

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 39

MONTREAL, MONDAY, JULY 18, 1898.

Price 3 cents.

# Montreal Stock Market.

Market Strong Cenerally.

Gas the Principal Feature-it Advances to 192.

FICHELIEU S'LLS AT PAR.

### WAR EAGLE WAKING UP.

The week opens with a very decided strong feeling. The market with the exception of Richelieu is more than steady any attempt to buy immediately enhances

One trade done in Canadian Pacific at 834, and 831 was bid at close.

Montreal Street Rai way sold ex. div. at

265 to 266.

265 to 266.

Montreal Gas was also a firm stock, seling up to 182 for a small lot, it was liberally dealt in around 1914 and closes in demand at 1915 none being offered under 1922. This pays over 5 p c, to investors, such stocks are becoming scarce.

Royal Electric was a favorite and changed hands up to 160 at which price it was offered at the close with 159 bid.

Toronto Railway brought 974 for 50 shares it is still offered at this price with 97 bid.

War Eagle sold at 261-262-263 trading

War Eagle sold at 261-262-263 trading was in slightly larger amounts than of late, it closes steady at 262½-263.

Several other issues were dealt in but for small lots, the prices paid in all cases were strong. Money easy at 4 p.c.

In War Eagle the sellers were:—Forget & Co., McCuaig & Co, Meredith & Co., and Grant.

The buyers were:—Davies, Forget & Co., and Hammad American Services and Hammad Services Services

and Howard.

In Montreal Street Railway the sellers were:—Hansons & Ferguson, Burnett & Co, Meeker, Scott, Weir, Forget & Co., and

The buyers were :—G. Weir, Burnett & Co., MacKenzie and Forget & Co.
In Montreal Gas the sellers were :—Scott,
Burnett & Co., Davies, Grant. Hamilton,
and Weir.

The buyers were :—G. Weir, G. Strathy Co., and Burnett C Co.

Royal Electric the sellers were:-Oswald & Co., Scott, Hansons & Ferguson,

and Davies. The buyers were :- Burnett & Co., Hansons & Ferguson, Forget & Co., and Lindsay.

In other stocks the sellers were :- Davies, Weir, Scott, Marler, McDougall Bros.,

The buyers were:—Turpin & Co., Barlow, McCuaig & Co., MacDougall Bros., Scott, Forget & Co., Davies and Moat &

### TO-DAY'S SALES.

Richelieu & Ontario. -30 at 100. Montreal Street xd.-300 @ 2651, 7

Com. Cable-10 at 1801. Toronto Railway.- 10 @ 971. Canadian Pacific.-25 @ 834. Halifax Railway.-5 @ 133. Montreal Cas-225 @ 1912, 5 at 192, 50 at 191½, 75 at 191, 200 at 191½,

25 @ 1915. Royal Electric-25 @ 1593, 25 @ 160, 50 @ 159\\\ , 17 at 1 9.

Bell Telephone-13 at 1721. Bark of Montreal -1 @ 244. Dom Cotton-25 at 931. War Eagle-1000 at 262, 200 at at 261.

4500 at 262, 2500 @ 263. Col'd Cotton Bonds-\$500 at 94.

### MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10.30 to 12 noon. Saturday Board adjourns from May to Sept.

3 p.m., July 18, 1898

			1907			Balling and Article			3 1 ( 201)					1		Page 15	-	
			es.	٧.	pbl.		July	11.	July	12.	July	13.	July	1+.	. July 15.		July 18.	
			Value shares.	½-y. div.	d /		10.000		-			200		-	1			-
	CAP.	REST.	(N)	y-2	Next div.	STOCKS.	œ.	Buyers.	gż	.s.	vi l	1.85	Sellers.	78.	ES:	Buyers.	rs.	Buyers.
			alu	Last	ext		Sellers.	iye	Sellers.	Buyers.	Sellers.	Buyers.	elle	Euyers	Sellers.	nye	Sellers.	aye
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	6,000,000	1,000,000				Canadian Bank of Com		139	141		200	139 1263	180	199	100			
	4,866,666	1,387,00				British North America. Quebec Bank				124								
	3,000,000	600,00		10-200		Bank of Toronto		230	240	30	100000000000000000000000000000000000000	-				2821		233
	2,000,000	1,500,00				Molsons Bank		200	210	200		A		-				200
	2,000,000	1,200,00				Imperial Bank			1991		20	2008				195		1992
	2,000,000	1,125,00				Ottawa				195		195						19
	2,000,000	600.00			44	Standard		175		177		177						177
	1,500,000	1,600,00	0 100	3 4	Aug.	Bank of Nova Scotia											0.00	050
	1,500,000	1,500,00	0 50	1		Dominion Bank						100 E					258	250
	1,500,000	1,175,0			1	Merch'ts Bk. of Halifax				1		TO MESSE		777			2000	
	1,500,000	785,00			July	Eastern Townships Bl			105		- Person	Pinis		THE STATE OF THE S			1021	
	500,000			72000	Oct. Dec.	Jacques Cartier Bank Union Bank			10000000	101	MINISTER !		The state of the s	100000			100000000000000000000000000000000000000	103
	1,250,000		(A)	3	Dec.	Hamilton			110	The second of	THE RESERVE TO SERVE	179						177
	1,200,000		9	D 100 20	Nov.	Banque Nationale				1000			100	90			961	90
	1,000,000				Dec.	Hochelaga Bank			. 165		165	155	165		165		165	
	1,000,000	65,00	0 10	0 3		Ontario Bank	119	104	3	. 1054	110	-	112					104
	500,000	10,00	00 10	0 3	"	Banque Ville Marie	. 100	90	100	90	100	92	100	92			100	92
		SURPLUS			1	MISCELLANEOUS					To y							
		Sources					4						005	001	833	831	833	831
	65,000,000				Oct.	Canadian Pacific Ry	83		5 0000	04 10 000		-		831	31	3	31	3
			Contract of the Contract of th	D. Harrison		Duluth SS. & Atlantic				$\begin{bmatrix} \frac{1}{2} & 3 \\ 5\frac{1}{2} & 5 \end{bmatrix}$	$\frac{3\frac{1}{2}}{7}$	3 5	$\frac{3\frac{1}{2}}{7}$	5	7	6	7	5
		2,608,3			Toolse	Duluth SS. & Atlantic p Commercial Cable				179	180	1783			1801		1801	
		2,000,5	-7-107-2	0 20	July	Montreal Telegraph	180	178	\$ 180 \$ 180	178	180	1781				1781		178
			The same		1	Rich. & Ont. Nav. Co.	. 104	102	103	11000	104	102	103				$102\frac{1}{2}$	$99\frac{1}{2}$
	4,600,000				q Aug.	Montreal Street RyCo.			- 100 mm	266	267	2667	267	2664	2653	2643	1000000	265
				7		New Montreal Street.				2 262	2625	2 2	2623	262	2612	261	263	2611
		)		0 11	July	Dominion Telegraph.		132		. 132					101			131
				10 5	Oct.	Montreal Gas Co					190	1c9 2611	1895	1881	262	2613	S. Corner A. S.	1917
		0100		1		War Eagle	263	262	264	261		$ 261\frac{1}{2}$	175	170%	175	171	175	$262\frac{1}{2}$ $172\frac{1}{2}$
	3,168,00	910,0	0000		q July	Bell Telephone Co Royal Electric*	172	157	1 157	3 156	1 158	1581	159	1591	160		1 / 1/2 h	159
	6,000,00			$\begin{array}{c c} 00 & 2 \\ 00 & 1 \end{array}$	q "	Toronto Street Ry						967	97	964	971	97	100 V 100	97
		0		00 11	4	Halifax Tram Co	200		(30)		The second		134	133	134	132		132
		0	- 0500		4	. Cornwall Street Ry				10 NO CO	45	15			The same	15		
		0				People's Heat & Light	t 40	35			- 100 may	35	40	35	40	35	391	
		0			q Sep.	St. John Railway Co.			11/4		27 12 12 12 12 12 12 12 12 12 12 12 12 12	143	160	143		143	199	143
		0	200		July	London Street Ry			400	THE ROLL		503			54	51	182	180
		5	9500	- 1 TO 1		. Can. N. W. Land Pfd		200	12 54	51	53	52						514
		4				Dominion Coal Co		18072	21 23	22	23	22	22	21	22	20	22	21
		0			July	Dominion Coal Co. pr					1 108			106		A PARTY	9 11 3	105
		0	ASY LOS	CONTRACTOR OF THE PARTY OF THE	a Dec.	Windsor Hotel												
		0	-	00		Intercolonial Coal Co		0 3	5 60	08	60	35	60	35			. 60	35.
		00			a	. Do. pref. stock			0 100	The same of		50	100	EO		11 200		50
	1,800,00	00	1	00 2	2q Sep.	Montreal Cotton Co.		20047	$1\frac{1}{2}$ 155	3	1 155		00	150	A POST	150		150
		00	1000			Colored Cotton Co	25.0	200	75		75		. 60				S 11 19 1	
		00			4 Aug.	Merchants Cotton Co	1000			92	0.1	92	94	91	94		SI HOLDER	3 931
		00	State of the State		eq Sep.	Dominion Cotton Co. Mont. Loan & Mort C	0000	COCH RESIDEN	D	1 92	Barre	B 1000	1	1 100				8 934
	500,00	,	3000	22	3½ "	Ottawa Electric S. R	0											
		00		00	2q July	Ottawa Electric S. R												
		00			12q July	Diamond Glass												
	±2,250,00				3½ "	Western Loan & Tr	10	0	100	0	100						100	
		00		1000	31	Auer Light												
	500,0	00	]	00		Taylor Hydraulic												
			144	10		*Ex-div. ‡Authorize + and 1 Bonus.	a.				7		-1 6	1	189	1	4	1
				-				DEN R	CONTRACTOR OF THE PARTY OF THE					1534 - 115				

# NEW YORK EXCHANGE.

Metropolitan Traction the Weak Spot.

Market Irregular, Losses Gains in Prices about Equally Divided.

Total Sales To-day 95,500.

New York, July 18.

Apart from Metropolitan Traction the changes in prices have been about equally

Sugar opened 1 per cent. down but soon rose to a fraction over last night's close, reacted 1c and finally closes steady at about same as last night's last sale.

Tobacco, after losing \(^3\) of a cent at the opening, became quite strong and advanced to 118\(^3\), though slow it has ruled firm.

Brooklyn Rapid Transit has been steady

all day, at one time it looked weak with the rest of the market, it, however, closes

The Grangers, North West, New York Central and the Pacifics have been dull and at one time looked very weak but with the rest of the market they close at fairly steady

Metropolitan Traction was the weak spot, it opened two points down and soon lost two and a quarter more. The break caught stop orders, but the sales were not large it advanced to 150½ but closes a good deal under last night's prices. The readers' attention is directed to a statement regarding this stock in another column. ing this stock in another column.

New York, 9.55 a.m., July 18.

The prices in London this morning show advances for Americans of from 1/8 to 3/4 per cent.

Reading leads the list in respect of advances, but the market there is said to be dull.

Lordon seems to take a more favorable view of the outlook than we do. For some time past their market has shown quotations bigher almost every day, in the face of declines, on what practically amounts to declines, in our

market.

It does not seem either, that the It does not seem either, that the London market is being rigged from this side, for it has very little effect on prices here, when London comes higher nowadays, and recently arbitrage transactions have been very light.

The situation since Saturday is practically unchanged, being merely of a network arm and nothing life.

nature expected, and nothing I I'W ing developed.

The papers this morning tall of our occupation of the city of Santiago, and state that there were no hitches in final surrender of the city.

There are the usual peace remore this morning, but they not only lack information, but the despatches from Spain state that Spain has sent General Blanco \$2,000,000 for the collect of the war in Cuba the war in Cuba.

An encouraging feature this morning an encouraging leature this arrange is that the fever in our ranks does not seem to be spreading, and that there is considerably less talk of it.

So far as the local market is concerned there is nothing particularly unfavorable this merning.

orable this morning.
Crop reports are as good as no li be

expected, and the Anthracite Coal roads report no further cuts.

It is said that the pending situation against People's Gas is arousing the keenest energies of the management of the Company, and that an attempt will be made to crush the present suits at once, and for all.

New York, 10 a. m., July 18.

The character of last week's Wall Street market may be told briefly, by recording the fact that the stock list generally shows a lower level, as compared with the preceeding week, while the railroad bonds, with very few exceptions, record substantial gains.

Relatively, there was decidedly more activity in the bond department, than in stocks, the daily average of the transactions in bonds, for the five and one-half business days, exceeding \$4,-000,000 par value.

The movements in the bond market demonstrate the existence of a keen

investment demand.

The division of the Stock Exchange can hardly tail to be benefitted further by the release of capital, which has been tied up, pending the award of the

Government new 3 per cent. bonds.

There is an apparent lack of support to stocks, but on the other hand, neither the crop nor business, nor monetary situation, is of a character to provoke liquidation.

#### NEW YORK STOCK MARKET.

July 18, 1898.

-CLOSING PRICES FROM JULY 11 TO 16.-

	011001		CAIS PAR	JIN OCH	11110	10.	n,	Higher	131 Series	1321 1321
	11	12	13	14	15	16	131 <sup>3</sup> / <sub>4</sub>	Lie	9	310
American Sugar	1331	1341	1331	1345	1324	1321	1313	1321	1318	1321
American Sugar pfd										*
Am. Spirits Mfg. Co										
Am. Spirits Mfg Co pfd										
Am. Tobacco xd 2 p.c	1211	120	1197	121	$118\frac{1}{2}$	1181		*1187	1173	1181
American Tobacco pfd										
Atch T. & S. Fe	14	133	131	$13\frac{3}{4}$	131	131	135	135	135	135
Atch T. & S. Fe pfd	353	351	345	351	348	341	341	348	34	341
Baltimore & Ohio	14	15	143	141	133	135		137	135	133
Bay State Gas										
Brooklyn Rap. Tran	553	$55\frac{3}{4}$	545	553	541	541	54	551	531	543
C.C.C. & St. L	431	43	411	421	411	$40\frac{3}{4}$	407	$40\frac{7}{8}$	$40\frac{3}{4}$	407
Canadian Pacific			835							
Canada Southern	55	$54\frac{1}{2}$	035	$53\frac{7}{8}$	53%			535	521	521
Chesapeake & Ohio	$23\frac{1}{2}$	231	23	23	223	223	228	228	221	233
Chicago B. & Q	1074	1068	1055	1061	1051	1054	105%	105%	1045	1051
Chicago Mil. & St. P	100%	100	99	995	984	981	931	981	98	981
Chi. Mil. & St. P. pfd										
Chicago R. I. & Pacific.	971	963	961	963	$95\frac{3}{4}$	95%	951	955	95	951
Chicago & Northwest *	$129\frac{7}{8}$	1284	128	129%	1271	$126\frac{1}{2}$	1264	1271	126	1271
Chic. & Northwest pfd										
Consolidated Gas xd 2%	149	198	$197\frac{1}{2}$	1971	195	195		196	195	199
Delaware & Hudson										
Del. Lack. & Western										
Erie						******				
General Electric	391	393	387	39	385	383		381	381	381
Illinois Central										
Laclede Gas										
Lake Shore										
Louisville	548	54	$52\frac{7}{8}$	537	$52\frac{7}{8}$	$52\frac{3}{4}$	$52\frac{3}{4}$	$52\frac{7}{8}$	$52\frac{1}{4}$	527
Manhattan con	107흫	1071	1064	107%	1064	1054	105}	$105\frac{1}{2}$	1041	1045
Met. Street Ry. Co	1594	159	1574	159	153	153	151	1514	$148\frac{3}{4}$	1491
Michigan Central										
Missouri Kan. & Tex										
Missouri Kan. & T. pfd	355	351	351	341	341	34		35	34	35
Missouri Pacific	363	36	351	36	351	357	35	35	345	343
Nat. Lead									*****	
Nat. Lead pfd										
New Jersey Central	908	90	*883	*90	*881	884	881	*89	*881	89
New York Central	1184	1181	1173	1184	1171	1175	117	118	$116\frac{3}{4}$	118
Northern Pacific	29%	291	293	291	283	283		283	283	284
Northern Pacific pfd	701	$70\frac{1}{2}$	693	705	691	695	$69\frac{1}{2}$	6:4	691	695
Omaha	84	811	81	831	813	81%		82	811	82
Oregon Rail, and Nav						,				*****
Pacific Mail	291		29	294			281	283	28	284
Peo. Gas L. & Coke Co.	100	993	981	991	977	977	98	988	971	98
Pullman Palace Car Co.										
Reading	181	173	175	17	163	161	161	165	16	165
Southern Pacific	318	311	304	311	$30\frac{1}{2}$	301	301	301	304	301
Texas Pacific									*****	
Tenn. Coal & Iron	254	253	245	251	244	245		$24\frac{3}{4}$	241	241
Third Avenue R. R										*****
Union Pacific	248	248	231	241	238	$23\frac{1}{2}$	233	$23\frac{3}{4}$	231	235
Union Pacific pfd	61	611	601	61	60	60	60	60	198	59%
U. S. Rubber pfd					891	883	891	891	881	89
U. S. Leather pfd	$66\frac{1}{2}$	671	661	67	$66\frac{1}{2}$			$66\frac{3}{4}$	$66\frac{7}{4}$	661
Wabash			****							
Wabash pfd		191	187		183					19}
W. U. Telegraph	933	931	93	93	9178	921	92	92	911	91 <del>§</del>
				and l	honus e	of 10 r	er cent			
*Ex-dividend. †Ex-div	idend (	or 14 b	er cent	· and	Jonus (	10 1	or cent			

### CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

July 18, 1898.

	-CLO	SING PRIC	EES JULY J	12 TO 10	2 TO 10. — TO-DAY'S PRICES.				
	12	13	14	15	18	Opening.	Highest.	Lowest.	Closing.
Wheat-									
July\$		\$0 74			$73\frac{3}{4}B$		\$ 75 \$		\$ 741/2
Sept	677	67\s\B	674-8A			$67 - \frac{1}{8}$			67½-4B
Dec	$67\frac{3}{4}$	671-	$67\frac{1}{2} - \frac{5}{8}$	$67\frac{7}{8}$ B	$67\frac{1}{2}B$	$674 - \frac{8}{8}$	674-	674	67 %A
Corn-		ALE.		-27 0	005	00"	0.1	001	
	$31\frac{7}{8}B$		$31\frac{3}{4} - \frac{7}{8}A$		358A		$34 - \frac{1}{8}$		338-
Sept	324B	314B	$32 - \frac{1}{8}B$	33 8	$33\frac{7}{8} - 34$	$34-3\frac{7}{8}$	$34\frac{1}{2}$	$33\frac{1}{2} - \frac{5}{8}$	$33\frac{5}{8} - \frac{3}{4}B$
Oats—	0.15	002	0.15	001	233A-	001	94	22 1	1 291
	2-75-	228	275A	$19\frac{5}{8} - \frac{3}{4}$	107	231	24 - 19½-20		
	198-	19\frac{1}{8}	191-1	198-4	$19\frac{7}{8}$	193-	198-20	193-	195
Pork-	9 97N	9 75N	9 77N	9 90N	9 85N		9 878	9 87N	9 87N
	10 12	9 90		10 02-5	10 00	9 90	10 10		
Sept Lard—	10 12	9 90	9 02	10 02 0		3.0	10.10	0 00	10 02
July	5 52N	5 FON	5 55N	5 60	5 62N		5 57N	5 57N	5 57N
Sept	5 60-2				5 70	5 67	5 72	5 67-	5 70-A
Sht ribs-									
	5 65N	5 57B	5 65N	5 70	5 70N		5 70N	5 70N	5 70N
Sept	5 67	5 60	5 65-7	5 70-2	5 70	5 75-	5 75-7	5 72	5 72-5A
	and Cal	ls for Jul	y 19 :						
Wheat, Se	ept. Cal	ls		671 Pu	ts				667
Corn, Sep	t Calls			34½ Pu	ts				33

Irrespect of temporary fluctuations, due to professional manipulation, the stock market is not likely to fall much below the present level, if the investment and speculative demand con-tinues to be felt on any important scale in railroad bonds.

New York, 10.20 a.m. July 18. Market quiet with very little business doing. Some little liquidation in St.

a big seller of Metropolitan Street Railway. No supports to it.

New York, 10.25 a.m. July 18. Market inclined to be heavy. Weakness in Metropolitan Street Ry.

causing liquidation in other stocks.

Bulk of trading is between professionals and they are all bearish.

New York, 11 a.m., July 18. Hooper, Cooper and Selisberg sold Sugar, Landenberg bought. London doing little or nothing in

New York, (noon), July 18.

At the opening of our market, it was extremely dull. extremely dull. No fresh stimulus came from London, Arbitrage brokers seemed to be without orders, and there was a total lack of outside speculation.

There were no particular bearish factors, but some stress was laid upon the unsatisfactory earnings for June, of the New York Central Railway. There was a decrease as compared with June, 1897, of 8 per cent., and inasmuch as the traffic was fairly heavy, during June of this year, the only con-clusion that can be arrived at is, that considerable rate-cutting is still going

It had been hoped that the recent changes in the management of the New York Central, would result in greater stability of rates. This expectation seems to have been a disappointment.

seems to have been a disappointment.

The Metropolitan Street Railway continues to be heavy on liquidation, and uncovering of stop orders.

The temper of the Room is bearish on the stock, and it is argued that it is ANY one wishing information regarding the British Columbia Mining interests can procure same by calling at our office and looking over our exhibit. We have samples of ore from some seventy mines in the Rossland & Bounery districts and several huncreds of photos of the country and mines in various stages of development.

Visitors always welcome.

A. L. WHITE & O., 60 Canada Life Bldg., City.

#### UNION MUTUAL LIFE INS. CO. Of Portland, Maine.

Established in Canada half a century. Canadian Deposit, \$585,000.00 For rates and full particulars apply to

WALTER I. JOSEPH, Manag r. 151 St. James, St., Montreal.

Telephone 923.

-TO-DAY'S PRICES-

#### McCUAIG, RYKERT & CO. STOCKBROKERS,

Members Montreal Stock Exchange.

1759 Notre Dame St.

A special department for Canadian Mines MONTREAL

#### THE BARTLETT FRAZIER CO. OF ONTARIO, Limited

Grain Exporters and Forwarders. Buy and sell Grain for Future Delivery. Private Wiresto New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director, Telephone 1418. 39 S. Sacrament St

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Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL.

HON, ALBERT W. ATWATER, Q.C., M.P.P. CHAS. A. DUCLOS. J. F. MACKIE.

### BURNETT & CO.,

STOCKBROKERS, Members Montreal Stock Exchange. \* 12 ST. SACRAMENT STREET \* Correspondents in New York, Chicago and London, England.

Telephone 2232. L. J. FORGET.

L. J. FORGET & CO., STOCK BROKERS,
Members of Montreal Stock Exchange.
1-13 & 1715 N : tre Dame Street,

Telephone 15. MONTREAL. P. O. Box 398

#### HENRY C. SCOTT, STOCKBROKER,

Member Montreal Stock Exchange.

87 St Francois Xavier Street,

P. O. Box 1077. Telephone 700.

only a 5 per cent, stock, and that the predictions of largely increased earnings have not been realized.

On the other hand, the friends of the Company are confident that, when the 6th and 8th avenue are equipped with electricity, a large saving of expense will result, accompanied by a heavy increase in traffic.

Sugar sold off, on the revival of the talk about the opening of the Arbuckle There appeared to be some liquidation

in St. Paul, and endeavors to support the stock by bidding for blocks, met with little or no success.

The general feeling seems to be that we are in for a spell of midsummer dullness, during which prices will gradually sag off.

Washington, July 18.

11th, 15th and 19th regulars, light batteries C and M of 7th and 8th heavy battalions, ordered to embark at Tampa for Porto Rica.

### ST. PAUL EARNINGS.

St. Paul earnings will be given out in Chicago to-night. They will compare with \$597,622 last year. \$556,-058 in 1896; \$503,077 in 1895; \$322,707 in 1894; \$584,604 in 1893; \$652,520 in

### BRADSTREET'S EXPORTS.

Our cereal exports still continue in excess of corresponding periods of previous years Wheat and flour shipments aggre-

Last week,	1898	.\$2,910.827
**	1897	1.522.092
Previous w	eek	. 2,728,742
Last week,	1896	. 2,963,949
	1895	
"	1894	

Corn exports show an increase from last week aggregating 2,822,248 bushels, as against 2,411,272 last week, 2,723,510 corresponding week year ago, 1,110,371 in 1896, 885,512 in 1895, and 172,000 bushels

# THE EXCHANGE NEWS.

Issued Daily at four-thirty o'clock p.m.

# A PINANCIAL NEWSPAPER #

For Investors, Operators, Business Men and Corporations. 457 St. Paul Street, - Montreal.

SUBSCRIPTION PRICE:

One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00.

PAYABLE IN ADVANCE.

Advertising Rates on application,

Editorial communications to be addressed to W. I. FENWICK, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone 2937.

#### METROPOLITAN STREET RAILWAY

As considerable of this stock is hought and sold in Canada the follow-ing statement will prove of interest:

For quarter	ending June	30th :
Earnings 189	6	\$2,092.761
On Expenses		1,158,025
Net		\$ 934,783

Surplus	 \$	246,554
Other Income	 \$	412,80
Earnings 1897 On Expenses		2,386,478 1,259,554

Charges	792,379
Other Income	334,545 133,641
Dividend	468,186 375,000
Surplus	93,186

Earnings 1898 On Expenses		
Net		\$1,602,104

Dividend	100	500,824 375,000
	-	
Surplus	\$	125,824

The increased passengers in two years is 22,760,040.

A meeting of stockholders will be held Aug. 9th, to authorize the issue of 15,000,000 new stock. Of this amount 10,000,000 will be issued at once, and 50,000,000 will remain in the treasury. It is estimated that the earnings for the current year ending June 30, will amount to \$1,850,000.

amount to \$1,850,000. With the increased mileage and the

great favor in which surface roads are held, it may safely be taken for grant-ed that the future earnings will be greatly increased.

### DUN'S RAILROAD EARNINGS.

Gross earnings of all roads in the United States reporting for June are \$39,939,895, 6.9 per cent. over last year, and 1.0 per cent. over 1892.

75 roads 2d week in June, 1898 \$6,623,205 1897 6,258,194

Increase, \$365,012 71 roads 3d week in June, 1898 \$6,462,768 1897 - 6,126,73

Increase, \$336,012 70 roads 4th week in June, 1898 \$8,919,983

1897 8,144,522 Increase, \$775,461 61 roads 1st week in July, 1898 \$5,627,416
" 1897 5,578,447

Increase, \$58,969

An average increase of nearly 5 per cent.

### GRAND TRUNK.

Earnings 1st week in July, 1898 419,554 427,257

\$8,703 Decrease,

Earnings from Jan. 1st, 1898 \$11,798,168 " 1897 10,856,233

Increase, \$941,935

### CANADIAN PACIFC.

Earnings, 2nd wk. in July, 1898, 1897, 486,000 477,000

Increase

9,000

### BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTER		*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May	Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.
240,000	5	Jan.	July			1910	"
1.050,000	1	May	Nov.		106	1925	"
7,080,000	2	11	11	do do	100	Permanent	
7,080,000	5	Jan.	July	Montreal Harbor Bonds Currency		1913 & 1914 5 Jly	"
136,700	5	66	66	Toronto City do do	117-120		Lloyds, Banetts & Bosanquets.
874,260	1	44	44	do do do	101-106	1904, 1894	11 11 11
28,500	6			Auer Light			
940,000	5	April	Oct.	Bell Telephone	114		Bank of Montreal.
940,000	6	May	Nov.	Canada Central R'y		1932 1st Nov	
2,000,000	6	2nd April	Oct.	Canada Colored Cotton Mills	95	1902 April	
3,423,000		1st April	Oct.	Canadian Pacific R'y, Land Grant	110	1931	"
200,000		4 1 35	17000	Can-1- Danor Co	1063	1917	
		To Am	Tr. Oa	Commercial Cable Coupons. \	104	2397	
{ 20,000,000	4	Ja.Al					
£300,000	41	Jan.	July	Dominion Cotton		1916 1st Jan	D 1 437 G 1
600,000	5	1st Jan.	July	Halifax Electric Tramway	106		Bank of Nova Scotia.
350,000	5	1st Ap'l	1st Oct.	Intercolonial Coal Co	100		Bank of Montreal.
	6	2nd Jan.	July	Lk. Champlain & St. Lawrence Jc.		1910	
	5	11	"	Montreal Loan & Mortgage	7377 N	1000 1 1 W-1	
292,000	5	1st Mch	1st Sep.	Montreal Street R'y.		1908 1st Mcn	
681,333	41	1st Feb.	1st Aug	do do		1922 1st Aug	Manhanta Danka Park 118
700,000	5	1st April	Oct.	Peoples Heat & Light		1917 April	Merchants Bank of Halifax
554,313	5	1st Mch		Richelieu & Ont. Nav		1915 1st Mch	STATE OF THE PARTY
674,360	5	1st April	Oct.	Royal Electric	100 1000	1001 01st Ann	TAKEN STREET,
2,799,933	41/2	Mch	Sep.	Toronto Railway	108-106	1931 31st Aug	Pauls of Montreal
450,000	$4\frac{1}{2}$	1st Jan.	July	Windsor Hotel		1912	Dank of Montreal.
	100						The second second

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

STREET RAILWAY EARNINGS	
THE PART PAIL WAY	1
July 1, Increase	
" 3 Decrease 166.74	
" 4 " 162.84	
" 5 " 201.20	
" 6 " 135.08	
" 7 " 139.36	
" g " 121.64	
9	
" 10 Increase 422 97	
" 11 " 451 32	
" 12 " 760.28	
" 13 " 249 77	
" 14 Decrease 43.01	
" 15 Increase 347.96	
July 16, 189\$5,119.46	1
Same day 1897	2
	-6
Increase \$560.18	
July 17, 1898 \$4,676.90	0
July 17, 1898\$4,676.90 Same day 1897	1
Increase	_
TORONTO STREET RAILWAY.	
July 1, Increase\$2,216.2	3
" 2. " 371.7	7
" 2, · · · · · · · · · · 3, · · · · · · · ·	
" 4. Decrease 423.4	0
" 5, " 300.4	2
	2
" 7, Increase 281.5	
" 8, Decrease 46.1	
" 9, " 5.8	
" 10, Increase 335.3	2
July 13, 1898\$3,249.9	4
Same day 1897 3,440.0	5
	4
Decrease\$190.1	1
July 14, 1898\$3,392.6	6
Same day 1897 4,407.1	

### LONDON AND PARIS.

Decrease .....\$1,016.46

Amount of bullion into Bank of England balance £100,000.

Bank of England rate 2½ per cent. Open discounts rate  $1_{16}^{3}$  to  $\frac{1}{4}$ . Paris Rentes 103f. 75c. French Exchange 25f.—22c.

July 18, 1898.

	P.M.	P.M.	P.M.	Toro
THE RESERVE OF THE PARTY.				-
Consols, money	$111\frac{1}{2}$	1111	111,7	12.2
Consols, account	Total Control	THE PERSON NAMED IN COLUMN	$111\frac{7}{16}$	
Atchison	$13\frac{3}{4}$			
Atchison pfd				
Ches. & Ohio				
Ches. & Ohio Canadian Pacific	857	857	85%	Whe
do Conso'ld Deb. do Preference				100
Denver & Pie C -fl				Corn
Denver & Rio G. pfd. Erie Erie 1st pfd Hudson Bay	125			0.1
Erie 1st ofd	351	351	135	Oats
Hudson Bay	302	*191	19	Rye.
Illinois Central	112			Barle
Kansas & Texas				Duri
Kansas & Texas Louis & Nash Mex	543	548	544	3371
Mex	20	20		Whe
Mex. Cent	00章	004	*******	Oats
New York Central	1204		121	Rye
Northern Pacific				Barl
Northern Pacific pfd.				- Dull
Nor. & West. pfd				
Ontario & West	60	597	F.97	-
Pennsylvania	88	008		Whe
Reading 1st pfd	-8			Corr
St. Paul	1011	1011	1014	Oate
Southern Ry			********	Bar
Southern Ry nfd	1			Mal
Union Pacific pfd Wabash pfd		248		A
Union Pacific pfd		714	401	800
Wabash pfd		. 194	194	not
*Ex-div.				18 7

### TORONTO STOCK EXCHANGE PRICES.

ISSUED FORTNIGHTLY

155012						
		CAPITAL.	Rest as per	Dividend per cent.		
STOCKS.	Shares.	Paid up.	Last Statement.	Last half year.	Pres. ½-yr.	Buy- ers
MISCELLANEOUS,	\$	\$	\$ *79,381	31		126
British America	50	750,000	+379,472	5		16)
Western Assurance	400	1,000,000		10	200	10.
Canada Life	100	100,000		71		
Imperial Life Assurance Co	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	250,000	62,500			142
Consumers' Gas	50	1,700,000		$2\frac{1}{2}q$	xd	218
Ontario and Qu'Appelle Land Co	40	400,000				47
Victoria Rolling Stock Co	5000	60,000	60,000	215	130	1361
Toronto Electric Light Co., Old	100	1,400,000		134	149	125
New	TOO	120,000	40,000	3		1131
Canadian General Electric Co	100	900,000	40,000	3		106
Fre	100	250,000	60,000	1	19	70
Hamilton Electric Light	100	200,000			1	
LOAN and SAVINGS CO.						
British Canadian Ln & Invest. Co	100	398,481	120,000	3 2		
Building and Loan Association	25	750,000	100,000 350,000	3		xd95
Can. Landed & Nat'l. Inv't. Co		1,004,000				110
Canada Permanent Ln. & Sav. Co		$2,000,000 \atop 600.000$	1,450,000	3		
Canadian Savings & Loan Co	,	734,175	200,000	3		110
Central Canada Ln. & Sav's Co		875 000	335,000	11/2		$123\frac{1}{2}$
" " 20 per cent	100	325,000		21		75
Dominion Savings and Invest. So	e 50		10,000 659,000	3	3	
Freehold ""	100	476,100	659,000	3	3	
" 20 per cent		( 040,000	300,000	3		102
Huron & Erie Ln. & Savings Co.			730,000	41/2		165
" 20 per cent	a name	100 000				155
Imperial Loan & Inv't Co		725,155	135,000			
Landed Banking & Loan Co		688,000	160,000		130	
London & Can. Ln. & Agency Co		700,000	210,000 81.000	-	120	107
London Loan Co		631,500	160,000			
London & Ontario Investment		- we 000	51,000			
Manitoba & North-West Loan Co North of Scotland Can. Mortg. Co			403,933		***	
Ontario Loan & Debenture Co			480,000			
Peoples Loan & D. Co		599,429	40,000			A STATE OF THE PARTY OF THE PAR
Real Estate Loan Co	40	373,720	50,000			d 115
Toronto Savings & Loan	100		105,000		1	C C C C C C C C C C C C C C C C C C C
Union Loan & Savings Co	50		1	2	x	d 120
Western Canada " "		=00 000	} 770,000	3		d 90
" 25 per cent		1				
		a ' mont	ne			

Including a bonus of one per cent. for six months.

After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reins
& Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary, onto Stock Exchange.
¶ May, 1894, 3\dividend; April, 1891, 2\dividend.

### VISIBLE SUPPLY.

CHICAGO.	
Wheat1	0,461,600
Decrease	2,055,000
Corn	9,987,000
Decrease	2,868,999
Oats	341,518
Decrease	368,999
Rye	460,000
Barley	385,000
CHICAGO STOCKS.	
Wheat	375,000
Corn	8,062,000
Oats	467,000
Rye	47,000
Barley	10,000
NEW YORK.	
Wheat	1.157.873

..... y ...... 108,181

Affoat—Wheat, nothing; Corn, 25,-bush.; Oats, 83,700 bush.; Barley, thing; Rye, 17,700 bush.

### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 per cent.

Market for sterling dull. BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties  $\frac{87}{8}$  to 9 Seventy day date  $\frac{87}{8}$  to 9 
 Nineties
 83

 Demand
 95 to 95

 Cables
 9 5-16
 OVER THE COUNTER.

Sixties ...... 9\frac{1}{8} to 9\frac{1}{4} Demand 9½ to 9½ to 9½ to 9½ N. Y. Funds. 1-16-½ prem.

DOCUMENTARY.

PARIS FRANCS.

NEW YORK.

 Call money
 1½ p.c.

 Sterling Demand
 4 85¾ to 4 86

 Sixties
 4 84½ to ¾

## CHICAGO MARKET.

WHEAT CLOSES LOWER.

Corn Steady and More Active.

#### PROVISIONS SLOW.

#### Continental Markets Irregular.

Chicago, July 18.

Market opened lower, the general expectation now is for lower prices. The weather for growing crop is good, trading is very light and scalpers are playing market for lower prices. Sept. opened § off, but soon sold over last night's close the advance however, was only temporary and the close is about at opening prices. The same is about at opening prices. The same remarks apply to Dec. option. Corn has been steady and at times very

active, the price, however, is lower at

Provisions are dull and a shade off, the outside public avoid them and market is

too quiet for manipulation.

Receipts of pork in Chicago, none.

Shipments, 582 lbs. Receipts of lard,
153,200 lbs. Shipments, 852,127. Receipts of cut meats, 333,252 lbs. Shipments, 2,957,727.

#### CHICAGO.

OIII, TIMO,	
Weather-Clouny 74 Wind South.	
Curb Wheat Sept	67c
CARS RECEIVED -	
Winter wheat	94
Spring "	4
Corn	344
Oats	
Rye	7
Barley	
STOCK YARDS-Hogs.	
Est'd rec'ts	45,000
Offic'l yest. y	14,464
Shipped	3,701
Left over	2,287
Est. to-morrow	24,000
Rec'ts for week	
Shipped	
Marketactive 5	lower
Light mxd\$3 70 to	\$4 00
Mxd pack'g\$3 80 to	\$4 02
Heavy shpg\$3 80 to	\$4 07
Rough\$3 80 to	\$3 85

# MOVEMENTS OF GRAIN AND FLOUR.

LUUUI				
	Rec. S	hipm'ts.		
At Chicago—				
Wheat, bush	43,000	36,000		
Corn, bush	189,000	470,000		
Oats, bush	208,000	449,000		
Flour, brls	9,144	8,360		
At New York-				
Wheat, bush	7,400	145,374		
Corn, bush	21,450	147,689		
Oats, bush	411,000	338,481		
Flour, brls	6,797	1,334		
Flour, sacks	16,333	12,083		
At Milwaukee-				
Wheat, bush	5,000			
Corn, bush	14,000			
At Toledo-				
Wheat, bush	98,000	64,000		
Corn, bush	9,000	7,000		
At St. Louis-				
Wheat, bush	59,000	8,000		
Corn, bush	14,000	7,000		
At Duluth				
Wheat, bush	4,000	109,000		
At Detroit—				
Wheat, bush	6,000	1,000		
At Minneapolis -	No. of the last			
Wheat, bush	71,000	18,000		
OBSERVATOR DATE OF THE PROPERTY OF THE PROPERT	THE REAL PROPERTY.	THE PARTY NAMED IN		

### LONDON CABLE.

C. Meredith & Co.'s Cable gives the

ono wing Londo	n quo	ou brons	•
Grand Trunk	, 1st p	referen	ce677
"	2d	66	447
**	3d	66	201
"	guar	t'd 4 p.	c753
C. P. R			$85\frac{7}{8}$

### CORRECTIONS.

In Saturday issue the reduction to \$100 par value in shares traded in last week, the amount shouldhave been 4200, not 2200

In sales for the week, Montreal Street Ry. new shares was entered twice. comments on Street Ry. earnings for the week \$1500 should read \$1800.

Manager French Dept. Montreal District SUN LIFE ASSURANCE CO., OF CANADA

Agents Wanted. Jy16-1yr

#### EUROPEAN MARKETS.

London, July 18.

No. of cargoes of wheat arrived off-coast since last report, five. Waiting at outports offered for sale, ten. Wheat off-coast buyers and sellers apart, 6d lower.

On passage very little doing 6d lower. Cargoes California arrived 32s 6d buyers.

Maize-Off-coast nothing doing. On passage rather firmer 3d higher. Cargoes mixed American, sail grade July 15s.

Mark Lane Miller market. Foreign wheat difficult of sale. English nominally unchanged. American maize firm Danubian firm. Flour weak, Antwerp wheat and flour weak.

Wheat off coast, buyers and sellers apart. On passage nominally unchaned. English country market partially cheaper.

Maize off coast, nothing doing. On passage, firm.

Russian shipments of wheat, 145,-000 qrs.; of maize, 29,000 qrs. Danubian shipments of wheat, 9,000 qrs.; of maize, 74,000 qrs.

Wheat and flour on passage to United Kingdom, 2,540,000 qrs. Maize, 620,000. To Continent, wheat and flour, 1,070,000 qrs. Maize 790,000. Indian shipments of wheat to United Kingdom, 128,000 qrs. To Continent, 37,000

London, 4 p.m., July 18.

Americans closed without any feature, on very small transactions. St. Paul, Louisville & Nashville and Union Pacific Preferred 1/4 lower.

-TODAY'S-

Wheat, July, 25f.; Sept. and Dec., 21f

Flour, July, 54f 75 c. Sept. and Dec., 46f 20c

### LIVERPOOL GRAIN MARKET.

July 18, 1898.

Spot wheat steady. Spot quiet. 3s. 13d.

	Close.	Opg.	Close.
Wheat—	s. d.	s. d.	s. d.
No.1 Califa		7 2	7 I
"2 R.W.per entl		68	6 71
" 1 Nor. Spg		68	6 71
July		67	6 71
Sept		5 11	
Dec		5 78	
Corn		3 1	
Peas		5 0	
Pork	-	51 3	51 3
Lard		28 3	28 3
Maize—		-00	
Mxd. Am		3 13	3 2
July		3 2	
Sept		3 3	
Oct		3 4	
Flour—		3 12	0 48
		24 3	24 3
Min 1st Bkrs p sack		24 5	24 5
Bacon—		91 0	91 0
Long cuts hvy		31 0	31 0
light		30 6	30 6
Short cuts hvy		30 0	30
light		29 0	29 0
Cheese—			
White		36 6	36 6
Col'd		36 6	36 6
	-		

### MINING STOCKS.

July 18, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier

	Bid.	Asked
Big Three		\$ .111
Can. Gold Fields Syn Cariboo Hydraulie	.071	.10
Cariboo Hydraulie	1.20	
Cariboo McKinny		.56
Deer Park	.18	.19
Dom. Developing Co		.25
Evening Star		.05
Fern		.77
Golden Cache		.55
Gold Hills Developing		.10
Iron Colt		.00
Iron Mask		.68
Josie	.28	.31
Jumbo		.35
Monte Christo Con	.29	.30
Montreal & London		.30
Montreal Red Mountain	.23	.24
Noble Five		.16
Old Ironsides	21	23
Reco		1.20
Slocan Star		1.65
Smuggler		.15
Silverine		.05
Tin Horn		.14
Two Friends		.13
Twin		.25
Virginia		.44
War Eagle Con	2.62	2.631
Winchester	2	.17
		ALC: NAME OF TAXABLE PARTY.

#### MONTREAL EXPORTS.

PER S. S. FOREST HOLME

London - July 12.

Deals - Dobell, Beckett & Co., 85,-621 pcs.

PER S. S. OAKMORE

to

Liverpool - July 13.

Corn - C. E. Lohrke & Co., 34,000 bus.; A. G. Thomson, 8,571 bus.

Beans - C. P. R., 200 sacks; G. T. R., 108 boxes.

Cheese - J. C. & G. D. Warrington, 2,022 boxes; Hodgson Bros., 352 boxes; J. J. Kirkpatrick, 286 boxes; A. W. Grant, 359 boxes; W. J. Farrell, 603 boxes; W. Wark & Son, 512 boxes.

Deals - Charlemagne Lumber Co., 1,997 pcs.; McLaurin Bros., 663 pcs.; Dobell, Beckett & Co., 5 382 pcs.; W. & J. Sharples, 11,294 pes.; R. Cox & Co., 29,571 pcs.; G. T. R., 408 pcs.

Boards - Charlemagne Lumber Co., 1,021 pkgs.; W. & J. Sharples, 29,117 pkgs.; G. T, R., 1,380 pkgs.

Maple Squares - G. T. R., 2,981 pkgs. Headings — C. P. R., 480 bdls.

Cattle - W. Johnston & Co., 563 head.

Hay - W. Johnson & Co., 56 tons. Feed - W. Johnston & Co., 28 tons. Sundries - W. Johnston & Co., 3 pkgs.

Standards - Dobell, Beckett & Co.,

## Edward L. Bond. INSURANCE

Marine, Fire, Accident, Plate Glass.

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PUBLISHED IN THE INTEREST OF

INVESTORS OPERATORS.

CONTAINS DAILY

LATEST QUOTATIONS FROM

# Montreal Stock Exchange

also Bid and Asked Prices for SIX DAYS

Opening, High, Low and Closing Prices from

### New York Stock Exchange

and Closing Prices for 6 days.

Opening, High, Low, and Closing Prices from

Chicago Board of Trade, With Closing Prices for 5 days.

Latest information from EUROPEAN MARKETS.

-IN-

STOCKS, GRAIN, ETC.

The tables are invaluable to Investors and Operators, as the trend of the different markets can be seen at a glance.

### POINTERS

obtained from reliable sources of great value to operators are given

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