

THIBAUDEAU BROS. & CO.

IMPORTERS OF
ENGLISH, FRENCH,
GERMAN & AMERICAN

Dry Goods,

.....
QUEBEC, Thibaudeau Freres & Cie.
LONDON, Thibaudeau Bros. & Co.

THIBAUDEAU BROS. & CO.,
332 St. Paul St., - Montreal.

Distinctive Qualities

—OF—

*North Star, : Crescent,
Pearl Cotton Bats.*

**PURITY, BRIGHTNESS
LOFTINESS.**

No dead stock, oily threads, nor miserable
yellow fillings of short staple. Not even
in lowest grades. Three grades, three
prices, and far the best at price.

Wholesale

H. SHOREY & CO.,

MONTREAL,

Wholesale Manufacturers of

**FINE and MEDIUM
READY MADE**

CLOTHING,

—ALSO—

**RIGBY WATERPROOF
CLOTH & CLOTHING.**

*Our Travellers will shortly call upon you
with Spring Samples.*

Loading Wholesale Houses

GEO. D. ROSS & CO.

648 Craig Street,

MONTREAL

—AND—

19 Front Street West,

TORONTO,

SOLE AGENTS for
"Dewhurst's Cotton Threads,
"Knox's Linen Threads,
"Ward's Hardash,
"Paton's Boot & Shoe Laces,
"Milward's Sewing Needles,
Etc., Etc., Etc.

THE SHERWIN-WILLIAMS PAINT

COVERS MOST LOOKS BEST WEARS LONGEST MOST ECONOMICAL FULL MEASURE

MADE IN CANADA BY

WALTER H. COTTINGHAM & CO.,
MONTREAL.

When you want
Radiators for = =

HOT WATER OR STEAM HEATING,

Buy the

SAFFORD *

No = =

"Bolts

"Packing

"Leaky Joints



They are =

**Best Constructed
Screwed Joints
Well Defined
Effective.**

→ **H. McLAREN & CO.,** ←

706 CRAIG STREET, (NEARLY OPPOSITE ST. ALEXANDER STREET) MONTREAL.

Sole Agents For

The Toronto Radiator Manufacturing Co., Toronto.
LARGEST MANUFACTURERS IN CANADA.



St. John, N.B., Quebec,
Hamilton, Winnipeg, &
Victoria, B.C.

W. W. Oglivie, Esq., A. F. Grant, Esq.,
W. W. Oglivie, Esq.

E. S. CLOUSTON, General Manager.
A. MACNIDER, Chief Inspector, and Superintendent of Branches.
A. B. Buchanan, Asst. Supt. of Branches.

BRANCHES IN CANADA.
MONTREAL, H. V. Meredith, Manager.
West End Branch, St. Catherine St.
St. Seigneurs Street Branch.

| | | |
|--|--|---|
| Prov. of Ontario. | Perth Peterboro Picton Karnia Stratford St. Marys Toronto Wallaceburg | Prov. of Manitoba & Northwest Territories. Winnipeg, Man Calgary, Alberta. Regina, Assiniboia. |
| Almonte Belleville Brantford Brockville Chatham Cornwall Deseronto Fort William Godolphin Guelph Hamilton Kingston Lindsay London Ottawa | Prov. of Quebec. Quebec Lower Provinces Chatham, N.B. Moncton St. John Halifax, N.S. | Prov. of British Columbia. Nelson New Westminster Vancouver Vernon Victoria |

IN NEWFOUNDLAND.
St. John's Bld.—Bank of Montreal.

IN GREAT BRITAIN.
London, Bank of Montreal, 22 Abchurch Lane, E.C.

ALEXANDER LANG, Manager
IN THE UNITED STATES.
New York—Walter Watson and R. Y. Hedden, Agents, 59 Wall Street
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN.
London—The Bank of England.
" The Union Bank of London.
" The London and Westminster Bank.
" The National Provincial Bank of Eng.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES.
New York—The Bank of New York, N.B.A.
" The Third National Bank.
Boston—The Merchants' National Bank.
" J. R. Moore & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
" The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, June, 1895.

BANQUE D'HOCHELAGA.
HEAD OFFICE, MONTREAL.
Capital Paid up.....\$800,000
Reserve Fund..... 320,000
F. X. ST. CHARLES, President.
R. BICKERDIKE, Vice-President.
Chas. Chaput, J. D. Rolland, J. A. Vallancourt,
M. J. A. FRENDEGAR, Manager
C. J. Groux, Assistant Manager.
A. W. Blouin, Inspector.

SAVINGS DEPARTMENT at head office and branches.
City Branches—153 St. Catherine Street and 204 Notre Dame Street, 153 St. Catherine St.

BRANCHES:
Three Rivers, Joliette, St. Vallee, Field, Vank-leek Hill, Winnipeg, Man., Louisville, P.Q.

CORRESPONDENTS:
London Eng.—The Clydesdale Bank (Limited), Paris, France—Credit Lyonnais, Comptoir National d'Escompte de Paris, Credit Industriel et Commercial, Societe Generale, Berlin, Germany—Deutsche Bank, Brussels, Belgium—Credit Lyonnais, Antwerp, Belgium—Banque Centrale, Antwerp, Belgium—Importers and Traders National Bank, Messrs. Ladenburg, Thalmann & Co., The National Bank, Boston—The Third National Bank, Boston—National Bank of Redemption, Chicago, National Live Stock Bank, Illinois Trust and Savings Bank
Collections made throughout Canada at the lowest rates. Letters of credit issued available in all parts of the world. Interest deposits accrued in Savings Bank Department.

Brampton, Kingston, Sherbrooke, St. John's, Q., St. Thomas, Ont.
Chatham, London, Sherbrooke
Dresden, Mitchell, Stratford,
G. R., Napaee, St. John's, Q.,
Gananoque, Ottawa, St. Thomas,
Hamilton, Owen Sound, Toronto,
Inspector, Perth, Walkerton
Ingersoll, Prescott, Windsor.

BRANCHES IN MANITOBA.
Winnipeg. Brandon.
Bankers in Great Britain.—London, Glasgow, Edinburgh and other points. The Clydesdale Bank (Limited), Liverpool, The Bank of Liverpool, Ltd.
Agency in New York.—57 William St., Messrs. Henry Hague and John B. Harris, Jr., Agents.
Bankers in United States.—New York, American Exchange National Bank; Boston, Merchants' National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-California Bank.
Newfoundland.—The Bank of Nova Scotia.
Nova Scotia and New Brunswick.—Bank of Nova Scotia and Merchants Bank of Halifax.
British Columbia.—Bank of British Columbia. A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

UNION BANK OF CANADA.
HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000
Reserve Fund..... 250,000
DIRECTORS:
ANDREW THOMSON, Esq., President.
Hon. E. J. PRICE, Vice-President.
D. C. Thomson, Esq., F. Groux, Esq., E. J. Hale, Esq., James King, Esq., John Breakey, Esq.
E. E. WEIR.....General Manager
J. G. BILLET.....Inspector

BRANCHES
Alexandria, Ont.
Balscevalin, Man.
Carberry, Man.
Lethbridge, N. W. T.
Merrickville, Ont.
Montreal, Que.
Moosemin, N. W. T.
Morden, Man.
Neepawa, Man.
Norwood, Ont.
Ottawa, Ont.
Quebec, Que.
" (St. Louis St.)
Shelburne, Ont.
Smith's Falls, Ont.
Souris, Man.
Toronto, Ont.
Warden, Man.
Warton, Ont.
Winchester, Ont.
Winnipeg, Man.

FOREIGN AGENTS:
LONDON, - - Parr's Banking Company and Alliance Bank (Limited).
LIVERPOOL, - Parr's Banking Company and Alliance Bank (Limited).
NEW YORK, - - National Park Bank.
BOSTON, - - Lincoln National Bank.
MINNEAPOLIS, - - National Bank of Commerce.
GREAT FALLS, MONT., - - First National Bank.
ST. PAUL, - - St. Paul National Bank.
CHICAGO, ILL., - - Globe National Bank.
BUFFALO, N. Y., - - Queen City Bank.
DETROIT, MICH., - - First National Bank.

LA BANQUE NATIONALE
HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000
DIRECTORS:
R. Audette, Esq.....President.
A. B. Dupuis, Esq.....Vice-President.
Hon. Judge Chaveau. A. Rioux, Esq.
V. Chateaufort, Esq., M.P.P.
J. Fortier, Esq. J. G. Villeneuve, Esq., M.P.P.
George Leclercq, General Manager.
P. Lafrance, Manr. Quebec Office.
Inpector.

BRANCHES:
Quebec, St. John Suburb, St. Roch; Montreal, Sherbrooke, St. Francis, Beauce, St. Marie, Beauce; Chicoutimi, Roberval, Ottawa, Ont.; Winnipeg, Man.
AGENTS:
England—The National Bank of Scotland, London.
France—Credit Lyonnais, Paris and Branches, Messrs. Gruzebaum, Freres & Co., Paris.
United States—The National Bank of the Republic, New York.—The National Reserve Bank, Boston, Mass.
Prompt attention given to collections.
Correspondence respectfully solicited.

St. Catherine St. Branch.
Brockville, " Morrisburg, Ont Toronto, "
Calgary, " Norwich, " Toronto, "
Clinton, " Ottawa, " Trinton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Rideoutown, " Winnipeg, Man
London, " Smiths Falls, " Woodstock, Ont
Meaford, " Sorel, " P.Q.

AGENTS IN CANADA:
Quebec—La Banque du Peuple and Eastern Townships Bank
Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P. E. I., Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE.
London—Parrs Banking Co. and the Alliance Bank, (Limited); Messrs. Glyn, Mills, Currie & Co., Messrs. Mortou, Rose & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Leitner Bank, Ltd.
Paris, France—Credit Lyonnais.
Berlin—Deutsche Bank
Antwerp, Belgium—La Banque d'Anvers.
Hamburg—Hesse Newman & Co.

UNITED STATES.
New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hedden, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank. Portland—Caseo National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. Great Falls, Montana—North-Western National Bank. Minneapolis—First National Bank.
Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.
Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

BANQUE VILLE-MARIE.
HEAD OFFICE, MONTREAL.
Capital Subscribed.....\$500,000
DIRECTORS:
W. WEIR, President and General Manager.
E. LICHTENHEIM, Vice-President.
A. C. Wurtel, F. W. Smith and Godf. Weir.
F. LEMIEUX.....Accountant

Branches—Berthier, Hochelaga, Lachute, Lachine, Laprairie, L'Epiphanie, Nicolet, Portneuf, Point St. Charles, St. Laurent, Ste. Therese.
Agents at New York, The National Bank of the Republic; Ladenburg, Thalmann & Co.; London, Bank of Montreal; Paris, La Societe Generale.

GARAND, TERROUX & CIE.,
Bankers and Brokers,
No. 3 Place d'Armes, Montreal.
Commercial Paper Bought, Drafts Drawn on all Parts of Europe and America, Drafts from Foreign Countries Cashed at Lowest Rates, Business Transacted by Correspondence.

ONTARIO BANK.

Capital Paid up.....\$1,500,000
Reserve Fund.....40,000

HEAD OFFICE, - TORONTO.

DIRECTORS

G. R. R. COCKBURN, ESQ., M.P., President.
DONALD MACKAY, ESQ., Vice-President.
G. M. ROSE, ESQ. Hon. J. C. AIRIUS.
A. B. IRVING, ESQ. R. D. PERRY, ESQ.
D. ULLYOT, ESQ.
CHARLES MCGILL.....General Manager
E. MORRIS.....Inspector

BRANCHES.

Aurora Lindsay Peterboro'
Bowmanville Montreal Port Arthur
Buckingham, Q. Mount Forest Sudbury
Cornwall Nowmarket Toronto
Kingston Ottawa

500 Queen St. West, Toronto.

AGENTS.

London, Eng.—Parr's Banking Company and the Alliance Bank (Limited).
France and Europe—Credit Lyonnais.
New York—Fourth National Bank, and the Agents Bank of Montreal.
Boston—Tremont National Bank.

HALIFAX BANKING Co.

Incorporated 1872.

Capital Paid-up.....\$500,000
Reserve Fund.....200,000

HEAD OFFICE.....HALIFAX, N.S.

DIRECTORS:

RONIE UNIAKKE.....President.
C. W. ANDERSON.....Vice-President.
F. D. CORBETT, John MacNab, W. J. G. THOMSON.
H. N. WALLACE.....Cashier
A. ALAN.....Inspector.

AGENCIES.—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockeport, Lunenburg, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor, New Brunswick: Sackville, St. John.

CORRESPONDENTS.—On Arlo and Quebec—Molson's Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank, London, England—Parr's Banking Co., and the Alliance Bank, Ltd.

ST. STEPHEN'S BANK.

Incorporated 1852.

St. Stephen, N. B.

Capital.....\$2,000,000
Reserve.....45,000

FRANK TODD, - President.
J. F. GRANT, - Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co.
New York—Bank of New York, N.Y.A., Boston—Globe National Bank, Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal.

LABANQUE JACQUES CARTIER

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$500,000
Reserve Fund.....235,000
" " (Rebate on Discount) 25,000

DIRECTORS:

HON. ALPH. DESJARDINS, M.P., President.
A. S. HAMELIN, ESQ., Vice-President.
Dumont Laviolette, A. L. de Martigny, Joel Leduc.
A. L. de Martigny.....Managing Director.
TASCHER BIGNESU.....Assistant Manager.
E. G. ST. JEAN.....Inspector.

BRANCHES:

St. Hyacinthe, A. Clément, Manager.
Beaubarnot—J. Leduc.
Hull, P.Q.—J. P. de Martigny.
St. Sauveur, Quebec, N. Dion.
Quebec, Ruess, Jean, C. & Powell.
Fraserville—J. O. Leblanc.
Valleyfield—L. de Martigny.
Victoriaville—A. Marchand.
St. Anne de la Pérade—A. Rousseau.
Edmonton, Alberta—J. W. T.—J. F. Laurencelle.

BRANCHES IN MONTREAL:

St. Jean Baptiste—A. Boyer, Manager.
Ste. Catherine—H. Bourbonneau, Manager.
St. Henri, H. Dorion, Manager.
Rue Ontario—G. Leclerc, Jr., Manager.
Savings Department at head office & branches.

CORRESPONDENTS:

London, England—Le Crédit Lyonnais, Le Comptoir National d'Escompte de Paris, Paris, France—Le Crédit Lyonnais, Le Comptoir National d'Escompte de Paris, New York—National Bank of the Republic, Bank of America, Boston—The National Bank of the Commonwealth, National Bank of the Republic, Chicago—Bank of Montreal, Canada—The Merchants Bank of Canada, Bank of British North America.

Letters of Credit and Circular Notes for travellers issued & available in all parts of the world.

THE SUN SAVINGS & LOAN COMPANY

OF ONTARIO

Head Office, - TORONTO,

Confederation Life Buildings.

JOHN T. GILMOUR, M.D., Ex-M.F.P.,

Registrar County of York.

President

W. PEMBERTON PAGE,

Manager and Secretary.

The object of this Company is to furnish a means of investing small sums from time to time, and realizing better rates of interest than in Savings Banks.

CENTRAL CANADA LOAN AND SAVINGS COMPANY

OF ONTARIO,

HEAD OFFICE,

corner King and Victoria Sts., TORONTO,

GEORGE A. COX, President,

Capital Subscribed.....\$2,500,000.00

Capital Paid-up.....1,250,000.00

Reserve Fund.....325,000.00

Contingent Fund.....34,025.40

TOTAL ASSETS.....5,454,720.34

Debentures Issued in Currency or Sterling payable in Canada or Great Britain. Money advanced on Real Estate, Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by Law to invest in the Debentures of this Company.

FRED. G. COX, Manager. E. R. WOOD, Secretary.

Municipal Debentures, Government & Railway Bonds, Investment Securities, BOUGHT AND SOLD

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. * WILSON * SMITH,
British Empire Building,
MONTREAL.

Patents procured in all countries in the Commercial World.

D. D. WILSON,
PATENT BROKER and Organizer of STOCK COMPANIES, 19 Young St. Arcado, TORONTO, ONT.

J. H. CHEWETT, E.A. Sc.
(Honor Grad. in Applied Science, Toronto Univ. Assoc. Mem. Can. Soc. C.E.)
MINING ENGINEER
SPECIALTIES: Examination of Mineral Lands, Treatment of Ore—Metallurgical Process
83 York Street, Rossin Block, TORONTO.

LEWIS A. HART, M.A., B.C.L.,
Notary Public & Conveyancer,
Commissioner for Quebec and Ontario,
156 St. James Street,
MONTREAL.

RITCHIE & DAVIS,
Barristers, Solicitors, Notaries, &c.
Modi: Council Chs.
GEORGE MITCHELL, TORONTO, CAN.
B. N. DAVIS.

EASTERN TOWNSHIPS BANK.

Authorized Capital.....\$1,500,000
Capital Paid In.....1,500,000
Reserve Fund.....720,000

BOARD OF DIRECTORS.

R. W. HENEKER, President.
Hon. M. H. COCHRANE, Vice-President.
Israel Wood, J. N. Galer, Thos. Hart,
N. W. Thomas, T. J. Tuck, G. Slovenc,
John G. Foster.

HEAD OFFICE - SHERRBROOKE, QUE.
WM. FARWELL, - General Manager.

BRANCHES.—Waterloo, Cowansville, Stanstead, Coitcook, Richmond, Granby, Huntingdon, Bedford, Magog, St. Hyacinthe.

CORRESPONDENTS:—Bank of Montreal, London, Eng.—National Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank
Collections made at all accessible points and promptly remitted for.

IMPERIAL BANK OF CANADA.

Capital Authorized.....\$2,000,000
Capital Paid up.....\$1,954,525
Reserve Fund.....1,152,252

DIRECTORS.

H. S. HOWLAND, ESQ., President.
T. R. MERRITT, ESQ., Vice-Pres. St. Catharines
William Ramsay Hugh Ryan.
Robert Jaffray T. Sutherland Staynor.
Honble. John Ferguson.

HEAD OFFICE, TORONTO.

D. R. WILKIE, Cashier.
R. JENNINGS, Asst. Cashier
E. HAY, Inspector.

BRANCHES.

Essex Port Colborne, Welland
Fergus St. Catharines, Galt
Ingersoll St. Thomas, Brandon, Man
Niagara Falls, Woodstock, Winnipeg, Man
Cangary Portage LaPrairie, Sault St. Marie
Prince Albert, Sask. Rat Portage, Ont.
Toronto, cor. Wellington St. and Leader Lane.
" " Yonge and Bloor streets.
" " Yonge and Queen streets.
Edmonton, Alta.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed.

Prompt attention paid to collections.
N. B.—Soll cheques of The Cheque Bank, Ltd. of London, England, which are payable anywhere in Europe, without expense or the usual trouble or identification.

Western Loan & Trust Co. Limited,

Incorporated by Special Act of the Legislature.

Authorized Capital, - \$2,000,000
Assets, - 1,500,000

Office, No. 13 St. Sacrament St., MONTREAL, P.Q.

Hon. A. W. Ogilvie, - President.
W. Barclay Stephens, Esq., - Manager.
J. W. Michaud, Esq., - Accountant.

SOLICITORS:
Messrs. Greenshields & Greenshields.
BANKERS:
The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge. For further particulars address the Manager.

EDOUARD BOUFFARD
ADVOCATE,
11 Rue du Porche,
Quebec.

APOLLINAIRE CORRIVEAU, L. L. B.
Advocate, &c., &c.
Commissioner for Quebec & Ontario,
Office: Commercial Chambers,
92 PETER STREET, - QUEBEC

ROYAL INSURANCE CO.
LARGEST FIRE OFFICE IN THE WORLD.
Unlimited Liability.
Absolute Security.
Every description of property insured at moderate rates of premium.
Represented throughout the Dominion.
 Head Office for Canada, Royal Insurance Building, MONTREAL.
 W. TATLEY, Manager,
 GEO. SIMPSON, Asst. Man.

ALLIANCE Assurance Company,
HEAD OFFICE:
BARTHOLOMEW LANE, LONDON, ENG.
CAPITAL AND FUNDS \$42,000,000
 Canadian Branch:
157 St. James Street, MONTREAL.
G. H. McHENRY, Manager.

The Mutual Life Insurance Co.
Of NEW YORK.

Richard A. McCurdy, President.
Statement for the year ending December 31st, 1895.

| | |
|--|------------------|
| Assets..... | \$221,213,725 33 |
| Liabilities..... | 194,347,157 58 |
| Surplus..... | \$26,866,568 75 |
| Total Income..... | \$48,597,430 51 |
| Total Paid Policy-holders in 1895..... | \$23,126,728 45 |
| Insurance and Annuities in force..... | \$899,074,453 78 |
| Net gain in 1895..... | \$61,647,645 36 |

NOTE—Insurance in force written & discarded from this Statement as wholly unloading, and only insurance actually issued and paid for in cash is included.

Paid to Policy-holders since organization. } \$411,567,625 79

ROBERT A. GRANNISS, Vice-President.

WALTER R. GILLIES, ... General Manager
 ISAAC F. LLOYD, ... 2nd Vice-President
 FREDERIC CROMWELL, ... Treasurer
 EMORY McCLINTOCK, ... Actuary

The Canada Accident Assurance Company,

HEAD OFFICE:
1740 NOTRE DAME STREET, MONTREAL,
 Re-insurers of
 THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of THE PALATINE INSURANCE CO., Limited, of Manchester England), THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and THE SUN LIFE ASSURANCE COMPANY. Accident Branch.
ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.
T. H. HUDSON, Manager for Canada.

STANDARD LIFE ASSURANCE COMPANY
 ESTABLISHED 1825.
 Invested Funds.....\$40,000,000
 Investments in Canada..... 12,000,000
 Deposited with Canadian Government, over \$3,000,000.
 W. M. RAMSAY, Manager for Canada.
 J. HUTTON BALFOUR, Superintendent.
 MONTREAL, Nov. 22, 1895.

The Federal Life Assurance Company
 Head Office, HAMILTON, ONT.
POLICIES WORLD WIDE After One Year From Issue.
 Capital and Assets, - \$1,000,000
 Surplus to Policyholders, \$704,141.26
ACCUMULATION POLICIES.
COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.
 JAMES H. BEATTY, President.
 DAVID DEXTER, Managing Director.

WESTERN ASSURANCE COMPANY
 FIRE AND MARINE.
 INCORPORATED 1851.

Assets, over \$2,350,000 00
 Income for year ending 31st Dec., 1895, over 2,400,000 00
Head Office, Toronto, Ont.
J. J. KENNY, Vice-President & Man. Director.
 GEO. A. COX, President. C. C. FOSTER, Secretary.
 J. H. ROUTH & SON, Managers Montreal Branch,
 190 ST. JAMES STREET.

National Assurance Co
OF IRELAND.
 INCORPORATED 1822
 CAPITAL .. \$5,000,000.
 FIRE RESERVE .. 1,500,000.
 FIRE INCOME .. 1,000,000.
 Head Office for Canada - - - -
MATTHEW C. HINSH . Branch Manager.

Atlas Assurance Co.
OF LONDON, ENG.
 FOUNDED 1808.
 CAPITAL.....\$6,000,000.
 FIRE RESERVE..... 1,500,000.
 FIRE INCOME..... 1,000,000.
 1735 Notre Dame Street, MONTREAL.
 Active Agents Wanted.

NEW YORK LIFE INSURANCE COMPANY.

JOHN A. McCALL, President.

DECEMBER 31st, 1895.

Total Assets, - \$174,791,960.
Actual Surplus, - \$21,038,677
Insurance in Force, \$800,000,000

CANADIAN BUSINESS:

Assets in Canada\$3,630,874 | Surplus Assets, \$ 612,010
Liabilities..... 3,284,863 | Insurance in Force ... 20,650,740

DAVID BURKE,

Company's Building. GENERAL MANAGER MONTREAL. P.Q.

ESTABLISHED 1720.

THE LONDON ASSURANCE.

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

E. A. LILLY, Manager Canada Branch,

1762 Notre Dame Street. MONTREAL.



SUN LIFE ASSURANCE CO., OF CANADA,

Issues Policies on all Approved Forms.

UNCONDITIONAL POLICIES,
LIBERAL PROFITS and
PROMPT SETTLEMENT OF CLAIMS.

R. MACAULAY,

PRESIDENT.

HEAD OFFICE BUILDING,
MONTREAL

GUARDIAN

Fire and Life Assurance Company LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St.,
MONTREAL.

Capital Subscribed, - - \$10,000,000
Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA:

W. M. Ramsay, Esq., J. O. Gravel, Esq. Hon. Aloah Desjardins,
Sir Joseph Hickson.

E. P. HEATON, Manager. G. A. ROBERTS, Sub Manager.

Union Mutual Life

INSURANCE COMPANY,

Portland, - Maine.

FRED. E. RICHARDS, President.
ARTHUR L. BATES, Vice-President.
J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business experience of forty-four years. Its policies are generally conceded to be of the most liberal character. It is the ONLY Company issuing policies under the Maine Non-Forfeiture Law. It has 36 millions of dollars of insurance in force upon its books. It has an Annual Income of One and a Quarter Million Dollars. It has already paid to its policy holders 27 millions of dollars.

WALTER I. JOSEPH,
Manager, MONTREAL.

OFFICE-162 ST. JAMES STREET.

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

ESTABLISHED 1875.

CHARLES E. WILLARD, President.

Income in 1891 \$2,249,398.12
Assets, Dec. 31st, 1891. 1,787,181.85
Liabilities, Actuaries, 1 p.c.
Valuation 980,930.53
Surplus, Actuaries' 4 p.c. 826,251.32
Policies issued in 1891..... \$22,114,528.00

Active Agents wanted in every City or County in the Dominion of Canada. Apply to R. H. MATSON, General Manager for Canada, 37 Yonge Street, Toronto.

ADAM KAAS,

MANUFACTURER OF

FINE HARNESS ORNAMENTS,

Rosettes, Letters and Monograms of Every Description.

No. 54 LAWRENCE STREET,
Newark N. J.

All Orders Promptly Executed on the Lowest Terms.

ECONOMY

Established 1870.

The Ontario Mutual Life

EQUITY

Established 1870.

ASSURANCE COMPANY.

Assurance in Force, January 1, 1895.....\$18,767,698
New Assurances written in 1894..... 2,881,854
Cash Income for 1894..... 659,989
Reserve for Security of Policy-holders, Dec. 31, '94... 2,566,560
Assets, December 31, 1894..... 2,865,560
Surplus over all other liabilities, December 31, 1895 277,747

The 20 Year SURVIVORSHIP DISTRIBUTION POLICY now offered embraces all the newest features and is the best form of Protect on your Investment money can buy. It has no equal. Guaranteed values, attractive options and liberal conditions.

SPECIAL FEATURES

1. Cash and Paid-up Values guaranteed on each Policy.
2. All dividends belong to and are paid to Policy-holders only.
3. No restriction on travel, residence or occupation.
4. Death claims paid at once on completion of claim papers.

STABILITY

PROGRESS

R. S. HODGINS, Manager for the Province of Quebec.

114 Board of Trade Building, Montreal.

Your Buildings Need Protection Against FIRE

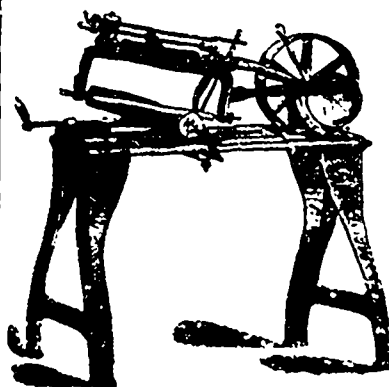
The cheapest and most efficient method is that of using

FIRE RESISTING PAINT AND KALSOMINE

10 Years' Use Has Demonstrated This.

Drop us a line for full particulars.

The Jamieson Fire-Resisting Paint Co., 62 and 64 William Street, New York



Star Power Hack Saw.

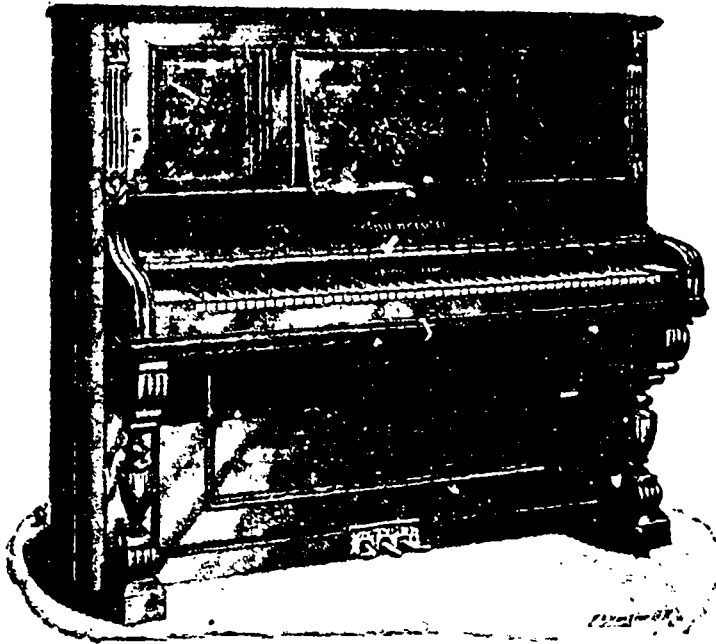
The use of these saws for cutting metals has increased a thousand fold at least in the last ten years, or since the Star brand were first introduced. Before that time hand-cut furnishes most that were used, and nearly all that are made and know that the demand doubles every 24 months.

About two years ago we began making a Power Hack of these Star brand, which has been a great success. The speed and pressure is so regulated that the blade will cut all day long, or say, ten times as fast as when used in a hand frame. It will cut all sizes, up to 4 inches, round or square, requiring no special after the work is put in the vice.

PRICE, \$25.

Write to our only Headquarters for Star Hack, at MILLERS FALLS CO.,

62 READE ST., NEW YORK.



BAUMEISTER PIANOS

Are UNEXCELLED for

**Quality,
Durability and
Beauty.**

**A THOROUGHLY RELIABLE PIANO
AT A VERY LOW PRICE.**

Correspondence Solicited.

FACTORY AND WAREROOMS:

534-536-538 West 58th Street,
NEW YORK CITY, U.S.A.



**MORITZ
KÖNIG,**

Formerly with Herman
König.

**Violin
Maker**

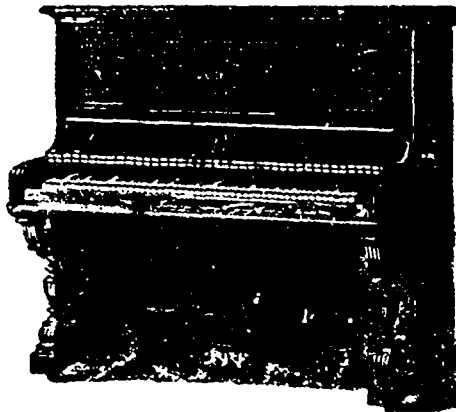
Dealer in all kinds of
Musical Instruments
and Strings.

1671 Third Ave.,
NEW YORK.

Between 93rd and 94th
streets.

THE
*
*

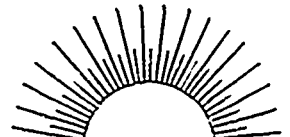
LUDWIG PIANO



Has a remarkable re-
cord, is a great seller,
and gives complete
satisfaction.

ADDRESS:

LUDWIG & CO.
988-972 Southern Blvd.,
NEW YORK.



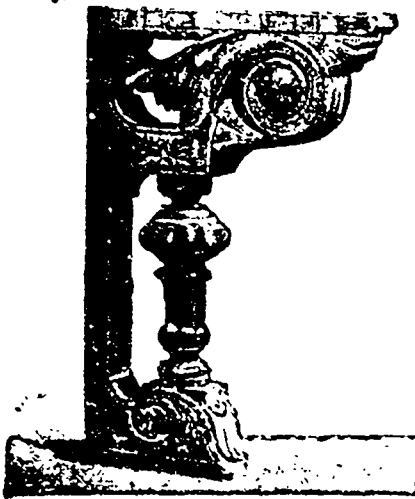
Trade Mark.

G. O'CONNOR,

Manufacturer and Carver of

**PIANO LEGS, Lyres and
Pilasters, in a Variety of Styles.**

Orders from dealers promptly attended to.
Factory, 510 & 512 West 35th St., NEW YORK



WESER BROS.,

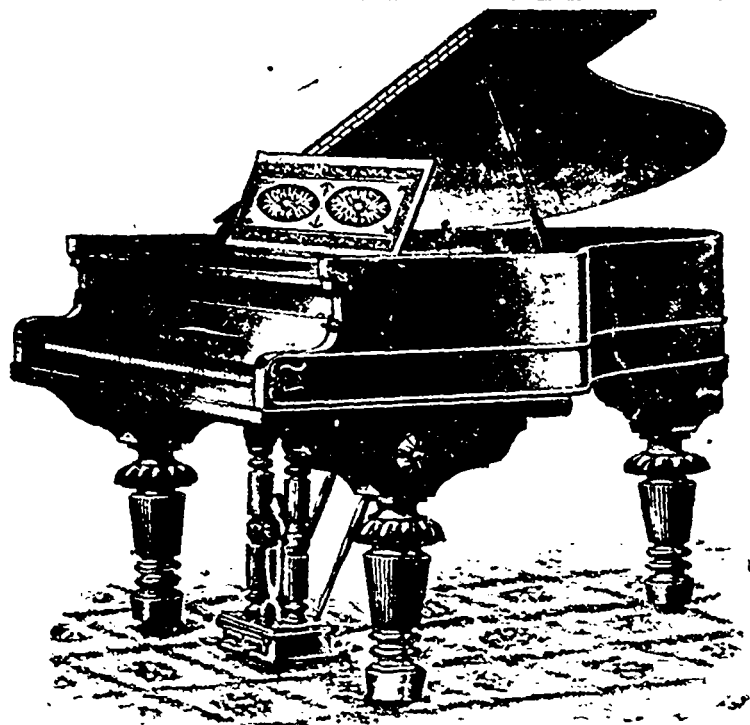
Manufacturers of

With Mandolin **PIANOS** Attachment.

524 to 528 West 43rd Street,
NEW YORK.

DECKER & SON, PIANOS.

ESTABLISHED 1856.



STYLE G—BABY GRAND.

THIS STYLE CASE IN
ROSEWOOD FINISH,
FIGURED WALNUT,
OR FIGURED MA-
HOGANY.

Correspondence Solicited.
Catalogues on Application.

Factory and Warerooms:

971-973-975 E. 135th St

New York City.

Bead mouldings around body of case, handsome design legs and lyre, beautifully hand-engraved music desk, continuous hinges, grand repeating action with nickel-plated supports, ivory keys, overstrung bass, 3 strings, $7\frac{1}{2}$ octaves, 3 pedals. Length, 5 feet 8 inches; width, 4 feet 10 inches.

PRINCE & SON

Manufacturers of a Strictly

HIGH GRADE PIANO

— AT A —
VERY LOW PRICE.

Factory & Warerooms:
1881-1883 Park Avenue,
CORNER 128th STREET,
New York, U. S. A.

It will pay every Piano Dealer in the Dominion of Canada to send to us for Catalogues and Prices.

They are the **RECORD BREAKERS** of the Piano Trade.



There is **ONLY ONE GRADE** of
WESSELL, NICKEL & GROSS
ACTION—the **HIGHEST GRADE.**

No medium or second or third grade. Trade Mark on each.

FACTORIES: West Forty-Fifth St., Tenth Avenue & West Forty-Sixth St.
OFFICE: 457 West Forty-Fifth Street, **NEW YORK CITY.**



The BOTHNER PIANO ACTION.

—: THE :—

Best Action on the Market.

GRAND, UPRIGHT AND SQUARE,

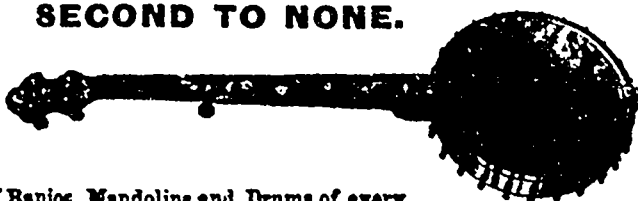
Manufactured by

GEORGE BOTHNER,

135-137 Chrystie Street, NEW YORK.

THE BUCKBEE BANJO.
SECOND TO NONE.

The "BUCKBEE" Banjos are made in six styles, and are warranted perfect in every detail.



Manufacturer also of Banjos, Mandolins and Drums of every variety.

J. H. BUCKBEE, 1963-1965 Webster Ave. NEW YORK

Chas. Reinwarth,

Manufacturer of High Grade
PIANOFORTE

COVERED: STRINGS,

Inventor and Patentee of the Duplex String
Covering Machines.

386 & 388 Second Avenue,

BET. 22ND AND 23RD STREETS, NEW YORK.

THE MAKING OF THE
ROTH & ENGELHARDT

Actions under the
direct supervision of
F. Engelhardt; many
years' Action fore-
man for

Steinway & Sons,

ROTH & ENGELHARDT,

Office: 114 5th Ave., New York.
Factory: St. Johnsville, N.Y.

SEBASTIAN SOMMER PIANO CO.

211 to 239 East 33rd Street,

NEW YORK.



We want cash for it. We will give you the
best value in the world at the price.

We make more Pianos than any firm in existence, consequently can give better value. Write for territory.

SEBASTIAN SOMMER PIANO CO.,

211-239 E. 33rd Street, NEW YORK.

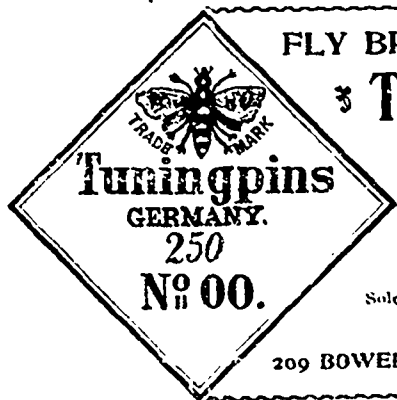
GEO. U. CRANE,

Manufacturer and Importer of

Piano Covers & Piano Scarfs,

97 Fifth Avenue, NEW YORK.

Samples Sent on Memorandum for Inspection.



FLY BRAND
3 Tuning Pins.

**HAMMACHER,
SCHLEMMER
& CO.,**

Sole Agents for United States
and Canada,

209 BOWERY, . NEW YORK.

LOUIS KÖNIG,

SUCCESSOR TO
HERMANN KÖNIG,

Violin Maker

Importer of German and
Italian Strings.

*All kinds of Stringed Instru-
ments Repaired.*

No. 387 BOWERY, NEW YORK,
Between 5th and 6th Streets.

C. PAGLIUGHI, Pres. S. CELLA, Treas.
G. R. CELLA, Sec'y.

**NEW YORK CO-OPERATIVE
PIANO STRING CO.,**

Established 1892

Manufacturers of **GRAND SQUARE** and
UPRIGHT

PIANO STRINGS,

312-316 East 95th Street,
Bet. First & Second Aves., NEW YORK.

R. DUDGEON'S IMPROVED HYDRAULIC JACKS.

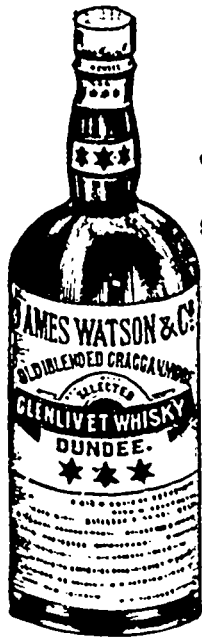
Patented 1884.

24 and 26 Columbia Street, NEW YORK.

PUNCHES, Roller Tube Expanders & Direct-Acting Steam Hammers.

Jacks for Pressing on Car Wheels or Crank Pins.

Communications by letter will receive prompt attention.



Chas. W. Murphy & Co.

(Successor to
Jas. Guest & Co.)
Comm'ssion
Merchants,
27 & 29
St. Sacrament Street,
MONTREAL.

General Agents for Canada
of the Superior and Popu-
lar Brand of

**Scotch
Whiskey**

Indicated in the engraving
herewith, and in both of
first class brands of 2 1/2
quarts.

Wines, Ales, Beer,
Bitters, Mineral
Waters, etc.

All communications, adver-
tisements, etc., intended for in-
sertion in "The Trade Review"
should reach this office by Wed-
nesday morning.

General Summary.

There were more quotations
from the **TRADE REVIEW** last
year in Canadian, American and
English papers than from all the
other journals of its class com-
bined, that are issued in the
Dominion.

Mr. Elliott, accountant of the Bank of
Montreal at London, for eleven years, has
been promoted to the managership of the
Bank in Goderich.

The Canadian Ironfounders have decided
to make a change in the selling terms. In
the past the fall terms have been four
months from July and August, but in
future they will be three months.

In our account of the fire-resisting paints
manufactured by the Jamieson Fire-
Resisting Paint Co., the location of the
company's works was erroneously stated
as Elizabeth, N. Y., instead of Elizabeth-
port, N. J.

It is reported that the Bank of British
North America has been making some
preliminary inquiries with a view of es-
tablishing a branch of that institution in
Nelson, B. C., and competing for a share of
the extensive and valuable business of the
Stocan.

The belief among vessels owners that
the Lake Underwriters will materially in-
crease the hull tariff at the meeting in
Chicago this month is growing. Marine
agents have been quietly giving out this
intimation, but appear to have no knowl-
edge as to the proportions of the expected
advance.

A Chicago letter states that it is under-
stood that three large commission houses
in California have formed a syndicate to
control the the stock of prunes left on the
Coast and have fixed a price of 4c f.o.b. on
the four sizes. Each has put up a forfeit
to bind the agreement. The combination
it is said, has had the effect of steadying
the market. One of the parties to the
agreement is represented as having been a
purchaser of a large block last week, with
a view to sustaining the arrangement.



The DREXEL LIGHT.

6 feet of gas per hour in an ordinary burner
will produce from 18 to 20 candle power
of light.

3 feet of gas per hour with a Drexel Light
will give 60 to 70 candle power of
light.

THEREFORE:

1 Drexel Light gives more light than
3 ordinary burners at one-half the
cost of gas or

6 times as much light at the same cost as 1
ordinary burner.

At Montreal the Drexel Light costs only 12 cents per week to
run, or less than a coal oil lamp.

Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an abso-
lutely pure white and steady light.

We keep on hand a selection of pretty GLOBES and SHADES
which we sell to purchasers of our light at cost.

Maximum
Light
at
Minimum
Cost.

DREXEL MEDICAL CO.,

112 St. Francois Xavier Street,
MONTREAL.

Bell Telephone No. 630.

Weston Electrical Instrument Co.

114-120 William St, Newark, N.J., U.S.A.

The Weston Arc Light Ammeter is cheap, but, nevertheless,
reliable and very accurate.

The scale is so proportioned that a change of 1-10 of one
ampere can be seen from a considerable distance. The instrument
is absolutely "dead beat." Three different ranges are being made:

| | | | | |
|-------|-----|------|------|---------------------------|
| No. 1 | 5.8 | 6.8 | 7.8 | amperes in 1-10 amp. div. |
| No. 2 | 8.6 | 9.6 | 10.6 | " " 1-10 " " |
| No. 3 | 9.5 | 10.5 | 11.5 | " " 1-10 " " |

The North Star Mining Co., Ltd., of
Vancouver, has increased its capital stock
from \$100,000 to \$130,000. The Montreal
& B. C. Prospecting and Promoting Co., of
Vancouver, has increased its capitalization
of \$50,000. The Columbia Telephone-
Telegraph Co. is applying for incorporation
to operate between Rossland, Boundary
Falls and loc. points.

A statement was published that Jamaica
oranges have this season been imported
into Florida and there repacked and re-
shipped for market as Florida fruit. An
inquiry among fruit men who usually
handle large amounts of Florida oranges
failed to confirm the statement. The
consensus of trade opinion was that such
manipulation, if carried on all, was on an
insignificant scale.

A table of the horse trade of Great
Britain shows that the importation of
horses during 1894 numbered 23,106 head,
of which 5424 were from Canada, that colony
supplying more than any other country,
the United States Germany and Russia
following in the order named. In 1895,
the imports of horses reached 34,147, and
the Dominion led again, furnishing 12,908.
There were but few from Russia, while
there was a considerable decrease from
Russia, while there was a considerable de-
crease from Germany and from the United
States there were 19,351, as compared with
4823 the preceding year.

PATENTS.

DESIGNS.

CHARLES H. RICHES,
Patent Attorney

—AND—

**COUNSELLOR & EXPERT IN PATENT
CAUSES,**

Canada Life Building, King St. West
TORONTO, CAN.

Patents Procured in Canada and all other
Countries.

TRADE MARKS.

COPYRIGHTS.

PATENTS

TRADE MARKS AND DESIGNS.

—(3)—

Applications rejected in other hands successful-
ly solicited.

OWEN N. EVANS, COUNSELLOR,
and EXPERT,
17 years' experience.

Successor to the late F. H. REYNOLDS,
TEMPLE BUILDING, 155 ST. JAMES STREET,
Telephone 192. MONTREAL.

We believe the circulation of the **TRADE REVIEW** exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

BUSINESS TROUBLES.

J. E. Marcell, general store, Acton, Que., has assigned.

J. F. Elliott, grocer, etc., Chesley, Ont., has failed for \$1000.

Geo. E. Gibbard, drugs, Toronto, has assigned to Hy. Barber & Co.

Robitaille & Laperriere, marine stores, Quebec, has failed for \$3,900.

Joseph Maisonneville, hotel, Windsor, has assigned to R. F. Sutherland.

I. Corvo & C., dry goods, Ingersoll, have assigned to Geo. Hayes, London.

W. J. Harvey, jeweller, Sturgeon Falls, Ont., has assigned to A. M. Lemoine.

David Sanderson, hardware, Gorrie, has assigned to Wm. Stinson, owing \$2,500.

John Lynden, furniture, Port Colborne, has assigned to David Blackley, Toronto.

W. H. Dubrule, general store, Richmond, has been served with a demand of assignment.

Dan. McKenzie, carriage maker, Owen Sound, has assigned to G. S. Kilburn. Liabilities, \$1,400.

Wm. Spence, tinsmith, London, has assigned to M. F. Irwin, same place, with liabilities of \$1,500.

Adams & Hemphill, tailors, Ottawa, have assigned to C. B. Faggert; meeting on 20th, inst.

Angus Grant, boots and shoes, Woodville, has assigned to A. E. Stabback, same place; liabilities small.

John Logie, dry goods, Toront, has assigned to Richard Tew. The liabilities are estimated at about \$2,500.

F. M. Sowden, trader, St. Lambert, has assigned, and D. Seath is named provisional guardian. Liabilities about \$6,000.

J. A. Larochele, baker in a small way at Mattawa, Ont., has made an offer of 15c on the dollar which is being considered.

Bartlett & Robinson, general store, Mount Brydges, have assigned to D. M. Cameron, London. Liabilities about \$3,000.

Mena Rosenthal, dry goods and ladies furnishings, Toronto, has assigned to W. A. Campbell, Toronto, with liabilities of \$1,500.

The assignee, Toronto, has been instructed to wind up the estate of James Fairhead, who assigned a few days ago to S. M. Gardner.

S. A. Hyman, hatter and furrier, Belleville, has assigned to W. J. McCamion, Toronto. The assets are about \$15,000, being, it is said, far in advance of his liabilities.

P. Stanley, dry goods, St. Catharines, Ont., recently met his creditors at Toronto. He was in trouble last November, when an extension was granted. His liabilities are about \$10,000.

P. Graco & Co., wholesale grocers, city, have made a private assignment of their estate to Chas. Desmarceau, and a meeting of creditors was called for the 20th inst. The firm is said to be indebted to the extent of \$14,000 to M. Lefebvre & Co., and the troubles of this firm have seriously affected them. Their liabilities are understood to be about \$35,000.

G. C. Huttomoyer & Co., printers, have filed a consent to assign, the extension recently asked not having been granted by all the creditors. The concern was involved in the unfortunate British Empire Exposition enterprise.

John Stevens, manufacturer of biscuits and confectionery, Galt, Ont., has assigned to W. J. Millican. He has been manufacturing since 1894 in a small way, and latterly has been closely pressed for ready money. He probably owes \$8,000 to \$9,000.

Elizabeth Barr has made a demand of assignment on W. V. T. Samuel doing business as a furrier, on Peel street, under the style of Wm. Samuel & Co. The assets are the stock in trade, etc. The liabilities are in the vicinity of \$1,700. The principal creditors are R. H. Buchanan, \$348, and W. Dunning, \$231.

A demand of assignment has been made on Alex. Nelson, M. Halbig and E. P. Gordon, doing business under the firm of A. Nelson & Co., furriers. The assets are the stock in trade in the store and in bond, plant and fixtures, bills receivable and outstanding accounts, book accounts and cash on hand. There are twenty-two creditors with liabilities aggregating over \$12,800. The largest creditors are M. Vineberg, \$2,365; Hirschel and Meyers, \$2,142; A. Vogel & Co., \$1,355; L. Solomons, \$1,680; Henry Marcus & Son, \$181; W. W. Hart & Co., \$708; S. Offel & Co., \$263; Henry Bennett, \$598; F. Bergath, \$270; G. Ganding and Blain, \$1,222, and T. Erie, \$223.

The creditors and victims of J. Deveau, the missing partner of the firm of Deveau & Paquette, for whom the police are searching vainly armed with four warrants, held a meeting recently, at which it was decided to send over to England one of their number to identify the man Rhinestr m, arrested in London on suspicion of being the missing man. If the identity of the prisoner is established the Deputy High Constable will go over and bring him back to stand his trial here. As the days go by the amount of Deveau's alleged defalcations is increasing, as many of the notes he made were for periods extending from thirty days to three months, and they are now beginning to mature. The sum is now in the neighborhood of seven thousand dollars, and may possibly reach ten thousand.

A demand of assignment has been made on the firm of Michel Lefebvre & Co., manufacturers of vinegar, jams, etc., city, at the instance of La Banque du Peuple, which is interested to the extent of \$425,000. The firm has filed a contestation of this demand and has taken proceedings against the bank for \$500,000 alleged damages. The partners are Michel Theodore and Michel Theodore Lefebvre, brothers. The business was started a good many years ago by their father, but he became embarrassed in '73 through real estate speculations. Shortly afterwards the present proprietors took charge and at the start worked along conservative lines. For several years they have been extending and branched out from the manufacture of vinegar into that of jams, pickles and beet root sugar, in connection with the latter line purchasing the Berthier beet-root sugar factory. They have also been operating in real estate and having a large number of unpaid accounts on their books they have been hard pressed for cash since the suspension of La Banque du Peuple. It is understood that the bank held certain mortgages on the Lefebvre property and the interest on this being in arrears caused some irritation, and led to the present trouble. It is reported that the total liability of the firm, including the bank's claim, is between \$700,000 and \$800,000. Larger assets are claimed, but they would probably suffer considerable shrinkage under forced realization.

CANADIAN BANK STATEMENT.

| LIABILITIES. | | Jan. | Feb. |
|--|----------------------|----------------------|------|
| Capital authorized..... | \$73,438,685 | \$73,438,685 | |
| Capital paid up..... | 62,196,496 | 62,196,496 | |
| Reserve funds..... | 27,157,799 | 27,157,799 | |
| Notes in circulation.... | 23,484,085 | 23,419,238 | |
| Balance due Dominion Government after deducting advances for credits, etc..... | 3,142,574 | 3,120,650 | |
| Balance due to Provincial Governments..... | 3,653,176 | 3,296,705 | |
| Public deposits on demand..... | 82,424,723 | 70,419,190 | |
| Public deposits after notice..... | 121,252,378 | 121,416,570 | |
| Loans from other banks in Canada, secured.... | 9,763 | 9,650 | |
| Deposits made by other banks in Canada..... | 2,772,915 | 2,539,592 | |
| Due other banks in Canada..... | 377,823 | 90,997 | |
| Due other banks in foreign countries..... | 171,551 | 177,187 | |
| Due other banks in Great Britain..... | 4,645,748 | 4,325,390 | |
| Other liabilities..... | 683,485 | 672,947 | |
| Total liabilities..... | \$228,314,128 | \$223,853,247 | |
| ASSETS. | | Jan. | Feb. |
| Specie..... | \$8,133,570 | 7,591,370 | |
| Dominion notes..... | 13,632,812 | 12,762,147 | |
| Deposits with Dominion Government for security of Note Circulation..... | 1,514,624 | 1,514,624 | |
| Notes of and cheques on other banks..... | 6,402,345 | 5,883,170 | |
| Loans to other banks in Canada, secured..... | 4,663 | 4,650 | |
| Deposits made with other banks in Canada..... | 3,518,468 | 3,312,512 | |
| Balance due from other banks in Canada..... | 191,507 | 149,095 | |
| Due from other banks in foreign countries..... | 19,553,123 | 18,662,582 | |
| Due from other banks in United Kingdom..... | 4,226,260 | 4,710,922 | |
| Dominion Government debentures or stock.... | 2,997,843 | 2,991,549 | |
| Public and Municipal securities..... | 9,718,310 | 9,012,521 | |
| Railway securities..... | 11,762,259 | 11,476,222 | |
| Call Loans on stock and bonds..... | 15,409,298 | 14,083,576 | |
| Current loans..... | 302,479,581 | 297,484,616 | |
| Loans to Dominion Government..... | | | |
| Loans to Provincial Governments..... | 193,613 | 382,078 | |
| Overdue debts..... | 4,281,475 | 4,073,563 | |
| Real estate, other than bank premises..... | 1,300,177 | 1,477,908 | |
| Mortgages on real estate..... | 565,591 | 567,534 | |
| Bank premises..... | 5,623,299 | 5,061,282 | |
| Other assets..... | 1,231,701 | 2,167,606 | |
| Total assets..... | \$313,676,263 | \$311,273,608 | |
| Loans to directors or their firms..... | 7,983,297 | 7,882,462 | |
| Average amount of specie held during month..... | 8,403,129 | 8,025,175 | |
| Average Dominion notes held during month..... | 11,211,926 | 12,500,153 | |
| Greatest amount of notes in circulation at any time during month..... | 32,207,557 | 30,474,788 | |

Nickel mining at Sudbury is expected to revive under the impulse of better prices for ore. The production fell off slightly last year, being 4,566,542 lbs., as against 4,897,191 lbs. in 1894. The larger portion went to the United States, the remainder going direct to Europe. In addition to the nickel, this district produced in the fiscal year about 4,831,000 lbs. of copper.

A shabby clothing fakir has been "doing up" preachers in Western Ontario. He claimed to represent a first-class English house and they could get the stuff made up at low rates by a London tailor, whose name he gave, and of course was giving great bargains. The truth came out when some of the rev. gentlemen called on the tailor with their bundles and were informed that the stuff for which \$14 had been paid, was not worth \$5.

UNION Assurance Society,

Head Office:
81 CORNHILL, LONDON.

One of the Oldest Fire Offices in the World.

Subscribed Capital.....\$2,250,000
Capital Paid Up..... 900,000
Total Funds, including Capital,
nearly.....15,000,000
Annual Income..... 1,500,000

FIRE RISKS

Accepted on every description of insurable property.

CANADA BRANCH OFFICE:

Bank of Toronto Chambers, First Floor,
Cor. St. James and McGill Sts.
MONTREAL.

T. L. MORRISSEY, Resident Manager.

CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the **TRADE REVIEW** as the source of their information.

Schools, Churches & Public Buildings.

Tramps have burned the Presbyterian Mission Church in Pottersburg, Ont., just east of London, Ont. The stove was overturned, the organ smashed and furnishings damaged before the fire was started. Loss \$500, covered by insurance. The church will be rebuilt at once.

Mr. Nicholas F. Davin, M. P., has secured the placing of \$16,000 in the supplementary estimates to build a new land and registry office on the corner of Victoria and Scarth streets, Regina, N. W. T., the site of the old court house. Tenders will be called shortly, and the building will be completed this year.

Tenders will be received till March 28th, 1896, for the erection of a four roomed brick or stone school house in the town of Sault Ste. Marie, Ontario. Plans and specifications may be seen at the office of Chas. J. Gibson, Esq., 29 Adelaide street east, Toronto, or at the office of the Secretary of the School Board, Post Office building, Sault St. Marie.

The difficulty of finding a suitable pastor for St. Andrew's Presbyterian Church, Toronto, may lead to a change of plan in connection with the location of the church. There is a proposition to move the church stone by stone from the present site in the business portion of the city to the residential part of Toronto. The cost would be about \$70,000. The building is not suited for manufacturing purposes.

The building committee of the Collegiate Institute at Hamilton has reported that it received tenders according to four designs prepared by Architect Stewart. The aggregate of the tenders for the several designs is as follows: No. 1 \$114,297, No. 2 \$117,610, No. 3 \$110,228, No. 4 \$107,198. It recommends the adoption of design No. 1, at \$114,297, and the acceptance of the several lowest tenders submitted, and asks authority to make such minor alterations and deductions from the plans as the committee and architect may determine. Designs 1 and 2 are for a building with a tower, 3 and 4 not having that ornamental addition. Design 1 calls for stonework up to the basement sills of the first floor,

while design 2 would carry the stonework up to the floor of the second story.

Railways, Canals, Bridges, etc.

It is stated that the Government contemplate the construction of a lock on the Red River, near Winnipeg, which will enable vessels from Lake Winnipeg to reach the city.

All the real estate, chattels, franchise, rights and privileges of the St. Thomas Street Railway Company, and all the capital stock, except a few shares will be offered for sale by public auction. If no sale is made offers for leasing the property will be received.

The Toronto, Hamilton & Buffalo Railway Company's Act provides that it shall not come into force unless \$85,000 be deposited in the Bank of Hamilton to pay the creditors of Bracey Bros., the insolvent contractor. Several sub-contractors and many laborers are as yet unpaid.

An agreement has been ratified between the Brookville Electric Street Railway Company and the town of Brockville. The agreement provides that the work of construction shall be commenced on or before May 1, 1897, and that at least one mile shall be completed, equipped and in operation within a year from that date. Before commencing work the company has to give security in the sum of \$20,000 that the contract will be carried out and the corporation protected against all damages, costs and expenses in consequence of any thing done or admitted to be done in the construction of the work.

The water has been let out of the Cornwall Canal and Messrs. Davis and Sons have started a large force of men to rush through the work which has to be done before the opening of navigation. Work has been commenced on the piers of the new swing bridge at Mills Roches, which is to connect Sheiks Island which is to connect Sheiks Island with the mainland and give the Islanders a means of communication which the filling of the big basin will cut off. It is expected that the water will be let into this basin about June 1st, and the work is being rushed forward to completion by that date.

Railway and Municipal Bonds.

The by-law to issue debentures to the extent of \$108,000 for 40 years at 5 per cent to consolidate the floating debt of the city of Hull, carried without opposition, no poll being demanded.

For the purpose of consolidating its floating debt, the City of Hull, P. Q., is authorized to issue debentures at forty years to the amount of \$108,000, bearing interest at 5 per cent, payable semi-annually, and is prepared to receive offers for the same.

Two important bills were introduced in the New Brunswick Legislature, one providing for a loan of four hundred thousand dollars for public improvements and another providing for a grant of \$7,500 a year for seven years towards the establishment of cold storage at St. John and other points.

A petition signed by over half the rate-payers in Walsley municipality has been presented to the municipal council asking that a by-law be submitted to the people for borrowing \$6,500 to build an elevator for about bushels capacity at Walsley, Assa. The council has taken the necessary legal proceedings in the matter to have a vote taken.

It is rumored in financial circles and on the "street" that the Quebec Government contemplate sending the Deputy Treasurer, Mr. Machin, to London in a few weeks to float a new loan of \$3,500,000. The loan, it is stated, is a portion of the loan of ten millions authorized by the Legislature

during the Mercier regime. The money is to be applied to the payment of obligations about to fall due.

Sealed tenders will be received by the Board of School Trustees of the town of Campbellton, N.B., up till noon on Saturday, the 4th day of April, 1896, for the purchase of \$15,000 of school debentures of the town of Campbellton, N.B., under Chap. 65, Sect. 97, Consolidated Statutes of N. B. Debentures to be of the denomination as may be agreed upon to suit purchasers, payable in twenty years from date of issue, with interest payable half-yearly.

Miscellaneous.

Portneuf is to have the electric light and probably, Roberval, too.

At Kent Bridge, N.S., a quantity of logs, wood and building material has been moved on the snow. There is every prospect of a building boom in the spring.

Mr. H. Lewis, of Tilbury, was at Jennette's Creek last week on business. It is expected several houses will be built on the Plains as soon as the weather permits.

Creamery matters are progressing very nicely in British Columbia. A co-operative creamery is to be established at Chilliwick. A meeting has been held and a site is being chosen. There are rumors of other creameries starting.

There is a proposition before the Hamilton Council to extend the appropriation for the new Normal College and Collegiate Institute from \$100,000 to 135,000, as the tenders received indicate that the latter figure will be the cost.

The Victoria Lumber & Manufacturing Co. have decided to re-open their Chemarus mill about April 15; men are now busily engaged making the necessary preparations. A number of the old employes have been re-engaged and the boarding house is at present undergoing repair.

Mr. William Hutchison, President of the Central Canada Fair, has left Ottawa for Toronto to look after the portion of the City's bill providing for the raising of \$40,000 for improvements at the fair grounds by mortgage of property. Mr. Hutchison thinks this portion of the bill will at least carry.

The Esson property, corner of Pleasant and South streets, Halifax which was purchased by Capt. J. A. Farquhar some time ago, will be enlarged at once. The new owner will put on another story and two wings, and the building will be occupied by H. C. Preedy, at present of the Frecker House.

The building, in this city at present occupied by the Canada Life Assurance Company has been sold to a Montreal syndicate. Neither the officers of the Company, nor the members of the syndicate, will divulge the price paid, but it is in the neighborhood of \$75,000. It is the intention of the buyers to remodel the building throughout, and turn it into what they say will be the finest cafe and restaurant in the Dominion of Canada.

The engineer of St. John, N. B. has submitted a plan for extensive harbor improvements. It includes the extension of Sand Point slip wharf up to Union street, a wharf along Union street to north Rodney wharf, a wharf to replace south Rodney wharf and one at right angle to the latter down to the harbor front. The cost would be about \$1,725,000. Of course the work is not all contemplated at present, but if it were found necessary for the city to provide further facilities, a short extension might be made which would cost \$60,000. The whole plan admits of the making of a wet basin with lock gates.

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V. F. Thompson, Belleville, will receive tenders up to Wednesday, March 25th, 1897, for the privilege of collecting the tolls and revenues of the Bay of Quinte Budge for the year commencing April 1st, 1896 and ending March 31st, 1897. Parties tendering will be required to give security for the due performance of the contract, a form of which can be seen and other particulars obtained on application.

The Killarney Fish Co. have just awarded the contract to Geo. Cackrill for the erection of a freezer, to measure 100 x 24 feet, to be located at the Forks of the Saskatchewan. Construction will be commenced at once. T. H. Brooks is manager for the company. The company have bought the steam yacht "Northern Belle," from the owners, and hereafter she will be used in the sturgeon fishing trade on the Saskatchewan.

The stock of the United Alhemi Gold Mining Co., of which James Dunsmuir is president and Thos. Dunn and J. Campbell of Victoria, B. C. directors, will be put on the market in 15,000 shares at 50 cents 10,000 at 75 cents and the balance at par. This company is a consolidation of two companies which were disputing about the ownership of several claims.

Unless the Cuban war ends at once the sugar crop from the island will be practically nothing. It is now very ripe and must have attention at once or not at all. While the insurgents agreed to protect the milling of 200,000 tons of sugar by their friends, the Spaniards, in turn, will prevent the millin of the crop of the friends of the insurgents. The American Sugar Refining Company will therefore, be obliged to seek its sugar elsewhere. It will obtain most of it in the form of beet sugar from Germany.

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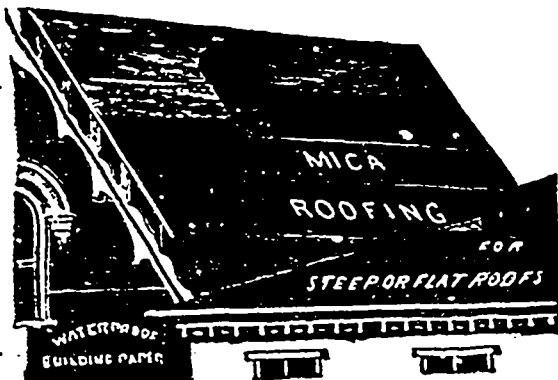
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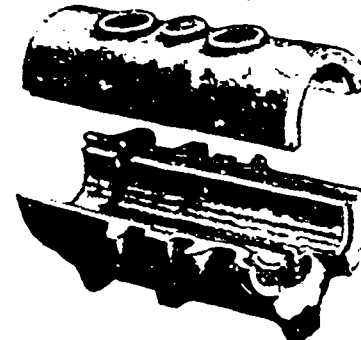
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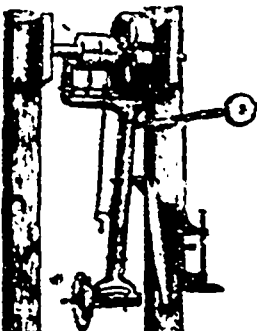
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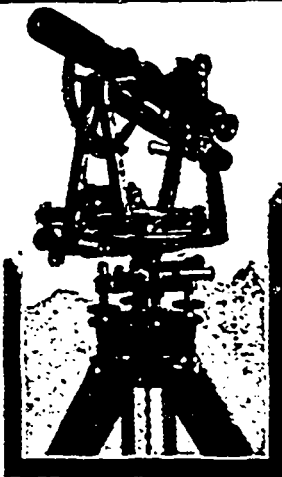
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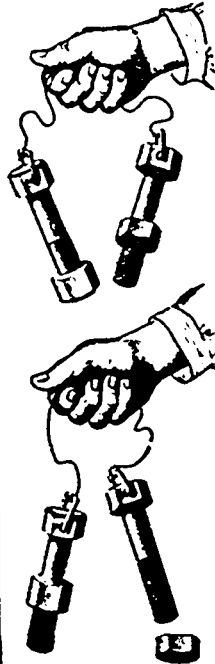
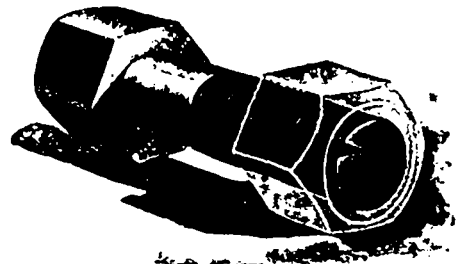
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RIAGES, BANKS, OFFICES, CABINETS, Etc.**SEND FOR ESTIMATES.****IMPORTER PLATE AND WINDOW GLASS.****HOTEL NOTES.**

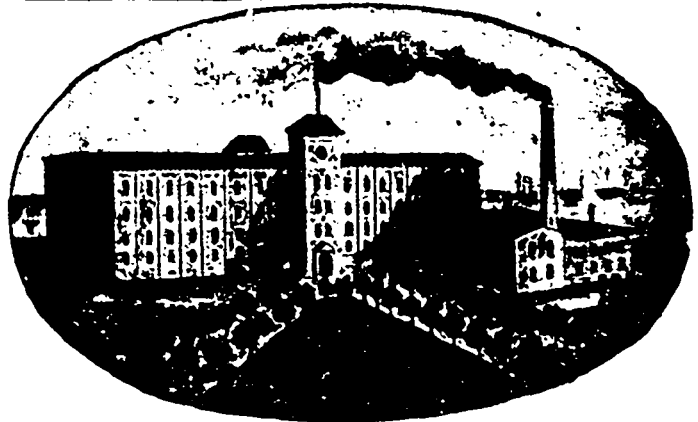
Thomas Coffey, formerly of St. Thomas, but now proprietor of the Imperial Hotel, Niagara Falls, has purchased the Whitby House, opposite the Grand Trunk station at the Falls, for 10,000. Mr. Coffey will entirely remodel the place. He has sold the Imperial to the former proprietor at an advance of \$200.

The troubles in Cuba have had no material effect as yet on the tobacco market, though the prospect of a limited future supply and scarcity in certain grades has had the effect of making the market firm. Indeed, the scarcity of some of these grades has already led to the closing of several factories in Havana, while the difficulty of obtaining labor would seem to render uncertain the outcomes as to the Vuelta and Partidos crops.

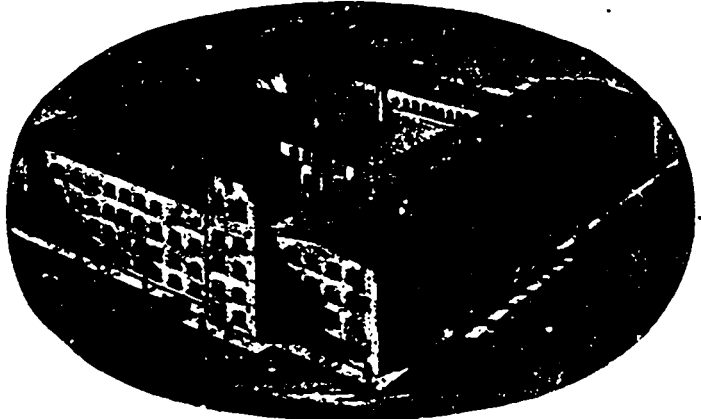
The Liverpool & London & Globe has given a liberal extension of what is covered by its tourists' policies, which will include wearing apparel, travelling equipments, and personal belongings, manuscripts, accounts, bills, currency deeds, money, securities, the property of the assured and members of the family accompanying the assured, whenever they may be in Europe, the States, Canada or Mexico, while travelling. A policy so wide in its provisions cannot fail to become popular.

The traffic situation among Western trunk lines in the freight department is in an unsatisfactory condition. The trouble is that there is not enough business to go around, and the bulk of what there is, is gained by wealthy lines, which are entitled only to a small portion. The Soo line and the Gulf routes are credited with getting more than their share by cutting the rates, and if the latter will not agree to advance the rates, the trunk lines, which want the business to go through Chicago, will be forced to go into the cutting business.

Mr. Nat. W. Pratt, president of the Babcock and Wilcox Co. of New York died at his residence in Brooklyn, N. Y., on Tuesday, March 10th, at the age of 44 years, in the prime of life, after an active business experience, 25 years of it being spent with the Babcock & Wilcox Co. By his sagacity and sound business judgment the business that engrossed his life from a very small beginning developed and grew enormously, and the best monument that he leaves behind him is the Babcock & Wilcox Boiler. Mr. Pratt was noted not only for his sound business judgment and remarkable energy, but also for his generosity and kindness of heart. Even his business opponents admired him for his singular aggressiveness as applied to business, and by all with whom he came in contact, both at home and in trade, he was universally loved and admired.

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The Peterboro' Review announces that Mr. F. W. Taylor, who has, for about three and a half years, been acting Manager of the Bank of Montreal, at Peterboro', has been appointed Manager at Deseronto. Mr. F. J. Rogers, of that place, succeeds him in Peterboro'. Mr. F. J. Lewis, who has for twenty one years been Manager of the Peterboro' Branch, owing to ill-health is to be transferred to a department in Montreal, where his duties will not be so onerous.

According to telegraphic advices, the holders in California of the balance of last season's production of prunes have, after numerous conferences, concluded to join issue with a view to establishing higher

prices. The report is to the effect that the larger holders on the Coast, having come to the conclusion that stocks throughout the country being much lighter than generally supposed, better prices should be obtained, especially in view of the fact that the California producers have little or no competition from abroad this year. They have therefore combined their interests and have agreed to fix a minimum price of 4c for the four sizes, f.o.b. California common shipping points. This is about a half cent above the parity of Eastern markets, and if it is maintained will, it is believed, inevitably result in the establishment of a higher range of values here, provided the available supply has been reduced to the extent stated.

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The Deloro gold mines, Marmora, have been sold to an English syndicate, and will be worked on a large scale.

The Anglo-German Chinese loan of one hundred million taels has been issued at ninety-four, with interest at five per cent.

The average wheat yield per acre in Manitoba last season, as officially stated by the department of agriculture, was 27, 86 bushels as compared with 18.2 in 1894.

A meeting was held at Medicine Hat, Alta., recently to form a stock association for that district. A committee was appointed to prepare rules, etc., for the proposed association.

A. M. Anderson, boots and shoes, Owen Sound, has compromised at 60c on his \$7,500 liabilities. He assigned recently to J. D. King & Co., and made an offer of 50c on the dollar, which was refused.

John Earls, of Hamilton and Toronto, is retiring from the Grand Trunk service, and will be succeeded as western district freight agent by Robert Quinn, formerly European freight agent at Liverpool.

The demand for shirt waists promises to be phenomenal this season. Some distant markets, where they cut little figure last spring and summer, are making big demands on manufacturers for quick supplies.

The project known as the Equitable Benefit Association will not do any business this year. So strong has been the opposition encountered by the promoters in the Banking Committee that the bill of incorporation was withdrawn by Mr. Chapman of Minneapolis, the head of the enterprise.

In the Dominion Railway Committee the bill for the incorporation of the Canadian Electric Railway and Power Company was rejected by a vote of fifty to forty-two.

The Georgetown Herald says it is many years since the farmers in that vicinity have had so much trouble getting their live stock through the winter as this season. Both hay and straw are very scarce.

It is stated that all the formalities in connection with the new Turkish loan have been completed, and that, on Saturday, the Ottoman bank, being satisfied with the arrangements, advanced 160,000 liras to the treasury.

The liquidators of the Ontario Express and Transportation Company have failed in their suit against the Molson's Bank to set aside, on behalf of some \$40,000 of securities. The transfer was made prior to the company's liquidation.

There seems to be some prospect of labor troubles arising in British Columbia from the displacing of white labor in the coal mines by Chinese. Some 150 white laborers in Nanaimo have been "laid off" temporarily, and there seems every prospect of some Chinese laborers being taken on for reasons of economy. Hence trouble is feared.

The old rumor that Japan is about to engage in foreign trade has been revived, and this time it comes in semi-official shape. The Japanese Consul at Tacoma announces that a Japanese company, backed by the Imperial government, will start a line of six steamers next week between Yokohama and an English port, to be followed by another line between Japan and the United States as soon as the government can build the necessary steamers.

The value of the output of the nickel and copper mines in the Sudbury district during the past year, as reported to the Ontario Legislature is estimated at \$566,073, and the amount paid out in wages to the miners at \$210,000.

At auction the stock of James McDougall & Co., consisting of imported woollens, amounting to about \$9,548. Canadian woollens, \$5,594. Tailor's trimmings, \$3,671. was sold at the rate of 75½ cents on the dollar to Mr. Cyrille Laurin. The other lot, consisting of fixtures, safe, office furniture, etc., amounting to about \$500 was sold to Mr. F. Moseley, at the rate of 86 cents on the dollar.

Unless a compromise is effected meanwhile, the Water Commissioners will oppose the passage through the Legislature of the City of London bill, which the City Council are promoting. The clause to which the commissioners object is one restricting them from spending out of their capital account more than \$5,000 a year. They claim that expenditure on capital account has never been less than \$10,000 since the establishment of the works.

LIFE INSURANCE COMPANIES COMPARED.

The wide-awake insurer of to-day, before selecting a company in which to invest his funds, wants to know—1. Where his money will be safe. 2. Where he can get the most value for it. 3. Where he can secure the most advantages in one contract, and, having compared the claims of the different Life Companies, he selects the North American Life of Toronto, as the company certainly supplies the above requisites. Dr. C. Ault, 180 St. James St., Montreal, is the Manager of this progressive company for the Province of Quebec, from whom full particulars of the Company's plans etc., can be obtained.

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They won't smoke any other while they can get OLD CHUM even if they have to beg or borrow it, for there is no other tobacco which assures that cool, mild, sweet smoke. D. Ritchie & Co., Manufacturers, Montreal.

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WHY? Many **CANNED GOODS** are worse than no vegetable at all on the table. They are flat, or tasteless. Even worse—they are old and stale. If housekeepers could get good canned goods they would buy more. They would buy the best, if they knew what were the best; and they would buy from You if they could find what they wanted.

HOW? To secure the very best varieties on the market and to ensure satisfaction among your customers, try our canned goods. Always good; always fresh. We carry a large variety and are having a good run in every line, for we have made the prices very low, and have secured the confidence of the trade. Prove our assertions by a trial order.

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Pure Food, 2 lbs.
Victoria, 3 lbs.

APPLES.

Lakeport, 2 lbs.
Log Cabin, gallon tins.
Log Cabin, 3 lbs.
Pure Food, 3 lbs.

PEARS and PEACHES.

Erie, 2 lbs. and 3 lbs.
Log Cabin, 3 lbs.
Bowlley, 2 lbs.

PLUMS.

Lombard.
Pure Food.
ASPARAGUS.
Pure Food in 2
lbs. and 3 lbs.

BLUEBERRIES

1 lb. tins.

SARDINES.

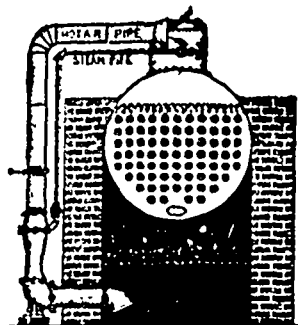
$\frac{1}{2}$ lb. & $\frac{1}{4}$ lb. tins.

FRENCH PEAS.

Etc., Etc.

**LAPORTE, MARTIN & CO., -:- 72 St. Peter St.,
MONTREAL.**

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STEAM AND AIR INJECTORS, EXHAUSTERS, & Co

For burning hard and soft coal screenings, run mine and lump coal, sawdust, wet tan bark, BAGASSE (Sugar Cane direct from the rolls, WET), or any refuse fuel. The best blower made for burning the above fuel under steam boilers.

Highest Medal & Diplomas given at the World's Columbian Exhibition, Chicago, 1893.

The best Blower in the market for Steam Boilers.

Write for Illustrative Catalogue etc., to

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All Work Guaranteed.

Charges Moderate.

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Practical Sanitarians,

PLUMBERS, GAS and STEAM FITTERS

Heating by Hot Water a Specialty.

TIN and SHEET IRON WORKERS,

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ROOFING!

Sparham Fire-Proof Roofing Cement COMPANY.

The only roof that has stood the test of the Canadian climate, for twelve years it has given nothing but the most perfect satisfaction. All other cement roofs have been utter failures.

All roofs laid by Campbell & Co. have the guarantee of the Sparham Company, which has \$60,000 capital paid up—a substantial guarantee—not on paper.

Roofs laid in Montreal with our cement TEN YEARS ago are as good to-day as when laid and have had no repairs.

For further information and testimonials apply at head office, 309 St. James Street, Montreal.

C. L. MALTBY, Sec.-Treas.

Agents appointed throughout the Dominion and the United States

The EDWARD CAVANAGH CO.

Manufacturers and Importers of

OILS, PAINTS, COAL,

Hardware, Etc.

(Shelf and Heavy).

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MONTREAL.

Merchants' Tel. No. 550.

Bell Telephone 8025.

THE BODEGA CHANGES HANDS.

The subscriber begs to thank his many Patrons and a Public in general for past patronage, and takes this opportunity to announce that he has purchased the whole interest in the

Bodega Restaurant & Wine Vaults,
1748 Notre Dame Street.

Having been connected with the Bodega for 15 years, the past eleven at

THE WELL KNOWN CATERER,
the subscriber trusts, by strict attention to business and Excellent Stock of Wines and Liquors and First-Class Lunches, to merit a continuance of the public patronage as he has during the past 11 years.

GEO. H. WRAY,

Sole Proprietor,

1748 NOTRE DAME STREET.

WARREN'S NATURAL

Asphalt READY Roofing

Remains Perfectly Pliable.

SEND FOR SAMPLE IN USE 13 YEARS,

Warren Chemical & Mfg. Co.,

47 FULTON STREET,

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Embossed Steel Ceiling,

Corrugated Iron, Steel Shingles.

OUR ILLUSTRATED CATALOGUE SENT FREE IN EXCHANGE FOR YOUR NAME AND ADDRESS.

Metallic Roofing Co.

LIMITED,

TORONTO, ONT.

A writ has been issued on behalf of the Canadian Bank of Commerce against the Casselman Lumber Company, of Casselman, Ont., and Charles G. Davis, Benton Harbor, Mich., for \$5000 on promissory notes.

The insurance rates on the buildings and their stock, between King street, and German st, St. John, N. B., have been increased. The increase is from 1/2 to 1 per cent on buildings and 1/2 to 3 per cent on stocks. There are quite a number of firms between the points mentioned and they will not, it is understood, accept the change.

The Supreme Court of Maine has been considering the question of the right of a railroad conductor to tear off the tickets in a mileage book other than that desired by passenger. The full Bench concurs in an opinion that the conductor has this right. It seems that the plaintiff in the case wanted the ticket torn from the back, instead of the front, of the book, and went to law when his wish was disregarded.

Several wholesale houses are interested in the embarrassment of John Clark, general store-keeper, of Mount Brydges, who has effected a compromise at 40 cents on the dollar, at three, six and nine months, secured.

The Hamilton Radial railway has consented to withdraw from its bill the clause authorizing the use of steam power on the Toronto branch. Mayor Tuckett objects to the company being allowed until January 1st, 1902, to complete the line.

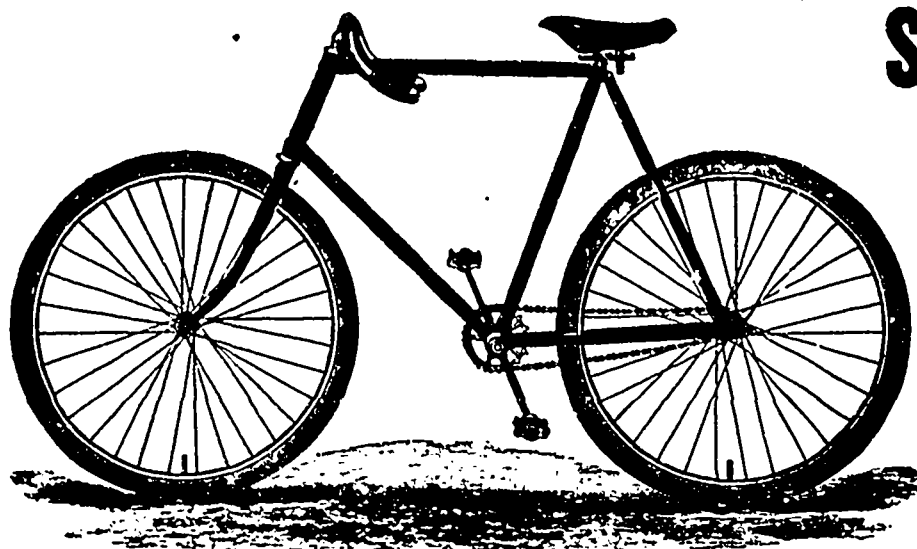
The following are the seasonal indemnities in the different Provinces:—Prince Edward Island, \$178; New Brunswick, \$300; Nova Scotia and the North-West Territories, \$500; Ontario, Manitoba and British Columbia, \$600; Quebec, \$500.

It is understood that the work of repainting the cars and passenger coaches of the Grand Trunk Railway Company will be undertaken at once. The color is to be a dark maroon, and will be used uniformly for all rolling stock, engines included.

A resolution has been passed by the Kingston, Ont., Board of Trade, protesting against the proposal to bridge the Detroit river, and Mr. H. A. Calvin, M.P., was appointed to co-operate with other deputations opposing the bill to bridge the river when it comes before the Parliamentary Committee at Ottawa.

Mr. D. Bain, who has carried on business in Toronto under the firm name of James Bain & Son, has assigned his book debts to J. T. Hornibrook, of Brown Bros. The business was closed under a chattel mortgage for \$1,500 last week, but has now been purchased by A. E. Huestis, and is being run under the firm name of the Bain Book and Stationery Company,

The annual report of the famous Cariboo mine shows that the total work of the last season was 45 days, 9 hours, and the gold product of the season reached \$60,306. The estimated gross product of the mine for 1896 is \$300,000, the net profits \$213,000. The report says that when the appliances are completed the annual net profit will be \$540,000.



STANDARD

The Nation's Pride.

It's a "Daisy," that's what they all say; and do you wonder? Not if you ever experienced one of our high-grade, light-running "Standards."

The best is always the cheapest. No money wasted on repairs, etc. This wheel weighs only 22 lbs., and will carry over 200 lbs. Write for catalogue and testimonials, free.

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 Agents Wanted in Unoccupied Districts.



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—OF—
ALL COMPETITORS
 THE
NEW HERCULES

Boiler Oil Injector.
 7 SIZES, 50 to 1000 H.P.

Over 1100 in use, keeping over 650 boilers free from scale.

IT COSTS
 less than one cent a day to keep a ten Horse Power Boiler clean. One pint of kerosene to 300 gallons of water fed in by the Hercules will save coal, save boiler oil, save repairs, increase efficiency.
 Send for price, testimonials, partial list of users and discounts.

F. H. Cornell & Co.
 461 West 14th St.,
 NEW YORK.

The original projectors of this manner of Boiler Cleaning.



Contractors' Engine.

HOISTING MACHINERY

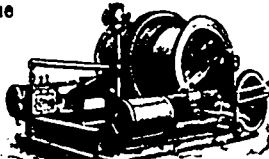
for Mining, Quarrying, Coal Handling, Pile Driving, Bridge Building, and for general Contractors' use. Improved Electric Hoists, Single and Double Patent Friction Drum, and

Suspension Cable Ways.

Send for Illustrated Catalogue giving full description, etc. Correspondence Solicited.

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117-123 Poinier St.,
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Coal Hoisting Engine.

MAYER PLATING DYNAMOS

are of the latest and most approved design and construction; they do not reverse, heat or spark; at greatly reduced figures.

| Net Selling Prices. | No. | Gals. of Nickel. | Price. |
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| } | 2 | 350 | \$ 60 00 |
| | 3 | 700 | 100 00 |
| | 4 | 1400 | 160 00 |
| | 5 | 2100 | 225 00 |

MACHINES ARE STRICTLY HIGH GRADE. Investigate merits of these machines before paying fancy prices elsewhere

MAXWELL M. MAYER,

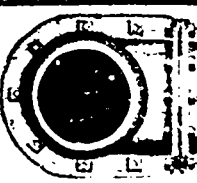
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THE BEST IN THE WORLD.
 Pumps Any Kind of Liquid.
 Always in Order, never clogs and freezes. Every Pump Guaranteed.
 10 SIZES.
 From 1200 Gallons per Hour.
 Cost \$75 to \$750 each. Address

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 Manufacturer of
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HOW TO KEEP DUST OFF YOUR STOCK. WAX GLOSS FLOOR OIL WILL DO IT.

Saves the cost and labor of scrubbing. Old or new floors look better and wear twice as long.

OVER 5,000 MERCHANTS USE IT IN THE STATES.

A responsible and live Agent wanted for Canada. Special inducements to the right party.

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Canadian Patent For Sale.

THE BEST

ELECTRIC WATER LOCK FOR TAPS

IN EXISTENCE.

The Water Cannot Run Without Notifying the Tenants.

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"THREE IN ONE"

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DOES 3 THINGS.

1. It Lubricates and Will Not Gum.
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Sample sent in oil can for five two-cent stamps. A trial will convince the most skeptical.

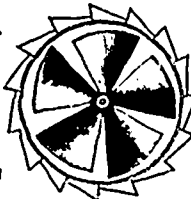
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G. W. COLE & CO., 111 Broadway,
 Ask your dealer for it. New York.

THE
Aeolian Ventilator,

(PATENTED MAY 26th, 1894.)

WE guarantee our Ventilator to give perfect satisfaction wherever used. Manufactured and especially suitable for

Public Buildings,
Hotels,
Churches,
School Houses



Banks,
Factories,
Offices,
Private Residences,
Etc., Etc.

Cut showing the inside of Ventilator.

THIS Ventilator has proved itself to be superior to any that has been placed before the public. It has proved by the tests which have been made its adaptability for ventilating large buildings, closet rooms, vaults of churches, bank chimneys, schools, factories, stables, etc.

It is fitted with a screw on the inside, by means of which a constant current of air is established. The chief feature of this ventilator is that its motive power is derived not only from the slightest current of air, but the difference of temperature within and outside the building.

Every ventilator is guaranteed to give entire satisfaction.

Testimonials obtained on application. This ventilator is very ornamental in appearance and substantial in make. Estimates for copper ventilators given on application.

This above Cut shows a part of the Interior of the Ventilator.

SOME PLACES WHERE THE AEOLIAN VENTILATOR IS USED IN MONTREAL.

| | | |
|------------------------------------|-------------------------------------|-------------------------------|
| C. T. VIAU 6 assorted | LA BANQUE DU PEUPLE, 4 of 2 1/2 in. | SISTERS OF MERCY, 1 of 12 in. |
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| COLLEGE OF PHILOSOPHY 3 of 22 in. | T. CREVEUR & FILS 5 of 6 in. | And Many Others. |

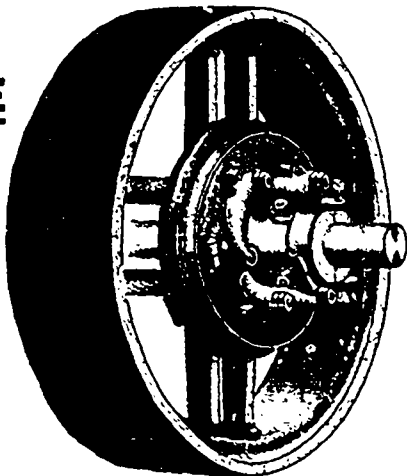
LESSARD & HARRIS,

Sole Proprietors & Manufacturers,

Office and Works, - 421 1/2 CRAIG STREET, - MONTREAL.

DODGE SPLIT FRICTION CLUTCHES.

**SPECIALLY
ADAPTED FOR USE
WITH PULLEYS,
SHEAVES, and,
IN FACT,
ALL KINDS OF
POWER
TRANSMITTERS.**



Greatest Economy of Space on the Shaft is Secured.

For Catalogue and Prices, Write to

**CANADA MACHINERY AGENCY, General Machinery Dealers,
321 St. James Street, MONTREAL.**

THE
**CANADA ATLANTIC RAILWAY,
Montreal & Ottawa.**
LUXURIOUS BUFFET DRAWING-ROOM
CARS ON ALL TRAINS.

Trains Leave Bonaventure Depot at
9 10 A.M., arriving at Ottawa at 12 45 P.M.
4.15 P.M., arriving at Ottawa at 7.50 p.m.

Afternoon train runs daily, Sundays included. Connections at Ottawa with trains on Ottawa, Superior and Barry Sound R.R., for Arriving, Roufow, E. Anville and points west. For information and tickets at Windsor and Baltimore Hotels, all 4ra d Frank Ticket Offices, and at the Company's Office,

ROOM 115, BOARD OF TRADE.

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R. A. CARTER, Agent, Board of Trade, MONTREAL.
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DURABLE, FIREPROOF & IMPERVIOUS

FLOORS of

Rock Asphalt

Roadways, Yards, Sidewalks & Roofs.

The pavement can be laid on a wood floor.

For estimates and lists of works apply to

MONTREAL ROOFING CO'Y

General Roofers,

Cor. Latour St. and Busby Lane.

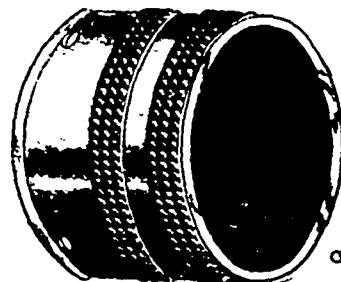
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**Practical
Plumbers,
Roofers,
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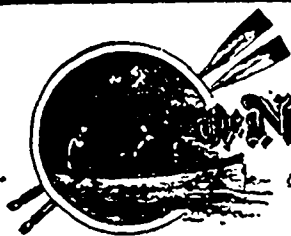
Steam & Hot Water.
HEATING APPARATUS
AND
ELECTRIC WIRING.

**DRAPEAU, SAVIGNAC & CO.,
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WALTER J. HARPER,
Successor to Orlando Greasen & Co.
Nos. 229 & 231 Mulberry St., NEWARK, N. J.
Manufacturer of FINE PLATED
Coach, Carriage and Hearses Mountings,
OF EVERY DESCRIPTION.



ESTABLISHED
1843

The New York Boat Oar Co.

EZEKIEL PAGE BRAND OARS

69 WEST ST.

ESTABLISHED 1843

THE NEW YORK BOAT OAR CO.,

"EZEKIEL PAGE BRAND" OARS.

69 West Street, NEW YORK CITY.

Manufacturers of BOAT OARS, Ash and Spruce.

At the last meeting of the directors of the Dominion Bank, Mr. W. R. Brock was unanimously elected to fill the vacancy on the board caused by the death of the late Mr. James Scott.

The British imports from Canada in February were four and a half time greater than for the corresponding month last year. The exports from Great Britain to Canada increased 21 per cent in February.

A Barbados circular reports a good demand for spruce, at \$18.60 and \$15.20 for narrow boards. White pine sold at \$21, and second quality \$15.15; Gaspe shingles, \$2.86; Halifax long cedar, \$2; cedar lathing, \$1.90; spruce lathing, \$1.93.

The cold storage warehouse of Messrs. Slattery & Torrence, in Ottawa East, was totally destroyed by fire. The building contained dressed meat to the value of \$3,000, which was consumed. The insurance on the contents amounted to \$2,000.

Representatives of the Allan Line and the C.P.R. were in Ottawa, interviewing the Ministers on the fast Atlantic service, the specifications for which are now on their way to England. The Allan line were represented by Messrs. H. Allan, of Glasgow, and A. A. Allan, of Montreal.

The Halifax, N.S., council has adopted a scheme for a paid fire department, and John Connolly, captain of the old department, will be chief at a salary of \$500. There will also be other officers, drivers etc., and 76 call men, 10 of whom will have \$100 a year and the others \$80 a year.

Potatoes are selling at Halifax, by retail, at 20 cents and oats in small lots at 36 to 37 cts. The price is said to be advancing. The price of potatoes still remain the same in Boston as they were late last fall—Aroostook (Maine) Hebrons, 28 to 30; New Hampshire Hebrons, 25 to 28; do. Rose, 25; Aroostook, Rose for seed, 40 to 45.

The Bell Telephone Co., Of Canada.

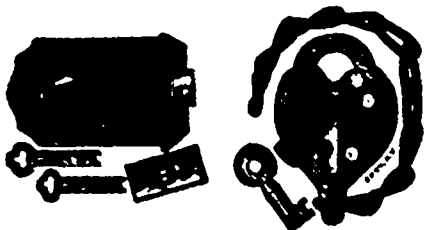
G. F. SISE, PRESIDENT.
G. W. MOSS, VICE-PRESIDENT.
C. P. SCLATER, SECRETARY-TREASURER.

HEAD OFFICE:
80 St. John Street, Montreal.

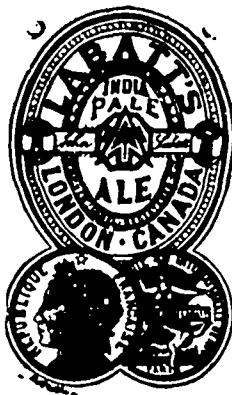
This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are therefore entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their place of business or residence. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above.



WILSON BOHANNAN
754 to 776 Lexington Avenue,
BROOKLYN, N.Y.
Five Medals Awarded at World's Columbian
Exposition and 4 Diplomas.



THE Ale and Stout —OF— JOHN LABATT, LONDON,

Are PURE and WHOLE-SOME.

Recommended by testimonials of
four Eminent Chemists.

TEN GOLD SILVER AND
BRONZE MEDALS.

HIGHEST AWARDS on this Continent
Wherever Exhibited.

MONTREAL:—P. L. N. Beaudry,
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ST. JOHN, N.B.:—F. Smith, 24 Water Street.



Electro Plating

Silver, Nickel, Copper,
Bronze, Blue Nickel and
Brass Plating.

Cabinet Hardware, Art Brass and Metal Work.

THE DENNIS WIRE & IRON WORKS, London, Ont

The Kingston & Montreal Forwarding Company has so far contracted for the carrying of two million bushels of grain during the coming season.

The Newfoundland sealing steamers are getting rapidly into commission for the ice fields. Several have already left St. John's for outports to complete their crews.

With the opening of navigation a new line will open, from Antwerp, for this port. The steamship Feliciano will sail from Antwerp in April, and will be followed by the steamships Sarnia and Oregon, should sufficient encouragement be accorded.

Capt. Gregg, manager of the Cox-Heath Copper Mining Company, of Cape Breton, accompanied by Messrs. H. F. McDougall and John McDougall, M.P.'s, had an interview with Sir Charles Tupper, and urged that a bounty should be given to high grade copper, so as to place the copper smelting industry on the same footing as the iron industry.

Further working is said to confirm the reports of the great value of the iron ore lately discovered in Belle Isle, Conception Bay, some ten miles from St. John's. All the arrangements for shipping are now complete, and already three or four large cargoes of the ore have been dispatched in

steamers to Halifax, whence it is sent by rail to New Glasgow. A large number of men will find employment there when the spring opens.

The eleventh annual general meeting of the members of the G.T.R. Insurance and Provident Society will be held Monday March 30th. The annual report covers a period from January, 1885, to December 21, 1895. The total expenditure during the ten years was \$1,518,712, while the receipts were \$2,218 in excess. The total membership insured for full privileges at December 31st was 12,630, being an increase of one over that of the previous year. There were 130 deaths of members during the year, in addition to which levies were made for ten commuted insurances. Eighty-three members were certified by the chief medical officer to be unfit for further work in the company's service. Of these 19 being totally disabled for work of any kind, were allowed to commute their insurance, and 64 were paid the bonus of \$100 off the sick fund, 52 of the latter continuing their subscriptions to the insurance fund for the full amount of insurance, payable after death. The average of the ages of members who died during the year was 48.04 as compared with 46.00 the previous year, and 41.15 in 1885. Reference to the analysis tables of diseases shows that gripe has still had mortal effects during the year.

ESTABLISHED 1862.

CHAS. B. HARDICK'S Niagara Steam Pump Works,

WM. A. WENZENBURGER, Manager,

Main Office, Foundry and Works, 387-391 FLUSHING AVENUE,

NEAR FRANKLIN AVENUE,

86-90 WALLABOUT STREET, BROOKLYN, N.Y., U.S.A.

Manufacturers of

STEAM PUMPS.

For all and
Every
Purpose.

Special Attention Given to All Kinds of Repair Work.



FIRE-RESISTING PAINT.

A PAINT THAT HAS STOOD SEVERE TESTS AND WILL PROVE EFFECTIVE IN PROTECTING MINE BUILDINGS FROM FIRE.

Some remarkable results are reported from the use of the Jamieson fire resisting paints and kalsomine. Recent severe tests have shown that a wooden building protected by only two coats of this product will effectually resist ignition. In a large fire at Carteret, N.J., last year the value of this paint as a check



on the spread of flames was illustrated. The cut presented herewith gives a view taken three days after the fire.

The three buildings standing in the background were protected by Jamieson fire-resisting paints; the ruins represent several acres of building painted with ordinary paint. Every building painted with ordinary paint, we are informed, was totally destroyed, while none of the buildings painted with the Jamieson fire-resisting paint were sufficiently injured to require repairing.

The burned blocks of buildings were only sixty feet away from those painted with the Jamieson fire-resisting paint, and extended lengthwise beyond them on either end. The direction of the wind during the fire was directly from the burning buildings toward the unburned block, and although the covering boards were badly scorched in several places, they did not ignite. Owing to the almost entire absence of fire appliances, it was considered certain that had these buildings once caught fire in any one spot they also would have been totally destroyed, and that they did not catch fire was undoubtedly due to their protective coating of Jamieson fire-resisting paint.

A practical test like this on a large scale is in some respects of more value than prepared tests on a small scale, no matter how carefully the details may be arranged. In one of such tests lately held some very satisfactory facts, however, were brought out. This test was made in the presence of the representatives of the New York fire department, building department, dock department, board of fire underwriters and of several large railroad and manufacturing companies. The following description of this test is given:

"The ordinary course of these events is that the conflagrations start in some light, quickly-burning and very inflammable substance; for example, paper, shavings, oil waste, etc. From these any adjacent heavier combustibles are ignited. The wooden portions of a building, as a rule, furnish the readiest fuel, and are the best means of spreading the fire. To imitate the regular course of events, therefore, a large cask of hardwood was placed in the building, filled with shavings and the whole soaked with kerosene oil. The match was then applied, and immediately the oil-soaked shavings burst into flames, completely filling the building. At the same time the outside of the building was surrounded with similar fuel (shavings and hard wood barrel staves), and the attack started from the outside as well as the inside.

"After several minutes, the shavings and oil having burned out and the barrel staves having caught, the flames became less in volume, but of greater intensity, and the spectators retired to a distance, and, shielding their faces from the intense heat, expected the destruction of the building. Matters were stimulated by throwing on a few gallons of oil at intervals. Then the fuel was allowed to burn itself out, and as soon as the flames from the barrels died down and the building was cool enough to approach, it was seen that the boards had not caught fire at all, and the only damage was a charring of the surface.

The process of firing was then repeated and continued for a period of one hour and twenty minutes, the only intermissions being a few seconds at a time to see whether the buildings had taken fire. The intense heat gradually charred the wood away until holes were burned completely through the side and roof, but still the building did not take fire, the nearest approach to it being at the edges of the boards, where little flickering flames appeared, which, however, made no headway, but died out when the fuel ceased to burn. Finally the building was upset over a mass of burning barrel staves, but still refused to break into flames.

"The total time of test was one hour and twenty minutes, and the actual time of exposure to intense fire (deducting the time of stoppages for examination) was one hour and ten minutes.

"The results of the test satisfied those present that a building of ordinary pine lumber can be protected from fire by a simple and necessary operation without any increased cost of construction viz, by painting with the Jamieson fire-resisting paint or kalsomine. It was further shown that light and inflammable pine, if coated with the Jamieson fire-resisting paint or kalsomine will not actively burn, but must be slowly charred away by the heat from some external fuel." The manufacturer of the Jamieson Fire-Resisting Paint Co., 62 and 64 William St., New York.

BEDDING!!!

Get - Your - BEDDING - and - BEDSTEADS

From a First-Class House.

ESTABLISHED 20 YEARS. * * * **ROCK BOTTOM PRICES.**

OLD BED FEATHERS and MATTRESSES PURIFIED and RE-MADE at the Shortest Notice.

J. E. TOWNSEND,

1 LITTLE ST. ANTOINE ST., Corner of St. James St. only.
Telephone 1906.

C. H. G. LOSERE,

MANUFACTURER OF

Photograph Portfolios and Portfolio Bags

FOR THE USE OF

Furniture Traveling Salesmen.



Any kind, style or quality made to order within two days. Also wholesale manufacturer of Trunks and Tr. Valet Bags, Trunk and Sewal Stamps. Any desired article in the line made to order. Sample Trunks, Satchels and PORTFOLIOS neatly repaired at reasonable rates.

Factory: 164 MULBERRY STREET,

Office and Salesroom: 188 Grand St., NEW YORK. Upstairs, two flights.

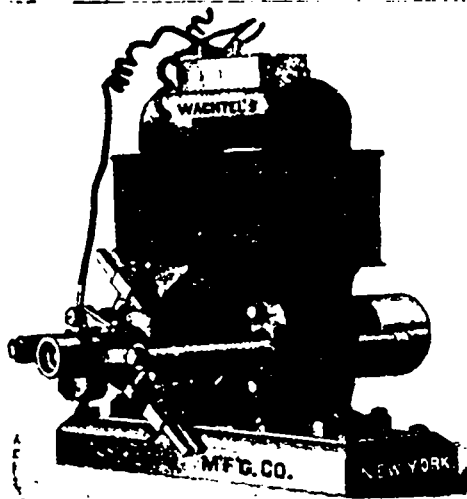
El Padre NEEDLES, - 10c.

UNIVERSITY, - - - 5c.

THE TWO STANDARD BRANDS OF CIGARS.

S. DAVIS & SONS,
MONTREAL

PRIZE MEDALS IN COMPETITION WITH THE WORLD.



CHAS. WACHTEL,

Manufacturer of

Motors, Dynamos,

CEILING FANS,

PROPELLER AND EXHAUST FANS,

(Patented Dec. 18, 1892, February 24, 1894).

Corner N. J. R. R. Avenue and Hamilton St.,
NEWARK, N. J.

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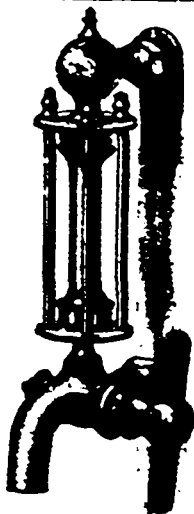
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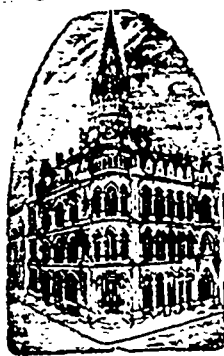
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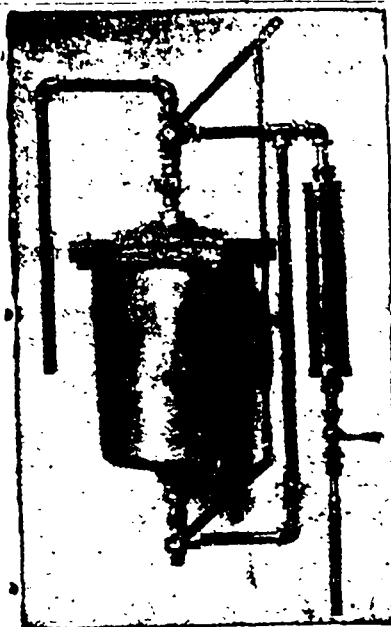
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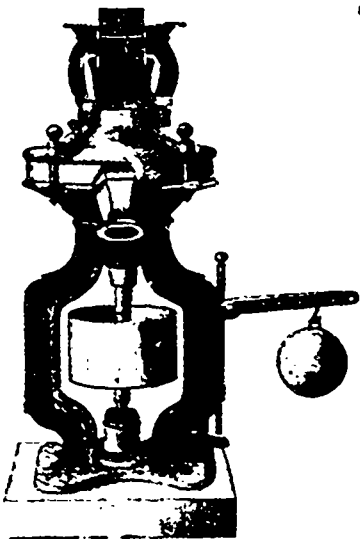
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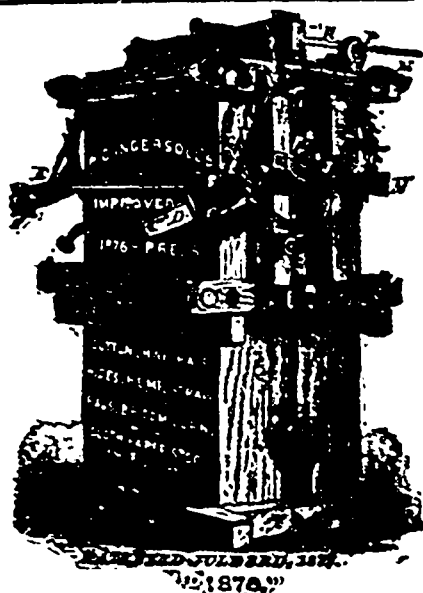
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THE Canadian Trade Review

MONTREAL, FRIDAY, MAR. 20, 1896.

THE TRADE SITUATION.

This is the season of the year when the trade outlook presents its least promising features. Collections are difficult; money is scarce; and the public generally is hoarding its funds in anticipation of moving time and the ordinary and extraordinary expenditure incident to the coming of spring. Hence but few bills are being paid, and, as a consequence, there will be no such opportunity again this year to make prompt cash go as far as it will to-day.

It must be borne in mind that there

is a spirit of unrest all over this continent at the present moment. In the United States it is a presidential year, and the disturbing influences of the turmoil of political excitement are increased by the evident eagerness of Congress to subordinate the business of the country to politics, and particularly its indifference to the fact that the revenues of the Government are insufficient to meet the appropriations which Congress itself is making. Uncertainty as to whether the two great political parties will separately take positive and unequivocal positions relative to the maintenance of the gold standard in the pending Presidential campaign is another deterrent influence. In this country, also, we are looking forward to an election, the result of which may possibly—though not probably—change the fiscal policy of the Dominion to a certain extent. Naturally our business men are disposed to be extremely cautious in all transactions, and no one is inclined to discount the future at a moment when the political horizon is darkened with storm-clouds.

Yet the outlook is not altogether sombre. Although business is dull and hesitating there are many bright spots which may form the nuclei for a clearer commercial atmosphere before long. The revival of trade in England is most marked. There is a plethora of money in all the great financial centres, and it is felt that, could once the disturbing political factors be removed, it would not be long before business would settle down to its old channels with renewed confidence. The trouble is that no one knows how long our political leaders will keep the monetary situation in a condition of unrest, or what the ultimate result of the conflict may be when they finally decide to appeal to the country. It is this which renders merchants so conservative. They have no guarantee as to what the tariff conditions may be at the close of the present year, and they are not disposed to take any speculative risks. They see that railway earnings—the most reliable of all tests of the movement of goods—are steadily improving. They know that the gain in traffic returns for this continent during February was nearly 13½ per cent, and they feel that the foundation of trade is firm and solid. But they are doing as little as possible and simply awaiting events, and until navigation opens, there is but little prospect of any change in their present attitude of hesitation; for these are times when even the

wealthiest firms do not care to take any chances.

The downward tendency of sterling exchange is one of the encouraging features in the situation; for, owing to the low rates of interest abroad, large amounts of foreign goods are carried with English money pending their distribution, which eases our local financial centres. In fact all indications point to a brisk revival of business could once the disturbing influence of politics be eliminated from the possibilities. But with a Presidential election on in the United States, the European situation strained and anxious, and an unusually exciting election due in our own country, it is idle to expect commerce to be calm and unresponsive. That the depression is passing away there is no doubt. And in its passage it has removed a quantity of deadwood and left the tree of commerce all the more sound and wholesome for the liberal pruning it has received. But until the political horizon is clear it is hopeless to look for any marked improvement, and we can only count upon the steady, if almost imperceptible, advance, which is inseparable from a strong and virile nation pressing steadily forward to fulfil its destiny.

FARM ANIMALS IN THE UNITED STATES.

The report of the census of farm animals, taken by the U. S. Department of Agriculture during the past year, shows the way in which the trolley car, the bicycle and the scarcity of fodder due to a succession of seasons of drouth, have depleted the number of horses in the United States. During the seven years ending with 1895, this class of live stock decreased in value nearly \$500,000,000, and this fall in value appears to have been universal, the only fairly acceptable figures anywhere commanded being for good roadsters and fancy stock. The financial and industrial depression, the introduction of more efficient motive power, and the cost of feed consequent on protracted and repeated drouths are the chief reasons adduced. Sales at \$2 and below are reported from Kansas, Nebraska, Utah and Oregon, while colts are unsaleable in many counties. Old and inferior stock have been largely killed off in the central region and in California for fertilizer or as food for hogs, and there seems to be no hope of any alteration for the better, so far as the average grades of horses are concerned. Mules have undergone little change in numbers, the decline

during the past year being 54,162, against a reduction of more than three-fourths of a million in the number of horses, and the average price of mules declined \$2.26, whereas the average reduction in the price of horses was \$3.22. But the aggregate value of all mules has been going down from 1890, and the whole fall has been nearly eighty million dollars, or not far from one-half.

Milch cows increased slowly until the commencement of 1895, when the continued drought in many sections of the United States caused a decrease of 367,043, or 2.2 per cent. The average value of cows increased 58 cents last year, and the aggregate value of cows has, with some variations, increased during the whole of this period. The aggregate is a million and a third greater than it was a year ago. A satisfactory increase was that of \$1.80 a head for oxen and other cattle, whose numbers decreased more than two millions last year. The number and the aggregate value of oxen and other cattle has been decreasing since 1892. The demand for cattle has strengthened since the harvest of 1895, and the value of the animals has pretty generally increased in the Central West and the Northwest.

Whether it be due to drought, or to free wool, the number of sheep have decreased steadily during the past two years in the United States. They have also decreased in value to the extent of sixty million dollars, or nearly one-half the value of the flocks three years ago. Last year there was a decrease in number of nearly four million, against a decline of five millions in the two preceding years. But there was last year an increase of 12 cents in the average value of sheep, due to a greater demand for mutton. The aggregate value of sheep declined last year only 23 per cent, thus comparing favorably with the declines in other animals. Swine, for example, which have not been subject to adverse legislative influences, declined last year 3 per cent in number, 12.5 per cent in average value, and 15 per cent in aggregate value. Last year's decline in the value of swine was close to thirty-three million dollars. The number of swine has been declining constantly from 1892, and the value has been declining from 1893, so that evidently the poor corn crops which preceded last year's bounteous harvest were not without their effect upon the hog crop.

Taking the statistics for the past five years, it is evident that the climax in the values of domestic animals was

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reached in 1893. They then began to decline slowly but continually, and at the present time the total value is \$739,942,840 less than it was in 1884 and \$755,580,597 less than it was in 1893. These decreases are not due, save in the case of sheep, to unfavorable legislation. They are simply the outcome of the march of human invention and the general condition of business in the country. As practically the same conditions prevail upon this side of the political line as on the other, they may possibly be faithfully reflected in this country also. At all events they bear testimony to the general shrinkage in values and show that the farmer has not escaped entirely the effects of the wave of depression which overwhelmed so many of his mercantile brethren.

THE AUDITOR-GENERAL'S REPORT.

We suppose if the chrysalis from which a butterfly is about to be developed were able to think and to express its ideas, it would tell us that the one thing of supreme importance in this world is the preparation for that event. The Auditor-General seems to have almost as narrow a conception of the movements of the world outside his office, for he has caused a report to be printed which outdoes all his previous efforts at prodigiousness of bulk. The book is so paged in sections as to give no clue to the number of pages; but it contains about 1,300, which is enough reading material for the life of any ordinary person, and far too much for most of us who are unable to devote all our time to the wearisome details of accounts. The Auditor-General makes a new departure in his last report. These official documents are supposed to contain such matter only as refers to the affairs of the department; that is, affairs of public interest. Mr. Auditor-Gen-



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eral thinks it justifiable to use the report of his department for discussing his personal views in regard to some person or persons with whom he is at variance. We have no doubt this official is anxious to do his duty—especially when it makes his work disagreeable to the Government, or to other officials, whose politics are not those of the Auditor-General. Hence we find a mass of correspondence printed which passed between the Auditor and other officers, most of which is wholly without public interest and ought not to be printed at the public expense, as it serves no purpose beyond advertising the Auditor's zeal. One letter, for instance, is printed on K 69, asking explanation from the Minister of Marine and Fisheries about the delay in rendering an account for freight, to which a formal reply is given that the delay arose from a dispute over \$2. Such matters are too trivial for insertion in a departmental report, and too trivial also for formal correspondence, as an enquiry over the telephone would have been quite as effective.

On page L 35 the Auditor has a long letter to the Minister of Justice about the interest charged by an English firm on an account for manilla hemp which was delayed in payment. The Deputy-Minister replies that the interest is charged according to the invariable custom of the firm, and could only be avoided by more prompt payments. Thereupon the Auditor writes another letter to deliver a lecture to the Minister of Justice on business matters in general. Many of the letters are mere formal acknowledgements, and others relate to matters which no outside reader can get a gleam of information from. Placing such letters in a blue book is a waste of public money. The report also contains the details of the expenditures of the different departments. This is an unbusinesslike and inconvenient system. The expenditures of each department should be set out fully in the report of that department, so that each would be complete. As it is, the departmental reports require the explanations and amplifications of the Auditor-General. This not only serves

to render department blue books very inconvenient, but it gives the Auditor-General a notion about the importance of his report, which, with all due deference to him, is exaggerated. He is not the proper officer to issue the statements of departmental expenditure. He is merely the official who audits them—and writes letters about them. The plain truth is, the Auditor-General's report is at least ten times as large as is required, and much of its cost is wasted money.

THE RUSSO-CHINESE PROBLEM.

The news that comes to us from the Far East, and from newspapers credited with being well-informed, is not encouraging to British or Canadian interests. It is to the effect that a treaty so sweeping in its character as to virtually make China a protectorate of Russia has been already concluded between the Tsung-Li-Yamen and the advisers of the Czar. The treaty is alleged to begin with the declaration that the two countries have formed an offensive and defensive alliance, and that Russia shall henceforth have the privilege of using Chinese harbors and arsenals as if they were her own. Moreover, China agrees to cede to Russia in perpetuity Port Arthur, or, if the Czar prefer it, any harbor in the provinces in which Shanghai and Hangchow are respectively situated. Russia is also to be permitted to continue the Siberian railway to any convenient point upon the Chinese seacoast, and to purchase and fortify the terminus. Russia is further to be at liberty to erect forts in Chinese territory south of Vladivostok to protect the Siberian railway; to march troops to Corea across the Yalu River, and her officers are to have free movement throughout Manchuria. On her part Russia undertakes to lend officers to drill Chinese troops, not only in Manchuria, but in the five northern provinces of the Middle Kingdom, and she likewise covenants that, whenever China is in difficulties, she will come to her assistance.

If these stipulations are carried out

in their entirety, the present Emperor of China will occupy the same position in the eyes of the Russian government that the Khedive of Egypt does in those of the English Cabinet. He will sink into a "protected" or vassal prince—nominally independent, but in reality only tolerated in order to conciliate the pride of his subjects and to prevent their seeing too directly the hand of steel inside the silken glove. Unfortunately here the parallel ends. The policy of England has been to promote as far as possible the commerce of those nations whose destiny she directs. She permits and encourages the freest expansion of trade and industry, even if they flow into other channels than her own, and she administers their finances with that skill and sagacity which has made her rule the envy of the world. With Russia the case is entirely opposite. Russian rule means spoliation—authorized, it is true, but still spoliation. The officials to whom are committed the direction and maintenance of her power in the Far East, have only one aim in view—to gratify the needs of their immediate superiors and amass sufficient themselves to enable them to return to live in comfort in their native places. It is true that the Chinese have long been accustomed to the dishonesty of officialism, and that even the organized oppression of Russia cannot compare with the "squeezing" of their own mandarins. But to replace one form of tyranny and oppression with another but little superior in its character, is opposed to all the traditions of the nineteenth century. The mediæval policy of China is an anomaly in these days of scientific expansion and quick-firing guns; but, the substitution of Russian rule, with its greed, dishonesty and oppression, would be to cover it with only the very thinnest veneer of modern civilization.

To the Japanese the news means that practically the whole of their expenditure in blood and treasure during the late war has gone for naught, beyond the confidence it has given them in their own fighting capabilities. They have nothing to show for all their expenditure, save the possession of Formosa, and the portion of the indemnity that has already been paid. That they will ever receive the balance no one believes. Nominally they hold Wei-Hai-Wei as security; but it would not take long for Russia to force them out of it, as she forced the evacuation of the Liao-Tung penin-

sula. China is making no effort to raise the necessary funds. The Anglo-Chinese 5 per cent loan of 100,000,000 silver taels which is to be placed on the market at 94, is to be devoted to the purchase of munitions of war. There is not one word about paying Japan, and the Mikado's advisers are well aware of the fact. But without the aid of England they are powerless to do anything, and England has, as yet, shown no signs of extending anything beyond moral support. What the outcome will be, it is impossible to say, but at present it looks as if Russia were destined to be the mistress of Northern Asia from the confines of India to the Arctic Sea.

AFRICA'S COMMERCIAL VALUE.

At present the commercial value of Africa is comparatively trifling, and it is evident that many more thousands of white men must settle in the Dark Continent, and that an enormous amount of railway construction must be undertaken, before its commerce can be compared with that of British India. The most favorable estimate as yet placed upon it is \$22.50 per square mile for British Africa, \$15 for German and Portuguese, \$12.50 for French Africa, and \$3.50 for the Congo Free State, and the total commerce of the whole continent is only \$500,000,000, as against \$700,000,000 for India and \$800,000,000 for South America.

What may be termed Central Africa contains about 7,000,000 square miles, of which 2,000,000 is subject to British possession or to British influence. The trade of this region, pretty evenly divided between imports and exports, amounts to about \$47,000,000 a year. France controls about a million miles of Central Africa, and the exports are five and the imports seven million dollars. The German area comprises 900,000 square miles, but, leaving out the German territory on the South-West coast, which may more conveniently be included with South Africa, and whose trade is very small anyway, the remaining possessions of Germany amount to 550,000 miles, with a trade of \$7,000,000, half imports and half exports. Portugal has on the continent 750,000 miles, with exports of \$5,000,000 and imports of rather more than \$6,000,000. The commerce of Italian Africa may be guessed at about \$2,500,000 a year, both ways.

The commerce of the Soudan, which is not large, is included in that of States through which it finds its way to the sea. The Congo Free State

covers about a million square miles, and in proportion to its area its commerce is much smaller than that of the possessions of European nations. It is computed at only \$3,500,000, the imports exceeding the exports. Liberia has a trade of about \$2,500,000 a year. Altogether Central Africa exports, say, \$39,000,000 and imports \$42,000,000. This entire commerce is only about one-half that of Ceylon, with an area only $\frac{1}{4}$ of 1 per cent of that of the Dark Continent, while Brazil, with only half the area of Central Africa, has a commerce of \$250,000,000.

Southern Africa is, of course, the most prosperous. It contains about one million miles of territory of commercial value, and has a white population of 800,000, which is rapidly increasing, and a commerce of \$175,000,000 equally divided between imports and exports. The greater part of this commerce is credited to Cape Colony, whose exports include some \$50,000,000 of gold and diamonds exported from the Transvaal. The commerce of Natal amounts to \$22,000,000, and that of the Orange Free State to perhaps \$15,000,000. North Africa has a native population long accustomed to trade and industry. The commercial importance of Algiers and Tunis and of Egypt have greatly increased since they passed under the control of France and of England, respectively. The area of these northern states is 1,250,000 square miles, but much of it is desert. Egypt has an area of 400,000 miles, but only 13,000 miles are valuable. North Africa contains some 400,000 persons of the white races, but it has a population of 17,000,000 natives used to agriculture and the mechanic arts in their simplest form, and shrewd in trade. Its commerce is perhaps \$230,000,000 a year, fairly divided between imports and exports. Egypt's export of cotton and cottonseed amounts to about \$55,000,000, and sugar and cereals amount to a considerable item. It is a striking fact that most of the trade of British Africa is with England, while the trade of French, German and Portuguese Africa is largely with other countries than the dominant one, and this in spite of differential duties employed in some cases to force the trade of the French possessions into French channels.

Altogether, then, the present commercial value of Africa is hardly commensurate with the disturbing influence it wields in European politics. But we must not forget that it will be capable of enormous expansion when means of communi-

cation between the coast and the interior have been cheapened and extended. At present, however, this expansion is expected to be very gradual; because almost all the products of Central Africa are jungle products, the demand for which is already pretty well supplied. The products which it is capable of yielding under the application of industry are also in good supply now, and unless Africa can produce better coffee, as it does at Blantyre, and other tropical and semi-tropical products than are now found in the markets, the demand for African produce will increase slowly. Hence, the principal development of Africa will be at the south, where the remarkable discoveries of mineral wealth have led to an enormous influx of whites, and where the natural facilities for the raising of wool, cotton and sugar are already well known.

THE PROPOSED EXHIBITION.

There seems to be a general desire upon the part of the more progressive section of our business men that an exhibition should be held in this city during the summer of 1897. Nor could a better date be found for it than the thirtieth anniversary of the birth of the Dominion. But it must be an exhibition worthy of the name of the city in which it is held, and of the event it celebrates. It must be neither an enterprise gotten up for private profit nor one of those country fairs which annually masquerade here under the name of exhibitions. It must not be engineered in the interests of any section of property-holders, or for the benefit of any locality, corporation or clique. In fact, there must be no axes to grind; for if once the impression gets abroad that the money of the citizens is to be spent in enhancing the value of any particular section of real estate, or to put money into the pockets of its manipulators and their friends, the project would be killed as swiftly and surely as the one which has just fizzled out into obscurity.

An exhibition really worthy of this great Dominion would undoubtedly be welcomed by all classes of our citizens. But they must not forget that such an exhibition involves vast expenditure, as well as an amount of administrative ability considerably out of the ordinary. To put the conduct of so vast an enterprise into the hands of the staff of the present exhibition company would be simply wasting time and money. It would

demand the technical skill of such experts as engineered the World's Fair at Chicago, if it were to be what it is hoped it will be. And to do this requires a guarantee fund on a larger scale than has heretofore been asked for in this country. In fact, although the estimate calls for \$700,000, it is doubtful whether \$1,000,000 should not be guaranteed before the commencement of work, and since so large a sum could not be raised in Montreal alone, it is obvious that the assistance of both the Federal and Provincial governments will be necessary.

To secure this we must be able to show that the proposed exhibition shall be of so broad and national a character as to benefit the entire Dominion as well as the city of Montreal, and possibly must permit the expenditure of the sum granted to be controlled largely by federal officers. Only thus could we secure the grant of \$250,000 asked from the Dominion Government, and the \$100,000 asked respectively from the province and the city. The remaining half million necessary would require to be contributed by the railroad and shipping interests, the hotels, restaurants, and the general public, and its successful raising will depend largely upon their confidence in the honesty and ability of the men who will have the enterprise in charge. If there is the slightest doubt upon either of these points, the public will button up their pockets at once, and the exhibition project will either be strangled in its birth or take place in so emasculated a form as to reflect no credit either upon the city or its promoters. It behoves the committee, therefore, to watch these points closely and to take rigid precautions against any log-rolling in the interest of any particular location, any nepotism, and any diversion of the public funds for private profit.

THE BANK STATEMENT.

The statement of the chartered banks for the month of February discloses but very few changes in the commercial situation. The amount of notes in circulation shows only an advance of \$390,471 during the month, which indicates that the movement of agricultural products, upon which the fluctuations in circulation principally depend, differed very little in volume from that of January. Deposits on demand show a decline of \$2,071,529, which may be ascribed to the withdrawals for the usual payments incidental to the spring, as well as to the expansion of trade

which is now commencing to divert idle money into more active channels. Deposits payable after notice are practically stationary; the month showing a small increase of \$194,492. This class of deposits now reach the unwieldy figure of \$121,446,870, and conservative bankers would gladly witness some revival in business activity which would relieve them of some portion of this mass of interest-bearing funds. Call loans fell to \$14,083,576 during the month; a natural outcome of the dullness and inactivity on the Stock Exchange. But loans and discounts show an increase of \$3,004,732, due partly to payments for spring purchases and partly to the number of renewals inseparable from the heavy payments that fall due on the 1st of February.

The usual comparative tables will be found in another portion of this issue. Owing to the late hour at which the statements were received, we are only able to give the foregoing brief digest of the information they contain. In our next issue they will be treated in greater detail.

REAL ESTATE MOVEMENT.

The accounts of sales by brokers, and the transfers recorded during the month of February, show that a larger volume of business has been transacted than there seemed any good reason to expect, says the Real Estate Record. This month, with its 138 sales in Montreal and Westmount, amounting to \$968,593, is the best the real estate market has had since April, 1893, when 190 transfers were recorded, amounting to \$985,775. Of these sums, Westmount contributed \$308,118, in February, 1896, and \$268,539 in April, 1893. St. Lawrence ward, during the month just ended, shows the largest amount, and St. James ward the most activity as regards the number of transfers. The general character of the business transacted is also better than it has been for some time, a good deal of it being of the permanent investment order, with the encouraging feature that there is a disposition, on the part of the investor of moderate means, to turn away from stocks to safer avenues of investment. In the auction branch of the real estate market there is a perceptible improvement, and there is no good reason why it should not continue. Owners, who offer their properties by auction, desiring a quick sale, usually have their minds made up to take a low price rather than not sell, and the buyer very often gets a bargain, and a chance of making a quick profit on his investment. In the renting department this is a tenants' year. Houses and stores are apparently plentiful, and there is a general disposition on the part of tenants to put off closing leases. What with the development of the flat system, the many new houses built in the suburbs, and the good electric car services, the old houses are being neglected,

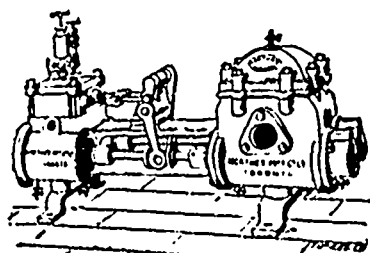
and there is nothing left for the owner of the old building to do but to bring his property up to date, even if he has to rebuild on modern lines. There is little or no change in the mortgage loan market, with the exception, perhaps, of a tendency to slightly lower rates for large amounts on undoubted security. The real estate mortgage loans recorded during the month of February, in the registration division of Montreal West amount to \$121,907.43; of this amount \$51,762.43 was placed at 5 per cent, \$23,000 at 5½ per cent, \$17,000 at 5½ per cent, \$17,515 at 6 per cent, \$1,830 at 7 per cent, \$2,500 at 8 per cent, and \$8,000 at a nominal rate. In Montreal East, the loans recorded amount to \$265,403; of this amount \$40,000 was placed at 4½ per cent, \$23,000 at 5 per cent, \$64,000 at 5½ per cent, \$59,550 at 5½ per cent, \$62,950 at 6 per cent, \$4,350 at 7 per cent, \$1,400 at 8 per cent, \$900 at 10 per cent, and \$9,253 at a nominal rate.

GRAIN IN FARMERS' HANDS.

The quantity of wheat remaining in farmers' hands March 1 is 19,000,000 bushels less than a year ago, according to the special report of the "American Agriculturist." Consolidated estimates of county correspondence indicate that 29.3 per cent, or 134,513,000 bushels of the wheat crop of 1895, is still on farms. Corn on the farm, 46.6 per cent, or 1,061,000,000 bushels, and oats 45.9 per cent, or 414,943,000 bushels. A special investigation indicates that in the seven surplus States 14 per cent of the corn crop, or 160,000,000 bushels, which has passed out of first hands is now stored in the cribs in the territory in which it was raised. The present estimate of 135,000,000 bushels wheat as probable farm stock is intended to incorporate all wheat now on the farm, including not only commercial surplus but stocks reserved for spring seeding and such domestic consumption as is supplied by local custom milling. The present winter, however, has been exceptionally mild, and in many districts there has been a winter growth which can be judged by appearances. Returns from correspondents indicate a marked improvement since December 1, except along the Ohio River. Dry weather early, followed by abundant rains, gave deep root growth, and the fact that the growth above ground is a trifle short is of little importance.

The record breaking corn crop has moved slowly, and farm consumption, owing to the mild weather, has been less than expected. Hence the farm surplus remaining is larger than ever before. This is placed in the estimates of the "American Agriculturist" at 1,061,000,000 bushels, compared with 563,000,000 bushels a year ago. Iowa is credited with most, 165,000,000 bushels, followed by Illinois with 130,000,000, Ohio has 41,000,000, Pennsylvania 16,000,000 and New York 6,500,000 bushels. Farm stocks of oats are largest in Iowa, which has 101,000,000 bushels. Minnesota, Wisconsin and New York following in the order named.

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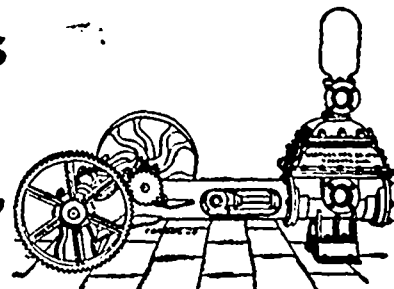
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MEN'S STYLES.

The new fashions in men's wear do not show many radical alterations from last fall and winter. Still there will be a few new styles and some changes, giving the effect of lightness as against heaviness in designs. Fashions have made enough departures from last year's designs to make it clear to anyone who professes to dress up to date that he cannot wear his old clothes. Overcoats and undercoats are to be shorter. A novelty has been introduced in a fly front finish for cutaway frocks as well as for sacks and vests. Shoulders are to be padded. The average overcoat is to range from 38 to 39 inches. It is to be shapely in the back and at the sides to the waist, and moderately full at the bottom. The shoulders will be of medium width, and have a square effect. The collar will be long and the roll will be about seven inches. No pockets are to be placed on the breast. The most fashionable overcoats for spring will be lined with silk to the edge and rolled back to the third or fourth button. Double-breasted frock suits will be the only style considered correct for morning wear. They are to be made of mixed worsted cheviot, etc., while black is the favorite for the afternoon. For business purposes, etc., the three-button cutaway frock suits, made from worsteds, whether black or other dark shades, are as popular as ever. Double-breasted sack suits will have their usual run for the early part of the season. The four-button sack, with the fronts rounded below the last button, will be well thought of during the summer months. Trousers are to have narrower legs and less spring.

THE SUGAR OUTLOOK.

In sugar circles interest still centres in Cuba, and events in that island are watched with the keenest interest. It is not only the extinction of a vast amount of sugar, which is important, but it entails an entire change in the distribution of the world's supplies, for whereas the American refiner has hitherto had the monopoly of Cuba's crops, recently approaching 1,000,000 tons, he must now compete in the other markets of the world for his requirements, and notably in Europe, where his competition with the British refiner will be severely felt. The Cuban and other outside cane crops have,

up to the present, just about supplied his wants, whilst English refiners have been overdone with beet sugar, reaching last year 4,800,000 tons. In effect the production of sugar has been too great on that side of the Atlantic, whilst the cane grown on this side has barely sufficed. This now bids fair to be altered, and its effect on the markets of the world remains to be seen. It may be taken, however, as a fact, that the change will be beneficial to growers of sugar, both beet and cane, and it may for a year or so at least obviate a return to such ruinous prices as obtained during the past season of 1894-95. The excess in visible supplies is slowly melting away, for whereas on the 1st of October last year it was 809,000 tons, it has now been reduced to 272,000 tons, and will soon show a deficiency. This is the position to-day. Visible of 1896, 2,654,000 tons; 1895, 2,382,000 tons; 1894, 1,853,000 tons. The present beet-root crop is turning out better than was expected, and after allowing for the reduction in sowings, M. Licht now estimates the deficiency at only about 500,000 tons. His figures are as follows: European beet crops, 1895-96, 4,270,000 tons; 1894-95, 4,752,000 tons; 1893-94, 3,889,000 tons. He also estimates Cuba's production at about 200,000 tons instead of 1,000,000 tons, or thereabouts, thus demonstrating a possible deficiency from beet and Cuba of 1,300,000 tons. This is a rather startling amount of sugar to go short of, even allowing for some slight increase in certain cane countries, and the 500,000 tons excess in the world's supplies at the commencement of this season.

MEDITERRANEAN FRUIT.

Although the shipments of oranges and lemons from Sicily to the United States have been heavy of late, comparisons of the quantity of fruit now afloat with that in transit at the corresponding period last year develop the fact that there are much fewer oranges en route at the present time than at this date in 1895, and that of lemons the quantity on the way is only slightly in excess of that reported March, last year. Reduced to actual figures the stock now in transit, due to arrive within the next thirty days, is in round numbers 100,000 cases of oranges, against 325,000 cases for the same period a year ago; while of lemons there are now on the way 250,000 cases, against 240,000 cases. Up

to a recent date the shipments of lemons have shown an excess of 100,000 to 150,000 cases compared with last year, and although there is no reason to believe that the depression in trade will put a material check upon exports to this country from Sicily, it is thought that it will have the effect of preventing excessive shipments and bring the supply more nearly into accord with the demand. California being less of a factor in the orange market, on account of the reduction of the supply from that State by frost blight, and the Jamaica crop being well out of the way, while Florida cuts no figure at all, it is believed by handlers of Sicily oranges that prospects for a decided improvement in the consumption of this fruit are excellent. Still no immediate increase in market values seems to be looked for. Weather conditions have of late been very detrimental to trade in fruits, but with milder weather approaching and with tight stocks in distributors' hands the trade feel hopeful of a steady increase of business.

A BI-METALLIC EPISODE.

Drawing from his pocket a lump of glittering metal, the long-whiskered orator held it up for inspection of his audience and proceeded impressively:

"My countrymen, here is a \$5 gold piece melted down. There is just as much gold in it as there was before it was melted. If the gold bug theory is true, that the government cannot make absolute money, and that the government stamp on the coin adds nothing to the actual value of it, then this piece of metal ought to be worth \$5 of any man's money. Is there anybody in the audience," he went on, with kindling eye and in a voice that made the windows rattle, "that will give me \$5 for it?"

"Yes, sir," promptly responded a beefy individual, rising from his seat and coming forward. "Here's \$5 in silver. Hand over the bullion. It's a good a bargain as I want."

The long-bearded orator took a drink of water. Then he looked piercingly at the man with the silver and took another drink of water.

"My friend," he said "you are willing to exchange \$5 for this chunk of metal? Very good. I don't want your money. I am merely establishing a principle. Your willingness to pay good money for a piece of melted gold grows out of the fact that you

know you can take it to the United States mint, have it coined into money again and you won't lose a cent! The government stamp on that metal when it's made into coin makes it worth \$5 again. Do you see the point sir?" continued the orator, becoming more confident. "Do you see the point? It's the government stamp!"

"Yes, sir" broke in the beefy individual, taking a lump of something white from his pocket and tendering it to the speaker. "Here's a silver dollar melted down. How much will you give me for it?"

The long-whiskered orator took another drink of water and in a voice of thunder proceeded to denounce the crime of 1873. —Chicago Tribune.

CHEAP LABOR AND ITS DRAWBACKS.

It is a curious but instructive fact that the advantages accruing from the operation of the mills day and night, and the employment of labor at about the lowest wages in the world, are in great measure offset in Japan by the necessity of employing a great many more laborers to do a given amount of work than in any other country. The disparity in the number of persons employed is so great as to stagger belief, but if the difference were not quite so great it would raise no question whatever, for in proportion to a given amount of product American industrial establishments employ fewer operatives than English, and English employ fewer than Germany and France, and these employ fewer than Italian and Russian; and the number of persons employed rises so fast as the rate of wages goes down that Mr. Thomas Brassey concluded that the cost of building railroads was nearly the same in all parts of the world, and his son Lord Brassey extended this rough approximation to other labor than that of building railways. Where machinery is employed it has seemed difficult to believe that there could be very great differences in the efficiency of labor, but more machinery is tended by one operative in England than by one on the Continent, and more by one operative in the United States than by one in England.

THE SPRUCE GUM TRADE.

The note in a recent issue regarding the collection of spruce gum in New Brunswick for the smart Yankee maiden may usefully be supplemented. United States papers tell us that although gum-chewing is essentially an American habit, it is rapidly finding favour in European and Oriental countries. In England the demand for it is constantly increasing among men fond of athletic sport. Large exportations are also being made by American dealers to China, Japan, Algiers, the Black Sea, Egypt, and to the gold and diamond-fields of Australia. And it does not appear such a very frivolous industry, after all, when the fact is brought to light that the making, selling and advertising of gum afford a means of livelihood for between 30,000 and 35,000 people. There are at least five immense

chewing-gum factories, a dozen of moderate size, and innumerable firms in the United States. One company alone sells \$5,000,000 worth every year, including, of course, the quantity exported. This is as much money as the United States furnishes each year for the support of her home and foreign missions. The entire revenue received by the Government from taxing fermented liquors only exceeds the chewing-gum limit by a paltry \$3,000,000, while the cost of the chewing gum craze is greater by \$9,000,000 than the entire expense of running the prisons, courts, hospitals, police force, etc., of the city of New York.

REAL ESTATE TRANSFERS.

ST. ANTOINE WARD.

Notre Dame st., Daniel Gallery sold to Gault Bros., lot 756, measuring 21.6x90, in superficies 1475 ft., with brick and stone house Nos. 2165 and 2167 Notre Dame st., for \$9,535.

Sherbrooke st., Geo. Wm. Simpson sold to Robert Craik, lot 1779-2, measuring 33x153.10, in superficies 5076 ft., with stone house No. 887 Sherbrooke st., for \$12,500.

Sherbrooke st., G. W. Simpson sold to W. C. McDonald, lot 1779-2 and 3, the first measuring in superficies 4897 ft., and the second 4845 ft., with stone house Nos. 889 and 891 Sherbrooke st., for \$16,600.

St. Antoine st., Alderie Guilbault sold to A. Legault, lots 1637-10 and 11, measuring 24x112 ft. each, in superficies 5376 ft., with brick and stone house No. 411 and 411c, for \$12,000.

Craig st., Wm. Clendinning sold to La Banque du Peuple, part of lot 920, measuring 92x75, in superficies 7000 ft., with buildings No. 766 Craig st., for \$20,500.

Plymouth Grove, John Baxter Wood sold to the Grand Trunk Railway Co., lots 1636-14, 15, 16, 17, 19, 20, 21, 22, and half of 1821-12, 13, 14, 15, 16, and 1822-6 measuring in superficies 31025 ft., for \$66,100.

Richmond st., Dame H. Masse wife of U. Boudreau, sold to Dame Cecilia Boudreau, wife of Andre L. roux, lot 429, measuring 48.6x177.3, in superficies 8597 ft., with brick and stone house No. 349 and 351 Richmond st., for \$3,500.

Crescent st., Marie L. Coyle wife of Geo. J. Crowley, sold to Wm. J. White, lot 1703-79, measuring 21.9x100 white brick and stone house No. 97 Crescent st., for \$8,750.

ST. JEAN BAPTISTE WARD.

Cadioux st., Henri Lionais sold to Adelaïde Fortin, lot 192, measuring 25.6x75, with wooden house No. 1066 Cadioux st., for \$600.

Mitcheson st., Fred. Lavalles sold to Alfred Desève, undivided parts of lot 445-2, measuring 21x110 each, in superficies 4620 ft., vacant, for \$1500.

St. Denis st., Marie Angelique Metivier, wife of Paschal Gagnon, sold to John Robinson, lot 15-405, measuring 25x95 ft., in superficies 2375 ft., with brick and stone house No. 1047 St. Denis st., for \$400.

Drolet st., Zot. Renaud sold to George Gagnon, lot 15-763 and 764, measuring 20x72 ft. each in superficies 2880 ft., with brick house No. 478 Drolet st., for \$1250.

Sydenham and Seaton sts., the sheriff of Montreal sold to James Baxter, lot 1-233 to 238, 254 and 255, measuring 25x103 ft. each, vacant, for \$4200.

Dufferin st., F. X. A. Boiseau et al sold to Eulalir Lord, wife of Aug. Leblanc, lot

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\$9,500. St. Catherine Street—Store and dwellings, in good place.
\$10,500. St. Dominique St., near Craig—3 houses, with brick. Re t. \$1,140.
\$9,200. St. Antoine Street—Good stone house, 4 tenements. Easy terms.
\$4,000. Corner Laval Avenue and Duluth—Store and dwellings. Good place for Pharmacy. For Sale or Exchange, good Farm near Montreal.

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7-219, with brick house, measuring 25x80 ft., with brick house No. 16 Dufferin st., for \$2025.

St. Dominique st., Bertha Herk, widow of Charles Martin et al, sold to V. A. M. Ritchie, wife of John B. Wood, lot 382, measuring 90x86, with brick house Nos. 932 to 936 St. Dominique st., for \$7475.

Cadioux st., Georgiana Henotte dit Boucher, wife of Theodore Bergeron, sold to J. B. Caron, lot 93, measuring 80x72 ft., in superficies 1440 ft., with wooden house No. 814 Cadioux st., for \$900.

Cadioux st., Albert Cummings sold to John Lee, sr, lots 38, 68, 156, 160, 161, 171, 172, 179, 180, 251 and 1 of 117, of St. Louis du Mile End, with buildings thereon erected, measuring 38732 ft. in superficies, for \$22,650.

ST. DENIS WARD.

Breboeuf st., Alexandre Baril sold to Victor Allard, lot 329-154, measuring 25x80 ft., with buildings thereon erected, for \$600.

Rivard st., Joseph Perfect Lanoix sold to Wm. Arthur Stewart, lot 162-159, measuring 22x70 ft., with wooden house No. 590 Rivard st., for \$427.

ST. ANN'S WARD.

St. Patrick st., the Succession of Wm. Milson sold to the Belding Paul Co., lot 1052 and 1053, measuring 126 ft. in front by 158.6 in rear, with brick houses Nos. 195 and 197 St. Patrick st., for \$8,785.

Richmond st., Mary Brown widow of Thos. Welsh, sold to Christopher Henry, lot 874 and part of 873 measuring in superficies 5001 ft., vacant, for \$630.

Mullin st., Prothonotary of the Superior Court sold to Mrs. Mary Walsh, part of lot 874, measuring 23x15, vacant, for \$30.

William st., La Banque du Peuple sold to Hubert B. Ames, lot 1639, measuring 194x217 on one side and 275 ft. in the other, in superficies 47144 ft., with buildings etc. Nos. 152 and 154 William st., and Nos. 193 to 202 St. Anne st., for \$17,500.

ST. MARY'S WARD.

Craig st., Catherine Smiley, widow of John Weldon, sold to Patrick Norton, lot 83, measuring 1860 ft., in superficies, with brick house No. 138 and 140A Craig st., for \$3000.

Panet st., Norbert Thorien sold to Frederic Therien, lot 706, measuring 38x101, in superficies 3838 ft., with brick house Nos. 215 and 215A Panet st., for \$1471 and other considerations.

Plessia st., P. H. Roy sold to Esther Laurent, wife of Jos Brunet, lots 1136-152, 153, 154 and 155, and north-west part of 1136-151, measuring in superficies 2990 ft., vacant, for \$3000.

Panet st., Joseph Vincent sold to John Lee, lot 11-1, measuring in superficies 3435 ft., with wooden house No. 10 Panet st., for \$2000.

Delorimier ave., Remi Gohier et al sold to Adolphe Luperreault, lot 1223-44 and part of 1223-46, measuring 28x84 ft., in superficies 2352 ft., vacant, for \$1705.

ST. JAMES WARD.

Berri st., Jeremie Perreault sold to Leandre J. Ethier, lot 435, measuring 25x95 ft., in superficies 2394 ft., with stone house No. 178 Berri st., for \$6000.

ST. LAWRENCE WARD.

Park ave., Thomas Collins sold to Michel Collins, north-west part of lot 44-52, measuring 15.6x136.8 ft., in superficies 3555 ft., with brick and stone house No. 197 Park ave., for \$4500.

Park ave., Orphire Bruneau sold to Marguer Halpe, wife of Chas. Bean, lot 44-96, measuring 28x104 ft., in superficies 2912 ft., with brick and stone house No. 29 Park ave., for \$7000.

ST. LOUIS WARD.

St. Denis st., the sheriff of Montreal sold to Jas. M. Douglas, north-west half of lot 743, measuring irregularly 5550 ft., with brick and stone house No. 356 St. Denis st., for \$8050.

WESTMOUNT.

Wood ave., Antoine Belanger sold to Edmund Marcotte, lot 375-91A measuring 27x108, in superficies 2916 ft., with brick house, for \$3875.

Somerville ave., Wm. McLaughlin equal sold to Annie Holly Sharpe, wife of F. Tuck, lot 208-41, measuring 50 ft. in front, 46.6 ft. in rear by 96 6 ft., vacant, for \$387.

Victoria ave., Charles H. Craig sold to C. L. Letang, lots 215-61 and part of 215-46 and 72, vacant, for \$2704.

Argyle ave., Octave Drouin sold to Joseph Chas. Jacotel et al lot 282-5a, with brick and stone house for \$1700.

Elm ave., Lydia Power Nolan, wife of Wm. Howard Nolan sold to Wm. Tiers, lot 375-148, measuring 25x110 ft., for \$6303.

Chesterfield ave., A. Nathan et al sold to Narcisse Nolin, lot 214-11A 11B, 12A 12B and 13d, measuring 50x100 ft. each, for \$3820.

ST. HENRI.

Notre Dame st., Ed. J. Talbot sold to Waburton George Talbot, the half of lot 1753 ft., measuring in superficies 2100 ft., with brick house No. 3718 Notre Dame st., for \$2250.

PARISH OF ST. LAURENT.

St. Phillippe st., L. Cousineau & Gohier sold to A. Dansereau, lot 465-447, measuring 26x102, vacant, for \$100.

George Durnford & Chas. D. Tylee et al sold to Joseph St. Pierre, lots 342-350 to 355, for \$450.

L. Cousineau & Gohier sold to Josephine Blais, widow of Abel Simard, lot 454-93, 94, 95, measuring 25x100 ft. each, vacant, for \$430.

Park ave., L. Cousineau & Gohier sold to Jos. Juneau, lots 466-236, 237 and 238, measuring 25x100 each, vacant, for \$450.

RIVIERES DES PRAIRIES.

O. M. Augé and J. I. Lamarro sold to Hector Gareau, lot 85-1, 86-2, and 79-32, the two first measuring 47.6x120 each and the other measuring 47.6x100 ft., for \$325.

COTE DES NEIGES.

George Wells sold to James Pullan, part of lot 36, for \$500.

Henry Stanley Philip sold to Wm. Ellegood, one-fifth of lot 155, for \$1,500.

Lydia Power Nolan, wife of W. Howard Nolan, sold to Matthew Hutchison, lot 51-8, for \$7,500.

COTE ST. PAUL.

Galt st., Ed. Trudel sold to Jos. Hainault Deschamps, lot 3929-87 and 88, for \$500.

LACHINE.

J. B. Meloche sold to the Royal Montreal Golf Club, part of lot 878, measuring 70 arpents in superficies, for \$18,200.

Alfred Arcand sold to Ed. Charlebois, lot 126-29, for \$350.

Francois Lalonde sold to Ed. Addison, north-east half of lot 237-6 for \$350.

MAISONNEUVE.

Lasalle st., G. R. Fabre sold Adn Leroux, wife of Victor Giroux, part of lot 8-345, for \$270.

ST. ANNE DE BELLEVUE.

Petronille Roy dit Lepage wife of Cyrille Nadon et al sold to Pierre Lamothe, lot 81, for \$100 and other considerations.

Pierre Lamothe sold to Odile Poudrette dit Langue, widow of Jos. Brisebois, lot 81, for \$616.

MONTREAL ANNEX.

Park ave., Francis Henry Murphy sold to Calixte Laframboise, lots 13-42 and 43, measuring 25x83, vacant, for \$500.

Park ave., Jane Taylor, wife of Thos. Milburn, sold to Ed. Barry, lot 12-8 measuring 50x110, with buildings etc., for \$5000.

ST. GENEVIEVE.

Horm. Pilon sold to Jos. Adol. Chauret, lot 231, measuring 35 arpents in superficies, for \$5000.

Armenie Legault sold to Alderic Guilbault part of lot 306, for \$2650.

SAULT AUX RECOLLETS.

Hubert Vanier sold to Horm. Lemay dit Delorme, lot 428, measuring 39 arpents in superficies, for \$5833.

Joseph Chagnon sold to Regis Gagnon, lot 320, for \$1350.

The Prothonotary of the Superior Court sold to Romain Ouimet, lot 323 5 and 6, for \$450.

Romain Ouimet sold to Herm. Coassineau, lot 323-5 and 6, for \$365.

Montreal Wholesale Markets.

THURSDAY, March 19, 1896.

The distribution of merchandise continues moderate and careful buying is the rule in all departments of trade. Orders are being booked ahead to some extent for spring delivery when cheaper freight rates will be in force. Profits on all exportable farm produce are small and in the case of live stock, losses have been encountered. Fair returns are hoped for this spring from the lumbering industry.

DRY GOODS.—The tone of outside markets is encouraging to sellers and there is confidence that prices will be maintained. What is wanted locally is fine, spring weather and we have had such for two days this week. Liverpool cotton, easier; American 4s 13-32d. New York, cotton, spots, steady; Uplands, 7½c; Gulf, 8½. Futures, steady; March, 7.58c; April, 7.59c; May, 7.68c; June, 7.66; July, 7.67c; Aug, 7.67.

RAW FURS.—The fur business is quiet, and prices are nominal. We quote: Spring beaver \$3.50 to \$4.50 per pound; fall beaver, \$1.50 to \$3.50; black bear skins, \$7.50 to \$18.00; brown bear, \$5.00 to \$12; red fox, \$1 to \$1.40; otter, \$7 to \$12.50; maccoon, 40c to 60c; skunk, 50c to \$1.00; muskrats, winter, 9c to 15c; fall, 8c to 10c; mink, \$1 to \$1.20. A sale of Hudson's Bay furs has been proceeding in London since Monday. Silver fox, cross fox and red fox skins have declined thirty per cent, blue fox, forty per cent and white fox fifty per cent from the prices of 1895. Marten furs have advanced ten per cent. Otter, seven and a half per cent, and fisher, seven and a half per cent over the prices of 1895.

FISH.—Fresh herrings are in large supply and prices have declined 10 to 25c per 100, to 75 to \$1. Haddock 3½ to 4c, and cod 3½ per lb. Salmon 8c to 9c per lb.; white fish, trout and pickerel, 7c. Smelts have declined to 2c to 3c per lb. Tommy-cods 25c to 50c per barrel lower, at \$1 to \$1.25 per barrel. Pickled fish slow. No. 1 N.S. herrings are selling at \$3.50 to \$4 per barrel, and half-barrels at \$2 to \$2.25. Green cod weaker, and prices show a decline of 50c per barrel, No. 1 now being quoted at \$1.50, and No. 2 at \$1.00 to \$1.25. B. C. salmon are easier at \$11.50, and No. 1 mackerel rules steady at \$18.50. No. 1 dried cod, \$4 to \$4.25 per 100 lbs.; boneless cod, 6c per lb.; boneless haddock, 5c; fish 3½c, and shredded, 11c. There is considerable smoked fish arriving, for

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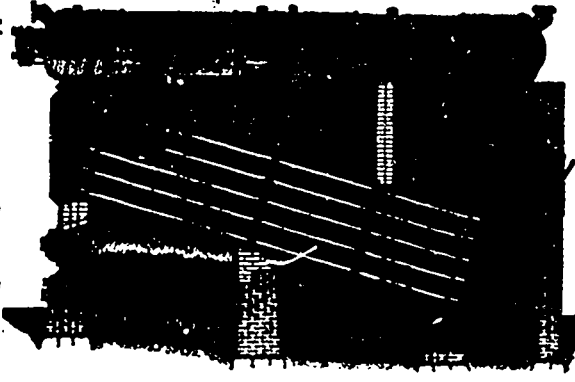
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which the shipping demand is fair, especially so for haddies, at 6½ to 7½c per lb. Yarmouth and Bay bloaters, 9½c per box, and smoked herrings, 8c to 9c per box.

GROCERIES.—Business is about equal to what it was a week ago. In a large way little has been done but jobbers report moderate output. First cost at the refineries for granulated is 4½c to 4¾c, as to size of lot; yellows 3¾c. European advices on beet sugar are firm and in New York a fractional advance has occurred in the raw market. It is now the grinding season in Cuba and in some provinces nothing is being done. A sugar expert in Havana gives the situation up to the March 1st as follows:—

| | |
|------------------------------------|--------|
| Total number of tons exported..... | 76,076 |
| Amount consumed two months..... | 8,400 |
| Amount on hand, all ports..... | 55,489 |

| | |
|--------------------------------|---------|
| Total..... | 139,965 |
| Less old stock..... | 86,667 |
| Total new crop to March 1..... | 53,298 |
| Same time last year..... | 319,366 |

The probable shortage this year will be 873,000 tons, or over 87 per cent of a normal crop. These figures contain only one element of doubt, that is as to whether the decree of General Weyler that planters shall grind, or of Gomez that they shall not grind, will be enforced. Gomez at present occupies eight-tenths of the sugar producing districts. He has more men and seems better able to enforce his decree than ever before. Therefore, the estimate of 63,000 tons for the balance of the season is on the long side. The elimination of over 500,000 tons will undoubtedly affect the price of sugar all over the world. London sugar Centrifugal, 96 test, 14s; muscovado, fair refining, 12s 3d; beet, March, 12s 6d; June, 12s 10d. New York Coffee, options, steady; sales, 17,000 bags, including March, \$13.15; April, \$12.90; May, \$12.55 to \$12.65; July, \$11.90 to \$11.95; Aug., \$11.60; Sept., \$11.15 to \$11.25; Oct., \$11 to \$11.05; Dec., \$10.85; Feb., \$10.85; spots, steady, 13½c. Montreal tea brokers and dealers report next to nothing doing and prices unchanged.

LIVE STOCK.—A Liverpool cable says: There has been another change for the worse in the cattle market, and the slight advance in prices, noted last week, has all been lost, but values for sheep are fully maintained. Best States cattle, 10½c; Argentine, 9c, and sheep, 12c. At London supplies were excessive, and prices show a decline of ½c to 1c. Best States, 10c; Argentine, 8c, and sheep, 10½c. Account sales of recent shipments of American cattle, via St. John, N.B., have been received, and show that shippers have lost £1 per head. Holders of choice export

stock in Montreal asked 3¼c to 3½c and common to fair at 2c to 3¼c. Sales of live hogs at \$1 to \$1.10 per 100 lbs.

WOOL.—At the London wool sales Cape and Natal sold at 8d to 1s 1d for scoured and at 5d to 8d for greasy; locks and prices 5½d. Competition was sustained. The principal demand for merinos was from the Continent, whose operators paid the full limit. The buying by American operators had almost ceased, and some have returned home, having satisfied their wants. A capital assortment of cross-breeds induced the Yorkshire operators to purchase liberally at full rates.

PROVISIONS.—There is a moderate demand for pork and meats. The Chicago market was easy with cash prices for pork \$9.60 to \$9.65 and lard \$5.27½ to \$5.30. We quote:—

| | |
|----------------------------------|---------------|
| Canadian short cut, clear..... | 13 50 @ 14 00 |
| Canadian short cut, mess..... | 14 00 @ 14 50 |
| Short cut, Western, per brl..... | 0 00 @ 0 00 |
| Hams, city cured, per lb..... | 0 07½ @ 0 9½ |
| Lard, Canadian, in pails..... | 0 08 @ 0 00 |
| Bacon, per lb..... | 0 09 @ 0 10 |
| Lard, com. refined, per lb..... | 0 06½ @ 0 6½ |

DRESSED HOGS.—Market dull and nominal. Car lots \$5.15 and jobbing lots \$5.20 to \$5.50 per 100 lbs.

CHEESE.—The Liverpool public cable has advanced from 42s to 43s and it is again stated that concentration of stocks is taking place in Britain. The moderate supplies here are held at steady prices but there is not much doing. We quote:—

| | |
|------------------------|----------|
| Finest fall makes..... | 8½c @ 9c |
| Medium to good..... | 0c @ 8½c |
| Summer makes..... | 7½c @ 8c |

FLOUR.—The market is quiet but some of the smaller mill agents are said to have cut prices on straight rollers and spring patents. A car load of Manitoba flour was recently sold by a Montreal firm to go to the Fiji Islands. We quote:—

| | |
|----------------------------|-----------------|
| Winter wheat..... | \$1.35 @ \$1.40 |
| Spring wheat, patents..... | 4.25 @ 4.25 |
| Straight roller..... | 4.00 @ 4.10 |
| Straight roller, bags..... | 1.95 @ 2.00 |
| Extra..... | 0.00 @ 0.00 |
| Extra bags..... | 1.75 @ 1.85 |
| Superfine..... | 0.00 @ 0.00 |
| Man. Strong Bakers..... | 4.00 @ 4.00 |

SEEDS.—Business continues fairly active. American timothy \$2.15 to \$2.25 per 45 lb. and lower Canadian \$2.40, ditto. Western red clover \$3.50 to \$9.50 per 100 lbs.; Vermont, \$9.50 to \$10; Alsike, \$7.50 to \$9.50.

EGGS.—Market fairly active in a jobbing way and prices steady. Fresh 17c to 18c; city limed 10c to 11c; western ditto 9½c to 10c.

GRAIN.—There was not a great deal doing, but oats are lower and quoted at 29c to 29½c. Wheat in Chicago was easier at 60½c March, 62½c May. Ocean grain freights at New York are 1½d to Liverpool and 1½d to London and Glasgow. An American milling journal has this to say on the crop prospect:—Conditions of growing wheat cannot be said to have improved any during the week, and actual damage, if, as reported from several States, will, doubtless, be developed within the next week or two. Quiet a number of reports refer to the effect of drought last fall, the plant been too weak to withstand freezing and thawing weather. Reports of winter killing are becoming more numerous, and are now received from sections of the country that were not believed to have sustained any damage whatever. Cable advices from England are as follows: London—Cargoes off coast, wheat nominally unchanged, maize quiet. Cargoes on passage, wheat dull, maize steady. Liverpool—Wheat quiet, maize firm. Futures—Wheat quiet, at 6s 5d for March, April, May, June and July. Maize dull, at 2s 11½d March, 3s 0½d April, 3s 1d May, 3s 1½d July, 3s 2d August. Mixed American maize, 2s 11½d. Minneapolis first bakers flour, 18s 0d. Paris—Wheat, 18.40f, March, 18.50f. April. English country wheat markets, dull. The following table shows the amount of wheat in sight on the dates mentioned:—

| Visible supply | Mar. 14, 1896. | Mar. 7, 1896. | Mar. 15, 1895. |
|------------------------------|----------------|---------------|----------------|
| U.S. & Canada | 62,123,000 | 62,596,000 | 76,874,000 |
| On passage to U.K. | 21,520,000 | 21,360,000 | 29,520,000 |
| On passage to continent..... | 7,440,000 | 7,040,000 | 7,360,000 |

Total in sight.....91,083,000 90,996,000 113,754,000

We quote:—

| | |
|--------------------------------|-------------|
| No. 1 hard Manitoba..... | 0.00 @ 0.00 |
| No. 2 hard Manitoba..... | 0.00 @ 0.00 |
| No. 3 hard Manitoba..... | 0.00 @ 0.00 |
| Peas, per 66 lbs., afloat..... | .58 @ .59 |
| No. 2 oats, per 84 lbs..... | .29 @ .29½ |
| Corn, duty paid..... | .45 @ .47 |
| Barley feed..... | .38 @ .39 |
| Barley malting..... | .52 @ .54 |
| Rye..... | .00 @ .00 |
| Buckwheat, per 48 lbs..... | 00 @ .40 |

BEANS.—Quiet at former prices. Hand picked by the car \$1 to \$1.05; small lots \$1.10 to \$1.20.

POTATOES.—Market is quiet. We quote at 35c to 40c per bag for early rose in jobbing lots. Car lots on track 30 to 32c.

HAY.—Market quiet. No. 1 in car, lots, on track, is quoted at \$14 and No. 2 at \$13 per ton.

OATMEAL.—Competition has led to a cut in prices of rolled oats. We quote:—

| | |
|--------------------------------|-------------|
| Standard, bbls..... | 3.00 @ 3.10 |
| Granulated, bbls..... | 3.10 @ 3.20 |
| Rolled Oats, bbls..... | 2.90 @ 3.00 |
| Rolled wheat per, 100 lbs..... | 2.40 @ 2.50 |

BUTTER.—There is nothing to report, and business is quiet. We quote:—

| | |
|-----------------------------|------------|
| Finest creamery..... | 21c @ 22c |
| Finest Townships dairy..... | 18c @ 19c |
| Finest Western dairy..... | 16c @ 16½c |
| Western rolls..... | 14c @ 15c |

FEED.—A good business has been done and market is steady and unchanged. We quote:—

| | |
|---------------|-------------------|
| Bran..... | \$14.00 @ \$15.00 |
| Shorts..... | 15.00 @ 16.00 |
| Mouillie..... | 19.00 @ 20.00 |

TORONTO MARKETS.

(Revised by Telegraph.)

March 19, 1896.

WHEAT.—Ontario red or white is hard to sell. It offers west at 78c. Manitobas are rather easier. On call No. 2 hard, North Bay, offered at 79c, with 70c bid, and to arrive 78c was asked. One car of No. 2 hard sold at 71c, North Bay, and during the day five cars sold at 70c. No. 1 Northern, transit, Sarnia, offered at 81c, and No. 1 frosted, transit, Sarnia, at 65c. Exporters here reported a good enquiry for wheat from England, by cable.

PROVISIONS.—The market for dressed hogs remains weak and quiet. On the street receipts were liberal, and quotations hold at from \$1.25 to \$1.70 for medium and selected light weights in farmers' hands. Car lots on track were quoted at \$1.50 to \$1.75 for the best selections of light weights. Heavy hogs are not wanted at any figure by packers.

Barrelled pork—Shoulder mess, \$11.50 to \$11.75; clear shoulder mess, \$12; heavy mess, \$13.50 to \$14; short cut, \$13.75 to \$14. Dry salted meats—Long clear bacon, car lots, 6 to 6½; ton lots, 6½ to 6¾; case-lots, 6c; backs, 7 to 8c. Smoked meats—Hams, heavy, 9c; medium, 10 to 10½; light, 10 to 10½; breakfast bacon, 10 to 10½; rolls, 7 to 7½; picnic hams, 7 to 7½. All meats out of pickle 1c less than prices quoted for smoked meats. Lard—Tierces, 8 to 8½; tubs, 8½ to 9c; and pails, 8½ to 9c; compound, 7 to 7½.

CHEESE.—Local demand fair, but prices are unaltered and no firmer. July and August makes are selling locally, in small lots, at 8½ to 9c, and full cream Septembers and Octobers at 9½ to 10c.

BUTTER.—There is still a strong feeling in the market, and a good keen demand for choice large rolls or dairy tubs. The receipts are light, and more butter is wanted here. The quotations are:—Dairy, tubs, fresh and choice 14 to 16c; medium tubs, 9 to 11c; low grade, 8 to 10c; choice large rolls, 15 to 17c; pound prints, 16 to 18c; creamery, fresh-made tubs, 21c; pound prints, 22 to 23c.

POULTRY.—Anything nice is being readily bought up. Choice turkeys are quoted at 9 to 11c per lb.; geese, 7 to 8c per lb.; chickens, 30 to 60c per pair; and ducks, 60 to 80c per pair.

FLOUR.—Stocks in the hands of Eastern dealers are reported light, but it is difficult to elicit bids. Prices nominal. Straights on track, Montreal, offer at \$3.80.

MILFEED.—Bran and shorts, high freights west, are quoted nominally at \$11.

PEAS.—Car lots of common peas, north and west freights, are quoted at 51c asked and 60c bid.

OATS.—One car of white oats, 10c freight to Toronto, sold on call at 22½c, and same was bid for more, with 22½c asked. White oats, on track here, were in demand at 25½c, and 26½c was asked for same to arrive.

EGGS.—The demand is good. Lined, in five case lots, 10 to 11c; single cases, 12c; choice cold storage, 8 to 12c; new laid, 15 to 16c.

POTATOES.—Car lots, on track, are quoted at about 18 to 20.

HORS.—No. 1 1895's are quoted at around 8c and yearlings nominal about 5c.

BALED HAY.—Stocks are ample, but the demand is improved for choice. No. 1 Quebec, on track, is quoted at \$14.50 to \$14.75; No. 2 at \$13 to \$13.25.

STRAW.—Car lots of oats straw, on track here, are quoted at \$3.50.

BARLEY.—Hard to sell. One car of 9,000 bushels No. 2 sold, p.t., but the price was said to be low.

RYE.—Car lots outside held from 45 to 46c.



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FINANCIAL.

Business on the Stock Exchange continues to be extremely limited in its character, in sympathy with New York, where the uncertainty as to the antics of Congress and the multiplicity of war scares have almost paralyzed speculation. But prices continue firm because the amount of stocks available for speculative purposes on the market is so small that any attempt to hammer prices down would simply result in a squeeze, unless holders can be frightened into letting go their stocks, which does not look likely at present, as most of the "bear" arguments have been reiterated so often that the public have become accustomed to them.

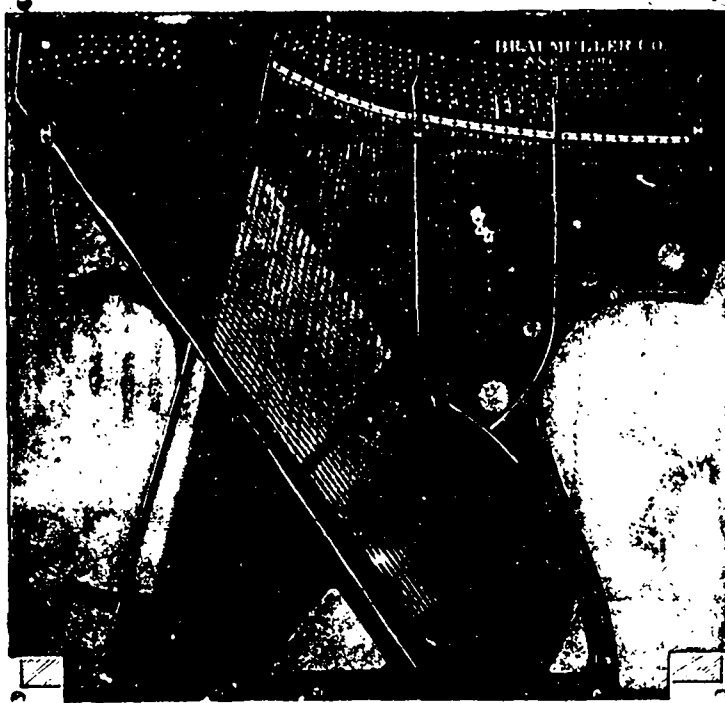
Money is unchanged in this market at 5 to 5½ per cent for call loans and at 6 to 7 per cent for discount according to name and date. In New York money was easier, notwithstanding the call of the Treasury for 20 per cent of the money deposited in the banks. It is the policy of the Treasury to keep money rates comparatively high, and this call will, therefore, probably be succeeded by another one in short order. On call, money is 3½ to 4½ per cent. Time money, 4 per cent for sixty and ninety days, and 4½ per cent for four, five, and six months on mixed Stock Exchange collateral. Commercial paper, 5½ to 6 per cent for first-class endorsed bills receivable and four months' commission paper, and 6 per cent and upward

for choice single names. In London money is ½ per cent on call, and the rate for discount in the open market is 11-16 per cent for both short and three months bills.

In this market sterling exchange closed easier. Between banks sterling sixties were 9 5-16 to 9 7-16, demand 9½ to 9 11-16 and cables 9¾. Over the counter sixties were 9½ to 9¾, demand drafts 9¾ to 10, and cables 10½. New York funds were 1-10 to 1-16 discount between banks, and 1-16 to ½ premium over the counter. In New York sterling exchange was dull and steady. Continental exchange was dull. Posted asking rates for sterling, \$1.87½ for long bills and \$1.88½ for demand. Actual rates are: Long bills, \$1.86¾@ \$1.87; sight drafts \$1.87¾@ \$1.88, and cable transfers, \$1.88@ \$1.88½. Francs are quoted at 5.18¾@ 5.18¼ for long and 5.16¾@ 5.16½ for short, reichsmarks, 94½@ 95 for long and 95½@ 95½ for short; guilders, 40 1-16@ 40¼ for long and 40 3-16@ 40½ for short. Bar silver closed in London, 1-16d lower, at 31½d per ounce. New York price for commercial bars, ¾c lower, at 68¾c to 69¾c. Government assay bars, 68¾c to 69¾c.

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

| | | |
|------------------------|-----|-----|
| A. & N. Y. Ry. | 151 | 15 |
| Can. Pacifc. | 491 | 491 |
| Canada Southern | 761 | 761 |
| C. B. & Q. Ry. | 351 | 351 |
| C. C. & St. L. | 164 | 164 |
| Commercial Cable | 151 | 151 |
| Delaware & Hudson | 164 | 164 |
| Delaware Lack. & West. | 151 | 151 |
| Erie | 151 | 151 |
| Ill. Central | 151 | 151 |



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NEW YORK.

| | | |
|---------------------------------|-----|-----|
| Lou. & Nash..... | 52 | 511 |
| Lake Shore..... | 140 | 149 |
| * Manhattan Consolidated..... | 103 | 103 |
| Missouri Pacific..... | 23 | 23 |
| North American..... | | |
| North Pacific..... | | |
| Do. Pref..... | 12 | 12 |
| New Jersey Central..... | 103 | 103 |
| Northwest..... | 13 | 102 |
| N. Y. & N. Eng..... | | |
| N. Y. Central..... | 90 | 90 |
| Ottawa Com..... | 39 | 39 |
| Pacific Mail..... | 25 | 25 |
| Reading, Philadelphia..... | 11 | 10 |
| Rich. Term..... | | |
| Rock Island, Chicago & Pac..... | 71 | 70 |
| St. Paul, Chicgo., Minn..... | 74 | 76 |
| St. P., Minn. & Man..... | | |
| Tex. Pac..... | | |
| Union Pac..... | 6 | 6 |
| Wabash..... | | |
| Do. pref..... | 17 | 17 |
| Western Union..... | 34 | 34 |
| Sugar Refinery..... | 115 | 115 |
| Lead..... | 23 | 23 |
| Gas, Chicago..... | 63 | 65 |
| Gen. Electric..... | 31 | 24 |
| Rubber..... | 15 | 25 |

MONTREAL STOCKS.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

| Stock. | Sellers. | Buyers. |
|------------------------------|----------|---------|
| Can. Pacific Railway..... | 36 | 5 |
| Duluth Com..... | 6 | 5 |
| Duluth pd..... | 11 | 11 |
| Grand Trunk 1st Pref..... | | |
| Toronto St. Ry..... | 7 | 7 |
| Wab. pd..... | | |
| * Commercial Cable..... | 15 | 15 |
| Montreal Telegraph Co..... | 16 | 16 |
| Richelleu & Ontario Co..... | 92 | 89 |
| Street Railway Co..... | 218 | 217 |
| “ New Stock..... | | |
| City Gas Co..... | 202 | 200 |
| Bell Telephone..... | 158 | 155 |
| Bell Tel., bonds..... | | |
| Royal Electric Co..... | 130 | 118 |
| Int. Coal..... | | |
| North West Land Co pref..... | | |
| Merch. Mfg. Co..... | 140 | |
| Loan & Mortgage Co..... | | |
| Montreal s. p. c. stock..... | | |
| Montreal Cotton Co..... | 128 | 127 |
| Colored Cotton Co..... | 65 | 61 |
| Dominion Cotton Co..... | 85 | 90 |

BANKS.

| | | |
|---------------|-----|-----|
| Montreal..... | 223 | 218 |
| Ontario..... | 76 | |

| | | |
|---------------------------|-----|-----|
| Peoples..... | 6 | 5 |
| Molsons..... | 180 | 173 |
| Toronto..... | 250 | 239 |
| Jacques Cartier..... | 101 | |
| Merchants..... | 166 | 164 |
| Eastern Townships..... | | |
| Quebec..... | | 116 |
| Union..... | 100 | |
| Commerce..... | 136 | 135 |
| Merchants of Halifax..... | 163 | 103 |
| Ville Marie..... | 125 | 121 |
| Hochelaga..... | | |
| National..... | 75 | |

BONDS.

| | | |
|-------------------------------|----|--|
| C. P. R. Land Grant 5s..... | | |
| Canada Central 6s..... | | |
| Champlain & St. Law. 6s..... | 10 | |
| Dominion Cotton 6s..... | | |
| Canada Colored Cotton 6s..... | | |
| Bell Tel..... | | |

* Ex-div.

MONTREAL CLEARING HOUSE.

| Total for week ending | Clearings. | Balances. |
|-----------------------|-------------|-------------|
| March 19, 1896..... | \$8,905,373 | \$1,048,936 |
| Cor. week 1895..... | 11,031,140 | 1,703,233 |
| “ 1894..... | 10,116,996 | 1,464,282 |
| “ 1893..... | 12,772,836 | 1,662,759 |

A group of representatives of the leading commercial organizations of the principal cities of the United States will make a trip this year to the Argentine Republic, Uruguay and Brazil. Invitations from the governments of those republics have been received by the United States state department for delivery to the chambers of commerce and other organizations interested.

Hon. A. C. Cox, of the United States district court, on application of the Natural gas fuel company, reviewed decision of appraisers, holding that the gas was dutiable, over-ruled it, and held that natural gas is a crude bitumin, and a crude mineral, and, therefore, exempt from duty under paragraph 651 of the act of 1890. The gas is piped from Canada under the Niagara river.

The following bankrupt stocks have been sold by auction in Toronto: A. Armstrong & Co., dry goods, Peterboro, \$5500; R. H. Harris, Brantford, china ware, glassware and fancy goods, \$10,000; Denton & Co., Mono Centre, general store, \$1700; a stock sold under power of chattel mortgage by McWhinney & Ridley, \$1800; Jno. MacDonald, Meaford, general store, \$2,500.

SHERIFF'S SALES.

F.F.—No 323—SIMEON BEAUDIN et al vs. LOUIS NORMANDEAU.

1° The enjoyment and usufruct of the undivided half of a lot and situate in Centre ward city of Montreal, known on the official plan and book of reference of the said Centre ward, as number three (3)—with the buildings thereon erected; bounded in front by Commissioners street; which said enjoyment is in virtue of the last wills and testaments of Joseph Normandean and of Dame Therese Deleigao, made and executed at Montreal, on the 1st of August, 1831, before Mtre. Thomas Bedouin, notary, and colleague G. Pelletier, and also in virtue of a deed of partition of the estate under the said two last wills made on the 13th of October, 1843, at Montreal, before Maitre C. A. Brault, notary, and his colleague.

2° The enjoyment and usufruct of the undivided third of a lot of land situate in Centre ward, said city of Montreal, known on the official plan and book of reference of the said Centre ward, as number five (5)—with the buildings thereon erected; bounded in front by Commissioners street. This enjoyment is in virtue of the last wills and testaments of Joseph Normandean and Dame Therese Deleigno, made and executed at Montreal, on the 1st of October 1831, before Mtre Thomas Bedouin, notary and his colleague G. Pelletier, and also in virtue of a deed of partition of the estates of the said two last wills made on the 13th of October, 1845, at Montreal, before Mtre C. A. Brault, notary, and his colleague.

To be sold at my office, in the city of Montreal, on the TWENTY-SIXTH day of MARCH instant, at TEN o'clock in the forenoon.

F.F.—No. 216—LOUIS H. PELTIER vs. ARTHUR JOYAL.

One undivided fifth in a land or lot situate in the west ward of the city of Montreal, which lot is bounded in front by Saint Paul street, known on the official plan and book of reference of the said west ward of the city of Montreal, as number thirty-one (31)—with one undivided fifth of the buildings thereon erected.

To be sold at my office, in the city of Montreal, on the TWENTY-SIXTH day of MARCH, instant, at ELEVEN of the clock in the forenoon.

F.F.—No. 1131—HORNIBDAS LAPORTE et al vs. CAMILLE MIREAULT.

A land being the south east half or part of the lot of land known as being lot number one hundred and fifty (150), on the official plan and

THE SAFETY INSULATED WIRE AND CABLE COMPANY
 LEONARD F. REQUA, Manager.  **225-39 West 28th Street,**
 Manufacturers of **NEW YORK.**



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"Safety" Underground Cables. Over 2,000 miles of rubber covered and lead encased now in use in New York and other cities.

"REQUA WHITE CORE" and "SAFETY" WIRE.

For Office Buildings, Dwellings, Mills, etc. All these wires are made with a view to perfect safety for Electric Lighting

book of reference of the village of La Côte Saint Louis, county of Hochelaga, district of Montreal, said half or part of lot is bounded in front by Robin street, in rear by number one hundred and thirty-seven, on the south east side by lot number one hundred and fifty-one, and on the north east side by the other half or part of said lot number one hundred and fifty, of the said official plan and book of reference—with house and dependancies thereon erected, containing thirty feet nine inches in width by one hundred and fifty-two feet six inches in depth, more or less.

To be sold at my office, in the city of Montreal, on the TWENTY-SIXTH day of MARCH instant at HALF PAST ELEVEN of the clock in the forenoon.

F.F.-No. 1741—The NATIONAL MUTUAL LOAN AND BUILDING SOCIETY.

Those two certain lots of land situate in the parish of Sainte Anne, in the county of Jacques Cartier, district of Montreal, described as numbers two hundred and eighty-five and two hundred and eighty-six (285 and 286), on the official plan and book of reference of said parish of Sainte Anne, each of said lots containing fifty feet in depth, English measure and more or less; bounded in front by Grand Trunk avenue.

To be sold at the parochial church door of the parish of Sainte Anne du Bout de l'Île, on the TWENTY-SIXTH day of MARCH instant at ELEVEN o'clock in the forenoon.

F.F.-No. 1133—PRIME DUROCHER vs. JOSEPH VIAU.

1^o A land situate in the third concession of the parish of Boucherville; bounded in front by the public road between the second and third concessions, known as number one hundred and thirty-five, on the official plan and book of reference of the said parish of Boucherville, county of Chambly—with a barn thereon erected.

2^o Another land situate in the third concession of the parish of Boucherville; bounded in front by the road between the second and third concessions, known as number one hundred and thirty-four, on the official plan and book of reference of the parish of Boucherville, county of Chambly—with a house, barn and stable thereon erected.

3^o Another land situate in the third concession of the parish of Boucherville; bounded in front by the public road between the second and third concessions, known as being lot number one hundred and twenty-nine, of the official plan and book of reference of the parish of Boucherville, county of Chambly—with a house, barn, stable and outbuildings thereon erected.

To be sold at the parochial church door of the parish of Boucherville, on the TWENTY-SIXTH day of MARCH instant, at TEN o'clock in the forenoon.

F.F.-No. 361—RICHARD R. HIGGINS vs. DANIEL MC MANUS.

A land situate in the parish of Saint Zotique, county of Soulanges, bounded in front by the lake St. Francis, containing about five arpents

and a half id width by twenty arpents in depth, the whole more or less—with the buildings thereon erected, which lot is known and designated as number seven hundred and ninety-one and seven hundred and ninety-two (Nos. 791 and 792), of the official plan and book of reference of the said parish of Saint Zotique.

To be sold at the parochial church door of Saint Zotique, on the TWENTY-SIXTH day of MARCH instant, at TEN of the clock in the forenoon.

F. F. No. 761—THE TRUST AND LOAN COMPANY OF CANADA vs. HON. WILFRID PREVOST.

o Six lots of land situate in the village of Coteau Landing, parish of Saint Zotique, district of Montreal, known on the official plan and book of reference of the village of Coteau Landing, county of Soulanges, as numbers south half of Nos. fifteen, and sixteen, seventeen, twenty and twenty-two (south half of 15, and 16, 17, 20 and 22); bounded in front by Parent street.

2^o A lot of land situate at the same place, known on the official plan and book of reference of the said village of Coteau Landing, county of Soulanges, as number thirteen (13); bounded in front by the Queen's highway and on one side by Parent street.

3^o The part of a lot of land situate at the same place, said lot of land known on the official plan and book of reference of the said village of Coteau Landing, county of Soulanges, as number twelve (12); being the south west part thereof, as it appears on the plan of the said lots and others marked in green, made and prepared by H. M. Perrault, surveyor, dated the twenty-fifth of September, one thousand eight hundred and eighty; bounded in front by the Queen's highway, in rear by the river Saint Lawrence, on one side by the residue of said lot number twelve (12), and on the other side by lots numbers thirteen, fourteen, fifteen, sixteen and seventeen (13, 14, 15, 16 and 17) heretofore described.

4^o The part of a lot of land situate at the same place, said lot of land known on the official plan and book of reference of the said village of Coteau Landing, county of Soulanges, as number thirty-five (35), being the part of said lot taken off the south west side and marked in green on the plan above mentioned of H. M. Perrault; said part bounded in front by Parent street and by numbers thirty and thirty-one (30 and 31), of the said official plan and book of reference, in rear by the lands of Saint Zotique, namely: by the lot of land known on the official plan and book of reference of the said parish of Saint Zotique, as number four (4), heretofore described, on one side by the lot of land known on the official plan and book of reference of the said parish of Saint Zotique, as number five (5) and on the other side and by the part of the lot of land known on the official plan and book of reference for the said village of Coteau Landing, as number thirty-five (35), and marked in rose color on the above mentioned plan of H. M. Perrault.

5^o The part of a lot of land situate in the parish of Saint Zotique, county of Soulanges, district of Montreal, said lot of land known on

the official plan and book of reference of the said parish of Saint Zotique, as number four (4), and marked in green on the above mentioned plan of H. M. Perrault; bounded in front by the part heretofore described of the lot of land known on the official plan and book of reference of the said village of Coteau Landing, as number thirty-five (35), in rear by the lands on Rivière à Diable, on one side by the lot of land known on the official plan and book of reference of the said parish of Saint Zotique, as number five (5), and on the other side by the other part of said lot number four (4), marked in rose color on the above mentioned plan of H. M. Perrault.

All the lots herein above described—with the buildings thereon erected and forming only one and the same plot of ground.

To be sold at the parochial church door of Saint Zotique, on the TWENTY-SIXTH day of MARCH instant, at TEN of the clock in the forenoon.

J. R. THIBAUDEAU, Sheriff

Sheriff's Office, }
 Montreal, 19th }
 March, 1894 }

The loss of the United States and Canada during February, shows a total of \$9,730,100. This is agreeably less than the showing for the same month in 1894 and 1895, as will be seen from the subjoined comparative table:

| | 1894. | 1895. | 1896. |
|----------|--------------|--------------|--------------|
| Jan..... | \$10,568,400 | \$11,895,600 | \$11,040,000 |
| Feb..... | 11,297,600 | 12,360,200 | 9,730,100 |

Totals. \$21,866,000 \$24,255,800 \$20,770,100

At the annual general meeting of the Canada Paper Company the report and statement for the year's business for 1895 were submitted, and considered very satisfactory. The following gentlemen were unanimously elected directors for the current year.—Messrs. Andrew Allan, John MacFarlane, Hugh McLennan, H. Montagu Allan, Robert Anderson, Hugh A. Allan, and W. D. Gillean. At a subsequent meeting of the Board of Directors, Mr. John MacFarlane was elected President, Mr. Andrew Allan, Vice-President, and Mr. J. C. Young, Secretary-Treasurer.

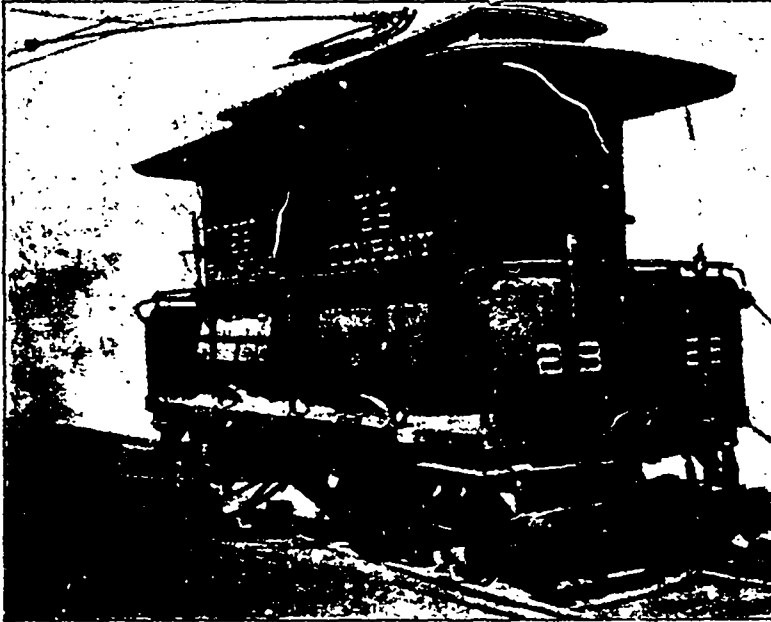
The creditors of the Brough Printing Company have held a meeting. The statement presented showed liabilities of \$16,917 and assets of \$14,299. Of the liabilities \$9,828 are secured on the plant and book debts. The preferred claims, totalling \$704, are made up of rent and wages. Included in the assets are \$1,800 worth of stock in the Company, which is uncollectable, and \$2,253 in good and bad book debts. Mr. Brough has paid off over \$1,000 on the machinery since his loss in the Globe fire. He will likely retire from the business altogether and the estate be wound up.

The White Manufacturing Co.

556 West 34th St., New York City.

STEEL SNOW PLOWS,

NOW USED AS FOLLOWS:



| | |
|--|-----|
| Brooklyn City R. R..... | 30 |
| Brooklyn, Queens Co. & Suburban R. R., Brooklyn..... | 6 |
| Consolidated Traction Co., Jersey City & Newark..... | 30 |
| Bridgeport Traction Co., Bridgeport, Conn..... | |
| Union Railway Co., New York City..... | |
| West End St. Railway Co., Boston, Mass., over..... | 100 |

AND MANY OTHERS.

These plows are constructed entirely of steel, no wood being used except in the cab. It is the only plow made with a platform enabling a man to walk entirely around the outside of the cab. The motor is hung in an independent cradle inside the cab. This cradle is so constructed that the sprocket chains, which connect the motor to the axles, can be adjusted on the road while running, thus avoiding the breaking of connection and the hot boxes so common with wooden plows. Two men can operate the plow, all manipulation of the snow shears being within the reach of one man, and the other man operating the motors.

COLD FACTS about

“The Largest Refrigerating Machine Ever Built.”

In the December issue of a journal devoted to the interests of the refrigerating business there appeared an article describing a cold storage plant. The frontispiece to this article was an elaborate picture, under which was printed the words: **THE LARGEST REFRIGERATING MACHINE EVER BUILT,** and this assertion is repeated in various forms in the article proper.

Everyone interested, either directly or indirectly, in ice and refrigerating machines knows that the **“LARGEST REFRIGERATING MACHINE EVER BUILT”** was the 500 ton machine built and erected by us three years ago. We are, therefore, surprised to find that there is another **“LARGEST REFRIGERATING MACHINE,”** and the only reason we can assign for it is an intention to deceive prospective customers and the public at large.

The bogus **“LARGEST REFRIGERATING MACHINE EVER BUILT,”** as a matter of fact, according to dimensions given with the picture published, is, at the very best, at 40 revolutions per minute, a 300 ton machine, and was actually sold as a 300 ton machine by the builders. Accepting their own statement, therefore, there can be no question that what they call **“THE LARGEST REFRIGERATING MACHINE EVER BUILT”** is a 300 ton machine, whereas the one built by us three years ago is almost twice as large.

For the benefit of those interested in this subject, and particularly prospective customers who might be misled by statements such as have appeared in the article referred to, we wish to say that the only correct way in which an honest comparison can be made between two machines, provided they are run at the same speed, is to compare their gas pumping capacity. To do this, multi-

ply the square of the diameter of the compressor by length of stroke, by number of discharges per revolution and by number of compressors on machine. A double-acting compressor has two discharges per revolution, while a single-acting compressor has but one discharge for each revolution. Do this with all the machines you want to compare, and the resultant figures will be in the same proportions to each other as the capacities of the machines.

300 ton machines were built by us as far back as 1890, so there is nothing so very startling at this late date in the building of a 300 ton machine.

That we are not only builders of **THE ONLY “LARGEST REFRIGERATING MACHINE EVER BUILT,”** but that the demand for **OUR MACHINES,** in spite of the cheap and poorly constructed ones in the market, is constantly increasing, is demonstrated by the following number of machines sold by us since July 1st, 1895:—

| | | | |
|----|---|------|------|
| 3 | Machines of 220 tons capacity each..... | 660 | tons |
| 1 | do. " 150 " " " | 150 | " |
| 7 | do. " 100 " " " | 700 | " |
| 2 | do. " 75 " " " | 150 | " |
| 17 | do. " 50 " " " | 850 | " |
| 4 | do. " 35 " " " | 140 | " |
| 5 | do. " 25 " " " | 125 | " |
| 1 | do. " 18 " " " | 18 | " |
| 3 | do. " 10 " " " | 30 | " |
| 2 | do. " 9 " " " | 4 | " |
| 2 | do. " 3 " " " | 1 | " |
| 47 | | 2828 | " |

47 Refrigerating Machines, equal to the melting of 2828 TONS OF ICE every twenty-four hours.

The De La Vergne Refrigerating Machine Company,

FOOT OF EAST 138th STREET, NEW YORK.

REMOVAL NOTICE.



OWING TO WANT OF SPACE to handle our large and ever increasing business in a satisfactory manner, we have been compelled to lease larger premises than those occupied by us for the past five years. We have, consequently removed to No. 113 Mountain Hill, corner of Notre Dame street, where we will have sufficient space to attend to our business in a more satisfactory manner than in the past, and where, we trust, our numerous customers will favor us with a call.

CAMPBELL & BRODIE,
113 Mountain Hill, QUEBEC.



THE
STAR IRON COMPANY

SOLE MANUFACTURERS OF THE

Hot Water and Steam **STAR** Hot Water BOILER
Fittings :: :: :: with Syphon Injector.

590 CRAIG STREET, - MONTREAL.

Bell Telephone 2621.

The "STAR" Hot Water Heater

Is now the most perfect one on the market, being the only Heater provided with a.....

Patent Syphon Injector

which enables it to heat on its own level, and a double base with a.....

Patent Moving Ash Sifter

No more ashes spread on the floor and soiling the sections of the Heater. The same handle shaking the grate and sifting the ashes at the same time with closed doors.....

A child can do the work. Please call and see it or write for further information.



THE STAR IRON COMPANY.

Granby Rubber Co

MANUFACTURERS OF

Rubber Boots and Shoes and Rubber Clothing.

Our product for 1895 is of the Best Quality made, the designs being selected from the Finest STANDARD SELLING lines of the American Market, which were produced in Canada, fully equal in finish and every other respect to the best imported.

S. H. C. MINER, President. J. H. McKECHNIE, General Manager.

Sole Agents: AMES, HOLDEN & CO.,

MONTREAL, 45 VICTORIA SQUARE.

TORONTO, 53 FRONT STREET.

—THE—

G. & J. BROWN MFG. CO'Y, LIMITED,

W. W. LEE, President and Superintendent.

BELLEVILLE, ONT.

ENGINEERS,
BOILER MAKERS,
MACHINISTS,
FOUNDRYMEN.

BRIDGE BUILDERS

RAILWAY AND CONTRACTORS' SUPPLIES.

Hand Cars, Velocipede Cars, Lorries, Jim Crows, Track Drills, Rail Cars, Sema- phores, Double and Single Drum Power and Steam Hoists, Etc., Etc.

Awarded **MEDAL** and **DIPLOMA**
Columbian Exposition,
Chicago, 1893.

J. & B. GOODYEAR WELTING.

| | Per yard |
|-------------------------------|----------|
| 1/2-inch Union welting | 34 |
| 1/2-inch Oak welting | 6 |
| 3/16-inch Union welting | 5 |
| 7/16-inch Oak welting..... | 34 |

Wider or narrower welting proportionately more or less.

Sole Manufacturers of the Drey
Cork Sole Patent Welting.

JOHNSTONE & BUCKLEY Manufacturers

SUPERIOR

Goodyear Welting OF

No 37 FERRY ST.
NEW YORK

Represented by all the Agencies of the Goodyear Shoe Machinery Co.



GROCERIES—Wholesale Prices Current.

| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|--------------------------------------|-------------|----------------------------|-------------|--------------------------------------|-------------|--------------------------------------|-------------|
| TEAS— | \$ c. \$ c. | MOLASSES— | \$ c. \$ c. | Pepper, black..... | \$ c. \$ c. | ROOT BEER EXTRACT | \$ c. \$ c. |
| Yokohama & Hilo Jap | | Trinidad..... | 0 00 0 00 | " white..... | 0 05 0 07 | Adams' Root Beer Ex- | |
| Choice to choicest..... | 0 00 0 00 | Barbadoes..... | 0 30 0 37 | Mustard..... 4-lb. jars | 0 75 0 80 | tract 1c size, per doz. | 0 00 0 90 |
| Fine to finest..... | 0 30 0 35 | Porto Rico..... | 0 00 0 35 | " " " " " " " " | 0 23 0 25 | Adams' Root Beer Ex- | |
| Medium to good med..... | 0 30 0 32 | | | " D.S.F. 1-lb. tins | 0 40 0 00 | tract 1c size, per doz. | 0 00 10 00 |
| Common to good co n..... | 0 00 0 00 | | | " " " " " " " " | 0 40 0 00 | Adams' Root Beer Ex- | |
| NAGASAKI JAPANS— | | BYRUPS per lb..... | 0 01 0 02 | " " " " " " " " | 0 45 0 00 | tract 2c size, per doz. | 0 00 1 75 |
| Fine Gunpowder Leaf..... | 0 19 0 22 | | | RICE—Bassell & Aracan | | Adams' Root Beer Ex- | |
| Coarse do..... | 0 15 0 20 | CANDIED PREL— | | "Crystal" Rice per 25 | | tract 2c size, per gro. | 0 00 20 00 |
| Low grades..... | 0 16 0 17 | Lemon..... | 0 10 0 12 | " " " " " " " " | 1 35 1 35 | MATCHES— | |
| Y. HYSON, MOYUNSKINDS | | Orange..... | 0 11 0 12 | "Crystal" Rice per 50 | | Nelson's Matches..... | |
| Gomee Leaf..... | 0 00 0 00 | Citron..... | 0 14 0 17 | " " " " " " " " | 2 60 2 60 | Stenbont..... | 3 50 0 00 |
| Extra Grats..... | 0 40 0 45 | FRUITS— | | " " " " " " " " | 0 01 0 05 | Halfroad..... | 3 70 0 00 |
| Firsts..... | 0 35 0 40 | London..... | 1 75 1 75 | Patna..... per lb | 0 08 0 09 | Eddy No. 1..... | 4 20 0 00 |
| Seconds..... | 0 20 0 30 | Conn. Clusters..... | 0 00 2 25 | Carolina..... | 0 04 0 05 | Telephone..... | 4 00 0 00 |
| Cargo grades to thirds..... | 0 13 0 18 | Royal Buck'm Clusters..... | 0 00 3 50 | Small Sago..... | 0 01 0 05 | Parlor..... | 1 75 0 00 |
| IMPERIALS & GUNPOWERS | | Sultanas..... | 0 05 0 10 | Large..... | 0 07 0 08 | SALT—Table salt in bris | |
| Pea leaf..... | 0 28 0 32 | Filems..... | 0 04 0 03 | Flake Tapioca..... | 0 07 0 08 | Livepill, per box, coarse..... | 2 25 8 00 |
| Firsts..... | 0 20 0 25 | Valencia..... | 0 04 0 03 | Nod Pearl..... | 0 07 0 08 | Turkish Island, bushel..... | 0 45 0 47 |
| Seconds..... | 0 16 0 18 | " Layers..... | 0 05 0 06 | Seed..... | 0 07 0 08 | English factory fill'd 20 lb | 90 1 00 |
| Lower grades..... | 0 16 0 18 | Currants..... barrels | 0 03 0 04 | VERMICELLI Domestic | | do. quarter bags | 0 37 0 30 |
| CONGO TEAS, CHI JAP | | " Vontizias, cases | 0 05 0 06 | Maccaroni..... | 0 05 0 05 | BAKING POWDER. | |
| Choice to choicest..... | 0 35 0 37 | Prunes, French, cases | 0 50 0 20 | " " " " " " " " | 0 13 0 | "Cook's Friend," | |
| Fine to finest..... | 0 30 0 35 | " Boasia..... | 0 05 0 08 | CANNED GOODS— | | (In Paper Packages.) | Per Doz |
| Medium to good med..... | 0 20 0 30 | DATES—New... | 0 04 0 05 | Tomatoes No. 3 tins..... | 0 75 0 80 | Size No. 1 in 2 1/2 doz boxes | 2 40 |
| Lower grades..... | 0 16 0 18 | Old..... | 0 00 0 00 | " " " " " " " " | 0 90 0 92 | " " " " " " " " | 2 10 |
| CEYLON AND ASSAM | | Mats..... | 0 00 0 00 | No. 2's Corn, Sterling..... | 0 00 0 | " " " " " " " " | 0 80 |
| Choice Pekoe Indian..... | 0 35 0 40 | NUTS— | | " " " " " " " " | 0 00 0 00 | " " " " " " " " | 0 70 |
| Pekoe Java..... | 0 30 0 35 | Almonds, Tartarona..... | 0 11 0 13 | 2's Yarmouth Corn..... | 0 00 0 00 | " " " " " " " " | 0 45 |
| Broken Leaf..... | 0 25 0 30 | Walnuts, Bordeaux..... | 0 00 0 00 | Salmon, B.C..... | 1 25 1 27 | "Cook's Favorite," | |
| FANCY TEAS | | " Grenoble..... | 0 12 0 13 | Lobsters..... | 1 75 2 00 | 1 lb. tins, 4 doz. cans..... | 0 95 |
| Scented Orange Pekoe..... | 0 26 0 50 | " Marhol..... | 0 11 0 12 | " tins Sardines..... | 0 07 0 07 | " " " " " " " " | 1 40 |
| Scented Capers..... | 0 20 0 25 | SPICES— | | " " " " " " " " | 0 14 0 18 | " " " " " " " " | 2 30 |
| COFFEE— | | Filberts..... | 0 07 0 07 | " " " " " " " " | 0 20 0 25 | " " " " " " " " | 2 40 |
| Mocha..... | 0 25 0 28 | Brazil..... | 0 10 0 11 | " " " " " " " " | 0 06 0 06 | " " " " " " " " | 7 00 |
| O. G. Java..... | 0 28 0 29 | Peanuts (roasted)..... | 0 07 0 09 | " " " " " " " " | 0 00 0 04 | " " " " " " " " | 11 00 |
| Java..... | 0 28 0 29 | Pecans..... | 0 10 0 15 | Ontario..... | 0 06 0 06 | " " " " " " " " | 20 00 |
| Maracalbo..... | 0 19 0 20 | SPICES— | | Branford No. 1 white..... | 0 04 0 05 | " " " " " " " " | 0 15 |
| Jamaica..... | 0 19 0 20 | Cassia, in bales..... | 0 07 0 10 | " " " " " " " " | 0 06 0 07 | " " " " " " " " | 1 85 |
| Bantos..... | 0 20 0 22 | Mace..... | 0 00 1 10 | " " " " " " " " | 0 06 0 07 | " " " " " " " " | 2 45 |
| Plantation Ceylon..... | 0 00 0 00 | Cloves..... | 0 10 0 10 | " " " " " " " " | 0 06 0 00 | " " " " " " " " | 3 70 |
| Rio..... | 0 18 0 19 | Nutmeg..... | 0 60 0 90 | " " " " " " " " | 0 00 11 30 | " " " " " " " " | 4 70 |
| SUGARS—Powered, bris | 0 35 0 00 | Jam. Ginger, bleached | 0 15 0 19 | " " " " " " " " | 0 41 0 00 | " " " " " " " " | 11 30 |
| Extra ground..... | 0 50 0 00 | Cochin..... | 0 00 0 00 | " " " " " " " " | 0 35 0 00 | " " " " " " " " | 13 00 |
| Extra ground..... boxes | 0 60 0 00 | African..... | 0 07 0 09 | " " " " " " " " | 0 28 0 00 | " " " " " " " " | 17 30 |
| Paris lumps..... | 0 60 0 00 | Allspice..... | 0 07 0 08 | " " " " " " " " | 0 39 0 00 | " " " " " " " " | 21 50 |
| " " " " " " " " | 0 05 0 00 | | | " " " " " " " " | 0 25 0 00 | " " " " " " " " | 25 |
| " " " " " " " " | 0 05 0 00 | | | " " " " " " " " | 0 20 0 00 | " " " " " " " " | 1 40 |
| " " " " " " " " | 0 05 0 00 | | | | | " " " " " " " " | 2 |
| " " " " " " " " | 0 05 0 00 | | | | | " " " " " " " " | 12 00 |

The Canada Sugar Refining Company, Limited.

MONTREAL.

Manufacturers of Refined Sugars of the well-known Brand

Redpath

Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes.
 "CROWN" GRANULATED, Special Brand, the finest which can be made.
 EXTRA GRANULATED, very Superior Quality.
 "CREAM" SUGARS, (not dried.)
 YELLOW SUGARS of all Grades and Standards.
 SYRUPS of all Grades in Barrels and half Barrels.
 SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES

Compiled from the Canadian Gazette.

| | 1 1/2 | Present | Date of | |
|-----------------------------|-------|---------|---------|----------------|
| | cent | quar- | red- | caption |
| | | | | |
| DOMINION. | | | | |
| Canada, 1870 | 4 | 1 1/2 | 113 | Jan. 1, 1870 |
| Ditto, 1872-5 | 5 | 1 1/2 | 116 | Oct. 1, 1872 |
| Ditto, 1874-79 | 4 | 1 1/2 | 111 | " |
| Ditto, 1881 | 3 1/2 | 1 1/2 | 111 | " |
| Ditto, 1883 | 4 | 1 1/2 | 111 | " |
| Ditto, 1888-9 | 3 | 1 1/2 | 113 | July 1, 1888 |
| PROVINCIAL. | | | | |
| Br. Columbia, 1877 | 6 | 1 1/2 | 113 | July 1, 1877 |
| Ditto, 1887 | 4 1/2 | 1 1/2 | 113 | July 1, 1887 |
| Ditto, 1891 | 3 | 1 1/2 | 113 | July 1, 1891 |
| Manitoba, 1855-6 | 5 | 1 1/2 | 111 | July 1, 1855 |
| Ditto, 1888 | 5 | 1 1/2 | 117 | May 1, 1888 |
| Ditto, 1891 | 4 | 1 1/2 | 117 | Nov. 1, 1891 |
| Nova Scotia, 1871 | 3 1/2 | 1 1/2 | 113 | " |
| Quebec Prov., 1874 | 5 | 1 1/2 | 113 | May 1, 1874 |
| Ditto, 1879 | 5 | 1 1/2 | 113 | May 1, 1879 |
| Ditto, 1880 | 4 1/2 | 1 1/2 | 113 | " |
| Ditto, 1881 | 4 1/2 | 1 1/2 | 117 | " |
| Ditto, 1888 | 4 | 1 1/2 | 117 | Jan. 1, 1888 |
| Ditto, March, 1891 | 4 | 1 1/2 | 118 | Mar. 1, 1891 |
| Ditto, Dec., 1894 | 3 | 1 1/2 | 118 | " |
| MUNICIPAL. | | | | |
| Brandon | 6 | — | — | Dec. 31, 1897 |
| Compton | 5 | — | — | July 1, 1896 |
| Hamilton | 4 | 1 1/2 | 118 | July 1, 1894 |
| London, 1877 | 9 | — | — | July 1, 1876 |
| Ditto, 1878 | 6 | 1 1/2 | 116 | April 1, 1878 |
| Ditto, 1883 | 5 | — | — | July 2, 1883 |
| Moncton | 1 | 1 1/2 | 114 | May 1, 1892 |
| Montreal, 1873 | 5 | 1 1/2 | 116 | " |
| Ditto, 1874 | 5 | 1 1/2 | 117 | " |
| Ditto, 1879 | 5 | 1 1/2 | 117 | " |
| Ditto, 1881, 1890 | 1 | 92 | 91 | Irredeemable |
| Ditto, 1882 | 4 | 1 1/2 | 111 | Nov. 1, 1882 |
| Ditto, 1884 | 3 1/2 | 1 1/2 | 111 | May 1, 1883 |
| Ottawa, June, 1873 | 6 | 1 1/2 | 111 | Oct. 1, 1874 |
| Ditto, May, 1875 | 4 | 1 1/2 | 111 | July 1, 1876 |
| Ditto, 1881 | 6 | 1 1/2 | 112 | July 1, 1888 |
| Quebec City, 1871 | 6 | 1 1/2 | 112 | Jan. 1, 1870 |
| Ditto, 1878 | 5 | — | — | 1873 |
| Ditto, 1881-7 | 4 1/2 | 1 1/2 | 118 | 1874-75 |
| Ditto, 1882 | 4 | 1 1/2 | 118 | July 1, 1882 |
| St. Catherine's | 6 | — | — | 1887-8 |
| St. John, N.B. | 4 | 1 1/2 | 115 | Sept. 1, 1891 |
| Toronto, 6 per cents | 6 | 1 1/2 | 116 | 1867-7 |
| Ditto, 1874, 1876 | 6 | 1 1/2 | 116 | 1866-8 |
| Ditto, 1879 | 5 | 1 1/2 | 111 | 1872-29 |
| Ditto, 4 per cents | 4 | 1 1/2 | 116 | 1871-8 |
| Ditto, 4 per cents, 1888-93 | 4 | 1 1/2 | 116 | " |
| Ditto, 1889 | 3 1/2 | 1 1/2 | 116 | July 1, 1879 |
| Vancouver, 1887 | 6 | — | — | May 13, 1887 |
| Ditto, 1891 | 4 | 1 1/2 | 117 | Oct. 1, 1891 |
| Ditto, 1882 | 4 | 1 1/2 | 118 | Aug. 7, 1882 |
| Victoria | 4 | 1 1/2 | 117 | Nov. 9, 1891 |
| Winnipeg, 1883 | 6 | 1 1/2 | 117 | Dec. 31, 1887 |
| Ditto, 1884 | 5 | 1 1/2 | 117 | April 30, 1894 |

Canada, 1868.—Guaranteed by the British government, £1,500,000 to be paid off October 1, 1903; £1,000,000, April 1, 1908; £1,500,000, October 1, 1910; £1,000,000, October 1, 1913; and £500,000, April 1, 1914.

Canada, 1843.—Of the principal, £1,000,000 to be repaid May 1, 1874; £1,000,000, November 1, 1880; £2,000,000, November 1, 1890; and £1,500,000, November 1, 1908.

Canada, 1861.—This loan is to be paid off June 1, 1880, or June 1, 1884, at the option of the government on six months' notice.

Canada, 1855.—This loan is to be paid off January 1, 1880, or January 1, 1885, at the option of the government on six months' notice.

Canada, 1871.—The loans of 1871, 1872, and 1873 are being repaid by annual drawings from a sinking fund for each loan, and the drawings for the 1871 loan take place early in April, and for the 1872 and 1873 loans early in October.

Quebec Province, 1874 and 1882.—A sinking fund is to be invested against the date of maturity, under the loan can be purchased there without interest.

Quebec Province, 1874.—A dollar loan, but payments made in the London market.

Quebec Province, 1882.—The loan is being redeemed by drawings which take place June 1 and December 1, on a scale to repay the loan within 30 years.

Quebec Province, 1882.—The amount given above is part of a total loan of £2,500,000, the balance having been taken in Canada. The bonds are redeemable on or after July 1, 1912, on one year's notice.

Quebec Province, Dec., 1881.—Repayable not later than January 31, 1882, but power is reserved to repay in whole or in part after January 31, 1882, by purchase or drawings.

Toronto, 4 per cents.—The chief dates of maturity are—October 1, 1890, £1,500,000; and January 1, 1892, £1,500,000.

Toronto, 4 per cents, 1888-93.—These are "local improvement debentures," repayable at various dates between 1898 and 1913.

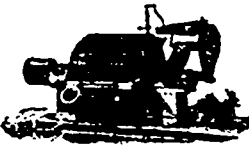
CANADIAN RAILWAYS.

CANADIAN PACIFIC.

| | Price. | Price. |
|---|---------|---------|
| First mortgage 3 per cent bonds, 1914 | 110 1/2 | 116 1/2 |
| Perpetual 4 per cent debenture stock | 101 1/2 | 115 1/2 |
| Algonia branch first mortgage 5 per cent 1917 | 112 | 114 |
| 3 1/2 per cent bonds and stock; interest guaranteed by Canadian government) 1918. | 105 | 107 |
| 1 and grant 5 per cent bonds | 107 1/2 | 118 1/2 |
| Preference stock, 4 per cent | 82 1/2 | 84 1/2 |
| Shares of \$100 | 56 1/2 | 58 1/2 |

GRAND TRUNK.

| | | |
|---|--------|--------|
| Chicago and Grand Trunk first mortgage 4 per cent bonds, 1900 | 98 | 101 |
| Second equipment 6 per cent, 1919 | 122 | 125 |
| 5 per cent debenture stock | 123 | 126 |
| 4 per cent debenture stock | 81 | 86 |
| Grand Western 5 per cent debenture stock | 112 | 114 |
| Hamilton and North-Western first mortgage 6 per cent bonds, 1898 | 59 | 62 |
| Northern of Canada 5 per cent bonds, 1912 | 68 | 71 |
| 4 per cent debenture stock | 82 | 84 |
| Third preference stock, 5 per cent | — | — |
| Grand Trunk, Georgian Bay and Lake Erie first mortgage 5 per cent bonds, 1900 | 97 | 101 |
| Midland of Canada consolidated mortgage 5 per cent bonds, 1912 | 91 | 94 |
| Midland Station mortgage 5 per cent bonds, 1908 | 93 | 96 |
| Montreal and Champlain Junction first mortgage 5 per cent bonds, 1902 | 91 | 94 |
| Wellington, Grey and Bruce first mortgage 7 per cent bonds | 94 | 97 |
| Carleton Place stock, 4 per cent | 45 1/2 | 49 1/2 |
| First preference stock, 5 per cent | 56 | 59 1/2 |
| Third preference stock, 5 per cent | 22 | 25 1/2 |
| Ordinary stock, 4 per cent | 12 1/2 | 12 1/2 |
| Grand Trunk Junction first mortgage 5 per cent bonds, 1901 | 101 | 103 |
| 5 per cent bonds, 1904 | 103 | 105 |



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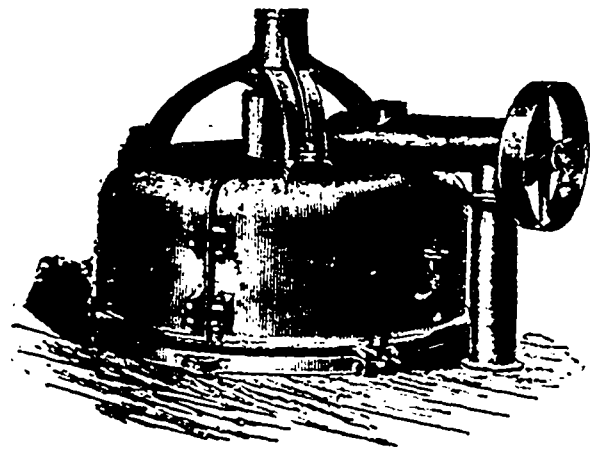


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| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|--------------------------------|-------------|--------------------------|-------------|-----------------------------|-------------|-------------------------------|-------------|
| TIMBER, LUMBER, &c. | \$ c. \$ c. | DeLange..... | \$ c. \$ c. | A. C. A. Nolets, {per gal. | \$ c. \$ c. | Sauternes—Graves..... | \$ c. \$ c. |
| Ash, 1 to 4 inch, M..... | 13 00 18 00 | BRANDY—Hen'sy {gal. | 9 01 14 00 | " Monogram" {case red | 2 71 2 75 | Barsac ovaler white..... | 4 50 0 00 |
| Birch, 1 to 4 inch, M..... | 15 00 20 00 | Martel..... | 6 50 7 00 | " " " green | 5 00 5 25 | Sauternes, inner wine..... | 5 00 0 00 |
| Basswood..... | 12 00 25 00 | Barrett & Fils, gal..... | 4 00 7 00 | CHAMPAGNE— | | Haut Sauternes, delicate..... | 7 00 0 00 |
| Walnut, per M..... | 50 00 00 00 | " cases..... | 9 25 10 00 | G. H. Mumm, E. Dry {qts | 31 00 0 00 | Chateau Yquem, vintage..... | 10 00 0 00 |
| Butternut, per M..... | 22 00 40 00 | V. S. O..... | 14 00 15 00 | " pts | 33 00 0 00 | f. Culvet & Co. Vintage | 7 00 30 00 |
| Cedar round, lineal ft. | 00 06 00 10 | V. S. O. P..... | 15 00 18 00 | " D. Ver'ny qts & pts | 25 00 30 00 | Wines..... | 1 00 28 00 |
| Cedar flat..... | 00 04 00 05 | Bisquit, Dubouché, gal. | 4 00 4 25 | Pommery, qts & pts | 31 00 33 00 | Nath. Johnson & Sons, | 7 00 28 00 |
| Cherry per M..... | 50 00 80 00 | Remault & Co..... | 3 95 4 15 | Perrier, Joué, " | 25 00 30 00 | Barton & Guestler..... | 7 00 28 00 |
| Elm, soft, 1st..... | 15 00 17 00 | Quantin & Co..... | 8 85 4 15 | Gold Luck Sec " " | 31 00 33 00 | Spirits—Canadian..... | |
| " rock..... | 25 00 30 00 | Doctors' Special Brandy | 11 00 00 00 | Louis Hoederer " " | 29 00 31 00 | Alcohol, 65 o. p..... | 4 25 4 40 |
| Hemlock, M..... | 9 00 17 00 | Irish Whiskies..... | | Louis Duvan E. D. pt & q | 13 50 14 50 | Spirits, 50 o. p..... | 3 71 3 80 |
| Tamarac..... | 9 00 12 00 | J. Jameson & Son, qts. " | 9 50 10 00 | Vin de Pincoas " " | 24 00 25 00 | " 50 o. p..... | 2 01 2 10 |
| Maple, hard, Y..... | 20 00 21 00 | Geo. Roe & Co. " " | 9 25 10 00 | Vin d'Ele..... | 18 00 19 00 | Corby's I.X.L..... | 8 50 8 50 |
| " soft, M..... | 16 00 18 00 | Dunville & Co..... | 9 50 10 25 | Gratin..... | 12 00 13 00 | Corby's N.T.C..... | 6 25 0 50 |
| Oak M..... | 40 00 00 00 | Bushmills..... | 10 00 10 50 | E. Boyer..... | 15 10 10 00 | Club 1885 year old qts ec | 8 75 0 00 |
| Flax select, M..... | 35 00 40 00 | Banagher..... | 9 50 10 00 | SHERRY..... | | " 1880 " (Husk) | 9 25 0 00 |
| " 2nd quality, M..... | 22 00 25 00 | Killy Scotch..... | 9 75 0 00 | Pedro Domecq, per gal. | 1 90 7 00 | " 1881 " " | 9 75 0 00 |
| Shipping culls..... | 13 00 16 00 | Aberdeen..... | 10 00 0 00 | Lysons..... | 2 10 5 75 | Imperial 1886 Qtz. cases | 7 25 0 00 |
| Mile culls..... | 8 00 10 00 | Scottish Whiskies— | | Mackenzie..... | 2 30 6 50 | " 1881 Flaska cases | 7 75 0 00 |
| Laly, M..... | 1 50 1 90 | Hay, Fairman & Co., per | 3 75 3 85 | Mackenzie, Driscoll & Co | 2 40 6 00 | " 1886 " " | 8 25 0 00 |
| Spruce, 1 to 2 inch, M. | 10 00 12 00 | gallon, 11 o. p..... | 7 25 8 25 | per gal..... | | Club Rye 34 in. but, per gal | 3 40 3 50 |
| " culls..... | 4 50 8 00 | Hay, Fairman & Co. case | 9 00 9 25 | Thos. G. Sandeman & | 2 60 6 00 | Imperial '86 | 7 25 0 00 |
| Shingles, 1st quality..... | 1 50 3 00 | Royal Eagle..... | 3 90 4 00 | Bona, per gal..... | 3 10 4 00 | Fooderham Rye 37 qts. ca | 4 00 4 40 |
| " 2nd..... | 1 25 1 70 | Sherrill {gal..... | 9 75 10 00 | Shermestros..... | 2 30 6 00 | J. P. Wher & Co, 45 o. p. | 4 00 4 40 |
| WOOL— | | Mackie's R. O. Special.. | 10 00 10 50 | " " " 50 o. p..... | 3 70 3 90 | " " " 20 o. p..... | 3 70 2 10 |
| R. A. Scoured..... | 0 25 0 30 | Claymore..... | 9 50 9 75 | " " " Ryo 20 u. p..... | 2 00 2 10 | Telegram, J. E. 50 o. p..... | 3 70 2 10 |
| Northwest..... | 0 06 0 04 | Gloufalloch High'd {gal | 3 40 3 75 | Corby, 50 o. p..... | 3 70 3 80 | " " " Ryo 25 u. p..... | 2 00 2 10 |
| Pulled, B Super..... | 0 21 0 21 | Mountain Dew..... | 8 50 8 75 | Rye, 25 u. p..... | 2 40 2 10 | Empire Rye..... | 6 75 7 50 |
| Pulled, C Super..... | 0 00 0 00 | LONDON GIN— | | Empire Rye..... | 6 75 7 50 | MINERAL WATERS— | |
| Chillan merino..... | 0 00 0 00 | Vaughan, Jones D. G {pt | 7 50 0 00 | Natura-Apollinaris, pts. | 10 50 0 00 | Natura-Apollinaris, pts. | 10 50 0 00 |
| Natal..... | 0 16 0 17 | Nicholson's Old Tom {qt | 7 25 0 00 | Charet-Bon Bourgeois. | 3 00 0 00 | Hunyadi Janos, qts 25 bot | 4 40 0 00 |
| Cape..... | 0 14 0 16 | Nicholson's London Dry | 7 75 0 00 | St. Julien..... | 3 25 0 00 | Fredrichshall, qts 25 " | 3 40 0 00 |
| Australian..... | 0 15 0 16 | Sir Robert Burnett {pta. | 7 50 0 00 | Poirac Vintage..... | 3 75 0 00 | Manufactured— | |
| WINES and LIQUORS. | | HOLLAND GIN— | | Montferriand..... | 4 50 0 00 | Soda (Schwapps) pts. doz. | 1 30 0 00 |
| ALES—English {qts..... | 2 50 2 55 | Jno. De Kuyper {per gal. | 2 85 2 90 | Médoc, selected vintage | 5 00 0 00 | " qts. doz. | 1 85 0 00 |
| " Bull Dog" {pta..... | 1 63 1 67 | " case red | 11 00 11 25 | Chateau Brulé, 1st growth | 6 00 0 00 | Seltzer (English)..... | 2 60 0 00 |
| Bas's "Bull Dog" {pta..... | 2 45 2 50 | " green | 5 75 5 85 | Non Cuvée..... | 7 00 0 00 | Gard's Ginger Ale, doz. | 0 00 0 45 |
| Brand..... | 1 60 1 65 | | | Chateau Pontet-Canet | 16 00 0 00 | Gard's Sauer-Carbonat- | 0 00 0 30 |
| Domestic {qts..... | 0 85 1 25 | | | Laite vintage 91 | 4 00 0 00 | ed Soda, doz..... | 0 00 0 30 |
| " {pta..... | 0 60 0 75 | | | Burgundies—Macon..... | 4 50 0 00 | Gard's Hop & Malt Nerve | 0 00 0 00 |
| Strout—Dublin {qts..... | 2 45 2 50 | | | Beaune, se ect vintage..... | 6 00 0 00 | Tonic, pts..... | 0 00 0 00 |
| " {pta..... | 1 57 1 62 | | | Pomnard, dinner wine | 10 00 0 00 | | |
| Guinness "Pellcan" {qts. | 2 40 2 4 | | | Chamberlin, vintage 84 | 10 00 0 00 | | |
| Brand..... | 1 55 1 57 | | | | | | |
| Domestic {qts..... | 0 06 0 15 | | | | | | |
| " {pta..... | 0 70 0 10 | | | | | | |

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CANADIAN—MONTREAL QUOTATIONS.

| NAMES OF COMPANY. | No. Shares. | Date of Dividends. | Share par value. | Amount paid per Share | Canada quotation per cent. |
|--|-------------|--------------------|------------------|-----------------------|----------------------------|
| British America Fire and Marine..... | 10,000 | Jan..... July | \$50 | \$50 | 112 111 |
| Canada Life..... | 2,500 | Feb..... Aug | 400 | 50 | 610 700 |
| Citizens' Fire, Life and Accident..... | 11,890 | 10 Sept. bi-yrly | 85 | 18 | |
| Confederation Life..... | 5,000 | Jan..... July | 100 | 10 | 270 275 |
| Western Assurance..... | 25,000 | Jan..... July | 40 | 20 | 146 145 1/2 |
| Royal Canadian Insurance..... | 20,000 | 24 Dec. yearly | 100 | 20 |125 |
| Accident Ins. Co. of North America... | 2,610 | 15 July 15 Jan | 100 | 20 100 | 30 |
| Guarantee Company of North America | 13,372 | 15 July 15 Jan | 50 | 10 50 | 109 110 |
| Han Life Assurance Company..... | 5,000 | Jan. July | 100 | 12 1/2 | 320 350 |
| Federal Life Assurance Company..... | | | | | |
| Manufacturers' Life..... | | | | | |
| La Canadienne Life..... | | | | | |

BRITISH AND FOREIGN—QUOTATIONS ON THE LONDON MARKET.

| | | | | Market value per paid-up share. |
|---|---------|-----|--------|---------------------------------|
| Atlas Assurance Co..... | 21,000 | £50 | 6 | £23 7s 6d. |
| British and Foreign Marine..... | 67,000 | 20 | 4 | £21 1/2 |
| Caledonian..... | | | | £2 2s 6d |
| Commercial Union Fire, Life & Marine..... | 50,000 | 50 | 5 | £28 1/2 |
| Edinburgh Life..... | 5,000 | 100 | 15 | £29 1/2 |
| Fire Insurance Association..... | 100,000 | £ 8 | 1 1/2 | £1 1/2 |
| Guardian Fire and Life..... | 20,000 | 100 | 50 | £8 1/2 |
| Imperial Fire..... | 60,000 | 20 | 2 | £24 1/2 |
| Lancashire Fire & Life..... | 136,433 | 20 | 2 | £4 1/2 |
| Life Association of Scotland..... | 10,000 | 40 | 8 1/2 | £18 1/2 |
| London Assurance Corporation..... | 35,862 | 25 | 12 1/2 | £18 1/2 |
| London and Lancashire Fire..... | 10,000 | 10 | 1 7/8 | £14 1/2 |
| Liverpool & London & Globe Fire & Life | 245,640 | 10 | 2 | £41 1/2 |
| National Assurance Co. of Ireland..... | 40,000 | 25 | 2 1/2 | £18 1/2 |
| Northern Fire and Life..... | 30,000 | 100 | 10 | £58 1/2 |
| North British & Mercantile Fire & Life..... | 110,000 | 25 | 6 1/2 | £32 1/2 |
| Phoenix Fire..... | 6,722 | | | £27 1/2 |
| Queen Fire and Life..... | 180,035 | 10 | 1 | £7 1/2 |
| Royal Insurance Fire and Life..... | 98,515 | 20 | 3 | £43 1/2 |
| Scottish Imperial Fire and Life..... | 50,000 | 10 | 1 | £4 1/2 |
| Scottish Provincial Fire and Life..... | 30,700 | 50 | 3 | £4 1/2 |
| Standard Life..... | 10,000 | 50 | 12 | £54 1/2 |
| Star Life..... | 4,000 | 25 | 1 1/2 | £35 1/2 |

[Agate Measurement]

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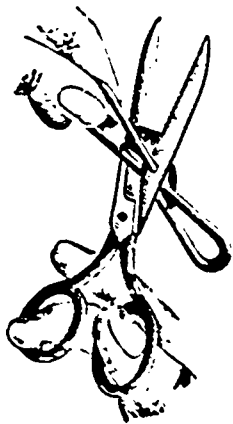
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Pacific Hotel.

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BIRTLIE
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BRANDON
Langham Hotel.

DELORAINE
Rovers Hotel.

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Hotel du Canada.

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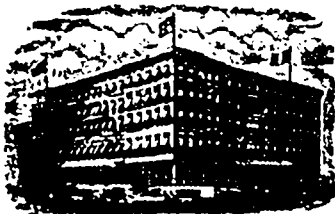
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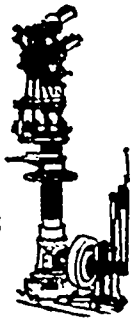
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Quebec Hotel.

WINNIPEG
Queen's Hotel.
Clarandon Hotel.
Grand Union Hotel.
Leland House.

QUEBEC.

AYLMER
British Hotel.
Ottawa Hotel.

ACTONVALE
Windsor Hotel.

COATICOOK
Coaticook House, M. Knight, Prop

COOKSHIRE
American Hotel.

GRANBY
Windsor Hotel.

LACHUTE
Curry's Hotel.

LAKE ST. JOHN
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J. W. Lewis, proprietor. Notre Dame St.

Queen's Hotel, Rates, \$2.00 to \$3.00. D. Fraser-Crierie, Manager.

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Avenue House, terms, \$1.50 to \$2.00 per day, E. S. Reynolds, prop. McGill College Av.

Stanley Hotel, Cor. Windsor and Osborne Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Richelieu Hotel, 47 St. Vincent street. J. B. Durocher & Co., Props. Rates \$2.50 to \$3.50 per day. Special rates for commercial travellers, \$2.00 per day.

Riendeau Hotel, rates, \$2.00 to \$3.00. Jos. Riendeau. Jacques Cartier Square.

Balmoral Hotel, 1894 Notre Dame street.

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Florence Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

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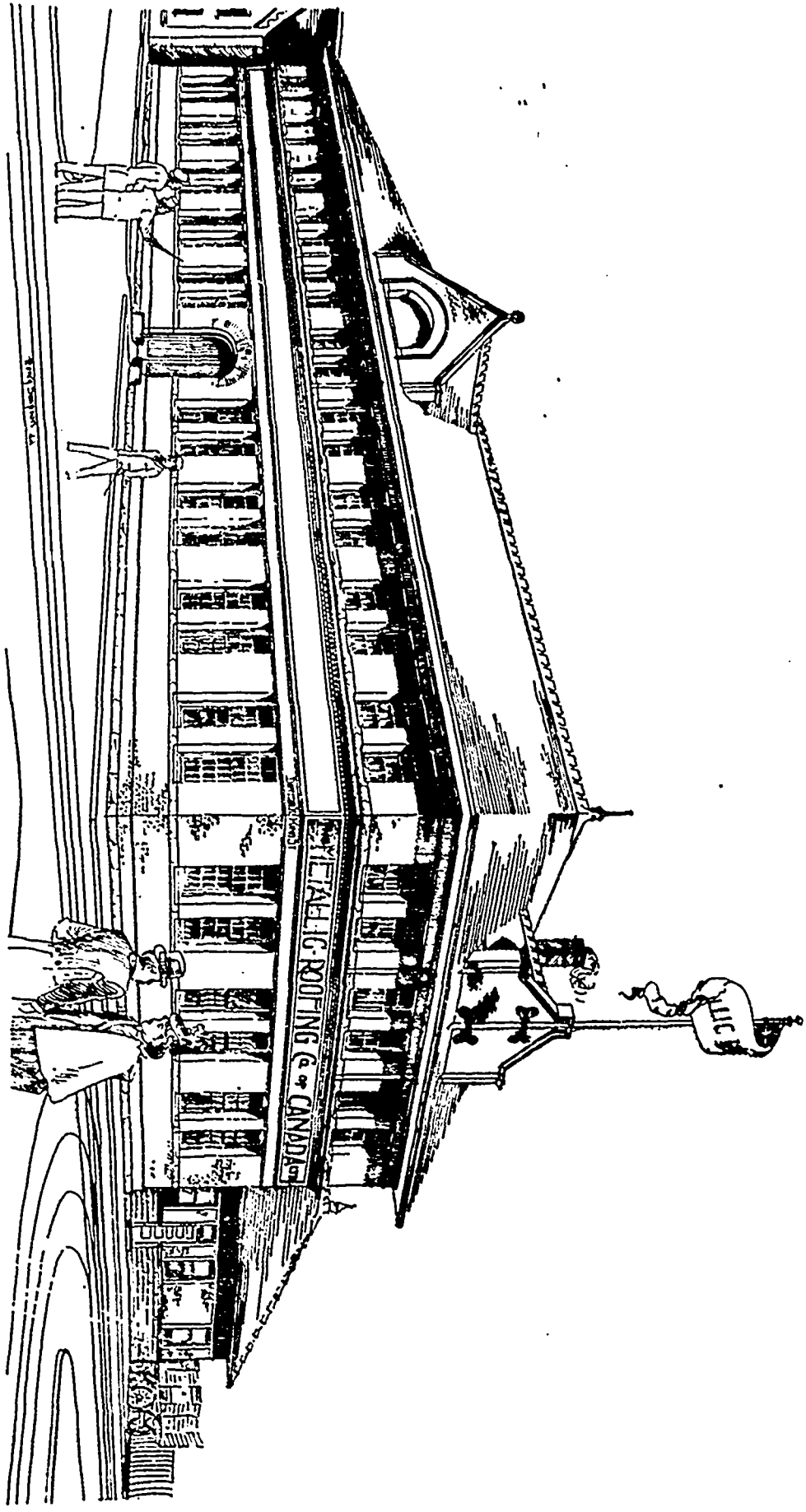
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