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Reserve, 25,000

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Capital Paid-Up, 500,000
Reserve Fund, 250,000

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Head Office, cor. King and Victoria Streets, TORONTO.

Dividend No. 21.

Notice is hereby given that a dividend, at the rate of six per cent. per annum upon the Paid-up Capital Stock of this institution has been declared for the current three months, and the same will be payable at the Offices of the Company, on and after Monday, the 2nd day of July next.

The transfer books will be closed from the 17th to the 31st day of June, both days inclusive.

By order of the Board,
E. R. WOOD, Secretary.

Toronto, May 16th, 1894.

The Dominion Savings & Investment Society

DIVIDEND No. 44.

Notice is hereby given that a Dividend of three per cent. upon the paid up capital stock of this Society, has been declared for the current half year, and that the same will be payable at the offices of the Society, opposite the City Hall, Richmond Street, London, on and after the Third Day of July, 1894.

The transfer books will be closed from the 28th to the 30th June instant, both days inclusive.

H. E. NELLES, Manager.

London, June 16th, 1894.

THE HAMILTON

Provident and Loan Society

Dividend No. 46

Notice is hereby given that a dividend of Three and a half per cent. upon the paid up capital stock of the Society, has been declared for the half year ending June 30th, 1894, and that the same will be payable at the Society's Banking House, Hamilton, Ont., on and after MONDAY, the SECOND DAY OF JULY, 1894.

The Transfer Books will be closed from the 15th to 30th June, 1894, both days inclusive.

H. D. CAMERON,
Treasurer.

May 26th, 1894.

Western Loan and Trust Co'y., Ltd

Assets over \$650,000.00.

94 St. Francois Xavier St., Montreal, P.Q.

The Company acts as agents for financial and commercial negotiations.

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For particulars apply to the MANAGER.

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3 May	Parisian	19 May	20 May
10 May	Mongolian	26 May	27 May
17 May	*Numidian	2 June	
24 May	Sardinian	9 June	10 June
31 May	*Laurentian	16 June	
7 June	Parisian	23 June	24 June
14 June	Mongolian	30 June	1 July
21 June	*Numidian	7 July	
28 June	Sardinian	14 July	15 July
5 July	*Laurentian	21 July	
12 July	Parisian	28 July	29 July

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25 May	State of California	7 June, 1.30 pm
8 June	State of Nebraska	21 June, 1 p.m.
22 June	State of California	5 July, 12.30 pm
6 July	State of Nebraska	19 July, 11.30 am
20 July	State of California	2 Aug., 11.30 am
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17 Aug	State of California	31 Aug., 4 p.m.

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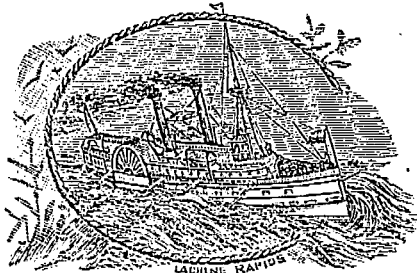
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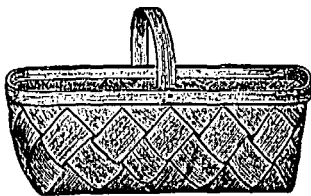
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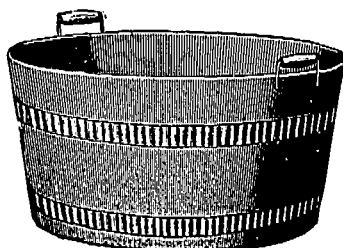
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MANUFACTURER OF
HYDRAULIC AND
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SPECIALTY:

Elevators.

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**The Wm. Cane & Sons
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DURABLE TUBS.

These goods are hooped with corrugated steel hoops sunk in grooves in the staves and cannot possibly fall off. The corrugated hoops expand and contract with the wood. Made in 3 sizes. Ask for samples.

DURABLE PAILS.

Are made exactly upon the same principle as Durable Tubs, cannot be surpassed for wearing quality. Represented by

H. A. NELSON & SONS, 59-63 St. Peter St., Montreal,

ENVELOPES !

We are prepared to supply white Envelopes, plain, No. 7, from 80 cents to \$1.50 per thousand, and printed from \$1.50 to \$2.00 per thousand, in lots of 10,000 to 20,000. Other envelopes in proportion. Send in your orders.

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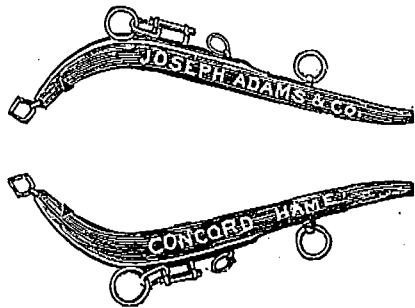
171 and 173 St. James St. MONTREAL

BAYLIS MFG. CO'Y

Manufacturers of
 Varnishes, Japans,
 White Lead,
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HIGH TOP CONCORD BOLT HAMES

Manufactured in all styles and qualities to suit the trade. Send for Price List to
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**ELEVATOR
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Steam, Hydraulic, Electric and Hand-Power,

FOR . . .

Freight and Passenger Service.

Every machine is guaranteed for one year from date of shipment.

We furnish specifications, plans and prices on application.

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WHOLESALE SHELF HARDWARE MERCHANTS,

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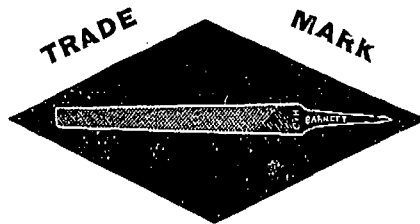
Largest and most complete stock of SHELF HARDWARE in the Dominion.

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Great American Cross Cut Saw Files.

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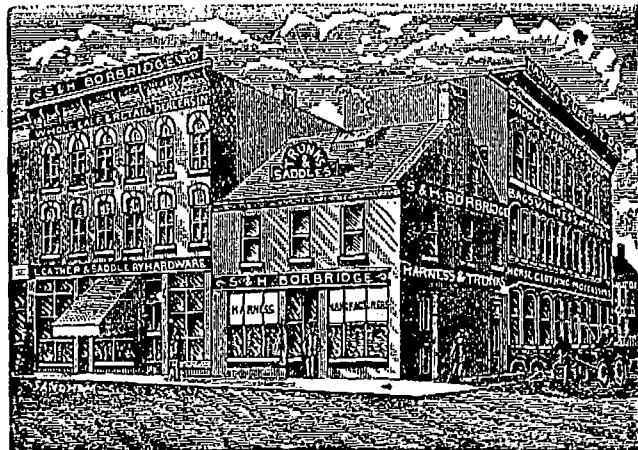
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PHILADELPHIA, Pa., U. S. A.

S. & H. BORBRIDGE,



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises. Bags, Satchels, Horse Blankets.

Beef and Oil Tanned Moccasins.

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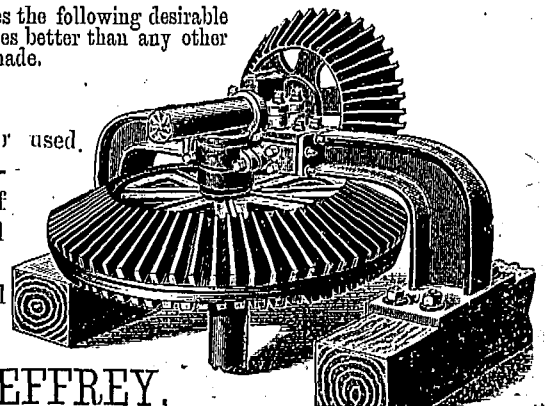
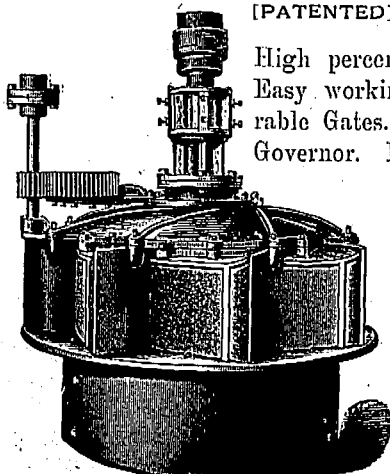
New American Water Wheel,

combines the following desirable properties better than any other wheel made.

(PATENTED)

High percentage of Power for Water used.
 Easy working, Tight Fitting and durable Gates. Under perfect control of Governor. Free passage of leaves, small Rubbish and Slush Ice.
 Strong and Substantial in Construction.

LOCATED.
 MILLS SITE.



ALEXANDER JEFFREY,

Millwright, Draughtsman & Contractor,

57 & 59 CANNING STREET,

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An Alternating Current Arc Lamp

THAT IS

Simple and Effective,
 Strong and Durable,
 Not liable to get out of order,
 Positive in Action,
 Complete in all Details,
 Practically Noiseless,
 Thoroughly waterproof,
 Without the use of a Hood,
 Moderate in price.

Such is the Lamp manufactured by

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197 & 199 SOUTH CANAL STREET,

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MACHINISTS' TOOLS AND WOODWORKING MACHINERY

Makers of Iron Lathes, Planers, Drilling Machines, Bolt Cutters, Punching and Shearing Machines, Milling Machines, Shapers, Cutting-off and Centering Machines, Boiler Rolls, Gear Cutters, etc.

Planing, Matching, Moulding, Tenoning, Band Sawing, and all kinds of Machinery for Planing, Sash and Door Factories, Cabinet Factories, etc.; and all classes of

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GET CUTS AND PRICES OF OUR

NEW PATTERNS OF LATHES AND SHEARS, NEW SHAPERS, CUTTING-OFF MACHINES, AND PLAIN MILLING MACHINES.

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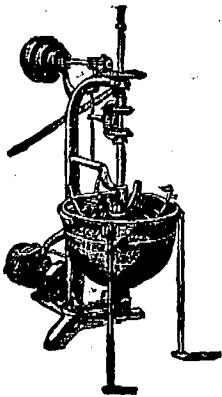
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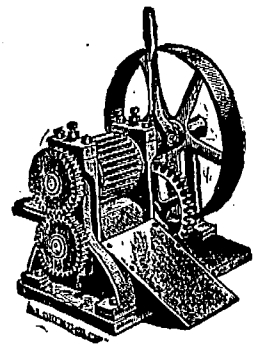


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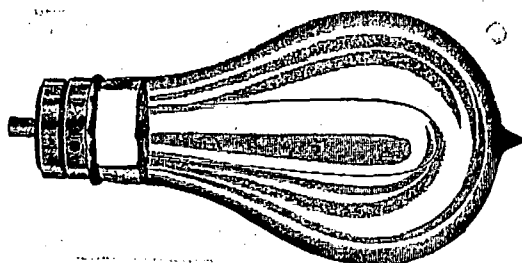
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C. W. HENDERSON, Manufacturer and Contractor ELECTRICAL SUPPLIES, EXPERIMENTAL APPARATUS, MODELS, &c.

Commutators made, Armatures and Electrical Apparatus of all kinds repaired
Miniature Incandescent Lamps, Storage Batteries Re-charged, Doctors' and Dentists' Electrical Apparatus.

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BLEURY & JURORS STS
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CANOES, SKIFFS, OARS, SAILS.

Acme Canvas Folding Boats,
All Boating Requisites.

THOMAS SONNE,

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Write or call for Catalogue.

Get your Printing done
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JOURNAL OF COMMERCE.

Leading Manufacturers, &c.

D. MORRICE, SONS & CO.

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Manufacturers' Agents
and General Merchants

The Dominion Cotton Mills Co., Montreal
MILLS AT

Hochelega, Coaticook, Chambly, Brantford, Kingston, Halifax, Moncton, Windsor, N. S., Magog. (Print Works).

Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Cantons, Damasks, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

The Canadian Colored Cotton Mills Co., Ltd., Montreal, Mills at

Milltown, Cornwall, Hamilton, Merriton, Dundas, also A. Gibson & Sons, Marysville, N.B., and Hamilton Cotton Co., Hamilton.

Shirtings, Gingham, Oxfords, Flannelettes, Tickings, Awnings, Sheetings, Yarns, Cottonades, etc., also

Two-weeds—Fine, Medium and Coarse; Etoffes, Blankets, Horse Blankets, Saddle-felt, Glove Linings.

Flannels—Grey and Fancy, in all Wool and Union; Ladies' Dress Flannels, Serges, Yarns.

Knitted Underwear—Socks and Hosiery, in Men's, Ladies' and Children's.

Cardigan Jackets—Mitts and Gloves. Braid—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces. Carpet Rugs.

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100 GREY NUN STREET,

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Mills at Kingsey Falls, P.Q.

Manufacturers of the following grades of High-Class Papers:

Nos. 1 & 2 Book and Printing (Toned and White)
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White Tea and Bag,
Bleached Manila, Envelope, Bag and Wrapping,
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W. & F. P. CURRIE & CO.

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MANUFACTURERS OF

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement,
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Drain Pipes, Vent Linings,
Fire Covers, Fire Bricks, Fire Clay,
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DOMINION COAL COMPANY, Ltd.

OFFER FOR SALE THE FOLLOWING
COALS:

International, Caledonia,
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Either Screened, Run of Mine, or Slack.

Contracts can be made for any of the above coals (except Slack) for any term of years, which the consumers may desire, for delivery on the basis of current prices.

For Prices, Terms, etc., apply to

DOMINION COAL CO., Ltd.
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or KINGMAN, BROWN & CO.,
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or WM. LITHGOW,
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Leading Manufacturers, &c.

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GENERAL MERCHANTS

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MANUFACTURERS' AGENTS.

Established 22 Years.

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TWEEDS: Fine, medium and low-priced Tweeds, Serges, Cassimers, Doeskins, Etoffes, Kerseys, &c., &c.

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KNITTED GOODS: Shirts, Drawers, Hosiery, &c., &c.

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WHOLESALE TRADE ONLY SUPPLIED.

290 St. James Street, - - - MONTREAL

20 Wellington Street West, - - TORONTO

Advances made on Consignments.

Correspondence solicited.

BECHER'S

Sterling Advance Tables

Showing the cost of an article purchased in sterling from 1/2d. to 100s., with the advance added in Dominion currency at every 2 1/2 p. c. up to 100 p. c. (including 3 3/4 p. c. and 6 3/4 p. c.), by WILLIAM S. BECHER, Acct. Hudson's Bay Co'y.

Retail Price—Cloth \$1.25, Leather \$1.75

*** MORTON, PHILLIPS & CO., ***

Blank Book Makers, Stationers and Printers.

1755 & 1757 Notre Dame St., Montreal.

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HAMILTON, ONT.

Manufacturers of

Cottonades, Denims,
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Leading Manufacturers, &c.

Cochrane, Cassils & Co.

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BOOTS & SHOES
WHOLESALE.

Corner of Latour and Genevieve Streets,
MONTREAL.

THE DOMINION COTTON

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MAGOG PRINTS.

A Full Range of PURE INDIGO PRINTS
is now being shown to the trade.

Ask Wholesale Houses for Samples.

All Goods GUARANTEED and stamped
"WARRANTED PURE INDIGO."

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Montreal Paper Mills Com'y

(St. Lawrence Paper Mills.)

Manufacturers of and Dealers in
Book, News and Poster Papers,
Bag Manillas and Special Hosiery Papers.
Bleached and U B Manillas,
Brown and Red Wrappings

AND DEALERS IN

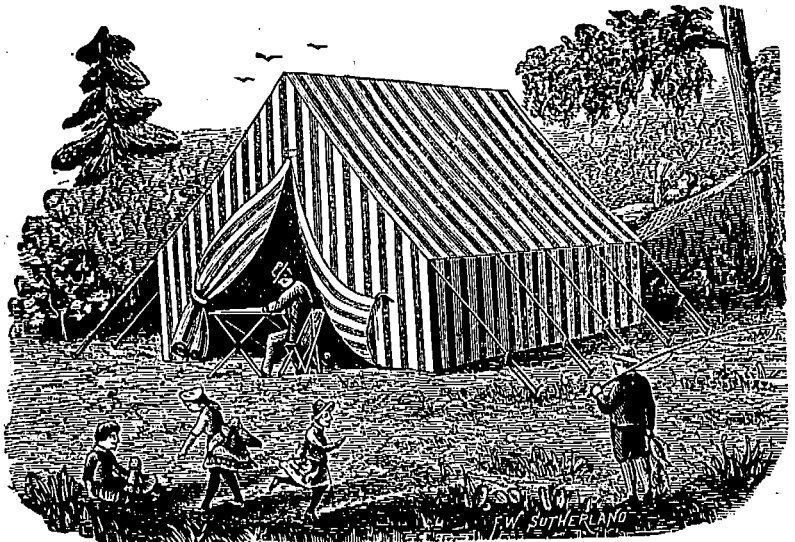
Colored Cover Papers
Linen and Bond Papers,
Printers' Poster, Book and News Inks.

Bell Telephone 2690. P. O. Box 1133.

OFFICE AND WAREHOUSE:

586 & 588 Craig Street, MONTREAL, P.Q.

Write for Samples and Prices.



Tents, Flags, Awnings, Camp Furniture, Horse Covers, Window Shades, Laces, Fringes, etc., Embroidered Piano Scarfs, Table Covers, Baby Carriage Robes, Eton Jackets, etc., etc.

31 GOLD AND SILVER MEDALS—166 FIRST PRIZES.

Our exhibition record not being equalled in the world.

LIBERAL DISCOUNTS TO LUMBERMEN,
RAILWAY CONTRACTORS, MERCHANTS, ETC.

Cole's National Manuf'g Co.,

160 SPARKS ST., - OTTAWA.

THE CANADIAN COLORED COTTON MILLS Co.

◆ SPRING ◆ 1894 ◆

Ginghams, Zephyrs, Flannelles, Dress Goods, Skirtings, Oxfords, Cottonades, Awnings, Tickings, Etc.—NOW READY.

SEE SAMPLES IN WHOLESALE HOUSES.

D. MORRICE, SONS & CO., AGENTS,
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BOOKBINDING & JOB PRINTING
DONE AT THE

Journal of Commerce Office
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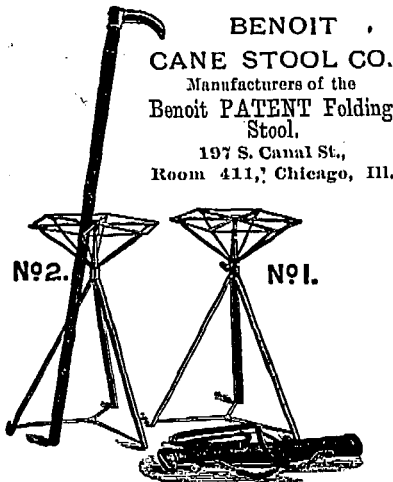
E. P. BUCK, President & Gen. Manager.
W. S. DRESSER, Sec'y & Treas.
Wm. ANGUS, Vice-Pres. & Agent.

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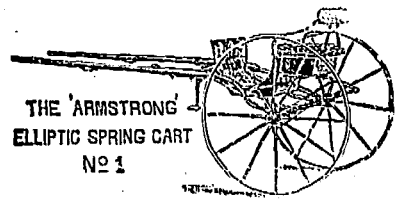
(Successors to Wm. Angus & Co.)
Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers.
STORE, 15 Victoria Square, MONTREAL
Works and Head Office, EAST ANGUS, P.Q.

MONTREAL LIME COM'Y

C. W. TRENHOLM, Gen. Manager.
LIME MANUFACTURERS
MONTREAL.
Office and Works, - Cote St. Louis
Telephone 6414.



BENOIT CANE STOOL CO.
Manufacturers of the Benoit PATENT Folding Stool.
197 S. Canal St.,
Room 411, Chicago, Ill.



THE 'ARMSTRONG' ELLIPTIC SPRING CART No 1

AS IMPROVED,

is the best on wheels. Please allow us to tell you why by mail.

Catalogues free to all enquirers.

J. B. Armstrong Mfg. Co., Ltd.,
GUELPH, CANADA.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—CANADIANS in England have arranged to celebrate Dominion Day by a banquet at the Westminster Palace Hotel in London on the evening of the 2nd July.

—LAST Friday the thermometers at Hamilton, Ont., registered 94 degrees in the shade, which with the humidity present in the air, made work of any kind almost impossible. In London, Ont., the thermometer registered 92 degrees in the shade.

—MESSRS. G. O. WOODMAN and H. Wright have formed a partnership as insurance agents in Winnipeg. They have secured the general agency for Manitoba and the Territories of the Imperial Insurance Co. and the Phoenix Insurance Co. of Hartford.

—THE Gibbs, Franchot, MacLaren Company, of Ottawa, has been organized to erect works on the Lievre River, to manufacture and produce chlorates, acids and alkalis. Their charter gives them power to operate mines, electric light, and to manufacture packages and kegs. The capital stock is to be \$50,000.

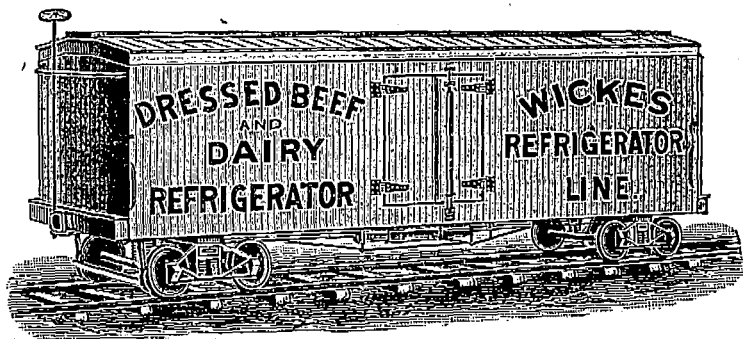
—THE annual meeting of the Cotham Co., Limited, of Cotham, Assiniboia, has been held in London, Eng. Dividends for the past year were declared of ten per cent. on the ordinary shares, and twenty per cent. on the certificates. The sum of \$1,050 was voted to Mr. Wm. Trant, the agent in Canada.

—THE get of lambs on the sheep ranches north of the Bow River, N.W.T., is estimated to be fully 90 per cent. of an increase. Sheep farmers are doing well. Their flocks are free from scab and they are anxious to see some system of inspection established to prevent new flocks, infected with the disease, from crossing the river. Flockmasters report little, if any, loss from wolves this season.

Machinery, Iron and Wood-Working.

Steam Pumps for every service. Engines and Boilers.

Canada Machinery Agency, 345 & 347 St. James St., Montreal. W. H. NOLAN, Manager



250 NEW Wickes Refrigerator Cars TO LEASE.

Equipped with Westinghouse Air Brakes, Vertical Plane Couplers, and all latest approved appliances. The only car that will transport all kinds of perishable freight with success: Dressed Beef, Poultry, Dairy Products, Fruit, Oysters, Beer, etc. Cars painted with trade mark and firm name for responsible lessees.

For terms and further particulars address

WICKES REFRIGERATOR & CAR COMPANY,
262 DEARBORN STREET, CHICAGO, ILL.

TELEPHONE, HARRISON 251.

WALTER H. WICKES, President,
EDWARD F. LUCE, Manager Car Department.

DeLORIMIER, Gentlemen's Furnishings

Shirts and Collars made to order
a Specialty.

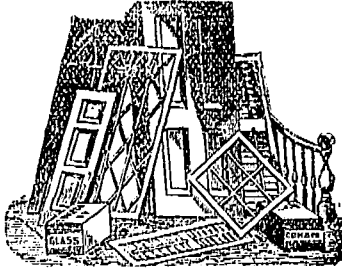
1700 Notre Dame St., MONTREAL

LONSDALE, REID & CO.,
Dry Goods Importers,
MONTREAL.

Agents for Crompton's Celebrated Corsets.

Our travellers are now on the road with a complete range of Spring Samples, orders will have careful and prompt attention.

RHODES, CURRY & CO.



All kinds of building Materials, Fittings for Banks Stores, etc., a specialty:

AMHERST, N.S.

127th The only Manufacturers of Rawhide Belting in the country.

The Chicago Rawhide Mfg. Co.,
 MANUFACTURERS OF

RAWHIDE BELTING

Lace Leather, Rope, Lariats,

Fly Nets, Picket Leather, Stock and Farm Whips, Washers, Hame Straps, Hame Strings, Halters and other Rawhide Goods of all kinds. By Krueger's Patent.

The **MABBS HYDRAULIC RAWHIDE PACKING** World's Fair Medals Awarded,

75 & 77 OHIO ST., Near Market Street
CHICAGO, ILL.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands. English 16, 21 and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St.

MONTREAL.

— CELEBRATED —

Truro Spa Ginger Ale

Lemon Soda, Sarsaparilla,
 Champagne Cider,
 Club Soda and
 Other Choice Flavors

Our goods are always reliable, and retailers find them both saleable and profitable.

Highest Awards wherever exhibiting. Only the purest ingredients used.

PURE FRUIT SYRUPS.

Write for quotations.

Manufactured by

BIGELOW & HOOD,
TRURO, N.S.

CHICAGO LAUNDRY MACHINE CO.

(INCORPORATED)

MANUFACTURERS OF

Hand and Power Washers

Cylinder and Shirt Starchers,
 Dry Rooms, Extractors, etc.

FULL OUTFITS FURNISHED.

32 W. Washington Street,
CHICAGO, ILL.

We make a specialty of . . .
CATALOGUES.

JOURNAL OF COMMERCE.

THE PHOENIX PRINTING INK CO.
 MANUFACTURERS OF

**FINE PRINTING
 AND LITHOGRAPHIC**



FACTORY: MILE END.
 OFFICE: 1922 ST. CATHERINE STREET.
MONTREAL.

P. O. Box 383 Telephone 7069.

—ARCHIBALD DUNLOP, contractor, Halifax, N.S., has found it necessary to assign.

—THE North-West Police patrol at Stony Plains, N.W.T., disclaim any knowledge of the existence of "black leg" among the cattle in that district.

—WITHDRAWALS from the Government Savings Banks continue to outweigh the deposits. During last May \$258,128 was put in and \$342,690 taken out.

—ALFRED JAMES, general store, Allenwood, Ont., has assigned.

—M. Devan, coal and wood, Toronto, has assigned. He never did a large trade.—G. C. McClean & Co., paints, etc., Brockville, are in difficulties.

—WM. BYRD, builder, city, already noted has since assigned. He owes about \$3,400.—E. Hamel, general store, St. Edouard, Que., has assigned. Liabilities about \$3,500.

—ALL the claims due to insurers in this city on the cattle lost on the SS. "Texas" have been discharged. The 936 sheep on the ill-fated vessel has been shipped to Liverpool by the SS. "Ulunda."

—THE Mettewas Summer Resort Co. of Kingsville, Ont., have rebuilt the tabernacle at Paradise Grove. It has a seating capacity of 4,000 people.

—THE Williams Palace Car Company, capitalized at \$3,000,000 will immediately begin constructing cars in St. Joseph, Mo., to compete with the Pullman and Wagner Companies.

—THE bankrupt tea stock of Marshall & Co., of London, has been purchased by John Dunn at 62 cents in the dollar.

—THE U. S. Senate has put Canadian logs and lumber (including dressed lumber) on the free list, but has replaced a duty of 3 cents per dozen on Canadian eggs.

—THE supplementary estimates brought down in the Dominion House of Commons provide for expenditure amounting to \$1,227,476.

—ENGLISH bankers estimate the amount of foreign stocks held in Great Britain at \$3,819,035,000. The interest rate shows a return of about 3.79 per cent. upon the investment.

—ON Tuesday last began the great strike of Scotch coal miners. Over 60,000 men laid down their tools. Many of the steel works have already had to shut down owing to lack of fuel and thousands of steel workers are idle in consequence.

—THE three young men, Raoul Pelletier, H. Lefebvre, and G. Pominville have been found guilty of arson at St. Rose. Pelletier



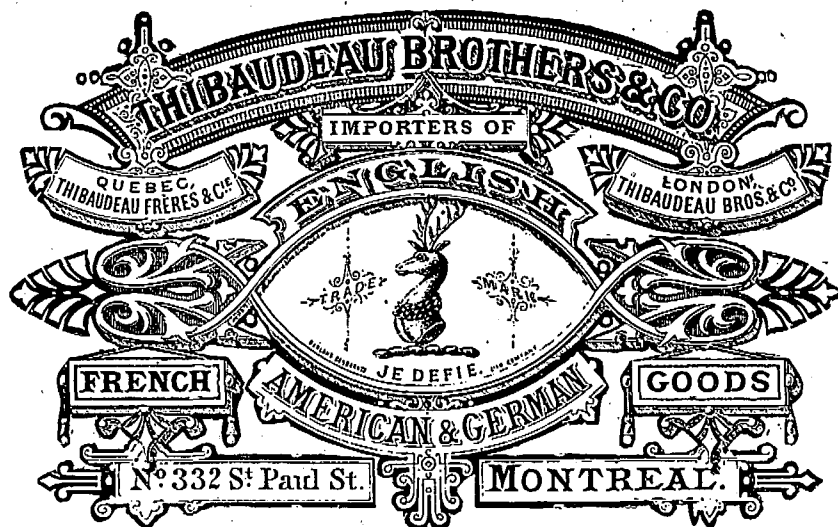
When You See This Trade Mark

ON LEATHER BELTING, YOU
 SEE ALSO THE

BEST BELTING.

CHAS. MUNSON BELTING CO.,

22 to 36 So. Canal St., CHICAGO, ILL.,
 Also at PITTSBURGH.



CAMPBELL'S
Quinine
Wine.

The Great Invigorating Tonic.
Specific for Loss of Appetite,
Indigestion and Spring Lassitude.

Kenneth Campbell & Co., Montreal

Chicago Glass Bending Works,
185 Dearborn St., Room 85
Bent, Stained and Beveled Glass.
Estimates Furnished on Application.
CHICAGO,
Agents wanted in each of the Provinces of Canada.

swore that Mrs. Soullard offered him \$100 to set fire to the house as it was insured for \$1,000 and she wanted the money. Sentence was deferred.

—THE trustees for the first mortgage bondholders of the Manitoba and North-western Railway Company gave notice in London that no funds have been remitted by the company to meet the coupon due on the 1st inst.

—THE collapse of the Persian tobacco syndicate is severely felt in Ispaham, almost the whole of the crops of 1892-93 still lying in store in the town and various villages, amounting in value to 2,000,000 krans, or \$250,000. In consequence the peasants are in great straits, and have no money to pay taxes.

—A MAN calling himself Charles Howard is now in the Dominion representing himself as an employe of the Chicago Herald. He is tall and dark, about 28 years of age, has a foreign accent and exhibits a reporter's star.

—ONE of the travellers for the Sir Wm. Armstrong Co., of Newcastle-on-Tyne, passed through this city on his return from Japan where he has just closed a contract for the building of two new warships of modern type.

—THERE was a sudden advance in the price of opium in this market last week based on cables from Smyrna of an advance to 8s 9d in the primary market caused by damage to the crop from excessive heat.

—LARGE quantities of grasshoppers have suddenly made their appearance near Carlton, Minn., and in many places have totally destroyed gardens and are injuring meadows. They are aided to some extent by a four weeks' drouth.

—AT a meeting of the Agricultural Committee in Ottawa it was decided to recommend that a veterinary staff should be organized in connection with the Department of Agriculture to deal with tuberculosis and other infectious diseases, and also for the inspection of live stock for export.

—A VINDEN farmer who refused to accept 40 cents per bushel for his wheat resolved to see how it would turn out if he made it walk to market. Accordingly he fed it to his cattle and, although he only got 2½ cents per pound, after paying all expenses his wheat netted him 69 cents per bushel. Here is a valuable hint.

—THE enterprising Australians are proposing to place a huge

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As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.
Baled Goods same quality but lower prices.

barge on the Murray River, fit it with canning appliances, tow it to some part of the river where rabbits, wild ducks and other game are plentiful, and thus establish a floating cannery. When game is made scarce in one place the barge will be moved to another.

—AN extension has been granted R. W. McIntosh, hotel, New Westminster, B.C., whose failure was recently recorded. His liabilities are over \$3,000 and assets practically nothing. He has some real estate heavily mortgaged and book debts to the amount of some \$3,400 of which \$80 only is good.

—A MANIA for poisoning animals seems to be abroad in Manitoba this summer. Acts of this nature have been perpetrated at Selkirk, Emerson, Morden, Killarney and in other localities. Dogs, swine and cattle, in most instances valuable animals, have been objects of the poisoners' viciousness or malice.

—A two pound sample of creamery butter put up by the Rosebud Creamery of New Castle, New South Wales, consigned to a firm in Sudbury, Ont., was opened in Toronto this week. It proved to be of fine flavor and fair texture. It had endured the journey from its distant home as only a well-made article could. Experts pronounced it prime in quality and condition.

—THE Vancouver World speaking of the British Columbia flood, says that the damage done to property and the straits in which the settlers are placed have been in no way exaggerated. Their crops have been ruined for this year, and their houses, barns and fences in many cases destroyed. Their cattle have strayed away and their homes been broken up, while months of toil will be required to repair the devastation wrought.

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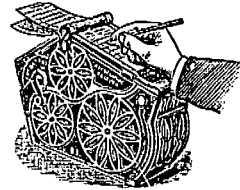
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—THE grain export trade of the Baltic is now chiefly in oats, the trade in which has increased 37 per cent. in twenty years. That of the Black Sea in oats has increased only three per cent., but with the completion of railways from the Upper Volga may be expected to develop considerably.

—DEPOSITORS will lose heavily by the collapse of Allen's Bank at Port Elgin and there is much indignation against A. Miller, the manager, who has apparently left the village. He was the treasurer of the corporation and is said to owe the village about \$600.

—THE city of Toronto can be congratulated upon its recent bond sales. Two sales have been effected aggregating £187,844 7s 2d, sterling 4 per cent. debentures, at 93 13-16 per cent. delivered in London, with English stamp duty of one-half of one per cent. paid by the city. In the present condition of the market, these figures are considered very satisfactory.

—A LARGE number of new counterfeit United States bills are in circulation. They are counterfeits of \$5 silver certificates and are produced by photo lithography. They are of series 1891 check A., plate No. 14, and check letter D., plate No. 15, W. S. Rosecrans, register; E. H. Nebeker, treasurer. They bear photographs of General Grant. The counterfeits were made in Hamburg, Germany.

—SMITH BROS., woollen mills, Sarnia and Dresden, Ont., have assigned. In the fall of '93 they added to their business a tailoring and men's furnishings store. This latter venture, however, did not appear to succeed; except in drawing from them the reserve which would be needed to tide over a dull season in the woollen industry, the effect of which they have been unable to withstand.

—SAMUEL REID who has been keeping a general store at Orr Lake, Ont., for some years is compelled to assign, owing it is said, to same dealing with W. A. Freeman, insolvent dealer, Hamilton. His liabilities are not large.—Alex. McDonald, Kingston, finds the income from his bakery business insufficient to meet his bills and has assigned. Too much competition seemed to stand in the way of his success.

—RECENT business failures in Ontario include: N. T. Cluff, Seaforth, who has assigned after an experience of somewhat over a year. Stricter attention on his part might have resulted differ-

ently.—Joseph Harrison, plumber, Toronto, has assigned.—W. A. & C. A. Warriner, commercial college, Toronto, assigned.—James Fitzgerald left his farm last fall and bought the bankrupt general stock of W. A. Cavana, Victoria Road. With little knowledge of business he has followed the footsteps of his predecessor.

—THERE was a decrease of 233,000 tons in the stock of coke pig iron in the United States during the month of May, the stock on hand June 1 being 285,451 tons, against 518,190 tons on May 1. It is computed that the decrease in stocks will be greater for the month of June owing to the coal strike. Should it be no larger than for the month of May it will leave a stock of only 52,000 tons on hand July 1. Out of 260 coke furnaces in the country only forty were in blast on June, and a number of these have since stopped for lack of fuel.

—OUR Arthur, Ont., correspondent writes: There have been several new business ventures here since my last. J. M. Roach has opened a stock of hardware, making the fourth in the place.—D. Brockelbank a flour and feed store, the fifth, and G. A. Scroggie a grocery. As all the business stands are now occupied there cannot be any further additions for some time. The weather of late has been most favorable for the crops and the opinion seems to be general that they never looked better. Several farmers from the immediate vicinity have this season shipped cattle to England. All of them express themselves as satisfied with the result of their ventures.

—J. B. G. PERRAULT, formerly the Warren Scale Co., city, whose difficulties were noted in last issue has assigned with liabilities of \$3,600.—We regret to learn that the cigar manufacturing firm of Pennington & Co., of this city has been obliged to suspend, with liabilities for goods of about \$5,000.—A. Tanguay, drygoods, Quebec, is seeking a settlement at 65 cents in the dollar. The business was formerly conducted by Tanguay & Lepenar who dissolved in January '92. It is claimed he shows a nominal surplus of \$12,000 to \$15,000, but it is considered by some an over estimate. The embarrassment is in part attributed to the failure of N. Royer & Co.

—THE Astors have decided not to insure the New Netherlands Hotel or the Waldorf. The trouble is that the eighty per cent. co-insurance clause on the Waldorf would require the carrying of some \$2,400,000 insurance. The Astors state that they cannot

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The Finest, Best and Cheapest in the
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... 1000 PUNCHEONS ...

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Cholcest New Crop—Quality Unsurpassed.

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Finest Quality. Prices Extremely Low.

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WE ARE NOT COMPET-
ING AGAINST ANY
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AS OUR GOODS ARE
ACKNOWLEDGED
TO FAR EXCELL ALL
OTHERS.

763 CRAIG STREET, - - - MONTREAL.

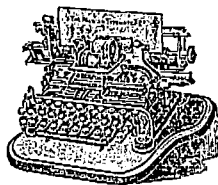
get acceptable insurance amounting to the \$2,400,000 figure, and hence they say they will carry none at all. The present New York rules requiring an 80 per cent. clause *volens volens* on the part of building owners is open to censure, and in the case of fire proof buildings is a hardship. The same end could just as well be reached by grading the rate according to the percentage of insurance to value below 80 per cent.

—THE English Board of Trade returns for May, are less satisfactory than was expected. The imports of the month amounted to only £34,134,000, or a decrease compared with the May of 1893 of £2,704,000, or rather more than 7 1/4 per cent. For the five months the total value of the imports was rather more than 176 1/4 millions sterling, showing an increase compared with the corresponding period of last year of nearly £11,000,000, or somewhat over 6 1/2 per cent. The value of the exports of British and Irish produce and manufactures during the month of May was

a little under 17 1/2 millions, showing a decrease of £338,000, or somewhat under 2 per cent. For the five months the value of the exports was a little under £98,000,000, being a decrease on the corresponding period of last year of rather over £18,000, or 0.02 per cent.

—In addition to his general store, D. A. McDonald, of Sundridge, Ont., engaged somewhat extensively in lumbering operations during the past winter, with the result that he is now forced to assign. The business was formerly conducted by McDonald & Brundage, the latter retiring in Feb. '91.

—FROM Vancouver, B.C., we hear of the failure of J. W. Morrison, tailor. The business was formerly owned by Leask & Morrison, the former retiring some years ago. Keen competition seems to have curtailed his business to an unprofitable basis.—Magee & Co., grocers, Brandon, Man., have assigned. The business was started in the winter of 1890, but has been doing little of late.

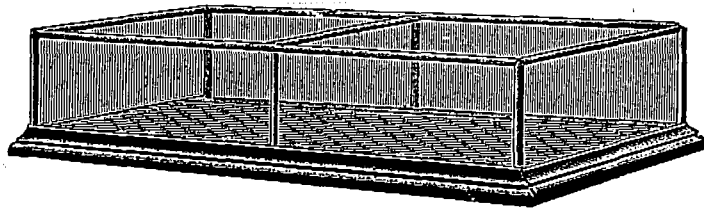


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3-foot.....	\$6.50	5-foot.....	\$10.00	8-foot.....	\$16.00
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The prices net, boxed, on board cars at Chicago. Write for Catalogue, J. O.

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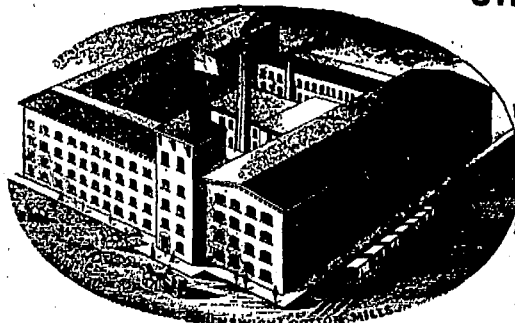
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SPECIALTY IN
Men's Goods

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working shirts, Underwear and Half Loose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

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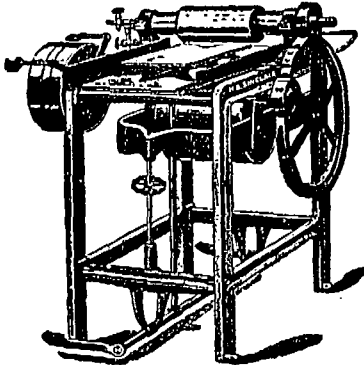
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Deposits received and interest allowed at the highest current rates and paid half-yearly.

Money advanced on real estate on easy terms of repayment.

—By a Government decree going into effect on the first of the month, the Republic of San Domingo has established the gold dollar as the unit of value, required the revenues to be paid in gold, and fixed import duties which were formerly 65 per cent. in Mexican silver, at 50 per cent. in gold. Port charges formerly \$2.65 per ton, registered in Mexican silver, are fixed at the same figure in gold. The foreign debt has been reduced to a gold basis and the revenue destined for its liquidation established at 1½ per cent. gold instead of 2 per cent. silver. The Government receives the Mexican silver dollars as equivalent to fifty cents in gold. The radical change in the currency system thus announced is said here to be the direct result of the work of a syndicate of New York and Chicago financiers, who visited San Domingo at the invitation of the Government to suggest reforms in financial affairs.

—EMIGRATION is now surprisingly heavy from the United States to Europe, as immigrants find things much worse on this side of the Atlantic than on the other. In the case of the Hamburg-American line the increase has been almost 80 per cent. The representative of the Anchor line reported that the exodus by his line had never been equaled, and was 125 per cent. greater during the first five months of the present year than during the same time in 1893. One of the vessels of the Red Star line on her last voyage brought in 80 immigrants and returned with 450. The French line reports almost the same condition of affairs. The North-German Lloyd, while not carrying so many

eastward as some of the other lines, reports a decline of about 100 per cent. in the westward bound emigrant returns. The Cunard line's eastward emigrant business increased about one-third over the figures of last year for the period named. This is the first year in the history of the traffic when the outgoing steerage passengers outnumbered the incoming.

—REPORTS from the iron districts of the United States show that the quantity of raw material available for soft steel is yet very limited and will remain so until the coke strike is finally settled. The leading Connellsville interest has advised some customers that they could count upon a regular supply from now on, but the fact remains that on Saturday last less than 4,000 ovens out of about 17,500 ovens were running. Nor is it quite certain whether scenes of violence will not precede the final collapse. In any event it will take some time before the western steel trade will again be swinging along in its accustomed style. It looks too, as though at least one large Pittsburg union mill will break away from the Amalgamated Association. Yet with all these doubts as to the early resumption of full work, buyers are not taking hold. There is still some demand for spot stock, but so far as soft steel is concerned buyers will simply not pay the prices asked.

—THE fish oil trust, who endeavored to get rid of the 12,000 barrels of menhaden oil they had cornered last April at 25 cents and failed dismally in the attempt, have sold the whole lot for export at about 20 cents. This cleans the market up well, and

China Cuspidors, Tea Sets,
Toilet Ware, Fruit Jars,



Metal, Bronze, Piano and Table
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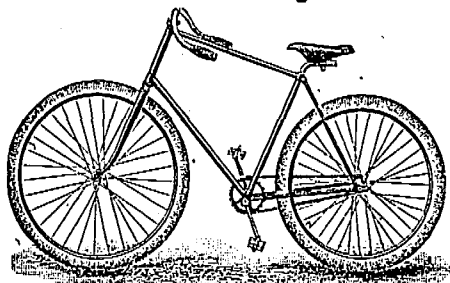
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We are Canadian Agents for

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SPECIAL,
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We have a full line of all styles of Safeties, both Pneumatic and Cushion Tires, ranging in price from \$20.00 to \$130.00.

A complete stock of Lamps, Bells and Sundries.

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ST. PIERRE,
Ladies' - and - Gentlemen's - Tailor,
Has received all his Spring Novelties, which are
well worth seeing.
W. ST. PIERRE,
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**.. A ..
COMMON
ERROR.**

Chocolate and Cocoa are by many supposed to be one and the same, only that one is a powder, (hence more easily cooked), and the other is not.

This is Wrong—
TAKE the Yolk from the Egg,
TAKE the Oil from the Olive,
What is left?

A Residue. SO WITH COCOA.

In Comparison—
COCOA is Skimmed Milk,
CHOCOLATE Pure Cream.

Ask Your Grocer FOR
**CHOCOLAT
MENIER,**
Annual Sales Exceed
38 Million Pounds.

If he hasn't it on sale,
send his name and
your address to
G. A. CHOUILLOU,
12 & 14 St. John Street,
MONTREAL.

the boats out for new oil expect to get 22 cents for it. Comparatively little new oil has been made yet; although fish are said to be plentiful and are appearing in large schools at points along the coast which they have entirely shunned for a number of years. Pressers and bleachers still have an ample stock of old oil on hand, considering the depressed condition of the consuming trade, and are not anxious concerning fresh supplies. Prices on all grades are wholly nominal and unless the demand from consumers increases it may be some time before there is any improvement in market values.

—A Norwood, Ontario, correspondence, commenting on our editorial reference to the case of Erastus Wiman says:—"Your notice of this trial does not entirely meet the case. On general principles a criminal should be arrested the instant the crime is discovered, or not at all. I consider the defendant should have been acquitted on the ground that the offence was condoned. I hold a charge over a man year after year, till he has surrendered every thing he has, and made all restitution in his power together with apology, and then arrest him only when there is no more money in treating with him, is no way to deal even with a pirate."—Our correspondent's legal point of view, which is doubtless well taken, does not alter the fact that Wiman was morally wrong, and being so he should have thrown himself upon the sympathies of his prosecutors rather than take the stand he did. From all accounts Wiman's

family is not left wholly unprovided for. The munificent gifts in the shape of houses, lands and money to his wife and children are understood to have been carefully preserved.

—The destruction by fire of J. R. Booth's saw mill at Ottawa, Ont., on the morning of the 26th inst., removes what was estimated to be the finest mill in the world. The loss is about \$250,000. It was insured in the following companies:—Royal, \$13,000; London and Lancashire, \$10,000; North British and Mercantile, \$10,000; Mercantile, \$10,000; Aetna, \$10,000; Hartford, \$8,500; Lancashire, \$8,000; North American, \$5,000; Mercantile, \$5,000; Queen's, \$5,000; Imperial, \$5,000; Guardian, \$5,000; Albion, \$5,000; Alliance, \$5,000; Commercial, \$5,000; Phoenix (Hartford), \$5,000; Union, \$5,000; Norwich Union, \$4,000; British American, \$3,000; United Fire, \$3,000; Sun, \$3,000; Eastern, \$3,000; London Assurance, \$2,500; Phoenix, \$2,500; National (Ireland), \$2,500; Atlas \$2,500; Western, \$2,500; Phoenix (England), \$2,500; Caledonian \$2,500. Total, \$143,500.

—The Donaldson steamer "Amarynthia," Captain Gow, went ashore at the foot of St. Helen's Island on Tuesday last when leaving this port. She had on board 58,900 bushels wheat, 9,195 bushels oats, 3,201 sacks flour, 240 bags asbestos, 794 boxes cheese, 21,995 pieces deals, 196 head of cattle, 1,692 sheep and 75 horses, all of which will be transferred to the "Fritonia" of the same line for carriage to Glasgow. The cargo was insured in the

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HIGH SPEED
ENGINES**

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Electric Lighting and General
Factory Purposes.

Perfect Regulation and Highest Economy.

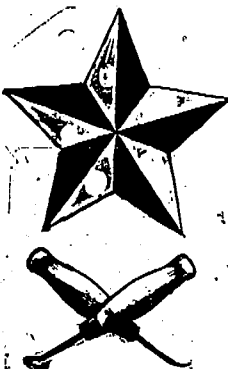
**Steam Pumps; Shafting,
PULLEYS,
AND GENERAL MACHINERY.**

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191 Barton St.,
HAMILTON, Ont.

This is not Moonshine

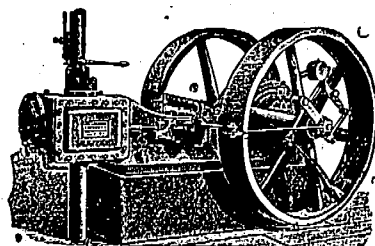
THERE ARE STARS over all and there are "STAR" OVERALLS. The former are out of your reach but every merchant who knows a good thing sells "STAR" OVERALLS, SHIRTS, COATS & TROUSERS. My cutter has had over thirty years' experience in the largest and best factories in the United States. All garments stamped with my name and "STAR BRAND" are made in my factory by competent operatives using the most modern machinery.



They are DOUBLE STITCHED with RIVETED POCKETS and WORKED BUTTON HOLES and every article is carefully inspected before being placed in stock.

One trial will convince you that the "STARS" fit better and wear longer than any other overalls in the market. Give them that trial.

J. B. GOODHUE, Rock Island, P. Q.



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ENGINES**
SIMPLE AND COMPOUND.

Most Simple and Most Perfect Fly-Wheel Governor in use.

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Head Office, NEWARK, N. J., U. S.

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\$100,000.00 Deposited with Dominion Government as Security
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Craig Street, MONTREAL.

Thames & Mersey, Western Live Stock, North America, Reliance, Indemnity, and Ocean Marine Companies, but very little loss beyond the cost of transshipment and the keep of the cattle for a few days will be incurred. An investigation into the cause of the accident will be held. The "Amarynthia" is a steel four-masted steamship of 3,932 tons register

—THE Equitable Insurance Co., have won the case brought against them by Dr. Louis Laberge, a former medical examiner. The agents it seems, complained that he was too strict in his examinations, and that he rejected so many applicants that they found it difficult to keep up business. They appointed another doctor, and Laberge sued and secured a judgment for all the fees received by his substitute. This judgment has been reversed in favor of the company by the Court of Appeals.

FROM Norwood, Ont., we learn that Mr. Oliver Buck has sold his general store to Shields & Rutherford from Mount Pleasant. Mr. Buck held out for a good many years and now returns to agriculture. His successors will probably do as well as most farmers' sons.—Mrs. Conway who kept a grocery and refreshment house died very suddenly; the trade was never a success.

—BEAUCHAMP & Co., saddlers, city, have assigned with liabilities of \$1,300 to \$1,400, and assets nominally a little in excess. The present firm has been in existence less than a year, Beauchamp being formerly of Beauchamp & Nodreau. He was, however, in business alone some years previous and did not prove a success. Insufficient business has brought about the present trouble.

—A SHEAF of wheat from Melita, Man., fully headed, has been exhibited on 'Change here this week. Crops there are two weeks earlier than usual and are looking well. Harvesting will begin about the end of July. Winter wheat fields in Ontario are assuming the true golden hue.

—LAST Sunday was the banner day of the Montreal Street Railway Co. During the twenty-four hours it received \$3,755 in fares—the largest on record. This means that over 75,000 persons were carried on the cars that day.

ARTHUR EVERITT.

[ST. JOHN, N. B.,

Begs to solicit agencies from

MANUFACTURERS

who are desirous of placing their goods in this market. The best attention will be given to all matters entrusted to him.

A. EVERITT.

P. O. Box 95.

A. HURTEAU & BRO.,

LUMBER * MERCHANTS,

92 Sanguinet St.,

MONTREAL.

PEAKE, BROS. & CO.,

Merchants and Ship Owners,

Agents Black Diamond S.S. Co. and Ship Chandlers.

CHARLOTTETOWN, P.E.I.

—MR. J. N. CHRISTIE, of the firm of Thos. Doherty & Co., tea importers of this city, has just returned from a business trip to the west. He reports the outlook for trade as showing a considerable improvement in many sections, and the prospects so far favorable for a good harvest.

—JOHN OTT, tanner, Brantford, Ont., has called a meeting of creditors for July 4th. He attributes his inability to pay to the severe depression in his line assisted by some heavy losses recently encountered. He has been in business a number of years.

—IN last week's card of the J. B. Armstrong Mfg. Co., Ltd., Guelph, Ont., the word "all" was substituted for the word "why," weakening very much the statement intended by the Company. It will be found corrected in this week's issue.

—MESSRS CHARRON & RACICOT of Windsor Mills, Que., who were recently in partnership, are resuming business separately in the new block erected on the site of the one recently burned.

—ALFRED TANGUAY, dry goods, Quebec, has assigned with liabilities of about \$35,000; assets \$20,000.

—P. GAUTHIER, carriage maker, city, has assigned, with liabilities of about \$4,500.

A CHURCH ORNAMENT FAILURE.

Even the trade whose *raison d'être* is the taste for church ornamentation, so prevalent among a large portion of our city population, has begun to show some evidence of depression. Among those engaged in this business in Montreal is the firm of Frechon & Co. This concern has undergone as many changes during the last 15 years as a New England boarding-house or a mountain hotel. The liabilities are about \$40,000 of which somewhat over half is due banks (presumably secured). The other principal creditors are: Charles Lapierre, notes, \$1,500 (to whom assignment is made); Jules Baillargeon, \$1,041; Collette estate, St. Luc, \$851; Thibaudeau Bros., \$832; E. Genereux, (father-in-law) \$644; Hudon, Hebert & Co., \$445; S. S. Stephens, \$331; H. H. Wolf & Co., \$324; C. O. Beauchemin & Fils, \$512; Garand Ferroux & Co., \$500; Cotarel, Barmont & Co., \$544; and Zouvard & Denille, \$200.

CEMENT . . .

Low in prices
High in quality
Always fresh
Always reliable

such is our
well-known

Thorold Cement.

It is the best Hydraulic Cement for Abutments and Piers for Bridges, Concrete for Foundations, Cisterns, Cement Drain Pipe, Floors for Cellars and Stables, Sewers, and all Mason Work in moist or wet places.

ESTATE OF JOHN BATTLE,

Thorold, Ontario.

M. & L. Samuel Benjamin & Co.,

26, 28 and 30 Front St. West,
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, AMERICAN,
FOREIGN AND CONTINENTAL

SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware.

Tinners' Plumbers' & Steam Fitters' Supplies

Gas Fixtures,

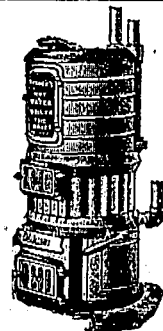
LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN,

164 Fenchurch St., London, E. C.

Shipping Office: 1, Rumbold Place, Liverpool, Eng.



ESTABLISHED 1863.

**Practical Plumbers,
ROOFERS
AND TINSMITHS.**

Steam and
Hot Water

Heating Apparatus.

TELEPHONE 689.

DRAPEAU, SAVIGNAC & Co.,

140 St. Lawrence Street,

MONTREAL.

ESTABLISHED 1866.

CHAPUT FRERES,
COMMERCIAL * AGENCY,
10 Place d'Armes,
MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

G. DESOLA,
General Commission Merchant,
Customs and Forwarding Broker
General agent in Canada for "Filatures et Fileries réunies," (United Thread Factories) of Alost, Belgium.
3 St. Sacrament Street, - MONTREAL.

W. A. MURRAY. M. L. WILLIAMS, B.A. SC.
MONTREAL YACHT AGENCY.
MURRAY & WILLIAMS,
Yacht Brokers and Engineers.
Marine and Stationary Machinery,
(new and second hand.)
Pumps, Injectors, Syphons, Propellers, &c.
Drawings, Room 19, 17 St. John St.,
MONTREAL.

JAMES GUEST & CO.,
Commission - Merchants
— AND —
GENERAL AGENTS,

27 and 29 St. Sacrament St. Montreal
AGENTS FOR

George Sayer & Co., Cognac, France.
Chas. Coran & Co., Cognac, France.
Central Society, Vineyard Proprietors.
Wisdom & Warter, Jerez de la Frontera Sherries.
Warter & May, Oporto Ports.
Haig & Co., Taragona Ports.
A. Houtman & Co., Rotterdam, Holland Gin,
Ind, Coope & Co., Burton-on-Trent, Ales.
Seigert & Sons, Trinidad, Genuine Angostura Bitters.
Dublin City, Distillery Whiskey.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
Escheneaur & Co., Bordeaux, Clarets, Saunternes, &c.
Joseph Cuzol, Fils & Co., Bordeaux, Clarets, Saunternes, &c.
Neveu, Raphael & Co., St. Hilaire, Sparkling Saumur.
Faye & Cople, Macon, Burgundies and White Wines.
Royal Hungarian Government Wines of Budapest, Hungary.
James Watson & Co., Dundee, Scotch and Irish Whiskey.

LYMAN'S
FLUID
COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

FOR SALE—Cheap.
GLADSTONE WAGGON

(By Ledoux), in good order.
M. S. FOLEY, Journal of Commerce,
171 St. James St., MONTREAL.

of Lyons, France; and May and Freres and Fould & Co., of Paris, France, \$399 and \$918 respectively. Mr. L. D. A. Frechon (now sole partner) hails from the islands of St. Pierre-Miquelon, and graduated as a clerk with the Canadian Rubber Co. His father-in-law left him, some four years ago, a "surplus" of about \$25,000 in stock and book debts, highly valued. This appraisalment was probably the cause of the ultimate trouble; at all events he failed to make headway even at a rather late reduction in price of 50 per cent. Frechet has a deservedly good reputation for honesty, and the father-in-law is what is often termed a millionaire nowadays, being worth probably \$200,000.

A CAUSELESS STRIKE.

One of the most causeless strikes in the history of labor took place at Joggins, N.S., last week. The pay of one of the miners was garnished by a merchant at River Hebert. The men at once ordered the company to disregard the order of the court, to pay the sum garnished to the miner, and give a guarantee to protect in future their employers against legal proceedings. Otherwise they would strike. The company paid the money to the miner; but declined to guarantee the men against all legal proceedings in the future. A

strike, without further notice, was ordered, and the men went out at once. As public sympathy is against them the strike will probably be a short one.

THE CITIZENS' INSURANCE CO.

The shareholders of the defunct Citizens' Insurance Co. are likely to wait a few months longer for their much deferred payment from the Guardian Company. It had been intended to hold a meeting of the directors this week and then to have issued a circular to the shareholders giving the position of the company. But Mr. Heaton, late manager of the Citizens, who has the liquidation in hand, finds himself overworked, and is desirous of going to England for some vacation. The shareholders consequently must await his return. As one who has nothing further to expect from the Citizens, he would naturally prefer to devote his attention to the company that pays him a salary in preference to the one that does not. Besides this, he really needs the vacation; not only for his health, but because it will take time and tact to distribute satisfactorily that "Surplus of Assets over all liabilities \$119,240" so triumphantly pointed to in the last annual report.

D. A. McCaskill. James S. N. Dougal
McCASKILL, DOUGALL & CO.
(Successors to D. A. McCaskill & Co.)
Manufacturers of Fine
Varnishes, * Japans and Colors
MONTREAL.
Suppliers to every Railroad Company and Car Shop
in the Dominion.

P.O. Box 384 Telephone 2187

A. DUGAS,

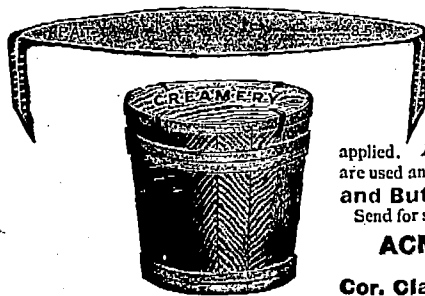
30 St. JOHN STREET, - MONTREAL.

A. de LUZE & FILS, Bordeaux; BOUASSE LEBEL, Reiligous
GUICHARD, POTHERES & Images:
FILS, Burgundies. J. LEFORT & CIE., Prayer
GIRARD & CIE., Champagne. Books.
HACHE & JULIEN, China-
wires.
VVE. AMIOT, Champagne. VIERZON, Glassware.
MICHEL HUBERT, Cognac. L. LAMBERT & CIE.
GEO. FURLAUD & CO., Cognac. J. LERVILLES, Chicory,
Lucien GILIS, Novelties.
Cognac. CHRISTOPLE & CIE., Silver
ware.
Jockey Club, Cognac, Etc.
Goods in stock. Orders solicited.

JAMES BAXTER
NOTE BROKER

Buys and Sells Commercial Paper, &c.
157 St. James Street,
MONTREAL.

THE BUTTER TUB COVER FASTENER.



THE

ACME CLASPS

Are the best and cheapest device for securing the covers to Butter Tubs, Pails, &c. Look neater, more secure and better every way. Easily and quickly applied. No tacks to drive—no fingers to pound. They are used and endorsed by Creameries, Dairymen and Butter Shippers throughout the country. Send for samples and prices.

ACME FLEXIBLE CLASP CO.
MANUFACTURERS,
Cor. Clark and 17th Sts., CHICAGO, ILL.

BEDDING!!!

GET YOUR **BEDDING AND BEDSTEADS** FROM A FIRST-CLASS HOUSE.

ESTABLISHED 20 YEARS. —:— BOOK BOTTOM PRICES.

Old Bed Feathers and Mattresses Purified and Re-Made at the Shortest Notice.

J. E. TOWNSEND,

1 LITTLE ST. ANTOINE STREET, Corner St. James Street only.
TELEPHONE 1906

Canada Life Assurance Co.

→ 1894. ←

At the close of this year the profits will be divided.
Those joining **NOW** will share in these profits.

J. W. MARLING, Manager P. Q.,
MONTREAL.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

Head Office for Canada, - - - - MONTREAL.	Total Assurance, over - - - \$111,500,000
Total Invested Funds \$38,500,000	Total Assurance in Canada \$14,000,000
Annual Income 5,000,000	Bonus Distributed, over 27,500,000
Investments in Canada	\$9,850,000.

WORLD WIDE POLICIES.

Thirteen months for revival of lapsed policies without medical certificate of five years existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.
J. HUTTON BALFOUR, Superintendent. **W. M. RAMSAY, Manager.**

UNION ASSURANCE SOCIETY OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion. **T. L. MORRISEY, Resident Manager.**

NORTHERN ASSURANCE COM'Y. INCOME AND FUND (1892)



Capital and Accumulated Funds, ::	\$35,730,000
Annual Revenue from Fire Premiums	} 5,495,000
Annual Revenue from Life Premiums	
Annual Revenue from Interest upon Invested Funds	
Deposited with Dominion Government for the security of Canadian policy-holders	200,000

Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1724 Notre Dame St.
Manager for Canada, - **ROBERT W. TYRE**

Insurance.

PHENIX

FIRE INSURANCE CO'Y.
LONDON.

Established in 1782. Canadian Branch
Established in 1801.

No. 35 St. Francois Xavier St.
MONTREAL, P. Q.

PATERSON & SON,

Agents for the Dominion.

RAYMOND & MONDOU,
Agents French Department.

This space belongs to

A. G. ROSS & CO.,

St. James Street, - - - MONTREAL.

Real Estate and Financial Agents,

Loans negotiated for Builders.

The Mercantile Agency.

R. G. DUN & CO.,

The oldest and strongest, 150 branches, 11 of which are in Canada, double the number of any competitor. Reference books issued quarterly, and our Daily Bulletin reaches subscribers every morning. Unrivalled facilities for collecting slow accounts. *A prompt and thorough service assured.*

A. O. MATTHEWS, Manager, MONTREAL

INSURE - - WITH THE PHENIX

INSURANCE CO., HARTFORD, CONN.

Full Deposit with the Dominion - - CASH CAPITAL:
Government. - - **\$2,000,000.00.**

G. MAITLAND SMITH, SMITH & TATLEY, J. W. TATLEY.
Managers for Canada,
114 St. James Street, - - - MONTREAL.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.
JAS. BOOMER, Manager.
JNO. W. MOLSON, Resident Manager, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE INSURANCE.

EASTERN ASSURANCE CO. OF CANADA.

Head Office, HALIFAX, N. S.

CAPITAL, - - - - \$1,000,000

PRESIDENT - - - **JOHN DOULL, Esq.,** (President Bank of Nova Scotia.)
VICE-PRESIDENTS - **H. H. FULLER, Esq.,** (Wholesale Merchant) Halifax.
SIMEON JONES, Esq., (Brewer), St. John, N. B.

CHAS. D. COREY, Mung. Director.

Agencies at all principal points in Canada.

D. C. EDWARDS, Resident Manager,

Room B, Temple Building, - - - MONTREAL

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,

General Insurance Agents and Brokers

ESTABLISHED 1865.

* 11 HOSPITAL STREET, *

MONTREAL.

Telephone 1277. P. O. Box 2081.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, JUNE 20TH, 1894.

THE BANK STATEMENTS.

The returns of the chartered banks for May afford little significance of change beyond what was to be expected from the prevailing quiet which characterizes nearly all classes of trade, and was indicated fully in the statements and addresses on banks and bankers, during the current month. The circulation has decreased to \$28,-

467,718, or the lowest point touched since April 1885. The movement of native products must have been greatly curtailed, to cause a contraction of \$1,523,754 in this important item within thirty days. It is evident that the moneys paid out by the banks during the month, indicated in the advance of \$2,070,819 in the volume of loans and discounts, were not in the shape of their own notes; but in the form of drafts, cable credits, sterling exchange and other financial instruments. The loss thus entailed upon the smaller banks, whose earnings depend largely upon the volume of their circulation, must have had a sensible effect upon their balance sheets for the year just closed.

In deposits there is a decrease of \$845,759 in those payable on demand, and an increase of \$1,316,762 in deposits payable after notice. Neither of these are encouraging features. The reduction of over three-quarters of a million in the volume of demand deposits shows that merchants must have been compelled to draw upon their resources to a considerable extent in order to meet maturing liabilities; while the growth of deposits bearing interest shows that the spirit of caution among those having money to invest is increasing rather than diminishing. They are now nearly five and a half millions larger than they were last May; which would appear to indicate that those having money to spare are putting it into banks, instead of into circulation, and throwing upon the shoulders of the bank managers the task of investing it to advantage. This is always the tendency during periods of contraction, and unfortunately it is a source of weakness rather than strength to our financial institutions. With money at 1 per cent. in New York and $\frac{1}{2}$ to $\frac{3}{4}$ per cent. in London, the task of paying $3\frac{1}{2}$ to 4 per cent. for money here, and making a profit on it, becomes almost Sisyphean. A decrease in the volume of this class of deposits would relieve the bankers to a very considerable degree, and would mark an increase in the spirit of investment and enterprise; always providing that the withdrawals were gradual and not accompanied by any symptoms of panic or excitement.

The increase of \$560,893 in the balance due to banks in the United Kingdom is of course accounted for by the spring importations. The same cause may be ascribed to the reduction of the balances due to our banks by English bankers, although it may possibly represent the natural withdrawal of money from a market where rates rule as low as they do there at present in order to meet the increased volume of current loans on this side.

We have again to record an expansion of \$2,070,879 in the volume of current loans, which is one of the most encouraging features of the statement. The total now stands at \$207,122,494, or about half a million less than the figures of 1893. Probably various causes were at work to produce this result; for only a portion of it can be ascribed to any natural brightening up of trade at this period of the year. It is possible that most of it was due to the greater activity on the Stock Exchange; because it must be remembered that many of the loans included under this head are really call loans on stock, which being at from three to ten days call, are often included with current loans instead of under their proper caption. Another portion may be ascribed to the necessity of meeting the payments always involved by the opening of navigation, and the remainder to the number of renew

ASSESSMENT SYSTEM.

Life Insurance at Cost. About one-half the usual Rates.

MUTUAL PRINCIPLE.

Mutual Reserve Fund Life Association

NEW YORK.

E. B. HARPER - - - - - President,

Reserve or Emergency Fund.....\$3,009,326 00
Insurance in force.....263,000,000 00
Amount of Claims paid since 1881.....18,687,000 00

Had the deceased members been insured in Old Line Companies and paid the same premiums for ordinary life insurance which they paid the Mutual Reserve

Their beneficiaries would have received only \$9,136,630 00
Gain by Insuring in Mutual Reserve..... 9,530,570 00

D. Z. BESSETTE, General Manager.

12 PLACE D'ARMES, - - - - - MONTREAL.
AGENTS WANTED.

als and the amount of accommodation paper now afloat in the market.

In the United States there is little new in the market for money. Call loans, representing bankers balances, lend uniformly at one per cent.; for a tacit agreement exists among the banks not to let the rate go lower. The rates for time money run from 2 per cent. for four months, up to 3 per cent. for longer dates; although a loan of \$1,000,000 for nine months, on a block of dividend-paying collateral, was recently made at $2\frac{1}{2}$ per cent. Short date money is little wanted, as commission houses feel confident they can get all the accommodation they need for the next two months in the call market. Commercial paper is rigidly scrutinized, and nothing is accepted which will not bear the closest scrutiny, excepting at "shavers" rates.

The Bank of England continues to accumulate bullion in large amounts; but this feature is dealt with elsewhere. The usual comparative table is subjoined; the detailed statements will be found on other pages:—

BANK STATEMENTS.

	May, 1894.	Apr. 1894.	May, 1893.
Capital authorized.....	\$ 76,468,085	\$ 76,468,085	\$ 76,468,085
Capital subscribed.....	63,171,952	63,171,952	63,170,654
Capital paid up.....	62,112,169	62,111,449	61,950,654
Amount of Res.	27,127,002	26,712,002	25,981,362

LIABILITIES.

Notes in Circulation.....	28,467,718	29,090,472	31,927,342
Balance due Dominion Government.....	3,164,031	2,765,535	2,522,071
Balance due to Provincial Governments....	3,346,693	3,277,918	3,301,053
Public deposits on demand.....	62,926,305	63,772,064	61,551,710
" " after notice.....	110,905,804	109,559,012	105,581,121
" " 78,298		9,287	160,000
Loans from other banks in Canada secured			
Deposits payable on demand, other Can.			
banks.....	2,247,806	2,194,830	2,656,417
Balance due to other banks in Canada in			
daily exchanges.....	127,524	139,611	188,440
Balance due to agencies or other banks			
abroad.....	193,216	179,331	163,768
Balance due to agencies or to other banks			
in Britain.....	6,487,109	5,927,216	5,504,346
Other liabilities.....	518,694	153,091	777,665
Total liabilities.....	218,663,313	218,003,513	218,102,617

ASSETS.

Specie.....	7,594,763	7,435,334	6,672,163
Dominion notes.....	13,982,924	13,794,163	12,557,993
Deposits with Government for security of			
circulation.....	1,813,584	1,813,584	1,761,259
Notes and cheques on other banks.....	6,164,282	7,110,243	7,065,104
Loans to other bks. in Canada secured.....			160,000
Deposits payable on demand in other			
banks in Canada.....	2,718,603	2,571,688	3,407,590
Balance due from other banks in Canada			
in daily exchanges.....	160,237	149,808	132,552
Balances due from other banks or agencies			
in foreign countries.....	15,024,744	14,829,593	17,814,497
Balances due from other banks or agencies			
in U. K.....	2,786,480	3,255,257	1,782,065
Dominion Government Debenture Stocks			
Can. Municipal and public securities (not			
Dominion).....	3,187,473	3,188,463	3,214,344
Canadian, British and other railway			
securities.....	11,206,174	11,342,969	9,028,577
Call loans on bonds and stocks.....	7,569,173	7,680,091	5,750,032
Call loans on bonds and stocks.....	14,637,321	15,444,820	15,213,952
Correct Loans and Discounts.....	207,122,494	205,051,675	207,685,470
Loans to the Government of Canada.....			16
" " to Provincial Governments.....	373,713	391,921	1,534,856
Overdue debts.....	2,701,922	2,950,969	2,041,063
Real estate, other than bank premises, the			
property of the bank.....	921,186	866,536	1,090,081
Mortgages on real estate and by the bank			
Bank premises.....	629,164	626,293	709,330
Other assets.....	5,310,354	5,296,821	4,861,582
" " 1,836,887		1,661,987	1,826,056
Total Assets.....	305,256,446	305,575,405	303,163,053
Loans to directors and to firms in which			
they are partners.....	8,230,504	7,929,550	7,423,137
Average specie for month.....	7,408,402	7,419,161	6,424,070
Average Dominion notes for month.....	13,609,257	13,197,239	12,222,977
Greatest circulation during month.....	30,466,853	31,453,090	33,637,450

THE OUTLOOK ABROAD AND AT HOME.

The timidity which has characterized capital and savings generally in all parts of the civilized world during the last year or more, is gradually showing its influence on trade and commerce. Where strikes are imminent, and disaster has overtaken speculation or venturesome enterprises, new capital is sure to shrink, or to seek investment in securities where, though the rate of interest is low, both capital and interest are safe beyond peradventure. A strong example of this is seen in the increase in the price of British Consols, which of late have been quoted close on 102, although yielding but 2½ cent. The shrinkage of capital, and its investment in these and other domestic securities have naturally had a depressing effect upon new enterprises all over the civilized world. It is a well known fact, one proved by experience, that after a period of commercial disturbance, during which money is stringent and rates high, a time of quiet ensues during which capital accumulates in an unproductive manner, and rates fall very low. This is also exemplified by the Deposits (after notice) in our own banks, which have increased nearly 5½ millions during the last twelve months.

Further evidence of this is seen in the Bank of England return, which shows the extraordinary Reserve of over 70 per cent., while the official rate has been standing at a minimum figure of 2 per cent, for some time, and the actual rate for "good bills" is considerably below one per cent. What are called gilt-edged securities have, consequently, been in great demand, and their price is proportionately advanced. It is possible, however, that some reaction may take place as many holders of Consols who bought before the recent rise may show a disposition to realize, and fresh investments may also be curtailed or postponed with the idea that the present price is too high in anticipation of a drop. It is not likely, however, that any serious fall in the prices of Consols or other first-class securities may be seen for some time.

The glut of gold, so remarkable since the beginning of the year, is growing more and more apparent. The Bank of England holds nearly 38 million pounds sterling in gold, the Imperial Bank of Germany holds 37 millions; the Bank of France, upwards of 71 millions of pounds sterling; or about 146 millions of pounds sterling in all three. The Russian government, the Austro-Hungarian Bank, and the state banks of the smaller European nations hold together about as much as the three banks above named, or in all, upwards of 300 millions pounds sterling in gold. To form an idea of this immense sum, we must consider that it is more than half the national debt of the United Kingdom; it is more than twice the interest-bearing debt of the United States, and it is about a quarter of the debt of France, the greatest debt that ever has been accumulated by any single nation.

The most remarkable feature about this great accumulation of gold, is that the whole of the countries named have been suffering, and continue to suffer from depression of trade and want of confidence. Farmers complain in every country that they are being ruined by the low price of cereals, and every great industry is complaining more or less about the depreciation in prices. As stated at the beginning of this article, this accumulation of gold is but a proof of the want of confidence that exists abroad. People will not trust one another to the same extent, they will not engage in

new enterprises; if they did it would be impossible that gold should accumulate in this way in the great banks all over Europe.

This is well put in an article in the *London Review*: "Were business to progress and new business enterprises engaged in, as usual for years past, every man with credit would want accommodation from his bankers, money would be employed, and instead of lying idle it would be scattered all over the world. The rich old countries would send it to the undeveloped new countries, either for the purpose of founding new enterprises or extending those already established, or for the purpose of buying something that had been paid for in actual cash. In that way, the vast hoards that are now gathered would gradually be scattered over the world, and there would probably be complaints that all the great banks were holding too small reserves, whereas, now the banks are complaining that their unemployed money is becoming a burden, that they do not know how to employ it, that they cannot lend it at rates that leave them without a profit, and that if things go on as they are at present very much longer, it will be impossible to keep up the state of dividend to which their shareholders have become accustomed."

The vast accumulation of money then, paradoxical as it may seem, is not a sign of good times, but a sign of bad. After a while, the evil must cure itself. People will not go on permanently holding capital idle. They must live and enjoy themselves, and to do so they must get a return for their money, and sooner or later therefore the money will be invested and so will be scattered productively over the world. A rise in prices would soon set things all right, but unfortunately the tendency in all the great manufacturing centres throughout Europe is downward rather than upward.

There is another seeming paradox in trade circles in Great Britain. Recent returns show that there is a marked increase in the home trade of the country. Never perhaps in the history of Great Britain was the amount of business done so large. This is evidenced chiefly by the railway traffic returns, which have been showing remarkable increases week by week since the beginning of the year. There is a falling off in passenger receipts. The whole improvement comes from the extraordinary large quantity of goods and minerals carried.

In Canada, as compared with the former period, the imports for the eleven months of the current fiscal year show a decrease of about 6 millions; but the exports have increased nearly \$350,000. The crop prospects continue of the brightest, and there is every appearance now of a large yield of hay, cereals, fruit, and vegetables. The extremely hot weather of June, interspersed with copious rains, has promoted a growth, even of weeds, seldom or never before witnessed in this country.

President Carnot of France, who was assassinated by an Italian anarchist at Lyons last Monday, was a lineal descendant of General Carnot, the friend of Robespierre, and was one of the five directors of France at the time of the Revolution. The palace (l'Elysee) he occupied was a present from Louis XIV. to the Pompadour, and was occupied successively by Napoleon I, Wellington, McMahon, Grevy and other notables. The late President was deservedly popular and respected.

FREE LUMBER.

Whatever the ultimate outcome of the United States tariff bill in so far as other Canadian interests are concerned, the discussions that have taken place in Congress put it beyond doubt that all kinds of Canadian lumber such as pine, spruce, and hemlock, will be in the immediate future admitted free of duty into the American market,—the stand taken for free lumber being pronounced in both Houses of Congress,—the Senate going a step further than the House by voting in favor even of admitting dressed lumber of all kinds, except furniture woods, free of duty.

That this would be the view taken by the intelligent people of the United States in their own interests, was only to be expected when they came to realize the true conditions—that on the forests of Canada they must for the future rely for white pine, spruce and hemlock lumber. Referring to this matter, our contemporaries, the *Gazette* and *Star*, give our townsman, Mr. William Little, credit for having done much to educate our own people, and to an extent the American people, to the importance of forest conservation, which has created a sentiment among the intelligent people of the United States in favor of free lumber.

Of the persistence with which Mr. Little has long labored to bring both countries to a realization of the great importance of the timber question, the columns of the *JOURNAL OF COMMERCE* furnish ample evidence, and he is entitled to the more credit that his efforts have met with bitter and uncompromising opposition, not only from American millowners but also from interested Canadians evidently working in their interest. To-day the truth, announced so frequently by him, can no longer be withheld; so that instead of having to state the conditions from his own knowledge he has only to use the statements made by the representative of the Michigan mill-men in Congress, and their Canadian friend in our Parliament, to fully substantiate the dependence of the United States on Canada for future supplies of white pine lumber.

The Hon. Mr. Weadock, representative from Bay City, Mich., in his speech in Congress on January 13 last, said: "There is brought into my State annually for manufacture, perhaps, 600,000,000 feet of Canadian timber. It is owned by Americans; it is timbered by Americans; it is towed over the lakes by American tugs, named by Americans; it is cut up by American mills." And Mr. John Charlton, M.P., who has been connected with the log export trade for the past thirty years, and is thoroughly conversant with the conditions, recently addressed a memorial to Hon. Mr. Secretary Carlisle, at Washington, which contained the following: "The sawmills of the Saginaw Valley and other points in Eastern Michigan are now almost entirely dependent upon the forests of Canada for a supply of logs. The importation of logs from Canada for Michigan, Ohio, and western New York mills was not less than \$5,000,000 in 1893, and the re-imposition of the Canadian export duty would be most disastrous to this extensive American interest."

This is exactly what Mr. Little has been insisting was the case, and the foregoing was, no doubt, not anticipated to come to the knowledge of Canadians, or the truth would be still withheld; but relying on the ultimate supremacy of truth, Mr. Little has not only devoted his time but has been lavish of his means in a cause

which he knew was for his country's interest, and now that not he but others must reap all material benefits from his labors, it would seem only fitting that some substantial recognition should be made him, not only by those who are directly benefitted, but by the Government itself, which has been much too tardy in heeding his remonstrances, and thereby entailed on him the necessity of continuing a controversy, that, if his advice had been earlier taken, would have terminated years ago and saved Canada the loss of thousands of millions of feet of timber now going to promote foreign interests.

OCEAN FREIGHT RATES.

It was only to be expected that any contraction in the volume of Canadian trade would fall first and most severely on the ocean carriers. Not that any less tonnage has visited this port this year than last; for though the total number of steamships entered inwards during the month of May was four less, their register tonnage was 26,000 tons more than in May 1893. But the amount of freight they carried, both inwards and outwards, was so much less, and the rates obtainable so much lower than those ruling last year, that it is estimated that many of the regular liners visiting Montreal have lost from \$3,000 to \$5,000 on the round trip.

The scarcity of freight offering on the other side is emphasized by the fact that up to the beginning of the present week 21 steamships have arrived light. This means that they came out with waterballast only, and that, on arrival here, the water was pumped into the river and the vessels proceeded to their piers to load. Nowadays no steamer carries anything but water ballast. It can be pumped out quickly and the vessel is ready at once for her cargo, whereas in the old days, when stone ballast was used, there was all the trouble and expense of unloading it upon the wharf and carting it away, besides its original cost.

Of course, with so much vacant tonnage offering, rates are extremely low, both to and from Canada. For dead weight from England about 6s per ton is accepted, and a cargo of rails for the Intercolonial Railway was brought from Maryport to Montreal at this figure by the SS. "Bede." From this point freights run up to 25s per ton of 40 cubic feet and 10 per cent. primage, for measurement goods of the best class. From this side rates to London are 1s 3d per quarter for grain, 17s 6d per ton for cheese, 35s per standard for deals, 17s 6d per ton for flour, and 27s 6d per ton for hay. To Liverpool rates are lower. Grain is only 9d per quarter, cheese 15s, deals 32s 6d, flour 5s, hay 25s. To Glasgow agents are charging 6d for grain, 15s for cheese, 32s 6d for deals, 6s 3d for flour, and 25s for hay. To Avonmouth rates are, grain 9d, cheese, 17s 6d, deals 30s, flour 7s 6d, hay 20s. Coal freights are dull. For handy-sized steamers from Sydney, C.B. to Montreal, the rate is \$1 per ton.

At these rates there is no money for the steamships, and most of the "tramp" steamers will omit their summer trip and not return here until the fall, unless freights improve. The regular liners of course, must come here on their dates; whether freights are profitable or not. Possibly the driving away of the tramps to more profitable ports may have a tendency to improve freight somewhat; but at present there is little prospect of an increase in rates before the fall and the immediate outlook for the steamship companies is not promising.

ENCOURAGING SIGNS.

The most favorable feature of the week in commercial circles across the border is the contraction of the soft coal strike into such narrow limits that it will soon have lost its significance as an active element of disturbance in industrial centres. But that it is altogether over, it is too early yet to say. There are certainly more soft coal mines operating now than there have been since the strike began, and the men in the different districts are returning to work in small groups. But the Pennsylvania men are still stubborn in resisting the operators, and, since the proposed conference has fallen through, the feeling on both sides is intensely bitter. The Cumberland men, too, are practically in the same frame of mind they were a week ago, and many of the miners who returned to work have since struck again. It would hardly be safe, then, to say that the strike is over. It has simply contracted in its dimensions and thus become less of a national, and more of a local issue.

The question is whether sufficient men have returned to work to put an end to the fuel famine and permit the furnaces and factories, closed down from lack of coal, to start up again. The operators say there are; the strikers say there are not. Probably the latter are nearest right; for it is hardly possible that the mines will be able to turn out any large quantity of coal for a couple of weeks to come, considering that in the Cambria, Somerset, and parts of Clearfield districts, the hostility existing between the miners and operators is so great that the employers have cut off all negotiations with the men and decline to recognise organized labor at all, saying that in future their mines shall be free. In the New River district, some of the mines have started up again; but it will be the end of the present week before they will have coal ready to load on the cars, and it may be a week or more before they can make shipments in quantity. For those factories who have not got contracts to fall back on coal will be at famine prices for some weeks to come. Outside buyers are paying \$4.50 to \$5 per ton for what soft coal they can secure just now, and it is evident that the era of fancy prices is by no means over.

Still the situation is perceptibly more hopeful. The strike is contracting day by day, and the various groups of strikers have palpably lost their cohesion. The tide of public opinion, formerly in their favor, has now set in against them. Taxpayers realise the enormous expense the calling out of state troops has involved, and merchants feel the contraction in trade that the idleness of so large a body of workers involves. Every indication points towards the end of the strike. Of course no full restoration of the condition of affairs before the strike is possible for some time to come. Destruction is always more rapid than re-creation. But it is a coincidence full of promise that both the coal strike and the tariff uncertainty promise to be put an end to simultaneously. Relieved from these two abnormal restraints, business should certainly receive an impetus that will involve a restoration of the public revenue and a demand for currency at interior points that would soon cause a cessation of gold exports. With the inexhaustible resources of the United States, recovery should be rapid, when once these two barriers to industrial progress are removed, and with the revival

of trade and enterprise among our neighbors will come a sympathetic reaction in our own commercial circles.

A CUTLERY SEIZURE.

It were devoutly to be wished that railway accidents should never have any more serious consequences than the betrayal of such a secret as that divulged but a short time since on a Canadian line (close to the border) when a quantity of razors were scattered over the track, that were eventually traced to a travelling trader whose fellow-countrymen are not often observed in the streets of Montreal. The clue furnished was followed up for some time by one of the customs officers, with the result that another lot of about 200 dozen razors, and 225 dozen of pocket knives were found to have been imported without the usual total submission to the revenue laws. They were entered at \$453.50 and affidavit made accordingly. After the usual deliberation the goods were placed under detention. The importer, as already intimated, hails from a land

"Where every prospect pleases
And only man is vile."

Calling upon the officer, he claimed that the goods had been bought in bond in the United States—that they were *in transitu*. When asked to produce foreign invoices and bill of lading, he produced an invoice for \$1,025, being an advance of about \$575 on the entry as first presented. He seemed to have been well provided with the means of furnishing invoices to order, for upon further parley, deeming the change too pronounced, he claimed that the goods were bought for \$988. Not satisfied with these conflicting statements, the customs agent proceeded to New York, where he ascertained that the price of the goods was \$1,303.75. He was informed at the same time that the travelling trader had asked for blank invoices, which they refused to give; and they further admitted that the two invoices shown—those for the smaller amounts above named—were false and forged. There is a suspicion in the minds of the shrewd agents of the customs, that as the goods are rather adapted to the American than the Canadian market, and as the United States tariff is about 100 per cent. and ours but about 25 per cent. it was the intention to convey them back into the United States.

SIDE VENTURES.

The chief cause of many of the business failures recorded from week to week is attributed to side ventures on the part of the owners; who, not content with the success after which so many strive, branch out in another town or in another line. The man who uses all his energy and all his capital in making one line of business a success, may find after a time that he has sufficient of the latter laid aside to open another store; but he may overlook the fact that he has not doubled his energy, and to provide for the second store he must necessarily draw from the first.

Such cases are only too common. In addition to this, the man who finds himself thus embarrassed feels his position to be looked upon in the same light as that of the man who has proved himself incapable of conducting any business whatever.

There is always some line of trade which seems to be blessed with more prosperity than the one in which the other man is engaged. And why? Simply because the best side is always turned out and the reverses are seldom seen. A prosperous wholesale firm may see fortunes in a railroad scheme and to promote it draw heavily upon their capital. A prominent tea distributing concern may see big money in flowing oil-wells and invest accordingly the savings of many years of patient toil. Next comes a prosperous retailer who imagines he sees speedier profits accruing from real estate, and immediately launches out in Parkdale, Kensington or elsewhere; next

comes a woollen mill owner who is not content with his paying factory but opens up a furnishing store in addition—and so on, through the ever recurring list of drawbacks to what would, in all probability, have been eventual success had the owners confined their efforts to the business which they best understood—in which their knowledge was power.

THE CATTLE EMBARGO.

The English Government has revoked the Canadian cattle slaughter and examination order of 1894. This does not mean that Canadian cattle are no longer scheduled, as some of our daily contemporaries appear to believe. It means simply that the order under which Canadian cattle were sent to separate lairages for the sake of examination and testing as to disease, has been rescinded, and that in future Canadian cattle will be landed and treated precisely the same as American. This indicates pretty clearly that Canadian cattle will be placed upon the same footing as others in the future, and that they will no longer enjoy special privileges in Great Britain. Under these circumstances the sooner the Dominion Government removes the restrictions upon American cattle entering this country, a great deal the better. These restrictions were only imposed in order to retain special privileges for Canadian cattle in England. Now that those privileges have been abolished, and Canadian and American cattle stand on precisely the same footing in Great Britain, there is no longer any reason for legislation against the entry of American cattle into this country, or for the infliction of a quarantine.

Mr. de Bellefeuille Macdonald, who died this week at the age of 66, had for many years been actively engaged in manufacturing and trade in Montreal. The deceased gentleman was related to some of the most distinguished families in Great Britain, France and Canada. To his bereaved widow (a sister of the late Col. Harwood) with their three sons and two daughters we beg to tender our deepest sympathies in their great loss.

Meetings, Reports, &c.

THE BANK OF TORONTO.

The thirty-eight annual meeting of the Stockholders of the Bank of Toronto was held on the 20th inst.

On motion, George Gooderham, Esq., was called to the chair, and Mr. Coulson was requested to act as Secretary.

Messrs. Thomas G. Blackstock and Walter S. Lee were appointed Scrutinizers.

By request of the Chairman, the Secretary read the following:

Report:

The Directors of the Bank of Toronto, beg to present to the Stockholders the thirty-eight annual report of the business of the bank, together with a statement of its affairs.

The year just closed has been marked by widespread derangement in financial circles, nearly every country having been affected thereby. In the United States the results have been most disastrous; and in this country many branches of business have been directly affected by the troubles there. General trade throughout the Dominion is dull and depressed, and no immediate signs of improvement are apparent.

The Net Profits of the Bank for the year, after making full provision for all bad and doubtful debts, and deducting expenses, interest accrued on deposit receipts and rebate on current discounts, amounted

to the sum of \$247,184 98
Balance at credit of Profit and Loss Account, on 31st May, 1893 23,981 78
\$271,166 76

Out of this sum there has been appropriated:
Dividend No. 75,
Five per cent. - \$100,000 00
Dividend No. 76
Five per cent. - 100,000 00
200,000 00

Leaving a balance of - \$71,166 76
This balance would have permitted an addition being made to the Rest, but, in view of the prevailing depression and uncertainty, your Directors have deemed it advisable to leave the amount at the credit of Profit and Loss Account, and are convinced that a cautious policy is in the best interests of the Stockholders.

In a previous report reference was made to the fact that a suitable location for a banking office in Montreal had been purchased. The Directors have now pleasure in informing you that the Bank occupied their new premises in May of this year. The building provides the Bank with commodious and attractive offices in that city, and will, it is believed, prove a satisfactory investment.

The Directors have with deep regret to refer to the removal by death of Mr. Henry Covert, for many years one of their colleagues. The vacancy thus caused has been filled by the election of Mr. Charles Stuart, of Port Hope.

The Directors have pleasure in stat-

THE TRADERS BANK.

The report presented at the ninth annual general meeting of the shareholders of the Trader's Bank of Canada goes to show that the earning powers of the bank are steadily improving, and that they are greater to-day than ever before in the history of the institution, although the losses for the past year were somewhat above the average. The deposits of the year show an increase of \$150,000, indicating the growth of the bank in popular favor, and after paying dividends at the rate of six per cent. per annum the directors were able to carry forward \$10,000 to the Rest account and place \$6,558 to the Credit of Profit and Loss. The bank now has a reserve of \$85,000, or 14 per cent. of the paid up capital, and its assets seem to be in a particularly compact and convertible form.

THE STANDARD BANK.

The Standard Bank is one of our financial institutions that can point to its progress during the year covered by the report reproduced elsewhere with justifiable pride. After paying dividends at the rate of 8 per cent. per annum, the directors were able to add \$50,000 to the Reserve Fund bringing the total of that important safeguard up to \$600,000 or 60 per cent. of the paid-up Capital of the bank. Owing to the lamented death of Mr. J. L. Brodie, the late managing director, the recommendation to issue \$250,000 worth of new stock has been withdrawn pending the appointment of his successor. Who that will eventually be, is not yet decided; but it is learned that the position has been offered to Mr. J. H. Plummer, now assistant general manager of the Canadian Bank of Commerce.

MONTREAL CLEARING HOUSE.

1894.	Clearings.	Balances.
Total for Week Ending June 28, 1894.....	\$ 9,195,501	\$1,268,007
Corresponding Week of 1893.....	10,053,483	1,603,339
“ “ 1892.....	10,030,595	1,826,038
“ “ 1891.....	7,112,715	1,183,459

ing that the General Manager and other officers of the Bank have performed their respective duties in a satisfactory manner.

(Signed) GEORGE GOODERHAM,
President.

GENERAL STATEMENT—31st MAY, 1894.

LIABILITIES.	
Notes in circulation.....	\$ 1,189,063 00
Deposits bearing interest.....	\$ 7,376,846 58
Deposits not bearing interest.....	1,230,302 51
Balances due to other Banks.....	8,607,149 09
Unclaimed Dividends.....	101,067 91
Half-yearly Dividend payable 1st June, 1894.....	100,000 00
	100,185 00
Total liabilities to the public.....	\$ 9,947,465 00
Capital paid up.....	\$ 2,000,000 00
Reserve.....	1,800,000 00
Interest accrued on Deposit Receipts.....	\$52,221 00
Rebate on Notes Discounted.....	78,510 00
Balance of Profit and Loss Account carried forward.....	71,166 76
	4,001,897 76
	\$ 13,949,362 76
ASSETS.	
Gold and silver coin on hand.....	\$551,553 71
Dominion notes on hand	938,142 00
Notes and cheques of other banks.....	262,088 24
Balances due from other Banks in Canada.....	37,244 80
Balances due from other agents of the Bank in the United States.....	414,630 37
Balances due from agents of the Bank in Great Britain.....	215,549 35
Deposit with Dominion Government for security of note circula-	

tion.....	\$6,510 00	
Municipal debentures..	186,342 72	\$ 2,275,061 19
Loans and Bills Dis-		
counted.....	\$10,960,918 63	
Overdue Debts (esti-		
mated loss provided		
for).....	62,985 17	
Real Estate other than		
Bank Premises.....	397 77	
Bank Premises.....	11,021,301 57	
	200,000 00	
	\$ 13,949,362 76	

(Signed) D. COULSON,
General Manager.

The Report was adopted and the thanks of the Stockholders were tendered to the President, Vice-President and Directors for their careful attention to the interests of the Bank during the year.

The following named gentlemen were elected Directors: George Gooderham, William H. Beatty, Henry Cawthra, William George Gooderham, Robert Reford, George J. Cook, Charles Stuart.

At a meeting of the new Board, George Gooderham, Esq., was unanimously re-elected President and William H. Beatty, Esq., Vice-President.

TRADERS BANK OF CANADA.

The ninth annual general meeting of the Shareholders of the Traders Bank of Canada was held at its banking house in Toronto on Tuesday, the 19th June, 1894.

The President having been requested to take the chair, Messrs. John F. Ellis and H. M. Pellatt were appointed scrutineers, and Mr. Strathly, secretary, when the following statement was read:

Your Directors beg to submit to the Shareholders the accompanying statement, showing the position of the Bank as on the 31st May, 1894, together with the result of the year's business.

After making full provision for all bad and doubtful debts, crediting interest to date on all interest bearing accounts, and reserving accrued interest on outstanding deposit receipts, the net profits for the year amounted to.....\$48,251 20
To this is added balance at credit of profit and loss last year.....4,750 83

Making in all.....\$53,002 03

Appropriated as follows, viz:

Dividend No 16, three per cent., payable December 1st, 1893.....	\$18,222 00
Dividend No. 17, three per cent., payable June 1st, 1894.....	18,222 00
Added to Rest Account.....	\$10,000 00
Balance at credit of profit and loss carried forward.....	4,558 03
	10,558 03
	\$53,002 03

As compared with the figures of a year ago the deposits show an increase of over \$150,000 which, in the face of a reduction in the average rate of interest paid, may be considered, satisfactory. The amount of notes of the Bank in circulation, owing to general shrinkage in values, has decreased \$65,000.

The earning powers of the Bank are steadily improving and are now greater than they have hitherto been, but the losses for the past year—a year of exceptional depression—have been above the average. After providing fully for all losses and bad debts \$10,000 has been added to the Rest Account, and a balance of \$6,558.03 carried forward to Profit and Loss new account.

All the branches of the Bank, including the Head Office, have received the usual thorough inspections.

The officers of the Bank have discharged their respective duties to the satisfaction of the Board.

WM. BELL,
President,

GENERAL STATEMENT, 31st MAY, 1894.

LIABILITIES.	
Capital stock paid-up.....	\$ 607,400 00
Rest Account.....	50,000 00
Dividend No. 17, payable 1st June.....	18,222 00
Former dividends unpaid.....	150 16
Interest accrued on deposit receipts.....	3,981 49

Balance of profits carried forward.....	6,558 03	\$ 721,331 68
Notes of the bank in circulation.....	\$ 531,765 00	
Deposits bearing interest.....	\$2,940,717 95	
Deposits not bearing interest.....	431,440 94	
Balance due London agents.....	3,375,158 89	
Balance due to other banks.....	369,108 51	
	\$,597 63	
	4,278,679 96	
	\$5,000,011 64	

ASSETS.

Gold and silver coin current.....	\$ 114,901 16
Dominion Government demand notes.....	258,951 00
Notes and cheques on other banks.....	\$2,414 49
Balances due from other banks.....	74,618 44
Balance due from New York agents.....	14,963 21
Dominion and Provincial Government debentures.....	330,562 66
Deposit with Dominion Government for security of note circulation.....	29,065 00
Call and short loans on stocks and bonds.....	782,629 69
	\$1,688,708 68
Bills discounted current.....	\$3,231,609 76
Notes (discounted overdue [estimated loss provided for]).....	23,380 40
Mortgages on real estate sold by the bank.....	\$83 91
Bank premises (including safes, office furniture, &c.).....	55,338 89
	3,311,212 96
	\$5,000,011 64

After the adoption of the report the usual resolutions were submitted and carried.

The following gentlemen were elected Directors for the ensuing year: Messrs. William Bell (Guelph), C. D. Warren, W. J. Gage, John Dryan, J. W. Dowd and Robert Thompson (Hamilton).

At a subsequent meeting of the newly elected Directors, Mr. William Bell was re-elected President, and Mr. C. D. Warren Vice-President, by a unanimous vote.

H. S. STRATHY,
General Manager.

THE STANDARD BANK.

The annual meeting of the Shareholders of the Standard Bank was held in its banking-house in Toronto, on Wednesday the 20th day of June, 1894.

The following report of the business of the past year was submitted:—

Your directors beg to submit the statement of the result of the business of the bank for the year ending 31st May, 1894.

It will be observed that after paying the usual half-yearly dividends of 4 per cent. each, and providing for losses and bad and doubtful debts, the sum of \$50,000 has been added to the reserve fund, making that fund now \$600,000.

Your directors had to greatly regret the loss, during the year of one of their colleagues, Mr. A. Thornton Todd, who had sat on the board since the inception of the bank, and who always took a warm and loyal interest in its welfare. To fill his place, they unanimously appointed Mr. J. L. Brodie, (Cashier) as Managing Director, which appointment would have been submitted for your approval at this meeting had it not been for his sudden removal by death on the 18th instant. Your directors deeply deplore the loss sustained by the bank through the demise of Mr. Brodie, and desire to express their highest appreciation of the faithful and efficient services rendered by him to the bank for nearly twenty years.

In the report recently issued to the shareholders, for submission to this meeting, it was recommended that the capital stock of the bank be increased by the issue of \$250,000 new stock; owing to the death of the Managing Director, your directors have decided to withdraw this recommendation, leaving the matter to be dealt with by the new board if considered advisable.

The head office and agencies were, as usual, carefully inspected during the year, and a new agency opened at Kingston, with good prospects of business.

The directors have pleasure in stating that the officers of the bank continue to discharge their duties to their satisfaction.

All of which is respectfully submitted.

W. F. COWAN, President.

PROFIT AND LOSS ACCOUNT.

Dr.

Balance of profit and loss account brought forward from last year.....	\$ 9,002 27
Profits for year ending 31st May, 1894, after deducting expenses, interest, etc., and providing for bad and doubtful debts.....	123,920 91
	\$132,923 18

Cr.

Dividend No. 36, paid 1st December, 1893.....	\$ 40,000 00
Dividend No. 37, payable 1st June, 1894.....	40,000 00
Added to reserve fund.....	50,000 00
Balance carried forward.....	2,923 18
	\$132,923 18

GENERAL STATEMENT.

Liabilities—

Notes in Circulation.....	\$ 564,679 00
Deposits bearing interest, including interest to date.....	4,285,739 14
Deposits not bearing interest.....	703,321 45
Balances due to other banks in England.....	469,806 72
Total liabilities to the public.....	\$6,023,546 31
Capital paid up.....	1,000,000 00
Reserve fund.....	600,000 00
Former dividends outstanding.....	117 50
Dividend No. 37, payable 1st June, 1894.....	40,000 00
Balance of profit and loss account carried forward.....	2,923 18
	\$7,666,586 99

Assets—

Specie.....	\$ 151,765 85
Dominion notes, legal tenders.....	320,440 00
Notes and checks of other banks.....	136,169 59
Receiver-General (circulation redemption fund).....	39,303 80
Balance due from other banks in Canada.....	148,539 23
Balance due from other banks in United States.....	33,102 62
Dominion Government and other first-class debentures.....	1,469,457 88
Loans and securities at call and short dates.....	746,492 22
Assets readily available.....	\$3,045,271 19
Bills discounted and advances current.....	4,497,499 96
Notes and bills overdue.....	4,727 86
Bank premises (freehold), head office and agencies, and safes and office furniture.....	118,678 60
Other assets not included under the foregoing.....	409 38
	\$7,666,586 99

J. L. BRODIE, Managing Director,
Toronto, 31st May, 1894.
REPORT OF THE PROCEEDINGS OF THE MEETING.

The chair was taken by the President, W. F. Cowan, Esq., and Mr. Geo. P. Reid appointed Secretary to the meeting.

The minutes of the last annual meeting were taken as read.

The President, after reading the report and statements, and making a few comments thereon, moved, seconded by the Vice-President, John Burns, Esq.:— "That the report and statements now read be adopted and printed for distribu-



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Coal, Public Buildings," will be received until Wednesday, 18th July, next, for Coal Supply for all or any of the Dominion Public Buildings.

Specification, form of Tender and all necessary information can be obtained at this department on and after Wednesday, 27th inst.

Persons tendering are notified that tenders will not be considered unless made on the printed form supplied, and signed with their actual signatures.

Each tender must be accompanied by an accepted bank cheque, made payable to the order of the Honorable Minister of Public Works, equal to five per cent. of the amount of the tender, which will be forfeited if the party declines to enter into a contract when called upon to do so, or if he fails to supply the coal contracted for. If the tender be not accepted, the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender. By order,

E. F. E. ROY,
Secretary.

Department of Public Works,
Ottawa, June 22nd, 1894.

J. J. MILLOY,

Merchant Tailor,

259 ST. JAMES STREET,

MONTREAL.

Newest Styles for Gentlemen.

Ladies' Tailor-made Costumes: ●●

tion among the shareholders." Carried. Moved by Mr. Glenn, Esq., and seconded by David Magee, Esq.:—"That the thanks of the shareholders are hereby tendered to the President, Vice-President and directors for their valuable services during the year." Carried.

Moved by Oliver Gilpin, Esq., seconded by Henry Pellatt, Esq.,:—"That the thanks of the meeting be given to the various officers of the bank for the efficient discharge of their duties." Carried.

Moved by E. B. Osler, Esq., seconded by Wm. Hendrie,:—"That the polling for the election of directors do now commence, and continue until 2 o'clock, unless five minutes shall have elapsed with out a vote being tendered, in which case the poll to be closed at once, and that Messrs. Henry Pellatt, and J. K. Niven do act as scrutineers."

The scrutineers declared the following gentlemen unanimously elected directors for the ensuing year, viz:—Messrs. W. F. Cowan, W. F. Allen, Dr. G. D. Morton, John Burns, Frederick Wyld, A. J. Somerville, and T. R. Wood.

At a subsequent meeting of the newly-elected board, W. F. Cowan, Esq., was duly elected President and John Burns, Esq., Vice-President.

GEO. P. REID, Manager.

Toronto, 20th June, 1894.

Financial.

As had been expected the closing of the liquidation in Gas and Richelieu left the market dull and weak. The hot muggy weather also reacted on business, and it is evident that things will be slack for some time to come. Prices sagged somewhat with the lack of enquiry and stocks close generally lower and easier, Gas having lost about three points during the week. Street Railway, was the only really active stock and its sales were but 1285 shares. A small

Our Inducements.

A Good Article
At a Fair Price.

OUR CELEBRATED BRANDS:

- "Cable Extra,"
- "Mungo,"
- "El Padre," and
- "Varsity."

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS & SONS,

The Largest Cigar Manufacturers in the Dominion.

Investment business was done in bank stocks, 100 shares of Commerce selling at 188. Call money in this market runs at about 4 per cent., and for gilt edged commercial paper as low as 5½ per cent is being accepted by the banks with rates running up to 7 per cent and, even more when the names are under the average. In New York, call money is still at one per cent., simply because an agreement exists among lenders that it shall go no lower. Commercial paper runs from 2½ to 5½ per cent as to character. In London the call rate is ½ per cent. and discount in the open market runs from ¼ to 11-16 per cent. Bar silver in London 28¼d. The demand for sterling exchange is limited, and rates are a fraction lower under increased disposition to sell. Emitters took for a further decline in exchange in the near future, and hence purchase only sparingly; for they know that bills will soon be in the market against future shipments of the new cotton crop and these must bring down the price of sterling. We quote:—Sterling 60s at 97-16 to 99-16 between banks, and 911-16 to 9% over the counter. Demand 911-16 to 913-16 and 10 to 10¼. Cables 10¼ to %. Posted rates in New York 4.88 and 4.89½. Actually paid, 4.87½ to ½, and 4.88½ to ½. Cables 4.88½ to ½. The following are the transactions of the week as per Chas. Meredith & Co., Stockbrokers:

BANKS.	Shares.	Highest.	Lowest.	Last Year
Montreal.....	22	220	219	210½
Ontario.....	30	111	111	....
Molsons.....	25	166	166	165
Toronto.....	10	241	241	....
Merchants.....	5	161½	161½	157
Commerce.....	100	138	138	130½
MISCELLANEOUS.				
Pacific.....	352	68½	61	76½
Cable.....	179	140	139½	138
Telegraph.....	71	151½	150¼	144½
R. & O.....	50	67	67	61½
Passenger.....	1285	143¾	147	173
New Passenger...	650	143¾	142¾	....
Gas.....	825	170¼	168	200
Bell Tel.....	1	148	148	....
" Rights.....	141	48	42	....
Royal Electric....	300	128	128	....
Col. Cot B'ds.....	\$500	98¼	98¼	....

MONTREAL WHOLESALE MARKETS.

Thursday Evening, June 28th, 1894.

City trade in some lines shows a falling off for the week, owing to the unfavorable weather, while in others the excessive heat has stimulated business to a considerable extent. Remittances are fair in grocery and drygoods circles, though in the latter they are not up to expectations. A very small percentage of the money received by the farmers for their products at this season find its way to the till of the drygoods merchants, the greater bulk going for seed, implement attachments, haying supplies, etc. The recent heavy rains have not been general throughout the province, though in Manitoba a plentiful supply has fallen during the week, doing immeasurable benefit to the growing crops which, in some districts, are reported to be two weeks ahead of former years.

Ashes—Receipts of pots continue liberal and stock is gradually increasing. Pearls 5 brls. in to-day. First pots sell at \$4.00 to \$4.10, as to tines, and second at \$3.65. Pearls nominal at \$4.50. Receipts since 1st January, 1039 brls. pots, 92 brls. pearls; Deliveries since 1st January, 889 brls. pots, 123 brls. pearls; in store 28th June, at 3p.m., 197 brls. pots, 9 brls. pearls.

Cheese and Butter—The cheese market presents no change from the unsettled condition which has prevailed for some weeks. The hot weather of the past week has had its effect on the quality, coming forward, and in many cases a marked reduction is the result. The bulk of the business done is at 8¼ to 8½; occasionally a trifle more is paid. English market continues weak, cables 42 to 43s. Supplies here are very heavy. At Belleville, Ont., on the 25th, 38 factories offered 3,065 boxes, comprising 1,355 white and 1,710 colored. Following were the sales:—White, 135 at 8 15-16c, 695 at 9c; colored, 760 at 8 15-16c, and 725 at 9c. Madoc, Ont., 1,150 cheese boarded; 1,000 sold at 9c; 150 at 9 1-16c. At Napanee, on the 27th, 1,260 boxes cheese were boarded, of which 445 boxes were white and 815 colored; 805 boxes sold at 9½c. Balance unsold. At Woodstock, June 27th, 2,156 boxes were boarded middle of June make. 95 boxes were sold at 9 1-16c. same date, 3,621 boxes latter part of June offered. Sales, 1,806 boxes at 9 1-16c, and 150 boxes at 9c. The tendency of the butter market is weaker owing to the excessive heat. There is little doing except in a jobbing way. We quote finest creamery, 19c to 19½c; finest townships 16 to 17c; and western 14 to 15½c.

Cement and Fire Bricks—There is no change to report in the condition of the cement market during the past week. The demand has been light and no sales of any consequence have been put through. There have been no arrivals during the past week and stocks on hand are nearly exhausted. We quote for English brands \$1.90 to \$2.05, and Belgium \$1.80 to \$1.90 per chsk. The arrivals of fire bricks have been 30m. and the demand continues steady, with prices unchanged at from \$15.50 to \$19.50 per as per brand.

Drygoods—The intensely hot and wet weather, which culminated in the down-pour of yesterday, reduce the volume

Bank Statement to Govt. Month ending May 31, '94.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Bal. due to Dom. Govt. after deduct adv'nc's for Credits, &c.	Balance due to Provincial Govts.	Deposits by the Public payable on demand.
Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,800,000	10	\$1,190,083	\$ 27,949	588,265	\$5,468,908
Commerce	6,000,000	6,000,000	6,000,000	1,200,000	7	2,370,925	28,387	165	4,994,762
Dominion	1,500,000	1,500,000	1,500,000	1,500,000	10	916,415	23,120	165	3,230,270
Ontario	1,500,000	1,500,000	1,500,000	345,000	7	820,166	19,839	284,239	1,433,205
Standard	2,000,000	1,000,000	1,000,000	600,000	8	564,679	19,216	77,526	1,532,259
Imperial	2,000,000	1,963,600	1,954,525	1,152,252	8	1,211,166	23,384	435,111	2,541,832
Traders	1,000,000	607,400	607,400	85,000	6	531,765	.....	165,326	269,114
Hamilton	1,250,000	1,251,600	1,250,000	675,000	8	854,255	18,797	176,117	1,421,218
Ottawa	1,500,000	1,500,000	1,489,610	848,084	8	84,389	22,401	62,137	783,481
Western	1,000,000	500,000	370,397	92,500	7	2,171,915	.....	.....	189,960
Total, Ontario	19,750,000	17,821,000	17,671,932	8,297,835	.....	9,467,308	183,143	1,788,810	21,923,009
Montreal	12,000,000	12,100,000	12,000,000	6,000,000	10	4,302,782	1,902,941	144,001	13,263,398
British North America	4,866,666	4,866,666	4,866,666	1,338,333	7 1/2	974,473	4,767	.....	1,933,545
Du Peuple	1,200,000	1,200,000	1,200,000	600,000	6	686,321	7,164	167,818	1,402,939
Jacques Cartier	500,000	500,000	500,000	225,000	7	379,817	19,037	50,000	660,695
Ville-Marie	500,000	500,000	479,500	.....	6	2,552,000	4,886	.....	162,200
D'Hochelega	1,000,000	710,100	710,100	270,000	6	195,459	20,631	49,958	618,774
Molson	2,000,000	2,000,000	2,000,000	1,000,000	8	1,339,551	28,448	33,923	5,006,446
Merchants	6,000,000	6,000,000	6,000,000	3,000,000	7 1/2	2,259,012	210,913	1,622	3,112,139
Nationale	1,200,000	1,200,000	1,200,000	80,000	6	856,936	4,835	16,085	892,697
Quebec	3,000,000	2,500,000	2,500,000	550,000	7	606,524	17,359	7,564	4,526,344
Union	1,200,000	1,200,000	1,200,000	230,000	6	813,977	6,922	623,692	860,345
St. Jean	1,000,000	500,200	251,167	.....	4	38,824	.....	.....	6,798
St. Hyacinthe	1,000,000	504,600	311,255	40,000	6	233,117	.....	71.5	62,723
Eastern Townships	1,500,000	1,500,000	1,499,905	650,000	7	719,591	19,036	13,015	624,689
Total, Quebec	36,966,666	35,181,666	34,728,593	14,183,333	.....	14,102,182	2,247,219	1,125,253	38,655,015
Nova Scotia	1,500,000	1,500,000	1,500,000	1,200,000	8	1,073,946	235,866	.....	1,208,692
Merchants of Halifax	1,000,000	1,100,000	1,100,000	600,000	7	876,108	104,918	.....	1,181,750
Peoples	800,000	700,000	700,000	160,000	6	442,444	6,520	.....	408,723
Union	500,000	500,000	500,000	140,000	6	293,804	5,142	.....	495,421
Halifax B. Co.	500,000	500,000	500,000	250,000	6	451,220	25,613	.....	427,693
Yarmouth	300,000	300,000	300,000	60,000	6	81,046	13,219	.....	76,101
Exchange	280,000	280,000	249,788	30,000	6	50,701	.....	.....	59,397
Commercial, Windsor	500,000	500,000	260,000	90,000	6	80,197	6,044	.....	42,023
Total, Nova Scotia	5,880,000	5,380,000	5,109,788	2,530,000	.....	3,349,168	451,282	.....	3,900,203
New Brunswick	500,000	500,000	500,000	525,000	12	449,194	37,713	17,554	633,011
People's	180,000	180,000	180,000	110,000	8	118,917	11,795	.....	39,220
St. Stephen's	200,000	200,000	200,000	45,000	6	81,984	12,083	.....	95,661
Total, N. B.	880,000	880,000	880,000	680,000	.....	650,095	61,591	17,554	667,492
Commercial, Man.	2,000,000	740,700	553,170	50,000	.....	14,720	.....	.....	461,374
Brit. Col.	9,733,333	2,920,000	2,920,000	1,338,333	6	76,176	220,796	365,010	2,843,106
Summerside, P. E. I.	48,666	48,666	48,666	7,500	6	35,151	.....	.....	9,037
Merchants, P. E. I.	200,125	200,125	200,125	40,000	8	88,907	.....	.....	66,669
Grand Total	75,458,682	63,171,952	62,112,169	27,127,072	.....	28,467,718	3,164,031	3,246,693	61,926,905

BANKS.	Deposits by the Public, payable after notice or on a fixed day.	Loans from Banks in Can. sec'd	Deposit pay on demand after notice or fixed day by other bks in Can.	Balances Due other Banks in Canada.	Balances Due bks. or agts. not in Canada.	Balances Due other Bks or Agts. in U. K.	Other Liabilities.	Total Liabilities.
Toronto	\$3,112,290	.....	\$77,254	\$22,636	\$ 1,276	.....	1,0185	9,947,465
Commerce	11,707,561	.....	283,769	12,616	17,496	.....	211,219	120,928,853
Dominion	6,678,792	.....	.....	.....	.....	.....	.....	11,061,001
Ontario	3,545,343	.....	33,251	.....	.....	.....	.....	6,292,194
Standard	3,360,087	.....	.....	.....	.....	.....	.....	6,028,546
Imperial	5,644,660	.....	58,928	318	.....	.....	.....	9,905,412
Traders	2,940,717	.....	.....	8,697	.....	.....	.....	4,278,679
Hamilton	3,569,182	.....	1,670	5	.....	.....	.....	6,425,382
Ottawa	3,331,719	.....	826	.....	.....	.....	.....	5,280,072
Western	96,128	.....	.....	320	.....	.....	1,965	1,366,285
Total, Ontario	44,846,454	.....	455,686	44,407	13,771	2,651,719	618,369	81,642,789
Montreal	14,720,482	.....	677,466	2,402	.....	.....	90,300	35,103,774
British North America	6,460,694	.....	32,206	.....	18,660	.....	48	9,440,793
Du Peuple	4,373,081	.....	.....	8,023	.....	.....	5,209	6,789,939
Jacques-Cartier	2,171,291	.....	.....	.....	.....	.....	30,924	3,322,132
Ville-Marie	669,627	.....	.....	.....	.....	.....	16,691	1,098,727
D'Hochelega	2,539,652	.....	3,330	.....	.....	.....	60,685	3,643,116
Molson	3,738,813	.....	133,708	676	2,137	.....	218,875	10,635,193
Merchants	6,484,351	.....	55,273	.....	.....	.....	241,883	18,543,664
Nationale	1,806,011	.....	14,950	58,636	743	.....	50,316	3,701,188
Quebec	2,243,000	.....	41,604	783	.....	.....	185,700	7,631,130
Union	3,023,679	.....	.....	.....	.....	.....	345,117	5,743,734
St. Jean	47,781	.....	.....	.....	.....	.....	611	94,019
St. Hyacinthe	851,810	25,000	.....	267	.....	.....	.....	1,180,126
Eastern Townships	2,893,274	.....	.....	.....	.....	.....	61,747	3,672,503
Total, Que.	51,469,476	25,000	1,467,543	70,787	31,540	1,147,132	469,596	105,310,786
Nova Scotia	4,633,405	.....	16,324	7,382	180,901	588,988	2,181	7,947,639
Merchants of Halifax	3,365,421	.....	115,253	.....	3,630	325,032	87	5,867,703
Peoples	849,247	.....	16,310	.....	.....	.....	1,266	1,722,314
Union	677,241	.....	7,706	.....	.....	.....	222,481	1,707,505
Halifax B. Co.	1,676,637	.....	.....	3,403	.....	45,886	7,173	2,635,447
Yarmouth	424,382	.....	.....	1,025	.....	.....	.....	596,417
Exchange	132,972	.....	.....	1,025	.....	.....	682	214,255
Commercial, Windsor	331,896	.....	13,642	.....	.....	.....	157	473,862
Total, Nova Scotia	11,931,821	.....	168,234	11,810	184,431	1,180,987	17,205	21,195,142
New Brunswick	1,146,380	.....	72,359	.....	.....	.....	.....	2,256,163
People's	148,047	40,000	57,489	.....	.....	.....	.....	415,470
St. Stephen's	86,297	.....	.....	.....	4,769	.....	.....	280,874
Total, New Brunswick	1,880,174	40,000	130,348	.....	4,769	.....	279	2,952,507
Commercial, Manitoba	88,999	.....	.....	520	.....	.....	14,007	599,621
British Col.	1,28,678	.....	21,022	.....	3,735	907,271	.....	6,149,785
Summerside, P. E. I.	34,994	13,238	6,034	.....	.....	.....	4,106	101,604
Merchants, P. E. I.	65,268	.....	.....	.....	.....	.....	132	211,177
Grand Total	110,905,804	78,238	2,247,866	127,624	1,3246	6,487,109	818,694	218,663,313

Return of Bank British North America includes Canadian business only.
 Bank of British Columbia bonus of 3 per cent equal in all to a dividend of 9 per cent per annum.
 Commercial Bank of Manitoba in liquidation. Dominion Bank bonus of 1 per cent equal in all to a dividend of 11 per cent per annum.
 Imperial Bank bonus of 1 per cent equal in all to a dividend of 9 per cent per annum.
 Banque d'Hochelega bonus of 1 per cent equal in all to a dividend of 7 per cent per annum.

of the retail drygoods trade to its narrow limits and both city and suburban retail merchants complain of a falling off during the week, which will doubtless be made up later on. In wholesale circles there has been a fair movement, principally in light seasonable fabrics; for retail merchants are buying so close to requirements just now that the least run on only fine compels them to have recourse to their wholesalers for a further supply. Manufactur-

ers are doing very little. They are making solely to fill orders and directly these drop off some of them will close down, either entirely or partially. Money is still the subject of complaint. Remittances are very poor, and country merchants complain of the difficulty in making collections.

Drugs and Oils—No transactions of importance have transpired during the week to change the tone of the market.

Oils are a little stronger in the primary markets, but no change has been effected here. Seal oil is a shade better owing to the scarcity of cheap oils which are about all sold. One sale of seal was made at 34c during the week, but no more is to be offered at that figure as the market is somewhat firmer. Cod oil quiet, with light stock, the tendency of the market is downward owing to the expected arrival of new within a few weeks.

BANKS. Assets.	Specie.	Domini'n Notes	Deposits with Govt. for s'orty of note cir.	Notes & Cheq. on other bks.	Loans to oth'r bks. in Can. secured	Dep. pay. on dem'd on fixed day with bks. in Can.	Bal. due from bks. in Can. in daily exch'ngs.	Bal. due from bks. not in Canada.	Due from Bks or Ag in U. K.	Dom. Gv. Deb. or Stock.	Prov'l or Pub. Sec' or not in Can.	Can., Brit. and other Railway Securities.	Call Loans on Bonds and Stocks
Toronto	\$ 554,451	\$ 938,142	\$ 262,088	\$ 262,088		\$ 37,191		\$ 444,680	215,749		\$ 186,342		\$ 728,721
Commerce	411,011	718,446	157,875	607,889		83,488	2,494	1,782,779	6,979	\$ 157,976	1,796,896	293,923	1,882,866
Dominion	243,361	1,171,028	75,000	243,413		15,867		824,611			51,980	1,253,993	1,948,548
Ontario	184,904	482,165	52,286	198,589		104,965		125,184		28,709	247,877		186,667
Standard	151,765	320,449	39,303	186,119		148,534		33,102		143,666	1,350,791		746,492
Imperial	384,163	1,130,023	76,000	228,754		255,990	199	336,862	179,123		1,400,600	130,642	1,384,447
Traders	114,904	258,981	29,665	244,444		74,648		19,461		302,560	28,002		782,629
Hamilton	185,492	357,692	53,870	177,299		57,259		39,979		288,651	316,117	354,890	328,866
Ottawa	133,465	224,511	50,000	75,003		189,907		296,943		172,300	143,789		621,430
Western	25,345	24,803	16,113	18,420		192,464		13,939	7,394	25,000	287,613		
Total, Ont.	2,389,460	5,636,919	636,622	1,974,368		1,821,558	23,160	3,912,216	409,045	1,233,298	6,226,007	2,033,422	8,444,446
Montreal	2,658,513	2,414,174	285,000	1,122,247		1,018	1,702	8,054,023	2,230,929	640,000	1,824,140	2,263,076	173,653
B. N. A.	358,977	569,914	57,409	135,005		3,581	2,177	713,397			236,150		205,800
Du Peuple	57,209	247,345	40,000	170,801			9,826	28,943					659,818
Jaou. Cartier	37,242	149,476	21,722	194,568			10,705	42,367	41,220				150,675
Ville Marie	26,245	54,336	16,000	59,633			9,486	26,016	1,000		3,518		28,798
D'Hochelega	61,525	245,728	30,692	205,810		10,942	5,902	116,800			96,072		656,200
Molsons	142,883	586,121	90,000	286,756		106,639	1,45	47,844		104,375	668,793	740,393	225,050
Merchants	37,406	1,000,942	159,312	5,217		70,147	2,621	205,247		1,078,132	394,974	133,237	912,918
Nationale	63,741	121,15	50,000	280,234		148,746	6,541	42,196		35,000			70,045
Quebec	94,899	487,758	36,949	215,338		1,163	1,356	94,995		143,433	339,896	297,609	1,778,889
Union	29,417	223,23	52,500	216,831		22,385		181,882					363,867
St. Jean	2,811	4,581	2,941	2,933		4,090	1,614	5,766					
St. Hyacinthe	12,348	19,584	13,889	13,515		40,760		21,114					84,281
E. Townships	9,311	98,353	41,579	29,091		309,056	4,425	174,406		19,000	53,542		
Total, Que.	4,074,432	6,568,784	877,893	3,598,139		784,707	43,669	9,753,720	2,773,141	1,918,940	3,162,070	3,434,305	5,809,491
Nova Scotia	166,516	349,103	61,379	236,639		52,863	210	446,305			788,168	1,372,832	267,819
Merchants	147,247	49,819	50,815	10,182		94,285		207,110		15,000	542,625	191,712	411,611
People's Bk.	30,633	79,489	24,458	32,659		13,475		47,896	7,137		0,988	7,786	
Union	29,109	110,668	20,598	34,979		11,452		103,214		1,000	253,351		
Halifax B. Co.	48,917	118,38	24,658	60,869		44,687		56,550			84,075		0,600
Yarmouth	32,810	24,448	5,000	7,540		85,889		71,391	2,233	19,200	73,000		
Exchange	4,319	4,070	3,079	2,244		77,533	25,904	53,898			19,873		
Com'l Windsor	10,221	17,635	4,926	3,710		14,099		7,165	2,087				
Total, N. S.	439,707	1,052,544	194,971	438,912		394,293	26,114	973,849	31,457	35,200	1,782,108	1,672,330	749,930
N. Brunswick	161,793	178,906	23,083	48,433		127,743		311,972	5,173		28,291	429,116	129,457
Peoples	10,950	15,938	6,240	3,046		5,842		15,041	2,732		3,000		
St. Stephen's	10,799	13,101	5,670	5,459		15,680		17,536	352				
Total, N. B.	187,547	207,841	34,993	57,144		149,265		344,549	8,247		31,291	4,8116	129,457
Com. B. Man.	7	6	14,750	3,507			62,94		2,232				
Bank P. C.	474,284	736,501	46,533	39,707		47,141		38,745	9,831				
Sum'g P. E. I.	584	2,460	1,985	1,502		1,496		1,269					
Mrht. P. E. I.	1,744	9,855	5,837	6,003		13,150		2,397	2,119		4,700		
Gr. Total	7,539,763	13,982,924	1,813,584	6,184,182		2,713,603	160,237	15,024,744	2,736,380	3,187,458	11,206,174	7,569,173	14,637,324

BANKS. Assets con'd	Current Loans.	Loans to Dom Govt.	Loans Prov. Govts.	Overdue Debts.	R.M. be-sides Bk. R.E. sold premises.	M'tg's on R.E. sold by Bank.	Bank's Premis's.	Other Assets.	Total Assets.	Liabi't's of Direct'rs & their firms.	Average specie for m'th	Average of Dom. Notes dur. month	Greatest amount of Notes in circula'tion dur'g m'ch.
Toronto	\$10,214,197			62,985	\$ 397		\$200,000		\$18,949,362	341,869	551,856	\$ 928,226	\$1,215,600
Commerce	19,278,445			123,045	19,997	115,397	782,506	70,781	28,182,010	289,330	424,000	952,000	2,553,000
Dominion	7,348,934			107,996	12,596		269,191	5,303	14,207,599	319,000	243,000	906,000	955,137
Ontario	6,041,337		30,030	175,113	166,004	19,655	181,04	29,805	8,291,817	495,141	184,501	358,600	864,200
Standard	4,496,403			4,727			96,717	21,361	7,664,831	151,467	151,333	301,220	646,904
Imperial	7,124,903			57,549	65,645	85,674	255,832	14,437	13,201,304	273,191	377,411	1,097,166	1,269,416
Traders	3,211.6			23,330			37,293	18,500	5,000,011	309,610	111,000	197,777	561,200
Hamilton	6,084,218			43,270	4,500	12,708	271,136	68,313	8,593,749	30,049	18,500	265,000	923,000
Ottawa	5,866,674			17,794	26,503	200	135,085		7,831,998	132,202	182,267	200,411	914,541
Western	1,191,319			23,317				9,818	1,850,285	8,434	21,000	23,429	271,620
Total, Ont.	70,935,839	30,000	639,176	295,632	234,512	2,178,819	237,563	108,773,016	2,341,884	2,382,675	5,229,829	10,174,618	
Montreal	32,356,59		404,049	11,297	32,198		600,000	341,732	54,844,30	1,200,000	2,605,000	2,750,000	4,507,277
B. N. A.	6,694,657		106,492	277,415	15,012		330,000	25,856	11,792,427	4,500	601,442	650,757	1,027,623
Du Peuple	6,952,126			45,422	58,779	82,565	230,210	5,733	8,536,782	295,138	57,035	153,975	735,945
Jaou. Cartier	3,130,892			17,405	67,899	84,963	100,421	61,421	4,990,422	159,903	30,837	117,168	428,782
Ville Marie	3,334,637			57,921	21,401	30,665	35,295	27,011	1,585,534	93,072	26,178	15,488	273,121
D'Hochelega	10,707,234			187,114	43,514	24,448	35,702	24,741	4,992,138	391,674	51,281	265,791	682,231
Molsons	16,915,876			100,932	44,922	6,156	190,000	10,843	14,101,251	139,413	139,898	483,837	1,416,725
Merchants	3,980,869			43,866	7,938	37,908	537,283	46,535	22,605,572	1,312,808	395,000	902,000	2,382,000
Nationale	6,736,080			95,210	77,907	92	116,802	61,631	4,989,193	188,350	62,000	130,000	903,607
Quebec	5,3	3,851		68,051	64,259	3,704	191,125	13,331	7,312,604	1547,586	28,861	237,156	959,143
Union	283,857			40,134	8,673	10,365	367,849	30,930	3,367,849	30,930	2,900	4,600	52,256
St. Jean	1,238,761			43,078	15,802	9,901	17,665	7,000	1,578,210	57,768	15,633	20,091	272,737
St. Hyacinthe	4,711,920			1,1,654	42,277	63,680	101,623	12,841	5,916,565	264,945	93,276	99,879	738,716
Total, Que.	105,824,918	106,482	1,486,383	526,009	370,197	2,669,800	988,162	153,625,916	4,523,155	3,971,760	6,472,982	15,062,142	
Nova Scotia	6,791,020		31,718	21,830	11,432	5,928	85,098	52,644	10,731,503	116,055	168,823	370,853	1,135,946
Merchants	5,398,015		116,250	10,823	1,500	1,000	60,000	11,104	7,809,876	386,187	146,450	344,800	904,210
People's Bk.	2,230,336			28,476	1,604		69,866	1,109	2,636,736	137,014	28,555	109,018	493,222
Union	1,723,483		14,648	16,967			52,000		2,377,381	50,914	27,989	96,303	334,930
Halifax B. Co.	2,796,994			19,095	7,048		1,800	6,000	3,349,434	12,183	56,400	464,880	29
Yarmouth	634,898			8,495	3,550		8,000		996,478	9,000	33,458	22,857	83,940
Exchange	395,169			6,200			23,391		635,584	46,809	4,435	4,860	6,888
Com'l Windsor	74,599			21,921			3,500	434	830,295	107,834	10,145	16,152	87,168
Total, N. S.	20,207,409	162,616	132,807	25,134	6,928	294,65	71,291	29,267,287	865,996	476,255	1,055,349	3,560,290	
N. Brunswick	1,873,180			9,030			30,000	3,370	3,363,560	2,214	164,224	181,928	493,020
Peoples	629,59			8,161	15,488		7,000	16,683	740,015	7			

J. W. MACKEDIE & CO.

WHOLESALE MANUFACTURERS OF

LADIES' JACKETS, CAPES, ULSTERS,

IN BEAVERS, KERSEYS BOX-CLOTHS, SERGES, TWEEDS, Etc.

ALL THE STAPLE AND NEW SHADES.

MELISSA RAINPROOF WRAPS in Tweeds, Worsted Mixtures, Serges, Etc., Etc.

Our Ladies Goods Are all Tailor-made in the Latest Styles.

FIT AND FINISH PERFECT.

Merchants should see our Goods
before placing Sorting Orders.



33 VICTORIA SQUARE,
MONTREAL.

nearly due, 2s 6d. Liverpool spot wheat, cheaper to sell, spot maize, less active mixed maize 3s 3/4d to 3s 8/4d.

Fish—Sales of fresh Salmon have taken place at 8c to 9c. Dry Codfish is expected to arrive in about 30 days. We quote: Mackerel No. 1, kits, \$2.50 to \$3.00; do 1-2 brls. \$7.50 to \$8.00; dry cod per quintal, \$5.00 to \$5.50; salmon No. 1 l.r.s. \$12.00; No. 2, \$11.00; British Col. brls. \$10.50; boneless fish, \$5.00 to \$5.50. Canned mackerel \$1.00.

Groceries—Sugars continue firm at the recent advance, and it is not unlikely that a higher fraction may be reached within another week. Refiners price for granulated is 43-16c, net cash; lowest grades yellows to be had are worth 33-4 to 37-5c. Valencia raisons are scarce, being held in few hands. In teas there is a fair demand in a small way. First new crop Japan arrived this week. The market shows good values with prices somewhat lower than last year, owing to the lower rate of exchange which is at present 21-2d. A block of 4,000 packages is at present in this market under offer to a large house in the trade.

Green Fruits—Strawberries are in plentiful supply, the greater number showing very good quality with sales 5 to 7c. Lemons are firmer in consequence of the prevailing heat, the continuance of which will tend to advance the price as supplies are not large. We quote: Oranges, Valentias 420, ordinary cases, \$5.50 do Messina or Catania, fancy, 300 size \$4.00 to \$4.50 fancy, 200 size \$4.00 to \$4.25, do. choice, fancy 160 size \$3.50 hlf bxs fcy. 100 size \$2.00 to \$2.25 do 80 size, \$1.75 to \$2.00 For Blood Oranges. Boxes fancy 200 size \$4.50 half fancy 100 size \$2.25 to \$2.50 do fancy 80 size \$2.00 to \$2.25 \$1.75 to \$2.00 do 3/4 fancy, 180 size \$2.75 to \$3.00 do California 150. to 250 size, \$2.00 to \$2.25. Lemons, 300 or 360 sizes, \$2.25 to \$2.75 360 sizes, \$3.00 to \$3.50, fancy 360 sizes, \$3.00 to \$3.50 fancy, good keeping \$3.75 to \$4.50 Bananas, finest full fruit, per bunch as to size \$1.25 to \$1.75. Pine Apples extras, 40 to 50 in brl 15c to 16c do large, 55 to 60 in brl 12c. do medium, 65 to 75 in brl 8c. to 9c. do small, 90 to 95 in brl. 6c. to 7c. Figs. 10lb boxes 8c. to 10 Evaporated Apples per lb. 14c. Onions Bermuda, per crate \$2.50 do Egyptian, per bag about 112 lbs. \$2.50. Nuts.—Filberts, 10, Almonds, 13, Walnuts, 10 do peanuts, 8, to 9. New Cabbage, per crate, 3, or 4 doz \$2.25 to \$2.50. do Tomatoes

6 basket carriers \$3.00 Strawberries 5 to 7c. Canadian cherries, baskets, white \$1.00; common red, \$1.00 to \$1.25; black, \$1.00 to \$1.50; California apricots, \$1.25 per crate; peaches, \$1.25 to \$1.50 per box; plums, \$1.50 to \$1.75 per 4 basket crate.

Hides, Etc.—Very little moving in this market, the demand being very light. Quotations are: Montreal green No. 1, \$3.50, No. 2, \$2.50; No. 3, \$1.50; tanners pay 50 cents more for sorted, cured and inspected.

Iron and Hardware—The market in the heavy metals is absolutely stagnant, and in the absence of any transactions our quotations are largely nominal. Not a ton of pig iron changed hands here last week; but there is a prospect of a speculative demand springing up if the strike among the Scotch miner's continues. Still we are no longer dependent upon Scotch iron. We have plenty of good Canadian pig, and only require Scotch for mixing, and we have the United States to draw on if prices in Scotland go up beyond our limit. Warrants in Glasgow show no sign of advancing as yet, however, and cables quote 41s 9d. with No. 3 Middlesboro at 35s 4 1/2d.

Leather and Shoes—No perceptible change has characterized the time of the market, during the past week. The low rate of freight has induced some extra shipments of split, bull and sale to England, but the market there is governed by the same quietness that prevails here. Shoe manufacturers report trade quiet as compared with last year; but are inclined with belief that orders which are being held off till later will make an equal showing.

Tin plates are nominally better at home, but there are no signs of improvement in the demand here. In London spot tin is at £70, 15s, with futures at £69, 15s. Copper is dull and featureless owing to the lack of demand from the railway shops. A fair volume of business is reported on shelf-hardware; but in heavy hardware there is very little doing.

Paints Etc.—Advices from Calcutta report shellac firmer. An advance in resin of 25c per brl. has taken place during the week.

Provisions and Eggs—The supply of pork is light in keeping with the present demand, no large stocks being wanted before the advent of the cool weather. Dealers refer to present prices as altogether out of proportion to the price of other commodities. For in-

stance country store keepers cannot re-tail pork for 12 1-2c against the present low price of beef, making the farmer seem almost like a luxury to the farmers. We quote Canada S. C. heavy, \$18.00 to \$19.00; do light \$18.00; hams, city cured, 9 1-2 to 11c; bacon, smoked per lb. 10c to 12c. The market for eggs is firm at 10c for fresh and 9c for No. 2. Arrivals are light, and some lots of strictly choice stock, bring a shade over this figure.

Potatoes—Old stock are easier as new potatoes continue to arrive, and holders, as a consequence, are now bringing their supplies forward and accepting whatever is offered. The prevailing price is 70 to 85c per bag of 90 lbs. New are quoted at \$2.00 to \$3.00 per brl, but no large lots have changed hands, buyers only taking small amounts. It is too early yet to get an accurate idea of what the yield will be.

Wool.—There is little doing except in a small way, and factories are purchasing only for immediate requirements. In fact many factories throughout the country are running on short time and some others have temporarily shut down. The Americans are still offering some cheap lots here which show that their mills are not wanting goods till the all absorbing tariff question is settled.

TORONTO WHOLESALE TRADE.

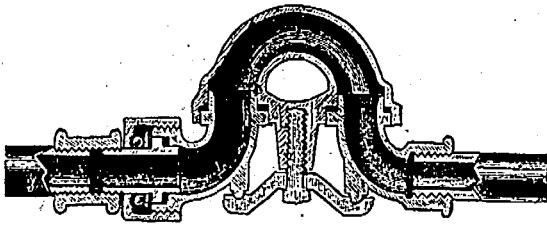
(Revised by Telegraph).

Toronto, June 28, 1894.

Wholesale trade this week has been rather slow, the Provincial elections interfering somewhat. A great many travellers did not go out until Wednesday morning. The general feeling is improving slightly, but payments are somewhat slow. Money remains easy at 4 1/2 per cent. on call and discounts are quoted at 6 to 7 per cent. Sterling exchange is dull and steady. Business on the Stock Exchange quiet, with the feeling as a rule firm. Dominion sold at 282 1/2, Toronto at 245, Hamilton at 158, Commerce at 138, Gas at 190, Telephone at 145 1/2, Ont. & Qu'Appelle at 48, Imperial loan at 114, Freehold (20 p.c.) at 125.

Butter, &c.—The market is a little firmer, with the best tub selling at 16c to 17c, and inferior 11c to 13c. Large

SUYDAM FLEXIBLE METAL PIPE JOINT

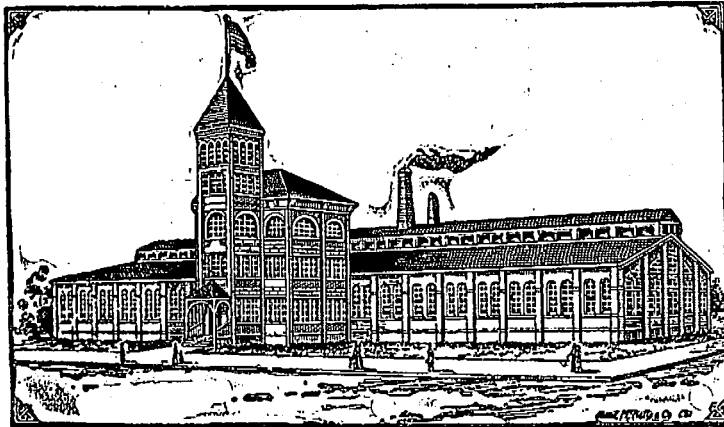


WHAT IS THIS FLEXIBLE JOINT ?

It is an absolute steam joint under any steam pressure.
 It is a practical flexible coupling for metal pipe.
 It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.

It is more durable and less expensive than rubber hose

THE GILBERT BROS. ENGINEERING CO., LIMITED, SOLE MANUFACTURERS
 266 Notre Dame St., - MONTRÉAL. FOR THE DOMINION.



WORKS AT ELGIN, ILL

Mason Air Brake and Signal Co.,

OFFICES:

Rooms 723, 724, 725 213 La Salle Street

CHICAGO, ILL.

MANUFACTURERS OF

Air Brakes for Freight Cars.

Air Brakes for Passenger Cars.

Air Brakes for Locomotives.

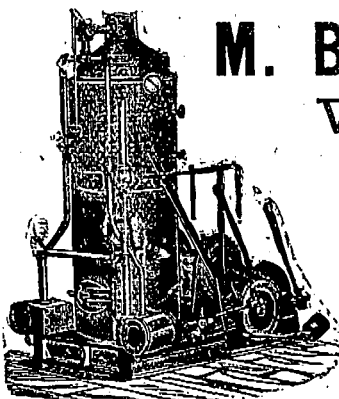
The Mason Automatic Train Signal has no equal.

The Mason Quick Release Valve has no equal.

The Mason Brake Valve has no equal.

The Mason Freight Train Signal has no equal.

WRITE FOR TESTIMONIALS.



M. BEATTY & SONS, WELLAND, ONT.

DREDGES, DITCHERS,

Derricks, Steam Shovels,

HOISTING ENGINES

SUSPENSION CABLEWAYS,

HORSE POWER HOISTERS,

CANG. STONE SAWS,

& one Derrick Irons, Centrifugal Pumps

And other plant for Contractors' use.

Agents: ANGUS M. THOM & CO., 13 St. John St., MONTREAL.

Canadian Pacific Railway Co.

NOTICE TO SHAREHOLDERS.

27th Semi-Annual Dividend.

A dividend on the Common Stock of the Company at the rate of five per cent. per annum has been declared for the half-year ending June 30th, 1894, payable 17th August next.

Warrants for this dividend will be mailed to Shareholders on the New York and London registers respectively on or about that date.

The Common Stock Transfer Books of the Company will close in Montreal and New York on Saturday, July 21st, and in London on Tuesday, July 10th, and will be re-opened on Saturday, August 18th.

By order of the Board,

CHARLES DRINKWATER,

Montreal, 20th June, 1894.

Secretary.

rolls scarce and firm at 14c to 16c.
 Creamery 19c to 20c. Eggs are also firmer at 10½c to 11c per dozen, and cheese unchanged at 9½ to 10c for new.

Flour and Grain—Trade in flour is inactive and price steady. Straight rollers sold at \$2.65 to \$2.70, and patents are quoted at \$2.90 to \$3.00. Oatmeal firmer at \$4.20 to \$4.25. Bran is dull at \$12.50 west, and at \$15 for ton lots here. Shorts \$16 here. Wheat is dull, with demand limited. White is quoted at 59c to 60c in the Northern, and at 57c to 58c west, spring at 61c. On Midland No. 1 Manitoba hard at 74c west, and at 76c east. Barley dull and firm; with feed selling at 39c to 40c outside, and at 40c on track. Peas are quoted west at 55c.

E. A. SMALL & CO., MONTREAL

Manufacturers of Clothing,

WHOLESALE.

SPRING TRADE 1894

Our Travellers are now on the road.

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA.

Capital Authorized, - - - - - \$1,000,000
 Paid up in Cash (no notes) - - - 304,600
 Resources, - - - - - 1,119,946
 *Deposit with Dom. Gov't, - - - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached. This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

\$962,000 have been paid in Claims to Employers.

President and Managing Director:
 EDWARD RAWLINGS.

Vice-President, - - - - - WM. J. WITTHALL

HEAD OFFICE:

Dominion Square,
 Corner Metcalfe St., **MONTREAL**

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ESTABLISHED 1882.

THE CANADA JUTE CO.

MANUFACTURERS OF BAGS.

Importers of Twines, Hessians, Pad-dings, Buckrams, etc.

17, 19 and 21 St. Martin Street,
 MONTREAL.

—BOOKBINDING—

AND

JOB PRINTING OF ALL KINDS

DONE AT THE

JOURNAL OF COMMERCE.

STOCKS AND BONDS.

NAME.	Par Val's.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price June 25.	Cash value per S
Commercial, Nfld.	200	306,000	306,500	100,000	4 1/2	June Dec	300	300 00
Commercial, Windsor.	40	500,000	280,000	90,000	3	.....	105	42 00
Dominion	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	283	141 50
Du Peuple	50	1,200,000	1,200,000	600,000	3	Mch Sep	100	50 00
Eastern Townships	50	1,500,000	1,499,905	650,000	3 1/2	Jan July	135	62 50
Federal	100	1,250,000	675,000	.....	.....	in liquidation	.....	.....
Hamilton	100	1,250,000	1,250,000	.....	4	June Dec	158	158 00
Hochelaga	100	710,100	710,100	270,000	3 & 1	June Dec	128	128 00
Imperial	100	1,093,600	1,954,525	1,152,252	4 & 1	June Dec	182	182 00
Jacques Cartier	25	500,000	500,000	215,000	3 1/2	June Dec	116	29 00
Merchants' Can.	100	6,000,000	6,000,000	2,000,000	4	June Dec	160 1/2	160 25
Merchants' Halifax	100	1,100,000	1,100,000	600,000	3 1/2	Aug Feb	147	147 00
Molson's	50	2,000,000	2,000,000	1,200,000	4	April Oct	162 1/2	81 25
Montreal	200	12,000,000	12,000,000	6,000,000	5	June Dec	219	438 00
Nationale	30	1,200,000	1,200,000	30,000	3	May Nov	86	25 50
New Brunswick	100	500,000	500,000	525,000	6	Jan July	249	249 00
Ontario	100	1,500,000	1,500,000	345,000	3 1/2	June Dec	110	110 00
Ottawa	100	1,500,000	1,489,610	818,094	4	June Dec	170	170 00
People's of N. B.	150	180,000	180,000	110,000	4	Jan July	138 1/2	300 00
Quebec	100	2,500,000	2,500,000	550,000	3 1/2	June Dec	126	126 00
St. Stephen's	100	200,000	200,000	45,000	3	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	600,000	4	June Dec	169	81 50
Toronto	100	2,000,000	2,000,000	1,800,000	5	June Dec	250	250 00
Union (Halifax)	50	500,000	500,000	140,000	3	.....	123	61 50
Union of Can.	100	1,200,000	1,200,000	250,000	3	Jan July	101	101 00
Ville Marie	100	500,000	479,500	.....	3	June Dec	82	82 00
Agri. Sav. and Loan Co.	50	630,000	626,000	120,000	3	Jan July	.....	.....
Brit. Can. Loan & Inv. Co.	100	1,937,900	386,388	105,000	3 1/2	Jan July	117	117 00
Brit. Mortg. Loan Co.	100	450,000	311,978	75,000	3 1/2	July	.....	.....
Building and Loan Assoc.	25	750,000	750,000	112,000	3	Jan Oct	101	25 25
Can. Colored Cot. Mills Co.	100	2,700,000	.....	.....	.....	.....	.....	.....
Can. Landed & Nat'l Inv't Co	100	2,005,000	1,004,000	350,000	3 1/2	Jan July	122	61 00
Can. Perm. Loan and Sav. Co.	100	5,000,000	2,600,000	1,450,000	5 1/2	Jan July	178	178 00
Can. Sav. and Loan Co.	50	750,000	734,175	200,000	3 1/2	June Dec	.....	.....
Central Can. Loan & Sav. Co.	100	2,500,000	1,200,000	300,000	3	Jan July	123 1/2	123 00
Dominion Sav. and Inv. Co.	50	1,000,000	930,627	10,000	3	July Dec	82	41 00
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	1 1/2	Jan—Qtly	109	54 50
Dominion Cotton Mills Co.	100	3,000,000	3,000,000	.....	3 1/2	Mar—Qtly	.....	.....
Farmers' Loan and Sav. Co.	50	1,057,250	611,430	152,949	3 1/2	May Nov	118	59 00
Freehold Loan and Sav. Co.	100	3,221,500	1,319,100	659,550	4	June Dec	140	140 00
Hamilton Prov. and Loan	100	1,800,000	1,100,000	300,000	3 1/2	Jan July	125	125 00
Home Sav. and Loan Co.	100	2,000,000	800,000	175,000	3 1/2	Jan July	135	135 00
Huron & Erie Loan & Sav. Co	50	2,500,000	1,300,000	602,000	4 1/2	Jan July	160	80 00
Imperial Loan and Inv. Co.	100	629,850	627,500	135,000	3 1/2	Jan July	114	114 00
Landed Banking and Loan	100	700,000	678,848	145,000	3	Jan July	.....	.....
Land. & Can. Loan and Ag.	50	5,000,000	700,000	405,000	4	Mch Sep	127	63 50
London Loan Co.	50	679,700	631,500	65,500	3	Jan July	107	53 50
Lon'd. and Ont. Inv. Co.	100	2,750,000	550,000	160,000	3 1/2	Jan July	.....	.....
Manitoba & North-W. Ln Co.	100	1,500,000	375,000	111,000	3 1/2	Jan July	100	100 00
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	2	Jan—Qtly	150 1/2	75 12
Montreal Gas Co.	40	2,500,000	2,497,704	.....	6	April Oct	167 1/2	67 10
Montreal Street Ry. Co.	50	1,800,000	1,800,000	.....	4	May Nov	147 1/2	73 62
Montreal Cotton Co.	100	1,400,000	1,400,000	600,000	4	March—Qtly	116	116 00
Merchants M'fg Co.	100	600,000	600,000	.....	4	Feb. Aug	125	125 00
Montreal Loan and Mortg.	25	500,000	500,000	300,000	3 1/2	Mch Sep	130	65 50
Ont. Indus. Loan and Inv.	100	466,800	314,291	185,000	3 1/2	Jan July	100	100 00
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	432,000	3 1/2	Jan July	128 1/2	64 00
People's Loan and Dep. Co.	50	600,000	599,429	112,000	3	Jan July	75	35 00
Real Est. Loan Co.	40	841,320	373,480	50,000	2	Jan July	65	32 50
Richelieu and Ont. Nav. Co.	100	1,350,000	1,350,000	250,000	.....	.....	65	65 00
Toronto Electric Light Co.	100	500,000	320,000	20,000	2	Quarterly	.....	.....
Union Loan and Sav. Co.	50	1,000,000	679,500	260,000	4	Jan July	126 1/2	63 00
Western Can. Loan and Sav.	50	3,000,000	1,500,000	770,000	5	Jan July	.....	.....

REGISTERED TRADE MARK



LION "L" BRAND

Pure Goods, Honest Goods

Leading Dealers

FROM OCEAN TO OCEAN

Handle these Goods

PURE VINEGARS. WARRANTED PURE, of natural strength, and free from any added acids. Manufactured solely under the supervision of the Inland Revenue Department. Unequalled for table use and pickling purposes. Put up in wood, all sizes, and in demijohns.

MIXED PICKLES. EQUAL TO ANY IMPORTED SIMILAR GOODS. Put up with selected fresh vegetables, in pure vinegar, in 20 oz. round bottles, and in wood packages of 1, 3, 5 and 10 gallons.

JAMS, JELLIES and PRESERVES, WARRANTED FRUIT AND SUGAR. FOR COMMERCE: Specially prepared for Bakers' and Confectioners' use. FOR THE HOUSEHOLD: For Hotels, Boarding Houses, Clubs, Colleges, Convents, Hospitals, Asylums, etc. Also, for travelling, hunting, fishing, yachting excursions, picnics, etc. Put up in 8 oz. and 1 lb. glasses; also in tins from 1 lb. to 10 lbs., and in wooden pails of 7, 14 and 30 lbs.

MICHEL LEFEBVRE & CO., MANUFACTURERS. MONTREAL, P.Q.

Established 1840. Gold, Silver and Bronze Medals. 20 First Prizes.

The Largest Factory of the kind in the Dominion.

Groceries.—Trade quiet. Sugar firmer at 4 1/2c for granulated and at 3 1/2 to 4c for yellow. New Japan teas arriving. Coffee steady at 21 to 21 1/2c for Rios. Canned goods firm at 85 to 90c.

Hides and Skins.—Hides are unchanged at 3 1/2 to 3 3/4c for cured. Lambskins 25c, and pelts 15 to 20c.

Live Stock.—The cattle market is slightly weaker at 4 1/2 to 4 3/4c for the best exporters. Sheep are worth 3 1/2 to 3 3/4c, yearling lambs 4c to 4 1/4c, and spring lambs \$2.50 to \$3.50 each. Hogs steady, the best bringing \$5.25, and half-fats \$4.80 to \$4.90 per hundred.

Provisions.—There is a quiet trade. Mess Pork very scarce, and quoted at \$13.50 to \$14. Smoked hams 9 1/2 to 10 1/2c and lard 8 1/2c to 9c. Long clear bacon 7 1/2 to 7 3/4c and rolls 8 to 8 1/2c. Potatoes lower at 70c per bag for ear lots.

SPECIAL NOTICE.

"Of exceedingly fine cup quality," was the opinion given by an expert tea-taster of a sample new crop Japan tea received this week by Messrs. Kinloch Lindsay & Co., of this city.

1894

STILL AHEAD.

1894

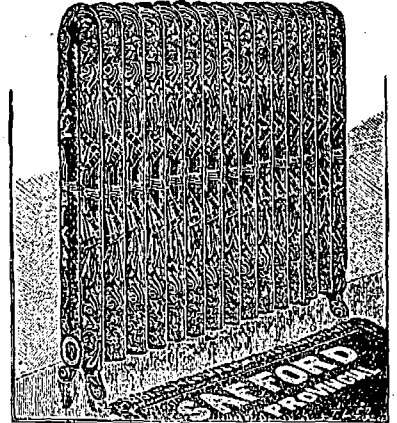
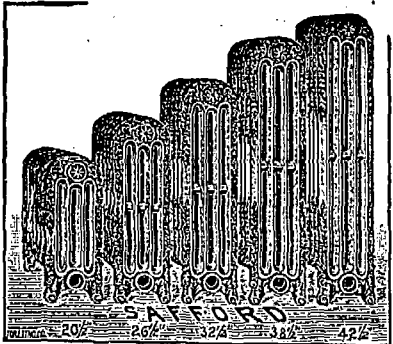
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FOR **HOT WATER AND STEAM HEATING.**

MOST EFFICIENT,
NEWEST DESIGNS,
BEST CONSTRUCTION,

TEN STYLES AND
ONE HUNDRED . .
SIZES.

All Radiators Patented and Designs Registered.



* **H. McLAREN & CO.,** *

706 CRAIG STREET, (Nearly opposite St. Alexander Street) MONTREAL.

SOLE AGENTS FOR

The Toronto Radiator Manufacturing Co., Toronto.

LARGEST MANUFACTURERS IN CANADA.

St. John, N.B., Quebec,
Hamilton, Winnipeg,
and Victoria, B.C.

FOR BODY AND BRAIN.



Since 30 years all eminent physicians recommend

Vin Mariani.

The original French Cocoon Wine; most popularly used tonic-stimulant in Hospitals, Public and Religious Institutions everywhere.

Nourishes, Fortifies, Refreshes.

Strengthens entire system; most Agreeable, Effective and Lasting Renovator of the Vital Forces.

Every test strictly on own merits, proves exceptional reputation.

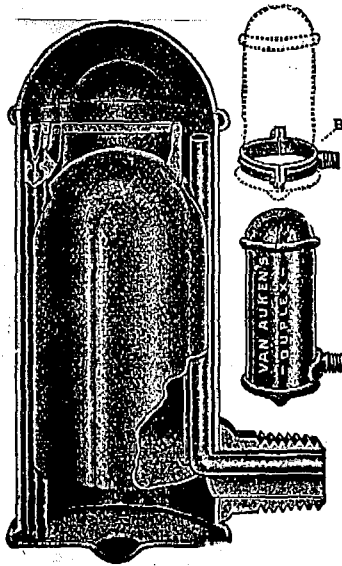
Palatable as Choicest old Wine.

Sold Everywhere.

LAWRENCE
A. WILSON & CO.,
Sole Agents,
MONTREAL.

EAST INDIAN TRADE.

The directors of the Peninsular and Oriental Company have issued their half-yearly report, which gives the fleet as now comprising 76 steamers, steam tugs and launches, of a total tonnage of 236,364 tons. Referring to the unsatisfactory state of the Eastern shipping trade, the directors point out that the entire collapse of speculative activity, the low price of commodities, the uncertainty as to the future of silver, [and



VAN AUKER'S-DUPLEX
AUTOMATIC AIR VALVES FOR
HOT WATER

RADIATORS

EVERY VALVE GUARANTEED
PERFECT,
and if not found so, can be exchanged at any time.

Send for our Catalogue,
Sent free of charge.

The Van Auker Steam Specialty Co
C. P. MONASH, Manager,
201 S. CANAL STREET, CHICAGO, ILL.

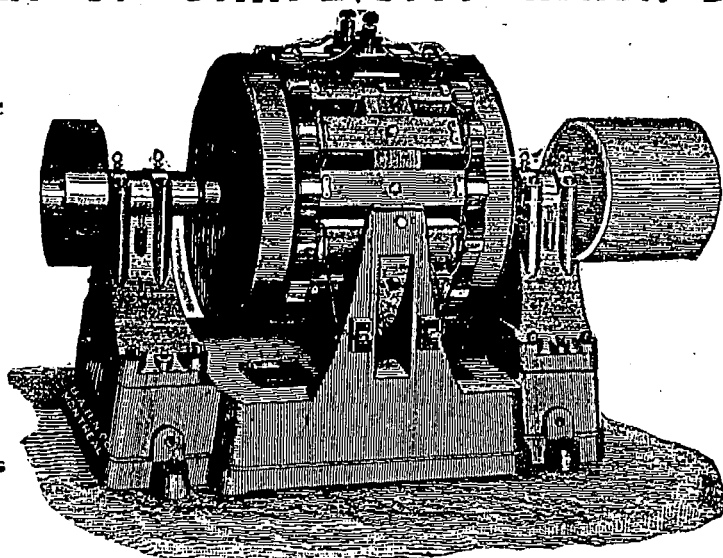
the financial crisis in Australia, have all combined to diminish the volume of Eastern business, and to depress rates of freight, sometimes to an abnormally low point. In the last half-year occasional traces of improvement were indicated, but not of a permanent character; and at the present moment the dullness is extreme. So far as India is concerned, the low prices of produce on this side have greatly curtailed the export of wheat and other staples, and, during the earlier portion of the six months, homeward freights were sometimes difficult to obtain on any terms. On the other hand, the great fall in exchange, combined with the fact that India has been compelled by her fiscal necessities to impose duties on imports, had a very prejudicial effect on the export trade to that country, and for many months the mail steamers, though but small carriers of

cargo, were compelled to leave London every week with a large amount of space unfilled.

Imports from Japan, China, and the Straits Settlements were, comparatively speaking, on a larger scale than those from India, and freights were, therefore, on the whole, better in that quarter; but the export business to these, as to all silver-using countries, was seriously checked by the low rate of exchange. As regards the Australian colonies they have, as yet, hardly begun to emerge from the despondency caused by their great financial troubles and accentuated by the low price of wool, which forms the staple of their wealth. The decline in the passenger traffic of these colonies, which adversely affected the revenue last year, still continues to be more or less severely felt. On the other lines it may be said that the passenger traffic was normal.

THE CLIMAX OF SIMPLICITY REACHED AT LAST.

HERE
IT IS.



DYNAMOS,
MOTORS,
—AND—
TRANS-
FORMERS.

THE ROYAL ALTERNATOR.

The overwhelming advantages of this machine are that it has NO Commutators, NO Brushes, NO ROTATING ARMATURE. It is simplicity itself and CANNOT BURN OUT.

Correspondence with RESPONSIBLE AGENTS Everywhere Desired.

THE ROYAL COLUMBIAN ELECTRIC CO.,

Secretary's Office:
Room 24, 53 Dearborn Street, CHICAGO.
Works: PEORIA, ILLINOIS.

J. H. WALKER, WOOD ENGRAVER AND DESIGNER.



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St. James Street,
MONTREAL.

Guardian Ins. Co.'s
Building.

ESTABLISHED 1850

GRATEFUL—COMFORTING.

EPPS'S COCOA

BREAKFAST—SUPPER.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cacao, Mr. Epps has provided for our breakfast and supper a delicately flavoured beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—*Civil Service Gazette.*

Made simply with boiling water or milk. Sold only in packets, by Grocers, labelled thus:

JAMES EPPS & CO., Ltd.,
Manufacturing Chemists, London, England.

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Agency for

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E. L. ETHIER & CO.
BILLIARD TABLE
and Bowling Alley Balls
MANUFACTURERS
—AND—
IMPORTERS.
Do all kinds of Work in
the Billiard line.
88 ST. DENIS,
MONTREAL.
Telephone 6057
Branch Store: OTTAWA.

ST. GEORGE CIGAR FACTORY

Manufacturers of

FINE CIGARS.



Send for our Price List of Frontenac Bouquets
Tip Top A, etc.

—LEVIS, OUE.

W. L. S. JACKSON

TICKETS to
or from
EUROPE and
all parts of the
World.

AGENT FOR
The Allan, Allan State,
Dominion, Beaver, Donaldson,
and North German Lloyd Pas-
sengers also booked by White
Star, American, Red Star, Cun-
nard, Anchor Royal, Nether-
lands, Hamburg-American and Compagnie General.

W. L. S. JACKSON,
Tel. No. 725. General Steamship Agent.
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Manufacturers and Dealers in
Red and Grey Granite, Building and
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All kinds of Cemetery Work
Polished and Hammered.

Grey and Spun Island Granite
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All kinds of Job Printing, Book Binding and Paper Ruling done at the

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THE MOSHER ARC LAMP

IS THE ONLY ARC LAMP WHICH WORKS SUCCESSFULLY ON THE VARYING VOLTAGE OF STREET RAILWAY CIRCUITS

10 IN SERIES.



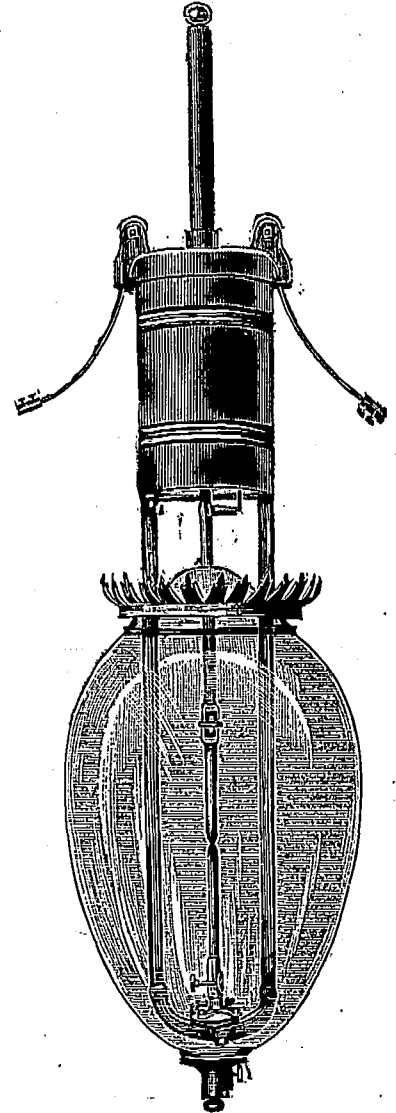
10 IN SERIES.

ON 500 VOLTS.



YOU CAN'T
AFFORD TO
NEGLECT
READING
THIS ADV_

Use any carbon costing about \$15.00 per 1000 pairs. Two sets of resistance on top of each lamp, one in circuit and other equal to resistance of arc. Latter is cut in when arc is broken, thus insuring the burning of all other lamps in the series.



WE GUARANTEE THE LAMPS WILL BURN SATISFACTORILY

WHERE VARIATION DOES NOT EXCEED 25 PER CENT. OF TOTAL.

We will send you ten Lamps and if they do not do as we say, return them to us.

Address : **MOSHER ELECTRIC CO.,**

125 ONTARIO STREET,

THE PATENTS ON THESE LAMPS FOR CANADA ARE FOR SALE ON REASONABLE TERMS.

CHICAGO, ILL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 28, 1894.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.		
Boots and Shoes.				Mens.	Boys.	Youths.					\$ c.	\$ c.	
Brogans		\$0 65	0 80	\$0 60	0 75	\$0 55	0 70			Soda Ash	1 50	2 00	
Cobourgs		0 75	0 90	0 70	0 85	0 65	0 80			Soda Bicarb.	2 30	2 50	
Split Balmorals		0 90	1 25	0 80	0 90	0 70	0 80			Sul. Soda Concentrated	0 75	0 85	
Kip		1 10	1 40	0 85	1 15	0 75	1 00				1 50	2 00	
Buff		1 25	1 40	1 10	1 50	0 90	1 15			Dyestuffs.			
Calf		2 00	3 50							Archil. con.	0 27	0 29	
Buff Congress		1 25	1 40	1 10	1 50	0 00	0 00			Cutch	0 07	0 08	
Calf		1 40	3 00	0 00	0 00	0 00	0 00			Ex. Logwood	0 10	0 15	
Calf		1 25	2 00	1 15	1 50	0 85	1 10			Chips	2 00	2 50	
Split Boots		1 25	2 00	1 40	1 70	1 00	1 00			Indigo (Bengal)	1 50	1 75	
Kip		1 75	2 90	0 00	0 00	0 00	0 00			Indigo Madras	0 70	1 00	
Calf		2 75	3 90	0 00	0 00	0 00	0 00			Gambier	0 65	0 60	
Calf		2 00	3 00	0 00	0 00	0 00	0 00			Madder	0 10	0 15	
Grain		2 00	3 00	0 00	0 00	0 00	0 00			Sumac	65 00	70 00	
Felt Boots, half fox		1 75	2 50	0 00	0 00	0 00	0 00			Fish.			
" full		0 30	0 50	0 00	0 00	0 00	0 00			Labrador Herrings No. 1	0 00	0 00	
" Sox		0 30	0 50	0 00	0 00	0 00	0 00			Nfld. Shore. No. 1	0 00	0 00	
Pegged.				Womens.	Misses.	Childs.				Cutch	0 00	0 00	
Split Batts		0 60	0 85	0 60	0 70	0 40	0 50			French Shore	0 00	0 00	
Split Balmorals		0 70	0 90	0 60	0 80	0 50	0 60			Sea Trout No. 1 split p.b.	0 00	0 00	
Split		0 90	1 10	0 75	0 90	0 50	0 65			" half brls.	0 00	0 00	
Kip		0 85	1 10	0 70	0 85	0 50	0 65			Cape Breton Herrings	0 00	0 00	
Buff		0 85	1 10	0 70	0 85	0 50	0 65			" halves	0 00	0 00	
Pebbled		0 85	1 10	0 70	0 85	0 50	0 65			Mackerel No. 1 kitts.	2 50	3 00	
Machine Sewed.				1 00	1 20	0 85	0 90	0 50	0 70		" 1/2 barrel	0 00	0 00
Peppled Button		1 00	1 20	0 85	0 90	0 50	0 70			Draft Cod, per quintal	5 00	5 50	
Glazed Buff Button		1 25	2 00	1 15	1 50	0 80	1 35			Dry " per quintal	0 00	12 00	
Coat		1 25	2 00	1 00	1 75	0 90	1 35			Salmon No. 1 brls.	0 00	11 00	
Polish Calf		1 25	2 00	1 00	1 75	0 90	1 35			" 2	19 00	21 00	
French Kid		1 85	3 50	1 90	2 50	1 40	1 75			Salmon, (tierces)	10 50	1 00	
										" Brit. Col brls.	5 00	5 50	
										Boneless Fish	0 00	0 00	
										Cod Nfld.	0 00	0 00	

Name of Article.		Wholesale.		Name of Article.		Wholesale.	
Canned Goods.							
Lobsters		\$ 8 00	6 50	Corn Beef 1-lb		\$ 1 65	0 00
Sardines, 1/2		1 00	0 00	" 2-lbs		2 70	0 00
Mackerel		1 20	1 35	" 4-lbs		5 32	0 00
Salmon, 1-lb tins, per doz.		2 00	0 00	" 6-lbs		8 25	0 00
Clams, 1-lb tins, per doz.		1 35	1 40	" 14-lbs		19 00	0 00
Oysters		0 90	0 95	Lunch Togs 1-lb per doz.		3 00	3 25
Tomatoes, per doz		2 00	2 25	" 2-lbs		5 50	5 75
Peaches, 2-lb, yellow		3 00	3 50	Eng. Brawn, 2-lbs		2 00	2 25
" 3-lb				Soups, 2 lbs		0 00	1 70
Bartlett Pears, 2-lb, tins, per doz.		1 75	0 00	3 lb Baked Beans		1 35	1 45
Strawberries, 3-lb, tins, per doz.		1 75	2 00	Canadian B. beans		0 00	1 30
Pineapples, 3-lb tin, p. doz.		2 00	2 25	Roast Beef, 1-lb., per doz.		1 40	0 00
Blueberries, 2-lb, per doz.		1 00	1 10	" 2-lbs		2 70	0 00
Grn Gages, 3-lb, tins, p. d.		1 05	2 00	Deviled Tong's 1/2 lb.		1 20	0 00
Corn, per doz.		0 95	0 00	Ham, 1/2-lb.		2 00	0 00
Roast Chicken 1-lb tins.		2 25	0 00	Chicken, 1/2-lb.		2 00	0 00
Roast Turkey 1-lb tins.		2 25	0 00	Turkey, 1/2-lb.		2 00	0 00
Pens, Mar., 2-lb tins.		0 90	1 00	Ox Tongue, 1 1/2-lb.		7 25	0 00
				" 2-lb.		8 25	0 00
				" 3-lb.		11 00	0 00
				" 4-lb.		12 40	0 00
				Finnan Haddies 50's.		4 80	5 00

Retailers will please bear in mind that the above quotations apply only to large lots.

STEAM PUMPS

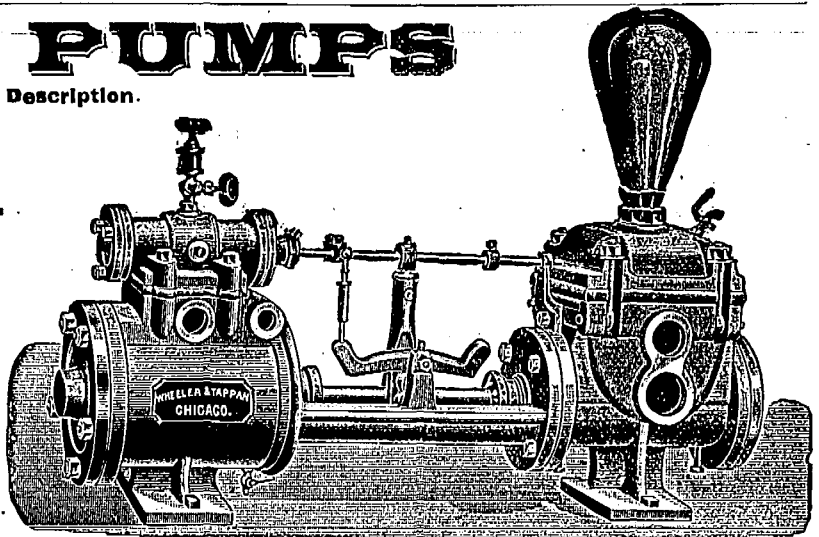
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WHEELER & TAPPAN CO.,

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SINGLE or DUPLEX
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Send for Catalogue and Prices.
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Mount Bros.

Manufacturing
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Manufacturers of Electric Bells,
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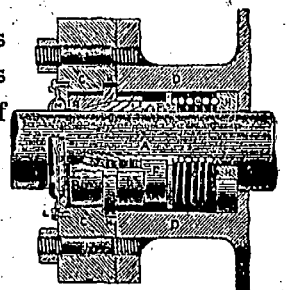
Any of the above, made and fitted up
promptly, in a reliable manner, and at
moderate cost.

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Universally used on Piston Rods
and Valve Stems of Locomotives
and all classes of
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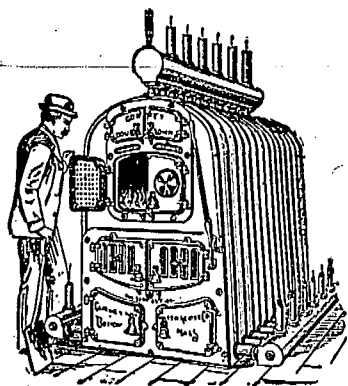
Address,

C. C. JEROME, Patentee,
35 & 37 S. CANAL STREET, - CHICAGO, ILL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JUNE 28, 1894.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.			
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.		
Farm Products.				Groceries.				Spices.					
BUTTER: Creamery, new	0 19	0 19	Barley, malting	0 50	0 55	Molasses (Barbados) Impg.	0 30	0 32	Vermicelli, Canadian	0 06	0 07		
" Townships, dairy, new	0 16	0 17	" feed	0 46	0 47	" Porto Rico	0 00	0 00	" Italian	0 06	0 07		
" Western, new	0 13	0 13	" In store	0 71	0 72	" Antigua	0 00	0 00	Peel—Citron	0 10	0 13		
CHEESE: Finest new	0 54	0 54	Rye	0 52	0 53	" Cuba	0 00	0 00	" Orange	0 14	0 16		
" No. 1 Western grades	0 09	0 09	Corn, in bond	0 00	0 00	Baking Powder	0 00	0 00	" Lemon	0 13	0 15		
Eggs:			" duty paid	0 55	0 56	Case, 3 oz. 5 oz. tins	0 00	0 00	Starch:				
Fresh	0 10	0 00					" 2 1/2 " 1 1/2 "	0 00	0 00	Can. Laundry	0 04	0 00	
No. 2 fresh	0 09	0 00					" 1 " 1 "	0 00	0 00	Silver Gloss	0 05	0 01	
Finest lined	0 00	0 00					Fruit: Loose Muscatel	2 25	2 50	Benson's Prep. Corn	0 07	0 07	
Western lined	0 00	0 00					" Layers, London	2 10	2 50	" Can. Prep. Corn	0 07	0 07	
								" Con. Cluster	2 80	2 90	Vinegar: Imp Trip, 1 brl.	0 41	0 00
Hors: 1893, per lb.	0 10	0 18					" Imperial	0 00	0 00	" Cote D'or	0 35	0 00	
" Yearlings	0 07	0 10					" Extra Dessert	4 25	0 00	" Crystal Pickling	0 25	0 00	
" Old	0 05	0 05					" Royal Bucking'm Clus'ter	4 25	4 50	" W. W. XXX	0 25	0 80	
								" Sultana	0 04	0 07	" W. W. XX	0 20	0 25
Hog Products:							" Valentia	0 04	0 06	" W. W. X	0 00	0 00	
Bacon, smoked, per lb.	0 10	0 12					" Layers	0 06	0 06	" W. W. XX	0 20	0 25	
Dressed Hogs	0 00	0 00					" Currants	0 08	0 08	" W. W. X	0 00	0 00	
Hams, city cured	0 08	0 11					" Prunes, French	0 04	0 07	Puro Malt	0 50	0 55	
" Canvassed	0 00	0 00					" Bosnia	0 05	0 04	Cider X	0 20	0 00	
Pork Ca. a.c. per bbl. heavy	15 00	19 00					" Figs in bags	0 65	0 07	" XXX	0 27	0 00	
" do light	15 00	19 00					" new layers	0 05	0 10	Soap: Best Laundry	0 06	0 06	
Mess, New Western	00 00	00 00					" Sh. Almonds, bxs.	0 00	0 25	" Common	0 02	0 05	
Lard, per lb.	0 08	0 10					" S. S. Tarragona	0 11	0 13	Matches: Telegraph	3 50	3 70	
" Common Refined	0 74	0 74					" Almonds, paper shell	0 00	0 00	" Telephone	3 30	3 50	
								" Walnuts	0 10	0 14	" Parlor	1 70	0 00
SEEDS:							" Grenoble	0 00	0 10	" Star	2 00	2 25	
Clover, red, per bushel	11 00	11 25					Filberts	0 00	0 00	Nelson's Matches:			
Aleike, per lb.	0 13	0 14					" Sicily	0 08	0 10	" Steamship	2 65	0 00	
Timothy, (Can'n) per bushel	2 40	3 00							" Railroad	2 75	0 00		
" Western	2 40	2 50							Washboards:				
Flax 56 lbs.	1 45	1 50							Nelson's Favorite	1 20	0 00		
Potatoes, per bag 90 lbs.	0 63	0 70							Hardware.				
Honey, in comb	0 08	0 10							Antimony	0 10	0 12		
" strained	0 05	0 07							Tin: Block, L & F, 7 lb.	0 18	0 19		
Beeswax	0 00	0 00							" Straits	0 18	0 19		
BEANS: white ordinary bus	1 10	1 30							Strip	0 19	0 20		
" hand-picked	1 35	1 40							Copper: Ingot	0 10	0 11		
Yellow	1 35	0 00							Sheets	0 15	0 12		
										NEW CUT NAIL SCHEDULE.			
Grain.									Base—50d and 60d, f.o.b.	1 90	0 00		
Hard Manitoba, No. 1	0 75	0 76							Cut Nails	per keg	1 90	0 00	
" No. 2	0 74	0 75							Steel nails	per keg	2 00	0 00	
Oats	0 42	0 00							Cut nails, fence and cut				
										" spikes.—Hot cut.			
										40d.....per 100 lbs	0 00	0 00	

Retailers will please bear in mind that above quotations apply only to large lots.
*NOTE.—Refiners prices to the wholesale trade; jobbers would have to pay 1/2c additional.



THE
GURNEY-MASSEY
COMPANY, Limited.
335 and 337
St. Paul St., MONTREAL.
FOUNDERS AND WHOLESALE
MANUFACTURERS OF

DOUBLE CROWN Hot Water Heaters
Capacity 2,000 to 20,000 feet of 1 in. pipe.
Oxford Hot Water Heaters
Capacity, 500 to 12,000 ft.
DEFI-ANCE Hot Water Heaters

OXFORD, GURNEY,
QUINTET AND BUNDY
RADIATORS
For HOT WATER & STEAM

We invite inspection of the above goods, comprising the largest and best variety made by any one Foundry in the world. These heaters are guaranteed quicker circulation and more economical than any others made. No repairs necessary. Made any size to cover all requirements.
John Bull Steel Cooking Ranges for hotels and private houses, Cast Iron Ranges, Registers, Iron Pipe, Cast Iron Pipe and Fittings, Sinks, Plumbers' Supplies, Hot Air Furnaces for coal and wood, from 8,000 to 50,000 cubic feet capacity. Scales, every description from post office to 100 ton truck.
We invite special attention to our LOOKS, KNOBS, etc., which are acknowledged to be the finest of this line of goods manufactured in Canada.

—AGENTS FOR—
THE CANADA SCREW CO.
Iron Wire, Iron and Brass Wood Screws,
Machine Screws,
Carriage Bolts, Tire Bolts, Stove Bolts
and Rods,
Copper and Iron Rivets.

—AGENTS FOR—
ONTARIO LEAD & BARB WIRE CO.
Steel Barb Fencing Wire and Staples,
Lead Pipe, Babbitt Metal,
Steel Wire Nails, Drawn Traps
Chilled Shot,
White Lead and Putty.

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UNICORN COACH COLORS
In Oil and Japan.
UNICORN COACH VARNISHES
UNICORN MIXED PAINTS
UNICORN OIL STAINS
UNICORN PURE LEAD
Etc., Etc., Etc.

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Varnish Factory, - - - - 106 William St.
Lead and Color Works, - - - Frontenac St.
Glass Works 10 to 22 Inspector St.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.							
36d	0 00 0 10	Axes—S. S.	5 50 7 00	Shot, per 100 lbs.	5 55 5 75	Upper, light.	0 25 0 28
20d, 16d and 12d.	0 15 0 00	“ sold S.	3 00 10 00	Lead Pipe, per 100 lbs.	5 25 0 00	Grained Upper.	0 23 0 28
14d	0 20 0 00	Coil Chain— $\frac{3}{4}$ ”	0 01 0 00	Zinc Sheet.	4 75 5 00	Scotch Grain.	0 22 0 28
8d and 7d.	0 25 0 00	Coil Chain— $\frac{1}{2}$ ”	0 04 0 00	“ Spelter.	4 25 4 50	Kip Skins, French.	0 60 0 75
4d to 5d.	0 40 0 00	6-16.	0 04 0 00	Scrap Iron—		English.	0 60 0 70
3d.	1 00 0 00	7-16.	0 03 0 00	Machinery scrap.	0 00 15 00	Canada Kip.	0 30 0 40
2d.	1 50 0 00	$\frac{1}{4}$ ”	0 03 0 00	Wrot iron.	0 00 16 00	Hemlock Calf.	0 40 0 60
4d to 5d, cold cut	0 50 0 00	Galvanized Iron:		Powder, Canada Bl' stag	3 00 3 50	“ Light.	0 35 0 50
not pol. or bl'd.	0 50 0 00	Moswoods Lion, No. 28.	0 05 0 06	F F to F F F.	4 75 5 00	French Calf.	1 05 1 40
8d	0 20 0 00	Moswood & Henthfield.	0 05 0 05	Wire:		Splits, light and medium.	0 12 0 16
Fine blued nails—		Queen's Head, or equal.	0 04 0 04	Bright No. 7, per 100 lbs	2 60 0 00	“ heavy.	0 11 0 13
2d.	2 00 0 00	Common.	0 01 0 01	Annealed No. 7	2 65 0 00	“ small.	0 11 0 12
Casing and box, flooring,		Pig Iron: Siemens No. 1.	16 50 16 75	“ oiled	2 70 0 00	Leather Board, Canada.	0 06 0 10
shook, and tobacco box		Coldness.	19 50 20 00	Galv. No 7,	3 25 0 00	Enameled Cow, per ft.	0 15 0 17
nails—		Calder.	00 00 19 00	Trade discount on above		Pebble Grain.	0 08 0 11
12d to 30d.	0 50 0 00	Langlois.	00 00 19 00	20 per cent.		Glove Grain.	0 09 0 11
10d.	0 60 0 00	Shots.	00 00 19 00	Barbed Wire—		B. Calf.	0 12 0 13
8d and 7d.	0 75 0 00	Summerlee.	00 00 19 00	2 and 4 bars.	3 50 0 00	Brush (Cow) Kid.	0 03 0 11
6d and 9d.	0 90 0 00	Gartsherle.	00 00 18 50	Plain Twist 2 and 3 wvs.	3 50 0 00	Buff.	0 09 0 12
4d to 5d.	1 10 0 00	Carabro.	17 50 18 00	Ribbon.	4 00 0 00	Russsets, light.	0 35 0 40
3d.	1 50 0 00	Eglinton.	17 50 18 00	Stables.	3 50 0 00	“ heavy.	0 26 0 30
Finishing nails—		C.T.F.T. Riv. Charcoal iron	26 50 28 00	Wire Nails—7 $\frac{1}{2}$, 10 and 5		“ No. 2.	0 20 0 25
3	0 85 0 00	No. 1 Ferrona.	16 50 16 75	p.c. off list.		“ Saddlers.	8 00 9 00
2 $\frac{1}{2}$ to 2 $\frac{3}{4}$	1 00 0 00	Bar Iron, per 100 lbs.				Int. French Calf.	0 65 0 75
2	1 15 0 00	Ord. Crown.	0 00 1 75	Hides and Tallow			
1 $\frac{1}{2}$ to 1 $\frac{3}{4}$	1 35 0 00	Best Refined.	2 15 2 25	Montreal Green Hides		English Oak.	0 38 0 42
1 $\frac{1}{4}$	1 75 0 00	Swedes.	3 00 0 00	“ No. 1 per 100 lbs	0 00 3 50	Rough.	0 15 0 18
1	2 25 0 00	Sheet Iron 16 G & heavier.	2 25 0 00	“ No. 2.	0 00 2 50	Dongola, extra.	0 30 0 32
Slating nails—		“ 18 20 G	2 15 0 00	“ No. 3.	0 00 1 50	“ ordinary.	0 12 0 20
5d.	0 85 0 00	“ 20 G	2 25 0 00	Tanners pay 50c more for		Colored Pebbles.	0 12 0 13
4d.	0 85 0 00	“ 23 G	2 35 0 00	sorted, cured & inspect'd		“ Calf.	0 20 0 23
3d.	1 25 0 00	Boiler plates, steel, $\frac{1}{4}$ in.	0 00 2 00	Sheepskins.	0 75 0 85	Oils	
2d.	1 75 0 00	“ 3-16 in	0 00 2 60	Clips.	0 00 0 20	Cod Oil, Newfoundland.	0 36 0 00
Common barrel nails—		Boiler Heads, steel.	0 00 0 05	Lambskins.	0 20 0 25	“ Gaspe.	0 36 0 00
1 inch.	1 50 0 00	Hoops and Bands.	2 35 0 00	Calfskins, uninspected.	0 05 0 00	S. R. Pale Seal.	0 35 0 00
$\frac{7}{8}$ ”	1 75 0 00	Canada Plates:		Horse hides west, each.	1 15 1 50	Straw Seal.	0 30 0 00
$\frac{3}{4}$ ”	2 25 0 00	Good Brands.	2 15 2 25	Tallow, refined.	5 00 5 00	Cod Liver Oil.	0 70 0 00
Steel nails 10c extra.		Wro't Iron pipe, $\frac{1}{4}$ to 2 in	0 00 0 00	“ rough.	1 00 4 00	“ Norwegian.	1 25 0 00
Clinch nails—		$\frac{3}{4}$ ” p.c. over 2 in 6 $\frac{3}{4}$ p.c.	0 00 0 00	Leather			
3	0 85 0 00	Steel, cast per lb.	0 09 0 10	No. 1 B. A. Sole.	0 18 0 19	W. P. Salad Oil.	0 75 0 90
2 $\frac{1}{2}$ and 2 $\frac{3}{4}$	1 00 0 00	“ Spring, 100 lbs.	2 75 3 00	No. 2	0 18 0 17	[Distributing Prices.]	
2 and 2 $\frac{1}{2}$	1 15 0 00	“ Tire.	2 50 0 00	No. 3	0 13 0 14	Cod Oil, Newfoundland.	0 38 0 00
1 $\frac{1}{2}$ and 1 $\frac{3}{4}$	2 00 0 00	“ Sleigh shoe, 100 lbs.	2 05 0 00	No. 1, ordinary sole.	0 17 0 18	“ Gaspe.	0 38 0 00
1	2 50 0 00	“ Machinery.	2 75 0 00	No. 2	0 15 0 16	S. R. Pale Seal.	0 42 0 45
Sharp and flat pressed nails.		Thin Plates:		No. 3	0 12 0 13	Straw Seal.	0 33 0 00
3	1 35 0 00	IC Coke.	3 00 3 25	Buffalo Sole, No. 1.	0 00 0 00	Cod Liver Oil, Nhd.	0 73 0 00
2 $\frac{1}{2}$ and 2 $\frac{3}{4}$	1 50 0 00	IC Charcoal.	3 50 4 00	“ No. 2.	0 00 0 00	“ Norwegian.	1 25 1 50
2 and 2 $\frac{1}{2}$	1 85 0 00	IX.		“ No. 3.	0 12 0 13	Castor Oil.	0 07 0 10
1 $\frac{1}{2}$ and 1 $\frac{3}{4}$	2 50 0 00	IXX		Buffalo Sole, No. 2.	0 00 0 00	Lard Oil, Extra.	0 70 0 80
1	3 00 0 00	D C		“ No. 1.	0 00 0 00	“ No. 1.	0 60 0 70
Horse Shoes.	3 40 3 50	DX		“ No. 2.	0 00 0 00	Lingseed, raw.	0 55 0 56
		DXX		“ No. 3.	0 12 0 13	“ boiled.	0 58 0 59
		Terne Plate IC, 30x28.	6 50 7 00	Slaughter, No. 1.	0 19 0 20	Olive, pure.	0 90 1 00
		Russ. Sheet Iron.	0 10 0 11	“ No. 2.	0 15 0 17	“ Extra, qt., per case.	3 00 3 70
		Anchor, per lb.	0 04 0 05	Harness.	0 20 0 26	“ pts. do	2 40 2 50
		Lion & Crown tin'd sheets	6 00 6 50	Upper, heavy.	0 18 0 23	“ $\frac{1}{2}$ pts. do	2 70 3 00
		22 and 24 gauge.	6 50 0 00			Spirits Turpentine.	0 47 0 48
		26 gauge.	6 50 0 00				
		Lead: Pig, per 100 lbs.	2 75 0 00				
		Sheet.	4 00 4 25				

Retailers will please bear in mind that above quotations only apply to large lots.

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days.

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SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

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MONTREAL WHOLESALE PRICES CURRENT - THURSDAY, JUNE 28, 1894.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Cash Oil:		Salt.		Spirits Canadian—per gal.		Cash—	
Car Lots Store, 12 p.c. oil	\$ 11 11	Liverpool per bag 12's....	0 40 0 1	Alcohol 65 O. P.	0 60 0 00	De Kuyper, red cases.....	11 00 11 00
Broken lots	0 12 0 13	Canadian, in small bags—	2 28 2 50	Spirits 50 O. P.	1 12 1 05	" " " " " " " "	5 75 0 03
Am. in car lots	0 14 0 10	Quarters.....	0 28 0 30	" " " " " " " "	0 00 0 00	" " " " " " " "	2 80 0 00
" 10 bbls	0 15 0 10	Factory-filled per bag.....	0 25 1 00	Rye Whisky—25 U.P.	0 08 1 15	Irish Whisky—	
" 5 bbls	0 15 0 10	Quarters.....	0 18 0 30	Peris—		Bushmills.....	10 00 00 1
single bbls	0 16 0 00	Rice's pure dairy, per bag	0 00 2 00	T. G. Sandeman & Sons ..	0 00 0 00	Jno. Jameson & Sons, 1 star	0 00 0 00
Bensine car lots	0 12 0 15	Quarters.....	0 00 0 50	Clode & Baker.....	2 10 4 00	" " " " " " " "	0 00 0 00
broken.....	0 14 0 15	Cheese salt per bag 25 lbs	1 50 1 75	Tarragona.....	1 10 1 50	Geo. Roe & Co, one star, qts	9 25 0 00
		Turk's Island bush.....	0 00 0 00	Sherries—Pedro Domecq ..	0 00 0 00	" " " " " " " "	9 25 10 25
				Pemartin.....	2 00 5 50	Dunville & Co..... qts	7 50 7 75
Glass.				Misa.....	2 10 6 00	Wisdom & Watter's Sher-	2 00 6 50
United inches, 60 to 85	1 21 1 30	Tobacco (duty paid)		Olives—		Warter & May's Ports ..	2 10 6 50
United inches 25 " 40	1 01 1 40	No. 1 Black Chewing, cads	0 43 0 51 1	Barton & Guestier.....	7 06 26 00	Geo. Sayer & Co's ..	4 50 6 50
" " " " " 40	2 89 3 15	No. 2.....	0 45 0 00	Calvet & Co. vintage wines	0 00 0 00	" " " " " " " "	11 50 12 00
" " " " " 40	3 10 3 21	Navy, Smoking 8s.....	0 52 0 67	Nat. Johnston & Sons.....	4 50 26 00	" " " " " " " "	16 50 17 00
		" " " " " 8s.....	0 50 0 30	Onion—		" " " " " " " "	3 10 0 00
Paints, Co.		Solaco, 12s.....	0 50 0 55	Pomery, Filis & Co.....	31 00 23 00	Ind Coope & Co, Rom-1 qts	45 0 00
Lead paint, to mix with	5 08 6 50	" " " " " 12s.....	0 48 0 00	Piper Heidsieck.....	33 00 30 00	ford, Ales..... 1 pts	14 51 15 00
" No. 1.....	4 50 4 75	Myrtle Navy.....	0 00 0 40	Perrier, Jouet & Co.....	31 00 33 00	Angostura Bitters, per	8 75 4 00
" No. 2.....	4 50 4 00	Myr 1; Cut f'm'king.....	0 09 0 70	Gold Lock.....	23 00 30 00	case of 2 doz.....	14 51 15 00
" No. 3.....	4 00 3 75	Can. Chewing.....	0 32 0 35	Brands—Hennessy		Banagher Irish Whisky, qts	9 50 10 00
White Lead, dry.....	5 25 5 75	Smoking Plug.....	0 35 0 45	1 Star.....	6 50 8 00	per gal	8 75 4 00
Red Lead.....	4 10 4 50	Old O. u. a Smoking Plug	0 00 0 60	Martell.....	12 00 0 00	Jas. Watson & Co, Dundee,	9 50 10 00
Venetian Red, Eng'ld.....	1 50 1 75	4s Solaco.....	0 00 0 60	Gasos (one star).....	12 35 0 00	3 Star Glenlivet, per case	8 50 9 00
Yel. Ochre, French.....	1 25 3 00	8s Solaco.....	0 00 0 60	Barnett & Yile, one star ..	9 00 0 00	Old Glenlivet..... per gal	4 00 6 00
Whiting, ordinary.....	0 45 0 60	D. r y C owing 12s 7/8 8s.	0 10 0 43 1	Blauquet Dubonche.....	9 50 4 00	Watson's Old Scotch, qt, os	7 50 7 00
" London, Washed	0 80 0 70	Waxes.		Renault & Co.....	10 30 36 00	pts, per ca	6 50 8 50
" Paris.....	1 00 1 10	Fluced, unassorted Short	0 17 0 18	E. Puet, V. V. O. P.....	0 00 23 00	Watson's Old Irish, qts, pr os	6 50 7 50
E. g. fish Cement, brl.	1 90 3 15	Black.....	0 19 0 21	1840.....	0 00 29 00	pts, per sq	7 50 8 50
Belgian Cement.....	1 81 1 95	" Extra Super.....	0 00 0 00	Joc'ey Ol' blue lab... case	0 00 7 50	Mer e B'zar i & Roger L'q,	8 50 9 00
Fire Brick, per 1,000.....	15 53 19 51	" B Super.....	0 00 0 00	" white " V. O.....	0 00 8 75	Crème de Menthe glaciale	10 50 13 00
Five Clay.....	1 50 1 75	North West.....	0 10 0 13	" gold " VSOP.....	0 00 12 00	Curacao.....	0 00 11 50
		E. A. Secourt.....	0 26 0 24	" ext. VSOP.....	0 00 17 00	Prunelle.....	0 00 12 00
		Natal.....	0 15 0 17	" blue lab... gal	0 00 3 50	Kummel.....	0 00 12 00
		Case.....	0 13 0 15	Scotch Whiskies—		Crème de Cacao.....	0 00 15 00
		Australian.....	0 15 0 17	MacKie's R. O. Special.....	10 00 10 5	Anisette, case.....	0 00 13 00
				Islay Blend.....	8 00 8 25	Cherry Brandy, case.....	0 00 11 50
		Wines, liquors, etc.		Sheriffs..... per gal	8 90 4 00	Crème de Noyau, Moka, Go-	0 00 12 50
		Als—Buss's..... qts	2 50 2 55	Hay, Fairman & Co..... gal	0 00 0 00	neville, etc., case.....	0 00 12 50
		Porter—Guinness & Sons	1 62 1 67 1	Clay, Fairman & Co..... gal	0 00 0 00	Absinthe super, case.....	0 00 13 51
		Dublin Stout..... qts	1 40 1 45	Glenfalloch, High'ld. gal	0 50 9 75	Vermouth, case.....	6 00 6 51
		" " " " " " " "	1 57 1 63 1	Walters Kilmarnock.....	9 75 15 00	Kirsch de com, case.....	9 50 10 00
						Kirsch, fine.....	10 50 10 00
						White Ball old Jamaica	17 00 15 00 1
						Rum, cases.....	17 00 15 00 1

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TELEPHONE BELL 2899

P.O. BOX 403.

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" " " "	Bordeaux		Rhum Diamant.
" " " "	St. Pierre (Martinique)....	}	White Ball Rhum.
" " " "	Kingston, Jamaica.....		Charles Duc Brandy
" L. Danlaud Fils & Cie.....	Cognac.....		Paul Dellery.
" " " "	" " " " " " " " " " " "		Brandy.
" Engrand Freres.....	Angouleme, Cognac.....		Liqueurs Francaises.
" E. Cusenier Fils Aine & Cie...Paris.....	" " " " " " " " " " " "		Vin Stimulant.
" " " " " " " " " " " "	" " " " " " " " " " " "		Clarets and Sauternes.
" Charles de Rancourt.....	Bordeaux.....		Morisset Champagne.
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" " " " " " " " " " " "	" " " " " " " " " " " "		French Produce.
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" Chevrier, Pharmacien.....	" " " " " " " " " " " "		
	Etc., Etc., Etc.		

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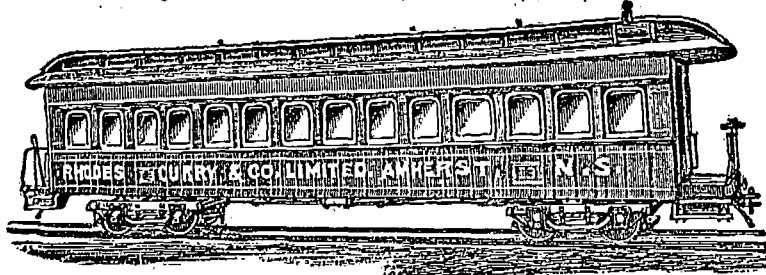
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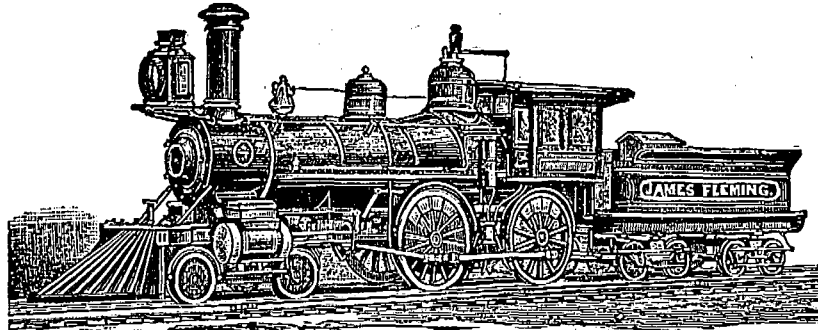


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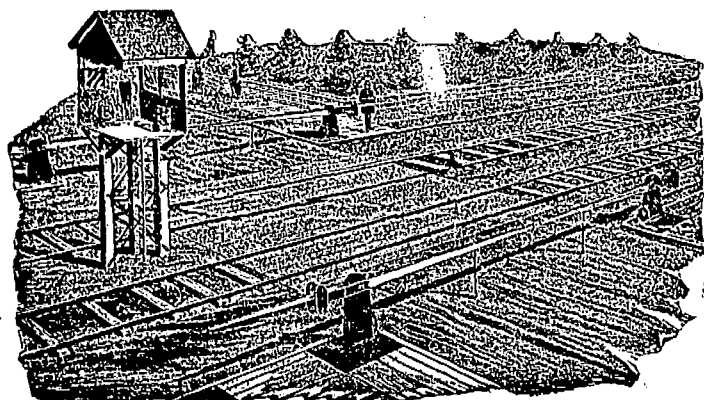
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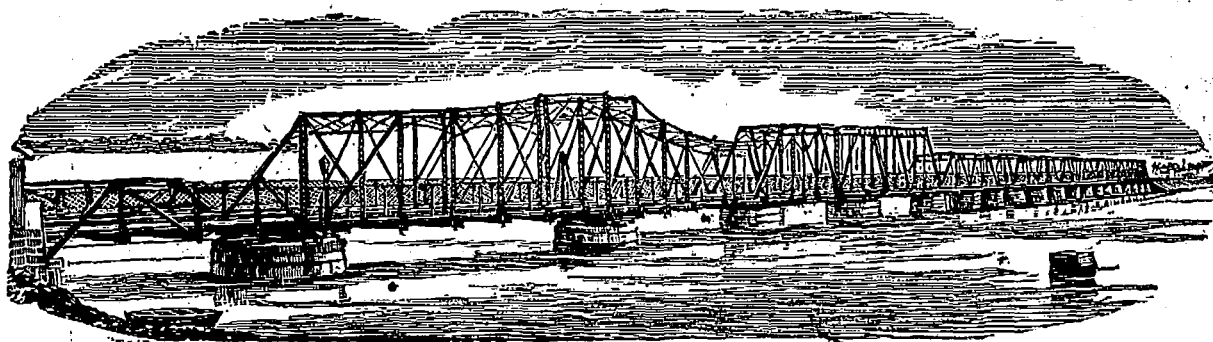
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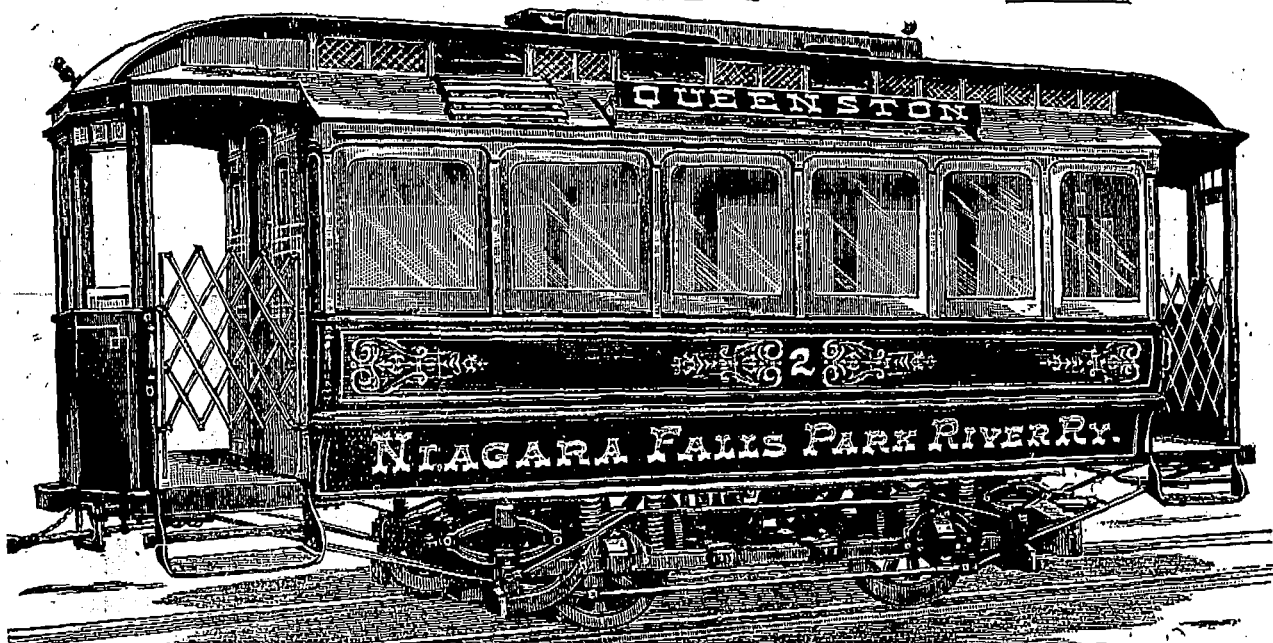
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GEARS AND TRUCKS FOR ELECTRIC RAILWAYS.

FINE ELECTRIC STREET CARS.

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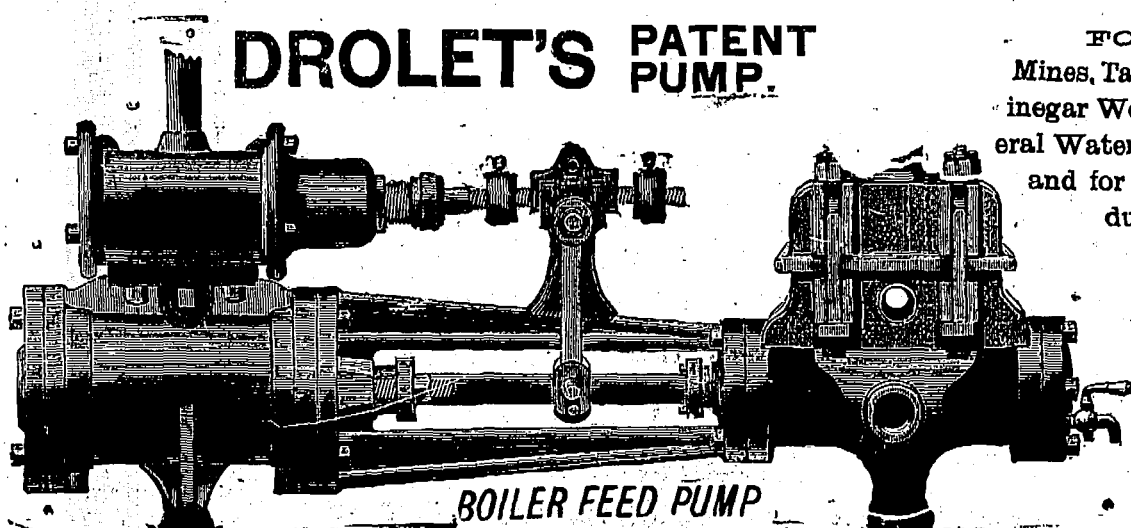
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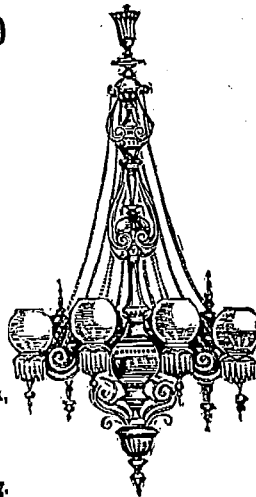
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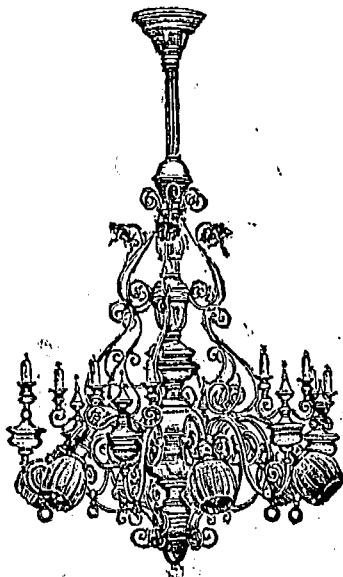
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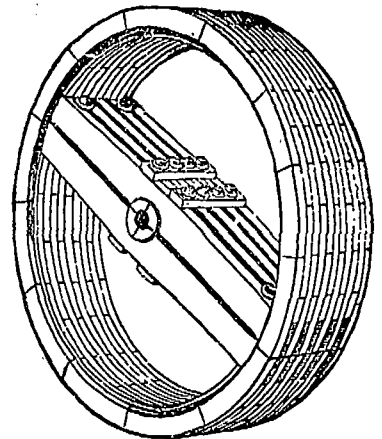


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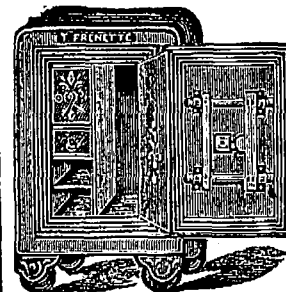
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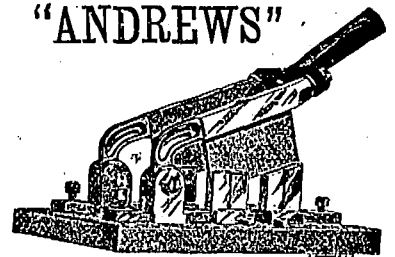
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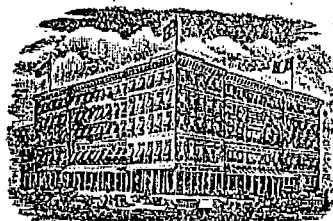
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GALT	The Queen's	Hood Bros.
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KINGSTON	The British America	C. W. Davis
LONDON	The Tecumseh	Kenly & St. Jacques
OTTAWA	The Russell	McGaw & Winnett
TORONTO	The Queen's	W. Russell

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MONTREAL	The St. Lawrence Hall	H. Hogan
"	The Windsor Hotel	C. Swett
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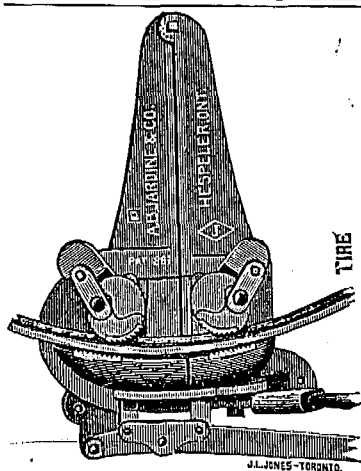
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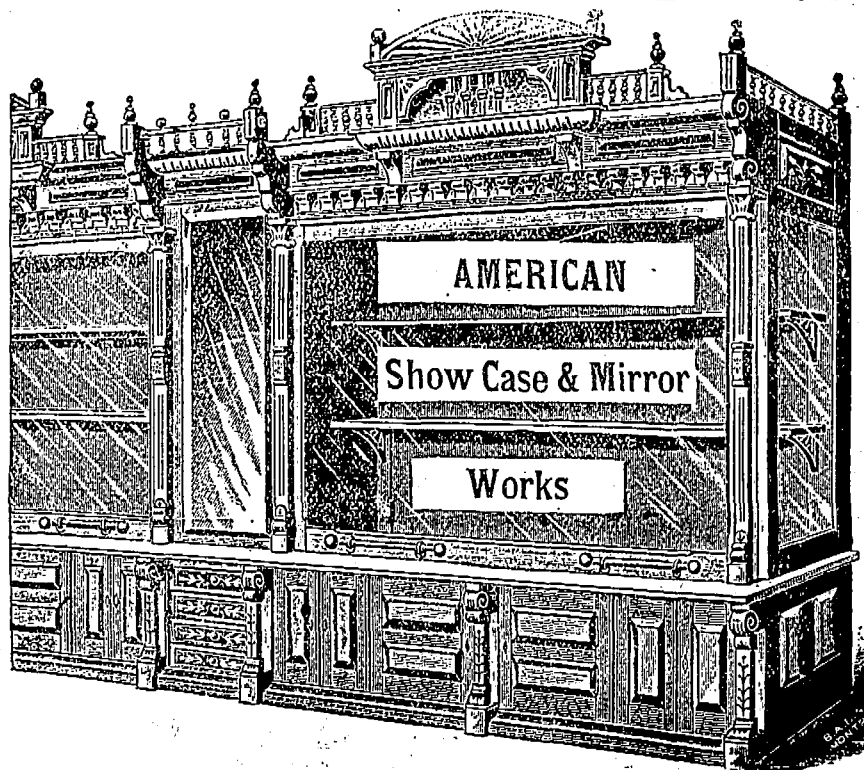
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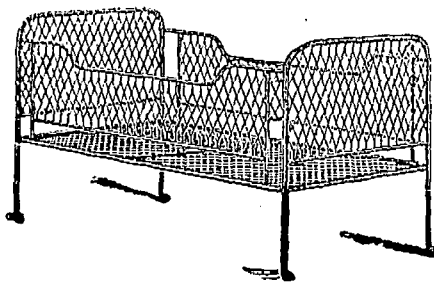
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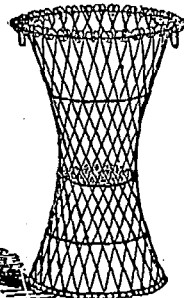


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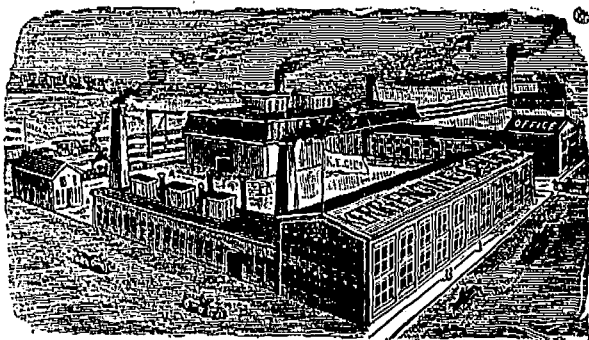
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British Columbia, 1877, 6 p.c.	120	125	
1887, 4½ per cent	113	115	
Canada, 4 per cent. loan, 1860	107	109	
3 per cent. loan, 1888	97	98	
Debs. 1884, 3½ per cent	103	104	
Railway and other Stocks.		June 14.	
Quebec Province, 5 p.c., 1874	106	108	
1876, 5 p.c.	107	109	
1880, 4½ p.c.	103	105	
1883, 5 p.c.	111	113	
Atlantic & Nth. Western 5 p.c. Guar.			
100 1st M. Bds	117	119	
10 Buffalo & Lake Huron £10 shr.	12½	13	
100 do 5½ p.c. 1st mort.	127	131	
300 do 2nd mort	127	131	
Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.	101	106	
Canadian Pacific \$100	65½	65½	
100 Grand Trunk, Georgian Bay, &c.			
1st M.	99	101	
100 Grand Trunk of Canada Ord. stock.	5½	6½	
100 2nd equip. mtg. bds. 6 p.c.	121	124	
100 1st pref. stock	37½	37½	
100 2nd pref. stock	24½	25	
100 3rd pref. stock	13½	14	
100 5 p.c. perp. deb. stock	114	116	
100 4 p.c. perp. deb. stock	81	83	
100 Great Western shares, 5 p.c.	108	110	
100 Hamilton & N.W., 6 p.c.	95	101	
100 M. of Canada Stg. 1st Mort. 5 p.c.	97	99	
100 Montreal & Champlain 5 p.c. 1st mtg. bds	99	101	
*Montreal & Sorel, 1st mtg., 6 p.c.			
N. of Canada, 1st mtg., 5 p.c.	96	99	
Northern Extension, 5 p.c. pref.	98	101	
100 Quebec Central, 5 p.c. 1st Inc. Bds.	15	20	
T. G. & B. 4 p.c. bonds, 1st mort.	103	105	
100 Well, Grey & Bruce, 7 p.c. bds.			
1st Mort	101	103	
100 St. Law. & Ott. 6 p.c. Bds., 4 p.c.	101	103	
MUNICIPAL LOANS.			
100 City of London (Ont) 1st pref 5 p.c.	98	100	
100 City of Montreal stg. 5 p.c.	104	106	
1874	101	106	
100 City of Ottawa, 6 p.c. stg.	105	108	
redeem 1873	109	106	
redeem 1875	112	114	
redeem 1875	102	104	
100 City of Quebec, 6 p.c. con. 1873	101	103	
6 p.c. redeem 1875	113	115	
redeem 1875	115	117	
100 City of Toronto, 6 p.c.	100	103	
6 p.c. stg. con. deb. 1874	102	118	
5 p.c. gen. con. deb. 1890	111	113	
4 p.c. stg. bonds, 1921-25	103	105	
100 City of Winnipeg deb., 1884, 5 p.c.	103	109	
Deb. scrip. 1883, 6 p.c.	117	120	
MISCELLANEOUS COMPANIES.			
100 Canada Company	29	31	
100 Canada North-West Land Co.	1	3	
100 Hudson Bay	12½	13½	

*All the bonds have been sold to a Canadian Syndicate.

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 FINANCE AND INSURANCE REVIEW

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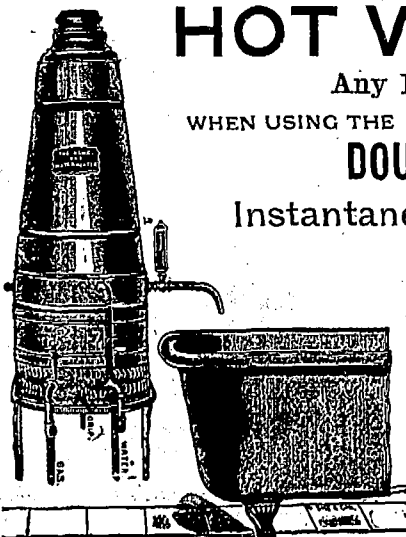
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NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	10,000	3½-6mos.	850	\$50	112½ 113¼
Canada Life.....	2,500	5-6mos.	400	50	.....
Confederation Life.....	5,000	7½-6mos.	100	10	301 300¼
Western Assurance.....	25,000	5-6mos.	40	20	151 151½
Guarantee Co. of North America.....	13,372	6	50	10 50	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market.) June 8, 1894. Market value p. p'd up sh.

Atlas.....	24,000	20 p. s.	50	6	£21	£22
British and Foreign Marine.....	67,000	25	20	4	£22	£23
Caledonian.....	21,500	12s.	25	25	£27	.....
Commercial U. Fire, Life and Marine.	50,000	25	50	5	£30	£31
Edinburgh Life.....	5,000	10	100	20	40	43
Fire Insurance Association.....	100,000	5	£10	£2	31	34
Guardian Fire and Life.....	200,000	7½	10	5	£31	34
Imperial Fire.....	60,000	20 p. s.	20	5	27½	28½
Lancashire Fire.....	136,433	20	20	2	42½	5¼
Life Association of Scotland.....	10,000	15	40	2½	.....	.....
London Assurance Corporation.....	35,862	20	25	12½	£50	55
London & Lancashire Life.....	10,000	15s. S	10	2	41½	42½
Liv. & Lon. & Globe Fire and Life.....	391,752	75	St.	2	44½	45½
National.....	50,000	25	10	2	15	3½
Northern Fire and Life.....	30,000	22½	100	10	61	66
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6¼	51 35	36sd
Phoenix Fire.....	6,722	£13½ p. s.	50	50	£319	£251
Queen Fire and Life.....	200,000	30	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	122,231	53¼	20	3	47	49
Scottish Imperial Life.....	50,000	10½	10	1	.....	.....
Scottish Provincial Fire and Life.....	20,000	15	50	3	.....	.....

North British & Mercantile
INSURANCE COMPANY.

Total Funds, \$52,053,716.00

**CANADIAN INVESTMENTS:
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Established 1818.

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Hunt, Wm. Simons.

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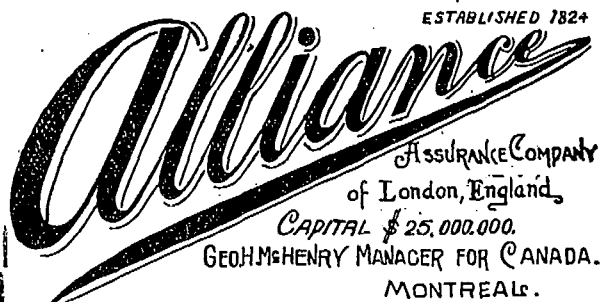
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ESTABLISHED 1824



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CAPITAL \$25,000,000.
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Total Assets.....\$34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
Total Assets, over \$1,392,249.81
Losses Paid since organization, .. . \$13,242,397.27

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

The United Fire Ins. Co., Ltd.
OF MANCHESTER, ENGLAND.

This Company in addition to its own Funds has the security of those of The Palatine Insurance Company of England, the Combined Assets being as follows:

Capital Subscribed, \$5,550,000
Capital Paid Up in Cash, 1,250,000
Funds in hand exceed 2,750,000
Deposit with Dominion Government for protection of Canadian Policy-Holders, 204,100

Head Office for Canada, 1740 Notre Dame St., Montreal.

J. A. ROBERTSON, T. H. HUDSON,
Supt. of Agencies. Resident Manager.

Nova Scotia Branch—Head Office, HALIFAX, Alfred Shortt, Gen. Agent.
New Brunswick Branch—Head Office, St. JOHN, H. Chubb & Co., Gen. Agts.
Manitoba Branch—Head Office, WINNIPEG, G. W. Girdlestone, Gen. Agt.

The "United" having acquired by purchase the business and good will of the "City of London Insurance Company," and assumed all the liabilities of that Company, is alone entitled to the benefit of the connection thus formed, the continuance of which it respectfully solicits.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUR, Esq., Vice-President; C. M. Taylor, Esq., Secretary; JOHN KILLER, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY

WATERLOO, ONT.

Subscribed Capital.....\$200,000 00
Dom. Govt. Deposit..... 50,079 70

Losses promptly adjusted and paid.

L. E. BOWMAN, Esq., President; J. LOCKIE, Esq., Secretary; T. A. GALE, Esq., Inspector.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, \$40,833,724
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.
EDWARD J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.
G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. GRAMR, Esq.

Head Office, Canada Branch:
MONTREAL.

NORTH AMERICAN LIFE

ASSURANCE COMPANY,

Head Office, - TORONTO

President, John L. Blackie, Esq.,

Pres. Canada Landed & National Investment Co.

HON. G. W. ALLAN, J. K. KERR, Esq., Q. C., } Vice-Presidents.

WILLIAM McCABE, F. I. A., Managing Director.

During 1893 (the most successful year in its history) the North American Life Assurance Co. made unexcelled gains in every department, tending to financial prosperity; the following figures are taken from the financial statement:

Cash Income.....\$ 482,514.08
Expenditure including death claims, Endowments, profits and all payments to policy-holders 216,792.45
Assets.....1,703,453.39
Reserve Fund.....1,313,510.00
Net Surplus.....237,062.26

CHAS. AULT, M.D., Manager Prov. Quebec
Montreal Office, - 62 St. James St.

Drummond, McCall
Pipe Foundry Co., Ltd.

Manufacturers of

Cast-Iron Water and Gas PIPES

New York Life Insurance Building

MONTREAL.

Works: - Lachine, Que.

SUN FOUNDED A. D. 1710.

INSURANCE FIRE OFFICE

HEAD OFFICE:

Threadneedle Street, - LONDON, ENG.

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, - Manager.
W. Rowland, - Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.
IRA CORNWALL, Genl. Agt., St. John, N.B.

Bookbinding Done

AT THE OFFICE OF THE

Journal of Commerce

NEW YORK LIFE
INSURANCE COMPANY,
JOHN A. McCALL, President.

Assets, over - - \$148,000,000
 Of which \$17,000,000 is surplus assets.

Insurance in force, \$780,000,000

GOOD AGENTS WANTED.

Apply to

DAVID BURKE,
 GENERAL MANAGER, MONTREAL.

BRITISH EMPIRE
 Mutual Life
ASSURANCE CO. of LONDON, ENG.
ESTABLISHED 1847.

CANADA BRANCH, - MONTREAL.

Canadian Investments, nearly.....	\$1,600,000
Accumulated Funds.....	\$,548,625
Income.....	1,415,000
Total Claims paid.....	12,600,000

Result of 25th Triennial Valuation 31st Dec., 1893.
 Larger Cash Surplus,
 Increased Bonus,
 Valuation Reserves Straightened,
 Special Advantages to Total Abstainers.

E. STANCLIFFE, Gen'l Manager.

Conditionless,
 Offering six modes of settlement.
 Non-Forfeitable;
 Extended insurance,
 Devoid of ambiguous phrases.
 Economical.
 Rates average, lowest in the market
 Automatically, non-forfeitable after
 Two years from date of issue.
 Immediate payment of claims,
 Outvying all others.
 Notification not required for extended insurance.

Life Association's New Policy.

Enquire for particulars from any of the agents, or from
H. J. JOHNSTON, Manager, P.Q.,
 207 St. James St., MONTREAL.

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 and Hand-Bills**
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 Journal of Commerce, 171 St. James Street.

WESTERN ASSURANCE COMPANY.
FIRE AND MARINE. Incorporated 1851.

Assets, over - - - - - \$2,400,000.00
 Income for Year ending 31st December, 1893, over - 2,350,000.00

Head Office, - Toronto, Ont.
J. J. KENNY, - Managing Director.
 A. M. SMITH, President. C. C. FOSTER, Secretary
 J. H. ROUTH & SON, Managers Montreal Branch.
 190 ST. JAMES STREET.

COMMERCIAL UNION
ASSURANCE CO., Ltd.,
Of London, England.
FIRE! LIFE! MARINE!
 Agencies in all the principal Cities and Towns of the Dominion.
HEAD OFFICE, Canadian Branch, - MONTREAL
EVANS & MCGREGOR, Managers.

THE IMPERIAL
INSURANCE COMPANY LIMITED
FIRE.
 LONDON.
 ESTABLISHED 1808.

SUBSCRIBED CAPITAL, - - - - -	\$6,000,000
PAID-UP CAPITAL, - - - - -	1,500,000
TOTAL INVESTED FUNDS OVER - -	8,000,000

Canadian Branch:
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
E. D. LACY, RESIDENT MANAGER

LONDON
Guarantee and Accident Com'y, Ltd.
Of London, England.
Capital, \$1,250,000.
 Head Office for Canada, N. E. corner King and Yonge Streets
TORONTO.

BONDS OF SURETYSHIP issued for parties in position of trust where security is required. General Accident and Employers' Liability Insurance on the most approved plans.

C. D. RICHARDSON, Chief Agent for Canada.
A. I. HUBBARD, General Agent, MONTREAL.

The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.