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No. 155.

2nd Session, 5th Parliament, 19 Victoria, 1856.

(PRIVATE BILL.)

BILL:

An Act to amend the several Acts incorporating *La Banque du Peuple* of Montreal.

Received and read, first time, Monday, 4th
April, 1856.

Second reading, Monday, 7th April, 1856.

MR. A. A. DORION.

TORONTO:
PRINTED BY JOHN LOVELL, YONGE STREET.

An Act to amend the Acts relating to *La Banque du Peuple*.

WHEREAS by an Act passed in the eighteenth year of Her Majesty's Preamble.
 Reign, intituled: "*An Act to increase the Capital Stock of La Banque* 18 V. c. 45.
du Peuple and for other purposes," the said Bank was authorised to add a
 certain sum to its present Capital Stock, and the Act incorporating the said
 5 Bank was continued on certain conditions to the first day of January 1870:
 And whereas doubts have arisen whether the members of the Corporation of
 the said Bank could legally accept the conditions attached to the extension
 of the duration of its Charter by the eighth section of the said Act,
 without having previously obtained the consent of the Stockholders
 10 *Commanditaires*; And whereas at the annual general meeting of the said
 Stockholders called by public notice, and held at their Banking House on
 Monday the third day of March, of the present year, the members of the
 said Corporation were specially authorised to accept and carry into effect
 the provisions of the above mentioned Act, and particularly those relating
 20 to the augmentation of the Capital and the extension of the duration of
 the Act incorporating the said Bank, and it is therefore expedient to allow
 further time for the Bank to avail itself of the provisions of the said Act;
 Therefore Her Majesty, &c., enacts as follows:

I. Notwithstanding the expiration of the period within which the said Bank allowed
 25 *La Banque du Peuple* could under the terms of the said Act avail further time to
 itself of any of the provisions thereof, or any default of the notice required avail itself of
 from the Bank, if the members of the Corporation thereof shall within six the Act.
 months from the passing of this Act, comply with the requirements of the
 said Act, the said Bank and the Shareholders thereof shall be entitled to
 30 the benefit of all the provisions of the said Act.

II. It is and shall be lawful for the members of the Corporation of the said One officer
 Bank to authorise one of the Directors or officers of the said Bank to sign may sign Bank
 alone, all notes issued or to be issued by the said Bank; and all notes so notes.
 signed shall be as valid as if they had been signed and countersigned by
 40 two officers of the said Bank.

III. This Act shall be deemed a public Act.

Public Act.