

WEATHER: Fair and Milder

Vol. XXIX. No. 203

THE MOLSONS BANK Incorporated 1855 Capital Paid Up \$4,000,000 Reserve Fund \$4,800,000

RITZ-CARLTON HOTEL Special Winter Apartment Rates: Luncheon, \$1.25 Dinner, \$1.50

FRENCH FOLLOW ONLY RULE OF SUCCESS Politically American Financiers Consider Them Like Trusting Children

MUCH GRAFT AND FRAUD Fifth of a Series of Articles on "The Audacious War"

Men in the Day's News Major-General Sam Steele, who has just celebrated his sixty-sixth birthday, was born in the County of Simcoe, Ont., the son of English parents.

IS FEDERAL RESERVE SYSTEM DOMINATED BY "MONEY TRUST" Washington, January 6.—A resolution charging that the Federal Reserve System and the Federal Reserve Board is dominated by the "money trust"

Paris Offered in Sacrifice. United the authorities had determined to sacrifice Paris to save France. General Joffre had no men to spare to be hurried up in that city.

DISEASE AT SALISBURY. St. John, N.B., January 6.—The Earl of Ashburnham, who is in Fredericton, N.B., gives out a cable sent him in reply to a message asking about rumors that Canadian troops at Salisbury Plains are suffering from meningitis epidemic, and are without necessary drugs and attendants.

HORSE NEGLECTED—FROZE TO DEATH. The S. P. C. A., to-day received a telephone message regarding a sick horse in the stable at 721 St. Lawrence Street.

Mr. J. C. Eaton, who has contributed \$100,000 towards the supplying of fifteen armored motor cars for the Second Contingent, is the greatest motorist prince in Canada.

Sir William Van Horne, who has reached New York on his return from his annual inspection of the Cuba Railway, of which he is president, is one of the best known men in the Dominion.

Begin the New Year Right with a Mappin Clock. There is nothing so indispensable in a home as a good clock—one that is invariably accurate and reliable under all conditions.

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ALLIES VICTORIOUS ON THREE FRONTIERS

Heroic Belgian Primate, Cardinal Mercier Arrested by Germans; Austrians and Turks Badly Beaten

FIGHTING IN DARDANELLES Hold of Germans on Banks of Meuse Broken—French Gain Natural Fortress in Gallant Night Attack—Forces in Alsace May Soon See Rhine.

(Special Cable to Journal of Commerce) London, January 6.—On three battle fronts, the Allies have dealt heavy blows to the Austro-German forces and their Moslem Allies. In France they have taken an important step toward the expulsion of the Germans from the Meuse Valley, by occupying one of the strongest positions of the enemy, less than three miles from St. Mihiel.

The Russians in the east have defeated the Austrians in the Uzak Pass, while the army of the Caucasus has smashed the Turks at Ardahan and Sari Kamish, the battle of the latter place resulting in a Turkish debacle. Here the ninth Turkish corps was annihilated, its commander Iskhani Pasha, the commanders of the seventeenth, twenty-eighth and twenty-ninth divisions, and more than a hundred other officers being taken prisoners.

The advance of the French toward St. Mihiel has given them such advantage that the hold of the Germans on the banks of the Meuse is about to be broken. In a desperate night attack the French captured the natural fortress afforded by a quarry to the Germans. This fortress was situated at the crossing of the road from Bouvrais to St. Mihiel, and that from Maizey to St. Mihiel, Maizey being only five kilometres from St. Mihiel.

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Paris, January 6.—German troops in Flanders are attempting to regain the ground taken by the Allies in sand dunes along the coast and southeast of St. Georges, but two attacks have been repulsed according to the afternoon official announcement. Along the Alsace and around Rheims, the French artillery has silenced the German batteries. French troops have advanced 100 yards to the northwest of Rheims. In the Argonne the French have retaken 300 yards of trenches. In the Argonne region the French have blown up 800 yards of German trenches, and have occupied half of them.

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MR. JOHN GALT, President, Union Bank of Canada. Mr. Galt presided at the annual meeting held to-day at Winnipeg.

GERMANS ATTEMPT TO REGAIN GROUND TAKEN BY THE ALLIES

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LORD KITCHENER QUITE CONFIDENT

German Army Narrowly Extricated Itself From a Difficult Position

FRENCH MAKE PROGRESS Tide of Battle Has Ebbbed and Flowed With Varying Success For Britain and Her Allies.

(Special Cable to The Journal of Commerce) London, January 6.—Supreme confidence as to the outcome of the war was shown by Lord Kitchener in speaking for the British Government before the House of Lords.

The War Secretary said that the successes won during the last six weeks in the Eastern and Western theatres of war had been marked. Members of the Commons flocked to the meeting to hear the War Secretary's version of the military situation.

After a review of the events of the last six weeks, Lord Kitchener said: "During December the Allied forces made progress at various points. The tide of battle has ebbed and flowed with varying success for us and for our Allies."

"Despite the unfavorable weather, the French army has made noteworthy progress east of Rheims and also in Southern Alsace."

"Turning to the Eastern theatre, Lord Kitchener praised the Russian and Serbian armies for their exploits against the Germans, Turks and Austrians. "German aspirations in Poland have suffered a severe check," he said. "There is evidence that the Germans have realized the infinite difficulty of winter operations in Russia."

"We received news last night of a Russian victory in the Caucasus which should have far-reaching influence on all the Turkish operations."

"One of the brightest spots in the military operations of December has been the extraordinary achievements of the gallant Serbian army."

The War Secretary was referring to the terrific defeat inflicted on the Austrians by the Serbians. Referring to the manner in which the Germans in Poland had saved themselves from almost certain disaster, he said: "In the Eastern theatre at the end of November the German army, reinforced by troops from the Western theatre were able to extricate themselves from a difficult position."

Regarding the Egyptian, South African and domestic situation, he said: "The much-talked-of advance of the Turkish forces against Egypt has failed to materialize."

"The situation in South Africa has undergone a most welcome change. General Botha held the situation in a masterly manner and stamped out rebellion led by seditious agents there. The result gave great confidence for the future success in any operations that General Botha might undertake."

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The Canadian Bank of Commerce

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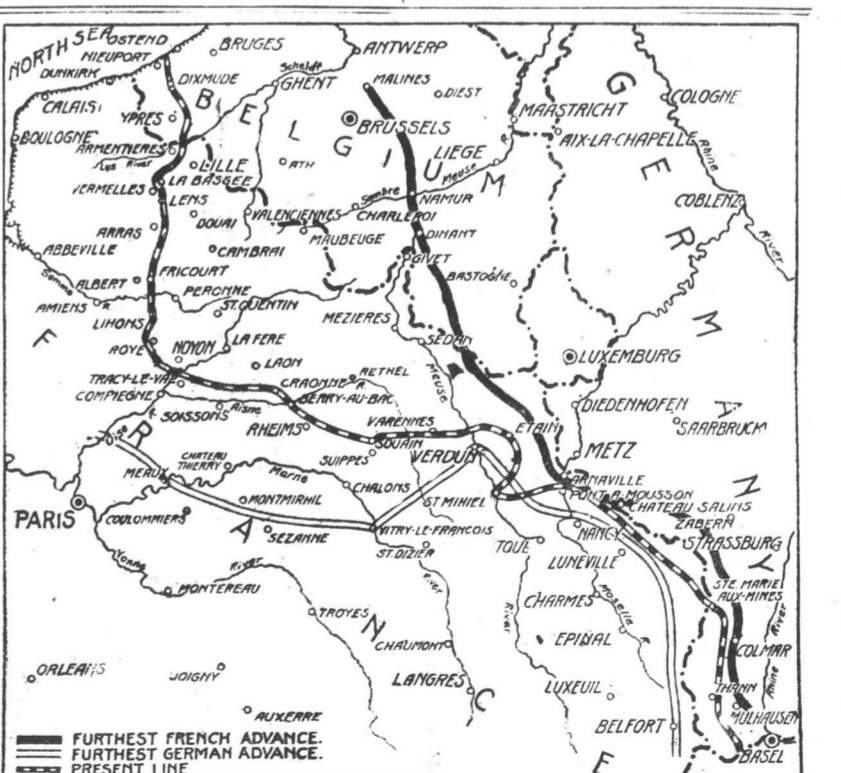
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Irving P. Rexford, Manager

TERRIFIC BATTLE IN PROGRESS. Berlin, by wireless, January 6. A terrific battle is being fought by the French and the German troops for possession of the heights of Sembehin, Cernay, in Alsace.

An official afternoon statement says that yesterday the French again gained a foothold on the heights, but were driven off by Germans at the point of the bayonet.

The Germans have captured several trenches in the Argonne region, taking two officers and 200 men, and in Poland they are continuing their progress, taking several of the Russian points of support, with 1,400 prisoners and 9 machine guns.



Five months of war have brought many changes. The above map shows at a glance the furthest French advance into Germany, the furthest German advances into France, and the present position of the two armies.

