A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 93

Montreal, Wednesday, September 21, 1898.

Price 3 cents.

Montreal Stock Market.

A FAIR BUSINESS TRANS-ACTED.

Pacific Sells Off in Sympathy With London.

WAR EAGLE AND TORONTO RAILS ADVANCE.

The morning session was not very active and was inclined to irregularity as regards prices. Business was done in nine issues, some recording small advances and others slight

CANADIAN PACIFIC

This stock was nearly a cent lower in London consequently the initial trading was done here at a similar decline from yesterdays closing. Before the end of the sessi n it had however gained a per cent, and closed well in line wit London prices.

MONTREAL STREET.

Busines in hir security was again of limited dimensions only 100 shares of regular and a broken let of new shares changed hands at yesterdays prices. The stock closes steady at 278 to 278§.

TORONTO RAILWAY.

The large recorded earnings of the The large recorded earnings of the present month (for particulars of which see 3rd page) kept this stock strong in the face of a market which was inclined to easiness. 450 shares sold, the first trade being at lowest, and last at highest price of the day. The close was strong and 1024 ex div. was bid.

DOMINION COTTON

Whether this stock is being absorbed by investors, or whether it is being bought for purposes of control matters little, the fact remains it is in good demand. All sales to-day were made at steady prices and its close was firm Once this stock gets over par, it will sell more freely.

ROYAL ELECTRIC.

There was free buying of Royal this morning at vesterday's selling prices. One hundred and fifty shares sold at 159½ its close was steady 160 being asked wite 159½ bid.

SUNDRIES.

In the miscellaneous business War Eagle sold to the extent of 250 shares at 293. There were also some small sales of Bell Telephone, North West Land Pfd. and Canadian Bank of Commerce.

In Pacifics the sellers were Forget & Co and Mackenzie.
The buyers Forget & Co., Wilson & Gillespie, Weir and Turpin & Co.
In Dominion C tton the sellers were Nichols & Marler, Smith & Meldrum, Forget & Co., G. Weir.
The buyers Forget & Co., Wilson & Gillespie.

The buyers Forget & Co., Wilson & Gillespie.

The sellers in Toronto Rails we e C. Meredith & Co., Davies & Co., G. Weir, Scott and Forget & Co.

The buyers were MacDongall Bros. Nichols & M., Nash, Moat & Co., Burnett & Co., Forget & Co., G. Weir and W. H. Weir & Son.

In other stocks the sellers were Burnett & Co., MacDougall Bros., G. Weir A. C. Clark, N. & M., and Forget & Co.

The buyers were Garland, Davies & Co., Forget & Co., MacDougall Bros.. C. Meredith & Co., Nash & Wilson & Gillespie.

(Continued on page 4.)

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10.30 to 12 noon. Saturday sessions will be resumed on September 23rd.

3 p.m., September 21, 1898

- Table 1	The second	and I	-4	. 1		1				H.	1	1 32		6.00			
		res.	div.	Next div. pbl.		Sept.	14	Sept.	15.	Sept.	16.	Sept.	19.	Sept.	20.	Sept.	11.
CAP.	REST.	Value shares.	y. d	· ·	STOCKS.			- 1		. 1	7	W2 10		9191			yelsh
CAF.	IVIAT.	ne	$\frac{1}{2}$ -y.	t d	the total ac	ers	ers	ers	ers	ers	ers	ers	ers	ers	/ers	ler	ver
	THE WALL	Val	Last	Vex	THE COLL THE	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers,	Sellers.	Buyers.
93 IN		inn.	-	4	ALD THE ME.	-	200	-		-		-					
s	\$	100			BANKS.					D. T.							
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal	250	240			250	240	250- 2	240 2	250 2	242	-	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	$182\frac{1}{2}$	$178\frac{1}{2}$	1821	178	$182\frac{1}{2}$	178	821 1		$ 82\frac{1}{2} $			178
6,000,000	1,000,000	50	$3\frac{1}{2}$		Canadian Bank of Com			143	1413	143	1412	612000	4 60.	65 C 105 C 10	A STATE OF THE PARTY OF THE PAR	200	143
4,866,666	1,387,000	50	-	Oct.	British North America.		109		100		109	DE DE	NO PER PE		22221		123
3,000,000	650,000	100	77.5	Dec.	Quebec Bank	260	238	- 3000	123	280		260				260	
2,000,000	1,800,000	100	5	Oct.	Bank of Toronto Molsons Bank	205	202	THE REAL PROPERTY.		DESCRIPTION OF THE PERSON OF T			25000		1000		
2,000,000	1,500,000	50 100	The same of	Dec.	Imperial Bank						1000				100		THE PARTY OF THE P
2,000,000	1,125,000	100	4	"	Ottawa			Section 1			TOLK		1	2200			
2,000,000	600,000	50	4		Standard												
2,000,000	1,600,000	100	4		Bank of Nova Scotia												
2,000,000	1,175,000	100	$3\frac{1}{2}$	**	Merch'ts Bk. of Halifax.		180				3.000		DEE	110	933	110	
2,000,000	350,000	60	1233	Dec.	Union Bank	110	103	110		The state of	1. 10	30000	-00	110		110	103
1,500,000	1,500,000		1	Nov.	Dominion Bank Eastern Townships Bk	156	150	156		156		156		156	A STATE OF THE PARTY OF		150
1,500,000	835,000 775,000	A CONTRACTOR OF THE PARTY OF TH	4	Oct.	Hamilton	100	100		100				7	Piles			0000000
1,250,000 1,200,000	100,000			Nov.	Banque Nationale							100					
1,000,000	450,006		31	Dec.	Hochelaga Bank	158	154	§158	158	%158	154	§158	154	§158	154	158	154
1,000,000	85,000		3	66	Ontario Bank												
1,000,000	118,000	100	$3\frac{1}{2}$		Western Bk of Can												
1,000,000	50,000	100	3		Traders " "						100						
500,000	250,000				Jacques Cartier Bank					******		******		100		100	92
500,000	10,000	100	3	Dec.	Banque Ville Marie	. 100	92	100	92	100	92	100	92	100	92	100	94
	SURPLUS.				MISCELLANEOUS	3	Part -										-
27 000 000		9100	01	Oat		1	001	881	*223	*871	87	87	863	*867	863	861	861
					Canadian Pacific Ry Duluth SS. & Atlantic	100.000	864	4	3	4	3	31	3	4	3	31/2	25778
					Duluth SS. & Atlantic p	r 8	7	81	7	81	6	81	7	8	6	8	61/2
	2,608,329	1 7		Oct.	Commercial Cable	. 185	182	1844	1834	185	184	$183\frac{1}{2}$	1913	184	$182\frac{1}{2}$	*184	1824
The state of the s		1000	10000		Montreal Telegraph	. 180	178	179	178	180	1771	180	177	180	177	180	
1,350,000		The second second	3	Nov.	Rich. & Ont. Nav. Co	. 104	101	1044	1012	1031	015	103	1013	103			1013
4,600,000	334,247	50	$2\frac{1}{2}q$	66	Montreal Street Ry Co	278	278	279	278	2774	2772	279	278	2782	2784	2785	278
7 000 000					New Montreal Street	274	2 273	2742	213	2104	2/12		2732			2103	273
				Oct.	Dominion Telegraph Montreal Gas Co	196	104	1 196	194	195	194					195	1941
		1	111		War Eagle	292	291	*293	3 292	2931	293	2931	292	293	292		
3,168,000	THE RESERVE TO SHARE BY A PARTY OF THE		1000000	100	Bell Telephone Co		170	175	170	173	170	173	170	173	170	173	170
1,500,000		. 100		-	Royal Electric		155	1 *160	159	162	160	1604	160	159	159	*159	1594
6,000,000	717,016	100	19		Toronto Street Ry					1044					O STORY	N 1982 355	3 11 23
		10000	4.	1 "	Halifax Tram Co			7 136	0	134	132	A LANGE	Parama.	N 100 100 100	133	*138	1333
			100000		Cornwall Street Ry				24	30	20	50 28	15	27			
)	-		Dec.	People's Heat & Light St. John Railway Co.				13790		140	40	20	41	20	28	20
)	The state of	1 TEST	Oct.	London Street Ry	100	THE REAL PROPERTY.		6	183	180				110		777
		1 2	1		Can. N. W. Land Pfd				54	56	54	56	55	56	55	56	55
			153	No. of Contract of	" Com	200											
15,000,000		. 100			Dominion Coal Co	25	24	1 26	24		25	26	25	26	25	26	20 5
THE PARTY NAMED IN)		STORY OF THE PERSON	Jan.	Dominion Coal Co. pr.	CONTRACTOR OF THE PARTY OF THE	PRO CON		CONTRACTOR		111	112	111	112	111	1000	$\frac{3}{4}$ 111 $\frac{1}{2}$
)			Dec.	Windsor Hotel	E16.550		10 10 3 3 3 3	90				90	105	90	1 200	
)				Intercolonial Coal Co.	200			35 60	60	35 50	50	25	75	35	50	25
)	1	1	Dec.	Do. pref. stock Montreal Cotton Co			75		3 155		75 155	50 152	155	50 151	75 156	1511
)	4)	4	Colored Cotton Co		THE PARTY	WILL SEL		-	53	60	53	60	54		53
)			-	Merchants Cotton Co	711-5786							. 144	175	K 1970 CO		1501
	0	40	200	q Dec.	Dominion Cotton Co.	97	74 96	96	1 96	1 97	96	98	98	99	99	8 98	8 984
500,000		0 2	5 3	Mch.	Mont. Loan & Mort C												
	0			q Oct.	Ottawa Electric S. R.					10 to 11 m		1					
	0				Ottawa Electric	SALES BOOK OF THE PERSON NAMED IN	Sand San	200				to the same of	100				
	59.00	OLD DOT BU		q Oct.	Diamond Glass Western Loan & Tr				10000	100	20 100 100	100	50 279.75	100		100	
‡2,250,000 500,000	52,02		1 8	½ Jan.	The state of the s												
The second second	0		The state of	4	Taylor Hydraulic												
000,00	DOM:				D = F C					of C						100	

* Ex-div. ‡Authorized. || Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. † & 1 Bonus. & Ex-Rights || Que. Bk, \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up. |B of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up.

NEW YORK EXCHANGE.

Money Ranges Between 5 p.c. and $2\frac{1}{2}$, Closing $2\frac{1}{2}$.

Market Opens Firm and After Small Reaction Strengthens.

Sugar Advances M. st.

New York, Sept. 21.

New York, Sept. 2t.

The money market seems to have turned. First loans were made at 4½ p.c., 5 was paid for some, but as the day advanced loans were made as low as 2½, which was the closing rate. The object of the bears has been accomplished, a fic itious price has been made for money, and fairly large lines of stocks have been accumulated, a bull market would now be in order, as the movement of crops and state of g neral trade warrant the hope of a large railroad business. Transactionschiefly centred in outside and special issues though gains were made in the whole list. Sugarwas by far the most active stock and had widest range, the danger of selling a 12 p.c. stock around 120 must be plain to everyone.

New York, 10-20 a.m.

The drive against shorts in sugar was very successful. It now seems to have spent itself. Expect to see higher prices for Brooklyn Rapid Transit. Good people are picking

New York, Sept. 21st.

Conservative Banks could give no explanation of the flurry in call money rates yesterday except that it was the product of manipulation. The advance in call money came late in the day and brought out large offerings from the Banks some of which could not be p aced at the close of business. There was no change in the call rates of the banks and time money was characterized by same comparative weakness. That market has recently shown nothing has been developed in the financial or the general situation to warrant such prices as were paid by some borrowers on call yesterday. That the stock market is passing through a phase of extreme manipulation is evidenced by the violeno fluctuations in several issues the irregular distribution of business and the conflict in some of the movements in individual stocks. There may have been reason for the recent advance in American tobacco, if the company managers have really decided upon an increase in the dividend rate. The decline in sugar is explained by the general knowledge of approaching competion which has furnished a valid excuse for reducing the market estimate of the sugar refining property. The legitimate situation affords no ground for pessimism at the present time, merchantile agency reports, and the testimony of the trade news papers agree as to the continuance of a large volume of railroad business.

MORNING OPINION. Conservative Banks could give no volume of railroad business.

MORNING OPINION.

New York, Sept. 21.

The London market is flat with Americans generally about \$\frac{1}{2}\$ below our closing price, except New York Central which shows a gain of \$\frac{3}{2}\$. The heaviness of our market yesterday and the higher rates for money, are a disappointment to the bulls in London, and for the time being the disposition apparently is to leave disposition apparently is to leave Americans alone. (Although newspapers and news agencies are unanimous in calling yesterday's 6 p.c. rate for call money fictitious.)

There is no doubt but that bulls were very much disturbed by yesterday's fluxy. The public is underptoned.

day's flurry. The public is undoubtedly heavily long, and some houses are being carried by rich brokers who demand only small margins but who demand only small margins but high rates of interest. These brokers are now probably charging 8 p.c or more. Those houses for whom they are carrying stocks can't charge their customers more than 6 p.c. and are consequently losing money.
This means that they will if possible induce their customers to liquidate.
It is again stated that all obstacles

to the consolidation of B. R. T. and Nassau have been removed and that an announcement to this effect will shortly be made.

MONEY.

Rates for money continue steady at about 5 p.c. although some loans were made early at 4½ p.c. On the whole the market has a good undertone, but business is very restricted.

NEW YORK STOCK MARKET.

September 21, 1898. -CLOSING PRICES FROM SEP. 14 TO 20.-

	14	15	16	17	19	20	Орег	ligh	Low	Clos
American Sugar	1271	1285	1237	1225	1178	1191	§119½	1198	1231	1231
American Sugar pfd	1414	1208	1208	1228	111.8	1104	-	1198	1208	1200
Am. Spirits Mfg. Co										
Am. Spirits Mfg Co pfd	*****							-		
Am. Tobacco xd 2 p.c	145%	1495	1501	1518	1521	1493	1491	1511	1481	1493
American Tobacco pfd		13							1 104	
Atch T. & S. Fe										
Atch T. & S. Fe pfd	341	351	351	351	35	341	34	345	34	341
Baltimore & Ohio				7						
Bay State Gas								*****		
Brooklyn Rap. Tran	588	601	581	59	59 }	595	601	-631	608	631
C.C.C. & St. L	403	428	421	·	415	411	. 41	42	41	42
Canadian Pacific										
Canada Southern	$52\frac{1}{2}$	$53\frac{3}{4}$			531	538	53	53	53	53
Chesapeake & Ohio	228		231				$22\frac{1}{2}$			
Chicago B. & Q	1143	1151	115支	1157	1151	1141	$114\frac{1}{2}$	1155	1141	1155
Chicago Mil. & St. P	1092	1108	11.08	$110\frac{1}{2}$	1095	$108\frac{7}{8}$	1091	1093	109	1095
Chi. Mil. & St. P. pfd										
Chicago R. I. & Pacific.	103	104	103	1035	1023	1015	10178	1028	1017	$102\frac{1}{2}$
Chicago & Northwest	$131\frac{1}{2}$	1321	1314	1314	1311	1308	$130\frac{1}{2}$	131	$130\frac{1}{2}$	131
Chic. & Northwest pfd										
Consolidated Gas	181	182		1811	1801	$178\frac{1}{2}$		180	$179\frac{3}{4}$	180
Delaware & Hudson	******	· ·	*******	1084						
Del. Lack. & Western		1				******				
Erie								******		
General Electric	45	461	467	47	464	478		491	474	49
Ilinois Central	112	113			1131	112	112			1125
Laclede Gas			*****						******	
Lake Shore				******			$192\frac{1}{2}$			
Louisville	563	578	571	571	563	564	$56\frac{1}{2}$	567	$56\frac{1}{2}$	567
Manhattan con	967	974	961	961	951	97	*974	994	971	99
Met. Street Ry. Co	$155\frac{1}{2}$	1554	154	1564	1544	$154\frac{1}{2}$	155	$155\frac{7}{8}$	155	1554
Michigan Central										
Missouri Kan. & Tex	001	001	001							******
Missouri Kan. & T. pfd	334	331	331	321	331	33		328	321	323
Missouri Pacific	$32\frac{1}{2}$	331	344	35	348	331	331	$34\frac{1}{2}$	334	$34\frac{1}{2}$
Nat. Lead	34	351	241	05	0					
Nat. Lead pfd	897	90	$\frac{34\frac{1}{2}}{90}$	35	35	337			003	******
New York Central	117	1163		_93	923	921	1155	931	923	93
Northern Pacific	381	418	117	413	1161	116	1158	116	1158	1157
Northern Pacific pfd	771	781	781	784	414	401	404	421	401	421
Omaha	80	811	82		775 811	76 8 80 1	*765	771	765	778
Oregon Rail, and Nav	00	012	02		Marie Control	-		81	804	81
Pacific Mail	321	331	331	331	33	323		333	991	998
Peo. Gas L. & Coke Co.	105	1068	105	1051			1023		331	334
Pullman Palace Car Co		1008	1008	1002		1044	$103\frac{3}{4}$	1054	1033	1051
Reading	174	181		19	185	188		181	181	181
Southern Pacific	337	347	347	341	34	338		341	338	#
Texas Pacific		018	0.28			908		918	99.8	341
Tenn. Coal & Iron	28	29	284	29	283	$28\frac{1}{2}$	281	291	$28\frac{1}{2}$	29
Third Avenue R. R					To.f	202	202	204	202	13-30 0-3
Union Pacific	307	327	335	333	324	314	313	323	313	325
Union Pacific pfd	645	664	67	67	661	647	647	653	643	654
U. S. Rubber	417	454	453	46	451	445	443	46	443	457
U. S. Rubber pfd	1023	1041		1047	1043	1037	1033	105	1031	105
U. S. Leather pfd	698	691	693	694	69	67%	1002	697	677	691
Wabash					8	8		008	018	
Wabash pfd	203	211	215	227	223	213		22	217	22
W. U. Telegraph	923	93	931	937	935	92	†92	921	92	921
	market and a con-	AND THE PARTY OF	5-10-	0	-	C. HERRICA L.	HOME CHES	8	0 000	0 48

*Ex-Div. 1 p.c. †Ex-Div. 14. & Ex-Div. 3 p.e.

CHICAGO MARKET.

FROM OUR SPECIAL CORRESPONDENT.

September 21, 1898.

	CLC	OSING PRIC	CES SEPT	. 15 то 20			TO-DAY'S	PRICES	
	15	16	17	19	20	Opening.			
Wheat-									
Sept	$66\frac{1}{2}A$	651	651	64 ³ B	$66\frac{1}{2}B$	67 -	673-	66}-	641-
Dec	63\A	$62\frac{31}{82}$	6253A	62\B	638A	638-1	$63\frac{7}{8}$	631-	631-
May	$64\frac{3}{4}$	641	644-	637-4A	648A	647-	651-	645-	645-8
Corn-	2016	The state of the state of		Hall market		TOUR HOUSE		BE SHALL	non the
Sept		29 B	297-	295A	$29\frac{3}{4} - \frac{7}{8}$	293-		$29\frac{1}{2}$	29½5B
	29½B	29½B	$29^{3}_{4}B$	29½B	293B	294-		295-	$29\frac{53}{84}B$
	3118B	318B	315A	31 8 A	317A	317-	317-	315-	314
Oats—	207-	203B	0037	9087	011	011	012	243	1
Sept	208- 208B	204B 201B	2037	2037	211	211-	213-	211-	$21\frac{1}{2}$
Dec May	208B 221A	20gB 22B	2018	2018	2015A		207-	$20\frac{1}{2}$	203-
Pork—	LASA	220	2211	2218-	$22\frac{3}{8} - \frac{1}{2}$	223-	225-	228-	$22\frac{1}{2} - \frac{5}{8}$
Sept	8 37	8 25	8 25	8 12	8 15		8 07-	0.07	0.07
		8 37	8 37	8 25	8 27	8 27-	8 30-	8 07 8 17	8 07
Lard-			0 01	0 20		0 21-	0 00-	011	8 17
Sept	4 77	4 72	4 75-7	4 67-	4 70		4 67-	4 67-	4 67
Dec	4 82	4 77-80		4 72-5	4 77	4 75-	4 77-	4 72-	4 72-5
Sht ribs—						No. of Lot	-		7 12-0
Sept	5 30	5 27	5 30	4 25	5 27		5 27	5 27	5 27
Dec	4 75	4 70	4 70	4 67	4 70		4 67	4 67-	4 67
Puts a	nd Calls	for Sept.	22:				E CHANGE		
Wheat, De				4 -1 Put	q				007
Corn, Dec.	Calls		2	95_3 Put	9			***********	627-
Cunh Doo	Wheat	DO STATE	-	8 4 1 110			**********	***********	295-

New York, Sept. 21. MONEY MARKET.

20 active stocks declined .35 considerable liquidation on higher money rates and general hammering

by traders. Money touched 6 p.c. on some shifting of loans, but having gold engagements offsets in some measure effects of higher money. Bull leaders think market unlikely to decline further. Average declines so far being over three points in Railroad stocks since August high point.

MANHATTAN.

Thomas bought 1,000 Manhattan. The advance has attracted some liquidation; it looks like going higher.

Whole market strong in sympathy with Manhattan. In that stock the shorts are having an unpleasant time.

Morton Bliss & Co., have \$500,000 gold coming.

NORTHERN PACIFIC.

Northern Pacific stocks were strong on buying for Berlin account.

UNION PACIFIC.

Union Pacific preferred took a dip on account of two selling orders of 1000 shares each coming to the market at the same time. It is conflidently expected that the dividend will be not less than 1½ semi-annually and possibly 2 f.c. The same quiet buying of Manhattan continues and the stocks are getting decidedly nervous. vous.

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* A PINANCIAL NEWSPAPER *

For Investors, Operators, Business Men and Corporations.

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GENERAL.

Yesterday's decline was result of stop orders and raid. Exchange fair-ly sterdy at gold point and further imports practically certain.

TOBACCO.

Tobacco deal progressing favor-

SUGAR.

Rally in Sugar expected but bears confident stock will decline further. Insiders very bullish on Pacific stocks, especially Northern Pacific common.

THE GRANGERS.

Certain interests in the street have persisted that the bull movement in the Grangers ended with the St. Paul dividend, because that dividend indicated the taking of profits by important interests. There has been a desposition to sell the stocks short in consequence. There has been a demand for them, however, and the St. Paul earnings for the 2nd week in September confirmed the buyer, in their position. Northwest earnings are relatively as good and yesterday came the information that Burlington and Rock Island were taxed to the utmost to transport small grain, the wheat movement having set in again suddenly and in very large volume, trafic is again blockaded in consequence. This means that C. B. & Q. and Rock Island are doing as well as St. Paul and Northwest and that the big six months of the year will show as large or larger net earnings than were shown last year.

Grain rates are probably somewhat lower, but this is more than offset by the very large volume of westbound traffic. Moreover, the starting up of the wheat movement shows that there is a demand which the farmers are willing to supply and this in turn means enormous earnings by all the wheat carrying roads. Much stress was laid upon this development last night.

night.

Washington, Sept. 21.

Mr. Gage says there is no necessity for any action by the Treasury regarding the money market in New York. There is no stringency and there is plenty of money in circulation

EARNINGS.

C. C. C. 2nd week September increase \$14,718. From July 1st increse

The predictions that have been made with such unanimity by bankers and the Press, that no apprehension need be felt with regard to the money market, resulted in a some-what more cheerful feeling in Wall street to-day, which found its ex-pression in a fairly strong opening. Activity was again centered in Sugar and a good many shorts were driven

TOBACCO.

Tobacco developed weakness on the announcement that Liggit & Meyers have instituted a cut in the price of tobacco.

Friends of tobacco however continue to any that it will have no effect on the goods, and that they have no intention of starting a war such as existed at the time of the introduction of the Battle axe plug tobacco. After the first half hour prices sagged somewhat but the decline attracted good buying.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.
240,000	5	Jan. July			1910	
1.050,000	4	May Nov.		106	1925	"-
7,080,000	3	11 11	do do	100	Permanent	**
1,000,000	5	Jan. July	Montreal Harbor Bonds Currency		1913 & 1914 5 Jly	"
136,700	5	61 11	Toronto City do do	117-120		Lloyds, Banetts & Bosanquets.
874,260	4		do do do	101-106	1904, 1894	7, ,,
28,500	6		Auer Light	BESTONE !		
940,000	5	April Oct.	Bell Telephone	114		Bank of Montreal.
	6	May Nov.	Canada Central R'y		1932 1st Nov	
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills	95	1902 April	
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant	110	1931	
200,000	5	4 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	Canada Danes Co	11162	1917	
{20,000,000	4	Ja.Ap.Ju. Od	Commercial Cable Coupons.	104	2397	NEW PROPERTY ASSURED
£300,000	41	Jan. July	Dominion Cotton		1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway	106		Bank of Nova Scotia.
350,000	5	1st An'l 1st Oct	Intercolonial Coal Co	100	1918 April	Bank of Montreal.
000,000	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.		. 1910	
	5	66 66	Montreal Loan & Mortgage,	REPORT DO	DEDOM:	THE DECLINE SOLDED FOR HERSEN
292,000	5	1st Mch 1st Sep	Montreal Street R'v		. 1908 1st Mch	Several and of 1-nd space to
681,333	41					Manahanta Bank of Halifan
700,000	5	1st April Oct	Peoples Heat & Light	832	1917 April	Merchants Bank of Halliax.
554,313	5	1st Mch Sep	Richelieu & Ont. Nav	100	1915 1st Meh	TO HOU IN DUE TO THE PROPERTY.
674,360		1at Amil Oat	Poval Floatrie	The Late The	1001 01-4 4	THE PERSON NAMED IN STREET, SA
2,799,933	$4\frac{1}{2}$	Mch Sep	Toronto Railway	108-106	1931 31st Aug	Pauls of Mantucal
450,000	$4\frac{1}{2}$	1st Jan. July	Windsor Hotel		. 1912	Dank of Montreal.
whose no		to the Bart of		TO THE REAL PROPERTY.	MINISTER BESTER	the A die of the Assistant and

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of July, 1898 ... Inc. \$15,387.15 Aug. " 11,850.96 Aug.

			SAME DAY		
		1898.	1897.		
Sep.	1,	\$4,447.92	\$4,133.84	Inc.	.\$314.08
66	2,	4,426.71	3,857.86	66	568.85
66	3,	5,540.20	4,379.73	66	1,160.47
6.610	4,	4,620.25	4,267.77	66	352.48
66	5,	5,954.84	4,870.69	66	884.15
. 66	6,	1	4,068.28	66	915.82
. 66	7.	4,207 68	4 059.28	6.6	148.40
40	8,	4,788.73	4,175.73	66	613.00
66	9,	4,411.49	4,113.55	1.6	297.94
66	10,	4,774.15	4,353.86	66	420.29
66	11,	4,080.49	3,977.77	66	102.72
44	12,		4,280.35	16	186.95
46	13,		4,174.42	- 66	393.86
66	14,	4 100 1 4 10	4,074.33	66	209.84
66	15,	4,678.51	4,106:29	66	572.22
- 66	16,	4,443.22	3,980.06		463.16
66	17,	5,211.28	4,587.89	66	623.39
56	18,	3.468.08	3,552.21	Dec	. 84.13
66	19,		3,802.46	Inc	. 732.05
44	20,	4,360.07	3,992.27	- 66	367.80
		DODONTO ST	DEED DATE	WAV	

For month of July, 1898\$103,892.93 †Aug. " 110,350.00 " Inc... 14,076.21

Sep. 1, \$5,746.36 \$4,307.96 Inc..\$1,438.40

'4 2, 5,470.25 4,265.86 '4 1,204.39

'4 3, 6,692.05 5 227.72 6,692.05 5,237.73 3,177.94 2,103.85 9,039.51 7,688.69 8,253.38 6,453.80 9,333.61 7,697.69 1,350.82 1,799.58 9,416.49 483.89 6,687.06 6,203.17 5,787.15 2,194,09 424.18 5,362.99 1,756.89 4,230,64 3,662.19 251,50 661.20 3,000.99 3,493,46 2,979,90 3,582,13 2,819,31 4,539,45 3,494,83 2,979.90 " 762.82 16, 1,044.62 18, 1,708.73 1,092.18 19, 3,332.57 2,676.74 616.55 655.83

MINING STOCKS.

+One day estimated.

September 21, 1898

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier

Street.	Liancons	2110,10
Serect.	Bid.	Asked
Big Three		\$.10%
Can. Gold Fields Syn	.061	.08
Cariboo Hydraulie	1.15	1.40
Cariboo McKinny	.72	.77
Deer Park		.20
Dom. Developing Co		.24
Evening Star		.06
Fern		.70
Golden Cache		.50
Gold Hills Developing		.08
Iron Colt		.09
kron Mask	74	.84
Jumbo		
Knob Hill	20	$.22\frac{1}{2}$
Monte Christo Con	26	$.27\frac{1}{2}$
Montreal & London	30	.35
Montreal Red Mountain	20	.21
Noble Five	15	.18
Old Ironsides	25	.35
Reco		1.20
Slocan Star		1.65
Smuggler	142	.15
Silverine		.05
Tin Horn		.14
Two Friends		.13
Twin		.25
Virginia	65	.73
War Eagle Con		2.95
Winchester		.20
White Bear	07	.074

TORONTO STOCK EXCHANGE PRICES.

ACTION AND ADDRESS OF THE PARTY				1000000	-	
	Shares. Par Value	CAPITAL.	Rest as per	Divide per ce		
STOCKS.	are Va		Last			Buy-
	Sh	Daillan	Statement.	Last	Pres.	ers
" " " " " " " " " " " " " " " " " " "	P	Paid up.	-	year.	1-yr.	
W Mask again		Billian		100	illin s	Net W
NEOUG	S. S. S.	10. 175m W	MALTINES SHEET			
MISCELLANEOUS.	\$	\$	\$			
British America	50	750,000	*79,381	$\frac{3\frac{1}{2}}{2}$	***	$126\frac{1}{2}$
Western Assurance	40	1,000,000	+379,472	5		166
Canada Life	400	125,000		10		*****
Confederation Life Association	100	100,000 250,000	62,500	12		141
Imperial Life Assurance Co	50	1,700,000	02,000	$2\frac{1}{2}qr$		2221
Consumers' Gas Ontario and Qu'Appelle Land Co	P. C. Contract	400,000		~241		47
Victoria Rolling Stock Co	5000	60,000	60,000	§15	****	
Toronto Electric Light Co., Old	100	1,400,000		13	13q	$137\frac{5}{8}$
" " " New		120,000				$126\frac{1}{2}$
Canadian General Electric Co	100	900,000	40,000	3	***	126
" " Pref		300,000		3		106
Hamilton Electric Light	100	250,000	60,000	_1	1q	73
LOAN and SAVINGS CO.						
British Canadian Ln & Invest. Co.	100	398,481	120,000	3		
Building and Loan Association	25	750,000	100,000	2		
Can. Landed & Nat'l. Inv't. Co	100	1,004,000	350,000	3		94
Canada Permanent Ln. & Sav. Co	50	2,000,000 \	1,450,000	3		$110\frac{1}{2}$
" 20 per cent		600.000 }				
Canadian Savings & Loan Co	50	734,175	220,000	3		113
Central Canada Ln. & Sav's Co.	100	875,000	345,000	1½q1		128
" 20 per cent \	50	325,000 930,627	10,000	21		751
Dominion Savings and Invest. Soc Freehold ""		(476 100	300,000	3	3	90
" " 20 per cent	100	843,000		3	.3	
Hamilton Provident & Inv't Soc	. 100		300,000	3		108
Huron & Erie Ln. & Savings Co		1,000,000	730,000	41/2		167
" 20 per cent				1		157
Imperial Loan & Inv't Co			160,000	3	***	100
Landed Banking & Loan Co			160,000	3	11	109
London & Can. Ln. & Agency Co.	50		210,000 81,000	3	120	104
London & Ontario Investment	100		160,000	3		The state of
Manitoba & North-West Loan Co	400		51,000			
North of Scotland Can. Mortg. Co	040		403,933		-	
Ontario Loan & Debenture Co	. 50		480,000			122
Peoples Loan & D. Co	. 50		40,000			
Real Estate Loan Co			50,000			
Toronto Savings & Loan	100		105,000			
Union Loan & Savings Co	50		200,000			
Western Canada " "	50	1,000,000	770,000	$\begin{vmatrix} 3 \\ 3 \end{vmatrix}$	***	00
" 25 per cent		1 000,000	1	0	1	30
	THE REAL PROPERTY.		THE PERSON NAMED IN		34150	The same of the last

‡ Including a bonus of one per cent. for six months.

* After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reinsurance. ? Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

May, 1894, 34 dividend; April, 1891, 24 dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 Market for sterling rates dull.

BETWEEN BANKS, FOREIGN EXCHANGE. Cables9 OVER THE COUNTER.

DOCUMENTARY. 3 days8½-

PARIS FRANCS.

NEW YORK.

MOVEMENTS OF GRAIN AND FLOUR.

Rec. Shipm'ts. At Chicago— Wheat, bush..... 239,000 618,000 308,000 573,000 198,000 Corn, bush Oats, bush..... Flour, brls......
At New York— 17,015 10,179 Wheat, bush...... 154,475 23,990 215,525 67,538 3,665 Oats, bush..... 117,000 19,072 2,355 At Milwaukee-Wheat, bush...... 57,000 6,000 1,000 At Toledo-Wheat, bush..... 51,000 40,000 39,000 36,000 37,000 Wheat, bush...... 592,000 347,000 9,000 27,000

CHICAGO MARKET.

Wheat Strengthens on Smaller Receipts and Good New York Clearances, but Does Not Hold Advance.

CORN VERY DULL.

Provisions Completely Neglected.

Chicago Sept. 21.

Though prices for wheat advanced 1c for cash, and ½c for futures, on the reported clearances and small deliveries in the Northwest, the price did not hold and the end of the day finds all options a shade lower than last night. Sept. option opened up ½c and gained a further ½c, but lost ¼c before the day was out. Futures followed its course only to a smaller extent, their advances being less and closing at about vesterday's prices.

closing at about yesterday's prices.

Corn was dull and weaker, and Provisions are about steady, but much neglected,

CHICAGO.

Weather-60 clear, West.
Curb Wheat Dec631
CARS RECEIVED—
Winter wheat108
Spring "104
Corn439
Oats272
Rye 31
Barley 83
STOCK YARDS—Hogs.
Est'd rec'ts 32,000
Offic'l yest. y
Shipped 7,249
Left over 5,392
Est. to-morrow
Rec'ts for week
Shipped
Market, best grades stronger, others weak.
Light mxd\$3 60 to \$4 02
Mxd pack'g 3 60 to 4 05
Heavy shpg 3 45 to 4 05
Rough 3 45 to 3 65
Receipts of Pork
Shipments 473 bbls.
Receipts Lard 92,892 lbs.
Shipments1,609,934 "
Receipts Cut Meats 453,979 "
Shipments 3,596,380 "

SPECIALS.

FROM ANDREW MCKINNEY & Co.

(BY DIRECT WIRE.)

Montreal, Sept. 21.

Montreal, Sept. 21.

Andrew McKinney & Co., of New York, wire their manager, Mr. J. E. Fairchild, 11 St. Sacrament street, that the meeting of the officers of the Federal Steel Co., yesterday, was one of the strongest arguments advanced for the formation of the Federal Steel Co., notwithstanding the reports that parties prominent in the affairs of the Federal Steel Co., deny the intended acquision of the Cleveland, Loraine & Wheeling Road. The absorption of the C. L. W. issues by insiders steadily continues as is evidenced by the extreme strength exhibited by the stock. It is a well-known fact that the Carnegie Steel Co., at Pittsburg is the Federals greatest and most dangerous competitor. With the newly acquired works at Loraine by the latter Company, the C. L. W. is an absolute necessity in order to reach the Ohio river at Wheeling, thus practically placing the Loraine works of the Federal Steel upon the same freight basis at Pittsburg.

It is not a question of whether the

Federal Steel upon the same freight basis at Pittsburg.

It is not a question of whether the Federal Steel Co. desires the control of C. L. W. but it is a matter of pure necessity in order to carry out the most vital plans of the Steel combine, in enabling it to meet the competition east of the Ohio river, the principal object which ac uated the formation of the great steel combine. Another meeting of the Federal Steel Co., is to be held next week.

We get good inside information that the differences is sugar are fixed up and the stock was put down simply to let the competitors in.

EUROPEAN MARKETS.

London (opening).

W eat off coast nothing doing. Wheat on passage firm.
No. 1 Nor'n Spring stm prompt 28s
Eng. country markets of yesterday
generally 6d dearer.
Maize off coast nothing doing.

" on passage rather firm.

Maize La Plata yellow Amterms
stm. on passage 15s 6d
Oats pcls Am'n No. 2 clipped rixed
14s 6d pcl, Amn Wheat pcl 6d hghr

Paris, Sept. 21.

Wheat Sept. 21.75
"Nov-Feb. 21.55
Flour Sept. 48.30
"Nov-Feb. 46.05
French country markets steady.

London (closing).

Wheat off coast nothing doing.
"on passage more enquiry.
Cargoes No. 1 Cal. iron pssge 30s buyers.
Pcls No. 1 Hard Duluth stm Sept & Oct. 288 9d.
Maize off coast nothing doing.

Maize off coast nothing doing.

"on passage firmer.
Cargoes mixed Am'n sail stmr. just shipped 16s pcl.
Cargoes La Plata Yellow stm. Sept. & Oct. 16s 3d.
Spot qtns. gal. Fox Bess. 17s 9d.

"Am'n mx'd 16s 9d.
Oats, pcls Am'n No 2 clipped mixed on pssge 15s pcl.
Flour spot qtns. Minn. 28s.
Mark Lane Miller m'k't wheat forgin

Mark Lane Miller m'k't wheat forg'n

firm.

"Eng. quiet,
less offering.
maize Amn firmer 66 66 66 " Dan. "Flour Amn firm. Flour Eng firm. 66 66 66

Paris, Sept. 21

Wheat, tone firm.
"Sept. 21.90
"Nov-Feb. 21.60 Flour tone firm Sept. 48.45 Nov-Feb. 46.10 Weather in France fine.

Antwerp Sept. 21.

Wheat spot firm. qtns No. 1 Stan. Cal. noth-quoted. " 2 Red Winter 17s

LIVERPOOL GRAIN MARKET.

September 21, 1898.

Spot wheat firm.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations: Grand Trunk, 1st preference...661 2d 3d ...431 guart'd 4 p.c.....78 C, P. R.....887

TOTAL FUNDS, \$20,000,000.00

THE

LONDON ASSURANCE CORPORATION.

(FIRE)

HEAD OFFICE FOR CANADA: 1762 Notre Dame St., MONTAEAL. E. A. LILLY, Manager.

MONTREAL STOCK MARKET,

(Continued from page 1.)

MORNING SALES.

Canadian Pacific.-150 at 861, 100 at

Montreal St. Ry 100 at 2781. New St.-1 at 271.

Toronto Railway. -150 at 102, 100 at $102\frac{3}{8}$, 50 at $102\frac{1}{2}$, 0 at $102\frac{5}{8}$, 100 at

War Eagle-250 at 293.

Dominion Cotton.—50 at 99½, 101 at 99½, 50 at 99½ 25 at 98½, 50 at 99⅔. 50 at 99⅙. 50 at 159⅙. 35 at 159½.

15 at 159½.

Bell Telephone.—11 at 172¾.

Bank of Commerce.—14 at 144.

N. W. Land Pfd.—50 at 55½

AFTERNOON BOARD.

The afternoon business was confined chiefly to Canadian Pacific and War Eagle both of which made slight

War Eagle both of which made slight gains in price.

Toronto Railway was also steady and held its gain of the morning, closing strong. In other shares a small business was done in Dominion Cotton, Royal Electric, Richelieu and Bank of Montreal which sold at unchanged prices. unchanged prices.

Sellers of Pacific were Barlow & Co., Mackenzie and Forget & Co.
The buyers were Turpin & Co., Burnett & Co., Forget & Co., Smlth & M., and Davies & Co.
In War Eagle the sellers were Turpin & Co., G. Strathy & Co., Forget & Co., and Davies & Co.
The buyers were Hansons & Ferguson Forget & Co., Mackenzie, Davies & Co.
In Toronto Railway the sellers

In Toronto Railway the sellers were G. Wei, Forget & Co., Low, Burnett & Co., and W. H. Weir &

Son.

The buyers were Moat & Co., Barlow & Co., and G. Weir,
In other stocks the sellers were C.
Meredith & Co., G. Weir. Mackenzie
Nichols & M., and Moat & Co.
The buyers were Garland, Turpin
& Co., Wilson & G., Forget & Co.

AFTERNOON SALES.

Canadian Pacific x d-100 at $86\frac{3}{8}$, 100 at $86\frac{1}{2}$, 25 at $86\frac{3}{8}$, 200 at $86\frac{1}{4}$, 150 at

Toronto St. Ry. x d-25 at 1023, 175 at

War E gle. -250 at 293, 500 at 293, 1000 at 294, 200 at 294, 1000 at 293%. Dom. Cotton -18 at 99, 25 at 983. Royal Electric x d .- 50 at 1591. Richelieu & Ont -50 at 102. Bank of Montreal.-1 at 244.

LONDON AND PARIS.

Bank of England rate 21. Open discounts rate 1\(\frac{1}{6}\).
Paris Rentes 102f. 57\(\frac{1}{6}\)c.
French Exchange 25f.-27c.
Amount bullion Bank of England balance 125,000 lbs.
Paris rents 102f 50c. French Ex. 25f

September 21, 1898.

300 3	P.M.	P.M.	P.M.
Consols, money Consols, account Atchison Atchison pfd	109 18 13 8	11015	131
Ches. & Ohio		883	887
Denver & Rio G. pfd. Erie Erie 1st pfd Hudson Bay	141		141/2
Illinois Central Kansas & Texas Louis & Nash		1153	
Mex	211	577 211 681 1203	58¼ 120¾
Northern Pacific Northern Pacific pfd. Nor. & West. pfd	79	787	79 8
Ontario & West Pennsylvania Reading	$ \begin{array}{c} 60\frac{1}{2} \\ 9\frac{1}{2} \end{array} $	16½ 60½ 9½	16½ 60½ 9½
Reading 1st pfd St. Paul Southern Ry Southern Ry. pfd	1124		1127
Union Pacific	32 ⁵ / ₈ 67		325 671 228

*Ex-div.

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also Bid and Asked Prices for SIX DAYS

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New York Stock Exchange

and Closing Prices for 6 days.

Opening, High, Low, and Closing Prices from

Chicago Board of Trade, With Closing Prices for 5 days.

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EUROPEAN MARKETS, -IN-

STOCKS, GRAIN, ETC.

The tables are invaluable to Investors and Operators, as the trend of the different markets can be seen at a glance.

POINTERS

obtained from reliable sources of great value to operators are given

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MONTRE L