



No. 21

FOR IMMEDIATE RELEASE  
FRIDAY, APRIL 9, 1965.

UNITED NATIONS TRADE AND DEVELOPMENT BOARD

The Secretary of State for External Affairs, the Honourable Paul Martin, announced today that Miss B. M. Meagher, Canadian Ambassador to Austria, will head the Canadian Delegation to the First Session of the United Nations Trade and Development Board which meets in New York from April 5-23. The Delegation will include officials from the Departments of External Affairs, Finance and Trade and Commerce.

The Trade and Development Board is the permanent organ of the United Nations Conference on Trade and Development (UNCTAD) which was established by the last session of the General Assembly as a new institution within the United Nations. The purpose of this new machinery is to provide a forum for the consideration of the trade and financing problems of the less developed countries of the world, especially with a view to accelerating their economic development. Its establishment was recommended by the first United Nations Conference on Trade and Development which met in Geneva early in 1964, Mr. Martin said.

The Board at this first session will deal primarily with organizational questions. It will consider the membership, terms

of reference and general work programmes of its three main committees: Committee on Commodities, Committee on Manufactures, and Committee on Invisibles and Financing Related to Trade. It will initiate preparations for the Second Conference on Trade and Development which is scheduled for 1966. The Board's agenda also includes an exchange of views on the implementation of the various recommendations of the First U.N. Conference on Trade and Development, Mr. Martin noted.

The Board consists of 55 elected members. Continuing representation is provided for Canada and other major trading nations. The Board is expected to meet twice a year.