

A branch of the Bank has been opened at Lethbridge, N.W.T., and a sub-agency to the Toronto branch has been opened in premises on Yonge street in the city of Toronto.

All the offices of the Bank, including the head office, have been inspected during the past year.

STRATHCONA AND MOUNT ROYAL,
President.

6th June, 1898.

GENERAL STATEMENT.

30th April, 1898.

LIABILITIES.

Capital Stock.....		\$ 12,000,000 00
Rest.....	\$ 6,000,000 00	
Balance of Profits carried forward.....	952,210 07	
	\$ 6,952,210 07	
Unclaimed Dividends.....	2,042 01	
Half-yearly Dividend, payable 1st June, 1898.....	600,000 00	
		7,554,252 08
Notes of the Bank in circulation.....	\$ 5,563,990 00	\$ 19,554,252 08
Deposits not bearing interest.....	11,878,262 07	
Deposits bearing interest.....	28,739,391 21	
Balances due to other Banks in Canada.....	8,401 82	
		46,190,045 10
		\$65,744,297 18

ASSETS.

Gold and Silver Coin Current.....	\$ 2,550,601 12	
Government Demand Notes.....	2,838,032 00	
Deposit with Dominion Government required by Act of Parliament for security of general bank note circulation.....	265,000 00	
Due by Agencies of this Bank and other Banks in Foreign Countries.....	\$9,405,666 02	
Due by Agencies of this Bank and other Banks in Great Britain.....	5,294,174 43	
		14,699,840 45
Dominion and Provincial Government Securities.....	563,965 48	
United States Railway Bonds.....	3,484,646 69	
Notes and Cheques of Other Banks.....	1,301,784 14	
		\$ 25,703,869 88
Bank Premises at Montreal and Branches.....		600,000 00
Current Loans and Discounts (rebate interest reserved) and other Securities and Assets	39,318,507 53	
Debts Secured by mortgage or otherwise.....	59,612 85	
Overdue Debts not specially secured (loss provided for).....	62,306 92	
		39,440,427 30
		\$65,744,297 18

E. S. CLOUSTON,
General Manager.

BANK OF MONTREAL,
MONTREAL, 30th April, 1898. }

PROCEEDINGS
OF THE
80TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS
HELD AT THE BANKING HOUSE,
ON
MONDAY, 6TH JUNE, 1898.

HON. GEORGE A. DRUMMOND, IN THE CHAIR.

On motion of Mr. JOHN CRAWFORD, HON. GEO. A. DRUMMOND, Vice-President, was unanimously voted to the chair in the absence of the President, THE RIGHT HON. LORD STRATHCONA AND MOUNT ROYAL, G.C.M.G.

Moved by Mr. HECTOR MACKENZIE, seconded by Mr. F. T. JUDAH, Q.C.,

"That the following gentlemen be appointed to act as scrutineers: Messrs. F. S. LYMAN, Q.C. and W. J. BUCHANAN; and that Mr. James Aird be the Secretary of this meeting." Carried.

Moved by the VICE-PRESIDENT, seconded by Mr. A. T. PATERSON,

"That the Report of the Directors, now read, be adopted and printed for distribution among the Shareholders." Carried.

Moved by Mr. G. F. C. SMITH, seconded by Mr. J. PHILIP SCOTT,

"That the thanks of the meeting be presented to the President, Vice-President and Directors for their attention to the interests of the Bank." Carried.

Moved by Mr. HUGH McLENNAN, seconded by Mr. W. W. OGILVIE,

"That the thanks of the meeting be given to the General Manager, the Inspector, the Managers and other Officers of the Bank for their services during the past year." Carried.

Moved by Mr. B. A. BOAS, seconded by Mr. A. T. TAYLOR,

"That the ballot now open for the election of Directors be kept open until 3 o'clock, unless fifteen minutes elapse without a vote being cast, when it shall be closed, and until that time, and for that purpose only, this meeting be continued." Carried.

Moved by Mr. JOHN CRAWFORD, seconded by Mr. JAMES WILSON,

"That the Directors consider favorably the expediency of publishing the comparative columns in the report at the annual meetings." Carried.

On the motion of Mr. JOHN MORRISON, a hearty vote of thanks was accorded the Chairman, who acknowledged the same.

The Scrutineers reported the election of the following gentlemen as Directors of the Bank for the ensuing year:—

MR. R. B. ANGUS,	MR. W. C. McDONALD,
HON. G. A. DRUMMOND,	MR. HUGH McLENNAN,
MR. A. F. GAULT,	MR. W. W. OGILVIE,
MR. E. B. GREENSHIELDS,	MR. A. T. PATERSON,
RIGHT HON. LORD STRATHCONA AND MOUNT ROYAL, G.C.M.G.	

ERS

omously
Mouxt

, Q.C.

ng the

rectors

nagers

unless
nd for

lums

, who

nk for