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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 8.—No. 6.

MONTREAL, FRIDAY, MARCH 28, 1879.

{ SUBSCRIPTION
\$2 per annum.

Leading Wholesale Houses of Montreal

GAULT BROS. & CO.

Manufacturers and Importers,

MONTREAL,

Invite attention to their Spring stock of Canadian Woollens and Cottons, and English and Foreign importations, which is now complete, and comprises the most varied and select assortment ever offered by them to the trade.

Orders by letter or through travellers will receive most careful and prompt attention.

GAULT BROS. & CO.

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Importers and Exporters

OF FURS,

MANUFACTURERS OF

FUR GOODS

And Jobbers in

BUFFALO ROBES,
MOCCASINS.

MITTS AND GLOVES,

FUR WOOL

STRAW HATS, CAPS, &c.

PROPRIETORS OF THE

Montreal Felt Hat Works.

—o:—

Special inducements offered to the Trade in our manufacture of Fur Goods and Wool Hats.

Leading Wholesale Houses of Toronto.

JOHN MACDONALD & CO.

CARPET DEPARTMENT.

SPECIAL LINES IN

LACE CURTAINS

AND CURTAIN NETS,

IN OUR

NEW CARPET DEPARTMENT.

JOHN MACDONALD & Co.

21 & 23 Wellington Street,
TORONTO, ONT.

1879. SPRING. 1879.

F. & G. CUSHING,

IMPORTERS OF

STAPLE AND FANCY

DRY GOODS

STOCK COMPLETE

IN EVERY DEPARTMENT.

F. & G. CUSHING

18 St. Helen Street,
MONTREAL.

Leading Wholesale Houses of Montreal

From Hon. Member of the Council of the F. & G. Workman

Importers and Manufacturers,

WHOLESALE DEALERS IN

IRON, STEEL, TIN

AND

General Hardware,

MONTREAL.

ESTABLISHED IN 1809.

MANUFACTORIES:

ST. PAUL'S, near MONTREAL.

SPRING TRADE, 1879.

J. G. MACKENZIE & CO.

Importers and wholesale Dealers in

BRITISH AND FOREIGN

DRY GOODS.

STOCK COMPLETE.

St. Paul's Buildings, Paternoster Row,
London, Eng.

AND

381 & 383 St. Paul Street,

Rear French Cathedral, MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.
 Capital Subscribed, \$12,000,000
 Capital Paid-up, 11,998,400
 Reserve Fund, 5,500,000

Head Office, Montreal.
 Board of Directors.
 GEORGE STEPHEN, Esq., President.
 G. W. CAMPBELL, Esq., M. D., Vice-President
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 Peter Redpath, Esq., Edward Mackay, Esq.
 Hon. Donald A. Smith, Gilbert Scott, Esq.
 Allan Gilmour, Esq.
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 Belleville, Ont. Hamilton, Ont. Picton, Ont.
 Brantford, " Kingston, " Port Hope, "
 Brockville, " Lindsay, " Quebec, Que.
 Chatham, N.B. London, " Sarula, Ont.
 Cobourg, Ont. Moncton, N.B. Stratford, "
 Cornwall, " Newcastle, " St. John, N.B.
 Goderich, " Oshawa, Ont. St. Marys, Ont.
 Guelph, " Ottawa, " Toronto, "
 Halifax, N.S. Perth, " Winnipeg, Man.
 Peterboro', "
 A. Macnider, Inspector.

Agents in Great Britain.—London, Bank of Montreal, 9 Birchin Lane, Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Ross, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, C. F. Smithers & Walter Watson, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.
 Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, The Farmers' and Mechanics' National Bank, San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.
 Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK

OF CANADA.

CAPITAL PAID UP . . \$1,000,000

HEAD OFFICE, . . MONTREAL.

DIRECTORS.

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 E. K. Greene, James Orathern,
 Alex. Buntin.

THOMAS CRAIG, Cashier.
 GEO. BURN, Inspector.

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 Aylmer, Ont. J. G. Billett, do
 Park Hill, Ont. T. L. Rogers, do
 Brussels, Ont. John Leckie do
 Exeter, Ont. W. A. Hastings, do
 Bedford, P.Q. R. Terroux, Jr., do

AGENCIES,

Quebec, Owen Murphy.
 FOREIGN AGENTS,
 LONDON:—The Alliance Bank, (Limited.)
 NEW YORK:—The National Bank of Commerce; Messrs. Hilmers, McGowan & Co., 63 Wall street.
 OMAHA:—Union National Bank.
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.
 Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

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 R. A. B. Dobree, Frederic Lubbock,
 Henry R. Farrer, A. H. Philipotts,
 Richard H. Glyn, J. Murray Robertson,
 H. J. B. Kendall,
 Secretary—R. W. BRADFORD.

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 R. R. GRINDLEY, General Manager.
 J. S. CAMERON, Inspector.

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London, Kingston, Fredericton, N.B.
 Brantford, Ottawa, Halifax, N.S.
 Paris, Montreal, Victoria, B.C.
 Hamilton, Quebec, Baker'sville, B.C.
 Toronto, St. John, N.B.

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NEW YORK.—D. A. McTavish and W. Lawson, Agents.
 SAN FRANCISCO.—A. McKinlay, Agent.
 PORTLAND, OREGON.—J. Goodfellow, Agent.
 LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marouard, Andre & Co. Lyons—Credit Lyonnais.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.
 Reserve Fund, - 475,000.

HEAD OFFICE - - - MONTREAL.

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 Sir Hugh Allan, Andrew Allan, Esq.
 Hector Mackenzie, Esq. Robt. Anderson, Esq.
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 Adolphe Masson, Esq.

GEORGE HAGUE, General Manager
 WM. J. INGRAM, Assistant General Manager

BRANCHES AND AGENCIES.

Almonte. Ottawa.
 Belleville. Owen Sound.
 Berlin. Pembroke.
 Brampton. Perth.
 Chatham. Prescott.
 Elora. Quebec.
 Galt. Renfrew.
 Gananoque. Hamilton. Sorol.
 Hamilton. Stratford.
 Ingersoll. St. Johns, Que.
 Kincairdine. St. Thomas.
 Kingston. Toronto.
 London. Walkerton.
 Mitchell. Waterloo, Ont.
 Montreal. Windsor.
 Napanee. Winnipeg, Manitoba.

Bankers in Great Britain.—The Clydesdale Banking Company, 82 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 52 William St., with Messrs. Jesup, Paton & Co.

Bankers in New York.—The National Bank of the Republic. The Bank of New York, N.B.A.

LA BANQUE DU PEUPLE.

Capital \$2,000,000.

HEAD OFFICE, . . MONTREAL

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 C. J. COURSOL, Esq., Vice-President.
 A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—La Banque Nationale.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED \$2,000,000
 " SUBSCRIBED 2,000,000
 " PAID-UP 2,000,000

DIRECTORS.

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 HON. ISIDORE THIBAudeau, Vice-President.
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
 U. Tessier, Jr. Joseph Hamel, Esq.
 P. Vallee, Esq.
 FRS. VEZINA, Cashier.
 Montreal Branch—J. B. Sancer, Manager.
 Sherbrooke—P. LeFrance, Manager.
 Ottawa Branch—Sam. Benoit, Manager.
 Agents in New York—National Bank of the Republic
 England—National Bank of Scotland.
 Other agencies in all parts of the Dominion.

THE

MOLSON'S BANK.

THE SHAREHOLDERS OF THE MOLSON'S BANK are hereby notified that a Dividend of

THREE PER CENT.

upon the Capital Stock was this day declared for the current half year, and that the same will be payable at the Office of the Bank, in this city, and at its branches, on and after the

1st Day of April next.

The Transfer Books will be closed from the 17th to 31st March, both days inclusive.

F. WOLFFSTAN THOMAS,
 Cashier.

Montreal, 27th Feb., 1879.

The Chartered Banks.

THE CONSOLIDATED BANK OF CANADA.

Capital, - \$4,000,000

DIRECTORS:

President: SIR FRANCIS HINOKS, K.O.M.G. Montreal.
 Vice-President: R. J. REEKIE, Esq., Montreal.
 HON. ALEX. CAMPBELL, Senator, Toronto
 JOHN GRANT, Esq., Montreal
 HUGH McLENNAN, Esq., Montreal
 HUGH MACKAY, Esq., Montreal
 W. W. OGILVIE, Esq., Montreal
 JOHN RANKIN, Esq., Montreal
 DAVID GALBRAITH, Esq., Toronto
 WILLIAM THOMSON, Esq., Toronto

J. B. RENNY, - - - - General Manager.
 THOS. McCRAKEN, - - - Asst. Gen. Manager.
 Arch. Campbell, - - - - Inspector

BRANCHES.

MONTREAL.

Do, Chaboulliez Square.
 Newmarket.
 New Hamburg.
 Senforth.
 St. Catharines.
 St. Hyacinthe.
 Sherbrooke.
 Wingham.
 Woodstock.

TORONTO.

Do, Yonge street.

FOREIGN CORRESPONDENTS.

Alliance Bank, (Limited) London.
 National Bank of Scotland and Branches.
 National Bank (Ireland), and branches.
 Ulster Banking Company, Belfast.
 Smithers & Watson, New York.
 National Park Bank, New York.
 Bank of the Republic, New York.
 Kiddor, Peabody & Co., Boston.
 Farmers' and Mechanics' Bank, Buffalo.
 First National Bank, Oswego.
 Interest allowed on Deposits, according to arrange-
 ment.
 Letters of Credit granted on England, Ireland and
 Scotland and on China, Japan and West Indies.

THE CANADIAN

Bank of Commerce.

Head Office, - - - Toronto.
 Paid-up Capital - - - \$6,000,000
 Rest - - - - - 1,900,000

DIRECTORS.

HON. WILLIAM McMASTER, President.
 HON. ADAM HOPE, Vice-President.
 Noah Barnhart, Esq. James Michie, Esq.
 William Elliot, Esq. T. Sutherland Stayner, Esq.
 George Taylor, Esq. Jno. J. Aratton, Esq.
 A. R. McMaster, Esq.
 W. N. ANDERSON, General Manager.
 J. H. PLUMMER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.
 Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie, Guelph, Simcoe,
 Brantford, Hamilton, Stratford,
 Cayuga, London, Strathroy,
 Chatham, Lucas, Thorold,
 Collingwood, Montreal, Toronto,
 Dundas, Orangeville, Trenton,
 Dunnville, Ottawa, Walkertown,
 Galt, Peterboro, Windsor,
 Goderich, St. Catharines Woodstock.
 Sarnia,

Commercial credits issued for use in Europe, the
 East and West Indies, China, Japan, and South
 America.
 Sterling and American Exchange bought and sold.
 Collections made on the most favorable terms.
 Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
 London, England—The Bank of Scotland.

The Chartered Banks.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL,..... \$1,600,000
 CAPITAL PAID IN March 31, 1877..... 1,328,684
 RESERVE FUND..... 300,000

Board of Directors.

R. W. HENEKER, President.
 C. BROOKS, Vice-President.
 B. Pomroy, E. O. Brigham,
 G. K. Foster, Hon. J. H. Pope,
 A. A. Adams, G. G. Stevens.
 Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que,
 WM. FARWELL, Cashier.

Branches.

Waterloo, Richmond,
 Coaticook, Stanstead.
 Cowansville
 Agents in Montreal—Bank of Montreal.
 London, England—London & County Banks.
 Boston—National Exchange Bank.
 Collections made at all accessible points and
 promptly remitted for.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,950,272; &
 Reserve Fund, \$526,000.

Head Office, - - - Toronto, Ont.

DIRECTORS:

HON. W. P. HOWLAND, PRESIDENT.
 HON. D. A. MACDONALD.
 C. S. GZOWSKI, Esq.
 D. MACKAY, Esq.
 WM. MCGILL, Esq., M.D.
 A. M. SMITH, Esq.
 D. FISHER, General Manager.

Agent for the Government of Ontario.
 Branches.—Guelph, Lindsay, Montreal, Oshawa,
 Peterboro' Ottawa, Port Perry, Port Hope, Bow-
 manville, Whitby, Mount Forest, Toronto, Prince
 Arthur's Landing, Winnipeg.
 Foreign Agent.—London, Eng.—Bank of Mont-
 real. New York—R. Bell and C. F. Smithers.
 Boston—Tremont National Bank.

IMPERIAL BANK OF CANADA.

Capital Authorized - - - - - \$1,000,000
 Capital Paid up - - - - - 684,046

DIRECTORS:

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 T. R. MERRITT, Esq., Vice-President, St. Ca-
 tharines,
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
 HON. JAS. R. BENSON, WM. RAMSAY, Esq.,
 St. Catharines, R. CARRIE, Esq.,
 P. HUGHES, Esq., JOHN FISKEN, Esq.,
 D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

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 borne, Welland, St. Thomas, Dunnville and Fergus.
 AGENTS IN LONDON, Eng.—Bosauquet Salt Co.
 AGENTS IN NEW YORK—Bank of Montreal.
 Gold and Currency Drafts on New York and
 Sterling Exchange bought and sold. Deposits
 received and interest allowed. Prompt attention
 paid to collections.

PORTEOUS BANK,

Paisley, Ont.

ESTABLISHED 1877.

Transacts General BANKING BUSINESS,
 issues Drafts and MAKES COLLECTIONS at
 Lowest rates. Reference, The Merchants' Bank
 of Canada.

E. SAUNDERS,
 Manager.

The Chartered Banks.

The Bank of Toronto.

CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$1,000,000

DIRECTORS:

WILLIAM GOODERHAM, President.
 JAMES G. WORTS, Vice-President.
 WILLIAM CAWTHRA, GEORGE GOODERHAM,
 ALEX. T. FULTON, HENRY CAWTHRA,
 JAMES APPLEBY.

HEAD OFFICE, TORONTO

DUNCAN COULSON, CASHIER.
 HUGH LEACH, ASSISTANT CASHIER.
 J. T. M. BURNSIDE, INSPECTOR.

BRANCHES. :

MONTREAL, J. Murray Smith, Manager; PETER
 BORO, J. H. Roper, Manager; COBURG, Joseph
 Henderson, Manager; PORT HOPE, W. R. Wade-
 worth, Manager; BARRIE, J. A. Strathly, Interim
 Manager; ST. CATHARINES, E. D. Boswell, Interim
 Manager; COLLINGWOOD, G. W. Hodgetts, Interim
 Manager.

BANKERS.

LONDON, Eng., The City Bank; NEW YORK, Na-
 tional Bank of Commerce, and C. F. Smithers and
 W. Watson; OSWEGO, N. Y., Second National Bank;
 QUEBEC and OTTAWA, La Banque Nationale.

STADACONA BANK. QUEBEC.

Capital subscribed. . . . \$1,000,000
 do paid up 1st Aug. 1878. 990,890

DIRECTORS:

A. JOSEPH, President.
 Hon. P. GARNEAU, M. P. F., Vice-Pres.
 T. H. Grant, F. LeDroit, Joseph Shehyn, M. P. F.
 F. Kirouac, G. R. Renfrew.
 WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.

Chicago—
 " New York—C. F. Smithers and W. Watson.
 " London, England, National Bank of Scotland

Bank of Ottawa OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President.
 CHARLES MAGEE, Esq., Vice-President.
 C. T. Bate, Esq. Alexander Fraser, Esq.
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
 Hon. George Bryson. George Hay, Esq.
 Hon. L. R. Church, M.P.P.
 PATRICK ROBERTSON,
 Cashier.

Agency—Araprior. Agents in Canada—Canadian
 Bank of Commerce. New York—J. G. Harper
 & J. H. Goadby. London, Eng.—Alliance Bank,
 [Limited.]

Financial.

THE ONTARIO SAVINGS & INVESTMENT SOCIETY OF LONDON, CANADA.

Paid-up Capital, . . . \$970,000
 Reserve Fund, . . . 158,000
 Total Assets, . . . 2,500,000
 Total Liabilities, . . . 1,367,470

Money loaned on Real Estate securities only.
 Municipal and School section Debentures pur-
 chased.

WILLIAM F. BULLEN,
 Manager.

Financial.

THE HAMILTON Provident and Loan Society.

Hon. ADAM HOPE, Senator—President.
W. E. SANDFORD—Vice-President.
Capital (authorized to date)..... \$1,000,000.00
Subscribed Capital..... 950,000.00
Paid-up Capital..... \$814,000
Reserve and Contingent Fund.. 107,500 921,500.00

Total Assets..... 1,593,750.00
MONEY ADVANCED on Real Estate on favorable terms of repayments.
MONEY RECEIVED ON DEPOSIT, and interest all owed thereon at 5 and 6 per cent. per annum.

OFFICE,
KING STREET EAST, HAMILTON.

H. D. CAMERON,
Treasurer.

Leading Stock Brokers of Montreal.

FENWICK & BOND, STOCK BROKERS

(MONTREAL STOCK EXCHANGE.)

OFFICE:

No. 4 MERCHANTS EXCHANGE, 11 ST. SACRAMENT ST.

Assignees, Accountants, &c.

(For Legal Cards see other page.)

Antigonish, N.S.

ARCH'D A. MACGILLIVRAY, J.P., County Treasurer, and Official Assignee. Collecting of debts attended to promptly.

Arichat, Cape Breton.

JOHN H. RINDRESS, Official Assignee, Notary Public, Commission Merchant, &c., Arichat, Cape Breton.

Arnprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior, Renfrew County, Ont.

Barrie, Ont.

JOSEPH ROGERS, Official Assignee for the County of Simcoe and Muskoka District, Public Accountant, Insurance and General Agent, Barrie, Ontario.
References kindly permitted.—Barrie: His Honor Judge Gowan, T. D. McConkey, Esq., Sheriff, Samuel Lount, Esq., Registrar, Messrs. Lount & Lount, Barriers.

Belleville, Ont.

M. B. ROBLIN, Official Assignee, Valuator for the Trust and Loan Company of Canada, Insurance Agent and Accountant, Belleville, Ont.

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Bradford, Ont.

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Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.

THOS. BOTHERAM, Banker and Broker, Brantford, Ontario, Official Assignee County of Brant, Agent for Cunard and other lines from New York and Philadelphia. Agent for Canada F. & M. Insurance Co., London and Ontario Inv. Co., Accident and Guarantee Ins. Cos., Huron and Erie Loan Co.

Assignees, Accountants, &c.

(For Legal Cards see other page.)

Brockville, Ont.

JOHN N. ABBOTT, Brockville, Ont., Official Assignee for the County of Leeds, &c.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, Real Estate Agent, &c., &c., Carleton Place, Ont.

Colborne, Ont.

A. VARS, Insurance, Fire, Life, Marine. Money to loan. Colborne, Ont.

Galt, Ont.

ALEX MACGREGOR, Official Assignee, County of Waterloo, Galt, Ont.

Guelph, Ont.

JOHN SMITH,

OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent.

GUELPH, ONT.

References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c., &c.

Kingston.

W. F. RUDSTON, Accountant, General Agent, etc., Kingston.

L'Avenir, P. Q.

S. FRASER, Notary, Official Assignee for the District of Arthabaska, Insurance Agent. Collections promptly attended to. L'Avenir, P. Q.

Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

London, Ont.

H. E. NELLES, Official Assignee for London and Middlesex, 98 Dundas Street, London, Ont.

Merrickville, Ont.

E. H. WHITMARSH, Official Assignee for County of Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.

Milton, Ont.

D. W. CAMPBELL, Official Assignee for the County of Halton, Milton, Ont.

Montreal.

FAIR, WALKER & FAIR,

ACCOUNTANTS,

115 St. Francois Xavier Street, Montreal.

JOHN FAIR, Official Assignee.

JOHN WALKER.

JOHN FAIR, Jr.

PERKINS & PERKINS,

ASSIGNEES & ACCOUNTANTS,

60 St. James Street, Montreal.

A. M. PERKINS, Com. and Official Assignee.
ALEX. M. PERKINS, Commissioner.

TAYLOR & SIMPSON,

Official Assignees, Accountants, Auditors,
Commissioners for taking affidavits for Quebec and Ontario.

353 NOTRE DAME STREET, Montreal.

P. O. Box 1724.

JOHN TAYLOR, Official Assignee for the city of Montreal. ANDREW J. SIMPSON, Official Assignee for the District of Montreal.

Assignees, Accountants, &c.

(For Legal Cards see other page.)

BEAUSOLEIL & KENT,

ASSIGNEES, ACCOUNTANTS & AUDITORS,

No. 56 St. James Street, Montreal.

C. BEAUSOLEIL, Official Assignee.

A. L. KENT, Accountant and Commissioner.

JOHN M. M. DUFF,

Assignee, Accountant, and Auditor,
Commissioner for taking affidavits for Quebec and Ontario.

ISSUER OF MARRIAGE LICENSES.

217 ST. JAMES STREET, MONTREAL.

P. O. Box 527.

EVANS & RIDDELL,

PUBLIC ACCOUNTANTS, AUDITORS,

&c.

EDWARDS EVANS,

Official Assignee,

22 St. John Street, Montreal.

Newmarket, Ont.

SMITH & BADENACH, Assignees, Accountants and Estate Agents. Robert Hall Smith, Official Assignee and Commissioner in B. R. Offices—No. 10 Wellington Street East, Toronto, and Main Street, Newmarket, Ont.

New Westminster, B.C.

JAMES MORRISON, Land and General Agent, Official Assignee. New Westminster, British Columbia.

Orangeville, Ont.

JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

Ottawa, Ont.

WM. PINNOCK,

OFFICIAL ASSIGNEE,

For the county of Carlton, including the city of Ottawa.

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Penobscquis, N.B.

J. F. B. MCCREADY, Official Assignee for King's County, Coroner, &c., Penobscquis, N.B.

Peterborough, Ont.

JAS. A. HALL, Sheriff and Official Assignee—Peterborough, Ont.

Plantagenet, Ont.

JAS. VAN BRIDGER, Official Assignee for Prescott County, Plantagenet, Ont.

Prescott, Ont.

JOHN EASTON, Official Assignee, Accountant, &c. Prescott, Ont. N.B.—Estates wound up with economy and despatch.

Renfrew, Ont.

GEORGE PEARSON, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. R. Agent for the Building and Loan Association and the North British Canadian Investment Companies of Toronto, also Agent for the Union, Standard, and Royal Mutual Fire Insurance Companies. Office, Main Street, Renfrew, opposite Merchant's Bank.

Riversdale, Ont.

JOHN MILLAR, Official Assignee for the County of Bruce, Accountant, &c., Riversdale, Ont.

Sarnia, Ont.

J. FLINTOFF, Official Assignee for the County of Lambton, Sarnia, Ont.

Assignees and Accountants.
(For Legal Cards see other page.)

A. W. MURDOCH,
OFFICIAL ASSIGNEE,
ACCOUNTANT, AUDITOR, **TORONTO.**
GENERAL AGENT.
Collections promptly attended to. Correspondence solicited.

WM. J. KEAYS, Official Assignee for the County of Lambton, Sarnia, Ont.

Sherbrooke, P. Q.
BROOKS & WIGGETT, Joint Official Assignees, Accountants, Real Estate Agents. Fire and Life Insurance. J. W. Wiggett, Official Assignee. Geo. Brooks, Official Assignee. Sherbrooke, P. Q. Office in Brooks' Block.

Stratford, Ont.
THOMAS MILLER, Official Assignee for the County of Perth, Stratford, Ont. Accountant Insurance and General Agent. Collections solicited

St. Catharines, Ont.
MILLER & LENCH, St. Catharines, Ont., Official Assignees, Accountants, &c. Collections a specialty. References if required.

Stanford, P. Q.
L. LAVERGNE,
Agent for Loan of Monies, for Real Estate and Insurances,
NOTARY PUBLIC AND OFFICIAL ASSIGNEE,
for the District of
ARTHABASKA, PRINCEVILLE,
STANFOLD, P.Q.

Strathroy, Ont.
H. NICHOLSON, Accountant, Official Assignee, Real Estate Agent, Agent for National, Cunard, and Anchor Lines of Ocean Steamers. Money to Loan at 5 1/2 per cent. per annum. Office: Front St., Strathroy, Middlesex County, Ont.

Sydney, N.S.
CHARLES W. HILL, Auctioneer and General Agent, Official Assignee, Surveyor of Shipping, Sydney, Cape Breton, N. S.

Toronto, Ont.
TURNER, CLARKSON & CO., (see adv. on other page.)

Uxbridge, Ont.
WM. SMITH, Official Assignee for the County of Ontario, Agent for the Phoenix Fire Insurance Company of London, England, and the Imperial Loan and Investment Co'y, Toronto. References:—G. Wheeler, Esq., M.P.; T. Paxton, Esq., M.P.P.; A. T. Buttar, Esq., late Official Assignee. Uxbridge, Ont.

Walkerton, Ont.
GEO. GOULD, Official Assignee, &c., Walkerton, Ont.

WM. M. SMITH, Official Assignee for the County of Bruce, Walkerton, Ont., Agent for "Allan," "Anchor," and "Dominion" Royal Mail Steamers, Canada Permanent Loan and Savings Co., Accountant, Conveyancer, &c., Commissioner in Queen's Bench. Money to Loan. Prompt attention given to Collections, and to all information required from him.

Waterloo, P. Q.
THOS. BRASSARD, Official Assignee for the County of Shefford, Waterloo, Que.

Welland, Ont.
F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.
JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Williamstown, Ont.
D. McLELLAN, Official Assignee for the County of Stormont, Dundas and Glengarry, Williamstown, Ont.

Windsor, Ont.
J. McCRAE, Official Assignee for Essex County, Windsor, Ont.

Loading Wholesale Trade of Montreal.

JODOIN & CO.
MANUFACTURERS OF
STOVES & HOLLOW WARES,
309 ST. PAUL STREET,
MONTREAL.

JOHN L. CASSIDY & CO.,
IMPORTERS OF
China, Glass, and Earthenware,
KEROSENE FIXTURES, PLATED WARE, &c.,
NUN'S BUILDING, 339 and 341 ST. PAUL STREET
MONTREAL.

E. E. GILBERT & SONS,
MANUFACTURERS OF
**PORTABLE AND STATIONARY
ENGINES,**
Steam Pumps, Shafting, Pulleys, &c.
Office:
722 ST. JOSEPH STREET,
MONTREAL.

GEORGE R. PROWSE,
(SUCCESSOR TO PROWSE BROS)
MANUFACTURER OF
French Cooking Ranges,
FOR FAMILIES, HOTELS and RESTAURANTS,
The only Canadian award for
Wrought Iron Ranges—Paris, 1878.
Printed Circulars and Testimonials on application.
HOUSE FURNISHING HARDWARE,
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W. & F. P. CURRIE & CO.
100 GREY NUN ST., Montreal,
Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,
Boiler Tubes, Gas Tubes,
Ingot Tin, Rivets, Veined Marble,
Ingot Copper, Iron Wire, Roman Cement,
Sheet Copper, Steel Wire, Portland Cement
Antimony, Glass, Canada Cement
Sheet Zinc, Paints, Paving Tiles,
Ingot Zinc, Fire Clay, Garden Vases,
Pig Lead, Flue Covers, Chimney Tops,
Dry Red Lead, Fire Bricks, Mountains,
Dry White Lead, DRAIN PIPES.
Patent Encaustic Paving Tiles, &c.

**MANUFACTURERS OF
SOFA, CHAIR, AND BED SPRINGS.**
A large stock always on hand.

SHAW BROS. & CASSILS
TANNERS
AND DEALERS IN

HIDES & LEATHER.
13 Recollet Street, Montreal.

COCHRANE, CASSILS & CO.
MANUFACTURERS OF
Boots and Shoes, Wholesale
CORNER OF

St. Peter & St. Sacraments Streets,
M. H. Cochrane,
Chas. Cassils, } **MONTREAL.**
Abram Spaulding.

CASSILS, STIMSON & CO.
IMPORTERS OF
*Foreign Leathers, Prunellas and
Shoe Findings,*
LEATHER COMMISSION MERCHANTS,
13 & 14 ST. HELEN STREET,
MONTREAL.

ARCHD. M. CASSILS. CHAS. STIMSON
AMES, HOLDEN & CO.
Manufacturers of, and Wholesale Dealers in
Boots and Shoes,
596, 598, 600, 602 & 604 Craig St., Montreal.

A large and well assorted stock constantly on hand, specially adapted to the wants of the country trade.

JAMES MCCREADY & CO.,
WHOLESALE
BOOT AND SHOE
MANUFACTURERS,
35 & 37 WILLIAM STREET,
MONTREAL.

Leading Wholesale Trade of Montreal.

HENRY BEATTIE & CO.

Importers of

TEAS,
GENERAL GROCERIES,
WINES and SPIRITS,
 152 MCGILL STREET,
 MONTREAL.

TEAS, SUGARS, COFFEES,

SPICES, FRUITS,

AND A FULL ASSORTMENT OF

GENERAL GROCERIES,

Maintained from best Markets.

J. A. MATHEWSON,

202 McGill Street.

OWEN MCGARVEY & SON,

WHOLESALE & RETAIL

FURNITURE,

7, 9 and 11 St. Joseph Street,

MONTREAL.

THEIR business is the oldest in the city, having been established over 30 years ago by the senior member of the firm. Since the opening of the new warehouse their stock is acknowledged by all who have seen it to be the largest, best assorted and decidedly the richest ever on view in the Dominion. The Wholesale Store contains a very large assortment of plain Furniture, also at retail rates, which have been reduced 20 per cent. below former prices. All goods warranted to be as represented; if not, can be returned and money refunded. A call of inspection is requested at

OWEN MCGARVEY & SON'S,7, 9 and 11 St. Joseph Street,
The Oldest Furniture Store in the City.

× **ASBESTOS,** ×
 Indestructible by Fire or Acids,

Asbestos Steam Pipe Packing,
 Asbestos Steam Joint Packing,
 Asbestos Pipe and Boiler Covering,

FENWICK & SCLATER,

32, St. Francois Xavier St.,

MONTREAL.

Brewers and Maltsters.

CARLING'S AMBER ALE,**CARLING & CO.***Brewers & Maltsters,*

LONDON, CANADA.

A Stock of their celebrated Amber Ale and Porter always on hand—in cask and in bottle. Orders from the Trade respectfully solicited.

TURNER, CLARKSON & CO.,

OFFICIAL ASSIGNEES

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GENERAL ATTORNEYS,

Leading Wholesale Trade of Montreal.

CANADA PAPER CO.

(LIMITED.)

Late ANGUS, LOGAN & CO.,

Manufacturers of News, Book and Coloured Printing Papers,

ENVELOPE PAPERS AND ENVELOPES,
 Manila, Brown, Grey and Straw Wrapping Papers,
 Roofing Felt and Match Paper, Strawboard and Paper Bags, Cards and Card Board.

Blank Books.

Importers of every description of fine
 WRITING AND JOBBING PAPERS, ENAMEL-
 LED PAPERS, ENVELOPES.

Mills at Windsor, Sherbrooke and Portneuf.
 374, 376, 378 St. Paul Street. Montreal.

DOMINION PAPER CO'Y.

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(MILLS AT KINGSEY FALLS, P.Q.)

MANUFACTURERS OF

The following grades of high class papers:—

Nos. 1 & 2 Book and Printing, (Toned & White),

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White Tea and Bag,

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JOHN GRILLY & CO.,

MANUFACTURERS OF

Paper, Envelopes and
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389 ST. PAUL STREET,

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MILLS AT JOLIETTE, P.Q.

Fine Manila & Flour Sack Paper a Specialty.

JOHN FRASER & CO.,

IMPORTERS OF

DRY GOODS

WHOLESALE.

LINEN GOODS A SPECIALTY.

AGENTS FOR

DUNBAR, McMASTER & CO.,

LINEN THREAD MANUFACTURERS,

GILFORD, IRELAND.

Full lines of all their celebrated makes of Thread constantly on hand. Manufacturers and the trade supplied. Orders for direct importation solicited.

53 & 55 ST. SULPICE ST., Montreal.

Leading Wholesale Trade of Montreal

H. A. NELSON & SONS.

Manufacturers of, and Wholesale Dealers in

BROOMS, BRUSHES,

WOOD & WILLOW WARE,

AND

General Grocers' Sundries.

IMPORTERS OF

CLOCKS, LOOKING-GLASSES & PLATES

Fancy Goods and Toys,

Montreal House, 93 to 97 St. Peter St.

56 and 58 Front Street West, Toronto.

DAVIDSON BROS. & CO.,

IMPORTERS OF

STAPLE & FANCY DRY GOODS

SMALL WARES, &c., &c.

18 LEMOINE STREET,

(Opposite St. Helen Street.)

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Orders promptly attended to.

J. J. DAVIDSON.

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JAMES ROBERTSON,
General Metal Merchant

AND MANUFACTURER,

Canada Lead and Saw Works,

WORKS:

Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

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J. RATTRAY & CO.,

Manufacturers, Importers and Wholesale Dealers

IN

TOBACCO, SNUFF, CIGARS,

AND GENERAL

TOBACCONISTS' GOODS:

MANUFACTORY:

No. 80 ST. CHARLES BORROMEI STREET.

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428 ST. PAUL cor. of ST. FRANCOIS XAVIER ST.

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WYATT & CO'Y.,

EXPORTERS OF

SUPERIOR

PICKLES, SAUCES, JAMS,

POTTED MEATS, &c.

ABERDEEN WORKS, London, England.

JAMES LOBB, SOLE AGENT,

66 Front Street, East, Toronto.]

Leading Wholesale Trade of Montreal

McLACHLAN BROS. & COMPANY,

480 St. Paul & 401 Commissioners Sts.
SPRING STOCK NOW COMPLETE

Ready for inspection Special Lines (bought below cost,) worthy the attention of close buyers.

Come and inspect them. Your orders will have Prompt Attention.

J. S. McLachlan. Wm. McLachlan.
Charles Morton.

CRATHERN & CAVERHILL

IMPORTERS OF HARDWARE, IRON, STEEL,

Tin, Canada Plates, Window Glass, Paints and Oils,

Caverhill's Buildings, 135 St. Peter
MONTREAL.

AGENTS, VIEILLE MONTAGNE ZINC Co.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received

Gold Medal

THE

Grand Prix

Paris Exhibition,
1878.



Received

Gold Medal

THE

Grand Prix

Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET,
MONTREAL

JOHN CLARK, JR. & Co.'s

M. E. Q.  M. E. Q.

SPOOL COTTON.

Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

M. E. Q.

THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR—

Excels in Color, Quality & Finish
Trial Orders are solicited.
Wholesale Trade supplied only.

WALTER WILSON & CO.,
SOLE AGENTS,
1 & 3 St. Helen St., Montreal.

C. MACDONALD & CO.,

MANUFACTURERS AND IMPORTERS OF

HATS, CAPS, FURS,
STRAW GOODS,
&c., &c.

We purpose selling only to really responsible merchants. As the matter now stands, a substantial tax is levied on responsible people to liquidate debts contracted by irresponsible traders. To obviate this, and effect the foregoing purpose, our prices will be at such rates as will give our customers a substantial advantage. Our Stock is all now, and selected from the leading styles in the English, American and Canadian markets.

C. MACDONALD & CO.,
37 ST. PETER STREET,
MONTREAL.

LATE MACDONALD, MOODIE & CO.

Leading Wholesale Trade of Montreal.

THE
Paton Manufactur'g Co.
OF SHERBROOKE, P.Q.

PAID UP CAPITAL, \$600,000.00.

MANUFACTURERS OF
HIGH CLASS TWEEDS,

The most popular Goods in the Trade. For sale at all the LEADING DRY GOODS HOUSES in the Dominion.

Board of Directors.

R. W. HENEKER, Esq., President.
GEORGE STEPHEN, Esq., Vice-President.
A. PATON, Esq., Managing Director.
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Hon. M. H. COCHRANE, Senator; S. J. POMROY, Esq.
Hon. J. H. FORT, M. P.; ALEX. MITCHELL, Esq.

COPLAND & McLAREN,
Importers and Manufacturers
CORNER
WELLINGTON & GREY NUN STS.
MONTREAL.

Pig Iron, Galvanized & Black Sheet Iron,
General Supplies for Foundries,
Fire Bricks and Fire Clay,
Drain Pipes and Branches,
Chimney Tops and Linings,
Garden Vases and Edging,
Cement, Portland, Roman and Water-Lime,
Tiles and Flue Covers,
Wheelbarrows for Excavators,
Garden Wheelbarrows,
White Lead, Paints, Oils, Turpentine,
&c! &c., &c., &c
Bradley Tin Plate and Tinned Sheer

Leading Wholesale Trade of Montreal.

The New Tariff.

DUTY ON

Machine Twist,
Sewing Silks, &c.,
25 P.C.

We take pleasure in notifying the trade that there will be no change in our price list.

BELDING, PAUL & CO.
MONTREAL.

Mercantile Summary.

— The offer of Innis I. Reid, Miminigash, P.E.I., of 10 cents on the dollar on liabilities of \$943 (assets \$37) has been accepted.

— J. H. McLennan, of Dunbarton, Ontario, recently persuaded his creditors to accept a composition of 5 cents in the dollar, cash.

— The steamer *I Hector* was sold by auction recently under the Insolvent Act, and adjudged to Mr. G. Davie for \$450.

— Mr. Say has bought the elegant yacht owned by Mr. Wm. Molson of this city, paying therefor \$19,000 cash.

— Mr. Frank Rigney has sold out his grocery stock at invoice price to Mr. Crawford, late manager for W. R. McRae & Co., Kingston, Ont., and is about to leave for Manitoba.

— Dr. A. D. McGillivray has purchased the drug store business of Dr. Oakes in Sydney, C.B. The latter is about to remove to Newfoundland.

Leading Wholesale Trade of Montreal.

**EAGLE FOUNDRY,
GEORGE BRUSH,**

24 to 34 King and Queen Streets, Montreal,

MAKER OF

Steam Engines, Steam Boilers, Hoisting Engines,
Steam Pumps, Circular Saw Mills, Bark Mills, Water
Mills, Mill Gearing, Hangers and Pulleys, Band and
Power Hoists for Warehouses, &c., also, sole Manu-
facturers of

Blake's Patent Stone and Ore Breaker,
with Patented Improvements.

"ASKWITH'S" Patent Hydraulic Lift.

AND AGENT FOR

WATERS' PERFECT ENGINE GOVERNOR.
And Hoald & Sisco's Centrifugal Pumps.

COTTON, CONNAL & CO.,

3 Merchants' Exchange, Montreal.

CONNAL, COTTON & CO.,

134 St. Vincent Street, Glasgow.

Agents for CHAS. TENNANT & CO., Glasgow—
Chemicals. W. LANG, JR. & CO., Pig Lead, Dry
Red Lead, Litharge, &c.

Importers of Paper and Soapmakers Chemicals,
Bi-Carbonate of Soda, Sal Soda, Linseed Oil, Dry
White Lead.

Orders for SCOTCH REFINED SUGARS and
merchandise executed in the British markets ON
BEST TERMS.

— A contract for supply of car grease and
cotton waste has lately been awarded in this
Province, and now the M.P.P. whose seat was
not over steady can sleep well o' nights.

— On the 13th inst., a writ of attachment
was issued against Judge & Parsons, Mono
Road, Ontario, general storekeepers. Liabilities
estimated at \$4000; assets about \$2,000.

— At a meeting of the creditors of Sarah A.
Kelly, of Mono Mills, Ontario, a composition of
25 cents in the dollar, secured, was offered and
accepted.

— A writ of attachment has been issued
against Michael Brennan, of Somerset, P.E.I.
Liabilities \$6,204; assets \$8,150, but the estate
is heavily mortgaged.

— The estate of C. E. Bernard, of Alberton,
P.E.I., is not likely to realize a heavy per-
centage. The liabilities are \$1,328; assets
nominally \$920.

— The stock in trade of B. Barnard, Bradford,
Ontario, whose failure we recently noted, was
sold on the 18th inst. in Toronto, to R. Truax
& Co., for 55 cents in the dollar. The liabilities
were \$2956; assets estimated at \$2,006.

— The estate of Warren Bros., Brooklyn,
Ontario, show liabilities of \$17,500; assets
\$14,000. A settlement at 45 cents in the
dollar in 3, 6 and 9 months, secured, was effected
at the meeting of the 13th inst.

— James Barclay of Ellerslie, P.E.I., recently
insolvent, offers 75 cents in the dollar. The
estate shows liabilities of \$11,215.43 and assets
of \$19,597.96. Offer under consideration by
creditors.

— The affairs of Benjamin Mutch, of Summer-
side, P.E.I., recently insolvent, show liabilities
of \$875. Assets are estimated at \$189, but as
they consist chiefly of book debts, principally
bad, the estate will pay nothing.

— Robt. Tuplin, grocer, Alberton, P. E. I.,
against whom a writ of attachment was issued

Leading Wholesale Trade of Montreal.

GREENE & SONS CO.,
MONTREAL.

Wholesale Manufacturers and Importers

**HATS, FURS,
STRAW GOODS.**

We BUY FOR CASH and sell our goods to the most reliable merchants in the Dominion.
Our customers receive a direct benefit from our being manufacturers; they buy DIRECT from
first hands when buying from us.

We employ no other house to sell our Goods.

The advantage of LONG EXPERIENCE and CASH CAPITAL we give to our customers.

Newest Goods, Best Value,
LIBERAL TERMS.

FACTORIES, { WOOL HATS, 114 Queen Street.
FUR GOODS, 525 St. Paul Street.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

recently, has effected a settlement with his
creditors at 10 cents in the dollar, secured, on
liabilities of \$1038.

— A statement of the affairs of the insolvent
firm of McLellan & McCarvill, Summerside,
P.E.I., shows liabilities of \$1410; assets \$1,300,
chiefly book debts, mostly bad. A prospective
10 per cent. looms up.

— A first dividend of 14 cents in the dollar
has been paid by the assignee of the estate of
William Parsons, dealer in boots and shoes,
Kingston, Ont. The amount of dividend on
ordinary claims is \$420.51. Privileged claims
paid in full amounted to \$203.30.

— George F. Blainey, grocer, Oshawa,
Ontario, was in Toronto on the 12th inst., in-
terviewing his creditors and offering to com-
promise at 50 cents in the dollar in 3, 6 and 9
months, of which 40 cents would be secured.
We have not learned the results.

— A chicory dealer in Ottawa, after being
dunned for a whole year to pay a small account
of \$2, at length remits it in postage stamps,
asks for a receipt, and in singular orthography
writes the creditor that, if he cannot afford to
wait for twelve months for his money, he will
not patronize him any longer.

— The assignee of the insolvent firm of Fraser
& George, Kingston, Ont., is paying a first divi-
dend of 30 cents on the dollar to the creditors
of the personal estate of John Fraser. The
amount of this dividend is about \$3,000. It is
supposed that the personal estate of Mr. Fraser
will pay 100 cents in the dollar.

— M. O'Donovan, the well-known carriage
maker of Whitby, Ontario, has obtained a
settlement at 12 cents in the dollar in 6, 9, 12,
15 and 18 months, secured, on liabilities of
\$32,000.—The Misses J. L. & A. Burns of the
same place have arranged a compromise of 50
cents in 4, 8, and 12 months, secured.

— McKinnon Bros., of Summerside, P. E. I.,
have arranged a compromise at 25 cents in the
dollar on liabilities of \$7813, against assets of
\$4876.—Alex. Waugh of the same place, whose
affairs showed liabilities of \$1631, and assets of
\$1050, has also effected a settlement at 25 per
cent.

— A correspondent wants to know in what
part of France the firm of "P. Denis Gadrat
& Cie." is doing business, that being the name
on the labels attached to certain brandies
being sold from this market. We are informed
that his "vineyard" and distillery are situated
in the basement of No. —, Rue St. —, Montreal
P. Q.

— G. S. Powell & Co., of Guelph, whose in-
solvency was caused by the stoppage of W.
McLaren & Co., of this city, make a passable
exhibit for the times, but not such as would
have permitted their continuance in business
with legitimate assistance only. Their credi-
tors met on the 26th inst., but we have not
learned the result.

— W. B. Smith, a druggist in the small vil-
lage of Drayton, Ont., has bowed to the times and
gone under. His liabilities are little over \$2000
and his nominal assets something less. He is
a worthy young man, and possesses the confi-
dence of his creditors sufficiently to secure a
compromise. He was formerly in the grocery
and hardware business also with a Mr. McBenn,
but they dissolved about two years since.

— At a meeting of creditors of Bossange &
Gardiner, of this city, the following statement
was submitted:—Direct and indirect liabilities,
\$72,109.09; stock, debts and other assets, \$21,-
581.46. The meeting adjourned till Friday
next to consider the offer of composition from
Gardiner. There are, it is said, some features
about this case that may require further atten-
tion.

Leading Wholesale Trade of Montreal.

THE DOMINION TWEED AND WOOL COMPANY,

Nos. 9 and 11 Recollet Street,

MONTREAL.

JOHN CALDWELL,
Manager.REFERENCES
Any Bank in the Dominion*Make prompt Cash advances on all consignments of*

Canadian Cotton & Woollen Goods;

ARE ALSO PREPARED TO SUPPLY

Wool to Manufacturers at most advantageous figures.

We sell to the Wholesale Trade only.

—The business of A. Ratsay & Co., dry goods merchants, Ottawa, who have been in trouble for some time past, was closed up on the 26th inst. A good dividend is expected.

—A number of counterfeit \$1 notes have been seen in circulation recently in Toronto, and a number of people have taken them in the ordinary transactions of business.

—J. R. Ormond, watches and fancy goods, Peterborough, Ont., has gone to Winnipeg, and is opening up there and removing his stock; says business there is played out.

—The stock of Wm. Johnson, tailor, of this city, has been sold by the assignee for 50 cents in the dollar, and the stock and fixtures of Francoeur & Giroux for 49 cents in the dollar.

—The liabilities of M. Gilmour of Sarnia, who recently absconded to the United States, are found to be \$850; assets \$950, \$900 of the latter being book accounts, probably worth \$50.

—We understand that the Merchants Marine Insurance Co., of London, England, are about to commence business in Canada, and that Mr. Angus R. Bethune has obtained the agency for Montreal.

—G. Mann, hardware dealer, Ottawa, who obtained a composition at 50 cents in the dollar about two years ago, has again been put into insolvency. A writ of attachment was issued the 24th inst. The estate will probably pay 40 cents in the dollar.

—A writ of attachment was issued on the 13th inst. against Messrs. Lovelace & Wigle, of Essex Centre, general dealers. Assets and liabilities not yet ascertained. Lovelace absconded some few days before the writ was issued.

—A writ of attachment against George S. Barrett, of Wolfe Island, near Kingston, miller, has been issued at the instance of James Richardson & Sons. A meeting of the creditors is called for the 7th April. Direct liabilities \$2,200; secured claims \$4,400.

—A writ of attachment has been issued against W. W. Stirling, of Burnstown, Ont. Total liabilities, \$7,945.91; assets nominally \$7,800, including bad debts, &c. His trouble was chiefly caused by losses in butter during the last two years. A meeting of creditors is called for 9th prox., to be held at the office of John D. McDonald, Renfrew, Ontario.

—The recent failures of Messrs. John Turner & Co., Toronto, J. & J. Woodley, Quebec, Leggett & Johnson, Montreal, all in the wholesale boot and shoe trade, are so intimately connected with that of Alex. Seath, which has been brought principally about by the three firms named above, that we must postpone detailed references till next issue.

—Messrs. W. McLaren & Co., of this city, are endeavoring to obtain a settlement at the rate of 40 cents in the dollar, 35 cents secured. At a meeting held a few days ago to consider the offer, the vote resulted in a tie, and the meeting adjourned without arriving at any decision. It is probable they will succeed in obtaining a majority.

—Mr. Lewis S. Black, of this city, dry goods merchant, is offering 45 cents in the dollar in 6, 12 and 18 months secured to the satisfaction of the assignee and inspectors. The offer will probably be accepted, although there appears to be some probably explainable objection on the part of a leading creditor in this city, arising from Mr. Thom's connection with the business.

—Breeze & Hutchinson, Peterboro', Ont., stoves and tinware, have assigned. Liabilities \$4100, assets about \$3000. The causes of their failure are losses from bad debts, of which they seem to have had a large share, too heavy expenses and too little capital. Both partners are honest, hardworking men, but have been reckless in the matter of credit, and would have done better as journeymen.

Leading Wholesale Trade of Quebec

J. H. BOTTERELL & CO.

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BOOT AND SHOE
MANUFACTURERS,
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W. DRYSDALE & CO.,

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S. H. MAY & COMPY,

IMPORTERS OF

PAINTERS SUPPLIES

of every descriptions, including

Leads, Oils, Varnishes, etc., etc.,

MONTREAL.

—William Gordon, boot and shoe dealer of Wyoming, shows liabilities \$2,450; assets, consisting of small stock and book accounts, \$370. Gordon went into the harness business as well as boots and shoes and lost money, but he could not say how much. He never kept a cash book. The insolvent was given time to see if he could get security for his offer of 50 cents in 3, 6 and 9 months.

—At a recent meeting of the creditors of G. W. Hungerford, of the village of Watford, chemist and druggist, liabilities were found to be \$2,850, and assets \$1,170. This insolvent attributes his troubles to buying out his partner's interest after the latter's death, and taking it at too high a valuation. He made an offer of 12½ cents on the dollar on his liabilities in three payments, which it is likely that the majority of his creditors will accept.

—The statement of Leggett & Johnson, boot and shoe manufacturers of this city, shows total liabilities of \$124,786.68, of which \$86,020.25 are direct, \$35,285.62 indirect and \$3,480.81 privileged claims. The number of creditors holding direct claims for over \$100 is generously large, and many of them like the condition of affairs so little that the estate has been advertised for sale. A detailed statement is unavoidably held over.

—Theodore Fenwick has been in business in Guelph for many years, doing a nice quiet second-hand furniture trade. With the growth of the town he thought he also ought to expand, and two years since put up two nice brick stores, which proved too heavy for him to carry, and he is now "down amongst the dead men." His liabilities are not heavy, but neither are his assets, when the mortgage on his real estate is paid.

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MORLAND, WATSON & CO.

Iron and Hardware Merchants and
Manufacturers. All descriptions of
SHELF AND HEAVY HARDWARE.

MONTREAL SAW WORKS,
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SKATES

Agents for the sale of Messrs. Barney, &
Berry's celebrated Skates. Invite the attention of
dealers to their stock and prices for the present
season.

Illustrated Catalogues and prices or samples
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Order early.

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MANUFACTURERS' AGENTS,
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House-Furnishing Hardware, Heavy
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WAREHOUSING,
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Andrew Allan, Esq., Montreal.
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James A. Graham, Esq., H. B. Co., Montreal.
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E. T. CRUMP & CO.,
LEAF TOBACCO BROKERS,

CRENSHAW'S WAREHOUSE,

RICHMOND, Va., - - - U.S.

Orders respectfully solicited.

— At a meeting of the creditors of M. Willing,
miller, of Forest, Ont., recently held at Sarnia,
the liabilities were shown to be about \$11,500;
assets about \$13,000. This latter includes his
mill property, which is complete in every re-
spect, and cost the insolvent \$15,500. The in-
solvent stated that he never kept a cash book,
that he could not keep accounts, and attributes
his insolvency to endorsing notes for others.
The mill is advertised for sale or lease, and
in the meantime is run by the assignee.

— Alex. Mackay, an old established and re-
spectable merchant of North Sydney, C.B.,
made an assignment the 5th inst. His total
liabilities amount to \$32,114.41, of which over
\$12,000 is to Hon. Robt. Bank of Halifax.
The assets consist of stock, ship chandlery,
estimated at \$3,700, a large amount of valuable
real estate, and considerable book debts. A
meeting of creditors was appointed for 21th
inst., of which no particulars have yet reached
us.

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Importers of and Dealers in

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DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star,
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English 16, 21 and 26 oz. Sheet.

Rolled, Rough and Polished Plate Glass.
Colored, Plain and Stained Enamelled Sheet
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Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.

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CHOICE AND ATTRACTIVE

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EXCEPTIONALLY GOOD VALUE.

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Inspection invited from buyers visiting Montreal.

NOTICE.

Messrs. Dufresne & Mongenais beg to call particu-
lar attention to their large and varied stock of
French goods, consisting of:

MARMALADE DE MIRABELLES.
MARMALADE DE FRAMBOISE.
GELEE DE GROSEILLES, &c., &c.
CASES FRENCH PICKLES.
CASES FRENCH PRUNES.
CASES FRENCH VINEGAR.
CASES FRENCH WINES.
CASES FRENCH LIQUEURS.

Also a very large stock of Havana and Bordeaux
Cigars.

DUFRESNE & MONGENAIS
ROYAL TEA & COFFEE Warehouse
221 NOTRE DAME ST., MONTREAL.

— A statement of the affairs of George Yon
of this city, tinsmith and trader, against whom
a writ of attachment was issued the 5th inst.,
shows total liabilities of \$27,188.49, of which
\$9,617.54 are direct, \$2,100 indirect, the balance
of \$15,470.95 being made up of mortgage claims.
Among the direct liabilities the leading item is
\$5,836.61 for "Promissory notes, the holders of
which are unknown." It has transpired mean-
time, however, that these are *accommodating*
friends.

— Robert Crawford, of Guelph, to whose ab-
sence when wanted to pay his first composition
notes we recently referred, is still *non est*, and
likely to remain so in as far as his Canadian cre-
ditors are concerned. Last November he owed
\$6,000, and compromised for half the amount at
3, 6, 9 and 12 months. This arrangement gave
him time to realize on upwards of \$3,000 of stock
and machinery, most of which he must have
taken with him, leaving a wife and seven or
eight children. So much for compromises with-
out security.

— A surprising case of insolvency is that of

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MANUFACTURERS,

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Blacking, Snow Blacking, Leather
Preserver, Harness Oil, Neats Foot
Oil, Glue, Ivory Black, Animal Char-
coal, Superphosphate, Bone Dust.

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MANUFACTURER OF

Lock-Stitch and Chain-Stitch

Sewing Machines,

To work by hand or foot Power

GUELPH, ONTARIO.

Guelph Steam Confectionery.

MASSIE, WEIR & BRYCE,

Successors to MASSIE & CAMPBELL,
Manufacturers and Wholesale Dealers in

Biscuits, Confectionery
AND CIGARS:

FANCY GOODS A SPECIALTY.

ALMA BLOCK,

GUELPH, ONTARIO.

Anthony Rainey, of Bathurst, N.B., general
storekeeper, who was supposed to be in easy
circumstances until a few days ago, when he
made a voluntary assignment of his estate and
effects to two trustees, selected by himself, for
the benefit of his creditors. His liabilities are
understood to be only \$1,100, exclusive of a
claim on the part of his wife for about \$5,000,
money advanced him, and a smaller claim of
his daughter's for services in the shop. Mr.
Rainey owns landed property of considerable
value and unencumbered.

— Referring to the notice of the failure of
Joseph Townsend, Louisburg, C. B., in our
issue of 28th ult., we are credibly informed that
the insolvent did not endorse any notes, and
only two judgments were recorded. The writ
was issued at the instance of Neil Townsend, a
relative, on a book debt of \$211. The creditors
holding direct claims and indirect claims for
one hundred dollars each and upwards are as
follows: Bank of Nova Scotia, Halifax, \$1050;
Halifax Banking Company, Halifax, \$1100;
William Kaudick, Halifax, \$500; B. A. Smith,
Halifax, \$1000; Union Bank (disputed), Hal-
ifax, \$1000; Captain Morris, Windsor, \$2,000;
Neil Townsend, \$211; J. N. Mack, M.D., New-
foundland, \$29.87.

— A writ of attachment has issued against
William Toole, of Peterborough, Ont., manu-
facturer and builder, directed to Jas. A. Hall,
assignee. Mr. Toole had the contract for
the R. C. convent at Lindsay some years ago,
and lost six or seven thousand dollars by the
transaction. He has been steadily reducing his
liabilities on this account, and had succeeded
on getting it down to about \$3,000, but being

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Manager.

SPRING SEASON, 1879.

Ostrich and Vulture Feathers

The Stock of Feathers is now complete in every Department.

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S. H. & A. S. EWING
MONTREAL

COFFEE & SPICE

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57 St. James Street.

pressed by some smaller debts was obliged to succumb. His liabilities are \$5,029, with assets nominally of about the same amount, principally in real estate and buildings occupied by him in his business. His creditors are all local men, the heaviest being his surety on the Lindsay contract. He will likely go on.

— Creditors of the estate of J. W. Fowke, Oshawa, Ontario, were not very sanguine of realizing even a moderate fraction of their claims, but few we fancy were prepared for the offer made at the meeting held the 12th inst. of 5 cents in the dollar. Of this offer 3 cents

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Putty,

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ada Plates, Zinc, Ingot Tin and
Copper, Pig & Sheet Lead,
Window Glass, Dry
Red and White
Lead, &c.

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AMERICAN GOODS a Speciality.

ORDERS PROMPTLY EXECUTED.

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was cash, and the balance of 2 cents secured, payable next December. Mr. Fowke, although going down hill for some time, must have derived some little comfort from the possibility that he was really making something more than mere profits for—somebody. Whether

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JAMES GUEST,
COMMISSION MERCHANT

AND GENERAL AGENT,

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AGENT FOR

Jules Duret & Co., Cognac, (Vine Grower's Co.)
Jules Bellerie, (Cognac.)
J. H. Henkes, Delftslaven, Holland Gin, best Pale
"Prize Medal."
Canada Vine Grower's Association of Ontario,
(Brandies, Wines, &c.)
Wheeler & Co., Belfast, (Ginger Ales, &c.)
E. Johnson & Co., Liverpool, (Export Bottlers,
Guinness' Stout, and Bass' Ales, &c.)
Mauvel Cardenas & Co., (Barcelona and Tarragona
Spanish Ports.)
Roig Ponsell & Co., (Barcelona and Tarragona
Spanish Ports.)
C. Scheffl De Wachtel, Cotte, (Sherries, &c.)
George Roe & Co., Dublin, (Celebrated Old Irish
Whiskies.)
C. & D. Gray's Far-famed Loch Katrine, Scotch
Whiskies.
Bollinger's Champagne, Special Brands of Cham-
pagne and Moselle.
Alphonse Chaumette & Co., Chateau Pernaud, Bor-
deaux (Sauternes, &c.)
C. Clarke & Co., Bordeaux, (Clarets, Prunes, &c.)
Jamaica and Demerara Rum.
Geo. Randall & Co., Waterloo, Ontario, Distillers,
(Whiskies, &c.)
Banagher Whiskey Distillery, Limite
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(Burgundy) best Wines of Burgundy, Nuits,
Chambertin, Beaune, Sillery, Romanée, Clos-Vou-
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Wines, French Brandies (of France) will find it ad-
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such a settlement is for the interests of the
trade in Oshawa is something that time must
prove. The persons deserving sympathy are
those who have to honestly compete against
such settlements and pay 100 cents in the
dollar.

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MONTREAL.1879. **READY** 1879.

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COMPLETE

IN EVERY DEPARTMENT.

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No. 39 St. Joseph Street, Montreal.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, MARCH 28, 1879.

THE TARIFF.

It would have been something marvellous if Mr. Tilley, with all the outside assistance that he was able to procure, together with that of his colleagues, had been able to produce a tariff that would give universal satisfaction. Increased taxes are never acceptable to the general public, and it was absolutely necessary that upwards of \$2,000,000 should be obtained from the customs in addition to the old tariff. We have read with care the very able speech in which Mr. Tilley's predecessor criticized his financial statement. It cannot be denied that Mr. Tilley and those with whom he acted, prior to the change of Administration, assumed the Provincial debts, a measure which, if they could have foreseen events, they would probably have at least postponed. But after all, the burthen thrown on Dominion revenues has been taken off those of the Provinces, and the mass of the people are much in the same position. When these debts were assumed it was

not contemplated that the Pacific Railway would be so serious a charge on the revenue, nor could it have been reasonably apprehended that so severe a commercial depression would have fallen on the whole world. A good deal of Mr. Cartwright's speech was devoted to a criticism on Mr. Tilley's budget of 1873, and to a defence of his own policy, topics into which we do not propose to enter, at all events at present. The tariff is the question of the moment, and Mr. Cartwright's criticisms on it are of course deserving of respectful attention. That tariff has been visited with severe censure not only by the regular opposition, which fought the free trade battle fairly at the hustings, but likewise by leading organs of public opinion in Great Britain and in the United States. Moreover, among those who may be looked on as general supporters of the fiscal policy of the Government, there are many who take exception to the details on one ground or another.

We have already stated it as our opinion that the tariff proposed by the Government must be held to be strictly in accordance with the pledges, which they gave to the constituencies during the campaign which preceded the general election. We do not pretend to have read all the campaign speeches of the Premier, but we have noticed a very severe attack on him in the *Globe*, based on a telegram sent to Mr. Boyd of St. John, N.B., in July last. It must be borne in mind that this telegram was in reply to one from Mr. Boyd, informing him that the Government press stated it to be his intention to raise the tariff generally to 35 per cent. This statement was based on a speech said to have been delivered at Stratroy. Sir John Macdonald stated in reply: "It is an absurd falsehood; neither at London nor elsewhere have I gone beyond my motion in Parliament, and have never proposed an increase but only a readjustment of tariff." Now the motion in Parliament was framed in general terms, and was complained of as non-committal; indeed it was repeatedly alleged by their opponents that it was not the intention of the Government to make any material change in the tariff. Sir John Macdonald declared that he had never proposed an increase, but only a readjustment of the tariff, but surely it is most unreasonable to place such a construction on the above language as to impute bad faith to the Government because, finding additional revenue absolutely necessary, in order to meet the public expenditure, his Government should propose such increase on the basis

of his resolution in Parliament and of his public utterances. The necessity of raising an additional two millions of revenue is the keystone to the whole fiscal policy of the Government.

We gather from Mr. Tilley's speech that he estimates the increased revenue from placing unenumerated articles at 20 per cent. instead of 17½ at \$750,000, which is a considerable portion of the deficit. Now, even the most extreme free traders can hardly object to this proposition, which many of their number expected that Mr. Cartwright would have himself proposed. Considering the decrease in the price of goods since the time when the tariff was 15 per cent., it must be admitted that the consumers of the goods comprised in the unenumerated list will not pay higher taxes on them than they did in 1873. Having dealt with that branch of the question, the next subject that would naturally engage consideration would be the free list. It must be admitted that no article should be allowed to remain on that list except on very special grounds. The policy heretofore has been to admit free of duty, or at a very low duty, several articles not strictly raw material, but which are used extensively by our manufacturers. Among these are pig iron and bars, rods, rails and other articles coming under the general head of iron, pig copper, lead, steel in ingots, tin in blocks, zinc, &c. All these articles were either on the free list or admitted at a nominal duty, and when revenue became necessary it was found impossible to leave them so. They have accordingly been subjected to a duty of something like 10 per cent. ad valorem. It is scarcely necessary to remark that on all these articles the duties in the United States are at least double or treble those proposed. The other dutiable articles formerly on the free list are agricultural products, coal and salt. It cannot be denied that wide differences of opinion prevail as to the wisdom of the government policy regarding these duties, and the question is complicated by the controversy between the farmers and millers as to the wheat and flour duties. When these duties were imposed in 1870, 4 cents a bushel was the duty on wheat and 25 cents a barrel on flour, whereas the present proposal is 15 or 10 cents on wheat and 50 cents on flour. The former is unquestionably too high in proportion to the latter, but it is said that the supporters of the Government from Ontario are urgent for its imposition. It would hardly have been possible for the Government to have avoided placing a duty on coal, and the probability is that they had to resist a strong pressure to make it 75 cents, the rate in the United States. It

would have been impossible to make a distinction between anthracite and bituminous coal without giving just ground of complaint to Great Britain, which will certainly keep a vigilant eye over our proceedings. The salt duty is precisely the same as that in the United States, but salt for the fisheries is free as it was before. We may have omitted noticing some articles on the free list on which duties have been imposed, but if so they cannot be of much importance.

If it be admitted that it was expedient or necessary to place duties on the articles in the free list to which reference has been made, it seems only fair to the manufacturers to increase the duties on the perfectly manufactured article in which such articles as we have noticed are used as material, or in the case of coal as an auxiliary. The revenue duty being 20 per cent., protection has been given in specified cases by duties varying from 25 to 35 per cent. In the highest class is furniture, which is placed precisely at the same rate as that imposed in the United States. This duty will be in all probability prohibitory, but it is hardly probable that prices can be raised on a description of manufacture in which there is so much competition in every locality. The duties on cottons and woollens are much of the same character. A combined specific and ad valorem duty is placed on such articles as are actually manufactured in Canada, and which have been exposed chiefly to the competition of the United States. The duties average from 25 to 30 per cent. ad valorem. All iron and steel manufactures are placed at high rates of duty, that is 25 to 30 per cent., owing to the imposition of duties on the materials formerly admitted free. Complaints have been made, and not without plausibility, that in some cases adequate protection has not been given to Canadian industries, as the duties on materials will place the manufacturer in a worse position than when they had them duty free, with the incidental protection of the revenue duty of $17\frac{1}{2}$ per cent., now raised to 20 per cent. The Finance Minister will, we have no doubt, listen to all well-founded complaints of this nature, and, if satisfied that they are just, will make the necessary alterations. Great care must be taken not to discriminate against Great Britain. We pointed out in our last number that the remission of the duty on sugar packages should be extended to the United Kingdom.

— Alex. Thomson, of Malpeque, P. E. I., recently insolvent, has obtained a settlement at the rate of 24 cents in the dollar. Liabilities, \$1090; assets, \$488.

TREATY WITH FRANCE.

We read with no little surprise an article in *Le Journal de Québec* criticising some remarks of ours on the French tariff. We are charged with holding sentiments extremely hostile to France, the proof of which charge is, that we criticised letters written under a *nom de plume*, the object of which was to advocate Canadian independence as the only means of obtaining justice from France. The writer of those letters affirmed that "in six months from the day of Canadian independence our Minister of Foreign Affairs will have opened every frontier to the importation of our goods on the terms of the most favored nation." We took some pains to prove that the remedy was in our own hands, and it is for this that the *Journal de Québec* has taken us to task. Judging from the tone of his remarks, we should infer that he did not in the least comprehend the gist of our argument. He considers it singular that we should claim for Canada, which has invariably acted towards France with the utmost liberality, the right to be placed on the footing of the most favored nation, without purchasing that right by reducing our duties on French wines, which are imposed for revenue purposes alone. In order to enlighten our ignorance, the rather self-sufficient editor of *Le Journal* gives us a lecture on commercial treaties. He assures us that all tariffs have for their exclusive object the protection of national industries, that protection is the policy of the United States, Germany, and even Canada, and that it is puerile to reproach France with its protective tariff. The writer proceeds to affirm that France does not impose differential duties, and that no other nation complains of its tariff. Our answer is very simple. We have made no complaint whatever of the Protectionist character of the French tariff. We have complained that Canada was not placed by France on the footing of the most favored nation, in other words, on the footing of Great Britain, and, we fully believe, of the United States. *Le Journal* is wholly ignorant of the subject which he discusses. France, we admit, has a general tariff, but it has commercial treaties with various nations containing what is known as "the most favored nation clause," and it was owing to this clause being embodied in the treaty with Great Britain that British ships were admitted to registry in France, in virtue of a treaty with some other power (we believe Austria), by which ships were admitted at a lower duty than under the general tariff. We may not be under the influence of the same prejudice in favor of France as the *Jour-*

nal, who seems unable to believe in the possibility of any wrong doing on the part of that nation, but on the other hand we would not treat France differently from any other nation. Canada has never imposed discriminating duties against France, and we maintain that if any such duties are imposed on her productions, she should promptly retaliate by refusing to admit French manufactures on the footing of the most favored nation. The same principle we would adopt towards any other nation.

We have not failed to notice that the *Journal* complains that France has a just cause of complaint against Canada. He charges the Canadian Government of 1863 with violating a stipulation made with the Consul-General of France. This, we admit, is a serious charge, but it should be formulated with more precision. 1863 was, if we are not mistaken, the year when the Administration of the late Mr. J. Sanfield Macdonald was in power, and there was a reconstruction of the Cabinet early in May. Some gentlemen now living were in both Administrations, viz.: Chief Justice Dorion, Mr. Macdougall and Mr. Howland, while several others were in the new Cabinet, Mr. Holton having been Inspector-General. We feel assured that a satisfactory explanation of the serious charge made by the *Journal* could be given, but it ought to be more precisely formulated.

THE UNITED STATES PRESS ON THE TARIFF.

It is not a little amusing to read the comments of our cousins across the border on the fiscal policy of the Canadian Government. We have scarcely read one of those comments that does not betray the ignorance of the writer. The *Boston Advertiser* labors under the delusion that one scale of duties is imposed on goods from European countries and a higher scale on goods from the United States, and this by way of revenge. This idea has arisen from a total misconception of a passage in Mr. Tilley's speech. It by no means follows that because the tariff will affect imports from the United States more than those from England that it is discriminating. For instance, there is a high duty placed on cabinet ware and furniture, and it happens that the imports of these articles are almost exclusively from the United States, but nevertheless the duty would be precisely the same if imported from England. Again, cotton goods are imported from England to the United States at duties ranging from 45 to 60 per cent. The very same kind of goods would pay 20 per cent. in Canada, but other qualities

of cotton goods defined, such as sheetings, drills, ducks, bleached and unbleached cottons, are subjected to a duty of 1 cent. per square yard and 15 per cent. ad valorem, the United States duty being 5½ cents and 10 per cent. Now these goods are manufactured in Canada, and are not largely imported from England. All that Mr. Tilley meant by his speech was that the Canadian manufacturers suffered more from the competition with the United States than with England, but he did not propose discriminating duties except in cases in which the United States has already discriminated against Canada, such as tea, coffee and other articles imported from places lying eastward of the Cape of Good Hope. The *New York Herald* imagines that the object of the tariff is to obtain a new reciprocity treaty, and advises that the United States should meet us in a friendly spirit. We do not imagine that there are many in Canada who expect that any scheme of reciprocity can be devised that will satisfy both parties. At all events it is for the United States to state what they expect, and they may be assured that they will receive a prompt reply. The *Boston Post* has a great deal to learn as to the powers of the self-governing colonies of the British Empire. He considers our tariff scheme "equivalent to a threat of independence," and is surprised that any dependency should dream of "protecting its own industries." Canada, too, is said to be "in a pitiful condition" and "a lamentable situation," but if this is the consequence of our very moderate tariff, what must be the condition of the United States with duties of 60 per cent. on a great variety of goods on which ours are 20. It is refreshing to find the *Boston Post* so horrified at "the unique conglomerate of specific and ad valorem duties," as if such conglomeration was quite a new idea which had never occurred to a citizen of the Union. But we are told that, according to the scheme, there is an average increase of from 17 to 35 per cent. Now the increase is really from 5 to 15 per cent., instead of what the *Boston Post* asserts it to be.

The *New York Commercial Bulletin*, having strong free-trade proclivities, cannot be expected to approve of the protectionist character of the tariff, but he does not do justice to Mr. Tilley in describing the measure as retaliatory. The *Bulletin* should bear in mind that increased duties were absolutely necessary, owing principally to the great fall in the price of goods, which necessarily operates to reduce an ad valorem tariff. The leading object of the Finance Minister was to raise two and a quarter millions of revenue

to compensate for the loss caused by the reduced values of our imports. The *Bulletin* warns us that the citizens of the Union are not given to negotiate under a threat, the meaning of which is that we are to go on for another ten years with our commercial relations as they have been. We will present a case to the *Bulletin* by way of illustration. Coal is an article that every one in Canada would wish to be free of duty. Canada has collieries in Nova Scotia, in the neighborhood of the North Eastern States of the Union, which would be her natural market, while on the other hand the consumers in Ontario and Quebec could obtain their coal more advantageously from Pennsylvania and Ohio. The United States persists in imposing a duty of 75 cents a ton on coal, thereby excluding Canadian coal, while Canada has for years admitted United States coal duty free. Aggrieved by this treatment, against which Canada has remonstrated for years, she has at length imposed a duty of 50 cents on coal, and at once there is a cry of retaliation, threatening, &c., &c. We wish the *Bulletin* would have the candor to deal with this specific case, and we promise him that we can give him several other nuts to crack that he will find just as difficult. The *Bulletin* further charges that the present Government "have not made any advances towards bringing about reciprocity." This from an United States commercial journal fully cognizant of the scheme submitted after protracted negotiations in 1874, and which, after having been apparently sanctioned by our Government, was summarily rejected by the Senate! We sincerely trust that no Canadian Statesman will ever again expose his country to the humiliation of begging for a treaty of commerce with such a Government as the United States. Had the Government of the United States declared frankly, when applied to, that negotiation on the subject would be fruitless, no feeling of irritation would have been caused, but we presume that the difficulty lies in the constitution, which places peculiar obstacles in the way of negotiations with foreign powers. It is hardly possible to negotiate a treaty of any-kind with such a body as the Senate of the United States, and yet all negotiations with the Government of the country conducted with the confidential advisers of the Executive may be perfectly fruitless. It is not fair under the circumstances for the *Bulletin* to complain that Canada, after her overtures being rejected, first at the treaty of Washington, and again in 1874, should renew its application for a commercial treaty. It has gone to all reasonable

lengths when it has signified its perfect readiness to negotiate, and it is certainly not for the United States to complain if it imposes duties much lower in almost every case than those to which it is subjected.

THE BANK STATEMENTS.

The bank returns show a considerable increase in Government deposits but a decrease in the public deposits and circulation. The requirements of merchants for the means of paying duties owing to the new tariff coming into force have been considerable, and will tell more in the next statement. The overdue notes have increased during ten months, but are still less than at the corresponding period of 1878.

	Jan., 1879.	Feb., 1879.	Feb., 1878
Capital authorized...	\$63,966,000	\$63,966,000	66,000,000
Capital paid up.....	58,202,330	58,118,374	58,807,620
LIABILITIES.			
Circulation...	17,832,058	17,378,126	18,518,000
Government deposits...	4,211,169	6,071,271	6,505,000
Public Deposits.....	59,812,317	58,629,020	56,657,000
Due Banks in Canada.....	1,772,607	1,502,422	1,518,000
Due Banks not in Canada.	1,845,341	1,982,109	1,166,000
Other liabilities.....	165,423	123,843	79,000
	\$85,638,945	\$86,236,800	\$84,501,000

ASSETS.

Specie & Dom notes.....	\$12,841,323	\$13,189,086	\$12,861,000
Notes and cheques on other Banks	3,373,607	3,005,783	3,204,000
Due from B'ks in Canada..	3,063,036	3,751,252	2,713,000
Due from B'ks not in Can.	6,194,595	5,517,640	6,618,000
Available assets...	\$26,672,561	\$25,493,761	\$25,396,000
Government Stocks.....	\$1,951,671	\$2,055,460	\$2,308,000
Loans to Government....	1,410,273	1,416,117	586,000
Loans on S'ks and Bonds.	7,061,499	7,208,449	7,007,000
Loans to Corporations...	3,343,155	3,075,619	3,100,000
Discounts.....	106,501,591	107,563,717	107,232,000
Real Estate and Bank Premises..	5,202,848	5,218,744	4,332,000
Overdue Notes	5,639,342	6,080,133	7,323,000
Sundries.....	1,323,936	1,379,562	1,664,000
	\$158,506,876	\$159,491,562	\$158,878,000

TORONTO AND ITS SALVAGE CORPS

The Fire and Water Committee of Toronto have lately passed a resolution to the effect that, unless the fire insurance offices agree to subscribe for the maintenance of that city's salvage corps, the same will be disbanded within the period of two months. This would be somewhat severe upon the companies, for not only have the latter fixed their rates of premium upon

the understanding that certain means are provided for the protection against fire (including the corps in question), but several of them formerly gave a donation towards the purchase of the steam fire engines, of which at one time the town possessed four, but the same committee, not very long ago either sold or gave away two of said steamers, concluding, we presume, that such were quite superfluous in a city whose water works were capable of such wonderful performances as were exhibited on the 22nd October last. Thus not only is Toronto reduced to two steamers—one of which we understand is utterly useless, but the fire companies may well have doubts whether, if they were to pay for the salvage corps, the committee alluded to might not send it after the engines to Guelph or some other city.

The cry for economy and retrenchment we believe has brought about the resolution we are discussing, but we would remind the City Council of Toronto that there is such a thing as being "penny wise and pound foolish," and it was only the other day, during the late severe weather, that a fire occurred in the freight sheds of the Northern Railway Company which might have been a very serious one had it not been for the very salvage corps in question, who extinguished the flames for a trifling damage, where the fire brigade were utterly powerless from the fact that every hydrant within reach was frozen!

It is well known that in the large towns in England, and many if not all the cities in the United States, the salvage corps are kept up by the insurance offices, the argument being that such corps are for the benefit of the fire companies, not of the public, for the simple reason that, if one of the latter be fully indemnified by his policy, it is a matter of indifference to him whether the loss be total or only partial, but the company on the other hand loses less if there be a salvage. But if the companies maintain a salvage corps, it is only just that they should control and govern the same since it is their own property, which we do not think is what is intended by the present action of the Toronto Fire and Water Committee.

However that may be, it is a matter of very small moment, the plain matter at issue being simply that the Board of Fire Underwriters arranged their rates of premiums calculating upon certain means of protection being afforded by the city authorities against fire, and, if such protection be withdrawn, one of two results must inevitably follow, namely, either an increase of rates or a decrease in the indemnity offered by the companies to the

public. We, of course, are taking it for granted that Toronto underwriters understand their own business, although, from what we have heard, there are many in the said city who consider rates exorbitantly high, and the fire appliances out of all proportion to what necessity demands; in other words that the said objectors are much more competent insurance managers than the underwriters themselves. This is an error of which the public has been guilty very often, and been obliged to acknowledge in "ashes" if not in "sackcloth" at Chicago, Boston and other places. We cannot but regret the action recently taken by the Toronto Fire and Water Committee, for should their threat be carried out, and the rates of premium are not increased, it is palpable that if insurance is sold below its cost, the companies, and consequently the public, must suffer as surely as when any other branch of commerce is upon an unsound basis. In either case the money, whether for increased rates or decreased indemnity, must eventually come out of the pockets of the public, and therefore we must condemn what is clearly a false economy.

We have already alluded to the much-boasted of water supply in Toronto, and should the—what we honestly believe—already inefficient appliances for fire protection be decreased, we fear that the lesson to be learned will be taught by the same destroyer which has laid low so many fair cities on this continent, ruining thousands, and blotting out at one fell sweep the accumulations of years of industry and thrift. In the interests of the public no less than the insurance companies, we must record our protest against a policy liable to produce such terrible results.

LAW OF INSURANCE IN PROVINCE OF QUEBEC.

We understand there is a case now before the Supreme Court which is likely to prove of considerable interest to Insurance Companies. The Corporation have been assessing the several companies \$400 as a special tax, and also assessing them some \$18.75 as a business tax, whereas it is contended that the \$400 should cover all. Apart from this, it is also contended that the by-law assessing the \$400 is not in strict accordance with the Act empowering the city to make such assessment. In connection with this the natural enquiry arises, whether the local Government has the power to pass an Act granting the Corporation the right to assess companies at all, as, in view of the recent decision against the Government by the Privy Council in England in the

Insurance stamp cases, it cannot delegate a power which it does not itself possess. The issue of the first points will be watched with interest, when the latter will naturally follow to be tested.

MULLARKY & CO.

We gladly give insertion to a letter from Mr. Mullarky on another page of this number, that the public may the more readily understand the merits of the subject. *Audi alteram partem* should be applied to every case. We deem it proper, however, to make a few comments upon this letter, and to begin, we must disclaim any intention whatever of making an "attack" upon that gentleman, nor can the article, in view of all the circumstances, bear any such construction. But to take Mr. Mullarky's answers seriatim: 1st. It is well understood that the late Mr. Hughes, agent of the Company in New York, received or retained his appointment largely through Mr. Mullarky's influence, and harmony in consequence did not always prevail at the meetings of the board; that it was most mischievous in its results was not to be foreseen, of course. 2nd. Of this investment we were assured by a leading creditor present at the meeting. Probably the accommodation paper to and from the late representative of that Company in Montreal may throw some light on this point. 3rd. This was an error on our part, "1874" was erroneously printed for "1877." 4th. Requires no comment. 5th. This is a distinction in which some people may see a difference. Our article did not say he drew the sum for his "personal use;" what we did say was that he "personally drew" that amount; and what he did with it, whether he spent it upon his own person or in speculative enterprises, does not alter the general results.

We have taken the liberty of expunging a few epithets and qualifying terms from Mr. Mullarky's letter (which do not, however, detract from its value as an economic production,) because they are scarcely consonant with the concluding aspiration, to which, however, we heartily respond, *Amen*. The extract from Moore, used in the article of the 14th inst. to explain the derivation of the name "Kin-kore," has, as a conclusion to the stanza, the following lines:

"That star of the field, which so often has
poured
its beam on the battle, is set;
But enough of its glory remains on each
sword
To light us to victory yet!"

BUSINESS CHANGES.

The more important business changes of the past week are as follows:—

Dissolutions:—Mallory & Garrison, livery, St. Andrews, N. B.; A. Stephen & Son, furniture, Halifax; Creelman & Begg, auctioneers, Turo, N.S.; Gardner, Steel & Co., organs, etc., Yarmouth, N.S.; Anderson & Faulkner, groceries, Halifax, G. R. Faulkner continues; McHesley & Parker, tanners, J. P. McHesley continues.

Compromised:—Thos. McLean, dry goods, Brantford, at 60 cents; Thos. McCrosson, hats and furs, Toronto.

Called a meeting of creditors:—John Snarr & Sons, coal, Toronto, and McClintock & Botsford, Newmarket.

Offer to compromise:—Mary A. Fraser, general store, La Have Ferry, N.S.; S. Sutherland, boots and shoes, Kingston, at 30 cents; McMurray & Fuller, Toronto; McClintock & Botsford, Newmarket, Ont., at 10 cents.

Commencing or recently commenced:—Geo. W. McCreedy, painter, Petitediac, N.B.; C. McGourty, books and stationery, St. John, N.B.; James Crawford, groceries, Kingston.

New co-partnership:—Peters & Sutherland, boots and shoes, St. John; B. Williams & Co., builders, Yarmouth, N.S.; J. B. Weddleton sailmaker, Yarmouth, N.S.; Helton & Crosby, general store, Yarmouth, N.S.

J. J. Scriven & Sons, bakers, Halifax, and Watson Ellis, general store, Sheffield Mills, N.S., have called a meeting of creditors.

ONTARIO DIVISION COURT SUITS.

In Ontario there are many complaints about the Division Courts, and the difficulty of a layman entering them. Formerly they were called "the poor man's Court," but since suits up to \$100 can be entered in them, the plaintiffs and defendants have had to stand aside for law students to try their hands, and gradually barristers have crept in, until now no man is safe to carry on a suit without a lawyer; and the quirks and quibbles appear to be more resorted to than in the Upper Courts. Had these Courts have had their jurisdiction extended, as was proposed during the last session of the Ontario Legislature, the small cases would have been driven entirely away, and it is now a question whether counsel fees should be allowed or counsellors excluded. The former would increase the cost of suits, the latter would be unjust to the ignorant or inexperienced.

—A writ of attachment was issued last Tuesday against Richard Jellyman, of this city, manufacturer of paper boxes, &c. His liabilities are about \$200,000. Mr. Jellyman has been in business about thirty years, and has always been looked upon as quite successful in his own business, but through his good nature he was led into too many enterprises, and the result is as might have been expected. He began with little or no capital. In February, 1874, he bought out the bankrupt estate of Rice Bros., paper collar manufacturers, in the same building, Craig street, for \$32,000 cash, which has been carried on by him ever since, but under the former management. Is also a special partner to amount of \$10,000 in the firm

of John Crilly & Co.; has a branch in Toronto, and is the principal in the Union Machine Company, whose works are situated over his Cotté Street factory. He made a statement in spring of 1877, by which he claimed a surplus of \$136,000; assets \$256,000, less liabilities of \$119,000. The assets included real estate valued at \$33,000, incumbered for about \$60,000, the surplus being largely in machinery and other unrealizable assets. He endorsed the composition notes of Young, McNaughton & Co. some two years ago, but we have not ascertained whether these have all been paid as yet. A meeting was held yesterday, and the following were appointed a committee to examine and report on the 14th April: Messrs. Boyd, McFarlane, Holland and W. Miller. The business is being continued as usual.

—The new species of early ripening grape recently introduced to the Canadian public, to the townsman and villager who possesses only a few rods of garden as well as to the farmer who cultivates fifty or one hundred acres, promises wonderful results, if the experiments made last season by Mr. Menzies, manager of the Mechanics Bank in this city, are to be relied on as satisfactory evidence. That the country is adapted to the growth of grapes is proved by the fact that they are found growing wild in various sections. If it be possible to produce the fruit so readily and ripen it so early in our short seasons, there is no reason why our country population should not in a few years compete in some degree with their cousins in *la belle France* in the cultivation of the vine and the several products thereof. Mr. Menzies has associated with him in the vineyard, known as the "Beaconsfield," at Pointe Claire, a few miles from the city, Mr. Geo. F. Gallagher, for many years connected with a leading nursery house in Rochester. At all events the experiment is worth trying. Every body having a rod of ground should order a few plants or cutts, which they can do by addressing Messrs. Menzies and Gallagher at the vineyard, Pointe Claire, P.Q. Instructions for planting will be furnished next week or on applying as above.

—Mr. Alexander Seath, of this city, wholesale foreign leather merchant, against whom a writ of attachment issued last Saturday, shows losses in business during the last three months of \$61,780, of which \$50,000 was lost through four firms from the 12th to the 19th instant. This, coupled with losses of about \$60,000 last year, was more than even some stronger houses could stand. Mr. Seath is a man of known business ability, and proposals have been made by which he could resume without delay. His indirect liabilities to the banks are about \$175,000; direct only about \$35,000. He and another leading firm of this city assisted J. & J. Woodley of Quebec to pay their last instalment lately. He lost \$14,000 through Leggat & Johnson's failure; \$10,000 by Richard Smardon; \$3,500 by John Turner & Co.; \$6,000 by Mullarky & Co.; \$2,500 by W. McLaren & Co., and \$21,500 by J. & J. Woodley, nearly within five days, constituting probably the severest series of hard knocks ever dealt to any firm in the trade in so short a time.

—We observe that the suggestions made in these columns under the head of "Curious Disclosures" have had the effect of rousing the

present Government to take action with a view of preventing for the future the systematic under-valuations which have been going on for years at various ports of entry throughout the Dominion. The remedy we proposed has been referred to in Mr. Tilly's Budget speech, and should of itself, if carried out, go far towards supplying the deficiency in the Revenue. The suggestions made in our columns as to the sugar duties as well as those concerning the differential duties on tea, etc., have also borne fruit. Let us hope that the impetus given to trade will enable the nation the more easily to bear the additional burthen of over two millions dollars taxes which the Government imposes for the coming year. We observe that the two locomotive engines recently imported into this Province have paid duty on their full value.

—It came all the way from Texas, and here it is, worthy of a niche or a frame in the Board of Trade chamber:

Office of R-b-t-n & F-n-ly,
Attorneys at Law,
Tyler, Texas, March 17, 1879.

—Bank of Canada, Montreal, Can.
GENTLEMEN,—Enclosed please find a draft on the Ed. P.'s Paper for twenty cents for collection. If not paid on presentation please protest, and oblige

Yours, &c.,
R. S. B.

This simply illustrates the collective energy and push of our neighbors, and explains in a small way the reason so few American firms appear as creditors even for small amounts in insolvent estates in Canada, notwithstanding the amount of business transacted. A Canadian would not bother himself with such a trifle; an American collects it on principle, to assist in educating the people into paying promptly.

—The annual report of the Merchants' Marine Insurance Co., of this city, which we publish elsewhere, although not showing very satisfactory results for the shareholders, is still an honest exhibit, and now that the company has a stock of dear bought experience on hand, we may hope for a better future. The questions raised by Mr. Bickford of Halifax, as representing several shareholders in that city, were amicably discussed at the meeting, and a satisfactory understanding was arrived at all round. Had the item of \$15,054.33, "Balance to credit of profit and loss," been called by any other name, it would have made no material difference in the position of the company. We feel impelled to remark that it is high time the management were invested with a little more freedom of action, as many minor although important details are allowed to drag, owing to the difficulty often experienced of getting together a quorum of the directors.

—Alexander Ramsay, of the firm of Ramsay, Drake & Dods, merchants, deposed on the 15th inst before a Magistrate, that on the 1st October last Daniel Bowes, of Toronto, trader, conspired with another person to obtain from the firm seal oil to the value of \$207.75. They obtained it on credit, having obtained a fair "rating" in Dun, Wiman & Co.'s mercantile agency through representing that they had put \$10,000 in the business. On the 27th November the accused obtained from the firm seven more barrels of seal oil, worth \$141.31, on credit in a similar way. The prisoner is also accused of

having transferred seven barrels of oil immediately after the receipt to a relative of his named James Bowes, and having since gone into insolvency. The accused was arrested in Toronto, and brought to this city.

THUNDER AND SMALL BEER.—Messrs. Devine & Thunder have for some time past represented the Prescott Brewing Co., in this city. Devine, who had formerly been a subaltern in charge of the barracks on St. Helen's Island, opposite this city, resigned under some peculiar circumstances connected with the fire there some three years ago and began the beer business. Thunder is a minor, and is only recently from England. His desire to appear well connected and as the future heir of wealth in England, as usual with men of his class, led to his arrest on a capias lately, and this led to the writ of attachment. The Brewing Company is contesting the writ. Both partners began with nothing and ended in the same way. The total liabilities are about \$4,000, of which \$2,000 to \$3,000 is to the Brewing Company.

—Announcement is made that the Oriental Bank of London, England, has been obliged to pass its half-yearly dividend and has lost all its reserve. The Oriental is the leading bank in the Eastern trade—with India, China and Japan. The depreciation in silver and the bad business of the Eastern trade are sufficient to account for large losses. The bank has a capital of £1,500,000. The same causes that operated in 1878, when silver varied a great deal, were the reasons for the losses of the year 1877. In that year the bank, although paying 10 per cent dividends, took £175,000 from the reserve fund, which left the latter at £325,000. The annual statement for that year showed liabilities of £17,980,000 and assets of £19,890,777.

—The New York *Insurance Times* for February knows not whereof it speaks in saying that we, in a recent article concerning the Royal Canadian Insurance Co. of this city, expressed any opinion editorially as to Mr. Sise's management of the United States business. We merely gave a *resumé* of the discussion and that gentleman which took place at the annual meeting, and which the carefully prepared report furnished by the company failed to show. The *Times* had better reserve its ammunition for the Scottish Commercial. The resolutions may be dealt with again.

—The proprietors of the coal mines in Grundy County, Illinois, have begun the use of a new labor-saving machine which, if successful, must contribute largely towards reducing the price of coal. It is known as the *Iron man*; and it certainly would require to be possessed of an iron constitution to do all the work expected of it, and iron muscles to withstand the blows that are likely to be levelled at it by the miners, who are anxiously awaiting the results of the experiment before deciding whether it is to be looked upon as a friend or a foe.

—A special meeting of the Montreal Board of Trade was held last Wednesday to consider the question of insolvency legislation and other matters. Mr. J. P. Cleghorn proposed a resolution deprecating the imposition of duty as proposed by the Government, upon inland freights and charges on goods, describing this course as vexatious and troublesome alike to

both importers and shippers, which was passed by a large majority.

—The Hochelaga Cotton Mills Company are about to add a wing to the building, and purpose entering upon the manufacture of bleached sheetings, drills, etc. The enterprise is highly successful, and realized profits amounting to \$90,000 last year, equaling about 33 per cent. Mr. Whitehead, the manager, was presented with the sum of \$2,000 at the end of the year, in addition to his salary.

—The Grand Jury and Court of Queen's Bench will have some interesting cases to consider during the present session, chief of which are Dunbar Browne, for embezzlement, Jean S. Paquet, cashier Hochelaga Bank, and H. W. Goldring, phosphate land speculator, conspiring to defraud. The examination in last-named case is about finished, and both sides claim an ultimate victory.

—The Toronto *Evening Telegraph* of the 26th inst. says: Messrs. W. J. Shaw & Co., wholesale grocers, Adelaide street east, have made an assignment to Mr. J. B. Boustead. The assets and liabilities have not yet been ascertained. The failure is attributed in some measure to the defalcations of Snarr & Rimer, who recently absconded. The sheriff was in possession of the warehouse yesterday under a *f. fi.* issued at the suit of the Merchants' Bank for, it is said, \$5,000. It is reported that the name of the firm was on some of Snarr's paper, and also on Rimer's paper.

THE MERCHANTS' MARINE INSURANCE COMPANY OF CANADA.

Report of the directors to the annual meeting of shareholders, held at the offices of the company, Montreal, the 11th of March, 1879.

GENTLEMEN,
In accordance with annual custom, we now lay before you our report of the business of the company; for the past year.

The balance sheet, and general revenue account, for the year ending December 21st, 1878, are duly certified by the auditor.

Our gross premiums during the year were \$99,202 11, and our receipts for interest \$2,296.60, in all \$101,498.71; out of which we paid \$17,364.76 for re-insurances, rebates, return premiums and canceled policies; \$34,320.22 for losses on the year's business; \$6,186.23 for commissions; \$8,050 for salaries, including those of all inspectors and other officials; and \$6,078.89 for all other charges, including head office and agents' telegrams, adjuster's fees, postages, travelling and legal expenses, rent, taxes and office furniture, advertising, printing, books and stationery, &c., &c.—a sum total of \$72,000.10; leaving a credit balance of \$29,498.61; from which, setting aside \$15,000, to provide against outstanding losses and re-insurance reserve, the net gain on the year's business is \$14,498.61.

This, in the face of a considerable falling off in premiums, occasioned by depressed rates, and our declining risks which past experience showed to be undesirable, is, we think, a satisfactory result.

We have also paid during the past year, \$60,055.45 for losses on previous years' business, and we carry forward to the credit of profit and loss, on 31st December, 1878, the sum of \$15,054.33.

We continue to show a decrease in our outstanding risks at the commencement of the year, having only 181 policies, covering \$445,298 this year, against 268 policies, covering \$630,191 in 1878, and 441 policies, covering \$984,998 in 1877.

In accordance with the Act of Incorporation, three of the Directors retire by rotation, but are eligible for re-election.

WM. DARLING,
President.

MONTREAL, 11th March, 1879.

BALANCE SHEET FOR THE YEAR ENDING DECEMBER 31st, 1878.

ASSETS.	
Harbour Bonds deposited with Government.....	\$30,300 00
Cash deposited with the Government.....	23,000 00
Cash in Banks.....	6,429 86
Bills receivable.....	29,404 96
Balances due from Agents.....	4,030 63
Balances due from other Companies.....	4,671 48
Open Accounts.....	14,558 87
"Abeona" Schooner.....	1,063 19
Office Furniture, &c., &c.....	925 40
	<hr/> \$115,693 45

LIABILITIES.	
Paid-up Capital.....	\$100,000 00
Balances due to other Companies.....	480 79
Open Accounts.....	65 33
Balance to Credit Profit and Loss.....	15,054 33
	<hr/> \$115,693 45

GENERAL REVENUE ACCOUNT, YEAR ENDING DECEMBER 31st, 1878.

INCOME.	
Ocean Hull Premiums.....	\$53,117 40
" Cargo ".....	29,802 82
Inland Hull ".....	12,189 70
" Cargo ".....	4,092 19
	<hr/> \$99,202 11
Interest.....	2,296 60
	<hr/> \$101,498 71

Balance to Credit 1878 Business.....	\$29,498 61
Balance to Credit Profit and Loss, 1877.....	45,611 17
	<hr/> \$75,109 78

EXPENDITURE.	
Rebates, Re-insurances, Return Premiums and Canceled Policies.....	\$17,364 76
Losses on 1878 Business.....	\$40,204 66
Less Re-insurance and Salvage.....	5,584 44
	<hr/> \$31,320 22
Commissions.....	6,186 23
Salaries.....	8,050 00
Charges, including Head Office and Agents' Telegrams, Adjuster's Fees, Postages, Travelling, &c.....	3,678 04
Books, Stationery, and Printing.....	1,274 79
Advertising.....	202 07
Taxes and Legal Expenses.....	273 23
Exchange.....	17 94
Rent and Office Furniture.....	632 82
	<hr/> \$6,078 89

Balance to Credit 1878 Business.....	29,498 61
	<hr/> \$101,498 71

Paid in 1878 for losses on former years' business.....	\$64,701 16
Less Re-insurance and Salvage.....	4,645 71
	<hr/> \$60,055 45
Balance to Credit Profit and Loss.....	15,054 33
	<hr/> \$75,109 78

J. K. OSWALD, *General Manager.*
PERCEVAL TIBBS, *Secretary.*
February 15, 1879.—Certified correct,
PHILIP S. ROSS, *Auditor.*

Correspondence.

MULLARKY & CO.

To the Editor of the JOURNAL OF COMMERCE.

Sir,—In your issue of the 14th inst. I perceive you have gone (in my mind) a long way outside of your business as a commercial journalist to attack me personally under the above heading. If you had confined your article to simple facts I would not now complain, as I have and never had any reason to hide my transactions, either private or public, from those who were most

interested in knowing all that I was doing, and feeling the force of all this you will please insert this letter as a denial of the statements therein made.

1st.—You say that with lavish effect I controlled the New York appointments of the Royal Canadian Insurance Company.

Answer.—I never appointed, nor caused to be appointed, any of the officials connected with the office in New York.

2nd.—You state that I was a stockholder in the Quebec Rubber Company, which said stock I handed over to the Assignee at the recent meeting of my creditors.

Answer.—I never owned any such stock and therefore could not transfer it.

3rd.—Coming to a stop in 1874 and the Pilgrimage.

Answer.—I will leave the public to judge of the correctness of this statement when I state that that year, according to your own showing was the best year's business I ever had, the profits being \$76,000, which would go to refute your assertion of the absolute necessity of making instantaneous drafts to keep the machinery of my business going, and as for the Pilgrimage it did not take place until April, 1877.

4th.—You state I went among my friends to try and borrow \$40,000.

Answer.—After balancing my books I found my capital was all gone. I then went to my bankers and submitted a statement of my affairs, and asked them to loan me say about \$40,000, which they agreed to do, on personal collateral security which I then considered perfectly good, and during the negotiation of this loan two failures took place by which I lost \$11,000: after so serious a loss I then concluded that \$40,000 would not be sufficient to carry me through. I at once called on a few of my principal creditors and explained to them my position, and what followed the public are already in possession of.

5th.—You say that I drew for the last eight years, for personal use the sum of twenty thousand dollars per annum.

Answer.—Another misstatement, as for my private use, including interest on mortgages and premiums on life policies (and "contributing to shoe the shoeless," as you ironically remarked) did not exceed \$7000 per annum, as the following figures will go to prove:

Paid C. H. Baldwin.....	20,000 00
" Credit Foncier.....	30,000 00
" Capital in John Sweeney's business.....	15,000 00
" Royal Canadian Insurance Company.....	13,000 00
" St. Pierre Land Manufacturing Company.....	15,000 00
" Mitchell Steamship Company.....	2,500 00
" A. & B. Amos.....	3,000 00
" Windsor Hotel Company.....	1,000 00
" On lot McKay Street.....	4,500 00
" Land in Drummondville, P.Q.....	1,100 00
" Property in Ottawa.....	1,200 00
	\$106,300 00

Add my drawings of said \$7,000 to the above amount and you will have what you state I drew for my personal use, the handsome sum of \$159,950.81.

6th.—St. Pierre Land Co.,—you say that I sold my furniture for 200 shares of this company's stock.

Answer.—In reference to this transaction of selling my furniture to Mrs. Moran for 200 shares in the St. Pierre Land Co. I fully explained that to my creditors, but for my own satisfaction, and to justify me before the public, I will now enter into it again. I was aware that Mrs. Moran had on deposit in the Bank of Toronto the sum of \$10,000 at 5 per cent. per annum. I induced her to take 200 shares of my stock at par, as I considered it a good investment at the time, assuring her most solemnly that if it did not turn out so I would take it off her hands and pay her back her money. In April, 1878, she called on me and said she had lost confidence in the company, and wanted

her money according to agreement. I answered by saying I could not draw any money out of the business that year, and everything else except the Royal Canadian Insurance Company stock was in the hands of trustees. I offered her this stock, which she refused to accept, saying she wanted no more to do with stocks, and I answered, "I have nothing else to give you unless you take my furniture," and she replied, "I will take your furniture and transfer you back the 200 shares of the St. Pierre Land Company." I had no alternative but to comply with her request, feeling I never was called upon to make a more fair or honest transaction in the whole course of my life. I now regret exceedingly that she did not take the Royal Canadian Insurance Company stock, as by doing so she would be spared trouble and annoyance in now proving her just claim to the furniture, as some of my creditors seem disposed to dispute her right to it on technical grounds. I may further state that to-day she could sell Royal Canadian stock for more money than she can now realize from the furniture, and her claim to which could not be disputed.

7th.—Worse off than I was 20 years ago, when I commenced business with only a capital of \$500.

Answer.—In this you are correct. Taking into consideration the very large amount of money which passed through my hands in those past years, and neither you, Sir, nor any one else in this country can say that I stopped for a moment to put my hands on some of those monies and place it to the credit of my wife or some of my relatives, or put a large amount in my pocket and cross the line 45° and dictate terms of settlement to my creditors. I have not done any of these things, and I must say, I do take a little comfort from it; even my life policies, as you ironically remarked, if I died my creditors would get their pay, and if I lived I would pay them, not even these were put aside for my wife or family.

In conclusion I think the public will bear me out in saying that it was not through neglect of my business or through bad management that I have been placed in insolvency to-day; my whole trouble is owing to my outside transactions and to going into co-partnership with John Sweeney and others. As partner of Sweeney's I lost \$72,000.

If an investment account had been kept in my ledger, my drawings for personal expenses would have shewn to be as moderate as those of any other person in the community. You omitted one very important item in your statement, and that was what I paid out for wages during those 8 years, and which amounted to the sum of \$527,857.76. I claim that I have done my share in keeping the working classes of the city employed and many a family comfortably off in these long winters of ours.

I have made a large amount of money in the Boot and Shoe trade, and with God's blessing I hope to do so again.

Yours, &c.,
M. C. MULLARKY.

Montreal, March 26th, 1879.

ASSIGNMENTS.—ONTARIO:

- F. Robinson, Toronto.
- Wm. B. Smith, Drayton.
- James Wilson, Guelph.
- Collins & Clover, Simcoe.
- Carrier, Marshall & Co., wholesale jewellers, Toronto.
- Jas. B. Reid, Rosseau.
- Chas. Bryson, dry goods, Ottawa.
- B. J. Draper, dry goods, Ottawa.
- Crone, Ratten & Co., lumber, Toronto.
- John Turner & Co., Toronto.
- Neil Johnston, Toronto.
- Alex. Hunter, Almonte.

PROVINCE OF QUEBEC.

Chas. McAdam, Montreal.

PROVINCE OF NOVA SCOTIA.

Leander Chute, Kentville,

WRITS OF ATTACHMENT.—ONTARIO.

- B. N. Hughs, sewing machines, Pembroke.
- Mary Ann Smith, general store, Araprior.
- H. Campbell, sr., Ingersoll.
- Geo. Pearce, Windsor.
- J. Black, Leamington.
- H. Pryor, dry goods, Woodstock.
- Judge & Parsons, Brampton.
- Geo. Grosch, Goderich.
- Jno. McGuire, dry goods, Amherstburg.
- G. A. Bateman, dry goods, Sutton.
- Geo. Pearce, waggons, Windsor.
- Theo. Fenwick, Guelph.
- B. G. Baker, Chatham.
- V. S. Guildner, New Hamburg.
- Jas. Crawford, Goderich.
- G. T. Barrett, Kingston.
- Chas. H. Honey, Oshawa.
- Wm. McBride, London.
- John Ivor, London.
- Greason, London.
- John McMatron, Barrie.
- Wm. T. Harris, Hamilton.

PROVINCE OF QUEBEC.

- E. Maille & Co., contractors, Montreal.
- Duplessis, Lesieur & Co., Sorel.
- E. Birs, Sherbrooke.
- Moreault & D' Aubreuil, Metis.
- Chas. Gareau, Montreal.
- William Geen, boots and shoes, Montreal.
- R. H. Chaddock, Eaton.
- Devine & Thunder, Montreal.
- Geo. Sharman, Sherbrooke.
- Thos. Scott & Co., Calumet Bay.
- T. W. R. Lapointe, St. Therèse.
- J. S. Paquet, Montreal.
- J. O. Siros, Gaspé.
- C. Andet, St. Léon de Standon.
- J. C. Thauvette, St. Marthe.
- G. T. Barrett, miller, Wolfe Island.
- Wm. C. Mountain, jeweller, Montreal.
- Jas. Hardman, Montreal.
- N. Robert, Montreal.
- P. A. Murphy & Co., leather, Montreal.
- J. & D. Ripstein, Rivière Beaudette.
- Jos. Martel, grocer, Montreal.

PROVINCE OF NOVA SCOTIA.

- Wm. Rounsefell, Kentville.
- A. E. Rhodes, clothing, Bridgewater.
- Jas. R. McLean, New Glasgow.
- Bligh Bros. & Co., Halifax.
- E. A. Poole, Digby.

PROVINCE OF NEW BRUNSWICK.

- A. S. Crawford, Fredericton.
- Blakslee & Whitest, St. John.

Commercial.

MONTREAL GENERAL MARKETS.

MONTREAL, March 27th, 1879.

Pending the re-arrangement of quotations under the new order of things many departments have had a quiet week of it, buyers and sellers holding different opinions as to prices, although as a rule retailers are enabled to purchase at usual rates, especially in dry goods, where no actual change has yet been effected. But retailers are buying more freely, as is usual pending a probable advance in values. Stocks are well assorted, and those who visit the city express themselves highly satisfied with the results of their trip. The stock and money markets are generally unchanged.

ASHES.—Receipts fair, but demand easier. First Pots sold from \$3.95 down to \$3.85, at which they are quiet at the close for light tares, heavy tares being a few cents more. Seconds \$4.40. Thirds none. Pearls.—27 brls Firsts arrived but not yet sold. Quotations are impossible, not a transaction reported for a month. Receipts since 1st January, 1717 brls Pots and 102 brls Pearls. Deliveries, 964 brls Pots and 178 brls Pearls. Stock in store at six p.m., on Wednesday, 1876 brls Pots and 162 brls Pearls.

BOOTS AND SHOES.—There has a fair business

been done the past week, and some sorting-up orders are being received from parties who received their stocks early. Prices, although still low, are firm, and manufacturers are not disposed to produce goods beyond orders actually in hand.

COAL.—The severe winter has made business in this department quite brisk; the demand has exceeded the supply, and all the large dealers have been compelled to order fresh supplies from New York by rail, sending prices for store up to \$7, which, since the duty has advanced to \$7.50 delivered. The following are the rates per ton, which are likely to remain unchanged till the opening of navigation:

Anthracite		
2,000 lbs. Store.....	\$7 50	\$0 00
do. Egg.....	7 50	0 00
do. Chestnut.....	7 00	0 00
Bituminous, Grate.....	5 50	6 00
Pictou Steam, 2,240 lbs.....	5 50	0 00
Scotch Steam, do.....	5 50	0 00
Newcastle Smiths, do.....	5 50	5 75

CONDWOOD.—Demand slight, supply full. We quote per cord, delivered: Maple, \$5.50 to \$8.00; Birch, \$5.00 to \$5.50; Beech, \$4.50 to \$5.00; Tamarac, \$3.50 to \$4.00.

DRUGS AND CHEMICALS.—Some improvement in business has been experienced during the past week, and country orders are coming in pretty freely for April Shipment. Heavy chemicals are being offered to arrive, and firmer prices are prevailing in consequence of the bare state of the market in England. Both Sul Soda and Bicarb Soda are higher; for the latter \$3.05 to \$3.10 is asked for lots to arrive ex shipment.

DRY GOODS.—A number of Ontario merchants have been in town during the week, especially from the Ottawa district, taking advantage of the cheap fares over the new roads. Business is fairly active. In addition to advance reported last week in Cotton yarns, we notice carpet warps have advanced 2½c. per lb. on white and 5c. on colored. No change in Canadian Cottons. Remittances on an average very moderate.

FLOUR.—The market has been dull throughout the week and little business done. Some small orders from Quebec and points East have been filled at concessions on last week's quotations. The market may be quoted 2½ to five cents per barrel decline.

GROCERIES.—Tariff debate last night was commenced, some changes reported; those affecting groceries may be here noted. Paraffine Candles to be 5c. instead of 4c. the lb., as first proposed. Other candles, tallow excepted, to pay 25 p.c. instead of 20 p.c. Dried fruits, 25 p.c. instead of 1c. the lb., and dried apples 2c. the lb. Dry White and Red Lead, reduced to 5 p.c. Perfumed Soap, 30 p.c. instead of 25 p.c. Glucose Syrup, 4c. the lb. in addition to 35 p.c. as first proposed. Crystals Cream Tartar, from 20 p.c. to be free as before. Newfoundland Fish appear to be really 1c. the lb., or say \$2 the barrel for Herrings, Salmon, &c. Seal and Cod Oils will be under the 20 p.c. list, as the great part of Labrador fishing coast is under the jurisdiction of Newfoundland; of course, fish and oil from there will likely be the same. This is a very serious matter. Sugars, market not so strong. Tariff appears confirmed, however, as against drawback from countries where such exist, notably the United States. Granulated has been sold at 9c. and some rather under, and held ordinarily 9 to 9½c. Yellow refined steady, 7c. to 8½c. Raw Sugar, 7c. to 7½c. Molasses and Syrups. Duty it is stated on syrups is on long price as sugars, equivalent to addition of 3c. the gal. at least over old tariff. Sugar house molasses is not allowed to be imported for refining purposes unless it is supposed at syrup duty ½c. the lb. and 30 p.c. Market firm for syrups at advance of about 2c. Molasses is quiet. Teas, market inactive for low grades and firm for high

class Japans. Rice, \$4.25 to \$4.45. Coffee, firm, some advance in Brazil looked for in the States. Spices, dull. Prunes, Valencia Raisins held 6c. to 6½c. firmly. In other fruits not much doing.

HARDWARE.—An examination of our Prices Current will show some change in the value of galvanized iron and iron wire. There is no other change to report, and not likely to be till business becomes settled under the new tariff. No change in nails, but to meet the increased duty on raw material, higher prices will be fixed shortly. The volume of business doing is small. Remittances fair. The trade has suffered considerably through the number of failures which took place during the last fortnight, which have been more than during the past two years.

HAY.—The large quantity of pressed hay that is at present offered on the market tends to keep down the price of hay in bundles, as brought in by farmers. The supply of the latter has been very small this week, but prices have remained unchanged, choice Timothy selling at about \$9 per 100 bundles of 15 lbs. each, and other kinds from \$7 to \$8.00. Pressed hay is quoted at from \$12 to 13.50 per ton. Farmers who have any to sell are holding back for better prices later on in the spring. Straw sells at from \$3.50 to \$5 per 100 bundles.

LEATHER.—The leather trade has been very active for the past few days, principally owing to the winding up of several large boot and shoe houses, which has given new life and activity to the sound houses left in the trade. Prices of leather rule low, lower than last week, but, owing to the new Tariff, all descriptions of shoe findings have advanced. Hides having declined, the tanners will not suffer severely by the low prices of leather. The market is fairly supplied with all descriptions of leather, but another week's sales equal to the last would cause a scarcity in some lines. Better prices are looked for shortly.

LIVE STOCK.—The arrivals of cattle last week were seventeen carloads. At the St. Gabriel Market last Monday prices ranged from 3½c to 5c per lb. Two superior heifers, weighing 2,300 lbs., were sold at 5c per lb.; one steer, weighing 1,400 lbs., at 4½c per lb.; five steers for \$284; eleven cattle at from \$45 to \$55, or from 4½c to 4¾c per lb.; one carload of oxen, averaging 1,590 lbs., at 4c per lb., and one carload of cattle at from 3½c to 4½c per lb. At the Viger Market very few cattle were offered. The price of hogs was 5c per lb. The horse trade was not so brisk as that of the previous weeks. The following exports of horses have been made of late from this city to the United States: March 18, twenty-one horses, costing \$1,137.75. March 19, fifteen horses, costing \$1,165; six do, costing \$335, and twenty-one do, costing \$1,748. March 20, one horse for breeding purposes, costing \$375; also one do do, costing \$200; fourteen horses, costing \$1,008; seventeen do, costing \$1,291.50, and twenty do, costing \$1,510. March 21, fourteen horses, costing \$1,312, and ten do, costing \$580. March 22, twenty horses, costing \$1,451.50; twelve do, costing \$1,030, and twelve do, costing \$794.50. March 24, nineteen horses, costing \$1,884, and thirteen horses, costing \$1,121.

LUMBER.—The Timber Trades Journal of 15th March says:—We have no improvement to record in the past fortnight's trade. At the public sales sellers have again begun to press goods on the market, and as a consequence large quantities of unreserved goods figured at the recent Baltic sales. If this may be taken as a sign of the times, it augurs badly for the first open-water goods that will come to market; if in the meantime the trade is to be stuffed with all descriptions, the appetite for fresh stock will be proportionately lessened. One thing in the shippers' favour at present is the low rates of freight ruling; if it were not for this, there would have to be a still greater reduction on the first cost. We do not expect that the pre-

sent freights will continue, but while there are so many ships with nothing for them to do, no improvement can be expected. We fear the tone of our remarks this time is not very cheering. But can we bring forward a more impressive fact than that of pitch pine planks fetching at the public sale of the 5th inst. no more than £8, which at this time last year were thought very low at £11? The freight and charges on these goods could not be much less than £6; when they came under the hammer, probably 10s. more; what remains for the importer towards his first cost can easily be reckoned. These goods have to be put in sheds, and stand at proportionately higher rental; and the same may be said of almost every other description of manufactured timber. At the sale on Wednesday last a heavy parcel of bulk timber was thrown on the market for unreserved sale, and excited a lot of competition; the values were comparatively good, but still exhibit a loss on the imported price.

OILS.—There has been some little excitement in this line in consequence of the determination of the Government to impose 20 per cent. upon Seal and Fish Oils from Newfoundland. There has been very little movement in Oils, however, and prices continue unchanged and nominal, except Linseed Oils which are firmer on account of advance in tariff. Considerable shipments came into the market in anticipation of this, and the price will not be very much affected for some little time. In small lots, however, higher prices are asked. Naval Stores are dull and unchanged. Paints in fair demand.

PROVISIONS.—Butter.—There are no new features in the market, the dragging trade still continues, and, except for local trade, there has been little stock changing hands. Strictly fine finds ready purchasers, but the bulk of the stock offering is medium, and entirely neglected.

Cheese.—The market continues weak and unsatisfactory. Less confidence in a continuance of present prices has been shown this week, and English shippers are indisposed to accept stock to any extent, even on consignment.

TORONTO MARKETS.

TORONTO, March 27.

Market still dull. Flour weak. Spring Extra offering freely at \$4.00 on the spot, with \$3.90 bid. A lot of uninspected lying outside sold at equal to \$3.80 here. Oatmeal was offered at \$3.85 with no bids. Bran scarce and firm at \$11.00. Wheat inactive but No. 2 Spring would bring 92c. and No. 3 Spring 86c. to 87c. Oats easier, Western sold yesterday at 36½c. on track. Barley quiet, but No. 2 wanted at 69c. to 70c.; Extra worth about 57c. and No. 3 offering freely at 45c. without buyers. Peas steady at 67c. to 68c., but no sales reported.

AMERICAN MARKETS.

Chicago, 27th March, 1879, 1.02 p.m.—Wheat, April, 89½c.; May 93½c. Receipts, 58,000 bush; shipments, 73,000 bush. Corn, May 36½c to 36½c; June 36½c. Receipts 100,000 bush; Shipments, 72,000 bushels. Oats, May 25½c.; June 25½c. Pork, April \$10.12½ to 10.15; May \$10.25 to \$10.27½; June \$10.37½ to \$10.40. Lard, April \$6.37½ to 6.40; May \$6.45 to 6.47½; June \$6.50 to \$6.52½. Live Hogs—Market lower; light grades, \$3.60 to 4.20. Receipts, 20,000.

New York, 12.00 noon.—Wheat quiet; Chicago, \$1.03 to \$1.04; Milwaukee, \$1.05; Red Winter, \$1.15 to 1.15½. Receipts, 138,000 bush. Pork, \$10.05 April. Lard, \$6.47½ April.

Milwaukee, 1.02 p.m.—Wheat, 89½c April. Receipts, 22,000 bus.; shipments, 49,000 bush.

ENGLISH MARKETS.

Liverpool and London, Beerbohm's Report, March 27th.—Floating Cargoes Wheat at opening turn dearer. Floating Cargoes Corn turn

dearer. Cargoes on passage and for shipment, Wheat, very little enquiry. Cargoes on passage and for shipment, Corn, firm, held higher. Mark Lane, Wheat, unaltered. Mark Lane, Corn, unaltered. No. of Cargoes on sale off Coast, Maize nothing offering. No. of cargoes on passage to U. K., Wheat, 1,555,000 qrs. No. of cargoes on passage to U. K., Corn, 320,000 qrs. Liverpool Wheat, spot, at opening firmer, held high. Liverpool Corn, spot, at opening quiet but steady.

Liverpool Press Report, March 27.—Flour, 8s. 6d. to 10s.; Spring Wheat, 7s. 8d. to 8s. 2d.; Red Winter, 8s. 11d. to 9s. 2d.; Club, 9s. 3d. to 9s. 8d. Corn, 4s. 5d. to 4s. 6d.; Pork, 53s. Lard, 33s. Cheese, 47s. Bacon, 27s to 27s 6d.

SAMUEL COLTMAN,
ESTABLISHED 1861.
TAILOR, CLOTHIER
And Manufacturer of
MEN AND BOYS CLOTHING,
224 NOTRE DAME STREET,
MONTREAL.

Legal.

(For Assignees, Accountants, &c., see other page.)

Belleville, Ont.

DENMARK & NORTHRUP, Barristers, &c.,
Belleville, Ont.
George Denmark. W. B. Northrup, M.A.

Bowmanville Ont.

WM. H. LOWE, B.A., LL.B., Barrister, Attorney
Solicitor, Conveyancer, Notary, Commissioner,
&c., Office, Silver Street, Bowmanville.

Cayuga, Ont.

HENDERSON & SNIDER, Barristers and Attor-
neys-at-Law, Solicitors in Chancery, Notaries
Public, Conveyancers, &c., Cayuga, Ont.

Fredericton, N.B.

FRASER, WETMORE & WINSLOW, Attorneys,
Barristers at Law, Notaries Public, Conveyancers,
&c., Fredericton, N.B. Jno. Jos. Fraser, Edward L.
Wetmore, E. Byron Winslow.

J. HENRY PHAIR, Barrister and Attorney,
Queen Street, Fredericton, N.B.

Guelph, Ont.

BISCOE & McMILLAN, Barristers, Attorneys-
Solicitors in Chancery and Insolvency, Notaries,
&c., Masonic Hall Block, F. Biscoe; D. S. McMillan.

London, Ont.

MACMILLAN & TAYLOR,
BARRISTERS, SOLICITORS,
NOTARIES, &c.
LONDON, ONT.
D. Macmillan, M.P. J. Taylor.

Kingston.

KIRKPATRICK & ROGERS, Barristers, Soli-
citors, Notaries, &c., Kingston, Ont.

Halifax, N.S.

MOTTON & McSWEENEY,
BARRISTERS, SOLICITORS, NOTARIES,
&c.,
183 HOLLIS STREET, HALIFAX, N.S.
R. MOTTON, Q.C. W. B. McSWEENEY.

MACCOY & LONGLEY,
BARRISTERS, SOLICITORS,
AND NOTARIES,
OFFICE, 62 BEDFORD ROW, HALIFAX, N.S.
W. F. McCoy, Q.C. J. Wilberforce Longley.

DOULL & ROSS,
SOLICITORS AND NOTARIES PUBLIC,

DOULL'S BUILDING,—180 Hollis street,
HALIFAX, N.S.

Refer to Mackay Bros., Montreal.

Legal.

(For Assignees, Accountants, &c., see other page.)

Hamilton, Ont.

MARTIN & CARSCALLEN,
Barristers and Attorneys at Law,
SOLICITORS IN CHANCERY AND INSOLVENCY,
Notaries, &c.,
HAMILTON, CANADA.
Richard Martin, Q.C. H. Carscallen.*
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Special attention to the collection of Outstanding
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(For Assignees, Accountants, &c., see other page.)

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Perth, Ont.

F. A. HALL, late HALL & ELLIOTT,
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BARRISTER, ATTORNEY AT LAW,
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Messrs. STEVENSON & Co., Montreal.
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ADVOCATE AND OFFICIAL ASSIGNEE,
For the District of Richelieu.
Prompt attention given to collections and to all in-
formation required from him.

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Stephen B. Appleby. Daniel C. Courser.
Special attention given to Collections.

Quebec Government Railways.

Chaudiere Bridge and Approaches.

Tenders Wanted.

TENDERS, addressed to the Hon. H. G. Joly, Commissioner of Agriculture and Public Works, and endorsed "Tenders for Chaudiere Bridge and Approaches," will be received at 16 ST. JAMES STREET, MONTREAL, up to NOON OF MONDAY, 31st MARCH, for the construction of all the MASONRY required in connection with the Bridge across the Ottawa River, which will consist of Eleven Piers and Four Abutments, together with all the Earth and Rock Excavations and Embankment required to make the connection between the Quebec, Montreal, Ottawa and Occidental Railway, in the City of Hull, in the Province of Quebec, and the Canada Central Railway in the City of Ottawa, in the Province of Ontario.

Contractors will be 'shown' soundings, positions of the Abutments and Piers of the Bridge, and of the line generally, on application at the Government Engineer's Office, 16 St. James street, Montreal, at any time after this date, but detailed plans and specifications can only be seen on and after THURSDAY, the 20th MARCH, at the same place.

No tender will be received unless made upon the printed form attached to the specification, or unless accompanied with a certified cheque for one thousand dollars, which sum shall be forfeited if the party tendering declines entering into contract for the works at the rates and on the terms stated in his tender.

The Government does not bind itself to accept the lowest or any tender.

P. ALEX PETERSON,
Government Engineer.

Montreal, March 8th, 1879.

C. H. CORDINGLY & CO.

DISTILLERS AND MANUFACTURERS OF

**CORDIALS, TOM GINS, GINGER WINES,
CHOICE FRUIT SYRUPS,
BITTERS, BRANDIES, WHISKEYS, &c**

SOLE PROPRIETORS

OF THE TRADE MARK, AND MANUFACTURER
OF THE CELEBRATED

"JOHN BULL BITTERS."

Prize Medal and Diploma, Exposition Universelle
a Paris, 1867. Silver Medals, Provincial Exhibitions
1868, 1870 and 1873.

287 & 289 Commissioners Street.

SPECIALITIES OF

Extra No. 1 Ginger Wine, Old Tom Gin,

Irish & Scotch Whiskeys, Fruit Syrups.

Statement of Banks acting under Charter, for the month ending 28th February, 1879, according to the Returns furnished by them to the Auditor of Public Accounts.

BANKS.	CAPITAL.					LIABILITIES.									
	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Notes in Circulation.	Dom. Govt. Deposits payable on Demand.	Dom. Govt. Deposits payable on or after notice.	Provincial Govt. Deposits payable on Demand.	Provincial Govt. Deposits payable on or after notice.	Other Deposits payable on or after fixed day.	Due to other Banks in Canada.	Due to other Banks not in Canada.	Due to other Banks or Agents in United Kingdom.	Liabilities not included under foregoing Heads.	Total Liabilities.	
ONTARIO.															
1 Bank of Toronto.....	2,000,000	2,000,000	2,000,000	756,222	413,943	54,490	1,239,215	628,005	16,472	36,472	21,283	229	2,178,184		
2 Bank of Hamilton.....	1,000,000	1,000,000	780,110	467,763	20,170	100,023	634,562	434,234	119,572	14,181	14,181		1,394,147		
3 Bank of Montreal.....	6,000,000	6,000,000	6,000,000	1,918,738	282,843	21	3,784,633	4,467,754	42,536	42,536	241,191		11,530,673		
4 Canadian Bk of Com.....	1,000,000	1,000,000	1,000,000	831,459	34,059	29,228	1,007,639	1,067,946	682	682	62,386		3,230,454		
5 Dominion.....	2,000,000	2,000,000	970,250	762,854	294,440	41	1,010,989	880,273	56,490	20,135	62,386		3,207,477		
6 Ontario.....	3,000,000	3,000,000	2,995,756	819,051	32,225	6	221,917	328,253	1,654	1,654	102,546		963,166		
7 Standard B. of Can.....	1,000,000	1,000,000	509,750	319,051	22,225	6	178,433	178,433	11,276	11,276			2,870,534		
8 Federal.....	1,000,000	1,000,000	1,000,000	489,217	10,700	8	149,295	149,295	5,138	5,138			674,582		
9 Bank of Ottawa.....	1,000,000	1,000,000	684,257	489,217	10,700	8	149,295	149,295	5,138	5,138			2,343,107		
10 Imperial Bk of Can.....	1,000,000	1,000,000	884,318	481,422	17,281	9	1,407,457	1,407,457					2,343,107		
Total, Ontario.....	17,000,000	16,974,500	15,655,430	6,302,284	1,111,291	54,500	10,337,780	10,569,017	33,572	2,467	463,384	229	29,670,432		
QUEBEC.															
10 Montreal.....	12,000,000	12,000,000	11,989,900	2,938,923	3,174,769	290,000	6,265,072	3,691,752	495,628	13,547	13,547		19,219,293		
11 Brit. North America.....	1,000,000	1,000,000	866,656	822,045	23,766	12	2,054,208	2,064,256	13,547	13,547			5,367,147		
12 People's.....	1,000,000	1,000,000	1,000,000	104,201	22,659	11	436,141	436,141	37,349	37,349			1,206,942		
13 National.....	2,000,000	2,000,000	2,000,000	473,354	31,434	12	456,119	456,119	37,349	37,349			1,899,060		
14 Jacques Cartier.....	1,000,000	1,000,000	970,745	40,760	11,591	13	123,069	123,069	27,272	27,272			423,853		
15 The Marine.....	1,000,000	1,000,000	915,640	252,880	32,674	14	168,784	168,784	1,661	1,661			601,065		
16 St. Jean, St. Hippo.....	1,000,000	1,000,000	224,120	78,860	22,330	15	65,590	65,590	1,060	1,060			188,249		
17 Bank of Montreal.....	1,000,000	1,000,000	504,000	167,448	16,432	16	213,464	213,464	1,060	1,060			588,528		
18 Bank of Montreal.....	1,000,000	1,000,000	698,100	170,612	15,972	17	124,536	124,536	6,528	6,528			347,656		
19 Exchange Bk of Can.....	1,000,000	1,000,000	1,418,600	371,295	74,662	18	1,000,000	1,000,000	19,444	19,444			1,541,703		
20 Eastern Townships.....	1,000,000	1,000,000	1,000,000	686,447	22,880	19	714,867	714,867	25,652	25,652			1,479,689		
21 Merchants'.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	20	1,000,000	1,000,000	39,682	39,682			3,966,672		
22 Union.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	21	1,000,000	1,000,000	135,144	135,144			8,281,118		
23 Merchants'.....	1,000,000	1,000,000	5,458,267	2,166,581	216,694	22	3,266,588	3,266,588	81,015	81,015			6,236,556		
24 Quebec.....	2,000,000	2,000,000	2,000,000	1,639,277	22,469	23	2,000,000	2,000,000	9,039	9,039			3,272,874		
25 Union.....	2,000,000	2,000,000	2,000,000	410,135	88,739	24	2,000,000	2,000,000	682,049	682,049			1,654,831		
26 Stadacona Bank.....	1,000,000	1,000,000	1,000,000	184,252	103,925	25	217,225	217,225	637	637			300,869		
27 Consolidated B. of C.....	1,000,000	1,000,000	3,471,936	975,470	58,702	26	2,639,710	2,639,710	2,013,673	2,013,673			5,146,830		
Total, Quebec.....	46,959,000	46,225,507	42,462,938	11,075,732	4,602,930	275,000	20,438,511	17,292,711	1,148,049	154,732	1,292,346	123,614	50,616,151		
NOVA SCOTIA.															
28 Bank of Annapolis.....	400,000	400,000	382,400	84,660	46,984	28	17,162	17,162	12,487	12,487			292,574		
29 Bank of Nova Scotia.....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	29	314,572	314,572	14,326	14,326			2,316,413		
30 Exchange.....	1,000,000	1,000,000	1,000,000	71,631	131,437	30	354,570	354,570	23,673	23,673			2,395,111		
31 Merchants Bk of Halifax.....	1,000,000	1,000,000	600,000	401,653	246,004	31	148,057	148,057	20,229	20,229			1,359,613		
32 People's Bank.....	1,000,000	1,000,000	600,000	300,525	30,825	32	176,650	176,650	4,446	4,446			600,858		
33 Bank of Liverpool.....	1,000,000	1,000,000	500,000	124,651	55,216	33	79,618	79,618	41,301	41,301			746,000		
34 Nova Scotia.....	500,000	500,000	200,000	91,276	67,786	34	39,000	39,000	41,301	41,301			254,000		
Total, Nova Scotia.....	5,900,000	5,400,000	4,284,819	1,365,111	517,445	67,786	984,036	811,368	110,420	11,115	129,697	80,438	6,392,311		
NEW BRUNSWICK.															
35 Bank of New Brunswick.....	1,000,000	1,000,000	1,000,000	405,150	61,825	35	47,800	47,800	1,195,041	1,195,041			2,316,413		
36 Maritime Bank.....	2,000,000	2,000,000	2,000,000	116,010	59,559	36	27,352	27,352	6,000	6,000			2,316,413		
37 St. Stephen's Bank.....	2,000,000	2,000,000	2,000,000	348,112	67,144	37	63,258	63,258	3,173	3,173			2,992,286		
Total, New Brunswick.....	5,000,000	5,000,000	4,984,819	1,867,272	182,227	38	138,410	138,410	88,372	5,773	83,281	80,438	6,392,311		
Grand Total.....	72,706,000	72,387,107	64,933,353	19,414,585	5,896,940	397,183	82,294,761	82,505,726	1,701,225	229,201	1,988,178	300,468	56,571,923		

Statement of Banks acting under Charter, for the month ending 28th February, 1879, according to the Returns furnished by them to the Auditor of Public Accounts.

ASSETS.

Table with columns: BANKS., Specie, Domini'n Notes, Notes and Cheques on other Banks, Bal. due from other Banks in Can., Bal. due from other Banks or Agents in Kingdom, Govern-ment Securities, Loans to Dominion Government, Loans to Provincial Government, Advances secured by Stock, Loans secured by Bonds, Loans, &c. to Corporations, Notes and Bills counted and Current, Notes, &c. not specially secured, Overdue debts secured, Real Estate (other than the Bk Premises), Other Assets included above, Direc-tors' Liabili-tive, Total Assets.

Q. M. O. & D. RAILWAY. EASTERN DIVISION. Commencing MONDAY, Feb. 17, Trains will be run on this Division, as follows: LEAVE HOUELAGA. ARRIVE QUEBEC. Express..... 3.00 p.m. 10.10 p.m. Mixed..... 7.00 a.m. 5.50 p.m. RETURNING. LEAVE QUEBEC. ARRIVE MONTREAL. Express..... 12.00 p.m. 7.30 p.m. Mixed..... 0.15 p.m. 10.30 a.m. Tickets for sale at offices of STARNES, LEVE & ALDEN, 202 St. James street, 155 Notre Dame street, and at Hoehelaga and Mile End Stations. J. T. PRINCE, Genl. Pass. Agent, February 7, 1879. A. GIBERTON & CO., 8 DeBroses Street, MONTREAL. SOLE AGENTS IN CANADA FOR Riviere, Gardrat & Co., Cognac, Brandies, Wynand, Fockink, Amsterdam, Beste Schiedammer Gin and Cordials. La Grande Chartreuse, Isere, L. Garnier, Chartreuse (genuine), E. Mercier & Co., Epernay, Champagne, La Benedictine, from the Abbey of Focamp, J. Brisson & Co., Bordeaux, Clarets, H. R. H. the Duke d'Anmale, Palerme, Zucco-Madeira, Oubon & Piot, Purveyors to the Court of Russia, Cote d'Or, Burgundy Wines, E. Cusenier & Co., Purveyors to the Court of Italy, Paris, Cordials, Chevalier-Apert, Paris, Conserves Alimentaires, Gallard & Cavaillon, Provence, Oils, Amieux Freres, Nantes, Sardines in Oil, The Gruyere Model Cheese Factory, Gruyere, Switzerland, Cheese, H. Tavernier & Co., Vevey, Switzerland, Cigars and Tobacco, The French and Belgian Plate Glass Companies, Haidin & Cie., Belgian Window Glass, The Crystal Works of Baccaret, Paris, J. Poyant, Limoges, French Porcelains, J. Viellard & Co., Bordeaux, French Crockery, Dufour & Co., Anchor Brand, Bolting Cloths, E. Choupey, Paris, French Leathers, French Boot Factories, Paris, Ladies', Men's and Children's Boots and Shoes, Cottance La Parfumerie Centrale and St. James, Paris, Perfumery, C. Debrye, Paris, Brushes and Combs, Laroche, Jonbert, Lacroix & Cie., Angouleme, Papers of all kinds, Jules Turpinelli & Cie., Paris, Wall Papers, Jeanet David, St. Claude, Jura, Smokers Goods and Toys, E. Lefrancoux, Paris, Fowling-pieces, N. Vilario-Pleouder, Armourer to the King of the Belgians, Liege, Sporting Arms, Astier-Prodron, Tulle, Puy de Dome, French Cutlery, Blot & Drouard, Paris, French Clocks and Bronzes, IN STOCK—FINE GROCERIES AND ARTICLES DE PARIS. WHOLESALE ONLY. GUSTAVE A. DROLET, A. GIBERTON, LUCIEN HUOT.

Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1878-9. Winter Arrangements. 1878-9.

This Company's Lines are composed of the undernoted First-class, Full-powered Clyde-built, Double-Engine, Iron Steamships:—

Tons.

Sardinian.....	4100	Capt. J. E. Dutton.
Circassian.....	3400	Capt. J. Wylie
Polynesian.....	4100	Capt. Brown
Sarmatian.....	3600	Capt. A. D. Aird
Hibernian.....	3434	Lt. F. Archer, R.N.R.
Caspian.....	3200	Capt. Trocks
Scandinavian.....	3000	Capt. R. S. Watts
Prussian.....	3000	Capt. J. Ritchie
Austrian.....	2700	Capt. H. Wylie
Nestorian.....	2700	Capt. Barclay
Moravian.....	3600	Capt. Graham
Peruvian.....	3800	Lt. W. H. Smith, R.N.R.
Manitoban.....	3150	Capt. McDougall
Nova Scotian.....	3200	Capt. Richardson
Canadian.....	2600	Capt. McLean
Corinthian.....	2400	Capt. Menzies
Acadian.....	1350	Capt. Cabel
Waldensian.....	2800	Capt. J. G. Stephen
Phenician.....	2800	Capt. Scott
Newfoundland.....	1500	Capt. Mylins

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Halifax every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched

Sardinian.....	8th March.
Hibernian.....	15th "
Moravian.....	22nd "
Circassian.....	29th "
Sarmatian.....	5th April.
Caspian.....	12th "

Rates of Passage from Halifax:

Cabin, (according to accom.).....	\$55 \$65 & \$75
Intermediate.....	\$40
Stowage.....	\$25

An experienced Surgeon carried on each vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

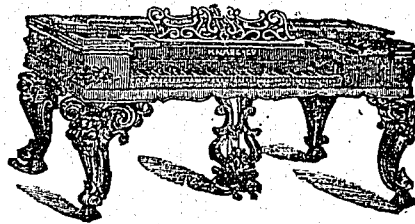
For Freight or other particulars, apply in Portland to J. L. FARMER; in Quebec to ALLAN RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to GUSTAVE BOSSANGE, 16 Rue du Quatre Septembre; in Antwerp to Aug. Schmitz & Co., or RICHARD BERNIS; in Rotterdam to Ruyrs & Co.; in Hamburg to C. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINR RUPPEL & SONS; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERIE & GREENHORN, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street.

H. & A. ALLAN,

Corner of Youville and Common Streets.

ESTABLISHED 1860.

Laurent, Laforce & Co. 225 Notre Dame St., Montreal, Canada. SOLE AGENTS FOR THE Wm. Knabe & Co. PIANOFORTES.

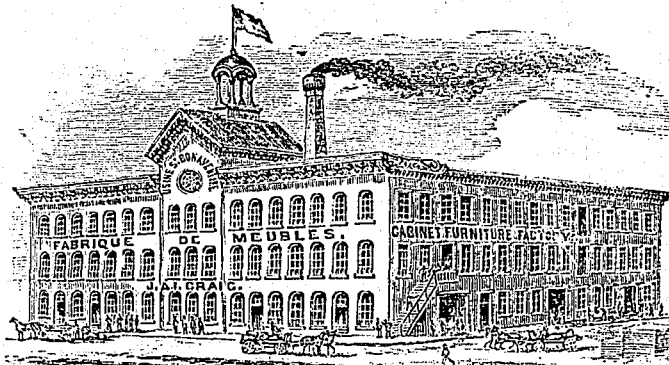


The Judges at the Centennial Exhibition pronounced the KNABE PIANOS to be the best specimens of the Art of Piano Making, and fully entitled to the leading position, combining all the requisites of a perfect instrument in the highest degree; power, richness and singing quality of tone, ease and elasticity of touch, effectiveness of action, solidity and originality of construction and excellence of workmanship. The Knabe Award is not confined to any single style of instrument, but comprises ALL FOUR STYLES and stands unqualified by phrases indicative of mediocrity. Nor were the Judges content to recognize only a few good qualities, for they especially commend ALL THE ELEMENTS OF MERIT which is possible for the best Pianoforte to possess. Messrs. Laurent, Laforce & Co., have reduced their prices on these excellent instruments to suit the times.

Call and try them and you will buy no other.

ST. BONAVENTURE MANUFACTORY.

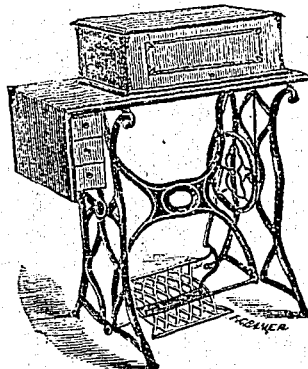
Furniture Retail at Wholesale Prices.



The proprietors of this establishment have just opened for the benefit of the public a retail store at No. 463 Notre Dame Street, where purchasers can procure Furniture at Wholesale Prices. Some prices will give an idea—
Bedroom Furniture, Black Walnut, \$25.
Bedroom Furniture, Marble Tops, \$35.
Bedroom Furniture, Ash and Walnut, \$18.
Bedroom Furniture, Soft-wood, \$15.

CRAIG & CO.

WILLIAMS SINGER SEWING MACHINE



The most popular Machine in the Market; Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

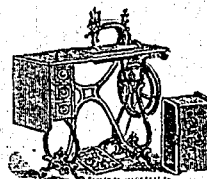
Don't buy a Machine until you have given it a trial.

HEAD OFFICE: 347 NOTRE DAME STREET, MONTREAL.

D. GRAHAM.

Managing-Li-iclor.

GUELPH SEWING MACHINE CO.



The OSBORNE SEWING MACHINES having been awarded both Centennials Medals and Medal in the Canadian award at the International Centennial Exhibition, Philadelphia, last year, as well as having been invariably awarded First Prizes wherever exhibited since they were put in the markets, we can with every confidence warrant them as First-Class Machines in every respect.

Inspection and trial asked. Price low. Terms liberal. Satisfaction guaranteed.

WILKIE & OSBORNE, Manufacturers, GUELPH, ONT., CANADA

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MARCH 27th, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:		Dry Goods.		Wholesale Rates.		Name of Article.	
Men's Thick Boots.....	2 00 2 50	Cottons:	§ c. § c.	Labrador Herrings, per brl	5 25 5 50	" Finest	§ c. § c.
" Split	1 50 2 00	Valleyfield (bleached)		Pickled Salmon No. 1.....	15 00 0 00	Imper'l, med. to good ..	0 50 0 70
" Interior.....	1 25 1 50	" No. 1.....	0 00 0 05	" Nos. 2 and 3.....	13 00 14 00	" Fine to finest	0 45 0 65
" Kip Boots.....	2 50 3 00	" XXX36 in.....	0 00 0 07 1/2	Mackerel, No. 1.....	5 00 0 00	" Iwankey, com. to gd.....	0 22 0 28
" Calf Boots, pegged.....	3 25 3 50	" XXX36 in.....	0 00 0 07	" No. 3.....	4 50 5 50	Julong.....	0 25 0 30
" Kip Brogaus.....	1 25 1 35	" O36 full.....	0 00 0 07 1/2	" Small full.....	3 00 0 00	Congou common.....	0 25 0 32 1/2
" Split do.....	0 90 1 00	" O36 full.....	0 00 0 08	Smoked Herrings, per box.	0 21 0 23	" med. to good	0 22 1/2 1/2
" Buff Congress.....	1 20 2 00	" EE36 shrunk finish.....	0 00 0 08 1/2	Finnan Haddies, per lb.....	0 60 0 00	" fine to finest	0 47 0 65
Wom's Pebbled & Buff Bals	0 90 1 25	" EE36 full.....	0 00 0 09	Smoked Salmon, per lb.....	0 12 1/2 0 00	Souchong common.....	0 25 0 32 1/2
" Split do.....	1 00 1 10	" EE36 Shrink	0 00 0 09	Roasters, per box.....	2 00 0 00	" med. to good	0 33 1/2 1/2
" Prunella do.....	0 50 1 50	finish.....	0 00 0 09	Frozen Salmon, per lb.....	0 12 1/2 1/2	Fine to choice.....	0 50 0 70
" Inferior do.....	0 50 0 50	" LL36 full.....	0 00 0 11	Boneless Codfish.....	0 6 0 6 1/2	COFFEES, green.	
" Cong. do.....	0 50 1 25	" LL36 in shrink	0 00 0 11	Hake.....	0 31 0 4	Mocha.....per lb.	0 30 0 33
" Huskins do.....	0 60 0 50	" CC 36 in. (full).....	0 00 0 10 1/2	Furs.			
Misses' Pebbled & Buff Bals	90 1 15	" LLL 36 in. (full).....	0 00 0 12	Rats, Spring.....	0 13 0 16	Java, old Govt.....	0 27 0 29
" Split do.....	75 1 00	Hochelega (Grey), G30	0 00 0 06 1/2	" Winter.....	0 13 0 15	Marcaibo.....	0 20 0 23
" Prunella do.....	65 1 00	" in.....	0 00 0 06 1/2	" Fall.....	0 8 0 11	Cape.....	0 19 0 21
" Cong. do.....	0 55 0 75	" H133 in.....	0 00 0 06 1/2	Red Fox.....	1 25 1 50	Jamaica.....	0 21 0 23
Childs' pebbled & B.T.B's	0 60 1 60	" H1136 in.....	0 00 0 07 1/2	Cross.....	2 50 4 00	Rio.....	0 19 0 25
" Split do.....	0 60 0 80	" XXX36 full.....	0 00 0 08 1/2	Silver.....	25 00 40 00	Singapore & Ceylon	0 22 0 25
" Prunella do.....	0 50 0 75	" XXX36 in. full.....	0 00 0 09 1/2	Lynx.....	1 50 1 75	Chicory.....	0 11 1/2 1/2
Infants' Cacks, pr. doz.....	4 00 6 00	Cornwall (Grey), WD32	0 00 0 06 1/2	Martin.....	1 00 1 25	SUGAR, (Csk. & Brs.)	
Drugs.		" in.....	0 00 0 06 1/2	Other.....	4 00 8 00	Porto Rico.....per lb.	0 07 0 07 1/2
Aloes Cape.....	0 16 0 17	" W235 in.....	0 00 0 07 1/2	Minck, Dark Prime.....	1 25 1 75	Cuba.....	0 00 0 00
Alum.....	1 55 1 90	" W335 in.....	0 00 0 08	" Pale.....	0 25 0 50	Barbados.....	0 07 0 07 1/2
Borax.....	0 11 0 12 1/2	" W335 in.....	0 00 0 08 1/2	Beaver, Winter, clean	1 75 2 00	Yellow Refined.....	0 07 0 07 1/2
Castor Oil.....	4 1/2 0 15 1/2	" W335 in.....	0 00 0 08 1/2	" Fall, clean Felt, p.b.	1 50 1 75	Dry Crushed.....	0 10 1/2 1/2
Caustic Soda.....	2 5 2 75	" TWilled 36 in.....	0 00 0 11 1/2	" small.....	3 00 0 00	Granulated.....	0 09 0 09 1/2
Cream Tartar.....	0 27 0 30	Lybster (Grey), No. 2,		" Cub.....	2 00 4 00	SYRUPS.	
Eyegum Salts.....	1 50 1 50	32 in.....	0 00 0 08 1/2	Fisher.....	5 00 7 00	Extra.....per gal.	0 55 0 60
Extract Logwood.....	1 04 1 11	" No. 2, 35 in.....	0 00 0 07 1/2	Skunk.....	0 25 0 75	Amber.....	0 45 0 50
Indigo, Madras.....	0 75 1 00	" No. 1, 35 in.....	0 00 0 00	Groceries.			
Madder.....	0 10 0 12	" XXX36 in. full.....	0 00 0 00	TEA, (Hf-Chests. & Cad.)		Silver Drip and Honey.....	0 43 0 48
Opium.....	5 00 5 25	" Heavy twilled, 36 in	0 10 0 00	Japan, com. to med. per lb	0 25 0 30	Molasses (Barbados) ..	0 34 0 40
Oxalic Acid.....	0 11 0 13	Dundas (Grey Sheetings),		" med. to good.....	0 30 0 35	Trinidad.....	0 29 0 30
Potass Iodide.....	0 60 0 25	B. 72 in.....	0 21 0 00	Japan, fine to choiure per lb	0 35 0 50	Sugar House.....	0 23 0 27
Quinine.....	4 00 4 10	" No. 1, 72 in.....	0 22 0 00	Japan Nagasaki.....	0 23 0 23	FRUIT.	
Soda Ash.....	1 75 1 90	" No. 1, 72 in, twilled.	0 32 0 00	Y. Hyson common to rd.	0 23 0 49	Loose Muscatel.....per box.	1 65 1 75
Soda B/Carb.....	3 10 3 25	Fish.		Y. Hyson fine to finest, p.b.	0 45 0 65	Layers in boxes.....	1 50 1 65
Sul Soda.....	1 10 1 20	Green Cod, No. 1, 200 lbs.	6 00 7 00	Gundp, fair to med. "	0 30 0 40	Sultanas.....	0 50 0 70
Tartaric Acid.....	0 42 0 45	Dry Codfish, American,	4 25 4 50	" Good to fine "	0 50 0 60	Seedless.....	0 50 0 70
Bleaching Powder.....	1 40 1 50	100 lbs.....	0 00 0 00				

Retailers will please bear in mind that the above quotations apply only to large lots.

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Our Great Cheap Sale of Spring Goods will begin on MONDAY, 10th instant, to be continued throughout this month. As the times are hard, and money very scarce, we are determined to sell cheap. Our extensive stock, consisting of the very important lines, and in which the public knows we excel, are

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We have certainly in these two lines the best and most varied choice that can be offered by any house in Montreal, our special attention being exclusively devoted to these Branches. We are in a position to defy competition of the best houses in Canada, being directly supplied by manufacturers, and have no hesitation in recommending you to pay us an early visit and examine for yourself what we are doing in Cheap Goods.

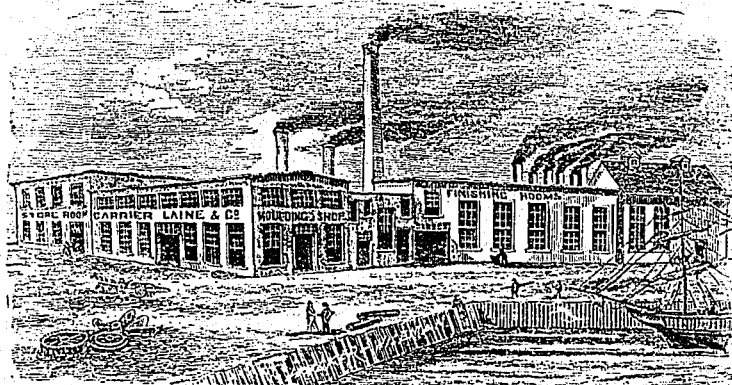
At the Red Store.

The rich like the poor are sure to find Goods suitable for their purses. Everything will be done to merit the confidence of the public. Do not forget Cheap Sale taking place next week, 10th March.

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&c. &c.
AUCTIONEER AND COMMISSION MERCHANT.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MARCH 27, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
H. S. Almonds.....	0 5 0 6	CANNED FRUIT, p. doz.		Tobacco Box Nails:		IXX "	9 50 9 75
S. S.....	0 15 0 17	Peaches, 2 lb. tins.....	1 00 1 95	1 in. and 1 1/2 in. p. 100 lb kg	7 25 6 25	DC "	5 00 5 25
Walnuts.....	0 7 0 9	3 lb. tins.....	1 40 1 50	1 1/2 " 2 " "	6 00 6 50	DX "	7 00 7 25
Filberts.....	0 7 0 9	Strawberries, 2 lb. tins.....	1 50 1 50	2 1/2 " 2 " "	5 25 6 00	DXN "	9 00 9 25
Brazils, new.....	0 7 1/2 0 8	Pine Apples, 2 lb. tins.....	1 50 1 50	Cinch and 1/2 Cl. Nails:		Auchers per lb	0 5 0 06
SPICES.		Pears, 2 lb. tins.....	1 50 1 55	1 and 1 1/2 in. per lb.....	0 08 1/2 0 08	Hides, per 100 lbs.	
Cassia..... per lb.	0 17 0 20	Damsons, 2 lb. tins.....	1 40 1 45	1 1/2 " 1 1/2 " "	0 07 1/2 0 07 1/2	Calfskins per lb.....	0 00 0 00
Mace.....	0 30 1 00	ASSORTED PICKLES.		2 " 2 1/2 " "	0 07 1/2 0 06 1/2	Sheepskins each.....	0 00 1 10
Cloves.....	0 40 0 46	Batty's Mxd Asd. pts., doz.	2 00 0 00	2 1/2, 2 3/4, 3 in. and up.....	0 06 1/2 0 00	Green Hide, No. 1.....	7 00 8 00
Nutmegs.....	0 60 0 60	Nabob.....	4 00 0 00	1 and 1 1/2 in. per lb.....	0 10 1/2 0 09 1/2	" " No. 2.....	6 00 7 00
Jamaica Ginger, B1	0 22 0 27	Nabob Nap Sauce.....	2 75 0 00	2 " 2 " "	0 08 1/2 0 07 1/2	" " No. 3.....	5 00 6 00
Jamaica Ginger, Uol.	0 19 0 21	Crosse & Blackwell, pts.	2 70 0 00	3 in. and up " "	0 07 1/2 0 07	Leather (at 6 m'ths.):	
African.....	0 10 0 11	Potted Meats, per doz.....	2 70 2 75	25 bxs 50 p.c. dis.	0 06 1/2 0 00	Span Sole, 1st hvy wts.	0 21 0 22
Pimento.....	0 15 1/2 0 16	Harvey Sauce, per doz.....	2 80 0 00	*Under 25 bxs 15 p.c.		Sjan Sole, 1st mid wts	0 21 0 22
Pepper.....	0 9 0 9	Reading " per doz.....	2 80 0 00	Patent Nails:		Do. No. 2.....	0 22 0 23
Mustard, 4 lb. Jars	0 17 1/2 0 18 1/2	Joba Bull " per doz.....	2 80 0 00	1/2 Patent Ham sizes.....	35 00 40 00	No. 1 B. A. Sole, mid. wts.	0 23 0 23
1 lb. "	0 24 0 25	India Soy " per doz.....	2 50 0 00	Galvanized Iron: No. 24	0 7 1/2 0 7 1/2	No. 2 B. A. Sole, over wts.	0 15 0 20
RICE.		Chutney " per doz.....	3 00 3 50	" " 25.....	0 7 1/2 0 7 1/2	Buffalo Sole No. 1.....	0 10 0 20
Arracan, &c.... per 100 lb.	4 30 4 50	Worcester, 1/2 pts. per doz.	3 20 6 00	Pig Iron: Siemens No. 1	19 50 20 00	Do. do. 2.....	0 17 0 18
Sago..... per lb.	0 54 0 6	pts. per doz.....	5 75 0 00	Gartsherrie, No. 1.....	17 50 18 00	Slaughter, No. 1.....	0 22 0 23
Tapioca, Pearl..	0 81 1 0	Hardware.		Eglinton, No. 1.....	16 00 16 50	Do. light.....	0 23 1/2 0 24
Flake.....	0 8 0 9	Tin: Block, per lb.....	0 17 1/2 0 18	" Summerlee.....	17 00 17 50	Zanzibar No. 1.....	0 21 0 22
CANNED GOODS. p. doz		Grain.....	0 18 1/2 0 19	Bar-ord-brds. pr 100 lbs	1 80 1 90	Do. No. 2.....	0 16 0 19
Sherbrooke Soups.		Copper: Ingot.....	19 0 20	Siemens.....	2 00 2 15	Harness, best.....	0 27 0 30
Kidneys, 2 lb. tins.....	3 00 0 00	Sheet.....	0 27 1/2 0 29	Do Best.....	2 50 2 70	No. 2.....	0 23 0 25
Oxtail.....	3 00 0 00	Cut Nails: 12 dy to 7 in.		Refined.....	2 10 2 35	Upper heavy.....	0 50 0 51
Tomatoes, 3 lb. tins.....	1 30 1 35	per 100 lb keg	2 85 0 00	Swedes.....	4 00 4 50	Grained Upper.....	0 33 0 37
" 2 lb. tins.....	1 15 1 20	8 dy to 10 dy p. 100 lb kg.	3 15 0 00	Hoops-Coopers.....	2 30 2 40	Red Upper.....	0 34 0 35
String Beans, 2 lb. tins.	1 20 1 30	5 " to 6 " "	3 40 0 00	Canada Plates: Hatton.....	3 25 0 00	Kip Skins, French.....	0 75 0 85
Lima " 2 lb. tins	1 40 1 50	2 " to 4 " "	4 25 0 00	Arrow.....	3 40 3 50	English.....	0 65 0 75
Green Peas, 2 lb. tins.....	1 55 2 65	100 kg-lots 5 p. c. discount.		Sausage.....	3 25 3 35	Hemlock Calf.....	0 50 0 55
Baked Beans, 3 lb. tins.	2 50 0 00	American Shingle Nails:		Marshfield.....	3 25 3 35	Do. light.....	0 45 0 50
Clam Chowder, 3 lb. tins.	2 40 0 00	Best Blued.....	4 75 0 00	Penn.....	3 25 3 35	French Calf.....	1 10 1 30
Fish.....	2 40 0 00	2 dy per 100-lb. keg....	3 75 0 00	Iron Wire:		Fine Calf Splits.....	0 30 0 35
Spiced Salmon, 3 lb. tins.	3 50 4 50	2 1/2 dy to 4 dy.....	3 5 0 00	No. 6, per bundle.....	2 00 3 10	Stoga Splits.....	0 22 0 25
Spiced Salmon, 4 lb. tins.	6 50 7 00	Common Pattern.....	3 65 0 00	" 12, ".....	2 60 2 70	Splits, large, per lb.....	0 33 0 34
Fresh Salmon, 1 lb. tins.	1 70 0 00	Finishing Nails:		No 16, per bundle.....	3 30 0 00	" small.....	0 17 0 20
Canned Salmon.....	2 00 0 00	1 in. to 1 1/2 in. p. 100 lb kg	7 50 6 50	Steel, cnst., per lb.....	0 12 1/2 0 13 1/2	Extra fine Shaved Splits..	0 25 0 30
Lobsters.....	1 40 0 00	1 1/2 in. to 1 3/4 in. " "	6 00 5 50	" Spring.....	0 34 0 4	Leather Board, Canadian..	0 12 0 14
Lobsters, 1 lb. tins.....	1 40 1 50	2 in. and up " "	5 00 0 00	" Tire.....	0 34 0 34	Enamelled Cow, pr ft.....	0 15 0 16
Halibut, 1 lb. tins.....	1 50 1 60	25 kegs 25 p.c. discount.		" Sleigh Shoe, ".....	0 24 0 24	Patent.....	0 15 0 16
Haddock, 1 lb. tins.....	1 40 1 50	*Under 25 kegs 10 1/2 p.c. dis.		" Blister, ".....	0 8 0 10 1/2	Polished Grain.....	0 12 0 14
Loch Ling, per lb.....	0 7 1/2 0 00	Flour Barrel Nails:		1X Charcoal.....	6 00 6 25	Pebble Grain.....	0 12 0 14
Scotch Fine Herrings per 1/2	1 50 0 00	1/2 in., 1 in. and 1 1/2 in. p. kg.	7 25 6 25	1X.....	7 75 8 00	B. Calf.....	0 16 0 17
" " per keg.....	2 60 0 00					Brush Kid.....	0 14 0 15

* These discounts apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for all nails 4 months from average date of delivery. Cash discount (within 30 days) on Clutch and Pressed Nails, 5 per cent.; on Cut, Finishing, Flour Barrel and Tobacco Box Nails, 3 per cent.

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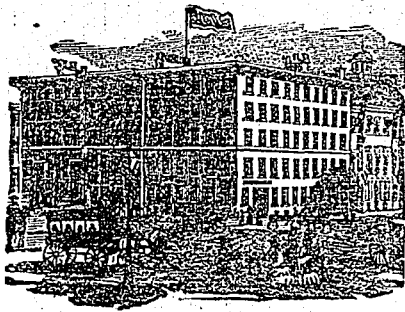
HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MARCH 27th, 1879.

Name of Article.		Wholesale Rates.		Name of Article.		Wholesale Rates.		Name of Article.		Wholesale Rates.	
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.
Russetts, light	0 30	0 37									
" heavy	0 20	0 25									
Lumber.											
Ash, 1 to 4 in., M.	16 00	20 00									
Ash, timber, M.	20 00	25 00									
Birch, 1 to 4 in., M.	18 00	22 00									
Basswood, 1 to 2 in., M.	12 00	15 00									
Basswood, ex. wide, M.	16 00	20 00									
Black Walnut, per M.	60 00	130 00									
Cedar, round, lineal foot.	00 04	00 07									
Cedar, flat, lineal foot.	00 03	00 05									
Cedar, square, lineal foot.	00 07	00 09									
Elm, 1 to 4 in., M.	18 00	25 00									
Elm, timber, M.	20 00	25 00									
Elm, Rock, 1 to 4 in., M.	30 00	40 00									
Hemlock, 1 to 3 in., M.	8 00	10 00									
Hemlock, timber, M.	10 00	12 00									
Maple, hard, M.	20 00	30 00									
Oak, 1 to 4 in., M.	40 00	60 00									
Pine, good clear, M.	25 00	35 00									
Pine, sound, 3 in., planed.	13 00	15 00									
Pine, sound flooring, plan.	31 00	39 00									
Pine roofing, planed, M.	10 00	11 00									
Pine strips, 1 to 2 in., M.	07 00	10 00									
Pine strips, planed 1 to 2 in., M.	09 00	11 00									
Pine, com. culls, M.	00 00	09 00									
Pine, com. 3 in. culls, M.	05 00	05 00									
Pine, com. 3 in. planed, M.	07 00	08 00									
Pine, timber, M.	12 00	14 00									
Pine, shingles, M.	02 00	03 00									
Pine, 1 1/2 in., M.	01 00	01 20									
Spruce, 1 to 2 in., M.	05 00	10 00									
Spruce, planed, 1 to 3 in., M.	09 00	10 00									
Spruce, 3 in., M.	06 00	07 00									
Oils.											
Cod Oil, Newfoundland.	0 46	0 60									
Straits Oil—American.	0 40	0 43									
Straw Seal.	0 40	0 42									
S. R. Pale Seal.	0 46	0 60									
Pale Seal, ordinary.	0 42	0 45									
Lard Oil.	0 05	0 75									
Lined raw.	0 60	0 62									
" boiled.	0 03	0 67									
Olive machinery.	1 02	1 07									
Olive eating.	1 75	1 90									
" qt., per case.	2 60	2 75									
" pts., " "	3 25	3 30									
Paints, &c.											
White Lead, gen., 100 lb. kegs.	7 50	8 00									
" No. 1 " "	6 75	7 20									
" No. 2 " "	6 00										
White Lead, genuine, in Oil, per 25 lbs.	2 10	2 25									
Do., No. 1 " "	1 75	1 90									
" No. 2 " "	1 00										
" No. 3 " "	1 40										
White Lead, dry " "	0 6 0	0 6 1/2									
Red Lead " "	0 54	0 6									
Venetian Red, Eng'g. " "	1 75	2 00									
Yel. Ochre, French " "	1 75	2 00									
Whiting " "	0 60	0 70									
Produce.											
Grain:											
Canada White, (No. 2.)	0 90	0 00									
" Spring (No. 2.)	0 88	0 00									
Red Winter " "	0 95	0 00									
Oats " "	0 26	0 27									
L. C. Barley, 32 per lbs.	0 30	0 65									
Peas " per 66 lbs.	0 76	0 78									
Oatmeal " "	3 09	4 00									
Corn " "	0 47	0 00									
FLOUR.											
Superior Extras.	4 70	4 75									
Extra Superfine.	4 50	0 00									
Strong Bakers.	4 25	4 40									
Fancy " "	4 25	4 35									
Spring Extra " "	4 22	4 25									
Superfine " "	4 00	4 05									
Pine " "	3 50	3 75									
Middlings " "	3 10	3 25									
Pollards " "	2 50	2 75									
Ont. Bags " "	2 10	2 20									
City Bags " "	2 25	2 30									
Provisions.											
Butter											
Creamery " "	0 20	0 22 1/2									
Townships, choice select'ns	0 20	0 21									
" old ch'ce lines dairies	0 16	0 18									
Meats &c.											
Brockville, (ch'ce) select'ns	0 18	0 19									
" ch'ce lines dairies	0 16 1/2	0 17									
" fair to good " "	0 14	0 15									
Morrisburg, ch'ce select'ns	0 19	0 20									
" ch'ce lines dairies	0 16 1/2	0 17 1/2									
" fair to good " "	0 14	0 15									
Western Dairy, ch'ce lines	0 10	0 13									
" fair to good " "	0 5	0 10									
Store packed, all sections.											
Cheese, Sept. make.	0 8 1/2	0 9 1/2									
Oct. make " "	0 7 1/2	0 8 1/2									
Aug. make " "	0 5	0 6									
Poor and common grades.	0 2	0 3									
Pork, mess, new	18 50	14 00									
Do thin mess " "	12 50	18 00									
Ham, City cured.	09 50	0 10									
Lard " pails and tubs.	0 9 1/2	0 09									
" " tins.	0 8	0 8 1/2									
Eggs " fresh	0 20	0 23									
" lined " "	0 24	0 28									
Tallow rendered.	0 2	0 6									
Beef, mess.	12 00	0 00									
Prime mess " "	10 00	0 00									
Hops " "	0 2	0 6									
Apples, American.	1 75	2 00									
" Canadian.	2 25	2 50									
Tobacco.											
Blacks, boxes in bond.											
" caddies " "	0 9	0 14									
Mahoganies, caddies & bxs in bond.	0 12	0 17									
Brights, " "	0 20	0 45									
Rough and Ready, " "	0 22	0 30									
Solace, " "	0 13	0 25									
Prince of Wales " "	0 12	0 14									
Nelson's Navy 's and G's.	0 23	0 14 1/2									
Wool.											
Fleece.	0 23	0 26									
Pulled Wool, Super.	0 20	0 26									
Wines, Liquors etc.											
Ale English,	2 40	2 50									
" Montreal,	1 60	1 65									
"	0 85	1 20									
"	0 00	0 75									
Stout: Guinness'	2 40	2 60									
"	1 05	0 00									
Montreal.											
Montreal,	1 10	0 00									
"	0 70	0 00									
Brandy: Hennessy's,	2 75	8 00									
"	9 75	10 00									
Martell's,	2 75	0 00									
"	9 50	0 00									
Bisquit, Dubouché & Co.,	2 25	0 00									
"	7 00	0 00									
Jules Duret & Co.,	2 40	2 50									
"	8 00	0 00									
J. Robin & Co.,	2 85	2 50									
"	7 00	7 25									
Pinet, Castillon & Co.,	2 40	2 50									
"	8 00	0 00									
Otard Dupuy & Co.,	2 40	2 00									
Rouyer, Guillet,	2 40	0 00									
Cheaper shippers,	2 15	0 00									
"	5 00	6 00									
Irish Whiskey—											
MitHELL'S,	6 00										

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THE RUSSELL HOTEL CO. PROPRIETORS,



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MANAGER. PROPRIETOR.

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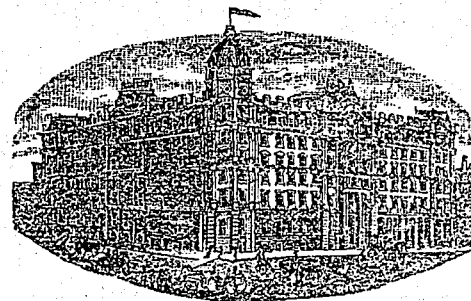
E. DION & CO., Proprietors.

Cobourg, Ont.

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Best Commercial House; central locality. Sample Rooms on ground floor.

Hotels.



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OF WATERTOWN, NEW YORK,

CHARTERED IN 1853.

J. A. SHERMAN, Pres. ISAAC MUNSON, Sec'y

DEPOSITED WITH CANADIAN GOVT. . . . \$100,000.

Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, January 1, 1879.....	\$1,150,063.99
Claims for Losses, Dividends.....	51,440.75
Capital (paid up in cash).....	200,000.00
Uncared Reserve Fund.....	681,977.62
Net Surplus.....	216,645.62

GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.

J. FISHER, Cobourg, Chief Agent, Ontario.

THE MUTUAL LIFE

ASSOCIATION OF CANADA.

HOME OFFICE, HAMILTON.

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Deposited with the Dominion Government for the additional protection of Policy-holders, \$50,000.00.

Premiums Absolutely Non-Forfeitable after two Annual Payments, and Profits distributed equitably and entirely among the Policy-holders.

This Company issues Policies upon all approved plans at reasonable rates. A policy-holder insured on the ordinary plans may—after having paid two annual payments—discontinue his Policy and receive his share of the funds in either cash or paid-up policy. Full particulars will be given on application to the Home Office, or to any of the Agencies throughout the Dominion.

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RICHARD BULL, Superintendent of Agencies.

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Fire Insurance Company.

Head Office, . . Hamilton, Ont.

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This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First-Class Risk to \$3,000.

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H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District.

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ASSURANCE CO.

Established, - - - - 1847.

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N. B.—1.—The Profit Bonuses added to the Life Policies are larger than given by any other Company in Canada. 2.—It has occurred that Profits have not only altogether extinguished all Premium payments, but, in addition, yield the holder an annual surplus.

Upon a calculation of the Company's Reserves upon the Government standard of future interest at the rate of 4 1/2 per cent. per annum, the Company had over and above that, and its capital and every liability. In 1877, a profit-surplus of \$40,255; and upon a careful computation as at 30th April, 1878, that profit-surplus has been so greatly increased as to warrant the anticipation that the profits to be divided in 1880 will not fall short of the liberal average rate which the Company has hitherto given to its policy-holders.

Assurers joining the Company before 30th April, 1879, will receive two years profits 1st 1880.

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A.D. 1874.

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Perpetual.

FIRE & MARINE

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HEAD



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HAMILTON.

ONTARIO.

Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government, \$50,000.

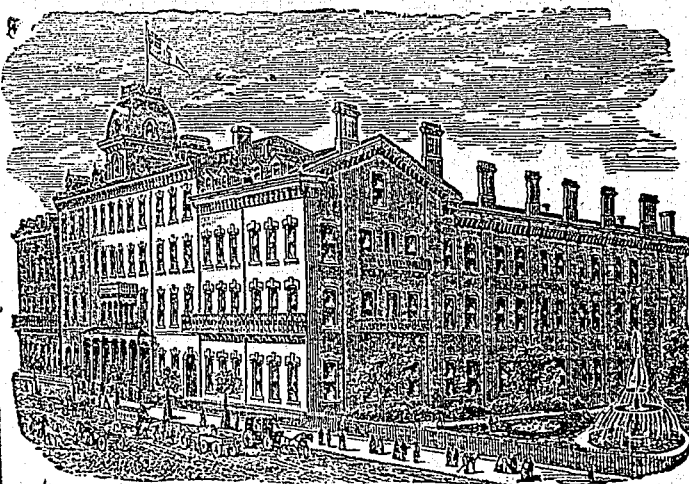
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Liability of Shareholders unlimited.

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 ANNUAL INCOME - - 5,000,000

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 Life Assurances granted in all the most approved forms.

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STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, March 27th, 1879.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Last Sale per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	\$56	112
Canada Life.....	2,500	7½-8mos.	400	50	85	198
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	20	.....	.....
Confederation Life.....	5,000	6-6 mos.	100	10	22½	126½
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12½	12½	102
Isolated Risk, Fire.....	5,000	.....	100	10	.....	26
Quebec Fire.....	2,500	12½	400	130	120	120½
Queen City Fire.....	2,000	10	50	10	10	100 106
Western Assurance.....	20,000	7½ 6 mos.	40	20	26	152
Royal Canadian Insurance.....	20,000	5	100	60	15	.....
Accident Insurance Co. of Canada.....	2,500	8 per ct.	100	20	20	100
Canada Guarantee Co.....	2,335	8 per ct.	50	20	20½	192½
Merchants' Marine Insurance Co.....	5,000	.....	100	20	.....	.....
National Insurance, Fire.....	20,000	.....	100	35	.....	.....
Stadacona Insurance Co., Fire and Life	50,000	.....	100	20	.....	.....
Ottawa Agricultural.....	10,000	.....	100	25	.....	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, March 10, 1879.)

Briton Medical Life.....	20,000	10	£10	2	£1 2½	.....
Briton Life Association.....	50,000	10	1	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	15½ 15½	.....
Commercial Union Fire Life & Marine..	50,000	30	50	5	19½ 20½	.....
Edinburgh Life.....	5,000	10	100	15	38½ 40	.....
Guardian Fire and Life.....	20,000	13	100	50	60½	.....
Imperial Fire.....	12,000	£7 p. sh.	100	25	15½	.....
Lancashire Fire and Life.....	100,000	80	20	2	7½ 7½	.....
Life Association of Scotland.....	10,000	30	40	8½	30	.....
London Assurance Corporation.....	35,862	48	25	12½	63 66	.....
London & Lancashire Life.....	10,000	10	10	1 7-20	1 ½	.....
Liverpl' & London & Globe Fire & Life	£391,752	70	20	2	15½ 16½	.....
Northern Fire & Life.....	30,000	70	100	5	37½ 37½	.....
North British & Mercantile Fire & Life	40,000	55	50	6½	48 48½	.....
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	800 804	.....
Queen Fire & Life.....	200,000	30	10	1	3 5½	.....
Royal Insurance Fire & Life.....	100,000	60	20	3	20½ 20½	.....
Scottish Commercial Fire & Life.....	125,000	22½	10	1	2 1	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	1 0½	.....
Scottish Provincial Fire & Life.....	20,000	33	50	3	10½ 10½	.....
Standard Life.....	10,000	55½	50	12	72 73	.....

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

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One of the largest, Most Reliable and Best Commercial Papers in the World.

It circulates in every town and village in the following Provinces: Ontario, Quebec, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland, Manitoba and British Columbia. In addition to these it has Subscribers in the

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 DEPOSITED WITH GOVERNMENT, 50,000

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MANAGING DIRECTOR.—M. H. GAULT, Esq.

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All Pure Insurance. No Tontine. Periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward.

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 Active Agents wanted.

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LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

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Invested Funds - - - - - 27,470,000
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OF ENGLAND.

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Capital, £2,000,000 Stg.

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INSURANCE COMPANY.

Incorporated by Special Act of Parliament, 1876.

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194 St. James Street, - - Montreal.

Manager & Secretary, JAMES GRANT.

NOTICE

The partnership heretofore existing between the undersigned as Tailors, Clothiers and Gentlemen's Outfitters, is this day dissolved by mutual consent, Mr. Wilson being alone authorized to collect on behalf of the firm.

(Signed,)

WM. HENRY,
ROBERT C. WILSON.

CARD.

Mr. WILSON begs to notify his numerous customers and the public generally, that he will continue the Tailoring portion of the business in the Old Stand, No. 236 St. James Street, where he will keep constantly on hand a full stock of Coatings, Trowserings, &c., &c., and hopes, by careful personal supervision, to merit a share of public patronage. Charges moderate. Inspection invited. September 3rd, 1878.

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The public is presented with a new mill which is designated as above. It can be adapted to a greater variety of purposes than any mill heretofore invented.

The following are a few results, substantiated by experiments, which illustrate its remarkable utility:

I. Its General Capacity. This Grinder gives perfect satisfaction in the pulverization of Quartz, PHOSPHATES, Zinc, Bone, Brimstone, Chemicals, Oyster-Shell, Horn, South Carolina Clay, Chalk, Cement, Cork, Corn and other Cereals, Coffee, Spices, Leaf Sugar, Mustard and Flax Seed. Also in the Grinding of planing shavings, for packing purposes and horse bedding, the pulverization of roots, Dye Woods, Tobacco, Rubber, Rope, Old Cloth, and the reduction of Wood to irresorbable for use in the manufacture of Paper.

II. Its Special Adaptations. For grinding Flax Seed it has no rival. A great saving of time and labor is secured by grinding instead of mashing this article. Mustard Seed is also effectively ground to powder.

III. Superior Quality of the Product. The superior quality of the products of this mill is observed in the grinding of Corn and other kinds of Grain. The process does not heat the Flour or Meal, even if grinding at the rate of 200 bushels of Corn per hour. All danger of fermentation is thus avoided. Every kind of grain is perfectly pulverized without taking from the mill any particle of grit.

IV. The Saving of Power and of Time. A great saving of power and of time in the accomplishment of any one of the uses above mentioned are among the points in which the mill must inevitably hold the highest place in the esteem of all who witness its capacity. The following few facts explain what is now said. Quartz is ground to remarkable fineness at the rate of ten tons per day. So also the HARDEST OF THE PHOSPHATES. Corn can be ground for meal, using only one-tenth of the power, as rapidly as by ten run of stone; so that the conclusion is clear, that the mill costs less and will do more, than any other mill yet invented.

V. A valuable Everywhere. Its usefulness to Farmers, and keepers of large stables is a fact noticed. It is so cheap and so easily portable that it can be brought into general use in Villages and on large Farms. It can be run with one-horse power, grinding twenty-five bushels of Corn for Horse-feed per hour, and with four-horse power it will grind up to 200 bushels per hour. The grinding discs can be easily and cheaply replaced should they become worn. The weight of these machines varies from 200 to 800 pounds. They are very compact, requiring only a space three or four feet square, exclusive of apparatus for bolting. The frames are made either of wood or of iron. The price of these machines ranges from \$300 to \$400, subject to a 25c. to 50c. royalty for the use of them; the tariff whereof being regulated by the specific purpose to which the mills are applied.

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