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# THE Exchange News

COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 151.

MONTREAL, THURSDAY, NOVEMBER 30 1899.

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## Montreal Stock Market.

PRICES KEEP HIGH THOUGH THERE WAS A BREAK IN ROYAL ELECTRIC SELLING EX-DIVIDEND - C. P. R. LOWER ON LOWER CABLES.

Montreal, Nov. 30.

Though a good market, the transactions at this morning's session were at lower prices than have prevailed of late. The amount of shares sold also with the exception of Royal Electric was somewhat smaller. The level of price in the stocks affected by the campaign is still nearly as high as it was yesterday. The break is small, if that can be called a break, which is only a step back previous to another advance. Close of Wall Street and of other exchanges in the States furnished a suitable occasion for the tactical movement of feigned retreat preliminary to continued aggression. Also the fact of some stocks being ex-dividend serves to explain the lower valuations.

Canadian Pacific on lower Cable quotation sold this forenoon at 94½, which is the lowest quotation for this week here, 94½ being the lowest previously. London money market is given as the cause. The stock closed strong at 94½ offered.

Fully 500 shares of Royal Electric were sold this forenoon at prices the highest of which was 3 under yesterday's highest. Being ex-dividend explains a little, close of Wall Street a little more and the propriety of a rest after exertion perhaps, most of all, because it said the bull campaign is to be continued.

Montreal St. Ry. and Toronto Ry. were sold just a little lower than before, making clear that the buying force at least was less energetic.

Payne has sold this week before at 114 in the circumstances, as ex-div., this price is a better showing really than it looks like. Republic at 115 made its lowest point this week. Montreal-London selling at 35 broke 7 points from its previous lowest this week. It was selling ex-div.

Twin City, Dom. Cotton, Mont. Cotton, Mont. Telegraph, Halifax Heat and Light, were all off a little, but most of them closed strong.

### MORNING SALES.

Can. Pac.—25, 94½	200, 94½		
Twin City—250, 69	50, 68	25, 67½	
Roy. Elec. x-d—25, 177½	25, 177½	25, 177	100, 178
Tor. Ry.—75, 110½	25, 110½	150, 110½	
Payne x-d—4250, 114			
Montreal-London—1000, 38½	3000, 37½		
7000, 37	150, 35		
Halifax Ht. Lt.—25, 23½			
Mont. St. Ry.—50, 312	50, 312½	50, 312½	
Republic—500, 115			
Dom. Cot. x-d—25, 106	50, 105½	10, 105	25, 104½
Mont. Cotton—25, 146			
Mont. Teleg.—100, 177			

### AFTERNOON SALES.

Can. Pac.—50, 94½			
Twin City—125, 68			
Roy. Elec. x-d—63, 179	125, 179½	25, 179½	50, 104½
Tor. Ry.—25, 110½			
Payne x-d—3000, 113	500, 113	6000, 111	
Republic x-d—1000, 115½	2000, 115		
Dom. Cot. x-d—25, 104½			
Halifax H. Lt.—25, 23			
Mont-London xd—6000, 37½	1500, 38	2500, 38½	
Halifax Ht. Lt. Bds—\$1000, 77			
B. of Montreal—2, 262			

### LONDON AND PARIS,

Nov. 30, 1899.

Bank of England rate.....	5
Open discount rate.....	5½
Paris Renten.....	100-17½
French Exchange.....	25f. 26½
Consols, money.....	102½
Canadian Pacific.....	98½
New York Central.....	148½
St. Paul.....	129½
Union Pacific.....	79½

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	85½
" 2nd ".....	86½
" 3rd ".....	82½
G. T. R. Com.....	
O. P. R.....	97½

### STRAWS.

U. S. Leather directors have declared a dividend of 1½ p.c. This is an increase of ½ p.c. on the preferred stock and is payable Jan. 2nd. Books close Dec. 15 and reopen Jan. 3. It was officially stated that there would be no statement issued.

Sugar—The guarantee system seem about to be abandoned. Notices have been sent out that all guarantees expire on January 1st. If a broker, that is, has ordered sugar, say at 5½c on the guarantee of the lowest price to the end of the year and if he has not taken out the full amount of his order before January 1st, he will be charged 5½c for the undelivered portion though the quoted price then should be as now, 5.18.

Atchison—October statement shows increase in net earnings of \$421,202; but the stock declined. Some friends of the road say this is the regular order, and express the belief that it would be safe to sell the stock short on advance knowledge of an extra good statement. The statement completes four months of the current fiscal year and shows that the company has earned about \$2,000,000 more than last year for dividends in the preferred stock.

Chicago—It is reported that net earnings of the American Steel and Wire Co. for the first six months were \$4,892,048, last six months should show about \$8,000,000 net, making a showing for 12 months which will approximate \$13,000,000. The American Steel and Wire Co. has contracted with the Carnegie Co., it is said, to place at the disposal of the latter 700,000 tons of lake vessel room next year, on the understanding that the Carnegie Co. will not erect a rod or wire plant as proposed. Earnings of American Steel and Wire for the month of October are said to aggregate \$1,800,000, an increase of \$300,000 over September and \$700,000 over August, although August earnings had beaten all previous records. Additional raw material is coming from mines in the Menominee, Marquette and Gribble ranges, and the finished product is going in increasing quantities to Europe, while some exports are being made to China and Japan.

**MONTREAL MINING EXCHANGE.**

**HEAVY REALIZING IN MONT-LONDON STOCK BREAKS TO 38 — BIG THREE FIRM WITH A STRONGER UNDER-TONE.**

Montreal, Nov. 30.

The majority of the trading this morning was done in Montreal-London, it was under heavy pressure during the whole session and suffered in consequence.

There were several reasons given for the decline, but one of the most likely seems to be the selling out of a large block of stock by one closely connected with the company. In the early transactions it sold as high as 39 cents, but this was the best figure of the day, and it did not stay at this price long; on a gradually sliding scale it sold—at 39 for 2600 shares—at 38½ for 7000 shares—and at 38 for 5500 shares, sales in all amounting to 15,600 shares. The feeling at the close was a trifle firmer, the last sale being made at 38½, but the recovery seemed to have little "vim" or "life" in it. On the Montreal Stock Exchange broken lots sold as low as 35 cents, the bid and the ask on the closing quotations were 39-38.

Payne was not quite so steady, selling at 112½. It sold yesterday as high as 114½ and repeatedly at 113, to-day the only sale recorded was at 112½ for a 500 share lot.

Big Three remained unchanged at 10½, which is the figure at which it has been selling of late. The undertone, however, is firmer than it has been for some time, and the demand round these present prices is constantly improving.

Slocan Sov. sold at 33 for sales amounting to 2000 shares and at 31 for a 500 share lot. It sold yesterday at the same figure, viz.: 33, at the close it was offered at 32.

In sales amounting to 7000 shares Deer Trail No. 2 sold at 18. Among the remaining issues, Golden Star was steady at 33-31, Old Ironsides at 10½, which was bid, the stock being offered at 10.

Virtue was entirely neglected, 50 being bid, the stock being offered at 52.

War Eagle, Republic, Montreal-London, Rambler-Cariboo, are all selling ex-div. to-day.

**MORNING SALES.**

Mont.-Londo. —500, 40. 2500, 39. 7000, 38½. 6500, 38.  
Payne—500, 112½.  
Big Three—1000, 10½.  
Slocan Sov.—2000, 33. 500, 31½.  
Deer Trail No. 2—7000, 18.

**AFTERNOON SALES.**

Montreal-London—2000, 38½. 4500, 39.  
Big Three—500, 10½.  
Payne—500, 112½.  
Mont. G. Fields—2500, 8.

**TWIN CITY RAPID TRANSIT CO.**

Total for Oct. \$228,384.90.....Inc.....\$40,196.15  
Year to Nov....\$2,041,973.08.....Inc. \$261,470.63  
For week ending Compared with last yr at  
Nov. 7, \$47,524.15.....Inc., \$ 6,207.05  
" 14, 46,832.70....." 5,264.64  
" 21, 50,349.20....." 8,721.58

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**MONTREAL MINING EXCHANGE.**

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street, Bell Tel. Main 5035, Bell Tel. Up 1867.

	Asked. Bid.		Asked. Bid.		Asked. Bid.		Asked. Bid.		
	Nov. 27.	Nov. 28.	Nov. 29.	Nov. 30.	Nov. 27.	Nov. 28.	Nov. 29.	Nov. 30.	
1.00 Payne xd.....	1.16½	1.14½	1.14	1.13	1.13	1.12½	1.12½	1.12	1.12
1.00 War Eagle xd.....	2.85	2.75	2.85	2.75	2.88	2.79	2.85	2.74	2.74
1.00 Republic xd.....	1.18	1.16	1.17	1.15	1.17½	1.15½	1.18	1.11	1.11
1.00 Virtue.....	.51½	.51	.51½	.51	.51½	.50½	.52	.40	.40
.24 Montreal-London xd.....	.44½	.43	.41½	.40½	.40½	.40	.39½	.39	.39
1.00 Big Three.....	.10½	.10	.10½	.10	.10½	.10	.11	.10½	.10½
1.00 Brandon & G'd'n Crown	.30	.25	.20	.26½	.20	.27	.30	.27	.27
1.00 California.....	.13	.12	.13	.11½	.13	.12½	.13	.12	.12
.10 Canada Gold Fields Syn..	.08½	.08	.08½	.08	.08	.07½	.08	.07	.07
5.00 Cariboo Hydraulic.....	1.02	....	1.02	....	1.02	....	1.03	....	....
1.00 Evening Star.....	.08½	.04	.09½	....	.09½	.05	....	....	....
.25 Fern.....	.15	.02½	.04½	.04	.05	.04½	.05	.04	.04
1.00 Gold Hills Developing...	.06½	.05½	.08	.03	.08½	.03½	.07	.05	.05
1.00 Iron Oolt.....	.20	.08	.10	.05	.20	.08½	.10	.08	.08
1.00 Knob Hill.....	.90	....	.90	.80	.90	.80	.90	.83	.83
1.00 Monte Christo Con.....	.18	.07½	.08	.07½	.08½	.08½	.08	.08½	.08½
.25 Montreal Gold Fields.....	.8	.08	.08½	.07½	.08½	.08	.8	.8	.8
1.00 Noble Five.....	.18	.15	.18	.17½	.18½	.15	.18½	....	....
.10 Novelty.....	.03	.01½	.03½	.02	.03	.01½	.03	.01½	.01½
1.00 Old Ironsides.....	1.08	.50	1.07	1.00	1.07	....	1.08	1.04	1.04
1.00 Virginia.....	.08½	.05	.08½	.04½	.08½	.05	.08½	.05	.05
1.00 Rambler Cariboo.....	.59	....	.58	....	....	....	....	....	....
1.00 Bullion.....	.55	.25	.55	.20	.55	.25	.55	.40	.40
1.00 Decca.....	.20	.15	.19	.15	.18	.15	.18	.12	.12
1.00 Morrison.....	.10	.09½	.09½	.09	.10½	.09	.10½	.08½	.08½
1.00 Golden Star.....	.35	.31½	.35	.31	.34	.31	.33	.30	.30
1.00 Slocan Sov.....	.34	.33	.35	.33	.34	.32½	.31½	.30	.30
1.00 Fontenoy Q. M. Co.....	.16	....	....	.16½	....	....	....	....	....
1.00 Rathmullen.....	.08½	.07½	.08½	.08	.08	.07	.08	.07	.07
1.00 Winnipeg.....	.31½	.28	.35	.30	.32½	.30½	.31	.30	.30
1.00 Dardanelles.....	.14	.10	.14	.10½	.14	.11½	.12½	.10	.10
1.00 Deer Trail No. 2.....	.19	.17½	.18½	.17	.19	.17	.18½	.17½	.17½
1.00 North Star.....	1.05	....	1.05	....	1.04½	....	1.05	....	....
1.00 Kenneth.....	....	....	....	....	....	....	....	....	....

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# MONTREAL STOCK EXCHANGE

## CLOSING PRICES.

Hours of Board—10.30 to 12.30 : 2.15 to 3.

Cap. Paid-Up.	Rest.	Next div. pbl.	Value shares.	Last t-y. div.	STOCKS.	Nov. 24.		Nov. 25.		Nov. 27.		Nov. 28.		Nov. 29.		Nov. 30.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
12,000,000	6,000,000	Dec.	\$200	6	Bank of Montreal .....	.....	.....	270	269	270	260	270	260	.....	260	.....	200
6,000,000	2,600,000	"	100	3½	Merchants B'k of Can	167½	164½	*170	164½	170	164½	170	164½	*170	164½	170	165
6,000,000	1,000,000	"	50	3½	Canadian B'k of Com	148	147½	*148	147½	148	147½	148	147½	.....	.....	.....	.....
1,866,666	1,460,000	April	£50	2½	British North America	.....	.....	120	126	126	124½	127	127½	126	124½	.....	.....
2,500,000	700,000	Dec.	\$100	3	Quebec Bank .....	.....	125	*125	.....	125	.....	125	.....	*125	.....	*125	.....
2,000,000	1,800,000	"	100	6	Bank of Toronto .....	.....	.....	.....	242	.....	242	.....	242	.....	242	.....	244
2,000,000	1,625,000	April	50	4	Molson's Bank .....	.....	.....	*206	.....	196½	193	200	193	*209	.....	.....	[xd.
2,285,385	1,485,600	Dec.	100	4	Imperial Bank .....	.....	221	217	.....	217	216½	216½	215½	215	215½	216	215
1,560,880	1,215,510	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	800,000	"	50	4	Standard .....	.....	.....	.....	.....	102	.....	192	.....	192	.....	192	192
1,752,280	2,005,601	"	100	4	Bank of Nova Scotia	220	.....	220	.....	220	218	220	218	225	218	220	.....
1,933,520	1,677,492	"	100	3½	Merch'ts Bk. of Halifax	180	.....	180	.....	180	.....	180	.....	180	.....	180	160
2,000,000	450,000	"	60	3	Union Bank of Canada	120	.....	120	.....	121	.....	120	.....	120	.....	*120	.....
1,500,000	1,500,000	Feb.	50	3½	Dominion Bank .....	.....	.....	.....	270½	270	270	269	270	268½	271	270½	.....
1,500,000	350,000	Dec.	50	3½	Eastern Townships Bk	.....	155	.....	155	.....	155	.....	155	.....	155	.....	155
1,498,650	1,000,000	Feb.	100	4	Hamilton .....	.....	.....	.....	.....	192	.....	191	.....	191	.....	192	.....
1,200,000	150,000	May.	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,433,560	685,000	Dec.	100	3½	Hochelaga Bank .....	146	.....	146	*139	145	.....	146	.....	146	138	*146	.....
1,000,000	110,000	"	100	2½	Ontario Bank .....	.....	.....	.....	.....	130½	.....	130½	.....	130½	.....	130½	130½
3-8,239	118,000	"	100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	265,000	"	25	3	Jacques Cartier Bank.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
822,820	70,000	.....	.....	.....	Traders .....	.....	.....	.....	.....	111	.....	110½	.....	111	.....	111	.....
500,000	600,000	.....	.....	6	Bank of New Bruns'k..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180,000	140,000	.....	.....	4	People's Bk do	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	46,000	.....	.....	2½	St. Stephen's Bk.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,812,576	486,866	.....	.....	2½	Bk of British Columbia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48,866	18,000	.....	.....	3½	Summerside Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,020	65,000	.....	.....	4	Merchants Bk of P.E.I.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>MISCELLANEOUS</b>																	
35,000,000	.....	April	\$100	2	Canadian Pacific Ry....	95½	95½	95½	95½	94½	94½	95½	94½	95½	94½	94½	94½
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	6½	6½	6½	6½	6½	6½	7½	7½	7½	7½	7½	7½
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	15½	14½	15½	14	16	14½	17	16½	17	16½	17	16½
10,000,000	2,608,329	Jan.	100	*13q	Commercial Cable.....	194	192½	194	191½	194	191	194	192	194	191	193½	192
2,000,000	.....	"	40	2q	Montreal Telegraph....	178	175	177½	175	180	175	180	175	178	175	180	175
1,060,000	.....	.....	.....	1½q	Dom Telegraph Co.....	.....	.....	.....	.....	131	133	132	.....	131	.....	.....	.....
1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co..	111½	111	112	111½	112½	112½	112	111½	112½	112½	113	112
4,800,000	334,247	Feb.	50	2½q	Montreal Street Ry Co.	312	311	312	311½	313	312½	313	312	313	312	313	312
15,010,000	.....	Jan.	100	1	New Montreal Street....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	April	40	6	Twin City .....	65	63½	64½	64½	66½	66	69½	69	69½	69½	69½	68½
1,750,000	.....	.....	1	1½m	Montreal Gas Co.....	192	181½	193	191½	193½	192	193½	192½	194	192	193	191½
465,000	.....	.....	.....	1½m	War Eagle .....	278½	276	278	276	279	278	280	278	285	280	281	278
2,250 0.	.....	.....	.....	.....	Mont. & London M.Co.	59	40	48	42	43	40	45	49	45	41	38½	38
2,500,000	.....	.....	1.00	.....	Virtue Consolidated....	51	49	55	52	53	52	53½	52	52	50	52	50
3,168,000	910,600	Jan.	100	2q	Payne Mining Co.....	115	116	117	116½	118	114	116	114	115	114	112	111
1,500,000	.....	"	100	2q	Bell Telephone Co.....	195	190	195	190	195	190	195	190	195	190	195	190
6,000,000	814,254	"	100	1q	Royal Electric .....	174	173½	175	174½	180	179	178½	178½	183	182	180	179½
800,000	.....	"	100	1½q	Toronto Street Ry.....	110	109½	110	109½	111	110½	110½	110	1011	110½	110½	109½
700,000	.....	.....	100	.....	Halifax Tram Co.....	105	101	105	101	105	100	101½	100	102	100	105	101
3,500,000	.....	.....	100	1m	People's Heat & Light..	27	20	27	23½	27	25½	27	23½	27	23½	23½	.....
500,000	.....	Jan.	100	1½q	Republic .....	120	118	118½	118	118	117	116½	116½	116½	116	115	114
350,000	.....	"	40	2q	St. John Railway Co...	140	134	140	134	140	134	140	134	140	134	140	134
5,642,925	.....	.....	100	.....	London Street Ry.....	.....	.....	.....	.....	185	180	185	.....	.....	.....	120	117
1,467,684	.....	.....	.....	.....	Can. N. W. Land Pfd..	.....	.....	57½	55½	59	55½	58	56	.....	55	.....	55
15,000,000	.....	.....	100	.....	" " Com.....	.....	.....	.....	.....	20½	18	.....	.....	.....	.....	.....	.....
2,000,000	.....	April	100	4	Dominion Coal Co.....	112	60	52	50	60	51	54	52	54	52	54	51
500,000	.....	Dec.	100	6 pa	Dominion Coal Co. pr..	112½	117½	120	118½	118	117½	120	118	120	117½	120	118
500,000	.....	.....	100	.....	Windsor Hotel.....	.....	.....	.....	.....	.....	105	.....	.....	105	.....	.....	.....
250,000	.....	.....	100	7 pa	Intercolonial Can' Co..	.....	.....	.....	22	.....	22½	.....	22½	.....	20	.....	.....
1,650,000	.....	Dec.	100	2q	Do. pref. st. cl.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,750,000	.....	"	100	1q	Montreal Cotton Co....	150	144	148	144½	.....	144	148	144	150	145	150	144
800,000	.....	Feb.	100	4	Colored Cotton Co.....	.....	70	75	72	80	70	75	70	75	72	75	70
3,100,000	.....	Dec.	100	1½q	Merchants Cotton Co..	150	140	150	140	150	140	150	140	150	140	.....	140
500,000	350,000	"	25	3½	Dominion Cotton Co...	102	*100	101½	*101	*101½	101½	104	103	107	108	104½	104½
814,800	.....	Jan.	50	3	Mont. Loan & Mort Co.	.....	.....	140	145	140	.....	140	145	140	.....	140	.....
.....	.....	.....	.....	.....	Western Loan & Tr.....	.....	.....	.....	.....	.....	.....	.....	100	.....	100	.....	.....
.....	.....	.....	.....	.....	Flemington Coal Co...	30½	29½	30½	29½	30½	29½	30½	29½	30½	29½	30½	29½
.....	.....	.....	.....	.....	Diamond Glass Co....	150	.....	150	.....	150	.....	.....	.....	.....	.....	.....	.....

\* And 1 p. c. bonus per annum

# NEW YORK STOCK MARKET.

NOV. 29, 1899.

Range for Year 1899.		Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM NOV. 21 TO NOV. 28						TO-DAY'S PRICES			
High.	Low.			21	22	23	24	27	28	Open's	Highest	Lowest	Close
230	112	5,000,000	.....	Air Brake.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	33	20,237,000	4	Am. Cotton Oil Co.....	38	37	37	37	37	37	37	37	37
182	123	38,868,000	3	" Sugar.....	56	167	168	163	154	164	160	166	156
15	4	27,864,300	.....	" Spirits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
72	38	21,600,000	.....	" S. W. Co.....	48	48	48	49	49	49	49	49	49
52	31	26,000,000	.....	" Tin Plate.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
229	88	21,000,000	1	" Tobacco.....	117	118	118	119	118	118	118	118	118
65	37	28,000,000	.....	Anaconda Copper.....	46	45	46	.....	46	46	.....	.....	.....
24	17	120,000,000	.....	Atch. T. & S. Fe.....	22	23	23	22	22	23	23	23	23
68	50	114,199,500	1	" " pfd.....	65	66	66	66	65	66	66	66	66
61	43	25,000,000	2	Baltimore & Ohio.....	75	76	77	84	82	84	84	84	84
2	2	50,000,000	.....	Bay State Gas.....	.....	.....	.....	.....	.....	.....	6-7	.....	.....
137	75	29,500,000	.....	Brooklyn Rap. Tran.....	87	88	88	88	88	88	88	88	87
63	42	28,000,000	1	C. O. C. & St. L.....	61	64	63	63	63	63	64	64	64
99	84	65,000,000	2	Canadian Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
70	50	15,000,000	1	Canada Southern.....	54	54	.....	53	54	.....	.....	.....	.....
31	23	60,633,400	1	Chesapeak & Ohio.....	29	29	28	28	29	30	30	30	30
20	13	21,232,500	.....	Chicago & Great Western.....	14	14	14	14	14	14	.....	14	14
149	124	90,282,900	1	" B. & O.....	132	132	132	133	133	133	133	133	133
136	120	48,782,600	2	" Mill. & St. P.....	125	125	125	125	124	124	125	125	124
122	107	50,000,000	1	" R. I. & Pacific.....	113	118	113	114	113	113	113	113	113
173	141	39,116,300	2	" & Northwest.....	.....	.....	.....	163	168	.....	.....	.....	.....
194	188	22,396,600	1	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	41	65,370,000	.....	Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
223	163	39,078,000	2	Consolidated Gas.....	194	194	199	192	191	191	.....	191	191
65	38	30,000,000	.....	Continental Tobacco.....	42	42	42	43	42	42	42	42	42
125	100	35,000,000	1	Delaware & Hudson.....	121	123	121	121	121	121	.....	121	120
194	157	26,200,000	1	Del. Lack. & Western.....	189	190	189	.....	189	189	.....	189	189
80	68	35,000,000	.....	Denver & Rio Grand pfd.....	.....	.....	75	75	.....	75	.....	.....	.....
.....	.....	.....	.....	Duluth com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16	12	112,232,700	.....	Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
125	95	18,276,000	.....	General Electric.....	126	129	130	129	131	130	130	129	129
76	48	24,027,300	1	Glucose.....	53	.....	.....	.....	49	.....	.....	.....	.....
75	46	46,484,300	1	Fed. Steel Com.....	58	58	58	59	61	61	62	62	61
93	72	53,253,500	1	" " pfd.....	60	80	80	81	81	81	82	82	82
69	24	.....	.....	Internat. Paper Co., Com.....	25	.....	.....	.....	.....	.....	.....	.....	.....
95	67	.....	1	" " " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
208	196	98,277,500	.....	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
63	63	52,800,000	3	Louisville & Nashville.....	86	88	86	96	85	85	85	84	85
133	97	48,000,000	1	Manhattan com.....	103	104	104	104	105	104	105	106	105
269	187	40,000,000	1	Met. Street Ry. Co.....	194	194	194	193	.....	194	192	193	193
45	30	13,000,000	.....	Missouri, Kan. & Tex pfd.....	39	.....	39	39	40	39	.....	39	39
52	33	47,507,000	1	" Pacific.....	48	48	48	48	48	49	48	48	48
40	28	14,905,400	1	Nat. Lead.....	30	30	30	30	30	30	29	29	29
126	97	22,519,000	1	New Jersey Central.....	122	124	121	.....	121	122	.....	122	122
144	121	100,000,000	1	New York Central.....	137	137	137	138	139	139	139	139	139
57	42	80,000,000	1	Northern Pacific.....	55	55	55	55	55	55	55	56	55
81	72	75,000,000	1	" " pfd.....	75	75	75	75	75	75	75	75	76
198	91	18,559,153	.....	Omaha.....	117	117	118	118	118	118	.....	.....	.....
28	18	58,118,900	.....	Ontario & Western.....	25	25	25	25	25	25	25	25	25
55	37	20,000,000	1	Pacific Mail.....	45	45	45	45	46	45	46	46	46
142	122	129,303,250	2	Pennsylvania R. R.....	130	130	130	132	135	136	137	137	136
129	101	28,668,500	1	P. C. Gas L. & Coke Co.....	113	113	114	114	113	113	113	113	113
60	.....	12,500,000	.....	Pressed Steel.....	.....	.....	.....	.....	.....	.....	6	6	6
87	.....	12,500,000	1	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
207	156	54,000,000	1	Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	19	69,500,000	.....	Reading.....	21	21	20	20	20	.....	.....	20	20
68	51	28,000,000	.....	" 1st pfd.....	59	60	59	59	59	59	59	59	59
44	27	108,232,006	.....	Southern Pacific.....	43	43	43	43	43	43	43	43	43
58	40	57,290,400	1	Southern Railroad pfd.....	57	57	58	58	57	58	58	58	58
69	.....	15,010,000	1	Twin City.....	.....	.....	.....	.....	.....	.....	67	70	70
25	17	33,710,900	.....	Texas Pacific.....	18	18	19	19	18	18	.....	18	18
125	38	20,000,000	1	Tenn. Coal & Iron.....	113	112	114	114	115	115	115	115	115
213	166	12,000,000	1	Third Avenue R. R.....	149	.....	.....	.....	.....	.....	.....	.....	.....
50	38	86,336,000	.....	Union Pacific.....	49	49	49	50	50	50	50	49	50
84	72	75,000,000	1	" " pfd.....	76	78	77	78	77	77	77	77	77
57	42	23,866,000	2	U. S. Rubber.....	48	.....	.....	48	49	47	47	.....	47
131	111	23,525,500	2	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
27	5	61,509,000	.....	U. S. Leather.....	20	22	25	20	16	15	14	14	10
84	68	60,909,000	1	" " pfd.....	81	81	79	80	79	79	80	80	79
8	7	28,000,000	.....	Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	19	24,000,000	.....	" " pfd.....	23	23	22	22	23	22	22	22	22
98	86	97,370,000	.....	W. U. Telegraph.....	87	88	88	88	88	87	.....	88	88

\*Ex-Div. 1 p.c. †Ex-Div. 2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. \*Ex-D. xEx-D. 1. p.c. ¶Ex-D. 1 p.c. ¶Ex-D. 3 p.c. §Ex-D. 1 p.c. z Ex-rights. r Ex-Div. 1 p.c.

## COTTON:

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	April.	May
Opening.....	7.48	.....	7.43	7.52	.....	7.52	.....	7.52
Closing.....	7.49	.....	7.53	7.45	.....	7.49	.....	7.54

# NEW YORK EXCHANGE.

Thanksgiving Day in the United States; market is closed.

## THE SUM IS HISTORIC.

A few days ago the owners of a mining property in the Cripple Creek district refused \$15,000,000 for it. The sum named has a historic significance. It was just \$15,000,000 that Jefferson paid for the whole Louisiana territory, but here is our little mining district in that vast territory producing annually \$15,000,000 and more, and the same sum offered and refused for a single property. The remark of ex-Governor Francis of Missouri, made last winter in an address on the coming centennial celebration in St. Louis, is amply verified. "Jefferson," he said, "paid \$15,000,000 for this territory. It is now worth \$15,000,000,000. Excepting the bullion product of California, which come with the acquisition of territory from Mexico, the great bulk of the gold and silver now in circulation in the United States, and stored in the vaults of the federal treasury, has come from the territory which cost \$15,000,000. Of the vast and varied wealth of the country thus purchased, no man in 1803, not even Jefferson himself, had any appreciation of the country. Beyond the Missouri nothing was known until the reports of the Lewis and Clarke, and Pike expeditions had been received, and these explorations were authorized by Jefferson in order to ascertain what the United States really had bought. The motive that dictated the purchase was the desire to control the port of New Orleans, and the free navigation of the Mississippi river. This, with the then border communities of Ohio, Kentucky, Tennessee and Mississippi, was a burning question. It was a necessity for their growth and trade, and had not the Louisiana purchase been made when it was, a different chapter in American history might have been written. Certainly no act of administrative statesmanship has ever had a more happy result, or produced more beneficent effects on the destiny and history of a nation.—News.

## MIOCENE MINE.

The Miocene mine owned by Senator Campbell, and associates, will be among the large producers when the season's results are announced. The workings are now in 175 feet, and will, of course, depend on the richness of the gravel found at the great depth. At Golden River, Quesnelle, where a large part of the stream has been diverted, a big force of men has been kept steadily engaged. Besides these there are hundreds of small clean-ups that will aggregate a large sum. Many men are still working on the streams that were celebrated in the early years of the country, rocking out gold in the same old way, and making money all the time.

## TORONTO MINING EXCHANGE.

Toronto, Nov. 29.

### SALES :

Tamarac—500, 10½.  
 Republic—2000, 110. 3000, 116½.  
 Deer Trail—500, 17½.  
 Van Anda—500, 6½.  
 Monte Christo—500, 7. 1000, 7½.  
 White Bear—1000, 3½.  
 B. C. G. Fields—500, 3½.  
 Waterloo—5000, 13½.

## STANDARD MINING EXCHANGE.

Toronto, Nov. 28.

Deer Park—1000, 2.  
 Northern Belle—9500, 1½.  
 Minnehaha—1000, 15.  
 Waterloo—2500, 13½.  
 Winnipeg—3500, 30½.  
 Van Anda—3000, 7.  
 Bonanza—1000, 15. 1000, 15½.  
 Golden Star—500, 32½.  
 White Bear—2500, 4.  
 Republic—500, 117½.  
 Hillside Con.—2500, 5.  
 Fairview—500, 5. 1500, 5½.

Toronto, November 29.

Republic—500, 117.  
 Fairview—1500, 5.  
 Mont.-London—100, 43.  
 Fairview—2000, 5. 500, 4½.  
 Golden Star—2000, 31½.  
 Winnieog—500, 30½.  
 B. C. G. Fields—5000, 3½.  
 White Bear—11,500, 4.  
 Waterloo—3000, 13½.

## ROSSLAND EXCHANGE.

Rossland, B.C., Nov. 29.

### SALES :

Tamarac—7000, 10½. 3000, 11.  
 Okanogan—2000, 10.  
 King—2000 29½. 2000, 29.  
 F. and L.—2000, 11. 7000, 18. 2000, 18½.  
 Insurgent—1000, 3½.  
 Giant—7000, 9. 3000, 9½. 7000, 9½. 4000, 9½.  
 Winnipeg—1000, 31. 1500, 30½. 1500, 31½. 300, 32.  
 Virginia—1000, 6½. 500, 6½.  
 Peoria—1000, 2.  
 Rathmullen—1500, 7½.  
 Monte Cristo—500, 7. 500, 7½. 1000, 7½.  
 Wonderful—1000, 3.

## CRIPPLE CREEK MINING STOCKS

Nov. 28, 1899.

Capital.	Par Value.	Bid.	Asked.
1,500,000	\$1.00 Acacia .....	.41	.42
2,500,000	1.00 Battle Mt'n.....	.34½	.36
900,000	1.00 Ben Hur.....	.....	.....
1,500,000	1.00 Bob Lee.....	.08½	.09½
2,000,000	1.00 Columb-Victor....	.20½	.20½
2,000,000	1.00 O. C. Cons.....	.17½	.17½
2,000,000	1.00 O. C. & M.....	.20½	.20½
1,250,000	1.00 Dante.....	.19½	.20
2,000,000	1.00 Damon.....	.31½	.31½
1,250,000	1.00 Elkton.....	.....	.....
1,500,000	1.00 Flower.....	.....	.....
1,250,000	1.00 Findley.....	.14½	.14½
1,000,000	1.00 Gold Coin.....	.....	2.25
3,000,000	1.00 Gold Sovereign....	.....	.16½
1,000,000	1.00 Gould.....	.39½	.39½
1,225,000	1.00 Independ. T. & M....	.50½	.52½
2,250,000	1.00 Isabella.....	1.39½	1.40
500,000	1.00 Ida May.....	.....	.....
1,250,000	1.00 Jack Pot.....	.62½	.64
1,500,000	1.00 Keystone.....	.16	.17
1,500,000	1.00 Kimberl'.....	.11½	.12
1,500,000	1.00 Lexington.....	.27½	.27½
1,000,000	1.00 Matoa.....	.....	.30½
800,000	1.00 Moon Anchor.....	.69	.70
1,000,000	1.00 Mt'n. Beauty.....	.11½	.12
1,000,000	1.00 Nugget.....	.17	.17½
2,000,000	1.00 Pappoose.....	.13	.13½
3,000,000	1.00 Portland.....	2.40	2.45
2,000,000	1.00 Pinnacle.....	.....	.....
1,500,000	1.00 Work.....	.31	.31½

## HALIFAX ELECTRIC TRAMWAY

Gross earnings for Oct.....\$17,402.82  
 Expenses..... 8,412.80

\$7,989.92

For week ending Compared with previous week  
 Nov. 12....\$2,058.50.....Dec. \$35.20  
 " 19.....1,958.05....." 100.45  
 " 26.....2,014.00....." 55.95  
 Rec'ts to date (Nov.).....Dec. \$278.60

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## MINING NEWS.

### GRAND FORKS INTELLIGENCE.

Pathfinder.

Grand Forks, Nov. 21.—Thomas Parkinson president of the Pathfinder, returned today from a visit to the property with the intelligence that No. 3 shaft started several months ago, is now in ore at a depth of 25 feet. Sinking will be continued. Shipping ore has been disclosed in every working of the mine. It was expected to cut the ledge at a depth of 65 feet, so encountering the ore at 25 feet, or 35 feet from the foot wall, was a great surprise to the owners

Sunset.

R. A. (Volcanic) Brown has returned from the Similkameen district whither he recently went to resume operations on the famous Sunset claim. If one-half of his optimistic predictions are verified, the property will soon become a world-beater. The enormous extent of the ledge, and the apparent improvement and continuity of the ore with depth, augur well. Mr. Brown never does things by halves. His scheme for future development has been devised on a colossal scale. Apart from the early establishment of a matting plant, it embraces a project for a railway tunnel a mile and a half long to tap the vast copper deposits at a depth of 2,000 feet.

"The Sunset beats anything I ever saw," said Mr. Brown to your correspondent. "At a depth of 56 feet the shaft is all in hornite, and is improving every hour. This is evidenced by the fact that the miners on the surface who hoist the ore in buckets are complaining of its increasing weight. A series of assays made from the mineral at the bottom of the shaft, gave an average of \$56.56 in all values. I am satisfied that the ledge is at least 800 feet wide and 1500 feet long. The Sunset today is the greatest property in the world. A steam plant, pump and hoist will be in operation within 10 days. As soon as the 100-foot level is reached drifting will be commenced to the north and 400 feet in the opposite direction. The same operation will be repeated when the 200-foot level is reached. We will be down 100 feet within a fortnight.

"A matting plant with a capacity of 50 tons per day will be established early next summer. I confidently anticipate that the ore at the 200-foot level will be almost solid hornite, running 50 to 60 per cent in copper. In all likelihood later on a railway tunnel a mile and a half long at a depth of 2,000 feet will be run into Copper Mountain.

"As an instance of what people on the ground think of the property I may mention that the foreman, Isaac Loughed, has

stipulated that his wages for the next six months be paid in stocks, while the miners have also bought 15,000 shares. In Princeton I disposed of 35,000 shares, and the demand still continues. I heard that a Mrs. Allinson had announced her intention of investing the entire proceeds from the sale of her ranch near there in Sunset stock."

Mr. Brown also stated that he had recently completed at his own expense a good wagon road from Princeton to Copper Mountain, a distance of 12 miles. Sunset shares, he predicted, would be quoted at \$5 within six months.

The officers of the company include Mr. Brown, Dr. G. W. Averill, J. S. M. Morrison, Alex. Miller, manager of the Merchants Bank of Halifax, Grand Forks, and Smith Curtis, of Rossland.

### THE WINNIPEG LEDGE.

It is About 50 Feet Wide and the Ore Averages \$16 to the Ton.

(Rossland Miner.)

Mr. T. Edgar Plewman has returned from a visit to the Boundary country, where he has been for the past week. One of the special objects of his trip was to ascertain the value of the recent find on the 300-foot level on the Winnipeg. He says the ledge is between 45 and 50 feet wide and assays of samples taken from five different points gave average returns of \$16 per ton. There is no sign of this ledge on the surface. The ledge is in the northern portion of the mine. On the south side there is another large ledge, which was recently uncovered on the surface by the railway graders. A cross-cut is being driven towards this. It has been driven for a distance of about 400 feet and will have to be lengthened 150 feet before it is met. Besides these two ledges there is the one on which a great deal of work has been done and which is opened to the 300-foot level.

### DEPRECIATION IN REVENUE OF OVER 50 PER CENT IN SLOCAN DIVISION ATTRIBUTED TO EIGHT-HOUR LAW.

Vancouver, B. C., Nov. 29. — Mr. John Keen, assessor and collector for the Slocan division; returned to Kaslo the other day after a visit to the different Slocan camps. Mr. Keen says that the revenue of the Government under the 1 per cent tax on the output of the mines will not exceed \$14,000 this year, as compared with \$30,000 last year. The depreciation in the revenue is due entirely to the strike brought about by the enforcement of the eight hour law. On the other hand a considerable increase will be made in revenue of the Government on account of payment into the provincial treasury of assessments in lieu of the performance of work on prospects. This year the receipt of the government from the Slocan riding under this head will be fully \$7,000, which is an amount in excess of the amount received from the entire province in former years.

### HALL MINES OPERATIONS IN OCTOBER.

The result of the company's smelting operations during October are as follows: Copper smelting 13 days and 15 hours, 2,919 tons of Silver King ore and 189 tons of purchased ore were smelted, containing (approximately), Silver King ore, 61 tons copper, 35,930 ozs. silver. Purchased ore, etc., 12 tons copper, 10,380 ozs. silver; 332 ozs. gold. Lead smelting 20 days, 22 hours, 457 tons of purchased lead ore were smelted, together with 192 tons of Silver King ore, from which were produced 149 tons of bullion, containing approximately from Silver King ore, 2,260 ozs. silver ore; from purchased ore, etc., 145 tons lead, 15,770 ounces silver

and 683 ounces gold. The scarcity of good miners, the majority of whom have left the district owing to the labor troubles—continues to retard development and output rendering it necessary to stop smelting at intervals, while a stock of ore is accumulated. Lead smelting was temporarily suspended for want of suitable ores, but the manager expects to resume about the 10th of November.

### GOVERNOR MACINTOSH NOT IN I. X. L.

(Rossland Miner.)

A Miner representative called on Hon. C. H. MacIntosh last evening, asking him if the report was true that he had bought a large interest in the I. X. L., as the stock had advanced. He replied, "Certainly not; had I done so, you may be sure that it would only have been the result of a thorough investigation by Mr. D. J. Macdonald and other experts. There has been no such exploitation, and I do not own one share in the I. X. L., or any other of the mines in that section. No one is authorized to use my name, as I understand is being done, and whoever has made such representations is dishonest. I say nothing against I. X. L., but I will against any party or parties who attempt to use me as an element in promoting the sale of shares of a property we have never seen or examined."

### THE DEER PARK LEDGE.

The ore in the shaft in the Deer Park is improving considerably of late, in that more chalcopryrite is coming in. It is in bunches and leads to the belief that in time there will be a pay ore body found. The ore in the ledge will average about \$8 to the ton, but there are small picked samples which will go as high as \$32. The south drift on the 300-foot level is within 100 feet of the new shaft and the ore found in this is of higher grade than was found nearer to the shaft. When connection is made between the drift and the shaft it will place the property in good condition as to air and explorations can be carried on. The supplies, machinery and everything else is on hand for the winter and it is thought a pay ore shoot will be uncovered early next spring.

### MINORITY JIM BLAINE STOCKHOLDERS.

The minority stockholders in the Jim Blaine Mining company will be treated fairly and their stock will be worth as much or more than at present. Later on they will be given shares in the Republic on the basis of one share of Republic for four of Jim Blaine. Such is the assurance made by Mr. Patrick Clark to those who have asked him as to the status of the minority shareholders in the deal which has just been completed, by which the Jim Blaine assets are to be transferred to the Republic company.

### COPPER FINDS ON HOWE SOUND.

Warren Watkins, the well known logger at Howe Sound, near Vancouver, reports that some great copper claims have been located on Squamish channel by Edward Murphy and John Smith, from his camp. Preparations for working the claims are now being made and the deposits are said to be most extensive. The locality of the finds is about 30 miles from Vancouver, and many men are going in there.

### PRODUCT OF YMIR GOLD MINES.

The Ymir Gold mines furnished the following account of its operations during October. One thousand five hundred and fifty tons were milled, producing 1,100 ozs. bullion, 97 tons of concentrates. We shipped 97 tons of concentrates and 56 tons of smelting ore. The total receipts for month are \$22,062. Expenses \$5,041.

**THE PAY ROLL GROWING IN THE ROSSLAND CAMP.**

(Rossland Miner.)

Wednesday being pay day at the mines in Rossland Camp another large sum was disbursed among the men. The figures given speak eloquently for the amount of work in progress at the present time. This month a complete list from all the working properties has not been obtained in detail, but the total sum paid out is about the same as was announced last month and the month previous. Men are at work again on the Evening Star, which was out of the list last month. The Virginia pay roll is lower and some of the smaller properties are off the list temporarily. The Le Roi leads the list with \$33,155, and the combined B. A. C. pay roll shows a total of \$59,259, an increase over last month of some \$6000. The War Eagle and Centre Star come second and third with \$29,909 and \$16,607, or a combined pay roll of over \$46,500 for the month. This is also an increase on the month previous. The I. X. L. now has a total of about \$2,400 a month. The Iron Mask, which employs 60 men, also shows an increase. The number of men employed remains about the same as formerly, viz.: 1,400, but if anything there has been a slight increase. The total sum disbursed to miners is between \$135,000 and \$142,500. The actual figures of several of the working properties for the month are given hereunder, thanks to the courtesy of the several managers:

Le Roi .....	\$33,155
No. 1 .....	6,015
Josie .....	2,051
Columbia-Kootenay .....	5,754
Great Western .....	2,934
Nickel Plate .....	3,160
Machine shop and store house .....	2,199
General office .....	4,000

Total B.A.C. pay roll last month... \$59,259

The combined pay roll of the East Le Roi company comprising the Nickel Plate and Great Western is \$6,094. That of the West Le Roi company, which includes the No. 1 and Josie is \$8,066.

War Eagle .....	24,909.37
Centre Star .....	16,607.50

Total combined ... \$46,516.87

It will be noted that the sum total for all of the above mentioned mines is \$105,775.87, and there is a certainty that this total will steadily increase month by month as shown by the statements made in London recently by Lord Dufferin in referring to the Le Roi and other B. A. C. properties, and by Mr. George Gooderham in Toronto on the 15th instant.

Iron Mask .....	5,500
Sunset No. 2 .....	2,500
Mascot (Big Three Co.) .....	2,100
California .....	1,100
Homestake .....	1,700
Bunker Hill .....	1,800
White Bear .....	1,000
St. Elmo .....	975
Deer Park .....	3,000
Evening Star (part of month) .....	550
Jumbo .....	750
I. X. L. .....	2,400
Coxey and Gertrude .....	2,300

Making a total of ..... \$130,275

No mention being made of the Velvet, Mountain Trail, Mahel, Giant and several other Rossland properties. If these were taken in account it would be found that the pay roll of the camp for the past month is in the immediate neighborhood of \$140,000 and steadily increasing. The first pay day in the New Year should see the one hundred and fifty thousand dollar mark fairly covered and past.

**COLUMBIA CITY NEWS.**

**Development of Properties in the Kettle River Valley District.**

Columbia, Nov. 20.—Mr. L. S. Moulton-Barrett has brought down some very fine samples of copper ore from the Golden Eagle, in Brown's camp. The group to which this mine belongs is on the north fork, about 10 miles from Columbia. The remaining members are the Laskey and Junction City fractions, having a total area of 105 acres. The shaft head is 3,250 feet above sea level, 1000 feet above the north fork and 3000 feet distant from it. The claims are on the south and west slopes of Volcanic mountain. The country rock is a greenstone eruptive, much fractured near the surface, and holding a great many small stringers of mineral. As depth is gained these become merged in the main vein, which is occasionally as much as 10 feet wide. The vein matter is largely calcite and quartz, containing the iron and copper sulphides. About 200 feet of work has been done on the property, but it will require an expenditure of perhaps \$2,600 a month for six or eight months in order to fully determine its value. Fifteen assays taken as the work progressed vary between 50 cents- \$22 gold; \$33 silver, 2.77-18.66 per cent. copper.

**MAJESTIC AND CITY OF PARIS.**

Mr. Henry White, of Nelson and Columbia, has paid a visit to Central camp. He found the tunnel on the Majestic in 100 feet following the ledge. The ore body has been crosscut and has been found to have a width of 20 feet. Assays give high results in gold and copper, with a little silver. The property adjoins the City of Paris, and a 10-drill compressor serves each property. There is also a steam hoist on the latter.

The City of Paris has a 900-foot tunnel, and 700 feet of drifting on the ledge, north-west and southeast. A winze is being sunk in the station at the end of the tunnel, which is now down 20 feet. The City of Paris ore carries more silver than the Majestic, but the gold and copper contents are almost identical. The copper runs from 4.20 per cent.

A through train passes here from Rossland to Greenwood today for the first time and another going east crosses at Niagara. The C. P. R. is now practically taken the line over from the contractors and will hereafter give a regular through passenger and mail service.

**WATERLOO.**

The Waterloo is looking well. Work of sinking another 100 feet to the 200-foot level will be commenced shortly. The five-stamp mill is working day and night and the result of the clean-up will be announced shortly. The capacity of the plant will be doubled in January.

**Notice to Stockholders**

Republic Consolidated Gold Mining COMPANY.

**DIVIDEND No. 9**

Notice is hereby given that a dividend of one cent. per share has been declared payable

**December 15th,**

to stockholders of record of November 30th, 1909.

By order.

D. F. HALLAHAN,

Secretary.

Nov. 28th, 1909.

Telephone Main 2671.

**A. L. WHITE & CO.**

60 CANADA LIFE BUILDING, MONTREAL

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 Knob Hill Gold Mining Co., Ltd.  
 City of Paris Gold Mining Co., Ltd.  
 Northwest Development Co.  
 Majestic Gold Mining Co., Ltd.  
 Granby Consolidated Mining & Smelting Co., Ltd.  
 Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

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**EXCHANGE NEWS**

457 St. Paul Street,  
 MONTREAL,

will result in your receiving such information as will enable you to decide wisely and well.

# CHICAGO MARKET.

# CHICAGO MARKET—November 29, 1899.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 37 St. Sacramento St.

Thanksgiving Day in the United States; market is closed.

## THE WHEAT POSITION.

Wall Street Journal says of the wheat position of Thursday. Wheat rallied slightly on shorts covering principally influenced by the advance in Liverpool, future quotations, smaller offerings of December, wheat in liquidation of old contracts and a tendency on the part of traders to look for a rally after the December liquidation is completed. Winter wheat receipts very small and clearances fair. The average daily clearances of wheat and flour from Atlantic and Gulf ports only, for 72 consecutive days from Sept. 1, have been 550,000 bushels. Trading was on a limited scale with very little feature. Foreign houses show a disposition to sell on the hard spots. From abroad advices and statistics were bearish. The decline of a penny in Liverpool cash wheat was considered the after effect of previous weakness in all markets. Weak continental cables indicate feeling on the continent. Australian and Argentine reports call attention to the probability of large contributions to the world's wheat supplies from the southern hemisphere during the coming season. The foreign buyer is less concerned about the crop statistics of the United States, and yet his concern in it and his continued demand are absolutely necessary to advancement and even the maintenance of prices. Primary receipts, though small, are larger than exports, and stocks in public and private elevators continue to increase. Privileges gain sold very close, showing little expectation of any great change for another 48 hours.

## DULUTH EARNINGS.

1st week Nov. 1899	\$53,644
1st week Nov. 1898	34,505
Increase	\$19,139
From Jan. 1 1899	\$2,039,324
From Jan. 1 1898	1,564,570
Increase	\$474,754

## MONTREAL STREET EARNINGS.

October earnings	\$145,878.20	Inc.	\$12,458.57
Nov. 23	4,537.53	Inc.	423.57
" 24	4,506.28	"	319.50
" 25	4,881.82	"	437.32
" 26	3,609.95	"	407.93
" 27	4,467.08	"	153.22
" 28	4,493.51	"	281.34
" 29	4,286.50	"	313.79

## TORONTO STREET EARNINGS.

Oct. earnings	\$111,465.37	Inc.	\$11,815.21
Nov 21	3,572.95	Dec.	105.00
" 22	3,875.89	"	11.64
" 23	3,473.13	"	508.44
" 24	3,522.65	"	235.60
" 25	4,339.56	Inc.	407.08
" 26	1,547.55	"	303.60
" 27	3,462.85	Dec.	398.92
" 28	3,441.32	"	162.27

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FOR..

The "Exchange News"

## CHASING PRICES NOV. 22 TO NOV. 28

	22	23	24	27	28	Opening	Highest	Lowest	Closing
<b>Wheat—</b>									
Dec.....	68½-07	60½-1	65½-08	65½-1A	65½-7A	65½	68	65½	65½-1
Jan.....	.....	.....	.....	.....	.....	.....	70½	70½	70½ N
May.....	71½ A	70½ B	70½-1	69½-70	70½-1 A	70½	70½	69½	69½ B
<b>Corn—</b>									
Dec.....	32½-1	32½ B	31½-1	31½ B	31 B	31-1	31½	30½	30½
Jan.....	31½	31½ A	31½ A	30½-1B	30½-1	30½	31½	30½	30½
May.....	33½ B	33½ A	32½-33	32½ B	32½ B	32½	32½-33	32½	32½
<b>Oats—</b>									
Dec.....	23½-1	22½-23	22½	22½-1 B	23½ A	22½	23½	22½	22½
Jan.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
May.....	24½	24½ A	24 A	23½ B	24 B	24	24½-1	24	24
<b>Pork—</b>									
Dec.....	8 05 A	8 05 B	8 05 B	8 05	8 02	7 95	8 00	7 92	7 97
Jan.....	9 50 B	9 50	9 50-12	9 50 B	9 45-17	9 42 16	9 47	9 40	9 40 A
May.....	9 02 A	9 00-02	9 00-01	9 00-01	9 57 B	9 55	9 67	9 52	9 55 A
<b>Lard—</b>									
Dec.....	4 87 B	4 80	4 90 B	4 92	4 90	4 87	4 90	4 87	4 87
Jan.....	5 10 B	5 12	5 12 B	5 12-15	5 12 B	5 10	5 12	5 10	5 10
May.....	5 27-30	5 30	5 32	5 32	5 30-32	5 27-30	5 30-32	5 27	5 30
<b>Sticks—</b>									
Dec.....	4 85	.....	4 87 N	4 87 N	4 87	4 85	4 85	4 80	4 82
Jan.....	4 92-95	4 95	4 95	4 95 B	4 95 B	4 92	4 95	4 90	4 90-92
May.....	5 07-10	5 10	5 10 B	5 10 B	5 10 B	5 10	5 10	5 05-07	5 05-07

Puts and Calls for Nov. 30— Puts, May Wheat 69½  
Calls " " 70½

Ourb"May Wheat 69½ B

Puts, May Corn 32½  
Calls, " " 32½

## TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares Par Value	CAPITAL.	Rest as per Stat. a. n. t.	Div. per cent.	Last half year.	Buyers
		Paid up.				
<b>MISCELLANEOUS.</b>						
British America.....	50	\$ 750,000	\$ 479,381	3½	125½	
Western Assurance.....	40	1,000,000	129,743	5	165½	
Canada Life.....	400	125,000	.....	10	535	
Confederation Life Association.....	100	100,000	.....	7½	277½	
Imperial Life Assurance Co.....	100	450,000	47,821	.....	149	
Consumers' Gas.....	50	1,700,000	.....	2½qr	223	
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	59	
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....	
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1½	138½	
" " " " New.....	.....	240,000	.....	1½	138½	
Canadian General Electric Co.....	100	900,000	40,000	4	180	
" " " " 20 p.c.....	100	300,000	.....	3	107	
Hamilton Electric Light.....	100	250,000	60,000	1	80	
<b>LOAN and SAVINGS CO.</b>						
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3	.....	
Building and Loan Association.....	25	750,000	100,000	1	40	
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	.....	
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3	125	
" " " " 20 per cent.....	50	600,000	.....	3	117½	
Canadian Savings & Loan Co.....	50	731,175	220,000	3	115	
Central Canada Ln. & Sav's Co.....	100	875,000	360,000	1½qr	134	
" " " " 20 per cent.....	100	325,000	.....	.....	.....	
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2½	75½	
Freehold " " " " 20 per cent.....	100	476,100	300,000	3	.....	
" " " " " " 20 per cent.....	100	843,000	.....	3	75	
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	112½	
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4½	180	
" " " " " " 20 per cent.....	.....	400,000	.....	4½	170	
Imperial Ldn. & Inv't Co.....	100	725,155	160,000	3	80	
Landed Banking & Loan Co.....	100	700,000	160,000	3	112	
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1½qr	60	
London Loan Co.....	50	631,500	83,000	3	107	
London & Ontario Investment.....	100	550,000	100,000	3	85	
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	45	
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533	5	.....	
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3½	122	
Peoples Loan & D. Co.....	50	599,429	40,000	.....	28	
Real Estate Loan Co.....	40	373,720	50,000	2	64	
Toronto Savings & Loan.....	100	600,000	105,000	3	128	
Union Loan & Savings Co.....	50	689,020	200,000	1	40	
Western Canada " " " " 25 per cent.....	50	1,000,000	770,000	3	108	
" " " " " " 25 per cent.....	.....	500,000	.....	3	93	

\* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.