

THE Exchange View

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 135

MONTREAL, WEDNESDAY, NOVEMBER 9, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET BROAD AND STRONG.

War Eagle, Dominion Cotton and Royal Electric Advance.

**BANK SHARES
ALMOST ACTIVE.**

Outside influences do not effect this market at present, otherwise it would have been even stronger than it was. The United States elections show that political influence is largely with the better class, the Eastern States voting Republican and the Southern Democratic, it seems strange that whereas the best people in the South are Democrats, the reverse is the case in the North and East.

This morning's market was the broadest for some time and many stocks show good advances. All classes of securities were traded in, and though sales of Banks shares were, as usual, of the peddling nature, there was a good demand for them.

CANADIAN PACIFIC

All sales of Pacific were made at 82½, the urgent desire to buy this stock seems for the time being to have abated, and its price now corresponds with that of other centres. It looks as if it is prepared for an advance on receipt of anything of an encouraging nature. As New York and London seem to be strong the chances favor a purchase of C.P.R.

TORONTO RAILWAY.

Heavy sales of Rails were made at 104½ and 104, and the stock closes steady with buyers at the latter price. Though there are a good many taking a scalping profit the bulls have, in our opinion, the best chances of success, as it is one of the few stocks left where an advance of any extent may easily be brought about.

MONTREAL GAS.

Large sales of Gas were made at 193½. As soon as the present floating shares have been absorbed by the present buyers, this stock should become established at over 200. It closes at 193½ to 194.

ROYAL ELECTRIC.

Royal proved this morning that very few of its shares are for sale, as it mounted from 156½ on the 8th to 160½ bid this morning, on sales of less than 100 shares.

WAR EAGLE.

The reaction in this stock which occurred yesterday was of short duration. An attempt to fill a few buying orders sent the stock up to near the \$3 mark. So soon as a few trifles such as 4500 lb castings and other machinery get placed in position and begin their work, the returns from War Eagle will show such increases in output that \$3.00 will look cheap for the shares.

DOMINION COTTON.

There seems little dread of opposition Cotton mills to-day. The Dominion advanced on small sales to 100½ but more would have been paid had shares been offered. It closes strong at 100½ to 102½.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., November 9, 1898

CAP.	REST.	Value shares.	Last h-y. div.	Next div. pbl.	STOCKS.	Nov. 3.		Nov. 4.		Nov. 5.		Nov. 7.		Nov. 8.		Nov. 9.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	46	250	249	250	246	250	246	250	246	250	246
6,000,000	2,600,000	100	4	"	Merchants Bank of Can.	184½	181½	184½	181½	184½	153	184½	181½	184½	181½	184½	181½
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com.	151	150½	150½	148	151	148	155	148½	152	148	150	148
4,866,666	1,387,000	50	2½	April.	British North America.												
3,000,000	650,000	100	3	Dec.	Quebec Bank.....		123		123			121		125		125	
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	249	240	250	240	250	240	249	240	250	240	250	240
2,000,000	1,500,000	50	7½	April.	Molsons Bank.....	205	210	20	200	20	200	205	200	205	202	205	202
2,000,000	1,200,000	100	7½	Dec.	Imperial Bank.....	215	209		210		210		206		210		206
2,000,000	1,125,000	100	4	"	Ottawa.....												
2,000,000	600,000	50	4	"	Standard.....												
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..	227		227		227		227		227			
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.		180		180		180		180		180	200	180
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	105	110	103	110	105	110	107		105	110	105
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....												
1,500,000	835,000	50	3½	April.	Eastern Townships Bk.		150		150		150		150		150		150
1,250,000	775,000	100	4	"	Hamilton.....												
1,200,000	100,000	30	3	Nov.	Banque Nationale.....												
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	2158	155	158	155	158	155	2160	156½		155		156
1,000,000	85,000	100	3	"	Ontario Bank.....	116	112	114	110			116	111	116	111	114	110
1,000,000	118,000	100	3½	"	Western Bk. of Can.												
1,000,000	50,000	100	3	"	Traders.....												
500,000	250,000	25	2½	April.	Jacques Cartier Bank...		110		110		110		110		110		110
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS																	
65,000,000		\$100	2	April.	Canadian Pacific Ry....	82½	82½	82½	82½	8½	82½	82½	81½	81½	82½	82½	82½
12,000,000		100			Duluth SS. & Atlantic..	3	2	3	2	3	2	3	2	3	2	3	2
10,000,000		100			Duluth SS. & Atlantic pr	7	5	7	5	7	5	7	5	7	5	7	5
10,000,000	2,608,329	100	1¾q	Jan.	Commercial Cable.....	182½	181½	182½	181½	183	181½	183	181½	183	181½	184	182
2,000,000		40	2q	"	Montreal Telegraph....	180	175½	180	175	180	176	180	175	180	175	180	175
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	98	94½	*97	95	100	95½	*100	95½	100	96	*96½	95½
4,600,000	334,247	50	2¾q	"	Montreal Street Ry Co.	75½	275	278	277	278½	278	*77½	276½	276½	276½	278	276½
					New Montreal Street....	271	268	272½	272	272½	72	*72½	271½	273½	271	273	271
1,000,000		50	1¾q	Jan.	Dominion Telegraph....												
2,997,704		40	5	April.	Montreal Gas Co.....	192	191	194½	194	194½	194	194½	194	194	194	194	193½
2,000,000		1	11½		War Eagle.....	*288	285	290	289	290	289½	*305	*301	287	286½	299½	299
1,250,000		1			Cariboo Mng. M. & S.Co.						106½	109	100	110			
3,168,000	910,000	100	2q	Jan.	Bell Telephone Co.....	175	173	175	173	174	173	174	173	176	173	174½	173
1,500,000		100	2q	"	Royal Electric.....	156	155½	156	155	158	155	157½	150	159	158½	163	160
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	103	102½	103½	103½	103½	103½	103½	104½	104½	104½	104½	104½
800,000		100	1¾q	"	Halifax Tram Co.....	129	128	129	126	130	128½	130	128	130	128	130	128
100,000		100			Cornwall Street Ry....												
700,000		100			People's Heat & Light..	25		25		3	20	23	18	25	19	23	18
500,000		100	1¼q	Dec.	St. John Railway Co...	155		155	145							155	
350,000		40	2q	Jan.	London Street Ry.....												
5,642,925		100			Can. N. W. Land Pfd..	55	50	55	52	55	50	54	52	55	52	55	52
1,467,684					" " Com.												
15,000,000		100			Dominion Coal Co.....	31½	30½		31	33	31½	35	32	35	32½	33	32
2,000,000		100	4	Jan.	Dominion Coal Co. pr..	114	112½	114½	114½	115	114½	115	114½	114½	114	115	114
500,000		100	6	pa Dec.	Windsor Hotel.....	110	90	110	90	110	90	110	90	110	90	110	90
500,000		100		"	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
250,000		100	7	pa	Do. pref. stock.....	40	40	60	40	70	40	70	40	60	40	60	40
1,500,000		100	2q	Dec.	Montreal Cotton Co....	152½	150	154	150	154	151	154	150	154	150	154	152½
2,750,000		100			Colored-Cotton Co.....	70	55	75	60	70	60	75	60½	68	60	68	61½
600,000		100	4	Feb.	Merchants Cotton Co...	155				155		155		140	155		
3,100,000		100	1¼q	Dec.	Dominion Cotton Co...	99	98½	99	98½	99½	98½	99½	98½	99½	99	102	101½
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.												
814,800		100	2q	Jan.	Ottawa Electric S. R...												
645,000		100			Ottawa Electric.....												
500,000		100	2¾q	Jan.	Diamond Glass.....												
2,250,000	52,023	50	3½	"	Western Loan & Tr...	100		100		100		100		100		100	
500,000		100	3½		Auer Light.....												
500,000		100			Taylor Hydraulic.....												

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. § Traders B. of C., \$700,000 paid up. + & † Bonus. ‡ Ex-Rights. ¶ Que. Bk. \$2,500,000 paid up. ¶ Ottawa, \$1,500,000 paid up. § Standard, \$1,000,000 paid up. ¶ B. of Nova Scotia, \$1,500,000. ¶ Mer. B. of Halifax \$1,500,000 paid up. ¶ B. of Ville Marie, \$479,620 paid up. ¶ Monthly.

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SOLE AGENTS.—J. M. DOUGLAS & CO. MONTREAL.

NEW YORK EXCHANGE.

Market Active but Erratic, Opens Steady, Declines, Advances, Reacts.

SUGAR, TOBACCO, AND MANHATTAN, WEAK.

Metropolitan and Standard Shares Strong.

GOSSIP.

New York, Nov. 9.

It was a matter of rather a general comment in Wall St. circles on Monday that the financial and commercial position of this country was never before so well able to withstand adverse election news or to more fully respond to a great victory for the sound money cause.

Furthermore, it should be remembered that this country now holds more of its own securities than at any time in its history. Therefore, in case of war the amount of Bonds and Stocks which could be returned to us by Europe would be insignificant while peace and continued prosperity at home would give us the power to exact higher prices from would-be European buyers.

The same thing was said with reference to the possibility of war in Europe. It was this underlying conviction of the nations strength that held the market through the crisis of the Fashoda incident, and through the pre-election period, when at one time the friends of sound money almost faltered. We are now lending money to Europe because of the balance of trade in our favor.

In the event of foreign war we should have to lend more money, but we would get higher rates for it. The profits on the transaction would have to be invested at home and the manufacturers and farmers of the country would be busy in providing products for the nation whose fleet would first clear its enemies from the ocean.

New York Nov. 8.

Consols are up 3-16. The market for Americans strong and fairly active. The advances are largely due to buying orders from this side by houses who believe stocks can be secured cheaper in London than here after our opening. It seems probable that the republicans will have a majority in the house although some papers, such as the N. Y. Journal maintain in that the Democrats and populists have made such gains that a combination between the parties will result in a majority against the Republicans. The next senate will undoubtedly be republican and this fact, as far as the stock market is concerned, will to a large extent offset the depressing effect of a democratic majority in the house.

Roosevelt's election although satisfactory to the betting fraternity on the Stock Exchange, is not an important factor in the stock market.

Now that the elections are over, the attention of the street will probably be turned to conditions that usually have an effect on prices, and it can safely be said that these conditions almost without exception are of a favorable nature. They consist of an abundance of money, of large R. R. earnings of a steadily expanding foreign trade, of a good demand for agricultural products and of a fair amount of activity in business generally. In this latter item there is expected to be an improvement now that the uncertainty resulting from elections has passed.

The "street" believes that in a bull market, such stocks as Atchison, Louisville and Southern Railway may become unusually active inasmuch as on all of these, dividends are expected in the near future.

The stocks on which there is little or no enthusiasm, are the Coalers and Sugar, although latter is liable to be bulled at any time, owing to the large short interest.

The street is inclined to believe that the market will open strong to-day but will subsequently yield on realizing sales. This opinion is based on precedent, precedents in Wall St. however, are notoriously unreliable.

Foreign Houses have buying orders in approximately 60,000 shares.

Latest returns indicate the Senate is practically certain for sound money. House uncertain, indications rather Democratic.

London Markets yesterday advanced sharply but Bank of Germany advanced rate from 5 to 5½. This unfavorable feature but partly expected. Apparently no change in foreign politics.

NEW YORK STOCK MARKET.—November 9, 1898.

	CLOSING PRICES FROM OCT. 28 TO NOV. 7.							TO-DAY'S PRICES.				Bid.	Asked.		
	28	29	31	1	2	3	4	5	7	Opening.	Highest.			Lowest.	Closing.
American Cotton Oil Co.	38½	38½	37½	37½	37½	37½	37½	37½	37	37½	37½	37½	37½	36½	37
" " Preferred	113½	113½	113½	112½	113½	115½	114½	115½	115½	115½	115½	112½	112½	87½	88
" Sugar	113½	113½	113½	112½	113½	115½	114½	115½	115½	115½	115½	112½	112½	110½	111½
" sugar pfd.	113½	113½	113½	112½	113½	115½	114½	115½	115½	115½	115½	112½	112½	110½	111½
" Spirits Mfg. Co.	134	136½	142	140½	138½	138½	136½	138½	140	141	142	139½	139½	139½	140
" Spirits Mfg. Co pfd.	134	136½	142	140½	138½	138½	136½	138½	140	141	142	139½	139½	139½	140
" Tobacco	134	136½	142	140½	138½	138½	136½	138½	140	141	142	139½	139½	139½	140
" Tobacco pfd.	134	136½	142	140½	138½	138½	136½	138½	140	141	142	139½	139½	139½	140
Atch T. & S. Fe	12½	12½	12½	12½	12½	12½	12½	12½	13	13	13	13	13	13	13
Atch T. & S. Fe pfd	35½	35½	35½	35½	35½	35½	35½	35½	36½	37	37	36½	37	37	37
Baltimore & Ohio	44½	44½	44½	44½	44½	44½	44½	44½	45½	45½	45	45	45	45	45
Bay State Gas	66½	66½	66½	66½	66½	66½	66½	66½	67	67	67	66	66	66	66
Brooklyn Rap. Tran.	39½	39½	39½	38½	38½	38½	38½	38½	39	39	39	40	39	40	40
C.C.C. & St. L.	81	82	81	81	81	81	81	81	82	82	82	80	80	82	82
Canadian Pacific	53	53	53	53	53	53	53	53	53	53	53	52	52	53	54
Canada Southern	21½	21½	21½	21½	21½	21½	21½	21½	22	22	22	22	22	22	22
Chesapeake & Ohio	14	14	14	13	13	14	14	14	14	14	14	14	14	14	14
Chicago & Great Western	117	115	115	115	115	115	115	116	116	116	117	115	116	116	116
Chicago B. & Q.	109	109	109	109	109	109	109	110	110	111	111	110	111	111	111
Chicago Mil. & St. P.	102	103	102	102	102	103	102	103	103	103	104	102	104	104	104
Chi. Mil. & St. P. pfd.	132	131	131	131	131	132	132	132	134	134	134	134	134	134	135
Chicago & Northwest	132	131	131	131	131	132	132	132	134	134	134	134	134	134	135
Chic. & Northwest pfd.	132	131	131	131	131	132	132	132	134	134	134	134	134	134	135
Cleveland, Lorain & Wheeling	46½	46½	46½	47	46	45	44	44	44	45	45	45	45	45	46
" " Pfd.	46½	46½	46½	47	46	45	44	44	44	45	45	45	45	45	46
" C. C. & St. Louis	182	187	185	183	185	188	188	186	186	186	186	184	184	184	185
Consolidated Gas	103	102	101	98	98	99	99	99	99	99	99	98	98	98	98
Delaware & Hudson	140	140	140	140	140	140	140	140	140	140	140	140	140	141	142
Del. Lack. & Western	140	140	140	140	140	140	140	140	140	140	140	140	140	141	142
Denver & Rio Grand Pfd.	140	140	140	140	140	140	140	140	140	140	140	140	140	141	142
Eric.	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½	12½
General Electric	81	82	82	81	81	81	81	81	81	81	81	81	81	81	81
Glucose Pfd	109	109	109	109	109	109	109	109	109	109	109	109	109	108	109
Illinois Central	109	109	109	109	109	109	109	109	109	109	109	109	109	108	109
Laclede Gas	109	109	109	109	109	109	109	109	109	109	109	109	109	108	109
Lake Shore	192	192	192	192	192	192	192	192	192	192	192	192	192	192	192
Louisville & Nashville	56	56	57	57	56	56	57	57	58	58	59	58	59	59	59
Manhattan con.	95	95	95	97	96	96	96	96	96	96	96	93	93	93	94
Met. Street Ry. Co.	162	161	160	161	160	163	164	164	166	167	169	166	168	168	168
Michigan Central	109	109	109	109	109	109	109	109	109	109	109	109	109	108	109
Missouri Kan. & Tex.	109	109	109	109	109	109	109	109	109	109	109	109	109	108	109
Missouri Kan. & T. pfd.	109	109	109	109	109	109	109	109	109	109	109	109	109	108	109
Missouri Pacific	33	32	32	32	32	32	32	32	33	33	33	33	33	33	33
Nat. Lead	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34
Nat. Lead pfd	34	34	34	34	34	34	34	34	34	34	34	34	34	34	34
New Jersey Central	89	87	85	85	87	87	87	87	87	87	87	87	87	86	87
New York Central	115	114	114	114	114	114	115	115	115	116	116	115	116	116	116
Northern Pacific	40	40	39	39	40	40	40	40	40	40	41	39	40	40	40
Northern Pacific pfd	76	76	75	75	75	75	75	75	76	76	76	76	76	76	76
Omaha	81	81	81	81	81	81	81	81	82	82	83	82	82	82	82
Oregon Rail. and Nav.	33	33	34	33	33	33	33	33	33	33	34	32	33	33	33
Pacific Mail	33	33	34	33	33	33	33	33	33	33	34	32	33	33	33
Pennsylvania R. R.	117	117	117	117	117	117	117	117	117	117	117	117	117	116	116
Peo. Gas L. & Coke Co.	101	103	103	103	103	103	103	103	103	103	104	103	104	104	104
Pullman Palace Car Co.	198	199	199	199	199	199	199	199	199	199	199	199	199	199	199
Reading	16	16	16	15	15	15	16	16	16	16	16	16	16	16	16
" 1st Pfd.	39	39	38	38	38	38	38	38	38	39	39	38	39	39	39
" 2nd Pfd.	39	39	38	38	38	38	38	38	38	39	39	38	39	39	39
Southern Pacific	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
Southern Railroad Pfd.	34	34	35	34	34	34	35	36	36	36	35	35	35	35	36
Texas Pacific	14	14	14	13	13	13	13	13	13	13	14	13	14	13	13
Tenn. Coal & Iron	28	29	29	28	28	28	28	28	29	29	31	29	30	30	30
Third Avenue R. R.	32	32	32	31	31	32	32	32	32	32	33	32	32	32	32
Union Pacific	32	32	32	31	31	32	32	32	32	32	33	32	32	32	32
Union Pacific pfd.	64	64	63	63	63	63	64	64	64	65	66	64	65	65	65
U. S. Rubber	41	41	41	41	41	40	40	40	40	41	42	41	41	41	41
U. S. Rubber pfd.	103	102	102	102	102	103	103	103	103	103	103	103	103	103	103
U. S. Leather	65	64	65	65	65	65	65	65	66	66	66	66	66	66	66
U. S. Leather pfd	65	64	65	65	65	65	65	65	66	66	66	66	66	66	66
Wabash	20	20	20	20	20	19	19	19	20	20	20	20	20	20	20
Wabash pfd	20	20	20	20	20	19	19	19	20	20	20	20	20	20	20
W. U. Telegraph	93	92	92	92	92	92	92	92	92	93	93	92	92	92	92

THE EXCHANGE NEWS.

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New York, Nov., 2nd, 1898.

It was apparent before the opening that the market was full of selling orders based mainly on the disappointment over the result of congress elections.

It is thought this buying does not represent any increased interest in Americans on the part of the British public, but consists mainly of purchases made for brokers in London.

After the first half hour, there was a noticeable diminution in the pressure to sell, while decidedly good buying made its appearance in St. Paul B. O. & L. N.

In St. Paul, the buying was said to be largely for some of the most prominent interests in the directorate, while in B. Q. a house credited with important Tammany connections, took considerable blocks of stock.

SUGAR.

Sugar developed a heavy tendency although at one time it rallied sharply on shorts covering.

The Doscher refinery was reported to be in working order, although the refined sugars put on the market by this Co. were said to be slightly off color.

Some of the independent refiners made a reduction of 1/4 in the price of refined, and it is thought not improbable that when Mr. Havemeyer comes down town to-day the Sugar Co may meet the reduction.

Later cables from London reported American market had sold off, and that other foreign markets had received something of a chill, owing to the advance in the rate of discount by the Bank of Germany, from 5 to 5 1/2, and also some uneasiness was felt owing to the steady progress of Great Britain's war-like reparations.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

November 9, 1898.

Table of Mining Stocks with columns for Bid, Asked, and stock names like Big Three, Brandon & Golden Crown, etc.

*Ex-Div.

BONDS AND DEBENTURES.

Table of Bonds and Debentures with columns: AMOUNT ISSUED, INTEREST PAYABLE, BONDS, LAST SALES, REDEEMABLE, WHERE PAYABLE.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

LONDON AND PARIS.

Bank of England rate 4. Open discounts rate 3 1/2. Paris Rentes 101f. 90c. French Exchange 25f. 35c. Amount of balance into Bank of England £29,000.

November 8, 1898.

Table of London and Paris exchange rates with columns for 12.30 P.M., 2 P.M., 4 P.M.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Table of London Cable quotations with columns for Grand Trunk, G. T. R. Com, C. P. R.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of Oct., 1898.....\$133,429.80 Same days " 1897..... 115,541.43

Increase.....\$17,888.37 Average increase per day... \$577.04 Increase for Oct. date with date...\$17,325.54

SAME DAY

Table of Street Railway Earnings for Nov 1, 2, 3, 4, 5, 6, 7, 8.

TORONTO STREET RAILWAY.

For month of July, 1898.....\$103,892.93 " Aug. "..... 109,900.54 " Sept. "..... 138,021.74 " Oct. "..... 99,650.16

Increase for Oct., 1898.....\$13,245.94

SAME DAY

Table of Street Railway Earnings for Nov 1, 2, 3, 4, 5, 6, 7.

TORONTO STOCK EXCHANGE PRICES.

Table of Toronto Stock Exchange Prices with columns: STOCKS, CAPITAL, Rest as per Last Statement, Div. per cent., Buyers.

‡ Including a bonus of one per cent. for six months. * After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange. † May, 1894, 3 1/2 dividend; April, 1891, 2 1/2 dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 1/2 per cent.

BETWEEN BANKS, FOREIGN EXCHANGE.

Table of Money and Exchange rates for Sixties, Demand, Cables.

OVER THE COUNTER.

Table of Money and Exchange rates for Sixties, Demand, Cables, N. Y. Funds.

DOCUMENTARY.

Table of Money and Exchange rates for 3 days, 60 days, 3 days cattle.

PARIS FRANCS.

Table of Money and Exchange rates for Long, Short, Over Counter.

NEW YORK.

Table of Money and Exchange rates for Call money, Sterling Demand, Sixties.

Edward L. Bond,

INSURANCE

Marine, Fire, Accident, Plate Glass.

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Notice is hereby given that a dividend of three per cent. (3 per cent.) for the current half-year, equal to six per cent. per annum, on the paid-up capital stock of this institution has been declared, and that the same will be payable at the head office, or at its branches, on and after

THURSDAY, THE 1ST DAY OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive. By order of the Board,

W. WEIR, President and General Manager. Montreal, Oct. 26th, 1898.

CHICAGO MARKET.

Firmer Cables Account for the Strength of Wheat.

CORN STEADY.

Provisions Dull and Lower.

Chicago, Nov. 9.

The strength of Cables does not affect the market much but lower ones would be taken hold of by the Bears and prices would be broken, on any such declines buy wheat, its position is such that purchases could be averaged in the event of a decline and end up with a profit. Wheat was strong. Corn steady and Provisions neglected.

Bradstreets Visible Supply.

Wheat Inc	2,066,000	} 3,066,000
“ Europe	1,000,000	
Corn Dec.	1,099,000	} 1,099,000
Oats	695,000	

CHICAGO.

Weather	42, partially cloudy, north west.
Curb Wheat Dec.	85½
CARS RECEIVED—	
Winter wheat	48
Spring	338
Corn	868
Oats	363
Rye	54
Barley	194

STOCK YARDS—HOGS.

Est'd rec'ts	40,000
Offic'l yest. y.	33,731
Shipped	2,020
Left over	6,300
Est. to-morrow	37,000
Rec'ts for to-day	40,000
Market dull, mostly 10c lower.	
Light mxd	\$3 20 to \$3 57
Mxd pack'g	3 25 to 3 65
Heavy shpg	3 20 to 3 65
Rough	3 20 to 3 35
Receipts of Pork	6 bbls.
Shipments	1,586 lbs.
Receipts Lard	96,974
Shipments	5,539,225
Receipts Cut Meats	1,241,048
Shipments	6,320,466

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EUROPEAN MARKETS.

London opening.

Wheat, off coast, buyers and sellers apart; on passage, quiet. Wheat cargoes Walla Walla 500 lbs. California terms, 29s 4½d. No. 1 Northern spring Nov. 29s 9d. Eng. country markets 6d cheaper. Maize, off coast, nothing doing; on pa sage easy for Am'n, quiet for Danubian.

London closing.

Wheat off coast, nothing doing; on passage, quieter little demand. No. 1 Northern spring ex-steamer loading 30s. Maize off coast, nothing doing; on passage, quiet and steady. Parcels mixed Am'n sail grade 480 lbs, 20s 6d. Mark Lane Miller Eng. wheat steady. Maize Am'n dull. Am'n flour nominally unchanged; Eng. flour unchanged.

Paris, Nov. 9.

Wheat, Nov. 21.70; Jan. & April 21.45. Flour, Nov. 47.35; Jan. & April 46.10 French country markets quiet.

Paris, Nov. 9.

Wheat, quiet; Nov. 21.60; Jan. & April 21.30. Flour steady; Nov. 47.30; Jan. & April 46.00.

Antwerp Nov. 9.

Wheat quiet. No. 1 Stan. Cal. nothing quoted. No. 2 Red Winter 17½s

LIVERPOOL GRAIN MARKET.

November 9, 1898.

Spot wheat steady.			
Spot maize firm.			
Future quiet.			
	LAST	—TO-DAY'S—	
	Close.	Opg.	Close.
	s. d.	s. d.	s. d.
Wheat—			
No. 1 Califa	6 1	6 11	6 11
“ 2 R. W. per centl new	6 0	6 0	6 0
“ 1 Nor. Spg	6 3	6 3½	6 3½
Nov.	5 10½	5 10½	5 10½
Dec.	6 0½	6 1	6 1
March	5 10½	5 11	5 11½
Corn	3 10½	3 11	3 10½
Peas	6 0	5 11	6 0
Pork	50 0	50 0	50 0
Lard	27 3	27 3	27 3
Maize—			
Mxd. Am.	3 10½	3 11	3 11
Nov	3 9½	3 10½	3 10½
Dec	3 8½	3 9½	3 9½
March	3 6½	3 7½	3 7½
Flour—			
Min 1st Bkrs p sack	20 0	19 6	19 6
Bacon—			
Long cuts hvy	31 0	31 0	31 0
“ light	30 6	29 6	30 6
Short cuts hvy	31 0	30 0	31 0
“ light	31 0	30 0	31 0
Cheese—			
White	42 0	42 0	42 0
Col'd	44 0	44 0	44 0
Weather in England	overcast.		

ROSSLAND QUOTATIONS.

Beyond the fact that there is much more steadiness noticed in prices there is very little fresh to chronicle in the state of the market. Golden Gate Company have seen buyers at firm prices and from all accounts the mine will be a good one. In other stocks there is little change. Giants have been enquired for.

Evening Star	7	Lardevw Gold'th	10
Giant	7½	St Elmo	5
Good Hope	3	Silverine	5
Gopher	8	Silver Bear	10
Grand Prize	4½	Tamarac, pooled.	25
High Ore	4½	Twin	25
Homestake	4½	Virginia	52
Iron Colt	8½	War Eagle	\$2 95
Iron Mask	50	Victory-Triumph	08½
Junbo	62	Deer Park	19
Josie	30	White Bear	7
Monarch	07	Golden Gate	5

ORE SHIPMENTS.

The following shipments of ore were made during the week ending October 29:

To Trail	Tons.
War Eagle	720
Iron Mask	30
TO NORTHERN SMELTER.	
Le Roi	2,837

Total tonnage of ore shipped from the camp from January 1 to Oct. 29, 1898:

Le Roi	Tons.
War Eagle	50,633
Center Star	32,717
Poorman	2,657
Iron Mask	453
Cliff	3,168
Velvet	140
Monte Christo	350
Sunset No. 2	416
Deer Park	30
Giant	6
Total	114

Total 90,684

MONTREAL STOCK MARKET.

Continued from page 1.

DOMINION COAL COMMON.

One hundred shares of this stock sold at 33 with none offering under 34 at clo-e of session. The reconstruction scheme must be assured to warrant this advance.

SUNDRIES.

The remaining business was in Montreal Street which sold at 277. Colored bonds brought 98. Richelieu was sold at 96, and some scattered business in Bank shares was effected at steady prices.

MORNING SALES

Canadian Pacific.—350 at 82½.
Montreal Gas—850 at 193½.
Royal Electric.—1 at 158, 20 at 160.
Toronto Railway—375 at 104½, 1,375 at 104½.

Dominion Coal Com—100 at 33.
War Eagle.—4,500 at 297, 500 at 298, 1,500 at 299, 1,500 at 298½, 500 at 299.

Dom. Cotton —1 at 100, 125 at 100, 25 at 100½, 50 at 100.
Canada Colored Cotton Bds.—\$2900 at 98.

Hochelaga Bank —25 at 156½.
Union Bank—9 at 110.
Bank of Commerce.—67 at 149.
Montreal St. Ry.—150 at 277.
Richelieu and Ont ex d.—75 at 96.
Bank of Montreal.—1 at 249.

AFTERNOON BOARD.

The afternoon board was not so broad by any means as the first session but prices were well maintained and in the case of Dominion Cotton a material advance was made. It opened at 100½ and boomed up 101½ closing strong. In point of activity Toronto Railway was the next most noticeable issue 1,050 shares changed hands without material change in price. Eagle was strong at 299 to 299½.

AFTERNOON SALES.

Canadian Pacific—25 at 82½.
Gas—150 at 194.
Toronto St. Ry.—90 at 104½, 50 at 104½, 50 at 104½.
War Eagle.—250 at 299½, 1250 at 299.
Union Bank.—2 at 110.
Dom. Cotton.—50 at 100½, 25 at 100½; 50 at 101, 50 at 101½, 25 at 101½, 75 at 101½, 25 at 101½.

MOVEMENTS OF GRAIN AND FLOUR.

	At Chicago—	Rec.	Shipm'ts.
Wheat, bush	468,000	456,000	
Corn, bush	1,065,000	1,308,000	
Oats, bush	799,000	450,000	
Flour, brls	36,658	35,002	
Rye, bush	69,000	147,000	
Barley, bush	338,000	27,000	
At New York—			
Wheat, bush	512,050	379,352	
Corn, bush	297,325	188,308	
Oats, bush	177,400	235,336	
Flour, brls	23,573	6,985	
At Milwaukee—			
Wheat, bush	201,000	105,000	
Corn, bush	39,000	1,000	
Oats, bush	64,000	108,000	
At Toledo—			
Wheat, bush	67,000	24,000	
Corn, bush	99,000	69,000	
Oats, bush	7,000	4,000	
At St. Louis—			
Wheat, bush	156,000	44,000	
Corn, bush	186,000	119,000	
Oats, bush	86,000	12,000	
At Duluth—			
Wheat, bush	1,326,000	811,000	
At Detroit—			
Wheat, bush	28,000	2,000	
At Minneapolis—			
Wheat, bush	77,600	126,000	

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BUSY MEN . . .

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