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FINANCE AND INSURANCE REVIEW.

Vol. 27, No. 6.
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Capital Subscribed, 500,000
Capital Paid-up, 330,000

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Correspondence respectfully solicited.

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Capital Paid-up, - - - - - \$1,200,000
Res. - - - - - 50,000

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Foreign Agents.—London—Alliance Bank, Limited. New York—National Park Bank.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, - - - - - \$200,000
Reserve, - - - - - 25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.

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Drafts issued on any Branch of the Bank of Montreal.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.

CAPITAL, \$3,000,000.

HEAD OFFICE, - - - - - QUEBEC.

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COMMERCIAL BANK

OF NEWFOUNDLAND.

ST. JOHNS, N.F.L.D. Incorporated 1853.
Established 1857.
Capital, - - - - - \$300,000
Reserve, - - - - - 100,000

HENRY COOK, Manager.
H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax—The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

The Chartered Banks.

BANQUE D'HOCHELAGA.

Capital Paid-Up, - - - - - \$710,100
Reserve Fund, - - - - - 100,000

F. X. ST CHARLES, President
J. A. PRENDERGAST, Cashier

HEAD OFFICE, MONTREAL.

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ST. JOHNS BANK.

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PH. BAUDOUIN, Manager.

HEAD OFFICE, - - - - - ST. JOHNS.

Branch—Napierville, J. Mollour, Agent.

Capital Subscribed, - - - - - \$540,000
Authorized, - - - - - 1,000,000
Capital Paid In - - - - - 226,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank

Loan Societies.

THE

Hamilton Provident and Loan SOCIETY.

President, GEORGE H. GILLESPIE.
Vice-President, A. T. WOOD.

Capital Subscribed, - - - - - \$1,500,000.00
" Paid-Up, - - - - - 1,100,000.00
Reserve and Surplus Profits, - - - - - 223,665.75
Total Assets, - - - - - 3,516,861.51

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House, cor. of King and Hughson Sts., HAMILTON, ONT.

Dominion Savings & Investment Soc.

LONDON, - - - - - ONTARIO.

Incorporated 1872.

Capital, - - - - - \$1,000,000.00
Subscribed, - - - - - 1,000,000.00
Paid-up, - - - - - 868,840.28
Reserve Fund, - - - - - 149,000.00
Contingent Fund, - - - - - 963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.
Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

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BELL TELEPHONE CO. OF CANADA.

Incorporated by Act of Parliament, 1880.

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Secretary-Treasurer, - - - - - C. P. SCLATER

This Company is now prepared to furnish Telephone Exchange facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address

The Bell Telephone Company of Canada—Montreal.

TO THE DEAF.—A Person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 30 St. John Street, Montreal.

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AYLMER..... Miller & Backhouse
BARBIE..... Lount, Dickinson & McWatt
BOWMANVILLE..... R. Russell Loscombe
BRUSSELS..... E. E. Wade
CAMPBELLFORD..... A. L. Colville
COLBORNE..... W. L. Payne
CORNWALL..... MacLennan, Liddell & Cline
DESERONTO..... Henry R. Bedford
GODERICH..... Seager & Hartt
GRIMSBY..... E. A. Lancaster
HAGERSVILLE, N. P. (Coll's made), S. W. Howard
INGERSOLL..... Thos. Wells
KINGSTON..... Britton & Whiting
LINDSAY..... Martin & Hopkins
LISTOWEL..... J. P. Mabee
LONDON..... Gibbons, McNab & Mulkern
LONDON..... W. H. Bartram
L'ORIGINAL..... J. Maxwell
MIDLAND..... Steers & Ambrose
MILLBROOK..... J. Walter Curry
MITCHELL..... Dent & Hodge
MORRISBURGH..... T. J. F. Hilliard
MOUNT FOREST..... Perry & Perry
NIAGARA FALLS..... Hill & Ingles
NEWMARKET..... Thos. J. Robertson
OTTAWA..... McVeity & Henderson
PENNTANGUISHEENE..... Keating & Hewson
PORT ELGIN..... J. C. Dalrymple
PORT HOPE..... H. A. Ward
PRESCOTT..... French & Saunders
ST. THOMAS..... Macdougall & Robertson
STRATFORD..... McPherson & Davidson
TEESWATER..... John J. Stephens
THORNBURY..... Wilson, Evans & Dyre
TILSONBURG..... W. A. Dowler
TORONTO..... Jones Bros. & Mackenzie
UXBRIDGE..... McHillivray & Chapple
WINGHAM..... Meyer & Dickinson
WOODVILLE..... Arch. J. Sinclair

QUEBEC.

MONTREAL..... W. A. Weir
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AMHERST..... Charles R. Smith
HALIFAX..... Alfred Whitman
HALIFAX..... Eaton, Parsons & Beckwith
HALIFAX..... H. W. C. BOAK
HALIFAX..... W. W. McLellan
KENTVILLE..... W. E. Rascos
PARRSBORO..... S. W. Smith
SPRING HILL..... Charles W. Lane
YARMOUTH..... Pelton & Clements

NEW BRUNSWICK.

DORCHESTER..... A. D. Richard
DORCHESTER..... Wells & Welch
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MONCTON..... Wells & Welch
SAKOVILLE..... T. A. Kinnear
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SUSSEX..... White & Allison

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Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails.

1888—Summer Arrangements—1888

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tons.	Commanders.
Acadian.....	531	Capt. F. McGrath.
Assyrian.....	3,970	W. S. Main.
Austrian.....	2,458	John Bentley.
Buenos Ayrean.....	4,005	J. Scott.
Canadian.....	2,906	John Kerr.
Carthaginian.....	4,214	A. Maccicol.
Caspian.....	2,728	Alex. McDougall.
Circassian.....	3,724	Lt. R. Barrett, R.N.R.
Corean.....	3,488	Capt. C. J. Menzies.
Grecian.....	3,613	C. E. LeGallais.
Hibernian.....	2,997	J. Brown.
Lucerne.....	1,925	Nunan.
Manitoban.....	2,975	Dunlop.
Monte Videan.....	3,500	Building.
Nestorian.....	2,689	Capt. John France.
Newfoundland.....	919	C. Mylius.
Norwegian.....	3,523	R. Carruthers.
Nova Scotian.....	3,305	R. H. Hughes.
Parisian.....	5,359	Lt. W. H. Smith, R.N.R.
Peruvian.....	3,038	Capt. J. G. Stephen.
Phenician.....	2,425	
Polynesian.....	3,983	H. Wylie.
Pomeranian.....	4,364	W. Dalziel.
Prussian.....	3,030	J. Ambury.
Rosarian.....	3,500	D. McKillop.
Sardinian.....	4,376	Joseph Ritchie.
Sarmatian.....	3,647	Wm. Richardson.
Scandinavian.....	3,088	John Park.
Siberian.....	3,904	R. P. Moore.
Waldensian.....	2,256	D. J. James.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool Mail Line.

Sailing from Liverpool on THURSDAYS, and from Montreal at day light on WEDNESDAYS, and from Quebec at 9 a.m. on THURSDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched as under:

Steamships.	From Montreal.	From Quebec.
Sarmatian.....	May 16	May 17
Parisian.....	23	24
Sardinian.....	June 6	June 7
Sarmatian.....	20	21
Parisian.....	27	28
Sardinian.....	July 11	July 12
Sarmatian.....	25	26
Parisian.....	Aug. 1	Aug. 2
Sardinian.....	15	16
Sarmatian.....	29	30
Parisian.....	Sept. 5	Sept. 6
Sardinian.....	19	20
Sarmatian.....	Oct. 3	Oct. 4
Parisian.....	10	11
Sardinian.....	24	25
Sarmatian.....	Nov. 7	Nov. 8
Parisian.....	14	15

Rates of Passage by Steamers of Liverpool Mail Line from Montreal or Quebec are

Cabin.....	\$60, \$70 and \$80
Intermediate.....	\$30
Steerage.....	\$20

Through Bills of Lading granted in Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Boston or Halifax.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmits & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Bremer, Schussakorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Allan Bros. & Co., 203 Leadenhall street, E.C., London; James & Alex. Allan, 70 Great Clyde street, Glasgow; James & Alex. Allan, 70 Great Clyde street, Glasgow; Allan Bros., James street, Liverpool; Allan, Rice & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Boulter, Toronto; Thos. Cook & Son, 261 Broadway, New York; or to G. W. Robinson, 136 1/2 St. James street, opposite St. Lawrence Hall, or to

H. & A. ALLAN,

State St., Boston, and 25 Common Street, Montreal.

Oceanic Steamships.

ROYAL MAIL
DOMINION LINE
OF STEAMSHIPS.



Tons.	Tons.
Montreal.....	3,284
Dominion.....	3,176
Texas.....	2,700
Quebec.....	2,700
Mississippi.....	2,080
Toronto.....	3,284
Ontario.....	3,176
Sarnia.....	3,850
Oregon.....	3,850
Vancouver.....	5,700

Liverpool Service.

SAILING DATES.

From Montreal.	From Quebec.
*Sarnia.....	Thurs., 2nd Aug..... Fri, Aug. 3
*Oregon.....	Wed., 8th Aug..... Thur., Aug. 9
Montreal.....	Thurs., 16th Aug.....
*Vancouver.....	Wed., 22nd Aug..... Thur., Aug. 23
Toronto.....	Thurs., 30th Aug.....

Bristol Service for Avonmouth Dock.

Ontario, from Montreal.....	about 1st Aug.
Texas, from Montreal.....	about 15th Aug.

Rates of Passenger from Montreal, Quebec, Halifax, Baltimore to Liverpool.

Cabin, \$50 to \$80; second cabin, \$30. Steerage at lowest rates.

Prepaid steerage tickets issued at the lowest rates.

These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

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DAVID TORRANCE & CO.,
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BOSSIERE LINE

Under contract with the Dominion Government.

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CHEAPEST ROUTE
To the Continent.

Tonnage.	Horse Power.
Chateau Leoville.....	4,900 2,000
Obook.....	3,100 1,500
Panama.....	3,000 1,900
Henri IV.....	2,000 900
Sully.....	2,000 1,000

For Freight and Passage apply to BOSSIERE (Havre, 47 Quai d'Orleans. Paris, 24 Rue Lepeltier. FRERES & Co. (Montreal, 209 Commissioners St.

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Railways.



Intercolonial Railway.

SUMMER ARRANGEMENT.
Commencing 4th JUNE, 1888.

Through Express Passenger Trains
run daily (Sunday excepted) as follows:

Leave Levis.....	8.15
Arrive Riviere du Loup.....	12.00
Trois Pistoles.....	12.55
Rimouski.....	14.33
Little Metis.....	15.38
Campbellton.....	19.00
Dalhousie Junction.....	19.38
Bathurst.....	21.23
Newcastle.....	22.50
Moncton.....	24.50
Saint John.....	5.30
Halifax.....	9.10

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railways connect at Point Levis and Levis with these trains.

The trains to Halifax and Saint John run through to their destination on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c.

Apply to

G. W. ROBINSON,
Eastern Freight & Passenger Agent
136 1/2 St. James St.,
Opposite St. Lawrence Hall,
MONTREAL.

D. POTTINGER,
Chief Superintendent

Railway Office,
Moncton, N.B., May 3rd, 1888.

Legal.

Montreal.

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Advocates, &c., 181 St. James street, Montreal. Will attend the Courts in the Districts of Beauharnois, Bedford and St. Hyacinthe.
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Ottawa, Ont.
GEORGE F. HENDERSON,
Solicitor, &c.
13 Scottish Ontario Chambers.

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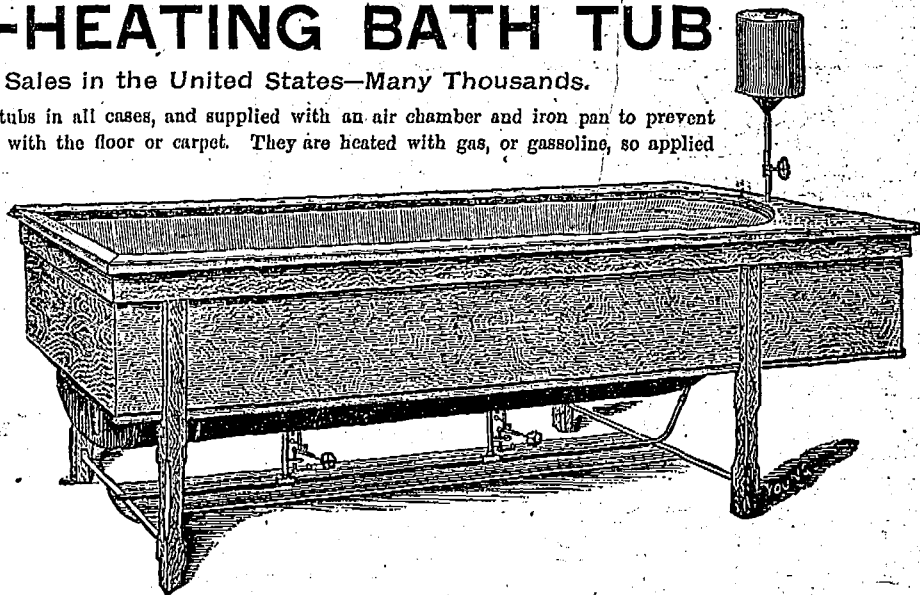
HATTON & WOOD,
Barristers, Solicitors, &c.
C. W. HATTON. R. E. WOOD,

W. A. STRATTON, B.A., LL.B.,
Barrister, Solicitor, &c.

DAY SELF-HEATING BATH TUB

Patented 1882. Sales in the United States—Many Thousands.

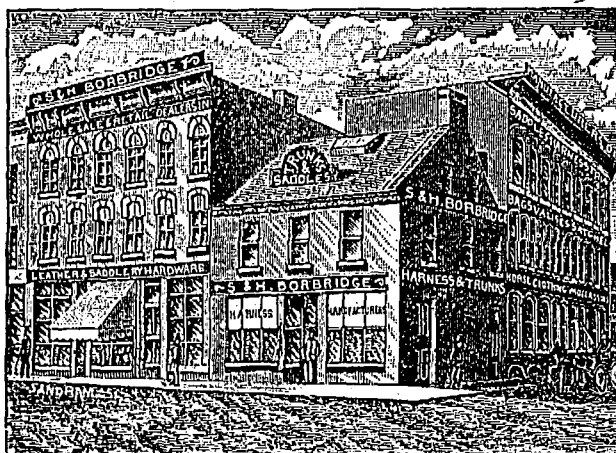
Burners are placed under the tubs in all cases, and supplied with an air chamber and iron pan to prevent the fire or fluid from communicating with the floor or carpet. They are heated with gas, or gassoline, so applied as to produce no smoke or disagreeable odor in the room where used and requiring but seven to fifteen minutes to heat the water warm enough for bathing purposes, viz.: 98° Fahrenheit, or blood heat.



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**DAY MFG.
CO'Y,**
Detroit, - Mich.
Windsor, Ont.

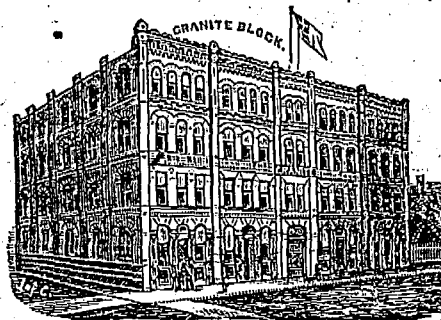
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IMPORTERS AND
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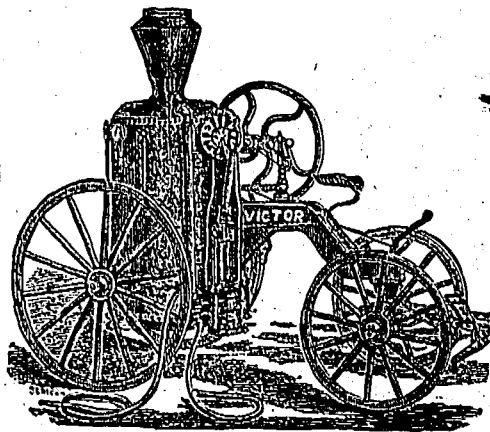
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Having all the machinery necessary for the manufacture of
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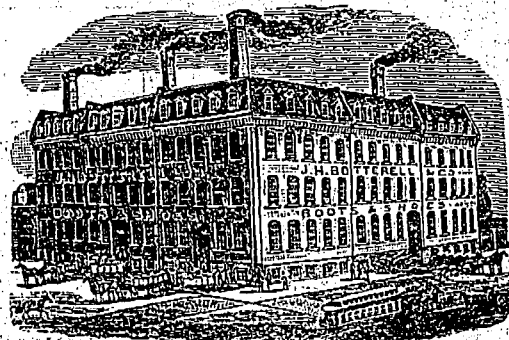
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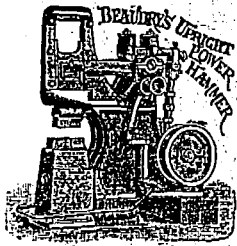


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Stationary & Portable Engines of all
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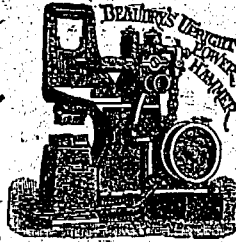
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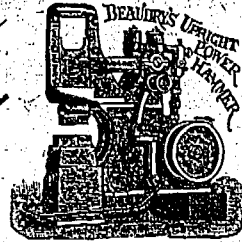
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BOOTS AND SHOES.
Specially adapted to the wants of the Retail Trade.



SIMPLE.



PRACTICAL.



AND BEST.

BEAUDRY UPRIGHT CUSHIONED POWER HAMMER.

The most handy, compact, and above all, the most efficient tool ever invented for Manufacturers of all descriptions, Railroad Shops, Steel and Machine Forgers, File and Vise Makers, Knife and Cutlery Makers, Axle, Edge Tool and Agricultural Implement Manufacturers, Carriage Builders, and, in fact, all others who need a first-class Hammer, and one of extraordinary capacity and adaptability.

MILLER BROS. & MITCHELL, SOLE MAKERS FOR CANADA, MONTREAL.

MACHINERY FOR SALE.

- 1 new Valley Automatic Cuff-off Engine, 60 H. P.
- 1 second-hand Brown Engine, 45 H. P.
- 1 " " Slide Valve Engine, 40 H. P.
- 1 " " Horizontal Engine, 10 H. P.
- 1 Knowles Fire Pump, capacity 400 gallons per minute.
- 2 Sorrow Cutting Lathes, 24 in. swing, 13 ft. bed.

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Vessels of all kinds built and repaired.

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Four First-Class Steam Yachts for Sale.



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COMPANY,

66 Pearl Street, TORONTO,

Sole Manufacturers of

Dewar's Hammer Hardening Anti-Friction Metal.

Send for list of Testimonials, &c.

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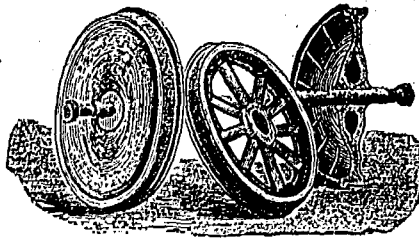
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MANUFACTURERS OF

LEAD PIPE, SHOT, WHITE LEAD

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MANUFACTURERS OF
Railway Car Wheels and Charcoal Pig iron.

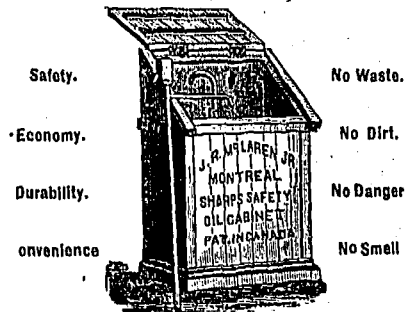


GILMOUR & CO
25 St. Peter St., MONTREAL,
Agents for Ontario and Quebec.

J. R. McLAREN, Jr.

MANUFACTURER OF

SHARP'S PATENT SAFETY
Automatic Oil Cabinet.



- | | |
|--------------|------------|
| Safety. | No Waste. |
| Economy. | No Dirt. |
| Durability. | No Danger. |
| Convenience. | No Smell. |

Frontenac St., MONTREAL.



BENZINE,
62° Gravity.
STOVE GASOLINE
74° Gravity.

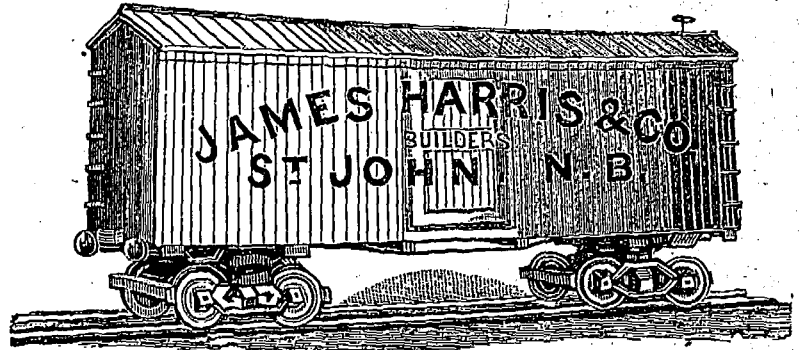
Equal to American. Prices on Application
Head Office, - PETROLIA.

New Brunswick Foundry Railway Car Works

PORTLAND ROLLING MILL.

J. HARRIS & CO.

ESTABLISHED 1828.



Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyred Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shafts, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

ST. JOHN, N. B.

PORTLAND FORGE

And Ships' Iron Knee Manufactory,

Corner of Harrison Street and Straight Shore Road,

PORTLAND, - - - - - ST. JOHN, N.B.

J. A. & W. A. CHESLEY, Props.,

—MANUFACTURERS OF—

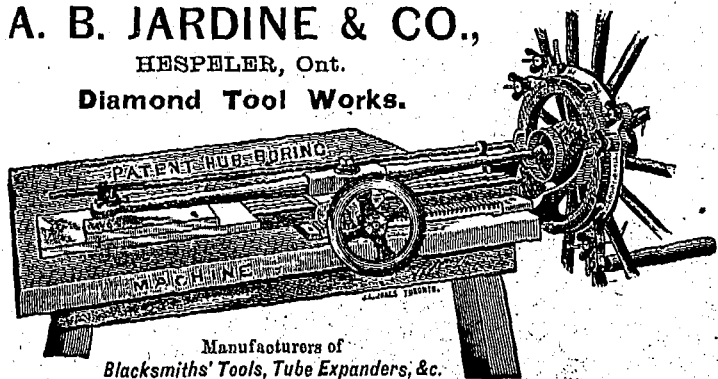
Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davitts, Iron Rudders, and all kinds of Hammered Shapes.

Railway Forgings a specialty.

A. B. JARDINE & CO.,

HESPELER, Ont.

Diamond Tool Works.



Manufacturers of
Blacksmiths' Tools, Tube Expanders, &c.

NOTICE. NOTICE.

WHOLESALE MILLINERY TRADE ONLY.

I WISH to draw the attention of the Wholesale Millinery Trade to the fact that I am prepared to furnish prices for BUCKRAM HATS OR BONNET FRAMES that will be an inducement to the trade all over Canada. I am constantly adding new designs, and will moreover copy any one or two price Buckram Frame for the trade on receipt of sample or specification. Straw goods of all kinds altered to latest styles. Send for samples and price list.

C. HODGSON,

888 ST. JAMES STREET, MONTREAL.

REFERENCES—Any of the leading millinery houses of Montreal.

New Brunswick Advertisements.

WOODBURN'S PATENT IMPROVED PULVERIZER

Pulverizing Sugar to an Impalpable Powder. Equally successful on any other substances. No Sifting or Boiling Machine required. Numerous testimonials to its superiority over other machines furnished on application.

JOHN SEALY,
WHOLESALE DEALERS IN
Groceries, Provisions and Fish
Fish of all kinds a specialty. Dried, Pickled, Smoked and Fresh.
Correspondence solicited.
25 and 26 South Wharf, ST. JOHN, N. B.

F. A. PETERS, Jr.,
Church Organ Builder
260 to 270 King St. East,
ST. JOHN, N. B.

WADMAN & CO.,
COMMISSION MERCHANTS
And AUCTIONEERS.
Dealers in Produce and Groceries.
Particular attention given to consignments of all kinds of goods from every commercial centre of Canada.
First-class auction-room and facilities for business in connection. Prompt returns.
Wadman & Co., Moncton, N. B.

JAMES R. AYER,
Manufacturer of
Waterproof Larakins
Moccasins, Lace Leather, Wallets, &c.
These Celebrated Articles are made from OIL-TANNED LEATHER, manufactured on the premises by the proprietor, and by no other in the Dominion.
Sackville, N. B.

New Dominion Paper Bag Co.
Manufacturers of every description of Paper Bags, Shipping Tags, Paper Boxes, Tea Caddies, &c. Wrapping Papers and Twines, all sizes and weights.
Office and Warerooms,
8 & 10 Waterloo Street, ST. JOHN, N. B.
And 221 & 240 Union Street.

PHENIX COAL CO'Y
(LIMITED)
MINERS AND SHIPPERS

JOGGINS COAL
OFFER FOR SALE
Round Coal for Steam or House Use.
Nut Coal for Cooking Stoves.
Slack Coal for Stationary Engines.
Shipments made by Intercolonial Railway and by water.
Correspondence by telegram or mail addressed to the Company, P. O. Box 227.
ST. JOHN, N. B.
Will receive prompt attention.

Nova Scotia Advertisements.

GEO. W. JONES,
WHOLESALE STATIONER
And Manufacturers' Agent
65 and 67 Granville St., Halifax, N.S.

LEVI HART. F. W. HART
L. HART & SON,
GENERAL
Commission Merchants
And Dealers in all kinds of
SALT FISH,
HALIFAX, N. S.

Lawson, Harrington & Co.,
Commission Merchants
HALIFAX, N. S.
Dealers in Fish and Fish Oils, Flour and Provisions.
Proprietors of wrecking and Salvage Towboats.

C. E. CREIGHTON & CO.,
HALIFAX, N. S.
Commission Merchants, Agents and Importers,
Dealers in Butter and Cheese, Produce.
Green, Dry, Pickled and
FRESH FISH
CANNED GOODS, &c.

New Brunswick Advertisements.
WILLIAM CAMPBELL,
[Late of Campbell & Fowler,]
MANUFACTURER OF
Car and Carriage Springs,
Axles, Edge Tools, &c.
OF EVERY DESCRIPTION,
18 & 20 Smythe Street, (near end North Whf.)
SAINT JOHN, N. B.

J. D. DICKINSON
MANUFACTURER OF
SPANISH AND SLAUGHTER
SOLE LEATHER
WOODSTOCK, N. B.
SLAUGHTER SOLE A SPECIALTY.

R. WHITE & Co.,
PLASTER
HAIR DRY
IN STOCK.
200 Craig Street,
MONTREAL.

FRENCH MANUFACTURERS' AGENCY

Francis Giroux & Frere,
Patronized by the Paris Board of Trade,
45 St. Sacramento Street,
FRAZER BUILDINGS,
MONTREAL

Sole Agents in Canada for the following houses:
RIVOIRE & GARRET, Vermicelle, Macaroni, and all Lyons pastes.
LOMBART, Chocolate.
PAROELIER & FOULON, Jams, Jellies, Bottled and Crystalized Fruits
DUBOSC, Mustards, Pickles.
RAYNAUD, Olive Oil, Evaporated Apricots.
RISCH & CHEMINANT, Famous Canned Vegetables, Green Peas, Mushrooms.
BAYLE FRERES, Preserves in Glass.
SILLIMAN, Clarets.
HAUTBERG, Burgundies.
GALLIFANT, Cordials, Chartreuse.
CORBRION & PLASSE, Absinthe Suisse.
Drug and Fancy Goods Trade.
COUDRAY, Perfumery.
MAUREY DESCHAMPS, Brushes, Combs.
MAZOYER BALME & CO., Beads, Medals, Religious Articles.
ANTOINE & FILS, Inks.
BAIGNOL & FARJON, Pens, Pencils, &c.
SOCIETE DES LUNETIERS, Spectacles, Optical Goods, &c.
SYNDICAT DES JOUETS, Paris Toys.

Leading Manufacturers, &c.

D. MORRICE, SONS
& CO.,
Manufacturers' Agents, &c.

MONTREAL & TORONTO.

HOHELAGA COTTONS.

Brown Cottons and Sheetings Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. (Hochelega.)

Heavy Brown Cottons and Sheetings. TWEEDS, KNITTED GOODS, FLANNELS, WOOLLEN YARNS, BLANKETS, &c.

The Wholesale Trade only Supplied.

THE MONCTON COTTON MANUF'G CO.
MONCTON, N. B.

Manufacturers of
BROWN COTTONS & SHEETINGS,
Cotton Yarns, &c.

Leading Manufacturers, &c.

CANTLIE, EWAN & CO.
GENERAL MERCHANTS
And Manufacturers' Agents.

BLEACHED SHIRTINGS,
GREY SHEETING, TICKINGS,
WHITE, GREY & COLD-BLANKETS,
FINE AND MEDIUM TWEEDS,
KNITTED GOODS,
PLAIN & FANCY FLANNEL,
LOW TWEEDS, ETOFFES, &c.

Wholesale Only Supplied.

13 & 15 St. Helen St. | 20 Wellington St. W.
MONTREAL. | TORONTO.

CUSTOMS and EXCISE

TARIFF
OF 1888.

REVISED TO JUNE 23rd.

Very much Enlarged and Improved. For Sale at the Bookstores.

Price, - - 50 Cents

MORTON, PHILLIPS & BULMER,
Stationers, Blank Book Makers and Printers,
- 1755 & 1757 Notre Dame St., Montreal.

Leading Manufacturers, &c.

We beg to inform the Trade that we have now in stock a full line of colors in

KNITTING SILK

IN BOTH REELED AND SPUN SILKS.

To be had of all the Wholesale Houses in Canada.

BELDING, PAUL & CO.
MONTREAL.

Wm. Mason & Sons,
Manufacturer of

DIMENSION TIMBER

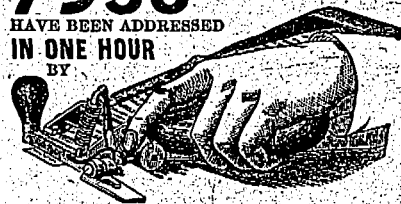
Shingles and Laths.

Large Stock of Pine, Cedar and Ash always on hand.

P. O. Box 264. Telephone Connection. **OTTAWA.**

7938 PAPERS

HAVE BEEN ADDRESSED
IN ONE HOUR
BY



Longley's Times Mailer.

For ten years this machine has been gradually gaining in public favor, and is now universally conceded to be THE BEST and ONLY entirely satisfactory mailer on the market. Send for descriptive circular.

PRICE \$30. NO ROYALTY.
MATHER MANUFACTURING CO.,
108 S. Eighth St., Philadelphia, Pa.

THE J. A. CONVERSE MANUFACTURING CO.

A. W. MORRIS & BRO., Proprietors,

MONTREAL.

Manilla, Sisal, Russian and Jute Cordage, Bed Cords, Lathties, &c. &c.,	"Red Cap" Brand Manilla Binder Twine is always uniform.	Jute and Cotton Bags, Hessians Hop Sacking, &c., &c.	Calcined and Land Plaster, Portland Cement, Cod Oil, all Brands.
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AHEAD

OF ALL COMPETITORS IN CORDAGE!

OF ALL COMPETITORS IN BINDER TWINE!

OF ALL COMPETITORS IN PLASTER!

And we open our NEW BAG WORKS early in 1888 with strong expectations of being

AHEAD OF ALL COMPETITORS IN BAGS!

USE

AULD'S

Mucilage.



E. AULD
Manufacturer.

759 Craig St.
MONTREAL.

FOR SALE.

We will sell either of the

STEAM ENGINES

Now in use in this office. One is a WESTINGHOUSE, 15 h. p., 400 revolutions a minute; the other is an ordinary horizontal of 19 h. p.

JOURNAL OF COMMERCE

303 & 305 St. James St.,

MONTREAL.

Landing Wholesale Trade of Montreal.

John Clark, Jr., & Co's
M. E. Q.

Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.

TRADE MARKS.



TRADE MARKS.

For the convenience of our customers in the West we now keep a full line of Black, White, and Colours at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

1 & 3 ST. HELEN STREET, MONTREAL.
WELLINGTON STREET EAST, TORONTO.

Landing Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal

THE
Grand
Prix
Paris Ex-
hibition,
1878.



Received
Gold Medal

THE
Grand
Prix
Paris Ex-
hibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street. MONTREAL.

Landing Wholesale Trade of Montreal.

LONSDALE, REID & CO.,

—IMPORTERS OF—

Fancy and Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

THE BEST PICTURE FRAMING!

THE CHEAPEST PICTURE FRAMING!

Of the Newest Designs, by

A. J. PELL 80 & 82 Victoria Sq., Montreal.

Commercial Summary.

THE total loss by the fire at Skead's mill, near Ottawa, was \$175,000.

W. BELL, the Manitoba sheep king, has just imported 2,500 Montana sheep.

BUILDINGS to the amount of \$50,000 were put up in Ottawa during the month of July.

In some parts of Ontario there is a standing offer for tomatoes at 30c a bushel for canning.

THE peanut combination has put up prices 1½c. The Montreal trade now ask 7½c for green.

IT is reported that 15,000,000 cottonwood trees have been planted in southwest Kansas this year.

SEVERAL timber limits on the Coulonge and Black Rivers are reported to have been destroyed by fires.

A CONSIGNMENT of teas was recently received by a Winnipeg firm one month after date of shipment from Japan.

BETWEEN the 1st and 28th July, 18,386 dozen of eggs, valued at \$2,189, have been exported from Shediac to Boston.

BELLEAU & BAMFORD,

AGENTS

LANCASHIRE INSURANCE COMPANY

OF MANCHESTER, ENGLAND.

Subscribed Capital, £2,729,860 Stg.

CHIEF AGENTS S. C. DUNCAN-CLARK & CO. TORONTO, ONT.

Every description of property insured at Lowest Rates. All losses promptly settled in cash.

MONTREAL OFFICE:—43 & 45 ST. JOHN ST., Telephone Call 1882.

QUEBEC OFFICE:—UNION BANK BUILDING, - JAS. F. BELLEAU, Agent.

40 MINUTES WASTED.

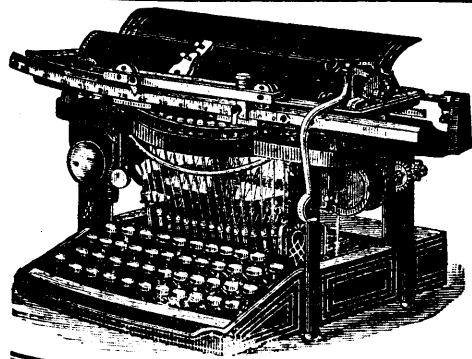
in every hour spent in writing with the pen. This time can be saved by using the REMINGTON TYPE WRITER. THE ONLY TYPE WRITING MACHINE that can be used by ANY ONE at sight. Used by leading Insurance Companies, Railways, Lawyers, Merchants, &c. Adopted by Dominion Government.

SEND FOR CATALOGUE

J. O'FLAHERTY, Agent,

248 ST. JAMES STREET.

MONTREAL.



JOHN LABATT'S

India Pale Ale AND XXX Brown Stout

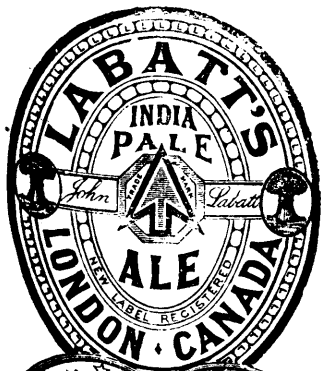
Received the Highest Awards and Medals for Purity and Excellence at the Centennial Exhibition, Philadelphia, 1876; Canada, 1876; Australia, 1877, and Paris, France, 1878.

TESTIMONIALS SELECTED.

Prof. H. H. Croft, Public Analyst, Toronto, says: I find it to be perfectly sound, containing no impurities or adulterations, and can strongly recommend it as perfectly pure and a very superior malt liquor."

John B. Edwards, Professor of Chemistry, Montreal, says: "I find them to be remarkably sound ales, brewed from pure malt and hops."

Rev. P. J. Ed. Page, Professor of Chemistry, Laval University, Quebec, says: "I have analysed the India Pale Ale manufactured by John Labatt, London, Ontario, and have found it a light ale, containing but little alcohol, of a delicious flavor, and of a very agreeable taste and superior quality, and compares with the best imported ales. I have also analysed the Porter XXX Stout, of the same Brewery, which is of excellent quality, its flavor is very agreeable; it is a tonic more energetic than the above ale, for it is a little richer in alcohol, and can be compared advantageously with any imported article."



Leading Wholesale Trade of Montreal.

STEWART MUNN

& COMPANY,

General * Commission * Merchants.

Fish Oils, &c.Steam Ref'd Seal Oil. Nfld. Cod Liver Oil.
Nfld. Cod Oil. Gaspe & Halifax Cod Oil.

Receivers and Shippers of

Flour, Provisions & General Produce

22 ST. JOHN ST.,
MONTREAL.**Portland Cements.**Roman Cement, Fire Bricks, Fire
Clay, Scotch Sewer Pipes, Tiles,
Enamelled Fire Clay Sinks,
Enamelled, Majolica,
Artistic Flooring
and Wall Tiles.

A large stock and low prices.

W. McNALLY & CO.,

40 to 52 McGill St., MONTREAL.

C. N. VROOM, MANUFACTURER

Wigwam Slippers

AND
OIL-TANNED LARRIGANS & MOCCASINS,

St. Stephen, N.B.

Correspondence solicited.

OWEN SOUND has passed a by-law granting \$14,000 to the Canadian Pacific towards building another elevator in that town.

ANNAPOLIS, N.S., will seek legislation empowering the town to get a water supply from Allan's river at an estimated cost of \$22,500.

TEN hogsheds of sardine herring were taken out of the sand-bar weir, Two Islands, N.B., on the 25th ult. and three on the 27th.

This combination among the sardine men at Eastport has been broken, and the weir fishermen are now getting their own prices for fish.

A NUMBER of Toronto grain buyers have already found their way to Winnipeg to be in readiness for the opening of the grain season.

A ROUND lot of dried apples has sold here at 7½c, a good advance on former prices. They went west, and the local market is reported bare.

THE American cheese markets show a better tone, but higher prices are hard to obtain. At Little Falls this week prices were 8½c @ 9½c.

THE Nova Scotia Steel Company, New Glasgow, has just finished an addition to its works in consequence of the large number of orders it has to fill.

THE French crops have been disastrously affected by the weather, and the wheat yield

FUR SKINSUsed in the manu-
facture of

OUR GOODS:

Alaska Seal
" Sable
Otter
Beaver
Sea Otter
Silver Fox
Gray "
Blue "
White "
Russian Hares
Grey Lamb
Persian Lamb
Iceland Lamb
Astrakan
Mink
Raccoon
Opossum
Siberian Squirrel
Persian Seal
Coney
Musk Ox
Wolf
Buffalo
Bear**GREENE & SONS
COMPANY,
MONTREAL.**

WHOLESALE

**Furs & Hats,
ROBES, &c.**

LATEST STYLES.

Gentlemen's Furnishings

FULL LINES OF ALL GOODS.

1888 - FALL TRADE - 1888

will probably be 35,000,000 hectolitres (96,000,000 bushels) short.

JOHN G. STEWART, general storekeeper, of Fletcher, Ont., has assigned. His liabilities are placed at \$9,000, and he claims assets of \$12,000 in nominal value.

At a meeting of the Canadian Oatmeal Millers' Association, held in Toronto recently, it was decided to wind up the affairs of the association on August 31st.

FLAX pulling is all the rage at Belmont, near London, Ont., 300 acres of flax being ready for harvest. A large number of reserve Indians are assisting at the work.

THE steamer Tafna, which sailed from Newcastle, N. B., last week for Marseilles, carried with her 1,631,108 feet of lumber, the largest cargo ever shipped from the Miramichi.

THE elevator, flour mill and wooden-box factory of Moir, Son & Co., situated at Bedford, near Halifax, were burned on Sunday morning last. Total loss, \$50,000; insurance, \$2,000.

J. COTE & BRO., tanners, of Quebec, worked exclusively for one house, who supplied them. They were hardworking, but had very little means, and hence their assignment takes no one by surprise.

THE quantity of strawberries shipped this season from Grand Falls, N.B., was very large. Last year about 80 tons were exported, and it is stated that the shipments this year were in excess even of that quantity.

TWO SMALL failures are reported in this city. T. Delage, a painter, has assigned owing, it is said, some \$5,000, and F. X. Gareau, who has kept a small grocery and boarding house, is also in difficulties, owing \$2,500.

OWING to the great scarcity of feed for cattle in the neighborhood of Ottawa, the milkmen are discussing the advisability of raising the price of milk at once to 8 cents a quart, with a prospect of ten cents in the winter.

GROCERS still give some attention to raw sugars as the result of the high cost of refined, and we learn of several small parcels recently taken by buyers for the purpose of breaking up and distributing direct into consumption.

CATHERINE PURCELL, a small general storekeeper, of Chambly Canton, Que., has effected a compromise with her creditors at 20 cents in the dollar, cash. Her liabilities are \$1,200 and her apparent assets only one-third of that sum.

IT is now said that the total pack of salmon on the Columbia to the close of the season is 352,000 cases. This will certainly be a surprise to many in the trade who have been led to believe the pack would not exceed 300,000 cases.

MISS JANE CAMPBELL, milliner, of Ottawa, is reported to be offering 40 cents in the dollar, cash, to her creditors. She runs two millinery stores, both very fairly stocked, but has run herself short through trying to help her nephew, a jeweller.

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET,

—AND—

147, 149 & 151 COMMISSIONERS ST.

MONTREAL.

Leading Wholesale Trade of Montreal.

**KENNETH CAMPBELL & CO.,
Wholesale Druggists**

OFFER FOR SALE:

Cod Liver Oil, Nid.; Cod Liver Oil, Norwegian; Coriander Seeds, Cream of Tartar.

603 Craig Street, Montreal.

FISH, HYMAN & CO.,

IMPORTERS OF FINE

HAVANA CIGARS

212 ST. JAMES STREET.

Wholesale only.

Leading Wholesale Trade of Montreal.

LOCKERBY BROS.

IMPORTERS

—AND—

WHOLESALE GROCERS,

CORNER

St. Peter & St. Sacrament Sts.

MONTREAL.

**NILINE DYES.
LIZARINE RED
LIZARINE BROWN
LIZARINE BLUE.**

WULFF & CO.,

32 St. Sulpice Street, Montreal.

REPRESENTING

LUTZ & MOVIUS, - NEW YORK.

PARLOR FRAMES AND HALL STANDS.

We have now added the latest improved AMERICAN MACHINERY, and are making SPECIALTIES of the above lines. We are in a position to offer the Trade goods both in WORKMANSHIP, STYLE and PRICE, SECOND TO NONE IN THE DOMINION. Please send for Price Lists.

D. HIBNER & CO.,

MANUFACTURERS,

BERLIN,

ONTARIO.

(ASSESSMENT SYSTEM.)

Mutual Reserve Fund Life Association.

The largest open assessment Company in the world.

Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

Membership No. 70,000.

Governments Deposit \$350,000 | Death Claims PAID..... \$4,500,000
Reserve Fund \$1,500,000 | Insurance Written \$200,000,000

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

Agents Wanted in Every Locality. Address for Circulars:

J. T. PATERSON,
117 St. James St., MONTREAL.

J. D. WELLS,
Genl. Manager, TORONTO.

SAMUEL PARE, tins, of London, Ont., is asking a compromise from his creditors. He is in trouble and cannot meet his paper, and it is said his liabilities are three times as large as his assets.—T. C. Harrigan, plasterer, of Toronto, has assigned.

FURTHER particulars of the Northern salmon pack received at Victoria, B.C., place it at ninety-nine thousand cases, which will be increased to a total of one hundred and five thousand. The salmon run on the Fraser river is a total failure.

PIERRE ROUARD, general storekeeper, of Coatcook, Que., has assigned. His liabilities are about \$6,000, and his assets about half that sum. He is a joiner by trade, who commenced storekeeping some five years ago with no experience and very little capital.

THE Montreal deputation which went to Ottawa to persuade the Government to make some distinction between the duty on 20-oz. and 16-oz. bottles of pickles met with no suc-

cess. The 16-oz. bottle will probably be a stranger to the Canadian trade in future.

A LETTER from Malaga, speaking of lemons and oranges, says:—Many trees are dying, as in most districts a disease of the roots has shown itself, for the remedy of which no means have so far been found. The quantity expected is in consequence only moderate.

JACOB M. CROPLEY, a Nova Scotian, of the boot and shoe firm of J. M. Cropley & Bro., is insured for \$100,000. Pictou can produce a man who carries \$90,000 on his life. According to the Halifax Herald these would appear to be the largest individual risks in Nova Scotia.

CHARLES W. TERTZEL, jeweller, of London, Ont., has assigned. He started between three and four years ago with \$200 capital. His creditors are mostly local.—E. Falchner, a small Toronto grocer who has changed his location pretty frequently, is reported in difficulties.

As an evidence, that wooden-ship building is not altogether a thing of the past, at least in Nova Scotia, we notice the launch of a 1060-ton vessel by Yarmouth parties. The vessel, the "Nikaria," was built at Mettighan, and is considered by competent judges as first-class in every respect.

A COMPANY has been formed for the manufacture of the Chance Safety railway frog, and works in Woodstock, Ont., will be erected at once. The frequent accidents recently from the old style "murder" frog should lead to the adoption of some such improvement by the railway companies.

C. & G. Wilson, dry goods dealers, of Windsor, N.S., have assigned. Liabilities will reach \$50,000, of which \$16,000 is preferred for money lent, endorsements, etc., and assets may be placed at \$44,000. Geo. H. Wilson was the only partner, and the apparent cause of failure is that too much of the firm's capital was locked up in real estate.

T:O:B:A:C:C:O.

The following Fine Grades of Tobacco are offered to the Trade Only:

CHEWING.

Black Jack,	12s.
Prince George Navy, - 3s, 4s, 6s,	12s.
do. Solace,	12s.

SMOKING.

B. B. Solace,	12s.
Royal Marino,	8s.
Royal Double Thick,	6s.

The above Tobaccos are sold at 12c. less per lb. than any other Tobaccos.

CANADA TOBACCO WORKS,
A. D. PORCHERON, Proprietor,
 22 & 24 George Street, MONTREAL.

MONTREAL**Whitewear Manufactory****ROBT. McNABB & Co.,**

MANUFACTURERS OF

LADIES' AND CHILDREN'S WHITEWEAR

1831 Notre Dame St., Montreal.

We are making this season a special range of

CORSET COVERS

Of which we show the best fitting and largest assortment in the market. Letter orders will receive prompt attention.

Bronze Powders**WALTER H. COTTINGHAM,**

Importer and Manufacturer of

Bronze Powders, Metal Leaf and Brocades, Royal Windsor Gilding, Universal Gold Paint and Bronze Liquid.

All Grades and Colors kept in Stock.
 Fine Bronze a specialty.

56 St. Peter St.,
MONTREAL.

HUGH McCULLOUGH, President. | **JONATHAN SCHOFIELD,** Secy. and Treas.

The Paris Manufacturing Co. LIMITED

MANUFACTURERS OF

Ladies' and Gents' Underwear
AND HOSIERY YARNS.

TOP SHIRTS a Specialty.

PRINCIPAL AGENTS:

F. W. NEWMAN, Montreal and Toronto.
M. H. MILLER, Winnipeg.

PARIS, ONT.

JOHN FERGOUSON, millinery, of Welland, Ont., has assigned. He came from Gananoque where he had failed in the clothing line some eight years ago. His wife failed in the millinery line in 1886. Since then they have been weak and struggling, and have found it hard to make both ends meet.

The regulations of the New England Insurance Exchange respecting electric lighting have been adopted by the Nova Scotia Fire Insurance Association, and permits to introduce electric lighting into houses and buildings insured by underwriters of the association are to be given after 1st August.

J. E. GOVIN, boots and shoes, of Three Rivers, Que., assigned. Liabilities are about \$3,000 and assets \$2,500. He lost heavily by a fire in January, 1886, and was then compelled to compromise at 25 cents in the dollar. Since then it has always been a struggle to make both ends meet.

Specialties: "Cold Water," Maple Leaf," and "Magnet."

ALEX. STEWART,

MANUFACTURER OF

STANDARD LAUNDRY**SOAPS****ST. JOHN, N.B.**

Office and Factory: 20 Germain Street.

Two HUNDRED and eighteen sheep were shipped from the port of Annapolis on Thursday last to Portland, Me. This is the first consignment of the kind ever shipped from Annapolis. If the venture pays, the same number, or thereabouts, will be shipped weekly until four thousand are transported.

REPORTS from places in Ontario where oatmeal mills are situated state that the crops are from fair to very good along and south of the main line of the Grand Trunk railway west and north of that they are from fair to very poor. It looks as if there will be another year of not enough oats in Ontario for home consumption.

E. L. ETHIER & Co., hotelkeepers, of Sorol, Que., have assigned. Liabilities are about \$4,000. Ethier is well known in Montreal, where he assigned in 1874, and afterwards secured employment with a firm of billiard-table makers. He started his present venture last December, but has not been able to make a success of it.

L. G. VILLENEUVE, general storekeeper, of St. Faustin, Que., has assigned. He has been in business several years, but has enjoyed very poor health, and consequently when he was sick his business fell off. His means were very small, and his credit proportionately limited.—**N. Drolet & Co.,** grocers, of St. Saviour, are in difficulties.

The Imperial Government has given notice to the Dominion authorities that it intends to discontinue the signal station at Sambro, at the mouth of Halifax harbor, probably owing to the recent loss of lives of soldiers at the station. Of course the Dominion will be

J. D. ANDERSON,

PRACTICAL MANUFACTURER OF

Superior **CLOTHING** Wholesale

18 Lemoine Street,

MONTREAL.

Buyers visiting the market please call and examine before purchasing elsewhere.

SUCKLING, CASSIDY & COMPANY,

Trade Auctioneers and Commission Merchants,

29 Front St. W., TORONTO.

Trade Sales of Dry Goods, Clothing, Boots and Shoes, Hats, Caps, Etc., held fortnightly.
 Prompt returns in Cash.
 Liberal Cash Advances made when required.
 All Correspondence and Business Strictly Confidential.
 Ref. Quebec Bank.

obliged to keep this station up to its fullest condition of efficiency.

Mr. J. L. SMITH and others, of Amherst, N.S., have just completed the sale of what is known as the Lawson mine, located near Maccan, Cumberland county, on the Intercolonial railway. **Mr. George H. Patterson** and **J. N. Greenshields** are among the purchasers, and the price is said to be in the neighborhood of \$50,000.

It is rumored that the visit of **Mr. Ha-ton, Q.C.**, to Providence, R.I., is to have a conference with the Union Bank authorities looking to the possible abandonment of the private prosecution against Pitcher. There are only \$13,000 involved, and to convict Pitcher will cost from \$2,000 to \$3,500, while they can get the money without prosecuting him.

JAMES CUMMINGS, grocer, of Harrison, Ont., has assigned, after some three years' experience. The firm was formerly **Stemon & Cummings**, who dissolved about last March.

COMMERCIAL UNION ASSURANCE COMPANY

(LIMITED), of LONDON, ENGLAND.
FIRE, LIFE AND MARINE.

Capital and Assets, \$25,000,000
Life Fund (in special trust for life policy-holders) 5,000,000
Total Net Annual Income, 5,700,000
Deposited with Dominion Government, 335,000

Agencies in all the principal Cities and Towns of the Dominion

HEAD OFFICE (Canadian Branch), MONTREAL.

EVANS & MCGREGOR, Managers.

FRED. M. COLE, Special Life Agent. N. PICARD, City Agent.

The Manufacturers' Life INSURANCE CO.

AND

The Manufacturers' Accident INSURANCE CO.

Are two separate and distinct Companies with full Government Deposits. The authorized Capital and other Assets are respectively \$2,000,000 and \$1,000,000.

President: Right Honble. Sir John A. Macdonald, P.O., G.O.B.
VICE-PRESIDENTS—Geo. Gooderham, Esq., President of the Bank of Toronto; William Bell, Esq., Manufacturer, Guelph.

J. B. CARLILE, Managing Director.

Policies issued on all the approved plans. Life interests purchased and annuities granted. Pioneers of liberal accident insurance. Issues Policies of all kinds at moderate rates. Policies covering Employers' Liability for Accidents to their workmen, under the Workmen's Compensation for Injuries Act, 1886. Best and most liberal form of Workmen's Accident Policies. Premium payable by easy instalments, which meets a long felt want. Agents wanted in unrepresented districts.

JOHN A. RAFTER & SONS

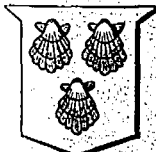
MANUFACTURERS OF
Men's, Youths' and Boys' Clothing
WHOLESALE.
28 College Street, MONTREAL.

Contractors and Builders

Portland Cement Hull Cement or Water Lime,
Common Lime (in barrels or bulk),
T. Carr Fire Brick, Pine Shingles.

C. B. WRIGHT & SONS,
HULL, P. Q.

JOHN DEWHURST & SONS,
Skipton, - England,
Spinners and Manufacturers of



TRADE MARK

Three Shells Brand. ESTABLISHED A. D. 1789.

Is confidently recommended as the best Thread in the market for hand and machine use.

LENGTHS AND NUMBERS GUARANTEED

FRANCIS A. BAILY,

Sole Agent for Dominion, 1689 Notre Dame Street,
MONTREAL.

Pure Oak Belting

THE J. C. McLAREN BELTING CO.,
MONTREAL.

when one Royce bought out Slemon, and it became Cummings & Royce. They dissolved last month, and, after a short struggle alone, Cummings has thought it better to assign

HOFFMAN & Co., general storekeepers of Gretna, Man, have assigned. The business belonged to the wife, who put her husband in as manager, as he had failed before in Stratford. They tried both Portage la Prairie and West Lynne before they migrated to Gretna, but, like most of these businesses run under cover of the wife, it has not proved successful.

TROUTBECK & Co, fancy goods dealers of this city, have assigned. Liabilities are about \$1,400. George Troutbeck was in difficulties before in Brockville where the stock was sold to his wife for 50 per cent. of its nominal value after a compromise of 25 cents in the dollar had been refused. The creditors ultimately realized about 20 cents. He came on to this city last spring, but only to be unsuccessful once more.

We learn that, owing to the ill-health of his wife, Mr. Thomas J. Douk, grocer, of Woodstock, Ont., has been compelled to dispose of his business and proceed to California. He has sold out to two live young men, Croy and Butchart, and it is to be hoped they will prove as successful as their predecessor. We wish Mr. Douk every success in his new field.

A LARGE tannery is to be built at Halifax at the south end of the city, where it would seem there is a good opening for one. In former years there were several tanneries in operation in and about Halifax, but more recently the business has been transferred to Pictou county, which has almost monopolized the business of tanning leather for the whole Maritime Provinces.

MR. A. G. ELLIOTT, of the late firm of John Elliott and Co., has mysteriously disappeared from his residence in this city since Monday morning, and his family profess to know

nothing of his whereabouts. It will be remembered that Mr. Elliott made an assignment some time ago, and that the assets were recently bought over by Mrs. Elliott at 36 cents on the dollar.

The adjourned meeting of the creditors of Messrs. W. J. McMaster & Co., wholesale dry goods merchants of Toronto, held in London, England, has again been adjourned until the 8th inst, when an offer of settlement is expected to be made. Accounts have been filed showing gross liabilities amounting to £111,587, of which £76,673 is likely to rank against assets valued at £19,347 only.

Advices from Japan to local houses continue to speak of a firm market for tea. Prices for second crop will probably be higher than expected, as labor is becoming scarce owing to the demand for natives on newly projected railway works. Some of the plantations are said to be almost deserted, as at the present price of tea the planters cannot afford to pay

E. A. SMALL & CO.,

208 & 210 MCGILL STREET,

MONTREAL.

Manufacturers of Clothing,

WHOLESALE.

What Shall I Drink?

The best Temperance Beverage is

MONTSERRAT

LIME FRUIT JUICE.

Annual sale over 120,000 Gallons. The *Lancet* says Lime Juice in hot weather is preferable to any form of alcohol. *Montserrat* is the purest.

Retail by all Druggists, Grocers, &c.

EVANS, SONS & MASON, Ltd.

Sole Consignees for the Dominion of Canada.

SUGARS

Teas, Coffees,

Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment of other Fish for sale by

BROWN, BALFOUR & CO. HAMILTON.

the men such high wages as are offered by railway contractors.

DIVIDENDS for the past half-year are announced from Halifax as follows:—The Halifax Banking Company, three per cent.; People's Bank, two and one-half per cent.; and the Union Bank two and one-half per cent. The Commercial Bank of Windsor has declared a half-yearly dividend of three per cent., being a reduction from the former rate of seven per cent. per annum.

Her & Co., bankers, of Ailsa Craig, Ont., have assigned. Liabilities are put as high as \$86,000, of which \$29,000 is due to depositors. They have been in bad shape since last spring, having lost some money by Murray of the Ontario Investment Association. They then endeavored to make some kind of a compromise. The trouble seems to be that they tried to carry some accounts far too heavy for them to handle.

A COMMITTEE of vessel owners has been formed at Toronto for the purpose of inaugurating a Mutual Marine Insurance Association, similar to one which largely obtains in the United Kingdom and other countries. Mr. James Norris, of St. Catharines, presided at the opening meeting, and introduced Mr. William Livingstone, lately a North Country ship-owner and underwriter, who explained the working of the mutual system.

TRÉPANNIER & Co., dry goods merchants, of Quebec, have assigned. Liabilities are about \$23,000, and the assets are nominally worth \$30,000. Previous to the assignment an offer

The Mercantile Agency

OF THE WORLD,

DUN, WIMAN & CO.,

BRANCH OF R. G. DUN & Co.

New York and Europe. 120 Branch Offices. Facilities unequalled.

W. W. JOHNSON,

Manager Montreal Branch.

JOSEPH A. HARRIS,

Barrister, Solicitor and Notary.

ADMITTED IN 1876.

MONCTON, N.B.

Collections and Commercial Litigation a speciality. References: Moncton Sugar Refg. Co. and Bank of Nova Scotia.

of 80 cents in the dollar was made. Trépannier has been in business at Louiseville for some eighteen years. He failed in 1875 and settled at 50 cents in the dollar. He opened in Quebec only last January, but has not proved successful.

THE London *Canadian Gazette* says a British firm has completed a large contract for four or five thousand head of Alberta ranch cattle, delivery at the rate of 1,000 per week, to begin the second week in August. North-West ranch stock was favorably received last year, and good prices are expected. Cattle men say general Dominion stock reaching English markets this year is excellent, indicating much progress in quality during the last four years.

A NEW BRUNSWICK exchange says:—There is an immense quantity of lumber in the booms and along the shores in the vicinity yet unrafted. The lumber cut of this season is far in advance of last year and for several years previous. The estimated cut on the St. John this year is placed at 140,000,000 feet, which is some forty millions in advance of last season. When Connor's big drive reaches the booms all, with the exception of a few millions, of this large cut will be in. The work of rafting is proceeding with vigor at the booms at present.

HALIFAX

Steam Coffee and Spice Mills.

ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,

WHOLESALE.

FINEST COFFEES AND SPICES,

Halifax, Nova Scotia.

A STATEMENT compiled by the *News-Advertiser*, Vancouver, B. C., shows that of 43,357,000 pounds of tea shipped in the year ending April 30 last from Japan to North American ports, the Canadian Pacific Steamship Company carried nearly 24 per cent., while of the proportion of this to New York, Chicago and the Middle States, the same line carried nearly 25 per cent. As the line was only in operation about ten months of the period referred to, the Canadian system really obtained about 30 per cent. of the traffic.

The creditors of C. Richardson & Co., manufacturers of pickles, have held a meeting in Toronto. The statement submitted showed that the liabilities secured on warehouse receipts amounted to \$31,000. The claims of the ranking creditors will reach \$25,200. There is \$10,000 in paper under discount in four banks. The assets to meet the unsecured claims are valued at \$21,326. After discussing the estate the creditors appointed Messrs. Wm. Logan, Wm. Adams and George McWilliams a committee to prepare a scheme for a settlement.

L. H. SPRINGGAS, dry goods dealer, of Toronto, has left that city, and although his clerk expects him to return, this belief is not shared by his creditors. He failed in Paisley and started in his wife's name in Strathroy, where he failed again. Notwithstanding this he opened out again in Toronto in December, 1886, paying \$1,900 in cash for his first stock. Being a sanguine buyer he soon became overstocked, and as this was followed by his sudden absence and the slaughtering of his stock at below cost, the suspicions of his creditors became aroused, and they at once put the sheriff in possession.

Leading Wholesale Trade of Montreal.



Dominica Lime Juice

PURE, FRUITY AND WHOLE-SOME.

Free from Alcohol
CLEAR AS CRYSTAL.

SOLE AGENTS,
LYMAN, SONS & CO.,
MONTREAL.

A Liberal Discount to the Trade
Also Filtered West India, Lime Juice, in Jars, Kegs or Barrels.

HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of
LEATHER * BELTING,
FIRE ENGINE HOSE, HARNESS,
MOCCASIN, LACE, RUSSET, AND
OAK SOLE LEATHER.

OFFICE AND MANUFACTORY:
436 Visitation St., MONTREAL.

MACURQUHART'S WORCESTERSHIRE SAUCE

The best made. Try it. For sale by all Grocers.

C. A. LIFFITON,
327 and 329 St. James Street

Wholesale Agent for Canada.
Also GEORGE WEYBROW'S Celebrated Pickles and Linton's English Desiccated Coconut.

GRANT, McCONKEY & Co., grocers, of this city, have assigned. Their liabilities are about \$13,500, and they claim assets worth between \$10,000 and \$11,000. The firm started in February, 1887, the partners being John R. Grant and Julia Shannon, wife of John J. McConkey. Susan Gertrude Smith was a special partner for \$1,000 until March, 1892. Their capital from the start was far too small to permit them to carry on successfully the business they aspired to. The class of trade they tried to do requires a heavy capital, and from the first their means were too limited to permit of granting much credit.

CORRECTION.—We learn that in the paragraph in our last issue, announcing that a leading St. James street hardware dealer was desirous of disposing of his business, the reasons given for such a step were not correctly given. We are informed that the business has been thirty years in the one family, and

Leading Wholesale Trade of Montreal.

JAMES GUEST, Commission Merchant

—AND—
General Agent,

27 & 29 St. Sacrament-St., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)
Jules Bellerie, Cognac.
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jefe de la Frontera Sherries.
Jules Regnier, Dijon, Burgundies and Chablis.
L. M. Canneaux & Fils, Château de Dizy, pernay, Champagnes.
Renaudin, Bollinger & Co., Ay, Champa.
Siegert & Sons, Trinidad, Genuine Angara Bitters
Hlers & Bell, Liverpool. (Export Bottlers).
Guinness' Stout, Bass' Ale, &c., in bulk or bottle.
Roig, Ponsel & Co., Barcelona and Terragona Spanish Ports.
Eschenauer & Co., Bordeaux, Clarets and Sauternes.
H. Sichel & Sons, Mayence Rhine Wines.
George Roe & Co., Dublin, celebrated old Iris Whiskies.
James Watson & Co., Dundee, fine old Scotch Whiskies.

C. C. CLEVELAND.

GEO. F. CLEVELAND.

J. L. GOODHUE & CO.,

Manufacturers of

LEATHER BELTING

—AND—

LACE LEATHER,

DANVILLE, - - - QUE.

Write for prices.

that the father of the present proprietor retired from it with a handsome competency. An inspection of the books shows that the present incumbent has found it also uniformly lucrative, and it is now evident that the sole reason for desiring to sell is the ill-health of the present owner, whose medical attendant forbids him to pass another winter in Canada. Under these circumstances we have pleasure in making the correction desired, and trust the business will prove as profitable in the hands of its new possessors as it has in those of the Walker's.

Mr. WM. C. HICKMAN, the Boston "saccharine" maker, who chose this city as the scene of his operations after his departure from the Hub, has left the city, presumably for England, since a return to the domains of Uncle Sam might be unadvisable. When Hickman came here from Boston he was said to have \$40,000 with him, upon the strength of which he started an expensive establishment, kept several horses, and styled himself a "banker." He opened an office in this city for the granting of loans, but the peculiarity (to put it mildly) of his methods and the exorbitant and usurious charges he made for accommodation attracted the notice of the public press, and he was soon so extensively advertised that he found it im-

Leading Wholesale Trade.

THE CARLING Brewing and Malting Co.

PRINCIPAL AGENCIES:

Montreal, - - Carling & Mace
188 Fortification Lane.
Quebec, - - Langlois & Ellison
Ottawa, - - - - George Mace
Toronto, - - McCormack Bros.
Winnipeg, - - Blackwood Bros.
Vancouver City, - Fraser & Leonard
And all other points in the Dominion.

Carling Brewing and Malting Co., LONDON, - - ONT.

House Established 1859.

WM. HOWE WHITE LEAD Paint and Color

MANUFACTURER.

Superior line Floor and Ready Mixed Paints
Importer Wall Paper and DECORATIVE
PAPER HANGINGS.
Artists' Colors and Materials, Sheet, Plate and
Ornamental Window Glass.
Painters' Supplies.

Correspondence solicited.

Wm. Howe, Ottawa.

possible to secure customers. He was next the originator of the now defunct Butchers' Ice Company, and the severe comments upon his conduct made by the learned judge who dismissed the suits brought against those butchers who were silly enough to give him notes, and the unsparing censure of the press, seem to have convinced him at last that his period of usefulness in Canada was gone, and that he had better seek fresh fields and pastures new where his record is not so well known. His furniture, etc., is all under seizure. The full amount of his debts is not yet known; but as he had a plausible and imposing manner and always gave out that he was a wealthy man, the list of creditors is expected to be a large one.

Canada Life Assurance Company.

A. G. RAMSAY, - - President and Managing Director.

The Company has closed its

41ST YEAR!

Having Issued new Policies to the amount of

OVER \$5,000,000!

Montreal, June, 1888.

J. W. MARLING, Manager, P. Q.

STANDARD LIFE ASSURANCE CO'Y

OF EDINBURGH, SCOTLAND.

ESTABLISHED 1825.

Head Office in Canada, - - - - - MONTREAL.

Subsisting Assurances, - - - - -	About \$100,000,000
Invested Funds, - - - - -	32,500,000
Annual Revenue, - - - - -	4,400,000
Claims Paid during last Eight Years, - - - - -	15,000,000
Investments in Canada, over - - - - -	3,000,000
Bonuses Distributed - - - - -	19,000,000

W. M. RAMSAY, Manager.

Northern Assurance Com'y.

INCOME AND FUNDS (1886)

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	16,485,600
Annual Revenue from Fire Premiums.....	2,910,000
Annual Revenue from Life Premiums.....	390,000
Annual Revenue from Interest upon Invested Funds.....	690,000

Head Offices:—London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.

Branch Office for Canada: Montreal—1724 Notre Dame Street.

Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector,

Manager for Canada, - ROBERT W. TYRE.

JOHNSON & BROWNING, City Agents.

MUTUAL LIFE INSURANCE CO.

OF NEW YORK.

LARGEST COMPANY IN THE WORLD.

ASSETS, over - \$118,000,000.

Unconditional policies.

Best results.

FAYETTE BROWN, General Manager for P.Q., 1762 Notre Dame St., Montreal.

DOMINION PAPER CO.

100 Grey Nun St., MONTREAL.

MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers:—

- Nos. 1 & 2 Book and Printing (Toned and White),
- No. 3 News and Printing, " "
- White Tea and Bag,
- Bleached Manilla, Envelope, Bag and Wrapping,
- White Manilla Tea and Wrapping,
- Unbleached Manilla Bag and Wrapping.

Charlottetown Woollen Company,

DEALERS IN WOOL,

And Manufacturers of

TWEEDS, FLANNELS & BLANKETINGS,

CHARLOTTETOWN, P.E.I.

dependence solicited.

PHOENIX FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000
 Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacramento Street,
 (Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

R. McD. PATERSON, Manager.

T. S. ARNTON.

J. J. ARNTON, JR.

ARNTON BROS.,

WHOLESALE AND RETAIL
 DEALERS IN

Anthracite and Bituminous

COAL

OFFICE: 1747 Notre Dame Street,
 MONTREAL.

Wm. H. ARNTON.

Real Estate and General Auctioneer.

OFFICE, SALESROOM & WAREHOUSE:
 1747 NOTRE DAME STREET.

Trade Sales Solicited, Advances made.

5 Large Flats heated when required
 P. O. Box 5. TELEPHONE 772.

JOHN FISHER & Co.

WOOLLENS

MONTREAL

AND

Huddersfield, - Eng.

THE CANADIAN Journal of Commerce.

MONTREAL, AUGUST 10, 1888.

SMALL IMPORTERS.

The number of retail firms throughout the country who send a buyer (usually one of the firm) across the Atlantic to make purchases direct, instead of buying their goods through the wholesale houses, is certainly on the increase. A glance at the inward manifests shows the names of firms figuring as direct importers that at first sight would appear out of place in that capacity, and the testimony of professional buyers is all corroborative of the growing number of buyers for small firms whom they meet as fellow-passengers in their European trips. A similar tendency was noticeable some twelve or fourteen years ago, which rose to its height in the "boom" years, and then completely disappeared during the period of depression that followed the reckless importations of those halcyon days. Now again we find a growing tendency towards direct buying visible until it may be said that every ambitious village has at least one firm who dispatch a buyer to the old country to cater for the wants of its inhabitants.

As usual in questions of this kind there is a good deal to be said both pro and con. The progressive retailers claim that, owing to the severity of competition between the large wholesale houses and the desire manifested to have the new samples early on the road, they despatch their European buyers across the Atlantic at so early a date that it is impossible for them to inspect the full assortment of novelties. They point out that many of the most taking styles do not appear in the market until after the buyers of the wholesale houses have made their selections and departed, and that therefore the expense of dispatching their own buyer home is far more than counterbalanced by the prospect of securing novelties that could not be obtained from any wholesale house. In this statement they are largely correct.

But, on the other hand, it is pointed out that, from the retail character of the orders the small importer goes home to place, he cannot hope to deal at first hands. He can only purchase at second hand, and, with the exception of the larger assortment he finds to choose from, gains very little advantage, if any, over buying from the wholesale trade in Montreal or Toronto. The expenses of his trip eat a considerable hole into his expected profits, and when we add to this the cost of inland carriage in Britain, freight to destination, insurance premiums, and customs duties, the result usually is that the goods cost a good deal more than if he bought them in the ordinary course from his Canadian suppliers. Another point is, that in many cases the small buyer, spurred on by emulation, purchases far too freely or of a class of goods not suitable for this market. He lacks the experience and wider range of knowledge of the requirements of Canadian trade possessed by professional buyers who confine themselves solely to this important branch of trade, and consequently is led into injudicious investments that result often in a permanent shock to the solvency of the firm he represents.

The injury done to the wholesale trade by this growing tendency upon the part of retailers to dispatch direct buyers to the European market, is only too manifest. Not only do they find goods purchased to meet the anticipated requirements of their customers unsaleable, owing to these latter having already bought them direct, but this practice curtails their receipts in cash. The retailer who buys direct, is compelled to reserve a large portion of his available funds to meet unavoidable payments. Freight, travelling expenses, and customs duties, must be paid in cash; and consequently the funds which under other circumstances would be used in meeting notes are perforce diverted to meeting disbursements on direct consignments and in paying the expenses of the travelling

partner. Under these circumstances the retailer usually demands a renewal from the wholesaler until he is once more in funds; an obligation which the wholesaler dares not refuse for fear of losing a customer. The latter, disappointed of an expected payment that perhaps he has counted upon, has no recourse save to his bankers, and thus the chain of responsibility extends to the financial institution which ostensibly is not interested in it at all. The only ones who appear to profit by the small European buyer are the English jobbing houses and the hotels. These certainly do reap whatever gain there is in the practice. No doubt some advantage may accrue from the actual inspection of the latest novelties, but whether this counterbalances the other disadvantages to the small importer, we may be permitted to doubt. At present the gain seems all on one side, and that is precisely the side that is of no advantage to the land we live in.

BREADSTUFFS.

The new cereal year has now advanced sufficiently to allow of something more definite and reliable being placed on record than the wails and theories of producers or the 'bull' and 'bear' stories of speculators. No problem is more difficult than to give anything like a fair forecast of the breadstuffs outlook, but uncertainties as to the crops are now daily giving way to facts and realities, and the probable supply, demand, value, etc., can be more correctly gauged than for some time past. At the best, no very close calculation can be made of the world's crops, as while Canada and the United States are harvesting and "gathering into barns," other parts of the globe are tilling and seeding.

The Canadian crop of grain has again been heavy in the North-West, while it is poor to fair in Ontario. In the Maritime Provinces and the Provinces of Quebec the yield is expected to be an average one. The area under wheat in Manitoba is 20 per cent. larger than last year. Little or no damage is reported, and although the harvest is a week or ten days later than last year, there seems every probability that it will be safely gathered, as the frosts are doing less damage every year, owing to the settlement of the country. Last accounts state that the probable yield of wheat will be from 20 to 40 bushels per acre, barley 35 to 50, and oats 65. The total yield in the Prairie Province is placed at twenty to twenty-two millions. It is welcome news that supplementary crop reports from Ontario are more cheerful in tone, the drought having been broken by heavy rains, which have greatly benefited roots and fruits. The statement is

made that the crops, with the exception of spring and fall wheats and hay, will be above the average in yield and quality. In the western parts of the sister province the wheat and barley harvest has been completed, and threshing has commenced. As a general thing the wheat has been housed in good condition. New wheat will soon be on the market, and the crop will be of fair milling qualities. The threshers in the London district report all the way from 15 to 40 bushels of wheat to the acre, but the latter is very exceptional and has only been produced by expert farming and by sowing good seed.

In the United States a larger crop is now promised than was estimated a month ago. The Government report gives nearly 400,000,000 bushels. Some authorities think the exportable surplus will not exceed 60,000,000 bushels, but evidently the Pacific coast has not been taken sufficiently into account. A California exchange says that no less 35,000,000 bushels can be spared from thence. In a former issue reference has been made to decreased imports from India, but this is offset by enormous imports from Russia. Dorabusch, under recent date, states that the steady stream of wheat from South Russia continues to flow in undiminished volume. No less than fifty steamers passed Constantinople in a week for Mediterranean ports. In addition fourteen sailers passed for Greek or Levantine ports. Current reports from leading importing wheat countries indicate that Europe will want more wheat in 1888-89 than in 1887-88. Notably the United Kingdom, France and Italy, India and Australia, will have more to spare this year than last, but the United States and Austria-Hungary will have less.

The doleful reports which have been received concerning the English crops are confirmed by the *Mark Lane Express*, a noted London authority, which says:—"August opened with disaster to the agricultural interests of the whole country. The rainfalls have been unprecedentedly heavy, and the damage done to the wheat crop is irreparable." It is undoubted, therefore, that Great Britain will be a large importer, but she has so many sources from which to draw supplies that any great 'boom' in prices seems improbable. There is every reason, however, to apprehend stronger markets, especially if a war cloud should arise in Europe. So far as American flour is concerned, the British miller has of late years had the advantage, and has been able to compete with the United States. This is due to cheap Russian and Indian wheat. One of the leading American millers is said to have confessed that the loss sustained on flour sent to Europe is made up on that sold at home. This is following out the

system of France and Germany, which have taxed themselves to furnish cheap sugar to the British consumer. The statistical position on this continent is favorable to firmer, if not higher, markets, telegraphic reports stating the present stock of wheat in Chicago to be 2,749,000 bushels less than a year ago. The Chicago "visible supply" of wheat shows a decrease of 10-689,000 bushels compared with last year. Corn, on the contrary, exhibits an increase in "visible supply" of 1,691,000 bushels.

A great deal has been said and written about the decadence of Montreal as a grain port. It can be established, however, that although there has been a falling off in the trade, other Atlantic ports have suffered as much, and even in greater proportion. When the grain trade was at its height the opinion prevailed that the city must rise or fall with it, but this view has turned out quite erroneous, and capital has found profitable employment in other directions. The port offers many advantages for the prosecution of the trade, and improved canals and extended railway facilities, together with the reduction of tolls and charges to the lowest ebb, would place it on a par with any of its rivals. The total receipts of wheat at Montreal from Jan. 1 to Aug. 1 were 2,623,272 bushels, against 6,573,838 in 1887. At New York for the same period they were 5,529,264 bushels, against 25,652,900 last year. The shipments from Montreal during the same period were 1,194,964 bushels, against 5,106,977 in 1887. Exports from New York so far in 1888, 9,012,951 bushels, against 29,137,108 last year. Montreal forwarders have, in the past, succeeded in diverting a share of American grain for shipment. The enterprising shippers to the south now seem determined to turn the tables and "railroad" the surplus crops of Manitoba and the Canadian North-West to the seaboard at New York. Our people will have to be up and doing.

LOWER PROVINCE COAL.

There is probably no better answer for those who affect to despise the value of inter-provincial trade than to simply refer them to the statistics as to the amount of Nova Scotia and Cape Breton coal shipped annually to this city alone. Year by year the consumption of lower province coal has grown with the gradual enlargement of our manufacturing facilities. As the various industries have prospered so has the demand for coal increased, until it is now certain that the sales of last season, large as they were, will fall 10 per cent. below those for the present year.

During last season the shipments by water from the various mines to the port of Montreal, approximated as follows:—

Mine.	Tons.
International.....	70,000
Gen. Mining Ass'n.....	56,000
Intercolonial.....	50,000
Caledonia.....	50,000
Gowrie.....	40,000
Little Glace Bay.....	36,000
Reserve.....	28,000
Vale, Acadia & Albion.....	20,000
Total.....	350,000

To this we must add 83,000 tons shipped by rail, principally from the Spring Hill mines, making a grand total of 433,000 tons. In addition to this some 10,000 tons were shipped to Sorel. If we add to this the conservative estimate that the shipments of the present season will be at least ten per cent. larger, we have a total shipment of 485,000 tons of lower province coal consumed in this city alone, surely a convincing argument by which to prove the value of inter-provincial trade.

The freights paid for coal from the mines to this port during the past year naturally vary considerably; but on the whole we may fairly estimate them at from \$1.35 to \$1.45 per ton. This coal is usually carried by steamers chartered for the season, and the rate of freight depends upon the promptitude with which the vessel is handled at the port of delivery. A delay of a couple of days will add five cents a ton to the freight. By exceptional celerity a still lower average made be made, and one prominent firm here succeeded in averaging all their handlings at \$1.32½ per ton. The average duration of the trip to the mines and back is about thirteen days; the exceptionally rapid trips of 9 and 10 days in the summer being offset by the longer trips in the fall. At the present moment freights rule at \$1.60 per ton and the approximate charges upon each ton of coal are as follows:—

Freight per long ton.....	\$1.60
Wharfage do.....	09
Weighing do.....	04
Brokerage do.....	10

\$1.83

Considering that an average price for Cape Breton coal at this moment may be put at \$3.20 per ton, it is easy to be seen that the margin available for the mine is only a small one. Possibly taking lower province coal all round we cannot quote a higher figure than \$3.25 as an average, and therefore when we come to deduct more than one-half of the value in charges we can see the absolute necessity for a protective tariff if coal mining in Canada is to be continued.

The heavy charge made for wharfage is a grievance of which the selling agents very justly complain. At the present moment 7½ cents per short ton, or equal to 9 cents per long ton, is charged for wharfage on every ton of coal brought from lower province ports, whether the coal be

landed on the wharf or no. In the case of coal transferred into lighters at the ship's side and never touching the wharf at all, a similar charge is made. No doubt there must be some source from whence the harbor revenue can be drawn, but is it not unjust to levy a tax of 2½ per cent. on the value on so cheap and closely-cut a commodity as coal? This is a point which some member sitting for a Maritime Province constituency might very safely ventilate. When the Government assumed this Lake St. Peter debt it was announced that the tonnage tax would be abolished and the other dues remodelled. If any alteration does take place it would be wise to reduce the present exorbitant charge upon coal to a much lower basis.

There seems to be really no limit to the possibilities of Nova Scotia as a coal producing country.—Several new discoveries have already been made around Spring Hill, and it seems certain that the Joggins is going to turn out a valuable property. All that is wanted is cheap transport, but it is the absence of this that is the great draw-back. The rail rates are at present so high as to be almost prohibitive, since they prevent the inland mines from competing with those that can have direct water transport and yet the officials claim to have pared them down to the lowest remunerative figures. Another point is that, as yet, soft coal is very little used among private families here, and that until self-feeders burning this coal are introduced it cannot ever be a popular fuel. These stoves are now in use in St. John, N.B. and, we believe, in the States also; but as yet they have not been introduced into this city. These are two points which have both militated against Nova Scotia coal in the past; but now that the trade is every day increasing and extending, it will not be long before means are discovered by which they can be obviated for the future.

THE ATTEMPTED CORNER IN LABOR.

During the past few months several "mass" meetings of workmen have been called in this city (under the auspices of the Knights of Labor) to protest against the continuance of immigration. It is true that the meetings have been neither large nor enthusiastic, and that the oratory of the speakers selected has been directed entirely against emigrants landing on these shores without capital, and, consequently, anxious to secure work; but as any pretence at a public meeting of any kind always arouses the attention of the professional politician, and hence might assume a factitious importance altogether out of keeping with its real significance, it is well to consider the reality of the grievance they so loudly declaim against.

The ground taken by every one of the labor agitators present at these meetings—when stripped of the rhetoric bombast about the rights of the "horny-handed son of toil" with which this class of speaker invariably obscures his utterances—is simply that the influx of European immigration is calculated to lower the wages of the Canadian artisan, and that, therefore, it is the duty of the Government to prohibit the landing at any Canadian port of emigrants who may not be possessed of sufficient means to enable them to live without entering the labor market. In other words they ask for Government assistance to form a "corner" upon the wages market, and under the specious cry of "Canada for Canadians," they ask the Cabinet to exclude any emigrant whose energy or necessities may induce him to work for his living.

In order to give their demand some semblance of justice, it is necessary to represent the incoming emigrant as an undesirable addition to the country, and hence he is at once stigmatized as a "pauper." The cry is raised that European "pauper labor" is being imported to crush out the Canadian; and had the speakers, or even the bulk of their followers, been native-born Canadians, this cry might have had some effect. But, unfortunately for the coherence of the argument, the reverse is the truth, and we are confronted with the astonishing spectacle of speakers who only landed from England (without a cent in their pockets) within the last year or so furiously denouncing their own compatriots for following their example.

We cannot see that any injury has been done to the Canadian working man by the influx of recent immigration. Did we have to chronicle the arrival of Hungarians, Poles, or other low-class European laborers to fill the places of Canadian workmen at starvation prices, there would be just grounds for indignation. But the fact is open and patent that there are fewer men, of good character and willing to work, idle in this city than in any other of its size on this continent. In fact we can apply this statement also to the whole of the Dominion, and safely say that fewer deserving men are out of employment in Canada than in any one of the large States of the Union.

The causes that dominate the rise and fall of wages are widely separate from those that influence the influx or reflux of immigration. The tendency of late years in every country in the world, even in those who supply us with the labor complained of, has been in the direction of a fall in wages commensurate with the equally steady reduction in the cost of living. Every sensible man is aware that, although the average rate of wages is in

some instances lower than it was some years ago, on the whole, the artisan of the present day receives a larger proportion of the cost of the article he manufactures than at any previous period in the history of his trade, and therefore an impartial observer is at a loss to perceive how a condition of affairs dependent purely upon the laws of commercial economy can be affected by the ordinary influx of emigration. The number of settlers coming to this country is only an average one, and consists principally of agricultural laborers whose presence in no way affects the standard of wages paid to skilled workmen. Were the ingress abnormal or excessive, we could understand complaint of undue competition; but, at the present moment immigration is scarcely an average, and the class arriving are, almost entirely, unskilled laborers of a common type, incapable of influencing the skilled labor market, but at the same time most valuable as a means of developing our natural resources.

No doubt we do receive at times undesirable emigrants. Bands of mendicant Arabs, Italians, and other classes of emigrants whose efforts are directed to contriving to reap an abundant living without resorting to manual labor, now and then are landed upon our shores. But of these the labor agitator does not complain. His anger is directed entirely against the hard-working, industrious artisan, (whether he be English, Irish, Scotch or German), simply because he looks upon him as an intruder upon the territory he regards as his own, and hence as a rival to be sternly warned off what he considers his private property. This class of emigrant does not lower in any way the rate of wages because his skill enables him to secure the highest prices current; but his presence limits the power of the labor agitator, since he has generally learnt to estimate the advantages of being guided by the advice of a demagogue at their true value long before he reaches Canada. In this way the independent skilled workman is distinctly an eyesore, and consequently we can easily see the motive of the labor demagogue in endeavoring to have him excluded from the Dominion.

In a country like Canada, whose prosperity has been built up solely by immigration, such views as these would be looked upon as idiotic, were they not calculated to be mischievous. We might almost say that the majority of wealthy and representative Canadians originally landed as poor, if not exactly pauper, emigrants. They may have been poor in absolute hard cash, but they were rich in industry, in energy, in sagacity, and in honesty. Such were the class that made Canada what it is; and yet such are exactly the class that the Knights of Labor

desire to exclude. Under the specious cry of patriotism they are endeavoring to build a Chinese wall against the natural infiltration of immigrants destined to still further develop the country they have chosen for their adoption. In the narrowest spirit of selfish exclusion they desire to grasp our growing market for labor, and control it entirely in their own interests and for their own sordid ends. The future prosperity or the natural progress of the country they would willingly throw aside, and for the sake of the personal advantage to be gained by securing the mastery of the labor market, they would cheerfully sacrifice the future of the Dominion. It rests with the commercial community to show them that their efforts are in vain.

RENTED FARMS.

In speaking of the Canadian or American farmer it is usually taken for granted that he owns the land he cultivates. So thoroughly have we become imbued with this impression that the dweller in cities often speaks enviously of the agriculturist as one who owns a certain portion of the country he lives in, and is consequently free from the anxieties inseparable from the payment of rent, as well as from the domination of the landlord. So far as the majority of farmers are concerned this view is correct enough; but we must not overlook the steady increase in the number of leased farms, or the fact that 15 per cent. of the agricultural community in Canada, and 25 per cent. in the United States, are farmers who hold no property in the land they cultivate but are tenants either by money-rent or on shares.

In this instance the stereotyped accusation, usually advanced by labor agitators of the Henry George type, that the land is being gradually monopolized by a few capitalists and that consequently the poor man is debarred from ownership in the soil and thereby compelled to pay a grinding rent for his little holding, loses all its force. In Canada or the United States there is no reason, save that of personal advantage or mutual convenience, why every agriculturist should not own the land he farms, since there are millions of acres of free grant lands, and other millions of railway lands, which can be purchased for a mere trifle by the settler. It is evident then that it is not the impossibility of securing land that has led to the growth of tenant farming but that it offers some marked advantage which recommends it to the settler so that the latter adopts it of his own volition.

The fact is that the tenant system has arisen in this country, (as in every other) not from any scarcity of land but on account of its immediate convenience. Men with capital have bought land as an in-

vestment, and men without capital find that it pays them to hire it. No doubt if the desire to follow agricultural pursuits is accompanied by sufficient capital to purchase and stock a farm, it is so much the better for the cultivator; but we must remember that many of the incoming emigrants have very little money, possibly barely enough to keep themselves during the time the crops are growing, and that consequently their choice lies between hiring out as farm laborers or taking land to work wholly or partly for themselves. Naturally they prefer the semblance of independence given to them by the latter alternative, and thus the system of tenancy on shares, or by rent, has gradually grown with the influx of emigration.

Of course there are other reasons that may prompt the agriculturist to prefer to lease a farm, already cleared and under cultivation, to taking up a homestead for himself in the wider sections. Proximity to friends or to a market; family ties; the comforts and advantages arising from propinquity to large towns, are all factors that may influence the emigrant to select a farm on rent in preference to building a home for himself in the yet unsettled portions of the Dominion. And, since a far larger proportion of these tenant farms in Canada are let on the share system than for money rents, as in England, the settler does not feel himself so much a mere tenant as the working partner in a firm in which he supplies the brain and muscle while his landlord puts in the capital.

Under these circumstances we do not see that the dismal jeremiads launched against the system of tenant farming have any real foundation in fact. Were tenant farming compulsory here, as in Europe, simply because all the available land was already held by capitalists, we might have reason to complain; but, in this country there is plenty of land available, and hence tenant farming is a matter of individual advantage or choice. The man who elects to become a tenant farmer in Canada does so at his own option, and not because he cannot obtain land; and the fact that he voluntarily accepts the complications arising out of the dual ownership, which always exists where two persons apply their capital to the same piece of land, argues that he expects to reap a direct advantage from such a step. Of course it would be better if every farmer owned his own land, but that a growing proportion of them do not is no sign of retrogression in the country; it simply proves that the conditions of modern agriculture are gradually changing, and that systems of land renting formerly applicable to Great Britain alone are now capable of extension, in a modified form, to this country also.

FASHION NOTES.

So marked has been the tendency towards common-sense styles this summer and so great the freedom from any arbitrary edict, that even the most chronic grumblers at fashion's caprice can find very little to find fault with. We can no longer say that this or that is the fashion in any strict sense of limitation, and consequently there is scope for an amount of individuality, and for the display of inventive genius, to an extent to which we have rarely been accustomed of late years. As a result of this accession of individual freedom we can chronicle the disappearance of most of the incongruities forced upon us by a too slavish adherence to existing modes. The bustle is diminished almost to the vanishing point, and now that they are no longer needed to carry off an exaggerated tournure, the towering hat has come down to a sensible and becoming medium. The disfiguring high-pointed shoulders are no longer seen save in country sections, the silly French heel has given place to a broad, low, sensible one, and last, but by no means least, very few tightly laced figures are seen on the street. Fashion has for once identified herself with common-sense, and therefore the most carping critics have less to say of her folly than usual.

Naturally, now that the bustle is collapsing, some alternative was necessary to fill out the sides of skirts and as nothing answers the purpose better than loops of wide ribbon with ends, we must chronicle a distinct revival in ribbon trimmings. These trimmings are used in wider widths than heretofore and instead of being set on in rows, are massed in very large loops with long ends. They are placed wherever draperies are caught up, and especially large clusters of these loops are seen where the side draperies are caught up near the waist. A few rosette bows are seen, but the preference is for a large knot, instead of a bow, as it is more graceful and has a better effect among the folds of the drapery.

Jackets, of course, are very little run on as yet. But it seems evident that the tight fitting jacket, molding the bust like a cuirass, will be the one most in favor. This is more youthful looking than the loose fronted one so fashionable last year, and hence is nearly certain to supplant it. There are two distinct styles of this jacket—one open and the other close. The close jacket is perfect fitting and has a short basque. The open jacket has fronts very much pinched in, molding the bust, but not joining each other and neither hooked nor buttoned, but made on purpose to remain apart. They are always lined with silk of another color. There is a small straight collar—merely a straight band.

Bathing suits are somewhat more elaborate than last year. The blouse waist with

a yoke and short sleeves is the favorite design and the skirt is made long enough to reach below the knee. Dark blue jersey flannel trimmed with many rows of narrow braid, or single rows of broad braid, is the best material; but if white be preferred it is best to use white albatross flannel as this fabric thickens when wet and hence does not show the figure so plainly as other white textiles do.

The fashionable travelling cloak of the season is modelled on that worn by Irish peasant girls. It is made in light qualities of cloth, preferably of blue, brown, black or gray, or of pongee or other light-weight silk. It has a round yoke like a deep collar, to the bottoms of which are sewed straight widths, furnishing sufficient fullness to envelop the figure completely. These breadths are either gauged or gathered or plaited on the top. On the waistline in the back the fullness is shirred and held by an inner belt, while the remainder hangs loosely, only held by a ribbon tied loosely in front, with long ends and loops.

THE CANADIAN PACIFIC.

The news of the resignation of Sir George Stephen from the presidency of the Canadian Pacific Railway was received with regret but not with surprise, as it had been known in inner railway circles for some time past that such a step was in contemplation. Sir George does not in any way sever his connection with the executive of the railway or diminish his pecuniary interest in its prosperity. He remains a member both of the board and of the executive committee, but he feels that the state of his health does not warrant him in retaining longer a position which demands not only an experienced railway man but also a degree of vigor and activity of which unfortunately he feels no longer capable. Now that the position of the company is so fully assured, his resignation could no longer affect its prospects unfavorably, and hence he deems it a favorable moment to put a long-cherished design into effect.

The other resignation from the board—that of the Hon. Levi P. Morton—is due simply to political exigencies. As the Republican candidate for Vice-President it was impossible for him to hold office in a foreign road without injuring his popularity with the home railroad interests, and therefore it was deemed wisest by his friends that he should retire at once from the directorate.

The election of Mr. W. C. Van Horne as successor to Sir George Stephen, is probably the best choice that could have been made. Mr. Van Horne has been identified with the road since its inception and bears a deservedly high reputation in the railway world. It is to his talent that much of the success of the road is due and therefore it is only fair

that he should be rewarded with the highest post it is in the power of the directors to offer.

THE ATLANTIC FISHERIES.—Reports from Kent county, which leads all other New Brunswick counties in the business of lobster canning, say that the catch of this year will equal that of last season, notwithstanding the shorter period allowed by law for operations. From further north the accounts are less favorable, and in the province generally the output will be considerably below that of last year. As a rule the lobster packers are not displeased with the restrictions, as they realize the fact that something had to be done to save the industry from total extinction. The number of factories in operation this year cannot be more than half that of two years ago. When the somewhat improved price is taken into consideration it will probably appear that the profits are not less than usual. The feeling is general that the strict enforcement of the new regulations will preserve to the province one of its most valuable industries. The catch of line fish is, perhaps smaller than usual. The early cod and haddock fishing was fairly successful, but of late a short catch is reported. The loss in quantity will be nearly made up by the improvement in outside markets and prices. Mackerel fishery is so far, generally speaking, a failure. This is rather discouraging to the people of Miramichii, Shediac and Bathurst, who have fitted out a few seining vessels. These schooners have been assiduously on the watch, but so far, have found the fish too wild to catch, when they have found them at all. Gloucester fishermen are of course in the same box. The vessels of the protection fleet are stationed about the usual mackerel grounds ready for an emergency. This may arise at any moment, for the mackerel is a capricious fish, often appearing where he is least expected, and his season is by no means over. The catch of shad has not been as large as usual. The early herring have been taken in considerable quantities. The catch of small fish for sardines has not been large, but the prominent fishermen on the Passamaquoddy Islands have made the most of what came to them by forming a combine against the Eastport sardine makers, who are their only customers, and to whom they furnish the only available raw material. The result was very high prices during the early part of the season. The Passamaquoddy herring fishing proper does not begin until late in the summer. It is then too soon to speak of "quoddy herring." The one fish which abounds this year is salmon. After making the usual discounts for the sportman's fictions, it remains clear, that the quantity of these fish taken with the rod far exceeds the catch of previous years. The greater part of the salmon found in the market are taken by nets, and the quantity is certainly far above the average. This is a triumphant year for the fish hatcheries.

THE MANITOBA RAILWAY DEAL.—The full text of the agreement between the Manitoba Government and the Northern Pacific has been published. The Government agrees to have an Act put through the Legislature incorporating the "Northern Pacific and Manitoba Railway Company." The charter shall provide for five directors, one of whom shall be the Railway Commissioner of the Province, and another nominated from year to year by the Lieutenant-Governor. The Government will complete the Red River road to the south bank of the Assiniboine, at Winnipeg, by the 27th of August, and then sell the same and rolling stock to the company for \$720,000, to be paid by the delivery of the first mortgaged bonds at full value of said company on said line, payable in 25 years at 5 per cent. interest, the Government to pay for the construction of a bridge across the Assiniboine at Winnipeg, not exceeding \$40,000, and for one at or near Portage at the same figure; the Government to secure at once the right of way for the extension to Portage la Prairie, and advance a sum not exceeding \$400,000 for the construction and equipment of that extension, the said sum to be repaid by the company before May 1st, 1889, when the Government will convey to the company the right of way and railway constructed. The company covenants to construct a railway from a point on the R. R. V. R. at or near Morris to Brandon, within one year from the first of November next, and to construct twenty miles of the said railway on or before the first of December. It is agreed that legal authority will be obtained for issuing mortgage bonds to the extent of not more than \$16,000 per mile for each mile of said lines for the purpose of acquiring, equipping and maintaining same. Clause 15 provides that no pooling arrangement shall be entered into between the company and the C. P. R. and St. P., M. & M., and that no stock shall be sold to either of these corporations. It is further agreed that the Lieut. Governor-in-Council shall have full power from time to time to fix, regulate and determine all freight rates and charges over the railway.

A LEADING Liverpool metal firm review the position as follows in a letter to their Canadian correspondent:—The demand for galvanized and corrugated sheet iron still continues, and the advanced prices are freely paid. There is considerable difficulty in getting deliveries. Black sheet iron is also in good request. Bar iron remains in the same state as last month. Pig iron—In the manufacturing districts there is a good consumption, and makers have advanced prices. Scotch warrants have not much life in them. Shipbuilding material is not so brisk, and prices are a shade easier. In the Clyde, however, some good orders have been placed for vessels, and the steel manufacturers in that district have booked considerable quantities of plates, angles, etc. Our demand for rolled girders still continues. Tin-

plates—There is a better feeling in this market, though prices remain low, yet there is not that disposition to sell, which was the case a month ago. Zinc sheets have experienced an advance of some 10s per ton. The feeling, owing to the position of spelter, being that a better price will yet be experienced. Freights from Liverpool to Montreal and to internal points are unsettled owing to outside opposition. The tariff rate to Montreal is 12s 6d per ton, and to Toronto, Hamilton, Guelph and London, 9s@15s per ton extra with primage, according to classification. Tinplates from South Wales 15s and 10 per cent. To Halifax, N. S., on ordinary weight, 12s 6d and 10 per cent.; tinplates, 15s and 10 per cent. per ton. From South Wales, 2s 6d and 10 per cent. more. To St. John, N. B., on ordinary weight, via Halifax, 17s 6d@20s and 10 per cent. per ton. From South Wales, 2s 6d and 10 per cent. more. To New York, on ordinary weight, 7s@7s 6d.

At the close of navigation two years ago, the total number of Canadian vessels was 7,294, measuring 1,217,766 tons. The number of steamers on the registry books of the Dominion is 1,998, having a gross tonnage of 257,818 tons. Calculating the average value of the vessels at \$30 a ton, the amount of capital invested in the shipping of the Dominion is \$37,532,980. The number of new vessels built last year was 259, measuring 32,207 tons, which, valued at \$45 a ton, are worth \$1,449,312. The total tonnage of the different provinces is: New Brunswick, 269,224; Nova Scotia, 526,921; Quebec, 252,556; Ontario, 140,929; Prince Edward Island, 30,658; British Columbia, 11,900; Manitoba, 5,578. The highest tonnage is St. John, New Brunswick, which has 635 vessels, measuring 217,959 tons. Next comes Montreal, 939 vessels and 127,286 tons. The number of steamers registered in Montreal is far greater than that of any other port in the Dominion, being 192, having a tonnage of 111,070; Quebec has on its register, 914 vessels, with an aggregate tonnage of 101,481. There are 154 steamers on the Quebec register, measuring 27,107 tons. Yarmouth, Nova Scotia, has a registered tonnage of 123,722 and Windsor, same Province, has 124,065 tons. The total net tonnage of sailing ships and steamers in British Columbia was: Victoria, 9,945; New Westminster, 1,955.

It is interesting to note the attitude of the English courts towards vendors of compound or mixed products, as developed under prosecutions for selling mixed lard and margarine. It appears that John Hughes, provision dealer and grocer, Bootle, England, last March had a call from a police officer in citizens' clothing, who asked for "a pound of tenpenny butter." An assistant gave the purchaser a pound of 10d margarine, served from a dish labelled "Margarine," wrapped in a paper with the word "Margarine" plainly printed upon it—

all of which was in the nature of a notice to the purchaser that the article was margarine, and sold only as such, notwithstanding the fact that margarine had not been asked for. The officer stated that it was his intention to have the article analyzed, when the salesman said to him that it was margarine. Mr. Hughes was prosecuted under the Food and Drugs Act "for selling as butter a substance not of the nature, substance and quality of the article demanded by the purchaser," and the court found him guilty, from which he sought for an appeal, on the ground that in the absence of anything showing fraud in the sale there could be no conviction under the Act. It was claimed that many people who did not like to have others to know the article they were buying invariably called for butter when margarine was intended, "butter sounding more genteel." It was contended that "when a person asked for one thing, and knew he got another, it was not competent for him to go before the justices and say that the dealer had deceived him." The court denied the appeal, upholding the conviction with costs.

HALIFAX COTTON.—At the annual meeting of the Nova Scotia Cotton Company, recently held in Halifax, it was decided to borrow \$100,000 for working capital on 6 per cent. debentures, the mill, plant, etc., to be a first lien. A summary of last year's operations shows that \$260,000 worth of cotton was sold, of which 78 per cent. came to the upper Provinces. The report in brief said:—

"During the first few months of the twelve months ending June 30th, 1888, your directors had every reason to hope that the fair prospect of trade before them would continue to the end of the working year. The monetary troubles, however, in Ontario changed the aspect of affairs. Following in the wake of these troubles came the usual depression in trade, the cancelling of orders, and latterly, a fall in price and consequent shrinkage in the value of stocks of manufactured goods. The balance carried forward on June 30, 1887, was \$4,331.53, which, together with the amount earned during the 12 months just ended, represents a gross profit of \$15,234.44 to deal with. Out of this amount your directors set aside the usual charge for depreciation, \$9,000, and \$989.92 for bad debts, and they propose to carry forward the balance, \$5,244.52. Acting under the advice of the late manager, your directors have spent a large amount of money in new buildings and machinery, and in thoroughly overhauling the existing machinery. It is too early to have reaped financial benefit from the outlay.

THE APPLE CROP.—The Nova Scotia apple season will commence about next Saturday, when a small shipment of August pippins is expected. The growers all along the line unite in saying that this season's crop will be the largest and best for many years.—St. John

Telegraph This is satisfactory if true. Early reports received here stated that the drought and the caterpillars had wrought serious havoc in the Annapolis valley.—The apple crop in the vicinity of Forest, Ont., will not be more than one-half as large as that of last year. Buyers are engaging all that can be obtained, and are offering \$1.70 per barrel for winter fruit.—The apple crop is developing rapidly around London, Ont., and the prospects for a lively autumn trade are promising. The local coopers have large orders for barrels, and the crop will be large and remunerative, as the English demand will absorb all the best shipping fruit. At the present time good "Astrachans" and early harvest sell for 75c and 90c a bushel.

The coming crop of California raisins is beginning to attract attention on the Pacific coast. The packers have already started in to contract for stock in the sweat boxes, and some liberal operations in this way are reported closed at 5c per pound. The prospects for the crop are very encouraging, and reliable authorities place their ideas of the total yield at 1,000,000 boxes, or 250,000 boxes in excess of last year. From present indications there will be a very small quantity of old to carry over into next season. The demand appears to be increasing steadily, and those who possess stock are so confident of an exhaustion before new crop comes to hand in October, that they maintain their ideas firmly, unwilling to meet buyers upon any lower basis than at present current.

N. Y. LUMBERMAN:—For a great many purposes hemlock lumber answers admirably, therefore nobody should be ashamed to sell or use it. The lumber has never been thoroughly appreciated in the west, and on that account often when a dealer has a quantity of which he wishes to dispose he slides it in with pine. If complaint be made, it is met by some sort of explanation that may or may not overcome the scruples of the purchaser. A yard man down in Illinois recently discovered in a Chicago shipment of piece stuff several sticks which he and others who saw them called hemlock. The travelling man for the Chicago house, however, came boldly to the rescue of his firm, and assured his customer that the stuff that was called hemlock was not hemlock at all, but "stone pine." Such subtleties place the organizer of them in a ridiculous attitude. It would be better if dealers would call hemlock by its proper name.

The composition of some of the modern high explosives, according to *Engineering*, is as follows: Dynamite—75 parts of nitro-glycerine and 25 of infusorial earth. Dualine—80 parts nitro-glycerine and 20 of nitro-cellulose or gun-cotton. Rendrock—40 parts of nitro-glycerine, 40 of nitrate of potash or soda, 13 of cellulose and 7 of paraffine. Giant powder

—36 parts of nitro-glycerine, 48 of nitrate of potash or soda, 8 of sulphur and 8 of resin or charcoal. Mica powder—52 parts nitro-glycerine and 48 of pulverized mica. Tonite—52½ parts of gun-cotton and 47½ of nitrate of baryta. Blasting gelatine—92 parts of nitro-glycerine and 8 of gun-cotton. Atlas powder—75 parts of nitro glycerine, 21 of wood-fibre, 2 of carbonate of magnesia and 2 of nitrate of soda. Rackarock—77.7 parts of chlorate of potash and 22.3 of nitro-benzol.

The Government Statist of the colony of Victoria has issued a series of preliminary tables on the population of Australasia on the 1st of January of the present year. The following figures are furnished in a summary: The total population of Australia at that date was 2,800,886, showing an increase of 100,921 over the previous year. It was distributed as follows:—Victoria, 1,036,118; New South Wales, 1,042,619; Queensland, 366,940; South Australia, 312,421 [a decrease of 336 from previous year], to which should be added about 5,000 for the Northern Territories; Western Australia, 42,488. In addition Tasmania had 142,478 inhabitants, and New Zealand 603,361 [an increase of 13,975.] Thus the total population of Australasia was 5,546,725.

At the annual meeting of the Dominion Lime Company at Sherbrooke, New England parties engaged to subscribe the full amount of the additional capital stock of the company, viz., \$50,000, and the erection of several more kilns and other works for the development of the business was decided upon. Two additional kilns are to be built at once, and it is expected that by next season at least ten kilns will be in operation. The following were elected directors: Hon. Frank Jones, Messrs. Chas. P. Cook, W. B. Ives, F. P. Buck and Wm. Angus. The first named gentleman was elected President, and Mr. Wm. Angus vice-president, Messrs. F. P. Buck and Jas. R. Woodward, were re-appointed managing director and secretary respectively. It is the expectation of the company largely to control the lime trade in the New England states.

The *Globe* thus speaks of the outlook in Ontario:—There is to be chronicled a distinct improvement in the prospects for business. Though in a few of the eastern and northern counties of Ontario the crops will be so light as to cause much suffering among the farmers, the promise of the crops over the whole Dominion is very good. Indeed, taking the province of Ontario alone, it may truthfully be said that the total yield of this year will be considerably larger than that of last. It needs but a few more weeks of genial weather to set business moving rapidly. The attitude of the mercantile community for months past has been one of expectancy. On the reaping of average crops being assured the need for extra caution will disappear and money will be freely invested.

It is reported from Sherbrooke that the asbestos mines of the Asbestos Packing company, situated in the townships of Thetford and Coleraine, have been sold to Bell's Asbestos company, limited, recently formed in London with a capital of £200,000. The properties are very valuable ones, producing an excellent quality of asbestos and in great quantities, the output for the present year probably reaching from 1,000 to 1,200 tons of superior quality of No. 1 crude and 400 to 500 tons of waste crude. A large shipment of the most improved asbestos machinery has arrived from England, and is expected to be in full operation early in August.

ADVICES from British Columbia say that receipts of crude opium are assuming enormous proportions. The quantity consumed in the country has within the past few years increased at an alarming rate. Fifteen factories for refining the crude material are in operation in Victoria, which, according to returns now at hand, used 170,000 pounds of crude opium in the manufacture of the refined article. Nine-tenths of this, an officer of the Dominion customs says, is smuggled across the border into the United States, as any one of the fifteen factories has capacity for producing more than sufficient to supply the whole Dominion.

For the first six months of the present year every bituminous coal region has increased its output. Thus the Cumberland is about 154,000 tons ahead of last year. The Clearfield, 25,000 tons ahead; Pocahontas, 185,000 tons ahead; Beech Creek, 242,000 tons ahead; Chesapeake & Ohio, 133,000 tons ahead, and Broadtop, 2,000 tons ahead, or all together have produced this year about 5,857,000 tons, as against 5,115,000 tons in the corresponding period in 1887; the largest output the coal trade ever saw. This seems to point to largely increased activity in manufactures.

QUITE a sensation has recently been caused upon the Pacific Coast by the discovery that olive oil, alleged to be purchased in that section, was being extensively adulterated. It is said that a large quantity of the manufactured stuff is being sold as pure California olive oil, which contains a very small amount of the real article, most of the stuff being composed of cottonseed oil and lard. The genuine article is worth from \$4 to \$6 a gallon, while the imported adulterated stuff can be had in any quantity at 90 cents a gallon. The great difference in price threatens to utterly destroy trade in the legitimate article.

A CAREFUL estimate places the lumber hands employed during the summer by six leading lumber firms at the Chaudiere at nearly six thousand, and the same firms employ in the woods during the winter 3,800. The lumbermen say that only about 25 per cent. of the

employees in the mills during the summer go to the shanties in the winter. The rest of their winter gangs are made up of outside men. Of the 3,800 men who work in the shanties during the winter about 2,000 live in Hull, and about 1,000 in Ottawa. The remaining 800 are strangers.

AN order-in-council has been passed which will give great satisfaction to contractors. Hitherto contractors, who are required to deposit five per cent. of the contract as security, have not been allowed any interest on their deposits unless they made special arrangements with the bank in which the deposit was made. This they often neglected to do, and great dissatisfaction was felt on the completion of the contract to find no interest allowed. The new order requires that all securities shall be deposited with the Government Savings Bank and the usual interest allowed.

A LETTER was recently read before the Council of Chatham, Ont., stating that the Canadian Pacific Railway Company would require a bonus of \$60,000 from the town, for passing through it with their proposed southwestern extension. The letter further said that in case of refusal to grant the bonus, the company would cross at Sarnia, and not touch Chatham at all. The *Detroit News* says:—This is understood in Windsor to signify that the company intend to ask Windsor also for a bonus amounting to nearly, if not quite, as much.

THE continued maintenance of the copper ring has caused a suggestion to be thrown out to English locomotive engine builders, of which they might well avail themselves. It is that they should imitate American railway companies in regard to the use of copper and steel and build their fire-boxes of steel after the American fashion, instead of using, as they now do, copper. The substitution of the material used in the United States for that used there would be a large gain to the railway companies, for they bought the copper now employed very cheaply, and could sell it at a large advance in price.

A STATEMENT supplied of the payments made by the Local Government out of the proceeds of the last loan shows that \$500,000 were used to repay temporary loans; \$762,707 were paid in subsidies to railway companies; \$190,277 for the construction of Parliament buildings; \$224,000 for work and materials connected with the Quebec courthouse; \$315,000 to cover the deficiency in the ordinary revenue of 1886-87; \$29,630 for the Montreal courthouse; \$9,500 for iron bridges; and \$10,700 for explorations in Dorchester and other counties.

NEWFOUNDLAND papers say the enforcement of the Bait Bill has annoyed the French fishermen, and that they have been guilty of acts

of vandalism towards the property of the Newfoundlanders. Nets and other fishing gear have been destroyed and carried off, and vessels plundered by thieving Johnny Crapauds. The hardy Newfoundlanders will have to take the law into their own hands and defend themselves. However, in a year or two, when their island will form part of the Dominion our fishing cruisers will protect their coasts from the depredations of all interlopers.

AFTER a three weeks' conference the officials of the cable companies have signed agreements by which the disastrous war of rates between them is ended, and on September 1 the rates will be advanced to twenty-five cents per word between all points in Great Britain, Ireland, France, Germany and the New England cities and New York. South and west of New York full rates will be charged by the land companies in addition to the twenty-five cent rate. The rate on press despatches will be raised from six to ten cents per word by the cable companies.

THE town council of Galt, Ont., has received from F. Wylie, of Brantford, a communication relative to a factory he proposes establishing there for the manufacture of winceys, union flannels, etc. He proposes to start on a somewhat extensive scale, and expects to turn out at least \$60,000 worth per year, and to have a pay roll of over \$10,000. Such mills, with the necessary machinery, would cost a large sum of money—probably between fifty and one hundred thousand dollars. The assistance he asks from the town is a bonus of \$5,000.

A CORRESPONDENT writing of the claim that a locomotive has travelled three consecutive miles in forty-five, forty-six and forty-seven seconds, says: The occurrence is not an unusual one, but it was down grade, for no locomotive in any country is able to attain that speed on a level track. No locomotive in this or any other country has made an authenticated record of 120 miles in 120 minutes with a train of three to five cars behind it, for the simple reason that the present locomotive, with the present boiler pressure of 140 pounds, is not able to do it.

If the big raft just launched at the Joggins should get to its destination, the amount saved by its enterprising proprietor will be \$12,000. The structure contains about 800,000 running feet at a value, on the shore, of \$12,000, on which the ordinary freight would be about \$22,000. A few more such rafts and the timber of the district will become depleted very greatly, and perhaps totally destroyed. For the sake of navigation on the Atlantic we hope the monster will get safely to its dock in New York.

THE semi-annual statement of the Montreal Penny Savings Bank, doing business at the 'ys' Home, shows a total balance on hand to

credit of the depositors of \$3,485.33, which, with the balance at credit of profit and loss account, \$15.87, makes a total of \$3,501.21 against which there is on deposit in the Savings Department of the Merchants' Bank of Canada \$721.05, on deposit receipt of the Merchants' Bank of Canada, \$2,700, and accrued interest due on same \$80.16, a total of \$3,501.21.

The Clyde-built steamer Algonquin, with 68,419 bushels wheat from Port Arthur for Kingston, recently reached the latter port. She went through the Welland canal without lightering. She was drawing 13 ft. 10 in forward, and 14 ft. aft. This cargo, a trifle over 2,052 tons, is the largest ever taken to Kingston in one craft. It is a remarkably large load on so light a draft, considering the published dimensions of the Algonquin. Length over all, 253 feet; beam, 40 feet; depth, 23 feet.

The cultivation in Brazil of the cotton staple is said to be greatly on the increase, and although the fibre is stated to have somewhat degenerated in quality latterly, this has not influenced the demand, and home-grown cotton is now in great request for the native manufactories established in the empire. A British firm at Pernambuco, largely interested in the cotton trade, has lately distributed Sea Island seed not only in that but in other provinces, and much benefit is expected to result in the improvement of the quality.

A St. Louis judge decided last week that when a man insures his life for the benefit of his wife and then survives her, the policy will inure to the benefit of the children independently of the insured's creditors. The law has long been that where a policy is taken out for the benefit of any married woman it would inure to her separate use and benefit, but it is claimed that the courts have never before decided the status of a policy if the wife died first.

We learn by a press telegram from Halifax that William Miller, a prominent baker of that city, who had the contract for supplying the army and navy with bread, has absconded. Liabilities are put as high as \$40,000 of which \$12,000 is due to one of his bondsmen. Miller had a large and expensive family and is supposed to have lived beyond his means. It is stated that he took \$5,000 with him and that his effects have been levied upon in the hopes of realizing something for the creditors.

The so-called bushel basket is a decided imposition and ought to be abolished from the Montreal markets, or properly and plainly stamped. They are three peck baskets, and not one holds a bushel. The housekeeper who buys a basket of apples, or tomatoes, or potatoes, or what not, thinking he has secured a good bushel, is grievously deceived. As

they have come to be commonly called bushel baskets, we want them to be uniform and a full bushel measure, or let their proper capacity be officially marked upon them.

According to the report of the Winnipeg Board of Trade Manitoba's 16,000 farmers exported of the crop of 1887 over 9,400,000 bushels of wheat, 350,000 bushels of barley, and 1,000,000 bushels of oats, making a total value with other articles of agricultural produce, of \$7,055,000. Besides this they raised a large amount for home consumption. The present year this promises to be increased by from 10 to 20 per cent. This is well called a great record.

There can be little doubt that the Presidential campaign will in some degree affect business unfavorably. And yet there is no reason why this should be the case. Whichever party wins the country will not suffer much. Within a month after the election has occurred business men will settle down to their former equanimity and enter prizes will be inaugurated and carried out as though no election had been held.

A RECENT customs seizure presents some peculiar features: a horse bought in Montreal was taken across to the States without entry. This horse, a Canadian got and brought to Huntingdon, when it was seized. Query: Had the horse lost its status as a Canadian horse? In other words, can a horse which was liable to seizure by the U. S. officers as a Canadian horse, be regarded as an American horse by Canadian officers?

A CHICAGO paper states that three newstots of that city, guilty of no misdemeanor, were arrested last week at their request and sent to Bridewell. Their reason for wishing to go there, as stated to the police justice, was that they wanted to learn a trade. Under the laws of the trades unions there is almost no chance for the American boy to learn a trade in any shop or manufactory outside of the house of correction.

The Moncton, N.B., *Times* says the fruit crop has been fairly good this season. Cultivated strawberries have been a fair yield, and gooseberries and raspberries are fairly good. Apples are plentiful, and some trees have to be propped to keep them from breaking. Hay is a light crop. Other things are more discouraging. Potatoes bid fair to be a good crop, and some fields of grain are looking uncommonly good.

It has been stated that potatoes would be scarce and dear. The dry weather has, however, checked the disease of recent years and supplies reaching the city have shown excellent quality. There has been a heavy demand for Montreal growth from Quebec and the lower parts, but in spite of this, prices have declined to 90c @ \$1 per bag.

The Customs receipts at the port of Montreal for the month of July were \$930,305.11, as compared with \$847,428.63 for the corresponding month of last year, showing an increase of \$82,876.68 for this year. The inland revenue receipts for the month of July were \$156,738.21, as compared with \$87,276.87 for the same month last year, showing an increase of \$69,461.34 for this year.

The cardroom hands in the mills at Blackburn, England, have notified the masters that unless they are granted an advance of 10 per cent in wages they will strike. This would involve the stoppage of 150,000 looms and 1,000,000 spindles and the disemployment of 8,000 operatives.

We learn from travellers that the crops in Manitoba will be fully ten days later this year than last. As this will bring harvesting well into September, and as after the first of that month there is always danger of a frost, we must be careful not to count our chickens before they are hatched.

AN unmistakable infringement of the Fishery Law of Canada has been attempted at St. Andrews, but the depredator has paid the penalty in being caught and made a prisoner of. Now we will hear of brutal treatment, etc., and the American eagle will scream loudly.

HALIFAX customs receipts for July show an increase of \$62,978 over last year, and inland revenue gives an increase of \$8,530. St. John customs show an increase of \$10,388 in the same time. The trade of Halifax is evidently increasing rapidly.

MINING in Cumberland county N. S., has an encouraging outlook. The Styles mine has been bonded by some English capitalists for \$50,000, and they have signified their intention of completing the purchase. The Salt Springs land—some fourteen acres—has been purchased by some parties from London for \$60,000. It is their intention to bore a hole several hundred feet into the flow of brine, tube it and run it to Salt Springs station on the I.C.R., where the water will be evaporated. The flow, it is said, will make four or five hundred bushels of salt per day. Some new discoveries of coal have of late taken place. In boring for water at Spring Hill mines, two large seams of coal were found in a south-easterly direction from the present in a locality where the existence of coal had been unsuspected. This discovery will add greatly to the value of Spring Hill properties. At Obignecto mines two seams have been recently struck at the outcrop—both of good size, neither of which had been previously discovered or worked, it is believed, on that area. They give promise of being good coal. In this connection speculation is again rife as to the probable existence of another field of coal south of any of the Joggins seams hitherto prospected.

LATER advices from Buenos Ayres state that in spite of the increasing supplies, the exorbitant prices for maize are fully maintained. The deficiency in the crops is turning out greater than expected, and the inland distilleries especially have still to buy largely in order to cover their needs up to next harvest. The city of Buenos Ayres has grown enormously of late years, and numbers to-day close on to 500,000 inhabitants, and the consumption of maize as food for horses has correspondingly increased. La Plata will have to all appearances no more maize to sell Europe this season.

VERY satisfactory results of this season's operations to date in the phosphate industry of Buckingham and districts are reported. The output of the Dominion Company will, it is thought, reach 5,000 tons for the season; the High Rock Company is shipping about 1,500 tons per month, and the Canadian Company's output is nearly 150 tons each week, or nearly double that of last year.

THE intimation that Russia will take no further part in Bulgarian affairs, and will drop that interesting bone of contention to the care of destiny or some other than Russian guidance, affords additional evidence of a general disposition in Europe to remove causes of dispute and do everything possible to obviate further strain upon international relations.

A MOVEMENT has been inaugurated for the consolidation of the flour mills and bakeries in Liverpool in one great establishment where the breadmaking of the city may be done in immense ovens, under the most highly scientific conditions and at a material saving in cost.

THE United States crop report shows that the condition of winter wheat has advanced from 73.3 to 75.6; and of spring wheat from 92.3 to 95.1.

Financial.

MONTREAL, Thursday Evening, August 9, 1888.

The cable-to-day reports that the bank rate in London has been advanced to 3 per cent. This is probably due to the fact that the English harvest, owing to continuous cold and rain, will be largely deficient and hence Great Britain will require to withdraw gold for the purpose of buying abroad. In this market we can only chronicle continuous ease, with more funds offering than borrowers can absorb. Call loans run from 3 to 3½ per cent., and commercial paper is still quoted nominally at 6 to 8 per cent., although the trade are well aware that the inside figure is shaded for "gilt edged" paper while weak houses find difficulty in securing discount at the outside rate. Remittances continue unsatisfactory, and the number of weekly failures is above the average. The cry all round is "Wait till after the harvest," and it certainly looks as if ready money will be scarce until the crops are gathered. Sterling exchange sixties are selling at 9½@9¾ between banks and 9¾@10 over the counter. Demand

is at 9 9-16@11-16 and 9¼@10. Cables 10@11. Posted rates in New York, are 4.86; and 4.88. Actual 4.85@4.87 and 4.87½@4.89. Cables 4.87½. New York funds are at 1-32 discount to par between banks and ½@¾ premium over the counter. The local stock exchange continues to be purely a broker's market and consequently dull and irregular. The outside public are not speculating; and with the exception of some small investment lots of bank and cotton stocks the trade is purely in the hands of the scalpers. Both North-West Loan and Canadian Pacific are higher in sympathy with the brilliant crop prospects in the North-West. Telegraph is having the usual boom which occurs after the payment of every dividend, and certainly should be a cheap stock at present figures; but the other stocks are neglected, the general feeling being that present values are too high. Cheap money and a real scarcity of stocks has given the "bulls" the control of the market for the present; but there are not wanting signs of a change. The fact that some of the largest stock-broking firms are now "bears" is significant, and points to a change in the situation before long.

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1887.
Commerce	336	116½	115½	120½
Merchants	28	136½	136½	131
Montreal	130	216	214	229½
Ontario	51	124	123	121
Toronto	58	210	210	206
Union	15	93½	93	92½
<i>Miscellaneous</i>				
Can. Pacific	1375	58	57	55½
Gas	105	211½	211	216½
Hoch. Cot. Co	25	117½	117½	134
Land Grant Bonds, \$5,000	110	110	110	110
Montreal Cot'n Co.	9	75	75	110
N.W. Land	375	66	62½	55½
Richelieu	752	54	53½	59½
Telegraph	3000	92½	90	96½

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FERGUSON, ALEXANDER & Co. MONTREAL.

RAIN is badly wanted for the crops in the Ottawa river counties. In Pontiac county an estimate is made that the average yield of farm produce will be: Hay ½ ton per acre; oats, 20 bushels per acre; wheat, 10 bushels per acre; peas, 10 bushels per acre; the potatoes may be said to be lying in hot ashes, the ground is so thoroughly dry and hot. Those who have commenced digging the new crop report them fairly numerous in the hill, but very small. Carrots and mangles are doing well; turnips are nearly a failure, owing to the fly and the dry weather. Indian corn promises a full average crop.

MONTREAL WHOLESALE MARKETS.

MONTREAL, Thursday Evg, Aug. 9, 1888.

The trade generally seem to take a more hopeful view of the situation. Orders, though for the most part small and little in excess of requirements, are coming in with marked regularity week by week, and the frequent enquiries now made by storekeepers would indicate that the cautious policy for a long time pursued by traders in all lines has brought stocks down so low that we may safely look for a good fall trade simply to meet actual wants. Travellers from the North-West state that the crops there will be 8 or 10 days late, which will bring them within the early frost period, and thus introduces an element of uncertainty. If safely gathered, the large yield and probable high prices for wheat will be a great boon for the Prairie district, and, after the success of last year, will put the farmers well ahead. Already the effects are visible in the large and increasing business reported by the wholesale trade of Winnipeg. Recent reports from Ontario are more encouraging, and all late crops have been greatly benefited by the recent rains. The partial failure of grain and hay in some districts will not be felt so much as in former years, owing to the extension of the mixed farming system. American flour and butter continue to go forward to Newfoundland, owing to scarcity and high prices in this city affecting the cheaper lines. The flour is obtained in the Western States, and chiefly shipped by Montreal firms. The Newfoundland people are not satisfied with culls or badly-flavored butter, although they require a moderate-priced article. They prefer sweet butter to bad butter, and are said to be now obtaining considerable quantities of the artificial product from the States. This is a trade which Montreal cannot engage in, as a paternal Government has abolished oleomargarine from Canada.

ASBES.—Receipts are very light, but notwithstanding a shipment of 83 brls to Havre and decrease in stock, there has been but little improvement in value. First pots sell at \$3.90; seconds \$3.55. Pearls dull at about \$6.50, with a large stock. Receipts since 1st January, 2390 brls pots, 443 brls pearls; deliveries, 2403 brls pots, 357 brls pearls; stock in

store at 6 p.m. on 8th August, 402 brls-pots, 92 brls pearls.

CANNED GOODS.—Some 500 cases new peas sold at \$1.25. Lobsters firm at \$5.75. A round lot of flat tins sold at \$6 50 for choice.

DAIRY PRODUCE AND PROVISIONS.—Shipments of cheese are expected to be light this week. Offerings have been large at country points and sales few. Under the circumstances supplies must be accumulating. The weather just now is not at all favorable for the storage of either butter or cheese. The lower ports continue to take cheap butter and butterine from the States, whereas the bulk of the trade was formerly done from here when western and medium goods were more plentiful. The exports last week to Europe were 53,300 boxes of cheese and 850 tubs of butter. At Ingersoll this week 14,272 boxes were offered, principally July. Sales were 300 June at 9½c and 200 July at 9½c. The cable has gone to 46s 6d. In hog products there has been an advance in lard and pork is firmer. The sale is reported of 400 barrels American lard at 11½c. There are but few hams in the market. Cut meats are now dealt in by fewer firms on this market and they expect to get their own prices. Supplies appear to be larger up west, of these goods. In the Liverpool provision market, bacon was strong and advanced 6d to 1s to 47s 6d @ 48. Pork was firm at 71s 3d. Lard was strong and moved up 1s to 45s, and tallow was steady at 23s 6d. The Chicago pork market was fairly active and stronger.

DRY GOODS.—The better crop reports throughout the country have had a stimulating effect upon both the staple and fancy dry goods trades. Orders are coming in with much greater freedom, country buyers are waking up and operating more briskly, and the indications are in favor of a good fall trade. The usual rumors are in circulation as to the standing of certain wholesale houses, but they are unsubstantiated, and appear to have been started either for stock-jobbing purposes or by curious gossip-mongers, who manufacture their news out of the flimsiest material. So far as this city is concerned, the dry goods trade appears to be in fairly good shape, and if the fall trade be as good as is expected, they will have little reason to complain. Payments appear to vary according to the class of trade done, and accounts of them vary very considerably. The fancy dry goods and millinery trades report payments fully an average, and that 30 to 40 per cent. of the paper falling due last Saturday was taken up; but the staple houses complain that their payments have fallen off, and that remittances are not so good as a week ago. The city trade is dull, as usual at this season of the year, when a large proportion of our citizens are away on their summer trip. A fair number of tourists are in town, but their purchases are light and do not make up for the absence of regular customers. The suburban trade keeps fully up to the average, and the outlook all round is brighter and more promising.

DRUGS AND CHEMICALS.—Trade in general moderate. Morphia is in demand and likely to be higher. makers views firm. There is a fair demand for bleaching powder. Sul-soda is scarce on the spot. Tartaric acid is moving a little better. Last mail advices. Oils.—Linsced is slow of sale. Olive dull. Chemicals.—No improvement to notice, and Caustic Soda is neglected. Bleach £7 5s to £7 7s 3d per ton f.o.b.

FLOUR AND FLOUR.—The breadstuffs position

is reviewed at some length elsewhere. Both water and steam mills remain closed down in Ontario with some exceptions. Low water has stopped some, but the scarcity of wheat is the real cause. In a recent letter a mill owner writes:—"Can hardly get any old wheat in Ontario." As very new wheat is not satisfactory to grind the local trade do not look for much new flour before the middle of September. Even then many say flour will not be cheaper as the price of wheat will be held up. Of course the future is only a matter of conjecture but the position seems to favor a firm market. Montreal firms continue to send western American flour to Newfoundland as stocks held here are too high for that trade. This business, it is said, can be done cheaper from here than via New York. It is likely that more Canadian flour will now be used in the Island as flour has gone up in the States and freights also. Freights are slightly firmer from here as well. The Ontario to Bristol took out 36,000 bushels wheat, Nestorian to London 70,000 wheat, and 17,000 corn, and the Hibernian to Glasgow 6,000 wheat, 22,000 corn, and 4,000 peas. In flour there is a fair local and an improved export demand. Manitoba strong bakers was active and strong at an advance. There was a good export enquiry at an advance of 6d over former prices. Sales reported recently were 125 barrels patent winter at \$5, one car of Manitoba strong bakers in sacks at \$4 50, and 200 bags do. at \$4.45. The Ontario to Bristol took out 2,700 sacks; Nestorian to London 8,750 sacks. Murciano to London, 4,820 do; and the Hibernian to Glasgow 5,275 do. English advices came strong. Canadian peas 6s 2d. Weather in England fair, after rain. The Chicago market was irregular and weak at the close owing to local 'bear' feeling. The Chicago crowd often go contrary to the European view. Sept. wheat 83½c; Oct. 84½c; Dec. 86½c. Corn, 45½ Sept., 45 Oct., 39½ Dec.

FISH & OILS.—The catch of Cape Breton herring is reported small, but the fish are large and of good quality. Sellers here want \$5.50 and over. Dry cod is firmer and scarce; held at \$5. Oils flat and unchanged.

GREEN FRUITS, ETC.—A fair business is reported and offerings are more abundant. The market was blocked on one or two days with peaches which sold in baskets at 50c @ \$1. Southern apples were difficult to sell at \$2 @ \$2.50. Canadian apples in baskets went at 25c up to 50c; in brls, \$2; Astrachans and Duchess \$2 @ \$2.75. Southern grapes 75c @ \$1 per basket. California peaches \$2.50 @ \$3 box; Cal, Bart, pears, \$5 @ \$5.25; Cal, plums \$2 @ \$2.50; Cal grapes, \$3 @ \$4. Dewia grapes in kegs \$6. Lemons, \$3 @ \$4.50 box; cases \$5 @ \$7. Oranges in ¼ boxes \$3 50. Bananas scarce; none in market at going to press; but would sell about as follows:—Red, \$1.75; yellows, \$1.25 @ \$2, as to size. Canadian tomatoes in 3 peck baskets \$1. Spanish onions \$4 per case. Dates, 4c, according to quality; Tunis on stalk 12c. lb. Bag figs, 4c @ 4½c; 1-lb. boxes 9c per lb; 10 to 14 lb boxes 10c @ 13c. Coconuts, \$1.50 @ \$5 per 100.

GROCERIES.—The usual supply trade is all that is reported this week. There are no new features and no important changes in the price list. Raw sugar is steady and firmer, with sales of some lots of Porto Rico and Barbadoes at 5½c @ 5¾c. In broken, or jobbing lots, 5¼c @ 6c is asked, and perhaps more, as to quality and quantity. Prices for refinery grades are unchanged. The raws above mentioned are fair grocery kinds. So far as molasses is concerned, it can be bought by the

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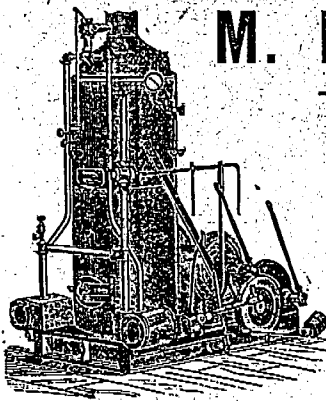
113 St. Peter Street,

MONTREAL,

AND

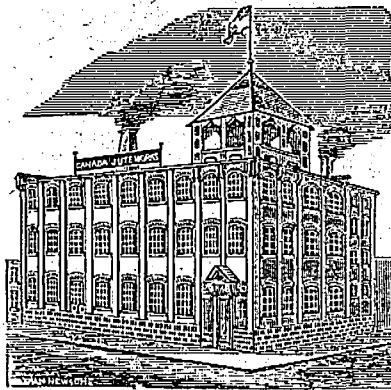
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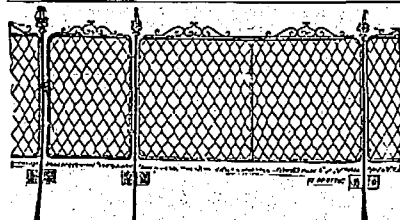
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puncheon at 38c for Barbadoes, and 100 puns could probably not be got less; such is the position of the market. Holders may put the price up at any time. Tea is practically unchanged from last week, when the situation was fully reviewed. The extreme depression seems to be at an end, and prospects have been improving from day to day. A letter from Yokohama by last mail says:—"There has been a steady, but comparatively light demand, settlements for the interval showing a further falling off in volume. Notwithstanding the inactivity in demand, and an increasing stock, the natives have shown no weakness, and prices are not quotably lower, though the tendency is towards easier values. We quote: choicest, \$30 upward; choice, \$26 @ \$28; finest, \$22 @ \$24; fine, \$19 @ \$20; good medium, \$16 @ \$17; medium, \$14 @ \$15; good common, \$11 @ \$12; common, \$9 @ \$10. Settlements to date at both ports amount to 208,140 piculs, against 221,660 piculs at the same time 1887, and 223,070 piculs year 1886." An English supply house writes:—"Sugar is quiet this week, and prices of beet are easier. The prevailing wet weather is of benefit to the beet crop, but on the other hand a want of heat is being felt. In cane, the disposition to look favorably on the course of the market

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generally sustains previous values, and in some instances rather an advance. Tea—The market is becoming well supplied with new season's, both moning and kaisows, and the former have in consequence suffered a decline, which in the better grade is as much as 1d per lb. Coffee steady, but prices are somewhat irregular. Colory kinds of Central American show 1s decline, whilst foxy descriptions are in request at 6d per cwt. advance. Rio futures stand at an advance of 3d @ 9d per cwt. On the spot fine yellow has realized 72s per cwt. Jamaica, fine ordinary pale greenish, 67s. Fruit—Our quotations last week for Eleme raisins were, we regret to say, printed 24s and 25s 9d instead of 14s and 15s 9d, and we have no change from the latter to note. Valencia raisins 16s 6d @ 19s 6d for selected, the latter being for Pedreguer. Currants—Barrels, lots of 100, 21s 6d, small lots 22s 3d; cases difficult to buy below 23s 3d per cwt. New Crops—Currants are expected to yield about equal the last crop. Sultanas are said to have suff. red from extreme heat. Valencias are reported a large yield. Bosnian prunes are being freely purchased for delivery

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DEALERS IN SAWED and
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Every can guaranteed.
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Montreal Agent.

in October, November, c. i. f. Liverpool. Spices—Nutmegs and mace are both the turn dearer, but there is a lack of animation in spices generally, and cloves are decidedly cheaper, 3d @ 4d per lb, and tapioca 3d @ 6d per cwt.

HARDWARE.—We have very little change to chronicle in the hardware market. There may be said to be no seasons in hardware, but still we are between the summer and the fall trade. In nails and shelf hardware the travellers are all back from the sorting-up trip, and report having done a fair average business. Pig iron is stiffening in sympathy with the advance of 1s @ 2s indicated by cables from England. During the week we can chronicle about 25 cents advance in Eglington and Carnbroe. About 200 tons of Eglington changed hands at \$17.25 per ton, and holders now ask \$17.50; while Carnbroe in small lots has sold at \$17.75. We remove Govan from our list, as there is none now in the market. Payments are uniformly poor, the excuse given being that they will pay after harvest, but the prospects for the fall trade are bright and encouraging.

HAY AND FEED.—There have been sales of choice new timothy at \$10, and inferior at \$7 per hundred bundles. The demand for pressed hay has continued good both from local and Lower ports buyers. No. 1, \$11, No. 2, \$10, and No. 3, \$9 per ton in large quantities. There was a fair supply of straw offered and prices were lower at \$4 @ \$6 per hundred bundles. The demand for feed has been good at steady prices. We quote mouillie at \$26 @ \$28.

PATENTS.

Any person who has made an invention, and desires to know whether it is probably new and patentable, can obtain advice concerning the same, FREE OF CHARGE, by writing to

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WHOLESALE FRUITS
FOREIGN AND DOMESTIC.

Oranges, Lemons, Bananas, Pine Apples, &c., &c.
Apples a Specialty.
Consignments solicited.

per ton, bran at \$10@16.50 per ton, and shorts at \$20@21 per ton.

HIDES AND TALLOW.—The market remains moderately active at unchanged prices for hides. Lambskins are advanced to 40c@50c. Tallow is quiet and nominal.

LIVE STOCK.—Export cattle may be quoted at 5½@5¾c, and medium at 5@5¼c. Choice butchers' cattle sold at 4@4¼c, medium do, at 3@3¾c, and culls at 2@3c per lb. live weight. There was a good demand for sheep and lambs, and all the offerings were taken at full prices. Sheep sold at 4@4¼c per lb live weight, and lambs at \$3.50@4 each, as to size. Live hogs were well enquired for, and all the offerings were taken at 6¼@6¾c per lb. English buyers were fairly active, and at Liverpool there was a steady demand at unchanged prices. Prime Canadian steers went at 13c good to choice at 12¼c, and inferior and bulls at 8¼ to 10c. Sheep have continued in heavy supply, and under the considerable offerings the market has an easy tone. In Liverpool best sheep were at 14c, secondary grades at 12@13c, merinos at 11½@12½c, and inferior and rams at 9@10½c. The foregoing quotations are calculated on the basis of 480 in the c.

LEATHER AND SHOES.—There is no material change in black leathers, but the flurry caused by the 'cut' in Quebec, reported in these columns at the time has subsided. Sole leather has distinctly improved following out our views last week. So far as actual business is concerned, there is more activity, and August has opened up better than any of the recent months. The chances seem to favor a higher market and it is to be hoped that bottom has been touched. The improvement in sole is due to the better market in New York and enquiries from abroad. Sales have been

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WALKERS, PARKER & CO.

Newcastle-on-Tyne, England,
November 15th, 1887.

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Steel, Brass and Rubber Stamps, Burning Brands, Seals, Hattip Dies, Bookbinders Hand and Press Stamps, Rolls, &c., Lumbermen's Logging Stamps, Jeweller's Punches, Boot and Shoe Manufacturers' Stamps, Stencils, Steel Alphabets and Numerals.

The best in the Dominion.

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made in this market at fully 1c@1½c above former prices. Tanners are very pressing for better prices and holders here are doing their best to get the advance. The English market is better for bull. According to account sales received by last mail, it is worth 18d@18½d a difference of nearly 1d from last returns. This applies to both No. 1 and No. 2. The advance is appreciated by tanners as it makes it worth while to turn but stock for the English trade. The local boot and shoe factories have not begun to cut heavily as yet for the fall trade.

OCEAN FREIGHTS.—The rate for grain this week is advanced to 2s. The market is firmer all round, and a number of steamers are engaged ahead at fair paying rates. Deal freights are especially firm. They are 4s to London and Liverpool at present, but for forward engagements higher prices are wanted

Canadian Pacific Railway COMPANY.

DIVIDEND NOTICE.

The half-yearly dividend upon the capital stock of this Company, at the rate of THREE (3) per cent. per annum, secured under agreement with the Government of the Dominion of Canada, will be paid on

August 17th Next,

to stockholders of record on that date.

WARRANTS for this dividend, payable at the Agency of the Bank of Montreal, 59 Wall street, New York, will be delivered on and after AUGUST 17th at that agency, to stockholders who are registered on the Montreal or New Registers.

WARRANTS of European shareholders, who are on the London Register, will be payable in sterling, at the rate of four shillings and one penny half-penny (4s 1½d) per dollar, less income tax at the Bank of Montreal, Abchurch Lane, London, and will be delivered on or about the same date, at the office of the Company, 83 Cannon street, London, England.

The Transfer Books of the Company will be closed in London at three o'clock p.m. on FRIDAY, July 13th, and in Montreal and New York at the same hour, on THURSDAY, July 26th, and will be re-opened at ten o'clock a.m. on SATURDAY, the 18th AUGUST NEXT.

By order of the Board.

CHARLES DRINKWATER,

Secretary.

Office of the Secretary,
Montreal, July 3, 1888.

A GENTLEMAN RESIDING IN WINNIPEG, who has been a number of years in the wholesale business there, is desirous of representing a number of manufacturers or first-class wholesale houses in Manitoba and the Northwest; his connection with wholesale or retail equally good.

Address "40," P. O. Box 708,

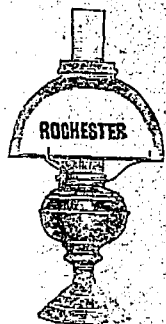
WINNIPEG, Man.

and got. Cattle 45s, without insurance 55@60s. Lumber \$14 to Buenos Ayres; \$15.50 to Rosario. Phosphates, 7s 6d@9s. Flour about 11s 3d. Butter and cheese, 20s. Ashes, 15s.

Wool.—Telegrams have recorded quite an advance in London and Antwerp. Here there is no change and buyers are unwilling to pay the rise. It is stated that some stocks at present in the city may be shipped back to London, but there is not a great deal held. There has been about 1d per lb advance on Cape and Australian. A fair business is reported in wool but no great rush and buyers are close and cautious. The mills have been getting in a number of orders, more at any rate than a month or two months ago.

SPECIAL NOTICES

SMITH & FUDGER, Toronto, carry on a large and growing trade in fancy goods and notions. Their premises are finely situated at 48 Yonge street, the warehouse being five stories high. This firm are the pioneers in the western trade. The head of the firm himself deserves the distinction of having been the first to open his sample cases to the eyes of the dealers in the Prairie Province. Wherever there is business going Smith & Fudger are on hand for a share. For the coming fall trade they have now opened several hundred packages of German goods, the purchases of Mr. Smith, who has recently returned from his usual trip to the continent. He reports having met with good success in the hunt for novelties, and the appearance of the sample rooms tells the same story.



LAMPS.

Rochester Lamps. Harvie Lamps.
 Fancy Hanging Lamps. Lanterns.
 Lantern Globes. Railroad Lanterns.

BIRD CAGES, &c., &c.,

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COAL HODS, - - STOVE BOARDS

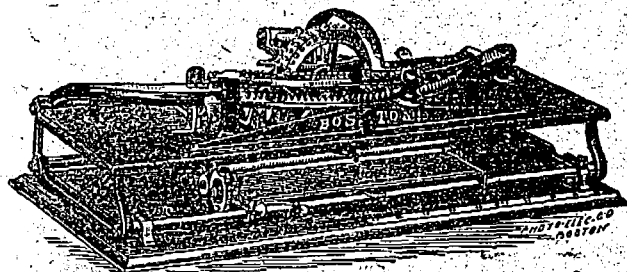
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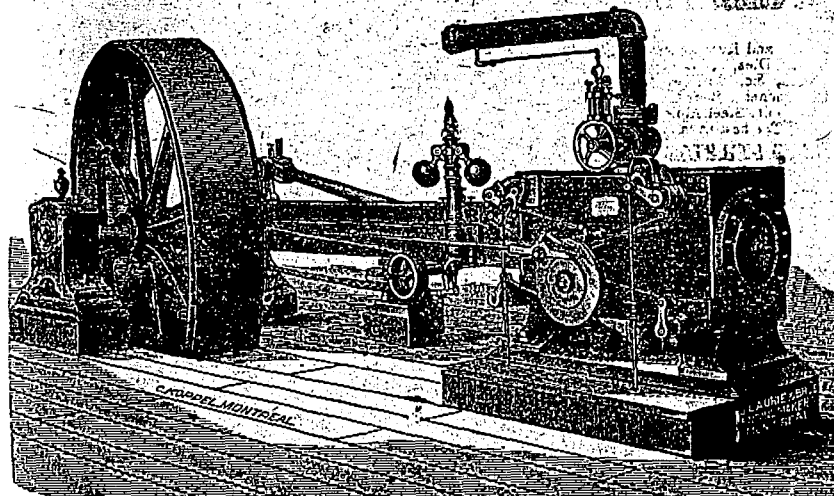
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NOTICE

Commercial Corporations

THE ATTENTION OF COMMERCIAL CORPORATIONS is directed to the following section of the Act of the Province of Quebec 51 Victoria, Chapter 11, Section 6:—

On or before the first day of May in each year, every commercial corporation doing business in the Province shall, without awaiting any notice or demand to that effect from the Government, forward in duplicate to the Provincial Treasurer, a detailed statement in which shall be set forth, in so far as required, in view of the collection of such taxes, by that part of section 3 referring to each class of commercial corporations, the name of the corporation, its nature, the amount of its capital paid up, the number and situation of each and all of its offices, places of business, agencies, stations, factories and workshops, and, in the case of railway and tramway companies, the number of miles in operation in the Province.

At the same date in each year, every person acting as a broker for one or more marine insurance companies, which do not carry on the business of insurance in this Province and have no office or place of business therein, shall make a report of the number and the situation of his officers or place of business, as well as the name and nature of each company for which he transacts the business of insurance.

Every year also, on or before the first day of May, every person or firm carrying on business under a corporate name, without being incorporated, shall notify the Provincial Treasurer thereof, without waiting a notice or demand from the Government and so as to satisfy the Government that there is no incorporation.

For the year 1888, the detailed statement required by this section shall be furnished on or before the first day of August next.

By order,

H. T. MACHIN,

Assistant-Treasurer,

P. Q.

Treasury Department,
 Quebec, 26th July, 1888.

July 28, 1888.

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Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 300,000
Resources Over 950,000
Deposit with Dom. Gov't, - 57,000

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This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

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Secretary, - JAMES GRANT.
Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

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EDWARD RAWLINGS,

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NAME.	Per Cent.	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices Aug. 2.	Cash value per Sh
Brit. North America...	\$243	\$4,866,666	\$4,866,666	1,101,630	3 1/2	April Oct	150	165 00
Can. Bank Commerce...	50	6,000,000	6,000,000	600,000	3 1/2	June Dec	116	58 00
Central.....	100	500,000	500,000	.....	3 1/2	June Dec	.....	.....
Commercial, Manitoba.	.....	500,100	270,970	25,000	3 1/2	2 May 2 No 4	.....	.....
Commercial, Nfld.....	.....	306,000	.....	100,000	.....	.....	162 1/2	41 00
Commercial, Windsor.	40	500,000	250,000	65,000	5 1/2	1 May 1 Nov	219	169 50
Du Parle.....	50	1,500,000	1,500,000	1,150,000	3	3 Mar 3 Sept	105 1/2	52 00
Eastern Townships....	50	1,200,000	1,200,000	300,000	3 1/2	2 Jan 2 July	114	57 10
Exchange, Yarmouth....	70	1,483,550	1,483,684	450,000	3 1/2	1 Feb 1 Aug	85	59 50
Federal.....	100	280,000	245,945	30,000	.....	.....	.....	.....
Halifax Banking Co....	20	1,250,000	1,250,000	150,000	3	1 June 1 Dec	60	60 00
Hamilton.....	100	1,000,000	1,000,000	100,000	3	1 Moh 1 Sept	115	23 00
Hochelaga.....	100	1,000,000	1,000,000	360,000	3	1 June 1 Dec	134	134 00
Imperial.....	100	710,100	710,100	100,000	3	June Dec	90	30 00
Jacques Cartier.....	100	1,500,000	1,500,000	600,000	3	June Dec	138 1/2	138 50
London.....	25	500,000	500,000	140,000	3	2 June 2 Dec	80	20 10
London.....	100	1,000,000	1,000,000	219,568	3 1/2	2 Jan 2 July	.....	.....
Merchants, Can.....	100	5,798,200	5,798,200	1,920,000	3 1/2	2 June 1 Dec	136 1/2	136 50
Merchants, Halifax....	100	1,000,000	1,000,000	160,000	3 1/2	1 Aug 1 Feb	117 ex d	117 00
Moisons.....	50	2,000,000	2,000,000	875,000	4	1 April 1 Oct	147	73 50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5 1/2	1 June 1 Dec	21 1/2	429 10
Nationale.....	50	2,000,000	2,000,000	.....	2	1 May Nov	80 1/2	43 25
New Brunswick.....	100	500,000	500,000	350,000	6	1 Jan 1 July	210	210 00
Nova Scotia.....	100	1,114,300	1,114,300	400,000	3 1/2	1 Feb.....	140 ex d	140 00
Ontario.....	100	1,500,000	1,500,000	550,000	7	1 June 1 Dec	123 1/2	123 50
Ottawa.....	100	1,000,000	1,000,000	310,000	3 1/2	1 June 1 Dec	122	122 00
People's of Halifax....	20	600,000	600,000	45,000	2 1/2	Feb Aug	100	20 00
People's of N. B.....	50	180,000	180,000	95,000	4	Jan July	.....	.....
Quebec.....	100	2,500,000	2,500,000	425,000	3 1/2	June Dec	115	115 00
St. Stephen's.....	100	200,000	200,000	25,000	2 1/2	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	340,000	7	Jan July	128	64 00
Toronto.....	100	2,000,000	2,000,000	1,350,000	8	1 June 1 Dec	210	210 00
Union, (Halifax)....	50	500,000	500,000	40,000	2 1/2	.....	100	160 00
Union of L. C.....	60	1,200,000	1,200,000	.....	3	2 Jan 2 July	96	57 00
Ville Marie.....	100	500,000	478,430	20,000	3	2 June 1 Dec	96 1/2	96 25
Western Bank of Can..	100	500,000	330,000	50,000	3 1/2	1 April and Oct	110	110 00
Yarmouth.....	75	300,000	300,000	30,000	3	1 Feb 1 Aug	107 1/2	80 62 1/2
Agri. Sav. and Loan Co..	50	630,200	616,374	80,000	3 1/2	1 Jan 1 July	118	59 25
Brit. Can. Loan & Inv. Co.	100	1,620,000	322,412	47,000	5	1 Jan 1 July	102	102 00
Brit. Mortg. Loan Co....	100	450,000	288,971	44,000	3	2 July.....	.....	.....
Building and Loan Assoc.	25	750,000	750,000	95,000	3	2 Jan 2 July	104	26 00
Canada Cotton Co.....	100	760,000	760,000	.....	3	May Aug	38 1/2	38 75
Canada Landed Credit Co.	50	1,500,000	663,890	460,000	4	2 Jan 2 July	120	60 00
Can. Perm. Loan and Sav.	50	3,500,000	2,300,000	1,180,000	6 1/2	1 Jan 1 July	203	161 50
Can. Sav. and Loan Co....	50	750,000	681,079	150,000	7	June Dec	.....	.....
Dominion Sav. and Inv. Co.	50	1,000,000	873,205	157,000	7	30 July 31 Dec	90 1/2	45 45
Dominion Telegraph Co....	50	1,000,000	1,000,000	.....	3	15 Jan and Qly	82 1/2	41 25
Dundas Cotton Co.....	100	500,000	500,000	.....	.....	.....	37	37 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	107,126	3 1/2	May Nov	118	59 00
Freshold Loan and Sav. Co.	100	2,700,000	1,200,000	570,000	5	1 June 1 Dec	163 1/2	118 50
Hamilton Prov. and Loan	100	1,500,000	1,100,000	200,000	3 1/2	2 Jan 2 July	119 1/2	119 50
Home Sav. and Loan Co....	100	1,500,000	150,000	66,000	3 1/2	2 Jan 2 July	.....	.....
Hochelaga Cotton Co.....	100	2,000,000	1,000,000	.....	2 1/2	March-qly.	119	119 00
Huron & Erie Loan Soc....	50	1,500,000	1,100,000	417,000	4 1/2	1 Jan 1 July	158	79 00
Huron & Lambton Loan Co.	50	500,000	315,039	47,570	3 1/2	2 Jan 2 July	.....	.....
Imperial Loan and Inv. Co.	100	625,850	625,900	100,300	3 1/2	8 Jan 8 July	114	114 00
Landed Banking and Loan.	100	700,000	519,262	60,000	3	2 Jan 2 July	.....	.....
London & Can. Loan and Ag.	50	5,000,000	700,000	360,000	5	15 Moh 15 Sept	148	74 00
London Loan Co.....	50	679,700	670,000	53,000	3 1/2	31 Dec 30 June	112	56 00
London and Ont. Inv. Co....	100	2,452,700	490,540	105,000	3 1/2	2 Jan 2 July	112	112 00
Manitoba Inv. Assoc.....	100	100,000	100,000	3,000	4	Jan July	.....	.....
Manitoba Loan.....	100	1,250,000	312,500	111,000	3 1/2	Jan July	95	95 00
Montreal Telegraph Co....	40	7,000,000	2,000,000	.....	4	2 Jan and Qly	90	36 10
Montreal City Gas Co.....	40	2,000,000	2,000,000	.....	6	15 April 15 Oct	211 1/2	84 50
Montreal City Pass. Ry. Co.	50	600,000	600,000	.....	4	6 May 6 Nov	205	162 50
Montreal Cotton Co.....	100	800,000	800,000	.....	2 1/2	.....	80	80 00
Montreal Building Assoc.	50	300,000	300,000	.....	0	March-qly	27	13 50
Montreal Loan and Mortg	50	1,000,000	500,000	.....	3 1/2	15 Moh 15 Sept	115	57 50
National Investment Co....	100	1,700,000	418,000	22,500	3 1/2	31 Dec 30 June	.....	.....
N. S. Sugar Refinery.....	600	350,000	50,000	.....	2 1/2	2 Jan 2 July	175	875 00
Ont. Indus. Loan and Inv.	50	500,000	274,278	60,000	3	30 June 31 Dec	100	50 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	300,000	3 1/2	1 Jan 1 July	116	58 00
People's Loan and Dep. Co..	50	600,000	564,530	92,000	3 1/2	1 Jan 1 July	112	56 00
Real Est. Loan and Deb. Co.	50	500,000	346,213	.....	3	Jan July	35	17 50
Richelieu and Ont. Nav. Co.	100	1,619,000	1,350,000	.....	3	9 Feb 15 Sept	54 1/2	54 25
Royal Loan and Sav. Co....	50	500,000	470,000	57,000	4	Jan July	130 1/2	65 00
Starr M'fg Co., Halifax....	100	200,000	200,000	.....	6	March	70	70 00
St. Paul, M. & M. Ry.....	100	.....	.....	.....	3 1/2	1 Feb and Qly	.....	.....
Toronto City Gas Co.....	50	800,000	800,000	.....	2 1/2	1 Feb and Qly	184	92 00
Union Loan and Sav. Co....	50	1,000,000	627,000	200,000	4	1 Jan 1 July	132	66 00
Western Can. Loan & Sav..	50	2,500,000	1,300,000	650,000	5	Jan July	189	94 50

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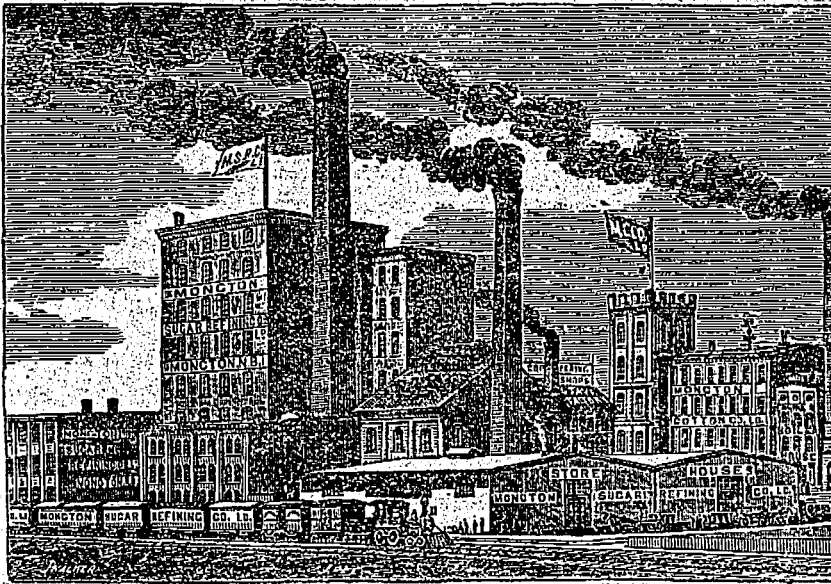
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SECURITIES.

	Montreal July 7.
Can. Gov. 4 p. c. Intercol. Ry. 1903-8	112
do. Rupert's Land 1904	112
do. Bonds 1910	116
do. Bonds 1913	116
British Columbia, 1894, 1907	110
Canada, 4 p. c. loan, 1910-35	127
3 1/2 p. c. loan, 1909-34	112
Debs. 1909-34	106 1/2
Dom. Ry. Loan 1903, 5 p. c. 1904-5-6-8, 4 p. c.	117
1904-5-6-8. Inso. stk. 4 p. c.	109
	109

Shs	Railway & other Stocks.	July 7.
	New Brunswick 6 p. c. 1886-91	100
	Quebec Province, 1904 5 p. c.	118
	Do do 1906 5 p. c.	118
	Do do 1919 4 1/2 p. c.	104
	Do do 1912	114
100	Atlantic & Nth Western 5 p. c. Guar. 1st M. Bds	100
10	Buffalo and Lake Huron	106
100	Do 5 1/2 p. c. 1st Mort.	124
300	Do 2nd Mort.	132
	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	106
	Canadian Pacific \$100	57
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190	
100	Grand Trunk, Georg Bay, &c. 1st M.	106
100	Grand Trunk of Canada ord stock	100
100	2nd equin. mtg. bds	121
100	1st pref. stock	58
100	2nd pref. stock	39
100	3rd pref. stock	22 1/2
100	4 p. c. perp. deb. stock	119
100	4 p. c. perp. deb. stock	124
100	Great Western shares	113
100	6 p. c. bds, 1890	103
100	Hamilton and N. W.	109
100	M. of Canada Stg. 1st Mort 5 p. c.	166
100	con. mtg. 80	105
100	Montreal and Champlain 5 p. c. 1st mtg. bds	102
100	Montreal & Sorol, 6 p. c. 1st mtg. at 497 sor.	10
00	N. of Canada 5 p. c. 1st Prof Bonds	100
	Do 6 p. c. 2nd do	63
	3rd pref. bonds A	104
	3rd pref. bonds B	104
00	Northern Extension, 6 p. c. guar.	100
00	Do do 6 p. c. Imp.	91
00	Quebec Central 5 p. c. 1st mtg. crts. T. G. & B. 6 p. c. bonds 1st Mort	25
00	Well, Grey & Bruce, 7 p. c. Bds, 1st Mort	91
00	St. Law. and Ott. 6 p. c. Bds	100
		88

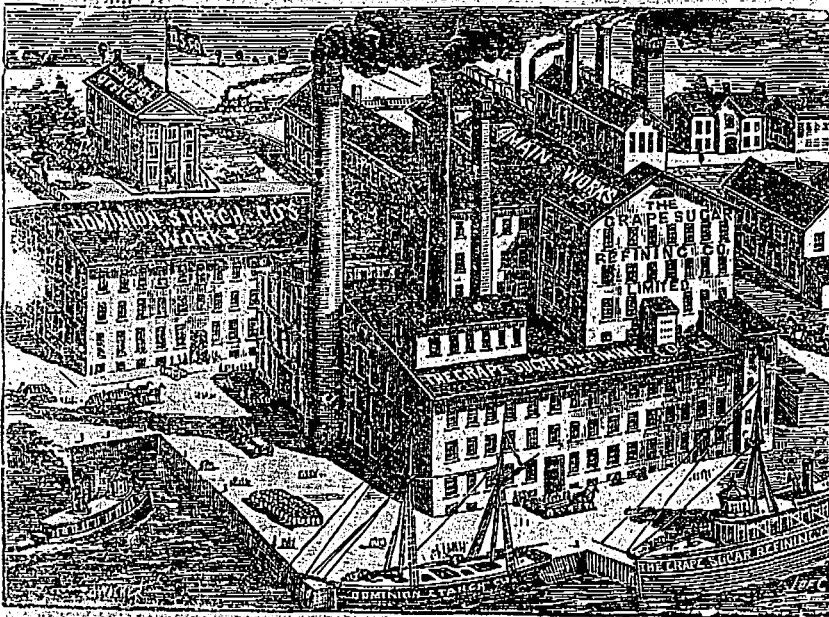
	Telegraphs.	
00	Anglo-American stock	36
	preferred	59
	deferred	11 1/2
00	Direct U. S. Cable Co. shares	84
	Banks.	
100	Bank of British Columbia	38
	new issue at 2 prim.	32
100	Bank of British North America	74
	Municipal Loans.	
100	City of London (Ont) 1st pref. 5 p. c. 6 p. c. Water-Works, 1895	100
100	City of Montreal stg.	106
100	1874	106
100	City of Ottawa 6 p. c. stg. redeem 1895	106
	1904	105
	1895	115
100	City of Quebec, 6 p. c. con. 6 p. c. redeem 1893	109
	6 p. c. redeem 1905	104
	1878; redeem 1908	119
100	City of Toronto, 6 p. c. stg. 1897	109
	Water-Works deb. 1906	113
	6 p. c. stg. con. deb. 1898	110
	5 p. c. gen. con. deb. 1919	112
	4 p. c. stg. bonds, 1924	102
100	City of Winnipeg, deb. 1914	109
	deb. scrip, 1907	116
	Miscellaneous Companies.	
100	Canada Company	63
100	Canada North-West land Co.	2
100	Trust & Loan Co., of Canada	4
	do new issue	2
100	Hudson Bay	16
100	Land Corporation of Canada	1



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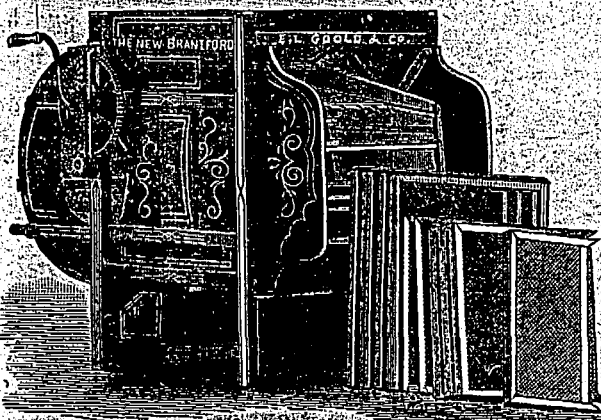
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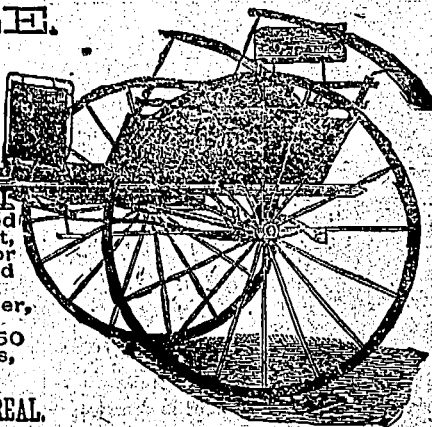
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Road Carts, same terms, \$28.50 Express and Farm Waggon, Buggies, Phaetons, &c., &c.

R. J. LATIMER, 92 McGill Street, MONTREAL.

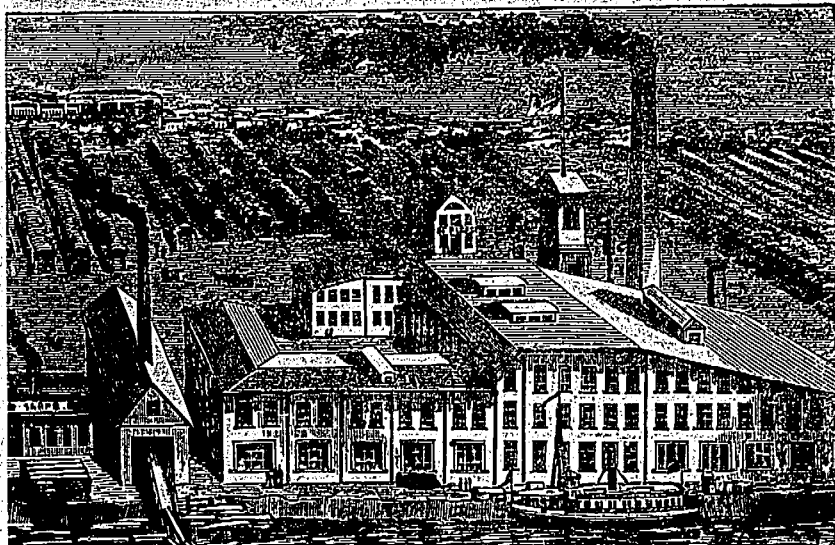


MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 9, 1888.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.		
Boots and Shoes.													
Brogans.....		Mens.	Boys.	Youths.	Roast chicken, 1-lb tins.	\$ c.	\$ c.	Morphia.....	\$ c.	\$ c.			
Split Balmorals.....					Roast turkey, 1-lb tins.	0 00	2 30	Opium.....	1 75	4 50			
Kip.....						0 00	2 40	Oxalic Acid.....	0 10	0 12			
Buff.....					Corn Brooms.			Phosphorus.....	0 75	0 80			
Calf.....					No. 1 Gem 4 strings, hard wood handle.....	3 35	0 00	Potash Bichromate.....	0 10	0 11			
Buff Congress.....					No. 2 do 3 strings.....	2 75	0 00	Potash Iodide.....	3 90	4 00			
Calf.....					No. 3 do 2 strings.....	2 15	0 00	Quinine.....	0 60	0 70			
Split boots.....					No. 4 do 2 strings.....	1 95	0 00	Soda Ash.....	1 30	1 50			
Kip.....					No. 0 Hurl 4 strings.....	2 85	0 00	Soda Bicarb.....	1 90	2 00			
Calf.....					No. 1 do 3 strings.....	2 45	0 00	Sal Soda.....	0 75	0 90			
Felt boots half fox.....					No. 2 do 3 strings.....	2 10	0 00	Concentrated.....	1 75	3 00			
full.....					No. 3 do 3 strings, bass-wood handle.....	1 75	0 00	Strychnine.....	1 20	1 30			
Sox.....					O. K. 2 strings basswood handle.....	1 40	0 00	Tartaric Acid.....	0 52	0 55			
Peppd.													
Split Batts.....		Womens.	Misses.	Children.	Dairy Produce.								
Split Balmorals.....					Creamery.....	0 18	0 21	Archil, con.....	0 27	0 30			
Kip.....					Townships, do.....	0 18	0 20	Cutch.....	0 08	0 10			
Buff.....					Morrisburg, do.....	0 17	0 19	Ex. Logwood.....	0 11	0 13			
Pebbled.....					Western.....	0 16	0 17	Chips.....	1 50	2 25			
Buff Bals brass nailed.....					Cheese, finest.....	0 09	0 09	Indigo (Bengal).....	1 50	1 75			
Machines Sewed.													
Peppled Button.....					Medium to fine.....	0 08	0 08	Madras.....	0 70	1 00			
Glazed Buff Button.....					We do not consider that the price is paid by operators to country producers' Montreal wholesale prices current. In future our prices will be the grocery trade to the wholesale dealer.								
Pebbled Button.....					Drugs & Chemicals								
Glazed.....					Acid Carbolic Cryst Medi	0 55	0 60	Labrador Herrings, No 1.	0 00	0 00			
Goat.....					Aloes, Cape.....	0 16	0 16	French Shore, No. 1.....	0 00	0 00			
Polish Calf.....					Alum.....	1 50	1 75	Sea Trout.....	0 00	0 50			
French Kid.....					Borax, xtls.....	0 09	0 11	Cape Breton Herrings.....	0 00	0 00			
Canned Goods.													
Lobsters, per case.....	\$ c.	\$ c.			Bleaching Powder.....	2 25	2 50	halves.....	0 00	0 00			
Sardines, do.....	8 50	9 50			Blue Vitriol.....	5 75	7 00	Mackerel, No 1.....	0 00	0 00			
Mackerel.....	5 00	5 25			Brimstone.....	2 00	2 50	2.....	0 00	0 00			
Smelts.....	0 00	0 00			Brom. Potass.....	0 55	0 60	Green Cod, Large.....	0 00	0 00			
Salmon, per doz.....	1 70	1 75			Camphor, Eng. Ref.....	0 38	0 40	No. 1.....	0 00	0 00			
Clams, 1-lb tins, per doz.....	1 40	1 50			Castor Oil.....	0 08	0 10	Draft.....	0 00	5 00			
Oysters.....	1 35	1 40			Caustic Soda 50 p.c.....	1 65	2 00	Dry.....	0 00	0 00			
Tomatoes, per doz.....	1 00	1 10			70 p.c.....	1 85	2 25	Salmon No. 1 brls.....	15 00	15 50			
Peaches, 2-lb. yellow.....	2 40	0 00			Citric Acid.....	0 60	0 65	2.....	14 50	15 00			
red.....	0 00	3 25			Copperas, per 100 lbs.....	0 80	0 80	3.....	14 00	14 50			
Bartlett pears, 2-lb tins, per doz.....	1 80	2 00			Cream Tartar.....	0 80	0 93	Salmon, No. 1 (tierces).....	22 00	23 50			
Strawberries, 2-lb tins, per doz.....	1 80	2 00			Epsom Salts.....	1 25	1 50	2.....	00 00	21 00			
Pineapples, 2-lb tin, p. doz.....	2 40	2 50			Glycerine.....	0 28	0 30	3.....	00 00	19 00			
Wholesale.													
					Gum Arabic per lb.....	0 55	1 25	new Brit. Col brls.....	13 50	0 00			
					Trag.....	0 55	1 00	Boneless Fish.....	0 04	0 05			
								Cod.....	0 05	0 07			

Retailers will please bear in mind that above quotations apply only to large lots.

UPTON HEMLOCK BARK EXTRACT WORKS } WORKS AT UPTON, P.Q.



CANADA DYESTUFF AND CHEMICAL CO., Proprietors,
 MANUFACTURERS OF
 The "UPTON" Hemlock Bark Extracts (Sedimentless)
 "PATENT BLEACHED" for Fine Finish and Color, and "IMPROVED" for Heavy Leather.
 Office and Warehouse, 17 St. Peter Street, MONTREAL.

E. M. Robertson & Co.,
 FISH CURERS
 AND SHIPPERS

Of all kinds Fresh, Smoked, Salt, Boneless and Frozen Fish.
ST. JOHN, N.B.

500 bush. P. E. Island Black Oats.
 200 Kegs Loch Fyne Herring.
 100 Cases Bass's Ale.
 50 " Guinness's Stout.
 Caledonia Mine Coal and Screenings arriving weekly.

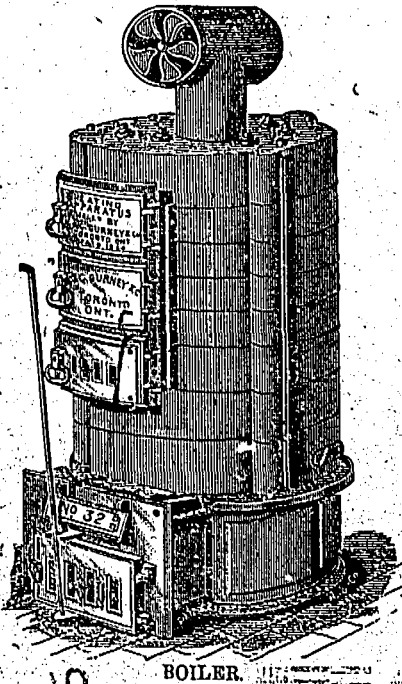
J. & R. MCLEA
 8 Common Street,
MONTREAL

Consignments of Large Dry Cod Fish would meet a market at present.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 9, 1888.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Flour.		Muskat, Winter.....	0 00 0 15	Plantation Ceylon	0 23 0 25	Gelatine, 1 lb. can....	1 05 0 00
Patent, winter.....	4 85 5 00	Fall	0 00 0 12	Chicory..... lb	0 10 0 13	1 qt. pk.....	1 60 0 00
Patent, spring.....	4 75 4 85	Spring	0 00 0 20	Sygars, (casks & brls.	0 05 0 06	2 qt. gals.....	2 10 0 00
Straight roller.....	4 50 4 60	Otter per skin	8 00 10 00	Yellow Refined.....	0 07 0 08	Vermicelli, Canadian....	0 06 0 07
Extra.....	4 25 4 35	Raccoon per skin.....	0 40 0 75	Paris Lump.....	0 08 0 08	Macaroni	0 06 0 07
Superfine	3 50 4 00	Skunk	0 40 0 60	Granulated.....	0 07 0 08	Italian.....	0 13 0 00
Strong Bakers.....	4 25 4 50			Syrup, per lb	0 03 0 04	Peel - Citron.....	0 28 0 29
Ontario Bags—		Grain.		Molasses, (Barbados) im'g	0 00 0 38	Orange	0 16 0 18
Extra.....	2 00 2 05	Canada Red Winter Wheat	0 86 0 97	Porto Rico.....	0 00 0 00	Lemon	0 16 0 17
City Strong Bakers (140	4 50 0 00	White Winter	0 96 0 97	Antigua.....	0 00 0 00	Starch	
lb. sks.) per 196 lbs.	0 00 0 45	Spring	0 00 0 00	Trinidad.....	0 00 0 00	White	0 04 0 04
Oatmeal, standard brls.	0 00 5 40	Hard Manitoba, No. 1	0 98 1 00	Grape Sugar Ref. Co.	0 04 0 04	Crystal Gloss.....	0 06 0 07
Manitoba	0 00 5 35	do No. 2	0 98 0 99	Empress Drips Syrup	0 04 0 00	Snow Flake	0 06 0 07
Oatmeal, granulated, brls	5 70 6 00	Northern, No. 1	0 98 1 00	Dom. Crystal A Glucose..	0 04 0 00	Dom. Rep. Corn.....	0 37 0 08
Rolled, Meal.....	0 00 6 12	do No. 2	0 00 0 00	B	0 04 0 00	Corn Starch.....	0 07 0 07
Oats	0 00 6 25	Oats	0 46 0 47	Dextrine	0 05 0 00	Pure White.....	0 06 0 00
Fuel.		Barley	0 65 0 60	Frust; Loose Muscatel....	0 00 0 00	Vinegar: Imp. Triple, 1 brl	0 41 0 00
Prices to householders.		Peas, per 66 lbs.	0 85 0 87	Layers, Malaga	0 00 0 00	Cote D'or.....	0 35 0 00
Coal.		Rye	0 00 0 00	London.....	0 00 0 00	Crystal Pickling.....	0 28 0 00
Stove.....	0 00 6 25	Corn, in bond.....	0 00 0 00	Sultanas..... per lb.	0 09 0 10	Snow Flake	0 30 0 00
Chestnut.....	0 00 6 25	duty paid.....	0 72 0 75	Seedless.....	0 00 0 00	Dom. Rep. Corn.....	0 37 0 08
Egg	0 00 6 00	Groceries.		Valentia.....	0 06 0 06	Corn Starch.....	0 07 0 07
Scotch Steam (ex ship) ..	4 25 0 07	Tea (Hf.-Chest & Cad.)...	0 11 0 20	Eleme	0 09 0 00	Pure Malt.....	0 45 0 00
Cape Breton	3 25 0 00	Japan, com. to med. lb	0 27 0 28	Currants.....	0 06 0 07	Gider X.....	0 20 0 00
Pilot	3 75 0 00	" good med. to fine	0 27 0 28	Prunes (French).....	0 0 6 08	Pure Malt.....	0 45 0 00
Lower Pts screen (retail)	5 25 0 00	" finest to choicest.	0 35 0 45	Figs, Eieme.....	0 08 0 10	XXX.....	0 20 0 00
Scotch do	6 00 0 00	Nagasaki	0 15 0 18	Sh. Almonds, bxs.	0 22 0 25	Best Laundry.....	0 06 0 05
Cerawood.		Y. Hyson, com. to gd	0 16 0 20	S. S. Tarragona.....	0 13 0 14	Common	0 02 0 05
Maple, 3ft 2in.....	7 00 0 00	fine to finest, lb.	0 30 0 40	Almonds, paper shell	0 18 0 20	Matches: Common 1/4 ..	2 25 2 50
Birch.....	6 50 0 00	Gunpd. com to med.	0 15 0 20	Walnuts	0 11 0 12	Parlor.....	1 75 1 90
Beech.....	6 00 0 00	good to fine	0 24 0 45	Grenoble.....	0 15 0 15	No. 1.....	3 25 3 35
Tamarac.....	5 50 0 00	finest	0 55 0 65	Filberts.....	0 08 0 09	Hardware.	
Maple, 4ft [Ontario]	7 50 0 00	Imperial med. to gd.	0 25 0 33	Brazils, new.....	0 00 0 00	Antimony.....	0 13 0 15
Mixed wood	5 50 0 00	fine to finest	0 37 0 58	Spices: Cassia..... mats	0 06 0 07	Tin: Block L & F per lb.	0 23 0 24
Raw Furs.		Twankay, com. to gd.	0 12 0 18	Mace..... chests	0 90 1 00	Straits	0 23 0 24
Beaver, per lb	0 00 3 50	Oolong	0 45 0 65	Gloves.....	0 28 0 36	Strip	0 24 0 25
Bear, per skin	8 00 10 00	Conqou, common	0 10 0 12	Nutmegs.....	0 60 0 90	Copper: Ingot.....	0 18 0 19
Bear, Cub, per skin.....	3 00 5 00	good common	0 14 0 18	Jamaica Ginger, Bl.	0 18 0 20	Sheet.....	0 24 0 25
Fisher.....	4 00 5 00	med. to good.....	0 19 0 25	Unbl	0 12 0 14	Cut Nails, Net Cash	0 24 0 25
Fox, Red, per skin	1 00 1 25	fine to finest	0 35 0 55	African	0 08 0 10	Hot Cut Am. or Can. Pat.	
Fox, Cross.....	2 00 5 00	Souphong, common.....	0 00 0 00	Pimento	0 06 0 06	3 in and above	2 60 0 00
Lynx, per skin	1 75 2 25	med. to good.....	0 25 0 32	Pepper, Black.....	0 18 0 18	2 1/2 ins.....	2 85 0 00
Marten per skin.....	0 75 0 00	fine to choice.....	0 35 0 40	Mustard, 4 lb. per Jar, Eng	0 28 0 32	2 ins.....	3 10 0 00
Mink per skin	0 00 0 50	Dust	0 06 0 07	White.....	0 28 0 32	1 1/2 ins.....	3 35 0 00
		Coffee, Mocha (green)	0 25 0 32	" 1 lb.	0 23 0 25	1 1/4, 3/8 ins. Am.	4 10 0 00
		Add 6c for roasting and		" 4 lb. jars, Cana.	0 65 0 70	1 1/2 Cold Cut, Can.	3 10 0 00
		grinding.....	0 24 0 27	" 1 lb.	0 23 0 24	1 1/2 ins.....	3 60 0 00
		Java.....	0 23 0 25	Rice, Mount Royal.....	3 50 3 75	Steel rails, 10 p. c. extra	
		Maracanibo	0 20 0 22	Patna..... p. 100 lb.	4 00 5 00		
		Jamaica.....	0 18 0 21	Japan Crystal.....	0 00 4 50		
		Rio.....	0 15 0 18	Sago	0 04 0 05		
				Tapioca, Pearl.....	0 06 0 07		
				Flake.....	0 07 0 07		

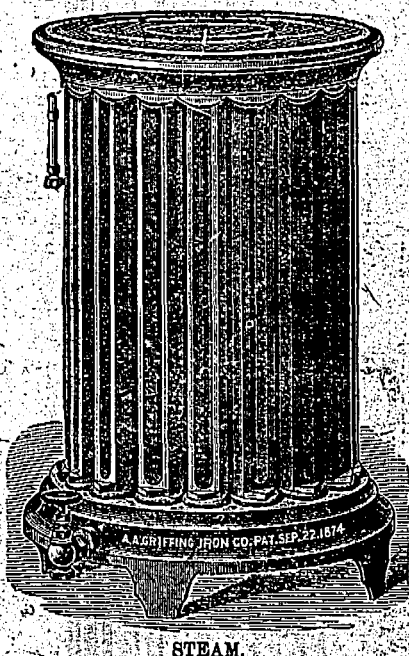
Retailers will please bear in mind that above quotations apply only to large lots.



GURNEY'S

HOT-WATER HEATERS

HAVE PROVED THEMSELVES
— THE —
MOST PERFECT
ECONOMICAL
— AND —
Easiest Managed
IN THE MARKET.



H. & C. GURNEY & CO.
385 & 387 ST. PAUL STREET, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 9, 1888

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c.		\$ c.		\$ c.		\$ c.
Hardware—Continued.				Hides and Skins.			
<i>Casting Box, Shook</i>		Summerlee	0 00 19 00	Montreal Green Hides		Russotts, Light	0 35 0 40
1 1/2 in. to 1 1/4 per 100 lb. keg	4 70 0 00	Gartsherrie	18 50 0 00	" No. 1 per 100 lbs	0 00 6 50	" Heavy	0 30 0 35
1 1/2 in. to 1 1/4 " "	3 95 0 00	Carnbroe	17 75 18 00	" No. 2	0 00 6 50	" No. 2	0 20 0 25
2 in. to 2 1/4 " "	3 70 0 00	Clyde	00 00 0 00	" Saddlers'	7 50 9 00	Imt. Fr. Calf	0 55 0 65
2 1/2 in. to 3 " "	3 45 0 00	Govan	0 00 0 00	English Oak	0 40 0 45	Rough	0 16 0 20
3 in. to 4 1/4 " "	3 20 0 00	Eglinton	17 25 17 50	Meats, Eggs, &c.			
<i>Cut Spikes, all sizes</i>	2 75 3 25	Homatito	22 00 24 00	Tanners pay 50c more for sorted, cured and inspected		Western mess	17 50 18 00
<i>Finishing Nails:</i>		<i>Bar Iron, per 100 lbs</i>		Hamilton, No. 1 insp	0 00 6 50	short cut	19 00 19 50
1 in. to 1 1/4 per 100 lb. keg	4 60 5 80	Ord. Crown	2 00 0 00	No. 2	0 00 5 50	Hams, City Cured	0 13 0 14
1 1/2 in. to 1 1/4 " "	4 10 4 35	Best Refined	2 25 0 00	Toronto " 1	6 50 6 75	Lard, per lb.	0 10 0 11
2 in. and up " "	3 60 0 00	Siemens	2 00 0 00	" 2	6 00 6 25	Bacon, per lb.	0 16 0 17
<i>Tobacco Box Nails:</i>		Swedes	4 70 4 50	Chicago Buff	7 25 7 50	Eggs, fresh in cases	0 16 0 17
1 1/2 in. & 1 1/4 per 100 lb. keg	4 95 4 00	Sheet Iron to No. 20	2 40 0 00	" Steers	8 00 9 60	" in baskets	0 20 0 22
1 1/2 in. to 2 " "	3 85 3 65	Boiler Plates	2 25 2 50	" Calfskins	0 09 0 10	Tallow, Rendered	0 04 0 06
2 in. to 3 " "	3 65 3 15	Boiler " Lowmoor	0 00 0 06 1/2	" Bulls	6 00 6 50	Rough	0 07 0 02
<i>Clinch and Heavy Clinch:</i>		Hoops and Bands	2 20 0 00	Dry No'r West	0 09 0 10	Potatoes, new, per bag	0 30 0 30
3 ins. and up	8 70 5 05	<i>Canada Plates:</i>		Sheepskins	0 00 0 00	Honey, in comb	0 50 0 60
3 ins. and up	4 70 0 00	Good Brands	2 40 2 50	Lambskins	0 40 0 50	" in tins	0 53 0 59
<i>Flat and Sharp Press'd Nails</i>		Iron Wire: 0 to 7 p 100 lbs	2 20 2 30	Calfskins uninspected	0 05 0 00	Beeswax	0 22 0 24
1 and 1 1/2 in. per 100 lbs	9 35 7 35	Wro't Iron pipe, 1 to 2 in		Horse Hides western, each	2 00 2 50	Oils.	
1 1/2 " " " "	6 35 0 00	6 1/2 dia	0 00 0 43	Leather, (at 6 months)			
2 " " " "	6 00 0 00	Steel, cast per lb	0 11 0 12	No. 1 B. A. Sole	0 21 0 23	Cod Oil, Newfoundland	0 20 0 32 1/2
2 1/2 " " " "	5 70 0 00	" Spring, 100 lb	3 00 3 25	No. 2 B. A. Sole	0 18 0 20	Do Halifax	0 29 0 30
3 in. and up	5 35 0 00	" Tire " lb	2 50 3 00	No. 1, ordinary Sole	0 20 0 21	Do Gaspe	0 30 0 31
25 per cent discount		" Sleigh Shoe, lb	2 50 2 60	No. 2	0 17 0 19	S. R. Pale Seal	0 42 0 48
Net 30 days, or 4 mos. note with int. These terms apply to the above nails.		<i>Tin Plate:</i>		Buffalo Sole, No. 1	0 17 0 19	Straw Seal	0 34 0 35
<i>Horse Nails: S. P. & F. Bright</i>		IC Coke	3 50 3 75	No. 2	0 15 0 17	Cod Liver Oil, new	0 70 0 80
" " No. 7	0 24 0 00	IC Charcoal	4 00 4 50	China " No. 1	0 19 0 20	old	0 60 0 65
" " No. 8	0 23 0 00	IX	Usual	Zanzibar, No. 1	0 16 0 17	<i>[Distributing Prices]</i>	
" " No. 9	0 22 0 00	LXX	Trade	No. 2	0 14 0 15	Cod Oil, Newfoundland	0 35 0 37 1/2
M Brand 40 @ 5 per ct. dis		DC	Extras.	Slaughter, No. 1	0 23 0 25	Do Halifax	0 32 0 35
<i>Wrought or Ship Spikes:</i>		DX		Harness, No. 1	0 22 0 27	Do Gaspe	0 45 0 47 1/2
7 1-16 and 1 in	3 90 0 00	DXX		Upper Heavy	0 27 0 31	Cod Liver Oil	0 60 0 70
3-8 in	4 25 0 00	Russ. Sheet Iron	0 10 0 10 1/2	Light	0 30 0 34	Lard Oil, Extra	0 62 0 66
5 1-16 in	4 50 0 00	Anchors, per lb	4 75 5 50	Grained Upper	0 30 0 35	No. 1	0 50 0 55
1 in	4 75 0 00	Lion & Crown, Tin'd Sht's		Scotch Grain	0 35 0 40	Linseed Ray	0 58 0 65
(Dis. 15 to 20 per cent.)		24 gauge	0 06 1 00	Kip Skins, French	0 75 0 95	Bolled	0 57 0 59
<i>Horse Shoes</i>		Lead: Pig, per 100 lbs	3 75 4 00	English	0 65 0 75	Olive, Pure	1 00 1 10
Terms, 4 months, or 5 po	3 25 3 50	Sheet	4 25 0 00	Canada Kip	0 35 0 45	Machinery	0 95 1 00
or 30 days	0 00 0 00	Shot per 100 lbs	5 75 0 00	Hemlock Calf	0 50 0 60	Extra, qt., p case	2 40 3 25
<i>Axes ss. & ds.—25 to 30 dis.</i>	11 00 13 00	Lead Pipe	5 00 0 00	Light	0 40 0 45	pts, do	2 40 2 60
<i>Galvanized Iron:</i>		Zinc Sheet	4 50 5 00	French Calf	1 35 1 40	pts, do	2 70 3 00
Morewoods Lion, No. 28	0 06 1 07	Spelter	4 50 5 00	Splits, Light & Medium	0 17 0 22	Lucoa, Flasks	6 50 0 60
D. McO. & Co	0 06 1 07	Scrap Iron—Shell	0 00 0 00	Splits, Heavy	0 15 0 20	Spirits Turpentine, brls	0 55 0 56
Queen's Head, or equal	0 05 0 00	Machinery scrap	16 50 17 00	Small	0 14 0 18	<i>Coal Oil:</i>	
Common	0 04 1 00	Powder: Canada Blasting	3 00 3 50	Leather Board, Canada	0 08 0 12	Car Lots Store, [2 p.c. off]	0 00 0 13
<i>Pig Iron: Siemens No. 1</i>	0 00 19 00	F F F F F	4 75 5 00	Enamelled Cow, per ft.	0 15 0 16	Broken lots	0 00 0 13 1/2
Coltness	19 00 0 00	Barbed wire, per lb Gal	0 06 0 00	Pebble Grain	0 10 0 14	Am. in car lots	0 00 0 21
Caldor	0 00 19 00	" " Paint	0 05 0 00	B. Calf	0 10 0 14	5 to 10 bbls	0 22 0 23 1/2
Langloan	18 50 0 00	Fencingwire, No. 8	0 00 2 25	Brush (Cow) Kid	0 10 0 14	single bbls	0 06 0 28
		" No. 9	0 00 2 40	Bufi.	0 11 0 13	Benzine	0 12 0 15
		" No. 10	0 00 2 55				

Retailers will please bear in mind that the above quotations apply only to large lots.

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Oasing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 6 per cent. off for cash in 30 days.



OUR LATEST ARRIVALS, from Paris, Vienna, New York and Philadelphia, consisting of the latest designs in FANCY PARLOR FURNITURE, suitable for Wedding and Birthday Presents, samples of which are now on view in our 4 large Show Windows, and a complete assortment in our second flat of Show Rooms, with the very nicest assortment of Parlor Suites in odd pieces of 5, 6 and 7 pieces, with a full stock of very nice serviceable Parlor Suites in Hair Cloth and Raw Silk, from \$31, \$35, \$40, \$45, \$50, \$75, and a very nice suite for \$100, sold at \$150 a year ago. Chamber Suites from \$15 up to \$1,500, and a complete stock of every article of furniture in general use, at the oldest, largest and acknowledged cheapest Furniture Store in the city, quality considered.

OWEN MCGARVEY & SON,
 Corner of Notre Dame and McGill Streets,
MONTREAL.

BUCK'S STOVE WORKS, BRANTFORD, ONT.

Eastern Agency, 422 St. Paul Street, Montreal,

J. H. HANSON, Manager.

MANUFACTURERS OF THE "GARNET" HOT AIR FURNACE.
 CELEBRATED

These furnaces are adapted to the heating of large or small buildings, and are constructed on scientific principles, ensuring purity of air and the best possible results from combustion of the fuel, absolutely gas tight and superior to all others in perfection of manufacture, economy, durability and heating properties. The Furnace is constructed in three sizes for setting in portable Galvanized Iron Casings, and two sizes for permanent Brick Casings. The fire pots are large and made one inch and a half thick and taper to the Grate, thus preventing the coal remaining around the grate unburned. The grate is of the same size as bottom of fire pot, thus enabling the ashes to pass away without sticking against sides of fire pot. The blinker door immediately above the grate enables you with the crooked poker to clean off grate without disturbing the fire. These advantages this grate and fire pot possesses, always enable you to have a nice bright fire without dust or waste, besides saving of over 25 per cent. in every ton of coal; this saving of fuel is demonstrated clearly in the construction of the Furnace, as also avoiding the dangerous nuisance of escaping gas. We can supply Hot Water Combinations with any of our Furnaces; can use hot air on first flat and hot water on upper flats; thus adding to the heating capacity of the Furnace from 6,000 to 10,000 feet, and saves fuel.

Prices and discounts furnished to the trade on application.

D. NICOLSON,
 MANUFACTURER OF

Sofa, Chair and Rocker Springs

I invite inspection of my Sofa and Chair Springs, for which I claim merits over all other makes.

TRADE ONLY SUPPLIED.

17 DeBrosles Street, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 9, 1888.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Class.		Timber, Lumber, &c		Bright Smoking, 3's & 6's		Claret cases	
United inches, 14 to 25.....	50r. 100r.	Ash, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 60 0 62	Class Claret of gd. brands	\$ 0.00 & up
United inches 25 " 40.....	1 40 0 60	Birch, 1 to 4 in., M.....	20 00 25 00	American Fancy, ch & sm	0 49 0 62	Tarragona Ports, imp ga	7 50 18 00
" 41 " 50.....	1 60 0 60	Basswood.....	18 00 20 00		0 80 0 90		1 15 1 30
" 51 " 60.....	0 00 3 35	Walnut, per M.....	30 00 100 00	Wines, Liquors, etc.		Burgundy	
Paints, &c.		Butternut, per M.....	30 00 40 00	Alc English qts.	2 40 2 45	Still, Case.....	10 00 23 00
W Lead pure, 50 to 100lb kgs	5 50 6 00	Cedar, round, lineal foot.	00 05 00 06	Domestic..... qts.	0 85 1 25	Sparkling.....	16 00 17 50
" No. 1.....	5 00 5 50	Cedar, flat, lineal foot.....	00 04 00 05	Porter: Dublin..... qts.	2 40 2 45	Can. Spirits, Imp. gallon.	<i>Paid Bond.</i>
" No. 2.....	4 50 5 00	Cherry, per M.....	00 04 00 06	Domestic..... qts.	0 00 0 15	Alcohol.....	3 15 3 95
" No. 3.....	4 00 4 50	Elm, soft, 1st.....	15 00 17 00	Porter..... qts.	0 70 0 00	Pure Spirits.....	3 16 1 00
White Lead, dry.....	5 25 5 50	Elm, Rock.....	25 00 30 00	Domestic..... qts.	0 60 0 75	" " " " " " " "	2 95 0 95
Red Lead.....	1 60 1 75	Hemlock, M.....	9 00 10 00	Porter..... qts.	2 40 2 45	" " " " " " " "	1 60 0 80
Venetian Red, Eng'h.....	4 50 4 75	Maple, hard, M.....	25 00 35 00	Domestic..... qts.	0 70 0 00	Family Proof.....	1 70 0 55
Yel. Ochre, French.....	1 25 3 00	Soft, do.....	18 00 25 00	Brandy: Henocsey's..... gal.	6 00 6 25	Old Bourbon.....	1 60 0 55
Whiting, London, Washed	0 50 0 60	Onk, M.....	40 00 50 00	Case.....	0 00 12 00	" Ryo.....	1 59 0 55
Paris.....	1 15 1 25	Pine, clear, M.....	35 00 40 00	Case.....	0 00 1 15	" Toddy.....	1 59 0 62
Portland Cement, brl.....	2 75 3 00	2nd quality, do.....	25 00 30 00	Case.....	0 70 0 00	" Malt.....	1 59 0 85
Roman.....	1 15 1 25	Shipping Culls.....	14 00 16 00	Case.....	7 00 9 50	Old Rye..... 4 years old	1 81 0 75
Glue.....	2 75 3 00	Mill do.....	8 00 10 00	Case.....	0 00 12 00	" " " " " " " "	1 91 0 85
Domestic Broken Sheet.....	0 12 0 14	Lath, M.....	1 50 1 60	Case.....	0 00 12 00	" " " " " " " "	2 01 0 95
French, T.F. Casks.....	0 12 0 13	Spruce, 1 to 2 in., M.....	10 00 15 00	Case.....	0 00 12 00	" " " " " " " "	2 09 1 05
Brls.....	0 13 0 13 1/2	Shingles, 1st qual.....	8 00 8 25	Case.....	3 75 4 25	20 to 100 cases, net cash	
American White, Brls.....	0 18 0 22	2nd ".....	2 00 2 25	Case.....	7 00 9 50	100 to 200 " " 2 1/2 p c off	
		Tobacco (In Bond.)		Irish Whiskey:—Roe's. os.	9 00 9 50	200 cases and over 5 p c off	
Salt.		Black, Cheving, in boxes.	0 17, 0 23	Scotch.....	6 00 8 00		
Liverpool per bag Eloy's	0 40 0 42	" in caddies.....	0 16 1/2 0 19 1/2	Jamaica Rum, 16 O.P., per	4 00 4 50	Wool.	
Twelves.....	0 00 0 00	Mahogany, Smoking.....	0 22 0 24	imp. gal.....	4 00 4 50	Fleeco.....	0 21 0 23
Canadian, in small bags.....	2 35 3 2 1/2	Do Cheving.....	0 23 0 28	Demarara Rum..... 16 O.P.	3 50 4 00	Pulled, unassorted.....	0 22 0 24
Half bags.....	0 00 0 00	Bright Smoking.....	0 27 0 31	Holland Gin:..... imp gal	2 50 2 60	" Extra Super.....	0 26 0 27
Quarters.....	0 00 0 00	Fancy Bright Smoking.....	0 34 0 39	" Green cases.....	4 55 4 65	" B Super.....	0 22 0 23
Factory-filled per bag.....	1 10 1 12	Solace, Common.....	0 16 0 22	" Red cases.....	8 60 8 70	" O.....	0 00 0 00
Rice's pure dairy, per bag	0 00 2 00	Solace Fair to good.....	0 25 0 30	Champagne		Black.....	0 21 0 00
quarters.....	0 00 6 50	[Duty Paid.]		Dry.....	26 00 28 00	Natsl.....	0 17 0 19
Turk's Island.....	0 00 0 00	Black, Cheving, boxes 12's	0 41 0 46	Shorries, Ivasons.....	1 95 6 00	Cape.....	0 15 1 07 1/2
		Do Navy, Cads, 3's 6's	0 46 1/2 0 00	Ports, T. G. Sandeman.....	2 25 7 00	Australian.....	0 16 0 23
		& 12's.....	0 49 0 53	Graham's ditto.....	2 30 6 50		
		Mahogany, Chew's 6's & 8's	0 49 0 53				

Retailers will please bear in mind that the above quotations apply only to large lots.

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French Mustards,
Glycerine, Gelatines,
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"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."
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Sole Agent for Canada, **C. E. COLSON, Montreal.**

London Soda Water Works.

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A Complete Stock of Blacksmiths' and Carriage-Makers' Supplies.

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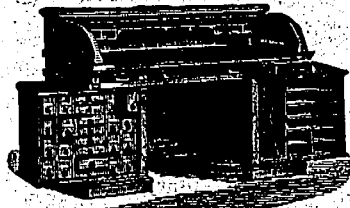
W. STAHLSCHMIDT & CO.

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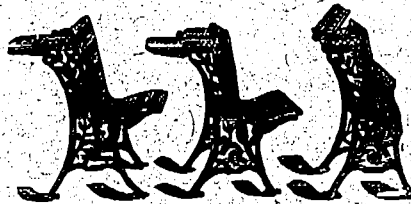
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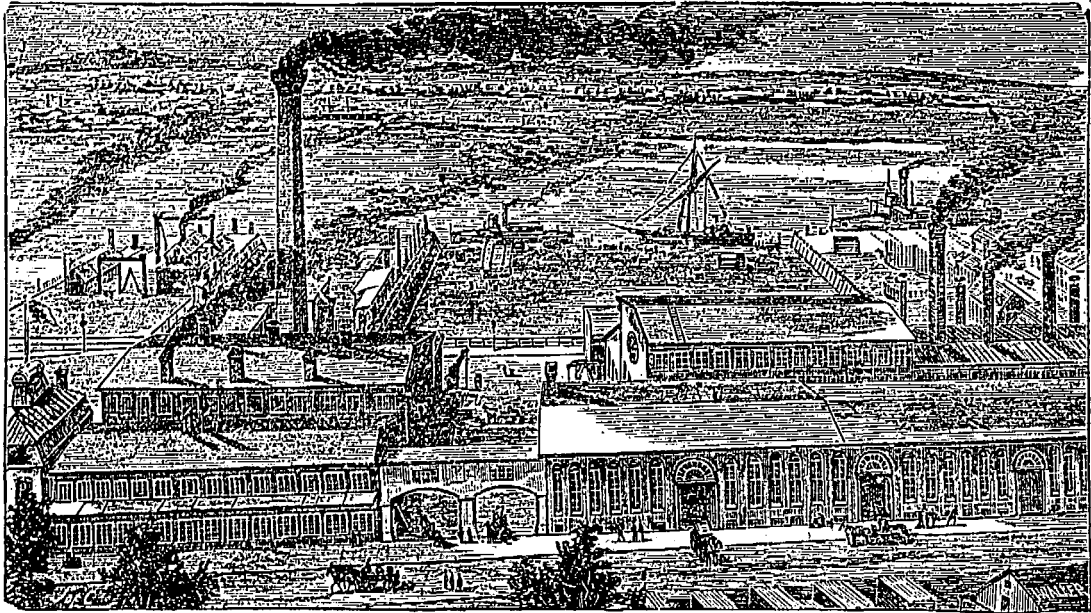
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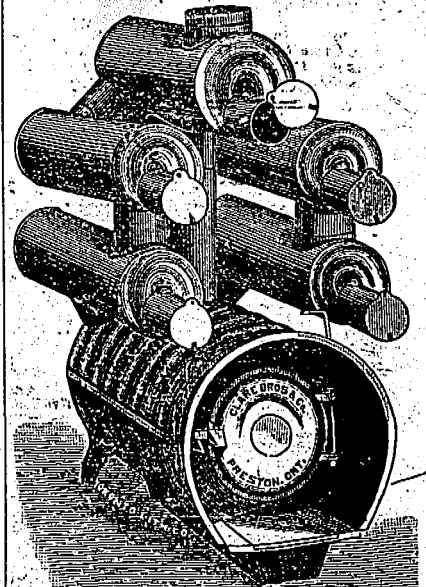
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R. H. SMITH & CO.,
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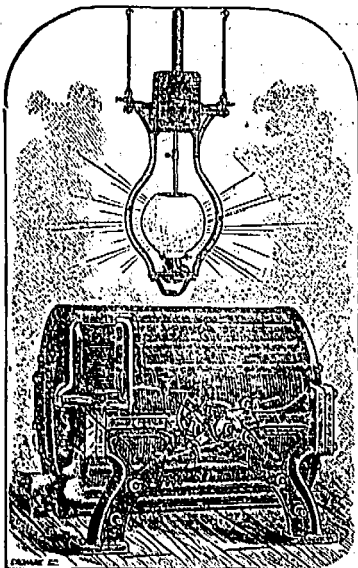
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Offer for sale all grades of REFINED SUGARS and SYRUPS of the well-known brand of

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CERTIFICATES OF STRENGTH AND PURITY.

OFFICE OF THE PUBLIC ANALYST,
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To the Canada Sugar Refining Company, Montreal:

Gentleman,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscope, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.

The test by the Polariscope showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR. JOHN BAKER EDWARDS, P.L.D., D.C.L., F.C.S.
Public Analyst for the District of Montreal, and Professor of Chemistry.

CHEMICAL LABORATORY,

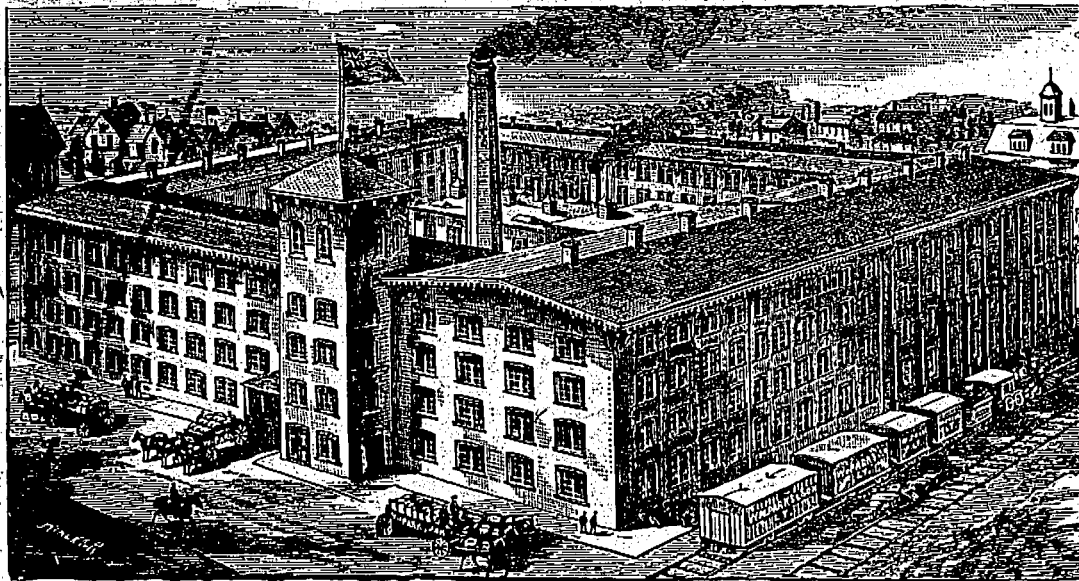
MEDICAL FACULTY, MCGILL UNIVERSITY,
MONTREAL, September 9th, 1887.

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Yours truly,
G. P. GIRDWOOD.

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Cotton Spinners, Bleachers Dyers and Manufacturers.



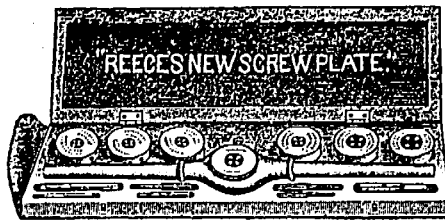
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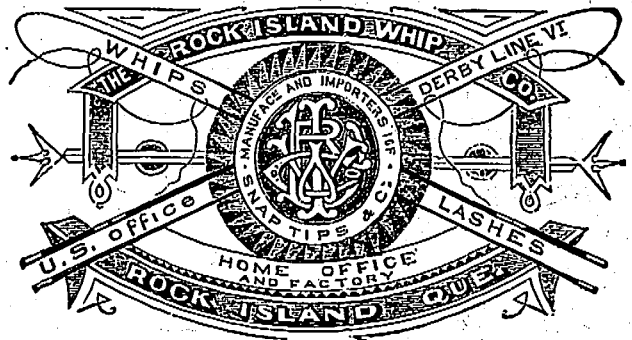
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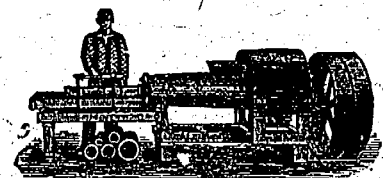
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Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

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Government Deposit, - - - - - 51,000

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Incorporated 1833.

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A. Myers. Thos. Long. George E. Smith.
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GEORGE E. ROBINS, Secretary.

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FIRE AND MARINE INSURANCE CO.

President, - **ANDREW ROBERTSON, Esq.**
Vice-President, - **Hon. J. R. THIBAudeau.**

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000
Assets, - - - - - 708,328
Income, 1885, - - - - - 517,878

HARRY CUTT, Secretary. ABOH. NICOLL, Marine Underwriter.

G. H. McHENRY, Manager.

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THE LONDON MUTUAL
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The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

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The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Office.

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Bag Printing a Specialty.

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Established 1864. Capital, \$1,009,800.

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A RELIABLE CANADIAN COMPANY. AMPLE SECURITY. PROMPT PAYMENTS.

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Estimates for all kinds of PRINTING cheerfully given on application to this Office. We make a speciality of FINE COMMERCIAL WORK.

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INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, July 26, 1888.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	Jan...July	\$50	\$50	104
Canada Life	2,500	7-6mos.	Feb...Aug	400	50	420
Citizens, Fire, Life, & Accident	11,880	6-12mos.	Mar.88,y'ly	85	7 1/2	100
Confederation Life	5,000	5-6mos.	Jan...July	100	10	245
Western Assurance	25,000	4-6mos.	Jan...July	40	20	144
Royal Canadian Insurance	20,000	6-12mos.	15 Feb. y'ly	25	20	95
Accident Ins. Co. of North America	2,610	6	15 J'y 15 Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J'y 15 Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, July 14, 1888.

	No. Shares	Last Dividend	Date of Dividends	Share par value.	Market value p. p'd up share.
British and Foreign Marine	50,000	50	20	4	£22 1/2
Caledonian	60,000	30	50	5	£23 1/2
Commercial U. Fire, Life & Marine	5,000	10	100	15	£43 1/2
Edinburgh Life	100,000	5	£10	£2	2s 6d 7s 6d
Fire Insurance Association Glasgow & London	20,000	13	100	50	£78 1/2
Guardian Fire and Life	12,000	£7 p. sh.	100	25	£162
Imperial Fire	100,000	30	20	2	£6
Lancashire Fire	10,000	15	40	8 1/2	£39
Life Association of Scotland	35,802	48	25	12 1/2	£53
London Assurance Corporation	10,000	10	10	1 7-20	£4
London & Lancashire Life	£39,175	70	20	2	£33
Liverpool & Lond. & Globe Fire & L.	30,000	70	100	5	£56 1/2
Northern Fire & Life	40,000	55	50	6 1/2	£41
North Brit. & Merc. Fire & Life	5,722	£21 p. s.	..	..	£245
Phoenix Fire	200,000	30	10	1	£12 7s 6d
Queen Fire & Life	100,000	60	20	3	£39 1/2
Royal Insurance Fire & Life	50,000	6	10	1	35s 6d
Scottish Imperial Fire & Life	20,000	15	50	3	£18
Scottish Provincial Fire & Life	10,000	58 1/2	50	12	52s
Standard Life	4,000	5	25	1 1/2	£100
Star Life	..	..	..	..	£120

NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1809.
 Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

Authorized Capital	£3,000,000 Stg.
Subscribed	2,500,000
Paid-up	825,000
Fire Fund and Reserves as at 31st December, 1888	1,692,285
Life and Annuity Funds	3,841,194
Reversion—Fire Branch	1,186,865
do Life and Annuity Branches	551,307

Agents in all principal Towns of the Dominion.
 Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.
 D. LORN MACDOUGALL, } Gen. Agents. { WM. EWING, Inspector.
 THOMAS DAVIDSON, } { G. M. AHERN, Sub-Inspector.

ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders Unlimited.
 CAPITAL, - - - - - \$10,000,000
 RESERVE FUNDS, - - - - - 10,624,435
 LIFE FUNDS, - - - - - 16,288,046
 Investments in Canada for the sole protection of Canadian Policy-holders, over 800,000

Head Office for Canada: MONTREAL.
 Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.
 CHIEF AGENT,
 W. TATLEY.

NATIONAL ASSURANCE CO. OF IRELAND.

INCORPORATED 1829.
 CAPITAL, - - - - - £1,000,000 STG.

CHIEF AGENTS:
 MONTREAL. { OWEN MURPHY, M. P. P.
 LOUIS H. BOULT. }
 Agents required in unrepresented towns.

ATLAS ASSURANCE COMPANY (OF LONDON, ENG.)

FOUNDED 1808.
 CAPITAL, - - - - - £1,200,000 STG.

JOINT MANAGERS:
 MONTREAL.

Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.
 M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital	\$30,000,000	Invested Funds	\$13,500,000
Total Assets	34,473,705	Deposit with Dom. Govt.	125,000

(Market value)
 WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL.

THE CITY OF LONDON FIRE INSURANCE COMPANY OF LONDON, ENGLAND.

Capital, - - - - - \$10,000,000
 Insurance Affected at Lowest Current Rates.
 HEAD OFFICE FOR PROVINCE OF QUEBEC:

53 & 55 St. Francois Xavier Street, MONTREAL.
 W. R. OSWALD, Gen. Agent.
 Safe and Reliable Agents wanted in unrepresented districts.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.
LIFE and FIRE.

Invested Funds, \$38,814,254
Funds invested in Canada, 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

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Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CHAMF, Esq.

HEAD OFFICE, CANADA BRANCH:
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THE
Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:
157 ST. JAMES ST.,
MONTREAL.

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Vice-President and Managing Director:
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The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over nineteen thousand losses and has contested but eleven claims at law in 16 years for nearly one million dollars. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

QUEBEC

Fire Assurance Company.

ESTABLISHED 1818.

Government Deposit, \$75,200.00

Directors—J. Grayes Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Pelletier, Geo. R. Renfrew, A. F. Hunt, Hon. Pierre Garneau, Chs. Langlois, Inspector; W. L. Fisher, Secy.

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INS. CO.

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IMPERIAL

Fire Insurance Com'y of London.

Offices TO LET in their new building, Place d'Armes, next Bank of Montreal, suitable for Banks, Insurance Companies, Merchants, Brokers, Professional Men and others. Will be fitted up to suit.
Occupancy 1st May, 1889.
Apply at 6 Hospital Street,
W. H. RINTOUL, Res. Soot'y.

The WATERLOO MUTUAL
FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887.....\$246,448.00
No. of Policies in force Jan. 1st, 1887..... 11,997
CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; J. B. Hughes, Esq., Inspector.

GORE DISTRICT
FIRE INSURANCE COMP'Y.

Head Office, Galt, Ont.

Established 1836.

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Vice-President, - - - - - A. WARNOCK, Esq.
Manager, - - - - - R. S. STRONG, Esq.

MERCANTILE

FIRE INSURANCE COMP'Y.
WATERLOO, Ont.

Subscribed Capital.....\$200,000.00
Government Deposit.....20,100.00

Losses Promptly Adjusted and Paid.
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NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - - \$300,000
Deposit with Government, 50,000

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NEW YORK LIFE

Insurance Co'y.

JANUARY 1st, 1888.

Cash Assets\$83,079,845
 Surplus..... 16,128,352
 Annual Income..... 22,052,787
 Now Risks Assumed.....106,749,295
 Total Risks in force..... 358,935,536

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

DAVID BURKE,
General Manager for Canada.

OFFICES:
 23 St. John Street, Montreal.
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Insurance.

BRITISH EMPIRE

Mutual Life

Assurance Co. of London, Eng.

ESTABLISHED 1847.

Accumulated Funds,
 over - - - - \$5,000,000
 Annual Income over - - 1,000,000
 Canadian Investments, over 600,000

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\$1.00 Cash deposited with Canadian Government for every dollar of liability.

WESTERN

Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,359,054 40
 Income for Year ending 31st Dec., 1886, - - 1,422,239 28

Head Office: - - - - - Toronto, Ont.

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A. M. SMITH, President. **JAS. BOOMER,** Secretary.
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Confederation Life Association.

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 Its Policies are *indisputable* after three years and *non-forfeitable* after two years.
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