

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

London Assurance Corporation—FIRE.
Lloyd's Plate Class Ins. Co. of New York.
Risks Accepted at Current Rates.
EDWARD L. BOND, 30 St. Francois Xavier St.

Reliance Marine Ins. Co. } Liverpool.
Open Policies granted to Importers & Exporters.
EDWARD L. BOND, - General Agent for Canada.
MONTREAL.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 41. No. 2.
NEW SERIES.

MONTREAL, FRIDAY, JULY 12, 1895.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

McINTYRE, SON & CO.,
MANUFACTURERS' AGENTS
— AND —
IMPORTERS

DRY * GOODS

SPECIALTIES:
LINENS, DRESS GOODS, KID
GLOVES AND SMALLWARES

VICTORIA SQUARE,
MONTREAL.

GRANITE * MILLS,

ST. HYACINTHE, P.Q.,

Manufacturers of

Flannels, Etoffes,
Tweeds & Dress Goods,
Hosiery & Underwear,
Lumbermen's
Knitted Boots.

MONTREAL FELT HAT WORKS

1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manufacture of Felt Hats.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FUR GOODS Of Our Own Manufacture

PLUSH CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS of English
and Domestic Manufacture.

Moccasins, Snowshoes, Fancy
Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of Seal, Persian Lamb and other skins, Trimmings, &c., &c.

JAMES CORISTINE & CO.

Warehouse: 471 to 477 St. Paul St.,
MONTREAL.

Leading Wholesale Houses.

John * Macdonald * & Co.

TO THE TRADE.

Think of the time saved by coming direct to

OUR WAREHOUSES.

We have in Stock:—

Chantilly Laces, New Point Laces,
Pure Silk Gloves, Lace Mitts,
White Kid Gloves.

Filling Letter Orders a Specialty. Orders solicited

MONTREAL OFFICE: - - 207 ST. JAMES ST.
H. PINET, Agent.

JOHN MACDONALD & CO.

Wellington and Front Streets East, TORONTO.
John Macdonald. Jas. Fraser Macdonald.
Paul Campbell.

ESTABLISHED 1862.

Old Chum,
PLUG and CUT.

Old Virginia,

Derby,

Plug Smoking Tobaccos
are sold by all the leading
wholesale houses.

D. RITCHIE & CO.,
MONTREAL.

MADE BY ORGANIZED LABOR.

WYLD,

**GRASSETT
& DARLING**

WHOLESALE

DRY GOODS

— AND —

Woollens.

NEW WAREHOUSES:

Corner Bay and Wellington Sts.

TORONTO,

Represented in Montreal by C. St. LOUIS
GLENORA :: BUILDING.

Leading Wholesale Houses.

S. GREENSHIELDS, SON & CO.

MONTREAL and VANCOUVER, B. C.

Scarce Goods

White Swiss Spot Muslins,
Black & Colored Satin Ribbons,
Just to hand: Full Assortment.

Large Clearing Lines in

CANADIAN COTTON GOODS,
PRINTS, SMALL CHECK GINGHAMS,
FLANELLETTE SKIRTINGS,
CRINKLES & COTTON CREPONS.

Full stock PRIESTLEY'S SERGES and CHAUVENNETTES
just opened.

Our Travellers are now showing complete ranges
of Fall Samples in Imported and Canadian Goods.

SPRING GOODS.

Corn Brooms, Pails, Tubs,
Matches, Brushes, Whisks,
&c., &c.

Sporting Goods, Fishing
Tackle, Lawn Tennis, Cro-
quet Sets, Lacrosses, Base
Ball Sundries, &c., &c.

H. A. NELSON & SONS,

59 to 63 St. Peter St., MONTREAL.

TORONTO HOUSE:

56 & 58 Front St. West.

**JOHN FISHER,
SON & CO'Y,**

Woollens and Tailors' Trimmings,

442 & 444 ST. JAMES STREET,

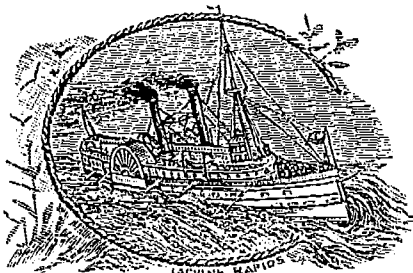
MONTREAL.

ALSO

60 Bay St., - TORONTO.
13 St. James St., QUEBEC.

JOHN FISHER & SONS,

HUDDERSFIELD, Eng.
LONDON, "
GLASGOW, Scotland.
BELFAST, Ireland.



Richelieu & Ontario Nav. Co.

Toronto Line.

Leaves every Monday, Wednesday and Friday at 10 a.m.

Hamilton Line.

Leaves every Thursday at 4 p.m.

Are You Aware

That the hot weather has arrived. Before making arrangements to take your family away for the summer, it would be well to call at our City Ticket Office, 128 St. James Street, opposite the Post Office, where information can be had and the greatest attention paid to the travelling public.

This is the Head Booking Office for the R. & O.

H. FOSTER CHAFFEE,

District Passenger Agent,
128 St. James St., - Montreal.
Telephone 1731. (Opp. P. O.)

Legal.

Cornwall, Ont.

JAS. LEITCH. J. G. HARKNESS. R. A. PRINGLE.
LEITCH, PRINGLE & HARKNESS,
BARRISTERS,
Solicitors for Ontario Bank.

Kingston, Ont.

SMYTHE & SMITH,
Barristers, Solicitors, &c.,
E. H. SMYTHE, LL.D., Q.C. O. FRONTENAC SMITH.

London, Ont.

W. H. BARTRAM,
Barrister, Solicitor, Notary, &c.
OFFICE: 99 DUNDAS STREET WEST.

GIBBONS, McNAB & MULKERN,
Barristers, Attorneys, &c.
Office: Corner Richmond and Carling Sts.
Geo. G. Gibbons, Q.C. Geo. McNab,
P. Mulkern, Fred. F. Harper.

Montreal.

MACMASTER & MACLENNAN,
Advocates, Barristers, &c.
Donald Macmaster, Q.C., D.C.L.
F. S. MacLennan, E.C.L.
Rooms 47, 49 & 50 Temple Building,
185 St. James St.

ABBOTTS, CAMPBELL & MEREDITH,
Advocates,
North British Chambers, 11 Hospital Street.

ATWATER & MACKIE,
Advocates and Barristers,
Commissioners, &c.
131 St. James Street.

DUHAMEL & MERRILL,
Advocates.
ROYAL INSURANCE BUILDING,
1700 Notre Dame St., City

Legal.

MARECHAL & MACKAY,
Advocates,
NEW YORK LIFE BUILDING.

Ottawa, Ont.

G. GEORGE F. HENDERSON,
Solicitor, &c.,
13 Scottish Ontario Chambers

Peterborough, Ont.

HATTON & WOOD,
Barristers, Solicitors, &c.
G. W. HATTON. R. E. WOOD, B.A.

W. A. STRATTON, B.A., LL.B.,
Barrister, Solicitor, Etc.

Seaforth, Ont.

MCCAUGHEY & HOLMESTED,
Barristers, &c.

Simcoe, Ont.

G. W. WELLS,
(Late Killmaster & Wells)
Barrister, Solicitor, &c.

Toronto, Ont.

JONES BROS. & MACKENZIE,
Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARKSON JONES, BEVERLY JONES,
GEO. A. MACKENZIE, C. J. LEONARD.
English Agent: JONAS AT JONES,
99 Cannon St., London,
Commissioner for N. Y., Illinois and other States.

Legal Directory.

Price of Admission to this Directory is
\$10 per annum.
ONTARIO.

ARTHUR M. M. MacMartin
AYLMER Miller & Backhouse
BARRIE Lount, Dickinson & McWatt
BELLEVILLE Mickel & Roberts
BLENHelm R. L. Gosnell
BOWMANVILLE R. Russell Loscombe
BROCKVILLE AND ATHENS
Wood, Webster & Stewart
BROCKVILLE Brown & Fraser
CAMPBELLFORD A. L. Colville
CANNINGTON A. J. Reid
CARLETON PLACE Colin McIntosh
COBOURG & COLBORNE,

Field & McColl

CORNWALL Leitch, Pringle & Harkness
CORNWALL, McLennan, Liddell & Cline
DESERONTO Henry R. Bedford
DURHAM J. P. Telford
GANANOQUE J. C. Ross
GODERICH E. N. Lewis
GRIMSBY E. A. Lancaster
INGERSOLL Thos. Wells
IROQUOIS A. B. Overell
KEMPTVILLE F. J. French, Q.C.
KINGSTON Britton & Whiting
LEAMINGTON W. T. Easton
LINDSAY R. J. McLaughlin
LISTOWELL S. B. Morphy
LISTOWELL J. L. Darling
LONDON Gibbons, McNabb & Mulkern
LONDON W. H. Bartram
L'ORIGNAL J. Maxwell
MIDLAND Steers & Ambrose
MITCHELL Dent & Hodge
MOUNT FOREST Perry & Perry
MORRISBURG Johnston & Bradfield
NIAGARA FALLS Hill & Ingles
NEWMARKET Thos. J. Robertson
NORWOOD T. M. Grover
OAKVILLE R. S. Appleby
ORANGEVILLE Meyers & Robb
OSHAWA J. F. Grierson

Legal Directory.

ONTARIO—Continued.

OTTAWA Arthur W. Gundry
OTTAWA Geo. F. Henderson
OWEN SOUND Creasor Smith & Notter
PARIS Foley & Dalzell
PETERBOROUGH J. Williams Bennet
PETROLEA Dawson & Greenizen
PICTON Wright & Walmsley
PORT ELGIN J. C. Dalrymple
PORT HOPE Chisholm & Chisholm
PORT HOPE H. A. Ward
PRESCOTT AND KEMPTVILLE,
F. J. French, Q.C.
SARNIA A. Weir
SAULT STE MARIE Hearst & McKay
SHELburne John W. Douglas
SMITH'S FALLS Lovell & Farrell
ST. MARY'S Armour W. Ford
ST. THOMAS MacDougall & Robertson
STRATFORD MacPherson & Davidson
TRENTON MacLellan & MacLellan
TEESWATER John J. Stephens
THORNBURY Wilson & Dyre
TILSONBURG W. A. Dowler
TORONTO, Roaf, Curry, Gunther & Green
TORONTO Jones Bros. & McKenzie
TORONTO Arch. J. Sinclair
UNBRIDGE J. A. McGillivray
YANKLEEK HILL, F. W. Thistlethwaite
WATFORD Fitzgerald & Fitzgerald
WELLAND J. Clarke Raymond
TORONTO Joseph Nason
WESTON do
WINGHAM Myer & Dickinson
WINDSOR, Patterson, Leggett & Murphy
WALKERTON A. Collins

QUEBEC.

BEDFORD Hobart Butler
BUCKINGHAM F. A. Baudry
COWANSVILLE,
O'Halloran & O'Halloran
MONTMAGNY Albert J. Bender
PERCE & NEW CARLISLE Jos. Garon
PORTAGE DU FORT C. P. Roney
RICHMOND G. H. Aylmer Brooke
ROCK ISLAND H. M. Hovey
STANSTEAD M. F. Hackett
WATERLOO D. Darby
WATERLOO C. A. Nutting

NOVA SCOTIA.

AMHERST, Townshend, Dickey & Rogers
ANTIGONISH A. Macgillivray
BRIDGETOWN T. D. Ruggles & Sons
BRIDGEWATER Owen & McLean
HALIFAX Alfred Whitman
KENTVILLE W. E. Roscoe
LIVERPOOL J. N. S. Marshall
LIVERPOOL Jason M. Mack
LUNENBURG S. A. Chesley
PORT HOOD S. Macdonald
SYDNEY Chisholm & Crowe
WINSOR H. F. McLatchy
WINDSOR H. D. Ruggles
YARMOUTH E. H. Armstrong
YARMOUTH Sanford H. Pelton

NEW BRUNSWICK.

CAMPBELLTON H. F. McLatchy
CHATHAM Warren C. Winslow
EDMUNSTON A. Rainsford Ballouch
HAMPTON A. Le B. Tweedie
NEWCASTLE—See Chatham.
MONCTON Harvey Atkinson
SUSSEX White & Allison

PRINCE EDWARD ISLAND.

CHARLOTTETOWN, M. & D. C. McLeod
GEORGETOWN D. A. MacKinnon

MANITOBA.

PILOT MOUND W. A. Donald
RED DEER Geo. W. Greene
SELKIRK James Heap
WAWANESA Jos. H. Chambers
WINNIPEG Patterson & Howard

BRITISH COLUMBIA.

NEW WESTMINSTER,
Forin, Morrison & Boyd
VANCOUVER J. H. Hallet

NORTHWEST TERRITORY.

CALGARY Lougheed & McCarter
CALGARY James Muir
EDMONTON Brown & Prince

*** BLACKMAN'S ***

Patent Power Ventilating

*** WHEEL. ***

HEATING.

COOLING.

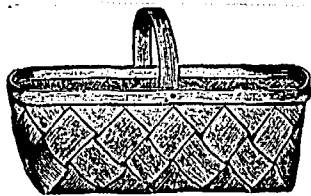
DRYING.

VENTILATING.

14 Highest Awards Given to the Blackman Air Propellor.

ESTIMATES for Ventilation, Drying and Cooling given on Application. Send for Illustrated Circular.

MILLER BROS. & TOMS, - Agents, - MONTREAL



- THE -
Oakville Basket Co.

MANUFACTURERS OF

- 1, 2, 3, bushel, grain and root baskets.
- 1, 2, 3, satchel lunch baskets.
- 1, 2, 3, clothes baskets.
- 1, 2, 3, 4, market baskets.
- Butcher and crockery baskets.
- Fruit packages of all descriptions.

For Sale by all Woodenware Dealers
OAKVILLE, ONT.

THE CANADIAN JOURNAL OF COMMERCE
FINANCE AND INSURANCE REVIEW

DEVOTED TO

*Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.*

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION.

Montreal Subscribers,	.. .. .	\$3 a year
Mail Subscribers to any other part of	.. .. .	\$2 a year
Canada,	.. .. .	12s. Stg.
British Subscribers,	.. .. .	\$3
American,	.. .. .	\$8
Single Copies,	.. .. .	10c. each

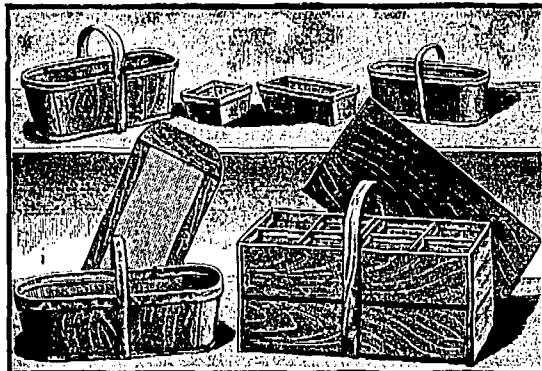
Local and Business Offices:

Nos. 171 and 173 St. James Street
Head of St. John Street,
MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.

We do not undertake to return unused manuscripts.

All payments to be made to headquarters at Montreal.



**ST. CATHARINES
Box and Basket Co.**

(LIMITED)

ST. CATHARINES, Ont.

Manufacturers of

Baskets, Crates, Etc.,
Cheese Box Hoops.

HEAD QUARTERS FOR
BERRY BOXES.

USE
||

McCOLL'S

LARDINE MACHINE - -
CYLINDER AND ENGINE

Manufactured by

OILS.

McCOLL, BROS. & CO., TORONTO

FOR SALE

At less than Half Price,

— THE —

**TYPE-SETTING
MACHINES**

Employed during the last two years in the Composing-Room of the "Journal of Commerce."

All in good order.

M. S. FOLEY, Prop.

GRATEFUL—COMFORTING.

EPPS'S COCOA.

BREAKFAST—SUPPER.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well selected Cocos, Mr. Epps has provided for our breakfast and supper a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—Civil Service Gazette.

Made simply with boiling water or milk. Sold only in packets, by Grocers, labelled thus:

JAMES EPPS & CO., Ltd.,

HOMOEOPATHIC CHEMISTS, LONDON, ENGLAND.

Caverhill, Learmont & Co.,

WHOLESALE SHELF HARDWARE MERCHANTS,

Caverhill's Buildings, St. Peter St.,

MONTREAL.

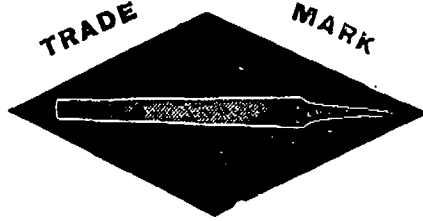
Largest and most complete stock of SHELF HARDWARE in the Dominion.

BLACK DIAMOND FILE WORKS.

Great American Cross Cut Saw Files.

... Double Ended Taper Saw Files.

Lightning Saw Files.
Band Saw Files.
Gin Saw Files.
Circular Gin Saw Files.
Square Gulleting Saw Files.



Single Stave Saw Files.
Double Stave Saw Files.
Gulleting Saw Files.
Machine Band Saw Files.
Climax Saw Files.

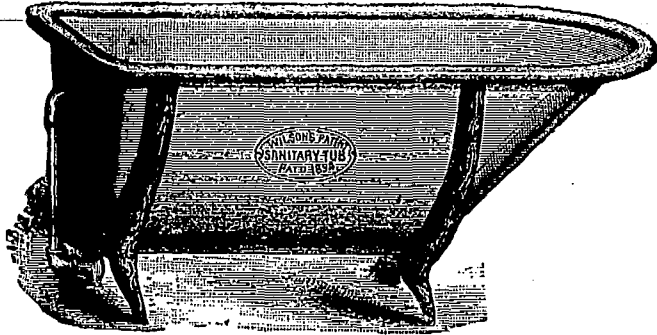
Machinists' Files of every Description.

G. & H. BARNETT COMPANY,

PHILADELPHIA, Pa., U. S. A.

R. M. WILSON'S

Solid Copper Bath Tub.



Success assured to all who handle the Wilson Patent Sanitary Bath Tub. The only Solid Copper Bath Tub on the market. No iron or steel to rust. No enamel to chip. There is no ground for the statement that the Solid Copper Tub will accumulate Verdigris, the Copper being protected by a special preparation, it being a well-known fact that Copper which is protected cannot accumulate Verdigris.

... MANUFACTURED BY ...

R. M. WILSON, - Rome, N. Y.

New York Office: 92 Walker Street.

Also Manufacturer of Copper Range Boilers, Closet Seats & Tanks & Brass Work.

WRITE FOR CATALOGUE.



"JARDINE" AXLE CUTTER,

For Repairing Axles Worn Loose for the Wheel.

A good Tool at a price a blacksmith can afford.

Every blacksmith needs one, and a large percentage buy when it is brought to their notice.

A. B. JARDINE & CO.,

HESPELER, ONT.

DELORME BROS., Montreal,
Agents for Quebec & Maritime Provinces.

FOR

PHOTOGRAPHS

Of the Highest Finish

PORTRAITS

In the Newest Approved Styles and Reproductions

Go to the New Parlours and Studios of

Wm. Notman & Son,

Birks' New Building, Phillips Sq.,

Opposite the Cathedral.

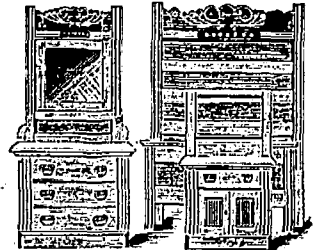
MONTREAL.

OCT. LAURIN & CO.,

Manufacturers & Importers of

Furniture,

Beauharnois, Que.



Write for Illustrated Catalogue and Price List.

Get an Estimate from us for your

Catalogues.

JOURNAL OF COMMERCE.

Leading Manufacturers, &c.	Leading Manufacturers, &c.	Leading Manufacturers, &c.
<p>D. MORRICE, SONS & CO. MONTREAL and TORONTO. Manufacturers' Agents and General Merchants</p> <p>The Dominion Cotton Mills Co., Montreal MILLS AT Hochelaga, Contrecoque, Chambly, Brantford, Kingston, Halifax, Moncton, Windsor, N. S., Magog. (Print Works). Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Ducks, Crertones, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.</p> <p>The Canadian Colored Cotton Mills Co., Ltd., Montreal, Mills at Milltown, Cornwall, Hamilton, Merrilton, Dundas, also A. Gibson & Sons, Marysville, N.B., and Hamilton Cotton Co., Hamilton.</p> <p>Shirtings, Ginghams, Oxford, Flannelettes, Tickings, Awnings, Sheetings, Yarns, Cottonades, etc., also Tweeds—Fine, Medium and Coarse; Etoffes Blankets, Horse Blankets, Saddle-felt, Glove Linings. Flannels—Grey and Fancy, in all Wool and Union; Ladies' Dress Flannels. Serges, Yarns. Knitted Underwear—Socks and Hosiery, in Men's, Ladies' and Children's. Cardigan Jackets—Mitts and Gloves. Braid—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces. Carpet Rugs.</p> <p>The Wholesale Trade Only Supplied</p>	<p>F. P. SAVERY & CO., WOOLLENS, Huddersfield and Bradford, ENGLAND, Represented in Canada by JAS. A. CANTLIE & CO., Montreal & Toronto.</p> <p>Full Range of Samples always on hand for inspection.</p> <p>Some More Bargains!</p> <p>93 rms. Commercial Note Paper, ruled. \$1.25 per rm., 5 rms. for \$5.50, fully worth \$2.00 per ream.</p> <p>130 M White No. 7 Envelopes at 75c per 1000, worth \$1.00.</p> <p>35 " Linen No. 6 Envelopes at 75c per 1000, worth \$1.50.</p> <p>SEND FOR SAMPLES.</p> <p>* MORTON, PHILLIPS & CO., * Blank Book Makers, Stationers and Printers, 1755 & 1757 Notre Dame St., Montreal.</p> <p>WANTED a man of high attainments—good presence and energy to earn not less than \$2,000 a year. No cheap man need apply. Address giving particulars— Economist, P. O. Box 576, MONTREAL</p> <p>W. C. Johnson, M. Am. Soc. C. E., Civil and Hydraulic Engineer, NIAGARA FALLS, N. Y. Water Power Development a Specialty.</p>	<p>Cochrane, Cassils & Co. MANUFACTURERS OF BOOTS & SHOES WHOLESALE. Corner of Latour and Genevieve Streets, MONTREAL.</p> <p>— THE — Dominion Cotton Mills Company. MAGOG PRINTS.</p> <p>A Full Range of Pure INDIGO PRINTS is now being shown to the trade. Ask Wholesale Houses for Samples. All goods GUARANTEED and stamped "WARRANTED INDIGO BLUE."</p> <p>D. MORRICE, SONS & CO., MONTREAL & TORONTO. Selling Agents.</p>
<p>W. & F. P. CURRIE & CO. 100 Grey Nun St., MONTREAL, MANUFACTURERS OF Sofa, Chair and Bed Springs, A Large Stock always on Hand.</p> <p>Roman Cement, Portland Cement, Water Lime. Drain Pipes, Vent Linings, Fire Covers, Fire Bricks, Fire Clay Whiting, Plaster of Paris, Borax, China, Clay, etc.</p>		<p></p> <p>Above is a Cut of our PATENT LEVER FLUE CLEANER, Which for simplicity, durability and effectiveness is not equalled by any Scraper in the market. Although a new comer in the Dominion, we assure our customers that we are able to give them a first-class article at a very liberal discount, and would be pleased to quote prices on application.</p> <p>Box 155. Frontier Mfg. Co., BUFFALO, N. Y.</p>
<p>THE Ward Commercial Agency Mercantile Reports. Collections. Personal Attention. Prompt Returns ROOM 10, BARRON BLOCK, 162 St. James Street, MONTREAL Attention Given to Special Reporting.</p>		<p>Hamilton Cotton Co'y HAMILTON, ONT. Manufacturers of Cottonades, Derlms, Warps and Yarns, Lamp Wicks, Twines, Webblings, &c.</p>

STEAM and POWER

[FOR ALL DUTIES.]

Pumps

& HYDRAULIC MACHINERY

NORTHEY CO.

LIMITED.

TORONTO,

. . . ONT.

Agents for the Province of Quebec,

THE LAURIE ENGINE CO.,

St. Catherine Street, MONTREAL.

The Canadian Colored Cotton Mills Co.

FALL 1894.

GINGHAMS, ZEPHYRS, FLANNETTES, DRESS GOODS, SKIRTINGS, OXFORDS, COTTONADES, AWNINGS, TICKINGS, ETC.—NOW READY.

See Samples in Wholesale Houses.

D. MORRICE, SONS & CO.,

AGENTS,

Montreal & Toronto.

D. A. McCaskill. James S. N. Dougal

McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, * Japans and Colors

MONTREAL.

Suppliers to every Railroad Company and Car Shop in the Dominion.

Dominion Blanket & Fibre Co., Ltd.

MANUFACTURERS,

Horse Clothing, Blankets, Woolens, Rugs, &c.

7 St. Helen St., - Montreal, Que.

BERMUDA ADVERTISEMENTS.

W. T. JAMES,

General Merchant and Ship Agent,

41 & 42 FRONT STREET,
HAMILTON, - BERMUDA.

Agent for Hickford & Black's "Canadian and Wee Indian" Steamship Lines, Henry Langridge & Co's "Direct" London & Bermuda Line.

Representative of The Board of Underwriters of New York; The Board of Marine Underwriters of Boston.

ESTABLISHED 1857.

B. W. WALKER & CO.,

GOVERNMENT AUCTIONEERS,

Ship Agents, Commission and Produce Merchants,

—AND DEALERS IN—

Fruits, Vegetables, Grain, Breadstuffs
Sugars, Fuel, Meats, Butter, &c.

25 Front Street, - Hamilton, Bermuda.

Consignments solicited. Orders for Bermuda Produce promptly attended to.

E. P. BUCK, W. S. DRESSER,
President & Gen. Manager. Sec'y & Treas.
WM. ANGUS, Vice-Pres. & Agent.

Royal Pulp & Paper Co.

(Successors to Wm. Angus & Co.)

Fine News, Book, Writing and Colored
Lithograph Papers, and Chemical
Wood Fibre Manufacturers.

STORE, 15 Victoria Square, MONTREAL

Works and Head Office, EAST ANGUS, P.Q.

J. J. MILLOY,

Merchant Tailor,

TEMPORARY QUARTERS,

Corner St. Catherine and Stanley Streets,

MONTREAL.

Newest Styles for Gentlemen.

Ladies' Tailor-made Costumes.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

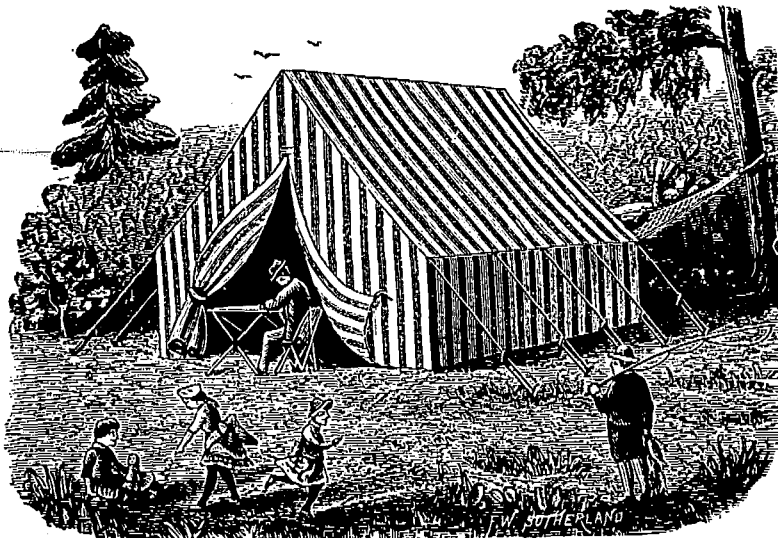
—SPEAKING of the drygoods paper which matured on the fourth, wholesalers in Toronto report that payments were very satisfactory and the percentage of renewals smaller than for the same date last year.

—THE arrivals of wool at Buenos Ayres for shipment, up to the end of May last were 75,016,756 kilos, showing an increase of 47 per cent. over previous year. The exports of wool from the Argentine for this year are expected to exceed 400,000 bales.

—SALES of land during June by the C.P.R. land department have been greatly in excess of the same month last year. The amount realized was \$30,000, principally for farms in Manitoba. Enquiries still continue to be received in large numbers from all parts of the States for good farming land, and sales are expected to continue brisk.

—THE American Cereal Company estimates a decrease in consumption of oats of 100,000,000 bushels, on account of the displacement of horse-power by bicycles and electricity.

—THE country from Fort McMurray to Grand Rapids on both sides of the Athabasca is reported to be burning in many places, doing incalculable damage to the timber. The season has been very dry and there is great danger of the fires continuing until winter.



Tents, Flags, Awnings, Camp Furniture, Horse Covers, Window Shades, Laces, Fringes, etc., Embroidered Piano Scarfs, Table Covers, Baby Carriage Robes, Eton Jackets, etc., etc.

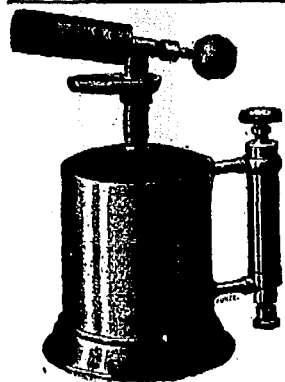
31 GOLD AND SILVER MEDALS—166 FIRST PRIZES.

Our exhibition record not being equalled in the world.

LIBERAL DISCOUNTS TO LUMBERMEN,
RAILWAY CONTRACTORS, MERCHANTS, ETC.,

Cole's National Manuf'g Co.,

160 SPARKS ST., - OTTAWA.



"Imperial" Hot Blast Blow Pipe

FOR GASOLINE.

Superior to all others.

A complete tool for Soldering, Brazing, Burning Paint, Melting Metals, Heating Soldering Coppers, Frozen Pipes, Heavy Soldered Joints, etc., etc.

Everyone Warranted and Tested to
30 pounds pressure.

Packed one dozen in a case. **PRICE, \$5.00 each.**

LATEST! CHEAPEST! BEST!

White Manufacturing Co.,

40-42 State St., Chicago, Ill.

— 1895 —

Spring - Suitings.

SAMPLES NOW READY.

Choice Colorings—Latest Styles.

SEATH & SONS,

TAILORS.

Established 1850.

1817 Notre Dame Street, Montreal.

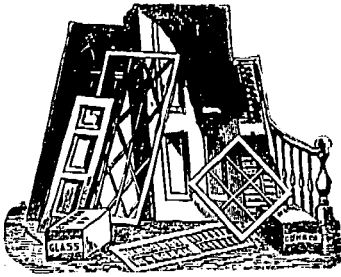
SPECIAL LINES for SPRING 1895.

See our Samples now on
the road.

Lonsdale, Reid & Co.,

DRY GOODS IMPORTERS,
MONTREAL.

RHODES, CURRY & CO.



All kinds of Building Materials, Fittings for
Banks, Stores, etc., a Specialty.
AMHERST, N. S.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English 16, 21 and 28 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass,
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street
AND
147, 149 & 151 Commissioners St.
MONTREAL.

AUSTIN & ROBERTSON,

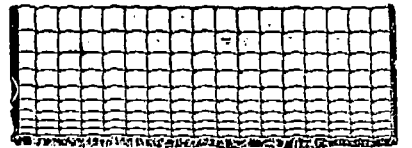
Wholesale * Stationers,
MONTREAL.

All kinds of Printing and Writing Papers and
Book-Binders' Supplies.
Get our Samples and Quotations.

LADIES' PERFECT FITTING BOOTS,
Made exclusively by us.
Single Pairs at Wholesale Prices.
Best Vici Kid, latest styles
High Grade Shoes,
All sizes and widths.
Styles No. 1 or 2 by mail
on receipt of
\$1.47.
Catalogue Free

Send for Illustrated Circular of Novelties.

N. Y. SPECIALTY CO., 253 Broadway, N. Y.



THAT FARM OF YOURS

needs a good fence and the neatest and best fence
is the PAGE. Used by all the leading railroads
and by farmers everywhere. Send for circulars and
our illustrated monthly paper.

The Page Wire Fence Co. of Ontario Ltd.
WALKERVILLE, Ont.

—THE Supreme Court of Louisiana has just held that the un-
collected premiums of a fire insurance company are not exempt
from taxation as income.

—NORTHWEST land preferred stock is firmer on the prospects
of a good harvest in Manitoba, and the stock has sold at 50, an
advance of 3 points.

—THE commissioner of corporations has fixed the price at
which the 10,000 shares American Bell Telephone stock shall be
offered to shareholders at 194. This is equivalent to 198½ with
dividends and is a trifle lower than the expected price.

—PACIFIC coast lines have reduced the rates on canned salmon
from North Pacific coast terminals to Eastern Canada points, ten
cents, the following schedule being effective immediately.
Toronto, 82c; Montreal, 85c; St. John and Halifax, \$1.05.

—N. A. BOLTON, of Iroquois, grocer, is offering his creditors

35 cents on the dollar. His liabilities are about \$700, and assets
about \$575. He has only been in business a few months. Inex-
perience is the cause of the trouble.

—MORE tan shoes are being worn by women this season than
ever before. The new shade for the low shoes is called oxidia
kid, and is more of a bronze hue than the ordinary Russia
leather. It is found in different shades and is very attractive.

—ADVICES from Newfoundland state that the colony is gradu-
ally recovering from the late financial crisis. The weather has
been favorable to the growth of the crops, which look excellent,
and the present outlook for the codfishery is the best for many
years.

—LAST year the world produced 553,700,000 tons of coal. To
this total Great Britain contributed 185,000,000 tons; the United
States, 170,000,000; Germany, 74,000,000; France, 25,250,000;

LENOX SCOTCH CAP CO.,

MANUFACTURERS OF

FINE SCOTCH CAPS.

Scotch Yachting, and of the Celebrated
Tam O'Shanter, Seamless Knit Caps and Toques
a Specialty.

—UTICA, N. Y.—



All Silverware Stamped . . .

Toronto Silver Plate Co'y

is Guaranteed as to Quality.

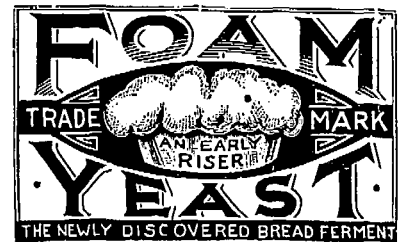
FACTORIES
AND SALESROOMS: 570 KING STREET WEST,

E. C. GOODERHAM, Manager and
Sec.-Treas.

TORONTO, Canada.

THE BEST IN THE MARKET.

Ask your Wholesale Grocer
.. for it ..

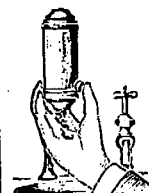


The Foam Yeast Co., Ltd.,

TORONTO, Ont.

79 Esplanade.

Sanitary Soap Vase



Prevents . . .
disease, waste, pilfering of
soap, clogging of waste pipes,
stain of marble, uncleanly
soap dish.

Affords . . .
each user fresh, dry pure soap.
The only Clean, Sanitary,
and Safe way to use soap.
Agents Wanted.

SANITARY SOAP VASE CO.,

Aqueduct Bldg., ROCHESTER, N. Y.

THIBAUDEAU BROTHERS & CO.
 IMPORTERS OF
 FRENCH AMERICAN & GERMAN GOODS
 332 St. Paul St. MONTREAL

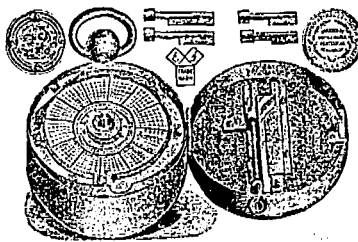
ST. PIERRE,
 Ladies' - and - Gentlemen's - Tailor,
 Has received all his Spring Novelties, which are
 well worth seeing.
W. ST. PIERRE,
 63 Beaver Hall Hill, - - Montreal.

THE
Woodburn
 IMPROVED
 Pulverizer.

for Sugars, Starch, Cream of Tartar, Spices, etc., is
 used by many of the leading bakers and confection-
 ers in England, the United States and Canada.
 Makes XXX and XXXX sugar without sifting or
 bolting. Send for Circular to

E. S. STEPHENSON & CO.,
 Engineers and Machinists, - ST. JOHN, N.B.

Watchman's Improved Time Detector, 12 and 24 Different
 Keys with Safety
 Lock Attachments.



U. S. Patents: Nov. 30, 1876; Jan.
 25, 1876; Dec. 5, 1876; June 20,
 1877; Reissued Sept. 28, 1880,
 Trade Marks, Aug. 30, 1881;
 March 18, '82.
 This Watchman's Time Detector
 contains all latest improvements.
 The only perfect instrument in
 the market. It cannot be tamper-
 ed with successfully. Warranted
 in every way. Send for Cir-
 cular.
E. IMHAUSER,
 206 B'way, NEW YORK, U.S.A.

Belgium, 19,500,000, and Austro-Hungary, 10,250,000 tons. Five
 million tons were mined in Australia, four in Canada, and three
 in British India.

—AUSTRALIAN advices say that the export of live stock in
 Great-Britain-from-New South Wales proves profitable, and the
 shipments are steadily increasing. The record shipment will be
 made on the steamer Southern Cross sailing via Cape Horn and
 coaling at Montevideo. She will take 560 head of cattle, 400
 sheep and 30 horses.

—ONE of the richest life insurance companies twenty years
 ago was the Life Insurance Company of America. It has just
 paid its fifth and last dividend to stockholders, who have realized
 all told, about 26 per cent. on their investment. It is said to
 have been ruined by extravagance and reckless mis-
 management.

ALWAYS THE BEST

Softer and Cleaner Battling.
**NORTH STAR,
 CRESCENT,
 PEARL,
 PATENT ROLL COT-
 TON BATTING.**
 A marked improvement
 in the quality of
 Will make these goods sell
 unusually well in 1895-96. Baled or Cased in 4, 6, 8, 12 or 16 oz. Rolls.

**PURE
 OAK
 BELTING**

The J. C. McLaren Belting Co.,
 Montreal and Toronto
 Tel. No. 363. Tel. No. 475

—The Collector of Customs at New York has forwarded to
 the Treasury Department a statement showing the increased
 customs duties assessed and collected over the entered values of
 goods at the Port of New York during the past five years. The
 increase aggregates \$5,012,000, making an average of one million
 dollars a year of detected undervaluation.

—It is now stated that the negotiations for the reinsurance of
 the business of the Home Fire Insurance of Salt Lake City, with
 the Liverpool & London & Globe Insurance Company have
 failed, and that although arrangements were practically com-
 pleted at one time the deal is now off altogether. The future
 intentions of the company are not known. The Home is said to
 have a good business of about \$60,000 per annum.

—An exceptionally good result followed the operations of the
 Northern Assurance company last year in its fire department.
 Against a slightly decreased premium income of £701,623, the
 amount incurred in losses was only £384,923 and a profit of
 £84,237 was secured. The only unfavorable point is the increase
 in the ratio of expenditure. Last year it was 33.8 per cent.,
 as compared with 32.7 in 1893, and 32.9 in 1892.

—THERE is every reason to believe that the Russian supply of
 seal skins will be larger this year than last, as the Russian Gov-
 ernment has granted a concession for seal-catching on the coast
 of Saghalien, St. Jonas Island and other parts of the Sea of Ok-
 hotsk to a Russian company. A tax of five rubles in gold (\$3.86)
 is to be paid to the Treasury on each skin, and it is expected
 that an expedition will be started this year. A government
 official will sail on each boat engaged in seal catching.

Valencia Raisins.

We offer at a very low price:
20,000 BOXES VALENCIA RAISINS.
 . . . Ordinary and Layer . . .
 The Best known Brands on the Market.
 Write for Quotations.

LAPORTE, MARTIN & CIE,
 72, 74, 76 & 78 St. Peter St., Wholesale Grocers, MONTREAL.

ROBERT LINTON & CO.

IMPORTERS OF
British and Foreign Dry Goods
 Woollens and Tailors' Trimmings a Specialty
 Canadian Woollens and Cottons
 from all the different mills.

No. 2 St. Helen St., MONTREAL

**SPECIALTY IN
Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

Glover & Brals

184 MCGILL STREET,

Montreal, Canada

Established in 1877.

STORAGE

(FREE OR IN BOND)

**FINLAYSON & GRANT,
CUSTOMS BROKERS,**

413 to 417 St. Paul Street, Montreal.

☐ Bell Telephone 8077.

P. O. Box 684.

Curtain Stretchers!!

WHOLESALE & RETAIL.

L. J. A. SURVEYER, 6 St. Lawrence St.

MONTREAL, CANADA.

HENRY PORTER,

Tanner and Manufacturer of

**Leather Belting, Fire Engine
Hose, Harness**

Moccasin, Lace, Russet and

Oak - Sole - Leather

Office and Manufactory :

436 Visitation St., - MONTREAL



**The California
Mid-Winter
Fair**

was no exception to the rule

Chocolat-Menier
there received the
**Highest Award,—
Diploma of Honor**

The best cup of Chocolate
you ever tasted can be had
only by using

Chocolat - Menier,

[the best and cheapest Vanilla Chocolate on the market], and preparing as follows:

Take one of the six sticks [in each half-pound package], break it into small pieces and dissolve in three tablespoonfuls of water, over a brisk fire stir until completely dissolved, then add sufficient milk for two cups and boil for about five minutes. Water may be used in place of milk.

ASK YOUR GROCER FOR

**CHOCOLAT
MENIER**

Annual Sales Exceed
33 Million Pounds.

If he hasn't it on sale,
send his name and
your address to
C. Alfred Chouillon,
Canadian Branch:
487 St. Paul St.,
Montreal.



Buttermilk Toilet Soap,

The Best Toilet
SOAP
in the World - -

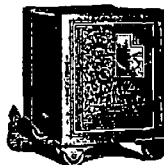
EXCELLS ANY 25 CENT SOAP ON THE MARKET.

Nets the Retailer a handsome profit when sold at a very popular price
It will not remain on your counters. Try a sample lot.

Canadian Agency:
F. W. HUDSON,
Toronto, Ont.

THE COSMO BUTTERMILK SOAP CO.,

CHICAGO, ILL.



E. D. COLLERET,

522½ Craig St.,

MONTREAL.

**Asbestos
Lined Safes**

for homes, offices, etc.,
etc., from \$15.00 upwards.

Catalogues and all information furnished upon
application.

The receiver of the United States Mutual Accident Association reports that the only assets he can find are \$1,800 deposited in two banks, and \$10,000 on deposit with the state insurance department at Albany, and furniture and office fixings which are alleged to have cost \$27,000 and may be worth \$3,000. This makes a total of \$14,800. On the other hand the liabilities, composed of proven but unpaid claims against the company amount to \$364,000.

The British Admiralty pays the White Star Line an annual subvention of \$99,745 for the Teutonic and Majestic, and the Cunard Line \$129,310 for the Campania and Lucania. This represents an annual income of about 2½ per cent. on the original cost of the White Star vessels, and of about the same or a little less on that of the Cunarders. This is done to reserve the right to secure the ships for cruisers and is independent of the pay they receive for transporting the mails.

The anthracite coal trade, continues to be run on the "go-as-you-please" policy. Each company is engaged in looking out for its own end, and most of them are marketing coal at a loss, while the individual operators cannot afford to run their breakers, and some of them have shut down colliery operations for the present time and will await a better market and higher prices, or at least until they can get cost for mining their coal and sending it to market.

The new five-masted steel ship Potosi, launched at Bremen, is the largest sailing vessel in the world. Her length over all, is 394 feet (English); length between perpendiculars, 362 feet; width over the plating amidships, 49 feet 9 inches; depth from per edge of keel to under the main deck amidships, 31 feet 2½ inches. Her register tonnage is 3,955 tons gross and 3,780

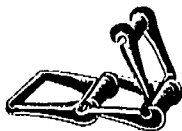
F. H. C. Mey Chain Belting Engineering Works,

APPROVED APPLIANCES FOR

Elevating, Conveying and Transmission of Power,

Bulldoz of Dryers for Grain and Malt, and Manufacturer of Elevator Buckets,

64 to 68 Columbia Street, BUFFALO, N. Y.



SEND FOR CATALOGUE.



China Cuspidors, Tea Sets,
Toilet Ware, Fruit Jars.



Metal, Bronze, Piano and Table
Lamps, Gullery, Plated Goods.

JOHN L. CASSIDY & CO.,

... IMPORTERS OF ...

China, Crockery and Glassware.

... ALWAYS IN STOCK ...

* Street Lamps, Lanterns, Station Lamps, Headlights, &c. *

Of the Celebrated C. T. HAM MFG. CO., Rochester, N. Y.

Hoos and Sample Rooms: 339 and 341 ST. PAUL STREET, MONTREAL

BRANCHES: 82 Princess St. Winnipeg, Man.
Government St., Victoria, B. C.

IMPORT ORDERS A SPECIALTY

**Mohawk
Valley Cap
Factory,**

Manufacturers of
**Scotch Knitted
Caps,
Tam O'Shanter's,
Toques, Cloth Caps,
All Styles Sweaters
for Men, Women
and Children, &
Specialties in Knit Goods.**

OFFICE AND
FACTORY: Park Ave., Broad, Catharine and Third Sts.,

UTICA, N. Y., U. S. A.

THE CANADA ACCIDENT INSURANCE CO'Y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

... REINSURERS OF ...

The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS

Good Agents
and get good contracts

LYNN T. LEET
Manager for Canada

LYMAN'S
FLUID
COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweating than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

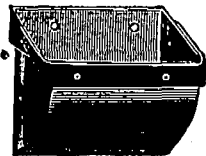
Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

ESTABLISHED 1886.

CHAPUT FRERES,
COMMERCIAL * AGENCY,
10 Place d'Armes,
MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.



ELEVATOR BUCKETS
OF ALL SIZES.

Manufactured by . . .

John Radigan & Co., - 46 Kelley St.,
HAMILTON, Ontario.



W. M. TERRIBERRY & CO.,

Manufacturers
White and Ornamental Mouldings

Corner
FULTON & GREEN STS.,
CHICAGO.

Ornamental Mouldings a Specialty.
Phone Main 3723.

JAMES GUEST & CO.,
Commission - Merchants

— AND —
GENERAL AGENTS,
27 and 29 St. Sacramento St. Montreal

AGENTS FOR

George Sayer & Co., Cognac, France.
Chas. Coran & Co., Cognac, France.
Central Society, Vineyard Proprietors.
Wisdom & Warter, Jerez de la Frontera Sherries.
Warter & May, Oporto Ports.
Haig & Co., Taragona Ports.
A. Moutman & Co., Rotterdam, Holland Gin.
Ind, Coope & Co., Burton-on-Trent, Ales.
Seigert & Sons, Trinidad, Genuine Angostura Bitters.
Dublin City, Distillery Whiskey.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
Escheneaur & Co., Bordeaux, Clarets, Sauternes, &c.
Joseph Cuzol, Fils & Co., Bordeaux, Clarets, Sauternes, &c.
Neven, Raphael & Co., St. Hilaire, Sparkling Saumur.
Faye & Cople, Macon, Burgundies and White Wines.
Royal Hungarian Government Wines of Budapest, Hungary.
James Watson & Co., Dundee, Scotch and Irish Whiskey.

Agents wanted in every town in Canada.

— WE COPY ANY —

Portrait on your
Watch Case **FOR**
\$3.00

MINIATURE PORTRAIT CO.,

W. F. Duryon, Manager. 180 Broadway, NEW YORK CITY.

tons net; displacement on an average draft of 25 feet, 8,580 tons; carrying capacity, about 6,150 tons.

—THE annual report of the Borneo Tobacco Company for 1894 shows the company did pretty well, being able to distribute over 20 per cent. in dividends on the ordinary shares, after placing 10 per cent. of the net profit to reserve. The 1893 crop proved to be 3,598 bales, while that of 1894 is estimated to produce about 3,900 bales, and as there has been a good demand at the Amsterdam sales, the prospects of the company appear to be satisfactory.

—ONE of the decisions handed down by the Supreme Court of Minnesota, was that of John P. Jacobson against the Connecticut Mutual Life Insurance Company. It appears that Jacobson was employed under contract as general agent of the company, and was discharged for cause before the expiration of the contract,

and he afterwards sued the company for commissions on renewal premiums. The Supreme Court sustains the decision of the lower court, that he was not entitled to the premiums after the determination of his agency by discharge for cause.

—ACCORDING to R. G. Dun & Co.'s Review there were 907 failures in Canada in the six months ending with last June, as compared with 923 failures in the corresponding period last year. In point of liabilities the decrease is marked, these having amounted to \$6,537,985 as contrasted with debts of \$9,488,206 due by traders who failed a year ago. In the United States a similar improvement is recorded, the number of failures being reduced from 7,039 in the first half of 1894 to 6,037 in the like period this year, while the total liabilities have been cut down from \$101,740,000 to \$88,840,000.

—THE Supreme Court of Tennessee, in the case of Provident Saving Life Assur. Assoc. v. Edmonds, say that a settlement of a deficit in his son's accounts, and his future employment by the same person, is sufficient consideration for the indorsement by a father of the son's note to his employer for the amount of the deficit. Also that an indorsement of a note made by sons to cover a deficit in their accounts with their employer is not invalid because the deficits were caused by the sons' commission of a felony, the indorsement being made merely to secure a continuance of the sons' employment, and not to prevent the prosecution of the sons. The court say that under such circumstances the liability of the indorser is that of a co-maker so far as the payee is concerned, and neither demand, protest nor notice is necessary to fix his liability.

M. & L. Samuel, Benjamin & Co.

26, 28 and 30 Front St. West,
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL,
AMERICAN AND CANADIAN

SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,
Tinnern' Plumbers' & Steam Fitters' Supplies
Gas Fixtures,
LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN,
184 Fenchurch St., London, E. C.

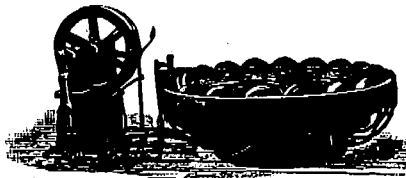
Shipping Office: 1 Rumford Place Liverpool, Eng



REED'S WORK LOOKS WELL AND WEARS WELL.
Have You Ever Tried It.

GEO. W. REED, 783 and 785
Craig Street, MONTREAL.

One a Week for Five Months! That is the record of foreign and domestic shipments of . . .



WEST'S
POWER
TIRE
SETTER

It has conquered prejudice, convinced the skeptical, met the keenest export criticism, and those who came to condemn went away with praises on their lips. On both sides of the ocean it is making a commercial success. These have been the shipments for the past twenty weeks: Write to any of them and ask what they think of it. Then write to us and get full particulars and prices.

J. B. WEST, 105 Meigs St., Rochester, N. Y.



MENEELY BELL CO'Y.,

Troy, N.Y. & New York City.
Manufacture Superior

Church, Chime and Peal Bells.

Canada Life Assurance Co.

This Company has closed a most satisfactory business for 1894. The profits of the last five years will be declared at the Annual Meeting, and notice sent thereafter to all policy-holders.

J. W. MARLING, Manager.

PROVINCE OF QUEBEC BRANCH,

Company's Building, St. James Street,

MONTREAL.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$30,500,000
 Investments in Canada, - - - - - 11,300,000

1895 Bonus Year.

[World Wide Policies.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
 Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. **W. M. RAMSAY, Manager.**

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch--The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

T. L. MORRISEY, Resident Manager.



LANCASHIRE

INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

Canada Branch - - - - - Head Office, Toronto.

J. C. THOMPSON, Manager.

WHOLESALE MEN

Should send for an Estimate for their

Bookbinding - and - Office - Stationery

TO THE

JOURNAL OF COMMERCE,

171 and 173 St. James Street, MONTREAL.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824.

CAPITAL, - - \$10,000,000

Head Office,
 MANCHESTER, ENG.

Canadian Branch Head Office, - TORONTO.
JAS. BOOMER, Manager.

J. N. W. MOLSON, Resident Manager, MONTREAL.

Note.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,

General Insurance Agents and Brokers

ESTABLISHED 1865.

* 11 HOSPITAL STREET, *

MONTREAL.

Telephone 1277.

P. O. Box 2081.

Insurance.

PHENIX

FIRE INSURANCE CO'Y.

LONDON.

Established in 1782. Canadian Branch
 Established in 1801.

No. 35 St. Francois Xavier St.

MONTREAL, P. Q.

PATERSON & SON

Agents for the Dominion.

RAYMOND & MONDOU,

Agents French Department.

FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1 1/2 miles of Interlachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Interlachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to

M. S. FOLEY,

"Journal of Commerce," Montreal.

Municipal Debentures, Government & Railway Bonds, Investment Securities, BOUGHT and SOLD.

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,

British Empire Building, MONTREAL.

JULY

SUN	MON	TUE	WED	THU	FRI	SAT
.	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31	.	.	.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, JULY 12TH, 1895.

CURRENT EVENTS.

The decision of the government to suspend any action in the direction of remedial legislation on the Manitoba school question until next January is especially acceptable to business men. The announcement that another session of the present parliament will be held is a guarantee that business will not be disturbed

by the turmoil of a general election until next year, and therefore that the present improvement in the commercial situation will not be checked by political excitement. The harvest in the Northwest will be gathered and sold, long before the Cabinet takes any measures upon this troublesome question. There will be ample time to arrange the terms of that compromise which both governments recognise is the only possible way out of the difficulty, and by that time public interest in the matter will have largely died out, and hence an amicable settlement will be more easily arrived at. The policy the government have adopted is wise both politically and financially. It will give our business interests time in which to make full use of the unusually good harvest promised, and it will strengthen the Cabinet's position when they can no longer avoid taking some decisive action on the issue.

That the harvest in the Northwest will be a good one there is now no reason to doubt. Following the usual custom the Molsons Bank have obtained exhaustive reports upon the crop situation from their agents throughout the Northwest, and as these reports are free from the suspicion of bias, they carry unusual weight in the mercantile world. There is a good increase in the acreage this year, and the yield will be a large one. The reports state that the crops are two or three weeks in advance of the average; that they have suffered very little damage; and that the yield will be as great, if not greater, than that of any year in the history of the Northwest. Estimates run from 20 to 25 bushels per acre, and if the present outlook be realized, Manitoba will have 25,000,000 bushels for export during 1895-96. The situation of the farmer is also described as improved. The agents agree in stating that farmers have purchased more cautiously and lived more economically during the past year. They have incurred few fresh liabilities, while their assets have increased. The curtailment of credit has resulted in a reduction of the load of debt. The total of mortgages on farms has decreased nearly a million and a half of dollars in a hard year. Prices promise to be 40 per cent. higher for wheat and 60 per cent. higher for cattle than last year, and with everything on the basis of rock-bottom economy it is difficult to resist the belief that the Northwest is on the threshold of genuine prosperity.

The Newfoundland government is by no means out of its financial troubles. In fact it looks as if the first instalment of the loan placed with Glynn, Mills, Currie & Co. of London which has been already paid, was all they are going to receive from London. Their English bankers complain that the promises of retrenchment and reform in expenditure so liberally made by Sir William Whiteway during the progress of negotiations have been shamelessly violated, and that the governor's intention to refuse to assent to the Reduction of Salaries Act was well-known and deliberately angled for. They point out that the sessional expenditures are as extravagant as ever, that the resources of the colony are already pledged to the older bondholders, and that the word of a government whose ability to keep its promises is so hampered by its political exigencies, is not sufficient security to warrant the investment of so large a loan. It looks, then, as if Canada's opportunity

ASSESSMENT SYSTEM.

MUTUAL PRINCIPLE

Mutual Reserve Fund Life Association

Home Office, cor. Broadway and Duane St., New York.

40 MILLION DOLLARS : 40
SAVED IN PREMIUMS

The total cost for the past 14 years for \$10,000 insurance in the Mutual Reserve amounts to less than Old System Companies charge for \$1,500 at ordinary life rates—the saving in premiums being equal to a cash dividend of nearly 60 per cent.

1881. THE ELOQUENCE OF RESULTS, 189

No. of Policies in Force, over.....	98,000
Interest Income, annually, exceeds.....	\$ 135,000
Bi-Monthly Income exceeds.....	750,000
Reserve Emergency Fund, exceeds.....	*3,880,000
Death Claims Paid, over.....	21,000,000
New Business received in 1894, over.....	51,000,000
Insurance in Force exceeds.....	300,000,000

*Not a single dollar of the accumulated or invested Reserve Fund has ever been used or required either for the payment of death losses or for any other purpose.

D. Z. BESSETTE, General Manager.

12 PLACE D'ARMES, - - - - MONTREAL.

AGENTS WANTED.

had not passed, as it was at first believed, and as if the moment for rounding off this great confederation by the admission of Newfoundland might be still in the immediate future instead of in the past. Colonial Secretary Bond—whose visits to this city and to New York to endeavor to secure a loan were fruitless—is having the same experience in London. At first English bankers received his statements as the official utterances of an established government. But his lack of success in this city and in the United States aroused suspicion, and further investigation showed that the reasons why our great financial institutions declined to loan money on Mr. Bond's statements were well founded; so that, although that hard-working gentleman is still in England, endeavoring to work up "confidence," it is doubtful if his efforts will prove successful, and it looks as if Newfoundland, in spite of the prospects of a successful cod-fishery, will again be forced to turn to Canadian bankers for her financial salvation.

A merchant of standing in this city writes to us pointing out the frequent instances that have recently come to light of heavy overdrafts on favored accounts in the local banks. These instances are not isolated, nor are they confined to any one institution; and, as he feels that they must have been warranted by circumstances known only to the managers who granted them, he does not cavil at their existence. But what he, as a shareholder, does object to, is that no trace of these overdrafts appears in the monthly statements filed by the chartered banks at Ottawa and thus that he and his fellow-investors are in ignorance of their having been granted, unless they happen to come to light through extraneous circumstances. He, therefore, claims that the present form of bank statement is incomplete, and that a column stating distinctly the amount of overdrawn accounts should be added. This might possibly give a more accurate account of the actual standing of some of the banks if it were faithfully carried out; but it must not be forgotten that

even in these cases it might prove equally misleading. For instance, the City of Montreal is often overdrawn to the extent of a couple of millions or over; but this overdraft appears in its proper position as a loan to a municipal corporation—which it practically is. Were it to appear under the heading of overdrawn accounts—which it certainly is not—it might arouse apprehension among the shareholders of the very institution which is in reality drawing a handsome profit on an undeniable security. A column giving the totals of overdrafts, without any explanation as to the particular circumstances under which these overdrafts were granted, would be more detrimental to the interests of the shareholders, and of the bank concerned, than the present method. It is a portion of the banking business which is impossible of classification under any one heading, and which, while involving the greatest risks, also returns the largest profits. There are times when to permit an overdraft is the wisest policy a bank-manager can possibly pursue. But the wisdom of proclaiming to the world that he has granted it may well be doubted; and, hence, possibly the present form of bank statements is the one most adapted to the peculiar circumstances of Canadian commerce. It must be remembered that there is no form of safeguard that human ingenuity can devise that human ingenuity cannot also baffle, and that figures are proverbially easy of manipulation. Safety for bank-shareholders exists, then, not in the exact tabulation of the returns to Ottawa, but in the integrity, skill, business acumen and high character of those who sway our financial institutions and in the moral strength they necessarily impart to their subordinates. It is in this that the security of the shareholder really exists, and not in the classification of liabilities and assets for a government department in an official return.

THE BASIS OF THE CURRENCY.

A spirit of enquiry seems to have broken out among certain of our Subscribers, as last week we were called on to explain a point in reference to bank reserves, and this week another of our friends desires us to "point out the kind of basis on which the currency of this country rests." Our correspondent takes a somewhat gloomy view of our situation in this respect. We must quote a portion of his letter.

"The Dominion Government compels the banks to hold 40 per cent. of their circulation in Dominion notes. These notes according to the Bank returns amount to \$10,000,000; and this \$10,000,000 is supposed to be guaranteed by gold held by the government to the extent of 40 per cent. But over and above this \$10,000,000 comes \$20,000,000 more which the government itself circulates in one, two and four dollar bills. All this government circulation is supposed to be secured by gold held by the government to the extent of 40 per cent., which gold bullion should be about \$12,000,000. I should like to know, Mr. Editor, where this gold bullion is as I don't find it in the bank returns? Their statements only show \$6,000,000 altogether, and this I presume is their own property. Do you think the Receiver General has any gold on hand with which to redeem the Government circulation? For my part I believe the bullion should be in the country to meet an emergency, as I notice that all the gold and silver held by the banks amounts only to the paltry sum of \$6,000,000."

The above contains a variety of errors, and the questions asked evidence an entire misconception of the

currency situation. In the first place the Government does not *compel* the banks to hold 40 per cent. of their circulation in Dominion notes. The banks usually hold about 50 per cent. of the amount of their note issues in Government notes; in May the proportion was as \$14,044,513, to \$28,429,134; not ten millions, as our correspondent says. Then, these notes are not "supposed to be guaranteed by gold held by the Government to the extent of 40 per cent.;" and the total issue of Dominion notes is only \$19,529,000, not \$30,000,000 as the above letter states. These notes are protected by a stock of "Specie held by the Assistant Receivers General" to amount of, \$7,770,505, or close upon 40 per cent., and Guaranteed Sterling Debentures, which are as good as gold in the money market, for \$1,946,666. This total of \$9,717,172 is \$4,834,785 in excess of what is required to be held, viz. 25 per cent., under the Revised Statutes of Canada, cap. 31. Our correspondent supposes that the Dominion Notes held by the banks is in excess of what the "government itself circulates in one, two or four dollar bills." This is not the case, as the Dominion notes held by the banks, viz. \$14,044,513, form the main part of the total of the Government issues of \$19,529,547. Of this total the 1's, 2's and 4's only amount to \$6,839,541.

Our correspondent asks if we "think the Receiver General has any gold on hand to redeem the Government circulation?" We know he and his Deputies have such gold for they are daily engaged in redeeming notes for gold. Any one who doubts this should test the matter by getting a \$1,000 note and presenting it for redemption. The matter stands thus, so far as the actual gold held by the government and the banks goes: The Government officials, the Receivers General, hold \$7,770,505 in gold, and the banks hold \$7,669,575, a total stock of gold in the vaults of this country of \$15,440,080, instead of only \$6,000,000 as stated by our correspondent. The note issues against which this is held are,—Dominion notes, \$19,529,547; and bank issues, \$28,429,134, an aggregate of, \$47,958,681, the proportion of gold to notes being 40.68 per cent. This percentage is very largely in excess of what all bankers and authorities on Currency regard as necessary to fully protect the note circulation, 25 per cent. being thought, and proven by experience, to be a desirable proportion. Canada has passed through a most anxious crisis, yet not even a trace of distrust as to her currency has been manifested. The banks enlarged their specie reserves ten years ago as a safeguard, but only to have a large amount of gold lying idle in their vaults. The note circulation of Canada is "as good as the wheat", as for every dollar of such liabilities the banks have assets to extent of \$10. Our correspondent, will, we trust, cease to have any anxiety on this score. We are glad he appealed to us for information, as what we have written will be of service to any others who have been sharing his doubts.

—By the new Lake tariff which is now in effect, vessels are divided into two classes. Class 1 includes all line steamers and A 1 and A 1½ steam or sail vessels. Class 2 includes all A 2 vessels. On class 1 the average is waived, while on class 2, 10 per cent. extra is charged for waiving average. The new rates are: From Toronto to Lake Erie ports, class 1, 23 cents; class 2, 40 cents; to Port Huron, class 1, 20 cents; class 2, 40 cents; Lake Ontario and Ogdensburg, class 1, 35 cents; class 2, 50 cents; to Montreal, class 1, 45 cents; class 2, 65 cents. After September 1 the rates for the low-grade vessels will be materially increased.

A DUBIOUS TRANSACTION.

Marine insurance companies in England are considerably exercised over certain revelations which appear to throw some light upon the mysterious loss of two steamships which left Smyrna last year, presumably with valuable cargoes on board, and which never arrived at their destinations. Both of these vessels flew the Greek flag, and when it became known that a third vessel, the "Adelphi Couppa," was loading with a similar cargo, and applications for nearly \$400,000 worth of marine insurance on it had been made, the more conservative of Lloyds refused to underwrite the risk. Soon uncomfortable rumors became current. Garrulous natives asserted that the table figs lowered into her hold were rotten stock packed in new boxes, and that the remainder of her cargo of olive oil, opium and raisins was of a similarly character. The brokers who were engaged in placing the insurance were, of course, virtuously indignant at these unconfirmed statements of irresponsible natives, and they finally succeeded in lulling the suspicions of the Lloyds, and in placing insurance to the extent of \$350,000 to \$400,000 on the ground that the ship was carrying a valuable consignment of opium to London.

The fears of the underwriters were soon revived by a report—fortunately premature—that the vessel had been lost, and after some vigorous telegraphing between London and Smyrna, the more timid began to re-insure their risks, paying almost panic prices in order to get out of their responsibility. As a result of this the owners of the ship and cargo received a quiet but decided hint that any attempt to cast away the ship in a quiet and unostentatious manner might be attended by uncomfortable consequences, and that, in view of the notoriety she had attained in insurance circles, it might be as well if she remained afloat. Accordingly the "Adelphi Couppa" arrived duly in London, and the agents of the underwriters were promptly on the spot to see whether the reports from Smyrna that her cargo was a bogus one were correct. They were doomed to disappointment. The steamer lay day after day in the stream with tightly closed hatches and finally, after twelve days delay, suddenly sailed for Malta "in ballast" with her supposed Smyrna cargo still on board. Then the announcement was made that a London firm which had advanced \$15,000 on a parcel of opium supposed to be on board had taken the alarm and insisted on having their goods delivered to them at once, and that the agents had paid over \$20,000 to them, as the value of the supposed opium, to be allowed to sail away without breaking bulk. Later the "Adelphi Couppa" turned up safe and sound in Smyrna, but with empty holds and no sign of the valuable cargo which she was supposed to have carried away.

Putting all these facts together, the underwriters naturally suspect fraud, and as they have paid losses on two similar steamers last year without question, they naturally feel that a rigorous investigation in the present instance ought to be made. But the question is, who is to make it? Turkish official investigations rarely result in anything beyond expense to the prosecutors if the defendant is a wealthy man, as he is said to be in the present instance. The Smyrniote Chamber of Commerce do not want to inquire too strictly into the business methods of a member of their own body, and the supposed culprit declines to say anything

at all on the subject. Lloyds hold that it is useless for them to interfere in a case where is so much doubt as to the possibility of fastening the crime on the right party, more especially as the insurance was effected through presumably innocent brokers of high reputation. So that it looks as if the guilty party would escape. But in the long run the public will suffer. Warned by this case underwriters will charge rates that will protect them from the risk of swindling as well as the perils of the seas, and this premium, suitably loaded by the middlemen, will eventually be paid by the consumer as part of the price of his goods. The public have, therefore, a direct interest in punishing misdeeds of such a character, and it is to be hoped that one of the commercial bodies officially cognisant of the matter will take it up on their behalf and push it to its proper issue.

OUR SUPPLY OF GOLD.

One of the principal arguments advanced by the upholders of silver in favor of its retention as a monetary metal, is the supposed scarcity of gold. They repeatedly refer to gold as deriving its principal value from the rarity of its occurrence, and endeavor to make the public believe that gold is one of the rarer metals, and hence that its production may possibly not be equal to the demand, were it made the sole metallic representative of money. Further they hint that the smallness of the supply of this stable metal renders it unusually susceptible of manipulation, and argue that it requires to be reinforced by some other metal of more general distribution, and hence of greater certainty of supply. The very contrary is the truth. Gold is one of the most ubiquitous of metals; but it usually occurs in such exceedingly minute quantities as to either escape observation, or when discovered, to fail to repay the cost of extraction with our present means of working. It is this very point, however, that affords the greatest hope of our increasing the profitable gold output of the world in the future. Inventive genius has not been inactive in the way of gold reclamation. The cyanide process by which finely disseminated gold can be actually dissolved and re-precipitated enables refuse "tailings" to be profitably treated which only a year ago were regarded as useless "attle." The hydraulic process is being improved and cheapened steadily, and as most of the commercial gold of to-day is obtained from alluvial deposits, by various systems of washings, this means an increase in our supply of this useful metal in proportion as the cost of separating it from the sands and gravels in which it occurs becomes lessened. In fact it is hoped that the day will come when man will no longer require the assistance of nature in crushing, washing, and depositing the precious octahedra in positions from which they can be cheaply and profitably extracted, and when he will be able himself to glean from the commonest rocks and the water of the sea their quota of hidden gold without her aid. For it is now surmised that in the case of auriferous lodes occurring in quartz veins intersecting metamorphic rocks, such as the chloritic, talcose, and argillaceous slates, the gold has not been injected (as was formerly supposed) by fiery eruptions from the molten core of the earth, but by the quiet action of water charged with the universal carbonic acid gas which has sucked the metal out of the surrounding rocks, particle by particle and possibly molecule by molecule, and de-

posited it in the crevice as a mineral lode. Chemical analysis of the rocks surrounding a vein show that they contain invisible traces of the minerals concentrated in the lode, and as the rock in the immediate vicinity of the lode is always poorer in minerals than those remote from it, and always in exact proportion to such remoteness, we are irresistibly led to the conclusion that under the increased pressure and temperature which prevail at considerable depths this carbonic-charged water becomes possessed of solvent powers it does not show at the surface, and hence that it is the principal factor in dissolving the gold from the neighboring rocks and depositing it in its metallic form in the lode. If this, then, can be done by the slow chemistry of nature, why should not man, with his command of all the natural agencies, be able to accomplish it also?

Gold, although one of the commonest of metals, is also one of the least understood, except by scientific experts. The ordinary jeweller knows that it is one of the most malleable of metals; that one grain of pure gold can be beaten into a leaf having a superficies of 56 square inches, that it can be indefinitely exposed to the action of the air without becoming in the least degree tarnished, and that none of the ordinary acids alone attack it, even in a finely divided state, although the compound of nitric and hydrochloric known as aqua regia dissolves it into the form of the chloride. But they do not know, as a rule, that hydrochloric acid, to which some substance, such as chromic acid or binoxide of manganese, capable of liberating chlorine has been added, will do so likewise, that bromine readily attacks it, that it is soluble in aqueous cyanide of potassium in open vessels, or that when fused with alkaline sulphides it is rapidly acted on with the formation of double sulphides. In fact gold is not anything like as stable a metal as it is popularly supposed to be. When it is exposed to a strong current of electricity it fuses readily giving abundant metallic fumes which rapidly diminish its weight, and though by no means as volatile as silver it is certainly not as stable as platinum. It is this lack of practical knowledge of the action of gold that gives most hope for the increase of its production in the future.

It is now the dream of metallurgists that some electro-chemical process will be discovered whereby the world's output of gold may be increased, whereby the gold found in minute quantities all over the earth, and held in suspension in the sea, can be cheaply and easily concentrated and extracted, and thus that gold will become more common than it is to-day. That some such process will be eventually discovered, hardly admits of a doubt. But that it will be done within the limit of the present generation admits of question, although it is by no means beyond the bounds of possibilities.

—UNITED STATES National bank circulation outstanding on June 30 amounted to \$211,600,608. This represents an increase of \$212,669 for the month of June and of \$4,341,391 for the twelve months. The portion of the circulation based on the deposit of bonds amounted to \$186,062,098, which represents an increase of \$1,092,520 for the month and of \$5,493,514 for the year. The portion of the circulation based on the deposits of money amounted to \$25,538,510 a decrease of \$379,851 for the month and of \$1,152,123 for the year. It will be seen from these figures that the increase in the portion of the circulation based on bonds has more than counterbalanced the decrease in the portion based on the deposit of money.

LA BANQUE DU PEUPLE.

For some time past disquieting rumours regarding the position of the above old and reputable French Canadian Bank have been current in the city, particularly in the vicinity of the Stock Exchange, which eventually culminated in a serious depreciation in the price of the stock and in the resignation of the general manager. These rumours were pointedly referred to in our financial articles. The stock had been selling in the neighborhood of 115, but owing to the repeated whisperings referred to and persistent offers of stock, it sold down a few days ago to par, and since that time to panic prices.

The state of affairs was, as usually the case, very much exaggerated. Reference was specially made to large unsecured overdrafts, defalcations, and wrongdoing generally within the institution. After some canvass of the situation and, as much sympathy was felt for the bank owing to its long standing and prominence, especially in French Canadian circles, it was felt it would be better for it and the community generally if a meeting of the City Bankers were to be called for the purpose of conferring with the directors and if necessary rendering them assistance. A largely attended meeting, therefore, was held at the Banking House of the institution on the evening of Tuesday last. Every prominent bank in the city was represented, and indeed every bank except one whose manager was unavoidably absent from town. After general discussion and many expressions of sympathy and of willingness to render assistance, the meeting appointed two committees for the purpose of looking into the business of the bank,—one to examine the assets, in the shape of discounts, loans, etc., and the other to ascertain what financial assistance would be required. The examination was, of course, of a more or less superficial character owing to the short time at the disposal of the committees; but the committee on examination of the assets reported that, in their opinion, there was sufficient to pay the creditors in full, while the other committee stated what amount in their opinion would be necessary to tide the bank over its present crisis. We understand the recommendation to make a loan to the bank by the various institutions of the city was accepted and is in process of being carried out.

The committee examining the assets found the reports as to unsecured debts, overdrafts, etc., very much exaggerated in most cases, and that in any event the ultimate loss on these could not be very heavy—the most serious feature of them being a lock-up of capital in the meantime.

According to the last published Government statement the bank had a circulation of \$763,000 and deposits amounting to \$6,700,000, against which they held in specie and other immediately realizable assets, about \$850,000, while their total loans and discounts footed up roundly about \$7,700,000. The Capital is \$1,200,000; the Reserve Fund \$600,000. The directors are Jacques Grenier (president), Geo. Brush (vice-president), Chas. Lecaille, A. Prevost, Wm. Francis, A. Leclair, and T. Prefontaine, all merchants of high reputation in the city, and all of them are men of wealth.

The bank is peculiar in some respects to the other institutions of the country inasmuch as there is no Double Liability upon the shareholders; but the direc-

tors are liable to the full amount of their property for all the debts of the bank. This is a very important safeguard to the creditors, for although in the other banks the double liability of the shareholders is an undoubted protection, yet, as many shareholders are trustees and so on, and many of them have all their wealth in one particular bank, the amount realizable from the Double Liability is often small and difficult to obtain; whereas, in the present instance, the directors being men of undoubted wealth, upright and honorable and understanding their liability, their guarantee to the creditors is most substantial.

La Banque du Peuple, the first French banking institution established in the country, was founded in 1835 by the then prominent French banking house of Viger, DeWitt & Co. It has always maintained an excellent reputation, but owing to losses and other troubles during the crisis of 1873 and 1874, it was compelled to reduce its capital from \$2,000,000 to \$1,200,000. Since that time its progress has been substantial and uniform, but during the past five or six years it has been more rapid than prudent bankers thought desirable.

Owing to the provisions of the Banking Act, its circulation at any time is limited to 75 per cent. of the paid-up capital, so that at no period can it legally exceed \$900,000. On this account the expansion in the circulation has not been proportionate to that in the deposits and discounts. In 1890 the deposits stood at \$3,600,000; in 1894 at \$6,500,000. The loans in 1890 stood at \$5,200,000, and in 1894 at \$6,900,000; from the figures given above it will be seen that there has been considerable expansion in both during the past year. For a bank with such a small capital as the Banque du Peuple, it was rather an unwise policy to accumulate such a large amount of expensive deposits, for undoubtedly they have had to pay high rates to accumulate them, and still more unwise to lend out the whole amount in the shape of time discounts—it being a well-known fact that prudent bankers keep a large portion of their deposits in an easily realizable shape, in the knowledge that commercial discounts cannot be depended upon for quick returns in case of emergency.

As usual in a crisis of the kind, the management has been seriously reflected upon, the alleged reason of Mr. Bousquet's resignation being his connection with many outside interests which appear to have conflicted with the due performance of his duties to the bank. We need hardly say that it is highly detrimental to any bank to have its general manager connected with enterprises which draw away his attention from his chief business, and where these enterprises are of a commercial nature and where the banker is a leading spirit in them, it can be easily understood that even a man with such a strong personality as Mr. Bousquet was supposed to possess, might favor his commercial friends, especially if in doing so his ideas were that he was at the same time benefiting his bank. Mr. Bousquet may have erred in this respect. Certainly his career has been a brilliant one in the People's Bank to the present time, and there have not been lacking many who have commended him for his enterprise in extending the business of the institution, while as we have said, prudent bankers were, on the other hand, inclined to think he was going a little too fast. We understand the bank is to have the benefit of his advice for some time yet in con-

nection with the liquidation of some accounts: this we think is desirable, but in view of the position to which his management has undoubtedly brought the bank, there are not wanting those who believe that the other alternative is much to be preferred—at least for some time to come.

There is no doubt whatever that there must be a large reduction in the volume of the bank's business, and that to bring this about the directors will have to part with a good deal of what they consider desirable business. This is the natural outcome of the position in which the bank now stands; it is the experience through which every bank which has found itself in a like position has had to pass. There is no doubt that the confidence shown in the position of the bank by the other large institutions in their willingness to advance it such a large sum as \$1,000,000 or \$1,500,000 will have the effect of allaying any excitement which may have existed among depositors of the bank; and we certainly hope it will, for there is no benefit to be gained by an unreasonable withdrawal of deposits; on the contrary a very great injury might ensue; so much so that the bank might have had to close its doors, although in a position (if given time) to concentrate its business, pay its creditors in full, and continue its honorable career of more than sixty years.

The directors as we have said are men well known in the community, and to them we extend our hearty sympathy in the emergency in which they find themselves placed, through, we are sure, no fault of their own beyond, perhaps, some over-confidence in their paid official—blended doubtless, as it has been elsewhere remarked, by hesitation to criticize the management of their chief officer, and perhaps in some degree also by allowing any differences of opinion which had arisen to spread beyond the atmosphere of the Board-Room. Without confidence there could be no lasting prosperity. They have during the last few days, largely counteracted the bad effects of their neglect, by giving their undivided and utmost attention to the affairs of the bank for the present, and we cannot but hope that it will result in a short time in allaying the prevailing excitement and an additional and long period of prosperity to the institution.

THE ADVANCE IN MOHAIR.

The reports from Bradford that spinners of mohair yarns are absolutely deluged with orders and that many of them cannot promise deliveries on new orders under six months delay, shows that the advance in mohair—although undoubtedly largely aided by the speculative element—is in the main based upon a legitimate demand, present and prospective. In London the advance inside of a month was nearly 14 cents per pound on a strong market with every prospect of a further rise. This is equal to 20 cents per pound in tops, and is already reflected in the yarn market in which an advance of 15 to 20 cents per pound has been made. Of course much of this sudden advance in values is due to speculation; but the speculators are anticipating the future and only time can tell whether they have under or over-estimated the demand.

No doubt this rise in mohair values was unexpected; but it was only the logical sequence of the trend of popular demand and it is one which a far-seeing buyer should have anticipated. It reflects the fashionable

tendency in dress goods and cloakings, and this tendency is not one of yesterday but one which has been gradually gathering strength for some time past, and which was obvious to most men in the trade. Yet buyers were slow to anticipate wants. They had no faith in the strength or future of the market and hence, when it became apparent that the popular consumption of mohair goods was going to be exceptionally large, and every one rushed in to buy, prices went promptly up from 26 to 40 cents per pound and most manufacturers were compelled to pay the outside figure. It must be remembered that, so far as supplies go, the mohair market is a restricted one, and thus the rush for boucle effects in dress goods and cloakings soon cleared it of all surplus stock. The demand for braid purposes varies but little, except in years when braid trimmings are exceptionally fashionable; and it is on braid that the mohair market principally depends. This year, however, it looks as if mohair dress goods were to again bear the brand of fashion. Already they are selling well in fancy stripes, and as the dress goods industry are now demanding large quantities of mohair it looks as if, on such a narrow market, speculators were perfectly justified in holding for an advance upon the staple.

Some six or seven years ago there was an attempt to force a revival of mohair goods upon the market which soon faded away. But since then there has been a tendency to return to the black lustrous and semi-lustrous alpaca, mohairs and brilliantines of twenty years ago, and they are daily attaining greater sale. Whether they will ever attain the popularity they did then, or whether their present prosperity is destined to be permanent remains to be seen; but it is evident that, even apart from this, the consumption of mohair is augmented, and that, if the present demand continues, the supply will soon be inadequate to meet it.

INCENDIARISM IN NEW YORK.

The revolutions in the recent cases of arson in New York show that as the business of setting incendiary fires was reduced to a system it was necessary to have the aid and cooperation of men in the employ of the fire insurance companies and also of men attached to the Fire Marshal's office. The leaders in the conspiracy undoubtedly were the so-called public adjusters, who were supposed to represent the public as against the insurance companies, and Milch was one of them. The adjuster made terms with the people who wanted to have fires in their places. He saw to getting insurance policies in some cases, in order that sufficient money could be collected from the companies after the fires were set. It was his business also to procure the services of the hired incendiaries, who were called mechanics and were expert in the work of starting fires in buildings. These incendiaries knew how to use benzine and other highly inflammable materials so as to make the flames spread quickly in a building. Arrangements were made to let them have access to the buildings at times when the owners or occupants were away. When such fires were started the holders of the policies and the fire adjusters were always at a safe distance, and each was provided with a good alibi. After the fire, when the hired incendiary had disappeared and the insured persons had made loud demonstrations of surprise and innocence, it was necessary to have the aid of the adjusters representing the insurance companies, because in most cases there was reason for suspicion. The public adjuster, who had arranged for the fire, would consult with the adjuster representing the companies, and they would agree on some figure as close as

possible to the total amount of the insurance. Upon the recommendation of the companies' adjuster, the amount would be paid to the adjuster representing the insured person. Then the money would be divided, each adjuster getting a share, and the adjuster representing the companies would also receive something from them for his supposed services.

MONTREAL'S FIRE RECORD.

The report of the Fire Commissioners of this city for the first half of 1895 ending on the first of the present month shows a total fire waste of \$159,858. The causes were as follows: Maliciously set, 1; vermin and matches, 8; defective grates, 2; defective chimneys, 6; thawing pipes, 5; defective stove pipes, 2; causes unknown, 48; children playing with matches, 7; electric wire, 2; steam boiler and boiler room, 3; over-heated stoves, 32; accidental, 16; spontaneous combustion, 4; cigar and pipe-smoking, 12; gas jets, 5; coal oil and lamp explosions, 24; hot ashes, 2; incendiarism, 1; matches, 6. An interesting feature of the report is the fact that the insurance involved amounted to \$701,817 or nearly five times as much as the total loss by fire. Evidently Montreal's mercantile community fully recognize the value of insurance and are careful to carry sufficient, or the proportion would not be so large, and the fact that the loss fell so largely below the insured value argues that the brigade was well handled and that total losses were largely prevented. Separating the list into its component parts, we find the losses under the separate headings as follows:—

Property.	Insurance.	Losses.
Dwellings	\$ 69,875	\$ 15,837
Stables, haylofts, sheds	19,046	7,203
Schoolhouse	29,400	400
Drygood stores	29,100	10,740
Cigar stores	1,300	404
Boiler rooms and shops	26,500	1,700
Groceries	7,980	3,434
Fancy goods stores	10,600	8,390
Ironware stores	4,150	105
Provision stores	3,900	330
Barber's shop	500	30
Broom manufactory	250	30
Tea and coffee stores	2,385	204
Carpenter's shops	500	530
Hotels and restaurants	81,500	1,960
Boot and shoe stores	25,500	6,290
Confectionery stores	23,000	606
Candy shop	300	450
Millinery stores and shops	3,000	2,305
Photographer's shop	1,700	2,409
Fur stores	43,250	35,500
Electric Protection Co.	10,500	2,160
Plumbers' shop	3,300	75
Mechanics' institute	15,281	2,350
Butchers' shops and stalls	1,475	1,755
Clothier	1,000	40
Picture and frame stores	10,000	5,115
Cabinet warerooms and furniture stores ..	4,000	471
Boarding-houses	5,060	2,225
Montreal Horse Exchange	15,000	1,000
Printers' and bookbinders' shops	4,500	2,895
Jewellers' shops and stores	5,500	2,500
Wine and liquor store	3,000	5,000
Wood turning-mill	1,000	1,800
Paint and wall paper store	3,300	700
Billiard table manufactory	4,500	9,000
Drug store	4,000	3,500
Gents' furnishing store	3,200	3,000
Union Supply Co.	700	100
Paper and stationery stores	42,000	6,000
Bakers	750	465
Undertakers	3,500	500
Woolen mills	156,000	1,500
Blacksmiths and coach shops	1,100	875
Manufacture of lasts	3,000	2,750
Saw mill	5,875	900
Fibre works	2,500	....
Dyer's shop	500	31
Cooper's shop	1,250	2,700
Blacking dressing manufactory	1,800	1,800
Total	\$701,817	\$159,858

Clothing risks in this city are evidently very different from those in New York. There was but one fire in a clothing establishment during the six months and the total loss was only \$16.

COD LIVER OIL.

Sales of new Norwegian cod-liver oil have been made in New York for summer delivery at \$48 per barrel, duty paid, and yet the market cannot be called a strong one. One reason why the price has advanced, for future supplies, is because stocks of prime oil in the hands of the jobbers are very light, hence they are not in a position to pursue a waiting policy which, under existing conditions, would be sure to cause holders in Norway to make concessions to obtain orders. Large consumers are also in very light supply, and are obliged to buy at once. They have been buying not only here, but in Norway, in small lots frequently, thus putting the price up on themselves. Yet there is evidently a quantity of low grade oil in the market and there is more coming for it is announced that a quantity of the so-called oil of 1894 which is really a mixture of Newfoundland and Norwegian, which was shipped to Hamburg last winter when Hamburg was a liberal buyer, and this market and Newfoundland were cleared of all the oil that offered, is on its way back to New York again. Then again the large refining firms are trying the experiment of purchasing Newfoundland livers instead of Norwegian oil. One large firm which hitherto bought 500 barrels annually from which they extracted the active principles, has this year made a contract for 1,000 barrels of the livers of the Newfoundland fish, which, it is stated, they have found by experiment to be quite suited to their purpose. The 400 barrels, at least, of their last year's consumption now on the market, added to the 400 barrels they probably will not buy this year, gives 800 barrels which Norway will not be called upon to supply the American market with this season. As the consumption on this side is not much over 6,000 barrels per annum, the effect on the price will be material.

EUROPEAN CROPS.

The condition of the crops in Europe is now attracting unusual attention, for it is upon the amount of cereals that the various countries will be able to supply to their home markets, and to England, that the price our farmers will realize from what promises to be the finest harvest the Northwest ever had, depends.

The gloomiest reports come from Sweden and Norway, where the weather has been extremely dry and cold. Farmers say that both the wheat and rye crops will be disappointing. The season is backward, and heavy frosts continued all through May. From Russia, too, the tenor of the crop reports is unsatisfactory except from the Caucasus. In Poland and South Western Russia extensive floods have ruined the grain, while drought and black frosts have injured it in the Black Sea districts. In the northern and central districts a cold and backward spring retarded early seeding operations, but in the black soil belt the rye crop passed through the winter well. In the south the general condition is good, resowings being very limited. In Little Russia rye is better than wheat, but in the southwest the late sown rye has suffered rather seriously, resowings to the extent of 10 to 15 per cent. being necessary. In the centre and in the Volga governments the condition of the winter sown crops is generally satisfactory.

In Great Britain the varying temperature has affected the prospective hay crop and the lack of rain renders it improbable that the crop will be more than a bare average one; but cereals look promising and there is every prospect of a bountiful harvest. In France the weather during May was unusually cold, but considerable rain has fallen and winter growths are in fine condition. Spring sowings are reported as doing well. Authorities anticipate a wheat crop of 280,000,000 to 290,000,000 bushels, a falling off from last year due to reduced acreage. Italy and Roumania report favorable weather and good average crops, and the same is true of Belgium and the Netherlands; although there are plenty of

complaints of the backward season from both countries. In Spain extremely cold weather has checked the growth although the crop is an average one. In Germany the rye crop is poor, while wheat is well up to the standard; and in Austro-Hungary while the amount of moisture is ample the prospects for cereal crops is characterized as a bare average, owing to the damage done by the extremely cold antecedent weather.

FUR TRADE NOTES.

Large parcels of sable have been shipped this year from Russia to Leipzig and London, the chief demand being for fine dark and light skins. Sussliki sacs have been purchased in extensive lots, and are now sold at prices nearly 100 per cent. above those ruling a year ago. Marmots dyed brown or black furnish what appears to be a very satisfactory substitute for white coats, and are in very good demand, owing to the prevailing excessive prices for white coats. Krimmer have been sold at about 10 per cent. above last year's prices. All stocks of last year's Persian lamb are completely exhausted in the Moscow market. Severe winter weather being rarely experienced in the native country of these sheep no provisions are made to protect the flocks, and last year the winter was extraordinarily severe in Bucharia, causing a great many sheep to die of exposure, and consequently there will be a small quantity of Persians this year; but for the same reason broadtails will be rather more numerous. It is estimated that only two-thirds of last year's supply of Persians will come to market, and it is even possible that the quantity will be less than one-half. This last estimate however, appears to be just as much of an exaggeration as that concerning the exceedingly small quantity of Astrachans confidently predicted for this year. After the prices of Astrachans had been advanced to the present high figures it was ascertained that this year's collection of skins will not be appreciably smaller than that of 1894. Attempts are being made to maintain the present prices for Astrachans, but it is expected that before long there will be a decline and probably a very considerable fall in values.

SENECA ROOT.

The 65 cent market which ruled for seneca root in 1893 stimulated the gatherers in Manitoba and the result was that a liberal supply was carried forward to the crop of 1894, and as the crop that year was an exceptionally large one, over one hundred thousand pounds are now in stock awaiting the gathering of this year's crop. Already Manitoba root has been offered at twenty-four and one-half cents per pound delivered in New York. Although the bulk of the crop will not come forward until late in September or early in October, a little is now offering. Whether there is a large crop or a small one naturally depends on the gatherers. Already advices from Manitoba have been received stating that the low prices have discouraged some of the diggers, especially among the whites. Should, however, they gather a large quantity in the face of the stock carried over, we might look for a small crop in 1896. With a good harvest, and plenty of employment in other branches of industry, the gatherers may neglect seneca this year, especially if the first lots offered should net them a lower price than usual.

THE U. S. CROP REPORT.

The week now closed has developed no unusual change in the situation of leading crops. Rains have fallen more or less in much of the area of prominent crops, and have been beneficial to corn, potatoes, millet, grass lands, fruit, etc., without prejudicing the condition of wheat. The promise of the corn crop continues high, for the most of the area, and the possibilities are now in favor of large production. In some regions west of the Mississippi River the rainfall has been somewhat excessive. Harvesting news in regard to winter wheat is not yet sufficient in extent to furnish a basis

for reliable calculations as to results in comparison with prevailing expectations. The yield is manifestly very irregular, and quite likely the extent of shortage has been closely or fully discounted by observers. It is to be noted that official and unofficial calculations appear to have less disparity as to conclusions than is frequently shown in such matters. From the Northwest the crop information continues of a favorable nature, and the position is more and more assuring as to results. The oat crop returns continue irregular, but in many regions in the West quite encouraging, so that a fairly good yield may be counted on, although considerably short of a full crop. If the further progress of the season should be attended with favorable conditions the aggregate of agricultural products this season will be of liberal proportions, the striking shortage being confined to winter wheat and the hay crop—the latter, however, likely to be made up for by other products. The recent rains have favored the second growth of grass lands in many places.

LARGER LAKE VESSELS COMING.

Plans already formed settle the question whether lake steamships 400 feet long or upward, with a capacity of carrying 6,000 tons of freight at a load, will be common after the opening of channels twenty feet deep through all the shallows between Duluth and Chicago and the ports of Lake Erie. There is no longer a doubt that such monster vessels will rapidly multiply within the next few years, and they are certainly to do a great part of the carrying trade of the lakes, perhaps most of it, before the end of the century. The steamships already contracted for and those which are certain to be built before next spring will undoubtedly so far surpass all vessels now in use in ability to make money at low rates for freight that other vessel owners will be forced to follow the pioneers in this latest step forward in the construction of splendid lake carriers. Even an over supply of tonnage, such as is very likely to be the result will not prevent the work of replacing small craft with steamers of the largest size from going on steadily. In one sense it will hasten the change. Only the biggest vessels can make money in such seasons of general over-competition for cargoes, and in order to continue in business the owners of old boats must let them go and put in commission steamships equal to any one on the great lakes.

THE LATE MR. E. B. HARPER.

Mr. Frederick A. Burnham, the newly elected president of the Mutual Reserve Fund Life Association, states that his predecessor, the late E. B. Harper, was a firm believer in life insurance, and his whole existence was wrapped up in the company with which he was so long connected. He was himself insured to an amount upward of \$100,000, part of which was in his own company. Attacks upon the Association began soon after Mr. Harper was taken ill last winter, but commissioners from five western states and Superintendent Pierce have since that time given the affairs of the company the most rigid scrutiny and they came out with flying colors. Superintendent Pierce recommended certain changes which they had already been considering, and which will be made in good time.

AMERICAN TIN.

It is only four or five years since shares of stock in a tin mine in the Black Hills were being sold, or at least offered for sale, on the strength of reports of chemical analysis showing it to be the richest tin ore in the world, while there were geological reports showing the vast extent of the deposits. This ore was going to be mined and reduced at less cost than any other tin ore in the world, although a productive duty of over forty dollars a ton was essential to the development of the mines, and that duty was granted. It was to protect American capital, yet most of the capital that went into that ill-starred enterprise was English. A photograph was taken of President Harrison at Temescal, California, with a pile of

pigs of tin for a background, and it was used as a campaign document. After all of this, Mr. Rolker of the United Geological Survey reports officially that: "No tin is being produced in the United States, and the tin occurrences of this country are so far only of geological or mineralogical interest, with indications of prospective value in a few instances."

COLD STORAGE ENTERPRISE.

The Dominion Cold Storage Company has reached a stage which ensures success, two-thirds of the stock having already been subscribed. Tenders for the new building will be in the architect's hands on the 12th inst., and the work of construction will be commenced early in August. A picture now on view in the company's office window, 218 St. James street, gives an excellent exhibit of the advantages secured by the location of the warehouse showing as it does, the short distance to and from the docks of transatlantic steamers; as well as those plying in inland waters, also the new appliances for the speedy transfer of goods direct from the cold rooms into the vessels, or cars. The position selected is one well adapted to the business of the company. Montreal will soon be provided with a cold storage equipment such as New York and Chicago have found so valuable for the preservation of perishable products. A considerable enlargement of the business of this port will certainly be the result.

GRAND TRUNK RAILWAY COMPANY.

Return of traffic week ending July 6, 1895:

	1895.	1894.
Passenger Train Earnings.....	153,190	150,410
Freight do. do.	195,625	163,240
Total do. do.	\$348,824	\$313,650
Increase 1895, \$35,174.		

—MR. WARDEN KING, head of the firm which bears his name and one of the oldest iron-founders in this city, is dead at the age of 72 years. He was prominent in church circles and took a lively interest in missionary enterprises.

—It is stated that Mr. Jules Despecher, a French capitalist of St. Malo, is forming a company to purchase the island of Anticosti from the syndicate who now own it, and intends to develop its fisheries and agriculture.

—MR. H. MARKLAND MOLSON has entered an action for \$52,000 against the Consumers' Cordage Company. The amount claimed is said to represent the value at par of 529 shares, alleged to have been transferred to Mr. Molson by Mr. C. B. Morris, which transfer, it appears, the Company refused to register on the ground that at the time of the transfer Mr. Morris was in the Company's debt, and that under the Joint Stock Companies Act, therefore, they were not obliged to recognize the transfer. Mr. Morris denies the alleged indebtedness.

—THE fire loss of the United States and Canada for the month of June, amounts to \$9,223,000. The following table gives comparisons by months:

	1893.	1894.	1895.
January	\$17,958,400	\$10,568,400	\$11,895,600
February	9,919,900	11,297,600	12,360,200
March	16,662,350	9,147,100	14,239,300
April	14,669,900	11,540,000	11,018,150
May	10,427,100	10,777,800	7,761,350
June	16,344,950	8,282,300	9,223,000
Total	\$85,982,600	\$61,613,200	\$66,497,600

—J. H. Moran, grocer of Halifax, N.S., started a little over a year ago with a limited capital and established competition to meet. The odds were too heavily against him and he has assigned, owing \$2,000—George Scott, lumber at Mount Forest, was burned out last month. His losses were so heavy that he has been forced to make an assignment—S. Glube, came from Chicago to Halifax, N.S., in 1891 and started a general store. Subsequently he opened a branch in St. Johns, Nfld. The crisis on that island affected his position severely, and last February he obtained an extension of 3, 6, 9 and 12 months. This he has found himself unable to carry out and he is now trying to settle at 33 1/3rd cents in the dollar, half cash and the balance in four months, secured.

—Messrs. E. A. Small & Co., wholesale clothiers of this city, have purchased the stock of J. W. Mackedie & Co., valued at \$50,000, at a lump sum and will place it on the market gradually in fulfillment of the orders of the travellers now out in the name of the latter firm. In this way any disturbance in the trade situation will be avoided, and the stock, which is well assorted, should return 100 cents on the dollar to its purchasers.

—J. O. Girard, general storekeeper of Fraserville, is offering 55 cents in the dollar, cash, or 75 cents spread over twelve months but unsecured. The creditors would accept 75 cents if it was secured. He owes \$25,000 and shows a moderate surplus in locked up shape. Too much credit and overstocking, seem to be the causes of his trouble—J. Margolius, Son & Co., dry goods peddlers, have assigned owing \$3,300. They have very little stock, and their assets are almost altogether in book debts—D. Couture, dry goods merchant of this city, has assigned owing about \$1,500. He was supposed to be holding his own, although in a small way, and the announcement of his failure caused some surprise—Godbout & Lamontagne, drygoods, Quebec, started only last spring and have already assigned owing about \$2,000. Their capital was insufficient to enable them to meet the competition they had to face—A. E. Rondot, drygoods, Amherstburg, whose troubles have already been noted, is offering 50 cents in the dollar—Thomas Moffat, grocer, Durham, has assigned. His capital was limited and he is spoken of as being too easy going for success in this line—John Evans, physician and druggist of Elmwood, Ont. has assigned. He had a fair practice, but seems to have always been more or less pressed for money—John G. Meyers, paper box maker of Hamilton, has assigned. He had very little means and has been carrying a chattel mortgage—Jos. Connor, started the manufacture of spray pumps at London at the beginning of the present year. He went in on a more extensive scale than his capital warranted and the usual result of an assignment has followed.

—ADOLPHE PAQUETTE, contractor of this city, has fyled his consent to assign. In his anxiety to secure work he has taken contracts too low to admit of profit.—C. D. Reay, boot and shoe dealer of this city, has failed as the outcome of the troubles of A. M. Featherston. He bought out Featherston's shoe business, and still owed him part of the purchase money when the latter assigned. The sudden pressure for payment brought him down—McCargar & Dixon, flour-millers of Peterboro, have assigned. Their capital was inadequate for the volume of business they attempted—F. Gebhart came from Chicago to this city about a year ago and started the Dominion Quilting Co. He found rivals already well established here, and has been compelled to assent to an assignment.—J. A. M. Davignon, general storekeeper of Farnham, is offering 60 cents in the dollar, spread over a year and secured—Sylvain Ferte, a grocer in a small way in this city, is in difficulties. He owes \$1,950—Miss A. Joncas started a saloon here about 2½ years ago, with her brother as manager. It did not pay her, so she sold it out to him, and turned her attention to a hat and fur store she started in the spring of last year. This also was not a success and she has assigned owing \$2,000—Jos. Edgar, shoemaker, Mount Elgin, has assigned as a result of being burned out. He owes \$500 and has insurance money to the extent of \$260 and accounts of \$100 to show against it—Pednaud & Tremblay started a small general store in Chicoutimi in May 1893, and have just been compelled to assign. The business was never large enough for two partners—Louis Tetrault, a hay-dealer of Vercheres, has assigned owing \$5,439—Hugh Jones has been in the shoe business in Dresden for a number of years. He made some money but invested in town property which steadily declined in value. As a result his means became locked up, and he has had to assign—J. L. Titmus, confectioner of Mildmay have assigned. He had little of either experience or means, and could not be expected to prove a success.

LEGAL RECORD, &c.

Week ended July 11th, 1895.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments rendered for sums of \$250 and upwards, and chattel Mortgages and Bills of Sale for sums of \$500 and upwards:

WRITS ISSUED, PROVINCE OF QUEBEC.

July 2nd.

Chicoutimi—A. A. Thibaudeau et al vs. Pednaud & Tremblay, \$2,357.

Heneville—R. Tasse vs. Luc. Berugault Fils..... \$2,113
 Laprairie—A Demers vs. A. Sylvestre..... 400
 Montreal—M. A. A. Franchere vs. F. Baillargeon, \$500; R. Evans et al vs. A. P. Belair, \$286; R. A. Becket et al vs. Cle Hotel Beau, \$382; R. H. Bartholemew vs. R. Cowans, \$334; Dme. M. Snowdon vs. O. Duseau, \$302; D. Ouimet vs. Dme. A. A. Lassisserey, \$758; E. Leblanc et al vs. A. H. Little et al, \$357; A. Laurendeau vs. Montreal Stave & Barrell Co., \$396; L. A. Brats vs. E. Painchaud et al \$1,189; P. Desjardins vs. A. Valiquette, \$387.
 Riv au Sable—A. A. Thibaudeau et al vs. D. Brossard... \$2,397
 St. Anne de S.—F. Lesperance vs. M. Lesperance..... 1,000
 St. Constant—Dme. M. A. Franchere vs. F. Baillargeon. 500
 St. Prudentienne—C. E. Roy vs. V. Grenon et al..... 300
 St. Rose—R. Evans vs. A. P. Belair..... 288
 St. Pierre les Becquets—C. J. Marcheldon vs. J. T. Demers, \$1,116.

July 3rd.

Montreal—Hon. Judge Pagnuelo vs. J. B. Rose..... \$ 610
 Quebec—Union Bank vs. Cameron, Gooday & Benson, \$3,250 ; A. Cote vs. Delia Dussault et vir, \$500.
 St. Michel—M. Morin es nom. esql. vs. S. Forgues..... 281

July 4th.

Chambly—Hon. J. Pagnuelo vs. J. B. Rose et al..... 610
 Chambord—L. Bergeron et al vs. P. H. Dumais..... 281
 Lothbiniere—Adele Belanger vs. J. Blanchet et al..... 1,113
 Montreal—W. A. Fleming vs. A. J. Favreau, \$592; J. B. William son vs. M. Kert, \$377; L. Paquette vs. E. Morin, \$413; G. W. Stephens vs. J. J. Westgate, \$25,000.
 Quebec—Merchants Bank vs. T. Paradis..... 11,040
 St. Petronille—E. Robitaille vs. C. E. L. Porteous..... 2,000

July 5th.

Farnham—H. H. Grimsdale vs. Miss C. Valiquette..... 269
 Montreal—J. Raymond vs. Can. Forwdg. & Export Co. \$304 ; J. C. Cholette, esql. vs. H. Duchesneau, \$1,850; Letourneux Fils & Co. vs. Dme. M. A. Dupuy, \$369 ; H. Lemire vs. A. Lamarche et al, \$290; H. Mills et al vs. A. Newland et al, \$5,000; J. M. Boudreau vs. C. M. Robitaille, \$335.
 Quebec—S. White vs. Elizth. Lirette..... 700

July 8th.

Absent—A McLeay vs. Dme. M. Richer..... \$ 768
 Cap Rouge—J. M. Boudreau vs. G. M. Robitaille..... 385
 Elgin—H. Mills et al vs. Est. J. Newlands..... 5,000
 Montreal—T. Shute vs. Decary (Dmgs.) \$5,000 ; Dme. R. de L. Roy, esql. vs. J. Monette et al, \$1,000 ; Dme. A. Prevost et vir, vs. A. Prevost et al, \$550; J. B. A. Mongenais vs. O. Razon, \$327.

July 9th.

Montreal—J. F. Gravel vs. J. T. Beaudoin et al, \$400; F. Barrette vs. Delle A. Bourbonniere, \$1,000; J. Bouchard vs. Delle Ursula Derome, \$300; Delle M. L. Blegnier vs. Dme. E. Desormeau, \$800; Dme. A. Desrosiers et vir vs. Dme. J. Desrosiers, et al, \$1,700; J. Leduc vs. N. L. Duplessis, \$302; Bank of Montreal vs. Ottawa & Gatineau Ry. Co. et al, \$3,176; A. Gareau et vir vs. T. Provost, \$300; P. Primeau vs. H. Robillard, \$2,000 G. Macquet vs. L. H. Tache, \$900.
 Naplerville—Banque de St. Jean vs. J. Bourgeois..... 1,000
 Quebec—Z. Rochette vs. Marie L. L. Gregory (dmgs.) \$10,000; P. A. D'Auteuil et al vs. E. Page et al, \$1,776.
 St. Genevieve—Dlle M. L. Blequier vs. Dme. M. Lecavallier, \$800.
 St. Lazare—J. B. A. Mongenais vs. O. Rozon..... 327

WRITS ISSUED, PROVINCE OF ONTARIO.

July 2nd.

Carleton Co.—Sophia Desjardins vs. Mutual Res. Fund Life Assn \$1,000.
 Crystal City—P. Murdoch et al exrs. vs. G. Riddell..... 943
 Hastings Co.—D. Nerrie vs. London Mutual Fire Ins. Co. 300
 Linwood—Robinson, Little & Co. vs. D. Pollock, Jr. & Sr. 333
 Pittsburg, Pa.—T. L. Simpson Co., Ltd. vs. Henry Cohen, \$250; London Furn. Mfg. Co. vs. Henry Cohen, \$335; Gibbard Furn. Co. vs. Henry Cohen, \$236.
 Sarnia—C. Mackenzie, Milne & Co. vs. J. S. Nesbit, \$1,830; R. Rae vs. J. S. Nesbit, \$2,539.
 Toronto—H. E. McDiarmid vs. J. E. Loney et al..... 1,272
 United States—E. Rowland & Co. vs. I. Thompson..... 363
 Windsor—R. Peuchen vs. J. C. Her..... 5,000
 Woodstock—Trusts Corp. vs. J. Dunlop & A. S. Ball (disputed) \$1,290; Trusts Corp. vs. F. W. Macqueen, \$749.
 York Tp—J. Thonger vs. G. W. Ormerod et al..... 683

July 3rd.

Adolphustown—T. G. Davis vs. P. D. Davis..... \$1,287
 Arthur—M. Burgoin vs. Mary J. Stephenson..... 731
 Beckwith Tp—C. McIntosh vs. Jas. Kettles et al..... 509
 Colchester S—T. R. Flood vs. D. P. Heaton..... 257
 Hamilton—C. S. Crowell & Co. vs. H. M. Lister..... 328
 Kingsville—R. C. Struthers & Co. vs. J. H. Smart..... 458
 Morrison Tp—B. R. Mowry & Son vs. G. & J. Hughes... 353
 Muenster, U.S.—W. H. Wilson vs. E. A. Buckmon..... 559
 Ottawa—M. Moore vs. M. M. Pyke..... 300
 Sandwich W—Cameron & Curry vs. M. Antilla et al.... 308
 Tiverton—H. R. Jackson & Son vs. Cathie. Harrigan et al. 337
 Toronto—G. F. Benton vs. H. Buoden, \$865 ; Simpson Co. et al

vs. H. Cohen et al, \$3,917; Freehold L. & S. Co. vs. P. Kennedy et al, \$4,386.	Mount Elgin—Levy Bros. Co. Ltd. agt. W. H. Gregg 298
Woodstock—Sterling Bros. vs. J. & T. Grant (Dmgs.) 2,000	Ottawa—Union Bank agt. J. A. Corry, \$1,863; Union Bank agt. T. Landry, \$256.
July 4th.	Pickering Tp—M. Franklin agt. J. T. Pearce 537
Osgoode—T. Mansfield vs. J. H. & Martha Saunders 530	Storrington Tp—Taylor & Green agt. M. Neil 1,152
Windsor—Isabella Dixon vs. Francis Dixon 1,032	Toronto—Merchants Bank agt. Jolliffe & Co., \$7,112; General Electric Co. agt. W. J. Morrison, \$435; A. M. Kingstone agt. J. Patterson, \$2,068; S. Crane agt. E. S. Townsend, \$2,354.
July 5th.	Trenton—T. White agt. A. Abbott 627
Adolphustown—H. Douglass vs. M. W. Whitney 1,114	Windsor—Sawyer-Massey Co. agt. A. & I. Dumouchelle 441
Barrie—Bank B. N. A. vs. J. A. Strathy et al 5,816	Woodstock—E. R. Pearse agt. G. W. Hunt 288
Creemore—G. M. Shaw vs. W. Dunkley & G. Lawrence 2,944	July 3rd.
Toronto—S. Tomlinson vs. J. K. & B. E. Leslie, \$1,447; F. A. Hogaboom et al vs. J. Ringer et al \$2,096; Cent. Can. L. & S. Co. vs. A. W. Young et al, \$5,000.	Chicago—Wood, Vallance & Co. agt. S. H. Bracey et al \$4,434

July 8th.	Flamboro W. Tp—G. K. Skinner agt. Chas. Fulton 339
Biddulph Tp—J. H. McRoberts vs. E. Guilfoil \$ 280	Hamilton—W. Allan, jr. agt. Bradley & Cameron 352
Gosfield S—Augustin & Co. vs. G. I. Jones 846	Seneca—Elizth. I. Frank, admrx. agt. W. Stevenson et al 779
Hamilton—R. J. Graham vs. J. Simpson & Son 1,000	Toronto—J. Campbellford, jr. et al. agt. W. & Eliza A. Calvert, \$324; C. E. Anderson, agt. E. F. Stewart, \$314; H. Quantz agt. Francis A. Watt, \$257.
Huntley Tp—T. Richardson et al vs. Jane Montgomery et al, \$1,177.	Trafalgar Tp—D. McDuffe agt. G. Ryan et al 567
Innisfal—W. Ault vs. P. & M. Clark 890	July 4th.
Kenyon Tp—D. McPhee vs. G. Ferguson, \$2,000; D. McPhee vs. D. Ferguson, \$2,000; D. McPhee vs. D. F. McCrimmon, \$2,000.	Penetanguishene—J. Macdonald & Co. agt. N. Courtemanche, \$502.
Lion's Head—A. McIntyre, jr. vs. R. E. Moore 2,000	Sarnia—J. King agt. J. S. Nesbit 2,862
Murray—Maria Simpson vs. W. H. Sherwood et al 1,200	Strathroy—G. C. Gibbons agt. W. S. Fawcett et al 464
Ottawa—La Banque Jacques Cartier vs. W. Burns et al 467	Toronto—Bank B. N. A. agt. T. F. Chamberlain, \$1,701; J. K. Flskin agt. H. A. Collins, \$400; R. H. R. Munro agt. F. Devincy, \$569; Farmers L. & S. Co. agt. R. Phillips, \$512; J. Young agt. F. Grundy, \$6,255.
Oxford E—Trusts Corporation vs. J. Haylow 379	York Co—J. Moore et al agt. N. McDonald 916
Whitby—Dominion Bank vs. John Smith and wife 800	Note—In last weeks issue under date June 27 judgment reading in favor of S. J. Lancaster should have been in favor of Consumers Oil Refg. Co.
July 9th.	July 5th.
Brighton—Mary J. Minaker vs. T. P. Keeler 350	Olean, N.Y.—Minnie Ruppel agt. Christine Lay \$ 339
Burlington—W. Bell vs. J. Johnston 309	Toronto—Acct. Supreme Court agt. W. H. Bleasdel & J. W. Lister, \$4,392; Freehold L. & S. Co. agt. Mary J. Granary, \$2,017.
Frontenac Co—Bank of Montreal vs. Que. M. & C. Ry. Co., et al, \$16,506.	Tyrone—H. W. Petrie agt. A. Wright et al 373
Hamilton—H. B. Muir & Co. vs. Brethour & Co. 279	Vespra Tp—Trusts Corp. agt. W. & J. Harvey 392
Ingersoll—J. Macdonald & Co. vs. J. S. Smith 830	Woodbridge—Sophia Preston et al agt. W. Osborne 361
London—J. & F. Grant vs. Sterling Bros. et al, \$10,000; A. Montgomery vs. J. B. & L. Young, \$1,238.	July 6th.
Orilla—Imperial Bank vs. J. C. Smith et al 3,233	Alexandria—R. A. Westley agt. J. Wilson \$ 295
Ottawa—Bank of Ottawa vs. G. Aird & B. Batson, \$1,117; Young Capital Lacrosse Club vs. W. Borthwick et al, \$597; C. W. Mitchell vs. M. McDonald et al, \$331; C. R. Wright vs. W. H. C. & C. A. Moore, \$387; Blake, Lash & Cassels vs. Walker & McLean, \$1,268.	Bader Co, Mich—H. Watters agt. A. J. Levie 652
Pickering—P. A. Anglin vs. J. T. Pearce 827	Cumberland—W. Cunningham agt. J. Windsor 305
Picton—Canada Carriage Co. vs. Martha W. & J. Collins 1,069	Louth Tp—W. R. Durkee agt. S. C. Honsberger 1,334
Toronto—W. J. Marling vs. R. J. & L. J. Edwards, \$4,130; N. Silverthorn vs. House & Land Inv. Co., et al, \$555; W. T. J. Lee vs. W. G. Murdoch, \$305; T. M. Higgins vs. T. T. & D. Todd, \$292.	Watford—J. Ross agt. R. Hay et al 485

WRITS ISSUED, MANITOBA.

Alexander—F. W. Young vs. Jas. Heaman \$ 389	July 5th.
--	-----------

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

July 2nd.	Montreal—J. Barnabe agt. J. L. Barre et al, \$2,817; A. P. Delvocchie et al agt. J. Emond, \$375.
St. Jean—La Banque du Peuple agt. L. Tremblay 952	July 3rd.
Montreal—Clarisse Trudelle agt. O. Bouchard, \$412; Delle F. J. A. Hatch agt. J. Bithell, \$300; J. E. P. Langelier agt. Lucien Huot et al, \$40,000; R. Prefontaine et al agt. F. Williams, et al, \$450.	Quebec—Dme. Jessie M. Chisholm agt. J. O. Tousignant et al, \$689.
Sherbrooke—Fire Ins. Assn. of London agt. Que. Central Ry. Co. \$1,389; Scottish Union & National Ins. Co. agt. Quebec Central Ry. Co., \$1,000; Hartford Fire Ins. Co. agt. Quebec Central Ry. Co., \$1,980; Guardian Ins. Co. of London agt. Quebec Central Ry. Co. \$2,400.	Stanstead—J. B. Lareau agt. F. Lareau 669
July 4th.	Bedford Dist—J. C. Wright agt. Angelia A. Derrick 1,062
Montreal—J. W. Smith et al agt. F. Labelle et al, \$347; H. C. St. Pierre agt. C. Lionais et al, \$2,754; Dlle. A. de Grosbrois agt. F. Vermette et al, \$445; E. M. Cook agt. G. A. Watson, \$557.	July 8th.
Absent—Montreal L. & M. Co. agt. O. E. Schneider \$ 575	Montreal—J. Dickson agt. Dme. P. De Boucherville, \$1,129; F. W. J. Goodhue agt. J. E. G. Labadie, \$4,544; C. T. Giroux agt. D. Poirier, \$1,568.
St. Telesphore—M. Grace, esq. agt. C. Lalonde 1,320	July 9th.
Montreal—Mary Kyle, esq. agt. E. W. Francis, \$265; D. O'Gilvie agt. P. S. Ross et al, esq. \$10,000; Dme. Theo. Roy agt. Dme. C. J. A. Roy, \$1,052.	St. Ignace du L.—S. Filiatrault agt. T. Fooney 350
St. Johns—Corp. Town of St. Johns agt. Est. late L. De-celles, \$421.	Westmount—A. S. Brown agt. J. Irvine 615

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

July 2nd.	Alliston—J. Maloy agt. Mercer Mfg. Co. Ltd 308
Ennismore—T. Bradburn agt. T. Galvin 340	

JUDGMENTS RENDERED, MANITOBA.

Winnipeg—W. E. Wing agt. A. Stewart et al, \$535; M. F. Vanetten agt. F. E. Vanetten, \$707.	July 2nd.
--	-----------

July 4th.

Souris—H. Shorey & Co. agt. J. H. Hartney 2,650	Winnipeg—Canadian Rubber Co. agt. C. H. Mahon & Co., \$2,231; J. Leggatt agt. C. H. Mahon & Co., \$4,321.
---	---

July 4th.

Burnside—Keer Bros., Mill, & Co., for 463	Halifax—C. P. Furness, agent for 840
---	--

July 8th.

Winnipeg—Helen M. Mahon agt. C. H. Mahon, \$9,147 & \$6,824; J. H. Rogers agt. J. A. Rogers & Co. \$3,777.	
--	--

JUDGMENTS RENDERED, NOVA SCOTIA.

July 2nd.

Halifax—W. H. Corrigan, D.G. for 254	Waverley—A. J. Crosby, G.S. for 315
--	---

July 8th.

Halifax—Halifax Illum & Motor Co., Ltd. for \$ 296	Tiverton—Milton Outhouse, G. S. & Co. for 3,635
Truro—R. McLeod, Trader for 451	

JUDGMENTS RENDERED, BRITISH COLUMBIA.

July 3rd.

Victoria—Sayward Mill & Timber Co. Ltd. agt. Victoria Elec. Ry. & Lighting Co., Ltd., \$917; Albion Iron Works Co. Ltd., agt. Victoria Elec. R. & L. Co., Ltd., \$3,427; Hudson Bay Co. agt. F. W. Weldon, \$558.	
---	--

July 4th.

Chilliwack—A. McCorrie agt. R. F. Bonson 274	Vancouver—L. P. Eckstein agt. J. Boulbee 298
--	--

July 5th.

Vancouver—G. L. Milne agt. Burrard, Inlet & Fraser Valley Ry. Co. \$24,239.	
---	--

JUDGMENTS RENDERED, P.E.I.

July 8th.

Montague—McDonald Bros. & Co. G. S. for 274	
---	--

JUDGMENTS RENDERED, N. B.

July 9th.

Canterbury Station—H. N. Grant, G. S. for \$ 325	Temperance Vale—J. K. Pinder, sawmill, for 410
--	--

J. W. Mackedie & Co.,

CLEARING SALE

OF SPRING AND SUMMER CLOTHING.

We are SELLING OFF all the remainder of our Spring and Summer Stock at

JOB PRICES.

A rare chance to pick up regular well made goods VERY CHEAP.

 **STOCK MUST BE CLEARED.** 

TERMS: NET CASH 30 DAYS.

J. W. MACKEDIE & CO.,

MONTREAL, April 19th, 1895.

33 Victoria Square.

CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

	July 2nd.	
Alvinston—M. E. Spore to J. T. H. McKay.....	563	
Fort Francis—A. Dunn to J. W. Humble.....	950	
Havelock—F. E. Harper to S. L. Forrest.....	550	
Ottawa—V. Landreville to B. Turcotte.....	740	
Prescott—E. S. Lane to F. D. & J. Scott.....	1,300	
Rat Portage—W. Nixon to E. Arnold, \$780; S. Bottrel et al to Canadian Rubber Co., \$350.		
Toronto—L. J. Cosgrave et al to Minnie Boud, \$4,500; A. M. & M. D. Rosebrugh to T. R. Rosebrugh, \$700.		
	July 3rd.	
Arran Tp—J. W. Shier to R. C. Struthers.....	\$1,200	
Arthur—A. W. Senior & L. Sargent to W. W. Silverthorn	1,150	
Douglas—J. McMahon to J. Cunningham et al.....	563	
Lindsay—S. Hughes to E. J. McAlpine.....	3,045	
Preston—E. Homuth & F. Ertel to P. Bernhart.....	1,500	
St. Thomas—G. Ordish & wife to J. Barnes, \$500; W. E. Youmans to W. B. Jennings, \$500.		
Seaforth—Dr D. Wilson to G. Moore.....	605	
York Co—A. Aronsberg to Montreal Optical Co.....	1,170	
Toronto—E. & E. Samuel et al to E. Hart, \$353; A. J. Heydon to Toronto B. & M. Co., \$2,652; A. J. Heydon to Reinhardt & Co. \$1,200; Mrs. S. N. Jones to Cathe. Barnum, \$500; H. H. Moorehouse to H. S. Hara. \$1,000; Fora I. Tharle et al to P. Ryan, \$600.		
	July 4th.	
Deseronto—P. & Rosa A. Slavin to D. N. A. Daly.....	\$1,574	
Hamilton—T. Walsh to J. Gompf.....	800	
Ingersoll—M. H. McMurray to J. O'Callaghan.....	1,200	
Kingston—E. B. Loucks to H. D. Bibby.....	3,600	
McKillop Tp—H. Wesenburg to J. Wesenburg.....	545	
Ottawa—J. Digner to E. Tasse, \$524; S. Racine and wife to Marie S. (Bedard) Racine, \$2,500.		
Toronto—Turner & Porter to W. T. Kiely.....	1,388	
Trenton—G. A. Graham to J. Frost.....	1,421	
White River—J. Hogan to T. Marks & Co.....	628	
	July 5th.	
Belle River—E. Tellierd to H. C. Rees.....	\$ 850	
Bowmanville—Jas. & H. Gale to Ann Gale.....	700	
Guelph—J. Hough to J. Hayden.....	984	
Hastings—P. Smith to J. J. English.....	1,000	
Stratford—H. Buckel to J. Buckel.....	500	
Toronto—Roberta Horne to Sabina Littlehales.....	600	
	July 8th.	
Chatham—R. C. Burt to R. W. Elliot.....	\$ 938	
Essex—G. A. Sterrin to Margt. McAfee.....	500	
Fort William—H. Oswald to Christie & Fares.....	1,000	
Gwillimbury N. Tp—J. Allan to W. W. Pegg.....	640	
Kincardine—H. Clarke to J. Lang et al.....	1,927	
Ottawa—A. & A. E. Mortimer to H. N. Bate.....	5,580	
Rat Portage—S. Bottrell et al to Canadian Rubber Co.....	850	
Teeswater—J. Mines et al to J. Ohlheiser.....	954	
	July 9th.	
Biddulph Tp—J. Millson to R. H. O'Neil & Son.....	\$ 706	
Essex Co—W. A. Conway et al to J. R. Ryan.....	516	
Lanark—G. J. Hunt to Marion H. Cameron.....	700	
Oakville—R. McGoun to I. Warcup.....	5,000	

Ottawa—A. Gravelle to F. X. Demers, \$600; C. S. Shaw & Co. to Gowans, Kent & Co. \$1,000; Bessie & N. S. Tarr to A. K. Blackader, \$600.	
Sydenham Tp—Mrs. M. Bebee to Telford & Co.....	1,332
Toronto—Davidson & Co. to R. Thompson, \$603 & \$632; F. E. Galbraith to R. Parish, \$1,500; North Ender Pub. Co. to J. R. Barber, \$900; John Perkins to Rice, Lewis & Son \$3,500; P. J. Strathy to C. J. McCuaig, \$1,208.	
Uxbridge—E. Finch to A. W. McCarthy.....	631
CHATTEL MORTGAGES, MANITOBA.	
	July 2nd.
Birtle—J. D. McArthur to R. W. Gilson.....	10,000
	July 4th.
Winnipeg—C. H. Mahon to Canadian Rubber Co.....	\$2,000
	July 8th.
Elkhorn—Elkhorn Milling Co. to J. C. Brown et al.....	5,000
Regina—Knight & Thim to P. Rambler.....	800
CHATTEL MORTGAGES, B.C.	
	July 4th.
Vancouver—J. J. Karrow to Alice Johnson.....	\$ 500
Wulfsohn Bay—G. Atkinson & H. M. Cade to J. H. Ramsdell, \$6,000.	

BILLS OF SALE, PROVINCE OF ONTARIO.

	July 2nd.	
Trenton—Hannah Parent to G. A. White.....	1,000	
	July 4th.	
Ottawa—S. Leveille to J. Digner.....	\$1,000	
Toronto—C. B. Johnston to T. Black.....	1,000	
	July 5th.	
Toronto—F. B. Morrow to P. Small, \$500; G. W. Southcott to W. Murchison, \$600.		
	July 8th.	
Brantford—T. Knox & wife to J. H. Edmanson.....	500	
Chatham—F. Broderick to Barbara A. Broderick.....	2,026	
	July 9th.	
Guelph—J. T. Brill to S. R. Brill.....	500	
Tilbury E. Tp—W. Taylor et al to G. E. Gurd.....	810	
BILLS OF SALE, N.S.		
	July 4th.	
Halifax—C. F. Furness, agent, for \$340; Longueuil & Co. Plumbers etc., for \$5.75.		
Torbrook—John McGuilty, lumber, for.....	600	
Yarmouth—Fredk. Peterktn, Bowling alley, &c. for.....	1,100	
BILLS OF SALE, N.B.		
	July 4th.	
Doaktown—Swim & Co. G. S. & lumber, for.....	\$8,315	
BILLS OF SALE, MANITOBA.		
	July 5th.	
Calgary—H. Douglass to Alberta Transfer Co.....	\$3,750	
BILLS OF SALE, P.E.I.		
	July 8th.	
Victoria Cross—A. & F. W. McQueen, G.S. &c.....	452	

M. BEATTY & SONS,

Welland, Ont.



Dredges, Ditchers, Der-
ricks, and Steam
Shovels - - -

Of various styles and sizes to suit any work.

Submarine Rock Drilling Machinery, Hoisting Engines, Suspen-
sion Cableways, Horse-Power Hoisters, Gang Stone Saws,
Centrifugal Pumps,

For Water Sand and Gold Mining, and other contractors' plant.

JAS. G. STEWART, MONTREAL, - - - Agent.

E. A. SMALL & CO.

MONTREAL.

→ Manufacturers of Clothing ←

FALL TRADE 1895.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

WILLIS & CO. 1824 ←

Notre Dame St.

MONTREAL.

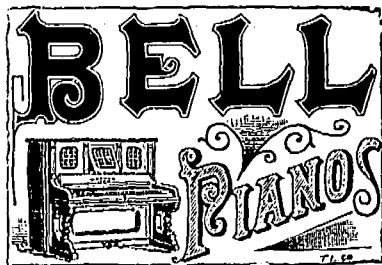
WHOLESALE AGENTS

—FOR THE—

GOLD MEDAL **Bell Pianos & Organs**

AND OTHER LEADING INSTRUMENTS OF
AMERICAN & CANADIAN MAKE.

Reliable agents wanted in unoccupied
territory.



Financial.

Thursday, July 11th, 1895.

Seldom has money been so cheap at the end of a half year as it is in London today. Call money up to seven days, is only ¼ p. c., and discount for three months is granted at ½ to 9-16 per cent. In New York call money is easier again at 1 to 1 ½ per cent. Time money can be got at 2 per cent for three, 2 ½ per cent for five, and 3 per cent for seven months, on good mixed collateral. Commercial paper discounts at 2 ½ to 3 per cent for prime endorsed, and 3 to 5 per cent for single name paper. In this market 4 ½ per cent for call, and 6 to 7 per cent for discount, are the ruling rates.

It is now stated that the new Russo-Chinese 4 per cent loan of \$80,000,000 repayable in 36 years, and guaranteed by Russia, will be issued on the 19th and that the upset price will be between 98 ½ and 99, and our own City Council has decided to borrow \$1,500,000 at 4 per cent forty years in the English market. Money is also cheaper in India where the leading banks have reduced their discount rates to 5 per cent. But trade is fairly good in India, and railroad extension active, so

that rates are hardly likely to go lower just yet. This has kept silver firm in London at 30.9-16d, and in New York large commercial bars sell at 67 to 67 ¼ c and fine government assay at 67 ¼ to ¾ c.

The market for sterling exchange is firm with very little change in rates. In New York the closing posted rates were 489 ½ for sixties and 490 ½ for demand. Actual rates were 489 ¼ for sixties, 490 for demand and 490 ¼ for cables. Commercial are 488 ¾ and documentaries 488 ½. Paris francs were 515 ½ for long and 513 ¼ for short. In this market rates between banks were 9 ½ to 15-16 for sixties, 10-1-16 to 3-16 for demand, cables 10 ¾, and New York funds ½ to 1-16 discount. Over the counter rates were 10 to 10 ½ for sixties, 10 ¼ to ¾ for demand, 10 ½ for cables and 1-16 to ½ premium for New York funds.

The stock market soon recovered from the "bear" raid which followed the closures in the Banque du Peuple, so fully dealt with elsewhere in these columns. But not until the stock of that bank had sold as low as 55; after being at 125 only a year ago and at 100 at the opening of the week. The speculative stocks were the first to rally, and the improvement has been steady throughout. The two Street

Job Printing of
all kinds done at
this office.

Our inducements.

✧ A Good Article
At a Fair Price

OUR CELEBRATED BRANDS

"Cable Extra,"
"Mungo,"
"El Padre," and
"Varsity."

Are as staple as flour, sell readily and always demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS & SONS,

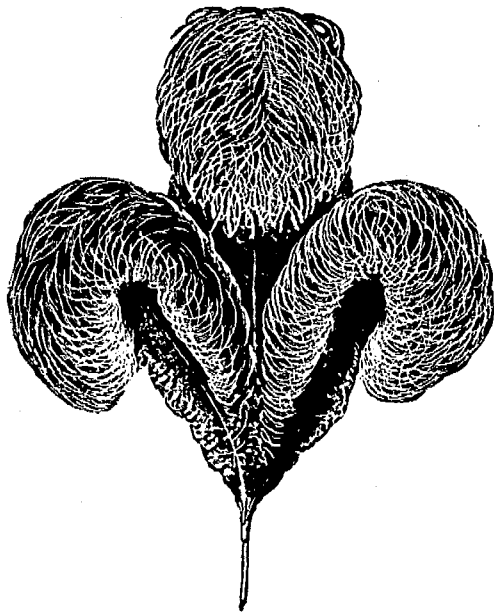
The Largest Cigar Manufacturers in the Dominion.

Railway stocks which are responsible for 12,590 shares of the total of 20,740 dealt in, soon rose from the bottom figures of last week. Old Street which closed on the 4th at 201 ½, closed to-day at 203. New Street gained a point on the week. Gas rose 2 ½ points, Richelieu 1 ½ and Toronto Street 1 ½. In fact the market closed stronger all round, with every prospect of a further advance now that the "bulls" have regained their lost confidence. The following are the transactions of the week as per Chas. Meredith & Co., stock-brokers:—

BANKS.	Shares.	Highest	Lowest.	Last Year
Montreal	6	220 ½	220	220
Peoples	386	99	55	124 ½
Molson	25	178	178	...
Merchants	27	167	165 ¼	163
Commerce	10	137	137	130
MISCELLANEOUS.				
Can. Pacific	417	58 ½	54 ½	65
Duluth Com.	600	7 ½	6 ¾	4
Duluth Prof.	50	15	15	...
Com. Cable	2860	159 ½	155	138 ¾
Toronto Ry.	950	84	79 ¼	...
R. & O. Nav.	997	103 ½	99 ½	68 ½
Mont. Street	4329	203 ½	196	148 ¼
New St. Ry.	3260	199 ½	192 ¾	143 ¼
Gas	1724	206	200 ¼	166
Bell Tel.	32	158	154	154
Royal Elec.	2	155	155	...
Can. Col'd Cotton	12	55	55	50
Mont. Tel. Co. ...	5	162 ½	162 ½	149 ¾
Postal Tel.	50	83	83	...

MONTREAL CLEARING HOUSE

Total for Week End- ing July 11, 1895.	Clearings.	Balances
	\$15,264,846	\$2,600,251
Corresponding Week of 1894...	10,797,486	1,604,859
" "1893...	11,592,379	1,588,983
" "1892...	13,922,506	1,955,535



Ostrich Feathers.

LARGEST HOUSE IN AMERICA.

Ostrich Feathers & Boas, a Specialty.

J. A. Stein,

10 W. 4th Street,
NEW YORK CITY.

→ Tips, Plumes and Prevailing Styles, all Prices. ←

CORRESPONDENCE SOLICITED.

—THE six per cent. debentures issued in 1865 by the province of New Brunswick are now being paid off at the office of the assistant receiver general at St. John.

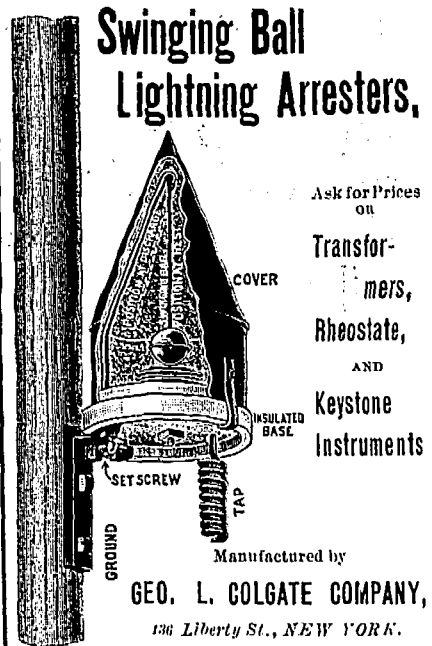
MONTREAL WHOLESALE MARKETS.
Thursday Evg., July 11th, 1895.

A quiet demand, at steady prices, about covers the situation in most branches of trade. The weak spots are grain, flour, and cheese. In all others last week's prices are maintained, or advances chronicled. Better harvest reports have lowered prices for wheat, peas, and oats, and all their products have naturally fallen in sympathy. Flour is 25 cents lower per barrel on Manitoba grades. Cheese is weak, owing to low cables from England and the absence of any export demand. Of the 10,000 boxes boarded in Ontario yesterday only 750 were sold, and 600 of these went at 8 cents. Butter, on the other hand, is firm and higher, owing to the continued drought; and the hay market is excited and fully \$1.50 per ton dearer. Eggs are in better position on light receipts. Provisions are unchanged. Paints are active and a brisk trade is doing. Glass is stronger, and will advance next week. Both linseed and seal oil have risen. Hides are unchanged but very strong. In cement and iron, metals, and chemicals the usual summer lull seems to have set in; although prices show no signs of weakening. The tropical weather in England has had an adverse effect upon the export cattle trade. Leather and paris green are quiet and unchanged. The tea market is firm and prices bid fair to be higher, as cost in Japan is 10 to 15 per cent more than last year and no sail freights are obtainable. Canned salmon is very strong owing to the small pack and large shipments to Europe. Sugar is quiet; but the tone of the market is stiffer in sympathy with New York. Dried fruit are firmer on unfavorable reports from exporting centres. Fruit is quiet; but it is more on account of the small quantities arriving than because of any de-

cline in the demand. Wool is unsettled. The market in England is fully 10 per cent higher, and American buyers are picking up Canadian fleece at good prices; yet our manufacturers are unwilling to operate. The dry goods trade shows a fair week's volume. The city retailers report business picking up. No cutting of prices is heard of. Failures are few, and of weak accounts only. Money is coming in fairly well, and the outlook for the fall trade is hopeful.

ASHES—Receipts of Pots fair, Pearls continue to arrive greatly in excess of last year. We quote first pots \$4.10 to \$4.20 as to ton, seconds, \$3.00 to \$4, scarce. Pearls \$5.10. Received since 1st January 956 brls. Pots, 229 brls. Pearls. Delivered since 1st January 951 brls. Pots, 215 brls. Pearls. In store 10th July at 1 p.m. 79 brls. Pots, 17 brls. Pearls.

BUTTER AND CHEESE—The improvement in the position of butter noted last week still continues. The drought and the certainty of a short hay crop in Ontario has stiffened holders ideas while the demand, both for the local and export markets is steadily growing better. Finest June made creamery is in good request with sales up to 17 cents and there is a feeling that prices will be higher shortly. In Western dairy more is doing and prices have advanced to 13 to 13½c. At the inside figure considerable business could be done, but sellers are unwilling to let go save at outside figures. Very little is doing in townships dairy owing to the small amount marketed. This section of the country is turning its attention more to cheese and creamery butter and very little dairy is now coming in. Low grade and last season's butters are a drug in the market. The market is overstocked with goods offering at from 6 to 9c without finding buyers. Light receipts of eggs, barely sufficient to meet requirements, have rendered the market strong and higher. Fresh No. 1 candled stock are 10½ to 11c. No. 2 candled 9 to 10c. Cheese is weak and irregular. English ideas are evidently under our own. Cables of 88s 6d are certainly not encouraging; for at this rate exporters cannot pay more than 7½c. Business has been done in Quebec cheese at 7½c, and 7c has been accepted for poor stock. Ontario cheese is quoted here at 8 to 8½c, and Townships at 7¼ to 7½c.



Across the line 7½c is the price quoted for fancy cheese both white and colored, with a few extremely choice lots selling at 8c, and the market is dull with scarcely any demand either from the home trade or for export. Sales at yesterday's cheese boards in Ontario composed 605 at 8c and 155 at 8. 1-16 at Madoc. At the other boards 9,390 boxes were offered without sales. Bids of 8c were the best made.

CHEMICALS—Steady and quiet represents the position of the chemical trade to day with very little change in values. There has been a good demand for alkalies, Bleaching powder and caustic soda are steady at unchanged rates, and for ammonia soda higher figures are now asked. Chlorate of potash under strong export demand has advanced ½d per lb. during the last month, and chlorate of soda is sympathetically dearer. Soda crystals are quiet, but bicarbonate of soda is selling freely. Pitch is still firm in price, but consumers do not come forward to purchase at the high figures now ruling. Solvent naphtha is weak and little business doing, and benzoles also are quiet. Creosote is weak and neglected. Crude carbolic is nominally unchanged in value, but is not selling, and crystals are now more easily obtainable at lower prices. Sulphate of ammonia is steady, and has a firmer tone for forward delivery. Other ammonia salts are unchanged, muriate being rather quiet and carbonate in moderate demand. Acetates of lime are steady on spot and are stronger for forward delivery. Acetate of soda is quite firm. Brown sugar of lead has advanced, and litharge is rather dearer, in sympathy with lead, but white sugar of lead and nitrate of lead are unchanged. Sulphate of copper has a slightly easier tone. Green copperas is stronger, supplies being rather short on account of difficulties in the tinplate trade. Carbonate and caustic potash are firm, but rather quiet at present. Prussiate of potash appears to be recovering a little. Arsenic is in short supply. Borax is still depressed. Oxalic acid is quiet at convention rates. Tartaric acid and cream of tartar are firm.

CEMENT AND FIRE BRICKS—Trade is slack in cement owing to the quietude in building operations throughout the country. The arrivals of the week were only 500 barrels English; yet the demand is so light that the market was not stiffened thereby. We quote \$1.80 to \$1.90 for Belgian and \$1.95 to 2.05 for English, but the English makers are stiffening in their ideas, and prices will soon have to go up here also. Sales have been made of 2,000 barrels Belgian inside of our quotations. Fire brick are steady at a range of 15 to \$21 per M. Arrivals during the week, 40,000.

PROSPECTUS

—OF—

THE DOMINION COLD STORAGE CO.,

Limited,

AUTHORIZED CAPITAL, - - \$300,000.00

BANKERS:

BANK OF TORONTO, Montreal.

SOLICITORS:

GIROUARD, FOSTER, MARTIN & GIROUARD.

PROVISIONAL DIRECTORS:

D. A. McCASKILL, Esq.	.....	Montreal
[of Messrs. McCaskill, Dougall & Co., Varnish Mfrs.]		
COLIN McARTHUR, Esq.	.....	Montreal
[of Messrs. Colin McArthur & Co., Wall Paper Mfrs.]		
WM. JOHNSON, Esq.	.....	Montreal
[Manufacturer]		
G. P. SYLVESTER, Esq., M. D.	.....	Toronto
W. M. BURDEN, Esq.	.....	Toronto
[or the E. Harris Co., Limited.]		
P. J. McNALLY, Esq.	.....	Toronto
[Merchant]		
JAS. MCGREGOR, Esq.	.....	Chicago
[Produce Cold Storage Exchange.]		

Application has been made to incorporate under the Dominion Joint Stock Companies Act, a company, with the object of acquiring the necessary property and buildings for the establishment in Montreal of a Cold Storage business to be constructed and operated on the latest and most improved methods of mechanical refrigeration.

The net profits are estimated to enable a dividend to be paid of, probably, 16 per cent., so the stock will rapidly go to a considerable premium. The business offering, and certain to be controlled when first class facilities for storing all kinds of perishable goods, and keeping them in prime condition are provided, is a guarantee of the enterprise being a pronounced success.

The property selected and acquired by the Company for this Enterprise is situated on Mill Street, between the Lachine Canal and the River St. Lawrence. It possesses ample water power, rail and water connections, with unexcelled facilities for loading cars and vessels direct from or into the warehouse.

To establish this business on a sound basis 3000 shares of the capital stock at the par value of \$100 per share will be issued. Terms of payment, 10 per cent. on allotment, 20 per cent. on Aug. 1st, and the balance by calls of 10 per cent. each, at intervals of 30 days. One thousand shares of this stock have already been subscribed and the balance is offered to the public.

Application forms for stock, and all other information, can be obtained at the office of the Company.

218 St. James St., MONTREAL.

E. J. WOOD,

Consulting and Contracting Engineer

243 Broadway, New York.

MANUFACTURER OF

Power Measuring Machinery,

Reducing Pressure Valves,

Pump Pressure Regulators,

Damper Regulators,

Steam Meters & Hydraulic Gov'rs

Send for Catalogue.

RECORDS AMOUNT OF POWER USED.

THE A. H. HART CO., Elm Flax Mills, N. Y., Says: "It pays to use one."

C. L. MILLER, M. E., 42 W. 67th St., N. Y., Says: "On a test it was absolutely correct."

E. J. WOOD,

CONSULTING ENGINEER,

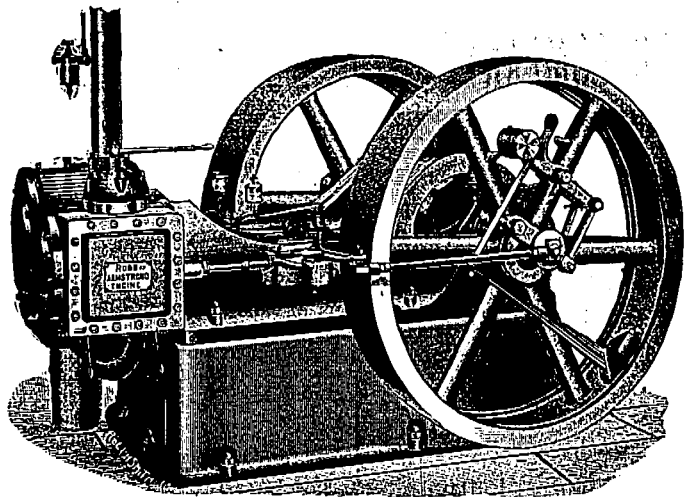
243 BROADWAY, NEW YORK.

Dry Goods—Remittances are regarded as very fair by most houses, although there are some who report them as only middling. There are no failures, and the weak houses seem to be keeping up their payments well. Farmers are now largely out in the fields; but travellers on the road have no difficulty in selling goods either in this province or in the west. Good prices for hay and butter make storekeepers confident and ready to buy. The competition is too keen to admit of any advances in rates as yet; but no complaints of cutting are heard, there is but little cavilling at prices, and retailers seem glad to get their goods. In the city trade is picking up a bit, and the tide of American travel is making itself felt somewhat, although the number of tourists visiting us is certainly under the average of former years. Suburban trade is active under the impetus of the summer exodus; and the hot days that opened the week had a beneficial effect in moving off light fabrics. Millinery houses are well satisfied with the trade and report the volume of their sales as far ahead of those during the corresponding weeks of last year.

FLOUR AND GRAIN—Another fall in flour, and an advance in feed, are the features of the week. Winter wheat patents are now \$4.75 and spring wheats \$4.65. Straight roller has fallen to \$4.50 and extra to \$4; while Manitoba strong bakers is down to \$4.50. Feed is firm and active at \$17 for bran and \$19 for shorts. Oatmeal is quiet at \$4.05 to \$4.15 for standard. The grain market continues weak. No. 2 oats have fallen to 41c and the decline has extended to peas which have sold at 70 cents in store and 71c afloat. Cable advices to the Board of Trade were as follows:—Cargoes off coast, wheat, weak; maize, quiet. Cargoes on passage and for shipment, wheat, very weak; maize, quiet and steady. English country markets, weak; French, dull. Liverpool spot wheat dull; spot maize, steady. Minneapolis first bakers' flour, 18s 9d. Liverpool futures—Wheat steady and about 1½d lower; maize steady and about 1¼d lower. Wheat and flour in Paris, 20 centimes lower.

FRUIT—The week has been a quiet one in fruit circles more owing to shortness of supplies than to any falling off in the demand. Out of the 12,000 bunches of bananas ex S.S. "City of Kingston," about 8,000 bunches sold at \$1.12 to \$1.25 for No. 1; 75c for eight hands; 42½ to 50 for seven hands, and 32½ to 35c for six hands. California plums brought \$1.30 to \$2.30 per box; peaches, \$1 to \$2; pears, \$2.20 for ½ boxes, and \$5.00 for Bartlett's in boxes, and apricots, \$1.65 per box. One car of water melons sold at 23½ to 25c each, and three cars of tomatoes at 35c to 69c per box. These are auction prices. From jobbers hands we quote lemons \$4 to \$5 per box with only a short supply in view. Oranges scarce and Sicilian fruit offering at \$2 to \$2.50 in half boxes. Valencias \$6 to \$6.50 for what few are left. California plums \$2 to \$3 per box as to variety. Some few green peaches are in the market at \$4 per carrier. Blackberries are 10 cents per box. Raspberries 11 to 13 cents. Tennessee apples sell at 40 to 70 cents per box. Gooseberries 60 to 75c per basket. Cranberries \$2.50 per bushel crate. Bartlett pears \$4.75 in boxes.

GROCERIES—A fair jobbing trade on quiet lines is the best that can be reported in the grocery trade. Retailers are buying just what they want, and no more, and it is doubtful if even concessions, which are not likely in the present temper of the market would enable a large transaction to be put through. Teas are strong and expected to go higher. Several good-sized parcels have been purchased in Japan at prices about 2½ to 8c per lb. higher than was asked for the same quality last year. In fact prices in Yokohama are 10 to 15 per cent. more while the leaf is not anything like so handsome. Added to this freights are higher



Robb-Armstrong Engines.

Simple, Tandem and Cross Compound.

Combining the best features of the leading American high speed engines with several improvements.

ROBB ENGINEERING CO., Ltd.; Amherst, N.S.

Canada Machinery Agency, - - 321 St., James St, Montreal, Agents

this year. Last year sail freight could be got at $\frac{3}{4}$ c. This year it all comes by steamer and costs $1\frac{1}{4}$ c per lb. for freight. Some shipments of low-grade Congous have been made from this market to Chicago where the demand for this class of goods is better; and more are expected. In fact it is evident that people will have to pay more for their tea this year than last and they will not receive as good an article for their money.—Canned-salmon are in a very strong position. Six canneries have been burnt down, which means a reduction in the pack, even if the fish could be caught; but the low water enables them to escape easily the shore nets. The first run of chinooks was larger than that of last year, but blue backs and steel heads have been scarce, although they are now beginning to put in an appearance. Advices from the primary market estimate a shortage of from 60,000 to 100,000 cases, most of the estimates inclining to the latter figure. If the pack is so much short the home consuming markets will feel it the more, on account of the increased export demand this season. It is stated that foreign markets have already taken over over 60,000 cases more than was required by them in 1894. One vessel just sailed from Astoria had 40,900 cases in her cargo, and about 30,000 cases had been sent abroad previously, while negotiations are now pending on about 30,000 cases more. Last year 30,000 cases were packed during August, but this year it is believed that the pack will end with the month of July owing to the absence of the swift current required to force the fish into the shore. Under these circumstances only a few sellers are ready to sell at \$4.50. Most ask \$4.75 on the coast, and some will not offer at all.

Sugar is quiet and unchanged; but it is believed that the outside lots have dwindled down to one lot of 1,500 barrels granulated in the hands of a speculator and as these are six months old many houses would not handle them. Yellows in New York have gone up $\frac{1}{8}$ c, granulated is 4 7-16 there and beet in Hamburg is 9s 11 $\frac{1}{2}$ d. Everything points to a rise as soon as the purchases for forward delivery have been exhausted. Molasses is weaker in Barbadoes where sales have been made at 14 cents per wine gallon and \$4 per puncheon. The season is over and what little molasses is unsold is of poor quality. Coffees are dull. Rio advices say that only a few small samples of new coffees have come in. The coming crop is good and it is probable the early lots will bring high prices as European stocks show a decrease. California dried apricots promise a crop under expectations and the market in San Francisco is excited. Buyers are paying from $7\frac{1}{2}$ up to $8\frac{1}{4}$ c in the sweat-box. Denia advices say that the crop of Valencia grapes looks well, but will be less in quantity than that of last year. The quality will be good providing the weather is fine during harvesting. French prunes are selling in a speculative way at 25 to 26 francs for 1895 crop. Last year's crop is neglected and would sell at 22 francs readily. The question of government assistance to enable Greek currant growers to reduce the output of currants and thus raise prices is again agitated. As a result cable quotations have been withdrawn and there is a firmer feeling in Patras.

HAY—A continued demand from both local and export buyers has resulted in a sharp advance of \$1 to \$1.50 per ton.

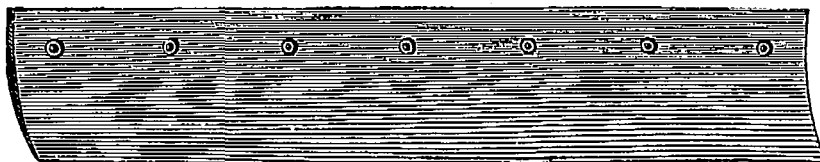
Round lots have been placed for shipment to Ontario points, owing to the almost complete failure of the hay crop this season. Advices from Owen Sound say that loose hay is selling at \$20 per ton there. At country points in this province the market is excited, and dealers state holders really do not know what to ask for their hay. Sales on spot have transpired at \$9 to \$9.50 and \$10 for No. 2 in car lots. No. 1 straight timothy is very scarce, and prices for such are almost impossible to give. A private cable reported the position of the market weaker and quoted 80s at Glasgow, at Liverpool, 70 to 71s, and London, 70s c.i.f. It is now evident that all of the states east of the Mississippi and north of the Ohio will hardly produce half a crop and that the yield in England will be light. English buyers are already in the field, and considerable engagements for export have already been made.

HIDES AND SKINS—The market is strong and unchanged. Dealers pay $8\frac{1}{2}$, $7\frac{1}{2}$ and $6\frac{1}{2}$ c for Nos. 1, 2, and 3 respectively to butchers; while tanners pay 1c more for sorting, curing and inspection. Sheepskins are out but dealers are paying 20c for clips and 30c for lambskins. Calfskins are firmly held and offers of 8 cents for round lots on American account have been refused. Tallow is dull. For rendered $5\frac{1}{2}$ cents is with difficulty procurable, and for rough $2\frac{1}{2}$ cents is the nominal figure.

IRON AND HARDWARE—Trade is quieting down for the summer lull and will not probably be brisk again until the fall. Still prices are firm and all changes are upwards. Canada plates are higher in sympathy with the rise in England. The inside price is now \$2.10 and for all polished plates as high as \$2.50 is paid. Pig iron is unchanged at \$15.50 to \$16 for Siemens and Ferrona and \$19.50 for Summerlee. Bar iron is firm at \$1.60 to \$1.65 for ordinary crown. The wire nail makers have been in session and have altered their discounts to 75 and 10, i.o.b., Montreal for this province and 75 and 5, delivered, freight paid up to 25 cents per 100 lbs. for Ontario. Cut nails are unchanged, but every province has its separate rate. In the United States it looks as if the market were settling down to a permanent basis. There has been no drop in prices, but there is a lull in lines which have been considerably on the jump during the past few weeks. Taking the market as a whole, the upward movement continues, as several leading lines show advanced prices this week. Thus pig iron is stiffer than it was at last report, and Bessemer steel billets are still moving upward. There are still some complaints that the advance prices have not yet reached all lines of finished iron and steel, and that in some branches, the cost of raw material, and labor has been advanced, and other expenses have been increased without bringing any compensating advance in prices. Then again there are lines where the amount of trade has increased considerably, yet prices show little or no material change. It is held that when all branches of the trade have been reached by the higher figures, and all the capacity is fully employed, prices will be prevented from taking an unsafe level. As things stand now, the situation is, generally considered, good, with a prospect of continued increase in business.

LEATHER—There is but little change in the situation of leather. Trade is quiet but very firm. B.A. sole runs from 21 to 23c for No. 3 up to 26 to 28c for No. 1. Ordinary sole is 25 to 26c for No. 1, and slaughter sole runs from 27 to 28c for No. 2 to 23 to 31c for No. 1. Manufacturers are still cautious buyers. Some of them are still well stocked and the others are buying as little as possible in hope of breaking the market. It is still the between season with them, and until fall cutting begins in earnest they will not venture into the market, on the chance that the unexpected may happen.

Nine-Tenths of all the Staves Manufactured in this Country are Cut with our Knives.



M. Gregg & Son,

ROCHESTER, N.Y.

Manufacturers of ————

Staff Jointer, Planer, Veneer and other Knives.

Circulars "How to cut Timber for Staff and Heading Bolts," furnished on application.

LEHIGH VALLEY CREOSOTING COMPANY,

Office: No. 1 Broadway, New York. o Works: Perth Amboy, N. J.

Built in 1886 by the Lehigh Valley Railroad Company.
Leased and operated by the Lehigh Valley Creosoting Co., Incorporated 1887.

Lumber, Piling and Ties treated with Dead Oil of Coal-tar (Creosote.) Creosoted Lumber, Piling and Ties Furnished.

Rail Connection at Perth Amboy with Lehigh Valley Railroad, Pennsylvania Railroad, and Central R. R. of N. Y. Direct Water communication from New York Bay.

Creosoting is employed successfully in the protection and preservation of Timber used for:

Breakwaters,	Floating Elevators,	Underground Conduits,	Buildings,
Coal Docks,	Dry Docks,	Foundation Timbers,	Coal Bins,
Bulkheads,	Dredges,	Telegraph Poles,	Box Drains,
Wharves,	Vessels,	Paving Blocks,	Bridges,
Dykes,	Scows,	Cross Ties,	Trestles,
Cribs.	Boats,	Fence Posts,	Culverts.

This process is the only one known to be absolute proof against the destruction of marine works by the teredo, and is a sure preventive against rot or decay of timber under any conditions. Recommended by the "Committee on the Preservation of Timber" of the American Society of Civil Engineers, as the most effective process for marine works and timber in very wet situations.

Creosote Oil is not dissolvable in water like metallic salts and the heavy grades made from coal tar will not wash out in running water. Creosoting with COAL TAR CREOSOTE under high pressure, after the proper desiccation and preparation of the timber, is NOT A NEW PATENTED PROCESS. Its success when well done, is certain. Introduced in England over 60 years ago and since thoroughly tested in all parts of the world.

Address: H. COMER, sup't

Lehigh Valley Creosoting Company,

No. 1 BROADWAY, N. Y.

LIVE STOCK—Cables from England are not reassuring. The hot dry weather is forcing out stock and sales of good useful Canadian cattle in London showed a loss of from £1 10s to £2 per head. The drought in England and the short crop of hay is glutting the market with half fed cattle and our own cattle suffer in consequence. Liverpool cables quote both cattle and sheep weak at 11½c and the same price is cabled from London. Locally only butchers cattle are selling at 2½ to 3½c per lb. and exporters are holding off owing to poor condition of the stock. For export cattle 4 to 4½c was paid and really choice steers would have brought 4½c. The market for sheep was weak again and prices show a decline of ¼ to ½c per lb. shippers paying 2½ to 3c per lb. live weight, and butchers' \$3 to \$6 each as to size and quality. Lambs were also lower at \$1.75 to \$3 each as to size. Calves sold at \$2 to \$10 each, and young pigs at 75c to \$2 each.

PAINTS, OILS & GLASS—A brisker and perceptibly better trade for paints can be

recorded and wholesalers express themselves as well satisfied with the outlook. Glass is very strong. Stocks are small and it is expected that inside prices of first break will be advanced to \$1.20 next week. The oils with the exception of cotton-seed, are firm. We advance steam refined pale seal to 36 to 37c this week. Linseed is again higher. No western oil is coming in this season and all our supplies have to be derived from England. Raw is now 59 to 60c, and boiled 61 to 62c. Cocoa nut oil is dull but steady. Rape, palm, and the other oils are quiet and unchanged. Cottonseed oil is dull; but holders are not inclined to press sales. Crude is nominal at 23 to 24c, l.o.b., New York. Prime yellow 26½c. Off grade 25¼ to 26c. White steady at 30c for prime.

PARIS GREEN—The demand for Paris green is slackening off and only the American underground enquiry keeps prices at their present figure. Farmers are certainly not buying as freely as in former years. In Prince Edward Island a para-

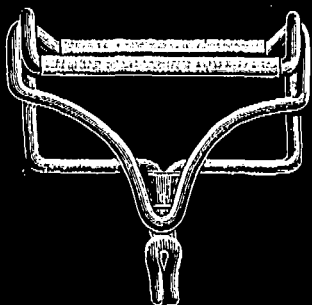
site has appeared which devours the potato bug with avidity and this has kept down the enquiry from that section. Prices are still quoted at 16 to 17 cents in bulk and 18 to 19 cents in pound packages.

PROVISIONS—The market continues quiet and steady but without particular feature. Canadian short cutsells at \$17 for clear and \$18 for mess. No Western offering. City cured hams sell at 10 to 11 cents and bacon at 10 to 10½c. Lard, com. refined 7½ to 8c, in pails 10 to 11c. Trade in hogs at Chicago was very dull and the market in consequence was weak and prices declined 10c. The closing quotations were:—Light grades, \$4.80 to \$5.10; mixed packing, \$4.70 to \$5.15; heavy shipping, \$4.55 to \$5.20; rough grades, \$4.55 to \$4.75. In the Liverpool provision market lard was 3d lower at 82s 9d. Pork was steady at 57s 6d and bacon at 32s 6d to 33s.

PETROLEUM—The market continues firm at unchanged values. Refiners are not anxious to quote except for immediate delivery, but next week advance rates may be given out. Present quotations in carlots are:—Canadian 14¼c, American 18½c and water white 20c. In single barrels prices are 16c for Canadian, 19½c for American and 21c for water white. Benzine is strong at 14¼ to 16c for Canadian and 23c for American.

VEGETABLES—Old potatoes are selling at 40 to 50 cents per bag in car-loads. But there is little or no demand, as large quantities of new potatoes are now coming in from near-by points and buyers prefer to pick these up at 50 to 65 cents per basket. Still the market is unsettled and holders are cautious. Illinois tomatoes sell at 60 to 65c per box. Egyptian onions in bags sell at \$2.25; Bermudas are \$2.50 per crate. Local supplies are now dominating the market and imported goods are in small demand.

WOOL—Very little is doing in wool in this market. Manufacturers wont pay any advances until they are absolutely obliged to do so and hence prices here do not respond to the advance in London where Capes have advanced 5 to 10 per cent. Canadian fleece is quoted at 21 cents in this market and jobbers would buy all they could get at this figure. But in the West buyers on American account are paying from 20 to 23 cents, and this demoralizes our market. No North Western wool has been sold here yet. It is said to be offering there at 11 to 12 cents, which would mean 13 to 14 cents laid down here. But the demand is so light that sellers are not anxious to quote. At the London wool sales, New South Wales sold readily to Yorkshire and continental purchasers, and better merinos and cross-breeds were well sought for by American operators, who purchased growths suitable to their wants liberally. Cross-breeds were in brisk de-



For Durability, Simplicity and perfection, this Brace Buckle stands supreme. It's without teeth and cannot slip, the harder the pull, the tighter it gets. No need to take off the ends to adjust it up or down. A favorite with everyone who wears it, and a seller every time.

DOMINION SUSPENDER COMPANY,

United Sales, NIAGARA FALLS, Canada.

Makers of the best value in \$2.99 \$4.00 Braces on the Continent. SAMPLES on application (carriage paid for proof).

Registered Mark

CAW'S "SAFETY" FOUNTAIN PEN

Can't leak any way you carry it. Can't blot or dry up.

F. C. BROWN'S PATENT, FEB. 12, 1895.



VIEW OF PEN READY FOR USE. TWO-THIRDS ACTUAL SIZE.



VIEW OF PEN CLOSED.

A New Fountain Pen on a New Principle.

All the faults of other fountain pens overcome. When through writing, the pen-point is drawn into the ink reservoir, which is corked up tight by the safety cap A, so that it can be carried in any position without leaking, while the pen, being immersed in ink, is kept clean and moist; and when opened will write the instant it touches paper. One twist of the wrist opens it for filling; another twist and it's ready to write. No joints to ink the fingers. No threads to get gummed up. Simple in construction, and perfect in operation.

Caw's Safety Fountain Pen is *safe* to buy and *safe* to use. Money refunded if not satisfactory.

CAW'S PEN AND INK CO., 168 BROADWAY, New York City.

McMARTIN, CAMPBELL & CO.,

MANUFACTURERS OF

CLOTHING

(WHOLESALE.)

256 St. James Street, Adjoining the New Bank of Toronto Building.

MONTREAL.

OUR TRAVELLERS ARE NOW ON THE ROAD WITH FALL SAMPLES.
EVERYTHING NEW, FRESH AND PRICES RIGHT

mand by the home trade and there was more competition on the part of the continental buyers. Cape of Good Hope and Natal sold well and long greasies wore a shade harder.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

Toronto, July 11, 1895.

Business generally shows little change this week. There is only a moderate sorting-up trade in merchandise. Merchants are holding off as much as possible for further information on crops. Rain is needed, and the outlook for wheat is not very bright. Remittances good, and prices of leading staples firm. An improved trade seems to be expected in the autumn. Money is unchanged at 4½ per cent. on call; and at 6 to 6½ per cent. for prime commercial paper. Sterling exchange is fractionally higher in sympathy with New York rates. The stock market fairly active and closing firmer. Sales of Commerce at 186½, Imperial at 179¾, Northwest Land at 50, British Am. Assurance at 117½, Western at 158½, Gas at 179½, Cable at 159½, Toronto St. Ry. at 82¾, Telephone at 415, Farmer's Loan at 105½, Freehold at 135, Imperial at 114, Western Canada (25 p. c) at 140.

BUTTER, &c.—Market firmer with demand better. The best tub now brings 14 to 15c. Medium 10 to 11c, and inferior to 6 to 8c. Pound rolls 19 to 17c, and creamery 16 to 18½c. Eggs are firm at 10½ to 11c per dozen in case lots. Cheese quiet at 8½c in a jobbing way.

DRESSED HOGS—Offerings are limited and prices unchanged. Good to choice in small lots bring \$5.75 to \$6.00.

FLOUR AND GRAIN—Trade in flour very slack, and prices easier. Straight roller offer at \$4.25, but this but no one wants it. Patents are quoted at \$4.50. Manitoba patents nominal at \$4.80, and strong \$4.55. Wheat dull with buyers holding off. White and red quoted outside at 82 to 83c. No. 1 Manitoba hard is very dull, and prices nominal at 95c. Toronto freights. Barley is purely nominal. Oats weaker at 36 to 38½c on track, and 32 to 32½c outside. Peas dull at 58 to 59c outside and rye at 58c. Bran steady at \$14.00 here and shorts \$17. Oatmeal is steady at \$4.10 for car lots.

GROCERIES—Business quiet, with demand hardly up to expectations. Granulated sugars are selling at 4¼ to 4¾c, and yellows at 35½ to 4c, according to quality. Dried fruits steady. Valencias are quoted at 3c up, and currants at 4c up. Prunes 4½ to 5c. Teas quiet and firm, and rio coffee unchanged at 20 to 22c. Canned goods scarce and firmer.

LEATHER—Trade is fair and prices continue strong.

HIDES AND SKINS—Cured hides bring 9¼c. Green unchanged at 8c for No. 1 and 7c for No. 2. Calfskins 6c to 8c. Lambskins are firmer at 30 to 35c, and pelts 20c. Tallow dull at 5¼ to 5½c, the latter being the selling price.

LIVE STOCK—Receipts of cattle heavy and prices weaker. Exporters are holding off. Sales of the best at 4¾c and others from 4 to 4½c per lb

APPOINTMENTS FOR BALANCE OF WEEK.

SATURDAY MORNING—The Lake Shore Trip. Waggon leave at 7 a.m. for all points from Lachine to Beaconsfield.

SATURDAY AFTERNOON—Around the Mountain Trip. Groceries for Montreal Annex, Outremont, etc.

FRASER, VIGER & CO.

WOODHOUSE & CO.

BRONTE MARSALA WINE.

Choice Old Pale Marsala, shipped by Messrs. Woodhouse & Co., Marsala. We offer the Bronte Marsala at 75 cents per bottle, \$3.50 per gallon, \$8.00 per doz.

INGHAM & WHITTAKER'S MARSALA.

Ingham's Marsala, 60 cent per bottle, \$2.75 per gallon, \$6.50 per dozen.

FRASER, VIGER & CO.

ACKERMAN-LAURANCE'S

Sparkling Saumur Wines.

Carte Noire, in Cases of 1 dozen quarts... \$13 00
Carte Noire, in cases of 2 dozen quarts... 15 00
Carte d'Or, in cases of 1 dozen quarts... 18 00
Carte d'Or, in cases of 2 dozen quarts... 20 00

FRASER, VIGER & CO.

THE FERRIS

Hams, Bacon and Smoked Tongues

A trifle higher in price, BUT—!!!
Our sales of the famous "Ferris" Hams and Bacons have increased this summer season 50 per cent. over last year.

We have coming in to-day fresh from the Ferris Smoke Houses:

The Ferris Little Pig Hams, from 7 to 10 lbs each
The Ferris Medium Hams, 12 to 15 lbs. each.
The Ferris Extra Choice Large Smoked Tongues.
The Ferris Selected Smoked Beef.

FRASER, VIGER & CO.

Congress Spring Water.

Direct from the Congress Spring, Saratoga, N. Y. 50 cases, each 4 dozen pints, of the Celebrated Congress Spring Water.

Londonderry Lithia Water.

Still and Sparkling. Another carload fresh from the Londonderry Lithia Spring, Nashua, N. H.
50 cases Sparkling Londonderry Lithia Still Water, 1 dozen ½ gallon glass bottles, \$5 per case.
20 cases Sparkling Londonderry, each 50 quart bottles, \$5 per case.
65 cases Sparkling Londonderry, each 100 pint bottles, \$11 per case.

The trade supplied at wholesale prices.

FRASER, VIGER & CO.

Agent.

Sparkling Saint Peray

Gout Framboise.

Ex Allan Line SS. Numidian.
50 cases Sparkling White Burgundy, Saint Peray Mousseux (Gout Framboise—Raspberry flavor.)
Sparkling Saint Peray in quarts, \$18 per case.
Sparkling Saint Peray in pints, \$20 per case.

FRASER, VIGER & CO.,

IMPORTERS,

FAMILY GROCERS & WINE MERCHANTS.

207, 209 & 211 St. James St., MONTREAL.

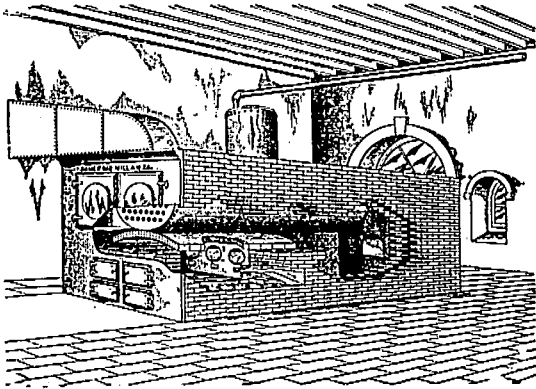
Butcher's cattle also weaker, with choice quoted at 3¾c. Inferior butchers sell at 2¾c to 3c. Sheep are dull at 3½c for export. Spring lambs steady at \$2.50 to \$3.50 each. Hogs are firm, the best bringing \$4.70 to \$4.75, weighed off cars, and thick fats \$4.40 to \$4.50. Sows \$3.75 to \$4.00 per hundred.

PROVISIONS—Trade fair and prices generally firm. Mess pork \$15.75 to \$16 and short cut \$16 to \$16.25. Long clear bacon sells at 8 to 8½c, hams at 11c to 12c, rolls 8 to 8½c. Lard is firm at 8¾c for tierces, 9 to 9¼ for tubs and 9½c for palls. Beans dull at \$1.30 to \$1.40. Potatoes dull at 30 to 40c for cars of old and \$1.20 to \$1.25 per bushel for New American. Dried apples 5 to 5½c, and evaporated 6½ to 7c.

WOOL—Receipts and prices firm at 21 to 22c for fleece, and 12½ for unwashed. Pulled wools dull at 20½ to 21½c for supers, and 22c to 22½c for extras.

JAS. McMILLAN COMPANY

Established 1855.



SMOKELESS Furnace AND Fuel Saver

THE OLDEST BOILER SETTERS AND
FURNACE BUILDERS IN CHICAGO.

Our Furnace is constructed on scientific principles. It can be put in in one day. No iron to burn out. A great protection to the boiler. Can use any fuel. Perfect radiation and combustion guaranteed.

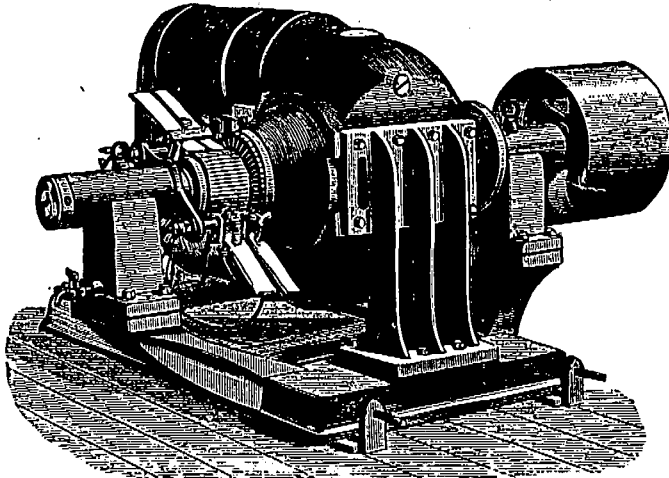
JAMES McMILLAN CO., 21 So. Canal St.
Chicago.

MANUFACTURERS OF... **Constant Potential Dynamos and Motors** of all sizes & voltages for lighting and power

ADVANTAGES CLAIMED:

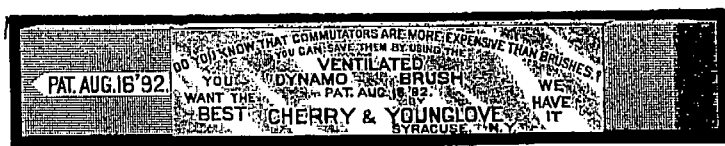
Substantial construction; smooth running and durable; well protected from external injury; parts easily removed for repairs. Automatic Self-Lubricating Journals, wastes no oil; current generated with least sparking consequently small wear of Commutator and brushes.

Perfectly self regulating and so simple any man of ordinary ability can run them.



KAY ELECTRICAL MANUFACTURING CO., 263 James Street, North,
Hamilton, Ont.

Cherry-Younglove Ventilated Dynamo Brush.



Does not spark, heat or cut the commutator of a dynamo, and operates in the satisfactory manner that a practically operative brush should.

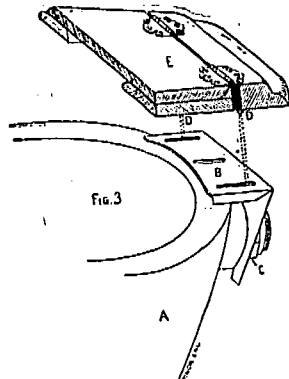
Our PATENTED construction insures requisite ventilation, sufficient elasticity and ready and positive longitudinal adjustment. By the use of these brushes your commutator will last indefinitely; they insure a steady current. Be sure that you secure our PATENT DYNAMO BRUSH, duly marked or stamped with our names thereon (see cut of brush).

CANADIAN AND FOREIGN LETTER OF PATENT FOR SALE.

Younglove & Gere, SYRACUSE, N.Y.

PATENT FOR SALE IN CANADA.

P. J. CAHILL'S PATENT ADJUSTABLE UNIVERSAL CLOSET SEATS.



This patent for Canada is for Sale Reasonable.
No. 522,253, Patented July 3, 1894.

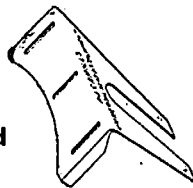
Fastening directly to bowl with lock nut, in one minute's time. Adjustable to fit Washout Bowls Nos. 1, 2 or 3. Special prices for one dozen or more seats sent by freight.

PATRICK J. CAHILL,

Inventor and
Sole Owner.

52 & 52 1-2 John and
18 & 20 Jay Sts.,

UTICA, N.Y.



(Steel Tinned.)
PATENT ATTACHMENT FOR NO. 3 WASHOUT CLOSET.

(Steel Tinned.)
PATENT ATTACHMENT FOR
NO. 3 WASHOUT CLOSET.

REFERENCES TO LETTERING ON ABOVE FIGURE.—A, indicates section of Bowl; B, indicates patent Attachment applied to Bowl; C, indicates Locknut securing Attachment to Bowl; D, D, indicates Screw Bolts going through slots in attachment to secure Back of Seat to same; E, indicates section of Seat and Cover.

WM. PARKS & SON, Limited. ST. JOHN, N.B. Cotton Manufacturers.

AGENTS—WM. HEWETT, 30 Colborne St., Toronto.
DAVID KAY, Fraser Building, Montreal.
JOHN HALLAM, Toronto.
Special Agent for Beam Warps for Ontario.
Mills—New Brunswick Cotton Mills—
St. John Cotton Mills.

To Architects,
Builders and Owners.

Attention is called to Fire-Proof
and Vermin-Proof

Mineral Wool,

As a Lining in Walls and Floors for preventing the
ESCAPE OF WARMTH
AND THE DEADENING OF SOUND.

Sample & Circulars Free.

American Mineral Wool Co.,

LESSEE OF

Western Mineral Wool Co., Cleveland, O., and
U.S. Mineral Wool Co., 2 Cortlandt St., N.Y.

New York, is a wonderfully ingenious and successful craft which is acquiring wide popularity among yachtsmen and those fond of aquatic sports, as well as with ladies and children for use on the seashore. The sportman who desires to kill can find no better alley than this noiseless propelled craft, while those who spend the summer on the seashore or by lake and riverside can have endless pleasure in floating bubble-like on the breakers or in



exploring the inmost recesses of lake and "unknown river." The Layman boat resembles in contour a horse collar. It is made of India rubber cloth. The irregular ellipse determined by the sides has as bottom a strong sheet of the same cloth from whose forward portion two boots or leg cases depend. The bottom of the boots are provided with collapsing paddles, hich open on the back stroke and close

TO KNOCK OUT The Cylinder Head OF AN ENGINE

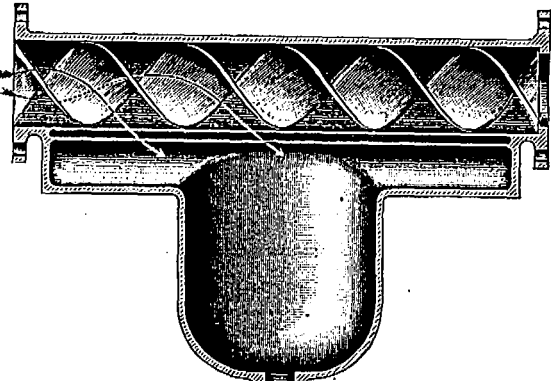
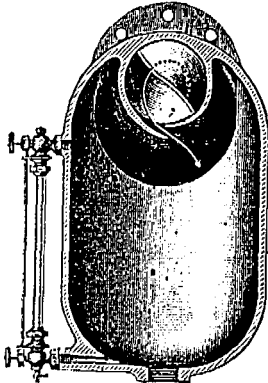
IS NOT AN UNUSUAL OCCURRENCE IN

AN UNPROTECTED PLANT.

The Mosher Separator is a Sure Preventative.

"The Whirl and the Edge does it."

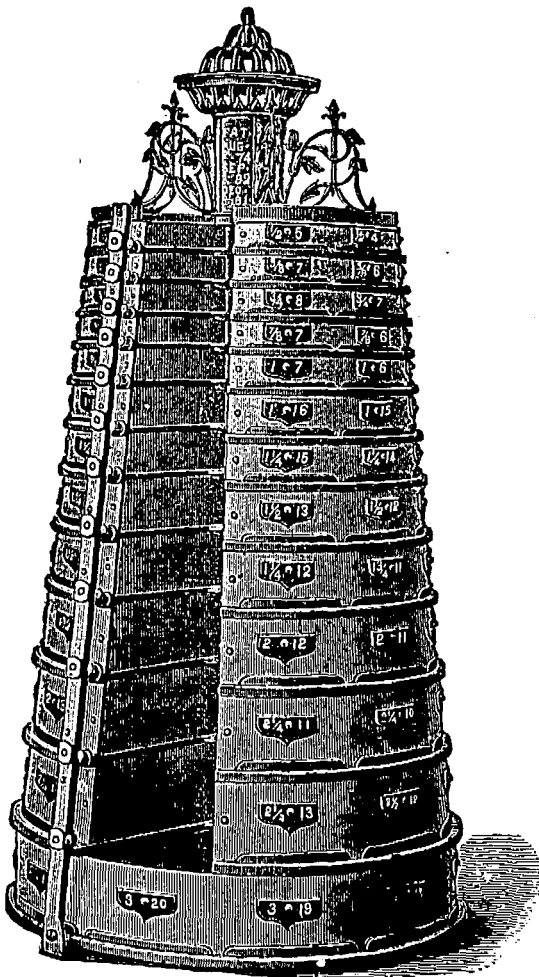
Simple in Construction.
Highly Efficient.



Mosher Separator with Large Collecting Chamber.

CATALOGUE "C"
Contains a treatise on the Steam Separator. Sent FREE to those who desire to secure the greatest economy in the operation of their Steam Plants.

CHARLES D. MOSHER, Engineer and Naval Architect, Patentee and Manufacturer. **No. 1 Broadway, NEW YORK.**



THE . . .
**BUTLER MFG
COMPANY,**

CHICAGO, Ill.,
U. S. A.

Send for our Catalogue or write to any Hardware Jobbing House in the world.

The Westphal
Revolving
Screw Cases,

BOLT & SHOT CASES

Stand alone as elegant pieces of Hardware Store Furniture.

Write.

BUHRING WATER PURIFYING CO.,

1389 BROADWAY,

New York City.

Manufacturers of the

**Celebrated Buhring
Water Purifying Machines.**

Send for Catalogue.

on the forward stroke, as does a duck's foot. The small end of the oval is the bow. A stiff rudder strapped in one position is attached to the stern. The office is to keep the bow in front—it is not used for steering. For its shape the boat depends upon inflation with air. The oval sides represent two tubes, the lower one of large cross section, the upper one of smaller. The lower one is divided by cross partitions into three compartments; the entire upper tube forms a fourth compartment. To prepare the boat for use, the sides are



inflated with air. This is best forced in with a blower, five minutes sufficing to inflate it. It can be inflated in three minutes by the lungs alone. When inflated, it at once stiffens up, as the sides take their characteris-

tic oval shape, forming virtually a frame. As they distend, they bring the floor to a level, and the boat is ready for use. When the air chambers are not inflated, that portion lies perfectly flat around the body and is supported by straps over the shoulder, and in this condition may be used as the ordinary mackintosh waders. The many advantages of these air chambers will be quickly appreciated by all devoted to hunting and fishing, for by their use when inflated, the sportsman can go into deep water at pleasure or cross streams heretofore impassable without a boat. They have many new features that recommend them to the attention of sportsmen and make them desirable for general purposes. Special attention is called to their safety, portability and means of propulsion. They are so safe that it is impossible for the occupant to either submerge or capsize them. They are so light and compact when deflated that they may be carried in the hand as an ordinary handgrip. They are propelled without extraordinary exertion by foot paddles, leaving both hands free for the use of the rod or gun.



A Guarantee of **Silver Plate.**
Worth on

33-41 HAYTER ST., TORONTO.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 11, 1905.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale	
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.
Boots and Shoes.					Roast Chicken 1-lb tins..		2 25	0 00	Soda Ash.....		1 50	2 00
Brogans or Cobourgs.....		\$0 80	1 00	\$0 60 \$0 85	Roast Turkey, 1-lb tins..		2 25	0 00	Soda Bicarb.....		2 30	2 60
Split Balmorals.....		1 10	1 40	1 00 1 20	Brooms.				Snl. Soda.....		0 70	0 80
Kip.....		1 20	1 50	1 00 1 25	Rose 4 varn. hand heavy..		3 25	0 00	" Concentrated.....		1 60	2 00
Buff " or Congress.....		1 35	2 00	1 10 1 50	Pansy 4 " " medium		3 00	0 00	Dyestuffs.			
Calf.....		2 15	3 25		Thistle 4 " " "		2 60	0 00	Archll. con.....		0 27	0 29
Calf Congress.....		2 25	3 50	0 00 0 00	Map Leaf A 4 stgs.		3 25	0 00	Cutch.....		0 07	0 08
Split Boots.....		1 40	2 00	1 25 1 50	B 4 " " stained		2 70	0 00	Ex. Logwood.....		0 10	0 15
Kip.....		2 00	3 00	1 50 2 00	Daisy A 3 stgs varn handle		2 40	0 00	Chlips.....		2 00	2 50
Grain " \$2.00 to \$3.00, Felt Sox.....		2 25	3 00		B 3 " " stained		2 10	0 00	Indigo (Bengal).....		1 50	1 75
Felt Boots, half fox.....		\$1 60	2 10		Tulip No. 1 3 stgs " "		1 40	0 00	Madras.....		0 70	1 00
Pegged.					Curling 4 " "		2 65	3 50	Gambler.....		0 07	0 08
Split Batts or Bals.....		0 80	1 00	0 70 0 80	Drugs & Chemicals				Madder.....		0 10	0 15
Kip Pebbled or Buff Bals.....		0 90	1 10	0 80 1 00	Acid Carbolic Cryst medl.		0 30	0 35	Sunac.....		62	60 70 00
Pebbled Button, Machine Sewed.....		1 00	1 25	0 85 0 90	Aloes, Cape.....		0 13	0 15	Caps Brit. Herrlug,.....		0 00	4 50
Glazed Buff Button.....		1 00	1 25	0 85 0 90	Alum.....		1 50	2 00	Labrador Herrings.....		0 00	4 25
Goat.....		1 25	2 00	1 15 1 50	Borax, xils.....		0 06	0 08	Sea Trout No. 1 split p.b.		7 00	7 50
Polish Calf.....		1 25	2 00	1 00 1 75	Bron. Potass.....		0 55	0 60	" half brls.....		4 25	4 50
French Kid.....		1 85	3 50	1 90 2 50	Camphor. Eng. Ref oz. ck		0 70	0 72	Herrlugs.....		3 25	3 75
Dongola Kid.....		1 25	2 00	1 00 1 50	" Ref Rings		0 65	0 70	Mackerel No. 1, kits.....		4 00	4 50
Mens' Calf, Bals. Cong or Butt, Goodyear Welt.....					Citric Acid.....		0 35	40	" 1/2 barrel.....		7 10	7 50
" Tan Russia Calf, Bals. Cong or Butt, McKay Sewn.....					Copperas, per 100 lbs.....		0 75	1 00	Green Cod, No. 1.....		4 00	4 50
" French Pat. Calf or Enamel Leather Bals. Butt. and Cong.					Cream Tartar.....		0 19	0 25	Draft " large.....		5 60	6 00
Ladies' Glaze Dong. Butt. and Bals., Goodyear Welt.....					Epsom Salts.....		1 50	1 75	No. 2.....		3 00	7 00
" " " " McKay Sewn.....					Glycerine.....		0 16	0 20	Large dry " per quintal.		2 75	0 00
					Gum Arabic per lb.....		0 20	0	Salmon No. 1 brls Lab.....		0 00	0 75
					" Trag.....		0 50	1 00	Salmon, (Herces).....		0 00	0 00
					Morphia.....		1 75	1 85	" Brit. Col brls.....		10 00	11 00
					Opium.....		4 50	4 75	Boneless Fish.....		0 03 1/2	0 04
					Oxalic Acid.....		0 05	0 12	" Cod Nfld.....		0 04 1/2	0 05
					Phosphorus.....		0 65	0 75				
					Potash Bichromate.....		0 10	0 15	Flour.			
					Potash Iodide.....		3 90	4 00	Winter Wheat.....		4 75	4 90
					Quintine.....		0 35	0 50	Manitoba patent b brands.		4 65	0 00
					Strychnine.....		0 30	1 00	Straight roller.....		4 50	0 00
					Tartaric Acid.....		0 30	0 35	Extra.....		4 00	0 00
					Tin Crystals.....		0 20	0 25	Superfine.....		0 00	0 00
					Heavy Chemicals.				Manitoba Strong Bakers.....		4 50	0 00
					Bleaching Powder.....		2 25	5 00	Standard oatmeal, brl.....		17 00	00 00
					Blue Vitriol.....		4 50	6 25	Bran.....		4 00	4 10
					Brimstone.....		1 75	2 25	Shorts.....		00 00	19 00
					Caustic Soda 60.....		1 90	2 25	Moullie.....		22 00	23 00
					" " 70.....		2 15	2 50				

STORAGE BATTERIES,

The "AMERICAN" received the HIGHEST AWARD at the World's Columbian Exposition, Chicago, 1893, for : : : DURABILITY and EFFICIENCY.

The "AMERICAN" BATTERY Contains no "Active Material" Artificially Applied. We have over 1,500 Cells in Successful Train Lighting Alone No "Paste" Used.

Send for new "Light and Power" Catalogue. For Further Information write to **AMERICAN BATTERY CO., 25 So. Canal St., Chicago, Ill.**

—PRODUCT OF THE— Under License of— **Syracuse Storage Battery Co.** The Consolidated Electric Storage Co. (The Brush Patent.)

The BEST in every way for all purposes where it can be applied. IMPOSSIBLE to buckle or short circuit. **Factory at PHOENIX, N. Y.** Office: 38 & 39 Herald Building, SYRACUSE, N. Y.

SEASON OF 1905

Myutchinson

MANUFACTURER OF THE LARGEST LINE OF

Canopy Top

TRIMMING

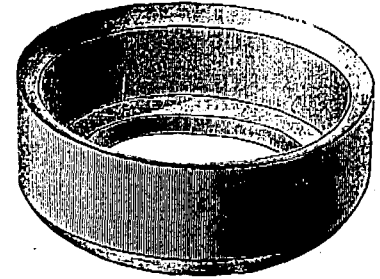
ON THE MARKET.

ROCHESTER, N. Y.

20, BOX 796 A.

SEND FOR SAMPLE

All our work is made from Best Oak Leather Stock Kendrick Valve and Washer Co. 318 E. Water St. Syracuse, N. Y.



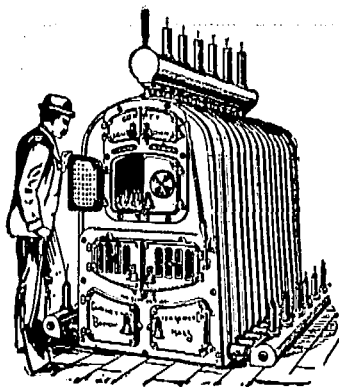
Tubular Well Cups, Oil Well Valve Cups, Deep Well Cylinder Cups, Elevator Cups, Special Cup Leathers to order, Pumps Valves and Plungers, Leather and Fibre Washers. Special Leather Washers to order. **PLUMBERS' SPECIALTIES.**

Get your Catalogues printed at the **Journal of Commerce.**

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 11, 1895.

Table with multiple columns: Name of Article, Wholesale price in \$ c. and \$ c. for various categories including Farm Products, Groceries, Spices, and Hardware.

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/4c additional.



THE Gurney-Massey COMPANY, Ltd. 385 & 387 ST. PAUL ST., MONTREAL. FOUNDERS AND WHOLESALE MANUFACTURERS OF

Double Crown Hot Water Heaters, Capacity, 2,000 to 20,000 feet of 1 in. pipe. Oxford Hot Water Heaters, Capacity, 500 to 12,000 feet. Defiance Hot Water Heaters. OXFORD, GURNEY, QUINTET and BUNDY RADIATORS FOR HOT WATER and STEAM

We invite inspection of the above goods, comprising the largest and best variety made by any one Foundry in the world. These heaters are guaranteed quicker circulation and more economical than any others made. No repairs necessary. Made any size to cover all requirements.

John Bull Steel Cooking Ranges for hotels and private houses, Cast Iron Ranges, Registers, Iron Pipe, Cast Iron Pipe and Fittings, Sinks, Plumbers' Supplies, Hot Air Furnaces for coal and wood, from 8,000 to 50,000 cubic feet capacity. Scales, every description, from post office to 100 ton track.

We invite special attention to our LOCKS, KNOBS, etc., which are acknowledged to be the finest of this line of goods manufactured in Canada.

—AGENTS FOR—

THE CANADA SCREW CO. Iron Wire, Iron and Brass Wood Screws, Machine Screws Tire Bolts, Stove Bolts and Rods, Copper and Iron Rivets.

ONTARIO LEAD AND BARD WIRE CO.

Steel Barb Fencing Wire and Staples, Lead Pipe, Babbitt Metal, Steel Wire Nails, Drawn Traps, Chilled Shot, White Lead and Putty.

Goods delivered promptly from stock in Montreal.

Description books on application. Price lists to the trade only.

FOR BODY AND BRAIN



Since 30 years all eminent physicians recommend

Vin Mariani.

The original French Cocoa Wine; most popularly used tonic-stimulant in Hospitals, Public and Religious Institutions everywhere. Nourishes, Fortifies, Refreshes

Strengthens entire system; most Agreeable, Effective and Lasting Renovator of the Vital Forces.

Every test strictly on own merits, proves exceptional reputation.

Palatable as Choicest old Wine.

Sold Everywhere.

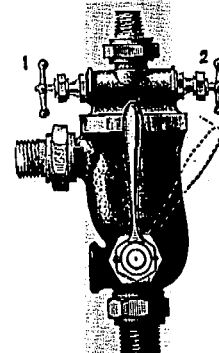
LAWRENCE A. WILSON & CO.

Sole Agents, MONTREAL.

YOU . . .

Can have a

Niagara Injector



For 30 days on trial, and satisfy yourself that it will do all we claim for it before paying for it.

Canada Machinery Agency,

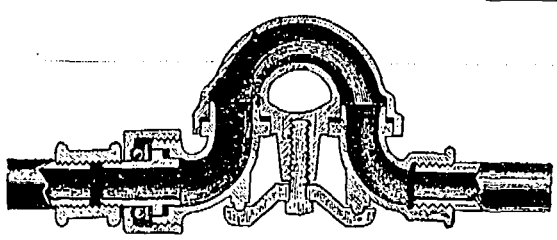
W. H. NOLAN, Mgr. General Machinery Dealers,

321 St. James Street, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 11, 1895.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:							
Car Lots Store, [2. p.c. off]	0 14 0 00	Canadian, Quarters.....	0 25 0 30	Emplr. Rye	6 75 7 50	Blankhenn & Nolet, Key	9 50 9 75
1 to 20 brls	0 16 0 00	Factory Filled per bag....	0 52 1 00	<i>Ports—</i>		gin, red cases	4 75 5 00
Water white	0 20 0 21	do Quarters.....	0 25 0 30	Wilson's Invalids Port....	0 00 0 00	Green cases	2 50 2 75
Am. in car lots	0 19 0 00	Rice's Pure Dairy, per brl.	2 25 2 50	P. G. Sandeman & Sons...	2 10 4 00	Ponies	9 50 0 00
do less quantities	0 23 0 25	do quarters.....	0 45 0 50	Burmesteece.....	2 00 0 00	<i>Irish Whisky—</i>	
Bonzine American	0 14 0 16	Cheese Salt per bag 210 lb.	1 25 1 50	Tarragona.....	0 00 0 00	Bushmills..... cs	0 00 0 00
do Canadian	0 14 0 16	Turk's Island per bush....	0 30 0 35	Sherries—Pedro Domecq...	0 00 0 00	Jno. Jameson & Sons, 1 star	0 00 0 00
Class.		Tobacco duty paid.		Penartin.....	2 00 5 50	do do do two stars	0 00 0 00
United Inches, 60 to 25.	1 15 1 20	No. 1 Black Chewing, cads	0 46 0 51 1/2	Misa.....	2 10 6 00	do do do three stars	0 00 0 00
do 25 to 40.....	1 25 1 30	No. 2 do.....	0 45 0 50	Clarets—		Geo Roe & Co. 1 star, qts	9 50 0 00
do 41 to 50.....	2 70 2 80	Old Chum brlt do sol. 8s.	0 58 0 60	Barton & Guestier.....	7 00 6 00	do do 3 stars, qts	9 50 0 00
do 51 to 60.....	3 00 3 25	Navy, Bright Smoking 3s.	0 56 0 57	Clavel & Co. vintage wines	0 00 0 00	Dunville & Co..... qts	7 50 7 75
Paints, &c.		do do do 5s.	0 55 0 60	Nat. Johnson & Sons.....	4 50 23 00	Wisdom & Watter's Sher	2 00 6 50
Lead pure, 50 to 100 lb. kgs.	4 50 4 75	Derby Plug Smk'g sol. 12s.	0 50 0 50	Bordeaux Claret Co.....	3 00 10 00	Watter & May's Ports do	2 10 6 50
do No. 1.....	4 25 4 50	do do do 7s.	0 50 0 50	Champagnes—		Warter & May's Ports do	2 10 6 50
do No. 2.....	4 00 4 25	do do do 3s.	0 50 0 50	Tourmeyr, Fils & Co.....	31 00 35 00	Geo. Sayer & Co's	4 50 6 50
do No. 3.....	3 75 4 00	Myrtle Navy Plug Smk'g sol.	0 60 0 60	Piper Heidsieck.....	25 00 30 00	do do cases 1 star do	11 50 12 00
White Lead, dry.....	5 00 5 25	Old Chum Plug Smk'g sol 4s	0 67 0 67	Perrier, Jouet & Co.....	31 00 23 00	do do do V.S.O.P do	16 50 17 00
Red Lead.....	3 75 4 25	do do Smocking sol.	0 67 0 67	Gold Lark, Sec.....	50 00 32 00	Ind Coope & Co, Rom-) qts	2 10 0 00
Venetian Red Frnch.....	1 50 1 75	and R. & R... 8s.	0 67 0 67	Brandies—Hennesay		ford Ales..... pts	1 45 0 00
Yol. Ochre, Frnch.....	1 25 3 00	do Cnt Smocking. 9s.	0 67 0 67	1 Star..... cases	12 00 0 00	Angostura Bitters, per	14 50 15 00
Whiting, ordinary.....	0 45 0 50	Myrtle do do 3s.	0 70 0 70	Martell.....	6 00 0 00	case of 2 doz.....	9 50 10 00
do London, washed	0 60 0 70	Can. Chewing.....	0 32 0 33	Caees (one star)	12 25 0 00	Banagher Irish Whisky, qts	9 50 10 00
do Paris, do	1 00 1 10	do Smocking, Plug....	0 35 0 45	Barnett & Fils one star	0 00 0 00	do do per gal	8 75 4 00
English Cement, cask.....	1 95 2 05	Wool.		do V.S.O.P.....	14 75 25 00	Jas Watson & Co. Dundee	9 50 10 00
Belgian Cement.....	1 80 1 90	Fleece comb. ord.....	0 21 0 22	Bisquet Dubonche.....	9 50 10 50	3 star Glenlivet, per case.	9 50 10 00
Fire Bricks per 1000.....	15 00 21 50	do clothing.....	0 00 0 00	Renault & Co.....	10 00 23 00	1 do do	8 50 9 00
Fire Clay.....	1 50 1 75	Pulled.....	0 23 0 28	E. Puet, V.V.O.P.....	0 00 23 00	Old Glenlivet..... per gal	4 00 6 00
Isosin.....	2 40 4 50	North West.....	0 11 0 13	do 1840.....	0 00 29 00	Watson's Old Scotch qt. cs	6 50 7 00
Glue—		B. A. Scoured.....	0 25 0 31	Joy's Cl' blue lab.***case	0 00 7 50	do do pts, per cs	7 50 8 50
Domestic Broken Sheet...	0 10 0 13	Natal.....	0 15 0 16	do white do V.O.do	0 00 8 75	Watson's Old Irish, qts, pr cs	6 50 7 50
French Casks.....	0 10 0 12	Cape.....	0 13 0 15	do silver lab V.S.O.do	0 00 10 00	do do pts per ca.	7 50 8 50
do brls.....	0 00 0 13	Australian.....	0 14 0 16	do gold lab. VSOP do	0 00 12 00	Marie Brizard & Roger Liq	6 50 7 50
American White, brls.....	0 17 0 20	Wines, Liquors, &c.		do ext. WVSOP. do	0 00 17 00	Creme de Menthe glaciale	10 75 00 00
Coopers' Glue.....	0 18 0 24	<i>Ale—</i>		do blue lab. *** gal.	0 00 3 50	verts.....	00 00 11 75
Golden Ochre.....	0 01 0 04	Doz.....	2 50 2 55	Boutelleau Fils.....	9 00 20 00	Curacao.....	00 00 13 00
Brunswick Green.....	0 04 0 10	Porter—Guinness & Sons.	1 62 1 67 1/2	Delange.....	9 00 24 00	Prunell.....	00 00 13 00
French Imperial Green.....	0 11 0 15	Dublin Stout..... qts	2 40 2 45	Scotch Whiskies—		Kummel.....	00 00 12 25
Vermillion.....	0 12 0 40	do do do 3s.	1 57 1 62 1/2	Killy.....	9 00 9 50	Creme de Cacao.....	00 00 15 35
Genuine Quicksilver.....	0 75 0 90	Spirits Canadian—per gal.	4 25 0 00	Mountain Dew.....	8 75 9 00	Anisette, case.....	00 00 13 25
No. 1 Burnt Varn' h, pr. gal	0 60 0 65	Alcohol..... 65 O.P.	3 71 0 00	Sheriffs..... per gal	3 90 4 00	Cherry Brandy, case.....	00 00 11 75
Extra do do	0 75 0 100	Spirits..... 50 O.P.	2 00 0 00	do cases	9 75 0 00	Creme de Noyan, Moka, Ge-	9 25 12 75
Brown Japan.....	0 55 1 20	do 25 U.P.	2 00 0 00	Chynmore..... cases	8 75 9 25	neveve etc. case.....	00 00 13 75
Black Japan.....	0 50 1 00	Rye Whisky..... 25 U.P.	2 01 0 00	Glenfalloch. High'd. gal	3 40 3 50	Absthe super, case.....	6 20 6 50
Orange Shellac, No. 1.....	1 90 2 25	Corby's IXL Rye, qts	8 00 8 50	Walkers Kilmarnock.....	10 00 15 25	Vermouth, case.....	9 75 10 25
do do Pure.....	2 10 2 25	" XTC "	6 00 6 50	<i>Gen—</i>		Kirsch de com., case.....	10 75 11 35
White do.....	2 25 2 40	Salt.		Do Kuyper red cases.....	11 00 11 00	Kirsch, fine.....	15 00 17 00
Liverpool per bag.....	0 42 0 45	Canadian, in small bags..	2 10 3 00	do green do.....	5 75 0 00	White Ball old Jamaica	
				do hhd.....	2 80 0 00	Rum, cases.....	

SUYDAM FLEXIBLE METAL PIPE JOINT



WHAT IS THIS FLEXIBLE JOINT ?

It is an absolute steam joint under any steam pressure
 It is a practical flexible coupling for metal pipe.
 It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.
 It is more durable and less expensive than rubber hose

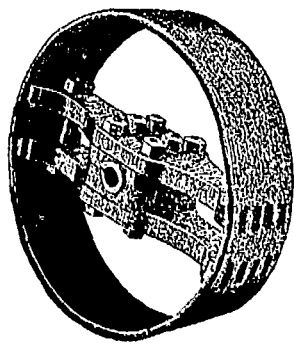
THE GILBERT BROS. ENGINEERING CO., LIMITED, SOLE MANUFACTURERS FOR THE DOMINION
 2666 Notre Dame St., - MONTREAL.

REID'S PATENT. **Bent Rim Wood Split Pulleys.**

No Glue in Rim like Segment Rim Pulleys, to be affected by Steam, Dampness or Moist Temperature.

THE REID BROS. MFG. CO., LTD., 106 Adelaide St., West, TORONTO, Ont.

R. H. BUCHANAN, Agent, - MONTREAL.



THE REEVES

WOOD SPLIT PULLEY

IS AS STRONG AS IRON.

is a dual true, being accurately balanced. Arms are built in such a way that when in motion they do not displace any more air than an iron pulley.

Segments are all nailed. These pulleys never go to pieces.

Pulleys from 6 inches diameter to 48 inches always in stock.

Pulleys as large as 20 feet diameter made to order. Every Pulley guaranteed.

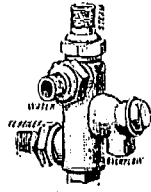
REEVES PULLEY CO., TORONTO, Ont.

-THE- **PENBERTHY** SPECIALTIES.

FOR THE BOILER AND ENGINE. ARE THE ENGINEERS' FAVORITES.

85,000 PENBERTHY AUTOMATIC INJECTORS in use, giving perfect satisfaction under all conditions. Our Jet Pumps, Water Gages and Oil Cups are unequalled.

SEND FOR CATALOGUE. **PENBERTHY INJECTOR CO. DETROIT, MICH. CRANK PIN OILER**
 BRANCH FACTORY AT WINDSOR, ONT.

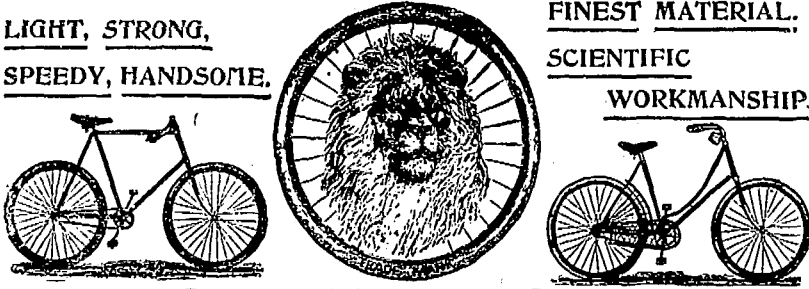


THE Monarch

King of Bicycles.

LIGHT, STRONG,
SPEEDY, HANDSOME.

FINEST MATERIAL.
SCIENTIFIC
WORKMANSHIP.



Four Models—\$85 and \$100.

EVERY MACHINE FULLY GUARANTEED. SEND 2-CENT STAMP FOR CATALOGUE.

MONARCH CYCLE CO.

Factory and Main Office:—Lake and Halsted Sts., CHICAGO, ILL.

BRANCHES:—New York, San Francisco, Salt Lake City, Denver, Memphis, Detroit, Toronto.

P. R. WRIGHT, CANADIAN AGENT, 6-8 Adelaide St. W., Toronto, Ont.

THE OTIS

TUBULAR FEED WATER HEATER AND PURIFIER.

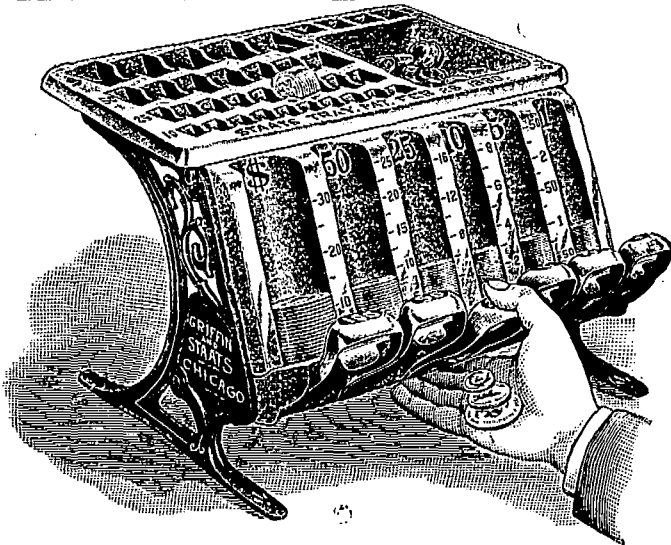


With Seamless Brass Tubes. One square foot of heating surface per horse-power.

Guaranteed to heat the feed water to the Boiling Point (210. or 212°) with the exhaust steam without causing any back pressure. Also to Extract the Oil from the exhaust so that the exhaust steam, after being passed through the heater, can be used for heating purposes and the water of condensation from the heating system be returned to the boilers free from Oil.

These Heaters are shipped on their merits, and if they fail to do all that is claimed for them, parties trying them will be to no expense, as we will pay all expense a trial has cost.

Patented and Manufactured by the
STEWART HEATER COMPANY,
405 Norfolk Ave., Buffalo, N. Y.



J. F. GRIFFIN.

W. H. STAATS

Griffin & Staats,

Sole Owners and Manufacturers of

Staats' Money Changers, Tills and Storage Trays,

S.E. COR. RANDOLPH & CANAL STS., CHICAGO, ILL.

MANUFACTURED FOR CANADIAN MONEY.

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods Merchants.

SPECIALTIES:

COLORED AND BLACK

CASHMEREES,

SILKS

AND

DRESS GOODS,

Mantles and Jackets.

Carsley, Sons & Co.,

113 St. Peter Street,

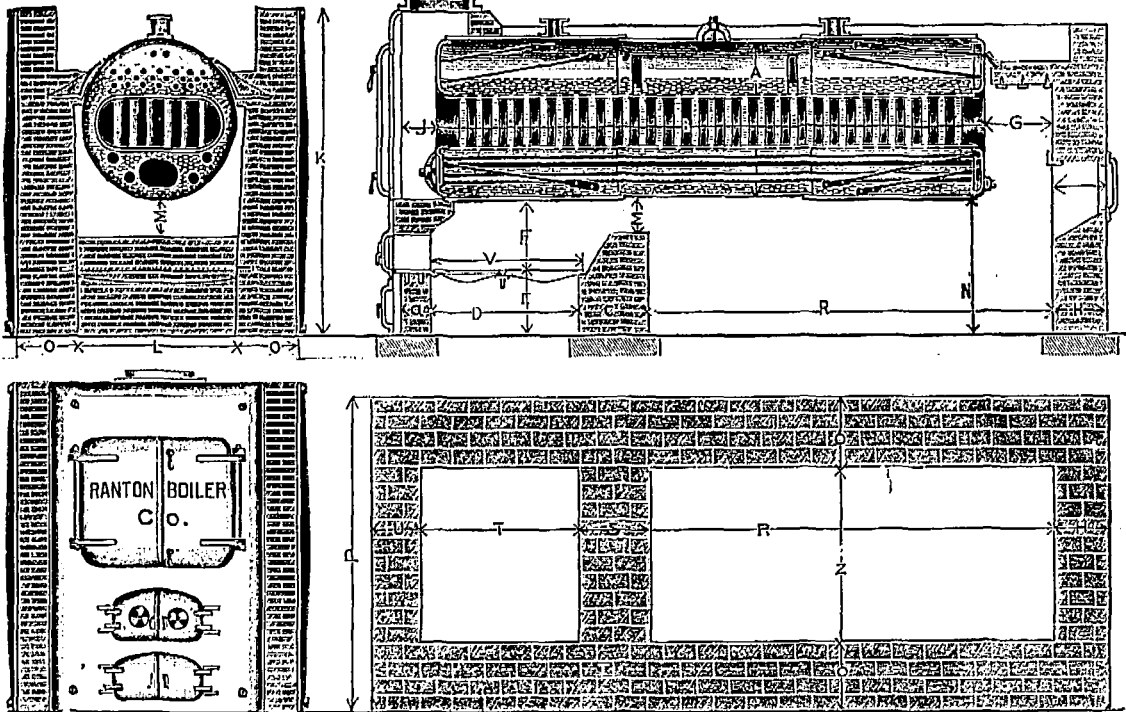
—MONTREAL.

WANTED—Weavers and Fly Frame Tenders,

Good wages and permanent employment given any of the above, apply to

UTICA STEAM COTTON MILLS, or
MOHAWK VALLEY COTTON MILLS,
UTICA, N. Y.

↘ Patent for Sale in Canada. ↙



BOILERS NOW IN USE AT—Mobile Electric Street Railway Co., Mobile, Ala., 3 Boilers; Norwalk Tramway Co., South Norwalk, Ct., 2 Boilers; Hudson Electric Railway Co., Hudson, N. Y., 2 Boilers; Sing Sing Electric Railway Co., Sing Sing, N. Y., 3 Motors; Day Brothers & Co., Syracuse, N. Y., 2 Boilers; Adamant Mfg. Co., Syracuse, N. Y., 4 Boilers; Boston Plate and Window Glass Co., Boston, Mass., 2 Boilers; Hoffman Brothers & Drescher, Syracuse, N. Y., 1 Boiler.

THE RANTON PATENT BOILER.—This Boiler comprises the best features of both tubular and water tube boiler. It has been on the market three years, and has given the highest satisfaction wherever used. Its principal points of superiority are:

ECONOMY.—Experience shows that the Ranton Patented Boiler is an economical one to use; some of our customers claiming a saving of one-third the amount of fuel used under other boilers in doing the same work.

EASE OF CLEANING.—It will be seen at once that every part of the boiler being easy of access that it is easy to keep it clean. The vertical tubes will neither hold scale nor soot. These are valuable features, which persons in charge of steam plants will appreciate.

DURABILITY.—Every boiler is made under the supervision of the inventor, of the best materials, in the most careful and workmanlike manner. Its construction admits of very strong bracing, and this, together with the ease of cleaning, ensures the probable life of the Ranton Boiler being longer than the ordinary. We will submit specifications and prices upon any size from 30 to 250 horse power.

RANTON BOILER CO., Syracuse, N. Y.

NICHOLAS & BARR,

MANUFACTURERS OF

Gate City Soldering Furnace.

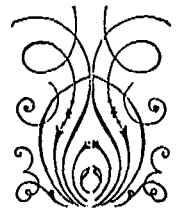
28 Washington Street, CHICAGO, ILL.

THE

Gate Soldering City Furnace

Has the following points of Excellence:

1. Economy in Fuel.
2. Simplicity in construction and operation.
3. The only burner that cannot be clogged up.
4. Has a fixed Pump.
5. Especially adapted to Plumbers, Tanners, Cornice-makers and Roofers' use, and for conduit, electric light and telephone work.
6. Can be used with ease in strong wind on roofs.



Rochester Wheel Co.,

Corner Hill & Elizabeth Streets, - - ROCHESTER, N. Y.

Manufacturers of Light and Heavy

WOOD HUB, SARVEN PATENT, WARNER PATENT, KINNEY PATENT, COMPRESSED BAND **WHEELS.**

Highest World's Fair Award on our entire Exhibit of Wheels,

Brice Electric Works,

Manufacturers of

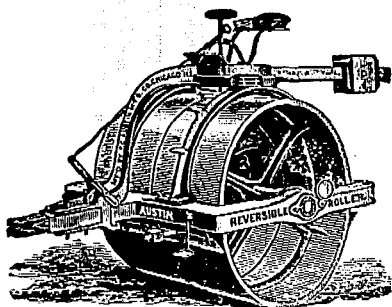
Dynamos,
Motors,



Transformers.

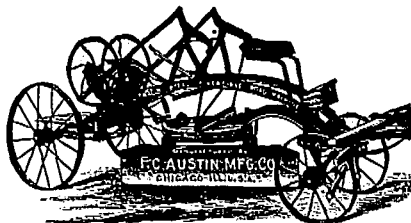
And all kinds of Electrical Apparatus.

258 Catharine St.,
Arthur W. Brice, Manager. HAMILTON.



Austin Reversible Roller.

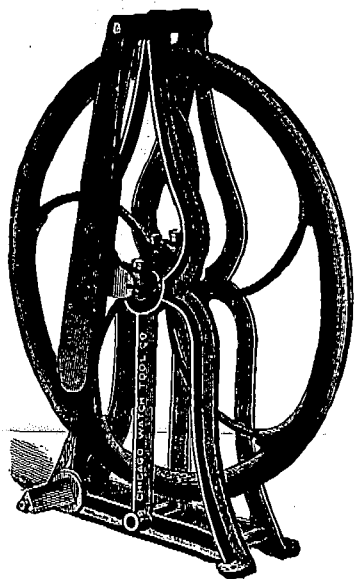
Has anti-friction roller bearings. No weight on horses' necks. Is reversed or brake applied by driver without leaving his seat. Lightest draft and most easily handled. 1½ to 8 ton.
Award first medal at the World's Fair.



Austin Steel Reversible Road Machine.

Strongest, neatest, most complete grader sold. Saves 75 per cent. in cost of work over old methods. Energetic agents wanted in unoccupied territory. Awarded first medal at the World's Fair.

F. C. AUSTIN MFG. CO.,
Chicago, Ill.



Chicago
Watch Tool Company,

INCORPORATED.

125-127 Indiana St., Chicago, Ill.

Manufacturers of . . .

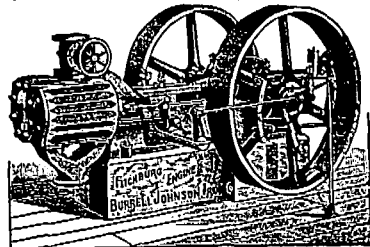
Jewellers' Rolling Mills,
Watch Makers' and
Jewellers' Tools.

SPECIAL MACHINES AND TOOLS . . .
. MADE TO ORDER.

PRICES F.O.B. CHICAGO.

TOWNSEND, HOSTETTER & CO
MANUFACTURERS OF
Iron and Brass
Advertising Signs.
CHICAGO, ILL.

BURRELL-JOHNSON IRON CO., Ltd
YARMOUTH, Nova Scotia.



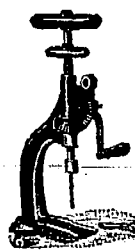
Sole Manufacturers for Canada of the

Fitchburg Automatic High-Speed
ENGINES.

Closest Regulation—Closest Economy—Very best
Stock and Work.

Manufacturers:—Corless Engines, Steam
Pumps, Marine Engines, Boilers and
Machinery in great variety.

Write for Prices



ARE YOU
Well Drilled?

If not we may be of
service to you. At
any rate "we are will-
ing." Just the thing
for the Blacksmith,
Farmer, Carriage-
maker, etc.

ASK FOR PRICES.

Manufactured by
Shipman Engine Mfg. Co. Manufacturers of

Engines, Boilers, Pump, etc., ROCHESTER, N.Y.

GEO. W. JACOBS,
President and Treasurer
F. B. JACOBS,
Secretary.

We do not belong to the "Head
Light Trust."
All burners stamped with our
name on hand-wheel.

The Star
Head Light Co.,

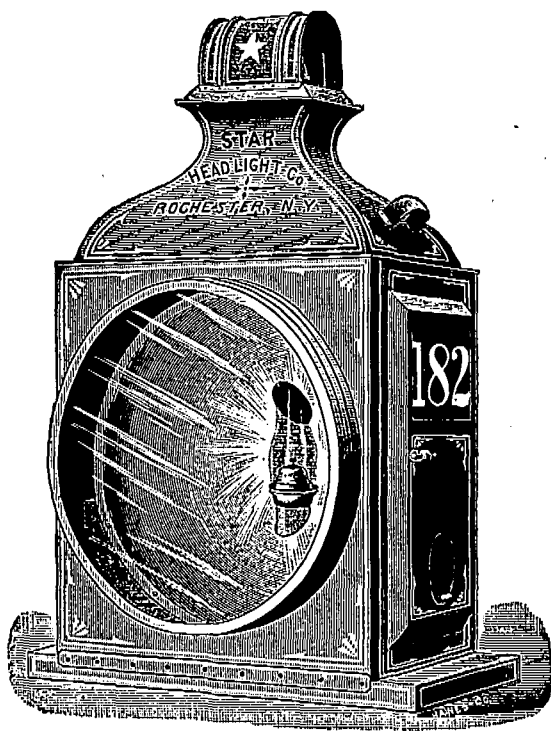
Manufacturers of

Head Lights, Railroad
Signal Lamps and Lanterns,
for Locomotives, Cable and
Electric Cars, both Oil and
Electric.

13 ALLEN STREET,
ROCHESTER, N.Y.

BRANCH OFFICE:
Western Union Building,
CHICAGO, ILL.

T. Isbester, Western Manager.



Patent Beading Attachment.

For Beading, Center Beading,
Cluster or any Fancy Design for
Center of Ceiling or Wainscoting.

The best tool for beading ever placed on the mar-
ket. Over 1,500 sets in use giving universal satisfac-
tion. Handy to put on or off, easy to adjust, easily
kept in order, sharpened with a file, are not taken
from machine or position changed in sharpening.
Sharpening does not change the size or shape of
head. Can be easily adjusted so as not to cut when
not in use. Can be attached to any planer head. In
ordering give exact shape of cylinder by placing a
stiff paper against the end of the head, and marking
with a pencil the exact shape of the head; also
give the extension of knife.

Price per set of two, \$10. Price per set of
three, \$12.50. Extra Beads, Extra Price.
New and Second-Hand Wood-Working
Machinery constantly on hand.

Edwd. Sniggs & Co., 60 MECHANIC ST.,
BUFFALO, N.Y.
Write for prices and discounts.

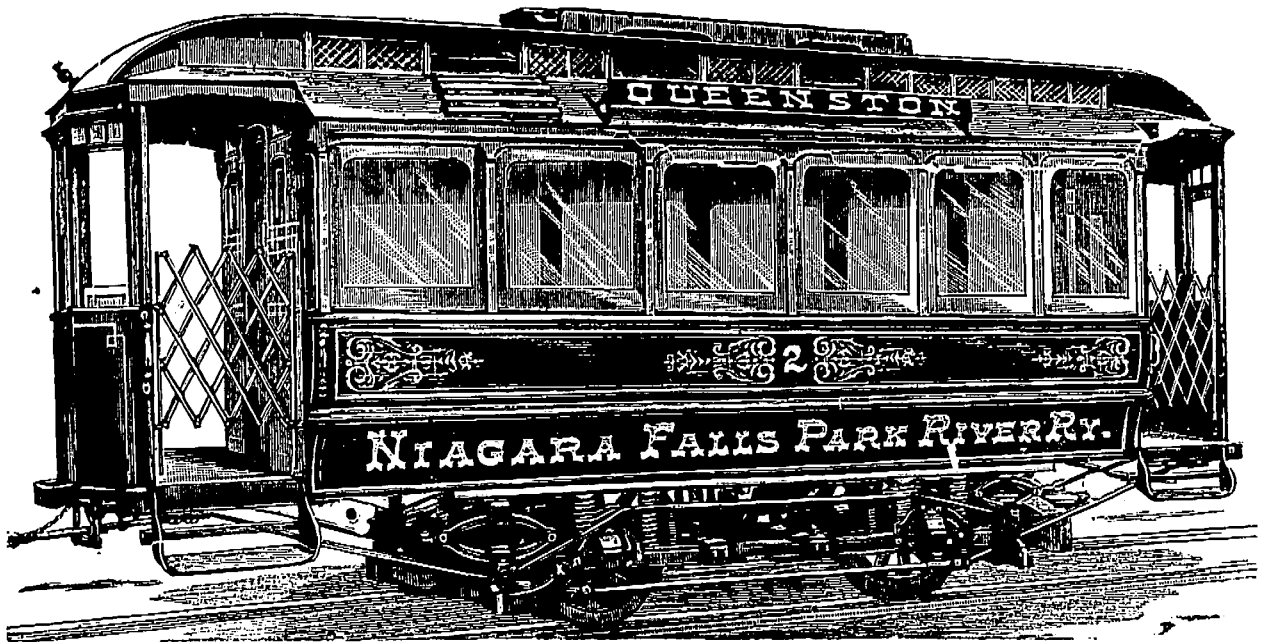
F. S. BAKER,
Manufacturer of the



Globe
Rack,

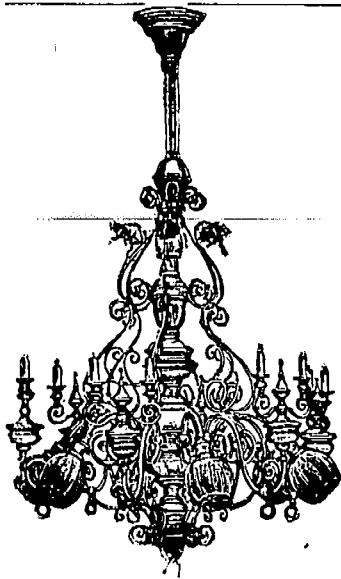
A new thing and a good thing.
Saves Room, Time, Chimneys and Money.
OFFICE AND FACTORY,
30 First and 60, 62 and 64 Jay Streets,
UTICA, N.Y.

Fine Electric Street Cars OUR SPECIALTY.



We also manufacture HORSE and TRAIL CAR of every description.

PATTERSON & CORBIN, ST. CATHARINES, ONT.



The AMERICAN COPPER CO. Mount Bros.

WORKS AT NEW TORONTO,
Office: 91 Adelaide St. W. TORONTO.

MANUFACTURERS OF

CHANDELIERS

For Gas, Electric and Combination for Churches, Public Buildings and Private Residences.

CORRESPONDENCE SOLICITED.

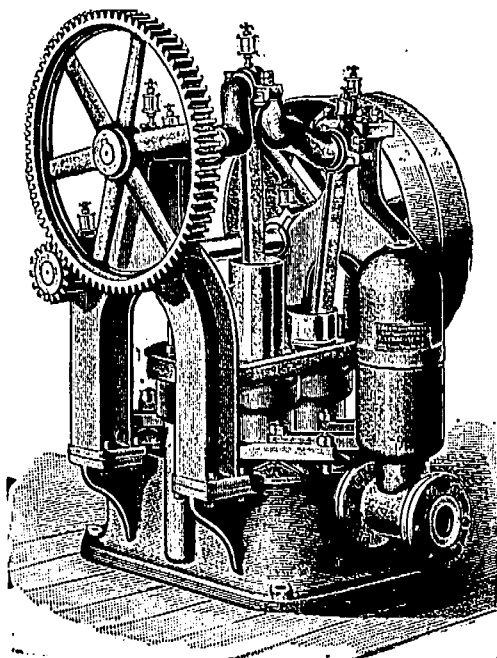
Manufacturing Electricians,
776 CRAIG STREET
MONTREAL.

Manufacturers of Electric Bells, Annunciators, Watchmen's Clocks, Push Buttons, Telephones of all kinds, and Electric Apparatus of every description.

Any of the above, made and fitted up promptly, in a reliable manner, and at moderate cost.

Repairs executed and satisfaction guaranteed.

Bell Tel. 1285.



Baldwinsville Centrifugal Pump Works,

Manufacturers of

Centrifugal and Triplex Pumping Machinery.

Capacity from 100 to 50,000 gallons per minute.

SEND FOR CATALOGUE TO
IRVIN VAN WIE, Prop'r,
715-723 WEST FAYETTE ST.,
Syracuse, N.Y.

THE "O. K." GIANT Adjustable Can Opener.



Best in the world. Opens all size cans; square or round. The only Can Opener made with Solid Steel Knives, Nickel Plated and Bronzine. **PHILIP KRON,** Beehive Build'g, Rochester, N.Y. No tearing the hands.

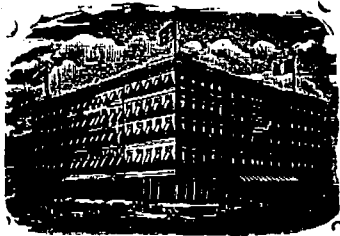
J. P. GROSS & CO.,
Dealers in
Broom Corn, Handles, Wire,
Twines, Tools & Machinery
No. 249 & 251 Kinzie St.,
CHICAGO.

FOR SALE.

A block of land containg 30 acres, soil deep loam, in prime condition, and admirably adapted for MARKET GARDENING and small fruits, Two miles from the city, by way of Suspension Bridge.

APPLY TO. **A. LORDLY**
ST. JOHN N.B.

Leading Hotels in Canada



ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

400 Acres of Land,

Over 13,000,000 Feet,

Situated in HOCHELAGA WARD, beginning at Frontenac Street,

FOR SALE in lots to suit purchasers.

This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. EASY OF ACCESS BY ELECTRIC CARS. TERMS EASY.

Apply to **HENRY HOGAN, Prop.**
St. Lawrence Hall, MONTREAL.

THE RUSSELL,
OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop.

Washburne House,

L. SAUNDERS, Proprietor.
E. B. COMAN, Manager.

Saratoga Springs, N. Y.

Located between United States and Grand Union Hotels.

PLEASANT PLASAS. BEAUTIFUL LAWN

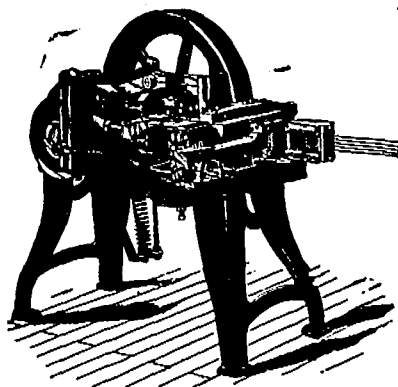
\$1.50 and \$3.00 per Day.

HOTEL DIRECTORY.

Price of admission to this Directory is \$10 per annum.

ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROCKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Anglo American,	D. Coyle
do	Huffman House,	Huffman & Co.
	(late Kyle)	
BRANTFORD,	Belmont,	F. Westbrook
BUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Neil McCorney
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS,	Clarendon	A. B. Spellman
INGERSOLL,	Atlantic House,	G. H. Kennedy

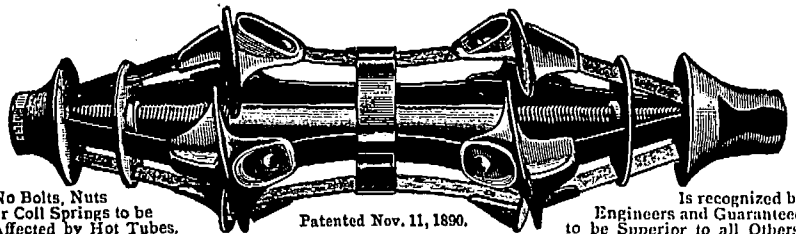


Kennedy Wire-Nail Machine Co.
MANUFACTURERS OF
Five-Wire Nail Machines.

No. 0 Machine makes 300 40d Nails per min.
" 1 " " 750 8d " "
" 2 " " 900 4d " "

KENNEDY WIRE NAIL MACHINE CO.,

9 East Monroe St., CHICAGO.
Send for Circular.



No Bolts, Nuts or Coll Springs to be Affected by Hot Tubes.

Patented Nov. 11, 1890.

Is recognized by Engineers and Guaranteed to be Superior to all Others.

TELESCOPE FLUE BRUSH HANDLE.



PATENTED DEC. 14, 1894.

Needs Only One-half the Length of Boiler Tubes in Front of Boiler to operate it. Is Easily Lengthened or Shortened in the Tube. Can be Used with Any Scraper or Brush. Flues can be Scraped with One-half the Labor and One-half the Time taken with Link Handles or Long Shimsy Rods. Is Compact, Handy and Cheap. In Ordering Always Give Length of Boiler Tubes. Made Only by **SHERWOOD M'F'G CO., 34 WASHINGTON ST., BUFFALO, N. Y.**

SOMETHING NEW!

Fills a Long Felt Want.

Ball Check Valves, Ball Globe Valves. Oil Well Machinery and Supplies. Blow-Off Valves for Boilers a Specialty.

* **T. DRAPER,** *

MANUFACTURER OF

REFACERS

FOR

Globe Valves, Jenkins Valves and Water Taps.

Perfectly True Brass Balls for all purposes.

Seat Refacer.

Hollow or Solid.

Valve Refacer.

PETROLEA, Ont.

MR. T. DRAPER, Petrolia, Ont.

Dear Sir:—The Valve Facers you sold us last year do quick and good work and we are well pleased. Yours truly, **THE KNECHTEL FURNITURE CO. Ltd.**

J. S. KNECHTEL, Secretary-Treasurer.

PERFECT PRESS MOTOR.

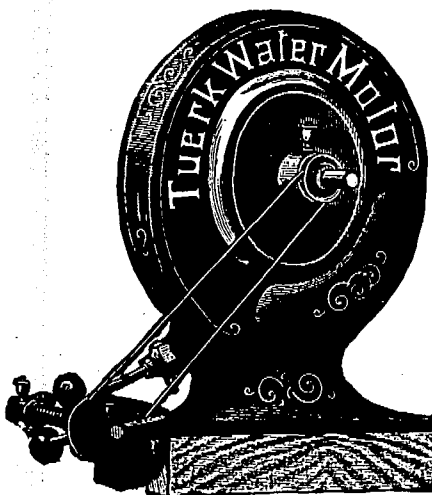
J. W. OLIVER, Editor-Proprietor of Yonkers, N.Y., "Statesman," says: "I was associated with Robert Hoag over 40 years ago and have been in the printing business all my life and used all kinds of motors. I can truly say that the Tuerk Motor has given me more pleasure than any piece of machinery I ever used. For ten years I need and am now using a No. 13 nut governor to run three large presses, a folder and several jobbers. Note.—At Yonkers the water is metered, price averages about 12 cents per 1000 gallons, pressure 30 lbs. Motor running about all the time at a cost of from \$1.00 to \$1.25 per day. No other Water Motor in the market can come anywhere near this record for economy. Others have tried it."

FOR SALE ONLY BY

Tuerk Hydraulic Power Co.

237 Broadway, Cor. Park Place, NEW YORK.

39 Dearborn St., CHICAGO, ILL.



BOILER SHOP.

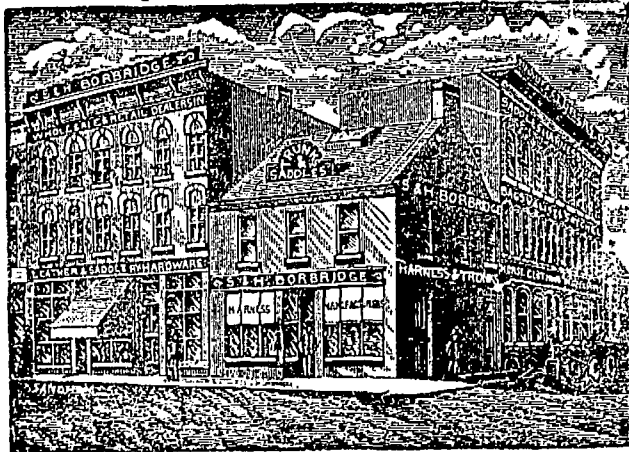
THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,
Manager.

J. H. FAIRBANK,
Proprietor.

S. & H. BORBRIDGE,



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets.

Beef and Oil Tanned Moccasins. OTTAWA, Ont.

IMPERIAL OIL CO'Y LIMITED.

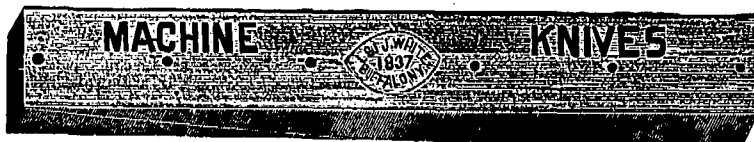
PETROLEUM REFINERS.

MANUFACTURERS OF
Lubricating Oils, Paraffine Wax and Candles.
RAILWAY and STEAMSHIP OILS A SPECIALTY.

BRANCHES: STRATFORD, LONDON, TORONTO, KINGSTON, MONTREAL, QUEBEC, PETERBOROUGH, ST. JOHN, N.B., MONCTON, HALIFAX, N. S., WINNIPEG, VANCOUVER, B. C.

WORKS & HEAD OFFICE: **PETROLIA, Canada.**

ESTABLISHED 1837. INCORPORATED 1892.
The L. & I. J. White Co., BUFFALO, N. Y.



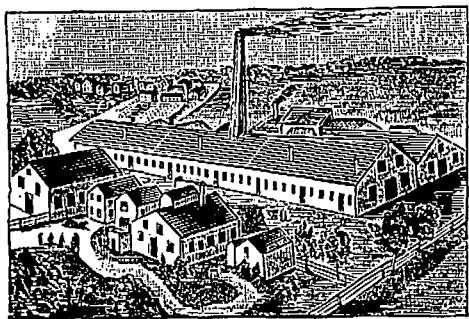
KNIVES furnished promptly for any make or Style of Cutter.
Warranted Superior Quality. MANUFACTURERS OF Paper-Cutting KNIVES.

SECURITIES.		London June 30.	
British Columbia, 1877, 6 p.c.		182	187
1887, 4 1/2 per cent ...		118	123
Canada, 4 per cent. loan, 1860		110	112
5 per cent. loan, 1888		102 1/2	103 1/2
Debs. 1884, 3 1/4 per cent		108	110
Railway and other Stocks.		June 30.	
Quebec Province, 5 p. c., 1874.....		108	110
1876, 5 p. c.		108	110
1880, 4 1/2 p. c.		106	108
1883, 5 p. c.		113	115
Atlantic & Nth. Western 5 p.c. Gua 1st M. Bds		117	119
100	Buffalo & Lake Huron £10 shr.	10 1/2	11 1/2
100	do 5 1/2 p.c. 1st mort.	129	131
800	do 2nd mort	129	131
Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.		105	107
Canadian Pacific \$100.		54 1/2	55 1/2
100	Grand Trunk, Georgian Bay, &c. 1st M.	97	100
100	Grand Trunk of Canada Ord. stock.	6 1/2	6 1/2
100	2nd equip. mtg. bds. 6 p.c.	121	123
100	1st pref. stock	37 1/2	38
100	2nd pref. stock	24 1/2	25 1/2
100	3rd pref. stock	14 1/2	14 1/2
100	5 p.c. perp. deb. stock	117	120
100	4 p.c. perp. deb. stock	79	81
100	Great Western shares, 5 p.c.	109	112
100	Hamilton & N. W., 5 p.c.	95	98
100	M. of Canada Stg. 1st Mort. 5 p.c.	86	89
100	Montreal & Champlain 5 p.c. 1st mtg. bds	88	93
*Montreal & Sorel, 1st mtg., 6 p.c. N. of Canada, 1st mtg., 5 p.c.		95	99
Northern Extension, 5 p.c. pref.		00	0000
100	Quebec Central, 5 p.c. 1st Inc. Bds.	27	29
100	T. G. & B. 4 p.c. bonds, 1st mort.	101	103
100	Well., Grey & Bruce, 7 p.c. bds. 1st Mort	97	99
100	St. Law. & Ott. 6 p.c. Bds., 4 p.c.	97	99
MUNICIPAL LOANS.			
100	City of London (Ont) 1st pref 5 p.c.	98	100
100	City of Montreal stg. 5 p.c. 1874	105	107
100	City of Ottawa, 5 p.c. stg.	104	109
redeem 1875		103	107
redeem 1876		113	115
redeem 1876		100	102
100	City of Quebec, 5 p.c. con. 1873	101	103
6 p.c. redeem 1875.		116	118
redeem 1878		117	119
100	City of Toronto, 6 p.c.	100	108
6 p.c. stg. con. deb. 1874		100	115
5 p.c. gen. con. deb. 1890		113	115
4 p.c. stg. bonds, 1921-23		106	108
100	City of Winnipeg deb., 1884, 5 p.c.	109	111
Deb. scrip. 1883, 6 p.c		116	119
MISCELLANEOUS COMPANIES.			
100	Canada Company	25	28
100	Canada North-West Land Co.	40	50
100	Hudson Bay	13 1/2	14 1/2
*All the bonds have been sold to a Canadian Syndicate.			

HOTEL DIRECTORY--Continued.

PLACE.	NAME.	PROP. OR MGR
KINGSTON,	The British American,	
do	Hotel Frontenac,	E. W. Dowling
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitte
NAPANEE,	Palsley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIS,	Arlington Hotel,	John Ealand
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central	D. Lackie
PICTON,	Royal Hotel,	E. J. Healy
PORT HOPE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
Toronto, Ont.,	Gilbert House,	T. H. Bleecker
UNBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Payne
QUEBEC.		
MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	H. S. Dunning
do	The Belmont,	F. H. Dunham & Co.
QUEBEC,	Chretien Paroisse	
NOVA SCOTIA.		
HALIFAX,	The Halifax,	L. Hesselein & Sons
TRURO,	Victoria Hotel,	Geo. R. Dupe
PRINCE EDWARD ISLAND.		
CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davies
BERMUDA.		
Hamilton,	Windsor Hotel,	W. Bradley

CANADA'S GREAT * CANNING * MILLS



The A. C. Miller & Co s : : : : :

"INDIAN BRAND,"

Peas, Corn and Fruits of every description.

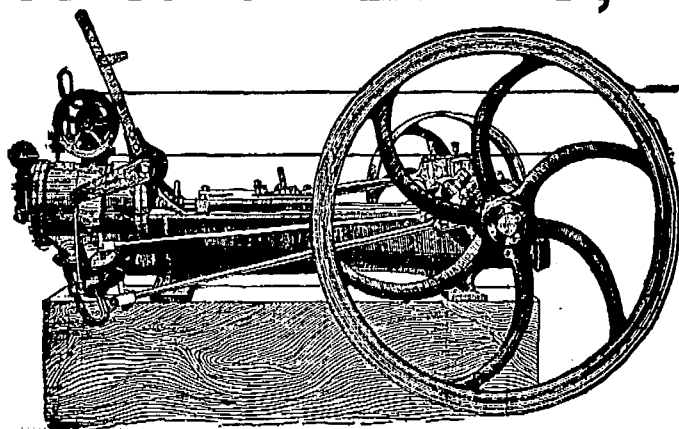
CORRESPONDENCE
INVITED.

PICTON, ONT.

FARRAR & TREFTS,

54-66 PERRY ST.,
BUFFALO, N.Y.

Manufacturers of
**Stationary,
Marine and
Locomotive
BOILERS and
ENGINES.**



**IRON AND BRASS
CASTINGS OF
EVERY DESCRIPTION.**

OUR SPECIALTIES:
**Oil Engines and
Boilers,
25,000 IN USE.
Propellor Tug and
Yacht Wheels,
10,000 IN USE.**

OUR BUSINESS DIRECTORY.

ACCOUNTANTS AND AUDITORS.
Montreal - Radford & Walford
59 Imperial Building.

CANADIAN GOODS, FRUIT & VEGETABLE.
Picton, Ont. - Little Chief Brand, A. C. Miller & Co.
Trenton, Ont. - Log Cabin Brand, - Miller & Co.

FINE WHISKEYS, I.X.L AND X.T.C.
Belleville, Ont. - H. Corby

FINANCIAL AGENTS.
Montreal - Hanson Bros.
Temple Building.

FURNITURE MNFRS.
Belleville, Ont. - Geo. S. Tickell & Sons

HUNGARIAN PROCESS, FLOUR MILL,
Campbellford, - Corresp. solicited, - Chas. Smith

INSURANCE BROKERS AND AGENTS.
Montreal - Archd. Nicoll
Board of Trade Building.

MNFR. COCOA & JUTE MATTINGS & MATS.
Cobourg, Ont. - W. Mitchell

**MNFRS. OF ALL KINDS OF THIN WOOD BOXES
PAILS AND BASKETS.**
Estimates for Special Styles and Sizes furnished.
Belleville, Ont., The Belleville Box & Basket Co. Ltd.

**MNFRS. OF WOVEN WIRE FENCING AND
POULTRY NETTING.**
Picton, Ont. - The Ontario Wire Fencing Co. Ltd.

RAW FURS AND SKINS.
Montreal - Hiram Johnson
496 St. Paul Street.

SCALES.
Superior Qualities,
Montreal - James Fyfe
Corner St. Paul and St. Peter Streets.

BEDDING !!

Get your **BEDDING** and **BEDSTEADS** from a
first-class House : : : : :

Established
20 years.

ROCK BOTTOM PRICES.

Old Bed Feathers and Mattresses Purified and Re-Made at the
Shortest Notice. . .

J. E. TOWNSEND,

1 Little St. Antoine Street,
Corner St. James Street only.

TELEPHONE 1906.

MONTREAL, Que

BUSINESS DIRECTORY--Continued.

**STREET CARS, OMNIBUSES & HOSE
WAGGONS.**
Belleville, Ont. - St. Charles & Pringle

WOOD ENGRAVER AND DESIGNER.
Montreal - J. Lovell Wiseman
162 St. James Street.

**HIRAM JOHNSON, Importer and Exporter of
Raw Furs and Skins. Raw Furs a specialty.
Correspondence solicited. 496 St. Paul Street,
Montreal.**

FOR SALE.

- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 9 " " " 72 " " 40 "
- 4 " " " 72 " " 86 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 3 " " 72 " " 17 "
- 2 " " 72 " " 15 "
- 2 " " 72 " " 12 "
- 1 Second Hand Steam Boiler, 54 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 37 " " 11 "
- 1 " " 40 " " 12 "

**Dominion Paper Co. Montreal,
Can.**

E. L. ETHIER & CO.,

Billiard Table
and Bowling Alley Balls
Manufacturers and
Importers.

Do all kinds of work in
the Billiard line.

88 St. Denis Street,
MONTREAL.

Telephone 6057.

Branch Store: Ottawa.



*Job Printing of all
kinds done at this
office.*

Syracuse Solar or Sun Made
Coarse Salt For Meats, Fish, Pickles,
Ice Cream, Skins & Pelts.

Unequalled for Curing.
Brings hides and skins up bright and clean on the
flesh. Adds to their value.
Used by the Chicago packers and by leading coun-
try hide dealers.
No dirty grain or blotches when Syracuse Salt is
used. Keeps shrinkage down.
Write us for samples of our salt and full details.
Once tried, always a need.
For full details of analysis and prices, etc., address

Onondaga Coarse Salt Association,
Thos. Malloy, Sec'y. SYRACUSE, N.Y.
WESTERN AGENT:
G. W. Williams, 19 & 21 Wabash Ave., - Chicago.
EASTERN AGENT:
C. S. Worden, Mercantile Exch.,
6 Harrison Street, New York.

Western Electric Co.,
CHICAGO-NEW YORK.
Electrical Apparatus and
Supp...
ALL KINDS.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations July 8, 1895.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3½-6mos.	350	\$50	120 ¾ 121
Canada Life.....	2,500	5-6mos.	400	50	275 275
Confederation Life.....	5,000	7½ 6mos.	100	10	185½ 165½
Western Assurance.....	25,000	1 mcs.	40	20	100 110
Guarante Co. of North America.....	13,372		50	10 50	

BRITISH AND FOREIGN.—(Quotations: et.) June 22, 1895 Market value p. p'd up sh.

Atlas		Os. p.	50	6	£25¼	£26¼
British and Foreign Marine.....		25	20	4	£24	£25
Caledonian		12s.	25	5	£28-13-9	£30
Commercial U. Fire, Life and Mann ..	50,000	25	50	5	£35	£35
Edinburgh Life.....	5,000	10	100	20	51-10-0	00
Fire Insurance Association.....	100,000	10	£10	£2	%	%
Guardian Fire and Lf.....	200,000	7½	10	5	10	10½
Imperial Fire.....	60,000	20 p. s.	20	5	29	30
Lancashire Fir	136,493		20	2	5	5½
Life Association Scotland.....	10,000	15	40	8¾	41-12 6	00
London Assurance Corporation.....	35,862	20	25	12¼	£54	56
London Lancashire Life.....	10,000	10	10	2	4	4½
Liv. & Lon. & Globe Fire and Life...	391,752	75	St.	2	47	48
North Brit. & Merc. Fire and Life.....	40,000	£25	21 p.c.	£3¼	2-3	00
North British Fire and Life.....	30,000	23¼	100	10	68	70
North Brit. & Merc. Fire and Life....	110,000	20 p. s.	25	6¾	37	38
Phoenix Fire.....	6,722	£19¼ p. s.	50	50	£271	£271
Queen Fire and Life.....	200,000	30	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	125,234	58¾	20	2	50	51
Scottish Imperial Life.....	50,000	10¼	10	1	1-10-9	
Scottish Provincial Fire and Life.....	20,000	15	50	3	....

T E

"I. X. L."

TEMPERED COPPER CO.

Manufacturers of

Tempered Copper for Commutator Bars.

Tempered Copper Castings a Specialty.

All Kinds of Brass and Bronze Castings.

OFFICE AND WORKS:

16, 18 & 20 Elk St., - Buffalo, N.Y.

Consumers

Cordage Co.

(LIMITED)

MANUFACTURERS OF

Manilla, Sisal, Jute,
and Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

HEAD OFFICE:

St. Patrick Street, - MONTREAL.

ESTABLISHED 1824



Assurance Company
of London, England,
CAPITAL \$25,000,000.
GEO. McHENRY MANAGER FOR CANADA.
MONTREAL.

PROTECTION

Under all circumstances
is afforded by the Policies of the

Liberal
Provisions for

Union Mutual

Incontestability;
Grace in payment of Pre-
miums;

: Life :

Extended Insurance under
terms of
MAINE NON-FORFEITURE
LAW . . .

**INSURANCE
COMPANY.**

Issues an
INSTALMENT POLICY PORTLAND, MAINE.
with all desirable features.

PRINCIPAL AGENTS IN CANADA:

162 St. James St., Montreal, P.Q. 17 Toronto, St., Toronto, Ont. 103½ Prince William St., St. John, N.B.

Manufacturers Life

Head Office: TORONTO.

GEO. GOODERHAM, President.

Compared with the corresponding period of last year
the business of the "Manufacturers Life" to date shows
the following substantial increases in every department

- In Premium Income, an increase of 25 percent.
- In Interest Income, an increase of...250 percent.
- In New Business, an increase of over 25 percent.

GEO. A. STERLING,
Secretary.

J. F. JUNKIN,
General Manager.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE..

Capital and Assets - - - - \$1,000,000.00
Surplus to Policyholders, - - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
President. Managing Director.

WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., President.
HON. S. H. BLAKE, Q.C., ROBT. McLEAN, Esq., } Vice-Presidents.

H. SUTHERLAND, Manager

Correspondence solicited. Agents wanted.

Scottish Union and National INSURANCE COMPANY, I
Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital \$30,000,000 Invested Funds..... \$13,500,000
Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
Total Assets, over \$1,464,654.84
Losses Paid since organization, \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.
V. ROBIN, Treasurer.

York County Loan & Savings COMPANY.

Head Office: - Confederation Life Building,
Corner Yonge and Richmond Sts., - TORONTO
Subscribed Capital, - \$300,000.

Solicitors—MESSRS. HUNTER & HUNTER. Bankers—THE MORGAN BANK

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;
W. K. Denn, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F.
Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow,
Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H.
Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan,
Winnipeg. British Columbia—W. S. Gravelly, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office, - TORONTO, Ont.

President, John L. Blaikie, Esq.,

Pres. Canada Landed & National Investment Co.

HON. G. W. ALLAN, J. K. KERR, Esq., Q. C., } Vice-Presidents.
WILLIAM McCABE, F. I. A., Managing Director.

The great success which has attended the Company from its organization, and particularly during 1894, is duly evidenced by figures taken from the last financial statement:

Cash Income..... \$ 559,394.93
Expenditure including death claims, endowments, profits and all payments to policy-holders 286,193.40
Assets 1,997,446.30
Reserve Fund 1,564,020.00
Net Surplus 338,216.75

Dr. CHAS. AULT, Man. for Prov. Quebec.
180 St. James St., Montreal, Que.

THE PROVIDENT SAVINGS Life Assurance Society of New York

want General Agents in the following counties in the Province of Ontario
Prescott, Glengary, Stormont, Dundas, Russell, Carleton, Grenville, Brockville, Leeds, Lanark, Renfrew, Addington, Frontenac, Kingston City, Lennox, Prince Edward, Hastings, Victoria, Ontario, Muskoka, Parry Sound and Nipissing Districts, Simcoe, York, Peel, Halton, Wellington, Grey, Bruce, Huron, Perth, Waterloo, Oxford, Brant, Haldimand, Monck, Welland, Niagara, Norfolk, Elgin, Middlesex, including London City, Lambton, Bothwell, Kent and Essex.

Good terms will be given reliable and energetic men.
Apply to R. F. MATSON,
General Manager for Canada,
37 YONGE ST., TORONTO, Ont.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

INSURANCE :- COMPANY.
FIRE and LIFE.

Invested Funds, \$40,833,724
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.
EDMOND J. BARRHEAD, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CRAMP, Esq.

Head Office, Canada Branch:

MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUH, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY

WATERLOO, ONT.

Subscribed Capital..... \$200,000 00
Dom. Govt. Deposit..... 50,079 76

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq. Secretary; T. A. GALE, Esq., Inspector.

SUN FOUNDED A. D. 1710.

INSURANCE: FIRE OFFICE

HEAD OFFICE:

Threadneedle Street, - LONDON, ENG.

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, Manager.
H. F. Petman, Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.
IRA CORNWALL, Genl. Agt., St. John, N.B.
L. J. McGhee, " Halifax, N. S.

Saskatchewan Buffalo Robes

Manufactured by

NEWLANDS & CO., Calt., Ont.



NEW YORK LIFE
INSURANCE COMPANY,
JOHN A. McCALL, President.

Statement of Business,
December 31st, 1894.
ASSETS INVESTED \$102,011,770
SURPLUS 20,240,307
INCOME IN 1894 36,482,313
INSURANCE IN FORCE 813,204,160

Good Agents are Wanted
for several central and productive local-
ities in Canada.
Apply to
DAVID BURKE,
GENERAL MANAGER,
Company's Building, MONTREAL.

THE
BRITISH EMPIRE
MUTUAL
LIFE ASSURANCE COMPANY,
OF LONDON, ENGLAND.

ESTABLISHED 1847.
Head Office, - CANADA.
British .: Empire .: Building,
MONTREAL.
Government Deposit, - \$747,207.34
RESULTS OF VALUATION 1893.
Larger Cash Surplus,
INCREASED BONUS.
Valuation Reserves Strengthened,
IMMEDIATE ANNUITIES GRANTED.
SEND FOR TERMS.
F. STANCLIFFE, Gen'l Manager.

CONFEDERATION
LIFE ASSOCIATION,
Head Office: - TORONTO.

The unconditional accumulation policy
of this Association is unsurpassed for ad-
vantageous terms. It is in the interest of
all intending insurers to secure one without
delay.
RI-KS IN FORCE
Over \$25,000,000.00.
Montreal Office :
207 ST. JAMES ST.
H. J. JOHNSTON,
Manager, P.O.



H. D. LAYMAN,

DEALER IN

The Layman Pneumatic Boats, Sporting
Boats,
Pleasure Boats and Life Preservers,
Office & Salesroom, - 853 Broadway,
NEW YORK.

THE ANGLO-AMERICAN TELEGRAPH COMPANY, Limited.
Established 1866.
FIVE DIRECT CABLE ROUTES BETWEEN THE UNITED STATES OF AMERICA AND
EUROPE.
Cablegram received at No. 5 Broad St., New York, June 6, 1895.

Place from	No. Messenger.	No. of words.	Received by	When received.
Govt.	406 Z.	25	Mo.	22 Y M.
Michalowskoo				

To (Answer paid) New York, Broadway, 1891.

Mr. H. D. LAYMAN:
Please send immediately four Outing Boats; wait answer.
Address: St. Petersburg, GRAND DUKE ALEXANDER OF RUSSIA.

THE LAYMAN PNEUMATIC SPORTING AND OUTING BOATS.
These boats are made in two standard sizes and are adapted to persons of
both sexes, and all sizes from 40 pounds to 400 pounds, and are absolutely safe
and reliable. Impossible to submerge or capsize them.

Style A.—Plain Boat, all black rubber, weight 18 pounds; extreme sizes,
length 45 inches, breadth 32 inches; floating capacity 350 pounds, and is suitable
for persons weighing 150 pounds or less \$35 00
Style B.—Mackintosh, dead grass color above, black rubber below water
line, otherwise same style as A 42 00
Style A A.—All black rubber, weight 20 pounds, extreme sizes, length
48 inches, width 36 inches, floating capacity 400 pounds 40 00
Style B B.—Mackintosh, dead grass color above and black rubber below
water line, same style as A A 47 00
No. 1—Storm Cape, black rubber, \$5 00 No. 2—Storm Cape Mackintosh 7 50
Canvas Carryall Bags for Pneumatic Boats, each 2 50
Rubber Inflator 1 00

H. D. LAYMAN, 851 Broadway, Cor. 14th St., NEW YORK.

Prices given are net F.O.B. at New York. Remittance by New York Ex-
change P. O. Money Order, or by Express. No Checks. Goods may be shipped
C.O.D. for balance, with privilege of express office examination when 25 per
cent. of amount accompanies the order.
See illustrated article in the Scientific American of May 18, 1895.

WESTERN ASSURANCE
COMPANY.

FIRE AND MARINE. Incorporated 1851.
Assets, over \$2,350,000.00
Income for Year ending 31st December, 1894, over 2,175,000.00
Head Office. - Toronto, Ont.
J. J. KENNY, Vice-President & Man.-Director.
Geo. Cox, President. C. C. FOSTER, Secretary
J. H. ROUTH & SON, Managers Montreal Branch.
190 ST. JAMES STREET.

THE IMPERIAL
INSURANCE COMPANY LIMITED

FIRE.
LONDON.
ESTABLISHED 1803.
SUBSCRIBED CAPITAL, \$8,000,000
PAID-UP CAPITAL, 1,500,000
TOTAL INVESTED FUNDS OVER 8,000,000
Canadian Branch :
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
E. D. LACY, RESIDENT MANAGER

COMMERCIAL UNION

ASSURANCE CO., Ltd.,
Of London, England.
FIRE! LIFE! MARINE!
Agencies in all the principal Cities and Towns of
the Dominion.
HEAD OFFICE, Canadian Branch, - MONTREAL
EVANS & McCRECOR, Managers.

LONDON

Guarantee and Accident Com'y, Ltd.
Of London, England.
Capital, \$1,250,000.
Head Office for Canada, N. E. corner King and Yonge Streets
TORONTO.
BONDS OF SURETYSHIP issued for parties in position of trust where
security is required. General Accident and Employers' Liability
Insurance on the most approved plans.
A. I. HUBBARD, Chief Agent for Canada.
The Directors are open to entertain applications for agencies where the Com-
pany is not already efficiently represented.