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Collections made at all points on most favorable terms. Current rate of interest allowed on deposits.

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The Chartered Banks.

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Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections. Debentures purchased.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
Capital Paid-Up, 1,485,881
Reserve Fund, 500,000

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OF CANADA.
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Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-up, 341,000
Reserve, 60,000

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HEAD OFFICE, QUEBEC.
Capital Paid-up, \$1,200,000

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Correspondence respectfully solicited.

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LOAN & SAVINGS COMPANY,

HEAD OFFICE, - King St., - TORONTO

Capital Subscribed, - - - - -	\$2,000,000 00
Capital Paid-Up, - - - - -	800,000 00
Reserve Fund, - - - - -	184,000 00
Total Assets, - - - - -	2,641,810 80

Deposits received at current rates of interest paid or compounded half yearly.
Debentures issued in Currency or Sterling, payable in Canada or Great Britain.

Money advanced on Real Estate Mortgages, and Municipal Debentures purchased.
GEO. A. COX, President. F. G. COX, Manager. E. R. WOOD, Secretary

THE

Dominion Savings and Investment SOCIETY,

LONDON, - - - - - ONTARIO.

Subscribed Capital, - - - - -	\$1,000,000 00
Paid-up, - - - - -	931,925 95

ROBERT REID, Collector of Customs, President.
WILLIAM DUFFIELD, President City Gas Company, Vice-President.
THOMAS H. PURDOM, - Inspecting Director.
F. B. LEYS, Manager.

THE HAMILTON

Provident and Loan Society.

President, - G. H. GILLESPIE, Esq.
Vice-President, - A. T. WOOD, Esq.

Capital Subscribed, - - - - -	\$1,500,000 00
Capital Paid-Up, - - - - -	1,100,000 00
Reserve and Surplus Funds, - - - - -	240,056 75
Total Assets, - - - - -	3,886,818 01

DEPOSITS received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton,
H. D. CAMERON, Manager.

BOSSIERE LINE.



Regular Service during Summer of 1890

— BETWEEN —

Havre, Antwerp, Quebec and Montreal.

Through Bills of Lading to all the principal stations in Canada and United States.

McLEAN, KENNEDY & CO.,

Agents for R. & H. Bossiere Freres & Cie, Havre.

OUR IMITATORS.

Owing to certain dealers attempting to palm off on the public the products of other makers, and representing them to be ours to the injury and reputation of our goods, we have issued the following:—

CAUTION TO THE TRADE

Merchants are respectfully advised that hereafter all gloves of our manufacture will be STAMPED or bear a SILK WOVEN label as below



SHIPPING TAGS.

Having all the machinery necessary for the manufacture of Shipping Tags, we would call the attention of Merchants and manufacturers to our exceptionally LOW PRICES in this line.—JOURNAL OF COMMERCE

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Convoysance of Mails.

1890—Summer Arrangements—1890

This Company's Lines are composed of the following double-engine Clyde-built

IRON AND STEEL STEAMSHIPS.

Vessels.	Tonnage.	Commanders.
Acadian.....	931	Capt. C. Mylius.
Assyrian.....	3,970	" John Bentley.
Austrian.....	2,458	" Vipond.
Brazilian.....	4,100	" Whyte.
Buenos Ayrean.....	4,005	" R. Carruthers.
Canadian.....	2,906	" Dunlop.
Carthaginian.....	4,214	" A. Macnicol.
Caspian.....	2,728	" R. P. Moore.
Circassian.....	3,724	" Alex. McDougall.
Corean.....	3,488	" C. J. Menzies.
Grecian.....	3,613	" C. E. LeGallais.
Hibernian.....	2,997	" John Wallace.
Lucerne.....	1,925	" Nunan.
Manitoba.....	2,975	" Johnstone.
Mongolian.....	4,750	Building.
Monte Videan.....	3,500	Capt. W. S. Main.
Nestorian.....	2,689	" Goodwin.
Newfoundland.....	919	" McGrath.
Norwegian.....	3,523	" W. Christie.
Nova Scotian.....	3,305	" R. H. Hughes.
Numidian.....	4,750	Building.
Parisian.....	3,359	" Joseph Ritchie.
Peruvian.....	3,038	" "
Phoenician.....	2,425	" John Kerr.
Polynesian.....	3,983	Lt. R. Barrett, R.N.R.
Pomeranian.....	4,364	Capt. W. Dalziel.
Prussian.....	3,030	" J. Ambury.
Rosarian.....	3,500	" D. McKillop.
Sardinian.....	4,376	" Wm. Richardson.
Sarmatian.....	3,547	" J. Brown.
Scandinavian.....	3,065	" John France.
Siberian.....	3,904	" John Park.
Waldensian.....	2,256	" D. J. James.

The Steamers of the

Liverpool, Quebec and Montreal Service.

are intended to be despatched as under:

Steamships.	From Montreal.	From Quebec.
Parisian.....	8 Oct.	9 Oct.
*Corean.....	15 "	"
Circassian.....	22 "	23 Oct.
Sardinian.....	29 "	30 "
Polynesian.....	5 Nov.	6 Nov.
Parisian.....	12 "	13 "
*Corean.....	19 "	"

* N. B.—The Corean will not have accommodation for any class of passengers on voyages from Montreal and Quebec to Liverpool.

Mail Steamers are despatched from Montreal at daylight on Wednesdays, and from Quebec at 9 a.m. Thursdays.

The Parisian and Sardinian are lighted throughout with the electric light.

Rates of Passage:

Cabin, by Parisian, \$50, \$60 and \$80; by other steamers, \$45, \$50 and \$60, according to accommodation. Intermediate, \$30. Steerage, \$20. Return Tickets: Cabin, by Parisian, \$100, \$110, and \$150; by other steamers, \$95, \$100 and \$115. Intermediate, \$60. Steerage, \$40. From Montreal or Quebec to Liverpool.

The steamers performing this service are built of iron, in water-tight compartments, are unsurpassed for strength, speed and comfort, and are provided with every requisite to make the trans-Atlantic passage both safe and enjoyable, having excellent bath, smoking and ladies' rooms, piano, library, etc., as well as an experienced surgeon and stewardess.

Nearly all the staterooms are situated on the saloon deck, thus ensuring perfect lighting and ventilation. None of the steamers in the Mail Service carry live stock of any description.

London, Quebec and Montreal Service.

From London.	Steamships.	From Montreal to London or about.
18 Sept.....	Assyrian.....	9 Oct.
9 Oct.....	Grecian.....	30 Oct.
20 Oct.....	Brazilian.....	10 Nov.
30 Oct.....	Assyrian.....	20 Nov.

These steamers do not carry passengers on voyage to Europe.

Glasgow, Quebec and Montreal Service.

From Glasgow.	Steamships.	From Montreal to Glasgow or about.
20 Sept.....	Norwegian.....	7 Oct.
27 Sept.....	Sarmatian.....	14 Oct.
4 Oct.....	Siberian.....	21 Oct.
11 Oct.....	Buenos Ayrean.....	28 Oct.
18 Oct.....	Pomeranian.....	4 Nov.
25 Oct.....	Norwegian.....	11 Nov.
1 Nov.....	Sarmatian.....	18 Nov.

These steamers do not carry passengers on voyage to Europe.

Through Bills Lading

Granted to Liverpool, London, Glasgow and Continental Ports, from all Railway Stations in Canada, and United States.

For Freight, Passage or other information, apply to any authorized agent of the line or to

H. & A. ALLAN,

25 Common Street, Montreal

Oceanic Steamships.

ROYAL MAIL STEAMSHIPS.

DOMINION LINE.

FALL RATES.

Tons.	Tons.		
Vancouver.....	5,700	Labrador (building).....	6,000
Sarnia.....	3,350	Oregon.....	3,850
Texas.....	3,176	Toronto.....	3,284
		Dominion.....	3,176

Liverpool Service.

SAILING DATES.

From Montreal. From Quebec.

Dominion.....	Thur., Oct. 9.	.....	.....
*Vancouver.....	Wed., Oct. 15.	.....	Thur., Oct. 16
Toronto.....	Thur., Oct. 13	.....	.....
*Sarnia.....	Thur., Oct. 20.	.....	.....
*Oregon.....	Thur., Nov. 6.	.....	.....

Bristol Service for Avonmouth Dock.
Knight Companion, from Montreal about Oct. 14.
Ontario, from Montreal about Oct. 25.

Rates of Passage.

Montreal or Quebec to Liverpool per steamship Vancouver—Cabin, \$50, \$60 and \$80; return, \$100, \$110 and \$150, according to accommodation.

By all other steamers \$40 and \$50, according to steamer and accommodation in three and two berth rooms. Return, \$80 and \$90

Intermediate, to Liverpool or Glasgow, \$30.
Steerage, to Liverpool, Queenstown, Londonderry, Belfast, London or Glasgow, \$20.

* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished. For Freight or Passage, apply in Liverpool to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, or to

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169 St. James St., Montreal.

Railways.



Intercolonial Railway.

1890. Summer Arrangement. 1890

ON AND AFTER

Monday, the 15th September, 1890.

the trains of this railway will run daily (Sunday excepted) as follows:

Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot.....	8.00	22.15
Leave Lewis.....	14.30	7.10
Arrive Riviere du Loup.....	17.30	12.30
Trois Pistoles.....	18.27	13.57
Rimouski.....	19.58	15.57
St. Flavie.....	20.30	17.00
Little Metis.....	20.53	17.43
Campbellton.....	23.50	22.15
Dalhousie.....	1.15	
Bathurst.....	1.42	
Newcastle.....	9.50	
Moncton.....	5.00	
St. John.....	8.30	
Halifax.....	11.50	

The buffet sleeping cars and all other cars of the fast express train leaving Montreal at 8.00 o'clock daily (Sunday excepted) run through to Halifax without change in twenty-seven hours and fifty minutes.

The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

All trains are run by Eastern Standard Time. Through tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence, and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON, Eastern Frt. & Pass. Agt.,
136 1/2 St. JAMES ST.,

Opposite St. Lawrence Hall, MONTREAL.

D. POTTINGER, Chief Superintendent

Railway Office, Moncton, N.B., 5th June, 1890.

Legal Directory.

Price of admission to this directory is \$10 per annum.

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 BROOKVILLE.....Fraser & Reynolds
 BRUSSELS.....E. E. Wade
 CAMPBELLFORD.....A. L. Colville
 CORNWALL.....Leitch & Pringle
 CORNWALL.....MacLennan, Liddell & Oline
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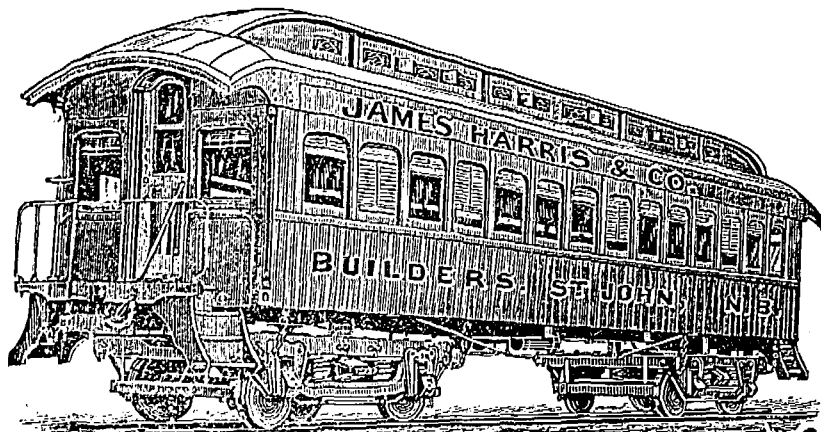
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J. HARRIS & CO. ESTABLISHED 1828.

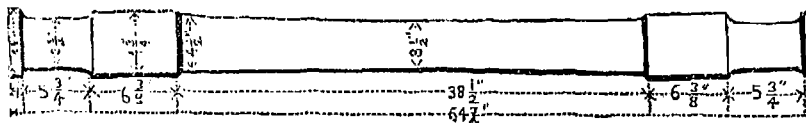


Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyro Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shapes, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

ST. JOHN N. B.

PORTLAND FORGE

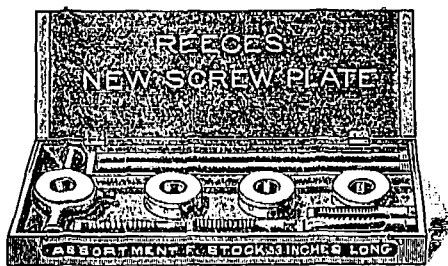
And Ships' Iron Knee Manufactory,



Corner of Harrison Street and Straight Shore Road,
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J. A. & W. A. CHESLEY, Proprs.,
—MANUFACTURERS OF—

Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davits, Iron Rudders, and all kinds of Hammered Shapes.

Railway Forgings a specialty.



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Cutting all sizes to 1 1/2 in. Taps for all uses

Young's New Axle Cutter,

And other labor-saving tools.

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FURNITURE

Solid Mahogany, Walnut, Oak and Cherry Dining Room and Bedroom Sets, Beautiful Parlor Sets, Groups of Handsome Parlor Chairs. Parlor Cabinets, Desks and Ornamental Cabinet Work.

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CARPETS, CURTAINS, ENGLISH IRON AND BRASS BEDSTEADS

Every conceivable article for beautifying and making home comfortable. SUPERIOR workmanship and finish. No Culls. The newest, choicest and greatest variety of beautiful furniture ever shown in the city. TO SUIT anybody; to suit everybody.

High Caste or Low Caste, Doctors of Law or Divinity, B. odlers or every day workers, come and see

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Palace Furnishing Store, 357 to 367 St. James St.

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Cotton Yarns, Carpet Warps, Ball Knitting Cottons, Hosiery Yarns and Yarns, for Manufacturers' use.

Beam Warps for Woollen Mills, Grey Cottons, Sheetings, Drills and Duoks.

Sheetings, Shirtings and Stripes.

Eight oz. Cottonades in plain and Fancy Mixed Patterns.

The only "Water Twist" Yarn made in Canada.

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DEALERS IN ALL KINDS OF
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Sole Proprietors of the "MANHATTAN FOOD."
TRURO, N.S.

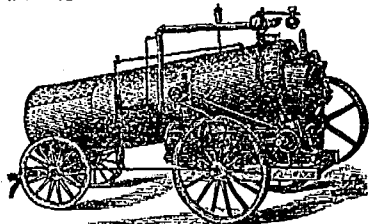
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Seven years of experience with best of references.
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COMMISSION MERCHANT.
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Best of References.

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Agent for Towers' Oil Clothing, and Packer
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Wholesale Manufacturers of
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CHAMBER SUITS A SPECIALTY.
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Portable from 6 to 70 horse power. Surpass portable steam power heretofore produced for strength, durability, compactness, and the ease with which they can be moved.

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ESTABLISHED OVER 40 YEARS

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Wholesale Dealer in Provisions, Grain, Hay and Straw.
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Manufacturers of Hephburn's Celebrated
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EVERY PAIR WARRANTED.
Send for Samples.
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Doney Slip-Never Heel Plate
MACHINE

For attaching the Slip-Never Plate to Rubbers and Overshoes. Protects heels from wearing. The best Creaser on earth. If you want to double your trade next winter

ORDER AT ONCE. PRICE VERY LOW.
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A. T. FOSTER & CO.,
Manufacturers of
CUSTOM-MADE BOOTS & SHOES
And Dealers in American Rubbers.
Telegraph Address, DERBY LINE, VT.
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SUPERIOR
Lace and Picker Leather, Loom Straps, Cut Lacings, &c.
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MANUFACTURERS OF
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Company of Canada.

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U. P. SOLATER, - - - - - Sec.-Treasurer

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This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are thereby entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

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FLANNELS, Grey and Fancy, in all-Wool and Union; Ladies' Dress Flannels.

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KNITTED UNDERWEAR, Socks and Hosiery, in Men's, Ladies' and Children's.

CARDIGAN JACKETS, Mitts and Gloves.

BRAID, Fine Mohair for Tailoring, Dress Braids and Llamas, Corset Laces.

CARPET RUGS.

*The Wholesale trade only Supplied.***Hamilton Cotton Co'y,**
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COTTONADES, DENIMS,
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Marbleized Slate and**Hardwood Mantels,**Brass Fenders and Basels,
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For Hotels, Restaurants and Private Families.

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COOKS' KNIVES.

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WHITE, GREY & COL'D BLANKETS,
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MONCTON, N. B.

Manufacturers of

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Cotton Yarns, &c.

THE ONTARIO COTTON CO.

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Cottonades, Shirtings, Denims, Tickings,
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Muslins and Cheese Bandaging.

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Brook's**Machine****Cotton.**

TRADE MARK

Specially finished for Sewing Machines, and
for sale by all first-class dealers.**G. & J. BROWN M'F'G CO.**

(LIMITED)

BELLEVILLE, ONT.

Engineers, Boiler Makers, Machinists,

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Railway and Contractors Supplies

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Frogs, Diamond Crossings, Switches,

Hand Cars, Lorries, Velocipede Cars,

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ESTIMATES ON APPLICATION.

**Neal's Worcestershire Sauce
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JAMS, - JELLIES, - CATSUPS

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All goods warranted.

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WATSON & COX, Varnish Manufacturers,

Respectfully call your attention to the **SUPERIOR QUALITY** of their **VARNISHES** and want customers and the public to understand that all goods are manufactured by our Mr. Cox personally in our own factory, and no other house can supply the same goods.

Our principal varnishes, always ready for use, are Fine Finishing, Gearing, Body, Rubbing, Waggon, Piano, Oak, Roofing, Agricultural, Copal, Oil Finish, Furniture, Japans, Dumar, Shellacs, Good Size, etc., etc.

Traders in Oils, Turpentine, Benzines, Dry Colors, Rosins, Gums. Etc., at Lowest New York Prices.

If our traveller fails to call on you, please write us direct.

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Second-Hand
LOCOMOTIVES
Standard Gauge
In good working order, at low prices
Send for price and specification to
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Manufacturers of
Lead Pipe, Shot, White Lead,
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RAILS } Iron and Steel.
New and Second-hand
Rail way and Tramway Equipment.
Charcoal Pig Iron, Old Car Wheels, Scrap Iron, &c.
Send for particulars before placing orders.

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FOR ALL PURPOSES.

Retailers and Large Consumers of Paint will find it to their advantage to get quotations. Correspondence solicited.

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Steel Boilers, Ice and Refrigerating Machinery.

WE MAKE A SPECIALTY OF

Water Works Pumping Machinery

Our IMPROVED COMPOUND and TRIPLE EXPANSION, and

Compound Duplex Pumping Engines

Are the most simple, economical and efficient made on the Continent, and are eminently adapted for Reservoir, Stand-Pipe or Direct Pressure systems of Water Works. We have many of these in use in all sizes of Water Works, forming the

MOST COMPLETE and EFFECTIVE SYSTEM of FIRE PROTECTION.

Plans, Specifications and Estimates furnished.

OSBORNE-WORSWICK CO. (Ltd.)

Engineers,

HAMILTON, Ont.

THOS. WORSWICK, (Consulting Mechanical Engineer-
Manager.

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THE CANADIAN
LOCOMOTIVE & ENGINE CO'Y
(LIMITED)

Kingston, - Ontario,

MANUFACTURERS OF

Locomotive, Marine

— AND —

Stationary Engines

Boilers of all Descriptions.

Sole Licensees and Manufacturers in Canada for

ARMINGTON & SIMS' High-Speed Engines for

Electric Light Plant, Etc. The "Cycle" Gas Engine.

Atkinson's Patent. The "Hazelton" Boiler.

NOTICE.—The Canadian Locomotive & Engine Co., of Kingston, Ont., have the exclusive License for building our Improved Patent High Speed Engine for the Dominion of Canada, and are furnished by us with drawings of our latest improvements.

(Signed) **ARMINGTON & SIMS.**

PROVIDENCE, B.I., Nov. 18th, 1889.

Descriptive Catalogues of the above on application.

Estimates given for all descriptions of Machinery

Commercial Summary.

A NUMBER of counterfeit American silver certificates are circulating around Cornwall.

THE Grand Trunk locomotive shops are just now busy building heavy passenger engines.

A DISCOVERY of asbestos is reported from a point about thirty miles south of Annapolis, Nova Scotia.

THE Brazilian Government has put the pithy legend "A cent saved is a cent gained" on its new copper coinage.

THE Pillow Hersey & Co. fire was caused by a spark from a roller, according to the report of the fire commissioners.

THE marine underwriters have formed an association and will organize in connection with the Montreal board of trade.

THREE veins of quartz, carrying gold in paying quantities, have been discovered in the Township of Creighton, in Northern Ontario.

THE Montreal board of trade will urge the government to allow Sunday traffic on the canals for the remainder of the season.

CUSTOMS returns for September show an increase of \$379,800 in Montreal imports and \$701,300 in our exports as compared with last year.

TRACK laying is progressing rapidly on the Montreal and Western railway, and the work will be carried on as long as the weather permits.

THERE have been fairly liberal arrivals of Norwegian and Irish mackerel in the Boston and New York markets latterly.

MUNN'S Pure BONELESS CODFISH

In 2-lb. Bricks.
Packed in Boxes, 12, 24 & 48 lbs.

This Fish is Cut from the Largest Newfoundland Codfish, and quality is unsurpassed.
Apply early.

STEWART MUNN & CO.
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STEEL, HAYTER & CO.
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PURE INDIAN TEAS

Direct Importers of Indian Teas from their Estates in
ASSAM, DARJEELING, KANGRA, CACHAR SYLHET
AND KUMAON.
Indian Teas from the above districts always in stock.
Samples and quotations on application to
G. M. RUSIDGE, WINNIPEG.
CHAS. R. KING, FRED. GILLESPIE,
VICTORIA. CALGARY.

TROTTER BROS.,
Custom House Agents,
STORAGE Bond or Free
30 & 32 St. Nicholas St.,
MONTREAL.

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THIS SPACE

RESERVED

—FOR A—

Leading Wholesale House
OF MONTREAL.

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THE RETAIL HATTER
is not generally acquainted with the following fact.

He must sell Ten Hats of every twelve he buys before he can make a dollar for him self.

.....
12 Hats bought at \$2, \$24.
8 do sold 3, 24.
9th Hat Pays Rent and Expenses.
10th do Living do
11th Hat goes to Bad Stock.
12th do is Profit.

.....
Not knowing these Figures is the reason why so many retail Hatters fail.

MAGLEAN, SHAW & Co.
WHOLESALE HATTERS,
507 St. Paul St., MONTREAL

The Norwegians are said to run fine and the Irish very good in quality.

THE American schooner Davy Crockett, seized at Prince Edward Island for violation of the fishery law, has been released on a \$2,500 bond.

THE sensational charge that Canadians have been stealing millions of feet of timber in the North-West of the United States has been disproved.

MR. WALLACE DAWSON, druggist, has registered in the Tutelle office as doing business alone under the name of "The Dawson Medicine Company."

MR. WILLIAM WAINWRIGHT, assistant manager of the Grand Trunk railway, and Mr. Duncan McIntyre are now at Sudbury examining the mines there.

SIX of the largest corn merchants of Braila, Roumania, have failed. Others are embarrassed. This is due to advance sales and a subsequent rise in prices.

THE partnership formerly existing between Messrs. Wm. Norman and Robert Shaw, under the name of the "Montreal Furniture Company," has been dissolved.

THE Russian Government is taking energetic steps to establish cotton planting in Central Asia, and has sent to Egypt for an English expert on cotton planting.

NEW YORK dealers express the opinion that "famine prices" for lemons are over. Fine goods were sold at about 50c under the prices held for early in the week.

ROBIN AND FORD, tailors and men's furnishers, of Napanee, have assigned with liabilities of \$8,000. They have been there over 10 years, apparently doing a fair business, but it looks as if they had permitted bad debts to accumulate upon their books.

G. F. BURNETT & CO.
WHOLESALE CLOTHIERS,
MONTREAL.

OUR TRAVELLERS SPRING SAMPLES
Are now on the Road with

AN INSPECTION IS RESPECTFULLY SOLICITED.

THE October report of the U.S. Department of Agriculture shows an average yield of wheat of 11.1 bushels per acre. The condition of corn is slightly improved.

THE grape harvest in Essex country is nearly over, and the season is said to have been a most successful one for the raisers. The crop was large, and the prices good.

A BUILDING permit has been issued to the Confederation Life Association for a six-story building in Toronto, to cost \$300,000. The building is already up to the first storey.

W. J. GUY, a plumber, of Toronto, has assigned. He is said to have lost heavily during the past two years by the failure of builders for whom he had executed contracts.

TELEGRAMS from the Coast reported a renewal of bad weather in Southern California, and stated that no shipments of dried fruits were making from the Riverside district.

THE stock of foreign molasses, not only in the United States but in Canada, is now practically all controlled by Boston parties, and firmly held in anticipation of an advance.

OWING to general advances in the commodities which go to make up paints and the scarcity of zinc, the paint trade is talking higher prices for oil colors in the near future.

THE arrangements for the re-opening of the free evening schools are progressing satisfactorily, and it is believed they will be in full working order by the first week of November.

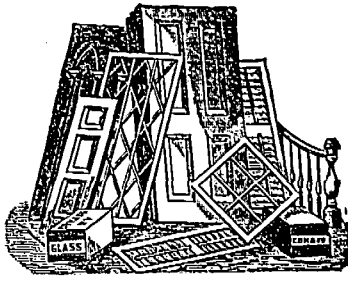
W. Y. BRUNTON & SON, have sold the bankrupt stock of G. Weatherill, consisting of boots and shoes valued at \$7,030, to Powell and Co., of St. Mary's, at 72½ cents on the dollar.

B. PARENT & Co., dry goods merchants of Three Rivers, have assigned. They will owe about \$2600. Parent started last March with about \$300 capital and, considering the severity of the competition he had to encounter it as a wonder he has lasted so long.

Country Merchants will find it to their interest to call on Hees, Anderson & Co., manufacturers of window shades, spring rollers, table oil-cloth, etc. Good bargains can often be picked up there. Office and salesrooms, 99 to 103 King St. W. Factory, Davenport Road, Toronto.

LOCKERBY BROS.
 IMPORTERS
 —AND—
Wholesale Grocers,
 CORNER
 St. Peter & St. Sacrament Sts.
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Bell Telephone 723.
AUSTIN & HUOT,
 WAREHOUSEMEN,
 STORAGE, Bond and Free
Customs and Commission Agents.
 818, 320, 322 St. Paul Street,
 113, 155, 157 Commissioners St. } MONTREAL.
CAMPBELL'S
QUININE & WINE
 The Great Invigorating Tonic. Specific
 for Loss of Appetite, Indigestion
 and Spring Lassitude.
Kenneth Campbell & Co., Montreal

RHODES, CURRY & CO.

 1,000,000 Feet Lumber
 Kept in Stock.
 Hard-Wood Flooring and Finish a specialty.
 AMHERST, N. S.

FEDERAL TELEPHONE Co.

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Telephone :-
 :- Engineers

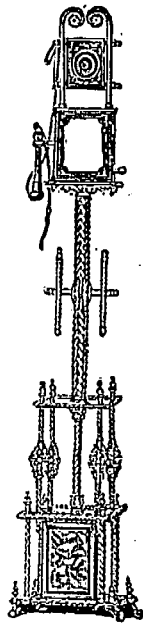
Manufacturers of every Description of Telephone Apparatus.

No Royalties ; all Apparatus Sold Outright.

WM. CASSILS, | JAS. A. WRIGHT,
 President. | Manager.

HEAD OFFICE :

11 St. Sacrament St., MONTREAL



Parl or Telephone.

"OUR NATIONAL FOODS"
 And Choice Breakfast Cereals

Desiccated Wheat.....	4 lbs	1 doz in case.	Patent Prepared Groats..	1 lb tins
Desiccated Rolled Oats.....	4 lbs		Gluten Flour.....	4 lbs
Snow Flake Barley.....	3 lbs		Barley Meal.....	4 lbs
Roll'd Wheat Flakes.....	3 lbs		Rye Meal.....	4 lbs
Buckwheat Flour, S.R.....	4 lbs		White Corn Grits.....	4 lbs
Prepared Pea Flour.....	2 lbs		Germ Meal.....	4 lbs
Baravona Milk Food.....	1 lb tins		Fruity.....	2 lbs
Patent Prepared Barley..	1 lb "		Pearl Barley (xxx).....	2 lbs

The Ireland National Food Co., (Ltd.) Toronto, Ont.
 The trade supplied in Montreal, Quebec and Maritime Provinces by
DAVID ROBERTSON & CO. 279 Commissioner St., MONTREAL.

E. LAZENBY & SON
 LONDON, - - ENGLAND,

The oldest and largest manufacturers of
Choicest PICKLES.

Sole Proprietors of LAZENBY'S HARVEY SAUCE.
 NOTE.—Every article with our name is guaranteed, ENTIRELY
UNADULTERATED

and of the CHOICEST QUALITY.
 Sole Agents for Dominion of Canada:
ARTHUR P. TIPPET & Co., St. John, N.B., & Montreal

GROVER & Co., dry goods merchants of Dresden, are a continuation of the firm of A. L. Grover, who failed early in 1883. Like their predecessor they have proved unsuccessful and we now hear of their assignment.

CANNED SALMON.—The agents who control the "Maple leaf," brand of canned salmon have sold 25 car loads in Ontario. The value of the fish is about \$40,000, and the per cent amounted to \$5,400. The brand is popular.

A. FORBES & Co., tinware, of Truro, N.S., have assigned. They succeeded Forbes and Miller in December 1886. Forbes is spoken of as a worthy man but not practical, and this fact has handicapped him from the start.

MR. H. A. KENNEDY, city editor of the *Witness*, was presented with a handsome gold-headed cane by his staff, on the occasion of his severing his connection with that paper to accept a position on a leading English journal.

F. J. WHITE, of London, England, is at Ottawa, and proposes to organize a company in Canada for the manufacture of a new kind of brick. The brick is manufactured from silica, resembles marble and can be highly polished.

A CORRESPONDENT of the *London Times* advises Canada to admit tin plates free of duty and thus become able to turn out canned goods so cheaply as to supplant United States produc-

Assessment System.

RECORD OF THE MUTUAL RESERVE FUND LIFE ASSOCIATION TO NOV. 29, '89

RECEIVED IN MORTUARY PREMIUMS \$9,418,037.45.	Total Receipts. \$9,592,614.64.	RECEIVED IN INTEREST \$174,577.19.
RESERVE OR EMERGENCY FUND IN BANK AND SUPERIOR INVESTMENTS. \$2,304,509.35.	Paid to Widows and Orphans, Death Claims. \$7,288,105.29.	TOTAL CASH DISBURSEMENTS AND RESERVE. \$9,592,614.64.

BY REDUCTION OF PREMIUMS HAS SAVED TO MEMBERS IN CASH, **\$20,000,000.**

Agents Wanted.

Offices: Mail Buildings, Toronto, - - - - - WELLS & McMURTRY, General Managers,
 217 St. James Street, Montreal, D. Z. BESSETTE, Asst. Genl. Man.

T. F. MEDAL GLUE,
 GERMAN GLUE,
 COIGNETS GLUE GELATINE,
 FINE GELATINE,
 DEXTRINE
 GLYCERINE,
 QUININE.
 IN STORE AND TO ARRIVE.
WULFF & CO.,
 32 ST. SULPIOE ST., MONTREAL.

BAULD, GIBSON & Co.
 HALIFAX, N.S.
 [Established 1816]
 WHOLESALE GROCERS AND IMPORTERS.
 Special attention given to CANNED
Lobsters, Mackerel
 AND **SALMON** ALSO
MOLASSES AND SUGARS

E. P. Breckenridge, Toledo, Ohio, Pres.
 W. C. Breckenridge, Resident Manager.
 Edwin Norton, Chicago, Vice-Pres.
THE NORTON MANUFACTURING CO.,
 Manufacturers of
TIN CANS
 BY AUTOMATIC MACHINERY.
 Fruit Cans, Lard Pails, Paint Pails and Cans.
 Baking Powder Cans.
 Capacity, fifty thousand fruit Cans per day.
 Sole Agents in Canada for Norton Bros., "Soldier
 Hemmed" Caps, and Grocers' Sample goods,
 and Haskell's sample cases.
 Hamilton, Ont.

THE DOMINION LIFE ASSURANCE CO.
 HEAD OFFICE, - - - - - WATERLOO, ONT.
 Authorized Capital, - - \$1,000,000 | Dom. Govt. Deposit - - \$50,000
 Subscribed Capital, - - 250,000 | Paid-up Capital, - - 62,500
 JAMES TROW, M.P., President. P. H. SIMS, Esq., Vice-President.
 THOMAS HILLIARD, Managing Director.
 Our Policy is a straight promise to pay—like a bank draft, almost un-
 conditional. No restriction on travel or occupation. Is non-forfeitable
 after two or three years—upon failure to pay renewals. Remains in full
 force till the value is exhausted. It provides a legacy certain, instead of a
 law suit possible. There are three classes—Abstainers, General and
 Women—giving each in profits the true benefit of its own longevity.
 RATES compare favorably with any in the world. Choice of all sound
 plans of assurance offered, no other. Extension of Agencies in the Mari-
 time Provinces contemplated. Correspondence solicited.
THOS. HILLIARD, Man. Director.

HUTGHISON, DIGNUM & NISBET,
 Manufacturers' Agents and Merchants,
Linens, Imported Woollens and Tailors' Trimmings
SELECT CANADIAN TWEEDS,
55 Front Street West, ; ; TORONTO.
 —SOLE AGENTS IN CANADA FOR—
 Messrs. J. N. Richardson Sons & Owden, Belfast, - LINEN GOODS
 Messrs. Currie, Lee & Gawn, Hawick, - - - SCOTCH TWEEDS
 Messrs. R. Pringle & Son, Hawick, - - - SCOTCH UNDERWEAR
 Messrs. David Moseley & Son, Manchester, - RUBBER GOODS
 Messrs. J. S. Manton & Co., Birmingham, - - - BUTTONS
Stock of Linens, Tweeds and Trimmings always on hand.
 R. B. HUTCHISON (late Mills & Hutchison) Ed. J. DIGNUM R. A. NISBET

tions in the same line. He evidently is not aware that tin plates have always been admitted duty free into this country.

A NUMBER of hotel men in Windsor and Essex county are negotiating with Joseph Maisonville for the purchase of the Windsor brewery. If the deal is successful a stock company will be organized, and the business enlarged.

THE London Assurance Corporation has adopted the recommendation that the dividend for the current half-year be 15s per share; thus making the dividend for the year 50s per share, free of income tax, being at the rate of 20 per cent.

IN kid gloves for men's wear, tan continues to be the all popular color, although to fashionable consumers it is now known as "Havana." It is, however, a member of the tan family, and shows but a slight deviation from the parent shade.

THE success of Mr. T. J. Pottor, the well-known trade auctioneer, with the Duncan tea sale has brought him another commission. With the next ten days he will sell by auction 4,000 packages of tea on account of a large wholesale house.

A MEETING of the creditors of Fournier Bros., dry goods merchants, of Ottawa, has been held in Toronto. An offer from Mr. Fournier was not accepted, and Mr. J. W. Lawrence, assignee, was authorized to sell the estate and divide the proceeds.

IT is stated that an extra session of Congress will likely be called next month. It is believed that the Republicans have discovered that the McKinley Tariff law is working disastrously for the party, and that some modifications must be made.

J. B. REED & Sons, furniture manufacturers, of Bridgetown, N.S., have assigned. They claim assets worth \$20,000; but their liabilities will be large and they admit preferences to the extent of \$8,000. They did a large business, but never had sufficient capital to do it comfortably, and their interest account seems to have sapped their financial strength all along.

GREAT destitution is reported in Japan, owing to the failure of the rice crop last year and the recent destructive floods. A Canadian missionary states that between floods, typhoons, earthquakes, volcanoes, and disease the land seems under a curse.

THE amount received for licenses taken out by U.S. fishing vessels under the modus vivendi for this year is \$14,500. The number of vessels is 119. As compared with last season this shows an increase up to date alone of \$4,000 and forty-one vessels.

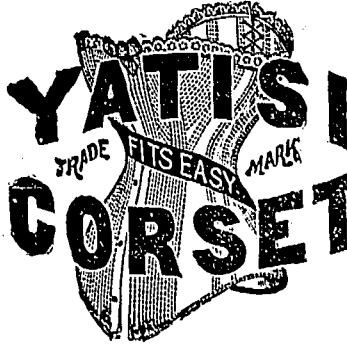
ALL the boats have arrived from the fishing grounds on Lake Winnipeg. Most of them were heavily laden with fish. The fishing companies are well pleased with the season's catch, and all say that fish were more plentiful this season than for some years.

A NEW branch of export has been started in Nova Scotia. There are now warehoused at the pier twenty-five barrels of apple waste, "cores and skins," from the Digby evaporating establishment for shipment per steamship Windthrop, via New York, for France.

MESSRS. Kraus, Stettin & Co., agents for Johns & Co., Bordeaux, are advised by cable of an active and advancing market for prunes. For 50's, 60's and 70's 60 francs is asked for shipments, and 70's to 105's nominally 46 francs, though no firm offers of the latter are made.

ALL the Scotch iron furnaces, with the exception of a few furnaces which do not belong to the masters' combination and which manufacture iron for private purposes, have been stopped and it is estimated that the lockout will reduce the market supply 20,000 tons weekly.

CROMPTON'S
CORALINE
CORSETS.
 AGENTS FOR
 EASTERN ONTARIO,
 QUEBEC
 AND THE MARITIME
 PROVINCES.
Robertson, Linton
& Co.,
 Wholesale Dry Goods
 Corner St. Helen and
 Lemoine Sts.,
 Montreal



Pure
Oak
Belting
THE J. C. McLAREN BELTING CO.,
MONTREAL - - and - - TORONTO
 Tel. No. 363. Tel. No. 476.

Cod.-Liver.-Oil

384 ST. PAUL ST.

COD LIVER OIL, Norwegian, in bulk.
COD LIVER OIL.

IZDAHL, Pints and One-Half Pints

COD LIVER OIL, Newfoundland.

PURE GROUND SPIGES.

PHARMACEUTICAL EXTRACTS

Lyman, Sons & Co.

ESTABLISHED 1800.

JAMES GUEST & CO.,

Commission Merchants

— AND —
GENERAL AGENTS,

27 & 29 St. Sacramento St., Montreal

AGENTS FOR

Geo. Sayer & Co., Cognac, France.
Chas. Coran & Co., " " "
Auger, Fils & Co., " " "
Musseron Frere, " " "
Wisdom & Warter, Jerez de la Frontera, Sherries.
Warter & May, Oporto Ports.
J. T. Wilkens, Rotterdam, Holland Gin.
Ind Coope & Co., Burton-on-Trent, Ales.
Slegert & Sons, Trinidad, Genuine Angostura Bitters.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
Eschenauer & Co., Bordeaux, Clarets, Sauterns, &c.
Cathcart & Co., Ayr, Carrick Blend, Scotch Whiskey.
Andrew Usher & Co., Edinburgh, Scotch Whiskies.
Royal Hungarian Government Wines, of Budapest, Hungary.

C. C. CLEVELAND, GEO. F. CLEVELAND.
J. L. GOODHUE & CO.,

Manufacturers of
LEATHER BELTING

— AND —
LACE LEATHER,
DANVILLE, - - - QUE.

W. B. CHAPMAN & CO., Montreal Agents.

THE Dominion Button

WORKS

Manufacture all Styles and Colors in COVERED
BUTTONS, including Military, Police and Rail-
way. Names stamped on buttons if required.

Address
433 BEAUDRY STREET. 433
MONTREAL.

HODGSON, SUMNER & CO'Y POROUS TERRA COTTA

— IMPORTERS OF —

Dry Goods, Small Wares and Fancy Goods,

347 and 349 St. Paul St., MONTREAL,

And 39 Princess Street. - - - - - Winnipeg

Is acknowledged by all Architects to be the best Material known
for fire proofing buildings of all grades. It is
Vermin and Sound Proof.

NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native
Cement. Address,

THE RATHBUN COMPANY,

DESERONTO. ONT.

It is understood that France has decided not to renew its commercial treaties with foreign countries expiring in February, 1892. It is also said a new general tariff law will be adopted, reductions in customs' rates being granted to those countries facilitating French commerce.

ANOTHER fall in the price of silver was noted in the last purchases made by the Acting Director of the U. S. Mint. The total purchases were 300,000 ounces of a total of 843,000 ounces which were offered. There were purchases of 100,000 ounces at each of the three prices, \$1.107, \$1.108 and \$1.109.

ITALIAN manufacturers have decided that the McKinley tariff has rendered it useless for them to send any exhibits to the World's Fair at Chicago. The London *Chronicle* ridicules the idea of a customs union between England and her colonies, and the *Times* advises Canada to adopt free trade.

MR. GEO. H. WALKER, a commercial traveller with John Birrel & Co., of London, has bought a part of the Arthur Ferris farm, near Harrow, for which he paid \$7,500. It appears that the surface is made of the best moulding sand, and a company has been formed, with a capital of \$25,000, to develop it.

REGARDING the beet crop, Willett & Gray remark: "Manufacture has begun in all countries, but no reliable estimate can be made of the size of the crop until the end of the month. The only supposition put forth thus far is that the increased sowing of 8 to 10 per cent will at least offset unfavorable in-

fluences during the season of growth. But first estimates are generally unreliable. The 1888-89 crop was over-estimated, while the last crop of 1889-90 was under-estimated 460,000 tons. The size of this crop will have a very important influence on prices.

McGACHIE Bros., dry goods merchants, of Woodstock, succeeded J. Martin in January 1887. J. F. McGachie was the sole owner of the business. He carried a stock of \$8,000 and did a fair tailoring trade; doing the cutting himself. Still he has not been able to make both ends meet and we now hear of his assignment.

H. F. SINCLAIR & Co., general storekeepers, of Sault Ste. Marie, have assigned with liabilities of \$12,000. This was originally a branch of the Orillia house. Their location was a poor one and a few months ago they were compelled to ask an extension from their creditors. This they have followed up with an assignment.

E. S. GARNHAM, general storekeeper, of Guysboro, succeeded J. C. Shepherd in the fall of 1889, paying very little down for the stock. His means were limited from the outset, and his being burnt out in June last did not improve his prospects, although he was supposed to be fully covered by insurance. At all events we now hear of his assignment.

GORDON MACKAY & CO.

— IMPORTERS OF —

WOOLLENS and GENERAL DRY GOODS,
TORONTO.

Represented in MONTREAL by

A. I. MORISON & CO., Glenora Building

Special to the Trade.

400 Pcs. Navy Blue Flannel, 26 and 28 in.
Plain and Twills.
500 Doz. Shirts and Drawers.
1000 Doz. Hosiery, Cashmere and Wool.

The Above to be Sold at less than MILL PRICES

DUMARESQ. & CO., Glenora Buildings,

1886 Notre Dame St., - - - - - Montreal

BEST for THE MONEY

ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.
Baled Goods same quality but lower prices.

SELLING AGENTS:
R. HENDERSON & CO.,
MONTREAL.
J. STANBURY & CO.,
TORONTO.

L. A. WILSON & CO.,

28 Hospital Street, - - - - - Montreal.

— Agents in Canada for —

Hanappier & Co.,	Bordeaux,	Clarets and Sauterns.
Bushmills Old Distillery Co.,	Belfast,	Irish Whiskies.
Greenlees Bros.,	Glasgow,	Claymore Scotch Whiskey
Sanchez Romate,	Jerez,	Sherries.
Quantin & Co.,	Cognac,	Brandies.
Clode & Baker,	Oporto,	Ports.
Sevil Hermanos,	Tarragona,	Reds and Mass Wines.
Deutz & Goldermann,	Ay,	Gold Lack Champagne.

BASS ALE and GUINNESS STOUT—Dogs Head Bottling.

Suckling, Cassidy & Co.

TRADE AUCTIONEERS and COMMISSION MERCHANTS,
TORONTO.

Trade Sales held fortnightly. All classes of Merchandise handled.
Returns in Cash week following sale. Liberal advances made when requested.

✉ CORRESPONDENCE and BUSINESS STRICTLY PRIVATE.

DAWES & CO., Brewers & Malsters

INDIA PALE and XX MILD ALE.
EXTRA and XXX STOUT PORTER.
Wood and Bottle. Families Supplied.
3 AND PORTER, Quarts and Pints.
Office - - 521 St. James Street West
MONTREAL.
Orders received by Telephone.

Halifax Steam Coffee and Spice Mills.
ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,

WHOLESALE
COFFEES and SPICES
Of every description, put up in all kinds of packages.
Halifax, Nova Scotia.

LONSDALE, REID & CO., DRY GOODS.

Our Travellers are now on the road with a complete range of FALL Samples. All orders will have careful and prompt attention.
18 St. Helen Street, - - Montreal.



J. & A. CLEARIHUE VICTORIA, B.C.,

COMMISSION MERCHANTS And Dealers in Fruits & Produce
Consignments received in all lines.
Agents for Skidgate Oil Works of Queen Charlottes Islands.
Correspondence solicited.

J. E. THOMPSON W. H. THOMPSON. J. T. LIEZERT.

J. E. THOMPSON & Co.,

Commission Merchants - and - Cheese Exporters

331 Commissioners St., - - - Montreal, Que.
COLD STORAGE - PRESCOTT, ONT.
Cheese, Butter, Eggs, Poultry, Game, &c. Flour and Meal Cheese Furnishings. Dressed Hogs, Apples, Onions, Beans, &c. Correspondence solicited.

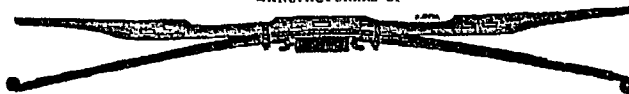
FRAWLEY BROS., general storekeepers, of Sudbury, succeeded Tough and Frawley in October, 1888. Their account has been in bad shape for some time past and it has been known that they were giving credit very freely. We now hear of their assignment, and, as they carried a stock of \$15,000, it is surmised their liabilities will be heavy.

ALMOST identically with the arrival of the United States revenue cutter Rush at Townsend the last of the Victoria sealing fleet, the Ariel and the Lill, put in their appearance. Both vessels reported a fair catch but fearful weather. They passed the schooner Triumph on her way to Behring Sea on her experimental trip. The return of the last of the fleet ends all idea of any seizures this season.

J. LOWRIE, blacksmith and wagon-maker of Sarnia, has assigned. His liabilities, secured and unsecured, amount to \$65,000 and the first statement presented to his creditors claimed a surplus of \$30,000. Under rigid scrutiny, however, this surplus

ROBB BROTHERS,

MANUFACTURERS OF



THE COOK PATENT BUGGY GEAR.
KNOWLTON, - - - QUEBEC
Correspondence Solicited.

FOUNDRY FACINGS - AND - SUPPLIES.

Constantly on Hand a Full Assortment of
the above.
(QUALITY GUARANTEED)

Agents for THE MORGAN CRUCIBLE CO'S PLUMBAGOS.

J. W. PATERSON & CO., 47 Murray St.
MONTREAL.

soon disappeared, but there is a general impression that the estate will show a hundred cents in the dollar. Over-manufacturing is given as the cause of his troubles.

J. E. LAPOINTE, general storekeeper, of Cornwall, started in business in the spring of 1889 on a very small capital. Later he was partially burnt out and claims to have lost considerably more than his insurance. In addition to this he has had severe competition to face and consequently his present assignment with liabilities of \$8,000 has been for some time within the range of possibilities.

The creditors of Messrs. Willmott & McIntosh, lumber merchants, of Toronto, have appointed a committee composed of Messrs. John Donogh, James Scott and W. J. Halliday, to confer with the firm and investigate the business. All parties promised to stand by the decision of the committee. The statement showed:—Accounts receivable (bad), \$30,505; accounts receivable (doubtful), \$4,362; accounts receivable (good), \$6,362; real estate, \$5,987; merchandise in stock, \$1,328, making a total of \$48,546. The liabilities are \$37,885.

MACFARLANE, MCKINLAY & CO.

Manufacturers of

WINDOW SHADES

Shade Cloth, Spring Rollers, &c.

TORONTO - - - ONTARIO

OUR STOCK OF **BAGS** AND

HESSIANS

Is the **LARGEST** and most **COMPLETE** in **CANADA**

BAGS. HESSIANS

Every quality and size, Jute or Cotton. Every Width and Quality.

Plain Printed in Colors.

Plain or Striped

WE ARE OFFERING SPECIALLY LOW PRICES.

IT WILL PAY YOU to get our Quotations and Samples.

The Canada Jute Company (Ltd.)

17, 19 and 21 St. Martin Street,

MONTREAL.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands. English 16, 22, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

370, 372, 374 & 376 ST. PAUL STREET.

—AND—

147, 149 & 151 COMMISSIONERS ST.

MONTREAL.

ISLAND CITY

Paint and Varnish Works

Island City White Lead.

" " Ready Mixed Paint.

" " Coach Varnishes.

" " Colors.

— ALSO —

Anchor White Lead.

Albion Ready Mixed Paint.

P. D. DODS & CO., Proprietors

TO THE DEAF.—A person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 177 MacDougal Street, New York.

The stock of Dan Rothschild, insolvent, of Sudbury, Ont., was sold at Ottawa last week. There was a good deal of competition, but the stock was finally adjudged to Messrs. Smith, Fischel & Co., of Montreal, at 51c on the dollar. Mr. Rothschild will act as manager for the purchasers.

The commercial vicissitudes of J. Landsberg, at one time a prosperous merchant of Frelighsburg, and now of Sherbrooke, have more than once been commented on in these columns. Last January he assigned, but afterwards secured a settlement on the basis of 65 cents in the dollar. In August his creditors held a meeting and decided to carry on the business for their own benefit and divide the receipts pro-rata. At a later meeting it was decided to put him into insolvency and he has accordingly assigned. His liabilities will reach \$34,000 and his stock and book debts valued at \$35,000 are offered for sale.

STOKLING CASSIDY & Co., trade auctioneers of Toronto, have made an assignment; somewhat to the surprise of their creditors. Their liabilities are placed at \$50,000, and, owing to a large amount of accommodation paper being afloat, it is doubtful as yet how the estate will turn out. The reason given for their trouble is that the fall trade was exceptionally poor, and that some heavy losses did the rest. Had trade been anyway as good as last year they would have pulled through, and as it was they exerted every effort to accomplish that end. The Quebec

Bank are the principal creditors and are stated to be fully secured.

ADOLPHE FORCIMMER is the name of a sprightly young tobacconist who came to this city about two years ago and opened the British American cigar parlor on Notre Dame street. He had a wife and three children and was a favorite in local society circles. Gradually rumors became prevalent that Forcimmer had a weakness for dissipation, and when to these were added further reports that goods were being removed from the store at night, his creditors became alarmed. This brought matters to a crisis. A note falling due precipitated the crash and when his creditors came to the store early in the week they found that Forcimmer had disappeared, and that the stock was also missing. Further inquiries seem to show that the gay Adolphus was not alone in his flight. A chambermaid employed in a neighboring hotel is not to be found, and as Forcimmer was known to pay her a good deal of attention it is suspected that she is a partner in his travels. It now appears that Forcimmer pledged all his stock and even had the cruelty to sell all his furniture in order to raise funds for his flight, and much sympathy is felt for his unfortunate wife, deprived thus at one blow of both home and husband. Forcimmer's liabilities will reach \$3,000, J. M. Fortier and the Alicia Cigar Co., being the principal creditors. A warrant for his arrest has been applied for.

BARGAINS in CLOTHING

BUYERS visiting Montreal are invited to call and inspect the great bargains we are offering in job lines of Men's, Boys' and Youths' Clothing in all styles. We are clearing them out at prices that defy competition. Our travellers are also shewing samples of these lines on the road.

Close buyers would do well to see what we are offering before purchasing elsewhere.

PARKER & POPHAM
6 LEMOINE ST., MONTREAL.

GILLESPIE, ROACH & CO.,

(Successors to Beall, Ross & Co.) Importers of

Staple and Fancy Dry Goods,

SMALL WARES . . . AND . . . ART NEEDLE WORK.

186 McGill St., MONTREAL.

ROSS, FORSTER & CO.

Wholesale :: Dry :: Goods

Nos. 9 & 11 Recollet Street, between St. Helen and St. Peter Streets.

SPECIALTIES :

Hosiery, :: Gloves, :: Trimmings :: and :: Smallwares.

Letter Orders have Prompt Attention.

Canada Life Assurance Company.

ESTABLISHED 1847.

HEAD OFFICE, - HAMILTON, ONT.

Managing Director and President: A. G. RAMSAY.

Secretary: R. HILLS. Superintendent: W. T. RAMSAY

PROVINCE OF QUEBEC BRANCH:

Company's Building, St. James St., - - MONTREAL

J. W. MARLING, Manager P. O.

STANDARD LIFE ASSURANCE CO.

[ESTABLISHED 1825.]

Total Investments, - - - - - \$35,000,000
Investments in Canada amount to nearly - - - - - 5,000,000

MUNICIPAL BONDS PURCHASED and LOANS ADVANCED on MORTGAGE

BONUS YEAR 1890.

W. M. RAMSAY, Manager, Montreal.

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1888)

Capital and Accumulated Funds, - - - - - \$33,900,000
Annual Revenue from Fire Premiums }
Annual Revenue from Life Premiums } 5,345,000
Annual Revenue from Interest upon Invested Funds.. }

Head Offices:—London and Aberdeen.

Branch Office for Canada: Montreal—1724 Notre Dame St.

Manager for Canada, - ROBERT W. TYRE.

A. BROWNING, City Agent.



JAMES LOCKIE, Inspector.

B. HUTCHINS & CO.,
Real Estate, Rental & Financial Agents,
Room 201, First Flat, New York Life Building,
Place d'Armes Square, - MONTREAL.
Telephone 2486.
Stocks, Bonds, Mortgages and Cash Loans negotiated.

The B. Greening Wire Co. (Ltd.)
Wire Manufacturers and
Metal Perforators,
Victoria Wire Mills,
HAMILTON, - - - - - ONTARIO

Insurance.

PHOENIX Fire Insurance Co'y.

LONDON.

Established in 1782. Canadian Branch

Established in 1801

No. 35 St. Francois Xavier St.
PATERSON & SON,
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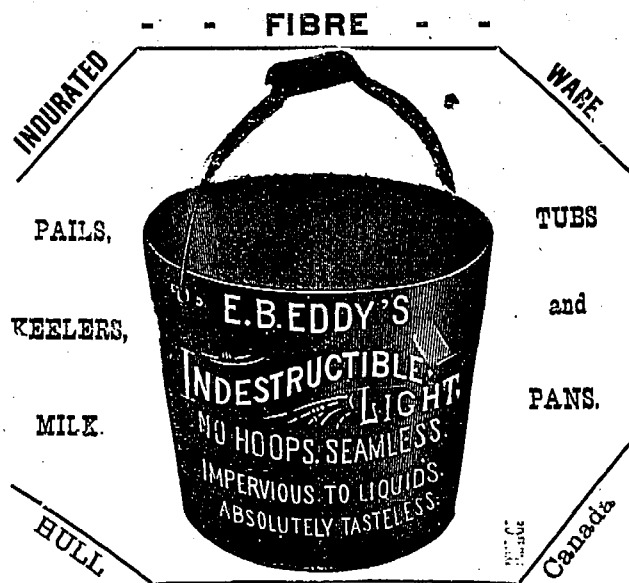
THE CANADIAN Journal of Commerce.

MONTREAL, OCTOBER 17TH, 1890.

UNIVERSITY TRAINING FOR A BUSINESS CAREER.

At the recent convocation of the University of Toronto, the distinguished president, Sir Daniel Wilson, urged the desirability of young men who were destined to business life, partaking of the advantages of a university education. In support of his plea he alluded to several historic instances of those famous in the world of letters having occupied public positions of a business character. With all deference to Sir Daniel, we are unable to see what light is thrown on the argument by the cases cited.

The question is not, can a man of learning discharge duties demanding qualities and acquirements needful for success in mercantile pursuits, but is this, Does the education of a University give any special advantages to one who enjoys it, when he enters upon active business? We were told that Rogers, the scholarly poet, was a successful banker. But in order to support the plea in question, it must be shown that he was successful because he was a man of more scholarly attainments than the average banker. The bank in which Rogers was interested was not his creation, nor was it managed by him, but by an officer who knew more about securities than of the classics. In other



words, there must be shown a direct connection as of cause and effect between the life and learning of a University training and the success achieved by a graduate in business life before any personal illustrations can be accepted as of any weight, which merely show that certain learned men were also good men of business. Our conviction is that *as a rule*, the habits and tastes acquired during a College career are more likely to be a hindrance than a help in mercantile life, and that the years spent in the pursuit of a degree, would be far more profitably spent by the future manufacturer or merchant or office clerk in getting over the mechanical drudgery and mastering the initiatory work involved in the earlier stages of business. In these days competition is so keen that he who commences active life at the average age of a graduate leaving his Alma Mater is heavily handicapped. If we place that age at twenty, such a one will find on entering an office or workshop that he is several years behind those of the same age, and that having had say three or four years fighting amongst competitors at college, he is now compelled to occupy a position which can well be filled by a youth some years his junior. This experience is most painful and disheartening, because he has not acquired any accomplishment or knowledge which will enable him to overtake those who have started so much earlier in the race. Indeed there is much to be done by a young clerk, or a learner in any mechanical calling, which is not only highly offensive to one of maturer years, but which cannot be so thoroughly learnt by him as by a youth. Especially is this so in the use of tools; manual dexterity requires early training. There is a certain manner and tone required in a business office which also demands a long initiation at that period of life when it is easy and natural to be obedient and a learner. There is an education of the senses to be acquired only in youth, such as a dexterity of hand, a delicacy of touch, a keenness of sight and smell. A familiarity with details often needs an apprenticeship, and the acquirement of a business temper and judgment cannot be attained without such discipline as begin in early youth. It is true that a University training creates the habit of exactness. But every junior clerk quickly discovers that this quality is a necessity in his work, and no amount of classical or scientific study generates the habit of precision more thoroughly than the discipline of an office or the work done in mechanical employment. That the study of political economy, which is now part of the course

in some colleges, is likely to be of service to a business man, we admit, but even that will be of more service if it is learnt in the leisure hours of early manhood. Indeed we submit that those who in business life would find a college training of any material service, are those whose natural tastes will lead them to spend leisure in private study, and if those of this class enter college, the stimulus given therein to their natural tastes will certainly determine them to a course of life more in accordance with such tastes than that of business.

On the other hand any youth whose tastes are not studious, will so entirely change his habits on leaving college and going into a mercantile life that his scholarly training will leave a very slight trace in his mental equipment for an active career. Thus, those to whom a University training is specially adapted do not require it as a preparation for a business career, and those for whom it is not adapted are not profited thereby in after life. While we cannot admit the need or desirability of such higher education as Sir Daniel Wilson urged should be given to youths intended for commercial callings, we strenuously urge the extreme necessity of such youths and young men earnestly applying their leisure to such studies as will be helpful in their daily work and of service in fitting them for the higher duties of civil life. We have reason to affirm that there is far less private culture than obtained years ago, and utterly inadequate and unreasonable views are held in regard to its possible extent and value. We could name a bank officer who has read higher mathematics than are required for honors at our Colleges. It is the fashion for professional men to plume themselves on their education being so much higher than that of those engaged in business. But this is a mere superstition, as business itself is a mental training, and there are numerous laymen who have so well used their leisure as to be fully as highly cultured, and often far better read, than the average University graduate who drops his books as soon as he dons his hood. To suppose then that a life of trade is a life of illiteracy is fantastic and unjustifiable. Those having youths and young men in their employ would do well to excite in them a desire for mental cultivation. Assured are we that any employer who thus gave a stimulus to such habits as would occupy leisure in self culture, would not only confer a life long benefit on those he so influences, but would increase their efficiency and steadiness, and therefore serve him to his greater advantage and pleasure.

THE LABOR MOVEMENT.

Since the redemption of those who live by labor as ordinarily understood, from the bonds of feudal laws and usages, there have been movements more or less general to secure for this class higher remuneration for their work, greater protection from the evils and sufferings of poverty, and more comfortable social surroundings. He needs not to be suspected of harboring communistic ideas who regards all such movements of themselves as praiseworthy. He indeed would not only be a bold but a bad man who regarded the gradual advance of the laboring class from a condition of indigence and oppressive anxiety and domestic discomfort to a state less degrading, with any other feeling than that of satisfaction and thankfulness. Anxious, unrelieved, and permanent poverty, is not only a *weakness* to the land where it exists to any great extent, but a

constant menace, a dishonor, and a source of grave social evils. The country which is made up of mountains and deep valleys has far less economic value and capacities than one where the general average of elevation is lower, where there are broad plains of cultivable soil, and the hills and valleys are merely occasional features in the landscape. It is so in the world of humanity; colossal wealth rising out of dense and deep poverty is not a desirable condition for any community. Hence the pride and gratification we felt recently when told by a traveller who had been some months in all parts of the States, chiefly in the smaller cities, that there he found extreme indigence, and miserable domestic life alongside great and ostentatious wealth, while in Canada he found the lower classes far more comfortably housed and better fed,—but fewer of those contrasts which are seen in American cities.

The labour movements in the States are not to be stopped by the arguments of political economy. They are the signs and effects of a deeper agitation which is working like social yeast in the body politic, the outcome of which will be, either deplorable disturbances between labor and capital, or such an adjustment of their relations as will restore harmony between these now warring powers. What the solution of the difficulty will be we do not predict, but no one can study the labor movement of to-day without concluding that, if capital declares war to the knife and uses its tremendous power in combination to suppress the growing demand for better conditions of life by the laboring classes, there will arise closer and wider combinations of labor and probably serious social convulsions. Education has gone far enough to engender discontent with the life of hard labor, but not far enough to teach men and women too, the laws which are irresistible and permanent in the realm of finance. The old ties between master and man are largely broken; they now stand rather as antagonists—and with little of human feeling to soften the position. A strike now is apt to develop passions that lead to acts such as occur on the field of war, when to damage an enemy, non-combatants are made to suffer even to death. Recent incidents in the States may well inspire grave fears as to future developments of this spirit, for we are satisfied that the crimes alluded to were not mere ebullitions of a momentary flash of anger but proofs of there being a subterranean social fire, as it were, of portentous vehemence and great extent. In such a time it is the duty of capital,—which usually implies culture, coolness and caution, as it should also magnanimity, to treat with labor as the wise and strong should ever deal with the ignorant and weak. To treat men as though human nature were nought, and to scorn the obligations which God and nature impose upon all who have great powers and riches, is to play into the hands of the professional labor agitator and communist.

We believe that our great railways in Canada organize the savings of their employees and do everything they can to promote their welfare so as to lighten the burden of life by hope and confidence in the future. These corporations we understand form their entire labor staff into a mutual benevolent society, the influence of which is of the highest value to both the men and the company.

The upheaval of the lower strata of labor will we submit go on as a necessary consequence of the unrest caused by popular education. It has been going on in

England for some years, and while wages have largely increased, and the standard of comfort raised among the artisan class, capital has accumulated faster than when wages were lower. The antagonism of capital and labor is needless, and acts of war between them foolish as well as wicked, as they are mutually dependent upon each other. Let capital give to labor all guidance and encouragement and advisory help in its honorable effort to provide for the future and to live in decency and comfort, and we are assured by no little experience and observation of this class, that the wage earners will recognise in capital not an enemy but an ally in the battle of life.

While no reasonable person will gainsay that the employing capitalist has his duties to perform in respect of his workmen, it should not be forgotten on the other hand that the laborer or the artisan has some moral responsibility in the premises. The oft quoted rule that the "laborer is worthy of his hire," should not be of the kind that does "not work both ways." It is to be regretted that the skilled workman of twenty or thirty years ago is leaving no one to succeed him in his craft. People who have occasion to repair the better class of workmanship of former years are made painfully aware of this want of skill among our artisans. Much of the new work performed is of a slipshod indifferent character and consequently less valuable than that of former years. The efforts directed by workmen against the apprentice system, coupled with the protection afforded by societies to men of inferior skill and capacity, are doubtless chiefly responsible for this deplorable state of things, and which the gradually decreasing skilled and conscientious proportion of our mechanics and workmen should, in the interest of themselves as a body and of their families, endeavor to repair before it is wholly irremediable and employers turn their attention, as many have done already, to foreign sources of supply. Let the artisan and the mechanic put a little more earnestness, skill, conscientious endeavor into his work and he will have an advocate for that improvement in his condition so much to be desired—more potent, more influential than any coercive measures have heretofore proved to be. In a word, the relationship of employer and employed is or should be reciprocal and until they become so to an extent far greater than has generally prevailed during the last fifteen or twenty years, it is to be feared that the excellent old rule quoted above, will not prove rightly applicable to the situation.

The baneful influence of the various journals devoted to the cause of the so-called working classes is one that receives too little attention from the powers that be. It would seem as though the press censorship which obtains in Europe might be applied in a degree to these disturbing and inflammatory publications. But this article has already trespassed beyond the limits.

LONG CREDITS IN CLOTHING.

That the element of speculation is becoming daily a more prominent factor in every branch of commercial enterprise almost goes without saying. The margin of profit on what were formerly looked upon as the only strictly legitimate business transactions has been so closely pared down by the steady increase in competition engendered by the constant stream of additions to the commercial class, that barely a competency, still less wealth, could possibly be attained in many lines by a strict adherence to the recognised

rules of business as laid down by our fathers. Commercial men are nowadays called upon to accept risks which would have seemed wildly speculative to their predecessors in the house. A class of young business men are springing up with more courage than capital who are ready to accept any risk in order to sell goods, and, as a consequence, the older and more conservative houses must respond to their lead or witness their customers gradually drift away to their younger and more daring rivals.

Particularly is this visible in the clothing trade, in which the volume of failures is now greater in proportion than that of any other branch of Canadian industry, and which probably includes more financially weak men among its members than any kindred line. To what is this due? A bright little pamphlet issued by Messrs. G. F. Burnett & Co., of this city, says simply to the ease with which credit can be obtained from the wholesale clothing houses, and to the long terms of credit freely granted to men whose capital consists principally of their ability to push goods. A trader of this class, granted six months time with three months dating ahead in addition, has plenty of time in which to turn himself round before pay-time comes, and consequently we see, every day, men with only a few hundred dollars capital opening clothing stores with a stock of from \$10,000 to \$20,000 worth of goods. These goods of course must be sold at once, and the pseudo-proprietor goes about it with an air of everything to gain and nothing to lose that effectually takes the wind out of the sails of his solvent neighbors.

Mr. Burnett points out that the merchant of twenty years standing, who has always paid 100 cents on the dollar, stands aghast at the "new comer's" suits marked \$2.79½; and the good, all-wool pants so attractively "ticketed" only 49 cents, make his hair stand on end. Imagining that his mushroom neighbour has really met with a new discovery, he, too, begins to clamour for cheap goods to enable him to compete. The always-accommodating manufacturer soon finds it necessary to employ a little of nineteenth century science in complying with the demand, and goods, totally worthless, are manufactured for the sole purpose of competing with this illegitimate trade. But the purchasing public soon become aware of the fact that the goods they are purchasing under the supposition that they are cheap would be dear at any price, and commence to look askance at the store in which they purchased them. The solvent trader cannot avail himself of the remedy of his younger rival. He cannot quietly seek pastures new. He must stay where he is, and as he cannot afford to sell reliable goods at the prices offered at these mushroom stores, he quietly drops out of the clothing branch of his business and leaves it to those who start with a year's credit as their only capital.

Now how shall we correct this evil? For that it is an evil everyone must frankly admit. In his last annual speech to the shareholders of the Merchants Bank of Canada the general manager, Mr. George Hague said.—"This leads me to say what has been said again and again before, but we must keep on saying it, that in many departments of the wholesale trade the credit given and taken is unreasonably long: bad for the buyer, bad for the seller, and not good for the consumer. It is one chief hindrance to success and prosperity. Capital is frittered away by it, and the labor of years lost. If there is one thing that calls for attention, for persistent labor, and even

"for sacrifice, until things are put on a better footing, it is the credit system of Canada."

It now lies in the hands of the wholesalers. If they will sell only on reasonable terms and grant credits only to such men as have some capital of their own to risk, and give up supporting and supplying men who depend solely on their turn-over to meet their liabilities, the clothing trade will be rescued from its present position; but if they continue to bolster up a class of irresponsible traders at the expense of the solvent houses, they have only themselves to blame if they meet with losses. The remedy lies in their own hands and surely there are sufficient long-headed self-reliant merchants in the wholesale clothing trade to grapple firmly with the question.

THE POSITION OF WOOL.

There is a decided change for the better in foreign wools abroad and fine grades have appreciated 10 per cent in the London and leading American markets. Australian wools have not been so active but they are higher and are expected to reach foreign figures in time. It appears that the season in Australia is late and labor difficulties have retarded shearing.

The Canadian market continues to be distinguished by small orders, rarely exceeding 50 bales, but the demand for foreigners is picking up. Both importers and manufacturers are chary in their operations and there is no speculative spirit. There is not much wool in first hands and we are told that so far as manufacturers are concerned only one or two have got any stock to speak of. In the present condition of the clothing trade the mills are not disposed to exceed requirements and purchase for immediate use only. Orders for cloth and tweeds have been disappointingly small and manufacturers are building their hopes on repeat orders. The expectation that our domestic wool would be shut out of the United States has tended to depress the market, and it has not responded to the full extent expected. A further rise in price is thought to be only a question of time as our market invariably follows an advance in England and the States.

Our dealers have a good word to say for wool from the Canadian north-west and think it will be an important factor in time. It is already a competitor with grades of foreign and is almost as fine as the Cape that comes here. There are several kinds of it and it has to be graded out, as not much care is shown before shipping. On arrival it is extremely dirty and greasy and there is a shrinkage loss of 50 to 55 per cent. There have been sales here at 16c to 17½c, but it is worth 40c clean, while Ontario brings about 27c clean. In Ontario the wool is washed to some extent before shipping but this is neglected in the north-west, the consequence being that freight is paid on grease and dirt and the wool sells for less per pound. North-west wool is beginning to be used extensively for knitted goods and has been found to answer admirably, among the purchasers being the Almonte knitting company.

The London series of sales, just closed, scored a substantial advance and the offerings were well cleaned up. Wool of all kinds has been active in the States with a rapid advance of late. Manufacturers allowed their stocks to run low on the chance that the McKinley bill might not pass and have been compelled to buy to keep mills running and meet the increased demand for their goods. A large business has been done in carpet wools. No. 1 Ohio combing wools show the greatest advance having risen 3c to 4c in two

weeks. The worsted mills have bought freely and clothing wools are in strong demand. American manufacturers have faith in a good fall and winter trade. Supplies of wool are receiving some additions, but not liberal enough to make any surplus, and, of the more desirable fleeces there are few dealers who really have what might be called an assortment. Of foreign wools the offering is particularly scant and indifferent, but some of the trade insist that this is not due so much to the actual absence of stock as to the refusal of holders to offer it.

THE FUR TRADE.

Although of slight interest to Canadians there were quite a number of fur sales in London at the latter end of last month. The early sales commencing on the twenty-second were mostly foreign goods, comprising 50,000 monkey skins. On the twenty-fourth, Australian skins including 500,000 opossum and 15,000 bastard chinchillas, were under offer.

The principal sale will be that of the 27th October instant, consisting of 21,000 Alaska skins, 16,000 sundries and 42,000 Copper island. This offering is about one-half the quantity available last year, and in consequence of the large falling off, prices are expected to advance at least 40 per cent on the extremely high present prices. C. M. Lampson & Co., have made a new departure on their autumn sales by advertising for sale on the 28th, 29th and 30th a general assortment of American furs—raccoon, skunk, muskrat, mink, martin, red fox, lynx and bear, as well as an assortment of Alaska and Australian goods. The result of these sales will enable us to give more reliable quotations as to the value of the coming raw furs than at present. A private letter to one of the most extensive Montreal wholesale houses states that fur seal skins will be beyond the reach of the general public.

Our latest reports from Russia inform us that the standard currency, the rouble, has appreciated 25 per cent within three months which means a corresponding advance on all imports of Russian goods. The decline of about 10 per cent in Persian at the Nischni fair will be more than counterbalanced by the advance in Russian, while the large advance in Astrachan skins at the same place will be still further increased from the same cause. We are pleased to be able to state that the local trade has been satisfactory notwithstanding the large stocks carried over by the country trade from last season, and the outlook is promising, if favorable weather should occur during the close of the year. We shall be able to give reliable quotations for raw furs after receipt of the news of Lampson's sales at the end of the present month.

There has been a brisk demand in the United States for astrachan skins and the market has been cleared of considerable lots of that article at a profit of from 10 to 20 per cent to the importers. There is also a demand for Canadian seal of low value at the inflated price of \$3 to \$4 per skin. These are the Newfoundland seal formerly worth about 4s. The imports here are trifling and the whole business is a bagatelle so far as Montreal is concerned.

ACCORDING to the annual report of the Governor of Alaska, the exports from that territory during the past year consisted of whalebone to the value of \$1,159,905; whale oil, \$172,500; cod-fish, \$555,000; salmon, \$3,355,000; gold, estimated at \$2,000,000; fur seal, \$2,000,000, and other articles making up a total of \$9,840,730. This is over \$2,600,000 more than the United States paid for Alaska in 1867.

A LEGEND OF THE RECOLLETS.

When a company, bearing the names of the two largest cities in Great Britain, leased the premises on the corner of Recollet and one of our principal thoroughfares a few years ago, and entrenched a clever young bank clerk from our Canadian London in the elegant offices fitted up by the Federal Bank for its whilom manager Ingram on the site of the old monastic order's premises, it was supposed by those who gave a thought to the history of the place, that the manes of the old fathers had been sufficiently appeased, and that an institution which had for its mission the shielding of the people from the harm of temporal fires, would have some sympathy from the original possessors—sufficient at least to secure them possession in peace and plenty for a longer time than had been vouchsafed to former occupants. Those who are at all familiar with the mercantile history of Montreal know that one concern after another which opened up business on the spot, furnished matter for the columns of the JOURNAL OF COMMERCE. The dry goods houses that one after another, in the sixties and seventies, failed to make both ends meet, were followed by a branch of the late Federal Bank whose troubles thickened immediately and went with a run till it was closed up, when, it will be remembered, the bank revived somewhat, and might perhaps have lived to this day with a shrewder contract as to salary. The troubles into which the insurance manager fell a few short years after taking office, and the present troubles of the company itself, lately referred to, seem to warrant the belief that the spirit of the past still hovers round the early hallowed spot. The more material view leads to the presumption that—if the manager of the insurance company referred to had been less inclined to play lawn-tennis with the rules of the Fire Underwriters' Association, or the company itself been conducted with a more strict observance of the laws, written or unwritten, that guide the councils of respectable British offices—the present tenants might have continued to live in peaceful and undisturbed possession for an unlimited number of years, or until the legend of the early owners had passed into the realms of oblivion. But this unfortunately was not the case; and consequently one more is added to the head roll of casualties that go to warrant some belief in the Legend of the Recollets.

POTATOES AND POLITICS.

Later and more reliable reports than those first cabled out by American sensation-mongers show that the progress of the potato blight in Ireland has been much exaggerated, and that, beyond the fact that the same wet weather which has so damaged the potato crop of England has also partially destroyed the crop in two of the south western counties of Ireland, there is nothing resembling in the remotest way a potato-famine in Ireland. Over the greater part of the country the crop has been a fair average one, and the only circumstance that excites commiseration is the fact that this partial failure has taken place in the two poorest counties of the island, where in many instances the cotters depend absolutely upon the potato for their food, and where they are always more or less in an impoverished condition. But we are assured, on good authority, that the distress that this loss of the potato crop must of necessity entail upon them can readily be grappled with by local charities, and that it is not in any way so extended as to require international assistance for the sufferers.

We must remember that a great change in the agricultural condition of Ireland has taken place within the past few years. Grain raising is every season supplanting the easier raised but less profitable potato. Mixed farming and dairy farming are every day extending their acreage over the island, and only in the poorest and most ignorant of sections is the potato crop now the staple product. Education and the progress inseparable from daily contact with industrious and energetic peoples like the English, Scotch, and Americans, have naturally rendered the Irish farmer more progressive, and as a consequence he is no more dependent upon the potato crop for his subsistence now-a-days than he is on the Lama of Thibet.

The fact is that there is in Ireland a close connection between potatoes and politics. Of late the Emerald Isle has been doing well both in trade and crops and as a consequence the people have been exceptionally tranquil, and therefore not as responsive to the professional agitator as he could have desired. Such

a check then as a potato blight would form to this tranquillizing prosperity, just when another general election is close at hand, would form a weapon for him for political purposes whose efficacy could not be over-estimated, and he has accordingly made the most of it. It is a political axiom with the opposition in every country, and more especially in Ireland, that the Government are responsible for the crops, that a bad harvest calls peremptorily for a change in the political atmosphere of the cabinet, and that the recurrence of such a calamity can only be averted by a return of their own side to power. It is due to this reasoning that the partial failure of the potato crop in certain localities has been magnified by interested politicians into a widespread and calamitous famine. In other words their present solicitude for the Irish peasant and their clamorous appeals for assistance from foreign countries to support the starving peasant (and incidentally to form a campaign fund for the party they represent), are based more on political than humane reasons. We have seen cases of a similar description in our own midst, more than once before, and while every one must heartily sympathise with those unfortunates upon whom the partial failure of the potato crop may entail heavy loss and possible suffering, it would be well to ascertain first whether the local charities are unable to grapple with the distress, and secondly, whether the money subscribed will really reach the sufferers in its entirety before forwarding any sums to a newspaper famine fund.

THE MOLSONS BANK.

The past year was a trying one for bank managers. Two or three consecutive years of poor harvests and low prices had brought trade into poor condition for money-making. The increased demand for money involved a corresponding advance in the rate of interest payable on deposits, while the severity of competition between the various banks forbade any corresponding advance in discounts. Under these circumstances it is no wonder that the net profits of the Molsons Bank for the year just past, as shown in the report read at the annual meeting in this city on Monday last, fall slightly under those of its predecessor. Indeed it is no small testimony to the tact and skill with which the affairs of the bank have been conducted through these trying times that they are as large as they are.

The report shows that the net earnings for the year amounted to \$229,000 out of which two semi-annual dividends of 4 per cent each and a bonus of 1 per cent have been paid to the fortunate shareholders. Of the balance \$25,000 has been added to the Rest, bringing that great proof of a bank's progress and stability up to \$1,100,000, and the snug balance of \$31,747 carried forward to profit and loss account.

In moving a vote of thanks to the President and Directors of the bank Mr. John Crawford took occasion to pay a graceful and well-deserved compliment to the general manager, Mr. F. Wolferstan Thomas. He said, "I feel as a shareholder we should be ungrateful to a degree if we were not satisfied with the report. It was far beyond my expectation that this bank would be enabled to continue the 8 per cent. dividend, but it has continued it, and has, in addition, paid a bonus and made a good Rest account." We feel sure that every shareholder who knows the difficulties under which bank managers have laboured during the period under review will endorse his encomium on this practical proof of the excellence of the management of the Molsons Bank.

THE LATEST DEFALCATION.

Another addition has been made to the already sufficiently long list of Canadian defaulters in the person of Mr. A. M. McRae, the trusted secretary-treasurer of the Security Loan and Savings Company of St. Catharines. As usual with defaulters, Mr. McRae had by his genial manners and accommodating ways gained a very high place in the esteem of the employers whom he was robbing systematically, and so clever were his methods that not one breath of suspicion ever attached to him until a brother-in-law of his presented a letter to the board stating that his accounts were short. The hood-winked directors at once started an enquiry, but, owing to the fact that the discrepancies were covered by a skillful manipulation of mortgages, the exact amount of his defalcations cannot be ascertained until the books have been properly audited. At present the deficiency is placed at \$24,000; but it is doubtful whether it will not largely

exceed those figures. The directors state that his thefts will not impair the financial standing of the company, as their capital is intact and they have a reserve fund of \$34,000, but the implicit confidence they put in McRae leads to suspicion that the figures given will be found to fall far short of the mark. No plausible reason can be assigned for his conduct, unless the fact that a woman purchased a ticket for Mexico about ten days ago, whither he is suspected to have fled, can be looked upon as a clue. His bond with the Guarantee Company amounts to \$5000 only.

BAY OF QUINTE NOTES.—Potato rot is very general in North Hastings.—Wm. Sutherland's saw-mill on the Kingston road near Belleville was destroyed by fire on Tuesday. It had been idle over a year. Loss, \$2,000; no insurance.—James Anderson, owner of the ferry boat Mary Ethel, has removed that vessel from the route at Belleville, thinking thus to compel the city to refund the damages awarded against him in the case of Mrs. Bennett, at the recent assizes. The city will not do so, and will make other arrangements.—The Kingston "Whig" states that the McKinley bill has knocked the hay market endwise. Shipments to the United States have been temporarily suspended. It thinks hay will probably drop to \$5 a ton, and advises farmers to ship it to England.—The Rathbun Company have been appointed agents in Deseronto of the Hartford Insurance Company, of Hartford, Ct., one of the oldest and strongest insurance companies in the United States.—Eggs have fallen in price and now only bring from 12 to 14 cents in all the towns of the district.—There were 1,430 boxes of cheese boarded at the Belleville board meeting this week, but no offers were made.—Little or no barley has been received in Deseronto during the past week. The price is only nominal, buyers being unable yet to estimate what changes have been made by the new United States tariff.—The foremen have been in Deseronto this week making preparations for the Rathbun Company's lumber operations during the coming season. Already a number of men have been sent into the woods and larger forces will follow in a few weeks. Wages are not quite so high as they were last year. A large number of logs will be cut on the Moira River this year and operations will be about the same as last season on the Trent waters.—Roblin & Ford, tailors, Napanee, have assigned.—The Portland phosphate mines are being vigorously worked this season.—J. & T.J. Thompson, butchers, of Enterprise, have assigned to the Sheriff.—The branch of the Edison Company in Peterboro' will employ over 200 men.—There is much rot in the potatoes in the vicinity of Arden and Mountain Grove.—All trains of the C.P.R. will for six months stop at Ivanhoe for the convenience of the people of Madoc.—Belleville harbor cannot be entered by vessels of heavy draught, there being only five feet of water on the bar across the entrance.—A powerful tug to replace the D. McArthur will be built at Collinsby at a cost of \$25,000.—The Napanee "Beaver" states that Thos. Gurren, of South Fredericksburg, has raised 45 bushels of two-rowed barley, from one bag received from the Ottawa farm.—Quite a trade is carried on in Kingston in ginseng root which has been discovered in large quantities in a back township. One barrel sold for \$375. It is shipped to the United States for medical purposes.

The arrival of Mr. Knud Sando the president of the General Phosphate corporation in Canada has caused quite a stir among the owners of phosphate property. The lands already purchased for the company are to be formally taken over when Mr. Sando returns from a trip to Vancouver. The recent booming of Florida phosphates has had an adverse effect on the market, not likely to be lasting. Mr. Geo. Stewart of Ottawa, who has just returned from London, where he disposed of his High Falls phosphate property for a good figure to the corporation which Mr. Sando represents, says the company is on a substantial basis. The capital is now £200,000, but will shortly be increased to £500,000. Mr. Stewart holds some founders shares, and will manage the business in Canada, for the first two years, with the view of having the properties properly developed. While he was in England Mr. Stewart found that it was difficult to sell mineral properties, unless those asked to invest are assured of reasonable profits. The Three Rivers dead meat scheme had a demoralizing effect upon the prospects of Canadian enterprises generally on the London market for a while. Up to the present no

regular stock companies have been operating in phosphate. The properties now being worked, such as the High Rock and North Star mines are owned by individuals, and it has been impossible to get quotation of profits, etc., as a guide for investors, but the new company will place its shares on the market. One of the great drawbacks to investments in phosphate lands has been the high prices demanded for wholly undeveloped properties. The company will commence work at High Falls immediately, and expect to make heavy shipments of phosphates next season.

A *VALUED* correspondent at Power Creek, Madawaska writes: To the Dominion the short lumber trade is one of the richest prizes nature has endowed us with. The McKinley bill has reduced the duty on white pine to one dollar per 1000 feet, but retained the same old duty on spruce of \$2 per m and raised the duty on telegraph poles 55 per cent. which were free before. They have taken \$1 off the duty on on pine clapboards, but retained the same old rate on spruce, which is the only clapboard now made in New Brunswick since our pine has become extinct. The bill takes the duty off pine shingles and raises it on our cedar, and cedar shingles are the only shingles manufactured out of our wood, and spruce the only clapboards. It requires no "specks" to see the McKinley bill has been got up by interested and border senators of the United States, It is a disgrace to our legislation to allow Uncle Sam to cross the lines year after year penetrating our streams above our mills and water power, slaughtering our magnificent cedars and spruce for clap boards, floating the same to their side, there to be manufactured, building up an army of labor and of consumption while we do not exact one dollar export duty on our logs so far as New Brunswick or Nova Scotia are concerned. If Americans want to build mills on their own side to manufacture lumber cut in our forests, to keep the labor and consumption among themselves free of export duty, we should demand a free entry of our manufactured lumber into their market.

The purchase of the Canadian business of the Glasgow and London Insurance Co. by the Citizens, may be looked upon as an accomplished fact, although the deeds have not yet been signed owing to the necessity of obtaining a power of attorney from the head office of the selling company. This purchase is looked upon as a wise move upon the part of the Citizens. They will be enabled by it to discontinue some \$50,000 worth of their most unprofitable business and replace it with a similar amount of the cream of that taken over from the Glasgow and London. Every insurance man will understand the advantage of such a substitution. In addition to this they retain the services of the best of the Glasgow and London's staff. As announced last week the Citizens have made arrangements with Mr. J. T. Vincent to accept the position of superintendent of agencies, and Mr. C. Gelinus that of joint inspector for the Province of Quebec. They also retain three of the local agents in this city, three in Toronto, and one each in Quebec and Hamilton. The purchase is evidently a desirable acquisition to the Citizens and one that will add to their prestige throughout the country.

The will of the late Mr. James McCready is typical of the generous broad-minded nature which so endeared the deceased merchant to his friends. The sum of \$50,000 is divided among the most deserving charities of the city, irrespective of creed. The bequests include the sum of \$2,000 per year together with all his household and personal effects to Mrs. McCready, and a similar annual income to each of his sisters. To his uncle in Ireland is bequeathed \$1,000 per annum, to descend after his death to the children of a deceased uncle, \$800 per annum to his brother Hugh and \$500 to his cousin Mrs. Conway. The executors are given entire control of the estate, but are instructed to purchase only Montreal securities, such as bank stocks, first mortgages and real estate. The trust is to exist until the third generation, when the final distribution will take place to all the grand-nephews and grand-nieces then living. The estate is expected at that time to amount to over a million dollars.

A TALE, savoring strongly of a chimeric nature, comes from Chicago in the shape of the organization of a company to go into the balloon business. At Springfield, Ill., last week the Mt. Carmel Aeronautic Manufacturing Company was chartered with a capital of \$20,000,000. The project is backed by both Eastern

and British capitalists. The incorporators, however, are the inventors, E. J. Pennington and Richard Butler of the Mt. Carmel machine and pulley works at Mt. Carmel, Ill.; W. C. Dewey of the Grand Rapids Furniture Manufacturing Company of Grand Rapids, Mich.; E. L. Chamberlian and James A. Pugh. The proposed air ships, models of which have been successfully tested, will carry cars the size of Pullman cars, with accommodations for 50 persons each, special cars being manufactured for quick mail and passenger service. Work will commence immediately at Mt. Carmel upon the manufactory. The plant will be a large one, covering many acres.

THE decision on the part of the interstate commerce commission relating to the transport of oil in barrels and tank cars goes beyond the oil trade in its bearing, and bids fair to raise serious complications with the entire freight traffic throughout the country. Already the big brewers of the West have set up the claim that if freight charges are to be made only upon the net weight of oil in barrels, it follows that only the net weight of beer in barrels becomes liable to such charges, and demand that their beer shall be handled at net weight. Vinegar manufacturers and distillers who ship largely in barrels have also taken the matter up, and shippers of goods packed in boxes or bales claim that their packages must be transported free of charge under the same ruling. Because of such a sweeping bearing which this decision has taken on, it is reported that the railroads will unite to contest it before the courts.

THE topic in insurance circles during the past week has been the absorption of the Queen Insurance Co., by the Royal. We say absorption advisedly; because although the transaction has been spoken of as an amalgamation it is palpably only such an amalgamation as is possible when the lion lies down with the lamb—one of the two contracting parties is merged within the other. That this step has been contemplated for some time past is evidenced by the policy of the directors of the Royal, who have been quietly securing shares in the Queen for a long period. In fact it is stated in some quarters that they control altogether nearly seven-eighths of the entire stock. If this be correct the present absorption of the Queens must have been a foregone conclusion long ago. The Royal is evidently bent on keeping up its character for energy and push.

'TIS A WISE man that learns from another's experience. The combined effort on the part of some oversanguine merchants and manufacturers to establish a newspaper in a western sister city, unsuccessful financially though it has proved, does not seem to bear any lesson to others anxious for an outlet for their money. The concern referred to has paid no dividends ever since it started, while nearly the whole of the subscribed capital had been called in at last accounts. The able chief promoter now knows that government pap is not the condensed and plentiful article of his early fancy. The 30 per cent dividends of Mesdames Field & Miller, of London-New York-Chicago notoriety are but little ahead of these co-operative ventures. The man who has not eaten his cake or spent his profits in planting Dead Sea fruit is pointed at as an example of what money there is in one business or another, where hundreds have made almost periodical wrecks.

LAST year permission was granted to smelt fisheries in the county of Gaspé and that portion of the county of Bonaventure which has no railway communication to use seines for catching fish from October 15 to the close of navigation. An order-in-council has been passed allowing seining for smelts in the counties named from October 1 to the close of navigation every year under special permits from the Minister of Marine and Fisheries, provided that upon the extension of the Bay des Chaleurs railway, now in course of construction, such localities as may from time to time become connected with the railway system of Canada shall be amenable to the regulations now in force governing smelt fishing in the Dominion. Bag net fishing for smelts, hitherto permitted, is now prohibited.

COLLARETS, neck boars, and long boars depending nearly to the feet, made of ostrich and other feathers, are becoming popular. Parties who have had a stock of Russian and Spanish cock-feathers on hand for several seasons are making them up into the longer style, for which they are well adapted.

DISTRICT Magistrate Barry decided a case of considerable interest to employes in factories last week. A girl named Albina Sigouin sued the Montreal Woollen Mills company for the recovery of a week's salary, which the company had retained owing to her having absented herself from her employment without leave. During her absence the company decided to dismiss her and instructed the cashier to retain her wages in lieu of a week's notice. The company is in the habit of retaining the first week's wages of their employes as a guarantee, and when they desire to leave they are required to give eight days' notice, at the expiration of which they receive the whole of the wages due them. In this case the company pleaded that they had a notice in a prominent place that wages would be confiscated if the required notice were not given. The plaintiff declared that she had no personal knowledge of such a notice and the court decided in her favor on this account.

ACCORDING to mail advices just received, the members of the London tea trade have been indulging in a little excitement over a somewhat extraordinary sale of tea. It consisted of three boxes, Ceylon growth, weighing only five pounds each, very showy, and described as "choicest golden tipped flowery Pekoe." It sold at auction and brought the remarkable high price of 30s 6d per pound, equal to a trifle over \$7.50 per pound United States currency. One report refers to it as "the rarest and most curious kind of tea imported into the country in modern times," and another says it "was small in leaf, but literally a blaze of golden tip, and the figure obtained was probably above the most sanguine expectations."

AN action was entered at Ottawa on the 3rd, and a writ issued against the New York Mutual Reserve Fund Assurance Company, at the suit of Messrs. Brown, Edmondson & Co., of that city. The action, is brought to recover the first premium paid, with the proposals for insurance on the lives of Samuel Boston and J. B. Mackenzie. These monies were advanced by Mr. Brown, who wanted the policies as securities in some transaction. The policies never issued, but the premiums were retained. The plaintiffs claim that there having been no insurance effected they are entitled to a refund of the first premiums.

THE following joint stock companies have been gazetted:—The Widdifield Electric Brake Co., with capital stock \$300,000 and head office at Toronto. Niagara & Queenston Land & Electric Co., with capital stock \$900,000 and chief office at Toronto. Kingville Natural Gas & Oil Co., with capital stock of \$43,740 and head office at Kingville. Hendrie & Co., with capital stock of \$300,000 and head office at Hamilton. The Ammonia Company of Toronto have obtained an increase of \$10,000 in their capital stock. It now stands at \$50,000.

A good trade is doing in plain kid gloves and a growing tendency is noted towards plain black goods. As it now stands, the demand is confined exclusively to the standard colors. The novelty shades in which the fall offering is strong, are pointedly neglected. Suedes are still in leading favor. Glace goods, however, are improving steadily in popularity, but are as yet a long way beyond their successful rivals. Four-button lengths have the call just at present.

THE largest steamship so far built for the Montreal trade will be the *Labrador* now under construction at Belfast, for the Dominion line in the yards of Harland & Wolff. Her capacity will be 6,000 tons and she will be 400 feet long by 47 beam. She will be able to carry 800 head of cattle and will be fitted with refrigerators for dead meat. Like most modern vessels the *Labrador* will be of steel and will be arranged for water ballast. There will be accommodation for 60 saloon passengers. The new ship is expected to be ready for the spring business.

THE LUMBER DUTY.—The suggestion thrown out in these columns last week in respect of the "Export Duty on Sawlogs," seems to have commended itself to the Government at Ottawa. It matters not who first conceived the idea. It now remains to be seen whether our neighbors will remove the duty on spruce lumber. The late duty on fine pine lumber was scarcely 10 per cent ad valorem; on spruce worth only one-fourth to one-third as much, it becomes almost prohibitory. The former is getting scarce; the latter we have in abundance.

THE following are the latest quotations for Lower Province stocks: Bank of British North America, 155; Bank of Nova Scotia, 154; Merchants Bank of Halifax, 133; Union Bank of Halifax, 116; People's Bank of Halifax, 114; Halifax Banking Company, 116; Bank of Yarmouth, 107½; Exchange Bank of Yarmouth, 88; Commercial Bank of Windsor, 105; The Starr Manufacturing Company, 50; and the Nova Scotia Sugar Refinery, 200.

COTTON COUNCILLORS.—At a meeting of representatives of the Cotton Association, held in this city last Monday, plans for a combination among the manufacturers of colored goods were submitted and discussed. As this class of fabrics has been threatening to develop a condition similar to that into which grey cottons have long since fallen, it is deemed preferable to apply co-operatively some method of prevention before it is too late.

MESSRS. H. R. IVES & Co., are making arrangements to rebuild their Longueuil works (recently destroyed by fire) on a much more extensive scale, and purpose adding largely to their output. It is rumored that it is Messrs. Ives' intention to form that part of their business into a joint stock company.

THE Lancashire Trust and Mortgage Insurance company, one of the largest financial institutions in Great Britain, has decided to open a branch in Chicago. Their choice has been largely directed by Mr. C. S. Drummond, nephew of Hon. George A. Drummond, and Mr. R. S. Buchanan.

THE seat of Mr. W. L. S. Jackson on the stock exchange was sold to-day for \$2,100. The creditors are all brokers, and with one exception had agreed to a compromise. We should have been pleased to have heard of Mr. Jackson's re-instatement on the board.

THE two American promoters of a Canadian grey cotton syndicate hoped to realize nearly half a million dollars, or 5 per cent on upwards of nine millions. There is less objection to keeping this sum at home.

THE Canadian cotton syndicate is offered the Coaticook mills at 50 per cent of their cost. The Craven mill at Brantford has also fallen into line at a price said to be 60 cents in the dollar.

JAMES S. GALVIN, merchant tailor, of Carleton Place, has made an assignment to J. M. Munro. A meeting of creditors will be held on the 25th proximo.

PACKING blueberries has become quite an industry in Northumberland, N.B., and when this wild fruit is abundant, this is a section in which it is especially so. At one place packers are working on an order from a Chatham firm and will put up 27 tons in one pound cans.

THE Pillow-Hersey Manufacturing company intend rebuilding their rolling mill, destroyed by fire on Saturday morning, as soon as possible and work will be carried on night and day. The loss is estimated at \$75,000, which is fully covered, the firm having \$400,000 insurance on their Conde and Mill street works.

THE Equitable Life Assurance society reports that the new assurance written during the first three-quarters of the year, shows an excess of \$20,000,000 over that of the same period last week. It is stated that, with a continuance of this ratio of increase, the total new business of the society for the year will exceed \$200,000,000.

QUEBEC Customs officers are on the lookout for heavy consignments of smuggled whiskey. It seems they have got wind of the fact that a schooner recently left Boston with 750 barrels of whiskey for St. Pierre, Miquelon, where it was all put on board of five different schooners to be smuggled into the country via the St. Lawrence.

MESSRS. S. GREENSHIELDS, Son & Co., wholesale dry goods merchants of this city, have made application in the Toronto Chancery Court for an injunction to restrain Messrs. Caldecott Burton & Co., of Toronto from infringing upon a poster advertising their everfast stainless black stockings. The hearing has been adjourned till Tuesday next.

THE first cables received in this city from England announcing the sale of Canadian fall apples ex Lake Winnipeg show prices fully 25 per cent better than those of last year. The lot consisted of 665 barrels and the prices realized were: Kings, 26s 6d; Blenheim pippins, 27s; Twenty Ounce, 24s; and Culverts 21s, which is equivalent to \$4 to \$6 here.

The English Board of Agriculture committee, upon whose report will depend the regulations affecting the live cattle trade from America next year, will have another meeting next week. Sir Digby Murry, a prominent member of the committee, has been in Liverpool inspecting cattle ships, and it is understood that he was not unfavorably impressed by what he saw.

A NUMBER of real estate agents, at a meeting in the St. Lawrence hall, appointed a committee consisting of Messrs. J. Craddock Simpson, James Brown, J. M. S. Duff, G. W. Parent and R. A. Mainwaring to consider the advisability of organizing for mutual protection and advancement. It is not improbable that a real estate section of the Board of Trade may be formed.

MGR. LAFFLECHE, bishop of Three Rivers, has issued a mandement announcing that the tithes hitherto levied do not raise sufficient income for the priests, and that in future the sum of 7½ cents on every 100 bundles of hay will be taken. Hay has in the past been exempt from tithes. This means that a number of hay farms in this province will now grow grain once more.

OVER one thousand head of cattle from the north-west ranches recently arrived here for export, one train load being Herefords. The cattle industry is steadily expanding although prices in England this year have not been favorable. The new United States tariff, will, of course, not affect cattle as England is our market, but the destination of ranche horses will have to be changed.

IT is estimated that, in spite of a decrease of about 10 per cent. in the wheat crop of the United States, the world's crop this year will be larger than that of last year. In the United Kingdom, Canada, and Egypt the yield is greater than in 1890; in Russia it is estimated to be one-third greater, and in Germany nearly one-sixth. Wheat estimates, however, are by no means reliable.

DURING the two weeks ended on the 5th inst. 1,777,363 bushels of Canadian barley were received at Oswego. During the same time about half a million bushels were received at Charlotte, besides 15,000 barrels of apples and thousands of cases of canned goods. The statistics of United States imports during the month or two before the new tariff went into effect will be interesting.

LACE importers are feeling very well over the latest advices from Paris to the effect that the style arbiters of that fashionable centre have decided in favor of lace flounces, to be lavishly employed upon the bottoms of skirts. The edict of fashion has gone forth in favor of Russian lace, and enormous orders have been sent to the peasant-makers of it in the great lace-producing district of Orel.

THE suit of the City and District Bank of Montreal against the Ontario Investment Association is occupying the attention of the courts. It is an action brought by plaintiffs to recover \$22,000, the balance of a loan of \$40,000 alleged to have been made to the defendants. The defendants aver the money was lent to Henry Taylor as a personal loan, and that the association is not liable for it.

THE Merriton cotton mills have been sold for \$130,000 to John J. Long, Collingwood. A despatch from Brantford, Ont., brings word that the Craven Cotton mills, of that city, have been purchased by the Montreal syndicate, through Messrs. A. F. Gault and D. Morrice, at a very fair valuation, the sole condition being that the factory shall at least be kept running for three-fourths of the year.

AN "Extra" of the *Canada Gazette* was issued on the 13th containing a proclamation removing the export duties upon spruce and pine logs, and also the export duties upon shingle bolts of pine or cedar, and cedar logs capable of being made into shingle bolts. No reasons for this action are assigned, except that it hath appeared to our Governor General to be desirable in the public interest to remove the export duties mentioned.

IT was expected the new tariff would satisfy the Gloucester fish dealer. The reverse is said to be the case, in one respect at least, as the largest fish firm there, say: "When the fish were free the small ports of Nova Scotia sent it here instead of to Halifax, so we had the labor of packing it and making cases for it, and now they will pack in Nova Scotia and ship direct to the West Indies. Other things will be done in the same way."

HON. LAWRENCE CLARKE, Chief Factor of the Hudson Bay Company and a prominent man in the North-West Territories, died the other day at Prince Albert, Saskatchewan, where his headquarters were. Mr. Clarke will be remembered in the east through his connection with the Riel uprising, the half-breeds blaming him for precipitating the action at Duck Lake by using threatening language towards Riel and some of his friends.

THE 36th annual report of the Post office Department of Great Britain taxes to the utmost the credulity of the reader. It deals in monster figures. For instance, during the year it has delivered a total of 2,512,100,000 different articles, or about one and three-quarters for every man, woman and child on the face of the earth. Among the various incidents of the year was the transmission through the post, as a book packet, of a sucking pig.

A TRIAL consignment of 126 cases of eggs from this city has been made to the British market by one of our largest local shippers. This shipment has turned out so satisfactorily that a second shipment goes forward at once. The prices realized were fully equal to those paid in the States and it looks as if the home market will turn out just as profitable to our egg merchants as that of which we have just been deprived by the McKinley Bill.

AT Moreton's harbor, Nfld., an antimony mine has been opened under promising auspices. Work was commenced this summer, and thirty men are now employed. Small shipments have been made to England, where the crude ore sells for \$120 per ton. Samples of the ore, when assayed, reached 60 per cent pure metal. The price of refined antimony is \$385 per ton, so that it will probably be found advantageous to smelt at the mine.

MR. J. A. FURVOYE, superintendent of the Central Vermont railway, declares in the *St. John News* that the shipment of hay from points on the line of their road has not entirely ceased since the McKinley bill came into force. He is of opinion that there will continue to be a moderate demand from the States, at only slightly reduced prices, both for our hay and barley, because of the acknowledged superiority of these products of our soil.

THE U. S. Treasury department has informed the Collector of Customs at Suspension Bridge, N. Y., that there is a duty on grapes of sixty cents per barrel of three cubic feet capacity, notwithstanding the fact that they may be imported in boxes, baskets, or otherwise than in barrels. If imported in such packages the department holds the quantity must be ascertained and duty at the rate of sixty cents imposed on each three cubic feet capacity of such packages.

THE dispatches from Rio are somewhat conflicting regarding the tone of the coffee market, but it is thought the weak suggestions refer to fine qualities, and those of a stronger character to low grades. The latter are very scarce in the crop now being marketed, hardly anything now being available here from No. 7 down in quality, and jobbers report almost failures of response in their tenders for similar goods sent to Brazil. On such stock cost is probably ¼ higher than a week or so ago.

FOLLOWING the shipments of eggs which have been made to England during the past week comes the announcement of an exportation of 100 tons of hay. This cannot be called a new experiment. There have been previous shipments to Liverpool, on a small scale but now that the McKinley tariff interferes with the exportation to the States it is expected that the exportation to British markets will be greater. The present shipment of 100 tons is sent over as a sort of test to the market. The demand in England and Scotland is unlimited, and with Canada's reputation for producing fine hay, it is expected that a large trade will be built up.

FLAX men in Europe find a difference in the seed from Russia Germany and America, and imported seed is usually better the second year. There are white, yellow and blue blossoming plants, and experiments have been commenced to prove which is most desirable for this country. There are reasons to suppose that the best American climate for flax is at least as far south as Virginia, Kentucky, Kansas and California, from the fact that Egypt was the earliest seat of the industry, as well as the fact that flax must have originated in a climate where the frosts did not kill the land. Still flax has been, is, and will be, grown in all northern latitudes and Canada already produces some two thousand tons of flax annually.

VERY little continues to be known in local financial circles about the proposed new Labrador route to Europe, but surveys have been undertaken by the syndicate of which Sir Henry Isaacs, Lord Mayor of London, is chairman and reports from Quebec make everything appear *couleur de rose*. It is proposed to construct a line of railway from Quebec to some point in Labrador, probably St. Charles' Bay, and to run a line of steamers thence to Milford Haven. The voyage would be only 1,870 miles as against 3,070 from New York to Liverpool, the saving in time with a twenty-knot steamer being about sixty hours. It is estimated that passengers from Chicago to England by this route would save two days' time, and be spared two days and a half of sea voyage. The dangers of winter travelling by this route may not be insuperable, but this point has still to be cleared up.

MONTREAL CLEARING HOUSE.—Clearings and balances week ending 16th October, 1890:—

	Clearings.	Balances.
10th October 1890.....	\$1,398,678	\$152,437
11th " 1890.....	1,367,572	101,588
13th " 1890.....	1,330,986	196,348
14th " 1890.....	1,757,304	253,408
15th " 1890.....	1,646,295	239,286
16th " 1890.....	2,205,780	447,171
Total.....	\$ 9,706,615	\$1,390,238
Last week.....	\$9,786,006	\$1,341,596
Cor. week last year.....	\$10,518,117	\$1,538,671

Meetings, Reports, &c.

THE MOLSONS BANK.

The annual meeting of the shareholders of the Molsons bank was held at the Banking house, St. James street, at three o'clock Monday afternoon. The president, Mr. John H. R. Molson, occupied the chair. Among those present were Sir David L. Macpherson (Toronto), Messrs. S. H. Ewing, R. W. Shepherd, S. Finley, D. McCarthy (Sorel), William M. Macpherson (Quebec), Henry Archbald, John T. Molson, Henry Hogan, John Crawford, R. W. Shepherd, jr., Edward Archbald, and J. Try-Davies.

The Chairman having called the meeting to order, requested Mr. A. D. Durnford, the Inspector, to act as secretary, and that gentleman having read the notice convening the meeting, the chairman asked Messrs. R. W. Shepherd, junr, and Walter N. Evans to act as scrutineers.

THE ANNUAL REPORT.

The General manager (Mr. F. Wolferstan Thomas) then read the thirty-fifth annual general report of the directors for the past year, as under:—

GENTLEMEN,—The directors of the Molsons bank beg to present to the shareholders the thirty-fifth annual report for the year ending 30th September, 1890.

The net earnings for the year, after making full provision for bad and doubtful debts, amount to \$229,050.40. This has been distributed by two semi-annual dividends of 4 per cent, and a bonus of 1 per cent, together \$180,000, leaving \$49,050.40 to be disposed of, \$35,000 of which had been transferred to the Rest, increasing it to \$1,100,000. The balance, \$24,050.40 has been carried to profit and loss account, which now amounts to \$31,747.05.

It will be observed that the profits of the year are not as large as those of the previous one. This was not unexpected after the two or three consecutive years of deficient crops and low prices; and the increased rate of interest paid on deposits by this Bank, as by all other banks of the Dominion, while the keen competition for business prevented any increase in discount rates. The Directors think that under the circumstances the result will be considered satisfactory.

All the branches of the Bank have been inspected during the year. The officers of the Bank have continued to perform their duties in a satisfactory manner, and enjoy the confidence of the Board.

By the new Banking act the charters of the various banks have been renewed for a further period of ten years, they being required to redeem their notes in at least one place in each province; this will prevent the notes of all Canadian banks from falling below par in every part of the Dominion

JOHN H. R. MOLSON,
President.

General Statement of the Affairs of the Molsons Bank on the 30th September, 1890.

Capital authorized and paid up.....\$2,000,000
Rest account.....1,100,000

LIABILITIES.

Capital paid up.....\$2,000,000 00
Notes in circulation.....1,885,261 00
Dominion Government deposits payable on demand.....18,359 96
Deposits held as securities for the execution of Dominion Government contracts and for insurance companies.....50,784 00
Provincial Government deposits payable on demand.....8,240 19
Other deposits payable on demand.....3,603,866 32
Other deposits payable after notice.....3,074,357 89
Due to other banks in Canada.....98,057 54
Due to foreign agents.....16,065 15
Profit and loss.....31,747 05
Rest.....1,100,000 00
70th dividend.....80,000 00
Bonus of 1 per cent to shareholders.....20,000 00
Dividends unclaimed.....2,376 10
Interest, exchange, &c., reserved.....105,457 80

\$12,092,573

ASSETS.

Specie.....\$239,133 01
Dominion notes.....424,613 00
\$ 663,746 01
Notes and cheques of other banks.....317,441 71
Balance due from other Banks in Canada...82,212 98
Balance due from Branches.....3,892 45
Balance due from Dominion Government...2,932 14
Balance due from Agents in the United Kingdom.....7,924 89
Balance due from foreign agents.....138,396 31
Loans and bills discounted on bonds, debentures, etc.....149,353 31
Provincial, British or foreign, or colonial public securities, other than Canadian...498,273 34
Dominion government debentures.....104,375 00
Loans to municipal corporations.....184,767 70
Loans to other corporations.....836,093 78
Loans to other banks.....160,000 00
Bills discounted and current.....8,591,519 77
Bills discounted, past due, secured.....56,215 72

Bills discounted, past due, not secured.....34,911 40
Real estate, other than bank premises.....57,494 89
Mortgages on real estate sold by the bank..5,856 82
Bank premises at head office and branches..190,000 00
Other assets.....7,364 78

\$12,092,573

PROFIT AND LOSS ACCOUNT.

Balance at profit and loss, on 30th September, 1889.....\$ 7,696 65
Net profits of the year, after deducting expenses of management, reservation for interest accrued on deposits, exchange, and making provision for bad and doubtful debts.....\$229,050 40
From which has been paid:
69th dividend, at 4 per cent, first April, 1890.....\$ 80,000
70th dividend, at 4 per cent, first October, 1890.....80,000

\$160,000

Bonus of 1 per cent. to shareholders..20,000

180,000 00

49,050 40

Leaving a surplus of:
From which deduct amount transferred to rest account.....25,000 00

Leaving at credit of profit and loss, on September 30th, 1890.....\$31,747 05

Capital of the bank.....\$2,000,000
Rest.....1,100,000

THE MOLSONS BANK,
MONTREAL, 3rd October, 1890. }

THE PRESIDENT'S ADDRESS.

The Chairman said: Well, gentlemen, this is the report of the directors. It is not very long; there is nothing unusual to call your attention to, and I would move the adoption of the report. In doing so, however, I would merely make a very few remarks upon it. This year, as the report says, our earnings have not been equal to those of last year, but they have been fair. Our earnings have been nearly 11½ per cent, which, as we say, we think is fairly satisfactory. We have not experienced anything very unusual during the year. The prospects for the coming year are fair, not particularly bright. The McKinley bill, I may say, must affect in some measure the business of the country, particularly the increased duty upon hay and on eggs, animals and oats. It must, of course, have some effect upon us; but for this year against that we fortunately have had good crops in Ontario and very fair crops in the Northwestern territories. I had an opportunity in returning from the Pacific a few days ago to see the state of the country and to learn what I could of the prospects of the great West, and they are most encouraging, I think. A large business and a safe business is being done, and the country appears to have got over a good deal of the depression which the extraordinary boom caused it to experience. We think the prospects are, as I said before, very good. You will observe that this year, for the second time, we have paid a bonus to the shareholders. Usually we paid you a semi-annual dividend of 4 per cent, making 8 per cent, for the year. The year before the present one we had done very well indeed, and commenced paying a bonus, and this year we did fairly well, not so well as the previous year, and it was a question among the directors whether it was wise to pay a bonus again. There was some difference of opinion on the question, but they thought we might do so. It should not be looked upon, because it has been paid for a couple of years, like a dividend, a permanent division of profits. The directors will in future, no doubt, be guided by circumstances, and if good profits are made, the paying of a bonus is possible, but not to be expected always. I merely make that statement as some people have said to myself and others, "You are always paying a bonus," and I wish to disabuse their minds that it is to be looked upon as certain. I do not know that there is anything else I would like to remark upon. I do not believe in troubling you with unnecessary remarks, so I would merely move the adoption of the report. The vice-president will second the motion and we shall be happy to hear any remarks upon the report by any of the gentlemen present, or any questions they may be inclined to ask we will endeavor to answer to the best of our ability and to their satisfaction.

The vice-president (Mr. R. W. Shepherd) having formally seconded the motion, Mr. John Crawford made some observations upon the report of the directors, which were satisfactorily replied to by the chairman and the General Manager, and the report was adopted.

THANKS TO THE DIRECTORS

Mr. Crawford then made the following motion, seconded by Mr. Daniel McCarthy: "That the thanks of the shareholders are due and are hereby tendered to the president, vice-president and directors for their attention to the interests of the bank during the past year." In making the motion, Mr. Crawford said: I may say, Mr. Chairman, that nothing affords me greater pleasure than to have the opportunity of moving this resolution. The General Manager, I think, has had an intimation that I, as a shareholder, was perfectly satisfied, and I would be most unreasonable were I otherwise, with the statement submitted on this occasion. We know full well by the zeal, assiduity and so forth of the chairman, no doubt supported by his colleagues and the vigilance of our General manager. I think they are so well known that further comment in that direction is clearly unnecessary. I do feel as

a shareholder we would be ungrateful to a degree if we were not satisfied with the report. It was far beyond my expectation that this bank would be enabled to continue the 8 per cent. dividend. I thought it would be with difficulty it could continue it for a consecutive number of years, but it has continued it, and has, in addition, paid bonuses and made a good "rest" account.

The motion having been unanimously carried, the Chairman said. —On behalf of myself and the Board of Directors I return my sincere thanks. We endeavor to the best of our ability to do what we can and we have been fairly successful. We don't boast much, but we think we have done fairly well and we hope we shall continue to do so. Whatever the personnel of the future boards may be, I have no doubt the same attention will be given to matters connected with the bank as in the past. This bank has been thirty-five years in existence, and I am happy to say it has never passed a dividend. Those who established the institution have passed away, and Mr. Thomas Workman, who for ten years filled this chair, has also gone. I hope we may have in the future the same prosperity which attended us during the administration of the late Mr. Workman and his predecessors.

The traffic returns of the Grand Trunk Railway for the week ending October 11th, 1890, show a decrease of \$41,835 over the corresponding week of 1889.

OCTOBER CHEESE.—A few years ago October cheese of Canadian make was deservedly in bad repute in the English markets. Its soft, porous body made it liable to go off in flavor quickly. It did not possess the keeping qualities, combined with that richness of body and flavor, which are so much desired by English merchants and consumers. During the last two or three years a decided improvement in the quality has been effected, and with the finer quality has come a better reputation in the markets, and by the exercise of due care October cheese may be so well established that hereafter it will be counted equal to September's. In truth, cheese can be made as firm and fine during October as at any other time of the year. Prof. Jas. W. Robertson, Dairy Commissioner for the Dominion, in a bulletin recently issued from the Central Experimental Farm, Ottawa, says that milk delivered at factories during October has a higher per cent. of fat and other solids than during the summer months. Its flavor will be equally rich and nice when the cows are stabled during the cold nights and fed liberally on fodder corn or any other suitable succulent nutritious feed. Turnip tops and rape should not be fed to cows whose milk is furnished to a cheese factory. After the milk is drawn it should be strained immediately and forthwith aired as thoroughly as during the hot weather of July. The aeration will improve its flavor and prepare it for the manufacture of a finer quality of cheese than it will be possible to obtain if that treatment is neglected. The milk should not be cooled below 60° Fah. A milk house or the farm kitchen will be a more suitable place for keeping it over night than the open milkstand when the temperature of the outside air goes below 50°.

Financial.

MONTREAL, THURSDAY EVENING, }
Oct. 16th, 1890. }

The stock market has been dull and uninteresting. Canadian Pacific has been weak and this has influenced the whole market more or less. London has been rather panicky, due to British losses in South America where there has been great inflation. The trouble in London has affected all stocks although it is hoped that a rise in the bank of England rate will be averted. On this market Canadian Pacific has fallen to 75½, as against 77 to 77½ a week ago. North-west land sold at 77s, but has since gone off to 75 bid, 77 asked. Gas has been irregular, but closes better with buyers at 203½. Street railway is neglected, but is steadily held. Richelieu closes nominal at 55 bid, Montreal Telegraph sold as high as 99½ and is now at 98½ bid, holders wanting 99½. Commerce, Molsons and Merchants steady. Bank of Montreal has been placed at 228 and 228½

and closes at 227½ bid, as against 228½ last Thursday noon. Money has loaned at 5½@ on call. Canadian Pacific closed at 77½ in London. Some of the banks state their circulation is up to the limit and that it is not coming back at present. In consequence they find themselves well supplied. London street rate and bank rate 5 per cent. Sterling 60 day sight 83-16@5-16 and 8½@¾; demand 9¼@5-16 and 9½@¾; N. Y. funds par at 1-32 and ¼@½; cables 10@10½. Cattle bills 8½@¾; Doc. sixties 7½@¾. Posted in N. Y. 481½ and 486½.

Banks	No. Shares.	Highest price.	Lowest price.	Average same week 1889.
Commerce	295	129	128½	128
Merchants .....	.....	.....	.....	146½
Montreal	261	228½	228	235½
Peoples	10	99½	97½	101½
Toronto.....	.....	.....	.....	221
Ontario.....	.....	.....	.....	134½
Molsons.....	77	162	161	163½
Eastern Townships .....	.....	.....	.....	.....
Hocheluga	10	102½	102½	98½
Quebec.....	1	120	120	.....
Miscellaneous.				
Can. Pacific.....	2,775	77½	75½	69
Can. Ship. Co.....	.....	.....	.....	.....
*Gas.....	173	204	202	203
Hocheluga Cot Co .....	.....	.....	.....	145
North West Land. 100	77	77	82	.....
Richelieu	100	55½	55½	58½
Telegraph.....	99	99½	99	93
Street Railway.....	9	185	185	207½
Corporation 4 p.c.\$58,000	103½	103	.....	.....
Mont. Cotton.....	.....	.....	.....	.....
Inter. Coal.....	.....	.....	.....	.....
Royal Electric .....	.....	.....	.....	.....

MONTREAL WHOLESALE TRADE.

Montreal, Thursday, Oct. 16, 1890.

The feature of the past week has been the marked improvement in country payments, due to the amount of money that has crossed the border to pay for Canadian produce rushed into the United States to escape the operation of the McKinley Bill, and also to the fact that farmers generally are commencing to market their crops. Paper is better met, and although the volume of failures shows no signs of diminution, the wholesale houses report a spirit of greater confidence. Still buyers are very cautious, and the volume of actual business done is confined within the narrowest limits. Prices in many lines are comparatively high, and buyers show a distinct tendency, (notably in such lines as the heavy metals, tin plates, leather, etc.) to hold off in hopes of a possible fall in values before their present stocks are exhausted. The good prices realized in England for the first lots of Canadian apples, and the satisfactory results of trial shipments of eggs to that market, have much encouraged the produce trade, and the belief that our farmers will suffer but little from

THE ELECTION OF DIRECTORS.

The scrutineers for the election of directors reported as follows:—

MONTREAL, 13th October, 1890.

To the General Manager of the Molsons Bank:

SIR,—We, the undersigned, acting as scrutineers at the annual meeting of the shareholders of the Molsons bank this day, beg to report the following gentleman elected to act as Directors for the ensuing year:—Henry Archbald, S. H. Ewing, Samuel Finley, J. H. R. Molson, Sir David L. Macpherson, W. M. Ramsay, R. W. Shepherd.

R. W. SHEPHERD, JR.,
W. N. EVANS.

Scrutineers.

The President having thanked the scrutineers for their services, the meeting adjourned.

At a subsequent meeting of the Board of Directors, Mr. John H. R. Molson was elected President and Mr. R. W. Shepherd Vice-President for the ensuing year.

hostile legislation across the line is growing more marked every day. The decision of the government to abandon the export duty on logs is differently commented on in lumber circles. In some the opinion is expressed that it will end in the depletion of our forests without adequate advantage to the country, while in others the action of the Government is applauded. In the miscellaneous lines the feeling is firm. The short catch has resulted in a scarcity of herring and large dry cod, and orders for boneless cod are ahead of the supply. Heavy chemicals are higher, and we advance values of soda-ash, bicarb, and caustic. Red lead is up half a cent. Nails have risen 10 cents per keg owing to the expected temporary closing down of the Pillow Hersey works. Tin and terne plates are strong and advancing, and the general situation is perceptibly one of confidence.

ASHES.—Receipts have been in excess of last October so far, but the duty having been removed on potash in the U. S., there has been a slight demand for that point which has checked a decline that was about setting in. Sales of first pots, \$3.35@3.40; first hand. Seconds, \$3.90; thirds, \$3.30. Receipts since first January, 1,667 pots; 348 pearls. Deliveries, 1,947 pots; 487 pearls. Stock in store, 15 October, 155 pots; 23 pearls.

DRY GOODS.—The amount of produce rushed over the border to anticipate the coming into force of the McKinley Bill has rendered money much more plentiful throughout the country and remittances show a marked improvement. This has rendered the general tone of the trade much more cheerful than for some time past. Travellers are sending in fair sorting orders as well as those for spring goods and report greater confidence throughout the country. The city trade keeps fairly active and the suburban trade is particularly good. Prices are well maintained and, although we still hear complaints of dating ahead, there are very few complaints of cutting. Indeed, some houses predict an advance in certain lines of goods.

THE GUTTA PERCHA & RUBBER WORKS CO.
OF TORONTO.

AGENTS: BELTING, PACKING, CLOTHING, HOSE.

WAREHOUSE & OFFICE: 43 YONGE ST. TORONTO.

MONTREAL OFFICE:
91 TEMPLE BUILDING,
ST. JAMES STREET.

EQUITABLE MORTGAGE

COMPANY.

(Head Office, 208 Broadway, New York.)

CAPITAL,	-	-	\$2,000,000
ASSETS,	-	-	\$11,168,685

I have for sale the Debentures of this Company, bearing six (6) per cent. interest. They are in denominations of \$200, \$300, \$500, \$1,000, \$5,000 and \$10,000; and mature in five years, but are redeemable after three years; and can be registered in the name of the buyer.

These Debentures are issued in series of \$100,000; each series being secured by \$100,000 of first mortgages on improved properties transferred to the American Loan and Trust Company of New York, as trustees; and the fact of such transfer is certified by the Trust Company on each Debenture. Each mortgage is certified to be a first charge upon real estate appraised at not less than two and one-half times the amount of the mortgage; so that each Debenture is specially secured by \$100,000 of first mortgages on real estate certified to be worth not less than \$250,000. The Debentures are also a charge upon all the property and assets of the Equitable Mortgage Company, including its uncalled capital of \$1,000,000.

Half-yearly coupons for the payment of interest are attached to each Debenture. They are payable in New York, but, for the convenience of holders, they will be paid at my office, or they can be collected at maturity through the Quebec Bank in this city, or any other Bank.

The accounts of the Company are audited annually by the official auditors appointed by the States of Connecticut, Massachusetts, New Hampshire, Vermont and Rhode Island; and its Debentures are, by the laws of the States of Maine, New Hampshire, Vermont, Rhode Island and Pennsylvania, authorized as a suitable form of investment for trust funds.

These Debentures are for sale, at par and accrued interest, in amounts to suit purchasers. Any further information regarding them that may be desired I will be happy to give on application.

For information about the Equitable Mortgage Company I am permitted to refer investors to Messrs. MACINTOSH & HYDE, Accountants and Trustees, of this city.

LEWIS A. HART, Notary,
Imperial Building, 107 St. James St., Montreal

DAIRY PRODUCTS AND PROVISIONS—Since our last there has been no real change in the butter market. A steady call is experienced for small lots of good table grades, but stale and poorly made stuff has to take back ground. Creamery is steadily held at 20c@22c for late made and 17c@18c for summer stock. In cheese there has been a moderate sort of trade with no great snap to the market. The Liverpool public cable comes at 48s, but private advices report business in fine goods at around 50s. It is evident that at slightly lower prices stocks could soon be placed and factorymen give signs of being less exacting as the season advances. About 600 boxes of French Canadian were sold at the wharves at 9½c up to 10c. Fine western September cheese is held at 10½c@10¾c. At a sale of salvaged cheese, ex Idaho, in Bristol, spirited competition took place, the whole lot of nearly 10,000 boxes being knocked down in 50 minutes at prices varying from 24s@26s for those branded diamond O to 36s for those diamond I. Several local firms secured lots, one taking nearly 2,000 boxes. The price realized came as a surprise to many, but it will give tone to the market for sound goods. A report of the London market says: "What demand there is for American and Canadian goods is confined to the pick of fresh arrivals, with prices the turn dearer, 50s@51s being the ruling figures for such. Ordinary best goods, about 46s@48s, sell very sparingly, but they are receiving some attention. At Ingersoll, on the 14th, 21 factories boarded 9,200 boxes, principally September make. Sales of 200 August at 9½c and 350 September at 10½c. At Utica, N. Y., the market was not very strong or brisk. The ruling price was 9c; last year 9½c. Pork, lard and meats are quiet but steady.

Eggs—So far there has been no serious break in prices and eggs are worth 16½c@17½c on spot. Consignments to Great Britain have been made not only from Montreal but from Halifax, the latter port sending 500 dozen while our shipments have been fairly

large for the season of the year, including a shipment of 300 cases. One local firm has received advices of sales in England, prices being little below those obtained in the States. The government has taken unusual interest in the question of perishable goods for shipment to England, the result being that the Montreal steamships are found to have good facilities for shipment in cold storage of eggs, poultry, meats, fruits, etc., and will improve those facilities. A trader from the Townships told the writer that the people on the American side were more irritated than the Canadians at the new duty as they recognized that they would have to buy our eggs, horses, hay, etc., and the tax would come out of their pockets. Canadian traders have been paying 15c@16c for eggs in the Townships and the American 18c cash and 20c in trade. At present the American customs officers are very exact in putting the oath, so as to discriminate between American and Canadian eggs, etc., and the underground railway has not got into good working order. More than one house is built right on the border, and the tariff may cause some sharp practice. The Beaver line has had each of its steamers fitted up with three of Blackman's patent power ventilator wheels or fans, each of which supplies 30,000 cubic feet of fresh air per minute. Last year an exporter shipped 11,000 dozen of eggs to the English market and the experiment was successful. The Dominion line has made excellent arrangements and the Allan, Reford and other companies have not been behind hand. The freight is about 15s per ton. One large egg firm at St. Hyacinthe say they will import eggs from Michigan and store them for the American market, thus converting their buildings into a bonded warehouse for American eggs. This concern has storage for 750,000 dozen. Last year they paid out \$140,000 and have averaged \$90,000 for ten years.

FLOUR AND GRAIN—There has been a steady market for flour throughout the week, but transactions have been unimportant. The grain market has continued in a lifeless state

and outside of some little trading in oats and peas there is nothing whatever to note. The movement of new wheat is slow and quotations are still nominal. Our usual quotations will be found in the proper column of prices current. The total quantity of wheat in sight on this continent and afloat to Europe is 37,898,000 bushels, a decrease of 1,489,000 bushels compared with a week ago, 2,830,000 bushels compared with two weeks ago, 3,823,000 bushels compared with a month ago, and an increase of 1,675,000 bushels compared with a year ago. Wheat and corn are both cabled as steady in England. Liverpool white Michigan wheat 7s 2½d; fair average red winter 7s 5½d. Canadian peas 5s 6d. The total quantity of wheat and flour, reduced to wheat, afloat to Europe, is 20,160,000 bushels, compared with 22,328,000 bushels for the previous week, and 23,168,000 bushels for the corresponding week last year. A Chicago writer telegraphs as follows:—"The grain markets were stronger in anticipation of the latest report from Washington in regard to the crop conditions, and fell back when that document was found not to fulfil the expectations of the bulls. The element of weakness is also contained in the decline in the price of silver which is so pronounced as to surprise its friends, and is extensively thought to have vital connection with the range of quotations from produce. In wheat the most prominent phase in the situation is the readiness with which holders in other countries are selling at figures a shade below those asked by the United States. There was a gain last month of more than 7,000,000 bushels in the quantities in store in Europe and afloat for European ports; and little, if any, of this was contributed by our Atlantic slope. Russia is pouring wheat through the Straits of Gibraltar at a rate which may well excite doubts in regard to the correctness of the recent statements about the crop storage there. India, too, is reported a free contributor for supply to British deficiencies, and English farmers themselves are willing sellers. The crop of the North-west is coming out with moderate freedom and may be expected to be delivered with even a little more activity in the latter half of this month as the country elevators are getting filled up with their load for the winter. Good foreign demand for wheat or flour would make current deliveries look small, but in the face of the European competitions already noted we cannot see much present encouragement for the bulls in wheat." The writer is evidently a decided 'bear'. Other writers are more cheerful about the future.

CEMENT—There is no material change in the condition of the Portland cement market since last week's report. Business continues quiet, with only a fair demand for the best brands, the cheaper grades of cement moving very slowly. There is a considerable quantity of cement afloat, and before the end of the month some large shipments are due to arrive, but this is not likely to weaken the present market prices, which are, for good London brands are \$2.55 to \$2.70. Belgian \$2.30 to \$2.45 per cask. Fire Bricks are moving freely at \$20 to 26 per 1000 with good supplies in the market.

FISH—Trade in fish may be said to be just beginning for the fall on a scarcely supplied market. Herring are very scarce, and it is one of the shortest seasons for this fish ever known. Large dry cod are also very difficult to obtain, both the shore and bank fisheries having been failures, and as a consequence there is a brisk demand for boneless cod and orders are booked away ahead of the supply. Prices in Newfoundland are a little higher and holders are strong in their ideas.

GREEN FRUITS, ETC.—The apple shipping trade has now fairly commenced. Sound fall \$2.75@3.25 and choice winter \$3.50@3.75. Common grapes 2½c. Fine new figs selling at 12½c@14c. Niagara grapes 4c@5c and Delaware 5c@6c. Peas in fair demand. Bartlett's \$6@10 and other sorts \$3@5. Cranberries \$9@11 per brl. Bananas \$1.25@1.75 for yellow and red \$1@1.25. Plums \$1@1.50 per basket. Jamaica oranges in brls \$7 50@8; lemons \$7@7.50 per box. Sweet potatoes \$4@4.50 per brl.

GEO. D. ROSS & CO.

—: WOOLLEN :—
COMMISSION MERCHANTS

— AND —
MANUFACTURERS' AGENTS

MEDIUM and FINE TWEEDS,
CASSIMERES, DOESKINS, FLANNELS,
RUGS, SHAWLS, SHIRTS and PANTS, &c.

Sole Agents in Canada for

CLAPPERTON'S SPOOL COTTON,
KNOX'S LINEN THREADS,
KNOX'S GILLING NETS, &c.
MILWARD'S SEWING NEEDLES,
PATON'S BOOT and SHOE LACES,
Sudbury's "Castle Gate" Brand Hosiery, Bond's
Tapes, Asa Hardy & Co's Cords and Velveteens,
&c., &c.

MONTREAL: 648 Craig Street,
Toronto: 19 Front Street.

Spanish onions in crates 80c, in cases \$3. Al-
morin grapes \$5.50 per kog.

GROCERIES.—There has been a fair movement
in staple groceries. Teas have ruled quiet as
buyers are well supplied from last week's auc-
tion. In foreign dried fruits the market ap-
pears to have settled down to reasonable prices
for now with the exception of sultanas which
are extremely dear. The *Escalona* is due here
about the 25th from Denia and will be follow-
ed by the *Astona* from Charante and other
French ports with wines, brandies, etc. The
Florence should reach this port from Denia the
middle of next month. Little has been done
between jobbers this week in fruits as they all
had some by the first boat and buyers are well
enough supplied at the moment. The *Draco-
na's* fruit has been distributed all over and she
is said to have had a big share of it. The
trade do not look for a large quantity on the
other boats. This steamer had 80,000 to 90,000
boxes as against 60,000 by first boat last year.
Total receipts are expected to be 200,000 boxes,
while the country usually takes 300,000. This
large deficiency is not expected to have an
immediate effect on the market, but prices will
likely advance as new stocks get worked down.
Valencias have sold at 6c and a fraction under
in large quantities and from that up to 6½c in
a jobbing way. Sultanas are scarce and dear
at 17½c@18c for now fruit. Quality is no bet-
ter than last year but crop is light; old quite
cleared out. There is a fair supply of cur-

JOHN A. PATERSON & Co.

IMPORTERS

MILLINERY

AND

Fancy Dry Goods,

12 and 14 St. Helen St.,
MONTREAL.

Our Inducements

A GOOD ARTICLE
AT A FAIR PRICE.

Our :: Celebrated :: Brands :

"Cable,"
"Mungo," "El Padre,"
AND
"Madre e Hijo,"

Are as staple as flour, sell readily and always
in demand. Millions of each brand sold
annually; sales constantly increasing.

S. DAVIS & SONS,

The Largest Cigar Manufac-
turers in the Dominion.

rants and we quote 5½c@5¾c in brls., half brls
½ higher. First arrivals of figs have been
selling at 12c@12½c for Smyrna, but the mar-
ket is easier and that price would probably be
shaded. Refined sugars have been fairly ac-
tive at last week's prices. The new United
States law by which sugar is admitted from
South America free continues to be discussed
as to its effect on Canadian trade. As we
stated last week the duty is now paid on the
"long price" but now there will be nothing
but what has been called the "short price" in
question. It is said that at the next session
Canada will have to reduce and revise its
duties or take them off altogether. So much
revenue is derived from sugar that the latter
may be impossible. The freight and charges
will be against States sugar and a small duty
on the manufactured price may be proposed.
The question is as to the duties on raw sugar.
Refined sugar is likely to be lower and raw
higher so soon as the law has time to work.
Producers in foreign markets are most likely
to advance raws. On the whole, sugars are
likely to be cheapened and the increased con-
sumption likely to result will give a broader
market. Cheap sugars in England have led
to a consumption of 70 lbs per head while in
the States it is only 55 lbs. Barbadoes molasses
quiet at 36c. The supply bought by the Bos-
ton man is stored here and it may possibly
remain here. It is a dead weight on the mar-
ket at present and there is more than the
country requires for consumption. On the
other hand its removal would cause a 'boom.'

HIDES AND TALLOW.—The market is really
\$1 lower for green hides although not so
quoted as yet by all dealers. We retain our
old quotations for the balance of this week,
but in a few days \$7, \$6 and \$5 will probably
rule. Tallow about 6c for refined and 2½c for
rough.

IRON AND HARDWARE.—Nothing has been
done in pig iron during the past week.
Founders have sufficient stocks to go ahead
on and seem to hug themselves in the belief
that prices will not be higher this winter than
last. In this they are likely to be mistaken
as the opinions of importers all point in the
direction of an increase in values. Tin plate
is quiet but very strong. No coke tin is now
offering under \$1.50—the highest price for
years—and some holders believe it will touch
\$5 before long. The English market is very
firm at 17s and in New York \$5.60 is being
paid. As the McKinley tariff on tin plate
does not come into force until the first of
next July, and makers are up to their eyes in
contracts for the American market, it will be
May or June before any cheap cokes will be
available for this market. Terne plates cost
now \$8 to import and are very firm at that
figure. Lead is very strong and we mark up

Leading Wholesale Trade of Montreal

CARSLEY & CO.

WHOLESALE

DRY GOODS

We invite inspection of our well appointed
and well selected Stock of Fancy and
General Dry Goods for the

Fall Trade.

Special Value in

COLORÉD FRENCH CASHMERES,

SILK WARP HENRIETTAS,

FRENCH FOULE,

SATIN CLOTHS,

and FANCY DRESS GOODS.

GLOVES, CORSETS,

RIBBONS, EMBROIDERIES,

ART MUSLIN DRAPERIES,

IMITATION OF SILK,

32 in. PRINTED REAL CHINA SILKS.

PRINTED FLANNELS

and FLANNETTES.

Also a full range of

FANCY SHIRTING FLANNELS.

CARSLEY & CO.,

113 St. Peter Street,

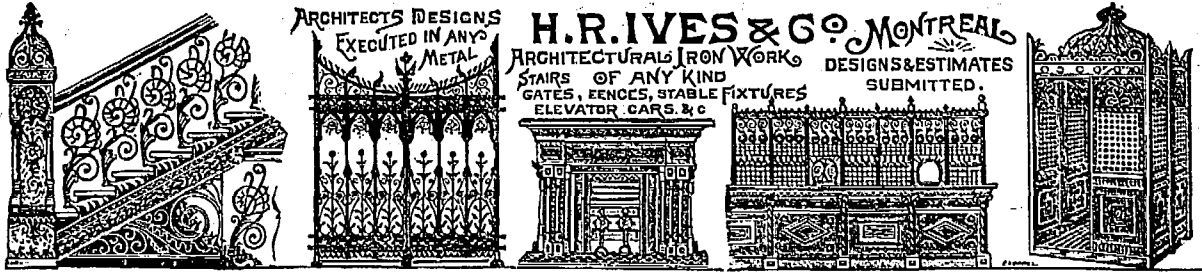
MONTREAL.

AND

18 Bartholomew Close,

LONDON, ENGLAND.

our quotations for both pig lead and lead pipe
Tin is easier and copper slightly weaker.
Zinc is unchanged. The Pillow Hersey fire and
the expected closing down of their nail fac-
tory owing to the destruction of the rolling mill
and the fact that they have no stock of nail
plates on hand, has sent prices of nails up
with a bound. We quote now, on the basis
of \$2.50 for iron and \$2.60 for steel, an ad-
vance of 10 cents from last week's figures,
in horse nails the best discount we hear of is
60 per cent. In the United States a good
demand is reported for pig iron, with more or
less scarcity. The following are the latest
cable quotations:—Tin, spot, £98 10s;
futures, £99. G.M.B. copper, spot, £57 15s;
futures, £58 5s. Warrants in Glasgow, 50s
d. No. 3 Middleboro, 47s 14½d; soft
Spanish lead, £14 10s; best selected copper,



"BUFFALO" SERIES

— OF —

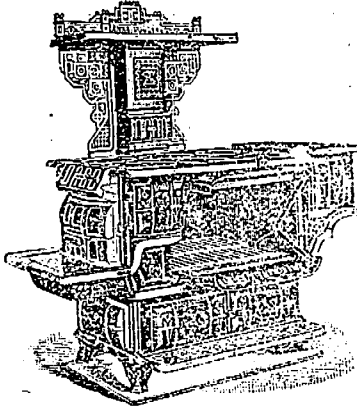
Stoves and Ranges

With **"BAXTER'S PATENT EVEN BALANCE DOORS."**

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Showing the great feature of
 "BAXTER'S PATENT AUTOMATIC
 DOORS," opened and exposing the
 device for operating the same.

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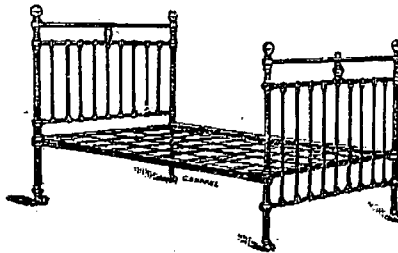
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These DOORS are made in two
 horizontal sections, the upper one
 hinged at top, the lower at bottom.

.....
 00

By a slight lift on the handle, the two doors, being exactly balanced, swing open, the lower one stopping when precisely level with the bottom of the oven, forming a solid, wide and substantial shelf. The operating device is very simple, and is all outside, where it may be easily taken apart, and in no way interfere with the oven. The enterprising dealer will at once see the grand "Selling Feature" of this invention.

We manufacture a
 complete line of Oval
 Pot Ranges, Coal and
 Wood Cooks.



Hardware, Iron Crest-
 ings, Iron Railings, Soil
 Pipe, Door Locks, Barb
 Wire Fencing, etc.

IRON BEDSTEADS A SPECIALTY.

H. R. Ives & Co., : Montreal

NOTICE—We will now sell STOVES, IRON BEDSTEADS, etc., at RETAIL from our Wholesale Sample Rooms, Corner of QUEEN and WILLIAM STREETS, Two Blocks West of St. Ann's Market. Competent men in attendance. Goods delivered in any part of the city.—H. R. IVES & CO.

A complete line of our Stoves can be seen at J. A. DENIS', 206½ St. Lawrence Street; TOWEL & MICHAUD'S, 1334 St. Catherine Street East; E. CAVANAGH, 2553 Notre Dame Street; A. IMBLEAU'S, 2317 Notre Dame Street; HETU & WILHELMY, 266 Notre Dame Street; G. LEPAGE'S, 1467 Notre Dame Street; J. C. ST. AMOUR'S, 106 Ontario Street; BLOUIN, DESFORGÉS & LATOURELLE, 520½ Craig Street.

ON SALE.

1,000 PUNCHEONS

Heavy :: Barbadoes

MOLASSES

00: 00: (FIRST RUNNINGS)

APPLY TO

J. R. KNIGHT,
BROKER,

St. John's, Newfoundland

TELEPHONES!

TELEPHONES!!

TELEPHONES!!!

SOLD OUTRIGHT.
No Rental to Pay.

T. W. Ness

MANUFACTURER,

644 Craig St., MONTREAL

The Canadian Headquarters for

ELECTRICAL SUPPLIES

OF EVERY DESCRIPTION.

SPECIALTIES.

- THE BUNDY ELECTRICAL CASH REGISTER.
- THE BURNLEY DRY BATTERY.
- HAZAZER & STANLEY'S DUST-PROOF BELLS.
- THE CONNECTICUT MOTOR.
- SPEAKING TUBES, WHISTLES, &c.

Send for Catalogue No. 2. Mention this Journal

£67 10s; soft Engl-h lead, £14 17s 6d; Silesian spelter, £25 5s; Hallett's antimony, £74.

LEATHER.—Trade is quiet and the belief gains ground that prices have reached the top notch. The shoemen are now principally employed making up samples and consequently are not buying any large lots. Many houses have kept their travellers back to see how the leather market will go, but there are no signs of weakness as yet and a few are now out on the sorting trip. In the meantime the situation is practically unchanged.

PAINTS, OIL AND GLASS.—A quiet business is doing in oils. The advance in cod oils has rendered buyers cautious and they are disposed to hold off. Steam refined seal is firm at 52½ cents. Linseed is unchanged. Coal oil is half a cent dearer. Turpentine is weak at last week's figures. Paints are firm in sympathy with the strong situation of lead and cables announce an advance of ½c in red lead. Glass is quiet and steady. Gambier is easier although an upward movement is expected before long. The much talked of

SAMUEL SNELL, Holyoke, Mass.
Manufacturer of
Filtering Stones

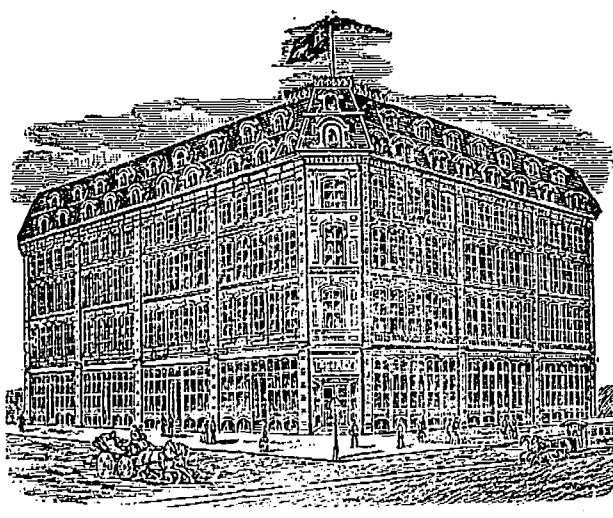
Under the Klary and Snell Patents.

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HOLYOKE PAPER CO. Holyoke, Mass.	KIMBERLY & OLARK CO... Appleton, Wis.
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BYRON WESTON, Dalton, Mass.	PATTEN PAPER CO. Appleton, Wis.
BREMAKER & MOORE Louisville, Ky.	MORRISON, BARE & CASS.. Tyrone, Pa.

And many others. **Send for Circular.**

MEN'S, BOYS AND YOUTHS' CLOTHING
 CHILDREN'S CLOTHING A SPECIALTY.



Our Travellers for the FALL and WINTER
 SEASON of 1890-91 are now on the road.

H. SHOREY & CO., CLOTHIERS

WHOLESALE

1866, 1868 & 1870 Notre Dame, and 36, 38, 40 & 42 St. Henry St., MONTREAL.

M. BEATTY & SONS,
WELLAND, ONT.

DREDGES,
Derricks, Steam Shovels,
HOISTING ENGINES
HORSE POWER HOISTERS,
Stone Derrick Irons, Centrifugal Pumps

And other plant for Contractors' use.

A. ROBB & SONS, Amherst, N.S., agents for Maritime Provinces.

Loblanc union is again forcing up prices of heavy chemicals. Soda ash is as yet unchanged but next week is expected to see an advance and both caustic and bicarb are dearer. The situation is a strong one and yet higher prices are predicted.

TORONTO WHOLESALE TRADE.
(Revised by Telegraph.)
TORONTO, Oct. 16 1890.

The wholesale trade of the city is moderately active, with fair sized orders coming in. Some improvement is noted as compared with last autumn. General stocks are comparatively small and there is less desire to cut prices. Fair profits are thereby assured. Payments are coming in better than of late, and the feeling generally is hopeful. The money market is unchanged, with call loans quoted at 6 per cent on stocks. Prime commercial paper is discounted at 6 per cent and the general run at 7 per cent. Stocks very dull and somewhat irregular. Northwest land lower at 78½s. Following are the closing bids as compared with last Thursday:—

Banks.	Bid		Loan Cos.	Bid	
	Oct. 16.	Oct. 9.		Oct. 16.	Oct. 9.
Montreal.	228	228½	Can Per.	143	145
Ontario...	112	113	Freehold	132	132
Toronto...	220	229	Union	105	105½
Merchants.	144	145	Bldg. & Loan...	124	125½
Commerce.	128½	129½	Land'n & Can'd	122	120½
Imperial...	155	154	Imperial Saving	123	121
Dominion...	230	232½	Farmers Loan...	100	100
Standard.	147	147	Ontario Loan...	100	100
Hamilton.	155	154	National Invest		

BUTTER.—Choice lots are scarce and firm, jobbing at 15c@16c for dairy Sales of medium at 10c@12c. Inferior grades not wanted. Creamery jobs at 21c@22c. Eggs in moderate supply and prices steady at 17c@18c per dozen. Cheese firm, the best jobbing at 1½c @10½c.

DRESSED EGGS.—The offerings have increased, but prices ruled steady. The best sell at \$6@5.20, and some inferior lots sold yesterday \$5.50@5.75.

FLOUR AND GRAIN.—The flour trade remains very dull and the feeling unsettled. Prices are easier; straight rollers obtainable

WHITING PAPER COMPANY, HOLYOKE, MASS., U.S.A.

Manufacturers of

Wedding, Ledger, Bond, Linens, Bristols, Blank Book and Writing Papers.

Product, Twenty-Six Tons Daily.

These Papers are unequalled for Uniformity of Quality, Color and Finish.

Whiting's Wedding and Standard Linen for society uses. High plate and calender finish. Whiting's Standard and Linen Ledgers, the leading Papers for Official Records, Banks, Merchants and Manufacturers. Whiting's Linen Fabric, Argyle and other staple watermarks, together with many special Brands, made from the purest linen stock. Whiting's Superfine Flats, unequalled by any other make for Quality and Finish, for the uses of printers and lithographers. The Papers are highly recommended for their Uniform Quality, and are unequalled for the various characteristics required in each.

Fine Stationery Department—150 and 152 Duane Street, New York. Whiting's Standard Papers, with Envelopes to match; the most perfect of fine correspondence papers. Wedding Papers and Bristols, Mourning Goods, Visiting Cards, Papeteries, Programmes, etc.

Philadelphia House, 18 South 6th Street, where complete lines of all the above are carried in stock for the convenience of the trade.

Canadian Agents, NEW ENGLAND PAPER CO., DeBrosles Street, MONTREAL.

Samples sent upon application.

J. & W. JOLLY

MANUFACTURERS OF

McCORMICK'S HERCULES TURBINES

New Improved

Paper Mill Machinery.

ALLEN'S "BLUE SPOT" PREVENTATIVE.

Ray Engines and Jordan Engines made and refitted

Bleach Boilers. Fan Dusters.
Ferry's Patent Star Dusters.

Paper Calender Rolls made and repaired.

CHILLED ROLLS.

SHEET, SUPER and WEB CALENDERS.

Suction Pumps, Stuff Pumps. Power Boiler
Pumps, Suction Boxes and Plates, Pulleys,
Shafting, Gearing, &c.

HOLYOKE, Massachusetts, U.S.A.

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> HAMPSHIRE < Paper Co.,

SOUTH HADLEY FALLS,

MASSACHUSETTS.

MAKERS OF EXTRA GRADES OF

Linens, Bonds Flat and Folded Papers, and
Bristol Boards.

South Hadley Falls (opposite Holyoke)

MASSACHUSETTS.

MILL, one mile distant from Holyoke Depot.

SYMS & DUDLEY PAPER CO'Y

MANUFACTURERS OF

ENGINE-SIZED FLAT & RULED WRITINGS.

ENAMELED AND SUPER CALENDERED

BOOK - PAPERS.

HOLYOKE, - MASS.

VALLEY PAPER CO.

HOLYOKE, MASS., U.S.A.

HENRY E. McELWAIN, Treasurer.

Have you given a practical trial to our well-known brands of paper — "Commercial Bond," "Valley Linen Ledger," "Our Ledger," "French," "Old English," and "Congress" Linens? Have you seen the "Valley Superfine," "Fine Bristol" and Wedding goods? All are especially adapted for the everyday needs of the trade, are of moderate price, acknowledged merit and deservedly popular. *Sample orders secure trade.*

ALBION PAPER CO.

Manufacturers of

Machine and Super-Calendered

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Engine-Sized Flat Paper

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HOLYOKE, MASS.,

DEALERS IN

COATED AND COVER

A full line for Wholesale Notions and Dry Goods Houses,
Prices and Samples sent on application.

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO.
OF NORTH AMERICA.

Capital Authorized, - \$2,000,000
Paid up in Cash (no notes), 304,600
Resources Over 7,048,429
*Deposit with Dom. Gov't. - \$7,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases usually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$717,528 18 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.

Vice-President and Managing Director EDWARD RAWLINGS.

Secretary, - JAMES GRANT.

Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

167 St. James St., MONTREAL.

EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

REGAN, WHITE & CO.

IMPORTERS

AND

Wholesale Grocers,

CORNER

St. Helen & Lemoine Sts.,
MONTREAL.

WANTED

To represent a Cigar or Tobacco Manufacturing firm as their agent for Nova Scotia, to take orders on commission.

Good connection with the Wholesale and Jobbing Grocery Trade.

Address, MANUFACTURERS' AGENT,
P. O. Box 496, Halifax, N.S.

at \$4.35, and extras at \$4 10 @ \$4 15. Ontario patents quoted at \$4.50 @ \$5.20. Manitoba patents offer at \$5.90 and strong bakers at \$5.65. Wheat quiet and steady; No. 2 fall and red winter sold at 90c G.T.R. west, and No. 2 fall at 90c on Northern. No. 2 spring quoted at 92c on the Midland. Manitoba grades easier; No. 1 hard sold at \$1.14 and No. 2 at \$1.12, delivery within a week. Barley very quiet at about last week's quotations; No. 2 is worth 55c @ 57c. No. 3 extra 53c @ 54c, and No. 3, 50c. Oats dull, with sales outside at 35c, and here at 40c @ 41c on track. Pens easier, with sales outside at 57c. Rye sold last at 55c, and buckwheat at 42c. Oatmeal firm, with ordinary quoted at \$4.65 and granulated at \$4 75. Bran steady at \$13 on track. Middlings range from \$16 @ \$21.

GROCERIES.—Trade fairly active this week and prices firm. Granulated sugars sold at 7, @ 7c the former for lots of 15 bbls and over. Canadian yellows 6c @ 6c. Coffee unchanged; Rio sold at 22c @ 23c. Dried fruits active; Valencia raisins sell at 6c @ 6c and Sultanas at 15c @ 16c. Currants 6c @ 6c. Tea firm, with a good demand.

STOCKS AND BONDS.

NAME	Par Value	Capital Subscribed.	Capital paid-up	Res.	Div. last 6 Mo.	Dates of Dividends.	Per Cent Prior Oct. 16.	Cash value per \$b
Brit. North America	\$ 4	54,800,000	4,800,000	1,216,866	4	April	160	359 831
Ont. Bank Commerce	50	5,000,000	5,000,000	800,000	3 1/2	June	128 1/2	129 64 25
Commercial, Manitoba	20	587,200	394,150	25,000	3 1/2	2 May	2 Nov	400 400 00
Commercial, S.B.A.	20	305,000	300,000	145,000	4	30 June	31 Dec	168 41 20
Commercial, Windsor	10	500,000	250,000	80,000	5	1 May	1 Nov	230 ex-d 115 01
Dominois	50	1,500,000	1,500,000	1,230,000	5	3 Mar	3 Sept	9 49 0
Du Peupie	50	1,200,000	1,200,000	400,000	3	2 Jan	2 July	135 145 67 50
Eastern Townships	50	1,500,000	1,466,684	550,000	5 1/2			
Federal	100	1,250,000	1,250,000					
Hamilton	100	1,000,000	1,000,000	450,000	4	1 June	1 Dec	155 162 77 50
Hochelaga	100	710,100	710,100	125,000	3	June	Dec	162 104 162 75
Imperial	100	1,500,000	1,500,000	700,000	4	June	Dec	154 154 00
Jacques Cartier	25	500,000	500,000	140,000	3	2 June	2 Dec	170 170 25 16 1/2
Merchants' Can.	100	5,798,300	5,750,000	2,335,000	3 1/2	2 June	1 Dec	145 148 145 00
Merchants, Halifax	100	1,000,000	1,100,000	275,000	3	1 Aug	1 Feb	132 133 00
Molsons	50	2,000,000	2,000,000	1,100,000	4	1 April	1 Oct	155 162 77 50
Montreal	200	12,000,000	12,000,000	6,000,000	5	1 June	1 Dec	227 1/2 228 1/2 455 5 1/2
National	50	1,200,000	1,200,000	100,000	2	1 May	Nov	80 24 00
New Brunswick	100	500,000	500,000	400,000	6	1 Jan	1 July	23 243 24 00
Ontario	100	1,500,000	1,500,000	2,000,000	3 1/2	1 June	1 Dec	113 116 1 3 00
Ottawa	100	1,000,000	1,000,000	400,000	4	1 June	1 Dec	140 14 00
People's of N. B.	20	180,000	180,000	100,000	4	Jan.	July	114 22 80
Quebec	100	2,500,000	2,500,000	500,000	3 1/2	June	Dec	120 12 00
St. Stephen's	100	200,000	200,000	35,000	2	April	Oct	147 73 50
Standard	50	1,000,000	1,000,000	410,000	3 1/2	Jan	July	218 224 218 00
Toronto	100	2,000,000	2,000,000	1,400,000	8	1 June	1 Dec	116 58 00
Union, (Halifax)	50	500,000	500,000	40,000	2 1/2			
Union of Can.	100	1,200,000	1,200,000	200,000	3	2 Jan	2 July	92 1/2 96 92 50
Ville Marie	100	500,000	478,430	20,000	3 1/2	2 June	1 Dec	100 110 00
Western Bank of Can.	100	500,000	342,597	66,000	3 1/2	1 April—Oct		99
Agri. Sav. and Loan Co.	50	630,000	619,132	98,000	3 1/2	1 Jan	1 July	
Brit. Can. Loan & Inv. Co.	100	1,620,000	322,412	60,000	3 1/2	1 Jan	1 July	
Brit. Mortg. Loan Co.	100	450,000	289,036	52,000	3 1/2	2 July		
Building and Loan Assoc.	25	750,000	750,000	100,000	3	2 Jan	2 July	165 165 26 43
Canada Cotton Co.	100	2,000,000	2,000,000			May	Aug	43 1/2 43 50
Canada Landed Credit Co.	50	1,500,000	663,900	168,000	3 1/2	2 Jan	2 July	119 59 75
Can. Perm. Loan and Sav.	50	4,500,000	2,500,000	1,340,000	6	1 Jan	1 July	201 100 10
Can. Sav. and Loan Co.	50	750,000	681,079	170,000	7	June	Dec	
Central Can. Loan & Sav. Co.	100	2,000,000	800,000	180,000	3	Jan.	July	122 122 00
Dominion Sav. and Inv. Co.	50	1,000,000	918,250		3	10 July	31 Dec	80 40 00
Dominion Telegraph Co.	50	1,000,000	1,000,000		3	15 Jan—Qty		87 43 50
Dundas Cotton Co.	100	500,000	500,000					25 25 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	1,150c	3 1/2	May	No.	123 61 50
Freehold Loan and Sav. Co.	100	3,221,500	1,317,100	624,000	5	1 June	1 Dec	143 143 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	385,000	3 1/2	2 Jan	2 July	126 126 25
Home Sav. and Loan Co.	100	1,500,000	150,000	66,000	3 1/2	2 Jan	2 July	
Hochelaga Cotton Co.	100	3,000,000	1,000,000		3 1/2	March—Qty		125 150 ex-d 125 00
Huron & Lambton Loan Co.	50	500,000	315,039	47,570	3 1/2	2 Jan	2 July	122 122 00
Imperial Loan and Inv. Co.	100	620,850	625,900	106,000	3 1/2	2 Jan	2 July	
Landed Banking and Loan	100	700,000	493,000	80,000	3	2 Jan	2 July	
Land. & Can. Loan and Ag.	50	6,000,000	700,000	360,000	4	15 Moh	15 Sept	125 62 50
London Loan Co.	50	679,700	622,650	60,000	3 1/2	31 Dec	30 June	
London and Ont. Inv. Co.	100	2,452,700	490,540	115,000	3 1/2	2 Jan	2 July	114 114 50
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4	Jan	July	
Manitoba Loan	100	1,250,000	312,530	111,000	3 1/2	Jan	July	104 104 00
Montreal Telegraph Co.	40	2,000,000	2,000,000		4	2 Jan—Qty		98 1/2 99 1/2 89 30
Montreal City Gas Co.	40	2,000,000	2,000,000		6	15 April	15 Oct	203 1/2 203 1/2 81 30
Montreal Street Ry. Co.	50	600,000	600,000		4	6 May	6 Nov	188 94 00
Montreal Cotton Co.	100	800,000	800,000		3	Qty		75 ex-d 70 00
Montreal Building Assoc.	50	300,000	360,000			March—Qty		13 50
Montreal Loan and Mortg.	50	1,000,000	500,000		3 1/2	15 Moh	15 Sept	128 135 64 00
National Investment Co.	100	1,700,000	425,000	27,000	3	31 Dec	30 June	100 100 00
Ont. Indus. Loan and Inv.	100	468,800	313,400	16,000	3 1/2	30 June	31 Dec	
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	360,000	3 1/2	1 Jan	1 July	126 1/2 63 25
People's Loan and Deb. Co.	50	600,000	589,300	107,000	3 1/2	1 Jan	1 July	114 1/2 57 25
Real Est. Loan and Deb. Co.	50	800,000	477,200	5,000	3	Jan	July	
Rochelle and Ont. Nav. Co.	100	1,619,000	1,350,000		3	9 Feb	15 Sept	55 66 1/2 55 00
Royal Loan and Sav. Co.	50	500,000	470,000		4	Jan	July	130 65 00
Starr Mfg Co., Halifax	100	200,000	200,000		5	Febr.	March	50 50 00
Toronto City Gas Co.	50	800,000	800,000		2 1/2	1 Feb—Qty		174 87 00
Union Loan and Sav. Co.	50	1,000,000	627,000		4	1 Jan	1 July	132 65 00
Western Can. Loan & Sav.	50	3,000,000	1,400,000	700,000	5	Jan	July	182 91 00

EMORY A. BILLSWORTH,

Architect,

CIVIL and MECHANICAL ENGINEER.

Plans for Mills, Surveys and Plans for Mill Sites and the development of Water Power.

HOLYOKE MASS.

HARDWARE.—Trade active and prices firm at last week's quotations. An advance in Canada plates expected.

HIDES and SKINS.—There is a quiet trade in hides, with cured easier at 7 1/2c. Dealers are paying 7c for No. 1 green and 6c for No. 2 Sheepskins are in fair receipt and unchanged at 85c. Oulfskins rule at 6c @ 8c, the latter for No. 1.

LIVE STOCK.—Offerings of cattle are large and the tone of the market rather better. The best exporters bring 4 1/2c @ 4 3/4c. Stockers rule at 3c @ 3 1/2c per lb, and Milch cows from \$32 @ \$55 per head. The best butchers bring 3 1/2c @ 3 3/4c, and medium 2 3/4c @ 3c. Sheep dull; ewes and wethers 3 1/2c @ 4 1/2c per lb, and rams 3 1/2c. Lambs sell at \$3.75 @ \$4.50. Calves \$6 @ \$8.50 a piece, and hogs at 4 1/2c @ 4 3/4c per lb.

PROVISIONS.—Stocks of old are about exhausted, and the trading mostly in new Long clear bacon sells at 8 1/2c @ 8 3/4c, and C. O.

THE BEST PICTURE FRAMING!

THE CHEAPEST PICTURE FRAMING!

Of the Newest Designs, by

A. J. PELL, 80 & 82 Victoria Sq., Montreal

at 8 1/2c @ 9c. New rolls 10c; backs 10 1/2c @ 11c and bellies 10 1/2c @ 11c. Hams firm at 13c for smoked; pickled 11 1/2c. Mess pork dull at \$14 50 @ \$15 for American and \$15 @ \$15.50 for Canadian. Potatoes easier at 50c per bag in car lots, and jobbing at 60c @ 65c. Beans easier at \$1.65 @ \$1.70. Onions sell at \$2 00 @ \$2.50 per barrel. Apples, choice are quoted at \$2.75 @ \$3.25, and inferior \$1.50 @ \$2.50. Hops nominal at 30c @ 40c.

Wool.—Very little fleece offering, with prices unchanged at 21c. Clothing wool 22c. Pulled wools steady at 23c for supers and at 28c for extras.

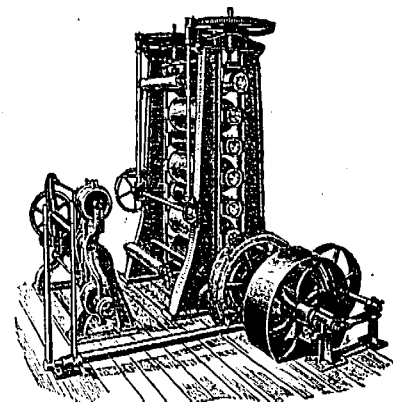
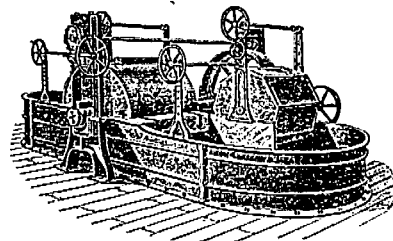
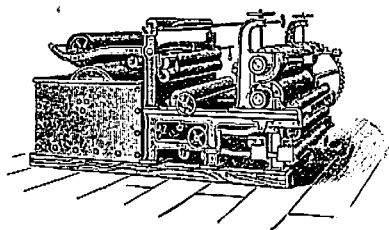
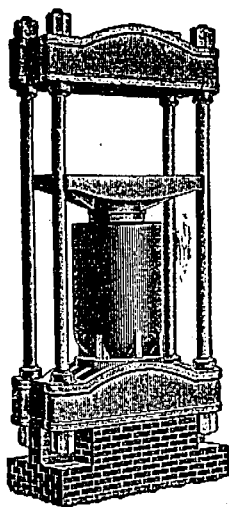
SPECIAL NOTICE.

Messrs. Dumaresq & Morison, dry goods jobbers and commission merchants of this city offer 500 pieces 28 inch all-wool grey flannels in plain and twills to the trade.

HOLYOKE • MACHINE • CO.

—) MANUFACTURERS OF (—)

Machinery for Wood Pulp and Paper Mills.



Wood Chippers, Wood Crushers, Wood Pulp Grinders, Wet Machines, Hydraulic Pumps and Presses, Power Pumps, Mixing Engines, Washing and Beating Engines with tubs of wood or iron, Vats and Stuff Chests.

SHAFTING OUTFITS COMPLETE.

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SCOTCH LINEN LEDGER

Paper is pronounced by many of the most critical judges, to be the best LEDGER PAPER MADE. We buy the best materials, employ the best manufacturers, and have as good facilities for making as any manufacturer, and shall endeavor to make the best paper in the market. How well we succeed, we will leave the public to judge.

We also manufacture first-class Bond and Bank-Note papers. Send for samples and test them for yourselves.

PARSONS PAPER CO.,

Holyoke, Mass., U. S. A.

LARGE PROFITS

On Fifteen-Year Tontine Dividend Policies recently settled by the

NEW YORK LIFE

Insurance Co'y,

They are based upon Policies of \$10,000 each.

Kind of Policy.	Cash value Pol. & Div. 15th Year.	Paid-up Ins. Value 15th Year
Ordinary Life.....	38 \$3,515 10	\$8,500 00
" "	40 5,137 40	9,760 00
" "	50 7,966 90	12,150 00
20-Year Endowm't..	30 10,126 90	24,490 00
" "	40 10,698 80	20,260 00
" "	50 12,153 70	18,530 00
15-Year Endowm't..	80 14,992 00	36,250 00
" "	40 15,584 60	29,800 00
" "	50 17,182 00	25,200 00

The Tontine Policies of the New York Life furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

DAVID BURKE,

General Manager for Canada.

Head Office: N. Y. Life Build'g, Montreal
Branch Office, Mail Building, Toronto.

BRITISH EMPIRE

Mutual Life

Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH, MONTREAL.

Canadian Investments, nearly 1,000,000

ACCUMULATED FUNDS.

1857	\$ 585,000
1865	1,185,000
1873	2,810,000
1881	4,210,000
1883	4,780,000
1885	5,304,000
1888	6,886,000
1889	6,884,000

F. STANCLIFFE General Manager.

General Agents, - Toronto,
J. E. & A. W. SMITH.

GLASGOW & LONDON

Fire Insurance Co.

CANADIAN BRANCH.

HEAD OFFICE:

CORNER NOTRE DAME AND ST. HELEN STREETS,
MONTREAL.

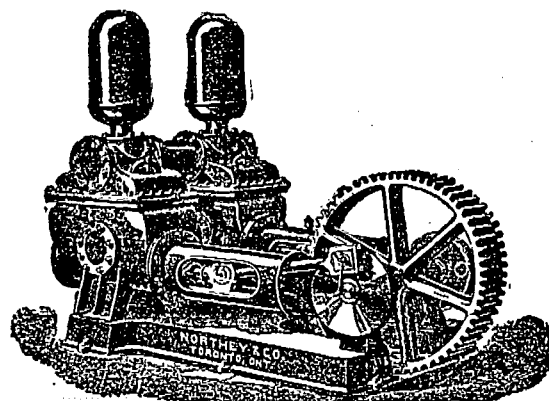
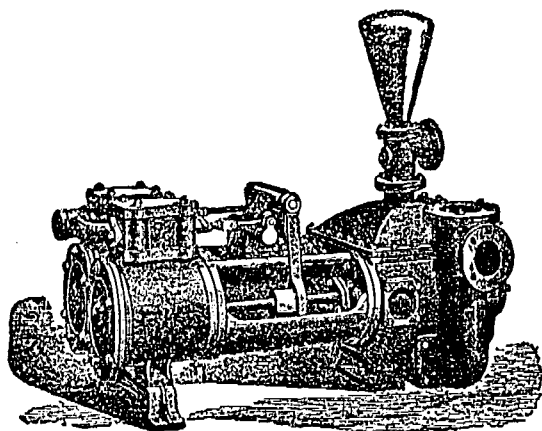
DIRECTORS:

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Wm. GIBBINS, of the Dominion Transport Co.
D. GIBBOURD, M.P., Q. C., Montreal.
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J. T. VINCENT } Joint Managers
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SINGLE and DUPLEX Steam and Power Pumps for Boiler Feeding, Fire Protection, Water Supply, Mining Use, Etc., INDEPENDENT AIR-PUMP CONDENSERS for attaching to High Pressure Steam Engines, DOUBLE ACTING BREWERS' AIR PUMPS, ACID PUMPS, SPECIAL MASH PUMPS for Brewers' Use, TANK or LOW PRESSURE PUMPS, Etc.

NORTHEY & CO., - - - - - Toronto, Ont.

Office and Works, cor. Front and Parliament Sts.

WESTERN

Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,859,054 40
Income for Year ending 31st Dec., 1889, - 1,716,090 80

Head Office: - - - - - Toronto, Ont

J. J. KENNY, Managing Director.

A. M. SMITH, President. C. C. FOSTER, Secretary.

J. H. ROUTH & Co., Managers Montreal Branch.

190 ST. JAMES STREET.

THE FIRE Insurance Association

(LIMITED),

of LONDON, ENGLAND.

SIR DONALD A. SMITH, K.C.M.G., M.P., - - Chairman

ROBERT BENNY, Esq., - - - - - } - - Directors

SANDFORD FLEMING, Esq., C. M. G. - }

Chief Office for Canada: - - MONTREAL

No. 47 St. Francois Xavier Street.

J. KENNEDY, Manager.

LONDON

AND

LANCASHIRE

LIFE

Confederation Life

ORGANIZED 1871.

Head Office, Toronto.

Remember, after Three Years

POLICIES :: ARE :: INCONTESTABLE.

Free from all restrictions as to residence, travel or occupation. Paid-up Policy and Cash Surrender Value Guaranteed in each Policy. The New Annuity Endowment Policy affords absolute protection against Early Death, provides an Income in old age, and is a good investment.

Policies non-forfeitable after payment of two full annual Premiums. Profits, which are unexcelled by any company doing business in Canada, are allocated every five years from the issue of the policy, or at longer periods as may be selected by the insured.

PROFITS so ALLOCATED are ABSOLUTE and not liable to be reduced or recalled at any future time under any circumstances.

Participating Policy-Holders are entitled to not less than 90 per cent. of the profits earned in their class, and for the past seven years have actually received 95 per cent. of the profits so earned.

W. C. MACDONALD,

Actuary.

J. K. MACDONALD,

Managing Director.

HOEGG'S

Boston Baked Beans,
 Dominion Sugar Corn,
 Sterling Lobster and
 Spiced Salmon

Are the old reliable and favorite brands of
 Canned Goods, and are to-day without a rival.
 Every can guaranteed.

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HART & TUCKWELL

McGill Street, Montreal.

WHOLESALE FRUITS

FOREIGN AND DOMESTIC.

Oranges, Lemons, Bananas, Pine Apples, &c., &c
 Apples a Specialty.

Consignments solicited.

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Manufacturers' Agents,

Room 102 Temple Building, St. James St.,
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The Queen City Ptg. Ink Co.

Manufacturers of

PRINTING INKS

Cincinnati, Ohio.

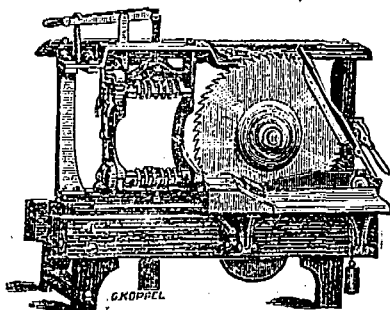
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MANUFACTURERS OF

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32 and 34 Frankfort Street, N. Y.

Our Cut Inks are used on the **MAGAZINE** and **WEEKLY**
 by Harner & Brothers, and on this Paper.



I. FRECHETTE & CO., Mechanical Engine'rs,
 Buy and sell all kinds of Machinery, Machine
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 Proprietors and manufacturers of the celebrated
 patented Shingle Machine by Frechette. Machine
 Shop attached to the establishment. 686 and 688
CRAIG ST., MONTREAL. Telephone 2849.



The HALIFAX Shovel Co., (Ltd.) Halifax, N.S.

MAKERS OF

Fenerty's Shovels, Spades, Scoops, &c.

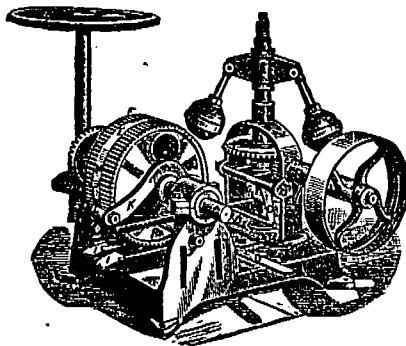
FOR ALL PURPOSES.

HALIFAX SHOVEL CO.

GENTLEMEN.—We are using your Shovels and Scoops, Brookfield and Gilmour Brands, Blue and Red
 Labels, for stoking sugar and general purposes, and find them the best we can get.

We can confidently recommend your new brands as being equal to the best. We use no other.

Yours faithfully,
 For Nova Scotia Sugar Refinery (Ltd),
JOHN TURNBULL, Manager.



For particulars address

"CHAMPION"

Water-Wheel Governor

The Best in the Market.

HUNDREDS IN USE.

Guaranteed to regulate the speed of a
 Wheel perfectly.

Paxton, Tate & Co.

PORT PERRY, ONT.

ESTABLISHED 1864.

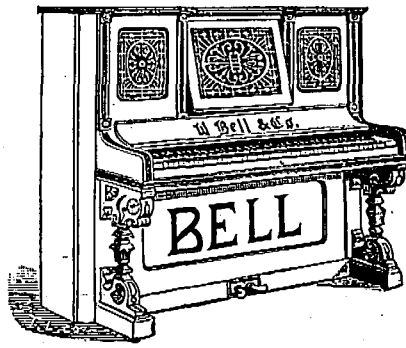
BELL

PIANOS,

ORGANS

AND

Church PIPE Organs



Surpass all Competitors in Brilliancy and Power, Construc-
 tion, Appearance and Durability.

SEND FOR CATALOGUES TO

The Bell Organ & Piano Co., Ltd.

Head Office and Factories, - GUELPH, Ont.

Branches at London, Eng., Sydney, N.S.W., and Toronto, Hamilton & London, Ont.



PIANOS

We invite inspection of our large
 assortment of Pianos of the fol-
 lowing world-renowned
 makers:

CHICKERING, HAINES, STEINWAY,

Finest Assortment in the Dominion in our
 New Building.

Special attention is also directed to our varied stock of **SECOND-
 HAND PIANOS**, amongst which are some instruments of the
 standard makers, and that have been in use but a short time.

A. & S. NORDHEIMER

MONTREAL—218 St. James Street.

TORONTO—15 King, St. East. Branches—Ottawa, London, Hamilton

Buy the best Canned Goods.
WINDSOR LION BRAND

Tomatoes Corn, &c., &c.

PREPARED BY

JOHN WINDSOR & CO., Montreal

D. MASSON & Co., St. Paul St., Montreal Agents

We are now prepared to supply the trade with a superior line of

FEATHERBONE CORSETS

MADE AT PREVAILING PRICES.

Corded with Quill Bone, pronounced the best known Filling. Light. Unbreakable.

Orders solicited. Inspection of stock invited.

C. H. MARTIN, Mgr. Eastern Depot
207 St. James Street,

Bell Telephone No. 2724.

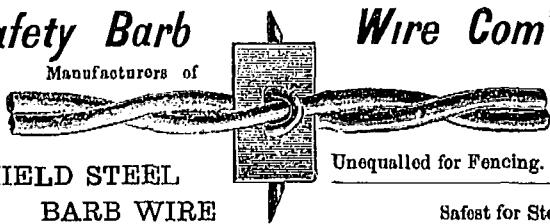
MONTREAL, Que.

Made by Canada Featherbone Co'y, London, Ont.

A NEW INDUSTRY!

Safety Barb Wire Com'y

Manufacturers of



SHIELD STEEL

BARB WIRE

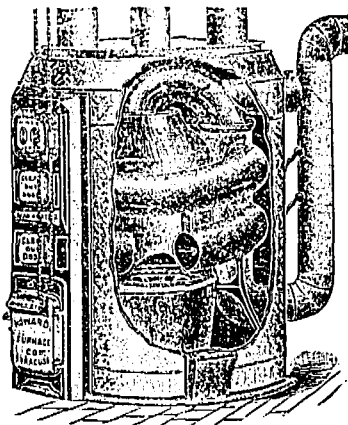
Unequaled for Fencing.

Safest for Stock

Manufactured under Broad Claim Patents.

TORONTO, Ont.

THE CELEBRATED HOWARD FURNACES



DEALERS!

Here is the Furnace you want. Low down, all Cast Iron, simple in parts and thoroughly original. Easy to "set up" and a good seller.

Successful beyond all precedent. Every heater fully guaranteed. Dealers protected in the sale of "Howard Furnaces."

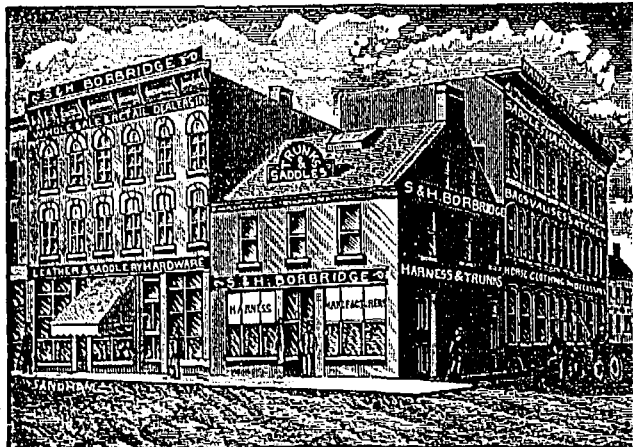
Telling points of superiority, Scientific Construction, entire utilization of Fuel, correct material, actual economy.

Write for terms, price list and catalogue.

The Howard Furnace Co. of Berlin (Ltd.)

BERLIN, - ONT.,
And SYRACUSE, N.Y.

S. & H. BORBRIDGE,



Wholesale Manufacturers and Dealers in
Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks,
Valises, Bags, Satchels, Horse Blankets,

Beef and Oil Tanned Moccasins,
OTTAWA.

China, Cuspadors,
Tea Sets,
Dinner Sets,
Toilet Ware,
Cups and Saucers

JOHN L.

Cassidy & Co.,

Manufacturers and Importers of

Metal, Bronzes
Piano and
Table,
Lamp Cutlery
and Plated Goods

China, Crockery & Glassware

Office and Sample Rooms: 339 and 341 St. Paul Street,

MONTREAL.

Lanterns,
Chimneys, Prisms,
Globes, Lamps,
Fruit Jars.

BRANCHES: 52 Princess St.,
Winnipeg, Man., and Govern-
ment St., Victoria, B.C.
Import Orders a Speciality.

Bisque Ornaments,
Etric-a-Brac,
Satin Ware,
Statuary, Gazaller

(— USE —)

Montero Cigars!

They are the Best Selling Cigars on the Market.

THE REMINGTON TYPE WRITER

IS THE ONLY DURABLE MACHINE,

SAVES

TIME, — MONEY,
EYESIGHT, — POSTAGE,
&c., &c.

THE BEST IS CHEAPEST.

To Circulars Apply,

JOHN O'FLAHERTY, 248 St. James St., MONTREAL.



BARBOUR'S

LINEN THREAD.

THOMAS SAMUEL & SON

AGENTS FOR CANADA,

8 St. Helen St., MONTREAL.

3 Wellington St., East, - TORONTO
299 St. Valler St., - - - QUEBEC

THE FAMOUS
Knickerbocker School Boots
MANUFACTURED BY
LANGLOIS & LANGLOIS,
QUEBEC



Obtained First Prize
at Central Ontario Ex-
hibition, held in the
City of Kingston, Sep-
tember, '89.

Correspondence
Solicited.
Send for Samples.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCT. 16, 1890.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.
Boots and Shoes.												
Brogans.....	\$0 80	1 05	\$0 75	\$0 85	\$0 70	\$0 80	0 00	2 30	Soda Ash.....	1 50	2 00	
Coburgs.....	0 95	1 25	0 85	0 90	0 75	0 80	0 00	2 40	Soda Bicarb.....	2 10	2 25	
Split Balmorals.....	1 00	1 20	0 85	1 00	0 75	0 80	Corn Brooms.					
Kip.....	1 15	1 40	0 90	1 15	0 80	1 00	No. 1 Gem 4 strings, hard wood handle.....					
Buff.....	1 25	1 50	1 10	1 50	0 90	1 15	No. 2 do 3 strings.....					
Buff Congress.....	2 00	3 00	0 00	0 00	0 00	0 00	No. 3 do 2 strings.....					
Buff.....	1 25	1 60	1 10	1 50	0 00	0 00	No. 4 do 4 strings.....					
Buff.....	1 90	3 49	0 00	0 00	0 00	0 00	No. 0 Hurl 4 strings.....					
Buff.....	1 35	2 10	1 25	1 60	0 95	1 15	No. 1 do 3 strings.....					
Buff.....	2 00	3 90	1 50	1 70	1 10	1 40	No. 2 do 3 strings.....					
Buff.....	2 75	3 90	0 00	0 00	0 00	0 00	No. 3 do 3 strings, bass-wood handle.....					
Buff.....	1 60	2 10	0 00	0 00	0 00	0 00	O. K. 2 strings basswood handle.....					
Buff.....	1 80	2 60	0 00	0 00	0 00	0 00						
Buff.....	0 35	0 75	0 00	0 00	0 00	0 00						
Drugs & Chemicals												
Acid Carbolic Cryst Medi..... 0 55 0 60												
Alum..... 1 60 1 75												
Borax, xtls..... 0 09 0 11												
Brom. Potass..... 0 85 0 60												
Camphor, Eng. Ref..... 0 75 0 00												
Citric Acid..... 0 80 0 65												
Copperas, per 100 lbs..... 0 80 0 90												
Cream Tartar..... 0 90 0 85												
Epsom Salts..... 1 50 1 25												
Glycerine..... 0 23 0 25												
Gum Arabic per lb..... 0 55 1 25												
Irag..... 2 20 2 25												
Morphia..... 0 11 0 15												
Opium..... 4 60 4 75												
Oxalic Acid..... 0 75 0 80												
Phosphorus..... 0 09 0 11												
Potash Bichromate..... 3 30 4 00												
Potash Iodide..... 0 60 0 70												
Quinine..... 1 10 1 25												
Strychnine..... 0 50 0 65												
Tin Crystals..... 0 25 0 30												
Yonca Extracts:												
Triple Extracts, sq. bot., per gross..... 21 00 0 00												
Anchor Brand, per gross..... 12 09 0 00												
Insect Powder per lb..... 0 70 0 75												
Sulphur Flowers..... 2 25 2 60												
Heavy Chemicals.												
Bleaching Powder..... 1 80 2 60												
Blue Vitriol..... 5 60 6 50												
Brimstone..... 2 00 2 50												
Castic Soda 50°..... 2 75 3 00												
" 70°..... 3 00 3 25												
Peas, Mar., 2-lb tins... \$ c. \$ c.												
Boston baked beans, p dx..... 1 10 1 80												
Corned Beef, 1-lb..... 1 60 0 00												
Corned beef, 2-lbs..... 2 60 0 00												
" 4-lbs..... 4 90 5 10												
" 6-lbs..... 7 75 8 00												
" 14-lbs..... 16 50 17 00												
Lunch Tngs 1-lb. per doz..... 3 00 0 00												
" 2-lbs..... 5 15 5 25												
Eng. Brawn, 2-lbs..... 1 80 0 00												
Soups, 2-lbs..... 0 00 1 70												
Hoegg's Boston Beans, dx..... 2 00 0 00												
Roast Beef, 1-lb, per doz..... 1 40 0 00												
" 2-lb..... 2 60 0 00												
" 4-lb..... 4 00 0 00												
" 6-lb..... 5 50 0 00												
Deviled Tonge, 1 lb..... 1 25 0 00												
Ham 1-lb..... 1 20 0 00												
Chicken 1-lb..... 2 00 0 00												
Turkey 1-lb..... 2 00 0 00												
Ox Tongue 2-lb..... 6 00 0 00												
Finnan Haddies, per case..... 6 00 0 00												
New pack..... 6 00 0 00												
Canned Goods.												
Lobsters, per case, new..... \$ 7 00 \$ 7 25												
Sardines, 1/2..... 7 50 0 00												
Mackerel..... 5 25 5 50												
Salmon, per doz..... 1 30 1 35												
Clams, 1-lb tins, per doz..... 1 40 0 00												
Oysters..... 1 90 2 00												
Tomatoes, per doz..... 1 10 1 15												
Peaches, 2-lb, yellow..... 2 20 0 00												
" 3-lb..... 3 00 0 00												
Bartlett pears, 2-lb tins, per doz..... 2 10 0 00												
Strawberries, 2-lb tins, per doz..... 2 25 0 00												
Pineapples, 2-lb tin, p. doz..... 2 30 2 40												
Blueberries, 2 lb, per doz..... 1 20 0 00												
Green Gages, 2-lb tins p dx..... 1 55 1 75												
Corn, per doz..... 1 00 1 10												
do 2-lb tins, Yarmouth..... 1 75 0 00												
do 3-lb tins..... 0 00 0 00												
Womens. Misses. Childs.												
Split Batts..... 0 65 0 85 0 70 0 80 0 40 0 50												
Split Balmorals..... 0 80 0 90 0 70 0 85 0 50 0 60												
Kip..... 1 00 1 10 0 75 0 90 0 50 0 65												
Buff..... 0 90 1 15 0 80 0 90 0 50 0 65												
Pebbled..... 0 90 1 15 0 80 0 90 0 50 0 65												
Machine Sewed.												
Peppled Button..... 1 00 1 20 0 85 0 90 0 60 0 70												
Glazed Buff Button..... 1 00 1 20 0 85 0 90 0 60 0 70												
Goat..... 1 50 2 00 1 15 1 50 0 80 1 35												
Polish Calf..... 1 50 2 00 1 30 1 75 0 90 1 35												
French Kid..... 1 85 3 50 1 90 2 50 1 40 1 75												
Wholesale.												
Name of Article. Wholesale. Name of Article. Wholesale.												
Flour.												
Patent, winter..... 5 50 5 65												
Patent, spring..... 6 30 0 00												
Straight roller..... 4 30 4 90												
Extra..... 4 50 4 65												
Superfino..... 4 10 4 25												
Fine..... 3 25 3 50												
Superfino Bags..... 1 90 2 10												
Extra..... 2 20 2 25												
City Strong Bakers..... 6 75 6 60												
Strong Bakers..... 6 75 6 60												
(Seconds)..... 0 00 0 00												
Oatmeal, standard bag..... 2 25 2 35												
Oatmeal, granulated, bag..... 2 40 2 50												
Rolled..... 2 40 2 50												

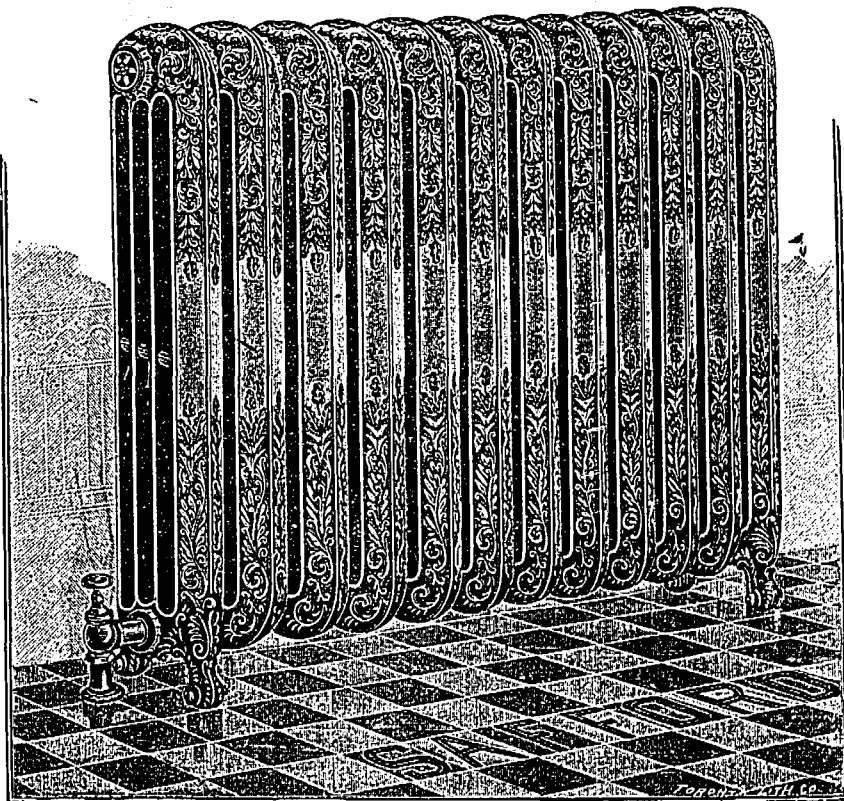
Retailers will please bear in mind that above quotations apply only to large lots.

SAFFORD'S PATENT RADIATOR

— FOR —

HOT WATER AND STEAM HEATING.

PATENTED APRIL 16th, 1887.



The ONLY Radiator in the Market Built WITHOUT Bolts and Washers. The MOST EFFECTIVE ever invented. The FIRST ORNAMENTAL Radiator manufactured in Canada. No Cumbersome Base. No Bolts. No Packed Joints. Free, Unobstructed Circulation. Even Castings, Nipple Connections, Absolutely Tight and Permanent Joints.

OVER 20,000 NOW IN USE.

Beware of weak imitations by unprincipled competitors, as we are the only manufacturers in Canada of the

"Safford" Radiator.

THE

Toronto Radiator Mfg.

COMPANY,

TORONTO.

H. MCLAREN & CO., Eastern Agents
30 St. Francois Xavier St., MONTREAL,

"NEW DESIGN"

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCT. 16, 1890.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Farm Products.	\$ c. \$ c.	Groceries.	\$ c. \$ c.	Sultanas.....per lb.	0 17 1/2	Lazenby's Pickles:	\$ c. \$ c.
Dairy: Creamery, finest	0 20 0 22	Tee (H.C. Chest & Cad.)	0 00 0 15	Seedless....." "	0 00 0 00	Imp'l Hf-Pints.....per doz	1 65 1 72
Townships, cho. to finest	0 18 0 20	Japan, com. to med. lb	0 21 0 00	Valentia....." "	0 06 0 06 1/2	Imp'l Pints....." "	3 00 3 25
fair to good	0 16 0 17	" good med. to fine	0 30 0 35	" Layers....." "	0 07 1/2 0 00	Imp'l Quarts....." "	5 75 6 00
Morrisburg.....	0 00 0 00	" finest....." "	0 30 0 35	Currants, Provincial.....	0 05 1/2 0 05 1/2	Condensed Milk, per case,	0
Western, choice to finest	0 14 0 14 1/2	" choicest....." "	0 37 1/2 0 42 1/2	Pyrees (French).....	0 04 1/2 0 04	4 doz. 1-lb. cases.....	0
Medium.....	0 10 0 12	" Nagasaki.....	0 15 0 00	" Bosnia, cases....." "	0 07 1/2 0 08	Cond'ed Coffee—Mocha V	0 00
Canmas: Finest.....	0 10 0 13 1/2	Y. Hyson, com. to gd	0 15 0 20	Figs, Eieme....." "	0 60 0 00	Java, per cs, 2 doz. 1-lb cs	0 00 0 00
Good to fine.....	0 09 0 09 1/2	" fine to finest, lb.	0 30 0 30	" new layers....." "	0 00 0 00	Condensed Coffee—Java,	0 00 0 00
Medium.....	0 08 0 09	Gunpd. com.....	0 00 0 15	Sh. Almonds, bxs....." "	0 22 0 25	per cs, 2 doz. 1-lb cases..	0 00 0 00
Eggs		" good....." "	0 20 0 24	B. S. Tarragona....." "	0 13 1/2 0 15	Condensed Coffee—Jamai-	0 00 0 00
Strictly fresh per doz....	0 16 0 17	" Moyune....." "	0 35 0 45	Almonds, paper shell.....	0 18 0 20	ca, per cs, 2 doz. 1-lb. cs.	0 00 0 00
Fresh....." "	0 00 0 00	Imperial med. to gd....	0 22 1/2 0 25	Walnuts....." "	0 11 0 12	W. H. Schwartz & Sons, H	
Finest lined....." "	0 00 0 00	" fine to finest....." "	0 30 0 35	Grenoble....." "	0 14 0 10	" Peerless" Brand, Trade	atlas, N.S.
Poor....." "	0 00 0 00	Twankay, com. to gd....	0 15 0 19	Filberts....." "	0 08 0 08 1/2	Ginger, 16-lb. bxs, 1/2 lb. b	Mrk Regis.
Hops: 1880 per lb.....	0 18 0 25	Golong....." "	0 40 0 60	" Sticly....." "	0 09 1/2 0 10	Pepper, 16....." "	xs, per lb.
Finest 1888....." "	0 14 0 16	Congou, common....." "	0 14 0 15	Spices: Cassia.....mats	0 05 1/2 0 09	Mixed 16....." "	" "
Old....." "	0 05 0 10	" good common....." "	0 00 0 18	Mace....." chests	0 90 1 20	Spices 10....." 2 oz.	" "
New....." "	0 30 0 40	" med. to good....." "	0 19 0 25	Cloves....." "	0 22 0 25	Quotations on application	
Hog Products:		" fine to finest....." "	0 35 0 55	Nutmegs....." "	0 60 0 90	Starck:	
Bacon Smk'd per lb.....	0 09 0 10	Soughong, common....." "	0 00 0 00	Jamaica Ginger, Bl.....	0 19 0 21	White....." "	0 04 1/2 0 05
Dressed Hogs....." "	0 60 0 60	" med. to good....." "	0 12 0 12	Unbl....." "	0 16 0 19	Crystal Glass....." "	0 06 0 00
Hams Smk'd....." "	0 12 0 13 1/2	" fine to finest....." "	0 25 0 32	African....." "	0 06 1/2 0 07 1/2	Snow Flake....." "	0 07 0 00
" Canvassed....." "	0 12 1/2 0 13	" fine to choice....." "	0 35 0 60	Pimento....." "	0 08 1/2 0 09	Dom. Rep. Corn....." "	0 07 0 00
Pork Ca. s. o. per bbl....	17 60 18 00	" Dust....." "	0 07 1/2 0 08 1/2	Pepper, Black....." "	0 15 0 09	Corn Starch....." "	0 06 0 00
Western do....." "	17 60 17 60	Coffee, Mocha (green)...	0 28 0 29	White....." "	0 24 0 25	Pure White....." "	0 06 0 00
Meas....." "	16 50 17 00	Add 4c to 5 for roasting	0 24 0 26	Mustard, 4 lb. per jar, Eng	0 72 0 75	Pinagar: Imp. Triple, 1 brl	0 41 0 00
Lard per lb....." "	0 08 0 09 1/2	and grinding....." "	0 28 0 28	1 lb....." "	0 23 0 25 1/2	Cote D'or....." "	0 35 0 00
Western....." "	0 09 0 09 1/2	Java....." "	0 24 0 26	" 4 lb. jars, Cana.....	0 65 0 70	Crystal Pickling....." "	0 28 0 00
Beans:		Maracaibo....." "	0 22 0 23	" 1 lb....." "	0 22 0 24	W. W. XXX....." "	0 30 0 00
Clover, red, per bush....	4 50 5 00	Jamaica....." "	0 00 0 00	" 4 lb. jars, Cana.....	0 22 0 24	W. W. XX....." "	0 25 0 00
Alaska, per lb....." "	0 10 0 11	Rio....." "	0 20 0 22	Rice, Common....." "	2 70 3 85	W. W. X....." "	0 20 0 00
Timothy, per bush.....	2 00 2 15	Plantation Ceylon....." "	0 20 0 22	" Patna.....p. 100 lb.	5 50 6 00	Pure Malt....." "	0 45 0 00
Flax 56....." "	1 50 1 60	Chicoory....." lb	0 24 0 26	Japan Crystal....." "	4 10 4 25	Glder X....." "	0 20 0 00
Potatoes, per bag.....	0 60 0 60	*Sugars:		Sago....." D. lb.	0 05 1/2 0 06	XXX....." "	0 27 0 00
Honey, in comb....." "	0 13 0 16	Ex Ground, in brls.....	0 07 1/2 0 09	Tapioca, Pearl....." "	0 06 0 06 1/2	Saps: Best Laundry....." "	0 06 0 06 1/2
" in tins....." "	0 09 0 10	" in bxs....." "	0 07 1/2 0 00	Flake....." "	0 07 0 07 1/2	Common....." "	0 02 1/2 0 05
Beeswax....." "	0 24 0 25	Powdered, in brls.....	0 06 0 00	Gelatine, 1 lb. pk.....	1 05 1 10	Matches: Telephone....." "	3 45 3 55
Beeswax—Med. hand picked	1 55 1 70	Paris Lump, in brls.....	0 07 3-16	1 qt. pk....." "	1 60 0 00	" Parlor....." "	1 76 1 80
Medium....." "	1 60 1 65	" half brls....." "	0 07 1/2 0 00	2 qt. ga....." "	2 10 0 00	" Telegraph....." "	3 75 3 85
White....." "	1 80 2 00	bxs....." "	0 07 1/2 0 00	Vermicelli, Canadian.....	0 06 0 07	Star....." "	3 05 0 00
Grain.		Ex Granulated, brls.....	0 06 0 00	Macaroni....." "	0 06 0 07	Hardware.	
Canada Red Winter Wheat	0 00 0 00	Branded Yellows....." "	0 05 0 08	Italian....." "	0 13 0 00	Antimony....." "	0 10 0 20
" White Winter....." "	0 00 0 00	Syrup, per lb....." "	0 08 1/2 0 04 1/2	Past—Citron....." "	0 28 0 32	Tin: Block, L & F per lb...	0 24 1/2 0 25
" Spring....." "	0 00 0 00	14 lbs. to the gallon.	0 38 0 00	Orange....." "	0 16 0 18	Straits....." "	0 24 1/2 0 25
Hard Manitoba, No. 1.....	0 00 0 00	Molasses, (Barbados) im'g	0 00 0 00	Lemon....." "	0 16 1 17	strip....." "	0 25 0 27
do No. 2....." "	0 00 0 00	Porto Rico....." "	0 00 0 00	Dalley's Extracts:		offer: Ingot....." "	0 16 0 17
Northern, No. 1....." "	0 00 0 00	Antigua....." "	0 00 0 00	Fine Gold, No. 8, per doz.	0 75 0 60	Sheathing....." "	0 18 1/2 0 19
do No. 2....." "	0 00 0 00	Trinidad....." "	0 00 0 00	No. 1, 14 oz....." "	1 25 0 60	Heavy Sheets....." "	0 22 0 24
Oats, Que....." "	0 42 0 43	Breadmakers' Yeast—		No. 2, 2 oz....." "	1 75 0 80	IRON CUT NAILS—per keg.	0 18 1/2 0 19
" Ont....." "	0 44 0 45	50 pkgs, 36 in bx.....	1 00 0 00	No. 3, 3 oz....." "	2 00 0 00	Hot Cut Am. or Can. Pat'n	
Barley, malting....." "	0 66 0 70	Baking Powder—		Silver Star Stone Paste:		10dy to 60dy....." "	2 40 0 00
" food....." "	0 50 0 52	Case 1, 3 dz. 5 oz. tins...	2 25 0 00	1 gross cases..... per gross	9 00 0 00	8dy and 9dy....." "	2 75 0 00
Peas, per 68 lb. afloat....	0 76 0 77	" 2, 1 " 14....." "	2 00 0 00	Blacking:		6dy and 7dy....." "	3 00 0 00
Rye....." "	0 00 0 00	Pyral: Loose Muscatel....	2 40 2 50	Spanish, No. 3....." "	4 50 0 00	4dy to 5dy—Am. Pat....	3 25 0 00
Corn, in bond....." "	0 00 0 57	Layers, Malaga....." "	0 00 0 00	" 10....." "	9 00 0 00	3dy....." "	4 00 0 00
" duty paid....." "	0 65 0 00	London....." "	2 75 0 00			3dy—fine hot cut.....	5 40 0 00

Retailers will please bear in mind that above quotations apply only to large lots.
*Nork.—Refiners prices to the wholesaler trade; jobbers would have to pay in additional.

CAR LOTS or BROKEN LOTS

Flour, Meal, Buckwheat Flour
Cornmeal, Rye Flour,

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EMBRO, - - - ONT.

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FRESH MEATS

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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCT. 16, 1890.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.	\$ a. s. c.	Horse Shoes.....	3 65 3 75	Shot per 100 lbs.....	5 55 5 75	Harness.....	0 28 0 32
4dy to 5dy—(Gold Pat.)	3 00 0 00	Terms, 4 months, or 3 pc	0 00 0 00	Lead Pipe per 100 lbs.....	4 50 0 09	Upper Heavy.....	0 30 0 36
8dy—(Can. Pat.)	3 50 0 00	or 30 days.....	0 00 0 00	Zinc Sheet.....	0 00 6 50	Light.....	0 30 0 36
2dy—fine, Hot Out, Am Pat	5 70 0 00	Ass's ss. & ds.—25 to 30 dis	11 00 18 00	" Spelter.....	6 00 6 25	Grained Upper.....	0 30 0 32
Steel Cut, Am. or Can. Pat		Coll Chains—1	0 04 0 00	Scrap Iron—Chairs.....	20 00 0 00	Scotch Grain.....	0 85 0 35
10dy to 60dy.....	2 60 0 00	Coll Chains—1	0 05 0 00	Machinery scrap.....	0 00 18 50	Kip Skins, French.....	0 60 0 75
8dy to 9dy.....	2 85 0 00	5-16.....	0 05 0 00	Wrot Iron.....	0 00 18 00	English.....	0 50 0 70
6dy to 7dy.....	3 10 0 00	7-16.....	0 04 0 00	Feeder: Canada Blasting	3 00 3 50	Canada Kip.....	0 30 0 40
4dy to 5dy.....	3 35 0 00		0 04 0 04	F F to F F F	4 75 5 00	Hemlock Kip.....	0 50 0 65
8dy.....	4 10 0 00	Galvanized Iron:		Barbed wire, per lb "Gal"	0 05 0 00	Light.....	0 40 0 60
3dy—fine.....	5 60 0 00	Morewoods Lion, No. 28.	0 00 0 06	" Paint	0 05 0 00	French Calf.....	1 05 1 40
Casing, Flooring, Box, Shook		D. McO. & Co.....	0 06 0 07	Fencing wire, No. 8.....	0 00 2 75	Splits, Light & Medium.....	0 28 0 25
and Tobacco Box:		Queen's Head, or equal.	0 00 0 05	" No. 9.....	0 00 2 90	Splits, Heavy.....	0 20 0 25
3dy.....	4 50 0 00	Common.....	0 05 0 05	" No. 10.....	0 00 3 00	Small.....	0 14 0 16
4dy to 6dy.....	3 75 0 00	Pig Iron: Siemen No. 1.....	0 00 23 00	Buckthorn Wire.....	0 00 0 08	Leather Board, Canada.....	0 06 0 10
6dy and 7dy.....	3 50 0 00	Coltass.....	23 50 23 50	Hides and Tallow.		Enamelled Cow, per ft.....	0 15 0 17
8dy and 9dy.....	3 25 0 00	Calder.....	23 50 23 00	Montreal Green Hides		Pebble Grain.....	0 12 0 16
10dy to 30dy.....	3 00 0 00	Langloan.....	23 50 23 00	" No. 1 per 100 lbs	0 00 8 00	Glove Grain.....	0 12 0 16
Cut Spikes: all sizes		Shotts.....	23 50 23 00	" No. 2.....	0 00 7 00	B. Calf.....	0 12 0 14
Common Flour Barrel:		Summerlee.....	23 50 24 00	" No. 3.....	0 00 7 00	Brush (Cow) Kid.....	0 18 0 15
0 1/2 in.....	4 90 0 00	Gartsherrie.....	21 50 22 00	" No. 3.....	0 00 6 00	Buf.....	0 12 0 15
1 in.....	4 50 0 00	Carabroo.....	21 50 22 00	Tanners pay 50 cts. more		Russetta, Light.....	0 35 0 40
1 1/2 in.....	4 20 0 00	Eglinton.....	21 50 0 00	for sorted, cured and insp'd		Russetta, Heavy.....	0 25 0 30
Finishing Nails:		Hematite.....	25 00 0 00	Hamilton, No. 1 insp.....	7 50 0 00	" Saddlers.....	8 00 9 00
1 in..... per keg	6 45 0 00	Bar Iron, per 100 lbs		Toronto No. 2.....	3 75 0 00	English Oak.....	0 65 0 80
1 1/2 in.....	4 75 0 00	Ord. Crown.....	2 25 2 50	" No. 3.....	7 50 0 20	Rough.....	0 30 0 42
1 1/4 in.....	4 00 0 00	Best Refined.....	0 00 2 75	" No. 4.....	6 75 0 00	Dongola, extra.....	0 20 0 25
1 1/2 in.....	4 00 0 00	Siemens.....	0 00 2 50	Norm.—The above are		" No. 1.....	0 30 0 32
2 in.....	3 75 0 00	Swedes.....	3 75 4 00	prices in the west.		ordinary.....	0 19 0 22
2 1/2 in.....	3 75 0 00	Sheet Iron to No. 20.....	2 75 3 00	Chicago Buf.....	0 00 0 00	Oils.	
2 1/2 in.....	3 50 0 00	Boiler Plates.....	2 75 3 00	" Stearns.....	0 00 0 00	Cod Oil, Newfoundland.....	0 40 0 00
2 1/2 in.....	3 50 0 00	Boiler.....	0 00 0 06	" Calfskins.....	0 00 0 00	" Halifax.....	0 36 0 39
3 in.....	3 25 0 00	Hoops and Bands.....	2 70 0 00	" Bulls.....	0 00 0 00	" Gaspe.....	0 36 0 39
Clinch and Heavy Clinch:		Canada Plates:		Dry No'r West.....	0 00 0 00	S. R. Pale Seal.....	0 52 0 55
1 in..... per 100 lbs	6 45 0 00	Good Brands.....	3 25 3 00	Sheepskins.....	0 00 0 00	Straw Seal.....	0 00 0 50
1 1/2 in.....	4 75 0 00	Iron Wire: 0 to 7 p 100 lbs	2 75 0 00	Clips.....	0 00 0 00	Cod Liver Oil.....	0 55 0 65
1 1/4 in.....	4 00 0 00	Wrot Iron pipe, 1 to 2 in	0 00 0 00	Lambskins.....	0 40 0 58	[Distributing Prices]	
2 and 2 1/2.....	3 75 0 00	55 p.c. over 2 in. 6 3/4 p.c.	0 11 0 12	Calfskins unspiced.....	0 07 0 00	Cod Oil, Newfoundland.....	0 42 0 45
2 1/2 and 3.....	3 50 0 00	Steel, cast per lb.....	0 11 0 12	Horse Hides western, each	2 00 3 00	Do Halifax.....	0 42 0 45
3 in. and up.....	3 25 0 00	" Spring, 100 lb.....	2 50 0 00	" City.....	0 75 1 25	Do Gaspe.....	0 40 0 45
Hard and Flat Press'd Nails		" Tire.....	3 00 0 00	Tallow, refined.....	4 75 5 25	S. R. Pale Seal.....	0 55 0 57
1 in..... per 100 lbs	6 95 0 00	" Sleigh Shoe, lb.....	0 00 2 75	" rough.....	2 50 3 00	Straw Seal.....	0 50 0 55
1 1/2 in.....	6 25 0 00	" Machinery.....	3 85 3 50	Leather.		Cod Liver Oil.....	0 65 0 75
1 1/4 in.....	4 50 0 00	Tin Plate:		No. 1 B. A. Sole.....	0 22 0 28	Castor Oil.....	0 11 0 12
2 and 2 1/2.....	4 25 0 00	IC Coke.....	4 50 0 00	No. 2.....	0 20 0 21	Lard Oil, Extra.....	0 75 0 80
2 1/2 and 3.....	4 00 0 00	IC Charcoal.....	4 75 5 00	No. 3.....	0 18 0 20	" No. 1.....	0 60 0 70
2 1/2 in. and up.....	3 75 0 00	IX.....		No. 4.....	0 17 0 18	Lined Raw.....	0 66 0 69
*Terms.		LXX.....		Buffalo Sole, No. 1.....	0 00 0 00	Boiled.....	0 69 0 72
Horse Nails: 9 lb.....	0 22 0 00	DC.....		" No. 2.....	0 00 0 00	Olive, Pure.....	1 10 1 20
" 8 lb.....	0 23 0 00	DX.....		China " No. 1.....	0 18 0 19	" Machinery.....	0 95 1 05
" 7 lb.....	0 24 0 00	DXX.....		" No. 2.....	0 16 0 17	" Extra, qt., p case	3 00 3 25
" 6 lb.....	0 27 0 00	Tarred Plate:		Zanzibar, No. 1.....	0 18 0 19	" pts do.....	2 40 2 60
" 5 lb.....	0 30 0 00	IC, 20 x 28.....	0 03 8 00	" No. 2.....	0 16 0 17	" pts, do.....	2 70 3 00
Dist. 55 p. c.		Russ. Sheet Iron.....	10 50 11 00	" No. 3.....	0 14 0 15	Spirits Turpentine, bris.	0 63 0 65
Wrought or Ship Spikes:		Anchors, per lb.....	4 75 5 50	Slaughter, No. 1.....	0 23 0 25		
7 1-16 and 1 in.....	3 60 0 00	Lion & Crown, Tin'd Sht's	6 50 0 00				
3-8 in.....	3 95 0 00	24 gauge.....	8 75 4 00				
5-1-16 in.....	4 20 0 00	Lead: Pig, per 100 lbs.....	4 25 4 50				
1 in.....	4 45 0 00	Sheet.....	4 25 4 50				
(Dis. 20 per cent.)							

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

**Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

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- "STEEL DOME" - - - - - for Coal-5 "
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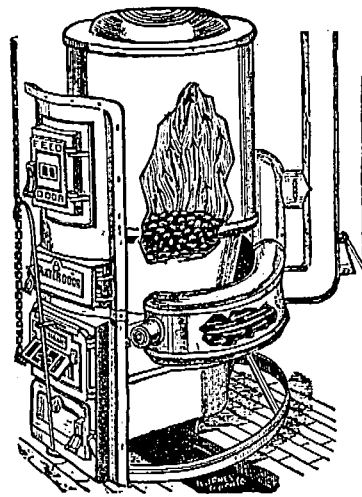
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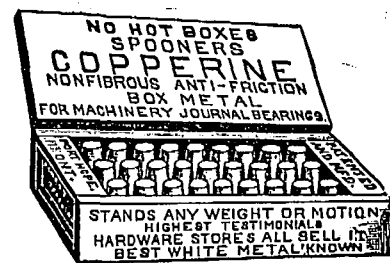
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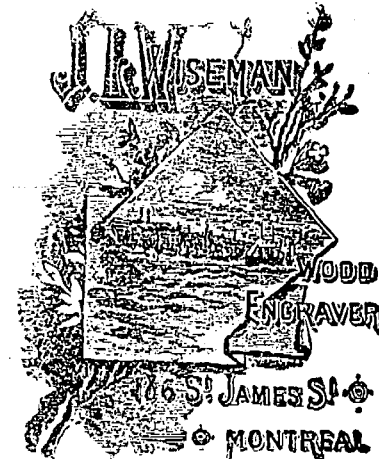
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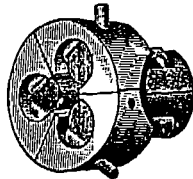
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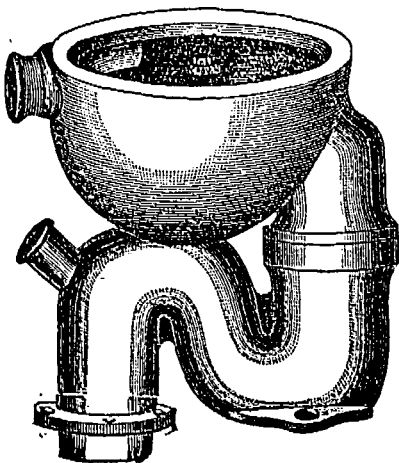
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Public Analyst for the District of Montreal, and Professor of Chemistry.

CHEMICAL LABORATORY,

MEDICAL FACULTY, MCGILL UNIVERSITY,
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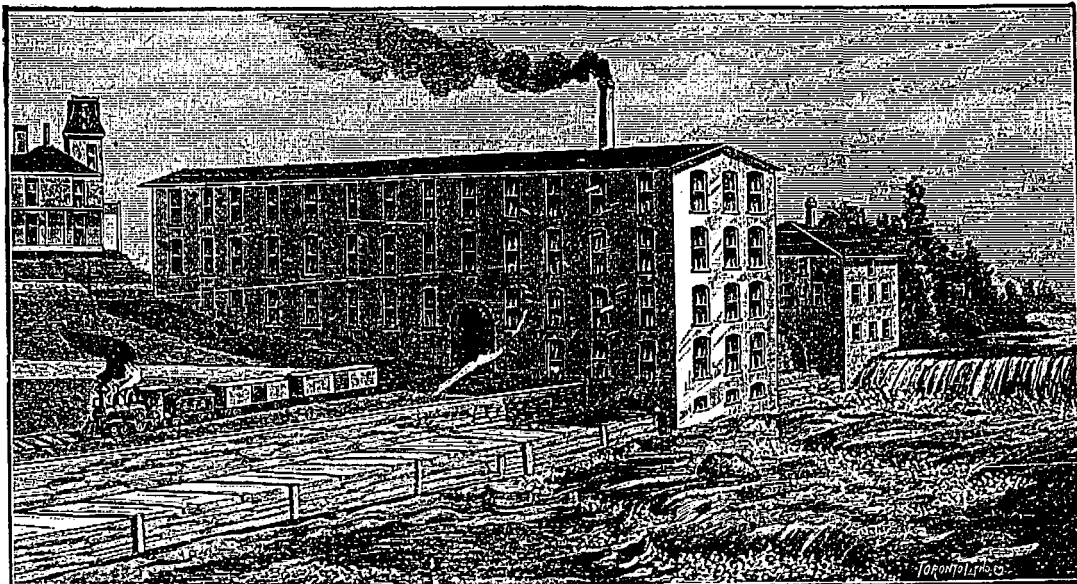
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SECURITIES.

London-
Oct. 2.

British Columbia, 1865, 6 p.c.	107	109
1877	123	128
Canada, 4 p. c. loan, 1880	118	110
3 p. c. loan, 1888	94	95
Debs. 1884, 3 1/2 p. c.	104	106

Shs Railway & other Stocks. Oct. 2.

100	New Brunswick 6 p. c. 1937	100	103
100	Quebec Province 5 p. c. 1874	107	109
100	Do do 1876 5 p. c.	108	110
100	Do do 1880 4 1/2 p. c.	104	106
100	Do do 1883 5 p. c.	112	114
100	Atlantic & Nth Western 5 p. c. Guar.	115	117
10	1st M. Bds	124	13
100	Buffalo and Lake Huron £10 sh.	131	133
100	Do 5 1/2 p. c. 1st Mort.	131	133
300	Do 2nd Mort.	131	133
	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	108	110
	Canadian Pacific \$100	80	81
100	Grand Trunk, Georg Bay, &c. 1st M.	101	103
100	Grand Trunk of Canada Ord. stock	101	101
100	2nd. equir. mtg. bds, 6 p.c.	124	130
100	1st. pref. stock	73	73
100	2nd. pref. stock	50	50
100	3rd. pref. stock	25	25
100	5 p. c. perp. deb. stock	127	129
100	4 p. c. perp. deb. stock	98	99
100	Great Western shares, 5 p.c.	123	124
100	5 p. c. bds, 1890	101	103
100	Hamilton and N. W. 5 p. c.	109	111
100	M. of Canada Stg. 1st Mort 5 p. c.	109	111
100	Montreal and Champlain 5 p. c. 1st mtg. bds.	101	103
100	Montreal & Sorel, 1st mtg. 6 p. c.	18	22
100	N. of Canada 1st Mtg. 5 p. c.	103	109
100	Northern Extension 5 p. c. pref.	103	109
00	Quebec Central 5 p. c. 1st Ino. Bds.	28	30
00	T. G. & B. C. p. c. bonds 1st Mort.	99	101
00	Well, Grey & Bruce, 7 p. c. Bds	99	101
00	1st Mort.	99	101
00	St. Law. and Ott. 6 p. c. Bds	98	100
Banks.			
100	Bank of British Columbia	37	38
100	Bank of British North America	76	78
Municipal Loans.			
100	City of London (Ont) 1st pref. 5 p. c.	100	102
100	City of Montreal stg 5 p. c.	105	107
	1874	105	107
100	City of Ottawa, 6 p. c. stg.	106	109
	redeem 1873	104	109
	1875	116	118
	1875	105	107
100	City of Quebec, 4 p. c. con., 1872	101	103
	6 p. c. redeem 1878	103	105
	redeem 1878	115	117
100	City of Toronto, 6 p. c. stg. 1877	110	112
	6 p. c. stg. con. deb., 1874	109	124
	5 p. c. gen. con. deb., 1879	112	114
	4 p. c. stg. bonds, 1921-28	108	105
00	City of Winnipeg, deb., 1884 5 p. c.	108	110
	deb. scrip, 1883 6 p. c.	115	117
Miscellaneous Companies.			
100	Canada Company	47	52
100	Canada North-West land Co.	34	41
100	Hudson Bay	19	21

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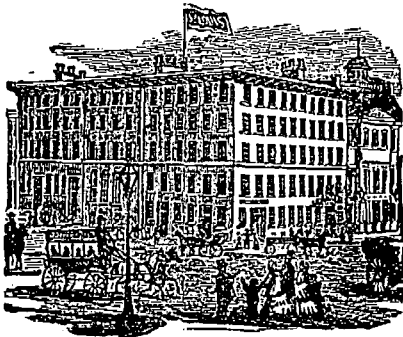
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GALT.	The Queen's	U. Lowell
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LONDON.	The Tecumseh	C. W. Davis
OTTAWA.	The Russell	Kenly & St. Jacques
TORONTO.	The Queen's	McGaw & Winnett

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represented.

Stocks and Bonds—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations, Oct. 15, 1890.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	Jan...July	\$50	\$50	105 108
Canada Life	3,500	7-6mos.	Feb... Aug	400	50	....
Citizens, Fire, Life, & Accident	11,580	6-12mos.	Mar... y'ly	85	16	....
Confederation Life	5,000	5-6mos.	Jan...July	100	10	....
Western Assurance	25,000	4-6mos.	Jan...July	40	20	142 142
Royal Canadian Insurance	20,000	6-12mos.	15 Feb. y'ly	25	20	90 100
Accident Ins. Co. of North America	2,510	6	15 J'ly 15Jan	100	20 100	90 100
Guarantee Co. of North America	13,372	6	15 J'ly 15Jan	50	10 50	100 110

SHIPING AND FOREIGN.—(Quotations on the London Market.) Oct. 1, 1890. Market value p. p'd up sh.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
Atlas	24,000	50	.....	6	£24 1/2	£23
British and Foreign Marine	50,000	50	.....	4	£22 1/2	£22 1/2
Caledonian	.....	.....	.....	.....	£31	£34 1/2
Commercial U, Fire, Life & Marine	50,000	30	.....	5	£33 1/2	£34
Edinburgh Life	5,000	10	.....	15	.....	.....
Fire Insurance Association	100,000	5	.....	£10	£16 8s	.....
Glasgow & Lond n	.....	.....	.....	.....	.....	.....
Guardian Fire and Life	20,000	18	.....	100	£92 1/2	.....
Imperial Fire	12,000	£7 p. sh.	.....	100	£183 1/2	.....
Lancashire Fire	100,000	30	.....	20	£84 9d	.....
Life Association of Scotland	10,000	15	.....	40	.....	.....
London Assurance Corporation	35,802	48	.....	25	£52	£53 1/2
London & Lancashire Life	10,000	10	.....	1	7-20	.....
Liverpool & Lond. & Globe Fire & L	£39,175	70	.....	20	£49 1/2	£50
National	40,000	25	.....	2 1/2	.....	.....
Northern Fire & Life	30,000	70	.....	100	£74 1/2	£75
North Brit. & Merc. Fire & Life	40,000	55	.....	50	£58 1/2	£57 1/2
Phoenix Fire	5,722	£21 p. s.	.....	.....	£26 5	.....
Queen Fire & Life	200,000	30	.....	10	£7 1/2	£7 1/2
Royal Insurance Fire & Life	100,000	60	.....	20	£37 1/2	£61
Scottish Imperial Life	50,000	6	10	£42
Scottish Provincial Fire & Life	20,000	15	50
Standard Life	10,000	58 1/2	50

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Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st December, 1889	2,440,000 "
Life and Annuity Funds	5,841,194 "
Revenue—Fire Branch	1,270,000 "
Life Assurance Fund	3,914,000 "

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 A gain in new business of 48,388,222 05
 A gain of risks in force 83,874,749 56
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 Assets, - - - - - 745,000
 Income, 1888, - - - - - 625,000
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CITIZENS
 Insurance Company
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 FIRE ACCIDENT.
 Total Assets, including Capital at Call, the whole of which is available for the protection of the Policy-holders \$1,328,131
 HEAD OFFICE—The Company's Building,
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 ANDREW ALLAN, VICE-PRESIDENT.
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 J. O. Gravel, H. Montagu Allan.
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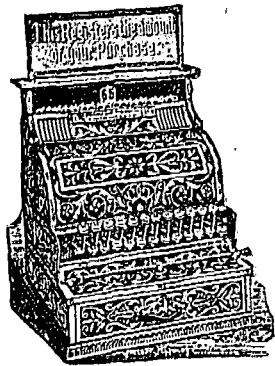
NORTH AMERICAN LIFE
 ASSURANCE COMPANY.
 Head Office, - - - - - TORONTO.
 Guarantee Fund, - - - - - \$300,000
 Deposit with Government, 50,000
 HON. ALEX. MACKENZIE, M.P., President.
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 JOHN L. BLAIR, Esq. }
 WILLIAM McCABE, F.I.A., Eng.,
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Insurance.
IMPERIAL
 Fire Insurance Company
 OF LONDON.
 Established in 1803.
 Subscribed Capital, - - - £1,200,000
 Cash Assets, more than - - £1,600,000
 107 St. James Street.
E. D. LACY,
 Resident Manager for Canada

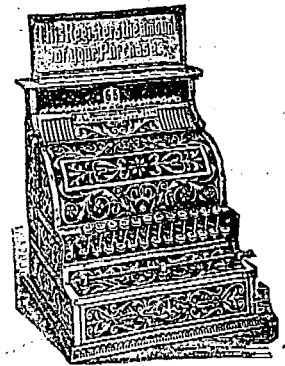
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 Mutual Fire Insurance Company.
 HEAD OFFICE—LONDON, ONT.
 This Company does a general Fire Insurance business. Rates charged according to hazard. Business done exclusively on the Premium Note System.
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 - AND -
JOB PRINTING
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 171 St. James Street.

"DON'T DUMP YOUR CASH INTO A DRAWER AND NOT KNOW AT NIGHT WHAT IS THERE UNTIL YOU COUNT IT."—W. H. Maher in Chicago "Inter Ocean."



YOU NEED THIS!

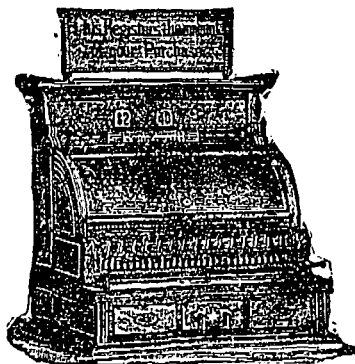


You want to increase your sales for 1890, and to devise plans is time and brain work well used. Now, let us help you. We will suppose that you are already familiar with the fact that National Cash Registers are essential to present business prosperity.

You have in your store fixtures, show cases, safe, books, insurance policies, clerk hire, and, last but by no means least, your stock, all of which have cost you some thousands of dollars. You have invested this money for the sole purpose of getting money. Now the question arises, "Is it extravagance or is it economy to buy something that takes care of the money and guarantees to you that every time any goods go out of your store you will have full value received for them?"

A National Cash Register does it!

If you were to buy this machine, you would do so for the same reason that over 20,000 other merchants have bought it—namely, because it would save you money. Of course, you cannot tell exactly how much it will save you. Others, before purchasing, have variously estimated that it would save them on an average of from \$1.50 to \$2.50 a day.



ONE STROKE of the FINGER Produces SIX Results.

1. Rings a bell.
2. Unlocks the cash drawer.
3. Throws the cash drawer open.
4. Adds up the amounts of the sales on wheels inside.
5. Drops the indicator of the former sale out of sight.
6. Raises into full view one or more indicators, showing the new sale.

The drawer opens either from the front or back. In the latter case a cashier is used—the clerk registers while the cashier receives the money and makes change.



In this connection it is well to remember that \$100 saved from the cost of doing business and added to the net profit of the year is equivalent to increasing the total sales by \$1,000 to \$1,500. There is a way by which the net earnings of any ordinary country store—just an average business—can be increased \$100 a month, and this without any reduction of legitimate expenses, but entirely from what is, in every proper sense of the word, waste. This saving is effected by the use of the National Cash Register.

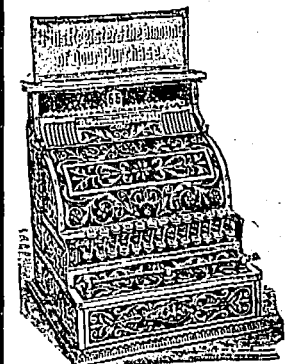
The cost and payments are so arranged that the purchaser pays for the Register, not with money taken from his business, but at the rate of 83½ cts. per day, a less amount than it would save if this "waste" only amounted to \$1 per day. Consequently he is paying for the machine with money that the machine saves him, or, in other words, he is paying for it with money that he would not have if he did not have the Register.



IT DOES NOT MATTER WHAT BUSINESS YOU ARE ENGAGED IN; how small or how pretentious your trade; it matters not whether you, alone, or a score of clerks have access to the money drawer, a Cash Register is indispensable in systematizing your establishment and putting it under the most perfect cash and credit system extant, to-day. If you thoroughly understood a Cash Register, before being without one, you would borrow money at 25 per cent. interest to pay for it.

The National Cash Register Co., 67 Yonge St., TORONTO, ONT.

"BE SURE YOU'RE RIGHT, THEN GO AHEAD."



THE NATIONAL CASH REGISTER COMPANY

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