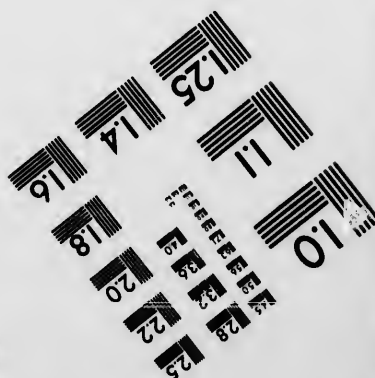
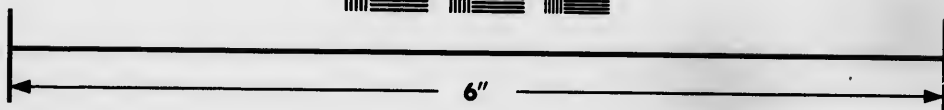
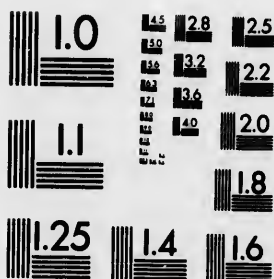


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WEBSTER, N.Y. 14580
(716) 872-4503

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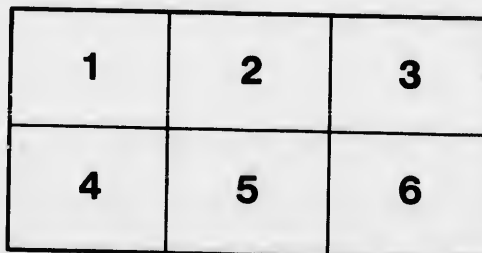
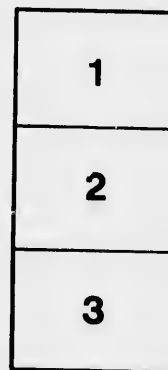
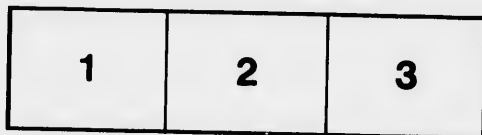
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REPORT OF THE GENERAL COMMITTEE ON THE
ENDOWMENT OF QUEEN'S COLLEGE.

*To the Reverend the Synod of the Presbyterian Church of Canada in
connection with the Church of Scotland.*

Owing to sundry interruptions the new work of the past year was less than that of any year since the commencement of the Scheme. The following charges were visited in the course of the summer:—King, East Nottawasaga and Purple Hill, North Easthope, Kippen, Paisley, Williams, Caledon and Mono, Orangeville, North Dorchester, Woolwich, Balsover and Eldon. In all of these the reception accorded to the deputation was most cordial and an active interest in the furtherance of the enterprise was manifested. The Ministers cheerfully rendered most valuable assistance. Subscriptions were obtained to the amount of \$2755 77.

So advanced a stage in the prosecution of the Scheme has now been reached that your Committee in reviewing, on this occasion, the whole of the work done, feel themselves called upon to enter into particulars more fully than seemed to be proper in any previous report.

The Special meeting of Synod at which the Scheme was devised, was held in the Church in which the Synod is now met, on the 6th and 7th days of January, 1869, having been convened to consider the position of the College, especially as affected by the action of the Legislature of Ontario in discontinuing the annual grant of \$5000 which the College had been receiving in aid of its Arts Department. It having been resolved that "it is of the greatest importance to the interests of the Church and higher education generally that this institution be efficiently maintained," it was proposed "to accomplish the endowment of it to the extent of at least \$100,000," and it was understood that three years from the first of April following should suffice to determine the success of this proposal, in the event of its not being soon proved to be a failure. Some members of Synod were desirous that a larger amount should be named. All were anxious that more should be got if possible. There were few so sanguine as to expect that the minimum specified would be obtained. Some statements respecting subscriptions and payments will set forth the results of efforts to give effect to the Synod's views.

SUBSCRIPTIONS.

The total amount of subscriptions.....	\$114,082 32
includes the following :-	
By graduates and alumnal.....	12,846 00
By friends in other churches, Kingston.....	\$6699 00
Do. do. elsewhere.....	4390 50
	<hr/>
	11,089 00
Endowment Scholarships, 57 of \$500 each.....	28,500 00
Do. Nominations, 223 of \$100 each.....	22,300 00
Subscriptions not due.....	739 50
Do. due, but not collected.....	20,245 70
Do. which cannot be collected owing to the death of subscribers and other causes.....	3,546 00
Unpaid subscriptions bearing interest.....	1,330 00
Largest single subscription.....	6,000 00
Smallest do.....	05

86 pastoral charges have been visited from house to house. Subscriptions have been received from 10 places not visited. The total number of subscriptions is 5,207.

PAYMENTS.

The total amount collected.....	\$94,886 62
includes the following :-	
Donations to revenue.....	\$1600 00
Interest on subscriptions.....	1789 50
Subscriptions from Scotland.....	2091 45
	<hr/>
Transferred to revenue and therefore used.....	\$5480 05
Expenses, being total charge for obtaining sub- scriptions and payments.....	791 21
	<hr/>
	6,272 16
Transferred to Capital.....	\$88,014 46
and thus accounted for :-	
Invested in securities bearing interest at an aver- age rate of \$6 06 per cent. per annum.....	\$77520 54
On Deposit at 4 per cent.....	0433 56
Lent the College.....	1660 36
	<hr/>
	88,014 46

The annual progress of the collection may be shown in connection with the financial year of the College, thus :-

10 April, 1869.....	\$21,255 82	
" 1870.....	54,422 56	Increase, \$33,166 73
" 1871.....	77,209 22	" 22,786 66
" 1872.....	92,029 12	" 14,819 90
31st May, 1872.....	94,886 02	" 2,857 50

An appendix to this report gives alphabetical lists of charges visited and other places from which subscriptions have been received, the number of subscriptions in each, the sums subscribed, and the amounts paid (inclusive of interest when allowed by subscribers). In the follow-

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Queen's Colle

ing charges and sections of charges, all subscriptions have been paid—Grenville, Hawkebury, Laprairie, Nelson, Niagara, North Dorchester, Waterdown and Woolwich.

Although the minimum endowment aimed at has not yet been obtained, the amount of the legislative grant discontinued in December, 1868, has been more than provided for by new revenue to the amount of \$5,776, derived from funds collected. This has been accomplished without disarranging or obstructing any of the business in which the Synod is interested. On the contrary, it is believed that the accomplishment of it has had some effect in stimulating the ordinary and general work of the Church.

It must not be imagined, however, that the time has come when the friends of the College can afford to be inactive or unconcerned. The finances cannot be considered as being in a secure and healthy state until the endowment is so augmented as that the revenue from it will meet the whole decrease of income reported last year, namely:—\$5,000 from the stoppage of the Government grant; \$1,280 from the suspension of the Commercial Bank; \$250 from the discontinuance of rent for buildings formerly used by the Royal College of Physicians and Surgeons, and \$500 on account of the exemption of students from class fees under the system of endowment nominations—in all \$7,030. And then the amount reported last year as having been advanced to meet deficiencies in revenue from April, 1869, to April, 1871, namely, \$7,807 90, has to be made up.

Estimating the unpaid subscriptions at \$12,000, this will give an additional annual return of \$720. It is earnestly hoped that the local Treasurers, who have been rendering excellent service to the scheme, will succeed before long in completing the work in their hands, and it is expected that a few thousand dollars in subscriptions will be obtained in charges not yet visited.

Supposing by these means an adequate, but barely adequate, income to be secured there will still be open, to all who desire to see the Institution increasing in strength and efficiency of equipment, abundant opportunities for the exercise of a liberality similar to that which, in these days, is extended to so many Colleges both in the old world and the new.

Meanwhile, as regards this scheme, inaugurated with much anxiety and doubting a little more than three years ago, the first and principal object of it has, with the blessing of God upon hearty co-operation and zealous efforts, been satisfactorily attained. This is one of the best of reasons for continued energy, perseverance and hope.

All which is respectfully submitted.

W. SNODGRASS,
Convener.

Queen's College, 31st May, 1872.

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SUBSCRIPTIONS TO ENDOWMENT FUND OF QUEEN'S
COLLEGE TO 31st MAY, 1872, INCLUSIVE.

PLACES.	No. of Subscriptions	Amount Subscribed.	Amount Paid.
Arnprior.....	61	\$ 376 75	274 75
Beauharnois and Chateaugay.....	51	152 00	132 00
Balsover and Kirkfield.....	66	275 25	97 75
Beamsville	1	100 00	100 00
Beckwith and Carleton Place.....	71	759 50	701 00
Belleville	37	589 00	539 25
Brock.....	60	290 00	241 00
Brockville.....	57	1356 00	1097 00
Buckingham and Cumberland	51	493 47	361 97
Caledon and Mono.....	58	104 00	87 50
Chatham, Ont.	58	400 50	343 50
Chatham, Que. and Grenville.....	86	224 35	208 35
Chelsea.....	60	204 80	200 80
Clifton	46	880 00	655 00
Coulouge and Litchfield.....	45	419 00	347 00
Cornwall	83	1774 80	1322 30
Dorchester, North.	31	247 00	247 00
Dundas.....	65	708 50	519 50
Easthope, North	35	310 02	227 02
Eldon	55	250 00	114 00
Elgin and Athelstane.....	111	390 50	380 50
Galt.....	113	1131 25	992 26
Georgetown	108	481 50	410 50
Georgina	46	202 00	199 00
Glencoe.....	40	432 00	55 00
Guelph	62	1502 00	1428 67
Gwillimbury W. and Innisfl.....	21	157 00	135 00
Hamilton	45	1544 50	1345 00
Hornby and Trafalgar	20	93 50	82 50
Huntingdon	92	378 60	327 10
Kingston	140	20152 00	14291 00
King	14	55 00	50 00
King West.....	36	420 00	412 00
Kippen	69	114 50	90 50
Lachine	28	460 00	341 50
Lanark	77	800 00	703 50
Lancaster.....	93	346 25	112 25
Lapralrie.....	21	67 50	67 50
London.....	57	707 00	380 51
L'Original and Hawkesbury.....	49	654 86	506 86
Macnab and Horton	93	614 50	599 00
Markham.....	18	405 00	398 00
Martintown	64	700 55	698 55
Melbourne	101	313 34	232 84
Middleville and Dalhousie.....	92	1162 25	1087 81
Milton	21	462 00	346 00
Montreal	277	26177 70	26309 50
Nelson and Waterdown.....	34	621 50	621 50
Niagara.....	28	260 00	260 00
Nottawasaga and Nottawasaga E. [and Purple Hill.]	97	673 00	612 87
Orangeville	51	286 50	98 50

Orms town
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PLAC

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Glanford..
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India.....
Kitley
Orillia.....
Peterbroup
Prescott ..
Sacramento
Scotland..

SUBSCRIPTIONS TO ENDOWMENT FUND.—Continued.

QUEEN'S
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Amount Paid.		PLACES.	No. of Subscriptions	Amount Subscribed.	Amount Paid.
75	274 75	Ormstown	91	\$ 570 00	\$ 409 00
00	132 00	Osnabruck	55	462 40	453 90
25	97 75	Ottawa	48	8598 00	6952 50
00	100 00	Paisley and Walkerton	48	397 50	118 50
50	701 00	Pakenham	80	511 00	375 50
00	539 25	Pembroke	3	111 00	11 00
00	241 00	Perth	186	3682 85	3025 95
00	1097 00	Pickering	35	456 00	360 00
47	361 97	Pittsburgh	43	168 00	139 50
00	87 50	Point St. Charles	54	204 75	108 25
50	343 50	Port Hope and Knoxville	44	92 82	50 32
35	208 35	Ramsay	65	1251 50	1083 50
80	200 80	Ross and Westmeath	100	910 50	784 00
00	655 00	Russeltown	41	136 50	124 50
00	347 00	Seymour	121	870 50	757 70
80	1322 30	Scarborough	67	1333 91	1301 23
00	247 00	Scott and Uxbridge	59	246 25	221 25
50	519 50	Sherbrooke and Windsor Mills	87	165 00	139 00
02	227 02	Smith's Falls	52	786 50	397 85
00	114 00	St. Catharines	6	86 00	31 00
50	380 50	Stirling	44	561 00	497 00
25	992 26	Thorah	22	1485 00	1104 00
50	410 50	Toronto	79	8698 00	6217 00
00	199 00	Tossorontio and Mulmur	38	337 00	167 00
00	55 00	Vaughan	60	717 60	689 60
00	1426 87	Westminster	50	524 00	275 00
00	135 00	Whitby	60	658 75	493 65
50	1345 00	Williams	72	680 50	376 00
50	82 50	Williamsburg	42	249 00	206 00
60	327 10	Williamstown	115	909 30	861 30
00	14291 00	Wolfe Island	64	316 00	164 00
00	50 00	Woolwich	29	48 50	48 50
00	412 00				
50	96 50				
00	341 50				
00	703 50				
25	112 25				
50	67 50				
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34	232 84				
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PLACES NOT VISITED.		No. of Subscriptions	Amount Subscribed.	Amount Paid.
	Fredericton, N.B.	1	\$ 300 00	\$ 100 00
	Glanford	1	100 00	100 00
	Goderich	1	25 00	25 00
	India	1	100 00	100 00
	Kitley	1	5 00	5 00
	Orillia	1	4 00	4 00
	Peterborough	4	2500 00	1624 00
	Prescott	1	50 00	50 00
	Sacramento, U. S.	1	1000 00	1000 00
	Scotland	33	2091 45	2091 45

