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1st Session, 6th Parliament, 21 Victoria, 1858.

BILL.

An Act to amend the Law regulating the registration of hypothecs in Lower Canada.

Received and read, first time, Wednesday, 19th May, 1858.

Second reading, Monday, 24th May, 1858.

Mr. PAPINEAU.

TORONTO:

PRINTED BY JOHN LOYELL, YONGE STREET.

An Act to amend the Laws regulating the registration of hypothecs in Lower Canada.

WHEREAS it is expedient to amend the Laws regulating the Preamble. registration of hypothecs in Lower Canada; Therefore Her Majecty &c., declares and enacts as follows:

I. All real or moveable estate, under whatever tenure it may be The wife may 5 held, which has been or hereafter shall be sold or otherwise departed dower, legal with by any married man, shall by the renunciation of his wife, she or conventionbeing of age and acting under his authority, be freed from her dower, al on property legal or customary, conventional or stipulated, as well as from all legal, sold by the conventional or judicial hypothecs which she might have on the said 10 property.

II. If with the view of giving security for a loan or for any other cause Instead of whatever, the husband is only desirous of engaging, charging or hypothecating real property subject to his wife's legal or conventional priority to her dower or hypothecs, it shall be lawful for his wife, being of age and husband's credition thanks and husband's credition. 15 being thereto authorized by her husband, in lieu of releasing her dower ditor. and hypothecs on such property, to grant a priority of claim and of hypothec to the creditor under the obligation or engagement of her husband.

III. The said renunciations or priorities of hypothec may be made By what Actes 20 and granted by the wife in the deed of conveyance or constitution of this may be hypothec itself, or by any other subsequent authentic Acte.

IV. Such renunciation shall have the effect of completely extinguishing Effect of the in respect of the property alienated, the legal or conventional dower of renunciation, and of the wife and children, and the legal, conventional or judicial hypothecs grant of pri-25 of such wife; and the priority of hypothec or claim so granted as aforesaid ority. by the wife in favor of a third person shall give to the latter or to his assigns the right of being paid or indemnified out of the immoveables hypothecated or engaged in his favor before the wife or her children shall enforce their said rights of dower and hypothec upon the same property.

V. No hypothec shall result upon the other property of the husband No hypothec as indemnification or compensation for the said releases or priorities of the other prohypothec given or granted by the wife, without prejudice however to the personal recourse which she may have against her husband or his heirs. husband, &c.

VI. The 35th section of the registry ordinance, 4 Vic. cap. 30, the 4th Inconsistent 35 section of the Act 8 Vic. cap. 27, and the 9th section of the Act 16 Vic. enactments repealed. cap. 206 shall be and they are hereby repealed.

VII. This Act shall apply to Lower Canada only.

Act limited to L. C.