

se of Mrs. Edward Blass, was burned to the ground Ple. of late Mr C. D. Bladen, of American Printing Co. opraised, at \$7,592,749 d and Lady Laurier, who July at Arthabaskaville, a to-day. nnedy has been awarded construction of new \$1,-t of Youngstown Iron & Youngstown, Ohio. firm makes 300,000,000 lead ar from American cedar, tion of which is about 600

St. Juhn, N.B.

15

LIMITED

XXIX No. 49

ED FROM

MANY. SOURCES

ational debt amounts to \$1,-

is reported well.

ton has spent \$26,000,000 in

FAIR

t year 41,620 books were Japan, while Germany, the of European nations, had blumes to her credit. nstable & Co., one of lars-s houses in New York is 19th street into up-town rict

Times says that 15.000 ew York city reach a to-005 and that income tax let itypregates 310.000,000. tey Horner says that so is affected by beauty and rength eugenics will take

been introduced in the resentatives of the United hibit government officials g for pay.

nley Purcell, the Halifax alloonist, was drowned in r at Windsor, N. S. after his balloon,

n from the International Agriculture reports Aug-t crop to be one-eighth last year. bodies have been brought e from the sunken hull as by Diver Shinsens, of tivage Company.

Tupper celebrated his yesterday. Sir Charles urviving Father of the eration.

American workman only ink 3.6 per cent: of his German workman 14.5 I the Russian workman

d says that a reduction of England rate is now the of only a few weeks. d of casy modey is

e, now in Bolfast, in dis-Rule situation, snys; is excluded, I fear we vorst civil war in modern

St. Louis & San Fran-guilted interest on \$85,-ng 4 per cent. bonds. A t is soon expected to be ing bondholders.

DOMINION SAVINGS BUILDING lding department report LONDON, CANADA building permits issued at six months of 1914 ed in the first half year by \$1,500,000. ···· \$1,000,000.00

sell.

out of sugar, both cane 912 was 17,000,000 tons, d States consumed one-d one-eighth.

s begun in suit by State harming beds of iron offe s' throughout the state. d to be worth \$200,000. ailway Co., which has 1 by a voting trust c '1894, is to be handed iders Joly 31 next, al-trement issued by sur-

Hazard has brought ac-

L. Horton & Co., to account for sale of xican bonds, par value

Co. properties recently t decree have been re-capitalization of \$2; ent. bonds. \$2,000,0005 rred stock and \$2,000, S. B. Thorne is pres-

SIR RODMOND ROBLIN, mier of Manitoba, who is appealing to the electors for a new lease of life. s for \$1,000,000 or over tes in June, including uses of capital last nJy \$70,059,000, against une, a year ago and years ago. Nominations were held yesterday and polling will take place July 10th.

A \$750,000 BREAKWATER. od that an eminent covered a substitute for s from which chewins Supply of thick has and its recovery from tice has been attended to loss of life.

(Special Correspondence.) St. John, June 4.-It is announced the Dominion Government has is-med a call for the extension of the breakwater in the local harbor. The statement will cost \$750,000.

ADMIT 107,796 ALIENS. . Washington, July 4. — Jimmigrant areas admitted to United States dur-ies May mouth 107,796 and from July 1913 to Mary 1 1914, the number admitted was 1,146,752.

says at general meet-International Marine Co., Initial dividend of declared. Number of Mairconi wireless has from 580 in 1912, and st year's receipts were red with £100,322 in

ADMIT 107.796 ALLENS. Washington, July 4. — Immigrami may blat to May 1 1914, the number amitted was 1.146,752. Bull DING IN SYDNEY. Sydney, July 4. — The number of anth of June, 1914, was eighteen (18) The an estimated cost of \$21,585.

brought suit against directors to coman accounting pel

CHANGE OF OPINION. CHANGE OF OPINION. (Special to Journal of Commerce.) Washington, July 4.—A sharp re-versal of opinion among business mer as to anti-trust measures President Wilson is advocating has developed ac-cording to reports emanating from the White House to-day decided atimos-phere of opposition to bills created three weeks ago when certain interests were urging immediate adjournment of congress has been supplanted by a feeling that bills should be rushed through at earliest possible moment in order to give business free hand.

INCOME TAX. Sarnia, Ont., July 4.—It is estimated that about 200 Canadians who re-side at Sarnia and work at Port Hu-ron will be affected by the new Unit-ed States income tax law. The ma-jority of these are girls working for small salaries, and general indignation is feit.

IRVING MEMORIAL. London, July 4.--Cyril Maude was convenor at a meeting of representa-tive actors last night, while decided to consider the best form of a mem-erial to the late Lawrfence Irving.

(Special Staff Correspondence.)

London, July 4 .-- A few weeks ago escribed to you the manner in which bank amalgamations are progressing in this country. There was an interestng race between Lloyds Bank Ltd. and the London City and Midland Bank-ing Co., Ltd., to see which of the two should first reach a position in which

nillion sterling. Both concerns were trying to amalamate a well-known west country bank, known as the Wilts and Dorse Banking Co. Ltd., and when the announcement was made that Lloyds had succeeded and so brought its deposits figures up to $\pounds 105,210,059$, everybody

its deposits were over one hundred

xpected that its energetic rival would ot long be left behind.

Incidentally the struggle of two great financial concerns for the banking bus-iness of counties that are almost purely agricultural showed that there was not much wrong with agriculture in this country.

Now the London City and Midland Bank has taken over the business of the Metropolitan Bank (of England & merce,

London City & Midland, who was created a baronet in 1909, is a Lancashire man born in 1848. He received his education at Owens College in Manchester, and is fond of recalling the early days when he started at the bottom of the ladder. Thus, the chairman of our biggest bank next to the Bank of England is a self-made man, and, like so many of our self-made men, he is a strong Liberal and Free Trader.

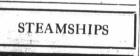
ASSINIBOIA FLOATED.

ASSINIBOLA FLOATED. The S.S. Assinibola, which had heen agroup on Bad Neighbour's Shoal, between the second strength of the second between the second strength of the second of the C. P. R. bout had been resting firmly on the shoal, but, after her cargo had been removed to other steams, she was finally floated and is now proceeding under her own steam. The hull sugtained only slight damages, and the necessary repairs will not be ex-tensive. The one hundred calin pas-sengers of the Assinibola which had been transferred on Thursday to the Abberta arrived in Toronto yesterday by special train from Port McNicholl.

PAGE TWO



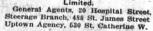
"What was the nature of the con-rence of shipping experts of Europe gaged in the North Atlantic trade eld in Liverpool a fortnight ago?" held in Liverpool a fortnight ago?" "This is an annual private meeting we have come to hold among ourselves in different European cities to discuss questions of internal administration that concern us all in common. We compare notes, that we may adopt the best practices and improve the stand-ard all around. The delegates repre-sent every department concerned with the construction and management of a the construction and management of a modern liner, and exchange views, in-dividual experience and advice. To take a single instance, it is useful to ascertain what is the most convenient ascertain what is the most convenient time suitable to the other operations of



DONALDSON LINE Glasgow Passenger and Freight

m Glasgow From MontrealATHENIA......JulyLETITIA......July 11CASSANDRA....July 18 Passenger Rates—One class cabin (II.) \$47.50 upwards. Third-class, east and westbound, \$31.25.

For full information apply to THE ROBERT REFORD CO.





Prom Montreat. outhampton Montreat. uly 9.....ALADIANIA....July 25. culy 23....ALAUNIA....Aug. 8 aug. 13.....ANDANIA....Aug. 29 but Distribution Eastbound. July 23... Aug. 13... Rates, Cabin (IL), \$46.25, 3rd Class British Eastbound, \$30.25 up. West-bound, \$30 up.

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A SLUMP OF 50 P.C.

ecrease in Immigration Traffic Thi Year Certainly Greater Than An ticipated Drastic Treatment fo Strikers in Liverpool.

0000000000000000 Weather Forecast. Lower Lakes and Georgian Bay — Moderate winds; generally fair and warm, but thundershowers in a few warm, but thuidershowers in a few locallies, chiefly at night. Ottawa Valley and Upper St. Law-rence-Mostly fine and warm; thun-dershowers in a few localities towards evening or at night. Lower St. Lawrence and Gulf-Mod-state to fresh west to south winds; mostly fine and warm, but a few local howers or thunderstorms by night. Maritime-Moderate winds; fine and ittle warmer.

THE CHARTER MARKET

A BETTER SERVICE. The state of the right of the last trunk the state of the state

a decrease in passenger bookings. CONTRACT FOR DRY DOCK. Boston, July 4—The Directors of the Port of Boston have awarded the con-tract for building the new dry dock at South Boston, the whole interior of the dry dock to be lined with granite to Holbrock. Cabot and Rollins Cor-poration, the lowest bidder, for \$1,846, 58250, and the contract for Common-wealth Pier 1 at East Boston to Wood-bury and Leighton, the lowest bidder, for \$668,857. Woodbury and Leigh-ton's bid is for the Pier completed.

CANADA IS DAMAGED. The S.S. Canada of the Gaspe and Bale des Chaleurs Line, which wea-thered a terrific storm in the Bale des Chaleurs some weeks ago has gone into drydlock at Lavis. She was spoarently slightly damaged by the storm, but able to remain in service. On Thursday morning, however, she ran ashore near Quebee, and as the tide was falling took a bad list.

Burnholme, To load grain. Furness Withy Co., agents. Brrington Court. To load grain for Medit, ports. Bernuda, (Ger.) To load grain for Avanments.

jents, Jacon

Burnha agents

bach" and tow. Out 8.10 a.m. "Mechanic." Ballscon, 85-Clear, east. Out 9.03 a.m. "Megantic." 8.40 a.m. "Athenia." St. Jean, 94-Clear, light east. Grondines, 98-Clear, calm. Out 6.15 a.m. "Senator Derbyshire." 12.50 a.m. "Virginla? and tow. Portnenf. 108-Clear, east. Out 7.15 a.m. "Senator Derbyshire." St. Nicholas, 127-Clear, west. Bridge, 133-Clear, west. Quebec, 123-Clear, west. Arrived down 6.40 a.m. "Saguenay." 6.30 a.m. "Quebec." Out 7.15 a.m. "North-mount" 3.30 a.m. "Wabana," 8.00 a.m. general cargo. Arrived July 3rd. Rob-ert Reford Co., agents. Sanland, Canada Line, from Rotter-tam, with passengers and general car-go. Arrived 9.30 a.m. July 4th. James Phom, agent. Arrived July 3rd Roh Coastwise Arrivals. Gaspesian from Lower Gulf ports, 30 a.m. Kendal Castle from Sydney, S. With coal cargo, 5 a.m. July Departures.

ATEST NEWS AF

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SATURDAY, JULY 4, 1914.

Almanse. Sun rises, 4.17 a.m. Sun sets, 7.51 p.m. First quarter, June 1st.

Full moon, June 3th. Last quarter, June 15th. New moon, June 23rd.

TIDE TABLE. Quebec. High water, 2.38 a.m., 3.26

p.m. Rise 15.7 feet a.m., 14.5 feet. Highest tide for the month on July 26. Rise 17.2 feet.

Maritime-Moderate winds; fine and a little warmer. Superior-Moderate winds; thunder-storms in some localities, but mostly fair and warm. Manitoba-Generally fine and very warm, but a few local thunderstorms, chiefly at night. Saskatchewan — Thunderstorms in many localities, but partly fair and very warm.

Alberta—Showers or thunderstorms some localities, but partly fair, with wer temperature

PORT OF MONTREAL.

Arrivals. Cairngowan, from Middlesboro

VESSELS IN PORT.

ery warr Alberta-

wer temperature

Departures. Meganic, White Star-Dominion, for Liverpool, passingers and general car-so. Salled early this morning, July 4th. James Thom, agent. Athenia, Donaidson Line, for Glas-gow, passengers and general cargo. Salled early this morning, July 4th. Robert Reford Co., agents. West of Montreal. West of Montreal. Lachine, &-Clear, west. Eastward 2.15 a.m. "Howe," 6.00 a.m. "Fair-mount." Yesterday 2.30 p.m. "Kenora," 5.10 p.m. "Natironeo," 6.15 p.m. "Keybell," 9.10 p.m. "Ayon." Cascades, 21-Clear, west. Eastward 10.00 a.m. Dakota. Yesterday 11.00 p.m. Valencia.

D. Wu a.m. Dakota, Yesterday 11.00 b.m. Valencia. C. Landing, 33—Clear, west. East-ward 4.05 a.m. Dunelm, 5.30 a.m. inperial, 7.30 a.m. S. O. Co. No. 41. Cornwall, 62—Clear, southwest East-ward 5.45 a.m. Bartlett. Galops Canal, 99—Eastward vastes. Cairngowan, Leith-Newcastle. To sail July 7th Robert Reford So, agents Samland, Canada Line Rotterdam Fo sail July 1th. James Thom, agent

SIGNAL SERVICE BULLETIN.

(lesued by Authority of the Department of Marine and Finheartes.) Montreat, July 4th, 1914. Crane Island, 52--Clear, Southwest, United, 40--Clear, Stouthwest, United, 40--Clear, strong west, In 4.00 ann. "AncKinstry" Out 4.50 ann. "AncKinstry" Out 4.50 ann. "AncKinstry" Out 4.50 ann. "Anckenstry" Out 4.50 ben, Yesterday. "Sin-Mac" and tow, 8.00 ptm, "Chaseapedia." Father Point, 167--Clear, west, Out 10.45 p.m., vesterday. "Grampian," 11 ptm. "Stogstad," 7.40 p.m. "Salmon-pool."

Martin River, 260—Clear, west. C. Magdalen, 294—Clear, south. In .30 a.m. "Turcoman," 8.00 a.m. Scandinavian." Out 7.30 a.m. "Gram-ien."

pian." Fame Point, 325-Clear, calm. In 5.50 a.m., 140 miles cast W.S.D. "Can-ada." Out 6.20 a.m., "Kromprins Olav." Out 8.55 p.m. yesterday. "Stigstad."

Health Point, 438—Clear, west. Money Point, 537 — Out 6.00 p.m. esterday "Silcklestad." Cape Ray, 553—In 1.20 a.m. 130 miles Different "Joulan" with the formation of the second

Southeast "Joylan," midnight "Littia." Out 1.55 a.m. "Aisatian." Out 3.40 p.m. yesterday "Monforalm." Cape Race, 826-Out 6.00 p.m. yes-terday 230 miles east "Boyn George." In 8.00 p.m. yesterday "Lake Michi-gan."

Quebec to Montreal.

Guebec to Montreal. Long Point, 5-Clear, light west. In 4:10 a.m. "Kendal Castle," 5:00 a.m., "Gaspesien," 5:50 a.m., "Montreal," 8:52 a.m. "Samliand," Vercheres, 19-Clear, south. Out 4:20 a.m. "Alaska" and tow. Sorel, 39-Clear, southwest. Three Rivers, 71-Clear, light south-west. In 6:45 a.m. "Edmunton," 6:35 a.m., "Lingan," 2:30 a.m. "Luchen-bach" and tow. Out 8:10 a.m. "Me-gantic."

Matane, 200-Clear, calm.

.30 a.m.

gan.'

Wald 5.35 a.m. Bartlett. Galops Canal, 99—Eastward yester-Jay 3.09 p.m. Mary and barges. P. Dalhousie, 298—Clear, west, East-ward yesterday 2 00 p.m. Keyvive. P Colborne, 321—Clear, east. East-ward, 7,00 a.m. Sarnor, 7.20 a.m. E. A. Ames. Yesterday 10.30 a.m. West-erlan, 2.00 p.m. Donnacona, 2.40 p. n. Steelton. Manchester Spinner. Manchester Fo sail July 4th. Furness, Withy Co.

To sail July 4th. Furness, when Agents. Victorian, Allan Line. Liverpool. To sail July 7th. H. & A. Allan, Agents. Carrigan Head, Head Line. Dublin. To sail July 5th. McLean, Kennedy Jo. Agents. Pallansa, Canada Line, Rotterdam. To sail July 4th. James Thom, agent. Palanza, Canada Line, Rotterdam. Palanza, Canada Line, Rotterdam. Ruthenia, C.P.R., Antwerp. To sail July & C.P.R. agents. Glulia, Austro-Americana. Mediter-ranean ports. James Thom, agents. Corinthian, Allan Line. Havre and Condon. To sail July 4th. Allan Line agents. . Steelton. S. S. Marie, 820—Raining, southeast astward 2.00 a.m. Bickerdike.

CANADA STEAMSHIP LINES. Canadian—Down Soo 2 20 July 3.

nts. acona, Thomson Line. Leith-Dun-, To sail July 5th. Robt. Reford So, agents. Hartlepool. To load grain. T. R.

lay. Acadian-Up Kingston 2 a.m. to-day, Hamiltonian-Up Port Colborne ,4 p.m. to-day. Calgarian-Down Windsor 8.15 a.m. to-day. Fordonian-Port Arthur, unloading. D. A. Gordon-Montreal, unloading. Glenellah-Down Port Colborne 1.20 .m. to-day. Accarthy, agents. Peebles. To load grain. Robert Re-

Lim. to-day. Dunelm-Left Toronto 5.30 p.m., 2nd,

astbound. Dundee—Up Port Huron midnight st night. na-Down Port Colborne 4,4

RAILWAYS VETERAN RAILWAY OFFICIAL SAILED FOR EUROPE. One of the best known railway men in Montreal, Mr. W. H. Clancy, sailed on the Megantic to-day for an extend-ed holiday in Europe. Mr. Clancy, has been in the Grand Trank service for forty years, having been Clity Ticket Asent in charge of the company's of-fice on St. James street for more than thirty years. In that capacity he has proved one of the most popular of local railway men and has now been grant-ed three months' leave of absence. Mr. N. O. Dafoe, previously Travelling Fas-senger Agent, and also yidely known throughout Eastern Canada, has been appointed Acting Clity Ticket Agent. CANADIAN PACIFIC

PORTLAND, KENNEBUNK, OLD ORCHARD. St. 19.00 Windsor St. 13.00 a.m., \$9.05 pm
 Ar. Portland 17.65 pm, \$6.30 a.m.
 Ar. Old Orehard 18.44 p.m., \$1.05 a.m.
 Br. Kennebunkport 19.35 a.m. 71.58 a.m.
 Through Parlor and Sleeping Care.
 Though Parlor and Sleeping Care.
 Tolally ex. Sunday. *Daily.

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Home Office - Hamilton, still continues to go forward wi and bounds. The year 1018 go as easily the best in this pro-Company's history. Large in were shown in every departme of the largest was in the Ass backbone of any Insurance Cc This fund increased over H

backbone of any Insurance Cc This fund increased over H MILLION DOLLARS, and amounts to \$5,400,944.30. As th sets are dependable and of the quality, it shows a Compar worth working for. Agency of for the right men are in Ontas Quebec.

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HOMESEEKERS' EXCURSIONS. Every Tuesday Until Oct. 27. Tickets good for Sixty days. Unniper, Edmonton and Int. Station 9.45 a.m. 9.45 9,45 Week-End Tickets Now on Sale.

NEW LAKE SHORE ROUTE TO TORONTO. Ma Belleville, Trenton, Brighton, Col-borne, Port Hope, Newcastle, Bow-manyille, Oshawa, Whitby, Leave B. & O. TAKE DIVIDEND ACTION

anville, Oshawa, Vindsor St. 8.45° a.m. New in Effect.

UPPER LAKE ROUTE TO THE WEST. Steamers leave Port McNicoll ally except Friday and Sunda

5. 6. 0. TAKE DIVIDEND ACTION New York, July 3.-Baltimore & Oblo directors are scheduled to meet next week for dividend action. For many months rumors of a reduction from the existing six per cent, rate fave been heard from time to time in financial circles, but no one connected with the company has at any time discussed them. When asked yester-day regarding probable action of the board, President Daniel Williad said 'That is a question which directory must determine and I would action. to connect. Lo, Windsor St. 10 p.m., 10.50 p.m. "That is a question which director must determine and I would not at (empt to forecast their action, As fa as my personal opinion goes, I see m reason why the rate should be chang ed."

TICKET OFFICES 141-143 St. James Street Window Notel, Pice Vise Window Notel, Pice Vise Window Street Extern

GRAND TRUNK SYSTEM

ed." On the two shous we chang-ed." Commenting on the two receivers appointed for the Cincinnati, Hamil-ton & Dayton Railroad, Mr. Willard said: "Judge Harmon is well known and highly thought of." I do not know Mr. Smith, but I am told that he also is a man of standing and reputation. There seems to be every reason why the receivers should be satisfactory' to all interests concerned, and as far as I know they are entirely so to Balti-more & Ohio, the largest creditor of the C. H. & D." Double Track all the Way. MONTREAL-TORONTO-CHICAGO. FME "INTERNATIONAL LIMITED" Canada's Train of Superior Service. caves Montreal 9 a.m. arrives. Leaves Montreal 9 a.m., arrives Toronto 1.30 p.m., Detroit 9.55 p.m., Chicago 1 a.m. dally,

IMPROVED NIGHT SERVICE

Leaves Montreal 11.00 p.m., arrives To-ronto 7.30 a.m., Detroit 1.45 p.m., Chi-cago, 8.40 p.m., Club-Compartment Sleeping Car Montreal to Torondo

ranchise Committee Begins Consider ation of the Revised Ordinance. PORTLAND - MAINE COAST -THE ISLANDS. Summer tourist fares - Through service Summer tourist fares-Through service

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THE LAKE AND RAIL ROUTE TO WESTERN CANADA. From Toronto, 11.15 a.m., Mondaya, Wednesdays, and Saturdays, via Grand Trunk to Sarnia, Northern Navigation

Service

The

or, and Michigan Cer

Toledo, July 4.—The franchise com-mittee of the city council has begun the coastderation of the revised fran-chise ordinance for Toledo Railways & Light Co., as prevared by the Toledo Citizens Franchise Association, the or-sanization of business men which ex-pects to bring about a settlement of the long standing franchise. Controversy. se controversy will most Fort William, and Grand Trunk o. to Fort Will HOMESEEKERS' EXCURSIONS. Round Trip Tickets to Western Can da, via Chicago, on sale every Tuesdo

until October 27th ets are CITY TICKET DIFFICES Windsor Hotel "Uptown 1157 Bonaventure Sta'n "Main 8229

pects to bring about a settlement of the long standing franchise controversy. Later the committee will meet with representatives of the business men and with Henry L. Doherty, who is in charge of the franchise fight for the street railway company. Initiative petitions, backed principal-ly by labor unions of the city, have been filed calling a special election on the question of the municipal owner-sine of all public utilities in Toledo, ex-cept telephone, natural gas and steam heating. Under the law the films of the set of the cultified woters of the city automatically calls the election for August 1. The ordinance submit-ted to popular vote under the petitions authorizes an \$8,000,000 6 per cent, bond issue to take over the street rail-way, electric light and power and acti-ficial gas systems. The Non-Partisan League announce-ed, that it expected to submit to the council a franchise ordinance contain-ing a modified form of the Cleveland illiding scale fare. The league, which CANADIAN

TOLEDO RAILWAYS

equinat if expected to submit to the council a franchise ordinance contain-ing a modified form of the Cleveland iliding scale fare. The league, which consists of the more conservative mun-icipal ownership advocates, oppose the quino, labor municipal ownership plan on the ground that it is too broad and is apt to defeat all hopes of ultimately securing municipal ownership of the quilities.

WEEK-END SERVICE BETWEEN MONTREAL AND ALBANY. Commencing July 4th and every Saturday thereafter until further no-tice, a Pullman Parifor car will be oper-ated on train leaving via Grand Trunk ated on train leaving via Grand Trunk Atilway System at 1.00 p.m. Twenty-three hours of solid comfor Standard and Tourist Sle "The Canadian" via Canadian

NEW LONDON AND BEACHES. A Pullman Broiler-Buffet Sleeping car has been put in operation on train leaving Bonaventure Station at 7.33 p.m. daily except Sunday for New London via Grand Trunk-Central Ver-mont route.

PACIFIC THE PROVIDENT, ACCIDE MONTREAL & GUARANTEE COMPAN TORONTO Accident, Health, Employer's and Liability, Burglary, Plate-Glass, F. Bonds, Contract Bonds, Automobi DETROIT Head Office, MONTREAL 160 St. JAMES STREET CHICAGO THE LONDON & LANCASH LIFE & GENERAL ASSURA **New Fast Express**

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LINE TO TORONTO TRAIN TO CHICAGO rains leave at \$45 a.m. the rail route of the al being used from ago. ago. pr Trenton, Colborne, , Port Hope, Rowmän-nd Whitby can take reach their destination early in the afternoon. uces are thus brought nection with Montreal

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 No. 21

 .8.45 a.m.
 10.00 p.m. ET.

 .5.40 p.m.
 7.35 a.m. "

 12.10 a.m.
 2.00 p.m. "

 11.35 p.m.
 1.30 p.m. CT.

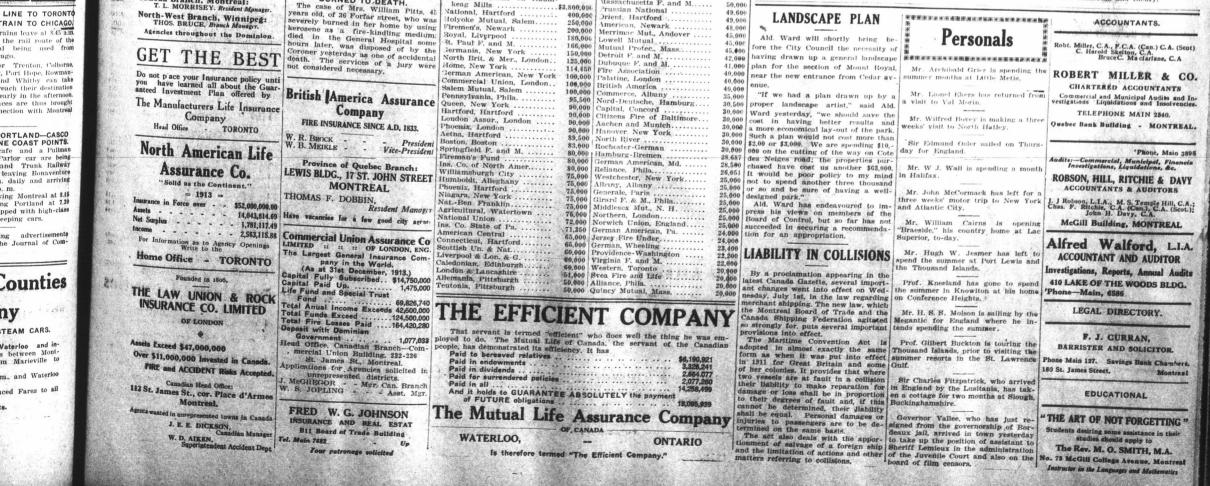
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ET OFFICES:

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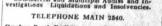
nes Street. Main 8125 ndsor Hotel Windsor Street Stations



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Ald. Ward will shortly bring before the City Council the necessity of May the City Council the necessity of main a general landscape ● 郵便部第第第後後来新聞翻訳部用の通知の ののです。 ののでのでのです。 ののです。 ののでのでのでのでのです。 ののです。 ののでのでのです。 ののです。 ののでのでのです。 ののでのです。 ののです。 ののでのでのでのです。 ののでのでのでのでのでのです。 ののでのでです。 ののでです。 ののです。 ののでのでのでです。 ののです。 ののです ののです。 ののです ののです ののです ののです ののです ののです ののでする ののです ののでする のので

Robt. Miller, C.A., F.C.A. (Can.) C.A. (Scot) C. Harold Skelton, C.A. BruceC. Ma clariane, C.A



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THE JOURNAL OF SCOMMERCE, ISAFURDAY, JULY DEL 19141

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lished Daily by nal of Commerce Publ Company, Limited, 25-45 St. Alexander St., Montre

Telephone Main 2662.

W. S. Fielding, President and Editor-in-Chief.

ss. M. A., Managing Editor. J. Harpell, B. A., Secretary-Treand Business Manager.

Journal of Commerce Offices: -O. A. Harper, 44-46 Lomban ne Main 7099. -L. C. Randolph, 206

London, Eng. W. E. Dowding, 25 Vic-

bscription Price \$5.00 per annum rates on application.

MONTREAL, JULY 4, 1914.

Not World-Wide Depression

Business has been dull in Canada for many months, and some of the writers and speakers who feel called pon to explain the situation have

The message recently delivered indeavored to comfort us with the he Congress of the Argentine Repub assurance that the depression has lic by the Vice-President, Dr. de la "world-wide." Perhaps there Plaza, is of more than ordinary in would not be much comfort in the terest to Canadians, dealing as it does nt if it were correct. But it with economic conditions in a counis hardly correct. Business is dull try which closely resemble Canada and in the United States and some of which will be our chief competitor in the European countries have for the future, on this continent, in supplying wheat to Europe.

abroad, but the message stated that

there is one country that has not to any appreciate extent suffered hard from much the same sort of trade The Mother Country cannot hope to escape waves of depression-perhaps may now have to meet one of she may now have to meet one of speculation in land. The Message, Sected at however, traces the Republic's trouble eral end to the effect of the Balkin wars on tain the European money market, the con- of him. times has come protonic of the second in sequent cessation of the introduction but few branches of trade in John of new capital into the country, the Tull's island. This interesting fact withdrawal of large amounts of gold. has been too often overlooked by and the restriction of credit "at a those who have been ready to prodepression as world-wide. It money was needed for harvest opera-tions." Mr. E. C. Pratt, General Manager of It appears that the Argentine has

the Molsons Bank, in the very in-also been subjected to severe criti-ticism of its industrial progress from he Journal of Commerce. Mr. Pratt says: Business depression has not been localized in Canada, but has been general throughout every highly industralized nation in the highly industralized nation in world, with the exception of the Unit-ed Kingdom. The British have just ex-perienced the greatest trade boom in their history. The foreign and do mestic trade is annearabilied by and other nation is twossidered. Even wait ing that consideration, the United ing that consideration, the United Kingdom leads-the world in point of extent of foreign trade. Her progress ty, fortunabelycohase all ts elements with the exception of the Unitextent of foreign trade. Her progress try, fortunabelycohas; all its elements ous, and go far to show that the Engple are among the most aggresa spirit of enterprise, its accus sive and progressive in the world." Just why Great Britain, in' nearly

nts, has had such abound ing prosperity while every other "high-ly industrialized nation" has been sufforing from business depression, is question worthy of some study.

Immigration Falling Off come the contretemps of today, and to recover its prosperity." These are

wealth and prosperity of the country, but, at the same time, have been a heavy tax on the resources of the coun-try. Our heavy immigration is, in the last analysis, at the bottom of cour heavy borrowings. The new comers, whether they flock to our ecomers, whether they flock to our the number of accidents have been comers, whether they flock to our the same in the new lands in the country shot off firecrackers, the flag and listened to ora-the country in the new lands in the country shot off firecrackers, the flag and listened to ora-the country in the new lands in the country shot off firecrackers, the flag and listened to ora-the country is the flag and listened to ora-the country is the flag and listened to ora-the country is the flag and listened to ora-the flag attending for fifty miles around the first attending for fifty miles around the fifty miles around the fifty miles around the first attending for fifty miles around the first attending for fifty miles around the fifty miles fifty miles around the fifty miles ar cessitate the expenditure of large sums of money. Those who settle on the realize that true patriotism does not

cessitate the expenditure of large sums of money. Those who sottle on the land usually go beyond the present lines of railroad and immediately de mand that branch lines be built to meet their requirements; those who settle in the cities demand the ex-tension of water works, sewers, side walks, street car lines and other pub-lic utilities which also require the borrowings during the past decade and a half have been nunsually heavy. It might not be an unmixed blessing if immigration were to ease off a hittle for another year or two. It would give us an opportunity to casch up with our commitments and also af-ford us an opportunity to casch up with our commitments and also af-ford us an opportunity to casch up with our commitments and also af-ford us an opportunity to casch up the laterady done very well for the white an our commitments and also af-ford us an opportunity to casch up with our commitments and also af-ford us an opportunity to casch up with our commitments and also af-ford us an opportunity to casch up with our commitments and case who are the laterady done very well for the strue for a program who for the strue and program who well strue for the writes and and guided by Lord Revel-tors and and guided by Lord Revel-tors and portunity to casch up with our commitments and also af-ford us an opportunity to casch up with our commitments who fold took in a strue of the princes who are the strue and opportunity to casch up whith our commitments and also af-ford us an opportunity to casch up with our commitments and also af-ford us an opportunity to casch up with our commitments who fold took in an early and the store of the grand store of the store ford us an opportunity to assimilate have already done very well for the

The Economic Crisis in

highly significient that they should deem the present an opportune time to purchase securities. An Illinois Congressman has intro-duced a bill "to prohibit Government officials from lecturing for pay," ap-parently for the purpose of rebuking the Argentine Republic arently for the purpose of rebuking Secretary of State Bryan who, since Secretary of State Bryan who, since he entered office, has continued his Chatauqua lectures. If Mr. Bryan's Juties as Secretary of State are light snough to allow him time to engage (or lecture courses—a point upon which there may be room for doubt—

supplying wheat to Europe. The Argentine has been suffering from much the same sort of trade reversal that has occured in our own country and for chiefly the same causes — overtrading and excessive speculation in land. The Message, Secretary of State should be into teal the degree of dignity expected to the effect of the Balkin wars on the European money market, the conthere does not seem to be any good

> THE HINDU QUESTION AND ANNEXATION. At the time of the American Revolu-

At the time of the American Revolu-tion and several times since the Cana-dians have been in a frame of mind to cast off their allegience to the Brit-ish crown and either set up an inde-pendent government of their own or unex themselver; pearfully to the United States. Nothing but lack of that tact which constitutes true statesmanship and diplomacy on the part of the United States government cept Canada outside of our boundary ines. We talk about a continental uation as something to be desired but

"the country can face with equanimity all that has been said and written respecting the crisis through which the country is passing." Hard ation as something to be desired but we have put it away from us at least hree times in our history. Down in the western horizon of the lanadian sky hust

work and the restriction of public and anadian sky hangs the proverbial the cloud, no bigger than 'a 'main's and, and 'may grow over-night' into storm that will change the destinits the British Empire. British India of the British Empire. British India is in a state of deep political unrest and its 300,000,000 inhabitants, who are British subjects, are aroused by the aws and immigration rules of Aus-tralia, New Zealand and Canada which Xclude all Asiatics, including: the Aryan inhabitants of India. Delibera-tely to precipitate a crists, i-cortain of work, production, and wealth within reach of its will and energy; it mas

activity; its love of peace and the presentiment of its destinies; and consequently, when a vigorous people, with such eliments for working out its welfare produces largely and finds

a the markets open to give a favorable outlet to its products. it is beyond doubt that it will be able to overbrave words and, if put into prac-

IN THE LIMELIGHT Beries of Short Sketches of Pron

Johannesburg, was proclaimed a so-field. The first actual find of gold by a Mr. Minnear dates from 1881, but i sh publication asked its readers to de cide who were the six greatest me in the United Kingdom. A great vari ety of answers were received, th If such a contest were to be held in Canada and the people of the Dor ion asked to say who were our best known men, the name of

> To a great many people, Canada j Pacific Railway, the greatest railway in the British Empire and one of t corporations. investors who hold stock in the Cana

proper ulation

1912. ...

1910.

1908.

numbered 9 within the mu

World's

Supplies. £ 98,000,000 93,500,000 91,000,000 91,000,000

89,000,000

82,000,000

bered 90.022. the 022, the pop nicipal area be of 180,723. It is no exaggeration to say that if

in the world's gold supplies, the fol-lowing figures for the last six years are of interest;-last six years

thousands of others the Canadian Pa-Transvaal cific Railway Company means George Production, 28,757,000 34,991,000 32,000,000 30,925,000 Colonel has been the guide, the phil-29,980,000 27,410,000

is a sort of a combination of Cook's ******************** "A LITTLE NONSENSE Z General Factorum.

 Aryan inhabitants of India. Deliberation of the class.
 A good churchman was trying to instant a pass, seeks information, has a grouch or simply does mation, has a grouch or simply does not know what he wants, he goes to day?" he asked of the class.
 anything, wants a pass, seeks information, has a grouch or simply does not know what he wants, he goes to day?" he asked of the class.
 anything, wants a pass, seeks information, has a grouch or simply does not know what he wants, he goes to day?" he asked of the class.

 the andian Government refused to various castes and shipped in the Arbor under the gruns of a Canadian revenue cutter on the one side and revenue cutter on the one side and revenue cutter on the one side and a papanese government is interested in can you be expected to appreciate pietor is the virtual imprisonment of its subteres in sources.
 Mr. Moss (at the art gallery).
 Mr. Moss, (at the art gallery).
 One naturally asks, what manner' of man is this? He was born at Trenton.

 of the first class on the other. The Mr Moss (at the art gallery).
 Mr. Moss (at the art gallery).
 One naturally asks, what manner' of man is this? He was born at Trenton.

 Japanese government is interested in can you be expected to appreciate pietor is on board a vessel which can nei- her land its human cargo nor secure dearance papers.
 M ittle girl, taken to a ritualistic.
 Maintere and the secure of perpetual youth and is a younger man at a sixty-seven than most men are at a sixty-seven than most men are at a sixty-seven than most men are at at sixty-seven than most men are at sixty-seven than most men are at at sixty-seven than most men are at six Father Time. In some mysterious way he has acquired the secret of perpetual youth and is a younger man at sixty-seven than most men are at less than half that age. George spent a some time as a newspaper editor and proprietor and showed his versatility by writing the editorials, setting the type, canvassing for the advertise-ments and then delivering his paper to the paid-up subscribers. He spent are an derman of the city. It was there as editor of a paper that he first





<section-header>A STOLEN INTERVIEW MENDEMENTERVIEW ME warlous" that drifts into the news-paper line-light. Also I have dom considerable interviewing "on my own hook." And the sum of the whole the equality which it is impossible establish by law. Just as we unite ere i invaders of our country would unite to repel those far me disease germs. Here is a real warp the good of humanity that sho sionally, when interviewing on my own hook, if I chanced to meet a great man kish bath or some similar place I got kish bath or some similar place I got

tional health for many years. In fac kish bath or some similar place I got an interview of vital importance. Now all this is merely a preliminary to an interview that I propose to set forth for your edification. Since taking to farm-ing I have done very little interviewing and this interview was entirely acciand this interview was entirely acci-dental. I had no intention of doing it and this interview was entirely acci-dental. I had no intention of doing it and my victim had no intention of tak-ing for publication. No one will be more surprised than he will be on see-of the survey of the structures disappredictors in the of the structures disappredictors in the structures disappredictors in the structure of the structures disappredictors in the structures disappredictors in the structure of the structures disappredictors in the structures disappredictors in the structure of the structures disappredictors in the structures disappredictors in the structure of the structures disappredictors in the structures disappredictors in the structure of the structures disappredictors in the structure disappredictors

ing this in print, but if he objects to or the struggles, disappointmus what I am going to report he can have have had due what I am going to report he can have sopher and friend to more travellers my space for next week to set me right What roused my interalr than any other man in the world. He and dress me down. In a moment of progress they have already in What: roused my interest was magnificent dream back of the m ment." Why should not the state churge of the public health as as of education and justice? It concerns all of us just as muc education and justice. At the pr time there are no adequate suffer is a sort of a combination of Cook's Tour, Swiss Guide, Walking Boss and General Factotum. Officially, George Ham has no title Tour, Swiss Guide, Walking Boss and Summer Control of the A dream of lic health. As I understand would not be more in the hand doctors than we are now, b Disease would be combatted by

many germs fully. Much has been done for public health by the enforcement of laws of leanliness, but that is not enough. In-restigators have found that clean and ultured people may distribute dissultured people may distrib asses just as freely as the uni-lwellers in the slums. At the ime there is a woeful ignoran-auses of infection, but all th e remedied by the ion that is now in the form any hat is now in the forming. They nay not be able to accomplish the niracle suggested by Bob Ingersoll, of 'making good health catching instead of disease." but they can do all that s humanly possible to insure good lealth to every clitzen. We often hear raise of the Chinese system by which he doctor is paid when his patients In the failway. This association has extended over a quarter of a century and it is an absolute certainty that no am in the company's employ has areed the road better or more faith fully or has made more friends for it. than the subject of this sketch. This new other unkind things said about thm is the remark is a sift of God, while the health of their families is a sift of God, while the health of their families is a sift of God, while the health of their families is a sift of God, while the health of their families is a sift of God, while the health of their families is a sift of God, while the health of their families is a sift of God, while the health of their families is a sift of God, while the health of their families is a sift of God, while the health of their families is a sift of God, while the health of their families is a sift of God, while the health of their families is a sift of God, while the health of their families is a sift of God, while the health of their families is a sift of God, while the health of their families is a sift of God, while the health of their families is a sift of God, while the health of their families is a sift of God, while the health of their families is wildly absurd. Some of this is continent who has a keener, indicated work be given a careful investigated that possibly is and the same time, a unique bit of advertising literature. Apart from his form his being an exceptionally clever "All maladies to travellers and his sympath, which those in trouble of aim to housands of people and have caused in the same some and ulcer, colic pang, intexture and his sympath, which those in trouble of aim to housands of people and have caused in the can. Choly, and the good doctor would teach at soulfal. Not soulless, corporation, act with a big, broad-minded, grener is a hout who has a seener in the column-and is atterners in the hearth in the some source careful in the source careful in the source careful heart bails sympath with those in trouble of a may be a comenon the source health of human



VOL. NEXIXA MOY 50

Scattered Among Indus Largely Declined Should I

se who have followed and under-the course of the country's busi-ad financial position, through the rawn-out period of liquidation commenced in the autumn of ing ree not dismayed by the action Re t were not dismayed by the action candian security markets during past month, remark Messrs. Green-eds and Co. in their June review of market. The precipitate decline many of our industrial issues, which i heretofore resisted that hatural dency, removed one of the outstand-dency, removed one of the outstand-

That the tide must ebb completely before the flood can commence applies flood can commence applies y to the business cycle of deovery will ion and prosperity. sion and prosperity. Recovery will undered or prevented altogether un-grandered or prevented altogether un-discussed in last month's Review, iness men who are anxious for the of of recovery to commence can only with satisfaction the general ning out of many of the weak spots as financial markets. incial markets.

Cost of Living.

statistics relating to banking industry and com rce, give king evidence of the extent of the ation of the past year and nine as. At the same time the curve representing actual production of realth has been but slightly altered thile the comparative statements e the comparative statements ring our banking position discloses nereasing proportion of reserves to bities and the removal of all signs

There is one curve, incidentally, There is one curve, incurentary, which stubbornly resists the general tend, and that is the curve of commod-ity prices. The cost of living in Can-als is still the high cost of living. The world depression, which began with the Balkan Wars at a time when the which In odity prices were at billy in Great Britain, France, and the United States. That the Canadian in-tak as not declined in the face of this is due largely to the face of this inflat opinia safety large as a l is a p not declined in the face of this, urgely to the fact that a greater on of the commodition

proportion of the commodities on our list are natural products, the prices of which are governed by elements pecu-Thi selves.

Goo

Health

nt. They

d	Crop	Promise.	estin now	
		that what many	now	

Good Crop Promise. s a fact, though, that what manu-red articles there are on the list not declined in price in such a ser as to reflect the measure of li-ation indicated by the other sta-set. This is one of the few con-deta at the It is a fact, ory signs on the ba

As the Autumn approaches the pro-nise of a good crop becomes more sure Whi rtance of the crop lies mainly bability that, if a failure, the n will not be relieved. If a much movem should grad-DEF

isiness men are apt to make the mis-ke of thinking that a good crop will d to an instant revival of business the large scale of past years. It probably more compast years. probably more accurate to expect at a good crop will be the first step a gradual but sure Now Y Rul

a gradual but sure improvement it should gain force as it proceeds, ere should be about 11,000,000 acress wheat, slightly more than last year, pectation as to the other crops av-ges slightly more than 1913.

Overcoming the Inertia. carrying With the stimulus of a good crop will pons. Pere M

as a certain amount of expenditure he part of the two railroad compan-receiving aid from the Government. Ificial as the latter may be, it nev-netess will be valuable in overcom-the inertia of the industrial ma-te. Once started, the momentum e machine in motion tends to carry grand. ing mon 1955; gi 1 per ce Cincin Cincin way, fir per cent. inclusive ing the

ies of trouble lie in Mexico, Railway, bilities of trouble lie in Mexico, Greec-Turkish affair, and in They are only possibilities for maining operations seem about unding operations seem about nsummated. For many months al fundi ed. For many months d crisis after another risis after another way, assue of this most cent. this issue French fin

a the issue of this most cent. bon sue wil be of great bene-onal finance and will relieve onal financial positicn in first mor ree. Critical Attitude. ain having arrived at a ide toward Canadian 65-cent. bon First mor 1936. Chicage ing and i first mor 1936. Chicage 1936. Chicage 1937. Chicage 1937

only on the best interesting to note cent. bone Evansvi solidated 1926.



Canada received 2,600,000 immigrants. ment of the new stamp tax. They Of this number, a considerable por-have presented petitions to Congress tion have doubtless returned to the asking for the amendment of the law

 It is number, a considerable porton whence they came as making for the amendment of the lay increasing the duty on imported active and sources they came as a string for the amendment of the lay increasing the duty on imported active and sources they came as a string they have made a sufficient the distillery. The request, it is reported to the last reas and metric and duiltration of spirituon.
 The Argentine, in common with and they can be as the common source and adult ration of spirituon.
 The Argentine, in common with and they can be as the common source and they as the source and adult to new commers. The fact the common with and they can be as the source and adult to new commers due to a similar or a similar to a spiritude of the common with and they came as a string the past year. Source and the past year. Source and the past years and the men go home again that the courd-simmon with and to work and rations that the courd-simmon with and they are taked to the clandestine many for the source and adult ration of spirituon.
 The Argentine, in common with and they came as a string they are taked to the clandestine many for the source and adult to new indice. The work with the past year. Source and the past year. Source and the past years and the men go home again that the courd simulation of an exposing through as the source and the common with and they are taked to assimilating or a similar to a similar to a spiriture. This two multion of du newcomerary are controlled to assimilar to a spiriture. This two multion of du newcomerary are and the men source and advection and the set and prosperous future the train that we have have had to assimilat the destine the source and a compresent on the set are and prosperous future the train that we have have had to assimilat to the set and prosperous future the train that we have had to assimilat to the set and prosperous future the train that the fave have had to assimilat to the set and prosperous future the train that ation of but 8,000,000 and had con-interaction of a population. This two million odd newcomers inve contributed a great deal to the American democracles, inve contributed a great deal to the American democracles, inve contributed a great deal to the American democracles, interaction of the second seco

or on horseback?" Late-comers went in with care after that.

MAKING UP TALES.

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merce

simply because they have come in con-tact with a big, broad-minded, gener-uus-hearted representative of the road. Beorge Ham has more genuine friends han any other man in Canada, but lespite it all is as modest as a child.

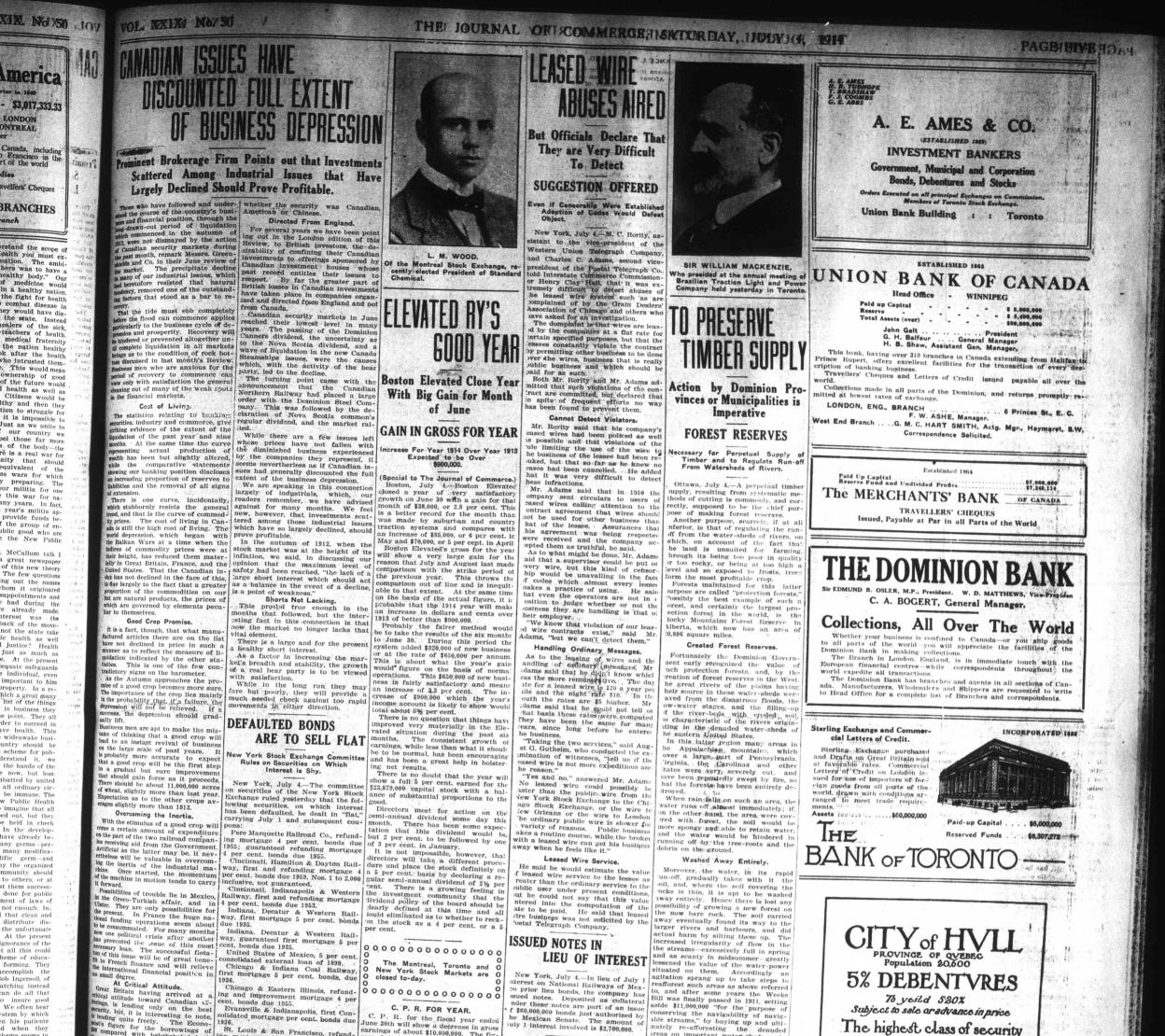
eat soulful, not soulless, corporation, nply because they have come in con-t with a big, broad-minded, great-orge Ham has more senuine friended, but spite it all is as modest as a child. When answering advertisements ase mention The Journal of Com-tree,

The recent very serious failure of a treaded largely to Canadian ventures treaded largely to Canadian ventures a dome nothing we believe, to injure banking a terday reprised and the second and the seco

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The Journal of Co

Is unlike any other in Canada, No o gives so complete, prehensive a view and business situat set forth by trained full knowledge of the at work and with a t interest as well as ledge.



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- \$3,017,333.33

Canada, including Francisco in the rt of the world

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BRANCHES

rstand the scope of callth you must ex-nation. The ambi-hers was to have a nearby body." Our of medicine would in a healthy nation, the fight for health would have dis-the state. Instead the state. Instead tealers of the sick, teachers of health, teachers of health, teachers of health medical fraternity the nation healthy the future would of the future would of the future would the future would be fithy and then they ton to struggle for it is impossible to Just as we unite to for the body-the s of the body-the s of the body-the swars for which sy preparing. The ur militia for one-this wars for ma-thy years. In fact, year's militia ap-provide funds be-fund show for ma-the group of en-tible good who are

the New Publi McCallum talk I

a great newspaper of this new theory The few questions ing out the names thom it originated sappointments and e had during the e already made.

a had during the e already made nterest was the back of the move-not the state take le health as well justice? Health just as much as e. At the present equate safeguards a individual, even important to him important to him inch a great many lifet of the things in business they

in business they in business they to point. They all der to succeed in two health. This wideawake busi-untry should be ischeme for pub-derstand it, we the hands of the e now, but less

e now, but less, abatted by united all ordinary cir-be immune. The we Public Health imagine that all eed out, but they we held in check In the develop-have already be-any germs-per-many modifica-lific germ-and by the organized mmunity should to others, or at st them success-done for public ment of laws of not cnough. In-t that clean and distribute dis-the unfortunate At the present the unfortunate t all this could heme of educa-forming. They

ob Ingersoll, o

atching instead can do all that

We often hea

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y commend a it to the press, publicity and w development as worthy of n described by like Dr. Mac-tour support. talk about it e was pouring ty what was ne to him for e was pouring ty what was ne to him for imagination. d him he can column-and w môvement be set forth bod by every good health rights of the gow all about

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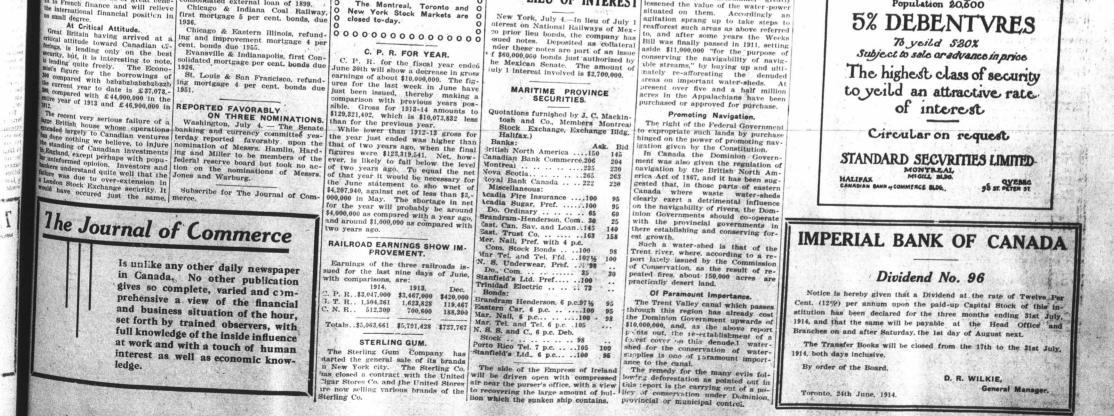
LONDON

ONTREAL

dies

New York, July 4.—In lieu of July 1 nterest on National Kailways of Mex-20 prior lieu bonds, the company has ssued notes. Deposited as 'collateral nder these notes are part of an issue of \$60,000,000 bonds just authorized by he Mexican Senate. The amount of july 1 interest involved is \$2,700,000.

and as scanty in midsummer-greatly again as scanty in midsummer-greatly scant as a scanty in midsummer-greatly reafforest such areas as above referred to, and after some years the Weeks Bill was finally passed in 1911, setting as a study still, 000,000 "for the 'purpose of y conserving the navigability of navig-ultimately re-afforesting the denuded i reas on important water-sheds. At present over five and a half million acces in the Appalachianis have been purchased or approved for purchase.



2

金子林

To yeild 5:20%

Subject to sale or advance in price

The highest class of security



The following record of stocks sell-ing ex-dividend on the New York Stock Exchange is supplied by E. and C. Randolph, (Mr. Raiph Avry): July 6, Mon., Internat. Paper pf., rate D.c. 4: payable July 15.

July 6, Mon, Char. Rahm AV(7): July 6, Mon, Corn Products pf., 1%; July 6, Mon, Corn Products pf., 1%; payable July 15. July 10, Frid, Gt. Northern pf., rate bc. 1%; payable Aug. 1. July 10, Friday. Amer. Coal Products pf., rate p.c. 1%; payable July 15. July 15, Wed., P. C. C. and St. Louis pf., rate p.c. 1%; payable July 25. July 15, Wed., P. C. C. and St. Louis pf., rate p.c. 1%; payable July 25. July 15, Wed., P. C. C. and St. Louis pf., rate p.c. 1%; payable July 25. July 15, Wed., E. J. du Pont de N. P. pf., rate p.c. 1%; payable July 25. July 15, Wed., Loose-Wiles Bisc. 2d. pf. rate p.c. 1%; payable Aug. 1. July 15, Wed., U. S. Rubber 1st pf. 2, 2nd pf. and com. 1%; payable July 31. Philadelphia, july 4,—Thomas Loury, employed as a coachman by George Knowles and later as a bank messenger by Brown Bros and Co., who was entrusited with \$65,000 in savings by servants in the fashionable section of the city, lost all except 32 cents in bucket shep sambling, according to his testimony to-day in the further hear-ting of his case before Judge Barrett in Common Pleas Court. "I speculated in many stocks," he said, "I made some money, but mostly lost. I dropped more than \$20,000 or Reading alone. I paid back to them about \$46,000 all told, I think, some of it winnings, some of it principal." Athough he was handling such large his mode of ilfe and never missed a say's work. Apparently he did not spend a cent on himself. Mrs. Maggie Broscombe testifier that she gave Loury \$2,000 in cash to information."

July 17, Fri., Louisville and Nash., ate p.c. 3½; payable Aug. 10. July 17, Fri. Cent. R. R. N. J., rate

p.c. 8; payable Aug. 1. July 20, Mon, J. Kayser 1st pf., rat p.c. 8; payable Aug. 1. July 20, Mon, J. Kayser 1st pf., rate p.c. 1%; payable Aug. 1. July 24, Fri, United Cigar Mfgrs. com., sate p.c. 1; payable Aug. 1. July 28; Tues., Reading com, rate p.c. 2; payable Aug. 12. July 31, Fri, Pennsylvania R. R., rate p.c. 1%; payable Aug. 13. July 31, Fri, Norfolk and Western add. pf., rate p.c. 1; payable Aug. 19. August 10, Mon., Woolworth com., rate p.c. 1%; payable Sept. 1. August 25, Tues., United Cigar Mfrs. pf., rate p.c. 1%; payable Sept. 1. August 25, Tues., Reading 1st pf., rate p.c. 1%; payable Sept. 10. August 25, Tues., Reading 1st pf., rate p.c. 1%; payable Sept. 21. August 28; Fri. Del, and Hudson, rate p.c. 2%; payable Sept. 21. August 28, Fri. Del, and Hudson, rate p.c. 2%; payable Sept. 21. August 28, Fri. 4%; payable Sept. 18.

DROPS RETRENCHMENT POLICY AND INCREASES WORKING HOURS IN CALIFORNIA.

APPOINTED RECEIVER.

Indianapolis, Ind., July 4.-Judson Harmon and Rufus B. Smith were yes-terday appointed ancillary receivers for the Cincinnati, Hamilton and Day-ton railroad in the United States Dis-triet Court here to take charge of the railroad's property in Indiana. Bond of each was fixed at \$25,000. Indian

set that

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RECEIVERS MAY RETIRE. Chicago, July 4.—it is rumored here that Receivers Blair and Waters of this Pere Marquetta will retire, leaving Re-ceiver King in full control.

Los Angeles, July 4.—Abandonmeni of the policy of retrenchment was an-nounced to-day by the Santa Fe and barts of the line in California. An increase of 37 per cent. In the working hours is announced effective it once in the San Bernardino shops the men have been working on a basis of 49 hours a week. Two thousand amplayes in various departments are affected in Los Angeles. The new schedule, which began to-affected in Los Angeles.
 a The new schedule, which began to-day, is 55 hours a week, within fluc hours of the maximum time ever work-sed in the local shops.
 The new order for the increase ir working hours affects all departments in the local short coach, round house repairing track and wheel departments

SANTA FE SETS

SHOPS HUMMING

PHILADELPHIA COACHMAN HAS 32 CENTS LEFT FROM FELLOW SERVANTS' SAVINGS.

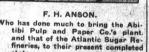
Philadelphia, July 4 .- Thomas Loury

Quotations on Montreal Real Estate

	control on montical ital Estate		per ton, or 1,352,900 ozs. In addition	Edited by F WILLIAM WALLACE		
	Quotations for to-day on Montrey Jontreal Welland Land	A	28,309 tons of ore broken in the stope		and states in the second s	8
	real estate, the Stock Exchange dt Co., Ltd., Pfd. 75 or		were of about equal value, or 707,72 ozs. These reserves are principall	25		this
141.4	Aberdeen Estates 10 25	A A A A A A A A A A A A A A A A A A A	n the lower levels of No. 10 and No.	4.		Meg of C
	The second secon	the second s	and the upper levels of No. 5 and No. 12, and can be considered, to a certai	P. AN REAL OWNER AND A CARD AND AN A CARD AND		of (com
33.9. 2. 4		A Distance was shown in	extent, as new development. The ex-			G.T erpo
	Caledonia Realty, com. 20 204 Land Co		ension of No. 12 on the lower level has been located, but at this date n	A WODEDLY HUISTRATED		===
- tapor	Can. Cons. Lands, Ltd., 6 10 National Real Est & Inv.	AND A DESCRIPTION REAL	levelopment on same has been done	Internet Description		100,000
Participation of the	Central Park, Lachine , 100 108 100 Co., Ltd., Pref 60		The upper levels of No. 7 have been	Journal. Devoled to the	A TRANSFERRENCE	100
a case T.	Charing Cross Industrial Vesbit Heights	A A A A A A A A A A A A A A A A A A A	ibandoned, the ore being of too low trade, but the vein will be further ex	P 1 2 19 19 19 19 19 19 19 19 19 19 19 19 19		146
	Compared Law 7 10 25 North Montreal Centre 125 135		lored on the lower levels during the	Commercial risheries of		
	City Central Real. Estate Realty Co.	F. H. ANSON.	coming year. We also have stored, fo 'urther treatment, something over 200,	Canada, the Science of		
		Who has done much to bring the Abi- tibi Pulp and Paper Co.'s plant.	200 tons of sand tailings from the low			
-	Pfd	and that of the Atlantic Sugar Re-	rade concentrates, which contain a lit			
and the second	Credit National 120 140 Drchard Land Co.	fineries, to their present completed	le over a million ounces of silver. This will be given consideration during the		and the second se	
100	Dauost Realty Co. Ltd. 70 793 Onte Claire Land Co 150 160	state.	year, and either it will be changed to			Res:
Contract of the	Dorval Land Co 54½ 63½ Riverview Land Co 100 129		the present low grade plant, or a com- plete new plant should be erected for	ose and value of Fish		5.8%
	Eastmount Land Co 102 110 Rivermere Land Co 50 64%	AMERICA CELEBRATES	the treatment of same."	Products : : : :		KELE
Sol Laboration	Fairview Land Co., 1151/ 195 Depletion - 10 00		data months a second	rioudets		Res.
-	39% Resentil Park Realties	The Americans are celebrating muc-	CALIFORNIA LARGE	AND THE ADDRESS AND		
	Com 225 Security Land Co rog 27 24/4)endence Day and, being a legal holi-	USER OF CEMENT		All the second se	
1 de la com	Immit Realties Co 60 65	lay in all states, the District of Col- imbia and the territories, all the ex-	COMA OF CLIMENT		A MODERN CANADIAN BANK FISHING VESSEL	
	Prd. s	hanges of the country, the banks and	Amount Laid in State Last Year Was			
1	Do. Common t 15 18 St. Paul Land Co. 49% 50	he trust companies are closed. Only once in the past twenty-nine	1,766,000 Square Yards.	and the second		
ñ.	Kenmore Booling Co 1972 93 St. Denis Realty Co 75 9814	rears has the New York Stock Ex I	Sacramento, Cal., July 4California		and the second	
a chierry	Lachine Land Co 121 149 Land of Canada 100 135	change closed for three days on ac- count of July 4, that being in 1901,	in 1913 laid three times as much con-			
	Landholders Co. Ltd. in . Lawrence Inv. &	when Independence Day fell on Thurse	crete for roads and streets as any other State in the Union, according to official	The Only Manazina D	· T1: Danti	1993
and the second		lay and the exchange closed on the	reports furnished the State Highway	I III MARANA	epresenting This Parti-	E.I.
		ollowing Friday and Saturday. Comparison of Independence Day	Commission. The State now stands second in the total amount of concrete			
		iondays during the past twenty-nine	Toaus and streets in the United States		stry Which Has An	A.A.S.
	res de ciment 40 65 Wentworth Bealty Co. 140 150	lays which have been observed by the	New York is first, but in another year it is claimed will be outstripped.		oury withen thus and	
	de 12Eat westbourne Realty Co. , 75 80	New York Stock Exchange follows	The amount laid last your mon	Annual Value O	f \$35,000,000,00	
-	La Compagnie Montreal Windsor Arcade Ltd. 7 941/2	tear. July 4th. Extra Holidays.	1,766,000 square vards in California	i initiali value o	1 \$55,000,000.00	LSS:
	Est	al2	while the country's total was 8,093,360 square yards.' Ohio was second with			
	La Compagnie d'Immerple	all—luesday; none.	000,000 square vards.	and the second		
	Union, Litee 55 70 Crown 110 1121/	910—Monday; previous Sautrday. 909—Sunday; previous Saturday and	The total amount of concrete roads and streets laid up to January 1, 1914,			
16	lere du Canada Vice do Eastern 160 161%					RAC
net.	La Companie Industriel Marcil Trust Co	908—Saturdày: none. 907—Thursday: none.	436,016 square yards, of which Cali-	The "Court' T' I us and	and the second s	
	ta Commendies, Lice 100 Jontreal 141 200 1	906-Wednesday; none.	yards. New York leads in construc-	The "Canadian Fisherman" is Written	n for the Fish Trade and the Court of the trade and	
	Ouest de N. D. de G. 90 95 Prudential com	Jug-Tuesday: none	tion work with a total of 2 409 785	mercial Fishermen. It is Profusely	Illustrated by Unique Photographs,	
1 A Sent	117 1 95 100 Prodential, 7 p.c. pfd 95 11614 11	903-Saturday, pope	The Commission has a under	and Specializes in Authonisi A.	indistrated by Onique Indes Special	
	Mountain Sights Tra or 102 Bastern Securities 55 97 1	902-Friday; following Saturday.	about three times as much work as is	and Specializes in Authoritive Articles	from Expert Writers and open	AS P.S.
	Model City Annex 50 5914 Arena Gardens, Toronto	-Thursday; following Friday and	now under construction in any single project in the United States,	Correspondents in t	he Fishing Ports.	
	Montmartre Realty Co. 10 104 6 p.c	900-Wednesday' none		the second s	B. S.	
and the second	Com 40 50 Mort, bonds with 50 p.c.	199-Tuesday: meanious Mean	LOUISIANA BANK CLOSED.			and the
	Western Lond & Tax	898-Monday; previous Monday. 897-Sunday; following Monday.	Washington, La., July 4.—Farmers Bankers Trust Co. of this city has	Subscription Price, \$1.00 per Annum, (any place in Canada and United States	Carden and
	Co. of Canada 90 95 6 p.c. delis	996-Saturday; none. b	een closed by State Banking Depart.	and the second s	to any place in canada and can	R. C.
Canada and a star	Drovement Co. City Central Real Estate 70 74% 18	95—Thursday; none. n 94—Wednesday; none. c	anital of sine and	The "Canadian Fisherman,"	45 St Alexander Street, Montreal	(Bat)
	Montreal Factory Land 55 70 Menual Contra 80% 82% 18	93-Tuesday; none.		Surveyer a Idit IIIdil,	To bl. Alcaduuri bireet, met	
	Com Com 10 60 Montreal Deb. 6 p.c 44 50 18	91—Saturday: previous Saturday. 11	888-Wednesday: none			ALC: NO
	Wont, Westering Land 20 Transportation Bldg, 7 p.c. 18	90-Friday following Setura	887-Monday; previous Saturday. 886-Sunday; following Monday.		A STATE OF A	
			885—Saturday; none.			ALC: NO
			and the second			

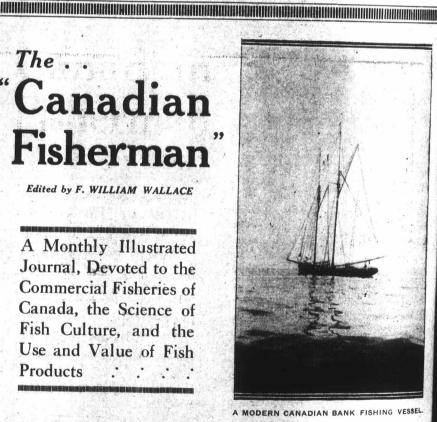
Increase Its Output. The net result is that the factory i now being compelled to increase it output 50 per cent, as compared with

dvantageously. It is argued in many quarters that to long as this situation prevails with espect to these basic trades, any im-vovement which comes to the genera usiness will not be of a permanent haracter but will simply be to meet emporary requirements.



Crude Rubber Slump. Thus in a single year Flake Rubber has entered the class of industrials producing over \$10,000,000 of business and has justified the original expec-tations of its banking friends. The chief cause for the disappoint-ment in 1913 net results was the slump in crude rubber which found the com-pany long of high cost rubber. This son well and its erade rubber account is likely to turn out in black instead of red figures.

yield 5.20 per cent



A block of 5 per cent. debentures of the City of Hull have been purchased by the Standard Securities, Limited,

These are being offered at a price to

prediction there this year will show treases of from 100 to 400 per ce over last year. This will, in a very great measure i the the eastern trade and limit i sile very considerably. The only this which Canada will be able to do in t event of her having a surplus of t trade in other directions, even thou make on her hands will be to, work is may not be as profitable. In other sections of the produ make on her hands will be to, work is may not be as profitable. In other sections of the produ make on her hands will be to, work is may not be as profitable. In other sections of the produ make on her hands will be to work is may not be as profitable. In the sections of the product the the her have been nor changes to not honghout the week. The tone of the market are mained y moder the week. The tone of the market are mained week. The tone of the market are mained will be the of hold stead at unchanged prices.

Sir Arthur Conan Doyle left the city this morning at daybreak on the S. S Meganic. He will make a brief tour of Quebec City this afternoon in the company of Mr. H. R. Charlton of the G.T.R., leaving this evening for Liv-erpool.



MARKET SHOWING BETTER. C. Meredith & Co. say of the local ituation:---When the second strength of the second ituation in the second strength of the second the second strength of the **BUFFALO MINE** General Manager T. R. Jones, of the Buffalo Mine of Cobalt, is quoted as aying: "Reserves from development of ore during the year approximate 4.116 tons, of a value of about 25 ozs.

now being compelled to increase its butput 50 per cent, as compared with u month or so ago. Even yet, the output is not up to normal and it is hard to say whether the improvement will hold and the pre-sent rush of orders be kept up. However, the head of the concern is of the opinion that it will not fall back to its recent state again and that in this respect, it may be very properly alaimed the turn has come. The present improvement, it is ar-roued, is in all probability due mostly to the fact that stocks of goods have it, last become exhausted and that uyers had to replace them. From other quarters, including the building trades, comes the news that a listinct improvement has lately been othed. Some of these industries report nore orders being received than a year ugo, thus necessitating the operation of the plants at a greater rate of output han at any time for over a year past. Doubt the tage the temperate.

Meet Temporary Requirements. On the other hand, the improvement s barely noticeable yet in the iron and iteel industries, including the bridge und car works.

and car works. The railways are all reducing their perating expenses by dropping off em-loyees wherever this can be done

Prominent as Promoter



VOL. XXIX. No. 50

nited States---Big Boom ow Increase in Freights

is their commission have been is their cacision, the United Supreme Court has been shak-table." In one of the cases the feedded that the Commission had to dispose of a whole group of by establishing a percentage ing so, the Commission words of write in the words of and let the thing go at t are any mistakes they ed afterwards. Mistakes in Tariff Bill.

signal for such a gigantic boon sident Wilson predicts would be official announcement by the Commission

te Commerce hat as follows: he petition of bads for an adva to the extent y allowed and a the Eastern ance in freight requested, is approved." pproved." we the appoint-ixspert business emedy at once ant mistakes in nterests which diped out if re-his applies to s, the finishes nufacturers of a commission ext step should a high class glaringly appar ff bill affecting uestionably be not afforded. t Sugar indus kers and th tc., etc. Si ke up these em while Co Trust laws, a is grinding

m wm. rust laws, and according to the constraint of the character would be in the Commission. Insisol of this character would the to take up deliberately the perfecting the tariff-not the function of the character of such and workable on the most times, The existence of such times, The existence

ROGERS DIVIDEND.

adian Rogers Company paid vidend on the preferred stock The payment is for the ended June 30, and is at the even per cent.

ULL DEBENTURES.

of 5 per cent. debentures of of Hull have been purchased standard Securities, Limited, being offered at a price to per cent.



PHLEGMATIC SITUATION COFFEE CONSUMPTION hange in Conditions From Must be For the Better-Not the Worst. PANAUCE TRADE

eign trade, which appears to be suf	- 0	LOCAL WHOLE	SALE P	BO-	à
fering from too active competition.	10	DUCE PR	ICES		č
This is shown by the amount o	0 1	This		Last	
cheese which is being supplied to the	eO		. week.	year.	ö
United Kingdom by the Dominions	.0	Butter25	.24 1/2		
such as Australia and New Zealand	.0	Cheese16 .	.131/4		ö
In fact they are now infringing on our	0 0	Eggs25	.25	.27	ö
own western trade and a short while		Potatoes1.50	1.30	.95	o
ago there was a shipment of New		Beans 1.95	1.95	.95	
Zealand butter laid down on the		Flour, str.	1.00	1.40	0
Pacific coast, which was said to be the	0	bakers5.10	5.10	4.90	0
first shipment of a large order. Deal-	0	Flour, winter	0.10	4.30	ő
ers here state that their correspon-	0	patents5.40	5.40	5.40	
dents have notified them that the New	0	Wheat, No. 2	0.49	5,40	00
Zealand butter is meeting with general	0	Nor	.87 1/8	1.02	
favor on the coast and is bringing	0	Oats, No. 2	.01 78	1.02	00
prices about level with our own.	Q	C. W 44	.44	40	
In the local butter market during	0	Hay, No. 1.16.50	16.50	42	00
the past week, there have been very	0	Scrap iron,	10.00	14.00	
few changes, although the tone of the	0	No. 1	10.00	14.50	0
market has been rather shaky. No	0	Scrap lead .4.00	4.00	4.00	0
declines, however, were registered	0	Beef, live8.40	8.40	7.25	00
throughout the week. General trade	10	Hogs, live .8.75	8.75	10.25	0
appears to be about normal, as far as	Q	Sugar 4.45	4.45	4.35	ö
the local demand goes, but there is	10	Coffee, Rio18	.18	.20 1/2	0
very little hope of the east being able	0			.20 %8	2
to work up any kind of a demand with	0	0000000000	000	200	0
the west, as advices state that the	1.26	HALF YEAR FA		500	9
prediction there this year will show in-	1.1	commercial failures	LURE	5.	같습.)
creases of from 100 to 400 per cent.	Sta	tes during first half	in the	Unit	ed
over last year.	nor	ted to R. G. Dun &	OF 1914	, as r	e-
This will, in a very great measure in-	wit	h aggregate indebte	Co., we	re 8,3-	14,

the west as advices state that the prediction there this year will show in-creases of from 100 to 400 per cent. This will, in a very great measure in-jure the eastern trade and limit the sile very considerably. The only thing which Canada will be able to do in the event of her having a surplus of the inde the directions, even though make on her hands will be to work up in east of a state though make on her hands will be to work up in east of a state though in other sections of the produce

	unb	tris	on	for	ten yea	rs follows:
1914	94 S				No.	Liabilities
	2.5.0	1.4			8,344	\$185,099,73
1913	1.00				8,163	132,909,06
	See				8,317	108,012,22;
1911				1.	7.061	103,698,334
1910			1.	120	6.388	
1909	10.53		100	1973	6.831	112,239,300
1908	216	1997	•••	•••		88,541,373
1907	12.	1.11	•••	•••	8,700	124,374,833
1906	20.52	1.00		••	5,608	69,568,662
1905	2.00			••	5,612	62,654,074
1305	.**				6,210	55,904,585
Stor 1	1.50	13.7	1010	6 1	100	
12121-012	TH	E L	NE	EL.	161 00	and the second se

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HEAVY IN UNITED STATES

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Recovery in the Belt (Special to Journal of Commerce.) New York, July 4.—In the cotton ontract market, pressure has been ra her pronounced in the past week, and rice levels have been sharply lower d. The primary cause of heavy sell may which represented liquidation of ma accounts as well as bear activity as the government estimate of ever

THE JOURNAL OF COMMERCE, SATURDAY, JULY 4, 1914

PRESSURE IN COTTON

ed. The primary cause of heavy seling, which represented liquidation of long accounts as well as bear activity, was the government estimate of error conditions at 75, 56 per cent of normal, as conditions at 75, 56 per cent of normal, as the government estimate of a normal, as the government from the but to bear aide. Marked diff, in sentiment from the but to bear aide. Marked shift in sentiment from the but to bear aide. Marked shift in sentiment from the but to bear aide. Marked shift in sentiment from the but to bear aide. Marked shift in sentiment from the but to bear aide. Marked shift in sentiment from the but to bear aide. Marked shift in sentiment from the but to bear aide. Marked shift in sentiment from the but to bear aide. Marked shift in sentiment from the but to bear aide. Marked shift in sentiment from the but to bear aide. Marked shift in sentiment from the but to bear aide. Marked decrea but the amount of exist is by infavorable weaks and the situation is marked and the trade is enjoying any mark et decrea for any properties are very much the same as weak ago. Colous the bus the the splanted cotton. On a the sente as any child the amount of exist bean at the sente as a splas, but the amount of exist bean at the splanted cotton. Marked ber was not large enough in the but the tamber been of great benefit to the amount of exist bean at the sente as mean period last weak ago. Colous first weak ago. Colous first more any provide the the text the trade is enjoying any mark et and the text the trade is enjoying any mark et and the text the trade is enjoying any mark et and the set the set the trade is enjoying any mark et and the set the trade is enjoying any mark et and the set the set the trade is enjoying any mark et and the set the set the trade is en

The will in a very great measure in-give the eastern trade and intrit aggregate indebtedness of \$185, 692,780. Of the similar trade and intrit aggregate indebtedness of \$185, 692,780. Of the similar trade and intrit aggregate indebtedness of \$185, 692,780. Of the similar trade and intrit aggregate indebtedness of \$185, 692,780. Of the similar trade and intrit aggregate indebtedness of \$185, 692,780. Of the similar trade and intrit aggregate indebtedness of \$185, 692,780. Of the similar trade aggregate indebtedness of \$185,680,780. Of the sindebtedness of \$185,680,780. Of the similar trade similar trade

WITH GANADAN TRADE Trade in Montreal Continues Quiet ---- Rains Have Benefited Surrounding Country

weather is needed. Haying is vanced in southern sections and be general this week.

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Subscribe for The Journal of Com

THE SUGAR MARKET tle Change Shown During Wet Atlantic Receipts Heavy—Plant ers Awaiting Development.

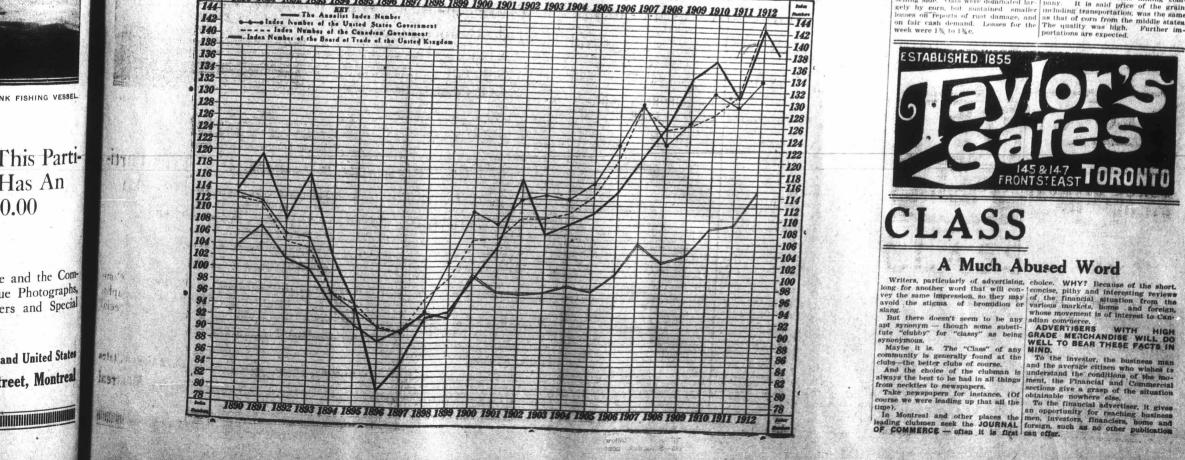
EXPECT BETTER

SHOW NEXT HIL

PAGE SEVEN

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The Closing Days of the Week, How stock of the series of the series of the Week of the series of the Week of the series of the week were have and the average about the series are better than accept unprovide the series of the the series of the series and the average about the series of the serie



The Cost of Living in United States, in Canada and in Great Britain 1890 1891 1892 1893 1894 1895 1896 1897 1898 1899 1900 1901 1902 1903 1904 1905 1906 1907 1908 1909 1910 1911 1912

IOWA CROP BULLETIN.
 religious grounds, but in spite of that
 it made its way slowly across the Old
 World from Arabia, through Asia Min-or, northern Africa and Turkey. The first coffee house was opened in Lon-don in 1652, and about the same time Paris took up the habit. The first coffee grown in Europe was the result
 all especially in the four states of Sao botanists. The Dutch introduced it
 into Java, while the French brought it
 into Java, while the fract coffee tree ir
 to have planted the first coffee tree ir
 religious and the first coffee tree ir
 anall grain is filling well, but dry
 to have planted the first coffee tree ir
 anall beginning has developed the

PAGE EIGHT

YOUNG MAN'S LOAN AGT HAPPENINGS IN TO GIVE HIM START IN LIFF Americans at Henley Will

A Proposal to Enact Legislation so That All Canadians Might Get \$1,000 at Age

(By Guy Cathcart Pelton.)

<text><text><text><text><text><text>

purse be the same as Canada's popu-tion increase proportionately. The one thousand dollar capital to the of these Canadians, without rep-times to meed of church, nationality anding, would be paid in trust to a used in providing collese or technic tion, or for the purpose of estabilish-tich they might chonse. Those eligible for this ioan would of arise be pomeria to the birth of en naturalized prior to the birth of en and the The Ioan would be for-use the for the parents must have en aturalized prior to the birth of er and the The Ioan would be for-use the for with a low rate of interest.

WHO DOES THE WORK.

on also is complaining that there enough work, in current Stock age business, to go around in lice staff of the banking and

"You have been with your firm a ong time?" said a man to his old chool fellow, according to a London answered the latter, patient-

"What's your position now?" "I am an employee." "Yea, but what do you do?" "Well, I am a doer and the others are liers. It's like this. When the Guv-ry wants something done be tells the ahier, and the cashier tells the hook-oper, and the bookkeeper tells The intant bookkeeper, and the assistant bisceper-tells the other clerk, and cahied clerk tells me."

II, I haven't anybody to tell, so I b do it!"

orts of precious stones at New in year ended June 30 amounted \$33,183,735, a drop of \$15,605,263

To the Conservative **Business** Man

The man who appreciates appropria meaning apparel and who is able distinguish the difference betwee marments of known merit and the ordinarily shown as being "distinct in the prevailing mode," our produce

My Summer Fabrics

Have been selected with a view movide for the tastes of the const value dressers of Montreal. You a cordially invited to inspect this (eal. You are pect this cx-

Was for a guarter of a century Head Cutter for W. J. INGLIS, MONTREAL

See Me at My Own Place

T. COLLIN INI IAILOK

15 McGill College Ave., City

BLACK DIAMOND FILE WORKS Incorporated 1890

HIGHEST AWARDS AT TWELVE INTERNATIONAL EXPOSITIONS Special Prize COLD MEDAL at Atlanta, 1995

G. & H. BARNETT CO. PHILADELPHIA, Pa.

Owned and Operated by NICHOLSON FILE COMPANY

LAMOUREUX'S CLOTHES

Celebration of Twenty-one. **EVANS IN FINALS** Veteran Geo. Lyon and American Youngster Play For Canadian Golf Title To-day. Royals Couldn't Hit Hundred Hundred Hit Americans at Henley cheerful day, a fitting celebration of July 4th, with Boston and Harvard

July 4th, with Boston and Harvard pulling against one another for the Grand Challenge—a more than ample revenge for the loss of the polo cup— for it has long been the boast of Eng-lishmen that while their track athletes might be beaten by the U. S. A. ama-teurs their oarsmen were supreme. They were, but they are not. By the elimination of the Winnipeg eight by Harvard and Dibble by the Italian giant, Sinigagila, Canadians may stand by and watch assured that they have done their best.

Bruce Evans defeated T. B. Reith in the semi-finals of the Canadian solf championship contest yesterday. As Geo. S. Lyon, the veteran, defeated Fritz Martin, the title now lies between the theorem of the set o Hamilton man and the America The Reith-Evans game will long be remembered in Ottawa as one of the most keenly contested matches ever seen on the course. Both men showed great nerve, Reith in overcoming a long head obtained in the first round by Evans and the American in coming back on the 38th, after the Beacons-field man had overtaken him at the 36th and halved the 37th.

Regina want the Montreal football

team to meet them, on the Regina grounds in September. Regina is still of the opinion that its team is in the Interprovincial class. A visit from the local fourteen would probably help them forget the Tiger experience last

Ralph Brittón, of the Gananoque Cance and Motor Boat Club, won the Mystic Cup in a sailing cance race in the Charles River Basin yesterday, beating the holder, Herman D. Mur-

Hughes was too good for Royal bats men yesterday and Rochester shut up out 5 to 0. To make matters worse it was Dan Hawley's birthday. White-man and Flynn with a hit aplece did the hitting for the Montreal squad. **AROUND THE CITY HALL**

hter pitched a good game but Hughe or Martin Ignores Controller Mo Donald's Motion by Declaring Meeting Adjourned. The Bisons made it 5 to 1 against oronto, getting 14 hits from Hearne nd Paimero.

After Mayor Martin, the Board ontrol and a number of aldermi-nished a round table conference as City Hall last night, on the stre By beating London in a ten inning same yesterday, when Kubat held the Cockneys to 4 hits, gave the Senators in even footing with London for the endemblic

the City Hall has thigh, on the street car necessities of the city prepara-tory to meeting the Tramways Com-pany to dreaw up an agreement. Con-troller McDonaid proposed that the city should first put itself in an inde-pendent condition by drawing up a plan for a municipal service of underground lines and autohusases so that if could line and autohusases so that if cou The Glants pulled away from the Cubs a little by defeating Philadelphia 5 to 3, while the Pirates trimmed the Chicago runners-up 2 to 1.

With Herzog back in the same the Reds beat St. Louis in the opening same of the series 5 to 3.

The Athletics shut out the High-landers in both ends of a double-header. Shawkey allowed New York but 3 hits in the second encounter.

When Ald. L. A. Lapoints opposed motion at the special meeting of t City Council yesterday afternoon a remarked that the aldermen shou Coveleskie won another for the Tig-ers. He allowed Cleveland four hits, while Detroit batsmen got 12 from the opposing flingers. remarked that the aldernies sition, have time to look into the proposition, Ald. Menard congratulated him on his desire to see the matter clearly. He further remarked that the leader of the clearly

further remarked that the leader council had not always seen so and cited the introduction of a ways motion two years ago, which, he said, the aldermen kno

By the decision of the City Cou Il yesterday all doubt was removed as 5 the application of the Southerr ounties Railway to cross McGill streed and establish their city terminal as ouville square, opposite the Grand

Among the reports of the Board of Control adopted was one for a tempor ary loan of £500,000 in anticipation the permanent loan, which will be floated later on.

TRADE INQUIRIES.

Youville square, oppo Trunk general offices.

The following were among the in-quiries relating to Canadian trade re-ceived at the office of the High Com-missioner for Canada, 17 Victoria St., London, S.W., during the week ending

Cholera in the lake at Central Park as killed 200 ducks. Grenfell Failure has Com Nearly 100 shingle mills in wester Vashington were shut down becaus business depression. plicated the Affairs of Southern Alberta Land Co. Jamaica has placed a quarantin gainst Cuba because of the appear nee of bubonic plague at Santiago. **MORE HINDUS COMING**

THE JOURNAL OF COMMERCE, SATURDAY, JULY 4, 1914

GEEANED FROM

MANY SOURCES

SPORT WORLD

will hav

Have a Glorious Fourth

John D. Rockefeller has had an omatic time safe installed in his m don at Pocantico Hills. Another Shipload Has Set Out-Elopers From Boston Discovered The quarantine at New Orleans, revent the spread of bubonic play as lifted.

The Tailure of Messrs. Chaplin, Milne, Grenfell and Company of Lon-don, has complicated the affairs of the Southern Alberta Land Company. This is the Company which in 1906 took over for irrigation a large tract of land in southern Alberta, held un-der lease by the Robins Irrigation Company. At the recent session of Parliament, they were granted a re-fund of \$580.573, being the amount paid to the Government for an equal number of acres under the lease. The Company had spent some \$6,00,000 on A steamship line may be established letween Boston and Bristol, England, lecording to Hugh Bancroft, retiring chairman of Boston Port, Directors. Senator Cummins advocates limit-ng capitalization of any single com-any in sizel busidess to \$300,000,000 in the trade commission bill. For cutting off Nellie Scorer's hair William Locke, aged forty, was sen-tenced at Leeds, England, to six weeks' hard labor. Company had spent some \$6,000,000 or its enterprise, had exhausted its re-sources, and obtained this refund from Parliament by Parliament by way of loan at 5 per cent interest.

NEWS OF WORL

TOLD IN BRIFF

The St. Eugene mine at Moyle, B. C. which in 1893 was located by an In-dian, has produced over \$12,000,000 in silver and lead,

A special meeting of the sharehol-ders of the Lake Erie and Northern Rallway Company has been called for August 4 here to consider the advis-ability of leasing the line to the Cana-dian Pacific Raflway. It is proposed to cancel a mortgage becuring \$500,-000 of second mortgage bonds and to provide a new mortgage to secure a new (sauce At the present time the average pay of the captain of an Atlantic liner is not over \$4,000 a year and there is only one commander who draws \$6,000. Sir Denza Anson, London, jumped or fell overboard from a river steamer on which he was entertaining his rriends to a midnight pleasure trip. new issue

It was reported in Ottawa last night

Ambassadors of France, Italy and United States, have joined in protest o German government against imposi-ion of prohibitive new taxes on films y Berlin. It, was reported in Ottawa last night but could not be confirmed that G. Howard Ferguson, M. L. A., has of-fered to resign his seat in favor of Hon. Dr. Reaume, Ontario minister of public works, defeated in the recent ster of \$59,000, recent \$10,000 lection

Col. Rooseveldt has resigned his place as contributing editor of the Outlook, in order to devote all his time

Hon. C. J. Doherty, Minister of Jus-tice, is also pro tem. Acting Prime Minister, Acting Minister of Agricul-ture, Acting Minister of Interior, and Acting Minister of Labor. Acting Minister of Labor.
The Federal Burcau of Fisheries in the United States will restock the lakes and streams in the national forests in Colorado. Wyoming and South Dakota day that a second steamer with \$50 (Colorado. Wyoming and South Dakota for the next nine years.
Colorado. Wyoming and South Dakota for the next nine years.
Col. Theodore Roosevell has resigned from his position as contributing edition of the Outlook, swing to his dutes and of the result is correct. Acable which came through private sources at London was to this proving to demanding in the present tate of his heath.
Cables from Chalon. China, state that 10,000 persons have been drowned in the West. River floods, which this jear are worse han used, and the source of the information in the affected listrict have been drowned.
Imports at New York for fiscal year and source to the information.
Imports at New York for fiscal year and state and states and state at source of the information in the affected listrict have been drowned.
Imports at New York for fiscal year and the 30 and mine to the state of \$10, against \$1,09, against \$1,09, against \$2,09, against \$2,09

Imports at New Xprk for fiscal year anded June 30 amounted to \$1,048,970,-481, against \$1,048,982,855 privious year. Exports, decrated \$50,000,000. Customs duties amounted to \$197,073,-307, \$6,186,800 less than in 1912-13. pose of fomenting tro British Empire in India.

Miss Fern Hallian and Louis' Elsman Miss Fern Hallian and Louis Elsman, who disappeared from Hull Wednesday night, were located yesterday at the home of Elsman's sister in this city, lt is said that they are not married, Local yolloc have notified the Hull authorities of the finding of the pair Efforts will be made to extradito them. Charging Elsman, with adduction in Increased Pay far Railwaymen. Middleton, N. Y. July 3.—An increase in wages of two cents per hour for mployes of the Ontario and Western railroad shops in the Federal Depart-ments has been gtanted as the result of a conference held in Middleton, N.Y. connection with the dis connection with the disappearance of their daughter, Mr. and Mrs. Joseph Hallian have obtained a warrant for his arrest. Hallian has offered \$100 reward for the capture of the run-away pair.

hatlons as a means of reciprocating something of the ill treatment received. Nurses in Chicago hospitals are inemblingly awaiting an order for the sompulsory removal of their tonsils, as loctors in that city have discovered that the rheumatic germ delights to spend its leisure hours resting on ton-tals. New York, July 4.—Bombs charged of fueld were found by the police

New York, july 4.—Bombs charged ind fused were found by the police resterday in a safe in a cigar estab-ishment. In, Chatham Square, New Vork. Electrical connections, the po-lec declare, were installed inside the afe ready to explode the bombs. Mig and was drowned. A man nan Mitchell, a member of the orches which was playing aboard the bo jumped after Anson and was a

St. Louis new charter, centralizing st. Louis new charter, centralizing which w nuncipal, government in Mayor and Comptroller, creating merit system egislative assembly of one house, and providing initiative referendum and recall, has been adopted and will go

FIRE INVESTIGATION

providing initiating recall, has been adopted into effect in sixty days,

TROUBLE OVER STREET Charges of intervention to make un harges of intervention, of a prom e profit out of the city, of a prom to "use influence at the City Hall

return for commission, and the in nation that a change of plans i fination that a change of plans in connection with the extension of Den-onville street. Emard ward, had its reason, were made by Dr. Audette be-fore the aldermanic caucus yesterday, when the aldermen were considering what method should be pursued by the city in connection with the opening of this street. ty in conne t this street.

what method sciences with the opening of this street. Expropriation had been apticipated by the Board of Control at a cost of \$59,000 until yesterday, when it was discovered that the names of those offering the land were not those whose names were on the assessment roll. Suspicion of intervention to imake a large profit immediately apose, and the resolution was res-cinded, especially as it was found that the \$59,000 would not give the city all the properties, but, that two, would outstand and that the total cost would run to about \$71,000. Dr. Dubois, alderman of Emard Ward, gave some explanation to the caucus. He said that the plan of ex-tension first agreed on meant that the street would be continued in a direct line. But he had asked for a change of plans, making the extension not ex-of plans, making the extension not ex-do be bought with this change would be mostly vacant lots, and would be

to be bought with this change would be mostly vacant lots, and would be more advantageous to the city. The matter had become most objectionable, and insinuations of all kinds were cur-rent. He denied any private interest in the matter. "I am a victim of jeal-ousy between real estate agents," said he. International Arbitration Doc Documentation mean letter of international sent by any part of th permanent committee.

bc. Dr. Audette was introduced to the matters, and bring it to caucus as a proprietor whose land of all the chambers of cou would have been bought under the world, thus giving the w original plan, but whose property chance to express an op advector of the chance to express an op atruct the delegates who

a Dr. Audette was introduced to the caucus as a proprietor whose land would have been bought under the original plan, but whose property does not appear on the new plan. He read from an affidavit to the effect that the new plan, to cost \$55,000, would cost the city nearly \$10,000 more than the original plan, and that in the latter the city would be dealing with true proprietors and not with speculators. Moreover, the change constituted an injustice for the proprietors affected by the original plan, for they had been threatened with experiments. legates who we the next congress, two years what to do and how to vote. So far it has been impossib only the permanent committee ony the permanent committee in rope knew which questions brought before the International stress of the Chambers of Comm of the World. This is probably streatest that this Congress accompliance. nal Con-

ccomplished. Mr. Porges also spoke on the mat-er of international arbitration, which the honed will be accomplished in the ith expropriation for two r two years, and their land had ling permits on their land refused for that reason. It sh bered also that the new play ery near future. Getting Some Sardines.

"At any rat

on ulties

cuities on account of dissense tween them and the fishermen is not very likely that they ar to be settled very shortly, as of circumstances, can we look to a large catch of French sardin certainly not for low prices

tugal there is only a fai

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MONTREAL

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sard

still

expected, and while s en taken, and while th

as not complete. Ald. L. A. Lapointe said that, on . Mr. Porges spent a good deal of his ime in the fishing centres of Norway. this information it was that the Board of Control had decided that the resolution calling for expropria-tion should be rescinded, for fear that the charge that there had been ime in the fishing cent Infortunately, he said, sardines in Norway ha he catch is far from service

The giant trans-Atlantic filer "Am-rica" will be ready for shipment to Sewfoundland early next week. ng to report that

Windsor, Ont., July 4.—The Manu acturers' Hotel at Ford was burned lown this morning. ery good quality, Mr. David Campbell, Montreal man ave very r

ager of the Elder, Dempster line, has been spending a holiday in North Wales and will soon proceed to Lonsh that are being of very finest qual ery gratifying. Too Large to Use.



THOS. SONNE, Sr., 108 Commissioners Street. Main 1161





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W. Graham Browne & Compa 222 St. James Street, MONTREAL.

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SUMMER STORAGE nediate Delivery GAS

COKE Too Large to Use. "In France, the catch of sard only begun, and the fish can really too large to use for the can trade. We shall have until smaller fish appear. Th



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Just the thing for small hot water heating plants and Quebec heaters

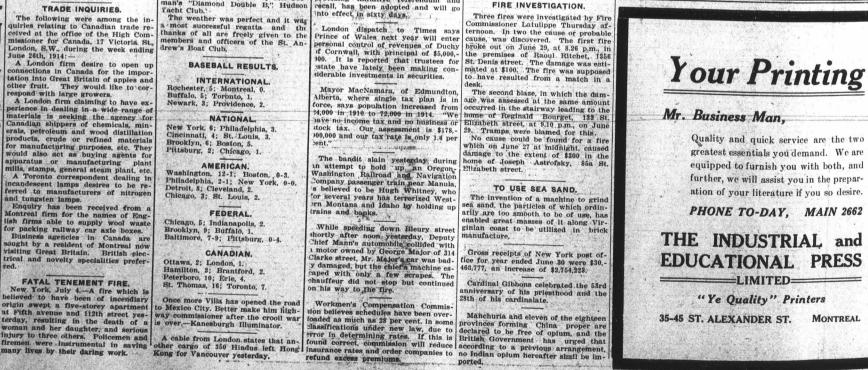


A Paris journal urges retaliation on the United States on account of the innoyance caused, by American cus-forms regulations and suggests a boy-out of the Panama exhibition by other atlons as a means of reciprocating something of the ill treatment received.

The st. Andrews' Boat Club held their second annual regatta Dominion Day on the Ottawa River at Carillon. The races consisted of a cruiser race from St. Anne's, a one cylinder, two, three and open displacement. The cruiser race, was won by Mr. Storey's "Ree," Hudson Yacht Club. The one cylinder by Mr. Gendron's "C2" Beauharnois. The two cylinder by Mr. Yeoman's "Diamond Double B," Hudson Yacht Club.

The four cylinder by Mr. Yeoman's Betty," Hudson Yacht Club.

"Betty." Hudson Yacht Club. Free for all displacement by Mr. R. J. Tooke's "Doris." Free for all hydroplane by Mr. Yeo-man's "Diamond Double B." Hudson Yacht Club. The weather was perfect and it wag a most successful regatta and the thanks of all are freely given to the members and officers of the St. An-drew's Boat Club.



GALAIS IU SI. JUHN Much Wanted Witness in New Brunswick Investigation Refuses to Come (Special Correspondence.)

(Special Correspondence).
It John, N. H., Huly 6, — Two interforms in an announcements in connection in the same transmission of the tra Prance in 1912 Imported goods alued at \$1,642,117,000.

CENTLEMEN'S CLOTHES We have a solution of the solution of the

1 1 1 1 ...

A cable from London states that an-other cargo of 350 Hindus left Hong Kong for Vancouver yesterday.



Statutes

the construction BE

Manchuria and eleven of the eighteen provinces forming China proper are declared to be free of oplum, and the British Government has urged that according to a previous arrangement, no Indian oplum hereafter simil be im-ported.

12 03.