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LLOYD'S PLATE GLASS INS. CO. OF NEW YORK
 Risks accepted at Current Rates.
EDWARD L. BOND,
 30 St. Francois Xavier St.

RELIANCE MARINE INS. CO. - - Liverpool
 Open Policies granted to Importers and Exporters.
EDWARD L. BOND, - General Agent for Canada.
MONTREAL.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Finance Dept. 22 Dec 98

Vol. 36, No. 22
 New Series.

MONTREAL, FRIDAY, JUNE 2, 1898

M. S. FOLEY,
 EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

MCINTYRE, SON & CO.
 MANUFACTURERS' AGENTS
 .. AND ..
 IMPORTERS OF **DRY GOODS**
 SPECIALTIES:
 LINENS, DRESS GOODS, KID
 GLOVES, SMALLWARES.
VICTORIA SQUARE,
MONTREAL.

THE

DANVILLE SLATE CO.
 DANVILLE, P.Q.
 Manufacturers of all kinds of
Slate Goods, Roofing Slate,
 FINEST QUALITY **School Slates,**
 UNFADING BLUE
 Blackboards, Mantel Stock,
 Steps, Window Sills, Hearths
 Floor Tiles, Wash Tubs,
 Sinks, Etc
 ESTIMATES FURNISHED TO BUILDERS, CON-
 TRACTORS AND PLUMBERS,
 - PRICES ON APPLICATION -

MONTREAL Felt Hat Works.
 1878-PARIS EXHIBITION-1878
 Prize Medal awarded for our manufacture of
FELT HATS.
 We are now producing every description of FUR and
 WOOL SOFT FELT HATS, and can supply the trade
 below current rates, as our addition to machinery has
 enabled us to double our product.
FUR GOODS
 OF OUR OWN MANUFACTURE,
 Plush, Cloth and Scotch Caps,
 Gloves and Mitts
 Of English and Domestic manufacture
MOCOSAINS, SNOW SHOES, FANCY
SLEIGH ROBES, BUFFALO &c
TO MANUFACTURERS.-We have a large stock
 of Seal, Persian Lamb and other Skins, Trimmings &c
JAMES CORISTINE & CO.
 Warehouse, 471 to 477
ST PAUL ST., MONTREAL.

Leading Wholesale Houses.

Gents' Furnishings
 TO THE TRADE.
 Two hundred dozen of a manufacture's over
 make in Top Shirts at a great reduction off regular
 prices.
 A special line in Windsor Ties.
 A great variety of Summer Vests in all sizes.
 Orders solicited.
 Filling Letter Orders a speciality.
MONTREAL OFFICE, - 207 St. James St.
 F. N. PICARD, Agent.
JOHN MACDONALD & CO.,
 Wellington & Front Sts. East, **TORONTO.**
 John Macdonald. Jas. Fraser Macdonald
 Paul Campbell.

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OLD CHUM
 CUT PLUG.
 'Old Chum' Plug.
 No other brand of Tobacco has
 ever enjoyed such an immense
 sale and popularity in the same
 period as this brand of Cut Plug
 and Plug Tobacco.
D. RITCHIE & CO.,
Montreal.

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MARK FISHER, SONS
 AND COMPANY,
WOOLLENS AND
TAILORS' TRIMMINGS
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 Corner Bay and Front Streets
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 734 BROADWAY, - - NEW YORK
 George Street, Huddersfield, England

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S. GREENSHIELDS, SON & CO.,
 General Dry Goods Merchants,
MONTREAL.
 Offer for immediate delivery the following
 lines:
ST. CROIX GINGHAMS, 6 3/4 cts.
 3 months.
29 inch STANDARD CHECK
SHIRTINGS, 10 cts. 3 months.
 A large assortment just received of newest
 designs in OBCM'S No. 116 Prints, 10 cts.
 Also, new fashionable Tartan Silks for Blouses

H. A. NELSON & SONS
 WHOLESALE AGENTS
 For the Celebrated
STEAMSHIP & RAILROAD
MATCHES.
 Quality guaranteed as good as any brand in
 the Market.
 We also represent the WM. CAME & SONS
 MFG. CO.'S Celebrated line of **WOODEN-**
WARE, PAILS, TUBS, &c., &c.
H. A. NELSON & SONS
 59 to 63 St. Peter Street,
MONTREAL

WOOLLENS
 &
TAILORS' TRIMMINGS
JOHN FISHER, SON & CO.
 BALMORAL BUILDING
MONTREAL
 - AND -
 Huddersfield, England

The Chartered Banks.

BANK OF MONTREAL

Notice is hereby given that the dividend of Five per cent for the current half-year (making a total distribution for the year Ten per cent.) upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this City, and its Branches, on and after THURSDAY, the FIRST day of June next.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the Fifth day of June next. The chair to be taken at One o'clock.

By order of the Board,
E. S. CLOUSTON,
Gen. Manager,

Montreal, 18th April, 1893.

THE BANK OF TORONTO.

DIVIDEND No. 74

Notice is hereby given that a dividend of five per cent for the current half year, being at the rate of ten per cent. per annum, upon the paid-up capital stock of the bank, has this day been declared, and that the same will be payable at the bank and its branches on and after THURSDAY, the 1st day of JUNE next.

The Transfer Books will be closed from the 17th to the 31st days of May, both days inclusive.

The Annual General Meeting of Shareholders will be held at the banking house of the institution on Wednesday, the twenty-first day of June next. Chair to be taken at noon.

By order of the Board,
(Signed) D. COULSON,
Gen. Manager.

The Bank of Toronto,
Toronto, April 26th, 1893.

BANQUE VILLE MARIE.

Notice is hereby given that a dividend of three per cent. (3 p.c.) for the current half-year has been declared upon the paid-up stock of this institution, and that the same will be payable at the Head Office of the Bank, in this city, on and after THURSDAY, the FIRST day of JUNE next.

The Transfer Books will be closed from the 20th to the 31st of May, next inclusive.

The Annual General Meeting of the Shareholders will take place at the Head Office of the Bank on Tuesday, the 20th June next, at noon.

By order of the Board.
W. WEIB,
President.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$2,000,000

DIRECTORS,
DUNCAN MACARTHUR, President,
Hon. John Sutherland, Alexander Logan,
Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Advances issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, \$1,000,000 Stg.
Reserve Fund, - - \$265,000 "

London Office, 3 Old Broad Street, Lombard St., E.C.

COURT OF DIRECTORS:
J. H. Brodie. Ed. Arthur Hoare.
John James Oater. H. J. B. Kendall.
Gaspard Farrer. J. J. Kingsford.
Henry R. Farrer. Frederic Lubbock.
Richard H. Glyn. George D. Whatman.
Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal
R. R. GRINDLEY, General Manager.
H. Sulkeman, Assistant General Manager.
E. STANGER, Inspector.

Branches in Canada:
London Kingston Fredericton, N. B.
Woodstock Ont Ottawa Halifax, N. S.
Brantford Montreal Victoria, B. C.
Paris Quebec Vancouver, B. C.
Hamilton St. John, N. B. Winnipeg, Man.
Toronto Brandon, Man.

Agents in the United States:
NEW YORK, (62 Wall Street,) W. Lawson and F. Brownfield.
SAN FRANCISCO, (124 Sanson Street,) H. M. J. McMichael, (Acting), and J. C. Welsh.
LONDON BANKERS—The Bank of England and Messrs. Glyn & Co.
FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcouard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.
HEAD OFFICE, MONTREAL.
Paid-up Capital \$3,000,000
Reserve Fund \$1,150,000

BOARD OF DIRECTORS.
JOHN H. R. MOLSON, President.
R. W. SHEPHERD, Vice-President.
S. H. EWING, W. M. RAMSAY.
Henry Archibald, Saml. Finley,
W. M. Macpherson.
F. WOLFFERSTAN THOMAS, Gen. Manager.
A. D. DUNFORD, Inspector.

BRANCHES:
Aylmer, Ont. Montreal, P. Q. St. Thomas, Ont.
Brockville, Ont. Morrisburg, Ont. Toronto, Ont.
Calgary, Norwich, Ont. Toronto Jc
Clifton, Ont. Ottawa, Ont. Trenton, Ont.
Exeter, Ont. Owen Sound, Ont. Waterloo, Ont.
Hamilton, Ont. Ridgeway, Ont. Winnipeg, Man.
London, Ont. Smiths Falls, Ont. Woodstock, Ont.
Meaford, Ont. Sorel, P. Q.

AGENTS IN CANADA.
Quebec—La Banque du Peuple and Eastern Townships Bank.
Ontario—Dominion Bank, Imperial Bank of Canada and Can. Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P. E. I., Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Commercial Bank of Newfoundland, St. John's. In EUROPE,
London—Parrs Banking Co. and The Alliance Bank, (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Leinster Bank, Ltd.
Paris, France—Credit Lyonnais.
Antwerp, Belgium—La Banque d'Anvers
Hamburg—Hesse, Newman & Co.

UNITED STATES.
New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hobden and S. A. Shepherd, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—Third National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank. Helena, Montana—First National Bk. Butte, Montana—First National Bank. Great Falls, Montana—North-Western National Bank. Minneapolis—First National Bank.

Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

QUEBEC BANK.

Notice is hereby given that a dividend of Three and a Half per cent. upon the paid-up capital stock of this institution has been declared for the current half year, and that the same will be payable at its banking house, in this city, and at its branches, on and after THURSDAY, the FIRST day of JUNE next. The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Monday the 5th day of June next. The chair will be taken at 3 o'clock.

By Order of the Board of Directors,
JAMES STEVENSON,
General Manager.

Quebec, 25th April, 1893.

The Chartered Banks.

The Merchants Bank of Canada

Notice is hereby given that a dividend of Three and one-half per cent. for the current half year, being at the rate of 7 per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after

THURSDAY, the 1st of JUNE next.

The Transfer Books will be closed from the 17th to the 31st MAY both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Wednesday the 21st day of June next.

The chair will be taken at 12 o'clock.

By order of the Board,

G. HAGUE,
Gen. Manager.
Montreal, 21st April 1893

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.
Capital Paid-Up, - - \$1,200,000
Reserve; - - - - - 550,000

HEAD OFFICE, - - - MONTREAL.
Board of Directors:
JACQUES GRIGNIE, Esq., - - - - - President
GEORGE BRUSH, Esq., - - - - - Vice-President
M. BRANCHAUD, Esq. WM. FRANCIS, Esq.
Chs. LACAILLE, Esq. ALFRED LACLAIRE.
A. FRAVOY, Esq.
J. S. BOUSQUET, - - - - - Cashier
WM. RICHER, - - - - - Assistant Cashier
ARTHUR GAGNON, - - - - - Inspector

Branches:
Notre Dame St. West—J. A. Bleau, Manager.
St. Catherine St. East—Albert Fournier, Manager.
Quebec, Basse-Ville, P. B. DuMoulin, Manager.
" St. Roch, Nap. Laviole,
Three Rivers, Quec. F. E. Panneton, Manager.
St. Jean, Quec. H. St. Mars, Manager.
St. Rémi, " C. Bédard,
St. Jérôme, Quec. J. A. Thérberge, Manager
St. Hyacinthe, J. Laframboise, Manager.

Agents in Canada:
Ontario—Molsons Bank and Branches,
New Brunswick—Bank of Montreal,
Nova Scotia—Bank of Nova Scotia.
Prince Edward Island—Merchants Bank of Halifax.

Agents in United States:
Boston—The National Revere Bank,
New York—National Bank of the Republic.

Foreign Agents:
England—The Alliance Bank, Limited, London.
France—Le Crédit Lyonnais, Paris.
Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

IMPERIAL BANK of CANADA

Capital Authorized..... \$2,000,000
Capital Paid-Up..... 1,940,887
Reserve..... 1,020,292

DIRECTORS.
H. S. HOWLAND, - - - - - President.
T. R. MERRITT, - - - - - Vice-President.
Wm. Ramsay, T. R. Wadsworth.
Robert Jaffray, Hugh Ryan.
T. Sutherland Stayer.

HEAD OFFICE, - - - - - TORONTO
D. R. WILKIE, CASHIER.
B. JENNINGS, Asst. Cashier. E. HAY, Inspector

BRANCHES IN ONTARIO.
Essex, Niagara Falls, Sault Ste. Marie,
Fergus, Port Colborne, St. Thomas,
Galt, Rat Portage, Welland,
Ingersoll, St. Catharines, Woodstock.
TORONTO (Cor. Wellington street and Leader Lane
Yonge and Queen Sts. Branch.
Yonge and Bloor Sts. Branch.
BRANCHES IN NORTH-WEST.
Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alb'a. Winnipeg, Man.
AGENTS—London, Eng., Lloyd's Bank, Ltd. New York, Bank of Montreal.
A general banking business transacted. Bonds and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

DIVIDEND No. 52

Notice is hereby given that a dividend of Three and One-Half per cent. upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after THURSDAY, 1st day of JUNE next.

The Transfer Books will be closed from the 16th of May to the 31st of May, both days inclusive.

The annual general meeting of the shareholders of the Bank will be held at the banking house, in Toronto, on Tuesday, the 20th day of June next.

The chair will be taken at 12 o'clock.

By order of the Board,

B. E. WALKER,

General Manager.

Toronto, April 25th, 1893.

The Chartered Banks.

BANK OF HAMILTON.

Notice is hereby given that a dividend of 4 per cent. for the current half-year upon the paid up capital stock of the Bank has this day been declared, and that the same will be payable at the Bank and its agencies on and after the first of June next.

The Transfer Books will be closed from the 17th to 31st May, both days inclusive.

The annual general meeting of the shareholders will be held at the Head Office of the Bank, in Hamilton, on Monday, the 19th June. Chair to be taken at 12 o'clock noon.

By order of the Board,

J. TURNBULL

Hamilton, 26th April, 1893. Cashier.

THE DOMINION BANK.

Capital, \$1,500,000. Reserves Fund, \$1,350,000

DIRECTORS:

JAS. AUSTIN, President.
Hon. FRANK SMITH, Vice-President.
Wm. Ince, Edward Leadley, E. B. Oster.
James Scott, Wilmot D. Matthews.

Head Office, Toronto.

Agents:—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napance, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. E. 4th; Dundas St., cor. Queen; Spadina Ave., No. 366; Harbourne St., cor. Queen; Market St., cor. King and George Sts.
Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.
Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.
R. H. BETHUNE, Cashier.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, \$1,100,000
Reserve Fund, \$510,000

BOARD OF DIRECTORS:

THOS. E. KENNY, M.P., President.
THOMAS RITCHIE, Vice-President.
M. Dwyer, Wiley Smith.
Henry G. Bauld, H. H. Fuller.

Head Office, Halifax, N.S., D. H. Duncan, Cashier.

AGENCIES IN PROVINCE OF QUEBEC:

Montreal, E. L. Pease, Manager.
West End, Cor. N. Dame & Seigneur Sts.
Orms town.

IN MARITIME PROVINCES:

Antigonish, N. S. Maitland (Hants Co.), N. S.
Bathurst, N. B. N. S.
Bridgewater, N. S. Moncton, N.B.
Charlottetown, P. E. I. Newcastle, N.B.
Dorchester, N. B. Pictou, N.S.
Fredericton, N.B. Port Hawkesbury, C.B.
Guysboro, N. S. Sackville, N.B.
Kingston (Kent Co.), N. S. Summerside, P.E.I.
London, N. S. Sydney, C.B.
London, N. S. Truro, N.S.
Lunenburg, N. S. Weymouth, N.S.
Woodstock, N.D.

CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada.
New York, Chase National Bank.
Boston, the National Hide & Leather Bank.
Bermuda, Bank of Bermuda.
Chicago, American Exchange National Bank.
Newfoundland, Union Bank of Newfoundland.
London, England, Bank of Scotland and Imperial Bank (limited).
Paris, Franco, Credit Lyonnais.
Collections made at lowest rates and promptly remitted for.
Telegraphic transfers and drafts issued at current rates.

The Chartered Banks.

UNION BANK OF CANADA.

DIVIDEND No. 53.

Notice is hereby given that a dividend of Three per cent. upon the Paid-up Capital Stock of this Institution, has been declared for the current half-year, and that the same will be payable at its Banking House, in this city, and its Branches, on and after THURSDAY, the FIRST day of JUNE next.

The Transfer Books will be closed from the 17th to 31st May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank, on Wednesday, the fourteenth day of June next.

The chair will be taken at twelve o'clock.

By order of the Board,

E. E. WEBB,

Quebec, April 28th, 1893. Gen. Manager.

The Standard Bank of Canada

DIVIDEND No. 35

Notice is hereby given that a dividend of four per cent. upon the capital stock of this institution has been declared for the current half year, and the same will be payable at the Bank and its agencies on and after the FIRST day of JUNE next.

The Transfer Books will be closed from the 17th to the 31st May, inclusive.

The Annual General Meeting of the shareholders will be held at the bank on WEDNESDAY, the 21st JUNE NEXT, the chair will be taken at 12 o'clock noon.

By order of the Board,

J. L. BRODIE,

Toronto, 25th, April, 1893 Cashier.

Eastern Townships Bank.

ANNUAL MEETING

Notice is hereby given that the Annual General Meeting of the Shareholders of this Bank will be held in their Banking House in the City of Sherbrooke, on Wednesday, 7th day of June next. The chair will be taken at 2 o'clock p.m.

By order of the Board.

WM. FARWELL,

Sherbrooke, 2nd May, 1893 Gen. Manager

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-up, 360,000
Reserve, 80,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allan, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMILLAN, Cashier.
Branches:—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.
Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland

THE ONTARIO BANK.

DIVIDEND No 71

Notice is hereby given that a Dividend of Three and one half per cent for the current half-year (being at the rate of seven per cent per annum) has been declared upon the Capital Stock of this Institution, and that the same will be payable at the Bank and its Branches on and after.

THURSDAY the first day of JUNE next, the transfer books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House in this City on Tuesday the 20th day of June next.

The chair will be taken at twelve o'clock noon.

By order of the Board.

C. HOLLAND,

General Manager.

Toronto 21st April 1893.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital Authorized, \$1,500,000
Subscribed, 1,500,000
Paid Up, 1,335,000
Rest, 707,549

DIRECTORS:

CHARLES MAGEE, President.
ROBT. BLACKBURN, Vice-President.
Hon. Geo. Bryson, Fort Coulonge; Alex. Fraser, Westmeath; Geo. Hay, John Mather, David MacLaren.
Branches—Araprior, Carlton Place, Hawkesbury, Keewatin and Pembroke, Ont., and Winnipeg, Man.
GEO. BURN, General Manager

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid-up, \$1,200,000

DIRECTORS:

A. GABOURY, Esq., President.
FRS. KIROUAC, Esq., Vice-President
Hon. J. Thibaudeau, T. LeDroit, Esq.
E. W. Méthot, Esq. A. Falchaud, Esq.
Louis Bloudeau, Esq.
P. LAFRANCE, Cashier M. A. LABRECQUE, Inspector
Branches—Montreal—A. Brunet, Mgr. Ottawa—P. L. Basin, Mgr. Sherbrooke—W. Gaboury, Mgr.
Agents—England—The National Bank of Scotland, London. France—Messrs. Grunbaum, Freres & Co., Paris. United States—The National Bank of the Republic, New York and the National Keyers Bk, Boston.
The Notes of this Bank are redeemed by La Banque Nationale at Montreal, Que. The Bank of Toronto at Toronto, Ont. The Bank of New Brunswick at St. John, N.B. The Merchants Bank of Halifax at Halifax, N.S. The Bank of Canada at Charlottetown, P. E. I. The Union Bank of Canada at Winnipeg, Man., and the Bank of British Columbia at Victoria, B.C.
Particular attention given to collections and returns made with utmost promptness.
Correspondence respectfully solicited.

La Banque Jacques-Cartier.

Dividend No 55.

Notice is hereby given that a dividend of three and one-half per cent. (3½ p.c.) has been declared on the paid-up capital stock of this institution for the current half-year, payable at the office of the Bank in Montreal, on and after Thursday, the 1st day of June next.

The Transfer Books will be closed from the 18th to the 31st May next, both days inclusive.

The general annual meeting of shareholders will take place at the offices of the Bank in Montreal, on Wednesday, the 21st of June next, at 1 o'clock p. m.

By order of the Board,

A. DEMARTIGNY,

General Manager.

Montreal, 20th April, 1893.

The Chartered Banks.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, - - - - - \$200,000
Reserve, - - - - - 25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal

BANQUE D'HOCHELAGA.

DIVIDEND No. 33

Notice is hereby given that a dividend of three per cent. for the current half-year, and a bonus of one per cent. upon the capital stock of this Institution, have been declared, and that the same will be payable at the Head office or at its Branches on and after

THE FIRST OF JUNE NEXT,

The Transfer Books will be closed from the 17th to the 31st of MAY both days inclusive. The Annual General Meeting of Shareholders will take place at the Head office of the Bank on Thursday, the 15th June next, at noon.

By order of the Board,

M. J. A. PRENDERGAST,
Manager.

TRADERS BANK of CANADA.

(INCORPORATED BY ACT OF PARLIAMENT.)

CAPITAL PAID-UP - - - - - \$604,400
RESERVE FUND - - - - - 55,000

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WM. MCKENZIE, Toronto, Vice "
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W. J. GAGH, "
JNO. DEYNAN, "
ROBT. THOMSON, Hamilton.
J. W. DOWD, Toronto.
H. S. STRATHY, General Manager.

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Head Office, cor. King & Victoria Sts., TORONTO

GEO. A. COX, President.

Capital Subscribed, - - - - - \$2,500,000.00
Capital Paid-up, - - - - - 1,000,000.00
Reserve Fund, - - - - - 250,000.00
Invested Funds, - - - - - 4,186,673.66

Deposits received at current rates of interest paid or compounded half yearly. Debentures issued in Currency or Sterling, payable in Canada or Great Britain. Money advanced on Real Estate Mortgages, and Municipal Debentures purchased.

F. G. COX, Manager. E. R. WOOD, Secretary

The Dominion Savings & Investment Society

LONDON, - - - CANADA.

Capital Subscribed, - - - - - \$1,000,000.00
Paid-up, - - - - - 832,474.97
Total Assets, - - - - - 2,541,274.27

ROBERT REID, Collector of Customs, President.
T. H. PURDOM, Barrister, Inspecting Director.
H. E. NELLES, Manager.

THE HAMILTON PROVIDENT AND LOAN SOCIETY

Dividend No. 44

Notice is hereby given that a dividend of Three and a half per cent upon the paid up capital stock of the Society, has been declared for the half year ending June 30th, 1893, and that the same will be payable at the Society's Banking House, Hamilton, Ont. on and after MONDAY, the THIRD DAY OF JULY, 1893.

The Transfer Books will be closed from the 16th to 30th June, 1893, both days inclusive.

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Treasurer.

Globe Savings & Loan Company.

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Commencing 17th October, 1892.

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Leave Montreal by Canadian Pacific Railway from Windsor Street Depot	20.00
Leave Montreal by Canadian Pacific R'y from Dalhousie Square Depot	22.30
Leave Lewis	14.40
Arrive Riviere du Loup	17.50
Trois Pistoles	19.05
Rimouski	20.40
St. Flavie	21.15
Campbellton	24.45
Dalhousie	1.35
Bathurst	5.47
Newcastle	4.45
Moncton	6.30 26.15
St. John	10.35 23.30
Halifax	13.30 25.00

The buffet sleeping car attached to express train leaving Montreal at 7.55 o'clock runs through to Halifax without change.

The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

All trains are run by Eastern Standard Time.

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and Montreal Service.

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13 April	*Mongolian	3 May	
20 "	Sardinian	6 "	7 May
27 "	*Laurentian	13 "	
4 May	Parisian	20 "	21 May
11 "	Circassian	27 "	28 "
18 "	Numidian	3 June	4 June
25 "	Sardinian	10 "	11 "
1 June	*Mongolian	17 "	
8 "	Parisian	24 "	25 "
15 "	*Laurentian	1 July	
22 "	Numidian	8 "	9 July
29 "	Sardinian	15 "	16 "
6 July	*Mongolian	22 "	
13 "	Parisian	29 "	30 July

Steamers are despatched from Montreal at daylight on day of sailing, and sail from Quebec at 9.00 a.m. Sundays.

Steamers with a * carry cattle and do not stop at Quebec, Rimonski or Londonderry

Rates of Passage.

Summer rates, commencing May 6th.

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By Sardinian and Circassian—\$55, \$60 and \$70 \$105, \$110 and \$180 return.

By other Steamers—\$50 & \$60 \$100 & \$110 return

Glasgow, Londonderry and New York Service.

(Late State Line of Steamers.)

From Glasgow.	Steamships.	From New York
14 April	State of California, 1.00 p.m.	4 May
21 "	*Corean	11 "
28 "	State of Nebraska, 1.00 p.m.	18 "
5 May	*Norwegian	25 "
12 "	*Siberian	1 June
19 "	State of California, noon	3 "
26 "	*Corean	15 "
2 June	State of Nebraska noon	22 "
9 "	*Norwegian	29 "
16 "	*Siberian	6 July
23 "	State of California, 11.00 a.m.	13 "
30 "	*Corean	20 "
7 July	State of Nebraska, 10.00 a.m.	27 "

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26 "	Monte Videau	17 "
10 May	Rosarian	31 "
24 "	Brazilian	14 June
7 June	Monte Videau	28 "

Glasgow Quebec and Montreal Service.

From Glasgow	Steamships.	From Montreal to Glasgow on or about
18 April	Sarmatian	8 May
20 "	Buenos Ayreas	10 "
27 "	Assyrian	17 "
4 May	Pomeranian	24 "
11 "	Peruvian	31 "

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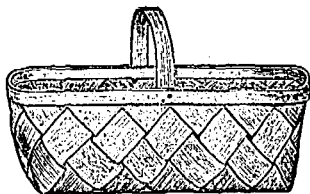
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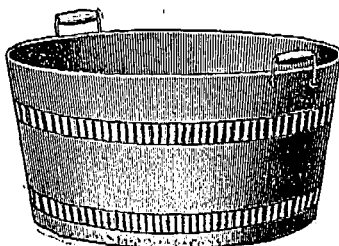
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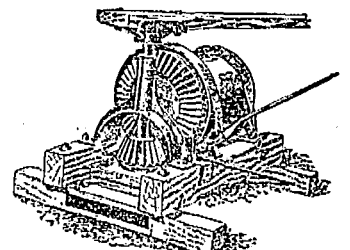
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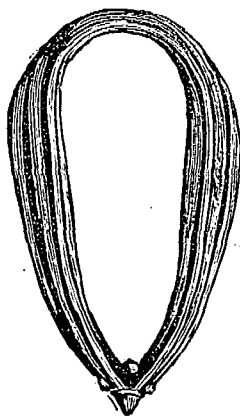
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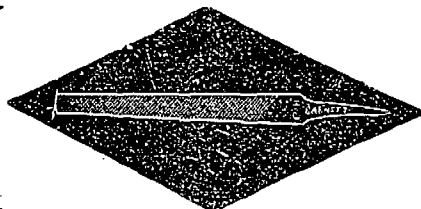
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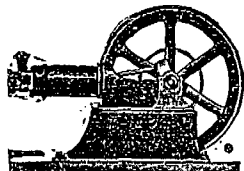
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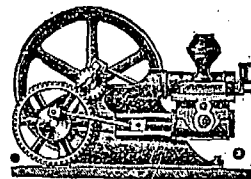
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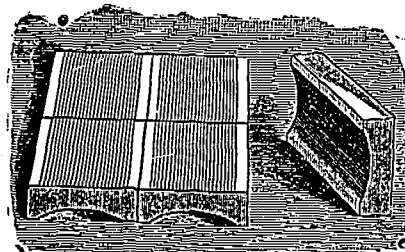
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Send for an estimate for your Job Printing to the
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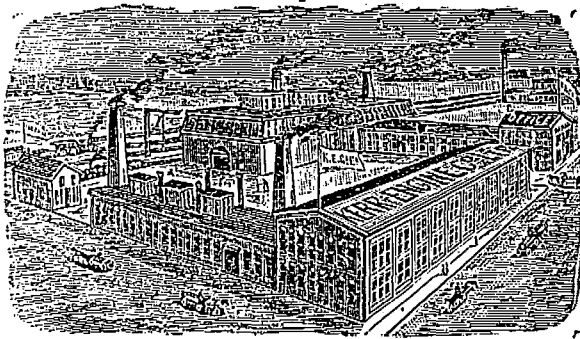
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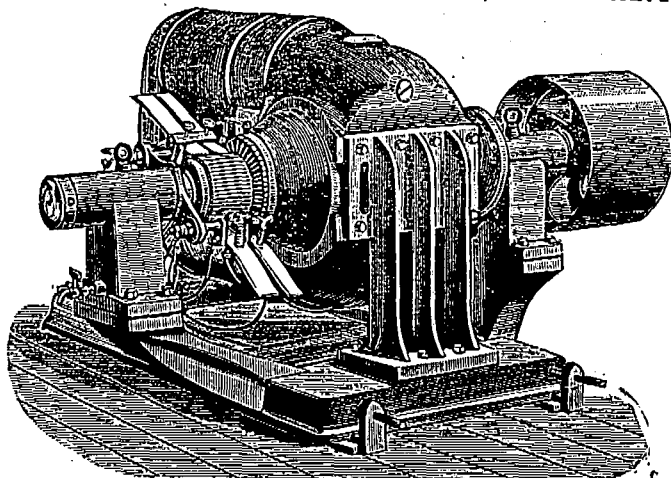
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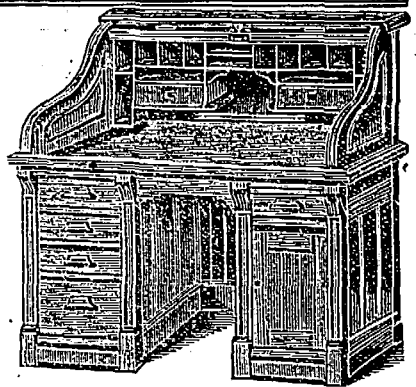
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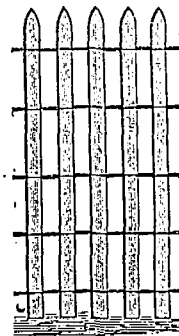
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Do all kinds of Work in
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THE ONLY TRUE FIRE-PROOF
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Write for the test: many of eighty witnesses who have made personal tests, and be convinced.

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Lock Drawer 464, OWEN SOUND, ONT

A LONG FELT WANT, A Type Writer for \$20

Which does the work of the \$100 machines.

Heretofore the great cost of Type Writers has prevented many people from purchasing a machine. A PERFECT TYPE WRITER at a low price has been a crying necessity. We are happy to announce that in the ODELL TYPE WRITER, we are able to furnish you a perfect machine in every particular, at the remarkably low price of \$20.

Our type is metal, will not wear out. The durability and finish of the Odell is unsurpassed. For manufacturing it has no superior. For speed it holds its own with any writing machine made, no matter what the cost.

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Agents wanted everywhere.

J. W. RUTHERFORD, Managr, for the Dominion.

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The Dominion Cotton Mills Co., Montreal.

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Shoe Drills, etc.The Canadian Colored Cotton Mills Co. Ltd.
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A. GIBSON & SONS, Marsville, N.B., and
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Montreal and Jamaica SS. LineThe fast new steel steamship City of King-
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Morant, in Jamaica, has first accommodation
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Complete power equipments for

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SPRING NOVELTIES,
FAYETTA TWILLS, JAPONICA STRIPES,
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STAPLE AND FANCY PRINTS, SLEEVE
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MONTREAL & TORONTO.****Montreal Paper Mills Co'y.**

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A large stock always on hand.

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Cotton Spinners, Bleachers, Dyers
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Cotton Yarns, Carpet Warps, Ball Knitting Cottons,
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The only "Water Twist" Yarn made in Canada.

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NEW BRUNSWICK COTTON MILLS
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THE CANADIAN COLORED COTTON MILLS Co.

» SPRING » 1896 «

Ginghams, Zephyrs, Cravenettes, Bedford Cords, Cheviot Suitings, Flannelettes, Dress Goods, Skirtings, Oxfords, Shirts, Cottonades, Awnings, Tickings, Etc.—NOW READY.

SEE SAMPLES IN WHOLESALE HOUSES.

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Galvanized Flexible Steel Wire ROPE

Special quality for Collieries from well known English makers.

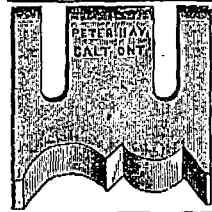
Send for circulars and prices to the agency.

J. & H. TAYLOR,
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Fine News, Book, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.
Store, 15 Victoria Square, MONTREAL.
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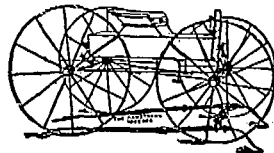


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Planing Machine KNIVES.

PETER HAY,
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THE YOUNG MAN'S BUGGY.

Weight about 200 lbs. Turns short. Rides right. Very stylish and durable.

Ask for description.

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Carts, Phaetons, Express or Farm Wagons you can save from \$10 to \$30 on each, by buying from

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892 St. Paul Street, MONTREAL.
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Cash buyers, Dealers or Livery men get "special" low prices.

THE NORTON M'F'G CO.

Manufacturers of
Fruit Paint, Lard & Seamless
Lobster Cans.

Inquiries and Correspondence solicited. . . .
HAMILTON, ONT.

Commercial Summary.

Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—The Molsons Bank have opened a branch at Ottawa this week.

—Salt recently dropped in Michigan to 45 cents per barrel, lowest figure yet.

—The Bank of Hamilton will open a branch at Port Elgin on 10th October.

—Serious obstructions to navigation at Port Arthur are complained of owing to lack of dredging facilities.

—\$500,000,000 is an outside estimate of the quantity of gold in the United States at the present time.

—A bill has been introduced into the Newfoundland Legislature to forbid seal fishing on Sunday.

—The two months' drought in France is estimated to have destroyed 32,000,000 francs worth of crops.

—The daily receipts at the World's Fair are now in excess of running expenses, so that it is possible a huge deficit may be avoided.

—The logs cut in Queens county this year amount to about 12,000,000 feet and will be got out without any difficulty.

—The Lofoden codfish catch to April 8, was 48,000,000, against 45,000,000 for the same time last year; Finnmarken catch 16,500,000, against 10,000,000 last year.

—In 1856, Newfoundland had 228 sailing vessels in the seal fishery; in 1886, only 19; in 1865, she had only two steam sealers; in 1879, 21, and about the same number now.

—According to its accredited representative, the Sole Leather Trust stands for not less than \$175,000,000 of capital, and controls every avenue through which tanners derive their supplies.

MACHINERY, Iron and Wood-Working, STEAM PUMPS for Every Service. ENGINES and BOILERS
Canada Machinery Agency, 345 & 347 St. James St.,
W. H. NOLAN Manager

Consumers Cordage Co.

(LIMITED)

MANUFACTURERS OF

Manilla, Sisal, Jute,
and Russian Cordage.

BINDER TWINE.

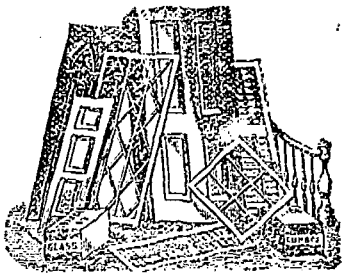
Jute and Cotton Bags.

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New York Life Insurance Co's Bldg,

MONTREAL.

RHODES, CURRY & CO.



All kinds of Building Materials, Fittings for Banks, Stores, etc., a speciality.

AMHERST, N.S.

STORAGE
(WEEK OR IN MONTH)

FINLAYSON & GRANT,
CUSTOMS BROKERS,
413 to 417 St. Paul Street, Montreal
Bell Telephone 9087. P. O. Box 684.

LONSDALE, REID & CO.,
Wholesale Dry Goods,
18 St. Helen Street, - MONTREAL

Our travellers are now on the road with full range of Samples for Spring, showing EXTRA VALUE IN CASHMERE, DRESS GOODS, PRINTS, LINEN PARASOLS, HOSIERY, GLOVES AND FANCY GOODS.

-The Strathyre Mining Company, consisting of leading C. P. R. directors has been incorporated by letters patent to explore for and develop the minerals of British Columbia. The capital stock is \$125,000.

-A dollar loaned for 100 years and compounded at 24 per cent. will amount in that time to \$2,551,795,404. That is all very well as a bit of arithmetic, but as a question of fact a dollar so loaned is a dollar lost.

-The R. & O. Navigation Company boats for the Saguenay will run through

ROYAL CARPET CO.,

Manufacturers of

CARPETS WOOL AND UNION
TWO AND SPLY

Art Squares and Carpet Fringe.

Dealers in Chenille Curtains, Rings, Poles and Trimmings. GUELPH, Ont
Samples sent free.

G. DESOLA,

General Commission Merchant,
CUSTOMS AND FORWARDING BROKER

General agent in Canada for "Filature et Filories réunies," (United Thread Factories) of Alost, Belgium.

3 St. SACRAMENT STREET, - - MONTREAL.

HENRY PORTER,
Tanner and Manufacturer of
LEATHER * BELTING,

Fire Engine Hose, Harness, Moccasin, Lace, Busset, and

OAK SOLE LEATHER

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WHITE LEAD AND COLOES,

DRY AND GROUND IN OIL.

Varanthes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 18, and 24 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET.

-AND-

147, 149 & 151 COMMISSIONERS ST.

MONTREAL.

Berlin

Piano & Organ Co.

LIMITED.

BERLIN, ONT.

this season without transferring passengers at Quebec, - a great improvement. The daily service west will be maintained by five steamers.

-Noble Crandall, Windsor, N. S., tailor, etc., failed on 22nd April. Liabilities



WATERPROOF!
HEATPROOF!
STEAMPROOF

Send for Samples and Price List to

THOS. FORRESTER, 118 St. James St
Opposite Post Office.

C. C. CLEVELAND.

Geo. F. CLEVELAND.

J. L. GOODHUE & CO.,

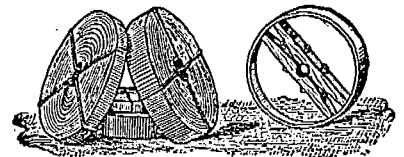
Manufacturers of

LEATHER BELTING

-AND-

DAVE LEATHER,
DANVILLE, - - - QUE.

W. B. CHAPMAN & CO., Montreal Agents.



WE ARE THE ONLY IMPORTERS

OF RUBBER BELTING in Canada. Undersell all who make a grand display in highly rented palaces and keep a regiment of clerks, agents and commercial travellers.

We sell direct to the consumers, giving them the immense profits squeezed and coaxed out of them by that class of men. 100,000 feet extra heavy Belts 50 and 20 discount. 150 Machines at prices that cannot be equalled. 1200 Hickory bent rim (not glued), split wood Pulleys and light American metal Pulleys, all balanced, 40 to 60 dis. Come and see them or send for catalogue. MULLIN & CO., 37 Papineau St., Montreal.

\$5,000, assets \$3,000. Is fairly well spoken of, but appears to have had no capital and was trying to carry stocks beyond his means.

-Official statistics show that the long drought, which remains unbroken, has

ESTABLISHED
13 YEARS.

THE H. P. DAVIES CO., Ltd.

81 Yonge St., TORONTO.

HEADQUARTERS FOR

BICYCLES, GUNS AND AMMUNITION.

Sold Canadian Agents for

RUDGE and NEW HOWE CYCLES,
Schumacher's Gymnasium
Supplies, etc.

Send for Catalogue of
SPORTING * GOODS

Cricket, Lacrosse,
Tennis & Football Supplies.

WHOLESALE AND RETAIL.

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Send for Catalogue.

Mention this paper.

LANCASHIRE

Fire Insurance Co. of England

Capital and Assets, over \$20,000,000.

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Head Office, 1740 NOTRE DAME ST., MONTREAL.

Reinsurers of

The Mutual Accident Ass'n Ltd. (Being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

ACCIDENT EMPLOYERS' LIABILITY PLATE GLASS.

Good Agents
can get good contracts.

LYNN T. LEET,
Manager for Canada



**CAMPBELL'S
QUININE WINE**

The Great Invigorating Tonic. Specific
for Loss of Appetite, Indigestion
and Spring Lassitude.

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Full particulars regarding British or European Advertising, sample papers, rates, etc., at the London Office, 187-188 Fleet Street, or at NEW YORK OFFICE, 21 Park Row, Ground Floor.

GEO. H. HEES, SON & CO.,
Window Shades,
Curtain Poles, Spring Rollers, &c.
TORONTO, ONT.

Send for our New Illustrated Catalogue.

SELLING AGENTS:
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MONTREAL,
J. STANBURY & CO.,
TORONTO.

BEST for THE MONEY

ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 cwt. Rolls.
Baled Goods same quality but lower prices.

TO ARRIVE

800 Tons Welsh Anthracite

—FOR SALE BY—

LACOSTE & LACOSTE,
Coal Merchants,

1 PLACE D'ARMES HILL, MONTREAL.

caused heavy losses to the Prussian crops.

—One firm at Digby, N. S., are putting down about 2,000 lobster traps this season and another 1,400.

—The French department of the United States Life Insurance Company has been taken over by Mr. Henri de Salaberry, formerly cashier of the Union Mutual Life Insurance Company, and Mr. Chas. Lamothe, real estate agent.

—The Hinton Mills Mfg. Co., London, Ont., cabinet makers, failed on 19th May. The present firm was formed four or five years ago. The estate will probably pay 25c on the dollar. A large sum due for wages will eat heavily into the assets.

—The deposits in the post office savings

banks of Canada during April were \$630,725, and the withdrawals, including interest allowed, \$707,411. The deposits in the government savings banks for the same period were \$247,870, and withdrawals \$294,510.

—The accounts given of President Van Horne's utterance on the proposed reductions in grain rates have up to date been somewhat uncertain, but members of the Grain Exchange are under the impression that the rate from Winnipeg will be about 17 to 18 cents.

—The first shipment of P. E. Island eggs to England this season was made last week. The current price on the island is nine cents per dozen. Will those note this who ridicule farm produce being made valuable by a local market from manufactures.

—Orders in council have been passed authorizing the admission free of duty of steel for the manufacture of hammers, augers and bits when imported by the manufacturers thereof for use in their own fac-

tories; also the free admission of olive oil for use in the canning of fish commonly called sardines.

—The shipments of live lobsters from Yarmouth to Boston by the steamers of the Yarmouth Steamship Company have been large this season. On the last trip of the Yarmouth some 1,400 crates of lobsters were shipped, and notwithstanding the immense amount thus sent forward—some 100,000 lobsters—good prices ruled.

—The millmen in the vicinity of Fredericton are complaining over an increase made by the Canadian Pacific road in the rate on shingles to American points, in which it is claimed that there is discrimination in favor of other places. The rate from St. John, St. Stephen and St. Andrews is 33 1-2 cents; from Fredericton it is 40 cents, though the distance is no greater.

—Little more than a dozen cargoes were shipped to American ports last week, but there is a more active demand for vessels reported now. While the new England

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market is reported good for the product of home mills, the enormous rush of outside lumber already sent to the principal ports this spring has kept prices down. The British market is no more active than last reported.

—Sam. F. Eby, of Port Elgin, Bruce Co., Ont., grocer, has sold out his interest in the stock in trade and gone to Chicago. All his stock was heavily mortgaged. He carried on the grocery business for the last 10 or 12 years. He failed about 4 years ago and compromised at 25c on the dollar. It is supposed that quite a number of small accounts ranging from \$20 to \$100 will be left unpaid.

—The city engineer of Kingston has reported that the Rousseau pipe, in connection with the city water works, has had "its coating scraped off in places,

and steel so exposed will rust rapidly and become so corroded as to be unserviceable." This is exactly what we predicted. The difficulty of keeping a steel pipe perfect under water is so great as to amount almost to an impossibility.

—L. Wardell, a provision dealer, who did business in the market building, Toronto, has disappeared. He left some effects of little value in his stall, and these are in charge of a bailiff. His liabilities are under \$1,000. The absentee seems to have borrowed from friends quite freely on the strength of his connections with a society that ought to have ensured him from irregular courses,

—The Dominion Bank is suing a person to whom it claims the teller at the Orillia branch paid 135 \$5 bills instead of \$135, an overpayment of \$540. The cheque

was marked to be paid \$135 in \$5 bills, The teller states that he overlooked the word "in." The mistake is possible, but before following instructions as to mode of paying cheques, tellers should test the figures to see if they work out the required sum.

—The Royal City Planing Mills Co. are at present cutting a cargo of lumber which, without exception, will be the finest ever shipped out of British Columbia. The cargo is destined for France. A ship to carry it has been chartered and will arrive early in July to load. Every piece in the cargo will come under the head of "specially selected." This will be the first export of lumber from British Columbia to the French republic.

—The future of mineral oil as a fuel has advanced another step, perhaps its

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final one, thinks the Petrolia Advertiser, since the recent important invention of Mr. Chenhall, an Englishman, for solidifying the crude oil. If, as appears from the tests and experiments to which the petroleum in its new form has been sub-

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jected by some of the most trustworthy and experienced engineers and chemical analysts the problem of solidification has been solved.

—We are glad to learn that the proposal to present Princess May with a sleigh has been abandoned. If she ever got a chance to use such a vehicle, which might occur once or twice in a life time, the people in England would turn out to gaze on her as they would to stare at a circus. That has occurred in England. A lady in Yorkshire brought a sleigh from Russia, and

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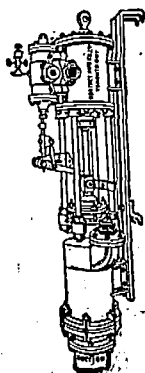
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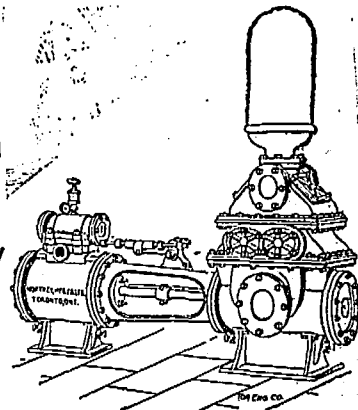
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Prompt attention to Letter Orders.

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ventured out in it one day, but the snow in England is too slushy for sleds, and the \$600 sleigh was utilized as a bin for oats.

—The use of electric light in freight steamers has developed a source of danger in a manner wholly unexpected, and may be the cause of some entanglement between owners and underwriters. The Selwyn Eddy on her last trip from Chicago to Buffalo had a cargo of oats, which, by contact with the electric light wires, was set on fire. No great damage was done by the fire itself, but the smoke impregnated the entire cargo, and it is

thought to have rendered it unmerchantable.

—The assessment in London, England, is stated by the Mail to be equal to about 16 cents on the dollar. Of this, 25 per cent. is devoted to the support of the poor, so that the actual rate for civic expenditure is only 12 mills on the dollar. It is notable also that the rateable value of property for taxing is 15 per cent. below its marketable valuation. As London is better paved, lighted, protected, cleaned, than our cities at an average rate of 25 to 30 per cent. less taxation, the enquiry is pertinent as to the reason of this greater efficiency along with economy.

—In Ontario, David Fawcett, furniture, Alliston, has assigned.—W. W. Graunt, grocer, Toronto, whose assignment is announced, was formerly in business at Kingston, where he was unsuccessful. He then went to Toronto, where he was employed for a time by C. E. Riordan, whom he succeeded.—W. J. McCarney, grocer, Merriekville, has succumbed for the first time, after a record extending over five years. He owes several thousand dollars scattered in small amounts. At one time he was a member of the firm of W. J. McCarney & Bro.—T. W. Moffatt, grocer, Orillia, is reputed to be a hard working man, but seems to possess a restless disposition. A few years ago he sold out to Jackson & Thompson, and tried the wholesale jobbing trade in groceries and provisions. Last summer he gave this up and again started in the retail way. He now assigns.

—The fruit cargo of the Escalona, which was sold by auction at Montreal this week was the last of the series. Palermo and Messina oranges graded good to fancy, but some of them were not in the best of condition. Satisfactory prices were realized for sound lots. Several buyers from the United States attended. The range was as follows: Messina lemons, fancy, \$2.75 to \$4; good, \$2 to \$2.50, and poor, 50c to \$1.12 1-2c; Catania lemons, 75c to \$1.87 1-2c; Palermo lemons, good to choice, \$2 to \$2.62 1-2c; poor, 87 1-2c to \$1.25. Messina oranges in boxes sold at \$2.50 to \$3.12 1-2c, and in halves, 80c to \$1.75; Catania oranges in boxes, 87 1-2c to \$3, and halves, 95c to \$1.75; Palermo oranges in boxes, \$2 to \$2.25, and halves, 90c to \$1.65.

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Merchants open to buy JOB LOTS should not fail to call and see us when in the city. Now is the time to secure bargains in crockery, china, glassware and lamp goods. Largest stock in Canada to select from. Send for a sample package of the New Era and Columbian assortments of glassware, sells retail at 25c. and 10c.—best value in Canada.

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TORONTO

—The following list of United States patents granted to Canadian inventors May 23rd, 1893, is reported by James Sangster, solicitor of patents and expert in patent causes, Buffalo, N. Y.: Harman Bunker, assigner of one-half to J. H. McKeeggie, Barrie, Canada, anti-rattler for thill couplings; William Burdin, Little Britain, assigner of one-half to E. A. McLaren; Wolfe Island, Canada, attachment for mowers; Charles C. Davison, Moncton, Canada, car coupling; George H. Evans, St. John, Canada, steam engine governor; Nicholas J. Hopkins, Owen Sound, Canada, car coupling; J. F. Lash, assigner to Z. A. Lash, Toronto, Canada, ink well; Hawker Medicine Co., Limited, Rothesay, Canada, medicinal remedies. (Trade mark.)

—In this province, Alfred Blouin, grocer, Levis, has assigned. Liabilities \$5,200; assets \$7,800.—A meeting of the creditors of Francois Crepeau, trader, city, has been called to appoint a curator.—H. Hebert, hotel, Waterloo, is reported away and a provisional guardian has been appointed; —Emanuel Lecavalier, builder and contractor, St. Laurent, has assigned to the court with liabilities of \$17,000 to \$18,000, of which \$13,000 are secured by mortgage.

—The assignment is reported of Clark & Graham, brewers, Orillia, Ont., composed of J. A. P. Clark, and H. C. Graham. The firm dates from the fall of '91, prior to which Clark carried on business alone, in succession to M. J. Herbert & Co. Little is known about their affairs as a statement has not yet been prepared, but they are credited with having been too easy in giving credit and lost considerable money in this way.

—Wm. Kidston, trader, Orangedale, N.S., and E. Langille & Son, tinware, Springhill, N.S., have assigned.—In New Brunswick the failure has occurred of Peter McVicar, general store, St. George. He is a trader of some 25 years standing but his custom has been steadily on the decline of late years.—An insolvency declaration has been applied for in Newfoundland against Wm. O'Flathery, Northern Bay.

—O. Chaput, lumber, L'Assomption, has effected a cash settlement at 50c in the dollar, on liabilities of \$4,000. He has been in the lumber business 3 years, having formerly been unsuccessful as a grocer

at Valleyfield. He started a saw mill last fall, which appears to have taxed his resources, and to have been an unwise move, otherwise.

—The international arrangement by which American and Canadian vessels are allowed to enter the respective waters of each country to assist disabled vessels comes into force to-day. The absence of this understanding has been charged to protection, but the connection is not clear, no more so than between protection and eclipses of the moon.

—The liabilities of Arthur Colborne, general store, Smith's Falls, Ont., who recently assigned, are returned as \$3,800; assets \$2,925 in goods and book debts. He commenced 14 months ago with a cash capital of \$500, and appears to have done a careful business, but did not secure enough custom to succeed.

—Wm. Hicks, manufacturer spring beds, city, has assigned. He was formerly a member of the firm of Warden & Hick, which dissolved in March, '92, he continuing. The business was a small one and not sufficient to support two partners. Liabilities are returned at \$2,000 and assets at \$600.

—Herbert Hermans, hotel keeper, Waterloo, Que., is reported absent. He owes about \$6,000, towards which his assets are \$4,000. As the hotel which forms the bulk of the assets is mortgaged for \$3,000, and the balance consists of furniture, the prospects of a dividend are slim.

—Stephen Gagne, grocer, Cornwall, is offering 25 cents on the dollar at 2, 4 and 6 months. His assets are \$955, liabilities \$1,261. Giving too much credit without adequate capital has brought him down.

—Grand Trunk Railway Company. Return of traffic week ending May 27th, 1893: Passenger train earnings, \$151,874; 1892, 132,257. Freight train earnings, \$215,741; 1892, 233,194. Total train earnings \$367,615; 1892, \$365,451. Increase 1893, \$2,164.

—Duncan Lavrock, general store, Port Elgin, has sold his store to the Bank of Hamilton, after being 30 years in that town. He is disposing of his stock.

—Messrs. F. R. Alley, T. Gauthier, F.

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Successors to Jas. Park & Son,

TORONTO, - - - ONT.

E. Wilson, G. R. Robertson and I. G. Ross, of this city, seek incorporation as the Amherst Park Land Co. with a capital of \$190,000.

-The Burlington Manufacturing Co. suffered heavily by fire on 29th ult., the loss being \$20,000 and insurance only \$7,000. Burlington has no fire protection, a lack which should at once be supplied.

-The Canadian Pacific Railway Co. proposes to build a short branch from Stonewall branch to Gimli, where the Icelandic settlement is located.

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CANNED GOODS. of every
variety.

We do not sell Fall catch or
Cohoos Salmon.

-Chicago papers pronounce Canada at the head of the world in the cheese industry, and express astonishment at the fine display we have of fruits at the Fair.

-Mr. C. H. Corbett, of Kingston, Ont., is seeking a purchaser for his property on which are large deposits of fibrous tale.

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Haig & Co., Taragona Ports.
A. Houtman & Co., Rotterdam, Holland Gln.
Ind. Coope & Co., Burton-on-Trent, Ales.
Seigert & Sons, Trinidad, Genuine Angostura Bitters.
Dublin City, Distillery Whiskey.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
Eaeheneaur & Co., Bordeaux, Clarets, Sauternes, & Joseph Caxol, Fils & Co., Bordeaux, Clarets, Sauternes, etc.
Neveu, Raphael & Co., St. Hilaire, Sparkling, Saumur
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N. M. COUYPIGNE, Bourdeaux Clarets.

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-The scheduling of Canadian cattle is likely to cease this month. Cattle men complain of heavy losses.

-Mr. Caverhill, of Caverhill & Kissock, has left for England on business of the firm.

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The amount carried of individual risks is heavier than many of the adjusters approve. Those risks are, in many cases, larger than they would carry were local facilities for re-insurance greater.

There are ways of securing this accommodation, which practically throws a large amount of Canadian business into foreign hands, and its profits into the pockets of outside capitalists. It is desirable for all concerned for those mutually contracting for re-insurance to be on the ground together. The business can then be done more promptly, and economically, while adjustments of losses can be more readily effected when the re-insuring is done on the spot where risks are taken.

A staff of local officers, familiar with the local conditions, could not fail to carry on such a business more conveniently to the companies and more efficiently than it is possible to be done by strangers at a distant point. Wherever there is uncertainty, or deficiency of information, or lack of direct oversight, in regard to risks, there must be in those defects a special additional risk, which necessarily involves extra payments to be provided for.

A local re-insuring company would therefore be in a better position for doing this class of business to the satisfaction of the companies that would re-insure with it, than a foreign one. There would also be extra protection to both from the inspecting staff of such an organization being on the ground. This would be of marked advantage also to the original insurers, who also would be able to extend their lines in some cases where re-insurance more readily obtainable.

Although money is not abundant for trade purposes, there is a very large amount of capital owned by Canadians which is available for such an enterprise. It would be more benefit to the

country were the surplus funds which we employ in foreign markets engaged in the active business of our own. The old time prejudice against native enterprises of the insurance class is fast wearing, thanks to the marvellous success which has been achieved by several of our prosperous life insurance companies.

There has been a rumor of the formation of a Canadian fire insurance company on a large scale, backed by ample capital, which would, we believe, at an early date, secure a good paying business, and at once meet a demand, were it to engage in that line, for re-insurance.

The recovery for a home enterprise of the enormous business now done by companies which are not even represented here, would be a great boon to the country, as well as an act of justice to all who operate in the Dominion. We treat of this class of business in another article in this issue.

TOBACCO AND TARIFF REFORM.

The cigar and tobacco manufacturers have done a highly sensible thing by publishing a synopsis of the proceedings at their meeting on 21st. April last. The meeting was held at the request of the Minister of Finance to discuss the position of the manufacturers as regards Tariff Excise duties and regulation, etc., in order to state and to express their opinions as to any changes deemed desirable.

Mr. Fortier, whose desire is to abolish the present Excise system and to replace it by a duty on all foreign tobacco to be collected at Custom Houses, pressed his views, arguing that, the native growers of tobacco would thereby be protected, this industry he claimed being "an infant needing to be nursed." An infant with a pipe in its mouth filled with Canadian "bacca," did not seem to elicit any sympathy, as the

motion to abolish the present system met with only two supporters.

It was pointed out that our tobacco growers have already protection to extent of 400 per cent., and on cigars 100 per cent. The difficulty farmers have in raising tobacco in Canada is a fight with Nature. The fragrant and consoling weed is as tender as Mr. Fortier's infant industry. It takes nine or ten months freedom from frost to raise the tobacco plant, hence with our climatic conditions of an average of only four to five months of frostless weather, tobacco cannot be grown to a mature stage.

That being the case, no possibility existing of any rivalry between the foreign leaf and native grown, whatever duties are imposed on foreign tobaccos are imposed for "revenue only;" therefore, the very high duties now imposed on imported manufactured and leaf tobacco and cigars, are outside the protective sphere.

A native article that cannot compete at all with a foreign one, not only needs no protection, but cannot be protected, for a danger which does not exist cannot be protected against.

A suggestion was made that, the Government be induced to try tobacco growing on its experimental farm, and send men out to lecture, as is done with butter and cheese industries. This would be highly popular, as lectures illustrated by a smoke, in which the auditors would have their pipes filled at the expense of the Government would draw crowds, especially if, for the sake of comparison, a few bundles of our better class Montreal cigars were distributed for testing purposes.

The real danger that would possibly arise were Canadian tobacco relieved from the duty of 5 cents per lb is, we believe, that it would be used by a lower class of manufacturers for filling, and for adulterating.

Were this done to any extent the whole business of tobacco manufacturing, and of cigars, would be seriously injured. We have secured a good reputation, for, and now command a great trade in these goods, after many years struggling, and the outlay of large capital. But, if once the quality of a Canadian cigar were blown upon, or our tobacco became uncertain and doubtful in flavor, by adulterations, the whole trade would be damaged.

Considering then the restrictions placed by our climate on raising tobacco, we are disposed to regard the preservation of the manufacturing industries we possess as incomparably more important to the country than encouraging efforts to grow a plant against which nature has set her edict in this country.

A motion moved by Mr. Davis, and seconded by Mr. Tasse was carried unanimously appointing delegates to see the Finance Minister, and to state that, while the trade regards the Tariff heavy any change, higher or lower, would be injurious to the tobacco interests for a considerable time.

BETTER HARVEST PROSPECTS.

Since we referred to the condition of the growing crops in Europe and the States, which a fortnight ago was gloomy enough, the weather has been so much more favorable that over wide areas the prospects are bright for an average crop. At this season implicit reliance cannot be placed on the reports which appear even in those papers which are specially devoted to the grain and flour trade. The amount of wheat, etc., being held over for speculation is exceedingly large, and the contest between those who are wishing to force it upon the market in hope of securing profits from an advance, and those who are holding on for the same purpose, cause crop reports, and statistics as to amount of grain on hand to be exaggerated, and what is entirely uncertain to be spoken of with unjustifiable confidence. Still there is no doubt that the anticipated failure of winter wheat will not be realized to the extent feared. In England, and other European countries, there has been a decided recovery of crops, and the harvests of Russia, which in April seemed to threaten another famine in that country, now promise to be an average. The official estimate of the yield in U. S. of 420 millions of bushels, will be exceeded, though there is not much ground for

expecting anything above a low average, although spring wheat is promising favorably. As intimated the saleable value of the large surplus held from last year's crops is affected so directly by the prospects of those now on the ground, that speculation is rife, and the crop reports need to be regarded with caution, the probabilities, however being, as already indicated in these columns that, wheat will be a more profitable crop this year than last. It is satisfactory to learn that a responsible expert and observer has expressed his conviction to be that our Northwest harvest promises at date to be heavier than in any previous year. But we are only too familiar with the conditions which render speculation on the yield of that section very uncertain. Throughout our other grain growing districts, there appears to be a general expectancy of good average crops. The fields that were "water logged," have lost their surplus moisture in time for the young blades to take a strong shoot upward, and grass and root crops are progressing vigorously. Under present circumstances this country stands in a favorable position to profit largely by an advance in wheat etc., so that although there may be a slight addition to the cost of food, we shall all feel the benefit of prices being realized that will help the farmers to a better financial condition.

THE EFFECT OF N. Y. PANICS IN THE COUNTRY.

The effects which financial disturbances at any great central point have, are remarkable proofs of the enormous value that confidence has in commercial circles.

In the great panic of 1866, one manufacturing district that suffered most severely, a wholesale collapse of the local banks being feared, and approached nearer than the public learnt, was at the time of the panic in a very flourishing condition. Orders were plentiful, money was easy, collections steady, everything bright and promising. "Black Friday" struck that district like a cyclone.

When it had passed the wonder was why so much mischief had been done to a prosperous district, but done it had been solely from the collapse of confidence. Hence the danger of those speculative operations which have been so disturbing in New York.

Upon the effect of the flurries on the

country the report of Clews & Co. has the following comments:

"The most depressing circumstance with which this centre, New York, has at present to contend is found in the state of trade in the interior. This condition seems to have originated almost entirely in the late monetary scare and the attendant collapse of the "industrials." It had been preceded by a sound, conservative and fairly active and profitable condition of trade. The scare suggested by the large gold exports, the drain upon the Treasury gold reserve, and the sharp precautions of our local banks, together caused the Eastern and interior banks to contract their accommodation to customers, and suddenly the financial sky became lowering and black from Maine to California. In this way credit has become suddenly paralyzed in every section; the weak spots in trade, in financing and in banking have been roughly probed, and a large amount of failures have been precipitated. It is safe to say, however, of these suspensions that, in a large majority of the cases, they have not arisen from real insolvency but from a sudden and more or less indiscriminate withdrawal of the usual credit facilities.

Considering the severity and the universality of this contraction of credit, the wonder is that its effects in the way of suspensions have not been much more numerous. This evidence of the soundness of the general commercial situation should pass for something with those whose incontinent timidity in lending has done so much towards producing this condition of things. There is evidence enough to show that those fears have exceeded any real occasion; and the true course, at the present stage, for the New York banks to their solvent merchant customers, is to make their present large surplus more freely available. The only possible result of a different policy must be to further aggravate a situation already made needlessly severe. The present discrimination against the mercantile community at our large centres may, unless speedily moderated, needlessly bring many more to the verge of suspension.

The situation is one that calls for a broad and intelligent comprehension of the real condition of business and for a judgment that understands how to protect the lender by protecting the borrower. A little more of that policy would soon produce a great change in

the tone and condition of business throughout the country at large."

It is one of the unfortunate conditions of modern trade that it is so liable to be damaged by operations entirely outside its own sphere. Hence it is the interest of all who are doing a legitimate business, a business created by the interchange of the necessities and conveniences and comforts of life, of which credit is a leading item, to check and control as far as in their power those speculative operations that are so liable to create disturbance by shaking confidence.

OUR SALMON FISHERIES.

At a time of the year when British Columbia salmon is being replaced in our markets by the St. Lawrence and Saguenay fish, a reference to the respective qualities of the products of both coasts, should be timely. The best of good wishes for our Pacific coast friends cannot blind us to the fact that the quality of their salmon is not nearly so good as that caught in this province, and efforts might well be made to improve the breed and quality. The work of our fish breeders last year cost the country \$43,957, there being 13 hatcheries in the Dominion, including the new one at Tadoussac. Millions of young fish are distributed from these sources, annually, but it is doubtful if this work makes up for the waste and destruction which takes place, from the pollution of streams, and indiscriminate fishing, at the numerous points where only lax efforts are made to enforce the law. The salmon may well be called the king of fish, not only as regards the table, but also for the sport it affords. It seems to prefer the northern waters of Canada and has been such an important article of commerce for many years that the government cannot wisely do otherwise than protect and propagate it, fully as much as the oyster and lobster, which have deservedly come in for increased attention of late years. The government revenue from our fisheries is naturally small in comparison with the expenditure. Including rents, licenses, fines and receipts from permits to United States fishing vessels it reached \$62,785 last year, whilst the total expenditure was \$408,094. In spite of this large outlay, and our enormous fishery interests, large importations of fresh fish are received at most seasons of the year from Portland, and other points in the United States, but this and other

features of the trade are reserved for future reference.

FREE TRADE AS A FERTILIZER.

The occasional blunders made by English writers about Canada are usually exposed here with much gusto. They are not frequent, nor more important than a little error in geography. What a retort the English press may find material for in the Globe of 25th ulto. In the leading editorial we are there informed, "these infertile islands," that is Great Britain. "with their teeming populations have become the treasure house of the world," owing to Free Trade. Imagine a Canadian writer discussing English affairs while so ill-informed as to speak of Britain having been "infertile," before Free Trade, and since then "the treasure house of the world"! The old land is the finest agricultural country on earth. It was so centuries before Free Trade, its agricultural literature dates back nearly four hundred years. Within the same area there cannot be found elsewhere so large a number of substantial farm buildings; nor equal skill in cultivating the soil; nor finer cattle, sheep, or horses; nor a higher average of excellence or variety in the natural, or dairy products of the farm. The average annual rental of land in England is more than the price of the best land on this continent can be bought for. The number of cattle, sheep, horses and pigs there, equals the number of inhabitants. To speak of Free Trade having increased the fertility of Great Britain is like attributing many other things to that policy, it is rank folly.

Free Trade is the god of some writers, to whose beneficence they devoutly attribute every earthly blessing England enjoys. But it is going a little too far to speak of Free Trade as being a kind of guano, or other similar product, used in fertilising the land.

NEW YORK STOCK MARKET.

The last circular of Henry Clews & Co., New York, affirms that the depression has touched its lowest point. The Banks show a gain in surplus reserve of five millions, which exceeds the gain at a like date in last two years. The general feeling is that good securities are at a reasonable price for investment, or for transient holding. In regard to those stocks which caused the recent financial flurries, as the process of investigation into and repair of the crippled "combines" goes on, it will be found how utterly rotten has been the basis of their organization and their methods of conducting business;

and when it is reflected how many industries and how many hundreds of millions of commercial capital have fallen under the vicious control of this rotten principle of organization, then will come a second stage of distrust towards these institutions, more dangerous even than this first, for it will be the stage of disintegration and dissolution. The following warning is not unnecessary in Canada.

There can be no doubt that the inflation associated with these "trust" organizations has infected industrial operations in quite other directions. The spectacle of the enormous Wall Street speculations in the "cording," "whiskey," etc., combines has led to the incorporation of a large number of private firms upon a basis of inflation which cannot stand the test of experience and the strains to which credit is periodically subject. Banks and bankers have been made subservient to these creations; and the result has been apparent in the failures of interior banks and the malfeasances of corporate officials which have shocked the country for the last two or three weeks.

ENGLAND'S MANUFACTURIES AND FREE TRADE.

That old fallacy which attributes the establishment of Free Trade in England to the depression of her industries under protection after the close of the Napoleonic contests, has been again resurrected by the advocates of that policy. Why cannot they let the carcass alone in its grave? The Hamilton Spectator turns the theory inside out in a recent article, by showing that the depression in England in the latter days of protection was the result of a century of wars, which made tax burthens intolerable. It might have added also that a series of bad harvests had caused serious troubles. It is forgotten also that with Free Trade came in, railways and steamboats, the opening of Australian gold mines, and other important stimulants and sustainers of commerce for which Free Trade is given the credit by those who either do not know of, or who choose to ignore such revolutionary changes. The Spectator says: It is true that British manufacturers asked for free trade. They believed that their pre-eminence in manufacturing industry, their superior appliances, their control of the world's markets, their great capital, their possession of mineral fuel, and the prestige they enjoyed would constitute all the protection they needed. They wanted free trade, not because they thought it would put them on an equality with manufacturers of other nations, but because they thought they would have all the protection they needed. And they desired free trade to give them cheaper food for their operatives, as they believed that with cheaper food they could still further reduce wages. They were quite willing the farmers and the land-owners and the farm laborers should suffer in order that they might have additional advantages. For some years their expectations were realized. The accidental protection—the protection of circumstances—proved sufficient. But of late years they are finding

out that their supremacy has departed. Manufacturing industry is making greater progress in France, Germany, Belgium, the United States, Canada and even in Russia, than in Great Britain. British manufacturers are shut out of market after market. The protected manufacturers of the U. S. not only supply their own market with iron, not only make more iron and steel than British manufacturers make, but challenge their British rivals for possession of the Canadian and other markets hitherto considered British preserves. Reductions of wages, workmen out of employment, closed factories, ships lying idle at their wharves, and farms deserted are the evidences of success which free trade in Great Britain offers to the world to-day.

A BIG SCHEME.

A meeting was held in Toronto on 26th ulto. to lay a scheme before the citizens for bringing the Georgian Bay into direct connection with that place, by a canal and channel to supply drinking water.

Mr. P. G. Close moved this resolution: "That this meeting desires to express its regret that for the past decade there has been a lack of the old-time enterprise that once characterized so many citizens of Toronto, and that it is high time that something should be done to place the city in the position which the natural advantages she possesses entitle her to." This slap at themselves the citizens passed. The scheme involves an expenditure of \$65,000,000, and the chief promoter stated that it would return 4 per cent. as an investment. In all such cases the original estimates of cost are greatly exceeded. We may be sure the revenue has been made the most of by the advocates of this canal, so that, even on their own showing, the chances of securing a return of 4 per cent. are not bright. If indeed they were, the percentage is too low to attract so vast a sum of 65 millions into a canal project. Dr. Oldright said in regard to the water supply that, if Toronto could not keep its bay clean, there was little hope of keeping a canal 80 miles long clean enough for a drinking water channel. It is only too true that capitalists of the Queen City have for some years past run their funds into real estate ventures, hence the depression in Toronto, but if they put 65 millions, or any portion of that sum, in the Huron Ontario Canal they will only jump out of the frying pan, into the fire.

DAIRY HINTS.

An article in the Live Stock Farm Journal gives hints of value to our butter makers, confirming what we have already insisted upon.

Much stress is laid upon the tasteful preparation of butter for the market in English dairying, and in all the shows prizes are offered for artistic packages. At the London dairy show in October last the butter exhibit consisted of 836 entries and \$300 was of-

fered in prizes; nevertheless one sells a great deal of very poor butter in the hotels and markets. In color, taste and appearance the best specimens are above criticism. For the transportation of milk large cans, containing from six and a half to twenty gallons, are used, and these are provided with rollers or small hand cars for convenience in moving. They have a thick lid, are easily cleaned, and on account of their relative cheapness, capacity considered, are preferable to those in common use in this country.

A subscriber in Andover, N. B., apologizes for delay in remitting subscription from cash being extremely close, but adds, "things are looking brighter and I cannot do without the Journal."

HOSPITALS ON A BUSINESS BASIS.

The development of benevolent enterprises in recent years is one of the signs of the times. There is hardly a form of human infirmity which is now without a special organization for its relief.

Poverty and sickness are specialized. Those conditions which are not readily classed as coming under some existing head, are provided for by institutions which might be called by the Customs' term, "not elsewhere specified." That much good is done by these varied charities is clear, but there is a serious social danger in the extraordinary passion for specializing public charity.

The old pride of independence is being sapped. Classes who a few years ago, would rather have suffered any privations and misery at home, being consoled by the domesticities and dignity of its sacred precincts, have lost this pride, and are as ready to receive eleemosynary aid as the veriest tramp.

Society is becoming infected with communism, a poison that is disintegrating, that weakens the bonds of family life, that tends to group mankind into herds like cattle, or bind them only as those are bound who live in community, as prisoners in a goal, or paupers in a poor-house.

There are tens of thousands in the benevolent institutions in Canada, who ought to be in a private home, and who would be, but for morbid craze for multiplying institutions.

This applies as well to hospitals. There are no doubt a sad number of sufferers who need hospital care, there are, however, numbers who do not require such elaborate provisions, who, if healthier sentiments prevailed would not be there.

To meet this modern demand there is a company being organized in Toronto to provide a hospital to be run on a business basis. It appears that the medical men are losing patients by so many being taken into the General Hospital, where the "family doctor" is not allowed, where the patient must submit to treatment by the staff, and by students. This saves the family from care, no doubt, just as a state institution for all babies would save mothers the trouble of nursing.

That will come in time, and socialism, with all its anti-social, and barbarous influences will be the natural outcome of the

rage for institutions. We showed last week how enormously the growth of benevolent buildings had increased here over the ratio of increasing population in late years, and how grossly they were abused to the injury of traders. We are satisfied that business is injured by driving everybody needing some kind of care into a public institution, as individual energies are thereby lowered, and prudential habits are neglected, which are vital to business life.

The pride and the strength of a community are not, as is being freely alleged, its benevolent institution, but its homes, and the independent spirit of its people.

The new movement in Toronto demonstrates the truth of our contention. The medical men state that "public hospitals are taking away their private patients." Manifestly such patients must be, not paupers, or the profession would be glad to be relieved of them, but they are persons able to provide all necessary care and comforts of sickness in their homes, as, if they were not, the doctors would be inhuman to keep them away from such necessities. The plain fact is that, modern benevolence is running into communism, and the hard, selfishness of too many is leading them to shunt their sick and disabled into public institutions.

LOANS TO BANK DIRECTORS AND OFFICERS.

Comptroller Eckels, of the U. S. Treasury Department, is reported to be preparing a measure to be recommended to Congress by which banks will be under special laws relating to loans to bank directors and officers. The numerous failures of U. S. banks are mainly attributable to these loans. The Maverick Bank, the Columbia National Bank of Indianapolis, and others, were failures of this class. We have a special column in our official bank returns giving the total amount loaned to directors by each bank. We cannot say that it is a very edifying or useful item, as it reveals nothing upon which any outsider can form a judgment. The amount runs about seven millions for all our banks, but to how many persons or firms that money has been loaned, and how far it is secured or not, we are not told. The total is not large, considering the personnel of the boards of our banks, and probably represents as large, as safe, and as desirable a class of business as is done by the banks. Like several other items it is more gratifying to the curious than serviceable to students of our financial affairs. The U. S. director regards "the practice of loaning to officers and directors, as it has been carried on in recent years by many national banks as a reprehensible one, and that any measure calculated to effectually restrain it within reasonable and legitimate limits should receive the unqualified endorsement of all commercial and financial interests. In the meantime it is gratifying to note that examiners will be instructed to scan banks closely for cases of loans to officers and that attention will be directed to those which the comptroller does not approve of."

It shows a striking difference between our system of banking and that of the States, for it is to be proposed that a

U. S. State officer shall "scan the banks closely" to see to whom they are lending money. This is "paternalism" with a vengeance. The next step will be to overhaul butchers' and bakers' books to see if they are giving credit unwisely in the opinion of a State official. Our bankers need to be thankful for their freedom from such grand motherly oversight.

WILSON & FROST.

This firm which was granted an extension spread over 6, 9 and 12 months in November last, has been compelled to make an abandonment. It was organized in June, '89, the partners then being Alfred H. Wilson and Wm. S. O. Frost; both bank clerks. The latter died a year or two ago, since which time Wilson has been alone. Considerable assistance in money was furnished by Mr. R. Lambe, contractor. The liabilities unsecured are \$121,000, and secured, \$69,800. Assets in the firm's name are \$106,000, but there are other interests. The property abandoned includes four insurance policies in the Sun Life, aggregating \$34,150; stock in the Cyclorama company, \$2,250; office furniture, \$25; book debts, \$200; stock of stone in yard, St. Famille street, \$300; promissory notes overdue, \$1,250, and the following immoveable property: Mortgages on property in St. Lawrence ward, \$7,500; Burnside Place property, \$10,000; property at St. Lambert, \$300, and a promise of sale, \$500 paid; property on Robin street, \$1,500; Montreal Junction lots, \$5,000; property on Riverside street, \$1,100; property at Hochelaga, \$3,000; property on Pantaleon street, \$1,000; property at Beaconsfield, \$800; island at St. Rose, \$50, making a total of assets of \$68,129, not counting the interests that the assignee has in several properties which are standing in the name of Richard Lamb, the deeds being turned over to the creditors, which, less the mortgages, amount to \$56,000. The following are the largest creditors: H. Contant, \$2,157; J. Depatie & Fils, \$1,000; McArthur, Cornell & Co., \$1,279; John A. Rafter, \$1,025; G. W. Reed, \$1,000; Storey & O'Connor, \$1,017; A. M. Tremaine, \$2,450; Toronto Radiator Co., \$1,948; Alex. Walker, \$1,700; J. H. Wood, \$3,550; T. & T. C. McBean, \$2,868; Mrs. A. H. Wilson, \$14,000; estate W. S. O. Frost, \$26,000; E. A. R. Frost, \$3,000; Bourgoin & Thibault, \$7,313; Charpentier & Pepin, \$5,689; Henderson Bros., \$1,850; La Banque du Peuple, \$3,247; Lalonde & Girard, \$4,721; P. A. Lariviere, \$1,388; Judgé Mathieu, \$1,100; Jas. Robertson, \$3,772; James Baxter, \$3,000, and a number of smaller creditors.

EXCLUSION OF THE CHINESE FROM UNITED STATES.

The law passed for excluding the Chinese from the States having been pronounced constitutional the next step in order is to enforce it. A certain bumptious personage once boasted he could "call spirits from the vasty deep," but he was snubbed by the retort, "Will they come when you do call them." That is about the position of the States. They can summon all China to depart from out of their coasts, but if they won't go, how

then? The Portland and other papers published on the Western coast state that none but Chinese workmen can be got to prepare fish for the canneries, white men will not do the work. They are boldly challenging the Government to put the Geary Act in force, which would mean the absolute extinction of the salmon canning industry. The fruit and grain growers also of California are quietly waiting to see how the Government proposes to re-ship the Chinese laborers who harvest their crops, without whom their wheat and fruits would be unshippable to market. A leading New York paper says, the exclusion of the Chinese is in the interests of missions as it is not advisable for the people of China to see the practical life of those who send them missionaries. The sarcasm is cutting enough to eat into a steel plate. The Geary Act will be put on the shelf to keep company with the anti-combines act, and others passed for political effect merely.

SOMETHING NEW UNDER THE SUN.

Of the devices to make money there is no end. An ingenious scheme has been started by a newspaper published at Athena, Oregon. Some new thing seems to come naturally from a place named after one whose people of old were given to perpetual gossip over the news of the day. He proposes to furnish newspapers with letters from all parts of this continent descriptive of the places, the habits and condition of the people, etc., written by him on the spot. He wishes to act as universal travelling correspondent for the press; a very large contract. In return he desires in exchange the control of a given amount of advertising space in those papers who engage his services, which, of course, he will farm out. We wish him success in this peculiar enterprise, but our advertising space is much too valuable to be exchanged for circular letters of that class, but if he would send us a few on European bankers we might talk business.

REMARKABLE ARSON CASE.

The Fire Commissioners have just rendered their verdict on a charge preferred against Henry J. Ashman, of 62 Victoria square, of setting fire to his store on 17th May. The fire took place in broad daylight, and was put out in a few minutes after the arrival of the brigade, which was somewhat tardy in coming on the scene. The charge was preferred on the evidence of an employe who swore that he had been asked to set the place on fire by the accused, who acknowledged to him that he had already tried to do this by an escape of gas. That an employe should confess such a crime to his clerk is not credible. The Commissioners examined the gas fixtures, and pronounced that there was no sign of the fire having been caused by an escape of gas, as was alleged, nor any evidence of incendiarism, hence Mr. Ashman was fully exonerated from this grave charge. The matter can hardly rest here, as the bringing of such a charge without justification is too serious an offence to be passed over.

FAILURE OF A DISTINGUISHED AMERICAN.

It is a lamentable sign of the times to hear of so prominent a person as ex-Secretary Foster being numbered with insolvents. He has failed for one million dollars. It is all the more unfortunate because there is no doubt that his private necessities urged him to favor a policy of temporary relief for the U. S. money market. He strongly desired an issue of Government bonds, in order to restore gold to the Treasury when its reserve was run low, in hope that this would allay distrust, and give more loaning facilities to the banks, he personally being hard pressed owing to the difficulty he found in raising a loan. With him there goes down a bank he controlled, and various other enterprises. The failure of so distinguished official is a scandal to the U. S. administration.

DIGNITARIES AT KOOTENAY.

While on his tour of inspection Mr. Van Horne went over the Canadian Pacific route into the Kootenay District, the traffic towards which is increasing. The delegation of Ministers and others who are out in British Columbia, including Hon. John Haggart, Minister of Railways, and Hon. J. C. Patterson, Minister of Militia, with Mr. A. W. Ross, M.P., Dr. Montague, M. P., J. A. Mara, M. P., F. S. Barnard, M.P., and Senator McLaren have also visited Kootenay, where they were much impressed by the progress being made in developing that region, and with the evidences of there being exceedingly valuable deposits of silver, lead, and copper ores. It is reported that the C. P. R. propose to take over a local road which will give them independent connection with Puget Sound.

SUIT AGAINST THE CITIZENS INS. CO.

Suit has been brought to recover \$5,000 from the Citizens Insurance Company, which was supposed to have transferred its whole business to the Guardian. A correspondent seems in a quandary to know the true relation of those companies to each other, and of his to them. It is a case of "under which King, Bezonian? Speak or die!" It was given out, and universally thought, when the Guardian displaced the Citizens that it took over that concern, "lock, stock, and barrel." It seems, however, that the transfer was only a partial one. The precise terms have never been disclosed, nor is it known whether the Citizens retained its U. S. business.

THE EXCELSIOR LIFE INSURANCE COMPANY.

This "infant industry" is rapidly growing into strength which promises much for its future. Last year 686 new policies were issued covering \$798,500 of life risks, making a total at the end of 1892 of 974 policies for \$1,230,750. The cash receipts were \$44,229, and the reserve stands at \$31,734, which with the net assets and uncalled capital makes a total of \$382,610 available for the security of policy holders. That this is more than ample for the purpose is seen from the claims last year for deaths, being

only \$2,000. The President, Ex-Mayor Clarke, of Toronto, is full of energy, and usually "gets there," in his undertakings.

G. T. R. WORLD'S FAIR SERVICE.

The special attention given by the Grand Trunk Railway to World's Fair freight traffic has already elicited the compliments of European shippers, notably the Government of Italy. Its arrangements for swift service for passengers to Chicago will meet with high approval from the traveling public, who will do well to secure a World's Fair Folder published by the G. T. R. being a guide to that city. Trains from this city leaving at 8.25 a. m., and 10.25 p. m., arrive at Toronto in nine hours, a remarkable feat. The former lands passengers in Chicago at 8.30 a. m., and the latter at 9.30 p. m., covering the ground in 24 hours. Truly these trains are styled "the Chicago Flyers." Passengers may pass by Hamilton to Niagara Falls and thence through the St. Clair Tunnel or via Detroit. The cars are magnificently appointed, dining cars are attached, and all the accompaniments needed for comfort are fully provided.

ELECTRICAL DANGERS.

Our street cars occasionally give a vivid object lesson on the dangers of electricity. From the point of junction between the car and the central wire are seen flashes of flame, not like electric sparks of white light, but something in color, and flamboyancy, akin to the flame that follows an explosion of gunpowder. (This has been noticed several times this week on St. Catherine street, it is noticeable when there is difficulty in connecting the car with the overhead wire. Such a flame would ignite wood work if often repeated. A scientific paper compares the electric current to a stream of water forced through pipes by a pump. The flame we have noticed is comparable to a spurt through a break in a pipe, and suggests the possibility of a wire being obstructed so as to throw off the electricity in the shape of flame.

—Regan, White & Co., wholesale grocers, city, are financially involved. A meeting of the leading creditors has been held, but definite action was postponed for another meeting on Monday next. The firm give bad debts, small profits, and the stringency in the money market as the cause. If wound up the assets may cover the liabilities, but the business has been going behind for some time. Direct liabilities are about \$30,000. The firm started at a time when the field was already well occupied and consequently had to cater to many customers considered undesirable by other firms. Slow collections necessarily followed involving possibly more than the usual amount of financing.

It was a mistake to fancy that the cheques given the late government printer were on account of commissions or bribes for purchases from type men and others. They were merely loans; and the promissory notes given for them could probably be obtained at a considerable reduction from the face value.

BAY OF QUINTE NOTES.

The barn and its contents belonging to A. Magee, near Hastings, were destroyed by fire on Sunday.—A lighthouse will be erected on Nigger Island.—The steamers of the R. & O. Nav. Co. were inspected at Kingston by officers of the United States and Canada.—The Dominion Express Company at Deseronto now delivers free of charge all parcels sent through them, and also collects and takes to the office any parcels to be forwarded by that company. Opposition has been a good thing for the business men and citizens generally as far as express matters are concerned.—Messrs. Miller & Boulter, representing their respective canning companies, were recently in Toronto, where they met a number of packers from various parts of the province. It was agreed that the pack of 1893 should be restricted, which will have the effect of stiffening prices to buyers.—The contractors who are building the new hotel at Belleville are using the Star brand of Portland cement manufactured by the Rathbun Company at Napanee Mills. This native cement grades with the highest brands of English cement and is used by both the Ontario and Dominion Govts. in their public works.—The steamer North King will leave Kingston, June 14th, calling at intermediate ports, Toronto on the 15th, for Chicago. Opportunity will be given on the way to visit Niagara Falls and Detroit and six week days to visit the Columbian exhibition, board and lodging being provided while in Chicago on the steamer. Returning arrives at Kingston June 25. Passengers limited to 125. Tickets from \$45 to \$65 according to location of rooms.—Mr. Michael Hendrick, of New Hampshire, has been appointed United States Consul at Belleville.—Work in the Deseronto ship yard is pressed forward on the steamers America, Sista and the tug Muisen, all of which are being fitted up in good style. The yacht North is also undergoing repairs and several changes.—Everything is brisk at the sash and door factory of the Rathbun Company, Deseronto, and large orders are being filled in each department. Another large order for doors was received the other day and the demands for other material come in steadily. Among others an order has been received for the sash doors and finishings for nine new houses in Toronto.—The staff in the Deseronto car works are busy at four new passenger coaches and other orders recently received. The new machinery lately introduced is giving the greatest satisfaction and work can now be rushed to completion in short order. The equipment of these works is all modern and of the very latest patterns. Among other machines which attract the attention of visitors is a mortising machine which bores a square hole.—The Glen House at Glenora has opened for the season.—The Belmont gold mining mills are being worked to their full capacity.—Amos H. Baker, formerly a livery stable proprietor at Picton, will establish himself in the commission business at Kingston.—John R. Bougard shipped 18 fine horses from Picton to Providence, R. I.—Miller & Co., Trenton, have greatly enlarged their canning factory at that place.—The by-law granting \$5,000 towards finishing the new swing bridge at Napanee was carried.—Kingston men control the fibrous tale mines located in Grimsthorpe township. The supply is said to be inexhaustible.—Among the railway subsidy resolutions submitted to the Legislative Assembly by the Government last

week was one making a grant to the Kingston, Napanee and Western Railway Company, for such extensions or branches of its projected and authorized line of railway north of the village of Tweed as will not exceed thirty miles in all, and will enable the said company to connect its existing line of railway with the iron ore deposits lying north of the said village of Tweed, a cash subsidy of \$3,000 per mile.—The Deseronto public school board will soon call for tenders for the erection of the new school building.

Messrs. M. Beatty and Sons, of Welland, Ont., have just turned out one of the largest and most effective dredges yet built in Canada. It is for the Weddell Dredging Co., of Trenton. Her capacity, in the usual class of clay digging, is from 2,500 to 3,000 yards daily. For this work she carries a 5 yard dipper, and in extra hard places one half that size. The hull is 107 feet long, with 35 foot beam, and hold 9 feet deep, with double cylinder engine, 14 ins. bore and 14 in. in stroke. The crane is a very huge affair, and the whole complete weighs about 30 tons, the price being close on \$30,000. This firm has a high reputation also for hoisters by steam and horse power, centrifugal pumps, and other plants of this class used by contractors.

—Seeding at Arthur, Ont., and vicinity is over.—McKay & Co. are shipping 8,000 bushels of oats from their elevator to Trinidad. The bags in which these oats are shipped are marked "Canadian Oats," to correct the notion that such products are all American.—T. M. Koach has shipped a carload of live hogs weekly for some time, and A. Shorteed, of Fergus, a load on 10th ult., the prices ranging from \$5.25 to \$5.75.—Mr. Kinnear, drover, Toronto, shipped two carloads of cattle on 16th ult.—John O'Donnell, who for 18 months has carried on a flour and feed business at Arthur, has sold out to Hubert Holland.—Isaiah Green, harness maker, has sold out to a Mr. Hornberger, who carried on business in Elora.—J. Devereux, liquors, has closed his store.

—The value of sardines and anchovies packed in oil imported last year into Canada, was about \$60,000. The goods came mostly from England and France, and paid \$17,000 in duties. A factory at Quebec is now running, employing 300 hands who are engaged in canning sardines, or small fish that are quite as palatable as those in imported cans, which are not all filled with the genuine sardine. This industry might be very much developed as the catch of small fish suitable for canning is enormous in the lower St. Lawrence, carloads being taken at Metis, Kamouraska and elsewhere to be used as manure.

—Milbridge will have another sardine factory the coming season. Dr. Geo. A. Sawyer intends to pack sardines and lobsters in the factory formerly occupied by J. & E. A. Wyman. The Wymans are building a new factory at the lower steamboat wharf.

—Insurance Commissioner Merrill, in his annual report, says the entire insurance in force at the end of the year was \$4,077,168,144, and the number of policies 1,471,068. Speaking of endowment orders, the commissioner says: "With the passage of the act to wind up the affairs of the eight remaining Massachusetts endowment orders the last official chapter in this extraordinary craze will be written. During their brief existence the 56 Massachusetts corporations of this class gathered a membership of 365,000 and collected from the

certificate-holders over \$12,500,000. From this sum less than 9 per cent. of the membership received in payment of the earlier matured certificates over \$8,000,000, while \$2,000,000 was paid in claims for sickness. Nearly \$4,000,000—undoubtedly, if not undisguisedly, a start—went into the pockets of the promoters and officers as 'expenses,' leaving at the end only about \$3,500,000 for distribution to the remnant of 330,000 members only a trifle more than was gobbled by the 30,000 who got in on the ground floor, which list, of course, included all the 'supremes,' their 'sisters, cousins and aunts.'

—A new railway is projected that will be a competitor with the C. P. R., for the transcontinental trade for a portion of the route in Canada. The new company will act under a charter obtained at the last session of the Canadian Parliament. The route of the new road will be from Sault Ste. Marie to Ottawa, thence to Montreal, crossing the St. Lawrence by a magnificent new bridge, which it is proposed to build at a cost of five million dollars. The road will then continue along the south shore of the St. Lawrence to Levis, and from Levis over the Intercolonial and Baie des Chaleurs roads to Paspébiac, on the Baie des Chaleurs, from which, in connection with the railway, it is proposed to run a line of fast ocean steamships to Liverpool. At Duluth connection will be made with the Great Northern or Northern Pacific, and a complete trans-continental route will thus be obtained. The president of the new company is Mr. J. B. Thibauden, who is president of the Royal Electric Company, and a director in many of the leading financial institutions of the city. The following constitute the full board of directors: President, Mr. J. R. Thibauden; 1st vice-president, Col. A. R. Chisholm, New York; 2nd vice-president, Dr. Bergin, M. P.; secretary, Mr. Chas. N. Armstrong; directors—Messrs. A. F. Gault, Montreal; J. N. Greenshields, Q.C., Montreal; R. R. McLennan, M. P., Cornwall; and D. Davis, Ottawa. The name of the new railway will be the Atlantic and Lake Superior railway. It is proposed to raise 10 millions by stock and 20 millions by debentures.

—One of the consequences of the Ontario Coal company's recent assignment has been the failure of John R. Bailey & Co., coal and wood dealers. The liabilities are roughly estimated at \$60,000, and most of the creditors are American. Bailey came to Toronto from Albany in 1877, and with A. G. Yates started the coal firm of J. R. Bailey & Co. In 1888 the business was merged with the Ontario Coal company, and in 1889 Bailey started again for himself.

—The executors of the late H. C. Allison, of London, Ont., who died on 8th April last, have issued a statement showing the assets of his estate to be \$4,363 and liabilities \$4,206. The plant consisted of the usual equipment of a country newspaper and job office, which are liable to serious depreciation if sold apart from a going business. The deceased was succeeding fairly well, until his removal. The widow is offering to make an allowance out of a life policy to make up a dividend of 50 cents on the dollar. If this is not accepted the estate will only pay 25 cents.

—The Winnipeg Tribune has received reports from nearly every district in Manitoba, and the news respecting the seeding operations has been most satisfactory throughout the entire province. Grain has been going into the ground at a lively rate, and the large bulk of the

wheat seeding is completed. Pleasant growing weather the past few days has given life to the seed, and at many points it is several inches above ground. Grain men in city and country agree that the conditions are superb, and the outlook for an abundant harvest could not be more promising.

—Another big Canadian timber deal is reported by the N. W. Lumberman. Last year, Merrill, Ring & Fordney, of Saginaw, purchased a saw mill, 12,000,000 feet of logs and 500,000,000 feet of pine in the Georgian bay district, on the Maganctawan river of the Dodge estate. They sold a portion of the timber subsequently, but held 350,000,000 feet and are reported to have sold this and the mill to the Holland-Emery Lumber Company, of East Tawas, the consideration being announced at \$700,000. The timber will doubtless be taken to the Holland-Emery mill at East Tawas.

—The Acadia Coal and Coke Company has been organized to operate a rich coal property at Two Mile Run in Athens and Washington counties, Ohio. It is said by competent men to be one of the most valuable coal properties on the continent. It is owned by New Brunswick and Nova Scotia capitalists, and covers some 4,000 acres. A shaft has been sunk on which some \$10,000 were spent. The directors elected last night were: Hon. A. G. Blair, of St. John; G. R. Sangster, of Moncton; W. T. Whitehead, of Fredericton; John W. Love, of St. John; John D. Chipman, of St. Stephen; Hon. F. P. Thompson, of Fredericton; and Jas. Manchester.

—Col. Tisdale, M. P. for South Norfolk, has been in Ottawa with Mr. Wyatt, the promoter of the proposed canal between Lake St. Clair and Lake Erie. An application is now pending before the cabinet for letters patent incorporating Mr. Wyatt's company. It is said that Col. Tisdale wants a larger share of credit for the enterprise than Mr. Wyatt is willing to give him. The promoter is willing to give Col. Tisdale a directorship. The scheme to give direct access to Lake Erie from Lake St. Clair is not one which the Government is likely to assist. If private capitalists are anxious to put 12 million dollars into a canal the course is open to them under the usual conditions.

—The trade returns for April evidence the same healthy expansion which has characterized them for many months past. The exports for the month amounted to \$3,889,662, an increase of \$271,261 over April last year. For the ten months the value of the exports was \$93,527,602, an increase of \$4,101,809, as compared with the corresponding period of 1892. The imports for April were valued at \$9,389,800, an increase of \$1,414,600 over April, 1892. The imports for the ten months were valued at \$97,812,740, an increase of \$7,436,594 over the corresponding period last year. The duty collected in ten months was \$17,517,102, an increase of \$1,457,880 over last year.

—Recent statistics show that the aggregate output capacity of all the establishments now in operation throughout the world for refining copper by electrical processes amounts to nearly 100 tons of metal per day of 42 hours. Nearly all the aluminium produced in the world is now reduced from the ores of the metal in electric furnaces, presenting in many cases the curious anomaly of the employment

of falling water for the production of the most intense heat known to modern science.—Franklin.

—A new law has been enacted for the State of New York. It is called an act to "prevent monopolies in articles of general necessity," and was framed by the general laws committee of the Senate to meet what is alleged to be a popular demand to do away with monopolies, combinations and trusts. The new law provides that every person who takes part in any such combine is liable to \$50,000 fine or a year's imprisonment, or both. The combiners will get through that obstruction as easily as a circus rider through a paper-covered drum.

Financial.

Thursday Evg., June 1, 1893.

The money market is firm, but greater ease is looked for, now that the new month has opened. The nominal rate for call loans is 6 per cent. London cables quote money in London 3½ per cent. and the bank rate 4 per cent. Sterling closes firm. Sixty day bills 9½ to 9½ and 95-16 to ½; demand 915-16 to 10½ and 10½ to ½; cables 10½ to ½. New York funds 1-16 discount to par and ½ prem. to ¼. Posted sterling in New York 4.87 to 4.90. On the Stock Exchange transactions were limited. Banks fluctuated but slightly. Cable sold within the range of 138 and 135½, closing at 139 bid. Telegraph declined 5 per cent. but recovered, as did Richelieu. Passenger closed weaker with buyers at 178½. Gas fell from 196 to 193 but went back to 195. Cottons were dull. Telephone steady but neglected. Following is the record for the week, as per Clouston & Co., stock brokers:—

\$20 for \$1

because irrigation is new and the people east don't know what it does.

Alluvial land in Southern California, good-for-nothing dry, sends carloads of cauliflower peas etc east within six months of getting water, while trees are growing. The Mediterranean fruits take 2 to 3 years to begin and yield \$100, \$200, \$300, \$500, \$1000 an acre—the largest we know of is \$2500, but that takes fifteen years for size of trees and no mistakes.

You can have a \$50 share for \$50—you can go there or not in a year—settlers will make more money than shareholders; but 20 to 1 is enough.

A great deal of information in pamphlet with map, free.

THE COLORADO RIVER IRRIGATION CO.,
66 Broad Street, New York, and
CANADA LIFE BUILDING,
Toronto.

Melissa Manufacturing Company.

J. W. MACKEDIE & Co., Clothing • Manufacturers,

AND WHOLESALE AGENTS FOR Melissa Manufacturing Co.

TRAVELLERS ARE NOW ON THE ROAD
WITH COMPLETE LINES OF



SPRING AND SUMMER GOODS.

31 & 33 VICTORIA SQUARE.

MONTREAL, 3rd January, 1893

Banks.	No. Shares.	Highest price.	Lowest price.	Average this week last year.
Montreal.....	150	221	220	222½
Merchants.....	6	150½	156½	151½
Quebec.....	47	126½	126½	126½
Commerce.....	102	141	140	136½
<i>Miscellaneous.</i>				
Cable.....	875	138	135½	158½
" New Stock	37	136	136	....
Telegraph.....	1284	143	138	142½
Bellhollou.....	825	67	63	72
Passenger.....	90	180	178½	2 2½
Gas.....	1272	196	193	211½
Pacific.....	380	78	76½	89½
Colored Cotton..	200	87½	87½	....
Montreal Cotton..	133	125½	125	129
Dominion Cotton.	71	125	122	....
Telephone.....	75	135½	135½	....
" rights.....	47	32	30	....
Duluth Com.....	390	7	7	....
Duluth Prof.....	350	18	16	....
Watah Prof.....	100	15½	15½	....
Corporation on 4 pc.\$10000		100½	106½	....

This afternoon Pacific sold at 76½, Telegraph at 142½, Duluth Prof'd. at 15, Quebec at 126, Gas at 195½, and Cable at 139½.

—The International Navigation Company of Toronto apply in The Official Gazette for incorporation for the purpose of building, purchasing and operating steamers for general transportation of passengers, mails and freights. Toronto is headquarters. The proposed capital stock is a million dollars. The names of the applicants include Senator McKendsey, Alex. Manning, S. Sylvester, A. T. Wallace, James T. Matthews, Peter Ryan, Jas. Beatty, all of Toronto; and E. B. Parsons, Cornelius Vancott and Charles S. Upton of New York. The intention of the company is to run a line of lake and river steamers of a more commodious class, between this port, Toronto, and some point on the south shore of Lake Ontario to connect with the N. Y. Central.

MONTREAL WHOLESALE MARKETS.

Thursday Evg., June 1, 1893.

It has been an unevenful week in trade circles. Fortunately the weather has been more seasonable but from all parts of the country come complaints of a backward spring. The pastures have been slushy and sunshine is needed to improve the qua-

lity of the feed. Prices, both of exportable produce and imported goods, continue to range on the low side and prospects for an improvement in values seem remote. Seeding is finished, or practically so, and travellers throughout the country think that June will show better results both as regards orders and remittances.

Ashes.—Receipts are lighter than ever, but market is quiet at \$4.35 to \$4.40 for first pots and \$3.85 to \$3.90 for second. Pearl nominal at \$5.40 to \$5.50 for first sort, only 6 barrels came in during the month: Receipts since 1st January, 659 pots, 71 pearls; deliveries since 1st January, 629 pots, 68 pearls; in store 1st June 6 p.m., 125 pots, 55 pearls.

Butter and Cheese.—Butter is dull and easy and prices have been gradually getting down to the summer level. New creamery has sold at 19c to 20c; Townships dairy at 17c to 18c; Western at 15c to 16c and rolls at 14c to 15c. In cheese, receipts are not excessive but the market is weak in tone, trade being sluggish on the other side. The Liverpool public cable came at 51s. For export, 9 1-2c is probably high enough to quote. There was some additional call for colored for the London steamer and this kept the quotation for the day 9 1-2c to 5-8c. White may be quoted at 9 1-4c to 1-2c with the tone easy and demand irregular. The supply of lower grades is not large at present and we quote 8 1-2c to 3-4c. Business in States cheese is reported at 8 3-4c to 9c. The Govt. will maintain an officer at this port to see to the branding of cheese and prevent American being shipped away as Canadian. At Woodstock 18 factories offered 1,948 boxes, third week May. Sales at 9 1-16c to 1-8c. At Napanee the total of 1,040 white and 100 colored sold at 9c to 9 9-16c. In Picton 10 factories offered 465 colored and 60 white. Sales of colored at 9 5-16 and 9 1-4c. At Belleville earlier in the week 52 factories offered 2,645 white and 580 colored. The colored all sold for 9 3-8c and there were sales of white at 8 13-16c, 9c and 9 1-16c. At Ingersoll 1,978 boxes third week May offered; 210 sold at 9 1-4c and 108 at 9 1-8c.

Canned Goods.—Low offers of new pack British Columbia salmon, and also of tomatoes, are reported, and the market is dull. There is no new salmon on yet, and it is costing \$1 on the coast. On

spot \$1.45 is the nominal quotation. Mackerel dull at \$1 and lobster quiet and unchanged. Tomatoes are said to have been offered at 87 1-2c for this season's pack, which is under last year's opening quotations. Old stock can be bought at 80c to 90c. Peaches, 2-lb. yellow, easier at \$2 to \$2.25. Strawberries, 2-lb. tins are weaker at the same range of \$2 to \$2.25. Maraphat peas have declined to \$1 to \$1.10. Canadian baked beans can be bought at \$1.30 per dozen, which is considerably under the price for Boston beans. Finnan haddies are firmer at \$5 per case.

Dry Goods.—City trades people report a fair week's trade, notwithstanding the uncertain kind of weather experienced, and suburban shop keepers tell us their business is fully up to the same dates last year, in fact some say even a little better. Travellers on the road taking up sorting orders speak of a hand-to-mouth custom with no prospect of immediate improvement. Farmers have been fully occupied owing to the heavy rains and cold backward weather. In the States some jobbing firms appear to have lost a large share of their spring trade from this cause, but, so far as one can gather, Montreal houses are fairly satisfied with the aggregate. Money is a source of fault-finding, the improvement hoped for not having materialized. Manufacturers are well engaged and there is no disposition to manufacture for stock, but only to order, and this keeps the trade in a healthy condition. In some goods, dress linings, etc., there are complaints of deficiency but, as already mentioned, a larger output is being provided for, by the enlargement of works. Liverpool cotton, steady; American middlings, 4 1-8d. New York cotton futures steady; June, 7.28c; July, 7.39c; Aug., 7.48c; Sept., 7.54c. Close, spot steady; uplands, 7 5-8c; gulf, 7 7-8c; futures steady.

Eggs.—There is a good local demand for eggs, and this with pickling operations keeps the market steady, in spite of free receipts. We quote 11c to 11 1-2c.

Fish.—A few lots of green cod came in last week and sold at \$6 to \$6.50 per brl. Summer prices for American oysters are \$1.50 to \$1.60 per gallon. New Brunswick lobsters have been selling at 8c per lb.

Flour and Grain.—A moderate business is passing in flour, more especially in low grades. There are more enquiries for export. Some change will be noted in

AUTOMATIC TELEPHONE SYSTEMS

—OF THE—

Bell Telephone Co. of Canada.

Parties desiring to introduce or use Automatic Telephone Systems can procure the most approved apparatus by applying to the Bell Telephone Co. of Canada, where the apparatus can be purchased outright without the buyer being compelled either to purchase stock or to contribute to the payment of large sums for patents.

In this system neither Operators nor Central Offices are required, nor is any Electrical knowledge required for its operation.

prices current. Winter wheat brand is quoted at \$3.90 to \$4.10; Manitoba patents, best brands, \$4.20 to \$4.30; straight rollers, \$3.40 to \$3.55; extra, \$3 to \$3.15; superfine \$2.60 to \$2.90; Manitoba strong bakers \$3.65 to \$3.80; ditto best brands, \$3.90 to \$4. There has been little done in grain, outside of oats. No. 2 hard Manitoba wheat is quoted at 87c and No. 3 82c to 83c. Peas afloat, 74c to 75c and oats 39c to 39 1-2c. Corn, duty paid, 61c to 62c. Feed barley 43c to 44c. Rye, afloat, 63c to 64c. Wheat in Chicago strong at 69c June, 71 1-8c to 1-4c July, 74 1-4c to 1-2c Sept., 73 3-8c to 1-2c Dec. Confidence appears to be returning among speculators who look for a bull turn when the money market permits. The shipping movement is brisker, especially for corn and oats, and foreign buying seems to be reviving. Liverpool spot wheat steadily held. Canadian peas 5s 3 1-2d.

Green Fruits, Etc.—A good business was reported by the leading wholesale houses for the week. One of the largest operators said he had bought at all the auctions and had only a moderate supply of new goods left. The only complaint was that the steamers followed each other too quickly, crowding up supplies. Handsome Southern cherries were offering at \$2.50 per box. Strawberries sold at 15c and thereabouts, according to quality and size of box. Oranges, Catania or Messina, choice, 300 size, \$2.75 to \$3.25 per box; 360 size \$3 to \$3.25; 200 do \$2.50 to \$2.75; ex-fancy, 200 do \$3.25 to \$3.50; 160 do \$3 to \$3.25; choice halves, 100 do \$1.75; ex-fancy, 100 do \$2; bloods, ex-fancy, 200 do \$3.50 to \$3.75; halves, 180 do \$2.50, 120 do \$2, 100 do \$2 to \$2.25; lemons, choice, 360 or 300 size \$2.25 to \$2.50; fine \$2.50 to \$3; fancy, good keeping, \$3 to \$3.50; extreme fancy, exquisite packing, \$4 to \$4.75. Pine apples 8c to 25c as to size. Onions, Egyptian, 2 1-2c lb.; Spanish \$1.10 per crate. Bananas, \$1 to \$2.50 per bunch. Nuts—Grenoble walnuts 18c, shelled 25c; almonds 17c; pecans 15c; filberts 10c; peanuts, raw 9 1-2c; roasted 10c to 10 1-2c; figs 12 1-2c in large boxes; dried apples 6c to 7c; evaporated 10c to 12c; cocoanuts per 100 \$4.50.

Groceries.—Climatic influences have delayed buying and prominent brokers and jobbers pronounced it the dulllest May for years. A larger volume of orders is looked for in June. Some new Japan teas have arrived and been sampled but only in small quantity. The trade here do not buy until July or August and the market wears a dull, waiting appearance. Since the speculative turn in coffee at New York and in Europe, matters have quieted down abroad. The local market is dull and unchanged at without our range given in prices current. The nominal quotation for Barbadoes molasses since the combine is 83c to 84c for small jobbing lots, but 81 1-2c to 82c can be quoted by the

cargo. The report that 12 1-2c is the price at the Islands is not corroborated by a late private cable to a Montreal importer which quotes 18c. Tight money in London and the Australian bank crisis naturally had an adverse influence on the speculative market for raw sugar. The decline of some days ago has, however, been followed by a stronger market. A recent cable quoted 18s for spot and 18s 1 1-2d for June. The statistical position is strong, there being less beet and cane in sight by about 300,000 tons than at this date last year. Tea advices from Japan quote freights by steamer and rail at 2 1-2c per lb. gross. Some first pickings for the Montreal market, of fine quality, cost \$43 to \$45 per picul. Recent quotations in gold i.o.b. Yokohama. Common per lb. 14 1-2c, good common 15 1-2c, medium 16 1-2c, good medium 18c, fine 19 1-2c, finest 22 1-2c, choice 23c, choicest 24 1-2c.

Hay.—A good demand both locally and for export has caused a scarcity and \$12 per ton has been paid for No. 2, in 50 and 100 ton lots.

Iron and Hardware.—Orders are inconsiderable in number and amount and the prevailing sentiment favors the buying interest. Pig tin is dull abroad and speculation has died down. London quotes £86 for prompt delivery and £84 10s for 3 months futures, the former declining £1 within a few days. In copper, merchant bars are cabled down to £42 17s 6d for prompt and £43 10s for futures. Soft Spanish lead in London £9 10s. A Pittsburg, U. S., paper reports activity in Bessemer pig iron and a stronger market. No sales are reported above \$13.60, but some were holding for \$13.75. It finds no improvement in the general market for finished material. A good volume of business is announced, but prices continue irregular and unremunerative, in fact, were never so low.

Meal and Feed.—Oatmeal quiet but stock moderate. Standard in bags \$2.05 to \$2.10; brls \$2.25 to \$2.30; granulated in bags, \$2.10; brls. \$2.30; rolled oats, bags, \$2.10; brls., \$2.30. Feed scarce and firm. Bran \$14 to \$15.50; shorts \$17 to \$18 and mouille \$20 to \$23.

Provisions.—The market has been dull and heavy in Chicago and quiet here. Only a small jobbing business is transpiring. Canada short cut sells at \$21 to \$22 and western, new mess, at \$22.50 to \$23. City cured hams 12 1-2c to 13 1-4c and bacon 11 1-2c to 12 1-2c. Canada lard in pails, 12c to 12 1-2c and common refined 10c to 10 1-2c.

Potatoes.—As high as \$1.40 and \$1.50 per bag has been asked for seed potatoes in small lots. This week for a lot of 20 bags \$1.25 was demanded. Ordinary market potatoes may be quoted at \$1.10 to \$1.25, as to size of lot and quality.

Our Inducements

A GOOD ARTICLE:

AT A FAIR PRICE:

Our .: Celebrated .: Brands :

"CABLE,"

"MUNGO,"

"EL PADRE,"

—AND—

"MADRE E HIJO."

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS & SONS

The Largest Cigar Manufactory in the Dominion.

TORONTO WHOLESALE TRADE.

(Revised by telegraph.)

Toronto, June 1, 1893.

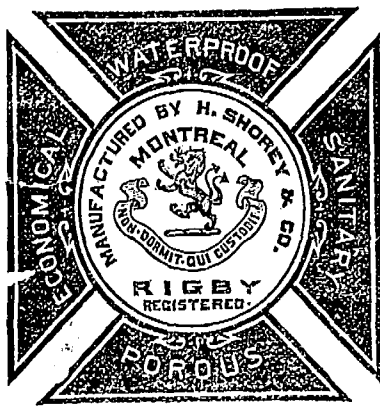
Wholesale trade in this city has been quiet during the week. Orders chiefly are of a sorting-up description, and values are steady. Farmers busy, with little produce offering. Money is scarce, but as bank dividends are being sent out, it is thought that funds will be easier soon. On call, the rates are 6 to 6 1-2 per cent., just two per cent. more than a year ago. Sterling exchange firm in sympathy with New York. Speculation very limited, but quotations for bank and Miscellaneous shares are in many cases brighter. Sales of Montreal at 221, Toronto at 250 3-4, Commerce at 141 1-4, Imperial at 178, Standard at 161, and Hamilton at 159 to 161. Canadian Pacific irregular at 75 3-4 and 75 3-8, and Cable higher at 139 to 141. Duluth shares weaker, and Northwest Land steady at 73 1-4. Loan company issues are quiet, the only sales this week being London and Canadian at 131, and Peoples at 101.

Butter.—Receipts are increasing and prices weaker. Choice tub and pound rolls are quoted at 18c to 20c; creamery at 21c to 22c, and large rolls 12c to 15c. Eggs unchanged, with sales at 11 1-2c to 12c. Cheese dull at 10c to 10 1-2c for new, and at 11c to 11 1-2c for old.

Dressed Hogs.—Offerings very light, and prices steady at \$7.75 to \$8.00. Packers are not buying.

Flour and Grain.—Flour dull, with a small trade at \$3.00 to \$3.20 for ordinary to choice straight rollers, Toronto freights. Extras dull at \$2.75, and Ontario patents \$3.30 to \$3.40. Manitoba patents \$4.20 to \$4.25, and strong bakers \$3.80 to \$3.85. Wheat lower, with sales of white in the West at 65c to 65 1-2c. Spring quoted on Midland at 65c and goose at 62c. No. 2 Manitoba offers to arrive N. B. at 87c, and here at 82c with 80c bid.

Bran.—Dull at \$12 on track, and millers ask \$14 here for five to ten ton lots. Shorts are firm at \$13 to \$13.50. Oatmeal firm at \$4.25. Barley dull, the only sales reported being of No. 2 at 40c outside and of low grades at 32c to 35c. Oats steady



RIGBY POROUS WATERPROOF CLOTHING

THE repeat orders received for RIGBY from all quarters of the Dominion is the best evidence that it is giving satisfaction to the public.

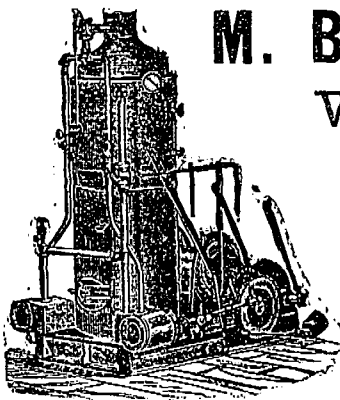
Sample Clippings will be sent to the trade on application with quotations for coats and cloth by the yard, both for ladies and gentlemen's wear.

We are showing some choice patterns in checks and plain effects, for Ladies' Ulsters for fall wear. The Rigby Ulster is now the most fashionable garment in the market.

Manufactured and for sale by us and the Dry Goods and Furnishing Houses throughout Canada.

H. SHOREY & Co.

1866 Notre Dame Street, MONTREAL.



M. BEATTY & SONS, WELLAND, ONT.

DREDGES, DITCHERS,

Derricks, Steam Shovels,

HOISTING ENGINES

HORSE POWER HOISTERS,
GANG STONE SAWS,

Stone Derrick Irons, Centrifugal Pumps

And other plant for Contractors' use.

with sales on track at 37 1-2c to 38c, and outside at 33 1-2c. Peas steady at 59, to 60c. Rye is quoted at 50c to 52c, and buckwheat nominal.

Groceries.—Trade quiet and prices unchanged. Sugars firm, with granulated quoted at 5 1-2c to 5 5-8c and yellows at 4 1-2c to 5c. Teas quiet at unchanged prices. Rice unchanged. Rio coffee 21c to 23c. Dried fruits dull.

Leather.—Business quiet and prices not quotably changed.

Hides and Skins.—Hides unchanged, with cured quoted at 5 1-4c. Green 4 1-2c for No. 1, 3 1-2c for No. 2 and 2 1-2c for No. 3. Sheepskins unchanged at \$1.25 to \$1.35, and pelts 25c to 35c. Calfskins easier at 8c to 9c. Tallow dull, with sales at 6c.

Live Stock.—The market rules steady, notwithstanding big receipts. Choice exporters being 4 3-4c to 5c, and medium 4 1-2c. Good butchers cattle brought 4c to 4 1-8c medium at 3 1-2c to 3 3-4c and inferior 3c; bulls 3 1-4c to 3 1-2c and milch cows \$35 to \$45 per head. Sheep \$5.50 to \$6.50, and lambs \$4.00 to \$5.50. Hogs steady, with sales of light fat at 6 3-4c to 6 7-8c, and rough and stores at 6 1-8c to 6 1-2c.

Provisions.—Trade quiet, with prices unchanged. Long clear bacon 10 3-4c to 11 1-4c; bellies 13c to 13 1-2c; backs 12 1-2 and rolls 10 1-2c. Hams 13c, and lard, 12c to 13 1-4c. Mess pork \$20.50 to \$22. Beans are quoted at \$1.35 to \$1.40. Apples \$1.50 to \$2 per barrel; dried apples 4 1-2c to 5c. Potatoes \$1.00 on track. Hops 17c to 19c.

Wool.—New selected fleeces nominal at 18c to 20c. Clothing 25c. Pulled wools quiet at 21 1-2c to 22c for superiors and at 26c to 27c for extras.

PROFIT AND LOSS, AN INSURANCE DRAMA.

A few minutes elapsed and the crowd opened to allow free passage to the Mayor, Judge Whatley of the District Court, and the Rev. Mr. Jackson of the First Episcopal Church. As this committee entered the house the people drew near. After greetings appropriate to the occasion the Mayor cleared his throat and began his speech, most of which by reason of the open windows was audible in the street.

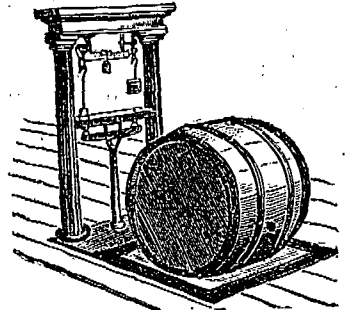
"Mr. Tryon, it would be impossible, and I think it's unnecessary for me to tell you how deeply your courage and unselfish heroism have moved the hearts of your fellow-citizens. I have never seen anything like it. You have had our sympathy in your sufferings; we rejoice in your restoration to health. Sir, we feel that you are an honour even to this great community, and it has been unanimously resolved in full City Council that this committee should express to you the universal appreciation of your conduct and should present you with this cheque for twenty-five thousand dollars as a sign and token of the admiration which every citizen feels for your heroism. Sir, I'm proud to shake your hand."

Having suited the action to the word the sturdy hardware manufacturer moved a step or two to the rear amid the applause of the crowd outside.

CARSLEY & CO., Wholesale Dry Goods.

113 St. Peter Street, MONTREAL, and 18 Bartholomew Close, LONDON, England

SCALE WORKS FOR SALE



An old established scale manufactory, with good connections in Montreal, for sale A GREAT BARGAIN. Address "Executor," Care JOURNAL OF COMMERCE, Montreal.

Judge Whatley spoke briefly in much the same strain, and then amid renewed cheering Mr. Jackson stepped forward. Highly nervous and vain, but intensely matter-of-fact, he had been the first to propose to his congregation on the Sunday after the fire to make up for Tryon's unmerited suffering by a general subscription. His initiative had been followed; he was now modestly elated by his success and by the position he held as mouth-piece. His reed-like piping came as a relief after the loud voice of the Mayor and the hard high clearness of the judge's utterance.

"I have been sent here, Mr. Tryon, to give unanimous expression to the feeling of Christians and Christian teachers in regard to your action. It is difficult to word our admiration of it. Greater love hath no man than this that he lay down his life for his friend, and yet to save the life of a coloured girl-child, a stranger, you imperilled your life and almost lost it. Your action was an emanation from the spirit of the Master himself. Every person in this city, and many outside its limits, will be better men and women because of your deed. That is your reward. The money subscribed is but an expression of our admiration and gratitude—a thanks-offering to you for an act of Christian self-sacrifice and heroism such as has been recorded rarely in the annals of Time. It is as a Christian hero that we all value you, and hope that your life may be a long and happy one."

Mr. Jackson's words were listened to in respectful silence, by the crowd, as by those inside the room. It was felt with pleasure that he had "put Tryon away up," for Tryon surely deserved the honour paid him. As Mr. Jackson drew back, Tryon said simply, "I thank you, gentlemen, for your kindness."

In the pause which ensued Mr. Boulger found his opportunity. His vanity moved him to speech with irresistible force; his impressionability helped him to words.

"Mr. Mayor and Gentlemen,—I'd like to be allowed to say a few words, for in this matter I naturally feel strongly. I know David Tryon well, I've known him for years. I appreciated his merit from the beginning; I advanced him from clerk to cashier, and then made him manager, and I can say truly that I had learned to esteem him before the fire took place. I look upon him as a hero, and I'm proud to think he's going to be my son-in-law and my partner. Yes, sir, the firm of Boulger will in future be known as Boulger, Tryon & Co. I guess I'll get along alright. Dave's young, but he's a hero, that's what he is, a real hero."

While Mr. Boulger covered his inability to find further words by shaking the Mayor vigorously by the hand, Tryon sat

The Reliance Electric Manufacturing Co., Ltd

Manufacturers of

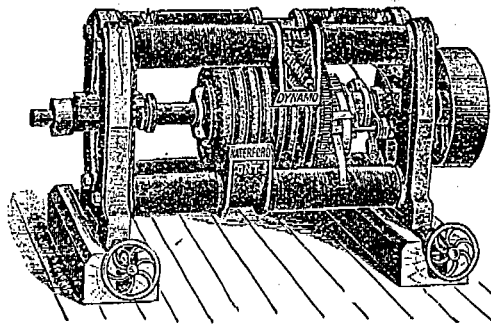
The Reliance System of Arc and Incandescent Lighting, The Rae System of Electric Railway and Power Apparatus.

Branch Offices:

141 KING STREET, WEST, TORONTO, ONT.

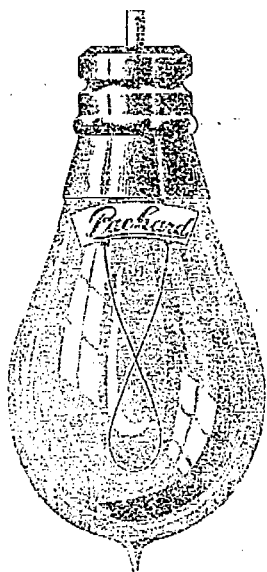
HEAD OFFICE & WORKS:

WATERFORD, ONT.



T. W. NESS, 749 Craig St., Montreal, - Agent Province of Quebec,

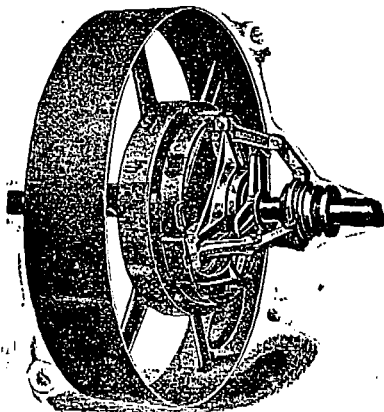
HIGH GRADE INCANDESCENT LAMPS
PACKARD



MANUFACTURED BY
CHAR. O. PAIGE, Man.-Dir., 96 to 100 King St.
PACKARD LAMP CO. LTD.

MONTREAL.

CLAUSSEN CLUTCH PULLEY AND CUT-OFF COUPLING.



Simple, Durable and only one point of adjustment.

Manufactured by DARLING BROTHERS, MONTREAL. RELIANCE WORKS.

It is no longer necessary to import Carbon Points.

THE PETERBOROUGH CARBON AND PORCELAIN CO. LIMITED.

Can furnish them equal to any in the world, as they are

MANUFACTURERS OF

CARBON POINTS, BATTERY PLATES, CARBON BRUSHES.

And all kinds of Porcelain for Electrical and Hardware lines.

in silence. The cheering of the crowd, the eulogies pronounced upon his conduct proved him to momentary self-question.

"A hero? Had all heroes been like—"
FRANK HARRIS.
The End.

EXPORTS BY SEA.

From the Port of Montreal for the week ending 27th May, 1898, compiled from customs manifests:

Per S.S. Sarnia for Liverpool—52,212 bush corn, 1616 boxes cheese, 1872 bales hay, 17,351 pieces deals, 857 head cattle, 2 cases maple sugar, 100 cases soup do Bouilli, 21 cases copper ore, 6 cases books, 1800 maple blocks, 868 sacks flour, 89 pkgs agricultural machinery, 6 cases hammers, 6 cases leather.
Per S.S. Petunia for Glace Bay—8 cases

dry goods, 3 cases boots and shoes.

Per S.S. City of Kingston for Jamaica via Halifax—38 pkgs and 148 bds paper, 540 rolls felt, 35 brls pitch, 10 cases champagne, 5 cases beer, 39 cases liquors, 1 case showcards, 154 pkgs hardware, 30 boxes nails, 20 coils leads, 6 brls varnish, 2 brls glue, 36 rolls and 4 bales cloth, 8 bales canvas, 5 pkgs food, 1 case milk, 2 cases macilago, 3 cases vaseline, 1 box drugs, 1 case castor oil, 267 lengths pipe, 233 pkgs fittings, 10 kegs lead, 6 brls and 2 buckets varnish, 185 brls, 795 drums and 25 tins paint, 1 box sponges, 8 brls oil, 11 brls putty, 600 brls flour, 265 crates and 2 boxes glassware, 512 rolls paper, 15 boxes lemons, 8 brls turpentine, 1 brl glue, 1 pail varnish, 1 case spirit, 1 case hardware, 2 boxes scales, 15 brls salmon, 10 brls pork, 1 brl hams, 150 brls split peas,

100 bags oats, 47 bales hay, 2 organs, 20 tubs and 15 kegs butter, 1 case samples, 5 cases boots and shoes.

Per S.S. Cape Breton for Glace Bay—2 boxes scales, 25 boxes cheese.

Per S.S. Edinburgh for Sydney, C. B.—102 bales hay.

Per S.S. Lake Nepigon for Liverpool—38,121 bush wheat, 4028 bags rice meal, 858 sacks chit rice, 1001 boxes cheese, 1477 2in. deals, 4084 boards, 1200 maple blocks, 4 pkgs merchandise, 267 sacks flour, 384 cattle, 46 pkgs clocks.

Per S.S. Buenos Ayrean for Glasgow.—9125 bush oats, 58,197 bush corn, 2880 sacks flour, 100 sacks and 175 bags oatmeal, 35 boxes meats, 31 cases e. mowers, 10 cases b. cultivators, 8 cases, 2400 empty butter tubs, 96 pkgs covers, 35 bags peas, 10 lengths iron pipe, 1 brl. rolled oats, 5 cases varnish, 1 bale, 3920 pieces deals, 1 case.

Per S.S. Hestia for Glasgow—114,186 bush oats, 1781 sacks flour, 10,219 pieces deals, 450 staves, 1100 sacks and 532 bags oatmeal, 114 logs, 621 cattle.

Per S.S. Vancouver for Liverpool—86,822 bush corn, 10,000 bush corn, 2921 bales hay, 8091 pieces deals, 5913 pieces boards, 4883 boxes cheese, 38 cases meats, 15 maple logs, 776 maple blocks, 500 bags oatmeal, 150 sacks split peas, 255 boxes meats, 8 organs, 1 case advertising matter, 6 cases leather, 6 cases agricultural machinery, 250 sacks flour, 1 bale bedding, 4 cases merchandise.

Per S.S. Cyprianian for Liverpool—30,672 bush wheat, 12,027 bush oats, 48 boxes meats, 8 kegs and 9 cases emery, 1 case dry goods, 1 truss merchandise, 1 case "carriage," 858 sacks oatmeal, 12 sacks peas, 2056 sacks flour, 159 tierces and 5 tubs lard, 16 tierces meats, 90 boxes meats, 693 boxes cheese, 14 crates and 1 brl yeast, 1 case baking powder, 2 cases books, 1 crate and 1 brl honey, 2 brls flour, 3777 pieces boards, 7880 pieces deals, 4 crates wheels, 12 crates spokes, 1 case showcards, 1 brl wine, 1 case hubs.

Per S.S. Monte Videan for London—16,394 bush wheat, 18,152 bush peas, 17,038 bush corn, 12,793 bush oats, 1736 sacks flour, 280 sacks oatmeal, 370 sacks peas, 6619 boxes cheese, 1 case cigars, 2 crates radiators, 5 hampers dry goods, 1 case machine, 2 cases books, 20 bundles sacks, 1 brl flour, 1 case merchandise, 1 box mica, 16 crates spokes, 10 brls m. sugar, 338 logs, 1620 pieces deals, 454 cattle, 20 horses.

SPECIAL NOTICES:

The firm of Wm. Cane & Sons Manufacturing Co., Newmarket, is engaged in making woodenware of a superior class, such as pails, tubs, paint cans, washboards, etc. The goods are hooped and bailed with Bessemer steel, so that great strength is imparted to the articles, and the timber employed is specially selected. The company employs 180 men. We are glad to hear of the success of this firm because the woodenware business has been subject to a style of competition which is most unfair to private manufacturers.

Our advertising columns contain the address where information can be had respecting a business for sale which is well worth of attention. The advertiser is closing out owing to family circumstances. The business is reported as a good going concern, comprising the manufacture of a first class article in scales of all varieties.

The Canadian Elastic Web Company, Niagara Falls, Ont., is one of the new industries which even Mr. McCarthy must admit are not yet old enough to be left to the tender mercies of ruthless foreign competition without some protection. The business, which commenced in 1889, comprises elastic webbings and braided cords of all classes. Starting

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO.
OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 204,600
Reserves 1,119,946
Deposit with Dom. Gov't. - \$7,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management, which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

\$962,000.00 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.
Vice-President and Managing Director, EDWARD RAWLINGS.

Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

Dominion Square corner, Metcalfe St. MONTREAL.

EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

"N.B.—This Company's Deposit is the largest made for Guarantees business by any Company, and is not liable for the responsibilities of any other risks.

Bell Telephone 795.

AUSTIN & HUOT,
WAREHOUSEMEN,
STORAGE, Bond and Free

Customs and Commission Agents.
818, 320, 322 St. Paul Street.
153, 155, 157 Commissioners St. } MONTREAL.

Bookbinding and Job Printing

Of all kinds done at the

Journal of Commerce.

STOCKS AND BONDS

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Mo	Date of Dividends.	Per Cent Prices June 2	Cash value per \$1
Brit. North America	\$225	\$4,322,880	4,886,568	1,289,666	31	April	156	79 85
Can. Bank Commerce	50	6,000,000	6,000,000	1,000,000	31	June	140	70 00
Commercial, Manitoba	200	887,200	846,950	50,000	31	2 May	100	8 00
Commercial, Nfld.	200	306,000	306,500	165,000	41	30 June	470	42 00
Commercial, Windsor	40	500,000	280,000	165,000	3	1 May	105	124 18
Dominion	50	1,500,000	1,500,000	1,250,000	3	3 Mar	1141	67 37
Du People	50	1,200,000	1,200,000	850,000	3	2 Jan	1881	83 25
Eastern Townships	50	1,500,000	1,466,684	625,000	3	1 June	1 Dec	161
Federal	100	1,250,000	1,250,000	in Liquid	ation	1 June	1 Dec	133
Hamilton	100	1,250,000	1,250,000	650,000	4	June	Dec	174
Hochelaga	100	710,100	710,100	200,000	31	June	Dec	1321
Imperial	100	2,000,000	1,970,000	950,000	4	June	Dec	156
Jacques Cartier	25	500,000	500,000	300,000	4	2 June	2 Dec	140
Merchants' Can.	100	6,000,000	6,000,000	2,725,000	1	1 Aug	1 Feb	160
Merchants, Halifax	100	1,000,000	1,100,000	510,000	4	1 April	1 Oct	220
Molson's	50	2,000,000	2,000,000	1,100,000	5	1 June	1 Dec	92
Montreal	200	12,000,000	12,000,000	6,000,000	2	1 May	Nov	249
Nationale	30	1,200,000	1,200,000	560,000	6	1 June	1 Dec	113
New Brunswick	100	500,000	500,000	707,849	4	1 June	1 Dec	155
Ottawa	100	1,500,000	1,500,000	315,000	31	Jan.	July	117
People's of N. B.	20	180,000	180,000	180,000	31	June	Dec	130
Quebec	100	2,500,000	2,500,000	550,000	4	2 April	Oct	11
St. Stephen's	100	300,000	300,000	45,000	2	Jan	July	250
Standard	50	1,000,000	1,000,000	500,000	5	1 June	1 Dec	123
Toronto	100	2,000,000	2,000,000	1,700,000	5	2 Jan	2 July	1001
Union, (Halifax)	50	500,000	600,000	40,000	3	2 June	1 Dec	82
Union of Can.	100	1,200,000	1,200,000	225,000	3	1 April-Oct	99	89
Ville Marie	100	870,500	850,000	80,000	31	1 Jan	1 July	119
Western Bank of Can.	100	500,000	360,000	30,000	31	1 Jan	1 July	119
Agri. Sav. and Loan Co.	50	850,000	619,132	80,000	31	1 Jan	1 July	105
Brit. Can. Loan & Inv. Co.	100	1,620,000	325,412	60,000	31	2 July	Aug	621
Brit. North. Loan Co.	100	450,000	289,086	50,000	31	2 Jan	2 July	137
Building and Loan Assoc.	25	750,000	750,000	400,000	3	1 Jan	1 July	122
Canada Cotton Co.	100	2,000,000	2,000,000	1,500,000	6	7 June	Dec	122
Can. Landed & Nat'l Inv't Co	100	1,500,000	863,990	158,000	7	30 July	31 Dec	95
Can. Form. Loan and Sav.	100	5,000,000	2,600,000	1,562,252	3	15 Jan-Qty	107	62 00
Can. Sav. and Loan Co.	50	750,000	681,073	150,000	4	1 June	1 Dec	140
Central Can. Loan & Sav. Co.	100	3,500,000	1,000,000	250,000	3	2 Jan	2 July	130
Dominion Sav. and Inv. Co.	50	1,000,000	818,250	135,000	3	15 March-qty.	182	81 00
Dominion Telegraph Co.	50	1,000,000	1,000,000	611,430	31	2 Jan	2 July	125
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	112,500	31	8 Jan	8 July	119
Freehold Loan and Sav. Co.	100	3,221,500	1,317,100	629,000	4	2 Jan	2 July	130
Hamilton Prov. and Loan	100	1,500,000	1,100,000	318,000	3	2 Jan	2 July	130
Home Sav. and Loan Co.	100	1,750,000	175,000	135,000	5	15 March-qty.	182	81 00
Hochelaga Cotton Co.	100	2,000,000	1,000,000	47,570	31	2 Jan	2 July	125
Huron & Lambton Loan Co.	50	600,000	315,039	106,000	31	2 Jan	2 July	119
Imperial Loan and Inv. Co.	100	625,850	625,900	80,000	3	15 Feb	15 Sept	125
Landed Banking and Loan	100	700,000	493,000	80,000	31	21 Dec	30 June	110
Land & Can. Loan and Ag.	50	5,000,000	700,000	360,000	31	2 Jan	2 July	118
London Loan Co.	50	870,700	622,650	60,000	31	Jan	July	100
London and Ont. Inv. Co.	100	2,452,700	490,540	115,000	4	Jan	July	1161
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	31	Jan	July	1161
Manitoba Loan	100	1,350,000	312,500	111,000	4	2 Jan-Qty	1421	57 00
Montreal Telegraph Co.	40	2,000,000	2,000,000	2,000,000	6	15 April	15 Oct	125
Montreal City Gas Co.	40	2,000,000	2,000,000	600,000	4	6 May	6 Nov	1731
Montreal Street Ry. Co.	50	800,000	800,000	800,000	3	qty	125	125 00
Montreal Cotton Co.	100	800,000	800,000	600,000	31	15 Feb	15 Sept	100
Merchants M'g Co.	100	1,000,000	600,000	185,000	31	1 Jan	1 July	133
Montreal Loan and Morig.	50	466,800	314,291	416,000	31	1 Jan	1 July	101
Ont. Indus. Loan and Inv.	100	2,000,000	1,200,000	416,000	31	1 Jan	1 July	80
Ont. Loan and Deb. Co.	50	500,000	689,292	107,000	31	9 Feb	15 Sept	66
People's Loan and Deb. Co.	50	800,000	477,209	5,000	3	Jan	July	180
Real Est. Loan and Deb. Co.	50	800,000	1,350,000	57,000	4	Jan	July	25
Richelieu and Ont. Nav. Co.	100	1,619,000	1,350,000	215,000	5	1 eb-Qty	190	95 00
Royal Loan and Sav. Co.	50	500,000	470,000	200,000	4	1 an-1 July	139	69 50
Starr M'g Co., Halifax	100	200,000	200,000	700,000	2	inv	July	175
Toronto City Gas Co.	50	800,000	800,000	800,000	3	1 eb-Qty	190	95 00
Union Loan and Sav. Co.	50	1,000,000	627,000	215,000	4	1 an-1 July	139	69 50
Western Can. Loan & Sav.	50	3,000,000	1,400,000	700,000	2	inv	July	87 50

REGISTERED TRADE MARK.



LION "L" BRAND.

PURE VINEGARS. WARRANTED PURE of natural strength, and free from any added acids. Manufactured solely under the supervision of the Inland Revenue Department. Unequaled for table use and pickling purposes. Put up in wood, all sizes, and in demijohns.

MIXED PICKLES. EQUAL TO ANY IMPORTED SIMILAR GOODS. Put up with selected fresh vegetables, in pure vinegar, in 20 oz. round bottles, and in wood packages of 1, 3, 5 and 10 Gallon.

JAMS, JELLIES and PRESERVES, WARRANTED FRUIT AND SUGAR. FOR COMMERCE: Specially prepared for Bakers and Confectioners' use. FOR THE HOUSEHOLD: For Hotels, Boarding Houses, Clubs, Colleges, Convents, Hospitals, Asylums, etc.; Also, for travelling, hunting, fishing, yachting excursions, pic nics, etc. Put up in 8 oz. and 1 lb. glasses; also in tin from 1 lb. to 10 lbs., and in wooden pails of 7, 14 and 30 lbs.

MICHEL LEFEBVRE & CO., MANUFACTURERS, MONTREAL, P.Q.

Established 1849 Gold, Silver and Bronze Medals, 20 First Prizes.

THE LARGEST FACTORY OF THE KIND IN THE DOMINION.

LION "L" BRAND

Pure Goods, Honest Goods

LEADING DEALERS FROM OCEAN TO OCEAN HANDLE THESE GOODS.

with four looms, 4 years ago, the mill now contains 20 looms, and 24 braiding machines, the output being 1,250,000 yds. of elastic webbing, and 1,000,000 yds. of braided cord, in making which 45 hands are employed. This is the only enterprise of the kind in Canada and we are pleased to hear of its growth and prosperity.

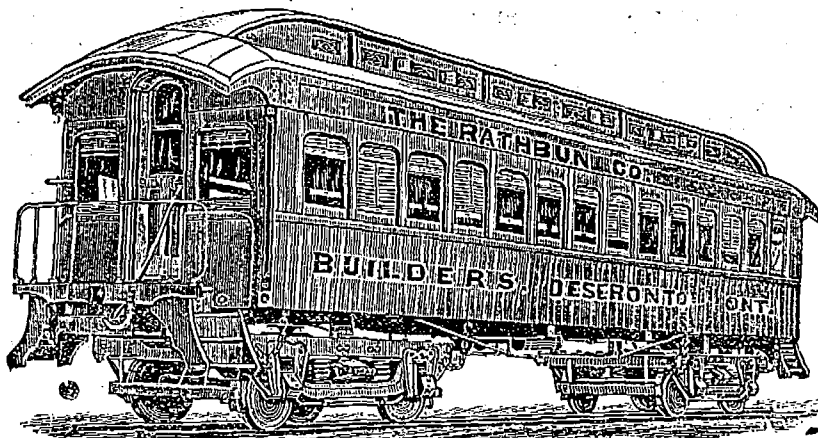
ROOFING.

An article that appeared recently from the pen of A. Rospide in the "Encyclopedic of Architecture and Construction," says that the following are requisites of every good roofing material:

First.—It must exclude moisture which rots wooden frame work. The Manhattan is the only all wool felt manufactured in America and will stand the test, as it is impossible for moisture to get through it. Second.—It must be capable of withstanding the force of the wind, and must admit of provision for all expansion and contraction consequent upon variations in temperature. The Manhattan all wool felt after a test of over 30 years in the United States has proved that its power of expansion and contraction according to temperature is established beyond controversy, and it is the only material known that will stand the test. Third.—It must not overweigh the trussing, so as to increase the size of the supporting

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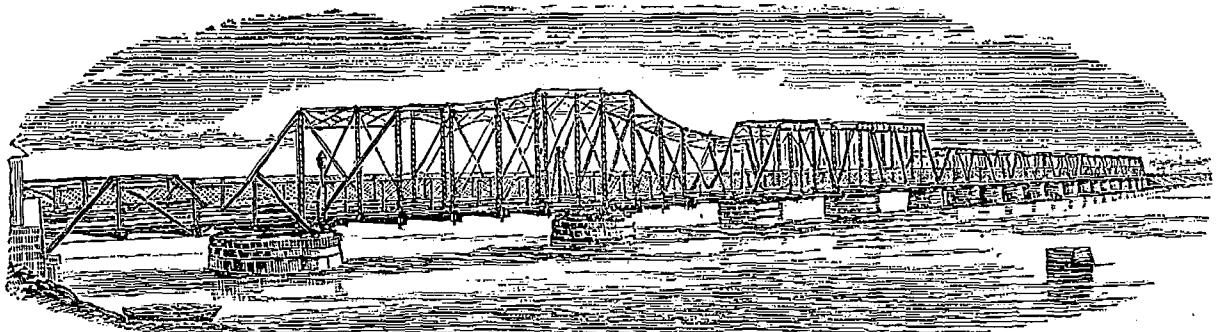
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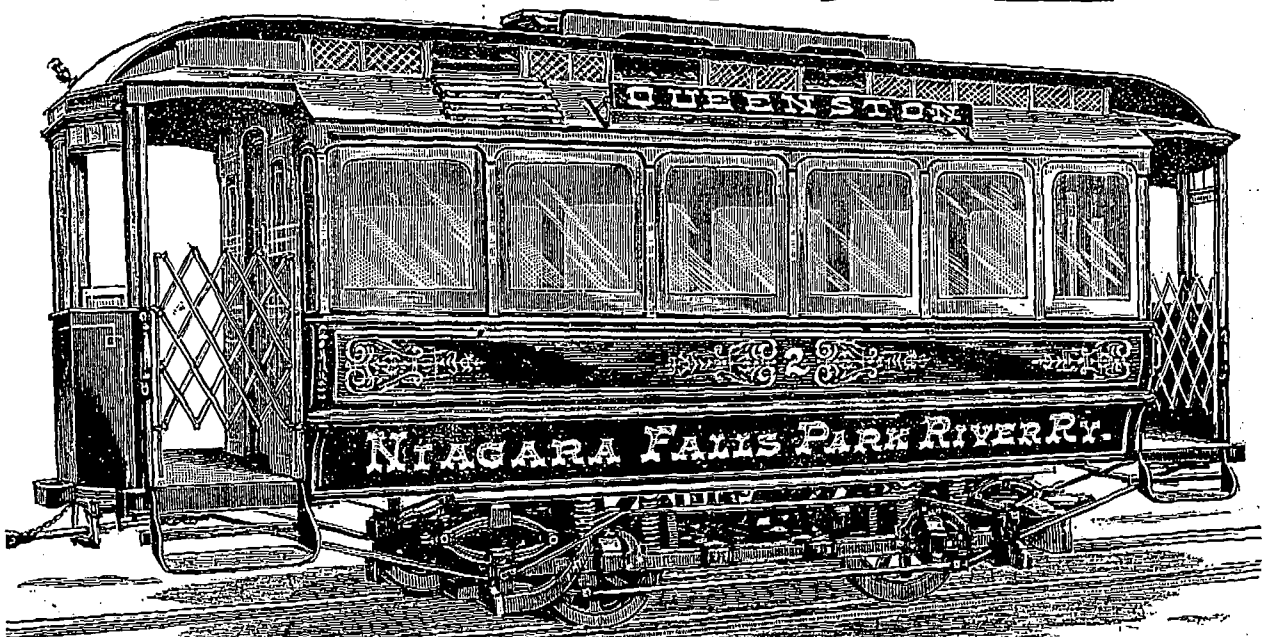
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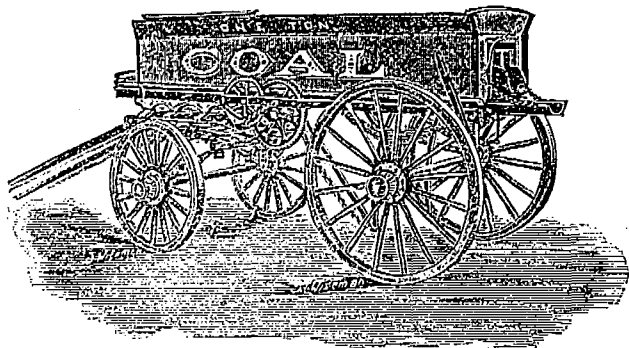
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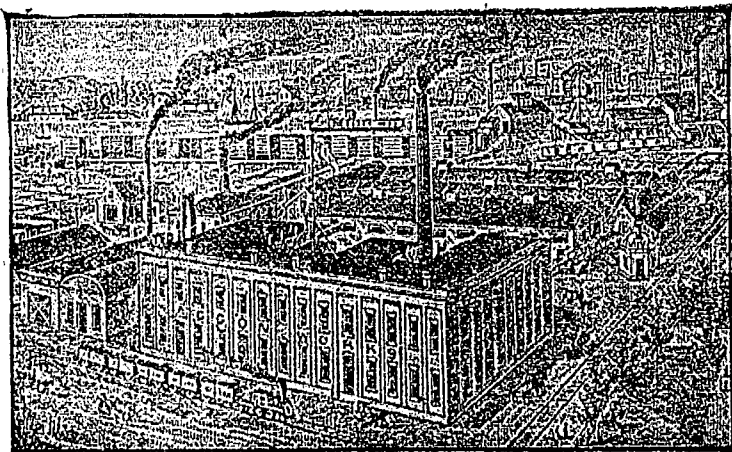
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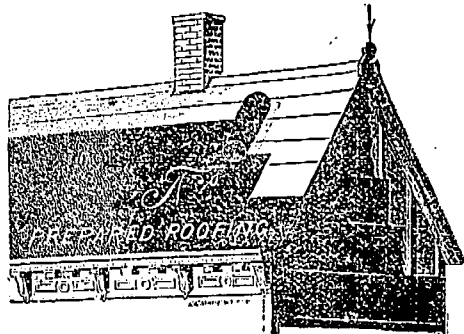
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timber. In the Manhattan felt one need have no fears of overloading his roof, as one square will weigh less than 100 pounds after completion. Fourth—It must be fire proof. The Manhattan all wool felt has proved itself fire proof in many instances in the City of Montreal, when the woodwork was burnt to the felt and the flames never passed through it. Fifth—The original expense

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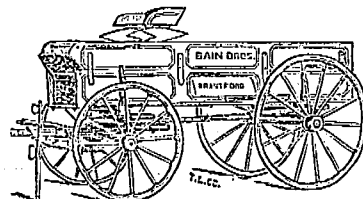
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one that will stand on 'em in any frost, and no leaky roofs, as to repainting, one coat of Victoria roofing paint in five years will ensure a roof of very long duration. It is well known that wool is a material very hard to rot or burn and every one wanting roofing should be very particular in buying only the Manhattan, as there is any quantity of shoddy felt in the market, sold for all wool, the real Manhattan Felt has the trade mark of the pyramid on the labels and the names John Towle & Co., 220 De Lorimier Avenue, Montreal; they are the only agents in Canada. For prices and other information please address the above named firm.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 1, 1893

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
Seeds and Sheeps.												
Bronks	\$0 80	1 05	\$0 75	\$0 85	\$0 70	\$0 80			Soda Ash	\$ 10	1 00	
Cobourgs	0 95	1 20	0 85	0 90	0 75	0 80			Soda Bicarb	2 80	3 50	
Split Balmorals	1 00	1 25	0 85	1 00	0 75	0 80			Sal Soda	0 80	0 90	
Kip	1 15	1 40	0 90	1 15	0 80	0 80			Concentrated	1 75	2 90	
Buff	1 25	1 50	1 10	1 50	0 90	1 15			Dyestuffs.			
Calif	2 00	3 00	0 90	0 00	0 00	0 00			Archil, con	0 57	0 29	
Buff Congress	1 25	1 60	1 10	1 50	0 00	0 00			Cutch	0 08	0 09	
Calif	1 90	3 40	0 00	0 00	0 00	0 00			Ex. Logwood	0 10	0 15	
Split hoots	1 35	2 10	1 25	1 60	0 95	1 15			Chips	2 60	2 10	
Kip	2 00	2 90	1 50	1 70	1 10	1 40			Indigo (Bengal)	1 50	1 75	
Calif	2 75	3 90	0 00	0 00	0 00	0 00			Madras	0 70	1 00	
Yelt hoots half fox	1 60	2 10	0 00	0 00	0 00	0 00			Gambier	0 05	0 06	
full fox	1 80	2 60	0 00	0 00	0 00	0 00			Madder	0 12	0 15	
Box	0 35	0 75	0 00	0 00	0 00	0 00			Sumac	60	00 70 06	
Figgs.												
Split Batts	0 65	0 85	0 70	0 80	0 40	0 50			Fish.			
Split Balmorals	0 80	0 90	0 70	0 85	0 50	0 60			Labrador Herrings, No 1	4 75	5 00	
Kip	1 00	1 10	0 75	0 90	0 60	0 65			Nfd Shore, No. 1	4 00	4 25	
Buff	0 90	1 15	0 80	0 90	0 50	0 65			Sea Trout, No. 1 split p b	9 00	9 25	
Pebbled	0 90	1 15	0 80	0 90	0 50	0 65			half bris	5 00	5 75	
Mackins Stewed.												
Poppled Button	1 00	1 20	0 85	0 90	0 50	0 70			Cape Broton Herrings	4 50	5 00	
Glazed Buff Button	1 00	1 20	0 85	0 90	0 50	0 70			halves	8 00	8 00	
Goat	1 50	2 00	1 15	1 50	0 80	1 35			Mackerel, No 1, kitta	0 00	1 90	
Polish Calif	1 50	2 00	1 30	1 75	0 90	1 35			brl	6 75	7 00	
French Kid	1 85	3 50	1 90	3 50	1 40	1 75			Green Cod, Large	8 10	0 09	
Name of Article. Wholesale.												
Canned Goods.												
Lobsters	\$ 6 50	\$ 7 00			\$ 1 00	\$ 1 10			Citric Acid	0 60	0 65	
Bardines, is	8 50	9 50			0 25	0 30			Aloes, Caps	0 18	0 15	
Mackerel	1 00	0 00			0 75	1 00			Copperas, per 100 lbs	0 75	1 00	
Salmon	1 45	0 00			0 25	0 30			Alum	1 50	2 00	
Clams, 1-lb tins, per doz	2 00	0 00			0 08	0 11			Borax, xtils	0 08	0 11	
Oysters	1 40	1 50			0 28	0 42			Brom. Potass	0 87	0 78	
Tomatoes, per doz	0 80	0 90			0 62	0 65			Camphor, Eng. Ref	0 67	0 78	
Peaches, 2-lb. yellow	2 00	2 25			0 62	0 65			Am. Ref	0 62	0 65	
3-lb. "	3 00	3 15			0 60	0 65			Cream Tartar	0 60	0 65	
Barlett pears, 2-lb tins,					0 75	1 00			Epsom Salts	0 75	1 00	
per doz	1 75	0 00			0 25	0 30			Cream Tartar	0 25	0 30	
Strawberries, 2-lb tins,					0 59	1 75			Glycerine	0 17	0 20	
per doz	2 25	2 40			0 40	1 25			Gum Arabic per lb	0 40	1 25	
Pineapples, 2-lb tin, p doz	2 30	2 40			0 69	0 90			Trag	0 69	0 90	
Blueberries, 2 lb, per doz	0 75	0 90			0 14	1 00			Morphia	1 40	1 80	
Gr'nages, 2-lb tins p dx	1 25	1 75			0 17	0 20			Opium	3 75	4 00	
Corn, per doz	0 80	1 00			0 08	0 12			Oxalic Acid	0 08	0 12	
do 2-lb tins, Yarmouth	None.				0 70	0 80			Phosphorus	0 70	0 80	
					0 10	0 12			Potash Bichromate	0 10	0 12	
					3 60	3 75			Quinine	0 80	0 45	
					0 80	1 00			Stychnine	0 90	1 00	
					0 40	0 45			Tartaric Acid	0 40	0 45	
					0 80	0 25			Tin Crystals	0 80	0 25	
									Heavy Cheml			
									Bleaching Powder	2 75	3 25	
									Bigc Vitriol	4 50	5 50	
									Brimstone	2 00	2 50	
									Caustic Soda 60	2 50	2 70	
									70	3 80	3 00	

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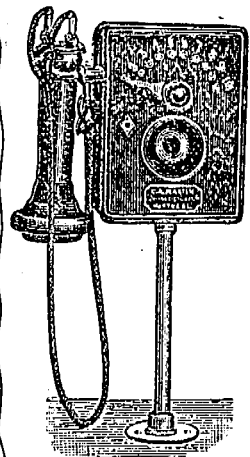
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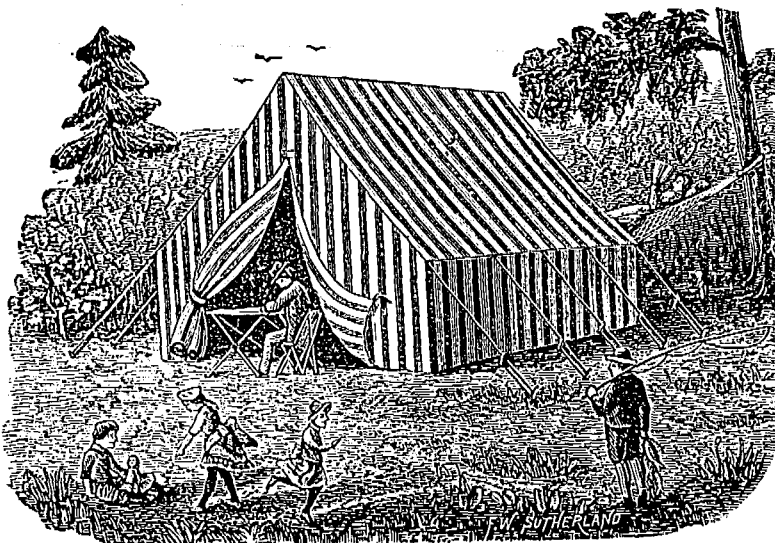
Toronto Steel-Clad Bath and Metal Co. (Limited.)
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MONTREAL WHOLESALE PRICES CURRENT THURSDAY JUNE 1, 1893

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Farm Products.							
Butter: Creamery New.	0 19 0 20	Barley, malting	0 03 0 06	Molasses, (Barbados) im's	0 31 0 34	Vermicelli: Canadian	0 06 0 07
Western dairy	0 15 0 18	food	0 09 0 43	Porto Rico	0 00 0 00	Macaroni	0 06 0 07
Western rolls	0 14 0 16	Peas, per 55 lbs, afloat	0 74 0 75	Antigua	0 00 0 00	Italian	0 13 0 00
Townships new	0 17 0 18	dry afloat	0 61 0 64	Cuba	0 00 0 00	Peru—Clusia	0 23 0 25
Old Dairy	0 09 0 00	Town, in bond	0 00 0 00	Extra Dessert	4 25 0 00	Oranges	0 16 0 17
Canada: finest	0 09 0 09	duty paid	0 61 0 62			Lemons	0 14 0 16
Medium	0 00 0 00						
Eggs:							
Fresh	0 11 0 11 1/2	Groceries.					
Fresh (held)	0 00 0 00	Tea (Ht.-Chest & Cad.)	0 12 0 17 1/2	Case 1, 3 dr. 5 oz. tins	2 25 0 00	Starck:	
Finest Hmed	0 10 0 00	Japan, com. to med. lb	0 17 0 25	" 2, 1 " 14	2 00 0 00	Can. Laundry	0 03 0 00
Western	0 00 0 00	good med. to fine	0 24 0 30	Wool: Loose Muscatel	0 00 0 00	Silver Gloss	0 06 0 00
		finest	0 27 0 30	Layers, London	2 20 3 25	Benson's Prep. Corn	0 07 0 00
		chorceat	0 34 0 37 1/2	Com. Cluster	8 50 0 00	Can. Prep. Corn	0 06 0 00
		fancy	0 40 0 42 1/2	Imperial	6 25 2 60	Vinegar: Imp. Triple, 1 brl	0 41 0 00
		Y. Hyson, com. to ad	0 15 0 30	Extra Dessert	4 25 0 00	Cote D'or	0 25 0 00
		fine to finest, lb	0 33 0 50			Crystal Pickling	0 28 0 00
		Gunnd. com	0 83 0 85	Sultanas	0 07 0 08	W. W. XXX	0 20 0 00
		good	0 47 0 55	Valentia	0 05 0 05 1/2	W. W. XX	0 25 0 00
		Pinhead	0 30 0 32 1/2	Layers	0 08 9 07	W. W. X	0 20 0 00
		Pinguay med. to gd.	0 17 0 18	Currants, Provincial	0 05 0 05 1/2	Pure Malt	0 45 0 00
		fine to finest	0 25 0 28 1/2	Franes (French)	0 00 0 00	Cider X	0 20 0 00
		Twankay, com. to ad	0 15 0 19	" Bosnia	0 07 0 10	XXX	0 27 0 00
		Oolong	0 40 0 60	Figs in bags	0 10 0 00	Soup: Best Laundry	0 06 0 05 1/2
		Congou, common	0 12 0 15	new layers	0 00 0 00	Common	0 02 0 05
		good common	0 22 0 25	Sh. Almonds, bxs	0 07 0 37	Matches: Telephone	4 00 0 00
		med. to good	0 25 0 27 1/2	S. S. Tarragona	0 00 0 00	Parlor	1 75 0 00
		fine to finest	0 32 0 45	Almonds, paper shell	0 00 0 14 1/2	Telegraph	4 20 0 00
		Ningchow common	0 15 0 16	Walnuts	0 00 0 14 1/2	Star	2 80 0 00
		med. to good	0 20 0 22 1/2	Grenoble	0 00 0 14 1/2		
		fine to choice	0 27 0 55	Filberts	0 00 0 00	Nelson's Matches:	
		Dust	0 07 0 08 1/2	Sicily	0 00 0 10	Steamboat	3 50 0 00
		Coffee, Mocha (green)	0 27 0 28			Railroad	3 70 0 00
		Add 4c to 5 for roasting	0 27 0 28	Siles: Cassia	0 05 0 07 1/2	Washboards:	
		and grinding	0 27 0 28	Mace	0 90 1 20	Nelson's Favorite	1 20 0 00
		Java	0 27 0 31	Cloves	0 10 0 35		
		Marasibo	0 23 0 26	Nutmegs	0 45 0 90	Hardware.	
		Jamaica	0 19 0 22	Jamaica Ginger, Bl.	0 19 0 21	Antimony	0 12 0 13
		Rio	0 18 0 21	Unbl	8 15 0 19	Tin: Block, L & F per lb.	0 23 0 23
		Plantation Ceylon	0 00 0 00	African	0 06 0 06 1/2	Straits	0 22 0 00
		Chicory	0 11 0 13	Pimento	0 07 0 08	Strip	0 06 0 25
		Sugars:		Pepper, Black	0 16 0 21	Copper: Ingot	20 12 0 12 1/2
		Ex Ground, in brls	0 00 0 05 1/2	White	0 09 0 12	Shoets	0 15 0 23
		in bxs	0 00 0 06	Mustard, 4 lb. per jar, Eng	0 72 0 76		
		Powdered, in brls	0 00 0 05 1/2	1 lb.	0 23 0 25 1/2	New Cut Nail SCHMIDT.	
		Paris Lumps, in brls	0 00 0 05 1/2	4 lb. jars, Cana.	0 65 0 70	Base—50d and 60d, f.o.b.	2 25 0 00
		half brls	0 00 0 05 1/2		0 22 0 24	Cut nails	2 85 0 00
		100-lb. bxs	0 00 0 05 1/2	Rice, large lots	3 60 3 85	per keg	
		50-lb. bxs	0 00 0 05 1/2	Patna	4 75 5 50	Steel nails	
		Ex Granulated, brls	0 00 0 05 1/2	Japan	0 09 0 00		
		Branded Yellow	0 04 0 05	Sago, Carolina	7 09 8 00	Cut nails, fence and out	
		Syrup, per lb.	0 02 0 02 1/2	Tapioca, Pearl	0 04 0 08	spikes—Hot out	
				Flake	0 06 0 06 1/2	40d	0 05 0 00
				Gelatine, 1 qt pk.	1 05 1 10		
				1/2 qt. pk.	1 60 0 09		
				2 qt. ex.	2 10 0 00		

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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 2 1893

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
Hardware—Continued		Terms, 4 months, or 3 d		Re-melted Lead	3 00 0 00	" Light	0 26 0 29
3d.....	\$ 0 10 0 00	or 30 days.....	0 00 0 00	Shot per 100 lbs.....	5 55 5 70	Grained Upper	0 25 0 28
20d, 16d and 12d	" 0 15 0 00	Acas—S.S.	7 00 7 50	Lead Pipe per 100 lbs.	5 50 0 00	Scotch Grain	0 28 0 30
10d.....	" 0 20 0 00	solid S.....	9 50 10 00	Zinc Sheet	5 09 5 50	Kip Skins, French	0 60 0 75
8d and 9d.....	" 0 25 0 00	Cell Churn—	0 04 0 00	" Spolter.....	4 75 5 00	English	0 50 0 70
6d and 7d.....	" 0 40 0 00	Cell Churn—	0 05 0 25	Scrap Iron		Canada Kip	0 30 0 40
4d to 5d.....	" 0 60 0 00	5-16.....	0 05 0 00	Machinery scrap	0 60 16 00	Hemlock Calif.	0 40 0 60
3d.....	" 1 00 0 00	7-16.....	0 04 0 00	Wrot iron	0 00 16 00	" Light	0 35 0 50
2d.....	" 1 50 0 00	Galvanist's Iron:		Powder: Canada Blastin	3 00 3 50	French Calif.	1 05 1 40
4d to 5d cold cut,		Morewoods Lion, No. 28	0 06 0 06	FF to FFF	4 75 5 00	Splits, Light & Medium	0 14 0 20
not pol. or bl'd.		Morewood & Heathfield	0 06 0 06	Wire:		Splits, Heavy	0 12 0 16
3d.....	" 0 90 0 00	Queen's Head, or equal	4 75 0 05	Bright, No. 7, per 100 lbs	2 60 0 00	Small	0 12 0 14
Fine blued nails—		Common	0 04 0 00	Annealed, No. 7,	2 65 0 00	Leather Board, Canada	0 06 0 10
3d.....per 100 lbs	1 50 0 00	Fig Iron: Siemens No. 1	18 00 18 50	oiled.....	2 70 0 00	Enameled Cow, per ft.	0 15 0 17
2d.....	2 00 0 00	Coltness	19 00 0 00	Galvd. No. 7	3 25 0 00	Pebble Grain	0 10 0 14
Casing and box, flooring		Calder	3 75 0 00	Barbed Wire—		Glove Grain	0 09 0 13
snook, and tobacco box		Langlois	20 00 30 50	2 & 4 bars.....	4 50 0 00	B. Calif.	0 10 0 13
nails—		Shotts	19 00 0 00	Plain Twist, 2 & 2 wvs	4 25 0 00	Brush (Cow) Kid	0 10 0 15
12 & 30d.....per 100 lbs	0 50 0 00	Summerlee	18 50 18 75	Ribbon	4 75 0 00	Burl	0 11 0 14
1d.....	0 60 0 00	Gartsherrie	18 50 18 75	Staples	4 25 0 00	Russsets, Light	0 35 0 40
2d.....	0 75 0 00	Carbroe	17 50 17 50	Wire Nails—75 p.c. of the		Russsets, Heavy	0 26 0 30
3d.....	0 90 0 00	Eglinton	18 50 0 00	list.		No. 2	0 20 0 26
4d to 5d.....	" 1 10 0 00	Homatite	17 50 18 00	Hides and Tallow.		Saddlers	0 20 0 26
3d.....	" 1 50 0 00	C. L. F. Three Rivers		Montreal Green Hides		Imt. Fr. Calif	0 65 0 75
Finishing nails—		Charcoal Iron	26 50 28 00	No. 1 per 100 lbs	0 00 5 00	English Oak	0 38 0 49
3 inch.....per 100 lbs	0 85 0 00	Bar Iron, per 100 lbs		No. 2.....	0 00 4 00	Rough	0 16 0 21
2 1/2 to 2 1/2	" 1 00 0 00	Ord. Crown	0 00 1 95	No. 3.....	0 00 3 00	Dongola, extra	0 30 0 32
2 to 2 1/2	" 1 15 0 00	Best Reamed	0 00 2 20	Tannors pay 50c. more		No. 1.....	0 20 0 25
1 1/2 to 1 1/2	" 1 35 0 00	Swedes	2 25 3 40	for sorted, cured and insp'd		ordinary.....	0 15 0 20
1 1/2	" 1 75 0 00	Sheet Iron to No. 20	3 40 2 60	Toronto " 1.....	4 50 0 00	Colored Pebbles	0 13 0 15
1	" 2 25 0 00	Boiler Plates	3 40 2 60	" 2.....	0 00 0 00	Calif.....	0 20 0 23
Slatting nails—		Boiler	0 00 0 00	Norm.—The above are		Oils.	
5d.....per 100 lbs	0 85 0 00	Hoops and Bands	2 25 0 00	prices in the west.		Cod Oil, Newfoundland	0 00 0 42 1/2
4d.....	0 85 0 00	Canada Plates:		Shooskins	0 00 0 00	Halifax.....	0 40 0 00
3d.....	1 25 0 00	Good Brands	2 50 2 60	Clips	0 00 0 00	Gaspe	0 40 0 52 1/2
2d.....	1 75 0 00	Wrot Iron pipe, 1 to 2 n		Lambskins	0 00 0 50	S. R. Pale Seal	0 50 0 52 1/2
Common barrel nails—		6 1/2 p.c. over 2 in. 6 1/2 v.c	0 00 0 00	Calfskins unimpacted	0 05 0 00	Straw Seal	0 42 0 47 1/2
1 inch.....per 100 lbs	1 50 0 00	Steel, cast per lb	11 0 12	Horse Hides western, each	2 75 0 00	Cod Liver Oil	0 67 1 72
1 1/2	" 1 75 0 00	" Spring, 100 lb.....	2 0 0 00	" City.....	2 00 2 25	Norwegian	0 95 1 15
1	" 2 25 0 00	" Tire.....	0 0 0 00	Tallow, refined	0 00 0 67 1/2	boiled.....	0 00 0 00
Clinch nails—		" Sleigh Shoe, lb.....	0 0 2 30	rough.....	3 00 3 25	W P Salad Oil	1 19 1 25
3 inch.....per 100 lbs	0 85 0 00	Machinery	3 00 0 00	Leather.		[Distilling Prices]	
2 1/2 and 2 1/2	" 1 00 0 00	Tin Plates:		No. 1 B. A. Sole	0 20 0 22	Cod Oil, Newfoundland	42 1/2 0 45
2 and 2 1/2	" 1 15 0 00	IC Coke	3 25 3 50	No. 2.....	0 17 0 18	Do Halifax.....	0 42 0 45
1 1/2 and 1 1/2	" 1 35 0 00	IC Charcoal	3 75 4 25	No. 3.....	0 15 0 16	Do Gaspe.....	0 52 1 05
1 1/2	" 2 00 0 00	IX		No. 1 ordinary Sole.....	0 15 0 20	Straw Seal	0 45 0 59
1	" 2 50 0 00	IXX		No. 2.....	0 15 0 17	Cod Liver Oil, Nhd	0 75 0 85
Sharp and flat press'd nails—		DG		No. 3.....	0 14 0 15	Norwegian	1 08 1 10
3 inch.....per 100 lbs	1 25 0 00	DX		Buffalo Sole, No. 1	0 00 0 00	Castor Oil	0 99 1 00
2 1/2 and 2 1/2	" 1 50 0 00	DXX		No. 2.....	0 00 0 00	Lard Oil, Extra	0 70 0 80
2 and 2 1/2	" 1 65 0 00	Terme Plate:		No. 3.....	0 00 0 00	No. 1.....	0 60 0 61
1 1/2 and 1 1/2	" 1 85 0 00	IC, 20 x 23	7 00 7 50	Zanzibar, No. 1	0 00 0 00	Boiled.....	0 63 0 64
1 1/2	" 2 50 0 00	Russ. Sheet Iron	10 50 11 00	" No. 2.....	0 00 0 00	Olive, Pure	1 15 1 25
1	" 3 00 0 00	Anchor, per lb	4 75 5 50	" No. 3.....	0 00 0 00	" Machinery.....	0 95 1 23
Horse Shoes	3 40 3 50	Lion & Crown, Tin'd Sht	6 00 6 25	Slaughter, No. 1	0 20 0 24	Extra, qt., p case	2 40 2 60
		2 1/2 gauge	8 00 0 00	Harness	0 23 0 24	pts do.....	2 70 3 33
		Lead: Fig, per 100 lbs	4 00 4 25	Upper Heavy	0 23 0 24	ptr, do.....	0 51 0 62
		Sheet				Spirits Turpentine	0 51 0 62

Retailers will please bear in mind that above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

**Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 60 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

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Coal Oil:		No. 1 Furnit's Vrn'h. dr. gl	\$ 0.60 \$ 0.65	Mines, Liquors, etc.	\$ c. \$ c.	Scotch Whiskies—	\$ c. \$ c.
Crudo	1 18 1 29	Extra	0 76 1 00	At-Bass's	2 50 2 55	Maekie's R. O. Special	10 00 10 6
Car Lots Store, (3 p.c. off)	0 124 0 00	Brown Japan	0 55 1 20	Perrier-Guinness & Sons	1 62 1 67 1/2	Islay Blend	8 00 8 25
Broken lots	0 13 0 13 1/2	Black	0 54 1 00	Dublin Stout	2 40 2 45	Shoriffs	9 75 10 00
Am. in car lots	0 194 0 00	Orange Shellac, No. 1	1 87 2 00	Pure	2 00 2 25	Hay, Fairman & Co.	0 00 0 60
10 bbls	0 20 0 0					Glenfalloch, High'd.	3 40 3 55
5 bbls	0 20 0 0	Salt.		Spirits Canadian—per gal.		Claymore	9 50 9 75
single bbls	0 20 0 0	Liverpool per bag	0 00 0 65	Alcohol	0 00 0 30	Glenfalloch, High'd.	3 40 3 55
Benzine car lots	0 124 0 13	Canadian, in small bags	2 20 2 75	Spirits	0 00 0 00	Case	8 50 8 75
broken	0 134 0 16	Quarters	0 32 0 35	Imperial, 5 yrs. old	0 00 0 00	Gins—	
		Factory-filled per bag	1 10 1 25	1887 in cases, qts.	0 00 0 00	Jno. De Kuyper	2 85 2 90
Glass.		Quarters	0 32 0 35	1887 flasks	0 00 0 00	cs. red	10 50 10 90
United inches, 60 to 25	1 30 1 35	Rice's pure dairy, per bag	0 00 2 00	1887 " do.	0 00 0 00	cs. green	5 50 5 70
United inches 25 " 40	1 40 1 45	quartars	0 00 0 50	1887 " do.	0 00 0 00	A. C. A. Nolet	10 00 10 00
" 40 " 50	2 60 2 65	Cheese salt per bag 2 1/2 lbs	1 75 0 50	Hub, 1887 " qts.	0 00 0 00	cs. red	0 00 0 00
" 50 " 60	3 25 3 25	Turk's Island bush	0 00 0 30	1887 " flasks	0 00 0 00	cs. green	0 00 0 00
				1887 " do.	0 00 0 00		
		Tobacco (duty paid)		Club rye, in brls., 1888, p.g.	0 00 0 00		
		No. 1 Black Chewing, cads	0 46 0 51				
Paints, &c.		bxs	0 48 0 51	McKenzie, Driscoll & Co.	2 40 6 00		
W Lead pure, 50 to 100 lb kgs	5 00 5 50	No. 2	0 45 0 50	T. G. Sandeman & Sons	0 00 0 00		
" No. 1	4 50 4 15	No. 3	0 41 0 00	Clode & Baker	2 10 4 00		
" No. 2	4 50 4 00	Bright Chewing	0 64 0 68	Tarraxona	1 10 1 50		
" No. 3	4 00 3 75	Smoking	0 64 0 67	Parraza Pedro Domecq	0 00 0 00		
White Lead, dry	5 25 5 75	Navy, 3s	0 52 0 57	Pemartin	2 00 5 50		
Red Lead	4 10 4 50	Smoking, 6s	0 50 0 55	Misa	2 10 6 00		
Venetian Red, Eng'h.	1 50 1 75	Solace, 12s	0 50 0 55	Claret—			
Yel. Ochre, French	1 25 3 00	" "	0 48 0 00	Barton & Guestier	7 00 26 00		
Whiting, ordinary	0 45 0 50	" "	0 45 0 00	Calvet & Co. vintage wines	0 00 0 00		
London, Washed	0 00 0 10	Myrtle Navy	0 65 0 60	Nat. Johnston & Sons	7 00 28 00		
Paris	0 00 0 10	Can. Chewing	0 32 0 33	Champagne—			
Portland Cement, bri.	2 25 2 60	" Smoking, Plug	0 35 0 45	Pommery, Fils & Co.	31 00 33 00		
Fire Brick	20 00 25 00	" do Cut.	0 18 0 60	G. H. Munim & Co, ex. dry	60 00 60 00		
Fire Clay	1 50 2 00			Paper Heideck	28 00 30 00		
				Perrier, Joutet & Co.	31 00 33 00		
				Gold Leaf	28 00 30 00		
				Louis Duvaux	15 00 16 50		
				Louis Roderer	28 00 31 00		
				Brands—Hennessy	6 50 8 00		
				1 Star	12 00 0 00		
				V. O.	16 00 0 00		
				Martell	6 50 8 00		
				Castel (one star)	11 50 0 00		
				Barnett & Fils, one star	0 00 0 00		
				Natal	0 16 0 18		
				Cane	0 14 0 16		
					0 37 0 39		

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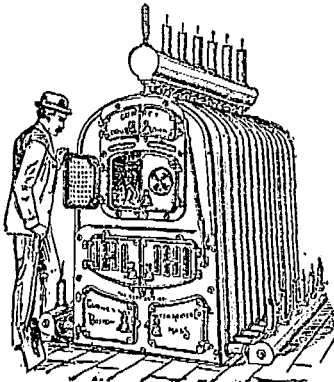
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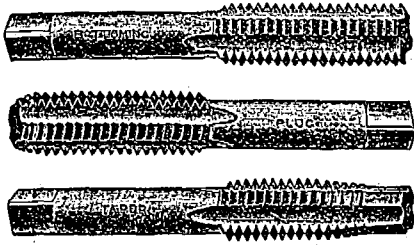
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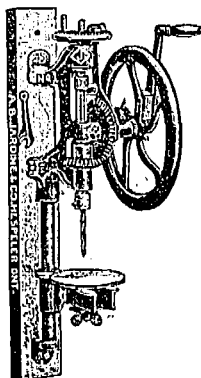


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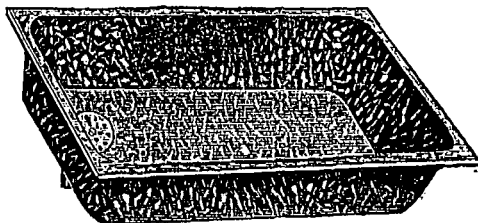
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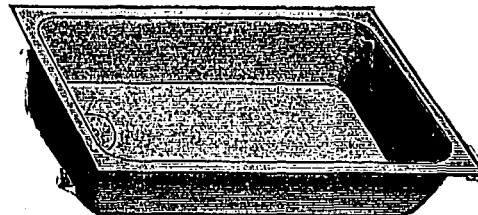
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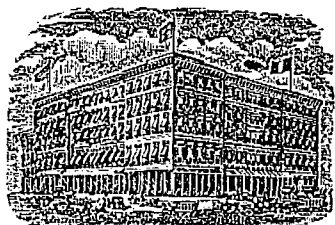
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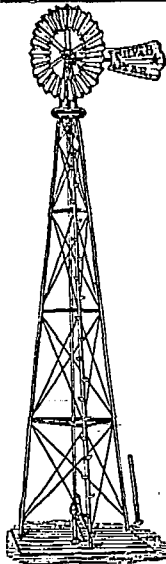
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(For Legal Cards see other pages.)

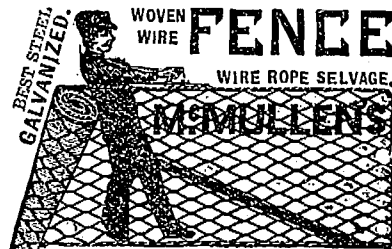
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36 BEAUTIFUL SHADES.

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IMPERIAL OIL CO'Y Limited.

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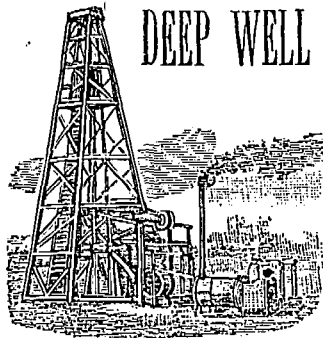
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Having an experience of over 25 years in the manufacture of tools for deep well sinking by the CANADIAN SYSTEM, which is now the recognized standard of excellence. We are prepared with the best facilities to furnish complete outfits, including Drilling and Fishing Tools, Bigs, Engines, Boilers and all Fittings and Supplies in connection with Well Drilling for Oil, Salt, Gas, Water or prospecting for minerals.

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OIL WELL SUPPLY CO.,
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THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, Ont., (now of twenty years' standing), continues to make Marine Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil stl' tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any esired work in Plate or Sheet Steel or iron, as well as all productions of Machine Shops, inclu ting Steam Engines and Castings in Iron and Brass.

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 Manager.

J. H. FAIRBANK,
 Proprietor.

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STEAM PUMPS AND ENGINES.

ALL KINDS OF MILL MACHINERY AND OIL WELL SUPPLIES
 SPECIALITY, made to order or repaired.

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SECURITIES.		Low	May 18
British Columbia, 1877, 6 p.c.		125	130
1887, 4 1/2 p.c.		115	118
Canada, 4 p.c. loan, 1860.....		105 1/2	106 1/2
2 p.c. loan, 1883.....		94 1/2	95 1/2
Debs. 1884, 3 1/2 p.c.		103 1/2	104 1/2
Shs	Railway & other Stocks	May 18	
	Quebec Province, 5 p.c., 1874.....	103	105
	Do do 1876, 5 p.c.	104	100
	Do do 1880, 4 1/2 p.c.	103	105
	Do do 1883, 5 p.c.	107	109
	Atlantic & Nth Western 5 p.c. Guar.	117	119
100	1st M. Bds	13	13 1/2
10	Buffalo and Lake Huron £10 sh.	137	139
103	Do 5 1/2 p.c. 1st Mort.	137	139
300	Do 2nd Mort.	137	139
	Can. Central 5 p.c. 1st M. Bds Int. guar. By Gov.	105	107
	Canadian Pacific \$100	77 1/2	78
100	Grand Trunk, Georg Bay, &c.	103	105
	1st M.	103	105
100	Grand Trunk of Canada Ord. stock.	74	74 1/2
100	2nd equir. mtg. bds, 6 p.c.	127	129
100	1st, pref. stock.	48 1/2	48 1/2
100	2nd pref. stock.	31 1/2	31 1/2
100	3rd pref. stock.	17 1/2	17 1/2
100	5 p.c. perp. deb. stock.	120	123 1/2
100	4 p.c. perp. deb. stock.	92 1/2	93 1/2
100	Great Western shares, 5 p.c.	120	123
100	Hamilton and N. W., 6 p.c.	108	110
100	M. of Canada Stg. 1st Mort. 5 p.c.	110	112
100	Montreal and Champlain 5 p.c. 1st mtg Bds	104	106
100	Montreal and Sorel, 1st mtg. 6 p.c.	15	20
100	N. of Canada 1st Mtg. 5 p.c.	106	108
100	Northern Extension 6 p.c. pref.	99	101
00	Quebec Central, 5 p.c. 1st Inc. Bds.	23	25
00	T. G. & B. 4 p.c. bonds 1st Mort.	101	103
00	Well, Grey & Bruce, 7 p.c. Bds.	100	102
00	1st Mort.	100	102
00	St. Law. and Ott. 6 p.c. Bds 4 p.c.	100	102
MUNICIPAL LOANS.			
100	City of London (Ont) 1st pref. 5 p.c.	100	102
100	City of Montreal stg 5 p.c.	103	105
100	1874.	103	105
100	City of Ottawa, 6 p.c. stg.	100	103
	redeem 1873.	100	102
	1875.	111	113
	1875.	104	106
100	City of Quebec, 6 p.c. con. 1873.	101	103
	6 p.c. con. 1875.	115	117
	redeem 1878.	113	115
100	City of Toronto, 6 p.c. stg. 1877.	105	110
	6 p.c. stg. con. deb. 1874.	104	120
	5 p.c. gen. con. deb. 1890.	112	114
	4 p.c. stg. bonds, 1921-23.	103	105
00	City of Winnipeg, deb., 1884, 5 p.c.	110	112
	deb. scrip. 1883, 6 p.c.	120	122
MISCELLANEOUS COMPANIES.			
100	Canada Company	33	36
100	Canada North-West Land Co	34	34 1/2
100	Hudson Bay	131	151

R. & J. JACKSON,

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& CONTRACTORS

Artesian and Oil Well Drillers'
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THE CANADIAN JOURNAL OF COMMERCE
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Hamilton Whip Company,
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Manufacturers of the world-renowned

EEL SKIN LINED WHIPS.

Pat. Jan. 20, 1888 All infringements prosecuted.

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BRAND.

Buy these paints if you want to
offer your customer the best
in Canada.

EASILY APPLIED,
QUICK DRYING,
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Manufactured only by

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White Lead, Colors Varnishes, &c.

Toronto Electrical Works

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Enameled Iron Nickered - - - Set \$8.50, Battery \$1.00

POLISHED WOOD BASE. SET \$7.50

We keep a stock of Magnet Wires, Batteries, &c. Write for Prices.

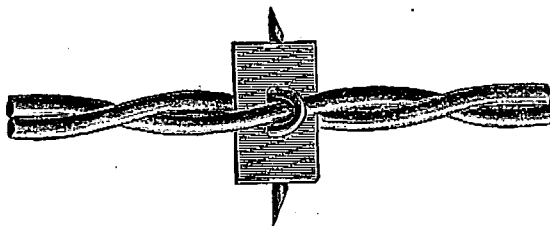
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GEO. B. MEADOWS
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SUCCESSOR TO
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ONT.**

SAFETY BARB WIRE CO

Manufacturers of the celebrated
SAFETY BARB WIRE,
Plain Twist, Safety 4 Pt., Ribbon
Twist Staples, Cloth & line wire, &
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City Office:
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We wish to direct special attention
to our Celebrated Safety Barb
Wire.
The perfection of barb wire.
Takes the lead everywhere.

Its points of superiority are greater safety to stock. Being stronger gives greater security. It is the
best manufactured wire on this market, therefore the most satisfactory to handle.
Ask your dealer for it and take no other.

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ALL-WOOL AND UNION DRESS GOODS Dyed and Finished, guaranteeing no shrinkage in the width.
RIBBONS, SOFT SILK AND UNION, Dyed, Finished and Reblocked.
BRAIDS Dyed and made up in gross and one dozen hanks.
OSTRICH PLUMES, Cleaned, Dyed and Curled in the best styles.
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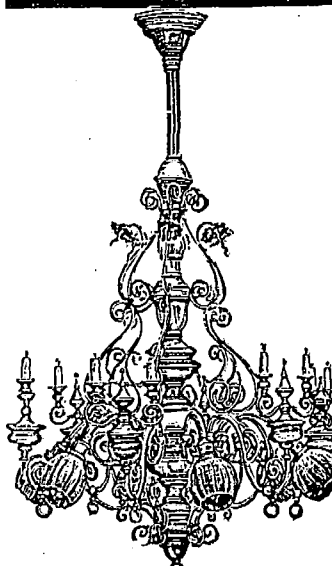
NEW TORONTO.

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Manufacturers of

Chandeliers for Gas, Electric
and Combination for
Churches, Public Buildings
and Private Residences.



CORRESPONDENCE SOLICITED.

Insurance.

THE
Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:
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MONTREAL.

President, - - - - - **SIR A. T. GALT**
Vice-President and Managing Director:
EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over NINETEEN THOUSAND LOSSES and HAS CONTENDED BUT ELEVEN CLAIMS AT LAW IN 16 YEARS FOR NEARLY ONE MILLION DOLLARS. It has ample financial resources, and has made the SPECIAL DEPOSIT with the INSURANCE DEPARTMENT at Ottawa. It is, moreover, the only Company whose capital and funds are SOLELY applicable to Accident Insurance.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations, May 30, 1893

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine...	10,000	3-6mos.	350	\$50	122 122
Canada Life.....	2,500	7 1/2-6mos.	490	50	.....
Confederation Life.....	5,000	5-6mos.	100	10	233 191
Western Assurance.....	25,000	4-6mos.	40	20	154 154
Royal Canadian Insurance.....	20,000	6-12mos.	25	20	125
Guarantee Co. of North America.....	13,372	8	50	10 50	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market.) May 19, 1893. Market value p. p'd up sh.

Atlas	24,000	50	.....	6	£23	£24
British and Foreign Marine.....	50,000	50	.....	4	£20	£21
Caledonian .....	.....	.....	.....	.....	.....	.....
Commercial U. Fire, Life and Marine	50,000	20	50	5	£20 1/2	£20 1/2
Edinburgh Life	5,000	10	100	15	.....	.....
Fire Insurance Association	100,000	5	£10	£2	.....	.....
Guardian Fire and Life	20,000	13	100	5 1/2	£ 97	99
Imperial Fire	12,000	£7 p. sh.	100	25	97	9
Lancashire Fire.....	100,000	2 1/2	20	2	51	6 1/2
Life Association of Scotland	10,000	15	40	8 1/2	.....	.....
London Assurance Corporation	95,802	48	25	12 1/2	£54 1/2	52 1/2
London & Lancashire Life	10,000	10	10	1 7-20	3 1/2	4 1/2
Liv. & Lon. & Globe Fire and Life.....	£39,175	7 1/2	20	2	43	44
National.....	40,000	2 1/2	.....	2 1/2	.....	.....
Northern Fire and Life.....	30,000	70	100	5	62	64
North Brit. & Merc. Fire and Life	40,000	5 1/2	50	6 1/2	35	38
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	£255	£260
Queen Fire and Life.....	270,000	2 1/2	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	10,000	6 1/2	20	8	48	40
Scottish Imperial Life.....	50,000	6	10	1	.....	.....
Scottish Provincial Fire and Life.....	20,000	15	50	8	.....	.....

North British & Mercantile

INSURANCE COMPANY.

Total Funds, - \$52,053,716.00
Total Revenue, - \$12,899,247.00

CANADIAN INVESTMENTS:
\$4,599,453.00

THOS. DAVIDSON, Managing Director, MONTREAL.

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THE Journal of Commerce

GOOD WORK AT MODERATE PRICES.

Founded **THE** 1805.

CALEDONIAN INSURANCE COMPANY

OF EDINBURGH, SCOTLAND.

CAPITAL, - - - \$5,000,000

PROMPT SETTLEMENTS. LIBERAL DEALINGS

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LANSING LEWIS, Manager.

Toronto Agents: MESSRS. MUNTZ & BRATBY, 1 Victoria Street.

The oldest Scotch Office and one of the Strongest Companies represented in Canada. Continuance of all business connections solicited, and new connections invited.

THE MUTUAL LIFE

Insurance Company of New York

RICHARD A. McCURDY, President.

Statement for the year ending December 31, 1891

ASSETS, - - - \$159,507,138.68

Reserve on Policies (American Table 4 p. c.).....	\$146,968,322 00
Liabilities other than Reserve.....	507,849 52
Surplus	12,080,967 16
Receipts from all sources	37,634,784 53
Payments to Policy-holders	18,765,711 86
Risks assumed and renewed, 194,470 policies.....	607,171,801 00
Risks in force, 225,507 policies, amounting to.....	695,768,461 80

NOTE.—The above statement shows a large increase over the business of 1890 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to
FAYETTE BROWN, Manager, MONTREAL.

Scottish Union and National

INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

MR. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital \$30,000,000 | Invested Funds \$13,500,000
Total Assets 34,472,705 | Deposits with Dom. Govt. 125,000
(Market value)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

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LIFE INSURANCE CO.

Head Office, TORONTO.

Authorized Capital, \$2,000,000.00

President—GEO. GOODERHAM, President Bank of Toronto.

The double maturity plan of the Manufacturers Life is a straight promise to pay. No restriction on residence, travel or occupation. Indisputable after the first year. Matures in full at death, or age 65, or when reserve a surplus combined shall amount to the sum insured. The cheapest endowment policy possible.

JUNKIN & HOLT, Managers for Quebec,
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Quebec Fire Assurance

COMPANY.

ESTABLISHED 1818.

Directors—Edwin Jones, President; Geo. R. Renfrew, Vice-President; W. R. Dean, Treas.; Hon. Pierre Garneau. Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

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Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

Insurance

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR HOMANS' PLAN** and the most perfect Endowment

Bond now before the public.

Agents wanted in all unrepresented districts.

H. RUSSELL POPHAM, **DAVID DEXTER.**
General Agent, Montreal. Managing Director.

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"It is the safest and fairest Policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the ordinary Life Policy of The Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

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HON. S. H. BLAKE, Q. C., - - - - - } Vice-Presidents.

ROBT. McLEAN, Esq., - - - - - }

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Correspondence solicited. Agents wanted.

Insurance

BRITISH AMERICA ASSURANCE CO.

HEAD OFFICE, - - - - - TORONTO.

Incorporated 1852.

FIRE AND MARINE.

Cash Capital, - - - - - \$750,000.00

Total Assets over - - - - - \$1,265,570.70

Losses Paid since organisation, - - - - - \$12,475,201.09

Geo. A. Cox, President. J. J. Konny, Vice-Pres. P. H. Sims, Secretary
O. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

THE

United Fire Insurance Co.

(LIMITED.)

ESTABLISHED 1877.

HEAD OFFICE, BROWN STREET, MANCHESTER.

MONTREAL OFFICE, 1740 NOTRE DAME ST.

Capital Subscribed\$1,250,000

Capital paid up in Cash..... \$500,000

Funds in hand in addition to Capital..... \$782,500

J. N. LANE, General Manager & Secretary.

T. H. HUDSON - - - - - Manager for Canada.

Approved Risks Insured upon the most reasonable terms.
Losses promptly and liberally settled.

This Company has acquired by purchase the Canadian business and good will of the City of London Insurance Co., assuming thereby liabilities for all current risks. It also respectfully desires the continuance of the connection thus formed.

Job Printing and Bookbinding of all kinds done
at the JOURNAL OF COMMERCE.

The WATERLOO MUTUAL FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 31, '92, \$308,279.00

CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President; C. H. Taylor, Esq., Secretary; John Killee, Esq., Inspector.

MERCANTILE FIRE INSURANCE COMP'Y. WATERLOO, Ont.

Subscribed Capital.....\$200,000.00

Dom. Govt Deposit..... 50,079.76

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq., Secretary; T. A. GALE, Esq., Inspector.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY. LIFE and FIRE.

Invested Funds, - - - - - \$40,833,724

Funds invested in Canada, over - 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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EDWARD J. BARRAN, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACGILLIVRAY, Esq., M.D.
Standing Counsel—Geo. B. CRAMP, Esq.

HEAD OFFICE, CANADA BRANCH: MONTREAL.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

President, - - - - - JOHN L. BLAIRIE, Esq.

Vice-Presidents, - { HON. G. W. ALLEN

J. K. KERR, Esq., Q.O.

WILLIAM McCABE, F. I. A., Managing Director

The operations of the Company for the year ending 31st December, 1892, were the most successful in its history, as shown by the following figures:

Cash Income - - - - - \$ 446,474.40
Assets - - - - - 1,421,981.80
Reserve Fund, - - - - - 1,115,846.00
Net Surplus, - - - - - 226,635.80

CHARLES AULT, M.D., Manager Prov. Quebec
Montreal Office, - 67 St. James St.

DRUMMOND, McCALL Pipe Foundry Co. (LIMITED)

MANUFACTURERS

Cast-Iron Water and Gas Pipes,

NEW YORK LIFE INS. BUILDING

MONTREAL.

WORKS: - - LACHINE, QUE.

THE IMPERIAL INSURANCE COMPANY LIMITED

FIRE.

LONDON.

ESTABLISHED 1803

SUBSCRIBED CAPITAL \$6,000,000

PAID-UP CAPITAL \$1,500,000

TOTAL INVESTED FUNDS OVER \$8,000,000

CANADIAN BRANCH, COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

E. D. LACY, RESIDENT MANAGER.

SUN FOUNDED A. D. 1710

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HEAD OFFICE,

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Transacts Fire business only, and is the oldest purely fire office in the world. Surplus over capital and all liabilities exceeds \$7,000,000

CANADIAN BRANCH,

15 Wellington Street, East.

TORONTO, ONT.

H. M. BLACKBURN, - - - - - Manager
W. ROWLAND, - - - - - Inspector

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, - - - - - Gen. Agts., Winnipeg.
IRA CORNWALL, - - - - - Gen. Ast., St. John, N.B.

THE ACCUMULATION POLICY OF THE NEW YORK LIFE

A Policy with no Restrictions whatever AND BUT A SINGLE CONDITION NAMELY, *The Payment of Premiums.*

DAVID BURKE,
General Manager for Canada

BRITISH EMPIRE
Mutual Life Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH, MONTREAL.

Canadian Investments, nearly -	\$1,500,000
Accumulated Funds, -	8,200,000
Annual Income, over -	1,300,000
Assurance in Force, -	31,500,000
Total Claims Paid, -	10,000,000

Bonuses every 3 years. Free Policies
Special Advantages to Total Abstainers.

F. STANCLIFFE, General Manager.

J. E. & A. W. SMITH, Gen. Agents, Toronto
Wm. CLINT, Gen. Agent, P.Q., - - Quebec

CONFEDERATION LIFE

TORONTO.

W. C. MACDONALD, J. K. MACDONALD,
Actuary. Mang.-Dir.

Invested Funds, over - - -	\$ 4,000,000
New Insurance 1892, (written)	3,665,000
Gain over 1891, \$750,000	
Insurance at Risk, - - - -	22,550,000
Gain for 1892, \$2,000,000	

Policies Issued on all approved plans.

H. J. JOHNSTON & SON,
MANAGERS, Province of Quebec.

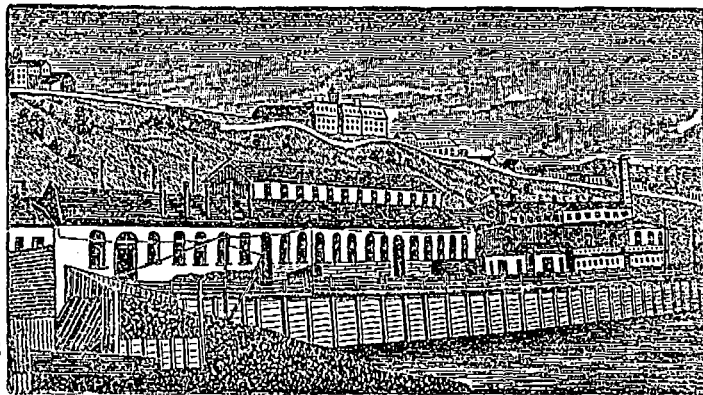
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ESTABLISHED 1864

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WESTERN Assurance Company,
FIRE AND MARINE. INCORPORATED 1851.

Assets, \$1,555,665 19
Income for Year ending 31st Dec., 1891 - 1,800,000 00

Head Office: - - - - - Toronto, Ont.
J. J. KENNY, Managing Director,
A. M. SMITH, President. C. O. FOSTER, Secretary.
J. H. ROUTH & Son, Managers Montreal Branch,
190 ST. JAMES STREET.

THE FIRE Insurance Association OF LONDON, ENGLAND.

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ROBERT BENNY, Esq., - - - - - } Directors
SANDFORD FLEMING, Esq., C.M.G. }
Chief Office for Canada: - - MONTREAL
No. 47 St. Francois Xavier Street,
J. FREESBY, Manager.

COMMERCIAL UNION ASSURANCE CO., LTD.,

Of London, - - - - - England.
FIRE! LIFE! MARINE!!!
Total Invested Funds - - - \$2,500,000.
Capital and Assets.....\$25,000,000
Life Fund (in special trust for life policy-holders).... 5,000,000
Total Net Annual Income..... 5,700,000
Deposited with Dominion Government..... 374,246
Agencies in all the principal Cities and Towns of the Dominion.
HEAD OFFICE, Canadian Branch, - - - MONTREAL
EVANS & MCGREGOR, Managers.
E. M. COLLE, Special Life Agent. - N. PICARD, City Agent

LONDON Guarantee and Accident Co.
Limited.
OF LONDON, - ENGLAND
CAPITAL, \$1,250,000.

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BONDS OF SURETYSHIP
Issued for parties in position of trust where security is required.
ACCIDENT INSURANCE on the most approved plans
A. T. MCCORD, TORONTO, CHIEF AGENT FOR CANADA.
A. J. HUBBARD, General Agent, MONTREAL
The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.