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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 23, No 23.
NEW SERIES.

MONTREAL, FRIDAY, DECEMBER 3, 1886.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

GAULT BROS. & CO.,

IMPORTERS OF

British and Foreign

DRY GOODS

AND

CANADIAN MANUFACTURERS,

Cor. St. Helen & Recollet Sts.,

MONTREAL.

MONTREAL

FELT HAT WORKS

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of

FELT HATS

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

For the FALL AND WINTER TRADE we offer a full assortment of

FUR GOODS

OF OUR OWN MANUFACTURE.

PLUSH, CLOTH and SCOTCH CAPS, GLOVES and MITTS

Of English and Domestic Manufacture.

MOCASSINS, SNOW-SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.,

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.,

Warehouse, 471 to 478

ST. PAUL ST., - MONTREAL.

Leading Wholesale Houses of Toronto.

Staple Department.

We offer a fine range of

Scarlet

White

Saxony Flannels

FRENCH TWILLED FLANNELS.
FANCY CHECKED FLANNELS.

At low prices to clear before stock taking.

JOHN MACDONALD & CO.,

WELLINGTON ST.,

TORONTO,

And MANCHESTER, - - ENGLAND.

Leading Wholesale Trade of Montreal.

M. Fisher, Sons & Co.

WOOLLEN

MANUFACTURERS

and **IMPORTERS.**

27 & 29 Victoria Sq.,

MONTREAL.

734 Broadway, - - New York.

And

George St., Huddersfield, Eng.

Leading Wholesale Houses of Montreal.

FALL GOODS

We beg to now couplet respectfully so!

Fancy G
Wo
China O

Dolls, T
Tobogg

the trade that our stock is every department and re-call.

s, Albums,
Boxes, Desks, Vases,
ments,
sic Boxes, Fans, &c.

Games,
Rocking Horses,

Slighs,
Snow Shoes.

THE LARGEST AND BEST STOCK IN THE DOMINION.

H. A. NELSON & SONS

59 to 63 St. Peter St., Montreal.
56 & 58 Front St. W., Toronto.

Catalogues sent on application.

**S. GREENSHIELDS,
SON & CO.,**

WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21

VICTORIA SQUARE,

AND

730, 732, 734 & 736

CRAIG STREET,

MONTREAL.

The Chartered Banks

BANK OF MONTREAL

NOTICE is hereby given that an Interim Dividend of

FIVE PER CENT.

upon the paid-up capital stock of this institution has been declared, and that the same will be payable at its Banking House in this city, and at its Branches, on and after

Wednesday, 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board,

W. J. BUCHANAN,

General Manager.

Montreal, 22nd Oct., 1886.

THE BANK OF TORONTO.

CANADA.

Incorporated 1855.

Paid-Up Capital, \$2,000,000. Rest, \$1,150,000

DIRECTORS:

GEORGE GOODERHAM, President.
Wm. H. BEATTY, Vice-President.
W. R. Wadsworth. Wm. Geo. Gooderham.
Alex. T. Fulton. Henry Cawthra.

Henry Covert.
HEAD OFFICE, TORONTO.

DUNCAN COULSON, - - - - - Cashier.
HUGH LEACH, - - - - - Assistant Cashier.
J. T. M. BURNSIDE, - - - - - Inspector.

BRANCHES:

Montreal, J. Murray Smith, Manager; Peterboro', J. H. Roper, Manager; Cobourg, Joseph Henderson, Manager; Port Hope, W. R. Wadsworth, Manager; Barrie, J. A. Strathy, Manager; St. Catharines, G. W. Hodgetts, Manager; Collingwood, W. A. Copeland, Manager.

BANKERS:

London, Eng., The City Bank, Limited; New York, National Bank of Commerce.

Collections made on the best terms.

BANQUE VILLE-MARIE.

Notice is hereby given that a dividend of three and one-half (3½) per cent. upon the paid up stock of this institution has been declared, and that the same will be payable at its head office, Montreal, on and after Wednesday, the first day of December next.

The transfer books will be closed from the 22nd to the 30th November next, both days inclusive.

By order of the Board,

U. GARAND,

Cashier,

Montreal, October 27, 1886.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.

Paid-up Capital, - £1,000,000 Stg.

London Office, 3 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie. H. J. B. Kendall.
John James Cater. J. T. Kingsford.
Henry R. Farrer. Frederic Lubbock.
Richard H. Glyn. A. H. Philpotts.
Edward Arthur Hoare. J. Murray Robertson.
Secretary, A. G. Wallis.

Head Office in Canada, - St James Street, Montreal.
R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada:

London	Kingston	St. John, N.B.
Brantford	Ottawa	Fredericton, N. B.
Paris	Montreal	Halifax, N. S.
Hamilton	Quebec	Victoria, B.C.
	Toronto	

Agents in the United States:

NEW YORK—D. A. McTavish and H. Stikeman, Agents.

CHICAGO—H. M. Breckon and J. J. Morrison, Agents.

SAN FRANCISCO—W. Lawson and C. E. Taylor, Agents.

LONDON BANKERS—The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank, Paris—Messrs. Mareward, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament. 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital, - - - - - \$2,000,000
Rest Fund, - - - - - 800,000

BOARD OF DIRECTORS:

THOS. WORKMAN, Esq., - - - - - President.
J. H. R. Molson, Esq., - - - - - Vice-President.
R. W. Shepherd, Esq., - - - - - Sir D. L. Macpherson.
Miles Williams, Esq., - - - - - S. H. Ewing, Esq.
A. F. Gault, Esq.

F. WOLFFERTAN THOMAS, Gen. Manager.
M. HEATON, - - - - - Inspector.

BRANCHES IN CANADA:

Aylmer, Ont. Montreal, P. Q. Sorel, P. Q.
Brockville, Ont. Morrisburg, Ont. St. Hyacinthe
Clinton, Ont. Norwich, Ont. St. Thomas, Ont.
Exeter, Ont. Owen Sound Toronto, Ont.
Hamilton, Ont. Ridgeway, Ont. Trenton, Ont.
London, Ont. Smith's Falls Waterloo, Ont.
Meaford, Ont. Woodstock, Ont.

AGENTS IN CANADA:

Quebec—La Banque du Peuple and Eastern Townships Bank.
Ontario—Dominion Bank and Bank of London.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Bank of Nova Scotia, Charlottetown and Summerside.
Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN EUROPE:

London—Alliance Bank [Limited]; Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Antwerp, Belgium—La Banque d'Anvers.

AGENTS IN UNITED STATES:

New York—Mechanics' National Bank; Messrs. W. Watson and Alex. Lang, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—Merchants' National Bank. Portland—Cusco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Mechanics Bank. Buffalo—Third National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Helena, Montana—First National Bank. Butte, Montana—First National Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

Letters of Credit issued available in all parts of the world.

The Chartered Banks.

The Merchants Bank OF CANADA.

Notice is hereby given that a Dividend of

Three and a half Per Cent.

for the current half-year, being at the rate of SEVEN per cent. per annum upon the paid-up capital stock of this institution has been declared, and that the same will be payable at its Banking House in this city, on and after WEDNESDAY,

THE 1st DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November inclusive.

By order of the Board,

G. HAGUE,

General Manager.

Montreal, 22nd October, 1886.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up, - - - \$1,200,000
Reserve, - - - - - 200,000

JACQUES GRENIER, - - - - - President.
A. A. TROTTER, - - - - - Cashier.

Branch Three Rivers, P.Q., P. E. Panneton, Manager.
Agency St. Remi, P.Q., C. Bédard, Agent.

FOREIGN AGENTS:

London, England.—The Alliance Bank, Limited.
New York.—National Bank of the Republic.
Quebec Branch.—E. C. Barrow, Manager.

LA BANQUE NATIONALE

Head Office, - - - - - Quebec.

CAPITAL PAID-UP, - - - - - \$2,000,000

DIRECTORS.

HON. ISIDORE THIBAUDEAU, President.
JOSEPH HAMEL, Esq., Vice-President.

Hon. P. Garneau, M. W. Baby, Esq.
T. LeDroit, Esq., Ant. Painchaud, Esq.
U. Tessier, jr., Esq., P. LAFRANCE, Cashier.

Honorary Directors—Hon. J. R. Thibaudeau, Montreal.

BRANCHES:—Montreal—C. A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. Grunbaum, Freres & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto, Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Union Bank of Lower Canada.

A general banking, exchange and collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.

Correspondences respectfully solicited.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.

Paid-Up Capital, \$8,000,000
Reserve, 1,800,000

DIRECTORS.

HENRY W. DARLING, Esq., President.
WM. ELLIOT, Esq., Vice-President.

T. Sutherland Stayer, Esq. Jas. Crathern, Esq.
George A. Cox, Esq. Hon. S. C. Wood.
George Taylor, Esq. W. B. Hamilton, Esq.
Hon. Wm. McMaster. John I. Davidson, Esq.

B. E. WALKER, General Manager.

J. H. PLUMMER, Ass't General Manager.

WM. GRAY, Inspector.

New York, J. H. Goadby, Alex. Laird, Agents.

BRANCHES:

Ayr,	Goderich,	St. Catharines,
Barrie,	Guelph,	Sarnia,
Belleville,	Hamilton,	Seaford,
Berlin,	Jarvis,	Simcoe,
Blenheim,	London,	Stratford,
Brantford,	Montreal,	Strathroy,
Chatham,	Norwich,	Thorold,
Collingwood,	Orangeville,	Toronto,
Dundas,	Ottawa,	Walkerton,
Dunville,	Paris,	Windsor,
Galt,	Parkhill,	Woodstock.
	Peterborough,	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.
London, England—The Bank of Scotland.

THE DOMINION BANK.

CAPITAL, \$1,500,000. RESERVE FUND, \$1,020,000.

DIRECTORS:

Jas. Austin, Pres. Hon. Frank Smith, V.-Pres.
Wm. Ince, Edward Leadley.
E. B. Osler, James Scott.
Wilmot D. Matthews.

Head Office, Toronto.

Agencies:—Brampton, Belleville, Cobourg, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Queen Street, Toronto, cor. of Esthar Street.

Drafts on all parts of the United States, Great Britain, and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. R. BETHUNE, Cashier.

La Banque Jacques Cartier.

Notice is hereby given that a dividend of three per cent. on the paid up capital of this institution has been declared for the current half year, and that the same will be payable at the office of the Bank, in Montreal, on Wednesday, the first day of December next.

The transfer books will be closed from the 16th to the 30th November next, both days included.

By order of the Board,
A. DE MARTIGNY, Cashier.
Montreal, October 25, 1886.

MARITIME BANK

OF THE Dominion of Canada.

HEAD OFFICE, - - ST. JOHN, N.B.

Capital Paid-Up, \$321,900
Reserve, 60,000

BOARD OF DIRECTORS:

THOS. MACLELLAN, President.
JER. HARRISON, Merchant, Vice-President.
JOHN TAPLEY (of Tapley Bros., Indiautowa).
JNO. McMILLAN (of J. & A. McMillan, Booksellers).
A. A. STERLING, Fredericton.

Agency—Fredericton. A. S. Murray, Agent.
Agency—Woodstock. G. W. Vawar, Agent.

The Chartered Banks.

BANK OF HAMILTON.

DIVIDEND NO. 28.

Notice is hereby given that a dividend of Four per cent. for the current half-year, upon the paid up capital stock of this institution has this day been declared, and that the same will be payable at the Bank, and its Agencies, on and after

Wednesday, the 1st day of December next.

The transfer books will be closed from the 16th to the 30th November next, both days inclusive. By order of the Board,
E. A. COLQUHOUN, Cashier.

Hamilton, Oct. 27, 1886.

BANK OF OTTAWA,

OTTAWA.

Capital (all paid up) \$1,000,000
Reserve, 210,000

JAMES McLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.

DIRECTORS.

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq.
GEO. BURN, Cashier.

Branches.—Amprior, Pembroke, Winnipeg, Man., Carlton Place, Ont.
Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100
Reserve Fund, 70,000

F. X. ST CHARLES, President
A. D. PARANT, Cashier

HEAD OFFICE, MONTREAL.

Branches.—Three Rivers, H. N. Boire, Manager, Joliette—J. H. Ostigny, Manager. Sorel—M. Dorval, Manager. East End Abattoirs.

CORRESPONDENTS. London, England—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais, New York—The National Park Bank. Boston—The Maverick National Bank. Collections made throughout Canada at the cheapest rates.

THE CENTRAL BANK

OF CANADA.

HEAD OFFICE, TORONTO, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, 600,000
Capital Paid-Up, 410,000

DAVID BLAIN, Esq., President.
SAM'L TREES, Esq., Vice-President.

DIRECTORS:

H. P. Dwight. A. McLean Howard.
C. Blackett Robinson.
K. Chisholm, M.P.P. D. McDonald.
A. A. ALLEN, Cashier.

Agents in Canada—Canadian Bank of Commerce. Agents in New York—Importers' and Traders' National Bank. Agents in London, England, National Bank of Scotland, London.

THE WESTERN BANK

OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, 600,000
Capital Paid-Up, 250,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allan, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMILLAN, Cashier.

Branches.—Midland, Tilsonburg, New Hamburg, Whitby and Millbrook.
Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.
Correspondents at New York and in Canada—The Merchants Bank of Canada, London, England—The Royal Bank of Scotland.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000
Reserve Fund, 300,000

HEAD OFFICE, - - - TORONTO.

DIRECTORS.

W. F. COWAN, President.
JOHN BURNS, Vice-President.
W. F. Allen. Fred. Wyld. Dr. G. D. Morton.
A. T. Todd. R. C. Jamieson.

AGENCIES.
Bowmanville, Campbellford, Harriston,
Bradford, Cannington, Markham,
Brantford, Colborne, Newcastle
Brighton, Picton.

BANKERS.

New York and Montreal—Bank of Montreal.
London, England—National Bank of Scotland.
All Banking business promptly attended to. Correspondence solicited. J. L. BRODIE, Cashier.

THE BANK OF LONDON

IN CANADA.

HEAD OFFICE, LONDON, ONT.

CAPITAL SUBSCRIBED, \$1,000,000
CAPITAL PAID-UP, 200,000
RESERVE FUND, 50,000

H. Y. TAYLOR, Pres. JNO. LABATT, Vice-Pres.

DIRECTORS.—W. R. Meredith, W. Duffield, Isaiah Danks, F. B. Loys, Thos. Kent, Benjamin Cronyn, Thos. Loug (Collingwood), John Morison (Toronto), John Leys (Rice, Lewis & Son, Toronto).

MANAGER—A. M. SMART.

Branches.—Ingersoll, Dresden, Petrolia, Watford. Correspondents in Canada—Molson's Bank and Branches. In New York—National Park Bank. In Britain—National Bank of Scotland (Limited).

IMPERIAL BANK

OF CANADA.

Capital, \$1,500,000
Reserve Fund, 500,000

DIRECTORS:

H. S. HOWLAND, Esq., President.
T. R. MERRITT, Esq., Vice-Pres't, St. Catharines.
Robert Jaffray, Esq. T. R. Wadsworth, Esq.
P. Hughes, Esq. Wm. Ramsay, Esq.
Hon. Alex. Morris.

D. R. WILKIE, CASHIER.

B. JENNINGS, Inspector

HEAD OFFICE, TORONTO.

Branches.—Brandon, Man., Calgary, Alha., Essex Centre, Fergus, Galt, Ingersoll, Niagara Falls, Port Colborne, St. Catharines, St. Thomas, Toronto, Yonge St. cor. Queen, Welland, Winnipeg, Woodstock.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
Capital Paid-Up, 1,449,488
Reserve Fund, 375,000

BOARD OF DIRECTORS:

R. W. HANCKER, President.
Hon. G. G. STEVENS, Vice-President.
Hon. M. H. Cochrane. John Thornton.
Hon. J. H. Pope. G. N. Galer.
Thomas Hart. Israel Wood, D. A. Mansur.

HEAD OFFICE, SHERBROOKE, QUE.

WM. FARWELL, General Manager.

Branches.—Waterloo, Richmond, Coaticook, Stanstead, Cowansville, Granby, Bedford, Farnham.

Agents in Montreal—Bank of Montreal. London, England—National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank.

Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

THE QUEBEC BANK.

Notice is hereby given that a dividend of three per cent upon the paid-up capital stock of this institution has been declared for the current half year, and that the same will be payable at its Banking House in this city, and at its branches, on and after Wednesday, the 1st day of December next.

The transfer books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,

JAMES STEVENSON,

Cashier.

Quebec, 23rd October, 1886.

Loan Societies.

THE

Ontario Investment Associa'n

(LIMITED),

OF LONDON, ONTARIO.

Capital Subscribed,	\$2,665,000.00
Capital Paid-Up,	700,000.00
Reserve Fund,	500,000.00
Investments,	2,500,000.00

Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain:—Paulin, Sorley and Martin, 20 George St., Edinburgh.

Head Office, London, Ontario.

HENRY TAYLOR, Manager.

CHARLES MURRAY, President.

Dominion Savings & Investment Soc.

LONDON, ONTARIO.

Incorporated 1872.

Capital,	\$1,000,000.00
Subscribed,	1,000,000.00
Paid-up,	868,840.28
Reserve Fund,	149,000.00
Contingent Fund,	963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

The London Loan Co'y of Canada.

Subscribed Capital, \$600,700.00; Reserve and Contingent Fund, \$49,755.51; Assets, \$899,316.30.

Directors—THOMAS KRNT, President; JAS. OWENY, Vice-President; Thomas McCormick, Geo. D. Sutherland, J. A. Nelles, M.D., W. Puddicombe, Andrew Weldon.

Manager—MALCOLM J. KRNT. Solicitors—Gibbons, McNab, Mulken & F. L. per. Bankers—Merchants Bank of Canada.

Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.

OFFICE—Ablon Block, No. 433 Richmond Street, London, Ont.

THE CANADIAN JOURNAL OF COMMERCE
FINANCE AND INSURANCE REVIEW

DEVOTED TO
Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
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M. S. FOLEY, Editor, Publisher and Proprietor.

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All payments to be made to headquarters at Montreal.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

DIVIDEND No. 23.

Notice is hereby given that a dividend of Three per cent, upon the Capital Stock of this Bank, has this day been declared for the current half-year, being at the rate of Six per cent. per annum, and that the same will be payable at its Banking House in this city, and at its Branches, on Wednesday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board,

G. W. YARKER,

General Manager.

Toronto, 26th Oct., 1886.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital,	\$200,000
Reserve,	25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS,
London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal.

COMMERCIAL BANK

OF NEWFOUNDLAND.

ST. JOHNS, N.F.L.D.
Established 1857. Incorporated 1858.

Capital,	\$306,000
Reserve,	80,000

HENRY COOKE, Manager.

H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President.

Hon. John Sutherland, Alexander Logan,
Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.



Cor. Notre Dame and Place d'Armes,
IS NOW OPEN. SEATS SHOULD BE
SECURED WITHOUT DELAY. STU-
DENTS CAN BEGIN AT ANY
TIME. NO EXAMINATIONS
AT ENTRANCE.

The course of instruction is a short, sharp and thorough drill in practical education for business purposes. It includes Bookkeeping in all its forms, Commercial and Mental Arithmetic, Penmanship and Business Correspondence, Commercial Law and Business Forms, English, French and Storthand. The actual Business Department is a characteristic feature of this college. It is thorough and complete in every detail, and gives the student actual practice and experience in the various branches of business.

For particulars, apply at the College, or send for circular containing full description of the course, terms, &c.

Address:

DAVIS & BUIE.

The Chartered Banks.

ONTARIO BANK.

DIVIDEND No. 58.

Notice is hereby given that a Dividend of THREE PER CENT. upon the Paid-Up Capital Stock of this institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its Branches, on and after WEDNESDAY, the FIRST DAY of DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,

C. HOLLAND,

General Manager.

Toronto, 22nd October, 1886.

ST. JOHNS BANK.

L. MOLLEUR, President, St. Johns. W. BROSSBAU, Merchant, St. Johns, Vice-President. Jas. O' Cain, Coal Merchant, St. Johns; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alexandre.

PH. BAUDOIN, Manager.

HEAD OFFICE, ST. JOHNS.

Branch—Napierville, J. Molleur, Agent.

Capital Subscribed,	\$540,000
Authorized,	1,000,000
Capital Paid In	226,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE

Hamilton Provident and Loan SOCIETY.

President, GEORGE H. GILLESPIE.

Vice-President, JOHN HARVEY.

Capital Subscribed,	\$1,500,000.00
" Paid-Up,	1,100,000.00
Reserve and Surplus Profits,	150,996.60
Total Assets,	3,170,880.41

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House, cor. of King and Hughson Sts.,
HAMILTON, ONT.

THE FREEHOLD

Loan and Savings Company

Cor. Church and Court Sts., Toronto.

Established in 1859.

Subscribed Capital,	\$1,876,000
Capital Paid-Up,	1,000,000
Reserve Fund,	450,000

PRESIDENT, HON. WM. McMASTER.
MANAGER, HON. S. C. WOOD.
INSPECTOR, ROBERT ARMSTRONG.

Money loaned on Real Estate security.
Deposits received and Debentures issued at current rates of interest.

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120 St. Francois Xavier St.,
MONTREAL.

Buy Notes, Diamonds, Bonds, Bullion, and all articles of value, and pay Prompt Cash. No Commission or Brokerage Business done

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Allen Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of Mails.

1886—Winter Arrangements—1887

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian	6,100	Building.
Siberian	4,600	Capt. R. P. Moore.
Carthaginian	4,600	" A. Macnicol.
Parisian	5,400	" James Wylie.
Sardinian	4,650	Lt. W. H. Smith, R.N.R.
Polynesian	4,100	Capt. Joseph Ritchie.
Sarmatian	3,600	" John Graham.
Circassian	4,000	" W. Richardson.
Peruvian	3,400	" H. Wylie.
Nova Scotian	3,300	Capt. R. H. Hughes.
Hibernian	3,434	" J. Brown.
Caspian	3,200	Lt. R. Barrett, R.N.R.
Norwegian	3,531	Capt. J. G. Stephen.
Austrian	2,700	Capt. J. Ambury.
Nestorian	2,700	" W. Dalziel.
Prussian	3,000	" Alex. McDougall.
Scandinavian	3,000	" John Park.
Buenos Ayrean	3,800	" J. Scott.
Corean	4,000	" C. J. Menzies.
Grecian	3,600	" C. E. LeGallais.
Manitoban	3,150	" R. Carruthers.
Canadian	2,600	" J. Kerr.
Phœnician	2,800	" D. McKillop.
Waldensian	2,600	" D. J. James.
Lucerne	2,200	" W. S. Main.
Newfoundland	1,500	" C. Mylins.
Acadian	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

LIVERPOOL MAIL SERVICE

Sailing from Liverpool on THURSDAYS, and from Halifax on SATURDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

Rates of Passage from Montreal via Halifax:

Cabin	\$62.00, \$65.00 and \$68.00
(According to Accommodation.)	
Intermediate	\$30.00
Steerage	At lowest rates.

FROM HALIFAX.

Sardinian	4th Dec.
Polynesian	18th Dec.
Parisian	1st Jan.

At TWO o'clock P.M.,

Or on the arrival of the Intercolonial Railway Train from the West,

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates. An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Mess & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Boullier, Toronto; Leve & Alden, 207 Broadway, New York, 201 Washington street, Boston, or to

H. & A. ALLAN,

State St., Boston, and 25 Common Street, Montreal.

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ROYAL MAIL
DOMINION LINE
OF STEAMSHIPS.



Tonn.	Tonn.
Montreal	3,234
Dominion	3,176
Texas	2,700
Quebec	2,700
Mississippi	2,680
Toronto	3,234
Ontario	3,176
Sarnia	3,850
Oregon	3,850
Vancouver	5,700

Liverpool Service.

Sailing dates from Quebec.

Montreal	19th Nov.
From Portland. From Halifax.	
*Oregon	25th Nov.
*Vancouver	9th Dec.
	27th Nov.
	11th Dec.

Bristol Service. (For Avonmouth Dock).

From Quebec.	From Portland.
Quebec	17th Nov.
	Texas
	2nd Dec.

Rates of Passage from Quebec.

Cabin, \$50 to \$80, according to Steamer and berth. Second cabin, \$30. Steerage at lowest rates. Prepaid steerage tickets issued at the lowest rates. * These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlwraith, McEacham & Co., 5 Frenchchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,
Exchange Court, Montreal



Notice to Contractors.

TENDERS will be invited in a few days for the construction of the Section of the Cape Breton Railway extending from the Grand Narrows to Sydney, a distance of about 45 miles. This preliminary notice is given in order that the Contractors desiring to tender for the work may have an opportunity to examine the location before the winter sets in.

By order,
A. P. BRADLEY,
Secretary.

Dept. of Railways and Canals,
Ottawa, 26th Nov., 1886.

D. HATTON & CO.
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Fish, Canned Goods, Fruits,
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Sole Manufacturers of

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And in connection with the

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Shortest, Quickest and Most Reliable Highway to MANITOBA, BRITISH COLUMBIA, AND THE PACIFIC COAST.

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WM. EDGAR, JOSEPH HICKSON,
Gen. Pass. Agent. Gen. Manager.



Intercolonial Railway.

WINTER ARRANGEMENT.

Commencing November 22nd, 1886.

Through Express Passenger Trains

run daily (Sunday excepted) as follows:

Leave Levis	8.00 A. M.
Arrive Riviere du Loup	12.50 P. M.
Trois Pistoles	1.10 "
Rimouski	3.00 "
Little Metis	4.30 "
Campbellton	7.50 "
Dalhousie Junction	8.30 "
Railhart	10.33 "
Newcastle	12.15 A. M.
Moncton	3.40 "
Saint John	7.00 "
Halifax	12.05 P. M.

The Grand Trunk trains leaving Montreal at 10.15 p.m. connect at Point Levis with these trains.

The trains to Halifax and Saint John run through to their destinations on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c.,

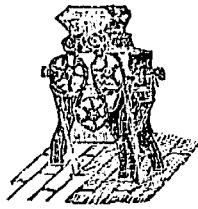
Apply to

G. W. ROBINSON,
Eastern Freight & Passenger Agent,
136 1/2 ST. JAMES ST.,
Opposite St. Lawrence Hall,
MONTREAL.

D. POTTINGER,
Chief Superintendent

Railway Office,
Moncton, N.B., November 16th, 1886.

RUNCIMAN BROS.
GODERICH, ONT.
Mill Contractors & Engineers

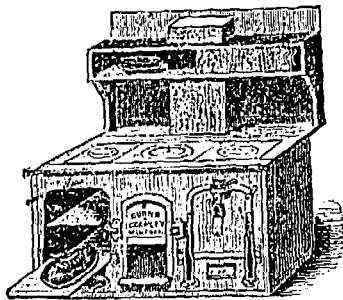


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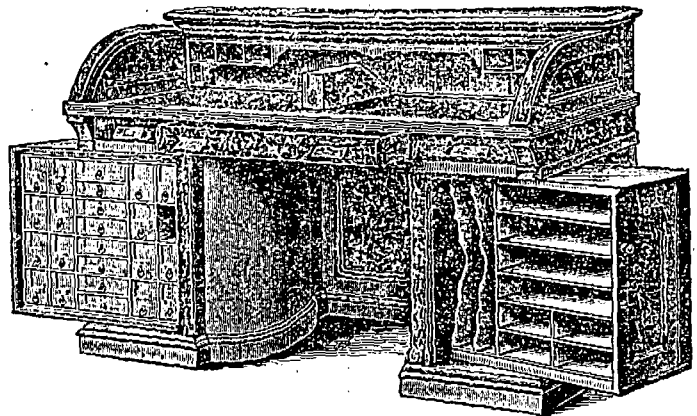
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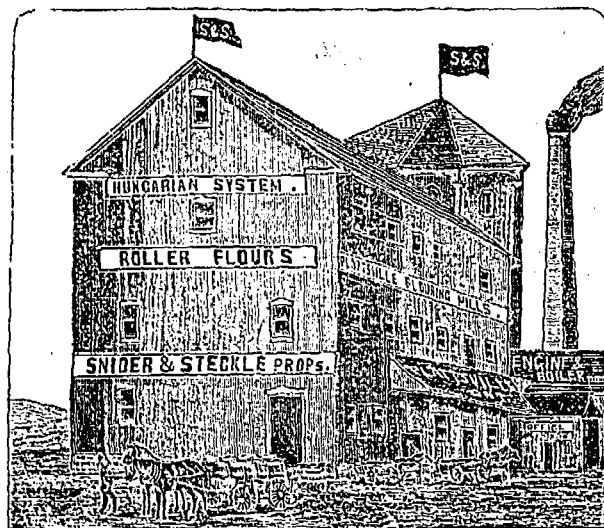
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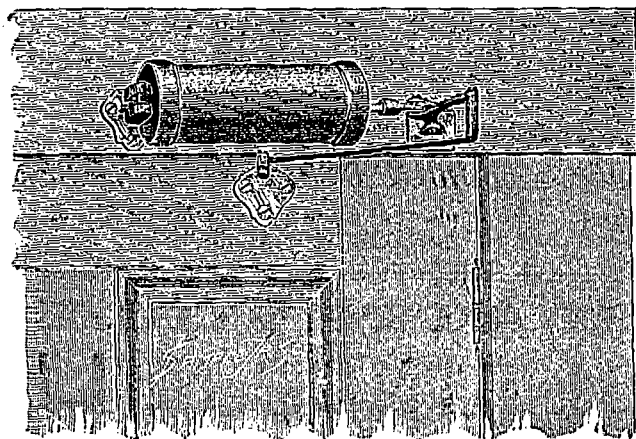
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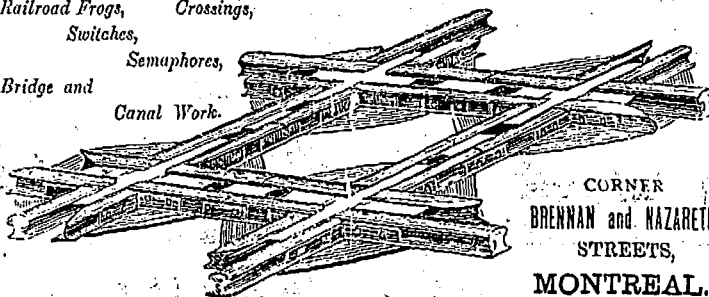


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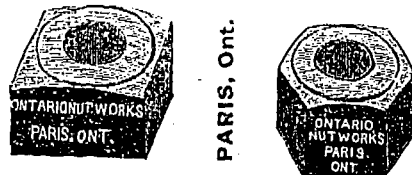
Chloride of Sodium	677.4872 gr.
" " Potassium	13.6170 "
" " Lithium	1.6147 "
" " Barium	.6099 "
" " Strontium	.5070 "
" " Calcium	3.3338 "
" " Magnesium	59.0039 "
Iodide of Sodium	.2479 "
Bromide of Sodium	.8108 "
Sulphate of Lime	.0694 "
Phosphate of Soda	1.6600 "
Bi-Carbonate of Lime	29.4405 "
" " of Magnesia	82.1280 "
" " of Iron	.6856 "
Alumina	.5380 "
Silica	1.3894 "
Density	1.018

Amongst the many complaints it has been found a certain and lasting cure for, we would mention Cholera, Dyspepsia, Heart-Burn, Constipation, Liver Complaint, Scarlet Fever, Mumps, Bronchitis, Measles, Gravel, Smallpox and Gout. In cases of Rheumatism it is invaluable, many cases of such having yielded to **ST. LEON WATER**.

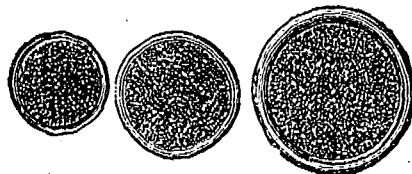
We have the honor to remain,
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Dominion Agents, Quebec, Canada
 Montreal Branch: St. Leon Water Co., 4 Victoria Square.

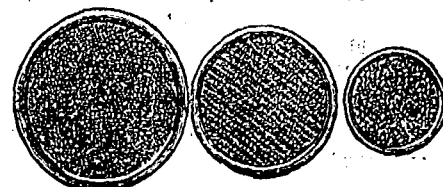
DAVID BROWN. JOHN ALLAN.
Ontario Nut Works,



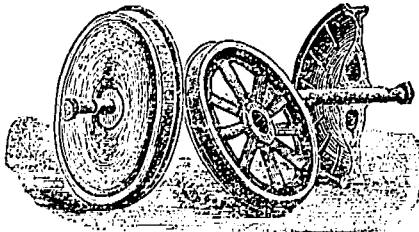
BROWN & CO., Manufacturers of Square and Hexagon Hot Pressed Nuts.



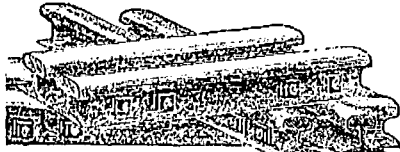
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 Canadian Patent, Nov. 1883; United States Patent July, 1884.
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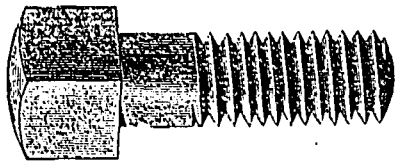


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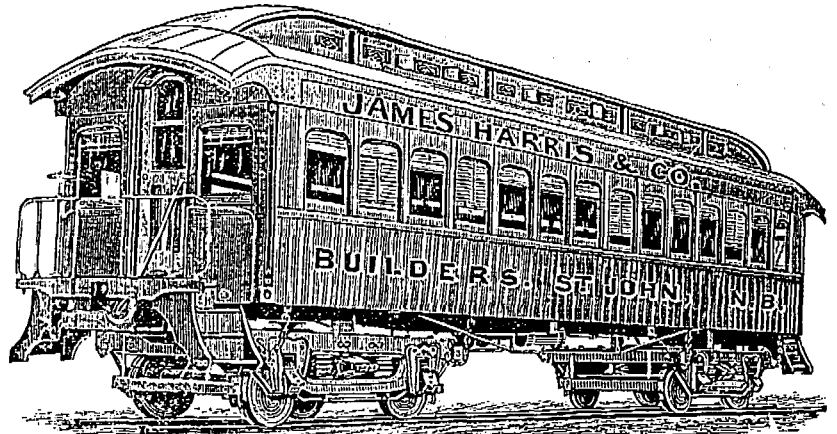
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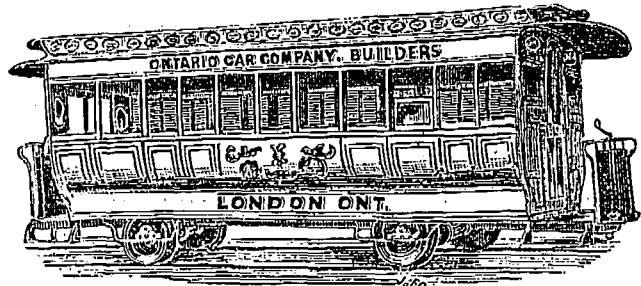
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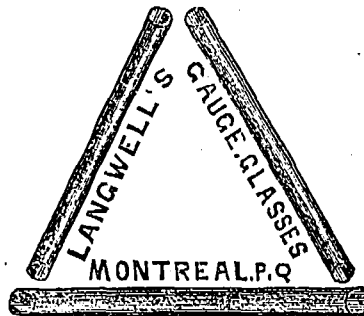
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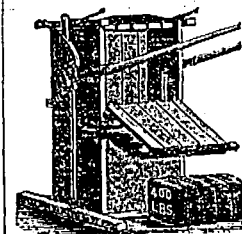
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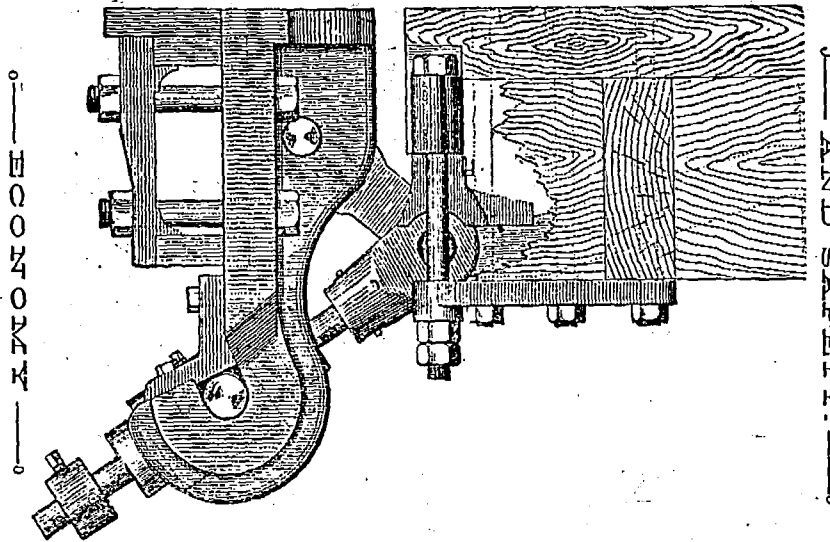


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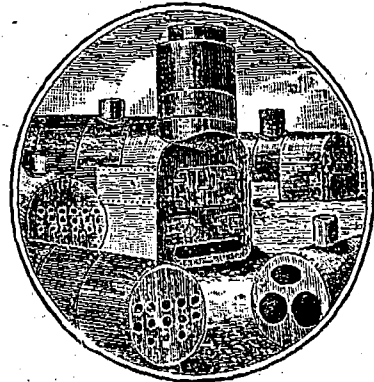
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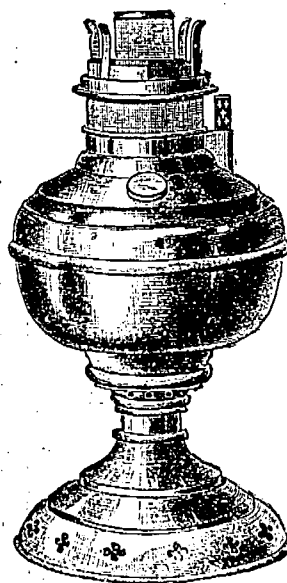
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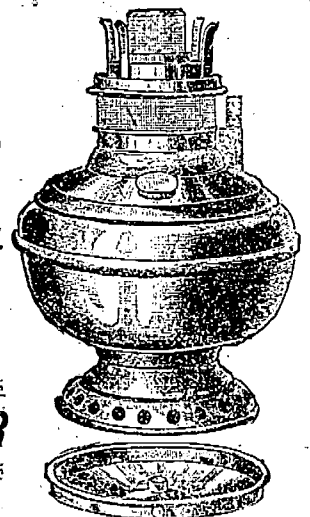
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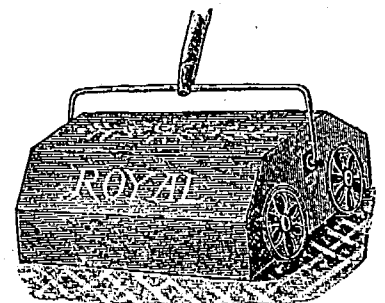
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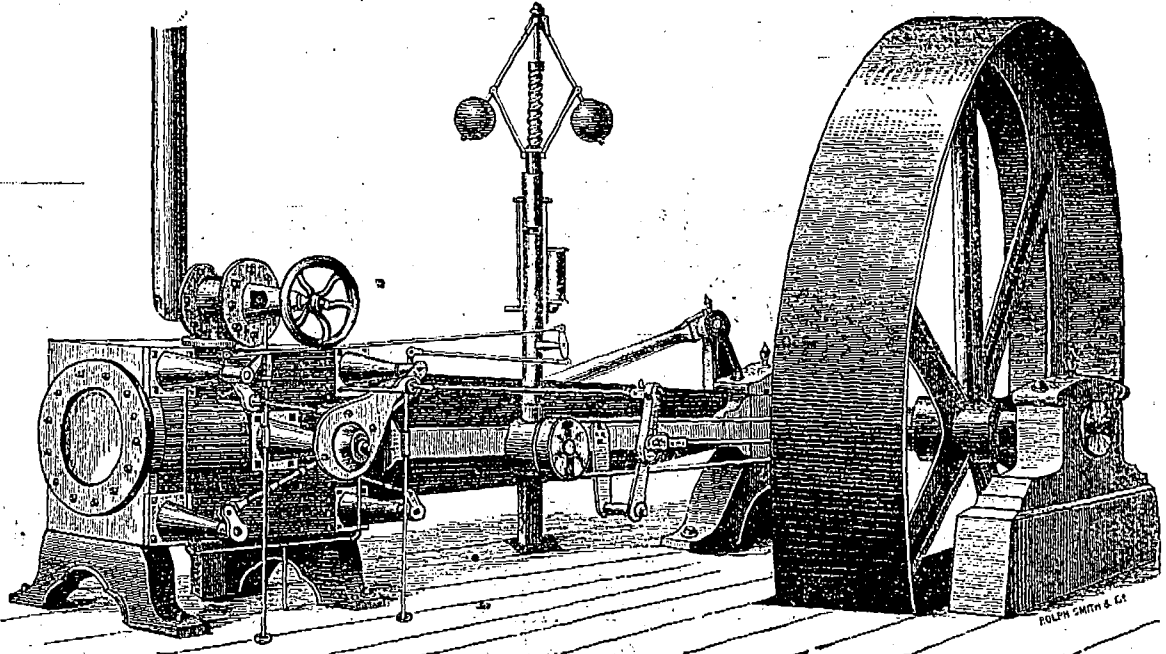
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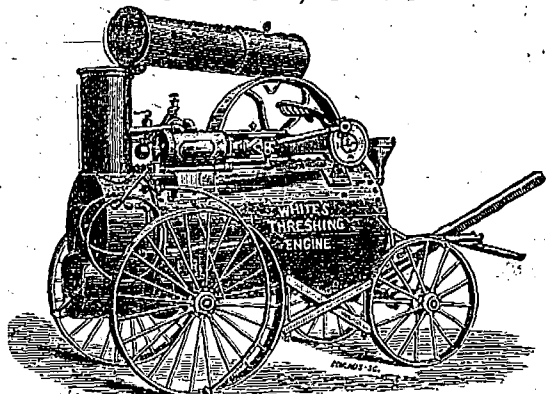
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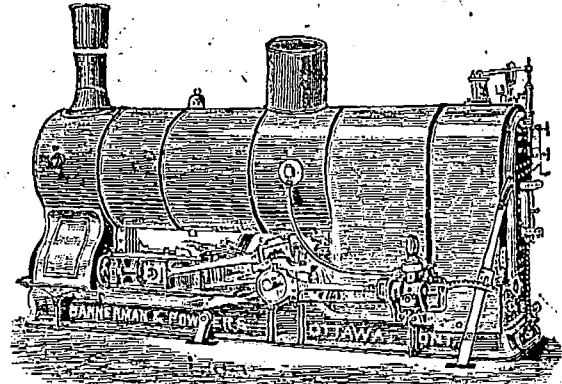
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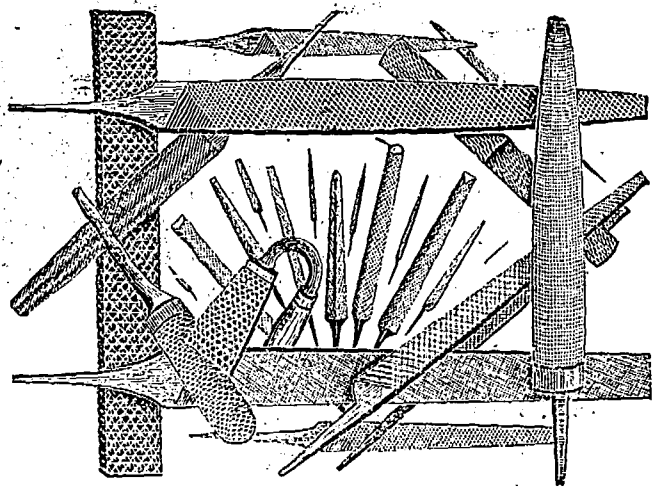


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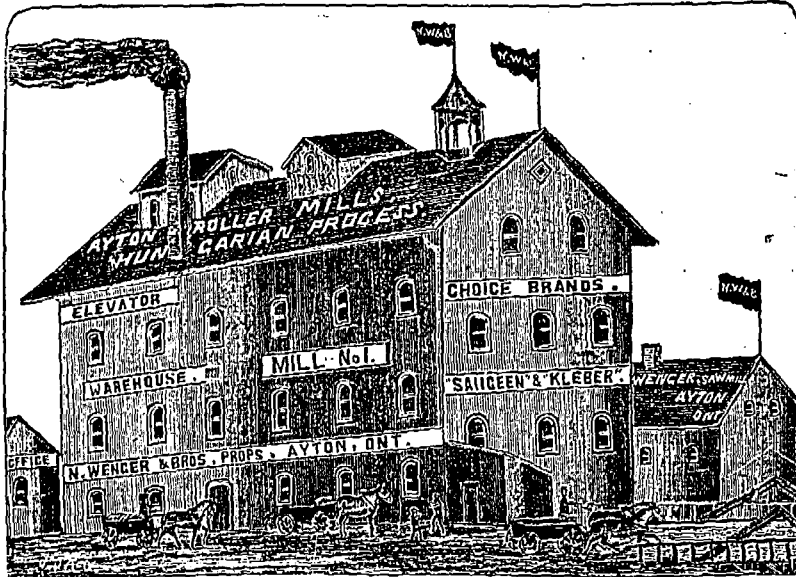
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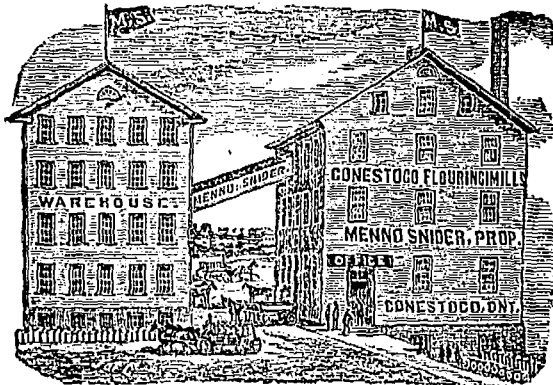


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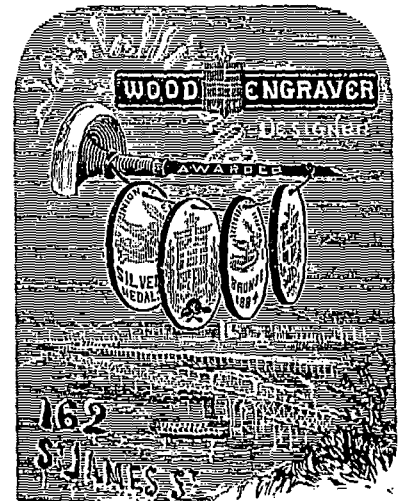
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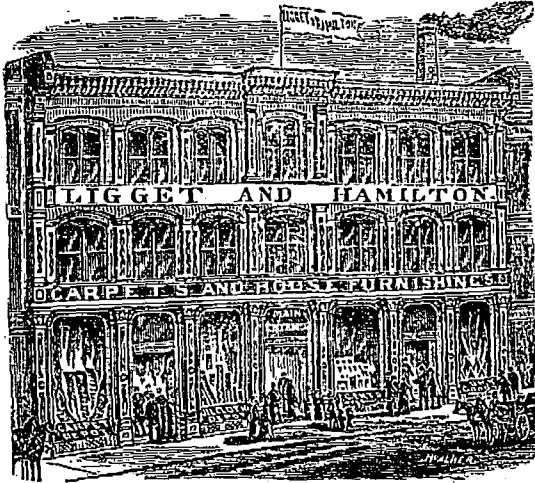
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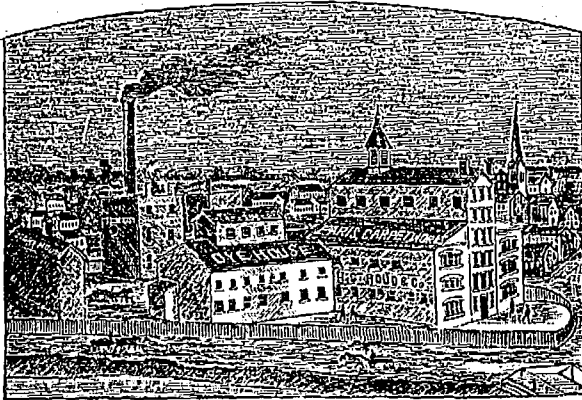


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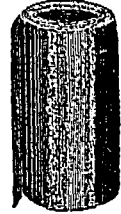
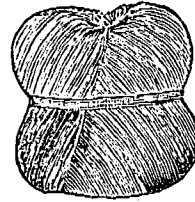
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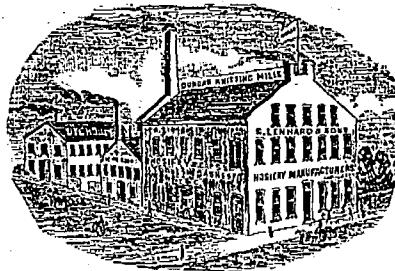
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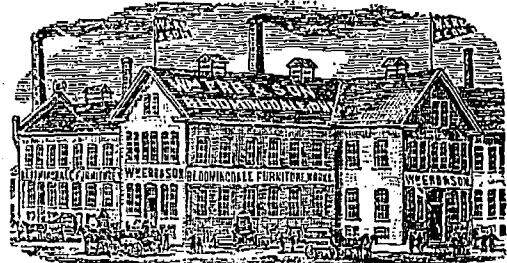


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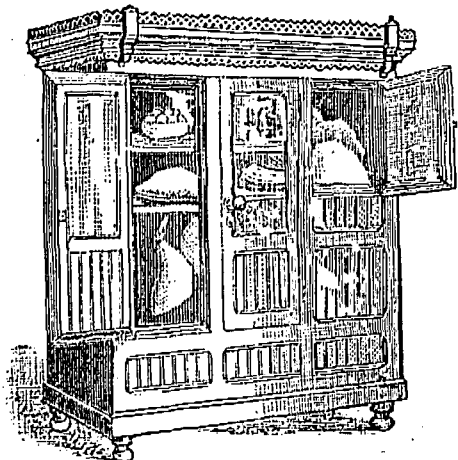
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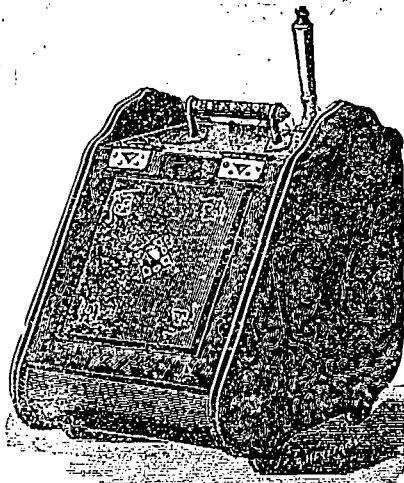
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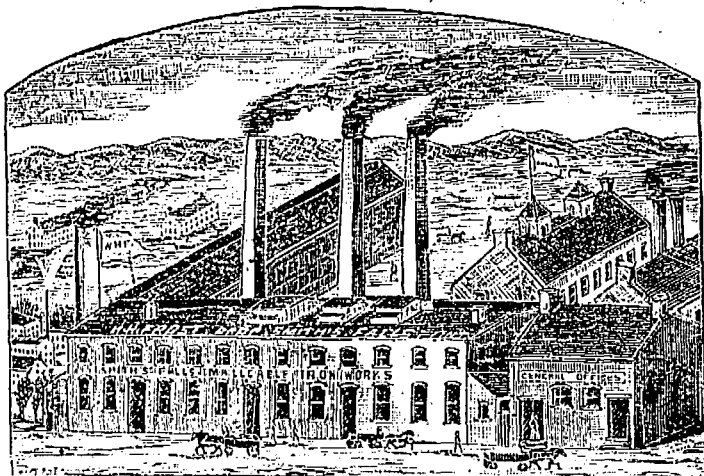
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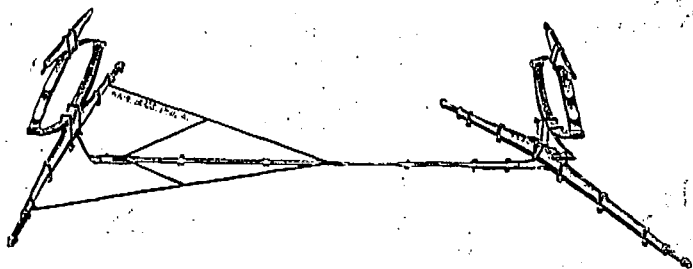
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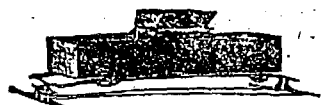
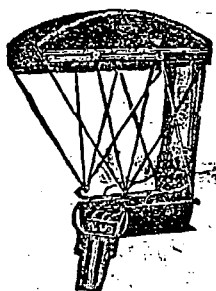
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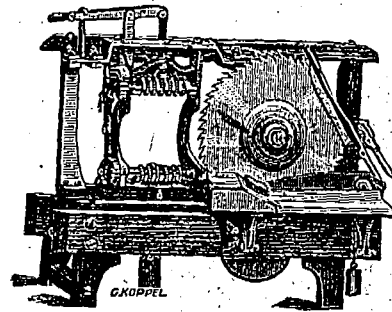
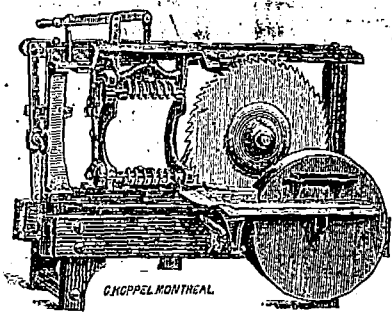
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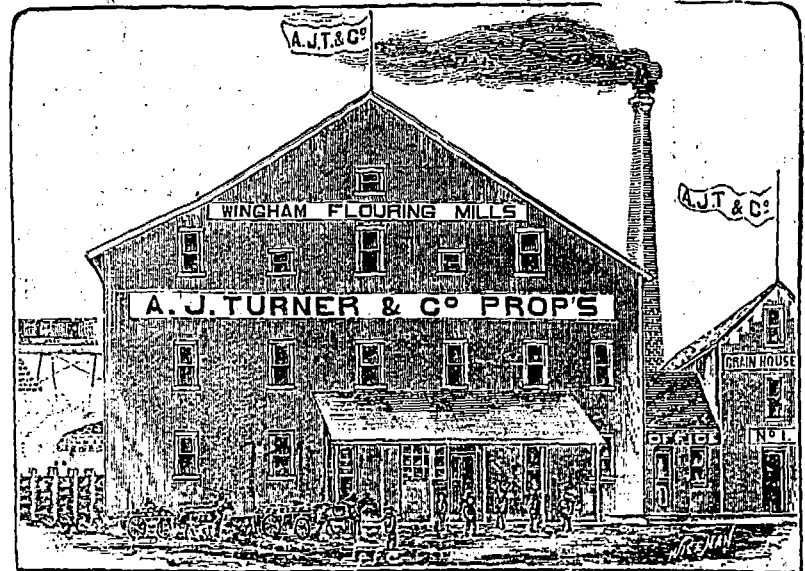
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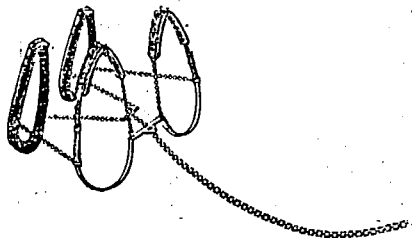
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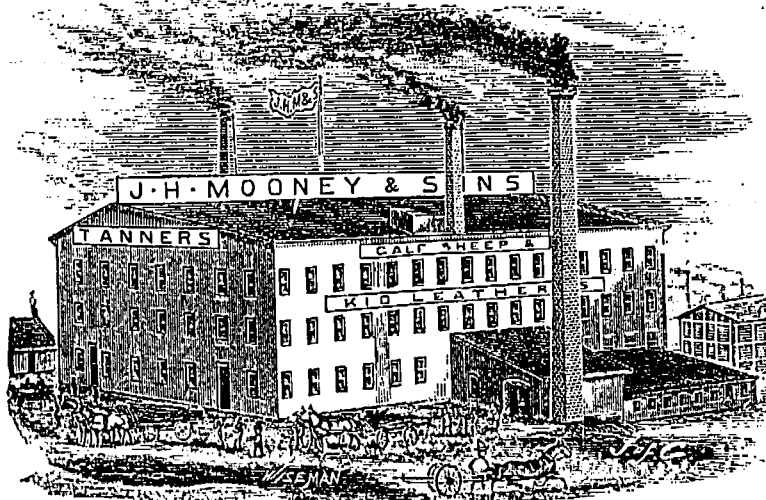


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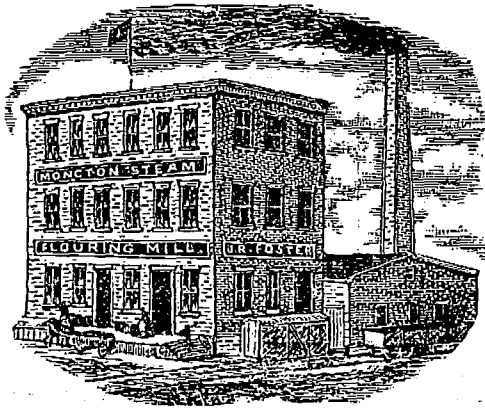
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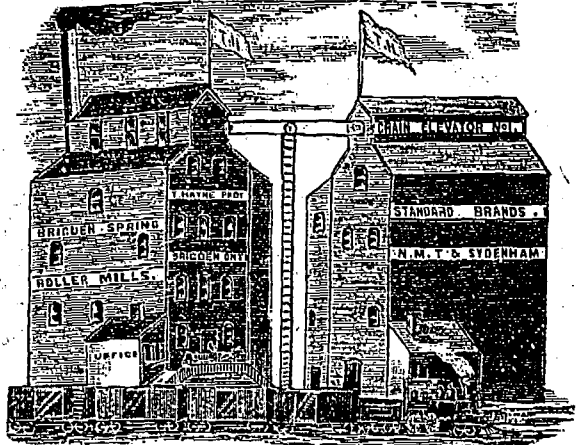
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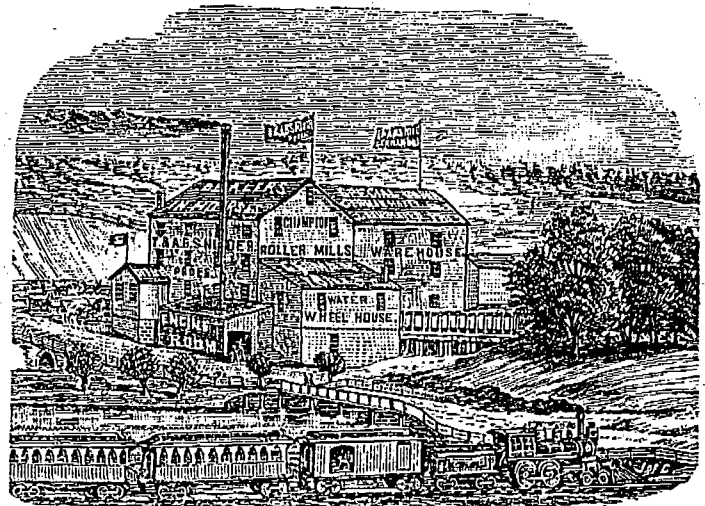
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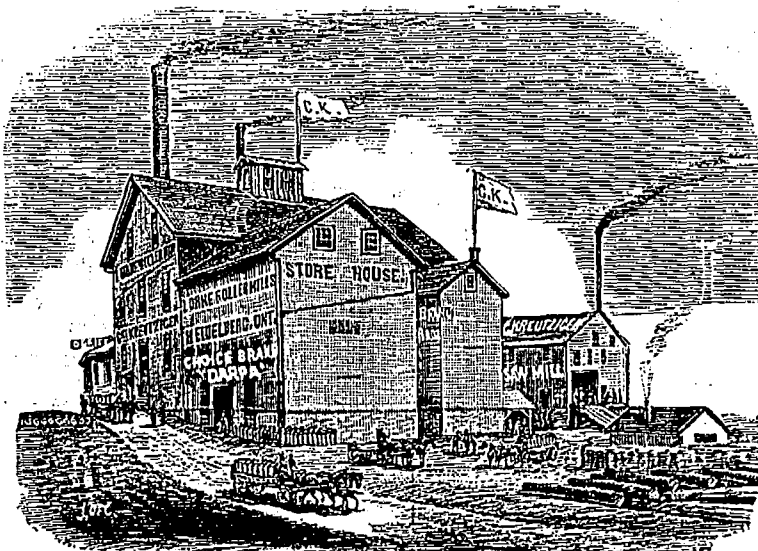
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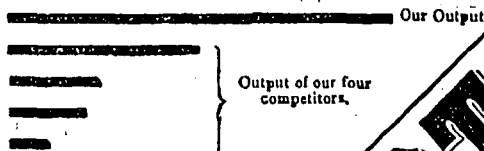
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ALEX. W. MORRIS

CHAS. B. MORRIS

THE ECLIPSE
 Portable Copying Press,

And book complete with dry-
 ing sheet and oil paper.

Just the thing for Travellers or for
 Private use.

Light, Simple, Portable.

PRICE, \$3.50.

Send for circular.

MORTON, PHILLIPS & BULMER,
 Stationers, Blank Book Makers and Printers,
 1755 & 1757 Notre Dame St., Montreal.

BRITISH AMERICAN
BANK NOTE COMP'Y.

Incorporated 11/166. Capital, \$200,000.

G. B. BURLAND, President and Manager. GEO. J. BOWLES, Secretary.

Steel Plate Engraving and Printing, Bank
 Notes, Bonds, Stock Certificates, Exchange,
 Portraits, Book Plates, &c., &c.

OFFICES: 46 St. JOHN STREET, MONTREAL.

THE DOON LINEN MILLS.

M. B. PERINE & CO.,



Manufacturers of
 Twines, Cordage, Up-
 holstering Stock, &c.
 FLAX BINDER TWINE
 a Specialty.

DOON, ONT.

Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's
M. E. Q.
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

& 3 St. Helen Street, MONTREAL.
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal

THE
Grand Prix

Paris Exhibition,
1878.



Received
Gold Medal

THE
Grand Prix

Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.



TURNER, ROSE & CO.

MONTREAL,
IMPORTERS

TEAS

—AND—

GROCERS' SPECIALTIES.

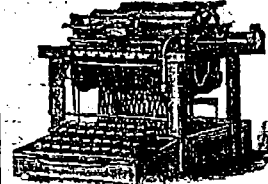
NEW SEASON'S JAPANS,

(Ex "City of Sidney")

Arriving in a Few Days.

THE STANDARD

MONTREAL,
27th May, 1885.



To
J. O'FLAHERTY.
We had in our
Office a Writing
Machine of an
other make, but
could never get
satisfactory re-
sults. We were
induced to try the
No. 2 REMINGTON,
and have now two

TYPE WRITER.

of these with the late improvements, and consider
them really splendid machines. We could not get
through our work without them, and they never
seem to get out of order.

Yours truly,

LACOSTE, GLORENSKY, BISSAILLON & BROSSAUD.

Brown, Maile & Giblin.

MANUFACTURERS

Youths, Boys & Children's

CLOTHING,

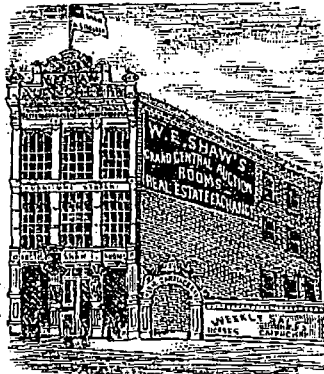
WHOLESALE,

Stephens' New Block, 823 Craig St.,

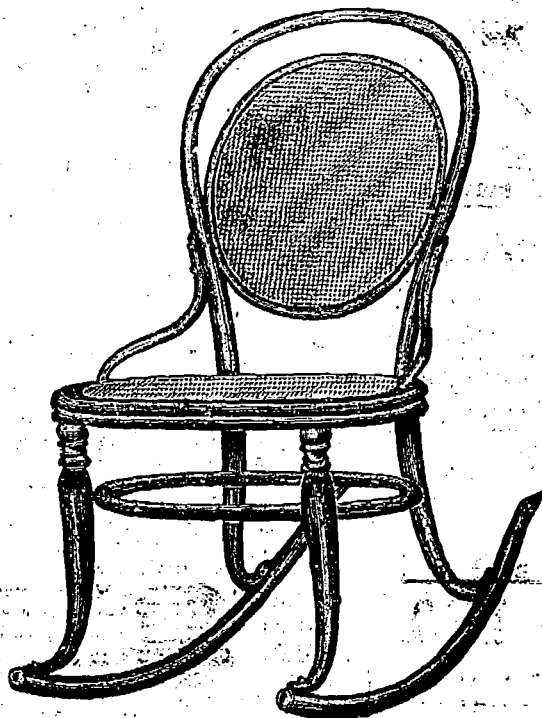
CORNER ST. JAMES ST.,

MONTREAL.

W. E. SHAW,



PROPRIETOR
Shaw's Great Auction Sales Room,
322 ST. JAMES ST., MONTREAL.



HESS BROS.

Listowel, Ont.

MANUFACTURERS OF

FURNITURE.

Bent Wood Chairs

A SPECIALTY.

Commercial Summary.

THE JOURNAL OF COMMERCE is not issuing any special edition. Any person using our name for such purpose is a "fraud," and the public should treat him as such.

WILLIAM SILVER & Co., of Hamilton, Ont., will remove their wholesale boot and shoe factory to Montreal in a few weeks.

RICHARD A. CAUGHLIN, a shoe dealer, of Bryson, Que., and Jos. T. Tetrault, general store-keeper, of St. Anne de Stukely, have assigned.

THE stock of A. Goyer & Co., the insolvent leather merchants, has been sold to O. Rochette, of Quebec, for 83 1/2 cents on the dollar, and the book debts at 21 cents.

THE shipments of phosphate during the past season from this port show a total of 19,030 tons, a decrease of about 5,000 tons as compared with last year's exports.

THE Montreal Transportation Company have launched a new barge capable of carrying 52,000 bushels. She is fitted with sails and is intended for lake and river service.

FRED. W. FINLAY, dry goods merchant, of St. John's, Nfld., has been in the hands of the

Leading Wholesale Trade of Montreal.

FISH, OILS, ETC

Choice Labrador Herrings,
Green Codfish, Large and No. 1,
Steam Refined Seal Oil,
Newfoundland Cod Oil,
Caspian and Halifax do.,
Newfoundland Cod Liver Oil.

Stewart Munn & Co.

No. 22 ST. JOHN STREET,
Telephone 1235. MONTREAL.

Union Bank of Newfoundland for some time past. He is now adjudged an insolvent.

The Amherst *Sentinel* reports that coal in considerable quantities has been discovered at Brockville, Parrsboro, Cumberland county. The "find" is to be prospected by experts.

The Suspension Bridge Company have begun the work of changing the towers on the Suspension Bridge. G. T. R. trains in consequence will be run over the cantilever bridge.

T. LAYOIE, general storekeeper, of Fraserville, Que., was formerly a sewing-machine agent, who commenced storekeeping about a year ago. He now assigns with liabilities of \$5,100.

Mrs. RUTVEN, shoe dealer, of Leamington, Ont., succeeded D. Devitt early in 1885. Some time ago she sold out her stock and made a heavy payment to her father. She now assigns.

The Ontario Silver Mining Company has declared its usual dividend of \$75,000 for October, making a total of \$7,850,000 to date. The present dividend is payable at the San Francisco office.

The *Dumora*, which arrived at Halifax last week brought one thousand tons of beet root sugar for the Nova Scotia refinery and seven hundred tons for the Moncton refinery, making in all 16,998 bags.

L. J. HART, general storekeeper, of Whycomagh, N. S., has been speculating in timber and lumber, but has not been successful. He therefore assigns with liabilities of \$11,000. Assets not yet known.

CHAS. H. POILE, a small jeweller, of Chatham, Ont., is endeavoring to effect a compromise with his creditors, but will very probably have to assign. His liabilities are \$1,300 with assets nominally equal.

F. X. LAIRD, restaurant keeper, of this city, has assigned. He failed four years ago and settled at 40 cents in the dollar, part cash and the balance on time. Since then he has enjoyed very little credit.

The Inland Revenue receipts at the port of Montreal for the month of November were \$172,588.47, as compared with \$144,022.65 for

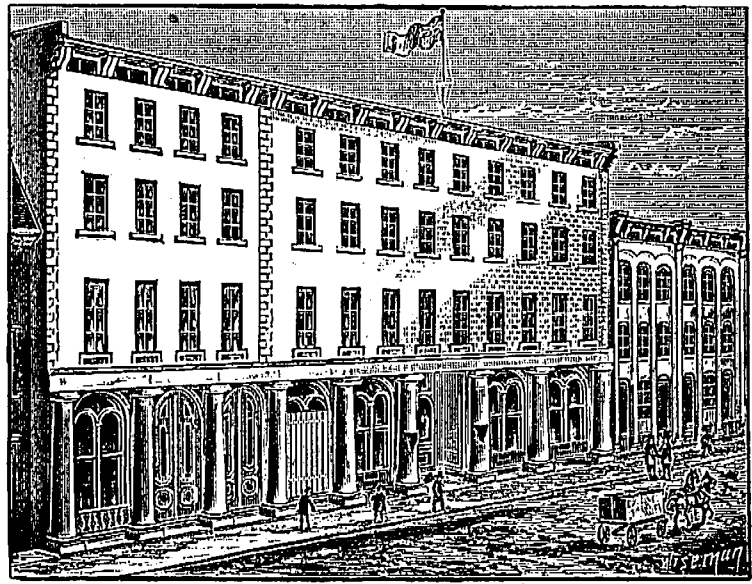
COMPLETE LINES

GREENE & SONS COMPANY,

FURS

WHOLESALE MANUFACTURERS

HATS



We manufacture all kinds of Furs, Coats, Caps, Sacques, Muffs, Collarettes, Robes, &c., from the best quality of skins only. Gentlemen's Furnishing Department:—Hosiery, Scarfs, Shirts, Waterproof Coats, &c. Warehouse: 519 to 525, St. Paul Street, Montreal.

same month last year, showing an increase of \$28,565.82 for this year.

CANADIAN hops have had a dull market, as consumers carry considerable stocks of foreign, which were bought cheap when the native article was held high. Growers are free sellers but demand is very slow.

The Canada Southern Company's next statement will show that \$300,000 has been expended for new equipment, etc., since last May, leaving a surplus sufficient to declare a dividend of 2 to 2½ per cent.

EDWARD MORIN, druggist, of this city, has assigned, with liabilities amounting to about \$8,000. His assets are placed at \$3,000. Morin only started in business about five months ago in the new Balmoral block.

The Windsor cotton factory, says the *Halifax Herald*, is working overtime until 9 o'clock at night, filling orders. If the cotton trade continues to boom as at present, it is feared the factories will be running on Sundays.

G. S. TURNER, a shoe dealer, of St. Thomas, Ont., was compelled to compromise a year ago at 70 cents in the dollar on liabilities of \$2,500. Since then he has done very little good, and now assigns with small liabilities.

S. H. BETTS, grocer and crockery dealer, of Tilsonburg, Ont., was formerly of Gray & Betts, and commenced this business early this year. He was only in a very small way, and has sought relief from his liabilities in an assignment.

MR. ALEX. LAIRD, well-known in Sarnia circles has been promoted to second manager of the New York branch of the Canadian Bank of Commerce, in place of Mr. B. E. Walker, who has been appointed general manager.

The real estate property of Guelph, according to the assessors' returns, foots up to a total of \$2,794,780; personal property, \$192,920; taxable income, \$109,100; total value of real and personal property and taxable income, \$3,096,800.

MISS HENRIETTE DUBEAU started a millinery store in this city about a year ago without any means. She was sued right along from the start, but has managed to accumulate liabilities of \$5,000, against which she shows assets of \$3,500.

A DISASTROUS fire occurred in Duluth, Minn., on Saturday night, in which three large elevators with about 880,000 bushels of grain and a number of dwellings were destroyed, causing a loss of \$850,000. Three men were burned to death.

D. McCORMON, hardware dealer, of Wingham, Ont., was formerly in the pump business, and only embarked in the present line about eighteen months ago. He had no knowledge of his new business, and consequently is compelled to assign.

The *St. Catharine's Journal* is informed that the disease known as hog fever has appeared amongst a number of animals in Niagara

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and Dealers in

**WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL,**

Varnishes, Oils, Window Glass, Star-Diamond Star, and Double Diamond Star Brands, English 16, 21 and 26 oz. Sheet, Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 ST. PAUL STREET,

—AND—
147, 149 and 151 COMMISSIONERS ST.
Montreal.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.

Wholesale

DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newfnd.
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar.

608 CRAIG STREET,
MONTREAL.

Leading Wholesale Trade of Montreal.

Kirk, Lockerby & Co.,

IMPORTERS

—AND—

Wholesale Grocers,

CORNER

ST. PETER & ST. SACRAMENT STS.

MONTREAL.

ROBERTSON, LINTON & CO.

CORNER OF

ST. HELEN & LEMOINE STS., MONTREAL.

British and Foreign Dry Goods,

CANADIAN TWEEDS,

COTTONS, ETC.

**The ONTARIO MUTUAL
LIFE ASSURANCE CO.**

Head Office, - - - Waterloo, Ont.

Dominion Deposit, - - - - - \$100,000
The Only Purely Mutual Canadian Life Company.

Total number of Policies in force, Dec. 31, 1885,	- - - - -	6,381
Covering Assurance to the amount of	- - - - -	\$8,259,361.81
Net Cash Assets,	- - - - -	660,617.05
Net Reserve to Credit of Policy-holders,	- - - - -	695,601.36

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$735,661.87.

I. E. BOWMAN, W. HENDRY, W. H. RIDDELL,
President. Manager. Secretary.

township, and many of them are dying off rapidly. Steps are said to have been taken to quarantine the animals.

ROBERT WHITE, trader, of Greenspond, and William Ryal, trader, of St. John's, Nfld., are both insolvent.—Miss K. Hyder started as a milliner in Winnipeg last spring, but has not succeeded. She has assigned with liabilities of \$2,000 and assets of \$1,300.

CHARLES CHAPDELAIN, general storekeeper, of St. Francois du Lac, Que., has been served with a demand of assignment. He was in trouble before in 1876, when he effected a compromise, and again in 1883, when he settled at 40 cents in the dollar.

MITCHELL & MITCHELL, general storekeepers, of Fordwich, Ont., were mother and daughter, and have been in business for some eighteen months past. They had about a thousand dollars to start with and seemed to do a fair business, but have assigned in trust.

H. MATTHEWS, a Toronto grocer, is endeavoring to effect a compromise with his creditors, but no terms have yet been decided upon.—

D. HOLMES, general storekeeper, of Sutherland's River, N. S., has always been weak and struggling to get along. He has assigned.

TWO ALLEGED St. John men have just perpetrated a neat fraud on Halifax merchants. They solicited advertisements for a novelty in the display card line, got \$175 dollars worth, secured the money, borrowed \$23 from the

printer, left the cards on his hands and skipped to Boston.

Those merchants who have taken advantage of the new treaty with Spain to open a trade with Cuba complain of the different values placed upon Mexican silver dollars in that island. In Matanzas some dealers take them for 90 cents while others value them at 80 cents only.

NATHANIEL MICHAUD, trader, of St. Eloi, Que., commenced in the fall of 1883, selling his farm to obtain the necessary capital. He had very little education and no experience, and caution was recommended in crediting him from the start. He has now called a meeting of his creditors.

JOHN HINCH, general storekeeper, of Centreville, Ont., took his brother into partnership in 1882, under the style of Hinch & Hinch. The firm dissolved nearly a year ago, the brother continuing in the Tamworth branch. He has never been considered a strong account and now assigns.

A. R. KERR & Co., dry goods merchants, of Hamilton, Ont., whose business troubles have been already chronicled in these columns, have succeeded in effecting a compromise with their creditors on the basis of 75 cents in the dollar. Liabilities are placed at \$75,000 and assets at \$60,000.

N. K. SCOTT, grocer, of Kingston, Ont., attempted to go into the wholesale business two years ago, the result being that the extra

rent and heavy purchases of stock necessary completely crippled him. He has been hard pressed all year and now assigns with liabilities of \$13,000 and assets about \$12,000.

THE business failures for last week are reported to R. G. Dun & Co., number for the United States 189, and for Canada 27, of a total of 216, as compared with 242 the week previous. Business casualties were more numerous in the South than in any other section of the country, 67 being reported.

TELEPHONE CODERRE, druggist, of this city, opened a store three years ago on St. Antoine street. Last January he claimed a surplus of \$1,500, but he was sued in November, which compelled him to assign with liabilities of \$2,000 and assets of \$1,000 only, so that the January surplus seems to have been soon swallowed up.

JOSEPH THOMPSON, general storekeeper, of Carberry, Man., is endeavoring to effect a settlement with his creditors at 50 cents in the dollar, spread over twelve months, which will probably be accepted. He was burnt out a short time ago and lost heavily, being only insured for \$2,000. His liabilities are \$16,000 and assets \$10,000.

THOS. OUELLET, general storekeeper, of Isle Verte, Quebec, was formerly a clerk with J. E. Barry, whom he succeeded eight years ago. He speculated in produce and usually lost, and consequently made no headway. He is now trying to compromise at 40 cents cash o

FALL SEASON,

WHITE, JOSELIN & CO.

o-1886.-o

Skirts, Knitted, Wool, Felt and Satin.

Gloves, Kid, Dressed and Undressed, Leading Styles.

" Cashmere and Ringwood, in Ladies' Misses' & Boys'.

Hosiery, Clearing Lines at Close Prices.

LACES, CURTAINS and NOVELTIES.

7 Wellington St. W., Toronto.

The Canada Tobacco Works

MANUFACTURER OF

FINE CANADIAN TOBACCOS

SMOKING AND CHEWING.

K.L. Rough & Ready, 9s. & 4s. } **SMOKING.**
Royal Double Thick, 6s

"Prince George Navy," 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocers for it. Orders solicited from the trade.

A. D. PORCHERON, Propr.22 & 24 St. George Street, **MONTREAL.****EVANS, SONS AND MASON (LTD.)****WHOLESALE DRUGGISTS****MANUFACTURING PHARMACEUTICAL CHEMISTS****MONTREAL.**

Western Depot: 23 Front St. W., TORONTO.

DRUGGISTS' SUNDRIES, PERFUMERY, PAT. MEDICINES.

Complete price list of Drugs, Chemicals, &c., supplied [to druggists only] on receipt of business card.

THE

MUTUAL LIFE

Insurance Co. of New York.

THE LARGEST COMPANY IN THE WORLD.

ASSETS, - \$110,000,000

GAULT & BROWN, Genl. Managers, Montreal.

Agents wanted in unrepresented districts.

NEW FRUITS!Choice New Crop Teas, Barbadoes Sugars,
a full stock of Canadian Refined
Sugars and Syrups.**SALT WATER FISH.**

White Fish and Trout for sale.

BROWN, BALFOUR & CO.,

Wholesale Grocers,

HAMILTON

50 cents on time on liabilities of \$2,500. His creditors are principally in Quebec.

THEODORE NEVEUX, general storekeeper, of St. Augustin, Que., has assigned. He was formerly a farmer who bought a bankrupt stock in 1881, mortgaging his farm to pay for it. Like most inexperienced traders he bought far too freely and consequently has always been slow in his payments. His statement of assets and liabilities shows a deficit of about \$1,000.

Mr. JOSEPH E. ARNOLD, a prominent merchant of Forest, Ont., committed suicide in an upstairs bedroom in J. S. McDonald's hotel last week by taking strychnine and shooting himself in the head, the ball passing through the brain. During the previous day he had purchased thirty grains of the poison and in the afternoon had threatened to shoot himself.

ALL

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,
"Syndicate""Laundress' Friend" Square Blue;
And our **FIFTY DIFFERENT GRADES** of
Ultramarine in Dust.**BEUTHNER BROS.,**

821 Craig Street, - - - Montreal.

S. DUPUIS, general storekeeper, of St. Anicet, Que., is endeavoring to obtain a settlement on the basis of 50 cents, secured, payable in six months. He was an ambitious man and bought from every traveller that came along until he overstocked himself heavily. He also aspired to sell lower than any one else and gave far too much credit, so that his embarrassment was a matter of course.

A LONG LIVED case of litigation has been decided by the Privy Council. The site of the Hospital for the Insane, at Dartmouth, N. S., has been claimed by heirs of one Kearney, but every court in the Dominion has given a verdict to the Nova Scotia Government. The Privy Council on being appealed to have refused to re-open the case, so the title to the land is now confirmed to the Province.

The following changes in the Bank of Commerce officials have been made: Wm.

PEES, WILSON & CO.,

(Successors to James Jack & Co.)

IMPORTERS OF TEAS

And General Grocers,

66 ST. PETER STREET, Montreal.

Gray, manager of the Barrie branch, succeeds Alexander Laird as inspector and Mr. Laird goes to New York as second agent; Mr. H. Morris, accountant at Hamilton, becomes manager at Barrie; Mr. Samuel Read, accountant at Brantford, succeeds Mr. Morris at Hamilton, and Mr. Pike, of Montreal, succeeds Mr. Read.

JAMES HINDLE, a professional counterfeiter, was captured at Minneapolis, on his way into Canada, with 2,000 spurious silver dollars in his possession. He took the officers to a cave on the Cedar Lake, where they found 11,000 of the same kind of stuff. The prisoner says the coin is made by a gang of counterfeiters with headquarters at Omaha. He has worked all the large towns in the Northwestern States, leaving from \$500 to \$1,000 in each place.

Advices from the principal lake ports show that the recent storms have practically put a stop to navigation for the season. As fast as the lumber fleet arrive vessels are being stripped and sent into winter quarters. Few of the lower lake vessels will leave port again

Leading Wholesale Trade of Montreal.

WULFF & CO.

OFFER TO THE TRADE

DEXTRINE

IN LOTS TO SUIT.

32 ST. SULPICE ST.,

MONTREAL.

ESTABLISHED 1801.

The Oldest and Most Reliable China House in Canada.

Office & Sample Rooms: 339 & 341 St. Paul Street. Warehouses: 8 & 10 LeRoy Street, 28 & 30 St. D'Azur St.

JOHN L. CASSIDY & CO.

Importers of

BRITISH, FOREIGN AND AMERICAN

China, Glass and Eathenware,

Electro-Plated Ware, Lamps, Lanterns and Table Cutlery, Railway & Hotel Supplies.

MONTREAL.

H. VINEBERG,

WHOLESALE CLOTHIER,

752 Craig St., Montreal.

Samples now on the road. Close buyers will do well to see them before placing their orders.

and none but the propellers will make any attempt to do so. The season has been a good one as far as freights were concerned, but underwriters have suffered and the loss of life has been great. So far this season thirty-three vessels have been driven ashore or foundered.

A. S. SUTHERLAND, general storekeeper, of Bathurst, N. B., sold out his store business in 1885 and went to Florida, writing to his creditors that he would settle up. He returned last June and held a meeting of creditors, at which he showed liabilities of \$11,000 and assets of between \$5,000 and \$6,000. He then agreed to sell certain lands in Florida and give half the proceeds to his creditors. This agreement appears to have fallen through, and he now assigns.

ELLIOT & Co., of Toronto, in a letter enclosing \$50 to the Chief of the Fire Brigade for the Benevolent Fund, in recognition of the efforts of the brigade in extinguishing the fire in their premises, after testifying to the skill and courage of the members of the brigade, adds: "The firemen of Toronto run more risks from the deficient and defective material and shoddy architecture of the average Toronto building than from risks of any other kind." This is true of other cities besides Toronto.

Leading Wholesale Trade of Montreal.

CHEMICAL APPARATUS

OF EVERY DESCRIPTION.



Glass, Porcelain, Stoneware, Platinum, Crucibles of every sort, Analytical Scale and Weights, Fine Chemicals and Reagents.



—INCLUDING—

VOLUMETRIC SOLUTIONS.

Every requisite for Analysis or Experiment.

—FOR SALE BY—

LYMAN, SONS & CO.

384 St. Paul St., Montreal.

Illustrated Catalogue mailed on receipt of 10c. or Business Card.

HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

Leather Belting

FIRE ENGINE HOSE, HARNESS, MOCCASIN, LACE, RUSSET, AND OAK SOLE LEATHER.

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

Recent issues of the Halifax papers give a statement of the finances of that city which is interesting to holders of Halifax city securities. In 1883 there was no less than 18 per cent of the taxes lost owing to defective assessment laws but a change has been inaugurated by Mayor Macintosh and the rate of loss is now down to 1½ per cent per annum. Formerly there was no security on real estate for the city taxes, but a law was made a few years ago making the taxes a first charge and with the result stated above.

The number and tonnage of sea-going vessels that arrived at Montreal from the opening to the closing of navigation is as follows:—531 steamships of tonnage of 736,648; 171 sailing vessels of tonnage 73,051, making a total of 702 vessels of a total tonnage of 809,699. The increase over last year is as follows:—In number of steamships, 91; tonnage, 117,001; in tonnage of sailing vessels 8,884, though there was a decrease of 17 in number. The total increase in the number of vessels was 32, and in tonnage of 125,845 tons.

The Canadian Pacific Telegraph Company have completed their line to Sarnia and opened offices at Strathroy, Watford, Wyoming, Petrolia and Sarnia. Although this line has

Leading Wholesale Trade of Montreal.

JAMES GUEST, Commission Merchant

—AND— General Agent,

No. 21 ST. JOHN STREET, MONTREAL,

AGENT FOR

- Jules Duret & Co., Cognac. (Vias Growers Co.)
- Jules Bellerie. (Cognac.)
- W. & J. Graham & Co., Oporto Ports.
- R. C. Ivison, Jerez de la Frontera Sherries,
- Jules Regnier, Dijon, Burgundies and Chablis.
- L. M. Canneaux et Fils, Chateau de Diry, près Epinay, Champagnes.
- Renaudin Bollinger & Co., Ay, Champagnes.
- Seigert & Sons, Trinidad, Genuine Angostura Bitters.
- Wheeler & Co., Belfast Ginger Ales, etc. (Export Bottlers.)
- Guinness' Stout, Bass' and Allsopp's Ale, etc.
- Roig, Ponseti & Co., Barcelona and Tarragona Spanish Ports.
- Eschenaux & Co., Bordeaux, Claret and Sauternes.
- H. Sichel & Sons, Mayence Rhine Wines.
- George Roe & Co., Dublin, celebrated and Irish Whiskies.
- James Watson & Co., Dundee, Fine and Scotch Whiskies.
- E. J. F. Brands, Schiedam Glas.

SPONGES.

A LARGE STOCK AND GOOD ASSORTMENT ON HAND NOW.

Correspondence Solicited.

—

—

Emil Poliwka & Co.,
394, 396, 398 & 400 St. Paul St.,
and 11 Custom House Square.

HODGSON, SUMNER & CO.,

IMPORTERS OF

DRY GOODS, SMALLWARES AND FANCY GOODS,
347 & 349 St. Paul St., MONTREAL.
And Winnipeg.

been built in the short space of one month it is pronounced by those who know, the best constructed line on the American continent. Its completion gives this company connection with all the leading towns and cities of the Dominion. The public doubtless will not be slow to avail themselves of this means of direct communication with British Columbia and the North-west.

No further attempt is to be made to launch the big raft at Joggins. Work has, however, been begun by Mr. Robertson in rebuilding it on the old site. A steam derrick has been erected, and the timber is to be drawn up the shore. The timbers for the ways are to be five feet longer than in the present raft, or in accordance with Mr. Robertson's original plan, and the angle of slope for the ways will be slightly increased. The new raft is to be 600 feet long, an increase of 200 feet on the present one. It is to be completed in May next. The expense since breaking down has been \$4,200, and re-building will involve a further outlay of \$2,000.

TABLE showing the business and position of the
CANADA LIFE ASSURANCE CO.

at the dates given.
 A. G. RAMSAY, Presdt. R. HILLS, Secty. ALEX. RAMSAY, Supt.

PERIOD	Assurances in Force.	Annual Revenue.	Total Claims Paid.	Total Funds
	\$	\$	\$	\$
1850	814,902	27,838	1,200	41,873
1860	3,365,407	133,446	226,773	664,929
1870	6,404,437	273,728	680,154	1,090,098
1880	21,547,347	835,856	1,845,862	4,297,852
1886	39,511,759	1,493,405	3,410,475	7,396,777

J. W. MARLING, - - - - Manager Prov. of Quebec.

THE STANDARD LIFE ASSURANCE CO.
 OF EDINBURGH, SCOTLAND.
 ESTABLISHED 1825.

Head Office in Canada, - - - - MONTREAL.

Subsisting Assurances	- - - -	\$100,000,000
Invested Funds, - - - -	- - - -	31,500,000
Annual Revenue, - - - -	- - - -	4,300,000
Claims Paid during last Eight Years,	- - - -	15,000,000
Investments in Canada, over - - - -	- - - -	2,500,000
Bonuses Distributed, - - - -	- - - -	17,000,000

Agents in all principal towns throughout the Dominion.

W. M. RAMSAY, Manager.

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THE CANADIAN
Journal of Commerce.
 MONTREAL, DECEMBER 3, 1886.

THE MOVEMENT IN TRADE.
 The expansion in the circulation of Canadian banks during the past three months, amounting to upwards of six and a half millions, shows that domestic trade is in a far more active state than for many years past. It is true that an expansion in the currency is usual at this period of the year, as farmers usually market their crops at this season, but it must be remembered that not only have prices for staple cereals ruled lower than usual, but also that farmers as a consequence have not

offered their grain as freely as has been the case in former years, and have in many cases held their products in hopes of higher prices. The harvest, too, has been only an average one, and in no sense a large one, while the expansion in circulation is the largest ever recorded, so that it is clear that this encouraging increase must be ascribed to the gradual improvement in general trade, and not to the mere fact of the harvest being marketed and paid for.

At the opening of the current month nearly \$800,000 more of bank circulation was outstanding than a year ago, the total amount, over and above the Dominion circulation, which embraces all bills of less denomination than five dollars, being \$35,322,000 against \$34,576,000 at the corresponding period of 1885, and \$33,998,079 in 1884, and, consequently, when it is considered that at the present moment no large public works, railways or other sources of exceptional outlay are in progress, these figures assume additional significance. Deposits from merchants show a gain of nearly seven millions during the year, government deposits are nearly two and a half millions higher, while no better proof of the strength of the banking position can be given than the large amount of the available reserves.

In loans and discounts a similarly prosperous condition is observed, but the large amount of these commercial obligations would not be altogether an unequivocal proof of the increased prosperity of trade were it not coupled with the fact that the money market is easy in feeling, and that there exists a tendency to shade even the present low rates of interest. Remittances too, although still a subject of complaint, owing to the reluctance of farmers to market their grain at existing low prices, and the consequent lack of available funds among country storekeepers, are far better than was the case a year ago, while there is a growing tendency among storekeepers to purchase for cash, and thus secure the advantage of a cash discount. All these are signs of the times, and show that in spite of existing low prices for cereals, and a merely average harvest, the march towards more prosperous days has never been checked or even delayed.

It may be objected that we are too optimistic in our views, but a comparison of the reports of the various branches of trade will confirm the statement that on all hands the condition of the market is improving slowly but surely. The demand for manufactured products has increased steadily in spite of an advance in prices, iron and steel are on the upward bend, outside of the advance usual at this period of the year, in consequence of the higher rates of freight ruling after the close of navigation, and with the exception of a

slight flurry in the leather trade, the whole outlook is favorable and likely to continue so. It is generally recognized that a sound healthy condition of affairs prevails throughout most if not all the branches of Canadian commerce. It is understood that the next half yearly report of the Grand Trunk Railway will disclose a more prosperous showing than has been the case for many years past, and it is well known that an increased movement in freight and passenger traffic is a very safe criterion of business improvement. Trade is undoubtedly looking up, and with increased facilities, growing enterprise and cheap money, it will be indeed singular if the coming improvement be not a permanent one.

THE FISHERIES REPORT.

The report of the Department of Fisheries for the past year is of peculiar significance and interest at the present time when the question of the value of our fish products has been brought so prominently before the public. The crop of rumors published in the American press, all purporting to announce the initiation of measures intended to remove the present strained relations on this point, are very significant, and although they are always officially denied, seem to be published with the intention of gradually preparing the public mind for some move in this direction. The experience of the past season has undoubtedly disabused the Gloucester fishermen of the idea that the privilege of fishing in Canadian waters was only of trifling advantage to them, and doubtless if some measure could be introduced which they could endorse without stultifying themselves or confessing the mistake into which their greed has led them, they would gladly if not enthusiastically, accept it. Under the circumstances official data as to the value, extent, and appreciation or depreciation of our fish products becomes of considerable value as a means by which such a measure could be judged.

The total value of the fisheries of Canada for the year 1885 was \$17,722,973, against \$17,852,721 in 1884 and \$16,958,192 in 1883, divided as follows:—

Nova Scotia	\$8,283,913
New Brunswick	4,005,431
Quebec	1,719,460
Prince Edward Island.....	1,293,430
British Columbia.....	1,078,038
Ontario.....	1,342,691

This is exclusive of the quantity consumed by the Indian population of British Columbia and also of the yield of Manitoba and the North-West Territories for which no reliable returns are at present available.

Grouping the various commercial fishes (the term fish in commercial parlance covering cetaceans like the whale and the seal and crustaceans like the lobster as

well as bivalves like the succulent oyster), we find that the cod heads the list of value with a total amount of \$4,536,732. The increase in the catch of this fish is a gratifying feature of the report and is largely due to the existing system of fishing bounties which has had the effect of encouraging in-shore fishing. The next fish in value, commercially speaking, is the lobster which is credited with a catch valued at \$2,613,731. The catch of this crustacean continues to increase in enormous proportions; in Nova Scotia the increase in value is placed at a quarter of a million dollars, in New Brunswick the weight taken was nearly two and a half million pounds more than in 1884, in Quebec an increase of 84,000 lbs. is noted, while in Prince Edward Island twenty-six millions of lobster were taken during the year or four millions more than in 1884. This at first looks very promising, but it must be remembered that in proportion as the catch has increased so has the size and consequent value of the lobster decreased. Whereas five years ago four lobsters would fill a one-pound can, now it takes five and a half or even six to make the same amount. When the well established fact is taken into consideration that canning ceases to be remunerative, at present prices, when more than five lobsters are required for the one-pound can, it is easy to see that this deterioration in size is an important matter.

In the language of the report, the enormous development which this fishery has attained, coupled with the well-known improvidence of packers and fishermen, makes it more imperative than ever that speedy and efficient means be adopted to prevent its ultimate injury by reckless and excessive fishing; the more so when it is borne in mind that this industry alone is the means of circulating over half a million dollars annually in a single Province. Several remedies have been suggested, but they all appear to fall short of the requirements of the case. It is proposed to amend the existing regulations so as to make the close season read from 1st July to 15th August, for the Western coast of Nova Scotia and the southern coast of New Brunswick, and from the 15th July to 31st August for the eastern coast of Nova Scotia, the northern coast of New Brunswick, Prince Edward Island and the Province of Quebec. These dates are based on the assumption that spring fishing begins a fortnight earlier in the first than in the second division. Assuming, therefore, that lobster fishing begins about the 10th May and can be carried on till the end of September, the above arrangement would give eighty working days, which is considered ample.

These regulations will probably be found ample, if adopted, to check this serious

evil but at the same time it might be well if the minimum size to be taken were increased from nine, the existing gauge, to ten inches, and to show that this minimum is not excessive it may not be amiss to remark that in the New England States, where similar reckless fishing prevailed and the fisheries were consequently seriously injured, the law prohibits, under heavy penalties, the killing of lobsters under 10½ inches.

Herring, which are credited with a catch of \$2,473,117, and mackerel, estimated at \$1,509,424, both show considerable decline in value. Both of these fishes kept so far off the coast in Nova Scotia that both seining and trapping were comparative failures. The catch of herring for that province shows a decrease of 48,000 barrels and that of mackerel 50,000 barrels or a cash value of \$680,000. In New Brunswick the catch is about the same in the aggregate for herring, but the take of mackerel was much improved by better appliances and has nearly doubled the figures of last year. In Prince Edward Island both of these fishes were abundant, herring being credited with an increase of 10,720 barrels and mackerel with one of \$,800 barrels over last year.

Salmon is credited with a total value of \$1,152,248 and in the Maritime Provinces continues to show a marked improvement, the increased take in Nova Scotia being nearly 150,000 pounds more than in 1884. This improvement is mainly attributable to the large number of fry deposited annually in the streams from the Government hatcheries as well as to the building of improved fishways on some of the more important salmon streams. In Quebec the salmon fishing was poor, except in Gaspé and Bonaventure, while the returns from British Columbia show a decrease of \$279,119 in the value of the catch, owing to the depressed state of the market and the large quantity of canned salmon remaining on hand from 1884.

The value of the catch of other commercial fishes was as follows:—

Haddock.....	\$651,087
Sardines.....	355,731
Smelts.....	359,029
Pollock.....	228,515
Hake.....	194,754
Alewives.....	158,513
Halibut.....	104,155
Shad.....	149,179
Trout.....	474,932
Pickering.....	131,939
Sturgeon.....	118,871
Eels.....	133,142

The value of the oyster catch is placed at \$171,396 and the take of seal skins is estimated at \$159,214. Among other fish products included in the report are hake sounds valued at \$149,174 and fish oils estimated at 491,507.

Altogether, with the exception of the Province of Nova Scotia where a heavy

decrease in the catch of mackerel and herring is visible, the year just past was a good one for fishermen and left that important industry in a thriving condition. The figures we have quoted prove the commercial value of our fisheries by the logic of hard facts, and if the suggestions made in the report be faithfully carried out not only will any possible deterioration in the future be avoided but an increase in their value may be attained. The report is carefully prepared, comprehensive, and minute enough in detail to satisfy the most rigid of local fishermen and the results arrived at in the synopsis are satisfactory and encouraging. The only fault to be found with the report is the lateness of its appearance; the last month of 1886 is upon us before the report is in the hands of the business world and consequently its statements have the musty flavor of historical facts instead of the interest attaching to more modern statistics.

PRINTERS' PRICES AND PRISON LABOR.

A gentleman who has had much dealing with printers and stationers for the last twenty years, and is consequently in a position to know whereof he speaks, recently remarked that he was at a loss to understand how printers could pay for their paper, ink, etc., and leave a margin for profit after any allowance for labor. The prices at which printing is done have fallen to a very low ebb indeed, and the tendency is still downward; and it is not difficult to see where it is going to end. Where a printer supplies the printed article at the price of the blank paper, and is not in a position to avail himself of cash discounts, it is evident, as a contemporary observes, that some one must eventually pay the bill. Even "living upon the lowest fare and sleeping under the press at night," as a facetious editor and printer puts it, is not proof against disaster in such a case. And yet it is no common thing for commercial houses to send across the border for their supplies. A prominent house on St. James street recently sent to a city stationery house for a price for a round quantity of printed cheap white envelopes, and was told they could be done for \$2 or \$2.50 per thousand. The figure offered in New York was \$1.60; but the duty of 30 per cent. brought it up to \$2.08. A new house in the trade, hearing of the matter, saw a point, and offered to supply the goods at a slight cut off the American price, and took the order. The envelopes were bought at a large discount for cash, which left them about 50 per cent. for printing. One of the largest houses in the trade has just put in new and improved envelope machines, and there is consequently some prospect of envelopes being

sold even lower than ever. The figures at which note and letter-paper are furnished—that is, the cheaper qualities—are little less startling than the prices of the envelopes.

Labor-saving machinery, with economical hands and cash, enable their possessors to compete advantageously with American prices, except perhaps in specialties. But it is difficult to account for the low rate, 50 cents per thousand, at which a company was recently canvassed for their supply of coupon tickets, some of them containing no less than ten coupons. The comparatively small quantity of these tickets used, renders it problematical how labor and the interest on the necessary outfit, with wear and tear, could be recouped at such a price. The rate charged for these by Canadian printers ranges from 60 cents to \$1 per thousand, the latter figure yielding merely a fair profit. But printing offices have doubtless their "leading lines" as well as dry goods houses. The duty on the Boston printer's price brings the cost up to 65 cents.

PRISON LABOR AND OTHER COMPETITION.

Printers in this Province, especially in Montreal, are handicapped by the employment of reformatory or prison work, in offices established for the purpose, but there is some reason to expect that the next session of the Legislature will witness the elimination of this unfair competition with honest labor. There is no place on the continent where skilled printers—compositors, pressmen and bookbinders—are paid so poorly as in Montreal and Quebec, and it is chiefly owing to the existence of this crying evil in our midst. There is no more intelligent class of workmen in the country than the printers and binders, and it would be a graceful act on the part of the powers that be—or are to be—to free them from such degrading competition. There are other and more appropriate occupations to which the inmates of reformatory prisons could be put—and the endeavors of the Government to open up new tracts of land to colonization and settlement afford a suitable solution of the difficulty. The young prisoners would grow up stronger and better men, serve a doubly useful purpose, and learn an occupation where competition is a benefit instead of an evil. There are hundreds of thousands of acres and large fertile areas in this Province, much nearer to markets than districts which, within a few years, have been made to yield the finest wheat and cattle in the world, all waiting but the labor of man, intelligently directed, to render them of great value to the country—certainly of more advantage than is derived from the petty jobs of printing and binding, which take so much bread from the mouths of the families of the honest and hard-working journeyman printer

who is not only compelled to witness the evil, but indirectly to contribute as a taxpayer, towards its maintenance. These institutions, it is well-known, are favored with entire immunity from taxation.

The city of Kingston suffered long from a somewhat similar state of things, but the citizens at length asserted their rights and obtained them—and they had no two Houses of Parliament, as we have, to legislate for them. If the representatives of the people possess the proper spirit of patriotism, if they wish to make the Province of Quebec keep pace with the progress and growth of the sister Province of Ontario, if they would make friends and supporters of a large and intelligent class of citizens, and of the hundreds of families who derive their support from the printing offices and binderies of our large cities, if they would keep our young men from emigrating to the United States through the want of employment or adequate wages at home—if they would accomplish all this—let them relieve the country from the unwise, the unfair competition of prison labor, and the work is half done. No government can afford to neglect the printer. Probably half the newspapers on the continent of America were founded by men who at some period of their lives served at the "case," in what is by common consent regarded as the "Poor boys' college."

THE LOCK-OUT IN HAVANA.

Recent advices from Havana show that the conflict between the great cigar making factories of that city and their operatives still continues with unabated rancor, and that in consequence the cigar market continues in a very feverish and unsettled state. This conflict and the strikes and lock-outs arising from it have continued with intermissions of comparatively short duration since last July and, in spite of the vigorous action of the manufacturers, the disagreement shows but little prospect of being definitely settled until one of the two conflicting interests is exhausted.

Whether the system of trades unions has penetrated into Cuba or not is uncertain but the leaders of the cigar makers evidently thoroughly understand the tactics usually employed by such organizations for the furtherance of their ends, as they have employed the usual method of ordering strikes in two factories at a time only, thus securing the support of the striking operatives from the contributions of those still working. In order to meet this skillful method of attack and to prevent the hands of one or two factories striking separately, the manufacturers have formed a protective combination by which they bind themselves under heavy penalties to order a general lock-out so soon as a strike is proclaimed in any one factory. In fact

we are informed that a lock-out is ordered if even a demand for an increase of wages is made, but this may be charitably supposed to be an exaggeration. By these severe measures they hope to crush out the strike but owing to the insular position and peculiar surroundings of Cuba it is almost impossible to obtain labor to take the place of the strikers and consequently it is asserted that the manufacturers will be compelled in the long run to make some concessions in the matter of wages which will have the effect of increasing the price of their products. At present every factory is closed and there is no immediate prospect of their being reopened.

Under these circumstances the market is naturally disturbed and a tendency towards higher prices is apparent in all lines, in fact in some brands an advance has already been paid. Manufacturers have large orders on hand which under the present circumstances are difficult to fill although they have taken advantage of every intermission in the strike to manufacture as largely as possible. Stocks consequently though pretty full are now rapidly dwindling and there is no doubt but that, unless some agreement be soon arrived at, considerable difficulty will shortly be felt in obtaining certain favorite lines. The Havana cigar trade is not like some others; there is no invisible supply to come upon the market, as the manufacturers do not carry large stocks but make principally to fill orders, and consequently a subdued current of uneasiness is apparent among those houses who make the importing of these goods their specialty.

Owing to the absence of full and reliable data it is impossible to give any just account of the grievances which may be supposed to exist on either side, but it seems evident that both contesting parties have flung themselves into the conflict with all the fervor and impetuosity of their southern nature and that consequently the fight has assumed a more rancorous and bitter aspect than is usual among the business communities of more northern cities. Whether violence will result when the strain becomes more seriously felt is as yet uncertain, but the fiery excitable nature of the Cuban population is well known and therefore unless some agreement of a conciliatory nature be arrived at, it is probable that serious disturbances will tend to still further complicate matters.

HABERDASHERY.

The prevailing styles both for the present season and for next spring display no marked difference from existing fashions, but appear to indicate merely a gradual development of the leading styles now

worn. In white shirts of course there is no change, except that owing to the fact that solitaires are now no longer fashionable, the cuffs are usually made for links. In regatta shirts the popularity of stripes is the leading feature. This fashion appears to have commenced originally in ladies' styles, and to have gradually spread into the favor of the sterner sex. Horizontal or bayadere stripes are the most recent novelty, but vertical stripes are also favorites, and a growing demand for checks is springing up. Bright colors rule, dull and dark shades being avoided, but quiet and medium patterns are most chosen, although a growing tendency towards more pronounced styles is already apparent.

In collars, stand-up collars of the Wimbledon type, that is to say, having the points turned down in front, are most in style and appear really to have become popular. Several different shapes are shown, varying only in the size of the turn-down, but those having the largest turn-down appear to be the coming favorite, although plain stand-ups still command a steady sale, the tendency being towards lower heights. The old high "dude" collar is quite out, and now will be only worn by those desirous of hiding some physical deformity. Turn-down collars command their usual sale, but cannot be said to be in style except perhaps in evening dress, when their superior coolness recommends them to dancing men. Square cuffs are most called for, and all new lines are made for links, solitaires being no longer fashionable. In ladies' collars the same styles prevail, but in order to avoid a masculine appearance many lines are beautifully embroidered with the Bonnaz stitch in red or blue, or adorned with small flowers and sprigs in blue and tinsel.

In flannel shirts a great revival in the demand for gaily embroidered shirts is noticeable, the outcome doubtless of the increasing trade of the far Northwest, and so far as can be judged the embroidered flannel shirt seems fully able to hold its own against its powerful competitor, the knitted top-shirt. In these last, embroidery is absolutely necessary, and now that machine embroidery is done in this city at \$1 per dozen, holders of plain shirts would do well to have their stocks put in saleable shape. In plain flannels pleated shirts appear to sell best, the newest lines having the bosom pleated horizontally in shield form and crossed by a plain band. Vertical pleats have also taken well, and corded lines are fairly called for. There is a marked improvement in the make and finish of these shirts, and the reproach of slop-made garments can no longer be cast upon them.

In neckties brighter colors decidedly rule, dull and dark lines being compara-

tively neglected. In all styles, whether ladies or gentlemen, the same tendency towards brighter colors is distinctly visible, and so far as coloring goes the present season will be a gay and brilliant one. In patterns, stripes, whether vertical or horizontal, are almost universal, and are the leading style, spots and polka dots are next in the race for popular favor, while monochrome lines are comparatively neglected. In make-up, knots are decidedly preferred. The pulled styles ruling last year are entirely neglected, and although plate ties enjoy a certain degree of popularity, it is principally in dark colors or black for the older class of customers. In fashionable styles, the knotted shape in bright striped silks is decidedly the necktie of the day.

DUTY OF EMPLOYEES.

The old adage that "The master's eye makes the horse thrive" is capable of wide application. More especially does it apply to the circumstances of manufacturers employing much labor. Much of the trouble arising between master and workman is caused by the too general neglect of their duty by employes when, as is often unavoidably the case, the eye of the employer is absent. There is little use in arguing that the employe who will not perform faithful service except under the eye of the master is not fit for the position, for it is to be feared that the neglect is too general for individual treatment. And this is the case not only where work is done "by the piece," but also when wages are paid by the day or week. The case of Sharpe & Mackinnon, referred to at some length last week, is *appropos*: Much of the trouble of the unfortunate firm was due to the want of economy in preparing the materials; the waste was excessive, and pieces and scraps of leather which are carefully utilized by the best houses in the trade were allowed to accumulate to an extraordinary degree. A foreman or workman regardful of his employer's interest would not have allowed such a condition of things; he would rather be the more careful where his employer was one not fully acquainted with the details of the manufacture, as is frequently the case. These people are now probably out of employment, and doubtless do not for a moment consider that they contributed in any degree to the downfall of their employer.

The prosperity of all establishments depends more or less upon the faithful performance of their duties by those employed therein, and it follows that the ability to pay wages and give permanent employment is no less dependent upon faithful service. There is no disputing the fact that the interest of an employer in the welfare of his hands is generally more considerate and kind than that which he gets

in return. There are few manufacturers or employers of labor who will hesitate to grant leave of absence or holidays to their workpeople, or avail themselves of the cheapest labor or service in the market to the disadvantage of an old employe; but should the manufacturer in his turn be so situated as to require some extra help on occasion, he will find it difficult, if not impossible, to obtain it without extra pay, whatever the circumstances may be. There is too little "give and take" in the matter. The general willingness of employers to better the position of their hands, is met chiefly by the obstacle—want of faithful and diligent work. Many unreasoning ones among the latter, especially among female workers, when employed on time, will endeavor as a rule to lengthen out their work through fear that too great diligence would deprive them of regular employment. In writing thus, we do not ignore the existence here and there of faithful, diligent workmen, but it is almost invariably found among those whose modes of education have enabled them to give intelligent consideration to the subject. It is largely to the want of genuine effort on the part of workpeople that are due the prevailing low rates of wages, the endeavor to employ labor-saving machinery and the utilizing of younger and less expensive substitutes where this is possible.

Let employes in our factories and other establishments but recognize the fact that their interests are inseparably bound up with those of their employer, that his ability to pay higher wages depends upon the fidelity and diligence with which they perform their duties in the workroom, that the less waste—the better the work and the more of it done—the more profitable will the business prove to be and there will be less failures in business, less want in the family of the workman, less likelihood of any advance in the price of necessities, and less prospect of irregular employment. The manufacturer who is favored with such fidelity and economy in his workpeople is given no little advantage over his competitors in trade, and he would not be a true business man if those who assisted him to obtain such advantages did not also reap some benefit therefrom by sharing in the increased profits of the business.

AT HOME AND ABROAD.

Since our article last week, a depression has set in in the price of silver, from which it is probable that the belief that the majority of the Royal commission were in favor of bi-metallism has undergone some change. Silver which was 47 1-16d at last writing, is now 46½d, and is in a weak condition. That this decline has not been the result of shipments from America, is proved by the fact that the movement on this side has been unusually small, only a

trifling difference appearing between the exports and imports, so that the causes of the past rise and the present decline must clearly be looked for in London.

In the States, the money market is reported in a stringent condition. Banks, indeed, for some time past, have not been liberal lenders on call, for although they are certainly in a better condition so far as reserve funds are concerned, the demands upon them for time loans and discounts have absorbed all the money they are willing to put out. The statement for last week exhibited a loss of \$1,062,250 in surplus reserve, an item which now stands at under nine million dollars, against over twenty-six millions at this period last year. The interior movement is, however, against the banking centres, more currency being required there than is returned, and consequently increased stringency is likely, especially so far as stock loans are concerned, though good mercantile borrowers, with acceptable collateral, will not find much difficulty in securing their requirements at reasonable rates.

In the local money market no specific change is apparent. A full supply of funds is offered with only a moderate demand existing, and consequently a quiet and easy condition of affairs is apparent. Call loans have ruled at 4½ per cent., and commercial paper at 6 to 7 per cent. In London the street rate is cabled higher at 3 per cent., with the bank rate at 4 per cent. The local stock market has been irregular, but no large decline or rise can be reported, and values are much the same as last week. City Passenger still retains its abnormal height on the strength of a rumored largely increased dividend next year, but even if these reports be correct, and a twelve per cent. dividend be paid, it is difficult to see why it should rule at 10 points higher than Bank of Montreal, which pays thirteen.

Mercantile reports from the States record slightly less activity in the movement of general merchandise, except in Chicago, where there has been an increased volume of sales. The Eastern centres have suffered most from restricted trading and the decline in the number of mail orders received, and the absence of country purchasers has been very noticeable. Prices, however, are well sustained, particularly in heavy weight woollens, but prints show a slight fall owing to increased stocks. The iron industry shows gratifying activity, and steel rail manufacturers have been able to advance the price \$1 per ton.

Latest reports of the tobacco crop indicate that the crop of Western leaf will aggregate 235,000 hogsheds, against 250,000 hogsheds in 1885; that there has been a decline in the year of about 30 per cent. in the bright Virginia and North Carolina leaf, and of about 16,000,000 pounds, or

nearly 16 per cent., in the seed leaf crop, mainly through the falling off in Wisconsin, against the output of last year.

Milmine, Bodman & Co., of Chicago, whose reports on the wheat situation are usually reliable, state that: "The situation generally shows some improvement, but the quotations for the week past show that the most rampant bull must admit the emptiness of the phantom he has been pursuing. Meantime, outside influences have not materially changed. We are still wearily treading in the same old half bushel of uncertainty and doubt as to when the better prices will reach us. Were it not for the comforting old adage that 'it is always darkest just before the dawn,' we might consider that there is ample time to take a good nap before the cargo of 'better prices' is sighted. Still, operators in whose judgment we have confidence, have shifted from the bear side of the deal, and tell us that when we once get out of this rut it will be in the direction of better values; that conditions as a whole are not as they were last year, and that while we cannot look for any old time 5c-at-a-jump business yet purchases at the present time should not be regarded as hazardous. We hope that they are right, but we must admit to a lack of enthusiasm as yet."

Still, the latest cables exhibit renewed and additional strength, and the whole tenor of the advices is stronger. Wheat has advanced 3d to 6d per quarter; cargoes, off coast, are strong and on passage dearer, and the country markets are all stiffer in prices.

TEA GOWNS.

Now that fashion has decreed that the loose and comfortable tea gown may be worn at informal dinners and on other occasions when costume was formerly required, their popularity has received a remarkable impetus, and this year it seems as if they would be more worn than in any previous season. This dress has only recently become popular in Canada, but judging from the display of teagowns in the establishments of the leading dress-making firms it is evident that the demand for them is expected to be a large one. The sample gowns from Paris are now on view and are certainly pretty and becoming enough to justify their steadily increasing popularity.

There seems to be no limit to the brightness of color or richness of fabric that can be used for this purpose. One Parisian sample is of pink-red plush, with a jacket basque having large buttons at the side and to mark the waist, the back being long-waisted with heavy gathers. The whole of the front is a drapery of the new Aquitaine-point lace caught here and there with loops and bows of ribbon and arranged over a silk of lighter tone. Another sample was of dark green satin having the edge of the pointed bodice outlined with cord. The front was pink but showed handsome galloons of green beads while puffings of pink appeared round the edges of the

basque. Another of petunia plush had a front of light peach silk covered with black lace curving in tiny plaits from the waist. One very stylish and expensive gown was of a gold and white, Venetian patterned brocade and had a heavy Watteau plait so arranged that it could be dropped to the waist if desired and there added to the drapery, the bodice being complete without it. The fullness of the front drapery was managed so as to leave the costly material uncut, the bodice and skirt being in one.

So much for the more expensive lines. In less costly gowns a light blue cashmere attracted considerable attention. It was trimmed plainly with a collar of black velvet and mitred straps to keep the fullness in place, back and front. The sleeves had a deep puff to the elbow, the rest being covered with velvet. One slightly more expensive was made in figured nun's veiling, in porcelain blue on cream, and was very pretty and becoming. The gown opened in front over a soft porcelain silk; at the back, a Watteau plait extended from the ruff, forming also the revers in front, and the fullness at the waist was gathered beneath an antique metal chain. Some of these tea gowns now closely resemble an ordinary costume and possibly the tendency will be in that direction. For instance a gown in golden brown terry ottoman could hardly be distinguished from a demi-costume and fitted the figure as closely as any ordinary dress. In this case the front breadth was of velvet.

Leading houses are now showing beautiful lines of richly colored velvets, and the most elegant toilets shown are made wholly of plain rich velvet in wine, deep blue, olive, bronze, myrtle, bishop's purple, rose-wood or nutbrown shades. Striped velvets are also shown largely but these will not recommend themselves to the economical buyer, as, though they are certainly more novel and effective, they show wear far sooner than the plain material. For millinery purposes, velvets and velveteens spotted with silk in contrasting shades have taken remarkably well and many pieces of plain velvet have been spotted in this city to supply the demand. Velvet will be much used all round both for entire costumes, basques, and for the fancy corsets and vests which bid fair to be so popular this season.

Among very expensive fabrics shown for the wealthy trade are pale amber satins brocaded with scarlet pomegranate blossoms and pale green foliage. Another costly satin is of the new Russian red embossed with mignonettes in delicate shades of olive, pale brown and yellow, and heavy white watered silk fabrics showing stripes of velvet or satin and brocaded with trailing sprays of gold roses and buds are also shown for expensive dresses of ceremony.

THE NORTHERN ASSURANCE Co.—It has been an open secret in insurance circles for some time past that changes were imminent in the Canadian management of the Northern Insurance Company of London, England, owing to some differences of opinion arising between the Messrs. Taylor Bros., of this city, general agents, and the head offices in London. The visit to Canada of Mr. Lermitt, assistant secretary of the company, was undertaken with the object of arranging the matter, but a turn was given to the affair which induced Mr. Lermitt to consult the head office, and the result is the visit of Mr. Valentine, the General Manager, who arrived in Montreal last Monday via New York. Little time has been lost since the conference of the Chief and Assistant Secretary in appointing a new agent. The gentleman chosen to succeed Mr. Taylor is Mr. R. W. Tyre, for many years manager of the Phoenix Insurance Company of London, with the Canadian general agents, Messrs. Gillespie, Moffatt & Co., of this city. Mr. Tyre is in the prime of life, an active and successful insurance man, and the company is to be congratulated—having resolved upon a change—in securing so able a manager, and Mr. Tyre no less in obtaining the management of so staunch a company. One might naturally say—what is the Phoenix Company going to do?—were it not that Mr. R. McDougall Paterson—son of Mr. Alex. T. Paterson, of Gillespie, Moffatt & Co., who is also a director in the Bank of Montreal—has had a thorough and comprehensive training in the company's business under Mr. Tyre, and with his natural talents and industry it may consequently be anticipated that he will be appointed to fill the vacancy in the reliable, old-established Phoenix.

THE American hog, according to the Boston *Commercial Bulletin*, is a great animal. Upon his ample proportions some of the solidest fortunes of the day are built, and a very large share of prosperity of the country is due to his success. But while the American hog can produce more and better meat than the pauper labor hogs of Europe, he cannot compete with the latter animal in the production of bristles. The American hog is grown for his meat, and is confined in a pen and scientifically fattened up. A long course of breeding for this purpose has caused the American hog to grow fat mainly and to neglect the growth of bristles. The European hog on the contrary, or more particularly the German and Russian hog, is not confined in a pen and fed for fatness, but either roams round through the streets of the villages, seeking what he can devour, or in large droves through the fields and forests, feeding on nuts and roots under the care of swineherds. The German Polish and Russian hog has thus plenty of exercise and is thin and muscular. These hogs are almost entirely without fat, and are not killed when young as here. Their bristles grow long, stiff and elastic, and of good color

The American bristles are soft, have a tendency to become kinky and very few are over four inches in length, and 75 per. cent. are not over 2½ inches. Eighty-five per cent. of them are gray, the most undesirable color, the other fifteen per cent. being white. The prices of American bristles range from 40 @ 90 cents for gray and from 70c @ \$1.50 for white. On the other hand German and Russian bristles run from four up to seven inches, some of the latter attaining fourteen inches, but the largest are by no means the best. Excellent lengths are 5 to 6½ inches, and the value of a bristle depends as much upon its color and elasticity as upon its length. The German and Russian are of the following colors, placing them in the order of their value: white, yellow, black and gray. The cheapest black or gray will cost landed in this country about 50 cents per lb. The cheapest white will cost about 80 cents per lb., and the best white, stiff, strong, elastic, 5½ inches and upward, will cost \$4.50 per lb. The French bristles are the best for fine varnish and artistic brushes. They are usually only 3 or 4 inches in length, but are the whitest and best dressed of all the bristles. They are imported in a dressed state, and not rough as are the German and Russian. The well dressed French bristles are usually as white as chalk, with very soft ends, and are strong and elastic, springing up under the touch no matter how thickly charged with color. They are used in the finest brush tools embracing varnish brushes, fresco brushes, the best sash brushes, the best quality of shaving brushes, and the largest brushes used by artists are made of them. Hair and toilet brushes are also made from them. They range from 60c to \$3 and sometimes more per pound.

The English Board of Trade returns for the month of October, as given in the *London Times*, are rather disappointing since both imports and exports show a slight falling off as compared with those for October, 1885. The imports amounted to £29,957,000, a diminution of £623,000, or about 2 per cent, and the exports to £18,225,000, a diminution of £150,000, or about 2½ per cent. The chief features as regards the imports are the increased shipments of wheat from the United States, and the large landings of refined sugar from all quarters, especially Germany and France. Those of raw sugar show a reduction except in the case of Java, those from the British East and West Indies, as well as those from Brazil, continuing to decrease. For the ten months ended October 31, the landings of refined amounted to 5,161,000 cwt., valued at £4,391,000, against 4,260,000 cwt., valued at £3,855,000. The total received from "other countries" has risen considerably during the year, owing almost entirely to the large shipments from Russia. The quantity thus obtained has amounted so far this year to the respectable total of 821,000 cwt., against only 2,400 cwt. and 22,400 cwt. in the correspond-

ing portions of 1885 and 1884. It is satisfactory to observe that the imports of tea continue to increase, and that the quantity taken out of bond for home consumption during the month shows an increase as compared with October, 1885, of over 1,100,000 lbs. The experts, though, as already observed, a little disappointing, are by no means unsatisfactory in all respects, the slight reduction in values being due to the low prices which, in spite of the reaction from the extremely low level ruling at the beginning of the year, are still current for many articles. The increase in the quantity of iron and steel exported is considerable, the figures being 336,000 tons, against 296,000 tons, an addition of 40,000 tons, or about 13½ per cent. The value, however, shows a diminution of ½ per cent. The increase in quantities is chiefly due to the large shipments of steel to the United States. The worst feature in the returns is the diminution in the value of the exports of hardware and cutlery and machinery and millwork. Those of cotton yarns and goods continue to show large increases, and the shipments of woollens and worsteds are also very satisfactory.

The activity in railroad construction is evidenced by the number of applications for the incorporation of railway enterprises. Application will be made to incorporate a railway company to own and build a line of railway from a point on the *Canada Atlantic* railway in the County of Glengarry, to a point on the *Ottawa river*, in the County of Prescott, with power to build branch lines to *L'Orignal* and *Caledonia Springs*, and if necessary to *Yankleek Hill*. Also to incorporate a railway from *Ayer's Flat*, on the *Massawippi river*, to connect with the short line to the *Maritime ports*, via *Nagog*. The *Hamilton, Guelph & Buffalo* railway will apply for an Act to construct a branch line from *Hamilton*, via *Brantford* and *Woodstock*, to *Ingersoll*, and from *Hamilton* to *Toronto*, and to change the name of the company to the *Hamilton Central Railway Company*; also for an extension of time for the completion of the work. The *Kincardine and Teeswater Railway Company* will apply for an Act to enable them to build a branch line from the harbor of *Kincardine* to the village of *Teeswater*, connecting there with the *Canadian Pacific railway*. The *Ontario Sault Ste. Marie Railway Company* seek legislation to enable them to enter into an arrangement with the railways of the United States to work traffic across the *St. Mary's river* to *Sault Ste. Marie*, and to connect with the *American railway system* and own lands on either side of the line. Application is made to incorporate the *Port Elgin and Teeswater Railway Company*, to build a line of railway from *Teeswater* through *Riverside*, *Glanmis*, *Underwood* and *North Bruce* to *Port Elgin*. Application will be made to amend the Act incorporating the *St. Gabriel Levee and Railway Company*, extending the

time for construction, and granting power to extend the line to the entrance of the *Lachine Canal*.

The Customs tariff in force in Cuba and the Spanish West Indies is framed on the double basis of the goods imported, and of the flag under which they are conveyed. There are thus four rates of duty—Spanish goods (1) under the Spanish flag; (2) under a foreign flag; foreign goods (3) under the Spanish flag; and (4) under a foreign flag. The principal adopted in treaties which apply to these islands has been to place the flag of the country to which the treaty applies in voyages of "direct navigation" on the same footing as the Spanish flag; in this way removing foreign goods from the 4th to the 3rd column of the tariff, when they arrive from the country of their origin under its flag. The point in dispute recently between the United States and Spain is the interpretation of a clause in the Convention of February 13, 1884. The Spanish Government have now conceded the United States interpretation that this Convention covers all goods proceeding from that country, not merely its products. The 4th table of duties is thus abolished as far as concerns the United States, for the concession once made, although it is said to be a temporary measure, can hardly be recalled. As soon as it is formally admitted in this case, the Government will no doubt ask for its extension to this country, under the most-favored-nation stipulations of the Convention concluded with Spain last April.

The attention of buyers and sellers of wool is largely directed toward the London auction sales, which opened on the 30th. The opinion now seems general that the markets have shown active competition and an upward tendency, as the supply to be offered is comparatively small. Advices received from London during the past week quoted the market up one farthing on combing wools at private sale and that an offer for 100,000 lbs. could not be filled. Cables from Melbourne early in the week quoted an advance of a half-penny on good combing wools. The Antwerp market is firm and Montevideo wool cannot be imported except at extreme prices and far above what is asked here. The Antwerp sales which opened on the 9th instant, closed on the 15th. There were catalogued 1875 bales River Plate wool; 822 bales Australian and 760 bales Cape. Average wools sold on a par with August prices. Good wools were sold on a par with the London sale and Cape ½d below the London closing rates. A cable from Montevideo quotes wool shrinking 57 @ 58 per cent. at 30½c bid down, which would be equivalent to 71c @ 73c scoured, which was above the price at the Antwerp sale. A cable to a mill reports an advance of 1½d in tops in England made from Montevideo wool.

The labors of the War Claims Commission have been finally concluded, and the country

has the satisfaction of knowing that the last payment on account of the rebellion expenses has been made. The claims submitted to the commission aggregated something over four million dollars, but by strict economy the sum has been cut down about half a million. Some of the largest claims, and the amount they are reduced, are as follows:—

	Claim.	Reduction.
Hudson Bay Co, including transport, supplies, freighting, etc.....	\$1,725,471	\$231,232
Canadian Pacific Railway, including transportation and subsistence of men during the march north of Lake Superior.	853,618	114,714
Winnipeg & Western Navigation Company.....	70,948	17,970
Northwest Transportation Company.....	15,907	719
Northwest Navigation Company.....	21,869	11,652
Northwest Coal & Navigation Company.....	78,879	17,804
W. R. Sinclair.....	65,913	11,530

A large number of smaller claims were also adjudicated upon, and on some of them considerable reductions were made.

The following is a classification of the exports of breadstuffs to Europe from the port of Montreal during the season of 1886:—

	Wheat, bushels.	Corn, bushels.	Peas, bushels.
Liverpool.....	2,443,795	1,592,773	653,842
Glasgow.....	937,686	947,136	421,156
London.....	938,064	620,829	387,193
Bristol.....	1,169,496	220,907	278,373
Hamburg.....	25,663	118,897	86,564
Antwerp.....	281,488	152,285	150,987
Belfast.....	.....	84,101	.....
Cork, Co.....	28,258	94,825	40,795
Leith.....	63,288	49,797	51,415
Newcastle.....	.....	76,315	53,726
Hull.....	.....	47,142	34,155
Dublin.....	67,618	.....	.....
Total.....	5,955,356	4,005,007	2,158,206

	Oats, bushels.	Flour, sacks.	Oatmeal, sacks.
Liverpool.....	460,622	123,149	41,025
Glasgow.....	347,307	222,270	32,384
London.....	742,832	127,814	7,344
Bristol.....	264,799	22,475	.....
Hamburg.....	23,415	200	.....
Antwerp.....	105,098	7,502	.....
Leith.....	20,577	.....	.....
Total.....	1,964,650	503,401	80,753

Dr. McEachran, Dominion veterinary inspector, has made a recommendation to the Government that, in consideration of the fact that pleuro-pneumonia has existed for several years in Chicago, the distributing point of breeding stock for the West and Northwest, quarantine should be established there. He has also recommended the establishment of a ninety days quarantine south of Milk Rock in Alberta, Onk Lake in Saskatchewan, and at Emerson for Manitoba, and that at these points only cattle be allowed to enter the Northwest. The doctor will leave on Saturday for England, and while there will confer with the veterinary officers of the Privy council on be-

half of the Dominion Government, particularly with regard to quarantine matters. He expresses the belief that pleuro-pneumonia has been completely stamped out at Levis, but the cattle will be detained several months longer as a precautionary measure.

It is asserted that the Bank of British North America, which sustained a loss of \$75,000 in its Chicago branch, through the bogus warehouse receipts issued by N. M. Neeld, has decided to withdraw from that city, the reason given by the bank officials being that the funds can be employed to better advantage in Canada. The Bank of Montreal and the Canadian Bank of Commerce also had branches in Chicago before that of the Bank of British North America was established, and naturally controlled the business of those who would favor a Canadian institution. The new bank got a portion of it, and, as there was not enough for them all, the Canadian Bank of Commerce dropped out, its customers being turned over to the American Exchange National.

In connection with the statement made some time ago, says the *N. Y. Bulletin*, with respect to the amount of steel rails already sold for 1887 delivery, it may be stated, as a matter of public interest, that the quantity is sufficient to lay about 7,700 miles of single track, calculating on the average requirements of rails weighing 60 to 65 pounds to the yard. The total, while representing not over 50 per cent. of the entire probable production the coming year, is quite equal to the entire make in England last year. If the estimates of leading rail manufacturers are not at fault, 15,000 miles of single track will need new rails in 1887, and if that proves to be correct and prices are kept down to the proper point, the output in this country next year will be close upon last year's entire foreign production.

With reference to the prospective opening of the woolen mill at New Westminster, the machinery for which has been ordered from Lowell, Mass. The *Victoria, B. C., Journal* believes that a proposition is now before the Victoria City Council, from a gentleman in Ontario, to equip and operate a small mill in that place, and says: "It is possible that two one-set mills might succeed in British Columbia. The manufacture of wool will be profitable to the extent of the wool product of the province, but could not, in our opinion, be made remunerative if the raw material has to be imported. There is, we are informed, about 75,000 pounds of wool marketed in British Columbia every year. But with local consumption and a steady market, such as mills would produce, the yield would no doubt rapidly increase."

The Railway Commission held its meetings in St. John last week. Halifax seems to have given up grumbling at the Intercolonial

Railway freight charges which were said to be quite satisfactory. One shipper testified that his firm shipped 50,000 bushels a month over the Halifax elevator, and there are now over 200,000 bushels in the elevator waiting tonnage for England. The Windsor & Annapolis railway is complained of for excessive charges on freight, so much so that schooners are now competing with it on the Bay of Fundy. Quite a number of witnesses were examined and the weight of evidence is in favor of a permanent commission provided it would be an independent one.

The earnings of the railroads of the United States for the third week of November do not make so favorable a showing when compared with a year ago as have those of previous weeks. The earnings at this time last year, however, were very large, and the gains average about 13 per cent. as compared with 1884. This year's statement is in the main very favorable, the losses being principally confined to the Northwestern roads, and these roads particularly were making enormous earnings a year ago. The aggregate for twenty-five roads for the third week was \$3,193,018, against \$3,263,945 for the corresponding week last year, a net decrease of \$70,927.

In connection with the proposed straight line of railway from Ottawa to Arnprior, thus shortening the distance to Montreal some fourteen miles, it is projected to induce the C. P. R. to abandon their bridge at the Chaudiere, at least for passenger purposes, and cross the Ottawa from Gatineau point to Rockcliffe, back of New Edinburgh. The line would then cross the eastern part of the city to a point near the canal, where a Grand Central station would be built, and arrangements made for all other lines to converge to that point. This new bridge would give an additional saving in distance of over two miles. The matter is under consideration.

The opening of the new bridge at St. John, N. B., and the consequent improvement in transportation facilities have had the effect of greatly increasing both freight and passenger traffic on the New Brunswick and Intercolonial railways. From October 31st, 1885, to same date this year, the number of freight cars that arrived and departed from St. John on the I. C. R. was 37,894 and on the N. B. R. 12,774; making a total for the two roads of 50,628 freight cars. The passenger cars inwards and outwards during the same period numbered 15,848 and 11,601, making a total of 27,449.

The orders given in the States for steel rails for 1887 will aggregate 675,000 tons nearly half the capacity of the mills in the country. Prices are reported stiff at \$35 a ton. Jay Gould has purchased 40,000 tons from two Pennsylvania mills, in addition to 20,000 tons of English rails to be delivered at

New Orleans at \$38 a ton. Another Pennsylvania mill has also an order for 20,000 tons, and other large orders have been made. In view of this very significant demand, the steel-rail pool is likely to increase the allotment of 1,000,000 tons for 1887 to 2,500,000 tons.

The *Coal Trade Journal* reports the production of anthracite for the week ended November 20 at 749,579 tons, against 811,654 tons during the same period of last year. From January 1 to November 20, the production was 28,594,388 tons, against 27,982,917 tons last year. Stove coal is about the only size on hand in any quantity, and on this size there is an opportunity for discount from the list prices. Boston reports a weak market, Philadelphia reports an active trade, while the Western trade is unusually good.

An officer of the Canadian Customs, who has just returned from a trip to British Columbia, reports that it is impossible to estimate the quantity of opium that is daily being smuggled into the United States from that Province. He says that a large quantity of crude opium is imported by the Chinese into British Columbia, upon which they only pay 20 per cent. ad valorem duty. This is then manufactured up into a merchantable article and smuggled over into Washington Territory, when the duty is \$9 per lb.

The Cunard Line has had the contract for carrying the mails between England and America for nearly fifty years. One dollar a pound was paid for the carriage of letters across the ocean, while under the Postal Union Treaty the North German Lloyds carry them at 40 cents a pound. Under the contract just now expiring the British post-office has been paying half a million dollars per annum for carrying the mails to America, and nearly all this has fallen to the Cunard Company.

The result of the bark sales in London has had a decidedly strengthening effect on prices of quinine. Holders prices indicate increased firmness and in New York 52½ cents may be considered as strictly inside, while at this figure only limited quantities available and up to 54c has been paid. There was much greater interest shown by buyers, with bids made within a very narrow margin of holders' views so that large sales soon are likely to result.

The Imperial Bank has introduced a new check for the use of the customers of that institution, which is ahead of anything heretofore employed by Canadian banks. It is of English make, and where the amount is written there is a back ground made up of the name of the bank in very small letters interlaced, and printed in a color that at once changes and runs if any tampering with the amount is attempted.

THE CANADIAN cruisers are still on the war path and enforce the Dominion Customs and Fishery Laws with vigilance. Four Eastport fishing vessels were seized last week by the cruiser *General Middleton*, and were only released on a fine of \$20 being paid. Several American schooners have also been seized for smuggling on the Nova Scotia and Cape Breton Coast.

The rubber market has taken rather a sharp turn, and developed a much stronger feeling with an advance in prices. The movement is almost entirely speculative, and is engineered by holders of stocks. The combination is a strong one, and can no doubt maintain prices for a time. The demand is slow and stocks are ample, so there is nothing to warrant the advance in Para grades. Other lines are firmer in sympathy.

Tenders for the construction of the Cape Breton railway will be called for in a few days. The northern route has been chosen. The road will start from Point Tupper on the Straits of Canso, and the terminus will be Sydney. Mr. O'Donohue, of Nanticook, was some time ago awarded the contract for the construction of extensive docks at Point Tupper, where the transfer of cars across the straits will be made.

The lumber shipments from the port of Dalhousie during the past season, with the number of vessels employed, are as follows:—Forty-two vessels, 21,947 tons, 18,615,329 s. f. deals, scantling and boards, 551 tons birch timber, 83 tons pine timber, 550 tons spruce timber, with ash, maple, staves and laths. The shipments show some increase over those of last year, and not very much difference with those of 1884.

The old question of winter navigation has once more been brought prominently before the business community by the lectures of Col. Rhodes, the well known expert, before the members of the Corn Exchange. In view of the immense advantage that would accrue to this city were winter navigation possible, we only voice the feeling of every mercantile man in wishing every success to the undertaking.

A CIRCULAR has been issued by the Finance Department to the Postoffice Savings Banks that henceforth the highest limit of deposits allowed will be \$300, and in future no special permits to deposit a larger sum will be granted by the Department. It is announced that if depositors have, say \$300 on deposit and draw out \$200, they will not be permitted to deposit up to \$300 during that year.

CHICAGO telegrams say that the report from the winter wheat sections up to the close of the week as to the prospects for the fall sown grain were more generally favorable than before for a number of years. In Illinois, Ohio, Indiana and Missouri the reports state

that the grain is looking unusually good. In general the crop promises to go into the winter in unusually good shape.

VERY HEAVY shipments of fish were made from Halifax last week. The *Oregon* took 300 bundles of ccd to Liverpool, the *Miranda*, 10,950 packages of dry and pickled fish to New York, the barque *Joy* to same port some 8,700 packages, and the *SS. Worcester*, 400 barrels mackerel from Hawkesbury to Boston. The total value of these exports is about \$65,000.

IN CONSEQUENCE of the insurance changes referred to elsewhere, Mr. James Taylor (Taylor Bros.) is now general agent for Canada of the *Caledonian Fire Ins. Co.* That Mr. Taylor has a goodly share of the brains of the profession no one will deny, and with such a company as the *Caledonian*, he will, we trust, find as profitable employment for them as he ever did in his dual capacity.

MESSRS. ANDREW F. GAULT and T. JAMES CLAXTON have purchased the *Corriveau Silk Mills* in this city, and are organizing a joint stock company to resume the manufacture of silk fabrics at an early day, under the personal management of Mr. Claxton, who recently sold out his interest in the *Crompton Corset Co.* for some \$70,000. Mr. Claxton's many friends will rejoice in this among other evidences of returned prosperity.

It is reported on reliable authority, that the Dominion Government have signified their willingness to grant a subsidy of \$250,000 to a railway bridge to be built across the St. John river at Fredericton. It is said that a company composed of gentlemen in and near Fredericton will be formed for the purpose of building the bridge as soon as possible.

AN American exchange says that a life insurance policy contracts to pay a specified sum. It is the specified sum that contracts when the bogus insurance policy falls due. It goes on to add that honesty is the best policy. So is a policy the best honesty,—that is, an insurance policy in the hands of a father is the best evidence of honest intentions towards his family.

A CAPE BRETON family, named Ball, have fallen heir to \$1,500,000 by the death of a relative in London and the successful termination of a law suit over the will. We hear of a good many such cases but they do not always turn out to be authentic, this case, however, seems to be a bona fide one.

THE underwriters have decided, after taking into consideration the danger attending the moving of the vessel at this season of the year, to allow the bark "*Canada*" to remain in her present position, ashore at Metis, as it thought much safer than to attempt to get her off now.

The mortuary statistics for October show: Montreal, 388 deaths; Toronto, 157; Quebec, 144; Hamilton, 76; Halifax, 55; Winnipeg, 32; Ottawa, 65; St. John, 41; London, 37; Kingston, 18; Hull, 39; Total 1,049 deaths in October against 1,253 in September.

A REVOLUTION will be effected in the shipment of apples from Nova Scotia by the discovery that large steamers can go up the Bay of Fundy close to the centre of the apple growing district and load on the spot, thus saving the freight charges by rail.

THERE is a hitch in the movement to advance grain and provisions rates from Chicago to New York 5c a hundred on December 1, and it is by no means certain that the recommendation of the Central Traffic association will be carried out.

It is stated in Ottawa, though the statement lacks confirmation, that the Home Government have decided to grant the mail subsidy for the steamship line between British Columbia and Japan, the East Indies and Australia.

THERE were shipped from the port of Montague, P. E. Island, during the last three weeks 32,420 bushels of potatoes to Nova Scotia, 65,931 bushels to the United States, 2,875 bushels to Newfoundland—in all 101,220 bushels. The price runs from 16c to 20c.

The traffic returns of the Grand Trunk Railway for the week ending Nov. 27th, 1886, show an increase of \$20,551 over the corresponding period of 1885.

Financial.

THURSDAY Ev'g, Dec. 2, 1886.

The street rate for money in London is cabled at 3 per cent, a rise of $\frac{1}{2}$ over last week. The bank rate continues unchanged at 4 per cent. Sterling, 60 days sight, closed at $8\frac{1}{2}$ to $\frac{1}{2}$ between banks, and $8\frac{1}{2}$ to $\frac{1}{2}$ counter; demand $9\frac{1}{2}$ to 7-16 and $9\frac{1}{2}$ to $\frac{1}{2}$; cables $9\frac{1}{2}$ to 10. New York funds $\frac{1}{2}$ to $\frac{1}{2}$ and $\frac{1}{2}$. Posted in New York 4.81 and 4.84 $\frac{1}{2}$; actual 4.80 $\frac{1}{2}$ and 4.84. Cables 4.84 $\frac{1}{2}$. The local stock market shows but a small volume of transactions, but the feeling is still strong and prices all round show a slight advance on last week's rates.

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1885.
Commerce	2866	131	127 $\frac{1}{2}$	120
Hochelaga	41	100 $\frac{1}{2}$	99	78
Molsons	14	143	143	122 $\frac{1}{2}$
Merchants	573	129	127 $\frac{1}{2}$	113 $\frac{1}{2}$
Montreal	948	238	235 $\frac{1}{2}$	200 $\frac{1}{2}$
Ontario	145	114 $\frac{1}{2}$	114 $\frac{1}{2}$	103
Peoples	259	99	97 $\frac{1}{2}$	77 $\frac{1}{2}$

Miscellaneous.				
Can. Cotton Co.	75	93	90	75
Can. Pacific ...	990	70 $\frac{1}{2}$	69 $\frac{1}{2}$	57
City Passenger.	615	248	242 $\frac{1}{2}$	120 $\frac{1}{2}$
Gas	5810	221 $\frac{1}{2}$	219 $\frac{1}{2}$	193
Dundas Cot. Co.	185	75	70	63
Hoch. Cot'n Co.	310	140 $\frac{1}{2}$	131	90
Merchts. Cot. Co.	50	75	75	.....
Mont. Cot. Co..	130	122	120	72 $\frac{1}{2}$
Richelieu	2070	68	65	57 $\frac{1}{2}$
Telegraph	4775	120	115 $\frac{1}{2}$	124 $\frac{1}{2}$
Mont. Cot'n B..	\$4000	107	107	.....

MONTREAL WHOLESALE MARKETS.

THURSDAY Ev'g, Dec. 2, 1886.

As is usual subsequent to the close of navigation and the opening of the holiday season there is something of a lull in business circles. The past week has produced no change of importance. In some departments of trade stock-taking has commenced and in others things are pointing in that direction and there is a consequent reluctance to push business at full speed. The weather is now more seasonable and sufficient snow has fallen to ensure fairly good sleighing.

ASHES.—Receipts continue very light. A round lot of 100 brls. in second hand is said to have been sold at about \$4 for first sort. The small daily receipts have sold at a range of \$3.80 @ \$4 for first sort and \$3.40 for seconds. Pearls nominal. Receipts since 1st January, 3,377 brls. pots, 330 brls. pearls; deliveries, 4,963 brls. pots, 376 brls. pearls. Stock in store 2nd December, 455 brls. pots, 9 brls. pearls. Stock in store 30th November, 1885, 1,232 brls. pots, 101 brls. pearls.

COAL AND WOOD.—There has been no change in anthracite coal this week. Scotch steam scave with sellers asking as high as \$6 at yard. Stove, \$6.50; chestnut, \$6.25; egg \$6; grate \$6; Smiths \$6@6.50. The cord-wood market has been quiet. We quote good long maple at \$6.50, birch at \$6, beech at \$5.50 and tamarac at \$5, delivered ex-yard.

DAIRY PRODUCE AND PROVISIONS.—In the butter market there is nothing exceptional to notice the demand being merely for jobbing lots. Late mail advices quote Cork butter 1s@2s dearer at 107s for firsts and 94s for seconds. Cheese closes firm and the cable is up to 62s 6d. Most of the smaller holders are said to have sold out. The demand is fair but not brisk. The tone is decidedly strong. A London paper of the 20th ult, says: "The exceptionally open autumn is leading to the heaviest make of Cheshire cheese ever recorded. On Wednesday at this fair there were over 50 tons on offer, against 30 tons for the corresponding month last year. A brisk competition took place among buyers, who attended from all parts of the country, with the result that the finest cheese advanced 4s@5s per cwt., the highest price taken being 70s for an exceptionally prime dairy. Good Cheshire was quoted at from 60s@65s, and medium from 50s@60s per cwt." Provisions.—Provisions in Chicago were weak and lost much of the ground gained lately. Pork dropped 25c@30c, closing at \$10.65 January,

\$11 May. Lard was easier, closing at \$6.05 December, \$6.10 January. Meats were unchanged. Locally, business was of small proportions. The hog market was quiet and steady. We quote \$5.75 @ \$5.10 per 100 lbs. There was a fair demand for eggs at unchanged prices. We quote limed 18c@19c, held stock, 17c@19c, and new laid 22c@25c per dozen. Canadian in New York are at 20c@22c for held lots, and 17c@17 $\frac{1}{2}$ c for limed. There was a fair enquiry for poultry at quotations. We quote turkeys 9c@10c, chickens 6c@7c per lb. The receipts of game were light, for which there was a good enquiry. Partridges sold at 50c@55c per brace, and venison 6c@7c for carcasses, and 8c@10c for saddles per lb.

DRY GOODS.—The amount of business reported as having been done by our wholesale friends for the week seems to be satisfactory: Sorting orders from travellers have been somewhat numerous and the general feeling of the trade is, we think, better than it was during the month just past. The retail trade say they have nothing to complain of. As to remittances, we can only repeat what we said a week ago. Some seem to be satisfied with their receipts, while others are not, but, from diligent enquiries, we believe that the complainants are, perhaps, nearer right. Stocks of all kinds are fairly sorted, we are told, and the last incoming steamers have filled up any little deficiencies for holiday goods. Prices, generally, are held firmly, and the people seem to feel that stocks are well worth what has been paid for them.

FISH, OILS AND SALT.—A fair quantity of fish is still on the wharf and a few sales may yet be made before it is all stored. Business has not been quite so brisk as the trade would like, still there has been a demand for pickled and dry fish, and herrings and green cod continue to be picked up in fair lots. No. 2 salmon has sold at \$15 in brls. and some other transactions in this and other sorts are mentioned within range of quotations. Newfoundland cod, "A" is held for 42 $\frac{1}{2}$ c and best quality oils, generally, should be worth what is quoted. Business is quiet. Salt is quotable higher as winter or ex-store prices now rule. Liverpool elevens have sold at equal to 54c, Twelves at 52c and factory filled, per bag, at \$1.20 @ \$1.25.

FLOUR AND GRAIN.—Business in flour has been purely of a local nature. Sales mentioned include 250 brls. patent at \$4.50, one car choice superior at \$4, 100 brls. spring extra at \$3.45, two cars Manitoba strong bakers' at \$4.30, and seven cars bran at \$1.13. In oatmeal there has been more activity and prices have advanced, being now quoted at \$4@4.25 and \$3.24 @ \$4.50 for granulated. In this market grain is quiet and nominal. No. 1 hard Manitoba is quoted at 84c@86c and the nominal value of red, white and spring is about 82c. In New York Canada rye is quoted at 56c@57c, No. 1 Canada barley at 75c@76c, and No. 2 do. at 71c@72c. Cables continue strong, with the tendency of values upward. There was a strong feeling in wheat in Liverpool, which market exhibited rising values under a good demand and Beerbohm advanced quotations 1d@2d per cental, quoting standard California including club white 7s 1d@7s 3d, fair average red winter 7s 1d, white Michigan 7s 3d, and red American spring 7s 1d. Minnesota first bakers flour was higher at 22s. Corn was stronger and 3d higher at 4s 5d, with Canadian peas quoted

at 5s 3d. Cargoes of wheat on coast were firmer and on passage or for shipment "higher prices asked but no advance established." Spot Calcutta No. 2 club wheat ex-ship was at 32s 3d. The receipts of wheat at Liverpool during the past three days were 124,000 cwt., of which 19,000 were from America. There was considerable excitement in wheat at Chicago, the net result of which was a decline in values. The failure of a big Chicago scalper created weakness there, but a large share of the sentiment was bullish, and although there was no concerted buying everywhere, one seemed to want a little. In New York the market was excited and very active. There was large realizing at the opening, but wheat was well taken. Foreign houses reported strong cables, but some to realize also. The market in Chicago was nervous, active and weak, closing $\frac{3}{8}$ ¢ lower at 75 $\frac{3}{8}$ ¢ December, 76 $\frac{3}{8}$ ¢ January, 83¢ May. Corn also ruled weaker and fell back $\frac{1}{8}$ ¢, closing at 37 $\frac{1}{8}$ ¢ December, 37 $\frac{1}{8}$ ¢ January, 42 $\frac{3}{8}$ ¢ May. Oats were easy, closing 26 $\frac{3}{8}$ ¢ December, 27 $\frac{3}{8}$ ¢ January, 31 $\frac{3}{8}$ ¢ May.

GROCERIES.—The demand from all sources has been of moderate proportions and prices hold about the same throughout. In about another week there will be a brisker movement in view of the approaching holiday season. Generally speaking, there has been little cause for grumbling and payments, though somewhat slow with some, are not worse than they were. Teas have continued quiet, as many holders are pretty well filled up. A few invoices of Japans are reported sold at from 18 $\frac{1}{2}$ ¢ to 20¢. There has been a fair turnover in sugars and the market is steady for granulated at present low prices, 6¢ @ 6 $\frac{1}{2}$ ¢. Yellows have been selling at 4 $\frac{3}{8}$ ¢ @ 5 $\frac{3}{8}$ ¢ and Paris lump at 7¢ and slightly higher for small lots. Syrup is firm and some business has occurred at 23¢ @ 24¢; we quote up to 40¢, as to quality. Coffees keep firm and the New York market is also very firm. Spices have been steady with some demand for cloves which have advanced in the London market. There has been some call for dates but they are scarce.

GREEN FRUITS, ETC.—Apples are firm owing to light stocks. There is not half the quantity held here that there was at this time last year. We quote ex-store \$2.50 \$3. Oranges, Jamaica, in cases, \$1.00 @ \$1.50; Brazils, \$1.00 case; new Valencia \$7; Malaga, cases, \$6; Jamaica, bbls., \$7.50 @ \$8. Lemons, \$4 box; \$8 case. Cranberries, \$7 @ \$8 bbl. Sweet potatoes, \$3 bbl. Almeria grapes, \$3.50 @ \$4.50 keg; Catawbas, \$6 @ 9¢; Canadian, 5¢ @ 7¢. Cucumbers, \$6.50 per 100. Onions, native, \$2.50 @ \$2.75 bbl.; Spanish, \$3.50 case. Figs, in 1 lb. and 13 lb. boxes, 10 $\frac{1}{2}$ ¢ @ 12 $\frac{1}{2}$ ¢.

HAY, STRAW AND FEED.—The receipts of hay were fair and the market was steady with a good demand. Choice timothy sold at \$13, and inferior at \$9.00 per hundred bundles. Pressed hay was quiet and steady at \$12 for No. 1, \$11 for No. 2, and \$10 for No. 3 per ton in large quantities. There was a good demand for straw at from \$6 to \$7 per hundred bundles as to quality. Mouillie was fairly enquired for at \$22 per ton. Bran was steady at \$13 per ton, and shorts sold at \$14.50 per ton.

HIDES AND TALLOW.—The market in the West is rather weaker, with a prospect this month of hides being $\frac{1}{2}$ ¢ lower. Chicago packers' hides continue firm. Stocks of calfskins are large, and holders would accept any reasonable offer. Local hides are also inclined

to drop. Tallow is slow of sale and unchanged.

HOPS.—The market has been quiet. Offerings of both foreign and domestic have continued large, but demand from brewers is slow. The quality of Canadian hops shows a poor average, but growers stubbornly insist on asking high, some still holding for 25¢. Consumers seem to be well supplied, and consequently are not anxious buyers. Foreign hops are quoted nominal at 20¢ @ 40¢.

IRON AND HARDWARE.—The past week has developed no change whatever in the position of the iron market. As is usual at this season, business is of a very limited nature, and whatever transactions have taken place have been within the range of our quotations. All the stock lots of pig iron, with the exception of a small quantity ex-*Concordia*, have gone into yard, and it is expected that the business for the next few months will be of a hand-to-mouth kind. Stocks are not at all large, and holders are very firm in their ideas. The other branches of the metal trade, such as bar iron and tinplates, continue unchanged and quiet. So far as the nail trade is concerned, manufacturers appear to be doing a local business. Shipments to the west this year have been equally as large as during any previous fall, and all report a very fair year's business up to date. In proportion to cost of raw material, prices of manufactured goods are low, and makers are looking forward to increased values if present prices for material in the English market are maintained. Manufacturers of horse nails and horse shoes also report that their sales have been good, and very small stocks have been left on hand. No changes in prices are anticipated this year, but makers are not entering any orders at the present rates, except for immediate delivery. Pig lead has advanced 2s 6d per ton, while copper declined. Private advices from Great Britain state that steel remains firm and manufacturers are well off with orders with fair prospects ahead. A letter writer says: So far we see no likelihood of iron returning to the prices current this summer or fall. Makers are all well supplied with orders up to the end of the year, and as pig iron in a general way may be said to have advanced 2s 6d @ 4s per ton, they are able to show a firm front. There have been fluctuations in pig iron in the last ten days, but this was due to speculators who merely paid differences. English manufacturers continue to express confidence in the belief that there will be a good American demand the ensuing year. Warrants in Glasgow are called at 42s 1d. No. 3 foundry in Middlesboro is at 32s 3d. London, Nov. 27.—Tin, spot, £101 10s; three months' futures, £102 5s. Market firm. G. O. B. Chili bars, £39 15s; soft Spanish lead, £12 15s; best selected copper, £45; soft English lead, £13 2s 6d; Silesian spelter, £14 7s 6d; Hall's antimony, £29 10; tinplates, 12s 9d.

LEATHER AND SHOES.—Manufacturers for the most part are taking stock and requirements are very small as they are buying only just what leather they want to complete orders and samples. Prices of material are steady and stocks are not accumulating. The boot and shoe houses have done fairly and are looking hopefully to the future.

LIVE STOCK.—Receipts have fallen off as well as demand and values have remained about the same. The market ruled steady at 3 $\frac{1}{2}$ ¢ @ 3 $\frac{3}{8}$ ¢ for stock suitable for export. There was a fair demand for butchers at 2 $\frac{1}{2}$ ¢ @ 3¢ per lb. Sheep were in light supply and steady,

KID GLOVE NOTICE.

A DVICE from our English house has just been received that arrangements have been completed with a manufacturer for a lower priced Kid Glove than the JOLETTE Brand. This new glove will compare favorably with Gloves offered in competition with our JOLETTE, but we shall be in a position to sell them at a much lower price.

JOLETTE

POPULARITY.

The JOLETTE Kid Glove is becoming more popular every season. The standard of the JOLETTE will be maintained and a larger stock than ever imported for the coming season.

LE BRABANT

GLOVE.

The LE BRABANT Kid Glove is considered the Best \$1.25 Retail Kid Glove this side the Atlantic. The sale for the LE BRABANT Brand in our own retail increases every year. We are importing an immensely large stock of this favorite glove for the spring trade.

POSITIVE PROOF.

The fact that our retail trade has kept the

Jolette and Le Brabant

KID GLOVES

for so many years, and the trade for them has steadily increased each year, we consider positive proof that they are capital value and that they give general satisfaction.

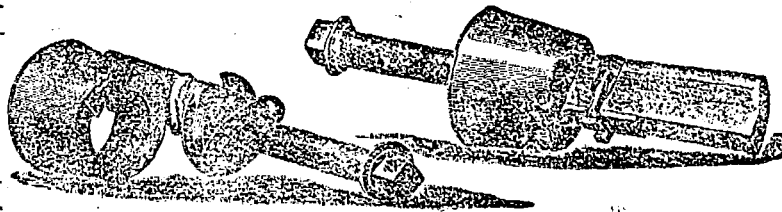
CARSLEY & CO.

93 ST. PETER STREET,

Montreal.

— Important to Carriage Dealers and Users. —

THE
Patent Adjustable



SAND-BOX.

Can be applied to any vehicle in 20 minutes time by an ordinary mechanic. They are ornamental, as well as useful, and no carriage is complete without the PATENT ADJUSTABLE SAND-BOX. It is economy for every one to have them applied to their carriages, for the following reasons:

- 1st. You save the wear of your axles 50 per cent.; they are practical, and are fast coming into general use.
- 2nd. You can run your carriage 200 miles with one oiling.
- 3rd. Water, sand, mud and dirt cannot get in upon the bearing of the axle, hence the necessity of frequent oiling, and the continual wearing is avoided.
- 4th. Grease and dirt are not continually oozing from the axle bearing.
- 5th. They are cheap and durable. One set will last a life-time; but if necessary can be easily replaced with little expense.
- 6th. The first and only Sand-box ever invented to go on over a solid collar.

Livery-stable keepers generally are adopting the Adjustable Sand-Box as a matter of economy.

A. F. MILES, Manufacturer, STANSTEAD, Que.

G. TREMELLING, General Agent, 773 CRAIG STREET, MONTREAL.

selling at 3½¢@3¾¢ per lb. live weight. The receipts of live hogs are now decreasing, as the season for dressed hogs has opened. There was a fair enquiry at 4½¢ per lb. Calves were in light supply and met with a slow demand at from \$4@ \$10 each as to quality.

RAW FURS.—Bear, beaver and otter continue to be wanted for immediate use in this market. The following are the quotations for prime skins: beaver, per lb., \$4.00 @ \$4.50; bear, per skin, \$10.00 @ \$12.00; bear cub, \$5.00 @ \$6.00; fisher, \$3.00 @ \$4.00; fox, red, 90¢ @ \$1.10; fox, cross, \$2.00 @ \$2.50; lynx, \$2.50 @ \$3; marten, 90¢ @ \$1.10; mink, \$1; muskrat, 8¢ @ 10¢; otter, \$8.00 @ \$10.00; racoon, 40¢ @ 60¢, and skunk, 25¢ @ 50¢ and 75¢ per skin.

Roots, Etc.—Potatoes have ruled steady at prices quoted. There was a good business done in vegetables, the supply being large enough for the demand at steady prices. Onions are moving freely and prices are firm at \$2.75 @ \$3.00 per barrel.

Wool.—Domestic wools continue to sell off well. In fine grades, dealers do not expect to do much until after New Year's, but they are selling more than they usually do at this season. Manufacturers will be commencing to take stock and so are not willing to go beyond requirements.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, Dec. 2, 1886.

The wholesale markets are moderately active, there being a fair movement in most lines at steady prices. The feeling continues good, and prospects are considered satisfactory. Payments are said to be good. The money market is fairly active and rates firm. Call loans on stocks are quoted at 5 to 5½ per cent., and time loans at 6. Prime commercial paper is discounted at 6 to 6½ per cent., and the general run at 7 per cent. Sterling exchange is easier; 60-day bills between banks are quoted at 108½ to 108¾, and demand bills at 109¾. The stock market has been somewhat irregular, but closes firm. Commerce, Dominion and Standard are especially strong. Loan Company stocks were in fair demand

and in some cases higher. Following are the closing bids as compared with last Thursday:

Banks.	Bid Nov. 25.	R.d. Dec. 2.	Loan Cos.	Bid Nov. 25.	Bid Dec. 2.
Montreal...	236	234	Can Per.....	213	210
Toronto...	209½	209½	Freshhold.....	168	169
Ontario...	115	114	Western Can....	190	190
Merchants...	127½	128	Bldg. & Loan....	114½	114
Commerce...	129½	130½	Farmers Loan....	120	120
Dominion...	219½	220	London & Can'd	159	159½
Hamilton...	134	134	Landed Credit...	128½	128½
Standard...	126½	127½	National Inv't...	107½	107½
Federal...	107	108	Ontario Loan...	119	118
Imperial...	139½	135½	Hamilton Prov...	123	123
Molsons...	141	...	Imperial Sav'...	118½	119

BUTTER.—There is very little coming forward, and prices rule firm. Choice tub is in good demand, and sells at 18c to 19c; medium dull and steady at 13c to 15c, and inferior is quoted at 10c to 11c. Eggs are in fair supply and prices unchanged; round lots have changed hands during the week at 18c per dozen. Cheese remains very firm, the best makes jobbing at 12½c to 12¾c.

Drugs.—Reports of this trade are satisfactory, and few changes in prices are quoted. Payments said to be good. Opium is rather firmer at \$3.25 to \$3.50. Quinine unchanged. Morphia firm at \$1.50 to \$1.75. Tartaric acid 60c to 65c. Turpentine 58c to 61c. Linseed oil, 60c for raw and 63c for boiled.

Hogs.—The receipts are still light and prices are firm. There were sales on Saturday at \$5.25, and on Wednesday at \$5.55 to \$5.60. Not much packing as yet.

FLOUR AND GRAIN.—Flour has been extremely dull this week, there being very few buyers and these not willing to pay moderate prices. Superior extras offer at \$3.40, and extras are quoted at \$3.30. Patents are quoted at \$3.65 to \$4.25, according to quality. Wheat has been rather firmer, but the transactions have been few. Sales are reported at outside points of No. 2 fall at equal to 76c here, No. 2 red winter and No. 2 spring at equal to 77c, and No. 1 spring is nominal at 80c. The quantity in store is 71,583 bushels as against 175,639 bushels at the corresponding period of last year. Barley is very dull and lower, owing in part to advance in freight rates. No. 1 is now quoted at 57c to 58c, No. 2 sold at 53c, and No. 3 extra is quoted at 48c. Oats quiet and rather easier; sales of car lots sold on spot at 32c. Peas are quiet and unchanged, with buyers of No. 2 at 52c. Rye is quoted at 50c. Bran quiet and strong, with cars on track at \$15.50 to \$11.00. Oatmeal unchanged at \$3.60 to \$3.65 for car lots of ordinary, and \$3.90 for granulated.

GROCERIES.—A moderate trade is reported, and prices steady. Fruits quiet. London

WONDERFUL!

NOVEL!



PAPER BOTTLES.

The Standard Inks of America. HIGHEST AWARDS received at World's Exposition, 1886.

THOMAS' LIQUID BLUING

In Sprinkling Top PAPER BOTTLES. Always ready for immediate use. No breakage, no loss, quality absolutely pure; contains no acid or other ingredient to injure the clothes. Best in the world.

L. H. THOMAS CO., CHICAGO, NEW YORK and WINDSOR, ONT.

buyers, \$2.75 and \$2.90; Sultanas, 7c to 7½c; Valencia, fine, new, 6½c to 7c; ordinary, 6½c to 6¾c; Elme raisins, old, 4c to 5c; currants new, 5½c to 6½c. Coffee firm; Rio, 13c to 15c. Teas in fair demand at unchanged prices. Sugar steady.

HARDWARE.—There is a fair volume of trade being done, and prices rule firm. Pig iron sold at \$20 for Siemen's. Ordinary bar iron firmer, \$1.65 @ \$1.70. Canada plates rule at \$2.45 @ \$2.65. Manila rope, 10½c @ 13c. Tin, bar, 26c @ 27c; ingot, 25c @ 27c; tinplates, I. C. coke, \$4 @ \$4.10; I. C. charcoal, \$4.40 @ \$4.50.

HIDES AND SKINS.—The market is a little weaker, with sales of cured at 9½c. Green is also lower at 8½c for No. 1, and 7½c for No. 2. Sheepskins in good demand and prices higher; the best now bring \$1.00, and good country lots 80c @ 90c. Calfskins are nominally unchanged. Tallow is steady at 4½c @ 5c for rendered and 2c for rough.

LIVE STOCK.—The receipts of cattle at the local market, continue light, and prices in consequence are a little firmer. Nothing doing by exporters, and prices of choice steers are nominal at 4c @ 4½c. Feeders 3c @ 3½c and stockers are sold at 2c @ 2½c. Butchers' cattle sold at 2½c @ 4c per lb, the latter for choice weighing 1,000 to 1,200 lbs. Sheep are unchanged, exporters paying 3c @ 3½c per lb, and butchers \$3.50 @ \$4 a head. Lambs rule at \$3 @ \$4 a head. Hogs steady at 3½c @ 4½c per lb.

PROVISIONS.—There is a very quiet business with few important changes in prices to note. Long clear bacon sold in small lots at 8½c, and Cumberland cut at 7½c @ 7¾c. Hams sold at 11c @ 11½c, and Lard in a small way at 9½c @ 10c per lb. Mess Pork sold in small lots at \$13.50 @ \$14. Potatoes in fair demand, with sales of ear lots at 55c to 57c a bag. Dried Apples in fair offer with sales at 3½c @ 4c, and evaporated at 8c @ 8½c. Beans rule at 90c @ \$1.10 for country lots, and at \$1.20 @ \$1.25 per bushel for picked lots.



MACFARLANE & PATTERSON,

MANUFACTURERS OF

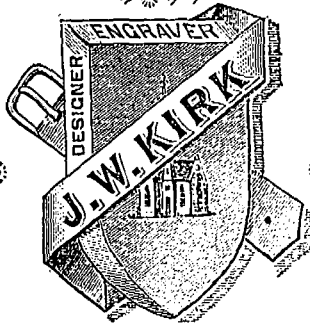
Suspenders, Ladies' Belts, &c.

WHOLESALE DEALERS IN

MEN'S FURNISHINGS.

Manufacturers of the Celebrated HEART BRACE

427 ST. JAMES ST., MONTREAL.



Plato Printer, Lithographer, Relief Stamper, Printer, &c.,

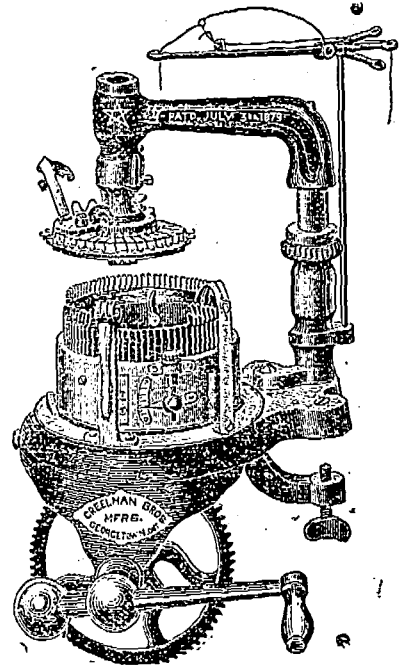
191 ST. JAMES STREET, MONTREAL.

Wool.—The market is very firm. Some 25,000 lbs. of selected fleeces sold for shipment to the States at 25c. Dealers pay 20c to 24c for fleeces and 26c for southdown. Pulled wools scarce; supers quoted at 24c @ 25c and extras at 28c to 30.

SPECIAL NOTICE.

The account of the strike in Havana given in another column is largely derived from information sent by Mr. Hyman of the well known cigar importing firm of Fish, Hyman & Co., from that city. With the praiseworthy desire of preventing their patrons from feeling any pressure from the strike, Messrs. Fish, Hyman & Co. located Mr. Hyman at once in Havana, where he is enabled by his push and knowledge of the requirements of the trade to keep the firm well supplied with all the varied brands with which they are identified, even under the present disadvantageous circumstances.

THE WORLD'S STAR KNITTING MACHINE



Takes the load as a family machine; does the work with ease and rapidity; knits the coarsest farmers' yarn. Send for price list and testimonials. CREELMAN BROS., GEORGETOWN, ONT.

Dissolution of Co-Partnership.

Notice is hereby given that the partnership heretofore existing between the undersigned, under the name, style and firm of McKECHNIE & BERTRAM, Manufacturers of Machine Tools and Wood-Working Machinery, at the Canada Tool Works, in the Town of Dundas, in the Dominion of Canada, was, on the first day of the present month of November, dissolved by mutual agreement. All debts due to the late firm are to be paid to Mr. John Bertram, who is to pay all debts and liabilities of the same, and to perform all contracts entered into and fill all orders heretofore received by the said firm.

Dated at Dundas, Ontario, this 24th day of November, A. D. 1886.

R. McKECHNIE
JOHN BERTRAM.

Witness—

H. H. ROBERTSON,
as to signature of R. McKechnie.

J. V. TEETZEL,
as to signature of John Bertram.

With reference to the above, we, the undersigned, beg to notify the numerous patrons of the late firm of McKechnie & Bertram, and the public generally, that we have entered into co-partnership under the name and firm of John Bertram & Sons, for the purpose of continuing the business of the late firm, at the premises heretofore occupied by them at the town of Dundas, and are prepared to fill orders on shortest notice for all kinds of Machine Tools and Wood-Working Machinery.

JOHN BERTRAM.
ALEX. BERTRAM.
HENRY BERTRAM.

**MARVELOUS PRICES!
BOOKS FOR THE MILLION**

Complete Novels and Other Works, by Famous Authors, Almost Given Away. The following books are published in neat pamphlet form, and all are printed from good type upon good paper. They treat of a great variety of subjects, and we think no one can examine the list without finding therein many that he or she would like to possess. In cloth-bound form these books would cost \$1.00 each. Each book is complete in itself.

1. The Widow Bedott Papers. This is the book over which your grandmothers laughed till they cried, and it is just as funny to-day as it ever was.
2. Winter Evening Recreations, a large collection of Acting Characters, Tableaux, Games, Puzzles, etc. for social gatherings, private entertainments, and evenings at home.
3. Back to the Old Home. A Novel. By Mary Cecil Hay, author of "Hidden Perils."
4. Dialogues, Recitations and Readings, a large and choice collection for school exhibitions and public and private entertainments.
5. The Standard Letter Writer for Ladies and Gentlemen, a complete guide to correspondence, giving plain directions for the composition of letters of every kind, with innumerable forms and examples.
6. The Frozen Deep. A Novel. By Wilkie Collins, author of "The Woman in White," etc.
7. Red Court Farm. A Novel. By Mrs. Henry Wood, author of "East Lynne," etc.
8. The Lady of the Lake. By Sir Walter Scott. "The Lady of the Lake" is a romance in verse, and of all the works of Scott, none is more beautiful than this.
9. In Cupid's Net. A Novel. By the author of "Dora Thorne."
10. Anne's Barten. A Novel. By George Elliot, author of "Adam Bede," "The Mill on the Floss," etc.
11. Lady Gwendoline's Dream. A Novel. By the author of "Dora Thorne."
12. The Mystery of the Holly Tree. A Novel. By the author of "Dora Thorne."
13. The Budget of Wit, Humor and Fun, a large collection of the funny stories, sketches, anecdotes, poems, and jokes.
14. John Bowerbank's Wife. A Novel. By Miss Mulock, author of "John Halifax, Gentleman," etc.
15. The Gray Woman. A Novel. By Mrs. Gaskell, author of "Mary Barton," etc.
16. Sixteen Complete Stories by Popular Authors, embracing love, humorous and detective stories, stories of society life, of adventure, of railway life, etc., all very interesting.
17. Jasper Dane's Secret. A Novel. By Miss M. E. Braddon, author of "The Moon and Sixpence," etc.
18. Fancy Work for Home Adornment, an entirely new work upon this subject, containing easy and practical instructions for making fancy baskets, wall pockets, brackets, needle work, embroidery, etc., etc., profusely and elegantly illustrated.
19. Grimm's Fairy Stories for the Young. The finest collection of fairy stories published. The children are delighted with them.
20. Manual of Etiquette for Ladies and Gentlemen, a guide to politeness and good breeding, giving the rules of modern etiquette for all occasions.
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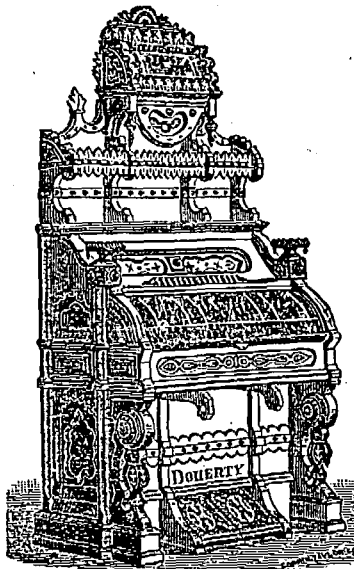
The Workmanship in these Garments is Guaranteed to the fullest extent.

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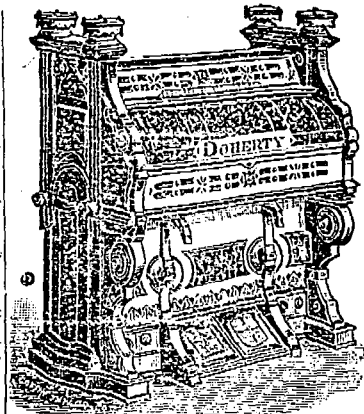
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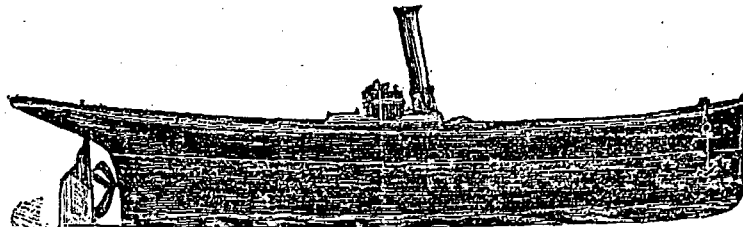
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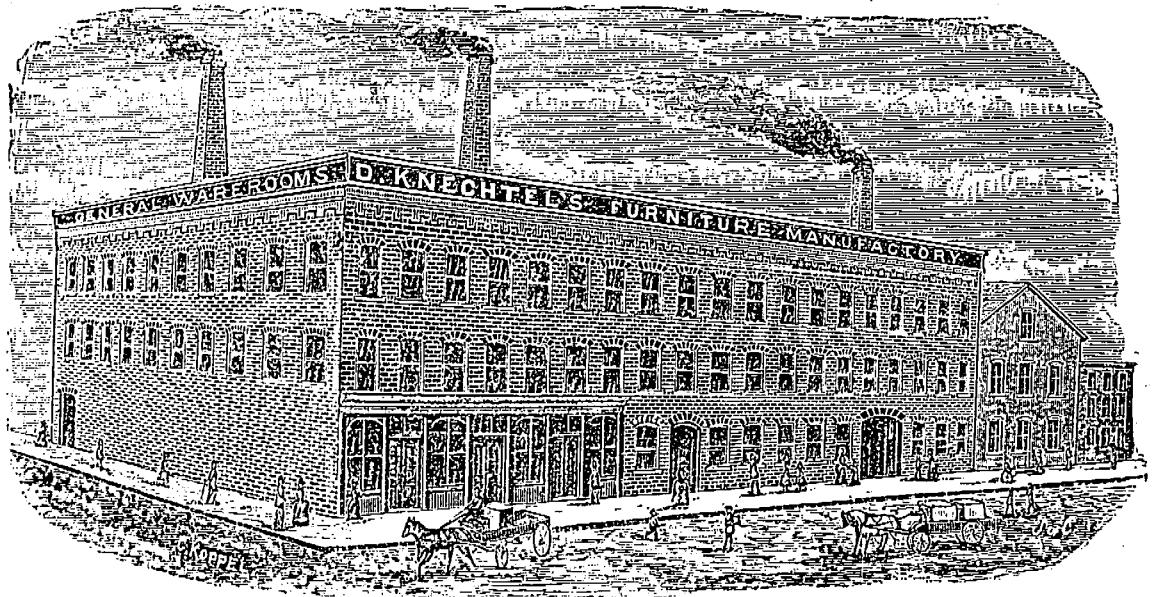
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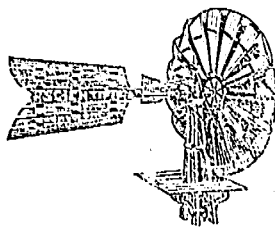
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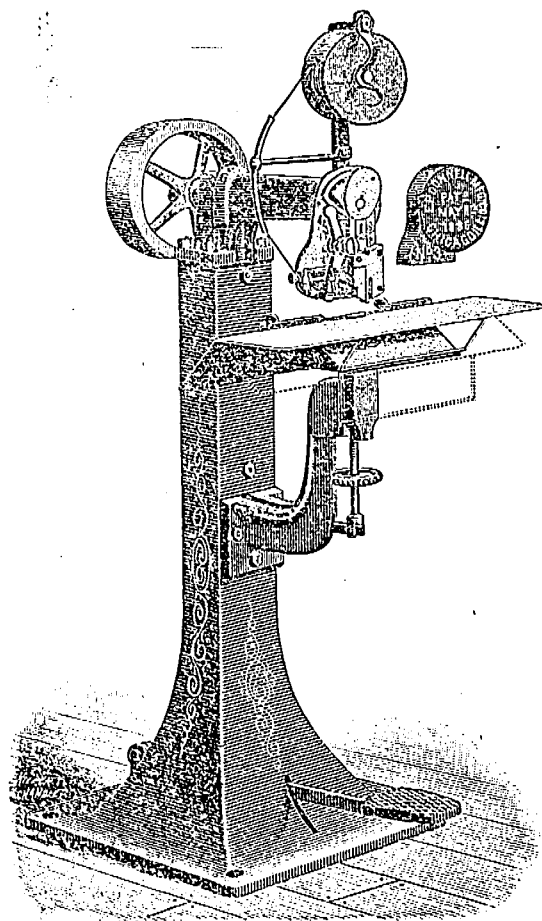
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**The Only Simple Wire
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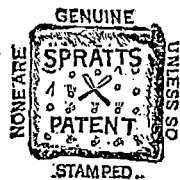
There are no parts to get out of order. No clogging up with staples.

No limit to the amount of its work. Any Girl or Boy can operate it from the start. Simple and Durable. Weighs 250 Pounds.

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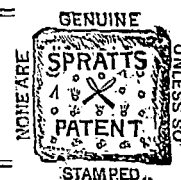
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THE GREATEST EGG PRODUCER.

The most nutritious and digestible food (being thoroughly cooked) for

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Invaluable for feeding birds on a voyage. Ground and calcined oyster shells, bone meals for poultry, chicks and young pheasants.

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Feed your Dogs on

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These results will follow their use:

Immunity from Disease. Thick, Glossy Coat, Sweet Breath, Clean, Sound Teeth, Regular Habit,

And perfect freedom from that STRONG ODOR which renders dogs fed on meat UNFIT FOR THE DRAWING ROOM.

NO OTHER FOOD NECESSARY,

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A wonderful healing Vegetable Oil for Cuts, Bites or Wounds in animals. Also for human use.

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Brilliantly Lighted Fur Show Rooms always open.

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MOLASSES AND SUGAR.

To arrive this month ex Barque "Bel-trees" from Barbadoes, punchoons

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In store and to arrive, FISH OILS of various kinds, viz.:—Steam Refined, Ordinary Pale and Brown Seal; Newfoundland, Gaspe, and other kinds of Cod Oil, this season's yield. A few casks

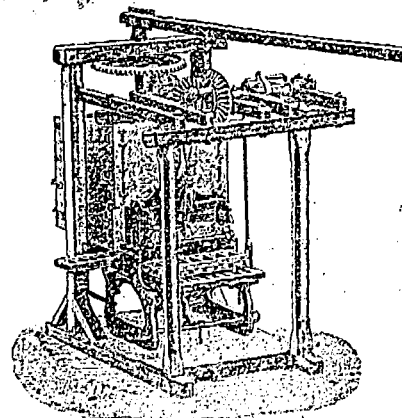
Newfoundland Cod Liver Oil.

Prime Codfish in 1 cwt. bundles. Malcolm's Favorite Crown Brand Loch Fyne Herrings in kegs and firkins imported this fall.

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The only Co'y in Canada confin-
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Paid up in Cash (no notes), 300,000
Resources over - - - - - 800,000
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of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p.c. per Annum is reached.
This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in
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STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices Dec. 2.	Cash value per Sh
Brit. North America	\$ 243 1/2	\$4,866,666	\$4,866,666	1,079,475	3	4 Jan 4 July	132	321 42
Can. Bank Commerce	50	6,000,000	6,000,000	1,600,000	3 1/2	2 Jan 2 July	128 1/2	64 1/2
Central	100	500,000	410,000	10,000	3	24 Aug 1 Mar	.....	.....
Commercial, Manitoba	100	1,000,000	.....	.....	.....	.....	.....	.....
Commercial, Nfld.	40	306,000	.....	30,000	.....	.....	126 1/2	50 60
Commercial, Windsor-Dominion	50	1,500,000	260,000	1,240,000	5	1 May 1 Nov	218 1/2	169 1/2
Du Peuple	50	1,200,000	1,200,000	200,000	3	3 May 3 Sept	99	49 50
Eastern Townships	50	1,479,000	1,449,458	375,000	3 1/2	2 Jan 2 July	121	60 50
Exchange, Yarmouth	70	280,000	245,910	30,000	3	1 Feb 1 Aug	85	59 50
Federal	100	1,250,000	1,250,000	125,000	3	1 Feb 1 May	107	107 00
Halifax	20	500,000	500,000	50,000	8	.....	104 1/2	20 00
Hamilton	100	1,000,000	999,500	800,000	4	2 June 1 Dec	133	133 00
Hochelaga	100	710,100	710,100	70,000	3	2 Jan 2 July	100	100 00
Imperial	100	1,500,000	1,500,000	500,000	4	2 Jan 1 July	136	136 00
Jacques Cartier	25	500,000	500,000	140,000	3	2 June 2 Dec	70	17 50
London	100	1,000,000	209,049	50,000	3 1/2	2 Jan 2 July	.....	.....
Maritime	100	311,900	321,900	60,000	3	1 June 1 Dec	100	100 00
Merchants' Can.	100	5,736,467	5,736,200	1,500,000	3 1/2	2 June 1 Dec	129	129 00
Merchants, Halifax	100	2,000,000	1,000,000	200,000	3 1/2	1 Aug 1 Feb	104 1/2	104 50
Molson's	50	1,000,000	2,000,000	675,000	4	1 April 1 Oct	143	71 50
Montreal	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	238	476 00
National	50	2,000,000	2,000,000	.....	2	1 May Nov	64	32 00
New Brunswick	100	500,000	500,000	300,000	4	1 Jan 1 July	210	216 00
Nova Scotia	100	1,114,300	1,114,300	840,000	3 1/2	.....	135	135 00
Ottario	100	1,500,000	1,500,000	500,000	3 1/2	2 June 1 Dec	114 1/2	114 25
Ottawa	100	1,000,000	1,000,000	210,000	3 1/2	1 June 1 Dec	126	126 00
People's of Halifax	20	600,000	600,000	35,000	2 1/2	Feb Aug	96	19 20
People's of N. B.	50	.....	150,000	.....	.....	.....	100	50 00
Quebec	100	2,500,000	2,500,000	325,000	3	1 April 1 Oct	107 1/2	107 75
St. Stephen's	100	200,000	200,000	25,000	4	.....	.....	.....
Standard	50	1,000,000	1,000,000	300,000	3 1/2	2 Jan 2 July	127 1/2	63 75
Toronto	100	2,000,000	2,000,000	1,150,000	4	2 June 1 Dec	210 1/2	210 60
Traders	.....	500,000	187,420	.....	.....	.....	.....	.....
Union, (Halifax)	50	1,000,000	500,000	40,000	3	.....	100	50 00
Union of L. C.	100	1,200,000	1,200,000	.....	.....	2 Jan 2 July	89	89 00
Ville Marie	100	500,000	464,300	20,000	3 1/2	2 June 1 Dec	85	85 00
Western	.....	500,000	258,969	15,000	.....	.....	.....	.....
Yarmouth	100	400,000	390,870	30,000	3	.....	104	104 00
Agri. Sav. and Loan Co.	50	600,000	578,313	67,000	4	.....	118 1/2	59 25
Brant. Loan and Sav. Co.	50	130,000	121,000	6,000	3 1/2	.....	110	55 00
Brit. Can. Loan & Inv. Co.	100	1,350,000	257,066	27,000	3	1 Jan 1 July	104	104 00
Brit. Mortg. Loan Co.	100	450,000	223,771	30,000	3 1/2	.....	106	106 00
Building and Loan Assoc.	25	750,000	750,000	90,000	3	.....	114	28 60
Canada Cotton Co.	100	750,000	697,900	.....	0	.....	90	90 00
Canada Landed Credit Co.	50	1,000,500	693,930	125,000	4	2 Jan 2 July	128 1/2	64 25
Can. Form. Loan and Sav.	50	3,000,000	2,200,000	1,100,000	6 1/2	1 Jan 1 July	213	106 50
Can. Sav. and Loan Co.	50	700,000	650,410	120,000	4	.....	118	59 00
Dominion Sav. and Inv. Co.	50	1,000,000	878,208	157,000	4	30 July 31 Dec	112 1/2	56 25
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	3	15 Jan and Qly	94 1/2	47 25
Dundas Cotton Co.	100	500,000	500,000	.....	.....	.....	74	74 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	75,857	4	.....	124	62 00
Freshold Loan and Sav. Co.	100	1,876,000	1,000,000	450,000	5	1 June 1 Dec	169	169 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	135,600	4	2 Jan 2 July	123	123 00
Home Sav. and Loan Co.	100	1,000,000	1,000,000	40,000	3 1/2	.....	140 1/2	140 75
Hudson Cotton Co.	100	2,000,000	1,100,150	391,000	5	1 Jan 1 July	95	49 50
Huron & Erie Loan Soc.	50	1,500,000	1,220,000	32,000	4	.....	.....	.....
Huron & Lambton Loan Co.	50	350,000	641,704	85,000	3 1/2	2 Jan 2 July	119	119 00
Imperial Loan and Inv. Co.	100	529,850	424,604	40,000	3	8 Jan 8 July	160	80 00
Landed Banking and Loan	50	700,000	500,000	50,000	5	15 Mch 15 Sept	116 1/2	58 00
Land & Can. Loan and Ag.	50	400,000	550,000	50,000	4	31 Dec 30 June	116	58 00
London Loan Co.	50	685,000	460,000	80,000	3 1/2	2 Jan 2 July	116 1/2	115 50
Land. and Ont. Inv. Co.	100	100,000	100,000	.....	.....	.....	.....	.....
Manitoba Inv. Assoc.	100	2,250,000	100,000	3,000	4	.....	90	90 00
Manitoba Loan	100	518,500	.....	.....	.....	.....	119 1/2	47 50
Manitoba Telegraph Co.	40	7,000,000	2,000,000	.....	6	2 Jan and Qly	221 1/2	38 50
Montreal City Gas Co.	40	1,876,732	.....	.....	4	15 April 15 Oct	247	123 50
Montreal City Pass. Ry. Co.	50	600,000	.....	.....	0	6 May 6 Nov	27	121 50
Montreal Cotton Co.	100	794,000	04,000	.....	0	.....	121	121 50
Montreal Building Assoc.	50	300,000	00,000	.....	.....	.....	27	13 50
Montreal Loan and Mortg.	50	1,000,000	32,812	106,000	3 1/2	15 Mch 15 Sept	108	54 00
National Investment Co.	100	1,700,000	418,000	22,500	3 1/2	31 Dec 30 June	107 1/2	107 50
N. S. Sugar Refinery	500	350,000	50,000	.....	2 1/2	2 Jan 2 July	160	500 00
Ont. Indus. Loan and Inv.	50	479,800	235,135	27,000	3	30 June 31 Dec	.....	.....
Ont. Investment Assoc.	50	2,665,600	700,000	500,000	4	1 Jan 1 July	118 1/2	59 37 1/2
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	285,000	4	1 Jan 1 July	118	59 00
People's Loan and Deb. Co.	50	500,000	497,018	42,000	3 1/2	1 Jan 1 July	114	57 00
Real Est. Loan and Deb. Co.	50	500,000	346,213	.....	3	.....	50	25 00
Richelieu and Ont. Nav. Co.	100	1,619,000	1,619,000	.....	.....	9 Feb 15 Sept	65 1/2	65 25
Royal Loan and Sav. Co.	50	800,000	410,515	24,000	4	Jan July	130 1/2	65 00
Starr Mfg Co., Halifax	100	200,000	200,000	.....	4	March	91	91 00
St. Paul, M. & N. Ry.	100	.....	.....	.....	.....	1 Feb and Qly	119	134 00
Toronto City Gas Co.	50	800,000	800,000	.....	2 1/2	1 Feb and Qly	134	64 75
Union Loan and Sav. Co.	50	600,000	580,360	250,000	4	1 Jan 1 July	124	67 00
Western Can. Loan & Sav.	50	2,000,000	1,200,000	8 Jan 8 July	190	95 60

AMES, HOLDEN & CO.,

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W. D. HEPBURN & CO.,

Boot and Shoe Manufacturers,

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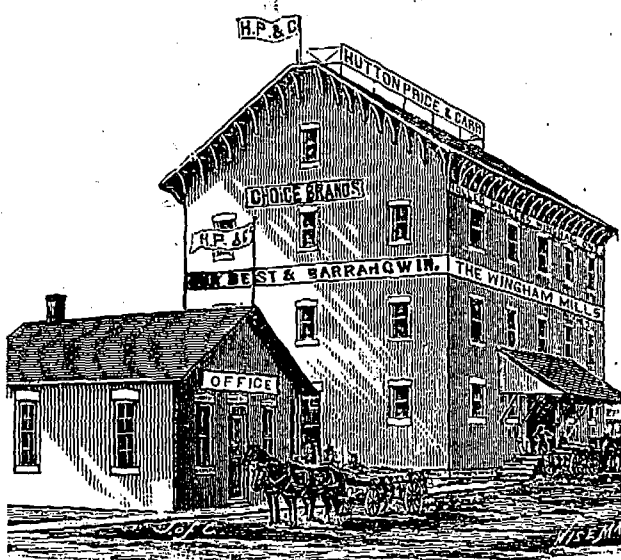
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Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Newth, London; Petit Aine, Paris; Fourcault, Frison & Co., Belgique.

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HUTTON, PRICE & CARR, Proprietors, WINGHAM, ONT



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Roller Flour, Cracked Wheat and Split Peas.

CAPACITY, 125 BBLs. PER DAY.

SEND FOR SAMPLES AND PRICES

**CUMBERLAND
ROLLER MILLS.**

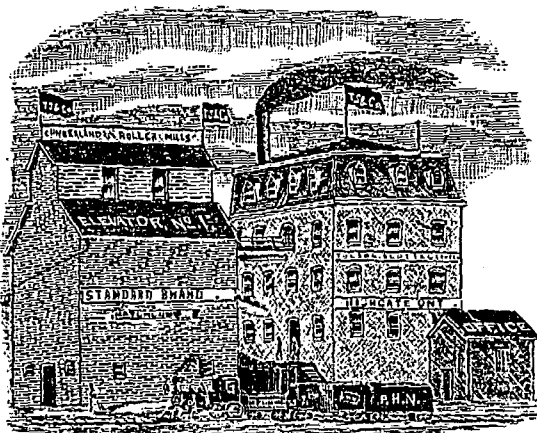
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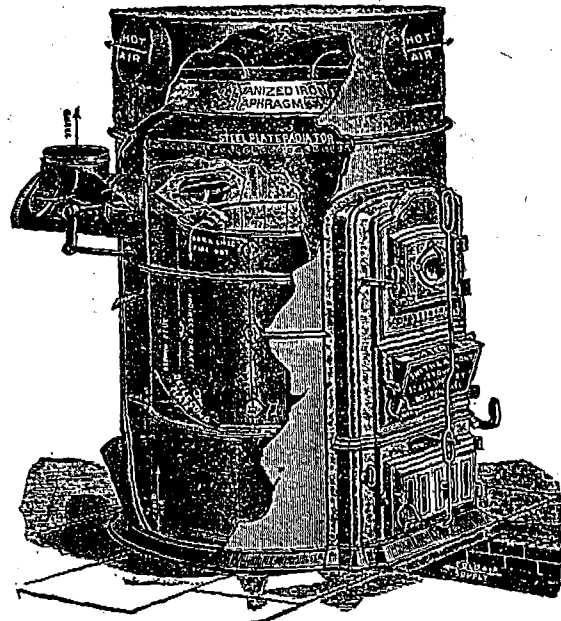
Capacity, 200 Bbls. per Day.



Standard Brand, "Matchless."

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STEEL PLATE FURNACE

Marks a new era in the sanitary warming of our houses. The objections that have heretofore been urged against hot-air furnaces are entirely overcome in this apparatus. The vital point of superiority consists in covering the entire fire chamber and flues by an impervious drum of heavy steel plate, securely riveted. By this arrangement the escape or leakage of gases is an impossibility, while, by the system of flues used, the maximum quantity of heat is secured.

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THE ANTHONY FURNACE

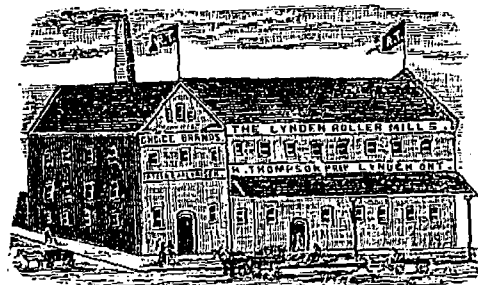
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Estimates furnished for any part of the country.

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SEND FOR SAMPLES.

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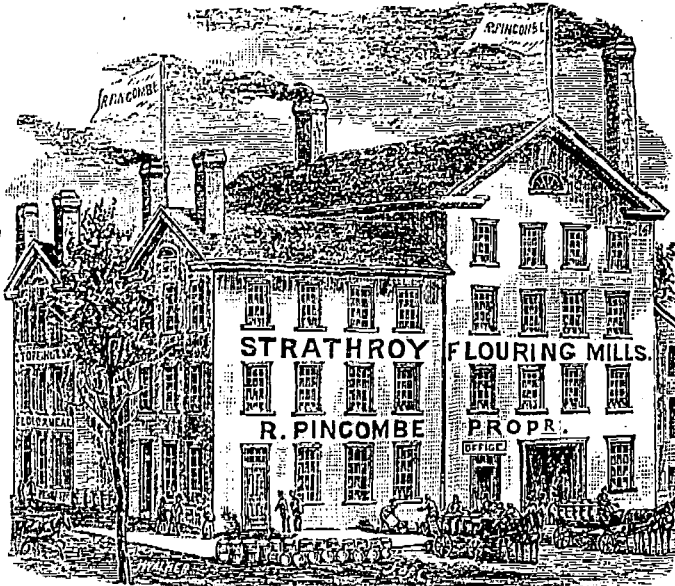
**Fine Roller Flour,
FEED OF ALL KINDS.**

LYNDEN. - - - - ONT.

STRATHROY ROLLER FLOURING MILLS,

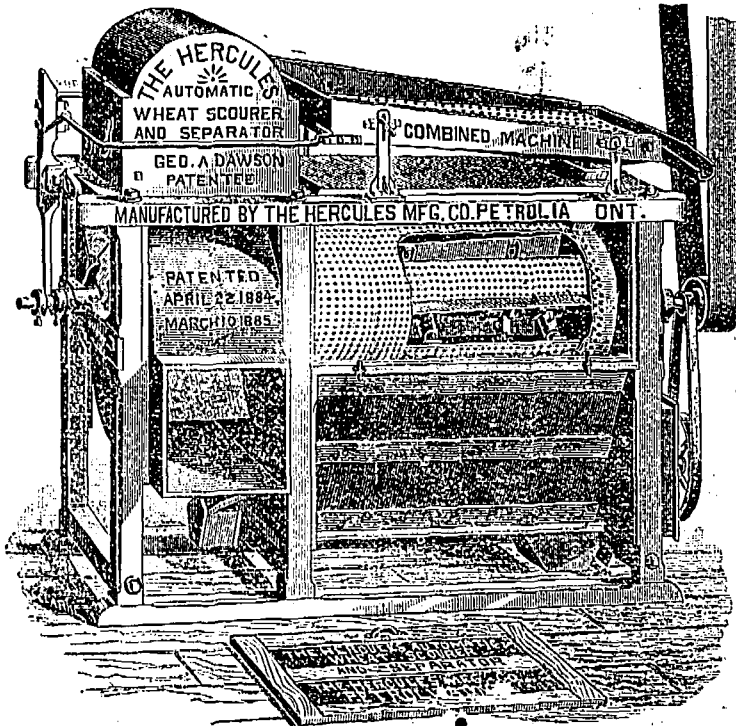
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CELEBRATED BRANDS
White Eagle, Puritan, Novelty,
Snow Drop.



Send for Samples of our Brands.

THE HERCULES WHEAT SCOURER AND SEPARATOR.



AWARDED GOLD MEDAL AT WORLDS FAIR, NEW ORLEANS.
In use in Canada, United States and other foreign countries.

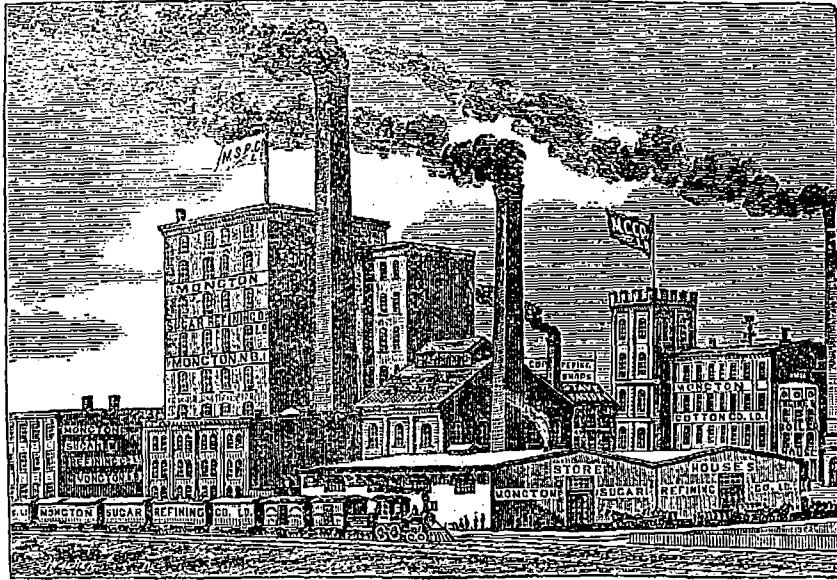
The only Automatic Wheat Scourer ever invented.
Requires no attention but oils, and collects its own dust. Of very light draught. Warranted to improve the color and value of flour in any mill. Sent on trial. Circulars, testimonials, and samples of work sent on application.

The Hercules Mfg. Company, Petrolia, Ont.



T. H. GRAHAM & CO., 110 York Street, TORONTO.
MANUFACTURERS & RE-CUTTERS OF ALL KINDS OF FILES AND RASPS.

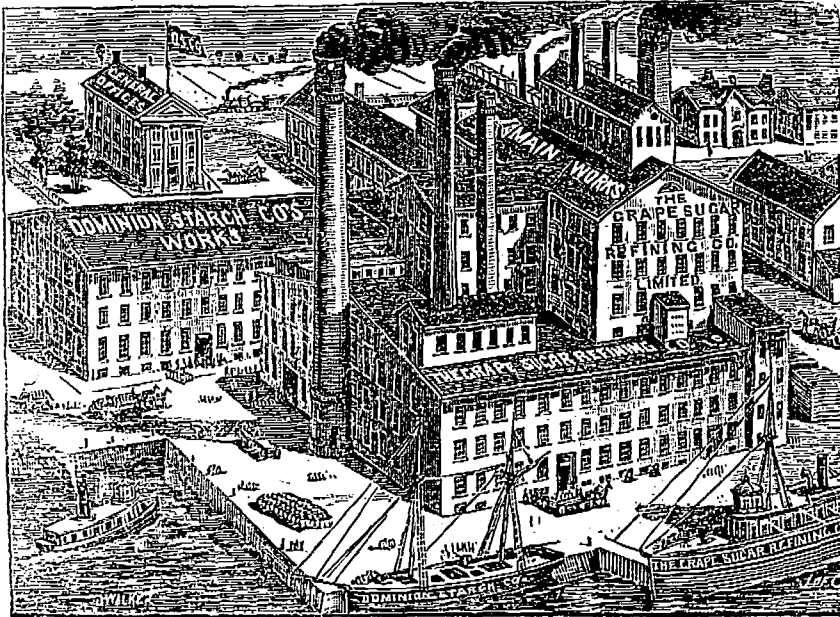
SECURITIES.		Montreal Nov. 13.
Canada Gov. 4 p. c. Intereol. Ry., 1903-8.		114
Gua. Rupert's Land Loan 4 p. c. bds. 1904.		112 1/2
Gua. 4 p. c., 1910.		112 1/2
1913.		112
British Columbia, 1894, 6 p. c.		117
July, 1907, 6 p. c.		127
Canada, 4 p. c. loan, 1910-35.		105
3 1/2 p. c. loan, 1909-34.		98
Debs. 1909-34.		116
Dom. Ry. Loan 1903, 5 p. c.		106
1904-5-6-8, 4 p. c.		106
1904-5-6-8, Insc. stk. 4 p. c.		106
Shares Railway & other Stocks.		Nov. 13.
New Brunswick 6 p. c. 1889-91.		106
Nova Scotia 6 p. c. 1886.		102
Quebec Province, 1901 1/2 p. c.		110
Do do 1906 5 p. c.		110
[iss Paris.] 1919.		105
stor. bds. sc. all pd. 1912.		113
Atlantic & St. Lawrence Shs 6 p. c.	all	138
Buffalo and Lake Huron.	all	112
Do 5 1/2 p. c. 1st Mort.	100	125
Do 2nd. Mort.	100	125
300 Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.		108
Canadian Southern 1st Mort 3 p. c.	all	93
Canadian Pacific \$100.		72 1/2
Chi. & G. T. R. 6 p. c. 1st M. Coup. 190.		109
Grand Trunk Junc. Ry. 5 p. c. bonds.	100	100
Grand Trunk of Canada ord stock.	100	15 1/2
2nd. equin. mtg. bds.	all	127
1st. pref. stock.	all	81 1/2
2nd. pref. stock.	all	63 1/2
3rd. pref. stock.	all	59 1/2
5 p. c. perp. deb. stock.	all	11
4 p. c. perp. deb. stock.	100	83
Great Western shares.	all	106
5 p. c. pref.	all	110
5 p. c. deb. stock.	all	109
6 p. c. bds., 1890.	all	108
Hamilton and N. W.		102
M. of Canada Sig. 1st Mort 5 p. c. con. mtg. sc.	all	101
Montreal and Champlain 5 p. c. 1st mtg. bds.		100
Montreal & Sorel, 6 p. c. 1st mtg. at 497 ser.		15 1/2
N. of Canada 5 p. c. 1st Pref Bonds.	100	109
Do 6 p. c. 2nd. do.	100	62
3rd. pref. bonds A.		90
3rd. pref. bonds B.		90
Northern Extension, 6 p. c. guar.		108
Do do 6 p. c. Imp.		108
00 Quebec Central 5 p. c. 1st mtg. bds. T. G. & B. 6 p. c. bonds 1st Mort.		29
Well, Gray & Bruce, 7 p. c. Bds. 1st Mort.		87
00 St. Law. and Ott. 6 p. c. Bds.		98
		87
Telegraphs.		
00 Anglo-American stock.		38 1/2
preferred.		61 1/2
deferred.		17
70 Direct U. S. Cable Co. shares.		9 1/2
Banks.		
100 Bank of British Columbia.		28
new issue at 2 prim.		14
100 Bank of British North America.		67
Municipal Loans.		
100 City of London (Ont) 1st pref. 5 p. c.		105
6 p. c. Water-Works, 1893.		113
100 City of Montreal, 5 p. c. stg. 1904.		106
5 p. c. stg., 1909.		106
100 City of Ottawa, 6 p. c. stg. redcom 1893.		111
1904.		112
1895.		120
100 City of Quebec, 6 p. c. con. 1895.		116
6 p. c. redcom 1893.		108
6 p. c. redcom 1905.		118
1873, redcom 1908.		118
100 City of Toronto, 6 p. c. stg. Water-Works deb., 1904.		113
6 p. c. stg. con. deb., 1896-7.		119
5 p. c. gen. con. deb., 1919.		117
4 p. c. stg. bonds.		115
100 City of Winnipeg, 6 p. c. deb. scrip, 1907.		103
5 p. c. deb. scrip, 1914.		121
		121
		113
Miscellaneous Companies.		
100 Canada Company.		86
100 Canada North-West Ind Co.		3 1/2
100 Trust & Loan Co., of Canada.		5 1/2
do do new issue.		3
100 Hudson Bay.		25 1/2
100 Land Corporation of Canada.		2



THE MONCTON
Sugar Refining
 COMPANY [LIMITED],
 MANUFACTURERS OF
GRANULATED
 AND
YELLOW EXTRA 'C'
SUGARS,
 ETC., ETC.

JOHN L. HARRIS, JOHN MCKENZIE,
President. Secretary.
 O. P. HARRIS, *Treasurer.*
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THE GRAPE SUGAR REFINING CO. OF CANADA [LIMITED.]



Authorized under Letters Patent.
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MANUFACTURERS OF
GRAPE SUGAR,
GLUCOSE,

and Steam Refined Syrups.
Confectioners' Glucose, &c.

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Manufacturers of the "HERBY CLIMAX," King
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Send for Catalogue and Testimonials.

Thorley's Food For Cattle,

MANUFACTURED BY
EMPIRE HORSE AND CATTLE FOOD CO.,
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The Great Food Flour!

The GLUTEN ENTIRE WHEAT PATENT,
 manufactured by a new process whereby all the Gluten,
 Phosphates and Nutritive Food elements of the entire
 wheat are preserved, thus rendering it superior to all
 others. It makes

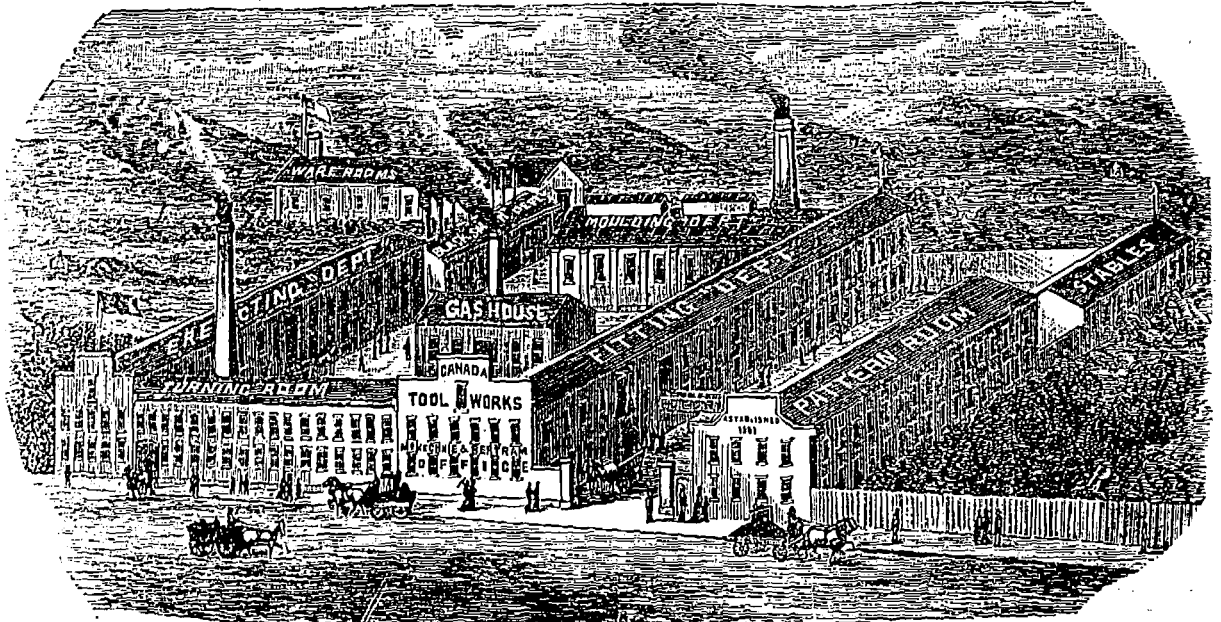
**One Hundred Pounds more Bread
 to the Barrel**

than any other flour, and is, therefore, the Cheapest,
 the Healthiest, the Richest and the Best for the Laborer,
 the Brain Worker, the Dyspeptic and for Children.
 Circulars, with full information and testimonials,
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CANADA TOOL WORKS.



—McKECHNIE & BERTRAM, Proprietors,—

Manufacturers of MACHINE TOOLS AND WOOD-WORKING MACHINERY,

DUNDAS, ONT.

Send for Illustrated Catalogue.

KERR AND KEYS,

ENGINEERS & MACHINISTS,

517 Lagachetiere St.,

MONTREAL.

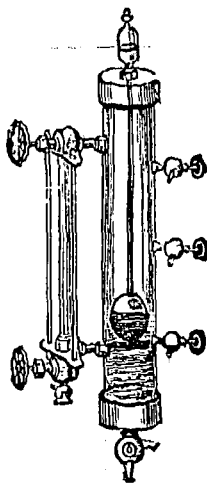
Manufacturers of the

PATENT CELEBRATED

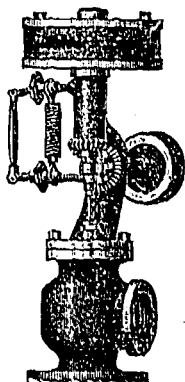
Low Water Alarm.

PREVENTS EXPLOSION.

In use by the leading manufacturers in Montreal. Send for samples.



Low Water Alarm.



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TORONTO ENGINEERING CO.

J. B. CLOUDSLEY, Manager.

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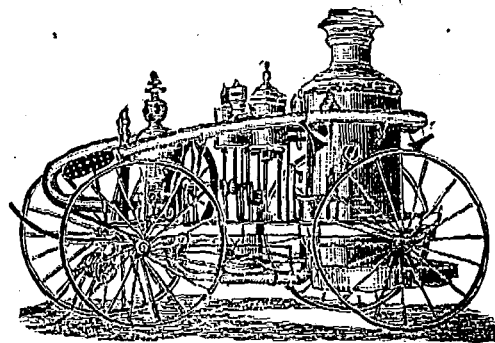
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36 FRONT STREET EAST,

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BRUSSELS STEAM FIRE ENGINE WORKS.



We make a specialty of these Fire Steamers (last 18 years). Unsurpassed for Power, Effectiveness, Simplicity and Durability. Large insurance reduction guaranteed. Full particulars on application. JOHN D. RONALD, Brussels, Ont., Can.

HART EMERY WHEEL COMPANY

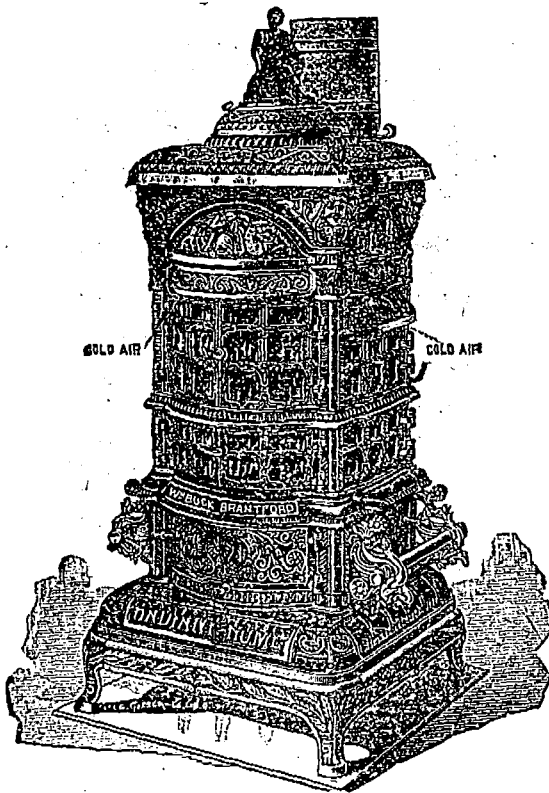
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MANUFACTURERS
—OF—
Emery Wheels & Machinery.



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BUCK'S
STOVE
WORKS,
BRANTFORD.

Square Radiant Home

FOR 1886.

Made in 4 sizes—Nos. 4, 5, 6, 7—with and without Ovens, and also made as double heaters.

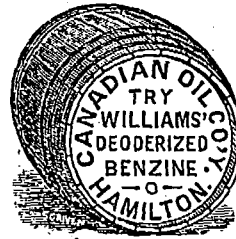
The grand success we have with them compelled us to have our men work overtime for the past 3 months to keep up with the demand.

In smoothness of casting, perfection of fitting, beauty of design and as powerful heaters, the

Square Radiant Home for 1886

stands unrivalled. Every Stove fitted up with Smyth's Patent Duplex Grate, which embodies such good features as dustless, noiseless and economy. Letter orders will receive prompt attention.

J. H. Hanson, East'n Agt.
422 St. Paul St., Montreal.



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500 BBLs.
Black Lubricating
OIL.
Send offer to
CANADIAN OIL COMPANY,
HAMILTON, ONT.
A Great Bargain

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Importer and Manufacturer of

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OF EVERY DESCRIPTION.

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Empire Oil Company.



Producers, Refiners,
AND MANUFACTURERS OF
HIGH GRADE
Illuminating and Lubricating Oils

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MACHINE OILS.

BY USING

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The justly celebrated heavy-bodied Wearing Oil, your machinery will be free from accidents and break-downs. Buy no other. Manufactured solely by

McCOLL BROS. & CO., TORONTO.

Our Extra 600 Fire Test CYLINDER OIL is unexcelled.

W. E. ELLIOTT & CO., DEALERS IN
Lubricating Oils
89 St. James St.

B. L. NOWELL & CO.,

14 Nazareth St., Montreal.
Dealers in Horns, Hoofs, Hair, Glue Stock,
Bones, Tallow and Greases,
Ground Bone and other
Fertilizers for Sale.

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R. DUFRESNE,

Manufacturer of Pure Colors for House, Sign or Coach
Painters, White Lead, and Importers of

PAINTERS' AND ARTISTS' MATERIALS.

FACTORY: } Office & Warehouse: 13 Place d'Armes Hill, Montreal.
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THE SUNNY SOUTH.

Delicious Deviled Crabs.

CLUBS, HOTELS, RESTAURANTS!

The newest and most delicate dish in the market.

DEVILED CRABS!

Can be prepared into many palatable dishes, such as Salads, Croquettes, Stews, Fries, etc. The Shells accompany each can.

ASK YOUR GROCER, or of

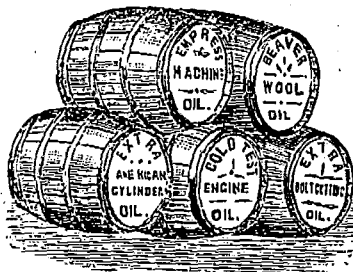
G. TREMELLING,

Wholesale Agent for the Dominion.

470 ST. PAUL ST., MONTREAL.

Dominion Oil Works

ROSS BROS., MILLER & CO., Props.,

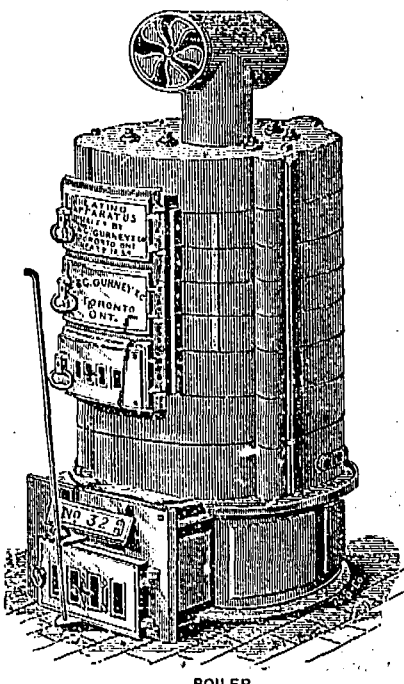


Manufacturers and Importers of

Machine and Lard Oils.

Office & Works: LONDON, Ont.

Name of Article	Wholesale.	Name of Article	Wholesale.	Name of Article	Wholesale.	Name of Article	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Dairy Produce.							
Creamery.....	0 19 0 25	Indigo (Bengal).....	1 50 1 75	Oats.....	0 27 0 28	Figs, C. Mats.....	0 05 0 06
Townships.....	0 16 0 21	Madras.....	0 70 1 00	Barley.....	0 55 0 60	Sh. Almonds, bxs.....	0 22 0 35
Brookville.....	0 13 0 19	Gambier.....	0 06 0 07	Pens, per 66 lbs.....	0 57 0 58	S. S. Tarrugona.....	0 15 0 16
Morrisburg.....	0 14 0 19	Madder.....	0 12 0 13	Rye.....	0 45 0 46	Walnuts.....	0 07 0 09
Western Dairy.....	0 12 0 16	Sumao.....	85 00 95 00	Corn, in bond.....	0 47 0 00	Grouble.....	0 12 0 15
Cheese, med. to finest.....	0 10 0 12 1/2	Fish.		Groceries.		Filberts.....	0 07 0 09
Drugs & Chemicals							
Acid Carbolic Cryst Medi No. 3.....	0 55 0 60	Labrador Herrings, No 1.....	5 25 5 75	Tea (Hf.-Chest & Cud.).....	0 14 0 22	Brazils, new.....	0 60 0 00
Aloes, Caps.....	0 13 0 15	No. 2.....	4 75 5 00	Japan, com. to med. lb.....	0 18 0 34	Spices: Cassia..... chests	0 07 0 09
Alum.....	1 75 1 90	Halves.....	3 00 3 25	good med. to fine.....	0 35 0 42	Mace.....	0 70 0 80
Borax, xils.....	0 09 0 11	Cape Breton Herrings.....	5 50 5 60	finest to choicest.....	0 35 0 42	Cloves.....	0 23 0 25
Bleaching Powder.....	2 10 2 35	Mackerel, No 1.....	0 00 0 00	Nagasaki.....	0 15 0 18	Nutmegs.....	0 40 0 80
Blue Vitriol.....	0 04 0 07	No. 2.....	0 00 0 00	Y. Hyson, com. to gd.....	0 16 0 25	Jamaica Ginger, Bl.....	0 18 0 20
Brumstone.....	2 25 2 50	Green Cod, Largo.....	4 25 0 00	fine to finest, lb.....	0 36 0 60	Umbl.....	0 13 0 14
Brum. Potass.....	0 50 0 55	No. 1.....	4 00 0 00	Gunnf. com to med.....	0 15 0 34	African.....	0 11 0 13
Camphor, Eng. Ref.....	0 40 0 45	Dry.....	2 90 3 00	good to fine.....	0 24 0 50	Pimento.....	0 03 0 07 1/2
Castor Oil.....	0 08 0 10	Salmon No. 1 brls.....	16 00 17 00	finest.....	0 57 0 65	Pepper, Black.....	0 60 0 18 1/2
Caustic Soda.....	2 12 2 25	No. 2.....	15 00 00 00	Imperial med. to gd.....	0 25 0 33	White.....	0 30 0 33
Citric Acid.....	0 85 0 90	No. 3.....	0 00 00 00	fine to finest.....	0 37 0 58	Mustard, 4 lb. per jar.....	0 68 0 75 1/2
Cuppurus, per 100 lbs.....	0 90 1 10	Brit. Col brls.....	09 00 13 50	Twanky, com. to gd.....	0 12 0 18	1 lb.....	0 23 0 23 1/2
Cream Tartar.....	0 31 0 36	Bonclous Cod.....	0 04 0 05 1/2	Oolong.....	0 45 0 65	Rice..... p. 100 lb.	5 50 6 50
Epsom Salts.....	1 25 1 50	Flour.		Congou, common.....	0 15 0 16	Patna glace.....	5 50 6 50
Glycerine.....	0 18 0 20	Patent.....	4 00 4 55	med. to good.....	0 19 0 20	Sago..... p. lb.	0 00 0 00
Gum Arabic per lb.....	0 69 1 00	Choice Superior Extra.....	3 90 3 95	fine to finest.....	0 35 0 50	Tapioca, Pearl.....	0 65 0 66
Morphia.....	1 40 1 55	Superior Extra.....	3 80 3 85	Souchong, common.....	0 09 0 00	Flake.....	0 05 0 06 1/2
Opium.....	3 25 3 40	Extra Superior.....	3 70 3 75	med. to good.....	0 25 0 30	Gelatine, Favorite.....	1 00 0 00
Oxalic Acid.....	0 11 0 13	Canada Strong Bakers.....	3 90 4 05	fine to choice.....	0 35 0 60	(Poliwka's) 1 lb. can.....	1 90 0 00
Phosphorus.....	0 90 1 00	American.....	4 35 4 55	Coffees, Mocha.....	0 22 0 25	1 qt. pk.....	1 80 0 00
Potass Bichromate.....	0 08 0 09	Manitoba.....	4 30 0 00	Java.....	0 17 0 22	" " 2 qt. gs.....	1 05 1 10
Potass Iodide.....	3 50 3 75	Fancy.....	3 55 3 60	Maraibo.....	0 13 0 14	" " 6's.....	1 05 1 70
Quinine.....	0 65 0 80	Spring Extra.....	3 45 3 50	Cape.....	0 00 0 00	Vermicelli.....	0 07 0 08 1/2
Soda Ash.....	1 50 1 75	Superfine.....	3 00 3 20	Jamaica.....	0 11 0 12	Macaroni.....	0 07 0 08
Soda Bicarb.....	2 35 2 50	Fine.....	2 75 2 85	Rio.....	0 10 0 11	" Italian.....	0 00 0 13
Sul Soda.....	90 1 10	Middlings.....	2 15 2 20	Plantation Ceylon.....	0 16 0 19	Starch: Boxes, 28 to 42 lbs.....	0 06 0 07
Strychnine.....	1 20 1 30	Pollards.....	1 90 2 00	Chicory..... lb	0 13 0 15	No. 1 White.....	0 05 0 00
Tartaric Acid.....	0 57 0 60	Ontario Bags.....	1 00 1 85	Sugars, castks & bris.....	0 00 0 00	Canada Laundry.....	0 05 0 00
Yams' Extracts:							
Triple Extracts, sq. bot.....	21 00 0 00	City Strong B. (1961)bs.]......	4 30 4 35	Porto Rico..... per lb	0 00 0 00	No. 1 Blue.....	0 06 0 00
Triple Extracts, flat bot.....	18 00 0 00	Oatmeal brls.....	4 00 4 25	Barbadoes.....	0 00 0 00	Silver Gloss.....	0 08 0 00
Anchor Brand, per gross.....	12 00 0 00	Oatmeal, granulated.....	4 25 4 50	Yellow Refined.....	0 01 0 05 1/2	Satin.....	0 08 0 08 1/2
Dyestuffs.							
Arochl, con.....	0 27 0 30	Grain.		Paris Lump.....	0 07 0 07 1/2	Canada Com.....	0 07 0 00
Cutch.....	0 08 0 08 1/2	Canada Red Winter Wheat.....	0 81 0 82	Granulated.....	0 05 0 06 1/2	Dom. White Laundry.....	0 06 0 00
Exp. Logwood.....	0 07 0 08	White Winter.....	0 80 0 82	Syrup.....	0 23 0 40	Vinegar: Imp. Triple.....	0 41 0 00
Chips.....	0 01 0 03	Spring No. 2.....	0 80 0 82	Molasses, (Barbados) imp'g.....	0 32 0 33	Cote D'or.....	0 35 0 00
<i>Retainers will please bear in mind that above quotations apply only to large lots.</i>							



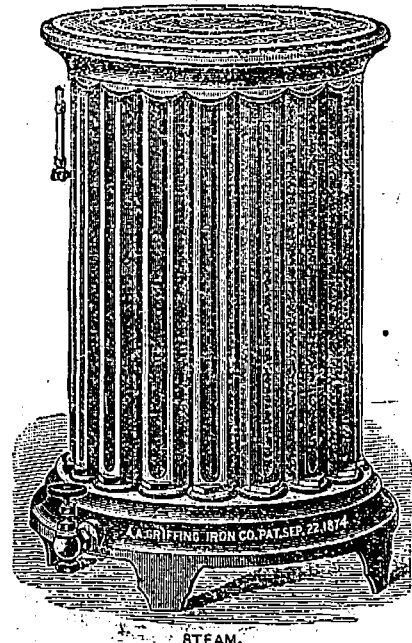
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GURNEY'S HOT WATER HEATERS

Have Proved Themselves

— THE —
MOST PERFECT,
ECONOMICAL

— AND —
Easiest Managed
IN THE MARKET.



STEAM.

H. & C. GURNEY & CO.,

385 and 387 ST. PAUL STREET,

MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY DECEMBER 2, 1886.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware.	\$ c. \$ c.	Horse Shoes.....	\$ c. \$ c.	Fencingwire, No. 12 Eng.	\$ c. \$ c.	B. Calf.....	\$ c. \$ c.
Antimony.....	0 10 0 11	Terms, 4 months, or 5 pc	0 00 0 00	" No. 13.....	0 00 3 65	Brush (Cow) Kid.....	0 12 0 15
Tin Block, L & F per lb...	0 00 0 24	or 30 days.....	0 00 0 00	" No. 12 Ger.....	0 00 3 90	Buff.....	0 13 0 17
Straits.....	0 23 0 24	Axes ss. & ds.—25 to 30 dis.	11 00 18 00	" No. 13.....	0 00 3 50	Russetts, Light.....	0 35 0 40
Strip.....	0 00 0 15	Galvanized Iron:		" No. 13.....	0 00 3 75	" Heavy.....	0 30 0 35
Copper Ingot.....	0 12 0 23	Morewoods Lion, No. 28.....	0 06 0 07	Montreal Green Hides		" No. 2.....	0 20 0 25
Sheet.....	0 16 0 22	Pig Iron: Siemen No. 1.....	17 50 18 00	" No. 1 per 100 lbs	8 50 0 00	Saddlers'.....	7 50 9 00
Cut Nails, Net Cash:		Calder.....	17 50 18 00	" No. 2.....	7 50 0 00	Int. Fr. Calf.....	0 75 0 85
Hot Cut Am. or Can. Pat'n		Danlon.....	17 50 18 00	" No. 3.....	6 50 0 00	Meats, Eggs, &c.	
3 in and above	2 40 0 00	Summerlee.....	17 50 18 00	Tanners pay \$1 more for		Canada Pork, short cut...	00 00 00 00
2 1/2 ins.	2 65 0 00	Gartsherrie.....	17 25 17 75	sorted, cured and inspected		Western.....	13 25 13 75
2 ins.	2 90 0 00	Carbree.....	17 00 17 50	Hamilton, No. 1 insp.....	9 50 9 75	short cut.....	15 00 15 50
1 1/2 ins. Am.	3 15 0 00	Clyde.....	17 00 17 50	" No. 2.....	8 50 8 75	Hams, City Cured.....	0 11 0 12 1/2
1 1/4 ins.	3 90 0 00	Govan.....	16 50 17 00	Toronto " 1.....	9 50 9 75	Lard, in pails.....	0 19 0 21
1 1/2 Cold Cut, Can.	2 90 0 00	Bellton.....	16 50 17 00	" 2.....	9 00 9 25	Bacon, per lb.....	0 18 0 22
1 1/4 ins.	3 40 0 00	Hematite.....	20 00 20 50	Chicago Buff.....	9 75 10 00	Eggs.....	0 18 0 22
Casing Box, Shook:		Bar Iron,—per 100 lbs		" Steers.....	9 75 10 75	Yellow, Rendered.....	0 04 0 04 1/2
1 1/2 in.....	4 40 0 00	Ord. Crown.....	1 60 1 65	" Calfskins.....	0 12 0 13	" Rough.....	0 01 0 01
1 in. to 1 1/2.....	3 65 0 00	Best Refined.....	1 85 1 95	" Bulls.....	7 50 7 75	Potatoes, per bag.....	0 75 0 85
2 in. to 2 1/2.....	3 40 0 00	Siemens.....	2 10 2 15	Dry No'r West.....	0 16 0 17	Oils.	
2 1/2 in. to 3.....	3 15 0 00	Swedes.....	4 00 4 25	City Lambskins.....	0 60 0 65	Cod Oil, Newfoundland.....	0 42 0 00
3 in. to 4.....	2 90 0 00	Shoot Iron to No. 20.....	2 15 2 40	City Calfskins, Insp. No. 1	0 13 0 00	" Halifax.....	0 31 0 36
Cut Spikes, all sizes.....	2 65 0 00	Boiler Plates.....	2 50 2 75	No. 2.....	0 11 0 00	" Gaspe.....	0 36 0 38
Fighting Nails:		Boiler Lowmoor.....	0 00 0 00 1/2	Do uninspected.....	0 10 0 00	S. R. Pale Seal.....	0 50 0 52 1/2
1 in. to 1 1/2 per 100 lb. keg	5 05 4 30	Hoops and Bands.....	1 85 1 95	Leather (at 6 months)		Cod Liver Oil.....	0 60 0 70
1 1/2 in. to 1 3/4.....	4 05 3 80	Canada Plates:		No. 1 B. A. Sole.....	0 24 0 26	[Distributing Prices]	
2 in. and up.....	3 30 0 00	Good Brands.....	2 50 2 60	No. 2 B. A. Sole.....	0 21 0 23	Cod Oil, Newfoundland.....	0 47 0 00
Tobacco Box Nails:		Iron Wire: 0 to 8 p 100 lbs	2 25 0 00	No. 2 B. A. Sole.....	0 22 0 24	Do Halifax.....	0 42 0 00
1 1/2 in. & 1 3/4 per 100 lb. keg	4 45 3 50	70 & 5 to 70 & 10 p c dis	0 06 0 41	No. 2 ordinary Sole.....	0 20 0 22	Do Gaspe.....	0 45 0 00
1 1/2 in. to 2.....	3 35 3 15	rest, cant per lb.....	0 11 0 12	Buffalo Sole, No. 1.....	0 20 0 22	S. R. Pale Seal.....	0 57 0 00
2 in. to 3.....	3 05 2 95	" Spring, 100 lb.....	3 00 3 25	No. 2.....	0 20 0 21	Cod Liver Oil.....	0 70 0 80
Clinch and Heavy Clinch:		" Tire " lb.....	2 50 3 00	China " No. 1.....	0 19 0 21	Lard Oil, Extra.....	0 60 0 70
3 ins. and up.....	4 20 0 00	" Sleigh Shoe, lb.....	3 00 3 00	" No. 2.....	0 19 0 21	" No. 1.....	0 55 0 60
Flat and Sharp Press'd Nails:		Tin Plate:		Zanzibar, No. 1.....	0 21 0 22	Lined Raw.....	0 00 0 60
1 and 1 1/2 in. per 100 lbs	8 85 6 85	TC Coke.....	3 70 3 80	Slaughter, No. 1.....	0 19 0 20	" Boiled.....	0 00 0 63
1 1/4 " 1 1/2.....	8 85 0 00	IX Charcoal.....	4 25 4 50	Harness.....	0 25 0 33	Olive, Pure.....	1 10 1 20
2 " 2.....	0 00 5 50	IX.....		Upper Heavy.....	0 34 0 36	" Machinery.....	1 00 1 10
2 1/2 " 2 1/2.....	5 20 0 00	DC.....		Light.....	0 35 0 30	" Extra, at, p case	3 00 3 25
3 in. and up.....	4 85 0 00	DX.....		Grained Upper.....	0 31 0 37	" pts, do.....	2 40 2 60
25 per cent discount.....	4 15 0 00	DXX.....		Scotch Grain.....	0 36 0 42 1/2	" pts, do.....	2 70 3 00
Net 30 days, or 4 mos. note	3 40 0 00	Russ. Sheet Iron.....	0 10 0 11	Kip Skins, French.....	0 75 0 95	" Lucan, Flasks.....	6 50 0 00
with int. These terms apply	3 65 0 00	Ancora, per lb.....	4 75 5 10	English.....	0 65 0 75	Plagniol.....	3 75 4 00
to the above nails.....	0 00 0 00	Lion & Crown, Tin'd Sht's		Canada Kip.....	0 40 0 70	" pts, 4 doz.....	4 20 4 50
Horse Nails: P & F Bright		2 1/2 gauge.....	0 06 0 07	Hemlock Calf.....	0 70 0 80	Barretti, 1/2 pts, 2 doz.....	1 70 2 00
" No. 7.....	0 24 0 00	Lead: Pig, per 100 lbs.....	3 75 4 00	" Light.....	0 55 0 65	" 5 to 10 bbls.....	0 00 0 25
" No. 8.....	0 23 0 00	Sheet.....	4 25 4 50	French, Calf.....	1 05 1 40	single bbls.....	0 00 0 21
" No. 9.....	0 22 0 00	Shot per 100 lbs.....	5 00 5 50	Splits, Light & Medium.....	0 21 0 29		
" M' Brand 40 & 5 pc dis.		Shot Pipe.....	4 90 5 25	Splits, Heavy.....	0 21 0 27		
" C 40 & 2 1/2 pc dis.		Zinc: Sheet.....	4 25 4 50	" Small.....	0 18 0 21		
Wrought or Ship Spikes:		Powder: Canada Blasting		Leather Board, Canada.....	0 08 0 12		
7 1-16 and 1 in.....	3 90 0 00	FF to FF E.....	4 75 5 00	Enamelled Cow, per ft.....	0 15 0 16 1/2		
3-8 in.....	4 25 0 00	Barbed-wire, per lb 'Gal'	0 06 0 06 1/2	Pebble Grain.....	0 11 0 15 1/2		
5-16 in.....	4 50 0 00	" Paint.....	0 05 0 05 1/2				
1 in.....	4 75 0 00						

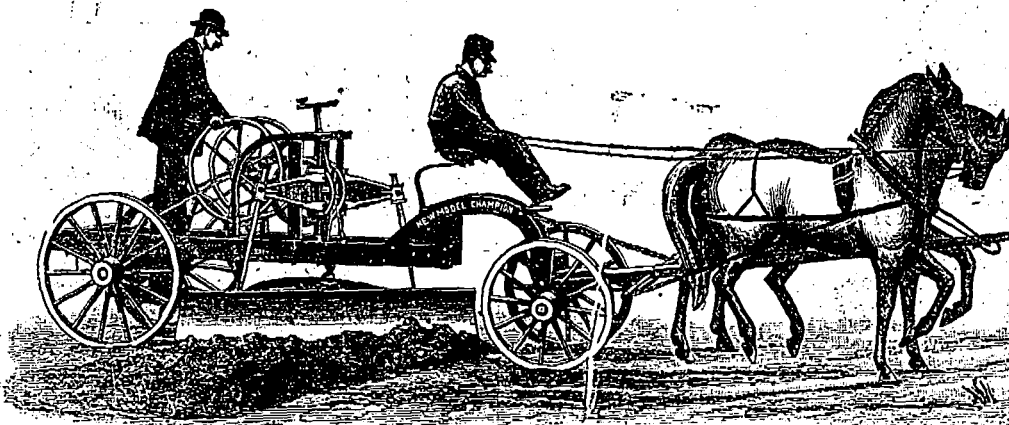
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*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

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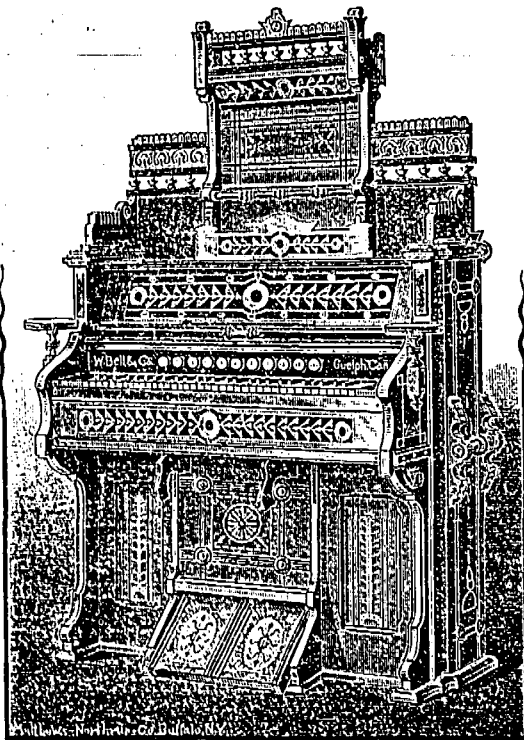
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United inches, 14 to 25...	1 50 0 00	Ash, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 51 0 55	Pummary.....	23 00 31 00
United inches, 25 " 40...	1 70 0 00	Birch, 1 to 4 in., M.....	20 00 25 00	American Fancy, ch & sm	0 53 0 63	Bollinger.....	25 00 27 00
" 41 " 50...	2 05 3 80	Basswood.....	18 00 20 00	Wines, Liquors, etc.	0 80 0 90	Sherries, Pomeart.....	1 95 6 00
" 51 " 60...	0 00 4 20	Walnut, per M.....	30 00 100 00	<i>Ale</i> English.....	2 40 2 45	Domestc.....	1 90 7 00
" 61 " 70...	0 00 4 60	Butternut, per M.....	35 00 40 00	pts.....	1 60 1 65	Ports, T. G. Sandeman..	2 25 7 00
" 71 " 80...	0 00 5 00	Cedar, round, lineal foot.	00 06 00 10	Domestic.....	0 85 1 25	Graham's ditto.....	2 30 6 50
" 81 " 85...	0 00 5 75	Cedar, flat, lineal foot.	00 04 00 05	pts.....	0 60 0 75	Claret cases.....	3 00 & up
" 86 " 90...	0 00 6 75	Cherry, per M.....	80 00 100 00	<i>Stout</i> : Guinness.....	2 40 2 45	Class Claret of gd. brands	7 50 18 00
" 91 " 95...	0 00 8 25	Elm, soft, 1st.....	15 00 17 00	pts.....	1 60 1 65	Tarragona Ports, imp ga	1 15 1 30
" 96 " 100...	0 00 10 75	Elm, Rock.....	25 00 30 00	Domestic.....	0 00 1 15	<i>Burgundy</i>	
Paints, &c.		Hemlock, M.....	9 00 10 00	pts.....	0 70 0 00	Still, Case.....	10 00 23 00
White Lead, pure, 25 to 100	5 75 6 50	Maple, hard, M.....	25 00 35 00	Domestic.....	0 00 1 15	" Sparkling.....	16 00 17 50
lb. kgs.....	5 00 5 50	Soft, do.....	16 00 25 00	pts.....	0 70 0 00	Can. Spirits, Imp. gallon.	<i>Paid Bond.</i>
" No. 1.....	4 50 4 75	Oak, M.....	35 00 40 00	case.....	6 00 6 25	Alcohol.....	3 15 0 99
" No. 2.....	4 00 4 25	Pine, clear, M.....	30 00 50 00	case.....	0 00 12 00	Pure Spirits.....	3 16 1 00
" No. 3.....	4 75 5 50	2nd. quality, do.....	25 00 30 00	Jules Duret & Co. } gal.	4 40 5 25	" " " " " " " "	2 87 0 90
White Lead, dry.....	4 00 4 50	Shipping Culls.....	14 00 16 00	case.....	10 00 16 00	Family Proof Whiskey..	1 60 0 55
Rod Lead.....	1 50 1 75	Mill do.....	8 00 10 00	Jules Bellier & Co. gal.	4 00 4 25	Old Bourbon.....	1 60 0 55
Venetian Red, Eng'h.....	1 50 2 50	Lath, M.....	1 50 0 00	Pinet, Castillon & Co. gal.	8 50 9 00	" Rye.....	1 51 0 52
Yel. Ochro, French.....	1 50 2 50	Spruce, 1 to 2 in., M.....	10 00 13 00	Pinet, Castillon & Co. case	9 25 16 00	" Toddy.....	1 51 0 52
Whiting, London, Washed	0 55 0 65	Shingles, 1st. qual.....	2 00 3 00	Chemper shippers.....	3 00 3 25	" Malt.....	1 51 0 52
Paris.....	1 15 1 25	" 2nd.....	2 50 0 00	case qts.....	7 00 7 50	Old Rye..... 4 years old	1 81 0 75
Portland Cement, brl.....	2 75 3 00	Tobacco (In Bond.)		Roo's ca.....	8 50 9 50	" " " " " " " "	1 91 0 85
Roman.....	2 50 2 70	Black, Chewing, in boxes	0 16 0 19	Dunville.....	7 25 7 75	" " " " " " " "	2 01 0 95
Fire Bricks, per M.....	23 00 26 00	" in caddies.....	0 19 0 21	Stewart's Scotch Wh'y.....	5 75 9 50	" " " " " " " "	2 09 1 05
<i>Glass,</i>		Mahogany, Smoking.....	0 21 0 23	Benad's Irish Whiskey...}	8 75 9 25	20 to 100 cases, net cash	
Domestic Broken Sheet.....	0 12 0 14	Do Chewing.....	0 23 0 24	Scotch Hay Fairman & Co	8 75 9 25	100 to 200 " 23 p c off.	
French, T.F. Casks.....	0 11 0 12	Bright Smoking.....	0 22 0 28	Lochaber Scotch..... qts.	7 50 8 00	200 cases and over 5 p c off	
" Bris.....	0 12 0 13	Fancy Bright Smoking.....	0 30 0 35	Scotch, Glenbrue Whiskey	5 25 6 25	Wool.	
American White, Brls.....	0 20 0 22	Solace, Common.....	0 16 0 22	Bencare.....	6 00 7 40	Fleece.....	0 21 0 23
Salt.		Solace Fair.....	0 25 0 30	Bernard's Irish.....	5 25 6 25	Pulled, unsorted.....	0 22 0 24
Liverpool per bag Eloy'ns	0 54 0 00	[<i>Duty Paid.</i>]		Jamaica Rum per imp gal	3 00 3 50	" Extra Super.....	0 25 0 27
" Twelves.....	0 52 0 00	Black, Chewing, boxes 10's	0 36 0 39	Holland Gin..... imp gal	2 50 2 80	" B Super.....	0 22 0 23
Canadian, in small bags.....	2 25 3 50	Do Navy, Cuds, 3's 6's	0 40 0 41	" Green cases.....	0 00 4 75	" C.....	0 00 0 00
" Half bags.....	0 62 0 65	& 10's.....	0 40 0 41	Red cases.....	0 00 9 00	Black.....	0 21 0 00
" Quarters.....	0 35 0 37	Mahogany, Chew'g 6's & 8's	0 44 0 48	E. F. J. Brand's } Hhds.	2 50 2 60	Natal.....	0 14 0 17
Factory-filled per bag.....	1 20 1 25	Champagne.		Shiedam Gin..... cases	4 40 8 75	Cape.....	0 15 0 16
Eureka factory-filled do.....	2 40 0 00	G. H. Mumm. Dry Ver'n'y	26 00 28 00			Australian.....	0 16 0 19
Rice's pure dairy, per bag	0 00 2 00						
quarters.....	0 00 0 50						

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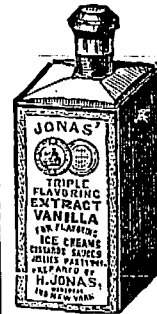
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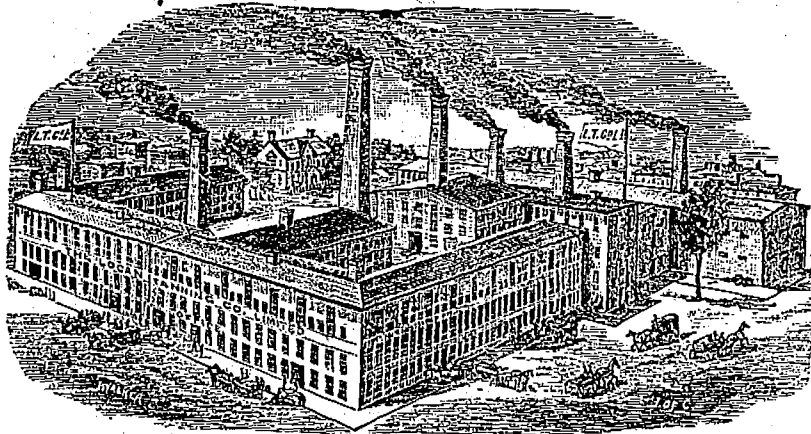
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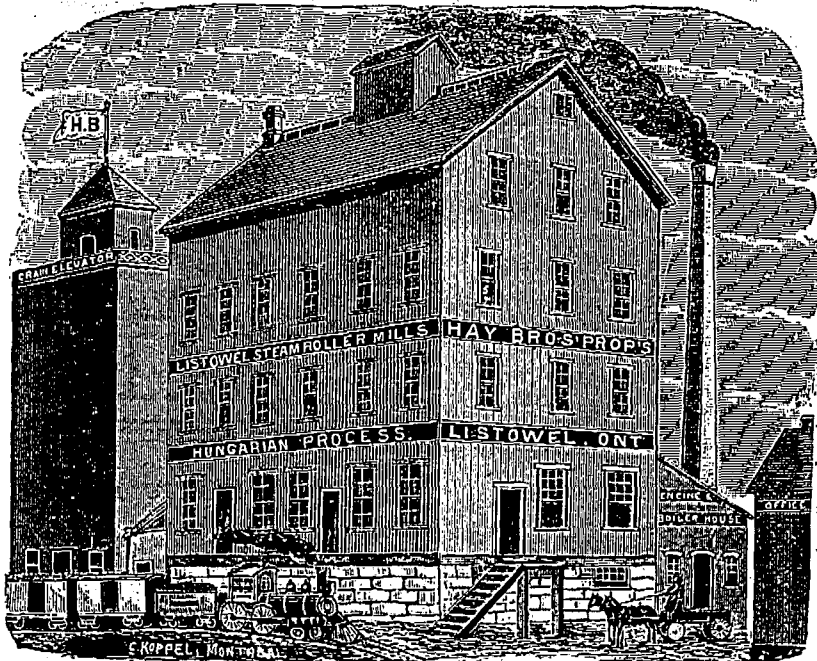
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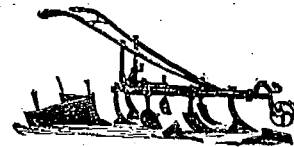
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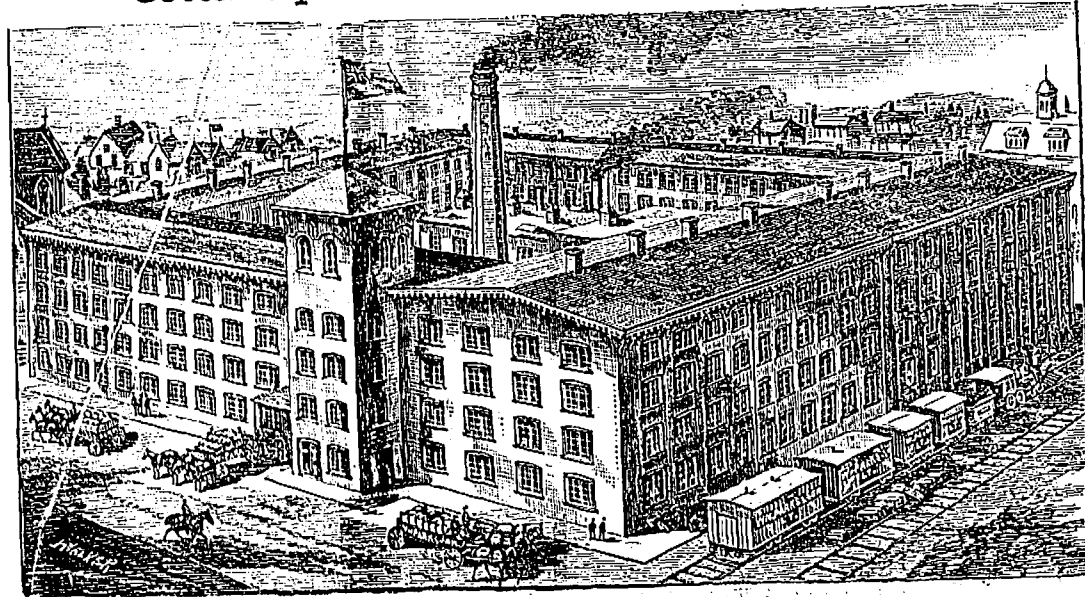
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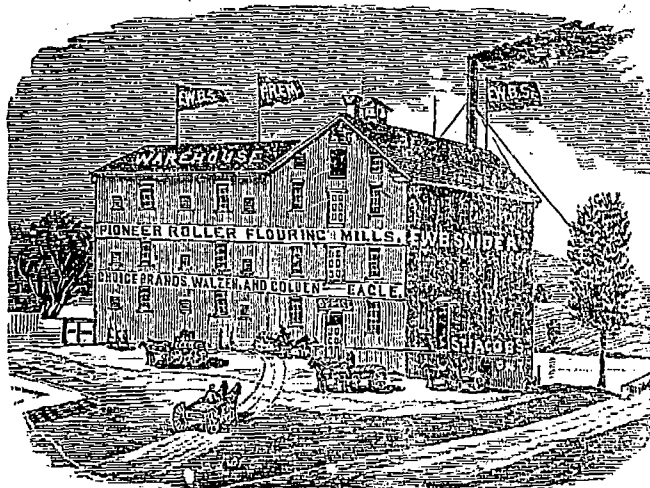
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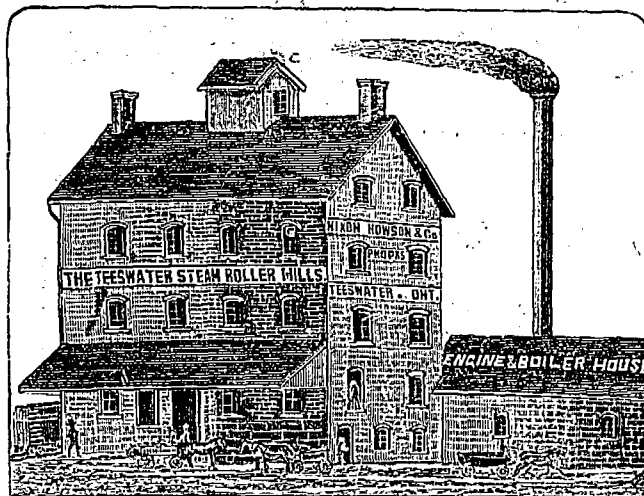


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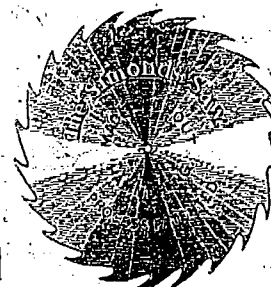
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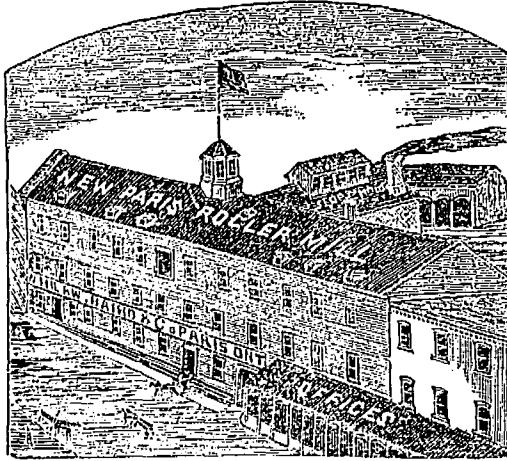
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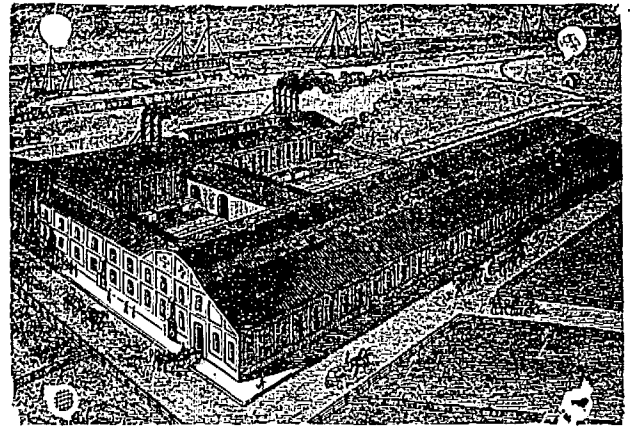


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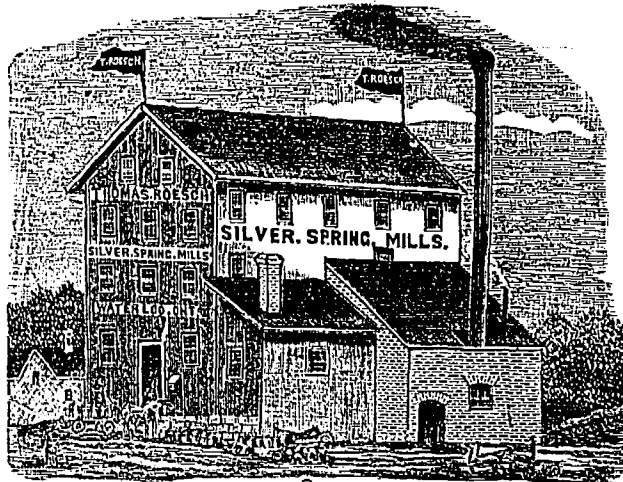
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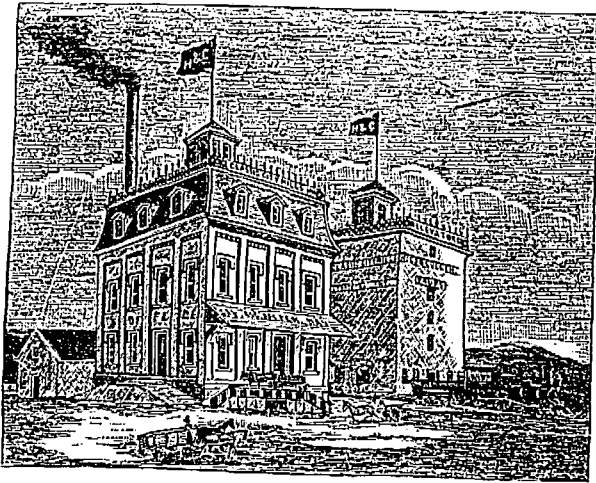
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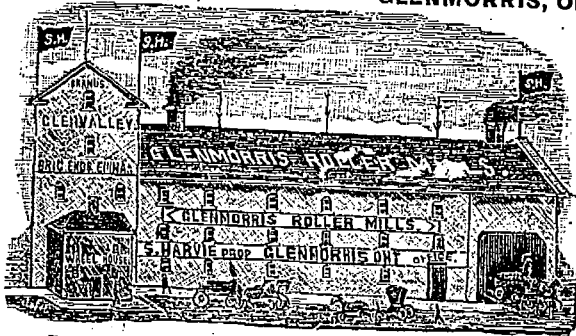
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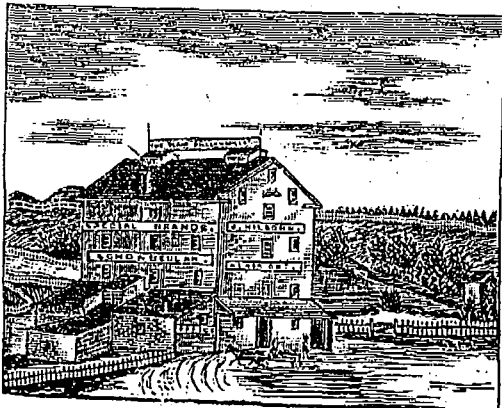
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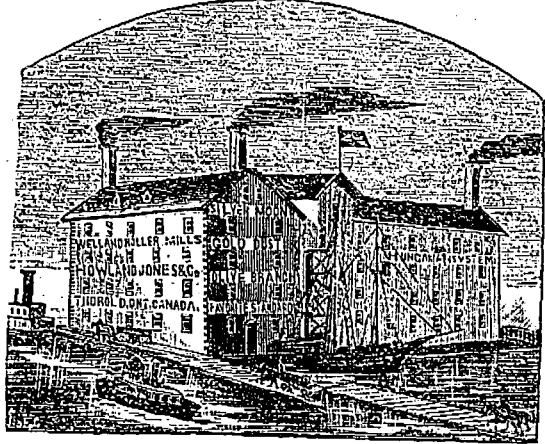


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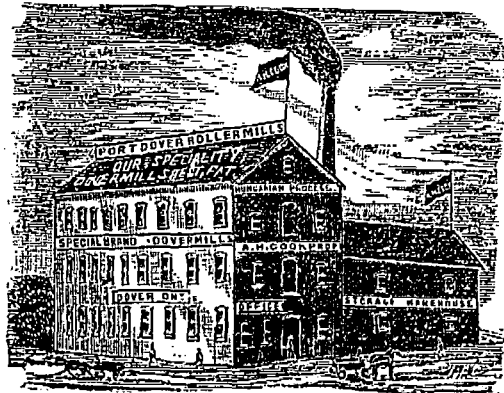
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A. H. COOKE, Prop'r., PORT DOVER, Ont.



Special Brand, "DOVER MILLS."

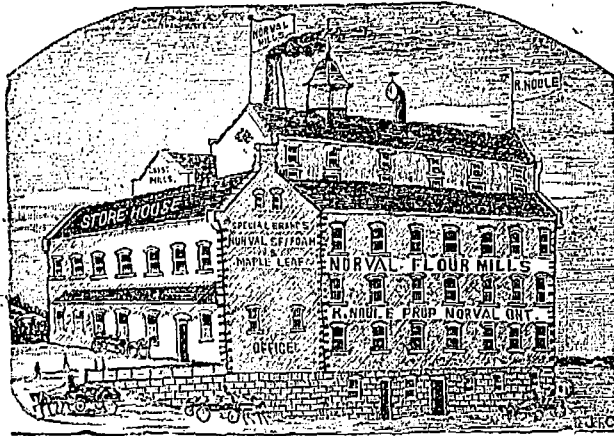
Capacity, 80 BARRELS PER DAY.

Send for Samples and Prices

NORVAL FLOURING MILLS.

ROBT. NOBLE, Propr., NORVAL, Ont.

Merchant Miller. — Superior Flours.

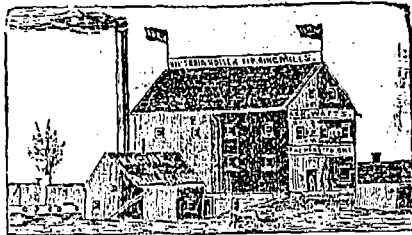


Send for Samples.

Victoria Roller Flouring Mills.

A. & R. WATT, Prop'rs,
PALMERSTON, . . . Ont.

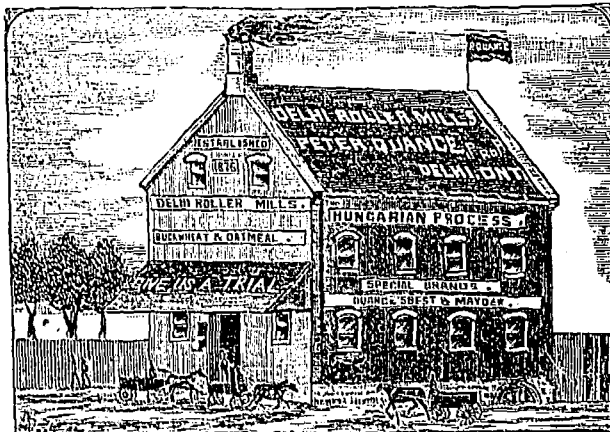
Capacity:
80 BARRELS PER DAY.



Send for
1000 Grade Samples and
Prices.

THE DELHI ROLLER MILLS.

P. QUANCE, Propr.,
DELHI, . . . Ontario.



Manufacturer of Patent Process Flour, Cornmeal,
Buckwheat Flour, &c.
CAPACITY, 75 BARRELS PER DAY. BRAND: "MAY DAY"
Send for Samples and Prices.

Glenelg Roller Mills.

MALONE BROS., Proprietors, ALVINSTON, Ontario.

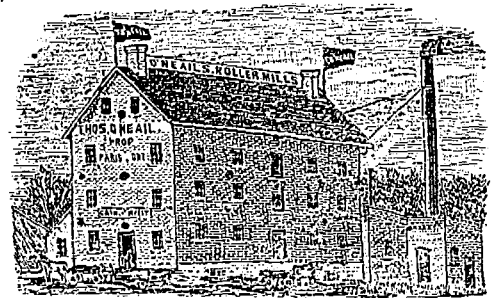
CAPACITY:
100 BARRELS PER DAY.



"THE TRIMMER"
SPECIAL BRAND

SEND FOR SAMPLES OF THIS BRAND.

O'NEAIL'S ROLLER MILLS.

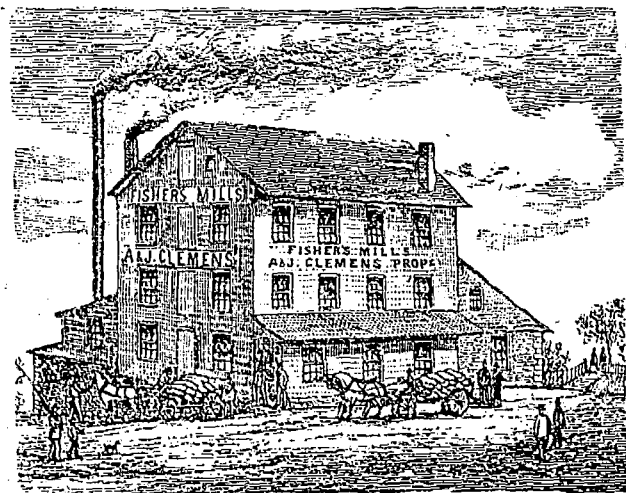


THOMAS O'NEAIL, Prop'r, MERCHANT MILLER.

Capacity, 100 Barrels per day. Dealer in Seeds and Agricultural Implements.
PARIS, ONT.

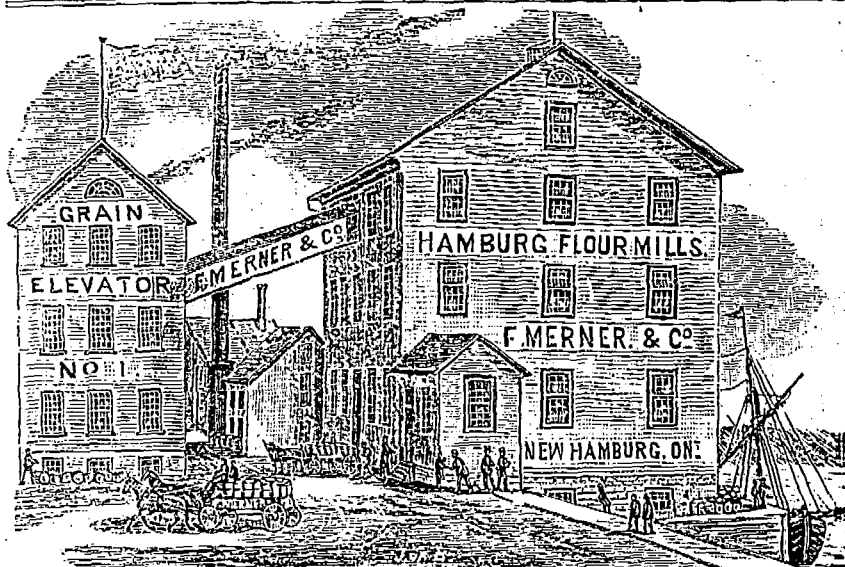
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A. CLEMENS, Proprietor, HESPELER, Ont.



SPECIAL BRANDS.

"Venus" & "Anchor."
SEND FOR SAMPLES. PRICES UNEQUALLED.



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Send for samples and prices.

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SPLIT PEAS AND POT BARLEY.
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All communications addressed to Mitchell.
MITCHELL, Ont.

Plewes' Roller Mills.

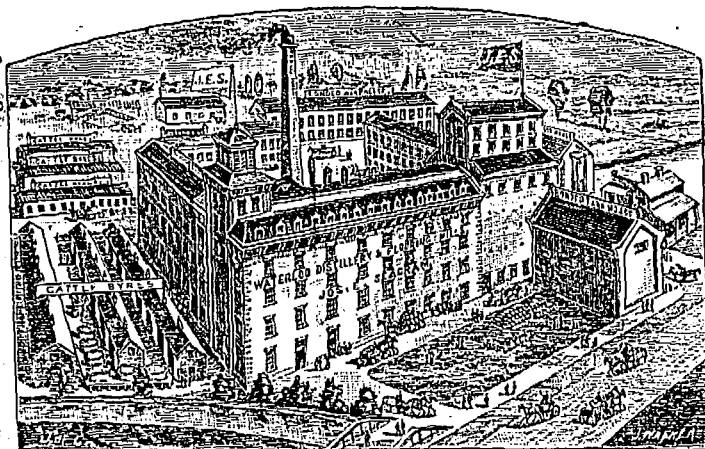
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Capacity, 125 Barrels per Day.

FOUR GRADES. SEND FOR SAMPLES.

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Waterloo, Ont.



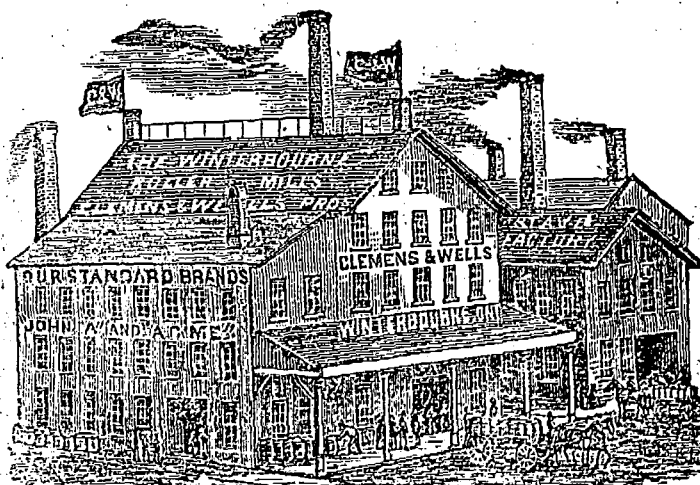
Alcohol, 65 O.P. Pure Spirits, O.P. Pure Spirits, 50 O.P. Pure Spirits, 25.

WINTERBOURNE ROLLER MILLS,

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WINTERBOURNE, Ont.

CAPACITY
125 BBLs. PER DAY.



SEND FOR PRICES AND SAMPLES.

Old Rye, Malt and Family Proof Whiskies.

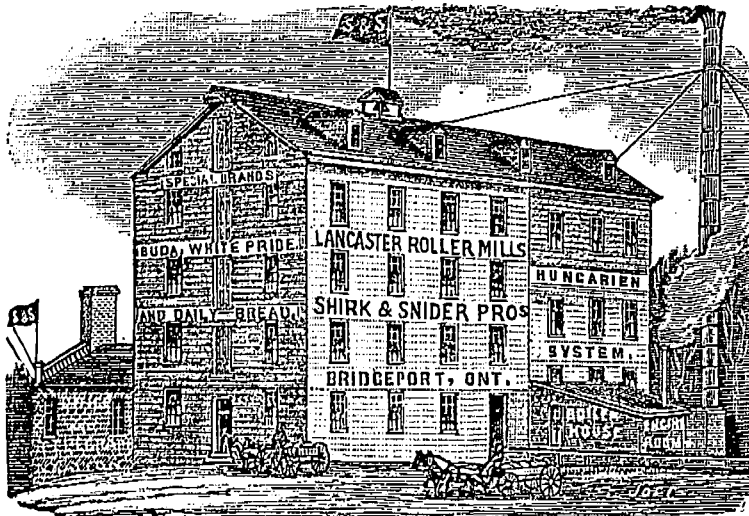
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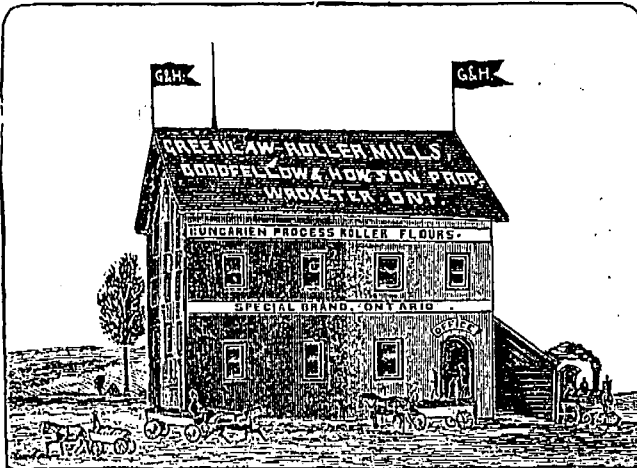
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BRIDGEPORT, - ONT.
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QUALITIES GUARANTEED.
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GIVE US A TRIAL.

SPECIAL BRANDS:



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GOODFELLOW & HOWSON, Prop's, WROXETER, Ont.

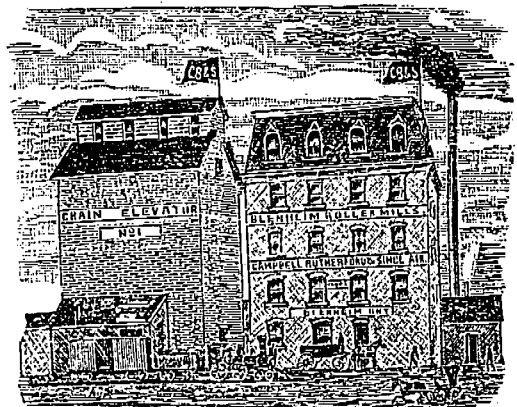


Standard Brands, "ONTARIO." Capacity, 75 Barrels per day.
Send for samples and prices.

BLENHEIM ROLLER MILLS.

Campbell, Rutherford & Sinclair, Prop's,
BLENHEIM, - - - - ONTARIO.

Capacity, 250 BARRELS PER DAY.



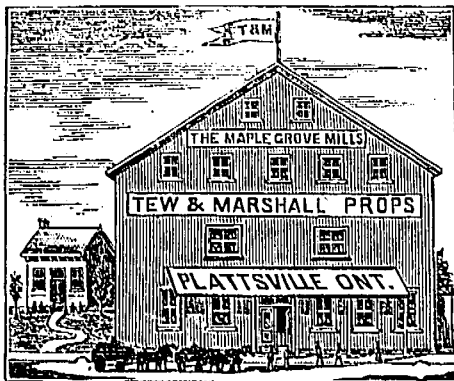
Standard Brands, HOWARD, BLENHEIM, MAPLE LEAF, PEARLESS.

Send for Samples and Prices.

The Maple Grove Mills.

TEW & MARSHALL, Proprietors.

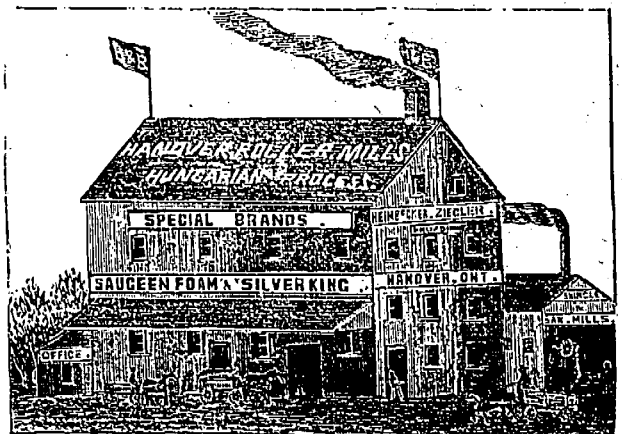
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Capacity, 100 Barrels per Day.
Brands, Phage and Good Hope.
Send for Samples.

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HEIMBECKER & ZIEGLER, Prop's,
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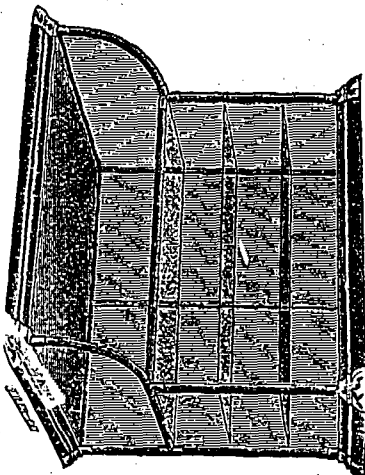
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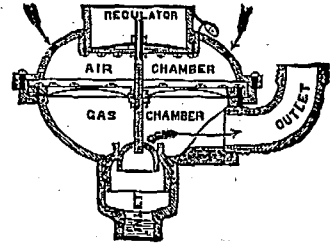
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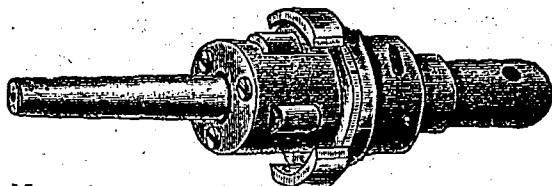
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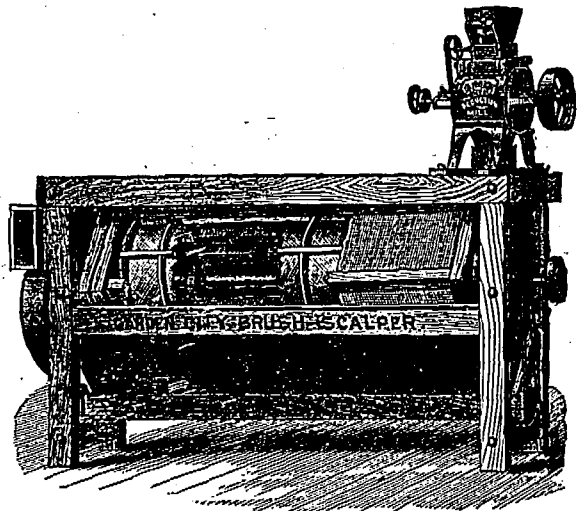
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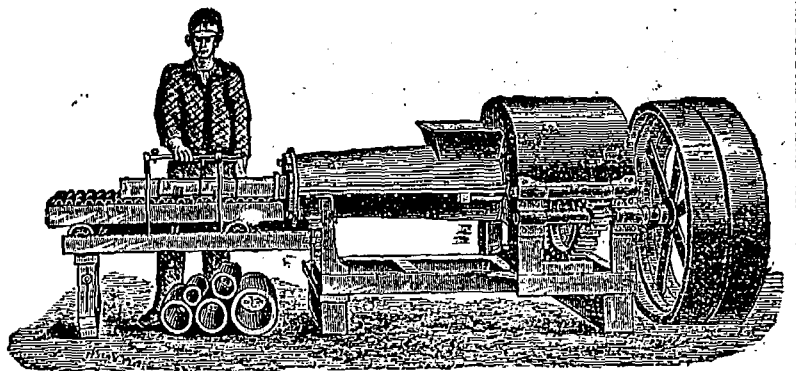
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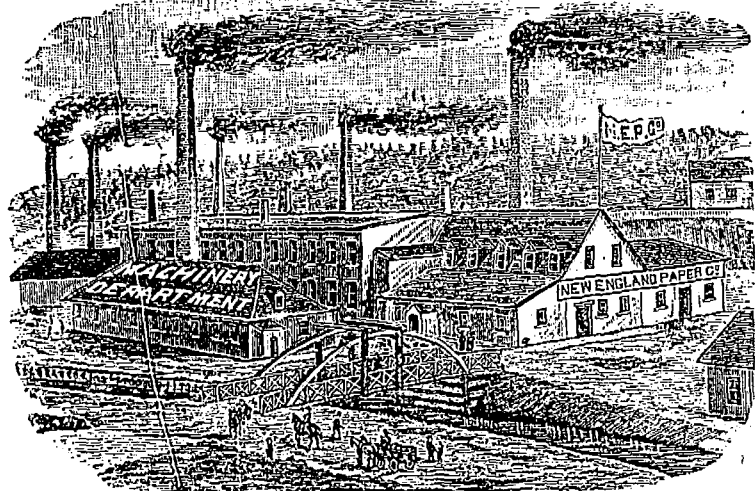
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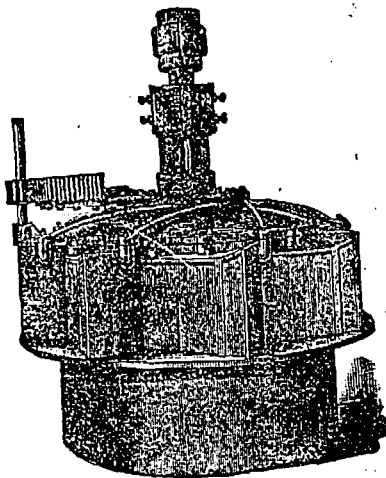
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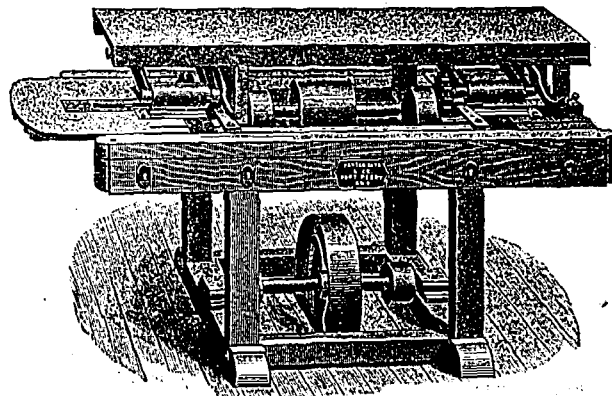
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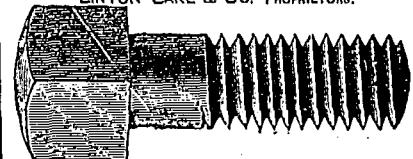
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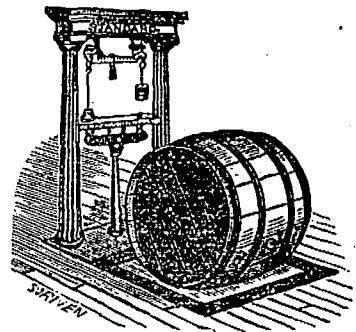
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MUTUAL RESERVE FUND

Life Association

LEADS ALL OTHER COMPANIES.

Mutual Reserve Fund Life Association, Canada Business,	\$6,028,500
Canada Life.....	3,953,950
Canadian Mutual Aid.....	2,366,375
Federal.....	2,309,500
Equitable.....	2,092,784
New York.....	2,081,085
Ætna.....	2,056,764
Confederation.....	1,970,335
North American.....	1,937,500
Sun.....	1,706,910
Ontario Mutual.....	1,673,950
British Empire.....	1,563,550
Standard.....	1,181,880
Union Mutual.....	734,650
Travellers'.....	871,750
Mutual Life of New York.....	552,390
Citizens'.....	541,850
The total amt. of Mutual Reserve's new business for 1885 was	51,000,000
The total amount of business in force December, 1885...	123,000,000
The membership number is over.....	50,000
The Reserve Fund amounts to.....	750,000
The total amount of death losses paid during 1886 was..	838,675
The average amount of daily new business is.....	250,000
The amount of Government deposits, Ottawa and Albany	250,000

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Hon. Wm. Cayley,	John Y. Reid,
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Vice-President, - Hon. J. R. THIBAudeau.

HEAD OFFICE: 157 St. James St., MONTREAL

Capital, - - - \$500,000.

Assets, - - - 708,328.

Income, 1885, - 517,378.

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G. H. McHENRY, Manager.

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FIRE INSURANCE COY OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.
Financial Statement 31st December, 1884, shows Assets, \$365,541.32.

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices: 438 Richmond St., London, Ont.

JAMES ARMSTRONG, M.P., President. - JAMES GRANT, Vice-President.
W. R. VINING, Treasurer. - C. G. CODY, Fire Inspector.

D. C. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" Company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports of Insurance apply to any of the Agents, or address the Head Office.

**FIRE, LIFE AND ACCIDENT.
CITIZENS
INSURANCE CO.
OF CANADA.**

CAPITAL, - - - \$1,009,800.
CASH ASSETS, 1st January, 1886
 Per Govt. Blue-Book - 482,512.44
 Deposit with Dominion Govt. 122,000
 Losses, Paid to 1st Jan., 1886, 2,503,227.14
 Income 1885 - - - 426,491.24

DIRECTORS:
 President.—HENRY LYMAN.
 Vice-President.—ANDREW ALLAN.
 C. A. Proctor, Robert Anderson, J. B. Rolland
 Arthur Prevost, H. Montagu Allan,
 ARCH. MCGOUN, SEC. TREAS.
GERALD E. HART, GEN'L MAN'R.

Fire, Life, Accident
 RISKS TAKEN AT MODERATE RATES.

LIFE BRANCH.
 Special Plans alone issued by this Company 1—
COUPON ENDOWMENT BOND—payable in 15,
 20, 25 or 30 years, yielding the assured from 100
 to 359 per cent (ontine profit).
READY MONEY ALWAYS OBTAINABLE.
 No Conditions.—NEGOTIABLE ANYWHERE,
LIFE, ENDOWMENT, and ANNUITY FUND, pay-
 able at ages, 35, 40 or 65, yielding the assured from
 93 to 567 per cent (ontine profits. Also issued with-
 out ontine features if desired.
THE TERM TONTINE POLICY.—15 to 30 years
 by which the insured may obtain as cheap an insur-
 ance as that offered by Co-operative or Friendly
 Societies. Tontine results to assured in cash from 119
 to 243 per cent.
COMBINED ACCIDENT & LIFE POLICY.
COMBINED ACCIDENT & ENDOWMENT
POLICY.
DOUBLE sum in event of death from Accident.
 Weekly Indemnity. Reduced rates.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Nov. 30, 1886.

NAME OF COMPANY.	No. Shares	1st dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	.....	\$50	\$50	122½
Canada Life	2,500	7½-9mos.	1st & 2nd	400	50	420
Citizens, Fire, Life, & Accident	11,850	6-12mos.	10 Sept ¼ yr	85	7½	100
Confederation Life	5,000	5-6mos.	.....	100	10	232
Queen City Fire	2,050	.....	.....	50	20	162½
Western Assurance	20,000	4-6mos.	30 J'n 30 S'p	40	20	95
Royal Canadian Insurance	20,000	5-12mos.	Dec 84, 1/2 yr	25	20	90
Accident Ins. Co. of North America	2,610	6	15 J'1 15 J'an	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J'1 15 J'an	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market Nov. 15, 1886.

					Market value p. p'd up share.
British and Foreign Marine	50,000	50	20	4	£22½ £23
Calendonian . . . . .	.....	30	50	5	£21½
Commercial U. Fire, Life & Marine	50,000	30	100	5	£19½
Edinburgh Life	5,000	10	100	15	£41
Fire Insurance Association	100,000	5	£10	£2	10s 15s 29s 30s
Glasgow & London . . . . .	.....	13	100	50	£68 £70
Guardian Fire and Life	20,000	10	100	25	£158 £163
Imperial Fire	12,000	£7 p. sh.	100	2	£4½
Lancashire Fire	100,000	30	20	8½	£32½ £55
Life Association of Scotland	10,000	15	40	2	£53
London Assurance Corporation	35,862	48	25	12½	£80s £90s
London & Lancashire Life	10,000	70	20	1 7-20	£31½ £31½
Liverpool & Lond. & Globe Fire & L.	£301,75	70	100	5	£225 £230
Northern Fire & Life	30,000	56	50	6½	£37½
North Brit. & More. Fire & Life	40,000	£21 p. s.	50	1	£230 £235
Phoenix Fire	6,722	30	10	1	68s
Queen Fire & Life	200,000	60	20	3	£36½ £36½
Royal Insurance Fire & Life	100,000	6	10	1	32s
Scottish Imperial Fire & Life	50,000	15	50	3	£167 £167½
Scottish Provincial Fire & Life	20,000	58½	50	12	£48½
Standard Life	10,000	5	25	1½	.....
Star Life	4,000	.....	.....	.....	.....

**North British and Mercantile
FIRE AND LIFE
INSURANCE CO.**

Established 1809.

Resources of the Company.

Authorized Capital,	£8,000,000	Stg.
Subscribed,	2,500,000	"
Paid Up,	625,000	"
Fire Fund and Reserves as at 31st December, 1883,	1,592,235	"
Life and Annuity Funds	3,841,194	"
Revenue—Fire Branch	1,189,865	"
do. Life and Annuity Branches,	551,307	"

Agents in all principal Towns of the Dominion.
 Head Office for the Dominion, 78 St. Francois Xavier Street,
MONTREAL.
 D. LORN MacDOUGALL, } WM. EWING, Inspector.
 THOMAS DAVIDSON, } Gen. Agents. } G. M. AHERN, Sub. Inspector.

**Scottish Union and National
INSURANCE CO., OF EDINBURGH, SCOTLAND.**

Established 1824.

M. BENNETT, Jr., Gen Manager North American Branch, Hartford, Conn.
 Capital \$30,000,000 | Invested Funds \$13,500,000
 Total Assets 34,472,705 | Deposit with Dom. Govt. 125,000
 (Market value)
WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier Street, MONTREAL.

COLONIAL EXHIBITION.

South Kensington, London, November 10th, 1886.

Messrs. D. A. McCASKILL & CO., MONTREAL.
 Dear Sirs.—I am happy to inform you that your varnishes have been test-
 ed by several Birmingham manufacturers and carriage makers with satis-
 factory results, and I have this day left an order for the whole exhibit to be
 forwarded by rail to Birmingham to be distributed to the purchasers.
 Yours faithfully, (Signed) **J. E. PRATT.**
 N.B.—The Exhibit consisted of 423 gallons of fine Carriage Varnishes. A
 grand finale.

**ROYAL INSURANCE CO'Y
OF LIVERPOOL AND LONDON.**

FIRE AND LIFE
 Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$26,000,000
FUNDS INVESTED, - - - - - 21,000,000
 Investments in Canada for sole protection of
 Canadian Policy-holders, - - - - - 700,000

Head Office for Canada: **MONTREAL.**
 Every description of property insured at moderate rates of premium.
 Life Assurances granted in all the most approved forms.
CHIEF AGENTS:
M. H. GAULT. | W. TATLEY.

COMMERCIAL UNION

ASSURANCE CO.—Limited.
 OF LONDON, ENGLAND.
 Capital, - - - - - £2,500,000 Sterling.
MONTREAL, 64 St. Francois Xavier Street
FRED. COLE, General Agent.

**THE CITY OF LONDON
FIRE INSURANCE COMPANY,
OF LONDON, ENGLAND.**

CAPITAL, - - - - - \$10,000,000..
 Insurances effected at Lowest Current Rates.
HEAD OFFICE FOR PROVINCE OF QUEBEC:
53 & 55 St. Francois Xavier Street, - MONTREAL.
W. R. OSWALD, General Agent.
 Safe and Reliable Agents wanted in unrepresented districts.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.
LIFE AND FIRE.

Invested Funds, \$30,500,000
Funds Invested in Canada, \$900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS.
HON. HENRY STARNES, Chairman.
THEODORE HART, Esq.
EDWARD J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.
G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—The Hon. Wm. Badgley.

HEAD OFFICE, CANADA BRANCH,
MONTREAL.

THE
Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, \$500,000.

HEAD OFFICE:
157 ST. JAMES ST.
MONTREAL.

President, Vice-President,
SIR A. T. GALT, HON. JAMES-FERRIER.

MANAGING DIRECTOR,
EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

QUEBEC
Fire Assurance Company.

ESTABLISHED 1818.

Government Deposit, \$75,200.00

Directors—J. Greaves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Pelletier, Geo. R. Renfrew, A. F. Hunt, Hon. Pierre Garneau, Chs. Langlois, Inspector; W. L. Fisher, Secy.

Agencies—Ontario—Geo. J. Pyke, Toronto. Montreal—J. H. Routh & Co. New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway, Winnipeg.

Legal.

Montreal.

A. W. ATWATER,
ADVOCATE,
BARRISTER, COMMISSIONER, &c.
131 ST. JAMES STREET, MONTREAL.

QUINN & WEBB,
ADVOCATES, BARRISTERS, &c.,
181 ST. JAMES STREET.

M. J. F. QUINN. W. A. WEBB.

ABBOTT, TAIT & ABBOTTS,
ADVOCATES,
North British Chambers, 11 Hospital Street.

Kingston, Ont.

SMYTHE & SMITH,
BARRISTERS, &c.
E. H. Smythe, LL.D., Q.C. C. Frontenac Smith

Insurance.

ESTABLISHED 1803.

IMPERIAL
FIRE INSURANCE COMPANY,
OF LONDON.

W. H. RINTOUL, Resid't Secretary,
Montreal: No. 6 Hospital street.

Subscribed Capital, £1,200,000 Stg.
Paid-Up Capital, £300,000 Stg.
Reserve Capital, £400,000 Stg.
Total Cash Assets, £1,525,000 Stg.

QUEEN INSURANCE COMPANY
OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
INVESTED FUNDS, £660,818.

H. J. MUDGE,
MONTREAL,
Chief Agent in Canada.

THE WATERLOO MUTUAL
Fire Insurance Company.

ESTABLISHED IN 1863.

HEAD OFFICE, - WATERLOO, Ont.

This Company has been over eighteen years in successful Operation in Western Ontario.

During the past TEN YEARS this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00; and paid in losses alone \$709,752.00.

ASSETS, \$170,000.00

J. H. WALDEN, M.D., President.
C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

GORE DISTRICT
FIRE INSURANCE COMPANY.

HEAD OFFICE, GALT, ONT.

ESTABLISHED 1836.

President, - HON. JAS. YOUNG, M.P.P.
Vice-President, - A. WARNOCK, Esq.
Manager, - R. S. STRONG.

MERCANTILE
FIRE INSURANCE COMPANY.

WATERLOO, ONT.

Subscribed Capital, \$200,000.00
Government Deposit, 20,100.00

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq. - President.
P. H. SIMS, Esq. - Secretary.
JAMES LOCKIE, Esq. - Inspector.

THE INTERNATIONAL RAILWAY AND
STEAM NAVIGATION
GUIDE.

Published Monthly, containing the TIME-TABLES, and MAPS of all the CANADIAN and the principal AMERICAN RAILWAY and STEAM NAVIGATION LINES.

For Sale by New Dealers and Booksellers and by News Agents on Trains and Steamers.

PRICE 20 CENTS.

Annual Subscription \$2.00, Payable in advance.

C. R. OHISHOLM & CO.,
1709 Notre Dame Street, Montreal,
Publishers and Proprietors.

Insurance.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - \$300,000
Deposit with Government, 50 000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P. } Vice-Pres's.
JOHN L. BLAIRIE, Esq. }
WILLIAM McCABE, F.I.A., Eng.,
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec
117 St. Francois Xavier St.

Legal.

Cornwall, Ont.

MACDONALD & MACINTOSH,
(Late Mr. H. Sandfield Macdonald),
BARRISTERS.

N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

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Solicitor, Conveyancer, &c., 34 James St. N.

St. Thomas, Ont.

ERMATINGER & ROBINSON,
Barristers, &c.,
Solicitors for Imperial Bank and South-Western Loan Society. Collections promptly attended to in all portions of Western Ontario.

St. Catharines, Ont.

ALBERT G. BROWN,
(Successor to Brown & Brown.)
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.

Seaforth, Ont.

MCOAUGHEY & HOLMESTED,
BARRISTERS, &c., Seaforth, Ont.

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London, Ont.

GIBBONS, McNAB & MULKERN,
BARRISTERS & SOLICITORS,
Office corner Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab. F. Mulkern.

Renfrew, Ont.

JOHN D. McDONALD,
Barrister, Attorney-at-Law, &c., &c.,
Official Assessor for the County of Renfrew,
Office—Raglan Street, opposite Smith & Stewart's
Hardware Store.

Simcoe, Ont.

G. W. WELLS,
(Late Killmaster & Wells)
BARRISTER, SOLICITOR, &c.

Walkerton, Ont.

KLEIN & MacNAMARA,
BARRISTERS, SOLICITORS, NOTARIES, &c.
Walkerton, County Town of Bruce Co., Ont.

Insurance.
NEW YORK LIFE

Insurance Co'y.

ESTABLISHED 1848.

Year Ending Dec. 31st 1885.

Cash Assets \$ 66,364,321
 Cash Income 16,121,172
 New Policies Issued..... 68,521,452
 Total Policies in force... 259,674,509
 Cash Surplus over all
 Liabilities (according to
 Standards of New York and
 Canada, 4½ per cent. basis.... 13,225,053

DAVID BURKE,

General Manager for Canada.

OFFICES:

Union Bank Building, Montreal.
 Mail Building, Toronto.

Insurance.
Employers' Liability
ASSURANCE CORPORATION
 [LIMITED],
 OF LONDON, ENGLAND.

Capital.....\$5,000,000
 Fully Subscribed..... 2,500,000
 Paid-Up..... 500,000
 Canadian Gov't Deposit.. 50,000

HEAD OFFICE FOR CANADA:

British Empire Building, Montreal.
F. STANCLIFFE, Manager.
 TRANSACTS.

Fidelity Guarantees,
 Accidents of all kinds,
 Joint Assurances,
 Employers' Liability.

Policies are issued in this Department to cover all Employers' risks under the Employers' Liability Act — which came in force throughout Ontario July 1st, 1886—at a premium of so much per cent. on the wages paid per annum.

Rates on application to Head Office.
 Active Agents desirous of representing this Company, either in cities or towns, or in districts that may be arranged, can apply at once to the Manager.

F. STANCLIFFE,
 British Empire Building, Montreal.

Insurance.
GLASGOW & LONDON
Insurance Company.

NORTH AMERICAN BRANCH,
 HEAD OFFICE:
 CORNER NOTRE DAME AND ST. HELEN STREETS,
 MONTREAL.

DIRECTORS:

W. H. HUTTON, Esq., (James Hutton & Co., Montreal), Chairman.
 D. GIROUARD, M. P., Q. C., Montreal.
 LARRATT W. SMITH, D. C. L., President Building and Loan Association, Toronto.
 ROBT. C. JAMIESON, Esq., Montreal.
 S. NORDHIMER, Esq., President Federal Band, Toronto.

MANAGER:

STEWART BROWN.

CHIEF INSPECTOR:

J. T. VINCENT.

INSPECTORS:

C. GELINAS, A. D. C. VAN WART.

MONTREAL AGENTS:

G. DAVELUY, ADOL. ROBILLARD,
 O. LECOURE.

Every description of Fire Insurances effected at lowest rates.

WESTERN
ASSURANCE COMPANY.

FIRE and MARINE. Incorporated 1851.

Capital and Assets \$1,746,640 82
 Income for Year ending 31st Dec., 1882, 1,602,422 45

HEAD OFFICE, TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.
JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers, Montreal Branch.
 190 ST. JAMES STREET.

Confederation Life Association.

The **SECURITY** offered to Policyholders is **UNSURPASSED** by any Company doing business in the Dominion.

Its **PROGRESS HAS BEEN UNEXAMPLED** in the history of Insurance in Canada.

Its policies are **INDISPUTABLE** after three years and **NON-FORFEITABLE** after two years.

Its **PROFITS ARE DISTRIBUTED** upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending insurers will find it for their interest to **EXAMINE CAREFULLY** its system and terms before insuring elsewhere.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.

J. K. MACDONALD,
 Managing Director.

Manager for New Brunswick,
Major J. MACGREGOR GRANT, St. John.

Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

LONDON AND LANCASHIRE

Life Assurance Co., of London, England.

LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300,000
AND INCREASING YEARLY.

LOW RATES OF PREMIUM.

HEAD OFFICE FOR CANADA,

157—ST. JAMES STREET—157
MONTREAL.

WILLIAM ROBERTSON, General Manager.

FIRE INSURANCE ASSOCIATION,
 (LIMITED)
 OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

Capital, \$5,000,000. Reserve Fund, \$450,000.
 Government Deposit, \$100,000.

HEAD OFFICE FOR CANADA,

157 ST. JAMES ST.,
MONTREAL.

WILLIAM ROBERTSON, General Manager.