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# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 29, No. 7.  
NEW SERIES.

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Boston—Tremont National Bank.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000. Reserved fund, \$100,000

HEAD OFFICE, QUEBEC.

Board of Directors.—ANDREW THOMSON, Esq., President; E. J. PRICE, Esq., Vice-President; Hon. Thomas McGreevy, D. C. THOMSON, Esq., E. GIROUX, Esq., E. J. HALE, Esq., Sir A. T. GALT, G.C.M.G., E. E. WARD, Cashier.

Branches.—Alexandria, Ont., Iroquois, Ont., Lethbridge, N.W.T., Montreal, Que., Ottawa, Ont., Quebec, Que., Smith's Falls, Ont., Toronto, Ont., West Winchester, Ont., Winnipeg, Man.  
Foreign Agents.—London—The Alliance Bank (Ltd). Liverpool—Bank of Liverpool (Ltd). New York—National Park Bank, Boston—Lincoln National Bank, Minneapolis—First National Bank.  
Collections made at all points on most favorable terms. Current rate of interest allowed on deposits.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President.  
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Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

MERCHANTS BANK OF HALIFAX.

Capital Paid-Up, \$1,000,000  
Reserve Fund, \$200,000

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Thomas A. Ritchie, Thomas Ritchie.  
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Bridgewater, N.S. Newmarket, N.B.  
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Dorchester, N.B. Port Hawkesbury, C.B.  
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Woodstock, N.B.

IN ISLAND OF MIQUILON—St. Pierre.

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New York, Chase National Bank.  
Boston, the National Hide & Leather Bank.  
Newfoundland, Union Bank of Newfoundland.  
London, England, Bank of Scotland and Imperial Bank (Limited).  
Paris, France, Claude Lafontaine, Martinet & Co.  
Collections made at lowest rates and promptly remitted for.  
Telegraphic transfers and drafts issued at current rates.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000

Reserve Fund, 410,000

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New York and Montreal—Bank of Montreal.  
London, England—National Bank of Scotland.  
All Banking business promptly attended to. Correspondence solicited.  
I. L. BRODIE, Cashier.

IMPERIAL BANK OF CANADA.

Capital Paid-Up, \$1,500,000

Reserve Fund, 650,000

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Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections. Debentures purchased.

Eastern Townships Bank.

Authorized Capital, \$1,500,000

Capital Paid-Up, 1,485,881

Reserve Fund, 500,000

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London, England—National Bank of Scotland  
Boston—National Exchange Bank.  
New York—National Park Bank.  
Collections made at all accessible points and promptly remitted for.

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HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000

Capital Subscribed, 500,000

Capital Paid-up, 341,000

Reserve, 60,000

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Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

Capital Paid-up, \$1,200,000

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A general Banking, Exchange and Collection business transacted. Particular attention paid to collections and returns made with utmost promptness.  
Correspondence respectfully solicited.

**Loan Societies.**

**THE Dominion Savings and Investment SOCIETY.**

**LONDON, - - - ONTARIO.**

Subscribed Capital, - - - \$1,000,000  
Paid-up, - - - 931,925.95

ROBERT REID, Collector of Customs, President.  
WILLIAM DUFFIELD, President City Gas Company, Vice-President.  
THOMAS H. PURDOM, - Inspecting Director.

**F. B. LEYS, Manager.**

**THE HAMILTON Provident and Loan Society.**  
Dividend No. 36.

Notice is hereby given that a dividend of Three and a Half Per Cent. upon the paid-up capital stock of the Society has been declared for the half year ending 30th June, 1889, and that the same will be payable at the Society's banking house, Hamilton, Ont., on and after

**Tuesday, 2nd July, 1889.**

The Transfer Books will be closed from the 15th to the 30th June, 1889, both days inclusive.

H. D. CAMERON, Treasurer.

Hamilton, 14th May, 1889.

**THE**

**Trusts Corporation OF ONTARIO.**

Capital..... \$1,000,000  
Subscribed Capital..... 600,000  
Offices: 23 TORONTO ST., TORONTO.

President..... Hon. J. G. Aikins  
Vice-Presidents } .. Hon. Sir Adam Wilson, Kt.  
                          } .. R. L. J. Cartwright, K.C.M.G.

Accepts office of Executor, Administrator, Guardian or Committee, the execution of all trusts, investments, agency, management of estates, collection of rents and financial obligations generally, buys and sells debentures and invests sinking funds, etc.

Also acts as Assignee or Trustee for benefit of creditors, and as Liquidator, and generally in winding up of estates.

**A. E. PLUMMER, Manager.**

**Legal.**

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Walkerton, county town of Bruce county, Ont.

**Oceanic Steamships.**

**Allan Line.**



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails

**1889—Summer Arrangements—1889**

This Company's Lines are composed of the following double-engine Clyde-built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Acadian.....	531	Capt. C. Mylius.
Assyrian.....	3,970	John Bentley.
Austrian.....	2,458	Vipond.
Brazilian.....	4,100	Building.
Buenos Ayrean.....	4,005	Capt. J. Scott.
Canadian.....	2,996	John Kerr.
Carthaginian.....	4,214	A. Macnicol.
Caspian.....	2,728	Alex. McDougall.
Circassian.....	3,728	Lt. R. Barrett, R.N.R.
Corean.....	3,498	Capt. C. J. Mensies.
Grecian.....	3,613	C. E. LeGallais.
Hibernian.....	3,997	J. Brown.
Lucerna.....	1,925	Nunan.
Manitoba.....	2,975	Dunlop.
Monte Videau.....	3,500	W. S. Main.
Nestorian.....	2,689	John France.
Newfoundland.....	919	
Norwegian.....	5,523	R. Carruthers.
Nova Scotian.....	3,305	R. H. Hughes.
Parisian.....	5,359	Joseph Ritchie.
Peruvian.....	3,038	Capt. J. G. Stephen.
Phoenician.....	2,425	D. J. James.
Polynesian.....	3,993	H. Wylie.
Pomeranian.....	4,364	W. Dalziel.
Prussian.....	3,030	J. Ambury.
Rosarian.....	3,500	D. McKillop.
Sardinian.....	4,376	Wm. Richardson.
Sarmatian.....	3,647	
Scandinavian.....	3,068	John Park.
Siberian.....	3,904	R. P. Moore.
Waldensian.....	2,256	Whyte

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

**Liverpool, Londonderry and Montreal Mail Service.**

Sailing from Liverpool on THURSDAYS, and from Quebec on THURSDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

Steamships.	From Montreal.	From Quebec.
Caspian.....	July 31	Aug. 1
*Carthaginian.....	Aug. 7	" 8
Sardinian.....	" 14	" 15
Circassian.....	" 21	" 22
Parisian.....	" 28	" 29

\*The Carthaginian not being a Mail steamer, and being engaged in the cattle trade, will not carry any passengers from this side.

These steamers carry neither cattle nor sheep.

**Rates of Passage from Montreal or Quebec.**

Cabin ..... \$60.00, \$70.00 and \$80.00  
(According to Accommodation.)

Intermediate ..... \$30.00

Steerage ..... \$20.00

Particulars as to the fortnightly sailings of the Glasgow and Boston and Glasgow and Philadelphia Lines may be obtained on application to any of the under-noted agents.

Through Bills of Lading granted to Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, and from all Stations in Canada and the United States to Liverpool and Glasgow, via Boston, Portland or Halifax.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorf, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Allan Bros. & Co., 203 Leadenhall street, E.C., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 112 La Salle Street, Chicago; H. Bourlier, Toronto; Thos. Cook & Son, 201 Broadway, New York; or to G. W. Robinson, 136 1/2 St. James street, opposite St. Lawrence Hall; D. Battersby, 174 St. James street; A. B. Chaffee, 266 St. James street; W. D. O'Brien, 143 St. James street, or to

**H. & A. ALLAN,**

State Street, Boston, and 25 Common Street, Montreal.

**Liverpool Mail Line,**

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FINANCIAL AGENT,

Promoter of and Dealer in  
**MINES AND MINING PROPERTIES**  
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JAMES S. NOAD, Montreal.

**Kingston, Ont.**

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R. V. LYON, B.A.

**Oceanic Steamships.**

**ROYAL MAIL STEAMSHIPS. DOMINION LINE.**

Tons.	Tons.
Montreal.....	3,234
Dominion.....	3,176
Texas.....	2,700
Toronto.....	3,234
Ontario.....	3,176
Sarnia.....	3,850
Oregon.....	3,850
Vancouver.....	5,700

**Liverpool Service.**

SAILING DATES.

From Montreal.	From Quebec.
*Sarnia.....	Thur., 15th Aug..... Fri., Aug. 16
*Oregon.....	Wed., 21st Aug..... Thur., Aug. 22
Toronto.....	Thur., 29th Aug.....
*Vancouver.....	Wed., 11th Sept..... Thur., Sept. 12

Bristol Service for Avonmouth Dock.

Dominion, from Montreal, about 15th Aug  
Texas, from Montreal, about 29th Aug.  
Steamers leave Montreal at daylight of above dates. Passengers can embark after 8 the previous evening.

**Rates of Passage from Montreal or Quebec to Liverpool.**

Cabin \$50 to \$80, according to steamer and position of stateroom, with equal saloon privileges.  
Second Cabin \$30, to Liverpool or Glasgow.  
Steerage \$20, to Liverpool, Londonderry, London, Queenstown, Glasgow or Belfast.

Prepaid steerage tickets issued at the lowest rates.  
\* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

For Freight or Passage, apply in Liverpool to Flinn, Moss & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, or to

**DAVID TORRANCE & CO.,**  
Exchange Court, Montreal.

**Railways,**



**Intercolonial Railway. SUMMER ARRANGEMENT.**

Commencing 10th JUNE, 1889.

**Through Express Passenger Trains**

run daily (Sunday excepted) as follows:

Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot.....	8.00	22.15
Leave Levis.....	14.30	7.39
Arrive Riviera du Loup.....	18.15	12.00
Trois Pistoles.....	19.20	12.55
Rivrouski.....	20.55	14.40
Little Metis.....	21.52	15.45
Campbellton.....	24.50	18.45
Dalhousie.....	2.45	19.40
Bathurst.....	3.05	.....
Newcastle.....	4.27	.....
Moncton.....	7.00	.....
St. John.....	10.50	.....
Halifax.....	13.55	.....

The buffet sleeping cars and all other cars of the fast express train leaving Montreal at 8.00 o'clock daily (Sunday excepted) run through to Halifax without change in twenty nine hours and [55] fifty-five minutes.

The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

The buffet sleeping cars and all other cars of the train leaving Montreal at 22.15 o'clock daily [Sunday excepted] run through to Dalhousie

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to

**G. W. ROBINSON, Eastern Fri. & Pass. Agt.,**  
136 1/2 St. JAMES ST.,  
Opposite St. Lawrence Hall, MONTREAL.

**D. POTTINGER, Chief Superintendent**  
Railway Office, Moncton, N.B., 8th June, 1889.

**Legal.**

**Cornwall, Ont.**

JAS. LEITCH. R. A. PRINGLE.  
**LEITCH & PRINGLE,**  
BARRISTERS.

Solicitors for Ontario Bank.

**Preston, Ont.**

**C. B. HANNING,**  
SOLICITOR, NOTARY PUBLIC,  
CONVEYANCER.  
Collections promptly attended to.

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 BRIGHTON..... F. E. Titus  
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 KINGSTON..... Britton & Whiting  
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 ANTIGONISH..... Macgillivray & Chisholm  
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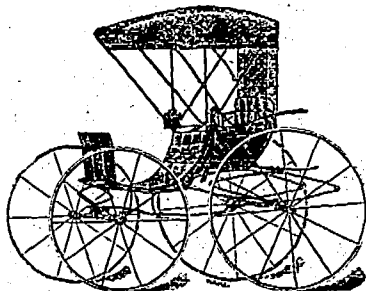
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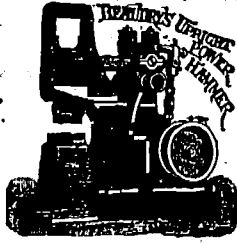


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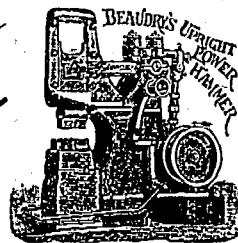




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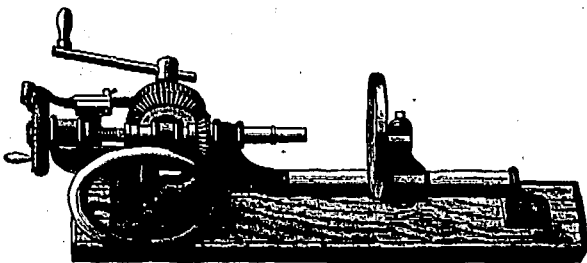
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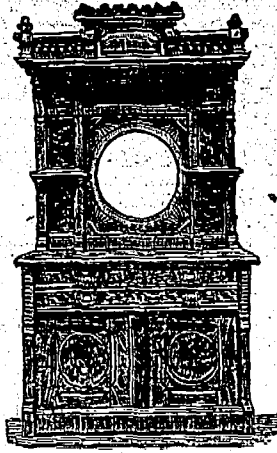
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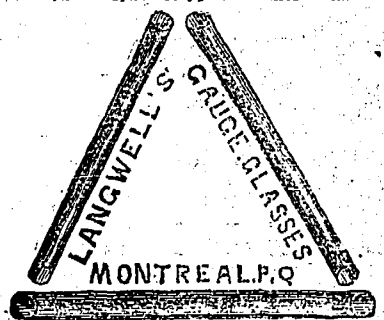
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MONTREAL, Midsummer, 1889.

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Now that the representatives are withdrawn from "The Road" to enjoy a brief and well-earned holiday, the most careful and prompt attention will be given to LETTER ORDERS.

In view of attending still more efficiently to the commands of our friends, we are now engaged in making additions to our machinery and appliances. Nothing will be wanting to thoroughly meet every requirement of the trade.

**FERGUSSON, ALEXANDER & CO.**

**Breadmakers' Goods.**

Breadmakers' Yeast.  
Baking Powder.  
Kneading Pans.  
Thermometers.

Our YEAST has won a place in nearly every store in the Dominion. Our BAKING POWDER has won for us thousands of testimonials. Our THERMOMETERS and KNEADING PANS are indispensable to every housekeeper. Orders should be sent to Wholesale Grocers. Price Lists sent on application.

**THE BREADMAKERS' YEAST CO.**  
TORONTO, ONT.

**John S. Shearer & Co.**

MANUFACTURERS' AGENTS,  
Montreal and Toronto.

**Windsor Cotton Co.**

THE FAVORITE COTTONS:

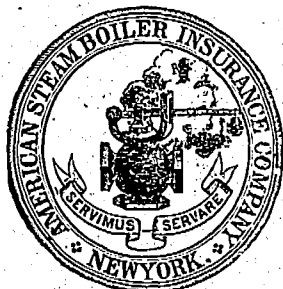
35 x 40-inch Sheetings. | Grey Twills.  
72 x 80- | Drills.

To the Wholesale trade only.

LARGEST

**Steam Boiler Insurance Co.**

IN THE WORLD.



Capital - - - - - \$500,000  
Assets - - - - - \$1,367,813.20

Canadian Department, \$20,000 Deposited at Ottawa.

ADVISORY BOARD OF DIRECTORS:

SIR DONALD A. SMITH, K. C. M. G., M. P., President of Bank of Montreal, Montreal, Chairman.

R. B. ANGUS, Esq., Montreal. HON. HENRY STARNES, Montreal  
HON. A. G. JONES, M. P., Halifax. J. K. KERR, Q. C., Toronto.

JOHN H. PARKS, Esq., St. John, N. B.

C. W. WELDON, Q. C., M. P., - - - - - Counsel.

**R. FLAHERTY, Manager.**  
27 Imperial Building, MONTREAL.

Issues Blanket Policies covering all hazards of boiler explosions, including damage to property, loss of life, injury to person, loss of earnings, &c., &c. No other company issues as favorable policies.

*Commercial Summary.*

The Canadian Pacific Railway Co. are to erect shops at London Ont. A large bonus will be given by the city.

Work is to commence at once on the Ottawa & Gatineau Valley Railway.

Eight hundred thousand bushels of grain was shipped from Kingston to this port last week.

Picou has voted in favor of a by-law granting \$15,000 for an electric light plant for the town.

The steam barge Kincardine has been seized at Owen Sound for leaving the port without a clearance.

OWEN SOUND, Ont., is arranging for a summer carnival, to be held on the 29th and 30th of the present month.

It is rumored that the Grand Trunk Railway shops will be removed from London, Ont., to Niagara Falls at the end of the present month.

CONSUL FEGE has entered upon his duties as the representative of the United States at Halifax, and Ex-Consul Phelan has taken his departure.

The contract has been let for the construction of the first twenty miles of the Vaudreuil and Prescott Railway. Work is to commence at once.

The largest steel casting ever constructed in Canada was made at New Glasgow steel works, when an anvil block weighing 35 tons was turned out.

ONTARIO is struggling for supremacy in the supply of fresh beef for St. John, N. B., three carloads having recently been sent to that city.

Leading Wholesale Trade of Montreal.

**STEWART MUNN & COM'Y,**

General \* Commission \* Merchants.

**Fish Oils, &c.**

Steam Ref'd Seal Oil. Nfd. Cod Liver Oil.  
Nfd. Cod Oil. Gaspe & Halifax Cod Oil.

Receivers and Shippers of

Flour, Provisions & General Produce

22 ST. JOHN ST.,  
MONTREAL.

**JOHN KIMBLE & SON,**

Wool Pullers and Tanners.

MANUFACTURERS OF

Glazed and Dull Dongola Sheep,  
Colored and Russet Linings.

DEALERS IN

Wool, Sheepskins, Hides and Calfskins.

Office and Factory—CITY ROAD.

Near Haymarket Square, St. John, N.B.

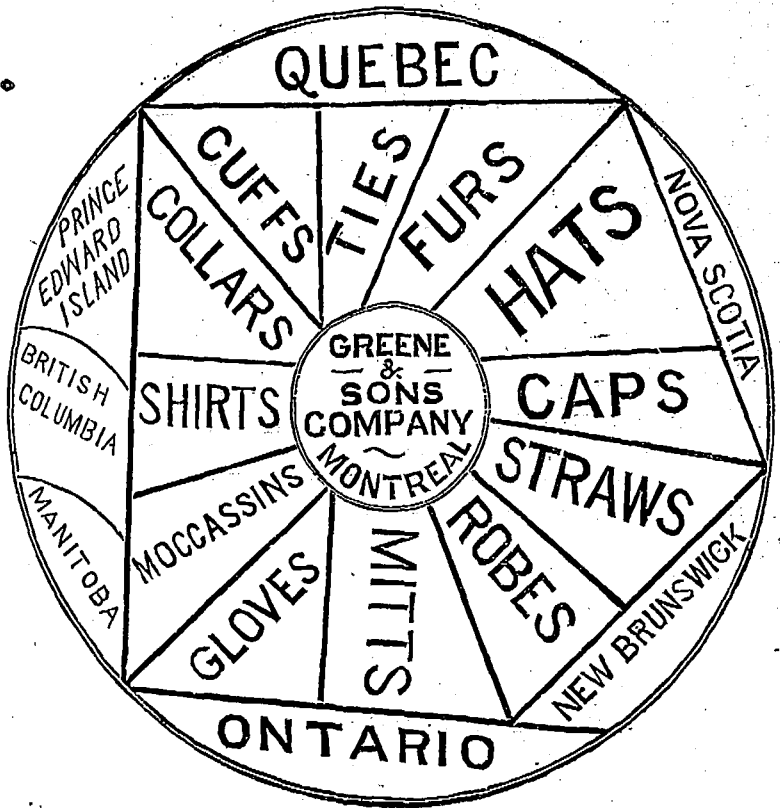
**TROTTER BROS.,**

Custom House Agents,

**STORAGE** Bond or Free

30 & 32 St. Nicholas St.,  
MONTREAL.

SAMPLES NOW READY FOR FALL TRADE 1889.



which resulted in arrangements being perfected for a steady supply in Canadian Pacific refrigerator cars.

There being quite a sum of money belonging to North Sydney C.B., invested in the Behring Sea seal fisheries, and a number of young men belonging to that town being on board the scalers, causes quite an interest to be taken in the seizures there.

OSHAWA has voted in favor of the by-law to grant \$15,000 to the proposed Oshawa Railway & Navigation Co. The Rathbun Co., Deseronto, are the promoters, and have a government grant of \$3,200 per mile. The work of building is to commence at once.

The striking moulders at Galt are still out, and a settlement seems further away than ever. The employees are determined to make this a test case in their favor, though it is impossible to see how profit is to be derived from extended idleness.

Messrs. DUBLEY BROS., D. L. Simmons and M. H. Peterson, of Colborne, Ont., together with local exporters, are buying up the apple crop of Kent County for export to England. The former have already contracted for some 30,000 barrels.

GUELPH, Ont., is considering the feasibility of a street railway. The enterprise of its leading citizens and business men, as displayed in the speedy completion of the Guelph Junction Railway, will no doubt secure to the city the above improvement in the near future.

ANOTHER American fishing vessel, the Vidette, has been seized at Canso for illegal catching of bait and omission to enter at the Custom's. It will be Consul Fry's work to get her out of trouble, as Consul Phelan has been suspended and has gone home to St. Louis.

The Finance Committee of the Galt, Ont., Town Council have just closed with R. Wilson Smith, of this city, for the sale of the \$8,000 of five per cent. debentures recently issued. The offers received range

from 101.50 to 105 04. The sale is said to be the best ever made by the town.

MR. A. G. MUNRO, Morrisburg, Ont., has sold his stock of dry goods to Mr. D. C. Bush, formerly his head clerk. Mr. Bush has removed his stock to the McDonald and Hessin block. Mr. Thomas McDonald has opened a crockery and grocery store next to his dry goods establishment.

The steamer Dartmouth steamed into Halifax dry dock last week during the Carnival with a number of excursionists, the band playing "God Save the Queen." Afterwards the dock was pumped out. Next month the dock is to be formally opened and a British man-of-war will be docked.

A. MURCHEY & Co., malleable iron manufacturers, Guelph, assigned to Hugh McMillan. Liabilities about \$7,000, with assets about half that amount. A meeting of the creditors was held on the 7th, when the assignee was instructed to wind up the business, as the insolvents refused to make the creditors any offer of settlement.

ST. JOHN, N.B., is not to hold its contemplated exhibition this year, as a representative meeting of manufacturers and other business men decided to postpone the attempt until next year, there not being sufficient time to make the needed preparations. The proposed exhibition next year should be a Maritime exhibition instead of a Provincial one.

ONE of the Halifax banks has been swindled out of \$800 on a bogus draft which an American, under name of Hatheway, passed off on the bank. This Hatheway had some months ago crossed from Britain on the same steamer with one of the directors of the Halifax bank, and on being asked by the bank for identification, appealed to his acquaintance, the director. The same party also operated to a small extent in St. John on the Bank of New Brunswick.

**ROSS, FORSTER & CO.**

Wholesale :: Dry :: Goods

Nos. 9 & 11 Recollet Street, between St. Helen and St. Peter Streets.

SPECIALTIES :

SMALLWARE. HOSIERY. DRESS GOODS  
ART NEEDLE WORK.

**GEO. BARRINGTON & SONS**

FINLAY D. BARRINGTON.

MANUFACTURERS OF

**TRUNKS AND BAGS**

Blacksmiths' Bellows and Portable Forges,

Send for Catalogue and Show Card.

OFFICE AND FACTORY:

SALESROOMS:

156 to 160 St. Antoine St. | 1805 Notre Dame Street  
MONTREAL.

WHOLESALE

OUR STOCK OF **BAGS** AND  
**HESSIANS**

Is the LARGEST and most COMPLETE in CANADA

**BAGS. HESSIANS**

Every quality and size, Jute or Cotton. Every Width and Quality.  
Plain. Printed in Colors. Plain or Striped

**WE ARE OFFERING SPECIALLY LOW PRICES.**

*IT WILL PAY YOU to get our Quotations and Samples.*

**The Canada Jute Company (Ltd.)**  
17, 19 and 21 St. Martin Street,  
**MONTREAL.**

**LOCKERBY BROS.**

IMPORTERS

—AND—

**WHOLESALE GROCERS,**

CORNER

St. Peter & St. Sacrament Sts.

**MONTREAL.**

**McArthur, Corneille & Co.**

Importers of and Dealers in

**WHITE LEAD AND COLORS,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands. English 16, 21, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET,

—AND—

147, 149 & 151 COMMISSIONERS ST.

**MONTREAL.**

An auction sale of the E. B. Eddy Company's lumber interests took place at Ottawa on Wednesday last. The amount sold is in the neighborhood of \$170,000, being only part of the limits, the remainder being withdrawn.

A new cotton factory, it is reported, will be built at Montmorenci. The falls will be utilized as power, which will greatly reduce expenses and add largely to the profits of the output. A large Japanese trade will be looked for. It is expected to have the factory in running order this autumn.

JAMES D. CHALMERS, Moosejaw, Man., has assigned, with small liabilities. This is about the only failure reported from the Prairie Province this week.—The plant of the Toronto Brewing and Malting Company has been seized by Hon. Alex. Morris on behalf of a holder of bonds to the extent of \$150,000, payment on which was due August 4th and had not been met.

The G. N. W. Telegraph Company at Hamilton have asked for a withdrawal of the proceedings instituted some weeks ago for infringements of the Postal Act, in view of their entering into an undertaking to avoid such infringement in the future. It is understood that the Minister of Justice has advised that under the circumstances the proceedings may be withdrawn on the terms mentioned and the payment of accrued costs.

The tug Rooth and raft of three million feet of lumber, which had been detained at Amherstburg for duty, have been released by the Customs authorities upon the parties depositing \$4,000 for export duty on the raft and \$400 fine for the tug. The matter will be tried at Ottawa, as the other rafts brought down by the Rooth this season were measured by the Customs officers at Point Abino and duty paid before being taken to the United States.

The solicitor of a syndicate of American capitalists has been visiting Ottawa in connection with the interests of his company in the Brockville, Westport and Sault Ste. Marie railway. He has made a thorough inspection of the advantages, etc., of the road, and is so satisfied with the ultimate success of it, that it is reported the syndicate have decided to advance the necessary funds to complete the road and properly equip it.

A. T. MORROW & Co., lumber and building contractors, Prescott, are reported to have assigned. The company seemed to be doing well, but outstanding debts, which could not be collected, seems to be the cause of their present troubles.—The creditors of Geo. E. Hensby have refused the offer of 20 cents on the dollar, and have instructed the assignee to call for tenders for purchase of stock.

Our Ingersoll correspondent writes:—H. Howland, proprietor of the Oxford Tribune, has sold out his stock of books and stationery to Albert Robinson, of Belleville. Mr. Howland continues the publication of his newspaper.—James L. Grant & Co. are making important additions to their pork packing warehouses with a view of still further enlarging their ever increasing business in that line which, we presume, is the largest in Ontario.

T. JAMES CLAXTON & Co. have made an assignment of their estate at New Glasgow, Terrebonne county, where they carried on a lumbering business under the name of the New Glasgow Lumbering Co. The liabilities are about \$15,500. The chief creditors are the Banque Ville Marie, at whose instance the assignment is made, \$10,500, and the Ontario Bank \$3,800. Not being able to make a settlement the stock of dry goods in store here, valued at \$34,000, is to be sold at auction.

Our Calgary correspondent writes:—We had our first frost of the season on the 5th inst. Around Calgary, however, not the slightest damage was done to the growing crops, and the reports from the country around are to the same effect. The Alberta Turf Club Association have arranged for a grand fall meeting to be held on the Agricultural Society's new track. Two more large business blocks are being erected on Stephen Avenue by Mr T. O. Critchley and Mr. Jno. Lineham.

Our Halifax correspondent writes: The Carnival last week was a conspicuous success, and the hotel men and shopkeepers struck a bonanza. Over 25,000 visitors arrived in the city, and aided by fine weather, an energetic committee and the presence of the British and French fleets, there was no limit to the enjoyment. A more extensive Carnival is already talked of for next year. Among the attractions of the week was the opening of the dry dock, also an aquatic procession, a military and naval attack and defence and a splendid street parade.

(ASSESSMENT SYSTEM.)

**Mutual Reserve Fund Life Association.**

The largest open assessment Company in the world.

Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

Membership No. 70,000.

Governments Deposit ..... \$350,000 | Death Claims PAID..... \$4,500,000  
Reserve Fund ..... \$1,500,000 | Insurance Written ..... \$200,000,000

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

Agents Wanted in Every Locality. Address for Circulars:

**J. T. PATTERSON**  
217 St. James St., MONTREAL.

**J. D. WELLS,**  
Genl. Manager, TORONTO.

**EDWARD ADAMS & Co.**  
 WHOLESALE  
**GROCCERS**  
 And Importers of  
*Teas, Sugars, Tobaccos, Wines & Spirits*  
 Dundas St., LONDON, Ontario.

**LONDON BRUSH FACTORY**  
 Awarded Gold and Silver Medals 1887-8.  
**THOS. BRYAN**  
 Manufacturer of  
**BRUSHES,**  
 LONDON, Ontario  
 Illustrated Price List sent on application.

**JOHN S. PEARCE & CO.,**  
**SEED**  
 MERCHANTS,  
 IMPORTERS and GROWERS.  
 Dealers in all kinds of Dairy Supplies  
 Office & Warehouse, 119 Dundas St. & Market Sq.  
 Send for Catalogue. **LONDON, Ont.**

**SUGARS**  
 Teas, Coffees,  
 Spices, Syrups,  
 And a complete stock of  
**GENERAL GROCERIES,**  
 Salt and Fresh Water Herring and an assortment  
 of other Fish for sale by  
**BROWN, BALFOUR & CO.**  
 HAMILTON.

**T. F. MEDAL GLUE,**  
 GERMAN GLUE,  
 COIGNETS GLUE GELATINE,  
 FINE GELATINE,  
 DEXTRINE  
 GLYCERINE,  
 QUININE.  
 IN STORE AND TO ARRIVE.  
**WULFF & CO.,**  
 32 ST. SULPICE ST., MONTREAL.

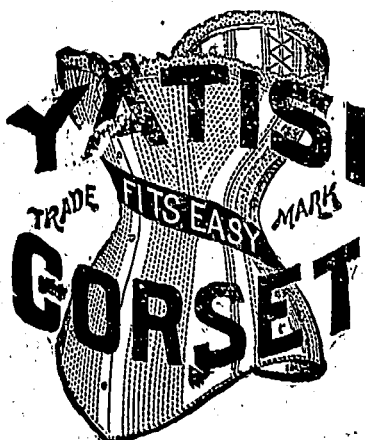
**CHAS H. HARVEY**  
 HALIFAX, Nova Scotia,  
 IMPORTER OF  
**COFFEE**  
 GINGER, COCOA, LIME JUICE, FRUITS.  
 &c. &c., &c.,  
 — AND —  
**GENERAL COMMISSION MERCHANT**

**POROUS TERRA COTTA**  
 Is acknowledged by all Architects to be the best Material known  
 for fire proofing buildings of all grades. It is  
 Vermin and Sound Proof.  
**NAPANEE HYDRAULIC CEMENT,** guaranteed to equal any native  
 Cement. Address,  
**THE RATHBUN COMPANY,**  
 DESERONTO, ONT.

The recent irregularities at the Kingston Post Office Savings Bank seem to be of greater importance than was originally shown. Last week two more depositors discovered that money belonging to them has disappeared. Following close on the failure of the Central Bank and other private concerns, in which the earnings of so many of the working classes were tied up for a time, and a portion entirely lost; no little attention is given as to the final outcome of these claims as an assurance to depositors throughout the Dominion that their earnings, when placed in the Government Savings Banks, will be entirely secure.

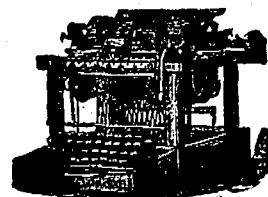
The W. E. Brown, Ottawa, estate was disposed of by auction on the 8th inst. The terms were one-third cash, balance two and four months, six per cent. interest. Lot No. 1 was purchased by Hugh Allan & Co. at 70 cents on the dollar, face value of the lot \$5,385. Lot No. 2, value \$5,465, to T. L. Claffy, of Ottawa, at 73 cents on the dollar. Lot No. 3, value \$5,315, to Messrs. Allan & Co., Ottawa, at 73 cents on the dollar. Lot No. 4, value \$4,815, to Mr. N. B. Gould, Port Hope, at 72½ cents on the dollar. Lot No. 5, Geo. H. Rogers & Co., Winnipeg, \$4,382, at 73½ cents. Lot 6, John Buchanan, Ottawa, \$861, at 68½ cents. Lot No. 7, Jas. Pratt, Ottawa, \$2,374, at 45 cents. Lot 8, R. Masson & Co., Ottawa, \$589, at 15 cents.

**PETER BERTRAM,**  
 MANUFACTURER OF  
**AXES AND EDGE TOOLS,**  
 Dundas Edge Tool Works,  
 Dundas, Ontario.



**Crompton**  
**Corsets**  
 AGENTS FOR  
 EASTERN ONTARIO,  
 QUEBEC  
 AND THE MARITIME  
 PROVINCES.  
**Robertson, Linton**  
 & Co.,  
 Wholesale Dry Goods  
 Corner St. Helen and  
 Lemoine Sts.,  
 Montreal

**THE REMINGTON TYPE WRITER**  
 IS THE ONLY DURABLE MACHINE,  
 SAVES  
 TIME, — MONEY,  
 EYESIGHT, — POSTAGE,  
 — &c., &c. —  
 THE BEST IS CHEAPEST.  
 To Circulars Apply,  
**JOHN O'FLAHERTY, 248 St. James St., MONTREAL.**



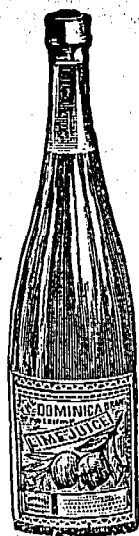
JOHN YUILLE, of the firm of Yuille & Harvie, box manufacturers, who left Toronto some time ago, has not returned, and the estate is in the hands of the creditors. The liabilities are placed at \$2,500, with very small assets.—Hess Bros, wholesale furniture manufacturers, of Toronto and Listowel, have again assigned, with liabilities of \$90,000. Their factory was burned down last spring, and the firm lost \$60,000 by fire. They compromised at 50c. on the dollar in several payments, but were unable to meet the second payment. Their assets are said to be small. The firm is well and favorably known in commercial circles. The head of the firm, George Hess, is M.P.P. for North Perth.—Hess & Co., Toronto, have also assigned.

Messrs. FLATT and Bradley, timber and lumber merchants, Ottawa and Hamilton, have disposed of their Hamilton business to Mr. W. D. Morris of the Samuel Rogers Oil Co., Ottawa. The purchase includes about 2½ acres of valuable land in the city, stock of lumber, implements, etc., and good will of the business. Mr. Morris states that he has associated with himself Mr. John Bradley, of the firm of

**JOHN L. Cassidy & Co.,**  
 Metal, Bronze  
 Piano and  
 Table,  
 Lamp Cutlery  
 and Plated Goods  
 Manufacturers and Importers of  
**China, Crockery & Glassware**  
 Office and Sample Rooms: 339 and 341 St. Paul Street,  
**MONTREAL.**

**BRANCHES:** 52 Princess St.,  
 Winnipeg, Man., and Govern-  
 ment St., Victoria, B.C.  
 Import Orders a Specialty.

**LAWRENCE A. WILSON & CO.**  
 Office, 28 Hospital Street, **MONTREAL,**  
 AGENTS FOR  
**CLODE & BAKER,**  
**SEVIL HERMANOS & CO.,**  
**FLUGEL & CO.,**  
**MANUEL G. RAMIREZ,**  
**QUANTIN & CO.,**  
**COMMANDON & CO.,**  
**PAUL MORMIER,**  
**BUSHMILLS OLD DISTILLERY Co.**  
**GREENLEES BROTHERS,**  
**BUTCHER & ROBINSON,**  
**H. CORBY,**  
 PORTS,  
 SHERRIES,  
 BRANDIES,  
 IRISH WHISKY,  
 SCOTCH  
 LIQUID SUNSHINE RUMS,  
 I & L RYE WHISKY,  
 Oporto,  
 Tarragona,  
 Jerez,  
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 Holders of the Largest Stock of Port Wines in Canada.



# Dominica Lime Juice

PURE, FRUITY AND WHOLESOME.  
Free from Alcohol

CLEAR AS CRYSTAL,  
SOLE AGENTS,

**LYMAN, SONS & CO.,**  
MONTREAL.

A Liberal Discount to the Trade.

Also Filtered West India Lime Juice, in Jars, Kegs or Barrels.

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— AND —  
GENERAL AGENTS,

27 & 29 St. Sacramento St., Montreal

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- Chas. Coran & Co., " "
- Auger, Fils & Co., " "
- Musseron Frere, " "
- Wisdom & Warter, Jerez de la Frontera, Sherrics.
- Warter & May, Oporto Ports.
- J. T. Wilkens, Rotterdam, Holland Gin.
- Ind Coope & Co., Burton-on-Trent, Ales.
- Slegert & Sons, Trinidad, Genuine Angostura Bitters.
- Banagher, Irish Whiskey, on the Green Banks of the Shannon.
- Escheuauer & Co., Bordeaux Clarets, Sauterns, &c.
- J. Briol & Co., Bordeaux, Clarets and White Wines, &c.

C. C. CLEVELAND. GEO. F. CLEVELAND.

## J. L. GOODHUE & CO.,

Manufacturers of

# LEATHER BELTING

— AND —  
LACE LEATHER,  
DANVILLE, - - - QUE.

W. B. CHAPMAN & CO., Montreal Agents.

## HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

## LEATHER \* BELTING,

FIRE ENGINE HOSE, HARNESS,  
MOCCASIN, LACE, RUSSET, AND

## OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

Flatt & Bradley, and James McBain Reid, of Kansas City, and are making application for a charter under the Joint Stock Companies Act to further extend the business. The style of the partnership at present is Bradley, Morris & Reid, and will remain the same when incorporated. Mr. Reid will be manager. Mr. Morris' business at Ottawa remains unchanged.

THERE seems to be little reason to fear, says a Washington correspondent, that the Treasury Department will do much to enforce the Alien Contract Labor Law against the Canadians. The matter will be considered by Secretary Windom in its reference to railroad employees coming into this country to work on the tracks, but there is no reason to doubt that his decision will be that suggested by General Batcheller in his letter to the Collector of Customs at Cape Vincent, New York, to let well enough alone. The case of the railroad operatives passing to and fro on the trains does not seem as yet to have had much attention, but in view of the recent decision touching Canadian cars there is little danger that they will be interfered with. The Secretary will undoubtedly recommend to Congress some essential modifications of the law.

APPLICATION is made for letters patent of incorporation for the Dominion Feed Water and Purifier Company (limited) for the purpose of the manufacture and sale of the "Smith patent feed water heater

and purifier," the chief place of business to be Montreal. The capital stock will be \$300,000. The applicants are Charles Edwin Bleyer, Chicago; Robert Cowans, manufacturer; Robert Archer, gentleman; Charles Meredith, stock broker; Wm. McMaster, manager; John Cassils, leather merchant; Brackley Shaw, leather merchant; Charles Cassils, manufacturer; Robert Wright, secretary International Bridge Company, all of Montreal.—"Le Sud" Publishing Company, of Sorel, seeks incorporation; capital, \$50,000. The applicants are Hon. Jean Baptiste Guevremont, senator; James Morgan, Jean Bte. Bouillard, journalist; Fosbrooke D. Morgan, advocate, all of Sorel; Gervais de Contrecoeur, contractor, and Louis J. Pelletier, of Montreal, journalist.

The Nova Scotia Cotton Company held its annual meeting a few days ago in Halifax. The directors, in their report, regret they cannot present a favorable statement for the past year's business. They state the cotton trade of Canada has never had such a severe year, that the combination failed through overproduction and heavy stock accumulations. The new combination recently formed may help matters somewhat. The mill ran behind some \$33,406 during the year, but of this \$3,027 came from China shipments of the previous year and other losses flowing from the business of the previous year, made the

## E. F. R. ZOELLNER

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# Furniture Manufacturer

Bed Room Suites, Sideboards, Dining Room, Parlor and Kitchen Tables, Office Desks, Hat Racks, Whatnots, Etc., Etc. For Walnut, Cherry, Birch, Elm, Etc., sample order solicited.

Mail Orders receive prompt and careful attention.

O. P. R. and G. T. R. shipping facilities.

FACTORY AND OFFICE AT

MOUNT FOREST - ONT.

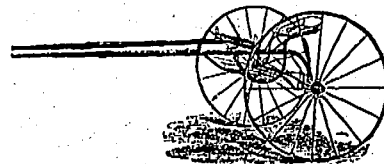
# Pure Oak Belting

THE J. C. McLAREN BELTING CO.,  
MONTREAL - - - and - - - TORONTO

Tel. No. 383.

Tel. No. 475.

## NOYES' ROAD CARTS.



The best Cart for the money. No bar to climb over in getting in or out. The horse can be hitched eighteen inches nearer than any other Road Cart made. The easiest Cart for road or track. Gentlemen use them for driving. Doctors use them in their practice. Farmers and business men use them for running about. They are the best things for exercising horses or jogging trotters.

For Sale Retail by all leading Carriage Builders, Wholesale by

## E. N. HENEY & CO.,

337 St. Paul Street, - - - MONTREAL



THE  
*Manufacturers Life*  
INSURANCE COMPANY  
AND THE  
*Manufacturers Accident*  
INSURANCE COMPANY  
HEAD OFFICES, - TORONTO.

Authorized Capital, \$2,000,000 and \$1,000,000 respectively

PREIDENT:—RT. HON. SIR JOHN A. MACDONALD.

Vice-Presidents } Gro. GOODERHAM, Pres. Bank of Toronto  
Wm. BELL, Vice-Pres. Traders Bk. and Organ Mfr., Guelph.

R. C. HULME, - - - Quebec Mgr. for Life Company  
SELBY & ROLLAND, Quebec Mgrs. for Accident Co'y  
162 ST. JAMES ST., MONTREAL.

Agents wanted in unrepresented districts.



# G. M. HARRIS

## Commission Merchant and Auctioneer.

Consignments of Furniture, Etc., carefully handled.

Fruits in their Season, Etc.

Also other Saleable Merchandise

LARGE WAREHOUSES.

Returns Promptly Made.

Best of References.

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### DAWES & CO., Brewers & Malsters

INDIA PALE AND XX MILD ALE.  
EXTRA AND XXX STOUT PORTER.  
(In Wood and Bottle.) Families Supplied.  
SAND PORTER, Quarts and Pints.  
Office: - - 521 St. James Street West  
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Halifax Steam Coffee and Spice Mills.  
ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,  
WHOLESALE  
COFFEES and SPICES  
Of every description, put up in all kinds of packages.  
Halifax, Nova Scotia.

### CANADIAN RUBBER CO'Y,

OF MONTREAL,  
MANUFACTURERS OF

Rubber Shoes, Felt Boots, Beltine  
Packing and Fire Engine Hose,

total loss of 1887-8 \$20,000, reducing the actual loss of 1888-9 to \$13,500, of which \$9,000 was written off for depreciation in machinery, etc. Of the \$100,000 in authorized debenture \$30,000, have been sold and the balance will be issued. Depreciation account now amounts to \$53,000, and the debit balance of profit and loss \$28,261.94. The old Board of Directors was reelected. The Windsor, N.S., Cotton Company also presents an unfavorable report to its shareholders.

The Dominion grey cotton association held a meeting in Montreal this week and discussed production and prices. The China market is practically closed as the raw cotton is said to cost about 12c as against 9c@10c last year and the Chinese will not pay more than 16c@17c for the finished article. The Inspector's report showed the entire stock on hand at all the mills to be under 27,000 bales, being less than all the mills running four weeks full time could produce. In consequence of the high prices of cotton it was resolved to close the mills down for two weeks—the first and last week in September. But those mills that preferred could work four days a week throughout the month, and so come within the required time of closing. This closing down, with the small stocks on hand, it was thought would make the position of the association a very strong one. The prices were left unchanged, ranging up to 24c a pound, the price of the finer goods being 26c a pound. Generally it is thought that the outlook for the cotton trade is very encouraging. The association was continued for another year.

LEGAL documents of the most peremptory nature have of late rained down thick and fast upon Benj. Vallee, lessee of the de Lotbiniere house, Vaudreuil, and an assignment has been made. The liabilities are about \$4,600, of which \$2,200 is for rent to Messrs. J. M. Dufresne, N. E. Hamilton and J. M. Fortier; \$200 to J. M. Fortier, \$175 to J. M. Dufresne, \$150 to Dawes & Co., \$1,000 to Stanislas Vallee, \$500 to O. Patenaude, \$200 to employes, etc. The hotel, although probably 100 dear at the price, \$38,000@\$40,000, is a handsome structure. It is surrounded by stately elms, planted over 100 years ago, and there are wide stretches of placid and running water dotted with numerous

wooded islands, in the vicinity. The house is lit with the electric light, from the Grand Trunk pumping station, and a water wheel in one of the small river channels furnishes an ample supply of water. Capable management, and a slight additional outlay, seem all that is necessary to ensure success, especially as there is good train service, on the Grand Trunk and Canadian Pacific. Hope is expressed that the genial proprietor of the St. Lawrence hall, or some equally experienced hotel man, will yet make the de Lotbiniere popular and financially successful.

There have been a large number of small failures in Quebec Province since our last. Cyrille Blouin, grocer, Levis, has assigned. A small affair; liabilities light.—N. Leroux & Co., shoes, city, have assigned; liabilities, \$1,800.—J. A. Coutier, boots and shoes, Quebec, have assigned owing about \$4,000; assets, \$2,000.—C. Primeau, harness, city, is offering to compromise on debts amounting to \$600.—Mrs. Francis Arpin, grocer, city, has assigned; liabilities, \$6,000.—Auguste Gendron, hay and grain, city, has assigned; a small affair; liabilities only about \$450. Pierre Leonard, boarding-house, has assigned with liabilities of a little over \$500.—Sovey & Dupere, saddlers, Quebec, have assigned; liabilities, \$10,000; assets, between \$6,000 and \$7,000.—J. S. Constantin & Frere, St. Julienne, have assigned; liabilities, \$3,900.—H. Potvin, storekeeper, St. Louis, has assigned; liabilities, \$4,200.—Noe Gourd, saddler and shoes, St. Esprit, is offering a compromise; liabilities \$1,900.—A demand of assignment has been made upon M. Bouhourme, trader, St. Etienne.—Eusebe Huot, iron and paint dealer, city, has assigned at the instance of Letourneux Fils & Co., for about \$4,000. Messrs. Letourneux are creditors for \$2,513, and the Jacques Cartier bank for \$787.—Dame M. Eliza Jacques, wife of F. R. Richardson, doing business under the name of F. R. Richardson & Co., having been requested to assign, and being reported absent, Mr. Justice Jette ordered her to be called through the press as an absentee debtor.

### GILLESPIE, ROACH & CO.,

(Successors to Beall, Ross & Co.) Importers of

Staple and Fancy Dry Goods,

SMALL WARES - - AND - - ART NEEDLE WORK.

186 McGill St., MONTREAL.

GLENBOIG .....  
GARTCOSH .....  
GARTCRAIG .....

## DRAIN PIPES

STANDARD DRAIN PIPE CO'S PIPES.

Francis, Union and Chateau Portland Cements,  
Fire Brick, Clay, Etc.

McRAE & CO., Ottawa, Ont.

Branch—56 and 58 Esplanade, East Toronto.

### COMMERCIAL UNION ASSURANCE COMPANY,

(LIMITED),

FIRE, LIFE AND MARINE.

Capital and Assets, \$25,000,000

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE [Canadian Branch], MONTREAL.

EVANS & MCGREGOR, Managers.

### GEO. MAY MAY & FOSTER

AND SONS

Wholesale Leather and  
Shoe Findings.

English and American Saddlery—  
Hardware, Horse Clothing, Carriage  
Trimmings and Leathers. Manufac-  
turers of Beef Moccasins. Agents  
or Boston Rubber Belting Company.

OTTAWA.

Tanners and Curriers,

UPPER HARNESS AND MOCCASIN

LEATHER.

Harness Leather a specialty.

Office: 74 Rideau Street, Ottawa.

Tannery: Mount Sherwood.

# DO YOU SELL SHOES?

IF SO, WRITE TO  
**I. D. THURSTON & CO.**  
 FOR A SAMPLE OF THEIR  
**SPECIAL NO. 11,**

Women's "Peerless" Dongola Button Boot. M. S. Solid Leather.  
 Put up in 12-Pair Cases, \$21 Nett Cash.

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**I. D. THURSTON & CO., 749 CRAIG ST.**  
**MONTREAL.**

Mention this paper.

## GAS CONSUMERS

OWN YOUR  
**GAS METER**  
 And Save Money.

We are now supplying the public with Meters of our own manufacture, equal to any made, bearing the Government Inspector's seal and guaranteed for four years. Money saved by buying your meter instead of paying rent.

**Robert Mitchell & Co.,**  
 Cor. CRAIG and ST. PETER STS.,  
**MONTREAL**

**KENNETH CAMPBELL & CO.,**  
**Wholesale Druggists**

OFFER FOR SALE:  
 Cod Liver Oil, Nfld.; Cod Liver Oil, Norwegian;  
 Coriander Seeds, Cream of Tartar.

603 Craig Street, Montreal.

## TIFFIN BROS.,

MONTREAL,  
 GENERAL MERCHANTS and IMPORTERS of

### TEAS

MEDITERRANEAN GOODS

W. I. SUGAR -- and -- MOLASSES.

Ex stock and to import.  
 Samples furnished to the trade on application

## FRUITS.

### HART & TUCKWELL

McGill Street, Montreal.  
**WHOLESALE FRUITS**

FOREIGN AND DOMESTIC.  
 Oranges, Lemons, Bananas, Pine Apples, &c., &c.  
 Apples a Speciality.  
 Consignments solicited.

## CHAMBLY FLANNELS

WARRANTED ALL WOOL!

None genuine unless stamped with the above Trade Mark.  
 Buyers will please note this when purchasing.



Send for samples of our Ladies', Gentlemen's, Girls' and Boys' Cut Soles.

We Sell at Lowest Prices for Cash.  
 319 St. James Street, - MONTREAL.

From Ontario we hear of the following trade embarrassments: David Shaw, a lumberman of Bixley township, has assigned with moderate liabilities.—F. W. Wahn, iron founder, Newstadt, has assigned, after a business career of 4 to 5 years. He rarely made more than a living.—Coyne Bros., dry goods, St. Thomas, have assigned, and the liabilities are placed at \$15,000. This firm succeeded Wm. Coyne & Sons in 1887. Expenses were rather too heavy for the business. The Montreal creditors are far from satisfied, and are inclined to make a close investigation.—John Brown, cabinet manufacturer, Exeter, has assigned. A trifling affair.—R. F. Howson, storekeeper, Fordwich, has assigned. His liabilities will not extend over \$3,000 or \$4,000.—Richard Morgan, grocer, Islington, has assigned, after an experience of two or three years. He was formerly a farmer, and had little practical knowledge of store-keeping.—Robert Simmons, hotel, Madoc, is offering to compromise on liabilities of about \$2,500 at 25c on the dollar.—Sarah Baker, butcher, Toronto, has assigned.—H. Fralick & Co., grocers, Toronto, have assigned. The estate is not expected to pay much. The business was started about 15 months ago and never reached a large volume.—Chris. Harold, builder, Toronto, has assigned.—H. E. Parish & Co., coal and wood, Toronto, have assigned; liabilities about \$6,000.—The business is comparatively a new one.—James Parkhill, of Woodstock, has assigned to Townsend & Stephens. The assets are estimated at \$4,000, against liabilities at \$4,200.—The estate of Mrs. A. Sonntag, Woodstock, is in the hands of her creditors. Liabilities are estimated at \$5,000 and assets only \$3,000.—Charles

Brasier, who traded under the style of the Excelsior Straw Works on Queen street, Toronto, and assigned about two weeks ago with assets and liabilities nominally \$2,900. The assets were in the shape of machinery and stock. The landlord had a claim for rent, and the assets were sold to satisfy it. They realized \$216, and nothing was left for the other creditors.—Graham & Foster, general dealers, Smith's Falls, are reported in difficulties, with liabilities of \$25,000.—The stock of dry goods of the estate of R. G. Relyea, Smith's Falls, who recently assigned, has been sold.—At a meeting of the creditors of the estate of S. Bull, druggist, Little Current, the sale of the stock by the assignee was approved. The stock sold for \$600, and the liabilities are \$2,700.—A meeting of the creditors of H. Howard, baker and grocer, Toronto, who recently assigned, has been held. The liabilities are \$1,000, with assets in the form of the stock valued at \$160. The stock was ordered to be sold at 50 cents on the dollar.—Mr. Grant, of A. Grant & Co., grocer, Toronto, is absent. On Tuesday he offered a creditor whom he owed \$125, \$100 for a receipt in full. The creditor refused, and is sorry now.—The creditors of D. Kellen & Co., grocers, Toronto, recently met and the firm assigned. An offer of 50 cents was made for the stock, and the meeting adjourned for a week to have the stock secured. The liabilities are \$2,600 and the assets about \$2,000.—The creditors of the estate of Hannah Macdonald, dry goods dealer, Guelph, who assigned, held a meeting in Toronto. No offer was made, and the stock will be sold. The liabilities are \$4,500 and the assets about the same amount.—The creditors of James Parkhill, boot and shoe dealer, Woodstock, have met. An offer of 22 cents on the dollar was made, and the meeting adjourned to have it secured. The stock amounts to \$4,000.

The traffic returns of the Grand Trunk Railway for the week ending August 10th, 1889, shows an increase of \$33,424 over the corresponding period of 1888.

## THE DOMINION SAFETY BOILER COM'Y

MANUFACTURERS OF  
 The "Field-Stirling" Patent  
 High Pressure Boiler

The Safest and Cheapest Steam-Generator Now in Use.

This Boiler is unusually durable, being made of the best steel and wrought iron exclusively. No cast-iron is employed. All parts of the Boiler are readily accessible for the closest inspection.

SOME OF OUR LEADING CUSTOMERS—The Rathbun Co. of Deseronto; A. W. Morris & Bro., Montreal; Canada Sugar Ref'g Co., Montreal; Pillow & Horsey Mfg. Co., Montreal; Berthier Beet Root Sugar Co.; Imperial Ins. Co., Montreal; Acadia Coal Co., Stellarton, N.S.; Canada Paper Co., Montreal; Dodge Wood Split Pulley Co., Toronto.

WE GUARANTEE DRY STEAM AND GREAT ECONOMY OF FUEL.  
 P. O. Box 1707, Montreal. R. FITZGIBBON, Manager.

TRADE MARK FOR



## SIMPSON, HALL, MILLER & CO.,

16 & 18 DeBresoles St.

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TRADE MARK FOR  
 W. ROGERS  
 KNIVES, FORKS, SPOONS.

MANUFACTURERS OF THE FINEST QUALITY

## ELECTRO-PLATED WARE

And Sole-Manufacturers of the Celebrated

**WM. ROGERS** Knives, Forks, Spoons, &c

A. J. WHIMBEY, Manager.

# Canada Life Assurance Company.

## EXAMPLES OF PROFITS

Applied to Reduction of Premiums at the Division in 1895.

The following are taken from the Company's Books at Montreal, on Policies Five years in force:

Age of Entry.	Amount.	Original Prem.	Reduced to.
27	\$2000	\$ 40.60	\$ 23.80
35	4000	102.80	61.60
39	3000	88.50	54.15
41	2000	68.00	38.80
42	4000	130.00	80.20
46	3000	111.00	69.30
52	2000	98.40	60.40

Reductions in the same proportion were made on Policies running less than five years. Profits will be declared and divided next year—1896.

J. W. MARLING, Manager, P. Q.

N.B.—Those joining now will participate in two years' profits at this division. MONTREAL, 1889.

# STANDARD LIFE ASSURANCE CO.

[ESTABLISHED 1825.]

Subsisting Assurances .....	\$100,000,000
Invested Funds .....	33,000,000
Bonuses Distributed .....	22,000,000
Annual Income .....	4,450,000
Deposited with the Government at Ottawa .....	1,180,000

A. I. HUBBARD,  
City Agent.

W. M. RAMSAY,  
Manager.

# NORTHERN ASSURANCE CO'Y

## INCOME AND FUNDS (1888)

Subscribed Capital, \$15,000,000, of which paid up .....	\$ 1,500,000
Accumulated Funds .....	17,950,000
Annual Revenue from Fire Premiums .....	4,835,000
Annual Revenue from Life Premiums .....	
Annual Revenue from Interest upon Invested Funds .....	

Head Offices:—London and Aberdeen.

Branch Office for Canada: Montreal—1724 Notre Dame St.

Manager for Canada, - ROBERT W. TYRE.

JAMES LOCKIE, Inspector,

A. BROWNING, City Agent.

JOB PRINTING of every description done at the Journal of Commerce Office.

# LONSDALE, REID & CO., DRY GOODS.

Our Travellers are now on the road with a full range of Fall Samples. Orders entrusted to them, or by letter, will have careful and prompt attention.

18 St. Helen Street, - - Montreal.

# The B. Greening Wire Co. (Ltd.)

Wire Manufacturers and  
Metal Perforators,

Victoria Wire Mills.

HAMILTON. - - - - - ONTARIO

## Insurance.

# PHŒNIX FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$80,000,000  
Balance held in hand, for payment of Fire Losses only, exceeds... 2,000,000  
LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$200,000

No. 35 St. Francois Xavier St.  
GILLESPIE, PATERSON & CO.,  
Agents for the Dominion.

R. McD. PATERSON, Manager

# WM. H. ARNTON. Real Estate and General Auctioneer.

OFFICE, SALESROOM & WAREHOUSE:

1747 NOTRE DAME STREET.

Trade Sales Solicited, Advances made.

5 Large Flats heated when required  
P. O. Box 5. TELEPHONE 772.

## ELECTRIC LIGHTING.

# THE ROYAL ELECTRIC CO'Y.

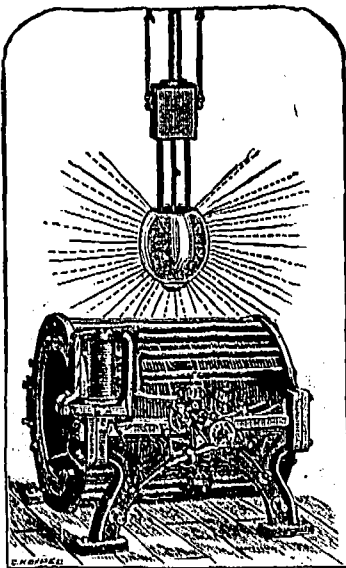
SOLE OWNERS OF

The Thomson-Houston System

FOR THE DOMINION.

MANUFACTURERS OF

## Dynamo Machines and Lamps.



Contractors and Builders of  
Electric, Arc and Incandescent  
Light Plants throughout the  
Dominion,

— ALSO —  
Incandescent Lights  
from the Arc  
circuit.

Only perfect Automatic regulating system of Electric Lighting in the world.

In all desirable qualities of Electric Lights, the THOMSON-HOUSTON SYSTEM has no equal. The lights are superior in color and steadiness, and the entire apparatus is more economical, efficient and safe, more easily managed, and less liable to derangement than any other. This system was awarded the First Prize for the best system of Arc Lighting, and best Arc Lamp at the Cincinnati Industrial Exposition of 1881, and the only Gold Medal at the International Inventor's Exhibition at London, Aug. 11th, 1885.

Estimates furnished and all information given on application.

OFFICE, FACTORY and LIGHTING STATION:

54 to 70 Wellington Street, - - MONTREAL.

CHAS. W. HAGAR, - - - Manager.

## THE CANADIAN

# Journal of Commerce.

MONTREAL, AUGUST 16, 1889.

## RECIPROCITY.

Those who have carefully perused the American trade papers during the past few months, cannot but have been struck with the remarkable change in public sentiment in the United States, on the subject of the desirability of opening closer trade relations with Canada. Up to the defeat of Mr. Cleveland for the presidency the efforts of politicians on both sides were directed to the belittling of Canada and Canadian trade in every possible way, in the hopes that by this means they might curry favor for their respective parties with that section of American voters upon whom the English flag acts like the proverbial red rag upon a bull. Even steady sensible business men were carried away by the frenzy of the moment, and led to make statements advocating the boycotting and even the conquest of Canada that must have caused them discomfort when they came to look back upon them in the cold clear light of common sense.

But, when once the election of the Republican party to power was an accomplished fact, and the glamour and excitement naturally attendant on the struggle had died out, the shrewd business sense of the American people pointed out at once that their interests and our own were identical, and that the two nations from their geographical position must necessarily march hand-in-hand. It needed then, only the stimulus given by the efforts of the railway ring to shut out Canadian cars and thereby cripple the Eastern and Western States for their own advantage, to reverse the current of public opinion and cause it to once more flow into the channel marked out for it by the irresistible march of facts.

When we find a bigoted Republican paper like the Boston

# McMASTER, DARLING & CO.,

## WHOLESALE WOOLLEN

— AND —

### General Dry Goods Merchants.

4 to 12 FRONT ST. W. TORONTO.

Offices—84 Clement's Lane, Lombard Street, London, E.C.

J. SHORT McMASTER,  
London, Eng.

HENRY W. DARLING,  
Toronto.

*Herald* making the following remarks we can easily see what a great and radical change has come over popular sentiment since last November. Commenting on the senatorial commission's work it says:—

"It must be evident to the least observing that a great and satisfactory change has within the last year or two taken place in New England on the subject of our trade relations with Canada. It is now recognized, as it never was before, that complete freedom of trade with Canada would be of enormous material benefit to this section of the country; that it would mean a tremendous increase of business; and that Boston, instead of being the trade centre of a narrow and closely circumscribed section of territory, would become the point of supply and distribution for all of the eastern Canadian provinces. It is this conviction that is causing our people to look much more favorably than they once did upon even political union with Canada."

Coming, as these remarks do, from the stronghold of Blaine of Maine, we can at once realize their significance. It means that, in place of Canada being the suppliant for closer trade relations, in future the advances will come from the United States. It means that their former attitude of haughty contempt has been changed into an earnest desire to be friendly, and, as the Americans rarely do things by halves, it means that before long some basis for reciprocal trade relations between the two countries will crystallize into tangible shape.

It now remains for Sir John and his advisers to steadfastly uphold the interests of Canada, and to impose such restrictions as shall prevent the Dominion becoming the slaughter ground for American goods. Already, even with the protection afforded by the tariff, American goods are deliberately sacrificed on this market to the detriment of our own manufacturers, so that were the tariff removed, these sacrifice lots might force the Canadian article out of the market. No doubt free competition and free transportation would be a great boon; but, we might purchase even these advantages at too high a price. Now that there is every prospect that some treaty or interim arrangement may be arrived at, these are points which should engage the attention of our prospective commissioners. Their motto should be "Canada first," and they should be careful that the specious arguments of the American press, or the desire to promote more friendly relations between the two countries, do not lead them to make concessions that might neutralize all the benefits that might accrue from such a measure.

#### DAIRY PRODUCE AND PRICES.

Despite the excellent condition of the pastures since the opening of the season, and other favorable conditions, a comparatively high range of prices continues to rule in dairy produce. The city housekeeper who is forced to pay at the uptown retail groceries twenty-seven cents and over for what is called choicest fresh butter, but which in nine cases out of ten shows inferior flavor and color, and who, if his heart is set on fresh eggs, is compelled to pay twenty to twenty-five cents per dozen, while for fresh table cheese from fifteen to twenty cents per pound is exacted, is prone to grumble at both the middleman and the farmer, and to speculate as to which of them is most to blame for the maintenance at such high figures of the prime necessities of the table. Surely at these prices there would be profit in maintaining a dairy farm and a good sized poultry yard in the vicinity of Montreal.

The supply of butter coming forward to this market has so far been limited, but the make is believed to be fair and of extra-good quality, and the cool weather of the past few days has induced larger shipments. The export trade is at a standstill, and, although some lots of choice dairy and creamery have

been picked up in the country and put in cold storage in anticipation of higher prices later on, confidence in the future is not general, and most dealers prefer to do a hand-to-mouth trade. The quality as a rule is much superior to previous seasons, and this may account in some measure for the high prices demanded and obtained from the city trade. Little butter has been bought for the lower ports trade, and supplies are evidently reaching there from American sources. European demand has been fair and steadily improving; but shippers here have had to operate in American goods to fill their English orders owing to their lower basis of cost as compared with Canadian. Considerable supplies of American are in store here awaiting shipment, some authorities estimating the stock at 20,000 to 25,000 packages. The action of American dairymen in pushing their supplies forward is in marked contrast to the action of Canadian producers, who have become imbued with the idea that the English market will require all the desirable dairy and creamery butter on this side of the Atlantic later on in the season. Whether time will justify this expectation remains, of course, to be seen; but the policy of holding back supplies and awaiting events has on many occasions in the past turned out disastrous. The shipments of butter from Montreal so far this season have been in excess of those of last year by nearly 14,000 packages, the bulk being American. Our American cousins are wise enough to meet the English demand while it lasts, and they may still come out best in the long run, as they have on several occasions. The annual complaint about the tardiness with which Canadian butter comes forward is no doubt inspired to some extent by shippers anxious to obtain control of supplies. It is doubtless due as much to the risk of shipping in the hot weather with the poor facilities for shipment in many districts, and the pressure of harvest work, as to any reluctance on the part of the farmer to fall in with the views of the dealers and shippers. In eggs business is, year by year, assuming considerable dimensions. Prices have been sustained at a good paying basis until quite recently, when the quality had deteriorated somewhat, and there has been a slight decline. Up to recently there was some doubt as to whether the usual amount would be pickled, but with prices tending downwards packers will undoubtedly be in a position to obtain the usual supply.

The shipments of cheese from Montreal have of late shown a considerable volume, being fully up to the highest record of any previous year, if not exceeding it. The demand has run largely on colored goods, but dealings have been considerable in both white and colored. American goods have been shipped to Europe by the St. Lawrence in increasing quantities, showing that the Canadian rail and water routes are in a position to compete favorably for the trade, and that the advantages of cool northern transit are appreciated by American shippers. As to quality, the *New York Bulletin* has the following from its Montreal correspondent: "Complaints are still being made concerning the quality of the bulk of the arrivals. It is said to be a very difficult matter to get a decent sized shipment together of finest, if one is to be dependent upon this market alone. It has rained nearly every day to a more or less extent for two months past, and the ground is saturated with moisture. The flow of milk is large in quantity, but of poor quality for cheese making purposes."

In the near future, Manitoba and the Northwest may be expected to produce a large quantity of butter and cheese, not only for local consumption, but for export. Large creameries and cheese factories have this spring been established on some of the large ranches near the Foot Hills, and Alberta, which imported its butter and cheese from Manitoba and the East, now not only supplies its own wants, but is shipping large quantities to British Columbia, and some quantity will probably be shipped to England this fall. The last bulletin of the Manitoba Department of Agriculture contains the following: "The condition of hay meadows and pastures on June 1 was on the whole in advance of that of a year ago. In many instances both meadows and pastures were reported very low, but throughout were in very fine condition. Rain was wanted generally to help both, but the hay meadows needed rain most. Though the snow cleared at a very early date it left but little moisture in the ground, and the weather continuing cool till the latter part of May, the grass did not get the start that might be expected from so early a season. There seemed, however, to be an abundance of pasture, and no fears were entertained of the ultimate result of the hay crop. Butter and cheese making promise to be carried on this season with much greater energy than during

any season in the past history of the Province. Quite a large number of factories were in operation last season, and the number is being largely supplemented this year. Besides the ones that are in operation a great many localities suitable for the establishment of these factories are reported. The number of points at which factories could be profitably established and carried on, as reported by correspondents, is most encouraging, and goes far to show how admirably the Province is adapted for dairying purposes."

The local cheese trade has been irregular in tone most of the week, and the bulk of the business has been done in the country. Top prices have been 9c for white and 9½c for colored, but on spot, buyers are unwilling to bid up to these figures. Exports from Montreal, to recent date, were over 50,000 boxes in excess of last year.

#### THE MOIETY SYSTEM.

The recent utterances of the Hon. Mackenzie Bowell on the subject of allowing Customs officials and informers to share in the spoils extracted from fraudulent importers, have naturally aroused great attention in mercantile circles. No doubt, as Mr. Bowell urges, the existence of spies in their midst, and the knowledge that their own employees would be large gainers by divulging any information they might acquire, contributes largely to render certain firms honest in their dealings with the Customs Department who might otherwise not hesitate to defraud the revenue. No doubt also the existence of this system of terrorism is to a certain extent beneficial to the honest importer, inasmuch as it reduces the chance of any dishonest competitor being able to undersell him by undervaluing his goods and thereby paying less duty on them. The case of Risley & Kerrigan is a case in point. Here was a firm able to procure their goods at a lower cost simply because they were defrauding the public revenue. As a consequence they were able to sell at prices which no honest importer could touch, and therefore had any honourable merchant been forced to the wall through their tactics he could have ascribed his insolvency to the laxness of the Customs authorities. So far Mr. Bowell's argument holds good when he urges that it is not unreasonable that the official who unearths a fraud which is unfair not merely to the revenue but to the entire mercantile community, should be permitted to share to some extent in the fruits of his discovery.

But there is another side to the question beside Mr. Bowell's; and one which we cannot overlook; and that is the obvious absurdity of a Customs officer receiving an enormous reward for doing a duty he is specially hired to perform. No other official stands in a similar position. Mr. Bowell asserts that it is necessary in this case because, were no extra pecuniary inducement offered, the Customs officer would avoid all personal risk or odium in executing the law. In other words he would adopt the tactics of King Log rather than King Stork, and thus the honest importer would suffer. This sounds at first a specious argument; and were it not that we have the experience of the United States to guide us, it might prove difficult to answer. We do not doubt for one moment that self-interest is the most powerful stimulus in the world, or that an officer's vigilance will be far more keen if a monetary reward is constantly held out for its exercise; but at the same time the existence of a system of rewards leads to evils far greater than any of the benefits derived from its presence. The American Government, when they abolished the spy system in the United States, stated officially that the moiety law led Customs officials to set up claims on behalf of the Government which had no foundation in law or in the facts of the respective cases; and where real claims existed it was often the object of the informers and officers who shared in the penalties to misrepresent the case to the department so as to secure the greatest advantage to themselves. But a more serious evil was found in the practice, quite general, of allowing persons to pursue a fraudulent course until a result was reached which would inure to the benefit of the officers and informers instead of checking criminal practices at the outset. Here is the deliberate expression of opinion of a Government which made a thorough trial of the informer system and which found it not only a failure but a direct incentive to crookedness. Under such circumstances the arguments we have quoted in favor of its continuance manifestly fall to the ground.

The fact is, we have no necessity for customs spies at all. So soon as ever any importer is enabled to reduce his quotations by undervaluing his goods, and thereby reducing their cost to him, the fact becomes patent to his competitors at once and they lose

no time in protecting themselves by informing the Customs authorities. In the case of Risley & Kerrigan it was the Montreal importers, whose trade was cut into, who first unearthed the frauds and notified the Customs of their existence; and, were any similar case to arise, it would be discovered equally promptly. There is then no need of spies to unearth these frauds and consequently no necessity to promise them rewards for coming forward. Let the Customs laws be administered on the same principles of justice as our other laws, without any Star Chamber work, and without resorting to the odious class of paid informers. The honest merchant will do the rest, and the country will be the gainer in the long run.

#### THE CANNED GOODS SITUATION.

This is an important season in the canned goods trade, as packers are generally busy, and dealers either have to anticipate their future wants by contracts ahead, or resolve on a waiting policy, which may, or may not, turn out to be the best in the long run.

Despite reports that the western combination of canners had decided to greatly curtail the output, it appears that strawberries will be a big pack, and the fruit is satisfactory and quality, consequently up to a high standard. The tomato yield has been damaged by continued rains and cold weather and quite a number of fields were frosted. A large second crop was planted in certain sections, but there is some fear that unless we have a prolonged spell of really warm weather to hasten growth, they will not come on in time to put up as sound ripe fruit. Corn is firm and has advanced since the first lots were put up: quality leaves little room for complaint. Good western Canadian brands are now quoted at \$1.10. There has been a fair crop of mara- phat peas but no excessive quantity has been canned. Lobsters are firm at \$6@6.50 per case of four dozen and the supply is said to be moderate. Salmon, so far, has been a small pack in the United States, if we can rely on reports received from the Columbia and other rivers. In Canada and Alaska there have been large catches on some streams which, if facilities for catching and curing are good, should go some distance towards making up deficiencies elsewhere. The Montreal market is at present steady at \$1.65@1.70 per dozen tins.

The big line in canned goods in Canada, is vegetables, and each year these goods are becoming more popular and the consumption is rapidly on the increase. Notwithstanding the large quantity believed to have been put up, dealers usually well posted incline to the opinion that all vegetables and fish, and most fruits will rule higher in price this year than for two or three seasons past. There is some difference of opinion about apples, considerable of which now go into cans each year, as quite a number of correspondents write that the crop is a short one. We believe these reports contain a good deal of truth, but the district from which apples are drawn is so vast, that no doubt there will be plenty to meet all requirements. "Even supposing there are no apples within 500 miles of Montreal," said one large produce shipper, "we can get all we want" and he offered to back his opinion by selling thousands of barrels to arrive at \$2.25@2.50 per brl. There will be plenty of pears and these make a splendid fruit for canning. Small fruits, such as green gages, cherries, blueberries etc., have been fairly numerous. Some factories are putting up a larger pack than usual, but this is offset by the closing down of quite a number of small concerns, which could not weather the losses made last year. The high price of sugar will have an important influence on fruits, as the recent advance took place at a critical period, and although it has since declined, the position at one time looked so strong and favorable to a further advance, that many consumers laid in supplies of sugar ahead. Firmer and steadier prices in canned goods will encourage an important industry and from all that can be gathered at present, this is the actual prospect ahead. We would advise Canadian canners to keep fully abreast with the times, so far as style and manner of packing are concerned, and to be vigilant in seeing that nothing but good, sound stock is used and placed on the market.

The pack of corn in Maine this season is estimated at 375,000, against 500,000 in 1888 and 750,000 in 1887. The heavy and continuous rains of late have seriously threatened the tomato crop of the Eastern States. The reports from Maryland, Delaware and Jersey are about all of similar tenor; in many localities the area planted is entirely under water, though the common statement is that the vines are growing rank and the vegetable not developing. These advices naturally have a strengthening

influence upon holders' ideas for spot goods and growers' views for forward deliveries of new crop. Values of the former have advanced until it would be difficult to purchase any considerable quantity of good brands in Baltimore or Hartford County under 77½@80c there, while Delaware and Jersey are held up to 90c laid down. These figures appear rather extreme to most in the trade, and there is some hesitation shown to take the lots that come upon the market for buyers' consideration, but sellers as a rule are not anxious to realize, believing that the prospects are favorable for firm, if not higher prices in the near future. For next season's pack the ideas expressed by growers approach closely the values quoted above, but the trade following out the plan adopted are not free to entertain the offers made, being unwilling to encourage a large pack, if such is possible, by placing their orders thus early in the season. Supplies in the meantime are being gradually worked off through a free jobbing demand, and the close of the season will undoubtedly show a much smaller quantity than usual to be carried over.

Telegrams from the Pacific coast give the estimated pack of salmon on the Columbia River to August 1, the date set by the laws of Oregon for the close of the fishing season, at 310,000 cases, or a shortage in comparison with the pack of '88 of 50,000 cases. This estimate is made by an Astoria agent and can undoubtedly be relied upon, and as other authorities, at a period one week previous to the close, fixed the probable deficiency as estimated then as likely to be 56,000 cases, the trade may accept the total of 310,000 cases as representing the pack of '89. Included in this quantity is the usual pack of steel-heads, which this season, it is thought, will probably amount to 30,000 cases. This shortage will hardly change the position of the market by the asking of any advance in price. In fact, the deficiency was discounted previous to the running of the fish, and the prices then made were based upon a quantity much less than the season's results now show. The trade have all along declined to aid in the speculation started at the opening of the year, and appear in no better humor to listen to offers of stock from the packers on the river, or their commission agents. In fact they regard the value of Columbia River as too high in comparison with that of Alaska, and now that the season's pack of the former has closed, they are no more convinced that the goods are cheaper than they were four months ago. If the early statements of sales of 100,000 cases Columbia River for export were correct, there will remain, according to the results now made known, 210,000 cases for disposition in America and abroad as the requirements for consumption make necessary.

The packing of peaches in Baltimore to date has been disappointingly small, the receipts being very light in comparison with the previous years, and the prices rather higher than usual. Some few packers, encouraged by one or two days' receipts that were sold at moderate values, started in to accept orders at prices considerably below what most in the trade were led to expect by the short crop prospects; but they have now discovered the error of their ways and have withdrawn from the market upon the basis they were quoting, say \$1.60@1.70 for all yellow standards. Packers of popular brands have declined thus far to make a price upon their goods, feeling that in justice to themselves further time is required to consider the situation, and that even if they should venture upon quotations the trade are not prepared to place their contracts at this time. The general impression is that the opening price of popular standard brands, will not go below \$1.90, while in not a few instances \$2 is spoken of as the probable inside limit. Spot goods in the meantime are working into better shape. The requirements of consumers are gradually reducing the supply of '88 stocks, and as the goods are distributed the market assumes a stronger position, with in instances higher values insisted upon. There is a fair quantity old California in the market, but in view of the better condition of affairs, holders maintain about the usual difference between these and Baltimore pack, feeling satisfied that they possess good property that will be sought before the year closes.

#### BANKRUPT STOCKS.

It may be safely said that of all those who, during the past decade, embarked in business within the Dominion, 98 per cent launched their ship of hope with the avowed object of winning success in a straightforward, legitimate manner by paying in full for everything they purchased. But whether they have all of them succeeded in this can be readily surmised by a glance at the weekly statements of business failures reported throughout the year.

The causes which led to those failures have been numerous and to sum them up would produce a lengthy document indeed. In the first place inaptitude for business is, and always will be, a reason which lies at the root of many unsuccessful ventures; and a fund of capital at the commencement, and a fund of credit following will only serve to ward off a little further the evil day which will eventually come. Years of experience, while at all times necessary, does not always furnish a groundwork on which to build a hope of success. The person who, for a long period, has been acquiring this knowledge with the expectation of opening up a business on his own account as soon as his capital will permit, has, during this time, been subjecting himself to severe restraint as regards expenditure, and knowing his income, governs himself accordingly. Once started on his own account and the cares of business on his brain, he loses no time in throwing this load of restraint off his shoulders, and no longer being capable of correctly estimating his income, is very apt to base his calculations beyond the proper limit. But even if he practises the strictest economy, and has succeeded during the first twelve months in working up a fair trade, the small amount of capital on which he commenced he finds insufficient in attempting to carry a stock such as might enable him to cope successfully with his competitors in the trade who are apparently endowed with those advantages. The wholesale house which supplies him, on learning his position, and knowing him to have paid his bills so far at 30 days, is not adverse to the proposition that if a further line of credit were extended him he could accordingly extend his business in proportion. Such suggestions, whether coming from the retailer or the wholesale house, are almost certain to result in extra credit being granted, for any idea which will advance business is the idea to be carried out, if at all feasible.

It is the growing anxiety to do more business which prompts many merchants to step beyond their depth, and place themselves in a position where it is a constant struggle to keep afloat. The chances are favorable that extended credit assists many merchants in overcoming financial difficulties, but unless the strictest economy is exercised and the greatest care taken in curtailing credit accounts, the four and six months terms with renewal notes for payment will only, in the end, make the failure so much larger than if allowed to occur when the first symptoms of weakness appeared. This extension of credit, coupled with the method of dating forward—which is equal in many cases to the original time given—practised by many wholesale houses, is in a large degree responsible for the alarming number of "bankrupt stocks" thrown each season upon the market. If a retail merchant fails in business through giving his goods out on credit, without having the necessary funds wherewith to replenish his stock, and the wholesale houses refuse to sell him on time, the amount of goods in his store, if sold in bulk to some local trader and offered the following week as a "Bankrupt stock," even though advertised at 40c on the dollar, and bills circulated through the town and country, can work no real injury to the competing trade in the town, for the stock would not be of sufficient size to make it felt among the trade. Let that man, on the other hand, through giving his goods out on credit and carrying an overstock greatly in excess of his requirements, become unable to meet his maturing drafts, and the wholesale houses extend his paper and add to his stock with seasonable goods, which of necessity he must keep to sustain his trade, and after a certain period that man again becomes unable to meet his bills, which are now much larger than before, and he is compelled to assign, the wholesale house is directly responsible for the injury done to the other merchants in town through the sacrificing of this large bankrupt stock. Some towns and small cities in Western Ontario, during the past year, had no less than half a dozen bankrupt stock stores, in dry goods and boots and shoes at the same time, each advertising its goods at a price sufficient to dispel any hope in the mind of the few remaining merchants in those lines, of selling anything for the time being except a pair of laces or a spool of cotton. In one of those cities an enterprising merchant, feeling he was the only one carrying a legitimate line, hit the unique idea of advertising to the simple effect that "This store is not bankrupt."

A merchant doing business in the smaller towns or cities, if he practises visiting the wholesale houses direct when making his purchases, or sends for his supplies by mail or sample, remains, very often for a long period, entirely innocent of the extended credit and advance dates offered and obtained by others on whom the travelling representatives of the house

regularly call. The aim to do business by the wholesale house itself is rarely aside from prudence, but the eagerness of their representatives on the road prompts them to offer many inducements which often surprises, by their extent, the merchant who was previously unacquainted with their existence. An order is taken subject to the approval of the house, and an explanatory letter from the traveller admits of it being filled, whereas, had the retailer requested such terms himself, in person or by letter, he would expect to be promptly refused.

While the credit extended by the retail merchant, which, to a certain extent, he cannot reasonably avoid, and which, if he is careful in giving, is attended with gain, the extreme measures resorted to, very often by the wholesale house or traveller, such as dating goods sold and shipped in May, four or six months from the following November, is giving to the retail merchant a liberal chance for failure as well as for gain. Unless he is determined to buy within his means and keep his stock as low as is consistent with the proper conducting of his business, he is almost certain to be overloaded by the above-mentioned inducements, which at the end of the year prove of no more value than if he had bought as he required. He finds his shelves laden with stock which is partly out of season, the more attractive being sold, and such a stock is always an annoying burden.

#### SUGAR AND MOLASSES.

The ruling features in sugar during the past week has been ease and dullness, the general position exhibiting little change. Both the Montreal refineries remain closed down, waiting for something to turn up. Leading brokers and dealers now allow that the demand for sugar has been less than expected this season. In some sections of the country the cold, wet weather has interfered with the preserving and canning of small fruits, and in Ontario where things were more propitious, large quantities were taken by United States buyers, owing to the shortage caused by heavy rains in quite a number of States.

The fight against the American Sugar Trust is still being waged, but not by Claus Spreckles, who is building a large refinery in Philadelphia and will make big profits on the present prices. It is a matter of notoriety that this operator has controlled the sugar trade of the Pacific coast for years, owing to the free importation of sugar from the Hawaiian Islands, and in his own territory has been a monopolist of the worst kind. The competition of the outside refineries, it is pointed out by the Boston Commercial *Bulletin*, has not hurt the Trust. These outside refineries, whose reasons for not going into the Trust were not that they were opposed to such combinations or organizations, but that the price offered for their property was not sufficient, have made better net profits than the Trust, because they have not the increased or watered stock which the Trust has, to pay dividends upon. There has certainly been no attempt on the part of the outside refineries at any competition, which would lead to lower prices by the Trust, thereby benefitting the people. The outside refineries have taken advantage of the formation of the Trust to make the greatest possible profit for themselves. This may be perfectly proper from the standpoint of those refineries and their owners but they certainly are, under the circumstances, not entitled to any particular credit or consideration by the public because they are outside the Sugar Trust.

In fact, it has been understood for some time that an agreement had been made by which the outside companies would not interfere with the Trust, but would sell at the Trust prices or very close to them, and that the production had been allotted on the basis of twenty-five per cent to the outside companies and seventy-five per cent to the Trust. Spreckles has meanwhile made great profits and now that his new refinery is nearly completed the Trust has agreed that the proportion of refined sugar produced by the outside companies be increased to thirty per cent and this agreement is understood to be brought about by Spreckles. It is for Spreckles' interest not to fight the Trust but to agree with it at present, as, if the high prices continue to rule, he will enjoy big profits on the production of his new Philadelphia refinery. That he has no present intention of fighting the Trust is seen from the announcement of his intention to build another refinery before any active warfare with the Trust will be begun. Building a new refinery and getting it in readiness for work means about two years more. Neither from Spreckles nor the other outside refineries can any competition with the Sugar Trust of benefit to the public be expected.

The Sugar Trust will be successfully broken up only by the people, through the courts or through the legislature, or Congress. When the latter body meets, the duty on sugar, by which the Trust finds it possible to make its enormous profits of fifty per cent on stock watered 100 per cent, will undoubtedly be carefully considered and cut to the quick.

Molasses in the Montreal market practically show no change. Last orders cabled to Barbadoes were not accepted, owing to the complete absence of desirable stock. One prominent importer stated there was much more Barbadoes molasses in Montreal than at the Barbadoes Islands themselves. Recent low prices cabled must have referred to residue and undesirable stuff. A lot of some 150 puncheons is reported to have been sold within the past few days here at 45c, but quality is said to be very inferior.

#### THE FARMER AND THE MONEY LENDER.

In another portion of these columns we publish a letter from a land owner confirming our remarks upon the land mortgage question from his own personal experience. It is from facts like these, and not from any deductions from statistics necessarily incomplete, that we have formed our own conclusions upon the subject; and, although we would willingly adopt the roseate conclusions of our contemporary if we could by any means reconcile them with the actual facts of the case, we cannot under the circumstances take any other view of the relations between the farmer and the money lender than that which has already appeared in our columns.

#### THE PRICES OF WOOLENS.

In the face of a much higher average cost for wool, why is it that prices for woollen goods have not been sustained on a higher scale? asks the United States *Economist*. The causes that have contributed to defeat such a result are, it thinks, very numerous, and those who make such an inquiry should be able to explain the influences that have operated against values for goods. It is needless to say, however, that the request for such information does not come from buyers. Let us look to the bottom of the matter. The prices of goods for the spring of 1889 were very low, in consequence of the exceedingly sharp competition from importations of worsted coatings, and with very few exceptions, order prices were made on the basis of the actual cost of wool, rather than the market prices at the time the goods were opened. As an illustration of this we recall the fact that one of the most popular makes, in order to meet foreign competition, reduced their prices 5 per cent, when compared with those of the previous season. This having been done, it was exceedingly difficult for any goods of a staple character to maintain prices above the scale of the make referred to. The illustration above given was made by a manufacturer of goods for men's wear, yet the same practice prevailed in fixing the prices of other classes of woollen goods. The manufacturers who made the lowest opening prices were enabled to do so through their strong financial position. Having ample capital at their command, when wool had reached its lowest point they were ready and liberal buyers and were able to take advantage of the demand for lower figures and to meet the strong competition of foreign goods. The same feature was noticed in the prices paid for autumn goods of 1889. When the price for spring goods of 1890 were first talked of, manufacturers and agents were not only clamorous but positively certain that the market would largely advance on previous seasons. But such a result has not been realized. The best of our manufacturers, as usual, foreseeing that the same difficulty would arise in securing the promised advance in prices, and that the mills were not only through with heavy goods but in want of orders for spring weight goods, took advantage of their large purchases of wool at lower prices than current quotations and made but a nominal advance. Competitors were not slow to take advantage of such doings, and jealous, as usual, that another competitor should outdo them in securing an advance, and feeling fortified by the statement of many buyers and agents A, B and C, while holding their goods at an advanced price, accepted orders conditionally, took the bull by the horns and made their price about the same as last year, with the exception of a small decrease of the trade discount to large purchasers. The rank and file of manufacturers were not slow to recognize the influence of such an action by lending agents and manufacturers; hence it is found that positive instructions to take no orders at less than prices which were fully ten to fifteen per cent. above last year's were rescinded, and the question of future prices left entirely in the hands of agents. Such are some of the facts that have been foremost in determining such a low scale of values for cloth of a much higher cost, because of the increased price of wool. It is true that a small advance

is noticed here and there, but we do not believe that the mills will realize an average advance to exceed five per cent.

A somewhat sensational despatch from San Francisco was recently published in the Canadian and American press claiming that the United States Sugar Trust had about completed negotiations with an English-German syndicate to get the sugar markets of the world under one supreme control. The plan, it was asserted, contemplates bonding for a short term all the principal plantations of Cuba, the Philippine Islands, Java and Mauritius, which would place the main sources of the raw supply under the control of the syndicate. The surplus stocks of unrefined beet sugars of Germany and France are, it is further urged by the dispatch, to be accumulated in store for shipment to America at the proper time, and the supply of raw cane sugar will be curtailed by at least three-fifths. All surplus unrefined beet sugar will be shipped to America. This, it is argued, would create a deficiency in Germany, France and England, while the American supply would still be short. It is estimated that the Sugar Trust and the Anglo-German partners would at least pay twenty-five per cent. upon a capital of \$100,000,000, which, according to the rumor, will be necessary to accomplish this gigantic scheme. The dispatch, taking it altogether, intimated that English capital was largely interested in the enterprise, and that it was expected to secure the control of the American Sugar Trust. Inquiry in regard to the subject was made at the office of the Trust. For a long time, it was asserted, English investors have been buying sugar certificates, all in fact that they can find: "but" added an officer of the company, "I can say unofficially that these English capitalists have not got so much of our stock as to make it even a remote probability that they will ever control our company. Our securities are held by those who intend to keep them, and, although I know that Englishmen would be glad to get control, we ourselves know a good thing, when we see it, and we shall keep control ourselves." When the foregoing statement was communicated to members of the New York sugar trade, it was received with considerable merriment. One opinion will serve as a representation of the general sentiment: "The sugar people evidently know how to boom their stock by a little judicious advertising."

The importation of Irish mackerel into the United States appears to have ceased for the time, as no arrivals of any consequence have been reported during the last ten days or two weeks. The reason assigned is that the bulk of the season's catch has been landed, and that the fish has disappeared for the time. Advices from Ireland state that fishing will probably be resumed towards the close of the present month and will continue through September, during which period the flood of shipments will again be started. Up to date it is estimated that fully 10,000 brls. have been received in the several markets, but the quality of the fish has been so poor that importers and commission men have found it exceedingly difficult to readily dispose of them. Later importations, however, will probably do better, as the advancing season will give the fish abundant opportunity to feed and arrive at a condition which will make them a desirable article of food. Good quality stock is required to make good the deficiency on American shores, the catch to date yielding very poor returns to those who are dependent upon this industry. In their endeavors to find sale for the poor quality imported stock, importers and the trade have adopted every means. American barrels have been substituted for those of foreign make, and the repacking into half barrels and kits has been employed. By such means holders have succeeded in forcing out a quantity which, if retained in original packages, would have remained upon their hands. The Irish fish are lean and generally dark in color.

Throughout Ontario the harvesting is well on, and in many districts the thresher is at work clearing the first harvested crops to make room for oats and peas; the extra yield demanding this in a more general form than in previous years. Wheat and barley turn out well; the former is a fair average crop. Reports of rust are confined to a few localities, and will have no effect on the crop in general. Barley is an extra yield, and has been, in most localities, well preserved from coloring. Manitoba and the North-West send assuring reports. The first threshing in a certain section the early part of this week resulted in showing a yield of 30 bushels of wheat, to the acre, and 45 of barley. Of course this may be an exception, but it goes to prove what would be the rule, with proper attention given to the cultivation of the soil. Too much reliance, it appears, has been placed on the glowing accounts formerly circulated about the natural productiveness of the country, and a sprinkling of such yields as the above in comparison with poor crops which exist in the same locality and possessed of like advantages, will have a marked effect in the future tilling of the soil.

LESSONS FROM AMERICAN LEATHER FAILURES.

The recent failures of a great shoe manufacturing firm and a large leather house, says a Boston commercial paper, appear to be not so much the result of the conditions prevailing in those trades as they are the outcome of other causes. For the past two years shoe manu-

facturers have been fairly prosperous, due in great part to the leather market steadily favoring them. Good management only has been necessary to secure to the manufacturer a proper remuneration and the trade has been in a very satisfactory and healthy state. The manufacturing business of the firm in question was profitable, but their capital was dissipated in outside stock speculation and their assets and credit undermined. In this case a literal application of the old saw, "shoemaker stick to your last" would have averted the calamity. The tendency to speculate is inherent in humanity, and as a result the road is strewn with the wrocks of business enterprises, which were prosperous and thriving until their assets were consumed in disastrous speculation. In the haste to get rich the sure and conservative methods of business are abandoned for the alluring and hazardous proceedings of Wall Street. While little can be done directly to check this practice such operations are to be strongly condemned as unjustifiable and wrong. A person has a perfect right to use his own money as he sees fit, but not to jeopardize the property of others by subjecting it to a chance beyond that of the legitimate risk of the business on which the credit was founded. Although the leather business has been hard and unprofitable for several years, matters have lately taken a turn for the better. The leather house was not in good shape, being so much extended as to require large borrowing, but it is thought would have come out all right had not previous failures in the trade and the suspension of the large shoe house of E. & A. H. Batcher induced the banks to restrict their loans and refuse the accommodation required by the firm. At such times as now prevail in the leather trade, the banks have a grave responsibility placed upon them. By the facilities which they afford to borrowers in ordinary times they induce the extension of a firm's business beyond conservative limits. Efforts are made to induce houses whose credit is held to be good, to accept money on favorable terms on their own paper. Finding it so easy to command ready money, the firm naturally enlarges its operations, and having done so the continuation of accommodation is vitally necessary. Now under these conditions it is plain that in times of financial stringency, or when confidence is weakened, the restriction of loans or the refusal of accommodation may have grave results to houses fully solvent. It would be well if a little more conservative course was taken in the matter of buying paper. This would keep business in safer channels and not only would some risk be taken from the banks, but the business community, as a whole, would be relieved from the danger which at present confronts them, when from unfavorable conditions of the money market or otherwise the banks call in their loans.

MONTREAL CLEARING HOUSE.—Clearings and balances for week ending 15th August 1889:—

	Clearings.	Balances.
Aug. 9.....	\$1,338,074	\$ 210,957
Aug. 10.....	1,519,040	208,060
Aug. 12.....	1,185,509	181,655
Aug. 13.....	1,517,388	187,473
Aug. 14.....	1,193,264	163,123
Aug. 15.....	1,397,637	286,934
Total .....	\$8,150,912	\$1,238,202
Last week.....	\$9,817,146	\$1,441,277
W.E, 18th July 1889.....	\$ 8,799,976	\$1,188,020

Correspondence.

SECOND MORTGAGES.

To the Editor of the JOURNAL OF COMMERCE:—

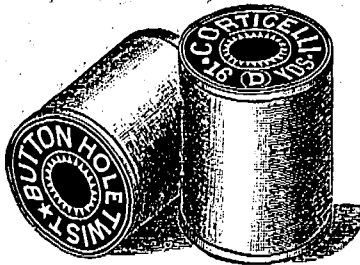
DEAR SIR,—I have read with some interest your comments on the strictures in the *Monetary Times* concerning the relations of the farming community and the Loan Societies. With the exception of the comparison in the case of "accommodation paper" discounted by banks, I am wholly with you in the discussion. No bank is supposed to discount such paper, while the Loan Society makes no ado whatever in accepting second mortgages. As an instance of the methods which obtain among some Loan Societies in their eager, competitive haste for business, let me cite the following:—A friend of mine, who, as a rule, neither lends nor borrows, wished to dispose of an unencumbered farm in the Gore District a few years ago. He employed a well known legal gentleman to negotiate a loan for the purchaser of from one-half to two-thirds its value, which was to constitute a portion of the cash payment. The best that could be had, after due valuation, did not reach within thirty per cent. of the amount required. Repeated advertisements in Toronto and Hamilton papers brought no better results. The would-be purchaser, an unsophisticated farmer, next undertook the job himself, and shortly surprised the owner, a man of no mean business experience, by expressing his readiness to pay him somewhat over the amount demanded. He had arranged for a mortgage of about fifty per cent. over the amount at which the property had been purchased a few years before. Needing some more money some time afterwards, the happy farmer negotiated a second mortgage on the same property, and for no inconsiderable proportion. The property, as might be inferred, came into the market not long afterwards, and the best that was offered for it was about fifty per cent. of the encumbrance. It rents now at less than four per cent. It would be interesting to know how much it contributes to the total of the Society's statement of assets; and still more interesting to the stockholders, the depositors, and, perhaps, the public at large to know how far the assets of the Loan Societies in general are composed of similar properties. The Society referred to is managed and directed by men of ordinary acumen and experience.

Yours truly,

A LANDOWNER.



"UNEQUALLED"



# CORTICELLI

## Spool Silk.

Corticelli, - - - 100 Yards  
Corticelli, - - - 50 Yards

*Full Length and Full Strength.*

# CORTICELLI

Spool Embroidery.

# CORTICELLI

Spool Floss.

# CORTICELLI

Wash Silks.

# CORTICELLI

Rope Silk.

# CORTICELLI

Ribbon Chenille.

# CORTICELLI

Button-Hole Twist.

# Florence Knitting

SILK.

WHOLESALE TRADE can obtain the above goods now, without the extra cost of duty, as a Branch Manufactory has been started at ST JOHNS, P.Q.

Manufacturers are also invited to ascertain Prices and Try the Quality of Silks, made and adopted to their wants Satisfaction guaranteed.

SHOE SILK a specialty, also  
HEAVY EMBROIDERY for  
GLOVE MANUFACTURERS

# Corticelli Silk

COMPANY,

St. Johns, - P. Q.

## FIRE LOSSES.

### ONTARIO.

Kingston, Aug. 1.—Residences of John and Mrs. Frank Pringle and Mrs. Smith, at North Fredericksburg, destroyed.—St. Thomas, Aug. 3.—Ludlam & Ainslie's heading factory at Comber destroyed together with two M. C. R. cars loaded with elm bolts for Detroit. Loss on mill \$3,000, Railway company \$1,500.—Collingwood, Aug. 4.—The Dominion hotel and contents, stables and driving sheds, owned by Mrs. H. Cameron, destroyed; loss estimated at \$5,000; insured for \$2,500. Also Ough's marble works and dwelling, insured for \$800; Ough's stable and contents; P. W. Bell's stable and contents; Mrs. Blue's stable and contents; Mrs. Blue's dwelling, part destroyed, insured for \$600. Supposed to have been caused by lightning.—Lucan, Aug. 3.—Two barns belonging to Mr. R. Neil, of McGillivray, struck by lightning and burned down, together with the season's crops of hay, fall wheat and barley, one horse and farming implements. Loss heavy; partly insured.—St. Catharines, Aug. 3.—The barns of Samuel Horton, Gainsboro', struck by lightning and burnt to the ground. The total loss, comprising part of the season's crop, is estimated at \$2,000, slightly insured.—Smith's Falls, Aug. 4.—Driver's house, owned by Isaac Latrace, destroyed with contents.—Mount Forest, Aug. 4. Wm. Orr's grist mill, with contents, consumed. Loss heavy; insured in Western for \$3,500. The bridge over the Saugenee river, which cost the town \$3,500, was also consumed.—Plover Mills, Aug. 4.—Residence of Robert Young destroyed. Insured in London, Mutual, Gainsboro.—Aug. 2.—Samuel Harton's barn struck by lightning and destroyed with part of the season's crop. Lightly insured.—Holstein, Aug. 7.—Wm. Doyle's barn and stables, with contents, destroyed. Loss, \$1,500.—Dundas, Aug. 3.—Clark's woollen mills at West Flamboro damaged. Loss about \$3,000; insured in Waterloo and Gore Mutual companies.—Napanee, Aug. 8.—Residence of John Dickens, destroyed, also Mrs. Vanduyck's residence, and a blacksmith shop belonging to the McNeill estate and occupied by David Ash. Loss on house about \$800; McNeill estate, \$1,000; both insured.—Pickering, Ont., Aug. 9.—A barn belonging to Nelson Chapman, struck by lightning and burned to the ground, together with contents, consisting of a large quantity of hay and barley, and farm implements.—Windsor, Aug. 10.—Barn and out-buildings, with contents, belonging to Charles Ladoucier, at Tilbury West, destroyed. Mr. Ladoucier was fatally burned while attempting to save his horses.—Collingwood, Aug. 10.—McKenzie's foundry and dwelling of N. B. Hilborn, burned. Former insured for \$1,200 in Ontario Mutual. Supposed incendiary.—Burlington, Aug. 10.—Mr. Bastedo's stables burned, with contents.—Belgrave, Aug. 12.—Hamilton & Lovell's store and contents destroyed. Loss about \$9,000, insured in Perth Mutual for \$2,000; Wellington Mutual for \$2,500, and Waterloo Mutual for \$400.—Cobourg, August 13.—Roundhouse of the old Cobourg, Peterboro & Marmora Railway destroyed, together with a quantity of machinery valued at \$3,000. It was owned by T. P. Pearce of Belleville.—Petrolia, Aug. 15.—Mackenzie & Son's machine shop, burned. The building was full of valuable machinery. The adjoining building, owned by Mr. Geo. Sanson also damaged.

### NEW BRUNSWICK.

St. John, N.B., Aug. 9.—The warehouse of Edgecombe & Sons' carriage factory, Fredericton, containing a large number of sleighs, burned. Origin, incendiary.

### QUEBEC.

Father Point, Aug. 4.—Sawmill on the Rimouski river, belonging to the G. B. Hall estate, destroyed. Amount of insurance unknown.—Windsor Mills, Q., August 14.—Building owned by J. McCabe, on the first floor of which were the stores of Charon & Raclet and R. A. Cyr, also the post office, with the residence of Dr. Tremblay on the upper floor, completely destroyed. The tenants lost nearly everything. Insurance cannot be ascertained.

## EXPORTS BY SEA.

From the port of Montreal for the week ending August 13th 1889.

(Compiled from Customs Manifests.)

LIVERPOOL—976 bags meal, 121 logs, 50 brls potash, 1534 boxes provisions, 805 pcs boards, 21,278 pcs lumber, 44 head cattle, 139 tons phosphate, 940 tubs butter, 901 sacks oil cake, 6 horses, 709 boxes hams, 45 half boxes tongues, 69 boxes bacon, 20 brls lard, 19,983 boxes cheese, 74,579 bush corn, 13,473 pcs deals, 125 sacks flour.

GLASGOW—45 brls ashes, 3,709 pc-battens, 2026 pcs deals, 300-cs canned goods, 1,253 sacks flour, 1,160 cs meats, 488 tubs butter, 200 sacks oatmeal, 210 tcs tallow, 1,760 head cattle, 1 car lumber, 2,253 pkgs cheese, 1,950 pkgs meats, 752 pcs oak lumber, 460 tcs lard, 1,850 butter tubs, 1,366 pkgs butter, 93 pcs timber, 10 horses, 400 sacks oatmeal, 434 boxes meats, 147 tcs do, 730 cs canned meats, 99 pkgs nails, 11,596 pcs deals, 143 sheep, 18,445 boxes cheese, 119,914 bush. corn, 27,034 bush. wheat, 7,001 sacks flour.

LONDON—78,968 pcs deals, 19,457 pcs boards, 16,808 pcs ends, 600 tons phosphate, 6,471 pcs deal ends.

HAMBURG—57,836 bush corn, 478 brls ore, 38 bales cotton waste, 108 hlds tobacco, 256 tons phosphate, 250 bags asbestos, 105 boxes cheese, 336 head cattle, 1,045 sheep.

SHARPNES—64,584 pcs deals, 6,488 pcs ends, 8,048 pcs timber.

BUENOS AYRES—26,824 pcs pine lumber, 35,840 pcs pine sticks.

LOWER PROVINCE PORTS—420 brls flour meal, 183 brls flour, 10 tons scrap iron, 23 M lumber, 450 bds laths, 75 windows.

# JOHN A. PATERSON & Co.

IMPORTERS

.....

# MILLINERY

AND

# Fancy Dry Goods,

.....

12 and 14 St. Helen St.,

MONTREAL.

Financial.

MONTREAL, Thursday Evening,  
August 15th, 1889.

The stock market during the past week has been extremely dull, with little inclination to trade, even on the part of old-timers. There has, however, been a stronger feeling and prices advanced, Montreal and Merchants both being decidedly firmer. The market promises to be a waiting one, and brokers expect little life until citizens out of town return and the harvesting is about over. Stocks are generally scarce and the banks are said to be doing fairly, with prospects of making considerable money, provided crops

Leading Wholesale Trade of Montreal

# CARSLEY & CO. AND

## WHOLESALE DRY GOODS

Buyers when in the City will find it to their advantage to call at our Warehouse and make their purchases from our well assorted Stock.

NUNS' VEILING,

CROISE FOULE,

JERSEY CLOTH,

CASIMIR CLOTH

In the newest shades and designs.

BLACK CASHMERES,

BLACK CASHMERES.

We have now on hand a full assortment of the above.

LADIES' JERSEYS,

LADIES' JERSEYS

Plain, Black, Fancy.  
Plain, Colored, Fancy.

LADIES' WATERPROOFS.

LADIES' WATERPROOFS

Plain and Striped.

SATINS.

SATINS.

Colored Satins in all the fashionable shades.

SMALLWARES.

A full line of smallwares always on hand

# CARSLEY & CO.,

113 St. Peter Street,

MONTRÉAL

AND

18 Bartholomew Close,

LONDON, ENGLAND

are good and the fall trade opens up well. Money, although easy enough here at 3½ per cent, is higher on the other side, which will be of advantage to financial institutions having agencies there. Canadian Pacific has been the most active stock, over 2,000 shares changing hands, which is more than the total business in everything else on the list. London quotations led the market here. Exchange market dull and inclined to be

heavy for sixties at 8¼@15.16; demand steady at 9 7.16@9½. New York funds neglected; sales at 1-10 to 1-16 discount. Cattle bills range from 9@9½; documentary sixties 8¼@¾. The following is a summary of the business in stocks for the week, prepared by L. J. Forget & Co., stock brokers:—

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1888
Commerce	149	127½	126½	117
Merchants	141	149	146½	139½
Montreal	93	235½	232½	222½
Peoples	150	102	101	104½
Toronto	.....	.....	.....	209½
Ontario	.....	.....	.....	124½
Molson	.....	.....	.....	159
Hochelaga	4	.....	.....	.....
<i>Miscellaneous.</i>				
Can. Pacific	2030	61½	59½	56½
Can. Shipping Co.	.....	.....	.....	.....
Gas	175	205½	205	215
Hochelaga Cot. Co.	.....	.....	.....	.....
N. W. Land	100	85	85	60½
Richelieu	238	60½	60	54½
Telegraph	650	96½	95½	94½
Street Railway	.....	.....	.....	204

### MONTRÉAL WHOLESALE MARKETS.

THURSDAY EVENING, AUGUST 15, 1889.

Business affairs have been put on one side, to a great extent, for a period of recreation, both by wholesale and smaller traders. The state of the crops continues to engage the chief attention of those prone to look ahead, and from many parts of this Province, reports are not at all cheerful. It has been difficult work to secure the hay crop in anything like condition, even by those who started early, and farmers who delayed cutting, have got part of the crop still standing, and part soddened on the ground. The cold and wet has caused rust to appear and some farmers complain that the berry is inferior and the ears of grain not well filled; this applies more to oats than to peas, wheat and other grain. The local district appears to have suffered most, and more distant points, both east and west have done better. Harvesting is being actively prosecuted, under good conditions in Ontario, Manitoba and the North-west territories. Remittances give little satisfaction.

ASHES.—Receipts have been moderate; Pots, sell at \$3.65 for firsts; seconds are wanted at \$3.35@3.40. Pearls, \$4.90@5 for firsts. The supply of pots is just equal to the demand, the decrease in consumption being steady. Receipts since 1st Jan., 2,015 brls. Pots; 314 brls. Pearls; deliveries, 1,233 brls. Pots; 285 brls. Pearls; stock in store, 14th Aug. at 6 p.m., 527 brls. Pots; 147 brls. Pearls.

DAIRY PRODUCTS, ETC.—Prices of butter have remained steady, with a good local but very slight export demand. The cheese cable came at 44s 6d. Here the tone is quiet and prices have an easy look. Our quotations represent more the views of holders than of buyers, but about equal to these prices have been paid in the country. Eggs have been slow sale at 13½c for selected, and 12c@13c as they run. There was a small attendance at Woodstock this week, and sellers and buyers were apart; no sales reported. At Belleville the offerings were 1,641 boxes; 255 sold at 9c and 638 at 9½c; 8½c was bid for balance and refused. At Ingersoll nine factories offered 3,600 boxes; salesmen asked 9c, and no business was done. A fair jobbing trade has been done in pork and lard at about quotations. Pork is now lower than for some years past, and some dealers are buying in expectation of a rise.

DRY GOODS.—Business is fair with the

# W. & J. KNOX,



KILBIRNIE.

## Tailors' Linen Threads,

Sole Sewing and Wax

Machine Threads.

## Gilling & Salmon Twines,

Gilling and Salmon Nets.

Sole Agents for Canada,

# GEO. D. ROSS & CO.,

648 Craig Street,

MONTRÉAL.

Toronto Office. 22 Front Street West.

wholesale houses; most of whom are now busy filling orders. Travellers are sending in fair orders, and the city trade is well up to the average; but remittances are poor, and we hear many complaints on this score. The principal topic in dry goods circles is the embarrassment of Graham & Foster, of Smith's Falls, who have just presented a statement to their creditors showing liabilities of \$26,000 and assets of only \$11,000 in estimated value. These gentlemen were both travellers for a Montreal clothing house, and continued to retain their situations after starting for themselves in 1886. In addition to their store at Smith's Falls they opened branches at West Winchester and other places, under charge of employes, where clothing was sacrificed at prices with which the local houses found themselves totally unable to compete. As travellers they were supposed to enjoy special facilities for getting low rates, especially from their employers, and as their salaries were handsome it was believed their expenses would be fully covered from this source alone. The result has shown how impossible it is to do business successfully by proxy and their failure to succeed proves how true is the old adage that "He who at the plough would thrive, himself must either hold or drive." Not only this, but, by their persistent undercutting, they utterly demoralized trade in every town or village in which they did business and drove honest traders almost to the wall in their efforts to retain their trade. When they first started they expected, with their facilities, to have a bonanza. The result proves that they only went up like a rocket to come down like the stick. A man must attend to his own business if he wishes to succeed.

DRUGS, OILS, ETC.—Heavy chemicals continue to be in good demand. Bleaching powder here is a shade easier owing to large arrivals. Sulphate of copper is very scarce and firmly held at 7c for prompt delivery; for forward, price is lower. Sal soda is inquired for at 72½c per 100 lbs. Borax steady at 7½c for small lots. Cod oil is a shade firmer and stocks are very light; no new has yet arrived, but some is on the way. Seal oil is firm; with an improved tendency; stocks light. Petroleum is very firm. Cement.—Business continues good. Stocks are light, which tends to make prices firm. Late English advices say: Oil.—Olive is stronger. Linseed oil can be had on rather easier terms. Castor oil is very firm at quotation. Chemicals are very firm. The decreasing output is producing its desired effect on prices of bleach

**ST. LEON SPRINGS**

Sanitarium, St. Leon, Que.

This celebrated establishment, one of the most delightful and agreeable summer resorts on the Continent will be open to the public on the 1st of June.

The numerous tourists who visit this beautiful spot annually will find it this year under the new management more attractive than ever. The proprietors will spare no effort in catering to the comfort and enjoyment of the guests.

The cuisine will be under the immediate management of one of Montreal's leading professional cooks. Special facilities will be given for all kinds of recreation such as billiards, bowling, croquet, lawn tennis, boating, etc., etc.

To sufferers from Rheumatism, Neuralgia, Indigestion, General Debility, &c. &c., the Saline Springs in connection with this hotel offer a sure cure.

Coaches will be in waiting for guests at Louiseville on the arrival of all trains from Montreal and Quebec. For terms apply to THE ST. LEON MINERAL WATER CO., 51 Victoria Square, sole proprietors of the famous St. Leon Mineral Water for sale throughout the entire Dominion.

O. E. A. LANGLOIS, Manager.

**BADEN**

**Lace Leather Tannery**

**HELDMAN BROS.,**

MANUFACTURERS OF

*Genuine HELDMAN'S Lace.*

All our Lace guaranteed or no pay. Orders by Mail promptly attended to.

**BADEN, Ont.**

Prices on Application.

Telephone Connection.

**ROBIN & SADLER**

MANUFACTURERS OF

**LEATHER BELTING.**

*Montreal and Toronto.*

**HOEGG'S**

Boston Baked Beans,  
Dominion Sugar Corn,  
Sterling Lobster and  
Spiced Salmon

Are the old reliable and favorite brands of Canned Goods, and are to-day without a rival.

Every can guaranteed.

D. W. HOEGG & Co., Fredericton, N. B.

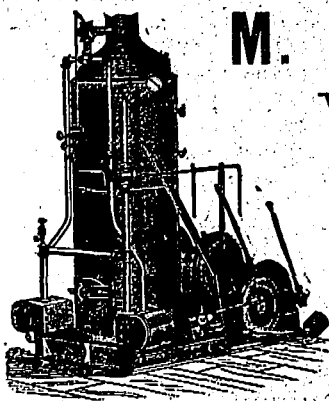
**JNO. A. MOIR, 22 St. John St.**

Montreal Agent.

and caustic soda. Soda crystals are advancing in consequence of hot weather.

FISH, ETC.—No new arrivals of green or dry cod owing to the break down of the steamship Miramichi and the market at present is accordingly bare. Arrivals are expected early next week. Some new canned mackerel sold at \$5.50 per case to arrive. Recent reports received by the Fisheries Department say that the mackerel fishing is good all round the Prince Edward Island coast. One seiner on the 1st inst. is said to have taken one hundred barrels at a single dip. American bankers which have arrived at different Nova Scotia ports report a scarcity of fish on the Grand Banks.

FRUITS—Canadian apples are coming in plentiful and sell at \$2.50@\$3.00 per barrel, baskets 40c@60c. Canadian plums will arrive in a few days and the crop, from what can be learned, is very large. Bartlett pears, half-barrels, \$2.00@\$2.50; Clapp's favorites, \$1.75@\$2.25, the market is over-supplied and holders find difficulty in selling. Full brl. Bartlett pears, \$3@\$5.00. Canadian peaches, 80c@\$1.00 per basket; California, \$2.25 per box; tomatoes, \$1.00 per box; Georgia peaches, \$3.25@\$3.75 per carrier and \$1.60@\$1.75 for small boxes; red oranges, \$5.50@\$6.00 per box, 200 to 300 count; water melons, 30c@40c each; bananas, very scarce; red,



**M. BEATTY & SONS,**  
**WELLAND, ONT.**

**DREDGES,**

*Derricks, Steam Shovels,*

**HOISTING ENGINES**

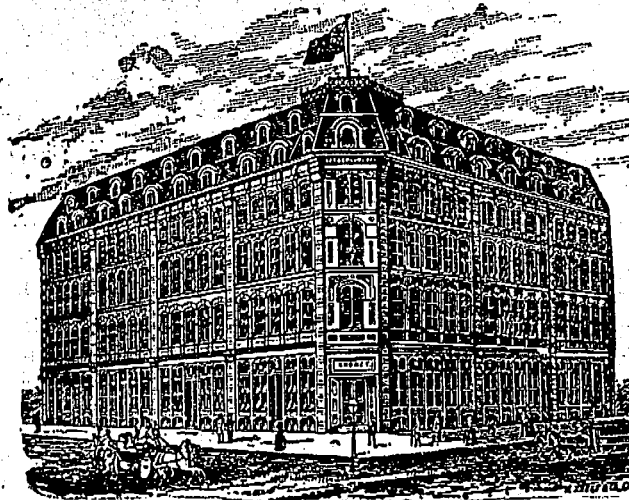
**HORSE POWER HOISTERS,**

**Stone Derrick Irons, Centrifugal Pumps**

And other plant for Contractors' use.

**A. ROBB & SONS, Amherst, N.S., agents for Maritime Provinces.**

MEN'S BOYS and YOUTH'S CLOTHING CHILDREN'S CLOTHING a specialty.



Our Travellers for the Autumn and Winter Season 1889-90 are now on the road.

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WHOLESALE

1866, 1868 and 1870 Notre Dame, 36, 38, 40 and 42 St. Henry Sts., MONTREAL.

**TISDALE'S BRANTFORD IRON STABLE FITTINGS**

We lose no job we can figure upon. Send for Catalogue. The B. G. TISDALE CO., Brantford, Canada.

\$1.00@\$1.25; yellow, \$1.25@\$1.60; lemons, \$4.00@\$4.50 per box.

FLOUR AND GRAIN.—In flour, business keeps quiet and of a jobbing character. Stocks in second hands are ample for present use. A steamer to Newfoundland took 2,897 brls. and 700 sacks, and a schooner 1,555 brls. In local grain, little demand has been reported, but western wheat and corn has been dealt in for shipment to some extent. A steamer to Antwerp took 67,560 bushels of corn and 4,590 bushels of peas. The Liverpool and Glasgow boats have also taken fair cargoes of grain. Weather in Manitoba, up to recently, has been favorable for harvesting. About 65c is the average value of No. 1 hard at country points in that province. Wheat in sight on this continent and afloat shows an increase of 630,000 bushels, compared with a week ago. Ocean freights are strong on grain. Wheat in Chicago 78c August, 77c September, 78½c December. Corn 35½c September, 35½c October, 35½c December.

GROCKRIES.—The jobbing trade has been quiet and many people seem to be enjoying holidays. Changes in prices are few and unimportant. Sweetstuffs are unchanged with little demand. A fair distribution is reported in teas. Spices are generally firm. An English letter by last mail says:—Sugar—Depressed The financial troubles at Magdeburg are still a cause of weakness. Beet finds few buyers, and is 1s. 6d. @ 2s. per cwt. lower. Cane is fully 1s. cheaper. Refiners find it difficult to make sales and we believe, with firm offers easy prices would be practicable.—Tea is quiet and just a shade easier so far as Clearing House prices are concerned. In the

**Agencies Wanted.**

A gentleman who has retired from business lately, having a good deal of spare time, is desirous of obtaining a couple of good agencies. The advertiser is thoroughly known here by leading business houses, and is considered to be an A 1 Salesman. Address "J," care JOURNAL OF COMMERCE, 171 St. James Street.

open market, there is an absence of animation, but prices show rather in buyer's favor. Indians are in good demand at firmer prices for better grades, but for Common there is no change. Fruit.—New crop Sultanias may be expected in a couple of weeks, but it will be early September before reliable supplies of Valencias, Figs and Currants can be looked for. Reports are same as to deficiency in Sultanias, and which has caused an advance of 1s. to 1s. 6d. in old crop. Old Currants are very firm at present quotations. Spices.—After our last issue there was less activity in White Pepper, but it has recovered in harmony with all kinds of Pepper. Chillies are also 1s. per cwt. dearer, large Nutmegs 1d. per lb., and broken Cassia 3d. per cwt. Tapioca and small Nutmegs are easier. Coochin Ginger again shows a drop of 1s. @ 1s. 6d. per cwt.

HIDES AND TALLOW.—Market for hides dull and uneventful. A few lots of green sold at \$6.25. Tallow remains unchanged at quotations.

IRON AND HARDWARE.—The feature of the week has been the advance in nails. It amounts to just 5 cents per keg on the former list; but there is an ominous clause on the card that prices are subject to advance without notice, and the clause allowing a discount of 5c per keg to the purchasers of over a certain quantity has been expunged. This advance is, of course, due to the heavy rise in

# The Mutual Life Insurance Co'y

OF NEW YORK.

LARGEST LIFE INSURANCE COMPANY IN THE WORLD

ASSETS, - - - - \$126,000,000.

Offers the best guarantee to Policy-holders at the Lowest Minimum Cost. ALL FORMS OF POLICIES ISSUED.

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OFFICES: Imperial Buildings, MONTREAL.

Agents wanted in unrepresented districts.

# LANCASHIRE INSURANCE COMPANY

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Capital, - - - - - £3,000,000 Stg.

Every description of property insured at Lowest Rates. All losses promptly settled in cash.

MONTREAL OFFICE:—43 and 45 ST. JOHN STREET. Telephone Call 1583.

QUEBEC OFFICE:—UNION BANK BUILDING.

BELLEAU & BAMFORE, Agents,

# ARCHIBALD BROS.

Ingersoll, Ont.,

Manufacturers of

# OATMEAL

We make a Specialty of

Rolled Oats and Rolled Oatmeal

Mills at Ingersoll on G. T. R. and C. P. R. Railways.

# EMBRO OATMEAL

MILLS,

EMBRO, - - - - - ONT.

D. R. ROSS, - - - Proprietor

The very best quality of Standard Granulated and Roller Oatmeal is manufactured at this mill. The best White Oats only are used.

When not called only regularly by an agent, Produce, Wholesale Grocers and other Dealers should communicate direct by wire or mail.

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FOR THOSE ADVERTISERS WHO have a credit so well established as to make them safe customers, we secure the most important advantages. We can devote our energies to securing for them what is wanted and what ought to be had; without constantly contemplating a possible loss liable to sweep away, not only all commissions earned, but in addition, leave us responsible for heavy obligations to publishers. We seek the patronage of responsible advertisers who will pay when the work is done! and of experienced advertisers who will know when they are faithfully and intelligently served! Address, GEO. P. ROWELL & Co., Newspaper Advertising Bureau, 10 Spruce St., New York.



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Axle & Machine Screw

WORKS

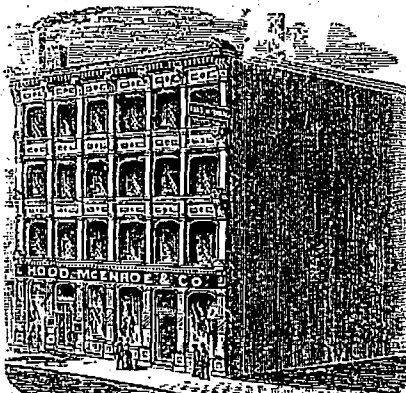
Manufacturers of all kinds WAGGON AND CARRIAGE AXLES

Iron and Steel Set and Cap Screws, Studs for Cylinder Heads, Steam Chests, Pumps, &c.

Prices quoted for special work on receipt of Sketch or Sample.

Price List on application.

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Nos. 443 and 445 St. James St., Montreal.

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**R. B. MAY**  
MANUFACTURER AND

Manufacturers' Agent

246 St. James St.,

MONTREAL.

Sole Proprietor and Manufacturer of the WORLD'S FAVORITE COCOANUT PUDDING and other "WORLD'S FAVORITE" Preparations

large number of cattle have been bought up at fair prices. We quote:—Good, 3½@3¾c; fair, 3¼@3½c; and common, 2¾@3c per pound, live weight. Sheep in good demand at 4½c per pound, live weight, for export, and 4c@4¼c for local trade. Live hogs in limited supply, and sales firm at 5½c@5¾c per pound. Lambs, \$2@3, as to size and quality. The total number of cattle and sheep shipped to Great Britain from Canadian ports for the week ending August 10 was: Cattle, 3,061; sheep, 3,015. The latest cable advices report the English market ruling quiet in consequence of large arrivals.

LEATHER AND SHOES.—The market for leather has continued quiet during the week with a steady trade reported. Splits are dull but with a firm and slightly advanced price for buff and pebble, a better outlook for the former is anticipated. Latest English reports are to the effect that the market is much better, stock having been considerably reduced. In boots and shoes, the bulk of the fall orders have been sent in and are reported very satisfactory. Trade in the city continues quiet without noticeable change.

# John McArthur

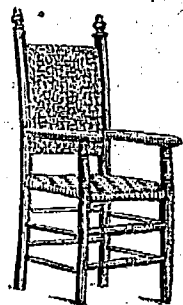
HOPEWELL, N.S.,

Manufacturer of the Celebrated

GrandDaddy Arm Chair

—AND—  
Lawn Chairs

Furniture, Doors, Windows, Blinds, Stair Posts and Ballusters constantly on hand.



TO THE DEAF.—A person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 177 McDougall Street, New York.

the cost of iron at home. With pig iron very firm, and warrants at 46s 6d, it was impossible to keep nails at the old figure. Shelf goods are also very firm and in most cases prices are advancing. Lead is higher abroad, and must soon rise here in sympathy; although we hear of transactions in pig at \$4 50@4.75. Pig iron is strong, and some lots of Garteherrie have changed hands at \$21.50. Carnbroe has sold during the week at \$20.50. Buyers, however, are holding off; although it is difficult to see why they should do so. Every indication points to a further advance and it looks as if the present prices will certainly prevail till next spring, even if they do not rise higher yet.

Live Stock.—The quiet feeling which prevailed last week has continued, owing partly to the lack of ocean space for export, and many cattle having been previously purchased for shipment. Best offerings for export sold during the week at 4¼c@4½c per pound, live weight. Local trade has improved and a

# K. W. BLACKWELL,

Cor. Canal and Conde Sts.,

MONTREAL.

Springs OF ALL KINDS

—AND—  
Steel Castings.

OCEAN FREIGHTS.—A steady advance is noticeable and rates at present quotations are very firm. The prospects of a much larger yield, in the Northwest has aided in maintaining rates, which are expected to go much higher as the season advances. Grain to Liverpool, 2s 9d@3s; Glasgow and London, 3s 9d; deals, 70s@72s 6d; phosphate, 7s 6d; cattle, 70s by outside vessels; liners charge up to 80s@85s, including insurance; lumber to River Plate, \$18; butter and cheese, 30s per ton; flour, 17s 6d.

POTATOES.—Very unfavorable reports are being sent in as to the safety of the crop and as a consequence prices have advanced considerably in this market during the week. This rise has been assisted however through a lack of supplies occasioned by the farmers being busy harvesting, so a slight reaction may be again looked for though prices are expected to rule strong on account of the general unfavorable report of saving the crop. We



**SEALED TENDERS** addressed to the undersigned, and endorsed "Tender for Rimouski Work," will be received until Friday, the 23rd day of August next, inclusively, for the construction of works at Rimouski, Rimouski County, Quebec, according to a plan and specification to be seen on application to Mr. Samuel Cote, Postmaster, Rimouski, and at the Department of Public Works, Ottawa.

Tenders will not be considered unless made on the form supplied and signed with the actual signatures of tenderers.

An accepted bank cheque, payable to the order of the Minister of Public Works, equal to five per cent. of amount of tender, must accompany each tender. This cheque will be forfeited if the party decline the contract, or fail to complete the work contracted for, and will be returned in case of non acceptance of tender.

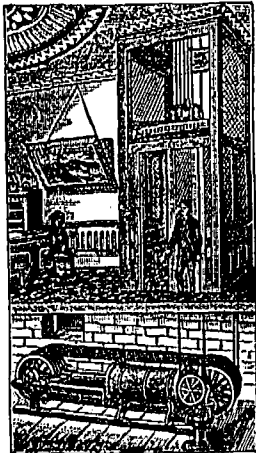
The Department does not bind itself to accept the lowest or any tender.

By order, **A. GOBEL**, Secretary.

Department of Public Works,  
Ottawa, 28th July, 1899.

**LEITCH & TURNBULL**

Manufacturers of  
**HYDRAULIC, POWER AND HAND**



**ELEVATORS**

For Hotels, Offices, Buildings, Warehouses, &c

Latest Improvements and Safety Appliances.  
Highest Testimonials. Send for Catalogue and Estimates.

**CANADA ELEVATOR WORKS**

Corner Queen and Peter Streets,

**HAMILTON, ONT.**

**CANADIAN SECRET SERVICE**

Legitimate Detective work of every kind, except that which interferes with the Marital Relations. Copyrights and Patents protected, Bank, Insurance and Railroad work given careful attention. We are prepared to undertake Detective work at reasonable rates, and to perform the duties entrusted to us in an honorable manner.

**JOHN A. GROSE, Manager.**

P. O. Box 1999, MONTREAL

quote present prices \$1.75@\$200 per brl., with supplies very scarce.

Wool.—The tone of the market continues quiet, with the usual firmness attached to prices. Stocks are very light, and dealers are cautious in buying in consequence of the unsettled condition of the outlook. Quotations for the week remain without change.

**TORONTO WHOLESALE MARKETS.**

(Revised by Telegraph.)

Toronto, August 15th, 1899.

The condition of wholesale trade is unchanged. There is a fair movement in general merchandise, being up to former years, and the outlook is very encouraging. The chief reason lies in the fact of abundant crops, and the exports of cereals will likely aggregate more the next six months than for several years back. Payments this month have been very backward; they will improve later on with the movement of wheat and barley.

**STOVES**

Our assortment now embraces 226 styles and sizes. From the simple Box to the elaborate Range or Base Burner; they are made with equal care by skilled workmen. We have added a number of new lines this season.

**TINWARE  
FURNACES**

STAMPED,  
PIECE,  
JAPANNED.

Our immense works are now in shape to meet all orders.

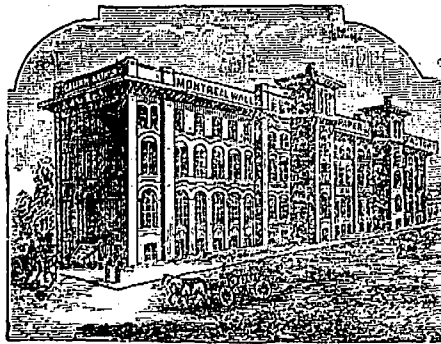
Coal and Wood—a great variety; quick, powerful heaters. Economical and durable.

**ROCHESTER LAMPS, LANTERNS, COAL HODS, STOVE BOARDS.**

Consolidating your trade will save time, freight and money.

We hold in stock everything required by the Stove and Tin Trade.

**THE McCLARY MFG. CO., (Ltd.)**  
London, Toronto, Montreal, Winnipeg



**WALL PAPER.**

**Colin McArthur & Co.**

MANUFACTURERS OF

**PAPER HANGINGS**

OF ALL GRADES.

Our Travellers are now on the road with a full line of Samples.

15 Voltigeurs St., MONTREAL.

Samples to the Trade on application.



Manufacturers of more than 270 styles and kinds of Heating, Cooking Stoves and Ranges.

They are perfect in operation, economical in fuel and elegant in design and appearance.

Having been making Stoves for over 30 years can say with right good grace that we have got the construction of Stoves down to a fine mathematical point, and further that we have yet to hear from any dealer his regrets of ever handling our well known line of goods.

Our line of *Happy Thought Ranges* and *"Radiant Home" Heating Stoves* is complete and perfection itself.

Imagine over 80,000 *Happy Thought Ranges* now in use in Canada. Marvelous as it may appear it is nevertheless a fact. It is fitted with the most powerful "Water Front" made, many people having their Bath and Dining Room heated from this, as well as a large supply of Hot Water for Bath and Kitchen purposes.

They are adapted for Coal or Wood. Why purchase an experiment, when you can buy a Range that you can recommend to your Customer, as the number alone sold is an assured guarantee of its success?

Heating and Ventilating done on scientific principles for Churches, Schools, Public Buildings and Private Dwellings.

Send Diagram and Size of House to be heated and we will tell you what it will cost to heat it

with our well-known Hot Air Garnet Furnace with Hot-Water Combination. Correspondence solicited.

Eastern Agency, *Buck's Stove Works*, 422 St. Paul Street, Montreal

Prices of the leading staples of merchandise are firm, while wheat and oats are somewhat lower than a week ago. Money is easy at 4 to 4 1/2 per cent. on call, and the best commercial paper is discounted at 6 per cent. Sterling exchange easier. The stock market has been quiet this week, but prices in many cases are higher. Bank shares in good demand, but few offering. Following are the bids to-day as compared with last Thursday:—

Banks.	Bid Aug. 15.	Bid Aug. 8.	Loan Cos.	Bid Aug. 15.	Bid Aug. 8.
Montreal...	235	231	Can Per. ....	.....	.....
Ontario...	130 1/2	130 1/2	Freshhold .....	.....	.....
Toronto...	224	220	Western Can. ....	184	184
Merchants.	147	146	Union .....	131	131 1/2
Commerce.	127	125 1/2	Landed Credit. ....	117	117
Imperial ..	154 1/2	154	Blgd. & Loan. ....	109	108 1/2
Dominion ..	228	225	Imperial Saving ..	118 1/2	118 1/2
Standard ..	137 1/2	137 1/2	London & Can'd ..	149	150
Hamilton ..	145	145	Farmers Loan .....	118 1/2	118
			Ontario Loan. ....	123	.....

**BUTTER.**—The market is somewhat easier this week, the best tub bringing 15c, and medium 14c. A round lot of mixed sold at 12 1/2c. Large rolls rule at 13c@15c. Stocks are accumulating. Eggs are also easier at 12 1/2c@13c per dozen, and at 14c for strictly fresh. Cheese unchanged at 9 1/2c@10c for the best.

**DRUGS.**—There is a fair trade, and prices rule steady. Opium higher at \$3.75@\$3.90;

**FLOUR MILLING**

—IRA GOULD & SON,—

City Rolling Mills,

**MONTREAL.**

Millers of Highest Grades Patent and Strong Bakers' Flour, from carefully selected

**MANITOBA WHEAT.**

Correspondence Solicited.

castor oil firmer at 9c@11c. Ord. Iodine, \$4.75; Iodoform, \$6.00; turpentine, 82c@70c per gallon. Mercurials have advanced some.

**FLOUR AND GRAIN.**—Flour very dull and the feeling easier. Straight rollers quoted at \$4.60, and extras at \$4.15. Patent, nominal, at \$4.70@\$5.25, according to quality. Wheat—Quiet and easier. No. 2 fall sold outside on northern at 95c@97c, and No. 2 spring on midland at 97c@98c. Market closes easier, with holders offering No. 2 fall at 96c on northern, and 93c on G. T. R. west. No. 1 Manitoba hard, nominal, at \$1.04, and No. 2, nominal, at \$1.00. No. 1, frosted, sold at 83c a few days ago. Barley—Dull and prices purely nominal. Oats—Are steady, with sales of choice white at 34c on track, and of good

Insurance.  
**LARGE PROFITS**  
*On Fifteen-Year Tontine Dividend*  
*Policies recently settled by the*  
**NEW YORK LIFE**  
**Insurance Co'y,**  
 They are based upon Policies of \$10,000 each.

Kind of Policy.	Cash value Pol. & Div. 15th Year.	Paid-up Ins. Value 15th Year
Ordinary Life.....	30 \$3,515 10	\$3,500 00
" " ".....	40 5,137 40	3,760 00
" " ".....	50 7,966 90	12,150 00
20-Year Endowm't..	30 10,126 90	24,490 00
" " ".....	40 10,666 80	20,260 00
" " ".....	50 12,153 70	18,530 00
15-Year Endowm't..	30 14,992 00	36,250 00
" " ".....	40 15,584 60	29,600 00
" " ".....	50 17,182 00	28,200 00

The Tontine Policies of the New York Life furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

**DAVID BURKE,**  
*General Manager for Canada.*

Head Office: 23 St. John St., Montreal  
 Branch Office, Mail Building, Toronto.

Insurance.  
**BRITISH EMPIRE**  
 Mutual Life  
*Assurance Co. of London, Eng.*  
 ESTABLISHED 1847.

Accumulated Funds, nearly \$6,400,000  
 Annual Income over - - 1,300,000  
 Canadian Investments, nearly 700,000

CANADA BRANCH, MONTREAL.

DIRECTORS:  
**JAMES BURNETT, Esq.,**  
*President Montreal Stock Exchange.*  
**JACQUES GRENIER, Esq.,**  
*President La Banque du Peuple.*  
**HUGH McLENNAN, Esq.,**  
*Director Bank of Montreal.*  
**ROBERT SIMMS, Esq.,**  
*Of R. Simms & Co.*

**F. STANCLIFFE, General Manager.**  
 J. FRITH JEFFERS, Manager Western Ontario,  
 LONDON, ONT.

Insurance.  
**GLASGOW & LONDON**  
 Fire Insurance Co.  
 CANADIAN BRANCH.  
 HEAD OFFICE:  
 CORNER NOTRE DAME AND ST. HELEN STREETS,  
 MONTREAL.

DIRECTORS:  
 W. H. HUTTON, Esq., (James Hutton & Co., Montreal), Chairman.  
 WM. GASSIUS, of the Dominion Transport Co.  
 D. GIROUARD, M. P., Q. C. Montreal.  
 LARRY W. SMITH, D. C. L., President Building and Loan Association, Toronto.  
 ROBT. G. JAMISON, Esq., Montreal.  
 S. NORDBRIMER, Esq., President Federal Bank, Toronto.  
 Geo. R. E. COCKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.

J. T. VINCENT and } Joint Managers  
 Richard FREYGANG }

INSPECTORS:  
 W. G. BROWN. O. GELINAS.  
 A. D. O. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

**WESTERN**  
 Assurance Company,  
 FIRE AND MARINE. INCORPORATED 1851.  
 Capital and Assets, - - - - - \$2,359,054 40  
 Income for Year ending 31st Dec., 1886, - - 1,422,239 28  
 Head Office: - - - - - Toronto, Ont.  
 J. J. KENNY, Managing Director.  
 A. M. SMITH, President. JAS. BOOMER, Secretary.  
 J. H. ROUTH & Co., Managers Montreal Branch,  
 190 ST. JAMES STREET.

SIR DONALD A. SMITH, M.P., Chairman. | JOHN OGILVY, ROBERT BENNY, } Directors.  
**THE FIRE**  
**INSURANCE ASSOCIATION**  
 (LIMITED),  
**Of LONDON, ENGLAND.**  
 Capital ..... \$4,500,000  
 Funds in Hand, 31st Dec., 1887 ..... 1,242,915  
 Dominion Deposit ..... 100,000  
 Chief Office for Canada: - - MONTREAL  
 No. 47 St. Francois Xavier Street.  
**J. KENNEDY, Manager.**

**LONDON**  
 AND  
**LANCASHIRE**  
**LIFE**

**Confederation**  
 Life.  
 ORGANIZED 1871. HEAD OFFICE: TORONTO.  
 OVER \$3,500,000 ASSETS AND CAPITAL.  
 BUSINESS IN FORCE, \$17,000,000.00.  
 PRESIDENT, - - SIR W. P. HOWLAND, O.B., K.C.M.G.  
 VICE-PRESIDENTS: WILLIAM ELLIOT, EDWARD HOOPER.  
 W. G. MACDONALD, Actuary. J. K. MACDONALD, Managing Director.  
 H. J. JOHNSTON, - - - - - Montreal  
 Manager for the Province of Quebec

mixed at 32½c@33c. They offer to arrive at 32½c. Peas—Firm at 60c@62c at outside points. Corn—Quiet and firm at 50c on track. Oatmeal—Steady at \$3.75 for ordinary brands, and \$4.00 for granulated. Bran—Sold outside at equal to \$10 50 here.  
 GROCERIES.—There is little doing, and the feeling is easier for sugars; granulated are quoted at 8½c@9c, and Canadian refined at 6½c@8c. Coffees—Quiet; Rio, 20c@21c, and Java, 24c@27c. Dried Fruits—Firm; valencias, 7½c@7¾c, and sultanas, 7½c@10c; currants, 5c@5½c; half barrels, 5½c@5¾c. Rice—firm; O. B., 3½c; B., 3¾c. Teas—Steady; low grades stronger, Tobacco—Firm.  
 HARDWARE.—Quiet trade, but the tone of the market is firm; iron and steel higher. Cut nails are quoted on the basis of \$2.65.

Manilla rope, 16c; Russia deep seas, 15½c; sisal, 13¾c.  
 HIDES AND SKINS.—Hides are firm at 5½c @5¾c for cured. Choice shipped steers are quoted at 4¾c@4¾c, and good to fair at 4c@4¼c. The best butchers cattle dull at 3¾c, and ordinary, 3c@3¼c. Sheep—Firm at 4¼c@4½c per pound. Spring lambs—\$3.00@4.00 a head. Hogs—5½c@5¾c per pound.  
 PROVISIONS.—A good trade is reported, and prices rule firm. Long clear bacon sells at 8¾c@9c in small lots, and C. O., at 9c@9¼c; rolls, 10c@10½c; and bellies and backs, 12c@13c. Hams—Firm at 13c in a jobbing way. Mess. pork—\$15.50@16.00, for Canadian, and \$14.00@15.50 for American. Potatoes.—Easier at \$1.50 per barrel. Hops—Unchanged, the best being quoted at 20c.

WOOL.—Receipts moderate and prices firm. Good fleece being 20c@20½c, and southdown, 24c. Pulled supers scarce and firm at 23c@24c  
**SPECIAL NOTICE.**  
 Mr. JOHN BURNS, of this city, has just filled an order for one of his justly celebrated mammoth steel cooking ranges to be placed in the Russell House, Ottawa. It is the largest steel range ever manufactured by him, being twenty feet long, having five fires and five ovens, with a copper steam carving stand fifteen feet long; also nine meat dishes, soup tureens and gravy bowls. It attracted considerable attention from passers-by while being exhibited opposite Mr. Burns' establishment on Craig street.

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**1889.**


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**FALL OPENING**

— OF —

**MILLINERY**

FINE DISPLAY - - - LATEST DESIGNS IN  
PATTERN

**BONNETS AND HATS**
**PARISIAN NOVELTIES, &c.**

Caverhill, Kissock  
& Binmore,

91 St. Peter Street, - MONTREAL

Our Stock is now Complete in all Departments.

VISITORS TO THE MARKET ARE CORDIALLY INVITED TO CALL AND INSPECT

OPENING DAYS--Tuesday and Wednesday,  
 27th and 28th AUGUST

# JOHN A. PATERSON & CO.

## EXPOSITION

OF

# Fall and Winter MILLINERY.

PARIS PATTERN BONNETS,

AND

NOVELTIES IN TRIMMINGS.

**OPENS : AUGUST 27th, 28th and 29th,**

AT

12 & 14 St. Helen Street, MONTREAL.

**BURNS'**  
CELEBRATED

**Steel  
Range**

STILL HAS THE LEAD!

*A Saving of 50 p. c. in Fuel by using  
The New Shifting Grate.*

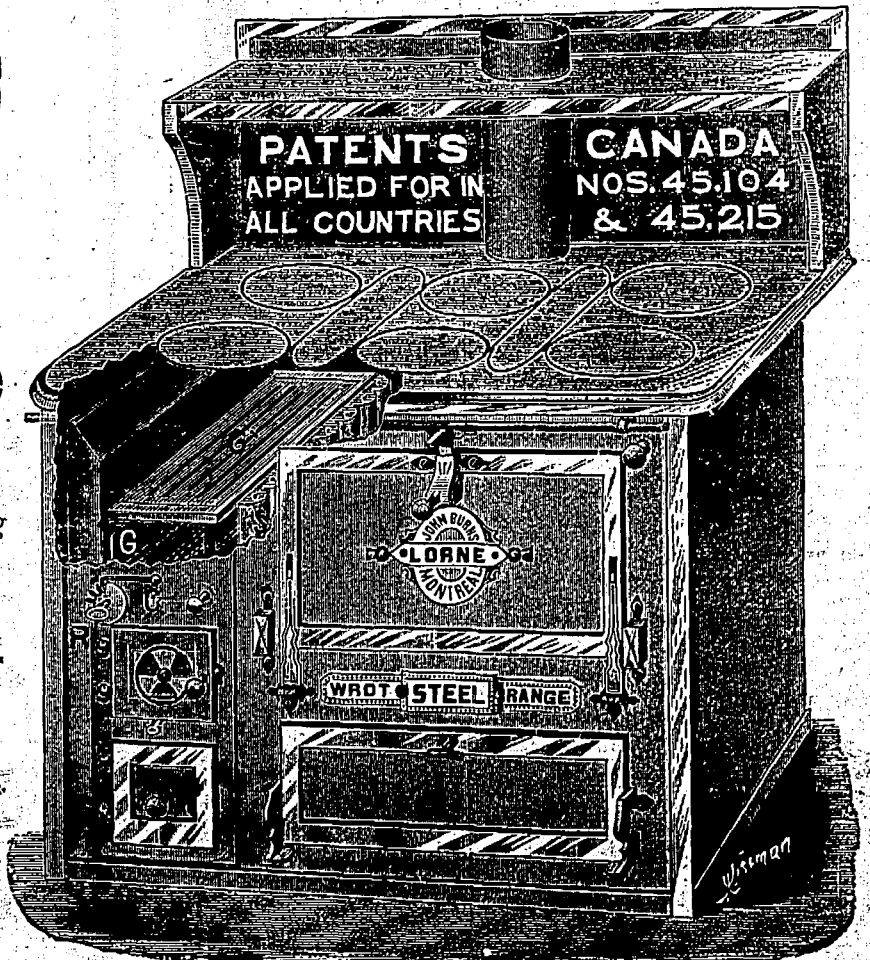
SPECIALLY ADAPTED FOR

**Hotel Purposes.**

Saves Money. Saves Times.  
And Gives General Satisfaction.

\*CORRESPONDENCE SOLICITED\*

**JOHN BURNS**  
675 CRAIG ST.  
MONTREAL, CANADA.





# SURETYSHIP.

The only Company in Canada confining itself to this business.

## THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000  
Paid up in Cash (no notes), 300,000  
Resources Over - 1,000,000  
Deposit with Dom. Gov't, - 87,000

### THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$670,000 have been paid in Claims to Employers.

SIR ALEX. T. GALT, G.C.M.G.  
Vice-President and Managing Director  
EDWARD RAWLINGS,  
Secretary,  
JAMES GRANT,  
Bankers,  
THE BANK OF MONTREAL.

### HEAD OFFICE:

157 St. James St., MONTREAL.

### EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

### Loading Wholesale Trade.

### DUNCAN S. MACINTYRE,

Hardware and Metal Broker,  
Railway and Contractor's Supplies,  
St. James Street,  
MONTREAL.

### GEO. H. LABBE & CO.

Manufacturers and Importers of

Chairs, Rockers, Bodsteads, Bedroom, Parlor and Dining Room Furniture and Bedding,  
WHOLESALE,

Nos. 448 & 445 ST. JAMES ST.,  
MONTREAL, P.Q.

### HEPBURN & CO.

Manufacturers of Hephurn's Celebrated

\$2.75 & \$3 BALMORAL SHOE

EVERY PAIR WARRANTED.

Sold for Samples.

PRESTON, - - - Ontario

### GOWER & CO.,

Steel Pen Manufacturers, Circular Points and all Styles.



Sold by all Stationers.

Factory, Queen St., MONTREAL

A. RAMSAY, ALEX. MANSON.

### A. RAMSAY & SON,

IMPORTERS OF

PAINTS, OILS, COLORS,  
AND ARTISTS' MATERIALS.

English & Belgian Sheet and Polish Plate Glass.  
MANUFACTURERS, ETC.

Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Newth, London; Petit Aine, Paris; Fourcault, Frison & Co., Belgique.

WAREHOUSE: 87, 89 & 41 Recollet St.,  
FACTORY: Inspector Street,  
MONTREAL.

### STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Aug. 15	Cash value per Sh
Brit. North America...	\$ 243 1/2	\$4,866,666	4,866,666	1,250,630	4	April Oct	162	894 47
Can. Bank Commerce...	50	6,000,000	6,000,000	800,000	3 1/2	June Dec	127 1/2	63 62 1/2
Commercial, Manitoba...	200	500,100	276,970	25,000	3 1/2	2 May 2 Nov	149	125 00
Commercial, Nfld...	200	306,000	306,000	145,000	4	30 June 31 Dec	400	400 00
Commercial, Windsor...	40	500,000	260,000	65,000	3 1/2	30 June 31 Dec	103	41 20
Dominion...	50	1,500,000	1,500,000	1,220,000	5 & 1/2	1 May 1 Nov	228	114 00
Du Peuple...	50	1,200,000	1,200,000	550,000	3	3 Mar 8 Sept	98 100xd	49 06
Eastern Townships...	50	1,483,550	1,466,684	500,000	3 1/2	2 Jan 2 July	186	68 00
Exchange, Yarmouth...	70	280,000	245,945	80,000	3	1 Feb 1 Aug	89	62 30
Federal...	100	1,250,000	1,250,000	in liquidation				
Hamilton...	100	1,000,000	1,000,000	400,000	1	1 June 1 Dec	145	145 00
Hochelaga...	100	710,100	710,100	100,000	3	June Dec	93 97 1/2	93 60
Imperial...	100	1,500,000	1,500,000	650,000	4	June Dec	155	155 00
Jacques Cartier...	25	500,000	500,000	140,000	2	2 June 2 Dec	90 93	22 50
Merchants' Can...	100	5,799,200	5,799,200	2,135,000	3 1/2	2 June 1 Dec	149 149 1/2	149 00
Merchants, Halifax...	100	1,000,000	1,000,000	200,000	3 1/2	1 Aug 1 Feb	126	125 00
Molsons...	50	2,000,000	2,000,000	1,000,000	4	1 April 1 Oct	172 1/2	86 25
Montreal...	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	235 285	470 00
Nationale...	30	2,000,000	2,000,000		2	1 May Nov	89	24 00
New Brunswick...	100	500,000	500,000	375,000	6	1 Jan 1 July	223	
Ontario...	100	1,500,000	1,500,000	600,000	7	1 June 1 Dec	136 1/2	136 50
Ottawa...	100	1,000,000	1,000,000	380,000	3 1/2	1 June 1 Dec	122	122 00
People's of N. B...	50	180,000	180,000	95,000	4	Jan. Dec	102	51 00
Quebec...	100	2,500,000	2,500,000	500,000	3 1/2	June Dec	123	
St. Stephen's...	100	200,000	200,000	25,000	2 1/2	April Oct		
Standard...	50	1,000,000	1,000,000	410,000	7	Jan July	137 1/2	68 75
Toronto...	100	2,000,000	2,000,000	1,450,000	8 1/2	1 June 1 Dec	224	224 00
Union, (Halifax)...	50	500,000	500,000	40,000	2		103	51 50
Union of Can...	50	1,200,000	1,200,000	100,000	3	2 Jan 2 July	92 1/2	95 20
Ville Marie...	100	500,000	478,430	20,000	3 1/2	2 June 1 Dec	98 99	98 00
Western Bank of Can...	100	500,000	330,000	60,000	3 1/2	1 April-Oct	99	110 00
Agri. Sav. and Loan Co...	50	630,200	616,374	80,000	3 1/2	1 Jan 1 July		
Brit. Can. Loan & Inv. Co...	100	1,620,000	322,412	47,000	5	1 Jan 1 July	112	113 00
Brit. Mortg. Loan Co...	100	450,000	288,971	44,000	3 1/2	2 July		
Building and Loan Assoc...	25	750,000	750,000	95,000	3	2 Jan 2 July	exd 109	27 25
Canada Cotton Co...	100	750,000	750,000			May Aug	50 54 1/2	50 50
Canada Landed Credit Co...	50	1,500,000	669,990	150,000	4	2 Jan 2 July	exd 117	58 50
Can. Perm. Loan and Sav...	50	3,500,000	2,300,000	1,180,000	6 1/2	1 Jan 1 July	204	102 00
Can. Sav. and Loan Co...	50	750,000	681,079	150,000	7	June Dec		
Dominion Sav. and Inv. Co...	50	1,000,000	873,205	157,000	4	30 July 31 Dec	93	46 50
Dominion Telegraph Co...	50	1,000,000	1,000,000		3	15 Jan-Quly	84 1/2	42 25
Dundas Cotton Co...	100	500,000	500,000				41	41 00
Farmer's Loan and Sav. Co...	50	1,037,250	611,430	107,126	3 1/2	May Nov	118 1/2	59 25
Freehold Loan and Sav. Co...	100	2,700,000	1,200,000	570,000	5	1 June 1 Dec	164	164 00
Hamilton Prov. and Loan...	100	1,500,000	1,100,300	215,000	3 1/2	2 Jan 2 July	125	125 00
Home Sav. and Loan Co...	100	1,500,000	150,000	66,000	3 1/2	2 Jan 2 July		
Hochelaga Cotton Co...	100	2,000,000	1,000,000		2 1/2	March-quly	140 150	140 00
Huron & Lambton Loan Co...	50	500,000	315,039	47,570	3 1/2	2 Jan 2 July		
Imperial Loan and Inv. Co...	100	629,850	629,900	100,300	3 1/2	8 Jan 8 July	118 1/2	118 50
Landed Banking and Loan...	100	700,000	519,262	60,000	3	2 Jan 2 July		
Land. & Can. Loan and Ag...	50	5,000,000	700 00	360,000	5	15 Mch 15 Sept	149 1/2	74 62
London Loan Co...	50	679,700	690,000	53,000	3 1/2	31 Dec 30 June		
Land. and Ont. Inv. Co...	100	2,452,700	490,540	105,000	3 1/2	2 Jan 2 July	112 117	112 00
Manitoba Inv. Assoc...	100	100,000	100,000	3,000	4	Jan July	112	
Manitoba Loan...	100	1,250,000	312,500	111,000	3 1/2	Jan July	108	108 00
Montreal Telegraph Co...	40	7,000,000	2,000,000		2	2 Jan-Quly	95 96	38 30
Montreal City Gas Co...	40	2,000,000	2,000,000		6	15 April 15 Oct	204 205	81 60
Montreal Street Ry. Co...	50	600,000	600,004		4	6 May 6 Nov	205 215	102 50
Montreal Cotton Co...	100	800,000	800,000		2	quly	85 1/2	85 50
Montreal Building Assoc...	50	300,000	300,000		0	March-quly	27	13 50
Montreal Loan and Mortg...	50	1,000,000	500,000		3 1/2	15 Mch 15 Sept	112	58 12 1/2
National Investment Co...	100	1,700,000	418,000	22,500	3 1/2	31 Dec 30 June	102 10 1/2	102 00
Ont. Indus. Loan and Inv...	50	500,000	274,273	60,000	3	30 June 31 Dec	115 1/2	57 75
Ont. Loan and Deb. Co...	50	2,000,000	1,200,000	340,000	3 1/2	1 Jan 1 July	123-exd	61 50
People's Loan and Deb. Co...	50	800,000	564,580	92,000	3 1/2	1 Jan 1 July	116 1/2	58 25
Real Est. Loan and Deb. Co...	50	500,000	346,213		3	Jan July	35	17 50
Richelieu and Ont. Nav. Co...	100	1,619,000	1,350,000		3	9 Feb 15 Sept	59 1/2	59 75
Royal Loan and Sav. Co...	50	500,000	470,000	57,000	4	Jan July	130	85 00
Starr M'g Co., Halifax...	100	200,000	200,000		5	March	70	71 00
Toronto City Gas Co...	50	800,000	800,000		2 1/2	1 Feb-Quly	176	89 00
Union Loan and Sav. Co...	50	1,000,000	627,000	200,000	4	1 Jan 1 July	131	65 40
Western Can. Loan & Sav...	50	2,500,000	1,300,000	650,000	5	Jan July	184	92 00

THE  
**Bell Telephone**  
Company of Canada.  
ANDREW ROBERTSON, - - - President  
O. F. SISE, - - - Vice-President.  
O. P. SULATER, - - - Sec.-Treasurer

HEAD OFFICE:  
**30 St. John Street, Montreal**  
This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are thereby entirely free from risk of litigation.  
This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.  
Full particulars can be obtained at the Company's offices as above, or at  
**St. John, N.B., Halifax, N.S., Winnipeg, Man. Victoria, B.C., Hamilton, Ont.**

Telephone No. 2232.  
**HENRY COLLINS,**  
Chartered Accountant (Eng.),  
Trustee in Bankruptcy.  
N. B.—Books Audited and Balanced,  
Partnership Accounts Adjusted, Etc.  
**HAMILTON CHAMBERS,**  
St. John Street,  
MONTREAL.

**H. HALE,**  
489 Dundas St., - WOODSTOCK  
**AUCTIONEER,**  
Commission and Real Estate Agent.  
Largest Warehouses west of Toronto.  
Goods turned over quickly and prompt returns on consignments.  
Bankrupt Stocks of all kinds bought at a rate on the dollar Correspondence solicited.

**SNOW SHOES** {The best made.  
L. T. CORMIER, Three Rivers, P.Q.

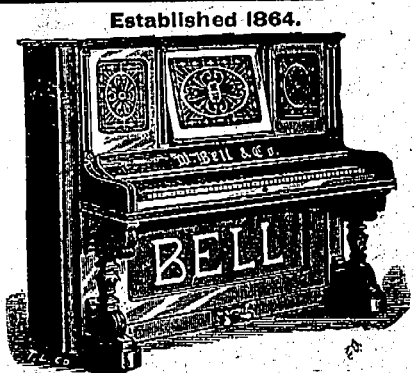
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 15 1889.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.
<b>Boots and Shoes.</b>												
Brogans.....		\$0 75	\$0 80	\$0 65	\$0 75	Roast chicken, 1-lb tins..	0 00	2 30	Anchor Brand, per gross	12 00	0 70	
Coboures.....		0 95	1 20	0 85	0 90	Roast turkey, 1-lb tins..	0 00	2 40	Insect Powder per lb....	0 70	0 75	
Split Balmorals.....		1 00	1 25	0 85	1 00	<b>Corn Brooms.</b>			Sulphur flour.....	2 25	2 50	
Kip.....		1 15	1 40	0 90	1 15	No. 1 Gem 4 strings, hard	3 35	0 00	<b>Dyestuffs.</b>			
Buf.....		1 25	1 50	1 10	1 50	wood handle.....	2 75	0 00	Arochl, con.....	0 27	0 39	
Calf.....		1 30	1 55	1 10	1 55	No. 2 do 3 strings.....	2 15	0 00	Cutch.....	0 70	0 08	
Buf Congress.....		1 40	1 65	1 10	1 40	No. 3 do 2 strings.....	1 95	0 00	Ex. Logwood.....	0 10	0 15	
Calf.....		1 50	1 75	1 10	1 75	No. 4 do 2 strings.....	2 85	0 00	Chips.....	1 90	2 25	
Buf.....		1 60	1 85	1 10	1 85	No. 1 do 3 strings.....	2 45	0 00	Indigo (Bengal).....	1 50	1 75	
Calf boots.....		2 00	2 25	1 50	2 25	No. 2 do 3 strings.....	2 10	0 00	" Madras.....	0 70	1 00	
Kip.....		2 75	3 00	0 00	3 00	No. 3 do 3 strings, base-	1 75	0 00	Gambier.....	0 08	0 13	
Calf.....		1 65	2 40	0 00	1 70	wood handle.....	1 40	0 00	Madder.....	0 11	0 13	
Felt boots full fox.....		1 90	2 40	0 00	1 75	O. K. 2 strings basswood			Sumac.....	60 00	65 00	
" half.....		0 50	0 95	0 00	0 70	<b>Drugs &amp; Chemicals</b>			<b>Fish.</b>			
" Sox.....						Acid Carbolic Cryst Medi	0 55	0 60	Labrador Herrings, No. 1	4 00	4 50	
<b>Peppd.</b>												
Split Batts.....		0 65	0 85	0 70	0 80	Aloes, Cape.....	0 15	0 16	" halves.....	2 50	3 00	
Split Balmorals.....		0 80	0 90	0 70	0 85	Alum.....	1 60	1 75	French Shore, No. 1.....	0 00	0 00	
Kip.....		1 00	1 10	0 75	0 90	Borax, xls.....	0 09	0 11	Sea Trout.....	0 00	0 00	
Buf.....		1 30	1 40	0 80	0 90	Bleaching Powder.....	2 00	2 25	Cape Breton Herringe...	5 00	5 00	
Pebbled.....		1 90	1 15	0 80	0 90	Blue Vitriol.....	7 00	7 50	" halves.....	0 00	0 00	
Buf Bals brass nailed.....		1 90	1 15	0 80	0 90	Brimstone.....	2 00	2 50	Mackerel, No. 1 Kitts...	2 50	0 00	
<b>Machine Sewed.</b>												
Peppled Button.....		1 00	1 20	0 85	0 90	Brom. Potass.....	0 55	0 60	Green Cod, Large.....	5 00	0 00	
Glazed Buff Button.....		1 00	1 20	0 85	0 90	Camphor, Eng. Ref.....	0 50	0 52	" No. 1.....	5 00	0 00	
Pebbled Button.....		1 00	1 50	0 85	1 00	Castor Oil.....	0 45	0 47	Draft.....	0 00	0 00	
Glazed.....		1 15	1 40	0 70	1 00	Caster Oil.....	0 09	0 10	Dry.....	4 60	4 75	
Goat.....		1 50	1 90	1 15	1 40	Castor Soda 60 p.c.....	1 60	1 80	Salmon No. 1 bris.....	15 00	15 00	
Polish Calf.....		1 60	1 90	1 30	1 65	" 70 p.c.....	1 85	2 10	" 2.....	16 00	0 00	
French Kid.....		1 85	3 40	1 90	2 40	Citric Acid.....	0 60	0 65	" No. 3.....	14 00	0 00	
						Copperas, per 100 lbs.....	0 80	0 90	Salmon, No. 1 (tierces)...	0 00	22 00	
						Crossa Tartar.....	0 23	0 25	" 2, large.....	00 00	21 00	
						Gypsum Salts.....	1 50	1 75	" 3.....	00 00	18 00	
						Glycerine.....	0 25	0 30	Brit. Col bris.....	12 00	12 50	
						Gum Arabic per lb.....	0 55	1 25	Boneless Fish.....	0 04	0 05	
						Trag.....	0 55	1 00	Cod.....	0 05	0 08	
						Morphia.....	1 75	2 00	<b>Flour.</b>			
						Opium.....	3 75	4 25	Patent, winter.....	5 40	5 60	
						Oxalic Acid.....	0 11	0 15	Patent, spring.....	5 75	6 00	
						Phosphorus.....	0 75	0 80	Straight roller.....	4 75	5 00	
						Potash Bichromate.....	0 09	0 11	Extra.....	4 40	4 50	
						Potass Iodide.....	3 30	4 00	Superfine.....	3 50	4 25	
						Quinine.....	0 60	0 70	Superfine Bags.....	1 50	2 25	
						Soda Ash, 48.....	1 30	1 50	Extra.....	2 10	2 20	
						Soda Bicarb.....	1 90	2 00	City Strong Bakers.....	5 00	0 00	
						Sol Soda.....	0 80	1 00	Strong Bakers.....	5 25	5 55	
						" Concentrated.....	1 60	1 80	" Seconds.....	0 00	0 00	
						Stychnine.....	1 10	1 25	Oatmeal, standard bag	0 00	0 00	
						Tartaric Acid.....	0 45	0 50	Manitoba.....	2 00	0 00	
						Tin Crystals.....	0 25	0 30	Oatmeal, granulated, bag	4 10	4 15	
						Yona's Extracts.....			Rolled Meal.....	4 10	4 15	
						Triple Extracts, sq. bot.,	21 00	0 00	Oats.....	4 15	4 20	

Retailers will please bear in mind that above quotations apply only to large lots.

**HISLOP, MELDRUM & CO.,** 235, 237 and 239 Commissioners St., MONTREAL, Commission Merchants and Wholesale Dealers in Eggs, Butter, Cheese and General Country Produce. Liberal advances made on consignments and personal attention given to all orders.

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ARE NOW THE CHOICE OF THE MUSICAL PROFESSION.

**New and Improved Scale,** Giving them a Richness of Tone and Durability unequalled by others, while the general construction is of the best, and on modern principles.

Finished in Rosewood, Blisterea Walnut, Mahogany, Antique Oak, &c., &c.

Catalogues Free on Application to **W. BELL & CO.,** PIANO AND ORGAN MANUFACTURERS, GUELPH, ONT.

## HEATING.

**HOT WATER HEATING IN ALL ITS BRANCHES.** Having the most improved Machinery we are prepared to furnish first-class work at low prices. Send for Circulars of our Improved Boilers and Radiators. Our Hot Air Furnaces have given the best satisfaction of any Furnace ever introduced. Estimates given for Heating any kind of building by most ECONOMICAL and PERFECT SYSTEMS. In every case SATISFACTION is GUARANTEED.

**WM. CLENDINNEG & SON, MONTREAL.**

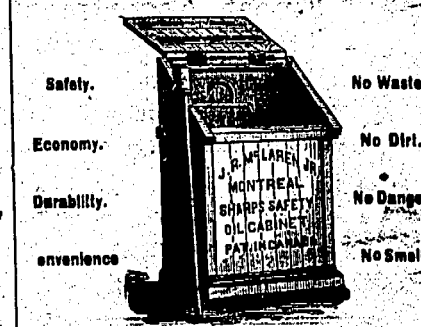
## GRATEFUL-COMFORTING. EPPS'S COCOA. BREAKFAST.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—Civil Service Gazette.

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**J. R. McLAREN, Jr.** MANUFACTURER OF

### SHARP'S PATENT SAFETY Automatic Oil Cabinet.



Safety. No Waste. Economy. No Dirt. Durability. No Danger. Convenience. No Smell. **Frontenac St., MONTREAL.**

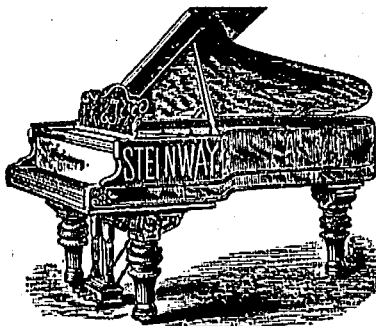
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 15. 1889.

Name of Article		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.	
		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.	
<b>Farm Products.</b>									
Apples: per bbl	4 09 4 50		Northern, No. 1	0 60 0 00	Trinidad	0 00 0 00	Orange	0 16 0 18	
Dr. Apples per lb	0 03 0 04		do No. 2	0 00 0 00	Breadmakers' Yeast—	1 00 0 00	Lemon	0 15 0 17	
Evap'd	0 06 0 07		Oats	0 31 0 32	50 pkgs. 38 in bx		J. P. Mott & Co's diamond js	0 22 0 00	
<b>Butter:</b>									
Creamery (finest) per lb	0 19 0 20		Barley	1 59 0 55	Baking Powder—		" 68 12-lb bx chocolates	0 28 0 00	
(med)	0 00 0 00		Rye, per 65 lbs	0 76 0 78	Case, 3 dz. 5 oz. tins	2 25 0 00	" Prepared Cocoas, 1-lb.	0 28 0 00	
Finest Dairy	0 16 0 17		Corn, in bond	0 45 0 46	" 2, 1 14	2 60 0 00	pkgs, 10-lb bxs	0 30 0 00	
Fine	0 15 0 16		duty paid	0 10 0 00	Frutt; Loose Muscatel	2 40 2 50	Cocoa Nibs, 12 1/2-lb tins	0 28 0 00	
Common grades	0 12 0 14		<b>Croceries.</b>			Layers, Malaga	0 00 0 00	" Pure Chocol'tes for con-	0 22 0 35
<b>CHEESE:</b>									
Finest Colored per lb	0 69 0 69 1/2		Tea (Hf.-Cheest & Cad.)	0 11 0 20	London	3 85 4 00	fectioners' use	0 21 0 22	
White	0 08 0 09		Japan, com. to med. lb	0 27 0 26	Dehesa	5 60 5 75	Sweet Chocol'te liquors	0 21 0 22	
Medium to Fine	0 08 0 08 1/2		" good med. to fine	0 25 0 26	Black Basket	4 75 5 00	White	0 04 0 04 1/2	
<b>Eggs:</b>									
Strictly fresh per doz	0 12 0 13		" finest to choicest.	0 25 0 45	Sultanas	0 00 0 10	Crystal Glass	0 06 0 07	
Hold	0 10 0 11		Nagasaki	0 15 0 18	Seedless	0 05 0 06 1/2	Snow Flake	0 06 0 07	
Finest limed	0 00 0 00		Y. Hyson, com. to gd	0 10 0 20	Valentia	0 05 0 06	Dom. Rep. Corn	0 37 0 38	
Poor	0 00 0 00		" fine to finest, lb.	0 30 0 60	Eleme	0 05 0 06	Corn Starch	0 06 0 07 1/2	
<b>Hops:</b>									
Finest 1888 per lb	0 18 0 23		Gunpd: com to med.	0 35 0 20	Currants	0 05 0 06	Pure White	0 06 0 00	
1887	0 05 0 09		" good to fine	0 24 0 46	Prunes (French)	0 07 0 09	Wmeger; Imp. Triple, 1 brl	0 35 0 00	
Fair to good	0 03 0 05		" finest	0 55 0 65	Bosinia, cases	0 10 0 12	Cote D'or	0 28 0 00	
<b>Hog Products:</b>									
Bacon Smk'd per lb	0 10 0 10 1/2		Imperial med. to gd.	0 25 0 33	new layers	0 14 0 16	Crystal Pickling	0 30 0 00	
Dressed Hogs	0 11 0 11 1/2		" fine to finest.	0 37 0 58	Sh. Almonds, bxs	0 22 0 25	W. W. XXX	0 25 0 00	
Hams Smk'd	0 11 0 09		Twankay, com. to gd.	0 12 0 18	E. S. Haregons	0 14 0 15	W. W. XX	0 20 0 00	
Canvassed	0 11 0 09		Golong	0 45 0 65	Almonds, paper shell	0 18 0 20	W. W. X	0 45 0 00	
Pork Ca. s. o. per bbl	16 50 17 00		Congou, common	0 10 0 12	Walnuts	0 11 0 12	Pure Malt	0 20 0 00	
Western do	14 00 14 25		" good common	0 19 0 26	Grenoble	0 13 0 14	Cider X	0 20 0 00	
Moss	13 75 14 00		" med. to good.	0 35 0 55	Philberts	0 09 0 10	XXX	0 27 0 00	
Lard per lb	0 08 0 08 1/2		" fine to finest.	0 35 0 55	Brails, new	0 09 0 10	Soap: Best Laundry	0 06 0 06 1/2	
Chicago and	0 08 0 08 1/2		Seouhong, common	0 00 0 00	Spices: Cassia	0 06 0 07	" Common	0 02 0 05	
Milwaukee	1 85 0 00		" med. to good.	0 25 0 32	Mace	1 00 1 25	Matchas: Common	2 25 2 50	
<b>SEEDS:</b>									
Clover, per 60 lbs, red.	0 00 0 00		" fine to choice.	0 35 0 60	Cloves	0 22 0 25	" Parlor	1 75 1 90	
" mammoth	0 00 0 00		" Dust	0 65 0 67	Nutmegs	0 70 0 90	" No. 1	3 25 3 35	
Timothy, 45 lbs, Que.	0 00 0 00		<b>Coffee, Mocha (green).</b>		African	0 19 0 21	<b>Hardware</b>		
Western	0 00 0 00		Add 4c for roasting and		Unbl	0 16 0 19	Antimony	0 15 0 00	
Flax 56	0 00 0 00		grinding	0 29 0 31	Java	0 06 0 07 1/2	7 1/2; Block, L & F per lb.	0 23 0 00	
Potatoes, per brl	1 25 2 07		Java	0 25 0 28	Maracaibo	0 22 0 24	Straits	0 23 0 24	
Honey, in comb	0 14 0 18		Jamaica	0 19 0 22	Rio	0 19 0 21	Strip	0 24 0 00	
" in tins	0 11 0 12		Rio	0 19 0 21	Plantation Ceylon	0 24 0 26	Copper: Ingot	0 13 0 00	
Beeswax	0 25 0 28		Chicoory	0 11 0 13	Chicoory	0 11 0 13	Sheathing	0 15 0 00	
<b>BEANS—</b>									
Med. hund picked	2 00 2 20		<b>Sugars:—</b>		Mustard, 4 lb. per jar, Eng	0 72 0 75	Heavy Sheets	0 20 0 00	
Sorbon Medium	1 90 2 10		Ex Ground, 'n brls.	0 09 0 09	" 1 lb.	0 23 0 25 1/2	IRON CUT NAILS—per keg.		
Yellow	0 00 0 00		" in bxs	0 10 0 00	" 4 lb. jars, Cana.	0 65 0 70	Hot Cut Am. or Can. Pat'n		
<b>GRAIN.</b>									
Canada Red Winter Wheat	0 00 0 00		Powdered, in brls.	0 19 0 10	" 1 lb.	0 22 0 24	10dy to 60dy	2 50 0 00	
" White Winter	0 00 0 00		Paris Lumps, in brls.	0 09 0 10	Rice, Mount Royal	3 70 3 80	8dy and 9dy	2 75 0 00	
" Spring	0 00 0 00		" half brls.	0 09 5-16	" Patna—p. 100 lb.	4 50 5 00	6dy and 7dy	3 00 0 00	
Hard Manitoba, No. 1	1 02 1 14		" bxs	0 09 0 00	Japan Crystal	4 00 4 75	4dy to 5dy—Am. Pat.	3 25 0 00	
do No. 2	0 98 1 09		Ex Granulated, brls.	0 18 0 00	Sago	0 04 0 05	8dy—	4 00 0 00	
			Branded Yellows	0 06 0 07 1/2	Tapioca, Pearl	0 06 0 07	3dy—fine hot out.	5 60 0 00	
			Syrup, per lb.	0 04 0 04 1/2	Flake	0 07 0 07 1/2	4dy to 6dy—Cold Cut,	3 00 0 00	
			14 lbs. to the gallon.		Gelatine, 1 lb. can.	1 05 0 06	3dy—Can. Pat.	3 50 0 00	
			Molasses, (Barbados) imp'g	0 47 0 48	" 2 qt. pk.	1 60 0 00	Steel Cut, Am. or Can. Pat'n	5 70 0 00	
			Porto Rico	0 46 0 47	Vermicelli, Canadian	0 06 0 07	10dy to 9dy	2 85 0 00	
			Antigua	0 00 0 00	Macaroni	0 06 0 07	8dy to 7dy	3 10 0 00	

Retainers will please bear in mind that above quotations apply only to large lots.  
\*NOTE.—Refiners prices to the wholesaler's trade; jobbers would have to pay to additional.

Established in 1857. **GEORGE WAIT & CO.,** Established in 1857.  
**PRODUCE AND COMMISSION MERCHANTS**  
Butter, Cheese, Eggs, Etc., also Butter and Cheese Exporters,  
9 and 11 William Street, - - - MONTREAL

Liberal advances made on Consignments shipped to Great Britain, or to be sold on this market. Correspondence solicited. Marking Plates furnished on application. Cold storage whenever required.



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**CHICKERING, STEINWAY, HAINES.**  
Finest Assortment in the Dominion in our New Building.

Special attention is also directed to our varied stock of SECOND-HAND PIANOS, amongst which are some instruments of the standard makers, and that have been in use but a short time.

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MONTREAL—213 St. James Street.  
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**TENDERS**  
— FOR —  
**Debentures of the Town of Collingwood.**

Tenders will be received up to the  
**15th of May Next,**  
by the Clerk of the Town of Collingwood, for the purchase of \$65,000, Thirty-Year Debentures, and \$20,000, Twenty-Year Debentures, each bearing Five per cent. interest. Interest payable half-yearly.  
**JOHN HOGG,**  
Town Clerk.  
Collingwood, April 16. 1889.

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**ENGRAVER, SILVER, STEEL AND BRASS.**  
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**LONDON, - ONTARIO,**  
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**IRON AND BRASS WORKING MACHINERY.**  
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**F. J. BROWN,**  
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Send for specifications.  
Notre Dame Street, Corner St. Helen  
**MONTREAL.**

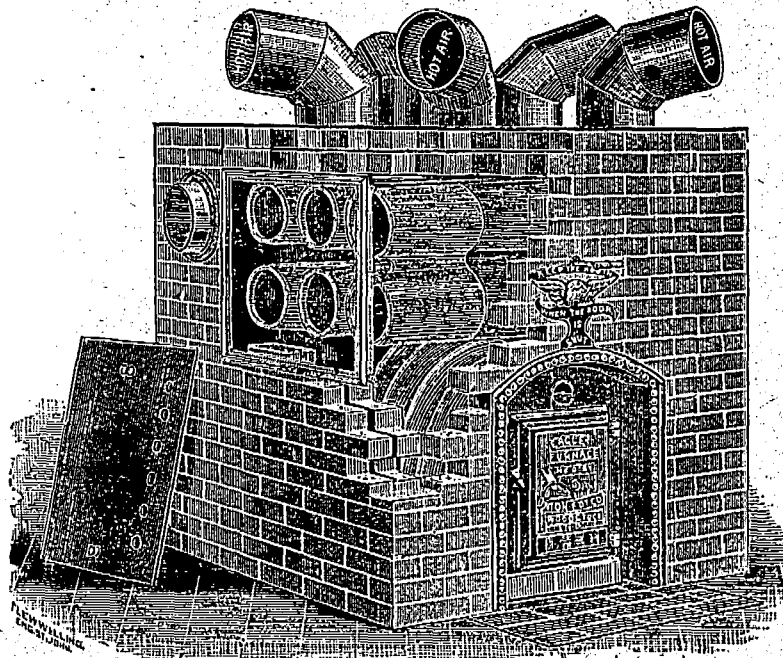
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 15, 1889

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>	\$ c. s. c.	<b>Coil Chain—</b>	0 04 0 00	<b>Lead Pipe per 100 lbs</b>	\$ c. s. c.	<b>English</b>	0 65 0 75
4dy to 8dy	3 35 0 00	oil Chain—	0 05 0 00	Zinc Sheet	5 25 0 00	Canada Kip	0 35 0 45
8dy	4 10 0 00	5-16	0 04 0 00	" Spelter	5 50 5 75	Hemlock Calf	0 50 0 60
8dy—fine	5 60 0 00	7-16	0 03 0 00	"	5 25 5 50	" Light	0 40 0 45
<b>Casing, Flooring, Box, Shook and Tobacco Box:</b>			0 03 0 00	<b>Scrap Iron—Chairs</b>	18 50 19 00	French Calf	1 35 1 40
3dy	4 50 0 00	<b>Galvanized Iron:</b>		Machinery scrap	18 00 19 00	Splits, Light & Medium	0 17 0 24
4dy to 6dy	3 75 0 00	Morewoods Lion, No. 28	0 06 0 07	Wrot iron	19 00 21 50	Splits, Heavy	0 15 0 20
6dy and 7dy	3 50 0 00	D. McC. & Co.	0 06 0 07	<b>Powder: Canada Blasting</b>	3 00 3 50	Small	0 14 0 18
8dy and 9dy	3 25 0 00	Queen's Head, or equal	0 05 0 05	FF to FFF	4 75 5 00	Leather Board, Canada	0 08 0 12
10d to 30dy	3 00 0 00	Common	0 05 0 04	Barbed wire, per lb 'Gal'	0 05 0 00	Enameled Cow, per ft.	0 15 0 16
<b>Cut Spikes: all sizes</b>	2 75 0 00	<b>Pig Iron: Siemen No. 1.</b>	21 60 22 00	" 'Paint'	0 05 0 00	Pebble Grain	0 10 0 14
<b>Common Flour Barrel:</b>		Coltness	22 00 0 00	Fencingwire, No. 8	0 00 0 25	B. Calf.	0 10 0 14
0 7 in	4 90 0 00	Calder	21 50 0 00	No. 9	0 00 0 25	Brush (Cow) Kid	0 10 0 14
1 in	4 50 0 00	Langloan	21 50 0 00	No. 10	0 00 0 25	Buff	0 11 0 13
1 1/2 in	4 20 0 00	Shotts	21 50 0 00	No. 10	0 00 0 05	Russetts, Light	0 35 0 40
<b>Finishing Nails:</b>		Summerlee	21 75 22 00	<b>Hides and Tallow.</b>		Russetts, Heavy	0 30 0 35
1 in	6 45 0 00	Gartsherrie	21 50 0 00	Montreal Green Hides		No. 2	0 20 0 25
1 1/2 in	4 75 0 00	Clyde	22 50 22 00	No. 1 per 100 lbs	5 50 0 00	Saddlers	7 50 9 00
1 1/4 in	4 00 0 00	Govan	0 00 0 00	No. 2	4 50 0 00	Int. Fr. Calf	0 65 0 65
1 1/2 in	4 00 0 00	Eglinton	19 50 0 00	No. 3	3 50 0 00	English Oak	0 40 0 45
2 in	3 75 0 00	Hematite	23 00 24 00	Tanners pay \$6, \$5 and \$4 for 1, 2 and 3.		Rough	0 16 0 20
2 1/2 in	3 75 0 00	<b>Bar Iron, per 100 lbs</b>		Hamilton, No. 1 insap	6 25 0 00	<b>Raw Furs.</b>	
2 1/4 in	3 50 0 00	Ord. Crown	0 06 2 25	No. 2	5 25 0 00	Beaver, per lb	3 75 4 00
2 3/4 in	3 50 0 00	Best Refined	0 00 2 35	Toronto No. 1	6 25 0 00	Bear per skin	3 00 25 00
3 in and up	3 25 0 00	Siemens	0 00 2 25	No. 2	5 75 0 00	Bear, Cub, per skin	5 00 10 00
<b>Clinch and Heavy Clinch:</b>		Swedes	3 50 4 00	Chicago Buff	6 50 0 00	Fisher	5 00 10 00
1 in	6 45 0 00	Sheet Iron to No. 28	2 75 2 91	" Steers	8 50 10 00	Fox, Red, per skin	1 40 1 60
1 1/2 in	4 75 0 00	Boiler Plates	2 25 2 50	" Calfskins	0 07 0 08	Fox, Cross,	3 00 5 00
1 1/4 in	4 00 0 00	Boiler Lowmoor	2 00 2 06	" Bulls	0 05 6 00	Lynx per skin, large	2 50 5 00
1 1/2 in	3 75 0 00	Hoops and Bands	2 45 0 50	<b>Dry No'r West</b>	10 00 11 00	Marten per skin	1 00 1 25
2 in	3 50 0 00	<b>Canada Plates:</b>		Shooskins	0 00 0 50	Mink per skin	0 75 1 00
2 1/2 in	3 25 0 00	Good Brands	2 70 3 00	Clips	0 35 0 00	Muskrat, Winter	0 15 0 20
<b>Sharp and Flat Pres'd Nails:</b>		Iron Wire: 0 to 7 p 100 lbs	2 25 2 30	Lambskins	0 40 0 45	Fall	0 12 0 15
1 in	6 25 0 00	Wrot Iron pine, 1 to 2 in	0 00 0 00	Calfskins uninspected	0 05 0 00	Spring	0 25 0 00
1 1/2 in	4 50 0 00	60 p. c. and 2 1/2 p. c. over	0 00 0 00	Horse Hides western, each	2 50 3 00	Otter per skin	8 00 12 00
1 1/4 in	4 25 0 00	2 in. 65 dis	0 00 0 00	Tallow, refined	0 05 0 06	Raccoon per skin	0 40 0 90
2 in	4 00 0 00	Steel, cast per lb	0 11 0 12	" rough	0 03 0 04	Skunk, black	0 90 0 00
2 1/2 in	3 75 0 00	" Spring, 100 lb	2 50 0 00	<b>Leather (at 6 months)</b>		White,	0 15 0 00
2 in. and up	3 75 0 00	" Tire " lb	2 50 2 75	No. 1 B. A. Sole	0 21 0 22	<b>Oils.</b>	
<b>Terms:</b>		" Sleigh Shoe, lb	3 25 2 40	No. 2 B. A. Sole	0 18 0 20	Cod Oil, Newfoundland	0 89 0 40
<b>Horse Nails: P &amp; F Bright</b>	0 00 0 00	<b>Tin Plate:</b>		No. 1, ordinary sole	0 20 0 21	Halifax	0 85 0 37
" " No. 7	0 24 0 00	IG Coke	3 60 3 75	No. 2	0 17 0 19	Gaspé	0 97 0 38
" " No. 8	0 23 0 00	IG Charcoal	4 15 4 50	Buffalo Sole, No. 1	0 17 0 19	S. R. Pale Seal	0 45 0 46
" " No. 9	0 22 0 00	IX	Usual	China " No. 1	0 15 0 17	Straw Seal	0 38 0 40
<b>M Brand ... 60 p. c. 10p. c.</b>		DX	Trade	China " No. 2	0 15 0 17	Cod Liver Oil	0 72 0 75
<b>Wrought or Ship Spikes:</b>		DX	Extras.	Zanzibar, No. 1	0 14 0 15	[Distributing Prices]	
7-16 and 1 in	3 90 0 00	DX		No. 2	0 23 0 25	Cod Oil, Newfoundland	0 42 0 45
8-8 in	4 25 0 00	Russ. Sheet Iron	9 50 10 00	Slaughter, No. 1	0 23 0 25	Do Halifax	0 39 0 40
5-16 in	4 50 0 00	Anchors, per lb	4 75 5 50	Harness	0 27 0 31	Do Gaspé	0 40 0 41
1 in	4 75 0 00	Lion & Crown, Tin'd Sht's	5 50 6 0	Upper Heavy	0 30 0 34	S. R. Pale Seal	0 48 0 50
(Dis. 30 per cent.)		24 gauge	4 50 4 75	Light	0 27 0 31	Straw Seal	0 40 0 60
<b>Horse Shoes</b>	3 00 3 10	Lead: Pig, per 100 lbs	3 75 3 90	Grained Upper	0 30 0 35	Cod Liver Oil	0 60 0 60
<b>Terms, 4 months, or 3 pc or 30 days.</b>	0 00 0 00	Sheet	4 50 4 75	Scotch Grain	0 28 0 35	Castor Oil	0 19 0 10
<b>Axes ss. &amp; ds.—25 to 30 dis.</b>	11 00 13 00	Shot per 100 lbs	5 55 5 75	Kip Skins, French	0 75 0 95	Lard Oil, Extra	0 70 0 80
						No. 1.	0 50 0 73
						Linseed Raw	0 60 0 62

Retailers will please bear in mind that the above quotations apply only to large lots.

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machines, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.—Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.



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Warranted to give double the amount of Heat of any other Furnace from the same quantity of Fuel.

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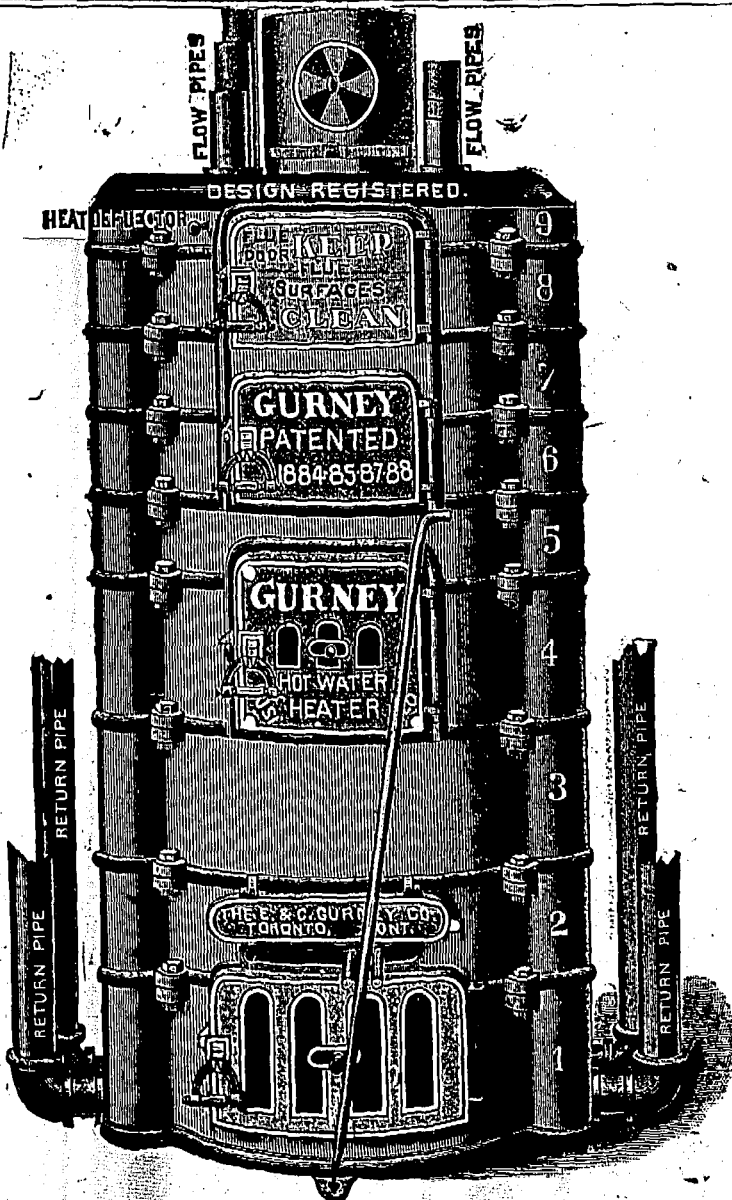
JOURNAL OF COMMERCE,

171 & 173 St. James St., opp. St. John St.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 15, 1889.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
" Billed.....	\$ 0 62 0 65	Salt.....	\$ 0 52 0 55	Smoking, 6s.....	0 45 0 60	Claret wine.....	\$ 3 00 & up
Olivo, Pure.....	1 00 1 10	Liverpool per bag Elev'n	2 35 3 25	Solace, 12s.....	0 50 0 00	Class Claret of gd. brands	7 50 18 00
" Machinery.....	0 95 1 00	Canadian, in small bags	0 67 0 70	".....	0 48 0 00	Tarragona Ports, imp ga	1 15 1 30
" Extra, qt., p case	3 00 3 25	" Half bags.....	0 35 0 37 1/2	Myrtle Navy.....	0 65 0 00	Emergency	
" pts, do.....	2 40 2 60	Factory-filled per bag.....	1 25 1 40	Wines, Liquors, etc.		Still, Case.....	10 00 23 00
" pts, do.....	2 70 3 00	Quarters.....	0 85 0 88	Ale English..... qts.	2 40 2 45	" Sparkling.....	16 00 17 50
" Luoca, Flaaks	6 50 0 00	Rice's pure dairy, per bag	0 00 2 00	Domestic..... qts.	1 60 1 65	Can. Spirits, imp. gallon.	Bond, Paid,
Spirits Tarpentino, brls.	0 00 0 00	quarters.....	0 00 6 50	"..... pts.	0 85 1 25	Pure Spirits..... 65 O. P.	1 05 3 21
Coal Oil:		Turk's Island.....	0 00 0 00	Porter: Dublin..... qts.	2 40 2 45	"..... 50 "	0 95 2 92
Car Lots Store, [2 p.c. off]	0 00 0 14 1/2	Timber, Lumber & C		Domestic..... pts.	0 60 0 75	"..... 25 U. P.	0 53 1 52
Broken lots.....	0 00 0 15	Ash, 1 to 4 in. M.....	20 00 25 00	Porter..... qts.	2 40 2 45	Family Proof..... 20 "	0 58 1 63
Am. in car lots.....	0 00 0 22 1/2	Birch, 1 to 4 in. M.....	20 00 25 00	Domestic..... pts.	1 60 1 65	Old Bourbon..... 20 "	0 58 1 63
" 5 bbls.....	0 00 0 28 1/2	Baswood.....	18 00 20 00	"..... pts.	0 00 1 15	" Rye..... 25 "	0 55 1 54
" 10 bbls.....	0 00 0 23	Walnut, per M.....	60 00 100 00	"..... pts.	0 70 0 00	" Toddy..... 25 "	0 55 1 54
" single bbls.....	0 10 0 24	Butternut, per M.....	30 00 40 00	Brandy: Hennessy's..... gal.	6 00 6 25	" Malt..... 25 "	0 55 1 54
Canvas.....	50R, 100R.	Cedar, round, lineal foot.....	00 06 09 10	case 0 00 12 00	Jules Durst & Co..... gal.	Rye Whiskey, 4 years old	0 78 1 84
United Inches, 14 to 35.....	1 35 0 00	Cedar, flat, lineal foot.....	00 04 00 06	case 10 00 15 00	Cheaper shippers..... gal.	" 5 "	0 88 1 04
United Inches 26 " 40.....	1 45 0 00	Cherry, per M.....	70 00 100 00	case qts.	7 00 9 50	" 6 "	0 98 2 04
" 41 " 50.....	0 60 3 30	Elm, soft, 1st.....	15 00 17 00	Irish Whiskey:—Roe's ca.	9 00 9 50	" 7 "	1 08 2 14
" 51 " 60.....	0 00 3 55	Elm, Rock.....	25 00 30 00	Mackie's R. O. Special.....	10 00 10 50	20 to 100 cases, net cash	
Paints, & C.		Hemlock, M.....	9 00 10 00	Islay Blend.....	8 00 8 25	100 to 200 " 21 p.c. off	
W Lead pure, 50 to 100 lb kgs	0 00 6 25	Maple, hard, M.....	25 00 35 00	Cheaper Scotch Whiskies.....	5 00 7 00	200 cases and over 5 p.c. off	
" No. 1.....	5 00 5 10	Soft, do.....	16 00 25 00	Jamaica Rum, 16 O. P., per	4 00 4 50	And add 3c for jobb'g lots	
" No. 2.....	4 50 5 00	Oak, M.....	40 00 50 00	imp. gal.....	3 50 4 00	Isly Blend.....	8 00 8 25
" No. 3.....	4 00 4 50	Pine, clear, M.....	35 00 40 00	Demarara Rum..... 16 O. P	2 50 2 60	Cheaper Whiskies.....	5 00 7 00
White Lead, dry.....	5 25 5 75	2nd quality, do.....	25 00 30 00	imp. gal.....	4 55 4 65	Wool.	
Red Lead.....	4 50 5 10	Shipping Culls.....	14 00 16 00	Holland Gin..... imp gal	8 00 8 70	Fleece.....	0 21 0 23
Venetian Red, Eng'g.....	1 50 1 75	Mill do.....	8 00 10 00	" Green cases	4 55 4 65	Pulled, unassorted.....	0 00 0 00
Yel. Ochre, French.....	1 25 3 00	Lath, M.....	1 50 1 60	Red cases	8 00 8 70	Extra Super.....	0 00 0 00
Whiting, ordinary.....	0 50 0 60	Spruce, 1 to 2 in. M.....	10 00 13 00	Champagne		" B Super.....	0 00 0 00
" London, Washed	0 60 0 70	Shingles, 1st qual.....	3 00 3 25	Dry.....	26 00 28 00	" C.....	0 00 0 00
" Paris.....	1 15 1 25	2nd ".....	2 00 2 25	Sherris, Ivisons.....	1 95 6 00	Black.....	0 00 0 00
Portland Cement, brl.....	2 50 2 75	Tobacco (duty paid)		Ports, T. G. Sandeman.....	2 25 7 00	Natal.....	0 18 0 20
Fire Brick.....	18 50 24 00	No. 1 Black Chewing, cads	0 46 0 00	Graham's ditto.....	2 30 6 50	Cape.....	0 17 0 19
Fire Clay.....	1 50 2 00	bxs.....	0 45 0 00			Australian.....	0 18 0 21
Glue.....		No. 2.....	0 41 0 00				
Domestic Broken Sheet	0 12 0 14	No. 4.....	0 41 0 00				
French, T. F. Casks	0 11 0 12 1/2	Bright Chewing.....	0 49 0 53				
" Brls.....	0 12 0 13	" Smoking.....	0 62 0 00				
American White, Brls.....	0 17 0 20	R. & R.....	0 59 0 60				
		Navy, 3s.....	0 52 0 00				

Retailers will please bear in mind that the above quotations apply only to large lots



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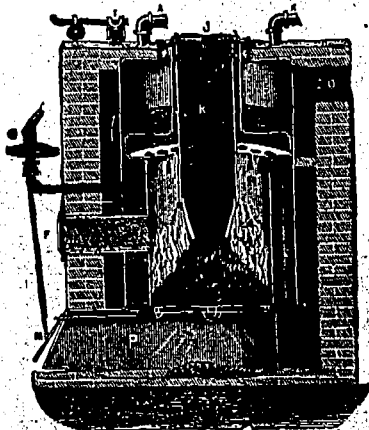
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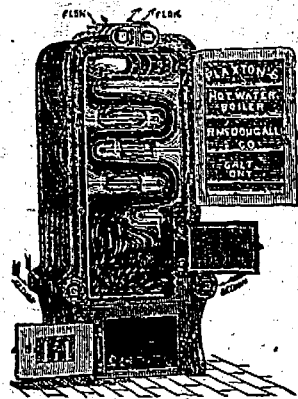
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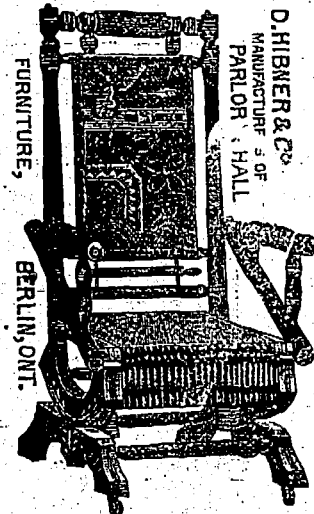


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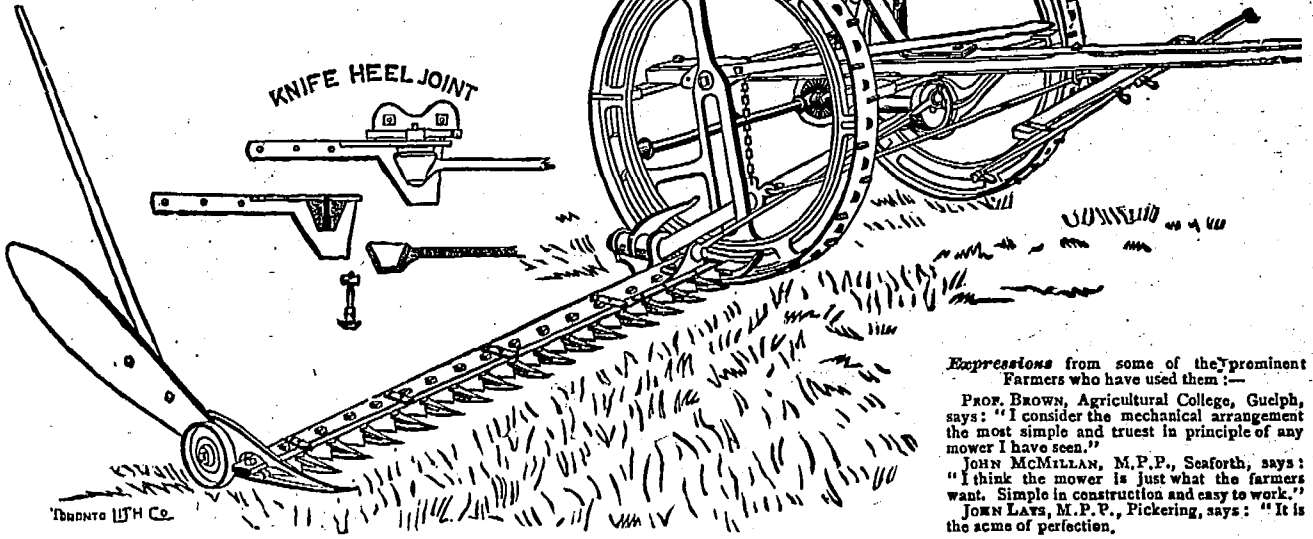
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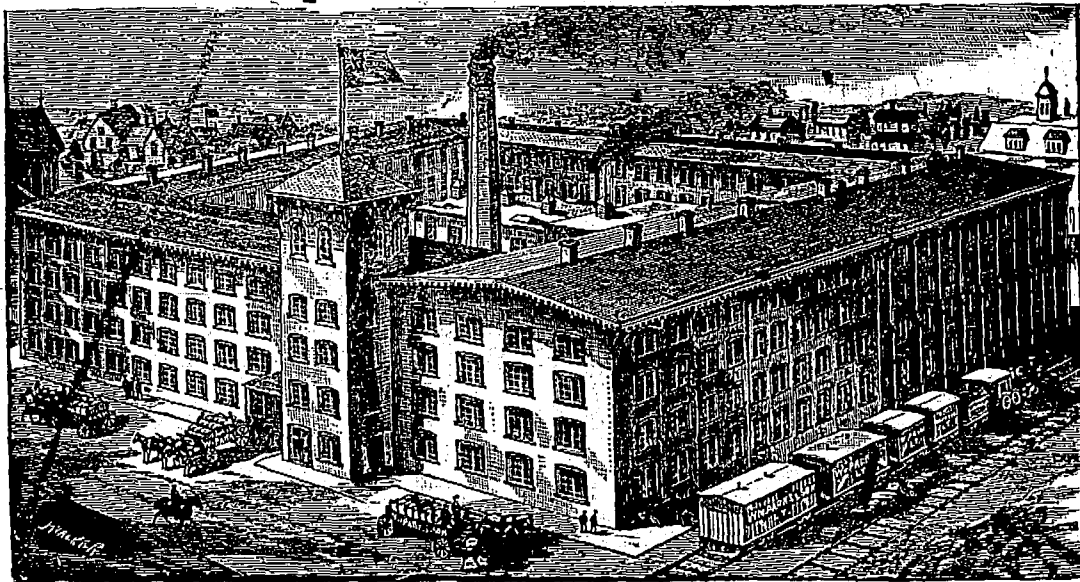
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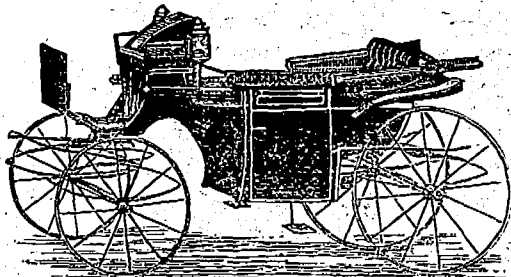
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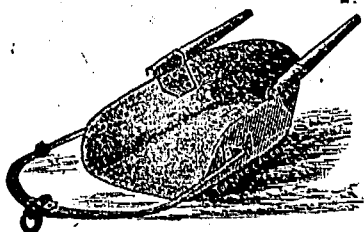
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British Columbia, 1894, 6 p.c. ....	112 114
1907 .....	123 128
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100	3rd prof. stock. ....	29 30 1/2
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100	4 p. c. perp. deb. stock. ....	98 99 1/2
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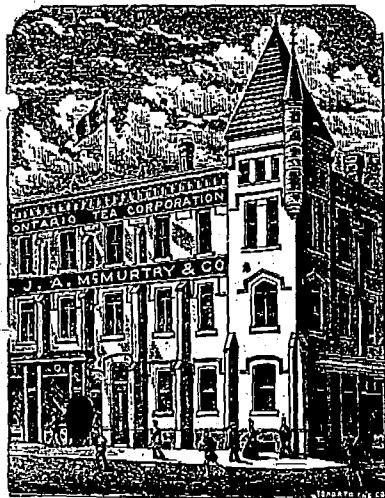
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British America Fire and Marine . . .	10,000	3-6mos.	Jan...July	\$50	\$50	102 104
Canada Life . . . . .	2,500	7-6mos.	Feb... Aug	400	50	...
Citizens, Fire, Life, & Accident . . .	11,880	6-12mos.	Mar., y'ly	85	16	...
Confederation Life . . . . .	5,000	5-6mos.	Jan...July	100	10	525
Western Assurance . . . . .	25,000	4-6mos.	Jan...July	40	20	147 149
Royal Canadian Insurance . . . . .	20,000	6-12mos.	15 Feb. y'ly	25	20	95
Accident Ins. Co. of North America . .	2,610	6	15 J'ly 15 Jan	100	20 100	90
Guarantee Co. of North America . . .	13,372	6	15 J'ly 15 Jan	50	10 50	90 100

### BRITISH AND FOREIGN.—(Quotations on the London Market. July 28, 1889.)

					Market value p. p'd up share.
British and Foreign Marine . . . . .	50,000	50	20	4	£23 1/2
Caledonian . . . . .	50,000	30	50	5	£29 1/2
Commercial U. Fire, Life & Marine . .	50,000	10	100	15	£35 1/2
Edinburgh Life . . . . .	5,000	10	100	15	£45
Fire Insurance Association . . . . .	100,000	5	£10	£2	2s 8d
Glasgow & London . . . . .	20,000	13	100	50	£37 1/2
Guardian Fire and Life . . . . .	12,000	£7 p. sh.	100	25	£17 1/2
Imperial . . . . .	100,000	30	20	2	£7
Lancashire Fire . . . . .	10,000	15	40	8 1/2	£38 1/2
Life Association of Scotland . . . . .	35,802	48	25	12 1/2	£54 1/2
London & Lancashire Life . . . . .	10,000	10	10	1 7-20	34s
Liverpool & Lond. & Globe Fire & L. .	£39,175	70	20	2	£41
Northern Fire & Life . . . . .	30,000	70	100	5	£66 1/2
North Brit. & Merc. Fire & Life . . .	40,000	56	50	6 1/2	£48 1/2
Phoenix Fire . . . . .	5,722	£21 p. s.	...	...	£208
Queen Fire & Life . . . . .	200,000	30	10	1	£6 1/2
Royal Insurance Fire & Life . . . . .	100,000	60	20	3	£59 1/2
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Fire Fund and Reserves as at 31st December, 1888 . . . . .	1,692,235 "
Life and Annuity Funds . . . . .	3,841,194 "
Revenue—Fire Branch . . . . .	1,186,865 "
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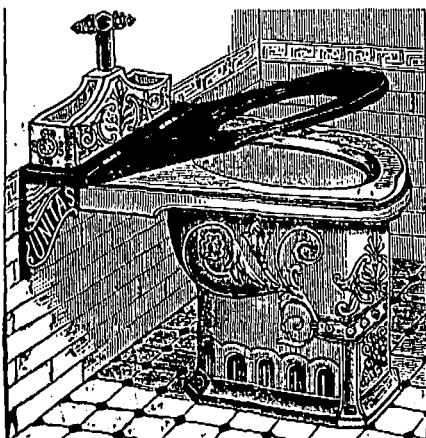
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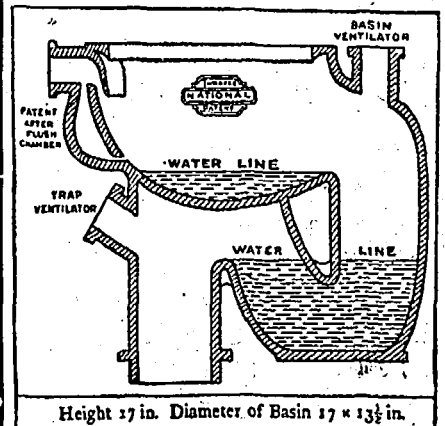
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