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CANADA LUMBERMAN

WEEKLY EDITION

The Lumberman Monthly Edition, 20 pages } \$1.00 PER YEAR (The Lumberman Weekly Edition, every Wednesday

THIS PAPER REACHES REGULARLY THE PRINCIPAL LUMBER MANUFACTURERS AND DEALERS THROUGHOUT CANADA, AND WHOLESALE BUYERS IN GREAT BRITAIN, THE UNITED STATES AND OTHER FOREIGN MARKETS.

Vol. VI.

TORONTO, ONT., AUGUST 22, 1900

No. 31

CANADA LUMBERMAN

PUBLISHED BY

The G. H. Mortimer Publishing Co.'s
of Toronto, Limited

Confederation Life Building - TORONTO.

Branch Office:
IMPERIAL BUILDING, MONTREAL.

Weekly Lumberman, published every Wednesday. Contains reliable and up-to-date market conditions and tendencies in the principal manufacturing districts and leading domestic and foreign wholesale markets. A weekly medium of information and communication between Canadian timber and lumber manufacturers and exporters and the purchasers of timber products at home and abroad.

Lumberman, Monthly. A 20-page journal, discussing fully and impartially subjects pertinent to the lumber and wood-working industries. Contains interviews with prominent members of the trade, and character sketches and portraits of leading lumbermen. Its special articles on technical and mechanical subjects are especially valuable to saw mill and planing mill men and manufacturers of lumber products.

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The Timber Trades Journal reports the following charters: Str., 800 standards, Miramichi to Glasgow, deals, 67s 6d, August; str., 1,040 standards, Miramichi to Glasgow, 67s 6d, 20 per cent. boards, August; "Normanton," St. John, N. B., to Newcastle-on-Tyne, deals, 55s August.

CURRENT TRADE CONDITIONS.

ONTARIO.

It is difficult to clearly define the lumber situation in Ontario. The fall demand is developing very slowly, and enquiries for stock are not numerous. That lumber prices have not weakened in any marked degree during the dull period of the past two months would seem to be grounds for taking a hopeful view of the future in regard to prices. But unless there should be a more active movement of lumber in the near future the market may possibly weaken. The large manufacturers are showing no disposition in that direction, but there are evidences that smaller manufacturers are in need of money with which to prepare for logging operations, and that they are anxious to realize on their present holdings of lumber, and the small manufacturer has become a factor in the market that cannot be entirely disregarded. In Toronto pine prices are a little easier; 2x4 and 2x6 common are selling at \$14, 2x8 at \$15, and 2x10 and 12 at \$16. Mill culls are worth about \$12, and cull scantling \$11.50. In the Ottawa valley there are a few slight changes, shorts and strips selling a little higher.

Considering the demand for hardwoods, manufacturers are holding their stock particularly firm. Whether they will succeed in preventing a decline is a question in doubt. The fact must not be lost sight of that there are comparatively large offerings of hardwood lumber, and that there is no such scarcity of stock as existed one year ago. Maple and birch are held in considerable quantities by dealers and manufacturers, while there is also a fair stock of elm. Two inch maple, firsts and seconds, can be purchased from the dealers in Toronto at \$20, and the average price at the mill is about \$14. There is no over-supply of basswood, which is held at firm prices. There has been a slight advance in Western Ontario in hemlock lumber, and it is understood that the demand is exceeding the supply. Cedar shingles are reported to be moving quite actively.

QUEBEC AND NEW BRUNSWICK.

The freight market is a little easier, but any advantage from this will be wiped out by increased insurance rates for fall shipments, so that the position of lumber exporters has not been materially improved. Several exporters will probably carry over until the spring a quantity of stock originally intended for shipment this season. There is a little more life in the United States trade. Clapboards and shingles,

however, remain dull. New Brunswick cedar shingles are quoted at a wide range, from \$2.80 to \$3 for No 1 on Boston rate of freight.

MANITOBA AND BRITISH COLUMBIA.

The lumber trade of Manitoba and the Territories promises to suffer as the result of a partial failure of the crops. Whereas 40,000,000 bushels of wheat would be an average production for the acreage under cultivation in these provinces, it is estimated that the yield this year may not exceed 20,000,000 bushels. There is hope, however, that the final figures will show better results. Lumber is moving rather slowly, and very little has been doing outside of the city of Winnipeg and larger towns. On the coast the prospects are much brighter, as local trade is fairly active and large shipments are being made to foreign countries.

UNITED STATES.

No substantial improvement in the lumber demand of the United States can be reported. Enquiries are more numerous, but actual transactions are few. Eastern retailers are buying in the most conservative manner, and wholesalers are disposed to follow this course; at least, they do not feel like putting in a heavy stock until they have some assurance of an improved demand. The call for building lumber is slow, but the varieties used in general mill work are more active. Some sales of No. 3 and No. 4 boards have been made at Duluth at \$14.50 and \$11 respectively.

Hardwoods have gained something in volume during the past week, and there is a more confident feeling in respect to prices. Birch and maple are dragging, but basswood is moving more freely.

Pacific coast shingles are weak and the demand light. A few sales of pine shingles are reported from Buffalo, but on the whole the demand is quiet.

GREAT BRITAIN.

Freight rates continue to exert a strong influence on the British timber market. This is not surprising when it is remembered that rates are 50 per cent. higher than they were last spring. The result is likely to be that large quantities of stock purchased by the merchants will be wintered over at various shipping points. Owing to the certainty of a light import this season, prices are showing a further tendency to harden. The stock of white pine deals in London docks is very low. First quality regulars are selling as high as \$30 per standard, seconds at £23 to

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