

Ministre de l'Industrie, des Sciences et de la Technologie et ministre du Commerce extérieur

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CANADIAN COMPANIES TO PARTICIPATE IN MINING MISSION TO CHILE

The Honourable Michael Wilson, Minister of Industry, Science and Technology and Minister for International Trade, today announced that Canada is undertaking a mining equipment and services mission to Chile from April 18 to 23, 1993.

Thirty-five firms from across Canada will be promoting their capabilities in Chile's growing mining sector. They will primarily be following up on Canada's highly successful participation at last year's Expomin '92 -- 110 Canadian companies signed sales contracts worth an estimated US\$62 million over 18 months.

"Annual purchases of mining equipment by Chilean mining companies over the next five years is estimated at over US\$400 million," Mr. Wilson said. "This offers Canadian mining companies excellent sales opportunities in Chile, which imports more than 90 per cent of its equipment."

"In addition, technological needs of mines currently in production as well as investment projects of new mining companies in Chile could create investment opportunities of over US\$1 billion per year for the next five years," the Minister said.

Canadian investment in Chile is valued at over C\$2 billion, with C\$1.7 billion invested in the mining sector alone, mainly in mine development.

"This should translate into significant sales opportunities for Canadian mining equipment and services in Chile," Mr. Wilson said.

Led by External Affairs and International Trade Canada (EAITC) officials, the mission will primarily be devoted to visiting mines and meeting with operating personnel who influence purchasing.

During the mission, members will take part in an equipmentservices marketplace in Santiago, to allow for individual meetings with Chilean mining contacts.

A list of the companies participating in the mission is attached.

- 30 -

For further information, media representatives may contact:

Media Relations Office External Affairs and International Trade Canada (613) 995-1874

CANADIAN COMPANIES PARTICIPATING IN THE MINING MISSION TO CHILE

April 18-23, 1993

Aerotech	International	Inc.
Winnipeg,	Manitoba	

Automated Mining Systems Inc. Sudbury, Ontario

B. McDowell Equipment Limited Sudbury, Ontario

Canterra - Drill Systems Calgary, Alberta

D'Angelo International Equipment Delta, British Columbia

Driscoll and Associates
Burnaby, British Columbia

Dynatec International Limited Richmond Hill, Ontario

Earl's Industries Limited Vancouver, British Columbia

Engine Control Systems Ltd. Newmarket, Ontario

GE Canada Peterborough, Ontario

Geonex Aerodat Inc. Mississauga, Ontario

Groupe Laperrière & Verreault Ontario Inc. Orillia, Ontario

Hobic Oil Bit Industries Corp. Richmond, British Columbia

John T. Hepburn Limited Mississauga, Ontario

Kilborn Engineering and Construction Ltd. Toronto, Ontario

Klohn Leonoff Ltd. Richmond, British Columbia

Knelson Gold Concentrators Langley, British Columbia

Kubota Metal Corporation Orillia, Ontario

Lakefield Research Lakefield, Ontario

McDowell Brothers Industries Inc. Sudbury, Ontario

Max-Atlas Equipment International Inc. St. Jean, Quebec

Melis Engineering Ltd. Saskatoon, Saskatchewan

Met-Chem Canada Inc. Montreal, Quebec

Milltronics Ltd.
Peterborough, Ontario

M & I Door Systems Limited Barrie, Ontario

National Compressed Air Canada Ltd. Lively, Ontario

NL Technologies Scarborough, Ontario

Norcast Surrey, British Columbia

Patton and Cooke Ltd. Surrey, British Columbia

Phoenix Piston Hydraulics Inc. Nisku, Alberta

R.F. Fry and Associates (Pacific) Ltd. Delta, British Columbia

Saxum Canada Inc. Brampton, Ontario

Stewart Mining Products Rouyn-Noranda, Quebec

Thiessen Team Manufacturing Ltd. Langley, British Columbia

Wire Rope Industries Limited Pointe Claire, Quebec