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# THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE

Finance Dept. 22 Dec. '10

Vol. 12.

MONTREAL, FRIDAY, JUNE 3, 1881.

No. 16.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

**GAULT BROS. & CO.,**

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,  
Canadian Flannels,  
Canadian Shirts and Drawers,  
Canadian White and Grey Blankets,  
Canadian Wool Scarfs and Clouds,  
Canadian Hosiery,  
Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

**GAULT BROS. & CO.**

Montreal, 2nd May, 1881.

**MONTREAL FELT HAT WORKS.**

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

**FELT HATS.**

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

**Ladies' and Men's Furs**

of our own manufacture,

Gloves, Mitts, Robes, &c.

**JAMES CORISTINE & CO.**

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Leading Wholesale House of Toronto.

**JOHN MACDONALD & CO.**

Staple Department.

SPECIAL NOTICE TO

Dry Goods Merchants, &c

We are offering the balance of our stock of 40 in.

CHEESE BANDAGE COTTON

AT AN

Extraordinary Low Price.

Will be happy to forward sample and quotation on application.

**JOHN MACDONALD & CO.,**

21, 23, 25 and 27 Wellington street, } TORONTO,  
23, 30, 32 and 34 Front street, }

And MANCHESTER, England.

**WYLD, BROCK & DARLING**

IMPORTERS OF

*British & Foreign*

**WOOLLENS,**

AND GENERAL

**DRY GOODS**

DEALERS IN

Domestic, Woollen & other Manufactures

Warehouse,—Cor. of Bay and Wellington Streets,

**TORONTO.**

REPRESENTED IN MONTREAL BY

Mr. JAMES MCGILLIVRAY,

210 St. James Street

Leading Wholesale Houses of Montreal

**H. A. NELSON & SONS,**

WHOLESALE DEALERS IN

CLOCKS, SMALL WARES,

FANCY GOODS,

TOYS and WOODENWARE.

VELOCIPEDES,

BABY CARRIAGES,

CROQUET SETS.

Brushes—Scrub, Stove, Shoe, White-wash, Paint, Varnish, Horse, Bannister, and Hearth.

Clothes Pins—Round & Patent Spring. Butterware Tubs, Bowls, Ladles, and Spades.

1-8, 1-4, 1-2, 1 lb. Cup Prints.

Dash and Cylinder Churns.

The most complete assortment in every department, including all the latest novelties.

**Montreal:**

57, 59, 61 & 63 ST. PETER ST.

**Toronto:**

56 & 58 FRONT STREET.

**PINKERTON & CO.,**

MANUFACTURERS OF

**BOOTS**

AND

**SHOES,**

38 St. Peter Street,

CORNER FOUNDLING STREET

**MONTREAL.**

The Chartered Banks.

**BANK OF MONTREAL**

NOTICE IS HEREBY GIVEN that a Dividend of

**FOUR PER CENT.**

AND A

**Bonus of Two per Cent.**

upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its branches, on and after

**WEDNESDAY, the 1st day of JUNE next.**

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The ANNUAL GENERAL MEETING of the Shareholders will be held at the Bank on

**Monday, the 6th day of June next.**

The Chair to be taken at ONE o'clock.

By order of the Board,

**CHAS. F. SMITHERS,**

General Manager.

Montreal, 26th April, 1881.

**EXCHANGE BANK OF CANADA**

**CAPITAL PAID UP . \$500,000**  
**REST, - - - - - 200,000**

HEAD OFFICE, . . . MONTREAL.

**DIRECTORS,**

**M. H. GAULT, M.P., . . . President**  
**T. CAVERHILL, . . . Vice-President**

**A. W. Ogilvie, Thomas Tiffin,**  
**E. K. Greene,**

**THOMAS CRAIG, . . . Cashier.**

**BRANCHES,**

Hamilton, Ont. . . . **O. M. Counsell, Manager.**  
Aylmer, Ont. . . . **J. G. Billett, do**  
Park Hill, Ont. . . . **T. L. Rogers, do**  
Bedford, P.Q. . . . **E. W. Morgan, do**

**FOREIGN AGENTS,**

**LONDON:—The Alliance Bank (Limited.)**  
**NEW YORK:—The National Bank of Commerce.**

**Boston:—Maverick National Bank,**  
**Sterling and American Exchange bought and sold. Interest allowed on Deposits.**  
**Collections made promptly and remitted for lowest rates.**

The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**

*Incorporated by Royal Charter.*

**Paid-up Capital, £1,000,000 Sterling.**

*London Office—3 Clement's Lane, Lombard St. E. C.*

**COURT OF DIRECTORS.**

**J. H. Brodie, H. J. B. Kendall,**  
**John James Cater, J. J. Kingsford,**  
**Henry R. Farror, Frederic Lubbock,**  
**Richard H. Glynn, A. H. Philpotts,**  
**Edward Arthur Hoare, J. Murray Robertson.**  
**Secretary—A. G. WALLIS.**

**HEAD OFFICE IN CANADA.—St. James St., Montreal.**

**R. R. GRINDLEY, General Manager.**

**J. S. CAMERON, Inspector.**

*Branches and Agencies in Canada.*

**London, Kingston, St. John, N.B.**  
**Brantford, Ottawa, Fredericton, N.B.**  
**Paris, Montreal, Halifax, N.S.**  
**Hamilton, Quebec, Victoria, B.C.**  
**Toronto,**

*Agents in the United States:*

**NEW YORK.—D. A. McTavish and W. Lawson, Agents.**

**CHICAGO.—R. Steven, Agent.**  
**SAN FRANCISCO.—A. McKinlay, Agent.**  
**PORTLAND, Oregon.—J. Goodfellow, Agent.**

**LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.**

*Foreign Agents.—Liverpool—Bank of Liverpool.*  
*Australia—Union Bank of Australia, New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marouard, André & Co. Lyons—Crédit Lyonnais.*

**THE MOLSONS BANK**

INCORPORATED BY ACT OF PARLIAMENT, 1855.

**Capital, \$2,000,000 Rest, \$140,000**

HEAD OFFICE, MONTREAL.

**Directors.**

**THOMAS WORKMAN, Esq., - President.**  
**J. H. R. MOLSON, Esq., - Vice-President.**  
**S. H. EWING, Esq., R. W. SHEPHERD, Esq.**  
**Hon D. L. MACPHERSON, H. A. NELSON, Esq.**  
**MILES WILLIAMS, Esq.**  
**F. WOLFESTAN THOMAS, - Gen'l Manager.**  
**M. HEATON, - - - - - Inspector.**

**Branches of The Molsons Bank.**

**Brockville, Meaford, St. Thomas.**  
**Clinton, Morrisburg, Toronto.**  
**Exeter, Owen Sound, Sorel, P. Q.**  
**Ingersoll, Ridgeway, Trenton.**  
**London, Smith's Falls, Waterloo, Ont.**

**AGENTS IN THE DOMINION.**

**Quebec—Quebec Bank and Eastern Townships Bank.**

**Ontario & Manitoba—Ontario Bank, Quebec Bank Federal Bank and their Branches.**

**New Brunswick—Bank of N Brunswick, St. John.**  
**Nova Scotia—Halifax Banking Company and its Branches.**

**Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.**  
**Newfoundland—Commercial Bank of Newfoundland, St. John's.**

**AGENTS IN UNITED STATES.**

**New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.**

**AGENTS IN EUROPE.**

**London—Alliance Bank, "Limited," Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.**  
**Antwerp, Belgium—La Banque d'Anvers.**  
**Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.**

The Chartered Banks.

**Merchants' Bank OF CANADA.**

NOTICE IS HEREBY GIVEN THAT A DIVIDEND OF

**Three per Cent.**

For the Current Half Year, being at the rate of

**Six per cent. per annum,**

Upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House, in this city, on and after

**Wednesday, the 1st June next.**

The Transfer Books will be closed from the

**17th to the 31st May next,**

both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on WEDNESDAY, the 15th day of JUNE next.

The Chair to be taken at 12 o'clock noon.

BY ORDER OF THE BOARD,

**G. HAGUE,**

GENERAL MANAGER.

Montreal, April 20th 1881.

**La Banque du Peuple.**

Capital \$2,000,000.

HEAD OFFICE, . . . MONTREAL.

**C. S. CHERRIER, Esq., President.**

**GEO. S. BRUSH, Esq., Vice-President.**

**A. A. TROTTIER, Esq., Cashier.**

**FOREIGN AGENTS.**

**London—Glynn, Mills, Currie & Co.**  
**New York—National Bank of the Republic.**  
**Quebec Agency—The Bank of Montreal.**

**The Ontario Bank.**

CAPITAL PAID-UP . \$3,000,000.

HEAD OFFICE, - - - - - TORONTO.

**DIRECTORS:**

**Sir WM. P. HOWLAND, Lt.-Col. C. S. GZOWSKI, President.**  
**Hon. John Simpson, Vice-President.**  
**Hon. D. A. Macdonald, Donald Mackay, Esq., A. M. Smith, Esq., Robert Nichols, Esq.**

**D. FISHER, General Manager.**

**BRANCHES.**

**Alliston, Montreal, Port Hope,**  
**Brussels, Mount Forest, Port Perry,**  
**Bowmanville, Oshawa, Fr. Arthur's Land'g**  
**Guelph, Ottawa, Toronto,**  
**Lindsay, Peterboro, Whitby,**  
**Winnipeg, Man. Portage la Prairie, Man.**

**AGENTS.**

**London, Eng.—Alliance Bank, Bank of Montreal.**  
**New York.—Messrs. Walter Watson and Alex. Lang,**  
**Boston.—Tromp National Bank.**

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

Dividend No. 28.

Notice is hereby given that a Dividend of

FOUR PER CENT.

upon the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

Saturday, the 2nd day of July Next.

The Transfer Books will be closed from the 17th of June to the 1st day of July, both days inclusive.

THE ANNUAL GENERAL MEETING of the Shareholders of the Bank will be held at the Banking House in Toronto, on

TUESDAY, 12th DAY OF JULY NEXT.

The Chair will be taken at Twelve o'clock noon. By order of the Board.

W. N. ANDERSON,  
General Manager.

Toronto, 23rd May, 1881.

IMPERIAL BANK OF CANADA.

Capital Authorized . . . . . \$1,000,000  
Capital Paid up . . . . . 996,000

DIRECTORS:

H. S. HOWLAND, Esq., President,  
T. R. MERRITT, Esq., Vice-President, St Catharines,  
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,  
Hon. JAS. R. BENSON, Wm. RAMSAY, Esq.,  
St. Catharines, JOHN FISKEN, Esq.,  
P. HUGHES, Esq.,  
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Fergus, Woodstock, Winnipeg.

AGENTS IN LONDON, ENG.—Bosanquet Salt Co.  
AGENTS IN NEW YORK—Bank of Montreal.  
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

ANNUAL MEETING.

Notice is hereby given that the ANNUAL GENERAL MEETING of the Shareholders of this Bank will be held at their Banking House, in the City of Sherbrooke, on

Wednesday, the first day of June next.

The Chair will be taken at 2 o'clock, p.m.

By order of the Board,

W. FARWELL,  
Gen'l Manager

Sherbrooke, 5th May, 1881.

The Chartered Banks.

THE BANK OF TORONTO, CANADA.

DIVIDEND No. 50.

NOTICE IS HEREBY GIVEN, that a

Dividend of Three and One-Half Per Cent.

For the current half year, being at the rate of Seven per cent. per annum upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after

Wednesday, the 1st day of June next,

The Transfer Books will be closed from the Seventeenth to the Thirty-first day of May, both days included.

THE ANNUAL

General Meeting of Stockholders

For the Election of Directors will be held at the Banking House of the Institution on

Wednesday, the 5th day of June next.

The chair to be taken at noon.  
By order of the Board.

R. COULSON,

Bank of Toronto, Cashier.  
April 27th, 1881.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED . . . . . \$2,000,000  
SUBSCRIBED . . . . . 2,000,000  
PAID-UP . . . . . 2,000,000

DIRECTORS.

HON. E. CHINIC, President.  
HON. ISIDORE THIBAUDEAU, Vice-President.  
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.  
U. Poirier, Jr. Joseph Hamel, Esq.  
P. Vallee, Esq. FRS. VEZINA, Cashier.

Montreal Branch—J. B. Sancer, Manager.  
Sherbrooke—P. Lefrance, Manager.  
Ottawa Branch—Sam Benoit, Manager.  
Agents in New York—National Bank of the Republic  
England—National Bank of Scotland.  
Other agencies in all parts of the Dominion.

LA

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, . . . . . \$500,000.  
Capital Subscribed, . . . . . 500,000.  
Capital Paid-up . . . . . 500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P., President.  
WILLIAM WIER, Esq., Vice-President.  
L. H. Massue, Esq., M.P. | Ol. Faucher, fils, Esq.  
J. L. Cassidy, Esq. | J. B. Renaud, Esq.  
A. L. DEMARTIGNY, Cashier.

Branch at Beauharnois, A. Clement, Agent.  
Branch at St. Hyacinthe, S. A. Urocher, Agent.  
Branch at Valleyfield, C. F. Irish, Agent.  
Agents in New York: National Bank of the Republic.  
Agents in London, Eng.: Glyn, Mills, Currie & Co.

Loan Societies.

THE HAMILTON

Provident and Loan Society.

PRESIDENT, - - - - - Hon. ADAM HOPE.  
VICE-PRESIDENT, - - - - - W. E. SANFORD, Esq.  
Capital Subscribed, - - - - - \$1,000,000  
Paid up - - - - - 930,100  
Reserve, - - - - - 150,000  
Total Assets, - - - - - \$2,185,060

MONEY advanced on the security of REAL ESTATE at lowest current Rates.  
THE SOCIETY is prepared to issue DEBENTURES drawn at 5 years, with INTEREST COUPONS attached, payable HALF-YEARLY.

H. D. CAMERON,  
Treasurer.

Hamilton, Canada,  
11th March, 1881.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. Summer Arrangements. 1881.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, and are fitted up with all the modern improvements that practical experience can suggest:—

Vessels.	Tonnage.	Commanders.
Parisian . . . . .	5,400	Capt. James Wylie.
Sardinian . . . . .	4,650	" J. E. Dutton.
Polynesian . . . . .	4,100	" R. Brown.
Sarmatian . . . . .	3,600	" John Graham.
Circassian . . . . .	4,000	Lt. W. H. Smith, R.N.R.
Moravian . . . . .	3,650	Lieut. F. Archib. R.N.R.
Peruvian . . . . .	3,400	Capt. Jos. Richie.
Nova Scotian . . . . .	3,300	Capt. Richardson.
Hibernian . . . . .	3,484	"
Caspian . . . . .	3,200	Capt. T. Ocks.
Austrian . . . . .	2,700	Lieut. R. Barrett, R.N.R.
Nestorian . . . . .	2,700	Capt. J. G. Stephen.
Prussian . . . . .	3,000	"
Scandinavian . . . . .	3,000	" Hugh Wylie.
Buenos Ayrean . . . . .	3,800	" McLean.
Corean . . . . .	4,000	"
Grecian . . . . .	3,600	" LeGallais,
Manitoban . . . . .	3,150	" McDougall.
Canadian . . . . .	2,600	" C. J. Menzies,
Phenician . . . . .	2,800	" J. Scott.
Waldeustian . . . . .	2,600	" Moore.
Corinthian . . . . .	2,400	" McNicol.
Lucerne . . . . .	2,200	" Kerr.
Newfoundland . . . . .	1,500	" Mylins.
Acadian . . . . .	1,350	" F. McGrath.

The shortest sea route between America and Europe being only five days between land and land.

THE STEAMERS OF THE LIVERPOOL MAIL LINE.

Sailing from Liverpool every THURSDAY and from Quebec every SATURDAY, calling at Lough Foyle to receive and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Peruvian . . . . .	May 7
Polynesian . . . . .	" 14
Parisian . . . . .	" 21
Sardinian . . . . .	" 28
Moravian . . . . .	June 4
Sarmatian . . . . .	" 11

Rates of Passage from Quebec.

Cabin . . . . .	\$70 and \$80
(According to accommodation.)	
Intermediate . . . . .	\$40
Steerage . . . . .	\$25

THE STEAMERS OF THE LIVERPOOL, QUEENSTOWN AND QUEBEC EXTRA SERVICE

Are intended to be despatched from Quebec for Liverpool:

Scandinavian . . . . .	May 7
Nestorian . . . . .	" 14
" . . . . .	" 21
Lucerne . . . . .	" 28

THE STEAMERS OF THE GLASGOW AND QUEBEC SERVICE

Are intended to sail from Quebec for Glasgow as follows:—

Buenos Ayrean . . . . .	May 7
Canadian . . . . .	" 14
Grecian . . . . .	" 21
Corean . . . . .	" 28
Manitoban . . . . .	June 4

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 7 Rue Scribe, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Bremen; Charley & Malcolim, Belfast; Montgomery & Workman, 17 Grace church st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, and 5 State street, Boston. Or to H. & A. ALLAN, 80 State St., Boston, and Common st., Montreal.

## Loan Societies.

**Credit Foncier**

FRANCO-CANADIEN.

CAPITAL, . . . \$5,000,000.

PRESIDENT, - HON. E. DUCLERC (Senator, Paris).  
VICE-PRESIDENT, - HON. JOS. A. CHAPLEAU.  
Office at Montreal, 114 St. James Street.

The Company will make long term loans on mortgages, with progressive sinking fund, and short term loans without sinking fund. Interest at six per cent.

For particulars, apply to  
E. J. BARBEAU, Manager

## Private Banks.

**W. MOWAT & SON,**

BANKERS,

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Bank of Montreal. In United States: The Bank of New York, N. B. A.

## Accountants, Agents, &amp;c.

(For Legal Cards see other page.)

## Arnprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

## Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

## Belleville, Ont.

M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

## Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

## Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

## Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant, Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

## Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c. Carleton Place, Ont.

## Guelph, Ont.

JOHN SMITH,  
OFFICIAL ASSIGNEE, ACCOUNTANT,  
and General Agent  
GUELPH, ONT.

References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; &c.

## Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

## Montreal.

JOHN FAIR,  
ACCOUNTANT AND OFFICIAL ASSIGNEE,  
COMMISSIONER,  
For taking affidavits to be used in the Province of Ontario,  
115 St. Francois Xavier Street, Montreal

## Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Accountants, Agents, &c.  
(For Legal Cards see other page.)

## Rimouski, Que.

HUDON & TRUDEAU,  
BROKERS and FINANCIAL AGENTS.

INSURANCE:—Etna Life, Equitable Life, Northern Fire, Sovereign Fire, Dominion Barb Wire Fence Co., Exchange, Loans, Collections, Steamships, Railroads, Newspapers, &c., &c.  
Reference given. Correspondence invited.

## Toronto, Ont.

KERR & ANDERSON, Commercial Agents, Public Accountants, Auditors, &c. Estates adjusted and claims proved for settlement. Money lent on Real Estate. OFFICES:—No. 15 Toronto Street.

## Uxbridge, Ont.

WM. SMITH, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent.

## Wexford, Ont.

F. SWAYZE, Official Assignee for the County of Wexford, Accountant, Conveyancer, &c. Office in the Court House, Wexford.

## Whitby, Ont.

JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

## Agents' Directory.

WEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

D. C. W. MacQUAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

## Legal.

For Accountants, &amp;c., see other page.

## Almonte, Ont.

MACDONELL & DOWDALL,  
BARRISTERS, ATTORNEYS, SOLICITORS  
in CHANCERY, &c. Solicitors Bank of Montreal,  
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Solicitors in Chancery, Notaries, etc.  
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C. S. JONES.

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Barrister, Attorney-at-Law, Solicitor in Chancery, &c. (County Town of Leeds and Grenville.)

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J. W. H. WILSON,  
BARRISTER, ATTORNEY, SOLICITOR, &c.

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 Antimony, Glass, Canada Cement,  
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 Ingot Zinc, Fire Clay, Garden Vases,  
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**THE EASTERN TOWNSHIPS**  
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Orders by mail promptly attended to. Retailers will do well to give us a trial. Send for price list.

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FIFTH WHEELS,  
CLIPS,  
CLIP-KING BOLTS,  
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Province of Ontario Directory,

FOR 1881-82,

TO BE PUBLISHED IN NOVEMBER 1881,

Price \$5.00.

MR. LOVELL, at the request of several Merchants  
and others of the Province of Ontario, of the  
City of Montreal, &c., begs to announce that his  
firm will publish a PROVINCE OF ONTARIO  
DIRECTORY, in November next, containing an

Alphabetical Directory

AND A THOROUGH

Classified Business Directory

of the Business and Professional men in the Cities,  
Towns, and Villages of Ontario, with a

Classified Business Directory

OF THE

CITY OF MONTREAL.

The same care and attention bestowed on the Do-  
minion and Provincial Directories of 1871 will be  
given to this work. Subscribers names respectfully  
solicited. Terms of Advertising made known upon  
application.

JOHN LOVELL & SON, Publishers.  
Montreal, Dec., 1880.

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CANADIAN TWEEDS,

CORNWALL BLANKETS,

SHERBROOKE FLANNELS,

and COATICOOK COTTONS,

LYBSTER COTTONS, &c., &c.,

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Advances made on consignments.

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Two Silver and Two Bronze Medals at Toronto In-  
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Which, for Quality and Brilliancy of Colour, cannot  
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Easily and Simply Made by being Dissolved in  
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Writes a beautiful PERMANENT BLACK.  
Cannot be affected by Heat or Frost.

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Manufacturers of all description of

FILES AND RASPS.

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## HOSIERY, YARNS

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KNITTING YARNS,

Beaver Warps, &c.,

Of all descriptions.

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LAMB'S

## PATENT KNITTING MACHINES

Price from \$48 to \$1,000 each.

Excellent for trade Jackets, Mitts, Shirts, Drawers  
and full fashioned Hosiery, without any seam in  
them. For Family and Manufacturers use, also the  
valuable trade knitter, the TUTTLE PATENT RIB-  
BER, knits the real hand rib top, or all the leg and  
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For particulars address

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64 King Street East, Toronto.

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1854.

1880.

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Washboards,

MANUFACTURED AT

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THE

## Paton Manufactur'g Co.

OF SHERRBROOKE, P.Q.

PAID UP CAPITAL, . \$600,000.00.

MANUFACTURERS OF

## HIGH CLASS TWEEDS,

The most popular Goods in the Trade. For sale at  
all the LEADING DRY GOODS HOUSES in the  
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GEORGE STEPHEN, Esq., . . . . . Vice-President.  
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**Cotton Manufactories, &c.**

For Hochelaga, Valleyfield and Stormont Cotton Companies, see 3rd page forward.

**DUNDAS COTTON**

**MILLS CO.**

**DUNDAS, ONT.**

MANUFACTURERS OF

GREY DOMESTICS,  
TICKINGS, DENIMS,  
CHECKED AND STRIPED SHIRTINGS,  
COTTON BAGS,  
WARPS, YARNS, Etc.

The productions of these mills continue to have a deservedly high reputation in the trade. The proprietors are determined to maintain the quality of unsurpassed excellence they have heretofore held.  
A full range of Patterns and Stock to be had from our Agents in Montreal,

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ST. HELEN STREET.**

**Craven Cotton Mills,**

**BRANTFORD, Ont.,**

**CLAYTON SLATER, Proprietor,**

MANUFACTURE

GREY COTTONS,

BLEACHED COTTONS,

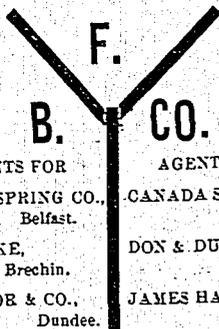
CHEESE COTTONS, &c.

The goods manufactured by the Craven Mills will always vie in quality and finish with the best. The manufacture of the light fabrics used in wrapping Cheeses, hitherto imported by cheese makers, will receive special attention.

**Foster, Baillie & Co.,**

**14 ST. HELEN STREET,**

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Goods for sale on account of Manufacturers.

Prices will defy competition. Call and examine.

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**WM. BARBOUR & SONS,  
IRISH FLAX THREAD  
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THE

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Paris Exhibition,

1878.



Received

Gold Medal

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Linen Machine Thread, Wax Machine Thread  
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**JOHN CLARK, JR. & CO.'S**



**M. E. Q.**

ESTABLISHED 1820  
THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish

Wholesale Trade supplied by  
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*Auctioneer and Commission Merchant,*  
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Solicits consignments. Returns promptly made. Satisfactory references on application.

**S. S. MOYER & CO.**

Will furnish Samples and Price List of their manufacture of

**Ivory Buttons**

to Retail Merchants throughout Ontario. Apply for samples, and get four Buttons direct from the Factory, per express, pre-paid, and at factory prices.  
We have also to offer a box called "Curiosity Box" containing specimens of the Ivory Nut, and the buttons in the different stages of manufacture, with a lengthy circular describing the various details, which will afford great satisfaction to all who will receive it. This Box will be mailed prepaid on receipt of 20 cents.  
**S. S. MOYER & CO., Berlin, Ont.**

**YOU CAN HAVE**

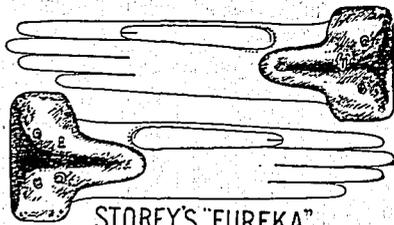
BEAUTIFUL CAMEO STAMPED BUSINESS  
**Envelopes & Note Paper**

As Cheap as Type Printing,  
AT

**169 ST. JAMES STREET,  
GEO. BISHOP & CO.,  
Engravers, Lithographers and Printers.**

**W. H. Storey & Son, { ACTON;  
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GLOVE MANUFACTURERS.  
The best descriptions of Gloves and Mitts in every variety of Material and Style are manufactured by us.



We are also Patentees and Inventors of Storey's "Eureka Spring Glove Fastener," justly acknowledged the most perfect Fastener in use. Patented in Canada, the United States and Great Britain.  
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**Dalley's Blue Black Combined  
WRITING and COPYING FLUID.**

This Writing Fluid has been pronounced by bankers, accountants and all who have used it, to be superior to the best English or American Fluids. When first written with it is of a greenish Blue Color, which in a short time changes to an intense black, and NEVER FADES.

It is COPYABLE, NON-CORROSIVE and FREE-FLOWING.

**F. F. DALLEY & CO.,  
Sole Proprietors,  
HAMILTON, ONT.**

**Commercial Summary.**

Messrs. Bond & Co., Halifax, N.S., hardware dealers, have assigned to J. C. Mackintosh, of the same city.

The negotiations for the sale of the Grand Junction railway to the Grand Trunk have been concluded.

The discovery of iron ore at Guysboro, N.S., has caused some excitement in that district. The ore is being forwarded to the Londonderry iron works.

The assessment of Winnipeg, Man., has been completed, and shows an increase of over \$5,000,000 within the past year, the amounts in 1880 and 1881 being \$4,008,400, and \$9,038,035, respectively.

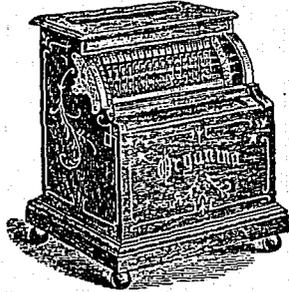
An Ottawa contractor, Mr. Wm. Davis, has applied to the Government for a water privilege at the Chaudière for the purpose of starting a large cotton factory, in conjunction with a number of capitalists of this city.—A number of Windsor (N.S.) capitalists have decided to establish a cotton factory in that town, the capital stock to be \$200,000.

Leading Wholesale Trade of Montreal.

The **MUSICAL MARVEL.**  
The **ORGANINA!**

Instrument and Musician combined.  
A child five of years can play Operatic Airs, Dances,  
Songs, &c., &c.

THE GEM OF

MUSICAL  
WONDERS.

PRICE from \$10 to \$22.

A full assortment on view at my Piano Rooms,

280 NOTRE DAME ST.,  
MONTREAL.

**L. E. N. Pratte,**

General Agent.

Catalogues free. Agents wanted.

In the midst of the multifarious, harassing duties of Journalism it is refreshing, during this sultry weather, to receive such letters as the following specimen from Connor, a village in Cardwell County, Ont.:—"Gentlemen: Enclosed please find two dollars to pay one year's subscription to your valuable JOURNAL. I have only been taking it three months, and I consider that it has benefited me to the extent of twice the amount of my subscription."

B. J. HICKS, dry goods dealer, Uxbridge, Ont., whose suspension was noticed last week, has assigned to a leading wholesale firm in this city, and is offering 30c on the dollar, which, as several executions have already been served, will likely be accepted. His liabilities will not exceed \$5,000.

REFERENCE was made in a recent issue to the projected movement for a woollen factory at Hopewell, Pictou County, N.S. It is now stated that a company has been organized with a proposed capital of \$50,000 in shares of \$30 each, and \$15,000 has already been subscribed. Forty per cent. of the capital has already been called in, 20 per cent. was payable on the 1st of June and the balance of 40 per cent. in two instalments at thirty days' notice.

THE ADVENT in Ogdensburg, N.Y., of Mr. E. B. Eddy, the well-known Hull, P.Q., match manufacturer, with his marvellous machinery created quite a flurry among the match men in the United States, who soon felt the effect of his superior appliances. An agreement was shortly arrived at by which Mr. Eddy received \$100,000 to go back and confine himself to Canada after he had expended only some \$15,000 in his new enterprise.

VANKLEER HILL, Ont., is looking up; business prospects in the town are good. Prominent

Leading Wholesale Trade of Montreal.

**GREENE & SONS**  
**COMPANY,**  
MONTREAL,

**MANUFACTURERS**  
**HATS AND FURS.**

INTERMEDIATE  
**PROFITS SAVED**  
BY PURCHASING DIRECT  
FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.  
ST. PAUL STREET.

among the improvements taking place there are the erection of a new grist mill, almost completed, by Mr. Sylvester, and the renewing of the old mill by Messrs. Barrie & Day, who are placing new machinery, etc. When complete, these grist mills, it is said, will be among the best in that section of the country.

**BUSINESS CHANGES.**—Messrs. Cotton, Connal & Co., wholesale dealers and importers, of this city and Glasgow, have dissolved, Mr. Morrison retiring. The remaining partners will continue the business, under the same style. Messrs. Hamilton & Massey, wholesale dealers in plumbers' and tin-smiths' supplies, this city, have dissolved, and will retire.—George L. Mills, general storekeeper, Port Elgin, N.B., has admitted James Hamilton a partner; the style of the new firm is Hamilton & Mills.

In many box factories the nails are now driven by machinery, one machine doing the work of ten or fifteen men.

THE total shipments of coal from Pictou, N.S., this season, up to 31st May, includes 10,553 tons; shipments during last week, 6,722 tons.

THE value of goods entered for consumption in the Dominion during April last (exclusive of British Columbia), was as follows:—Dutiable, \$5,592,783; coin and bullion, \$11,205; free goods, \$1,248,963; total, \$6,852,951. The duty collected was \$1,436,470.70.

THE AMERICANS are probably taking hints from our Mr. Little's warnings respecting the lumber supply. Arkansas is crowded with men buying up timber lands, and thousands of acres are sold weekly. During the logging season just closed 6,279,950,000 feet of lumber have been felled in Michigan, Wisconsin and Minnesota.

THE tunnel under the Straits of Dover is being pushed forward at the rate of twenty-five

feet a day. The cutting is done by a disk which makes two revolutions a minute, and cuts a quarter of an inch at each revolution. With every reported prospect of success, the Montreal tunnel has been hanging fire, waiting the necessary proclamation, which, it is reported, has been signed this week.

JOHN PATENAUDE, general dealer at Lachute, Que., commenced business in the autumn of '79, with a fair capital; owing to family sickness and other causes he got behind and was sued. This injured his credit materially, and, together with lack of sufficient business, has rendered necessary an extension, covering 3, 6, 9, and 12 months, which has been granted by his creditors. Patenaude's business reputation is good, but he has been singularly unfortunate. He shows a surplus of \$3,000 on a liability of about \$8,000.

THE Council of Yarmouth, N.S., having exempted any woollen mill established in that town from taxes for ten years, arrangements have been completed for the erection of a suitable building. It will be 100 by 40 feet, three storeys high, with a basement, and the machinery will be of the latest and most improved pattern. The capital of the Company is fixed at \$50,000, all of which has been guaranteed by influential citizens.

If the New Testament is not read by the million hereafter, it will not be on account of a scarcity.

PHOSPHATE mining operations are being vigorously prosecuted in the Ottawa Valley. The price is firm, and prospects fair; sales have been made at \$15 to \$16 per ton delivered at shipping points. About 150 tons monthly are taken out of the Nellis and Gemmel mine at Wakefield.

Leading Wholesale Trade of Montreal.

# S. H. & J. MOSS,

## 5 & 7 RECOLLET STREET,

MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

### WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,

SCOTCH TWEEDS,

WORSTED COATINGS

AND FANCY OVERCOATINGS,

TAILORS' TRIMMINGS, ETC.

## DOMINION GLUE DEPOT.

EMIL POLIWKA & CO.,

GLUES, OILS, FLINT PAPER, &C.

32, 34 & 36 St. Sacrament St.,

MONTREAL.

THE CORRIVEAU mills are turning out some fine specimens of pattern silk handkerchiefs and proving generally that the second attempt is better than the first.

THE Nova Scotia Glass Company (limited) is applying for incorporation by letters patent, with a capital stock of \$50,000, and head office at New Glasgow.

WHILE one Philadelphia lawyer recently pocketed a fee of \$50,000 by the aid of the courts, another has been defeated in an attempt to collect one of \$15,000. Mr. Jos. Doutre, had been a Philadelphia lawyer, might have succeeded better in his government claim.

THE wheat harvest has begun in the vicinity of Dallas, Texas, and the quality is better than at any time during the past twelve years. Crop prospects over the whole State are reported as most promising, though in some sections the acreage is smaller than last year on account of the scarcity of labor.

Z. ROBERT of the St. Henri suburbs and W. J. Fleming of Moncton, N.S., are announced to have left for other quarters, forgetting to settle some little outstanding before their departure.

THE ACQUISITION of a coal mine in Nova Scotia by the Steel Company of Canada at Londonderry, in that Province, will enable them to manufacture iron and steel to greater advantage than heretofore.

THE OFFICE of the Dominion Bolt Co. has been removed from Montreal to 139 Front street east, Toronto, in which city Mr. John Livingstone, the proprietor, has taken up his residence. The works of the Company have always been carried on in Toronto.

A LAW clerk named Hendry, and employed in George F. Baird's office at St. John, N.B., left for the States on Sunday last, taking with him

## TO THE DRY GOODS, HARDWARE, GROCERY, &C., TRADES.

Use the Arthur Patent Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &c., to the

DOMINION PAPER BOX COMPANY,

74 KING STREET WEST,

TORONTO.

\$800 belonging to his employer. Hendry has since written from Lewiston, acknowledging his guilt.

LIVINGSTONE's hotel in Mitchell, Ont., which was totally destroyed by fire a short time since, was insured in the Phoenix Mutual of Toronto for \$1,000.—The Grand Trunk Railway Co. are running several special freight trains now between Goderich and Stratford.

THERE are fourteen pin factories in the United States, nearly all located in New England, and the annual production, varying little from year to year, is some seven thousand millions. The raw material is the home-made wire of the country. At this rate Canada should support one or two. Here is a hint for St. Hyacinthe or St. Jerome with their splendid local privileges.

THE Secretary of the Dominion Commercial Travellers' Association, of this city of which body the late W. H. Millman (who with his two children lost his life by the recent London disaster) was a member, informs us that the Accident Insurance Company paid the policy of \$1,100 on Mr. Millman's life on the 25th May, the next day after the disaster. The prompt action of the Accident would have been commendable at any time, but all the more so under the circumstances of the present case.

THE MANAGER of the London (Ont.) Mutual Fire Insurance Co. states we did that Company an injustice some weeks since in noticing its recent assessment call of 50 per cent. upon certain of its policy holders, and sends us a postal card from an agent at Charing Cross, Ont., citing some injury caused in that vicinity by the notice. He says they "have made no assess-

Leading Wholesale Trade of Montreal

## JOHN McARTHUR & SON,

Importers of and Dealers in

### White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, and Double Diamond Star Brands.

English 16, 21 and 26 oz. Sheet.  
Rolled, Rough and Polished Plate Glass.  
Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

## JOHN TAYLOR & CO.

Manufacturers and Importers of

### HATS, CAPS, FURS,

&c., &c., &c.,

537 ST. PAUL STREET,

MONTREAL.

## Batty's Orange Marmalade

## C. H. BINKS & CO.,

MONTREAL.

ment since October last, when the usual yearly assessment was made, and that the amount equals only 75c. per \$100 on a three years' risk."

MR. JOHN BAWDEN, builder, Lucan, Ont., left for the North West a few weeks ago, leaving a number of debts unpaid, some of his employees' wages among them. It was expected that he would return and make things right before this, but so far he has not put in an appearance. He was last heard of at Emerson working at his trade and getting good wages. One Lucanite is a creditor for over \$700.

MR. THOS. THOMPSON, of London, Ont., doing business in the hardware line under the name of "T. & J. Thompson," is arranging his liabilities through his trustees, paying 47½ cents in the dollar cash, which is being generally accepted by his creditors in full of all claims.

MR. SYLVANUS GIBSON, of Lucan, Ont., owner of a planing mill there, is in difficulties, but has nearly closed an arrangement with his creditors for payment of 37½ cents in the dollar, secured, payable in 3, 6, 9 and 12 months. The creditors are all residents of Lucan or its neighborhood. The planing mill has always been a source of profit, but Mr. Gibson lost considerably on some building contracts he undertook, and hence the trouble. His real estate is heavily mortgaged.

THE DRY GOODS stock of Heal & Co. of Mitchell, Ont., was sold by auction last week. **NEWS.**

**BELDING, PAUL & CO.,**  
SILK MANUFACTURERS,  
MONTREAL.

Beg to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

**KNITTING SILK**

Of very superior quality and variety of Colors, especially adapted for

**Hose, Mittens, Wristlets, Purses, &c.**

**D. MORRICE & CO.,**  
Canadian Manufactures,  
MONTREAL & TORONTO.

Hochelaga Brown Cottons, Canton Flannels, Yarns and Bags,

Valleyfield Bleached Shirtings, Wigans and Shoe drills.

Stormont Col'd Cotton Yarns, Ducks, Tickings, Checks, &c.

Knitted Goods, Tweeds, Flannels, &c., &c.

**The Wholesale Trade only supplied.**

Grant & Co. of Toronto became the purchasers. Messrs. BURRETT & HURLBOUT of Mitchell, Ont., are enlarging their Dominion Hose Works to meet the increasing demand for their excellent goods. They know where to advertise to the best advantage.

A MEETING of the executors and creditors of the estate of the late N. Friedman, retail dry goods merchant, this city, formerly of the wholesale firm here of Kellart & Friedman, who failed some three years ago, was held on Wednesday last at the office of one of the Montreal creditors. The executors stated that as the widow of the late Mr. Friedman was not able to carry out the business of her husband's four stores, only one of which is in this city, they were desirous of winding it up, and therefore asked an extension in order to pay the liabilities in full at the rate of ten per cent. monthly. The liabilities are placed at \$15,000, and the assets at about \$30,000—all in stock and book-debts. The extension was granted.

THE time-table, summer arrangement, of the Intercolonial Railway arrived while that part of the paper to which it belongs was being printed. It will appear in our next issue.

C. TAIT SMYTH, proprietor of Scott Banking House, Wingham and Oakville, Ontario, has established an agency of his Banking House in Gorrie, Ont., with John Kaine, Esq., Warden of the County of Huron, as manager.

MR. DRINKWATER, Secretary of the Canadian Pacific Railway, who has just returned from a tour of inspection over the road, in company with the members of the Syndicate, states that the influx of emigrants into Manitoba and the North West this summer will be enormous; that already there has been a great rush of settlers to the Grand Valley of the Saskatchewan.

ESTABLISHED, 1861.  
*Ostrich and Vulture*  
**PLUMES.**

The Stock of OSTRICH AND VULTURE PLUMES for the spring season, will be thoroughly assorted in all its departments, on or about March, 8th. All letter orders, will receive personal attention and quick shipments.

**J. H. LEBLANC,**  
547 Craig Street, Montreal.

CHAS. SMITH, who has been operating on the South West Miramichi during the past season for Messrs. Guy, Bevan & Co. of St. John, N.B., has absconded, taking with him some \$5,000 lately drawn to pay the stream drivers. A number of persons in Fredericton and vicinity are losers by Smith. Among them is J. McCoy, of St. Mary's, to whom he owes \$1,200 on a contract for logs, but Mr. McCoy thinks he can hold the logs. Cameron & McCarthy lose about \$400; S. D. Macpherson upwards of \$100; J. McMurray, \$75, and others. Messrs. Balloch Brothers, of Florenceville, will lose considerably by him, as they had sent him a quantity of oak's for sale, which he disposed of.

THE disappearance from Toronto a fortnight ago of Mr. Charles Riley, Secretary of the Commercial Travellers' Association of Canada, proves, according to latest advices, to have been entirely due to a deficit in his accounts and drink. His deficit amounts to some \$1,500, of which \$1,000 is covered by a bond of the Guarantee Company. Mr. Riley is reported to be at the Suspension Bridge, and recovering from a

**TO THE TRADE.**

**CANADA TOBACCO WORKS**

MONTREAL, QUE.

**A. D. PORCHERON**

PROPRIETOR.

A combination of CUT PLUG and HONEY DEW, making an aromatic perfume particularly refreshing. Smokers with a taste for Mixtures will like this and use no other. It does not burn the tongue like other mixtn res.

THE "ROYAL MIXTURE,"



**LEWIS BERGER & SONS, (LIMITED.)**

*Corroders of WHITE, RED & ORANGE LEADS*

MANUFACTURERS OF

**Colors, Paints, Oils Varnishes, Chemicals, &c.**

London and Sheffield, England. Montreal, Canada.

SOLE AGENTS FOR

J. W. MASURY & SON, New York, and

H. WOODS, SONS & Co. Boston, Mass

CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.

OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.

**William Johnson, Manager.**

**LEATHER BELTING.**

**ROBIN & SADLER,**

(Successors to Barry, Smith & Co.,)

MANUFACTURERS OF

**FIRE ENGINE HOSE,**

**LACE LEATHER, ROLLED SKIRT-**

**ING and DRESSED SHOULDERS,**

594, 596 and 598 ST. JOSEPH STREET,

Montreal.

severe illness. In our last issue it was erroneously stated that Mr. Warring Kennedy of Toronto had been elected Treasurer of this Association. Mr. Kennedy was chosen Treasurer of the Commercial Travellers' Benefit Society, a separate and distinct body. Mr. Hugh Blain is Treasurer of the first-named Association.

THE argument granted on the application to dissolve the injunction granted to James Domville, restraining the Maritime Bank from voting on or disposing of 334 shares of the Coldbrook Rolling Mills Co. stock transferred to the Bank by Messrs. Crawford & Co., this city; was concluded on Saturday last, before Mr. Justice Weldon, at St. John, N.B. Mr. J. G. Forbes addressed the Court in support of the injunction and Mr. C. W. Weldon replied. His Honor reserved his decision until Wednesday last, when he dissolved the injunction. At a subsequent meeting of the Company the following were elected directors: John L. Gibb, of Quebec; J. G. Ross, of Quebec; Gilbert Scott, of Mont-

**Leading Wholesale Trade of Montreal.**

**Tees, Costigan & Wilson,**

*(Successors to James Jack & Co.,)*

**IMPORTERS of TEAS**

**AND GENERAL GROCERIES**

66 ST. PETER STREET, MONTREAL.

**JOHN S. SHEARER & CO.,**

CANADIAN AND EUROPEAN

MANUFACTURES.

THE WHOLESALE TRADE ONLY SUPPLIED.

*Agents in Canada for*

Messrs. Wm. Lindsay & Co.,

Ship-brokers, Insurance and Forwarding Agts.,

Liverpool, London and Glasgow.

**WILLIAM L. BUSBY,**

**Commission Merchant**

AND

MANUFACTURERS' AGENT

*Robertson Buildings,*

**85 WATER STREET,  
ST. JOHN, N.B.**

**DUNCAN BELL**

COMMISSION MERCHANT

AND

MANUFACTURERS' AGENT.

Canadian Woollens, Hosiery, Rubber Clothing, Cordage, Twines, Nets, Rubber and Horn Combs, Vegetable Ivory Buttons, &c., &c.

70 ST. PETER ST., MONTREAL.

**BURRITT & HURLBURT,**

Manufacturers of the

**Dominion Woollen and Cotton**

**SEAMLESS HOSIERY,**

Sold to the Retail Trade only

**MITCHELL, ONT.**

[Samples sent on application.]

real; John Sears, Geo. G. Gilbert, John E. Irvine and Robert Blair.

It is pretty well known that profits in the grocery business have been exceedingly light for some time past in Canada, but few could readily believe that the gross profits of a city house just failed, since the 1st January last, and on a business of \$45,000 would reach only \$19,000. The expenses and interest of the firm referred to were meantime some \$3,000, exclusive of partners' drawings. The trade requires some reformation.

Mr. H. V. FRANCE, local manager of the Dominion Telegraph Company at Toronto, has been missing for several days, and with him a

**Leading Wholesale Trade of Montreal.**

ESTABLISHED 1800.

**LYMAN, SONS & CO.**

WHOLESALE DRUGGISTS

AND

**MANUFACTURING CHEMISTS**

MANUFACTURERS OF

Linseed Oil,

White and Colored Paints,

Putty,

Calcined Plaster,

Land Plaster,

**DRUG AND SPICE GRINDERS,**

IMPORTERS OF

**DYE STUFFS, NAVAL STORES, OILS, &c.**

**382, 384 and 386 ST. PAUL STREET,  
MONTREAL.**

**S. H. MAY & CO.,**

474 AND 476 ST. PAUL STREET,

Importers and Dealers in

Paints, Boiled and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smethwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, 2 and 3, White.

**Fire Blocks, Bricks and Stove Linings,**

OF ANY SIZE OR SHAPE,

MADE TO ORDER ON SHORTEST NOTICE,

OF

**BEST NEW JERSEY FIRE CLAY.**

Fire clay in crude, ground and plastic condition,

ALWAYS ON HAND.

**MARK H. TOMKINS & CO.,**

Manufacturers of

**WHITE EARTHENWARE & FIRE BRICK.**

THE STAFFORD POTTERY, MONTREAL.

**Porter & Savage**

**TANNERS,**

AND MANUFACTURERS OF

**LEATHER BELTING,**

**FIRE ENGINE HOSE, HARNESS, MOCCASINS  
LACE, RUSSET and**

**OAK SOLE LEATHERS,**

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

considerable sum of money belonging to the company. Some three weeks ago he secured leave of absence to look for a suitable house, and shortly afterwards the discovery was made that he had left the city, leaving his wife behind. He had been drinking to excess, and when last seen he appeared to be very nervous and greatly excited. Some of the officers examined his books, and found most of the outstanding accounts wrong, and that for the past six months he had at various times received sums, in all amounting to about \$3,000, which he neglected to enter in the books. It was also discovered that he had been dabbling in stocks, but the results of his ventures in this direction are not known. The company hold a guarantee

**Leading Wholesale Trade of Montreal.**

**JAMES GUEST,**

COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Belleric. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Beylot & Co., Libourne, Bordeaux, Clarets and Sauternes.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bitters  
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig Ponseti & Co., Barcelona and Tarragona Spanish Ports.

J. H. Henkes Delftshaven, Holland, Superior Geneva

George Roe & Co., Dublin, Celebrated Old Irish

Whiskies.

Banagher Whisky Distillery Co., (Limited), Old

Irish Whiskies.

C. & D. Gray's Far-famed Looh Katrina, Scotch

Whiskies.

Ex S.S. "GALLINA,"

**300 Cases "KEILLER'S"**

NEW SEASON'S

**MARMALADE**

In 1, 2, 4 and 7 lb. Jars and 7 lb. Tins.

**WM. JOHNSON & Co.**

77 ST. JAMES STREET,

**MONTREAL.**

*Sole Agents in Canada.*

policy, and will not lose much. The general impression is that he has fled to the States, but some of his friends, including his wife, are of opinion that he has drowned himself.

The failure of Messrs. Mathewson & Patton, of this city, wholesale grocers, although occurring at a time when everything promises well for the future of trade, has not taken the business community by surprise. The present firm dates from a few years back, being composed of Mr. H. Mathewson of the former house, and Mr. Patton, late with Geo. Childs & Co. The firm lacked sufficient means, and the state of the grocery business for some time past did not tend to improve their condition. Liabilities about \$2,500. It is probable that the only remedy is to wind up the business, and for this purpose an auction sale of the assets will probably be held ere long. Sixty cents may be realized. The principal creditors are H. Mathewson, \$5,000; Henry Chapman & Co., \$1,800; John Osborne & Sons, \$1,500; Gillispie, Moffatt & Co., \$1,100.

**WILLIAM DARLING & CO.,**

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,  
Hair Seating, Carriage***Makers' Trimmings and Curled Hair.**Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-  
facturers of Window Cornices.

No. 30 St. Sulpice, &amp; No. 379 St. Paul Streets

**MONTREAL.****A. & T. J. DARLING & CO.****BAR IRON, TIN, &c.,  
AND SHELF HARDWARE.**

OUTLERY A SPECIALTY.

FRONT ST., East.] **TORONTO.****D. McCall & Co.***HAVE JUST RECEIVED***NEW MANTLE ORNAMENTS,**" **TUSCAN HATS,**" **CREAM HATS,****BLACK SPANISH LACES,****CREAM " "****SHADED (Or Ombre) RIBBONS.**

Orders receive prompt attention.

**D. McCALL & CO.,****51 Yonge Street, Toronto.****The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, JUNE 3, 1881.

**THE LABOR QUESTION.**

It is not surprising that at a time when the public are taught to believe that the various industries of the country are in a state of great prosperity, and when, moreover, that prosperity is ascribed chiefly, if not entirely, to alterations in the tariff, which have increased the price of the necessaries of life, there should be a tendency on the part of the industrial classes to claim higher wages than they were able to obtain during a period of depression. It is probable that in most cases satisfactory arrangements have been made between employers and employed, without their obtaining public notoriety, such as is caused when, owing to the failure of

such arrangements, what is termed a strike is resorted to. There are few subjects on which there has been so great a change in public opinion within the memory of men now living as on that regarding trade associations. In the "History of our own Times," by Justin McCarthy, it is stated: "Even after that time (1824), and down to the period of which we are now writing, there was still a marked and severe distinction drawn between master and servant, master and workman in our legislation. In cases of breach of contract the remedy against the employer was entirely civil; against the employed, criminal. A workman might even be arrested on a warrant for alleged breach of contract, and taken to prison before the case had been tried. The laws were particularly stringent in their declarations against all manner of combination among workmen. Any combined effort to raise wages would have been treated as conspiracy of a specially odious and dangerous order."

Owing to the oppressive character of the laws, secret associations were established in many of the great manufacturing towns in the North of England, Sheffield especially having obtained a disgraceful notoriety. The most cruel outrages, including assassination, were perpetrated on those who had incurred the wrath of the trades unions. Manchester was nearly, though not quite, as bad as Sheffield, and other towns were not much better. The consequence of these outrages was that a commission of enquiry, authorized to take evidence on oath, was sent to Sheffield in 1867, with power to offer protection to any one engaged in the commission of the outrages who should give information that would lead to the discovery of the conspiracy. The ring leader himself made a full disclosure of his crimes, and confessed that he selected men and paid them out of the funds of the Union to mutilate and destroy victims against whom they had no personal resentment. The result of the enquiry into the Sheffield outrages was the commencement of a course of legislation, the object of which was to take away the excuse from the members of trades unions that the law was unjust to them and to their class.

Among those who were most active in promoting just measures on the subject was the late Mr. I. S. Mill, who recognized the fact, and persuaded others to do so, that a strike is not a thing which can be called good or bad until we know its object and its history. A most objectionable feature of the trades unions was the combination with them of provident clubs, which enabled the council to punish those

who refused to comply with all their unionist requirements by depriving them of the benefit of a club to which they had contributed for years, and to which they looked forward as a sure resource in sickness and old age. It was only in 1875 that the fair claims of the unions were recognized by Parliament, and the master and workmen placed on absolute equality as regarded the matter of contract, a breach of which was to be treated as giving rise to a civil and not a criminal remedy. An important feature of that legislation was that no combination of persons is to be deemed criminal if the act proposed to be done would not be criminal when done by one person. There was special legislation on particular breaches of contract, notably contracts of service to gas and water companies and in certain railway services, in all of which a breach of contract might involve serious injury to life and property. Violence, or intimidation to compel others to act with one or more associates, is punishable; in short, the right of combination is recognized for every purpose which is not itself contrary to law. No man was bound to work for less wages than he chose, but the law has at last acknowledged that a hundred or ten thousand men have a right to combine in the same resolution, and to put their resolve into execution by way of a strike if they think fit. They have a right to refuse to work in the same establishment with other men of whose proceedings they disapprove, just as the employers have a right to refuse to employ men when they know to be communists, or in any other way objectionable. The important principle which is too often violated in the case of strikes is that unions have no right to coerce or intimidate any one into agreement with them.

A most objectionable rule of the old trade unions was the regulation that its members must not take piece-work or work over time, or work too diligently. Such a rule is obviously prejudicial to the interests of the best of working men. The great benefit to the working men of remunerating them according to the amount of work performed instead of by daily wages is exhibited in Mr. Thomas Brassey's "Work and Wages," in which he furnishes a collection of most interesting facts, the result of the experience of his father, the late Mr. Brassey, the eminent railway contractor. That gentleman in the course of his long career expended in the four quarters of the world about four hundred millions of dollars, and had the best means of judging as to the comparative cost of labor in different coun-

tries. It is said that the labor employed in railway construction has led to an enormous development of the productive capacity of the men. In a review of Mr. Brassey's work in the "Edinburgh" it is said that the English railways are in themselves "creators of laborers of a higher order than was to be found existent before their commencement, unless in so far as they were anticipated in this respect by our canals." The statistical details furnished by Mr. Brassey afford abundant evidence that the cost of work is not determined by the rate of wages. A very remarkable instance of the relative cheapness of efficient labor is given from Mr. Brassey's experience in Rio Janeiro. In that country it was found that the work of the free native laborer was little more effective than that of the slave, and it was found cheaper to engage European laborers at five times the amount of wages than to employ slaves. It may surprise our readers to learn on Mr. Brassey's authority that in Canada on the Grand Trunk, French Canadians received 3s. 6d. per day and Englishmen 5s. to 6s. and that the latter description of labor proved to be the cheapest. In England the wages of navvies rose from 2s. 6d. to 2s. 8d. in 1837 from 3s. to 3s. 6d. in 1871, and in special cases to 3s. 9d. to 4s. 3d. The important point is that the more highly remunerated labor was, as a general rule, the most profitable to the employer. A remarkable fact in support of this opinion is stated by Mr. Brassey. A comparison was made at Basingstoke between London and country bricklayers, without the knowledge of the men, and it was found that one London bricklayer, who was paid 5s. 6d. per day laid more bricks in a day than two country bricklayers who received 3s. 6d. each. Mr. Brassey was a strong advocate for piece-work, as we learn from the following passage in "Work and Wages: "

"My father always preferred putting a price upon the work rather than paying by the day. Piece-work could not in all cases be adopted without some complications and difficulties, but my father always looked upon day-work as a costly game. On public works the differences between the earnings of the men doing piece-work and men working by the day were always remarkable. In the usual working days men working in butty gangs would earn 4s., while others working on the day-work system would not earn more than from 2s. to 3s. a day."

The butty-gang above referred to is an industrial combination peculiar to the English navy. It is a partnership between a gang of workmen, who associate together, without capital or articles, and take piece-work from an employer at a price which

yields them pay much greater than the ordinary rate of wages. Mr. Brassey cites the case of navvies working in butty-gangs earning from 4s. to 5s. a day, and even as high as 6s., when ordinary wages were 2s. 6d. to 2s. 8d. One great object of Mr. Brassey's work is to establish the fact that low wages do not mean cheap work but the contrary; that long hours of labor do not imply rapidity in the execution of work, and that true economic results are best secured by enlightened co-operation rather than by competition. It would be well for both employers and employed in Canada to profit by the experience of the United Kingdom.

#### HOW OTHERS SEE US.

We always read with interest the article in the *Westminster Review* under the heading "India and our Colonial Empire." The notices of current events in the Dependencies of the Empire are written by one altogether unbiassed by that party feeling which more or less pervades those of local controversialists. We must, of course, make due allowance for occasional errors on matters of fact, which rarely, however, affect the value of the criticism. In the *January* number attention is called to the fact that the influence of the Colonies on English industries had been remarkable during the preceding autumn, causing an unwonted ferment of work in the iron industries. The greatest and first of the results of the present revival of trade, in the opinion of the *Essayist*, "is certainly the planning and carrying out of schemes of railway extension throughout the British Empire." Reference is made to the extensive railway projects in Canada, not only the Main line to the Pacific and the feeders, but likewise various local lines. In the West Indies, the Cape and Ceylon, great works of the same kind are in process of realization, while New South Wales, South Australia, and Queensland are rivalling one another in a vigorous prosecution of railway enterprises.

Canada, it is said, usurps to itself a large share in this rising demand for rails, it being estimated that within three years no less than one thousand miles of the railway will be in working order, "giving to the Canadian North-west that certainty and facility of communication, the absence of which has ever been the one great drag on the rapid development of new areas of fertile soil." The financing for this railway on the bonus and land grant systems has attracted ample capital from Europe as well as in America, which is not surprising in the face of the rare phenomena of the English funds at

par. We are, however, reminded that "the danger remains that this inflow of capital and population, and the consequent stimulus to enterprize drive matters hastily to the opposite extreme, and that the fated reaction consequently follows." We have entered on an era of prosperity under circumstances varying in no essential particular from that which commenced some ten years ago, England supplying capital for the construction of gigantic public works, as well in her own dependencies as in foreign countries, and thus causing an abnormal demand for her manufactures, notably iron; and, so long as the money is forthcoming, and the works are in progress, all will be well, but, most assuredly "the fated reaction" will follow, and among the chief sufferers will be those who are being tempted by bonuses to erect factories, which will more than supply the normal demand of our limited population.

In the April number of the *Westminster* the subject is resumed, and reference is first made to the large emigration of 1880. The report of the Board of Trade gives the emigration from the United Kingdom during thirty years at four and a half millions, three millions to the United States, one million to Australia, and five hundred thousand to Canada. These figures are pronounced misleading, because, it is said, "no one goes to Canada or Australia in order to go on elsewhere." This certainly is not correct as regards Canada. There is no reason whatever why emigrants whose destination is the North-Western States of the Union should not give the preference to the St. Lawrence route; and it is quite misleading to state that "the only railway routes at present open to Manitoba and the North West lie through the United States." It is to be observed that this has reference to emigration to United States instead of Canadian ports. An emigrant taking passage for the North West can be laid down at Chicago by Canadian steamers and railways, and we have very recently had a special batch of emigrants, brought out under the supervision of Mr. Whellams and to be followed by others, whose destination is Manitoba. We fear that the writer in the *Westminster* is in error in assuming that considerable numbers of the emigrants to the United States are destined for Canada, and that no one comes to Canada in order to proceed to the United States.

The writer in the *Westminster* observes that "the Canadian Dominion is just now priding itself, and with much justice, on its present prosperity," but he adds that "the usual popular fallacy rears its head at once." To that fallacy we have more

than once called the attention of our readers. It is that this prosperity "must be the result of the present commercial policy," whereas "the present high tariff" was only instituted after the turn had "come in the tide, and when commercial depressions were ceasing to burden the whole world." It is strange indeed that such an obvious fallacy should have been so prevalent in Canada whose inhabitants had an opportunity of noticing that in the neighboring States of the American Union there was an era of prosperity, then one of severe depression, and again one of prosperity, while during the entire period there was a uniform high tariff. The Essayist points out that "those interests that benefit by the present tariff have not failed duly to take advantage of the coincidence and to connect the two simultaneous phenomena as cause and effect." He gives Sir Leonard Tilley credit for taking a more statesmanlike view of the subject in his budget speech, when he pointed out that the tariff was producing revenue and increasingly so, and that he proposed taking duties off raw materials. It is indeed assumed that the changes in the direction of increased protection were mere matters of reciprocity or retaliation with the United States, "on which basis, indeed, stands the whole tariff question in Canada."

The Essayist proceeds to read us a lecture on protection, which, he says, each and every interest is on the alert to possess for itself. Noticing the beet sugar industry, he thinks, it will be interesting to see whether, in the eight years of remission from excise duties, sugar can be produced at less than West Indian costs, which he estimates at less than £10 a ton, or about two cents a pound. Attention is called to the increase of Canadian trade with Great Britain, and to the decrease of that with the United States, but there is no recognition of the obvious fact that the tendency of the era of prosperity has been to increase the consumption of manufactures in the United States, and thus to render it no longer the interest of producers to seek a sacrifice market. The Essayist has not failed to notice the boast of the exports exceeding the imports, which is made by those who believe in the long exploded doctrine of what is called "the balance of trade." England, he says, can hardly be described as an unprosperous country, and yet during forty years her exports have never approached her imports in value. England and Canada are in diametrically opposite circumstances. England is a creditor of many nations and of nearly all her own colonies. Her imports, therefore, must largely exceed her

exports, and would have done so to a still greater extent but for the enormous amount of bad debts that she has made. Canada, on the other hand, is heavily indebted to England. Her Dominion, Provincial and municipal debts are large, and then there are loan companies, railroads, and other commercial companies having to pay interest on permanent investments, so that she ought to export largely in excess of her imports. But, on the other hand, she is constantly making new loans and importing fresh capital, all of which comes in the form of imports of merchandise. When our borrowing comes to an end, our exports must largely increase unless we go into insolvency.

#### TRADE IN ENGLAND.

There can be no doubt that the spring trade in England has by no means equalled the sanguine expectations which had been entertained, and that it has been considerably duller than in 1880, when there was ground to fear that prices and wages would be run up so high as to check consumption, and thus bring about a reaction. During the early months of the present year there has been a fall in the prices of articles of food and of the raw materials of manufacture. The main cause of the reduction in the price of food has been not only a better harvest in the United Kingdom than in the preceding year, but a considerably increased supply from America, where not only was the yield fully equal to that of preceding years, but a much greater breadth of land had been brought under cultivation. Thus there has been a less demand from Europe concurrently with an augmented supply, and consequently the price of grains of all kinds has fallen. This, however, is calculated to have a beneficial effect on trade ultimately, as the mass of the population are obtaining their food cheaper than last year.

We have seen an estimate on what we should judge to be good authority, which gives the fall in price in several leading articles of consumption as follows: Beef 10 per cent., butter 10, cocoa and coffee 2½, sugar 5, barley 5, and wheat 2½. It is hoped that the reduction in the price of food will enable the industrial classes to spend more upon manufactured articles, and thus lead to augmented employment. There has also been a considerable increase in the supply of the raw material of the principal manufacture, viz., cotton wool, the price of which has fallen about 7½ per cent. There has been an increased consumption of the manufactured article, caused chiefly by the Eastern demand. In the first three months of the present

year the exports of cotton, yarn and twist exceed those of 1880 by over ten millions of pounds, and those of cotton manufactures by nearly 200 millions of yards. In the iron trade there is said to have been an increase of production and a decrease of consumption. The decrease is owing to the great falling off in the demand from the United States, a demand which the English iron masters ought to have known was abandoned. It appears from the statistics of the Cleveland Iron Trade Association, that there were 120 furnaces in blast in March, 1881, against 110 in 1880, so that the make of pig iron is much larger than it was. The inevitable consequence has been a fall in the price of iron.

Among the causes which have produced temporary depression in England it is believed that the bad weather which so long prevailed was not the least important. In the months of January and February there were snow storms and heavy rains and floods, such as have not occurred in England for many years. We have reason to know that the weather was even worse on this side of the Atlantic, and especially in the North West. The consequence was a suspension of business in many parts of the country, and a serious diminution in the earnings of the great lines of railway in the North-western States of the Union. There has also been a great depression among those engaged in agriculture in the United Kingdom, which has affected all the various branches of business dependent on that industry. On the whole the prospects can hardly be said to be discouraging, although there is not the same sanguine feeling that there was. There are many in Canada who believe that there is some probability of a reaction on the subject of free trade, which we believe to be one of the most extraordinary delusions that could take possession of men's minds.

It is true that there are some influential persons crying out for retaliation against France, but even if such a policy could obtain support, those who advocate it would be the first to oppose any attempt to revive taxation on the food of the people. Canada therefore would derive no advantage whatever from the adoption of a retaliatory policy in the United Kingdom against France and other high tariff countries. We may therefore be satisfied that there is no probability of any change in the fiscal policy of Great Britain that will affect us either injuriously or beneficially.

#### QUEBEC FINANCES.

The budget speech of the Treasurer of Quebec has been printed at length in the

daily papers, and the public are officially informed of what they have long been aware, that the finances of the Province are in a most unsatisfactory state. We shall not waste time in discussing the deficits of the past or current year, but shall confine the few remarks which we propose to submit to the estimates of revenue and expenditure for the coming year, for which there can be no doubt as to the responsibility of the present administration. The aggregate revenue is stated at \$2,745,095, which includes \$250,000, the estimated payments from various municipalities for overdue debts, but which, as the Treasurer himself admits, cannot be considered strictly as revenue, and which will go but a short way to meet the deficits of former years. The aggregate expenditure for the year is estimated at \$2,733,958, of which \$884,680 is for interest and sinking fund on the debt. No hope is held out that any reduction can be effected in the general expenditure, and the Treasurer does not venture to suggest any new scheme of taxation. He has referred at some length to claims on the Dominion Government, which he admits have been rejected, but he professes to think that the chief cause of that rejection was that the Dominion was embarrassed with the Pacific Railway, and he encouraged his audience to believe that in better times there would be greater liberality manifested at Ottawa. He, therefore, promises to urge these claims again. He likewise intimates that the Hon. Mr. Mackenzie held out expectations that the Dominion would lend its assistance to Quebec railways. We should like to have some more satisfactory proof than this vague reference to what Mr. Mackenzie stated, that any substantial aid would be rendered to the Province of Quebec by the Parliament of the Dominion. We acknowledge that we have no such expectation, and we believe that it is quite unprecedented for a Finance Minister to refer to such vague and indefinite claims as justifying his failure to adopt energetic measures to equalize the revenue and expenditure of the Province.

On the vexed question of the railway, all that the Treasurer stated is calculated to strengthen the opinion of those who are dissatisfied with the present management. It is admitted by the Government itself through its Finance Minister that there is a constant pressure brought to bear by parties who wish friends or relations placed in office, and who think that, as the road belongs to the Province, they are entitled to special privileges. "Parties (says the Treasurer) are not very bashful at times in urging their claims for

consideration." When such admissions are made by those responsible for the present management, it is not surprising that the feeling against it should be so strong. On another point the Treasurer gave expression to the opinion of the most enlightened classes when he referred to the inadequate payments from the municipalities on account of the expenses attendant on the administration of justice, and which are quite disproportionate to the contributions in Ontario for the same charges. The Treasurer sees clearly that reform is necessary, but neither he nor his colleagues venture to impose fresh taxation on the people. Throughout the entire speech the reluctance to grapple with an admitted deficit is manifest. It is true that there are hopes held out that some time or another in the future the railways will pay, but meantime we are to struggle on, and to console ourselves with the reflection that we have permanent and substantial works to show for our expenditure. We confess that after reading the Treasurer's speech we were wholly unable to comprehend how it could have been received with the marks of approbation which it is said to have elicited. The impression which it conveys to us is that there is an established deficiency in our revenue, and no effort whatever is to be made either to increase it or to reduce the expenditure. We hope that we have read correctly the rebuke administered to "railway projectors not at all characterized as troubled with over modesty in their demands for provincial aid." It would be nothing short of insanity to entertain any new projects for expending capital on works which every one is well aware will be unproductive, and yet we have sufficient evidence that pressure is being brought to bear on the Government by the "rings" of which Mr. DeBoucherville complained so bitterly when he was Premier, but which he allowed to master him against his better judgment. We regret to be compelled to take so gloomy a view of Quebec finances.

#### CONDITIONS IN FIRE INSURANCE POLICIES.

By unthinking and inexperienced persons, the various conditions in policies of fire insurance are looked upon as unnecessarily vexatious: traps to catch the unwary, dodges for the avoiding of payment, and generally unrighteous. We do not, at present, intend to go into this matter further than to observe that every one of the conditions of the policies of the various companies are embodiments of experiences of frauds

on the part of policy-holders; many of them have been suggested by the courts and others prepared after defeats or hair-breadth escapes from perils not contemplated in the original transaction. Although fraudulent persons may constitute an exceedingly small proportion of the community, yet they are as dangerous to a business community as small-pox patients are to the people generally.

Several fires which have occurred during the past few months have drawn attention to the amounts of insurance upon the properties destroyed, and to those conditions of the policies which require the declaration, endorsement and maintenance of "other insurance."

The experienced underwriter uses, as one of his tests of the hazard of the risk he is asked to carry, the other insurance already existing or to be placed upon the property; the class of companies is to him an indication of its qualities, as some of them are noted for special knowledge of special classes and others for special care in inspections before writing policies; he has it in his power to make enquiry as to the peculiarities of the risk, its arrangement, location and circumstances; sometimes finding that some improvement requires to be made and other times that the risk is exceptionally good in every respect, he is able to compare the wordings of the policies so as to write concurrently or to obtain the adoption of one general form, by means of which the loss, if any, becomes self-adjusting so soon as the amounts of loss by items is obtained. Only those who have been through a long course of adjusting experiences know the trouble, vexation and loss arising from policies not concurrent in their wordings and sub-divisions; tools and implements in one, tools and machinery in another, machinery shafting and belting in another, or fixtures, machinery, or machines and material in others, and so on, requiring elucidation after the subjects are destroyed, and incapable of such interpretation as will give satisfaction to any one, although a few minutes at the time of effecting the insurances would have produced order in place of chaos.

The endorsement of the other insurance on the policies is useful to both insuring parties, insurer and insured: the insuring company, however, have a peculiar interest in this, as it is a guaranty to them of the continuance of the good features of the risk. A change of the class of companies, or the dropping of the risk by the specially careful or specially skilful company, or the substitution of a company either happy-go-lucky or worse in its manage-

ment, is an indication that the risk is declining from its old standard, and that the premium heretofore received is no longer commensurate with the hazard of the risk, so that it is now equitable and necessary that the policy should be cancelled.

The maintenance of insurances as per proposals and endorsements on policies is also of great importance to the insuring companies; the writer will never forget one special case of this kind where the proprietor in his proposal gave a list of ten companies on a risk, which, from its peculiar nature, required unusual consideration: due endorsement of these other insurances was made upon policy, as their existence was looked upon as a guaranty of the proper precautions on the part of the owner, and as defining the liability to loss to a very small proportion of the amount at risk; when, however, the fire came, it was found that these other insurances did not exist, and so the three companies whose policies were in force were asked to pay thirds instead of tenths of the loss incurred, and yet—"Brutus is an honorable man."

It is important to the underwriter that he should know the several amounts of insurance upon the several portions of the risk, as that portion which is permanent may be over-insured, whilst that which is fluctuating may be covered for but a small proportion of its average value, or the contrary may be the case. The evils of over-insurance are so apparent to every one that no reasonable excuses for it are likely to be made by either owners, companies or courts, so we need not dwell on them; but insufficient insurance is dangerous to all concerned: it ruins the partially insured, giving him, instead of funds and independence, resolutions of condolence and comments adverse to his business capacity; it sometimes proceeds from too great dependence on safety appliances which are not kept in working order; sometimes from that parsimony which is as effectual in preventing proper safeguards as in evading the payment of premiums; sometimes from that want of means, which at the same time causes workmen to be dissatisfied by reason of the non-payment of wages, and sometimes from sheer carelessness, but always giving the underwriter an undue proportion of liability to loss under what are known as spark catcher policies, because a very small fire makes the claim one for the whole of the insurance.

Every experienced underwriter knows that he should not participate in insurance which is less than two-thirds of the value at risk, nor should allow

much more than three-fourths of the value to be insured as his guaranty for that happy medium which is safe, because protecting him from undue liability or undue proportion of loss; therefore, it is with great regret we see the too frequent endorsement, "other insurance permitted without notice until required."

#### INSOLVENT DEBTORS.

[COMMUNICATED.]

If anything were necessary to demonstrate the necessity for a comprehensive measure to accomplish the equitable distribution of the estates of insolvent debtors, it is to be found in the frauds that are being openly practised by the aid of the law in all the provinces, and particularly in the Province of Quebec. The facility with which a debtor brings about the sale of his moveables with the aid of a friendly creditor, or of a person who may be no creditor at all, but who merely acts as one, in bringing an action in answer to which the debtor goes and confesses judgment, and the obscurity which surrounds the sale of moveables brought about in this way, serve as aids to legal swindling, than which nothing could be more disastrous to creditors. In cases of this sort, the day and hour of sale are most unlikely to be noticed by any creditor, the one insertion in one French and one English newspaper, required by the statute, being of course published in the papers least likely to come under the notice of creditors. Then seven o'clock in the morning is an hour at which a sale may very well escape the attention of casual buyers, yet it is an hour when such sales sometimes take place. The result is, that all the moveables of a debtor undergo a legal transfer, and, in the absence of knowledge on the part of creditors as to what has been done, they are denied the grim satisfaction of even flying an opposition to the distribution, should the sale have produced anything to distribute, which of course is most unlikely.

Much has been said about the preferential judgments of Ontario, but no sheriff in that Province would dare to sell moveables in the irresponsible manner in which bailiffs sell in Quebec, because in Ontario the sheriff would be personally liable if he sold goods at prices which are practically equal to zero. In Quebec, however, creditors are coolly informed that it is not the business of a sheriff or bailiff to find an audience, and to their serious loss creditors find that such is the fact. Under this state of matters one is naturally disposed to ask in astonishment, where is the effective protection to creditors under the

Civil Code, so boldly proclaimed by more than one of the legal fraternity of Montreal some twelve months ago. A greater parody on justice could hardly be imagined than the present state of our law on this subject. A debtor can effect a settlement at any price he likes, and whenever he feels so disposed, simply because there is no way of obtaining control over his assets. This is a state of matters that is not to be endured. The new Minister of Justice is a man of extensive experience, and he may be looked to for a measure to remove the grievous injustice at present prevailing in the absence of means to deal equitably with the estates of Insolvent Debtors.

#### FORTUNE BAY DIFFICULTY.

Advices have been received that the United States claim for compensation for the fishermen whose seines were destroyed at Fortune Bay, Newfoundland, and which amounted to \$103,000, has been settled by Sir Edward Thornton, who has agreed on behalf of Great Britain to pay £15,000 sterling, or about \$75,000, which offer has been accepted by Secretary Blaine. In the absence of all details we can only rejoice that the dispute has been amicably adjusted, but unless some definite understanding has been arrived at by which future violations of the law will be prevented, it may be feared that the enormous damages obtained by the fishermen of Gloucester, Mass., will encourage them to commit similar outrages in future.

A correspondent writing from Peterboro Ont., says: The purchase of the Grand Junction, Railway nominally by the Grand Trunk, but really, as it is believed here, by or in the interest of the Midland Railway, is looked upon with considerable interest by our business men. The immediate result of the Grand Junction and Midland coming under the same management as they will on the first of June will be to put an end to the competition which had brought down the rather high rates of the Midland. It is expected, however, that the good sense of the Midland authorities will prevent them from again resorting to such rates for freight. As soon as the elevator at Midland is completed a large business will be done in carrying grain from Midland to Belleville, thus greatly shortening the time and distance to Montreal. The opening up of this route for grain will no doubt serve to call attention to the advantages of the Trent Valley Navigation. The survey of this latter project is to be carried out this summer, and it is hoped that another year will see the work of construction begun. The fact that but a few comparatively short pieces of canal have to be built to connect the large stretches of navigable lake and river was made known many years ago. It is only lately, however, that the Government could be induced to take the matter up owing to the fact that the people of the Midland counties, who alone knew anything about the matter, could not make their influence felt at headquarters.

Now, however, by united action they have set the ball rolling, and they look to Montreal to help to keep it in motion until the canal shall be built, and the grain trade, or a large proportion of it, diverted to its natural and direct seaport, instead of going, as it does now, by the roundabout course of the Erie Canal to New York. Peterborough though quiet is flourishing. The many new buildings going up denote confidence in the future as well as business enterprise. The crops in this neighborhood are looking extraordinarily well. In some localities fall wheat is already fully headed out. The prospect of a good crop will strengthen the confidence of business men generally.

**Those Stolen Notes.**—In reply to a correspondent at Woodstock, and with reference to a notice in our last number, that the Government had refused to redeem certain notes said to have been stolen from the Receiver General's office in Toronto, we have no doubt whatever that the Government is bound to redeem all such notes when presented by innocent holders. It is of course desirable that all possible means should be taken to trace the stolen notes, and holders should be ready to submit to some inconvenience to facilitate enquiry, but most assuredly innocent holders cannot be held responsible for the carelessness or misfortune of the Government, and the notes must be paid if in the hands of parties who have taken them in good faith.

There are few towns in the Province of Quebec, or in the Dominion, perhaps, with brighter prospects than Valleyfield, the well-known centre of cotton, woollen, and paper manufactures, about forty-five miles from this city. Valleyfield has grown rapidly within the past four or five years, and is still progressive. It has become the home of nearly 1,000 factory hands, and a block of residences for reinforcements is to be finished this summer; a large flour mill is also to be erected this season, and two new churches, one costing about \$70,000 and the other some \$7,000, are contemplated. Several new stores have been opened there quite recently, and the citizens have been more benefitted by the increased competition than the established merchants; if more attention is not given to profits we may be obliged to note some failures in that part of the world ere long. A pleasing exception, however, is that of a young, enterprising merchant who buys for cash in the cheapest market, viz., Montreal, thus enabling him to pay running expenses with discounts. His example is worthy of emulation. The shipment of grain and other produce is also carried on there to a considerable extent. The new railway almost completed from Ottawa as far as Coteau, which is to bridge the river and pass Valleyfield to connect with the American line from Ogdensburg to Rouse's Point, will doubtless prove a great boon in the matter of accommodation and cheaper freights in the winter; and with one of the finest water privileges on the continent, the flourishing town of Valleyfield promises to become one of Canada's leading manufacturing centres.

The auction sale of green fruit, ex S.S. Limosa, on wharf, of which notice was given in our fruit market report last week, was held on Saturday last. There was a fair attendance of buyers, and considering the generally poor condition of the oranges and lemons offered, as well as the glut of Valencia oranges and case lemons in this market, fair prices were realized. The lemons brought from \$1.50 to \$2.75 per box, and the oranges \$1.75 to \$2.87½ per box. The trade sale of Mediterranean fruit, part of the same ship's cargo, on the wharf Tuesday last,

was largely attended by buyers from Toronto, Ottawa, Brockville, St. Johns, Quebec, and other Eastern towns; as well as by home merchants, and the bidding was spirited. The green fruit realized much better prices than on Saturday, it being all in prime condition; lemons sold at \$2.75 to \$4.25 per box. A large quantity of currants brought 6¼c to 6½c; about 1,000 boxes Valencia raisins were disposed of at 8¼c, and the Tarrango almonds were closed out at 12c. to 12½c. The balance of the sale consisted of walnuts at 9c. to 9½c.; inferior qualities at 3c.; olive oil in casks of 150 gals. each at 85c to 89c. wine gal.; do in bottles, qts \$2.20 to \$2.50; pints \$2.80 per case. Canary seed, at 3c. to 3½c.; rice, common, \$3.55; do good, \$3.62½ to \$3.67½; filberts, 7½c. to 7¾c.; Castile soap, 6¼c. to 7¼c.; Provence almonds, 10¼c.; French candles, 16c. to 16½c.; Large macaroni, 9c.; twisted do, 10¼c. to 10½c.; Vermicelli, 10c. to 10½c.; sago, in bags, 5 cases at 4¼c. The sale, conducted almost entirely without reserve, was considered the most successful of the kind held in this city for many years.

DOMINION BANK.

The Annual General Meeting of the Dominion Bank was held at the Banking House of the Institution on Wednesday, 25th May, 1881. Among those present we noticed Messrs. Peleg Howland, James Austin, James Crowther, H. Cawthra, James Mason, Walter S. Lee, James Scott, James Holden, E. B. Osler, Hon. Frank Smith, John Scott, J. Crickmore, Joseph Cawthra, R. H. Bethune, etc. It was moved by Mr. John Scott, seconded by Mr. E. B. Osler, that Mr. James Austin do take the chair. Mr. J. Holden moved, seconded by Mr. Jas. Scott, and *Resolved*,—that Mr. R. H. Bethune do act as Secretary. The Secretary read the Report of the Directors to the Shareholders and submitted the General Statement of the affairs of the Bank, which is as follows: The Directors beg to present the following statement of the result of the business of the Bank, for the year ended 30th April, 1881:

Balance of Profit and Loss Account, 30th April, 1880.....	\$1,805 19
Profits for the year ending 30th April, 1881, after deducting charges of management, &c., and making full provision for all bad and doubtful debts.....	143,930 21
	<u>\$145,735 40</u>
Dividend 4 per cent., paid 1st Nov., 1880..	\$38,810 00
Dividend 4 per cent., payable 2nd May, 1881.....	38,810 00
	<u>77,620 00</u>
Carried to Rest Account.....	\$60,000 00
Written off Bank Premises Account.....	5,000 00
	<u>65,000 00</u>
Balance of Profit and Loss carried forward.....	\$3,115 40

The "Rest" now amounts to \$415,000. The Investments in Government Securities, it will be observed, are now \$541,202.91. During the year offices have been opened at Belleville and Lindsay; the Bowmanville office has been closed. The various duties of the Officers of the Bank have been performed to the satisfaction of the Board.

JAMES AUSTIN,  
President.

Toronto, 17th May, 1881.

Mr. James Austin moved, seconded by Mr. Peleg Howland, and *Resolved*,—that the Report be adopted. It was moved by Mr. E. H.

Rutherford, seconded by Mr. Jas. Mason, and *Resolved*,—that the thanks of this meeting be given to the President, Vice-President, and Directors for their services during the year. It was moved by Mr. Walter S. Lee, seconded by Mr. Henry Cawthra, and *Resolved*,—That the thanks of this meeting be given to the Cashier, Agents, and other officers of the Bank for the efficient performance of their respective duties. It was moved by Mr. Henry Cawthra, seconded by Mr. Jas. Crowther, and *Resolved*,—That the poll be now opened for the election of seven Directors, and that the same be closed at two o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any vote being polled, and that Messrs. E. B. Osler and Walter S. Lee be scrutineers, and on the close of the poll do hand to the Chairman a certificate of the result of the poll. Mr. Jas. Mason moved, seconded by Mr. John Scott, that the thanks of this meeting be given to Mr. James Austin for his able conduct in the chair. The scrutineers declared the following gentlemen duly elected Directors for the ensuing year: Messrs. James Austin, James Crowther, James Holden, P. Howland, Hon. Frank Smith, E. Lendlay and James Scott. At a subsequent meeting of the Directors Mr. James Austin was elected President, and Mr. Peleg Howland Vice-President, for the ensuing year.

GENERAL STATEMENT.

Liabilities.

Capital Stock paid up.....	\$970,250 00
Reserve.....	\$415,000 00
Balance of profits carried forward.....	3,115 40
Dividends unclaimed.....	994 00
Dividend No. 20, payable 2nd May.....	38,810 00
Reserved for interest, etc.....	39,539 71
	<u>497,459 11</u>
	<u>\$1,467,709 11</u>
Notes in circulation.....	\$934,237 00
Deposits not bearing interest.....	567,887 88
Deposits bearing interest.....	2,812,666 27
Balance due to other Banks in Canada.....	19,678 77
Balance due to other Banks in Great Britain.....	137,243 04
	<u>4,471,712 96</u>
	<u>\$5,939,422 07</u>

Assets.

Specie.....	\$108,544 11
Dominion Government Demand Notes.....	177,208 00
Notes and Cheques of other Banks.....	170,809 39
Balances due from other Banks.....	249,019 43
Government Securities.....	541,202 91
	<u>\$1,246,783 84</u>
Loans on call.....	\$534,058 59
Bills discounted and current.....	3,956,045 93
Overdue debts secured.....	85,592 79
Overdue debts not specially secured (estimated loss provided for).....	23,748 22
Real Estate.....	6,330 36
Bank Premises.....	86,862 34
	<u>4,692,638 23</u>
	<u>\$5,939,422 07</u>

R. H. BETHUNE,  
Cashier.

DOMINION BANK,  
Toronto, 30th April, 1881.

The Hamilton Canning Company, of which Mr. Thos. Robertson, M.P., is the head, have advertised for tenders for the erection of a factory. The building is to be situated on Wood street, between James and Macnab streets, and is to be of wood, stone foundation, 140 x 32, three stories high.

The Cantin Forwarding Company (limited), composed of Messrs. J. B. Cantin, A. Cantin, Louis Fortin, C. A. Cantin, and J. C. Simpson, of this city, have been incorporated for the purpose of running freight vessels between Canada and the United States.

The Kingston Locomotive Works are to have a new building 324 feet by 60 on Gore street. In addition to the machinery at present in the old shops it is intended to place a large lot of new machinery, now being purchased in England, United States and Canada, which will probably cost about \$46,000.

The Hamilton City Council, at their meeting on Monday evening last, resolved to exempt Messrs. Burrows, Stuart & Milne, who suffered so severely by the recent destructive fire in their machine shops, from taxes and water rates for ten years; and the firm have commenced to rebuild.

The Customs duties collected at St. John, N.B., for May ult., amounted to \$85,449.13, against \$81,983.32 for May, 1880; and the Inland revenue returns for the month at the same port show an increase over the amount for like period last year of \$6,000. The Custom returns at Halifax for May were \$115,609, an increase of \$23,000 over the amount for May, 1880.

It seems that the cultivation of the sugarcane in Canada is not to be monopolized by the farmers of the county of Annapolis, N.S., to whose operations reference was made in our last issue. The growth of the sugar cane in Quebec Province is to be tested by Mr. E. S. Manning, of Beauharnois, who, it is said, will devote 1,000 acres this year to the experiment. The canes which he intends using are known as the Sorgho and Imphu, which are said to be hardy and well suited to the Canadian climate.

The agitation of the Quebec city press and some of its citizens for the establishment of manufactures in their midst seems about to bear fruit. A despatch informs us that an extensive woollen factory is to be built at St. Rochs, a Quebec suburb. The site has been selected, and the management is to be in the hands of practical men from Great Britain. The *Chronicle* believes that if the Council offer sufficient exemption from taxation, other important industries, "for which our city and people are eminently adapted," will be established there. It is stated that the Seminary of Quebec intend to build on the Montmorency river, three miles from the Falls, a saw mill, a bucket and a broom factory. About 200 persons will be employed.

## FIRE RECORD—INSURANCE.

### ONTARIO.

Trenton, May 18.—The total loss by burning of Gilmour's mills, already announced, exceeds \$100,000, insured as follows: Western, \$29,000; Queen, \$15,000; Royal, \$10,000; Commercial Union, \$8,000; Lancashire, \$8,000; Imperial, \$5,000; British America, \$5,000. Florence, 24.—A fire swept the business part of the village, commencing in the house of Robert Gunne, loan agent, and the store of Alex. Drake, then the drug-store of M. Davison, hardware store of Sangster & Chapman, and the book-store of Fred. Bourne, also the hotel-stable in rear of Bourne's. The brick house and

millinery store of Mrs. Healy was saved by its tin roof, but with the loss of glass, sash and doors. This arrested the fire. Mr. Gunne's loss is about \$5,000; insurance, \$1,400. Drake's loss, \$7,000; insurance, \$2,000. Sangster & Chapman's loss, \$3,200; insurance, \$, 200. Bourne's loss, \$3,000; insurance, \$1,000. Davison's loss, \$1,200; insurance, \$490. The cause of the fire is unknown. Belleville, 5.—The residence of W. A. Shephard on Forin street totally destroyed. The house was the property of the Evans estate; also houses of Messrs. W. C. Nunn, also of Evans estate, John Forin, Geo. Keith, A. H. Van Norman and a cottage owned by Mr. McKay were all considerably damaged, a large portion of the furniture being destroyed in moving. The latter five houses, which surrounded Shephard's house, were by the utmost exertions of firemen and citizens saved from burning. Supposed to have originated from a fire cracker in a wood shed. Losses as yet unknown. All supposed to be covered by insurance.

Hamilton, 27.—Barrow's machine shop, machinery and large number of stoves, mainly destroyed; flames originated in new western wing, just completed at cost of \$50,000, now heap of ruins. Total loss, \$125,000; insurance, \$16,000, in Western, Victoria Mutual, Royal, London, Liverpool and Globe, and Scottish Imperial; this amount covers also a portion of the property saved. Brantford, 27.—W. & J. Harrison's planing and sash factory, Acheson & Havill's carpenter shop, and Mr. Harrison's dwelling, adjoining, a total loss. Harrison's machinery, tools, &c., a complete loss; his furniture partly saved but sadly broken. Harrison's loss about \$4,000; insurance, if any, not known. Acheson & Havill's loss, about \$700; no insurance. James Harrison, who went up stairs to save his tools, was fatally burned about the head and body.

St. Catharines, 27.—A barn on Francis street was speedily consumed; it was a rough board structure of little value. The only reported loss besides the building is a cutting box; barn insured for \$300. Ingersoll, 28.—Two unoccupied frame buildings owned by A. Buckard completely gutted; supposed incendiarism. Belleville, 26.—The insurance on the property destroyed by fire here is as follows:—W. A. Shephard, on furniture, \$1,000 in the Queen's; Evans estate, on building, \$1,500 in the Royal; A. Van Norman, \$1,000 in the Commercial Union; G. Keith, \$1,500 in the Royal; A. Mackay, \$1,200 in the Royal. Mr. Nunn was also insured. The insurances will cover the loss in each case except that of the Evans estate, where the loss is about \$3,000. Stratford, 28.—An outbuilding used as lumber shed and stable totally consumed. Wm. Easson, the owner, loses \$200. Lucan, 29.—A store on the London, Huron & Bruce Railway at Clandeboye, rented and occupied by S. C. Hersey, grain dealer, was with contents, 300 bushels wheat and 100 bushels oats and peas, consumed. Contents were fully covered by insurance. Supposed cause, a spark from a passing engine. London, 30.—Three incipient fires, one on the Sarnia train on Great Western; no damage. Another at the Victor oil works; loss a few brls. oil in process of treatment. Brooklyn, 30.—Tannery occupied by S. R. Wickett; building and stock inside wholly consumed. Estimated loss \$10,000; insurance about \$5,000. Cobourg, 31.—Crossen's car shop; result, demolition of the passenger, finishing and construction shops, paint shops and freight car paint shops, together with destruction of 5 handsome cars, 2 combination cars, and four vans, all for the C.V.R.; also 1 new van for the Midland, and all machinery, tools and material. Mr. Crossen's loss estimated at \$40,000 exclusive of lumber destroyed, which was fully covered by insurance of \$15,000 as follows: Atna, \$2,500; Lancashire, \$2,500; Imperial, \$3,000; Hartford, \$7,500. Supposed incendiarism; reconstruction commences at once.

### NEW-BRUNSWICK.

St. John, May 31.—John Anderson's store-house and dwelling, and houses owned by Messrs. Watt and Massy and Miss Little, were buried in Fredericton to-day.

### QUEBEC.

Quebec, May 26.—A fire broke out on Scott street in a house owned by Jas. Buckley. Flames were confined to the house. Loss about \$800, covered by insurance.

### NOVA SCOTIA.

Yarmouth, May 22.—Store owned and occupied by Josiah Ellis, Green Cove, Yarmouth, entirely consumed, with most of contents. Loss, \$1,000; no insurance.

## Financial and Commercial.

### AMERICAN MARKETS.

(By Telegraph.)

Boston, June 2, 1881.—Flour steady and firm. Superior, \$4 to \$4.25; Common, \$4.50 to \$4.75; Minnesota Extras, including Bakers, \$5 to \$6.25. Spring Wheat Patents, \$6.75 to \$8, and winter Patents, \$6.50 to \$7.75 per bbl. Oats quiet, supplies coming forward freely. No. 1 Extra White, 57c to 60c; No. 2 White, 55c to 56c. Hay, in good demand, at \$25 to \$26 per ton. Potatoes, Arrostook Rose, \$1; Main Central, 90c to 95c; Profficks, 90c to \$1; Jackson and Peerless, 75c to 80c. Butter, quiet, receipt light. Creameries, 24c to 25c for choice; fair to good, 17c to 20c. Eggs steady, eastern and northern, 14c to 15c; P. E. 1, 14c to 14c; western, 14c.

New York, June 2, 3.30 p.m.—Wheat, No. 2 Red, \$1.24c cash, \$1.24c July, \$1.27c Aug. Corn: Sales 50,000 to 57,000, 55c to 55c June, 55c July. Oats quiet.

Chicago, June 2, closing.—Wheat, \$1.09c June, \$1.10c July, \$1.10c Aug. Corn, 42c June, 42c July, 43c Aug. Oats, 36c June, 35c July, 28c Aug. Pork, \$16.35 July \$16.65 Aug. Lard, \$10.65 July \$10.67c Aug.

### MONTREAL WHOLESALE MARKETS.

THURSDAY, 2d June, 1881.

The Spring trade is virtually over, but so steady and active is business generally in wholesale departments that it is difficult to notice the signs of Summer dullness which are usually apparent at this period. In some branches there has been an increased movement during the week, and values generally exhibit firmness, and in some instances an upward tendency. Remittances are satisfactory, and money continues easy and abundant, although the calling in of stock loans at the close of the month has stiffened rates somewhat; call loans are now negotiated at 5 to 6 per cent. Commercial paper is still discounted at 6 to 7 per cent. Sterling Exchange has ruled quiet, but is firmer to-day in sympathy with New York, and quoted at 8½ prem. between banks, and 9 do over the counter. Drafts on New York drawn at about par. Stocks have continued weak and declining. The inflation of values for speculative securities received a sudden check a few days ago, when the banks began to call in their loans, and a steady decline followed, the fall on Monday last being about 5 per ct. for Montreal, 4 for Merchants, and 3 for Ontario. Since then Montreal Bank stock has declined another 3 per cent., making a total of fully 8 per cent. for the week. Since Monday Ontario has advanced 1½ per cent., Merchants 2, and Montreal Telegraph has advanced 3 per cent. To-day the market was fairly active, and at the Afternoon Board much stronger, with a decided upward tendency in values. Buyers of Montreal closed at 199. At a meeting of the directors of the *Graphic* Printing Company, held on Wednesday afternoon, an

interim dividend of 3 per cent., payable July 1st, was declared.

Sales to-day:—Morning Board—25 Montreal at 200; 250 do at 198; 160 do at 189½; 100 do at 198½; 25 do at 190; 50 do at 198½; 10 do at 198½; 100 Ont. at 100½; 10 do at 100; 70 Merchants at 124; 25 do at 123½; 25 do at 123; 50 do at 124½; 50 Commerce at 149½; 375 Telegraph at 131; 50 do at 130½; 55 Richelieu at 62; 25 do at 62½; 70 do at 71½; 100 City Passenger at 128½; 175 City Gas at 139; 100 do at 139½. Afternoon Board—50 Montreal at 198½; 200 do at 199; 70 do at 199½; 25 do at 199½; 500 at 199; 120 Ont. at 100; 195 Merchants at 125; 400 Commerce at 150; 50 Telegraph at 130½; 50 do at 131; 25 Richelieu at 61½; 50 City Gas at 140; 50 do at 139½.

ASHES.—Receipts moderate. The demand for Pots has been fairly active at \$4.10 to \$4.12½ for first sort. Seconds, \$3.75; Thirds, \$3.40.

Pearls.—A few barrels have come in and found a market at \$6.10 to \$6.12½ for first sort. No Seconds reported sold. Receipts since 1st January, 4373 bris Pots, 267 bris Pearls. Deliveries, 3626 bris Pots, 229 bris Pearls. Stock in store at six o'clock on Wednesday evening 835 bris Pots, 59 bris Pearls.

DRUGS AND CHEMICALS.—There is continued activity in business without any special features to note. There has been no further decline in prices here, and the English markets continue dull and unchanged. The manufacturers there complain of the unremunerative prices at which they are obliged to sell. Some of the smaller houses have had to close their works.

BOOTS AND SHOES.—A small, sorting-up business continues to be done, but orders are small, as usual at this time of year, between seasons; and not much activity is looked for until the Fall orders commence to come forward freely. The factories are engaged chiefly in preparing samples and in making staples lines of Fall goods for the coming season. A few salesmen are already travelling through the Lower Provinces with Fall samples, but they report business slow as stocks are not much reduced, and customers are not, therefore, well prepared to make Fall purchases. Remittances continue very fair. The negotiations between the wholesale trade and the Rubber Companies towards an arrangement whereby a reasonable profit could be derived by the trade from the sale of rubbers, have been unsuccessful. It appears that the rubber companies have secured a too profitable arrangement to think of departing from it; their tariff of prices is just low enough, it is stated, to avoid American competition, and by selling to jobbers and the wholesale trade alike at 10 and 11 per cent. discount with another 5 off for cash on three months, they do a profitable cash business, and on coming to a fine point, the companies, it is said, made a proposition which the manufacturers were powerless to carry through, consequently nothing was accomplished.

DAIRY PRODUCE.—Farmers are holding back their supplies of choice new butter, and very little business has been done in this market within the week. Sales still confined to the local retail trade at about 16c. The local Cheese market rules quiet, with a stiffening tendency in values, which are quoted at 9c to 9½c. At Ingersoll, Ont., on Tuesday, seventeen factories registered 3,095 boxes cheese, mostly made between the 8th and 20th May. 1,300 boxes sold; 1,250 at 8½c. and 50 at 8½c. Cable at 5 p.m., 55s. At Little Falls, May 30, 5,000 boxes sold. 2,000 boxes sold at 9½c, 2,000 at 9½c, 500 at 9c, two specials at 9½c, others consigned.

CATTLE, ETC.—The supply of shipping cattle at the western market on Monday last was in excess of the demand, and prices were fully ½c.

lower, ranging, according to the sales reported, at from 5c. to 5½c. per lb., live weight. Some of the best grades of butchers' cattle sold at the same range of prices. A carload of small cattle changed hands at 4½c. to 4¾c. per lb. Vessel accommodation is reported insufficient for the large number of cattle received here lately for shipment; receipts for last week included 2,377 head cattle, 191 sheep, 242 hogs and 41 horses. The statistics for May are given on another page of this paper. A fair enquiry has been experienced for fat cows, which bring from \$30 to \$50 each. Sheep sold at 5½c to 6c per lb for good to choice shipping; a few lots were sold at the Viger market at \$6 to \$7 each for choice, and \$3 50 to \$5 for common. Good calves scarce and wanted at \$6 to \$8 each; smaller ones bring \$2 to \$4. Hogs firm at \$7 per 100 lbs. Following is a list of shipments of live stock from this port for the past week, ending June 4th, and total shipments to date, compiled by Mr. C. H. Chandler, shipping and insurance agent:—

SS. "Humbert," for London, James McShane, M.P.P., 128 cattle. "Limosa," London, Thos. Crawford & Co., 179 cattle; Joseph Thorn, 50 cattle. "Lake Manitoba," Liverpool, R. Craig & Co., 180 cattle; H. Walker & Son, 301 cattle. "St. Mark," London, J. Dunn, 82 cattle, 183 sheep; J. Price, 9 cattle, 100 sheep; Price & Delorme, 51 cattle; Stone & Walters, 85 cattle. "Corean," Glasgow, R. Craig & Co., 231 cattle; Elliott, Williamson & Co., 209 cattle; S. Price, 40 cattle. "Cynthia," Glasgow, A. J. Thompson & Co., 300 cattle; Thos. Govenlock, 60 cattle. "Ontario," Liverpool, A. J. Thompson & Co., 330 cattle. "Gardinia," London, Elliott, Williamson & Co., 240 cattle. "Karo," Antwerp, J. Price, 73 cattle. "Severn," London, A. J. Thompson & Co., 110 cattle. Total for week, 2658 cattle, 283 sheep. Total previous week, 1799 cattle, 359 sheep, 6 horses. Total to date, 10716 cattle, 2410 sheep, 6 horses.

DAY GOODS.—The majority of our leading houses report trade quiet, which must be expected now that we have entered upon the summer season, but some houses have experienced a tolerably good sorting-up demand the past week, especially from the city retail trade, and the volume of business done is most probably larger than for the previous week. A few travellers who were late in starting out are still on the road, and doing fairly well. One firm report that the aggregate of sales for the past month shows an increase of 33½ per cent. over that for May last year, and business all round shows an increase over the amount done during the like period last year. The city retail trade are busier than usual; this may be partially due to the near approach of the annual seaside holiday season. Payments generally reported good; in one or two quarters they have not been quite so good as for the week previous. Stocks of all kinds are rather better assorted than usual at this time of year, yet they are not large in any one house; some of our wholesale dealers have commenced their half-yearly stock-taking. The Fall importations are expected to arrive this month; travellers now out with samples of Fall goods, Canadian tweeds, etc., report a disposition among customers to postpone their purchasers. Advices from the Bradford district are of a depressed character, and the tone of reports from English woollen manufacturers are also quite doleful.

FLOUR AND GRAIN.—Cable advices from England to-day report the wheat markets dull, without change in quotations. New York is dull and easier, wheat there having declined about 1c to-day, and the Western markets are reported quiet and unaltered. The Chicago market has been quite unsettled during the week, and July wheat is quoted about 1c lower than on last Thursday. One great cause of the unsettled feeling in Chicago is doubtless the heavy sales to outside buyers made during the week by Mr. Phil. Armour, who has been manipulating a "corner" in wheat similar to his notorious pork "deals." In the local grain

market there has been little business done during the week, and none at all scarcely on export account. The English market not having responded to the high prices in the West, holders of wheat have been unable to sell at the prices offered, and have commenced to store the arrivals without apparent anxiety as to the future. Values remain nominally unchanged, at the figures given last week. The only reported transactions this week were: a cargo of No. 2 Chicago Spring Wheat to arrive at \$1.23, but for shipment it could not be bought at this figure; a lot of 5,000 bushels peas at 90c; a cargo of corn to arrive at about 55½c, 10,000 bushels oats at 39½c, and another cargo at 40c. Corn on spot is quoted at 56½c to 57c. The flour market has remained steady and firm under a fair local demand, but trade has not been active. Superiors are firmly held at \$5.50, sales of round lots have been made during the week at \$5.55 and \$5.60, and Extras have changed hands at \$5.35, and choice brands at \$5.40. A fair demand has been experienced for Strong Bakers, at last week's prices; Spring Extras have ruled scarce, and readily command \$5.35, at which figure round lots have been sold. To-day car lots of this grade were bought at \$5.30, Superfines saleable at \$4.90, but not much enquired for. Fine middlings are scarce and wanted, at \$4.35 for round-hooped, and \$4.40 for flat hoops. Middlings quoted at \$4.10 to \$4.15. Stocks of grain and flour in city elevators and warehouses are as follows:—Wheat, 87,168 bush; corn, 14,981; peas, 31,197; oats, 5,816; rye, 41,598; flour, 49,778 bbls, and cornmeal, 297 bbls.

FRESH FISH.—A few cases of fresh salmon were received in this market from Gaspé per the S.S. Miramichi a few days ago, and all were readily disposed of at 25c per lb. wholesale. The fish weighed 25 to 35 lbs. each.

FRUITS.—Trade quiet, apart from the auction sales on wharf, elsewhere reported. Large arrivals of lemons have depressed the market; choice in boxes bring \$3.50, while inferior qualities have sold down to as low as \$1. Oranges dull of sale; Valencias selling at \$8 per case, or \$3.50 per box. Apples worth \$4 to \$4.50 for best qualities. Season about over, and stocks in few hands. Pineapples steady at \$3 per doz.; bananas, \$3 to \$3.50 per bunch, and coconuts selling at \$4.75 to \$5 per hundred. Strawberries, new, from Jersey and Southern points, have been sold this week at wholesale at 20c per quart in boxes. At Montreal retail markets 25c per quart was paid this week by grocers and hotel keepers for fine Southern fruit.

FREIGHTS.—Are rather firmer; 2s. 6d. is asked for heavy grain to Liverpool by steam, and 2s. 3d. is bid. No recent contracts reported, and no sail transactions effected within the week. Through rates of freight from Chicago by lake and canal to New York quoted at 9½c for corn and 9½c for wheat. From Chicago to Montreal the rates are 10½c for corn and 10½c for wheat. From New York to Liverpool by steam, heavy grain quoted at 1s 5d to 1s 6d; to London, 2s 8d, and off coast, 4s 6d. Outside steamers are said to have been engaged from this port at from £3 5s. to £4, and rates of marine insurance are quoted at 2 per cent.

GROCERIES.—Sugars.—Active and higher; granulated, 10½c to 10¾c. Yellows advanced about ¼c to ½c and firm. They are from 8c to 9½c. In Cuba and Porto Rico Sugars transactions have been considerable, closing values being 7½c to 8½c. Foreign advices are strong. Teas.—There is little change in markets for the week, moderate business being done on about the basis of previous values. Molasses.—Reports from Barbadoes are that Sugar and Molasses are no longer under offer, probably bought up. Market here firm. Coffees unchanged. Rice dull. Spices.—Pepper still quite firm at previous high figures.

**Fruits.**—Valentia Raisins expected to be lower are rather otherwise. Exports of good fruit continue from New York to London, keeping the U. S. markets up. About 800 Valentias sold at auction 8½c. Almonds brought 10½c to 12½c. Filberts, 7½c to 7¾c. Walnuts, inferior 3c, good 5c to 10c. Currants, 6½c to 6¾c.

**HARDWARE AND IRON.**—The demand for pig iron, to which full reference is made below, has improved, with a firmer feeling, but business in general hardware is reported quiet. The travellers are at home, and the leading houses are kept moderately busy shipping the balance of back orders and satisfying the small, sorting-up demand for goods communicated by letter. In bar iron a fair movement is reported at \$1.75 to \$1.80, as to size of lot. Tin plates reported dull; prices are said to be too low to induce free purchases, buyers generally holding off for still lower figures. Round lots of charcoal have been reported sold within the week at \$5.25 to \$5.40, and of Coke at \$4.40. Small lots, of course, bring outside quotations. Galvanized iron is rather easier; some reductions in our "prices current" have been made this week. Values for iron wire are similarly revised on another page, but lead having advanced £1 per ton in England, an advance on the manufactured articles is looked for here; pig lead firm at \$4.50 to \$4.75. The demand for nails continues good; some of the factories are taxed to their full capacity to keep pace with sales, at unchanged prices. Remittances satisfactory. **Pig Iron.**—The market is firmer, if anything; at least the feeling is steadier, under a better enquiry, not only here but, from latest accounts, in all the markets. The decision of the stockholders of the Monkland Iron and Coal Company of Glasgow to wind up the company's affairs will, it is believed, impart strength to the Glasgow market, where "warrants" are now quoted at 45s 2d. On this side there seems to be a growing impression that prices cannot go much lower, and that consumers will shortly commence purchasing freely. Arrivals from Scotland are light, and sales made here within the week chiefly comprise round lots to arrive and for forward delivery, of Summerlee, Gartsherrie, Langloan, Coltness and Calder, at prices within our quotations. A couple of round lots of Summerlee, which brand has been offering all week, were sold from the ship's side on p.t., but at under our quotations. A lot of 100 tons of this brand changed hands yesterday at \$18, and Glengarnock is held at the same figure.

**HIDES AND SKINS.**—Owing to the strong competitive demand for and scarcity of good green hides, prices in this market have advanced ½c per lb. within the week, butchers now receiving \$9.50, \$8.50 and \$7.50 respectively for Nos. 1, 2 and 3, while tanners pay 10c to 10½c per lb for No. 1 inspected. Complaints are no longer heard as to the quality of the hides offering. The American markets are reported firm though not quotably higher. A few car loads of western hides have changed hands during the week—a mixed lot, B. selection, at 9½c, and one or two lots of bulls' hides at 8½c. No. 1 western are quoted at 10½c to 10¾c. Calfskins becoming scarce, and held firm at 12c per lb. Lambskins are firmer, owing partially to the larger size of the offerings, as the season advances; quoted at 35c to 40c each.

**LEATHER.**—Trade has, for the most part, ruled quiet and steady, without change in values, since our last reference. Two holidays occurring in last week tended to retard business, and, besides, manufacturers usually hold off towards the close of the month until the beginning of the next. The demand for Spanish and Slaughter Sole, however, has continued good, and some sales of good-sized lots have been advised: a lot of 1,000 sides of No 1 B. A. sole to arrive changed hands at 25c, and a lot of 200 sides No. 2 B. A. sold at 23c. Smaller lots are held at higher figures, which are represented by our outside quotations. Some fairly large shipments of sole leather to England have been made this week; a leading city firm have shipped 8,000

sides of Spanish Sole. The English market, in sympathy with the leading American markets, is firmer. In black leathers there has been a fair movement; one house reports the sale of nearly five tons good light Splitts at 29c, and of 200 sides Buff at 14½c. Holders are generally asking ½c advance for Buff, but no transactions at the advance can be reported. In Upper little or nothing doing. Increased activity in the market is anticipated towards the middle of this month.

**Oils.**—There has been no movement of consequence in large quantities. In one quarter a lot of 100 brls Cod oil is reported sold within the week at 48c per wine gal, while in another, perhaps more directly reliable, the market for Cod is reported heavy, with no demand except for small lots for immediate consumption, which sell at outside quotations. In Seal also the movement has been small and prices nominally unchanged; a lot of 100 brls. strictly pale is reported to have been placed at 52½c, wine gal. The market for Linseed continues healthy; stocks comparatively light, and transactions include only small lots at unchanged prices. Spirits of Turpentine somewhat stronger, in sympathy with the advance in the Southern States, but no quotable sales reported.

**Provisions.**—The Chicago provision market has been quite strong, with an upward tendency in values, this week. Yesterday pork advanced in Chicago 35c per brl., and lard 20c to 22½c per 100 lbs. The receipts of hogs comprised 24,000 heads, yet prices were advancing, mixed packers' being 5c per 100 lbs. higher, quoted at \$5.50 to \$5.85. The local market has ruled quiet and firm, with a fair jobbing business doing, but no large transactions reported. Mess-pork is selling here at \$20 to \$20.50 for Western; a few barrels of Canada short cut are held at \$21. Lard has continued in good request, notwithstanding the high price; Fairbanks' selling in pails at 14½c to 15c, as to size of lot. Supply fair. Hams are still in light demand, and worth 13c to 13½c for sugar-cured and 14c to 14½c for Cincinnati canvassed. Eggs steady and firm, under light receipts and a continued good demand; prices paid by grocers and jobbers to-day range from 13½c to 14c, but round lots could be obtained at 13c. The least increase of supplies would cause a decline.

**SEEDS.**—The season may now be considered as fairly over, and prices are nominal at \$4.40 to \$4.50 per bushel for clover and \$2.50 to \$2.60 per do for Timothy.

#### ENGLISH MARKETS.—By Cable.

London, June 2, 1881 (Beerbohm's Report.)—Floating cargoes of Wheat steadily held. Maize, none offering. Cargoes on passage Wheat and Maize, inactive; good cargoes of Red Winter Wheat off coast was 47s 6d to 48s, now 47s 6d. London fair average Mixed American Maize for premt shipment was 24s 6d to 25s, now 24s 6d. English and French country Wheat markets quiet. Liverpool Spot Wheat, inactive, White Mich., 1d cheaper; Maize inactive, 3d cheaper. On passage U.K., ports of call and direct ports.—Wheat, 2,100,000 quarters; Maize, 600,000 quarters. Paris,—flour and wheat rather easier.

Liverpool, June 2, 11.30 a.m.—Flour, 9s to 11s; Spring, 8s 8d to 9s 3d; Red Winter, 9s to 9s 7d; White, 8s 10d to 9s 6d; Club, 9s 6d to 9s 9d; Corn, 4s 10½d; Pork, 72s 6d; Lard, 55s; Bacon, 44s to 45s.

London, June 2, 11.30 a.m.—Consols, 100 9-16; Money, 100 11-16. Aet. bonds, new 4½s at 18½, new 5s at 6¾c; Er., 51; Ill. C., 43¾.

#### MARITIME MARKETS.

(By Telegraph.)

HALIFAX, June 2, 1881.

Markets quiet and steady; breadstuffs firm at quotations. Trade fair, demand fair during past week. Chipman quotes patents, \$7.50 to \$7.75

for choice, and \$7 to \$7.25 for medium. High grades Superior, such as Chester, worth \$6.35 to \$3.40; straight Superiors, \$5.85 to \$5.90; Extras, \$5.70 to \$5.75; Strong Bakers, \$5.95 to \$6.15; Oatmeal, \$5.10 to \$5.15; Cornmeal, \$3.20 to \$3.30; Oats, 38c per 34 lbs. Butter dull, no choice in the market; common to fair, 12c to 18c, three and four months.

St. John, N.B., June 2, 1881.

Business in all lines of general trade opened well the present week, and the activity has been maintained. Flour has firmed up, and is quoted as follows: Extras, \$5.70 to \$5.80; Superiors, \$5.80 to \$6; Choice, \$6 to \$6.30; Canadian Patents, \$6.75 to \$7.15. There was a slight advance to-day in Cornmeal, which is held at \$3.25 to \$3.35, car lots being disposed of at the former figure. Oatmeal remains at \$5 to \$5.10. Molasses is firm, and there is considerable enquiry at the following figures: Barbados, 49c to 50c; Trinidad, 44c to 45c; Cienfuegos, 44c to 45c. Early in the week there was not much steadiness in Pork, though there has been no decided change; despite the fact that New York advices report higher prices, it commands all the way from \$18 55 to \$20. There are large quantities of salt landing, and the price ranges from 45c to 50c. The prospect for canned goods looks very bright. D. W. Hoegg are preparing for a large business here, and will commence canning as soon as the lobster catch is over.

#### TORONTO WHOLESALE MARKETS.

(By Telegraph from our Special Correspondent.)

TORONTO, June 2, 1881.

As a rule, reports as to the state of trade are more favorable this week. In several branches there has been noticed an increased movement, influenced by the hardening of values. The warm weather has improved the demand for many lines, and the sorting-up trade in fancy dry goods has been particularly good. There is considerable competition in staple dry goods, but prices show no perceptible change. Orders generally are for small parcels, but in the aggregate they indicate a fair trade. The majority of travellers are out, and their reports as to future business are encouraging. In hardware the movement continues large at unchanged prices. This business also is affected by keen competition, and profits are extremely small. Galvanized iron and tin plates have sold freely. The wholesale grocery trade is slightly better, and the feeling among dealers consequently improved. An active demand is reported for sugars, stocks of which are said to be small, and still higher prices anticipated. Drugs are in fair demand, and higher in some instances. Grain is higher in sympathy with outside markets, and the demand fairly active. Provisions dull and in some instances lower. The money market has been quiet, with an accumulation of capital and unchanged rates. There has been a fair demand for call loans at 4½ to 5 per cent., and time loans on good collateral at 5 to 5½. Prime commercial paper of large amounts is discounted at 6 per cent., and the ordinary run at 7. Sterling exchange has ruled quiet and easier; 60-day bills between banks are quoted at 108½, and over the counter at 108½ to 109. Demand bills are 109½ to 109¾. Gold drafts on New York are drawn at par to one-eighth premium. The stock market this week has been quiet, with a tendency to lower prices. Banks went up to such high figures that confidence is somewhat shaken, and sellers are more numerous than buyers. There has been a decline of several points. Within the past few days, Commerce sold at 152½, 152½, 151, 152½, and 152½; Federal at 154½, 154, and 152½; Dominion at 170 and 169; Hamilton at 118½ for the fully paid-up stock and

at 108 for the 50 per cent. Loan and Miscellaneous shares have been quiet and generally firm, with sales of Canada Permanent at 207½, Canada Landed Credit Company at 139½, Building and Loan at 105, Huron & Erie at 163, Union Loan at 150, London & Canadian at 151½, Dominion Savings at 123 and 123½, Dominion Telegraph at 96, and British American Assurance at 150. The stock market is easier to-day, with sales of Montreal Bank at 198, Ontario at 100, Dominion at 169½ and 170½ and Federal at 152 and 152½.

Following are the closing bids to-day as compared with those of last Thursday:

Banks.	Bid May 26.	Bid June 2.	Loan Cos.	Bid May 26.	Bid June 2.
Montreal..	296½	197½	Can. Permanent	207½	207½
Toronto..	155	165	Freehold.....	167	160
Ontario..	102½	99	Western Can..	171	171
Merchants	126	.....	Wldg. & Loan..	104	104
Commerce	152½	149	Imp. Savings..	116½	117
Dominion	173	170	Farmers' Loan..	127	.....
Hamilton	118½	115½	Land. & Can'dn	151	151½
Standard..	112	.....	Huron & Erie..	163	163
Federal..	153½	152	Dom. Savings..	123	123
Imperial..	130	129	Ontario Loan..	.....	.....
Molson's..	112	.....	Hamilton Prov.	133	133

**BOOTS AND SHOES.**—Dealers report a moderate trade this week, but taken altogether there has been a satisfactory turn over this Spring. Travellers are now returning, and will soon go out with samples of fall goods. Remittances are good.

**COAL.**—Business has been exceedingly quiet this week, the demand being wholly confined to small lots. Dealers are not adhering to scale prices, and they range from \$6 to \$6.75 for hard and \$5.50 to \$6.50 for soft.

**COAL OIL.**—There is little demand for refined, and business is almost wholly restricted to small lots in a retail way. Barrel lots now sell at 21c per Imperial gallon. Crude is quiet and nominal at \$1.65 per barrel in Petrolia.

**COUNTRY PRODUCE.**—Apples.—There is a moderate enquiry and small receipts; prices are firmer at \$2 to \$2.50 per barrel for choice and \$1.50 to \$1.75 for ordinary. Beans are dull and firm, with few in the market; small lots sell at \$1.65 to \$1.75 per bushel according to quality. Eggs are in good demand but receipts small; they are somewhat firmer at 11½c per dozen in case lots. Hogs dull and firm at \$8.25 to \$8.50. Hops unchanged at 18c to 19c for choice and 15c to 16c for medium. Onions dull, with no demand for old, which are generally in poor condition. Potatoes dull and easier, with a sale of a car load at 37½c per bag on Tuesday. Poultry unchanged at 60c to 70c per pair for fowls. Tallow quiet and steady, with sales of rendered at 6½c to 6¾c. Rough is worth 3½c to dealers.

**DRUGS AND CHEMICALS.**—A moderately active business has been transacted during the week, and prices as a rule are firm. Opium is quiet and steady at \$7.75, and Quinine is somewhat firmer at \$3.75 to \$4. Tartaric Acid is steady at 58c to 60c. Cream of Tartar unchanged at 35c. Turpentine is higher at 65c. Linseed Oil steady at 79c for boiled and 76c for raw. Glycerine firm at 35c; Camphor, 38c; Potass Iodide, \$3 to \$3.25 per lb.; Potass Bromide, 45c to 50c per lb. Oil Lemon, \$3.50. Alcohol, \$2.53 per barrel cash. Morphia unchanged at \$2.80 an ounce. Cochineal is quoted at 65c to 70c per lb. Heavy chemicals are in moderate demand and steady. Dyestuffs unchanged.

**FLOUR AND MEAL.**—Flour has been in good demand this week, but sales are restricted on account of limited offerings. Superior extra was held at an advance, and sales were made on Saturday at \$5.07½ and on Monday at equal to \$5.10. Choice extra sold the latter part of last week at \$5, and 500 barrels of Spring extra at \$4.90. The past few days the market has seemed easier, and the figures quoted could

hardly be had except in exceptional cases. The flour market is quiet to-day with little demand. Extra and Spring Extra offered at \$4.95, and Superior Extra at \$5.05. The stock in store is 4,200 barrels against 5,740 barrels last week and 6,750 barrels the corresponding week of 1880. Oatmeal is dull and nominal at \$4.25 to \$4.30. Cornmeal dull, with trade restricted to small lots at \$3. Bran easier at \$12 to \$12.50, with no enquiry.

**WHEAT.**—Business has slightly improved this week on account of the higher prices at outside markets. Offerings have been small, holders apparently believing in higher prices. There were sales the latter part of last week of No. 1 Spring at \$1.20, No. 2 Spring at \$1.16 and \$1.17, and No. 3 Spring at \$1.12. No. 2 Fall brought \$1.15 and \$1.16. On Monday No. 2 Spring sold at \$1.17 and No. 3 at \$1.12½. The feeling yesterday was easier, but no sales reported. To-day the market closed quiet with a sale of No. 2 Fall at \$1.16, and No. 3 Spring at \$1.13. The stock in store is 163,766 bushels against 158,475 bushels last week and 267,845 bushel the corresponding week of last year.

**COARSE GRAINS.**—Barley.—There have been no transactions in this grain, the season's trade having come to a close. The stock in store is 25,915 bushels against 38,323 bushels last week and 2,601 bushels the corresponding week of 1880. Peas have ruled quiet and firm; the demand has been good but offerings small. A car of No. 2 sold on Monday at 85c, and No. 1 would bring 76c or 77c. The stock in store is 39,105 bushels against 52,023 bushels last week and 2,422 bushels the corresponding week of 1880. Oats have been quiet this week and steady; sales were made the latter part of last week at 38½c and on Tuesday at 39c. Yesterday a car sold at 38½c. To-day the market was firm with a sale 39c on track. The stock in store is 9,295 bushels against 7,691 bushels last week and 2,422 bushels the corresponding week of 1880. Rye is dull and steady, with a sale of a small lot on Saturday at 85c. Corn quiet and nominal at 58c to 60c for No. 2.

**FREIGHTS.**—Grand Trunk rates are steady on the basis of 20c per barrel of flour to Kingston, 25c to Montreal and 42c to Quebec. Ocean rates are unchanged at 33½c for flour and oatmeal in sacks to Liverpool, 43c per 100 lbs. for beef in barrels, and 39½c for lard.

**GROCERIES.**—Trade has improved since the beginning of the week, with sugars comprising a large share of the movement. They have advanced in sympathy with the Montreal market, and a further rise is looked for. Payments are good, and the feeling as to general trade a little more hopeful. Fruits dull and firm. Valencias are quoted at 8½c to 8¾c; Currants, 7c; Sultanias, 10½c to 11c; London layers, large lots, \$2.75; Black basket, \$3.50; Blue Crown, \$4.75. Nuts unchanged at 10c to 10½c for Walnuts and 17c for Almonds. Fish unchanged. Cod fish, per 112 lbs., \$5; boneless, 4½c to 5c per lb. Sardines, 12c to 13c for 4's and 20c for 2's. Salmon, \$2. Peppers scarce and firm; white, 17c to 18c; black, 15c. Sugars higher; low yellows, 8½c to 8¾c; bright do, 9c to 9½c; granulated 10½c to 10¾c. Teas quiet and firm at 30c to 38c for common Young Hyson, 40c to 50c for Medium to good and 60c to 65c for fine. Common Congou, 30c to 40c; good, 40c; fine, 60c to 70c. Syrup steady; common, 58c; amber to choice amber 62c to 70c per Imperial gallon. Coffee quiet; Government Java, 30c to 31c; Singapore, 20c to 23c; Rio, 18c to 20c; Jamaica, 22c to 24c; Rice steady at \$4.25. Tobacco unchanged at 37½c to 55c for 6s and 8s; 43 to 46c for bright navy 3s; 36 to 45c for Solaces; and 80c to 90c for Virginia. Liquors firm; Pure Jamaica Rum 16 o.p., \$2.75 to \$3; Demerara, \$2.45 to \$2.75. Gin—green cases, \$4.25 to \$4.50; red, \$3 to \$8.50. Wines,—port \$1.50; fine, \$2.40 to \$5.40. Sherry, \$1.50; fine, \$3.60 to \$5.40. Champagne per case, \$14 to \$26.50. Brandy in wood, Hennessy's, Otard's and Martell's, \$4.50 to \$5.10; second-class brands, \$3.60 to \$4.20, according to age; inferior brands, \$2.40 to \$3.30. Whiskey

(add 5 per cent.). Alcohol, per Imperial gallon, \$2.53; pure spirits, 65 o.p., \$2.54; do 50 o.p., \$2.35; do 25 o.p., \$1.18; family proof whiskey, \$1.28; old Bourbon, \$1.28; old rye, toddy or malt, \$1.20; domestic whiskey, 32 u.p., \$1.08; rye whiskey, 4 years old, \$1.50; do, 5 years old, \$1.60; do 6 years old, \$1.70; 7 years old \$1.80.

**HARDWARE.**—There has been a good steady demand during the week, without change in prices. Some large orders for galvanized iron, roofing tin and shelf goods have been filled. On account of low prices a large turnover of goods is necessary to net an average profit. Remittances are prompt and many customers take the advantage of discounts for cash.

**HIDES AND SKINS.**—Hides are quiet and steady at 8½c for cows and 9c for steers. A car of cured sold on Monday at 9½c. Calfskins quiet and unchanged at 14c for green. Sheepskins offering slowly at \$1.60 to \$1.75; pelts sell at 20c, and lambskins at 25c.

**LEATHER.**—There has been a good trade with manufacturers during the past week, and round lots of sole have changed hands at an advance of 1c. The stock on hand is said to be small. Other descriptions of leather are firm, and the feeling among the trade good.

**LIVE STOCK.**—Cattle.—The receipts during the week amounted to twenty-four car loads, which were rather more than the demand called for. The market closed dull, with first-class shipping stock worth 5½c to 6c; first-class butchers, 4½c to 5½c; and second-class, 3½c to 4c. A load weighing 1100 lbs. each sold at \$60, and another about the same weight at \$58 a head. Sheep firm, with few offering; choice are worth 5½c to 6c per lb. Spring Lambs are firm at \$3.50 to \$5.50 each, according to weight. Hogs are easier, with a sale of eleven head at 6c per lb. Calves firm at \$12 to \$15 per head for first-class, \$8 to \$10 for second-class and \$5 to \$7 for third-class.

Special Notices.

NOW IS THE TIME to plant your Grape Vines. Try the hardy species of vines, grown and acclimatized at Beaconsfield by Gallagher & Gauthier of Pointe Claire and Montreal. A pamphlet containing full instructions for planting and caring will be mailed on application. For further particulars address Gallagher & Gauthier at Pointe Claire or Montreal, who will gladly answer all inquiries. Messrs. Gallagher & Gauthier are also prepared to furnish Strawberry and all other kind of Small Fruit Vines in any quantity desired.

AGENCY FOR

"Gloster"



GLOVES

THE

BEST IMPORTED GLOVE

in the market. A full assortment always in Stock.

Walter Wilson & Co.,

Sole Agents for the Dominion of Canada, 1 & 3 ST. HELEN ST., - MONTREAL.

**PROVISIONS.**—Butter—Trade is confined to local wants, the demand being almost exclusively for pound rolls, which sell at 15c to 18c. Boxed lots, which have arrived in rather poor condition, are dull at 10c to 13c. Bacon is quiet and unchanged at 10½c to 10¾c for long clear, and 9½c to 9¾c for Cumberland Cut. Hams are unchanged, with rather a limited demand; covered 12½c to 13c; and smoked 12c to 12½c. Mess Pork quiet and steady at \$20 to \$20.50 in jobbing lots. Lard is not as active but generally steady at 14c to 14½c for tubs and pails. Cheese is plentiful and easier at 10½c to 11c. Dried Apples are dull and easy; loose country lots bring 3c to 3½c, and barrelled lots 3½c to 4c.

**Wool.**—Offerings of fleece are on the increase, and prices continue unchanged at 22c per lb. Pulled supers are in moderate demand at 28c, and holders asking 29c. Extra is scarce and firm at 34c to 36c.

**WINANS & CO.,**

13 CHURCH STREET, TORONTO.

FOREIGN AND DOMESTIC

**WOOL.**

- WOOL for Fine Tweeds.
- WOOL for Medium Tweeds.
- WOOL for Coarse Tweeds.
- WOOL for Etoiles.
- WOOL for Fine Flannels.
- WOOL for Medium Flannels.
- WOOL for Union Goods of all kinds.
- WOOL for White Blankets.
- WOOL for Horse and Shanty Blankets.
- WOOL for everything.

All selected by our Mr. WILSON now in England.

**COTTON WARPS** of all kinds at Mill Prices.

**Elgin Pork Packing House**

JEHIEL YORKE, Proprietor.

Curer of the Celebrated

**"Yorke Brand"**

or

Short Cut, Sugar Cured Hams, and Breakfast Bacon.

Price Lists, &c., on application.



**TENDERS.**

TENDERS addressed to the undersigned, and endorsed "Tender for Tinware," will be received at Ottawa, up to the 4th JUNE next, for a supply of Oil Tanks, Tinware, &c.

Plans and Specifications can be seen by intending contractors at this Department, here, and at the Agencies of this Department at Montreal and Quebec.

WM. SMITH,  
Deputy Minister of Marine, &c.

Department of Marine, &c.,  
Ottawa, 21st May, 1881.

**S. CARSLY,**

DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 Bartholomew Close,

London.

We beg to call the attention of the trade to the following lines, repeats of which are just to hand, and arriving this week:

COLORED SATINS.

COLORED SATTEENS.

LACE & SILK FICHUS.

LACE AND MUSLIN SCARFS.

COLORED TARTANES & LENOS.

BLACK & NAVY BUNTINGS.

CREAM & SKY BUNTINGS.

LOW PARASOLS.

BATHING TRUNKS & DRESSES.

ORDERS WILL RECEIVE PROMPT

ATTENTION.

**S. CARSLY,**

113 ST. PETER STREET, Montreal

**R. J. MOFFATT,**

GENERAL AGENT & AUCTIONEER.

Agent for British America, Waterloo Mutual, Scottish Imperial, Mercantile and Union Fire Insurance Companies, Standard of Scotland Life Ins. Co. Accident of Canada. Money to loan on Real Estate and Collaterals. Collections solicited and prompt returns. Mitchell, Ont.

**POST OFFICE TIME TABLE.**

MONTREAL, MAY, 1881.

DELIVERY.		MAILS.	CLOSING.	
A.M.	P.M.		A.M.	P.M.
8 & 840	.....	ONTARIO AND WESTERN PROVINCES.	8 15	8 00
8 & 840	.....	(A) Ottawa by Railway..	8 15	8 00
		(A) Ontario, Manitoba & British Columbia .....		
		Ottawa Riv. to Carillon..		
		QUEBEC AND EASTERN PROVINCES.		
5 35	.....	Quebec, Three Rivers, Berthier and Sorel, by Q.		
8 00	.....	M. O. & O. Ry. ....		1 50
8 00	.....	Ditto by Steamer. ....		6 00
		(B) Quebec by G. T. R. ....		8 00
		(B) Eastern Township, 3 Rivers, Arthabaska & Rivière-du-Loup R.R. ....		8 00
12 50	.....	Q. M. O. & O. Ry. to Ottawa	7 00	.....
9 20	.....	De St. Jérôme & St. Lin.	7 00	4 30
11 30	.....	Do St. Jérôme & St. Janvier	7 00	2 30
8 00	12 45	St. René & Hemmingford R.R.		
8 00	12 45	St. Hyacinthe, Sherbrooke, A. C. ....	6 00	2 15 & 8
10 00	.....	Acton & Sorel Railway..		8 00
9 00	.....	St. Johns, Stanbridge & St. Armand Station....	6 00	.....
10 00	.....	St. Johns, Verm't Junct. & Shefford Railways...		2 15
9 00	.....	South Eastern Railway..		4 15
8 00	.....	(D) New Brunswick, Nova Scotia and P. E. I. ....		8 00
		Newfoundland forwarded daily on Halifax, whence despatch is by the Packet leaving Halifax on the 9th and 23rd May. ....		8 00
		LOCAL MAILS.		
9 45	.....	Valleyfield, Valois, Dorval		4 30
11 30	.....	Beauharnois Route ....	6 00	.....
11 30	.....	Boucherville, Contrecoeur		1 45
11 30	5 30	Yarvilles & Verchères.	6 00	2 00
9 00	5 30	Tanneries West. ....	9 15	6 00
11 30	.....	Côte St. Antoine and Notre Dame de Grâce..	6 00	.....
11 30	.....	St. Cécile .....	6 00	2 00
10 00	5 30	Huntingdon .....	6 00	2 00
10 00	.....	Lachine .....	6 00	2 00
10 00	.....	Longueuil .....	6 00	1 45
10 00	.....	New Glasgow, St. Sophie		4 30
10 00	.....	St. Lambert .....		2 15
9 00	.....	Laprairie .....		2 00
10 00	.....	P. Viau, Saull-au-Recollet		3 30
8 00	.....	Terrebonne & St. Vincent.		1 05
8 30	2 30 & 6	Point St. Charles .....	8 00	1 15 & 5
.....	1 30	St. Laurent, St. Eustache & St. Martin .....	7 00	.....
9 00	5 30	Hochelaga .....	8 00	2 50 & 5
10 00	.....	Longue Pte., Pointe aux Trembles & Charlemagne		2 15
10 00	6 55	St. Jean Bte. Village, &c.	7 11 45	2 30
		UNITED STATES.		
8 & 940	.....	Boston & N. E. States, exc. Maine .....	6 00	5 40
8 3 40	.....	New York and So. States	6 00	2 15
& 10 30	.....	Isl. Pond, Port'd & Maine		5 40
9 00	12 30	(A) Western & Pacific U. S.	8 15	2 30 & 8
8 & 840	.....	GREAT BRITAIN, &c.		
		By Canadian Line (Friday) .....		7 30
		By Supplementary, Saturday .....		6 00
		By Can. Line (German) Friday .....		7 31
		By Cunard Mondays .....		5 15
		By Supplementary, 10th & 24th May .....		2 15
		By Packet from New York for England, Wednesdays .....		2 15
		By Hamburg American Packet to Germany, Wednesday .....		2 15
		WEST INDIES.		
		Letters, &c., prepared in New York are forwarded daily on New York, whence mails are despatched! .....		2 15
		For Havana and West Indies via Havana every Thursday p.m. ....		2 15
		(A) Postal Car Bags open till 8.45 a.m. and 9.15 p.m.		
		(B) Do do do 9.00 p.m.		
		The Street Boxes are visited at 9.15 a.m. 12.30, 5.30 and 7.30 p.m., at 9.15 a.m. and 5.30 p.m. on holidays.		
		Registered Letters should be posted 15 minutes before the hour of closing ordinary mails, and 30 minutes before closing of English Mails.		

# SURETYSHIP. THE GUARANTEE CO.

Of North America.

Capital Subscribed, . . . . \$600,000  
Paid up in Cash (no notes), . . . 200,000  
Assets, March, 1881, . . . . 240,000  
\* Deposit with Government, . . . 57,000

## THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent seventeen years ago, and has since actively and successfully conducted the business to the satisfaction of its patrons.

Over \$140,000 have been paid in Claims to Employers.

President: SIR A. T. GALT, G.C.M.G. General Manager: EDWD. RAWLINGS.

Head Office:

260 St. James St., Montreal.

\* N.B. - This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

HUNTER & RENNIE,  
CITY AGENTS,

London and Lancashire Life Assurance Co. and  
The Fire Insurance Association (Limited)

Of London, England.

Fire and Life Insurance placed in the best Companies at the Lowest Rates.

Office: 214 St. James Street, MONTREAL.

# THE Canadian Pacific R'y Co

EMIGRATION TO MANITOBA

AND THE

CANADIAN NORTHWEST.

Sale of Lands.

To encourage the rapid settlement of the country, the Canadian Pacific Railway Company will be prepared, until further notice, to sell lands required for agricultural purposes at the low price of \$2.50 an acre, payable by instalments, and will further make an allowance, by way of rebate from this price, of \$1.25 for every acre of such lands brought under cultivation within three to five years following the date of purchase, according to the nature and extent of the other improvements made thereon.

The lands thus offered for sale will not comprise Mineral Coal or Wood lands, or tracts for Town sites and Railway purposes.

Contracts at special rates will be made for lands required for cattle raising and other purposes not involving immediate cultivation.

Intending Settlers and their effects, on reaching the Company's Railway, will be forwarded thereon to their place of destination on very liberal terms.

Further particulars will be furnished on application at the Offices of The Canadian Pacific Railway Company, at Montreal and Winnipeg. By order of the Board,

CHS. DRINKWATER,

Secretary.

Montreal, April 30, 1881.

## STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices. June 2.
British North America	£50	\$ 4,888,666	\$1,866,666	\$ 1,215,000	2 1/2	108 103 1/2
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4	150 160 1/2
Dominion Bank	50	1,000,000	970,250	365,000	4	171 1/2
Du Peuple	50	1,600,000	1,600,000	240,000	2	83 95
Eastern Townships	50	1,469,600	1,382,705	200,000	3 1/2	219
Exchange Bank	50	500,000	500,000	210,000	3	138 139
Federal Bank	100	1,000,000	1,000,000	220,000	3 1/2	164
Hamilton	100	1,000,000	745,200	80,000	4	118
Hochelaga	100	800,000	685,732	0	0	73
Imperial Bank	100	1,000,000	916,000	100,000	3 1/2	118
Jacques Cartier	25	500,000	500,000	0	2 1/2	104
Maritime	100	800,500	599,470	0	6	104
Merchants' Bank of Canada	100	5,768,267	5,622,233	475,000	3	124 1/2 125 1/2
Molson's Bank	50	2,000,000	1,869,195	100,000	3 1/2	111 115
Montreal	200	12,000,000	11,994,200	5,000,000	4	199 1/2 199 1/2
Nationale	50	2,000,000	2,000,000	150,000	2 1/2	80 81
Ontario Bank	40	3,000,000	2,986,758	100,000	3	100 100 1/2
Quebec Bank	100	2,500,000	2,500,000	325,000	3	110 1/2
Standard	50	599,750	509,750	7,550	3	104 105
Toronto	100	2,000,000	2,000,000	500,000	3 1/2	167 1/2 160
Union Bank	100	2,000,000	1,892,890	13,000	2	98
Ville Marie	100	1,000,000	919,370	0	4	44 48
Building and Loan Association	25	750,000	778,214	0	3 1/2	104 105 1/2
Canada Cotton Co.	100	1,000,000	0	0	0	138 140 1/2
Canada Landed Credit Co.	50	1,500,000	663,314	110,000	4 1/2	139
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	350,000	6	207 1/2
Dominion Savings & Loan Co.	50	800,000	579,550	80,000	4	123 1/2 125
Dominion Telegraph Co.	50	1,000,000	1,000,000	0	2 1/2	96
Dundas Cotton Co.	100	1,000,000	0	0	0	132
English Loan Co.	100	6,000,000	0	8,508 90	4	110
Farmers' Loan and Savings Co.	50	1,057,250	500,000	53,000	4	128
Freehold Loan & Savings Co.	100	1,050,400	690,080	234,024	0	160 163
Hamilton Provident & Loan Society	100	1,000,000	841,026	125,000	4	133 1/2 135
Hudson Cotton Co.	100	1,000,000	0	0	0	160
Huron & Erie Sav. & Loan Soc.	50	1,000,000	977,100	245,000	4	163 164
Imperial Savings and Investment Soc.	50	600,000	577,000	69,000	4	117 119
London & Can. Loan & Agency Co.	50	4,000,000	560,000	143,000	3 1/2	151 1/2 152
London Loan Co. of Canada	50	494,700	221,760	17,432	3	111
Manitoba Loan	100	618,900	0	0	4	127
Montreal Telegraph Co.	40	2,000,000	2,000,000	0	5	121 1/2 132
Montreal City Gas Co.	40	2,000,000	1,300,000	0	6	139
Montreal City Passenger Ry Co.	50	600,000	600,000	0	3	128 1/2 129 1/2
Montreal Cotton Co.	100	1,000,000	0	0	0	175
Montreal Investment and Building Co.	50	600,000	401,027	0	0	99 71
Montreal Loan & Mortgage S'y.	50	1,000,000	612,532	64,000	3 1/2	108 1/2
National Investment Co.	100	1,450,000	28,000	11,500	3 1/2	112
Ontario Saving and Investment S'oy.	50	1,000,000	969,000	158,000	4	112
Richelieu & Ontario Nav. Co.	100	1,563,000	1,656,000	0	2 1/2	61 1/2 62 1/2
Toronto City Gas Co.	50	800,000	800,000	0	2 1/2	141 142
Union Loan and Savings Co.	50	600,000	462,762	100,000	4	158
Western Canada Loan & Savings Co.	50	1,000,000	1,000,000	390,000	5	171

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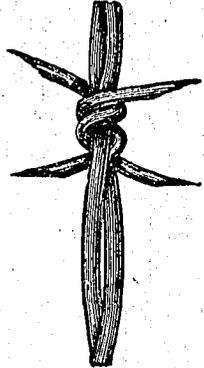
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WHOLESALE PRICES CURRENT—THURSDAY, JUNE 2, 1881.

Name of Article:	Wholesale Rates	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Boots and Shoes.</b>		<b>Soda Ash</b> .....	1 51 1 70	<b>Japan, fine to choice lb.</b>	0 42 0 55	<b>" Nabob Sauce, pts.</b>	3 60 0 00
<b>Men's Thick Boots Wax.</b>	2 25 2 75	<b>Soda Bicarb.</b> .....	3 10 3 20	<b>Japan Nagasaki.</b> .....	0 24 0 31	<b>Spices: Cassia.</b> ..... per lb.	0 12 0 22
<b>" Split</b>	1 60 2 25	<b>Sul Soda.</b> .....	95 1 10	<b>Y. Alyson common to gd</b>	0 28 0 38	<b>Mace.</b> ..... per lb.	0 90 1 00
<b>" Kip Boots.</b>	2 25 3 00	<b>Tartaric Acid.</b> .....	0 67 0 60	<b>Y. Alyson fine to finest, lb</b>	0 40 0 65	<b>Gloves.</b> ..... "	0 36 0 47
<b>" Cat's Boots, pegged.</b>	3 00 3 75	<b>Bleaching Powder.</b> .....	1 85 1 50	<b>Gunp'd, fair to med.</b>	0 33 0 38	<b>Nutmegs.</b> ..... "	0 60 0 90
<b>" Kip Brogans.</b>	1 35 1 40	<b>Citric Acid.</b> .....	0 75 0 80	<b>" Good to fine</b>	0 50 0 60	<b>Jamaica Ginger, Bl.</b>	0 22 0 28
<b>" Split do.</b>	0 90 1 10	<b>Camphor Eng. Ref.</b> .....	0 46 0 48	<b>Gunp'd. Finest.</b> ..... "	0 65 0 70	<b>Jamaica " Unbl.</b>	0 18 0 21
<b>" Buff Congress.</b>	1 50 2 00	<b>" Am. Ref.</b> .....	0 38 0 40	<b>Imper'l, med. to gd</b>	0 62 0 87	<b>African</b> ..... "	0 10 0 11
<b>" Buff Oxford Ties.</b>	1 40 1 75	<b>Gum Arabic, per lb.</b> .....	0 20 0 35	<b>" Fine to finest.</b>	0 45 0 65	<b>Pimento</b> ..... "	0 15 0 16 1/2
<b>" Split do.</b>	1 00 1 35	<b>" Traj.</b> .....	0 45 0 80	<b>Twankay, com. to gd.</b>	0 27 0 81	<b>Popper</b> ..... "	0 18 0 15
<b>" Prunella Congress.</b>	1 20 1 50	<b>Coppers per 100 lbs.</b> .....	0 95 1 00	<b>Oolong</b> ..... "	0 38 0 53	<b>Mustard, 4 lb. Jars.</b>	0 19 0 20
<b>Wom'n's Pebbled &amp; Buff Bals</b>	1 00 1 40	<b>Blue Vitrol.</b> .....	0 51 0 7	<b>Cougou common.</b>	0 22 0 26	<b>" 1 lb.</b>	0 24 0 25
<b>" Split Bals.</b>	0 90 1 10			<b>" med. to good.</b>	0 28 0 38	<b>Rice: Arracan, &amp; c. p. 100 lb.</b>	3 60 4 10
<b>" Prunella do.</b>	0 60 1 50			<b>" fine to finest.</b>	0 40 0 65	<b>Sago.</b> ..... per lb	0 05 0 06 1/2
<b>" Inferior do.</b>	0 45 0 60			<b>Suchong common.</b>	0 23 0 28	<b>Tapioca, Pearl.</b>	0 07 0 09 1/2
<b>" Cong. do.</b>	0 50 1 25			<b>" med. to good</b>	0 29 0 38	<b>Flake.</b>	"
<b>" Baskins. do.</b>	0 60 0 80			<b>Fine to choice</b>	0 40 0 70		
<b>Misses' Pebbled &amp; Buff Bals</b>	0 90 1 10			<b>Coffees, green Mocha per lb.</b>	0 30 0 35	<b>Glass.</b>	
<b>" Split Bals.</b>	0 75 0 90			<b>Java.</b> ..... "	0 21 0 29	<b>7 1/2 x 8 1/2, 7 x 9, 8 x 10....</b>	1 60 1 70
<b>" Prunella do.</b>	0 60 1 10			<b>Maracibo.</b> ..... "	0 19 0 23	<b>10 x 12 10 x 14....</b>	"
<b>" Cong. do.</b>	0 60 0 70			<b>Cape.</b> ..... "	0 18 0 20	<b>12 x 12 14 x 20....</b>	1 70 1 80
<b>Childs' pebbled &amp; Buff Bals</b>	0 60 0 90			<b>Jamaica.</b> ..... "	0 14 1/2 0 18	<b>18 x 2 1/2</b>	2 00 2 10
<b>" Split Bals.</b>	0 60 0 60			<b>Rio.</b> ..... "	0 18 0 21		
<b>" Prunella do.</b>	0 60 0 75			<b>Singapore &amp; Ceylon</b>	0 22 0 27		
<b>Infants' Cacks, pr. doz.</b>	4 00 6 00			<b>Chicory.</b> ..... "	0 12 0 12 1/2		
				<b>Sugars, (Caks. &amp; Brls.)</b>			
<b>Dairy Produce.</b>		<b>Superior Extra.</b>	5 50 5 55	<b>Porto Rico.</b> ..... per lb	0 77 1/2 0 08 1/2	<b>Tin: Block, per lb.</b>	0 24 0 24 1/2
<b>Creamery</b> .....	0 19 0 20 1/2	<b>Extra Superfine.</b>	5 35 5 40	<b>Cuba.</b> ..... "	0 77 1/2 0 08 1/2	<b>Grain.</b>	0 25 0 25
<b>Townships, choice select'n</b>	0 09 0 09	<b>Strong Bakors.</b>	6 00 6 20	<b>Barbados.</b> ..... per lb.	0 37 1/2 0 08 1/2	<b>Copper: Ingot.</b>	0 37 0 37 1/2
<b>" choice lines dairies</b>	0 15 0 16 1/2	<b>Fancy</b> .....	5 35 0 00	<b>Yellow Refined.</b>	0 08 0 09 1/2	<b>Sheet.</b>	0 23 0 25
<b>Brookville, choice select'n</b>	0 00 0 00	<b>Spring Extra</b>	5 35 0 00	<b>Cubes</b> ..... "	0 10 0 11 1/2	<b>Cut Nails: 8 in. to 6 in.</b>	2 60 0 00
<b>" choice lines dairies</b>	0 00 0 00	<b>Superline.</b>	4 90 4 95	<b>Granulated</b> ..... "	7 10 1/2 0 10 1/2	<b>Hot Cut Am. or Cap. Pat'n</b>	2 85 0 00
<b>Morrisburg, choice select'n</b>	0 00 0 00	<b>Fine</b> .....	4 35 4 40	<b>Syrups.—Extra. imp. gal.</b>	0 63 0 70	<b>2 1/2 &amp; 2 1/2 ins.</b>	"
<b>" choice lines dairies</b>	0 00 0 00	<b>Middlings</b>	4 10 4 15	<b>Good.</b> ..... "	0 54 0 58	<b>2 &amp; 2 1/2 ins.</b>	"
<b>Western Dairy, choice lines</b>	0 00 0 00	<b>Pollards</b> .....	3 75 3 90	<b>Fair.</b> ..... "	0 46 0 52	<b>1 1/2 &amp; 1 1/2 ins. Am.</b>	3 35 0 00
<b>" fair to good.</b>	0 00 0 00	<b>Ont. Bags.</b> .....	2 50 2 65	<b>Molasses (Barbados).</b>	0 65 0 69	<b>1 1/2 ins.</b>	4 10 0 00
<b>Kamouraska</b> .....	0 00 0 00	<b>City Bags.</b> .....	3 05 3 10	<b>Trinidad.</b> ..... "	0 43 0 49	<b>1 1/2 &amp; 1 1/2 Cold Cut, Can.</b>	3 10 0 00
<b>Cheese, new, per lb.</b>	0 09 0 09 1/2	<b>Oatmeal.</b> .....	4 70 4 75	<b>Frut: Loose Musentel, box</b>	2 15 2 45	<b>1 1/2 ins.</b>	3 60 0 00
		<b>Cornmeal</b> .....	3 00 3 65	<b>Layers in boxes.</b>	2 10 2 40		
		<b>Bran, per ton.</b>	18 00 00 00	<b>Sultanas.</b> ..... "	0 10 1/2 0 11	<b>Casing Box Shoos:</b>	4 60 0 00
				<b>Seedless.</b> ..... "	0 10 0 11	<b>1 1/2 in. p160 lb. keg.</b>	3 85 0 00
				<b>Valentia</b> ..... per lb.	0 08 1/2 0 09 1/2	<b>1 1/2 in. to 1 1/2 "</b>	3 60 0 00
				<b>Currants</b> ..... "	0 06 1/2 0 07 1/2	<b>2 in. 1/2 to 2 1/2 "</b>	3 35 0 00
				<b>Prunes</b> ..... "	0 05 1/2 0 06 1/2	<b>2 in. 1/2 to 2 1/2 "</b>	3 10 0 00
				<b>Figs.</b> ..... "	0 16 0 19	<b>3 in. to 4 1/2 "</b>	"
				<b>H. S. Almonds</b>	0 08 0 07	<b>Nett, or 6 p. c. cash</b>	2 85 0 00
				<b>S. S. Tarragona</b>	0 18 0 15 1/2	<b>Cut Spikes, all sizes.</b>	"
				<b>Walnuts</b> ..... "	3 10 1 13 1/2	<b>Finishing Nails:</b>	"
				<b>Pilberts</b> ..... "	0 08 0 09	<b>1 in. to 1 1/2 in. p. 100 lb. kg</b>	7 50 6 50
				<b>Brazils</b> ..... "	0 08 0 09	<b>1 1/2 in. to 1 1/2 in. "</b>	6 50 6 00
				<b>Batty's Nabob Pickles, box</b>	4 00 0 00	<b>2 in. and up</b>	5 00 0 00
				<b>" Mixed do</b>	2 30 0 00	<b>Tobacco Box Nails:</b>	"
						<b>1 1/2 in. &amp; 1 1/2 in. p. 100 lb kg</b>	6 80 5 85



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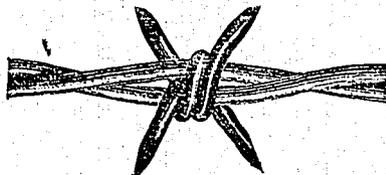
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WHOLESALE PRICES CURRENT, THURSDAY, JUNE 2, 1881.

Table with multiple columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes items like Steel, Fire, Sleigh Shoe, Tin Plate, IC Coke, IC Charcoal, etc.

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WM. LUNAN & SON, Sole Proprietors, SOREL Que Canada.

Table titled SECURITIES. Montreal May 26. Lists various government debentures and stocks with their respective rates and prices.

Table titled Railway and other Stocks. Lists various railway and stock companies with their share prices and denominations.

**Hotels.**

**ST. LOUIS HOTEL,**  
THE RUSSELL HOTEL CO. PROPRIETORS,



**WILLIS RUSSEL, President**      **QUEBEC.**  
This Hotel, which is unrivalled for size, style and local-ly in Quebec, is open throughout the year for pleasure and business travel.

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This Hotel is fitted, furnished and kept as an un-exceptional, First-class Hotel. It has ample accom-odation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

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The best Sample Rooms and accommodation for commercial men. Bus and Baggage Van at all trains and boats.

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THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favor-ably known throughout Canada, the United States and British Empire, who has spared no expense in en-tirely Re-Furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will con-siderably enhance the already enviable popularity of this First-class Hotel.

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**Q. M. O. & O. RAILWAY.**  
**CHANGE OF TIME.**

COMMENCING ON  
**MONDAY, MAY 16th, 1881,**

Trains run as follows:

	MIXED.	MAIL.	Express.
Leave Hochelaga for Ottawa.....	8 30 p.m.	8 30 a.m.	5 15 p.m.
Arrive at Ottawa.....	8 30 a.m.	1 00 p.m.	9 45 p.m.
Leave Ottawa for Hochelaga.....	7 00 p.m.	8 10 a.m.	4 55 p.m.
Arrive at Hochelaga.....	6 45 a.m.	12 41 p.m.	9 25 p.m.
Leave Hochelaga for Quebec.....	6 00 p.m.	3 00 p.m.	10 00 p.m.
Arrive at Quebec.....	8 60 a.m.	9 25 p.m.	6 30 a.m.
Leave Quebec for Hochelaga.....	5 30 p.m.	10 10 a.m.	10 00 p.m.
Arrive at Hochelaga.....	8 00 a.m.	4 40 p.m.	6 30 a.m.
Leave Hochelaga for St. Jerome.....	5 30 p.m.		
Arrive at St. Jerome.....	7 15 p.m.		
Leave St. Jerome for Hochelaga.....	6 45 a.m.		
Arrive at Hochelaga.....	9 00 a.m.		
Leave Hochelaga for Joliette.....	6 00 p.m.		
Arrive at Joliette.....	7 25 p.m.		
Leave Joliette for Hochelaga.....	5 40 a.m.		
Arrive at Hochelaga.....	8 15 a.m.		

(Local between Hull and Aylmer. Trains leave Mile-End Station Ten Minutes Later.

Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

Trains to and from Ottawa connect with Trns to and from Quebec.

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**WILLIAMS SINGER**

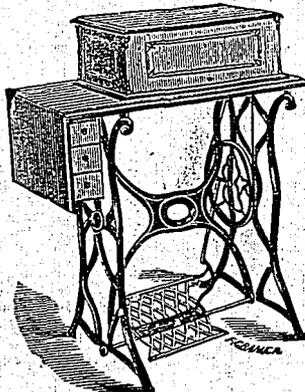
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Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

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**D. GRAHAM,**

Managing Director.

WHOLESALE PRICES CURRENT.—THURSDAY, JUNE 2, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale rates.	Name of Article.	Wholesale Rates.
Hochelaga (Brown), G30 in	\$ c. \$ c.	Tickings:—C 30 in	\$ c. \$ c.	Timber, Lumber, &c.	\$ c. \$ c.	Stout: Guinness'	qts 2 35 2 45
" A 27 in	0 07 0 00	D 30 in	0 15 0 00	Ash, 1 to 4 in, M	14 09 16 00	" Domestic	pts 1 50 1 55
" B 27 in	0 06 0 00	A 33 in	0 18 0 00	Ash, timber, M	20 09 25 00	" "	pts 0 70 0 00
" H83 in	0 07 0 00	AA 33 in	0 20 0 00	Birch, 1 to 4 in, M	15 00 18 00	Brandy: Hennessy's	gal 4 00 0 00
" H1136 in	0 05 0 00	" 36 in	0 24 0 00	Basswood, J	10 00 12 00	" case	11 00 15 00
" XXX36 full	0 10 0 00	Check, 33 in	0 22 0 00	Basswood, J	16 00 00 00	Gillet Bros	gal 4 30 0 00
" XXX36 in. full (std'd)	0 10 0 11	Denims Blue, or Brown A A	0 21 0 00	Black Walnut, culls	55 00 60 00	Bisquit, Dubouché & Co. gal	3 50 3 60
" M drilling	0 11 0 11 1/2	" A	0 19 0 00	Do do 1st & 2nd	95 00 100 00	" case	8 00 0 00
R. R. Sheeting, 8-4 plain	0 27 0 00	" B	0 17 0 00	Do do 1st quality	105 00 110 00	Jules Duret & Co. case	3 00 0 00
X " 8-4 twil'd	0 30 0 32	" C	0 14 0 00	Cedar, round, lineal foot	00 04 00 07	" case	8 00 8 50
Stormont (Brown) A 30 in	0 07 0 07 1/2	" D	0 12 0 00	Cedar, flat, lineal foot	30 03 00 05	Pinet, Castillon & Co. case	3 50 3 60
" A A33 in	0 07 1/2 0 07 1/2	Shirtings:		Cedar, square, lineal foot	00 07 00 09	" case	8 00 8 50
" B B36 in	0 08 1/2 0 08 1/2	Oxford striped BX	0 11 1/2 0 00	Elm, soft, 1st	14 00 16 00	Cheaper shippers. case	2 50 2 75
" C C36 in	0 09 0 09 1/2	" C X	0 10 1/2 0 00	Elm, Rock	25 00 00 00	" case-qts	6 06 6 50
Canada (Grey) A W 30 in	0 07 0 00	" check B	0 13 1/2 0 00	Hemlock, 1 to 3 in, M	7 00 8 00	Irish Whiskey—Roe's case	7 50 8 50
" A D 32 in	0 07 1/2 0 00	" C	0 10 1/2 0 00	Hemlock, timber, M	11 00 13 00	Dunville case	6 50 7 00
" A H 35 in	0 05 0 00	Galatea Stripes	0 16 0 00	Maple, hard, M	18 00 20 00	Mitchells. imp gal	2 49 2 59
" A C 35 in	0 09 0 00	Regatta, Check A	0 16 0 00	Soft, do	12 00 16 00	" cases	6 00 9 50
" A B 35 in	0 09 1/2 0 00	Check Solids A	0 15 1/2 0 00	Oak, M	25 00 40 00	Scotch Whiskey. case-qts	5 50 7 50
" A E 35 in	0 10 0 00	Bags: 3-ply 16 oz. B. per ble	26 50 0 00	Pine, clear, M	35 00 40 00	Encore case	5 50 6 00
" A A 35 in	0 10 1/2 0 00	Park's Yarn, White	0 38 0 00	2nd quality, do	17 00 22 00	Sheriff's Islay. imp. gal.	2 90 3 00
Yarns:—White per lb	0 12 1/2 0 00	" Colored	0 38 0 00	3rd	12 07 15 00	" cases	0 00 0 00
Tickings:—H2 30 1/2 in	0 15 1/2 0 00	Warp White	0 28 0 00	Lath, M	1 10 1 25	Jamaica Rum per imp. gal.	2 05 2 15
" H13 30 in	0 15 1/2 0 00	" Colored	0 40 0 00	Spruce, 1 to 2 in, M	7 00 10 00	Geneva Spirits. imp. gal	4 15 5 00
" B13 30 in	0 15 1/2 0 00	Do. Knitting Cotton Balls:—		Tobacco.		" Great cases	4 15 5 00
" AA 32 in	0 20 0 00	No. 8 Unbleached	0 49 0 00	Tobacco in Bond.—Duty 20c p. lb.		" Red cases..	7 75 8 10
Fancy Shirtings:—		" Bleached	0 51 0 09	Black, Chewing in boxes	0 11 0 13	Champagne	
" Clyde Checks	0 15 0 00	" Colored	0 56 0 71	" in caddies	0 11 0 14	G. H. Mumum, Dry Verzen'y	25 50 27 00
" Canada	0 14 0 00	Paints, &c.		Mahoganies, Smoking bxs.	0 13 0 20	Pommery	27 00 29 00
Lybster No. 3, 30 in	0 09 1/2 0 00	White Lead, gen. 100 lb kgs	7 00 7 25	" caddies	0 12 0 25	J. Mumum Extra Dry	21 50 23 10
" No. 2, 32 in	0 07 1/2 0 00	" No. 1	6 00 6 50	Brights	0 27 0 50	Bollinger	26 25 27 50
" No. 2, 35 in	0 05 1/2 0 00	" No. 2	5 00 5 75	Tobacco Duty paid.		Piper Heidsieck	25 00 26 00
Colored Goods:—		in Oil, per 25 lbs.	1 90 2 00	Prince of Wales, braud	0 23 0 34	Fort & Sherry, per gall.	1 25 5 00
Denims, blue & brown	0 15 0 00	Do., No. 1	1 60 1 80	Nelson's Navy 3's 6's & 4's	0 34 0 35	Claret, (cases)	3 50 & up
Checks, blue, brown, fcy	0 15 1/2 0 00	" 2	1 40 1 50	Black, Twist 12's	0 36 0 42	Tarragona Ports, imp. gal.	1 10 1 30
Checks, Prince Victor	0 15 1/2 0 00	" 3	1 30 0 00	Mahogany Chewing	0 35 0 50	Native Wines	0 80 1 50
Ticking, 28in. No. 1X	0 14 0 00	White Lead, dry	0 05 0 06 1/2	Solace, Common	0 34 0 38	Can. Spirits, Imp. gallon.	Duty In Paid Bond
" 30in. No. C1	0 16 0 00	Red Lead	0 05 0 06	Solace Fair	0 40 0 44	Alcohol— 65 O. P.	2 42 0 75
" 30in. No. B1	0 17 0 00	Venetian Red, Eng'h	1 75 2 00	" Good	0 45 0 50	" Pure Spirits "	2 44 0 77
Dundas (Grey) D 30 in	0 07 0 00 1/2	Yel. Ochre, French	1 75 2 00	Rough and Ready, in 1/2 bxs.	0 50 0 58	" 50 "	2 27 0 75
" C 33in	0 07 1/2 0 00	Whiting	0 55 0 60	Navy, 6's & 8's & 10's	0 40 0 47	" 25 U. P.	1 19 0 43
" B 36in	0 09 0 00	Salt.		Gold Bars, 6 and 12 inch.	0 50 0 65	Whiskeys:—Family Proof	1 26 0 45
" A 36in	0 10 0 00	Liverpool Coarse, per bag	0 55 0 57 1/2	Mahogany Navy, 3s.	0 37 0 45	Old Bourbon	1 26 0 45
" AX 36in full	0 10 1/2 0 00	Canadian per brl do	0 00 0 00	Bright Navy, 3s.	0 45 0 60	" "	1 18 0 42
" E 36 in	0 05 1/2 0 00	Factory filled do	0 90 1 00	Wines, Liquors etc.		Rye, 4 years old	1 60 0 73
Sheetings:—Twill T S S3S in	0 13 1/2 0 00	Eureka factory filled, do	2 00 0 00	Atc English	2 35 2 50	Rye, Toddy, Malt	1 80 0 00
" 72 in No. 1	0 33 1/2 0 00			Domestic	0 50 1 15	" "	1 90 1 10
Plain 72 in No. B	0 24 1/2 0 00			" "	0 60 0 75	" "	2 00 2 10
Plain 72 in No. L	0 27 0 00						

Retailers will please bear in mind that above quotations apply only to large lots.

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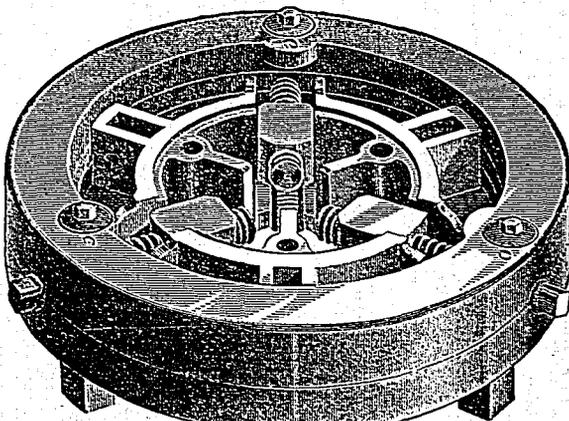
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Losses paid in Montreal, Boston, New York, or London, Eng.

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**CANADA LIFE**

ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.  
MONTREAL BRANCH, . . . 80 ST. JAMES STREET.

ABSTRACT OF 23rd ANNUAL REPORT TO 30th APRIL, 1880.

1. Assets 30th April, 1880. (exclusive of Capital).....	\$4,297,852
2. Income for the year.....	\$35,896
3. Claims by death during the year.....	102,918
4. Do as estimated and provided by Co.'s tables.....	206,878
5. Policy as issued during the year, 2107, for.....	8,965,062
6. Policies in force 30th April, 1880, 12,586, upon 10,540 lives, for.....	21,547,759
7. Ratio of expenses to income — per cent.....	14.27

Business and Position from its foundation in 1847 to 1880:—

Period.	Assurances in force.	Annual Revenue	Claims paid	Total Funds
1850	\$ 814,902	\$ 27,868	\$ 1,200	\$ 41,873
1860	3,375,497	123,446	236,773	614,639
1870	6,401,437	273,728	680,154	1,000,095
1880	21,547,759	\$35,850	1,845,562	4,297,852

1880 versus 1850.—The assurances now (1880) in force are twenty-five times greater. The annual revenue thirty times, and the total funds one hundred times greater than in 1850.

**The MUTUAL LIFE**

ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright) contain a Plain Statement of the amount of cash value or paid-up insurance the Policy-holder will be entitled to receive, if discontinuing the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

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**UNION FIRE INSURANCE CO'Y.**

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Government Deposit for the protection of Policy-holders the largest of any Ontario Fire Insurance Company.

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A. D. 1874.

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Charter  
Perpetual.

*FIRE & MARINE*  
INSURANCE COMPANY.

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HAMILTON,

ONTARIO.



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Deposited with Dominion Government. \$50,000.

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It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

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SECRETARY-TREASURER—H. THEO. CRAWFORD.

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Head Office . . . HAMILTON, ONT.

AUTHORIZED CAPITAL . . . \$500,000.

GOVERNMENT DEPOSIT, MADE.

- |   |   |
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Insurance.

**CITIZENS INSURANCE COMPANY, OF CANADA.**

**CAPITAL, . \$1,188,000.**

CASH ASSETS, 1st January, 1881, per Government Blue-Book 352,101.20  
Deposit with Dominion Govt. - 142,000  
Losses Paid to 1st Jan, 1880. 1,648,176

**DIRECTORS:**

President:—SIR HUGH ALLAN.  
Vice-President.—HENRY LYMAN.  
Andrew Allan. N. B. Corse. Robert Anderson.  
J. B. Rolland. Arthur Prevost.  
ARCH. MCGOUN, SEC. TREAS.  
**GERALD E. HART, GEN'L MAN'R.**  
GEORGE F. THOMPSON, INSPECTOR.  
CAPT. JOHN LAWRENCE, Special Agent.

*Fire, Life, Accident, Guarantee.*

RISKS TAKEN AT MODERATE RATES.

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QUEBEC—OWEN MURPHY, Agent.  
ST. JOHN. N. B.—H. CHUBB & Co. Agents.  
HALIFAX. N. S.—MCSWEENEY & FIELDING, Agts.

**HEAD OFFICE, 179 St. James Street, MONTREAL.**

ALFRED PERRY, late General Manager of the Royal Canadian Insurance Co., AGENT for the CITY OF MONTREAL.

**WM. CAMPBELL,**

INSURANCE AGENT

and

ADJUSTER OF LOSSES,

Office: 1 Court Street, Toronto.

P. O. Box 1817.

**STOCKS AND BONDS.**

**INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, June 2, 1881.**

NAME OF COMPANY.	No. Shares.	Last Dividend. per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	15 <sup>7</sup> -152
Canada Life .....	2,500	7 <sup>1</sup> -6mos.	400	50	350-356
Citizens, Fire, Life, Guarantee & Acc't	11,850	.....	100	22 <sup>1</sup>	.....
Confederation Life.....	5,000	5-6mos.	100	10	220
Sun Mutual Life and Accident.....	5,000	4-6mos.	100	12 <sup>1</sup>	16
Quebec Fire.....	5,000	10	100	65	.....
Queen City Fire .....	2,000	10	50	10	.....
Western Assurance.....	20,000	7 <sup>1</sup> -6mos.	40	20	222-224
Royal Canadian Insurance.....	20,000	5	100	15	57 <sup>1</sup>
Accident Insurance Co. of Canada.....	2500	5 per ct.	100	20	.....
Canada Guarantee Co.....	10,000	5 per ct.	50	20	.....
Merchants' Marine Insurance Co.....	5,000	.....	100	20	.....

**BRITISH AND FOREIGN.—(Quotation on the London Market, May 16, 1881.**

Briton Life Association.....	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	221 22 <sup>1</sup>
Commercial Union Fire Life & Marine..	50,000	30	50	5	25 <sup>1</sup> 26 <sup>1</sup>
Edinburgh Life.....	5,000	10	100	15	43
Fire Insurance Association .....	.....	.....	.....	.....	4 <sup>1</sup>
Guardian Fire and Life.....	20,000	13	100	50	78 80
Imperial Fire.....	12,000	£7 p. sh.	100	25	153 163
Lancashire Fire and Life.....	100,000	30	20	2	8 <sup>1</sup> 9
Life Association of Scotland.....	10,000	15	40	8 <sup>1</sup>	.....
Lion Fire .....	.....	.....	.....	.....	55 56
Lion Life.....	.....	.....	.....	.....	2 <sup>1</sup>
London Assurance Corporation.....	35,802	43	25	12 <sup>1</sup>	64 66
London & Lancashire Life.....	10,000	10	10	17-20	8 <sup>1</sup>
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	28 138 9d
Northern Fire & Life .....	30,000	70	100	5	54 <sup>1</sup> 55
North British & Mercantile Fire & Life	40,000	55	50	6 <sup>1</sup>	67 <sup>1</sup> 67 <sup>1</sup>
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	310 320
Queen Fire & Life.....	200,000	30	10	1	85 <sup>1</sup>
Royal Insurance Fire & Life .....	100,000	60	20	3	84 <sup>1</sup> 84 <sup>1</sup>
Scottish Commercial Fire & Life.....	125,000	22 <sup>1</sup>	10	1	.....
Scottish Imperial Fire and Life.....	50,000	5	10	1	35 <sup>1</sup> 6d
Scottish Provincial Fire & Life .....	20,000	15	50	3	14 <sup>1</sup> 14 <sup>1</sup>
Standard Life .....	10,000	68 <sup>1</sup>	50	12	73 <sup>1</sup>

**LONDON GUARANTEE & ACCIDENT CO.**

(LIMITED.)

Head Office, 10 Moorgate Street, London, England.

DIRECTORS:

SECRETARY. E. G. LAUGHTON ANDERSON.

Head Office for Canada, 28 Toronto Street, Toronto.

A. T. McCORD, Jr., Resident Secretary.

Deposited with Dom'n Govt. \$55,000.00.

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Robert Hay, Esq., M.P., Alfred Boulbee, Esq., M.P., W. H. Dunspaugh, Esq., and Jas. Fraser, Esq.

LOCAL BOARD, MONTREAL:

A. W. Ogilvie, Esq., Gilbert Scott, Esq., Dir. Bank of Montreal, Jno. S. Hall, Esq., A. F. Gault, of Gault Bros. & Co., A. Desjardins, M. P., E. T. Brooks, M. P., Sherbrooke, Hon. L. R. Church, Q. C. M. P. P.

The bonds of this Co. are accepted by the British Government and Banking Institutions in Great Britain, also by The Dominion Government. Security indisputable. All claims arising in Canada settled by Canadian Board. By a LIBERAL POLICY, free from technicalities, the Company hopes to secure its fair proportion of business. For full particulars and information apply at the Toronto office, or at the office of the Company, 177 ST. JAMES ST., MONTREAL.

G. H. PATTERSON, General Agent.

**ROYAL INSURANCE CO'Y.**

OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$10,000,000  
FUNDS INVESTED - - - - - 21,000,000  
ANNUAL INCOME - - - - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, | W. TATLEY,

**SUN MUTUAL**

**LIFE AND ACCIDENT INSURANCE COMPANY.**

CAPITAL, . . . . . \$500,000  
DEPOSITED WITH GOVERNMENT, . . . . . 58,000

PRESIDENT.—THOMAS WORKMAN, Esq.

VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

DIRECTORS:

T. WORKMAN, Esq. | DAVID MORRICE, Esq.  
A. F. GAULT, Esq. | JAMES HUTTON, Esq.  
M. H. GAULT, Esq., M.P. | T. M. BRYSON, Esq.  
A. W. OGILVIE, Esq. | T. J. CLAXTON, Esq.

E. J. BARBEAU, Esq.

Toronto Board:

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A. M. SMITH, Esq. | O. C. M. P. P.  
WARRING KENNEDY, Esq. | JOHN FISKEN, Esq.  
Hon. S. C. WOOD. | ANGUS MORRISON, Esq., M. P.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

HR. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

**R. MACAULAY, Sec'y.**

**ACTIVE AGENTS WANTED.**

Insurance.

**THE ACCIDENT INSURANCE COMPANY OF CANADA.**

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$500,000.

HEAD OFFICE, MONTREAL.

President, Vice-President,  
Sir A. T. GALT. JOHN RANKIN, Esq.,

MANAGER.

EDWARD RAWLINGS.

**THE ACCIDENT**

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

RATES REDUCED.

**THE STANDARD LIFE**

Assurance Co'y. Estab. 1825.

HEAD OFFICE:

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risks.....over \$90,000,000

Invested Funds....." 26,000,000

Annual Income.....about 4,000,000

or over \$10,000 a day.

Claims paid in Canada.....over \$1,200,000

Investments in Canada.....over 1,000,000

Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1803.

**IMPERIAL**

*Fire Insurance Comp'y*  
OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - \$1,600,000 Stg

Paid-up Capital, - \$700,000 Stg.

ASSETS, . . . . \$2,222,552 Stg.

Legal.

A. V. McLENNAN,  
BARRISTER and ATTORNEY-AT-LAW,  
Solicitor in Chancery, Conveyancer, etc,  
Money to Loan.

Yarmouth, N.S.

THOS. B. FLINT, LL.B.,  
BARRISTER and ATTORNEY-AT-LAW

Insurance.

**QUEEN INSURANCE CO.**

OF ENGLAND.

FIRE AND LIFE.

Capital, . . . . \$2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

**SOVEREIGN**

*Fire Insurance Company*

OF CANADA.

CAPITAL, . . . . \$600,000.

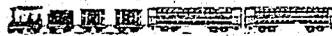
Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P.Q.—Hon. J. H. BELLEROSE.

G. BANKS, Assistant Manager.

Insurance effected at reasonable rates.



**SOUTH EASTERN R'Y.**

AND

MONTREAL & BOSTON AIR LINE.

THE DIRECT & BEST ROUTE

TO

WHITE MOUNTAINS, CONCORD,  
Manchester, Nashua, Lowell, Worcester, Providence,

**BOSTON**

and all points in NEW ENGLAND, also to the EASTERN TOWNSHIPS.

On and after MONDAY, MAY 2nd. South Eastern Railway Trains will run to and from Bonaventure Station as follows:—

Leave Montreal.

DAY EXPRESS running through to Boston at 8.30 a. m. with Parlor Car.

LOCAL TRAIN to Knowlton and all way stations this side at 5.00 p. m., on Saturdays at 2.00 p. m. instead of 5.00 p. m., and arrive on Mondays at 8.40 a. m. instead of 9.20 a. m.

NIGHT EXPRESS, with Pullman's Sleeper through to Boston, at 6.30 p. m., will stop only at Chambly Canton, West Farnham and Cowansville, between St. Lambert and Sutton Junction, except on Saturdays, when this train will stop at all stations

Arrive at Montreal.

NIGHT EXPRESS from Boston at 8.40 a. m. LOCAL TRAIN from Knowlton and way stations at 9.20 a. m., on Mondays at 8.40 a. m. instead of 9.20 a. m.

DAY EXPRESS from Boston at 9.30 p. m.

Express Train arriving at 2.40 a. m. will stop daily at Richelieu, Chambly Canton and Chambly Basin. The most comfortable and elaborate Sleeping Cars run on the night trains that enter Bonaventure Station.

All CARS and TRAINS run between Bonaventure Station, Montreal, and Boston without CHANGE. Baggage checked through to all principal points in NEW ENGLAND.

BAGGAGE PASSED BY THE CUSTOMS AT BONAVENTURE STATION, thus saving all trouble to Passengers at the Boundary Line.

For Tickets apply to 202 St. James street, Windsor Hotel and Bonaventure Station.

H. P. ALDEN, GUSTAVE LEVE,  
Supt. Traffic. Passenger Agent.

BRADLEY BARLOW,  
President and General-Manager,  
May 2nd, 1881.

Insurance.

**THE NORTH AMERICAN MUTUAL**

Life Insurance Company.

Guarantee Fund - - - \$100,000.

Deposited with Government 50,000

HEAD OFFICE, - TORONTO.

Hon. ALEX. MACKENZIE, M.P. .... President.

Hon. ALEX. MORRIS, M.P.P. .... Vice-President.

W. McCABE, LL.B., F.I.A. .... Managing Director.

This Company issues policies upon all the most approved plans, including Tontine and annuities, also Industrial Insurance by small payments, and Children's Endowments.

Policy holders are free by charter from all liability.

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Andrew Robertson, Esq., President Montr. al Harbor Trust.

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Ald. J. C. Wilson, Paper Manufacturer.

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Thomas White, Esq., M.P.

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W. H. HINGSTON, M.D., L.R.C.S.E., D.C.L.  
E. P. LACHAPPELLE, M.D., and Professor Laval University.

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J. L. MORRIS, Esq.

M. BROWN, Quebec, City Agent.

Other Agents Wanted.

Manager for Province of Quebec.

F. C. IRELAND,

353 NOTRE DAME ST., MONTREAL.

*Intercolonial Railway.*

1880—Winter Arrangement—1881.

Commencing 29th Nov., 1880.

THROUGH EXPRESS PASSENGER TRAINS

run DAILY (Sunday excepted as follows:

Leave Point Levi.....	8 10 a.m.
Arrive River du Loup.....	12 50 p.m.
“ Trois Pistoles.....	2 00 “
“ Rimouski.....	3 46 “
“ Campbellton.....	8 32 “
“ Dalhousie.....	9 08 “
“ Bathurst.....	11 12 “
“ Newcastle.....	12 54 a.m.
“ Moncton.....	4 00 “
“ St. John.....	7 30 “
“ Halifax.....	12 40 “

These Trains connect at Chaudiere Curve with the Grand Trunk Trains, leaving Montreal at 10 o'clock p.m. The trains to Halifax and St. John run through to their destination on Sunday.

The trains leaving Halifax at 2.45 p.m. and St. John at 7.25 p.m., and which reach Montreal at 6.00 a.m., by connecting at Chaudiere Curve with Grand Trunk train leaving at 7.55 p.m. remain at Campbellton over Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and that leaving on Tuesday, Thursday, and Saturday to St. John.

For information in regard to passenger fares, tickets, rates of freight, train arrangements, &c.,

Apply to G. W. ROBINSON, Agent,  
120 St. Francois Xavier Street,  
(Old Post Office Building),  
Montreal.

D. POTTINGER,  
Chief Superintendent.  
Moncton, N.B., Nov. 24, 1880.

**Insurance.**

THE

**INSURANCE MARINE**

**COMPANY (LIMITED).**

Old Broad Street, London.

Established 1836.

Capital (Stg.) . . . £1,000,000—\$4 888,666  
 Reserve " . . . . . 370,000—1,798,000  
 Additional Surplus . . . 293,000—1,444,000

The undersigned have been appointed Agents for this well-known and old-established Company, and are now prepared to write

**Ocean Marine Risks**

at CURRENT RATES, and beg leave to solicit a share of the patronage of the shipping public.

**OPEN POLICIES ISSUED.**

LOSSES PAID PROMPTLY at any of the Company's Agencies in any part of the world.

**Nott & Hanson**

AGENTS,

119 St. Francois Xavier Street,  
MONTREAL.

Telephone communication.

**Insurance.**

**LIVERPOOL & LONDON & GLOBE**

**INSURANCE COMPANY.**

LIFE AND FIRE.

Invested Funds . . . . . 30,500,000  
 Funds Invested in Canada . . . . . 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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 THOMAS GRAMP, Esq., Dep.-Chairman,  
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 THEODORE HART, Esq. GEORGE STEPHENS, Esq.  
**G. F. C. SMITH, Resident Secretary**

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 Standing Counsel—THE HON. WM. BADGLEY.

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MONTREAL.

**DOMINION**

**FIRE & MARINE INSURANCE CO.**

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

JOHN HARVEY, of J. Harvey & Co., *President.*  
 F. R. DESPARD, *Manager.*

**WM. FAHEY, Agent, Toronto.**

HEAD OFFICE FOR PROVINCE OF QUEBEC:  
 119 St. Frs. Xavier St.  
 MONTREAL.

JOHN F. NOTT,  
 CHAS. D HANSON, } *General Agents.*

**Insurance.**

**North British and Mercantile**

**FIRE AND LIFE INS. CO.**

Established 1809.

Subscribed Capital, - - \$10,000,000.  
 Whereof Paid-up \$2,250,000.

**Canada Board:**

MANAGING DIRECTORS:  
 D. LORN MACDOUGALL, Esq.  
 THOMAS DAVIDSON, Esq.

DIRECTORS:  
 GILBERT SCOTT, Esq., of Messrs Wm. Dow & Co.  
 CHARLES F SMITHERS, Esq., General Manager Bank of Montreal  
 The Hon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.

1—Funds as at 31st December, 1879.  
 Paid-up Capital . . . . . £359,000 Stg  
 Fire Reserve Fund . . . . . 794,577 " "  
 Premium Reserve . . . . . 30,330 " "  
 Balance of Profit and Loss Account . . . 247,003 " "

Life Accumulation . . . . . £2,089,835 " "  
 Annuity Funds . . . . . 311,961 " "

2—Revenue for the year 1879.  
 From Fire Department:  
 Fire Premiums . . . . . £902,670 " "  
 From Life Department:  
 Life Premiums and Interest . . . . . 448,696 " "

Total Revenue . . . . . £1,351,366 " "  
 or, \$6,944,426 73

WILLIAM EWING, Inspector.  
 GEORGE U. AHERN, Sub-Inspector.

Head Office for the Dominion in Montreal.  
 D. LORN MACDOUGALL,  
 THOMAS DAVIDSON,  
 General Agents

See Reduced Rates of Canada.

**WESTERN**

**ASSURANCE COMPANY.**

FIRE & MARINE. Incorporated 1851.

Capital and Assets . . . . . \$1,680,785 96  
 Income for Year ending 31st Dec., 1880 . . . . . \$1,680,785 96

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Pres't. J. J. KENNY, Man'g. Dir.  
 JAS. BOOMER, Secretary.

A. R. BETHUNE, Manager, Montreal Branch,  
 156 ST. JAMES STREET.

**CONFEDERATION LIFE**

ASSOCIATION.

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$500,000. Gov't Deposit, \$86,300.  
 Capital and Assets, 31st Dec., 1879, \$906,337.

Head Office . . . TORONTO, ONTARIO.

PRESIDENT, VICE-PRESIDENTS.  
 SIR W. P. HOWLAND, C.B. K.C.M.G. HON. W. McMASTER,  
 Late Lieut.-Governor of Ontario. W. ELLIOT, Esq.

**Directors.**

Hon. JAS. MACDONALD, M.P., JAMES YOUNG, Esq., M.P.P.  
 Halifax. F. A. BALL, Esq.  
 Hon. T. N. GIBBS. M. P. RYAN, Esq., M.P.  
 Hon. ISAAC BURPEE, M.P. S. NORDHEIMER, Esq.  
 W. H. BEATY, Esq. W. H. GIBBS, Esq.  
 EDWARD HOOPER, Esq. A. McLEAN HOWARD, Esq.  
 J. HERBERT MASON, Esq.

Actuary: C. CARPMAEL, M.A., F.R.A.S., late Fellow of St John's College, Cam.

Manager for the Province of Quebec,  
**H. J. JOHNSTON, Montreal.**  
 Manager for New Brunswick,  
**Major J. MACGREGOR GRANT, St. John.**

Managing Director  
**J. K. MACDONALD,**  
 Manager for Nova Scotia,  
**AUGUSTUS ALLISON,**  
 Halifax.

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WANTED.—Gentlemen of experience in the business as General, District or Local Agents to represent jointly the undermentioned Companies.

SPECIAL TERMS to good men. Application to be addressed to the Manager.

**FIRE INSURANCE ASSOCIATION.**

(Limited)

**OF LONDON, ENGLAND.**

CAPITAL - \$5,000,000. RESERVE FUND - \$250,000.  
 PAID UP, - \$1,000,000. GOVERNMENT DEPOSIT - \$100,000.

JAMES BOURNE, WILLIAM ROBERTSON,  
 Fire Superintendent. Manager.

THE

**LONDON & LANCASHIRE**

**Life Assurance Co., of London, England,**

DOES A LIFE INSURANCE BUSINESS ONLY.

ASSETS, \$1,600,000.00.  
 FUNDS IN HAND EXCEED \$1,100,000.00.  
 FUNDS INVESTED IN CANADA, OVER \$225,000.00.

Rates lower than the majority of Offices. Reserves deposited annually with the Receiver General and held exclusively for the benefit of Canadian Policy-holders, thus affording absolute security.

CANADA BRANCH:

Head Office, 42 ST. JOHN STREET, MONTREAL

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 JOHN OGILVY, Esq. ROBT. BENNY, Esq. | JAS. S. HUNTER, Eng., N.P.  
**WILLIAM ROBERTSON,**  
 Manager for Canada.