

THE CANADIAN

# TRADE REVIEW

## FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XXII.—No. 9.

MONTREAL, FRIDAY, JAN. 1, 1897.

HENRY HARVEY & CO.  
Publishers and Proprietors.

Leading Wholesale Houses.

**THIBAudeau BROS. & CO.**

IMPORTERS OF  
ENGLISH, FRENCH,  
GERMAN & AMERICAN

**Dry \* Goods,**

QUEBEC, Thibaudeau Freres & Cie.  
LONDON, Thibaudeau Bros. & Co.

**THIBAudeau BROS. & CO.,**  
332 St. Paul St., - Montreal.

**Distinctive Qualities**

—OF—

*North Star, : Crescent,  
Pearl Cotton Bats.*

**PURITY, BRIGHTNESS  
LOFTINESS.**

No dead stock, oily threads, nor miserable  
yellow fillings of short staple. Not even  
in lowest grades. Three grades, three  
prices, and far the best at price.

Leading Wholesale Houses.

**H. SHOREY & CO.,**

*Wholesale Clothiers,*  
**MONTREAL.**

All of the material used in the  
manufacture of our clothing has  
been thoroughly sponged and  
shrunk.

Our workmanship is fully guar-  
anteed, and a printed guarantee  
with each garment.

Our goods are known to your  
customers, and will be asked for.

For the coming season all of our  
Bicycle Suits & Spring Overcoats  
will be Rigby-proofed, and no ex-  
tra charge made for same.

Leading Wholesale Houses.

**GEO. D. ROSS & CO.**

*648 Craig Street,*  
**MONTREAL**

—AND—

*19 Front Street West,*  
**TORONTO,**

SOLE AGENTS for

"Dewhurst's Cotton Threads,

"Knox's Linen Threads,

"Ward's Hardash,

"Paton's Boot & Shoe Laces,

"Milward's Sewing Needles,

Etc., Etc., Etc.

**E. A. SMALL & CO.,**

**MONTREAL,**

**Manufacturers of CLOTHING**

WHOLESALE.

SPRING TRADE 1897.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

**HATS:** = =  
FOR THE  
**Spring of 1897!**

WHOLESALE AGENT FOR THE CELEBRATED  
MAKERS OF LONDON, ENGLAND:

**W. Wilkinson & Co.**  
**Gordon, Bennet & Co.**  
**Henry Carter.**  
**John White & Co.**

The Hats made by the above makers have become so popular that any  
comment on Quality, Style and Finish is unnecessary.

**Z. PAQUET,** 165-167 ST. JOSEPH STREET, QUEBEC  
7 Victoria Square, MONTREAL.

ESTABLISHED 1864.

**Engineers,  
FOUNDERS,  
Machinists,**

**Boiler Makers,**

AND  
**GENERAL  
Contractors.**

Shops and  
General Office:

**LEVIS, Q.**

BRANCHES:

145 St. James Street,  
**MONTREAL.**

264 ST. JOSEPH STREET,  
**QUEBEC.**

**CARRIER, LAINE & CO.**

**BANK OF MONTREAL.**

ESTABLISHED IN 1817.  
 INCORPORATED BY ACT OF PARLIAMENT.  
 Capital (all paid up).....\$12,000,000.00  
 Reserve Fund..... 6,000,000.00  
 Undivided Profits..... 859,698.40

**HEAD OFFICE, MONTREAL.**

BOARD OF DIRECTORS:  
 SIR DONALD A. SMITH, G.C.M.G. ... President.  
 HON G. A. DRUMMOND.....Vice-President.  
 A. T. Patterson, Esq. Hugh McLennan, Esq.  
 Edward B. Greenhalghs, Esq. R. B. Angus, Esq.  
 W. C. McDonald, Esq. A. F. Gault, Esq.  
 W. W. Ogilvie, Esq.  
 E. R. CLOUSTON, General Manager.  
 A. MACNICKER, Chief Inspector, and Superintendent of Branches.  
 A. B. Buchanan, Inspector of Branch Returns.  
 W. S. Clouston, Assistant Inspector.  
 James Alrd, Secretary.  
**BRANCHES IN CANADA.**  
 MONTREAL, H. V. Meredith, Manager.  
 West End Branch, St. Catherine St.  
 Selzincurs Street Branch.

|                   |                  |  |
|-------------------|------------------|--|
| Prov. of Ontario. | Perth            | Prov. of Manitoba & Northwest Territories. |
| Almonte           | Peterboro        | Winnipeg, Man.                             |
| Belleville        | Pictou           | Calgary, Alberta.                          |
| Brantford         | Sarnia           | Regina, Assiniboia.                        |
| Brockville        | Stratford        | Prov. of British Columbia.                 |
| Chatham           | St. Mary's       | Nelson                                     |
| Cornwall          | Toronto          | New Westminster.                           |
| Deseronto         | Wallaceburg      | Chathara, N.B.                             |
| Fort William      | Prov. of Quebec. | Moncton                                    |
| Goderich          | Montreal         | St. John                                   |
| Guelph            | Quebec           | Amherst, N.S.                              |
| Hamilton          | Lower Provinces  | Hullifax, N.S.                             |
| Kingston          | Chathara, N.B.   | Victoria                                   |
| Lindsay           | Moncton          |  |
| London            | St. John         |  |
| Ottawa            | Amherst, N.S.    |  |
|                   | Hullifax, N.S.   |  |
|                   | Victoria         |  |

IN NEWFOUNDLAND.  
 St. John's Nfld.—Bank of Montreal.

IN GREAT BRITAIN.  
 London, Bank of Montreal, 22 Abchurch Lane, E.C.

ALEXANDER LANG, Manager.

IN THE UNITED STATES.  
 New York—Walter Watson and R. Y. Hedden, Agents, 59 Wall Street.  
 Chicago—Bank of Montreal, W. Munro, Manager.

**BANKERS IN GREAT BRITAIN.**  
 London—The Bank of England.  
 " The Union Bank of London.  
 " The London and Westminster Bank.  
 " The National Provincial Bank of Eng.  
 Liverpool—The Bank of Liverpool, Ltd.  
 Scotland—The British Linen Company Bank and Branches.

**BANKERS IN THE UNITED STATES.**  
 New York—The Bank of New York, N.B.A.  
 " The National City Bank.  
 " The Third National Bank.  
 Boston—The Merchants' National Bank.  
 J. B. Moore & Co.  
 Buffalo—The Marine Bank, Buffalo.  
 San Francisco—The Bank of British Columbia  
 " The Anglo-Californian Bank.  
 Portland, Oregon—The Bank of British Columbia.  
 Montreal, 1st Nov., 1886.

**BANQUE D'HOCHELAGA.**

**HEAD OFFICE, MONTREAL.**

Capital Paid up.....\$800,000  
 Reserve Fund..... 345,000

F. X. St. CHARLES, President.  
 R. BICKERDIKZ, Vice-President.  
 Chas. Chaput, Hon. J. D. Rolland, J. A. Valliancourt.  
 M. J. A. PRENDERGAST..... Manager  
 C. A. Giroux, Assistant Manager.  
 A. W. Blouin, Inspector.

**SAVINGS DEPARTMENT at head office and branches.**

City Branches—183 St. Catherine Street and 204 Notre Dame Street, 136 St. Catherine St.

BRANCHES:  
 Three Rivers, Joliette, Sorel, Valleyfield, Vankebeck Hill, Winnipeg, Man., Louiseville, P.Q.

CORRESPONDENTS:  
 London Eng.—The City of London Bank (Limited), Paris, France—Crédit Lyonnais, Comptoir National d'Escompte de Paris, Crédit Industriel et Commercial, Société Générale, Berlin, Germany—Deutsche Bank, Bruxelles, Belgium—Banque Centrale Anversoise, New York—Importers and Traders National Bank, Messrs. Ladenburg, Thalmann & Co., The National Bank, Boston—The Third National Bank, Boston—National Bank of Redemption, Chicago—National Live Stock Bank, Illinois Trust and Savings Bank.

Collections made throughout Canada at the lowest rates. Letters of credit issued available in all parts of the world. Interest deposits allowed in Saving Bank Department.

**THE MERCHANTS BANK OF CANADA.**

Capital Paid-up, - - - - - \$6,000,000  
 Res. - - - - - \$3,000,000  
 Head Office, - - - - - Montreal,

**BOARD OF DIRECTORS:**

ANDREW ALLAN, Esq., President.  
 HECTOR MACKENZIE, Esq., Vice-President.  
 Robert Anderson Esq. H. Montagu Allan Esq.  
 Jonathan Holmson, Esq. J. P. Dawes, Esq.  
 John Cassils, Esq. T. H. Dunn, Esq.  
 Sir Joseph Hlekson,

GEORGE HAGU, General Manager.  
 JOHN GAULT, Asst. Gen. Manager.

**BRANCHES IN ONTARIO AND QUEBEC.**

|             |             |                 |
|-------------|-------------|-----------------|
| Bellefille, | Kincardine, | Preston,        |
| Berlin,     | Kingston,   | Quebec,         |
| Brampton,   | London,     | Renfrew,        |
| Chatham,    | Montreal,   | Sherbrooke, Q., |
| Dresden,    | Mitchell    | Stratford,      |
| G. H.       | Napawee,    | St. John's, Q., |
| Gannanoque, | Ottawa,     | St. Thomas,     |
| Hamilton,   | Owen Sound, | Toronto,        |
| Hespeler,   | Perth,      | Wakarusa        |
| Ingersoll,  | Prescott,   | Windsor,        |

**BRANCHES IN MANITOBA.**

Winnipeg, Brandon.  
*Bankers in Great Britain.*—London, Glasgow, Edinburgh and other points. The Clydesdale Bank (Limited), Liverpool, The Bank of Liverpool, Ltd.  
*Agency in New York.*—57 William st., Messrs. Henry Hague and John B. Harria, Jr., Agents.  
*Bankers in United States.*—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-Californian Bank.  
*Newfoundland.*—The Bank of Nova Scotia.  
*Nova Scotia and New Brunswick.*—Bank of Nova Scotia and Merchants Bank of Halifax.  
*British Columbia.*—Bank of British Columbia.  
 A general banking business transacted.  
 Letters of Credit issued, available in China, Japan, and other foreign countries.

**Union Bank of Canada**

**HEAD OFFICE, QUEBEC.**

Capital Paid up.....\$1,200,000  
 Reserve Fund..... 300,000

**DIRECTORS:**

ANDREW THOMSON, Esq., President.  
 Hon. E. J. PRICE, Vice-President.  
 D. C. Thomson, Esq. E. Giroux, Esq., E. J. Hale, Esq., James King, Esq., M.P.P., Hon John Sharples.  
 F. E. WEIR.....General Manager  
 J. G. BILLET.....Inspector

**BRANCHES**

|                       |                     |
|-----------------------|---------------------|
| Alexandria, Ont.      | Ottawa, Ont.        |
| Bolton, Man.          | Quebec, Que.        |
| Carberry, Man.        | (St. Louis St.)     |
| Carmar, Man.          | Shelburne, Ont.     |
| Hastings, Ont.        | Smith's Falls, Ont. |
| Leithbridge, N. W. T. | Souris, Man.        |
| Merrickville, Ont.    | Toronto Ont.        |
| Montreal, Que.        | Virren, Man.        |
| Moosomin, N. W. T.    | Warton, Ont.        |
| Morden, Man.          | Winchester, Ont.    |
| Nepawa, Man.          | Winnipeg, Man.      |
| Norwood, Ont.         |                     |

**FORZIGN AGENTS:**

LONDON, - - - - - Parr's Bank Limited.  
 NEW YORK, - - - - - National Park Bank.  
 BOSTON, - - - - - Lincoln National Bank.  
 MINNEAPOLIS, - - National Bank of Commerce.  
 ST. PAUL, - - - - - St. Paul National Bank.  
 GREAT FALLS, MONT., - - First National Bank.  
 CHICAGO, ILL., - - - - - Globe National Bank.  
 BUFFALO, N. Y., - - - - - Ellicott Square Bank.  
 DETROIT, MICH., - - - - - First National Bank.

**LA BANQUE NATIONALE**

**HEAD OFFICE, QUEBEC.**

Capital Paid up.....\$1,200,000

**DIRECTORS:**

R. Audette, Esq .....President.  
 A. B. Dupuis, Esq.....Vice-President.  
 Hon. Judge Chaveau, N. Rioux, Esq.  
 V. Chateaufort, Esq., M.P.P.  
 N. Fortier, Esq. J. B. Laliberté, Esq.  
 P. Lafrance,.....Manr. Quebec Office.

**BRANCHES:**

|                      |                     |
|----------------------|---------------------|
| Quebec, (St. Roch).  | St. Francois, P.Q.  |
| Do. (St. John's St.) | St. Marie, P.Q.     |
| Montreal.            | Chicoutimi, P.Q.    |
| Ottawa, Ont.         | Roberval, P.Q.      |
| Sherbrooke, P.Q.     | St. Hyacinthe, P.Q. |

**AGENTS:**

England—The National Bank of Scotland, London.  
 France—Crédit Lyonnais, Paris and Branches, Messrs. Grubebaum Frères & Cie, Paris.  
 United States—The National Bank of the Republic, New York—The National Revere Bank, Boston, Mass.  
 Prompt attention given to collections.  
 Correspondence respectfully solicited.

**THE MOLSONS BANK.**

Incorporated by Act of Parliament, 1854.  
 HEAD OFFICE: MONTREAL.

Paid-up Capital, - - - - - \$5,000,000  
 Res. Fund, - - - - - 1,000,000

**BOARD OF DIRECTORS:**

JOHN H. R. MOLSON, - - - - - President.  
 S. H. EWING, - - - - - Vice-President.  
 W. M. Ramsay, - - - - - Hon'ry. Archdeacon.  
 Sam'l Finley, - - - - - W. M. Muclierson.  
 Jas. P. Cleghorn.

F. WOLFERSTAN THOMAS, Gen. Manager  
 A. D. DURNFORD, Inspector.  
 H. LOCKWOOD, Assistant Inspector

**BRANCHES:**

|               |                  |                 |
|---------------|------------------|-----------------|
| Aylmer, Ont.  | Montreal, P.Q.   | St. Thom. Ont.  |
|               | St. Catherine St | Branch.         |
| Brockville, " | Morri-burg, Ont  | Toronto, "      |
| "             | Norwich, "       | Toronto, "      |
| "             | Ottawa, "        | Trenton, "      |
| "             | Owen Sound, "    | Waterloo, "     |
| "             | Hildesheim, "    | Windsor, Man    |
| "             | London, "        | Smiths Falls, " |
| "             | Menford, "       | Sorel, P.Q.     |

**AGENTS IN CANADA:**

Quebec—La Banque du Peuple and Eastern Townships Bank  
 Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.  
 New Brunswick—Bank of New Brunswick.  
 Nova Scotia—Halifax Banking Company.  
 Prince Edward Island—Merchants Bank of P.E.I., Summerside Bank.  
 British Columbia—Bank of British Columbia.  
 Manitoba—Imperial Bank of Canada.  
 Newfoundland—Bank of Nova Scotia, St. John's.

**IN EUROPE.**

London—Paris Bank, Limited, Messrs. G. W. Mills, Currie & Co., Messrs. Morton, Ross & Co., Liverpool—The Bank of Liverpool.  
 Cork—Munster and Leinster Bank, Ltd.  
 Paris, France—Crédit Lyonnais.  
 Berlin—Deutsche Bank.  
 Antwerp, Belgium—La Banque d'Anvers.  
 Hamburg—Hesse Newman & Co.

**UNITED STATES.**

New York—Mechanics National Bank; National City Bank; Messrs. W. Watson, R. Y. Hedden, Agents Bank of Montreal; Messrs. Morton, Bliss & Co., Boston—The State National Bank, Portland—Casco National Bank, Chicago—First National Bank, Cleveland—Commercial National Bank, San Francisco—Bank of British Columbia, Detroit—Imperial National Bank, Buffalo—The City Bank, Milwaukee—Wisconsin National Bank, Fall River—Second National Bank, Butte, Montana—First National Bank, Great Falls, Montana—North-Western National Bank, Minneapolis—First National Bank.

Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U.S.  
 Collections made in all parts of the Dominion and returns promptly remitted at low rates of exchange.  
 Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

**BANQUE VILLE-MARIE.**

**HEAD OFFICE, MONTREAL.**

Capital Subscribed.....\$500,000

**DIRECTORS:**

W. WEIR, President and General Manager  
 E. LICHTENHEIM, Vice-President

A. C. Wurtel, F. W. Smith and Godt Weir.  
 F. LEMIEUX,.....Accountant

Branches—Berthier, Hochelaga, Lachute, Lachine, Laprairie, L'Épiphanie, Nicolet, Pénest, Point St. Charles, St. Laurent, St. Therese.  
 Agents at New York, The National Bank of the Republic; Ladenburg, Thalmann & Co., London, Bank of Montreal; Paris, La Société Générale.

**GARAND, TERROUX & CIE,**

**Bankers and Brokers,**

No. 3 Place d'Armes, Montreal.

Commercial Paper Bought, Drafts Drawn on all Parts of Europe and America, Drafts free Foreign Countries Cashed at Lowest Rate. Business Transacted by Correspondence.

**ONTARIO BANK**

Capital Paid up.....\$1,000,000  
Reserve Fund..... 50,000

HEAD OFFICE, - TORONTO.

**DIRECTORS**

G. R. B. CORKHURN, Esq., President.  
DONALD MACKAY, Esq., Vice-President.  
G. M. ROSE, Esq., Hon. J. C. ALVING.  
A. S. IRVING, Esq., R. D. PERRY, Esq.  
D. ULLGOT, Esq.

CHARLES MCGILL.....General Manager  
E. MORRIS.....Inspector

**BRANCHES.**

Audra Lindsay Peterboro'  
Bowmanville Montreal Port Arthur  
Buckingham, Q. Mount Forest Sudbury  
Cornwall Newmarket Toronto  
Kingston Ottawa  
500 Queen St. West, Toronto.

**AGENTS.**

London, Eng.—Parry's Bank, Limited.  
France and Europe—Credit Lyonnais.  
New York—Fourth National Bank, and the  
Agents Bank of Montreal.  
Boston—Tremont National Bank.

**HALIFAX BANKING Co.**

Incorporated 1872

Capital Paid-up..... \$500,000  
Reserve Fund..... 100,000

HEAD OFFICE..... HALIFAX, N.S.

**DIRECTORS:**

BORIS UNICKER..... President.  
C. W. ANDERSON..... Vice-President.

F. D. CORBETT, John MacNab, W. J. G. THOMSON.  
H. N. WALLACE..... Cashier  
A. ALLEN..... Inspector.

AGENCIES.—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, New Glasgow, Parrsboro, Shubenubee, Springhill, Turoo, Windsor, N. W. Brunswick: Sackville, St. John.

CORRESPONDENTS.—On afo and Quebec—Molson Bank and Branches, New York—Fourth National Bank, London—Suffolk National Bank, London, England—Parry's Bank Limited.

**ST. STEPHEN'S BANK.**

Incorporated 1836.

St. Stephen, N. B.

Capital..... \$2,000,000  
Reserve..... 45,000

FRANK TODD, - President.  
J. F. GRANT, - - Cashier.

**AGENTS.**

London—Messrs. Glynn, Mills, Currie & Co.  
New York—Bank of New York, N.B.A., Boston  
Globe National Bank, Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.  
Drafts issued on any Branch of the Bank of Montreal.

**LABANQUE JACQUES CARTIER**

182-HEAD OFFICE, MONTREAL-1836.

Capital Paid up.....\$500,000  
Reserve Fund..... 235,000

**DIRECTORS:**

HON. ALPH. DEJARDINS, President.  
A. S. HAMELIN, Esq., Vice-President.  
A. L. de Martigny, Esq., Dumont Lavolette, Esq.  
G. N. Ducharme.

JACQUES BIENVENU..... Manager.  
E. G. ST. JEAN..... Inspector.

**BRANCHES:**

Montreal—St. Jean Bie. Quebec—St. Sauveur.  
St. Henry. St. John St.  
St. Cuneo. Victoriaville.  
Ontario Street. Valleyfield.  
Beauharnois, P.Q. Finkerville.  
St. Anne de la Parade. Hull, P.Q.  
Edmonton, N.W.T. St. Hyacinthe.

Savings Department at head office & branches.

**FOREIGN AGENTS.**

LONDON ENGLAND—Credit Lyonnais—Comptoir National d'Escompte de Paris.  
PARIS, FRANCE—Credit Lyonnais—Comptoir National d'Escompte de Paris.  
NEW YORK—The Bank of America—The National Bank of the Republic.  
BOSTON—The Merchants National Bank—The National Bank of the Commonwealth—The National Bank of the Republic.  
MONTREAL—Bank of Montreal.  
Letters of Credit and Circular Notes for travel issued & available in all parts of the world.  
Collections made in all parts of the Dominion.

**THE SUN SAVINGS & LOAN COMPANY**

OF ONTARIO.

Head Office, - TORONTO.

Confederation Life Buildings.

JOHN T. GILMOUR, M.D., Ex-M.P.P.,

Registrar County of York.

President

W. PEMBERTON PAGE,

Manager and Secretary.

The object of this Company is to furnish a means of investing small sums from time to time, and realizing better rates of interest than in Savings Banks.

**CENTRAL CANADA LOAN AND SAVINGS COMPANY**

OF ONTARIO.

HEAD OFFICE,

Corner King and Victoria Sts, TORONTO.

GEO. A. COX President,

Capital Subscribed.....\$2,500,000.00

Capital Paid-up.....1,250,000.00

Reserve Fund..... 325,000.00

Contingent Fund..... 34,025.40

TOTAL ASSETS.....5,454,720.34

Debentures issued in Currency or Sterling payable in Canada or Great Britain. Money advanced on Real Estate, Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by Law to invest in the Debentures of this Company.

FRED. G. COX..... E. R. WOOD  
Manager..... Secretary.

**Municipal Debentures, Government & Railway Bonds, Investment Securities, BOUGHT AND SOLD**

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

**R. \* WILSON \* SMITH,**  
British Empire Building,  
MONTREAL.

**J. H. CHEWETT, B.A., Sc.**  
(Honor Grad. in Applied Science, Toronto Univ. Assoc. Mem. Can. Soc. C.E.)

**MINING ENGINEER**

SPECIALTIES: Examination of Mineral Lands Treatment of Ores Metallurgical Process  
83 York Street, Rossin Block, TORONTO.

**LEWIS A. HART, M.A., B.C.L.,**  
Notary Public & Conveyancer,

Commissioner for Quebec and Ontario,  
Rooms 616 and 617, N.Y. Life Building,  
11 Place d'Armes Square,  
TELEPHONE No. 698. MONTREAL.

**EDOUARD BOUFFARD**  
ADVOCATE,  
11 Rue du Porche,  
Quebec.

**APOLLINAIRE CORRIVEAU, L. L. B.**  
Advocate, &c., &c.  
Commissioner for Quebec & Ontario  
Office: Commercial Chambers,  
92 PETER STREET, - QUEBEC

**Eastern Townships Bank.**

**DIVIDEND No. 74.**

Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT upon the paid up capital stock of this Bank has been declared for the current half year, and that the same will be payable at the Head Office and Branches on and after Saturday, 2nd day of January next, The Transfer Books will be closed from the 1<sup>st</sup> to 31<sup>st</sup> December, to 11 days inclusive. By order of the Board, W.M. FARWELL, General Manager. Sherbrooke 2nd December, 1904.

**IMPERIAL BANK OF CANADA.**

Capital Authorized.....\$2,000,000  
Capital Paid up.....\$1,963,600  
Reserve Fund..... 1,156,800

**DIRECTORS.**

H. S. HOWLAND, President.  
T. R. MERRITT, Vice-Pres. St. Catharines.  
William Ramsay Hugh Ryan.  
Robert Jaffray T. Sutherland Stayner.  
Honble. John Ferguson.

HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.

**BRANCHES IN ONTARIO.**

Essex, Niagara Falls, St. Catharines,  
Fergus, Port Colborne, St. Thomas,  
Galt, Hat Point, Wollud,  
Ingersoll, Sault Ste. Marie, Woodstock.  
TORONTO {Cor. Wellington St. and Leader Lane.  
{ Yonge and Queen Sts. Branch.  
{ Yonge and Bloor Sts. Branch.

**BRANCHES IN NORTH-WEST & BRITISH COLUMBIA**

Band n. Van. Portage La Prairie, Man.  
Calgary Albs. Prince Albert Sask.  
Edmonton, Alta. Winnipeg, Man.  
Vancouver, B.C.

Drafts and Letters of Credit issued available in any part of the world.  
Bonds and Debentures purchased.  
A general banking business transacted.  
N. B.—This Bank sells cheques of The Cheque Bank, Ltd., of London, England, which are payable anywhere in Europe, without expense or the usual trouble or identification.

**Western Loan & Trust Co. Limited,**

Incorporated by Special Act of the Legislature.

Authorized Capital, - \$2,000,000.00  
Assets, - 2,417,237.88

Office, No. 13 St. Sacramento St.,  
MONTREAL, P.Q.

**DIRECTORS:**

Hon. A. W. Ogilvie, Wm. Strachan, Esq.; W. Barclay Stephens, Esq.; R. H. Prefontaine, Esq.; M. P. R. W. Knight, Esq.; John Hoodless, Esq.; J. N. Greenfields, Esq., Q.C.; W. L. Hogg, Esq.

**OFFICERS:**

Hon. A. W. Ogilvie, President; Wm. Strachan, Esq., Vice-President; W. Barclay Stephens, Esq., Manager; J. W. Michaud, Esq., Accountant

**SOLICITORS:**

Messrs. Greenfields & Greenfields.

**BANKERS:**

The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge. For further particulars address the Manager.



THE WOODBURN IMPROVED Pulverizer.  
For Sugar, Starch, Cream of Tartar, Spices, etc., is used by many of the leading bakers and confectioners in England, the United States and Canada.  
Makes XXX and XXXX sugar without sifting or boiling. Send for Circular to  
**E. S. STEPHENSON & CO.,**  
Engineers and Machinists, - ST. John, N.B.

# ROYAL INSURANCE CO.

LARGEST FIRE OFFICE IN THE WORLD.

Unlimited Liability.  
Absolute Security.

Every description of property insured at moderate rates of premium.

Represented throughout the Dominion.

Head Office for Canada, Royal Insurance Building, MONTREAL.

GEO. SIMPSON, Manager for Canada.

# The Mutual Life Insurance Co.

of NEW YORK.

Richard A. McCurdy, President.

Statement for the year ending December 31st, 1895.

|  |                  |
|--|------------------|
| Assets.....                            | \$221,213,725 33 |
| Liabilities.....                       | 194,347,157 58   |
| Surplus.....                           | \$26,866,563 75  |
| Total Income.....                      | \$48,597,430 51  |
| Total Paid Policy-holders in 1895..... | \$23,126,728 45  |
| Insurance and Annuities in force.....  | \$899,074,453 78 |
| Net gain in 1895.....                  | \$81,647,645 36  |

Note—Insurance merely written is discarded from this Statement as wholly un-earning, and only insurance actually issued and paid for in cash is included.

Paid to Policy-holders since organization. } .....\$411,587,625 79

ROBERT A. GRANNISS, Vice-President.

WALTER R. GILLETTE, ... General Manager  
ISAAC F. LLOYD, ... 2nd Vice-President  
FREDERIC CROMWELL, ... Treasurer  
EMORY McCLINTOCK, ... Actuary

# STANDARD LIFE ASSURANCE COMPANY

ESTABLISHED 1825.

|                            |              |
|----------------------------|--------------|
| Invested Funds.....        | \$40,000,000 |
| Investments in Canada..... | 12,000,000   |

Deposited with Canadian Government, over \$3,000,000.

W. M. RAMSAY, Manager for Canada.  
J. HUTTON BALFOUR, Superintendent.

MONTREAL, Nov. 22, 1895.

# National Assurance Co

OF IRELAND.

INCORPORATED 1822

|                   |              |
|-------------------|--------------|
| CAPITAL.....      | \$5,000,000. |
| FIRE RESERVE..... | 1,500,000.   |
| FIRE INCOME.....  | 1,000,000.   |

Head Office for Canada - - - - -

MATTHEW C. HINSHAW, Branch Manager.

# GUARDIAN

Fire and Life Assurance Company LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St., MONTREAL.

Capital Subscribed, - - \$10,000,000  
Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA:

W. M. Ramsay, Esq., J. O. Gravel, Esq. Hon. Alois Desjardins,  
Sir Joseph Hickson.

E. P. HEATON, Manager. G. A. ROBERTS, Sub Manager

# The Canada Accident Assurance Company.

HEAD OFFICE:

1740 NOTRE DAME STREET, MONTREAL,

Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of

THE PALATINE INSURANCE CO., Limited, of Manchester England.

THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and

THE SUN LIFE ASSURANCE COMPANY, Accident Branch.

ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.

T. H. HUDSON, Manager for Canada.

# The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000

Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.

COMPOUND INVESTMENT POLICIES.

GUARANTEED INSURANCE BONDS.

JAMES H. BEATTY, President.

DAVID DEXTER, Managing Director.

# WESTERN

ASSURANCE COMPANY

FIRE AND MARINE.

INCORPORATED 1851.

Assets, over . . . . . \$2,350,000 00

Income for year ending 31st Dec., 1895, over . . . . . 2,400,000 00

Head Office, Toronto, Ont.

J. J. KENNY, Vice-President & Man. Director.

GEO. A. COX, President. C. C. FOSTER, Secretary.

J. H. ROUTH & SON, Managers Montreal Branch,

190 ST. JAMES STREET.

# Atlas Assurance Co.

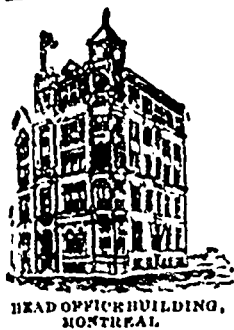
OF LONDON, ENG.

FOUNDED 1808.

|                   |              |
|-------------------|--------------|
| CAPITAL.....      | \$8,000,000. |
| FIRE RESERVE..... | 1,500,000.   |
| FIRE INCOME.....  | 1,000,000.   |

1735 Notre Dame Street, MONTREAL

Active Agents Wanted.



—THE—  
**SUN LIFE ASSURANCE CO.,**  
 OF CANADA,  
 Issues Policies on all Approved Forms.  
 UNCONDITIONAL POLICIES,  
 LIBERAL PROFITS and  
 PROMPT SETTLEMENT OF CLAIMS.  
**R. MACAULAY,**  
 PRESIDENT.

**FIRE.** Incorporated 1833. **MARINE.**  
**BRITISH AMERICA**  
 ASSURANCE COMPANY.

Head Office: - - - Toronto, Ont.  
 Cash Capital, - - - - - \$750,000.00  
 Total Assets, over - - - - - \$1,464,651.81  
 Losses Paid Since Organization - \$14,094,183.94  
**GEO. A. COX,** PRESIDENT. **J. J. KENNY,** VICE-PRESIDENT.  
**P. H. SIMS,** SECRETARY.  
**G. R. G. JOHNSON,** Resident Agent.  
 Canada Life Building. MONTREAL.

ESTABLISHED 1720.

**THE LONDON ASSURANCE.**

Total Funds, upwards of \$18,000,000.  
 FIRE RISKS ACCEPTED AT CURRENT RATES.  
**E. A. LILLY,** Manager Canada Branch,  
 1762 Notre Dame Street. MONTREAL.

All Work Guaranteed. Charges Moderate.  
**CARROLL BROS.,**

Practical Sanitarians,  
**PLUMBERS, GAS and STEAM FITTERS**  
 Heating by Hot Water a Specialty.  
**TIN and SHEET IRON WORKERS,**  
 781 Craig Street, Montreal.  
 Bel Telephone 1934. Mer. Telephone 28.

**ECONOMY** The Ontario Mutual Life **EQUITY**  
 ASSURANCE COMPANY.  
 Established 1850. Established 1870.

|   |              |
|---|--------------|
| Assurance in Force, January 1, 1895.....                | \$18,767,698 |
| New Assurances written in 1894.....                     | 2,881,854    |
| Cash Income for 1894.....                               | 659,989      |
| Reserve for Security of Policy-holders, Dec. 31, '94... | 2,566,560    |
| Assets, December 31, 1894.....                          | 2,865,560    |
| Surplus over all other Liabilities, December 31, 1895   | 277,747      |

The 20 Year SURVIVORSHIP DISTRIBUTION POLICY now offered embraces all the newest features and is the best form of Protection and Investment money can buy. It has no equal. Guaranteed values, attractive options and liberal conditions.

—SPECIAL FEATURES—

1. Cash and Paid-up Values guaranteed on each Policy.
2. All Dividends belong to and are paid to Policy-holders only.
3. No restriction on travel, residence or occupation.
4. Death claims paid at once on completion of claim papers.

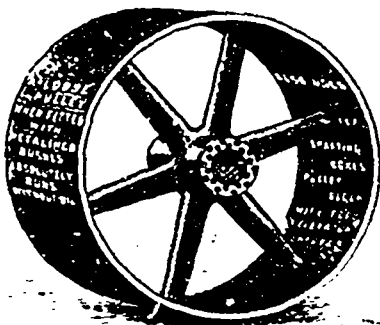
**STABILITY**

**PROGRESS**

**R. S. HODGINS,** Manager for the Province of Quebec.  
 114 Board of Trade Building, Montreal.

**OIL-LESS BEARINGS.**

Invaluable for places where cleanliness is desired; and, as a relief from the usual care and anxiety in connection with the fire risk incident to the running of Loose Pulleys, etc., with oil.



**NORTH AMERICAN METALINE CO.,**  
 47 to 54 West Avenue,  
 Long Island City, N.Y.

**BUYER'S** We report WEEKLY between half a million and 1 million dollars' worth of building and construction, and we mail to all mentioned in our reports who are about to build a free sample copy of the TRADE REVIEW, and request them to consult our advertising pages before purchasing their material, etc.

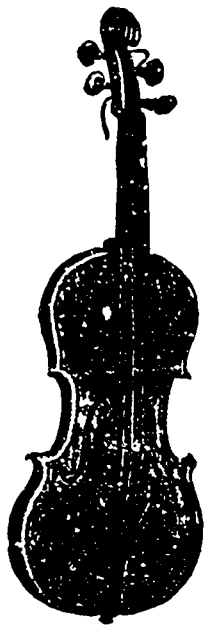
**GUIDE**

**"THREE IN ONE"**  
 —FOR—  
 Bicycles, Guns, Reels, Etc.  
**DOES 3 THINGS.**  
 1. It Lubricates and Will Not Gum.  
 2. It Positively Prevents Rust.  
 3. It Cleans Thoroughly.  
 Sample set in oil can for five two-cent stamps. A trial will convince the most skeptical.  
 MANUFACTURED BY  
**G. W. COLE & CO.,** 111 Broadway,  
 New York.  
 Ask your dealer for it.

**ADAM KAAS,**  
 MANUFACTURER OF  
**FINE HARNESS ORNAMENTS,**  
 Rosettes, Letters and Monograms of Every Description.  
 No. 54 LAWRENCE STREET,  
 Newark N. J.  
 All Orders Promptly Executed on the Lowest Terms.

**VANDUZEN STEAM PUMP**  
 THE BEST IN THE WORLD.  
 Pumps Any Kind of Liquid.  
 Always in Order, never Clogs nor freezes. Every Pump Guaranteed.  
 10 SIZES.  
 200 to 12,000 Gallons per Hour.  
 Cost \$7 to \$75 each. Address  
**GARTH & CO.,**  
 536 to 542 Craig St. MONTREAL

**C. PAOLUCCI,** Pres. **S. CELLA,** Treas.  
**G. B. CELLA,** Sec'y.  
**NEW YORK CO-OPERATIVE PIANO STRING CO.,**  
 Established 1892  
 Manufacturers of GRAND SQUARE and UPRIGHT  
**PIANO STRINGS,**  
 312-316 East 95th Street,  
 Bet. First & Second Aves., NEW YORK.



**MORITZ  
KÖNIG,**

Formerly with Herman  
König.

**Violin  
Maker**

Dealer in all kinds of  
Musical Instruments  
and Strings.

1671 Third Ave.,  
**NEW YORK.**

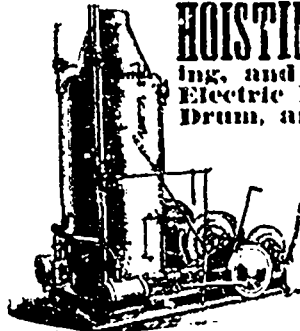
Between 93rd and 94th  
streets.

**GEO. C. CRANE,**

Manufacturer and Importer of

**Piano Covers & Piano Scarfs,**  
97 Fifth Avenue, NEW YORK.

samples Sent on Memorandum for Inspection.



Contractors' Engine.

**HOISTING MACHINERY**

for Mining, Quarrying,  
Coal Handling, Pile  
Driving, Bridge Build-  
ing, and for general Contractors' use. Improved  
Electric Hoists, Single and Double Patent Friction  
Drum, and

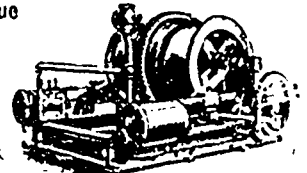
*Suspension Cable Ways.*

Send for Illustrated Catalogue  
giving full description, etc.  
Correspondence Solicited.

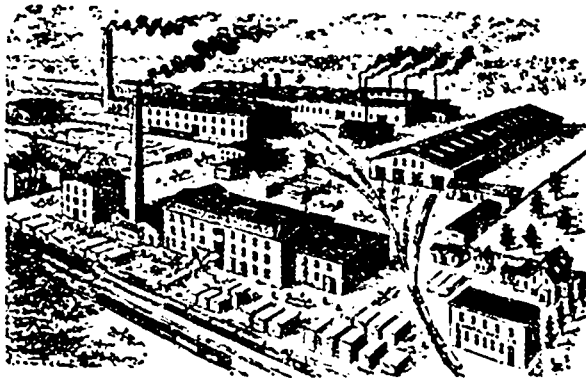
**W. A. Crook & Bro's Co**

117-123 Poinier St.,

**NEWARK, N. J.**



Coal Hoisting Engine



*Car Works,  
Machine Works,  
Foundry,  
Planing Mills,  
Saw Mills.*

**RHODES, CURRY & Co., Limited,**  
AMHERST, N. S.

**LOUIS KÖNIG.**

SUCCESSOR TO

HERMANN KÖNIG,

**Violin Maker**

Importer of German and  
Italian Strings.

*All kinds of Stringed Instru-  
ments Repaired.*

No. 387 BOWERY, NEW YORK,

Between 5th and 6th Streets

**Wire Cloth.**

**HEAVY GRADES A SPECIALTY.**

**MINING & COAL SCREENS.**

Manufactured By

**GEO. B. MEADOWS,**

Toronto Wire and Iron Works,

128 King St. West, TORONTO.

—A CAN OF—

**DIXON'S PURE FLAKE GRAPHITE**



Is many times worth its weight in gold to an engin-  
eer or machinist. It is not affected by heat, cold,  
steam, acids or alkalis. It is useful for hundreds of pur-  
poses. It will cool bearings when everything else  
fails. It prevents groaning and cutting of cylinders,  
and is indispensable to stationary or locomotive engineers.

Sample and interesting pamphlet sent free of charge.

**JOS. DIXON CRUCIBLE CO.,**  
JERSEY CITY, N. J., U. S. A.

**WM. BUTLER**

Manufacturer of Specialties,

*Die Maker and*

*Machinist,*

FREEMAN'S BLOCK,

**GOLBORNE ST., JAMES ST.,**

*Hamilton, Ont.*

I am prepared to manufacture Canadian  
and American Patented Specialties  
in Iron, Steel and Brass.

C. H. McIntire, —THE— J. H. Wesler.

**McIntire Mfg Co.,**

Electrical Manufacturers,

**CONTRACTORS,**

And Dealers in EVERYTHING ELECTRICAL

**13 and 15 Franklin St.,**

**NEWARK, N. J.**

Light Plants, Motors, Fans, Lamps, Ba-  
tories, Bells, Annunciators, Burglar  
Alarms, Heat Regulators, Testing  
Instruments, House Wiring,  
Repairing.



# SEBASTIAN SOMMER PIANO CO.

211 to 239 East 33rd Street,

**NEW YORK.**



We want cash for it. We will give you the best value in the world at the price.

We make more Pianos than any firm in existence, consequently can give better value. Write for territory.

**SEBASTIAN SOMMER PIANO CO.,**

211-239 E. 33rd Street, NEW YORK.

# The White Manufacturing Co.

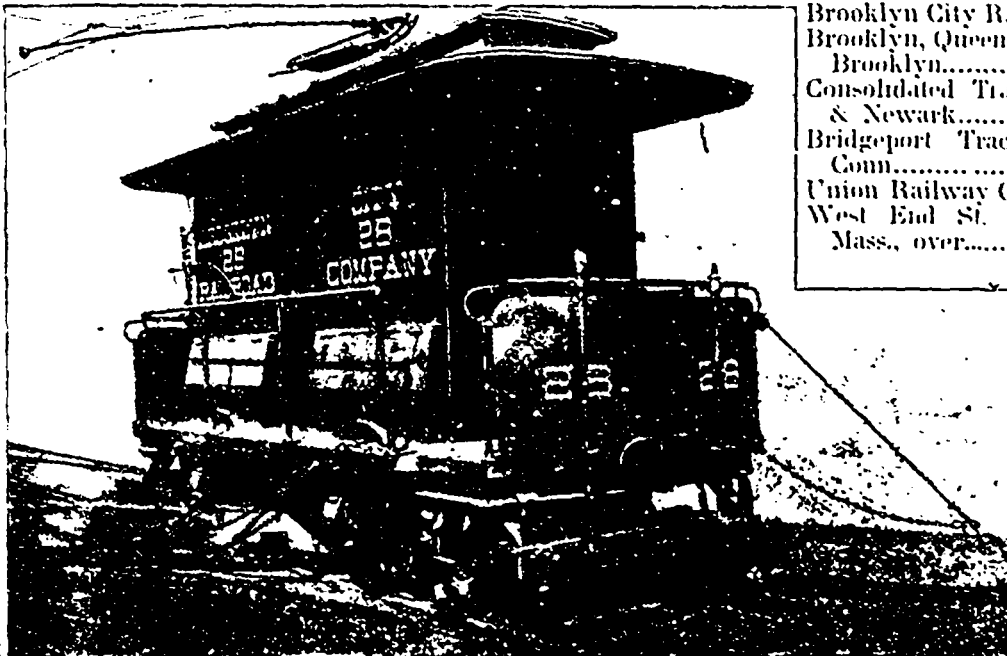
556 West 34th Street, New York City.

**STEEL SNOW PLOWS,**

**NOW USED AS FOLLOWS:**

|   |     |
|---|-----|
| Brooklyn City R. R.....                                 | 30  |
| Brooklyn, Queens Co. & Suburban R. R.,<br>Brooklyn..... | 6   |
| Consolidated Traction Co., Jersey City<br>& Newark..... | 30  |
| Bridgeport Traction Co., Bridgeport,<br>Conn.....       |     |
| Union Railway Co., New York City.....                   |     |
| West End St. Railway Co., Boston,<br>Mass., over.....   | 100 |

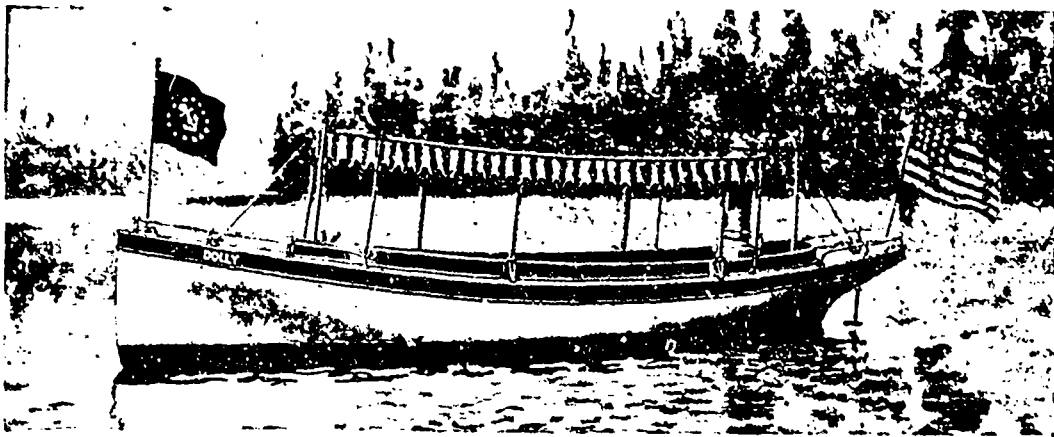
**AND MANY OTHERS.**



These plows are constructed entirely of steel, no wood being used except in the cab. It is the only plow made with a platform enabling a man to walk entirely around the outside of the cab. The motor is hung in an independent cradle inside the cab. This cradle is so constructed that the specked chains which connect the motor to the axle, can be adjusted on the road when running, thus avoiding the breaking of connection and the hot boxes so common with wooden plows. Two men can operate the plow, all manipulation of the snow shears being within the reach of one man, and the other man operating the motor.

# GAS ENGINE & POWER CO'Y and CHARLES L. SEABURY & CO'Y,

*Builders of THE ONLY NAPHTHA LAUNCH,*



High Glass Steam Yachts,  
Sail Yachts, Electric Launches, Dinghys, Gigs and Yacht Tenders.

**SEABURY'S WATER TUBE BOILERS,**  
and Marine Engines.

Storage, Basin and Ships' Work overhauling of all kinds promptly done. Charter and Insurance boats bought and sold on commission. Correspondence solicited.

Send ten cents in stamps for catalogue to down town office, 50 BROADWAY, or to factory at MORRIS HEIGHTS, NEW YORK CITY.

## JAS. A. GANTLIE & CO

Montreal and Toronto,

General Merchants and Manufacturers' Agents,

Canadian Tweeds  
Flannels,  
Dress Goods,  
Knitted Underwear,  
Blankets, Etc., Etc.

REPRESENTING IN CANADA:

**F. P. SAVERY & CO.,**

Huddersfield and Bradford, Eng.

—ALSO—

**ALOYS KNOPS,**  
Aachen, Germany.

**J. CÜPPER SOHN,**  
Burtscheid, German

## CARSLEY, SONS & CO.,

Importers and Wholesale Dry Goods Merchants.

SPECIALTIES:

**COLORED AND BLACK CASHMEREES,**

**Silks and Dress Goods,**

**MANTLES and JACKETS**

**CARSLEY, SONS & CO.,**

113 St. Peter Street,  
Montreal,

## W. H. WALSH,

*Merchant*

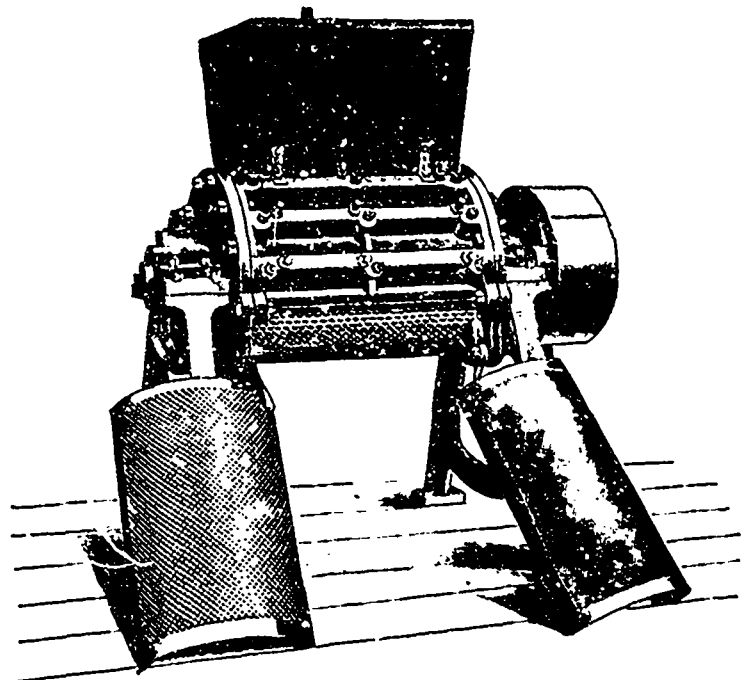
*Tailor.*

40 VICTORIA SQUARE.

Telephone 2804.

# —THE— ALSING CUTTER.

THE LARGEST CUTTER IN THE WORLD.



*For Cutting to any Desired Size*  
Roots, Herbs, Leaves, Barks, Spices, Leather, Rags,  
Paper Stock, Strawboard, etc.,

which it reduces to the exact size before they can be discharged from the cutter.  
For further particulars, apply to

**J. R. ALSING CO., R. F. ABBÉ, Prop.,**

Patentees, Manufacturers and Agents for all kinds of  
**RUSHING, GRINDING and PULVERIZING MACHINERY,**  
60 New Street, NEW YORK.

The Best Flux known for Welding

IRON TO IRON,



And MALLEABLE Iron to Steel.

Manufactured Only By

**CORNELIUS S. MITCHILL,**

OFFICE AND FACTORY:— 545-549 W. 22nd Street, NEW YORK, N. Y.

ONLY

**Welding Compound**

AWARDED MEDAL AND DIPLOMA  
AT WORLD'S FAIR, CHICAGO.

One Pound Tin mailed on receipt of 30c.

Send for Circular and Price List.





**Wallwork & Wells' Patents**  
(Registered Title).

100 to 2,000 Candle Power from Kerosene Oil.

**Portable, Self-Contained, Automatic.**  
**UNAFFECTED BY WEATHER.**

Specially adapted for Contractors, Quarries, Shovelers, Railroad Construction, Dredges, Bridge and Dock Builders, Water-Works, Brick Yards and Coal Docks.

**400 RAILROADS AND OVER 300 CONTRACTORS**  
**NOW USE THE WELLS LIGHT.**

WEST SHORE RAILROAD.

SYRACUSE, N.Y., April 2, 1896.

The Wells Light Mfg. Co., No. 41 & 43 Washington St., New York City.  
Gentlemen:—I had in use two of your lights while re-lining one of our tunnels. On this particular work the lights were in constant use for at least six months, day and night. They furnished excellent light to keep a gang of at least fifty men employed. We experienced no unpleasant effects from their use by either men or smoke, we at all times having bright clear, odorless flame. We made no repairs to any part of these lights during the time they were in use.  
I consider your light economical and beneficial in every particular where ever its use is required.  
Yours very truly,  
D. E. DALY, Engineer.

**WELLS LIGHT MFG. CO.,**

EDWARD ROBINSON, Sole Prop.,

42 Washington Street,

NEW YORK.

Canadian Agents: JAMES COOPER, 164 St. James Street, Montreal.

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

**General Summary.**

Recent mail advices from the Argentine continue adverse to the promise of the crop.

It is stated that rains came at a favorable time in Spain to give the fall crops a good start.

The exports of flaxseed from Russia from January 1st to November 30th have been 15,731,760 bushels.

The exports of oats from Russia from August 1st to December 5th have been 3,765,100 quarters, against 2,857,000 last year.

The Journal of the Board of Agriculture of Russia estimates the wheat shortage of the sixty governments of Russia at 14,400,000 bushels.

The Corn Trade News says that its Kurache correspondent estimates that 60 per cent of last year's wheat area in India has been sown and shows a healthy plant.

The Ale and Porter, in wood, of John Labatt, London, received highest awards in the World at Chicago, 1893.

The Delaware, Lackawanna and Western Railroad Company has declared its regular quarterly dividend of 1 1/2 per cent, payable Jan. 20. Books close Jan. 5 and reopen Jan. 21.

At the weekly sale of Crown Land timber berths, on the 16th inst., at Fredericton, N.B., eight of the ten berths disposed of were taken by the Maritime Sulphite Fibre Company.

Of the large stocks of wheat held at Odessa and Nicolieff it is claimed that a large proportion is held by Russian farmers who have obtained advances on the grain from the Government.

An Order-in-Council has been passed, under date 1st December, transferring 117,250 acres of swamp lands in Manitoba from the Dominion to the Province, under the provisions of chapter 47, Revised Statutes, on the recommendation, dated 23rd February, 1896, of Messrs. Wagner and Crawford, Swamp Land Commissioners appointed for the purpose of selecting the lands. The usual reservation of right of way for the Canadian Pacific Railway and the Manitoba Southwestern Colonization Railway is made.

Notice is given that application will be made to Parliament by the Transcontinental Railway Company for an extension of time for commencing and finishing the road, and for the building of branches; by the Rocky Mountain Railway & Coal Company for an extension of time; by the Alberta Railway & Coal Company for a revival of powers to extend the railway through the Crow's Nest Pass, and by the Grand Trunk Railway for authority to aid financially certain railway companies and to increase the borrowing powers of the company.

A patent has lately been taken out by Messrs. Coulon and Godefroy, of Vienna, for a new process of cellulose manufacture from wood, straw or other vegetable fibres. It differs from others chiefly by reason of the fact that it is a cold process, no boiling or pressure being needed. The raw material to be treated, having been first triturated, is submitted to the action of a solution of chloride of lime. Afterward it is passed through a machine which separates the fibres, which are then washed and consequently treated with a soda lye or some similar substance. Another washing concludes the course of treatment, which may be reversed; that is begun with the soda and terminated with the chloride.

**Neither pasteurized nor carbonated, and free from unwholesome ingredients, Labatt's London Ale is the best.**

Scandinavian manufacturers of wood pulp have been discussing a plan of forming a company to control the export trade, to charter ships and to buy the product of any mill whose owner gets into such a condition, either through weak nerves or weak finances, that he feels that he must realize. It is said that out of thirty manufacturers who assembled recently to consider the scheme all but one approved it. This must be interesting to the British paper manufacturers, many of whom are dependent upon Scandinavian sources for their supply of raw material. Possibly it may influence them to look with even greater favor than heretofore upon American pulp.—Paper Mill.

# THE ROYAL ELECTRIC CO.

MONTREAL, Que. Western Office, TORONTO, Ont.

MANUFACTURERS OF  
ELECTRICAL MACHINERY & APPARATUS,

SOLE MAKERS FOR CANADA OF

## THE S. K. C. TWO-PHASE SYSTEM

OF

**Alternating Current Generators, Motors & Transformers,**

By means of which incandescent lights, arc lights and power can be served from the same dynamos and circuit.

**Direct Current Dynamos.**

**Arc Light Dynamos.**

**Direct Current Motors.**

**Arc Lamps, Series or Multiple.**

**Street Railway Generators.**

**Wire of all kinds.**

**Street Railway Equipments.**

**Electrical Supplies.**

Canadian Agents For

THE ROYAL BEACON Incandescent Lamp,

THE HELIOS ARC LAMPS--Alternating or Direct.

**CORRESPONDENCE  
SOLICITED,**

For Central Stations, Street Railways, Power Transmission, Isolated Plants,  
Mining and Mill Work.

### NEW INCORPORATIONS.

Dardanelles Mining and Milling Co., filed by J. B. McArthur, A. B. Irwin and A. L. McClaine; capital stock \$1,000,000, in \$1 shares; office, Kaslo.

Peoria Mining and Milling Co., filed by W. W. Spinks, R. J. Bealey, A. S. Goodeve and J. E. Crane; capital stock \$1,000,000, in \$1 shares; office, Roseland.

Bruce Gold Mining Co., filed by A. S. Goodeve, A. N. Patterson, W. H. Goodeve, E. Tatham and Fredrick Hagen; capital stock \$1,000,000, in \$1 shares; office Roseland.

Royal Five Gold Mining Co., filed by D. W. Higgins, Ross Thompson, John Y. Cole, S. T. Langley, and J. McT. Repass; capital stock \$1,500,000, in \$1 shares; office, Roseland.

Cromwell Mining and Development Co., filed by Albert S. Stein, W. H. Fife, H. E. Cover, J. A. Seaman and W. J. Green; capital stock \$1,200,000, in \$1 shares; office, Roseland.

British Columbia Development Association (Foreign). Capital stock £10,000, divided into 200 shares, whereof 100 shares are for 50 pounds sterling each. Head office is situated in England.

Dundee Gold Mining Co., filed by Chas. Dundee, J. L. Parker, W. A. Galliber, R. Scott, Ernest Kennedy, C. F. P. Conybeare and W. D. Barclay; capital stock \$1,000,000, in \$1 shares; office, Roseland,

Sultana Gold Mining Co. of B. C., filed by Chas. H. Mackintosh, J. N. Kirchoffer, D. W. Higgins, W. J. Nelson, J. S. Clute, jr., C. S. Warren, Ed. Bowes and H. V. N. Stevenson; capital stock \$1,000,000, in \$1 shares; office, Roseland.

Golden Wedge Mining Co., filed by Chas. H. Mackintosh, J. N. Kirchoffer, D. W. Higgins, Chas. S. Warren, W. J. Nelson, Jno. S. Clute, jr., Edward Bowes and H. V. N. Stevenson; capital stock \$1,500,000, in \$1 shares; office, Roseland.

Scientists in Europe are talking a good deal just now about a curious new machine, to which the name telecriptor has been given. As the name indicates, the object of the machine is to write down words spoken or sent from a distance. The telephone, as at present constructed, enables one person to hear another who is talking perhaps leagues away; the telecriptor, it is claimed, will enable any person to send a written message to another person over a telephone. The telecriptor has been invented by a German scientist, and, in his words, "its object is to fix telephonic transmissions." His machine is declared to be simply a combination of the typewriter and the telegraph, and without it the inventor claims that the telephone cannot be regarded as complete. The manipulation of the machine is not more difficult than that of the typewriter, and, like the typewriter, the new instrument has a keyboard, above

which is placed the box containing the machinery. The same wire which is used for telephonic communication is connected with the telecriptor, and by means of a simple manipulation the current can be directed either into the telecriptor or into the telephone. Thus, when a person wishes to use a telephone, after it has been furnished with this new machine, all he will have to do will be to turn on the current and then write his message on the typewriter. According as it is written the message will be flashed across the wire and an answer will be sent to him in the same manner.

The American Sugar Refining Company has declared the regular quarterly dividend of 3 per cent on its common stock, and 3 1/2 per cent on that portion of the preferred stock entitled to semi-annual dividends, and 1 1/2 per cent on that portion entitled to quarterly dividends.

The Havenmeyer's agents have secured 610 shares of the Woolson Spice Company's stock for \$610,000, which leaves only sixty shares. These are held by Spence Arkle, one of the original projectors of the company, who has all along been adverse to the deal. The price paid makes a total investment by the Sugar Trust of \$1,260,000 for the 1,750 shares it has secured. The Woolson Company has been one of the most remarkable dividend paying properties in this part of the country, as it was organized in 1882 with \$52,000, and not another penny has been added. Since then it has paid \$910,000, making an annual dividend of 25 per cent.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

**MILTON L. HERSBY, B.A.Sc.**

Formerly Demonstrator in Chemistry Faculty of Applied Science, McGill University, and Chemist of the Canadian Pacific Railway.

**Analyses & Assays**

of Liquors, Foods, Waters, Oils, Paints, Var-nishes, Ores, Minerals, Bullion, Coal, etc., etc.

Examination of Processes. Superintendence. Counsel. Co-operation with Engineers in all lines.

Telephone 252.

16 St. Sacrament Street, MONTREAL

**MINING NOTES.**

English capitalists are arranging to build another smelter at Nelson.

The tunnel on the Victory has been driven in 70 feet on the vein. The breast is now all in fine concentrating ore, carrying gold, silver and copper ore body ten feet wide.

Frank Watson wires from New Denver that the cross cut tunnel on the Fisher Maiden has cut the ledge. This proves the Fisher Maiden to be one of the greatest properties in Slocan.

An application will be made to the provincial legislature at its next session for a private bill incorporating as a company a number of citizens of Nelson for the purpose of establishing water works and supplying water for mining, domestic, fire and other purposes.

The management of the Trail smelter states that the matte produced of late is the highest grade ever turned out by them. This is owing to the fact that the ore recently received is from the deep workings of Lena and War Eagle and is much higher in grade than the ore from nearer the surface.

The annual meeting of the Hall Mines Limited, was held in London. An attempt was made by the shareholders who are dissatisfied with the present management to effect a number of changes, but they were heavily outvoted, the friends of the party at present in control having a majority of some 70,000 shares.

A cable message from Ernest W. Grant, now in England, announces that he and his associates will take up all of the contracts made by him and Frederick W. North when in Rossland last September. Work has already been started on two of the properties covered by these contracts, the Flawie L. and the Lake Parang. Mr. Grant and his associates are putting up the money to work on the properties covered by their contracts. This will give a large sum and create employment to a great many men.

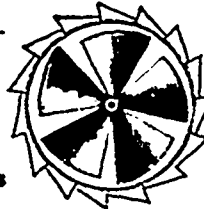
THE  
**Æolian Ventilator,**

(PATENTED MAY 26th, 1894.)

WE guarantee our Ventilator to give perfect satisfaction wherever used. Manufactured and especially suitable for

Public Buildings,  
Hotels,  
Churches,  
School Houses

Banks,  
Factories,  
Offices,  
Private Residences,  
Etc., Etc.



Cut showing the inside of Ventilator.

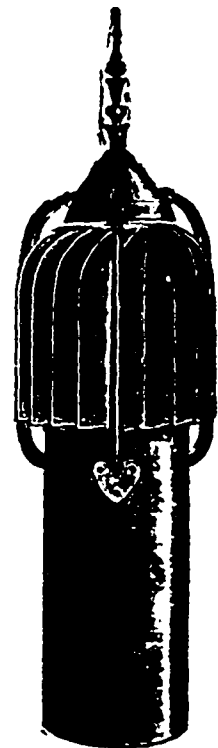
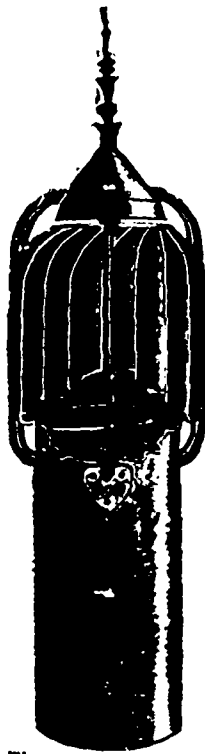
THIS Ventilator has proved itself to be superior to any that has been placed before the public. It has proved by the tests which have been made its adaptability for ventilating large buildings, churches, vaults of churches, bank chambers, schools, theatres, stables, etc.

It is fitted with a screw on the inside, by means of which a constant current of air is established. The chief feature of this ventilator is that its motive power is derived not only from the slightest current of air, but the difference of temperature within and outside the building.

Every ventilator is guaranteed to give entire satisfaction.

Testimonials obtained on application. This ventilator is very ornamental in appearance and substantial in make.

Estimates for copper ventilators given on application.



The upper part of the interior of the Ventilator.

**SOME PLACES WHERE THE ÆOLIAN VENTILATOR IS USED IN MONTREAL.**

C. T. VIAU ..... 6 assorted | LA BANQUE DE PEUPLE, 1 of 21 in. | SISTERS OF MERCY, 1 of 12 in.  
SISTERS OF PROVIDENCE, 2 of 18 in. | E. W. BRIDGE ..... 2 of 4 in. | S. KOLMAR ..... 2 of 8 in.  
COLLEGE OF PHILOSOPHY 3 of 22 in. | T. CREVEUR & FILS ..... 2 of 6 in. | And Many Others.

**LESSARD & HARRIS,**

Sole Proprietors & Manufacturers,

Office and Works, - 421 1/2 CRAIG STREET, - MONTREAL.

The Ego Gold Mining Company, of London Limited, has applied to the Ontario Government for a charter. The capital is \$1,000,000 and the shares \$1 each. The names of the applicants are:— T. B. Esott, Horace McDougall, Alfred Robinson, C. E. Turner, and Alf. W. Wright, of Rossland, and Geo. Burness of St. Thomas.

The rumor for some time prevailing that the Canadian Pacific railway had purchased the entire fleet and interest of the Columbia & Kootenay Steam Navigation company is confirmed by the officials of the latter company. No public announcement has been made of the intentions of the new owners who will take control on the first of the new year.

Advised received from the Superintendent of the Two Friends Mine in Slocan state that the vein is increasing in width, and rich spots of Galena are coming in with carbonates. One being stoped, which will comprise the sixth carload, will give average of 500 ounces of silver a ton. This is an increase in value over former shipments. The new 400-horse power compressor for Le Roi has arrived. It took six flat cars to transport it. The Le Roi now has a 50 foot ore body at a 500 foot level. The O. K. had to order a new engine.

The rooms of the Kaslo Club, Kaslo, B.C., were opened recently. There are five rooms in all, and an suite. The largest is used as the billiard room, and is furnished with one of May & Co's billiard tables. There is also a library

and reception room immediately adjoining. Both are furnished in polished oak with linoleum covered floors. Handsome rugs scattered about, add to the appearance of both rooms. There are also Turkish couches, upholstered in figured corduroy. The bar counter and card room are appropriately finished in harmony with the other apartments. There are also conveniences for correspondence and study.

The Washington mine has been stocked with a capital of \$1,000,000, in a million non-assessable shares, of the par value of \$100 each. The trustees and officers are: J. L. Montgomery, president; I. E. Jefferson, vice president; Ralph L. Clarke, secretary, and John L. Retallack, treasurer. The properties which the company will take over are the Washington, the I. C., three-fourths of the Washington fraction, and one-half in each of the Charlotte and Herbert. The Washington is one of the oldest and best producing properties in the Slocan. Up to the spring of 1893, when it closed down, it had shipped 1,420 tons of ore of the gross value of \$213,000. It remained closed down until the autumn of 1895, when operations were resumed. A road to the mine from McInigan station was constructed and a concentrator built. Since it commenced until compelled to close down in November the mine had produced 220 tons of crude ore, of a gross value of \$21,541, and of concentrates 543 tons, of a gross value of \$40,352. The treasury stock is 200,000 shares, which will be used exclusively in developing the property.

(Continued on page 16.)

# UNION Assurance Society,

Head Office:  
81 CORNHILL, LONDON.

One of the Oldest Fire Offices in the World.

|  |             |
|--|-------------|
| Subscribed Capital.....                        | \$2,250,000 |
| Capital Paid Up.....                           | 900,000     |
| Total Funds, including Capital,<br>nearly..... | 15,000,000  |
| Annual Income.....                             | 1,500,000   |

## FIRE RISKS

Accepted on every description of insurable property.

### CANADA BRANCH OFFICE:

Bank of Toronto Chambers, First Floor,  
Cor. St. James and McGill Sts.

MONTREAL.

T. L. MORRISEY, Resident Manager.

### CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the **TRADE REVIEW** as the source of their information.

#### Schools, Churches & Public Buildings.

Over fifty tenders have been received at St. Jerome, for the construction of the new church. The contract has been awarded to Mr. Baileau.

Joseph Couture, of Quebec, has been awarded the contract for constructing a church and sacristy in the parish of Montmorency, at the price of \$21,000.

The School Commissioners of St. Henri de Montreal will shortly commence the erection of a new convent, at a cost of \$120,000, and a parish school, to cost about \$45,000.

A. Prefontaine, architect, is preparing plans for the enlargement of St. Eustache church. Tenders will be invited shortly. —C. St. Jean, architect, has invited tenders for St. Sauveur church.

The contract for erecting the Presbyterian church at Pakenham, Ont., has been awarded to Messrs. & Co., of Carleton Place, the figure being in the neighborhood of \$2,000. John McDowal & Son are the sub-contractors for the mason work. The architect is B. Dillon, of Renfrew.

Dr. C. W. Hutchings, of Boston, and F. Mason White, a Boston architect, intend building a large summer hotel, at Digby, N.S., which will contain 150 rooms, for the accommodation of tourists who visit Digby during the summer season. The company also talk of building a sanitarium at Kingston, N.S.

The trustees of Pleasant street Methodist church, Truro, N. S., feeling the need of increased accommodation for church and Sunday school purposes have prepared plans for a hall to cost about \$3,500. These

ASHLEY B. TOWER.

GEORGE F. HARDY.

# ASHLEY B. TOWER & CO., HOLYOKE, MASS.

## Engineers & Architects.

### SPECIALTIES:

Complete Plans for all kinds of **PAPER** and **FIBRE MILLS**.  
Surveys and Estimates for **WATER POWER DEVELOPMENT**.

call for a building, the main body of which is 31 x 61 feet, with an ell in front, 30 x 31 feet. On the first floor audience room is 44 ft. 10 in x 30 ft. with six good sized class rooms, and a properly fitted library. There will be a nicely finished basement, full size of the building, with kitchen, pantry, wood rooms, two furnaces, water closet, sinks, etc., with plenty of available room for class rooms should the needs of the congregation require it at any time in the future growth of the town. The second floor will also be available for the same purpose.

#### Waterworks, Paving, Lighting, Sewers, etc.

Cowansville, Que., has adopted a by-law providing for a municipal system of water-works.

The acceptance of the offer of the Weeks Eldred Company to install Jones high level pumping station under two under-feed mechanical stokers at the boilers, at a cost of \$2,472, is recommended by the city engineers, Toronto.

#### Railway and Municipal Bonds.

The common council of St. John, N.B., will provide \$14,000 by the issue of debentures for water and sewer extensions in Carleton.

\$50,000 of 4 per cent debentures, of Belleville, Ont., running forty years, have been sold to C. Ernest Gault, of Montreal, at 104.

The successful tenderer for the purchase of the House of Refuge debentures, Stratford, Ont., was G. A. Stimson & Co., of Toronto, at \$15,271.50.

Portage la Prairie, Man., will shortly issue debentures for water power and electrical purposes. Particulars will appear later. A by law has recently been adopted at the Portage, providing for the damming of the river at that place and the flooding of the slough. This, it is expected, will produce a water power equal to about 600 horse-power.

#### Railways, Canals, Bridges, etc.

The Grand Trunk Railway Company has offered to convert the Victoria bridge at Montreal into a double-track structure, with a track for a trolley service, if the Dominion Government assists it.

D. Pittinger, general manager Inter-colonial Railway, Moncton, N.B., will receive tenders until the 6th of January for the supply of timber, lumber, etc., required at the different stations along the line.

The owners of the Berlin Electric Railway are said to be negotiating with Colonel Stacey for the purchase of the street railway in St. Thomas. Should the deal be consummated it is proposed to electrify the road.

The Brantford Board of Trade are considering the question of constructing radial electric railways. Mayor Elliott states that his company propose building a road from Brantford to Ayr, and another from Brantford to Port Dover.

Mr. Lowler, of Arnprior, Ont., representing the Perth and Lanark electric railway, recently placed before the council a proposition in connection with the construction of the road. The matter will be dealt with by the new council.

In Toronto the City Engineer has reported on the proposed extension of the street car system to the island by means of a bridge extending across the Bay from Bathurst street. The estimated cost of the swing bridge is \$61,000, and of the entire work about \$300,000. A bridge across the tracks at Front and Bathurst streets will cost \$20,000, and a permanent pavement on track allowance on Bathurst street, \$9,200.

A new railroad between Ottawa and Toronto to be ten miles shorter than the existing C. P. R. road, is proposed, and it is said, will be running in twelve months' time, giving the G. T. R. a connection between the two points. The proposed road only requires 32 miles between Haliburton, on the Lindsay, Haliburton and Mattawa line and a point on the Ottawa, Arnprior and Parry Sound line to be built. Mr. J. R. Booth has the matter in hand and has conferred with Mr. Sam. Hughes, M. P.

#### Houses.

Gamelin & Huot will invite tenders in a few days for two houses to be erected in Quiblicier street, Westmount.

Sincennes & E. Courval, architects, have let contracts as follows: One house, on Pine and City Hall avenues, for C. Carboneau—masonry, Valin & Allard, carpenter and joiner's work, Legare & Sc. plumbing, David Quimet; painting and glazing, Hurtubise & Desjardins. For cottages, forming four tenements, to be erected on Mackay street, for Paquette & Guenette—masonry, Latour, Gosselin & Co.; carpenter and joiner's work, B. Gagnaire; plumbing, Girard & Co.; brick N. Major; plastering, Aif. Levert; painting and glazing, G. Roy.

FOR  
**IRON FENCING,**  
 Bank & Office Railings  
 And all kind of Iron  
 Work, address

Toronto Fence & Ornamental Iron  
 Works, 73 Adelaide St. West, TORONTO.

**Miscellaneous.**

A pulp mill with a capacity of 100 cords per day, is to be built at Webbwood, in Algoma, Ont.

The contract for heating the Bay street fire hall Toronto has been awarded to the Pease Furnace Company, the price being \$700.

Alex. M. Kay will likely build a saw mill at Rosebury, B. C. He has enough orders on hand to keep his present mill running two years.

Contracts have been awarded as follows for new interior fittings and fixtures for R. E. T. Pringle, Montreal; painting and glazing, L. Z. Mathieu; work work, Mr. Robert.

Webster Bros. & Parkes have been awarded the contract for mosaic floors, marble lavatories, urinals, etc., for the chemistry and mineralogical building of McGill University.

The Department of Public Works is preparing estimates for improvement works on the St. Andrew rapids, and a scheme will be laid before the House at the next session.

In response to an invitation from the Dominion Rifle Association, eleven sets of plans have been sent in for the proposed Canadian headquarters at B.aley. The building is to be constructed of and finished with Canadian woods. The proposed estimate of \$7,500 is considered insufficient.

The Bell Telephone Company intend erecting a building at the corner of Metcalfe avenue and Sherbrooke street, Westmont, to be used for the purpose of an exchange. The foundations have been built, and in the spring the balance of the work will be done.

It is stated that the Grand Trunk Railway Company have in contemplation the erection of a commodious building at Point St. Charles for the convenience of railway men. The building will be equipped with all latest improvements, including a gymnasium.

It is probable that the proposed viaduct from St. Henri to Bonaventure depot will be constructed. The matter has been referred to Mr. Holson, chief engineer of the Grand Trunk railway, and Mr. Stuart Howard, C.E., of the Road Department, to prepare a report for a subsequent meeting of the City Council.

Contracts for supplies to the Brockville asylum for 1897 have just been awarded at the departmental buildings, Toronto. The successful tenderers are James Henderson, Brockville, meat; James Crawford, Kingston, creamery and dairy butter and peas; Bent Ross, London, flour; James Cumming, Lynn, oatmeal; J. Hourigon, Brockville, potatoes and wood.

**PRICE LIST—January, 1896.**

**PRICES FOR BENDING.**

Kept for Bends, not over one third Circle.

|                |       |                         |
|----------------|-------|-------------------------|
| To 2 1/2 x 5/8 | ..... | 5 cts. per square foot. |
| " 3 x 5/8      | ..... | " " " "                 |
| " 4 x 5/8      | ..... | " " " "                 |
| " 4 x 3/4      | ..... | " " " "                 |
| " 4 x 7/8      | ..... | " " " "                 |
| " 4 x 1        | ..... | " " " "                 |
| " 4 x 1 1/8    | ..... | " " " "                 |
| " 4 x 1 1/4    | ..... | " " " "                 |
| " 4 x 1 1/2    | ..... | " " " "                 |
| Above—Special. | ..... | " " " "                 |

**DOUBLE THICK GLASS.**

|                                 |       |                         |
|---------------------------------|-------|-------------------------|
| To 2 1/2 x 6                    | ..... | 5 cts. per square foot. |
| " 3 x 6                         | ..... | " " " "                 |
| " 4 x 6                         | ..... | " " " "                 |
| Larger Sizes—Plate Glass Prices | ..... | " " " "                 |
| Over 3/16 in. thick             | ..... | 10 per cent extra.      |
| " 1/2                           | ..... | " " " "                 |
| " 3/4                           | ..... | " " " "                 |
| " 1                             | ..... | " " " "                 |

**SPECIAL.**

Irregular Bends,  
 Rough, Ribbed and  
 Ornamental Glass.

Odd in hex, or fractional parts of inches, will be charged as even inches of the next larger regular size.  
 Sizes making the same or less, uncut inches, but containing more square feet than extreme sizes specified in a bracket will be charged in the next higher bracket.  
 Sizes over 10 inches long and less than 18 inches wide will be charged in the bracket showing the same length as size used. (For instance—2x70 will be charged in the 4x70 bracket.)  
 Bends on the length 25 per cent additional where the length exceeds the width more than six inches.  
 Sizes containing less than a square foot will be charged as a full foot, and in figuring narrow widths, no size will be figured as less than 12 inches wide.  
 Note—Above prices do not include cost of glass.

**BOXING EXTRA.**

Advices from Prince Edward Island state that the contract for the repairs to the light house breakwater has created considerable talk. It was understood that Harry Woods had been awarded the contract, but word was received from Ottawa, that he had withdrawn. New tenders will, we understand, be called for after Hon. Mr. Davies, Minister of Marine and Fisheries, returns to Ottawa from British Columbia.

The town of Westmont has by its charter the right to control the building of houses, and this it has decided to enforce by drawing up a by-law prohibiting the building of tenement houses or terraces of houses in that part of the town situated above Montrose avenue and the upper part of the old Cote St. Antoine road. It is desired among other things to preserve the natural beauty of the upper town. The by-law will allow only of the building of villa residences in the portions mentioned.

The following tenders were received at Halifax, N.S., for the erection of a crematory: Fred P. Wakeley, Samuel McManus and D. Joy, of Finlay, Ohio, offered to construct a Dixon sanitary crematory for the sum of \$15,000. It will be 75 feet long, 10 feet high and 10 feet wide. The building in connection with the same will be 96 feet long and twenty-six feet high. They offered to erect a smaller one for \$12,000. S. M. Brockfield offered to erect a garbage reducing plant (the Holthaus system), for \$50,000. John McDougall, of Montreal, representing Messrs. Goddard, Massey and Warner, of Nottingham, England, offered to erect a Warner's patent destructor for \$20,000. No action has as yet been taken.

In the event of a more moderate estimate being made by the various factories, of what would be a proper quantity of cycles to construct for the coming year, the probabilities are with the experience gained by the sad results of overproduction this year, that wise counsels will prevail among the makers of standard high grade wheels, and the extent of their production will be kept within the bounds of safety. It is doubtful if very much attention will be given to the markets yet to be created by undue expenditures and unprofitable quotations in foreign countries; for it is becoming very well known that the productive capabilities of British cycle makers are being largely extended, with the certainty of winning back the continental markets previously held by them, and which they lost this year only in consequence of an inability to supply their increasing demands.

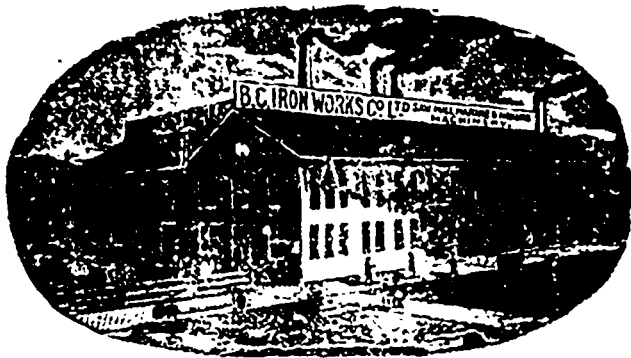
With a business revival such as seems possible, when our workmen will find in every direction a profitable employment for their skill and ambition, our own market will undoubtedly prove an active one, especially for meritorious cycles, that are widely advertised; and will consequently provide a good conservative outlet for a conscientious production, untouched by the feverish anxiety of the record breaking manufacturer, and beyond the realm of speculation, even that created by a difficulty in selecting agents of undoubted responsibility; for we venture to suggest that the hardware trade alone can largely supply the intelligent representatives needed in every town by this advanced industry.

The Lachine Electric Railway has been opened to traffic, the first car passing over the line this week.

J. W. CAMPION, Soc.-Trans.; tel. 310.

J. E. MACFARLANE, Mgr.; tel. 419.

# B. C. IRON WORKS CO., Ltd.



General founders, engineers, boiler-makers, and manufacturers of all classes of machinery. Keep in stock a full supply of engineers' and mill supplies, pipe and fittings, brass goods, steam fittings, wood-split pulleys, oak tanned leather bolting, etc. Estimates for boilers and engines on application.

Corner Alexander St. and Westminister Ave., Vancouver, B. C.  
P. O. drawer 751. Telephone 316. Cable address "Cove."

## Cable address "Cillivray." D. MCGILLIVRAY,

Manufacturer of all kinds of

### STEEL AND IRON HYDRAULIC MINING PIPE

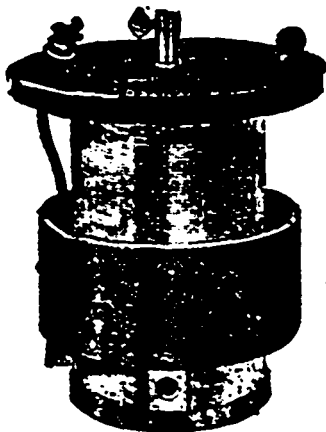
Estimates furnished of cost of power plants, and putting water on Mining Claims, Monitors, Gates, Valves, Pelton Wheels, etc., furnished at shortest notice and lowest rates.

Head Office, Vancouver, B.C. Steel Pipe Works, New Westminister, B.C.

## Gordon Primary Battery.

EXCELS IN

1. Long Life.
2. Efficiency.
3. Economy.
4. Adaptibility.
5. It is Absolutely Non-Freezing.
6. Labor Saving.
7. Free from Local Action.
8. Freedom from Gases & Odors.
9. Superior Generation of Energy



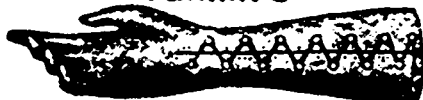
These Batteries are in use by the most prominent Telephone, Fire Alarm and Railway Companies of America. Send for descriptive Circular and Price-List. We guarantee all our Cells.

MANUFACTURED BY  
**THE GORDON-BURNHAM BATTERY CO.**  
82 West Broadway, NEW YORK.

# Perrin Freres & Cie.

7 Victoria Square, - Montreal.

PERRIN'S



GLOVES

Manufacturers and Importers of Kid Gloves of all kinds and qualities. A complete and well assorted stock always on hand.

We believe the circulation of the TRADE REVIEW exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

## J. J. DUFFY & CO.

Canada Coffee and Spice  
Steam Mills

(WHOLESALE ONLY)

375 St. Paul Street.  
MONTREAL.

MANUFACTURERS OF THE

Cook's Favourite  
Baking Powder

**CAMPBELL'S  
QUININE WINE**  
CURES—Dyspepsia,  
Low Spirits, Loss of  
Appetite, Painful Di-  
gestion, Malaria, and  
gives tone and vigour  
to the whole system.

**MCGASKILL, DOUGALL & CO.,**  
Manufacturers of  
**Fine Varnishes and  
Japans,**

..... MONTREAL.

Quotations Promptly Furnished.

## THE CANADIAN Trade Review

Published Every Friday.

CONTAINS

Advance Reports on Building Projects,  
Before Closing of Contracts, for the  
Special Use of Contractors, Mater-  
ial Men, Supply Men, Builders, etc.

**HENRY HARVEY & CO.,**  
Publishers, MONTREAL.

Permit us to call your attention to the following facts, and you will see we can do more good than if you spend large sums on advertising. We bring your card before just the people you wish to reach, as direct as a personal letter or catalogue.

BECAUSE

We mail to all who are to build a free copy of the TRADE REVIEW, and ask them to consult our advertising pages.  
We reach hundreds of new firms who buy your goods.  
We reach nearly every important Neale & Co. corporation in Canada.  
We reach the owners of millions of dollars worth of intended constructions.  
We reach the largest contractors for public and private constructions of all kinds in Canada.  
We reach nearly all the manufacturers in the industrial lines.  
N.B.—See our Contract Department.



# CHAS. WACHTEL,

Manufacturer of

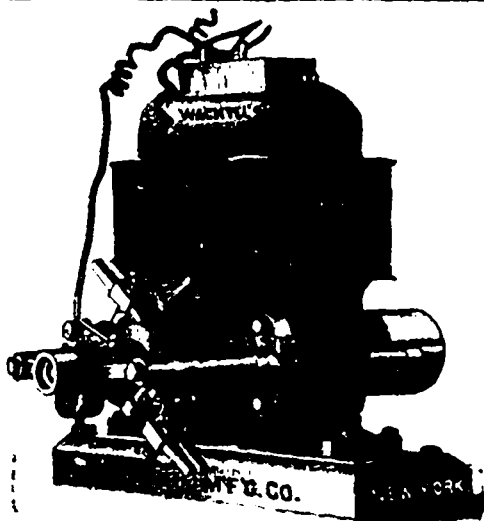
## Motors, Dynamos,

CEILING FANS,

PROPELLER AND EXHAUST FANS,

(Patented Dec. 13, 1892, February 24, 1894).

Corner N. J. R. R. Avenue and Hamilton St.,  
NEWARK, N. J.



### BUSINESS TROUBLES.

E. Dussault & Co., dry goods, Quebec, are offering creditors 35c on the dollar.

The Ira Cornwall Co., sporting goods, St. John, N.B., has called a meeting of creditors.

E. S. Belcaro, cigars, city, has compromised, liabilities of \$1,500, at 20 per cent cash.

Chas. Roy, boots and shoes, Quebec, has compromised with his creditors at 2c on the dollar, liabilities \$4,500.

The liabilities of Belanger & Neven, general store, Lachine, who recently assigned, amount to \$14,000.

D. C. Watson, jeweller, Sherbrooke, is offering to compromise at 25c on the dollar; liabilities \$300.

The Carriek Financial and Banking Company, Mildmay, is understood to have gone into voluntary liquidation.

Frank Kean, manufacturer of veneer, Orillia, recently assigned and the stock has been sold out; liabilities \$2,500.

Migneault & Frere, St. Charles, St. Hyacinthe county, mills and foundry, are offering a compromise at 20c on the dollar.

Anthony Walker, confectioner, city, recently interviewed his creditors and obtained an extension spread over 12 months; liabilities \$8,000 to \$9,000.

Hoffman, Rubin & Co., dry goods, St. John, N.B., recently held a meeting of their creditors in Montreal at which they are understood to have disclosed liabilities of \$15,000. Nothing definite was done.

The Week Publishing Company, Toronto, has assigned to Mr. A. McLachlan. The creditors will meet on January 6th. The indebtedness of the paper is about \$100, and the nominal assets are said to be about the same. The principal creditor is the Presbyterian News Company, for printing and supplies.

The following have assigned: Mills Bros, hats, etc., Peterboro; D. Keith, trader, Mattawa; Alice Roedding, confectioner, Tilsonbury; Fleming & Co., bakers, Belleville; T. Bernard & Co., general store, Boucherville; John C. Oppenheiser, dealer in evaporators, etc., Walkerton; Knowles & Co., silverware, etc., Windsor, N.S.; A. B. Shaw, general store, Middle Musquodoboit, N.S.; H. B. Brown, tailor, St. John, N.B.; Jas. Shea, farmer, Ingonishe, N.S.; C. McDonald, reserve mines, N.S.; Mrs. E. Fortier, St. Albert, Ont.

### Parret's Lightning Eradicator

For Removing Stains, Oil, Pitch, Grease, Dirt, Paint, and Spots from Silks, Carpets, Woolen Goods, etc., without injury.

When brought in contact with Grease converts it into a Soap, which, being sponged out leaves the goods like new. It never leaves a ring on clothing after removing spots like Benzine, Alcohol, Ammonia, Ether, etc. It is splendid for Cleaning Kid Gloves, it cleans them on the hand without taking them off and leaves them Soft, Dry and Pliable.

IT WORKS LIKE A CHARM.

Sample box sent postpaid on receipt of 10cts. Large size, 25cts. For Sale by all druggists.

PARRET & CO., 660 GATES AVENUE, BROOKLYN, N. Y.

Beware of Counterfeits.

None other Genuine.

Elliott Burns, master carter, city, has assigned on demand of Dame Sarah Ann Burns. His assets are three horses, sleighs, carts, etc., and a lot of lumber in St. Ann's ward. The liabilities are about \$2,000. The principal creditors are the Montreal Trust & Loan Company, \$600; F. Roy, \$360; and Sarah Ann Burns, \$1,300.

The Positive Lock and Washer Company of America, whose principal place of business is at Newark, N.J., has made a demand of assignment on Albert Holden, doing business under the firm of A. Holden & Co. The assets are office furniture at 30 St. John street, stock in trade and book debts. The liabilities are placed at \$19,781. The largest creditors are the Bowling Iron Company, \$511; the Phoenix Company, \$1,798; Torrey & Sons, \$510; The Positive Lock Washer Company, \$301; The Bushnell Company, \$2,051; Watson Heater Company, \$200; Felix Sauvageau, \$353; Mrs. M. C. Waddell, \$10,000; Mrs. H. P. Holden, \$8,523.

The recent failure of F. N. Messner, Formosa, Ont., is likely to be a disastrous one for most of the families in the vicinity. For thirty-five years Mr. Messner has been the leading man of Formosa. He carried on a large store and brewery business, loaned money on mortgages, accepted the care of other people's money, built churches, schools, and convents, spent much time at religious meetings, gave largely to charity, and in many ways helped the poor and needy. His reputation inspired confidence in the community to such an extent that everybody who had accumulated money beyond their immediate necessities placed it in his hands for safety and investment. A few years ago Mr. Messner met with heavy losses by fire, and also by bad investments in Manitoba. He also paid large sums for life insurance, and was giving too much interests on his deposits. These gradually put him behind, until the hard times came, when people wanted their money, and he

was unable to pay. His liabilities amount to about a hundred thousand dollars mostly to the farmers and villagers around him, with comparatively trifling assets.

The Barrie, Ont., dry goods firm of J. A. McIntosh & Co., has assigned to J. G. Hay, Toronto, and the creditors have been called to meet on January 12th. The assets and liabilities are placed on a parity at about \$7,000. S. Bertrand, butcher, Amherstburg, has assigned to E. Cammins. W. E. Vandervoort, grocer, Belleville, has assigned to H. P. Thomas. Anthony R. Marshall, thresher, Blenheim, has assigned to Andrew Rennieck. George Kember, boots and shoes, Creemore, is offering to compromise at 40 per cent; creditors want 61 per cent. Liabilities \$1,200. John Dowsell, carriages, Lyndoch has assigned to J. E. Baxer. Mrs. E. Fortier, general storekeeper, of St. Albert, has assigned to A. P. Mutchmore.

A pulp wood case came up before the Superior Court of Quebec the other day. N. J. Garneau, the plaintiff, had made a contract to deliver 2,000 cords of pulp wood to the E. B. Eddy Company, the defendants, the company agreeing to pay him \$1 a cord when delivered at Hull, and to advance \$1 a cord as the wood was made, laid up and marked to the company. When the plaintiff had about 300 cords piled in the bush he applied to the company for this advance, but they refused, claiming that the advance was not earned until the wood was piled on the banks of the Coulonge, the nearest stream. The plaintiff was depending on these advances to go on and complete his contract, and by reason of the refusal of the company to make them was forced to abandon his work. The judge decided that the plaintiff had established his case, and awarded him \$2,000 and costs, finding that the plaintiff would have realized a profit of at least \$1 a cord.

## MINING NOTES (Continued.)

The Dardanelles Mining and Milling company elected the following officers at the general meeting held recently: Hon. Edgar Dewdney, of Victoria, President; A. F. McClaine, of Tacoma, Vice President; A. L. McClaine, of Kaslo, Secretary Treasurer; and W. Hastie Adams and D. W. Moore, of Kaslo, J. B. McArthur, of Rossland, and S. W. Ray, of Port Arthur, directors. The sale of treasury stock will doubtless be active as soon as placed upon the market.

Archibald Blue, director of the Bureau of Mines, has returned from an extended tour in Western Canada. The chief object was an inspection of the Bothwell oil fields, where he spent a week. Mr. Blue said:—"The work of exploring the fields has been carried on much more intelligently than it was thirty years ago, when Bothwell was an old centre. At that time little was known either in Canada or Pennsylvania of oil in rich formations, and in Bothwell hundreds of wells were drilled outside of oil-bearing fields. Besides many of the well were bored far below the oil rock tapping the reservoir of salt water' the result being that the salt water has drowned the oil wells. Pumping operations were carried only during the six working days of a week and during Sunday the flooding of salt water was so great as often to necessitate active pumping for two and sometimes three days before the flow of oil resumed. Prospectors now are aiming to delimit the arch of the great limestone, which is the real oil reserve, and the borings already made show it to have a width of about half a mile by a length of about five miles.

The mining fraternity will doubtless be interested in the fact announced by the London Times, that an English syndicate has recently taken up an "ore atomic reduction process." The outcome of this undertaking will undoubtedly have an important bearing on more than one industry. Those concerned in mines are aware that one of the greatest difficulties of a mechanical nature which miners have to deal with, all things considered, is the crushing of quartz, especially of refractory ores, which, owing to the presence of iron pyrites, render the metal of excessive hardness—to deal with which enormous labor and expense have to be incurred. The new invention, it is claimed, does away with all the crushing and stamping and pulverizing, enabling a miner within an hour to reduce the hardest quartz to the condition of sand, and even of fine flour, without slime, and perfectly free from the various deleterious substances which are the enemies of the gold miner all the world over. An extraordinary point in this invention is that experience has shown that if, under its operation, the ore fails to break into particles within an hour it may be accepted as proof that it contains no metal.

## ROOFING!

### Sparham Fire-Proof Roofing Cement Company.

The only roof that has stood the test of the Canadian climate, for twelve years it has given nothing but the most perfect satisfaction. All other cement roofs have been utter failures.  
All roofs laid by Cambell & Co. have the guarantee of the Sparham Company, which has \$50,000 capital paid up—a substantial guarantee—not on paper.  
Roofs laid in Montreal with our cement TEN YEARS ago are as good to-day as when laid and have had no repairs.  
For further information and testimonials apply at head office, 309 St. James Street, Montreal.

C. L. MALTBY, Sec.-Treas.

Agents appointed throughout the Dominion and the United States

**Drain Pipes**  
**Cement**  
**Firebricks**  
**Paving Bricks**  
**Building Bricks**

Our Prices are Low, and  
Deliveries Prompt.

**F. HYDE & CO.,**  
29 Wellington Street,  
MONTREAL.

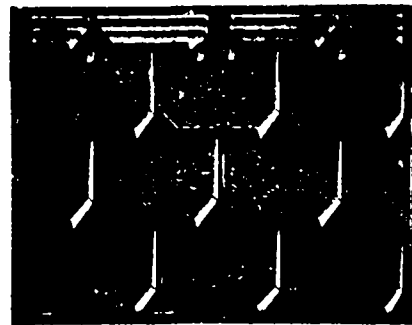


It is a curious coincidence that the mileage of new track laid in 1896 is almost precisely the same as that in 1895, which corrected returns showed to be 1,803 miles. It is possible that a few miles may be added to the record of the past year, although our figures are based on statements by mail and wire direct from the chief engineers, and include, in cases where work was in progress, the mileage officially certified as expected to be added in the last few days of the year. It should be remembered that figures show only main line track laid, and make no account of the work of grading and bridge-building for the very considerable mileage which did not reach the tracklaying stage.

#### A COMPROMISE.

At a meeting of the creditors of Mr. A. Walker, confectioner, it was decided to give him an extension of three, six, nine and twelve months. There has been no assignment.

## "EASTLAKE"



**STEEL SHINGLES**  
Are Fire, Lightning and  
Storm Proof.  
**METALLIC ROOFING CO., LTD.,**  
TORONTO, ONT.

Send this Advertisement for Catalogue.

## BAYLIS MFG. COY

MANUFACTURERS OF

Varnishes, Japans,  
White Lead,  
Colored Paints,  
Dry Colors, Printing Ink,  
Machinery Oils and Axle Grease.

AND DEALERS IN

Painters' & Printers' Materials  
Generally.  
16 to 28 Nazareth Street,  
MONTREAL.

**CENTRAL CANADA**  
**LOAN AND SAVINGS COMPANY**  
OF ONTARIO.  
**TORONTO.**

NOTICE IS HEREBY GIVEN that a quarterly dividend for the three (3) months ending 31st December, 1896, at the rate of SIX PER CENT (6) PER ANNUM, has this day been declared upon the Capital Stock of this Institution, and that the same will be payable at the offices of the Company in this city on and after **Saturday, the Second Day of January next.**

The transfer books will be closed from 21st to the 31st December, 1896, both days inclusive.

By order of the Board,

E. R. WOOD,  
Secretary.

Toronto, 16th December, 1896.

**THE SAFETY INSULATED WIRE AND CABLE COMPANY**  
 LEONARD F. REQUA, Manager. *225-239 West 28th Street,*  
 NEW YORK.



**SUBMARINE CABLES**

Of All Sizes and Descriptions.

**"SAFETY" NAVY MARINE WIRES AND CABLES,**



Used exclusively on the U.S. War Vessels:—New York, Cincinnati, Texas Raleigh, Bancroft, Marblehead, Miantonomah, Columbia, Olympia, Oregon, Minneapolis, Indiana and Massachusetts.

**"Safety" Underground Cables.** Over 2,000 miles of rubber covered and lead encased now in use in New York and other cities.

**"REQUA WHITE CORE" and "SAFETY" WIRE.**

For Office Buildings, Dwellings, Mills, etc. All these wires are made with a view to perfect safety for Electric Lighting

—THE—

**G. & J. BROWN MFG. CO'Y, LTD.,**  
**BELLEVILLE, ONT.**

**Engineers, : Boiler Makers, : Machinists,**  
**Foundrymen.**

**RAILWAY AND CONTRACTORS' SUPPLIES.**

Hand Cars, Velocipede Cars, Lorries, Jim Crows, Track Drills, Rail Cars, Semaphores, Double and Single Drum Power and Steam Hoists, Etc., Etc.

—THE—

**CANADA ATLANTIC RAILWAY,**  
**Montreal & Ottawa.**

**LUXURIOUS BUFFET DRAWING-ROOM CARS ON ALL TRAINS.**

Trains Leave Bonaventure Depot at  
 9 10 A.M., arriving at Ottawa at 12 45 P.M.  
 4 55 P.M., arriving at Ottawa at 8 35 p.m.

A 11 noon train runs daily, Sundays included.

Connections at Ottawa with trains on Ottawa, Arnprior and Parry Sound Rv., for Arnprior, Renfrew, E anville and points west.  
 For Information and Tickets at Windsor and Balmoral Hotels, all Grand Trunk Ticket Offices, and at the Company's Office.

**ROOM 115, BOARD OF TRADE.**  
 C. J. SMITH, Gen. Pass. Agent, OTTAWA, ONT.  
 R. A. CARTER, Agent, Board of Trade, MONTREAL.  
 K. J. CHAMBERLIN, General Manager, OTTAWA, ONT.



Telephone 2420.

Registered No. 20-4741.

• • THE  
**RICHELIEU**  
 MANUFACTURED BY THE  
**Dominion Sanitary Pottery Co.,**

See that the closets you buy are stamped with the name "Richelieu" and the name and trade mark of the company. If your plumber has not got them, write to the agent of the pottery.

**E. PLANT,**  
**68 Temple Building,**  
**MONTREAL.**

**PATENTS**

TRADE MARKS AND DESIGNS.

—(—)

Applications rejected in other hands successfully solicited.

**OWEN N. EVANS,** COUNSELLOR and EXPERT  
 17 years' experience.

Successor to the late **F. H. REYNOLDS,**  
 TEMPLE BUILDING, 185 ST. JAMES STREET,  
 Telephone 192, MONTREAL.

PATENTS. DESIGNS.  
**CHARLES H. RICHES,**  
*Patent Attorney*

—AND—  
**COUNCELLOR & EXPERT IN PATENT CAUSES,**  
 Canada Life Building, King St. West,  
**TORONTO, CAN.**  
 Patents Procured in Canada and all other Countries.

TRADE MARKS. COPYRIGHT

**WILLIAM EVANS,**

Seaman to the Council of Agriculture for the Province of Quebec. Importer and grower of

**Field, Garden and Flower Seeds,**  
 AGRICULTURAL IMPLEMENTS,

GUANO, SUPERPHOSPHATE AND OTHER FERTILIZERS.

Warerooms: 89, 91, & 93 MCGILL STREET,  
 MONTREAL.

44, 106 & 108 Foundling St., and 42 Norman St.

A dispatch from Montevideo says that a decree has been issued restoring the liberty of the press in Uruguay.

A meeting of the St. John Bolt & Nut works company's creditors was held in the office of Judge Trueman. An offer of 12½ cents was made for a settlement. The creditors adjourned for one week to consider the matter.

Mr. W. W. Ogilvie, of Montreal, who has made an extensive tour through the North-West, says that he has never seen business better than it is in Winnipeg and throughout the entire North-West the farmers are contented.

The annual meeting of the Board of Trade is fixed for January 26th, and the nomination of candidates for office-bearers closes on the 15th. Some half-dozen names are mentioned for the presidency, including Mr. James Crathern, who is very favorably spoken of.

There is a possibility that a theatre train may be put on between Malone and Montreal stopping at Huntingdon, Valleyfield and Beauharnois. The plan is to run the train once a week, leaving Malone about 5 p. m. arriving at the Canadian metropolis at 6.45 and returning after the performance.

Messrs. Johnston Bros., of London South, have secured the contract for supplying the 250,000, or 300,000 bricks required for the new sewers, at least as many of them as their kiln will supply. They are now delivering them, and City Engineer Graydon's assistants are kept busy inspecting them.

The veterinary inspectors are still busily engaged looking after the cases of hog cholera in the county of Essex. The barns of Walker & Sons were inspected recently, and the herd was found to be free from the disease. The inspectors state that all through the county the disease is being stamped out, and they think that it is now under control.

Messrs. Paquet and Fortin, contractors of the Great Northern Railway, still have about two hundred men employed on the new section of that road which they are constructing near the Shawenigan River. These men are employed in rock excavation, masonry, making ties and timber, and such other work as can be done in the winter season.

Six months ago a number of Denver men commenced prospecting for zinc and lead in Trego and Ellis counties, Kansas. Reports of rich discoveries were made, and assays by Denver experts showed a very rich vein of zinc. Excitement increased until Kansas City and Topeka capitalists put in \$200,000 for machinery to smelt the ores. Prof. Howarth of the Kansas University has made a report on his investigations in this alleged mineral district, which shows that there are not even traces of zinc and lead in that region. The scheme was originated by Denver parties who first secured options on lands and then sold out to Topeka and Kansas City parties.

Dr. Borden, acting Minister of Railways has issued instructions for the opening of the Baie des Chaleurs Railway as a branch of the I. C. R. system. One mixed train daily will run each way over the line.

An exchange makes the timely observation that "this is a ephemeristic age. A thief nowadays is called a 'kleptomaniac,' a murderer is called a 'psychic epileptic,' and a politician is called 'one of our best citizens.'"

An application will be made at next session of Parliament for a charter for building a railway from Burrard Inlet, Vancouver, B. C., to Lethbridge, N. W. T., with branch lines to Kamloops and south through Delta to the Gulf of Georgia.

Chateaugay is the largest shipping point for potatoes of any station on the C.V.R.R. The prices paid there were twenty cents for Burbanks and twenty-two cents for Green Mountains. Buyers are now paying twenty two cents for the former and twenty five cents for the latter.

The business generally known as the Bixel Brewing and Malting Co. of Strathroy, but which was purchased by Messrs. Ludwig & Brenner, of London, Ont., after Mr. Cyrus Bixel's death, has again changed hand, and is now in the possession of a joint stock company of Strathroy men.

The following appointments are gazetted:—Cyriac Lafrance to be harbor master at House Harbor, Magdalen Islands, County of Gaspé, in place of Peter Bourque; John McAulay to be wharfinger of Government Pier at Cow Bay or Port Morien; John Dickson to be wharfinger at St. Mary's Bay, P.E.I.; Josiah Ellis, harbor master and wharfinger at Port Maitland, Yarmouth, N.S.; Capt. John Loye, harbor master at Lunenburg; Epraim McKerson, shipping master for Cape Sable Island.

The most surprising news which Dr. Becker brings is the testimony of an American who was formerly his assistant in the Geological Survey, and who is now engaged in mining in the Transvaal, where he has made several millions of dollars. The American mining expert says to his knowledge and belief the gold deposits, instead of being thirty miles long—the region now in sight—is practically 1,200 miles long, except that in the rest of the region later deposits have come in over the gold. This, however, will not prevent economical mining, but will simply delay it.

To encourage the owners of creameries to provide the cold storage accommodation which is so desirable, the Canadian Government grants a bonus of \$50 to every creamery which provides and keeps in use a refrigerator room, according to the plans and regulations, during the season of 1897; \$25, 1898; \$25, 1899; in all \$100. The quantity of butter to be made from April 1st to December 1st shall not be less than 15,000 pounds. Records of temperature must be kept and reports made to the Agricultural and Dairy Commissioner, Prof. Jas. W. Robertson, Ottawa, from whom complete plans and specifications may be had on application.

It is proposed to organize a board of trade for Nelson, B. C.

According to a Berlin dispatch the new cable from Emden to Vigo has been completed. It is regarded as the first instalment of a great transatlantic cable, intended to connect Germany with North America by way of the Azores.

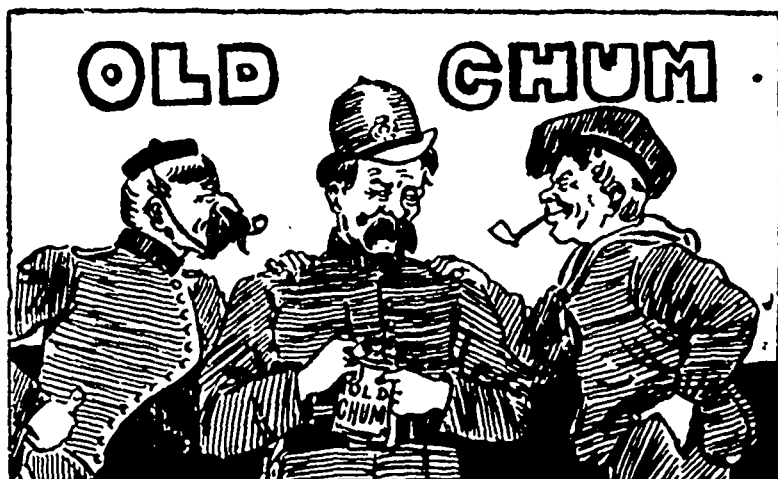
Letters patent have been issued incorporating Messrs. Charles C. Holland, merchant; Alfred T. Holland, broker; Albert Hanna, accountant; George Aird book-keeper, and Louis Gordon Glass, advocate, all of Montreal, to acquire real estate; to build houses and deal with the same; to issue bonds or debentures, etc. The name of the corporation is "The Royal Land Company," and the total capital stock \$99,000 in \$100 shares.

Within eighteen months the New York and Brooklyn Railroad Company proposes to have a new avenue of communication between New York city and Brooklyn by means of a tunnel from the intersection of Broadway and Ann street to a point near Fulton and Orange streets, Brooklyn. Permission to construct the tunnel has been granted by the State Railroad Commission. The tunnel will connect with the Brooklyn surface roads by means of a double-track trolley road, which will have a carrying capacity of 12,000 persons every hour.

Of his recent extended study of the gold resources of South Africa, Dr. Becker says that the Transvaal Republic contains the largest gold deposits in the world. Within fifteen miles of Johannesburg there is an amount of gold, practically in sight, estimated to be worth \$3,500,000, or nearly as much as the entire volume of gold coin now in the world. The gold is extraordinarily uniform, as uniform as coal in an ordinary deposit, as shown by shafts which have been sunk to a depth of 1,800 feet, and diamond drillings which have gone still further. At present the gold is being taken out at the rate of \$100,000,000 a year.

Eighteen hundred and ninety-six has been a year of disappointed expectations, and new railway enterprises were among the chief sufferers by the continuance of financial depression. Early in the year, when the return of prosperity seemed near at hand, railway projecting and railway building began to increase, and if enterprises which were undertaken had not been checked by the financial uncertainty attending the Presidential campaign at least 2,500 miles of new track would probably have been added to the mileage of the country. As it was there were built only about 1,800 miles of road, and when we recall the conditions of distrust and fear that overshadowed the country for the greater part of the year the wonder is that men could be found willing to advance in such times the \$25,000,000 or \$30,000,000 which the construction of even that mileage involved. In several cases work in progress was stopped by failure to obtain the funds which had been provided, and the completion of the unfinished lines will probably stand to the credit of the coming year.

# OLD CHUM



They won't smoke any other while they can get OLD CHUM even if they have to beg or borrow it, for there is no other tobacco which assures that cool, mild, sweet smoke. D. Ritchie & Co., Manufacturers, Montreal.

Cut Smoking Tobacco is sold by all the  
wholesale houses.

**D. RITCHIE & CO., - MONTREAL.**

*The American Tobacco Company of Canada, Limited,*  
**SUCCESSOR.**

## ◇ CHRISTMAS AND NEW YEAR'S TRADE. ◇

**SPECIAL OFFERS OF**  
**Finest Malaga Raisins,**  
**Figs, Shelled Almonds,**  
**Shelled Walnuts.**

Above goods are of best quality and our prices are low.

We will give Special Quotations for our  
**Celebrated "P. RICHARD'S BRANDY,"**  
Gold Label, Silver Label, White Label,  
The quality of this Brandy is unequalled for price. Write for prices and samples.

**LAPORTE, MARTIN & CIE.,**  
**WHOLESALE GROCERS, - MONTREAL.**

# The Canada Sugar Refining Company, Limited

MONTREAL.

*Manufacturers of Refined Sugars of the well-known Brand*

## Redpath

*Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.*

LUMP SUGAR, in 50 and 100 lb. boxes.

"CROWN" GRANULATED, Special Brand, the finest which can be made,

EXTRA GRANULATED, very Superior Quality.

"CREAM" SUGARS, (not dried.)

YELLOW SUGARS of all Grades and Standards.

SYRUPS of all Grades in Barrels and half Barrels.

SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

Arrangements are about completed for the building of a pulp mill on the Lepreaux stream in Charlotte county, N.B.

Notice is given of application for letters patent to incorporate the Ontario & Kootenay Mining Company, with headquarters at Guelph, Ont., and a capital of \$6,000, for the purpose of prospecting, developing, etc.

F. X. Messner, banker, Walkerton, Ont., whose solvency has never been suspected, has assigned. It is charged that the money deposited in his bank was used by him to pay premium on his heavy life insurances. The liabilities are believed to be \$80,000; assets, \$40,000.

Notice is given of application to Parliament for the incorporation of a company to build a railway from a point at or near Glenora, on the Stucken River, B.C., to the south end of Teslin Lake; and also for the incorporation of a company to build a railway from Vancouver to Lethbridge, south of the main line of the C.P.R. with branch lines to Kamloops and to the Gulf of Georgia.

The winter herring fishery is not a success around Fortune Bay. The United States fishing schooners which were waiting there, hoping to secure cargoes, have sailed for Placentia Bay. Seine masters have given up their voyage. This is the second year in succession that the herring fishery has failed at Fortune Bay. The result means serious loss to many people, because the herring industry is the only occupation of the residents during the winter months.

The news that an English Tobacco Trust is about to locate in Philadelphia is pronounced improbable by the secretary of the Blackwell's Durham Company. The new trust is said to have a capital stock of \$8,000,000.

The directors of the United States Rubber Company have declared a dividend of 2 per cent on the common stock, payable Feb. 15. At the Exchange the stock advanced 1½ on the news.

The following persons have been appointed to the commission of the peace for the following districts:—

Beauharnois—Messrs. J. M. Leahey and W. J. Mow.

Montreal—Mr. James Philip Bamford, Mr. Aaron T. Martin, of Côte St. Paul, county of Hochelaga, and Mr. Leandre Ouimet, of the city of Montreal.

Mr. Roch Timeleou Beaudoin, notary, of the town of Laurentides, has been appointed clerk of the Magistrate's Court for the county of l'Assomption.

A London despatch says:—One curious feature of the week has been the considerable dispersion of Berlin stock brokers, who have taken up a residence in London, Amsterdam, Paris, or elsewhere, in consequence of the new German anti-option law coming into force next week. Dealings in futures are prohibited, and the flotation of companies is rendered so difficult that this sort of business is ruined in Germany. Practically all the great German interests in the South African mines are in process of being moved to London, which, in turn, will have a notable influence on the consolidation of English power at the Cape.

The Deep Waterways Commission has been inquiring into the causes of the low water in the lakes. The conclusion is that the present stage is only temporary. It has been lower than it was last summer, and sooner or later will rise again.

The Canadian Pacific Railway has arranged for a special around-the-world trip per R.M.S. Aorangi, which steamer has just been added to the Canadian-Australian Steamship Company's fleet. It is intended to leave London, England, on March 17, 1897, for Sydney, in order to take her place on the route between Australia and Canada. For this special voyage tickets will be sold for \$560 from any point on the C.P.R. or Soo Pacific route between Vancouver and Halifax, St. John, N.B., Portland, Boston or New York, allowing passengers choice of trans-Atlantic steamship lines to London.

A new rust preventative, known as mannocitin is being introduced into Canada by James W. Pyke, Montreal. It is described as a transparent compound, and, it is claimed, absolutely resists the influence of the atmosphere as well as saltwater the vapors of ammoniac or muriatic; never turns hard, but remains always slightly sticky; never leaves spots but preserves the brightness of the metal, which has been covered with it, leaving it like new after the mannocitin has been removed, which can easily be done in a few minutes by means of a few drops of turpentine. The article was introduced in Europe in 1892, and later in the United States where it is already extensively used.



El Padre NEEDLES, - 10c.  
 VARSITY, - - - 5c.

THE TWO STANDARD  
 BRANDS OF CIGARS.

S. DAVIS & SONS,  
 MONTREAL

PRIZE MEDALS IN COMPETITION WITH THE WORLD.

## BEDDING!!!

Get - Your - BEDDING - and - BEDSTEADS

From a First-Class House.

ESTABLISHED 20 YEARS. \* \* \* ROCK BOTTOM PRICES.

OLD BED FEATHERS and MATTRESSES PURIFIED and RE-MADE at the Shortest Notice.

J. E. TOWNSEND,

1 LITTLE ST. ANTOINE ST., Corner of St. James St. only.  
 Telephone 1906.

The EDWARD CAVANAGH CO.

Manufacturers and Importers of

OILS, PAINTS, COAL,  
 Hardware, Etc.  
 (Shelf and Heavy).

2547 to 2553 Notre Dame St., Cor. Seigneurs St.

MONTREAL.

Merchants' Tel. No. 3550.

Bell Telephone 8025.

The following were elected officers of the Own Sound Portland Cement Company on Tuesday:—President, Mr. John Lucas; Vice-President, Mr. J. E. Murphy; Manager, Mr. R. P. Butchart; Director, Mr. W. N. Pierson; Sec. Treas., Mr. Geo. S. Kilbourn.

The Market Record says:—The 1896 crop of corn, now practically secured, is placed at 2,239,000,000 bushels, according to the December report of the American Agriculturist. While this enormous total has been foreshadowed, the authority named says there is the greatest disappointment in the quality of the product. Complaint of failure to ripen and properly dry out is very general, and in some districts the quality is so poor that loss from heating has followed efforts to crib. While the crop is the largest ever grown, the amount of merchantable corn is probably less than was produced last year. The average rate of yield is 27.9 bushels shelled corn from an acre, a total of 81,402,000 acres. Testimony points to an increased area soon to winter wheat, according to exhaustive returns to American Agriculturist, which says that the condition of the plants are peculiarly uneven; that regular seeding was carefully put in; germination was prompt, and while top growth is smaller than usual at this date, it is vigorous and promising, being practically perfect December 1. In addition a good many farmers seeded wheat when it became apparent that prices would rule higher, and the condition of this extra seeding is relatively less favorable, due chiefly to defective seed bed and haste in getting seed into ground. This part of the crop depends solely upon the coming winter and the opportunity for spring growth.

During the two days poultry fair at Smith's Falls about 120 tons of poultry were sold. At 9 cents per pound this means about \$21,600 in the farmers' pockets. Perth is credited with 72,330 pounds, Carleton Place 14,700 and Almonte 6,500 at the fairs held in those places.

It is learned that the Central Vermont, the Delaware & Hudson and the St. Lawrence & Adirondack have completed arrangements for the pooling of their passenger receipts at this point, the agreement to come into force the beginning of the New Year. In the past each Company has been to a good deal of expense securing traffic, but in future the pooled receipts of the roads above mentioned will be equally divided between them.

Nearly three decades have passed since Confederation. The Imperial Parliament passed the British North America Act on Feb. 10th, 1867, and on July 1st of that year the Dominion of Canada became an accomplished fact. The record of our progress in an interesting and profitable study. Figures are not always dry reading. The following tabulated statements, for which we are indebted to Mr. Geo. Johnston, Dominion Statistician, Ottawa, are quite the reverse. Statement No. 1 shows (a) the total value of exports (the produce of Canada) to all countries, and (b) to Great Britain and the United States. Statement No. 2 shows total animal and agricultural products (produce of Canada) exported respectively to Britain and the United States. Statement No. 3 gives details of the quantities and values of the principal animal and agricultural products exported in 1867 and in 1895, showing at a

glance what progress has been made in different lines. We might add that the present season of navigation recently closed showed an export of cattle amounting to over 100,000 head, or nearly 4,000 more than last year, but there was a falling off in sheep and horses. There were large increases in wheat and other grains and nearly half a million more barrels of apples than in 1895. Some 1,726,000 boxes of cheese were exported, an increase of 16,000 over 1895, and of butter, 157,821 packages, compared with 69,664 in 1895. The exports of eggs also increased from 94,897 cases to 125,291.

A Cohen, clothing merchant of Chatham has assigned to Henry Barber & Co. Among the creditors are: Burns & Lewis, Montreal, \$2400; Sterling Bros., Montreal, \$800; Hudson Bay Knitting Co., Montreal, \$800; E. A. Small & Co., Montreal, \$1400; Struthers & Co., London, \$1100; D. & W. Gibson & Co. Montreal, \$1600; John Calder & Co., Hamilton, \$700; D. R. Green Mfg. Co., London, \$665; London Shoe Co., \$600; Thompson Shoe Co., Montreal, \$450; Joseph Osfold & Co., Montreal, \$500; McKinnon & Thompson, Montreal, \$383; Chalcraft, Simpson & Co., Toronto, \$350; Racine & Diene, Quebec, \$266; McLaren Shoe Co., Toronto, \$267. The creditors will meet next week. He left Chatham a few days ago and went to Buffalo, where his father-in-law resides. The latter took Cohen to a firm of lawyers in that city and advised him to get his affairs straightened out and to return to Canada. Mr. W. W. Vickers, barrister, York Chambers, Toronto, was communicated with by the law firm in Buffalo, and after making several trips to Buffalo and Chatham he induced Cohen to make an assignment.

# John Bertram & Sons

DUNDAS, ONT.

Offer the Following Bar-  
gains in

## Second-Hand Machinery

- 1 20" x 10" Engine Lathe.
- 2 12" Hand Speed Lathes.
- 1 26" x 16" Engine Lathe.
- 1 14" Sq. Arbor Fox Lathe.
- 1 5' 2" Break Lathe.
- 1 30" x 8" Iron Planer.
- 1 20" Drilling Machine.
- 1 No. 3 Combined Punch and Shear  $\frac{7}{8}$ " Plate.
- 1 2000 lbs. Steam Hammer.

OFFICE:

321 St. James Street,  
MONTREAL.

# Commercial Union

ASSURANCE COMPANY,

Limited, of London, England.

FIRE, LIFE AND MARINE.

|   |              |
|---|--------------|
| Capital and Assets.....                                     | \$27,000,000 |
| Life Fund, (in special trust for life policy-holders) ..... | 6,444,000    |
| Total Net Annual Income.....                                | 7,000,000    |
| Deposited with Dominion Government                          | 874,246      |

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE,

Canadian Branch, MONTREAL:

JAMES McGREGOR, Manager.

F. M. COLE,

Special Life Agent.

N. PICARD,

City Agent.

**Holden's  
Oil  
And  
Garlock  
Packings  
Are the  
Best.**

**N. J. HOLDEN & CO  
Montreal.**

# Debentures :-

Municipal, Government and  
Railway Bonds Bought and  
Sold.

Bonds suitable for deposit  
with the Government always  
on hand.

**H. O'HARA & CO.,**

(Member Toronto Stock Exchange)

24 Toronto Street,  
TORONTO.

Raymond Prefontaine, B.C.L., M.P.  
E. N. St. Jean, B.C.L.  
Chas. Archer, L.L.B.

**PREFONTAINE, ST. JEAN & ARCHER  
BARRISTERS,**

Rooms 303, 304, 305 & 306 Royal Insurance  
Building, 1709 Notre Dame St., Montreal.

## "STONEWALL JACKSON" CIGAR

LARGEST SALE! STEADILY INCREASING!  
ENTIRELY ON MERITS!  
BEST VALUE! ALWAYS RELIABLE!  
H. JACOBS & CO., Montreal, Manufact'rs.  
ESTABLISHED NEARLY HALF A CENTURY.

# Hanson Bros. Investment Brokers

Bonds Bought and Sold,

TEMPLE BUILDING,  
MONTREAL.

## THE Canadian Trade Review

MONTREAL, FRIDAY, JAN. 1, 1897.

### THE U. S. BANKING LAW.

The Chicago national bank failure and the circumstances attending it furnish good ground for the inquiry, whether banking is any better carried on under Federal law and supervised by Federal officers than it is when it is governed by State law and supervised by State officers. The examinations of the National Bank of Illinois, made by directors of the United States Comptroller of the Currency, led to no steps for the benefit of depositors, and when the institution was finally discovered to be insolvent its doors were closed, not by orders from Washington, but by a resolution of the Chicago Clearing House. If the National Bank Examiners are of any use in detecting insolvency they might have been at least as prompt to act as a Clearing House committee, and,

though it is now asserted that they knew of the bad condition of the bank in question as early as Nov. 30, they gave no warning of it to the public.

The purpose of subjecting banks to both periodical and special examinations is, it is true, not so much to remedy mischief after it is done as to prevent it by making certain the exposure of its authors. If the conduct of dishonest or incompetent bank officers was never scrutinized they would be much more reckless than they are. Even with the possibility of discovery that now threatens them they frequently violate the laws made to restrain them, and resort to fraud to conceal their wrong doing. Imperfect as the service is which official bank examiners render the public, it is immensely better than none at all. The point is whether, to render it efficacious, they must be made under Federal law, or whether they cannot as well, if not better, be made under those of individual States.

The chief purpose of the National Bank act of the United States was to provide the nation with a uniform and well secured bank currency. It is sometimes said that it was intended to secure a market for Government bonds, but the assertion is not supported by facts. Mr. Chase, to whom the country is indebted for the passage of the act, looked upon the Government legal tender notes as only a temporary expedient, and expected them to be retired and cancelled as soon as the war was ended. Rather than have their places supplied by the notes of many thousands of State banks, of more or less doubtful, solvency and bewildering in their variety, he wisely chose to create a bank currency that should be secured by the credit of the entire nation, and which should have undoubted and unquestioned credit throughout the length and breadth of the land. To this extent he succeeded perfectly. The United States never had so satisfactory a form of bank circulation as that of the national banks as now secured, and any attempt to substitute for it one wholly or partially secured by bank assets alone will be resisted by an overwhelming majority of the people.

On the other hand, Mr. Chase was wrong in supposing that the Government notes would be retired as soon as the war was ended. Pursuant to his advice, and in accordance with that of other eminent financiers, an act for their retirement at the rate of \$4,000,000 a month was passed in 1866, but in less than two years, when the reduction had gone on to the

extent of only \$44,000,000, the effect of it was so disastrous that the act was repealed without opposition from any quarter. Again, in 1875, the reduction of the amount of the notes to \$330,000,000 was directed by the Resumption act of that year, and, like the former reduction, this, too, in 1868, was stopped by the unanimous vote of Congress after it had reached the amount of only a few million dollars. Again, in 1881, a withdrawal of \$17,000,000 of the notes brought about by the passage of the Carlisle Funding bill produced an alarm amounting almost to a panic, which was allayed only by a Presidential veto of the bill and its immediate abandonment. Three times, therefore, has the proposal to retire the Government currency been submitted to the people through their representatives in Congress, and three times have they by an overwhelming majority rejected it.

#### THE QUESTION OF COMPENSATION.

On no subject is there such unanimity of sentiment in men of all races as that felt in regard to the sacredness of property. There are tribes indeed so debased as to think murder a venial offence, who yet look upon what a man owns, however trivial in value, as inviolable. The lowest depth to which even the men of the most savage races can fall is a disregard of *meum and tuum*, thine and mine.

It is then one of the most startling of moral phenomena, the most inexplicable, to find civilized persons whose moral instincts are so perverted as to regard certain classes of personal property as having no legal claim to protection. The class of possessions treated with such disregard of elementary morality is that which a man owns as the plant, the stock in trade, the capital of the business of making and vending a certain kind of beverages. That the use of those beverages is absolutely innocent is demonstrable from divine revelation.

Besides the irresistible logic of this, every scholar worthy the name emphatically declares the wine named in the New Testament, as well as the Old, to have been the fermented juice of the grape, which the Master used, and his great Apostle recommended the disciple Timothy to drink.

All the learned clergy who gave evidence before the Royal Commission on the liquor traffic were most emphatic in confirming this view, and in repudiating the idea of their

being any "sin" in the moderate use of alcoholic beverages. If, then, they can be used after such divinely sanctioned examples, and innocently, it follows that they can be made and can be sold without any moral offence.

Yet, we have persons in the community who do not shrink from agitating for the whole plant and trade possessions owned by those engaged in the making and vending these beverages being confiscated and destroyed without any compensation being granted to those thus robbed of their property at the bidding of fanaticism. We have heard it argued that, as such robbery would be effected by an Act of Parliament, therefore no legal wrong would be perpetrated. Legal power may, however, be criminal. An Act of Parliament might be passed to repeal the Ten Commandments, but God's law would still remain imperatively obligatory. The murders of the early Christians in Rome were sanctioned by law, the prohibitionists of that day having decided to prohibit the Christian religion. That argument, then, is senseless, immoral, illogical, indeed is absurd.

For generations the State has not merely sanctioned the making and vending of intoxicants, but has been the sleeping partner in the business, as it is to-day. The State fixes what share of the profits of the liquor traffic it will take as a reward for giving its direct sanction and protection to those engaged in it. This traditional sanction of the State has caused millions of dollars to be invested in the business. Those whose property is so employed have the assurance of the wisest, noblest, most divinely spirited men who ever lived, or who do live, that there is no offence in their trade against any Divine law.

Still, an organization is at work plotting to destroy all that property without giving its owners any compensation! There is no iniquity greater than such a felonious design. Men of the highest moral character, statesmen, temperance advocates, indeed, have declared such a project grossly criminal in intention. One of England's greatest men, himself a teetotaler from his youth up, denounced the anti-compensation idea as utterly wicked, as such a violation of moral principle as was shocking to a virtuous mind, as such a wrong as raised the gorge of every honest man with indignation.

The making, as well as the vending of the beverages which prohibitionists denounce, being offenceless; being an industry recognized by the State and

**You MUST Insure.**

Why not Insure in the Best Company?

THE  
**STAR LIFE**

Of London, Eng.,

(ESTABLISHED 1843)

**OFFERS YOU—**

*Honest Rates.*

*Compounded Profits.*

*Absolute Security. Besides immense investments elsewhere, there is invested in Canada alone over one million dollars.*

**LIBERAL TERMS TO GOOD AGENTS.**

Address Inquiries to

**Secretary for Canada,**

**1 Adelaide St. E. Toronto.**

approved by the best classes in the community; we submit that the above judgment against non compensation, were the trade prohibited, is unassailable by any argument based upon morality, Divine law, or the principles of justice, therefore anti-compensation is a criminal idea.

The chief argument of those who deny the justice of compensation rests upon an utterly erroneous idea as to the nature and intent of a License. It is urged that, those who carry on a trade under a yearly License, are thereby made aware of its being liable to be suppressed at the end of any year. Let us see what this involves. In some places Auctioneers are licensed; in some, livery-stable keepers; in some, teachers; in some, tobacco makers; in some, money lenders; in some, physicians; in some, fishermen. Are we then to conclude these callings may be justly suppressed at the close of any year?

Such is the necessary, the logical conclusion involved in the theory that, because a man in the liquor trade is licensed, therefore he is doing business only on sufferance from year to year! A license is given on receipt of a fee or a tax to a man to protect him from the competition of those who have not paid such fee or tax. A license goes no further than imply that he will not be allowed to carry on his trade unless he pays the annual fee. It does not imply that he is engaged in a trade which, as a trade, is carried on only under sufferance. To suppose any man would invest his capital in a business which is so precarious as to be liable to suppression at the end of a year, is irrational. The State by licensing a business induces men to invest capital in it, which would be an act of fraudulent deceit were there any such



# LANCASHIRE

INSURANCE COMPANY OF ENGLAND.

Capital & Assets exceed \$20,000,000.

Canada Branch. Head Office, Toronto

J. G. THOMPSON, Manager.

## REDUCING PRICES.

The Carnegie Company has cut the price of steel rails from \$28 to \$25 a ton, according to Pittsburg dispatches, and the railmakers hope that the lower figures will prove much more attractive to railroad companies than the high figures did. The price was held at \$28 a ton in spite of the fall in pig iron, and the willingness of railmakers to sell rails for export in competition with English and German makers. The price was plainly unreasonable and the companies bought sparingly of rails, the consumption of which this year is said to be about 800,000 tons. Maintaining the price at a point out of all proportion to the cost of pig iron has kept the rolling mills idle a good portion of the time that they probably might have been kept employed. The price was \$20 when the present pool undertook to put the figures up, and they were raised to \$23 under the influence of the extraordinary boom in iron in 1895. But when pig iron came down rails did not, and in spite of the dullness of the year now closing the price of \$28 was tenaciously insisted on.

The billet pool has not dissolved, but it has relaxed its prices and left its members considerable margin in making their contracts. Sales a good deal below the list price are reported. The pool has held the price of billets much above the point where the price of Bessemer pig would have justified it, and it has been complaining for months of the stagnation in trade. The relaxation of prices is evidence that the billet makers have grown tired of hold their prices firmly, and would prefer to sell some billets. A decline in billets, if general, will leave the railmakers in the same relative position on a price of \$25 as they have occupied at \$28, but with the important change that at \$25 for rails and perhaps, \$17 or \$18 for billets, there will probably be an opportunity to sell a good many of them. But unless Bessemer pig comes up there will still remain a wider interval than necessary between billets and rails and the pig, particularly between the first two, for the billets will not be far from their normal point based upon the price of Bessemer pig.

The Wire Nail Trust dissolved after running up prices far beyond anything attempted by the rail pool or the billet pool. It costs less to enter the nail field than the rail field and yet the exactions of the rail pool were extremely modest compared with those of the Nail Trust, which excited so much competition by the

risk implied by a yearly license as some contend is the case. A license to a man may be cancelled for cause, but that does not imply that the business he follows is universally liable to suppression at the end of each yearly term. The so-called license argument against compensation is then wholly irrelevant and childish, being based upon a most ignorant idea as to the nature and intent of a license.

There is estimated to be over \$25,000,000 invested in the plant and buildings of the makers and vendors of liquor. The revenue from the trade is 28,300,000. To destroy all that property without compensating the owners would be an act of the basest form of criminality; it would shake the foundations of civil society. If a majority who dislike an article which the minority use, are justified in confiscating the property of those who make or vend such articles, a majority who dislike music would be justified in closing all piano and organ factories and music stores, and prohibiting the use of music in any form. Such an act of tyranny would justify a civil war. A majority is a great power, but it has not the power to cancel the commandment, "Thou shalt not steal."

## RURAL BANKING METHODS.

As the list of leading Canadian bank agencies plainly shows, our banking institutions have shown commendable enterprise in covering new territory, thus offering to the traders and moneyed men of even small towns the incalculable advantages arising from the operations of a safe and judiciously managed bank agency.

In such centres we seldom or never hear of hundreds of families being stricken at one blow with financial distress arising from unwise investments in the hands of private individuals possessing limited experience in banking or financial methods. The troubles of F. X. Messner, a

trader and private banker, of the village of Formosa, Ont., appear to be partly due to circumstances over which he had no control, such as poor crops and low prices for several years in succession; but he must have erred in undertaking too much. Thus we learn that he owned a store and a brewery, besides conducting a banking business. Apart from this he was a leader in social affairs, and exercised a patriarchal sway, settling the disputes of his neighbors, who are chiefly of German origin, without resort to law. He allowed his customers six per cent on their deposits, and invested it as he saw fit without security to the depositors.

We have heard of such methods much nearer Montreal, where professedly wealthy men have become the custodians of hard-earned money, the temptation to the lender being higher rates of interest than are obtainable through the ordinary and safe channels of trade. Almost invariably the lender has had to regret the loss of his capital. In fact, it is only a matter of time in nine cases out of ten, even if the local money king acts honestly and possesses unexceptional ability, which is not true in all cases, no reflection on Mr. Messner being intended.

The villagers of Formosa appear to have been cut off from banking and railway facilities, and for many years had no occasion for fault-finding. They were contented to pursue their daily vocations with Mr. Messner as chief of the community, and for many years he was able to safeguard their trust. They are now likely to suffer from the antiquated system to which they have clung too long, as the telegraph informs us that while the assets of their formerly idolized chief are trifling, his liabilities amount in round figures to \$100,000. About two hundred persons have claims on the estate, and the loss to most of them will be a grievous one.

Greater sympathy can be extended to them than to those who, for the sake of greed, occasionally lose their all by neglecting safety for the sake of an exorbitant and unsafe rate of interest.

excessive prices it demanded that it had to dissolve and leave the members free to make any terms they could to avoid being crowded out of the trade entirely. The present is not a season when there is much track laying or house building, but if the spring opens with the prices of nails, billets and rails reasonably low and fairly proportioned to the price of Bessemer pig, we expect to see a liberal demand. The trusts may be able to keep up prices, but they cannot compel anyone to buy, and to maintain prices by making no sales ultimately becomes wearisome to manufacturers. The railmakers are very few in number or we might confidently expect that the price of rails would be reduced to \$22 at the most, and if there were as much competition among them as there is among the furnace men the price would go lower.

#### REVENUE AND PROTECTION.

It is difficult to believe that Chairman Dingley of the Ways and Means Committee was correctly quoted in the interview with him which was published. In this interview Mr. Dingley is represented as saying: "Protection is the great purpose of the bill which will be introduced into the next Congress. Protection to American industries will be the actuating motive in framing the bill. And that protection which is needed will be given. It matters not whether the duties necessary to give that protection be high or low—that has nothing to do with it. It's protection, you understand, protection that we are after." This sweeping and radical assertion does not embody the ideas of voters in general or of business men. These facts tend to discredit the report that he is in favor of an extreme tariff measure. Such a measure is not wanted by the country or by the Republican party. An attempt to enact it would be a grave mistake from the standpoint both of patriotism and enlightened partisanship.

The primary purpose of all tariffs is the collection of revenue. The expenses of the Government must be met either by direct or indirect taxation. The latter method has been firmly established as the policy of the United States, and both parties are agreed in regarding a tariff on imports as the most important source of governmental income. The so-called free trade theory is that duties should be levied indiscriminately upon all foreign products, whether those products

produced for the home market by American labor or not. The Republican theory is that in framing a tariff for the collection of revenue, the duties should be laid in such a manner that articles not produced in the United States shall come in untaxed, while articles similar to those manufactured shall bear the burden of taxation. In this way the necessary revenues are secured and a fair measure of protection is gained for American wage earners without unjust discrimination; since nobody is compelled to buy the taxed foreign products unless he chooses to do so.

It is obvious that if the duties are made high enough to restrict importations unduly they will yield very little revenue and thus defeat the chief object of tariff legislation. On the other hand, if duties are put at too low a figure, as is the case with many schedules of the Wilson tariff, they will likewise fail to yield sufficient revenue. The Democratic majority in the Fifty-third Congress made the error of reducing duties too far, and an enormous deficit, with a heavy increase in the public debt, has been the result. The Republican majority in the Fifty-fifth Congress should beware of going to the opposite extreme. A tariff whose leading schedules were virtually prohibitive in their character might be highly protective, but it would not stop the growth of the deficit or restore prosperity. What is needed is a conservative tariff measure, which will insure abundant revenue by imposing just and moderate duties on imports which come into direct competition with the products of American industry in the factory or on the farm. That is the tariff legislation which business interests ask for, which the maintenance of the national credit requires, and which intelligent public sentiment demands.

#### THE CURRANT CROP.

For more than half a century the Peloponnesus has supplied the markets of the world with currants. Throughout the Morea the fertile valleys between the mighty ranges of rugged and often barren mountains are literally covered with currant vineyards. The demand for currants became so great about ten years ago that the Greek peasants cut down splendid olive groves, some of them centuries old, to make way for the currant vine.

Patras is the port from which these small grapes are shipped. About the 1st of September the Gulf of Patras

begins to be crowded with vessels of every nationality. On every road leading to the city, a peculiar caravan may be seen slowly coming to meet these ships. These caravans consist of a long line of small donkeys across whose backs are balanced two heavy bags of dried currants. The leader of the procession is generally a stalwart Greek peasant, clad in white fustianella and gayly embroidered jacket.

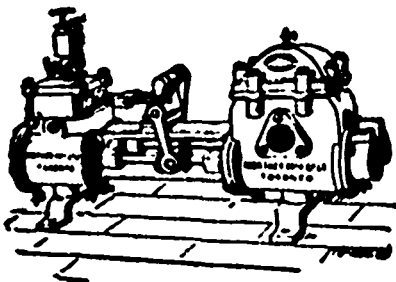
When the currents reach Patras the shipper or middle man is ready for the farmer. He buys for cash as cheaply as possible, and sells to the commission merchant at a much better price. The primitive caravan returns to the interior village well satisfied with the exchange, and the ships or steamers bear tons of the fruit away over every sea. The peasant is generally pleased with his bargain, because his currant vines need very little attention. The soil and climate are especially adapted to the culture of this sweet little grape. The only trouble comes when the crop is about to be harvested. At this time the proprietor builds a kind of roost in a tree near the middle of his vineyard. He remains in this roost all day, armed with a long-barreled rifle, which he understands thoroughly, and will not hesitate to use, on the lookout for thieves, to whom the rich purple clusters are a great temptation.

#### TRANSPORTATION FACILITIES.

The Toronto "World" says that of the various projects that have been submitted from time to time for shortening the distance between the upper lakes and tidewater the most attractive is the one involving the improvement of the French River, Lake Nipissing and the Ottawa River to Montreal. This is undoubtedly the shortest available route to the sea. It is considerably shorter than the proposed route via the Hurontario Ship Canal. The Ottawa and Parry Sound Railway, the first regular through train on which passed over the road last week virtually parallels this waterway. It extends in almost a straight line from Parry Sound, which is about seventy-five miles south of French River, to Ottawa, connecting there with the Canada Atlantic, which runs to Montreal. The distance from Ottawa to Parry Sound by the new route is 260 miles, so that it shortens the distance between Georgian Bay and Montreal by over 100 miles. The route to tidewater, via the Ottawa River, being much



# DUPLEX AND SINGLE STEAM AND POWER PUMPS.



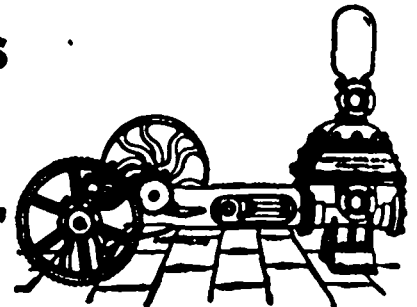
Regular Duplex Pump.

## Hydraulic Presses

FOR ALL PURPOSES.

**Northey Mfg. Co., Ltd.**  
TORONTO.

LAURIE ENGINE CO., Montreal, Sole Agents Quebec  
Providence.



Single Power Pump.

shorter than the route via the St. Lawrence and the lakes, the tendency will be to send freight by the former route. Ottawa is, and will be, a common point for all through lines across the northern part of the province. The capital of the Dominion once had the reputation of being the most out-of-the-way place in Canada. Now it is occupying a commanding situation from a railway point of view. The St. Lawrence route will find the Ottawa Valley a formidable rival for through traffic. A considerable volume of freight that now comes by Toronto will seek the northern and shorter route.

A railway project of considerable importance is the combination, by means of which the Michigan Central gets an entrance into Toronto. The C.P.R. and Michigan Central, working together, will operate through trains between Toronto, Buffalo and New York. It is more than likely that a through service between Toronto and New York will be started at the beginning of the year, and that the time between these two points will be materially reduced. In this deal the C.P.R. has acquired running rights over the Grand Trunk to Hamilton.

During the present year the Hamilton Radical Electric Railway has constructed a line between that city and Burlington, a distance of eleven miles. The power house was located at Burlington, the idea being to place it midway between Hamilton and Oakville. The line will be extended next summer to the latter place. There will then be a gap of but ten miles between the terminus of the Hamilton system and that of the Toronto Railway Company. If the latter extends its tracks to Oakville, as the intention is, Toronto and Hamilton will be connected by trolley.

### THE CUBAN SITUATION.

The sympathy of the United States with the Cuban insurgents is partly philanthropic, partly jingo and partly

political and commercial. The last two factors have been much overlooked. Almost to a man the Bryanite Senators are in favor of some interference in Cuba that will precipitate a war with Spain. They do not believe that even in a war with Spain the United States could continue on a gold basis. They would like to have the Treasury forced from a gold basis by the exigencies of a war. As to the commercial aspect of the question what applies to the West Indian sugar interests applies with redoubled force to Cuba. Under the competition of the beet-root sugar, the exports of unrefined sugar to the United Kingdom from Cuba and Porto Rico fell from a value of about \$11,500,000 in 1879 to less than \$350,000 in 1893. Of the 718,204 tons of sugar exported in 1893 680,642 tons went to the United States. It would be a very great thing for the Cuban planters to have the benefit of a United States sugar tariff or bounty. The Cuban junta is run by men who have a keen eye to the immense profits to be made when Cuba comes into the American system. The generous, unselfish sympathy with the insurgents is not to be called in question, but back of this is the political jingoism that wants to see the United States own Cuba, the politico-financial party that wants "to do something for silver," and the commercial interest in Cuban plantations, closely connected with the Sugar Trust, that seeks to avail itself of a United States tariff or bounty in raising the price of cane-sugar.

### DEMAND FOR SPRUCE.

Timber cutters in the Adirondacks and elsewhere in the States are now confronted with the unique condition that spruce is worth more in the market as material for wood pulp than as lumber. The Philadelphia Record says that spruce is the only wood that is in demand at the pulp mill as well as the saw mill. A recent calculation made by experts in the lumber trade shows that at least 65 per cent. of all the spruce cut in the forests of this country this year will go to the pulp mill.

During 1897 fully 1200 cords of spruce woods will be converted each day into ground wood pulp and sulphite. This will aggregate 360,000 cords for the year, or the equivalent of 225,000,000 feet of spruce logs.

### McMASTER & CO. GO INTO LIQUIDATION.

An event of much importance in the dry goods trade of Canada is the contemplated retirement from business of the wholesale dry goods firm of McMaster & Co., of Toronto, the oldest house in this line of business in Ontario. Nothing is known yet of the precise nature of the steps to be taken, but it is understood that such a move has been decided.

The cause of the retirement, says the Globe, may be described as the trend of business, which has greatly cut in upon the profit of the wholesale houses. Of late years many large retail establishments have been importing directly or through American agents, and in addition to this have, by their mail order business, cut into the business of many retailers through the country, depriving them of a large proportion of their cash customers, leaving them the credit trade. In this way the wholesale business has been affected in both directions. Mr. McMaster, finding that a continuance in the business does not promise sufficient profit to make it worth while, has decided to withdraw. The firm is fully half a century old. It was founded by the late Senator McMaster, and for many years it was carried on under the firm name of William McMaster. Later it became William McMaster & Nephews. About 25 years ago the Senator retired and the business became A. R. McMaster & Brother. It later on assumed the present name of McMaster & Co. Mr. J. Stuart McMaster, the head of the firm, stands exceedingly high among the business men of the city, and the disappearance of the firm will create much interest. The Montreal firms of Thibault & Co., and Greenshields, Sons & Co. are negotiating for the stock, and the successful purchaser, it is hoped in Toronto, will continue the business as a western branch. It may be stated that one of these firms is disposed to buy the stock if it can be purchased to advantage and nothing more.

The direct liabilities have not been ascertained, but it is said the indirect, consisting of customers' paper and discount amount to upwards of \$300,000.



**ASPHALT FOR SHOP FLOORS.**

For the sake of cleanliness and to obviate the necessity of the frequent repairs necessary for wooden floors in shops, other materials are frequently tried. Concrete makes an excellent floor in appearance and durability, and can be readily laid in the best form to produce perfect drainage. The effect upon workmen is, however, injurious, for the reason that the material is a better conductor of heat than wood is, and therefore draws too much heat in cold weather from the feet of the workmen, and makes them unnecessarily uncomfortable. Concrete is also hard and unyielding and is injurious to the feet on this account. Manufacturers who have put concrete floors into their shops have shortly noticed these effects and have been obliged to cover the floors with boards or to put in planks on supports for the men to stand on at their work, raising the machines the necessary amount to enable this to be done. The loose planks or the stands are rather unsightly and much in the way in moving about and in cleaning up. Asphalt properly mixed to give a smooth and springy surface would seem to be the ideal floor. It is almost, if not quite, as good in appearance as concrete, can be readily laid in any desired form to permit of perfect drainage and facility in cleaning up; can be made as elastic as desired, and becomes more satisfactory to stand upon than wood; and is a poor conductor of heat, so that it will make it quite as warm a floor as wood. The mixture should not be as stiff as that for street purposes, as the wear is not so great and the variations in temperature are less. Where there is much oil dripping from machines, special pains should be taken to catch the oil, or the floor directly under the machine should be of concrete or other material so arranged as to drain the oil away from the asphalt.

**TRANSMISSION OF POWER.**

It is asserted that repeated experiments have proved in the transmission of power that ropes and belts, when well arranged, absorb almost the same amount of power. Some French trials in this line, as reported in Engineering Mechanics, were made, it appears, with a 200 horse-power engine, fitted with rope and belt fly wheels 14 1/2 feet in diameter. The steam engine had a fly wheel for the belt and one for the ropes; the dynamo was driven direct off the fly wheel, without a countershaft, and was provided with two pulleys, one for the belt and one for the ropes. The dynamo was driven direct off the fly wheel, being mounted on adjusting screws, so that the tension of the belt or ropes could be regulated at will. A cotton belt, a leather belt and a homogeneous leather belt and ropes were of standard quality. Experiments of a comparative nature were made alternately with the ropes and belts, several tests each day, the results being as above indicated.

**COFFEE IN HONDURAS.**

Consul James J. Peterson, of Tegucigalpa, has sent a very enthusiastic report on the inducements of coffee growing in Honduras. He says: "The cultivation of the coffee plant is yet in its infancy in the Republic of Honduras. While there are numerous so-called plantations of coffee, they are small and indifferently cared for, and consequently the production is far from being up to the proper standard. The soil, climate and conditions in Honduras are equal in every respect to those of Guatemala, Nicaragua or Costa Rica, where the coffee industry has already reached large proportions. The only drawback in Honduras is lack of means of transportation and facilities for shipment to the coast. At present there is practically no exportation of coffee from Honduras, the product of the plantations being readily sold at home. The Honduran coffee is equal in every respect to the Mexican, Guatemalan or Costa Rican product, and is well known to be of a superior quality, commanding a price in the great markets of from 20 to 25 cents per pound.

"In the Republic of Honduras land can be had in either of three ways—by direct concession from the Government or municipalities, by pre-emption under the agricultural law, or by direct purchase from individuals. In the first two ways the lands will cost nothing, or a nominal price; in the latter the lands will cost from \$5 to \$10 per acre. A new plantation of coffee will commence to produce a profit by the end of the fourth year after planting, and after the seventh year a profit of from 100 to 300 per cent on the capital invested may be expected. The average cost of the production of coffee, after the plantation is well started and five years old, will not exceed 7 cents per pound. For the establishment of a plantation of 250,000 coffee trees, a conservative estimate might be made as follows:

|  |                 |
|--|-----------------|
| Cost of sufficient land.....                     | \$5,000         |
| Clearing, fencing, planting and cultivation..... | 25,000          |
| Houses, warehouses, &c.....                      | 2,500           |
| Machinery, purchased and placed.....             | 5,000           |
| Management.....                                  | 10,000          |
| Incidentals.....                                 | 2,500           |
| <b>Total.....</b>                                | <b>\$50,000</b> |

"This estimate is intended to cover all expenses up to the fourth year, when the plantation is expected to pay its own expenses—a large part of which it will pay the third year. The fifth year, as mentioned above, will yield a profit on the investment, but the plantation will be in its prime from the eighth to the fifteenth year of its existence. Taking the tenth year as an average, the following estimate may be made as to the production and profits: Each tree should produce, say five pounds of coffee—a very conservative estimate—therefore 250,000 trees will produce, say, 1,250,000 pounds; \$1,250,000 pounds at 20 cents per pound amounts to \$250,000; cost of production and transportation at, say, 8

cents per pound, \$100,000; total profit on 250,000 trees, \$150,000. Up to the tenth year, from the fourth, such profits can hardly be expected, but for the seventh, eighth and ninth years they will be almost equal.

"Any man who means business, and who can satisfy this Government that he is acting in good faith, will receive all the aid and encouragement possible from the authorities."

**THE APPLE SEASON.**

The N. E. Grocer says, although the apple export season is only about half over, already several hundred thousand more barrels of apples have been shipped abroad than during the whole of any previous season. The total number of bbls. shipped last week was 154,657, and the entire number shipped before that, since the opening of the season in August, was 865,041, as against 189,166 bbls. shipped in the same period last year. A large amount of the exports, however, in spite of the caution given to shippers at the opening of the season, has been of an inferior quality, and the prices have in consequence been low. Owing to the bountiful crop, only fair prices were anticipated at any rate, and had the shipments been of first-class average quality and well packed, the returns to shippers would have been at least satisfactory, it is believed. But the result of indiscriminate shipping has had a tendency to depress the foreign market.

There is still an almost unlimited quantity of apples in the country, for in many parts none of the fruit has as yet been moved; and if, from now on, only the best stock is marketed, it is not believed that there is a sufficient quantity to cause prices to drop below their present ruling. This statement is based on the fact that large quantities of fruit in New England and Canada are not keeping well, and will not do for the export trade. Should these be shipped, disastrous prices would again surely follow, just as they did earlier in the season. Up to the present time the foreign market has been able to take from 50,000 to 100,000 bbls. a week; but after the new year opens it will probably be able to take care of only about 25,000 to 50,000 bbls. a week at the outside. For eight or ten weeks past there has been a good demand for apples from the continent, and this will probably continue, although the report comes from Liverpool that the continental trade had fallen off somewhat the last of November. To retain this trade makes the necessity for shipping only the best and most thoroughly well packed fruit the more emphatic, as in the English markets only the apples that are solidly packed and in the finest condition are bought for trans-shipment to the continent.

Valencia oranges will play an important part from now on, it is said, in the fruit trade of Europe, and will affect the apple trade considerably. It is reported that the Valencia orange crop is unusually large and of good quality, so shippers of apples should exercise great care in the selection and packing of their fruit for export.

# Z. PAQUET, QUEBEC and MONTREAL.

Always on hand a large stock of the following Fur Skins:

|                 |                    |                                |
|-----------------|--------------------|--------------------------------|
| Labrador Marten | Alaska Seal        | Greenland Seal                 |
| Siberian "      | Persian Lamb       | Gray Goat Robes                |
| Baum "          | Grey "             | Black " "                      |
| Stone "         | Iceland "          | Belgium Beaver                 |
| Canadian "      | Astrachan          | Wallaby                        |
| Labrador Otter  | Thibet             | Wombat                         |
| " Beaver        | Raccoon            | Mink lining                    |
| Canadian Mink   | Musk Rat           | Russian Rat lining             |
| Alaska Sable    | Nutria             | Canadian Rat lining            |
| Chinchilla      | Australian Opossum | Gray and White Squirrel lining |
| Silver Fox      | American "         | Hamster lining                 |

Apply for Price List.

## THE SUGAR INDUSTRY.

The appointment of a Royal Commission to report on the West India sugar industry indicates the gravity of the commercial crisis that is upon the West Indian colonies. The beet sugar which comes from the continent of Europe has driven out the cane-sugar from the British market. Beet-sugar costs \$15 a ton to produce, and sells for \$43 75, but the Governments of the producing countries pay a bounty of \$5 a ton, which enables the grocers and refiners to make a profit and undersell the British grown cane-sugar in the English market. There is a general impression that the West Indian planters have been successful in recouping their losses on sugar-cane by raising other products. That, however, is a mistake. Sugar, for example, forms 60 per cent of Jamaica's exports, 92 of Guiana's and 94 of Barbado's. There is, therefore, a general demand that Great Britain shall assist the West Indian planters by granting them a bounty equivalent to that paid by other Governments on beet-sugar, or by imposing a tariff on beet-sugar entering the United Kingdom, or by inducing the other Powers to abandon the bounty system. Since there is little prospect of stopping the bounty system, the Commission will have to recommend a British bounty or tariff. Both of these resources will be directly in the teeth of the Cobdenite doctrine of free trade. The special interest of the United States in this matter is that there is a widespread sentiment among the West Indian planters, in case the British Government should not give them relief, in favor of seeking admission to the American Union.

It is reported from the west that Messrs. Wood and Kirkpatrick have been appointed the Toronto representatives of the Phoenix Insurance Company of Brooklyn, with offices in the British America buildings.

## THE DIXON CRUCIBLE CO.

The Joseph Dixon Crucible Co., of Jersey, N.J., miners, importers and manufacturers of graphite, plumbago, black-lead, pencils, crucibles, stove polish, lubricants and graphite products of all kinds, say that in looking back over the year 1896, there is no denying some of the facts which show out very clearly. The volume of business has been less than in 1895, though not so very much less. Accounts have been hard to collect, although customers have been anxious to pay promptly. They have written many and business-like letters which made us confident of their honesty, and showed how exceedingly hard it was to get hold of ready cash. Notes were of course often sent, but, as renewals rather than payments were almost certain to be expected, the notes could not safely be negotiated. Altogether their experience is that 1896 has been a season of hard times and many moments of uncertainty, but nevertheless the spirit of self-help and mutual help has been alive all the time and is now making itself felt in the way of better business, which will be still better later on.

## FINANCIAL.

The holidays did not bring dullness to the stock exchange as is so often the case. A good general business was done, the favorites being Cable, Montreal and Toronto street railway and Montreal Gas. The undertone was firm and buyers were on the lookout for small lots of good dividend payers for investment. Cable sold freely at last writing between 16½ and 16¾, and Montreal Street Railway at 22½ to 22. Montreal Gas ranged from 183½ to 184½. A private cablegram quoted Grand Trunk first preference stock at 32½.

In New York stocks have been irregular. The brokers have seized upon the Cuban difficulty sometimes to depress the market by bogus reports of impending war with Spain, at other times to send prices up again by advices supposed to emanate in Washington, speaking of a general pacification. The decrease of \$398,198 in the St. Paul's net earnings for November was used much as the Burlington's similar decrease was used. The St. Paul's statement is, however, hardly as bad as the Stock Exchange appeared to think. The comparison of November net by years of operating expenses, shows sufficiently that the large decrease results quiet as obviously from the exceptional volume of the companies trade in 1895 as it does from any abnormal falling off this year. The companies December net will make a far more agreeable comparison.

The rate for call loans in this market is 4½ per cent and mercantile discounts range from 6 to 7 per cent. In New York, money loaned on call at 1½ to 2 per cent and the rate for prime commercial paper was 3½ to 4. Bar silver was quoted at 65½ in New York and the London cable quotation was 29¾d per ounce. In the market foreign exchange was steady. Between banks sterling sixties were 87 to 87½; demand, 92 to 92½, and cables, 92 to 92½. Over the counter sixties were 9 to 9½, demand drafts, 97 to 97½, and cables, 97. New York funds were 1-10 to 1-16 between banks and par to ¼ over the counter. In New York sterling exchange was weak; actual business, 483½ to 484 for sixty days, and 486½ to 487 for demand. Posted rates, 484 to 485. Commercial bills, 482 to 483.

**MONTREAL STOCKS.**

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

| Stock.                       | Sellers, per \$100. | Buyers, per \$100. |
|------------------------------|---------------------|--------------------|
| Can. Pacific Railway.....    | 56                  | 55                 |
| C. P. R. Land P. ....        | 107                 | 107                |
| Duluth Com. ....             | 5                   | 31                 |
| Duluth pfd. ....             | 10                  | 73                 |
| Graud Trunk 1st. Pref. ....  | .....               | .....              |
| Commercial Cable.....        | 175 1/2             | 164 1/2            |
| Montreal Telegraph Co. ....  | 170                 | 168                |
| Richelleu & Ontario Co. .... | 224                 | 86                 |
| Street Railway Co. ....      | 224                 | 224 1/2            |
| City Gas Co. ....            | 184 1/2             | 184 1/2            |
| Bell Telephone.....          | 129                 | 157                |
| Bell Tel., bond. ....        | .....               | .....              |
| Royal Electric Co. ....      | 140                 | 124                |
| Int. Coal.....               | .....               | .....              |
| Do. Pref Stock.....          | .....               | .....              |
| North West Land Co. ....     | .....               | .....              |
| Merch. Mfg. Co. ....         | .....               | .....              |
| Loan & Mortgage Co. ....     | .....               | .....              |
| Toronto St. Ry. ....         | 69                  | 6 1/2              |
| Montreal Cotton Co. ....     | 150                 | 124                |
| Colored Cotton Co. ....      | 6 1/2               | 30                 |
| Dominion Cotton Co. ....     | 90                  | 85                 |
| Postal.....                  | 85                  | 94 1/2             |

**BANKS.**

|                           |       |         |
|---------------------------|-------|---------|
| Montreal.....             | 230   | 227 1/2 |
| Ontario.....              | 85    | 80      |
| Bank of B. N. A. ....     | ..... | .....   |
| Peoples.....              | ..... | .....   |
| Molsons.....              | 186   | 183     |
| Toronto.....              | ..... | 27 1/2  |
| Jacques Cartier.....      | ..... | .....   |
| Merchants.....            | 172   | 169     |
| Eastern Townships.....    | ..... | .....   |
| Quebec.....               | ..... | .....   |
| Union.....                | 110   | 100     |
| Commerce.....             | 121   | 124     |
| Merchants of Halifax..... | ..... | .....   |
| Ville Marie.....          | 103   | 70      |
| Hochelaga.....            | 129   | 125     |
| Nationale.....            | ..... | .....   |

\*Ex-div.

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

|                                    |         |         |
|------------------------------------|---------|---------|
| Atchison, Top. & Santa Fe Ry. .... | 14      | 14 1/2  |
| Can. Pacific.....                  | .....   | .....   |
| Canada Southern.....               | 46      | 46      |
| C. E. & Quincy.....                | 69 1/2  | 70      |
| C. C. C. & St. L. ....             | .....   | .....   |
| Commercial Cable.....              | .....   | .....   |
| Delaware & Hudson.....             | 119     | 117 1/2 |
| Delaware Lack. & West.....         | .....   | .....   |
| Erie.....                          | .....   | .....   |
| Ill. Central.....                  | 48 1/2  | 45 1/2  |
| Lea. & Nash.....                   | 48 1/2  | 45 1/2  |
| Lake Shore.....                    | .....   | .....   |
| Manhattan Consolidated.....        | 86 1/2  | 89      |
| Nisouri Pacific.....               | 20 1/2  | 21 1/2  |
| North American.....                | .....   | .....   |
| North Pacific.....                 | 23      | 24 1/2  |
| Do. Pref.....                      | .....   | .....   |
| New Jersey Central.....            | 100 1/2 | 100 1/2 |
| Northwest.....                     | 10 1/2  | 10 1/2  |
| N.Y. & N. Eng.....                 | .....   | .....   |
| N.Y. Central.....                  | .....   | .....   |
| Omaha Com.....                     | .....   | .....   |
| Pacific Mail.....                  | 24      | 24 1/2  |
| Reading, Philadelphia.....         | 24 1/2  | 26 1/2  |
| Rich. Term.....                    | .....   | .....   |
| Rock Island, Chicago & Pac.....    | 66      | 66 1/2  |
| St. Paul, Chic., Minn.....         | .....   | .....   |
| St. P., Minn. & Man.....           | 73 1/2  | 75 1/2  |
| Tex. Pac.....                      | .....   | .....   |
| Union Pac.....                     | 51      | 50      |
| Wabash.....                        | .....   | .....   |
| Do. pref.....                      | .....   | .....   |
| Western Union.....                 | 87 1/2  | 83 1/2  |
| Sugar Refinery.....                | 110     | 112     |
| Lead.....                          | .....   | .....   |
| Gen. Chicago.....                  | 74 1/2  | 75 1/2  |
| Gen. Electric.....                 | 22 1/2  | 22 1/2  |
| Rubber.....                        | 24 1/2  | 25 1/2  |
| United States Leather.....         | .....   | .....   |

\*Ex-div.

**ROSSLAND GOLD MINING STOCKS.**

The following are the latest quotations for the following stocks:

| Companies.                 | No of Shares. | Par Value. | Price.   |
|----------------------------|---------------|------------|----------|
| Alberta.....               | 1,000,000     | 1 00       | 0 15     |
| Big Three.....             | 3,500,000     | 1 00       | 0 12 1/2 |
| California.....            | 2,500,000     | 1 00       | 0 15     |
| Cellie Queen.....          | 750,000       | 1 00       | 0 05     |
| Colonna.....               | 1,500,000     | 1 00       | 0 15     |
| Communa.....               | 500,000       | 1 00       | 0 30     |
| Crown Coll.....            | 1,000,000     | 1 00       | 0 45     |
| Deer Park.....             | 1,000,000     | 1 00       | 0 11     |
| Enterprise.....            | 1,000,000     | 1 00       | 0 10     |
| Eile.....                  | 1,000,000     | 1 00       | 0 18 1/2 |
| Evening Star.....          | 1,000,000     | 1 00       | 0 19     |
| Georgia.....               | 500,000       | 1 00       | 0 15     |
| Golden Queen.....          | 1,000,000     | 1 00       | 0 15     |
| Great Western.....         | 1,000,000     | 1 00       | 0 18     |
| Hattle Brown.....          | 1,000,000     | 1 00       | 0 07     |
| Il. Inestake.....          | 1,000,000     | 1 00       | 0 7      |
| Iron Horse.....            | 1,000,000     | 1 00       | 0 21     |
| Iron Man.....              | 500,000       | 1 00       | 0 62     |
| Josle.....                 | 700,000       | 1 00       | 0 61     |
| Jumbo.....                 | 200,000       | 1 00       | 0 68     |
| Le Rol.....                | 500,000       | 5 00       | 7 50     |
| May Flower.....            | 1,000,000     | 1 00       | 0 17 1/2 |
| Monte Cristo.....          | 1,000,000     | 1 00       | 0 16     |
| Morning Star.....          | 1,000,000     | 1 00       | 0 12 1/2 |
| Net Egg.....               | 500,000       | 1 00       | 0 19     |
| Northern Belle.....        | 1,000,000     | 1 00       | 0 15     |
| Novelty.....               | 1,000,000     | 1 00       | 0 15     |
| O. K.....                  | 1,000,000     | 1 00       | 0 29     |
| Pale Ato.....              | 1,000,000     | 1 00       | 0 16     |
| Phonia.....                | 1,000,000     | 1 00       | 0 15     |
| Poorman.....               | 500,000       | 1 00       | 0 8 1/2  |
| Red Mountain View.....     | 1,000,000     | 1 00       | 0 11     |
| Rosslund-Red Mountain..... | 1,000,000     | 1 00       | 0 23     |
| Silver In.....             | 500,000       | 1 00       | 0 12 1/2 |
| St. Elmo.....              | 1,000,000     | 1 00       | 0 12 1/2 |
| Virginia.....              | 500,000       | 1 00       | 0 20     |
| War Eagle.....             | 500,000       | 1 00       | 1 58     |
| West Le Rol.....           | 500,000       | 1 00       | 0 27     |
| White Bear.....            | 2,000,000     | 1 00       | 0 10     |

**BOUNDARY.**

|                    |           |      |      |
|--------------------|-----------|------|------|
| Old Ironsides..... | 1,000,000 | 1 00 | 0 11 |
|--------------------|-----------|------|------|

**CAMP MCKINNEY.**

|              |         |      |      |
|--------------|---------|------|------|
| Catibon..... | 500,000 | 1 00 | 0 45 |
|--------------|---------|------|------|

**SLOCAN CAMP.**

|                  |           |      |      |
|------------------|-----------|------|------|
| Slocan Star..... | 1,000,000 | 0 70 | 2 15 |
| Wonderful.....   | 1,000,000 | 1 00 | 0 15 |

A. W. ROSS & CO., Mining Brokers, 4 King St. East, TORONTO.

R. MEREDITH, Manager, 154 St. James St., MONTREAL.

**Montreal Wholesale Markets.**

THURSDAY, Dec. 31, 1896.

The absence of snow and good sleigh roads is a serious drawback to trade in all branches. In city business circles the usual listless holiday feeling is prevalent. Fresh orders are few and far between and the staffs in many warehouses are seizing the opportunity to take stock and close up their books for the year. Collections are light but are expected to be moderately good in January as considerable cash has been taken in by the retail stores during the holidays.

**LIVE STOCK.**—Cables were disappointing. One from London reads:—The market was of a holiday character, and in consequence a weaker feeling prevailed and prices declined 1c per lb as compared with last week's figures. Choice States cattle sold at 11c and sheep at 10c. Canadian cattle and sheep continue to go forward from the winter ports, one steamer taking 1,100 Canadian sheep from Boston. Last week's exports from Boston were 3,477 cattle, 2,088 sheep and 6,692 quarters of beef. On the local market prices were lower

quality not being equal to Xmas week. A few choice lots brought 3 1/4 to 3 1/2c and fair to good 2 1/4 to 3c. Sheep 8 to 3 1/2c; lambs 4c to 4 1/2c; calves \$3 to \$10 each and hogs \$1.10 to \$1.20 per 100 lbs.

**GRAIN.**—The principal change locally has been in oats which are about 1c lower. Sales of No. 2 white on track were made as low as 23 1/2c. Manitoba wheat is firm under light receipts in the west. The price is 67 to 68c for No. 1 hard in the interior and about 85 to 86c afloat, Port William. The visible supply of wheat in the United States and Canada shows a decrease of 721,000 bushels compared with a week ago, and a decrease of 15,516,000 with a year ago. A special telegram from Chicago says:—The wheat market had a stirring up and although the trade was not broad it was effective. The shorts were mainly responsible for the bulge, which carried May 2c and July 3c higher. The buying of the latter option was more urgent than of the former the continued reports of danger to the new crop making an impression on the trade. The flurry was, however, really a consequence of heavy export clearances at the seaboard, and of higher cables from Liverpool, Berlin and Paris. Heavy arrivals of wheat at Liverpool during the past three days temporarily checked the advance during the morning. Bradstreet's reported a decrease in the world's visible supply of 2,555,000 bushels. The reduction was not as great as was anticipated, but it was, nevertheless, considered large enough to be important. May wheat opened from 82 1/2c to 82 1/2c advanced to 84c, closing at 82 1/2c to 84c. Cable advices were as follows: Cargoes off coast, wheat and maize, quiet. Cargoes on passage, wheat firmer. English country markets, wheat, quiet; Weather in England, fine. Liverpool spot wheat and maize steady; Minneapolis first bakers' flour, 2 1/2c 9d. Futures, wheat, steady; 6s 9 1/2d Jan., 6s 10 1/2d Feb., 6s 11 1/2d March; maize, firm; 2s 9 1/2d Dec. to March, 2s 10 1/2d May. Paris wheat, 21.95 Dec., 22.10 Jan., flour, 47.10 Dec., 47.35 Jan., French country markets, quiet. The Russian official estimate makes total wheat crop 16,210,000 quarters, and rye, 88,590,000 quarters.

The following table shows the amount of wheat in sight on the dates mentioned:—

| Visible supply               | Dec. 26, 1896. | Dec. 19, 1896. | Dec. 28, 1896. |
|------------------------------|----------------|----------------|----------------|
| U. S. & Canada.....          | 54,443,000     | 55,163,000     | 69,958,000     |
| On passage to U. K.....      | 22,680,000     | 23,440,000     | 18,720,000     |
| On passage to continent..... | 8,080,000      | 9,360,000      | 7,920,000      |
| Total in sight.....          | 85,103,000     | 87,963,000     | 96,598,000     |

|                             |       |     |
|-----------------------------|-------|-----|
| Peas, per 66 lbs.....       | .48 @ | .49 |
| No. 2 oats, per 34 lbs..... | .24 @ | .25 |
| Corn, duty paid.....        | .00 @ | .00 |
| Barley feed.....            | .34 @ | .34 |
| Barley malting.....         | .45 @ | .47 |
| Rye.....                    | .40 @ | .41 |
| Buckwheat, per 34 lbs.....  | .34 @ | .35 |

**HAY.**—In fair demand and firm. No. 1 \$10.50 to \$11 and No. 2 \$9 to \$9.50 per ton in car lots.

**POTATOES.**—Quiet and steady. Sales in jobbing lots at 45c to 50c per bag. Car lots 35c to 40c.

**PARTRIDGE.**—Active demand at 40c to 45c per brace for firsts and 25c to 30c for seconds.

**BEANS.**—Demand quiet at 80 to 85c for car lots and 90c to 95c for smaller quantities.

# Boots and Shoes, Leather and Hides.

| BOOTS AND SHOES.          |             |             |             | Name of Article.              | Wholesale.  | Name of Article.            | Wholesale.  |
|---------------------------|-------------|-------------|-------------|-------------------------------|-------------|-----------------------------|-------------|
|                           | Mens.       | Boys.       | Youths.     |                               | \$ c. \$ c. |                             | \$ c. \$ c. |
| Brogans.....              | 0.75 @ 0.93 | 0.65 @ 0.80 | 0.60 @ 0.75 | LEATHER (at 6 months)         |             | Bealf.....                  | 0.11 @ 0.14 |
| Cobourg.....              | 0.85 1.10   | 0.75 0.85   | 0.70 0.75   | No. 1 B. A. sole.....         | 0.22 0.24   | Brush (cow) kid.....        | 0.11 0.14   |
| Split Balmorals.....      | 0.85 1.25   | 0.80 0.15   | 0.70 0.75   | " 2.....                      | 0.21 0.22   | Buff.....                   | 0.11 0.14   |
| Kip.....                  | 1.15 1.50   | 0.85 1.10   | 0.75 0.75   | " ordinary sole.....          | 0.21 0.22   | Itanetts, light.....        | 0.35 0.40   |
| Buff.....                 | 1.30 2.00   | 1.15 1.40   | 0.85 1.10   | " 1.....                      | 0.20 0.21   | " heavy.....                | 0.25 0.30   |
| Calf.....                 | 1.90 3.50   | 0.00 0.00   | 0.00 0.00   | Buffalo sole, No. 1.....      | 0.00 0.00   | " No. 2.....                | 0.20 0.25   |
| Calf Congress.....        | 2.20 3.50   | 1.15 1.40   | 0.80 1.10   | " 2.....                      | 0.00 0.00   | saddlers.....               | 8.00 8.25   |
| Split Boots.....          | 1.20 2.60   | 1.05 1.55   | 0.80 1.10   | China.....                    | 0.09 0.00   | imitation French calf.....  | 0.70 0.75   |
| Kip.....                  | 1.05 2.50   | 1.35 1.70   | 1.15 1.35   | " 1.....                      | 0.09 0.00   | HIDES AND SKINS.            |             |
| Calf.....                 | 2.10 3.25   | 0.00 0.00   | 0.00 0.00   | " 2.....                      | 0.00 0.10   | Montreal Green Hides—       |             |
| Grain.....                | 1.90 3.00   | 0.00 0.00   | 0.00 0.00   | Zanzibar, No. 1.....          | 0.00 0.00   | No. 1, per 100 lbs.....     | 0.00 8.00   |
| Felt Boots, half fox..... | 1.55 2.10   | 0.00 0.00   | 0.00 0.00   | " 2.....                      | 0.00 0.00   | " 2.....                    | 0.00 8.25   |
| full.....                 | 1.75 2.50   | 0.00 1.85   | 0.00 1.70   | Slaughter, " 1.....           | 0.23 0.25   | " 3.....                    | 0.00 8.00   |
| Boots with Sox.....       | 2.20 3.00   | 0.00 0.60   | 0.00 0.00   | Harness.....                  | 0.25 0.30   | (Tanners paying \$1 more    |             |
|                           |             |             |             | Upper, heavy.....             | 0.28 0.30   | for sorted cured & laid     |             |
|                           |             |             |             | light.....                    | 0.20 0.32   | Toronto, " 1.....           | 0.10 0.00   |
|                           |             |             |             | Grained upper.....            | 0.50 0.32   | " 2.....                    | 0.00 0.00   |
|                           |             |             |             | Scotch grain.....             | 0.30 0.32   | Chicago buff.....           | 0.00 0.00   |
|                           |             |             |             | Kip skins, French.....        | 0.60 0.75   | " steers.....               | 0.00 0.00   |
|                           |             |             |             | English.....                  | 0.50 0.70   | " calfskins.....            | 0.00 0.00   |
|                           |             |             |             | Canada Kip.....               | 0.50 0.60   | " bulls.....                | 0.00 0.00   |
|                           |             |             |             | Hemlock calf.....             | 0.50 0.60   | Dry North-west.....         | 0.00 0.00   |
|                           |             |             |             | light.....                    | 0.50 0.60   | Clips.....                  | 0.00 0.00   |
|                           |             |             |             | French calf.....              | 1.05 1.40   | " sheepskins.....           | 0.00 0.00   |
|                           |             |             |             | Splits, light and medium..... | 0.20 0.25   | " lambskins.....            | 0.00 0.00   |
|                           |             |             |             | heavy.....                    | 0.13 0.20   | " calfskins, per lb.....    | 1.51 1.50   |
|                           |             |             |             | small.....                    | 0.13 0.15   | West horse hides, each..... | 1.01 1.00   |
|                           |             |             |             | Leather board, Canada.....    | 0.06 0.10   | City.....                   | 0.62 0.00   |
|                           |             |             |             | Enamelled cow, per foot.....  | 0.14 0.15   | Tallow, rough.....          | 0.05 0.00   |
|                           |             |             |             | Pebble grain.....             | 0.10 0.13   | rendered.....               | 0.05 0.00   |

**DRESSED POULTRY.**—Market fairly active. Sales were made at 8c to 8½c for fine turkeys and at 5½c to 7c for geese; chickens 6½c to 7c and ducks 9c to 8c.

**EGGS.**—A fair demand and steady. Choice candled and city limited 14c to 14½c; western limed 13c to 14c.

**OATMEAL.**—The market is quiet and steady. We quote:—

|                        |             |
|------------------------|-------------|
| Standard, bbls.....    | 3.65 @ 3.75 |
| Granulated, bbls.....  | 3.70 @ 3.80 |
| Boiled Oats, bbls..... | 3.40 @ 3.50 |

**PROVISIONS.**—There is a steady market as to prices, but demand is limited. We quote:—

|                                 |               |
|---------------------------------|---------------|
| Canadian, new pack.....         | 11 00 @ 12 00 |
| Canadian short cut, clear.....  | 10 00 @ 10 25 |
| Canadian short cut, mess.....   | 10 25 @ 10 50 |
| Hams, city cured, per lb.....   | 0 09 @ 0 10   |
| Lard, Canadian, in pails.....   | 0 07 @ 0 07½  |
| Bacon, per lb.....              | 0 08½ @ 0 09½ |
| Lard, com. refined, per lb..... | 0 05½ @ 0 05½ |

**FLOUR.**—There has been a demand for Manitoba flour, and 1000 sacks sold for London account. We quote:—

|                            |                 |
|----------------------------|-----------------|
| Winter wheat.....          | \$1.75 @ \$5.00 |
| Spring wheat, patents..... | 5.20 @ 5.30     |
| Straight roller.....       | 4.25 @ 4.50     |
| Straight roller, bags..... | 2.10 @ 2.25     |
| Extra bags.....            | 1.75 @ 1.85     |
| Man. Strong Bakers.....    | 4.50 @ 5.00     |

**FEED.**—Quiet and steady. Manitoba bran, \$10 to \$10.50 per ton, including sacks; Ontario, \$9.25 to \$9.50 in bulk; shorts, \$11 to \$12; mouille \$15 to \$16.

**DRESSED HOGS.**—Demand moderate. Pork firm at \$4.75 to \$4.90 per 100 lbs. in car lots, and at \$5 to \$5.25 in a jobbing way.

**BUTTER.**—Lower grades are dull and hard to move. Finest creamery is scarce and worth 18½c. Most of the offerings do not come up to the mark in quality and grade as seconds.

**CHEESE.**—The situation is practically the same. Recent demand has made sellers more difficult to deal with and some are reported to have refused 10½c for No. 1 Sept. make. Cable offers are mentioned at 10½c, and some business is mentioned between that figure and 10½c.

**LOCAL PRODUCE.**—Oats sold moderately at 50c to 60c per bag, and huckwheat at 75c to 80c per bag. Sales of hind quarters of frozen beef were made at 3c to 4c and front quarters at 2c to 2½c per lb. Radishes sold at 50c per dozen; lettuce at 40c to \$1.25; cucumbers at 25c each; and tomatoes at 50c to 60c per dozen.

**OYSTERS.**—Demand light at former prices. Malpeques, \$5 to \$5.50 per barrel; Buctonche, \$4.50 to \$5; Miramichi, \$3 to \$3.50, ordinary, \$2.50 per barrel.

**APPLES.**—According to recent advices the apple markets in the United Kingdom have been overwhelmed with heavy arrivals in bad condition, and it is difficult to sell at anything like a decent price. As the shipments have dropped from 150,000 to 80,000 per week, and from there to 20,000, which latter will cover the exports of each of the last two weeks, there is a likelihood that the European markets will have a chance to clean up by the 1st of January. Great care will have to be exercised in packing, as a good deal of fruit is soiled and will not be likely to ship to advantage.

**DRY GOODS.**—Business has been moderate, and merchants do not expect much change before the middle or end of January. New York cotton, spots steady; Uplands, 7-16c; Gulf, 7-16c. Futures, firm; Dec. 6.72c; Jan. 6.81c; Feb. 6.90; March, 6.97c; April, 7.04c; May, 7.12c. Liverpool cotton, easier; American middlings, 4-132d.

**SUGAR.**—The local market is quiet and unchanged, granulated being quoted at the refineries in lots at 3½c to 4c. London sugar, Centrifugal, 96 test, 11s to 11s 3d; Muscovado, fair refining, 9s 9d to 10s; Beet, December, 9s 1d; May, 9s 6d.

**FISH.**—Fresh herrings declined and are now selling at 5c to \$1 for medium. Tommy cods easier at \$1.25 to \$1.40 per barrel. Smelts have declined 1 per lb to 4c to 5½c. Fresh cod easier at 2½c to 3c per lb. Salmon selling at 12c per lb; haddock at 3½c to 3¾c; steak cod at 4c; Manitoba pike, 4c to 4½c; pickerel, 6c to 6½c, and whitefish and trout, 6½c. Dry cod, \$4 per cwt; pollock, \$1.90 to \$2 per 100 lbs; skinless cod, \$4.50 to \$5.25 per 100 lbs; boneless cod, 5½c per lb., and fish, 3c per lb. No. 1 green cod easier at \$4.35 to \$4.50 per barrel. No. 1 Lake trout have declined 15c to 25c per keg to \$3.75. Labrador salmon have advanced 50c per barrel to \$13 to \$13.50. No. 1 halibut have declined 50c per barrel to \$7 to \$7.50. Genuine Labrador herrings are selling at \$4.75 per barrel, No. 1 N.S. at \$3.75 to \$4 per barrel, and \$2.25 to \$2.35 per ½ barrel. No. 1 large green cod, \$5 to \$5.25; No. 2, \$3.35 to \$3.50. No. 1 green haddock, \$3.50. No. 1 white fish, \$5 per keg. No. 1 B. C. salmon, \$6 per ½ barrel and \$12 per barrel. Tongues and rounds, \$7.50, and salt eels, 4½c to 5c per lb.

## TORONTO MARKETS. (Revised by Telegraph.)

Dec. 31, 1896.

**EGGS.**—Trade is fairly active. Lined, 14 to 14½c; cold stored, 16 to 16½c; fresh gathered, 16c to 17c; and new laid, 19 to 20c.

**POTATOES.**—Demand light; car lots of choice potatoes, on the track, are quoted at 25 to 28c per bag, and dealers sell small lots out of store at 35 to 37c.

**POULTRY.**—Market easier. Turkeys, 7 to 9c per lb.; 6 to 7c per lb. for geese, chickens, at 30 to 45c per pair, and ducks, at 35 to 70c per pair.

**APPLES.**—Round lots of dried, outside, are quoted at 2 to 2½c, and evaporated at 3 to 4c, according to quality.

**BEANS.**—Choice hand-picked stock sells at 70 to 80 per bushel, in small lots, and ordinary beans at 50 to 60c.

**HONEY.**—Following are the quotations:—7½c for 60-lb. tins; and 8½c for 10-lb. tins; new clover honey, in combs, is quoted at \$1.50 to \$1.75 per dozen sections; ton lots of pure strained, f. o. b. outside, 6c.

**BALED HAY.**—Market was very dull and few sales were recorded. No. 2 is quoted \$8½ to \$9, on track here; No. 1 \$10.50; and strictly fancy, \$11. Dealers quote twenty-ton lots of No. 1 delivered, at \$11.50.

**STRAW.**—Slow. Oat straw, in car lots, on track, is quoted at \$5.75 to \$6.25.

**BUTTER.**—Supplies large but demand active. Values steady for choice dairy and creamery. Quotations are:—Low grade, dairy, tubs, 7 to 8c; medium dairy tubs 9 to 11c; choice dairy, tubs, 12 to 13c; large dairy, rolls, 12 to 13c; small dairy, rolls, 14 to 15c; creamery, tubs, 18 to 19c; creamery, pounds, 19 to 20c.

**CHEESE.**—Summer makes sell at 9½c to 10c, and Sept. and Oct. at 10½c.

**WHEAT.**—There was a bid by cable at 31s 3d for No. 2 hard, c.i.f. London, one equal to 90½c, track, North Bay. No. 1 hard was held at 97c, Toronto and west. Sales could have been made at 96c. Holders asked 80c, f.o.b., Fort William. Ontario wheat was in fair demand. Red and white wheat, west, sold at 81c.

**MILLFED.**—Millers quote ton lots of bran at \$9, and shorts at \$10, at the mills. Demand from the east is still quiet, and millers who are forced to seek a market in the east have to accept low prices. It is said that a good deal of Kccwatin mill feed is going to Quebec.

Drugs and Chemicals, Paints, Oils, Glass, &c

| Name of Article.                      | Wholesale.  | Name of Article.                            | Wholesale.  | Name of Article.               | Wholesale.  | Name of Article.              | Wholesale.  |
|---------------------------------------|-------------|---|-------------|--------------------------------|-------------|-------------------------------|-------------|
| DRUGS & CHEMICALS                     | \$ c. s. c. | PAINTS, Etc.                                | \$ c. s. c. | Barrett, 1/2 pints, 2 doz...   | \$ c. s. c. | Dry bones per ton.....        | \$ c. s. c. |
| Acid carbolic, cryst, med. No. 3..... | 0 45 0 65   | White lead, pure, 25 to 100 lbs.....        | 0 00 0 00   | Spirits turpentine.....        | 2 50 3 00   | Horse hair.....               | 0 18 0 20   |
| Aloes, Cape.....                      | 0 15 0 18   | White lead, kegs.....                       | 5 25 5 25   | COAL OIL—                      | 0 43 0 44   | Cattle hair.....              | 0 08 0 10   |
| Alum.....                             | 1 40 1 50   | " No. 1.....                                | 4 75 4 75   | Canada Car lots in store       | 0 17 0 00   | Upholstering flock.....       | 0 02 0 02   |
| Borax, xlv.....                       | 0 08 0 07   | " No. 2.....                                | 4 50 4 50   | Broken lots.....               | 0 16 0 01   | Cements, Fire Bricks, Etc     |             |
| Bleaching powder.....                 | 2 25 2 50   | " No. 3.....                                | 5 00 5 00   | American prime white.....      | 0 17 1 00   | Quotations furnished by       |             |
| Blue Vitriol.....                     | 0 04 0 03   | dry.....                                    | 5 00 5 00   | " small lots.....              | 0 18 1 00   | W. McNALLY & Co.              |             |
| Brimstone.....                        | 0 01 0 02   | Red lead.....                               | 1 50 1 75   | " water white.....             | 0 19 0 00   | PORTLAND CEMENTS              |             |
| Brom. potass.....                     | 0 54 0 55   | Venetian red, English.....                  | 1 25 1 00   | " sm. lots.....                | 0 21 0 00   | Belgian Brands.....           | 1 90 2 10   |
| Camphor, Eng. ref.....                | 0 70 0 75   | Yellow ochre, French.....                   | 0 65 0 75   | Canadian benzine.....          | 0 22 0 00   | English.....                  | 2 05 2 15   |
| Castor oil.....                       | 0 00 0 00   | Whiting, London, wash'd.....                | 1 00 1 25   | GLASS.                         | 0 14 0 16   | Newcastle.....                | 2 15 2 15   |
| Caustic soda.....                     | 0 08 0 09   | " Paris.....                                | 2 10 2 25   | United inches, 00 to 25.....   | 1 25 1 30   | FIRE BRICKS                   |             |
| Citric acid.....                      | 0 75 0 80   | Roman cement, bri.....                      | 1 95 2 05   | " 28 to 40.....                | 1 35 1 41   | Scotch Brands.....            | 17 52 22 50 |
| Copperas, per 100 lbs.....            | 0 80 1 00   | Paris Green, 5 and 100 lb. irons.....       | 0 13 0 14   | " 41 to 50.....                | 1 35 1 41   | English.....                  | 18 00 20 50 |
| Cream tartar.....                     | 0 25 0 30   | Paris Green 1 lb. paste boxes, 100 lbs..... | 0 14 0 15   | " 51 to 60.....                | 2 00 2 00   | Calced Plaster.....           | 1 40 1 55   |
| Epsom salts.....                      | 1 35 1 50   | Shellac, R. S.....                          | 0 28 0 32   | " 61 to 70.....                | 0 00 0 00   | Scotch and Canadian           |             |
| Ext. logwood, best.....               | 0 10 0 15   | OILS.                                       |             | " 71 to 80.....                | 0 00 0 00   | Sewer Pipes 4, 6, 9 in.       | 0 45 0 90   |
| ordinary.....                         | 0 00 0 01   | Cod oil, Newfoundland.....                  | 0 30 0 32   | " 81 to 90.....                | 0 00 0 00   | 12, 15, 18.....               | 1 50 3 00   |
| glycerine.....                        | 0 22 0 25   | " Gasps.....                                | 0 30 0 31   | " 91 to 100.....               | 0 00 0 00   | Discount 15 p.c. to 25 p.c.   |             |
| Gum Arabic, per lb.....               | 0 26 1 00   | S. R. pale seal.....                        | 0 50 0 55   | " 101 to 110.....              | 0 00 0 00   | Roman Cement per cask.....    | 2 75        |
| Gum Trag.....                         | 0 55 1 00   | Cod liver oil, Nfld.....                    | 1 75 2 00   | " 111 to 120.....              | 0 00 0 00   | Pressed Red Bricks per m..... | 25 00       |
| Indigo, Madras.....                   | 0 80 0 80   | " Norway.....                               | 2 50 2 75   | " 121 to 130.....              | 0 00 0 00   | Vitrified Stable & Coach      |             |
| Indigo.....                           | 1 65 1 75   | Lard oil, extra.....                        | 0 60 0 70   | " 131 to 140.....              | 0 00 0 00   | House Bricks per m.....       | 35 00 50 00 |
| Madder.....                           | 0 10 0 15   | No. 1.....                                  | 0 50 0 60   | " 141 to 150.....              | 0 00 0 00   | COTTON WASTE                  |             |
| Morphine, best.....                   | 4 50 0 00   | Linseed, raw.....                           | 0 16 0 47   | Furled felt, per 100 lbs.....  | 1 75 2 00   | Furniture Polishing.....      | 0 10        |
| Oplum.....                            | 0 10 0 12   | " boiled.....                               | 0 49 0 50   | Do. sheathing.....             | 0 00 0 00   | White No. 1.....              | 0 05        |
| Oxalic Acid.....                      | 0 10 0 12   | Olive, pure.....                            | 0 80 1 00   | " 2.....                       | 0 00 0 00   | " " 2.....                    | 0 08        |
| Phosphorus.....                       | 0 60 0 75   | " machinery.....                            | 0 95 1 05   | " 3.....                       | 0 00 0 00   | " " 3.....                    | 0 07        |
| Potash bichromate.....                | 0 10 0 12   | " extra, qt, per case.....                  | 3 00 3 25   | Colored No. 1.....             | 3 00 3 00   | " " 4.....                    | 0 04        |
| Potash iodide.....                    | 3 75 4 00   | " pls.....                                  | 2 50 2 00   | " " 5.....                     | 3 25 3 75   | " " 5.....                    | 0 05        |
| Quinine.....                          | 0 85 0 45   | " Luoca, flasks.....                        | 6 50 7 00   | Car Box Waste.....             |             | " " 6.....                    | 0 00        |
| Soda ash.....                         | 1 50 2 00   | Plagiol.....                                | 3 75 4 00   | Electric Longstock per lb..... |             |                               |             |
| Soda bicarb.....                      | 2 20 2 50   | 1/2 pints, 4 doz.....                       | 4 20 4 50   |                                |             |                               |             |
| Sul soda.....                         | 0 70 0 80   |   |             |                                |             |                               |             |
| Strichnine.....                       | 1 10 1 10   |   |             |                                |             |                               |             |
| Tartaric acid.....                    | 0 30 0 35   |   |             |                                |             |                               |             |

FLOUR.—Holders are asking more money but little is being done.

PEAS.—Steady. Odd cars, north and west, sold at 4 1/2c, and some are quoted at 4c, middle freights, and 4 3/4c east.

OATS.—Odd cars of No. 2 white, north and west freights, sold at 19c. Several round lots have been shipped out in the past few days. One lot of 10,000 bushels, was bought at 19 1/2c middle freights. Mixed are quoted at 1/4c under quotations for white.

BARLEY.—No. 1 is held at 35c, outside, and No. 2 at 31c. Feed barley is quoted 2 1/2c to 2 3/4c.

CORN.—New yellow corn, Chatham, offers at 25c.

RYE.—Odd cars on the Midland sold at 35c, and west at 34c, but these are regarded as low figures. Holders ask 37c east, and 36c west.

BUCKWHEAT.—Old cars are changing hands at 38c.

PROVISIONS.—Dressed hogs steady. A few car lots sold at \$4.25 to \$4.40 for heavy, and \$4.30 to \$5 for light. Street receipts were nil, and values hold unchanged. Barrelled pork—shoulder mess, \$9.50 to \$10; heavy mess, \$11.50; short cut, \$11.50 to \$12. Dry salted meats.—Long clear bacon, car lots, 5 1/2c; ton lots, 5 1/2c; case lots, 6c; back 7c. Smoked meats.—Hams, heavy, 9c; medium, 10c; light, 10 1/2c; breakfast bacon, 10c; rolls, 10c; backs, 9c to 10c; picnic hams, 10 1/2c to 7c. All meats out of pickle, 1c less than prices quoted for smoked meats. Lard—Hercules, 7c; tubs, 7 1/2c; and pails, 7 1/2c; compound, 5 1/2 to 6c.

NEW YORK PRODUCE MARKET.

Butter, steady; State dairy, 10c to 18c; creamery, 14c to 21c; Western creamery, 15c to 22c; do. factory, 7c to 12c; Eggs, 22c. Cheese is firm; State large, 7 1/2c to 8 1/2c; do. small, 7 1/2c to 10 1/2c; part skims, 8 1/2c to 7c; full skims, 2 1/2c to 3c. Eggs, State and Pennsylvania, 20c to 22c; ice house, 15c to 17c; Western fresh, 18c to 20c. Tallow, firm; city, 3 1/2-10c country, 3 1/2c to 3 3/4c. Potatoes, steady; Jersey, 75c to \$1.12; New York, 75c to \$1.25; Long Island, \$1.25 to \$1.50; sweets, \$1.12 to \$1.75.

REAL ESTATE TRANSFERS.

ST. JAMES WARD.

Jacques Cartier st., Chrysanthe Drolet sold to Charles Faucher, lot 154, in superficies 1731 ft., with wooden house Nos. 194 and 196 Jacques Cartier st., for \$90.

Jacques Cartier st., Jules Turcot sold to Arsene Corbett, lot 92, in superficies 1802 ft., with brick house No. 61 Jacques Cartier st., for \$1300.

Beaudry st., Joseph Allard sold to Alexandre Baril, lot 1025, in superficies 340 ft., with wooden houses Nos. 412 and 416 Beaudry st., for \$800.

St. Denis st., George Bourgoin & Co., insolvent, sold to Deserres & Freres, lot 338, in superficies 306 ft. each, with stone houses Nos. 311 to 317 St. Denis st., for \$965.

ST. JEAN BAPTISTE WARD.

St. Dominique st., Damasc Leclair sold to Desro Peppin, lot 284, in superficies 225 ft. with wooden house, Nos. 801 to 803 St. Dominique st., for \$145.

Mount Royal ave., Marcel Lemieux sold to the J. Skelly Estate, n. e. part of lot 143, 144, s. w. of 145, 15-69, 3, in superficies 356 ft., with brick houses Nos. 44 to 46 Mount Royal ave., for \$100.

HOCHELAGA WARD.

Desery st., Michel Goyette sold to Jessie Mary Levin, wife of Wm. D. Harris, lot 54-91, and a. e. of 55-98, with brick houses Nos. 231 to 239 Desery st., for \$3150.

St. Germain st., Joseph Leveille sold to Jessie Mary Levin, wife of Wm. D. Harris, lot 50-37 and 31, measuring 42x1 1/2 ft., vacant, for \$1630.

Desery st., Eugene Bernier sold to Jessie Mary Levin, wife of Wm. D. Harris, lot 54-55, and n. w. of lot 37, with brick houses Nos. 224 to 226 Desery st., for \$6000.

ST. DENIS WARD.

St. Amable st., Joseph Turcot sold to Anselme Bertrand, lot 239, in superficies 1956 ft., with wooden house No. 1 St. Amable st., for \$600.

WESTMOUNT.

Prince Albert ave., James Robinson sold to George Higgins, lot 2161-351 and 36A, the first measuring .69 ft. in superficies, and the 2nd 257 ft., for \$107.

Argyle ave., the Sheriff of Montreal sold to the Sun Life Assurance Co., lot 282-127, measuring 50 x157 1/2 ft., for \$341.

Springfield st., Helen Ogilvie sold to George Bradshaw, lot 216-9 and 10, in superficies 1000 ft., vacant, for \$300.

MONTREAL ANNEX.

Clark st., Montreal Investment & Freehold Co. sold to Me'anie Lacasse, wife of Louis Leboeuf, half of lot 11-366 for \$293.

Clark st., Montreal Investment & Freehold Co. sold to Rosana Lu-ignau, wife of Joseph Juteau, north half of lot 11-317, measuring 25x84 ft., for \$357.

Clark st., Montreal Investment and Freehold Co. sold to Alexis Giroux, lot 11-491, measuring 50x83 ft., for \$291.

Clark st., Ernest Brunet sold to Louis Dziel, n. w. half of lot 11-319, measuring 25x84 ft., for \$110.

MILE END.

Robin and Carriere sts., the Corporation of the Town of St. Louis sold to David Outmet, lot 165, in superficies 12, 54 ft., with brick house for \$3100.

MAISONNEUVE.

Lasalle ave., Wm. Oliver Smith Jr. sold to Louis Marchand, lot 8-24, measuring 25x100 ft., for \$350.

POINTE CLAIRE.

Vilhelmina Hendry, widow of Wm. Paton, sold to James Paton (in trust), part of lot 53, for \$300.

VERDUN.

The estate of Sir A. T. Galt sold to the municipality of Verdun, south part of lots 440 to 445 for \$5550.

ST. LAURENT.

McDonald ave., L. Cousineau and E. Gobler sold to Alphonse Major lot 45-216 to 219, 313 to 345, measuring 25x100 ft., with stone house for \$100.

SAULT AUX RECOLLETS.

St. Charles Borromeo st., Firmier Desjardins sold to Stanislas Corbell, lot 343-15, measuring 25x146 ft. for \$100.

Michel Jos. Cardinal sold to Moise Martin and Alphonse Martin, lot :23-546-552, for \$200.

Michel Jos. Cardinal sold to J. B. Binnette, lot 228-567 to 510, for \$175.

TUNCOT VILLAGE.

Notre Dame st., Paul Emile Roy sold to Louise Fontaine and Anne Potevin et al, lot 1063, measuring 5 x60 ft., with wooden house for \$700.

ST. ANNE DE BELLEVUE.

Rev. Jos. Chevretons sold to Odulf Pilon, lot 107-7, for \$133.

J. B. Vinet dit Larents sold to Zolique Pilon, lot 170A, in superficies 85,450 ft., for \$180.



GROCERIES—Wholesale Prices Current.

| Name of Article.                | Wholesale.  | Name of Article.          | Wholesale.  | Name of Article.                    | Wholesale.  | Name of Article.              | Wholesale.  |
|---------------------------------|-------------|---------------------------|-------------|-------------------------------------|-------------|-------------------------------|-------------|
| <b>TEAS—</b>                    | \$ c. \$ c. | <b>MOLASSES—</b>          | \$ c. \$ c. | Pepper, black.....                  | \$ c. \$ c. | <b>ROOT BEER EXTRACT</b>      | \$ c. \$ c. |
| Yokohama & Hogo Jap             | 0 31 0 40   | Trinidad.....             | 0 01 0 00   | " white.....                        | 0 06 0 07   | Adams' Root Beer Ex-          | 0 00 0 75   |
| Choice to choice.....           | 0 31 0 35   | Barbadoes.....            | 0 30 0 31   | Mustard..... 4-lb. jars             | 0 75 0 00   | tract 12 1/2 size, per doz.   | 0 00 1 00   |
| Fine to finest.....             | 0 29 0 22   | Porto Rico.....           | 0 30 0 31   | " " 1-lb.                           | 0 23 0 25   | Adams' Root Beer Ex-          | 0 00 1 00   |
| Medium to good med.             | 0 29 0 22   |                           |             | " " D.S.F. 1-lb. tins               | 0 40 0 00   | tract 1 1/2 size, per gro.    | 0 00 1 75   |
| Common to good com.             | 0 12 0 18   |                           |             | " " 1-lb.                           | 0 40 0 00   | Adams' Root Beer Ex-          | 0 00 2 00   |
| <b>NAGASAKI JAPAN—</b>          |             | <b>SYRUPS per lb.....</b> | 0 01 0 02   | " " 1-lb.                           | 0 45 0 00   | tract 2 1/2 size, per doz.    | 0 00 2 00   |
| Y. Hyson, Moyumekinda           | 0 19 0 22   | <b>CANDIED PEEL—</b>      |             | <b>RICE—Barrack &amp; Aracan</b>    |             | <b>MATCHES—</b>               |             |
| Gunpowder Leaf.....             | 0 18 0 21   | Lemon.....                | 0 10 0 12   | " Crystal " Rice per 25             | 1 35 1 35   | Nelson's Matches—             | 0 00 0 00   |
| Coarse lb.....                  | 0 18 0 22   | Orange.....               | 0 11 0 12   | lb. sack.....                       | 2 67 2 69   | Steinbock.....                | 0 10 0 00   |
| Low grade.....                  | 0 16 0 17   | Citron.....               | 0 14 0 17   | " Crystal " Rice per 50             | 0 04 0 05   | Railroad.....                 | 3 10 3 30   |
| <b>Y. Hyson, Moyumekinda</b>    |             | <b>FRUITS—</b>            |             | lb. bag.....                        | 6 08 6 08   | Eddy No. 1.....               | 1 25 0 00   |
| Gunpowder Leaf.....             | 0 00 0 00   | London.....               | 1 75 1 75   | Patna..... per lb                   | 0 63 0 64   | Telephone.....                | 1 25 0 00   |
| Extra grade.....                | 0 40 0 45   | Cont. Clusters.....       | 2 00 2 25   | Carolina.....                       | 0 04 0 05   | Parlor.....                   | 2 25 0 00   |
| Firata.....                     | 0 35 0 40   | Royal Buck'in Clusters    | 6 00 3 50   | Sago.....                           | 0 03 0 04   | Liverpool, per bus, coarse    | 0 15 0 40   |
| Seconds.....                    | 0 20 0 30   | Sultans.....              | 0 03 0 10   | Black Tapioca.....                  | 0 03 0 04   | Turk's Island, bushel         | 0 60 0 00   |
| Cargo grades to thirds          | 0 13 0 18   | Flomo.....                | 0 01 0 00   | Med Pearl " " "                     | 0 03 0 04   | English factory 1 1/2 doz     | 0 10 0 00   |
| <b>IMPERIAL &amp; GUNPOWDER</b> |             | Valencia.....             | 0 03 0 05   |                                     |             | do, quarter bags              | 0 27 0 30   |
| Pea leaf.....                   | 0 28 0 32   | " Layers.....             | 0 05 0 06   | <b>VERMICELLI Domestic</b>          | 0 65 0 08   | <b>BAKING POWDER</b>          |             |
| Firata.....                     | 0 30 0 35   | Currents.....             | 0 03 0 04   | Maccaroni.....                      | 0 05 0 08   | " Cook's Friend,"             |             |
| Seconds.....                    | 0 20 0 25   | " Vonitzins, case         | 0 05 0 06   | " Italian.....                      | 0 09 0 10   | (In Paper Packages.)          |             |
| Lower grade.....                | 0 16 0 18   | Prunes, French, cases     | 0 00 0 00   | <b>CANNED GOODS—</b>                |             | Size No. 1 in 2 1/2 doz boxes | 2 10        |
| <b>CONGOU TEAS, China—</b>      |             | " Bosnia.....             | 0 05 0 07   | Tomatoes 3 lb.....                  | 0 70 0 81   | " " 4 do boxes.               | 2 10        |
| Choice to choice.....           | 0 35 0 37   | <b>DATES—</b>             |             | Peas.....                           | 0 67 0 70   | " " 6 do "                    | 0 90        |
| Fine to finest.....             | 0 30 0 35   | Old.....                  | 0 05 0 06   | Corn, No. 2 tins.....               | 0 70 0 81   | " " 12 do "                   | 0 70        |
| Medium to good med.             | 0 22 0 30   | Mats.....                 | 0 00 0 00   | 2 lbs. Yarnmouth Corp.              | 1 50 0 00   | " " 4 do "                    | 0 45        |
| Lower grade.....                | 0 16 0 18   | <b>NUTS—</b>              |             | Salmon, B.C.....                    | 1 25 1 40   | "Cook's FAVORITE,"            |             |
| Ceylon and Assam.....           | 0 00 0 00   | Almonds, Tari igona.      | 0 09 0 10   | Lobsters.....                       | 2 50 2 50   | 1 lb. tins, 4 doz. case.      | 0 75        |
| Choice Pekoe Indian.....        | 0 35 0 40   | Walnuts, Bordeaux.....    | 0 00 0 00   | 1 tins.....                         | 0 05 0 05   | " " 3 " "                     | 1 00        |
| Pekoe Java.....                 | 0 30 0 35   | " Grenoble.....           | 0 12 0 13   | 4 tins.....                         | 0 13 0 15   | " " 5 " square.               | 2 00        |
| Broken Leaf.....                | 0 25 0 30   | " Marlot.....             | 0 11 0 12   | Mackerel per case.....              | 4 50 5 00   | " " 1 " round.                | 0 00        |
| <b>FANCY TEAS—</b>              |             | Filberts.....             | 0 19 0 20   | <b>STARCH—</b>                      |             | " " 3 " "                     | 0 10        |
| Scented Orange Pekoe.           | 0 35 0 50   | Brazils.....              | 0 10 0 11   | Bonson's sath.....                  | 0 71 0 00   | " " 4 " "                     | 0 00        |
| Scented Capers.....             | 0 20 0 35   | Peanuts (roasted).....    | 0 07 0 09   | No. 1 white.....                    | 0 05 0 00   | 10 " 4 do boxes, 15 lb.       | 0 10        |
| <b>COFFEE—</b>                  |             | Pecans.....               | 0 10 0 15   | Canada laundry.....                 | 0 00 0 00   | Imperial 10c cans.....        | 0 80        |
| Mocha.....                      | 0 25 0 29   | <b>SPICES—</b>            |             | Bonson's corn starch                | 0 06 0 01   | " " 4 oz. "                   | 1 15        |
| O. G. Java.....                 | 0 23 0 29   | Cassia, in bales.....     | 0 07 0 10   | " No. 2.....                        | 0 05 0 00   | " " 8 oz. "                   | 2 45        |
| Java.....                       | 0 23 0 29   | Mace.....                 | 1 00 1 10   | 1 lb. rice starch.....              | 0 09 0 01   | " " 12 oz. "                  | 3 70        |
| Maracibo.....                   | 0 19 0 20   | Cloves.....               | 0 71 0 91   | <b>SAPOLITO in 1/2 or 3/4 gross</b> | 0 00 11 30  | " " 16 oz. "                  | 4 70        |
| Maracibo.....                   | 0 19 0 20   | Nutmegs.....              | 0 50 0 91   | <b>VINEGAR—</b>                     |             | " " 2 1/2 lb. "               | 11 00       |
| Jamaica.....                    | 0 19 0 20   | Jam. Ginger.....          | 0 22 0 25   | Imperial triple.....                | 0 33 0 00   | " " 3 lb. "                   | 13 00       |
| Bantos.....                     | 0 20 0 22   | Cochin.....               | 0 10 0 13   | Col. d'or.....                      | 0 28 0 00   | " " 4 lb. "                   | 17 00       |
| Plantation Ceylon.....          | 0 00 0 00   | African " Root.....       | 0 07 0 09   | Crystal pickling.....               | 0 28 0 00   | " " 5 lb. "                   | 21 51       |
| Rio.....                        | 0 18 0 19   | Allspice.....             | 0 07 0 09   | W. W. XXX.....                      | 0 25 0 00   | Empire.....                   | 25          |
| <b>SUGARS—Powered, brls</b>     | 0 00 0 04   |                           |             | W. W. XX.....                       | 0 20 0 00   | 3 doz. 4 oz. cans.            | 1 10        |
| Extra ground..... brls          | 0 10 0 00   |                           |             | W. W. X.....                        | 0 17 0 00   | 2 and 3 " 16 oz. cans.        | 2           |
| Extra ground..... boxes         | 0 10 0 00   |                           |             |                                     |             | 1 and 1 " 5 lb. cans.         | 19 00       |
| Paris Imp..... brls             | 0 10 0 04   |                           |             |                                     |             |                               |             |
| Granulated..... half-brls       | 0 10 0 00   |                           |             |                                     |             |                               |             |
| Yellow.....                     | 0 03 0 01   |                           |             |                                     |             |                               |             |

J. L. Forrester, manager of the Canada Paint Co., Vancouver, has resigned and retires at the end of the year. W. T. Andrews, who recently arrived from the East, will be the new manager.

The town of Welland has been reduced from class D to class E, by the Fire Underwriters' Association, which means a considerable increase in rates. Chatham has been lowered from class B to class C.

The commercial Bank of Manitoba, has paid its depositors in full, and an offer of \$50,000 has been made for the remainder of the estate. The bank when it failed, had a paid-up capital of \$552,650 and liabilities of \$1,450,000.

The Provincial Mutual Hail Insurance Company of Manitoba reports losses paid in six years amounting to \$75,000, and estimates the cost of this class of insurance at about 25 cents per acre to cover losses, if risks are properly distributed.

The Grim Reaper has been busy in our midst during the closing days of the old year. The city of Quebec has lost one of its most prominent merchants, by the passing away of Mr. Wm. Rae, of the Allan line, who died suddenly while on a visit to relatives in Montreal.

Moses and R. J. Wetstein, city, who are accused of concealing goods to defraud their creditors, have decided to stand their trial at the March term of the Court of Queen's Bench. They were allowed out on personal bail of \$800 and two bondsmen of \$400 each.

Notice appears in the Canada Gazette that the assets of the defunct Dominion Safety Fund Life Association have been retained by the Finance Department to cover the surrender values of their policies, and which is tendered to the holders thereof.

A. W. Stevenson has been appointed curator to the insolvent estate of Porter, Teskey & Co. There were also appointed three inspectors, Chas. W. Dean, of the Bank of Montreal; Herman H. Wolff and Geo. Booth, of Toronto, who represents the largest American creditor. Nothing can be done until the taking of stock, which is now going on, is concluded, and a statement of affairs is presented to the inspectors.

Large stocks of wheat were bought in Ontario for export during the week. Mr. Jas. Carruthers purchased at an average of \$1 or \$2 cents 25,000 to 30,000 bushels and has begun to advance it to the seaboard. Messrs. Crane & Baird have bought to a similar extent. The scarcity in England is partly due to the fact that American winter wheat is being all taken up by the millers. These shipments are said to be the first wheat exports from Ontario for almost two years.

A bankruptcy which occurred in 1811 has just been wound up in the London Registrars court by a payment that brings the total dividends up to 100 cents on the dollar. A recent bankrupt at the same court offered to settle at the rate of 8 27 of a penny in the pound or 7-10 of a cent to a dollar.



**Renaud, King & Patterson**

Manufacturers of

**Fine Parlor, Bedroom, Dining Room & Library Furniture.**

Importers of

**English Wrought Iron and Brass Bedsteads.**

**WAREROOMS, 652 CRAIG ST.**

**MONTREAL.**



**HARDWARE—Wholesale Prices Current.**

| Name of Article.                | Wholesale. | Name of Article.               | Wholesale.  | Name of Article.                     | Wholesale.   | Name of Article.             | Wholesale.      |
|---------------------------------|------------|--------------------------------|-------------|--------------------------------------|--------------|------------------------------|-----------------|
| <b>CORR NAILS, Fence and</b>    |            | 1 1/2 inch                     | \$ 2 00     | Buller plates, 3-16.                 | \$ 2 00 0 00 | <b>Fencing:</b>              |                 |
| <b>Put Spikes: Special al-</b>  | 2 30       | <b>Sharp and Flat Pressed</b>  |             | " " 1/4 & 1/2 blocker                | 1 50 0 01    | Galvd. Steel, 2 or 4 barbs.  | \$ c. \$ c.     |
| <b>lowance 100 per 100 lbs.</b> | Extras.    | <b>Nails: 3 inch</b>           | 1 35        | Buads (Imported)                     | 2 00 0 00    | 2 1/2 and 5 inches apart.    | 2 85 3 00       |
| 3/4                             | 05         | 2 1/2 and 2 1/4                | 1 05        | " Canada                             | 1 70 1 75    | Galvd. Steel, 3 or 4 barbs.  | 2 85 3 00       |
| 2 1/2 and 1 1/2                 | 10         | 1 1/2 and 1 1/4                | 1 85        | Hoops (Imported)                     | 2 15 0 00    | 4 and 6 inches apart.        |                 |
| 1 1/2                           | 15         | 1 1/4                          | 2 50        | <b>Canada Plates:—52, 63 &amp;</b>   |              | Galvd. Steel, plain, 2 &     | 2 85 3 00       |
| 3/4 and 3/8                     | 20         | 1                              | 3 00        | 75 sheets—Good Brands                | 2 40 0 00    | 3 wires                      | 2 85 3 00       |
| 3/8 and 7/8                     | 25         | <b>Horse Nails: 9 lbs.</b>     | 0 22 0 00   | <b>Iron Wire: bright, less 2 1/2</b> |              | Galvd. Steel, Staples...     |                 |
| 3/4 and 5/8                     | 40         | " " 8 lbs.                     | 0 23 0 00   | p.c. 0 to 7 p 100 lbs                | 2 60 0 00    | 60 days, or 2 p.c. 30 days.  |                 |
| 3/4                             | 60         | " " 7 lbs.                     | 0 24 0 00   | Wrot Iron Pipe, 1 to 1 1/2           |              | Inside price applies to      |                 |
| 3/4 to 5/4 cold cut, not        | 1 60       | " " 6 lbs.                     | 0 27 0 00   | inch 65 and 6 p.c. dia.              |              | Ontario and the outside      |                 |
| polished or blue.               | 50         | " " 5 lbs.                     | 0 30 0 00   | 1/2 inch to 2 inch, 70 and           |              | price to Quebec.             |                 |
| 3/4 cold cut, not polished      | 90         | Discount 50 and 5 p.c.         |             | Steel, cast per lb.                  | 0 07 0 10    | <b>Screws:</b>               |                 |
| or blue.                        |            | <b>Horse Shoes.</b>            | 8 35 0 00   | Spring, 100 lbs.                     | 2 50 0 00    | Wood, flat head, iron &      | 7 1/2 p.c. dia  |
| <b>Fine Blued Nails:</b>        |            | (Terms, 4 mos or 3 per         |             | Tire, 100 lbs.                       | 0 00 1 00    | Wood, round head, iron       | 7 1/2 p.c. dia  |
| 3/4                             | 1 50       | cent, or 30 days.)             |             | Sleigh Shoe, lb                      | 1 85 1 85    | and steel,                   | 7 5 p.c. dia    |
| 3/4                             | 2 00       | <b>Axes ss. &amp; da.</b>      | 5 50 10 00  | Machinery                            | 2 25 0 00    | Wood, flat head, brass,      |                 |
| <b>Casing, Box, Flooring,</b>   |            | <b>Coil Chain—1 inch</b>       | 0 04 0 00   | <b>Tin Plate:</b>                    |              | Wood, round head,            | 70 p.c. dia     |
| <b>Shook and Tobacco Box:</b>   |            | " 1 1/2                        | 0 03 0 00   | 1C Coke                              | 2 75 3 00    | brass                        |                 |
| 1 1/2 to 3/4                    | 50         | " 2                            | 0 03 0 00   | 1X Charcoal                          | 3 15 3 50    | <b>Wire Nails:</b>           |                 |
| 1 1/2                           | 60         | " 3                            | 3 15 0 00   | 1X " "                               |              | Ordinary, size, smooth       |                 |
| 3/4 and 3/4                     | 75         | " 4                            | 3 00 0 00   | 1X " "                               |              | box, cigar box, clutch,      |                 |
| 3/4 and 7/8                     | 90         | <b>Galvanized Iron:</b>        |             | 1X " "                               |              | sliding, casing, to-         |                 |
| 3/4 to 5/4                      | 1 10       | Morewoods lion, No. 28         | 5 01 5 25   | 1X " "                               |              | bacco, hinge, fence,         |                 |
| 3/4                             | 1 50       | D. McC. & Co.                  | 0 00 0 00   | 1X " "                               |              | car, flooring, barbed,       |                 |
| <b>Finishing Nails:</b>         |            | Queen's Head, No. 28           | 4 25 4 50   | <b>Terne Plate: 1C, 2 1/2 x 28.</b>  | 5 75 6 00    | roofing, and barrel, 75      |                 |
| 1 1/2                           | 85         | Common                         | 0 00 0 00   | Russ. Sheet Iron                     | 0 09 0 10    | and 1 1/2 p.c. disc. & 2 1/2 |                 |
| 2 1/2 to 2 1/4                  | 1 00       | <b>Pig Iron: Siemen No. 1.</b> | 0 00 17 00  | Anchor, per lb.                      | 0 04 0 05    | extras as per list to        |                 |
| 2 to 2 1/4                      | 1 15       | Perona                         | 0 00 17 00  | Lion & Crown, tinned                 |              | B. Mont, Ont. 75 and 1 1/2   |                 |
| 2 1/4 to 1 1/2                  | 1 35       | Hamilton, No. 1.               | 0 00 18 00  | sheet, 24 gauge.                     | 0 05 0 10    | p.c. Ten cents per keg       |                 |
| 1 1/2 to 1 1/4                  | 1 75       | Coltness                       | 0 00 0 00   | <b>Lead: Pig, per 100 lbs.</b>       | 3 15 0 00    | allowance on above list      |                 |
| 1 1/4                           | 2 25       | Caider                         | 0 00 0 00   | Sheet                                | 4 00 4 25    | <b>Wire:</b>                 |                 |
| <b>Blating Nails:</b>           |            | Langlois                       | 0 00 0 00   | Shot                                 | 5 50 5 75    | Brass and Copper, net        |                 |
| 3/4                             | 85         | Shotts                         | 0 00 0 00   | Lead Pipe                            | 5 50 5 25    | 30 days                      | 15 p.c. dia.    |
| 3/4                             | 85         | Summerlee                      | 2 1/2 21 00 | Zinc: Sheet                          | 5 00 5 25    | Iron and Steel, Bright,      |                 |
| 3/4                             | 1 25       | Gartsherrie                    | 0 00 0 00   | " Spelter                            | 4 50 4 75    | Bright Spring, Cop-          |                 |
| 3/4                             | 1 75       | Carabros                       | 18 50 19 00 | <b>Scrap Iron:</b>                   |              | per d.                       | 20 p.c. dia.    |
| <b>Common Barrel Nails:</b>     |            | Kglinton                       | 17 50 0 00  | Machinery scrap                      | 15 00 15 00  | Annealed, Oiled, Gal-        |                 |
| 1 1/2                           | 1 50       | Heinatie                       | 00 00 0 00  | Wrot Iron                            | 15 00 16 00  | vanized                      | 20 p.c. dia     |
| 1 1/2                           | 1 75       | <b>Bar Iron—per 100 lbs.</b>   | 1 45 1 50   | <b>Powder: Canada blast'g</b>        | 2 00 0 00    | f.o.b. Mil.                  |                 |
| 1 1/2                           | 2 25       | Ord. crown                     | 0 00 0 00   | F F to F F                           | 4 75 5 00    | Hamilton                     |                 |
| <b>Clinch Nails:</b>            |            | Siemens                        | 0 00 0 00   | Antimony                             | 0 09 0 10    | and                          |                 |
| 1 1/2                           | 85         | Swedes or Norway               | 3 00 0 00   | <b>Tin: Block, L &amp; F per lb</b>  | 0 15 0 00    | f.o.b. London, plus 1/2c     |                 |
| 2 1/2 and 2 1/4                 | 1 00       | <b>Sheet iron 24x16</b>        | 2 25 0 00   | " Straits                            | 0 14 0 0 1   | for deliv'ring.              |                 |
| 2 and 2 1/4                     | 1 15       | " " 17x21                      | 2 00 0 00   | Strip                                | 0 18 0 0 1   | Tinned for broom and         |                 |
| 2 1/4 and 1 1/2                 | 1 85       | " " 22x21                      | 2 05 0 00   | <b>Copper: Ingot</b>                 | 0 14 0 12    | mattress makers use          |                 |
| 1 1/2 and 1 1/4                 | 2 50       | " " 20                         | 2 15 0 00   | Sheets                               | 0 13 0 18    | months or 3 p.c. 30 days     | 12 1/2 p.c. dia |

**GARTH & CO.,**

536 to 542 Craig Street, MONTREAL, Can.

**HOT WATER AND STEAM ENGINEERS.**

CONTRACTORS FOR

Heating, Plumbing & Ventilation.

ESTIMATES AND PLANS FURNISHED.

Manufacturers of all kinds of **SUPPLIES** for Plumb-ers, Gas, Steam and Hot Water Fitters.

AGENTS AND MANUFACTURERS FOR

- National Meter Co., New York.
- Vanduzen Steam Jet Pump, Cincinnati.
- Buckeye Bell Foundry Co., Cincinnati.
- Penberthy & Korting Injectors.
- Watson, McDaniel's Steam Specialties.
- Watson's Pressure Regulator.
- Chapman's Steam Trap Fittings, etc.
- Jenkins' Globe Valves.
- Fairbanks' Asbestos Packed Cocks and Valves.
- Chapman Valve Mfg. Co.
- Wilhelm Copper Bath Boilers.
- Braender's Jet Pump and Water Elevator.
- Fellow's Little Giant and Twin Comet Lawn Sprinklers.
- Newton's Sanitary Traps.

Manufacturers of the Imperial Corporation Street Stop Cock, Gas Governor and Hot Water Radiator.

Send for Catalogue and Price Lists.

**THE CANADIAN RUBBER CO.**  
OF MONTREAL.

Rubber Shoes. Felt Boots, Belting  
Rubber and Cotton Hose.  
Packing, Etc.

333 St. Paul St. MONTREAL  
BRANCHES:  
TORONTO & WINNIPEG,



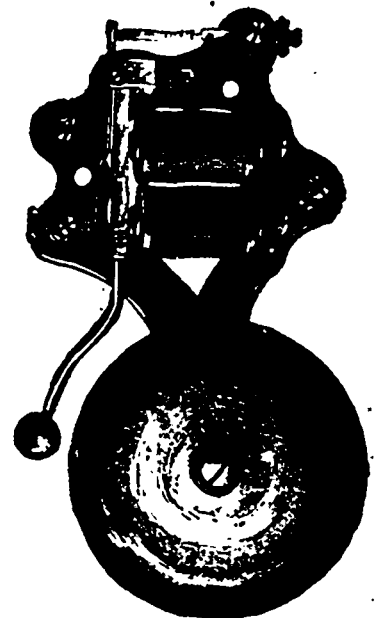
**H. JOHNSON**  
Importer and Exporter of  
**Raw Furs & Skins,**  
Highest Market value paid.  
Consignments solicited.  
Expressage paid.  
494 St. Paul St.,  
MONTREAL.

N.B.—Also highest prices paid for Bees' Wax and Genalug.

**A RELIABLE BELL**

Style F.

It Always RINGS



**HUEBEL & MANGER,**

Manufacturers of

**ELECTRICAL AND BRASS GOODS,**

286-290 Graham Street,

BROOKLYN, N.Y.

**DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES**

Compiled from the Canadian Gazette.

|                            | Per cent | Present quotat'n | Date of redemption |
|----------------------------|----------|------------------|--------------------|
| <b>DOMINION.</b>           |          |                  |                    |
| Canada, 1890.....          | 4        | 109 111          | Jan. 1, 1910       |
| Ditto, 1893.....           | 5        | 110 113          | Oct. 1, 1903       |
| Ditto, 1894-95.....        | 4        | 110 115          | —                  |
| Ditto, 1874-79.....        | 4        | 105 111          | —                  |
| Ditto, 1884.....           | 3 1/2    | 116 118          | —                  |
| Ditto, 1885.....           | 4        | 116 112          | —                  |
| Ditto, 1888-93.....        | 3        | 103 105          | July 1, 1903       |
| <b>PROVINCIAL.</b>         |          |                  |                    |
| Br. Columbia, 1877.....    | 6        | 121 124          | July 1, 1907       |
| Ditto, 1887.....           | 4 1/2    | 117 119          | July 1, 1917       |
| Ditto, 1891.....           | 3        | 101 103          | July 1, 1941       |
| Manitoba, 1885-90.....     | 5        | 111 116          | July 1, 1919       |
| Ditto, 1888.....           | 5        | 115 118          | May 1, 1923        |
| Ditto, 1891.....           | 4        | 101 106          | Nov. 1, 1928       |
| Nova Scotia.....           | 3 1/2    | 103 105          | —                  |
| Quebec Prov., 1871.....    | 5        | 107 112          | May 1, 1901        |
| Ditto, 1876.....           | 5        | 107 111          | May 1, 1906        |
| Ditto, 1878.....           | 5        | —                | 1908               |
| Ditto, 1880.....           | 4 1/2    | 102 104          | —                  |
| Ditto, 1881.....           | 5        | 114 116          | —                  |
| Ditto, 1888.....           | 4        | 106 108          | Jan. 1, 1928       |
| Ditto, March, 1891.....    | 4        | 106 108          | Mar. 1, 1914       |
| Ditto, Dec., 1894.....     | 3        | —                | —                  |
| <b>MUNICIPAL.</b>          |          |                  |                    |
| Brandon.....               | 6        | —                | Dec. 31, 1902      |
| Compton.....               | 8        | —                | July 1, 1896       |
| Hamilton.....              | 4        | 106 108          | 1934               |
| London, 1877.....          | 6        | —                | July 1, 1890       |
| Ditto, 1879.....           | 6        | 108 108          | April 10, 1891     |
| Ditto, 1883.....           | 5        | —                | July 2, 1913       |
| Moncton.....               | 4        | 103 106          | May 1, 1915        |
| Montreal, 1873.....        | 5        | 102 104          | —                  |
| Ditto, 1874.....           | 5        | 102 104          | —                  |
| Ditto, 1879.....           | 5        | 102 103          | —                  |
| Ditto, 1884, 1890.....     | 3        | 85 87            | Irredeemable       |
| Ditto, 1892.....           | 4        | 110 112          | Nov. 1, 1932       |
| Ditto, 1893.....           | 3 1/2    | 101 103          | May 1, 1931        |
| Ottawa, June, 1873.....    | 6        | 101 105          | —                  |
| Ditto, May, 1875.....      | 6        | 111 115          | Oct. 1, 1904       |
| Ditto, 1893.....           | 4 1/2    | 108 110          | Oct. 6, 1913       |
| Quebec City, 1875.....     | 6        | 117 119          | July 1, 1906       |
| Ditto, 1878.....           | 8        | 121 124          | July 1, 1908       |
| Ditto, 1880.....           | 6        | —                | Jan. 1, 1910       |
| Ditto, 1883.....           | 5        | —                | 1913               |
| Ditto, 1884-7.....         | 4 1/2    | 107 109          | 1914-18            |
| Ditto, 1893.....           | 4        | 104 106          | July 1, 1928       |
| St. Catherine's.....       | 6        | —                | 1896-8             |
| St. John, N.B.....         | 4        | 104 106          | Sept. 1, 1931      |
| Toronto, 6 per cents.....  | 6        | 99 102           | 1895-7             |
| Ditto, 1874, 1876.....     | 6        | 99 101           | —                  |
| Ditto, 1876, 1877.....     | 6        | 101 103          | 1896-8             |
| Ditto, 1879.....           | 5        | 116 120          | 1919-20            |
| Ditto, 4 per cents.....    | 4        | 107 108          | 1911-8             |
| Ditto, 4 p.c. 1895-93..... | 4        | 101 106          | —                  |
| Ditto, 1899.....           | 3 1/2    | 103 105          | July 1, 1929       |
| Vancouver, 1887.....       | 6        | —                | May 13, 1927       |
| Ditto, 1891.....           | 4        | 105 107          | Oct. 1, 1913       |
| Ditto, 1892.....           | 4        | 107 109          | Aug. 7, 1892       |
| Victoria.....              | 4        | —                | Nov. 20, 1940      |
| Winnipeg, 1883.....        | 6        | 122 124          | Dec. 31, 1907      |
| Ditto, 1884.....           | 5        | 108 110          | April 30, 1914     |

Canada, 1898 8 1/2.—Guaranteed by the British government. £1,500,000 is to be paid off October 1, 1903; £1,500,000, April 1, 1908; £1,500,000, October 1, 1910; £1,700,000, October 1, 1913; and £500,000, April 1, 1914.

Canada, 1842.—Of the principal, £1,000,000 is to be repaid May 1, 1914; £1,000,000, November 1, 1915; £2,500,000, November 1, 1916; and £1,500,000, November 1, 1916.

Canada, 1884.—This loan is to be paid off June 1, 1890, or June 1, 1934, at the option of the government, on six months' notice.

Canada, 1885.—This loan is to be paid off January 1, 1910, or January 1, 1935, at the option of the government, on six months' notice.

Montreal.—The loans of 1873, 1874, and 1879 are being repaid by annual drawings from an accumulative sinking fund for each loan, the drawings for the 1873 loan taking place early in April, and for the 1874 and 1879 loans early in October.

Nova Scotia.—A sinking fund of 3 per cent per annum is applicable to purchases or drawings, and all bonds outstanding July 1, 1942, are then to be repaid.

Ottawa, June 1873.—The bonds are to be repaid by May 1, 1893, drawings to the amount of £200,000 to take place at the end of each term of 10, 15, 20, and 25 years, and £2,720 at the end of 30 years. The first drawing took place in October, 1893.

Quebec Province, 1874 and 1878.—A sinking fund is to be invested against the date of maturity, unless the bonds can be purchased therewith or at under par.

Quebec Province, 1878.—A dollar loan, but payments made in sterling in London.

Quebec Province, 1881.—The loan is being redeemed by drawings, which take place June 1 and December 1, on a scale to repay the loan within 39 years.

Quebec Province, 1883.—The amount given above is part of a total loan of £35,000,000, the balance having been taken in Canada. The bonds are redeemable on or after July 1, 1912, on one year's notice being given.

Quebec Province, Dec., 1891.—Repayable not later than January 20, 1895, but power is reserved to repay in whole or in part after January 10, 1905, by purchases or drawings.

Toronto 1874 6.—To be paid off: £102,700, October 1, 1897; £123,300, April 1, 1901 and £191,900, April 1, 1906.

Toronto 4 per cents.—The chief dates of maturity are: October 1, 1925, £130,333; and January 1, 1928, £171,872.

Toronto 4 per cents, 1889-93.—These are "local improvement debentures," repayable at various dates between 1896 and 1915.

**CANADIAN RAILWAYS.**

**CANADIAN PACIFIC.**

|  | Price.        |
|--|---------------|
| First mortgage 5 per cent bonds, 1915  | 118 123       |
| Perpetual 4 per cent debenture stock   | 107 109       |
| Algoma branch first mortgage 5 per cent, 1917.....                                     | 115 117       |
| 3 1/2 per cent bonds and stock; interest (guaranteed by Canadian government) 1938..... | 107 109       |
| Land grant 5 per cent bonds.....   | 107 106       |
| Preference stock, 4 per cent.....  | 81 81         |
| Shares of \$100.....   | 57 1/2 58 1/2 |

**GRAND TRUNK.**

|  |           |
|--|-----------|
| Chicago and Grand Trunk first mortgage 6 per cent bonds, 1902.....                 | 98 101    |
| Second equipment 6 per cent, 1919.....   | 124 126   |
| 5 per cent debenture stock.....  | 123 126   |
| 4 per cent debenture stock.....  | 82 84     |
| Great Western 5 per cent debenture stock.....                                      | 113 110   |
| Hamilton and North-Western first mortgage 6 per cent bonds, 1898.....              | 97 100    |
| Northern of Canada 5 per cent bonds, 1912.....                                     | 90 91     |
| 4 per cent debenture stock.....  | 81 84     |
| Third preference 6 per cent bonds.....   | —         |
| Grand Trunk, Georgian Bay and Lake Erie first mortgage 5 per cent bonds, 1903..... | 95 97     |
| Midland of Canada consolidated mortgage 5 per cent bonds, 1912.....                | 85 90     |
| Midland section mortgage 5 per cent bonds, 1908.....                               | 89 91     |
| Montreal and Champlain Junction first mortgage 5 per cent bonds, 1902.....         | 89 92     |
| Wellington, Grey and Bruce first mortgage 7 per cent bonds.....                    | 97 99     |
| Guaranteed stock, 4 per cent.....  | 41 41 1/2 |
| First preference stock, 5 per cent.....  | 32 32 1/2 |
| Second preference stock, 5 per cent.....   | 18 18 1/2 |
| Third preference stock, 4 per cent.....  | 10 10 1/2 |
| Ordinary stock.....  | 42 5      |
| Grand Trunk Junction first mortgage 5 per cent bonds, 1901.....                    | 101 103   |
| 5 per cent bonds, 1934.....  | 104 108   |



TELEPHONE 6087  
**E. L. ETHIER & CO.**

**Billiard Manufacturers,**  
Also  
**Bowling : Alley : Balls.**

Do All Kinds of Work in the Billiard Line.

**E. L. ETHIER & CO.,**  
IMPORTERS,  
**88 St. Denis Street, Montreal.**

F. P. Buck, President. R. H. Pope, Vice Pres. & Gen. Man.  
F. W. Thompson, Sec'y.

**ROYAL PAPER MILLS CO'Y,**

Fine News, Book, Writing and Colored Lithograph Paper, and Chemical Wood Fibre Manufacturers.

**Store, 763 Craig St., MONTREAL.**

Works and Head Office, EAST ANGUS, P. Q.

**BONDS OF STEAM, HORSE or ELECTRIC RAILWAYS, WATER WORKS or towns placed at shortest notice. Companies promoted to take over good mines, or will buy them.**

**Manhattan Investors' & Securities Company, Limited,**  
**17 and 19 BROADWAY,**  
**NEW YORK CITY.**

**The most Popular Because the Best.**

Warranted to Keep and Improve by Age.

PACKED AND MANUFACTURED BY  
**Michel Lefebvre & Co.**  
**MONTREAL.**

Our Vinegar Factory is the only one in the Dominion fitted up to manufacture Vinegar under the latest improved Patent Process adopted by all leading factories in Europe. Our Vinegars, which are exclusively manufactured under the Inland Revenue Department's supervision, exceed in flavor, natural strength and purity, and will be found such on trial.

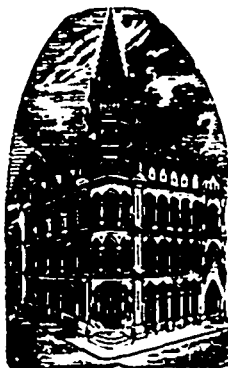
**FOR SALE BY ALL LEADING DEALERS.**



TRADE MARK REGISTERED.

Timber, Wool, Wines and Liquors.

| Name of Article.               | W/leale.     | Name of Article.          | W/leale.    | Name of Article.             | W/leale.    | Name of Article.              | W/leale.    |
|--------------------------------|--------------|---------------------------|-------------|------------------------------|-------------|-------------------------------|-------------|
| <b>TIMBER, LUMBER, &amp;c.</b> | \$ c. \$ c.  | DeLaage.....              | \$ c. \$ c. | A. C. A. Nolets, (per gal.   | \$ c. \$ c. | Sauternes-Graves.....         | \$ c. \$ c. |
| Ash, 1 to 4 inch, M...         | 13 00 18 00  | BRANDY-Hen'sy {gal.       | 9 00 14 00  | " Monogram" } case red       | 2 70 2 75   | Barsac, oyster wine.....      | 4 00 0 70   |
| Birch, 1 to 4 inch, M...       | 15 00 25 00  | Marlet.....               | 6 50 7 00   | " " " " } " green            | 9 50 9 90   | Sauternes, dinner wine...     | 5 50 0 00   |
| Basswood.....                  | 12 00 20 00  | Barnett & Fils, gall..... | 12 25 12 50 | <b>CHAMPAGNE-</b>            | 5 00 5 25   | Haut Sauternes, delicate.     | 7 00 0 00   |
| Walnut, per M.....             | 60 00 60 00  | " cases.....              | 4 00 7 00   | G. H. Mumm, E. Dry {qts      | 28 00 0 00  | Chateau Yquem, vintage '81    | 10 00 0 00  |
| Butternut, per M.....          | 22 00 40 00  | V. S. O.....              | 9 25 10 00  | " Pils.....                  | 30 00 0 00  | L. Chelvet & Co. Vintage      |             |
| Cedar round, lineal ft.        | 00 06 00 10  | V. S. O. P.....           | 14 00 15 00 | Pommery, qts & pils.....     | 24 00 30 00 | Wines.....                    | 7 00 30 00  |
| Cedar flat.....                | 00 04 00 06  | Bisquit, Dubouché, gal.   | 15 00 18 00 | Piper Heidsieck, qts & pils. | 26 00 24 00 | Nath. Johnsons & Sons.....    | 4 50 28 00  |
| Cherry per M.....              | 50 00 80 00  | Remault & Cie.....        | 4 00 4 25   | Perrier-Jouet.....           | 28 00 30 00 | Baron & Guesler.....          | 4 50 26 00  |
| Elm, soft, 1st.....            | 15 00 17 00  | Quantin & Cie.....        | 3 95 4 15   | Gold Lack Sec " " "          | 30 00 32 00 | Spirits-Canadian.             |             |
| " rock.....                    | 25 00 30 00  | Doctors' Special Brandy   | 11 00 00 00 | Louis Roederer " " "         | 29 00 31 00 | Alcohol, 65 o. p.....         | 4 25 4 40   |
| Hemlock, M.....                | 9 00 17 00   | IRISH WHISKIES-           |             | Louis Duvan E. D. pt & qt    | 13 50 14 50 | Spirits, 50 o. p.....         | 3 78 3 85   |
| Tamarac.....                   | 9 00 12 00   | J. Jameson & Son, qts.    | 9 50 10 00  | Vin de Princeis.....         | 24 00 25 00 | " 25 u. p.....                | 2 06 2 15   |
| Maple, hard, M.....            | 20 00 21 00  | Geo. Roe & Co.....        | 9 25 10 50  | Grin d'Ete.....              | 18 00 19 00 | Rye Whiskey, 25 u. p.....     | 2 05 2 15   |
| " soft, M.....                 | 16 00 18 00  | Dunville & Co.....        | 9 25 10 00  | Vin d'Or.....                | 12 00 13 00 | Corby's I. X. L.....          | 8 25 8 50   |
| Oak M.....                     | 40 00 100 00 | Bushmills.....            | 9 50 10 75  | SHERRY-                      | 15 10 16 00 | Corby's X. T. C.....          | 6 25 6 50   |
| 7/16 select, M.....            | 35 00 40 00  | Bannagher.....            | 7 50 7 75   | E. BERRY-                    |             | Club 1895 year old qts ca.    | 9 15 0 00   |
| " 2nd quality, M.....          | 22 00 25 00  | Killy Scotch.....         | 9 50 10 00  | Pedro Domecq, per gal...     | 1 90 7 00   | " 1889 " " fluska.            | 9 65 0 00   |
| Shipping culls.....            | 13 00 16 00  | Aberdeen.....             | 10 00 10 00 | Wisons.....                  | 2 10 5 75   | " 1889 " " fluska.            | 10 25 0 00  |
| Milo culls.....                | 8 00 10 00   | Scott's Whiskies-         |             | Mackenzie.....               | 2 30 6 50   | Imperial 1889 Qts. cases.     | 7 65 0 00   |
| Lally, M.....                  | 1 50 1 90    | Hay, Fairman & Co., per   |             | Mackenzie, Driscoll & Co     | 2 40 6 00   | 1889 Fluska cases.            | 8 15 0 00   |
| Spruce, 1 to 2 inch, M.        | 10 00 12 00  | gallon, 11 o. p.....      | 3 75 3 85   | Thos. G. Sandeman &          |             | 1889 " " fluska.              | 8 05 0 00   |
| " culls.....                   | 4 50 6 00    | Hay, Fairman & Co. case   | 7 25 8 25   | Sons, per gal.....           | 2 60 6 00   | Club Rye '89 in bta. per gal. | 3 45 3 65   |
| Shingles, 1st quality..        | 1 25 3 00    | Royal Eagle.....          | 9 00 9 25   | Bramestres.....              | 2 10 4 00   | Imperial '89.....             | 2 75 2 90   |
| " 2nd.....                     | 1 50 1 50    | Sheriffs.....             | 3 90 4 00   | Grubmires.....               | 2 30 6 00   | Gooderham Rye '91 qts. ca.    | 6 50 6 75   |
| <b>WOOL-</b>                   |              | Mackie's R. O. Special.   | 10 00 10 50 | Yzaguirre & Co. (Reus).      | 1 10 1 75   | J. P. Wisser & Co. 65 o. p... | 4 25 4 40   |
| R. A. Scoured.....             | 0 25 0 30    | Islay Braud.....          | 8 00 8 25   | Ormosa (Reus).....           | 1 15 1 60   | " 50 o. p.....                | 3 78 3 85   |
| North west.....                | 0 00 0 00    | Claymore.....             | 9 00 9 75   | <b>TARRAGONA-</b>            |             | " Rye 25 u. p.....            | 2 05 2 15   |
| Putled, B super.....           | 0 20 0 21    | Glenfalloch High'd gal    | 3 40 3 75   | Yzaguirre & Co. (Reus).      | 1 10 1 75   | Seagram, J. E. 50 o. p.....   | 3 78 3 85   |
| Putled, C super.....           | 0 00 0 00    | Mountain Dew.....         | 8 50 8 75   | Ormosa (Reus).....           | 1 15 1 60   | " Rye 25 u. p.....            | 2 08 2 15   |
| Chilian merino.....            | 0 00 0 10    | LONDON GIN-               |             | <b>MADRAS-</b>               |             | Empire Rye.....               | 3 76 3 85   |
| Satal.....                     | 0 16 0 17    | Vaughan, Jones D. G. {pt  | 7 50 0 00   | Cosart, Gordon & Co's per    | 3 50 10 00  | MINERAL WATERS-               |             |
| Cape.....                      | 0 14 0 16    | Nicholson's Old Tom qts   | 8 50 0 00   | gal.....                     |             | Natura-Apollinatis, pta.      | 10 50 0 00  |
| Australian.....                | 0 14 0 16    | Nicholson's London Dry    | 7 25 0 00   | CLARET & BURGUNDIES          |             | Hunyadi Janos, qts. 5 bot     | 4 00 0 00   |
| <b>WINES and LIQUORS.</b>      |              | Sir Robert Burnett {pts.  | 7 50 0 00   | Clarets-Bon Bourgeois..      | 3 00 0 0    | Fredericshall, qts. 25 "      | 12 00 0 00  |
| ALES-English {qts.             | 2 50 2 55    | HOLLAND GIN-              |             | St. Julien.....              | 3 25 0 00   | Manufactured-                 |             |
| " {pts.                        | 1 63 1 67    | Jno. De Kuyper {per gal.  | 2 85 2 90   | Medoc, selected vintage      | 4 50 0 00   | Soda (Schwepps) pts. doz.     | 1 30 0 00   |
| Bass's "Bull Dog" {qts.        | 2 45 2 50    | " case red.....           | 11 00 11 25 | Chateau Bruté, 1st growth    | 5 00 0 01   | " qts. doz.                   | 1 85 0 00   |
| " {pts.                        | 1 60 1 65    | " " green.....            | 5 75 5 85   | Nos Caves.....               | 6 00 0 00   | Gurd's Ginger Ale, doz        | 2 60 0 00   |
| Brand.....                     | 0 85 1 25    |                           |             | Chateau Pontet-Cane.....     | 7 00 0 00   | Gurd's Super-Carbonat-        | 0 00 0 45   |
| Domestic {qts.                 | 0 60 0 75    |                           |             | Latite vintage '91.....      | 16 00 0 00  | ed Soda, doz.....             | 0 00 0 30   |
| " {pts.                        | 2 45 2 50    |                           |             | Burgundes-Macon.....         | 4 00 0 00   | Gurd's Hop & Malt Nerve       |             |
| STOUT-Dublin {qts.             | 1 57 1 62    |                           |             | Beauvine, se et vintage..... | 4 50 0 00   | Tonic, pts.....               | 0 00 0 60   |
| " {pts.                        | 2 40 2 44    |                           |             | Pommard, dinner wine.....    | 6 00 0 00   |                               |             |
| Guinness "Pelican" {qts.       | 1 55 1 57    |                           |             | Chamberlin, vintage .874     | 10 00 00 00 |                               |             |
| Brand.....                     | 0 06 0 15    |                           |             |                              |             |                               |             |
| Domestic {qts.                 | 0 70 0 10    |                           |             |                              |             |                               |             |



**MONTREAL BUSINESS COLLEGE**

Established 1864.  
CORNER  
Victoria Square  
and Craig Street.  
Is one of the Largest,  
Best Equipped  
and Patronized Commercial  
Educational Institutions in America.

All Commercial Subjects taught by Specialists. Shorthand and Typewriting by practical and experienced teachers.

SEPARATE APARTMENTS FOR LADIES DAY AND EVENING CLASSES.

Write, Call or Telephone (2890) for Prospectus. Address:

**Montreal Business College,**  
42 Victoria Square, MONTREAL

**James McCready & Co.,**  
WHOLESALE

**BOOT AND SHOE**  
Manufacturers.

Cor. St. Peter and Youville Sts,  
MONTREAL.

**J. & T. BELL,**  
Manufacturers of

**Fine Boots & Shoes.**  
WHOLESALE.

1667 Notre Dame Street  
MONTREAL.



The **DREXEL LIGHT.**

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.  
3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

Maximum  
Light  
at  
Minimum  
Cost.

THEREFORE:  
1 Drexel Light gives more light than 3 ordinary burners at one-half the cost of gas or  
6 times as much light at the same cost as 1 ordinary burner.

At Montreal the Drexel Light costs only 12 cents per week to run, or less than a coal oil lamp.  
Duration of Drexel Mantle: 900 to 1,000 hours.  
The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light.  
We keep on hand a selection of pretty GLOBES and SHADES which we sell to purchasers of our light at cost.

**DREXEL MEDICAL CO.,**

112 St. Francois Xavier Street,  
MONTREAL.

Bell Telephone No. 630.

ALBERT W. FALL.

FRANK S. PARKER.

**FALL & PARKER,**

The Most Celebrated  
Designers and Manufacturers

—OF—  
ARTISTIC BENT GLASS AND WIRE,  
CHANDELIER AND DECORATIVE  
NOVELTIES of Every Description,

Hall and Ceiling Lights, Pendants, Globes, Chandelier Novelties, Wire and Glass Screens, Frieze and Panels, Artistic Transoms, Etc.,

TRANSOMS, WALL POCKETS, Etc.

88 and 90 Walker Street, NEW YORK CITY.

**INSURANCE COMPANIES.**  
CANADIAN—MONTREAL QUOTATIONS.

| NAMES OF COMPANY.                       | No. Shares. | Date of Dividends. | Share par value. | Amount paid per Share | Canada quotation per cent. |
|---|-------------|--------------------|------------------|-----------------------|----------------------------|
| British America Fire and Marine.....    | 10,000      | Jan..... July      | \$50             | \$50                  | 112 111                    |
| Canada Life.....                        | 2,500       | Feb..... Aug.      | 400              | 50                    | 610 700                    |
| Citizens' Fire, Life and Accident.....  | 11,840      | 10 Sept. hfy-ly    | 85               | 16                    | .....                      |
| Confederation Life.....                 | 5,000       | Jan..... July      | 100              | 10                    | 270 275                    |
| Western Assurance.....                  | 25,000      | Jan..... July      | 40               | 20                    | 146 145                    |
| Royal Canadian Insurance.....           | 20,000      | 24 Dec. yearly     | 100              | 20                    | .....125                   |
| Accident Ins. Co. of North America..... | 2,610       | 15 July 15 Jan     | 100              | 20 100                | 30                         |
| Guarantee Comp'ny of North America      | 13,372      | 15 July 15 Jan     | 50               | 10 50                 | 100 110                    |
| Hun Life Assurance Company.....         | 5,000       | Jan. July          | 100              | 12                    | 320 350                    |
| Federal Life Assurance Company.....     |             |                    |                  |                       |                            |
| Manufacturers' Life.....                |             |                    |                  |                       |                            |
| La Canadienne Life.....                 |             |                    |                  |                       |                            |

BRITISH AND FOREIGN—QUOTATIONS ON THE LONDON MARKET.

|   |         |     |        | Market value per paid-up share. |
|---|---------|-----|--------|---------------------------------|
| Atlas Assurance Co.....                     | 21,000  | £50 | 6      | £21 7s 6d.                      |
| British and Foreign Marine.....             | 67,000  | 20  | 4      | £21 1/2                         |
| Caledonian.....                             |         |     |        | £21 2s 6d.                      |
| Commercial Union Fire, Life & Marine.....   | 50,000  | 50  | 5      | £21 1/2                         |
| Edinburgh Life.....                         | 5,000   | 100 | 15     | £21 1/2                         |
| Fire Insurance Association.....             | 100,000 | £ 8 | 10     | £ 1 1/2                         |
| Guardian Fire and Life.....                 | 20,000  | 100 | 50     | £21 1/2                         |
| Imperial Fire.....                          | 80,000  | 20  | 5      | £21 1/2                         |
| Lancashire Fire & Life.....                 | 136,433 | 20  | 2      | £21 1/2                         |
| Life Association of Scotland.....           | 10,000  | 40  | 8 1/2  | £21 1/2                         |
| London Assurance Corporation.....           | 35,862  | 25  | 12 1/2 | £21 1/2                         |
| London and Lancashire Fire.....             | 10,000  | 10  | 1 7-20 | £21 1/2                         |
| Liverpool & London & Globe Fire & Life..... | 245,640 | 10  | 2      | £21 1/2                         |
| National Assurance Co. of Ireland.....      | 40,000  | 25  | 2 1/2  | £21 1/2                         |
| Northern Fire and Life.....                 | 30,000  | 100 | 10     | £21 1/2                         |
| North British & Mercantile Fire & Life..... | 110,000 | 25  | 6 1/2  | £21 1/2                         |
| Phoenix Fire.....                           | 6,722   | 10  | 1      | £21 1/2                         |
| Queen Fire and Life.....                    | 180,035 | 10  | 1      | £21 1/2                         |
| Royal Insurance Fire and Life.....          | 96,515  | 20  | 3      | £21 1/2                         |
| Scottish Imperial Fire and Life.....        | 50,000  | 10  | 1      | £21 1/2                         |
| Scottish Provident Fire and Life.....       | 20,000  | 50  | 8      | £21 1/2                         |
| Standard Life.....                          | 10,000  | 50  | 12     | £21 1/2                         |
| Star Life.....                              | 4,000   | 25  | 1 1/2  | £21 1/2                         |

HENRY HARVEY, } Proprietors.  
M. CHARLES FOLEY, }

THE CANADIAN

**TRADE REVIEW,**

FINANCE AND INSURANCE RECORD,

—DEVOTED TO—

Commerce, Finance, Insurance,  
Railway, Manufacturing, Mining, etc.

Issued Every Friday.

SUBSCRIPTION :

City Subscribers.....\$2.50 a year.  
Mail Subscribers to any other part  
of Canada and the United States.. 2.00 "  
British Subscribers ..... 10s  
Single copies..... 10c each.

Editorial and Business Offices :

769 CRAIG STREET, MONTREAL.

H. HARVEY & CO., Publishers & Proprietors.

The TRADE REVIEW is printed and published  
by Henry Harvey & Co. at 769 Craig Street,  
Montreal.

We do not undertake to return unused manu-  
scripts.

All communications should be addressed to  
Henry Harvey & Co.

[Agate Measurement.]

*Alexander* PURE  
**Confectionery**  
Established 1842

219 ST. JAMES STREET. MONTREAL.

**OSBORN MFG CO.,**

The Original Inventors and  
Manufacturers of

**"OSBORN"**



**Bright Metal Cages**

In Brass, Bronze and Silver Plate.

New and Beautiful Designs Just Out

We also manufacture Brass and Bronze  
Show Stands for Fancy Goods. Catalogue  
mailed free.

79 Bleecker Street. New York.

Your Buildings Need Protection Against **FIRE**

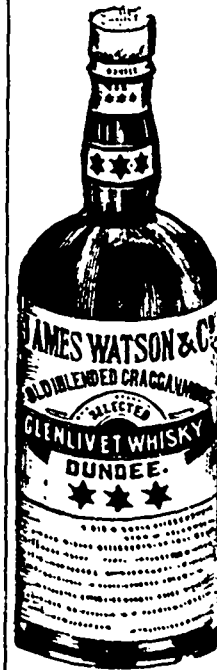
The cheapest and most efficient method is that of using

**FIRE RESISTING PAINT AND KALSOMINE**

10 Years' Use Has Demonstrated This.

Drop us a line for full particulars.

The Jamieson Fire-Resisting Paint Co., 62 and 64 William Street, New York



Chas. W. Murphy & Co.

(Successor to Jas. Guest & Co.)

Commission Merchants,

27 & 29

St. Sacramento Street,  
MONTREAL.

General Agents for Canada  
of the Superior and Popular  
Brand of

**Scotch Whiskey**

Indicated in the engraving  
herewith, and other  
first class brands of  
Whisky.

Wines, Ales, Beer,  
Bitters, Mineral  
Waters, etc.

**Wm. Dow & Co.**

**BREWERS AND MALTSTERS,**  
Chaboulliez Square, - Montreal,

India Pale, Pale, XXX and XX Ales, Crown  
Extra Double and Single Stout, in  
Wood and Bottle.

**FAMILIES SUPPLIED**  
Bell Telephone 359.

The public are cautioned against dealers who  
re-use our labels on bottles filled with other  
Ales.

The following City Bottlers are alone author-  
ized to use our trade mark Labels, viz.:-

WM. BISHOP, 33 Dorchester street,  
FERGUSON & HUMPHREYS, 35 Adelaide St.  
THE T. J. HOWARD BOTTLING CO., 63  
Dorchester street.

THOMAS KINSELLA, 241 St. Antoine street,  
JAS. VIRTUE & SON, 19 Aylmer street,  
JAMES WHALEN & CO., 65 St. Antoine St.

→ THE ←  
**Commercial**  
**Travellers'**  
**Hotel Directory.**

**ONTARIO.**

**ARNPRIOR,**  
 Leon's Hotel.

**ARTHUR,**  
 The Commercial Hotel, J. E. Morrison,  
 Proprietor. Rates, \$1.50. Bus to  
 and from all Trains.

**BARRIE,**  
 Queen's Hotel. A. W. Brown.

**BERLIN,**  
 Grand Central Hotel, Joseph Zuber, Prop.  
 Special Rates to Commercial Travellers.

**BRACEBRIDGE,**  
 Dominion Hotel. A. Foster.

**BRAMPTON,**  
 Graham House. Thos. Beamish,

**BRANTFORD.**  
 Kerby House, Rcht. Sibbett, Prop., Rates,  
 \$2 to \$2.50 per day.

Hotel Belmont. Rates, \$1.50 per day. Steam  
 Heat and all Modern Improvements. Eight  
 Large Heated and Well Lighted Sample  
 Rooms. Situated in the business part  
 of City. Opposite Opera House.

**BROCKVILLE,**  
 Grand Central Hotel, S. Connor, Proprie-  
 tor. Rates, \$1.00 to \$1.50 per day,

**BRUSSELS,**  
 Queen's Hotel. Strettan Broe.

**BELLEVILLE,**  
 Anglo-American Hotel, D. Coyle, prop.  
 Rates \$1.00 to \$1.50 per day.

Kyle House, C. H. Kyle, Proprietor.  
 Rates:  
 \$1.00 and \$1.50 per day.

**CALEDONIA,**  
 Union Hotel. E. T. Hinds.

**CAMPBELLFORD.**  
 Windsor Hotel. Thos. Blute.

**CARLETON PLACE,**  
 Mississippi. W. McIlquham

**CAYUGA,**  
 Campbell House.

**COBURG,**  
 Arlington Hotel.

**CORNWALL,**  
 Rossmore House.

**COLLINGWOOD,**  
 Grand Central. Thos. Collins.

**DESERONTO,**  
 Empress Hotel. Wm. Jamieson.

**DRAYTON,**  
 Royal Hotel. M. Schneider.

**GALT,**  
 Queen's Hotel.

**GANANOQUE,**  
 Provincial Hotel.

International Hotel.

**GEORGETOWN**  
 The Bennett House, Main Street, H. A. Coffen,  
 Prop. Heated throughout by hot water. Fine  
 sample rooms. Best \$1 day house in town.

**GRAVENHURST,**  
 Albion House. F. Wasley.

**GUELPH,**  
 Royal Hotel. Thomas Watts.

**HAMILTON,**  
 Royal Hotel, Thos. Hood, Prop. \$2.50 to  
 \$4.00 per day, according to location  
 of rooms.

**HANOVER,**  
 Queen's Hotel. Wm Winkler.

**HESPELER**  
 The Queen's, Joseph Wayper, proprietor.  
 \$1.00 per day.

**KINCARDINE**  
 Royal Hotel, S. J. Jennings, proprietor. The  
 only first-class Hotel in town. Bus meets  
 all trains and steamboats.

**KINGSTON,**  
 British American Hotel. J. E. Dunham.

Hotel Frontenac. E. H. Dunham.  
 Windsor Hotel.

**LINDSAY,**  
 Benson House. John Wardrobe, Prop.

**LONDON,**  
 Tecumseh House. C. W. Davis, Prop.

Grigg House, E. Horaman, Prop. Rates, \$1.50 to  
 \$2.00 per day. New addition of 21 Bed rooms.  
 Giving nearly 100 Rooms and 13 Sample  
 Rooms. Electric Return Call Bells  
 connected with every Room.

**LORIGAN,**  
 Ottawa Hotel. Mrs. R. St. Denis.

**MILTON,**  
 Commercial House.

**MORRISBURG,**  
 St. Lawrence Hall. W. H. McGannan Prop.

**NAPANEE,**  
 American Hotel.

**NIAGARA FALLS**  
 Grand Central Hotel, Jas. Dickinson, Prop. Op.  
 G.T.R. depot and M.C.R. Every modern  
 convenience. Terms: \$1 to \$1.50 per day.

**NORTH BAY,**  
 Pacific Hotel.

**ORILLIA,**  
 Orillia House.

Grand Central Hotel. E. C. Moore.

**OSHAWA,**  
 Queen's Hotel. Joel W. Ray.

**OTTAWA.**  
 Grand Union Hotel, Hugh Alexander and  
 Freeman I. Daniels. Rates \$2 to \$2.50.

Russell House. F. X. St. Jacques.  
 Windsor House. S. Daniels, prop

**OWEN SOUND**  
 Paterson House. W. M. Matthews, Prop.  
 Strictly first-class.

**PAISLEY,**  
 Hanna House.

**PALMERSTON,**  
 Royal Hotel. W. M. Leopard.

**PEMBROKE,**  
 Copeland House. T. & W. Murray.

**PENETANGUISHENE,**  
 Canada House. Jos. Cloutier.

**PETERBOROUGH**  
 Huffman House, Allan F. Huffman, prop-  
 rietor. Rates, \$1.50 and \$2.00.

Oriental Hotel. Geo. N. Graham, Prop.

**PORT HOPE,**  
 Queen's Hotel. A. A. Adams.

**PORT ARTHUR,**  
 Northern Hotel.  
 Bodega Hotel.

**PORT COLBORNE,**  
 Commercial Hotel. A. Simpson.

**PRESCOTT,**  
 Revere House. Mrs. J. S. Huntingdon,  
 Proprietress. Rates, \$1.00 per day.

Daniels' Hotel. L. H. Daniels.

**PRESTON.**  
 Hotel Del Monte. (Mineral Springs).  
 Rates, \$1.50 and \$2.00 per day. \$8.00,  
 \$10.00 and \$12.00 per week.

**RENFREW,**  
 Dominion House.

Ottawa House. Jas. Young.

**SAULT STE. MARIE,**  
 Algonquin House.

**SMITH'S FALLS.**  
 Union Hotel. John Gilroy.

**ST. MARY'S**  
 Kennedy's Hotel. Moir & Fleming

**ST. CATHARINES.**  
 Welland House, John Malcolmson, Prop. \$1.50  
 and \$2 per day. Commodious sample rooms.  
 Eleven miles from Niagara Falls.

**ST. THOMAS,**  
 Hutchinson House. Wm. Bromell & Co

**SIMCOE,**  
 Battersby House. Wm. D. Battersby.

**STAYNER,**  
 Commercial Hotel. John D. McMillan.

**STRATFORD.**  
 Albion Hotel, S. A. Cameron, Prop. Leading  
 House in Stratford. Rates, \$1.50 and \$2.00.

**STRATHROY.**  
 Queen's Hotel. Bishop & McPherson.

**THOROLD.**  
 Welland House. Mrs. Wm. Winslow.

**TORONTO.**  
 THE GRAND UNION, Chas. A. Campbell, prop.  
 Opposite to Union Station, corner Front and  
 Simcoe. Most modern hotel in the  
 city. Rates, \$1.50 and \$2.00.

Brown's Hotel, Cor. Simcoe and Wellington  
 Sts. Rates, \$1.50 to \$2.00 per day.  
 Brown Bros., Proprietors.

Palmer House, J. C. Palmer, Prop. Rates  
 \$2.00 per day.

The Arlington, W. G. Havill, Manager,  
 Cor. King and John Streets. Rates:  
 \$2.00 to \$3.00 per day. Porters and  
 Busses at all Trains and Boats.

Tremont House, 163 to 169 Yonge Street, Toronto,  
 James Munnell, Prop. \$1.00 and \$1.50 per day.  
 Thoroughly renovated and refurbished.  
 Free bus to and from the hotel.

Rossin House. A. & A. Nelson.  
 Queen's Hotel. McGaw & Winnett.

**WATERLOO**  
 Zimmermann House, Henry Zimmermann  
 Proprietor. Rates, \$1.00 to \$1.50 per Day.  
 First-Class Sample Rooms.

**WOODSTOCK.**  
 Hotel Oxford, Woodstock, Chas. A. Pyne.

**WINDSOR,**  
 Crawford House.

**BRITISH COLUMBIA.**

**AINSWORTH.**  
 Windsor Hotel

**CLINTON.**  
 Clinton Hotel.

**DONALD.**  
 Woodbine Hotel.

**NELSON.**  
 Phair House.

**VICTORIA.**  
 Driard House.

**VANCOUVER.**  
 Pacific Hotel.

Hotel Vancouver.

**WESTMINSTER.**  
 Colonial Hotel.

**MANITOBA & N. W. T**

**BIRTLE**  
 Rossin House.

**BRANDON**  
 Langham Hotel.

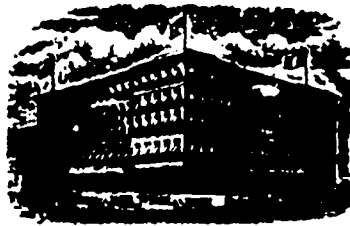
**DELORAINÉ**  
 Revere Hotel.

**EDMONTON**  
 Hotel du Canada.

**MORDEN**  
 Commercial Hotel.

Queen's Hotel.

**PORTAGE LA PRAIRIE**  
 Grand Pacific Hotel. Wm. Lyons, Prop.



**ROSSIN HOUSE.**  
TORONTO CANADA  
A. NELSON, PROPRIETOR.

The proprietor has found it necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed, and most liberally managed hotel in the Province, having accommodation for 500 guests.

**ST. LAWRENCE HALL.**

THIS HOTEL was opened on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely RE-FURNISHING the whole house; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this first class Hotel.

H. HOCAN, Proprietor.

A. MONTGOMERY, Manager.

**The Place to Buy**

*Carpets, Curtains, Oil-Cloths, Portieres, Rugs Draperies and*

**FURNITURE**

Of the Highest Artistic Merit, is at

**THOMAS LIGGETT'S,**  
Glenora Building,  
1884 Notre Dame St. Montreal

Mail orders filled, and samples forwarded.

**THE Dominion Cotton Mills Co. Limited.**  
FALL, 1896.  
**MAGGIE PRINTS.**

A full range of PURE INDIGO PRINTS is now being shown to the trade.

ASK WHOLESALE HOUSES FOR SAMPLES.

All Goods Guaranteed and stamped "WARRANTED INDIGO BLUE."

D. MORRICE SONS & CO.,  
Montreal and Toronto,  
Selling Agents.

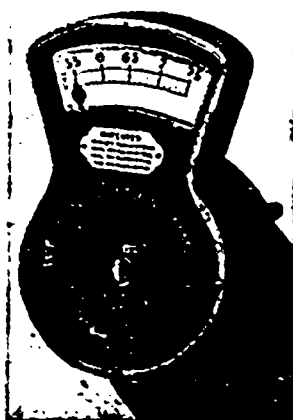
**STOCK & BOND REPORT.**

| NAME.                               | Par Value | Capital Subscribed. | Capital Paid-up. | Rest.       | Rate per cent of last dividend | Dates of Dividends. |
|-------------------------------------|-----------|---------------------|------------------|-------------|--------------------------------|---------------------|
| <b>BANKS</b>                        |           |                     |                  |             |                                |                     |
| Montreal...                         | 200       | \$12,000,000        | \$12,000,000     | \$5,000,000 | 10                             | 1 June Dec          |
| Merchants' Bank of Canada.....      | 100       | 6,000,000           | 6,000,000        | 3,000,000   | 8                              | 1 June Dec          |
| Can. Bank of Commerce.....          | 50        | 6,000,000           | 6,000,000        | 1,000,000   | 7                              | 1 June Dec          |
| British North America.....          | 2434      | 4,866,886           | 4,866,886        | 1,339,333   | 7 1/2                          | 6 April Oct         |
| Bank of British Columbia.....       | 100       | 2,900,000           | 2,900,000        | 1,339,333   | 8                              |                     |
| Quebec.....                         | 100       | 2,500,000           | 2,500,000        | 550,000     | 7                              | 1 June Dec          |
| Molson's.....                       | 50        | 2,000,000           | 2,000,000        | 1,400,000   | 5                              | 1 April Oct         |
| Toronto.....                        | 100       | 2,000,000           | 2,000,000        | 1,400,000   | 10                             | 1 June Dec          |
| Imperial.....                       | 100       | 1,958,800           | 1,958,800        | 1,155,460   | 8                              | 1 June Dec          |
| Dominion.....                       | 50        | 1,500,000           | 1,500,000        | 1,500,000   | 12                             | 1 May 1 Nov         |
| Eastern Townships.....              | 50        | 1,500,000           | 1,199,905        | 300,095     | 7                              | 1 Jan 2 July        |
| Ottawa.....                         | 100       | 1,500,000           | 1,489,000        | 519,221     | 8                              | 1 June Dec          |
| Ontario.....                        | 100       | 1,000,000           | 1,000,000        | 50,000      | 7                              | 1 June Dec          |
| Hamilton.....                       | 100       | 1,200,000           | 1,250,000        | 675,000     | 8                              | 1 June Dec          |
| Union Bank of Canada.....           | 100       | 1,200,000           | 1,200,000        | 300,000     | 6                              | 2 Jan 2 July        |
| Nationale.....                      | 50        | 1,200,000           | 1,200,000        | 30,000      | 6                              | 1 May Nov           |
| Du Peuple.....                      | 100       | 1,500,000           | 1,500,000        | 375,000     | 7                              | 1 Aug 1 Feb         |
| Merchants Bank of Halifax.....      | 50        | 1,000,000           | 1,000,000        | 600,000     | 8                              | 1 June Dec          |
| Standard.....                       | 100       | 712,000             | 740,780          | 315,000     | 6                              | 1 June Dec          |
| Windsor.....                        | 50        | 500,000             | 500,000          | 110,000     | 4                              |                     |
| Union Bank, Halifax.....            | 25        | 180,000             | 180,000          | 110,000     | 4                              | Jan July            |
| People's Bank of N. B.....          | 25        | 500,000             | 500,000          | 235,000     | 7                              | 1 June 2 Dec        |
| Jacques Cartier.....                | 100       | 500,000             | 500,000          | 335,000     | 12                             | 1 Jan 1 July        |
| New Brunswick.....                  | 100       | 500,000             | 500,000          | 225,000     | 7                              | 1 April 1 Oct       |
| Western.....                        | 100       | 500,000             | 500,000          | 45,000      | 6                              | 1 April Oct         |
| St. Stephen's.....                  | 100       | 200,000             | 200,000          | 125,000     | 7                              |                     |
| Commercial, Windsor, N. S.....      | 40        | 500,000             | 245,688          | 90,000      | 6                              |                     |
| Commercial, Newfoundland.....       | 200       | 306,000             | 306,500          | 165,000     | 9                              |                     |
| Ville Marie.....                    | 100       | 500,000             | 479,500          | 10,000      | 4                              | 1 June Dec          |
| <b>LOAN COMPANIES</b>               |           |                     |                  |             |                                |                     |
| Agricultural Sav. & Loan Co.....    | 50        | 600,000             | 613,125          | 93,000      | 3 1/2                          | 1 Jan 1 July        |
| Brit. Can. Loan & Invest Co.....    | 100       | 1,600,000           | 322,412          | 60,000      | 3 1/2                          | 1 Jan 1 July        |
| British Mortgage Loan Co.....       | 100       | 450,000             | 389,000          | 58,000      | 3 1/2                          | 2 July              |
| Building & Loan Assn.....           | 25        | 750,000             | 750,000          | 100,000     | 8                              | 2 Jan 2 July        |
| Canada Landed Nat. Inv. Co.....     | 100       | 1,500,000           | 663,590          | 150,000     | 3 1/2                          | 2 Jan 2 July        |
| Can. Per. Loan & Svs. Co.....       | 100       | 5,000,000           | 2,800,000        | 1,562,252   | 5 1/2                          | 1 Jan 1 July        |
| Canadian Svs. & Loan Co.....        | 50        | 750,000             | 681,079          | 150,000     | 7                              | 1 June Dec          |
| Can. Can. Loan & Sav. Co.....       | 100       | 2,500,000           | 1,000,000        | 250,000     | 3                              | Jan. July           |
| Dominion Sav. & Inv. Co.....        | 50        | 1,000,000           | 914,250          | 100,000     | 3 1/2                          | 1 July Dec          |
| Farmers' Loan & Sav. Co.....        | 50        | 1,057,250           | 611,430          | 112,500     | 3 1/2                          | 1 May Nov           |
| Freehold Loan & Sav. Co.....        | 100       | 3,221,500           | 1,317,100        | 629,000     | 4                              | 1 June Dec          |
| Hamilton Provident & Loan.....      | 100       | 1,500,000           | 1,100,000        | 318,000     | 3 1/2                          | 2 Jan 2 July        |
| Home Savings & Loan Co.....         | 100       | 2,000,000           | 200,000          | 150,000     | 3 1/2                          | 2 Jan 2 July        |
| Huron & Lambton L. & S. Co.....     | 50        | 500,000             | 315,027          | 47,570      | 3 1/2                          | 2 Jan 2 July        |
| Imperial Loan & Inv. Co.....        | 100       | 629,000             | 629,000          | 100,000     | 3 1/2                          | 2 Jan 2 July        |
| Landed Banking & Loan Co.....       | 100       | 700,000             | 485,000          | 80,000      | 3                              | 2 Jan 2 July        |
| Lon. & Can. L. & Agency Co.....     | 50        | 5,000,000           | 700,000          | 260,000     | 4                              | 15 Mar 1 Sep        |
| London Loan Company.....            | 50        | 679,700             | 622,650          | 40,000      | 3 1/2                          | Jan July            |
| London & Ont. Invest. Co.....       | 100       | 2,432,700           | 550,000          | 115,000     | 3 1/2                          | 2 Jan 2 July        |
| Manitoba Invest. Assn.....          | 100       | 100,000             | 100,000          | 3,000       | 4                              | Jan July            |
| Manitoba Loan Company.....          | 100       | 1,500,000           | 375,000          | 111,000     | 3 1/2                          | Jan July            |
| Montreal Building Assn.....         | 50        | 300,000             | 300,000          |             | 0                              | Mar and Oct         |
| Montreal Loan & Mort. Co.....       | 100       | 1,000,000           | 500,000          |             | 3 1/2                          | 15 Mar 15 Sep       |
| Ont. Indus. Loan & Inv. Co.....     | 100       | 468,800             | 314,291          | 185,000     | 3 1/2                          | Jan July            |
| Ontario Loan & Invest. Co.....      | 50        | 2,000,000           | 1,200,000        | 415,000     | 3 1/2                          | 1 Jan 1 July        |
| People's Loan & Deposit Co.....     | 50        | 600,000             | 600,000          | 107,000     | 3 1/2                          | 1 Jan 1 July        |
| Real Estate Loan & Deb. Co.....     | 50        | 800,000             | 33,000           |             | 3                              | Jan July            |
| Royal Loan & Savings Co.....        | 50        | 500,000             | 470,000          | 57,000      | 4                              | Jan July            |
| Union Loan & Savings Co.....        | 50        | 1,000,000           | 670,500          | 215,000     | 4                              | 1 Jan 1 July        |
| West. Can. Loan & Sav. Co.....      | 50        | 3,000,000           | 1,000,000        | 700,000     | 4                              | 1 Jan 1 July        |
| Western Loan & Trust Co., Ltd.....  | 50        | 1,000,000           | 275,000          | 18,000      | 7                              | 1 June Dec          |
| <b>MISCELLANEOUS.</b>               |           |                     |                  |             |                                |                     |
| Canada Colored Cotton Mills Co..... | 2,700,000 | 2,700,000           |                  |             |                                | Jan Oct             |
| Dominion Telegraph Co.....          | 50        | 1,000,000           | 1,000,000        |             | 3                              | Jan and July        |
| Montreal Telegraph Co.....          | 40        | 2,000,000           | 2,000,000        |             | 4                              | 2 Jan and Oct       |
| Montreal City Gas Company.....      | 40        | 3,000,000           | 3,000,000        |             | 6                              | 15 Apr 1 Oct        |
| Montreal Street Ry. Co.....         | 50        | 4,000,000           | 4,000,000        |             | 4                              | 6 May 6 Nov         |
| Montreal Cotton Company.....        | 100       | 1,100,000           | 1,100,000        |             | qtl.                           | Mar and Oct         |
| Richelleu & Ont. Nav. Co.....       | 1 1/2     | 1,619,000           | 1,350,000        |             | 3                              | 9 Feb 15 Sep        |
| Starr Mfg. Co., Halifax.....        | 100       | 300,000             | 300,000          |             | 5                              | March               |
| Toronto City Gas Company.....       | 50        | 1,700,000           | 1,700,000        |             | 2 1/2                          | 1 Feb and Oct       |

**Weston Electrical Instrument Co.**

114-120 William St. NEWARK, N.J., U.S.A.

114-120 William Street,  
NEWARK, N. J.



The Weston Arc Light Ammeter is cheap, but, nevertheless, reliable and very accurate.

The scale is so proportioned that a change of 10 of one ampere can be seen from considerable distance. The instrument is absolutely "dead beat." Three different ranges are being made:

- No. 1 5.5 6.8 7.8 amperes in 1-10 amp. div.
- No. 2 8.6 9.6 10.6 " " 1-10 " "
- No. 3 9.5 10.5 11.5 " " 1-10 " "



**RAPID CITY**  
Queen's Hotel.

**SELKIRK**  
Canadian Pacific Hotel.

**BANFF**  
National Park Hotel.

**BROADVIEW**  
Canadian Pacific Hotel.

**CALGARY**  
Royal Hotel.

**QU'APPELLE**  
Qu'Appelle Hotel.

Leland House.

**ST BONIFACE**  
Quebec Hotel.

**WINNIPEG**  
Queen's Hotel.

Clarandon Hotel.  
Grand Union Hotel.

Leland House.

**QUEBEC.**

**AYLMER**  
British Hotel.

Ottawa Hotel.

**ACTONVALE**  
Windsor Hotel.

**COATICOOK**  
Coaticook House, M. Knight, Prop

**COOKSHIRE**  
American Hotel.

**GRANBY**  
Windsor Hotel.

**LACHUTE**  
Curry's Hotel.

**LAKE ST. JOHN**  
Roberval Hotel.

**MONTREAL**

Queen's Hotel, Rates, \$2.00 to \$3.00. H. S. Dunning, Manager.

Avenue House, terms, \$1.50 to \$2.00 per day, E.S. Reynolds, prop. McGill College Av.

Stanley Hotel, Cor. Windsor and Osborne Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Richelieu Hotel, 47 St. Vincent street. J. B. Durocher & Co., Props. Rates \$2.50 to \$3.50 per day. Special rates for commercial travellers, \$2.00 per day.

Riendeau Hotel, rates, \$2.00 to \$3.00. Jas. Riendeau. Jacques Cartier Square.

Balmoral Hotel, 104 Notre Dame street.

**QUEBEC**

Chateau Frontenac.

Florence Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

Hotel Victoria

Mountain Hill House, 94 & 96 Mountain Hill, E. Dion & Co., Proprietors, Joseph Cloutier, Manager. Rates, \$1.25 to \$1.50 per day.

**SOMERSET**  
Commercial Hotel.

**ST. HYACINTHE**  
Yamaska Hotel.

**ST. JOHNS, QUE.**

Windsor Hotel, Mr. E. M. Mathews, Manager, (late of Queen's Hotel, Montreal). Reasonable rates for families and others for one, two, three months or the entire season. Bright sample rooms free to commercial travellers.

**SHERBROOKE**  
Sherbrooke House, W. A. Richardson & Co., Proprietors.

Magog House, Henry H. Ingram, Prop.

**ST. HERMAS**  
Desjardins' Hotel.

**THREE RIVERS**  
Dufresne's Hotel.

**WATERVILLE**  
Jubilee House.

**WATERLOO**  
Brooks' Hotel.

**N. S. & N. B.**

**AMHERST, N. S.**

Terrace Hotel, Wm. G. Calhoun, Prop. \$1.50 to \$2 per day. Hot and cold water baths. Electric light, electric bells, etc. Commodious sample rooms in centre of town.

**ANNAPOLIS, N. S.**

Queen Hotel, C. A. Perkins, Prop. Rates, \$1.50 per day. First-class in all its appointments. Unobstructed view of Harbor. Carriages to all steamers & trains free.

**DIGBY, N. S.**

New Royal Hotel, E. Stalling, Proprietor. Rates \$1.00 to \$1.50 per day. Special rates to parties. New management. Newly furnished. Best advantages for commercial men. Teams at every boat and train, free for guests and baggage.

**HALIFAX**

Royal Hotel, 119 & 121 Argyle St., Mrs. A. J. Mulcahy, Proprietress. Rates, \$1.00 to \$1.50. Meals served to suit arrival and departure of guests.

Albion Hotel, Grant Bros., Props. Terms, \$1.50 per day. The most central Hotel in the city. Near Custom House, Post Office and principal banks.

Halifax Hotel, Halifax, N.S., H. Hesselstein & Sons, Proprietors. Rates, from \$2.50 to \$3.00 per Day.

**KENTVILLE, N. S.**

Porter House, W. H. Townshend, Prop. This commodious & comfortable hotel is located in business centre of the town. Good sample rooms. Rates moderate.

**LUNENBURG, N. S.**

Russell House, J. B. Russell, Prop., Rates, \$1.50. Good sample rooms. All modern conveniences. Free carriage to and from trains & steamers. First-class stable in connection.

King's Hotel, J.W. King, Prop. Rates, \$1.50 to \$2. Centrally located. Lighted by electricity. Rooms heated by hot water. Row boats & sail boats placed at disposal of visitors. Hot & cold baths.

**PICTOU, N. S.**

Revere Hotel, Natl. Doherty, Proprietor. Rates, \$1.50 to \$2.00 per day. Sample Rooms free. Near railways & ferries.

**TRURO, N.S.**

Victoria Hotel, (Opposite I. C. R. Station), G. R. Dupe, Proprietor. Terms, \$1.50 per Day.

**NEW GLASGOW**

Hotel Vendome, D. McDermid, Proprietor. Rates, \$1.50 per day.

**WEYMOUTH BRIDGE, N.S.**

Weymouth House, R. L. Black, Prop. A first-class and well appointed hotel, newly improved & refurnished. Sample rooms.

**WINDSOR, N. S.**

Hotel Dufferin, Schultz & Jordan, Prop. Rates, \$1.50 per day. Convenient to Railroad and Steamboats. Free Sample Rooms.

**WOLFVILLE, N. S.**

American House, R. O. Chisholm, manager. Transient & permanent boarders accommodated at most reasonable rates. Carriages to and from depot & hotel free.

**YARMOUTH, N. S.**

Hotel Lorne, J. H. Hurlbert, prop. Rates, \$1.50 per day. Most central hotel in Yarmouth. 60 rooms. 9 sample rooms.

Queen Hotel, E. M. Nichols, Prop., \$1.50 to \$2.00 per day. Sample rooms, bath rooms, special inducements to com. travellers.

**FREDERICTON, N.B.**

Queen Hotel, Queen Street, Frederic on, N. B. J. A. Edwards, Proprietor. First-Class Livery in Connection.

**MONCTON, N. B.**

Queen Hotel, A. Hebert & Co., Props., 294 Main St. Rates \$1.25 to \$1.50. Most centrally situated hotel in the city. Free Coach to and from all Trains

Hotel American (formerly the Royal), Casson & Chisholm, Props. Terms, \$1.50 & \$2.00 per day. 60 large, airy, well furnished bedrooms. All modern improvements.

**ST. JOHN**

Hotel Stanley, J. M. Fowler, Prop. Com. Rate \$1.50 per Day.

Royal Hotel, Raymond & Doherty, Props.

Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J. Sime, Prop. Terms. \$1 to \$2. Baggage to and from station free.

**ST. STEPHEN, N.B.**

The Windsor. A. L. Drake, Prop. Rates, \$2.00. A First-Class Hotel.

The Queen Hotel, F. S. Richardson, Prop Rates, \$1.50 per day. Centrally located. Opposite the P.O. Near R. R. Depot.

**SUSSEX, N.B.**

Queen Hotel, P. Doherty, Prop. Opposite R.R. Depot. Rates reasonable. Good livery in connection. Good sample rooms.

**SACKVILLE**

Brunswick House.

**WOODSTOCK**

Wilbur House.

**CHARLOTTETOWN, P.E.I.**

Queen Hotel, P. F. Archibald, Proprietor. This House is First-Class, Central, Convenient to Railway, Steamers, Banks and Post Office. Carriages always in waiting.

**UNITED STATES.**

**NEW YORK**

Aberdeen Hotel, 21 St. and Broadway.

**HOLYOKE MASS**

Hotel Hamilton.

# Orphan Boy Gold Mining Co'y.

LIMITED LIABILITY.

*Incorporated under the laws of the Province of British Columbia, Companies' Act, 1890, and amending Acts.*

## CAPITAL STOCK:

700,000 Shares, - - Par Value \$1.00 Each.

## TREASURY STOCK:

200,000 Shares, - - Par Value \$1.00 Each.

**Head Office: REVELSTOKE, B.C.**

## Officers:

President—E. H. WEDEKIND, Trail, B. C.

Vice-President—J. W. HASKINS, Revelstoke, B. C.

Sec.-Treasurer—F. C. WHITNEY, Revelstoke, B. C.

## Directors:

E. H. Wedekind, J. W. Haskins, F. C. Whitney, H. N. Coursier,  
H. A. Brown, Chas. R. Carlyon.

*Manager:—J. W. HASKINS, Revelstoke, B. C.*

All preparation is being made to put up a mill on the Chilian principle, "which has been highly recommended by experts as the best for the ore," in the spring.

**Power.**—An unlimited supply of water power can be had by bringing it from the creek which runs through the claim.

**Stock.**—In the original transfer from the locator it is agreed that stock shall not be assessed by any Board of Directors or Managers. Also in the by-laws. No shareholder shall be liable for any contracts let, the claim only must be security, providing there is no money in the treasury for such work.

First block of 100,000 Treasury shares now on the market at 15 cents per share.

This prospectus was printed and circulated by the Board of Directors.

In placing the Treasury shares of this Company (limited liability) on the market, the Board of Directors are confident that they are offering the investing public a grand opportunity for a CHEAP, SAFE INVESTMENT in one of the future great mines of the famous Ground Hog Basin which has contributed from its placers \$1,250,000.00 from the surface alone, and at the present time, at bed rock, has struck it very rich again.

The Orphan Boy, taken strictly as a legitimate mining venture, affords the biggest opportunity of any property in the district. With its excellent natural surroundings, its large deposits of high grade ore, the owners of the Orphan Boy claim for this property that for the amount of development done, it has not an equal in the district, and is open for inspection for anyone to visit.

**Situation.**—The property of the Orphan Boy Gold Mining Co. is situated on the south slope of McCulloch Mountain, on the head waters of the West Fork of McCulloch Creek, commonly known as Barrett Creek, and is a full 53 acre claim lying between the Rosebery and Homestake, which are now under bond to large English syndicates which will be pushed vigorously in the Spring.

**Title.**—The title is absolutely perfect, the Orphan Boy Gold Mining Company being in possession of a deed from the original locator. The Company has no indebtedness, bonded or otherwise.

**Topography.**—The surface of the claim slopes at an angle of about 45° on each side of the creek, which runs through the centre; thereby affording excellent advantages for development, either by tunnel or shaft, and abundant water power for mill purposes.

**Timber.**—Abundance of standing timber, sufficient for mining and building purposes for years to come, covers the surface of the claim.

**Veins.**—There are three separate parallel and distinctive veins, running north and south from 18 to 30 inches wide at a distance of 30 feet apart. Also in an easterly direction at a distance of 400 feet there is an outcrop of about 8 feet wide. The veins are all strong and have been found regularly in place, cutting the slate formation at right angles, being free from the walls with a casing from 1 to 2 inches wide, which is rich in free gold.

**Ore.**—The ore from the Orphan Boy is quartz carrying free gold and sulphurets of iron which will render it a free milling, chlorination or cyanide which has proved so satisfactory in treatment of the Cariboo ore, saving 95 per cent of all gold in the ore.

A fair idea of the values of these ores can be gained from the following assays:

|  |   |
|--|---|
| No. 1. Solid sulphurets of iron give 7 oz.—\$140.00. | No. 4. Quartz all along lead, (no free gold)— $\frac{1}{2}$ oz.—\$6.00. |
| No. 2. Talc + casing give $\frac{1}{2}$ oz.—\$10.00. | No. 5. Cream Quartz, 64 oz.—\$1280.00.                                  |
| No. 3. Decomposed quartz give 8.6 oz.—\$72.00.       | No. 6. Mill test, 1.96 oz.—\$39.20.                                     |

The above are not picked assays, but are all the assays ever made on the ore from the Orphan Boy, except No. 5 which is a small  $\frac{1}{2}$  inch vein running into the 30 inch fissure vein.

**Development.**—On the 30 inch lead a shaft is being sunk 100 feet deep, and on the 8 foot lead a tunnel will be driven 100 feet this winter, 8 men being employed since the 1st of October, 1896. A good house and blacksmith shop is now on the property.

For further particulars, or any other information, address the secretary, F. C. WHITNEY, Revelstoke, B.C., or BARRETT, HEWELL & McDONALD, Brokers, Rossland, B.C.