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(Near St. Lawrence St.)
Continuous Performances, 2 & 8 P.M. daily.
W. E. PHILLIPS,
Lessee and Manager.

Theatre Francais, Week Commencing
Monday Jan 25th.
THE CIRCUS GIRL.
By our own Stock Vaudeville announcement in
Company. Special Notice inside.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 44. No. 3
NEW SERIES.

MONTREAL, FRIDAY, JANUARY 22, 1897.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

McINTYRE, SON & CO.,
MANUFACTURERS' AGENTS
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DRY * GOODS
SPECIALTIES:
LINENS, DRESS GOODS, KID
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Hosiery & Underwear,
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.. **Knitted Boots.**

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1878- PARIS EXHIBITION- 1878.

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We are now producing every description of FUR
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PLUSH CLOTH AND SCOTCH CAPS,
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For Spring of 1897.

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Manufactured by X

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OF CANADA, Limited'

Are sold by all the Leading Whole-
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CUT TOBACCOS.

Old Chum,
Seal of North Carolina,
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CIGARETTES
Richmond Straight Cut,
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X X

MARK * FISHER, * SONS

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Merchant Tailors and
Woollen Buyers

will find our Stock replete with all the
Latest Novelties selected in the Home
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We have never shown a more extensive
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Our Tailors' Trimmi g Dept.
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TUBS AND MATCHES

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"SOVEREIGN" MATCHES,
SURE DEAL & CROWN PLAYING CARDS,
Celebrated **"K. B." RAZORS,**

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Fully Assorted

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(ESTABLISHED 1817.)
Incorporated by Act of Parliament.
Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 859,698.40

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Alex. Lang, Man.
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Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

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" The Union Bank of London.
" The London and Westminster Bank.
" The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
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Branches.

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" The Third National Bank.
Boston—The Merchants' National Bank.
" J. B. Moore & Co.
Buffalo—The Marine Bank, Buffalo.
San Francisco—The Bank of British Columbia.
" The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia
Montreal, Nov. 1896.

THE BANK OF TORONTO CANADA.

INCORPORATED 1855.

Head Office, Toronto.
Paid-up Capital, \$2,000,000
Reserve Fund, 1,800,000

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Barrie—M. Atkinson,
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Peterboro—P. Campbell,
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Port Hope—E. B. Andros,
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St. Catharines—G. W. Hodgetts.

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New York—The National Bank of Commerce.

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Capital Authorized, \$500,000
Capital Subscribed, 500,000
Rest, 10,000

DIRECTORS—W. Welz, Pres. and Genl. Manager
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The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.
Incorporated by Royal Charter in 1840.
Paid-up Capital, £1,000,000 Stg.
Reserve Fund, 275,000 "

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Court of Directors:

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Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederick Lubbock.
Richard H. Glynn, George D. Whatman,
Secretary, A. G. Wallis.

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E. STANGER, Inspector.

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Brantford Montreal Brandon, Man.
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C. Welsh.
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Australia—Union Bank of Australia. New Zealand
—Union Bank of Australia, Bank of New Zealand,
Colonial Bank of New Zealand. India, China and
Japan—Chartered Mercantile Bank of India, London
and China; Agra Bank, Limited. West Indies—Colo-
nial Bank. Paris—Messrs. Marcuard, Krauss & Co.
Lyons—Credit Lyonnais.
Issue Circular Notes for Travellers, available
in all parts of the world.

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Incorporated by Act of Parliament, 1855.
HEAD OFFICE: MONTREAL.
Paid-up Capital, \$2,000,000
Rest Fund, 1,400,000

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Ontario—Dominion Bank, Imperial Bank of Can-
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New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I.
Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

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Liverpool—The Bank of Liverpool.
Cork—Munster and Leinster Bank, Ltd
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Berlin—Deutsche Bank.
Antwerp, Belgium—La Banque d'Anvers
Hamburg—Hesse, Newman & Co.;

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City Bank; Messrs. W. Watson, R. Y. Hehden,
Agents Bank of Montreal; Messrs. Morton, Bliss
& Co. Boston—The State National Bank. Port-
land—Casco National Bank. Chicago—First Na-
tional Bank. Cleveland—Commercial National
Bank. San Francisco—Bank of British Co-
lumbia. Detroit—Commercial National Bank.
Buffalo—The City Bank. Milwaukee—Wisconsin
National Bank. Toledo—Second National Bank.
Butte, Montana—First National Bank. Great Falls,
Montana—North-Western National Bank. Minne-
apolis—First National Bank.

Collections made in all parts of the Dominion and re-
turns promptly remitted at lowest rates of exchange,
Commercial Letters of Credit and Travellers Cir-
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THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818.
PAID-UP CAPITAL \$2,500,000
REST \$500,000
HEAD OFFICE, QUEBEC.

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Montreal, Que. Thorold, Ont. Three Rivers, Q.
Agents in New York: Bank of British North
America. Agents in London; The Bank of Scotland.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

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Rest, 3,000,000
Head Office, Montreal.

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Hamilton, Owen Sound, St. Jerome, Que.
Hespeler, Perth, St. Thomas.
Ingersoll, Prescott, Toronto,
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Windsor.

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Agency in New York—52 William St., Messrs.
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tional Bank; Chicago, American Exchange Nationa
Bank; St. Paul, Min., First National Bank; De
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San Francisco, Anglo-California Bank.

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Nova Scotia and New Brunswick—Bank of Nova
Scotia and Merchants Bank of Halifax.
British Columbia—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan,
and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, \$200,000
Reserve, 25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

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London—Messrs. Glyn, Mills, Currie & Co.
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Globe National Bank. Montreal—Bank of Mont-
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Montreal.

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HEAD OFFICE, OSHAWA, Ont.
Capital Authorized \$1,000,000
Capital Subscribed 500,000
Capital Paid-Up 375,400
Reserve 105,000

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Merchants Bank of Canada. London, England—
Royal Bank of Scotland.

Imperial Bank of Canada.

Capital Authorized \$2,000,000
Capital Paid-Up 1,993,000
Rest 1,156,800

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A general banking business transacted, Bonds
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The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

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Paid-up Capital, \$6,000,000
Reserve Fund, 1,000,000

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G. H. Ireland, Inspector.
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Belleville, Goderich, St. Catharines Walkerton,
Berlin, Guelph, Sarnia, Walkerville,
Blenheim, Hamilton, S. Ste. Marie, *Waterford,
Brantford, London, Seaforth, Waterloo,
Cayuga, *Montreal, Simcoe, Windsor,
Chatham, Orangeville, Stratford, Woodstock,
Collingwood, Ottawa, Strathroy, Winnipeg,
Dundas, Paris, Thorold.

*Head Office, 19-25 King St. W. City Branches:
712 Queen St. E.; 450 Yonge St., cor. College; 791
Yonge St.; 288 College St.; cor. Spadina; 546 Queen
St. W.; 415 Parliament St. and 128 King St. E.
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and West Indies, China, Japan and South America.
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Transactions made on the most favorable terms.
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Interest allowed on deposits.

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India, China and Japan—The Chartered Bk of
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Australia & New Zealand—The Union Bk. of
Australia.
Paris, France—Crédit Lyonnais, Lazard Freres & Cie
Brussels, Belgium—J. Mathieu & Fils.
New York—The Am. Ex. National Bk of New York
Chicago—The Am. Ex. National Bank of Chicago.
San Francisco and British Columbia—The Bank
of British Columbia.
Hamilton, Bermuda—The Bk. of Bermuda.
Kingston Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-up, \$1,000,000
Reserve Fund, 50,000

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C. MCGILL, General Manager.
E. MORRIS, Inspector.
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Buckingham, Q. Mount Forest, Toronto,
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Kingston, Ottawa, Toronto.
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France and Europe—Crédit Lyonnais.
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Boston—Tremont National Bank.

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HEAD OFFICE, OTTAWA.
Capital (fully paid up) \$1,500,000
Reserve Fund, 1,650,000

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Parry Sound, Portage la Prairie, Rideau Street, Bank
Street, Ottawa, Renfrew, Ont., Rat Portage, Winni-
peg, Man.
GEO. BURN, General Manager
D. M. FINNIE, Local Manager.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
Capital Paid-Up, 1,500,000
Reserve Fund, 750,000

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Branches—Waterloo, Richmond, Coatcook, Stan-
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Huntingdon, Magog.
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Montreal—Bank of Montreal.
London, England, National Bank of Scotland.
Boston—National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and
promptly remitted for.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000
RESERVE FUND 675,000
HEAD OFFICE HAMILTON.

DIRECTORS:
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A. G. RAMSAY, Vice-President.
John Proctor, Geo. Roach,
Wm. Gibson, M.P., A. T. Wood,
A. B. Lee, (Toronto.)
J. Turnbull, Cashier.
H. S. STEVEN, Assistant Cashier.

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Alliston, Listowel, Owen Sound, Simcoe,
Oshesley, Lucknow, Orangeville, Toronto,
Georgetown, Milton, Port Elgin, Wincham,
Hamilton, E. Grimsby, Berlin,
Barton Street, Carman, Man. Winnipeg, Man.
Correspondents in United States—New York—
Fourth National Bk. and Hanover National Bk. Buf-
falo—Marine Bank of Buffalo. Detroit—Detroit Na-
tional Bank. Chicago—Union National Bank.
Correspondents in Great Britain—National Pro-
vincial Bank of England [Ltd].
Collections effected at all parts of the Dominion of
Canada at lowest rates. Careful attention given and
prompt returns made.

THE DOMINION BANK.

Capital, \$1,500,000 Reserve Fund, \$1,500,000

DIRECTORS:
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SIR FRANK SMITH, Vice-President.
Wm. Ince, Edward Leadlay, E. B. Oeler,
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Capital Paid-Up, 1,250,000 00

Reserve Fund, 325,000 00

Contingent Fund 34,025 40

Total Assets, 5,454,720 34

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London, Canada

Capital Subscribed, \$1,000,000 00

" Paid-Up, 492,474 97

Total Assets, 2,541,274 27

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Capital Paid-Up, 1,100,000 00

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Total Assets, 3,089,790 18

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General Merchants & Manufacturers' Agents

Canadian Tweeds, Flannels,
Dress Goods,
Knitted Underwear
Blankets, Etc., Etc.

REPRESENTING IN CANADA,

F. P. SAVERY & CO.,
Huddersfield & Bradford, Eng.

—ALSO—

ALOYS. KNOPS
Aachen, Germany.

I. CÜPPER SOHN,
Burtscheid, Germany

WHOLESALE TRADE ONLY SUPPLIED.

ECLIPSE
Binding Cases

LETTER SIZE

Will fit the Eclipse, Shannon, and
all Two Arch Files.

PRICE REDUCED TO \$3 PER DOZ.

COMPLETE WITH INDEXES.

* MORTON, PHILLIPS & CO., *

Stationers, Blank Book Makers and
Printers.

1755 & 1757 Notre Dame St., Montreal.

W. C. Johnson, M. Am. Soc. C. E.,

Civil and Hydraulic
Engineer.

NIAGARA FALLS, N. Y.

Water Power Development
a Specialty.

STORAGE

(FREE OR IN WORD)

FINLAYSON & GRANT,

CUSTOMS BROKERS,

413 to 417 St. Paul Street, Montreal

Bell Telephone 8087.

P. O. Box 694.

Leading Manufacturers, &c.

AUSTIN & ROBERTSON
Wholesale * Stationers,
MONTREAL.

All kinds of Printing and Writing Papers and
Book-Binders' Supplies.

Get our Samples and Quotations.

Dominion Cotton Mills
Company.

1897 - SPRING - 1897

Whites, Greys, Ducks, Cantons, Drills,
Bags, Grey Sheetings, Bleached
Sheetings, Pillows, Towels,
Piques, Yarns, Prints,
Etc.

Wholesale Trade only Supplied.

D. MORRICE, SONS & CO.,
Agents.

MONTREAL & TORONTO.

SPECIALTY IN

Men's Goods

Neckwear and Ties, Silk, Linen and Cotton
Handkerchiefs, Shirts, Collars and Cuffs, Negliges
and Working Shirts, Underwear and Half Hose
Sweaters and Sporting Goods, Tennis Costumes
and White Vests, Rubber Coats and Umbrellas,
Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

Glover & Brals,

184 MCGILL STREET,

Montreal, Canada.

Established in 1877.

Hamilton Cotton Co'y

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims,
Warps and Yarns, Lamp Wicks
Twines, Webbing, &c.

STEAM and POWER

FOR ALL DUTIES.

Pumps
& HYDRAULIC
MACHINERY

NORTHEY CO

LIMITED.

TORONTO,

... ONT.

Agents for the Province of Quebec,

THE LAURIE ENGINE CO.,

St. Catherine Street, MONTREAL

Canadian Colored Cotton Mills Company.

1897-SPRING-1897

Cottonades, Tickings, Denims, Awnings, Shirts, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Crinkles, Cotton Blankets, Angolas, Yarns, &c.

Wholesale Trade only Supplied.

D. MORRICE SONS & CO.,
AGENTS,
Montreal and Toronto.

F. F. BUCK, President. R. H. POPE, Gen. Manager.
F. THOMSON, Sec'y & Treas.

Royal Paper Mills Co.

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 783 Craig Street, MONTREAL.
Works and Head Office, EAST ABERNETHY, P.Q.

CAMPBELL'S QUININE WINE.

It will tone up your system, and restore the appetite.

The best cure for Debility.

JUST WHAT

YOU NEED --

THIS SPRING.

Japan

Mount Royal

Java



MILLS BRAND.

Patna. AGENTS Burmah
D. W. ROSS CO.
MONTREAL.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

E. A. SMALL & CO.

MONTREAL.

→ Manufacturers of Clothing ←

SPRING TRADE 1897.

OUR TRAVELLERS ARE NOW ON THE ROAD.

→ Samples FOR Spring ←

Are now being shown by our travellers.

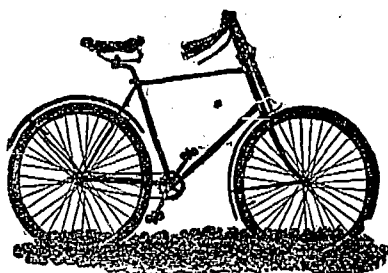
FOR STYLE, FIT and FINISH, we are fast getting to the front.

We fit every man who wears Clothing and guarantee satisfaction.

A. S. CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.



If you want something exquisite in every respect try

"Wolf American"

High Art Cycles.

They surpass every thing that is made. For thoroughly good and reliable high grade machines we advise you to ride

"McCune" Cycles

We can also offer low priced machines of various large manufactories.

DORKEN BROS. & CO.,

140 McGill St., - - MONTREAL.

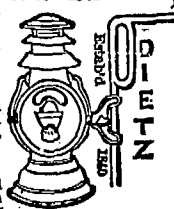
DIETZ DRIVING LAMP

From
It you get the results of much experiment and outlay, also of much reflection.

On
It you get an astonishing flood of clear, white, penetrating LIGHT.

In
It we shed still more LIGHT in a little book, for a copy of which address

R. E. DIETZ CO., 60 Laight St., N.Y.
Mention this paper and get special discount.



"Dietz"

Driving Lamp.

DEALERS AND AGENTS—
We want dealers and agents all through Canada to handle this lamp. If you want to sell an article of easy sale, with a fair profit in it, write to us.

AGENCY DEPT.

R. E. DIETZ CO., 60 Laight St.,
New York.

—THE St. John, N.B., lumber market is higher than it has been for a number of years.

—MR. EDWARD GURNEY has been elected President of the Toronto Board of Trade.

—MR. GEORGE J. TROOP has been elected President of the Halifax Board of Trade.

—IN 1896 Great Britain imported from Canada 1,234,297 cwts. cheese as compared with 1,150,018 cwts. in 1895.

—THE Winnipeg City Council proposes to spend \$10,000 in procuring engineer experts to decide on the best system of water works and the source of supply.

—THERE were 59 business failures in Canada last week against 65 the previous week, 74 in the week a year ago, and 64 two years ago.

—IN the United States there were 478 business failures last week compared with 488 the previous week, and 412 in the second week of January, 1896.

—ON Saturday last \$44,000 of New Brunswick 4 per cent debentures were sold at Fredericton to St. John people at a price a little above par.

—A MEETING of wholesale druggists from Montreal, London, Hamilton, and other places was held at Toronto on the 19th inst. Prices and trade matters were discussed.

—DURING the year 1896 Great Britain imported from Canada 88,357 cwts. of butter as compared with 38,949 cwts. in 1895, an increase of 49,408 cwts.

—MAIL advices from London, England, under date of 8th inst. note that the cheese market is very firm and prices have improved for the Canadian article. Finest Septembers are now worth 58 shillings.

—THE Imperial Parliament opened on the 19th inst., the Queen's Speech being of unusual length and interest. Mr. Blake's resolution regarding Irish taxation was withdrawn on Mr. Balfour saying that the Government would appoint a commission to enquire into the matter.

Catalogues

A SPECIALTY

Journal of Commerce

This Space belongs to

THOS. NIHAN,

CONTRACTOR,

ST. CATHARINES, Ont.



CARROLL BROS.

Plumbers, Heaters and
—Roofers—

781 Craig Street.

... MONTREAL.

TELEPHONES: { Bell 1834.
Merchants 28.

—McDUGGALL & McNEIL, general store, Grand Narrows, N.S., have assigned.

—Mrs A. BLEVU, milliner, Montreal, has assigned with liabilities of \$1,845.

—THE market in Greece for currants continues strong at prices above those ruling in New York. An advance is expected.

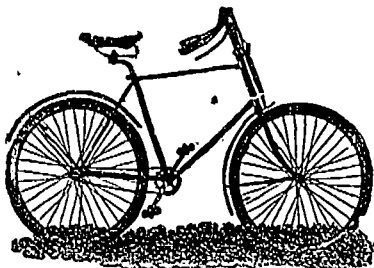
—THE Dominion Savings Bank, Yarmouth, N.S., has been closed by order of the Government. The accounts will be transferred to the Post Office Savings Bank.

—SOME Toronto mining brokers are already in trouble. Twenty of them have been accused of violating the letter of the law. Information was sworn out against them on Monday last.

—A PRELIMINARY survey for a railway around the head of Kootenay Lake is being made by C.P.R. surveyors. It may prove to be a portion of the great Crow's Nest Pass line, and is therefore of much significance.

—THE bank clearings last week at Winnipeg, Hamilton, Toronto, Montreal, and Halifax aggregate \$20,877,000, against \$23,000,000 the previous week and \$21,000,000 in the corresponding week last year, and a total slightly larger two years ago.

—EXPORTS of wheat and flour from both coasts of the United States last week amounted to 2,948,154 bushels as compared with 3,108,000 bushels the previous week, 3,202,000 bushels in the week one year ago, 3,564,000 bushels two years ago, 3,332,000 three years ago, and 3,637,000 four years ago.



SOLE AGENT FOR McCUNE

2373-2375 St. Catherine St., - MONTREAL.

TELEPHONE 4241.

F. H. Barr

IMPORTER AND
DEALER IN

Ranges, Stoves,
House Furnishing
Goods.

Plumbing, Heating, Gas
Fitting, & Tin-Smithing
above repairs a specialty.

DISTINCTIVE QUALITIES

—OF—

North Star, Crescent
and Pearl Batting.
Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple;
to even in lowest grades. Three grades—Three prices and far the best at
the price.

For Sale Cheap
ONE THOUSAND ULSTERS.

Samples on application.

H. VINEBERG & CO.,

1857 Notre Dame Street, MONTREAL.



Macpherson, Grills & Co.

... WHOLESALE ...

HATS * AND * CAPS,
20 Front St. W., TORONTO.

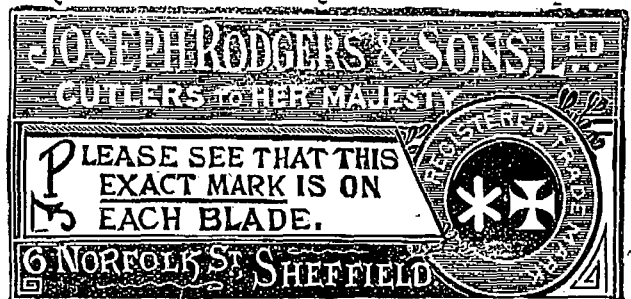
—An ordinance passed by the City Council of Chicago and enforced on the 15th inst. directs a penalty of \$8 against women who wear high hats at theatres and other places of amusement where the view may be impeded by these monstrosities. The ordinance is highly to be commended.

—A MINUTE incandescent electric lamp has been invented in England which may be fastened to a pen or pencil near its point in order to illuminate the writing. A little reflector placed behind it prevents the light from dazzling the eyes, and directs it towards the paper.

—THE Canadian Pacific liner *Empress of India* which arrived from Hong Kong, was during her stay in that port fitted out as a British cruiser. The armament of the *Japan* which is now at the British naval station of Esquimaux, consists of ten guns, which can be mounted at any time within a few hours.

—MR. MALCOLM MACPHERSON has purchased at the rate of 30 cents in the dollar the estate of his late firm, Macpherson, Grills & Co, wholesale hatters, &c., Toronto, and will continue the business. It is evident that he is not lacking in old friends. The prospects should be better with only one partner to support, even though the other drew but \$1,500 for the year since they began business together.

—Our well known and esteemed contemporary *The Hardware Trade Journal* of Birmingham, hitherto the property of Martineau & Smith, has changed hands, and is now published in London by Hazell, Watson & Viney, Ltd., at 1 Creed Lane, Ludgate Hill. The new editor is Mr. T. F. G. Coates. Special articles on electric lighting, gas fitting, sanitary construction, and general engineering work will now be a feature of the paper. We wish the new management every success. The January number is excellent.



James Hutton & Co., Agents, Montreal

Important Notice.

Capital Invited.

Canada will pay large returns for capital invested to persons, Estates and other, who desire good investments in manufacturing enterprises, mining properties, clay deposits for brick, tile, and pottery manufacturing; also granite quarries of the very finest grade, woolen and carpet industries, wood manufacturing for veneer and cloth boards, improved farm lands in the greatest wheat Country of Canada, with the best railroad facilities, &c., &c.

Mortgages bought and sold, Best Real Estate investment, Hotels and other properties.

This Country is now on the verge of a successful era. The coming Exposition of 1897 will do much for Canada. All investments done in good faith, and receive the most minute inspection before advisement of capital to invest.

Attached to our offices are two of the best Notaries, one of them having practised in France, and are thoroughly conversant with all matters pertaining to investments and settlement of Estates.

Correspondence in French, English, German, Spanish and Italian.

References abundant.

George C. Pickhardt, Manager.
MERCHANTS' & BANKERS' INTERNATIONAL GUARANTEE
COMPANY, Nos. 13, 15 & 17 St. Lambert St.

Correspondence Solicited.

Montreal, Canada.



D. A. McCaskill. James S. N. Dougall

McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, *Japans and Colors

MONTREAL,

Suppliers to every Railroad Company and Car Shop in the Dominion.

JAMES MURRAY,

of ST. JOHN'S, Newfoundland,
GENERAL * COMMISSION * AGENT.

Respectfully solicits trial consignments in the following lines of goods handled:
Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce, Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

M. & L. Samuel, Benjamin & Co.

26, 28 and 30 Front St. West,
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL AMERICAN AND CANADIAN

SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,

Tinners' Plumbers' & Steam Fitters' Supplies

Gas Fixtures,

LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN,

164 Finchurch St., London, E. C.

Shipping Office:

Hargreaves Building, Chapel St., Liverpool, Eng

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Sta., Diamond Star and Double Diamond Star Brands. English 16, 21 and 28 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St.

MONTREAL.

WM. PARKS & SON,

Limited.

ST. JOHN, N.B.

Cotton Manufacturers.

AGENTS—J. SPROUL SMITH
24 Wellington St., Toronto

DAVID KAY, Fraser Building, Montreal.

JOHN HALLAM, Toronto,
Special Agent for Beam Warps for Ontario.

Mills—New Brunswick Cotton Mills
St. John Cotton Mills.

—PAPER is now being used for underground gas pipes in England. The material is cellulose paper, soaked in asphalt. The pipes are said to be impermeable to water and air, capable of resisting heavy pressure, not subject to the ordinary causes of deterioration, and not affected by the action of electric currents. Paper collars are used for the joints.

—WORKING plans for a tunnel to connect Sicily with the mainland of Italy under the Strait of Messina are on exhibition at the University of Pavia. A tunnel is thought more feasible than suspension bridge, as the narrowest part of the straight is two miles wide, and the least span possible, 3,200 metres, is considered dangerous on account of the prevalent high winds.

—EACH member of the Montreal Merchant Tailors Association has been supplied with a list of delinquent debtors containing 777 names. This list has been found very useful. It has prevented some dishonest men from dressing well at the expense of their tailors. The publication of the list would cause a good deal of consternation and surprise in certain circles.

—THE wholesale leather firm of D.W. Alexander & Co., Toronto, is to be incorporated as a joint stock company under the name

of D. W. Alexander & Co., limited, with a capital stock of \$50,000. At present the business is carried on by Mr. D. W. Alexander. The members of the company will be D. W. Alexander, B. P. Alexander, David Alexander, E. J. Robinson and M. Cameron.

—MEREDITH GRASS, dry goods, Ridgetown, Ont., has assigned.—J. R. Johnston, gardener, Ridgetown, Ont., has assigned.—Tait & Lauder, butchers, Sault Ste. Marie, Ont., have assigned, owing only a few hundred dollars, but assets are small. A. Aronsberg & Co., opticians, Toronto, Ont., have assigned. The firm has been doing business under cover of chattel mortgage. Contemplate offering compromise.

—THE ups and downs of fortune receives a practical illustration in the case of H. H. Warner of Safe Remedy fame. A few years ago he was one of the heaviest advertisers in the country, his annual outlay often exceeding a quarter of a million dollars. Now he is desperately trying hard to float a new pharmaceutical product, in which he is backed by some friends, and he is appealing to the newspapers for gratuitous advertising to help him out.

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty
Canadian Woollens and Cottons
from all the different mills.

No. 2 St. Helen St., MONTREAL

**PURE
OAK
BELTING**

The J. C. McLaren Belting Co.,
Montreal and Toronto

Tel. No. 300.

Tel. No 875

LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

REINHARDT & CO.

TORONTO,

For Leading Brands of

Lager * Beer

"Salvador,"

"Hofbräu,"

"Bavarian."

ALEX. MCKAY.

BOILER MAKER,

Land and Marine Boiler Repairing
a Specialty.

Also Tanks, Cisterns, Stacks, Hot Water Boilers
and all kinds of Sheet Iron Work.

512 Demontigny St. East, - MONTREAL.

All orders promptly attended to.

Tel. No. 6483.

Lonsdale, Reid & Co.,

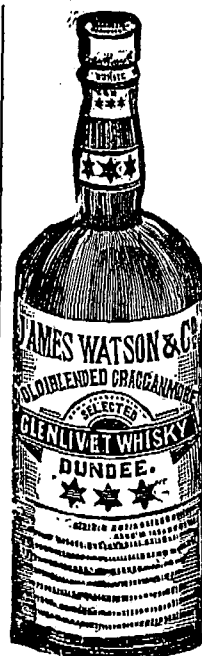
Montreal.

FALL 1896.

STOCK COMPLETE
IN EVERY DEPARTMENT.

Inspection Solicited.

Close prices for many clearing lines.



Chard, Jackson & Co.,

Successors to
(Jas. Guest & Co.)

Wine
Merchants

10

LEMOINE ST.,
MONTREAL.

General Agents for
Canada of the Superior
and Popular Brand of

Scotch Whiskey

Indicated in the en-
graving herewith, and
of other first-class
brands of Liquors,

Wines, Ale, Beer,
Bitters, Mineral
Waters, etc.



Emil Pewny & Co.

Sun Life
Building,
MONTREAL.

Stock of Standard
Lines on hand.



Wm. Drysdale & Co.

232 St. James St.
2365 St. Catherine St.

MONTREAL.

Sole Agents for

Hammond Typewriter.

TYPEWRITER
SUPPLIES.

—ADVICES from Bolivar, N. Y., note that a company composed of John Wasson, E. C. Root, Asa Root, and G. A. Root of Bolivar and J. W. Coast of Olean, has just obtained a lease of nearly 2,000 acres in the Bothwell oil field and will soon begin operations. Four of the firm are practical oil men, and think well of the Canadian field, that is at present attracting much attention from New York and Pennsylvania oil operators. Americans are always ready to snap up the good things of Canada.

—THE construction of a railway by the C.P.R. is to be begun at once from the foot of Slocan Lake down the Slocan River to the Slocan crossing on the Columbia & Kootenay Ry. extending from Nelson to Robson. In the establishment of a chain of quick communication between Rossland and the new mining camps which are starting up all along the east side of the lake this new line will be of great importance to the district. It will facilitate the shipment of ore from the Slocan Lake mines, several of which are now producing very good ore.

This Space Belongs to

Alexander, Maguire & Co.

Commission, Lumber, Shipping, Etc.

Montreal, Quebec, Rio Janeiro, Buenos Ayres, Etc.

The Golden Gate Mining Co.

Office, Room 75, Canada Life Building, Toronto,
and 411 Board of Trade Building, Montreal.
Mine Office, Main St., Rat Portage.

We are now offering a block of \$150,000, treasury stock for sale at par. Applications will be received until further notice is given.

This affords a rare opportunity to invest in an active paying concern.



—STILL another departmental store is promised for Toronto, the T. G. Foster Company, limited, having applied for letters of incorporation. The company will carry on a departmental store and wholesale and retail drygoods business. The capital stock of the company is to be \$40,000 in 40,000 shares of \$1 each. The members of the company are T. G. Foster, Charles S. Botsford and Belle W. Moyes of Toronto; and John Hoodless and Mary Hoodless of Hamilton. Mr. T. G. Foster was formerly of the firm of Foster & Pender.

—THE problem of the unemployed in certain parts of the Western States is becoming more and more serious. In several cities there have been mass meetings of men who are unable to get work, and in not a few cases committees have been appointed to wait upon the city authorities and request that employment of some sort be provided. In one or two instances there has been a disposition manifested by this involuntarily idle element to parade the streets of their cities in order to impress the public with the seriousness of their condition.

—ICEBERGS are this year reported to have floated from the antarctic regions as far north as the Indian Ocean. Lately the British mail steamship Tongariro passed no fewer than 200, some of them of great size, between 45 degrees south latitude 50½ degrees east longitude and 47 degrees south latitude 79½ degrees east longitude. Icebergs are rarely seen in those latitudes, so that it is apparent that the southern ice has travelled this season remarkably far toward the north.

British Columbia Mines.

A. W. ROSS & CO.,

Mining Brokers.

R. MEREDITH, Manager,
154 St. James Street, or 4 King Street East,
MONTREAL, TORONTO.

Buy and Sell Mining Stocks on Commission. Organize Companies, etc. Agents for the Colonna Mine.

E. BOISSEAU & CO.

Manufacturers Wholesale
Men's, Youths', Boys' and Children's
CLOTHING

18 Front Street East,
TORONTO. ONT.

WHOLESALE MILLINERY.

There is no question that } **OUR RANGE IS THE MOST COMPLETE SHOWN. VALUE UNSURPASSED.**

KINDLY RESERVE ORDERS.

The D. McCALL COMPANY, Ltd., - - Toronto.

—J. C. STEWART & Co., grocers, Moncton, N. B., are offering to compromise at 50 cents in the dollar cash; statement shows liabilities of about \$3,500, assets nominally about \$3,000, latter made up of stock, \$1,200; book debts \$1,800—Humphrey & Trites, general store, Petitcodiac, N. B., have succeeded in effecting a composition at 40 cents in the dollar, 25 cents cash and balance on time—T. F. Foley, stationery, St. John, N. B., has compromised at 33 $\frac{1}{3}$ cents in the dollar, payable 25 cents cash, 8 cents in 4 months, liabilities \$1,500—Parker Bros. drugs, St. John, N. B., have assigned.

—WM. PELTON, grocer, Brussels, Ont., has assigned. A trifling affair. Liabilities about \$500—Wm. Southcott, tailor, Exeter, Ont., has assigned. He came from Blyth in spring of 1887, and built a store which cost something like \$3,000, and which is considerably encumbered. He has sunk quite a large amount of money in it, and the property being hardly realizable, he would have difficulty in disposing of it. His liabilities in a business way are not large, and his asset exceed them—J. L. A. Gareau tailor, Huntsville, Ont., finds it necessary to consult his creditors and is offering to compromise at 40c in the dollar, payable in nine months. Assets \$1,200, liabilities \$1,800—J. W. Marks, tailor, Petrolia, Ont., has been sued, and finding himself unable to carry out his engagements, is offering composition at 75c in the dollar, liabilities and assets are about equal.

—An important change in retail circles in Toronto is the incorporation of the old and well-known firm of W. A. Murray & Co., in King street, east, as a joint stock company. The company will be known as the W. A. Murray & Co., limited, and the capital will be \$600,000 in 6,000 shares of \$100 each. Letters of incorporation have been applied for, and as soon as they are received the change will be perfected. The company will carry on the business of a departmental store, and a general dry goods and importing establishment. The members of the company will consist of present members and employees of the firm, as follows: John Drynan, Wm. T. Murray, John A. Murray, John W. Drynan and George W. Kennedy. These gentlemen will comprise the first Board of Directors.

China Cuspidors, Tea Sets,
Toilet Ware, Fruit Jars,

Metal, Bronze, Piano and Table
Lamps, Cutlery, Plated Goods.

JOHN L. CASSIDY & CO.,

IMPORTERS OF

China, Crockery and Glassware.

....ALWAYS IN STOCK....

Street Lamps, Lanterns, Station Lamps, Headlights, &c.

Of the Celebrated C. T. HAM MFG. CO., Rochester, N. Y.

Offices and Sample Rooms, 339 and 341 ST. PAUL STREET, MONTREAL.

BRANCHES: Princess Street, Winnipeg, Man.
Government St., Victoria B. C.

PROMPT ORDERS A SPECIALTY

B. Levin & Co.,

Importers and Manufacturers of

FURS AND Caps,

Coon, Grey Lamb, Persian and Seal.

JACKETS, CAPES and CAPS.

491, 493 St. Paul Street, MONTREAL.

474 Craig St., MONTREAL.

J. P. O'SHEA & CO.,

Practical - Glass - Workers.

ALL LATEST DESIGNS Made in Wheel Cutting and Sand
Plast Frosting for Door Lights,

ALSO Grinding, Drilling, Bevelling, Mirror Making and
all kinds of Job Work.

Bordering and Lettering, Gas Globe, Lamp Chimneys and Table Ware Cutting
Orders Promptly attended to at bottom prices.

—MAIL advices from Yokohama, under date of 30th ult. note with respect to tea exports that transactions have been very small, purchases only amounting to 440 piculs, chiefly in Common to Good Medium Grades. Stocks are reduced to 1,000 piculs, little or nothing having arrived from the country. Total settlements of season to date amount to 214,626 piculs against 230,450 piculs at corresponding date last year.

Quotations:—Common.....	\$14 to 15	Fine.....	\$22 to 23
Good Common.....	16 to 17	Finest.....	24 to 25
Medium.....	18 to 19	Choice....	26 to 27
Good Medium.....	20 to 21	Choicest..	Nom.

Three shipments of tea were made to Canada since last advices aggregating nearly 170,000 lbs. With regard to imports, metals are firm, but yarns, grey shirtings, cottons, woollens, kerosene, and sugars are all dull.

—ADVICES from Toronto note that curtailment is still visible in dry goods circles in Toronto. In December the first shipments for spring are received, and a decrease of \$65,830 is seen in the imports for last December compared with that month in 1895. Foreign manufacturers report that Canadian buyers placed smaller orders for this spring than usual. Excessive competition in trade has brought about a reduction in the number of wholesale houses, and has lessened profits. In consequence some jobbers cannot afford to stand many failures. At one time every wholesale house had a number of retail merchants depending on them for their goods. This has been stopped as far as practical, until now there is one retailer instead of five or more, as formerly, and those who are left are almost, if not altogether, on a cash basis, and can sell goods on a smaller margin than the merchant who had to give or ask for credit. This cash man buys in small quantities and carries a small stock. The consumer receives newer goods and the merchant has less goods lying idle on his shelves. The prices on many lines of drygoods are now very much less than they were a few years ago. Travellers' orders during the past week have been satisfactory. Orders compare favorably with former seasons. Staple departments are placing into stock their spring lines. The first shipments of foreign materials in dress goods, silks, hosiery, etc., are advised. Merchants are asking for prompt delivery of staples and smallwares.

The Canada Accident Insurance Co'y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

the Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co., Ltd., of Manchester, Eng. The Citizens Insurance Company of Canada, Accident Branch and

The Sun Life Assurance Company, Accident Branch.
ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents

T. H. HUDSON,
Manager for Canada

can get good contracts,

Public Notice

is hereby given that all persons who take out ordinary participating policies in the

CANADA LIFE ASSURANCE COMPANY

before 31st December, 1896, will at the next division of profits, receive

FOUR YEARS' PROFITS

being one year's additional bonus over those policies issued in 1897. Enquiry should be made without delay from LOCAL AGENTS by intending assurers.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$40,000,000
Investments in Canada, - - - - - 12,000,000

[World Wide Policies.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

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OF LONDON; G. B.

Established A. D. 1714.

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One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—T Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion. T. L. MORRISEY, Resident Manager.



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INSURANCE CO. OF ENGLAND.

CAPITAL; THREE MILLIONS STERLING.

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\$10,000

For 20 cents a day.

For a premium of \$74.00 a year a man aged 30 can secure a policy for \$10,000, guaranteeing an income of \$500 a year for twenty years as an income to his family at his death. Greater or lesser amounts at proportionate rates.

Manufacturers' Life Insurance Co.,

TORONTO, CANADA.

THE MANCHESTER FIRE ASSURANCE COMPANY.

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JAS. BOOMER, Manager.
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MOLSON & SEXTON, Resident Managers, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

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Incorporated by Special Act of the Dominion Parliament.
Under the supervision of the Dominion Government.

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Compare our Rates with those of other Associations and old line Companies.

Active Agents Wanted.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, JANUARY 22ND, 1897.

THE WORKING OF ARBITRATION.

In our article on the Arbitration Treaty concluded between England and the United States we pointed out wherein lays the weak point of such an arrangement, which is the absence of any power to enforce whatever judgment the Board of arbitrators may arrive at. We

JANUARY.						
SUN	MON	TUE	WED	THU	FRI	SAT
∴	∴	∴	∴	∴	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30 31

also pointed out that international arbitrations are not so novel as most of our contemporaries and some eulogists of the new treaty imagine. The question as to the liability of England for the losses inflicted by the Alabama was submitted to arbitration. Had a similar dispute arisen with an European power the probability is that hostilities would have followed, the question was therefore one of serious magnitude. We believe that England would have refused to submit such a dispute to arbitration. But in dealing with the United States, as was the case in the Mason & Slidell affair, the old country was restrained by a consciousness of there being such associations between her and the States as would make a war exceptionally deplorable. Arbitration was therefore agreed to, as the risk of an adverse decision was not to be compared to the honors of a contest between two nations as closely allied in blood. The Alabama dispute was not so settled as to impress the people of England with its general desirability.

A writer in the *Fortnightly Review* refers to the dispute over the claims arising from the war of 1812 which was referred to the Czar, and, on his behalf, decided against England by Count Nesselrode.

President Buchanan very coolly avowed some years after that, "the Czar was selected because he always sided with the States."

In 1831 the King of Holland as arbitrator over the dispute as to the frontier line of Maine gave a decision which the States refused to recognize, one ground being that, between the king's appointment and his decision being rendered he had lost part of his kingdom, another plea being that the decision was subject to the sanction or otherwise of the Maine Legislature. Both these plans were mere subterfuges to justify the States in refusing to abide by the arbitrators' judgment. In 1839 an arbitration was entered into to settle a dispute between the States and Mexico, the judgment which was rendered being repudiated by the States, and war made in Mexico in defiance of the settlement made by the arbitrators. The Bulmer-Clayton treaty gave England a clear right in regard to an inter-oceanic canal in Nicaragua, which right the States treated with contempt a few years ago by threatening to send war ships to that region to prevent England enjoying rights formally ceded to her by a treaty to which the United States was a party.

It will be remembered that while England agreed to submit the Alabama claims to arbitration, the States bluntly refused to consider the claims of Canadians for damages inflicted on them by American citizens in

'ASSESSMENT SYSTEM.'

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Mutual Reserve Fund Life Association.
(INCORPORATED)

It Leads Where Others Follow.

Edward B. HARPER, Founder.

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The Motto of the Management is and will continue to be: Good Work at Honest Cost: True Economy and not its Shadow.

Dec. 31, 1891. SUCCESS IS THE ART OF SUCCEEDING. Dec. 31, 1890.

1,609	Number of Policies in Force	105,878
\$34,552	Income during Year	\$5,575,282
None	Death Claims Paid during Year	\$4,084,075
None	Reserve or Emergency Fund	\$3,435,025
\$15,616	Gross Assets	\$5,661,708
None	Total Death Claims Paid	\$25,000,000
\$7,750,000	New Business during Year	\$69,025,215
\$7,033,000	Insurance in Force	\$308,659,371

Fifteen Years Completed.

1895 Shows: An Increase in Gross Assets. An Increase in Income. An Increase in Net Surplus. An Increase in Business in Force.

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the Fenian raid. The whole story of the Alabama arbitration is a scandal, no other nation would have made such preposterous claims, and no nation except England would have paid the least attention to them. Even Mr. Gladstone who was ever ready, when in power, to sacrifice the honor of England in order to avert war, declared that no rational mind could understand the Washington Treaty in the American sense. The Americans relied upon John Bull's aversion to making war upon his wayward offspring, and by trading on this sentiment they succeeded in getting \$16,000,000 out of England for not having prevented certain war vessels built for the Southerners at Liverpool from leaving the English port. England should have refused to refer these claims to arbitration, unless compensation were granted to Canadians for the damage done by Fenian troops, which it was the plain duty of the States to have stopped invading a friendly country. Then came the arbitration over the San Juan affair, which England complacently agreed to, and submitted to the decision without a word. The conduct of the States over the Behring sea dispute is well known. The award of the arbitrators gave damages to Canadian sealers to be paid by America, but, from that day to this not a cent has been paid. The United States pays no respect whatever to the awards against her, or the obligations imposed by international law as declared by a tribunal of arbitrators. In four historic cases of arbitration the United States has brazenly ignored the decisions against her, or repudiated the principle involved in such decisions, and in one case even threatened to send war vessels to prevent England enjoying rights secured to her under a treaty made with the States. With such a record we may be excused doubting whether the decisions under new treaty will be treated with any more respect than some preceding ones have been. Until some mode is discovered of compelling submission to an arbitration judgment, such judgment will be always liable to be ignored, and of non-effect.

—An act prohibiting the manufacture and sale of liquor in Nova Scotia is being prepared for introduction at the session of the Legislature which opened yesterday. The bill will have a stormy career, and may cause the Government to go to the country prematurely.

CITY AND HARBOUR AFFAIRS.

There seems to be a feeling of antagonism growing between the City and Harbour authorities regarding the harbour and flood protection works arranged for, now some years ago, and the all-pervading question of money comes in. This is unfortunate and is much to be regretted. The general interests are identical; what is to the advantage of the harbour is to the advantage of the city in a pre-eminent degree. The failures of the past may be a fair subject of discussion, but what is to be done in the future is the all-important question to be considered. Although it has been well understood by those in the inner circles that trouble was brewing, it was only when the City Surveyor—Mr. St. George—made a report last week to the Road Committee on the failure of the Harbour Commissioners to proceed with the plan of improvements, so that the temporary dyke could be removed, which, from age, he has on many previous occasions considered to be now unreliable for flood protection,—that the trouble became public.

In the addenda to his report Mr. St. George gives the dates on which the different features of the plan No. 6, as it was called, were to be completed. In 1893 the guard pier was to be finished, and after that the other works of wharf extension and flood protection were to proceed, in designated order, until in 1897 when the whole scheme, as far as the harbour was concerned, would be completed.

The gravamen of the matter as raised is apparently that nothing has really been done apart from the partial construction of the guard pier which, it is well known, is of itself no protection against floods, but it is contended will be useful in preventing the ice from shoving on the wharves and doing damage.

It is a fact patent to every one that nothing has been done to carry out plan No. 6 except the guard pier which was to have been completed in 1893 but which is yet far from that stage. Why that work has taken so long might be an interesting matter for enquiry, but it would be fruitless in deciding what is the best to be done in the present juncture of affairs.

The increased size of the vessels coming here within the last few years, has suggested to many interested parties that the plan for further accommodation in the harbour proposed in plan No. 6, is not the best adapted for the requirements of the future. The report of the commission of government engineers sent to examine the matter, accentuated that opinion and advised certain changes in the interest of the harbour. By the law as it now stands the department of public works has to approve of the new works before they are begun, and hence the clashing among the engineering authorities comes in. What the outcome may be remains yet to be seen. What is for the best general interest should be done regardless of the preconceived ideas of individuals. There seems to be a disposition in certain quarters to carp at and annoy the government engineers on account of their opinions on harbour matters. This is unwise and should be deprecated. The Public Works Department has in charge the deepening and improvement of the ship channel, which is of great importance to the whole country and especially to Montreal, and the further deepening and widening is promised to be continued. Under the management of the engineer of the department that work

has been carried on energetically and so far with success for the last few years.

The guard pier which has in some quarters come to be known facetiously as the "Isle Aux Millions," has been much criticised from the beginning. The Provincial Board of Health recommended for sanitary reasons, that an opening should be left at the upper end to admit the river water to enter and cleanse the harbour. The Government Engineer took the same view of the matter and reported accordingly. The harbour engineer strenuously objected to the interference, and it is now well understood that the differences assumed a more extensive range as regards the plan of harbour enlargement as a whole. The result is that the whole question of harbour improvements is at the present moment in a kind of deadlock.

Time will doubtless bring a proper solution of the matter, but the sooner it is brought about the better it will be for all interests. There may be some of a different opinion, but it is generally admitted that more wharfage is required in the upper part of the harbour. Some important lines complain that they are at a disadvantage in having their berths allotted below the long wharf, and they naturally want to be further up, nearer their patrons.

The bearing of all this on the trade and commerce of the country is very important. The local complications sought to be brought in should have no weight in considering the interest of the country at large. When the question of any further payment of money to the harbour works was up before the City Council at its last meeting, the chairman of the Finance Committee asked for time to consider whether or not the city had an agreement with the Harbour Board on this matter, and the nature of it.

To those who have followed the subject in its various aspects from time to time it is well known that the only agreement was the terms of the by-law for the million dollar vote for harbour improvements and flood protection. There may be reason for a re-consideration of the whole question, but it should be put on the tangible ground that perhaps wise changes might be made in the whole scheme that would meet the requirements of the changed conditions.

Anything that can be done that will remove the temporary dyke from sight will be most welcome. It has outlived its—at the time it was built—prospective usefulness. It was placed on the revetment wall in 1887, and since that time there has been no flood to reach above the level of Commissioners street. The two pumping stations provided by Mr. St. George for the city have annually proved their value and efficiency in dealing with floods below the level of Commissioners street. If we are to have no more floods to rise above that level why not at once remove the obsolete and unsightly object the people have for so many and years called the temporary dyke, and which disfigures the whole front of our noble harbour.

—The total quantity of butter imported into the United Kingdom during the year 1896 reaches the enormous total of 151,897 tons (or nearly 3,000 tons per week), while that of cheese is 112,227 tons. These figures show that the import of butter has increased from 1895 by 10,614 tons, and cheese by 5,535 tons. Owing to drought the import of butter from Australia is 4,800 tons less than in 1895.

THE BOARD OF TRADE AND THE GROCERY COUNCIL.

We are in receipt of the 24th annual report of the Montreal-Board of Trade, which contains more than the usual amount of valuable statistical information, all compressed within some 130 pages. Our attention has been directed specially to the report of the Wholesale Grocers' Association, given on pages 74 to 76. The first paragraph therein refers to interference on the part of "several wholesale grocery firms in this city" with its arrangements, houses not connected with the Association,—but that nevertheless "the Association has steadfastly continued to hold its own and has maintained its agreements" etc. The worthy President, Mr. Charles Chaput, is probably not wholly unaware of the causes of the disfavour with which some of the wholesale grocery houses in the city regard the matter. It was doubtless impossible within the compass of his report to enter into details reciting the causes of this disaffection; or he may possibly not be wholly acquainted with the circumstances. It is no secret among the trade that the conditions and agreements of the Association have been violated in certain cases as opportunity was found, and that but little satisfaction was obtained in reply to complaints formulated at the time. Names are withheld for obvious reasons.

Instances have been brought to our notice, one of which may suffice. It is that of a retailer in a village not 200 miles from Montreal who, not far from the beginning of the year just expired, notified the firm who had been selling him for some years that he should be obliged to discontinue his purchases. On inquiry it was ascertained that he had been able to purchase from another member of the Grocers' Association here a bill of goods on which he was allowed an extra 2 per cent discount beyond that which had been fixed upon by the terms agreed to by our wholesale grocers. It is not in this respect alone that violations are complained of, and it is to be feared that as the case in point resulted in a transfer of customers, the breach has not in any way been healed.

Complaints have reached us from time to time affirming on the part of retail houses at distant points that their orders had been filled at prices and discounts far below those fixed upon by the Association. It would be interesting to learn how often city retail grocers have during the year received goods a day in advance of the time for making a change in price. We have heard of instances in which a wholesale house has shipped so many barrels of sugar (never ordered) just on the eve of an advance in quotations. Inquiry being made by the retailer the following day, the invoice was referred to for explanation, and the retailer was thankful for the hint thus significantly and practically conveyed.

The President's report is brief and to the point in other respects, and contains some pertinent suggestions as to the position of the tariff on teas. He says that a duty of 5c per lb. would not be unfavourably considered by the trade generally—that it would have little or no effect upon the consumer—although the Association did not favour it when appearing before the Tariff Commission recently. It might be objected that such a duty would bear rather heavily upon the very cheap teas, those ranging from 5c to 10c or even 20c per lb.

On the first named the tariff as indicated would be 100 per cent; on the last named it would be 25 per cent.

The variety of "ways for killing a cat" is not greater than those for avoiding the laws of combines. One instance must suffice. A wholesale house in this city wished to obtain a great many dozen of a certain line which had been over-produced in the United States, goods which are also manufactured in this city. The New York house could not "break the price" fixed by the Association, but it agreed to ship them fourteen articles for every dozen paid for, or two extra for every dozen. There are others besides the grocery houses.

MR. CHARLTON VERSUS MR. CHARLTON.

Mr. John Charlton stands in the awkward position of one whose business interests are liable to conflict with his political duties. He is a resident of Canada, with an establishment across the border. If he stands by Canada, he stands aside from the States; he might be happy with either "were t'other dear charmer away," but in the presence of both he is necessarily embarrassed.

Mr. Charlton has been on a visit to Washington to talk reciprocity with Americans. His views are such as naturally arise when a man occupies a dual position, as no one can look at two opposite points without his eyes becoming detached in focus, or afflicted with *strabismus*, which is a long word for squint. Mr. Charlton advocates the free entrance of Indian corn into Canada as food for hogs and cattle. He also advocates the free entry of pork and beef. That is to say, he wishes to stimulate the production of pork and beef in Canada by one change in the Tariff, and by another change he wishes to give Americans the business of providing Canada with beef and pork. Apparently he finds no inconsistency in these diametrically contrary courses, for one emanates from John Charlton, M.P., Canada; and the other from John Charlton, American lumber merchant. He also advocates the removal of all duties on American flour and meal in order that the States may supply the Maritime Provinces to the exclusion of the flour and meal of Ontario and Manitoba. He is also anxious to crowd out the use of Nova Scotia coal in all Canada West, including Montreal.

Such is Mr. Charlton's programme. He wants Americans to supply Canada with pork, beef, flour, meal, corn, coal and manufactures; and in exchange for this we are to be given nothing whatever, as the advantage would be so great of being served by Americans! It is a wonderful form of reciprocity—too wonderful to be ever realized.

When at Washington Mr. Charlton, M.P., described Canada as standing at the parting of the ways. One path, if taken, would lead her to fall into line with "a movement for the consolidation and unification of Britain's world-wide domain"; the other course, if taken, would lead to the "closing of the gap between the United States and Canada," which is a mere polite phrase for annexation. Mr. Charlton desires Canada to take the latter path, and to detach herself from the movement for the consolidation and unification of the Empire. In that wish he does not speak as a Canadian, but as one whose business interests are intimately associated with those of the United States.

THE PUBLIC ACCOUNTS.

A copy of the Blue Book containing the Public Accounts of Canada for the fiscal year ended 30th June 1896 has just been received. Reserving for a later date more extended comment we note in brief that the receipts on account of Consolidated Fund were \$36,618,590, and expenditure \$36,949,142, showing a deficiency of \$330,552. The expenditure on capital account was \$3,716,184, including \$2,519,174 on account of railways and canals, \$114,825 on public works, \$82,184 on Dominion lands, and \$1,000,000 on militia. It is rather disquieting to note that the net debt was increased during the year by \$5,425,505, and amounted on June 30 to \$258,497,432. The new Ministry, it is hoped, will soon show us that the policy of economy which was such a prominent "plank" in their political platform during the election campaign last year is not less prominent now that the wheel of fortune has turned in their favour. The increase came thus :

Spent on capital account.....	\$3,784,853
Railway subsidies.....	834,745
Consolidated fund deficit.....	330,551
Quebec Railway subsidy.....	2,394,000
Special charges.....	137,185

	7,481,335
Less Sinking Fund.....	2,055,830

	\$5,425,505

The first three items are explained in the above. The Quebec railway subsidy is the capitalization of a liability which the Dominion is said to owe to the Quebec Government as a share of the cost of the building of the North Shore Railway. The amount at the credit of depositors in the savings banks at the close of the year was \$46,799,318, an increase of \$2,348,819 in the twelve months. The circulation of Dominion notes increased \$851,982, and amounted to \$20,372,215 when the year closed. The average rate of interest on the gross debt was 3.23 per cent against 3.29 per cent the previous year, while on the net debt the rate was \$2.80 per cent against \$2.87 per cent in 1895. The Deputy Minister of Finance gives a brief summary of the arbitrators and the courts to straighten out the disputed accounts between Quebec, Ontario, and the Dominion.

THE DUTY ON COAL OIL.

At the Quebec sitting of the Tariff Commission, Mr. A. E. Vallerand, a dealer in coal oil, submitted some suggestions for a reform of the tariff respecting coal oil which are of considerable practical interest. Instead of having a duty on American crude oil at 3 cents per imperial gallon for making gas only, he suggested that it be made general at the following rates of duty : 3½ cents per imperial gallon on American crude for all purposes, with no restrictions whatever, packages free. 7 cents per imperial gallon on American refined oils compounded oils, as well as on its products, covering the whole tariff ; packages should be free. Mr. Vallerand thought that this would meet every one's interests. Producers of Canadian crude oil would be sufficiently protected. Canadian oil refiners would become refiners and compounders of American oils as well. That would benefit the laboring classes considerably, and, as the

refining and compounding would materially increase, the consumers would buy a far better oil much cheaper. The Government would also derive more revenue, without encroaching upon any one's interests, as the production was at present insufficient for the Dominion's wants. The changes made in 1893-4 were made, Mr. Vallerand stated, by the late Government as suggested by that powerful trust, the Standard Oil Company, of the United States, whose agents were stationed all over the country. In Montreal, to-day, American refined was sold at 19 to 22 cents per imperial gallon, wholesale, and Canadian refined at 14 to 15 cents. Although the duty had been taken off in 1893-94, the price of oil had remained the same ever since. If the Canadian oil industry was wiped out, the country would have to pay just what the Americans wished to ask for their oil.

The following table contains the only trustworthy statistics of Canadian production of oil that are at present available, and these figures do not give the total production, since the quantity of crude oil, use as such, is not included :—

Year.	Refined Oils.		Crude. Equivalent Calculated. Imp. Gallons.
	Imp. Gallons.		
1881.....	6,406,783	.....	12,813,566
1882.....	5,910,787	.....	13,134,993
1883.....	6,970,550	.....	15,490,111
1884.....	7,656,011	.....	19,140,027
1885.....	7,661,617	.....	19,154,042
1886.....	8,149,472	.....	21,445,979
1887.....	8,243,962	.....	21,694,637
1888.....	9,545,895	.....	25,120,776
1889.....	9,462,834	.....	24,902,195
1890.....	10,121,210	.....	26,634,763
1891.....	10,270,827	.....	27,023,492
1892.....	10,238,426	.....	26,943,227
1893.....	10,683,806	.....	28,115,278
1894.....	10,925,350	.....	28,487,763
1895.....	10,928,894	.....	28,760,247

The succeeding table gives the figures of domestic inspected and foreign imported oil since 1882, showing the total quantity of oil consumed in Canada during the period, from which it will be seen that there has been a steady increase in consumption :—

Year.	Canadian Oil.		Total. Gallons.
	Gallons.		
1882.....	5,910,787	.....	8,936,973
1883.....	6,970,550	.....	10,058,964
1884.....	7,656,011	.....	10,804,931
1885.....	7,661,617	.....	11,474,996
1886.....	8,149,472	.....	11,953,196
1887.....	8,243,962	.....	12,553,359
1888.....	9,545,895	.....	14,039,819
1889.....	9,462,834	.....	14,186,532
1890.....	10,121,210	.....	15,196,360
1891.....	10,270,827	.....	15,592,351
1892.....	10,238,426	.....	16,032,062
1893.....	10,683,806	.....	16,933,752
1894.....	10,925,350	.....	17,491,673
1895.....	10,928,894	.....	17,681,319

The following are the quotations for car lots of Canadian and American Petroleum Oil for the first week in January, 1893-4-5-6-7.

	CANADIAN.	AMERICAN.
1893....	12½ (2% off).	19½
1894....	11½	16½
1895....	12½	15½
1896....	14½	16
1897....	15	18 to 19 (W. W.)
		19½ to 20½ (P. W.)

The exports of Canadian petroleum since 1868 have greatly varied. In that year 46,282 gallons, valued at \$9,341, was the amount. In 1873, the large figure of 9,355,325 gallons, valued at \$1,819,133, was reached. The decline has been marked since then, the exports for 1894 and 1895 being only 68,740 and 63,543 gallons respectively.

THE LONDON GOLD AND SILVER MARKET.

As was anticipated at the end of 1895 the London silver market has been singularly steady during the past year notwithstanding that there has been disturbing influences at work which might have caused considerable variations. The average price of bars, however, from February to August ranged between 31d and 31 7-16d per ounce, the highest point, 31 9-16d., being touched on three occasions—Feb. 24, March 13, and June 25—for only one or two days each time. In September a very gradual decline developed itself; but it was only toward the end of October that the quotation fell below 30d, the lowest being 29 3/4d on Nov. 5 on the news of the defeat of the free silver candidate for the Presidency of the United States. Since then the price has remained remarkably steady at a slight advance. The shipments of silver to the East have not been as great as might have been expected, after the settlement of the China difficulties with Japan, and have not exceeded £7,000,000; but on the other hand, the exports to France and Russia have been on a much larger scale than usual. In the early part of the year there was a fair demand for Mexican dollars, and the quotation rose gradually from 29 3/4d on Jan. 13 to 30 1/2d on Feb. 10, but about the end of February a special enquiry ran the price up for some weeks to 31 1/2 to 31 1/4d per ounce. About the beginning of April the demand fell off, and a gradual decline followed till the end of June, when only the melting value—about 1d per ounce below the price of bars—could be obtained for dollars. This lasted until the early part of November, when there was again a good inquiry for the Straits, and a very fair business was transacted during November and December at rates ranging from 28 3/4d to 29 3/4d per ounce.

Imports and exports of silver bars and coin for the past five years :

1892.....	£12,375,000	£14,075,000
1893.....	11,320,000	13,532,000
1894.....	10,900,000	11,975,000
1895.....	10,600,000	9,865,000
1896.....	14,200,000	15,100,000

In gold the transactions have been exceptionally heavy, the greater part of the arrivals being bought immediately for export, and large amounts, chiefly in United States gold coin, were taken in addition from the bank during January and February. For some months afterward the arrivals appeared to be sufficient for the demand until August, when the withdrawals from the bank in bars and coin were resumed on a very large scale and continued until the end of October since which the arrivals have again approximately satisfied the requirements for export.

Imports and exports of gold for the past five years :

1892.....	£21,250,000	£15,450,000
1893.....	23,630,000	18,800,000
1894.....	27,200,000	15,400,000
1895.....	35,300,000	20,400,000
1896.....	24,500,000	29,600,000

THAT FIFTY-DOLLAR PRIZE.

Shortly after closing press last Friday morning, we received further competitive histories from "J. J. B.," Sparta, (balance); "A. L. L.," Dundas; "A. L.," Orillia; "Patricia," Lindsay; "Philo," Charlottetown (revision); "Ellard," Thurso; "E. M. T.," Bowmanville; "M. M. W.," Peterboro; "J. T.," Halifax; "Raymond Pennaford," Lindsay; "S. T. W.," Toronto (revision); and Marion Douglas, Tilsonburg. A fortnight may elapse before we can begin printing the Prize History, as several remain to be examined. As far as we have read it would seem to be between Charlottetown, Hamilton, Toronto and Dundas.

McMASTER & CO.

The creditors of McMaster & Co., met at Toronto on the 19th inst. A statement was submitted to the meeting which showed a surplus of \$115,959. The stock which is valued at \$194,599 together with the other assets may enable the assignee to pay 75 cents in the dollar. The book debts amount to \$50,975, and the real estate \$62,031. The total liabilities are \$327,784. Canadian creditors are:

DIRECT.

Bank of Montreal, Toronto, discounts.....	\$	28,000
Merchants Bank discounts.....		28,000
Standard Woollen Mills Company merchandise.....		5,727
Joseph Simpson.....		3,181
Universal Knitting Machine Company.....		1,230
James Lockhart, Son & Co.....		883
James Stanbury & Co.....		140
Canadian Colored Cotton Mills Co.....		15,581
Merchants Manufacturing Co.....		6,128
Dominion Cotton Mills Co.....		2,984
J. A. Cantlie & Co.....		2,880
Geo. D. Ross & Co.....		1,041
Duncan Bell.....		1,468
Geo. H. Harrower.....		798
Canada Fibre Co.....		669
Globe Woollen Mills Co.....		462
Dominion Oilcloth Co.....		284
Central Agency.....		237
Canada Fibre Chamois Co.....		126
Canada Jute Co.....		113
Penman Manufacturing Co., Paris.....		11,124
A. W. Brodie, Hespeler.....		6,668
The R. Forbes Co. Hespeler.....		4,485
Montreal Cotton Co., Valleyfield.....		4,184
Paris Wincey Mills.....		2,844
Auburn Woollen Co., Peterboro.....		2,778
Trent Valley Woollen Manufacturing Co.....		2,780
Peterboro Woollen Mills Co.....		2,709
James Whinister, Aurora, cash.....		2,708
Eagle Knitting Co.....		2,520
Rosamond Woollen Co.....		2,466
R. Dodds, Guelph.....		2,336
Paton Manufacturing Co.....		2,299
Newlands & Co.....		2,222
Cornwall Mfg. Co.....		2,192
J. H. Wylie.....		1,943
Waterloo Woollen Mills Co.....		1,705
J. Walshaw.....		1,438
Cobourg Woollen Co.....		1,303
Slingsley Mfg. Co.....		1,249
P. Crosby, cash.....		1,196
Kingston Hosiery Co.....		1,086
Aggregate of claims under \$1,000.....		10,450
English creditors.....		26,884

Total direct liabilities..... \$208,806

INDIRECT.

Bank of Montreal discounts and customers paper under discount.....	\$146,272 25
Merchants Bank customers' paper under discount..	152,698 00
Total.....	\$298,970 25

Messrs. D. Morrice and Alex. Ewan, of Montreal; R. Millichamp, A. J. Robertson, C. Brough, and D. Miller, Toronto, were appointed inspectors and given power to realize on the estate at at once to the best advantage. The stock will be sold by auction on the 29th inst. Upon the motion of Messrs. Morrice and Simpson the following resolution was unanimously adopted: "That this meeting desires to express to Mr. McMaster its entire confidence in his business integrity and greatly regrets that unfortunate conditions, which were uncontrollable on his part, have brought about the present results.

THE GLOBE MILLS.

The Globe Woollen Mills Co. has decided to close its works, the stockholders having tired of making up the annual deficiency—which has been an unpleasant feature of the business for some time. Some of the Canadian woollen mills feel severely the keen competition of English looms, and the Globe mills have not been an exception. The compromise offered the creditors has not been accepted. Including bonds the capital of the Globe Co. is \$120,000. The liabilities are about \$35,000.

THE SITUATION.

The second half of the opening month of the new Year finds business slightly improving, though yet far from lively,—much better however than it seems to be across the border where, by all accounts, affairs are in pretty poor shape. Our New-York correspondent was told a few days ago by a wholesale dry goods man, in discussing the situation, that in a word, all he could say was this,—“Before the election there was business but no confidence; now there is confidence but no business.” The Clafins, on a capital of nine millions, made only a shade over \$100,000 last year, as against some \$300,000 in 1895.

Travellers from Montreal and Toronto are pressing for business throughout the country, and will not take long to absorb any trade that had stuck to the old McMaster firm. There will no longer be the excuse so common last week—that there was no use buying goods in the absence of good winter roads. A good many houses find balances not so bad as they feared, but nearly all have little cause to rejoice. Easy enough to sell, but getting notes met is quite another matter. Wholesale houses who do not keep themselves in evidence through the medium of influential papers, such as reach the country, are scarcely performing their duty in the premises. Houses who take any “back water” these times are apt to feel it later on.

Money is exceedingly cheap in New York, and some few instances are known of funds sent to London, lacking employment on this side at the unprecedentedly low rates.

THE FAILURE OF NARCISSE CIRCE.

After a business career of 21 years, Narcisse Circe, merchant tailor, Notre Dame Street, has assigned on demand of Joseph H. Jacob, wholesale woollens. His liabilities are about \$9,500, the principal creditors being Rodier Estate, rent, \$2,000; Fitzgibbon, Schafheitlin, \$300; H. H. Wolff & Co., \$1,900; A. McDougall & Co., \$600; C. X. Tranchemontage, \$450; Thouret & Co., \$350; A. O. Morin & Co., \$250; J. H. Jacobs, \$275; E. A. Small & Co., \$300; H. P. Rogers, \$1,500; A. Dignum & Co., Toronto, \$350. Mr. Circe attributes his failure to business depression and bad debts. He has suffered losses to the extent of \$12,000 during the last two or three years. The assets are very small. This failure emphasizes again what we said some time ago respecting the competition which tailors now experience from the progressive ready-made clothing establishments. This is not his first or even second failure.

HARDWARE NEWS.

A circular just issued announces that all orders for Messrs. Crathern & Caverhill—whose storage warehouse was burned last week—will be promptly filled by Caverhill, Learmont & Co., who have rented additional premises in St. Peter street, (those formerly occupied by Kinloch, Lindsay & Co.,—a few doors distant)—who are equipped with a full line of heavy and shelf hardware. As the burned warehouse is fully a mile distant from their long-time St. Peter street premises, no inconvenience results from the fire. Messrs. Crathern & Caverhill will confine themselves meantime to filling export orders.

MOUNTAIN CITY CYCLE CO.

The failure of this bicycle company is a warning to those engaged in that line of business that the demand for “wheels” is not so omnivorous as it was. The partners have made no offer, and the concern will be sold out on Monday next. The ordinary liabilities are \$3,376 and the privileged \$755. The assets consist of stock valued at \$2,400 and books debts \$530.

FIRE RECORD.

At Winnipeg last Sunday the Grand Opera House was totally destroyed by fire together with the entire block in which it was situated. The Hotel Manitoba which adjoins was flooded with water to save it from the flames. Under the theatre were three stores, Pengelly & Ford, W. R. Richardson, and Chas. Lacrate all upholsterers. Loss about \$40,000. A second fire destroyed Dawson's fruit and confectionery store. A third fire destroyed the two storey annex of the Assiniboine tenement block.

MASSACHUSETTS BENEFIT LIFE ASSOCIATION.

This Association, which has been doing a small business here for the past five years under different management, has recently announced that it is not in receipt of sufficient money to meet its current liabilities, and it has accordingly increased its assessments. A special commission was appointed a few months ago by the Governor of Massachusetts to investigate the affairs of the Benefit Life, but a report has not yet been made.

—Mr. A. E. ELLIS, manager for twenty-three years at Halifax, N.S., of the Bank of British North America, has been promoted to be joint manager of the Bank of British North America at Montreal. He leaves for this city about the end of the month.

PERSONAL—Among those sojourning in this city are His Excellency the Governor-General, Hon. Wilfrid Laurier, and Hon. L. P. Pelletier.—Mr. John M. McIntyre has returned from a business visit to New York.—Mr. Jos. H. Jacobs has returned from a trip to Europe.

ERRATA—The word “increased” on page 17 in our issue of Jan. 8th, in the article on the “Lumber Outlook,” should have been printed “decreased.” The word “increase” on page 62 in our issue of Jan. 15th, in the Grand Trunk Railway return of traffic, should have been printed “decrease.”

—L. ROSSIGNOL, cutter, Montreal, on whom a demand of assignment was made by A. Mallette in July last, has just now assigned to Chas. Desmarreau, liabilities being placed at \$4,584.—W. J. G. Rogor, shoes, Montreal, held a meeting of creditors on the 18th, at which he made an offer of 40 cents in the dollar, on time, secured. Creditors are now considering the matter.

—DR. LEON GARNER of Paris, representing the large druggists' specialty house of Rigaud & Chapoteau in that city, and who arrived here a few days ago on a business visit, took suddenly ill at the Windsor and died on Tuesday at the Hotel Dieu. Mr. Henry Miles of this city gave every possible attention to his friend during his illness and last moments. Gangrene had set in, the result of an injury to the foot.

—BELANGER & NEVEU, general store, Lachine, Que., whose failure is already reported, are now offering cash compromise at 10c in the dollar.—Theophile Gariépy, coal and wood, Lachine, Que., has filed consent to assign on the demand of A. E. DeLorimier, et al, and E. H. Godin has been appointed provisional guardian. The assets are represented to a considerable extent by real estate more or less encumbered. Outside the property mortgages the business liabilities are not large.

—C. P. FALKNER, general store, Green Bush, Ont., has assigned with small liabilities. Had been farming, and his knowledge of trade is very limited.—E. J. Button, cabinet-maker, Kincardine, Ont., has assigned, with a few hundred dollars' liability.—C. L. Whalen, tailor, Penetanguishene, Ont., has assigned. Mainly a custom tailor, but has been carrying a small stock for about a year, having bought a portion of the assets of Dusome & Co. Owes a few hundred dollars, but assets are also limited.

—McCLUNG & Co., dry goods, St. Catherines, Ont., held a meeting of creditors on the 20th. The assets are placed at \$17,485 and the liabilities at \$30,312. The firm dealt in bankrupt stocks and has several now on hand. The leading creditors are Messrs. John Macdonald & Co., Toronto \$5,000; Caldecott, Burton & Spence, Toronto; \$4,000; estate of Jane McClung, St. Catherines, \$3,800; Standard Bank, \$2,671; Thomas McClung, St. Catherines, \$2,418; W. Hislop, Toronto, \$1,644; Gaul Bros. & Co., Montreal, \$1,737, and S. Greenshields Son & Co., Montreal, \$1,400. With little financial strength, the house was rated in fair credit.

—J. L. SIMON, shoes, Montreal, has assigned with liabilities \$4,095, assets about \$3,000; creditors, S. Larscher, \$365; James Robinson, \$275; J. W. Percival, \$270; J. I. Pellerin & Co., \$200; M. Rosenberg, \$250; Prefontaine & St. Cyr, \$575; I. Simon, \$302; S. Harris, \$200; J. Kirschberg, \$470; I. Sanft, \$200; Standard Hosiery Co., \$500; Moses Slatbaski, \$200; Dorais & Co., tug boats, Lachine, has assigned to the Court on demand of A. Lafortune; liabilities \$6,636; principal creditors, W. Weir & Co., mortgage for \$1,000; Dominion Coal Co., \$600; A. Lafortune, \$1,000; J. H. Wilson, \$200; E. Filiou, \$200; F. X. Gariépy, Lachine, \$250; Prosper Laplante, \$200; Pelletier & Letourneau, \$200; P. Claude, \$500.

—GEO. E. ROBERTSON doing business as Robertson & Co., grocers, St. John, N.B., has made a trust deed to Jos. Finley, G. S. DeForest & Son, and T. H. Easterbrooks, who are authorized to distribute estate among creditors. This trust deed also contains a discharge clause. He owes about \$2,000, and shows assets of same amount. He made an offer of 25c in the dollar, cash, but creditors did not accept this, and in consequence he handed over his estate allowing them to make the best they could out of it.

—J. A. BISHOP, grocery store, Baldoon, Ont., has assigned. Liabilities \$1,000; assets, nominally the same; W. R. Botsford, grocer, Brockville, Ont., has assigned with small liabilities; T. Huyck, general store, Colborne, Ont., has assigned with liabilities of \$12,000; he at one time did an extensive trade; Ego & Armitage, butchers, Newmarket, Ont., have assigned; J. M. Cronk, shoes, St. Thomas, Ont., held a meeting of creditors on the 19th inst., at which he made offer of compromise at 60 cts. on the dollar, 25 cts. cash and 35 cts. in 6 months. Assets and liabilities amount to \$3,000; C. A. Chadwick, grocer, Simcoe, Ont., has assigned; Alfred E. Eckley, cigars, Toronto, Ont., has assigned. A small affair.

—H. A. BELISLE, hotel, St. Agathe des Monts, Que., whose failure is already referred to, has succeeded in compromising at 50 cents in the dollar, 4, 8, and 12 months. Liabilities, ordinary, \$729, besides which there was something due on mortgages—American Asbestos Co., Black Lake, Que., has not been progressing favorably. A winding-up order has been granted on the petition of Laurier, Laveigne & Coté. Their liabilities are placed at \$123,000, and their assets at only \$20,000. Meeting to appoint liquidator has been fixed for March 3rd, 1897. It is understood that the main stock-holders are Europeans, and their headquarters are in Frankfort, Germany. They bought the property and have since expended a considerable amount of money in machinery, dwellings for their workmen, etc, which represented their total capital. These assets have materially depreciated.

—J. A. GRENIER, fruit, Montreal, has assigned with liabilities of \$3,300, and assets about \$1,600. Has been keeping a fruit stall in the Bonsecour Market for several years and has been doing a moderate trade, but owing to several reverses he has been losing money of late—Hearle Mfg. Co. (John Downey) mfrs. soap, Montreal, has assigned to the court on demand of W. E. Price, with liabilities of \$3,495. Principal creditors, W. E. Price, \$200; Mrs. W. E. Price, \$1,425; Miss M. E. Phelan, \$600; Mrs. H. W. Downey, \$1,150—H. Portugais, clothing, Montreal, whose assignment has been referred to, shows liabilities of \$2,084. Lalley, Watson & Co., Toronto, \$500; J. Horsfall & Sons, \$500; McMartin, Campbell & Co., \$332; McKenna, Thomson & Co., \$375—Francois Giroux, mfrs. agent., Montreal, has assigned on demand of M. Beullac, with liabilities \$6,350. Principal creditors, M. Beullac, \$342; Jos. Hertenstein, \$800; E. Visler, \$700; Banque Nationale, \$800; W. Tournear & Co., Bordeaux, \$600; Fortier, Picard & Beaume, \$600; R. Robin, Montreal, \$600; A. Gehring, \$850.

—THEO. GARIEPY, coal and wood, Lachine, Que., assigned to the court 18th inst., with liabilities of \$16,234. Principal creditors are, Banque Ville Marie, \$400; Banque d'Hochelega, \$305; Banque Jacques Cartier, \$270; Amedee Seguin, \$230; Angers De Lorimier & Godin, \$220; J. H. Wilson, mortgage, \$1,500; Jos. Belanger, Canghuawaga, \$3,000; F. X. Gariepy, Lachine, \$500; John Neagle, Lachine, \$600; Choquette & Normandin, \$500 Pierre Claude, mortgage, \$2,500; R. Gruenwald, mortgage, \$4,000; W. F. Torrance, \$200; Olivier Decary, mortgage, \$1,000; Garand, Terroux & Co., \$500—Bray Bros., grocers, Sherbrooke, Que., have assigned on demand of J. S. Mitchell & Co., with liabilities of \$2,700. Have fair prospects of carrying through a compromise—Geo. Arsenault, drygoods, Sorel, Que., has assigned with liabilities of about \$6,000. Has been endeavoring to effect a composition, offering 60c in the dollar, with security. This he was not able to carry through—Alphonse Boileau, tins, Valleyfield, Que., has assigned to the Court, owing under \$500.

—W. J. FENTON, real estate, Toronto, Ont., has assigned with liabilities about \$26,000, made up principally of mortgages. Claims a surplus of about \$30,000—B. N. Powell, tailor, Toronto, Ont., has assigned—John Irwin, furniture, Toronto, Ont., has assigned to Hallworth & Langley. Liabilities are \$5,000; assets

nominally the same. The business for some time past has not been a success. The failure of Foster & Pender, which occurred a year ago, caused him trouble—F. Groulx, jeweller, Alexandria, Ont., has assigned. Liabilities are small—J. R. Jackson & Co., tins, Guelph, Ont., have assigned with liabilities of \$5,000. The firm has been established since spring of 1895, succeeding R. B. Ross, from whom they bought stock, fixtures, &c., and at the time were credited with having a moderate amount of capital. Their expenses have been large and their trade small. They will compromise and continue.—Fred. Galloway, grocer, Hamilton, Ont., has assigned; liabilities under \$500—F. J. McRae, hardware, Stoney Point, Ont., has assigned. Owes about, \$3,000; it is claimed he has a surplus.

BUSINESS CHANGES.

ONTARIO—S. S. Clutton & Son, woollens, Aylmer, dissolved; Mrs. J. McRoberts, hotel, Florence, dead; Jas. Parks, general store, Granton, out of business; Ontario Novelty Co. & Hamilton Co., novelties, Hamilton, have sold out; Webber & Slocum, novelties, Hamilton, have sold out; Mrs. Breaudle, shoes, Moorefield, sold out; G. N. Reid, grocer, Parry Sound, business closed; Alvinston Stave & Heading Works, Alvinston, sold out to the Sutherland Innes Co.; John Stewart, nursery, Ben Miller, dead; Shantz & Schudd, grocer, Berlin, sold out to A. Hallman; J. N. Reid, physician, Hornings Mills, dead; Bradbury & Co., woollen mill, Ingersoll, dissolved—J. N. Waterhouse retires; M. J. Clear, feed, Ingersoll, sold out to J. H. Waterhouse; M. McNeil, confectioner, Ingersoll, sold out to Robert & Henderson; Mills & Co. stationery, Ingersoll, moved to Woodstock; McKenzie & Campbell, general store, &c., Kirkfield, dissolved and closing out business; T. G. Ryley, drugs, Oshawa, succeeded by A. & R. W. Chambers; T. C. Howard & Co., general store, Sutton, dissolved and business will be wound up; P. Reilly, hotel, Almonte, retired from business; Reilly & Grace, hotel, Almonte, commenced business; E. R. Swartz, hotel, Bayfield, sold out; M. & L. Glick, millinery, Berlin, sold out; J. M. Staebler & Co., jobbers, &c., Berlin, succeeded by Ontario Button Co. in jobbing business; R. Wegener & Co. mfr. varnishes, Berlin, quitting business; Wm. Grant, physician, Perth, dead; Times Co. of Ontario, Port Hope, under seizure; John Heard & Co. Spoke and Bending Works, St. Thomas, John Heard, dead; Canadian Advertising Co. Ltd., Toronto, incorporation granted; Truman Slaght, tins, &c., Hagersville, stock under seizure; J. M. Quinn, tailor, Ottawa, stock sold; John Shepherd, painter, Ottawa, stock sold; Cameron & Cassidy, general store, Port Elgin, quitting business; George McLaren, & Co., grocer, Port Elgin, dissolved; McPherson, Grills & Co. wholesale hats, &c., Toronto, stock sold to Mrs. McPherson.

QUEBEC—Dominion Cold storage Co. Montreal, winding up, order granted; R. Gilbert Jones, Montreal, wholesale oils, commenced business; Porter, Teskey & Co. wholesale fancy goods, Montreal, assets advertised for sale 20th inst. Ovide Renaud, grocer, Montreal, bailiffs sale advertised; Burns Elliott, cartage, Montreal, assets advertised for sale on 26th inst.; Mountain City Cycle Co. bicycles, Montreal, assets advertised for sale on 25th inst.; R. Cote & Co. tailors, Montreal, bailiff's sale advertised; Crown's Nest Coal Co. Ltd. Montreal, seeking incorporation; Dominion Oil & Supplies Co. Montreal, incorporated; D. A. McDonald, grocer, Montreal, assets sold; Redmond Greenleese Co. Ltd. Montreal, incorporation granted; F. W. Rowe, mfrs. ginger ale &c. Montreal, bailiff's sale advertised; F. X. Tessier, shoes, Montreal, stock sold; The James Cooper Mfg. Co. Ltd. Montreal, incorporation granted; The Lowe Windsor Cheese Co. cheese, Windsor Mills, new co-partnership; American Asbestos Co. Black Lake, winding up order granted; L. F. Hebert, oils, Drummondville, new co-partnership; Geo. Chellas, mfr. agent, Montreal, bailiff's sale advertised; J. B. Clifford & Co., tailors, Montreal, dissolved; Clifford & Ferns, tailors, Montreal, new co-partnership; A. Kollner & Co. mfrs. clothes lifters, Montreal, new co-partnership; La Compagnie du Patinor Theatre Leclair, Quebec, meeting of creditors called for 20th inst.

MAN. & N.W.T.—E. L. Christie, stationery, &c., Bran Ion, adding publishing to his business; Morden Woollen Mfg. Co. Morden, dissolved; Jos. Lamont, shoes Winnipeg, has given special security; W. Lenkbeil, shoes, Brandon, going into manufacturing and advertises stock for sale by tender; Cairns, Kelly & Co. brewers, Edmonton, dissolved; Robt. Neill, lumber, Oak Lake, sold out.

NOVA SCOTIA—Peoples Union Trading Co. Ltd. general store, Port Clyde, J. W. Smith, liquidator advertises for accounts on or before 25th inst.; Halifax Grocery Co. wholesale grocer, Halifax, Alma J. Heister, only registered partner; Gladwin & Bishop, crockery, Truro, succeeded by D. A. Bishop & Co.; B. C. Menard, general store, Brookfield, dead; A. B. Sheraton, hotel, Halifax, dead; J. R. Siteman & Co. Halifax, new co-partnership; Macdonald & Co., tobacco, Pictou, sold out to A. McKenna; W. R. Anderson, general store, Springhill, stock sold.

BRITISH COLUMBIA—R. N. Taylor, drugs, Anacosta, dead; Davidson Bros. jewellers, &c., Victoria, out of business; H. H. Freeman, clothing, &c., Victoria, stock sold to Mrs. S. Marks; Lewis Lewis, stoves, Victoria, retiring from business; H. Rutland & Co., clothing, &c., Victoria, about giving up business,

LEGAL RECORD, &c.

Week ended Jan. 20, 1897.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175 and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards, as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c :

WRITS ISSUED, PROVINCE OF QUEBEC.

Jan. 14.

Absent—Bank Ville Marie vs J. H. Bellerose, \$380; Bank Ville Marie vs A. H. Bellerose, \$470.
 Montreal—J. Gowans et al vs A. B. Cruchet et al, \$202; Dme. H. Leduc vs R. Guertin, \$4,120; P. Houle vs Dme. P. Perault, \$200; W. Fair vs P. Picotte et al, \$675; S. Warren vs J. Quinlan, \$456; Mechanics Institute vs J. B. Vosburg et al, \$341.

Quebec—S. J. Shaw vs H. O. Martineau et al, 900
 St. Martin—Dme. U. Deguire vs Dme. Alf. Quesnel, 453
 Three Rivers—Royal Electric Co. vs Corporation City, 31,420

Jan. 15.

Caughnawaga—S. Warren vs Saml. Quinlan, 456
 Montreal—R. Greig vs A. Antreas, \$372; C. Grant vs Canadian Bridge & Iron Co., \$4,600; J. Lavoie vs Canadian Bridge & Iron Co., \$1,715; E. St. Louis vs A. B. Champagne, \$311; U. Garand et al vs J. P. Chartrand et al, \$205; J. Brisebois vs G. Clairemont, \$322; C. L. Letang et al vs T. Giroux, esql., \$184; F. Bayard vs N. Major, \$545; A. Barsalou vs S. Slonemsky, \$175; W. Rutherford vs A. C. Fenton, \$306.

Jan. 18.

Lachine—E. St. Louis vs A. B. Champagne, 311
 Montreal—J. P. Kavanagh vs D. Anderson, \$25,000; Sincennes-McNaughton Line, \$654; A. L. Kent vs C. E. Carbonneau, \$210; U. Thibodeau vs J. Dulude, \$500; S. Whittaker vs W. Garson et al, \$200; A. Brazeau vs T. Hogue, \$1,160; F. Nash vs P. A. Jodoin et al esql., \$252; J. Duhamel et al vs A. Lamoureux, \$350; M. Stewart vs S. H. Lightstone \$183; C. Bernard vs A. Mathieu \$117; H. Godin vs Montreal Park & Island Ry. Co., \$6,000; J. H. Poisy vs A. Rodrigue, \$360; J. U. Euard vs E. St. Louis, \$10,000; L. A. Drapeau vs J. A. G. Thibodeau, \$489.

Jan. 19.

Chicoutimi—J. P. Roy vs J. A. Hamel, 301
 Montreal—A. Austin et al vs G. H. Dempsey, \$399; T. F. G. Poisy Mfg. Co. vs F. Deslauriers, \$659; Dme. G. Beaudry vs J. Hamilton et al, \$5,000; J. Delaney vs T. H. Love, \$1,000; P. Gougeon vs L'Union St. Joseph de St. Henri, \$400; J. Thomson vs S. C. Marson, \$4,110; Massey-Harris Co. vs Dme. M. C. Say et vir, et al, \$398; B. Shepherd vs A. J. Sullivan et al, \$701.
 St. Henri—P. Gougeon vs Union St. Jos. de St. Henri, 400
 St. Louis—U. Thibodeau vs Jos. Dulude, Jr., \$500; A. Brazeau vs Tel. Hogue, \$1,160.

Jan. 20.

Absentee—E. A. Dyer vs Jno. Dube, Jr., 1,554
 Black Lake—Banque Nationale vs American Asbestos Co., \$1,171.
 Danville—W. Jondro vs L. M. Bourgeois, 426
 Ditchfield—Averill Lumber Co. vs E. F. Keene & Co., 323
 Montreal—T. Montgomery vs A. Antreas, \$193; J. Towle vs J. Crowe, \$259; A. W. Grenier et al vs A. Delorme et vir et al, \$286; Synod of Diocese of Montreal vs G. W. Durkee, \$427; M. Guerin vs W. Hunter, \$213; L. A. Drapeau vs J. Jobin, \$300; J. Mackintosh esql. vs R. J. Kell, \$1,882; P. Garnier et al vs A. Martin, \$395; C. A. Chenevert vs A. Papierre, \$384; Dme. H. E. Adams et vir vs Rev. W. W. Ryan, \$285; E. C. Arnoldi vs J. G. Stewart, \$269.
 Pike River—La Cie Massey Harris Ltd. vs Dme. L. A. H. Hogle et al, \$398.
 Potton—H. S. Foster vs F. G. Heath (Dmgs), 1,000
 Quebec—L. Bedard vs J. A. Plamondon et al, 325
 Stewartstown—T. F. Johnson vs W. B. Cooke, 880
 Upton—D. Paquette vs M. Germanique, 307
 United States—A. Carrier et al vs Chas. Letellier, 478

WRITS ISSUED, ONT.

Jan. 14.

Billings Tp—J. Vanhorn vs Thos. Bowser, 400
 Gloucester—H. & McK. MacCroken vs Esther Wolff, 395
 Moore—J. Goodison vs Martin Roberts, 485
 Toronto—Union Bank vs Anderson Trading Co., \$2,682; W. Nicholson vs M. J. Hickson et al, exrs., \$2,542; Freehold L. & S. Co. vs Jas. Lane, \$16,501; W. Prout vs M. H. Peterson, \$375; S. G. Beatty vs Jane Power, \$6,404; H. M. Price vs D. & S. Thibaudo, \$822; Union L. & S. Co. vs J. E. & C. A. Verrall, \$658.
 Toronto Junctn—D. C. Walton vs Dominion Art Woodwork Co., \$1,017.

Jan. 15.

Amherstburg—C. Langlois et al vs Annie & Dennis Barron, \$3,100.

Bintrook Tp—A. E. Mallock vs Timothy Kennedy et al, \$1,071.
 Guelph—R. Greene Mfg. Co. vs Frank Bros, 308
 Libbert—Caroline Down vs Joseph Hamby, 700
 Ramsay Tp—Mary McDougall vs Allan Gilmour et ux, 1,708
 St. Marys—R. Cousins vs John Branch, 1,000
 Toronto—S. Johnston vs Dominion Gold Dredging & Placer Mining Co., \$1,180; J. G. Morrow vs Lancashire Ins. Co., \$750; F. B. Allan vs G. W. Parker, \$1,800.
 Trafalgar Tp—T. Ramsay vs J. W. Bussell, 300
 —Isabella Lamb vs Grand Trunk Ry. Co., 15,000

Jan. 18.

Caledon Tp—J. McCadams vs Frank McEaney, 1,000
 Hamilton—Imperial Bank vs David Blackley, \$427; E. Milne vs W. Halle et al, \$1,000.
 Manvers—Eliza A. Dobbin vs T. H. E. Preston, 1,207
 Minneapolis—Munro, McIntosh & Co. vs G. G. Chamberlin, \$400.
 Otonabee—J. Fitzgerald vs Jas. Fitzgerald, 1,369
 Ottawa—Emily Fautaux vs Jos. Fortier (Dmgs), 5,000
 Pelham Tp—J. O. Emmett vs J. A. Gould, 354
 Peterboro—J. J. Lundy vs Geo. Dunsford, \$1,191; Robt. Stewart vs H. P. Kennedy & W. T. Nelson, \$1,300.
 Toronto—G. Gooderham et al vs T. & B. Griffin, \$855; N. Silverthorn vs Wm. Jones, \$6,800.
 Thornbury—London & Ont. Invst. Co. vs Sarah Farewell, 401
 Winchester Tp—J. H. Meikle vs Rodman & Hannah Aunable, \$4,932.
 Woodstock—H. Craig vs R. G. Cox & Co., 372
 —Sarah Jane Pollock admrx. vs Grand Trunk Ry. Co. of Can., \$10,000.

Jan. 18.

Ayr—A. F. H. Jones vs Alex. Reid, 444
 Brooke—W. Annett vs Saml. & James Parish, 318
 Ellice—N. Dempsey vs James Stock et al, 650
 Guelph—Esther Plowman vs Elizth. Cormack, 609
 Kenilworth—Harvey Van Norman Co. vs W. J. Kinney, 442
 Newmarket—W. H. Deverill vs H. H. Hughes et al, exrs, \$1,743.
 Ottawa—A. Masson vs Alonzo & Jane C. Abbott, \$1,546; A. Masson vs W. H. Walker, \$1,636.
 Paris—R. Hyslop et al vs Paris Cricket Club, 3,347
 Rainham—Cecelia Stewart et al vs Joel Hoover, 1,301
 Sarnia—R. Gough vs Jennie M. & B. S. Lucas, 474
 Toronto—Isaac Rittenberg vs Jno. Dubensky, \$1,000; Farmers L. & S. Co. vs A. & H. F. Hoover, \$1,740; D. E. Foote & Co. vs H. Peters, \$474.

Jan. 20.

Berlin—Allan Austin et al vs G. A. Dempsey, 399
 Fenwick—City and County Loan Assn. vs Azula Comfort, 1,454
 Ottawa—Ontario Bank vs Robt. French, 1,679
 Toronto—Niagara District Fruit Growers Co. vs J. W. Brownlow, \$1,343; A. R. Sweney vs Wm. Davidson & T. H. Goodison, Streetsville, \$1,309; R. H. R. Munro vs Wm. Smith, \$660.
 Wawanosh E Tp—Homuth & Bowles vs Alex. McDougall, 360
 Williamosh—Beaumont Shepherd vs A. J. Sullivan et al, 701
 —S. Barkwell vs Dominion Mutual Fire Assn., 574

WRITS ISSUED, MANITOBA & N. W. T.

Jan. 20.

Yorkton—Parsons Produce Co. vs F. M. Clark, \$ 326

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

Jan. 14.

Montreal—E. C. Arnoldi agt Robt. Donaldson et al, \$570; Molsons Bank agt Alp. Kerouack, \$20,488; J. Macrae agt C. S. Reinhardt, \$1,362.

Jan. 15.

Montreal—N. B. Desmarteau, esq. agt P. A. Boivin et al, \$1,750; F. X. St. Charles agt Jos. Edmond, \$232; P. Vanier agt Dme. Annie McNab, \$245.
 St. Laurent—C. Leduc agt J. B. T. Jasmin, 336

Jan. 18.

Montreal—Dme. Virginia Dandurand agt Frank Gilbert, 2,844

Jan. 19.

Montreal—G. Gothe agt Eusebe Deslongchamps, \$678; O. Boisvert agt L. A. Drapeau, \$550; R. Simms et al agt Henry Gauthier, \$15,642; A. Rodier agt F. X. Gervais, \$850; Bk. of B.N.A. agt Nap. Laporte, \$1,600; C. Shepherd agt Saml. Mann, \$378; J. Moore agt J. B. McConnell, \$466; H. S. Phillips agt A. H. Murphy et al, \$332; J. Gillis et al agt Dme. Julius Singer, \$328.

Jan. 20.

Barford—G. Shurtliff agt Nap. Couture, 380
 Dunham Tp—J. J. Laraway agt C. B. Harvey, 1,044
 Garthby—T. Jacques agt J. B. Lepage, 411
 Melbourne—D. McCaskill agt Thos. Leonard, \$1,005; L. Thomas agt J. M. Munns & G. B. Coram, W. E. Jones, Richmond, F. H. Munns, Coatcook, H. A. Allen & Z. Labelle, Montreal, \$3,177.

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

Jan. 14.

Belleville—J. J. B. Flint agt James McGuire, 1,848

Jan. 15.

Blenheim—C. R. Atkinson agt J. K. Morris, 344
 Clinton—Bennett & Wright Co. agt S. S. Cooper, 397

Cornwall—T. Ligget agt Margt. Ross..... 681
 New Hamburg—Artell Hoose Co. agt R. J. Dygert et al. 2,000
 Yonge Tp—Bank of Toronto agt Chas. Johnson..... 872
 Bromley Tp—J. M. Gibson to J. H. Mendles..... 1,423
 Guelph—David Martin to Esther Saunders..... 2,036
 Sault St. Marie—Sims Lumber Co. to Sarah Rush..... 900
 Strathroy—A. A. Pincombe to D. McLean..... 769
 Toronto—W. H. Billing to A. S. Irving, \$1,400; E. H. Crown to J. Macdonald & Co., \$1,094.
—Petrolia Electric Light, Heat & Power Co. Ltd. to Trusts Corporation, \$20,000.

Jan. 18.

Gloucester—M. Brady agt W. J. & Wm. Fenton..... 555
 Kinmount—Rathbun Co. agt Mary Mansfield..... 421
 Lindsay—G. Dunsford agt E. D. Orde..... 2,698
 Seneca—A. O'Neil agt Jno. & R. E. McLellan..... 813
 Toronto—H. M. Price agt D. & S. Thibault..... 364
 Toronto June—D. C. Walton agt Dominion Art Woodwork Co. \$1,017.
—I. Vanbuskirk agt Wm. Bowman..... 704
—St. Lawrence Foundry Co. agt Dominion Cold Storage Co., \$815.
—C. E. Martin agt C. J. Reddan..... 829

Jan. 19.

Barrie—Gault Bros. & Co. agt J. A. McIntosh & Co..... 384
 Belleville—Bank of Montreal agt H. C. Dickens..... 566
 Galt—P. Bernhart agt J. C. Caldwell..... 426
 Marysburgh S—D. McKibbin agt J. & T. H. Van Vlack Mornington—D. S. Weber agt B. Oppfer..... 489
 Pembin Co—G. R. Ruston agt A. B. Ruston..... 531
 Prescott—J. Meldrew & Co. agt E. S. Lane..... 344
 Vankleek Hill—Banque Jacques Cartier agt F. Routhier et al, \$3,220.

Jan. 20.

Guelph—R. Greene Mfg. Co. agt Frank Bros..... 343
 Montague Tp—Ann J. McLaren agt Thos. Shirley et ux. 1,380

JUDGMENTS RENDERED, B. C.

Jan. 14.

Sandon—Bank of Commerce agt Geo. Lovatt..... 418

JUDGMENTS RENDERED, MANITOBA & N.W.T.

Jan. 20.

Carman—Stobart Sons & Co. agt James Anderson..... 10,619
 Deloraine—Rat Portage Lumber Co. agt Deloraine Turf Club, Ltd., \$845.

Lethbridge—J. B. Payne agt Wm. Henderson..... 685

JUDGMENTS RENDERED, NOVA SCOTIA.

Jan. 14.

Halifax—A. G. Cunningham, flour, &c., for \$1,610, \$636, \$1,452, \$4,025, \$1,231, \$1,860, \$402, \$2,059, \$1,065, \$191, \$754 & \$900.

Harmony—J. E. Freeman, general store & lumber, for.. 1,065
 Hopewell—J. W. McDonald, general store, for..... 1,701
 New Glasgow—E. Collishaw, general store, for..... 406

Pictou—C. Dwyer & Co. grocers, &c. for, \$4,724; R. Tanner & Son, shoes, for, \$414.

Springhill—W. K. Anderson, grocer, for..... \$566, \$565 & 771

Jan. 18.

Halifax—A. G. Cunningham, trader, for..... 636
 Pictou—C. Dwyer & Co., grocers, &c. for..... \$2,816 & 1,635
 Sydney—Mary Gillis, groceries, &c., for..... 3,727

JUDGMENTS RENDERED, N.B.

Jan. 14.

St. John—St. John Bolt & Nut Works, A. Rankine, proprietor, for, \$535.

Jan. 18.

Milltown—J. S. Andrews, mfr. edge tools, for..... 504
 Moncton—A. E. Killam, contractor, for..... 5,025
 Sussex—Edwd. Harrett, saw mill, for..... 330

JUDGMENTS RENDERED, P.E.I.

Jan. 14.

Mount Stewart—H. F. Feehan & Co. general store, for.. 3,934
 Summerside—Angus McSween, tailor, for..... 1,410

CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

Jan. 14.

Aurora—J. T. Davis to J. L. Ross..... 1,000
 Brant Tp—Elmwood Lumber & Mfg. Co. Ltd. to McNally & Adams, \$2,000.

Galt—G. L. Williams to J. M. Irwin, \$2,331 & future advances, \$5,000.

Hawkesbury E. Tp—O. Richer, Sr. to O. Richer, Jr.... 848
 Laurier—Saml. McAdams to J. Prunty..... 991
 Ottawa—Jno. & Anne Taylor to E. C. Arnoldi..... 700
 Parry Sound—G. N. Reid to Telfer Bros..... 660
 Toronto—Jas. Walsh to Bank of Toronto..... 33,155

Jan. 18.

Cobocook—C. N. Laurie to J. J. Broad..... 1,128
 Dorchester S—W. F. Roberts & wife to G. W. Francis... 600
 Emily—Mary A. & Denl. Callaghan to J. J. Lundy..... 987
 Flamboro E—S. F. Smith to S. Bell..... 600
 Kingston—J. S. Phillips to C. Phillips..... 800

Lindsay—Michael & Donald Dovey to R. Kennedy et al \$2,000.

Lisle—Robt. & Anne J. Mason to London & Ont. Invst Co., \$1,000.

St. Albert—Victor Fortier to Alex. Brown..... 1,432
 Stouffville—H. C. Thomas to J. L. Mackenzie..... 1,000

Toronto—F. C. Campbell to C. J. Campbell, \$709; J. P. Donald to E. Donald et al, exrs. \$958; R. A. Wilson to Rebecca Wilson, \$0,183; W. C. Wilson to A. J. Wilson, \$700.

Jan. 19.

Brampton—Saml. Charters to T. D. Norval..... 879
 Bruce Mines—Jas. & Albt. Grigg to Lewis Bros. & Co.. 1,000
 Caledonia—Geo. Reid & wife to E. Brown..... 1,503
 Chatham—Jos. Dale to Bank of Montreal..... 3,100
 Cornwall—Arthur Bates to W. Howes..... 561
 Drayton—J. L. Pollock to J. White..... 2,500
 Galt—J. B. Keason to G. Hancock..... 750
 Hamilton—J. H. & Jane Linfost to T. Hobson..... 584
 Leamington—W. P. Fox to Maxon & Maxon..... 632
 Lindsay—O'Neil & Simpson to A. Campbell..... 1,634
 New Hamburg—A. R. Burrows to H. Brodrecht..... 1,500
 Ottawa—I. N. Gravel & wife to J. C. Gagnon..... 623
 Toronto—C. A. Gesner & Co. to A. A. Allan & Co..... 800
 Verner—Chas. Champagne to Duchand & Levesque... 1,794
 Galt—G. H. Stephen to G. F. Stevens..... 600
 Warren—Michaud & Levesque to C. Champagne..... 2,547

Jan. 20.

Belleville—James Brown to Grace Keith..... 3,000
 Chesley—Wm. Schroeder to Martin Schroeder..... 3,604
 Gananoque—W. B. Fullerton to C. Craib..... 1,500
 Ottawa Mrs. Maud E. Jones to J. Boyden..... 937
 St. Thomas—Wm. Bromell, Sr. et al to C. B. Spohn..... 732
 Toronto—Harriett E. Brown to C. E. Brown, \$2,617; A. R. Fraser to Kate M. Fraser, \$1,000; A. D. Langmuir to N. Allen, \$700.

CHATTEL MORTGAGES, MAN. & N.W.T.

Jan. 14.

Dauphin—W. H. Bigham to G. F. Stephens..... 766
 Winnipeg—J. Lamothe to A. Congdon, \$1,010; J. Lamothe to Canada Rubber Co, \$3,184.

Jan. 20.

Napinka—S. H. Snider to Bole, Wynne & Co..... 733
 St. Boniface—J. S. Gaudaur to S. A. D. Bertrand..... 3,600
 Winnipeg—J. E. Forsland to K. Fleming..... 590

CHATTEL MORTGAGES, N. S.

Jan. 14.

Halifax—Mary J. Sheraton, hotel, chattel mortgage for \$900, attachment, \$509.

BILLS OF SALE, N.S.

Jan. 14.

Guysboro Road, Halifax Co—D. M. Langille, mill, for.. 605
 Tatanafougche—David Malcolm, lumber, &c..... 600
 Truro—J. M. Milne, tailor, for..... 1,000

BILLS OF SALE PROVINCE OF ONTARIO.

Jan. 18.

Simcoe—Q. H. Fick to J. H. Cutting..... \$ 810

Jan. 20.

Port Hope—Albert Winslow to Mina E. Winslow..... 1,000
—Brownsville Cheese Mfg. Co. to E. Agur... 1,500

THEATRE FRANCAIS.

For the first time since the opening of Theatre Francais under the present management a farce will be presented by the stock company next week. It will be a pleasant change to the regular patrons of this theatre to see the favorites of the stock company in new roles, but it will at the same time give an idea of the versatility of the players who constitute this splendid dramatic organization. It is not the idea of the management to pursue a plan of playing farces, but merely to break the run of the heavy serious dramas. Some very important and exceedingly strong dramas are underlined for the near future, as the success of "The Charity Ball" has emboldened the management to attempt some more high class recent successes. The farce vehicle which has been selected for next week is an uproariously funny one from the German of Von Moser by Sidney Grundy, and is entitled "The Circus Girl." It is one continuous laugh from the start and the three acts are chuck full of ludicrous scenes and situations. Miss Beryl Hope will be seen in a subrette role for the first time since she began her engagement at the Francais, that of Rosa Columbler, the circus girl, who is the cause of all the merriment. Mr. King, Mr. Wooda l and Mr. Gaden are all appropriately supplied with comic parts, while Mr. Probart will be seen in the role of an irascible mother-in-law. The vaudeville bill will be headed by Carter, the magician, who, since the death of Hermann, lays claim to the title of "the greatest of all conjurers." He will present a mystifying illusion entitled, "The Phantom Bride," in which a woman is made to disappear from the centre of the stage in the twinkling of an eye in full view of the audience, without the aid of any traps or screens. Columns have been written about this marvellous act and all who see it are amazed.

Financial.

Thursday Ev'g., Jan. 21st, 1897.

After a fairly active opening, business on 'Change fell off during the latter part of the week, although there was no material change to note in quotations. Gas has been the subject of a little more interest, reports to the effect that the earnings of the Company were proving better than had been anticipated having a favorable effect, while Postal and Cable were very steady. The Montreal Street Railway Co. have been favored with the best of weather from the Company's point of view, and the outlay on snow-clearing has so far this season been very small in comparison with former years. Naturally this is having a good effect on the statement of earnings, which are showing large daily increases, with a corresponding good effect on the stock quotations. During the week the annual meeting of the Toronto Ry. Co. was held, and a very favorable statement was presented. Contrary to the expectation of many, the old Board of Directors was re-elected, with power to add two to their number. One of these will be Mr. F. L. Wanklyn, up till recently of Montreal, who becomes Managing Director of the Toronto Ry. Co. The past year's business shows a net profit of \$282,027, and out of this dividends of 1 3/4 per cent. each have been declared, amounting to \$210,000, leaving after the deduction for pavement charges of \$60,000, the sum of \$12,026 was carried forward. Gross earnings were \$997,273, a slight increase over last year, and operating expenses \$507,760, making the net earnings \$489,513. The total number of passengers carried were 23,537,911. News from outside markets was generally of an encouraging nature, and it was generally believed that the Bank of England would reduce its rate of discount from 4 to 3 1/2 per cent. Following are local Exchange rates: Between banks—New York funds par; sixties, 8 11-16 to 9 1-16; demand, 9 5/8 to 9 11-16, and cables 9 11-16 to 9 3/4. Counter rates are:—New York funds, 1-16 to 1/8 premium; sixties, 9 1/4 to 9 1/4; demand, 9 1/2 to 10; and cables, 9 1/2 to 10. Appended is the usual comparative table of quotations as compiled by C. Meredith & Co.:—

BANKS,	Shares.	Highest	Lowest	Average Last Year
Montreal	37	230	230	216 1/4
Commerce	66	126 3/4	126 3/4	134 1/4
Merchants	76	174	172	168
Ontario	10	84	84	....
Toronto	35	230	230	....
Ville Marie	5	70	70	....
MISCELLANEOUS.				
Cable	1395	107	105 1/4	153 1/4
Can. Pacific	44	55 1/2	54	53
Gas	6610	189 1/2	188	193 1/4
Mt. St Ry.	3661	224 1/2	223	211
Toronto Ry.	2630	71	68	71 1/2
Bell Tel.	137	166	155	166
R. & O.	25	89 1/2	89 1/2	....
Telegraph	183	166 1/4	165	161 1/4
Royal Electric ..	101	129	127	....
Mont. Cot. Co. ...	111	127 1/4	125	....

Dom. Cotton Co. 25	87	87	....
Bell Tel. Bonds \$15,000	107 1/2	107 1/2	....
Postal Tel. x.d. 1555	95 1/2	94	....
Halif'x Tram. Co 114	79	75	....
" " Bonds \$26,000	100	98 1/2	....
Granite Creek Mining Co.	20	12 1/2	12 1/2

A special cable message to-day said that the Bank of England had reduced its rate of discount to 3 1/2 per cent.

MONTREAL CLEARING HOUSE.

Total for Week End-	ing Jan. 21, 1897. Clearings.	Balances.
	\$10,601,370	\$1,464,619
Corresponding		
Week of 1896.	10,142,690	1,640,206
" " 1895.	10,303,496	1,601,195
" " 1894.	9,777,180	1,444,576

MONTREAL WHOLESALE MARKETS.

Thursday Ev'g., Jan. 21st, 1897.

The unprecedented lack of snow, though now threatening an over-abundance, is still one of the principal topics in wholesale markets, and the resulting bad country roads are blamed for a lull in some lines of business and poor collections. The changes in several lines of hardware to which we referred a week ago, particularly in nails, have been followed by a decided appreciation in glass, particulars of which are given in our market report. The stock, which was small before, was much reduced by last week's disastrous fire in a large local warehouse. Business generally is but moderate, although fair spring orders are as a rule coming in. With the advent of more reasonable weather, however, an improvement is looked for. Retailers, too, report a less active week, and even the "January sales" have not attracted so much business as had been hoped. Still, better things are looked for in the near future. Locally, a good deal of interest is being centred on the Board of Trade elections, and with a large number of nominations probabilities are for an exciting contest. A feature this week has been the London fur sales, which so far have proved very disappointing, and losses in many cases have resulted. Following are the results of the Hudson's Bay Co.'s sale: Beaver, 12 1/2 per cent. lower than last January; muskrat, 2 1/2 per cent. higher than last January; North-West coast salted fur seal, 12 1/2 per cent. lower than at C. M. Lampson & Co.'s sale of December 9th, 1896. Owing to the low prices received, it is said that a number of B. C. owners will not send their vessels out this season.

ASHES—Receipts are moderate. Sales of potash at \$3.35 to \$3.40 for first sort and \$3.05 for second sort; pearls nominal at \$4.50; no transactions for a month past. Received since 1st January 61 brls. pots, no pearls. Delivered since 1st January, 49 brls pots, no pearls. In store 20th January at 6 p.m., 198 brls. pots, 65 brls. pearls.

BOOTS AND SHOES—The factories are fairly busy and spring orders are still

coming in. Prices hold very firm, although there is no actual change to report. Retailers report a fair business.

CEMENTS AND FIREBRICKS—Quietude is still the only feature, and the total absence of outdoor building operations indicates a continuance of the prevailing dullness for some time to come. Prices under these circumstances and in the absence of fresh supplies of imported hold steady and unchanged at the following range:—\$1.90 to \$2 for Belgian cement; \$2 to \$2.10 for English cement and \$1.65 to \$2.20 for fire-bricks.

DRESSED HOGS—The colder weather has stimulated business and prices hold firm as follows:—\$5 to \$5.25 in car lots, and smaller quantities \$5.50 to \$5.75 as to weight and size of lot.

DRY GOODS—A less satisfactory condition of trade is reported, and complaints as to the poor condition of country roads are still heard. This has had a prejudicial effect on collections and is discouraging business, snow being at present the prime requisite. A fair quantity of spring orders are being sent in, however, but even in this connection there is room for improvement. Retailers, too, report a decided falling off in trade, and even the widely advertised "January sales" are not stimulating business to the extent that is desired. A New York report had the following:—Although there have been no important developments in the market here during the past week in cotton goods, the tendency has been towards an improved business, and at the close the general tone shows a slight gain in cheerfulness. Buyers have been in very fair attendance, helping business along somewhat on the spot at first hands and imparting a more active appearance to the jobbing trade, whilst the orders coming to hand by mail have overrun recent average. It is noteworthy that the gain has been made entirely in the way of small to quite moderate transactions, there being no disposition evinced on the part of buyers to indulge in fuller individual operations in any direction, except occasionally in staple cottons, and then only at prices which sellers even in an easy market do not care to accept. It is clear that the general run of cotton goods buyers are working on close stocks, and an expanding business under such conditions is an encouraging indication of a considerable distribution in progress throughout the country. Although more cheerful in sentiment the market is not actually any firmer than a week ago. In fact, there have been in brown, bleached and coarse colored cottons instances of buyers being able to do better than before, with some sellers whose stocks are growing burdensome, and prices show considerable irregularity. Fancy spring fabrics have sold fairly without change in prices.

FISH—A steady business in fresh fish was again reported and prices generally hold steady. In salt fish, however, there is very little doing and prices are more or less nominal. Following is a fair range: Whitefish, 7c lb.; had-dock, 3 1/4 to 3 1/2 c lb.; pike, 4 1/2 c lb.; dore, 6 1/2 c lb.; smelts, 5 to 6c lb.; tommycods, \$1.40 per brl.; frozen herrings, 90c per 100; No. 1 lake trout, \$3.75; Labrador salmon, \$13 to \$13.50; No. 1 halibut, \$7 to \$7.50; genuine Labrador herrings, \$4.75; No. 1 N. S. herrings, \$3.75 to \$4; No. 1 B. C. salmon, \$12 per brl.; smelts, 4 to 5 1/2 c per lb.; fresh cod, 2 1/4 to 3c per lb.; salmon, 12c per lb.; fresh cod, 3 1/4 to 3 1/2 c. Smoked fish is

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods •
Merchants.

SPECIALTIES:

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CASHMERE'S

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See you get Carter's,

Ask for Carter's,

Insist and demand

Carter's Little Liver Pills.

steady at 6½ to 7c per lb. for haddies; Yarmouth and bay bloaters, 80c per box; kippered herrings, \$1.30 to \$1.50 per box; siscoes, 75c per basket of 100 fish. Dried cod sells at \$4 per cwt.; pollock, \$1.90 to \$2 per 100 lbs.; skinless cod, \$4.50 to \$5.25 per 100 lbs.; boneless cod, 5½c per lb. Salt fish shows few changes, green cod is firm. Distributors' prices are about \$4.35 to \$4.50 for No. 1, \$3.50 for No. 2, \$4.80 to \$5 for large and \$5 for draft.

FLOUR—The local demand for both Ontario and Manitoba grades is only moderate, but prices as a rule hold steady. A good demand is still noted on export account, and we have heard of still further sales for both English and Australian account. West there is a fair demand, and prices there too hold steady. The recent declines in the price of wheat in Chicago have not materially affected local quotations. Meal has been inactive for some time past, business being almost entirely confined to a small jobbing trade, but prices are steady. The feed market is as dull as ever, the demand for bran and shorts particularly being small, although no material change in quotations can be reported.

GRAIN—This week the market shows practically no change from last. A few sales have been made of oats as low as 24½c; 24½ to 25c appears to be the present range. Peas are steady and unchanged. Wheat in the West is firm, and so far prices have not declined despite the break in Chicago prices. Reports from the West state that there were sales of red and white wheat outside at 80 cents. Cable advices to the Board of Trade were as follows: London—Wheat and maize off coast, quiet; on passage, wheat firmer. English and French country markets quiet. Weather in England fine. Russian official estimated crops—Wheat, 16,210,000 qrs. Liverpool—wheat on spot, steady. Futures, steady at 6s 9¼d Jan., 6s 10¼d Feb., 6s 10¼d March; maize on spot steady. Futures firm at 2s 9½d Dec., Jan., Feb. and March, 2s 10d May. Minneapolis first bakers' flour, 24s 6d.

GREEN FRUIT—Business has been a little better, but is still a good deal quieter than merchants care to see it. Arrivals this week have been fairly large and included a few small lots of early radishes which quickly moved off, and of Western celery which sells at 40c a dozen. Other prices are as follows: Lemons, Messinas, per box, \$2 to \$2.75, Malagas, in chests, \$5 to \$5.50; bananas, \$2.25 to \$2.75 per bunch; apples, 75c to \$1.50 per bbl.; Fameuse apples, \$1 to \$2.00 per bbl.; Catawba grapes, 5 lb. baskets, 25c; coconuts, bags, \$4 to \$4.25 per hundred; sweet potatoes, \$3.00 to \$3.50 bbl.; Cape Cod cranberries, \$5 to \$6 bbl., N.S. cranberries, \$4 to \$5 bbl.; new chestnuts, 13c lb.; oranges, California navels, per box, \$4 to \$4.50; Jamaica oranges, \$7.50 to \$8 bbl., do boxes, \$4.25 to \$4.50; pineapples, 20 to 25c; Malaga grapes, \$7.50 to \$8 per keg; new figs, fancy, 13 to 17c; choice, 10 to 12c, and Spanish onions, in crates, 80 to 85c; walnuts, Grenoble, 11 to 12c lb.; new dates, 6c lb.; lettuce, Western, 80 to 40c per doz., Boston, 75 to 90c per doz., and Florida tomatoes, \$4.50 per crate.

GROCERIES—The sugar market is still in the same condition. A moderate amount of business is being put through and refiners report prices as steady at 3½ to 4c for granulated and 3½ to 3¾ for yellows, according to quality. A New York report says of raws:—Of course the yielding in prices of refined, together with a decline of 1¼d for beets in London, does not tend to keep importers' views up to quite the snappy expression that has been noted for

El Padre Needles,

10 cents.

'Varsity,

5 cents.

The Best ←

CIGARS

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS

some time, yet it cannot be said that they have appeared on the market as sellers naming lower figures. But the refiners are even more unconcerned over any attitude over holdings, and are depending upon such supplies as come direct, and particularly as they are making steady accumulations of refined, and not as yet finding that the country is ready to buy their productions despite their lower prices. It was assumed that the refiners would steadily pay the old basis for small lots, which was 3 3-16c for 96 test and 2 13-16c for 89 test, and at which the large importers are unwilling to sell. The early London cable was for cane steady; the tea market is even quieter than last week, only a few sales of low grade Japan being reported, at steady figures. Rice and molasses markets show no change, and the following is the present range of rice prices:—Crystal Japan, \$5.00 to \$5.25; Standard B., \$3.70; Patna, \$4.50 to \$5.25; Java, \$4.25; Carolina, \$6.75 to \$7.75, and Bermuda \$4.00. Dried fruits are very quiet and the prices we quote are but nominal. Canned goods are decidedly firm particularly in vegetables. Tomatoes are again reported a shade higher with corn and peas firm at previous figures.

HARDWARE—Apart from the destruction by fire of one of the largest warehouses there have been few features of importance. The extensive reductions in nail prices to which we gave extended reference a week ago have led to a little more activity, although general business shows but little improvement. Collections, too, are not as good as they ought to be, but with better country roads an improvement in this respect would be in order. Prices are as a rule firm at the advances we have already noted.

HAY—Trading is still only small, although arrivals are somewhat larger. Prices generally are steady at about last week's level, \$10.50 to \$10.75 for No. 1, and \$9.25 for No. 2.

HIDES—A steady business is being done and prices generally are firm. A feature this week was an advance in calfskins, which are now quoted at 7c for No. 1 and 5c for No. 2. Green beef hides are firm at 7c, 6c and 5c for Nos. 1, 2 and 3 respectively, while lambskins hold steady at 75c. Tanners are taking fairly large lots, and prospects for the immediate future are good. An American report said:

FIRE PROOF
ROOFING
 ILLUSTRATED CATALOGUE FREE
METALLIC ROOFING CO
 MANUFACTURERS TORONTO

Trappers' Receipts

or catching Fur Bearing Animals and Tanning Raw Furs.
 Copyright secured under the Game Laws of Canada, 1880. Only \$1.00 by

E. G. Chamberlain,

Drawer Box 47.

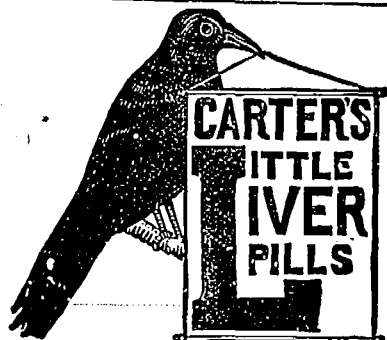
PARKHILL, Ont.

EXPORTER OF

Raw Furs & Gensing Root.

Romeo Prevost & Co., accountants auditors, curators and commissioners Liquidation of Insolvent Estates a specialty. Money to lend.

Offices Nos. 41 & 42 Montreal Street Railway Building, Montreal.



SICK HEADACHE

Positively cured by these Little Pills.

They also relieve Distress from Dyspepsia, Indigestion and Too Hearty Eating. A perfect remedy for Dizziness, Nausea, Drowsiness, Bad Taste in the Mouth, Coated Tongue Pain in the Side, TORPID LIVER. They Regulate the Bowels. Purely Vegetable.

Small Pill. Small Dose, Small Price.

The position of the market for common dry hides was not changed in the slightest particular. There was no activity in the trading; still tanners were buyers and of some selections were ready to take all offerings at full market prices. Stocks, however, were light, and as receipts were limited there was no attempt on the part of importers to hurry business; in fact in instances they were holding for higher values. Included in the business transacted during the day were sales of 4,000 Orinoco at 15c. No changes were apparent in the market for city slaughter hides. Business continued slow, as both tanners and dealers were indifferent buyers, and the prices they named were below the idea of saltors, who as a rule held only limited supplies and were not disposed to hurry business. Western advices quoted quiet but steady markets. Calfskins had only a limited sale, but values held steady.

LEATHER—A steady business is reported, but a further improvement in the demand is expected. In sympathy with the steady feeling in hides, leather prices are

STOCKS AND BONDS.

NAME.	Par Val'e.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price Jan. 21.	Cash value per \$.
British North Am.....	248y	4,866,666	4,866,666	1,388,333	2	Apl. Oct.	100	248 50
Can. Bank of Commerce	50	8,000,000	8,000,000	1,000,000	3 1/2	June Dec.	128 1/2	69 39
Commercial, Windsor..	40	600,000	288,840	95,000	3	.....	105	42 00
Domintion	50	1,600,000	1,600,000	1,500,000	5 & 1	May Nov.	228	111 50
Du Peuple.....	.....	.....	.....	.....	.....	.....	6	8 00
Eastern Townships.....	50	1,500,000	1,499,905	750,000	3 1/2	Jan July	145	72 50
Hamilton	100	1,250,000	1,250,000	675,000	4	June	153	153 00
Hochelaga	100	800,000	800,000	345,000	3 1/2	June Dec.	130 1/2	150 75
Imperial	100	1,963,600	1,962,370	1,156,173	4 & 1	June Dec.	172	178 00
Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	June Dec.	121 1/2	121 50
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec.	170	170 00
Merchants' Halifax.....	100	1,500,000	1,500,000	975,000	3 1/2	April Feb.	162 1/2	162 50
Molsons	50	2,000,000	2,000,000	1,400,000	4 & 1	Aug Oct.	183	91 50
Montreal	200	12,000,000	12,000,000	6,000,000	5	June Dec.	225	450 00
Nationale	30	1,200,000	1,200,000	80,000	2 1/2	.....	81	81 00
New Brunswick.....	100	500,000	500,000	525,000	6	Jan July	249	249 00
Ontario.....	100	1,000,000	1,000,000	50,000	2 1/2	June Dec.	83 1/2	62 50
Ottawa	100	1,500,000	1,500,000	1,050,000	4	June Dec.	.....	.....
People's of N. B.....	150	180,000	180,000	115,000	4	Jan July	158 1/2	158 75
Quebec	100	2,500,000	2,500,000	500,000	3	June Dec.	115	115 00
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct.	.....	.....
Standard	50	1,000,000	1,000,000	600,000	3	June Dec.	164	82 00
Toronto	100	2,000,000	2,000,000	1,800,000	6	June Dec.	228	228 00
Traders	100	700,000	700,000	85,000	3	.....	87	97 00
Union Halifax.....	50	500,000	500,000	160,000	3	.....	123	61 50
Union	100	1,200,000	1,200,000	307,000	3	Jan July	102 1/2	102 50
Union ab.....	100	500,000	479,620	10,000	3	June Dec.	70	70 00
Ville Marie	100	500,000	377,236	105,000	3 1/2	Apl Oct.	.....	.....
Western	50	600,000	626,008	120,000	3	Jan July	.....	.....
Agri. Sav. and Loan Co.....	50	600,000	626,008	120,000	3	Jan July	.....	.....
Bell Tel phone Co.....	100	3,168,000	3,168,070	800,000	4 1/2	Jan Quarterly	155	155 00
Brit. Can. Loan & Inv. Co.....	10	1,620,000	399,471	112,000	3 1/2	Jan July	100	100 00
Brit. Mortg. Loan Co.....	100	450,000	311,978	75,000	3 1/2	July	.....	.....
Building and Loan Assoc.....	2	750,000	750,000	124,075	3	Jan July	80	15 00
Can. C. lored C. t. M. B. Co.....	100	2,700,000	2,700,000	.....	.....	Oct	85	35 00
Can. Land-d & N. t. Inv. Co.....	100	2,000,000	1,000,000	350,000	3 1/2	Jan July	143 1/2	104 75
Can. P. rm. Loan and Sav.....	5	5,000,000	2,500,000	1,450,000	5	Jan July	125 1/2	128 50
Can. Sav. & Loan Co.....	50	750,000	722,000	195,000	3 1/2	June Dec.	109	34 00
Centr l Can. Loan & S. v. Co.....	100	2,500,000	1,250,000	325,000	3	Jan July	118	118 00
D. m. l. n. Sav. and Inv. Co.....	50	1,000,000	932,412	10,000	3	July Dec.	78	39 00
Dom. n. n. Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan-Qtly	1.3	61 50
Dom. n. n. Co. ton M. B. Co.....	100	3,000,000	3,000,000	.....	.....	Mar-Qtly	84	84 00
Farmers' Loan and Sav. Co.....	50	1,037,250	611,430	146,195	3 1/2	May Nov.	80	47 50
Fr. ehold Loan and Sav. Co.....	100	3,223,500	1,319,100	659,550	4	June Dec.	95	95 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	339,395	3 1/2	Jan July	105	105 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	190,000	3 1/2	Jan July	.....	.....
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,337,000	670,000	4 1/2	Jan July	156	73 00
Imperial Loan and Inv. Co.....	100	840,000	703,558	164,054	3 1/2	Jan July	100	100 00
Land Banking and Loan.....	100	700,000	674,331	145,000	3	Jan July	110	110 00
Land & n. Loan and Ag.....	50	6,000,000	700,000	405,000	4	Feb Sep.	85	42 50
London Loan Co.....	50	679,700	659,050	74,000	3 1/2	Jan July	95	50 00
London and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3 1/2	Jan July	90 1/2	99 50
Manitoba & Ont. W. In Co.....	100	1,500,000	375,000	111,000	3	Jan July	95	95 00
Montreal Tel. ap. l Co.....	40	2,000,000	2,000,000	.....	2	Jan-Qtly	165 1/2	68 30
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct.	168 1/2	75 40
Montreal St. eet Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov.	223 1/2	111 88
Montreal Cot on Co.....	100	1,400,000	1,400,000	600,000	4	March-Qtly	124 1/2	124 50
Merchants M'fg Co.....	100	600,000	600,000	300,000	3 1/2	Feb Aug	90	90 50
Montreal Loan and Mortg.....	25	500,000	500,000	.....	3	Feb Sep.	134	38 00
Ont. Indus. Loan and Inv.....	100	468,800	314,316	150,000	3 1/2	Jan July	30	10 00
Ont. Loan and Deb. Co.....	60	2,000,000	1,200,000	462,000	3 1/2	Jan July	118 1/2	59 50
People's Loan and Dep. Co.....	50	800,000	600,000	115,000	3	Jan July	25	32 00
Real Est. Loan Co.....	40	581,000	321,820	50,000	3	Jan July	60	10 00
Richellen and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	87 1/2	87 50
Toronto Electric Light Co.....	10	500,000	.....	20,000	2	Quarterly	135	125 00
Toronto Street Railway.....	100	6,000,000	.....	.....	Nil	.....	70 1/2	70 25
Union Loan and Sav. Co.....	50	1,000,000	679,045	260,000	.....	.....	99	45 00
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	4	July	107 1/2	53 75
Western Loan & Trust Co.....	50	1,000,000	27,000	18,000	5 1/2	June Dec.	85	46 00

4. St. Lawrence St. Room 9 and 15 Fabre Bldg

J. O. R. FRAPPIER
 Electrical Contractor, and Experimentalist in Electrical Works.
S. FRAPPIER,
 Architect, Measurer and Valuator, Mechanical Designing a Specialty.

N.B.—Patents Agency for all Countries,

firm although no actual change has been noted.
PAINTS AND OILS—The feature this week has been an advance in glass, induced by the fact that the stocks in Montreal which were very low, have been largely wiped out by last Thursday's disastrous fire in a large local warehouse. Glass is now scarce and the new prices are \$1.35 for first break, \$1.50 for second break and \$3.30 for third break. There is no change of importance to note in other lines, with business only moderately active. Putty is quoted at \$1.45 per 100 lbs. in bulk and \$2 in tins. Travellers are now out on the road and so far are sending in very fair orders for forward delivery. Collections, too, are a little better, but still not what

they ought to be, complaints still being rife of bad roads owing to the lack of snow.
PETROLEUM—A brisk business is being done and prices are firm at the advances noted a week ago. Following is the present range: W. W., 19 1/2 to 20 1/2 c; P. W., 18 to 19 c; Canadian, 15 1/2 to 16 1/2 c; American benzine, 21 1/2 to 25 c; Canadian benzine, 14 to 15 c; astral, 21 1/2 to 22 1/2 c. Refined in Petrolia quoted at 10c in bulk, and 12 1/2 c in barrels, in car lots, f. o. b. there.
PRODUCE AND PROVISIONS—Cheese continues firm with a steady inquiry, and while actual business is small, this is due to the narrow cable limits and the fact that

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY JAN. 14, 1897.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.
Farm Products.											
BUTTER: Creamery,		0 19	0 19½	Barley, malting.....		0 00	0 00	Molasses (Barbados)img..		0 29	0 32
Dairy Rolls.....		0 00	0 14	" feed afloat.....		0 32	0 34	Porto Rico.....		0 00	0 30
Western.....		0 00	0 00	Peas, per 60 lbs, afloat new		0 8	0 48	Trinidad.....		0 00	0 00
Lower grades.....		0 00	0 00	In store.....		0 00	0 00	Cuba.....		0 00	0 00
Rolls.....		0 18	0 14	Rye No. 2.....		0 40	0 41	Raisins:			
CHEESE:				Corn, in bond.....		0 00	0 00	Sultanas.....		0 07½	0 10½
Finest Ontario.....		0 00	0 00	" duty paid.....		0 00	0 00	Loose Musc. California..		0 08½	0 08
Finest Ontario.....		0 00	0 00	Groceries.				Layers, London.....		1 50	0 00
Quebec.....		0 00	0 00	Tea, (Hf.-Chest & Cad.)..		0 12	0 16	Con. Cluster.....		2 20	0 00
Quebec.....		0 00	0 00	Japan, com. to med., D.		0 17	0 19	Extra Dessert.....		2 25	0 00
Eggs: Montréal limed.....		0 14	0 14½	" good med. to fine.....		0 22½	0 25	Royal Bucking'm Clust.		4 00	0 00
held.....		0 00	0 00	" choicest.....		0 26	0 26	Valencia off stalk.....		0 06	0 06½
Shipped as strictly fresh..		0 23	0 24	" fancy.....		0 26	0 26	" Layers.....		0 07	0 07½
Hops: per D.....		0 00	0 00	" dust.....		0 08	0 00	Currants, Provincials		0 04½	0 04
" Old.....		0 00	0 00	Y. Hyson, com. to good..		0 11	0 20	Fillatras.....		0 04½	0 04
Hog Products:				" fine to finest, D.		0 30	0 45	Patras.....		0 05	0 05
Bacon, smoked, per D....		0 08½	0 09	Gunpowder, Moyune.....		0 17	0 20	Vostzanas.....		0 08	0 07½
Hams, city cured,		0 09	0 10	" good.....		0 25	0 35	Prunes.....		0 05½	0 06
" Canvassed.....		0 30	0 00	Pingsaney, med to good..		0 11	0 13	Figs in bags.....		3 50	0 00
Pork Ca. s.c. per bbl. new		11 06	12 00	" fine to finest.....		0 22	0 23	S. S. Tarragona.....		0 09	0 17
do old.....		10 00	10 50	Oolong.....		0 28	0 42	Sh. Almonds, bxs.....		0 19	0 25
Lard, per D.....		0 05	0 07	Congou, common.....		0 11	0 13	S. S. Tarragona.....		0 09½	0 10
" Com. Refined.....		0 05	0 05½	" good common.....		0 15	0 20	Walnuts.....		0 12	0 14
SEEDS:				" med. to good.....		0 22½	0 27	" Grenoble.....		0 12	0 00
Clover, red, per lb.....		0 00	0 09	" fine to finest.....		0 32	0 35	Fillberts.....		0 07½	0 10
Alsike, per lb.....		0 07½	0 09	Indian.....		0 17½	0 20	Spices: Casela..... mats		0 12½	0 09½
Timothy, (Can'n) per bah.		2 50	2 75	Darjeelings.....		0 35	0 45	Maca..... chests		0 90	1 20
" Western.....		2 00	2 50	Ceylon.....		0 16	0 35	Cloves.....		0 07½	0 09
Flax 56 lbs.....		0 00	0 00	Coffees, Mocha (green)—				Nutmeg.....		0 35	0 75
Potatoes, per bag.....		0 00	0 00	Java.....		0 23	0 28	Jamaica ginger, bl.....		0 18½	0 21
Honey, strained.....		0 60	0 04	Maracalho.....		0 18	0 20	" new lbs.....		0 15½	0 18
Beeswax.....		0 00	0 00	Jamaica.....		0 17½	0 18½	African " unbl.....		0 08	0 10
Spring Rye.....		1 20	0 00	Rio.....		0 15	0 20	Pimento.....		0 07½	0 08
BRANS: white ordinary bus		0 00	0 00	Plantation Ceylon.....		0 27	0 29	Pepper, Black.....		0 06	0 07½
" hand-picked.....		0 00	0 00	Chicory.....		0 06	0 11	" White.....		0 10	0 12½
Grain.				Canadian do.....		0 03	0 06	Mustard, 4 lb jar, Eng..		0 72	0 75
Hard Man. No. 1 Ft. Wm.		0 00	0 00	Sugars:				" 1 lb.....		0 23	0 25½
" No. 2.....		0 00	0 00	Ex Granulated, brls.....		0 00	0 03½	" 4 lb jars, Cana.....		0 65	0 70
Oats No. 2.....		0 23½	0 26	Off grade gran'd.....		0 00	0 00	" 1 lb.....		0 22	0 24
				Ex Ground, in brls.....		0 04	0 00	Rice, large lots, standard B		0 00	3 70
				" in bxs.....		0 04	0 00	" Patna..... 100 lb.		4 75	5 00
				Powdered, in brls.....		0 04	0 00	" Japan Standard "		4 25	4 40
				Paris Lump, in brls.....		0 04	0 00	" Crystal Japan "		6 00	5 25
				" half brls.....		0 34	0 03	" Carolina..... 100 lb		6 50	7 50
				" 100-lb bxs.....		0 04	0 00	Taploca, Pearl.....		0 04	0 06
				" 50-lb bxs.....		0 04	0 00	" Flake.....		0 03½	0 04
				Branded Yellows.....		0 03½	0 03	Gelatine, 1 qt pk.....		1 15	0 00
				Syrup.....		0 01½	0 02	" 1 qt pk.....		1 75	0 00
								" 2 qt pks.....		2 30	0 00

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay ¼c additional.

A Moment with the Thoughtful.

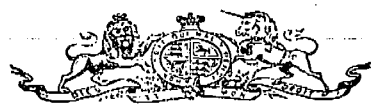
Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, largeness of area, ease in cleaning. Minimum amount of space with maximum power as embodied in the



OXFORD HOT WATER HEATER.



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Owen Sound Work," will be received at this office until Friday, the 5th day of February next, inclusively, for the construction of sheet piling at Owen Sound, Grey County, Ontario, according to a plan and specification to be seen at the office of the Town Clerk, Owen Sound, and at the Department of Public Works, Ottawa:

Tenders will not be considered unless made on the form supplied, and signed with the actual signatures of tenderers.

An accepted bank cheque, payable to the order of the Minister of Public Works, for one thousand five hundred dollars (\$1,500.00) must accompany each tender. This cheque will be forfeited if the party decline the contract or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,
E. F. E. ROY,
Secretary.

Department of Public Works,
Ottawa, 31st Dec., 1896.

Newspapers inserting this advertisement without authority from the Department will not be paid for it.

After a careful investigation of these features we feel safe in leaving the decision to our best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - - Montreal.

WANTED—An active man of good education and address to assist in advertising department of this paper. None but men of some business experience need apply, —M. S. FOLEY, proprietor.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY JAN. 14 1897.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:							
Car Lots Store, [2. p.c. off]	\$ c. \$ c.	Salt.	\$ c. \$ c.	Porter—	\$ c. \$ c.	Scotch Whiskys—	\$ c. \$ c.
1 to 20 brls.....	0 15 0 00	Liverpool per bag.....	0 40 0 45	Dublin Stout... qts	2 40 2 45	Kilty.....	9 00 9 50
American P.W.....	0 19 0 20	Canadian, in small bags..	2 10 3 00	do do .pts	1 57 1 62	Morning Dew.....	9 00 0 00
do W.W.....	0 18 0 19	Canadian, Quarters.....	0 25 0 30	Spirits Canadian—per gal.		And. Usher.....	9 25 10 25
Astral.....	0 21 0 21	Factory Filled per bag...	0 85 1 00	Alcohol..... 65. O.P.	4 25 0 00	House of Common.....	9 25 12 00
Benzine American.....	0 31 0 25	do Quarters.....	0 25 0 30	Spirits..... 50. O.P.	3 71 0 00	Sheriffs..... per gal	8 00 4 00
do Canadian.....	0 14 0 16	Special Dairy, per brl.	2 00 2 50	do..... 25 U.P.	2 00 0 00	do..... cases	9 75 0 00
Glass.		Spl Cheese Salt p bag 200 lb	0 45 0 50	Rye Whisky..... 25 U.P.	2 01 0 00	Glenfalloch, High'd., gal	8 40 8 50
Untied inches, 00 to 25.....	0 00 1 35	Turk's Island per bush....	1 25 1 50	Corby's IXL Rye, qrts	8 00 8 50	Walkers Kilmarnock.....	10 00 15 25
do 26 to 40.....	0 00 1 50	Tobacco duty paid.		" XTC " " "	6 00 6 50	Mitchell's Scotch.....	6 50 12 50
do 41 to 50.....	0 0 2 90			Ports—		do Irish.....	6 50 12 50
do 51 to 60.....	0 00 3 30			Burmestees.....	2 10 4 00	Jas Watson & Co. Dundee	
Paints, &c.				Tarragona.....	1 10 1 50	8 star Glenlivet, per case.	9 50 10 00
Lead pure, 50 to 100 lb. kgs.	0 00 5 00	No. 1 Black Chewing, cads	0 46 0 51	Sandeman.....	3 00 6 00	1 do do	8 50 9 00
do No. 1.....	4 50 4 62	do No. 2 do	0 45 0 00	Warter & May ePorts gal.	2 10 6 50	Old Glenlivet..... per gal	4 00 6 00
do No. 2.....	4 25 0 00	Old Chum brit do sol. 8a.	0 68 0 00	Sherries—Pen arlin.....	2 00 5 50	Watson's Old Scotch qt. ca	6 50 7 00
do No. 3.....	4 00 3 87	Navy, Bright Smoking 8a.	0 68 0 67	Miea.....	2 10 6 00	do do pts, per ca	7 50 8 50
White Lead, dry.....	5 00 5 25	do do do 5a.	0 53 0 00	Mackenzie.....	2 10 6 00	Gin—	
Red Lead.....	4 00 4 25	do do do 7a.	0 50 0 00	Wisdom & Warter's Sher-		De Kuyper red cases.....	11 00 11 00
Venetian Red Eng'h.....	1 50 1 75	Derby Plug Smk'g sol. 12a.	0 50 0 00	ries..... per gal.....	2 00 6 50	do green do.....	5 75 0 00
Yel. Ochre, French.....	1 25 3 00	do do do 3a.	0 50 0 00	Clarets—		do hds.....	2 80 0 00
Whiting, ordinary.....	0 45 0 50	do do do 5a.	0 50 0 00	St. Juliens.....	2 60 2 65	Blankhynn & Nolet, Key	
do Gilders.....	0 80 0 70	Myrtle Navy Plug Smk'g sol	0 60 0 00	Barton & Guestler.....	4 00 25 00	gin, red cases.....	9 50 9 75
do Paris.....	1 00 1 10	Old Chum Plug Smk'g sol 4a	0 67 0 00	Nat. Johnson & Sons.....	4 00 25 00	Green cases.....	4 75 5 00
English Cement, cask.....	1 90 2 00	do Smoking sol.	0 67 0 00	J. Calvet & Co.....	4 50 40 00	Ponies.....	2 50 2 75
Belgian Cement.....	1 80 1 90	do and R. & R. 8a.	0 67 0 00	Champagnes—		Irish Whisky—	
Fire Bricks per 1000.....	15 00 21 00	do Cut Smoking 8a.	0 70 0 00	Pommery, Fils & Co.....	28 00 30 00	Bushmills..... ca	9 50 0 00
Fire Clay.....	1 50 1 75	Myrtle do do 9a.	0 70 0 00	G. H. Mum.....	28 00 30 00	Mitchell's Irish.....	6 50 12 50
Rosin.....	2 40 4 50	Can. Chewing.....	0 32 0 33	Perrier, Jouet & Co.....	28 00 30 00	Geo Roe & Co. 1 star, qts	9 50 0 00
Glue—		do Smoking, Plug.....	0 35 0 35			do do 3 stars, qts	9 70 10 50
Domestic Broken Sheet.....	0 11 0 14	Wool.		Brandies—Hennessy .gal.		John Jamieson & Co.....	9 50 11 50
French Casks.....	0 10 0 12	Fleece comb. ord.....	0 19 0 21	1 Star..... cases	6 50 8 00	Dunville & Co..... qts	7 50 7 75
do brls.....	0 00 0 13	do clothing.....	0 00 0 00	12 Star..... cases	12 00 0 00	Angostura Bitters, per	
American White, brls.....	0 15 0 20	do Combing.....	0 00 0 00	Martell..... gal.	6 00 0 00	case of 2 doz.....	14 50 15 00
Coopers' Glue.....	0 18 0 24	Pulled.....	0 21 0 23	Barnett & Fils, V.S.O.P....	12 25 0 00	Bangher Irish Whisky, qts	8 50 10 00
Golden Ochre.....	0 04 0 04	North West.....	0 00 0 00	Cases (one star).....	14 75 15 00	do do do per gal	8 75 4 00
Brunswick Green.....	0 04 0 10	B. A. Scoured.....	0 26 3 35	Bisquet Dubouche, one star	9 50 10 50	Watson's Old Irish, qts, prcs	6 50 7 50
French Imperial Green.....	0 11 0 15	Natal.....	0 16 0 18	V.S.O.P.....	16 00 16 50	do do pts per cs.	7 50 8 50
Vermillionette.....	0 12 0 40	Cape.....	0 15 0 16	Renault & Co.....	10 00 36 00		
Genuine Quicksilver.....	0 75 0 90	Australian.....	0 00 0 00	E. Puet, V.V.O.P.....	0 00 23 00		
No. 1 Furnit's Varn'h, pr. gl	0 60 0 65	Wines, Liquors, &c.		do 1840.....	0 00 29 00		
Extra do do	0 75 1 00	Als—English..... qts	2 50 2 55	Bontelleau Fils.....	9 00 20 00		
Brown Japan.....	0 55 1 20	do pts	1 82 1 87	DeLage.....	9 00 24 00		
Black Japan.....	0 50 1 00	Ind Coops & Co, Rom-} qts	2 10 0 00	Richard V.S.O.P.....	12 00 00 00		
Orange Shellac, No. 1.....	1 90 2 00	ford Ales..... pts	1 45 0 00	do V.S.O.....	10 00 00 00		
do do Pure.....	2 10 2 25			do V.O.....	8 50 0 00		
White do do	2 25 2 40			Geo. Sayer & Co's			
Fatty Burk per cask.....	1 60 1 75			do do cases 1 star do	4 80 6 50		
do bladder ".....	1 75 1 85			do do do V.S.O.P do	16 50 17 00		
" cases.....	1 90 2 00						

MONTREAL Merchants' and Manufacturers' Directory.

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 Alex. W. Grant.....33 to 37 William St.
 Kirkpatrick & Cookson...96 Gray Nun St.
 Wm. Nivin.....61 William St.

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 Doull & Gibson.....138 McGill St.
 Friedman Bros.....1835 Notre Dame St.
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 McMartin, Campbell & Co. 256 St. James St.
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 E. A. Small & Co.....1 Beaver Hall Hill

Drygoods, Wholesale.
 James Johnston & Co....26 St. Helon St.
 John Macdonald & Co.....Toronto
 McIntyre, Son & Co.....Victoria Sq.
 Alphonse Racine & Co. 340 & 342 St. Paul St.
 Thibaudeau Bros. & Co....333 St. Paul St.

Grocers, Wholesale.
 Laporte, Martin & Co.....72 St. Peter St.

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 James Coristine & Co. 471 to 477 St. Paul St.

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Importers and Manfrs Laundry Blues and Stove Polishes.
 Tellior, Rothwell & Co. 24 & 26 St. Dizier St.

Men's Furnishings, Manfrs. and Importers, Wholesale.
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Manfrs. Lubricating Oils.
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 American Tobacco Co. Ltd....47 Cote St.

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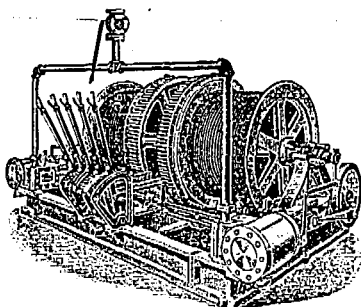


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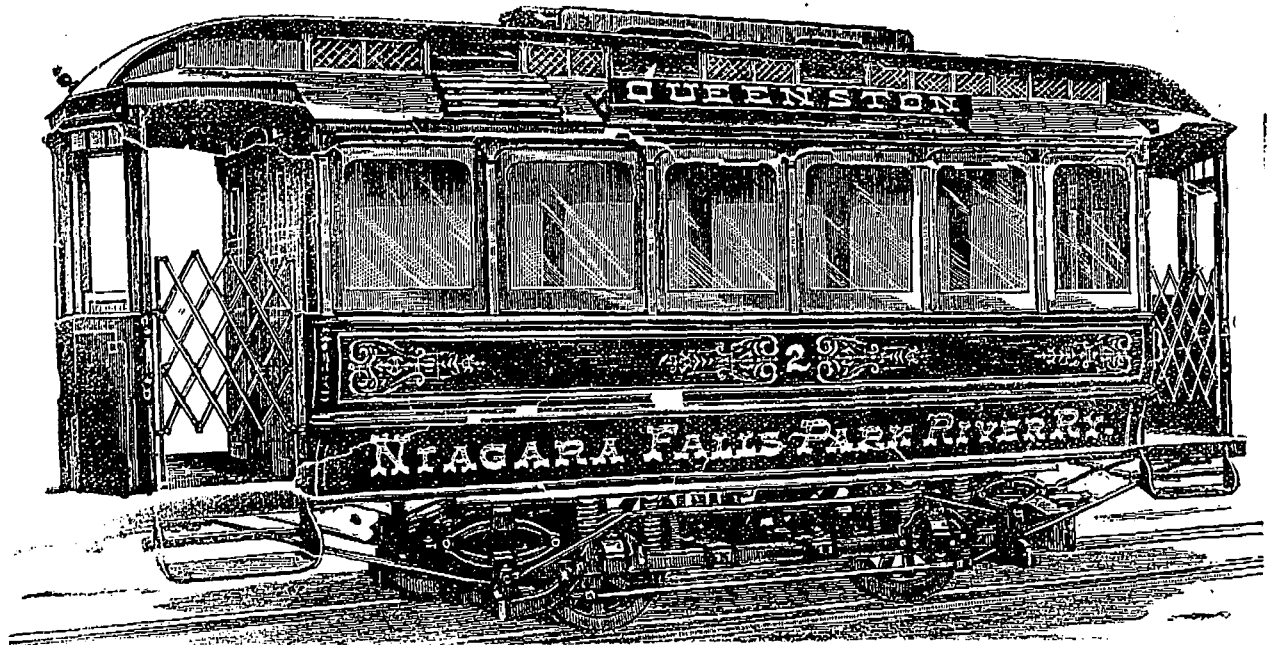
Our Indurated Fibreware Tubs and Pails are handsome in appearance, but their chief excellence is because they last so long—because they are light—unleakable—unbreakable—and have no hoops.

They have revolutionized the old style methods of Washing

THE **E. B. EDDY CO. LTD.**
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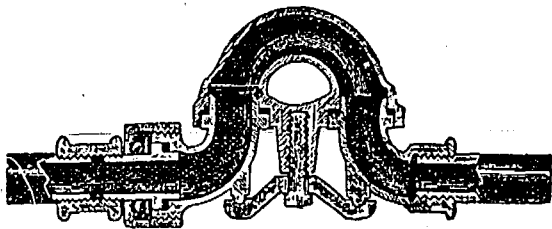
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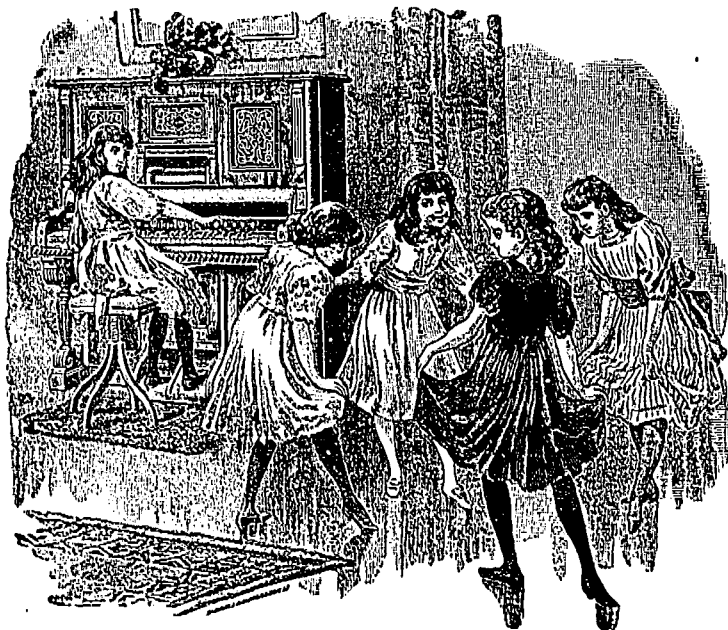
It is an absolute steam joint under any steam pressure
 It is a practical flexible coupling for metal pipe
 It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.

It is more durable and less expensive than rubber hose

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Opera's, Waltz's, Nocturne's, Etc.



WILCOX & WHITE ORGANS are superior.

The Symphony is an instrument which will reproduce automatically any piece of music. You simply insert in the opening over the key board the roll of music you want to hear, draw the stops, which are toned like flutes, clarionets, violins, etc., and immediately the music pours forth in a manner beyond conception. The time is governed by a stop also, leaving nothing to be desired. You draw the stops according to your own taste, thereby becoming the conductor, so to speak of your own orchestra.

Thousands are in use giving constant pleasure to as many happy owners.

Any piece of music can be obtained and nothing is too difficult for the SYMPHONY to execute in the most surprising manner. You can also use the key-board.

PRICES, \$175.00 TO \$800.00.

Send for Illustrated Pamphlet, showing hundreds of names of purchasers and full description of this musical wonder of the nineteenth century.

Address:

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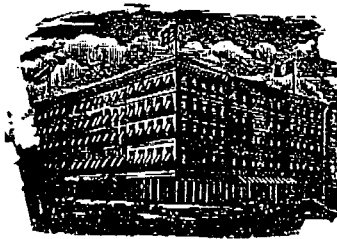
Established 1876. MERIDEN, CONN., U.S.A.
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If you have not seen it you should do so.

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BRANTFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Nell McCarnel
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
INGERSOLL,	Atlantic House	O. H. Kennedy

Continued on next Page

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WHOLESALE SHELF HARDWARE MERCHANTS,

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Largest and most complete stock of SHELF HARDWARE in the Dominion.

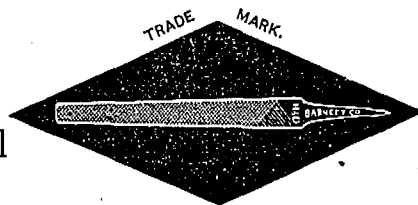
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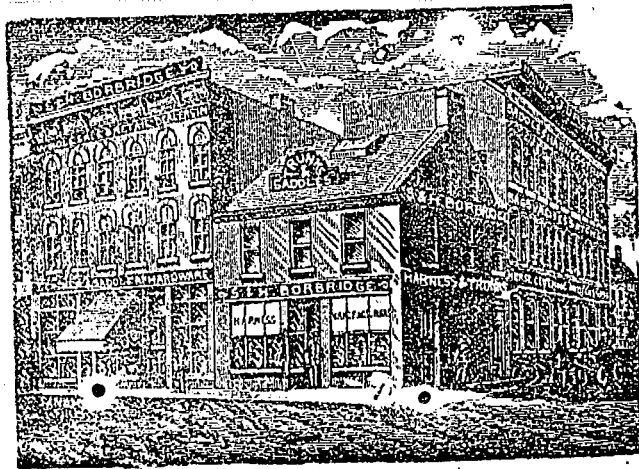
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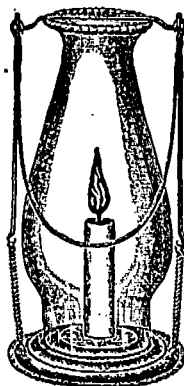
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 'Handy Andy' Lantern
 (TRADE MARK.)

because THERE IS NONE

It can't be blown out. It is simple, always ready, cleanly and perfectly safe. Candles don't explode. Use any No. 1 Chimney. Weighs 3 ounces. It is for outdoor or indoor use and should be found everywhere. Sent anywhere in the world, by mail, prepaid, without chimney for 15 cents for one, 50 cents for four, cash or money order.

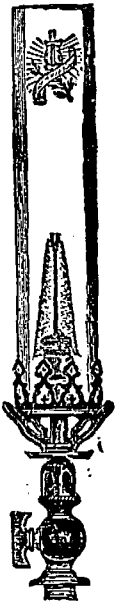
The Bauchelle Co., 76 Park Place, N. Y.



SECURITIES.		London Jan. 7
British Columbia, 1877 6 p.c.	118	121
1987, 4 1/2 per cent	115	117
Canada, 4 per cent. loan, 1860	108	110
3 per cent. loan, 1888	103	104
Debs. 1884, 3 1/2 per cent	106	108
Railway and other Stocks.		Jan. 7
Quebec Province, 5 p.c., 1874	107	112
1876, 5 p.c.	107	112
1880, 4 1/2 p.c.	101	103
1888, 5 p.c.	113	115
Atlantic & Nth. Western 5 p.c. Guar.	118	121
1st M. Bds.	112	114
100 Buffalo & Lake Huron 210 sh.	135	138 1/2
100 do 5 1/2 p.c. 1st mort.	135	138
100 do 2nd mort	135	138
300 Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.	104	106
Canadian Pacific \$100	57 1/2	57 1/2
100 Grand Trunk, Georgian Bay, &c. 1st M.	96	100
100 Grand Trunk of Canada Ord. stock.	4 1/2	4 1/2
100 2nd equip. mtg. bds. 6 p.c.	123	126
100 1st pref. stock	83	88 1/2
100 2nd pref. stock	18 1/2	18 1/2
100 3rd pref. stock	10 1/2	11
100 5 p.c. perp. deb. stock	125	128
100 4 p.c. perp. deb. stock	81	83
100 Great Western shares, 5 p.c.	114	117
100 Hamilton & N.W., 6 p.c.	97	100
100 M. of Canada Stg. 1st Mort. 5 p.c.	90	92
100 Montreal & Champlain 5 p.c. 1st mtg. bds.	87	90
*Montreal & Sorel, 1st mtg., 6 p.c.	94	97
N. of Canada, 1st mtg., 5 p.c.	94	97
Northern Extension, 6 p.c. pref.	00	000
100 Quebec Central, 5 p.c. 1st Inc. Bds.	26	30
T. G. & B. 4 p.c. bonds, 1st mort.	106	108
100 Well., Grey & Bruce, 7 p.c. bds. 1st Mort.	85	97
100 St. Law. & Ott. 6 p.c. Bds., 4 p.c.	107	109
MUNICIPAL LOANS.		
100 City of London (Ont) 1st pref 5 p.c.	104	106
100 City of Montreal stg. 5 p.c.	104	106
1874	104	106
100 City of Ottawa, 4 1/2 p.c. stg.	108	110
redeem 1873	101	105
redeem 1875	111	115
100 City of Quebec, p.c. redeem 1876	113	115
redeem 1878	117	119
100 City of Toronto, 6 p.c.	99	102
6 p.c. stg. con. deb. 1874	99	118
5 p.c. gen. con. deb. 1890	106	108
4 p.c. stg. bonds, 1891-23	106	108
100 City of Winnipeg deb., 1884, 5 p.c.	104	106
Deb. scrip. 1883, 6 p.c.	119	121
MISCELLANEOUS COMPANIES.		
100 Canada Company	17	19
100 Canada North-West Land Co.	30	40
100 Hudson Bay	15 1/2	15 1/2
*All the bonds have been sold to a Canadian Syndicate.		

HOTEL DIRECTORY---Continued

PLACE.	NAME.	PROP. OR MGR
KINGSTON,	The British American,	E. Benson
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Fahey House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIS,	Arlington Hotel,	John Ealand
PETERBORO,	The Oriental,	Graham Bros.
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
TORONTO,	Brown's Hotel,	Brown Bros.
Trenton, Ont.,	Gilbert House,	T. H. Blecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne
QUEBEC.		
MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Balmoral, E. H. Dunham & Co	
QUEBEC,	Chateau Frontenac,	
NOVA SCOTIA.		
HALIFAX,	The Halifax, L. Hessler & Sons	
TRURO,	Victoria Hotel,	Geo. R. Dupe
PRINCE EDWARD ISLAND.		
CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davie



THE DREXEL LIGHT

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.

3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:

1 Drexel Light gives more light than 3 ordinary burners at one half the cost of gas or . . .

6 times as much light at the same cost as 1 ordinary burner.

At Montreal the Drexel Light costs only 12 Cents per week to run, or less than a coal oil lamp.

Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light,

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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Jan. 10 1897

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	10,000	3½-6mos.	350	\$50	116½ 116½
Canada Life.....	2,500	5-6mos.	400	50	610 675
Confederation Life.....	5,000	7½-6mos.	100	10	.... 277
Western Assurance.....	25,000	5-6mos.	40	20	156 15½
Guarantee Co. of North America.....	13,372	6	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market, Jan. 9, 1897 Market value p. p'd up sh.

Atlas.....	24,000	22 p. s.	50	6	£37½	£28½
British and Foreign Marine.....	47,000	25	20	4	£34½	£25½
Caledonian.....	21,500	24	25	5	£30-0-0	200
Commercial U. Fire, Life and Marin.....	50,000	25	50	5	£37	£38
Edinburgh Life.....	5,000	19s	100	20	54-0-0	00
Fire Insurance Association.....	100,000	5	£10	£2	¾	¾
Guardian Fire and Life.....	200,000	8½	10	5	103½	11½
Imperial Fire.....	60,000	20 p. s.	20	5	25½	28½
Lancashire Fire.....	136,493	5	20	2	43½	5½
Life Associati n of Scotland.....	10,000	17-6-7 p. c.	40	8½	40-0-0	0 0
London Assurance Corporation.....	35,882	20	25	12½	£58	60
London & Lancashire Life.....	10,000	10	10	2	4½	5
Liv. & Lon. & Globe Fire and Life.....	245,610	85	St.	2	52½	53½
National of Ireland.....	40,000	£25	2½ p. c.	£2½	44	00
Northern Fire and Life.....	30,000	30	100	10	76	78
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	5½	37½	36½
Phoenix Fire.....	53,776	28s.	50	5	£40	£41
Queen Fire and Life.....	200,000	30	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	125,234	58½	20	3	54	55
Scottish Imperial Life.....	50,000	8½d	10	1	1-17 0
Scottish Provincial Fire and Life.....	20,000	15	50	3

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BINDER TWINE.

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OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DEC'BER, 31st, 1896

Assets,	\$184,935,690.80
Reserve on Policies (American Table, 4 p. c.)	\$168,221,916 00
Liabilities other than Reserve	1,623,951 00
Surplus.....	15,089,822 90
Receipts from all sources	41,953,145 62
Payments to Policy-holders	20,685,472 48
Whole Life-Risks assumed and renewed, 219,308 policies.....	637,726,276 00
Risks in force, 273,213 policies, amounting to	802,867,478 00

NOTE.—The above statement shows a large increase over the business of 1895 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

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Policies World Wide

AFTER ONE YEAR FROM ISSUE...

Capital and Assets - - - - \$1,000,000.00
Surplus to Policyholders. - - - - 704,141.26

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GUARANTEED INSURANCE BONDS.

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Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital.....\$30,000,000 | Invested Funds.....\$13,500,000
Total Assets..... 34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
Total Assets, over \$1,464,654.84
Losses Paid since organization, \$14,094,183.94

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C. R. G. JOHNSON, Res. Agent, Canada Life Building, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.
V. ROBIN, Treasurer.

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Head Office: - Confederation Life Building,
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Vice-Presidents,
Hon. G. W. Allan. J. K. Kerr, Q. C.

The great success which has attended the Company from its organization, and particularly during 1895 (its banner year), is duly evidenced by figures taken from the last financial statement:

Cash Income.....\$ 681,476.24
Expenditure including death claims, endowments, profits and all payments to policy-holders 262,284.23
Assets..... 2,300,518.15
Reserve Fund..... 1,795,832.00
Net Surplus..... 403,218.35

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Dr. CHAS. AULT, Man. for Prov. Quebec.
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Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CRAMP, Esq.

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Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUH, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

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FIRE INSURANCE COMPANY.

INCORPORATED 1876.

Head Office, WATERLOO, ONT.

Subscribed Capital.....\$200,000 00
Deposit with Dom. Govt..... 50,079 76

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JOHN A. McCALL, President.
 January 1st, 1896.
 Total Assets, \$174,791,990.
 Actual Surplus, \$24,038,677.
 Insurance in Force, \$800,000,000.

CANADIAN BUSINESS.
 Income in Canada, - - - \$1,008,484.74
 Assets " - - - \$4,311,253.04
 Liabilities, " - - - 3,784,305.75
 Surplus Assets, " - - - 526,947.29
 Insurance in Force, " - - - 20,626,514.00

DAVID BURKE,
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 Assets, over - - - \$2,320,000.00
 Income for Year ending 31st December, 1895, over - 2,400,000.00

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FIRE.
 LONDON.
 ESTABLISHED 1808.

SUBSCRIBED CAPITAL, - - - - \$6,000,000
 PAID-UP CAPITAL, - - - - 1,500,000
 TOTAL INVESTED FUNDS OVER - - 8,000,000

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