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THE MONETARY TIMES

AND TRADE REVIEW.

- INSURANCE CHRONICLE -

VOL. X—NO. 27.

TORONTO, ONT., FRIDAY, DECEMBER 29, 1876.

{ SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto.

SPECIAL LINES

IN

EVERY DEPARTMENT

to be

CLOSED OUT

Before STOCKTAKING.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, } Toronto.
30 and 32 Front street,
38 Fountain street, Manchester, England.
Toronto, Dec. 19, 1876.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,

HAMILTON,

are now showing

EXCELLENT VALUE AND MOST COMPLETE
ASSORTMENTS IN THEIR

STAPLE, TWEED,
DRESS GOODS,

AND
SMALL WARE DEPARTM'TS

Stock throughout kept

Well Assorted by constant Fresh Arrivals.

NEW PATTEBNS IN THE
CELEBRATED ELORA CARPETS.

In the Boot and Shoe Departm't
will be found a
SPLENDID VARIETY AT VERY LOW PRICES

The Leading Wholesale Trade of Toronto.

1876.

A. R. McMASTER
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E. C.

Toronto, Jan. 1876.

32-ly

NEW FRUIT! NEW FRUIT!

Hf. Boxes Prime off Stock Valencia	Raisins, Crop	1875
Do do do		1876
Qr. Boxes Sultana	do	1876
Boxes Layer	do	1876
Do London Layer	do	1876
Do Fancy do do	do	1876
Do Double Crown DeLesa	do	1876
Do Finest do do	do	1876
Barrels Prime NEW Currants.		1876
Do do do		1875
Cases Eleme Figs in Boxes.		1876
Do do Baskets.		1876
Bags Soft Shell Almonds.		1875
Do. Brasil Nuts.		1875
Do. Filberts.		1875

SMITH & KEIGHLEY,

No. 9 Front Street East, Toronto.

Toronto, Nov. 28, 1876.

The Leading Wholesale Trade of Toronto.

1876. Autumn. 1876.

GORDON, MACKAY & CO.'s

Respectfully announce that their

FALL IMPORTATIONS OF

Staple and Fancy Dry Goods,

are now complete in every department and they invite an
inspection of the stock by their customers and the trade
in general.

N. B.—A full stock of CANADIAN MANUFAC-
TURES, including the production of the celebrated
LYBSTER MILLS.

Toronto, 1st November, 1876.

Samson,
Kennedy,
& Gemmel

WE ANNOUNCE

the arrival of

LARGE SHIPMENTS

OF

EARLY SPRING PRINTS

AT

VERY LOW PRICES.

44 SCOTT AND 19 COLBORNE STS.

TORONTO.

Toronto Dec. 19, 1876.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, 11,979,600
 RESERVE FUND, 5,500,000

Head Office, Montreal.

BOARD OF DIRECTORS.

GEORGE STEPHEN, Esq. *President.*
 G. W. CAMPBELL, Esq., M.D. *Vice-President.*
 Hon. Thos. Ryan. Hon. Donald A. Smith.
 Peter Redpath, Esq. Sir A. T. Galt, K.C.M.G.
 T. W. Ritchie, Esq., Q.C. Edward Mackay, Esq.
 Gilbert Scott, Esq.

R. B. ANGUS, *Gen. Man.* | W. J. BUCHANAN, *Man.*
 A. MACNIDER, *Inspector.*

Branches and Agencies in Canada.

Montreal, Brockville, Stratford
 Quebec, Belleville, Sarnia,
 Toronto, Cobourg, Newcastle, N.B.
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S., Perth,
 Ottawa, St. Marys, Simcoe,
 London, Port Hope, Cornwall,
 Kingston, Peterboro, Lindsay,
 Brantford, Goderich, Fergus.
 Moncton, N.B. Chatham, N.B.

Agents in Great Britain.—London, Bank of Montreal,
 9 Birch Lane, Lombard Street. London Commit-
 tee—Robert Gillespie, Esq., Sir John Lubbock, Bart.,
 M.P., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of Eng-
 land; The London & Westminster Bank; The
 Union Bank of London. Liverpool, The Bank of
 Liverpool. Scotland, The British Linen Company and
 Branches.

Agents in the United States.—New York, Richard Bell
 and C. F. Smithers, 59 Wall Street. Chicago, Bank of
 Montreal, 154 Madison Street.

Bankers in the United States.—New York, The Bank of
 New York, N.B.A.; the Merchants National Bank.
 Boston, The Merchants National Bank. Buffalo, The
 Farmers and Mechanics National Bank. San Fran-
 cisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfd.,
 The Union Bank of Newfoundland. British Columbia,
 The Bank of British Columbia. New Zealand, The
 Bank of New Zealand. India, China, Japan, Australia
 —Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, Toronto.

Paid-up Capital \$6,000,000
 Rest 1,900,000

DIRECTORS.

HON. WILLIAM McMASTER, *President.*
 ADAM HOPE, Esq., *Vice-President.*

Noah Barnhart, Esq. James Michie, Esq.
 W. Cumberland, Esq. T. Sutherland Stayner, Esq.
 William Elliot, Esq. George Taylor, Esq.
 Jno. J. Arnton, Esq.

W. N. ANDERSON, *General Manager.*
 J. H. PLUMMER, *Inspector.*

New York—J. G. Harper and J. H. Goadby, Agents.
 Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie, Brantford, Chatham,
 Cayuga, Collingwood, Dundas,
 Galt, Goderich, Guelph,
 Hamilton, London, Lucan,
 Montreal, Orangeville, Ottawa,
 Peterboro, St. Catharines, Sarnia,
 Simcoe, Stratroy, Trenton,
 Toronto, Thorold, Woodstock,
 Windsor, Paisley.

Commercial credits issued for use in Europe, the East
 and West Indies, China, Japan, and South America.
 Sterling and American Exchange bought and sold.
 Collections made on the most favorable terms.
 Interest allowed on deposits.

BANKERS.

New York—The National Bank of Commerce.
 London England Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—3 Clements Lane, Lombard St. E.C.

COURT OF DIRECTORS.

John James Cater. H. J. B. Kendall.
 Henry R. Farrar. J. J. Kingsford,
 Alexander Gillespie. Frederic Lubbock,
 Richard H. Glyn. A. H. Phillpotts,
 W. Burnley Hume, J. Murray Robertson

General Manager—CHARLES McNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn,
 Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. E. David-
 son.

SAN FRANCISCO.—Agents—Archibald McKinlay and
 H. W. Glennly.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Ham-
 ilton, Toronto, Napanee, Kingston, Ottawa, Arnprior,
 Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredericton,
 Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Stanley.

Agents:—Liverpool—Bank of Liverpool. Australia—
 Union Bank of Australia. New Zealand—Union Bank
 of Australia, Bank of New Zealand. India, China, and
 Japan—Chartered Mercantile Bank of India, London
 and China; Agra Bank, Limited. West Indies—Colo-
 nial Bank. Paris—Messrs. Marcuard, Andre & Co.
 Lyons—Credit Lyonnaise.

CONSOLIDATED BANK OF CANADA.

CAPITAL, \$4,000,000.
 Head Office, Montreal, Que.

DIRECTORS.

President—SIR FRANCIS HINCKS, K.C.M.G.,
 Montreal.

Vice-President—R. J. REEKIE, Esq., Montreal.

Hon. Alex. Campbell, Senator, Toronto.
 John Grant, Esq., Montreal.
 Robert Moat, Esq., of R. & J. Moat, Montreal.
 Hugh MacKay, Esq., Montreal.
 W. W. Ogilvie, Esq., Montreal.
 John Rankin, Esq., Montreal.
 Romeo H. Stephens, Esq., Montreal.
 H. J. Tiffin, Esq., Montreal.

WESTERN BRANCHES—LOCAL DIRECTORS.

Hon. Alex. Campbell, Senator, Toronto, Chairman.
 Wm. Thomson, Esq., Toronto.
 J. L. Blaikie, Esq., Toronto.
 David Galbraith, Esq., Toronto.

J. B. RENNY, *General Manager.*
 THOS. McCRAKEN, *Asst. Gen. Manager*
 ARCH. CAMPBELL, *Inspector.*

BRANCHES.—Chaboillez Square, Montreal, and at Ayr,
 Ber.in, Belleville, Chatham, Clinton, Galt, Hamilton,
 Norwich, Newmarket, New Hamburg, Seaforth, St.
 Catharines, Sherbrooke, Woodstock, Wingham, Toronto,
 and Yonge Street, Toronto.

FOREIGN CORRESPONDENTS.

Great Britain—Alliance Bank, (Limited) London, National
 Bank of Scotland and Branches. National Bank
 (Ireland) and Branches. Ulster Banking Company, Bel-
 fast.

United States—Smiths & Watson, New York. National
 Park Bank, New York. Bank of the Republic, New
 York. Kidder, Peabody & Co., Boston. Farmers and
 Mechanics' Bank, Buffalo. First National Bank, Os-
 wego.

Letters of Credit granted on England, Ireland, and
 Scotland, and China, Japan and West Indies.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

NOTICE

IS HEREBY GIVEN THAT A

Dividend of Three and one-half
 per cent,

UPON THE CAPITAL STOCK OF THIS INSTITUTION

For the current half-year has this day been declared,
 and that the same will be due and payable at the

BANK AND ITS BRANCHES & AGENCIES

ON AND AFTER

Tuesday, the Second day
 of Jan. next.

The Transfer Book will be closed from the

FIFTEENTH TO THE THIRTY-
 FIRST DECEMBER NEXT,

both days inclusive.

By order of the Board.

JACKSON RAE,
 General Manager.

Montreal, Nov. 24, 1876.

THE

BANK OF TORONTO,
 CANADA.

Paid up Capital.....\$2,000,000
 Reserve Fund..... 1,000,000

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.
 J. G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto,
 A. T. FULTON, Esq., Toronto,
 GEO. GOODERHAM, Esq., Toronto,
 JAMES APPELBE, Esq., Trafalgar.
 HENRY CAWTHRA, Esq., Toronto.

HEAD OFFICE, TORONTO.

GEORGE HAGUECashier.
 HUGH LEACH.....Assist. Cashier
 J. T. M. BURNSIDE.....Inspector.

BRANCHES:

MONTREAL.....DUNCAN COULSON, MAN'G'R.
 PETERBORO'.....J. MURRAY SMITH, "
 COBOURG.....J. H. ROPER "
 PORT HOPE.....A. MORGAN COSBY, "
 BARRIE.....J. HENDERSON, "
 ST. CATHARINES.....W. R. WADSWORTH, "
 COLLINGWOOD.....

Foreign Agents—London—The City Bank. New York
 —The National Bank of Commerce; Messrs. Bell &
 Smithers.
 The Bank receives money on deposit, and allows
 interest according to agreement.
 Interest allowed on current cash accounts.
 Letters of credit issued available in Great Britain, the
 West Indies, China and Japan.

The Chartered Banks.

MERCHANTS' BANK
OF PRINCE EDWARD ISLAND.
CHARLOTTETOWN, P. E. I.

DIRECTORS:
ROBERT LONGWORTH, Esq., President.
Hon. L. C. OWEN, GEORGE R. BEER, Esq.
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.
WM. McLEAN, Cashier.

AGENTS
LONDON—THE CITY BANK.
NEW YORK—THE BANK OF NEW YORK.
BOSTON—THE BOSTON NATIONAL BANK.
MONTREAL, ST. JOHN, AND HALIFAX—THE
BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

THE DOMINION BANK.

CAPITAL, . . . \$1,000,000.

Head Office—Toronto.

Agencies—Bowmanville, Cobourg, Orillia, Oshawa, Uxbridge, Whitby, Queen Street

Interest allowed on Deposits.
Drafts issued on New York, Gold and Current Funds.
Drafts issued negotiable in Great Britain and Ireland.
Drafts on Great Britain purchased.
Drafts on New York, Gold and Currency, purchased.

BANK OF HAMILTON.

DIVIDEND NO. 8.

NOTICE is hereby given that a dividend of FOUR PER CENT. for the current half year, being at the rate of

Eight per cent. per Annum,

upon the paid up capital stock of this institution, has this day been declared, and that the same will be payable at the Bank and its Agencies on and after FRIDAY, the FIRST day of DECEMBER next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,
H. C. HAMMOND,
Cashier.

STANDARD BANK OF CANADA.

NOTICE

Is hereby given that a dividend of THREE PER CENT for the current half-year, being at the rate of

Six per cent. per Annum,

upon the paid-up capital stock of this Institution, has this day been declared, and that the same will be payable at the Bank and its Agencies on and after TUESDAY, the Second day of January, 1877.

The Transfer Books will be closed from the 16th to the 31st December, both days inclusive.

By order of the Board.
J. L. BRODIE,
Cashier.

Toronto, Nov. 21, 1876.

Union Bank of Lower Can.

DIVIDEND No. 22.

Notice is hereby given that a dividend of THREE PER CENT upon the Paid-up Capital Stock of this Institution has this day been declared for the current half-year, and that the same will be payable at its Head Office and Branches on and after TUESDAY, the 2nd day of January, 1877.

The Transfer Books will be closed from the 16th to the 31st December next, inclusive.

By order of the Board.
P. MAC EWEN,
Cashier.

Quebec, 29th November, 1876.

The Chartered Banks.

THE MOLSONS BANK.
INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000. Rest, 540,000.

HEAD OFFICE MONTREAL.

DIRECTORS.
JOHN MOLSON, Esq., President.
Hon. THOMAS WORKMAN, M.P. Vice-President.
THOMAS CRAMP, Esq., R. W. SHEPHERD, Esq.
T. JAMES CLAXTON, Esq., Hon. D. L. MACPHERSON.
H. A. NELSON, Esq., Cashier.
F. WOLFFSTAN THOMAS, Inspector.
M. HEATON,

BRANCHES OF THE MOLSONS BANK:
Brockville, Millbrook, Toronto,
Exeter, Morrisburg, Windsor,
Ingersoll, Owen Sound, Sorel, P.Q.
London, Smith's Falls, Campbellton, N.B.
Meaford, St. Thomas,

AGENTS IN THE DOMINION.
Quebec and Ontario—Bank of Montreal and its Branches
New Brunswick—Bank of New Brunswick, St. John.
Nova Scotia—Halifax Banking Co. and its Branches.
Prince Edward Island—Merchants Bank of Halifax,
Charlottetown & Summerside.

AGENTS IN THE UNITED STATES.
New York—Mechanics' National Bank, Messrs. Morton Bliss & Co., Messrs. C. F. Smithers & W. Watson;
Boston, Merchants' National Bank; Portland, Casco National Bank; Chicago—First National Bank; Cleveland, Commercial National Bank; Detroit, Second National Bank; Buffalo, Farmers' and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Ins. Co. Bank; Toledo, Second National Bank.

AGENTS IN GREAT BRITAIN.
London—Bank of Montreal, Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.
Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of Exchange.

UNION BANK OF HALIFAX

Capital - - - \$1,000,000.

DIRECTORS:

J. A. MOREN, Esq., PRESIDENT.
JOHN GIBSON, Esq., VICE-PRESIDENT.
Hon. ROBT. BOAK, M. P. BLACK, Esq.,
W. P. WEST, Esq., W. J. STAIRS, Esq.
EDWARD SMITH, Esq.,
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.
Agents in London—London and Westminster Bank.
Agents in New York—National Bank of Commerce.
Agents in Boston—Merchant's National Bank.
Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

Agencies in Nova Scotia:

Kentville, Amherst, New Glasgow,
Yarmouth, Pictou, North Sydney, C.B.

And in New Brunswick—St. John.

London Agents—Williams, Deacon & Co.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

Robert Gillespie, Esq., (London Director Bank of Montreal) Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco), Sir John Ross, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)

London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.

Victoria, B. C., Dec., 1876.

The Chartered Banks.

Eastern Townships Bank

DIVIDEND NO. 34

Notice is hereby given that a

Dividend of Four per cent.

upon the paid up capital stock of this institution has been declared for the current half year, and that the same will be payable at the Head Office and Branches on and after TUESDAY, the 2nd day of January next.

The Transfer Books will be closed from the 15th to the 31st day of December, both days inclusive.

By order of the Board.

WILLIAM FARWELL,
Cashier

Sherbrooke, Que., Nov. 7, 1876.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - Quebec

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - - President.
WILLIAM WITHALL, Esq., Vice-President.

Sir N. F. Belleau, Knight.
Henry Fry, Esq., R. H. Smith, Esq.
T. H. Dunn, Esq., William White, Esq.
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. St. Catharines, Ont. Three Rivers, Qu
Thorold, (Ont.)

C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co
Agents in London—The Union Bank of London.
Agents in Paris—Gustave Bossange.

UNION BANK

OF
PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1868.

CHARLES PALMER, ESQ., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN)
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal.....Bank of Montreal.
New York.....National Park Bank.
Boston.....Merchants' National Bank.
London, Eng.....Union Bank of London.

LA BANQUE DU PEUPLE.

Established in 1835.

CAPITAL \$2,000,000

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK,

OF THE DOMINION OF CANADA.
St. JOHN, N. B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P
Vice-President—ZEBEDEE RING Esq

DIRECTORS.

Hon. W. MUIRHEAD, Senator.
GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
J. W. NICHOLSON, Esq.
ALFRED RAY, Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal Boston—Merchants National Bank.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

CAPITAL, - - - \$1,000,000
HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS.
 S. NORDHEIMER, Esq., - - - President.
 WM. ALEXANDER, Esq., - - - Vice-President.
 Edward Gurney, Jun., Esq. Benjamin Lyman, Esq.
 William Galbraith, Esq., John S. Playfair, Esq.
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.
 BRANCHES—London, Simcoe, Guelph, St. Marys, Aurora and Yorkville.
 AGENTS.—London, Eng.—The City Bank, Threadneedle Street.
 New York—American Exchange National Bank.
 Canada—Bank of Montreal and its Branches.
 Collections made in all parts of Canada and the U. S. Gold and Currency Drafts on New York bought and sold. Interest allowed on Deposits according to agreement.

BANK OF OTTAWA, OTTAWA.

DIRECTORS:
 JAMES MacLAREN, Esq., President.
 CHARLES MAGEE, Esq., Vice-President.
 C. T. Bate, Esq. Alexander Fraser, Esq.
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
 Hon. George Bryson. George Hay, Esq.
 Hon. L. R. Church, M.P.P.
PATRICK ROBERTSON,
 Cashier.
 Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank (Limited).

IMPERIAL BANK OF CANADA.

Capital Authorized \$1,000,000
 Capital Subscribed 910,800

DIRECTORS:
 H. S. HOWLAND, Esq., President,
 T. R. MERRITT, Esq., Vice-President, St. Catharines,
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
 HON. JAS. R. BENSON, Wm. RAMSAY, Esq.,
 St. Catharines, R. CARRIE, Esq.,
 P. HUGHES, Esq., JOHN FISKEN, Esq.,
 D. R. WILKIE, Cashier.
 HEAD OFFICE—Cor. Wellington St. and Exchange Alley, (The old Exchange Building.)
 Agency—St. Catharines, Ingersoll, and Port Colborne.
 Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL \$500,000

DIRECTORS:
 JOHN CRERAR, Pres. R. P. GRANT, Vice-Pres.
 DONALD FRASER, Esq. JOHN R. NOONAN, Esq.
 ROBERT DOULL, Esq. ISAAC A. GRANT, Esq.
 JAMES KITCHIN, Esq.
 THOS. WATSON, Manager.
 AGENTS.—Halifax, Union Bank of Halifax.
 Montreal, Bank of Montreal.
 New York, Bell & Smithers.
 London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

CAPITAL, - - - \$1,000,000

DIRECTORS.
 A. JOSEPH, President.
 Hon. P. GARNEAU, M. P. P., Vice-Pres.
 A. P. Caron, M. P. John Ross.
 F. Kirouac. G. R. Renfrew.
 T. H. Grant. Joseph Shebyn, M.P.P.
 T. LeDroit.
 WM. R. DEAN, Cashier.
 Agents in the Dominion—Bank of Montreal.
 " New York—C. F. Smithers and W. Watson.
 " Chicago—Bank of Montreal
 " London, England, National Bank of Scotland.

The Chartered Banks.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - \$1,000 000

DIRECTORS.
 THOMAS E. KENNY, Esq., President.
 Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.
 Allison Smith, Esq. Michael Dwyer, Esq.
 James Butler, Esq. Thomas A. Ritchie, Esq.
 John Taylor, Esq. George Maclean, Cashier.
 Agents in Ontario and Quebec—Merchant's Bank of Canada.
 Agents in Prince Edward Island:
 Charlottetown Owen Connolly, Agent.
 Summerside Stephen McNeill, "
 Agents in Nova Scotia:
 Antigonish—T. M. King. Bridgewater—Andrew Gow.
 Pictou—Wm. Ives. Sydney—J. E. Burchell.
 Truro { John B. Dickie. Weymouth—C. Campbell, Jr.
 { F. H. Arnaud.
 Maitland (Hants Co.)—David Frieze,

BANK OF YARMOUTH, YARMOUTH, N.S.

L. E. BAKER President.
DIRECTORS:
 C. E. BROWN, Vice-President.
 John Lovitt, Hugh Cann, J. W. Moody.
 T. W. JOHNS CASHIER.
 Correspondents at
 Halifax.....The Merchants Bank of Halifax.
 St. John.....The Bank of Montreal.
 do.....The Bank of British North America.
 New York.....The National Citizens Bank.
 Boston.....The Eliot National Bank.
 London, G. B.....The Union Bank of London.
 Gold and Currency Drafts and Sterling Bills of Exchange bought and sold.
 Deposits received and interest allowed.
 Prompt attention given to collections.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
 " SUBSCRIBED 2,000,000
 " PAID-UP 1,954,000

DIRECTORS.
 HON. EUGENE CHINIC, President.
 HON. ISIDORE THIBAUDEAU, Vice-President.
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
 Hon. U. J. Tessier. C. Tetu, Esq.
 P. Vallee, Esq.
 FRS. VEZINA, Cashier.
 Agency—Sherbrooke, P. Q.
 Montreal Branch—William Moffatt, Manager.
 Ottawa Branch—Sam. Benoit, Manager.
 Agents in New York—National Bank of the Republic.
 England—National Bank of Scotland.
 Other agencies in all parts of the Dominion.

People's Bank of Halifax.

Capital authorized \$800,000
 Capital paid up 600,000

DIRECTORS:
 GORGE H. STARR, Esq., President.
 R. W. FRASER, Esq., Vice-President.
 C. H. M. BLACK, Esq. W. J. COLEMAN, Esq.
 Hon. JAMES COCHRAN, PATRICK POWER, Esq., M.P.
 N. L. WEST, Esq.
 PETER JACK, Esq. Cashier.
 Branches: Lockeport and Wolfville, N. S.
 AGENTS IN LONDON.....The Union Bank of London.
 " New York.....The Bank of New York
 " BOSTON.....Williams & Hall.
 " ONT. & QUE.....The Ontario Bank.

METROPOLITAN BANK, MONTREAL.

CAPITAL SUBSCRIBED, - - - \$1,000,000
 H. A. BUDDEN, - - - - - President.
 HENRY JUDAH, - - - - - Vice-President.

DIRECTORS:
 JAS. O'BRIEN, D. J. REES.
 HENRY HOGAN.
 G. H. R. WAINRIGHT, Cashier.
 Branch at Coaticooke, P. of Q.—A. Wellington Hart, Manager.
 Agents—The Bank of Montreal and its branches.

Financial.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,951,506;
 Reserve Fund, \$525,000.

HEAD OFFICE, - - - TORONTO, Ont.

DIRECTORS.
 HON. JOHN SIMPSON, PRESIDENT.
 HON. W. P. HOWLAND, VICE-PRESIDENT.
 HON. D. A. MACDONALD.
 C. S. GZOWSKI, Esq.
 D. MACKAY, Esq.
 W. M. MCGILL, Esq., M. D.
 A. M. SMITH, Esq.
D. FISHER, General Manager.
 Agents for the Government of Ontario.
 Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.
 Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

HALIFAX BANKING CO'Y. HALIFAX, N.S.

Established 1825.
CAPITAL PAID UP \$500,000.

DIRECTORS.
 WM. M. HARRINGTON PRESIDENT.
 ROBIE UNIACKE VICE-PRESIDENT.
 BRENTON H. COLLINS, THOMAS BAYNE, L. J. MORTON
 SAMUEL H. BLACK Cashier.
AGENCIES.
 Truro, N.S. C. H. BLANCHARD, Agent
 Parrsboro, N.S. A. S. TOWNSEND, Agent.
AGENTS.
 London, G. B. Union Bank of London.
 Montreal. Molson's Bank.
 New York Bank of New York.
 Boston Suffolk National Bank.

Bank of Prince Edward Island.

INCORPORATED 1856.

DIRECTORS;
 Hon. Joseph Hensley, President.
 Hon. John Longworth. Hon. W. W. Lord.
 Hon. Daniel Davies. Hon. T. Heath Halliand.
 Richard Hartz, Esq. James Peake, Esq.
 J. R. Brecken, Cashier.
AGENTS.
 London, England.....Union Bank of London.
 New York Messrs. M. K. Jesup, Paton & Co
 Boston National Exchange Bank.
 Montreal Bank of Montreal.
 St. John Bank of New Brunswick.
 Halifax Bank of Nova Scotia.

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP, - - - \$1,000,000

HEAD OFFICE, MONTREAL.

DIRECTORS.
 M. H. GAULT, President. T. CAVERHILL, Vice-Pres
 A. W. Ogilvie Thomas Tiffin,
 E. K. Greene, James Crathern,
 Alex. Buntin.
 C. R. MURRAY, Cashier. GEO. BURN, Inspector.
BRANCHES.
 Hamilton, Ont. C. M. Counsell, Manager.
 Aylmer, Ont. J. G. Billett, do.
 Park Hill, Ont. D. E. Cameron, do.
 Bedford, P.Q. T. L. Rogers, do.
 Joliette, P.Q. D. O. Pease, do.
AGENCIES.
 Quebec.....Owen Murphy. Valleyfield.....D. B. Pease.
FOREIGN AGENTS.
 London—The Alliance Bank, (Limited).
 New York—The National Bank of Commerce; Messrs. Hilmers, McGowan & Co. 63 Wall Street.
 Chicago—Union National Bank.
 Sterling and American Exchange bought and sold.
 Interest allowed on Deposits:
 Collections made promptly and remitted for at lowest rates.

Financial.

BANK OF LIVERPOOL,
LIVERPOOL, N. S.

CAPITAL SUBSCRIBED, \$500,000

DR. FORBES, M.P., President.
THOMAS REES, Esq., Vice-President.
JOHN A. LESLIE, Manager.
ROBIE S. STERNS, Cashier.

AGENTS—Bank of Nova Scotia and its Correspondents

**CANADA PERMANENT
LOAN & SAVINGS COMPANY**

Thirty-Third Half-Yearly Dividend.

Notice is hereby given that a Dividend of SIX PER CENT on the capital stock of this institution has been declared for the half-year ending the 31st inst., and that the same will be payable at the office of the Company, Toronto, on and after MONDAY, the 8th day of JANUARY next. The transfer books will be closed from the 20th to the 31st inst., inclusive.

By order.

J. HERBERT MASON,
Manager.

**THE FREEHOLD
Loan and Savings Co.**

TORONTO.

ESTABLISHED IN 1859.

CAPITAL STOCK PAID UP.....\$600,000
RESERVE FUND.....\$165,000.

President, HON. WM. McMASTER.
Secretary-Treas. CHARLES ROBERTSON
Inspector, ROBERT ARMSTRONG.

Money advanced on easy terms for long periods, repayable at borrower's option.
Deposits received on interest.

**WESTERN CANADA
LOAN & SAVING COMPANY.**

Twenty seventh Half-yearly Dividend.

Notice is hereby given that a dividend of five per cent on the capital stock of this institution has been declared for the half-year ending the 31st day of December instant, and that the same will be payable at the office of the company, No. 70 Church Street, on and after the 8th DAY OF JANUARY NEXT.

The Transfer Books will be closed from the 21st to the 31st December inclusive.

By order of the Board.

WALTER F. LEE,
Manager.

Toronto, December 15, 1876.

**THE ONTARIO
SAVINGS & INVESTMENT SOCIETY**

Subscribed Capital, \$1,000,000
Paid up, 621,000
Reserve Fund, 124,300

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

SAVINGS BANK BRANCH.

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN,
Manager.

Office—Cor. Richmond & Carling Sts.,
London, Ontario.

BUILDING & LOAN ASSOCIATION

DIVIDEND NO. 15.

Notice is hereby given that a dividend at the rate of nine per cent per annum has been declared for the half year ending 31st Dec inst., and that the same will be payable at the offices of the Association, 34 King Street East, on and after Tuesday, 2nd day of January, 1877.

The Transfer Books will be closed from the 21st to 31st inst., both days inclusive.

By order of the Board.

ISAAC C. GILMOR,
Secy-Treasurer.

Toronto, Dec. 1, 1876.

Financial

THE CANADA
LANDED CREDIT COMP'Y

DIVIDEND NO. 31.

Notice is hereby given that a Dividend at the rate of nine per cent per annum on the paid up capital of the Company for the current half year has been declared, and will be payable at the Company's Office on and after

2ND JAN. NEXT.

The transfer books will be closed from the 15th to the 31st December, both inclusive.

By order,

Company's Office, } D. McGEE, Secretary.
23 Toronto Street, Toronto.

**LONDON AND CANADIAN
Loan & Agency Co.**

(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.B.
A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.

Mortgages and Municipal Debentures purchased.
J. G. MACDONALD
Manager.

44 King Street West, Toronto.

**HURON AND ERIE
LOAN & SAVINGS COM'PY**

DIVIDEND NO. 25.

Notice is hereby given that a

DIVIDEND OF FIVE PER CENT.

on the paid up capital stock of this company for the half year ending 31st Dec, 1876, has been declared, and will be payable at the company's office,

LONDON, ONTARIO,

on and after

Tuesday, 2nd day of January, 1877.

The transfer books will be closed from the 15th to the 31st Dec., both days inclusive.

By order of the Board.

L. GIBSON,
Manager.

London, Ont., 14th Dec., 1876.

Dominion Savings & Investment Soc.,
LONDON, ONT.

DIVIDEND NO. 9.

Notice is hereby given that a dividend of FIVE PER CENT. on the paid up capital stock of this institution has been declared for the half-year ending the 31st inst., and that the same will be payable at the office of the Society, London, on and after Tuesday the 2nd day of January next. Notice is also given that the General Annual Meeting of the Society for the election of Directors and for other purposes, will be held on Tuesday the 13th day of February next, at 3 o'clock in the afternoon, at the Society's office, Richmond street. The Transfer Books will be closed from the 15th to the 31st instant inclusive. By order.

F. B. LEYS, Manager.

SMITHERS & DONALD
BANKERS & BROKERS,
No. 3 Broad Street,
NEW YORK.

STOCKS, BONDS, GOLD &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.

HENRY C. SCOTT

STOCK AND SHARE BROKER,

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

Francois Xavier Street,

MONTREAL.

Financial.

**THE HAMILTON
PROVIDENT AND LOAN SOCIETY.**

DIVIDEND No. 11.

Notice is hereby given that a Dividend of

FOUR PER CENT.

On the paid up Capital of this Society has been declared for the half-year ending the 31st inst., and that the same will be payable at the office of the Society, King Street, Hamilton, on and after

Tuesday, the 2nd day of Jan. next.

H. D. CAMERON, Treasurer.

Hamilton, Dec. 14, 1876.

STINSON'S BANK,

HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Merchants Bank of Canada.

Bankers in London—National Bank of Scotland.

H. L. HIME & CO.,
Stock Brokers and Estate Agents,

20 KING ST. EAST, TORONTO.

Buy and sell on commission, Stocks, Debentures, Mortgages, &c.

N.B.—Loans negotiated on Mortgage. Orders from the country promptly attended to.

MACDOUGALL & DAVIDSON,

BROKERS,

North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange.

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

HOPE & TEMPLE,

STOCK BROKERS,

MEMBERS OF STOCK EXCHANGE,

18 KING STREET EAST, TORONTO.

Stocks bought and sold for Cash or on Margin.

Jas. S. Macdonald & Co.,
BANKERS AND BROKERS,
MEMBERS OF THE STOCK EXCHANGE,
Halifax, N. S.

Transact a General Banking Business. Exchange chased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points

TORONTO SAVINGS BANK
72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY CENTS upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

TAYLOR'S BANK,
LONDON, ONT.

Established 1863.

HENRY TAYLOR, JOHN W. SIFTON

Director Dom. Sav. & Invest. Soc'y.

Discounts, Commercial Paper, Draws, Exchange on London, and all principal cities in the Dominion and the United States. All kinds of American securities and U.S. currency exchanged. No interest allowed on deposits

Financial.

Robert Beaty & Co.
BANKERS, BROKERS, & c.
(Members of Stock Exchange.)
53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.
INTEREST PAID ON DEPOSITS.

JAMES & PHILIP BROWNE,
(Formerly Philip Browne & Co.),
BANKERS AND STOCK BROKERS,
Members of the Toronto Stock Exchange,
YONGE STREET, TORONTO.

BUCHAN BROS.
LAWRENCE BUCHAN. EWING BUCHAN.
STOCK BROKERS,
Members of the Stock Exchange,
22 KING STREET EAST, TORONTO,
Insurance and General Agents.
Buy and sell Stocks, Municipal and other Debentures,
Government Bonds and all good-class securities,

Alexander & Stark,
STOCK & SHARE BROKERS.
Buy and sell Stocks, Debentures, &c. Loans negotiated,
existing mortgages purchased.

Orders from the Country promptly attended to.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & CO.,
HUGHSON ST., HAMILTON.
Our purchases of
BRITISH, AMERICAN AND CANADIAN
DRY GOODS
FOR THE FALL TRADE
Are now arriving, and our
Travellers are out with Samples.
August, 1876.

ADAM HOPE & CO.,
IRON MERCHANTS,
HAMILTON, ONTARIO,
Importers of all kinds of
ENGLISH AND AMERICAN METALS
AND GENERAL HARDWARE.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS
AND
Wholesale Grocers,
HAMILTON.

ADAM BROWN. H. W. ROUTH
1876 FALL DRY GOODS 1876
IMPORTATIONS
Received by each week's Steamer.
Thomson, Birkett and Bell,
HAMILTON.

The Leading Wholesale Trade of Montreal.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos,
Cor. ST. MAURICE & ST. HENRY STS.,
MONTREAL.
Samples sent by mail when desired.

FINLAYSON, BOUSFIELD & CO.,
JOHNSTONE.
MANUFACTURERS OF
Linen Machine Threads,
Gilling Twines,
Shoe Threads.
A full assortment in stock. Orders received from the
Wholesale Importers only.
GEORGE W. MOSS,
Agent,
136 McGill Street, Montreal.

C. A. RICKARD'S
BELL BUSK MILLS via LEEDS.
Machine Silks,
Hardash, &c.
A full assortment in stock.

Orders received from the Wholesale Importers only.

GEO. W. MOSS,
AGENT,
136 McGill St., Montreal.

CLARK & COMPY,
ANCHOR THREAD WORKS,
PAISLEY,
would call attention to their
Best SIX-CORD Extra Quality,

Trade



Mark.

specialy manufactured for Hand and Machine Sewing.
Orders received from the Wholesale Importers only.

GEO. W. MOSS,
Agent,
186 MCGILL ST., MONTREAL.

ESTABLISHED 1845.
L. COFFEE & CO.,
PRODUCE COMMISSION MERCHANTS,
No. 30 Church Street, Toronto, Ont.
LAWRENCE COFFEE. THOMAS FLYNN.

The Leading Wholesale Trade of Montreal.

J. A. MATHEWSON,
Importer and
WHOLESALE GROCER
202 MCGILL STREET,
MONTREAL.

JOHN MCARTHUR & SON,
MERCHANTS IN
OILS, CHEMICALS
DYE STUFFS, GUMS, &c.
310, 312, 314, 316, St. Paul Street & 253, 255
257 Commissioners Street,
MONTREAL.

JACQUAND, Pere et fils
CELEBRATED

FRENCH
SHOE
BLACKING.

THE CANADIAN RUBBER COMPANY
OF MONTREAL.

Manufacturers of Rubber Shoes,
FELT BOOTS, BELTING, PACKING,
Hose, Car Springs, &c.
Works—Papineau Square, MONTREAL.
Office and Warerooms, 335 St. Paul St.,
Agency—22 Front Street West, Toronto.

W. and F. P. Currie and Co.,
100 GREY NUN STREET,
Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,
BOILER TUBES, GAS TUBES,
Ingot Tin, Rivets, Veined Marble,
Ingot Copper, Iron Wire, Roman Cement,
Sheet Copper, Steel Wire, Portland do
Antimony, Glass, Canada do
Sheet Zinc, Paints, Paving Tiles,
Ingot Zinc, Fire Clay, Garden Vases,
Pig Lead, Flue Covers, Chimney Tops,
Dry Red Lead, FIRE BRICKS, Fountains,
Dry White do, DRAIN PIPES,
PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF
Sofa, Chair and Bed Springs.
A large stock always on hand.

S. R. WICKETT,
Importer, Manufacturer, and Wholesale Dealer in
Leathers, Shoe-findings, &c
Centennial Silver Medal for Buff, Pebble and other
Leathers.
Sole Agent for Ontario of J. H. Mooney's
Celebrated Colored & Fancy Leathers.
TANNERY, BROOKLIN, ONTARIO.
No. 52 Colborne Street,
TORONTO, ONT.
P.O. Box 328.

The Leading Wholesale Trade of Montreal.

1877. SPRING. 1877.

D. McINNES & CO.,

22 St. Helen St., Montreal.

CANADIAN MANUFACTURERS AND IMPORTERS

OF

FOREIGN, ENGLISH AND SCOTCH

WOOLLENS,

Coatings, Tailors Trimmings, &c.

The addition of Imported Woollens, to our business is arranged for the ensuing spring. We shall devote our exclusive attention to these special Departments. Thus being in a position to meet the requirements of the trade thoroughly and satisfactorily. Our assortment for Spring is complete and for value, extent and variety, is unequalled.

D. McINNES & CO.

J. G. Mackenzie & Company,

Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,

381 & 383 ST. PAUL STREET, MONTREAL.

CAST-IRON PIPE,

6, 4, and 3 inch,
IN STOCK AND FOR SALE.

Copland & McLaren,
MONTREAL,

Agents for
GLOVER'S CELEBRATED METERS,
Also in stock.

THE COOK'S FRIEND
BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,
MONTREAL.



KERR & CO'S SEWING COTTON

IS THE BEST.—Sample Dozens and price list can be had from any Wholesale Dry Goods firm or from the Agent.

JAMES L. FOULDS,

30 & 32 Lemoine St.,

MONTREAL

The Leading Wholesale Trade of Montreal.

Robertsons, Linton & Co',

CORNER

LEMOINE AND ST. HELEN STREETS,
MONTREAL

will have their assortment of

BRITISH, FOREIGN & AMERICAN GOODS

Complete by 15th August.

American Goods on New York jobbing terms of 60 days or 2 per cent in ten days.

THOS. ROBERTSON & CO.,

9, 11 & 13 Chenneville St.,

MONTREAL,

HEAVY HARDWARE MERCHANTS

And Importers of Engineers', Boiler-makers', Steam-fitters', Plumbers' and Gasfitters' Supplies.

Dealers in Pig Iron and Metals generally, Boiler Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and Fittings, Galvanized Iron, &c. Engineers' Stocks and Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

STEEL.

CAST, MACHINERY, SPRING, &c.

A. C. LESLIE & CO., Montreal.

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs, Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

CLARK'S ELEPHANT

SIX CORD



SPOOL COTTON,
HAS THE HIGHEST TESTIMONIALS IN
THE MARKET.

The following Sewing Machine Companies recommend their customers and the public to use this **COTTON THREAD ONLY** with their Machines.

WHEELER & WILSON MAN'G CO'Y.

SINGER MAN'G CO'Y.

HOWE MACHINE CO'Y.

RAYMOND SEWING MACHINE CO'Y.

C. W. WILLIAMS SEWING MACHINE CO.

A full assortment to be had at all first-class DRY GOODS STORES, and SEWING MACHINE DEPOTS.

WALTER WILSON & CO.,

Sole Agents, 1 St. Helen St., Montreal.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,

And Varnish Merchants.

Importers of

ENGLISH & BELGIAN WINDOW GLASS,

(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c

370, 312, 314, 316, St. Paul Street & 253, 255, 257 Commissioners Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

CRATHERN & CAVERHILL

IMPORTERS OF

HARDWARE, IRON, STEEL, TIN, CANADA PLATES
WINDOW GLASS, PAINTS and OILS,
CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,
MONTREAL.

Agents Victoria Rope Walk; Vieille Montagne Zinc Co

1876. FALL TRADE. 1876.

T. JAMES CLAXTON & Co.

MONTREAL, MANCHESTER,
Canada, England,

IMPORTERS OF

DRY - GOODS,

Stock Complete and attractive in all Departments.

Additions every week by s.s. from Europe

A Visit Solicited when in the Market.

Orders directed to the House will have promptly attention.

Our New Warehouses, | **T. JAMES CLAXTON & CO.,**

ST. JOSEPH ST. | MONTREAL.

CASSILS, STIMSON & CO.,

IMPORTERS OF

Foreign Leathers and Shoe Goods,

Commission Merchants in

DOMESTIC LEATHER.

10 Lemoine Street,

MONTREAL.

Mercantile Summary.

THE Quebec Legislature was prorogued yesterday.

THE examination of Barber, the speculative bank clerk of this city, is postponed until January 3rd.

MESSRS. J. J. Bremner and G. J. Troop are the delegates to the Dominion Board of Trade, from the Halifax Chamber of Commerce.

PROCEEDINGS are begun against the broker Forget, of Montreal, who declined to answer as a witness in the C. P. R. R. case.

FROM seventy to eighty petitions from as many municipalities, against tax exemptions, have been received by the City Council Committee.

A DIVIDEND of four per cent for the half year ending 31st inst. has been declared by the Merchants Bank of Halifax payable on and after the 22nd. January, at the banking house in Halifax.

LOWER province newspapers say a Department of Commerce with a Cabinet Minister has become a necessity in Canada. Such a department they think would be of value to the commerce of the Dominion.

THE man who has begun informing upon Toronto firms, whose partnerships are not registered, is one George William Reid, a pattern maker by trade, who has obtained a list of all city partnerships.

The Leading Wholesale Trade of Toronto.

Wholesale Only.

**FOR BUILDERS' HARDWARE,
GENERAL HARDWARE,
TABLE AND POCKET CUTLERY,**

Electro-plated Goods,
Small Wares and Stationery,
Earthenware, China, Glassware,
SEE SAMPLES AT

**THOMSON AND BURNS.
18 & 20 Front St. West, Toronto.**

**GRAY, RENNIE & CO.,
5 Front Street West, Toronto.**

FULL LINES OF

GLOVES AND MITTS

IN

CLOTH, KID, CALF and BUCK.

EVERY MAKE & QUALITY

GRAY, RENNIE & CO.

Toronto, Dec 20, 1876.

A REQUEST to meet has been issued, by Mr. Wm. Hopkins of this city, to his creditors. The business is that of boots and shoes, on Queen Street West, and has got into trouble by being too much spread out for the limited capital at command.

MR. G. B. STOCK, of this city, oil dealer, whose affairs have become involved, probably, through being too extended, made an offer to his creditors of fifty cents on the dollar. Most of the firms interested have agreed, we believe, to this settlement, but it is not yet completed.

MESSRS. HIAM & OSTELL, Montreal, wholesale dealers in fancy goods, fishing tackle, &c., have made an assignment. Their liabilities are about \$20,000, and assets \$23,000, but this last is merely a nominal estimate, the stock likely will materially depreciate, especially if forced on the market at the present season.

WE notice the assignment of Octave Letour, lumber merchant of Hull, who has been in the tation of owning several limits in the Ottawa lumber trade for years, and has borne the reputation of doing a large trade. It is said that this season he has four or five shanties going. He held heavy stocks of lumber, the holding of which has likely brought about his present troubles.

A FIRM of shoe manufacturers in Montreal Messrs. N. Valois & Co. called a meeting of their creditors yesterday. Their direct and indirect liabilities amount to about a quarter of a million dollars, and their assets are considerably short of this sum. The firm and its predecessors Messrs. Valois, Labelle & Co. have been in this business a number of years, and at one time made money, besides which Mr. Narcisse Valois, tanner &c. the father of the managing partner, was understood to possess means and

The Leading Wholesale Trade in Toronto.

H. A. NELSON & SONS,

IMPORTERS OF

Fancy Goods, Toys, &c.,

MANUFACTURERS OF

BROOMS, BRUSHES & WOODEN WARE!

of every description.

56 & 58 Front Street West, TORONTO. 91 to 97 St. Peter Street, MONTREAL.

McMURRAY & FULLER,

Wholesale dealers in

WOODENWARE,

TUBS, WASHBOARDS, BRUSHES,
PAILS, CLOTHES PINS, CORDAGE,
BROOMS, MATCHES, TWINES,

31 FRONT STREET EAST.

Exclusive Agents for the C. C. & Manufacturing Co's
Woodenware, Brooms, &c.

property to a large amount. Troubles of the latter arising out of the Jacques Cartier Bank difficulty, and losses made by the firm in late years by depreciation and bad debts will probably account for the present untoward state of affairs.

A MODERATE dividend has been declared by the Coaticooke (Que.) Knitting Company for the year just past. The *Observer* states that the company's mill will be started again at once on full time.

THE *Sherbrooke Gazette* publishes the statement that in that district the country is suffering from the lack of rain, or moisture in any shape. The wells are drying up and lumberers are expecting to have a hard time of it.

PEMBROKE is a likely sort of place to reside in for those who believe that happiness consists in "L. S. D." Of the lucky ones who reside there Mr. Lask, a law clerk, has fallen heir to \$50,000. Mr. Lane, clerk in the Merchants' Bank, has received \$20,000. The family of Matthew Stevenson, of Westmeath, a neighbouring township, has been bequeathed £30,000 by a relative in Scotland.

INFORMATION has been received by the Department of Agriculture that the barque *Escort* was despatched on Saturday last from New York with 341 tons of Canadian Exhibits on board for the April exhibition at Sydney N. S. W.

AN ale bottler in Toronto, named Marcus Berg, has been rendered insolvent by the issue of a writ of attachment against himself and his former partner, one Sheppard. The debts due by the concern amount to some \$2,000, and, nominally, the assets are \$1,500, which we understand to consist less largely of ale than of receptacles therefor. The offer made by Mr. Berg is at the rate of twenty cents on the dollar.

The Leading Wholesale Trade of Toronto.

Thomas Walls & Sons,

Are now showing a very Large assortment of
OVERCOATINGS, SUITINGS.

**SCOTCH, ENGLISH AND CANADIAN
TWEEDS,**

To which they invite the attention of the Trade.

THOMAS WALLS & SONS

Macnab, Marsh & Coen,

WHOLESALE

HARDWARE MERCHANTS,

5 Front Street East,

TORONTO.

J. LAWRENCE & SON, store keepers, of Melbourne Ridge, Que., have assigned. Have only been in business two or three years, and liabilities are light. Two small tradesmen of Cowansville, Que., H. P. Newell, a tinsmith, and W. E. Reid, a shoemaker, have been served with a writ of attachment. The liabilities in either case will be small.

A RETAIL merchant in Dry Goods, Mr. G. D. Sutherland of London, writes us to complain of the action of the assignees to the insolvent estate of one John A. Miller, in advertising the sale "under the direction of creditors," of the stock of that estate at bankrupt prices, cost or less, to the injury of the legitimate trade of that city. The retail trade of London, says the writer "consider this a very unjust way of being dealt with by three of the largest wholesale houses of Canada; and can scarcely believe that such instructions as are quoted could have given by houses who do largely with retailers here."

Sir Hugh Allan and Messrs. Andrew Allan, Robert Anderson, D. Butters and D. Macphie have been elected directors of the St. Lawrence Forwarding Co., for the coming year.

THE British postal authorities have selected the Williams & Guion line of steamships to convey the mails from Queenstown to New York.

A TEA and dinner service valued at a thousand dollars, has been presented by the late customers here of the Royal Canadian Bank, to Mr. Thos. McCracken, late of that institution and now of the Consolidated Bank Montreal.

A WRITER in the *Morning Chronicle*, of Halifax, suggests the employment by that city, of the services of Mr. George Gordon Dunstan, as an able exponent of the views of the commercial men of that city, on the re-adjustment of the sugar duties, &c.

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

Established A.D. 1840.

TIME FOR EVERYTHING!!
AND NOW IS THE TIME TO ORDER
LAMB'S
Waterproof Leather Preserver and
Waterproof Snow Blacking.
For sale by all Wholesale Grocers, Druggists, and all in
the Shoe Trade.

PETER R. LAMB & CO.,
MANUFACTURERS, Toronto, Ont.

We learn that Mr. Alex. Shannon, of Montreal, well known there as a leading grocer and an honourable man, has relinquished the wholesale grocery business, and becomes a member of the firm of Messrs. Donovan & Williams, shoe manufacturers in the same city, taking financial management of that house.

THE Grangers in the township of Sidney, near Belleville—by the bye, this was the township which produced the centennial prize barley, was it not?—are dissatisfied with the grading of our barley by the Oswego grain dealers, and make heavy threats of becoming their own shippers to Albany or New York. Let them make the experiment, they will know more about "business" when they have tried it a while. They talk of building a wharf and probably a storehouse also, somewhere on the bay of Quinte shore. A location for a wharf, and the necessary timber and stone to be used in its construction, have been offered by three different parties.

THE dairymen of Ontario in different branches of trade have resolved to present to Mr. E. Casswell, of Ingersoll, a testimonial to express their appreciation of his valuable gratuitous services in behalf of the dairy interests of Canada, in bringing that branch of husbandry to such prominence at the late Exposition at Philadelphia. This is a deserved tribute to the zeal of a gentleman who has done as much for Canadian dairying as any other citizen of the Dominion.

THE Montreal City and District Savings Bank have made their annual distribution of monies to the charitable societies there. The amount given away is \$10,800, distributed amongst twenty-eight Catholic and Protestant institutions.

FOLLOWING upon the attempt made—and successfully made it would seem from the pas-

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

Childs & Johnston,
Manufacturers and Importers of
BOOTS & SHOES,
51 Yonge Street,
TORONTO.

FINE NEW FRUITS.

Received Ex S. S. Thames.
6,000 Boxes SULTANAS.
2,000 " VALENCIAS.
3,000 " LAYERS.
2,000 " LOOSE MUSCATELS.
500 " FINEST LONDON LAYERS.
1,000 " Ass'd Blue & Black.
BASKETS and DEHESA LAYERS.
1,000 Cases FINEST ELFME FIGS.
100 Bags Choice FRENCH WALNUTS.
Barrels FINEST FILBERTS.
Kegs ALMERIA GRAPES.
Mats BUSSORAH DATES.
Barrels KENTISH COB NUTS.
Boxes New VALENCIA ALMONDS.
Mats FINE MALAGA FIGS.
100 1/2 Cases IMPERIAL PLUMS.
250 " FRENCH PRUNES.
100 Kegs " "

JAS. SHIELDS & CO

EVANS & RIDDELL,
PUBLIC ACCOUNTANTS,
WESTERN CHAMBERS,
22 St. John Street, Montreal.
EDWARD EVANS,
Official Assignee.
Correspondence invited

sage of Mr. Taillon's bill in the Quebec Legislature, in defiance of the vigorous protest made by Mr. Ogilvie, M.P.P., on behalf of the Montreal Board of Trade—to obtain unjust immunities for the Sisters of Providence as traders and manufacturers, we find in the Montreal *Witness* another case of unfair competition. The Reformatory School in that city, produces, among other articles, cigars, and the directors, finding their business, to quote their own phrase, in a hard state, offer their stock of cigars at from 15 to 35 per cent. reduction, according to quantity, for cash money. Thus the stock made by this charitable institution, subsidized as it is by Government aid, subsidized as well by the municipality, for it pays no taxes, and aided in other ways, as we learn from the *Gazette*, to be thrown upon this market to compete with the stocks of cigar manufacturers who pay taxes, and who labor under many other disadvantages which might be pointed out.

The Leading Wholesale Trade of Toronto.

G. B. SMITH
& HENDERSON,
WHOLESALE DRY GOODS,
7 Wellington St. East,
TORONTO,
Take stock Jan. 2, 1877,

They do not expect their stock on hand will amount to more than their sales for a single month during this season, this condition of things shows how fast their system of

CLOSE PRICES AND SHORT TIME
is winning its way to general favor among prosperous Retail Merchants. Immediately after stock-taking they will commence opening purchases by MR. HENDERSON in Europe.

R. A. HOSKINS & CO.
AUCTIONEERS
AND
GENERAL COMMISSION MERCHANTS
41 Front Street West,
TORONTO

Liberal advances made upon consignments.

CRAMP, TORRANCES & CO.,
TEA IMPORTERS,
AND
GENERAL MERCHANTS,
No. 65 Front Street East,
TORONTO.

ROSAMOND WOOLEN Co.,
ALMONTE, ONT.

FIRST PRIZE.

The Gold Medal awarded by the British Commissioners at the Centennial Exhibition, Philadelphia, for the best Tweeds.

The only Gold Medal given at the Centennial for Woollens.

McInnes Bros. & Co.

HAMILTON,

Previous to their Annual Stock Taking, are offering the balance of their LARGE and WELL ASSORTED STOCK at greatly reduced Prices.

 See Circulars now out.

McINNES BROS. & CO.

**THE MONETARY TIMES,
AND TRADE REVIEW.**

TORONTO, CAN., FRIDAY DEC. 29, 1876

1876.

This is our last issue during what will very soon be "the old year." To the business community the past twelve-month has been one of the most eventful periods through which the country has passed since it began to transact business. It has been a time of sifting and trial; scores and hundreds who were trading on a false basis or had allowed themselves to be caught by a prevailing inflation, find themselves to-day wrecked and broken. They began the year, not without misgivings—for the experience of last year was very bitter—but hoping by energy or tact, or power to borrow to tide over any trouble that might be developed. But circumstances have been too strong for them, and they have been obliged to succumb. Many have compromised and are going on, but the majority have found this not so easy a process as formerly. Their affairs have gone into the hands of assignees, and they themselves are endeavouring to secure a livelihood by serving others. Altogether the community will be benefitted by the transfer of industry and energy from channels where they were useless or mischievous to those in which they can be made serviceable.

While, however, the year has a heavy chronicle of wrecks and disasters, it has also a record of hundreds who have stood well through trying times, and are now on a better basis than they were in days of

exaggerated values and inflated business. Upon the whole we may congratulate ourselves on having passed through two such years as 1875 and 1876 as safely as we have done. Canada has a very large number of solid and prudent traders, who have met altered circumstances by reducing expenses, cutting down credits, selling off old stock, and trimming sail generally. And the aspect of things now shows a decided improvement over the gloom that covered the community a year ago. Many lines of business have been exceptionally prosperous this year. Leather has done remarkably well, and losses made in the trade last year will be largely retrieved. Provisions have sold to great advantage, especially butter and cheese, the latter having continuously advanced in price from the time of purchase. The timber trade has done well on the whole, and the shipping houses who bought timber from manufacturers at low prices have made good profits on it. These manufacturers have made a fair profit on this year's operations, and have begun making timber in the woods with good heart for next season. Lumber has shown no sign of revival, but houses are generally holding their own, and looking out for better times.

The harvest was a very disappointing one. Never were there better prospects than in early summer, but the heavy rains rusted the wheat plant, and laid the barley. Fall wheat almost an entire failure, spring wheat barely an average, barley about an average—hay a very large crop—this is about the net result of the harvest. Out of the movement of crops to market there has been a moderate average profit made. Milling has been barely profitable—still, the year has been free from those heavy disasters which so often in this trade sweep away the profits of years and spoil the labours of a lifetime.

Importers have done far less business but they have done it on a far better basis, on shorter credit, and generally with a better class of men. The net profits of the importing trade, altogether, will, we think, exceed considerably the profits of a year of inflation, when bad debts swept away everything as fast as it was made.

Manufacturing interests have been dull as a rule. They had apparently been unduly pushed during seasons of inflation, and must wait the advent of a general prosperity before revival to any extent can be expected.

Everything considered, we may close the year thankfully and commence the new one hopefully, learning lessons of prudence and economy from the past, and being ready to

make the most of the position we enjoy as a basis of prosperity in the future.

INCREASED POWER TO LOAN COMPANIES.

We notice that application will be made to Parliament, during next session, for amendment to the charters of several of our loan companies, chiefly in the direction of giving more ample powers for borrowing and lending money. The British Canadian Loan and Investment Co. give notice to that effect, so also do the National Investment Co. and the London & Ontario Investment Co. The latter alone specifies the increased power of lending sought; viz: according to the advertisement, "to authorise the company to make loans on the security of stocks of banks; incorporated companies and municipal corporations." It is to be presumed that the bonds of municipal corporations are meant, for one never heard of a municipality issuing stock. The increased powers of borrowing, it is generally understood, are asked for with the view of entering upon the field which is being cultivated with such assiduity already by many similar companies, that is to say, the drawing out of money from Great Britain.

We have before expressed the opinion, and we reiterate it now, that it is a most desirable thing for British capital to be transferred from a sphere where it is almost useless, to a country like this where it can be put to such profitable account. But that this may be done with advantage to the country, as a whole, (and it is of course in this light that Parliament is bound to consider it) certain precautions are needful to be observed in the management of the business. The money should not be borrowed at too high a rate of interest, and it should be lent in such a way as to provide for an actual increase in the productive powers of the country at least equal to the sum requiring to be remitted for interest. This is the only way in which foreign capital can be employed with profit to the country at large. As to the first of these conditions, we believe it is being fulfilled in all the recent arrangements of loan companies. British capital is being obtained at little over five per cent. This, for a perfectly secure investment, is a satisfactory rate to the bulk of the investing class of England and Scotland; and it is only necessary to establish the fact of continuous and perfect security, to insure a constant outflow of capital to any extent one can reasonably desire.

But the second condition is equally important, and, in a country like Canada, nothing can be more easy than to fulfil it. It

is, indeed, being, generally fulfilled by some of our established companies, who make a point of preferring loans on the security of farming property; such loans, in almost every case, being applied to the further development of farming resources. We may spend many millions of money on our lands yet, and for every dollar we spend receive a good return out from land itself. The average production of our lands per acre is still very low, as compared with England; improved tillage, better drainage, and perfect clearance, would bring up the average several bushels per acre. This, of itself, would pay the interest on ten times as much money as we have borrowed from England yet. Certainly no subject can be better worth the attention of our agriculturists than this of increasing the acreage production of the country; and we should be glad, by the way, to see some system of prizes adopted, not for the finest fall wheat or the biggest pumpkin, but for the highest total product of a hundred acres of cleared land. This is what the country wants, and the raising of this standard would give an immense impetus to every kind of enterprise amongst us. Our Grange friends might here find a splendid field for the employment of their energies; and instead of snubs and criticism, they would find everybody ready to bid them God speed in a work which seems most congenial to the spirit of such an organization as the patrons of husbandry. Nothing we repeat, can be better than the diversion of foreign capital into such an inviting field as this, and we think the legislature will do wisely to give every facility for it to companies that are organized on a bona-fide basis.

But when such companies seek power to loan money on bonds and debentures, and especially on bank stocks, another issue is raised altogether. We have already seen the mischievous consequence of loaning on stocks in the case of banks; this is an evil not to be extended but to be curtailed. To bring out money from England, to be tossed about amongst the gamblers and jobbers of the stock market, is utterly indefensible on any principle whatever. Such money so employed will produce nothing; and all the interest remitted abroad will be a dead loss to the country. The effect of large amounts of foreign capital being employed in this business will simply be to widen the sphere of a non-producing class; to bolster up unreasonable values, damaging honest investors thereby; to throw still further temptation in the way of men in positions of trust: to foster increased habits of luxury and undue expenditure, and to divert men's minds more and more from those steady, honourable and profitable employments by

which individuals and the country are alike benefitted. We have already expressed our opinion of the desirableness of restricting the powers of loaning on stock which exist already. Some legislative action is certainly necessary, and we trust it will take effect; but at any rate, there should be no extension of such powers on any consideration.

FARMER V. BUSHLEN.—The report of this case which follows will be found of interest to our mercantile readers, as bearing on the question of the circumstances under which property held by a married woman can be considered her separate property so as to be liable for her personal engagements.

Two actions were brought in the County Court of the County of York, against the defendant, on two promissory notes, alleged to be the property of the plaintiff, a married woman whose husband is still alive. The trial took place last week before His Honor Judge Boyd. The facts, as contended by the plaintiff, were that Mr. Farmer, who at one time owned a mill and some real property, had been addicted to drinking, and had thus gone through most of his effects, and was finally compelled to sell his mill to Mr. Bushlen the defendant, and take the position of servant where he had formerly been master. The plaintiff, Mr. Farmer's wife, it was said, refused to release her dower in the mill property unless some provision were made out of the proceeds for herself and family: whereupon it was agreed that promissory notes should be given by Bushlen, payable to her or bearer, for a part of the purchase money. The notes in question were two of these. For the defendant it was claimed that the reason for making the notes payable to the wife was to prevent the husband's creditors from getting them; and that the wife, if the holder of the notes at all, held them as trustee for the husband, who, it was claimed, was indebted to the defendant in a larger amount than the notes sued on. It was also argued that even if the plaintiff's evidence were true, the notes were not her separate property, so as to enable her to sue on them in her own name. It was decided that the notes were the separate property of Mrs. Farmer, and that she was entitled to recover in the actions. As the question involved is one of some importance, it is understood that the matter will not be allowed to rest here, but will be argued in term, and if necessary carried to a higher court.

STOCK FLUCTUATIONS IN 1876.—We direct attention to the interesting table of stock prices compiled for this journal by Messrs. Oswald Bros., members of the Stock Exchange, Montreal. It will appear, we think, from a careful perusal of the figures, that the remarkable and violent fluctuations were confined to stocks which are known as "speculative." But we shall have more to say upon this subject in our next issue, till which time we defer further remark.

—The President of the Open Stock Exchange, Montreal, Mr. Wm. Weir, gives notice of a motion to amend the by-laws of that body, in the direction of making it impossible for *employes* to speculate with trust deposits or securities in the way so unhappily exemplified by young Barber. The motion is as follows: "No member of this Board shall carry on margin any stock, share, or other security for any cashier, accountant, teller, bookkeeper, or other *employe* in any incorporated company or mercantile house, when such cashier, accountant, teller, bookkeeper or other *employe* holds a position of trust, or where it is usual for him to give security for the faithful discharge of his duties." It will be difficult, we think, to compel adhesion to the strict letter of this motion, when members are disposed—and we fear some stock-brokers, whether members of an open or a close board, will be disposed—to break it in spirit. The attempt, however, is proper and praiseworthy. We trust it will carry.

BUSINESS IN THE STATES.

We take the subjoined interesting item from the *New York Public*. Its reasoning is of more weight than pages of lugubrious letters, or columns of laboured editorials based on half truths or on the experiences of separate interests or particular sections of country. The exchanges given therein represent the actual transactions of the largest business centres of the United States, and are therefore a more accurate index than any other class of figures, of the real state of commerce. The editor of the excellent journal in question (Mr. Grosvenor) is to be congratulated on finding so concise and so rapid a mode of conveying to the eager and hurried, but keenly appreciative American brain, the state of the commercial pulse of our big neighbour.

"There can be no doubt that business is steadily improving. The croakers refuse to see the facts, and dwell upon incidents which prompt gloomy forebodings as if those told the whole story. In some branches of business there is reasonable complaint, but in the aggregate transactions are very nearly as large as they were at this time last year. The exchanges at the clearing houses of the seven chief cities, for the week ending December 16th, aggregate \$553,236,406, against \$566,271,677 during the corresponding week last year. These clearings, it should be remembered, represent the transactions of banks having over \$800,000,000 of deposits, out of about \$2,200,000,000 in all the banks, national, State, savings and private, in the whole country. The decline, about 2.3 per cent. is less than it has been in any week since October. Following are the exchanges for two weeks of December, ending the 16th:

TWO WEEKS OF DECEMBER.			
	1876	1875	Per Ct.
New York.....	\$788,464,869	\$828,966,450	- 4.5
Boston.....	128,148,090	119,354,732	+ 7.3
Philadelphia.....	82,501,759	87,800,534	- 6.0
Chicago.....	50,585,307	48,104,219	+ 5.1
St. Louis.....	48,400,980	49,409,811	- 2.0
New Orleans.....	27,582,234	28,773,705	+ 3.2
Pittsburgh.....	8,666,046	8,612,398	+ 2.8
Total.....	\$1,134,549,285	\$1,166,121,849	- 2.7

In the aggregate the decline is barely \$31,574,564 on transactions of over \$1,166,000,000

—about 2·7 per cent. This, too, in spite of a material decline in prices and wages, and in consequence partly of a decline in stock speculation, which during the two weeks in question resulted in sales of only 1,122,079 shares, against 1,148,540 shares during the same weeks last year. Beyond dispute, business is better than it was last year at this time in quantities exchanged, and it is steadily improving. Political uncertainty alone retards the recovery."

—The announcement was made the other day of a rise in Grand Trunk stock in Britain, consequent upon the arrangement effected with American lines for an advance on through freight rates. Now we learn from the *New York Tribune* that "cheap freights" are about to be secured to that impoverished city by means of a new connection effected by the Grand Trunk with the Chicago and Lake Huron R. R., on the roth prox., (the distance by the direct route from Chicago to N. Y. being 940 miles), the G. T. R. to loan the new company 1000 cars. We hope to learn that the threatened strike of engine drivers and firemen on our largest road will be averted. The reduction of their train service was doubtless necessary, but we trust that in economising switchmen and yardsmen the mistake will not be made of imposing too long hours, or too severe duties on any one of these officials.

—Side by side in the same paper we read the melancholy accounts of the lives of business men, in Canada, wrecked by the excessive use of ardent spirits. Mr. J. M. Gilbert, a grocer of Ottawa, who had been long a hard drinker, drank himself literally to death last week. Quantities of whiskey on Thursday, brandy on Friday, and on Sunday a dozen bottles of ale between six in the morning and eight at night, were swallowed to assuage the thirst of this unhappy drunkard. He died that night. What wonder he died! The other case is that of Andrew Perrin, an old resident, an active merchant, and a justice of the peace in Brantford, who from respectability and comfort has come down through the several stages of financial difficulty, domestic unhappiness, and ruined health and reputation, to be committed to gaol for six months in default of a fine of \$50 for being drunk and disorderly. These are terrible warnings.

—In a letter to Sir E. Thornton, the British Minister at Washington, dated 23rd inst., the United States Secretary, Mr. Hamilton Fish, expresses the satisfaction of his government at the action of the British authorities in searching although unsuccessfully, for the forgers Winslow and Gray, and the arrest and transfer to U. S. officers of a third party, Brent, their accomplice. The letter concludes:—"The President will now be ready to respond to any requisitions which may be made on the part of Her Majesty's Government under the 10th Article of the Treaty of 1842, and will hereafter make similar requisitions on Her Majesty's Government as heretofore under the treaty, and will again regard the treaty as in full force subject to the

right reserved to either party to terminate the same pursuant to the 11th Article thereof. I have great satisfaction in conveying to you this information, and in being able to state that no obstacles now exist in delivering up to justice fugitive criminals under the treaty of 1842, until such time as the two Governments may be enabled to perfect and enter into a more comprehensive arrangement."

—The deposits in the Postoffice Savings Banks throughout the Dominion amounted last month to \$119,509, but the amount withdrawn is \$130,897, indicating a diminished income for a good many people. The whole deposits were at the end of October \$2,704,297.

—A London, Ontario, telegram states that the \$16,000 collected on assessment of 1875, to form a sinking fund for the redemption of the London and Port Stanley railway debentures, has been applied to other purposes. It now comes out that the supposed sinking fund does not exist.

—At the annual meeting of the Montreal Investment Company the following gentlemen were elected Directors for the ensuing year:—Messrs. F. MacCulloch, Geo. Stephen, Hon. D. A. Smith, Peter Redpath, T. W. Richie, Henry Lyman and R. A. Lindsay.

FIRE INSURANCE COMPANIES.

Under this heading a letter appeared in the *Montreal Herald* a few days since, of which we give below the principal portions:

To the Editor of the *Montreal Herald*.

DEAR SIR,—I have noticed for some time past considerable litigation between insurers and insured, and too frequently on some absurd technicality, either arising out of the specific wording of clauses that are generally endorsed on the policies, and in such small type that the insured seldom or never reads them, or because of over valuation as the *insurers subsequently allege*.

I personally know a case that occurred some years ago in the city of Quebec, where a property that had been insured and used as a ship-yard for some twenty years, finally was destroyed by fire. The year of the accident the policy was renewed in the same company but at a reduced rate, as it had revised its tariff of charges that year, and the proprietor neglected to state in this case that the property was used as a ship-yard. Although the company knew this fact, they refused to pay, because of the neglect above referred to, so a law suit was the consequence, which, however, resulted in a verdict against the company, on the ground that the property was publicly known as a ship-yard, and that it had received the premium chargeable on such a risk, and therefore was bound to pay; they appealed from this verdict, but the higher Court confirmed the first judgement.

My convictions are that the present system in vogue is altogether one sided, illusory and open to serious litigation and possible ruin to the insured, because the companies are always too anxious and ready to receive the premium, leaving the insured to fancy that he is perfectly secure, and so long as no fire occurs they will continue to receive the same premiums; but

when the property is destroyed by fire, then comes the tug of war, the insured finds that his veracity is impugned, and as his strongest evidence of correct valuation (the property itself) has been destroyed, he is put to endless trouble and expense to prove his case. Undoubtedly there should be a remedy, and I do not hesitate to say that it should be obligatory on the part of the insurers themselves to *value the property before they issue the policy*, and when the latter is done, and the company has received the premium covering a certain amount of risk, that instrument should be conclusive evidence that they had consented to the values therein stated and were liable for the same.

The remedy I propose is this, seeing that the Dominion Government alone can legislate on this subject, let it pass a *general law* to protect the insured as well as the insurers, to the effect that when any Insurance Company receives the premium for a specific amount of risk, and issues a policy for the same, that policy should be held in all courts of law as *prima facie* evidence of their liability for so much, and that they were satisfied with the valuations by the issuing of said policy, all clauses to the contrary on said policies notwithstanding.

Of course the companies have the right, and it should unquestionably be the duty of the officers of such towards the stockholders, to have all property correctly valued before the issuing of a policy; this would be far more equitable than the present loose way of doing such business, as it could be done while the property is intact, and in this way much litigation would be obviated, much loss of time and expense also, and a degree of certainty established between parties that would be honourable.

There can be no justice towards the insured in the present mode of operation, if a company is allowed to take the premium for a specific amount of risk, and when a fire occurs, to repudiate the whole on some frivolous technicality. When the company receives the premium an interim receipt is given, and some time later the company issues its policy. Surely this gives it ample time to look into all the details of valuation, &c., &c., and as before stated, so soon as the policy is issued, that fact should settle all these vexed points in a manner proposed by the suggested general law which the Dominion Government should enact.

LOCHBOWIE.

Montreal, December 14, 1876.

The foregoing is a fair specimen of the reasoning of those who persist in looking at a policy of fire insurance in a wrong light; viz.: as a contract out of which a profit may be made, instead of a contract for indemnity only. When the popular mind is properly educated in this respect, we shall see no more letters such as "Lochbowie's," nor any more such mischievous fallacies propagated through the public press.

When this time comes there will be more care exercised in the preservation of property from fire, as no one will have any interest in being merely *indemnified* for loss. Simple indemnity will make no one richer or poorer; whilst the term insurance is often either illusory or positively mischievous interpreted as holding out a prospect of profit to the party who, depending upon it, either sets fire to his property deliberately, or, finding it on fire, is satisfied to let it burn, being led astray by the idea that a profit may be realised out of the indemnity contract.

Further, as to Fire Insurance *a la* "Lochbowie," whose letter abounds with fallacies

which are calculated to mislead and injure honest men. In the first place, the proportion of litigation to loss by fire is exceedingly small, *so exceedingly small* that it is less than in any other commercial pursuit. Second, whenever an Insurance Company or any other party is forced into litigation it is usual for the defence to plead whatever may appear in their favour, and in this sense nearly every law plea is a "technicality," the only difference between Insurance Companies and others being that they state on their policies the various conditions which have been sanctioned and enforced by the various courts, viz.: That the party insured shall tell to the company insuring, the truth, and the whole truth concerning the risk to be assumed; shall not allow the risk to be increased, or any change to be made without the consent of the insuring company; shall tell the truth, and the whole truth, concerning any loss which may occur; shall act promptly and honestly in all circumstances connected with the risk or the loss; and in all cases do his utmost to prevent any loss from occurring, or being increased by neglect. All these are reasonable and right; less or more cannot be found in any insurance conditions. Then, the writer of the letter in question should have remembered that, in the Quebec case he cited, there were other circumstances besides the error in occupancy influencing the company to resist the claim.

In making a charge of wholesale dishonesty against the Insurance Companies, Lochbowie shews his ignorance of the fact that there is not a company doing business which does not reject more business than it loses by fire, and that they are not nearly so anxious for premiums only, as he appears to imagine. If he will go into any insurance office and make courteous inquiry, he will readily satisfy himself of his error in this respect. If he will imagine the cost of valuing every property to be insured, he will see that such cost would be greater than that of insuring it, and that these estimated values would not necessarily be permanent. For he ought to know that, at the present time, materials and labour are both so much cheaper than they were one, two, three, four or five years ago, that all buildings are less valuable than they were; and if it were once possible that their owners could realize *now* their valuations *then*, there would result a wholesale selling of them to the insurance companies. No, it is the proper duty of the owners to know the values of their properties or to ascertain them, so as to state it truthfully to the insurance companies, none of whom are fond of that which is overvalued, and all of whom are justly afraid of that which is over-insured.

Were it possible by fraudulent connivance between the owner and the insurance agent—or by another means, to obtain such insurance as would, if collectable, be more than indemnity for such loss as might occur—then a loss would be an exceedingly probable event, and we do not think that public policy would long allow that fraud of any kind should be successful.

Most assuredly whatever endangers the property and the lives of the community, becomes a public enemy and should be promptly crushed.

The idea expressed in the letter, that the Companies ought not to receive premiums for larger amounts than they consent to hold themselves liable for is quite correct, but his remedy is the worst possible in its natural result to the community. To suppose that instead thereof he considers another idea, viz., over valuation is a *prima facie* evidence of fraud, which shall decrease the indemnity recoverable in a proportionate degree. But over insurance by a company shall not bar liability on their part for the full extent of their contracts—both over valuation and over insurance being offences against the State, both the parties thereto shall be held as debtors thereto to the extent of the over-insurance obtained by means of the over valuation; the amount being recoverable as ordinary fines are, and applied to the investigation of losses, and rewards for the detection and punishment of incendiarism.

It is quite probable that this too edged remedy would destroy the two headed enemy to the public weal; and would benefit both the companies and the community by lessening the temptations to the weak minded or wicked persons who are by the present system led to look upon insurance as a possible source of gain, instead of a source of indemnity for unavoidable disaster.

Correspondence.

THE MIDLAND RAILWAY.

To the Editor of the Monetary Times

SIR:—I have to thank some person for sending me a copy of your paper of 20th ult., containing an excellent article upon the affairs of the Midland Railway, and by this mail I send you a copy of the *Money Market Review* giving the Midland Railway ring's report of the late meeting of the bondholders. My London correspondent calls the report "simply a false misrepresentation of what took place." This is true to the extent that the report omitted the damnable facts contained in the documents I laid before the meeting, and gave a version of the proceedings well calculated to cast a *couleur de rose* over the management of the line in Canada and the position of the trustees here. This understood, I may now inform you that a committee of bondholders is, as I write, in course of formation in London "who will take steps to protect themselves, such as will have the effect of stopping Hugel's 'little game.'" You will observe that I quote. It is known to the few who manage our public enterprises, but should be known by all who take an interest in public affairs, that the great majority of investors in stocks and securities, reside out of London, in all parts of the kingdom from Aberdeen to Land's End; and that they entrust the managements of their affairs to brokers who, on most occasions, hold their proxies and can control all meetings of holders to suit the broker's idea of the situation. In the case of the late meeting of the, so-called, bondholders of the Midland, the proxy-holders were there in force, and out of the 30 or 40 people present, I am informed, that not more than a half dozen of them were *bona fide* bondholders, the others being qualified for the occasion. There was method in the arrangement

from the beginning. The white-wash brush was to be passed over the score. The chairman coolly informed the meeting that nothing would be permitted to be brought forward, having referred to the state of affairs anterior to the last general meeting (two years ago) when all past transgressions had been condoned. This of course shut off all enquiry into the manipulation Murton's report underwent—upon which the present arrangement was formed—before it reached the printer's hands. This, I think it will be granted, would be an interesting enquiry in the interest of those who subscribed upon the faith of that report. The same ruling similarly excluded Mr. Grey's evidence as to Mr. Hugel's system of bookkeeping, and this too in the face of a specific charge of false entries.

As this subject is likely to attract attention for some time to come, perhaps it would be well to know who is who. I have said that the brokers hold the proxies of the non-resident bondholders; now the brokers, in their turn, to divert attention and avoid comment, employ their touters. Under this head I place the chairman of the trustees, Mr. Surtees, and the agent for the stockholders, Mr. Halsey. When I met Mr. Halsey in Canada he described Mr. Surtees to me as one of a class known in London as Guinea pigs; but when I arrived in London and enquired who Mr. Halsey was, he having passed muster in Canada as banker, etc., I learned that he was not even a Guinea pig, but a reserve scout, employed by brokers to beat the bush for subscriptions to new projects, in other words, drum up; his only claim to the appellation of banker being that formerly he was connected with a bank which suspended operations.

Mr. Surtees' official habitation is a room 7 by 9 on the planetary flight of a co-operative supply store in Queen Victoria street. The establishment was described to me as a sort of catch-penny to the civil service stores along side of it. I enter into these particulars because Mr. Surtees announced that he would go out next spring and look after matters himself, if he do so it will only be another shuffle to cover from the bondholders the impending exposure; and you may as well know in advance who is who. This is then the class of men I have to contend with; and of course they are put forward to cover the ring in the back-ground. But the exposure must come and, in my opinion, the organization now forming in London, with the information I possess, will make it most complete. Let the blame rest on the right shoulders, on those who hold a reckless and irresponsible control of the road. When this is accomplished, when the earnings of the road are *banked* in accordance with the agreement between the bondholders and the company, then the Midland Railway will cease to be a scandal in Thread-needle street.

Another point, Mr. Editor, I wish to call attention to is the necessity there is for a searching Parliamentary enquiry into the affairs of this corporation. It has participated in the Government aid to railways to the full extent, and will, if I mistake not, be again in the lobbies. Port Hope and the municipalities have had their bonus granting power severely taxed, and it is but justice to the tax payer that he should know what has become of his money. Place the Midland under practical railway management, with a proper account of its income and expenditure, as it had during the accountantship of Mr. Grey, and its difficulties will disappear. We should hear no more of strikes, wages, warrants, detention of cars, daily settlement of accounts with other roads, detention of cars for charges, and the peddling of cord-wood about the streets of Port Hope, &c.

Yours, etc.,

T. C. WALLBRIDGE.

OSWALD BROS. TABLE OF WEEKLY AVERAGE PRICES OF STOCKS DURING 1876.

	JANUARY.			FEBRUARY.			MARCH.			APRIL.			MAY.			JUNE.			JULY.			
	3rd	10th	17th	1st	7th	14th	1st	6th	13th	1st	10th	17th	1st	8th	15th	1st	12th	19th	1st	8th	15th	
1. Montreal	182	182	183	185	183	183	186	189	191	192	194	195	193	193	191	183	186	186	186	186	187	188
2. Ontario	106	106	107	108	108	107	107	106	105	106	107	108	108	108	104	103	102	102	102	101	102	103
3. Consolidated	97	98	98	97	98	98	98	100	101	102	102	103	103	99	98	99	99	99	99	98	99	99
4. Peoples	94	93	94	96	96	98	95	94	95	98	98	99	98	98	98	96	97	96	96	96	97	97
5. Molsons	106	106	107	108	109	109	109	108	109	109	109	109	108	108	109	108	108	110	110	109	109	110
6. Toronto	182	182	182	184	185	185	186	189	193	195	197	199	195	192	192	187	188	188	188	186	187	188
7. Jacques Cartier	28	29	30	29	27	27	27	32	40	41	41	39	37	36	37	34	33	33	33	33	33	32
8. Merchants	94	93	93	95	95	95	96	96	98	98	98	98	98	98	98	98	98	98	98	98	98	98
9. Eastern Townships	101	101	102	102	104	104	104	104	104	105	107	110	110	110	110	109	109	110	110	110	110	110
10. Quebec	88	90	90	105	106	106	106	107	108	108	108	109	109	109	109	109	109	109	109	109	109	109
11. Union	118	118	118	121	121	121	122	122	123	125	125	125	125	125	125	123	123	123	123	123	123	124
12. Commerce	60	62	62	62	61	62	67	65	66	68	70	62	62	63	60	60	60	57	57	56	56	55
13. Metropolitan	116	120	121	119	119	121	122	122	123	124	124	124	124	126	126	126	126	126	126	126	126	126
14. Dominion	92	92	93	94	94	96	96	97	97	95	96	98	98	99	99	99	99	99	99	99	99	99
15. Exchange	158	156	155	155	155	155	162	161	162	166	174	173	171	167	166	166	166	169	169	169	169	169
MISCELLANEOUS.	97	98	b. c. c.	93	94	93	93	92	92	92	91	90	88	80	87	87	87	87	87	87	87	87
16. Montreal Telegraph	84	88	87	97	97	96	95	93	92	93	97	97	97	97	98	98	93	93	93	94	95	91
17. Dominion Telegraph Co.	173	172	172	173	173	174	177	179	187	192	180	180	197	205	203	212	234	238	235	230	230	233
18. R. & O. Nav. Co.	136	136	136	138	139	142	161	150	156	166	166	172	168	168	166	166	166	170	169	168	168	168
19. City Gas Co.	100	101	100	100	100	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101
20. City Gas Co.	100	101	100	100	100	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101
21. Montreal Corporation 6	100	101	100	100	100	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101
per cent. bonds	100	101	100	100	100	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101

	AUGUST.			SEPTEMBER.			OCTOBER.			NOVEMBER.			DECEMBER.		
	1st	7th	14th	1st	11th	18th	1st	9th	16th	1st	13th	20th	1st	11th	18th
1. Montreal	191	190	190	189	188	189	188	188	187	187	187	188	186	185	184
2. Ontario	103	104	103	102	102	103	103	103	102	101	101	102	103	103	102
3. Consolidated	99	99	99	99	99	99	99	99	99	99	99	99	99	98	98
4. Peoples	110	110	110	110	110	110	110	110	110	110	110	110	110	111	111
5. Molsons	188	189	189	188	188	188	187	187	187	188	189	189	186	177	176
6. Toronto	33	33	32	32	32	32	31	31	32	32	34	34	36	36	34
7. Jacques Cartier	91	92	91	91	91	91	93	93	92	92	93	93	93	93	93
8. Merchants	106	106	106	105	105	105	106	106	106	106	107	107	107	106	106
9. Eastern Townships	106	106	106	105	105	105	105	105	105	105	105	105	105	105	105
10. Quebec	87	87	85	86	86	86	86	86	86	86	88	88	87	87	87
11. Union	124	125	125	124	124	124	124	124	124	124	124	124	126	126	126
12. Commerce	55	55	54	52	52	52	55	55	55	55	55	55	51	51	50
13. Metropolitan	126	126	126	127	127	127	127	127	127	127	127	127	128	130	130
14. Dominion	99	100	100	99	99	99	99	99	99	99	99	99	99	97	97
15. Exchange	157	159	159	158	158	159	158	158	158	159	159	159	158	134	127
MISCELLANEOUS.	88	88	88	92	92	92	95	94	94	95	95	95	94	94	93
16. Montreal Telegraph Co.	230	230	230	227	227	227	217	217	218	218	218	218	218	217	217
17. Dominion Telegraph Co.	168	167	167	163	163	163	163	163	163	163	163	163	163	159	159
18. R. & O. Nav. Co.	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
19. City Gas Co.	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
20. City Gas Co.	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
21. Montreal Corporation 6	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
per cent. bonds	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100

Highest price sold during year.

Lowest price sold during year.

196 1/2 on 26th April.
108 1/2 on 7th May.
103 on 15th Nov.
99 1/2 on 8th May.
111 1/2 on 9th Sept.
199 on 6th April.
41 1/2 on 16th March.
99 1/2 on 11th May.
110 1/2 on 4th May.
110 on 20th April.
90 1/2 on 7th April.
127 1/2 on 23rd April.
70 on 20th March.
No trans-
actions.
100 1/2 on 13th Nov.
91 on 13th Jan.
125 on 19th Dec.
80 on 12th May.
84 on 10th Jan.
1140 on 14th Dec.
137 1/2 on 25th Jan.
100 on 30th Sept.

Ex. New.
* Ex. div.

Insurance.

FIRE RECORD.—Belleville, 23.—A small house owned by George Boulter, burned to day. Loss \$500 not insured.

Jarvis, 24.—A fire broke out in the barn of Farmers' hotel, destroying that hotel and also Whitakers' block of stores. Loss approaches \$10,000 partially insured.

Hull, Que. 23.—The dwelling of M. Raymond took fire in his absence and was gutted. The next house took fire but was saved.

St. Elizabeth, Que. 25.—The convent of the Sisters of Providence was burned to the ground 13 lives lost, one of them an elderly woman, the rest pupils of various ages. Loss \$6,000, insurance \$2,400.

Woodstock, N. B. 25.—The dwelling of Captain Brown was destroyed by fire. Insured in Queen for \$1,000.

Quebec, 26.—A pile of coal on the wharf took fire this morning and considerable burned before it was extinguished.

Napanee, 25.—A fire broke out in a brick shop owned by S. Beeman, occupied by S. Wilkinson as feed store and dwelling, nothing saved. Loss on stock and effects \$500 believed uninsured; on building \$400 insured.

Mount Forest, 23.—Turner & Harrises' woolen factory destroyed by fire, some machinery saved, loss heavy, partially insured.

New Edinburgh, 26th.—The dwelling of Mr Esdaile was destroyed by fire. Loss \$1,000, not insured.

Ottawa, 27th.—A fire broke out in the carriage shop of A. Titus. which was partly burned. Loss \$300.

Georgetown, 27th.—M. T. Moore's stove & tin shop and his father James Moore's store & dwelling adjoining were destroyed by fire. Contents mostly saved, but damaged. No insurance. Loss estimated at \$1500.

St Thomas, 27th.—A fire broke out in the upholstery rooms of George King in Arkell's block which damaged stock to amount of \$400 insured in Commercial Union and slightly damaged building which is insured.

Chatham, 27th.—Manning's bakery took fire this morning, but the brigade got the flames under control, and the loss is covered by insurance.

Fall River, Halifax Co., N.S., 13th.—A furniture and rake factory was burned, loss \$5,000; insured in Queen for \$3,000.

Dartmouth, 16.—A house was burned belonging to a John Regan, loss \$1,000 fully insured but as the owner's hat was found in the snow in the vicinity of the burned building the payment of the insurance will be resisted.

Woodstock, 23.—A fire broke out in the brick block owned by John Douglas, occupied by Shortt & Co. hardware, which was gutted, \$4,000 insurance on the building and \$10,000 on stock. The same evening another fire broke out in John White & Cos. dry goods store, the gas igniting the goods in show window. Loss say \$2,000, insured.

Brantford, 18th.—The large grain warehouses in rear of Colborne St took fire during a heavy wind, destroying them with contents of grain and flour. They were owned by Messrs A. Watts, D. Plewes, Jas Ker, & M. Hatley, and were not insured for enough to cover loss, which is \$2000. The owners of grain were covered excepting Mr. Ker. T. Perley loses several vehicles, a house of ill repute across the street was burned down. The office and stock in coal yard of Thos Elliott were destroyed, loss heavy, insurance \$1000. The frame buildings on Colborne St owned by Messrs Robson & Howell were burned, value of buildings slight, but that of contents, flour and feed owned by the former gentleman was more considerable. Loss covered. Other buildings were damaged, more or less, by smoke and cinders.

TIMBER AT QUEBEC.

The annual circular of Messrs. J. Bell For-syth & Co., Quebec, gives some figures which are of interest, respecting the timber and shipping trade of that city. The arrivals from sea for the present year were 997 vessels, 709,126 tons, against 786 vessels, 543,182 tons last year. The number of vessels timber-laden which cleared from Quebec during the present season was 786, and their tonnage 624,110 tons, an increase of 144 vessels and 136,321 tons over 1875, and almost equalling the timber shipment of 1874. The arrivals from the Lower Provinces, however, show a marked decline from the figures of previous years, being nearly thirty per cent. less than last year. Whether this has been in any degree occasioned by the opening of the Intercolonial Railway, with its "discriminating of rates against Montreal and Quebec," the circular does not say. An increase of ocean steamer tonnage is noted of 33,983 tons. The exports of timber this year have been 20,979,360 feet of square and waney timber, against 15,075,520 feet in 1875; and of deals 7,679,124 feet this year against 6,334,182 last year.

The Quebec market for timber was a dull one up to the month of July, since which time, says the circular, there has been a fair demand for good and choice timber, but common has been quite neglected. An average supply is expected this season, and manufacturers are again advised to control their operations. "The reports from British markets are encouraging enough if they are not over supplied next season, and that is generally caused by an excessive production with low prices and a dull market here." The supply of white pine has this year reached within a fraction of 16,000,000 feet, which is greater than it has been since 1871, but comprised an unusual quantity of common and small.

RAILWAY TICKETS.—*Chambers' Journal* says it is now some forty years since railway tickets were printed and issued. Their originator was a man employed at a wayside station in the neighborhood of Carlisle, and those he then used were about the same size as the tickets to day. But his arrangements for printing them were of the most primitive description. A few type, fastened together in a case about the size of a nail brush, formed his sole apparatus. The name of the station to which the passenger was going was written upon the ticket at the time of issue. But this system grew and flourished and became the parent of the present one. The use of tickets on this principle gradually increased, until at last its inventor found it would be desirable to devote himself entirely to the development of the new industry. From that day to this the printing of railway tickets has remained in the hands of one family and has yet spread in its interests over the whole world. And it is curious to know that in one long, low building, in a suburban street in a provincial town, the tickets for the whole world, except North America, are made.

—A movement is on foot in the Eastern Townships to induce the Sherbrooke Meat and Produce Company which suffered so heavy a loss by fire last month, to rebuild their extensive premises by means of a grant of \$50,000 from the neighboring municipalities. Guarantees, such as the rebuilding of the works on a certain scale, and the mortgaging of the buildings and land for ten years to the contributing parties are suggested. At a meeting lately held, seventy gentlemen, representing sixteen municipalities favored the proposal, while six townships and villages declined to aid. It is stated that the amount of money expended by the Company last year was close upon a million dollars.

HALIFAX MARKETS.

Business operations moderately large; exports of butter, fish, potatoes, &c., heavy. Imports rather under average, though increasing by Intercolonial Railway, which, so far, has exceeded expectations. Flour and meal quiet, and without any change. Dry codfish rather heavy, and market overstocked for the moment. Prices range from \$4.50 for Bay to 5.50 for large shore fish. Mackerel rising, No. 1 brand ruling from \$13 to 15.00; No. 2, \$9 to 11.00. Good Labrador herring from \$5 to 5.50; shore, No. 1, \$4.50 to 4.75. Sugars very high; Porto Rico 8½c; O. P. 8½ to 8¾c. Molasses 34 to 35c per gallon. Receipts of sugar, so far this year, 3,535 hhds., against 6,336 in 1874; of molasses 8,000 puncheons, against 11,491 puncheons in 1874, and 12,447 in 1875. Salt dull and unchanged; receipts heavy and in excess of previous years. Potatoes in great demand for New York market, and good varieties range from 45 to 55c per bushel.

FRENCH-CANADIAN LONGEVITY.—Concerning French-Canadian longevity, a Montreal correspondent of the *Chicago Times* remarks as follows: The French Canadians probably die and are born more assiduously and frequently than any other people on the face of the earth. I might add that they also live more vehemently—no, that is too strong a word; let me say persistently—than any others. Out of the eight or nine hundred thousand French Canadians in this province, there are probably thrice as many authenticated centenarians as can be found in the same number of people anywhere else in the world. Instance—The Dominion government two years ago undertook to give a gratuity of \$50,000 to the surviving soldiers of the war of 1812-14. They sent over to an experienced London insurance actuary the following problem: "In 1812-14 there were x volunteers enlisted in the Canadian service, ranging in age from 18 upward. How many of them should be surviving in 1876?" The actuary returned as a reply, "about 600—not more than 800," basing his reply on the English tables. Thereupon it was estimated that each survivor would receive from \$60 to \$80 gratuity. But (alas! for the calculator who had figured it down to such a nice point) over 2,200 veterans were able to establish by documentary or other evidence acceptable to the government that they had served over 60 years ago, so that the donation had to be reduced to \$20 each. This did not include the men who probably served but could not legally substantiate their claims. I spoke a few lines ago of "authenticated centenarians," and did so advisedly. There is your centenarian on his farm since the memory of man runneth not to the contrary. His name is Pierre Cleide Proix dit Delorme. Look up the register for 1772 or thereabout, and you will find his baptism recorded; nine months and two days before that you will find his parents' marriage set down, and so tracing up the time you will ultimately find precisely who his ancestors were, where they came from, when they came over, and what particular Mayflower they came over in. Not long ago I had occasion to hunt up some antiquities at Three Rivers, and I found unbroken records dating back to 1632 or 1622. There passed away, not long ago, near St. Hyacinthe, one Marsain, or Marcelin, who had seen in the same house seven generations, including his own.

Right of a Railway Passenger to a Seat.—In the case of Barnet Levan against the Pennsylvania Railroad Co., at Philadelphia, the facts are given as follows: The plaintiff in November, 1868, purchased at Harrisburg a ticket from the defendants for passage to Philadelphia; the train consisted of but two passenger cars, an ordinary

car and a smoking car. The plaintiff asserts that he was constitutionally unable to ride in the smoking-car, and the other car was full. The brakeman directed him to enter the sleeping-car, where he found a seat. When the conductor took up his ticket he demanded \$1.50 extra for the privilege of riding in the car, which plaintiff refused to pay, alleging that his ticket entitled him to a seat, and that there were no seats elsewhere on the train. The conductor shortly afterwards put plaintiff off the train about eight miles from Lancaster. He walked into Lancaster, and never entirely recovered from the effects of the long walk. Levan's suit for damages has been pending eight years. His Honor, in charging the jury, said that the plaintiff had an undoubted right to a seat, and that he had a right to find one in any part of the train. It was the duty of the plaintiff, his Honor said, to accept the seat offered in the ordinary car, if such had been actually offered him, and that the conflicting versions of the affair must be reconciled by the jury. The jury, after a deliberation of over two hours, returned a verdict for the plaintiff of \$3,500 damages.

IMPORTS AT MONTREAL.

The following statement shows the quantity and value of the principle articles of import at the port of Montreal as recorded at the Custom House for the month of November, 1876, with corresponding figures for 1875 :

ARTICLES.	1875.	1875.	1876.	1876.
	QUAN- TITY.	VALUE.	QUAN- TITY.	VALUE.
Cigars.....lbs.	1,875	\$4,201	2,300	\$ 7,011
Cheese....."	1,797	429	1,329	233
Coffee, green "	20,086	4,906	20,875	4,371
Hops....."	47,011	8,898	4,183	1,772
Lard & tal- lows....."	189,271	22,780	42,900	4,509
Meats, fresh, salted or smoked ..	208,770	19,839	276,448	22,317
Rice....."	267,687	6,023	330,400	8,046
Brandy.....gals.	11,055	20,140	37,349	70,202
Gin....."	1,641	239	811	355
Rum....."	2,182	1,422	.....	.....
Tea, green & Japan.....lbs.	305,355	76,565	215,669	50,707
Tea, black....."	19,896	5,931	63,357	17,428
Sugar equal to & above No. 13 D. S.	1,272,456	61,054	1,877,129	118,725
Sugar equal to No. 9 D. S.	14,144	498	60,496	2,811
Sugar below No. 9 D. S.	1,390,520	55,379	.....	.....
Cane juice, Melado, &c.....	1,892,547	59,289	115,422	3,330
Sugar Candy and Confectionery...	16,466	3,165	11,633	2,095
Mace & Nutmegs.	660	298	7,010	2,803
Molasses, other than for refin'g	1,733,210	28,458	457,052	8,852
Dried fruits and nuts.....	131,274	26,461	.....	90,460
Cottons.....	26,461	.....	.....	53,954
Fancy goods ..	24,961	.....	.....	17,236
Furs.....	4,700	.....	.....	11,034
Glassware.....	8,094	.....	.....	8,275
Gold and Silver	6,907	.....	.....	5,901
Hardware.....	87,020	.....	.....	61,225
Harness and Saddlery.....	2,630	.....	.....	2,236
Silks and satins..	6,877	.....	.....	8,516
Woolens.....	49,833	.....	.....	82,618
Wearing apparel.	4,541	.....	.....	4,690
Leather, sole dup.	5,218	.....	.....	10,911
Iron.....	76,210	.....	.....	86,197
Coin & bullion, ex- cept American.	243,838	.....	.....	191,667
Leaf tobacco for excise purposes.....lbs.	156,324	20,812	604,134	36,899

— Windsor has an assessed value of \$1,780,000; and owes for waterworks, of which she has a splendid and complete system, \$135,000, and for other improvements, \$100,000.

STOCKS IN MONTREAL.

4 o'clock, Dec. 27, 1876.

Stocks.	Lowest Point in Week.	Highest Point in Week.	Total Transact'ns in Week.	Buyers.		Sellers.	
				B. C.	B. C.	B. C.	B. C.
Montreal.....	183½	184½	972	185½	183½	183½	183½
Ontario.....	.....	.....	.....	102½	102½	102½	102½
Consolidated ..	.....	98	75	96½	96	96	96
Peoples.....	.....	94½	25	94	94½	94½	94½
Molsons.....	.....	.....	11	111	112	112	112
Toronto.....	175	176	200	174½	175½	175½	175½
Jacques Cartier ..	33½	34	210	32½	33½	33½	33½
Commerce.....	.....	.....	.....	.....	.....	.....	.....
Metropolitan.....	.....	50	25	50	.....	.....	.....
Maritime.....	.....	.....	.....	.....	.....	.....	.....
Exchange (xd).....	94½	96	100	95	95½	95½	95½
Hamilton.....	.....	.....	.....	.....	.....	.....	.....
Union.....	.....	.....	.....	.....	.....	.....	.....
Montreal Telegraph.	126½	129	245	128½	128½	128½	128½
Dominion Telegraph	.....	.....	20	.....	90½	90½	90½
Gas.....	.....	159	27	157½	159	159	159
City Pass.....	.....	.....	.....	136	141	141	141
R. C. Insurance.....	.....	94½	25	94	95	95	95
Sterling Exchange ..	108½	108½	.....	108½	108½	108½	108½
Gold.....	107	107	.....	107	107	107	107
Commerce (xd).....	.....	122½	25	122½	122½	122½	122½
Merchants (x/).....	.....	8½	115	8½	89½	89½	89½
Mon Tel. (xd).....	124½	124½	75	124½	124½	124½	124½

MARITIME MARINE NEWS, WRECKS, &c

All the coast line of Nova Scotia and New Brunswick has suffered severely by the recent storms. In addition to known losses of vessels and crews, there are many missing vessels which will never be heard from. A lifeboat station is proposed to be located near the scene of recent wrecks, at the mouth of Halifax harbour. The fishermen of the vicinity are brave and hardy, just the material to "man the lifeboat." A large three masted American schooner has been seen in a derelict condition, in the Bay of Fundy. The Allan steamer 'Sarmatian' had a rough time on her voyage out. She was 14 days on the passage, and experienced very heavy weather all the way across. The steamer 'Dominion,' plying between St. John and Yarmouth, has rescued crews and passengers of several vessels recently, who would have been lost if they had not been fallen in with. An American schooner was struck by lightning off Liverpool, N. S., during the gale of Sunday week, a most unusual occurrence. Port Hood, C. B., was the scene of several distressing wrecks, a Prince Edward Island barque, the Minerva, was lost, with her second mate drowned; several smaller vessels were also, stranded, from one of them, five lives were lost. The Gulf Ports steamer Flamboro, put into Halifax disabled on the 19th inst. During the recent gales at St. John, the railway transfer steamer could not cross the harbour, and passengers could not connect.

THE BARREL-HOOP INDUSTRY.—Few merchants handling flour in barrels, have any idea where the hoop is first produced. A considerable district in Western Ontario, supplies a large quantity. Years ago this particular district was known in political circles as the "Swamps of Lambton" There are no literal swamps, there are lands termed low, but these are well timbered with black ash and red elm, the oak having been taken off some years since. The Canada Southern and Great Western railway branches, as also the Grand Trunk pass through and near those locations of low land, from the ash grown here immense quantities of flour barrel hoops are made. A leading firm in Watford, have contracted for over a million hoops to be delivered before March prox. This is enough to hoop the barrels for half a million dollars worth of flour. There are four other stations from each of which equally as many are shipped. It is safe to estimate that there

are annually shipped from the locality named a sufficient quantity to barrel 3 or 4 million dollars worth of flour. The late rise in oil has also given an impetus to the supplying of elm both for oil barrel staves, (Elm, with a slight preparation, being nearly equal to oak,) a large quantity is being got out this winter. The Government as well as local municipalities have been draining those low lands, and many farms are being settled. The land being of excellent quality,—bottom being clayey and occasionally slightly gravelly, with a heavy top of vegetable mould. It is fair to anticipate that 20 or 30 years hence those "Lambton Swamps" will be one of the most productive parts of Western Ontario.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Dec. 27.

After a great deal of trouble the following statistics have been, by actual assessment, got: No. of wells pumping..... 308 do. drilling..... 43 Old wells getting ready to start..... 17 Average total daily production..... 1179 bbls. do. do. per well 3.82 " Largest well per day..... 45 "

The shipments for the week ending 21 December: Crude 5,880 bbls.; Distilled 2,798 bbls.; Refined 163 bbls. Markets: Petrolia, Crude, \$2.25 per bbl.; do., Refined, 35c per gall.; New York, Crude 16c per gall.; Refined 30c per gall.; England, London, Refined 2/3d.; Antwerp, per Kilo, 88f. Nothing novel to remark, there are no new wells to report. Business generally good with every prospect of a very large number of new and outside wells being drilled this spring in every direction, as it is a well-known fact that the old wells are fast giving out and new ones have not been found, as yet, which will take their place.

—The Northern Light, which was to plough through the ice, between Pictou, N. S., and Georgetown, P. E. Island has been very unfortunate. She had several mishaps before leaving Quebec, and on her first trip to Pictou she run ashore but worse than all at last accounts she was frozen hard and fast in Charlotte-town harbor, while the Albert, her condemned predecessor, was engaged in conveying passengers, and mails between Georgetown and Pictou. Some months ago we expressed doubts as to her success and we were not far wrong in our opinions.

BANK OF OTTAWA.—The second annual meeting of the shareholders of this institution took place on the 14th inst. A report was submitted by the Directors which showed a profit on the years operations of \$34,694.04. The report contained a recommendation to the effect that when the subscribed stock reached \$600,000 the books should be closed until a change was considered expedient in the bank's interest. Mr. James MacLaren was elected President, and Mr. Charles Magee Vice President of the Bank.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, Dec 26, 1876.

Christmas generally brings dullness with it for the wholesale traders, and this year has been no exception. Business during the past week has been mainly confined to the supply of the local wants of the retail trade, but nothing in a wholesale way need be looked for till a couple of weeks after the new year.

Prospects are good for a fair spring business, as stocks in the hands of country dealers are not heavy. In the Leather trade manufacturers are showing more disposition to buy ahead of their wants, as still higher prices are expected with the opening of the spring trade. Groceries are dull, there has, however, been rather more demand for good Japan teas without resulting in many large sales. The weather is very seasonable. We have had the thermometer standing very low since the date of our last report, this morning was more moderate and there is every appearance of a heavy fall of snow, which is much required, as the roads in many places are very bare.

ASHES.—*Got*—Receipts of Ashes continue to be small, which, along with the rise in price in the English market, has caused a still further advance here, and firsts have been selling latterly at \$4.45 to 4.50 for heavy tares, light tares bringing about 10c less; seconds, to a small extent, have been moving at \$3.30; market closing steady. **Pearls.**—Nothing doing in this description of ash, the last reported sale was at \$5.40; Stocks at present in store: Pots 2,767 brls., pearls 772 brls.

BOOTS AND SHOES.—A few sorting up orders are coming to hand, but not sufficient to keep wholesale houses going. No large orders have yet been given. The firmness in the leather market makes dealers stiff in their views, but nothing definite as to prices for the coming season will be known till the opening of the spring trade.

DRUGS AND CHEMICALS.—We have no change to make in quotations this week, only small retail sales are reported within our range of quotations. Christmas week is generally a dull one in this trade, but this year it has been unusually so. We continue to quote: *Bi Carb* \$3.50 to 3.75; *Sal Soda* firm at \$1.37½ to 1.40; *Caustic Soda* \$3.25 to 3.50; *Soda Ash 2* to 2½c; *Coppera* 1½c; *Alum 2* to 2½c; *Epsom Salts 2c*; *Salt-petre* \$8.00 to 8.50; *Brimstone* \$2.50 to 2.75; *Sulphur* \$3.50; *Bleaching Powder* 1½ to 2; *Blue Vitriol* firm at 6½ to 7½c; *Cream Tartar* ground 29 to 31c; *Cream Tartar Crystals* 26c; *Borax 14* to 16c *Madder* 9 to 12c.

DRY GOODS.—Business in this trade is for the time being at a standstill, and till after the holidays no improvement is expected. A few sorting up orders occasionally drop in, but the chief work with the wholesale houses is still stock taking and balancing books, although in some instances this work has now been completed, and wholesale dealers only waiting for the opening of the spring campaign. The retail trade of the city has been doing a rushing trade during the past week.

FISH.—Like other branches of business we have experienced the dullness usual before the New Year, and sales transpiring are within the quotations of the previous week. *Dry Cod* \$5.00 to 5.50; *Green Cod* No. 1 \$6.00; No. 2 ditto \$5.00; ditto *Draft* No. 1 \$7.00; No. 2 \$5.00; *Labrador Herrings* are in slightly better demand at from \$6.00 to 6.50; *Salmon* still sells at \$11.00 10.00 and 9.00.

FURS.—Not many skins arriving, and in the present condition of the fur business, should any quantities be pressed on the market very low prices would have to be accepted, as there has been no foreign demand this year, and it is not probable that there will be much revival in business till the month of March when the London fur sales commence. We quote *Beaver* \$1.75 to 2.00. *Bear* large \$8.00 to 10.00; ditto small \$4.00 to 7.00; *Fisher* \$6.00 to 8.00; *Silver Fox* \$25.00 to 60.00; *Cross Fox* \$2.00 to 5.00 *Red Fox* \$1.25 to 1.50; *Lynx* \$1.50 to 1.75; *Martin dark* Lab \$5.00 to 7.00; ditto pale \$1.25 to 1.00; *Mink* dark prime \$1.50 to 2.00 *Otter* fine dark \$6.00 to 8.00; *Fall*

Muskrat 12 to 15c; *Raccoon* 25 to 60c; *Skunk* 20 to 40c.

FREIGHTS.—We have nothing to note in this department, rates continue the same as quoted for the past few weeks.

FLOUR.—Receipts during the past week 5469 brls.; total receipts from 1st January to date show a decrease of 109,071 brls. on those of the corresponding period of 1875. The flour market has been dull and inactive during the past week, only small sales taking place to local dealers. To-day there was rather more firmness exhibited but buyers and sellers were apart in their views, and although the attendance in change was large almost no business was done and the market closed quiet. We quote: *Superior Extra*, \$6.30 to 6.40; *Extra*, \$6.00 to 6.10; *Fancy* \$5.70 to 5.80; *Spring Extra* \$5.35 to 5.40; *Superfine*, \$5.00 to 5.10; *Strong Bakers' Flour*, \$5.55 to 5.75; *Fine*, \$4.50 to 4.60; *Middlings*, \$3.75 to 4.00; *Pollards*, \$3.25 to 3.50; *Oatmeal*, \$5.20 to 5.50; *Cornmeal*, \$2.75 to 3.00.

GRAIN.—*Wheat.*—Total receipts from 1st January to date 6,386,630 bush. being a decrease of 2,213,208 bush. on the receipts for the corresponding period of 1875. In the entire absence of transactions, quotations are quite nominal. The same remark applies to other kinds of grain, but in which some small dealings are taking place from time to time within the following range of quotations. *Corn* 57 to 58c; *Oats* 37 to 40c; *Peas* 86 to 87c per 66 lbs.; *Barley* 60 to 65c.

GROCERIES.—*Teas.*—The demand for the finer grades of Japan has shown some little improvements during the past week, and some fair sales have been reported say from 40 to 57½c. Grades under good Medium are in over supply and are freely offered at 22½ to 37½c. There has been a better enquiry for cheap Blacks at from 25 to 30c. Since the date of our last report further advice have been received from Messrs. CHAS THOREL & Co. under date.

YOKOHAMA, 25th November, 1876.

"During the interval that has elapsed since our last of 11/15th inst., in spite of continued unfavorable advices from United States, rather more disposition to look at goods has been shown by buyers. Steamer freight, overland, remains at the reduced rate of three cents per lb., and the possibility that political changes in Washington may affect the duty has a tendency to prevent a decline, that otherwise might have taken place about this time, owing to the dull state of the New York market and close of the year."

Teamen, although showing samples freely, remain extremely firm, and market, though irregular, can hardly be quoted easier. Stocks, it would appear, are purposely kept within manageable limits, and reports of short export and scarcity of the higher grades are more persistently reiterated than usual, but it is doubtful if much credence can be given them."

Coffees.—Market is firm but only small sales are reported within our range of quotations. *Java* 28 to 32c; *Maracaibo* 21 to 23c; *Rio* 23c; *Sugar.*—This market has not recovered from the dullness which has characterized it for the last week or two and sales transpiring are only of small lots to the trade; we hear of no speculative demand; yellows are difficult to sell being relatively dearer than American white; we quote them 9½ to 10½c; American granulated has been selling in small quantities at 11 to 11½c for round lots this price would in all probability be somewhat shaded. For raw sugars the market is very quiet and is offered at 9½c. **Molasses.**—Market is firm owing to the lightness of the stock held here, sales only of small quantities; *Barbadoes* 49 to 50c; *Sugar* house 30 to 35c.

Rice.—There is very little demand at present, but the late advance has been maintained, \$4.00 to \$4.25 being still the current rates. But holders do not press sales as still higher prices are confidently looked for. **Spices.**—Only a small

jobbing trade doing, and prices do not show any material change since last week, black pepper is firm at 11 to 11½c; white pepper 20 to 21c; *Cassia* 16 to 18c; *nutmegs* 65 to 90c. **Fruit.**—there has been a little more demand this last week, which is usually looked for before the holidays. *Layer raisins* \$1.52½ to 1.60 according to lots; *Sultanas* 10c; *Valencias* 7 to 7½c; *Currants* 5½ to 6½c, according to quality. *Figs* 9 to 12½c according to size of box; *Almonds* are unchanged; *Filberts* 8 to 9½c; *Walnuts* are scarce and firm at 9 to 12c.

HIDES AND PELTS.—Market unchanged; demand still remains active and beyond the present supply, but no further advance in price has taken place. We quote No. 1 hides \$7.00; No. 2 ditto \$6.00; No. 3 ditto \$6.00; *Sheepskins* from \$1.00 to 1.10.

HARDWARE.—During the past week business has been at a complete standstill, and prices are to some extent nominal at our revised quotations. Merchants are still taking stock, which will hardly be completed before the New Year begins, after which a little activity may be looked for. We quote: *Pig Iron.*—*Eginton* and *Clyde* \$19.50 to 20.00; *American* \$21.00 to 22.00; *Summerlee* and *Calder* \$20.75 to 21.25; *Langloan* and *Gartsherrie* \$22.00 to 22.50; *Hematite* \$26.00 to 27.00. *Bar*, per 100 lbs., *Scotch* and *Staffordshire*, \$2.00 to 2.05; best do., \$2.20 to 2.30, *Swedes* and *Norway* \$4.75 to 5.00; *Lowmoor* and *Bowling*, \$6.00 to 6.50. *Canada Plates* per box, *Glamorgan* and *Budd*, \$3.60 to 3.75; *Garth* and *Penn* \$3.75 to 4.00; *Arrow* \$4.00 to 4.15; *Hatton* \$3.50 to 3.60. *Tin Plates* per box, good brands—*Charcoal* IC, \$7.00 to 7.25; ditto, IX, \$9.00 to 9.25; ditto DC, \$6.00 to 6.25; *Coke* IC, \$6.00 to 6.25; *Tinned sheets* *Charcoal* best No. 23, 12½ to 13c; *Galvanized sheets* best brands No. 28, 8½ to 9c per lb. *Hoops and Bands* \$2.60 to 2.75; *Sheets* best brands, \$2.90 to 3.15; *Boiler Plates* ordinary brands \$2.75 to 3.00; do. best brands \$3.25 to 3.50; *Russian Sheet Iron* 12 to 13c; *Out Nails*, 2 d Lath, \$4.50; ditto, 2½ d to 4; shingle \$3.70; do., 5d to 10d, \$3.20 to 4.00; 12d & larger 2.90; 100 keg lots 5 per cent. discount. *Cut nails* patent *Chisel* pointed 25c extra. *Pressed Spikes* \$4.00 to 4.25; *Shot* *Canadian* \$7.00 to 7.25. *Lead*—*Pig*, per 100 lbs 5.75 to \$6.25; do. sheets 6.00 to \$6.50; ditto. *Bar*, \$6.00 to 6.50; *Steel* cast, 13 to 14c; *Spring* \$4.25 to 4.50; *Tire* ditto, \$3.75 to 4.00. *Ingot Tin* 20 to 21c; *Ingot Copper*, 21½ to 22c; *Horse Shoes* \$4.50 to 5.00; *Proved Coil Chain*, 3 in., \$5.50 to 6.00; *Anchors* 7 to 8c; *Anvils* 10 to 12c. *Iron wire* \$2.30 to 2.40.

LEATHER.—Market is quiet, cutters are doing but little at this season. The few sales made have been for future wants as prices are expected to advance after the New Year; *Spanish Sole* of good quality is not plentiful and prices are firm though unchanged; *Slaughter Sole* is wanted and holders have advanced their quotations; *Upper* is quiet but present prices will not likely continue after the demand springs up as they are below the cost of manufacture. *Splits* are in fair inquiry; *Harness* in moderate request only with large stocks. We quote *Hemlock Spanish sole* No. 1 B. A. 25 to 26c; do. No. 2, 23 to 24c; No. 1 *Orinoco* 24 to 25c; No. 2 ditto 22 to 23c; *Zanzibar Spanish sole* No. 1 23 to 24c; do. No. 2 19 to 21c; *Buffalo sole* No. 1, 22 to 23c; do. No. 2, 20 to 21c; *Hemlock slaughter* 25 to 27c, waxed upper light and medium 36 to 38c; do. heavy 33 to 36c; grained upper 35 to 36c; splits large 25 to 30c; do. small 15 to 22c; *Calfskins* 27 to 36 lbs, 55 to 70c; do 18 to 26c; lbs 50 to 65c; *sheepskin linings* 20 to 30c; *harness* 22 to 26c; *buffed cow* 14 to 16c per ft.; *enamelled cow* 17 to 18c; *patent cow* 17 to 18c; *pebbled cow* 13c to 16c; *rough leather* 24 to 27c.

OILS.—Market for all kinds of oil is quiet, and during the past week there have hardly been any

sales reported, our quotations are therefore unchanged. *Cod oil* 60 to 62½c; *Seal*, pale, 62½c; ditto, straw, 55 to 57½c; ditto, steam refined, 65c; *Whale oil* 52 to 55c; *Linseed*, raw, 55 to 57½c; ditto, boiled, 60c; *Olive oil* 95c to \$1.00; *Petroleum* is quiet, car-loads sell for 32½c, small lots and single barrels 35c.

PROVISIONS.—*Butter*.—Receipts during the past week 348 kegs; shipments 1942 kegs. Although there has not been much doing the market has been very firm, and good samples of butter for the local trade readily command quotations, viz., 20c for choice western and 24c for eastern townships. *Cheese*.—There is very little offering at present, and prices are almost nominal at 12½ to 13½c. *Pork*.—Market quiet, mess \$19 to 19.50; thin mess \$18.00. *Dressed Hogs* are in fair supply with a good demand from \$7 to 7.25 is readily obtained for car loads. *Lard* 12 to 13c.

SALT.—There is little demand just now for salt, and prices remain much as last quoted. Coarse 60 to 62½c; factory filled \$1.00 to 1.25.

WOOL.—The demand has not been any less than during the previous week, still the orders are for small parcels, and we do not change quotations. Super 27 to 28c; unassorted 26 to 27c.

TORONTO MARKET.

TORONTO, Dec. 28, 1876.

The only branch which can be said to have shown activity during the past week, is the trade in hides and wool. The American demand for hides continues, and a good many are moving at firm rates. Provision trade is dull, butter less firm in consequence of British advices. Groceries and dry goods dealers report trade quiet, which, considering the festive season does not greatly disappoint any one.

Produce has been moving slowly. Western markets being excited, and British unsettled. The quantity afloat of wheat *en route* to Britain at 21st. inst. exceeded by some 400,000 quarters the amount afloat last year at that date. From the *Mail's* telegrams we learn that the total supply of wheat and flour in the week ending on the 16th inst., was equal to 453,750 to 481,875 qrs, against 400,000 to 423,000 quarters weekly average consumption in the United Kingdom, indicating a surplus over and above consumption of 53,750 to 58,875 qrs. The imports of maize the same week were equal to 1,040,000 to 1,080,000 bush., against an average weekly consumption in 1875 of 750,000 to 800,000 bushels. The consumption in 1875, has been upwards of 1,300,000 bushels per week.

Business in banks and other stocks has been very quiet the only transactions here having been sales of Building and Loan Society, Western Insurance, and Consumers Gas stock, to a small extent. We are glad to notice that the President of the Montreal open stock exchange proposes to carry a bye-law preventing any member of that board carrying any stock or security "on margin" for such persons as book-keepers, tellers, accountants or employees holding responsible mercantile positions. If this bye-law pass, and be adhered to, there will be less for stock brokers to do, and therefore, shortly, fewer brokers.

BOOTS AND SHOES.—Prices are at present stationary for winter goods. Some makers have advanced their rates for spring samples, based upon a forecast of the rise in leather, prunella, and other findings. Indeed we think a rise in spring stock must be made if manufacturers are to get a profit on what they make. Such dealers as have had their spring orders accepted on the basis of the prices of a few weeks ago may congratulate themselves. Some factories are running full time, others three quarters,

others again have shut down until the turn of the year. Sorting up orders continue to come in. Payments are but fair.

A new idea in showing off the merits of boots and shoes has been introduced by manufacturers of fine goods on the line of the New York Central Railroad. They have a pair of leading Spring styles worn by each of the girls employed in the stitching rooms who has pretty feet, on condition that they come down to the counting room and show the shoe when customers need to be convinced as to the utility or stylish appearance of a new pattern. The effect of this method of showing goods upon a susceptible retailer is said to be to make him purchase right away.—*Shoe and Leather Reporter*.

CATTLE.—We have nothing worth noting this week in the way of transactions, supplies has been obtained before Christmas which appear adequate for a week to come, and there is next to nothing offering. We note that Messrs. Davies & Co. have purchased about all the surplus good beef in this market for shipment fresh to Britain. This firm obtained some very choice from Frankland and other dealers, for purposes of export.

FLOUR AND MEAL.—*Flour*.—Stocks in store 6512 bbls., against 5840 bbls., last week and 8608 bbls., corresponding date last year. There has been some movement, but mostly small quantities for the week. The States market have advanced, and prices in Canada are higher and firm. Sales of superior extra have been made at \$6.60 from which figure down to \$6.25 different brands are held. The quantity offering of this grade is small. Extra we quote \$5.75 to 5.90 sales have been made at these prices. Fancy steady at \$5.40 to 5.50. There are no sales reported of superfine which is held at \$4.90. Of spring extra none is offering, nominal at \$5.15. *Oatmeal*.—A fair article in car lots brings \$4.80 and for choice as high as \$5.10 was paid.

GRAIN.—*Wheat*.—Fall, Stocks in store on 25th. inst. 35950 bush., against 40,092 bush. last week, and 154,774 bush., corresponding week last year. The sales in this market have been but small, \$1.30 is the ruling figure for No 1; No 2 commands \$1.26 and in one case \$1.27 was paid. No 3 we quote \$1.20 Spring: stocks in store 124,159 bush., against 107,406 bush. last week, and 172,424 bush. corresponding date last year. But trifling transactions are noted, say \$1.22 for No. 1 and \$1.20 for No. 2 an odd car lot or two changed hands at these figures. *Barley*.—Stocks in store 438,407 bush. against 437,369 bush. last week, and 162,869 bush. corresponding date of 1875, and 91,528 bush. in 1874. The market is dull and price unchanged for No. 1., No. 2 is lower. The stock, as will be seen from figures above, is larger than for several years. *Peas*.—Stocks in store 29,026 bush. against 23,034 bush. last week, and 38,729 bush. at like date last year. The market is steady at 73 to 75c. *Oats*.—Stocks in store 17,925 bush. against 16,263 bush. last week, and 7,197 bush. corresponding date last year. Dullness prevails in this grain, some sales were made at 40c and more offers at same figure.

GROCERIES.—During the week just past matters in this trade have been quite dull. Holders of sugars are firm, believing that the New York markets, which have eased off somewhat in the past few days, must come up again, bearing in mind the short stocks. *Coffees* are quiet at our figures. *Fish*.—No Labrador herring in the market, dry cod are firm and now worth \$5.75 to 6.00. *Fruits* are held moderately firm, old Valentines none in market, and their nominal worth is no more than 4 to 4½c; Currants, old would bring quotations, but there are none offering, new are not plentiful and worth prices

given, 7c has been got for small lots. *Molasses* is steady. *Syrups* in fair demand and prices keep firm. *Rice* shows much firmness, and is considered likely to go higher. The rise mentioned previously has been confirmed by later English advices. Stocks are much lighter than at this time last year and the quantity afloat is stated to be smaller. Speculators in Britain are buying for an anticipated rise. *Spices* are steady, but in less demand. *Teas* are a bug-bear, the movement is so slow, and the stocks, although not to be called heavy, are yet so considerable that the lock up is a round item. Prices are nominally as we quote them, but the purchase of a round lot could probably be made at a reduction in any grade. The quantity held, if judged in proportion to what is selling, is large. The New York market is dull. *Tobaccos*.—Very little doing during the week. No change from last weeks prices. *Liquors* are steady and unchanged, except gin, red cases, which has advanced a quarter of a dollar, and Martell's brandy, of which none is to be had under \$9. Hennessys was quoted, by a misprint, at \$11 to 10.50. The price is \$10 to 10.50.

HARDWARE.—The condition in this line, Christmas week, is usually dullness, and this week is dull accordingly. Prices are maintained without change. There is a firmer feeling in glass, stocks being light, and the advices from Germany and Belgium indicating a stronger tone. Heavy goods, as may be expected, are not active. Payments from country are languid.

LEATHER.—The market continues firm, the quantity selling is not great, but the movement is steady. French calf is quoted higher, \$1.30 to 1.40 being the prices for good brands.

HIDES AND SKINS.—A considerable demand from the States still exists, and sales are constantly making at firm rates. *Sheepskins*.—Our outside quotations are paid for best skins, which are in demand.

PROVISIONS.—Inactivity prevails at present in this line. *Butter* is a little easier, not much choice is offering, and 21c is the outside figure named for choice. Advices from Manchester 12th inst., state that this grade is in steady but not active demand, while *ordinary and inferior* are not asked for. In Liverpool, same date, the mild and wet weather had made the market languid. In London the demand was quiet for all but finest. Canadian choice bringing 130/-; American slow of sale. The quantity received from "America and Canada" from 1st October to 8th December the present year was 124,718 lbs., against 87,915 lbs. during the same period of 1875. We quote ordinary 14 to 18c, and there is a considerable quantity of it in the country to come forward. *Cheese* is in good demand at 13c for fine qualities and 11 to 12½c for fair to good. *Mess Pork*.—Canadian is firm and a sale is reported at \$18.00, American is quoted by some in car lots at \$18.50, but others declare it cannot be laid down for less than that, and hold for \$19.00. The Chicago market is higher and firm, and gold, besides, is low. Excepting mess, there is but little doing in manufactured meats. Long clear bacon we quote as before at 10½ to 11. Cumberland is firmer and worth 8½ to 9½. Smoked hams steady at 12 to 13.

THOMAS H. COX,

IMPORTER AND DEALER IN

Teas, Wines and General Groceries,
WHOLESALE.
478 St. Paul & 399 Commissioners Streets,
MONTREAL.

Bank of British North America.
Incorporated by Royal Charter.

The Court of Directors hereby give notice that a half-yearly dividend at the rate of

Thirty Shillings per share
on the Capital of the Bank will be payable

On the 5th day of January, 1877,
to the Proprietors of Shares registered in the Colonies.

The dividend will be payable at the rate of exchange current on the 5th day of January, 1877, to be fixed by the Managers.

No transfers can be made between the 23rd inst. and the 5th proximo, as the books must be closed during that period.

By order of the Court.

R. W. BRADFORD,
Secretary.

No. 3 Clement's Lane,
Lombard St. E. C.,
5th Dec., 1876.

DOMINION TELEGRAPH COMPANY

Notice is hereby given that the six (6) per cent. interest coupons falling due on the bonds of this Company on the

FIRST OF JAN. PROXIMO,

will be paid on presentation at the

Bank of Scotland, Lothbury, London,
on or after that date.

By order.

THOMAS SWINYARD,
Managing Director

F. ROPER, Secretary.

General Offices, Toronto, Dec., 1876.

NOTICE

Is hereby given that application will be made to the Parliament of Canada at the next session thereof, by the London and Ontario Investment Company (limited), for an act to amend the act passed in the 39th year of Her Majesty's reign, cap. 62, intitled "An Act to Incorporate the London and Ontario Investment Company (limited), and particularly to amend the fifth section of the said act by striking out the last clause thereof and enacting in lieu thereof that the total amount of sums to be borrowed, as mentioned in the said section, shall never exceed the amount of the capital subscribed, and upon which twenty per cent. has been paid up, and to amend the seventh section of the said act by striking out the last six words thereof, and to amend the fourth section of the said act by striking out the words 'not exceeding eight per centum per annum,' and to authorize the said company to make loans upon the security of stocks of banks, incorporated companies and municipal corporations, and to grant to the said company such other powers as may be granted to other similar companies at the said session," and to amend the said act in other respects, and for other purposes.

Dated at Toronto this 30th day of November, 1876.

BEATTY, CHADWICK & BIGGAR,
Solicitors for Applicants.

HUGH SLEIGH & CO.,
Silk Mills, Leek, England.

MACHINE SILKS of all descriptions,
TAILORS' TWIST,
HARDASH, & C., & C.
A full assortment in Stock. Orders received from Wholesale Importers only.

T. STAVERT FISHER, Agent.
17 PHENIX BLOCK, TORONTO.

CHADWICK'S

"SUPER" improved SIX-CORD extra quality

Spool Cotton,
EAGLEY MILLS, BOLTON,

Specially adapted for all Machines.

Orders received from Wholesale Importers only.

T. STAVERT FISHER, Agent,
17 PHENIX BLOCK, TORONTO

THE
ACCIDENT
INSURANCE COMPANY
OF CANADA.

The only CANADIAN COMPANY solely devoted to Insurance against Accidents, and giving definite Bonus to the Policy-holders.

This Company is not mixed up with Life, Fire, or any other class of Insurance. It is for

ACCIDENT INSURANCE

alone, and can therefore transact the business upon the most favourable terms, and a SECURE basis.

It is also the only Company including in its list of Stockholders many prominent Merchants and Capitalists in TORONTO and HAMILTON.

PRESIDENT:

SIR A. T. GALT, K.C.M.G.

MANAGER AND SECRETARY:

EDWARD RAWLINGS.

103 ST. FRANCOIS XAVIER ST. MONTREAL.
EVANS & RIDDELL, Auditors.

Alexander & Stark, General Agents
CO. YORK, TORONTO.

W. H. Campbell, Agent for City of Toronto.

SURETYSHIP.

THE CANADA

GUARANTEE COMP'Y

Grant Bonds of Suretyship for Government, Bank, Railway, Municipal and all Officers, and Employes, holding positions of trust.

This Company has been specially approved by the Dominion and Local Governments and is the only one which has received the Government license for the Dominion.

It is not mixed up with any other business.

The full Deposit of \$50,000 has been made with Government. This is the only company that has made any deposit for guarantee business.

The capital and funds are solely for the security of those who hold its bonds.

SIR A. T. GALT, JOHN RANKIN,
President. Vice-President.

EDWARD RAWLINGS,
MANAGER.

EVANS & RIDDELL, Auditors.

COMPANY'S HEAD OFFICE,
103 St. Francois Xavier Street,
MONTREAL,

GENERAL AGENTS:
Toronto—Alexander & Stark.
Hamilton—Seneca Jones.

18,500 COPIES

Reaching nearly 100,000 Readers
was the issue of the

Western Advertiser

AND

WEEKLY LIBERAL,

LONDON, ONT.,

Of December 22nd inst.

This circulation is unapproached by that of any Journal in Ontario with one exception, & offers the BEST advertising medium in Western Ontario at MODERATE rates. Sample copies and advertising rates on application.

JOHN CAMERON & Co.,
LONDON.

Life Association of Scotland.

ESTABLISHED 1838.

Head Office for Canada:

MONTREAL, 99 ST. JAMES ST.

DIRECTORS.

GEORGE MOFFATT, Esq., (Gillespie, Moffatt & Co.)
PETER REDPATH, Esq., (J. Redpath & Son.)
J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)
J. G. MACKENZIE, Esq., (J. G. Mackenzie & Co.)
JOSEPH DOUTRE, Esq., Q.C.

Solicitors—Messrs. RITCHIE & BORLASE.

Medical Officer—R. P. HOWARD, Esq., M.D.

Applications for Class B. Policies to date from 1st December, conferring unusual privileges, will be received until 31st January, 1877, securing an additional year's Bonus of probably £40, 0 0 on a £1,000 Policy, more than later entrants.

REPORTS

of the 37th Annual Meeting and Balance Sheets can now be had on application to above office, or to any of the Agents throughout the Dominion.

RICHARD BULL,
Secretary.

DICKSON & BENNING,
MANUFACTURERS OF

PLUG TOBACCOS
PARIS, Ont.

**MacDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,
Buy and sell STOCKS and BONDS in Canada, the
United States, and London.
Mr. H. CRÜGER, OAKLEY, Member of New York
Stock and Gold Exchanges, having joined our firm, we
are now prepared to execute orders for the Purchase and
Sale of Stocks on the New York Stock Exchange on the
same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

B. ALMON. L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,
BANKERS, BROKERS,**

AND
General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.
Collections made without charge. Are prepared to give every information regard to business concerns in the Maritime Provinces.

Campbell & Cassels,

CAMPBELL,] 56 & 58 King Street East, [w. G. CASSELS

TORONTO,
BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock
Gold, Silver and Canadian Stocks and Securities
Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

J. D. CRAWFORD & Co.

Of the Montreal Stock Exchange,

Stock and Share Brokers,

CORNER HOSPITAL ST. AND EXCHANGE
COURT,
MONTREAL.

J. D. CRAWFORD. GEO. W. HAMILTON.

BARNSTON BROS.,

STOCK AND EXCHANGE BROKERS,

OF THE MONTREAL STOCK EXCHANGE.

No. 1 Hospital Street,
MONTREAL,

Transact a strictly Commission Business.

P. S. BARNSTON. A. S. BARNSTON. W. M. S. BARNSTON

DONALDSON & LAIDLAW,

Accountants and Estate Agents

22 ADELAIDE ST. EAST, TORONTO
P. O. BOX 1049.

Attending meetings of creditors, liquidating and winding up estates a specialty. Fire losses adjusted, and collections made in city and country with despatch.

Correspondence Solicited.

J. DONALDSON, Late of Murdoch & Donaldson.

J. C. LAIDLAW, Late with Bank of Comm'ce.

**BRITISH AMERICA
Assurance Company.**

Incorporated A.D. 1835.

Notice is hereby given that a dividend at the rate of

Ten per cent per Annum,

on the Capital Stock paid up, has been this day declared for the half year ending the 31st inst., and that the same will be payable on and after

TUESDAY, THE SECOND OF JAN. NEXT.

The Stock and Transfer Books will be closed from the 23rd to the 30th instant, both days inclusive.

By order of the Board,

F. A. BALL,
Manager.

British America Assurance Office,
Toronto, Dec. 19, 1876.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Dec 28.	Montreal, Dec. 28.
British North America	[strig. £50	\$ 4,866,666	\$ 4,866,666	1,170,000	4 ct.		
Canadian Bank of Commerce	\$50	6,000,000	6,000,000	1,900,000	4	122 1/2	122 1/2
Consolidated		3,477,224	232,000		4	96 1/2	98
Du Peuple	50	1,600,000	1,600,000	200,000	3		
Eastern Townships	50	1,500,000	1,123,996	275,000	4		
Exchange Bank	100	1,000,000	1,000,000	55,000	3		
Hamilton	100	1,000,000	590,310	9,496	4	106	99
Imperial	100	910,000	804,883 54	25,000	4		
Jacques Cartier	50	2,000,000	1,865,920	75,000			
Mechanics' Bank	50	500,000	456,570				
Merchants' Bank of Canada	100	8,697,200	8,126,096	1,000,000	4	90	
Metropolitan	100	1,000,000	675,226	80,000			
Molson's Bank	50	2,000,000	1,993,990	500,000	4		
Montreal	200	12,000,000	11,979,400	5,500,000	7	185	
Maritime	100	1,000,000	488,870		3		
Nationale	50	2,000,000	2,000,000	400,000	3 1/2		
Dominion Bank	50	970,250	970,250	270,000	4		131
Ontario Bank	40	3,000,000	2,951,596	525,000	4	102 1/2	103
Quebec Bank	100	2,500,000	2,500,000	475,000	3 1/2		
Standard	100	840,100	501,250			77 1/2	80
Toronto	100	2,000,000	2,000,000	1,000,000	6	174	176
Union Bank	100	2,000,000	1,990,856	200,000	3 1/2		
Ville Marie		1,000,000	723,225				
Federal Bank		1,000,000	915,000	40,000	3 1/2	100 1/2	100 1/2
London & Can. Loan & Agency Co	50	8,000,000	300,000	57,000	5	145	146
Canada Landed Credit Company	50	1,000,000	488,093	40,000	4 1/2	127	129
Canada Loan and Savings Company	50	1,750,000	1,750,000	580,465	6	175	176
Ontario Savings & Invest. Society		1,000,000	621,000	124,000	5		
Farmers' Loan and Savings Company	50	400,000	381,780		4	109 1/2	
Freehold Loan and Savings Company	100	600,000	600,000	165,000	5	141	142
Provident Loan Co.			512,473	35,000			
Huron & Erie Savings & Loan Society	50	1,000,000	803,500	170,000	5	126	135
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		
Montreal City Gas Co.	40	1,440,000	1,400,000		4		
Montreal City Passenger Railway Co.	50	600,000	400,000		6		
Richelieu Navigation Co.	100	750,000	750,000		5		
Dominion Telegraph Company	50	500,000			3 1/2	85	95
Provincial Building Society	100	350,000			4	80	83
Imperial Building Society	50	662,500	366,200	25,000	4 1/2	107	110
Building and Loan Association	25	750,000	628,000	65,800	4 1/2	116	118
Toronto Consumers' Gas Co. (old)	50	600,000			2 1/2 p.c. 3 m	14 1/2	142 1/2
Union Permanent Building Society	50	400,000	350,000	42,000	5	130	
Western Canada Loan & Savings Co.	50	900,000	735,000	247,500	5	141	142

(See elsewhere for this Report.)

SECURITIES.	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.		
Do. do. 5 ct. cur.		
Do. do. 5 1/2 ct. stg., 1885		
Do. do. 7 ct. cur.		
Dominion 6 1/2 ct. stock		
Dominion Bonds	101	
Montreal Harbour bonds 6 1/2 p. c.		
Do. Corporation 6 1/2 ct.		
Do. 7 1/2 ct. Stock		
Toronto Corporation 6 1/2 ct., 20 years		
County Debentures	98 1/2	101
Township Debentures	101	95 98

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Dec 12.)

No.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	5	Briton M. & G. Life	£10	2	19
50,000	20	C. Union F. L. & M	50	5	15 1/2
5,000	10	Edinburgh Life	50	15	38
20,000	5 yearly	Guardian	100	50	68
12,000	£4 p.sh.	Imperial Fire	100	25	111
100,000	20	Lancashire F. & L	20	2	7 1/2
10,000	11	Life Ass'n of Scot.	40	8 1/2	28
35,862	12	London Ass. Corp.	25	12 1/2	61 1/2
10,000	5	Lon. & Lancash. L.	10	1 1/2	1 1/2
391,752	15	Liv. Lon. & G. F. & L	20	2	12 1/2
20,000	20	Northern F. & L.	100		38 1/2
40,000	28	North Brit. & Mer	50	6 1/2	44 1/2
6,722	f 4 1/2 p. s.	Phoenix			23 1/2
200,000	15	Queen Fire & Life	10	1 1/2	31-16
100,000	40	Royal Insurance	20	3	16 1/2
100,000	12 1/2	Scot'h. Commercial	10	1	5 1/2
50,000	7 1/2	Scottish Imp. F. & L	10	1	1 1/2
20,000	10	Scot. Prov. F. & L	50	3	10 1/2
10,000	29 1-6	Standard Life	50	12	71 1/2
4,000	5	Star Life	25	1 1/2	12 1/2
		CANADIAN.			p. c.
0,000	5-6 mo	Brit. Amer. F. & M	£30	\$50	116 1/2
2,500	5	Canada Life	400	50	
10,000	10	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	
4,000	12	Montreal Assurance	£50	£5	
6,500	8	Provincial F. & M	60	75	40 60
2,500	10	Quebec Fire	400	130	
1,085	15	" Marine	100	40	
2,000	10	Queen City Fire	50	10	
20,000	7 1/2	Western Assura'ce	40	20	137 139

AMERICAN.

When org'niz'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offered	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Ætna L. of Hart.	100	400	500
1819	30,000	Ætna F. of Hart.	100	230	235
1810	10,000	Hartford, of Har	100	208 1/2	210
1863	5,000	Travelers' L. & Ac Phoenix, Hart.	101	177	180
			50	160	160
		RAILWAYS.			
		Atlantic and St. Lawrence	£100	100	102
		Do. do. 6 1/2 ct. atg. m. bds.	100	100	102
		Canada Southern 7 p.c. 1st Mortgage		48	52
		Do. do. 6 p.c. Pref Shares		48	52
		Grand Trunk	100	7 1/2	8 1/2
		New Prov. Certificates issued at 22 1/2			
		Do. Eq. F. M. Bds. 1 ch. 6 1/2 c	100	98	100
		Do. Eq. Bonds, 2nd charge		94	96
		Do. First Preference, 5 1/2 c	100	37	38
		Do. Second Pref. Stock, 5 1/2 c	100	23 1/2	24 1/2
		Do. Third Pref. Stock, 4 1/2 c.	100	14	14 1/2
		Great Western	20 1/2	6 1/2	7 1/2
		Do. 5 1/2 c. Bonds, due 1877-78	100	93	96
		Do. 5 1/2 c. Deb. Stock		65	67
		Do. 6 per cent bonds 1890		90	93
		International Bridge 6 p.c. Mort. Bds		102	104
		Midland, 6 1/2 c. 1st Pref. Bonds	100	45	50
		Northern of Can., 6 1/2 c. First Pref. Bds.	100	98	100
		Do. do. Second do.	100	60	62
		Toronto, Grey and Bruce, Stock	100	60	96
		Do. 1st Mor Bds		95	
		Toronto and Nipissing, Stock	100		
		Do. Bonds			
		Wellington, Grey & Bruce 7 p.c. 1st Mor		80	83
		EXCHANGE.			
		Bank on London, 60 days		6 1/2	9 1/2
		Gold Drafts do on sight			
		American Silver		13 15	dis.

Over 200 Wheels in actual use.

BARBER'S Improved Canadian Turbine.

It is an established fact that this Wheel gives at least 25 PER CENT. MORE POWER for the water used than the Leffel, Samson, or other Turbines in use. The makers will guarantee this or no sale.

Send for circulars to

BARBER & HARRIS, MEAFORD, ONT

BANK OF MONTREAL.

The Bank of Montreal is prepared to issue

CIRCULAR NOTES

AND

LETTERS OF CREDIT, FOR TRAVELLERS,

Available in all Parts of the World.

Canada Screw Comp'y,

DUNDAS, ONT.

Are making GIMLET POINTED SCREWS, BOLTS, RIVETS, &C., with improved machinery furnished by AMERICAN SCREW CO., PROVIDENCE, R. I.

Quality and finish warranted equal to any made in England or United States.

Orders solicited.

C. THURSTON,

Manager & Vice-President.

Js. WALKER & CO., Montreal.

Agts. for Quebec and Eastern Provinces.

STARCH, STARCH

PURE WHITE, PURE BLUE,

SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD,

&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

ESTABLISHED 1848.

T. NORTHEY,

Builder of Marine, Portable and Stationary

STEAM ENGINES AND BOILERS.

All kinds of Machinery and Mill Gearing

made to order.

HAMILTON.

IN THE SURROGATE COURT OF THE COUNTY OF YORK.

Notice is hereby given that an application will be made to the above named Court, on Saturday, the 16th day of December next, at the hour of 12 noon, or on such subsequent day as the application can be heard, for the appointment of Mrs. Eliza Jane Trout, of the City of Toronto, widow, to be guardian of Florence Emma Trout, Rosa Hattie Trout, and John Herbert Trout, the infant children of John Malcom Trout, deceased, and that the letters of guardianship may be granted to the said Eliza Jane Trout, by the said Court, pursuant to the Statute in that behalf.

Dated this 23rd day of November, A.D. 1876.

BEATY, HAMILTON & CASSELS,
Solicitors for the Applicant.

TORONTO PRICES CURRENT.—DEC. 21, 1876.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Hardware—continued.	\$ c. \$ c.	Oils—continued.	\$ c. \$
Mens' Calf Boots.....	3 00@4 25	Copper: Pig.....	0 21 0 22	Olive, common, ½ gall.	1 05 1 10
" Kip Boots.....	2 20 3 00	Sheet.....	0 28 0 30	" salad.....	1 90 2 30
" Stogas boots, No. 1	2 40 2 85	Cut Nails:		" salad, in bottles,	
" " No. 2	2 00 2 50	12 dy. to 7in. p. kg. 100 lbs.	2 80 0 00	qt., per case.....	3 20 3 30
" Knee Boots.....	3 80 4 45	5 dy. to 10 dy.....	3 10 0 00	Seal, pale.....	0 73 0 76
" Cong. gaiters & Bal	1 30 2 60	2½ dy. to 4 dy.....	3 60 3 70	Spirits Turpentine.....	0 53 0 55
" Stoga Boots.....	1 40 2 00	2 dy.....	4 40 4 50	Whale, refined.....	0 75 0 00
Boys' Kip boots.....	1 60 2 25	Galvanised Iron:		Paints, &c.	
" Gaiters & Bals.....	1 55 1 80	Best, No. 22.....	0 08 0 09½	White Lead, genuine, in	
Youths' Stogas.....	1 20 1 60	Best No. 24.....	0 08 0 09½	Oil, 25 lbs.....	2 35 2 40
Womens' Bals & Gat, peg	1 20 1 65	" 26.....	0 08½ 0 08½	Do. No. 1.....	2 10 2 15
" " M.S.	1 50 2 00	" 28.....	0 08½ 0 09½	" 2.....	1 85 1 90
" Batts.....	0 90 1 30	Horse Nails:		" 3.....	1 65 1 75
Misses' Bals.....	0 95 1 35	Guest's or Griffin's as-	0 00 0 00	White Lead, dry.....	0 07½ 0 08
" Batts.....	0 70 1 00	sorted sizes.....	0 19 0 20	Red Lead.....	0 06½ 0 07½
Childs' Bals.....	0 70 0 90	E. T. or W. asd. sizes	0 16 0 16½	Venetian Red, English.	0 02½ 0 03
" Batts.....	0 55 0 75	Patent Hammered do.	0 16 0 16½	Yellow Ochre, French..	0 02½ 0 03
" Turned Cack p. doz	4 50 4 80	Iron (at 6 months):		Whiting.....	0 85 1 00
Drugs.		Pig—Gartscherrie, No. 1	00 00 00 00	Petroleum.	
Aloes Cape.....	0 16 0 20	Summer.....	22 00 23 00	(Refined, ½ gallon.)	
Am.....	0 02½ 0 03	Eggnut No. 1.....	21 00 21 50	Delivered at London, Ont	
Asar.....	0 13 0 15	" No. 3.....	0 00 0 00	No. 1, 5 cars.....	0 43 0 10
Castor Oil.....	0 11 0 12	W. W. & Co.....	00 00 00 00	Delivered in Toronto:	
Caustic Soda.....	0 03½ 0 04	American.....	0 00 22 50	No. 1, 10 brls.....	0 46 0 60
Cream Tartar.....	0 29 0 32	Bar ½ 100 lb.....	2 00 2 10	" 5 brls.....	0 47 0 00
Epsom Salts.....	0 02½ 0 03	Refined—Amer.....	2 25 2 35	" single brls.....	0 48 0 00
Extract Logwood.....	0 11½ 0 12	Hoops—Coopers.....	2 60 2 75	Benzine.....	0 00 0 02
Indigo, Madras.....	0 75 1 85	" Band.....	2 60 2 75	Produce.	
Madder.....	0 10 0 13	Boiler Plates.....	3 00 4 00	Flour (per brl.): f.o.c.	
Opium.....	7 60 7 75	Canada Plates M.L.S..	4 00 4 25	Superior extra.....	6 25 6 60
Oxalic Acid.....	0 16 0 20	Garth.....	4 00 4 12	Extra.....	5 75 5 90
Potass Iodide.....	2 75 2 90	Arrow.....	4 00 4 25	Fancy.....	5 40 5 50
Quinine.....	3 35 3 50	Lead (at 4 months):		Spring wheat, extra.....	5 10 5 20
Soda Ash.....	0 03½ 0 05	Bar ½ 100 lbs.....	0 06½ 0 06½	Superfine.....	4 90 5 00
Soda Bicarb, per keg.....	4 00 4 25	Sheet.....	0 06 0 06½	Oatmeal.....	4 85 5 10
Tartaric Acid.....	0 41 0 48	Shot.....	0 07½ 0 07½	Cornmeal, small lots..	2 75 3 00
Groceries.		Iron Wire (4 months):		Grass: f.o.b.	
Coffees: Java, ½ lb.....	0 28 0 31	No. 6, ½ bundle.....	2 30 2 45	Fall Wheat, No. 1.....	1 30 0 60
" Singapore.....	0 26 0 28	" 9, ".....	2 50 2 70	" No. 2.....	1 26 1 27
" Ceylon.....	0 00 0 00	" 12, ".....	2 90 3 00	" No. 3.....	1 20 0 00
" Rio.....	0 21 0 23	" 16, ".....	3 00 3 50	Spring Wheat, No. 1..	1 22 1 23
" Mocna.....	0 35 0 00	Powder:		" No. 2.....	1 20 1 21
" round.....	0 00 7 00	Blasting Canada.....	3 50 0 00	Oats.....	0 40 0 60
" scaled.....	0 00 0 00	FF.....	4 25 4 75	Barley, No. 1.....	0 78 0 80
Mackerel, brls.....	3 50 3 75	FFF.....	5 00 5 25	" No. 2.....	0 66 0 70
White Fish.....	3 25 3 50	Blasting English.....	3 50 3 75	Peas.....	0 73 0 75
Trout.....	15 50 16 00	FF.....	5 00 0 00	Provisions	
Salmon, salt water.....	5 75 6 00	Pressed Spikes (4 months):		Butter, choice, ½ lb ..	0 20 0 21
Dry Cod, ½ 112 lbs.....	1 80 2 00	Regular sizes, 100.....	4 50 6 00	" ordinary.....	0 14 0 18
" Sultans.....	1 30 1 60	Extra.....	6 00 7 00	Cheese.....	0 10½ 0 13
" Ditto, old.....	0 10½ 0 11	Tin Plate (4 months):		Pork, mess.....	18 00 19 50
" Valentias, old.....	0 00 0 00	IC Coke.....	6 30 6 50	Bacon, long clear.....	0 10½ 0 11
" New do.....	0 06½ 0 08	IC Charcoal.....	0 00 7 25	" Cumberland cut.....	0 8½ 0 9½
Currants, 1876.....	0 05½ 0 05½	IX.....	0 00 9 25	" smoked.....	0 10 0 11
" old.....	0 33 0 35	IXX.....	00 00 11 25	Hams, smoked.....	0 12 0 13
Molasses: Clayed, ½ gall.	0 48 0 55	DC.....	0 00 7 00	Lard.....	0 11½ 0 13
Syrups, Standard.....	0 50 0 55	Hides & Skins, ½ D.:		Eggs.....	0 19 0 22
" Golden.....	0 56 0 60	Green, No. 1.....	0 07 0 07½	Hops.....	0 25 0 28
" Ext. Golden.....	0 62 0 70	" No. 2.....	0 06 0 06½	Tallow rendered.....	0 07½ 0 08
" Amber.....	4 50 4 25	Cured and inspected ..	0 08½ 0 08½	Salt, etc.	
Rice		Calfskins, green.....	0 00 0 12	Liverpool coarse.....	0 75 0 85
Spices:		" cured.....	0 00 0 12	Canadian.....	1 05 0 60
Cassia, whole, ½ lb.....	0 18 0 25	Sheepskins.....	1 25 1 60	St. Ube's.....	17 50 22 00
Cloves.....	0 42 0 50	Leather, @ 4 months:		Wines, Liquors, &c	
Nutmegs.....	0 80 1 20	Spanish Sole, 1st quality		Ale: English, pts.....	1 65 2 00
Ginger, ground.....	0 25 0 35	all wgt's, lb.....	0 25½ 0 29	" qts.....	2 70 2 90
" Jamaica, root.....	0 21 0 27	Do. No. 2.....	0 24 0 26	Brandy: Hennessy's ½ gall	3 00 3 25
Pepper, black.....	0 12 0 14	Slaughter, heavy.....	0 26½ 0 29	Martell's.....	2 80 3 00
Sugars—Porto Rico, ½ lb	0 10 0 10½	Do. light.....	0 26 0 27	Hennesy's cases ..	10 00 10 50
Centrifugal, in boxes..	0 00 0 00	Harness.....	0 26 0 28	Martell's.....	9 00 9 50
Cuba.....	0 10 0 10½	Upper heavy.....	0 34 0 36	Otard Dupuy & Co.....	0 00 8 50
Eng. & Scotch refined yel.	0 10 0 12	" light.....	0 36 0 38	J. Robin & Co.....	8 00 8 50
Dry Crushed.....	0 12½ 0 13	Kip skins, French.....	0 90 1 10	Gin: De Kuyper's ½ gall.	1 85 1 90
Ground.....	0 11½ 0 12½	English.....	0 70 0 90	" B. & D.....	1 75 1 85
Teas:		Hemlock Calf (30 to 35		" green cases.....	4 50 4 75
Japan common to good.	0 25 0 45	lbs.), per doz.....	0 70 0 90	" red.....	8 00 8 25
" fine to choicest.....	0 60 0 65	Do. light.....	0 50 0 60	Booth's Old Tom ..	0 00 6 50
Colored, common to fine	0 40 0 65	French Calf.....	1 12½ 1 40	Rum: Jamaica 16 o. p. .	2 25 2 40
Congou & Souchong.....	0 25 0 75	Splits, large, ½ lb.....	0 25 0 30	Demerara.....	1 85 2 00
Oolong, good to fine.....	0 45 0 60	" small.....	0 18 0 20	Whisky:	
Y. Hyson, com. to good.	0 29 0 38	Enamelled Cow, per ft.	0 19 0 21	GOODERHAM & WORTS'	
Medium to choice.....	0 40 0 55	Patent.....	0 20 21	Terms Cash.—Under 5	
Extra choice.....	0 60 0 75	Pebble Grain.....	0 15 17	brls, nett.; 5 to 10 brls.,	
Gunpowd com. to med.	0 35 0 40	Buff.....	0 14 0 16	2½ p.c. off; 10 brls. and	
" med. to fine.....	0 45 0 58	Russetts, light.....	0 25 0 35	over, 5 p.c. off.	
" fine to finest.....	0 60 0 80	Gambier.....	0 00 0 07	The following are our	
Hyson.....	0 30 0 80	Sumac.....	0 7 0 00	present prices of Spirits:	
Imperial.....	0 35 0 75	Degras.....	0 00 0 08	Alcohol, 65 o. p. ½ gall	Bond. Paid
Tobacco—Manufactured:		Oils.		Pure Spirits.....	0 56 2 13
Darks & ros.....	0 43 0 46	Cod Oil.....	0 65 0 75	" 50.....	0 57 2 14
" Western Leaf.....		Straits Oil.....	0 50 0 55	" 25 u. p.	0 51 1 94
" good to fine.....	0 41 0 45	Lard, extra.....	1 00 1 05	Family Proof Whisky ..	0 32 1 08
Bright sorts, gd. to fine.	0 60 0 65	" No. 1.....	0 92 0 97	Old Bourbon.....	0 32 1 08
" choice.....	0 70 0 80	" No. 2.....	0 85 0 90	" Rye.....	0 30 1 02
Hardware:		Stocks, mach.....	0 50 0 55	" Toddy.....	0 30 1 02
Block, ½ lb.....	0 22 0 23	Duncan-Clark & Co's.	0 45 0 00	" Malt.....	0 30 1 02
Grain.....	0 24 0 26	Linseed raw.....	60 0 65	Domestic Whisky, 32 u. p	0 24 0 80
		" boiled.....	0 64 0 61	Old Rye, 5 years old	0 92 1 68
		Machinery.....	0 30 0 40	Wool.	
				Fleeca, lb.....	0 00 0 32
				Pulled.....	0 25 0 30

SUN MUTUAL

Life Insurance Company.

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M. H. GAULT, Esq., Managing Director.

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Policies Non-forfeitable. Return of premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies, combined with weekly allowance in case of injury—a deservedly popular form of assurance.

Surplus, as per last year's Report, \$45,915.47.

All Pure Insurance. No Tontine, periodical examinations, or chance of policies being diminished on becoming claims. Contracts plain and straightforward.

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Manager for Toronto, R. H. HOSKIN.
No. 8 Imperial Buildings.

R. MACAULAY, Secretary.

Wanted one or two First-class Travellers; also Local Agents for unoccupied territory.

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Head Office—Temple Chambers, Toronto.

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HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS.

HON. WM. McMASTER. WM. ELLIOT, ESQ.

The Quinquennial Division of Profits takes place at the close of 1876, so that persons insuring now will rank for a full year's profits at the end of the year.

The CONFEDERATION, besides being a Home Company, offers the following advantages :—

- 1st. The Life rates, with profits, at all the average ages are lower than those charged by other Companies.
- 2nd. 90 per cent of the profits are distributed to holders of participating Policies.
- 3rd. Surrender values are given either in cash on paid-up insurance after two annual premiums have been made.
- 4 h. It is the only Company which offers the Canadian public the high security of the Institute of Actuaries, Mortality and 4 1/2 per cent. interest, with ANNUAL valuations. Policy-holders cannot value this too highly.
- 5th. The Special Term Rates meet the necessity of the "hard times." They afford a FIXED amount of insurance at less than two-thirds the usual All Life rates, and provide for changing to the Ordinary Life or Endowment within 5 years without further medical examination.

SPECIAL TERM RATES PER \$1,000.

Age.	25.	30.	35.	40.	45.
5 years	\$9 96	\$11 61	\$13 50	\$15 51	\$19 55
7 years	10 28	11 91	13 80	16 14	20 49
10 years	10 62	12 44	14 37	17 26	21 98

Full rates and particulars will be given at the Head Office or Agencies.

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The "MINIMUM" system of Assurances has just been adopted by this Company, where,

By a partial application of the profits, rates of premium are charged

LOWER THAN HAVE EVER BEFORE BEEN OFFERED FOR LIFE ASSURANCE.

The following are the rates for Assurance of each \$1,000, with profits upon the system referred to:

AGE.	ANNUAL PREMIUM.						
21	\$12 80	30	\$17 50	39	\$23 80	48	\$32 70
22	13 10	31	18 10	40	24 70	49	34 10
23	13 50	32	18 60	41	25 60	50	35 70
24	14 00	33	19 20	42	26 50	51	37 60
25	14 70	34	19 80	43	27 40	52	39 60
26	15 20	35	20 40	44	28 50	53	41 70
27	15 80	36	21 10	45	29 60	54	44 00
28	16 49	37	22 00	46	30 60	55	46 40
29	16 90	38	22 90	47	31 60		

The above table, and a full explanation of the "Minimum" system, are published and may be had upon application.

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WESTERN ASSURANCE COMPANY.

INCORPORATED 1851.

CAPITAL, \$800,000.

With power to increase to \$1,000,000.

FIRE AND MARINE.

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Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

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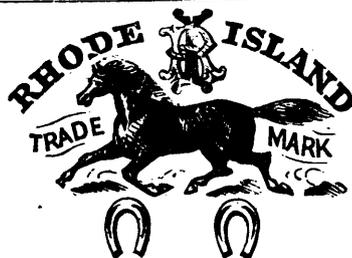
On Cargo Risks with the Maritime Provinces by sail or steam.

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**THE DECASTRO
SYRUP COMPANY,
88 KING STREET,
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Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber,
Unexcelled Honey.	Honey
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrap in small punch'ns



We are manufacturing above celebrated make of

HORSE SHOES,

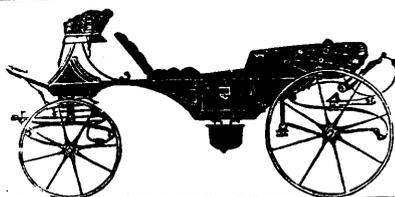
made from selected Wrought scrap Iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island horse Shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

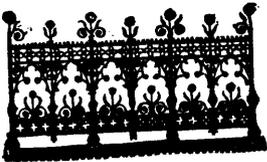
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Manufacturers of Builders' and House Furnishing HARDWARE,

STOVES,		WIRE
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Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Cretings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

Castings to order.

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*Fire Irons, Coal Scoops & Cornices
in great variety.*

BARNEY & BERRIE'S, {SKATES} ACME, &c., &c.
WHOLESALE AND RETAIL AGENTS.

**Ontario
Baking
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White, Odorless, and does not discolor.

10c, 20c, & 40c Packages.

Manufactured. Try it and be convinced.
For Sale at principal Grocery stores.



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Thousands in use giving entire satisfaction.

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All orders served with punctuality and despatch.

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Fine Cut Chewing and Smoking Tobaccos

Sales confined strictly to Wholesale Houses. Bottom prices for large purchases.

CHEWING BRANCH as follows:—Essex, Victoria, Imperial, Golden Thread Tin foil.

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GEARED SAW MILLS 30 H. P., Upwards

PORTABLE SAW MILLS,

That will cut 2,000 feet of Lumber in a single hour.

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That will grind a 100 barrels of Flour, while using only one cord of wood.

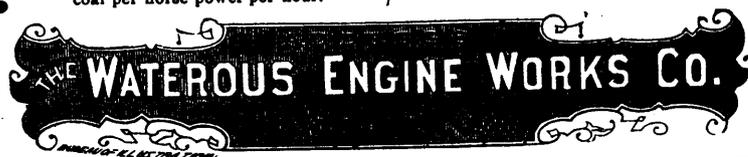
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That will consume only two pounds of coal per horse power per hour.

CIRCULAR SAW IRONS,

Handy, Accurate and Durable.

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CENTENNIAL MEDALS.

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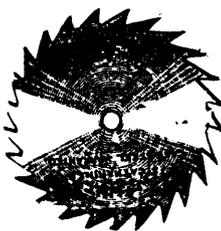
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 Experienced Agents throughout the Dominion.

Fire Risks Written at Adequate Rates.

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This Company makes a specialty of Insuring Farm Property, Private Residences, and non-hazardous property against Loss by Fire and Lightning.

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 AGRICULTURAL INSURANCE
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Deposited with Government for the Security of Policy-Holders.
\$50,000.

Insures against Loss or Damage by Fire or Lightning.

The Company covers loss by lightning if horses or cattle are killed on the owner's grounds. Farmers will find it to their interest to insure in the OTTAWA.

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UNION MUTUAL Life Insurance Co., of Maine

CHARTERED AT AUGUSTA, 1848. ORGANIZED AT BOSTON, 1849.

ASSETS, - TEN MILLION DOLLARS.

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 Treasurer. D. L. GALLUP, Secretary and Actuary.
 JOHN C. SHARP, M.D., Medical Examiner.

Since its organization in 1849, the Company
HAS RECEIVED,

In Premiums	\$18,431,211 13
In Interest	3 607,902 69
Total Income from all sources	\$22,039,113 82

IT HAS PAID,

Death Losses, Endowments, and Annuities	\$4,104,147 09
Dividends to Policy-holders, and for lapsed and Surrendered Policies,	5,631,391 60
Total Payments to Policy-holders	\$9,735,538 75
Expenses, Commissions and Taxes	3,705,128 03
Interest on Capital, before retirement	76,279 40
Re-Insurance	19,374 09
Total Disbursements	\$13,536,320 27

IT HAS ACCUMULATED,

Net Cash Assets amounting to	\$8,502,793 53
	\$22,037,113 82

The above concise summary of business results verifies in a most emphatic manner the statement that the Company's affairs have, from the first, been managed with ability, economy, and discretion.

88.59 per cent. of the Company's entire Income since its organization has been retained as Premium Reserve, and Surplus, to meet future liabilities.

44.17 per cent. has been returned for Death Losses, Dividends, &c., to living policy-holders, and for Surrender Values.

Its total returns to members, together with present investments belonging solely to Policy-holders, amounted Jan. 1, 1876, to \$18,238,332.30.

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 C. B. CUSHING, General Agent, Montreal.
 J. C. BENN, General Agent, St. John, N.B.

An Important Fact to every man.

A good many are complaining of hard times, dull business, shrinkage of goods, depreciation of Real Estate and other investments.

If these be true in your case, we suggest the expenditure of a comparatively small sum in an article that does not and can not depreciate.

A Reserve Endowment always means the full number of dollars expressed on its face. No panics or hard times can depreciate it, and when all other values are shrinking, this stands sure and steadfast.

We suggest, if you are a business man, that the premium on a 10 or \$20,000 Reserve Endowment is the best possible use you can make of that amount of money.

If you are an experienced agent, contemplating a change of contract or territory, take time to look into the merits of this popular plan.

If you are out of business and a clear-headed, intelligent man, try your hand at an agency, and begin a successful work. The grandeur and dignity of the business may be realized when we say that *seventy millions of dollars* were paid by the life companies to beneficiaries last year alone.

Here is a business offered you involving no expense, hazard, or loss, and the productiveness of which only is limited by your own ability.

A few of the more salient points of the Reserve Endowment are:
 1. Every policy, whether on ordinary life rates or other, a Cash Endowment to the insurer.

2. The maximum of insurance at the minimum of cost.
 3. A definite cash surrender value specified in the policy.

4. The TERM for which the insurance is to be run elected by the insured.
 5. Grace in payment of premiums of from one to six months: a great accommodation to the insurer these hard times.

6. The merits of plain life insurance, endowment, and investment combined in one contract.

Send to the Company for its canvassing material, or for any information.

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Incorporated A.D. 1874

Charter Perpetual.

CANADA FIRE AND MARINE INSURANCE COMPANY.

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CAPITAL, \$1,000,000, FULLY SUBSCRIBED.

Deposited with Dominion Government, \$50,000.

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 Belleville.....Somerville & Foster.
 Chatham.....W. H. Morrish.
 Collingwood.....W. A. Hamilton.
 County of Bruce.....B. Cunningham, Guelph.
 Dundas.....R. & F. Suter.
 Goderich.....A. Mc. D. Allan.
 Guelph.....Higenbotham & McLagan.

Ingersoll.....C. E. Chadwick and C. H. Sorley.
 Kingston.....R. W. Van deWATER.
 London.....F. J. Hammond.
 Listowel.....Geo. Sutherland.
 Morrisburg.....D. A. Breakenridge.
 Ottawa.....R. C. W. MacCuaig.
 Owen Sound.....John G. Francis.
 Paris.....Chas. Whitlaw.
 Peterboro.....Geo. A. Cox.
 Port Hope.....A. M. Cosby.
 Port Ryerse.....John W. Ryerson.
 Quebec City.....Alex. Fraser.

Sarnia.....W. McCall.
 Simcoe.....Thomas R. Nelles,
 St. Thomas.....Geo. T. Claris.
 Stratford.....W. J. Hyde.
 St. Mary's.....W. L. Hutton & Son.
 Strathroy.....John Irwin.
 St. Catharines.....L. C. Camp.
 Toronto.....Scott & Walmley.
 Windsor.....Fraser & Johnston
 Woodstock.....Charles L. Beard.

STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

Head Office—20 Peter Street, Quebec.

FINANCIAL RESULT OF 14 MONTHS BUSINESS TO 31ST DEC., 1875.

Authorized Capital	\$5,000,000
Subscribed do.	2,300,000
Paid up Capital	200,095
Government Deposit, (Fire)	50,000
Do. do. (Life)	50,000
Total Revenue, Fire Premiums, & Interest ...	223,775
Total Losses	63,328
Invested Funds	194,713
Cash in hand and Deposit	49,193
Other Assets	49,888
Total Assets	\$293,794

This Company has now established itself, and has 11 Branches and 207 Agencies in the Dominion.
 General Manager, G. J. PYKE.
 Inspector for Dominion, E. ROBY O'BRIEN.
 Secretary, CRAWFORD LINDSAY.
 Agent for Toronto District
 JOS. B. REED,
 Imperial Buildings, 30 Adelaide St. East, Toronto.
 Insurances effected at reasonable rates on all descriptions of property.
 Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.
 Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager,*
Waterloo, Ont

CUSTOMS DEPARTMENT.

Ottawa, Nov. 10, 1876.

Authorized discount on American Invoices until further notice: 8 per cent.

JAMES JOHNSTON,
Commissioner of Customs.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,
66 and 68 King Street East, Toronto Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

TORONTO

FUEL ASSOCIATION

G. & J. KEITH, Proprietors.

Offices—124 King St. East, and No. 1 Union Block, Toronto Street.

Coal of all kinds always on hand. City orders promptly delivered. Orders from country dealers will receive prompt attention. Quotations given on application.

Yard—Esplanade St. near Nipissing station.

Insurance.

QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,
H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,
AGENT, TORONTO.

Canada Farmers' Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, *President.*

RICHARD P. STREET, *Secretary*

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,
Secretary.

Belleville, July 17, 1875.

NORTH BRITISH & MERCANTILE

Fire & Life Insurance Co.

ESTABLISHED 1869.

Subscribed Capital, £2,000,000 Stg.	
Paid-up Capital	£250,000 Stg.
Revenue for 1874	1,283,772 "
Accumulated Funds	3,544,752 "

Insurances against Fire

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

In the Life Department

Mod-rate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

The next DISTRIBUTION OF PROFITS will take place at 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

MACDOUGALL & DAVIDSON,
General Agents,

WILLIAM EWING, INSPECTOR,

72 St. Francois Xavier St., Montreal

R. N. GOOCH, Agent,
26 Wellington Street, Toronto.

Insurance.

THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.
 Annual Revenue, \$3,600,000, or nearly \$10,000 a day.
 Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, *Manager, Montreal.*
 TORONTO, Office—26 Wellington St. East,
 L. W. FULTON, *Agent and Inspector of Agencies.*

IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND NO. 16 FALL MALL.
 ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,
24 St. Sacramento Street, Montreal.

ANDREW RINTOUL,
Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

THE NIAGARA DISTRICT MUTUAL FIRE INSURANCE COMPANY

The Oldest Mutual in the Dominion.
 Established 1836.

Head Office, Masonic Temple,
 ST. CATHARINES, ONT.
 Premium Notes, \$200,000.

THEO. MACK, M.D., *President.*
 J. DOUGLAS, Mayor of St. Catharines, *Vice-President.*
 THOS. H. GRAYDON, *Inspector.*
 HENRY M. GILES, *Secretary-Treasurer.*

MUTUAL

FIRE INSURANCE COMPANY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, *President.*
 CHAS. DAVIDSON, *Secretary.*
 Head Office, Guelph, Ont

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
 ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
 C. M. TAYLOR, *Sec.* J. W. WALDEN, M.D., *Pres.*
 J. HUGHES, *Inspector.*

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.
 Applications for Insurance made through any of the Agents.

ANDREW McCORMICK, *President*
 JOHN SMITH, *Secretary-Treasurer.*

Insurance.

THE CITIZENS' INSURANCE COMPY.

FIRE LIFE, GUARANTEE & ACCIDENT

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - MONTREAL.

DIRECTORS:

Sir Hugh Allan, President. Adolphe Roy, Vice-Pres.
N. B. Corse. Andrew Allan.
Henry Lyman. L. Casady.
Robert Anderson.

EDWARD STARK,

Manager Life, Guarantee and Accident Department.

JOHN HUTCHISON,

Manager of Fire Department.

ARCH'D McGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

TORONTO BRANCH—No. 52 Adelaide St. East, Toronto

A. T. McCORD JR. & CO.,

General Agents.

THE LONDON

Life Insurance Company OF LONDON, ONT.

Licensed by the Ontario Legislature, deposits with the Government \$25,000.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary.

PHOENIX

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada, 310, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society, Established 1840.

Head Office for the Dominion of Canada: *City Bank Chambers,*

101 ST. JAMES STREET, MONTREAL.

DIRECTORS:

The Hon. John Hamilton. Duncan MacDonald, Esq.
Robert Simms, Esq.

FREDERICK STANCLIFFE, Resident Secretary.

JOHN LOW,

(Member of the Stock Exchange)

STOCK & SHARE BROKER,

14 HOSPITAL ST.,

MONTREAL.

Agents' Directory.

HARRY BLACK, Official Assignee, Accountant, Fire, Life and Accident Insurance Agent. *Chat-ham, Ont.*

J. NATTRASS, Fire, Life, Marine, Accident Ins. J. First Class Co.'s only. Steamship and Railway Ticket Agent. 373 Richmond St., London.

THOMAS ATKINSON, Special Agent for the Citizens Insurance Company for the City of Toronto. Address Box 144 P.O.

D. LORTIE, Public Accountant, Financial Agent and Commission Merchant, 51 Richelieu Block, Dalhousie Street, Quebec.

DANIEL STEWART, Aylmer, Ont. Banking and Exchange Office. Collections and investments made, &c., &c.

J. McCRAE, Official Assignee, Fire, Life and Marine Insurance Agent, Windsor, Ont. None but first-class Companies represented.

S. CORNEIL, Agent for Royal Canadian, Hartford, Phoenix of Brooklyn, Scottish Commercial & Mutual Life Asso. & Accident Ins. Co's., Lindsay, Ont.

H. P. & A. ANDREW, District Agt's for Metropolitan Plate Glass Co., Canadian Mut. Fire Ins. Co. & Gen'l Com. Ag't, 26 Adelaide St. East, up-stairs, Toronto.

O. J. McKIBBIN, Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. *Lindsay, Ont.*

DAVID JACKSON, Real Estate, Insurance, and General Agent, Durham, Ont.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, Accountant & Fire, Life, Marine, and Accident Insurance Agent, Office—No. 3 Odd Fellows' Hall, Dundas Street, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT WUTHERFORD, Fire, Life, Marine, Accident Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. *Stratford.*

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire Marine and Live Stock, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. *Stratford, Ont.*

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Adelaide street, Toronto.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, &c., Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Hartford, Quebec, Hand-in-Hand, and Isolated Risk Fire Ins. Cos.; Travelers and Can. Life Ins. Cos. *Rossmansville, Ont.*

DAVID JACKSON, JR., Land and Loan Agent, Conveyancer, Land Valuator, &c. Moneys invested for parties in Mortgages and other securities, and collections made. A general financial business transacted. Insurances effected at the lowest rates, Fire and Life. *Durham, Ont.*

Insurance.

ROYAL INSURANCE CO'Y OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL \$10,000,000
FUNDS INVESTED 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved form

H. L. ROUTH, W. TATLEY,
Chief Agents'

TORONTO OFFICE— Royal Insurance Bldgs., Yonge St.
F. H. HEWARD, Agent.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

A. T. Fulton, Esq.

OTHER DIRECTORS:

D. McKay, Esq., Toronto. W. Kay, Esq., Goderich.
C. J. MacDonell, Esq., Toronto. A. Cameron, Esq., Cashier' Merchants' B'k, Toronto
A. R. McMaster, Esq., of A. John Smith, Toronto.
R. McMaster & Bro., Toronto. Dr. Brouse, Prescott.
W. H. Dunspaugh, Esq., Toronto. Angus Morrison, Esq., Mayor of Toronto.

Manager.—Arthur Harvey, Esq. **Geo. A. Hine, Esq., Asst.-Sec'y.**

Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

MUTUAL INSURANCE

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 10 per cent., and will assess thereon at the rate of 20 per cent per annum only at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 43 Colborne Street,
Over the Bodegas).

Insurance.

THE GORE DISTRICT Mutual Fire Insurance Company

INCORPORATED JUNE 18, 1836,

Undertakes the Insurance of all descriptions of Property against loss or damage by Fire.

Its operations are, and invariably have been, restricted to the Province of Ontario.

By never permitting its lines of insurance in any locality to exceed a safe limit—by a determination not to compete "for risks at constantly diminishing rates," and by a steady adherence to a sound tariff, it has been enabled

TO MEET ITS ENGAGEMENTS

as they have matured; while the cost of insuring with it has ranged from sixteen to twenty cents in the dollar less than what it would have cost in a proprietary company. And similar results may hereafter with confidence be anticipated: for the Company continues to receive that careful attention and cautious management which have characterized its transactions for so many years.

THOS. M. SIMONS,
Secretary-Treasurer.

Galt, Aug. 29, 1876.

The Mercantile FIRE INSURANCE COMP'Y.

Incorporated by Act of Ontario Legislature.

CAPITAL.....\$200,000.

HEAD OFFICE.....WATERLOO, ONTARIO.

Board of Directors:

J. E. Bowman, M. P.	St. Jacobs.
J. B. Snyder,	Conistoga
J. W. Walden, M. D.,	Waterloo.
John Shuh,	Waterloo.
J. B. Hughes,	Waterloo.
Cyrus Bowers,	Berlin.
D. S. Bowly,	Berlin.
Robert Melvin,	Guelph.
William Robinson,	Galt.

Officers:—J. E. Bowman, M. P. President; J. W. Walden, M. D., Vice-President; P. H. Sims, Secretary. Insurances granted on all descriptions of property against loss or damage by fire, at current rates.

Agencies will be opened at the principal towns in Ont.

The Manufacturers & Merchants

Mutual Fire Insurance Co. of Canada.

D. B. CHISHOLM, Esq.—PRESIDENT.

J. T. MIDDLETON, Esq.—VICE-PRESIDENT.

ALPHEUS BEAMER, Man. Dir. & Adjuster.

H. T. CRAWFORD, Sec.-Treas.

Head Office—Hamilton.

A Directorate composed of prominent manufacturers and merchants and a complete copy of the application and Diagram returned with the policy.

CANADIAN MUTUAL FIRE

Insurance Company.

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, 31ST DEC., 1875,
\$262,763.

Lowest rates on all classes of property.

Three year policies issued on the popular mutual system

JOHN BARRY, President. B. E. CHARLTON, Vice-President

E. HILTON,
Secretary

H. P. & A. ANDREW, Agents for Toronto,
26 Adelaide Street East, up stairs.

Insurance.

JANUARY 1, 1876.

THE Connecticut Mutual LIFE INSURANCE CO'Y, OF HARTFORD, CONN.

JAS. GOODWIN, President.

JACOB L. GREENE, Secretary.

JOHN M. TAYLOR, Assistant Sec.

Thirtieth Annual Statement.

Net assets, January 1, 1875.....	\$38,838,267 85
RECEIVED IN 1875.	
For Premiums.....	\$7,165,468 55
For Interest and Rent.....	2,652,931 81
	\$ 9,818,400 36
	\$48,656,668 21

DISBURSED IN 1875.

TO POLICY-HOLDERS:	
For claims by death and matured endowments.....	\$2,722,352 27
Surplus returned to Policy-holders and surrend' policies.....	2,543,556 08
Lapsed and surrend' policies.....	941,095 42
	\$6,206,913 77

EXPENSES:	
Commission to Agents.....	\$528,740 55
Salaries of Officers, Clerks, and all others employed on salary.....	19,760 00
Medical Examiners' fees.....	19,760 00
Printing, Stationery, Advertising, Postage, Exchange &c.....	113,505 88
	\$741,382 08
Taxes.....	246,306 83
	7,194,602 68

Balance Net Assets, December 31,	\$41,462,065 53
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SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien.....	\$26,936,282 40
Loans upon stocks and bonds.....	241,353 28
Premium notes on policies in force.....	6,730,507 50
Cost of Real Estate owned by the Co'y.....	1,853,590 13
Cost of United States Registered Bonds.....	1,630,836 80
Cost of State Bonds.....	619,900 00
Cost of City Bonds.....	1,746,695 00
Cost of other bonds.....	435,000 00
Cost of Bank Stock.....	80,205 00
Cost of Railroad Stock.....	26,000 00
Cash in Bank, at interest.....	1,070,893 79
Cash in Company's office.....	6,684 78
Balance due from agents, secured.....	79,180 45
Bills receivable.....	4,876 40
	\$41,462,065 53

ADD:	
Interest accrued and due.....	\$1,617,060 07
Rents accrued.....	2,510 91
Market value of stocks and bonds over cost.....	372,698 20
Net prems. in course of col'n.....	6,050 28
Net deferred quarterly and semi-annual premiums.....	34,265 93
	2,032,585 39

Gross assets, Dec. 31, 1875.....	\$43,494,650 92
LIABILITIES:	
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest.....	\$38,494,045 00
Extra reserve.....	197,612 00
All other liabilities.....	798,142 00
	\$39,489,799 00

Surplus, December 31, 1875.....	\$4,004,851 92
Increase of assets during 1875.....	\$3,050,954 93
Ratio of expense of management to receipts in 1875.....	7.55 per cent.
Policies in force Dec. 31, 1875, 66,209, insured.....	\$185,076,842

VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA

Hamilton Branch
Within range of Hydrants in Hamilton.

Water-Works Branch:
Within range of Hydrants in any locality having efficient water-works.

General Branch:
Farm and other non-hazardous property only. One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO.

J. C. MUSSON, No. 7 Imperial Buildings Toronto.

Insurance.

BRITON Life Association, (LIMITED).

Capital Half a Million Sterling.

PAID UP \$50,000 Stg.

Deposited with Dominion Government for the Special Security of Canadian Assurers

\$50,000 TO BE INCREASED TO \$100,000.

CANADA BRANCH, . . . MONTREAL.

JAS. B. M. CHIPMAN,

Chief Offices: Manager
429 Strand, London.
Toronto Office—17 Wellington St. W., Second Flat,
Federal Bank Buildings.

GEORGE J. MACQUIRE,
Local Agent & Inspector of Agencies.

Liverpool and London and Globe Insurance Company.

Capital.....	\$20,000,000
Funds Invested in Canada.....	650,000
Government Deposit for benefit of Canadian Policyholders.....	150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.
THOS. CRAMP, Esq., Deputy Chairman.
ALEX. HINCKS, Esq.
SIR A. T. GALT, K.C.M.G.
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.

Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

*Dwelling Houses and Farm Property Insured on
Special Terms.*

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.
Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE

DEVOTED TO

Finance, Commerce, Insurance, Railways
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING.

SUBSCRIPTION PRICE

CANADIAN SUBSCRIBERS.....	\$2 a year.
BRITISH ".....	10s. stg. a year
AMERICAN ".....	\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

EDW. TROUT, Business Manager.