit and loss account 30th April, 1886.....\$ 3,416 28

Profits for the year ending 30th April, 1887, after deducting charges of management, etc., and making full provision for all bad and doubtful debts,.... 202,426 48  
\$205,842 76

Dividend 5 per cent., paid 1st Nov., 1886, \$75,000 00  
Dividend 5 per cent., payable 2nd May, '87 75,000 00  
Amount voted to pension and guarantee fund..... 5,000 00  
\$155,000 00  
\$ 50,842 76  
Carried to reserve fund..... 50,000 00

Bal. of profit and loss carried forward.....\$ 842 76

The directors have pleasure in informing the shareholders that the business of the bank has been well maintained in every department.

Owing to the growth of the city it has been deemed advisable to secure premises at the corner of Dundas and Queen streets. A temporary office adjoining the same has been open since last October.

JAMES AUSTIN, President.

Toronto, 10th May, 1887.

GENERAL STATEMENT.

Liabilities.

Capital stock paid up	\$1,500,000 00
Reserve fund	\$1,070,000 00
Balance of profits carried forward	842 76
Dividend No. 32 payable 2nd May	75,000 00
Reserved for interest and exchange	64,426 04
Relate on bills discounted	23,573 61
	<hr/>
	\$1,233,842 41
	<hr/>
	\$2,733,843 41

Notes in circulation	\$1,063,689 00
Deposits not bearing interest	1,029,476 17
Deposits bearing interest	4,869,121 28
Balance due to other banks in Great Britain	272,935 88
Balance due to other banks in Canada	4,401 15
	<hr/>
	\$7,239,623 48
	<hr/>
	\$9,973,465 89

Assets.

Specie	\$ 166,364 84
Dominion Government demand notes	352,021 00
Notes and cheques of other banks	255,262 75
Balances due from other banks	730,217 18
Dominion Government securities	153,935 00
Provincial Government securities	563,162 27
Municipal & other debentures	775,708 77
	<hr/>
	\$2,987,571 81

Bills discounted & current (including advances on call).....\$6,693,135 05

Overdue debts secured .....	96,794 13
Overdue debts not specially secured (estimated loss provided for ...)	53,081 09
Real estate .....	4,043 33
Bank premises .....	136,054 99
Other assets, not included under foregoing heads.	2,785 49
	<u>\$6,985,894 08</u>
	\$9,973,465 89

R. H. BETHUNE,  
Cashier.

Dominion Bank,  
Toronto, 30th April, 1887.

The election of directors being proceeded with, the scrutineers, Messrs. Walter S. Lee and W. S. Cassels, declared the following gentlemen duly elected directors for the ensuing year: Messrs. James Austin, Wm. Ince, E. Leadlay, Wilmot D. Matthews, E. B. Osler, James Scott and Hon. Frank Smith.

At a subsequent meeting of the directors, Mr. James Austin was elected president, and the Hon. Frank Smith vice-president of the bank for the ensuing year.

Financial.

THURSDAY Ev'g, June 2, 1887.

The financial situation is absolutely unchanged both here and in England, where the street rate is still maintained at one per cent. Sterling exchange, 60-days sight, is unchanged at 9½ @ ¼ between banks and 9½ @ ½ over the counter. Demand 9½ @ 9-16 and 9½. Cables 10 @ 10½. Posted in New York 4.86 and 4.87½; actual rates 4.85½ and 4.86½ @ ¾. Cables 4.87. New York funds 1-10 discount to par between banks and ½ to ¾ premium over the counter. A fair business has been done in the local stock market, the principal trading being in Commerce, Canadian Pacific and Richelieu. Commerce has advanced sharply now that the question of the rate of dividend is settled. We are glad to see this, as it has long been felt that the figures ruling for this bank's stock were ridiculously low for a security paying 7 per cent. per annum. It is now quoted at 122 ex-dividend. Canadian Pacific has suffered from the poor showing of the statement of earnings and has been hammered down to 61½, while Richelieu has lost about 3 points during the week from the illness of Senator Senechal whose name is identified with the success of the company by the "street." The following are the highest and lowest prices of the week:—

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1886.
Commerce .....	1060	124½	122	121½
do. ex-div ..	1355	122	120½	.....
Merchants .....	56	129½	129	121½
Montreal .....	530	235	234	208
Ontario .....	40	120½	120½	116½
Peoples .....	106	111	109	94
Toronto .....	8	205	204	198
Union .....	10	92	92	55

Miscellaneous.			
Accident Ins. Co.	4	80	80
Can. Cotton Co...	59	87	86
Can. Cotton B'ds.	\$6,500	103	103
Can. Pacific .....	2325	63	61½
Can. Shipping Co.	60	44	44
Land Grant Bonds.	\$1,000	105½	105½
Montreal Cot. Co.	18	118	118
Richelieu .....	2730	67	63½
Stormont Cotton..	5	84	84
Telegraph .....	566	103	101½

MONTREAL WHOLESALE MARKETS.

THURSDAY Ev'g, June 2, 1887.

The movement of merchandise this week has been on a satisfactory scale and the forwarding companies, both rail and water, have had their hands full. There has been a good steady call for the leading staple articles and in fact for wares of all kinds. Generally speaking, prices have undergone little change and in the main are steadily adhered to. Seeding operations being over in this district and the west, the country trade has shown increased spirit.

ASHES.—Receipts have been fair, toward the end of last week an advance took place in pots, first, having been sold at \$4.80 @ \$4.85 for light tares and \$5.00 was paid for 40 brls. of very choice tares. Second, \$4.25. The past two or three days the market is easier and we quote \$4.75 for light and \$4.80 for good tares. Pearls.—The latest sales have been at \$6.00 for first sort. Receipts since 1st May 1507 brls pots, 99 brls pearls; deliveries, 1768 brls pots, 109 brls pearls; stock in store 1st June at 6 p. m., 370 brls pots, 44 brls pearls.

COAL AND WOOD.—The June prices of American anthracite are unchanged. Market here only moderately active, but there are some enquiries for winter supplies. Soft coal in fair demand. Round lots ex-ship Cape Breton \$3.10; Picton \$3.50; Scotch steam \$4 @ \$4.25, and very little offering. Stove and chestnut, \$5.60; egg, \$5.20; house grate, \$5.75; smiths, \$6; Cordwood steady. Maple, cord, 3 feet 2 in., delivered, \$6 50; birch, \$6.00; beech, \$5.50; tamarac held at \$5 @ 5.50. Coke, \$3.30 per chaldron; 50c higher for crushed. Some four-foot wood is being sold at \$7 @ \$7.50 for maple.

CANNED GOODS.—Business has ruled quiet for the season. Tomatoes are lower on account of the supplies reaching here from the West since navigation opened. Jobbing prices in this market are as follows:—Salmon, per doz. \$1.60; mackerel, per doz., \$1.10, and lobsters, \$1.37½. Aylmer or Erie corn, \$1.35; 3-lb. tomatoes, \$1.45 @ \$1.50; 2-lb. Mar. peas, \$1.65; Lima beans, \$1.80; string beans, \$1.30. 1-lb. cove oysters, full weights, \$1.30, 2-lb. \$2.30; French sardines ¼ boxes, \$8.50 @ \$9.50; 2-lb. corned beef, \$2.50, 14-lb. \$17.50; 1-lb. lunch tongue, \$2.60; 3-lb. peaches, yellow heavy syrup, \$3.25 @ \$3.75; 2-lb. \$2.25; 2-lb strawberries, \$2.10; 2-lb. Bart. pears, \$1.90; 2-lb pine apples, \$2.25; 2-lb. greengages, \$2.

DRY GOODS.—After diligent enquiry we are impressed with the idea that the business of the week has been good. Travellers who are still out are sending in fair orders and one and all agree in saying that country store-

keepers have done very well so far this season; seeding-time being now passed they now find themselves more at liberty to attend to the wants of the fair sex intent on making spring purchases. Remittances are nothing to brag about. As is usual a good deal of short date paper is coming due about the 4th and some are hoarding up their savings for this date which would account for the falling off in payments this week. Stocks are well assorted and judging from manifests, which we keep track of, there is nothing lacking in this respect, or likely to be. Prices of all kinds of goods are maintained, with the exception of grey flannels, a break in quotations of this line being mentioned.

DRUGS AND CHEMICALS.—A fair business continues to be reported in these staples at about former quotations. Fluctuations in price have been few and trifling. A recent English writer says: Sul soda in Newcastle is slightly firm, £2 2s. gross weight, net cash, and soda ash 1d. per degree less 13 per cent. discount. Here sul soda is £2 10s net weight. Other goods are about the same, but less doing in caustic. Alum, in tierces and half tierces, £4 17s. 6d., barrels £5 per ton. Whiting. A revision in prices is just notified, and we can now ship at 27s. 7d. per ton in 3 cwt. casks, 2 iron hoops, f.o.b.: and in bulk at about 10s. @ 12s. 6d. per ton in lots of 150 tons. Best Portland cement, 5s. 8d. @ 6s. 1d. per cask of 336 to 400 lbs. each 2 iron hoops, f.o.b.

DAIRY PRODUCE AND PROVISIONS.—The outlook at the moment is about as favorable for cheese as it is unfavorable for butter. The latter is slow of sale and only domestic buyers seem to want it; the export demand seems to be dropping out of sight. Canadian butter has, in the past, compared miserably with continental and Irish, and having got a bad name, it will have to go forward at a poor price or stay at home. These remarks do not apply to good brands of Canadian creamery, the production of which is being encouraged with good results. About 18c is the outside price for new dairy and 20c for creamery, but shippers state they can do nothing at these prices. Cork firsts recently declined 13s in four days to 80s. Cheese has ruled firm, there being a fair number of orders on hand. Finest white has sold at 10½c and colored at 10c. Fancy recently sold at 10½c in New York, and the general situation has shown better tone. Dry weather up West has been hard on the pastures; here they have picked up splendidly under recent heavy rains. Quality of cheese good, and there should be no chance of back-sliding in this respect. Correspondence reports the stocks of old in Europe well cleaned up, and hints that the market will be able to take considerable cheese on a basis of 50s @ 55s. The cable quoted 62s for old and 55s for new. Provisions.—Local jobbing trade fair at prices current. Eggs firm and in demand at 12c @ 13c. Provisions in Liverpool were steady. Pork 55s, lard 34s, bacon 38s 6d, and tallow 21s 6d. In Chicago lard continued to work easy and declined 5c, closing at \$6.37½ June, \$6.50 July, \$6.60 August. Pork was inactive at \$23.50 June. Meats were 6c lower.

FISH AND OILS.—Market dull and nominally unchanged. No further news from Newfoundland since our last. A few lots of s. r. pale seed are reported sold in a large way at about 47½c ex-ship.

FREIGHTS.—The market maintains much the same features as last week. Grain—to Glasgow, 1s 3d; to Liverpool, 1s 6d @ 1s 9d; to London and Bristol, 1s 10d @ 2s. Deals to

direct ports in U. K., 42s 6d. Cattle 55s @ 65s as to steamer. Phosphate, 7s 6d to London and Liverpool. Butter and cheese, 17s 6d per ton. Flour in sack, 10s. Potash, 12s 6d @ 15s per ton.

**FLOUR AND GRAIN.**—The flour trade has been fairly active at little change from last week's prices. Sellers at the close are firm with buyers unwilling to come to their terms. Yesterday a good business was done in strong flour at \$4.35 for Manitoba and \$4.25 for medium do. In other grades a moderate trade was done at firm prices. There was more activity in grain at firm prices. Rather more business was done in wheat at within range of quotations, while transactions in peas have been affected. Oats were barely steady. In ocean freights there has been little change. The Dominion to Bristol took out 61,660 bushels. A number of schooners and propellers have been chartered at Chicago for Canadian ports. Demand for tonnage was active and rates higher at 3½c on wheat, 3½c on corn and 2½c @ 3c on oats per bushel to Buffalo. The stock of wheat in Chicago shows an increase of 589,000 bushels compared with a week ago, and an increase of 5,593,000 bushels with the same time last year. Corn shows a decrease of 80,000 bushels compared with a week ago, and an increase of 4,429,000 with last year. Final cash quotations in Chicago were:—Wheat, 88½c; corn, 37½c; oats, 25½c; pork, \$23.50; lard, \$6.37½; and ribs, \$7.95. The cable news was steady to firm. Crops in Great Britain are reported backward, but with fine weather the harvest may not be late. Cargoes of wheat on passage were quiet with corn do. slow. Deliveries of wheat by farmers during the week were 45,000 quarters, the average price of which was 34s 6d.

**GREEN FRUITS, ETC.**—At the auction sale of *City of Truro* fruit, the lemons realized well and the oranges sold cheaply. Ten thousand boxes have recently been shipped West. Another steamer brings 15,000 boxes of fruit. We quote apples, ex-store, \$5.00. Oranges: Valencia, \$7.50; in boxes \$2 @ \$3; lemons \$2 @ \$3.50 box Coconuts, \$5.50 @ \$6.00 per 100. Onions, Bermudas, \$2.50 box. Figs in boxes, 7½c @ 10c. Red bananas, \$1.75 @ \$2 bunch; yellow, \$2 @ \$3.50. Tomatoes, 90c @ \$1.10 box. Strawberries, 15c quart many of only medium quality. Pineapples, 25c each. Choice comb honey 13c @ 14c. Dates, 5c @ 6c. Evaporated apples, 14c @ 15c; dried, 6c @ 6½c. Apricots \$4.50 box; California cherries, \$3 25 box. American cabbage, \$5 brl.

**GROCERIES.**—Trade moderate both with city and country. The recent advances in dried fruit in England not having been followed here in the same proportion several lots of raisins have been re-shipped from Montreal to England. Probably over 2,000 boxes have gone forward, one firm alone sending 1,500 boxes. Sugar is quiet but fairly steady. Refiners ask 6½c for granulated and yellow refined is quoted at 5c @ 5½c. The combination price is being asked by wholesalers. Syrup and molasses unchanged. Peanuts, not an insignificant article of commerce, are dearer at 7½c @ 7½c, owing it is said to the workings of the U. S. Inter-State railway law. Peanuts are practically out of the market and held at 14c in the States. In England coffee keeps firm and last letters report sales at an advance of 2s @ 2s 6d per cwt. Fruit.—The animation in currants has slackened, but in Sultanas a large business has been done, and the lowest now obtainable is 23s 3d per cwt. Valencia, No. 2 quality 19s, selected 27s @ 28s per cwt. Caudied peel, in 25 lb. boxes, f.o.b. Leghorn,

Citron 64s, Orange 29s, Lemon 27s per cwt. Currants 16s 3d @ 17s in barrels f.o.b. Patras. Tapioca and ginger, again lower, also broken Cassia. Pepper steady. Pimento, nutmegs and cloves, dearer. Arrowroot is very cheap, 1½d @ 2½d per lb. Senna 4½d @ 6d per lb. Tea—Kaisow Congons are steady owing to small offerings; clean to good common, 5½d @ 5¾d; fair to medium, 6½d @ 9d, and fine to finest 10d @ 1s per lb. Monings under 8d have declined ¼d per lb., clean to good common (Shantam) 4½d @ 5d., fair to medium, 6d @ 8½d., and fine to finest show exceptional value at 10d @ 1s per lb. New season's new makes have sold readily at 10d @ 1s 2d per lb., and one small lot at 1s 5½d per lb. Greens, with the exception of finest Mojune, show rather easier rates, and some Ping Sueys in half chests have sold cheap, *sar Gumpowder*, 4d @ 5½d, Imperial fairly round leaf, 8½d, and Young Hyson, 4½ per lb.

**HIDES & TALLOW.**—The market is dull and probably will remain so for the next few weeks until the hides improve in quality which they are doing fast. The Chicago market is firm the hides coming in being nearly all short haired. A car of Toronto steers sold here at 9c and 8½c, the latter No. 2. A car of cows sold at 8½c for No. 1 and 8½c for No. 2. A car of Hamilton December hides was placed at 8½c and 7½c. We reduce quotations for western stock slightly; local prices unchanged. Tallow easy and unchanged.

**IRON AND HARDWARE.**—Buyers are accommodating themselves to the advanced prices reluctantly enough, but several good lots of pig-iron are reported sold for late delivery under the new tariff rates. Bar iron has been rather dull, but the larger consumers are recognizing the fact that they will have to look to England for supplies for some time to come, the Canadian production being very limited. Several fair-sized sales have been made to Western consumers for import. The English market is practically unchanged. Private correspondence from the other side continues to contain unfavorable comments upon the recent tariff change, which is looked upon in Great Britain as "an act of commercial hostility which will do much to weaken the amicable relations which hitherto existed." The local nail mills report a good demand and supplies are going out freely. At present prices orders are being placed for considerable quantities, buyers being apparently of opinion that the price is as low, comparatively, as any previous rates.

**LEATHER AND SHOES.**—The demand for leather has been even less than last week. It is now "between seasons" with the Quebec houses, which work largely for jobbers and there is quite a lull in the Quebec trade. Here we cannot do more than call trade fair, so far as leather is concerned. Business is always quiet at the close of the month. Manufacturers are generally described as being "full of orders" and they expect to do a good fall trade; travellers out for the factories have been rushing things. The deputation referred to last week proceeded to Ottawa and laid its views before the authorities. Taken into consideration and no answer received yet but the opinion is that the ideas of the tanners will be favorably considered. A round lot of Quebec splits is reported sold at 19c.

**POTATOES.**—Large receipts both from the surrounding district and from Nova Scotia and Prince Edward Island have caused prices to weaken. The supplies from the lower ports have not been used for seed to any

Leading Wholesale Trade of Montreal.

# CARSLEY & CO.

93 St. Peter St., Montreal,

BRITISH & FOREIGN

## DRY GOODS

IMPORTERS.

— OUR —

### DRESS \* GOODS

DEPARTMENT

Is Complete in the Latest Novelties  
in Dress Goods.

Hindoo Cashmere,  
Lace Panama Cloth,  
Taffeta & Twilled Beige,

In all Shades.

### BLACK INDIAN SHAWLS

Square and Long.

### Black and Colored Satins.

### Gents' Hosiery,

In Merino, Cashmere and Cotton, Fancy  
and Striped.

### Boys' Jersey Suits,

In the following Colors: Garnet and Navy.

### KID GLOVES!

### KID GLOVES!!!

The JOLETTE and LE BRABANT  
KID GLOVES.

# CARSLEY & CO.,

93 St. Peter Street,

## MONTREAL.

AND

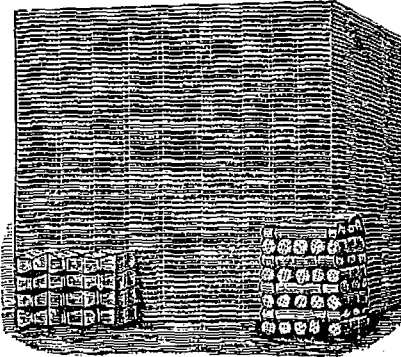
18 Bartholomew Close,

LONDON, ENGLAND.

ESTABLISHED 1857.

**JAMES DUGGAN & SONS,**  
Auctioneers & Commission Merchants  
CITY MARKET BUILDING.  
**HALIFAX, N.S.**  
Facilities for the disposal of Live Stock, Farm Produce  
Bankrupt Stocks, &c.  
Consignments Solicited.

**GILMOUR & CO.**  
TRENTON, ONTARIO.



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Lumber, Laths, Shingles, Etc.,

**DRESSED LUMBER**  
& **AND MOULDING**  
A SPECIALTY.

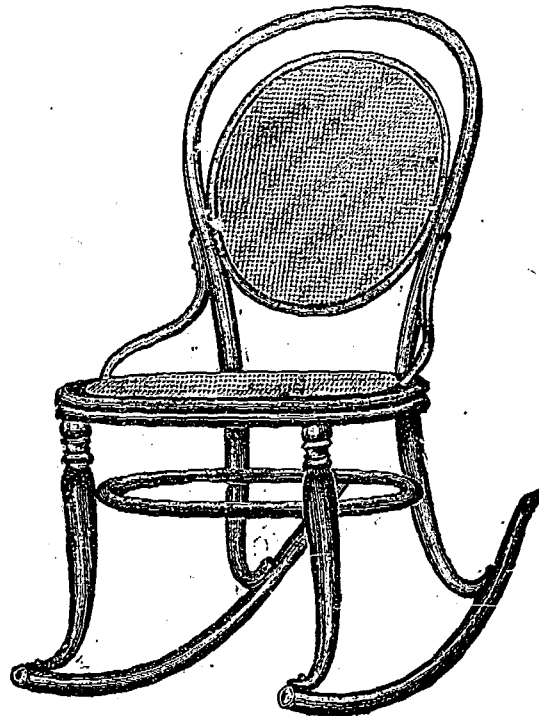
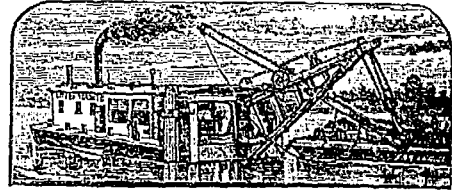
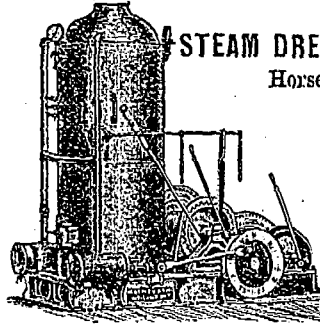
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rail or water.

Correspondence solicited.

**M. BEATTY & SONS,**

WELLAND, ONTARIO.

STEAM DREDGES AND DERRICKS, HOISTING ENGINES,  
Horse Power Hoisters and Stone Derrick Irons,  
Centrifugal Pumps and other plant for contractors' use.



**HESS BROS.**

Listowel, Ont.

MANUFACTURERS OF

**FURNITURE.**

Bent Wood Chairs

A SPECIALTY.

extent though large sized fine looking potatoes enough. This is because the French Canadian still clings to his early rose and Chili varieties. In view of succeeding years of diseased and poor crops in this Province a change in seed might be attempted with profit. Sales of good potatoes this week at 90c@\$1 per bag for local consumption; seeding about over.

Wool.—In this line business has been quiet but prices are firm as quoted.

**TORONTO WHOLESALE MARKETS.**  
(Revised by Telegraph.)

TORONTO, June 2, 1887.

There has been a steady consumptive demand for merchandise, and the turnover is fair for the season of the year. A good trade in dry goods is reported, with prices ruling firm, and payments somewhat better than in April. Hardware is not so active owing to labor troubles. Breadstuffs less active with little change in quotations. The money mar-

ket is quiet and rates easy. Gilt-edged commercial paper is discounted at 6 per cent, and the general run at 6½@7. Call loans rule at 5@6 per cent. The stock market remains inactive. Following are the closing bids as compared with last Thursday :

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	May 26.	June 2.		May 26.	June 2.
Montreal..	232½	234	Can Per.....	212	212
Toronto..	204	204	Freehold.....	162	163
Ontario..	119	119	Western Car....	190	190
Merchants	128½	128½	Bldg. & Loan....	112	112
Commerce	121½	124	Farmers Loan....	117	117
Dominion.	212	213½	Loan'n & Can'd	155½	155½
Hamilton.	136	136	Landed Credit....	130	130
Standard.	128	130	National Inv't....	106	106
Federal... 104½	105	Ontario Loan....	121	121	
Imperial... 187	187	Hamilton Prov.	121	121	
Molson... ..	.....	.....	Imperial Sav....	117	117

BUTTER.—The market continues to rule steady with receipts moderate. Old stock is getting cleaned out. There is a fair jobbing trade in new rolls at 13c@14c, and choice tub at 15c. Old tub is quoted at 9c@11c. Eggs are in moderate supply, and the demand

fair. Round lots sell to dealers at 11½c, and job at 12c@12½c per doz. Cheese unchanged; round lots are quoted at 10c and small lots at 10½c.

COAL, ONT.—Trade is quiet and prices unchanged. Five to ten barrel lots of Canadian refined sell at 17c a gallon; carbon safety, 17c@18c. American prime, 23c, and water white 26c.

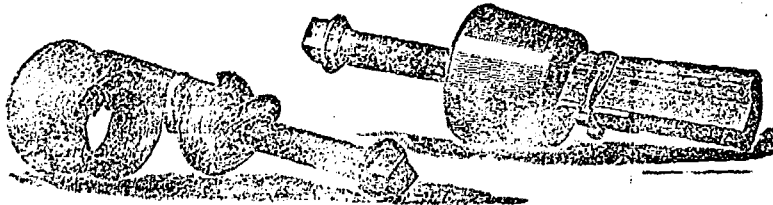
DRUGS.—The demand is only moderate, and changes in quotations few. Opium \$4.25@ \$4.50; quinine, 70c@75c; morphia, \$2.10@ \$2.20; potass iodide, \$4.25@\$4.50; turpentine 60c@63c.

FLOUR AND GRAIN.—Flour is rather firmer than a week ago, but transactions are limited. Superior extras sold a few days ago at \$3.85, and it is quoted nominal to-day at \$3.80@ \$3.85. Extras sold at \$3.75, and Patents rule at \$4@\$4.50, according to quality. Wheat has ruled dull this week, buyers holding back owing to the unsettled condition of outside markets. Several days ago No. 2 fall sold at 91c@91½c for car lots. No. 1 spring is nominal at 91c@92c, No. 2 choice spring offers at



—Important to Carriage Dealers and Users.—

THE  
Patent Adjustable



SAND-BOX.

Can be applied to any vehicle in 20 minutes time by an ordinary mechanic. They are ornamental as well as useful, and no carriage is complete without the PATENT ADJUSTABLE SAND-BOX. It is economy for every one to have them applied to their carriages, for the following reasons:

- 1st. You save the wear of your axles 50 per cent.; they are practical, and are fast coming into general use.
  - 2nd. You can run your carriage 200 miles with one oiling.
  - 3rd. Water, sand, mud and dirt cannot get in upon the bearing of the axle, hence the necessity of frequent oiling, and the consequent wearing is avoided.
  - 4th. Grease and dirt are not continually oozing from the axle bearing.
  - 5th. They are cheap and durable. One set will last a life-time; but if necessary can be easily replaced with little expense.
  - 6th. The first and only Sand-box ever invented to go on over a solid collar.
- Livery-stable keepers generally are adopting the Adjustable Sand-Box as a matter of economy.

A. F. MILES, Manufacturer, STANFORD, Ont.

90½c and No. 2 spring is quoted at 89c@90c. No. 2 red winter is firm at 91c@91½. Barley dull, with prices purely nominal. Oats are steady, with sales of heavy to choice western at 32c@32½c, and of eastern at 30½c@30¾c. Peas firm, with buyers at 57c@57½c. Corn is quoted at 53c@55c for ear lots on track. Oatmeal dull, with ear lots quoted at \$3.60@3.65 and small lots selling at \$3.90@3.94. Bran is dull and prices nominal at 11c@12c on track.

GROCERIES.—Business is rather quiet, and payments less satisfactory. Sugars continue steady at 6½c@6¾c for granulated, 5½c@5¾c for Canadian, and 5c@5½c for Porto Rico. Fruits quiet at unchanged prices. Teas quiet and unchanged. Rio coffee 21c@22c.

HARDWARE.—Trade remains quiet, and the changes in the tariff still cause an unsettled feeling. The price of iron pipe is now fixed at 65 per cent discount from Canadian list. Pig iron unchanged. Ordinary bar iron, \$2.15 @ \$2.25; hoop, \$2.60 @ \$2.75; nails, \$3. Tin plates, I. C. coke, \$4; I. C. charcoal, \$4.40 @ \$4.65.

HIDES AND SKINS.—Hides dull, with prices of green unchanged at 7c for No. 1 and 6c for No. 2. Cured, 7½c @ 7¾c. Calfskins in good supply and prices weak, cured offering at 10c@10½c. Sheepskins steady at \$1.35 @ \$1.50, and Lambskins higher at 30c@35c.

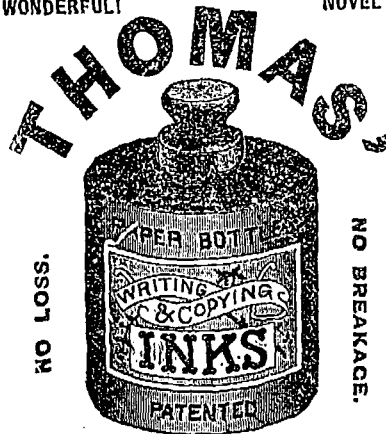
LEATHER.—There is a quiet trade and prices rule steady. Orders chiefly for small lots. Payments fair.

LIVE STOCK.—The demand for shipping cattle is less active here this week, but prices rule firm. There are a good many going forward. Choice shippers bring 4½c to 5c per lb., and feeders 3½c @ 4c. Good butchers' cattle sell at 4c and inferior to medium at 2¾c @ 3½c per lb. Sheep steady at \$5.00 @ \$5.50 a head for clipped. Spring lambs lower at \$2.50 @ \$4. Hogs easier: choice medium at 5½c@5¾c, and heavy at 5c per lb.

PROVISIONS.—There are few changes to note in this branch of business. Bacon quiet, with sales of small lots of long clear at 8½c to 8¾c and C. O. at 8. Lard 9½c to 10c. Hams 12c to 12½c for smoked. Mess Pork nominal at \$18 to \$18.50. Potatoes lower at 95c a bag by ear lots. Dried Apples 5½c to 5¾c. Dressed

WONDERFUL!

NOVEL!



PAPER BOTTLES.

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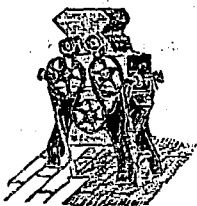
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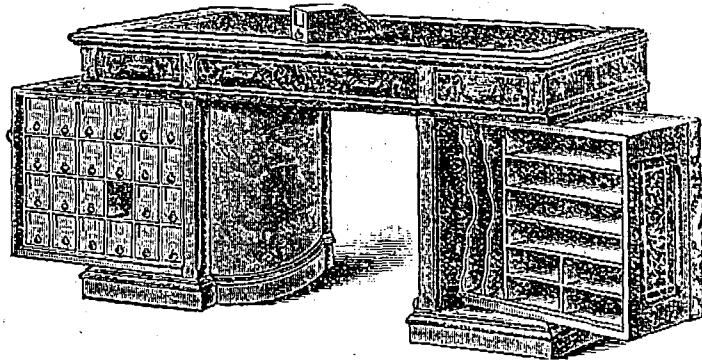
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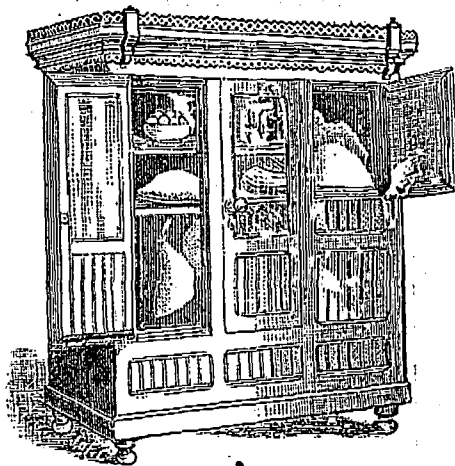
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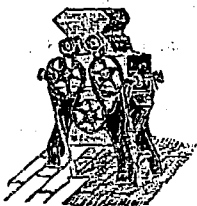
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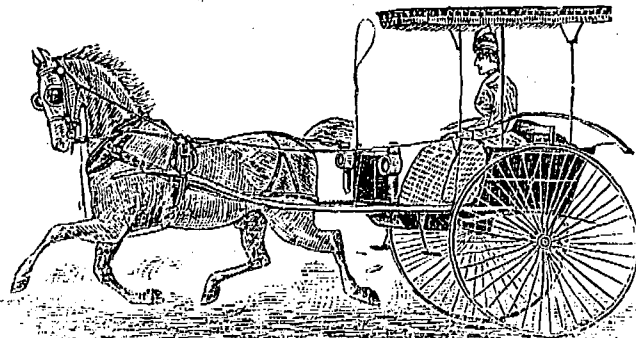
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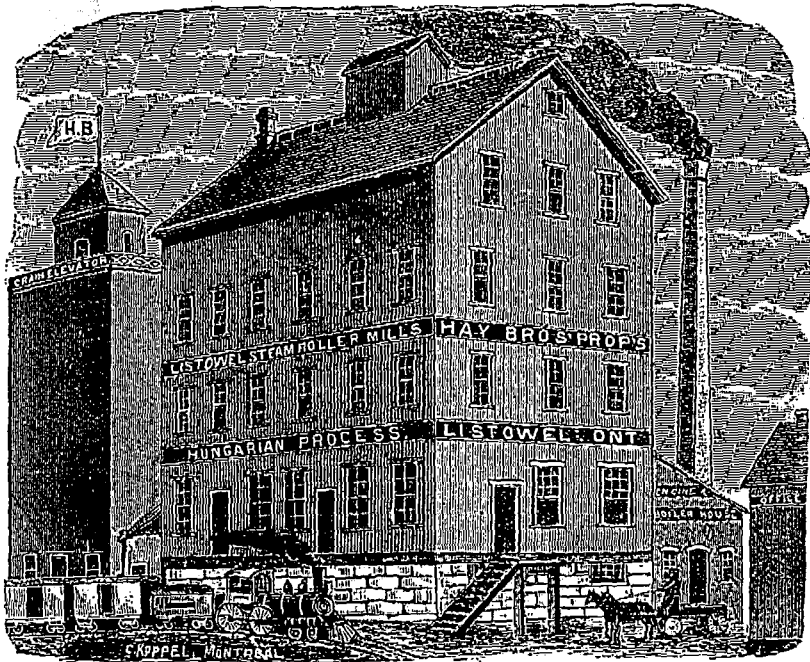
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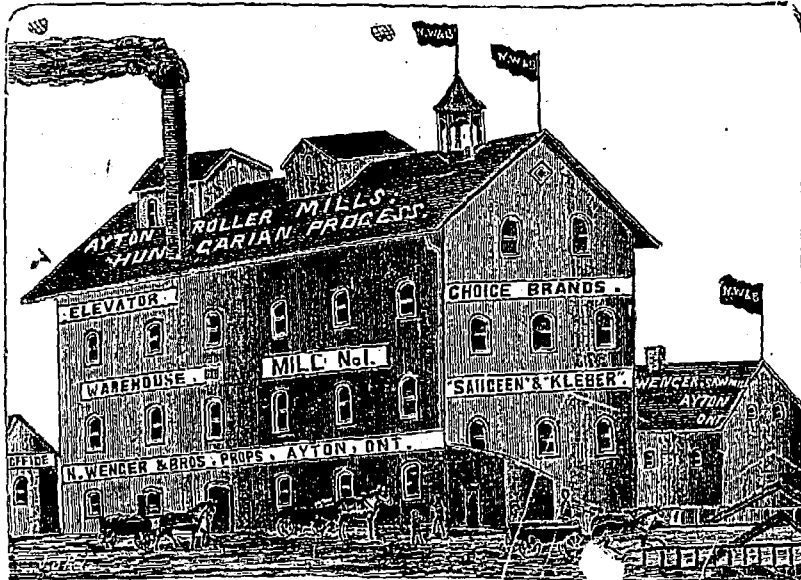
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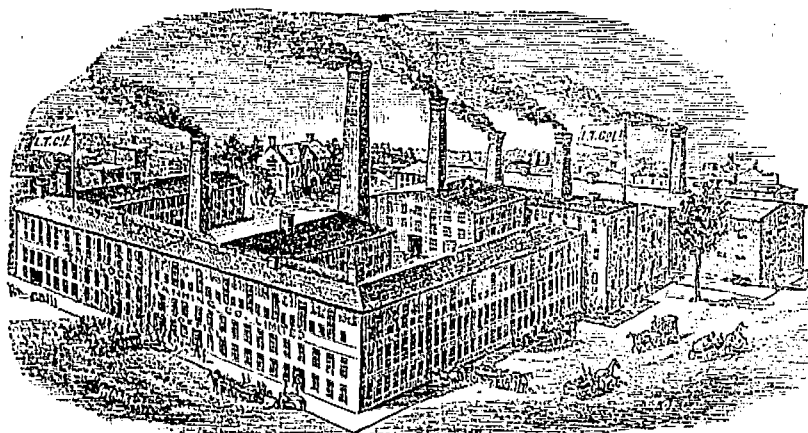
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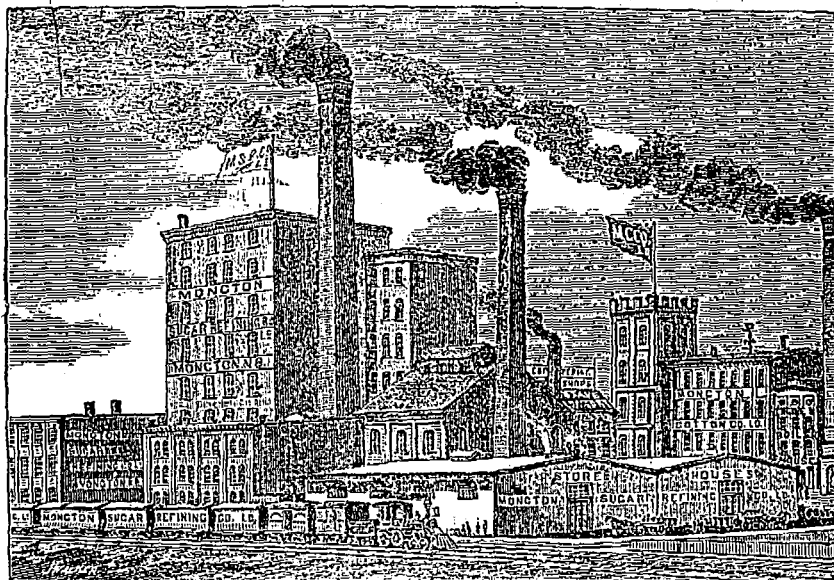
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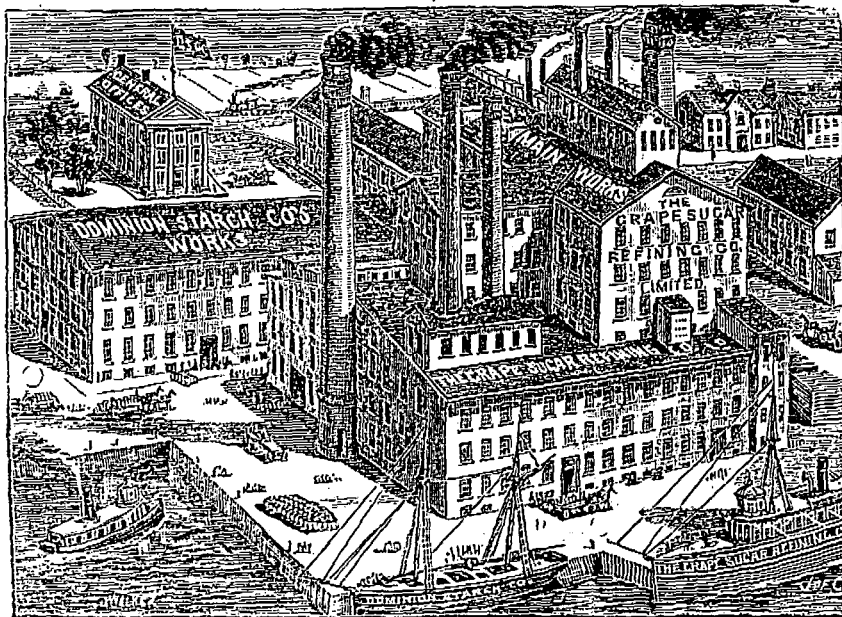
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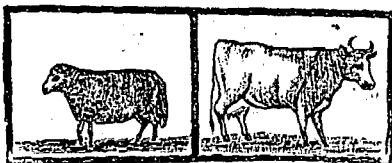


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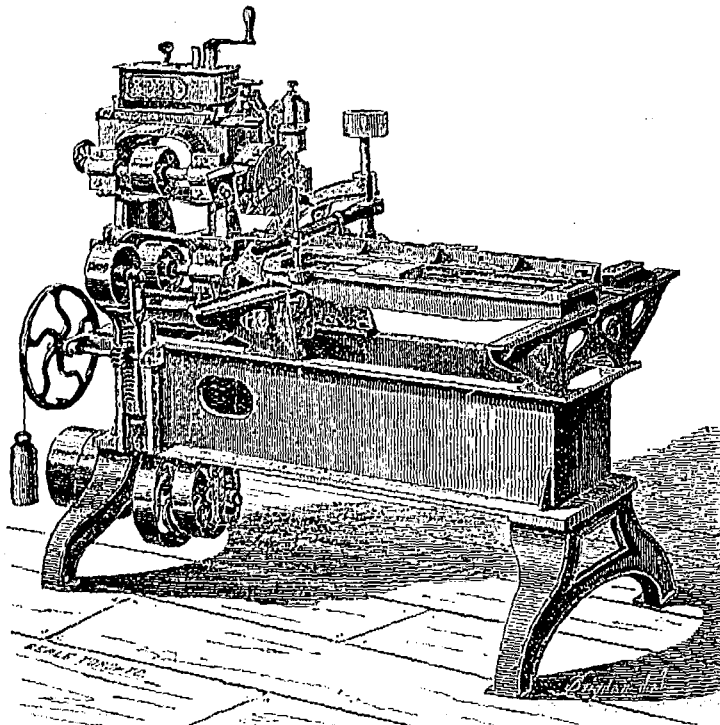
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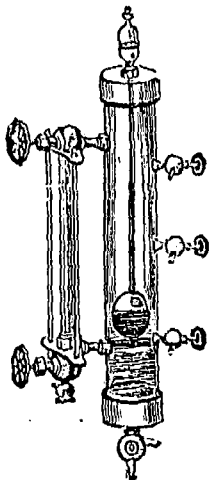
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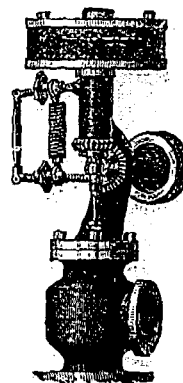


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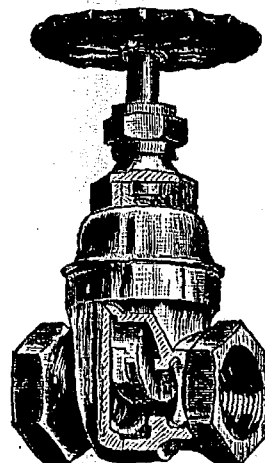
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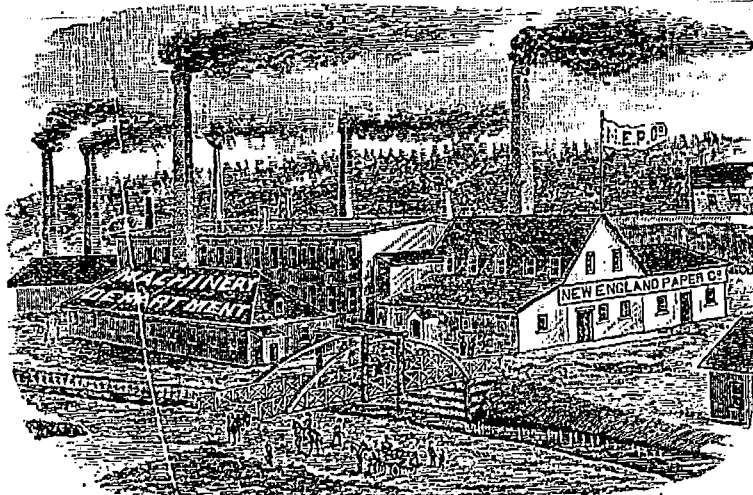


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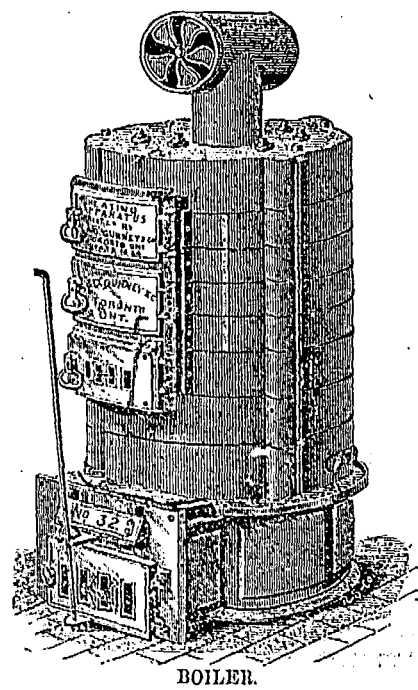
The following grades of high-class papers:—
Nos. 1 & 2 Book and Printing (Toned and White)
No. 3 News and Printing, "
White Tea and Bag,
Bleached Manilla Envelope, Bag and Wrapping,
White Manilla Tea and Wrapping,
Unbleached Manilla Bag and Wrapping.



MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JUNE 2, 1887.

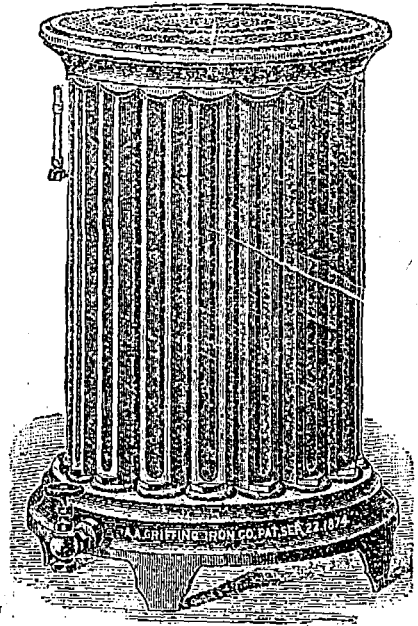
Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Dairy Produce.</b>							
Creamery, now	0 19 0 20	Indigo (Bongal).....	1 50 1 75	Oats .....	0 26 0 00	S. S. Tarragona.....	0 15 0 16
Townships, do	0 16 0 18	Madras.....	0 70 1 00	Barley .....	0 48 0 55	Walnuts.....	0 00 0 00
Brockville, old	0 11 0 14	Gambier.....	0 06 0 07	Pens, per 66 lbs	0 68 0 69	Grenoble.....	0 00 0 00
Morrisburg	0 11 0 14	Madder.....	0 12 0 13	Rye.....	0 45 0 00	Filberts.....	0 08 0 10
Wentworth, now	0 13 0 14	Sumac.....	85 00 95 00	Corn, in bond	0 47 0 00	Brazils, now	0 00 0 00
Cheese, fine to finest	0 09 0 10	<b>Fish.</b>		<b>Croceries.</b>		Spices: Cassia.....	0 06 0 07
<b>Drugs &amp; Chemicals</b>							
Acid Carbolic Cryst Modif	0 65 0 70	Labrador Herrings, No 1	4 00 4 25	Tea (Hf.-Chest & Cad.)....	0 14 0 22	Mace.....	0 62 0 70
Alca, Cupe.....	0 13 0 15	French Shore, No. 1.....	0 00 0 00	Japan, cum, to med, lb...	0 18 0 34	Cloves.....	0 25 0 00
Alum.....	1 75 1 90	Halves.....	0 00 0 00	good med, to fine	0 35 0 42	Nutmegs.....	0 40 0 80
Borax, xlb.....	0 08 0 09	Cape Breton Herrings... 5 00 0 00	0 00 0 00	finest to choicest.	0 15 0 18	Jamaica Ginger, Bl.	0 18 0 20
Bleaching Powder.....	2 10 2 35	Mackerel, No 1.....	0 00 0 00	Y. Hyson, com. to gd	0 16 0 25	Unbl	0 12 0 14
Blue Vitriol.....	0 04 0 06	" 2.....	0 00 0 00	fine to finest, lb.	0 40 0 62	African.....	0 09 0 10
Brimstone.....	2 25 2 50	" 3.....	0 00 0 00	Gumpd. com to med.	0 15 0 34	Pimento.....	0 05 0 06
Brom. Potass.....	0 60 0 55	Green Cod, Largo.....	2 50 3 50	good to fine	0 24 0 50	Pepper, Black.....	0 18 0 18
Camphor, Eng. Ref.	0 40 0 45	Dry.....	2 75 3 00	finest.....	0 57 0 65	White.....	0 30 0 33
Am. Ref.....	0 03 0 35	Salmon No. 1 brls.....	16 00 00 00	Imperial med. to gd.	0 25 0 39	Mustard, 4 lb. per jar.	0 68 0 75
Castor Oil.....	0 08 0 10	" 2.....	15 00 00 00	fine to finest.	0 87 0 58	1 lb.	0 23 0 25
Caustic Soda 60 p.c.	1 00 2 00	" 3.....	14 00 00 00	Twanky, com. to gd.	0 12 0 18	Rice, Rangoon.....	3 25 3 50
70 p.c.....	2 20 2 40	Salmon, No. 1 (pieces)...	20 50 21 00	Oolong.....	0 45 0 63	" Patna.....	4 25 4 75
Citric Acid.....	0 85 0 90	" 2.....	19 00 19 50	Cougou, common.....	0 15 0 16	glaco.....	5 00 5 25
Copperas, per 100 lbs	0 90 1 10	" 3.....	18 00 18 00	" med, to good.	0 18 0 20	Sago.....	0 04 0 05
Crocin Tartar.....	0 34 0 36	Brit. Col brls.....	14 00 15 00	fine to finest.	0 35 0 50	Tapoca, Pearl.....	0 07 0 08
Epsom Salts.....	1 25 1 50	Boneless Fish.....	0 03 0 04	Souehong, common.....	0 09 0 30	" Flake.....	0 06 0 06
Glycerine.....	0 25 0 30	Cod.....	0 04 0 05	" med, to good.	0 25 0 30	" 1 lb. can.....	1 00 0 00
Gum Arabic per lb	0 70 1 25	<b>Flour.</b>		" fine to choico.	0 36 0 66	" 2 qt. gs.....	1 05 1 10
Trag.....	0 65 1 00	Patent.....	4 25 4 75	Coffee, Mocha.....	0 22 0 25	4's.....	1 62 1 70
Morphia.....	1 90 2 00	Choice Superior Extra.....	4 20 4 25	Java.....	0 20 0 25	Vermicelli, Canadian.....	0 06 0 07
Opium.....	4 50 4 75	Superior Extra.....	0 00 0 15	Maraonho.....	0 17 0 18	Macaroni.....	0 06 0 07
Oxalic Acid.....	0 11 0 13	Extra Superfine.....	4 00 4 05	Jamaica.....	0 17 0 18	Italian.....	0 13 0 00
Phosphorus.....	0 75 0 80	Canada Strong Bakers.....	4 00 4 05	Rio.....	0 20 0 22	Starch: Boxes, 28 to 42 lbs.	0 06 0 07
Potash Bichromate.....	0 08 0 09	American.....	4 40 4 60	Plantation Oeylon.....	0 08 0 12	No. 1 White.....	0 05 0 00
Potash Iodide.....	4 15 4 25	Manitoba.....	0 00 4 35	Chicory.....	0 08 0 12	Canada Laundry.....	0 06 0 00
Quinine.....	0 80 1 00	Fancy.....	2 75 3 80	Sugars (casks & brls)		No. 1 Blue.....	0 06 0 00
Soda Ash.....	1 50 1 75	Spring Extra.....	3 60 3 05	Porto Rico.....	0 00 0 00	Silver Gloss.....	0 08 0 00
Soda Borarb.....	2 25 2 40	Superfine.....	3 45 3 50	Barbados.....	0 00 0 00	Satin.....	0 08 0 08
Sal Soda.....	40 1 00	Fino.....	3 20 3 25	Yellow Refined.....	0 05 0 05	Canada Com.....	0 07 0 00
Stychnino.....	1 20 1 30	Middlings.....	2 90 3 00	Paris Lamp.....	0 06 0 07	Dom. White Laundry.....	0 06 0 00
Tartaria Acid.....	0 57 0 60	Pollards.....	2 50 2 60	Granulated.....	0 06 0 00	Vinegar: Imp. Triple, 1 brl	0 41 0 00
<b>Yeast Extracts:</b>							
Triple Extracts, sq. bot.	21 00 0 00	Ontario Bags.....	1 20 1 85	Syrup.....	0 30 0 40	Coto D'or.....	0 35 0 00
per gross.....		City Strong B. (16lbs.)...	4 40 4 55	Molasses (Barbados) imp'g	0 31 0 32	Crystal Pickling.....	0 28 0 00
Triple Extracts, flat bot.	18 00 0 00	Oatmeal brls.....	4 00 4 25	Trinidad.....	0 26 0 27	W. W. XXX.....	0 30 0 00
per gross.....		Oatmeal, granulated.....	4 25 4 50	Fruit: Loose Muscatel.....	2 15 0 00	W. W. XX.....	0 25 0 00
Anchér Brand, per gross	12 00 0 00	<b>Grain.</b>		Layers, Malaga.....	2 10 2 25	W. W. X.....	0 20 0 00
Insect Powder per lb.....	0 65 0 65	Canada Red Winter Wheat	0 95 0 96	London.....	2 60 0 00	Pure Malt.....	0 45 0 00
<b>Dyestuffs.</b>							
Archil.....	0 27 0 30	White Winter.....	0 95 0 96	Sultanas.....	0 08 0 07	Cider X.....	0 20 0 00
Cutch.....	0 08 0 08	" Spring No. 2.....	0 96 0 97	Seedless.....	0 00 0 00	XXX.....	0 27 0 00
Ex. Logwood.....	0 07 0 08	White Michigan, No. 1.....	0 00 0 00	Valontia.....	0 05 0 06	Soap: Best Laundry.....	0 07 0 00
Chips.....	0 01 0 03	Red Winter, No. 2 Toledo.	0 00 0 00	Eleme.....	0 05 0 06	Common.....	0 04 0 00
		Chicago, No. 2, in bond.	0 00 0 00	Currants.....	0 06 0 06	Matches: Common.....	2 25 2 40
		Milwaukee.....	0 00 0 00	Prunes (French).....	0 04 0 05	" Parlor.....	1 75 1 90
				Figs, Eleme.....	0 07 0 12	" Eddy No. 1 Teleg'ph	3 25 3 35
				Sh. Almonds, bxs.....	0 22 0 25	Telephone.....	2 70 2 80

Retailers will please bear in mind that above quotations apply only to large lots.



BOILER.

**GURNEY'S**  
**HOT WATER**  
**HEATERS**  
 Have Proved Themselves  
 —THE—  
**MOST PERFECT,**  
**ECONOMICAL**  
 —AND—  
**Easiest Managed**  
**IN THE MARKET.**



STEAM.

**H. & C. GURNEY & CO.**  
 385 & 387 ST PAUL STREET, MONTREAL.

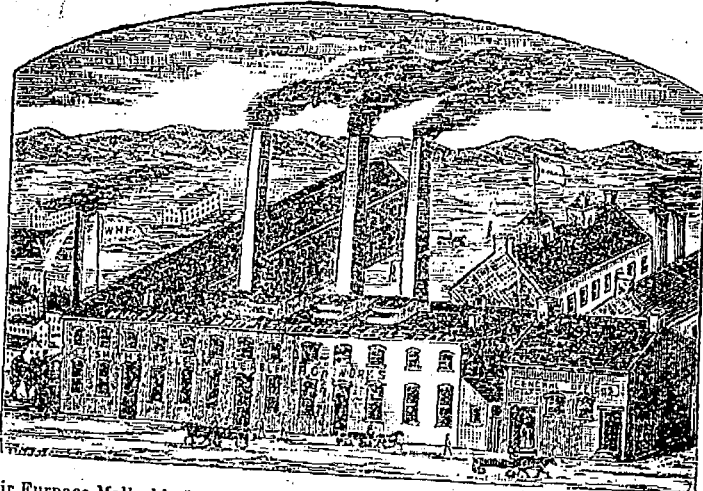
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JUNE 2, 1887.

Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.
		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.
<b>Hardware.</b>								
Antimony		0 09 0 10	Horse Shoes		3 60 0 00	Fencingwire, No. 12 Eng.		\$ c. \$ c.
Tin Block, L & F per lb.		0 24 0 25	Terms, 4 months, or 5 per		0 00 0 00	No. 13		0 00 3 85
Straits		0 24 0 24	or 30 days		11 00 13 00	No. 12 Ger.		0 00 3 30
Strip		0 00 0 25	Galvanized Iron			No. 13		0 00 3 50
Copper: Ingot		0 12 0 13	Morewoods Lion, No. 28		0 06 0 07			0 00 3 75
Sheet		0 16 0 22	Pig Iron: Siemen No. 1		19 00 19 50	<b>Hides and Skins.</b>		
Cut Nails, Not Cash			Coltess		20 00 20 50	Montreal Green Hides		
Hot Cut Am. or Can. Pat'n			Chalder		20 00 20 50	No. 1 per 100 lbs		
3 in and above		2 90 0 00	Jangloa		20 00 20 50	No. 2		
2 1/2 ins.		3 15 0 00	Sumnerlee		20 00 20 50	No. 3		
2 ins.		3 40 0 00	Gartsherrie		20 00 20 50	Tanners pay \$1 more for		
1 1/2 ins.		3 65 0 00	Garnbro		20 00 20 50	sorted, cured and inspected		
1 1/4 ins.		4 40 0 00	Clyde		19 50 20 00	Hamilton, No. 1 insp		
1 1/2 in Cold Cut, Can.		3 40 0 00	Govan		18 00 19 00	No. 2		
1 1/4 ins.		3 70 0 00	Eglinton		18 00 18 50	Toronto " 1		
<b>Casing Box, Shook:</b>			Hematite		22 50 23 00	" 2		
1 1/2 in. to 1 1/4 per 100 lb. keg		4 90 0 00	Bar Iron, per 100 lbs		2 05 2 15	Chicago Buff		
1 1/2 in. to 1 1/2		4 15 0 00	Ord. Crown		2 35 2 40	" Steers		
2 in. to 2 1/2		3 90 0 00	Best Refined		2 10 2 15	" Calfskins		
2 1/2 in. to 3		3 65 0 00	Siemens		4 00 4 25	" Bulls		
3 in. to 4 1/2		3 40 0 00	Swedes		2 60 2 90	Dry No'r West		
<b>Cut Spikes: all sizes</b>			Sheet Iron to No. 20		0 00 0 06 1/2	City Sheepskins		
<b>Finishing Nails:</b>			Boiler Plates		2 25 2 35	City Calfskins, Insp. No. 1		
1 in. to 1 1/2 per 100 lb. keg		5 50 4 80	Boiler		2 30 2 40	Do uninspected		
1 1/2 in. to 2		4 55 4 30	Hoops and Bands		2 30 2 40	Horse Hides western, each		
2 in. and up		3 80 0 00	Canada Plates		2 25 2 35	No. 1 B. A. Sole (at 6 months)		
<b>Tobacco Box Nails:</b>			Good Brands		2 30 2 40	No. 2 B. A. Sole		
1 1/2 in. & 1 1/4 per 100 lb. keg		4 95 4 00	Iron Wire: 0 to 8 p 100 lbs		0 06 0 01	No. 1, ordinary Sole		
1 1/2 in to 2		3 85 3 65	Wro't Iron pipe, 1 to 2 in		0 11 0 12	Buffalo Sole, No. 1		
2 in to 3		3 55 3 15	6 1/2 to 8 1/2 p o dis		3 00 3 25	China " No. 1		
<b>Clinch and Heavy Clinch:</b>			Steel, cast, per lb		2 50 3 00	Zanzibar, No. 1		
3 ins. and up		8 70 5 05	" Spring, 100 lb		3 70 3 80	Slaughter, No. 1		
<b>Flat and Sharp Pres'd Nails:</b>			" Tire " lb		4 25 4 50	Harness		
1 and 1 1/2 in. per 100 lbs		0 00 0 00	Sleigh Shoe. lb		0 19 0 21	Upper Heavy		
1 1/2 " 1 1/2		6 35 0 00	Tin Plate:		0 35 0 36	" Light		
2 " 2		6 00 0 00	IC Coke		0 34 0 39	Grained Upper		
2 1/2 " 2 1/2		6 00 0 00	IC Charcoal		0 36 0 37	Scotch Grain		
3 in. and up		5 70 0 00	IX		0 75 0 85	Kip Skins, French		
25 per cent discount		0 60 0 00	IXX		0 65 0 75	English		
Not 30 days, or 4 mos. note		0 00 0 00	DC		0 40 0 70	Canada Kip		
with int. These terms apply		0 00 0 00	DX		0 70 0 80	Hemlock Calf		
to the above nails.		0 00 0 00	DX		0 55 0 65	Light		
<b>Horse Nails: P &amp; F Bright</b>			Russ. Sheet Iron		0 55 0 65	French Calf		
" " No. 7		0 24 0 00	Anchors, per lb		1 05 1 40	Splits, Light & Medium		
" " No. 8		0 23 0 00	Lion & Crown, Tin'd Sh't's		0 21 0 23	Splits, Heavy		
" " No. 9		0 22 0 00	24 gauge		0 18 0 21	Small		
" " Brand 40 per ct. dis.		0 22 0 00	Lead: Pig, per 100 lbs.		0 08 0 12	Leather Board, Canada		
<b>Wrought or Ship Spikes:</b>			Sheet		0 15 0 16 1/2	Enamelled Cow, per ft.		
7 1/2-16 and 1/2 in		3 90 0 00	Shot per 100 lbs		0 11 0 15 1/2			
3-8 in		4 25 0 00	Lead Pipe					
5 1/2-16 in		4 50 0 00	Zinc Sheet					
1 in		4 75 0 00	Flender: Canada Blasting					
(Dis. 10 to 15 per cent.)			FF to FFF					
			Barbed wire, per lb 'Gal'					
			'Paint'					

Retailers will please bear in mind that the above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately, adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

Smith's Falls Malleable Iron Works. Wm. H. Frost, Prop.  
Smith's Falls, Ont.



ESTABLISHED 1878. Send for Catalogue. Mention this paper.

Air Furnace Malleable Iron Castings, made from the Best Brands of Charcoal Iron

Leading Hotels in Canada.

**- St. Lawrence Hall -**  
THIS HOTEL WAS OPENED on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole house; also adding all modern improvements, which will considerably enhance the already enviable popularity of this first-class Hotel.

H. HOGAN, Proprietor.  
B. MONTGOMERY, Manager.

**THE RUSSELL,**  
OTTAWA,  
THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests with passenger and baggage elevators, and comm' a splendid view of the City, Parliamentary gro' river and canal. Visitors to the capital having bu' with the Government find it most convenient to s the Russell, where they can always meet the l public men. The entire Hotel is supplied with e and in case of fire there would not be any conf' danger. Every attention paid to Guests.

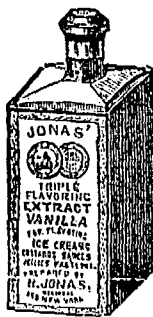
KENLY & ST. JACQUES, Prof

All Castings made from Air Furnace Instead of Cupola

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, JUNE 2, 1887.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Class.	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
United inches, 14 to 25...	500. 1000.	<b>Timber, Lumber &amp;c</b>		Bright Smoking, 3's & 8's	0 52 0 59	Pommery.....	29 00 31 00
United inches 27 " 40.....	1 45 0 00	Ash, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 58 0 63	Bollinger.....	26 00 27 00
" " 41 " 50.....	1 95 3 40	Birch, 1 to 4 in., M.....	20 00 25 00	American Fancy, oh & sm	0 80 0 90	Sherris, Pomeat.....	1 95 6 00
" " 51 " 60.....	0 00 3 65	Banwood.....	18 00 20 00			Domest.....	1 90 7 00
<b>Paints, &amp;c.</b>		Walnut, per M.....	60 00 100 00	<b>Wines, Liquors, etc.</b>		Ports, T. G. Sandeman.....	2 25 7 00
W Lead pure, .50 to 100lb kgs	5 50 6 00	Butternut, per M.....	35 00 40 00	Ale English, Bass.....	2 40 2 45	Graham's ditto.....	2 30 6 50
" No. 1.....	5 00 5 50	Cedar, round, lineal foot.	00 06 00 10	Domestic.....	0 85 1 25	Claret cases.....	3 00 & up
" No. 2.....	4 50 5 00	Cedar, flat, lineal foot.	00 04 00 06	Stout : Guinness.....	2 40 2 45	Class Claret of gd. brands	7 50 18 00
" No. 3.....	4 00 4 50	Cherry, per M.....	80 00 100 00	Domestic.....	0 00 1 15	Tarragona Ports, imp ga	1 15 1 30
White Lead, dry.....	4 75 5 50	Elm, Rock.....	25 00 30 00	Irish.....	0 70 0 00	Burgundy	10 00 23 00
Johnson's Decorators pure	5 50 6 00	Hemlock, M.....	9 00 10 00	Pinet, Castillon & Co.....	8 50 9 00	Still, Cans.....	16 00 17 50
Genuine.....	5 25 5 75	Maple, hard, M.....	25 00 35 00	Jules Bellerie & Co.....	9 25 16 00	Sparkling.....	Paid Bond.
Liq. Col. Im. gal	1 20 0 00	Soft, do.....	16 00 25 00	Pinet, Castillon & Co.....	8 50 9 00	Can. Spirits, Imp. gallon.	3 15 0 99
Evergreen P.W.	0 18 0 00	Oak, M.....	40 00 50 00	Pinet, Castillon & Co.....	8 50 9 00	Alcohol.....65 O. P.	3 16 1 00
Red Lead.....	4 00 4 50	Pine, clear, M.....	35 00 40 00	Pinet, Castillon & Co.....	8 50 9 00	Pure Spirits......65 "	2 87 0 00
Venetian Red, Eng'h.....	1 50 1 75	2nd. quality, do.....	25 00 30 00	Pinet, Castillon & Co.....	8 50 9 00	" ".....50 "	1 49 0 50
Yel. Ochre, French.....	1 25 3 00	Shipping Culls.....	14 00 16 00	Pinet, Castillon & Co.....	8 50 9 00	" ".....25 U. P.	1 60 0 55
Whiting, London, Washed	0 50 0 60	Mill do.....	8 00 10 00	Pinet, Castillon & Co.....	8 50 9 00	Old Bourbon.....	1 60 0 55
" Paris.....	1 15 1 25	Lath, M.....	1 50 1 60	Pinet, Castillon & Co.....	8 50 9 00	" Rye.....	1 51 0 52
Portland Cement, brl.....	2 75 3 00	Spruce, 1 to 2 in., M.....	10 00 13 00	Pinet, Castillon & Co.....	8 50 9 00	" Toddy.....	1 51 0 52
Roman brl.....	2 50 2 70	Shingles, 1st. qual.....	2 00 3 00	Pinet, Castillon & Co.....	8 50 9 00	" Malt.....	1 51 0 52
(Blue)		2nd ".....	2 50 0 00	Cheaper shippers.....	3 00 3 25	Old Rye.....4 years old	1 81 0 75
Domestic Broken Sheet.....	0 124 0 14	<b>Tobacco (In Bond.)</b>		Irish Whiskey:—Roe's cs.	8 50 9 50	" ".....5 "	1 91 0 85
French, T.F. Casks.....	0 113 0 123	Black, Chewing, in boxes.	0 16 0 19	Dunville.....	7 25 7 75	" ".....6 "	2 01 0 95
" Brls.....	0 123 0 133	in caddies	0 164 0 194	Stewart's Scotch Wh'y.....	5 75 9 50	John Bull Bitters sm&lge	5 50 6 50
American White, Brls.....	0 20 0 22	Mahoganies, Smoking.....	0 22 0 23	Bernard's Irish Whiskey.....	5 25 6 25		
		Do Chewing.....	0 23 0 24	Scotch Hay Fairman & Co	8 75 9 25	<b>Wool.</b>	
<b>Salt.</b>		Bright Smoking.....	0 27 0 31	Lochaber Scotch.....	7 50 8 00	Fleece.....	0 21 0 23
Liverpool per bag Elev'n's	0 43 0 45	Fancy Bright Smoking.....	0 34 0 39	Scotch, Glenbrae Whiskey	5 25 6 25	Pulled, unassorted.....	0 22 0 24
" Twelves.....	0 41 0 43	Solace, Common.....	0 19 0 22	Encore.....	6 25 7 25	" Extra Super.....	0 22 0 23
Canadian, in small bags.....	2 25 3 50	Solace Fair to good.....	0 25 0 30	Bernard's Irish.....	6 25 6 25	" B Super.....	0 00 0 00
" Half bags.....	0 60 0 65	[Dist. Paid.]		Jamaica Rum per imp gal	3 00 3 50	" C.....	0 00 0 00
" Quarters.....	0 33 0 35	Black, Chewing, boxes 12's	0 40 0 43	Holland Gin.....imp gal	2 50 2 60	Black.....	0 21 0 09
Factory-filled per bag.....	1 10 1 15	Do Navy, Cads, 3's & 6's	0 404 0 434	" Green cases	0 00 4 75	Natal.....	0 18 0 19
Euroka factory-filled do.....	2 40 0 00	& 12's.....	0 404 0 434	" Red cases	0 00 9 00	Cape.....	0 15 0 174
Rice's pure dairy, per ng	0 00 2 00	Mahogany, Chow'g 6's & 8's	0 46 0 52	Champagne.		Australian.....	0 00 0 60
q riters	0 00 0 50			G. H. Mumm. Dry Ver'n'y	26 00 28 00		
				Bo'x trn Dry.....pts & qts	29 00 31 00		

Retailers will please bear in mind that the above quotations apply only to large lots.



We will be pleased to furnish quotations for following goods:  
**Jonas' Triple Concentrated Flavoring Extracts.**  
 Castor Oil, in all size bottles.  
 Olive Oil, 1/2 pints, pints and quarts.  
 Cod Liver Oil.  
 French Mustards,  
 Glycerine, Gelatines,  
 Glues.  
 Ladies' French Shoe Dressing.  
**HENRI JONAS & CO.,**  
 10 Debresoles Street,  
 MONTREAL.

## THE YORKSHIRE VARNISH CO.'S CELEBRATED ENGLISH VARNISHES

—ALSO—

JAPANESE, PAINTS AND COLORS.

SOLE MANUFACTURERS OF HULMES' PATENT PAINT REMOVER.

Prices and Samples at 94 St. Francois Xavier St., Montreal.

# ROYAL



# BLACKLEAD

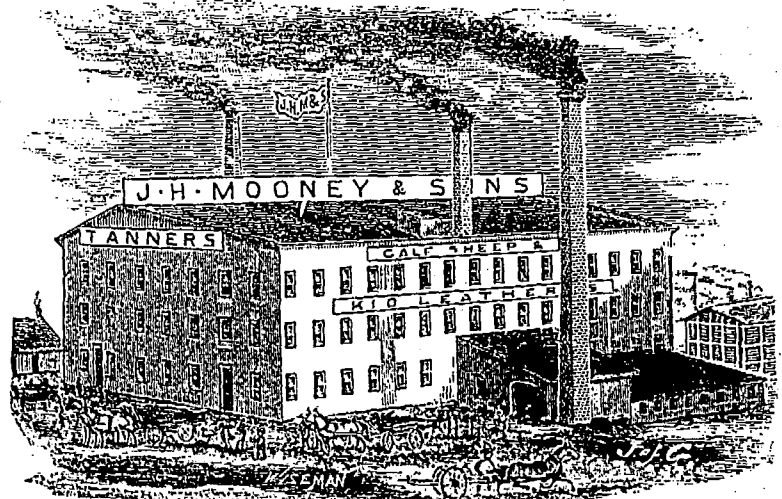
THE  
**Best Stove Polish**  
 IN THE WORLD.

This Black Lead has become the favorite Stove Polish, being the best, cleanest and most economical now in use. The quality never varies, as it is always made from the best materials. For sale by all grocers throughout the Dominion. Trade Mark secured.

TELLIER, ROTHWELL & CO.,  
 Sole Makers, Montreal.

## J. H. MOONEY & SONS

Manufacturers of CALF SHEEP AND KID LEATHERS.



Works at VERDUN, P.Q.

OFFICES:—30 Lemoine St., MONTREAL P.Q.

# THE LONDON

# CROCKERY

## MANUFACTURING CO.

### LIMITED,

## LONDON, - - - - - ONTARIO.

### For Sale.

Two first-class new Sewing Machines, cheap for cash.

Address,  
P. O. Box 885, CITY.

### TO LET.

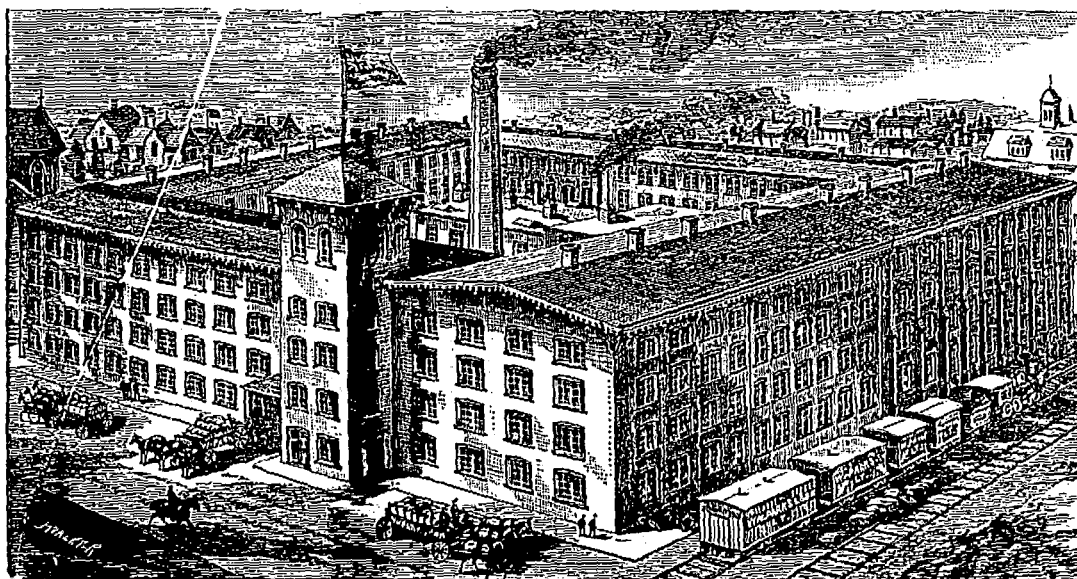
A portion of the first floor; also, upper flats in the

Journal of Commerce Buildings,  
303 to 305A ST. JAMES STREET. Apply on the premises.

### John Hamilton & Co., Metal Merchants,

Tinners' Tools, Machines and Furnishings,  
Plumbers, Gas and Steam Fitters' supplies,  
Tinned Sheet Iron all sizes.  
Warehouse & Office, 25 & 27 WILLIAM ST., MONTREAL

**WM. PARKS & SON - (Limited), - ST. JOHN, N. B.**  
Cotton Spinners, Bleachers, Dyers and Manufacturers.



### COTTON YARNS

White and Colored  
and Bleached, Single  
and Doubled,

### Carpet Warps

Beam Warps,

Hosiery Yarns,

Balled Knitting Cotton,

Shirtings,

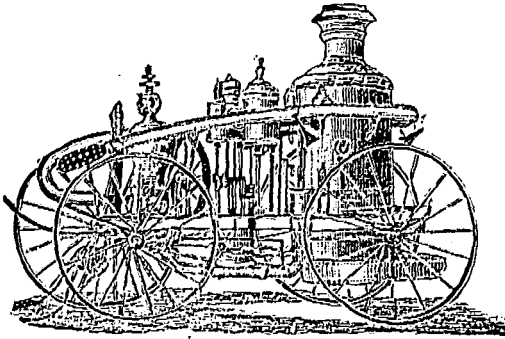
Cottonades

Grey Cottons.

THE ONLY "WATER TWIST" YARN MADE IN CANADA.

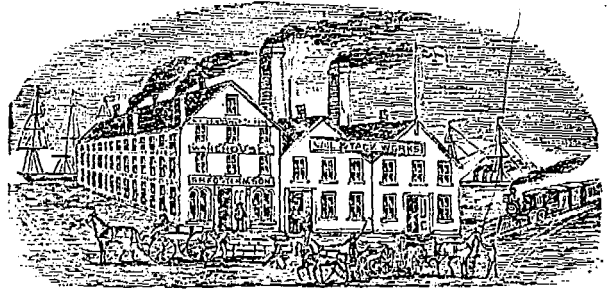
AGENTS:—DUNCAN BELL, Montreal. WM. HEWETT, Toronto. BEDARD, GIRARD & CIE., Quebec

**BRUSSELS STEAM FIRE ENGINE WORKS.**



We make a specialty of these Fire Steamers (last 18 years). Unsurpassed for Power, Effectiveness, Simplicity and Durability. Large insurance reduction guaranteed. Full particulars on application. **JOHN D. RONALD,** Brussels, Ont., Can.

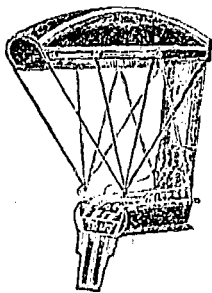
**S. R. FOSTER & SON,**  
CUT NAIL, SHOE NAIL AND TACK WORKS.  
NAIL CAPACITY, 20,000 KEGS PER ANNUM.



All descriptions of goods in these lines of extra quality, material, make and finish, kept constantly in stock and manufactured to order. Cut Nails, Spikes, Tacks, Brads, Shoe Nails, Hungarian Nails, &c.

Office, Warehouse and Works:

15 to 19 GEORGE STREET, ST. JOHN, N. B.



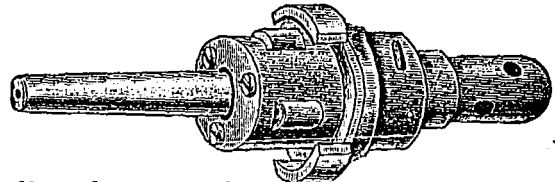
**Lettlefield's Enamel**  
**CARRIAGE TOP DRESSING**

is the only Enamel Dressing made that will successfully stiffen and preserve the leather on carriage tops and dashes. It is prepared expressly to meet the great want of a reliable water-proof lustre finish for carriage tops. This dressing is made largely from oil which penetrates through the leather, leaving it very flexible with a fine enamel finish.

**CLEMENT & CO.**

81 St. Francois Xavier St., Montreal,  
SOLE AGENTS.

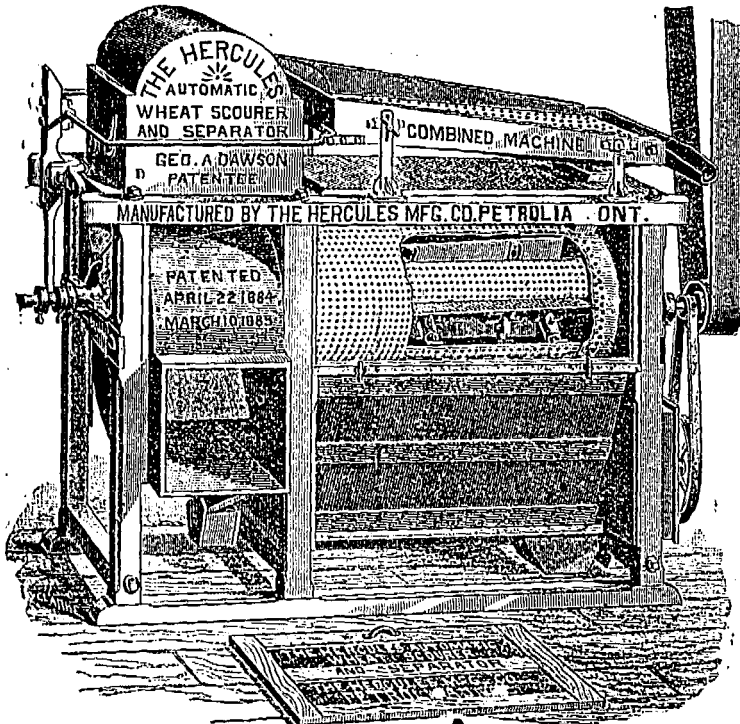
**A. B. JARDINE & CO.,**



**DIAMOND**  
TOOL WORKS,  
**HESPELER, ONT.**

Manufacturers of **BLACKSMITHS' TOOLS,**  
Tube Expanders, &c.

**THE HERCULES WHEAT SCOURER AND SEPARATOR.**



**THE HERCULES**  
**AUTOMATIC**  
**WHEAT SCOURER**  
**AND SEPARATOR**  
**COMBINED MACHINE**  
**GEORGE A. DAVISON**  
**PATENTEE**  
**MANUFACTURED BY THE HERCULES MFG. CO. PETROLIA, ONT.**  
**PATENTED**  
**APRIL 22 1884**  
**MARCH 10 1885**

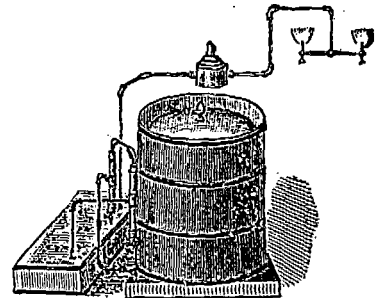
AWARDED GOLD MEDAL AT WORLD'S FAIR, NEW ORLEANS.  
In use in Canada, United States and other foreign countries.

The only Automatic Wheat Scourer ever invented.

Requires no attention but oiling, and collects its own dust. Of very light draught. Warranted to improve the color and value of flour in any mill. Sent on trial. Circulars, testimonials and samples of work sent on application.

The Hercules Mfg. Company, Petrolia, Ont.

**AUTOMATIC WATER GAS.**



The best and cheapest Gas in the world. Specifications furnished for isolated plant. Rights for Nova Scotia, New Brunswick and Prince Edward Island for sale in use by several leading institutions.

**BEN. TRIPP,**  
231 Commissioners St., Montreal.

**PALMERSTON OATMEAL MILLS**

**JOHN KNOTT, Propr.,**  
**PALMERSTON, ONT.**

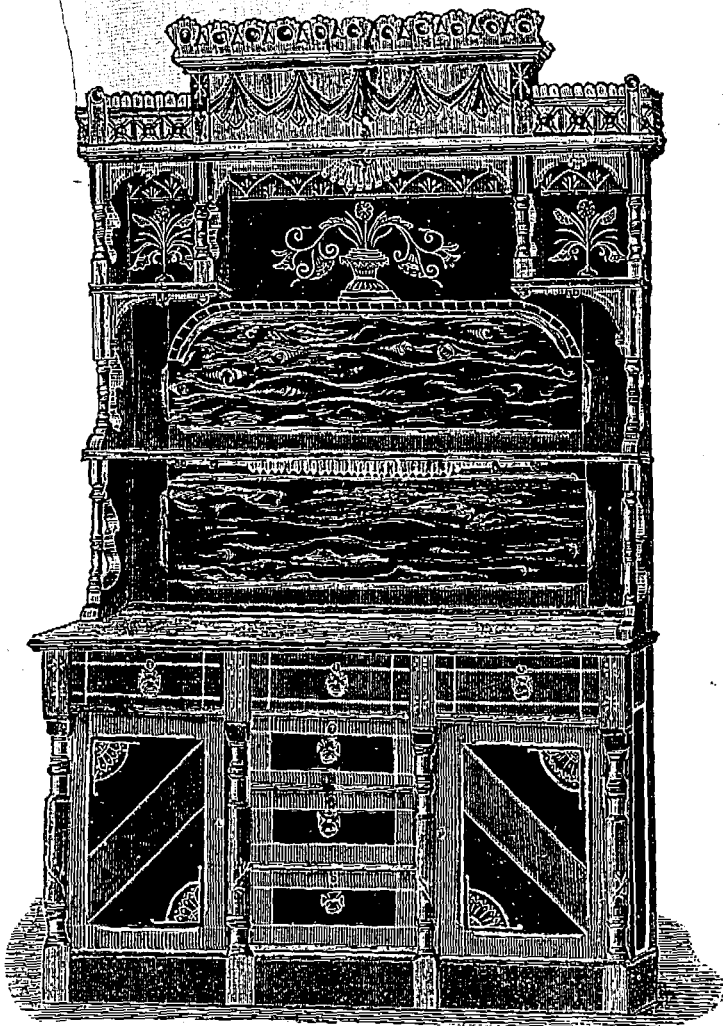
Manufacturer of Breakfast Cereals, Granulated Standard, and Steel Cut Rolled Oats, Desiccated Rye, Crushed Barley. All goods warranted fresh and of good quality. Orders by telephone or wire promptly attended to. Send for samples and prices.

**Plewes' Roller Mills.**

**W. PLEWES, Propr., LONDON, Ont.**

Capacity, 125 Barrels per Day.

FOUR GRADES. SEND FOR SAMPLES.



**Daniel Knechtel, Propr.,**  
**HANOVER, ONT.,**  
 Manufacturer of Fine and Plain Bedroom  
**KNECHTEL'S FURNITURE MANUFACTORY,**  
 Furniture, Dining Room Furniture, Chairs, &c. Send for Price Lists.

Accountants, Agents, &c.  
 [For Legal Cards see other pages.]

**JAMES C. MACKINTOSH,**  
*Banker and Broker.*  
 HALIFAX, N.S.

Special attention given to investments in sound dividend-paying Stocks and DEBENTURES.  
 Collections made in all parts of the Maritime Provinces.  
 Business information afforded to customers.  
**166 HOLLIS STREET.**

Guelph, Ont.

**JOHN SMITH,**

Real Estate and Loan Agent, Accountant, &c.,  
 32 St. George's Square, Guelph, Ont.  
 Assignments taken and Estates managed.

**JOHN M. M. DUFF,**  
*Accountant and Insurance Adjuster,*  
 Commissioner for Canada and  
 New York, Pennsylvania, Massachusetts, Maine, Vermont  
 and Illinois.

ISSUER OF MARRIAGE LICENSES,  
**118 ST. JAMES STREET,**  
 Opposite Post Office.

**DAVID J. CRAIG,**  
*Accountant, J. P., and Commissioner*  
 For Quebec and Ontario,  
 110 St. James Street, Montreal.

**J. W. & E. C. HOPKINS,**  
 Architects and Valuers  
 OF REAL ESTATE, Montreal.

Designs for Buildings of every description made  
 and works superintended. Real Estate valued.

**-- BAGS --**

**JUTE OR COTTON.**

ALL QUALITIES AND SIZES.

LOWEST POSSIBLE PRICES.

Also Hessians, Twines, Buckrams, Paddings, &c.

Send for Samples and Quotations.

**THE CANADA JUTE CO.**  
 (LIMITED.)

62 & 64 College Street,  
 MONTREAL.

**Mount Forest Steam Roller Mills,**

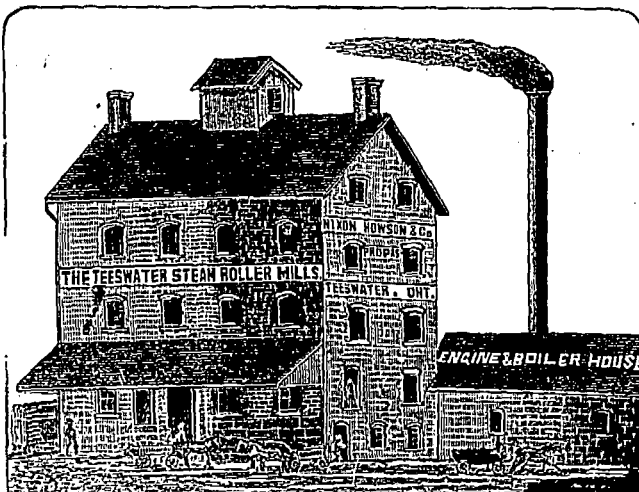
W. H. HENDERSON, Propr.,  
 Mount Forest, - Ont.,  
 Manufacturer of High Grade Standard Roller  
 Flour and Oatmeals. Solicits a trial.  
 Send for samples and prices.

Estimates for all kinds of PRINTING  
 cheerfully given on application to this  
 Office. We make a specialty of FINE  
 COMMERCIAL WORK.

**THE TEESWATER STEAM ROLLER MILLS.**

NIXON, HOWSON & CO., - - - Proprietors,

TEESWATER, Ontario.



CAPACITY -  
 200 BARRELS PER DAY.

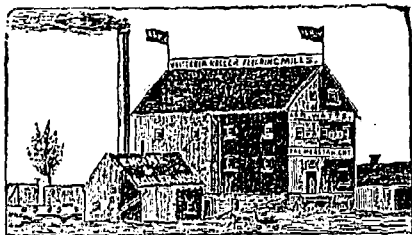
SPECIAL BRANDS:  
 "SNOW WHITE," "PARAGON,"  
 "Extra Patent" and  
 "Spring Extra."

Send for Samples and Prices.

### Victoria Roller Flouring Mills.

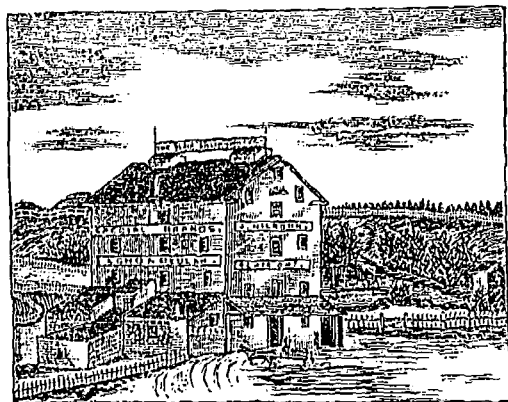
A. & R. WATT, Prop'rs,  
PALMERSTON, - - Ont.

Line Capacity  
30 BARRELS PER DAY.



Send for  
Ice Grade Samples and  
Prices.

### BLAIR ROLLER FLOURING MILLS.



J. HILBORN, Prop'r., BLAIR, Ont.  
SPECIAL BRANDS:  
"CHALICE" & "RED ROSE."  
Capacity, 100 Bbls. per day. Send for Samples & Prices.

### CUMBERLAND ROLLER MILLS.

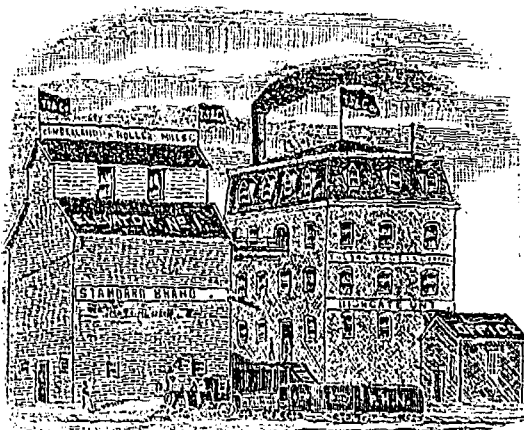
TOLSON, SCOTT & CO., Probrs.,

W. TOLSON.

R. C. SCOTT.

HIGHGATE, - - - - ONTARIO.

Capacity, 200 Bbls. per Day.



Standard Brand, "Matchless."

CUNNINGHAM & GURREN, Agents, - - - HALIFAX, N.S.  
FENTON T. NEWBERRY, Agent, CHARLOTTETOWN, P.E.I.

### O'NEAIL'S ROLLER MILLS.



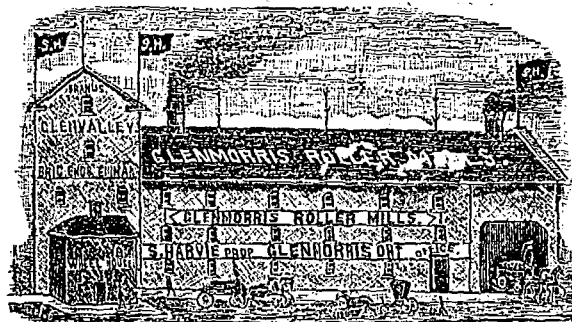
THOMAS O'NEAIL, Prop'r, MERCHANT MILLER.

Capacity, 100 Barrels per day. Dealer in Seeds and Agricultural Implements.

PARIS, - - - - - ONT.

### Glenmorris Roller Mills.

S. HARVIE, Prop'r, - - - - - GLENMORRIS, Ont.



CHOICE BRANDS: Glen Valley, Brig End and Edina. Send for Samples of our best. Give us a trial.

### Glenelg Roller Mills.

MALONE BROS., Proprietors, ALVINSTON, Ontario.

CAPACITY:  
100 BARRELS PER DAY.



SPECIAL BRAND:  
"THE TRIMMER."

SEND FOR SAMPLES OF THIS BRAND.

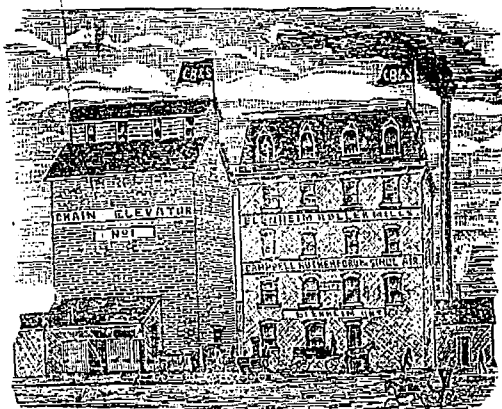
### SHIPPING TAGS.

Having all the machinery necessary for the manufacture of SHIPPING TAGS, we would call the attention of Merchants & Manufacturers to our exceptionally LOW PRICES in this line.

### BLENHEIM ROLLER MILLS.

Campbell, Rutherford & Sinclair, Proprs.,  
BLENHEIM, - - - - ONTARIO.

Capacity, 250 BARRELS PER DAY.



Standard Brands, HOWARD, BLENHEIM,  
MAPLE LEAF, PEPPERLESS.

Send for Samples and Prices.

### HUGHSON'S ROLLER MILLS.

R. T. HUGHSON, Propr., BLENHEIM, Ont.

Capacity, 80 BARRELS PER DAY.

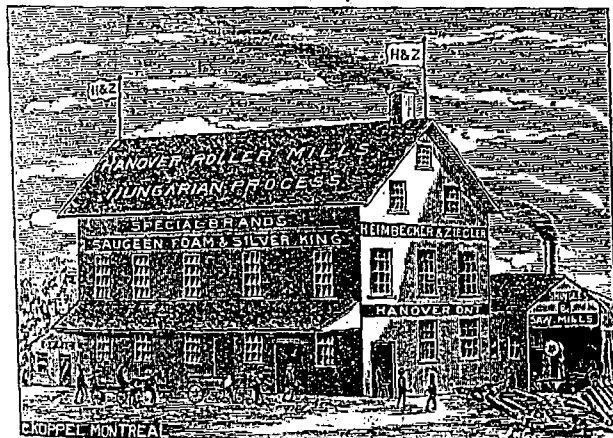


Special Brands, "EXCELSIOR MILLS,"  
AND "MINERVA."

Send for Samples and Prices.

### Hanover + Roller + Mills.

HEIMBECKER & ZIEGLER, Prop's,  
HANOVER, Ont.

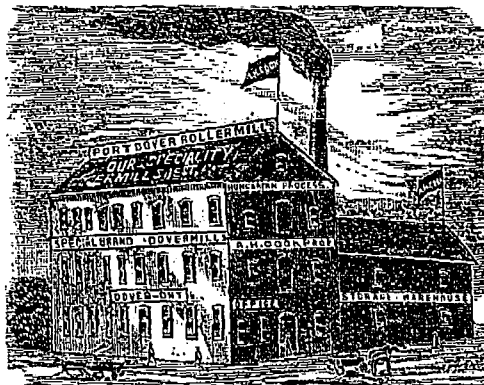


Special Brands:—CHOICE PATENT ROLLER, "SAUGEN FOAM," "SILVER KING." Capacity:—100 BLS. PER DAY.

Send for Samples and Prices.

### PORT DOVER ROLLER MILLS.

A. H. COOKE, Propr., PORT DOVER, Ont



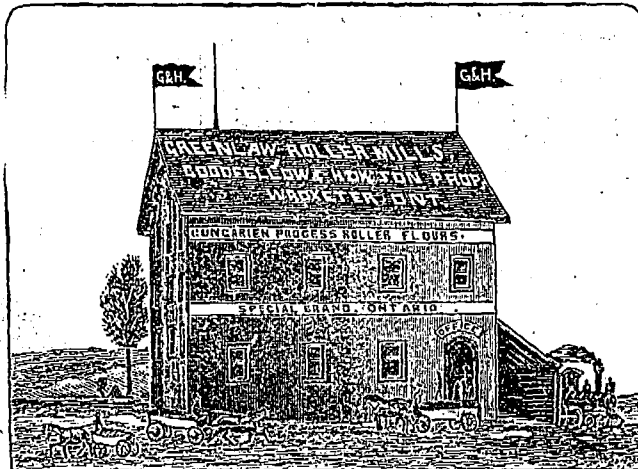
Special Brand, "DOVER MILLS."

Capacity, 80 BARRELS PER DAY.

Send for Samples and Prices.

### Greenlaw Roller Mills.

GOODFELLOW & HOWSON, Proor's, WROXETER, Ont.



Standard Brands, "ONTARIO"

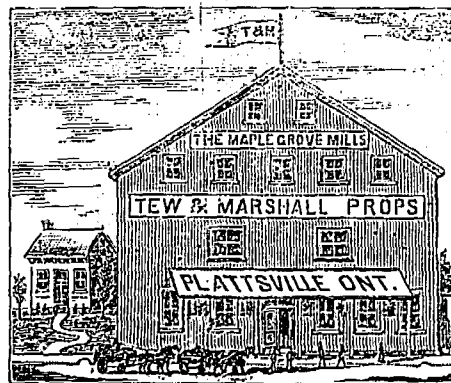
Capacity, 75 Barrels per day.

Send for samples and prices.

### The Maple Grove Mills.

TEW & MARSHALL, Prorietors.

PLATTSVILLE, - - - - ONT.



Capacity, 100 Barrels per Day.

Brands, Phago and Good Hope.

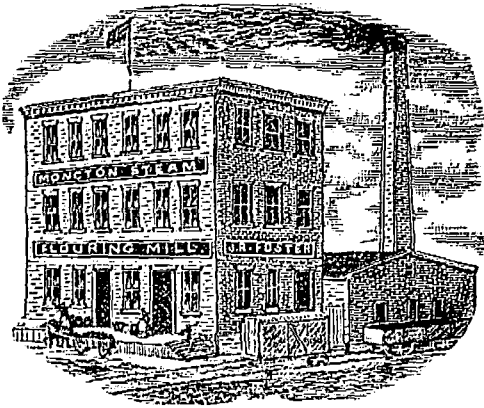
Send for Samples.



# Moncton Steam Flouring Mills

J. R. FOSTER, Propr., MONCTON, N.B.

CAPACITY, 1000 BUSHELS PER DAY.

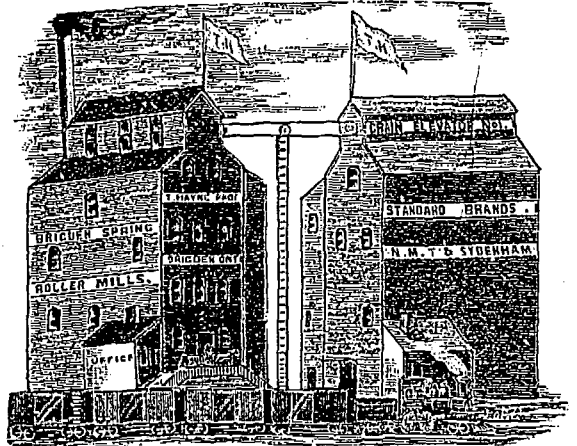


SPECIAL BRAND: "GOLDEN STAR."

Flour, Cornmeal, Buckwheat Meal, Graham Flour, Cracked Wheat, Bran, Shorts and Heavy Feed, Cracked Corn and Oats.

# Brigden Steam Roller Mills.

Thos. Hayne, Propr., Brigden, Ont.



Capacity, 100 Bbls. per Day. Standard Brands: "Choice Red Winter Wheat Flour," "M. T." and "Sydenham." Send for samples and prices.

**WM. GREIG, JR.**  
General Engraver & Illuminator,  
Late of Edwin Cox & Co.,

Wedding invites, Visiting Cards, Ball Programmes  
Wax Seals, Monograms, &c., designed and engraved in  
the best style. Coats of Arms and Crests engraved  
and emblazoned.

Illuminated Presentation Addresses a Specialty.  
232 St. James Street,  
(Drysdale's Book Store.) MONTREAL.



**GEO. W. DAWSON,**  
Die Sinker, Engraver,  
AND STENCIL CUTTER.

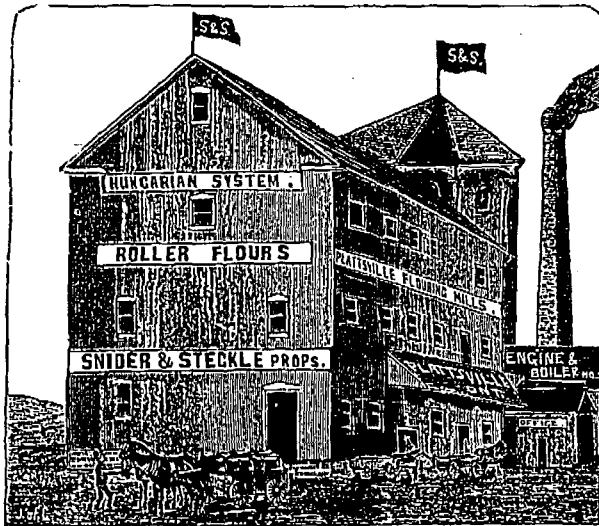
Rubber Stamps, Steel Letters and Figures, Steel  
Stamps, Brass Stamps, Brass Labels, Steel Dies,  
Office and Banking Stamps of every  
description.

767 Craig St., West of Victoria Sq.  
MONTREAL.

Telephone No. 1018.



# PLATTSVILLE FLOURING MILLS.



Snider & Steckle, - Propriets,  
PLATTSVILLE, Ontario.  
MANUFACTURERS OF  
The Celebrated Hungarian System Roller Flours.

CAPACITY, 150 Bbls. PER DAY.

SEND FOR SAMPLES.

GIVE US A TRIAL.

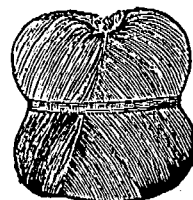
# TORONTO BAG WORKS.

DICK, RIDOUT & CO., Proprietors,

11 and 13 Front Street East,

TORONTO.

MANUFACTURERS  
OF



Cotton, Jute and Linen Bags,  
Jute and Linen Twines, Hes-  
sian, Buckram, Tailors' Can-  
vasses, &c.

STORAGE Bond and Free-  
Customs Entries and Forward-  
ing promptly attended to at  
lowest rates.

**CARD.**

**The Fire Insurance Business**

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

**CALEDONIAN INSURANCE CO.**  
OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as BROKERS AND AGENTS.

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

**TAYLOR BROS.,**

45 ST. FRANCOIS XAVIER ST., MONTREAL.

**THE FEDERAL**  
LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000  
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

**NON-FORFEITABLE POLICIES.**

Example.—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an endowment or Term-payment Life Policy will keep it in force a longer time.

**DAVID DEXTER,**  
Managing Director.

ESTABLISHED 1850.

**J. H. WALKER, WOOD ENGRAVER**



132 St. James St.

MONTREAL.

**BRITISH AMERICA**  
ASSURANCE CO.

**FIRE AND MARINE.**

Incorporated 1833,

HEAD OFFICE, - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

**BOARD OF DIRECTORS:**

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.  
Henry Taylor. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.  
John Y. Reid. George Boyd. George E. Smith.  
C. D. Warren.  
GEORGE E. ROBINS, Asst. Secretary. H. A. HOLDEN, Resident Agent, Montreal

**THE**  
**ROYAL CANADIAN**  
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.  
Vice-President, - Hon. J. R. THIBAUDEAU.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000  
Assets, - - - - - 708,328  
Income, 1885, - - - - - 517,378

HARRY CUTT, Secretary. ARCH. NICOLL, Marine Underwriter.

**G. H. MCHENRY, Manager.**

M. J. E. DROLET, Agent for City and District of Montreal.

**COMMERCIAL UNION**  
ASSURANCE CO. (LIMITED)

OF LONDON, ENGLAND.

Capital, - - - - - £2,300,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER STREET  
FRED COLE, General Agent.

**THE CITY OF LONDON**  
FIRE INSURANCE COMPANY  
OF LONDON, ENGLAND.

Capital, - - - - - \$10,000,000  
Insurance Affected at Lowest Current Rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

53 & 55 St. Francois Xavier Street, MONTREAL.

**W. R. OSWALD, Gen. Agent.**

Safe and Reliable Agents wanted in unrepresented districts.

**THE LONDON MUTUAL**  
FIRE INSURANCE COY OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32  
Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices, 438 Richmond St., London, Ont.

JAMES ARMSTRONG, M.P., President.  
W. R. VINING, Treasurer.

JAMES GRANT, Vice-President.  
C. G. CODY, Fire Inspector.

**D. C. MACDONALD, MANAGER.**

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Head Office.

HENRY LYMAN, (Lyman Sons, & Co., Montreal & Toronto), President.  
 ANDREW ALLAN, (Allan Line R. M., Steamships), Vice-President.  
 GERALD E. HART, Genl. Manager.

**Citizens Insurance Co.**

OF CANADA.  
 Established 1864. Capital, \$1,000,800.

Head Office, 179 St. James St., Montreal.  
**FIRE, LIFE, ACCIDENT**  
 Business Transacted.

Only Company issuing negotiable  
**ENDOWMENT COUPON BONDS**

without conditions, offering facilities for obtaining money at any moment.  
 A RELIABLE CANADIAN COMPANY.  
 AMPLE SECURITY. PROMPT PAYMENTS.

**S. COLLINS' SON & CO.**

MANUFACTURERS OF  
**PRINTING INKS,**  
 32 and 34 Frankfort Street, N. Y.

Our Cut Inks are used on the **MAGAZINE** and **WHIRLY** by Harper & Brothers, and on this Paper.

**P. D. DODS & CO.**

Just Received Ex KEHRWEIDER:  
**3,000 Boxes Glass,**  
**4 Cases Artists' Materials.**

**STOCKS AND BONDS.**

**INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, May 26, 1887.**

NAME OF COMPANY.	No. Shares	Next dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	.....	\$50	\$50	122
Canada Life	2,500	73-6mos.	1st & Sep.	100	50	420
Citizens, Fire, Life, & Accident	11,880	6-12mos.	10 Sept & yr	85	7 1/2	100
Confederation Life	5,000	5-6mos.	.....	100	10	232
Queen City Fire	2,000	.....	.....	50	10	.....
Western Assurance	20,000	4-6mos.	30 J'n 30 S'y	40	20	158
Royal Canadian Insurance	20,000	5-12mos.	Dec 84 y'ly	25	20	195
Accident Ins. Co. of North America	2,010	6	15 J' 15 Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J' 15 Jan	50	10 50	90 100

**BRITISH AND FOREIGN.—(Quotations on the London Market. May 11, 1887.)**

					Market value p. d. up share.
British and Foreign Marine	50,000	50	20	4	£22 1/2
Caledonian	.....	.....	.....	.....	£25
Commercial U. Fire, Life & Marine	50,000	30	50	5	£21 1/2
Edinburgh Life	5,000	10	100	15	£43
Fire Insurance Association	100,000	5	£10	£2	5s 6s 3d
Glasgow & London	.....	.....	.....	.....	25s 30s
Guardian Fire and Life	20,000	13	100	50	£71
Imperial Fire	12,000	£7 p. sh.	100	25	£157
Lancashire Fire	100,000	30	20	2	£6 1s 3d
Life Association of Scotland	10,000	15	40	87	£24
London Assurance Corporation	35,862	48	25	12 1/2	£49
London & Lancashire Life	10,000	10	10	1 7-20	75s 85s
Liverpool & Lond. & Globe Fire & L.	£391,75	70	20	2	£31 1/2
Northern Fire & Life	30,000	70	100	5	£36 1/2
North Brit. & Merc. Fire & Life	40,000	56	50	6 1/2	£37 1/2
Phoenix Fire	6,722	£21 p. s.	.....	.....	£238
Queen Fire & Life	200,000	30	10	1	78s 3d
Royal Insurance Fire & Life	100,000	60	20	3	£38
Scottish Imperial Fire & Life	50,000	6	10	1	30s
Scottish Provincial Fire & Life	20,000	15	50	3	£18
Standard Life	10,000	58 1/2	50	12	£46 1/2
Star Life	4,000	5	25	1 1/2	.....

**NORTH BRITISH & MERCANTILE**  
 FIRE AND LIFE  
**INSURANCE COMPANY.**

ESTABLISHED 1809.

Resources of the Company.

Authorized Capital	£3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st December, 1883	1,532,255 "
Life and Annuity Funds	3,841,194 "
Revenue—Fire Branch	1,156,805 "
do Life and Annuity Branches	551,307 "

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

D. LORN MacDOUGALL, } Gen. Agents. W.M. EWING, Inspector.  
 THOMAS DAVIDSON, } G. M. AHERN, Sub-Inspector.

**ROYAL INSURANCE CO'Y**  
 OF LIVERPOOL AND LONDON.  
**FIRE AND LIFE.**

Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$26,000,000  
 FUNDS INVESTED, - - - - - 21,000,000  
 Investments in Canada for the sole protection of Canadian Policy-holders, - - 700,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

CHIEF AGENTS:

M. H. GAULT. | W. TATLEY.

**NATIONAL ASSURANCE CO.**  
 OF IRELAND.

INCORPORATED 1822.

CAPITAL, - - - - - £1,000,000 STG.

CHIEF AGENTS:

MONTREAL.

{ OWEN MURPHY, M. P. P.  
 LOUIS H. BOULT. }

Agents required in unrepresented towns.

**ATLAS ASSURANCE COMPANY**  
 (OF LONDON, ENG.)

FOUNDED 1808.

CAPITAL, - - - - - £1,200,000 STG.

JOINT MANAGERS:

MONTREAL.

**Scottish Union and National**  
 INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.

Capital ..... \$30,000,000 | Invested Funds ..... \$13,500,000  
 Total Assets ..... 34,472,706 | Deposit with Dom. Govt. 125,000

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier Street, MONTREAL.

**COLONIAL EXHIBITION.**

South Kensington, London, November 10th, 1886.

Messrs. D. A. McCASKILL & CO., MONTREAL.

Dear Sirs,—I am happy to inform you that your varnishes have been tested by several Birmingham manufacturers and carriage makers with satisfactory results, and I have this day left an order for the whole exhibit to be forwarded by rail to Birmingham to be distributed to the purchasers.

Yours faithfully, (Signed) J. E. PRATT.

N.B.—The Exhibit consisted of 423 gallons of fine Carriage Varnishes. A grand finale.

**Insurance.**

**LIVERPOOL & LONDON & GLOBE**  
INSURANCE COMPANY.

**LIFE and FIRE.**

Invested Funds, - - - - \$30,500,000  
Funds invested in Canada, - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

**CANADA BOARD OF DIRECTORS:**

HON. HENRY STARNES, Chairman.  
THEODORE HART, Esq.  
EDWARD J. BARBAUD, Esq.  
WESTWORTH J. BUCHANAN, Esq.  
G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—The Hon. Wm. BADOLEY.

**HEAD OFFICE, CANADA BRANCH:**  
MONTREAL.

**THE**

**Accident Insurance Co.**  
**OF NORTH AMERICA.**

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

**HEAD OFFICE:**  
157 ST. JAMES ST.,  
MONTREAL.

President: - - - - Vice-President:  
SIR A. T. GALT. HON. JAMES FERMIER.

MANAGING DIRECTOR:  
**EDWARD RAWLINGS.**

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

**Legal.**

**Montreal.**

**A. W. ATWATER,**  
Advocate, Barrister, Commissioner, &c.  
131 St. James Street, Montreal.

**QUINN & WEIR,**  
Advocates, Barristers, &c.  
181 St. James Street,  
M. J. F. QUINN. W. A. WEIR.

**ABBOTT, TAIT & ABBOTTS,**  
ADVOCATES,  
North British Chambers, 11 Hospital St.

**Kingston, Ont.**  
**SMYTHE & SMITH,**  
BARRISTERS, &c.  
R. H. SMYTHE, LL.D., Q.C. O. FRONTENAC SMITH.

**Peterborough, Ont.**  
**E. B. EDWARDS,**  
Barrister, &c.

**HATTON & WOOD,**  
Barristers, Solicitors, Etc.  
C. W. HATTON. R. E. WOOD, B.A.

**W. A. STRATTON, B.A., LL.B.,**  
Barrister, Solicitor, Etc.

**Insurance.**

ESTABLISHED 1803.

**IMPERIAL**  
**FIRE INSURANCE COMPANY,**  
OF LONDON.

**W. H. RINTOUL** Resid't Secretary,  
**Montreal: No. 6 Hospital street.**

Subscribed Capital, - - - - £1,200,000 Stg.  
Paid-Up Capital, - - - - £300,000 Stg.  
Total Invested Funds, over - - £1,550,000 Stg.

**The Waterloo Mutual**  
**FIRE INSURANCE COMPANY.**

ESTABLISHED IN 1863.

**Head Office, - - Waterloo, Ont.**

Assets, Jan. 1st, 1887, - - \$246,448.00  
No. of Policies in force Jan. 1st, 1887, - - - - 11,997

CHARLES HENDRY, Esq., - - President.  
GEORGE RANDALL, Esq., - Vice-President.  
G. M. TAYLOR, Esq., J. B. HUGHES, Esq.,  
Secretary. Inspector.

**GORE DISTRICT**  
**FIRE INSURANCE COMP'Y.**

**Head Office, Galt, Ont.**

Established 1836.

President, - - Hon. JAS. YOUNG, M.P.P.  
Vice-President, - - - A. WARNOCK, Esq.  
Manager, - - - - R. S. STRONG, Esq.

**MERCANTILE**  
**FIRE INSURANCE COMP'Y.**  
**WATERLOO, ONT.**

Subscribed Capital, - - - \$200,000.00  
Government Deposit, - - - 20,100.00

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., - - - President.  
P. H. SIMS, Esq., - - - Secretary.  
COOK, Esq., - - - Inspector.

**QUEBEC**  
**Fire Assurance Company.**

ESTABLISHED 1818.

Government Deposit, . . . . \$75,200.00  
Directors—J. Grosves Chapman, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Pollard; Geo. R. Renfrew, A. F. Hunt, Hon. Pierre Garneau. Chs. Langlois, Inspector; W. L. Fisher, Secy.  
Agencies—Ontario—Geo. J. Pyko, Toronto. Montreal—J. H. Routh & Co. New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway, Winnipeg.

**Legal.**

**Pictou, Ont.**

**EDWARDS MERRILL,**  
Barrister, Solicitor, Notary Public, &c.  
Office: WASHINGTON BLOCK, MAIN ST., PICTOU

**Moncton, N.B.**

**HANINGTON, TEED & HEWSON,**  
Barristers-at-Law, Solicitors, Notaries Public, &c.  
Accounts collected and loans negotiated in all parts of the province.  
HON. D. L. HANINGTON, Q.C., M.P.P. M. G. TEED.  
R. W. HEWSON

**Insurance.**

**NORTH AMERICAN LIFE**  
ASSURANCE COMPANY.

Head Office, - - - - TORONTO.

Guarantee Fund, - - - - \$300,000  
Deposit with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.  
HON. ALEX. MORRIS, M.P.P. } Vice-Pres'ts.  
JOHN L. BLAIRIE, Esq. }  
WILLIAM McCABE, F.I.A., Eng.,  
Managing Director.

**CHARLES AULT, M.D.,** Manager Prov. Quebec  
117 St. Francois Xavier St.

**Legal.**

**Cornwall, Ont.**

**MACDONALD & MACINTOSH,**  
(Late Mr. H. Sandfield Macdonald),  
BARRISTERS.  
N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

**Hamilton, Ont.**

**J. G. OURELL,**  
ATTORNEY,  
Solicitor, Coveyancer, &c., 34 James St. N.

**St. Thomas, Ont.**

**ERMATINGER & ROBINSON,**  
BARRISTERS, &c.  
Solicitors for Imperial Bank and South-western Loan Society. Collections promptly attended to in all portions of Western Ontario.

**St. Catharines, Ont.**

**ALBERT O. BROWN,**  
(Successor to Brown & Brown),  
Barristers, Attorneys, Solicitors in Chancery,  
Notaries Public, &c.

**Seaforth, Ont.**

**MCOAUGHEY & HOLMESTED,**  
BARRISTERS, &c., Seaforth, Ont.

**Hamilton, Ont.**

**A. D. CAMERON,**  
Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Coveyancer, &c., No. 10 Hughson Street, South Hamilton, Ont.

**London, Ont.**

**GIBBONS, McNAB & MULKERN,**  
BARRISTERS & SOLICITORS.  
Office, corner Richmond and Carling Streets.  
Geo. C. Gibbons. Geo. McNab. P. Mulhern.

**Renfrew, Ont.**

**JOHN D. McDONALD,**  
Barrister, Attorney-at-Law, &c., &c.  
Official Assignee for the county of Renfrew.  
Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

**Simcoe, Ont.**

**G. W. WELLS,**  
(Late Killmaster & Wells),  
BARRISTER, SOLICITOR, &c.

**Walkerton, Ont.**

**KLEIN & MacNAMARA,**  
Barristers, Solicitors, &c.  
Walkerton county town of Bruce county, Ont.

**Insurance.**

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# NEW YORK LIFE

## Insurance Co'y.

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JANUARY 1st, 1887.

Cash Assets .....\$ 75,421,452  
 Surplus..... 15,549,319  
 Annual Income..... 19,230,408  
 New Risks Assumed..... 85,178,294  
 Total Risks in force..... 304,373,540

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

**DAVID BURKE,**  
*General Manager for Canada.*

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OFFICES:

Union Bank Building, Montreal.  
 Mail Building, Toronto.

**Insurance.**

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# BRITISH EMPIRE

Mutual Life  
*Assurance Co. of London, Eng.*

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ESTABLISHED 1847.

Accumulated Funds, - \$5,000,000  
 Annual Income over - - 1,000,000  
 Canadian Investments, - - 600,000

CANADA BRANCH, MONTREAL.

DIRECTORS:

**HON. JOHN HAMILTON,**  
*Director Bank of Montreal.*

**JAMES BURNETT, Esq.,**  
*President Montreal Stock Exchange.*

**JOHN HOPE, Esq.,**  
*Of John Hope & Co.*

**ALEXANDER MURRAY, Esq.,**  
*Director Bank of Montreal.*

**ROBERT SIMMS, Esq.,**  
*Of R. Simms & Co.*

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**F. STANCLIFFE, General Manager.**

**G. GREVILLE HARSTON,**  
Superintendent of Agencies.

**G. R. G. JOHNSON, - - - General Agent,**  
MONTREAL AND DISTRICT.

**J. FRITH JEFFRIES, Manager Western Ontario,**  
LONDON, ONT.

**Insurance.**

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# GLASGOW & LONDON

## Fire Insurance Co.

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CANADIAN BRANCH.

HEAD OFFICE:

CORNER NOTRE DAME AND ST. HELEN STREETS,  
 MONTREAL.

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DIRECTORS:

W. H. HUTTON, Esq., (James Hutton & Co., Montreal), Chairman.  
 JAS. O'BRIEN, Esq., (J. O'Brien & Co.), Montreal.  
 D. GIROUARD, M. P., Q. C., Montreal.  
 LARRATT W. SMITH, D. C. L., President Building and Loan Association, Toronto.  
 ROBT. C. JAMIESON, Esq., Montreal.  
 S. NORDHEIMER, Esq., President Federal Bank, Toronto.  
 GEO. R. R. COCKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.

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MANAGER:

**STEWART, BROWNE.**

INSPECTORS:

W. G. BROWN. C. GELINAS  
 A. D. C. VAN WART.

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\$1.00 Cash deposited with Canadian Government for every dollar of liability.

# WESTERN

## Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,359,054 40  
 Income for Year ending 31st Dec., 1886, - 1,422,239 28

Head Office: Toronto, Ont.

A. M. SMITH, President. J. J. KENNY, Managing Dir.  
 JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers Montreal Branch,  
 190 ST. JAMES STREET.

# LONDON AND LANCASHIRE LIFE.

# THE FIRE

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## INSURANCE ASSOCIATION

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(LIMITED.)

## Confederation Life Association.

The **Security** offered to Policyholders is **Unsurpassed** by any Company doing business in the Dominion.

Its **Progress** has been **unexampled** in the history of Insurance in Canada.

Its **Policies** are **indisputable** after three years and **non-forfeitable** after two years.

Its **Profits** are **distributed** upon an **equitable** basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending Insurers will find it for their interest to **examine carefully** its system and terms before insuring elsewhere.

Manager for the Province of Quebec,  
**H. J. JOHNSTON, Montreal.**

Manager for New Brunswick,  
**Major J. MacGREGOR GRANT, St. John.**

**J. K. MACDONALD,**  
*Managing Director*

Manager for Nova Scotia,  
**AUCUSTUS ALLISON, Halifax.**