has at length made his appearan ns, while Moyneaux, released by the joined the speedy Frenchmen.

the Ottawa hockeyist, held harge of assault with intent to kill, eged. Elmer Irving, of the Cleveb, refused to prosecute.

the National Baseball Comve been in Chicago yesterday, was of the absence of President John an league, who is still in New York

On paper apparently ou f fighters that never quit trying

h was injured in practise. Prodge e game at Quebec to-morrow.

eries at curling last evening the folilts: St. Lawrence 63, Caledonia Montreal West 27; St. Andr.

ntarios, tied in the league race, will ngth of their last two games, w incled. Torontos are a light outfi

New York State, making a total cipts were approximately

the Ottawa College defense m -morrow evening.

hird baseman of the Philadelphia result of a trade cor

in every round except the third ad a small margin.

"find" of the season. He played

st Torontos year 25,000,000 spectators

h Tommy Houck at the Club Can

is attributed to baseball.

ttawa College hockey riot

Cleveland hockey a black eye tha not entirely unknown.

IN NAVAL STORES LIGHT.

Some jobbing orders were fille

ritain, though previous shipmet t to the regulation. ington still persisted, howe

-mouth inquiry filled. it the old basis of \$6,50 f Pitch is dull at \$1.00 ally unchanged at quotation

be shaded on actual business. .85; F. G. H. I. \$3.80; K. \$1.01; M.

G, \$6.10; W, W, \$6.40.

ary 5.-Comptroller Williams sa

CIAL SIGNIFICANCE

alendar year 1914 has no specia

MUSEMENTS.

aying High Class Attractions. ESS - MATINEED WED. & SAT. om the Playhouse, N.Y. Sat. Mat., 25c to \$1.50. at. 25c to \$1.00.

ASS THEATRE PLAYING HIGH PRICES TO SUIT THE MASSES. ESTY'S TO-NIGHT THURS. and 15c. - 25c. EL. S. LAWRENCE STOCK COMPANY S LAST DOLLAR

REATEST RACING DRAMA

# WEATHER: The Journal of Commerce

Vol.XXIX. No. 203

MONTREAL, WEDNESDAY, JANUARY 6, 1915

MR. JOHN GALT.

GERMANS PREPARE TO RETREAT.

ton, Ont., in 1856, educated at McGill Normal School

of the T. Eaton Company of Toronto and Winniper

on the death of his father, which took place in 1907.

lars to the new Toronto General Hospital and also is a generous contributor to religious and educational

institutions. He is keenly interested in motoring and

Sir William Van Horne, who has reached Ne

York on his return from his annual inspection of the

Cuba Railway, of which he is president, is one of

at Joliet, Ill., in 1843, educated at the local schools

and entered railway service as a telegraph operator at the age of fourteen. He worked his way up

through various departments in American roads until he became general superintendent of the Chicago, Milwaukee and St. Paul Ráilway in 1880,

general manager of the Canadian Pacific Railway.

He became vice-president of the C. P. R., then pres-

ident and later chairman of the Board of Directors

and at the present time is a director of the company

He is president of Laurentide Limited and a director of a score of other concerns. He was created a K. C. M. G. in 1894. In addition to his railway

which he came two years later to Canada as

bardment by the Germans

ONE CENT

TERS OF CREDIT ISSUED
TRAVELLING CHEQUES ISSUED
DRAFTS AND MONEY ORDERS ISSUED General Panking Business Transacted

# RITZ-CARLTON HOTEL

Special Winter Apartment

Luncheon, \$1.25 Dinner, \$1.50

Suppers from 9 till 12 p.m.

Music by Lignante's Colobrated Orchestra. 

Politically American Financiers Consider Them Like Trusting Children

MUCH GRAFT AND FRAUD

fifth of a Series of Articles on "The Audacious War," by C. W. Barron, President of the Wall Street Journal.

(Exclusive Lessed Wire to Journal of Commerce.) Yerk, January 6. - The position of

When the stern reality of military necessity

ron hand. The military traitors and graf-

Paris Offered in Sacrifice.

But when you have studied the situation and the cord you will see that no simple answer can be plans were imperfect and, therefore, Bel
Canadians have their own hospital and doctors, and

There were it dates were interested and during the voyage, and 2 since, with ten deaths.

Canadians have their own hospital and doctors, and doc did what the railroads were unprepared to fighting the disease. ed Paris and France.

Faulty Mobilization.

# THE MOLSONS BANK Incorporated 1955 \$4,000,000 \$4,800,000

Heroic Belgian Primate, Cardinal Mercier Arrested by Germans; Austrians and Turks Badly Beaten

FIGHTING IN DARDANELLES

Hold of Germans on Banks of Meuse Broken-French Gain Natural Fortress in Gallant Night Attack Forces in Alsace May Soon See Rhine.

(Special Cable to Journal of Commerce ) London, January 6 .- On three battle fronts, the Ales have dealt heavy blows to the Austro-German forces and their Moslem Allies. In France they have taken an important step toward the expulsion of the Germans from the Meuse Valley, by occupying one of the strongest positions of the enemy, less than three GERMAN ATTEMPT TO REGAIN les from S. Mihiel. On the Caucasian borders the Russians have routed two Turkish columns officered in part by Germans. Against the Austrians the ussians have won another r table victory by driv-

ing the enemy through the Carpathians.

In Belgium progress has been made along coast. The Germans in Belgium have arrested Cardinal Mercier, the heroic primate of the country, his

Georges but two arrested to regain the ground taken by the Allies in sand dunes along the coast and southeast of St.

Georges but two arrested to regain the ground taken by the Allies in sand dunes along the coast and southeast of St.

"During December Cardinal Properties of the country in the coast and southeast of St." dinal Mercier, the heroic primate of the country, his arrest being the sequel to a pastoral letter read on Sunday in all Belgian churches, in which he told the Belgians they owed no esteem, no loyalty and no silenced the German batteries. French troops have silenced the German batteries. French troops have

Belgians they owed no esteem, no loyalty and no obedience to the enemy.

The Russians in the east have decfated the Austrians in the Uzsok Pass, while the army of the Causus has smashed the Turks at Ardahan and Sari Kamish, the battle of the latter place resulting in Turkish debacle. Here the ninth Turkish corps was annihilated, its commander Iskhan Pasha, the commanders of the seventeenth, twenty-eighth and twenty by a maintained their positions, despite the unfavorable weather, the French ramy has made noteworthy progress east of Rheims and also in Southern Alsace.

Turkish debacle. Here the ninth Turkish corps was annihilated, its commander Iskhan Pasha, the commanders of the seventeenth, twenty-eighth and twenty baye maintained their positions, despite the unfavorable weather, the French ramy has made noteworthy progress east of Rheims and also in Southern Alsace.

Turning to the Eastern theatre. Lord Kitchener praised the Russian and Servian armies for their exploits against the German aspirations in Poland have suffered a severe check," he said. "There is evidence that the progress cast of Rheims and also in Southern Alsace."

Turning to the Eastern theatre. Lord Kitchener praised the Russian and Servian armies for their exploits against the German aspirations in Poland have suffered a severe check," he said. "There is evidence that the progress cast of Rheims and also in Southern Alsace."

Turning to the Eastern theatre. Lord Kitchener praised the Russian and Servian armies for their exploits against the German aspirations in Poland have suffered a severe check," he said. "There is evidence that the progress cast of Rheims and also in Southern Alsace."

Turning to the Eastern theatre. Lord Kitchener praised the Russian and Servian armies for their exploits against the German aspirations in Poland have suffered a severe check," he said. "There is evidence that the progress cast of Rheims." ty-ninth divisions, and more than a hundred other of-ficers being taken prisoners. The tenth Turkish corps which was with the ninth, is being pursued. Large quantities of war stores and artillery were taken by the Russians. An official despatch to Petrograd says that Izzet Pasha, formerly Turkish War Minister, also has been taken prisoner.

A wireless despatch from Berlin states that it is reported from Athens that the Dardanelles fortresses have opened fire on the Anglo-French blockading 魔宝宝医宝宝医宝宝医宝宝医宝宝医宝宝医宝宝医宝宝医宝宝医宝宝医宝宝

cple have a distinctive genius all their In a desperate night attack the French captured the They are still the greatest people in art in a desperate team natural fortress afforded by a quarry to the Germans, or i. Nothing in sculpture or painting in the world yet rivals the art of France. Politically the french as treating fulldren, vibrating becombines and republics, and following only the of success. In finance they were accounted a generation ago. In sevings they have been deal as world leaders.

The loss of life among the Germans who held a generation ago. In sevings they have been into the quarry, and in the final charge which carried them into the quarry, and in the hand to hand fighting in the plant and passages of the quarry.

They are still the greatest people in art in autral fortress afforded by a quarry to the Germans. Nothing in sculpture or painting in the sixty-sixth birthday, was born in the tricate themselves from a difficult position."

County of Simcoe, Ont., the son of English parents. He has had an extensive military experience, serving through the Fenian Raid in 1866 and in the Red River Rebellion in 1876. Later he joined the Royal North West Mounted Police and took part in the indian troubles of 1885. He is best known, however, the deal as world leaders.

The situation, he said:

"The much-talked-of advance of the Turkish forces against Egypt has failed to materialize.

"The much-talked-of advance of the Turkish forces against Egypt has failed to materialize.

The much-talked-of advance of the Turkish forces against Egypt has failed to materialize, which is connection with the Stratheons Horse with the strate themselves from a difficult position."

County of Simcoe, Ont., the son of English parents.

He has had an extensive military experience, serving through the Fenian Raid in 1866 and in the Red River Rebellion in 1870. Later he joined the Stratheon Horse the situation in South African and domestic situation, he said:

"The much-talked-of advance of the Turkish forces against Egypt has failed to materialize.

"The situation in South African and domestic situation in the sit t

The victories of the French have carried them to a recently promoted to the rank of Major-General. by confronted France five months ago it was point where a little more progress will give them a ed story of graft, fraud, and a deceived heights. The hold on Alsace which the French have heights. The hold on Alsace which the French have won is shown by the fact that more than forty towns with Some Reference to the Government of Quebec, with Some Reference to the Government of and villages in Alsace are now under French admin- ernance of the City of Montreal," was born in Hamil-

was political as well as military wisdom in on this part of the front.

490 square miles were unprovisioned and that the government had fied and that the government had field and the government had field and that the government had field and the government had ing up 200 yards of a French trench at that point.

save France. General Joffre had no men ham, who is in Fredericton, N.B., gives out a cable School, Montreal, and at Dr. Barron's School, Rice

ship with his cousin, G. F. Gait, in the wholesale grocery business. He is president of the Union no satisfactory answer.

The Cable is from his brother-in-law, Lord Knuts-ford, president of the London Hospital. It states that the new Federal Reserve act there is no shortage of drugs or medicines at Salisbury for the use of Canadians, and that central mensure of the grocery business. He is president of the Union has brother in-law, Lord Knuts-grocery business. He is president of the Union has taken away none of the advantages held by the surance Company and of the Alberta Railway and banks under the old system.

The Germans have captured several trenches in the Arronne region, taking two officers and 200 men, and the Union has taken away none of the advantages held by the several of the Russian points of support, with 1,400 prisoners and 9 machine guns.

The Germans have captured several trenches in the Arronne region, taking two officers and 200 men, and the Union has taken away none of the advantages held by the surance Company and of the Alberta Railway and banks under the old system.

The Germans have captured several trenches in the Arronne region, taking two officers and 200 men, and the Union Hospital. It states that the new Federal Reserve act that the new Fe ans at Valcartier. | most progressive citizens of the Western Metropo There were 11 cases before embarkation, 2 more

not be defended by the French; but motor the best Canadian and English bacteriologists are for the Second Contingent, is the greatest merchant

HORSE NEGLECTED-FROZE TO DEATH.

ench had been warned many months pubprivately that their mobilization plans

The S. P. C. A. to-day received a telephone message
regarding a sick horse in the stable at 731 St. Law
at the Toronto Model School. As a young boy he found faulty with any sudden hostilities. rence Street. On investigation, Mr. Innes, Secretary entered his father's store and was trained under him railways moved perishable goods at the rate of les a day while German and Austrian railways for the Society, and Inspectors Walker and Kearns, to take up the duties connected with the business. found the animal to be frozen to death. The stable In addition to the big departmental stores which he ary trains at the rate of 30 miles an hour. was lacking in windows, or other ventilation. The directs in Toronto and Winnipeg and factories in many illy prepared were the French mobilization plans they actually summoned to arms the men who to man the railways. The citizens responded (Continued on Page 5).

While the dried page 5 cause Darger owned the animal Bank and a number of other concerns. He has given a quarter of a million dollars to the new Toronto General Hospital and also

# LORD KITCHENER German Army Narrowly Extricated

Itself From a Difficult Position

FRENCH MAKE PROGRESS Tide of Battle Has Ebbed and Flowed With Varying Success For Britain and For Her Allies

President, Union Bank of Canada. Mr. Galt preutcome of the war was shown by Lord Kitchener in peaking for the British Government before the

> The War Secretary said that the successes ern theatres of war had been marked.

> to hear the War Secretary's version of the militar

Paris, January 6.—German troops in Flanders are After a review of the events of the last six "During December the Allied forces to

they have maintained their positions, despite the bom- Germans have realized the infinite difficulty of winter operations in Russia

tory in the Caucasus which should have far-reaching Petrograd, January 6.—Telegraphing from War-saw, the correspondent of the Bourse Gazette states that the Germans along the Bzura and Pilica Rivers

de Wire to Journal of Commerce.

January 6.— The position of cannot be compared with other country in the war. The other country is the war was a second country in the war. The other country is the war was a second country in the war. The other country is the war was a second country in the war was a second count Major-General Sam Steele, who has just celeb-

gave great confidence for the future success in an

DOMINATED MY "MONEY TRUST."

in ana. The military traitors and grafin fall. The weaklings in the official line
con cashiered. The politically undesirable
en given foreign missions.

Washington, January 6.—A resolution charging that
in 1881. He has written extensively on legal subfrench reports show persistent progress everywhere
on this part of the front.

Washington, January 6.—A resolution charging that
in 1881. He has written extensively on legal subfrench reports show persistent progress everywhere
on this part of the front. was political as well as military wisdom in the front.

Artillery duels and mining operations are being pursued of the government from Bordeaux to the free French people were shocked when they that the boasted military defences of Paris at 430 square miles were unprovisioned and Just north of Arras there has been heavy fighting, years.

On this part of the front.

Artillery duels and mining operations are being pursued about the words for the song "O Canada" He has been Recicised by the money trust in the organization of the corder of the City of Montreal for a number of Just north of Arras there has been heavy fighting, years.

the Banking and Currency Committee Rep. Lindbergh said he is contemplating introduof the Union Bank of Canada held to-day at Winni- ing a resolution for the investigation of George M. ffered in Sacrifice.

It is a son of the late Sir A. T. Galt. He was leaved at the High Chicago Reserve Bank.

The resolution says that the "Money Trust Manaham, who is in Fredericton, N.B., gives out a cable sent him in reply to a message asking about rumors should be kept free on the field.

may ask anywhere in France, Belgium of the transport of the small bunks are forced to become part."

School, Montreal, and at Dr. Barron's School, face gers and Agents were selected to control the Federal sent him in reply to a message asking about rumors that Canadian troops at Salisbury Plains are suffering from meningitis epidemic, and are without neing from meningitis epidemic, and are without neing from meningitis epidemic, and are been in partner, the sent of the small banks are forced to become part." gers and Agents were selected to control the Federal but were driven off by Germans at the point of the

# The Canadian Bank of Commerce

Head Office-TORONTO

Paid Up Capital - - - \$15,000,000

Board of Directors: Board of Directors:

Str EDMIND WALER, C. VO. L. L. D. D.C. L., President
Z. A. LASH, Esq., K. C., L. L. D., Vice-President
John Hoskin, Esq., K. C., L. D., D.C. L.
Sir Lyman M. Jones
Sir John M. Gibson, K. C. M. G., K. C., LL. D.
Frank P. Jones, Esq.
William Farwell, Esq., D.C. L.
Charles Colby, Esq., M. A., Ph. D.
W. Flavelle, Esq., L. D.
M. W. Edwards, M. A., Ph. D.
Charles Esq., L. D.
M. K. Edwards, R. Gobert Stuart, Esq., Robert Stuart, Esq., Robert Stuart, Esq. A. Kingman, Esq. E. R. Wood, Esq. Robert Stuart, Esq. Alexander Laird, Esq. G. G. Foster, Esq., K.C. George W. Allan, Esq.

ALEXANDER LAIRD, General Manager.

JOHN AIRD, Assistant General Manager

WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES. ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UN-SURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.

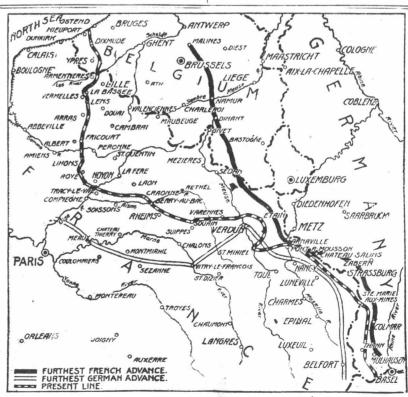
Collections Effected Promptly and at Reasonable Rates



TERRIFIC BATTLE IN PROGRESS.

Borlin, by wireless, January 6. A terrific battle is

he French again gained a foothold on the height



activities he owns several model farms and is also an art critic and painter of more than ordinary Five months of war have brought many changes. The above map shows at a glance the farthest F advance into Germany, the farthest German advance into France, and the present position of the ths of war have brought many changes. The above map shows at a glance the farthest French He is in every sense of the word a self-

# BEGIN THE NEW YEAR RIGHT WITH A MAPPIN CLOCK

There is nothing so indispensable in a home as a good clock—one that is invariably accurate and reliable under all conditions.

Our clock selections include clocks of every kind from the stately hall timepieces to the nany useful and practical novelty clocks and French carriage clocks. Make your first investment of the New Year in a Mappin clock.

"The Big Gift Store"

MAPPIN & WEBB

# RAILROAD NOTES

The Baltimore & Ohio Railroad shops at Mount

The executive committee of the Bangor & Aro ock Railroad has voted to reduce the semi-annual dividend to 1 per cent.

\*\*\*\*\*\*\*\*\*\*

Pacific Railway, to be held in Chicago, has been postnoned again to March 15.

Railroad bridges in the State of Oaxaca, Mexic and the only tunnel on the railroad across the Isth-

The Canadian Pacific Railway has increased its service so as to give Saskatoon one more through dummy gun ports. rain to Regina and Moose Jaw, and one more through

The vessels of the Fast House
Hudson Bay Company were at one time specially ex-

Sunday service of Canadian Pacific trains Nos. 15 except Sunday instead of daily

between Edmonton and Calgary, leaving Edmonton at a right that had fallen into almost complete desuc-2.30 in the afternoon, and Calgary at 3.25 each aftercoon, and Calgary at 3.25 each afternoon. The bust- was concerned. ness done does-not warrant a continuation of the ser-

ley railway in New Brunswick has been run on sches. 17th of March last, in the following terms:—duled time between Fredericton and Centreville. Five "Forty ships have been armed so far with tw

dian Northern Ontario Railway in North Trenton, over by the Admiralty and converted into cor the equipment of the shop, together with the destruc- ateers or comi

January 5, 1915, there will be no sleeping or dining ships of war. They are, however, thoroughly capable cars on trains leaving Port-aux-Basques, on Tuesdays, Thursdays and Saturdays. This change in ser-

The largest "simple" locomotive in the world was delivered at San Francisco Exposition grounds recently and installed in the Palace of Transportation ceived very differently in different quarters.

Fred Tapley, freight agent of the I. C. R. at St

tion has been shot down by a tramp, every man in the company's employ occupying a similar position

The resumption by private merchantmen of the Graw, of Elmira, through the ear.

served by the line will be carried on the trains. Between Fredericton and Meductic there will doubtless instruments of destruction should be confined to ves-

Captain Clarence Troop, late marine superintendent So far no action by armed merchantmen (other in London for the Canadian Pacific Railway Com- than regularly commissioned auxiliary cruisers), when pany's steamers, recently retired through ill-health, ther for purposes of defence or offence, has been rewas presented address, testifying to the regret felt at to consider some of the legal questions that may arise his retirement by his late colleagues in the Canadian out of their existence before this war is ended, and his retirement by his late colleagues in the Canadian out of their existence between the parties of the Pacific Railway, and others with whom he was asso- in Armed Merchant Ships, Dr. Pearce Higgins has British steamer Carana, Durant Railway, and others with whom he was asso- in Armed Merchant Ships, Dr. Pearce Higgins has Marseilles, St. Louis Du Rhone, or Algiers, 8s 3d, and Company.

the G. T. P. in northern British Columbia are being selves have converted into men of war and regularly 7s 6d, prompt. exhibited in the company's offices in Vancouver. The commission vegetables were grown in the Bulkley Valley near ly armed and uncommissioned merchant ships." Barrett station, 260 miles east of Prince Rupert. Mr. George Markicholi, commissioner of colombiastoric states of the G. T. P. at Prince Rupert, reports that actual settlers can find thousands of acres of land within a At the meeting of the Institute of International Law

the Manuel des lois de la Guerre Maritime) was adopted after discussion.

"La course est interdite . . . les navires publics et les navires prives, ainsi que leur personnel ne neureal car foreman, have been much encouraged. The boys who gained highest marks in mechanical drawing and mathematics respectively are: First year of demployer la force pour se defendre contre l'attaque
the Manuel des lois de la Guerre Maritime) was adopted after discussion.

"La course est interdite . . . les navires publics same 80s, January.

British steamer Cayo Gitano, 1,983 tons, same options, January-February.

British steamer Cayo Gitano, 1,983 tons, same options, January-February.

British steamer Cayo Gitano, 1,772 tons (previously),
for the Gulf to Liverpool, with cottons, 85s Februaryadopted after discussion.

"La course est interdite . . . les navires publics
et les navires prives, ainsi que leur personnel ne neuvent pas se livrer a des actes d'hostilite contre l'ennemi. Il est toutefols permis aux uns et aux autres
d'employer la force pour se defendre contre l'attaque
for the Gulf to Liverpool, with cottons, 85s Februadopted after discussion.

British steamer Cayo Gitano, 1,983 tons, same options, January-February.

British steamer Glenroy, 1,772 tons (previously),
for the Gulf to Liverpool, with cottons, 85s Februadopted after discussion.

"La course est interdite . . . les navires publics
at les navires prives, ainsi que leur personnel ne neuvent pas se livrer a des actes d'hostilite contre l'ennemi. Il est toutefols permis aux uns et aux autres
d'employer la force pour se defendre contre l'attaque
for the Gulf to Liverpool, with cottons, 25 van de l'entre d'employer la force pour se defendre contre l'attaque
for met de l'employer la force pour se defendre contre l'attaque
for met de l'employer la force pour se defendre contre l'attaque
for met de l'employer la force pour se defendre contre l'attaque
for met de l'employer la force pour se defendre contre l'attaque
for met l'employer la force pour class, Edward Fawcett and Clayton Whitman; second d'un navire ennemi." year class, John Danielson and Bernard Saunders:

ed in charge of the traffic department, including mail, crew of such a vessel unless duly enroiled in the enfreight, and passenger service for all the my forces, woud be subject to the criminal law!

of them by some while sitting at the table. Another hther several dental accessories."

# RIGHT OF A MERCHANT SHIP TO ARM ITSELF IS DOUBTFUL

Hitherto Recognized Laws of Naval Warfare May Suffer Some Unexpected Usage Before Is Over.

C. A. McCurdy writes in the Canadian Law Time to discuss the arming of merchantmen. He says:-The annual meeting of the Chicago Rock Island & The right of a merchant ship to defend itself against capture by the enemy in time of war, and to arm itself for that purpose, has never until quitrecently been doubted.

The carrying of guns for defensive purposes was and the only tunnel on the railroad across the istramus of Tehuantepec have been blown up by Mexican common practice in the British merchant service during the Napoleonic wars. A reminder of those days may still here and there be found in the bulwarks of

empted from the duty of sailing under convoy, in consideration of the sufficency of their armament and 16, between Halifax, St. John and Montreal, has In James' Naval History some particulars may be been discontinued. These trains will be operated daily found of the armament of three East Indiamen conveyed from the Hooghly in 1809. The Stratham and the Europa, each of 800 tons register, were The Pere Marquette Railway has put into effect a with 20 medium guns and 10 carronades. The Lord ew train schedule between London and Chatham and Ketth, of 600 tons, carried 10 or 12 guns. As late as Cuba Railroad, of which he is President. Walkerville. It is a concession to patrons along the 1855, the ships engaged in the opium trade were armline who have long wished an early morning and eve- ed for the protection of their valuable cargo against line who have long wished an early morning and evening service in and out of the places mentioned.

pirates and others. Unquestioned as the right of defence for merchantmen may have been, it was a right The C.P.R. will not now carry express on the trains of defence for merchantmen may have been, it was

The revival of this ancient practice on the part ston Churchill last year. The new policy was exThe first Intercelonial train over the St. John Valplained by him in the House of Commons, on the

fensive purposes. The guns are mounted in the stern French vessel reported missing in 1914. and can only fire on a pursuer. Vessels so armed Fire has consumed the old roundhouse of the Cana-Ont. Considerable additional loss was sustained in sioned auxiliary cruisers, nor are these vessels priverce destroyers in any sense. They tion of an official car and a gas-electric passenger car. The actual damage is estimated at \$100,000. Navy, and the instruction of these armed merchant The Reid Newfoundland Company state that from vesses! will direct them to surrender if overtaken by of self-defence against an enemy's armed merchant man. The fact of their being so armed will probably wice will only apply, it is expected, during the winter prove an effective deterrent alone on the depredation of armed merchantmen and an effective protection for these ships and for the vital supplies that the

This new departure in British Naval Policy was re ceived very differently in different quarters. Lord as an exhibit of the Burlington railroad, The engine was built by the Baldwin Locomotive Works in Philadelphia and hauled across the continent as freight. The locomotive weighs 413,800 lbs., and is 88 feet. mendations of the British Admiralty, but declined comment. Jurists and shipowners of neutra countries expressed themselves as unfavorable to the John, N.B., has been granted two months' leave of proposal-both as tending to enlarge burdens and soence and at the expiration of this period will be operations of naugh warfare, and as contrary in spirit superannuated after spending forty-four pears in the ervice of the railway. Mr. H. H. Hatch will, for the Paris. I have before me a bundle of letters from present, be acting freight agent, and will be appoint- experts in neutral countries, from Belgium, Holland permanently to that position on the superannua- Norway and Sweden, who with entire unanimity ex press themselves as unfavorably impressed by this development of naval warfare, which indeed raise Now that a G. T. R. operator at an isolated sta-many interesting and serious problems, some of which

The resumption by private merchantmen of the us considers that he ought to carry a revolver. Ofera- of defensive armaments, which may apparently intor G. R. Knapp at Berlin, Ont., while working with clude naval guns of any size and in any number the weapon, accidentally shot Brakeman G. T. Mc- which the shipowner or the Admiralty of his country may deem advisable, and may apparently include the strewing of mines to delay or defeat the pursuit Between Fredericton, N.B., and Meductic there is of a hostile cruiser, might greatly aggravate the po now a tri-weekly mail service carried by stage, but sitton of neutrals in future naval warfare, and the inwith the operation of the Valley Railway by the L creased power of naval weapons seems to render it C. R. it is expected that mail for the entire district even more desirable to-day than in the days of the be a daily mail service with free rural delivery routes sels officered and manned by regular officers and men trained in the observance of the complicated code which ought to regulate naval warfare.

was presented at a luncheon held in that city with ported in the present war. It is, however, interesting clated while previously with Messrs. Elder, Dempster very clearly dealt with the position in International law of armed merchant ships, their crews and cargo. These vessels must of course be distinguished from the auxiliary cruisers which both Germany and our-

The right of merchant ships to arm for self de- Genoa, 9s, February.

short distance of the main line for pre-emption. at Oxford last year the following rule (Article 12 of 1,885 tons, from Savannah to Liverpool or Manchesthe Manuel des lois de la Guerre Maritime) was ter, with cotton, 82s 6d, January

Professor Triebel of Berlin opposed the latter clause British steamer Tunstall, from Huleva to the year class, fred Holloway and Wm. Coleman.

Professor Triebel of Berlin opposed the latter clause third year class, Fred Holloway and Wm. Coleman.

On the ground that an enemy merchant ship had no possible that the professor triebel of Berlin opposed the latter clause third year class, Fred Holloway and Wm. Coleman. on the ground that an enemy merchant ship had no right to resist capture, and since then Dr. George Schramm, legal adviser to the German admiralty, in Das Prisenrecht in seiner neustengestit has maintained that there is no legal foundation for the rule allowing a merchant ship to defend itself, and that the capture of the traffic department, including mail.

reason for their being discontinued is the fact that In Dr. Higgins' view, the defensively armed mer- tral goods on board. The United States Supreme of Paris governs the matter, still less what view a they are not used now in any first class hotel or res- chant ship, if attacked, lawfully capture its assail-



SIR WM. VAN HORNE. Who is returning from his annual inspection of the

# SHIPPING NOTES

of the British Admiralty was announced by Mr. Win- and turned over to the police. He was found in the a difficult problem facing health authorities and

The French ship Biessard has been posted at ng time scheduled, including a stop guns apiece, and by the end of 1914-15 70 ships will Tchio. New Caledonia, and should have arrived at Empire in various ways at this critical period of our

ancellation of the primage charge to Kingston.

ate and a seaman of the brig "Evelyn," under cir- Imperial asset, in times of peace or war. umstances of considerable difficulty, in the North tlantic on November 30th, 1913.

Two actions totalling nearly \$1,700 have been enalf of Messrs. F. X. Gaudreau and Jules Lachance, who are claiming this amount for three months' salindsay, Dominion Wreck Commissioner, in connecon with accidents to the steamers Montfort and plaintiffs maintain that they are entitled to their full

### The Charter Market

(Exclusive Leased Wire to Journal of Commerce.)

New York, January 6 .- Rates on full cargo steamers are quotably higher with charterers having increas their bids over the prices prevailing Monday, but even then are finding it extremely difficult to secure boats owing to the great scarcity of same in position to deliver at the loading ports during Janu

For sailing vessels there is but a very limited in quiry in any of the regular trades and the rates bid are much below the ideas of owners. Charters - Grain: British steamer Berwindmoor

30,000 quarters, from the Gulf to Genoa, or Naples, 9s 3d, January. British steamer John Hardie (previously), 30,000 quarters, from the Atlantic Range to Rotterdam. 7s

6d. February. British steamer Strath---, 30,000 quarters. same February-March. British steamer Brantford, 30,000 quarters, same to

West Coast of Italy, 8s 3d, February. British steamer Cardiff, 18,000 quarters, same to February.

British steamer Nettleton (previously) 14,000 quar- PHILADELPHIA RAILWAY MAY

George McNicholl, commissioner of colonization for the G. T. P. at Prince Rupert, reports that actual set-

Miscellaneous:-Russian steamer Graf Stroganoff,

ary-March.

merchant captain.

merchant vessels in the last few weeks.

The Canadian Pacific Railway have decided to discontinue the use of toothpicks on the tables of diang cars. "We have taken this action," said a prominent official, "because we have received a large number of letters from patrons complaining of the abuse of them by some while sitting at the table. Another of them by some while sitting at the table. Another of the states are deprived of the last few weeks.

By the defensive arming of their ship, the crew are deprived of their right under the Eleventh Hague and the United States Supreme Court in The Nereide (9 Cranch 441), expressed opposite views. Lord Stowell in the undertaking not to engage while hostilities last, in any service connected with the operations of them by some while sitting at the table. Another of the subset of

# NEW METHOD OF RAILWAY SEWAGE DISPOSAL FOUND

selieved to be the Most Satisfactory Method so Fa Proposed—Exceleint Sewage Sterilization

Washington, January 6.—Railroad and steambo officials have long been interested in the discovery of ome means for the sanitary disposal of the sewage from the trains and vessels. As handled at prese this sewage constitutes a serious menace to the public health, since its promiscuous discharge on the watershed crossed by a train or the fresh body of water FRANCONIA (18,000 tons) raversed by a steamer may sow broadcast the seeds ORDUNA (15,500 tons) of fan epidemic of water-borne disease, such typhoid fever or dysentery. Fully realizing that no improvement in the pre-

this problem. A preliminary report just issued de- erine Street West. remedy so far proposed.

By the installation of a very simple apparatus and the use of the oldest and best known disinfectant, heat, By the installation of a very simple apparatus and every railroad train and vessel can be so equipped as to sterilize at a very small cost its sewage, which, after becoming practically unobjectionable, is automatically lischarge

Actual tests of a model of this apparatus show that it kills 99.9 per cent. of the total number of bacteria in sewage, and eliminates completely the characteristic intestinal organism, bacillus coli, regarded by sanitarians as typical of the disease-pro ducing germs. Such a degree of sewage sterilization When the steamship Niagara arrived in Victoria, a had not been attained before, and the studies of the way, believed to be a German, was taken off Public Health Service must therefore help in solving

### C. P. R.'s IMPERIAL SERVICE.

The Financier of London, England, says:-The "Forty ships have been armed so far with two 4.7 Lloyds as missing. She left Havre February 3 for Canadian Pacific Railway is doing good service to the CORINTHIAN of half an hour at Woodstock. The distance covered have been so armed. They are armed solely for de- her destination in June. The Biessard is the only history. When, on the declaration of war, the Canadian Government was asked to purchase, and provide for, supplies to the expeditionary force in Fran ncement has just been made by the United the work was entrusted to the Minister of Public Fruit Company that beginning with the first of the Works. He, in turn, consulted Sir Thomas Shaugh-tear primage would not be charged on shipments to nessy, the President of the Canadian Pacific Railway artagena, Puerto Columbia and Santa Marta, Rates as to the transport arrangements. Thus, under the as published in the tariff will apply act. A short company's special traffic superintendent, a staff was time ago the United Fruit Company announced a organized, and a phenomenal tonnage has been moved to the seaboard, and thence oversea to French ports. 2 St. Peter Street and 576 St. Catherine West; 7, Vessels were chartered at minimum rates, that ensur-At the Board of Trade Offices, Lieut. Vivian Ru- ed a saving of as much as 50 per cent. on current com and the Board of Frage Offices, Lieut, Vivian Rufield O'Reilly, R.N.R., commander of the C.P.R. liner
Montreal," was presented by the Board of Trade with
handsome silver salver in recognition of his hunanity and good seamanship in rescuing the master,

### QUEBEC IS SORRY.

ered against the Quebec Corporation of Pilots on be- submarines for the British navy, but who was prevented from carrying out the construction in ary to each of them. They were suspended by Capt | build them in Montreal at the Vickers-Maxim plant in Hochelaga

The contract is a large one, and will mean hun saturnia, but later this judgment was reversed. The dreds of thousands of dollars, perhaps millions, to

> fort been made some of the work might have been rocured for Quebec, and it is to be regretted that some of the work was not landed for the Ancient Capital.

# BRITISH SHIP ARRIVALS AT NEW

YORK MORE THAN DOUBLE AMERICAN. New York, January 6 .- The following table show the arrivals of ships from foreign ports for the year 1914, distinguishing the nationality and class:

Nationality, Steamers, Ships, Barks, Brigs, ers, Total

German	346	1	1	0	0	348
Norwegian	672	2	17	0	. 0	691
French	153	2	7	0	0	162
Danish	99	0	0	0	0	99
Italian	146	0	0	0	0	146
Dutch	189	0	0	0	1	190
Cuban	96	0	0	0	0	96
Belgian	23	0	0 -	0	0	23
Spanish	44	0	0	0	0	44
Austrian	49	0	0	0	0	49
Uruguayan	0	0	0	1		1
Swedish	17	0	0	0	0	17
Brazilian	14	0	0	0	0	14
Russian	26	0	0	0	0	26
Greek	42	0	0	0	0	42
Totals4	,253	8	39	3	371	4,674

INCREASE ITS INDEBTEDNESS

### PROTEST AGAINST GOVERNMENT OWNERSHIP OF MERCHANT VESSELS.

Both the C. P. R. and the G. T. R. are in trouble celeid. over the removal of trains in Central Ontario, the former with the people of Peterborough and the lat-

sent conditions would be possible until some practical measure had been suggested, the United States Public

General Agents, 20 Hospital Street. Steerage Brand

Health Service has been at work for some time on

23 St. Sacrament St., Uptown Agency, 530 St. Cath

Quebec, Que., January 6.—Mr. C. M. Schwab, the U. S. Steel magnate, who had a large contract for submarines for the British navy, but who was pre-**EPIPHANY** 

American	639	1	3	0	158	801
British	1,698	2	11	2	212	1,925
German	346	1	1	0	0	348
Norwegian	672	2	17	0	0	691
French	153	2	7	0	0	162
Danish	99	0	0	0	0	99
Italian	146	0	0	0	0	146
Dutch	189	0	0	0	1	190
Cuban	96	0	0	0	0	96
Belgian	23	0	0 -	0	0	23
Spanish	44	0	0	0	0	44
Austrian	49	0	0	0	0	49
Uruguayan	0	O	0	1		1
Swedish	17	0	0	0	0	17
Brazilian	14	0	0	0	0	14
Russian	26	0	0	0	0	26
Greek	42	0	0	0	0	42
	-		-		-	

Philadelphia, January 6.—The official announcement e converted into men o, war and regularly grades as "defensive- lead to Marselles, Naples, or Company's stockholders, to be held March 9th, says and intermediate points, arriving Company's stockholders, to be held March 9th, says and intermediate points, arriving Company's stockholders, to be held March 9th, says and of the annual meeting of the Pennsylvania Railroad Company's stockholders, to be held March 9th, says and of the Pennsylvania Railroad Company's stockholders, to be held March 9th, says and of the Pennsylvania Railroad Company's stockholders, to be held March 9th, says and of the Pennsylvania Railroad Company's stockholders, to be held March 9th, says and of the Pennsylvania Railroad Company's stockholders, to be held March 9th, says and of the Pennsylvania Railroad Company's stockholders, to be held March 9th, says and of the Pennsylvania Railroad Company's stockholders, to be held March 9th, says and of the Pennsylvania Railroad Company's stockholders, to be held March 9th, says and of the Pennsylvania Railroad Company's stockholders, to be held March 9th, says and of the Pennsylvania Railroad Company's stockholders, to be held March 9th, says and of the Pennsylvania Railroad Company's stockholders, to be held March 9th, says and of the Pennsylvania Railroad Company's stockholders, to be held March 9th, says and the pennsylvania Railroad Company's stockholders, to be held March 9th, says and the pennsylvania Railroad Company's stockholders, to be held March 9th, says and the pennsylvania Railroad Company's stockholders, to be held March 9th, says and the pennsylvania Railroad Company's stockholders, to be held March 9th, says and the pennsylvania Railroad Company's stockholders, to be held March 9th, says and the pennsylvania Railroad Company's stockholders, to be held March 9th, says and the pennsylvania Railroad Company's stockholders, to be held March 9th, says and the pennsylvania Railroad Company's stockholders, to be held March 9th, says and the pennsylvania Railroad Company's stockholders, that stockholders will be asked to consider, among land at 6.30 p.m., will leave Montreal about the other things, "an increase of the indebtedness of this hour, and arrive Portland at 7.00 p.m. company and other appropriate subjects, such in-creased indebtedness to be made from time to time

Train now leaving Portland at 7.45 a.m. daily
Montreal will continue to leave at the same hour when, and as in the judgment of the directors it may be required by the corporate needs of the company, Richmond and all intermediate points, will be and as they may be appropriate resolution authoriz

New York, January 6.-The Philadelphia Maritime Exchange has sent a formal protest to the Senate and the House of Representatives against the passage of the bill providing for Government ownership and p.m., will be cancelled. operation of merchant vessels in the foreign trade of the United States.

ed in charge of the traffic department, including man, express, freight, and passenger service for all the properties of the company. Mr. Daly began his carried with the people of Lindsay. The management of war, and this view is expressed in the United States has, it is peoria. He was transferred from Chicago to New States Naval Code, and the United States has, it is believed, expressly recognized the status of our armed believed to the criminal law:

The position of neutral goods on board a defensive-ly armed merchant ship, may create some difficult to express the service afforded its sufficient to meet the requirements of the position of neutral goods on board a defensive-ly armed merchant ship, may create some difficult to express the service afforded its sufficient to meet the requirements of the position of neutral goods on board a defensive-ly armed merchant ship, may crea ter with the people of Lindsay. The management celled.

they are not used now in any first class note of restaurant. There is no more reason for toothpicks being offered to guests than there is to offer any of the other several dental accessories."

The hitherto recognized laws of naval warfare may possibly suffer some unexpected usage before the is the subject of attack. Probably not, but the situation of whether several dental accessories."

The hitherto recognized laws of naval warfare may possibly suffer some unexpected usage before the present war is brought to a conclusion.

# **STEAMSHIPS**

CANADIAN SERVICE

Sailings from Halifax to Liverpool:-

Jan. 11th. 1 a.m. ORDUNA (15,500 tons) . . . . . . . Jan. 18th. 1 a.m TRANSYLVANIA (15,000 tons) . . Jan. 25th 1 a.m For information apply to

THE ROBERT REFORD CO., LIMITED.

PROPOSED WINTER SAILINGS-1915

St. John, N.B. - Halifax, N.S. - Liverpool ROYAL MAIL SERVICE

From St. John. PRETORIAN Tues. Jan. 5th; Wed. Jan. 6th
HESPERIAN Fri. Jan. 8th; Sat. Jan. 9th
"SCANDINAVIAN" Friday, Jan. 22nd. Sat. Jan. 23rd

St. John, N.B. -- Havre -- London From St. John Thurs., February 11th. Thurs., February 18th. SICILIAN

Boston --Portland -- Glasgow From Boston From Portland. POMERANIAN Thurs., Jan. 14th 'CARTHAGINIAN" Thurs. 4th. Feb

For particulars of rates and all further informati apply to H. & A. ALLAN

Cook & Son, 530 St. Catherine 286 St. James Street; Hone & Rivet, 9 St. Lawrence Boulevard.

**\*** 

# **RAILROADS**

SINGLE FARE. Going January 6th: Return January 6th

FARE AND ONE-THIRD. Going Jan. 6; return limit Jan. 7.

Important Change In Time Effective Jan. 17.

TICKET OFFICES: 141-143 St. James Street. Phone Main 8123.
Windsor Hotel, Place Viger and Windsor St. Station

GRAND TRUNK SYSTEM

DOUBLE TRACK ALL THE WAY Montreal - - Toronto - - Chicago

**EPIPHANY** SINGLE FIRST CLASS FARE.

ing January 6th; retur. same date. FIRST CLASS FARE AND ONE-THIRD. 122 St. James St., cor. Francois Xade
—Phon. Main 666
Windsor Hotel —Phone Up. 116
Bongster Station —Main 836 Windsor Hotel Bonaventure Station

TIMETABLE CHANGES ON THE GRAND TRUNK.

On Sunday, January 17th, a change is bei the train service of the Grand Trunk Railway tem. So far as Montreal is concerned, they are

follows: -Montreal and Portland.

Train now leaving Richmond at 4.15 p.m. daily Montreal will be cancelled. Train now leaving Montreal at 12.10 p.m. daily. riving St. Hyacinthe at 1.20 p.m., will be ope

Sundays only.

Train now leaving St. Hyacinthe for Montreal 2.30 p.m., daily except Sunday, arriving Montreal 4 Montreal and Ottawa

Train now leaving Montreal at 9.10 a.m.. cept Sunday arriving Ottawa 11.55 a.m. will be

Train now leaving Ottawa at 3.30 p.m. daily Sunday, will leave at 3.15 p.m., and arrive Mon at 6.30 p.m. in place of 6.15 p.m., as at prese

valet service will also be inaugurated on the

William A. Read & Co. are offering \$750,000 6 cent. gold notes of the Winnipeg Railway Comi

# UFE BUSINESS WAS SATISFACTORY

VOL. XXIX No. 203

Life of Canada Reports Increase in New Business of \$547,042

Compared with 1913

IMPERIAL HAD GOOD YEAR

natifying Feature Was Recent Opportunity For ring Gilt-edged Investments at Good Prices Which Will Beneficially Affect 1915 Record.

e ability of the insurance business to weather The annual storms is demonstrated by the ts of two of the big life companies, the Sun ife of Canada and the Imperial Life Assurance Comny of Canada, which both indicate a very satisfacyear. Good reports have been published by one of the banks and the insurance companies are now beginning to make public preliminary figures aling with their operations. The new business of the Sun Life represents an

ease of more than half a million dollars. Apnew assurance received by the comtotal \$39,082.501. applications for annuities nting to \$2,508,000. the total of \$18.843.790 in new business written in hada represents an increase of \$547,042 over the rerd for 1913, a fact which is strongly indicative both

the popularity of the Sun Life of Canada and of ntal soundness of Canadian financial The Imperial Life Assurance Company report that new business for 1914 was practically the same that of 1913, and that the loss of business through s was very much below what was anticipated. th losses were only about 50 per cent. of the

orticularly gratifying feature of the year's busiortunity afforded during the past few ks for securing gilt-edged investments at prices did not affect appreciably the interest earnn 1914, but it will have a very beneficial efin 1915 and following years. The average rate rest earned by the Imperial Life upon its innents in 1914 was again well above 7 per cent.

NO MORE ANTI-JAPANESE LAWS.

ry 6 .- In an unofficial, but con ing way, the State Department has learned that intention on the part of the leaders in con-It has been made plain that the leaders canno members from broaching measures of their wn, but it is understood that such measures will no

e support of the dominant party. disposition not to do anything that might jeopar the success of the l'anama-l'acific Exposition by ng Oriental exhibits is understood here to have n a potent factor in bringing about the determina to avoid further agitation of the Japanese ques

Brampton, January 6 .- The by-law to exempt the

ams shoe factory extension from taxes other than ol and local improvements failed to get sufficient es to pass it. The lack of interest was because

MUNICIPALITY GRANTED AID. South Vancouver, B.C., January 6,-W. J. Bowser ley-general, while in the city Monday, received eputation from the South Vancouver council who ed for go ment assistance in carrying out the

work in the municipality The attorney-general informed them that the gov ent would advance \$20,000 in cash to tide the cipality over until March, taking the note of the nicipality at 5 per cent. Relief work will be start

# DECREASE OF \$9.398,951 IN:

BUILDINGS ERECTED DUE TO WAR Figures Show Permits Issued in 1914 Amounted to Only \$17,638,446-Last Talf of

Year Saw Heavy Decrease. According to the figures compiled by Building Inctor Chausse, the actual decrease in the building itions of the year 1914 in Montreal amounted to 9,398,651. For the first six months the amount of in the latter part of the there was a big decrease on account of the war ary 1 to June 31 of 1914, the value of the From Jan issued was \$8,521,912, while for the same perof 1913 the amount was but slightly more, the ures being \$9,942,286. For the entire year 1914 the

due of the permits was \$17,638,446, while in 1913 i ounted to \$27,037,297. Since the year 1900, the value of buildings put up atreal has increased until last year. The wing figures give the years, the number of building

rmits issued, and the yearly valuation: ... 331 ..... \$ 3,089,403 443 ....... 2,368,372 3,089,734 1,010 ..... 4,094,596 1,335 ..... 3,651,164 1,694 ..... . 2,013 ..... 8,639,388 1,990 ..... 8,406,229 5,062,226 2,426 ..... 7,785,621 15,715,859 3,736 ...... 14,579,952 3,791 

WESTERN ASSURANCE COMPANY

ation over \$57,000,000.00 TORONTO, ONT. W. R. BROCK, President
B. MEIKLE, Vice-President
General Manager
MONTREAL BRANCH
61ST, PETER STREET ROBERT BICKERDIKE, Manager

Assets Over
Losses paid since organisation over HEAD OFFICE,

3,629 ...... 17,638,446 COMPANY FIRE and MARINE Incorporated 1851 \$3,500,000.00

UFE BUSINESS

Life of Canada Reports Increase

in New Business of \$547,042

Compared with 1913

IMPERIAL HAD GOOD YEAR

Gratifying Feature Was Recent Opportunity For

Affect 1915 Record.

uring Gilt-edged Investments at Good Prices Which Will Beneficially

# EAMSHIPS

VOL. XXIX. No. 203

ADIAN SERVICE

Hallfax to Liverpool:-

,000 tons) . .... Jan. 11th. 1 a.m. tons) . . . . . . . Jan. 18th. 1 a.m. A (15,000 tons) . . Jan. 25th 1 a.m.

n apply to ERT REFORD CO., LIMITED. St., Uptown Agency, 530 St. Cath.

B. - Halifax, N.S. - Liverpool

From St. John. From Halifax, Tues. Jan. 5th; Wed. Jan. 6th, Fri. Jan. 8th; Sat. Jan. 9th N" Friday, Jan. 22nd. Sat. Jan. 23rd

N.B. -- Havre -- London

Thurs., February 11th. Thurs., February 18th.

Portland -- Glasgow

From Portland. From Boston

of rates and all further information

et and 576 St. Catherine West; 7,

reet; Hone & Rivet, 9 St. Lawrens

**\*\*\*\*\*\*\*\*\*\*\*\*** 

DIAN PACIFIC

Thurs. 4th. Feb.

West; W. H. Henry,

From St. John

Thurs., Jan. 14th

& A. ALLAN

**AILROADS** 

**EPIPHANY** 

SINGLE FARE.

6th: Return January

E AND ONE-THIRD. return limit Jan. 7

ICKET OFFICES:

**EPIPHANY** 

dsor Hotel aventure Station

TRUNK.

ntreal and Portland.

ing Montreal at 8.01 a.m.

rmediate points, arriving

ing Portland at 7.45 a.m

ing Montreal at 7.16 a.m. intermediate points, will be cal

will leave Montreal about the

inue to leave at the same hour a

ng Richmond at 4.15 p.m. daily fe

cept Sunday, arriving Montreal 4.00

ng Montreal at 9.10 a.m., daily

ng Ottawa at 8.00 p.m. daily

ng Ottawa at 3.30 p.m. daily at 3.15 p.m., and arrive Montr

ce of 6.15 p.m., as at prese

rvation Library Sleeping Car will

nent of the International Lir

at 9 a.m., daily, arriving Chicag

in place of 5.45 p.m., and

4 & Co. are offering \$750,000 6

the Winnipeg Railway Company

also be inaugurated on the

PEG RAILWAY NOTES

Returning this train will lea

International Limited.

ing Ottawa 11,55 a.m., will be car

cancelled. ng Montreal at 12.10 p.m. daily

he at 1.20 p.m., will be op

elled.

FIRST CLASS FARE. 6th; retur., same date.
6S FARE AND ONE-THIRD.

nt Change In Time Effective Jan. 17.

es Street. Phone Main 8123. lace Viger and Windsor St. Stations

TRUNK RAILWAY

TRACK ALL THE WAY

- Toronto - - Chicago

St. James St., cor. Francois Xavia
—Phon. Main 599
—Phone Up. 11M
—Phone Up. 11M
—Phone Up. 11M
—Main 539

CHANGES ON THE GRAND

ary 17th, a change is being made

of the Grand Trunk Railway Sy

L MAIL SERVICE

The ability of the insurance business to weather The ability of the magnance pushings to greater Lieut.-Colonel Lafferty, of G is staying at the Ritz-Carlton ts of two of the big life companies, the Sun reports of two of the one and the Companies, the Suff pany of Canada, which both indicate a very satisfacsome of the banks and the insurance companies are beginning to make public preliminary figures

aling with their operations. unting to \$2,508,000.

The total of \$18.843.790 in new business written in periods. nada represents an increase of \$547,042 over the reord for 1913, a fact which is strongly indicative both of the popularity of the Sun Life of Canada and of fundamental soundness of Canadian financial

The Imperial Life Assurance Company report that new business for 1914 was practically the same s that of 1913, and that the loss of business through ses was very much below what was anticipated. h losses were only about 50 per cent. of the

in 1914, but it will have a very beneficial efet in 1915 and following years. The average rate interest carned by the Imperial Life upon its intments in 1914 was again well above 7 per cent.

NO MORE ANTI-JAPANESE LAWS. Vashington, January 6.—In an unofficial, but con-cing way, the State Department has learned that o intention on the part of the leaders in conthas been made plain that the leaders cannot

It has been made plain that the leaders cannot

Mr. William A. Parker, of Howick Station, Chateau-

trailing Oriental exhibits is understood here.

en a potent factor in bringing about the determination to avoid further agitation of the Japanese ques
m to avoid further agitation of the Japanese ques-

Brampton, January 6 .- The by-law to exempt the ams shoe factory extension from taxes other than nool and local improvements failed to get sufficient otes to pass it. The lack of interest was because no contests for any of the municipal of-

eputation from the South Vancouver council who inside. sed for government assistance in carrying out the ork in the municipality.

The attorney-general informed them that the govnent would advance \$20,000 in cash to tide the cipality over until March, taking the note of the nicipality at 5 per cent. Relief work will be start-

# DECREASE OF \$9.398,951 IN

Amounted to Only \$17,638,446—Last Talf of Year Saw Heavy Decrease.

According to the figures compiled by Building Inctor Chausse, the actual decrease in the building juries occurred.

there was a big decrease on account of the war. ary 1 to June 31 of 1914, the value of the sued was \$8,521,912, while for the same perthe permits was \$17,638,446, while in 1913 it Chicago office. unted to \$27,037,297.

Since the year 1990, the value of buildings put up

901 .	٠.,									001		٠.	٠.	٠	 ٠.	٠	\$	3,089,	403
002 .					٠.		٠.		٠.	443		٠.	٠.		 			2,368,	
903 .	• • •	• •													 			3,089,	
904	• • •								٠.	1,010		٠.	٠.		 			4,094,	
905	• • •	• •	٠.				٠	. ,	٠.	1,335								3,651,	
906	٠		٠.						٠.	1,694								5,500,	
907	• • •	٠.	٠.	٠.	٠	٠.		٠.	٠.	2,013								8,639,	
908	• • •		• •					٠.	٠.	1,990								8,406,	
909		• •		٠.				٠.	٠.				 					5,062,	
910 .		• •				٠.				2,426			 		 			7,785,	
911			• •	٠.		٠.	٠		٠.	3,507			 				١,	15,715,	
912					•					3,736		٠.	 ٠.					4,579,	
913				٠.					٠.	3,791			 ٠.					19,408,	
14 .			• •	٠.						3,794			 . ,					27,037,	
									٠.	3,629								17,638,	
	5119	-	=	=		=	=	=	=		-			5					33

# WESTERN ASSURANCE COMPANY FIRE and MARINE Incorporated 1851

Assets Over Losses paid organisation \$3,500,000.00 ises paid since tion over \$57,000,000.00 EAD OFFICE,

TORONTO, ONT. W. R. BROCK, President B. MEIKLE, Vice-President and General Manager MONTREAL BRANCH ROBERT BICKERDIKE, Manager

# **PERSONALS**

Mr. F. O. Marchand, architect of this city, is now

Messrs. H. Stone, F. P. Brady and A. H. Leger, of the L. C. R., Moncton, are at the Windsor.

The following were introduced on 'Change at the Board of Trade yesterday: Leo. A. Larocque, Chicago, by the secretary; M. B. Kirk, Orillia, Ont., by W. W. Hislop; A. G. Watson, Halifax, by Thomas

Judge C. Mayer, of New York, is at the Ritz-Carlton

Lieut.-Colonel Lafferty, of Quebec, is in town and

, Mr. J. P. Ferguson, of Ottawa, is at the Windsor Hotel.

### FAILURES IN U. S.

There was a marked expansion in the business mortality in the United States during 1914, commercial rease of more than half a million dollars. Ap-lossey, and supplying \$557,908,589 of defaulted in-debtedness. This contrasts with 16,037 suspensions total \$39,982,801, applications for annulties in the preceding year for \$272,672,288, and in both re-

EXIT THE BLAST FURNACE.

Butte, January 6.—That days of the blast furnace are numbered is the prediction of Anaconda smeltermen, and the future will witness a smokeless reduction of ores. The development of the reduction industry under experiments being conducted Southern Fire, \$2,500; Wilmington Fire, \$1,000; Great Southern Fire, \$2,500; Wilmington Fire, \$1,000; Great Southern Fire, \$2,500; Wilmington Fire, \$1,000; Great Southern Fire, \$2,000; Montreal, Canada, \$2,500; North Southern Fire, \$2,500; North Southern Fire, \$2,000; Montreal, Canada, \$2,500; No by Anaconda experts tend to that end. In the near West Fire, \$5,000; Liverpool & London & Globe, \$2. St. Louis, with New 1559 to 1565 St. Dominique street, future all copper ore will be treated by the leaching and oil flotation methods. The Anaconda ores carry Factories Underwriters, \$2,500; National Union, \$7,500; for \$12,000. about 10 pounds of lead to the ton, and it is proposed Co., \$2,500; North America, \$2,500; National Benefit, about 10 pounds of lead to the ton, and it is proposed to save all this by new methods and to recover also \$2,500; Palatine, \$2,500; Yorkshire, \$2,500; Queen, \$5. the aluminium and bismuth in the ore. The sulphur 000: North America, \$1,000; London Mutual, \$1,500; don for the Brazalian Railway Company 41, per cent A particularly gratifying feating from the aluminum and bismuth in the ore. The support of the leaching gall-edged during the past few will all be utilized in making acid for the leaching British Crown, \$3,000; Fidelity Fire, \$2,000.

British Crown, \$3,000; Fi his did not affect appreciably the interest earnes in 1914, but it will have a very beneficial effound to make excellent brick.

# TWO MEN BURNED TO DEATH IN THEIR HOMES IN THE COUNTRY

Two men were burned to death in their own hom during the last few days, within a sistance of fifty

guay County, was the victim of a fire which occurred in his home on Monday evening, and at Hemming-ford, Huntingdon County, Mr. Joseph Levare was unable to escape from the flames that destroyed his dwelling, which was so small that ne could not have been more than fourteen feet away from the street.

Aberdeen Estates.

Believue Land Co.
Believy Inv. Co.
Caledonian Realty (com.)...
Caradian Consolidated Land, Limited.

lamp being afterwards found at the bottom, and the house could not be entered for some time. The body

South Vancouver, B.C., January 6,—W. J. Bowser, born noticed smoke coming from the shack, which they tried to enter, but the door was bolted on the

# POLICE SAYS NONE KILLED

and the public service commission, a statement was issued to the effect that the explosion was occasioned by a northbound train coming in contact with a de-

BULDINGS ERECTED DUE TO WAR The police department announced at 11.00 that been killed in the subway accident.

Official record can be obtained of only one death. way to hospital.

There are upwards of fifty injured people at the Roosevelt hospital. Roosevelt hospital.

It was on a down town train that most of the inluries occurred.

Montreal
Montreal

Operations of the year 1914 in Montreal amounted to Mans. For the first six months the amount of Operations of the year 1914 in Montreal amounted to Mans. For the first six months the amount of Iyn has not been resumed, the stalled trains have been the latter part of the removed from under the river, and the li

# ADMITTED TO PARTNERSHIP

as \$5,521,912, while for the same per-amount was but slightly more, the res being \$3,542,236. For the entire year 1914 the to partnership in the firm. He will remain at the

Montreal has increased until last year. The foling figures give the years, the number of building lage of Port Dalhousie, carried a by-law to provide lage of Port Dalhousie, of a waterworks system. It is proposed that a supply of wtaer be obtained from the St. Catharines system, and piped by a main to the new village system to be installed. Some opposition in the city has already been foreshadowed, although the question has

not become a live issue.

STRICT CIVIC ECONOMY. Winnipeg, Man., January 6 .- Strict economy is to be the watchword in civic administration here throughout the year.

Major Waugh favors submitting no bills involving capital expenditure to the ratepayers this year and undertaking no local improvements except where absolutely necessary.

# OBJECTS TO NATURE OF WILL.

Cut off with only \$100 a year by his father the late Major Thomas Beattie, M.P. for London, Ont., Hindley Beattie, it is said, will attempt to break the will.

# CARPENTER DIED YESTERDAY,

St. John, N.B., January 6.- Chas. Godfrey, carpen ter, who fell down the hold of the C. P. R. liner Montreal, here last night, died.

has taken an order for 25 Mikado locomotives from Illinois Central, to cost about \$700,000.



G. A. MORROW. President, Imperial Life Assurance Co. of Toronto.

# INSURANCE ON H. B. MILL

Newcastle, January 6.-The following is the list of their operations.

Aphrenew business of the Sun Life represents an Tallures, as reported to R. G. Dun and Co., numbering insurance on the N. B. Pulp and Paper Mill at Lower of Montreal, measuring 35 feet by 124 feet, with No. This contrasts with 16,037 suspensions

C. Guerin sold to Mrs. J. A. Chevier lot 39-26 parish of Montreal, measuring 35 feet by 124 feet, with No. This contrasts with 16,037 suspensions

C. Guerin sold to Mrs. J. A. Chevier lot 39-26 parish of Montreal, measuring 35 feet by 124 feet, with No. This contrasts with 16,037 suspensions

The new business of more than half a million dollars.

This contrasts with 16,037 suspensions

This contrasts with 16,037 suspensions necessary reductions, will cover the loss: Fidelity. spects the returns compared adversely with all earlier \$3,000; North British, \$500; L'Union, \$2,500; Commer- P. Mathieu sold to the City of Montreal lot 104.19 \$3,000; North Pricish, \$300; Definon, \$2,300; Commer-cial Union, \$1,500; Fidelity Phoenix, \$2,000; Fidelity Proenix, \$1,250; U. S. Fire, \$5,000; North River Insur-buildings on Demontigny street, for \$16,641. ance Co., \$3,500; Stuyvesant Insurance Co., \$2,500;

# REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real

Estate Exchange, Inc., were as door when the fire broke out.

Mr. Parker lived at Howick Station, about a rate City Central Real Estate (com.).

away from the village proper. At about 8.39 octobek City Estates, Limited.

smoke pouring out of the house was noticed. The Corporation Estates.

Catter Realty.

Central Real Estate (com.).

away from the village proper. At about 8.39 octobek City Estates, Limited.

smoke pouring out of the house was noticed. The Corporation Estates.

Cote St. Luc & R. Inv. 51

Lamp being afterwards found at the outtom, and the Credit National. ke pouring out of the house was noticed. The ke pouring out of the house was noticed. The ness made their way up the staircase, a broken up being afterwards found at the bottom, and the ise could not be entered for some time. The body Mr. Parker was found stretched on the floor of bedroom.

A fire which occurred at Hemmingford on New ear's Eve, caused the death of Joseph Levare, a handler, who lived alone in a little phack, twelve et by fourteen in size. At about seven o'clock neignors noticed smoke coming from the shack, which hey tried to enter, but the door was bolted on the mside.

POLICE SAYS NONE KILLED

IN THE SUBWAY ACCIDENT.

New York, January 6.—The fire in the subway was extinguished at 11.45 o'clock, but the work of rescue is comparine in Montreal Est., Ltd.

La Compagnie D'Immeubles Union Ltd. La Compagnie Immobiliere du Can. Ltd. La Compagnie Immobiliere du Can. Ltd. La Compagnie Immobiliere Oue t de N. D. de Grace.

Ltd.

La Compagnie Montreal Est., Ltd.

La Compagnie Noticeal Est., Ltd.

La Compagnie Montreal Est., Ltd.

La Compagnie Noticeal Est., Ltd.

La Compagnie Montreal Est., Ltd.

La Compagnie Montreal Est., Ltd.

La Compagnie Noticeal Est., Ltd.

La Compagnie Noticeal Est., Ltd.

La Compagnie Montreal Est., Ltd.

La Comp

on Land Co., Limited. Montreal Fxtension Land Co., Limited Montreal Factory Lands, Montreal Lachine Land. Montreal Land & Imp. Co., Limited Montreal South Land Co., Ltd. (pfd.), Montreal South Land Co., Ltd. (pfd.), Montreal Welland Land, Ltd. (com.), Montreal Welland Land, Ltd. (com.), Montreal Western Land Co., Montreal Western Land Co., Montreal Westering Land, Limited Murual Sights, Limited Murual Bond & Realties Corporation., Nesbitt Height.
North Montreal Centre, Limited, North Montreal Land, Limited, North Montreal Land, Limited, North Montreal Land, Limited, North Montreal Land, Limited North Montreal Land, Limited
Notre Dame de Grace Realty
Orchard Land, Limited
Ottawa South Property Co., Limited,
Pointe Claire Land,
Ouebec Land Co.,
Fivera Estates. 100

Fornte Claire Land.
Ouebee Land Co.
Rivera Estates.
Rivermere Land Co.
Riverview Land Co.
Rosehill Park Realties Co.
St. Andrews Land Co.
St. Andrews Land Co.
St. Catherine Road Co.
Security Land Reg.
St. Denis Realty Co.
St. Lawrence Blyd. Land of Canada.
St. Lawrence Heights, Limited.
St. Lawrence Heights, Limited.
St. Lawrence Huy. & Trust Co.
St. Regis Park.
South Shore Realty Co.
St. Paul Land Co.
Summit Realties Co.
Transportation Bldg. (pfd.) Transportation Bug. (ptd.).
Union Land Co.
Viewbank Realties, Limited.
Wentworth Realty
Westbourne Realty Co.
West End Land Co. Limited.
Windsor Arcade Ltd., 7% with 100%

Bonds and Debentures: Alex. Eldg., 7% sec. mtg. bonds. with 60% bonus com. Bonds.
Arena Gardens. Toronto, 6% Bonds.
Arena Gardens. Toronto, 6% Bonds.
City Central Real Estate Bond.
City R. & Inv. Co., Bond.
Marcil Trust Gold Bond. Marcil Trust Gold Bond.

Montrea' Deb. Corp. 6% Deb.

Transportation Eldg. (7 p.c.)  Of 25 realty transfers registered yesterday the

Benjamin B. Lusher of the undivided portion of lot 1574 St. Antôine Ward, with buildings known as Nos. 13, 13a to f, 15, 17, 19, 21, 23, 25 and 27 Overdale ave-13, 13a to f, 15, 17, 19, 21, 23, 25 and 27 Overdale avenue: lots 1575-2, 3 to 8 St. Antoine Ward with Nos. 29 to 41 Overdale avenue: lots 336-174 and 175 parish of Montreal with Nos. 747 to 757 Atwater avenue and the south-eastern portion of lot 8-155 Cote St. Louis with Nos. 2451 and 2453 Drolet street, the price for the whole being named as the sum of \$50,-100 to \$100 price for the whole being named as the sum of \$50,-000 and other considerations.

\*\*\*\*\*\*\*\*\*\*\*\*\*

REAL ESTATE

Joseph Dinovitzer sold to Morris Godel, senior, lots 490-1 and 2 and part of lot 491-1 and 2 St. Jean Baptiste, measuring together 63 feet by 102 feet, with the buildings on the south-eastern corner of Mary Anne and Esplanade avenue, known as Nos. 245 to 255 Esplanade avenue. The price paid was \$36,000.

Guillaume Lecourt sold to Joseph M. Gustave Poirier the north-western portion of lot 12-22-37 Cote St. Louis with the buildings thereon, Nos. 2676, 2678 and Louis with the buildings thereon the there the buildings thereon the buildings thereon

C. Guerin sold to Mrs. J. A. Chevier lot 39-26 pari

### PROTECTIVE COMMTTEES FORMED.

er of the Brazilian Railway Company, and Mr. Forbes

### MANY INQUIRIES FOR LAND.

Prince Rupert, E.C., January 6.—Indications point other than those of German or Austrian nationality to a large influx of settlers in the northern part of the province next spring. Many inquiries are being BID ASKED Pacific Railway

Mr. Eugene Lafleur, K.C., is to speak at the meet-

made for land along the line of the Grand Trunk

The Montreal Bar is being represented at the meeting of the Ontario Bar Association in Toronto by Mr.

Mr. Engene Laneur, K.A., is to speak at the most mg of the Ontario Bar Association held in Toronto to-mg of the Ontario Bar Association held in Toronto to-ior Major of the 21th Eattalion (Victoria Riflos.)

# <del>}</del> CLASSIFIED ADVERTISEMENTS

Ic. Per Word for Each Subsequent Inserting

# FOR SALE OR EXCHANGE.

TH SHORE -A FARM COMPRISING 125 acres, the buildings, very suitable for subdivision, not from the Armstrong-Whitworth Mammeth, unt, now in operation, for cash, or will trade and the property and some cash. Apply further particulars to Fost office. Box 2545, Languages and Market.

# PROPERTY FOR SALE.

CLARKE STREET, ABOVE CRAIG, Central property, 75x148, at bargain price. Will take vacant lots or second mortgages for equity; a snap, C. Withycomb.

THE MANAGER OF A STRONG CANADIAN LIPE Company wishes to obtain the services of two or three good business men, salesmen or other. Life insurance underwriters now form a respected profession, beneficient in its workings and well-paid in its results. To men who wish to make a move to an independent position and who are without capital this opening should appeal strongly. Write, stating previous business to Manager, P.O. Box 2015.

The MANAGER OF A STRONG CANADIAN LIPE Company with continuous contents of two or three such as the contents of two or three good business of the contents of two or three good business to Manager, P.O. Box 2015.

The MANAGER OF A STRONG CANADIAN LIPE Company with a patent method. Handles of Sterling Silver, Prince's Plate, Tuses Che rearest abusitive for Ivory), or find: Out of Ivory), o

# BUSINESS PREMISES TO LET.

WE HAVE some very fine offices, show rooms, in the Windsor Arcade Building, corner of Peel and St. Catherine streets, and Southam Building, 128 Bleury street. For further particulars and booklet, apply The Crown Trust Company, 145 St. James street. Main 7890.

James street. Main 7890.

# APARTMENTS TO LET

MOUNT, Claremont Avenue, Just below Sherbrooke.
Beautiful location; all new; finished inside with
modern dado effects, different colors; tiled bathrooms, claborate papering and novel electric fixtures; blinds and gas stoves with each; janitor's
service; everything up to date. Reasonable rentals
to good tenants. Apply on the premises, to Mr.
Parker. All cars go to Westmount.

20 miles from Montreal, on C. P. R. line. Private
siding. Write Box 3796 Star Office, or phone St.

AUTOMOBILES FOR HIRE.

AUTOS: THONE EAST 4363- Eight cars and Packard Limousine for hire. Montreal Auto Livery, 18:
Berri. A. Goudren, Prop.

GARAGES TO LET.

590 SHERBROOKE WEST, Ritz-Carlton Block Single and double rooms, sultes. First-class board: evening dinner. "LAURENTIAN."

COTE DES NEIGES ROAD, 29— Near corner Guy and Sherbrooke streets. A few very choice apart-ments. Immediate occupancy. Rent right, Apply Janitor, or Jas. H. Maher, 724 Transportation Bidg. ROOMS TO LET.

harp longer.

95 MANSFIELD STREET-Large pleasant room in English family; central, with all modern conveniences; terms very reasonable; with home comforts

# THE FOSS & HILL MACHINERY CO., 344 ST. James, sells Tungsten Hack Saw Blades. They cost no more than common blades, cut faster and keep CARRIAGES, ETC.

HORSE BLANKETS, AUTO AND CARRIAGE TOPS manufactured; new and second-hand harness; waterproof horse and waggon covers; repairs of all kinds. D. Dowell, 102 St. Henry. Main 61.

HORSE IN RETURN FOR HIS KEEP, light express work, by reliable party, for one month or the win-ter, will be well cared for. Apply to 2290 Hutchi-son St., or telephone Rockland 1453.

# SITUATIONS WANTED-FEMALE

COMPETENT LADY STENOGRAPHER (BOTH languages), experienced in Financial, Law and Commercial work, desires position; or would take temporary position. Good references, Address: A temporary position. Good res M. 1290 Cartier street, City.

Notices of Births, Marriages and Deaths, 25c each

ROTHSCHILD—On Tuesday, December 22nd, 1914, to Mr. and Mrs. Ben Rothschild, Cochrane, Ont., a

largest was the sale by Louis Philippe Deslisle to
Benjamin B. Lusher of the undivided portion of lot
Mance street, to Mr. and Mrs. William A. Toohey, a

### MARRIAGES.

GENGE-CONDIE— At 15 Cornelia street, Smith's Falls, Ont., on Dec. 30, by the Rev. Alex. L. Fraser, B.D., Harold S. Genge, of Verona, Ont., to Jessie Mildred Condie, of Smith's Falls.

# ON POLICIES HELD BY SOLDIERS

Annuities and Claims in Cases of Natural Death Being Paid Promptly by American Companies Others Taking Advantage of Moratorium

Paris, January 6. - One of the American life inurance companies has paid out about \$400,000 policies held by soldiers who were killed in the war, The last policies issued which cover the war risk were dated July 25. After that date American poli-cies were so modified as to exclude all risks connected

A captain of artiflery who pand his first premium

and David T. Davis are receivers for the Madeiras They come under the measures taken against Gersupanies doing business in France before eing business in France, and their reserves hation department will be used for the benefit of the policyholders

### REPRESENTING MONTREAL BAR.

E. Fabre Surveyor K.C.

# APPOINTED JUNIOR MAJOR.

WAINTED TO BORROW. WANTED FOR RELIGIOUS CORPORA-

6% interest. Apply East 6849. PERSONAL. THE REV. M. O. SMITH, M.A., Instructor in the Languages and Mathematics, No. 73 McGill, Col-lege Ave., Or and J. at Miss Poole's, 45 McGill Col-lege Ave., Tel. Uptown, 210

MISCELLANEOUS. UNCLAIMED PICTURES AT LESS THAN PRICE of frames. Nothing better for wedding or Christmas presents. Heasley & Co., Picture Framers, 315 Bleury Street.

or second mortgages for equity.

or second mortgages for equity.

or second mortgages for equity.

notice of sale at 35 Royal Ave., above Sherbrooke
St. Apply to W. A. Hayman, 225 Notre Dame St. W.

Telephone Main 4825 or West, 5267.

BUSINESS OPPORTUNITIES.

THE MANAGER OF A STRONG CANADIAN LIFE
Company wishes to obtain the services of two or three good business men, salesmen or other. Life
three good business men, salesmen or other. Life
well-paid

mas presents. Heasley & co.

FOR SALE, TRUSTWORTHY CUTLERY
This fine cuttery is air that the name implies. Made of the best Sheffield shear steel, fitted into the handles by a patent method. Handles of Sterling Slivery, or Flag. ou will appreciate the Trust of Trustworthy Cuttery when you use it.

Mappin & Webb, Jewellers, St. Catherine Street
West, Montreal.

# BUSINESS CHANCES.

highest references. Reply in first instance P. O. Box 3206, Montreal.

# Box 2206, Montreal. QUARRY FOR SALE—24 acres cut limestone quarry, with up-to-date machinery, crusher, derrick, etc., 20 miles from Montreal, on C. P. R. line. Private siding. Write Box 2796 Star Office, or phone St.

TRST-CLASS GARAGE FACILITIES FOR REN-TAL until May. Near Pierrefond Apartments (above Villeneuv street.) Address enquiries to 550 St. Catherine street W. Phone Up. 524, or call at 200 St. Joseph Boulevard West.

St. Joseph Boulevard West,

SOMERVILLE AVE., Ahuntsic—Gentleman's revidence, with 24,509 feet of land, Fine large house
garden, Beautiful shade trees and two heautifu
lawns, also garage, to be sold at a very low figure
Full particulars 85 Dorchester W. Main 1784.

OTRE DAME DE GRACES—Beautiful nine room house for sale at 35 Royal Ave., above Sherbrooke St. Apply to W. A. Hayman, 225 Notre Dame St. W Telephone Main 4825 or West 5267.

### COUNTRY HOUSES TO LET TWO-FLAT SOLID PROPERTY TO EXCHANGE

for a farm, lots for balance of sale. Apply proprietor, Rosenkzwey, 866 St. Lawrence.

REST, RECREATION AND SOLID COMFORT
These are the attractions of Gray Rocks Inn. The y Rocks Inn. These strenuous times, business men and their families ca:: live at the Inn with every home comfort at less cost than they can at home. This time of year the place is ideal:



place, running water in the house; own gas plant; best cuisine in the Laurentians. Rates \$2 a day, American plan. 'Phone or write for particulars, G. E. Wheeler, Proprietor, Ste. Jovite Station, Quebec.



# Journal of Commerce

Published Daily by The Journal of Commerce Publishing Company, Limited,

35-45 St. Alexander Street, Montreal. Telephone Main 2662. HON. W. S. FIELDING, President and Editor-in-Chief. J. C. ROSS, M.A., Managing Editor.

-T. W. Harpell, 44-46 Lombard Street. Telephone Main 7099. New York Correspondent—C. M. Withington, 44
Broad Street. Telephone 333 Broad.
London, Eng.—W. E. Dowding. 25 Victoria Street,

Journal of Commerce Offices:

Subscription price, \$3.00 per annum. Single Copies, One Cent. Advertising rates on application.

Westminster, S.W.

MONTREAL, WEDNESDAY, JANUARY 6, 1915.

### Epiphany--Legal Holiday in Quebec

as been a habit for years past in Catholic population, to celebrate this day under ber industry in the United States is but a case in the name of "Le jour des Rois" or "Les Rois," A din. point. ner in the evening, followed by dancing or some other entertainment, is the usual programme. At the dinner, the important feature is the "Gateau des Rois" are due, have the supreme direction of the "Soirce."

Kaiser and his Government. When the German troops took possession of Brussels, an effort was made to break the force of adverse criticism by an announcement that there had been found in the archives of the Belgian capital evidence that an ent had been made between Belgium and England, whereby the latter country was to land troops in Belgium, and that therefore Germany had merely anticipated England in the matter. Commenting on this announcement at the time, we ventured to say that if any documents relating to the question I een found and could be given to the public they would show that England had not at any time con templated any violation of the neutrality of Belgium, but that she had been obliged to consider what steps should be taken to assist Belgium in the event such a German assault as was actually made later. Up to a recent date no attempt was made by the Germans to justify their story about England's conemplated invasion. The attempt has now been made. however, in the United States by Dr. Dernburg, the German who was sent over to that country to try to influence American public opinion, and whose efforts have met with general failure, as they have in this particular case. Dr. Dernburg has not been able to any agreement between England and Belgium. What he brings forward is a memorandum of 'conversations" between certain high Belgian army officers and the British Military Attache at Brussels as to the manner in which British troops could most conveniently be landed to assist Belgium. Nothing can be clearer than that these "conversations" had reference to the possibility of another power violat ing the neutrality of Belgium, and to the duty of England to assist in the defence of the country. deed, in one of Dr. Dernburg's documents it is disthactly stated that "the entry of the English into Belgium would only take place after the violation of our neutrality by Germany." The position of Great Britain in the matter is clearly stated in a despatch ow published in London, addressed in April last by Sir Edward Grey to the British Minister at Brussels

Foreign Office, April 7, 1913. Sir,-In speaking to the Belgian Minister today I said, speaking unofficially, that it had been brought to my knowledge that there was apprehension in Belgium lest we should be the first to violate Belgian neutrality. I did not think that this apprehension could have come from a British

The Belgian Minister informed me that there had been talk, in a British source which he could not name, of the landing of troops in Belgium by Great Britain in order to anticipate a possible despatch of German troops through Belgium to

I said that I was sure that this Government would not be the first to violate the neutrality of Belgium, and I did not believe that any British vernment would be the firs would public opinion here ever approve of it. What we had to consider, and it was a somewhat embarrassing question, was what it would be desirable and necessary for us, as one of the guarantors of Belgian neutrality, to do if Belgian neutrality was violated by any Power. For us to be the first to violate it and to send troops into Belgium would be to give Germany, for instance justification for sending troops into Belgium also. What we desired in the case of Belgium, as in that of other neutral countries, was that their neutrality should be respected, and as long as it was not violated by any other Power we should certainly not send troops ourselves into their ter ritory.-- I am, etc.,

Dr. Dernburg's attempt to bolster the old charge against England is very properly ridiculed by the leading American journals. What his excuse amounts to is well illustrated in a Rogers cartoon in the New York Herald, which pictures Belgium as a sleeper with a pistol under the pillow for defence, and a burglar standing by the bedside: "Another Verdict by Coroner Dernburg: Under the pillow was found

# The Embargo on Rubber

A case has just come to light through the British embargo on rubber. London is the world's great market for rubber. To that city goes practically all the crude rubber found in the world, and is then exported to the United States, Germany and other of war in Russia, as Petrograd claims, there must be

country possesses more rubber than she needs, while a very big gap in the mass of Germany's men of neutral countries like the United States are clamour military age. Hamilton Herald.

ing to secure supplies. Rubber is now worth ninety cents a pound in New York, and but little over half ing to secure supplies. Randon is made in the secure supplies. Supplies in the Pacific Coast amount in London. As the United States gets on the Battlefield of Europe. Out of the British forces serving on the Continent every seventh man of willingness to sell out and began to offer their contents. Republic, there is considerable suffering and complaint from the rubber manufacturers in the observable manuers are thing the posts of greatest point.

States. That country normally consumes 65,000 tons a year, but even if they purchased the whole of the a year, but even if they purchased the whole of the are leading them there. Brazilian and Dutch East Indian output, the United undersell American goods made out of ninety cent began.

to prevent crude rubber finding its way into Germany. In the same way she has put an embargo on wool, copper and other commodities. That these embargoes affect unfavorably the United States and cause a certain amount of hardship to that country's industries is to be regretetd, but is part of the general upheaval caused by war. It should be pointed out, however, that at the time of the American Civil War the cotton spinners in Lancashire faced starvation because the North prevented cotton being exported This day is commonly called "Le jour des Rois," from the Southern States. War is no respecter of or Kings' Day- being the day on which the Magi nations or individuals, especially since the world is (King's wise men), came to Bethlehem to worship the commercially a unit. The restrictions placed on commerce by war are bound to affect countries far infant Jesus. It has been a maint for years past in the Province of Quebec, among the French Canadian removed from the zone of actual hostilities. The rub-

### Agricultural Problems

bettering of rural conditions, and a plea that econo-The shameless invasion of Helgium by the Germans, in violation of their trenty obligation, was and marketing, standardization, co-operative credit, Lumberman. nust continue to be a damning record against the good roads and forestry regulations are also dis

The secretary in his introduction says: "After all our efforts, despite diversification of agriculture and a relative and absolute increase fruits, dairy products and poultry, there is still a relative and absolute decrease to be noted in corr and meats. As to meat-producing animals, it be noted that there are fewer now than there were fifteen years ago, while the country's population head of population engaged in agriculture, the farmer is two to six times as efficient

During the calendar year just ended, there were ninted in the United States 154.850,157 pieces money, the total value of which was \$61,750,161. Of this gold constituted over \$53,457,000.

acre he is behind most other foreign farmers."

the United States, with total indebtedness of \$357,the figures constitute a new high record for the neighboring Republic.

Last year, for the first time in the history of the tries, there was a greater railway mileage constructed in Canada than in the United States, the omparative figures being 1,978 miles in Canada, as nileage, however, the neighboring Republic has a my mind to can a few peaches." ommanding lead which will require many years of ctive building on our part to overcome.

Other countries to secure funds in the neighboring sk for subscriptions for a \$110,000,000 loan. Great banker and money lender, is fairly busy at the pres- it ent time financing her own undertakings, and as a ence as a factor in the world's finance.

hasing \$10,000,000 worth of aniline dyes from Gerown requirements. The Government has just oflatter have enthusiastically rallied to the support of The importance of this industry to Germany may be gathered from the fact that the value of the output

was \$1,000,000,000 per year, while the industry gave It will lead you, will speed you, through green and It will lead you, will speed you, through green and It will lead you. employment to 1.500,000 persons.

# THE DOOMED GERMAN CATS.

News despatches have told how all the cats in Germany have been doomed to death to provide furs hind.

There is ne'er then a care then—the town is left beform deeds of valor in New York city that outshine plies; where ships were to sail at once and an once a to keep the soldiers in the trenches warm. It seems You're free as any meadow-lark that circles in the that cat-skins are a marketable commodity in times of peace. But the vastness of the present war has made a demand for them by wholesale. And seven made a demand for them by wholesale. And every German household is to lose its cat. The decree has gone forth: "Felis Germanica delenda est."

by a cat, and yet this little animal deserves some

of friends, but the more or less reformed tigers, with are perhaps the favorite of the poets. Graceful, epicurean, Bohemian, mysterious and splendid of eye, "a weapon to be used for defence, thus absolving the of night, a watcher of the fire, flattering and fickle, Dreary brown fisher-boats, halting through the shall quick of anger, the cat is the familiar of bards. It has the poetic temperament and is subject to fits.

The war, through the disturbance of existing commercial channels, and the creation of new arteries of and may have to call upon a modern Dick Whittrade, seriously interferes with economic conditions tington to exterminate a plague of rats and mice.— Was I then a soldier in Roman Caesar's army,

If there are 400,000 German and Austrian prisoners Weary brown fisher-boats, ploughing through the countries which use rubber in large quantities.

A short time ago, Great Britain put an embargo on the export of crude rubber, with the result that that that the countries which use rubber, with the result that that that the countries which use rubber in large quantities.

The number of killed and wounded must be the export of crude rubber, with the result that that that the countries which use rubber in large quantities.

The number of killed and wounded must be the export of crude rubber, with the result that that the countries which use rubber in large quantities.

A short time ago, Great Britain put an embargo on the panel, the export of crude rubber, with the result that that

KILLING THE OFFICERS.

as there are nearly a quarter of a million people killed has been an officer ranging in rank from lieutenant to general.

described willingness to sell out and began to officer the working in the rubber factories of the neighboring lieutenant to general.

This is very impressive. It indicates that com-

Sharp-shooting corps are held responsible for an States could not secure more than 40,000 tons. Another complaint the American rubber manufacturers have is that the embargo does not affect the finished rubber goods, and factories in Canada, turning out rubber supplies out of fifty cent rubber, are able to undersell American goods made out of ninety cent

was the private soldier.—Philadelphia Telegraph.

### LANDMARK IN RAILWAY FINANCE.

With more funds in sight, and with railway credit ductive by the munic placed upon a broader and more secure basis—not their owners to sell. the least part of it being the restored public confidence which we are almost sure to witness-it uld seem that not alone the business which comes to the railroads, but the business which comes from them, ought soon to wear brighter promise than for a long time back. In all these aspects of the matthing like a landmark in railway finance.-New York Evening Post.

### "A LITTLE NONSENSE NOW AND THEN"

Harry Thaw's lawyers say that they are still con- ownership will bankrupt the city.-New York Com mists should devote more attention to rural prob-lems instead of almost exclusively studying purely fident of ultimate victory for their client. So, after mercial.

> An impudent fellow of Hawarden Once inquired, without asking his pawarden, Of the noble Colquboun if the man in the mquhoun Always lodged in some nobleman's gawarden. Regarding his questioner glolmondeley, Remarked to a neighbor—unsheathing his seighbor— He considered the question uncolmondeley.

cans; and, as election drew near, they spoke of their ters, for the American is a thorough opportunist, and Millie's attentive ears and wondering eyes. night however as the little maid was preparing for bed, she whispered in a frightened voice mamma, I don't dare to go upstairs. I'm afraid there's a democrat under the bed."-The Woman's Journal.

Francis Wilson, the popular comedian, always has In 1914 there were 18,280 commercial failures in fice, but one afternoon, while out with a friend, she "Mrs. Matthews very rarely visited her husband's ofchanced to be in the locality of the office, and so 908,000. Both in number and amount of indebtedness the two women dropped in for a few moments. The the 'squab' class and all exceedingly pretty.

'Not yet, Grace,' replied Mrs. Matthews, with a An undefended boundary line nearly four thousan-

English friend of his.

idea, don't you know. I'm going to have a music- but there has been no war. Any international or depublic were Argentina, Panama, Norway, Sweden, rance and Switzerland, while Holland is about to bath I can have a bit of music.

In going to have a music of music and there has been no war. Any international or domestic dispute can be settled without war if both sides desire peace. Looking backward, no case can

"'Oh,' he said, 'to tell you the truth it wasn't much statesman England ever produced, had been taken m ent time mancing ner own undertakings, and as a continuous control of a success. The plaguey thing could only play there would have been no War of the Revolution. Within a given time or else forfeit his patent

# THE STEEL ROAD.

trees, fered to subscribe £1,500,000 towards the establish. That dashes over cataracts and clambers over hills; It would have been cheaper if the United States had in patent matters, than foreigners have been cheaper if the United States had in patent matters, than foreigners have been cheaper if the United States had in patent matters.

To-morrow the cat show. Dogs have a multitude Is the white road, the bright road, the road that leads to home ! -Douglas Malloch, in the American Lumberman.

# ON THE CHANNEL.

Trailing up the Channel, with rotten rope and sail. If Germany is really to lose all its cats, it may I have seen you somewhere, for your vision follows !

> Sailing with his legions to Britain's unknown coast Cheered I loud the rowers when the seas grew stormy? "Of all Caesar's soldiers, thou wert trusted most."

Channel,

-Frederika Peterson, in the Pall Mail Gazette.

MUNICIPAL OWNERSHIP FAILS

is a common trait of character to lose all desire for Republic, there is considerable suitering and the United manders are filling the posts of greatest peril in this of Tacoma and Seattle seemed bent on municipalizing everything in sight. Anybody who opposed mun cipal ownership was denounced as a "reactionary and these cities were soon saddled with some tro

to death. They succeeded in making the share-It is not improbable that statistics compiled at the holders sick of their enterprises. Having put the It is not improved that statistics countries. It is not improved that statistics countries and of this war will demonstrate that of all who on the embargo to embarrass the United States, but took part in it the warrior least exposed to danger the municipalities now refuse to buy when the private franchises and plants are offered to them at bargain prices. Ratepayers denounce all proposals to buy unproductive plants, though they were rendered unpro ductive by the municipal authorities in order to force

If the Clayton bill has teeth it should apply to municipalities that try to bankrupt public service corporations in order to buy their property at a sacri fice, and then refuse to buy when the corporations are forced to stop paying dividends and, sometimes ter, we may well look upon the (rate) decision as practice within the meaning of the Clayton bill it has interest on their bonds. If that is not an illegitimate

Seattle is now operating two once profitable stree Seattle, which advocated their acquisition, has jus voted against the purchase of another suburban line ner, the important feature is the "Gateau des Rois" (Kings' Cake) This cake contains a "pea" and ehean." The one who gets the "pea" is proclaimed "King," and the one who gets the bean is made "King," and the one who gets the bean is made "Compared to the bean is made to the country. Among the questions treated are:—the problem of increasing the country's food supplies, the problem of increasing the country's food supplies, the country's food supplies, the problem of increasing the country's food supplies, the country's food supplies, the problem of increasing the country's food supplies, the country's food supplies, the country's food supplies, the country's food supplies, the country is food supplies. The members of the League have seen the light at last. Never mind about Przemsyl. Somebody please tell tem, has turned around and is now urging the Mayor come to the conclusion that a little more municipal

### GERMAN OPINION OF AMERICANS.

One factor is the general humbug and hypocris of American public opinion. Religion, virtue, abstemiousness, candor and honor are the stock phrases with which Americans are stuffed on every possible and impossible occasion, and the supposed violence done to the neutrality of Belgium was grist to the mills of these hypocrites. people in Germany need not bother themselves in the long as the German arms win. That is all that matents with increasing warmth, never heeding never has any sympathy with the side that is beaten. Hamburger Fremdenblatt.

### \*\*\*\*\*\*\*\*\* The Day's Best Editorial

### USELESS WAR.

War has spoiled the plan to celebrate a century o small office force included five girls, all of them in the 'squab' class and all exceedingly pretty.

Small office force included five girls, all of them in the 'squab' class and all exceedingly pretty.

War of 1812 was signed a hundred years ago. Ghent "During the course of the conversation which went on while the two women rested, the friend asked: "Did you do up much fruit this season, Emily?"

The square cause and an exceedingly pretty. It is in the hands of the Germans to-day and the projected festivities will never be held, but the lesson of the centenary of the treaty is not lost.

ompared with 1,531 in the United States. In total glance around the room, but I have about made up miles long runs across the continent of North America Powers in all the world. It gives Great Britain less Vincent Astor speaks of a jolly good scheme of an anxiety than the almost impassable Himalayas which form the northern frontier of her Indian empire. With "This Englishman," relates young Astor, "was tell- in the last hundred years Great Britain has had more Within the past few weeks foreign countries have ling the things he intended to do in his new home. I disputes with us than with any two other countries have ling the things he intended to do in his new home. I disputes with us than with any two other countries have line the United States amounting to \$72. In the said, Tve got an awfully good tries and some of them have been of vital importance with the said and some of them have been of vital importance with the said and some of them have been of vital importance with the said and some of them have been of vital importance with the said and some of them have been of vital importance with the said and some of them have been of vital importance with the said and some of them have been of vital importance with the said and some of them have been of vital importance with the said and some of them have been of vital importance with the said and some of them have been of vital importance with the said and some of them have been of vital importance with the said and some of them have been of vital importance with the said and some of them have been of vital importance with the said and some of them have been of vital importance with the said and some of them have been of vital importance with the said and some of them have been of vital importance with the said and some of the said and some of the said and said an "I didn't care much for the idea, and when I be cited in which war was absolutely unavoidable. ask for subscriptions for a \$110,000,000 loan, Great "I didn't care much for the idea, and when I Britain, which is usually regarded as the world's chanced to meet him a while later I inquired about Take our own history. If the advice of the Earl of Chatham better known as the elder Pitt, the greatest banker and money lender, is fairly busy at the pressible. "God Save the King," don't you know, and I had to stand up all the blooming time." Had it not been for a political trick played at Washstand up all the blooming time." ington we would never have fought Mexico. Even our Civil Was was not insufficient to the country. our Civil War was not inevitable. It was not under-taken to emancipate the slaves though slavery was at hasing \$10,000,000 worth of antine dyes from Gerhany, is about to undertake the production of her There's a steel road, a real road, that runs among the lized countries freed slaves and serfs without war. That dashes over cataracts and clambers over hills; ment of a dyestuff industry there, provided a certain amount is also contributed by the dye users. The the breeze—

That dashes over cataracts and clambers over hills; a white road, a bright road, that's swifter than the breeze—

That dashes over cataracts and clambers over hills; bought all the slaves in the South at a thousand dollars a head, including the aged and the new
A "working clause" will help American have the breeze—
And, easterly or westerly, it wanders where it wills!

And, easterly or westerly, it wanders where it wills!

their market value as chattels. It cost less than Boston Globe. the Government, and the indications are that the German monopoly in dyestuffs will soon be at an end.

And it's ho! then, it's go then, along the shining british West Indies. James Bryce, former British British West Indies. James Bryce, former British by the recognised Ambassador at Washington and the recognized "a higher order of statesmanship" in the decade pre-

In all the world around you there is just the road of the country in battle and sapping their vitality in the trenches is not the way to improve the physical A budding novelist who knew h or mental stamina of the race. The ancient Greeks the hackneyed way of putting things sent to as gone forth: "Felis Germanica delenda est."

A great pity, if true, a cat, and yet this little animal deserves some west to a cat, and yet this little animal deserves some west to the false of the f sympathy, for it is usually the children's pet. Worshipped in ancient Egypt under the name Pasht, it has shipped in ancient Egypt under the name Pasht, it has some singing from the fields and sailors from the foam.

When birds come singing from the fields and sailors in garms. History records that this was especially to her hated rival, she at first bawled bitterly true of the Spartans, the most warlike of all the shipped in ancient Egypt under the name Pasht, it has been a fireside fixture for countless centuries. The Then the steel road, the real road, the road that leads the road that leads utterly destroyed by it.—New York Commercial.

INCORPORATED BY ACT OF PARLIAMENT

TTAL Paid Up..... \$16,000,000.00 

Head Office - MONTREAL

SOARD OF DIRECTORS

W. V. MEREDITH, Esq., President B. Angus. Esq.
on. Robert Mackay
B. R. Hosmer, Esq.
C. B. Greenshielde, Esq.
ir Thes. Shaughnessy,
K.C.V.O.

FREDERICK WILLIAMS-TAYLOR, Gen. M A. D. BRAITHWAITE, Asst. Gen. Man. inkers in Canada and London, England, for Dominion Governmen

BRANCHES at all important Cities and Towas n every Province in the Dominion of Canada. In NEWFOUNDLAND: ST. JOHN'S, CURLING, GRAND FALLS.

In GREAT BRITAIN: LONDON, 47 Threadneedle St. E.C., Sub-Agency, Waterloo Place, Pall Mall, sy the UNITED STATES: NEW YORK, R. Y. HEBDEN, W. A. BOG, and J. T. MOLINEUX, Agents, 64 Wall Street; CHICAGO, ILL; SPOKANE, WASH.

MEXICO: MEXICO, D. F.

# UNION BANK OF CANADA

HEAD OFFICE - - WINNIPEG. Paid-Up Capital ..... .. \$5,000,000

Reserve ......... Total Assets ... ..... Over 85,000,000 John Galt G. H. Balfour H. B. Shaw

President. General Manager. Assistant General Manager This Bank, having over 310 Branches in Canada extending from Halifax to Prince Rupert offers excellent facilities for the transaction of every description of banking business. Travellers' Cheques and Letters of Credit is sued payable all over the world.

Collections made in all parts of the Dominio and returns promptly remitted at lowest rates London, Eng., Branch, 6 Princes St.

F. W. ASHE, Manager West End Branch, G. M. C. Hart Smith, Acting Manager, Haymarket, S. W. Correspondence Solicited.

ESTABLISHED 1864

# THE MERCHANTS' BANK OF CANADA

A GENERAL BANKING BUSINESS TRANSACTED.

PATENT LAWS NEED REVSION When congress convenes again in December diate attention should be given to a revision of patent law by inserting in the same a "wor clause," which recent events have shown to be n sary for our industrial and commercial property Such a clause would compel a foreign pater anufacture his protected article in the United St

No investigation of the subject is

Too long have we been more generous to

# PREPARED IN ADVANCE

dewy dates.

The forest for your canopy upon your royal way!

"a higner order of statesmansing in the deduct proceeding that conflict would have averted it.

War is not needed to conserve the manhood of the possession for five years. Contents contained to the possession for five years. mander opened a package which he had he

# TRIUMPH OF WOMANLY NATURE.

If you are not already a Subscriber to the JOURNAL OF COMMERCE--- the Business Man's Daily---fill in the Coupon:

男主先指面的圣诞长线测试性线测量的心态的心态,但是这个人,我们就是这个人,我们就是这个人,我们就是这个人,我们就是这些人的人,我们就是这些人,我们就是这些人,我们

You are authorised to send me THE JOURNAL OF COMMERCE for One Lear from date at a cost of Three Dollars.

> Write Plainly Name... Address ...

Give Town and Province 的。 例,可可用的一种,可以可以使用的一种,可以使用的一种,可以使用的一种,可以使用的一种。 例如,可以使用的一种,可以使用的一种,可以使用的一种,可以使用的一种,可以使用的一种。 WALL ST. SUBDUED

Market Opened Dull and Prices V

VOL XXIX No. 203

a Shade Lower as General Rule LATER LIST IMPROVED

When it was Found that Seriousness of the Had Been Exaggerated, and That Injured Cou Be Revived.

New York, January 6.—The stock market op was dull and prices were a shade under last ni close as a general rule. Union Pacific and Sc ern Pacific each gained 1/6 on first sale, the fo opening at 117% and the latter at 83%. Those stocks appeared to have been well boug

the past few days. United States Steel opened % off at 50% and A amated Copper which lost 1/8 on first transaction 53 declined another 1/8 on second sale. The announcement that St. Paul financing v

be done by convertible bonds bearing 5 per cent terest had little effect on the market for the ertible 412's which opened off 1/8 at 95%. New York, January 6.—Bethlehem Steel con

and United States Steel common sold at the price, 50% at 11.55 a.m. Bethlehem Steeel has advanced 1% since clos Tuesday, and United States Steel is unchanged.

Bethlehem common has advanced 20% points the close of July 30th, while United States Ste A few minutes later Bethlehem Steel crossed t

ed States Steeel, selling at 50%.

New York, January 6.-It was natural that in ement surrounding the subway accident should be exaggerated reports of the seriousne the affair, and so long as Wall Street thought the siderable number of people had been killed, that many were still in grave danger, the stock ket continued dull and heavy. Just as soon as more favorable reports were re

ed, however, and it was found that people who been overcome could be revived at the hospitals market changed its course, and stocks recovered At noon trading was quiet, with prices up a

Interboro Met. common and preferred improved the general market. In absence of support Mis

Pacific declined to 6%, a new low record. New York, January 6.-Trading was compara ly light in the afternoon, but the market's tone good. The bulls seemed satisfied with the profor short period of hesitation, as they thought when realizing sales following recent advance absorbed, there would be another quick upward m

American Can made further response to testing in the company's favor, brought out in the Gov ment dissolution suit. Heavy demand by wa nations for canned goods was another factor, has induced increased buying of the company's

FRENCH FOLLOW ONLY RULE OF SUCCES

promptly enough but France had no bureaucrac military plans to match those of Germany, and throughout French history, the leaders of the pe ailed in the crucial moment. The plodding En had to help out the French railway plans and had to turn around and find their own railroad ects. When England first called to arms, men serted the railroad service to go into training uch an extent that the authorities had to step in naintain transportation as, of course, an impor

arm of the war service. A little comtemplation here will show the ex vagance of many estimates of the number of to be put in the field in time of war. Many estim ave taken little account of the number of men quired to handle a modern transportation service supply organization to back up an effective a at the front. Transportation and war supplies ar such an expanded basis as was not dreamed of few years ago. The war plans of one genera cannot be the war plans of another either on sea. That Fran 4,500,000 men capabl earing arms does not mean that she can hold 4,6

000 men in fighting array at any one time. The French Army. After five months of war France has only 1,500 men at the front and from the camps and mili

rganizations she expects to have ready a fresh a of another million in the spring. But she mobil nearly four million men. Paris, industry, trade commerce could shut down in a day but there no organization that could make in a day or a w men of France into an army at the front. 600,000 regular troops were, of course, always position to be thrown on the defensive at the Ger ontier. None of the nearly 4,000,000 additional could be got with arms and munitions of war Belgium to effectively meet the trained troops of Early German Mobilization.

The German troops were moving as early as . 25 while all the governments of Europe include Austria were negotiating for and hopeful of pe When war was declared against France she prom offered Belgium five French army corps for defe King Albert declined, saying there had been no vasion of Belgium by Germany and that Belgium r trality was guaranteed by treaty. Within two the German guns were firing on Belgium but w King Albert then called upon France for protect response was that the French troops which been offered had been placed elsewhere. The rg troops probably had. The new troops was not mo

and the French transportation system to say east had not been as responsive as expected. France paid dearly for her unprepardness.

are still held by the Germans in considerable part

The Jeffre Strategy. Caught unprepared, there was only one safe the Germans exp far from their base while the French concentra between the German border and Paris, to str

PORATED BY ACT OF

PARLIAMENT id Up...... \$16,000,000.00 PROFITS.....\$16,000,000 00 PROFITS.....\$1,098,968.40

ffice - MONTREAL

OARD OF DIRECTORS MEREDITH, Esq., President fackay
Lackay
La

K WILLIAMS-TAYLOR, Gen. Mar

ada and London, England, for Dominion Government

t all important Cities and Towns ace in the Dominion of Canada.

ITAIN: LONDON, 47 Threadneedle St. E.C., Sub-Agency, 9 Waterloo Place, Pall Mail, sw

W. A. BOG, and J. T. MOLINEUX, Wall Street; CHICAGO, ILL;

ON BANK

**CANADA** 

FFICE - - WINNIPEG.

.....\$5,000,000

President. General Manager. Assistant General Manager

having over 310 Branches in Can-ing from Halifax to Prince Rupert, ent facilities for the transaction of ption of banking business.

Cheques and Letters of Credit is-all over the world. made in all parts of the Dominion, promptly remitted at lowest rates

V. ASHE, Manager ranch, G. M. C. Hart Smith, Acting nager, Haymarket, S. W. orrespondence Solicited.

STABLISHED 1864

OF CANADA

and Undivided Profits .... \$7,000,000

ERCHANTS' BANK

ERAL BANKING BUSINESS TRANSACTED.

NT LAWS NEED REVSION ould be given to a revision of inserting in the same a "working ecent events have shown to be necessustrial and commercial property.

would compel a foreign patentee protected article in the United Statime or else forfeit his patent rig

on of the subject is required. Tation alone is sufficient to make plant.

reasons for action. And all citizen

in dollars and cents for our folly.

lause" will help American busin

it will not be unfair to anybody

amed out to sea and each ship

a package which he had had

ive years. Contents contained

naps marked with places to get

o mobilize if they were unable

H OF WOMANLY NATURE. vay of putting things sent to a rel containing the following: ard of the marriage of her false val, she at first bawled bitterly: ture soon asserted itself and she flirtation with another man.

\*\*\*\*\*\*\*\*\*\*\*

L OF COMMERCE---the

AL OF COMMERCE

Give Town and Province

ost.

oupon:

.£1£

EPARED IN ADVANCE.

we been more generous to for s, than foreigners have been to us.

.... Over 85,000,000

6 Princes St.

MEXICO, D. F.

pital ...

our

, Branch,

DLAND: ST. JOHN'S, CURLING, GRAND FALLS.

THWAITE, Asst. Gen. Man.

New York, January 6.—The stock market opening was dull and prices were a shade under last night's would construct the line and have full power to determine the character of equipment, service and maximum of tolls or fares. opening at 117% and the latter at 83%.

WALL ST. SUBDUED

a Shade Lower as General

LATER LIST IMPROVED

When it was Found that Seriousness of the Affair Had Been Exaggerated, and That Injured Could

Be Revived.

Rule

Those stocks appeared to have been well bought in the past few days.

he past rew days.
United States Steel opened % off at 50% and Amal-United States Steel opened % on act of % and Amar-gamated Copper which lost % on first transaction at 33 declined another % on second sale. The announcement that St. Paul financing would

be done by convertible bonds bearing 5 per cent. interest had little effect on the market for the convertible 41/2's which opened off 1/2 at 95%.

New York, January 6.—Bethlehem Steel common and United States Steel common sold at the same price, 50% at 11.55 a.m.

price, 30% at these lass advanced 1% since close on Bethlehem Steeel has advanced 1% since close on Ingesday, and United States Steel is unchanged. Bethlehem common has advanced 20% points since the close of July 30th, while United States Steel is

A few minutes later Bethlehem Steel crossed United States Steeel, selling at 50%.

New York, January 6 .- It was natural that in the nent surrounding the subway accident there should be exaggerated reports of the seriousness of the affair, and so long as Wall Street thought that a considerable number of people had been killed, and that many were still in grave danger, the stock market continued dull and heavy.

Just as soon as more favorable reports were received, however, and it was found that people who had been overcome could be revived at the hospitals, the market changed its course, and stocks recovered part of their loss.

At noon trading was quiet, with prices up a little from the low.

Interboro Met, common and preferred improved with

the general market. In absence of support Missouri Pacific declined to 6%, a new low record.

New York, January 6 .- Trading was comparatively light in the afternoon, but the market's tone was good. The bulls seemed satisfied with the prospect for short period of hesitation, as they thought that when realizing sales following recent advance were absorbed, there would be another quick upward move-

American Can made further response to testimony in the company's favor, brought out in the Government dissolution suit. Heavy demand by warring ons for canned goods was another factor, as it has induced increased buying of the company's pro-

# FRENCH FOLLOW ONLY

had to turn around and find their own railroad defects. When England first called to arms, men de-

few years ago. The war plans of one generation had fled. tew years ago. The war plans of one generation had fled.

cannot be the war plans of another either on land

Indeed I may say what has never before been printterial trading is on a restricted scale. Rates are
the train in which the accident occurred, and a num-000 men in fighting array at any one time.

The French Army.

nths of war France has only 1,500,000 organizations she expects to have ready a freeh army of another million in the spring. But she mobilized not another foot; you die here or the enemy goes back." He had chosen the psychogical moment. The produced in 1913. He attributed his success in the fruit canning business especially to the efforts of the no organization that could make in a day or a week the men of France into an army at the front. Her 600,000 regular troops were, of course, always in position to be thrown on the defensive at the German fould be got with arms and munitions of war into Belgium to effectively meet the trained troops of German for into France with no support on his left from the submay at 53th to 4 per cent., but there are few takers.

OFFICIALLY ON SUBWAY WRECK.

It has been well known that the company has a fruit canning business especially to the efforts of the subway at 55th sures.

It has been well known that the company has a fruit canning business especially to the efforts of the subway at 55th sures.

New York, January 6.—Chairman McCall, of the subway at 55th sures.

It has been well known that the company has a fruit canning business especially to the efforts of the subway at 55th sures.

New York, January 6.—Chairman McCall, of the subway at 55th sures.

A fresh force of 50,000 held in reserve near Paris

French and English had burned and broken the bridand commerce could shut down in a day but there was have back." He had chosen the psychogical moment. The produced in 1913. He attributed his success in the fruit canning business especially to the efforts of the subway in affording him every help.

New York, January 6.—Chairman McCall, of the subway at 55th sub

Early German Mobilization. The German

The German troops were moving as early as July

German ammunition and supply trains were broken and the armies of Von Kluck were hurled back from Austria were negotiating for and hopeful of peace.

When war was declared against France above the Kluck and come forward.

The German troops were moving as early as July

German ammunition and supply trains were broken and the armies of Von Kluck were hurled back from 388,772, an increase of \$1,500,118.

The police in the 55th street rieighborhood at 12 o'clock said it was their belief that only one person by the directors of the Jupiter mines in Porcupine regarding the future operations to be conducted at the east had not been as responsive as expected.

The Joffre Strategy. Caught unprepared, there was only one safe thing corps, or 80,000 troops, for eleven days without a hitch corps and the second days without a hitch base while the French concentrated had the fundamental military organization, transbetween the German border and Paris, to strike portation, food and finance.

# DETROIT UNITED UNPOPULAR WITH PEOPLE OF WINDSOR

Windsor, Ont., January 6.-An agitation for im proved traction facilities in this city is now under Market Opened Dull and Prices Were way. Public opinion appears to favor hydro radials it efforts fall to secure extensions and better service

from the present company.

Ald, Mitchell asserts that he is not in favor of "giving one inch" of any moref ranchise rights to the Detroit United Railway. Hydro radials, he thought, were the proper thing, however, and he thought Windsor should make a start on them, having the lines in operation before the D. U. R. franchise expired, some seven years hence. Hydro radials could be built and operated the same as the hydro-electric system.

It would not be necessary, even, to sell the deben-tures, which would be deposited with the provincial commission as security. The provincial cor

# MONTREAL MINING CLOSE

MONTREAL MINI			
(Reported by E. L. De	ouc	ette.)	
Cobalt Stocks-		Bid.	Aske
Bailey		11/4	11
Beaver		21	213
Buffalo		75	100
Chambers		15	15
City Cobalt		15	30
Cobalt Lake		25	50
Coniagas		5.50	5.85
Crown Reserve		66	72
Foster		2	5
Gifford		1	:
Gould		34	1
Great Northern		4	43
Hargrave		1 1/2	2
Hudson Bay		35.00	50.00
Kerr Lake		4.30	4.60
Larose		67 -	78
McK. Darragh		55	60
Nipissing		5.50	6.00
Peterson Lake		27	28
Right of Way		1	3
Richester		1	2
Silver Leaf		234	23
Temiskaming		10	11
Tretheway		12	16
Wettlaufer		4	7
Porcupine Stocks-			
Apex		114	9

	Tretneway 12	
	Wettlaufer 4	
	Porcupine Stocks—	
	Apex 1½	
	Cons. M. and S	
	Dobie 10	
	Dome Lake 341/2	
	Dome Mines 6.25	
	Foley O'Brien 10	
	Hollinger	
	Jupiter 91/2	
	McIntyre 22	
	Motherlode 10	
	Pearl Lake 3	
	Porc Crown 75	
١	Preston 11/2	
١	Rea Mines 20	
	Teck Hughes 8 1/2	
	West Dome 3	
1	Vipond 24	

BREADSTUFF CLEARANCES.

New York, January 6.—Seaboard clearances to-day

This is somewhat unusual and indicates that the amounted to 41,000 barrels flour, 382,000 bushels bank has been doing its full share in catering to the

wheat, 1,000 bushels oats, and 93,000 bushels barley. business needs of the communities in which its back at the opportune moment against an extended and weakened ine.

The march of the armies of Von Kluck, —"General One O'clock," they all called him, and said his fiercest attacks were at one o'clock,—is considered a masterplece of military precision. The strategy of General Joffre which folled him is proclaimed throughout France today.

\$81,500,000, a gain of nearly \$1,000,000 ever the figures for the close of business in 1913. This showing, in view of the world-wide depression, must be regarded as highly satisfactory.

CHEAP NATURAL GAS.

masterpiece of military precision, The strategy of General Joffre which foiled him is proclaimed throughout France today.

(Continued from page 1.)

France by the army of Von Kluck, while the promptly enough but France had no bureaucracy or military plans to match those of Germany, and, as throughout French history, the leaders of the people failed in the crucial moment. The plodding English had to help out the French railway plans and then crown Prince.

The plans of the Germans was to hold the north of France by the army of Von Kluck, while the crown prince moved from Luxemberg straight to put down four wells, and to construct a pipe line.

Copper AT LONDON.

The strategy of General Joffre which foiled him is proclaimed throughout France holds him is proclaimed throughout France today.

The plans of the Germans was to hold the north of France by the army of Von Kluck, while the crown prince moved from Luxemberg straight to put down four wells, and to construct a pipe line.

There was a considerable expert demand for each to van Corrlandt Park, and from 137th Street and Broadway to put down four wells, and to construct a pipe line.

There are no trains running in Brooklyn.

London, January 6.—Spot copper, £55 5s, up £1 7s.

London, January 6.—Spot copper, £55 5s, up £1 7s.

fects. When England first called to arms, men deserted the railroad service to go into training to such an extent that the authorities had to step in and maintain transportation as, of course, an important

The English ar the greatest fighters in the world up 2s 6d.

Spot tin, £151 16s, off 10s. Futures, £146, up 10s.

Spot tin, £151 16s, off 10s. Futures, £146, up 10s.

Straits, £152, unchanged.

The damage to property cannot be definitely gauged wheat, and diminishing cash demand.

That there will be any number of damage claims goes

Prices in the cots market moved with other grains. maintain transportation as, of course, an important arm of the war service.

England, originally 100,000 men but now at this time Lead, £19, off 28 6d. Spelter, £28, off 28 6d.

Lead, £19, off 28 6d. Spelter, £28, off 28 6d. A little contemplation here will show the extravagance of many estimates of the number of men
to be put in the field in time of war. Many estimates

A little contemplation here will show the extravagance of many estimates of the number of men
to be put in the field in time of war. Many estimates

AMERICAN CIGAR DIVIDEND.

New York, January 6.—American Cigar declared revagance of many estimates of the number of men
the retreat from river to river, from hill to hill.

New York, January 6.—American Cigar declared revagance of many estimates of the number of men
the retreat from river to river, from hill to hill.

New York, January 6.—American Cigar declared revagance of many estimates of the number of men
the retreat from river to river, from hill to hill.

New York, January 6.—American Cigar declared revagance of many estimates of the number of men
the retreat from river to river, from hill to hill.

New York, January 6.—American Cigar declared revagance of many estimates of the number of men
the retreat from river to river, from hill to hill.

New York, January 6.—American Cigar declared revagance of many estimates of the number of men
the retreat from river to river, from hill to hill.

New York, January 6.—American Cigar declared revagance of many estimates of the number of men
the retreat from river to river, from hill to hill.

New York, January 6.—American Cigar declared revagance of many estimates of the number of men
the retreat from river to river, from hill to hill.

New York, January 6.—American Cigar declared revagance of many estimates of the number of men
the retreat from river to river, from hill to hill.

New York, January 6.—American Cigar declared revagance of many estimates of the number of men
the retreat from river to river, from hill to hill.

New York, January 6.—American Cigar declared revagance of many estimates of the number of men
the retreat from river to river, from hill to hill.

AMERICAN CIGAR DIVIDEND. have taken little account of the number of men re- of British bravery and dogged determination, as before mon stock, payable February 1st to stock of record quired to handle a modern transportation service and on the map of Europe. Paris was open and exposed January 15th supply organization to back up an effective army to any entry which the Germans wished to make. at the front. Transportation and war supplies are on such an expanded basis as was not dreamed of a hanks had been moved, the people in large numbers

ring arms does not mean that she can hold 4,000,- his face summoned the "architect" of the city to the American embassy and told him whence he must take his orders in the future.

The German Retreat.

fanother million in the ready a fresh army concentrated line of troops: "The retreat has ended, crease in his business from 100,000 cans of food pro-

at bay but with a tremendous sacrifice of men. The

When war was declared against France she promptly

Then the Kaiser took a hand and cried: "Now for Values in Values in Values in Free gold has been discovered near Usk station on the Gran guns were firing on Belgium but when King Albert the called upon French and drowned the Germans out in front and King Albert the called upon French arm of the Germans guns were firing on Belgium but when king and drowned the Germans out in front and king Albert the called upon French arm of control of the Germans and that belgium has come forward.

RICH VALUES IN FREE GOLD.

RICH VALUES IN FREE GOLD.

Hedley, B.C., January 6.—A vein of high grade copper or containing rich values in free gold has been discovered near Usk station on the G. T. P. This ore discovered near Usk station on the G. T. P. This ore the support of the Supper for the Supper the German guns were firing on Belgium but when canals and drowned the Germans out in front and King Albert then called upon France for protection, when an advance by the seacoast was attempted the response was that the French troops which had the English naval guns spilled have into the Gerbeen offered had to the French troops which had the English naval guns spilled have into the Gerbeen offered had to the French troops which had the English naval guns spilled have into the Gerbeen offered had to the French troops which had the English naval guns spilled have into the Gerbeen offered had to the French troops which had the English naval guns spilled have into the Gerbeen offered had to the French troops which had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have into the Gerbeen offered had the English naval guns spilled have the been offered had been placed elsewhere. The rgular man battalions. Four languages and four national-ties grappled in a death struggle, but the wall of lad and the Franck. The new troops was not mobil-ties grappled in a death struggle, but the wall of the struggle in a death struggle, but the wall of the struggle in a death s lid and the French transportation system to say the France paid dearly for her unprepardness. Her of topography proved superior to the German general seasons were found to the following the foll dest provinces were invaded by the Germans and are still held by the Germans in considerable part.



MR. G. H. BALFOUR, General Manager, Union Bank of Canada, whose day \$1,171,000. meeting was held at Winnipeg to-day.

# UNION BANK'S NET TOTALLED \$712,000

Profits Were Less Than a Year Ago in Keeping With Those of Other Institutions

IS STRONG IN GOLD

Business Community.

(Special to The Journal of Commerce.)

Winnipeg, January 6.—The shareholders of the U. S. Steel ... Union Eank of Canada who attended the annual meeting of the bank held here to-day, had no reason to feel disappointed over the report presented to Rock Island .....

Net profits are somewhat below those of 1913, but Net profits are somewhat below those of 1913, out this has been characteristic of all banks reporting on the year's business. The net profits amounted to \$112,000, as compared with \$750,000 for 1913.

Net circulation is higher than it was a year ago and now stands at \$6,382,000, while deposits, despite the world-wide depression, amount to over \$63,300,000.

The new contract is effective as of January 1st, 1915, 171 and the profits are somewhat below those of the profits amounted to \$120 km and Maine Helifond on the basis of approximately 120 km and Maine Helifond on the basis of appr

the world-wide depression, amount to over \$63,300,000. The new contract is effective as of January 1st, 1815. In the bath is particularly strong in gold, Dominion and is operative for one year.

Motes and other quickly available assets, which the new contract will result in adjustment of law A amount altogether to nearly \$25,500,000, indicating suits over Boston and Maine's express contracts now N that good banking practices were put in operation by perding in New Hampshire Courts. Contracts involved

25 in quickly available form, its current loans throughout the year were \$4,000,000 more than for the previous year, and now amount to over \$50,800,000.

branches were located. The Union Bank now shows total assets of over \$81,500,000, a gain of nearly \$1,000,000 over the fig-

New York, January 6.—There is a fair demand for ing in the Buck Building at 55th Street and Broad-commercial paper but owing to scarcity of good ma-

AMERICAN CAN COMPANY.

New York, January 6.-In the morning sess men at the front and from the camps and military

The German Retreat.

The German Retreat.

The German Retreat.

The German Retreat.

The James Re

CHICAGO CLEARINGS INCREASED.

St. John, N.B., January 6.-The steamer Kaduna sent superintending the work.

**ROSS & ANGERS** BARRISTERS and SOLICITORS

Suite 326 - Transportation Building, Montreal 研究をデマックで記念の選挙を発展を表演を表現を選択を選択を選択を表示を表現を と

# SLIGHTLY EASIER TONE IN

New York, January 6,-The Cotton Market was steady with prices showing net losses of 4 to 7 points.

Western buying is still in the market. Wall Street is taking profits and some good selling of October

New Board of Directors of the Mont-

occurred early in the session. looks like another big export day with 16,277 bales reported so far.

Port receipts are heavy with New Orleans report ing 14,800 bales to-day, Savannah 14,274 and Charles ton 1,712.

Familiar unfavorable rumors were revived, but the stock afterwards regained a part of its decline

NEW YORK ACTIVE RANGE. Nw York, January 6 .- Active stocks range:

# NEW YORK COTTON RANGE.

		Open.	High.	Low.	2 p.i
	January	7.95	8.01	7.95	8.
	March *	8.10	8.23	8.10	8.
1	May	8.30	8.43	8.30	8.
ı	July	8.53	8.61	8.47	8.
ı	September	8.72	8.73	8.72	N.
•	October ,	8.73	8.83	8.70	8.
	December	8.95	9.02	8.89	8.

LONDON MARKET NOMINAL.

London, January 6.-2 p.m.—Market nominal with dance will be obtained by using the Ford building Americans steady at early declines.

An official announcement of the change is expected. Consols gold at 68½. Rio Tinto 57½. De Beers, ed shortly.

The probable change is one of the most important than the probable change is one of the most important the probable change is one of the most important than the probable change is one of the most important the probable change is one of the most important the probable change is one of the most important the probable change is one of the most important the probable change is one of the most important the probable change is one of the most important the probable change is one of the most important the probable change is one of the most important the probable change is one of the most important the probable change is one of the most important the probable change is one of the most important the probable change is one of the most important ex-interest 9%.

valents): Northern Pacific ..... Penna. 

this well-known institution throughout the year.

It should be pointed out, however, that despite the road 35 per cent. of gross receipts from all express fact that the bank kept a large portion of its assets business on its lines.

New York, January 6 Curb market:	
Eraden Copper 6 %	Cz
Anglo Amn. Oil 15	151
Tobacco Products Pfd 88	89
United Cigar Stores, new 914	54.5
Do., Old 91	19-4
Do., Pfd	115
United Profit Sharing 1688	167
American Marconi 22%	.12
Nipissing 51/2	
-	
NO SURWAY TRAINS ARE	

without saying.

New York, January 6.- American Cigar declared re- NEW YORK SUBWAY ACCIDENT

WILL NEVER HAPPEN AGIAN.

New York, January 6.-District Attorney Perkins and Assistant District Attorney Wasservogle, and Coroner Feinberg are now holding an informal hear-

ber of policemen and firemen, but have not made any announcement as to their findings.

Public Service Commissioner J. Sargeant Cram

Philadelphia, January 6—Premature publication this the American Can Company's hearings, E. J. Tobin, was present. All he would say was, "This will never

he was unable to talk for lack of knowledge. Dis-

FREIGHT JUMPED TRACK.

Moncton, N.B., January 6.—The west bound fast freight jumped the track early to-day near Truro, N.S. Several cars went into the ditch, but none were

New York, January 6.—Handy and Harma silver 48% cents; London bar silver 22 11-16d.

NEW YORK BAR SILVER.

CALL MONEY AT NEW YORK New York, January 6 .- Call money, 2% per cent.

# NEW YORK COTTON TRADE CHANGE AUTO SHOW TO **NEW FORD BUILDING**

real Automobile Trade Association Will Alter Plans

DO NOT APPROVE OF S.S. SHED

Three Floors of Ford Motor Co.'s Building Give More Space Than Allan Line Shed and Will Obviate Extra Heating.

High. Low. 2 p.m. Sales.

Bethlehem Steel ... 51% 48 51% 9,300 Montreal Automobile Show, which is to be held here United States Steel ... 51 50% 50% 9,250 the Ford Motor Co.'s new Building on Laurier Avenue, United States Steel . . 51 50½ 50½ 9.250 the Ford Motor Co.'s new Building on Laurier Avenue, Sales—Stocks, 10 a.m. to 2 p.m.—To-day 108,146; a short distance east of St. Lawrence Boulevard. The Tuesday 121,279; Monday 103,998. Bonds-To-day \$1,431,500; Tuesday \$1,549,000; Mon- ers of the show, have not yet reached an official decision, but there is little likelihood of the plan not be-

ing carried through. The former directors selected the Allan Line shed. being unable to get the Drill Hall. The new board apm parently considering that the difficulties of heating, .00 lighting and transportation would be too great, de .17 cided to make a change.

They selected the new Ford Building on Laurier Avenue, which, with its three floors, will give mor 72 floor space than the steamship shed. It is well heated and lighted, whereas the big shed was not 97 heated at all, and a costly plant would have had to be installed. The street car service, too, will be more direct, and it is thought that a much larger atten-

An official announcement of the change is expect-

x-interest 94.

Active Americans at 2 p.m. follow (New York equimilents):

events to local automobile dealers that has happened
for some time, as it means a complete change little more than two weeks from the date of the show. All the arrangements had been practically completed for Current Lozas \$4,000,000 More Than Previous Year, C. P. R. 155% holding the show in the Allan Line shed and Mr. T. C. holding the know in the association, will now have Kirby, the manager of the association, will now have to do in two weeks what took three months in the

> Although Mr. Kirby told the Journal of Comparce Additions Mr. Kariy told the abstract at present,
> he could not make any definite statement at present,
> it is understood that the alteration is the plan of the 94, new board of directors, who were elected on the resig-

NEW TORK OF ENTING.	
New York, January 6. Stock market of	pening:
nion Pacific	117% up 1/8
eading	145% off 1/8
outhern Pacific	8334
ma's amated Copper	53 off 1/4
nited Stat & Firel	
fissorii	. 's off 1's
tortica Can	26 1/2
orthern Pacific	

			В	30	37	۲(	01	N	(	)	P	E	1	V	E	E	)	í	Ŧ	R	٨	1					
Liens	on.	Jan	111	11	y.	-			M	1:	r	16	1	1		•	1	"	n	, ,	1		tirm	0			
08.0	n Pho	1 .11	11	111													,							28	1/6	up	
iro ·																								50	;	up	.,
	Supe																							37	24	up	1,
crth	Part	tr.																						23	14	up	2.

SHIPMENTS TO TRAIL.

Ealso, B.C. January & The elipments to Trail smeller from the Ramble r-Carllson mine for the past

CHICAGO WHEAT EASIER UNDER HEAVY REALIZING.

COPPER AT LONDON.

There are no trains tunning in Brown, and Schulment is still bounds for a page poor, our some London, January 6.—Spot copper, £59 5s, up £1 7s

It is stated at Interboroush offices that it is absorpheryousness is felt owing to the sharp rise which lately impossible to tell at the present time when wheat has had, and the fear of violent fluctuations

Corn was heavy in sympathy with the decline in

				Tt	iesday
	Open.	High.	Low	2 p.m.	Clos
Wheat					
May		1373	135%	135 %	137
July	. 123	124	1221/2	1223/4	123
Corn:-	-				
May	75 14	7.7.	75	751/8	75
July	7614	761	76	76	76
Oats:					
May	. 554	5538	54%	5434	55
July	. 5314	531/4	5242	521/2	53

WILL ASK FOR BOND ISSUE.

norning of the contents of the advertisement for Pennsylvania Railroad Company's annual meeting

when the McKinley-Darragh company or countries of the superintending the work.

When the McKinley-Darragh company or countries of the superintending the work.

When the McKinley-Darragh company or countries of the superintending the work. themselves and efforts are being made to start dur

# PORCUPINE CROWN MINES.

at Christmas time

Cobalt, Ont. January 6.—Porcupine Crown Mines distributed \$5.900 among its employes during the holiday season. This was at the rate of five per cent. of the total earnings of each employe during 1914. The Crown Reserve, which owns the Porcupine Crown, adopt a similar method each year with a distribution of 10 per cent. of each employe's earnings

# WAR ENDED SCOTIA'S SHIPMENTS OF ORE

But British Forge Ordered Have Compensated the Loss to Some Extent

### LARGER COAL CUTPUT

Possible is Being Made to Keep the Mills and Forges of the Company in Operation.

General Manager Thomas Cantley has contributed the year to 286,094. the following article to the Halifax Herald, covering
the operations of the Nova Scotia Steel and Coal
the year and the Queen 17,500. The total shipments Company during the past year:-

The commercial depression which had overtaken for 1914 and from the inception of the Cobalt camp The commercial depression which is the commercial depression which is the closing months of 1913, became very published in the issue of Dec. 22nd, the 1914 divider ended and deepened as the year 1914 progressed. Still the Scotia Company was able to keep all its furmantity of steel ingots made and pig iron used to duce them was greater than that of the correpending period of 1913

With the outbreak of war, in the early days of Augctically all business for a time ceased and as ngots, it was deemed prudent to close down the blast open-hearth steel furnaces, and coke-oven plant, and on August 8th, the blast furnace was CONSUMPTON OF BITTERS banked, the open-hearth department closed down, and

or elsewhere and, in consequence, the mills of the company were operated but a few days a week.

About the middle of September a demand arose for strapped shells. Fortunately the company was in a position to supply this material. Exhaustive tests by the Dominion arsenal and elsewhere established that Sectia steel was eminently suitable for and met, indeed, more than met, all the requirements of the War Office. Since that time considerable quantities of shell material have been ordered. One pon-hearth furnace has been working on this material continuously for some little time, being operated on cold pig. of which a quantity remained on hand on the closing down of the furnace in early August.

DIAMOND MATCH PROFITS.

Further orders have been received from the War

mounted all the initial difficulties and for weeks past the hydraulic presses have been turning out upwards of 3,000 shells a day. These are being shipped to endering firms finishing the shells, it Montreal. Shebrooke, Toronto, Hamilton, Gait, etc. Up to the present time something like 150,000 forged shell blanks are resulted to the company's sales will be ready than to mouth. As a result the company's sales will for the Acme early this year will be nothing more probably show a falling off as compared with the present time as test and in the very near future there will be as we many stamps dropping on Acme ore as on the shell company's sales. have been delivered to the order of the shell committee and shipped to the various points named. Also

"This estimate of the company's earnings for 1914 Hollinger. next three months the company expect to supply about as compared with 11 per cent. in 1913," 400,000 more of each.

Believing that opportunity offered for securing some export business, the company dispatched one of its New York, January 6.—American Light and Trac-desire to share the responsibility of the development few weeks have been equal to our entire output of comm this class of work during the past 12 months. That will be closed from January 15th to February 1st. we were able to secure this work was due entirely to the company's having installed an hydraulic fluid compression plant at Sydney Mines, together with Beaverton, January 6.-A by-law to authorize

tish or continental forges, having met fully their been opened up and promises well.

pled with the utter stagnation of the iron trade in the bearing interest at the rate of 7 per cent,, payable not an infrequent visitor. United States, the company were early in August semi-annually, forced to close down their Wabana mines. While ore shipments abroad up to that time were almost on a par with the corresponding period of 1913, the ship nts as a whole for 1914 are less than one-half o that of normal years.

During the last few weeks some considerable tonnage of ore has been sold for delivery in Great Bri tain during the coming summer

as a result the output is about 100,000 tons below 1913. way. The consumption of coal in the company's opera-tions was, of course, very much less; on the other tonnage available is eagerly welcomed. hand, the shipments to the St. Lawrence were about 30,000 tons greater than during 1913, while the ship-

rise to the measure of their opportunities, we believe the past few weeks than for months past. While prices are exceedingly low, any

# HANDLED 370,785 TONS OF ORE AT TRAIL SMELTER IN YEAR

Mining and Smelting Co. Treated 7,028 Tons .-Centre Star Shipped 164,196 in Year.

During the week ending December 19, 7,028 tons of ore from 16 mines of Kootenay and Boundary have been treated at the smelter of the Consolidated Mining and Smelting Company of Canada, Limited, bringing the total tonnage handled at the smelter

for the year to date to 370,785 tons.

At Rossland the Centre Star shipped 2,995 to General Manager Cantley Says That Every Effort during the week, bringing the year's output to 164,196 tons, while the Le Roi's shipments of 2,619 make a total for that mine of 87,358. The shipments for the week from all mines amounted to 6,069, and for

from the Nelson mines were 55,915. Lardeau mine

Company during the past year:

The business experience of the Nova Scotia Steel and Coal Company, for the year 1914, now closing, has been rather a checkered one, and perhaps in this respect differs but little from many other Canadian manufacturing establishments. The following figures indicate the output as compared with 1913:—

1914

shipments were 87 tons.

The Sullivan mine at East Kootenay accounted for 32,757, and other mines for 949 tons, a total of 33,708 tons. At Slocan and Ainsworth the total was 166,871 tons. The Consolidated Company's receipts at Trail for the week were 7,028 tons, and for the year 370,785.

CAPITAL IN FOUR DISBURSEMENTS Cobalt, Ont., January 6.-In the list of dividends

of the Beaver Consolidated mines was omitted. This dividend for three per cent, was paid on July mases in full operation until the outbreak of the war, the structure that the production of pig iron for the first the shareholders. This makes Beave st lividend 131<sub>2</sub>

half year was not as great as for the corresponding period of the previous year, but this was due to the blast fornace beying been out for relining.

The camp to date to \$60.425,285.31.

	Gami	,	U	o	•	4	ц	L	e	,	e.	•	4	1	v	. 7	-	,		- 6		٠.	9	٠				
9	Be	av	e	r	. 5	3	(	ì	V	10	d	el	n	d	1	re	•(	1	ľ	d		i	S		as	follows:		
•	1911																									3	\$60,000	. ]
	1912																									8 12	170,000	
	1913																									9	180 000	
4	1914																									3	60,000	
ſ																												
t																										231/2	470,000	1
,												_			_	_	_	_	_	_	_	_		_	_			٠,

anked, the open-hearm acpariment closed down, and leavest one battery of coke overs put out.

London, England, January 6.—Despite the fact that Last year the Porcupine camp produced approxim—
The placing of orders by the railroads of Canada the company's business was seriously interfered with acted \$5,500,000. This compares with \$4,294,113, a The placing of orders by the railroads of Canada for equipment was spasmodic and small for the first for equipment was spasmodic and small for the first half of the year, and after August 1st was practically non-existent. But little business of any kind was available either from the railroads, manufacturers, or elsewhere and, in consequence, the mills of the months.

PITTSBURG TIN-PLATE MILLS, dency.

Active Americans (New York equivalents), follows: pain of \$1,250,000 approximately.

For the Hollinger, which has become more than and by all tin-plate mills in Pittsburg district after for the camp the year was not one of the tanner amount earned in the previous twelve than the net amount earned in the previous twelve months.

PITTSBURG TIN-PLATE MILLS, dency.

Active Americans (New York equivalents), follows: made by all tin-plate mills in Pittsburg district after the thub of the camp the year was not one of the tanner to reach at least 80 per cent, within the next ten days, as the diamond drilling undertaken to the two thouses.

Further orders have been received from the War Office, for shell material, and the stock of suitable pig iron having been exhausted, the blast furnace was again burdened and put in blast on Monday, the 28th instant. A second open-hearth furnace has also been turned on to this material.

The company's New Glasgow forges were called on to produce forged shrapnel shell blanks. This was entirely new business, but native talent, energy and the experience gained in other forms of forzing surmounted all the 'Initial difficulties and for weeks past the hydraulic presses have been furning out upwards to the consumption of matches have not have only the hydraulic presses have been furning out upwards to the consumption of matches has not.

mittee and shipped to the various points named. Also
This estimate of the company's earnings for 1214 Hollinger.

a corresponding number of steel shell discs forged means that Diamond Match will probably show a balfrom special high-carbon alloy steel.

During the lance of a little over 3 per cent. on the \$16.090.600 stock. seem probable that any public issue of Acme stock

# AMERICAN TRACTION COMPANY.

most energetic salesmen to Great Britain. His efforts tion Company declared its regular quarterly cash divi- and the profits of the Acme with the public have resulted in securing orders for a very consider- dend of 11/2 per cent. on the preferred stock and 21/2 able tonnage of heavy marine forgings; indeed, the per cent. on its common stock and also a dividend reduced costs to be obtained when the three properorders booked for this class of material within the last of 21/2 per cent. on the common stock, payable in ties are running. on stock, all payable February 1st. Books As regards production the McIntyre, Porcupine

# BEAVERTON FOUNDRY'S LOAN.

In addition to their present business, Minorgin & bright prospect for this property. The product of the Scotia plant is recognized by Son will manufacture an extensive line of toys and Lloyd's as equal to the production of the best Bri-

declared its quarterly dividend of 1% per cent., pay-Owing to the closing of the German markets by the able February 1st to stock of record January 18th, bodies that it is difficult to estimate reserves posiwar, and the closing down of many blast furnaces in Dividend is payable in scrip redeemable at the option the property is now in much better positivity. But the property is now in much better positivity of the uncertainty as to the future, cou-

# NEW YORK CURB.

44						
p-	New York	k, January	6Curb	opened	barley	steady.
of					Bid.	Asked.
	United Prof	it Sharing			161/4	17
	New				4	41/8
i-	Standard O	il, New Je	rsey		400	402
	Anglo-Amer	rican Oil .			15	151/2

ments to the maritime markets were practically the same as the previous year.

and to loss of the company in operation. The one much success and is now producing \$25,000 a month outstanding encouraging feature is that Canada is with good mine promise.

At Kirkland Lake the Nipissing is retaining as Banking of coal during the winter will probably be large quantities of foodstuffs and many lines fo manu- advantageous option on Teck Hughes and the Tough Banking of coal during the winter will probably be large quantities of foodstuffs and many lines fo manual advantageous option on Teck Hughes and the Tough factured material. Some of this new business will office as a some part of the forecast as to coal trade for 1915.

As to from and steel business generally, there are



THOMAS CANTLEY,

Who, on this page, makes a very interesting sur vey of the past year's work by the Nova Scotia Steel

# OF GOLD DURING 1914

Porcupine Output Increased by Million and a Quarter Compared with Figures of Previous Years

### HOLLINGER IS THE HUB

Intense Energy of Development More Than Increased Production, Although There Was \$100,000 Increase-The Records of Other Mines.

at all to this industry: and Porcupine is now the ad- convertible bonds. ON CONTINENT REDUCED. mitted centre of gold mining in Canada.

Last year the Porcupine camp produced approxim- BETTER RUNNING TIME BY

sonable assurance of profitable mining for a decade

will be made. The Canadian Mining and Finance ompany is so well pleased with the development of the Acme that it is not probable that they will

However, Hollinger shareholders will benefit in the

Crown and to a smaller extent the Vipond and the Rea provided the increase. The extension of the Crown Reserve in the gold field will, at the end of a the year, have produced just short of a million dol quipment at New Glasgow, loan of \$6,000 to George Minorgin & Son of the Bealars, and last year alone sent out in gold bullion \$677. this installation having put the Scotia Company in the forefront of establishments of this kind in the Em-

could not find ore reserves which would justify the as though a new market of considerable value has

PHILADELPHIA COMPANY.

Satisfactory, amounting to \$70,000. The margin of profit per ton is not high since the development

The Dome is admittedly a difficult proposition from which to extract dividends. There is not the slightest doubt as to the ore reserves, but the costs will have to be reduced materially in order to admit of profits on a scale commensurate with capitalization. This, Mr. Keading, the new vice-president and general manager, has set out to do in a very business like way. He has reduced overhead charges to a minimum and is steadily attaining the \$2.50 mark for to shareholders. The Dome production for the pas

The Porcupine camp and the Kirkland Lake section

# MARITIME FISH DEALERS SHOULD ADVERTISE FOOD VALUE OF FISH

obster Dealers Could Improve the Situation by Pre-senting Excellence of Product to People of Canada.

St. John, N.B., January 6 .- "Bad weather has interfered with the fishing recently," said H. B. Short mayor of Digby, and manager of the Maritime Fish

"We are not independent of the weather, but other wise we are doing business as usual," added Mr. Short, Speaking of fish market conditions, Mr. Short said they were looking much better, although there might still be some improvements in rates of ex-change. This, however, was a matter in which improvement was being made daily. Nova Scotla was w shipping fish to Brazil, under about the usual conditions, and Newfoundland was able to resume shipping fish to the Mediterranean. These facts indicated that Great Britain had mastery of the sea, and that conditions were returning to the normal.

Speaking of the setback given the lobster canning industry by the war, Mr. Short expressed the view that the canners might improve the outlook if they advertised their wares in Canada, where there was a fair home market which they had not attempted to cater to. In fact he thought the fish merchants generally might to their own advantage start a campaign to advertise the importance of fish as a food product among Canadian people, who in spite of the fact that a concern of this nature could most easily concen they own the best fishing grounds in the world are very small consumers of fish compared with peoples

I ard wheat is the chief in of other countries.

### ST. PAUL'S NEW FINANCING.

New York, January 6.—St. Paul's plans for its new financing will be completed in the near future. Stock—Mr. Green opines that the opportunit holders, both preferred and common will be given the

terest at 5 per cent.

While the amount has not yet been definitely settled, it is believed that stockholders will be allowed to subscribe to bonds to the extent of 10 per cent. of their holdings which will mean a bond issue of about \$23,000,000. terest at 5 per cent.

Golden City. Porcupine, January 6.—Since the world and \$116,855,400 outstanding, so that it will not be needs the gold coin no matter what the slaughter necessary to ask stockholders to authorize any addimay be in Europe the war has made no difference tional stock in order to complete plans for issuing

One of the Largest Cereal Concerns in the World May Enter the Canadian Field

### BRANCH IS DEMANDED

Factory is to be Located in West, Where it Will be Near the Source of Grain Supply so Urgently Needed.

Lethbridge, Alta., January 6.-There is consider. able likelihood that the Cream of Wheat Products Company of Minneapolis, one of the largest cereal concerns in the world, will place a Canadian plant, ow under contemplation, in this city.

The makers of the world famous "Cream of Wheat," a letter to Geo. W. Green, manager of the Ellison

Mr. Green, in answering the letter, heartily recor nended Lethbridge, as the one point in Cana Hard wheat is the chief ingredient, and So

Alberta is the premier hard wheat producing section of Canada. In 1911 this district produced 37 per cent. of all

Mr. Green opines that the opportunity for esta lishing one of the most valuable of industries, the right to subscribe to convertible bonds bearing in- manufacture of such products as Cream of Whea and molassium meal and alfalfa meal, in Lethbridge

St. Paul has \$166,000,000 common stock authorized pany will remain in Canada, little progress has been

SHOWED A HEAVY TENDENCY. London, January 6.-The market broadened some what with American stocks showing a heavy ter

# Keep in Touch

These three words are wellknown to men in all walks of business but few, very few, know exactly how to have a commanding knowledge of all things business.

There are a great many ways in which this might be done---by personal contact, by extensive study, and by reading the newspapers. This latter is by far the most sensible for it covers much the greater scope. "But," the question is raised, "what papers shall I read in order to do this?" For the business man, the manufacturer, the producer, the farmer or the artisan, a good reliable commercial paper fills the vacancy.

THE

# Journal of Commerce

is doing this and realizing that the road to national prosperity leads over the horizon and far beyond the borders of this Dominion, it presents to its readers in the most concise form all the news of the world-everything from the war to the price of tin, and from bank reports to the price of poultry. Bright newsv news items, and instructive articles on commerce and finance throughout the world. It pays to

KEEP IN TOUCH

Kill 56,000,000 Beeves, Sheep, Ho and Lambs Yearly; Largest American Single Industry

# A HALF-CENTURY RECORD

er 1,600 Meat Packing Establishments in Un States, Employing 100,000 Persons—Value of Dressed Meat and By-Products \$1,370,000,000. January 6.-It was just forty-nine ye

ago that the dawn of a new epoch in the feeding the American people was seen and the first Un tock Yard in Chicago was formally opened. To-day there are more than 1,600 wholesale acking and slaughtering establishments in the Un States producing dressed meat and by-products States producing dressed meat and by-products we did in the aggregate at \$1.370,000,000. It is the last single industry in America in point of values groducts, and on it over 100,000 persons are dependent

The plants form a vast foodmill through which p annually more than 56,000,000 beeves, calves, he sheep and lambs, goats and kids. As an illustrate sheep and lamos, goals and tade. As an intustral of what this vast drove of animals means, it been estimated that they weigh on the hoof m than all the people in the United States would we with their clothes on. Divided equally among ev man, woman and child in the nation, each would h 165 pounds of live food material, not to mention pap-oils, glue, fertilizers and leather coming in

form of by-products. The greatest centre of the industry is still at stock yards in Chicago, which were opened forty-ryears ago. Here more animals are converted in neat in a day than were slaughtered in a year in old-time abattoirs prior to the Civil War. It quires daily more than 4,000 cattle cars to bring the stock over the thirty-nine railroads that em into the Chicago stock yards. It is said that if the daily arrivals were arranged in a single file, head tail, they would form a solid procession more the 200 miles long, and with the animals travelling twe les a day it would require ten days for them

The coming of railroads helped to solve the p blem of transportation, and as those roads that tap the stock country of the West centered in Chica that city and the State of Illinois became the grea centre of the meat packing industry. The St Yards buyers paid cash for stock. The discov the chilled meat process and the coming of refrigerator car and steamship made the meat pa ng industry one of the greatest in the country. It is a matter of record that the Pilgrims were first meat packers, a Colonial butcher of Salem, Ma packing a quantity of pork as early as 1640.

Meat packing as an industry did not, howe begin until 1818, when Elish Mills established a sn packing plant in Cincinnati. Soon all the la abattoirs to which stock paisers within a neighbored of hundreds of miles drove their stock for s ab the average sute of ten miles a day. Frequer the drover arrived only to find the market glut and prices at a level which either spelled ruin him or the necessity of leasing a large pasture the neighborhood on which to feed his animals u the market was more favorable. Trading was ba

# ORDER OF RAILS BY RAILROADS

DISAPPOINTING IN STAT New York, January 6.—The Pennsylvania rail der announced by Dow Jones and Company Tuesd was considerably larger than the early estimates dicated and caused considerable favorable comme On the other hand, orders placed by other ros so far are disappointing, running not much more th one-half of normal.

The Pennsylvania order, which amounts to 170, ons, may stimulate increased buying.

Baltimore and Ohio and the Southern Railro are in the market for small tonnages of rails.

# STEEL RAIL REQUIREMENTS.

lelphia, January 6.-Official appouncement nade by the Pennsylvania Railroad, Company th steel rail requirements for the lines east and w Pittsburg for the current year will amount of Pittsburg for the current year will amount 170,000 tons, and that bids are now being request and orders placed for early delivery for 150,000 to of 100-pound section in accordance with revised sp cifications of 1915, the balance of 20,000 tons to

The total quantity of steel rails ordered last ye

# THE HIDE MARKET

New York, January 6.-There was an absence iny new development in the hide situation yesterds There was apparently no improvement in the inqui or common dry hides and no sales were reported. The market retained a firm tone, however, and pr ous quotations were repeated. No changes occurred in wet or dry salted hides.

oco ..... Caracas
Maracaibo
Guatemala
Central America
Seguadas Ecuador
Bogota 31
Vera Cruz Tampico .. .. .. .. .. .. ..

Tabasco
Tuxpam
Dry Salted: Selected— Dry Saited: Selected—
Payta
Maracaibo
Pernambuco
Matamoras Matamoras Wet Salted:

 
 Mexico
 181/4

 Santiago
 161/4
 Havana 17 City slaughter, spreads City native steers, sel. 60 or over

City cow, all weights 21
Country slaughter, sters, 60 or over 20
Country clausities. 

Bid. Ask

Montreal, Que., recently elected president Hardware

CANADIAN FAILURES.

STEEL MILLS TAKE ON 2,000 MEN.

in full operation by February 1. Since January 1 two rod and two nail mills have resumed operations, Seven

One thousand employes of the Folanshie Brothers

RUBBER BOOTS FOR SOLDIERS.

LIVERPPOOL CORN STORNG.

higher. Jan., 6s 11 1/4 d. Feb., 7s. Wheat not quoted.

hundred men are employed.

rgest Cereal Concerns in rld May Enter the nadian Field

ocated in West, Where it Will be

January 6 .- There is consider.

the Cream of Wheat Products apolis, one of the largest cereal

world famous "Cream of Wheat,"

W. Green, manager of the Ellison heir increased Canadian business

factory somewhere in the Dom-

wering the letter, heartily recor as the one point in Canada where ature could most easily concen-naterials.

e chief ingredient, and Southern ier hard wheat producing section

that the opportunity for estab-most valuable of industries, the

h products as Cream of Wheat and alfalfa meal, in Lethbridge

an unlimited market.

In made to have the Knight Superport the latter industry, but there as to whether or not that com-Canada, little progress has been

OWED A HEAVY TENDENCY.

.-The market broadened some

stocks showing a heavy ten

duch

vell-

alks

very

to

ow-

ess.

s in

per-

udy,

pers.

sens-

eater

n is d in ness

pro-

in, a

fills

rce

the eads

ond

pre-

con-

·ld-rice

the

iews

on rout

H IS DEMANDED

ource of Grain Supply so

plation, in this city.

the entire province.

S IN LONDON

rgently Needed.

# A HALF-CENTURY RECORD

VOL. XXIX. No. 203

**GROWING LIVE STOCK** 

TRADE IN CHICAGO

er 1,600 Meat Packing Establishments in United States, Employing 100,000 Persons—Value of Dressed Meat and By-Products \$1,370,000,000.

and Lambs Yearly; Largest

American Single Industry

Chicago, January 6.-It was just forty-nine years the American people was seen and the first Union

To-day there are more than 1,000 wholesate meat here. packing and sinushers meat and by-products val-States producing dressed meat and by-products val-in bar iron and steel. A somewhat better tone seems States producing dressed meat and by products varied in the aggregate at \$1,370,000,000. It is the largest single industry in America in point of value of est single industry in America in point of value of est single industry in the industry in the products, and on it over 100,000 persons are dependent. The base for iron is steady at \$2.

The plants form a vast foodmill through which pass annually more than 56,000,000 beeves, calves, hogs, sheep and lambs, goats and kids. As an illustration sheep and minus, goats and these of animals means, it has been estimated that they weigh on the hoof more than all the people in the United States would weigh with their clothes on. Divided equally among every with their clothes on. Divided equally among every with their clothes on. Divided equally among every man, woman and child in the nation, each would have man, woman and child in the nation, each would have man woman and child in the nation, each would have man woman and child in the nation, each would have man woman and child in the nation, each would have man woman and child in the nation, each would have man woman and child in the nation, each would have man woman and child in the nation, each would have man woman and child in the nation, each would have man woman and child in the nation, each would have man woman and child in the nation, each would have man woman and child in the nation, each would have man woman and child in the nation, each would have the considerably within a fortnight.

There was no further change in potatoes to-day, but the tene of the market is firm with a better that the tone of the market is firm with a better when the months, and this week preparations will be made for the products.

The condition of affairs which will prevail a half when the time of the market is firm with a better when the months, and this week preparations will be made for the production will be called the considerably within a fortnight.

There was no further change in potatoes to-day. Work was resumed four weeks ago at the open man with the time of the market is firm with a better of the market is firm with a better of the market is firm with a better when the considerably within a fortnight.

There was no further change in potatoes to-day. Work was resumed four weeks ago at the open man with the time of the market is firm with a better that the time of the market is firm with a better of the more than the considerably within a fortnight.

There was no further change in potatoes to-day. Work was resumed four weeks ago at the open man with a term of the market is firm with a better of the market is firm wi

between 80 per cent, and 90 per cent, or capacity winform of by-products.

The greatest centre of the industry is still at the
stock yards in Chicago, which were opened forty-nine
stock yards in Chicago, which were opened forty-nine
stock yards in Chicago, which were opened forty-nine
meat in a day than were slaughtered in a year in the
old-time abattoris prior to the Civil War. It reold-time abattoris prior to the Civil War.

Quires daily more than 4,000 cattle cars to bring in
old-time abattoris prior to the civil war.

Quires daily more than 4,000 cattle cars to bring in
old-time abattoris prior to the civil war.

Quires daily more than 4,000 cattle cars to bring in
old-time abattoris prior to the civil war.

Quires daily more than 4,000 cattle cars to bring in
old-time abattoris prior to the civil war.

Quires daily more than 4,000 cattle cars to bring in
old-time abattoris prior to the civil war.

Quires daily more than 4,000 cattle cars to bring in
old-time abattoris prior to the civil war.

Quires daily more than 4,000 cattle cars to bring in
old-time abattoris prior to the civil war.

Quotations on wire and wire products, for which
there has been heavy foreign demand, will also be adinto the Chicago stock yards. It is said that if these vanced. into the Chicago stock yatto.

Validaily arrivals were arranged in a single file, head to daily arrivals were arranged in a single file, head to call, they would form a solid procession more than ment, and some fairly large tonnages were contracted of the chicago stock yatto. ment, and some fairly 200 miles long, and with the animals travelling twenty for during the week.

miles a day it would require ten days for them to Both fabricating a

blem of transportation, and as those roads that tapped rope continued heavy, and it is estimated that there that city and the State of Illinois became the greatest ket. centre of the meat packing industry. The Stock Yards buyers paid cash for stock. The discovery the chilled meat process and the coming of the

packing a quantity of pork as early as 1640.

centres of population had their packing plants and a pound. abattoirs to which stock paisers within a neighbor-hood of hundreds of miles drove their stock for sale head of hundreds of miles drove their stock for sale

METAL WORKERS IN DEMAND.

New York, January 6.—Representatives of the Inthe drover introded only to find the market glutted
and prices at a level which either spelled ruin for
him or the necessity of Jeasing a Jarge, pasture in
the neighborhood on which to feed his animals until
shops. When the European war came the trade deshops when the European war came the trade deshops. When the European war ca

# ORDER OF RAILS BY RAILROADS

DISAPPOINTING IN STATES,

New York, January 6.—The Pennsylvania rail order, amounced by Dow Jones and Company Tuesday, was considerably larger than the early estimates indicated and clusted considerable favorable comment.

The must be remembered that before the war the home trade had been depressed for several years owing to overproduction and other causes, but there is a decided and clusted considerable favorable comment.

The Pennsylvania order, which amounts to 170,000 trade." ons, may stimulate increased buying.

Baltimore and Ohio and the Southern Railroads are in the market for small tonnages of rails.

# STEEL RAIL REQUIREMENTS.

lelphia, January 6.-Official announcement nade by the Pennsylvania Railroad, Company that steel rail requirements for the lines east and west of Pittsburg for the current year will amount to and orders placed for early delivery for 150,000 ton of 100-pound section in accordance with revised spe ons of 1915, the balance of 20,000 tons to be

# THE HIDE MARKET

New York, January 6.-There was an absence of any new development in the hide situation yesterday. There was apparently no improvement in the inquiry for common dry hides and no sales were reported. The market retained a firm tone, however, and pre-

ous quotations were repeated. No changes occurred in wet or dry salted hides

Orinoco	Bia	Asked
Orinoco	• • • • •	32
La Guayra		311/2
Puerto Cabello		31 1/2
Caracas		311/2
Maracaibo		31
Guatemala	. 31	32
Central America		31
		26
		32
		28
		28
		27
	• • • •	28
Dry Salted: Selected—		
Payta		21
		21
		21
Matamoras Wet Salted:		21
		100
Vera Cruz	1714	1814
Santiago	. 16%	17
		17
Havana	17	18
		23
City native steers, sel. 60 or over		0111

City cow, all weights Country slaughter, sters, 60 or over 20

16

# THE METAL MARKETS

Canadian Metal markets are generally dull, this eing more or less clean-up week. Most firms are taking stock inventories and little business is ex-pected to mature. There is naturally a light conimption under the present conditions.

Kill 56,000,000 Beeves, Sheep, Hogs Spelter continues dull, but the prices are very steady, the quotation being 61/2c. Antimony is trong, one of the latest factors in the market being a demand for futures from Japan. Local prices ontinue at \$17.50 and \$18. Lead is steady, showing no change. Sheet zinc is quoted at \$8.75 in casks and \$9.25 in part casks.

The situation in tin shows little change and the de mand is not heavy. Prices locally continue unhanged.

In copper the market is quiet, as the developments icago, January 6.—It was just forty-nine years of the week indicated an easier tone. The United that the dawn of a new epoch in the feeding of States had new commitments by domestic consumers while the export business proceeded satisfactorily To-day there are more than 1,600 wholesale meat here. Due to the holidays there has been a quiet market and Metal Association of Montreal

> to be indicated in the booking and on the other side of the line this has been quite pronounced of late. In nails, only a small movement is noted, but the price continues firmly. Wire base is \$2.15 and cut

the stock over the thirty-nine railroads that empty there has been heavy foreign demand, will also be ad-

Both fabricating and steel mill capacity, however, O are still far from being fully employed.

On the coming of railroads helped to solve the pro-

### COPPER FIRMER BUT DULL.

New York, January 6.—While the copper market is 0 P. E. Island . . . . . . 4 It is a matter of record that the Pilgrims were the large agencies are not inclined to sell on the basis of the lower prices and whether or not they will be or the lower prices and whether the lower prices are not include the lower prices are able to start a buying movement on higher basis O Meat packing as an industry did not, however, remains to be seen. Some sellers are asking between O packing plant in Cincinnati. Soon all the large says he is offering copper, 30-day delivery, at 13 cents O Saskatchewan..... 208 

# METAL WORKERS IN DEMAND.

the market was more favorable. Trading was based pression was made worse because the war interfered

with the export trade.

James Wilson, secretary of District No. 15, of the International Association of Machinists, said last Pittsburg, January 6. —Three hundred additional

was considerably larger than the early estimates indicated and caused considerable favorable comment.

On the other hand, orders placed by other roads so far are disappointing, running not much more than one-half of normal.

feeling that in the home trade the worst stage of the plow share mill. The first named will give employment to four business depression has been passed. The demand for men in the tool shops is increasing and this is hundred men.

The Pittsburg Steel Co.'s plant at Monessen will be in full operation by February 1. Since January 1 two

# SUGAR MARKET STEADY.

	New York, January 6-Sugar futures	market	steady.		
		Bid.	Asked.	plant at Follansbee, W. Va., returned to work to-day.	
	February	2.95	3.00	The Labelle plant of the American Sheet & Tin	
is	March	2.98	3.03	Plate Co. in Wheeling, will resume operations in full	
at	April	3.05		about January 20. A thousand men are employed in	
at	May	3.15	3.17	the plant.	
to	June	3.19	3.23		1
be	July	3.23	3.26	NAVAL STORE MARKET	
ns	August	3.25	3.30	MATAL STORE MARKET	L
6-	September	3.32	3.36	N. V. I. I. A. W.	1

ordered later.

The total quantity of steel rails ordered last year was 132,432 tons.

Liverpool, January 6.—2 p.m.—Futures dull, 1½ to 2½ points higher. Sales 7.000 bales, including 5,900 American. May-June, 4.52; July-August, 4.58½; Oct.

Now 1078, January 6.—There was a better tone to the market for naval stores, some circles quoting 46 cents for turpentine though others suggested that 45½ cents could still be done.

Tar is steady at 6.50 for kiln burned and 50 cents Nov., 4.68½; Jan.-Feb., 4.74. more for retort. Pitch is maintained at \$ Rosins are repeated at former levels with hand to

Liverpool, January 6.—Futures opened quiet 1½ to mouth buying. Common to good strained is quoted at 2 points higher.

2 points higher.			\$3.60.
	Close.	Due. Open.	The following were the prices of rosins in the yard:
May-June	4.50	4.54 1/2 4.51 1/2	B, C, D, \$3.70; E, \$3.85; F, G, H, I, \$3.80; K, \$4.40;
July-Aug	4.52	4.61 4.57 1/2	M, \$4.95; N. \$5.75; WG, \$6.10; WW, \$6.40.
OctNov	4.67	4.71 4.69	Savannah, January 6 Turpentine firm. 43 cents.
JanFeb	4.72	4.781/2 4.731/2	Sales 80; receipts 121; shipments 303; stocks 35,580.
At 12.30 p.m., there	were moderate	requests for	Rosin firm. Sales 200; receipts 989; shipments 994;
anote prices unchanged	with middling		stocks 144 586 Ouoto: A D \$2 15 to \$2 25. C D

spots, prices unchanged with middlings at 4.74, Sales stocks 144,586. Quote:—A. B., \$3.15 to \$3.25; C, D, 7,000 bales, receipts 43,000 bales, including 32,800 American. Spot prices at 12.45 p.m., were American mid-dling fair, 5.67d; good, 5.04; middlings, 4.74; low mid-\$5.80. dlings, 4.31d; ordinary good middlings, 3.69d; ordinary
Liverpool, January 6.—Rosin common, 11s; turpen
tine spirits 36s.

Liverpool, January 6.-Futures closed firm 61/2 to 8 points up. May-June, 4.85; July-Aug., 4.64; Oct.-Nov.
London, England, January 6.—It is interesting to
4.74; Jan.-Feb., 4.78½. hear that a prominent firm of British manufacturers have just received a large order from the French Gov-

# HAS BOUGHT KNITTING PLANT.

ernment for rubber boots. The necessity of fighting Hamilton, Ont., January 6.— Some doubt having arisen as to the deal between Messrs. J. R. Moodie & Co., of this city, and the Shawinigan Cotton Company, Mr. Roy Moodie points out that the former concern has bought out the latter's knitting plant. There is no suggestion, as some have inferred, that the Moodle company has merely acquired for a time the the outlay, which the Russian Government long ago use of part of the Shawinigan Cotton company's knit-ting plant at Three Rivers.

# B. C. SALMON NOT PROHIBITED.

Vancouver, B.C., January 6.—Complaints were for- Liverpool, January 6.—Corn opened strong, up 11/2 warded from this city to the British Government expressing dissatisfaction over the fact that the Government contracts specified Alaska red salmon for Wheat not quoted. 1914 the army and navy supplies. A reply was made by 1614 Hon. Dr. Macnamara in the British House of Commons to the effect that the Admiralty did not specify

Alaska red salmon but left it open to firms tendering to offer any suitable brand. They were guided

Liverpool. January 6. — Corn closed 1½d to 1½d 15% solely by considerations of price and quality.

# THE PRODUCE MARKETS

ers continues to hold the local butter mark	
Conditions are unchanged for the day.	
Finest Sept. creamery 29c Fine creamery 28c	to 29%c
Fine creamery 28c	to 281/20
Seconds 274c	
Manitoba dairy 22c	to 23e
Western dairy 23%c	
The cheese market was without any new	feature,
business being quiet and the feeling strong.	

Finest western white .. .. .. 151/2c to 151/2c Finest western colored .. .. .. .. 151/2c to 157/2c The tone of the market for eggs remains very firm Steel Producers are Conservative Regarding Futurender a good demand, and a fairly active business is doing for local consumption. 

the feeling is firm at the recent advance in pices, the feeling is firm at the recent advance in pices, the low prices, manufacturers early.

Hand-picked beans, per bushel ... \$2.95 to \$3.00
Choice one-pound pickers ... 2.70 to 2.75
Description of the past week has been the buying by the railroads, and inquriy for both rails and equipment has increased materially. There were inquiries ment has increased materially. Three-pound pickers . 2.50 to 2.55 by the railroads, and inquriy for both rails and equipment for dressed poultry was better to-day, and trade was more active, but as supplies of some lines for about 400,000 tons of rails before the market, and were somewhat limited, the market is very firm.

Turkeys, per lb. . 18c to 20c
Chickens, per lb. . 12c to 15c
Ducks, per lb. . 12e to 14c
Steel producers age rather conservative regarding

North Sydney, C.B., January 6.—It is believed that Within A few days the plant of the Nova Scotia Steel

Pittsburg, January 6.—Buying of steel has increased and it is expected that production will be enlarged.

Work was recurred form were the normal to the Nova Scotia Steel and Coal Co. at Sydney Mines will be working to allow the formal to the forma

there has been heavy foreign demand, will also be advanced.

About 2.700 employes are busy when the plant is panies, but production has commenced to increase working at its full capacity. Absence of raw materment, and some fairly large tonnages were contracted.

Working to full capacity.

About 2.700 employes are busy when the plant is working at its full capacity. Absence of raw materment, and some fairly large tonnages were contracted. O from going to work to-day, but at present about 1,200
O men are busy. Complete cessation of export produco tion due to the war is being offset by domestic de-O mands which have been stimulated by heavy crops STANFIELD, LIMITED, WILL 1912. O and prosperity in 1914.

64 O wealth has decided to permit shipment of merine wool large as the preceding year, but very satisfactory, 8 O to the United States, provided a guarantee is given considering that the works were down for two O that it will not be re-exported.

### THE HOP MARKET

1912. O New York, January 6.-There were no telegraphic 72 O advices received yesterday as to new business on the
44 O Pacific Coast hop markets.

New York, January 6, —Cotton mat opening. March 8.10, off 10; March 8.10, o

96 O Mail advices from Ckahia, California, state that 8.53, off 2. been contracted to the association. The price guar-357 O anteed is 11 cents for choice, 10 cents for prime, 9 cents for medium and 8 cents for common.

tained from dealers to brewers.

prime 16 to 22. 1913: Nominal, old, olds 7 to 8. times. It also has to be boiled out with ordin

Bohemian, 1914.-36 to 41.

# RAILROAD BUYING

# Market Started New Year Under Better Conditions --- Manufacturers

# Expressed Satisfaction ENQUIRY HAS INCREASED

Not Known if Present Buying Movement Will Continue-Improvement in Prices Expected.

# MANUFACTURE CHEAPER LINES.

Truro, N.S., January 6.- Mr. Frank Stanfield, of 55 O Melbourne, Australia, January 6, The Common-output of their mills for 1914 was \$1,000,000. Not as Stanfield's Limited, points out that the value of the months.

It is announced that while the firm will continue the production of high class goods, a cheaper line will also be manufactured.

### NEW YORK COTTON STEADY.

opening. March 8.10, off 10; May, 8.30, off 6; July

# SEVERE KHAKI CLOTH TEST.

Manchester, England, January 6. - In commenti The quotations below are between dealers in the Textile Recorder says: "The khaki cloth for the U. S. New York market, and an advance is usually ob-ained from dealers to brewers.

A authorities has to stand very severe tests before it is accepted by the Government as far as the colors are the decepted by the Covernment as far as the coors are States, 1911—Prime to choice 23 to 27; medium to concerned. It has to be washed out with soap three Germans, 1914.—35 to 38.

dry soap. It has to be solved out with ordinary launting acid. It has to be steeped 24 hours, with lactic pacifies, 1914.—Prime to choice 13 to 14; medium acid. It has to be steeped 16 minutes in muriatic acid. 1913: 8 to 10. Old, olds, 7 to 8.

It is then treated with permanganate of potash and also with a solution of chloride of lime.

# **经企业的企业企业企业**企业 PULP & PAPER Magazine of Canada

Edited by Roy Campbell, B.A., B.Sc.F.

# The Leading Technical Trade Journal in the English-speaking Pulp and Paper World

THOROUGHLY COVERS THE MOST RAPIDLY EXPAND-ING INDUSTRY IN CANADA AT THE PRESENT TIME, viz.: THE PULP AND PAPER INDUSTRY. NEW PRO-CESSES, NEW MACHINERY AND INVENTIONS ARE EXHAUSTIVELY DESCRIBED. NEWS SUMMARIES OF THE ENGLISH AND UNITED STATES FIELDS FROM SPECIAL CORRESPONDENTS. REPORTS FROM THE LEADING PULP AND PAPER MARKETS OF THE WORLD

The Ideal Advertising Medium for Firms Desiring to do Business with Canadian Mills

Published semi-monthly by

THE INDUSTRIAL & EDUCATIONAL PRESS, LIMITED 35-45 ST. ALEXANDER STREET, MONTREAL, CANADA



# NEWS OF WORLD

Russians Gain Pecisive Victory Over Turks Capturing Entire Army Corps with Commanders

### **CANNOT WAIVE RIGHTS**

Britain Unable to Accept Certificates of Cargo on U. S. Ships Owing to Possible Changes at Sea.—
Mexicans Still Warring.

It is officially announced that the Russian troops have gained a decisive victory at Sari Kamysh. Two Turkish army corps have been defeated and the entire Ninth Turkish Army Corps, including its com- tile toward big business. mander and three division commanders, captured, Small bodies of Turkish troops, which succeeded in escaping, were rigorously pursued and destroyed. The pursuit of the other parts of the Turkish forces,

Although the British Foreign Office regards with high favor the American Government's plan of certifying cargoes loaded under the direction of officials of the Treasury Department and destined for European ports, it is said that England cannot accept such certification as an absolute guarantee. The right of of shifting cargoes at sea and of the impossibility of shifting cargoes at sea and of the important of having the Treasury officer who issues the certificate accompany the ship to her destination to twenty railroads, 89.95, up 0.32. guard against smugglers who may carry copper or other contraband on small ships to be transferred at

Puebla, capital of the State of Puebla, which was evacuated a month ago by the troops of General ated in New Jersey compared with 1,743 in 1913. Venustiano Carranza, was retaken yesterday after a campaign which began with the capture of Tepaca. a short distance to the southeast of Puebla, six days wind ago. From reports of these encounters it would ness. seem that in few of the battles that have occurred

The British Official Press Eureau has announced and Germany providing for the exchange of prison- neymen Bakers' Union ers of war who were incapacitated for further ser Arrangements are being made to give effect

Ending eleven years of litigation, the Supreme Court of the United States has decided that some two hun-\$252,130.09 damages under the Sherman Anti-Trust the Baltic of New Orleans. Law for a nation-wide boycott of D. E. Loewe and refused to unionize their shops. The bank accounts at the end of 1914 was 28,000,000 pounds. and homes of many of the men already are under attachment to pay the judgment, and the next step probably will be foreclosure.

Hon. T. Chase Casgrain, Postmaster-General, is the only member of the Canadian Government whose department can boast of an increased revenue in spite of visory capacity to Sunday department of the paper the war and the business depression. The sale of in December brought \$1,720,492, an increase of \$58,492 over December, 1913. For the nine months of the present fiscal year the revenue has been \$11,-189,790, an increase of \$66,074.

Several thousand members of the Canadian contingent, after enduring many weeks on Salisbury Plain of some of the roughest and wettest weather remembered at this time of year, have gone into billets in the towns and villages round the plain. The Canadians have borne themselves all through with cheerfulness

# **MILITARY APPOINTMENTS MADE** TO BE FOLLOWED BY OTHERS

Colonel S. J. A. Denison is to be Promoted to Major General-Lt.-Col. Winter and Col. A. O. Fages Command Divisions.

The promotions and appointments just anne in the Canadian Militia are to be followed shortly by other changes. One of the most interesting to Mont-C.M.G., to the rank of Major-General, which is ex- In New York state 310 persons were killed pected to be announced shortly.

Colonel Denison, prior to his temporary appointment

In regard to the new French-Canadian regiment, it ion, and the first week in February will see it in possis considered probable that Major L. H. Archambault, session of a new Mayor for the first time in eight session of a new Mayor for the first time in eight many of the passengers out through a grating at holders of option certificates of the Alabama Tracnow with the corps in training at St. Johns, will be year's. now with the corps in training at St. Johns, will be seen six of the present as some time in charge of the Prench-Canadian cadets of the 4th Division and of retiring, and the choice of the Citizens' League has follow on Mr. J. P. Dunnis, head of the high lumbers of the police court report that six bodies have already tion to purchase shares at 15 dollars (at current rate

the 24th battalion (Victoria Rifles, received instruc- father and an English mother. the 24th battalion (victoria Rifles, received instructions yesterday that the four company formation of
the battalion would include a junior major and an asing president, not only of J. P. Dupuis, Limited, but Leonard to go to the front as the junior major.

# FORD ADVERTISING.

The Ford Motor Co. in the past ten years has spent the Verdun Athletic Association. nately \$5,000,000 for its advertising in the hundred or more metropolitan newspapers and the thousands of smaller publications throughout the Sarnia, January 6.—The ratepayers defeated a by-

There have been built 500,000 cars up to the opening Hall. of the present fiscal year, and the company plans to produce 300,000 more this year, making a total of 800,-000 cars. Distributed over this number of cars, ad-

### \* GLEANED FROM MANY SOURCES

\*\*\*\*\*\* Russians claim great victory over the Turks a Sari Kamysh, Ru. sian Caucasus

It is reported in Petrograd that a Russian army of 200,000 has captured eight Hungarian towns, and is marching on Buda Pest.

Cable despatches say that the situation in Italy is becoming acute on account of Italian intervention

Secretary of Labor order Federal intervention strike of coal miners in eastern Ohio.

Bank of Sweden reduces discount rate from 6 pe cent. to 51/2 per cent.

Sir Wm Van Horne of the Canadian Pacific en uraged over Washington's attitude to be less hos

National Bank of Copenhagen reduces its discount rate from 6 per cent. to 51/2 per cent.

President Ripley, of Atchison, says business of railways that several agricultural districts will be en hanced on account of war.

Pennsylvania Rail requirement for the year will mount to 170 000 to

Excess withdrawals over deposits in French State Savings Bank in 1914, \$23,600,000

Rock Island sale will be formally completed to-da

Only one modern sawmill is operated in the terri-

During 1914, there were 1,270 companies incorpor-

The Rockdale, Ill., plant of the American Steel & Wire Co., resumed operations after six months' idle-

The Bankers' Trust Co., of Buffalo, N.Y., organized August last, paid an initial dividend of 1 per cent.

The Candy Makers' Union has been organized in that an agreement has been reached between England New York and has applied for a charter to the Jour-

> A wagen manufacturing company of Louisville, Ky., has begun work on 8,000 portable kitchen wagons for the French army

> There will be no session on the New Orleans Cot-It is estimated that unsold wool in Boston market

There are 528 cars being shown at New York automobile show, costing from \$295 to \$6,000.

S. S. McClure, head of McClure syndicate, is working for experience on the New York Press in an ad-

Reports from Para, Brazil, state that British authorities are planning to force all shipments of rub

ber, which is contraband, to go through Liverpool. Netherlands Oversea Trust Co., which was formed

practically ready to begin operations. At Roosevelt, N.J., 500 employes of the American

Agricultural Co. have gone on strike for increase in wages from \$1.60 to \$2 a day and reduction in working

Herman Baker & Co. of New York, cutlery im ters, who filed bankruptcy petition Sept. 4, will pay creditors in full, part cash and part on time. Liabilities were given as \$2,071,952 and nominal assets \$2,the gratings above the ventilators.

Auburn, N.Y., plant of International Harvester Co. which has been idle except in certain departments for several months, began to increase production Monday and will continue to add hundreds of men each week until full capacity is reached.

Automobiles killed 290 persons in streets of Greater the fumes from the burning insulation that firemen will be the promotion of Col. S. J. A. Denison. 1912. Trolley cars killed 100 persons, and wagons 128.

Shortly before 11 o'clock fourteen mobiles in 1914, against 140 in 1913, and 127 ln 1912. | been recovered and firement ex-bodies were still in the subway

Colonel Denison, pror to its temporary and as Adjutant-General, was in command of the 4th Division area with headquarters in Montreal. He has now been given command of a brigade and will go to the front with the second contingent.

A number of other promotions to similar rank are expected shortly.

Westinghouse Co. is reported to have re-employed 3,000 men who were laid off. Interstate Commerce Commission hears from various sources that eastern roads generally are calling back men for extension and improvement work, repair of locomotives and equipment.

bles, sent for dynamite to blow up the street over the subway in order to get at the bodies.

Fire Commissioner Adamson called for volunteers at 11 o'clock to reach two more trains stalled between equipment.

Some the subway in order to get at the bodies.

Fire Commissioner Adamson called for volunteers at 11 o'clock to reach two more trains stalled between equipment. Westinghouse Co. is reported to have re-employed bles, sent for dynamite to blow up the street over

In succession to Colonel Landry, O.C. 5th Division, with headquarters at Quebec, who is also going to the front in charge of a brigade, Colonel A. O. Pages has been appointed. He js a brother of Colonel J. A. Fages, of the local headquarters staff.

Lieut.-Colonel C. F. Winter has been given command of No. 1 Division, with headquarters at London, Ont., in succession to Brigadler-General W. E.

Brice Commissioner Adamson and Police Commissione In succession to Colonel Landry, O.C. 5th Division, Pres. Reynolds, of Continental & Commercial Bank, Fig. Co.

Hodgins, who goes to Ottawa as Adjutant-General. The vacates the position of military secretary to the MAYOR OF RIVERSIDE SUBURB.

Minister of Militia, and prior to that was assistant Adjutant-General of the 4th Division.

In regard to the new French-Canadian regiment, it

the poince court report that six bodies have already for the new regiment as fallen on Mr. J. P. Dupuis, head of the big lumber second in command.

the poince court report that six bodies have already for exchange) are informed that the option expires on the fillen on Mr. J. P. Dupuis, Limited, Verdun, a bilingual second in command.

At the Interborough Offices, it is stated that the December 31st. (1) Any holder desiring to extend to

This will permit Major Ibbitson also of Dupuis and Poirier, Inc., Cote St. Paul, and of the Prudential Coal Company, Montreal, a recently reports of casualties. formed undertaking. He is also a well-known sportsformed undertaking. He is also a well-known sportsman, an enthusiastic automobilist, and a director of
the Verdun Athleic Association.

New York, January 6.—All lines of the Subway ment of £2 per share. Holders taking advantage of

# NO \$60,000 CITY HALL

New York, January 6 .- Brooklyn City Railway de-

### Pure Clean Economical

Tea is absolutely pure, cleanly prepared, and it costs no more than ordinary Teas.

in sealed packets only. BLACK, GREEN AND MIXED.

# TIE-UP IN NEW YORK SUBWAY WAS SERIOUS

Hundreds Were in Momentary Danger of Suffocation but hearly All scaped

SMOKE WAS MENACING

industrials 75.87, up 0.34; So Great Was Panic That Some Women Had Their Clothes Completely Torn From Them in the Struggle That Ensued.

(Exclusive Leased Wire to Journal of Commerce.)

out due to a short-circuit in a manhole Up stage. to 11 o'clock 14 bodies were removed and the police the subterranean passage.

lyn and other outlying parts of New York was called Extra service was put on the elevated to take care repaired and service resumed. A large number of power feeders were destroyed by

Shortly after the subway system had been com- the starring vehicle of Maude Adams.

of the United States has decided that squae two nun-dred Connecticut labor union members must pay to Exchange next Friday, the 100th anniversary of \$252,130.09 damages under the Sherman Anti-Trust the Baltic of New Orleans. Street and Broadway.

in the train and men and women were crushed in ing to a merit system planned by R. H. Burnside their struggle to escape from the cars. Scores were Fire Commissioner Adamson estimated at 10.30 that

about 150 others had been dragged out of the smoke. The automobile sales rooms in the vicinity of the of the disaster were hastily turned into first aid hospitals. Dense clouds of black smoke rolled up

when they dashed into the smoke-filled tube to rescue imprisoned passengers.

Drug stores in and around Columbus Circle are be-

Manhattan.

injured were given first aid treatment.

Unconscious victims were lifted through these op-

enings with ropes. Among the first persons rescued were five girls, all of whom were unconscious. Four-Anaconda, for 1913 and 1914, follows: teen men badly burned were quickly taken out of the

The tic-up began at 8 o'clock and the fire alarms were sent in at 9.15,

by auto-been recovered and firemen expressed belief that 200

New York, January 6.-The tie-up in the Subway man was shot in the leg before all were subdued.

have been blocked for more than an hour. There has been a stampede to elevated lines and tificates to Messrs. Sperling and Co. at Basi

the stations are congested with traffic.

Coming during the morning rush hour, it is one of for 10s per share, as per Clause 1, or £2 per share as aw calling for the expenditure of \$60,000 on a City the most serious blockades the Subway has ever per Clause 2.

New York, January 6-At 11.15 a.m., it was estimat-

ually drifting back into their old habit of standing up and preparing to leave the theatre before the final curtain has fallen and the lights turned on the greater pity, inasmuch as it has helped to spoil the evening of many who fully appreciate a good per-formance and wish to see it all.

Throughout the past season in every playhouse in the city, whether or not the show was a good one, the audience has persisted in rising as soon as it was sure the last scene was about over-not completel; nowever. But in all fairness, it must be said that the whole audience is not to blame—that is entirely. s the fault of a few, mostly the unaccompanied male nembers of the audience, who, in their anxiety to Jo get out, rise, make frantic grabs for their hats, coats and what not. These unmannerly thoughtless, thoroughly disliked and objectionable persons,—one cannot call them more-make it impossible for those who have seats in their rear to see and in turn force them to stand, in order to see the final scene. It is also made extremely unpleasant for ladies who

are unfortunate to have seats in the same row, for they are forced—actually forced, or else see their Phillies, was traded to the New York Giants for three gowns ruined—to stand and let these few unspeakable players and a large cash consideration persons pass to the isle. The ultimate result of all this is that by the time the final scene is in order, be it pretty or quaint, dramatic or funny, it is lost to offered a contract by the Wanderers. He is at pre-Why do such people patronize high-class theatres? son But the management can do nothing. At one time it was somewhat of a novelty in this city to see anyone attempt to leave the theatre before the show grand circuit tracks last year were: Murphy, Geer was over-now it is a mania. Good money is paid Cox, Snow, McDonald, Garrison and McMahan. for a seat and usually one gets what one pays fo Why then if one person does not appreciate what he The M. A. A. A. weekly skating handicaps will be should be spon the entire performance for oth- started on January 12th.

This can be stamped out; in fact it has simply got W. DeCordova, W. Findlay, jr., Lyall and Goodma to be aboushed or else Montreal will get the greatest brackeye, as regards things theatrical, it has ever had. Actors and actresses will not grow accustomed New York, January 6.—The worst catastrophe in to such treatment, whil thoroughly resent it, and the history of the Subway occurred to-day, when fire eventually high-class productions will shun the local Kilbane signed to meet Eddle Wallace at Philadel

Do not follow the lead of these persons. Do not bidding for the Kilbane-Williams match believe that at least 200 more dead are inclosed in stand up before the end of the performance to let be subterranean passage.

Stand up before the end of the performance to sit them pass. If you are behind them ask them to sit them pass. If you are behind them ask them to sit down. There is only one way to do away with this petition between Cuba and Mexico to stage the by namice was quiesly ordered to both a subway.

Street over the affected part of the subway.

Police reserves from all parts of the city were sequent refrection on the whole audience and that is pressed into service and fire apparatus from Brook-to refuse to permit it.

of the crowd unable to travel on the subway. It will be some time before damage in the subway can be ous Players into the role of Pepita, the heroine of the short circuit in the manhole at 53rd Street and Mrs. Frances Hodgson Burnett's novel and play,

Panic followed among the 400 passengers trapped will receive a trip to the Panama exposi Globe Theatre, who do not miss a single performance

Louis Mann will begin rehearsals to-day under the management of the Messrs. Shubert for his forthcomthere were at least 200 more passengers in the stalled ing production of "The Bubble," a new play by Edtrains who had not yet been reached. At this time ward Locke. It is the story of a bucket shop keeper who attempts to run a delicatessen store.

from the burning trains, filling the tunnel with suf-focating fumes. Twenty-five firemen were overcome to be delivered to-morrow evening better the bedievered to-morrow evening bedievered to-morrow

Lying up against the burning train was another ten-car train packed to suffocation. When the fire broke out pandemonium reigned among the passential broke out BELOW THAT OF PRECEDING YEAR. having Hurry calls were sent to all hospitals in Central Ing to the policy of limiting production to 50 per cent.

Anaconda did not make public its production figures Long lines of ambulances were soon standing along

Anaconda did not make public its production figures
the street near 59th Street station, and many of the for July and August, 1914. Assuming, however, that plured were given first aid treatment.

The firemen, assisted by the police, ripped away

the cutput for the full year would be 211.720,000 pounds, comparing with 271,000,000 pounds in the full

Aimteonda, for 15	To and Iorr, I	DITO WE.
		-Anaconda-
		1914. 1913.
December		11,800,000 25,100,00
November		12,700,000 25,250,00
October		11,800,000 18,400,00
September		12,400,000 22,600,00
August		x 22,500,000
July		x 22,500,00
June		
May	ecc mare ec	23,500 000 25,600,00
April		23,000,000 23,800,000
March		23,800,600 22,000,00
February		21,300,000 21,250,000
January		24,400,000 20,900,000
Total	zi	211,700,000 271,000,000

xMade no reports. zTotal including estimate of 35,

way of St. John, N.B., January 6.—One of the five Chinese for the bendholders, who is in charge, is no St. John, N.B., January 5.—One of the received in the steamer Scottish Monarch, about to sail from his repert to the court.

West St. John late yesterday, tried to escape, and "The World Printing Company is not in the re-

# ALABAMA TRACTION

Lieut.-Colonel J. A. Gunn, commanding officer of candidate who has the advantages of having a French tie-up was caused by a short-circuit in the main December 31st, 1915, the option to purchase at 15 dolpower cables at 59th Street and Broadway, the sup- lars per share (at current rate of exchange) can do expiration of the Courts (Emergency Powers) Act, either of these offers must forward their option cer

# AIDING THE INJURED.

New York, January 6. ed that 172 injured had been removed to the nearest son ordered all automobiles owned by the city to the Distributed over this number of cars, adcost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a little over \$6 a

Cost per car is still only a l

# THEATRICAL NEWS HAPPENINGS IN THE **WORLD OF SPORT**

Seven Drivers Won Ten or More Races on the Grand Circuit During Last Year

# M.A.A.A. SKATING HANDICAPS

nny Kilbane May Box Kid Williams For \$3,000,-For the Present Season

The three games in the National Hockey Associa "Honus" Lobert, veteran third baseman of the

Raymond Skilton, the Boston hockeyist, has been

Among those out la night on the track were Bobby Logan, W. Marks, I

Featherweight Champion Johnny Kilbane has re bantamweight champion, in New York in February phia on January 23. Philadelphia promoters also a

world's heavyweight championship fight between Jack Johnson and Jess Willard will assume lively propor

The Juarez bout will be a great contest provided phnson loses an arm or has a stroke of paralysis before March.

The St. John's curlers have decided to abandon al curling competitions for the season, so that the game for the Quebec Challenge Cup, which was scheduled for this month, have had to be abandoned,

The Cox stable has won about \$60,000 in its light harness campaign this year.

The curling results last evening were as follows Heather 126; Outrement 106, Montreal West 60

Tex O'Rourke could be a cartoonist, but prefers stick to the fight game and earn an honest living.

couver, William II. Gray rolled continuously teen and a half hours, during which time he rolle 120 games, with an average of 180.80 and knocked down 21,680 pins.

### having suspended six of the members of the New York Athletic Club, the latter has decided to withdraw from the former organization

The Amateur Athletic Union of the United States

SIR CLIFFORD'S THREE SONS. Sir Clifford Sifton has good reason to wear his n honors proudly, for two sons are now on Salish

# NEWMARKET DEFEATED BYLAW

Hydro-electric by-laws were carried in The monthly production record, in pounds, of the tarlo municipalities at the recent municipal election but Newmarket defeated the enabling by-law is

# VOTED ON FOUR BY-LAWS.

Bracebridge, January 6.-Four by-laws were on by the ratepayers. A by-law to guarantee for \$20 000 in connection with the establishme linen industry was carried by a six to one n on and the woman's suffrage by-law was also while a by-law to raise debentures for the d ment of High Falls for electric power purpos 0 by-law to levy a tax of five mills for a war fund were defeated.

# THE VANCOUVER WORLD

Vancouver, B.C., January 6.—In some quart had been rumored that the World, of this city, was

Mr. L. D. Taylor, the editor, says: "The reorga tion is progressing rapidly and the old management will be in control of the World February 1. Receive

COMPLETE WATERWORKS SYSTEM Brantford, January 6 .- The ratepayers endorsed : by-law calling for the expenditure of \$100,000 to complete the local waterworks system. Immediate employment will be given to a large number of men.

AMUSEMENTS.

Only Theatre Playing High Class Attractions. PRINCESS - MATINEES WED. & SAT. Direct From the Playhouse, N.Y.
PRICES—Eves. and Sat. Mat., 25c to \$1.50.
Wed. Mat. 25c to \$1.00.

ONLY FIRST CLASS THEATRE PLAYING HIGH CLASS STOCK AT PRICES TO SUIT THE MASSES. HIS MAJESTY'S TO-NIGHT

Wed., THURS. and 15c. - 25c. DEL. S. LAWRENCE 25c. STOCK COMPANY HIS LAST DOLLAR 50c.

GREATEST RACING DRAMA

WEATHER: Cold with Snow

Vol.XXIX. No. 204

THE MOLSONS BANK

Head Office: MONTREAL in all Parts of the World.
Savings Department at all Branch

LETTERS OF CREDIT ISSUED
TRAVELLING CHEQUES ISSUED
DRAFTS AND MONEY ORDERS ISSUED General Panking Business Transacted

# RITZ-CARLTON HOTEL

Special Winter Apartment

Luncheon, \$1.25 Dinner, \$1.50

alls, Banquets, Dinners, Wedding Receptions es, Concerts and Recitals, Solicited. Suppers from 9 till 12 p.m. Music by Lignante's Celebrated Orchestra.

\*\*\*\*\*\*\*\*\*\*\* THE DOMINION SAVING

and INVESTMENT SOCIETY DOMINION SAVINGS BUILDING LONDON, CANADA .....\$1,000,000. ..... 200,000.

NATHANI'L MILI ENOUIRY INTO WRECK OF NAVARRA

OPENED WITH CAPTAIN ON STAN (Special to Journal of Commerce.)

steamer Navarra opened before L. A. Demers, Go with him are Captain J. W. Anderson and B. nce of Captain Milligan was take His course from Brier Island to th nth by west, then south south-east Bonde Rock. They passed the Lurcher at 10.50 du thick haze and rain. She struck at 12.10. The officer is being examined this afternoon estified that the compasses were fairly correct. vas on deck when they left St. John. Passed th rcher at 10.50 when the second officer took charg

lock the weather was thick, but a light would have

hip was going at full speed, which was about eigh

The course was given as south south-east.

This officer is still on the stand.

AMERICANS MUST USE BRITISH SHIPS FOR WOOL 7.—Consul-General Bra oled Secretary Bryan, as follows: The Australian Government advises that the portation of merino wood, hides, skins to America

be permitted in British ships and shippers guar ee against the re-export of raw or manufacture he State Department also was advised by the Bri Ambassador of the British change of attitud e wool question. The use of British vessel insisted on to prevent possibility of wool get

into the hands of the enemies.

AMERICAN STEAMER RELEASED. ishington, January 7.—A report that British au ties have released the American steamship Den has on board a consignment of cotton for en, was received here to-day. It is understood individual representatives are to be made in the of the steamers New Sweden and Foreland. ese vessels are loaded with copper shipped by American Smelting and Refining Company

RUSSIANS SINK ITALIAN SHIP. ople. January 7.-It is officially anced: "Our advanced troops in the direction of Ba-

a Russian fleet and Turkish cruisers has taker ns sank an Italian m BLOWN UP BY MINE. Firmsby, England, January 7.—The trawler Cygnus s been blown up by a mine in the North Sea, with

occupied Urmia. An indecisive battle be-

oss of nine lives.

CARDINAL NOT ARRESTED. erlin, via Amsterdam, January 7.—Formal denial s issued of reports that Cardinal Mercier had been ested by the German troops.

BEGIN THE NEW Y A MAPPI

There is nothing so indispensable in a home and reliable under all conditions. Our clock selections include clocks of every many useful and practical novelty clocks and

Make your first investment of the New Year "The Big

MAPPIN
CANADA
St. Catherine St.