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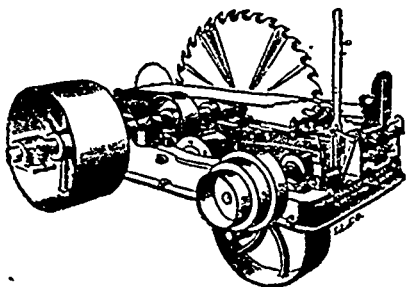
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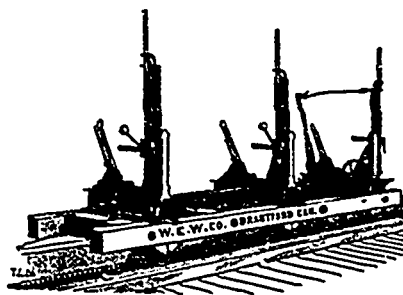
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The Commercial certainly enjoys a very much larger circulation among the business community of the vast region lying between Lake Superior and the Pacific Coast than any other paper in Canada, daily or weekly. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, JUNE 23.

EXPERIMENTAL FARMS REPORTS.

One of the most important blue books issued by the Dominion government is that relating to the work carried on at the five experimental farms which are located throughout the Dominion. The blue book for 1899 has recently been issued and is now being distributed for the use of farmers and others in all parts of the Dominion. In his prefatory remarks Dr. Saunders, director of the farms, notes a large and increasing demand from farmers everywhere in Canada for the annual reports and other literature issued from the experimental farms, which is a most gratifying thing, as there is no way in which a farmer can secure so quickly and accurately the information which will be of most use to him in carrying on his work. Dr. Saunders also remarks that "during the thirteen years which have passed since these farms were established, great changes for the better have taken place in farm life. The position of the farmer in the community has been improved and his work is now carried on with greater intelligence and with more financial success. In most instances the home has been made more attractive, the family surrounded with greater comforts and much of the drudgery formerly associated with the farmers' calling has been lifted from his shoulders by the introduction of methods of co-operation, by improvements in machinery, and by the dissemination of valuable experience gained in reference to all branches of farm work in this country." It may be said that this notable improvement in the conditions accompanying the agricultural industry of Canada are due in no small degree to the very able manner in which the experimental work carried on by successive governments

has been made to apply to the every day needs of the farmer.

In referring to the crop results of the season of 1899, Dr. Saunders says that the year "was characterized by good crops over the greater part of the Dominion," which success was achieved mainly by a more thorough preparation of the soil and greater care in use of barnyard manure and selection of seed, all of which may easily be practiced by the average farmer.

Just two classes of general experiments are spoken of by Dr. Saunders, and in each case his conclusions are of the utmost importance to the west. In regard to selection of varieties of grain, he says: "The relative earliness in ripening which under some conditions is almost as important as productiveness, has been further investigated, and the results reached confirm the views held by most careful students of this subject, that as a rule any great increase in earliness in ripening of grain is accompanied by a decrease in yield," and as regards early, medium and late sowings, he says: "The experiments which have now been continued for ten years to gain information as to the best time to sow, has furnished evidence so conclusive in favor of early sowing that it will probably not be thought necessary to continue these any longer."

At a later date the reports of the western farms will be dealt with separately in these columns.

UNION BANK STATEMENT.

Canadian banks have been making some very satisfactory statements at their annual meetings recently held, among them being that of the Union Bank, which held its annual meeting at the banking house in Quebec on Thursday, June 14. The profits for the year as shown by the directors report after deducting expenses of management, and making appropriation for bad and doubtful debts, etc., were \$162,931.49, which added to the balance carried forward from 1899 of \$33,108.89, made the total surplus for the year \$196,040.38. Out of this fund after paying the regular dividend \$50,000 was carried to the rest account and \$25,040.38 carried forward. The directors expressed themselves as being well satisfied with the business done in the new Pincher Creek and Yorkton branches in the Northwest Territories.

THE MUTUAL LIFE ASSURANCE CO. OF CANADA.

Elsewhere in this issue of The Commercial appears the report of the 30th annual meeting of this well known Canadian life insurance company. The points of most interest to the insurance public in connection with the various companies which seek to do business with them are the respective stand-

ings of the companies their strength and vitality. The Mutual bears itself well in each of these respects. The number of policies it now has in force is 18,819, amounting in all to \$26,940,441.20, and its reserve, which is on a four per cent basis, amounts to \$4,324,080.04. Its premium income amounts to \$808,254.98, and its total income to \$1,051,402.67. Its total assets are \$4,663,553.45. The amount paid to policy holders during the year was \$358,901.80, of which \$169,174.71 was for death claims. As showing the vitality of the company it may be noted that last year no less than 3,313 applications for insurance were received, of which 2,896 for \$4,751,026 were accepted. This business was the largest in the history of the company. It will be noted that this company is now known as the Mutual Life Assurance Company of Canada, its old name, The Ontario Mutual having been changed recently by act of parliament at its own request.

Winnipeg City Council.

The Winnipeg city council met in regular session on Monday evening. The finance committee recommended that the tender of A. Stewart, manager of the Central Canada Loan & Savings' Co., of \$129,900 for \$129,202.71 twenty years four per cent debentures be accepted and that the offer of A. J. Andrews of \$101,283.93 with accrued interest to the date of delivery for \$26,591.40 of fifteen years and \$14,592.53 of nineteen years debentures be accepted. These recommendations were adopted. The contractors for the engine and pumping plant at the new Winnipeg waterworks asked for an extension of time for completion of work, which request was held over. The sewer laborers employed by the city, wrote protesting against a reduction in their rate of wages. Deputations were heard on the early closing by-law for and against, and the questions raised were referred to a sub-committee. The committee on works recommended a number of sidewalks, sewers and pavements for construction. The tender of W. T. Lee for supply of sewer pipe was accepted. Tenders for painting stables at the Exhibition grounds and for erection of a British Columbia building were accepted. Thursday August 16 was fixed as civic holiday.

The building of a pulp plant at Grand Falls, N. B., at a cost of \$7,000,000 is said to be assured. It will be the largest in the world and will give employment to 1,000 hands. As the power capable of being generated by Grand Falls is very great it is expected that other industries will also be started.

Considerable experimenting has been done in Europe and America with steel tracks on highways. It is claimed that even with iron and steel at their present high price a steel track of two rails can be laid at about the cost of macadamizing a road, and of course much less power is necessary to move a load on steel rails than on the best stone road.

The work of rebuilding the E. B. Eddy Company's planing mill and woodenware establishment at Hull will be rushed forward and the company expects to be turning out paper by next October.

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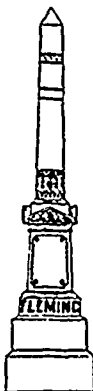
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PORT HARMOND, B.O.

THE COMMERCIAL IN BRITISH COLUMBIA

THE ROYAL CITY.

New Westminster, known as the "Royal City," is situated on the Fraser river, some 16 miles from the Gulf of Georgia. The two principal business streets extend along the river front and contain many fine brick and stone buildings, while at different spots may yet be seen ruins of large blocks destroyed by the great fire of September, 1898. Back of the business portion, and extending over the brow of the hill, are situated the dwellings and evidences are everywhere seen of the care taken in the arranging of the grounds surrounding these houses, from many of which glimpses are obtained of beautiful river and valley scenery.

up and a beginning had also been made in the development of the fishing and lumber interests, which have since assumed such vast proportions. From this time a steady growth has been experienced and at present the city contains some 7,000 inhabitants.

The principal industry carried on here is the salmon fisheries on the Fraser river, in which a large army of men are employed and from which New Westminster receives no small amount of business. Last year the pack amounted to 495,600 cases as against 256,101 for the previous year. This does not mean that there was a growth in the industry equal to the increased pack, which was principally owing to there having been a much

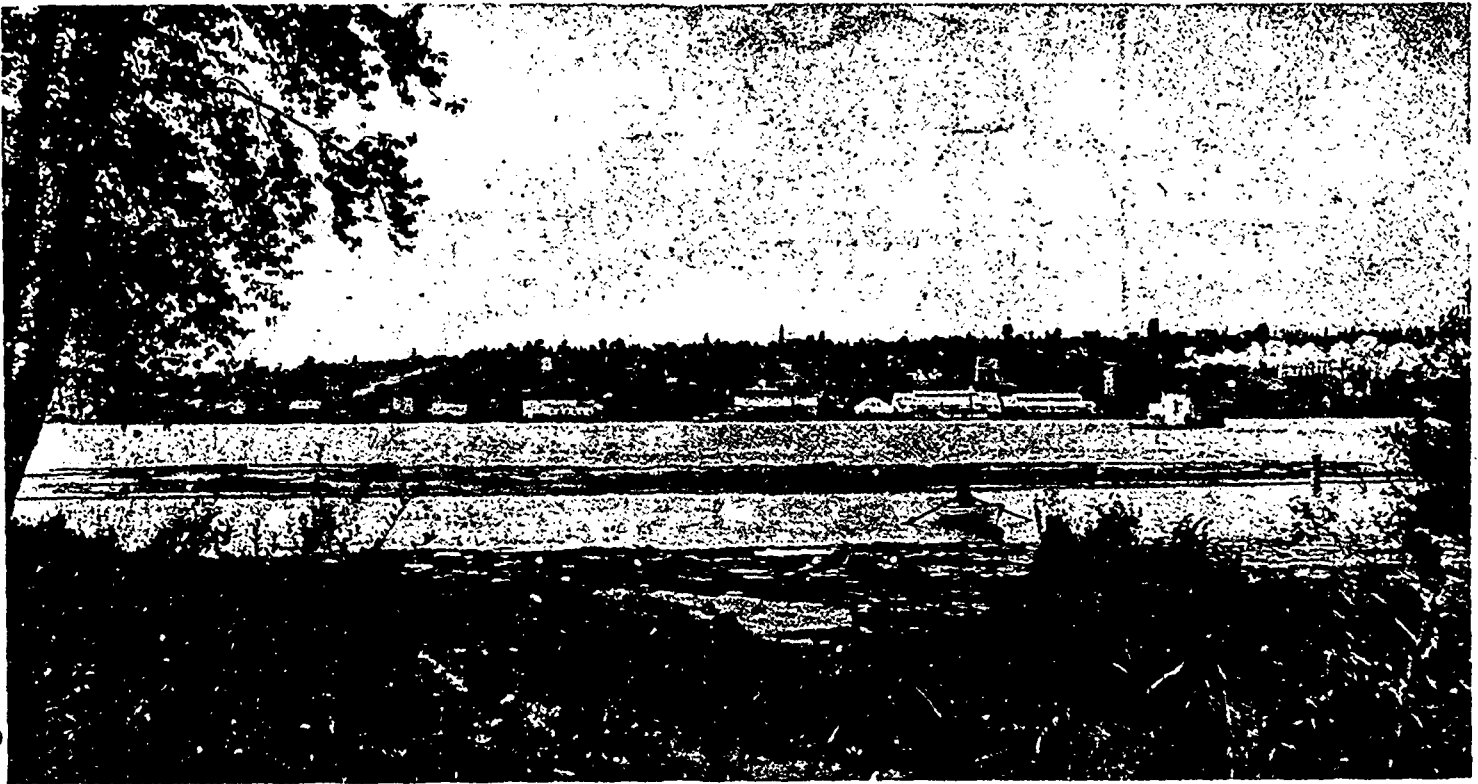
ness done with Manitoba and the Northwest Territories.

There are several other local manufacturing industries, such as a creamery, cigar factory, tannery, etc., as well as cold storage houses for freezing fish, etc.

This is also the market town for a large portion of the Fraser river valley farm produce, and on market day some busy scenes are witnessed.

An annual British Columbia fall fair is held here which is yearly growing in size and importance, so much so that on different occasions the buildings have had to be enlarged. The exhibits are full of interest, as showing the resources of the province. The accompanying picture will give an idea as to its present dimensions.

On the night of the 11th of September, 1898, the city was visited by a disastrous fire, which in a few hours wiped out practically the entire business portion, and a large number of dwellings, resulting in a loss of nearly \$3,000,000. Arrangements were immediately made to replace the most of these buildings, and it is an open question whether the fire has not



New Westminster as Rebuilt, from South Side of Fraser River.

Courtesy Kamloops Sentinel.

This is one of the oldest settlements in British Columbia, having been established some forty years ago. It was at first the capital of British Columbia and for a few years bid fair to become the trade centre also of the coast, but the falling off in the Cariboo trade, and the removal of the seat of government to Victoria upon the union of the colonies of British Columbia and Vancouver Island put a check to its further growth for a time. A revival was felt, however, after confederation, as it was expected that this point would be chosen as the terminus of the Canadian Pacific trans-continental railway. Although it was doomed to disappointment in this also, this set-back was not so severe as the first, as meantime the district had been settling

greater run of fish than in 1898, although each season sees an addition to the number of canneries in operation.

In connection with this industry a can factory was built a short distance above New Westminster in 1896 which is said to be the largest in Canada and is an important addition to the industries of this city. Sea-going vessels, excepting some of the largest class, can come right up to this place where they are loaded with salmon or lumber.

Lumbering has also become an important factor here. There are now three large sawmills, two at New Westminster, and the third at Saper-ton, a mile further up the river. These mills do an immense business, shipping largely to the Orient, to South America and Europe, besides the busi-

ness on the whole benefited the city, as the buildings which have been erected are more suited to the needs and conditions of the business done than those previously standing.

The city owns its own waterworks and electric lights. The water is taken from a lake in the mountains, and the force of gravity gives in the business section a pressure of over 170 pounds. It has fire brigade, street cars, two hospitals and good schools and churches, besides containing the court house, provincial jail, provincial asylum for the insane, provincial penitentiary and the Dominion government offices. It is connected with Vancouver, about twelve miles distant, by an electric tram line handling freight and passengers, an hourly passenger service being main-

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tained during the day. It has also a branch of the C. P. R., which gives daily service to the east and south, and the Great Northern railway also comes to a point immediately across the river, over which the business is transferred by a ferry. The C. P. R. are just completing a very handsome station building. Daily steamboat service is maintained up and down the Fraser river and a steamboat also makes three trips a week to Victoria.

Fort Qu'Appelle.

NOTES ON A TRIP BY A COMMERCIAL REPRESENTATIVE.

The country extending from the Red River valley to the foot hills of the Rocky Mountains is generally thought of as a vast prairie, with few if any, spots that could be called

dents during the summer months, as it affords good bathing, boating, and fishing.

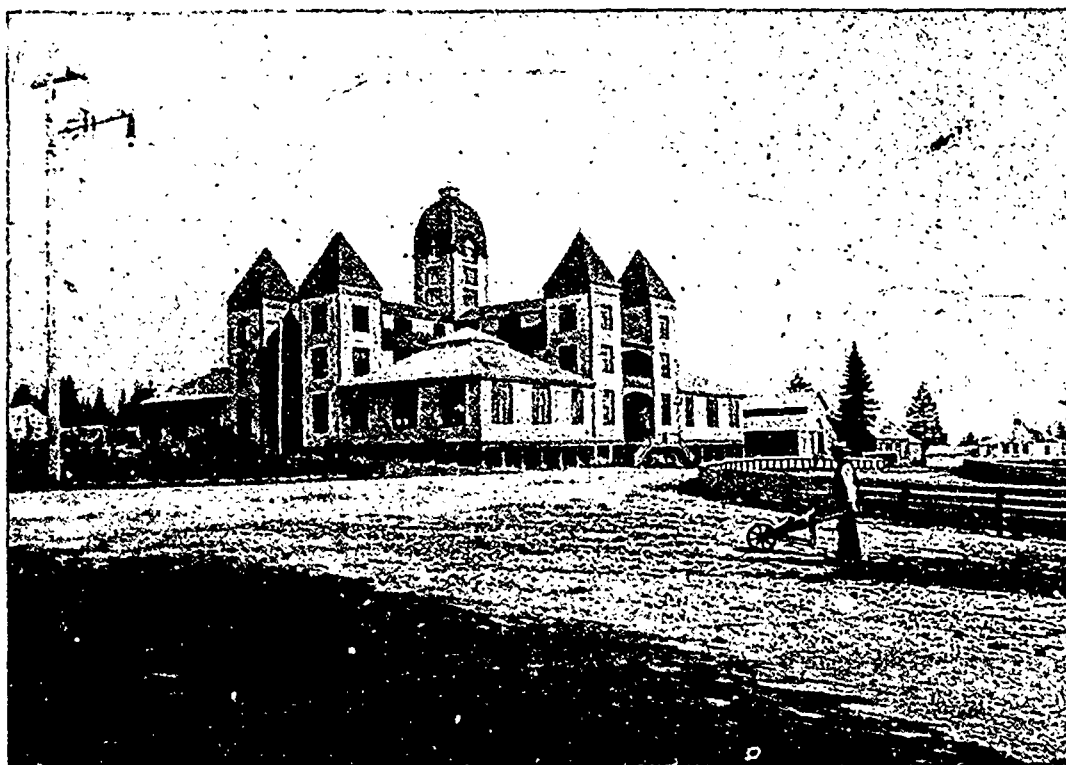
Over fifty years ago the Hudson's Bay Co. erected a trading post here, and they still maintain their connection with the district, having a large stock of goods housed in a stone block, which is one of the finest buildings in the town.

Previous to the construction of the Qu'Appelle, Long Lake and Saskatchewan Railway the freight for Prince Albert was shipped to Qu'Appelle station, and from there drawn by teams via this place. It was also via this route that a large proportion of the troops and of the supplies were sent during the last Northwest Indian rebellion.

The lack of railway facilities has greatly retarded the growth of the town, and to add to this the flour mill was burned in January, 1890, and has not yet been rebuilt. Not-

the line of railway it has as good communication with the outside world as many points on the line as a stage makes daily trips from Qu'Appelle Station, carrying mail and passengers, and it has also telegraphic connection. The drive across from Qu'Appelle Station is not a tiresome or tedious one, during the summer months at least, as the country is broken and covered with many bluffs of trees, forming some very pretty pieces of scenery.

A Toronto dealer writes to the Globe on the wool markets as follows: "As I hear of the country wool dealers paying much higher prices for wool than the market will permit I consider it advisable to mention the fact that it is simply local competition. The price of our wool is ruled by foreign markets; it may be advisable to advise careful buying. The market reports of English wools just



Courtesy Kamloops Sentinel
Provincial Exhibition Building, New Westminster.

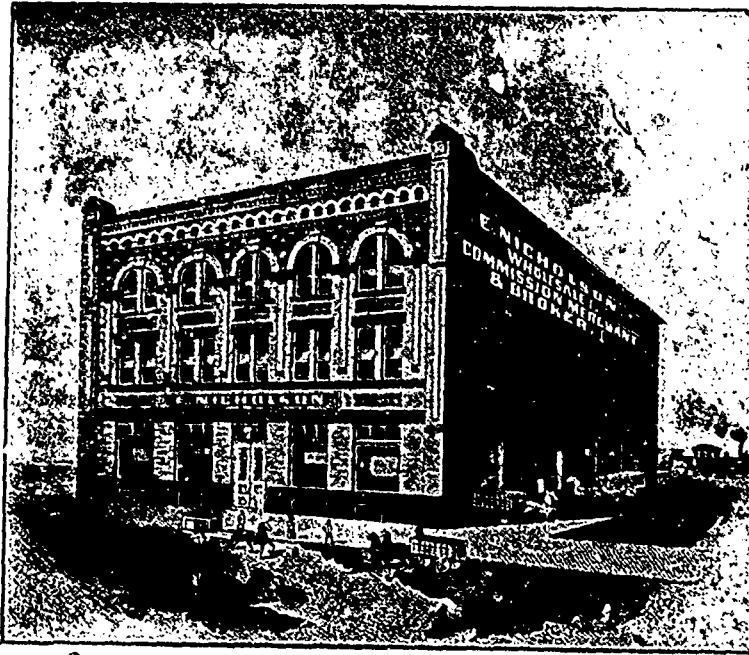
even ordinarily pretty. This, however is far from being a correct conception, as there are many very pretty places, both in Manitoba and the Territories, the Qu'Appelle river valley being among the prettiest. This valley is about twenty miles north of the C. P. R. main line, lying nearly east and west. It is used principally for grazing, as it is quite wide and the high banks afford shelter to the herds from the storms of winter. This shelter has been taken advantage of also by several towns, which have secured at the same time beautiful surroundings. One of these towns, known as Fort Qu'Appelle, is located eighteen miles north of Qu'Appelle Station, on the C. P. R. main line in one of the prettiest parts of the valley, as here the river broadens out into a chain of lakes extending for a distance of thirty or forty miles, which in places are a mile and a half in width. One of these lakes known as Fishing lake is quite close to town, and is an attractive spot to the resi-

dents during the summer months, as it affords good bathing, boating, and fishing. Over fifty years ago the Hudson's Bay Co. erected a trading post here, and they still maintain their connection with the district, having a large stock of goods housed in a stone block, which is one of the finest buildings in the town. Previous to the construction of the Qu'Appelle, Long Lake and Saskatchewan Railway the freight for Prince Albert was shipped to Qu'Appelle station, and from there drawn by teams via this place. It was also via this route that a large proportion of the troops and of the supplies were sent during the last Northwest Indian rebellion. The lack of railway facilities has greatly retarded the growth of the town, and to add to this the flour mill was burned in January, 1890, and has not yet been rebuilt. Not-

withstanding these drawbacks, however, Fort Qu'Appelle is holding its own and is known as an important business centre, as the following list of business places will show: The Hudson's Bay Co. and H. H. Hayward have large general stores; J. Dillon, a hardware; J. R. North a butcher shop; and D. H. McDonald a private bank. Three agricultural implement warehouses and a harness shop show that farming is extensively carried on.

For a radius of twenty miles around this point mixed farming has proved to be a profitable business, but beyond that, to the north and northeast especially, the land is more broken and interspersed with coulees, and ranching has, therefore, given the most satisfactory returns. The principal ranching districts are the McDonald Hills, twenty miles north, the Touchwood Hills, sixty miles north and to the northeast the Beaver and File Hills.

arrived state that wools similar to Canadian wools can be bought at present as low as this time last year, and our price was at this time last year 2c below the present quotations. I have just received a sample of Canadian pulled wool from Liverpool, which they offer in large quantities at 7 1/4d. This wool is pulled from lambs and sheep exported from Canada. It may give you an idea of the value similar to Canadian wool, and my advice from Boston this morning is that 25c would be the extreme limit of our wool to-day, and it is doubtful if it can be sold at this money, as fine wools have declined from last December's rate over 25 per cent. The use of Canadian has been neglected in the United States, and I have just been advised that the bulk of last season's Canadian wool is still in the hands of the dealers and manufacturers in the United States. One manufacturer is offering for sale a large quantity at much below cost. These facts may be of interest to you in the matter of the wool reports."



E. NICHOLSON

WHOLESALE
COMMISSION
MERCHANT and
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Benson's Prepared Corn
Canada Corn Starch

Silver Gloss, 1 lb. pkgs.
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JUBILEE BRAND ROLLED OATS

For Sale by all Winnipeg Wholesale Grocers.



UNION BANK OF CANADA.

The thirty-fifth annual general meeting of the shareholders of this institution was held at the banking house in Quebec, on Thursday, June 14, 1900.

There were present: Messrs. Andrew Thomson, E. J. Hale, D. C. Thomson, Edmond Giroux, William Price, James King, Hon. John Sharples, Messrs. George H. Thomson, C. P. Champlon, David Smith, J. H. Simmons, John Shaw, William Brodie, Harold Kennedy, Arthur E. Scott, A. J. Messervey, J. I. Lavery, Lieut.-Col. J. F. Turnbull, and Captain Wm H. Carter. The president, Andrew Thomson, Esq., took the chair, and requested Mr. Fred W. Smith to act as secretary, and Messrs. John Shaw, and C. P. Champlon as scrutineers, which was agreed to.

The Directors' Report.

The chairman read the report of the directors, which was as follows:

The directors beg to submit a statement of the assets and liabilities of the bank at the close of the financial year ending May 31 last, also the following statement of the result of the business for the past year:

Balance at credit of Profit and Loss Account on May 31st, 1899 \$ 33,108.89
 The Net Profits for the year, after deducting expenses of management, reserving for interest and exchange, and making appropriations for bad and doubtful debts, have amounted to..... 162,931.49
 \$196,040.38

Which has been appropriated as follows:

Dividend No. 66, Three per cent..... \$60,000.00
 Dividend No. 67, Three per cent..... 60,000.00
 Transferred to Reserve Fund... 50,000.00
 Subscription to Canadian Patriotic Fund..... 1,000.00
 Balance carried forward 25,040.38
 \$196,040.38

The business of the year has been satisfactory, and from the profits obtained an addition of fifty thousand (\$50,000) dollars has been made to the Rest Account, which now amounts to five hundred thousand (\$500,000) dollars.

During the year the Ottawa branch of the bank was closed, and branches were opened at Pincher Creek and Yorkton in the Northwest Territories, with satisfactory results.

The directors have to record with much regret the death, during the past year, of the Hon. E. J. Price, for many years an esteemed member of the board, and at the time of his death vice-president of the bank, the vacancy on the board was filled by the election of William Price, Esq.

The usual inspection of head office and branches of the bank has been made during the year.

A. THOMSON,
 President.

Quebec, June 14, 1900.

General Statement.

LIABILITIES.

Capital stock	\$2,000,000.00
Reserve fund	500,000.00
Balance of profit and loss account carried forward	25,040.38
Reserved for interest and exchange	10,476.13
Reserved for rebate of interest on bills discounted.	28,601.26
	573,117.77
Notes of the bank in circulation	\$1,553,827.00
Deposits not bearing interest	1,411,799.97
Deposits bearing interest	5,161,837.54
Balances due agents in Great Britain	235,010.01
Dividends unclaimed.	596.61
Dividend No. 67.	60,000.00
	8,429,071.13
	\$11,001,188.90

ASSETS.

Specie	\$ 243,012.88
Dominion Government notes.	508,893.00
Deposit with Dominion Government for security of note circulation	80,000.00
Notes of and cheques on other banks	196,319.82
Balances due by other banks in Canada	21,056.67
Balances due by agents in United States.	179,993.17
Municipal and other bonds	128,812.66
Call loans on bonds and stocks	535,490.11
	\$1,893,578.31
Other loans and bills discounted current	\$,647,910.49
Overdue debts (estimated loss nil)	39,724.19
Real estate other than bank premises	118,870.51
Mortgages on real estate sold by the bank	11,005.40
Bank premises and furniture	280,000.00
Other assets	10,100.00
	\$9,107,610.59
	\$11,001,188.90

E. W. WEBB,
 General Manager.

Quebec, May 31, 1900.

It was then moved by Andrew Thomson, Esq., seconded by James King, Esq.:

"That the report submitted to this meeting be adopted and printed for distribution among the shareholders."
 —Carried

Moved by Lieut.-Col. J. F. Turnbull, seconded by Hon John Sharples:

"That the thanks of this meeting are due, and are hereby tendered to the general manager, managers and other officers of the bank, for their careful attention to its affairs."
 —Carried.

Moved by William Brodie, Esq., seconded by David Smith, Esq.:

"That the meeting now proceed to the election of directors for the ensuing year, and that the ballot-box for the receipt of votes be kept open until 1 o'clock, or until five minutes have elapsed without a vote being offered, during which time proceedings be suspended."
 —Carried.

The scrutineers appointed at the meeting reported that the following gentlemen were elected directors of the bank for the ensuing year:

Messrs. D. C. Thomson, E. J. Hale, Edmond Giroux, Andrew Thomson, James King, Hon. John Sharples and Wm. Price.

Votes of thanks to the chairman for presiding, and to the scrutineers, terminated the proceedings.

FRED. W. SMITH,
 Secretary.

WINNIPEG BANK CLEARINGS.

Returns for the Winnipeg Clearing House for the week ending Thursday, show as follows:

Week ending June 21, 1900 \$2,362,050
 Corresponding week, 1899 1,805,840
 Corresponding week, 1898 1,010,103

The monthly totals are as follows:

	1899.	1898.
January	\$7,033,052	\$9,347,168
February	6,208,471	5,617,440
March	6,766,121	5,968,275
April	6,016,431	6,240,113
May	7,472,355	8,083,364
June	8,211,716	7,396,799
July	8,169,595	9,316,238
August	7,905,291	6,180,385
September	8,281,159	6,414,551
October	12,089,000	9,347,692
November	14,435,219	11,533,069
December	12,966,905	10,768,731
Totals	\$107,780,814	\$90,674,325

1900.

January	\$9,906,607
February	6,702,646
March	7,320,962
April	7,091,519
May	9,762,579

MONEY.

Interest rates are fairly held in the city by banks and loan companies. The bank rate ranges from 6@8 per cent for mercantile loans, according to name. Loan company rates 5½@7 per cent for loans on city property, and 7@8 per cent for farm loans.

FINANCIAL NOTES.

Work has been commenced tearing down the old Merchants' Bank block at Winnipeg, to make room for the new building.

A bill to regulate the collection of mortgage loans in Manitoba has been introduced in the local house by R. P. Roblin.

A general meeting of the shareholders of The Winnipeg General Trust Company for the purpose of organizing, electing directors, etc., will be held at Winnipeg on the 3rd of July.

The law amendments committee of the Manitoba government amended the corporations taxation act so that private banks in towns where the population does not exceed 500 shall be \$100 only.

The bill to provide for taxation of corporations was amended in committee of the local legislature last week so as to make the tax on bank head offices \$800 instead of \$1,000, and on the next four branches \$200 instead of \$250; all branches up to ten will be taxed \$100. The tax on insurance companies was also reduced.

The 25th annual meeting of the Imperial Bank was held on Wednesday. The statement which was presented to the shareholders is one of the best yet made by this bank. The balance at the credit of profit and loss carried forward from previous years was \$80,766.17; premiums received on new capital stock, \$298,098.35; net profit for the year \$365,579.10, making a total of \$744,443.62. Out of this dividends have been paid to the amount of 9½ per cent, \$20,000 transferred to pension fund, \$400,000 to rest account, \$20,000 written off premises account and \$80,888.53 carried forward. The rest account* of the bank now amounts to \$1,700,000.



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WILSON'S COMPUTING SCALES

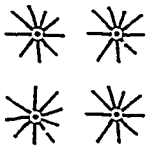
Write for illustrated catalogue and price list.

The subject of safes isn't easily exhausted, especially when talking about the Victor. The farmer doesn't require a safe just like that of the merchant, nor the public official the same style as the doctor. Besides manufacturing complete lines of bank and business safes, the Victor Safe and Lock Company meets the requirements of special classes. Treasure boxes supplied express and steamship companies. Deposit boxes for banks.

The Victor is the strongest and most durable safe made; always preserves its contents intact in case of fire. (Proved by over 1,000 recorded instances.) The Victor lock combines handle with dial so as to prevent its use to operate bolts. The safe door is pierced but once for splines, and the combination can be changed instantaneously. The Victor is made from the very best of materials, by safe makers of thorough experience, under the superintendence of experts. Every safe has solid all wrought iron angles, and is finished with particular care. All safes lettered with buyer's name if desired. More Victor safes are put on the market than any other make in the world. Steel safes, and vault doors of all kinds. Lowest prices consistent with reliability.



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Druggists and General Dealers will do well to stock up on 4 STAR LIME JUICE

The Standard of Excellence

WE HAVE NOT ADVANCED OUR PRICE ON THIS ARTICLE

The Bole Drug Co

INSURANCE MATTERS.

THE MUTUAL LIFE ASSURANCE CO. OF CANADA.
(Formerly the Ontario Mutual Life Assurance Co.)

The thirteenth annual meeting of this growing Company was held in its new and elegant Board room, on Thursday, May 24th, 1900, at 1 p.m. The attendance was as usual large, and the proceedings were characterized by the greatest harmony and esprit. The President, Mr. Robt. Melvin, of Guelph, occupied the chair, and among those present in addition to Mr. T. R. Earl, Supt. and the Company's agents, we noticed Alfred Hoskin, Q. C., B. M. Britton, Q. C., M. P., F. C. Bruce, J. Kerr Fiskin, B. A., E. P. Clement, W. J. Kidd, B. A., Geo. A. Somerville, Hon. J. T. Garrow, Q. C., Wm. Snider, James Hope, Dr. Webb, Rev. Mr. Gilchrist, A. Millar, Q. C., Geo. Moore, D. Bean, Geo. Diebel, Mayor, Frank Haight, L. Graybill, and others.

On motion Mr. W. H. Riddell, Secretary of the Company, acted as Secretary of the meeting, and at the request of the President read the

DIRECTOR'S REPORT.

Your Directors respectfully submit for your consideration their report of the business for the year ended Dec. 31st, 1899.

We are pleased to inform you that the business was of the most gratifying character and in volume exceeded that of any year in the history of the Company. Our surplus was sufficient to enable us to continue the same liberal scale of surplus distribution to Policy Holders as in the past. The death rate was light and much below the expectation; the lapse and surrenders in proportion to new business and that already in force, still continue to decrease.

Applications numbering 3,313 for \$548,762 insurance were received of which 2,896 for \$4,751,026 were accepted and policies issued, and 1,011 for \$164,250 were declined. The number of policies in force is 18,819, amounting to \$26,946,441.20; the Reserve, Actuaries 4 per cent on amount of policies in force is \$4,324,050.64; Premium and Annuity Income \$853,887.13, Interest and rents \$197,509.06, Sundries, \$6.48. Total Income \$1,051,396.19; Total Assets, \$4,663,553.45. The amount paid to Policy-holders was \$358,901.80, embracing death claims \$169,174.71, Matured endowments \$51,441.00, Purchased policies \$1455.66; Surplus \$76,850.28, Annuities \$3,998.15.

The Surplus over all liabilities on the Company's Standard Actuaries' 4 per cent \$302,835.28, on the government Standard Hm. 4 1/2 per cent \$191,394.00.

At the last session of the Dominion Parliament, the Government amended the Insurance Act, giving much larger scope for the investment of money and raising the standard of Reserve from 4 1/2 per cent to 3 1/2 per cent, the latter amendment to be gradual, and to be accomplished within fifteen years. The amendments, we believe, to be in the right direction, and in the best interests of policy-holders. We have at present a bill before the Dominion Parliament asking our charter to be amended by changing the name of the Company to the Mutual Life Assurance Company of Canada; and by changing the date of the Annual meeting from the fourth Thursday in May to the first Thursday in March.

Mr. Geo. Davidson who had been one of our Auditors for some years, and who performed the duties of that

office to the complete satisfaction of the policy holders and the Board, resigned his position early in the year and the Board appointed Mr. A. J. Brewster in his stead. In consequence of the steady and rapid growth of the Company's business it has become necessary to have a monthly audit. This is now being done, and a report is submitted to the Board at each meeting.

Interest in our investments was promptly met; our funds were kept well invested and the rate of interest did not vary materially from that of 1898. With the increased field for investment which the amended Insurance Act gives, we may for some time continue to earn a rate about equal to that earned at present.

For some time the accommodation in the office has been quite inadequate and an addition has been made thereto, sufficient, we think to meet our requirements for many years.

During the year we lost by death a much valued and respected member of the Board, C. M. Taylor. Mr. Taylor was a member of the Board of Directors and 1st Vice-President from the inception of the Company up till the time of his death, and he will be much missed by his fellow directors. Mr. Wm. Snider, of Waterloo, was appointed director in his stead.

You will be called upon to elect four directors in the place of Hon. F. W. Borden, W. J. Kidd, Wm. Snider and R. Melvin, whose term of office has expired, but all of whom are eligible for re-election.

R. MELVIN,
President.

ABSTRACT OF ACCOUNTS FOR 1899.

INCOME	
Premiums, net	\$ 808,254.98
Interest, annuities, etc.	243,147.69
Total	\$1,051,402.67

DISBURSEMENTS.	
Payment to policy-holders for death claims, endowments, Surplus, Surrender Values, etc.	\$ 358,901.80
Expenses and taxes	193,287.67
Total	\$ 552,189.47

ASSETS.	
Loans on first mortgages	\$2,097,117.59
Municipal debentures and bonds	1,460,719.28
Loans on Company's policies	570,876.26
Real Estate	131,114.83
Cash on hand and in banks	98,578.44
Other assets	296,146.95
Total	\$4,663,553.45

LIABILITIES.	
Reserve, actuaries' 4 per cent	\$4,324,050.64
All other liabilities	36,617.53
Total	\$4,360,668.17

SURPLUS.	
On Company's standard actuaries' 4 per cent	\$ 302,835.28
On government standard 4 1/2 per cent	191,394.00

PRESIDENT'S ADDRESS.

In moving the adoption of the Report the President said it is with pleasure that I meet you again and place before you the Annual Report and Financial Statement for the year ending Dec. 31st, 1899.

The business was in every respect satisfactory, and exceeds that of any other year in the history of the Company. The amount of new business issued was \$4,751,026.00, an increase over the amount issued in 1898 of \$1,000,672.00; the total insurance in force \$26,945,441.58, an increase of \$3,241,462.20, a gain which must be satisfactory to every policy-holder of The Ontario, and will more than compare favorably with other Companies in respect of the amount added. The test of business is not the amount of new business issued, but the

amount added in proportion to the amount issued during the year and that previously in force. By this test the past year was the most successful year in our history. In every other respect that denotes prosperity and stability, the operations of the year were pre-eminent. We added to our Income \$127,461.54; to our Reserve \$485,265.70; to Surplus \$31,678.40; to Assets \$527,423.97; and paid \$76,850.28 in Surplus to policy-holders, an increase of \$1,819.58 over the amount paid in 1898.

Our death rate continues to be much below the expectation, and was more than met by the interest on investments by the sum of \$29,145.17; the Cash Surrenders were \$7,520 less than in 1898, and lapse rate in proportion to amount of insurance issued and in force was also much less. The total amount of terminations from all causes, death, maturity, Cash Surrender, lapses, etc. was only \$1,558,306.80, a decrease of \$7,463.20 as compared with 1898, and the Insurance in force was between 3 and 4 millions more. As stated in the Report, the surplus earnings were such as gave a very liberal distribution to our policy-holders, and this in view of the fact that the rate of interest during the early part of the year was somewhat lower, must be gratifying I am sure. It may be possible that with a continued decrease in the rate of interest the surplus earnings may be slightly decreased; still we hope that such will not be the case for at least some time to come, for the increased power given under the new Insurance Act to invest in many classes of security from which we have heretofore been debarred, and the great development that is now taking place in the newer portions of the Dominion, absorbing for many years the surplus capital of the older Provinces, will enable us to command a higher rate of interest than otherwise obtainable.

With regard to increasing the Standard of Reserve required under the new Insurance Act from four and a half per cent. to three and a half per cent. I have no hesitancy in saying that it will not trouble the Ontario Mutual Life much to comply with the terms of the Act long before the time given; in fact were it deemed advisable it could be done at once, or within a very short time, and still leave a very handsome surplus.

It must be borne in mind that all our business at present is on the Actuaries' table and four per cent basis, so that this Company is already on a higher standard of reserve than the Government will compel all Companies to provide ten years hence it seems to me to not be fair to unduly absorb the profit or surplus already earned on policies nearing maturity in order to put up a three and a half per cent reserve at once for those that may have many years to run. It is more than probable that it will be accomplished by placing an equal proportion annually of all business in force previous to 1900 on a three and a half per cent basis, so that all business old and new will be on the three and a half standard required by the Government. But as I stated to you at our annual meeting in 1898, whether it requires a three and a half per cent. or a three per cent. reserve to ensure absolute safety, ample provision shall be made to ensure our ability to pay to the last farthing every liability assumed by The Ontario Mutual Life.

At the end of the third decade of the Company's history, it may be interesting to look back over the per-

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THE PALACE FAMILY AND
COMMERCIAL HOTEL

Rates \$2.00 to \$4.00 per Day

Second to nothing in Canada.

W. D. DOUGLAS, Manager.

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NEW**

The very latest Novelties
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in Manitoba and N.W.T. last season than in any
previous season in our history.

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of these goods, put up by the Kent Can-
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the most delicately flavored and uniformly
colored tomatoes packed in Canada and
our customers are getting great satisfac-
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We handle Country Produce at low
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Manufacturer of

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Try the new fours. They are giving
entire satisfaction. Pays the retailer a
handsome profit.

THE GEO. E. TUCKETT & SON CO.

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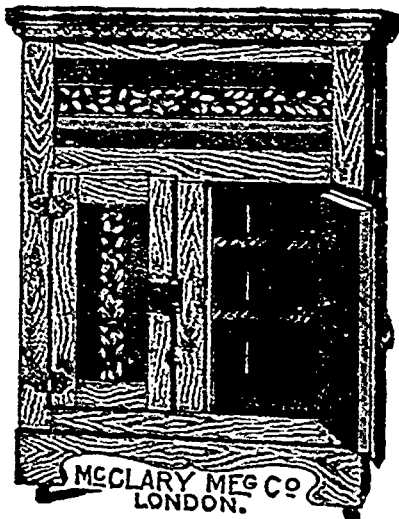
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Eight sizes.



McCLARY MFG CO
LONDON.

Outside cases (1) are tongued and grooved, lined
inside with charcoal sheathing (2) which covers all
joints and makes them air tight. Inner cases (3) of
hardwood surrounded by cold air space (4). Lined
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KEEPS FOOD COLD AND HEALTHY

The McClary Manufacturing Co.

London Toronto Montreal Vancouver

BARLEY WANTED

We are now in the market
for good brewing Barley.
Farmers will do well to
forward us samples.

E. L. DREWRY

Redwood Factories

WINNIPEG, MANITOBA.

HIDES WOOL

SENEGA ROOT SHEEP PELTS

**NORTHWEST
HIDE CO.**

Herman Telke, Mgr.

230 KING ST.
WINNIPEG, MAN.

FUR TALLOW

lod and note the progress that has been made and what the results have been to our policy holders. On the 15th of February, 1871, the first Annual Meeting was held, the report showing receipts amounting to \$1,955.52, and expenditures \$3,482.50, leaving a balance of cash assets of \$1,472.96 and disclosing total assets of \$1,743.37. What has been accomplished since may be gleaned from the following summary:

Total premium income from 1870 to 1900, \$8,480,678.31; death claims paid, \$1,782,347.11; endowments and annuities paid, \$387,369.74; surplus paid to policyholders, \$938,247.61; total payments to policyholders, \$3,923,917.99, while on the 1st of January, 1900, the Company held in reserve for security of and belonging to its policyholders the substantial sum of \$4,324,080.64.

In conclusion I have endeavored to place before you a simple statement of the operations of the company for the past year, as well as a short retrospect of the past thirty years, and I feel assured that you will agree with me, that the Ontario Mutual Life has in it all the elements that constitute a strong and progressive Company, that it has done as well, if not better, for its policyholders than any other Company, and that it has received in the past and deserves in the future the fullest confidence of the public. I have therefore much pleasure in moving the adoption of this Report.

VICE-PRESIDENT'S ADDRESS.

In supporting the motion the first Vice-President, Mr. Alfred Hoskin, Q. C., said that as he had referred at the last Annual Meeting somewhat fully to the financial condition of the Company, he would not travel over the same ground on the present occasion. He was pleased to state that the funds of the Company have been carefully invested by the Board at the best attainable rates, in view of the fact that none but the highest class of securities are accepted. It must be a source of great satisfaction not only to the Company's policyholders, but to the agents and all others interested in its future welfare, to know that the investments of The Ontario Mutual Life are admitted to be among the very best and safest in the Dominion. The year 1899 was a banner year in the history of the Company, and he congratulated the management and the agency staff upon the success achieved. He had no doubt that it would continue to be the ambition of all connected with the institution to maintain the high character which the Company enjoys for fair and honorable dealings not only with its policyholders, but with all others doing business with it. The growth of the Company during the past 30 years was satisfactory, the increase in the amount of assurance averaging almost a million a year. He referred to the enlargement of the Head Office building, which enabled the Company to hold its annual and other meetings under its own roof. It has been finished in first-class style, and now affords comfortable and well appointed quarters for the directors, officers and staff.

Mr. H. M. Britton, Q. C., M. P., 2nd Vice-President, desired to congratulate the policyholders on this the 31st birthday of our most gracious Majesty the Queen, and on what may be considered the 30th birthday of the Company, which is very generally admitted to be the Queen of all Canadian Life Companies. This is indeed a "growing time" in Canada, and success seems to be in the air. The progress of the Ontario Mutual

Life during 1899 was eminently satisfactory; the annual gathering of the policyholders of our Company in its newly enlarged and handsome premises; the presence with us of old friends like Mr. Wm. Hendry, the late Manager, Mr. Hope, ex-director, and other prominent policyholders concur in making this a truly auspicious occasion. He noted among other points that the Company's income is over \$3,000 per day and that it pays out in losses over \$500 a day. He expressed the regret of Dr. Borden in not being able to be present and touched on the bill the company now has before parliament. With a new appropriate and more comprehensive name and with the new impulse that the rapidly developing industries and prosperity of Canada impart we may reasonably expect the business of the current year to fully equal if not exceed that of 1899, and that the steady increase which has marked our career in the past may continue to the end of the chapter. As the Company grows the work in each department of the business, as well as in the Directors' room and in the agency field will go on increasing, but he had no doubt that the discharge of the duties assigned to the Head Office and agency staff would be characterized in the future, as it had been in the past by singular faithfulness on the part of every one identified in any important capacity with the Company.

Mr. Geo. A. Somerville manager of The Huron & Erie Loan and Savings Company, heartily concurred with all that had been said by previous speakers in regard to the Manager, the Head Office staff, the Superintendent and Agency staff, and thought that the Company had reason to be proud of such officers and agents.

MANAGER'S ADDRESS.

Mr. Geo. Wegenast, Manager, stated that as the President had referred to the legislation of 1899 affecting the Standard of Valuation, he desired to say a few words on the subject.

The companies were all but unanimous upon the necessity of a change in the Insurance Act, in so far as the standard of valuation is concerned, but there was some diversity of opinion as to the extent of such change. The majority of the companies would have favored a four per cent standard for all business already in existence, because their premiums were as a rule computed at that rate. Moreover it was thought that nearly all the existing business would in the natural course be terminated before the necessity of a lower rate arose. As to new business, practically all were agreed upon three and a half per cent as of course new premiums could be computed to meet the reserve required. The new Act requires all business written from and after January 1st, 1900, to be valued on a basis of three and a half per cent interest. Necessarily the premium rates of all companies were required to be adjusted on this new standard, and nearly all Canadian companies increased their rates to accord with this change. No difficulty will therefore be experienced in complying with the law, so far as a new business is concerned. As to the business issued prior to Jan. 1st, 1900, the change to the higher basis may be made in two steps:

1. From and after 1910 all such business must be valued on a four per cent basis, and

2. From and after 1915 on a three and a half per cent basis.

The law therefore allows 15 years in which to bring all the old business to the ultimate standard of three and a

half per cent., and it is not anticipated that any of the existing Canadian companies will have or ought to have, any just ground for objection to this important change in the Act.

Five years ago, our Directors decided that, in view of the declining rates of interest obtainable on first class securities such as life companies were then empowered to invest in, our liabilities should be computed on a 4 per cent basis which has since then been the company's standard. We have, therefore, already taken the first step in fulfilment of the law, which we would not be compelled to take until 1910. On reference to the abstract of statements for 1899, I find that out of the 17 companies reporting to the Dominion Insurance department, only seven of them value their liabilities upon a 4 per cent., or a higher basis, the others using the present government standard of 4½ per cent. for the whole, or part of their business. Out of the seven referred to, three are new companies with very little business on their books leaving but four old companies that have voluntarily adopted the higher standard. Our position in this respect is therefore very satisfactory showing that the interests of our policy holders are carefully safeguarded.

The statement is not infrequently met with, that the higher the rate of interest used in computing reserves, the greater the amount required to be set aside as a liability, while the reverse is the case. Our reserve, computed upon the present government standard 4½ per cent., would amount to \$4,135,541.92, and the surplus over all liabilities, \$491,391.00. On our own Standard, Actuaries 4 per cent., the reserve is \$4,324,080.64, and the surplus, \$302,855.28. The effect, therefore, of reducing the interest rate from 4½ per cent. is to increase the liabilities by \$188,538.72.

With regard to the second step, namely, from four to three and one-half per cent., it will be seen that we have 15 years in which this may be made, and I may say that there will be no difficulty in accomplishing it, long before the expiration of the required time. This could be done at once, and still leave a substantial surplus over all liabilities, but this I do not consider necessary under existing circumstances. The provisions of the act are specially designed to allow all companies to make the required change gradually, and with the least possible disturbance of existing contracts, and that is the course that I suggest should be pursued. So long as we continue to earn so satisfactory a rate of interest upon our investments as in the past, there does not seem to be any necessity of adopting the three and one-half per cent. reserve at once. I am of the opinion also, that in justice to those policy-holders who either by death or otherwise, withdraw from the Company in the near future, a sudden change in the reserve should not be made, as these would necessarily be deprived of a fair share of surplus, that they would otherwise receive.

Upon the whole, the act is generally regarded as tending in the right direction, and the Ontario Mutual Life it will be found, will be among the first Companies to put its business upon the very high standard prescribed.

CHANGE OF NAME.

E. P. Clement, Esq., barrister. Berlin, considered the time opportune for a change in the name of the company, when the curtain is about to drop, closing behind it the 19th century, and when a new century is

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YOUR VALUED ORDERS SOLICITED

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about to dawn upon us with, we hope, boundless opportunities to continue and enlarge this company's operations during the coming century. The Ontario Mutual Life, which for some years had confined its business to the province of Ontario, in 1878 obtained a Dominion charter, and at the present time has agencies in every important business centre, town and city in the Dominion. As ours was the first Mutual Life company chartered by Canadian Legislature, and is still the only purely mutual native life company in Canada, no more appropriate name could be selected than "The Mutual Life Assurance Company of Canada," and he had therefore great pleasure in moving, seconded by W. J. Kidd, B. A., Ottawa, the following resolution:

"That this Annual General Meeting of the policy holders of the Ontario Mutual Life Assurance Company hereby expresses its entire concurrence in the provisions of the bill now before the Dominion Parliament for the change in the name of the Company to The Mutual Life Assurance Company of Canada and the change of the date of the Annual Meeting, and requests that the members of both Houses of Parliament will support the passage of the bill."

On motion of J. H. Webb, M. D., Medical Director, Messrs. J.M. Scully, C. A., Waterloo, and A. J. Brewster, Hespeler, were elected auditors of the Company for the ensuing year.

On motion of the Hon. Mr. Garrow, Q. C., seconded by Mr. Geo. Moore, Mayor Diebel and Chas. A. Ruby were appointed scrutineers and when the ballots were counted it was found that the retiring Directors, Messrs. Melvin, Borden, Kidd, and Snider were re-elected for the ensuing term of three years.

VOTES OF THANKS.

As is customary at Annual Meetings, after a year of great success, resolutions were passed conveying the most hearty thanks of the policy-holders to the Board of Directors, Executive Committee, Medical Director, Manager, Secretary, Superintendent of Agencies, and the Head Office and Agency staffs, for the very able and efficient manner in which they discharged their respective duties during the last year. The President, Manager and others having gracefully acknowledged the compliments paid, "God Save the Queen" was sung in a burst of patriotic fervor after which the meeting adjourned.

The Directors met subsequently and re-elected Mr. Robert Melvin, President; Mr. Alfred Hoskin, Q. C., first Vice-President, and Mr. B. M. Britton, Q. C., M. P., second Vice-President of the Company for the ensuing year.

INSURANCE NOTES.

The total fire loss in the United States and Canada for May was \$15,759,400, against \$9,091,900 for May last year and \$11,072,200 for May, 1898. The total for the first five months this year is \$82,017,000, or just \$58,951,900 last year and \$43,030,200 in 1898.

Sir Wilfrid Laurier in introducing a bill to restrict the Chinese immigration by increasing the poll tax to \$100, said that he was not prepared to put the Japanese on the same footing as the Chinese as that was an Imperial matter, but it was the intention of the government to issue a royal commission to investigate the Japanese and Chinese immigration.

An association has been formed by a number of prominent residents of Ontario with a view to the prevention of consumption and other forms of tuberculosis.

A. Burritt & Co.

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Manufacturers of

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The Underwear is manufactured with the latest up-to-date machinery, and is unsurpassed in Quality, Fit and Finish.

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YOU WILL GET STOCK EQUAL TO SAMPLES.

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FAIR PRICES, PROMPT DELIVERY

Liberal terms and honorable treatment.

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A good paying general store business, in a first-class mixed farming district in Northwestern Manitoba, on the M. & N. W. Ry. Stock about \$3,000.00. Store can be purchased or leased for any length of time. Apply to N. O. X., care of The Commercial, Winnipeg.

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One of the best bakery and confectionery businesses in the Northwest for sale. Rare opening for a hustler. Capital required, \$1,500.00 to \$2,000.00. Poor health cause of selling. Possession given at once. Write C. O. N., care Commercial, Winnipeg, Man.

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If you want a good clean and sweet article, manufactured from the very best grade of milling oats, ask your grocer for those manufactured by and branded

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In one of the best towns in Southern Manitoba. Good reasons for selling. Address "Lumber," care of The Commercial, Winnipeg.

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In British Columbia—A good paying business, in first class location on main line C. P. R. Stock about \$4,000 (four thousand), store, warehouse, good will, etc.; \$1,500 (fifteen hundred). Half cash, balance on good security.

Apply to B. C., care "Commercial," Winnipeg.

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Best Mill in Northwest. New 125-hbl. Nerdyko & Marmon mill, built last fall. First-class and up-to-date in every respect. In best district in country for local trade, is on two lines of railroad, on switch connecting both roads. Only one mill within sixty-five miles. Plenty of wheat to buy. Will sell for exact cost of mill or will take partner with \$5,000 capital. Address Miller, care The Commercial, Winnipeg.

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I have first-class facilities for storing all kinds of merchandise. Warehouse on Transfer track. Lowest rates of insurance in the city. For rates, apply to E. Nicholson, 115 Bannatyne St. East, Winnipeg, Man.

1901 CALENDARS

Every customer now demands a Calendar from the tradesman with whom they deal. Moreover, they want one different from last year's. The up-to-date tradesman must then provide to meet this demand on the part of his customers. He does not want the same thing as every other tradesman in town has. He wants something distinctive and original. This is not provided by the traveller who hawks around the Province a large assortment of stock designs. To get something original and uncommon write for suggestions to the

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As NOW manufactured warranted the highest grades of Flour in the world for BAKERS' and HOUSEHOLD use.

Statistical Wheat Report.

WHEAT IN CANADA.

Stocks of wheat in Canada at principal points of accumulation are reported as follows:

Montreal	455,000
Toronto	29,000
Kingston	90,000
Coteau, Que.	165,000
Depot Harbor, Ont.	275,000
Winnipeg	240,000
Manitoba elevators	1,525,000
Fort William, Port Arthur and Keewatin	2,444,000

Total June 9	5,223,000
Total previous week	5,591,000
Total a year ago	6,517,000

BRADSTREET'S REPORT OF STOCKS.

Total stocks in the United States and Canada, east of the Rocky Mountains, as reported by Bradstreet's June 9, were 57,311,000 bushels.

Total stocks in the United States and Canada a year ago were 48,122,000 bushels, according to Bradstreet's report.

Pacific coast wheat stocks on May 1 were 6,866,000 bushels, compared with 3,635,000 bushels a year ago.

THE VISIBLE SUPPLY.

The Chicago visible supply statement of stocks in the United States and Canada, east of the Rocky Mountains, for the week ended June 16, was 44,176,000 bushels, being a decrease of 231,000 bushels for the week. A year ago the visible supply was 27,279,000 bushels, two years ago 19,080,000 bushels, three years ago 20,673,000 bushels, and four years ago 48,919,000 bushels.

STOCKS OF OATS AND CORN.

The visible supply of oats in the United States and Canada, east of the Rocky Mountains is 5,891,000 bushels, compared with 7,251,000 bushels a year ago. The visible supply of corn is 11,230,000 bushels compared with 12,601,000 bushels a year ago, according to the Chicago statement.

WORLD'S WHEAT STOCKS.

Stocks of wheat in America and Europe, and afloat for Europe June 1, in each year, for a series of years, were as follows—Bradstreet's report:

	Bushels.
1900	132,593,000
1899	116,267,000
1898	99,662,000
1897	94,696,000
1896	133,329,000
1895	158,326,000

CROP MOVEMENT.

The following table gives the receipts of wheat at the four principal United States spring wheat markets, from the beginning of the crop movement, Aug. 1, 1899, to date, compared with the same period of last year:

	This crop.	Last crop.
Minneapolis	79,436,462	85,034,336
Milwaukee	10,923,842	12,639,256
Duluth	51,220,599	68,954,244
Chicago	23,074,779	33,406,870

Total 164,658,662 200,034,766

The following table gives the receipts of wheat at the four principal United States winter wheat markets, from the beginning of the crop movement, July 1, 1899, to date, compared with the same period of last year:

	This crop.	Last crop.
Toledo	10,951,622	13,074,770
St. Louis	9,178,719	14,040,253
Detroit	3,676,060	4,979,119
Kansas City	15,473,245	25,888,513

Total 39,282,646 58,982,655

Considerable improvements are being made to the Le Roi mines, British Columbia, in the way of additional ore bins, a new forty-drill compressor, a third battery in the new boiler house, gravity tramway, etc., also a side track from the main line.

Returns for the eleven months ending 31st May show that Canada's trade is in a particularly healthy condition. The imports entered for consumption and the total exports for the eleven months amounted to \$323,596,476, as against \$312,000,000 for the whole of last year. The exports of the eleven months totalled to \$158,795,280, of which amount \$137,345,652 was Canadian produce only.

Winnipeg Prices a Year Ago.

Following were Winnipeg prices this week last year:

Wheat—No. 1 hard wheat closed at 73 @ 73 3/4c Fort William.

Flour—Local price per sack: Patent, \$2.00; best bakers', \$1.80.

Oatmeal—\$1.85 per 80lb sack of Manitoba meal.

Millstuffs—Bran, \$10 per ton; shorts, \$12, delivered to city dealers

Cats—Carlots on track, 40 1/4-43 1/2c per bushel for No. 2 mixed.

Barley—39c per bushel.

Corn—In carlots, 42 1/2c per bushel of 56lb.

Butter—Dairy, full grass butter, 13 1/2-14c per lb, commission basis; creamery, 15c at the factories.

Cheese—Large sizes, 7 1/2c per lb; small 8 1/2c.

Eggs—13c for Manitoba fresh.

Hides—No 1 green hides, 6 1/2c per lb

Wool—7c for unwashed fleece.

Sewage—17c per lb.

Hay—Baled, \$7.50-\$8.50 per ton on cars

Potatoes—40c-50c per bushel, carlots, 35c per bushel.

Poultry—Turkeys, live weight, 11c per lb; live chickens, 50c per pair.

Dressed Meats—Fresh killed beef, 6 1/2c-7 1/2c; fresh killed mutton, 11 1/4-11 1/2c; hogs, 6 1/2c; veal, 7 1/4c; spring lamb, \$3.50-\$4.50 per carcass.

Live Stock—Cattle, 4 1/4-4 1/2c for choice steers; stockers, \$12-\$16 for yearlings; sheep, 5c; hogs, \$4.00-\$4.75 off cars for selected weights.

Work has been commenced by the Manitoba Union Mining Co. for the erection of a plant to treat the cement deposits situated on the Northern Pacific railway about six miles from Miami. These deposits extend over about 80 acres and are about 50 feet deep, and tests made prove the cement to be of a high quality.

A public meeting was held in Winnipeg this week to arrange for a general celebration during exhibition week. This is as it should be. Exhibition week should be made a time for public celebration and entertainment of visitors, and all citizens should endeavor to make the occasion as pleasant comfortable for visitors as possible.

John Hallam, one of the best known citizens of Toronto, is dead. Mr. Hallam built up a large business in hides, wool, etc., which has made him known all over Canada. He has carried on a branch business in Winnipeg for many years. Mr. Hallam also took an active interest in municipal affairs in Toronto and has frequently been a member of the city council.

An order in council has been passed by the Dominion cabinet establishing the following regulations respecting the entry of travellers' commercial samples under the British preferential tariff: "Dutiable commercial samples from the United Kingdom or other British country accompanying a commercial traveller through an intermediate country into Canada, may be entered at the customs house under the British preferential tariff, upon proof by certificate or affidavit to the satisfaction of the collector at the port of entry, that the samples are bona fide."

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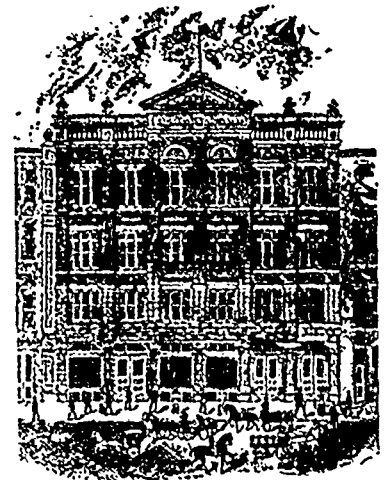
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Grocery Trade Notes.

In New York refined sugar has advanced 55c per pound since May 1.

Provisions declined at Minneapolis last week. Lard in tierces declined $\frac{1}{2}$ c and other lines proportionately.

New pack strawberries of the leading brands will arrive in Winnipeg from Ontario canneries about the 1st of July.

The foreign market for beet sugar weakened last week, prices falling off $\frac{2}{4}$ d for June. Cane sugar was stronger.

Minneapolis millers advanced their prices of flour 20 cents per 98 pound sack last week owing to the higher price of wheat.

The prospects for new crop Valencia raisins is regarded as very favorable up to date. The critical time is, however, in August.

Molasses has declined another cent at Barbadoes, making the first cost now 16c per gallon. The crop season is drawing to a close.

Granulated sugar is now selling wholesale \$5.86 per 100 pounds in Minneapolis, or 11c less than it is worth on a basis of New York.

Shredded coconut has declined sharply in the east. A month ago the price in Toronto was 18 to 20c per pound, while to-day it is only 11c to 13c.

Tapoca and sago are again advancing. The trade here attributes the advance to failure on the part of importers to secure low freight rates which were partly the basis of the late decline.

The Edwardsburg Starch Company have commenced the erection of a glucose and syrup factory to take the place of the one burned some months ago. The new building will have a capacity of 3,000 bushels per day.

Cheese advanced sharply at Montreal last week to the surprise of the trade there. The jump was due to strong country markets and demand from England. Prices are now $\frac{2}{4}$ c per pound over this time a year ago at Montreal.

The Fraser River salmon packers agreed on a selling price of \$5 per case for sockeye salmon for domestic shipment. A similar agreement was reached by the packers on River's Inlet and Lowe Inlet, their price, however, being fixed at \$4.50, that representing usual difference between salmon packed on the Fraser and that packed farther north.

California fruit canners have announced their opening prices for this season's pack. Prices are higher than at opening a year ago and as the packers offer to guarantee them until time of delivery it looks as if they will be firmly maintained. Peaches are 15c per dozen higher than a year ago, apricots 5c per dozen higher, cherries 5c higher, and plums about 20c higher.

The question of fraudulent packing of apples is still engaging attention in Ontario, and it is hoped that before another harvest there will be some system of inspection in force which will prevent at least the most glaring cases of fraud in packing. The blame for this business is laid by the Ontario Fruit Growers' association upon the brokers and speculators who purchase the apples on the trees, and it is proposed as a remedy that the government establish an official system of grading and inspection at least for apples intended for export. The amount of swindling that has been done in connection with the packing of last year's crop caused British importers to remark when the

shipping season closed that they were heartily glad to be done with it.

The jobbing trade at Winnipeg still feel that they have been treated very shabbily by the fruit packers of Ontario this season in the matter of prices, as a straight cut of about 12c per 100 pounds has been made in favor of eastern jobbing houses. As a result, retail grocers in Manitoba have been able to buy fruit at almost as good prices as the wholesale trade.

THE DRY GOODS TRADE.**BRITISH DRY GOODS MARKET.**

Among the western buyers who have recently arrived home from visits to the old country markets are A. S. Binns, and J. M. Campbell, of R. J. Whitt & Co., Winnipeg. In speaking of their experiences they say that they found the manufacturers there full up with orders, not only for present, but for future delivery. The demand for all kinds of dry goods lines seems to be exceptionally good. Prices are higher too in consequence of this improved demand, especially on certain classes of finer French goods. The drought in Egypt makes the cotton goods market uncertain, and keenest buyers find it difficult to decide where prices will be next season. The styles for dress goods are running more than ever to checks and plaids. There seems to be an increased tendency to large checks. For blouses, fancy plaids, striped goods and fancy flannels are going to be worn. Flannels will also be used in plain colors. Every loom in England seems to be occupied, and every factory running day and night, though they still seem to be able to find time to celebrate the successive victories of the British armies in South Africa. A special feature this year is the run on patriotic stuff, such as the flags, bunting, khaki goods for men and women and neckwear of regimental designs. These latter are the newest thing.

Speaking of their purchases Mr. Campbell says: "We have gone in for much the largest range of neckties we have ever had, this department having taken up more room in order to give gent's furnishings and ladies' furnishings more scope. We are looking for a good trade in blouses, plain velvet, fancy and plaids. We also intend pushing ready made goods for children in the way of coats, pelisses, polkas, pinafores and cashmere dresses."

DRY GOODS TRADE NOTES.

The Petrolia Corset Company, of Petrolia, Ontario, is asking the Winnipeg city council for a bonus towards establishing a factory here.

Canadian cotton and woollen mills are still away behind on their orders for summer and fall trade and are working night and day. In some cases orders placed ten months ago are still only partially filled.

In the trade there is considerable speculation as to the probable result of the unsettled condition of China upon the silk exports of that country. China furnished 41 $\frac{1}{2}$ per cent of the world's supply of silk last year.

Reporting the linen market the Toronto Globe says: "Prices continue firm. There has been no break in the markets. The past season has been the best ever seen in this department of the trade. The sorting trade has been keeping up much better than last year. Fall goods are higher than last year. They will show a considerable advance over goods sold

the past season because these goods were generally bought by the wholesalers before the greater part of the advance was made, and were allowed to go at lower prices than might have been asked for them if the full advance had been demanded by the jobbing trade. On goods bought for the fall the full advanced prices of the manufacturers must be paid. Linen goods for the spring will be even higher than those for the coming fall. There can be no improvement in the situation as regards prices in the near future. Next season's production of flax may make some difference in the manufacturers' prices; in the meantime the strength of the situation is undoubted. A feature of the trade has been the inquiry for a better class of goods. Fancy tablecloths, handkerchiefs, etc., have been selling freely."

Hardware Trade Notes.

Coal oil has declined from $\frac{1}{2}$ to 1c per gallon in this market, due to decline in the crude price of the article.

The rope market is inclined to weaken, owing to increase in fibre stocks, and the cutting on the part of certain factories doing business in this country.

Production of iron and steel in the United States will be curtailed in July, quite a number of furnaces having decided to shut down for repairs, inventory and to give their men a vacation.

The American Wire and Steel Co. has changed its terms on barbed wire, plain wire and wire nails. On barbed wire the difference between galvanized and painted is now 30c per 100 lbs instead of 15c. Galvanized is quoted as before, but painted is reduced 15c per 100 lbs. To jobbers an advance of 5c is charged instead of $\frac{2}{4}$ c per 100 lbs in carlots, while the terms are 60 days, 2 per cent cash in 10 days instead of 30 days, 1 per cent for cash in 10 days. Plain wire to jobbers is unchanged except in quantities less than carlots, for which an advance of $\frac{2}{4}$ c is charged. To retailers the price has been reduced 5c per 100 lbs, reducing the difference between the figures to the retailer and to the wholesaler to 10c per 100 lbs. In wire nails there is a reduction of 5c per 100 lbs to the retailer and an advance of $\frac{2}{4}$ c per lb to the wholesaler in less than carlots. To the jobbing trade for less than carlots 5c per 100 lbs is charged for handling instead of $\frac{2}{4}$ c. A reduction of 5c per 100 lbs is made to retailers in carload and in less than carload lots, making the difference between jobbers' and retailers' price 10c per 100 lbs, instead of 15c. Terms are made 60 days, or 2 per cent off in 10 days, instead of 30 days.

Lumber Trade Notes.

The Stewart-Arbuthnot Machinery Company have contracted for the machinery for a sawmill at Coal Creek, near Fernie, B. C., for A. D. McKee. The mill will have a capacity of about 40,000 feet per day.

Some of the lumber dealers of Winnipeg are of the opinion that had it not been for the Chicago carpenters' strike they would have been unable to secure supplies of lumber from the south, and there would accordingly have been almost a famine in certain lines of lumber here.

It is stated that mill conditions in the white pine territory of the United States have not improved any this month and many of the mills are shut down for want of logs. It is figured that the lumber cut at many points will be reduced from 25 to 50 per cent, owing to low water.

TO THE TRADE.

Our Brands

Are a guarantee of superior value. Customers know the rapid selling "Crescent" Black Dress Goods, "Seabelle" Black and Navy Serges, "Abergeldie" Costume Cloths, "Imperial" Velveteens and Hosiery, "Queen City" Cotton Goods, and all goods bearing our trade mark.

Filling Letter Orders a Specialty.

John Macdonald & Co.

Wellington and Front Sts. E.,
TORONTO, ONT.

The John L. Cassidy Co

LIMITED

339 and 341 St. Paul St., MONTREAL

Importers of **China, Glass and Earthenware, Etc., Etc.**

Communications addressed to A. C. Beach, their western representative, at the Leland House Winnipeg, or to Geo. I. Mitchell, local representative for Manitoba, at 312 McDermot Street Winnipeg, will receive prompt attention.

C. R. King, Victoria, is our local representative or British Columbia.

Marshall-Wells Co.

WHOLESALE

Hardware 

 **Merchants**

WINNIPEG.

WRITE FOR PRICES.

Selling Agents for the

Puritan Wickless Oil Stove.

S. GREENSHIELDS SON & Co.

MONTREAL.

Wholesale

**DRY GOODS
MEN'S FURNISHINGS
CARPETS, Etc.**

Winnipeg Sample Room:

412-414 McIntyre Block

Represented by:

R. R. GALLAGHER
G. M. NEWTON

D. R. DINGWALL

WHOLESALE

Jeweller

424 AND 584 MAIN STREET
WINNIPEG

Out of town merchants will find it advantageous to buy from us. Our prices are as close as can be obtained in Canada. A Trial Order Solicited. Write for prices

Hodgson, Sumner & Co.

IMPORTERS OF

**DRY GOODS
MEN'S
FURNISHINGS**

**DOMESTIC
BRITISH
FRENCH
GERMAN
AMERICAN**

Small Wares and Fancy Goods

347 and 349 ST. PAUL STREET, MONTREAL
Represented in the West by

Box 268.
A. C. McLAUCHLAN, WINNIPEG

SENECA

SENECA

We are paying **29** cents for good dry Seneca, **27½** cents for poor, delivered in Minneapolis. Will advance **20** cents on sight draft against bill of lading. We can use large quantities and urge diggers to gather it freely. Prices subject to change without notice.

McMillan Fur and Wool Co.

200-212 First Avenue North

MINNEAPOLIS, - - - MINN.

WRITE FOR LATEST PRICES OF FURS, SENECA, DEERSKINS, ETC.

OUR Mr. W. G. FOWLER and Mr. Wm. J. COOPER will be on the road shortly with a full line of samples of the

CELEBRATED MALTESE CROSS AND LION BRANDS

FINE RUBBER FOOTWEAR

for fall trade. Wait until they call upon you with new lists and discounts before placing your orders. For fine finish, latest shapes, and durability, the Maltese Cross Brand leads all others.

The Winnipeg Rubber Co. Ltd., 350 Main St., Winnipeg, Man.

WESTERN SELLING AGENTS

A. A. ANDREWS, MANAGER.

Manitoba.

Geo. Freeman will open in fruit and confectionery at Sidney.

W. Jarman has opened in fruit and confectionery at Strathclair.

A. J. Crighton, wholesale teas, etc., Portage la Prairie, made an assignment on the 13th inst.

Fires have been raging this week in the Boyne marsh, northeast of Carman, doing considerable damage on hay land.

The dispute between the Vulcan Iron Works Co., Winnipeg, and its machinists, has been settled, the men returning to their work.

R. P. Roblin's Real Property Limitation Act was thrown out in the Manitoba legislature by the law amendments committee.

Evans & Stovin, general merchants, Deloraine, have dissolved partnership, Stovin retiring. The business will be continued by Evans & Co.

Lock Bros., produce and commission merchants, Winnipeg, have opened a branch at Rat Portage under the management of J. H. Murphy.

H. E. Sharpe, of the Standard Oil Co., Winnipeg, has gone to Montreal to confer with the C. P. R. relative to building storage tanks at Fort William.

A sale of condemned militia stores, comprising accoutrements, stoves, blankets, saddlery, clothing, etc., will be held on the 27th inst., at 11 a.m., at militia stores, Winnipeg.

The law amendments committee of the local house granted the request that the city of Winnipeg be allowed to exercise its own judgment in the matter of exempting the new Y.M.C.A. building from taxation.

A bill has been introduced in the Manitoba legislature by R. P. Roblin to provide that land and land only shall be security for moneys payable under mortgages or agreements for the sale and purchase of land.

The liabilities of Andrew Holiday, general merchant, Boissevain, who failed recently, are placed by the assignee in a preliminary estimate at nearly \$26,000, divided among 41 creditors, most of whom are in the east.

Bready, Love & Tyron's elevator at Killarney was destroyed by fire on Monday together with 10,000 bushels of grain. Deyell & Co.'s elevator was also burned with 5,000 bushels of grain. The losses were fully covered by insurance.

The railways taxation act of the local legislature passed its third reading this week, after being amended so as to place a tax of 2 per cent. for the first three years on the earnings and 3 per cent thereafter. The mileage clause was abolished.

The electric power plant to be erected by the Lac du Bonnet Co., at Spirit Falls, will have a total force of 19,500 horse-power. The building which will be 317x50 feet, will be brick and stone. Power will be conveyed to Winnipeg, a distance of 62 miles, and can be supplied at much cheaper rates than at present in force. It is estimated that Spirit Falls could be made to furnish 1,500,000 horse-power.

The Dominion department of public works is again asking for tenders for the construction of a concrete lock and dam at St. Andrew's rapids, Red river, Man. They will be received up to Monday, the 16th day of July. The contractor will be required to conform to regulations to be made by the governor-general-in-council, respecting

the accommodation, medical treatment and sanitary protection of the workmen employed on the work.

J. K. McKenzie has bought and renovated the old Selkirk Fish Co. premises at Selkirk, and will carry on a fish packing business therein in future.

The new town of Beaver, the present terminus of the N. P. Portage branch is said to be developing considerably. Quite a number of new buildings have been erected there this year, including a blacksmith shop and general store. It is said that two elevators will be erected this summer. A postoffice has also been opened and a regular mail service established on the railway line. Ridgeland, another new station on the line, has also been given a mail service.

Assinibola.

The directors of the Regina Agricultural Association held a very successful meeting to complete the arrangements for the exhibition on Aug. 8 and 9. The secretary reported an estimated income of \$1,881.00. In the horse class the minimum weight of heavy draught was reduced from 1,600 to 1,400 pounds. An improvement on last year is that there will be a flower show. Among the entertainments will be a band contest open to the Territories, and in which liberal prizes will be given. The N. W. M. P. will furnish a programme of mounted sports and there will be horse races and athletic competitions of every description.

Alberta.

P. B. Cunliffe and Leon Moret, doing business as the Fort Saskatchewan Milling Company at Fort Saskatchewan, have dissolved partnership. Moret continues the business.

Swanbola & Rosenroll have bought out the lumber business of Wm. Macdonnell at Wetaskiwin.

Northwest Ontario.

D. Darrell, butcher, Keewatin, was burned out last week. Partly insured.

S. Black has bought out the hardware business of G. Ludlow at Wabigoon.

W. D. MacKinrot & Co., have succeeded T. Kenrick & Co., in the hardware business heretofore carried on by this firm at Fort William.

Tenders.

Tenders for the alterations, improvements and addition to Albert school building, will be received at the office of the Winnipeg public school board up to Wednesday, 28th June, 1900.

Tenders addressed to the secretary-treasurer of the Winnipeg public school board will be received up to July 20th for the purchase of an issue of \$60,000 of debentures of the school district of Winnipeg, payable at the expiration of fifty years, with interest from 1st August, 1900 at the rate of four per centum per annum.

The manufacture of farm machinery and implements, exclusive of vehicles, is carried on in Minneapolis by eight companies representing about \$2,000,000 of capital and employing about 1,500 hands. The output of these factories for 1899 was worth \$3,000,000. One firm alone, engaged in the manufacturing of threshing machinery, gives employment to 750 hands and turned out last year machinery valued at \$2,000,000.

Druggists and the Liquor Act.

A delegation from the Manitoba Pharmaceutical Association waited upon the law amendments committee of the local house last week to present their views upon the clauses of the proposed liquor act which deal with its sale through drug stores. They contend that the law as it stands at present sufficiently safeguards the interests of the public so far as the sale of alcoholic liquors by druggists is concerned and that the proposed changes are such as no druggist can conscientiously observe in the law and yet realize enough from the sale of liquor in a year to pay the cost of his license. They regard the imposition of a license fee as a reflection upon their business and tantamount to a transfer of the saloon business from the hotel bars to the drug stores, whereas the profession generally are fully determined that there will be no illegal drinking in their places of business if the act passes and rather than have such will give up the sale of liquor entirely. Their second contention is that druggists should have the right to dispense liquors in emergency cases without the necessity of having a doctor's prescription. As the new law reads now they cannot legally supply liquor to any person in such cases unless a doctor is present to make out a prescription for the same. Under the old act a druggist may at his own discretion supply as much as six ounces of liquor without a doctor's order by registering the name and address of persons to whom it is given.

Live Stock News.

Shipments of cattle from Montreal during the week ending June 16th numbered 3,588 head, as against 2,375 head the previous week.

Reports from the British cattle markets on Monday by cable indicated a weaker tone and it seems that the advance has been checked for the time being.

Cattle space at Montreal is now worth about 65s to Liverpool, and 60s to London, Manchester and Bristol. Some lines are now all let up to the end of September.

The fourth annual report of the Ontario provincial instructor in road-making is now in circulation.

Cariboo City, in the Klondike, although only named a month ago, has already four general stores, four hotels, two barber shops, blacksmith shop, etc. Prices for provisions, fuel, etc., are very high.

J. J. Hill, of the Great Northern railway, expressed the opinion a few days ago that the remainder of this year is going to be a little "rocky." It seems to me that it will be well for us all to go a little slow," said Mr. Hill.

It transpires that several Montreal and western dealers have sold cheese short for last half of June shipment at low figures, and are now having to pay from 1 to 1½c per pound more for the cheese than the price they obtain will allow.

Prices of bituminous coal at all upper ports on the great lakes have declined 20 to 25c per ton for lump size and a smaller amount for smaller sizes. This is due to the presence of low priced coal, contracted last year in the market.

The directors of the Hudson's Bay Company have declared a dividend for the past year equal to 9½ per cent. on the capital stock as against 7½ per cent for the previous year. In addition to this £10,000 have been set aside for employees' benefit fund and £10,000 added to insurance reserve, and £52,000 credited to profit and loss account.

THE FROST WEDGE-LOCK SPRING WIRE FENCE

It makes money for the manufacturer
 It makes money for the dealer
 It makes money for the consumer
 It always gives satisfaction
 Give it a trial and see

ALL-METAL GATES A SPECIALTY

THE FROST WIRE FENCE CO., LIMITED.
 WELLAND, ONT.

BANK OF HAMILTON.

The twenty-eighth annual meeting of the shareholders of the Bank of Hamilton was held on Monday. Mr. John Stuart took the chair, and Mr. J. Turnbull acted as secretary. The President, Mr. Stuart, submitted the annual report, which was as follows:

The directors beg to submit their annual report to the shareholders for the year ended the 31st May, 1900:—
 The balance at credit of profit and loss account, 31st May, 1899, was \$ 11,010.77
 The profits for the year ended 31st May, 1900, after deducting charges of management and making provision for bad and doubtful debts, are 235,181.23
 The premium received on new stock (being at the rate of 66 per cent. on \$203,212, the amount paid in to date) is 134,119.92

From which has been declared:
 Dividend 4 per cent, paid 1st December, 1899 \$ 59,919.02
 Dividend 4 per cent, payable 1st June, 1900 63,839.00
 Carried to reserve fund from profits 100,00.00
 Carried to reserve fund from premium on new stock, as above 134,119.92
 Carried to rebate on current bills discounted 5,000.00
 Written off bank premises account 5,000.00

\$307,878.93
 Balance of profit and loss carried forward 12,432.49

Subsequent to the last annual meeting it became evident to the directors that, to keep pace with the expansion of business and the demand for circulation, it would be necessary to increase the capital stock of the bank.

Authority was given at a special meeting for an increase from \$1,500,000 to \$2,000,000, and after the approval of the Treasury Board had been obtained, an issue was made of 2,500 shares at a premium of 66 per cent., which were duly allotted to existing shareholders and practically the whole taken up. A large proportion has already been paid, as the accounts show.

JOHN STUART,
 President.

HAMILTON, 8th June, 1900.

GENERAL STATEMENT.

LIABILITIES.

To the Public:

Notes of the bank in circulation	\$ 1,393,695.00
Deposits bearing interest	7,453,514.54
Deposits not bearing interest	2,476,804.78
Amount reserved for interest due depositors	89,262.23
	<u>\$10,019,581.60</u>

Balances due to other banks in Canada and the United States	631.91
Balances due to agents of the Bank in Great Britain	359,818.51
Dividend No. 55, payable June 1, 1900	63,839.00
Former dividends unpaid	20.75
	<u>63,865.84</u>
	\$11,877,592.89

To the Shareholders:	
Capital stock paid up (average of the year, \$1,517,000)	1,703,212.00
Reserve fund	1,231,119.92
Amount reserved for rebate of interest on current bills discounted	40,000.00
Balance of profits carried forward	12,432.99
	<u>\$ 2,989,764.91</u>
	\$14,827,357.80

ASSETS.

Gold and silver coin	\$ 238,575.14
Hamilton Government notes	707,518.00
Deposit with the Hamilton Government as security for note circulation	70,000.00
Notes of and cheques on other banks	279,400.49
Balances due from other banks in Canada and the United States	420,540.91
Canadian and British Government and other public securities	1,012,348.05
Loans at call, or short call, on negotiable securities	1,300,100.93
	<u>\$ 4,118,402.52</u>
Notes discounted and advances current	10,194,122.49
Notes discounted, etc., over due (estimated loss provided for)	31,421.75
Bank premises, office furniture, safes, etc.	403,797.08
Real estate (other than bank premises), mortgages, etc.	35,866.79
Other assets not included under foregoing heads	43,657.17
	<u>\$14,827,357.80</u>

J. TURNBULL, Cashier.

Bank of Hamilton,
 Hamilton, May 31st, 1900.

In moving its adoption, Mr. Stuart said:

Fellow-Shareholders and Gentlemen: I have pleasure indeed in laying before you this annual report, probably the best in the history of the bank, and there have been many good reports. The present is an exceptionally good one, and you will see that the figures are growing still—larger capital, larger reserve, larger deposits, larger business, and best of all, larger profits. It is customary

for some banks to print side by side, with the annual statement, the figures of the previous year. I have jotted them down here, and believe you will find them interesting.

Mr. Stuart mentioned various items of increase in detail, and then proceeded to refer to the circumstances under which the increase of stock was made. It was not anticipated at the last annual meeting that that step would be required, but there was a very general increase of business throughout the country, and before the year had advanced very far it became necessary to consider the question of making an increase, and to ask the shareholders to sanction it. This was done and the new stock was apportioned in proportion to the shares held. It was taken up by nearly all the shareholders and had been nearly all paid up. At the present time half the increase authorized has been issued, and at a future time, as circumstances may demand, there will be another issue, making the total paid up capital \$2,000,000. I have here a statement of the bank's business prepared by Mr. Turnbull. It shows that, year by year, since the bank was established a steady progress has been made, especially during the past five years. Since 1890 the deposits have grown from \$3,550,000 to \$10,000,000, or almost three times as much, and since 1895 from \$5,500,000, or nearly double in that time. The percentage of earnings has kept pace with the other increases, which is better than one might almost expect, for it does not always follow that in proportion to the increase of capital the earnings also increase.

Mr. A. G. Ramsay seconded Mr. Stuart's motion to adopt the report, saying: "The report presented is so favorable and satisfactory that nothing need be added beyond what Mr. Stuart has said. I am sure you will be glad to receive such a report, and it is a great pleasure to me to have the opportunity to second its adoption."

The motion carried.

The usual vote of thanks to President and Directors was moved by Mr. William Hendrie, seconded by Mr. F. W. Gates, and carried.

That to the officers of the bank was moved by Mr. Samuel Barker, seconded by Mr. John A. Bruce and carried.

For the election of directors for the current year, Messrs. F. H. Lamb and R. S. Morris were appointed scrutineers. They reported the re-election of the previous board as follows—Messrs. John Stuart, A. G. Ramsay, John Proctor, Geo. Roach, A. T. Wood, M. P., A. B. Lee and Wm. Gibson, M. P.

At a subsequent meeting of the board Mr. John Stuart was re-elected President and Mr. A. G. Ramsay Vice-President.

The Kilgour-Rimer Co. Limited

WHOLESALE

BOOTS, SHOES, RUBBERS,
MITTS, GLOVES, ETC.

Country Merchants are specially invited to give us a call when in town.

Our Stock is very complete and all Letter Orders will have prompt attention.



LINDSAY PLYMOUTH BINDER TWINE

IS THE STRONGEST
 IS THE LONGEST
 IS THE EVENEST
 IS THE BEST

PRUDENT PEOPLE PREFER "PLYMOUTH."

Ask for Prices and Samples.

W. G. McMAHON
WINNIPEG.

Some of our specialties:

MEYERS PUMPS
 with glass valve seats,
 absolutely anti-freezing.

MURALO WALL FINISH
 in 24 tints, highly sanitary.
 Large covering capacity.

KIRKBY CUTLERY

PURITA RAZORS

J. H. ASHDOWN

...WHOLESALE DEALER IN...



Hardware, Metals
AND
Sporting Goods

Offices and Warerooms:

Bannatyne Avenue East, - WINNIPEG

The Red River

Creamery Ass'n
 Established 1887.



The Oldest and Most Reliable
 Produce House in Winnipeg.

Send us your BUTTER, CHEESE,
 EGGS or any kind of FARM PRODUCE.
 Highest market value paid; low
 commission and prompt returns.

Something New!

THE CEYLON FLY CHASER

Will keep flies and mosquitoes off your
 horses and cows. Agents wanted
 everywhere.

S. M. BARRE

235 and 240 KING STREET, WINNIPEG

"Crescent" Steel Agate Ware

Our other Brands of Enamelled Ware:

"PREMIER"

"PRINCESS"

WHITE



BLUE and WHITE

WHITE and "STAR"

Decorated.

TINWARE OF EVERY DESCRIPTION

THE THOS. DAVIDSON MANUFACTURING CO. LTD., MONTREAL
 Full stock carried in Winnipeg by our Manitoba and North-West Agents, MERRICK, ANDERSON & CO.

MINING MATTERS

BRITISH COLUMBIA.

Work has been resumed upon the Emma and the R. Bell properties.

The Sunset claim in the Slocan district has been bonded for \$30,000.

A rich strike is reported on the Nettle L. claim in the Lardeau district.

Another rich pocket of high grade ore has been struck on the I. X. L.

The output for Rossland camp last week was 3,020 tons, all from the Le Roi.

The B. C. mine is building a new and much shorter wagon road to Eholt.

It is expected that the big hoist of the Centre Star will shortly be ready for use.

The B. C. Copper Co. are building a smelter at their mine in the Boundary country.

It is feared that the muckers in the Kootenay mines may go out on strike for higher wages.

A 70-horse power boiler, a drill and a receiver have been ordered for the Snowshoe mine.

It is said that the capacity of the Northport smelter is to be doubled, giving 1,500 tons capacity.

The British American Corporation are to erect an additional 40-drill compressor plant in the near future.

The Le Roi is still the only shipper in the Rossland camp. The output for week ending the 16th inst., was 4,534 tons.

A seam of ore, two and a half feet in width, running high in gold values, has been encountered on the Josie mine.

Word comes from the Boundary country that the pyritic treatment of the ores of that district is proving a complete success.

The Canadian Pacific Railway has spent \$4,650,000 in building a road into the Boundary Creek district and spurs to some of the leading mines, has had a good effect on investments.

Justice Rose, of Toronto, on application of Peter McKenzie, of Montreal, who holds a judgment for \$11,000 against the Dominion Gold Dredging Company, operating on the Fraser river, granted an order for the winding up of the company on the 11th inst.

A company to be known as Le Roi Mining Company No. 2, Limited, is being floated in British Columbia for the purpose of acquiring and working the group of mines and mineral claims known as the Josie, Poor Man, Annie and Annie Fractions, Rockingham, and No. 1, formerly called West Le Roi, and now known as Le Roi No. 2, the group embracing an area of 72 acres within the mineral zone of Rossland. The purchase price is fixed by the vendors, namely, the West Le Roi Mining Company, at \$550,000. The capital of the new company will be £600,000.

NORTHWESTERN ONTARIO.

A rich strike was reported at the Foley mine last week.

A rich and extensive copper property at Round Lake has been sold to an American syndicate, who will commence development work at once.

Argument is being heard before the courts in Toronto in the case of The Ontario Mining Company vs. Seybold, a dispute over the ownership of the Sultana Island property, near Portage. Plaintiffs obtained a judgment from the Ontario government

and the defendants one from the Dominion government. The question is as to which of these authorities have legal right to issue a patent.

MISCELLANEOUS.

According to the Klondikers recently arrived at the coast there has been a big stampede to Sulphur Creek, in the Klondike district. Three miles of ground has been staked by the stampedeers.

The following particulars of the wash-up for the past season in the Yukon Territory show the extent of mining now being done. On Eldorado creek 511 men were employed, working 49 claims, from which \$3,746,200 was recovered. On the Bonanza 977 men recovered \$3,216,400; on the Gold Hill creek, from the 34 claims, on which 235 men were working, \$1,002,000 was taken out, while from the Dominion \$2,136,910 was washed by 707 men. The total wash-up from 560 claims, employing 5,280 men, was \$18,553,270.

A dispatch from Victoria to the Montreal Gazette, dated June 11, says: "Twenty-five million dollars, it is estimated, will be the total yield in the Klondike for the year. This is due not only to the improved methods which have been adopted in working claims, but to the larger area which is being developed. It is estimated that on four creeks alone—Hunker, Dominion, Gold Run and Sulphur—which last year yielded a little over \$2,000,000, there will this year be taken out \$7,000,000 of yellow dust. Bonanza and Eldorado are regarded as good for the remaining eighteen millions."

Grain Freight Rates.

Montreal Gazette: "Business in ocean grain freights has been rather quiet during the past week, owing to the fact that steamship agents have been very firm in their views and their asking rates have ruled higher than those from New York; in consequence, shippers here are holding off for the time being. All the July space has been engaged and a good deal of August's has also been let up to the present. Rates show little change from a week ago. We quote: Liverpool, July and August, 2s 4½d to 2s 6d; London, 2s 7½d to 2s 9d; Glasgow, 2s 1½d to 2s 6d; Avonmouth, 5s; Antwerp, 2s 9d; Belfast, 2s 9d; Dublin, 3s, Aberdeen, 3s 3d; Cardiff, 2s 9d, Hamburg, 3s 5d; and Leith, 2s 3d."

Chicago Trade Bulletin: The tariff on domestic grain and grain products from the Mississippi river common points is: To New York, 17½c; Boston, 19½c; Philadelphia, 15½c; Baltimore, 14½c. On export grain, rates from Chicago are as follows: To New York and Boston, 13c; Philadelphia, 12c; Baltimore, 11½c. From the Mississippi river for export: To Boston and New York, 15½c; Philadelphia, 14½c; Baltimore, 14c. Lake and rail rates from Chicago to New York are 12c per 100 lbs on flour, 5½c per bushel on wheat, 5c on corn and 3½c on oats. Ocean freight room was in demand and rates were easy at 3d per bushel from New York, and 2½d from Boston to Liverpool. The through rate on wheat from Chicago to Liverpool is 12.48c per bushel, all rail via New York, and 12c via Boston. Flour is 25½c to 26½c per 100 lbs, and provisions, 46.87 to 48.70. Lake rates are steady at 2½c for wheat, and 2c for corn, and 1½c for clipped oats to Buffalo.

A Dental Society of Western Canada is being formed.

A Scotchman was describing to a fellow countryman the wild extravagance attending his first visit to London: "I had na been there a week when bang went saxpence!"



Auction Sale of Manitoba School Lands.

PUBLIC NOTICE is hereby given that auction sales of school lands will be held at the following places in the Province of Manitoba, on the undermentioned dates, viz.:

- Brandon, Friday, June 1st, 1900, at 1 p.m.
- Virden, Monday, June 4th, 1900, at 10 a.m.
- Carberry, Monday, June 4th, 1900, at 10 a.m.
- Oak Lake, Tuesday, June 5th, 1900, at 1 p.m.
- McGregor, Tuesday, June 5th, 1900, at 1 p.m.
- Morden, Tuesday, June 5th, 1900, at 10 a.m.
- Portage la Prairie, Wednesday, June 6th, 1900, at 10 a.m.
- Miami, Wednesday, June 6th, 1900, at 1 p.m.
- Souris, Friday, June 8th, 1900, at 1 p.m.
- Gladstone, Friday, June 8th, 1900, at 1 p.m.
- Emerson, Friday, June 8th, 1900, at 10 a.m.
- Hartle, Monday, June 11th, 1900, at 10 a.m.
- Stimmedosa, Tuesday, June 12th, 1900, at 1 p.m.
- Crystal City, Tuesday, June 12th, 1900, at 1 p.m.
- Rapid City, Wednesday, June 13th, 1900, at 1 p.m.
- Killarney, Thursday, June 14th, 1900, at 1 p.m.
- Bossevain, Saturday, June 16th, 1900, at 10 a.m.
- Decorah, Tuesday, June 19th, 1900, at 1 p.m.
- Melita, Thursday, June 21st, 1900, at 1 p.m.
- Isidor, Monday, June 25th, 1900, at 1 p.m.
- Holland, Wednesday, June 27th, 1900, at 10 a.m.
- Winnipeg, Friday, June 29th, 1900, at 1 p.m.

Note—The hour of sale will be in accordance with local railway time.

The lands to be offered are situated in the best settled portions of Manitoba, with good railway and market facilities, and comprise some of the choicest farming lands in the province. They will be offered in quarter sections, except in a few cases, where they have been divided into lots, and will be subject to the upset prices stated in the sales list.

They will be sold without regard to persons who may be in illegal occupation of the same, but such persons, if any, will be allowed a period of thirty days after the sale wherein they can remove buildings and other property.

TERMS OF PAYMENT.

One tenth in cash at the time of the sale and the balance in nine equal annual instalments with interest at the rate of 6 per cent per annum on the balance of the purchase money from time to time remaining unpaid, except where the land is sold in legal subdivisions or in smaller areas, in which case the terms of payment will be one-fifth in cash at the time of sale, and the balance in four equal annual instalments with interest at the rate of six per cent per annum. The second instalment of the purchase money will be made payable on the 1st November, 1901, so as to allow the purchaser to obtain a crop from the land before the second payment becomes due, and the remaining instalments yearly from that date.

Note—Payments must be made in cash. Scrip or warrants will not be accepted.

Lists of the lands to be sold, with full particulars, may be obtained on application to the Secretary, Department of the Interior, Ottawa; J. W. Greenwood, Inspector of School Lands, Crystal City, Manitoba, or to any agent of Dominion lands in Manitoba.

By order,
PERLEY G. KEYES,
Secretary.

Department of the Interior,
Ottawa, May 1st, 1900.

THE BUSINESS SITUATION

Winnipeg, June 23, 1900.

Another week of hot dry weather has deepened the conviction that this year's business will be very much impaired by shortage in the wheat and other grain crops. On Monday and Tuesday rain occurred in many parts of the province, but they were mostly thunder storms and not heavy enough to make any material change in the outlook. The remaining days have been very hot and dry. The general opinion seems to be that the crop has already been reduced fully 50 per cent. Many farmers have plowed up some fields together. The effect of the dry weather will be seen in our grain and vegetable reports which show a stiff advance in prices. The jobbing trade of the city anticipate many cancellations of orders for fall and winter goods, and some have already been received. The implement and machinery men find their trade very much affected. The banks are stiffening interest rates to meet the situation. Clearings for the week ending Thursday were larger than a year ago. It is gratifying to know that in the extreme southwestern and western parts of Manitoba, in the Dauphin and Swan River districts, and in the Territories they have had enough rain to ensure better crops than can be hoped for in other sections of Manitoba.

WINNIPEG MARKETS

Winnipeg, Saturday, June 23.

(All quotations, unless otherwise specified, are wholesale for such quantities as are usually taken by retail dealers, and are subject to the usual reduction on large quantities and to cash discounts.)

BOOTS AND SHOES.

Travellers are now mostly all off the road and business is quiet. The June sorting trade has been fair. Interest centres in the crop outlook as unless it improves many cancellations are expected to ensue. Some have already been received. One country dealer in writing to this effect said that he would have to just buy from hand to mouth and this about represents the feeling. There is nothing new regarding prices.

CURED MEATS.

There is a very large demand from all parts and prices are firmly held at figures given on our "prices current" page.

DRUGS.

The drug market is fairly active and prices for the most part unchanged. Camphor is 5c higher and it is announced that the entire stock of camphor in the world is now held by two firms. At the present quotations in primary markets camphor could not be laid down here at the price dealers have been asking for it during the past two weeks. Salad oil is 10c lower.

DRY GOODS.

A fairly good sorting trade has been done throughout this month but is being checked now by dry weather. Orders for fall have been large but will likely be reduced before delivery season opens, as country dealers do not anticipate a demand for anything more than necessities. A fine range

of goods is being shown by local houses for summer and fall wear. Prices continue firm and the factories both Canadian and foreign are still very busy.

GREEN FRUITS.

Another crop of Ontario strawberries is expected to arrive Monday. The market appears to be well supplied with most kinds of fruit and prices are unchanged as follows: California Med. sweets, \$4.25 to \$5.25, according to size; St. Michael's, \$4.75 to \$5.25; late Valencias, \$4.75 to \$5.50; Messina lemons, per box, \$5.75; bananas, \$3.00 to \$3.25 per bunch, as to size; cherries per box, \$1.50; pineapples per dozen, \$2.75 to \$3.00; strawberries, \$3 to \$3.25 per case; apricots, \$2 per crate; peaches, \$2.40 per case; plums, \$3.00 per case; coconuts, per dozen, \$0c; Grenoble walnuts, 15c; Tarragona almonds, 15c; Alberts, 12c; peanuts, green, 3c; roasted, 12c; pecan nuts, 15c per lb.; maple sugar per pound, 11 to 15c; maple syrup \$6.75 per case of 1 dozen ½ gal. tins; apple cider, 35c per gallon in barrels and half barrels; fruit cider put in 20 and 30 gallon kegs, per gallon 30c; California layer figs in 10 lb. boxes, \$1.40; new Smyrnas in glove boxes, \$2 per dozen; 10 lb. boxes, \$1.50 per box; dates, 7c per lb. in 1 lb. cartons, 10c; honey in 1 lb. glass jars, per dozen jars, \$2.50; onions, 4c per pound; green onions 30c per dozen bunches; lettuce, 40c; new California cabbage 4c per lb; cucumbers, \$1.00 per dozen; peplant, 2c per lb in 200 lb cases; butter beans in boxes, \$2.50.

GROCERIES.

Trade is being adversely affected by the dry weather and uncertain crop conditions. Collections are poor. Dried currants advanced ¼c per pound in sympathy with the higher prices now asked in the east. One leading broker has informed his customers here of an advance of ¼c to ½c in prunes here and although for the time being local quotations remain unchanged there is every likelihood that next week will see an advance. Tapioca is firming up again. Glucose syrup is 10c per 100 pounds higher, brokers quotation. Sugar is unchanged. Coffee is unsettled at New York. For Winnipeg prices see page 1348.

HARDWARE.

Prices here are unchanged for hardware and paints, oils and glass. There is a weaker feeling in regard to some lines, but no changes have been made in prices. Paints, oils, etc., are firm. Lead is particularly so. Trade is good.

IMPLEMENTS.

Naturally the implement men are feeling the change in crop prospects most. They are pretty well stocked up with goods, and feel that they cannot carry these over another season, especially as lower prices are anticipated next year. Factories are said to be pretty heavily stocked with spring goods, and a prominent manufacturer from the south who was here this week, expressed the opinion that these would have to be sold at lower prices. Threshing machine men feel the check most. Binder twine holds at the recent decline. Best manilla is quoted at 14½c per pound f.o.b. Winnipeg for less than 10,000 pound lots. One-eighth cent is allowed off for orders of over 10,000 pounds, and ¼c off for carlot orders.

LUMBER.

Local dealers are doing a good active trade. The difficulty is to keep up stocks, and pine lumber dealers have been out of some lines for months. British Columbia lumber is

meeting with a big demand this year. Prices are steady.

PAPER AND STATIONERY.

Dealers here report trade active and as yet they have not felt very much effect from the dry weather. Prices are firmly maintained on all lines.

SCRAP.

We quote: No. 1 cast iron, free from wrought and malleable, \$12 per ton; No. 2 \$4 per ton; wrought iron scrap, \$4.50 to \$5, per ton; heavy copper 10c per pound; red brass 8c per pound; yellow brass, heavy, 7c per pound; light brass, ½c to 5c per pound; lead pipe or tea lead, 2 to 2½c; rags, country mixed, 50c; rubber free from rivets, buckles and articles, 5c per pound; zinc scrap, 1c per pound.

GRAIN AND PRODUCE.

WHEAT—It has been a wild time in the American wheat markets the past week. There has been nothing approaching it in excitement since the Letter boom in May, 1898. The widespread drouth damage over the northwest spring wheat crop, is resulting in the certainty that the yield of hard spring wheat will not reach to more than one-third of an average crop, perhaps not so much as that, and the general public has gone into wheat speculation, with the result that the markets have been filled with buying orders, and the price has advanced by leaps and bounds, the advance on the week ended yesterday being 10 to 11c per bushel. Within the last three days Minneapolis has taken the lead in the advance, and wheat is now selling there at about 1c over Chicago, and cash wheat is as high as September delivery. European markets have been advancing somewhat, but they still follow at a distance, prices on this side being 6 to 8c over Liverpool values. Outside of the Northwest the cash wheat situation remains dull, the demand continuing a hand to mouth one. Stocks in hand, and supplies moving towards the world's markets are good, and until these show fair reduction from present figures, the European buyers will not help to advance prices very much. The Northwest situation may resolve itself more into a domestic or local one than one of general import to the world's wheat trade. At present it is being estimated by many in the trade that all the hard spring wheat raised in Manitoba and the Northwestern States, will be required for the mills, seed and bread in these States, and that there will be nothing for export. A good general rain coming soon over the drouth district might cause speculative sentiment to falter, and a temporary setback in prices to occur, but it is now too late for rain to be of any material benefit to by far the greater portion of the spring wheat crop. The American visible supply decreased during the last week 231,000 bushels, compared to a decrease of 207,000 bushels the previous week, and an increase of 322,000 bushels the same week a year ago, the total is now about 16 million bushels larger than a year ago. The world's shipments last week were 8,382,000 bushels, previous week 7,422,000 bushels, and last year 7,080,000 bushels. The local market has been strong with prices following and sometimes outstripping Minneapolis and Duluth. A good deal of wheat has changed hands daily at advancing prices, and from 74c a week ago yesterday the price for 1 hard spot Fort William has climbed up to 87c at the close of yesterday's market, an advance of 13c per bushel on the week ended last night, 2 hard and 1 northern are 2½c under 1 hard.

FLOUR—The advances in wheat have been followed by a corresponding tendency in the local flour market and prices are now up to \$2.30 per bag for best brands here, another advance of 10c having been made this morning. This makes a net advance of 30c this week and of 45c within two weeks. We quote now: Ogilvie's Hungarian Patent, \$2.30 per sack of 98 pounds; Glenora, \$2.15; Lake of the Woods, Five Roses, \$2.30; Patent, \$2.15.

MILLEFEED — Prices advanced again this morning \$1 per ton in sympathy with the flour market. Bran, in bulk, is now quoted at \$13 per ton, and shorts at \$15 per ton, delivered to the trade.

GROUND FEED—Oat chop has advanced \$1 per ton, making the quotation now \$25 per ton. Barley chop is worth \$19 per ton; mixed barley and oats \$22, and oil cake \$27 per ton.

OATMEAL—United States mills put up their price to the trade here to \$1.50 per sack of 50 pounds in carlots. Manitoba mills are selling to the retail trade at \$1.70 per 80 pound sack with 5c off for cash.

OATS—The market for oats has been excited this week in sympathy with wheat and as a result of the dry weather and prices have jumped about 6 to 8c per bushel since Monday. Dealers are now asking 38 to 40c per bushel for any kind of oats. About 39c is the ruling figure, although as high as 42c has been asked. Stocks of oats at country points are estimated to be fairly large and there is no immediate danger of scarcity, but with the present poor prospect for this season's crop holders feel that they have a good thing.

BARLEY—There is very little doing in this grain as stocks are extremely light. Values have advanced this week in sympathy with other grains and we quote now 40 to 42c per bushel in carlots on track, as against 34 to 38c last week. Holders are asking as high as 45c per bushel now.

CORN—Quotations here vary from 47½ to 50c per bushel for No. 3 corn in carlots on track.

WHEAT—Farmers are being paid about 65c per bushel for best wheat at middle freight rate points.

FLAXSEED—Manitoba stocks are exhausted and the market is purely nominal.

HAY—Fresh baled hay is worth \$6.50 per ton on track here, and loose hay on the street \$4 to \$6 per ton. Plenty of hay seems to be offering, but the practical failure of this year's crop is hardening the market.

BUTTER—Creamery—Dealers are paying 16½c per pound for fresh June makes at the factories. The high prices to be had east are tempting some factories to hold off, and it is believed that considerable Manitoba creamery has been sold for shipment east.

BUTTER—Dairy — Receipts are quite large and the demand good from outside points. In the city many stores and private parties are being supplied direct by farmers, which cuts off demand from commission houses. Prices ruling this week are 12 to 14c per pound for choice to finest dairy, commission basis. The outside prices can only be had for extra choice goods.

CHEESE—Dealers are paying 9c per pound for Manitoba cheese delivered here. The make of cheese is larger this year so far.

EGGS—The market is unchanged at 13c per dozen net. Receipts have been fairly large.

VEGETABLES—Drouth and prospects of a crop failure have forced the potato market up to a winter basis, and we quote now 70c per bushel for good potatoes delivered here as against 45 to 50c a week ago. Another car of new potatoes is expected in on Monday. Asparagus has advanced 10c per dozen bunches. We quote: Potatoes 70c per bushel delivered here; parsnips, 1½c per pound; imported onions, 4c per pound; rhubarb, 1½ to 2c per pound; Bermuda onions 7c; radishes 20c per doz.; California cabbage 5c per lb.; lettuce 25c per dozen; parsley, 30c; green onions, 20 to 25c per dozen; asparagus, 50c to 60c per dozen; spinach, 5c per lb. cucumbers, \$1 per doz.

DRESSED MEATS—Prices remain unchanged as follows: Beef, 7 to 7½c; veal, 8 to 9c; mutton, 10 to 11c; hogs, 6½ to 7½c; spring lambs, \$1 to \$5 each.

POULTRY—Fresh killed fowl are fairly plentiful at 14c per pound; Smith's Falls turkeys, frozen, sell at 14c; live chickens are worth 65 to 75c per pair; live turkeys, 9c per pound.

HIDES—Receipts are light. The market is very weak. Dealers say that hides are not worth more than 5½ to 6c here. Quotations remain unchanged as follows: No. 1 inspected hides, 6½c per pound; No. 2, 5½c; No. 3, 4½c; shearing sheepskins, 15c each; calfskins, 8 to 9c; deakings, 25 to 30c each; horse hides, 50 to 75c each.

WOOL—Dealers are paying 7 to 9c per pound for unwashed fleece, according to quality.

TALLOW—Clean, well rendered tallow is worth from 3½ to 4c per pound at country points.

SENECA—The market is declining on large receipts and poor outlook. About 25c per pound is the regular quotation here, although we hear of as high as 27c being paid by one dealer.

LIVE STOCK.

CATTLE—The eastern shipments which it was thought would have been made this week have been held back and the market has been without feature. Some stockers are still moving out but most of these were bought some time ago. Butchers' cattle are scarce. We quote: Choice beef steers, off cars here, 4c per pound, second grades, 3½c; common stock, 2½ to 3c; yearling stockers, \$15 to \$18 each.

SHEEP—Movement light and prices unchanged at 4½c per pound.

HOGS—There has been a liberal movement of hogs lately and prices are firm at 4 to 5c per pound, according to weight and quality.

MILCH COWS—Cows are in good demand and readily bring from \$30 to \$40 each.

HORSES—The demand for horses is very light and the market quiet. Ontario horses are being brought in regularly to supply the demand. Prices remain firm.

The Crop Outlook.

Another week of very warm, dry weather has further sapped the already enfeebled condition of the crops, and the outlook is now very gloomy indeed. The weather has been exceedingly warm this week and a high wind prevailed during two days. The continued prevalence of high winds during two or three days of almost every week, has been one of the remarkable features of this unfavorable season. Manitoba suffered severely from drouth in two years of the past eighteen or twenty years, but at no time since we have had a grain trade, has there been such a combination of unfavorable circumstances as during the present season.

In addition to the prolonged drouth, we have had a high average temperature during the spring months, a wonderful prevalence of strong winds which have been very destructive to the crops, and severe frosts at a later date than usual. In addition to the unfavorable weather conditions, insects have done much damage. Whole fields of wheat have been eaten out by grubs in some districts, while in other sections the crops have been devoured by grasshoppers.

Early sown grain cannot now be greatly improved by rain. While some good would of course result to the early crops, a larger part of the wheat crop is so far advanced that the most favorable weather from this time forward could not greatly increase the yield, which under the most favorable conditions hereafter will be very small indeed. It has been hoped all along that we would have rain in time to bring on the late crops. As the days go by this hope is vanishing. Present indications point to a total failure of all late crops. Rain at once, with a favorable summer thereafter, might bring late crops to maturity safely, but the season is far advanced to make this at all certain. The upland hay crop is a total failure. The only hay obtainable will be from the swamps. Many farmers would sow fodder crops yet if rain should come soon. They have the land ready, but recognize that it is useless to sow the seed while the drouth continues. Favorable weather for the balance of the season would of course be of vast benefit even yet, but, as pointed out, the best crop at best is doomed to be very disappointing.

Manitoba Wheat Stocks.

There were 1,725,702 bushels of wheat in store at Fort William on June 18. Receipts for the week were 278,533 bushels and shipments were 772,442 bushels. A year ago stocks in store at Fort William were 1,771,000 bushels; 445,000 bushels two years ago. Stocks of wheat at Fort William, Port Arthur, Keewatin, Winnipeg and interior points were estimated approximately at 4,200,000 bushels compared with 5,800,000 bushels a year ago; 1,500,000 bushels two years ago.

Winnipeg Grain Inspection.

For the week ending June 9 there were 618 cars of grain inspected which graded as follows:

Wheat—1 hard, 471; 2 hard, 71; 1 northern, 9; 2 northern, 0; 3 hard, 23; 1 frosted 3; 2 frosted, 1; 1 rejected, 8; 2 rejected, 9; no grade, 25 cars.

Oats—2 white, 10 cars; 2 mixed, 7.

Barley—No. 3, 1 car.

For the week ending June 16 there were 819 cars of grain inspected, which grades as follows:

Wheat—1 hard, 600; 2 hard, 112; 1 northern, 2; 3 hard 39; 1 frosted 4; 1 rejected, 5; 2 rejected, 3; no grade, 21; condemned, 3 cars.

Oats—1 white, 4; 2 white, 15; 2 mixed, 2; feed, 3 cars;

Barley, No. 3, 2; feed 1 car.

The unsettled political situation in British Columbia has, no doubt, restrained capital from investment in mining and other enterprises. It is therefore, to be hoped that the new government will prove more stable than its latest predecessors, and give the province a long term of good government. A well known capitalist like Mr. Dunsmuir at the head of the government should be a good guarantee that wild-cat legislation will not be indulged in.

Montreal Hide Market.

The anticipated decline of $\frac{1}{2}$ c per lb in the price of beef hides, referred to in these columns a week ago, says the Montreal Gazette, has gone into effect, and dealers are now paying 8c for No. 1; 7c for No. 2, and 6c for No. 3. Advices from the States are still discouraging and it would not be any great surprise here if prices were reduced another $\frac{1}{2}$ c per lb in the near future. The demand from tanners continue slow on account of the dullness in leather and until some activity in leather sets in little improvement in hides can be looked for. The market for calfskins has also been weak and prices have been reduced 1c per lb, to 9c for No. 1, and 7c for No. 2. Lambskins are unchanged at 25c each and sheepskins at \$1.10 each.

It is surprising to learn that false classification of freight occurs to such an extent that last year roads carrying freight west from New York, Boston and Philadelphia, discovered no less than 233,000 such cases, the amount recovered by reclassification being \$351,000. In the territory of the Central Freight Association of the United States, such discoveries netted the railways \$1,955,000.

The Dominion House has before it an act relating to weights and measures, which, among other things, provides that a barrel of apples shall contain 96 quarts, or three bushels, when packed for export; that a dozen of eggs shall weigh one pound and a half when sold by weight; that salt when packed in barrels shall weigh 280 pounds to the barrel, and present provision for the marking of salt in barrels shall apply also to salt in bags. An amendment was offered in committee requiring that to every ball of binder twine there shall be attached a tag, on which is stamped the number of feet of twine in the ball and the number of feet per pound, subject to a fine of \$20 on the manufacturer or agent, recoverable within 30 days. After some discussion this amendment was allowed to stand for further consideration.

LEADING COMMERCIAL HOTELS**WINNIPEG.****HOTEL LELAND**

Headquarters for Commercial Men
City Hall Square.

RAT PORTAGE.**HILLIARD HOUSE**

Louis Hilliard, Prop.
First-class accommodation for Commercial Men

SELKIRK.**CANADA PACIFIC HOTEL**

Best accommodation for Commercial Travellers
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Headquarters for commercial travellers.
Free bus meets all trains.

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First class accommodation for Commercial Travellers, etc.

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Refitted and refurbished throughout. Commodious Sample Rooms. Everything first-class.

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Accommodation First-Class in every respect.

BOISSEVAIN**RYAN HOUSE**

Every accommodation for commercial travellers and the general public.

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First-class accommodation for travellers. Commodious sample rooms. Livery and feed stable in connection. All kinds of teaming attended to.

OAK LAKE.**HOTEL MANITOBA**

GEO. WRIGHT, Prop.

Newly renovated and heated by hot air. Commercial headquarters. First class Sample Rooms.

ELKHORN.**HOTEL MANITOBA**

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New Building. New Furnishings. Furnace Heating. Acetylene Gas. First-class. Large Sample Rooms.

FLEMING.**WINDSOR HOTEL**

W. GVO. CLERKLEY, Prop.

New Management. Rates \$1.25. Renovated and Refurnished. Commodious Sample Rooms. Heated by Hot Air. Livery and Feed Stable in connection. Ins't'c Closet.

WAPELLA**HOTEL MUNDELL**

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Good sample rooms. Hot air furnace heating

WHITEWOOD**WOODBINE HOTEL**

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First-class accommodation for travelling public. Good sample rooms.

FORT QU'APPELLE**Qu'Appelle Valley Hotel**

J. ZINKAN, Manager

Good accommodation for travelling public. Sample rooms.

REGINA**WINDSOR HOTEL**

D. D. McLEOD, Prop.

All modern improvements. Steam heating, etc. Good sample rooms. Rates \$1.50 to \$2.50 per day.

PRINCE ALBERT**PRINCE ALBERT HOTEL**

DAVID POLLOCK, Prop.

First-class accommodation. Good sample rooms for commercial men. Bus meets all trains.

ROSTHERN**QUEEN'S HOTEL**

CAZES & POIRIER Props.

Every accommodation for commercial travellers.

MOOSE JAW**THE MAPLE LEAF HOTEL**

EDW. C. MATHEWS, Prop.

Heated by steam. Lighted with Acetylene Gas. Hot and cold baths. Barber shop in connection. Commercial trunks moved from and to station free. Rates \$2 per day, including sample room.

MEDICINE HAT**ASSINIBOIA HOTEL**

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Commercial headquarters. Commodious sample rooms. Newly furnished bath rooms. Rates \$2.50 per day.

STRATHCONA**HOTEL EDMONTON**

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First Class. Opposite Depot.

EDMONTON**ALBERTA HOTEL**

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Sample rooms Free bus. Livery in connection.

MACLEOD**MACLEOD HOTEL**

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Good sample rooms and every accommodation for commercial travellers and the general public. Rates \$1.00 per day. Bus to and from all trains.

PINCHER CREEK**BRICK HOTEL**

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First-Class in every respect. Good accommodation for commercial men.

CRANBROOK, B. C.**CRANBROOK HOTEL**

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Large and convenient sample rooms and good accommodation for commercial men. Rates \$2 and up

FORT STEELE, B. C.**HOTEL WINDSOR**

Headquarters for commercial and mining men. All modern conveniences. Large sample rooms for commercial men.

MOYIE, B. C.**THE CENTRAL HOTEL**

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Headquarters for commercial and mining men. Sample rooms. Rates \$21 or day.

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Free sample rooms. First-class in every respect. All modern conveniences.

SLOCAN CITY, B. C.**THE ARLINGTON HOTEL.**

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Free sample room.

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Large and well lighted sample rooms. Hot and electric bells and light in every room. Night Grill Room in connection for the convenience of guests arriving and departing by night trains.

NEW WESTMINSTER, B. C.**HOTEL COLONIAL**

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Special attention given to commercial travellers. Charges moderate.

NANAIMO, B. C.**HOTEL WILSON**

GEO. R. RAYMOND, Proprietor

Headquarters for Commercial Travellers. Well lighted sample rooms.

BOOKING OFFICE ALBERTI STAGE.

Winnipeg Hardware and Metal Prices.

ANVILS—Per lb. 10¢@12½¢; anvil and vice combined, each, \$3@4.50.
AUGERS—Post hole, Vaughan's, each, 35.
AXES—Bench, 30 and 10 per cent; chopping axes, per dozen, \$7@12; double bit, per dozen, \$12@18.
BAR—Crow, \$6.50 per 100lb.
BELLOWS—20 21, \$4.50; 23, \$4.95; 28, \$5.40; 30, \$5.85; 32, \$6.30; 34, \$7.25; 36, \$8.10; 38, \$9; 40, \$10.35.
BELTING—Agricultural, 65 per cent; No. 1, 60 per cent; extra, 50 per cent off new list.
BILLS, AUGER—American, 50 per cent; Jennings' Excelsior, 45 per cent.
BUFFSTONE—6½ lb.
BOLTS—Carriage, 4½¢ per cent; machine, 45 per cent; plow, 40 per cent; sleigh shoe, 65 per cent; stove, 55 per cent; tire, 55 per cent.
BUILDING PAPER—Anchor, Cyclone and Jubilee, plain, 65¢; Cyclone and Jubilee, tarred, 80¢; Anchor, plain, 60¢ per roll; Anchor, tarred, 70¢; Shield, tarred, 55¢.
BUTTS—Cast, loose pin, com. 60 per cent; Peterboro, 33 1-3 per cent; wrought steel, narrow, 60 per cent; loose pin, 60 per cent; bronze, 45¢ up.
CAKES—Bricks, American discount 40 per cent; Dominion, 50 and 5 per cent; central fire, pistol, American discount 10 per cent, Dominion discount 30 per cent; military and sporting, American net list, Dominion 15 per cent.
CEMENT—Portland, barrel, \$1.25@1.50.
CHAIN—Coll. proved, 3-16 in. per 100 lb. \$11; do., ¼ in. \$9; do. 5-16 in. \$6.50; ¾ in. \$6; 7-16 in. \$5.75; ½ in. and up, \$5.50. Jack, iron, single, per dozen yards, 15¢@75¢; double, per dozen yards, 25¢@51¢. Lye, 5-16, \$8.50; ¾, \$8. Trace, per dozen pairs, \$1.75@2.50.
CHURNS—B. B. Steel frame, 55 per cent; wood frame, 20 cents less net.
COFFIN—Planned sheets, 25¢; planished 3¢; hollow and T. K. pits, plain planned, per lb. 2¢; spun, 3¢.
FILES—Com. 70 per cent; Nicholson's and Black Diamond, 60 per cent.
GLUE—Sheets, 15¢ lb.; broken, 12½¢; glue, white, for kalsomining, 18¢@25¢.
CRIBS—AXLE—Fraser's, per case, \$1.75; Diamond, light, \$1.75 case; dark, \$1.75; Mica, \$3.
GRINDSTONES—\$1.50 100lb.
HAIR—Plasterer's, 90¢ bale.
HARVEST TOOLS—55 per cent.
HORSESHOES—Iron shoes, keg, 0 and 1 \$1.80; 2 and larger, \$1.65; Less than 50 kegs, 2½ extra. Steel shoes, 0 and 1 \$2.20; 2 and larger, \$4.25.
HINGES—Heavy T and strap, per 100 lb. \$2.50@7.20; light do., 60 per cent; screw hook and hinge, 6 to 10 in., 5¢ per lb.; 12 in. up, per lb. 4¢.
IRON—Bar iron, 100lb. base price, \$2.90. Road iron, 100lb. \$3.20 base, Swedish iron 100lb. \$5 base. Sheet, black, 16@20 gauge \$3.50; 22@25 gauge, \$3.75; 29 gauge \$4 Galvanized American, 16 gauge, \$4.25; 18@22 gauge, \$4.50; 24 gauge, \$4.75; 25 gauge, \$5; 28 gauge, \$5.25 per 100lb; Queen's head, 25¢ advance on American prices, Canada plates, Garth and Bialwa, \$1. imitation Russian sheets, 7@8¢; genuine Russian sheets, lb. 12¢@13¢.
LEAD—Pig, per lb. 6¢; sheets, 6½¢.
NAILS—Cut—30d up, \$1.30; 20d, \$1.35; 10d \$1.40; 8d, \$1.45; 6d, \$1.60; 4d, \$1.70; 3d, \$1.85; 2d, \$1.90; Wire nails—¼ in. up, \$1.75; ¼ in. \$1.80; 3 in. \$1.85; 3½ in. \$1.90; 2 in. \$4.05; 1½ in. \$4.15; 1¼ in. \$4.40; 1 in. \$4.75. Horse nails, planished, finished oval heads, list price, No. 5, \$7.50 box; No. 6, \$6.75 box; No. 7, \$6 box; No. 8, \$5.75 box; Nos. 9, 10 and 11, \$5.50 box; discount on these prices, 40 per cent.
OAKUM—Navy, \$1.25 bale; U. S. navy, \$1.75; spun, \$1.00.
PICKS—Gray, \$7 doz.; pick mattocks, \$8 dozen.
PIPE—Iron, black, per 100 feet, ¾ in. \$1.50; 1 in. \$1.60; 1½ in. \$4; 2, \$4.65; 1 in. \$6.70; 1½ in. \$9.15; 2 in. \$11.05; 2 in. \$11.90. Sizes 2½¢@45 per cent discount. Galvanized, ½, \$5.90; ¾, \$7.15; 1 in. \$10.20; 1½ in. \$14.10; 2 in. \$15.70; 2 in. \$22.50 lead, 6½¢ lb.
PIPE—Stove—6 in. \$9.25; 7 in. \$10; per 100 lengths.
PITCH—Pine, \$4 per barrel.
PLASTER—Per barrel, \$3.25.
RIVETS AND BURNS—Carriage, second 75 per cent; M rivets, black and tinned 7½ per cent; copper rivets and burns, 75¢; copper rivets, 20¢; cartons 1 per lb extra net.
ROPE—Cotton, ¾@1¼ inch and larger, 15¢ lb; deep sea, 10½¢; lath yarn, 11¢; Manila, per lb 16¢ base; sisal, 12½¢ base.
SCREWS—F. H. Bright discount, 75, 10 per cent; R. H. discount 70; F. H.

brass, discount 70; R. H. brass, discount 60 and 5 per cent. Bench, wood, per doz., \$3.75@5.50; bench, iron, per doz., \$5.25@ \$7.25, coach screws, 57½ per cent.
SHELLS—Loaded—Eley's black, 12 gauge, per 100, soft, \$1.65, chilled, \$1.80; 10 gauge, soft, \$2.15, chilled, \$2.30; Eley's smokeless, 12 gauge, soft, \$2.10, chilled, \$2.25; 10 gauge, soft, \$2.60, chilled, \$2.75.
SHOT—Soft, \$6.65 per 100 lb.; chilled, \$7.15; buckshot, \$7.65; ball, 28, \$7.65.
SOLDER—Half and half, per lb. 22¢.
SOLDERING IRONS—Per lb. 32¢.
SPADES AND SHOVELS—10 per cent.
SPIKES—Pressed, ¼, \$4.85; 5 16, \$4.65; ¾, \$4.90; 7 16 up, \$4.10.
STEEL—Sleigh shoe, \$3.60 base; spring, \$4.25 base; machinery, \$4.25 base; share, com. \$1.75 base; share, crucible, \$5.50; toe call, \$4.25 base; tire steel, \$3.75 base; cast tool steel, lb. 96¢@12¢.
STEEL BOILER PLATES—3-16 inch, \$4.25; ¼, 3¢ and thicker, \$4.60.
STAIRS—Galvanized, \$4.25 per 100lb.
TAR—Coal tar, per barrel, \$6.50.
TIN—Lamb and fagg, 56 and 25th mgots, per lb. 35¢.
TIN PLATES—Charcoal plates, I C, 10 x14, 12x12, and 14x20, \$3.75; 1 X, same size box, \$6.75; 1 C, charcoal, 20x25, 112 sheets to box, \$11.00; 1 X box, 20x25, 112 sheets, \$13.00.
TIERNE PLATES—I C, 20x28, \$10.50.
TINWARE—Plain, 75 and 2½ per cent; returned, 70 and 10 per cent.
PLAYS—Game, H. & N., No. 0, \$1.92 doz.; No. 1, \$2.25; No. 1½, \$3.38; No. 2, \$4.73; No. 3, \$6.30; No. 4, \$7.42; bear, No. 5, \$7.50.
TUBES—Boiler, 2 inch, 10½¢ per foot; 2½ inch, 21½¢; 3 inch, 23¢ per foot.
VISES—W. S. Wright's, 14¢; Sampson, 49.5¢ lb., \$6.50@87¢ each, parallel, 2¢@87¢ each.
WADS—Gray felt, 75¢ per lb; thin card wads in boxes of 500 each, 12 and smaller gauges, 20¢ per lb; thin card wads in boxes of 500 each, 10 gauge, 25¢ per lb. Chemically prepared black edge gray cloth wads, in boxes of 250 each, 11 and smaller gauges, 65¢ per 1,000; 9 and 10 gauges, 75¢ per 1,000; 7 and 8 gauges, \$1 per 1,000.
WIRE—Brass and copper wire, 20 per cent advance on the list; clothes line wire, 15 gauge, per 1,000 feet, \$3.50. Galvanized, 4 barb, regular, \$3.75; galvanized plain twist, \$3.75.
ZINC—Sheets, in casks, \$8 per 100 lb; broken lots, \$9.50.

Winnipeg Lumber Prices.

Following are wholesale prices, delivered at Winnipeg, for pine lumber:
TIMBER AND DIMENSION—Timber, 4x10 and 12, 6x10 and 12, and 8x8 to 12x12, 12, 14 and 16 feet long, \$20; timber, 6x6 to 6x8, 4x4 to 4x8, and 4x6 to 4x12, 12, 14 and 16 feet long, \$18; dimension, 2x4 to 2x12, 12, 14 and 16 feet long, \$17.50; dimensions, 2x4, 10 feet long, \$18; dimensions, 2x8 to 2x12, 10 feet long, \$17.50; dimensions, 2x6, 10 feet long, \$18.50; dimensions, 2x4 to 2x12, 6 and 8 feet long, \$15; cull plank, all widths, \$12; cull plank re-sawn \$12, \$1 per M advance on each inch over 12 in. in depth and width, \$1 per M advance on each 2 feet over 16 feet.
BOARDS—First common boards, red pine, 10 to 18 feet, \$23; second common, 10 to 18 feet, \$18; third common, 10 to 18 feet, \$7.50; culls, 10 to 18 feet, \$16; ¾ inch sheathing, S.I.S., 10 to 18 feet, \$14; second common stock, 12 in. 10 to 18 feet, \$19.50; second common stock, 8 to 10 in., 10 to 18 feet, \$18.50; No. 1 wide box boards, 10 to 18 feet, \$25; No. 2 wide box boards, 10 to 18 feet, \$20.50. \$2 per M less for 6 and 8 feet. Re-sawn boards \$1 per M extra.
SHILLAP—Shiplap, 8 and 10 in., \$19; shiplap, 6 in. \$18; shiplap, culls, 8 and 10 in. \$16.50; culls, 6 in. \$13.50. \$2 per M less for 8 feet and under.
FLOORING, SIDING AND CEILING—Flooring and siding, 8 and 10 in., \$20.00; flooring and siding, 8 and 10 in. culls, \$16.50; flooring, siding and ceiling, 4, 5 and 6 in., first white pine, \$30; do., second white pine, \$32; do., third white pine, \$25; do. 5 and 6 in. first and second red pine, \$27.50; do., 4 in. first and second red pine, \$26; do., 5 and 6 in. third red pine, \$22.50; do., 4 in. third red pine, \$21.50; do. 5 and 6 in. fourth red and white pine, \$19.50; do., 4 in. fourth red and white pine, \$17.50; do., 4, 5 and 6 in. culls, \$15.50. \$2 per M less for 8 feet and under. \$1 per M advance for dressing two sides. 1½ and 1½ in. flooring, \$1 per M advance over 1 in. Bevel siding, No. 1, ½x6 in., \$21.50; bevel siding, No. 2, ½x6 in., \$18.50.
FINISHING—¼, 1¼ and 2 in. first, second and third clear white pine, \$45.50; do., select white pine, \$35.50; do., shop \$30.50. \$5 per M advance on 2½ in. and thicker, 1½, 1½ and 2 in. clear red pine, \$31.50; do., selected red pine, \$27; 1 in. first and second clear white pine, \$48; do., third clear white pine, \$37; do., B. select white pine, \$30.50; do., C. select white pine, \$25.50; No. 1 stock white pine, 12 in., \$42.00; do., 8 and 10 in., \$40; No. 2 stock white pine, 12 in., \$37; do., 8 and 10 in., \$35; No. 3 white and red pine, 12 in., \$30; do., 8 and 10 in., \$23; 1 in. clear red pine, \$31.50; do., select, \$23.50. Selected widths, \$2 per M extra.
MOULDING—Parting strips, per 100 lineal feet, 40¢; window sills, do., 50¢; door stops, do., 75¢ quarter round and covt, do., 50¢; 4 in. casing, do., \$1.60; 5 in. casing, do., \$2; 6 in. casing, do., \$2.40; 8 in. base, do., \$3.25; 10 in. base, do., \$4. All other mouldings, 50 per cent discount off universal moulding list. Lath, per M, \$3.50. pine shingles, 6 in. clear butts, per M, \$1.75.

Winnipeg Prices Paints Oils, Glass, Etc.

ALABASTINE—Cases of 20 packages, \$6.50; Muralo, do., \$6.50.
BENZINE—Case, \$3.50.
DRY COLORS—Whites, lead, lb. 7½¢ red lead, Egs, 7¢; yellow ochre in barrel lots 2½¢, less than barrel lots, 3¢; golden ochre, barrels, 3½¢; less than barrels, 4¢; Venetian red, barrels, 3¢, less than barrel lots, 3½¢; American vermilion, 15¢; English vermilion, \$1 per lb.; Canadian metallic oxides, barrel lots 2½¢, less than barrel lots, 3¢; English purple oxides, in casks, 3½¢, less quantities, 4¢ lb.
GASOLINE—Stove, per case, \$3.50.
GLASS—Single glass, first break, 16 to 25 united inches \$2.50; 25 to 40, \$2.75; per 50 feet boxes; 40 to 50, \$6; 51 to 60, \$6.50; 61 to 70, \$7 per 100 feet boxes.
LINSEED OIL—Raw gal., 22¢; boiled, gal., 35¢ in barrels, less than barrels, 5¢ gal. extra, with additional charges for cans and cases.
OILS—Black oils, 25 to 30¢ gal.; clear machine oil, 30¢; cylinder oil, 53¢@78¢, as to quality; castor oil, 11¢ per lb; tanners' or harness oil, 65¢; neatfoot oil, \$1; steam refined oil, 58¢; pure winter bleached sperm oil, \$2 gal.
PREPARED PAINTS—Pure liquid colors, gal., \$1.40@1.90, as to shade and quality.
PUTTY—In bladders, barrel lots, 2½¢ lb; in 100lb kegs, 2½¢; do. less than barrels, 3¢ lb.
REFINED PETROLEUM—Silver Star, 29¢; Osochem, 22½¢; Sunlight, 23½¢; and Eococ 26½¢ per gallon.
PURPURENTINE—Pure sulfites in barrels, 58¢; less than barrels, 58¢ per gal. An additional charge for packages of small quantities.
VARNISHES—No. 1 furniture, per gal., \$1; extra furniture, \$1.35; pale oak, \$1.30; elastic oak, \$1.55; No. 1 carriage, \$1.50@ \$1.75, hard oil finish, \$1.50@2; brown Japan, \$1; horse painters' gold size Japan, \$1.70; coach painters' do., \$2@2.25; No. 1 brown shellac, \$2.25; pure orange shellac, \$2.50.
WHITE LEAD—Pure, \$7.25 per 100lb; No. 1, \$7.00.
WHITING—\$1.25 per 100lb gross weight.

Manufacturers and Freight Rates.

A meeting of the railway and transportation committee of the Canadian Manufacturers' Association was held at Toronto recently when some matters of great importance were discussed. In regard to the matter of shipping freight at "owner's risk" a communication was read from the department of railways and canals which seemed to indicate that this matter was entirely in the hands of the railway companies, and no redress could be given. The association felt that this should not be left in the hands of the railway companies as they do not enforce it with uniformity, and it was decided to enter a strong protest to the government.
 Freight rates on furniture also came under discussion as it is claimed that the rates on shipments to the West are so high, as compared with those charged from similar points in the United States, that the benefit of the duty is more than counteracted. As a result of this the trade is likely to be diverted from Canada, and the association will, therefore, urge upon the railway companies the advisability of extending better terms on freight.

New York Wheat.

New York, June 18.—Wheat, July opened 79½, closed 83c b. Sept. opened 80½, closed 84½ a.
 New York, June 19.—Wheat, July opened 82½, closed 82 a. Sept. opened 83½, closed 83c.
 New York, June 20.—Wheat, July opened 83½, closed 86c b. Sept. opened 84½ a, closed 87c a.
 New York, June 21.—Wheat, July opened 85½, closed 83½ a. Sept. opened at 85½, closed 83½ a.
 New York, June 22.—Wheat, July opened 89½, closed 88c. Sept. opened 89½, closed 88½ a.
 New York, June 23.—July wheat closed to-day at 92c; Sept. closed at 92½c.

Chicago Board of Trade Prices

Chicago, June 18.—Wheat, July opened 75½, closed 78½c. Aug. opened 76½, closed 79½c. Corn, July opened 39½@40½, closed 39½c. Aug. opened 40, closed 40½c. Oats, July opened 22½@23c, closed 23½c. Aug. opened 22½, closed 23c. Pork, July opened \$11.60, closed \$11.52½. Sept. opened \$11.75@11.80, closed \$11.70. Lard, July opened \$6.07, closed \$6.67½. Sept. opened \$6.82½, closed \$6.72½. Ribs, July opened \$6.75, closed \$6.80. Flax, cash at \$1.80, Sept. \$1.36, Oct. \$1.31½.
 Chicago, June 19.—July Wheat, opened 78½@79c, closed 77½c b. Aug. opened at 79½@79c, closed 78½c a. Corn, July opened 39½@40½, closed 39½c b. Aug. opened 40½, closed 40c. Oats, July opened 23½, closed 23c. Aug. opened 23c, closed 23c. Pork, July opened \$11.50, closed \$11.47½. Sept. opened \$11.70, closed at \$11.65 a. Lard, July opened \$6.67½, closed \$6.62½. Sept. closed \$6.72½ a. Ribs, July opened \$6.72½, closed \$6.72½. Sept. opened \$6.80, closed \$6.75. Flax, cash at \$1.80, Sept. \$1.35½, Oct. \$1.29½.
 Chicago, June 20.—Wheat, July opened 79½@79½c, closed 81½c. Aug. opened 80½, closed 82½c. Corn, July opened 40½@41c, closed 41½c a. Aug. opened 40½@40½, closed 41½c. Oats, July opened 23½, closed 24c. Aug. opened 24½, closed 24½c. Pork, July opened \$11.67½, closed \$11.57½. Sept. opened \$11.82½, closed \$11.75 b. Lard, July opened \$6.67½, closed \$6.67½. Sept. opened \$6.77½, closed \$6.80 b. Ribs, July closed \$6.75, Sept. closed \$6.82½ b. Flax, cash \$1.80, Sept. \$1.38 a, Oct. \$1.22 asked.
 Chicago, June 22.—Wheat, July opened 83½@83½, closed 83½c b. Aug. opened at 84, closed 84½ a. Corn, July opened at 41½@41½, closed 41½c. Aug. opened 42½, closed 42½c a. Oats, July opened 24½@24½, closed 24½c. Aug. opened 25½, closed at 24½c. Pork, July opened \$11.62½, closed \$11.20. Sept. opened \$11.87, closed at \$11.32½. Lard, Sept. opened \$6.67, closed \$7.05. Ribs, July closed \$6.97½ b. Sept. closed \$7.02½ b. Flax, cash \$1.80, Sept. \$1.39, Oct. \$1.35 a.

Chicago, June 23.—July wheat opened 86½c and ranged from 85½ to 88c. Closing prices were:

Wheat—June 87c; July, 88c; Aug., 89½c.
 Corn—June, 42½c; July, 42½c.
 Oats—June 25½c; July 25½c.
 Pork—June, \$12.65.
 Lard—June, \$7.07½.
 Ribs—June, \$7.15.

A week ago July option closed at 75½c. A year ago July wheat closed at 73c; two years ago at 71½c; three years ago at 72½c; four years ago at 54½c; five years ago at 70½c, and six years ago at 57½c.

CHICAGO FLAX MARKET.

Chicago, June 23.—The market for flaxseed closed to-day at \$1.80 for cash and June; Sept., \$1.47; Oct., \$1.40.

MINNEAPOLIS WHEAT.

Minneapolis, June 23.—Wheat closed at 87½ for July and 88½c for Sept., an advance of about 15c on the latter option this week. Cash No. 1 hard closed at 90½, and cash No. 1 northern at 88½c.

WINNIPEG CLOSING WHEAT.

There was not so much actual business doing to-day, as with the excited condition of the market and wide range of prices, it is difficult to transact business. The local market is excited and holders are very strong in their views. It is said 92c was paid to-day, and we quote market irregular at 91 to 92c for No. 1 hard, spot, in store Fort William.

OATS.

Manitoba holders are talking 40c on oats to-day.

DULUTH WHEAT MARKET.

No. 1 northern wheat at Duluth closed as follows for each day of the week:
 Monday—July, 78½c; Sept., 79½c.
 Tuesday—July, 78½c; Sept., 79c.
 Wednesday—July, 82c; Sept., 82½c.
 Thursday—July, 83½c; Sept., 84½c.
 Friday—July, 84c; Sept., 85½c.
 Saturday—July, 88c; Sept., 89½c.
 On Saturday cash 1 hard closed at 89½c, and cash 1 northern at 87½c.
 A week ago July wheat closed at 75½c. A year ago July wheat closed at 73½c, two years ago at 82c, three years ago at 73½c, four years ago at 55½c.

LIVERPOOL PRICES.

Liverpool June 22.—Wheat spot steady No. 1 northern spring 6s 5 1 2d; No. 1 Calif 6s, 6d and 6s, 7d; futures easy. July 6s, 5 1 2d, Sept. 6s, 7d; December normal.

Liverpool, June 23.—Wheat closed to-day 2½d higher per cental.

BRITISH LIVE STOCK MARKETS.

London, June 18.—The trade in cattle was slow, in consequence, the market was dull and weak with prices fully 1c per lb lower than a week ago. States cattle sold at 12½c to 13½c, and Canadians at 12c to 13c.

Liverpool, June 18.—Canadian cattle 12½c, and sheep at 13c. Heavy supplies of sheep caused break in prices.

SENECA ROOT STILL LOWER.

A telegram to The Commercial from the McMillan Fur and Wool Co., Minneapolis, this morning, reports a further decline of 1c in seneca root in that market, 29c being the top now.

LONDON WOOL SALES.

London, June 14.—A sale of sheepskins was held at the Wool Exchange to-day. Competition was very unsatisfactory and resulted in large withdrawals. The result of the sale showed an average decline of 10 per cent, with Australasian merinos selling ½d to ¾d and cross-bred ¼d to ¾d lower. New Zealand cross-bred were well competed for at a farthing decline.

Flaxseed Wanted.

John Baillie, managing director of The Dominion Oil Cloth Company of Montreal, was in Winnipeg this week on his way back to Montreal from a trip through the flax growing sections of Manitoba for the purpose of sizing up the crop prospects. Mr. Baillie says that the Canadian Linseed Oil Company, of which he is also manager, will require for the use of their factory this year a very large quantity of flaxseed and that they are prepared to buy all the Manitoba seed they can get. They will be actively represented in this market this year. He is of the opinion that there is a very large field open to the farmers

of Manitoba in the flax growing industry and that at the prices which have prevailed for the past year or more good profits may be obtained. At present his company cannot obtain enough flax in Canada to supply their wants and are obliged to import flax all the way from Calcutta.

LONDON FUR SALES.

The regular June fur sales of C. M. Lampson & Co. were held this week in London on Tuesday, Wednesday, and Thursday. Prices ruled as follows:

- Beaver 10 per cent higher than January.
- Otter, 10 per cent lower than March.
- Lynx, 20 per cent lower than March.
- Red fox, 20 per cent lower than March.
- Cross fox, 25 per cent lower than March.
- Silver fox, 25 per cent lower than March.
- Black bear, 5 per cent lower than March.
- Mink, 15 per cent lower than March.
- Marten, 15 per cent lower than March.
- Muskrat, winter, same as January.
- Muskrat, spring, 15 per cent higher than January.
- Muskrat, fall, 15 per cent lower than January.
- Skunk, 17 per cent lower than March.
- Wolf, 50 per cent lower than March.

From these figures it will be seen that with the exception of beaver and spring and winter rats, prices have declined, beaver and spring rats advanced. The next sales will be held in October.

PRESIDENT MEIGHEN.

Robt. Meighen, president of the Lake of the Woods Milling Co., arrived in Winnipeg on Thursday on his annual visit to the west. He was met at Fort William by G. V. Hastings, manager at Winnipeg, and with him inspected the mills at Keewatin. Mr. Meighen said he intended to go over the wheat districts, in company with Mr. Hastings, starting Friday and would make a survey of the crop situation.

Asked if the company would increase the elevator facilities, Mr. Meighen replied that this was contemplated, and would certainly be carried out on the original plans, in face of any damaging reports as to this year's crop, for his faith in Western Canada was as strong as ever, but they were awaiting the result of certain legislation at Ottawa before anything towards building new elevators would be done.

COMMERCIAL MEN.

W. J. Blundell, representing J. Y. Griffin & Co., is making a trip over the main line west.

The Winnipeg branch of the United Commercial Travellers' Association has been granted a regular charter and will be numbered 154. Hitherto it has been working under a special dispensation.

Jas. Greig, of the Greig Manufacturing Co., of Montreal, is in the city for the purpose of establishing a branch of their business here. He has secured temporary quarters at 122 McIntyre block, where he has displayed a fine line of grocers', confectioners, and druggists' specialties such as Christmas confectionery boxes, baskets and wedgewood vases, soaps, canned and preserved goods, flavoring extracts, etc., also a temperance beverage known as "Valento" wine. E. S. Read will represent this firm in the west.

TORONTO WHOLESALE TRADE.
Special to The Commercial.

Toronto, June 23.

Dry Goods—Sorting orders are still numerous and business is being stimulated by hot weather. Eastern houses report cancellation of some Manitoba orders owing to poor crop.

Hardware—Not very active but more small orders are coming. Values are steady and there are but few changes. Rope is $\frac{1}{2}$ ¢ lower. Scrap iron 10 to 20¢ per hundred lower. Scrap lead is $\frac{1}{2}$ ¢ and scrap zinc $\frac{1}{2}$ ¢ lower. Petroleum is $\frac{1}{2}$ ¢ lower. Linseed oil laid down here next month would cost 87¢. Local prices unchanged at \$4, but will likely be higher. Tin plate is weak. The American list for registers is changed, the discount now being 40 per cent. American makers of horse shoes have reduced their price 50 cents per keg, no change here.

Groceries—Trade is fair but not active. Currants are very strong and higher here. Filliceras, $\frac{5}{8}$ to $\frac{5}{16}$ ¢, Fatras 6 to $\frac{6}{16}$ ¢, ostizzas, $\frac{6}{16}$ to $\frac{7}{16}$ ¢, and Amallas $\frac{5}{16}$ to $\frac{5}{16}$ ¢. Some low grade currants are offering at $\frac{1}{4}$ to $\frac{1}{2}$ ¢ less. Sugars are firm and may advance soon. Japan cable states that teas are 2¢ above a year ago. They are firm here. India and Ceylons are firmer here. Canned goods are unchanged.

TORONTO GRAIN AND PRODUCE.
Special to The Commercial.

Toronto, June 23.

Wheat is stronger and higher, Manitoba advanced $\frac{7}{8}$ ¢ since Wednesday. Holders of wheat here say it would almost pay them to send it back to Fort William. Ontario flour is 20¢ higher and Manitoba 15¢ higher. Cheese is firmer at 10 $\frac{1}{2}$ ¢ here.

Flour—Manitoba patent, \$1.15; Manitoba bakers, \$1.15 for carlots at Toronto. Ontario patent, \$3.20 to \$3.30 in barrels, for car lots west.

Wheat—Ontario winter wheat 72¢ for car lots at country points. Ontario spring 72¢ at lake ports; No. 1 hard, 92¢, Midland, and 97 $\frac{1}{2}$ ¢ grinding in transit.

Oats—26 $\frac{1}{2}$ to 28¢ at country points for car lots.

Barley—No. 2, 39 to 40¢ country points.

Millfeed—Shorts, \$14 per ton; bran, \$12 per ton for cars at country mills. Oatmeal—\$3.10 in bags per barrel, and \$3.20 in wood for carlots, Toronto.

Eggs—New laid 12 $\frac{1}{2}$ ¢ per dozen.

Butter—Choice fresh dairy, in tubs, 15 to 16¢, as to quality; second grade, 12 to 13¢; creamery, tubs, 18 to 19¢; prints, 19 to 20¢.

Cheese—10 to 10 $\frac{1}{2}$ ¢ for job lots.

Hides—8¢ for No. 1 cows; No. 1 heavy steers, 8 $\frac{1}{2}$ ¢; country hides, $\frac{1}{2}$ ¢ under these prices; sheepskins, \$1.25 to \$1.40 spring lambs, 20 to 30¢; calfskin, 9¢ for No. 1, and 8¢ for No. 2, tallow, 5 to 5 $\frac{1}{2}$ ¢.

Wool—Washed fleece, 15 to 16¢; unwashed, 9 $\frac{1}{2}$ to 10¢.

Beans—\$1.50 to \$1.60 per bushel for choice hand picked.

Dried Apples—5 $\frac{1}{2}$ to 6¢ for round lots; evaporated, 6 $\frac{1}{2}$ to 7¢.

Honey—Held at 9 to 10¢ in bulk.

Poultry—Chickens, 50 to 50¢ per pair; turkeys, 9 to 11¢ per pound.

Potatoes—Quoted at 30 to 35¢ per bag for car lots.

Hogs—Dressed hogs, \$7.50 to \$8.00 per 100 pounds for car lots on track, as to grade.

TORONTO LIVE STOCK MARKET.
Special to The Commercial.

Toronto, June 20.

Receipts at the semi-weekly market yesterday were 1,000 cattle, 700 sheep and lambs and 2,220 hogs.

Export cattle—Prices were steady to a trifle weaker at \$5 to \$5.30 per cwt. for choice, and \$4.75 to \$5 for others.

Butchers' cattle—Demand good and prices steady at \$4.40 to \$4.75 per cwt for choice; \$4 to \$4.35 for good stock and lower for others as quoted in table.

Stockers—The Buffalo market is easier, but prices here were steady at \$3.25 to \$3.75 per cwt.

Bulls—Good demand and steady trading at \$3.75 to \$4.75 per cwt. for export.

Sheep and lambs—Large run, had a fair trade at practically steady prices. Export ewes, \$3.75 to \$4; butchers' sheep, \$3 to \$4; lambs, \$4.25 to \$4.75; spring lambs, \$2.50 to \$4.50 each.

Hogs—Unchanged at \$6.87 $\frac{1}{2}$ per cwt. for selections of 160 to 200 lbs. natural weight off car; \$6.25 per cwt. for fats, and \$6 per cwt for lights.

FRIDAY'S MARKETS.

Toronto, June 23.

At the semi-weekly market yesterday receipts were 55 carloads, including 600 sheep and lambs, and 1,300 hogs.

Export cattle sold easier at \$5.25 top choice butchers' firmer with sales at \$5. Stockers easier at \$2.50 to \$3.50. Sheep easy at unchanged prices. Lambs easier at \$2.50 to \$4.50 each. Hogs lower; choice bacon $\frac{1}{4}$ ¢ off at 6 $\frac{1}{2}$ ¢, fat $\frac{1}{2}$ ¢ lower at 5 $\frac{1}{4}$ ¢ and light $\frac{1}{4}$ ¢ lower at 5 $\frac{1}{4}$ ¢.

MONTREAL GRAIN AND PRODUCE.
Special to The Commercial.

Montreal, June 23.

Oats are $\frac{1}{2}$ to 1¢ higher. Flour is active and 5 to 10¢ higher. Meal is quiet and steady. Feed unchanged. Eggs quiet and fairly steady. Butter is very firm and active. Dairy is 1¢ higher and creamery $\frac{1}{2}$ ¢ higher. Cheese has advanced $\frac{1}{2}$ ¢ and buyers are holding off. Hides are down 1¢ on all grades.

Oats—To arrive, 32 $\frac{1}{2}$ ¢ adont.

Barley—No. 1, alfalt, May, 48 to 49¢.

Flour—Prices to the trade delivered are: Manitoba Strong Bakers, \$3.45 to \$3.80; Manitoba patents, \$3.80 to \$4.20.

Millfeed—Bran, \$14.50 per ton; shorts, \$16, including sacks.

Oatmeal—Rolled oats, \$3.30 barrel on track and \$1.60 to \$1.65 per sack.

Hides—No. 1 green city hides, 7 $\frac{1}{2}$ ¢; No. 2, 6 $\frac{1}{2}$ ¢; No. 3, 5 $\frac{1}{2}$ ¢; calfskins, No. 1, 10¢; No. 2, 8¢; lambskins, 25¢; sheepskins, \$1.10 each; tallow, 4 to 4 $\frac{1}{2}$ ¢.

Eggs—Strictly fresh, 11 $\frac{1}{2}$ to 13¢; straight lots 11¢.

Butter—Choice fresh dairy, 17 to 18¢ per pound.

Butter—Choice creamery, 20 $\frac{1}{2}$ to 21¢ per pound.

Cheese—Western, 10 $\frac{1}{2}$ to 10 $\frac{1}{2}$ ¢; eastern, 10 $\frac{1}{2}$ to 10 $\frac{1}{2}$ ¢.

Maple syrup—New western 85¢ per large tin and 75¢ per wine gallon tin or 6 $\frac{1}{2}$ to 7¢ per pound; pure sugar, 9 $\frac{1}{2}$ to 10¢ per pound.

Honey—White clover in comb 14 to 15¢ per pound; white extracted in large tins, 9 to 9 $\frac{1}{2}$ ¢.

Beans—\$1.60 to \$1.65 per bushel, as to quality.

Potatoes—Car lots on track, 30¢ per bag.

MONTREAL LIVE STOCK PRICES.
Special to The Commercial.

Montreal, June 19.

Receipts of live stock at the East End abattoir market yesterday were 300 cattle and 300 sheep and lambs.

The tone of the market was firm and prices were fully maintained.

The demand was good from local buyers, and a fairly active trade was done. Choice steers sold at 5 $\frac{1}{4}$ ¢; good at 4 $\frac{1}{2}$ to 5¢; fair at 4 to 4 $\frac{1}{4}$ ¢; and common at 3 to 3 $\frac{1}{2}$ ¢ per pound. The trade in sheep was quiet, owing to the small supply. There was a good demand from shippers for all suitable stock, for which they paid 4¢ per pound, and the culls went at 3 $\frac{1}{2}$ to 3 $\frac{3}{4}$ ¢. Lambs met with an active demand at prices ranging from \$2.25 to \$4 each as to size and quality.

At the Grand Trunk Stock Yards, at Point St. Charles, the receipts of live hogs were only fair for which the demand was good and prices ruled firm at 5 $\frac{1}{2}$ to 6 $\frac{1}{4}$ ¢ per pound, weighed off cars.

THURSDAY'S MARKET.

Montreal, June 22.

At the East End abattoir yesterday cattle receipts were 300 head, and sheep and lambs 350.

Demand for cattle was brisk. Best steers brought 5 $\frac{1}{4}$ to 5 $\frac{1}{2}$ ¢; fair to good, 4 to 5¢; and others, 3 to 3 $\frac{3}{4}$ ¢. Sheep, 3 $\frac{1}{2}$ to 4¢. Hogs 5 $\frac{1}{2}$ to 6 $\frac{1}{4}$ ¢ off cars.

LONDON SUGAR MARKET.

Special to The Commercial.

London, June 22.

Beet sugar is firm at 11s for both June and July.

LONDON CATTLE MARKET.

Special to The Commercial.

London, June 22.

Cattle are weak at 12 to 12 $\frac{1}{2}$ ¢ dressed; live sheep 12 to 12 $\frac{1}{2}$ ¢.

LIVERPOOL CHEESE MARKET.

By wire to The Commercial.

Liverpool, June 22.

Cheese is quoted at 50s.

BROCKVILLE CHEESE MARKET.

Brockville, June 21.—Finest cheese sold to-day at 10 $\frac{1}{4}$ ¢ for both white and colored, a decline of 1-16¢ from last week. Market is regarded as being too high.

BANK OF HAMILTON.

President John Stuart, of the Bank of Hamilton, at the recent meeting of that institution remarked in opening his address that the annual report was probably the best in the history of the bank, though there have been many good reports in the past. The report is certainly a good one, and shows expansion wherever it is desirable to have growth. The capital is increased by over \$200,000, and the reserve by \$234,000. The increase in the authorized capital is being taken up by the shareholders as fast as issued. The increase authorized will make the capital \$2,000,000, when all is issued. The business of the bank generally has shown a steady growth year by year, and this seems to be accelerated as the years go by. Deposits have grown rapidly during the past five years, now amounting to \$10,000,000 in round figures, compared with about three and a half millions ten years ago. The increase in five years has been almost 100 per cent. Earnings have increased, the record for the past year making a very favorable showing.

The general stock of Hemenway & Wallar, Carman, will be offered for sale on Saturday, July 7. The stock is being sold under chattel mortgage.

WINNIPEG PRICES CURRENT

GROCERIES

Prices to retail dealers for ordinary lot, with usual discounts for cash or large lots.

Table listing various grocery items such as Canned Goods (Apples, Beans, Corn, etc.), Dried Fruits (Raisins, Apricots, etc.), Syrups, and Cured Fish (Boneless Hake, Codfish, etc.).

Dried Fruits

Table listing various dried fruit items including Raisins, Apricots, Pitted Plums, Nectarines, Prunes, and various nuts like Brazil, Taragona Almonds, and Shelled Almonds.

Tobacco

Table listing various tobacco products including T. & B. Cigs, L. & W. Chewing, and Dominion Tobacco Co.'s list of Bright and Smoking plugs.

DRUGS

Table listing various drug items such as Alcohol, Bleaching Powder, Borax, Camphor, and various oils and salts.

LEATHER

Table listing various leather goods including Harness, Union Oak, and American Oak Sole.

CURED MEATS, ETC.

Table listing various cured meat products like Lard, Smoked Meats, and Dry Salt Meats.

FUEL

Table listing various fuel items including Coal, Pennsylvania anthracite, and Cordwood.