

THE CANADIAN

TRADE REVIEW

FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XXI.—No. 1.

MONTREAL, FRIDAY, MAY 8, 1896.

HENRY HARVEY & CO.
Publishers and Proprietors.

Leading Wholesale Houses.

THIBAudeau BROS. & CO.

IMPORTERS OF
ENGLISH, FRENCH,
GERMAN & AMERICAN

Dry Goods,

QUEBEC, Thibaudeau Freres & Cie.
LONDON, Thibaudeau Bros. & Co.

THIBAudeau BROS. & CO.,
332 St. Paul St., - Montreal.

JOHN FISHER,
SON & CO'Y.

WOOLENS & TAILORS'
TRIMMINGS,
442 & 444 ST. JAMES STREET,
MONTREAL.

ALSO.....
101 & 103 St. Peter St., QUEBEC.
JOHN FISHER & SONS,
HUDDERSFIELD, Eng.

Leading Wholesale Houses.

H. SHOREY & CO.,

MONTREAL,
Wholesale Manufacturers of
FINE and MEDIUM
READY MADE

CLOTHING,

—ALSO—
RIGBY WATERPROOF
CLOTH & CLOTHING.

*Our Travellers will shortly call upon you
with Spring Samples.*

Leading Wholesale Houses.

GEO. D. ROSS & CO.

648 Craig Street,
MONTREAL

—AND—
19 Front Street West,
TORONTO,

SOLE AGENTS for
"Dewhurst's Cotton Threads,
"Knox's Linen Threads,
"Ward's Hardash,
"Paton's Boot & Shoe Laces,
"Milward's Sewing Needles,
Etc., Etc., Etc.

E. A. SMALL & CO.,
MONTREAL,
Manufacturers of CLOTHING
WHOLESALE.

SPRING TRADE 1896.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

When you want
Radiators for - -

HOT WATER OR STEAM HEATING,

Buy the

SAFFORD *

No - -

" Bolts

" Packing

" Leaky Joints



They are -

Best Constructed
Screwed Joints
Well Defined
Effective.

H. McLAREN & CO.,

706 CRAIG STREET, (NEARLY OPPOSITE ST. ALEXANDER STREET) MONTREAL.

Sole Agents For

The Toronto Radiator Manufacturing Co., Toronto.
LARGEST MANUFACTURERS IN CANADA.



St. John, N.B., Quebec,
Hamilton, Winnipeg, &
Victoria, B.C.

BANK OF MONTREAL.

ESTABLISHED IN 1817.

INCORPORATED BY ACT OF PARLIAMENT.

Capital (all paid up).....\$12,000,000.00
Reserve Fund..... 6,000,000.00
Undivided Profits..... \$23,302.17

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

SIR DONALD A. SMITH, K.C.M.G. President.
HON G. A. DRUMMOND Vice-President.

A. T. Patterson, Esq. Hugh McLennan, Esq.
Edward R. Greenhalgh, Esq. R. B. Angus, Esq.
W. C. McDonald, Esq. A. F. Gault, Esq.
W. W. Ogilvie, Esq.

E. S. CLOUSTON, General Manager.

A. MACNICKER, Chief Inspector, and Superintendent of Branches.

A. B. Buchanan, Asst. Supt. of Branches.

W. S. Clouston, Assistant Inspector.

BRANCHES IN CANADA.

MONTREAL, H. V. Meredith, Manager.
West End Branch, St. Catherine St.
Belvedere Street Branch.

Prev. of Ontario	Perth	Prev. of Manitoba & Northwest Territories
Almonite	Peterboro	Winnipeg, Man.
Bellefleur	Pictou	Calgary, Alberta.
Brantford	Starnia	Regina, Assiniboia.
Brockville	Stratford	Prev. of Quebec
Chatham	St. Marys	Montreal
Cornwall	Toronto	Quebec
Deseronto	Wallaceburg	Lower Provinces
Fort William	Wallaceburg	Chatham, N.B.
Godewich	Wallaceburg	Moncton
Guelph	Wallaceburg	St. John
Hamilton	Wallaceburg	Amherst, N.S.
Kingston	Wallaceburg	Halifax, N.S.
Lindsay	Wallaceburg	Victoria
London	Wallaceburg	
Ottawa	Wallaceburg	

IN NEWFOUNDLAND.

St. John's Nfld.—Bank of Montreal.

IN GREAT BRITAIN.

London, Bank of Montreal, 22 Abchurch Lane, E.C.

ALEXANDER LANG, Manager.

IN THE UNITED STATES.

New York—Walter Watson and R. Y. Hedden, Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN.

London—The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of Eng.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES.

New York—The Bank of New York, N.B.A.
The Third National Bank.
Boston—The Merchants' National Bank.
J. B. Moore & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, 21st April, 1884.

BANQUE D'HOCHELAGA.

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$500,000
Reserve Fund..... 330,000

F. X. St. CHARLES, President.
R. BICKERIDGE, Vice-President.

Chas. Chaput, J. D. Eolland, J. A. Vallancourt,
M. J. A. PRESBUTTE, Manager.
C. A. Giroux, Assistant Manager.
A. W. Bouda, Inspector.

SAVINGS DEPARTMENT at head office and branches.

City Branches—151 St. Catherine Street and 224 Notre Dame Street, 1 & St. Catherine St.

BRANCHES:

Three Rivers, J. Levesque, 154 St. Charles St.
Windsor, Mass., Deseronto, P.Q.

CORRESPONDENTS:

London Eng.—The Citidensale Bank (Limited).
Paris, Franco-Credit Lyonnais, Compagnie National d'Escompte de Paris, Credit Industriel et Commercial, Societe Generale, Banq. de France, Societe des Banques, Credit Lyonnais, Anvers, Belgem-Banque Centrale, Antwerpen, New York—Impartors and Traders' National Bank, Messrs. Lazard, Freres & Co., The National Bank, Boston—The National Bank, Chicago, National Live Stock Bank, Illinois Trust and Savings Bank.
Collection made throughout Canada at the lowest rates. Letters of credit issued available in all parts of the world. Interest deposits allowed in Savings Bank Department.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Reserve Fund, \$3,000,000

Head Office, Montreal.

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
Robert Anderson Esq., H. Montagu Allan Esq.
Jonathan Hudson Esq., J. P. Dewar Esq.
John Casella, Esq., T. H. Dunn, Esq.
Mr Joseph Hickson,
GEORGE HAGUE, General Manager.
JOHN GAVITT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Bellefleur, Kincardine, Fredon,
Berlin, Kingston, Quebec,
Brantford, London, Beaufort,
Chatham, Montreal, Sherbrooke, Q.,
Deseronto, Mitchell,
G. H., Napanee, St. John's, Q.,
Gananoque, Ottawa, St. Thomas,
Hamilton, Owen Sound, Toronto,
Hespeler, Perth, Walkerton,
Ingersoll, Prescott, Windsor.

BRANCHES IN MANITOBA.

Winnipeg, Brandon.
Branches in Great Britain—London, Glasgow, Edinburgh and other points. The Clydesdale Bank (Limited), Liverpool. The Bank of Liverpool (Ltd)
Agency in New York—22 William St., Messrs. Henry Hague and John R. Harris, Jr., Agents.
Banks in United States—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank, St. Paul, Minn., First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-California Bank.
Newfoundland—The Bank of Nova Scotia.
Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchant's Bank of Halifax.
British Columbia—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan, and other foreign countries.

Union Bank of Canada

DIVIDEND NO. 59.

NOTICE IS HEREBY GIVEN THAT A Dividend of Three Per Cent upon the Paid-up Capital Stock of this Institution, has been declared for the current half-year, and that the same will be payable at the Bank and its Branches, on and after **MONDAY, the FIRST day of JUNE next.**
The Transfer Books will be closed from the 17th to 31st of May, both days inclusive.

The Annual General Meeting of the Shareholders will take place at the Banking-House, in this city, on **SATURDAY, the 13th day of June next, at noon.**
By order of the Board,
E. E. WEBB,
General Manager.

Quebec, April 24th, 1884.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000

DIRECTORS:

E. Adette, Esq. President.
A. B. Impuls, Esq. Vice-President.
Hon. Jude Charbon, A. Rivet, Esq.,
V. Chateauvert, Esq., M.P.P.,
J. Fortier, Esq., J. U. Villeneuve, Esq., M.P.P.,
P. Lafrenay, Manr. Quebec Office,
Inspector.

BRANCHES:

Quebec, St. John's, Halifax, St. Roch; Montreal, Sherbrooke, St. Francis, Beauve, St. Marie, Beauve, Chateaufort, Montreal, Ottawa, O.N.T., Windsor, Mass.

AGENTS:

England—The National Bank of Scotland, London.
France—Credit Lyonnais, Paris and Branches, Messrs. Goussier Freres & Co, Paris.
United States—The National Bank of the Republic, New York; The National Reserve Bank, Boston, Mass.
Prompt attention given to collections.
Correspondence respectfully solicited.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1834.
HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Reserve Fund, \$750,000

BOARD OF DIRECTORS:

JOHN H. R. MOLSON, President.
S. H. EWING, Vice-President.
W. M. Ramsay, **Henry Archibald,**
Sam'l Finley, **W. M. Macpherson,**
Ja. P. Cleghorn.
F. WOLFERSTAN THOMAS, Gen. Manager
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St.
Branch.
Brockville, " Morrisburg, Ont. Toronto, " "
Calgary, " Norwich, " Toronto, " "
Clinton, " Ottawa, " Trenton, " "
Hamilton, " Owen Sound, " Waterloo, " "
London, " Ridgeway, " Winthrop, Mass.
Meaford, " Smiths Falls, " Woodstock, Ont.
Sorel, P.Q.

AGENTS IN CANADA:

Quebec—La Banque du Peuple and Eastern Townships Bank.
Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I., Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE.

London—Paris Banking Co. and the Alliance Bank (Limited); Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Ross & Co.
Liverpool—The Bank of Liverpool.
York—Munster and Leinster Bank, Ltd.
Paris, France—Credit Lyonnais.
Berlin—Deutsche Bank.
Antwerp, Belgium—La Banque d'Anvers.
Hamburg—Hesse Newman & Co.

UNITED STATES.

New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hedden, Agents; Bank of Montreal; Messrs. Morton, Ellis & Co., Boston—The State National Bank, Portland—Caro National Bank, Chicago—First National Bank, Grand Commercial National Bank, San Francisco—Bank of British Columbia, Detroit—Commercial National Bank, Buffalo—The City Bank, Milwaukee—Wisconsin National Bank, St. Paul—Second National Bank, St. Louis, Missouri—First National Bank, Great Falls, Minnesota—North-Western National Bank, Minneapolis—First National Bank.

Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U.S.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rate of exchange.
Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Subscribed.....\$500,000

DIRECTORS:

W. WEIR, President and General Manager.
E. LICHTENHEIM, Vice-President.

A. C. Wartelle, F. W. Smith and Godf. Weir,
F. LEMIEUX, Accountant.

Branches—Berthier, Hochelaga, Leclaire, Leclaire, L'Epiphanie, Nicolet, Pointe St. Charles, St. Laurent, St. Germain.
Agents at New York, The National Bank of the Republic; Lazard, Freres & Co.; London, Bank of Montreal; Paris, La Societe Generale.

GARAND, TERROUX & CIE,

Bankers and Brokers,

No. 3 Place d'Armes, Montreal.

Commercial Paper Bought, Drafts Drawn on all Parts of Europe and America, Drafts from Foreign Countries Cashd at Lowest Rate, Business Transacted by Correspondence.

ROYAL INSURANCE CO.

LARGEST FIRE OFFICE IN THE WORLD.

Unlimited Liability.
Absolute Security.

Every description of property insured at moderate rates of premium.
Represented throughout the Dominion.

Head Office for Canada, Royal Insurance Building, MONTREAL.

W. TATLEY, Manager,
GEO. SIMPSON, Asst. Man.

The Mutual Life Insurance Co. of NEW YORK.

Richard A. McCurdy, President.

Statement for the year ending December 31st, 1895.

Assets.....	\$221,213,725 33
Liabilities.....	194,847,157 58
Surplus.....	\$26,866,563 75
Total Income.....	\$48,597,430 51
Total Paid Policy-holders in 1895.....	\$23,126,728 45
Insurance and Annuities in force.....	\$899,074,453 78
Net gain in 1895.....	\$61,647,645 38

Note—Insurance merely written is discarded from this Statement as wholly unloading, and only insurance actually issued and paid for is included.

Paid to Policy-holders since organization.....\$411,567,625 79

ROBERT A. GRANNISS, Vice-President.

WALTER R. GILLETTE, ... General Manager
ISAAC F. LLOYD, ... 2nd Vice-President
FREDERIC CROWWELL, ... Treasurer
EMORY McCLINTOCK, ... Actuary

STANDARD LIFE ASSURANCE COMPANY

ESTABLISHED 1825.

Invested Funds.....	\$40,000,000
Investments in Canada.....	12,000,000

Deposited with Canadian Government, over \$3,000,000.

W. M. RAMSAY, Manager for Canada.
J. HUTTON BALFOUR, Superintendent.

MONTREAL, Nov. 22, 1895.

National Assurance Co OF IRELAND.

INCORPORATED 1827

CAPITAL.....	\$5,000,000.
FIRE RESERVE.....	1,500,000.
FIRE INCOME.....	1,000,000.

Head Office for Canada - - - -
MATTHEW C. HINSHAW, Branch Manager.

GUARDIAN

Fire and Life Assurance Company LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St., MONTREAL.

Capital Subscribed, - - \$10,000,000
Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA:

W. M. Ramsay, Esq., J. O. Gravel, Esq. Hon. Alois Desjardins.
Sir Joseph Hickson.

E. P. HEATON, Manager. G. A. ROBERTS, Sub Manager

The Canada Accident Assurance Company,

HEAD OFFICE:

1740 NOTRE DAME STREET, MONTREAL,

Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of THE PALATINE INSURANCE CO., Limited, of Manchester England). THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and THE SUN LIFE ASSURANCE COMPANY, Accident Branch.

ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.

T. H. HUDSON, Manager for Canada.

The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000

Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.
COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

JAMES H. BEATTY, President.
DAVID DEXTER, Managing Director.

WESTERN ASSURANCE COMPANY

FIRE AND MARINE.

INCORPORATED 1851.

Assets, over	\$2,350,000 00
Income for year ending 31st Dec., 1895, over	2,400,000 00

Head Office, Toronto, Ont.

J. J. KENNY, Vice-President & Man. Director.

GEO. A. COX, President. C. C. FOSTER, Secretary.
J. H. BOUTH & SON, Managers Montreal Branch.

190 ST. JAMES STREET.

Atlas Assurance Co. OF LONDON, ENG.

FOUNDED 1804.

CAPITAL.....	\$5,000,000.
FIRE RESERVE.....	1,500,000.
FIRE INCOME.....	1,000,000.

1735 Notre Dame Street, MONTREAL

Active Agents Wanted.

Union Mutual Life
INSURANCE COMPANY,
Portland, — Maine.

FRED. F. RICHARDS, President.
ARTHUR L. GATES, Vice-President.
J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business experience of forty-four years. Its policies are generally conceded to be of the most liberal character. It is the ONLY Company issuing policies under the Maine Non-Fortiture Law. It has 36 millions of dollars of insurance in force upon its books. It has an Annual Income of One and a Quarter Million Dollars. It has already paid to its policy holders 27 millions of dollars.

WALTER I. JOSEPH,
Manager, MONTREAL.

OFFICE—162 ST. JAMES STREET.

ECONOMY

Established 1870.

The Ontario Mutual Life
ASSURANCE COMPANY.

EQUITY

Established 1870.

Assurance in Force, January 1, 1895.....\$18,767,698
New Assurances written in 1894..... 2,881,854
Cash Income for 1894..... 659,989
Reserve for Security of Policy-holders, Dec. 31, '94... 2,566,560
Assets, December 31, 1894..... 2,865,560
Surplus over all other Liabilities, December 31, 1895 277,747

The 20 Year SURVIVORSHIP DISTRIBUTION POLICY now offered embraces all the newest features and is the best form of Protection and Investment money can buy. It has no equal. Guaranteed values, attractive options and liberal conditions.

SPECIAL FEATURES—

1. Cash and Paid-up Values guaranteed on each Policy.
2. All dividends belong to and are paid to Policy-holders only.
3. No restriction on travel, residence or occupation.
4. Death claims paid at once on completion of claim papers.

STABILITY

PROGRESS

R. S. HODGINS, Manager for the Province of Quebec.

114 Board of Trade Building, Montreal.



HEAD OFFICE BUILDING, MONTREAL.

—THE—
SUN LIFE ASSURANCE CO.,
OF CANADA,

Issues Policies on all Approved Forms.

UNCONDITIONAL POLICIES,
LIBERAL PROFITS and
PROMPT SETTLEMENT OF CLAIMS.

R. MACAULAY,
PRESIDENT.

FIRE. Incorporated 1833. MARINE.
BRITISH AMERICA
ASSURANCE COMPANY.

Head Office: — Toronto, Ont.

Cash Capital. - - - - - \$750,000.00
Total Assets, over - - - - - \$1,164,654.84
Losses Paid Since Organization - \$14,094,183.94

GEO. A. COX, PRESIDENT. J. J. KENNY, VICE-PRESIDENT.
P. H. SIMS, SECRETARY.

C. R. E. JOHNSON, Resident Agent.
42 St. John Street, MONTREAL.

ESTABLISHED 1720.

THE LONDON ASSURANCE.

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

E. A. LILLY, Manager Canada Branch,
1762 Notre Dame Street. MONTREAL.

All Work Guaranteed. Charges Moderate.

GARROLL BROS.,

Practical Sanitarians,

PLUMBERS, GAS and STEAM FITTERS

Heating by Hot Water a Specialty.

TIN and SHEET IRON WORKERS,
781 Craig Street, Montreal.

Bell Telephone 1834.

Mer. Telephone 28.

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

ESTABLISHED 1875.

CHARLES E. WILLARD, President.

Income in 1911..... \$2,249,398.12
Assets, Dec. 31st, 1911..... 1,787,181.86
Liabilities, Actuaries, 1 p.c.
Valuation..... 960,430.83
Surplus, Actuaries' 4 p.c..... 826,251.32
Policies issued in 1911..... \$22,114,526.00

Active Agents wanted in every City or County in the Dominion of Canada. Apply to R. H. MATHEWS, General Manager for Canada, 37 Yonge Street, Toronto.

ADAM KAAS,

MANUFACTURER OF

FINE HARNESS ORNAMENTS,

Rosettes, Letters and Monograms
of Every Description.

No. 54 LAWRENCE STREET,
Newark N. J.

All Orders Promptly Executed on the
Lowest Terms.

Your Buildings Need Protection Against **FIRE**

The cheapest and most efficient method is that of using

FIRE RESISTING PAINT AND KALSOMINE

10 Years' Use Has Demonstrated This.

Drop us a line for full particulars.

The Jamieson Fire-Resisting Paint Co., William Street, New York

Star Power Hack Saw.

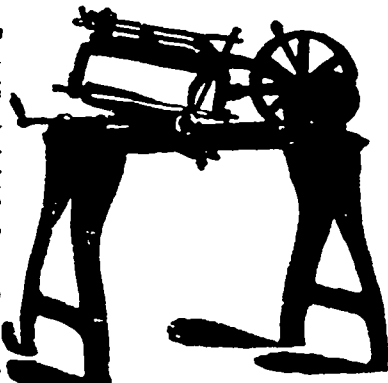
The use of Hack Saws for cutting metals has increased a thousand fold at least in the last ten years, or since the Star blades were first introduced. Before that time England furnished most that were used. We handle nearly all that are made and know that they stand double every 2 months.

About ten years ago we began making a Power Frame for three Star blades, which has been a great success. Its speed and pressure is so regulated that one blade will cut all day long, or say, ten times as much as any other used in a hand frame. It will cut all metals up to 4 1/2 inches, round or square, requiring no attention after the work is put in the vice.

PRICE, \$25.

We are the only Headquarters for Star Hack, Butcher and Bracket Saws.

MILLERS FALLS CO.,
93 READE ST., NEW YORK.





BAUMEISTER PIANOS

Are *UNEXCELLED* for

**Quality,
Durability and
Beauty.**

**A THOROUGHLY RELIABLE PIANO
AT A VERY LOW PRICE.**

Correspondence Solicited.

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NEW YORK CITY, U.S.A.



MORITZ KÖNIG,

Formerly with Herman König.

Violin Maker

Dealer in all kinds of
Musical Instruments
and Strings.

1671 Third Ave.,
NEW YORK.

Be watchful and with
care.

✱
THE
✱

LUDWIG PIANO



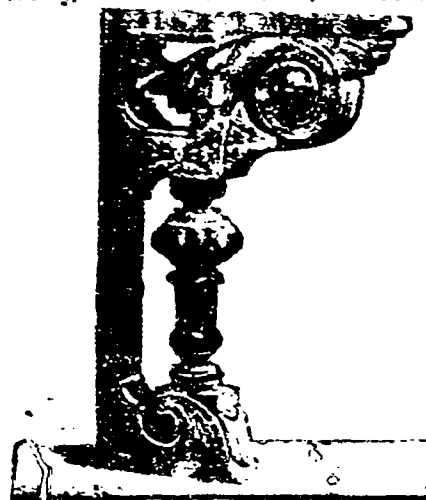
Has a remarkable record, is a great seller, and gives complete satisfaction.

ADDRESS:

LUDWIG & CO.
968-972 Southern Blvd.,
NEW YORK.



G. O'CONNOR,
Manufacturer and Carver of
**PIANO LEGS, Lyres and
Pilasters, in a Variety of Styles.**
Orders from dealers promptly attended to.
Factory, 510 & 512 West 35th St., NEW YORK



WESER BROS.,

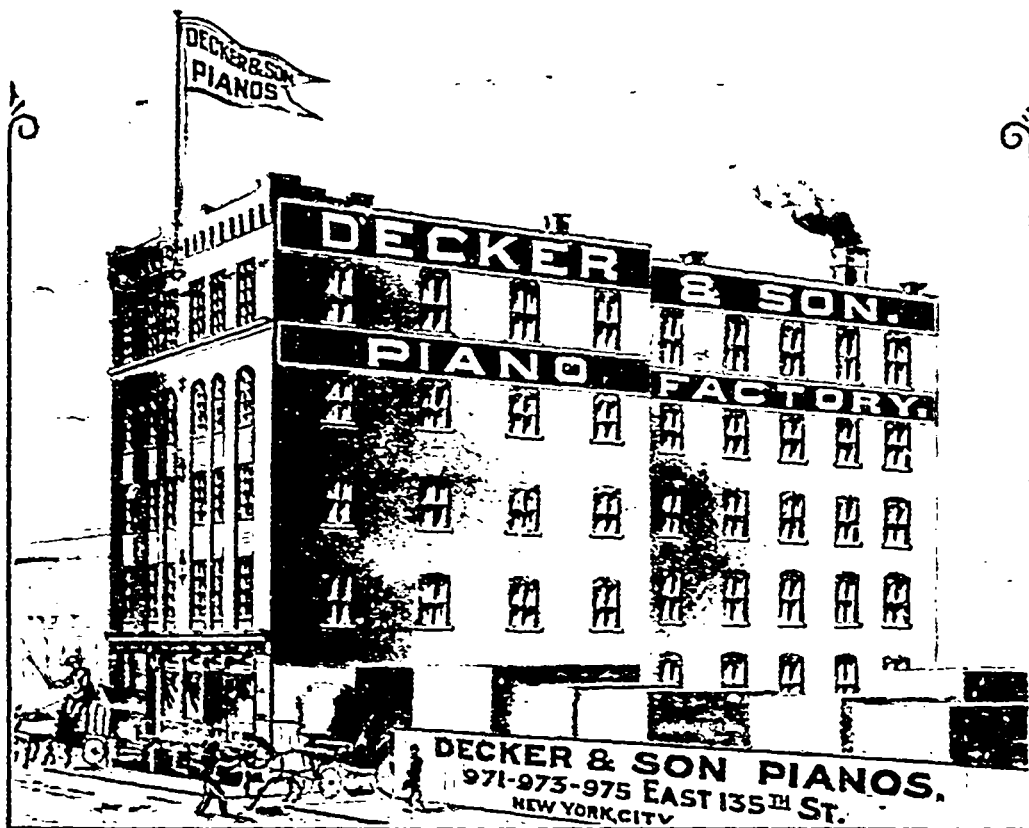
Manufacturers of

With Mandolin **PIANOS** Attachment.

524 to 528 West 43rd Street,
NEW YORK.

DECKER & SON, PIANOS.

ESTABLISHED 1856.



Correspondence Solicited.

Catalogues on Application.

PRINCE & SON

Manufacturers of a Strictly

HIGH GRADE PIANO

—AT A—
VERY LOW PRICE.

Factory & Warerooms:

1881-1883 Park Avenue,
CORNER 128th STREET,

New York, U. S. A.

It will pay every Piano Dealer in the Dominion of Canada to send to us for Catalogues and Prices.

They are the **RECORD BREAKERS** of the Piano Trade.



There is **ONLY ONE GRADE** of
WESSELL, NICKEL & GROSS
ACTION—the HIGHEST GRADE.

No medium or second or third
grade. Trade Mark on each.

FACTORIES: West Forty-Fifth St., Tenth Avenue & West Forty-Sixth St.
OFFICE: 457 West Forty-Fifth Street, **NEW YORK CITY.**



HAMMACHER,
SCHLEMMER & CO.,
209 BOWERY
NEW YORK
UNITED STATES AND CANADA

FELTEN & GUILLEAUME'S
PATENT STEEL
MUSIC WIRE

Chas. Reinwarth,

Manufacturer of High Grade
PIANOFORTE

COVERED : STRINGS,

Inventor and Patentee of the Duplex String
Covering Machines.

386 & 388 Second Avenue,
BET. 22ND AND 23RD STREETS, NEW YORK.

C. PAOLIUGHI, Pres. S. CELLA, Treas.
G. B. CELLA, Sec'y.

**NEW YORK CO-OPERATIVE
PIANO STRING CO.,**

Established 1892

Manufacturers of **GRAND SQUARE** and
UPRIGHT

PIANO STRINGS,

312-316 East 95th Street,
Bet. First & Second Aves., **NEW YORK.**

SEBASTIAN SOMMER PIANO CO.

211 to 239 East 33rd Street,

NEW YORK.



We want cash for it. We will give you the
best value in the world at the price.

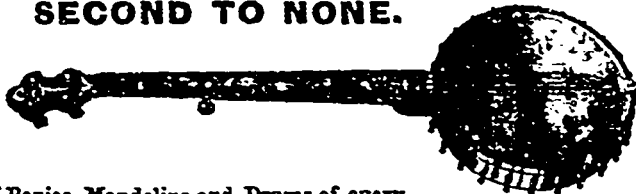
We make more Pianos than any firm in
existence, consequently can give better
value. Write for territory.

SEBASTIAN SOMMER PIANO CO.,

211-239 E. 33rd Street, NEW YORK.

THE BUCKBEE BANJO. SECOND TO NONE.

The "BUCKBEE"
Banjos are made in
six styles, and are
warranted perfect in
every detail.



Manufacturer also of Banjos, Mandolins and Drums of every
variety.
J. H. BUCKBEE, 1963-1965 Webster Ave., NEW YORK.

GEO. C. CRANE.

Manufacturer and Importer of

Piano Covers & Piano Scarfs,
97 5th Avenue, NEW YORK.

Samples Sent on Memorandum for Inspection.

The BOTHNER PIANO ACTION.

—: THE :—

Best Action on the Market.

GRAND, UPRIGHT AND SQUARE,

Manufactured by

GEORGE BOTHNER,

135-137 Chrystie Street, NEW YORK.

Are
You
Aware
That

The Roth & Engelhardt Actions are
constructed upon the careful lines
which govern the making of the
Actions for the most celebrated
American Piano?
F. Engelhardt was for many years
foreman of STEINWAY & SONS.

ROTH & ENGELHARDT,

Office: 114 5th Ave., New York.
Factory: St. Johnsville, N.Y.

LOUIS KÖNIG,

SUCCESSOR TO

HERMANN KÖNIG,

Violin Maker

Importer of German and
Italian Strings.

All kinds of Stringed Instru-
ments Repaired.

No. 387 BOWERY, NEW YORK,

Between 5th and 6th Streets.

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

Over \$65,000 in stock has been subscribed for the farmer's railway in North Dakota a branch of which is expected to tap Manitoba by way of Wadena.

Leamington has this year again started laying down granolithic sidewalks. This town will soon be one of the best sidewalked towns in Canada.

Waneta B. C. has been made an outpost of customs and a warehousing port under survey of the collector of customs of port of Nelson, to date from March 31st.

The rules and regulations respecting steamboat inspection and examinations for engineers' certificates have been codified and amended and are published in The Canada Gazette.

A San Francisco letter of the 21st ult says that the distillers have cleaned up nearly everything in the way of two-crown raisins, paying up to 1½c which was considered an extreme price.

A letter from San Francisco bearing date of April 26th, states that nearly all of the London layer raisins on the Coast were bought up on the previous Saturday, the buyers paying 50 to 65c per box.

The MacGregor-Gourlay Company of Galt, Ont., is applying for incorporation for the purpose of carrying on in all its branches the manufacture of woodworking, ironworking and other machinery, castings, etc.

The war in Cuba is said to have seriously interfered with the exports of salt cod-fish from the Eastern markets to that country, and this is cited as one of the reasons for the extreme depression of trade in that commodity.

A Montague, P. E. Island, letter says: "Shipping prices are extremely low at present. Oats sell for 3½c; potatoes, 15c, and pork, 4½ to 5c. The market at same date last year stood: Oats, 40c; potatoes, 25 to 30c, and pork, 6 to 7c.

It is reported that a firm in Gloucester owning one of the largest Georges Bank cod fishing fleets will send six of its vessels to the Bay of St. Lawrence to fish for mackerel with hook and line, and that others will follow their example.

The Canadian Pacific Railway Co. is completing arrangements for the lake service. The steamers will make their passage from port to port in two days. This is quicker by one day than any of the boats going direct from Duluth to their eastern termini.

A letter received from Maine states that no sardine fish have yet appeared on the Coast. This is the first time in twenty years that the fish have not appeared in large numbers before this date. The communication closes with the statement that the season is likely to be very late.

The thirteenth annual exhibition of the Ontario Provincial Fat Stock and Dairy Show will be held in December, 1886. This enterprise is now controlled by the Dominion cattle, sheep and swine breeders' associations of Ontario; therefore, it is entirely in the hands of the farmers of Ontario. The cash prizes amount to over \$500.

ALBERT W. FALL.

FRANK S. PARKER.

FALL & PARKER,

The Most Celebrated

Designers and Manufacturers

—OF—

ARTISTIC BENT GLASS AND WIRE,
CHANDELIER AND DECORATIVE
NOVELTIES of Every Description,

Hall and Ceiling Lights, Pendants, Globes, Chandelier Novelties, Wire and Glass Screens, Frieze and Panels, Artistic Transoms, Etc.,

TRANSOMS, WALL POCKETS, Etc.

88 and 90 Walker Street, NEW YORK CITY.

Registered No. 20-4741.

•• THE ••

RICHELIEU

MANUFACTURED BY THE
Dominion Sanitary Pottery Co.,

See that the objects you buy are stamped with the name "Richelieu" and the name and trade mark of the company. If your plumber has not got them, write to the agent of the pottery.

E. PLANT,

68 Temple Building,

MONTREAL.

Telephone 2420.



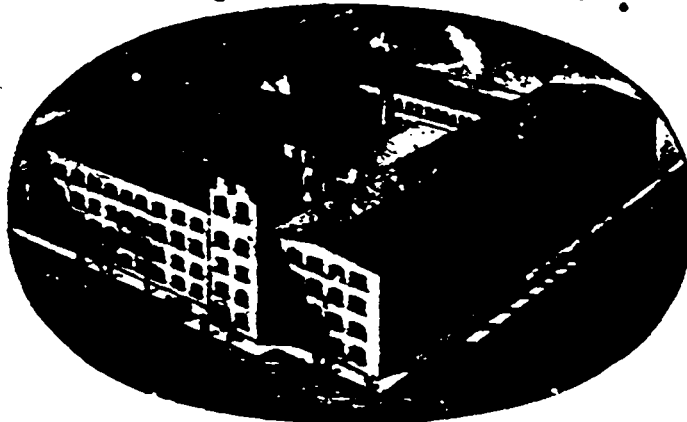
WM. PARKS & SON, Ltd.,

Cotton Spinners, Bleachers, Dyers and Manufacturers.

ST. JOHN, N. B.

Yarns of a Superior Quality and Fast Colors for Manufacturing Purposes a Specialty.

DAVID KAY, Fraser Building, Montreal. J. SPROUL SMITH, 24 Wellington St., Toronto.
JOHN HALLAM, Agent for Beam Wars, 83 Front St. East, Toronto.



We believe the circulation of the TRADE REVIEW exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

BUSINESS TROUBLES.

Theophile Sicotte, trader, Boucherville, has assigned to Chas. Desmarceau.

John Baskin, lumber and stone, Norwood, has assigned to Fred. W. Ashe.

The Queen's Hotel Co., in liquidation, city, is having its furniture sold by auction.

Wm. McKee, general store, Orton, has assigned to Ed. Ratham. Liabilities, \$2,250.

Alban Lafreniere, butcher, city, has effected a compromise at 40c on the dollar.

A. B. Odell, jeweller, Coaticook, has assigned on the demand of A. R. Fox for \$2500.

Pierre Du Plessis, butcher and grocer, city, has assigned to J. H. Leroux, owing some \$1,000.

F. C. Maddock, dry goods, Acton, Ont., has assigned to C. B. Armstrong, of London, owing \$2,500.

F. L. DeWolfe, grocer, Brockville, has made an assignment to Jas. Smart, sheriff; liabilities \$1,000.

Henry Dean, mill, Musquodoboit, N.S., has assigned to Parker H. Archibald. Liabilities are not large.

Francis Allare, general store, Stoco, Ont., has assigned to Thos. McCann, Tweed, with liabilities of \$1,500.

W. J. Fitzpatrick, grocer, Ottawa, has effected a compromise at 50c on the dollar, cash, and has retired from business.

Sarah McRae, hotel, Deseronto, has assigned to Wm. Bentley. The liabilities are \$2,500, with preferences of about \$1,500.

A. C. Lariviere, carriage maker and livery, city, has filed a consent of assignment. The liabilities are \$4,000 to \$5,000.

Mrs. Helen Marant, fancy goods, Ottawa, is offering to compromise at 75c on the dollar, cash. Liabilities \$1,500; assets claimed about \$3,200.

Archie Campbell, planing mill, Ottawa, finds himself unable to meet maturing obligations, and is asking for an extension of time, spread over 12 months.

A. E. Fish & Co., men's furnishings, etc., Belleville, have submitted an offer of 40c on the dollar, which is under consideration. Liabilities are estimated at \$7,400; assets, \$2,500.

H. H. Lennie & Co., New Westminster, B.C., are offering 50c on the dollar, spread over 12 months, secured. Liabilities are about \$2,500, of which \$1,000 are preferred. Assets about \$4,000.

J. B. Bauguignon, grocer, city, has assigned. Liabilities are \$5,500, and principal creditors are J. O. Villeneuve & Co., city, \$250; S. Dennis, city, \$550; O. Salras, city, \$150, and F. W. Newman, mortgage, \$1,500.

J. W. Kaye, boots and shoes, Moncton, N.B., has arranged a settlement at 25c on the dollar, cash. It is reported that the money has been advanced by a local firm who have taken security on the plant and stock in the shape of a bill of sale.

The New York Times has gone into the hands of a receiver. It has been losing over \$100,000 a year since it was sold three years ago by the estate of George J. Fox, for \$1,000,000. The present editor and manager in applying for a receiver swears that the paper now owes \$316,770.

A. H. Choquette, books, etc., St. Hyacinthe, has made an assignment with liabilities of about \$5,500. He made an effort some time ago to obtain an extension, but was unsuccessful. He is understood to claim assets in stock worth \$5000.

Thos. Sutton, men's furnishings and barber, city, has assigned at the instance of Greens & Sons Co. Liabilities are \$9,500. Principal creditors, Greens & Sons Co., \$2,544; Galt Bros., \$1,372; Glover & Brins, \$211. Privileged, Windsor Hotel, rent, \$1-125, and Alfred Muer, mortgage, \$3,200. The tourist trade for the past few seasons has not been up to expectations.

John Topp, manufacturer of boots and shoes, city, has assigned at the instance of Francis Topp, who has been appointed provisional guardian. A meeting of creditors is called for the 13th inst. Principal creditors:—A. S. Clark & Co., Toronto, \$359; Union Bank of Canada, \$270; L. H. Packard & Co., Montreal, \$253; Hachburn & Bisson, Montreal, \$224; F. Topp, Montreal, \$616. Liabilities \$3,257.

The attention of our readers is called to the sale of Crown Lands which takes place at Quebec on the 28th of the present month. The advertisement which appears in another column, gives full particulars of the lands offered.

Mr. Wm. Margach, Ontario crown timber agent, returned recently from a tour of inspection on the Racing river. He reports that lumbering is being successfully prosecuted, and some fine white pine and a large number of railway ties are being taken out.

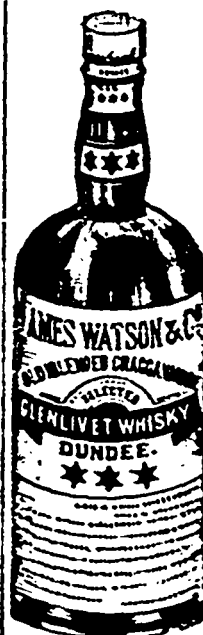
The claim of the Government against the Canada Sugar Refining Company for \$31,000 being the duty on a consignment of sugar which reached Montreal after the tariff was raised last year, but was entered at Sydney, N. S., before the increase was made, was argued in the Exchequer Court at Ottawa. Judge Barbidge reserved judgment.

Mr. James Dunsmuir gives emphatic denial to a report put in circulation to the effect that it was intended to close down the Wellington mines to a large extent and to almost abandon Wellington. Mr. Dunsmuir, when asked about the matter, said the whole story was untrue, as his company had no intention of making the rumored changes.

The Northern Pacific railway officials have issued their first weekly crop bulletin of the season. According to it the acreage seeded this year in that portion of the province through which it passes will be equal to last year's, if not greater. Seeding is fully a month behind last year. About fifty per cent of the cultivated land has yet to be ploughed.

The Customs Department has issued instructions governing the grinding of imported corn in Canada. These will render impossible evasions of the law which grants a rebate of duty only upon corn kiln dried and ground into meal for human food, the complaint having been made in the past that rebate was being passed on fresh ground corn intended for stock feeding.

From present indications no lobsters will be packed this year along the entire coast of Maine, a recent law having made it impossible for packers to put the goods up at a remunerative price. The only lobster cannery houses of any consequence in this country will be located in Nova Scotia, Prince Edward Island, New Brunswick and Newfoundland. The indications are that the pack of lobsters will realize the highest ever known in the trade.



Chas. W. Murphy & Co.

(Successor to Jas. Guest & Co.)
Commission Merchants,
27 & 29
St. Sacrament Street,
MONTREAL.

General Agents for Canada of the Superior and Popular Brand of

Scotch Whiskey

Indicated in the engraving herewith, and of other first-class brands of Liquors.

Wines, Ales, Beer, Bitters, Mineral Waters, etc.

PROVINCE OF QUEBEC.
Department of Crown Lands
WOODS AND FORESTS.

Quebec, 24th April, 1896.

Notice is hereby given that, conformably to sections 121, 122, and 123 of the consolidated Statutes of the Province of Quebec, the timber limits hereinafter mentioned, at their estimated area, more or less and in their present state, will be offered for sale at public auction in the sales-room of the Department of Crown Lands, in this city, on THURSDAY, the TWENTY-EIGHTH day of MAY next, at HALF-PAST TEN A.M., at the best price hereinafter mentioned opposite each limit:—

Upper Ottawa Agency.

	Area Square miles	Wood price per mile
Islands in Lake Kaniwanda, Ottawa River	21	\$500
Block A, 5th range, North 1/2 No. 1	5	50
Block A, 5th range, South 1/2 No. 1	5	50
Block A, 5th range, South 1/2 No. 2	5	50
Block A, 1st range, No. 3 A	11	60

Lower Ottawa Agency.

Red River, South A	22	200
Red River, South F	57	50
No. 21 A, Black River	51-10	100

Saguenay Agency.

Laval No. 2	11-10	11
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Timonaski West Agency.

River Neigette	109-10	30
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Bonaventure West Agency.

Grand Caspédia, No. 2 North	21	1000
Grand Caspédia, No. 2 South	21	1000
Grand Caspédia, No. 3 South	16	1000
Malmou River	36	1000
Carleton No. 1	4	50

Caspe Centre Agency.

York River, No. 2 North	3	20
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CONDITIONS OF SALE.

These limits will be adjudged to the highest bidder on payment of the purchase price in cash or by cheques accepted by duly incorporated banks.

Those timber limits, when adjudged, will be subject to the provisions of all timber regulations now in force or which may be enacted hereafter.

Plans of limits offered for sale are opened for inspection in the Department of Crown Lands, in this city, and at the office of the Crown Lands and Timber Agents in the different agencies in which said limits are situated, up to the day of sale.

N.B.—No account for publication of this notice will be recognized, if such publication has not been expressly authorized by the Department.

E. J. FLYNN,
Commissioner of Crown Lands.

UNION Assurance Society,

Head Office:
81 CORNHILL, LONDON.

One of the Oldest Fire Offices in the World.

Subscribed Capital.....\$2,250,000
Capital Paid Up..... 900,000
Total Funds, including Capital,
nearly.....15,000,000
Annual Income..... 1,500,000

FIRE RISKS

Accepted on every description of insurable property.

CANADA BRANCH OFFICE:

Bank of Toronto Chambers, First Floor,
Cor. St. James and McGill Sts.
MONTREAL.

T. L. MORRISEY, Resident Manager.

CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the **TRADE REVIEW** as the source of their information.

Schools, Churches & Public Buildings.

Plans have been prepared for enlarging the Simcoe street Methodist church at Whitby, at a cost of \$25,000.

A new Roman Catholic church will be erected at Glenburnie, Ont., to which Archbishop Cleary has subscribed \$2,000.

Sir Donald Smith has announced his intention of erecting and equipping a college for women in connection with McGill University.

The School Board of Chatham has accepted Mr. Odershaw's plans for a new \$20,000 school, as well as for a \$5,000 addition to McKeough's school.

The congregation of Knox Church, Belmont, has decided to erect a new manse, commensurate with the times. The cost of the structure is not to exceed \$2,000.

The residents of Burnside, N.S., are making preparations for building this summer, a little church in that district. The locality chosen is quite close to the present school house. The foundation is already laid, and as soon as Backe Bros' mill can cut the frame, the work of building will go on.

The construction of the church at the Palais has not been further advanced since the demand for a grant of the ground. This has been submitted to the Quebec Finance Committee, who will probably take it into consideration at its next meeting. The proposal to give the ground free will probably meet with considerable opposition, as it will involve the purchase of a new site for the city hospital and Palais market, which can scarcely be allowed to remain in close proximity to the new church.

Railway and Municipal Bonds.

Stratford has disposed of \$20,000 in debentures for sewerage purposes.

The Sewers Committee of Hamilton have decided to submit a by-law for \$25,000.

Port Hope will issue debentures to the extent of \$10,000 for a new High School.

The voters of Walkerton, Ont., have defeated the by-law to raise \$10,000 for a new town hall.

The ratepayers of Barrie will vote on a bylaw to provide \$15,000 for street and sidewalk improvements.

The City Council of London, Ont., has decided to issue debentures for \$32,250 for the erection of new schools.

The Martin bridge over Trout river, in the town of Constable, has been condemned, and a special town meeting is called for May 7th to vote upon the proposition to raise \$2000 for the purchase of an iron bridge to replace the old structure.

The Finance Committee of the Ottawa City Council has accepted the offer of Aemilius Jarvis & Co. of Toronto for a loan of \$40,000 for 20 years on the city exhibition grounds. The rate of interest is four per cent. O'Hara & Co. put in a tentative offer, but it was not entertained on account of its indefiniteness.

Railways, Canals, Bridges, etc.

W. H. Lambly, secretary treasurer of Inverness, Que., invites tenders for two new steel bridges.

Mr. Corry, of Ottawa, has the contract for the completion of the Peterboro' and Lakefield section of the Trent Canal.

A line railway will be built to Roseland, B. C., and the Trail Creek gold camps this summer, making through connections from Spokane via the Spokane & Northern. It will bridge the Columbia river at the boundary line.

The Hamilton and Dundas Railway license to run into Dundas expired last week, and the Dundas people are seriously contemplating not renewing the license owing to the unsatisfactory condition of the rolling stock.

Chas. H. Wilkinson, contractor, of Victoria, met the Mayor and council of New Westminster on Wednesday afternoon for the purpose of further discussing Mr. Wilkinson's proposal to build a bridge over the Fraser and a short line of railway to the Gulf.

The Canadian Pacific railway will begin work on the York street bridge Toronto, this week. The excavations for the foundations of the piers, and the removal of the old St. James' hotel, will be the first part of the work undertaken. The foundations will be carried down to the rock.

Chief Engineer Peterson of the C. P. R. inspected the line of the proposed spur connecting the Grand Trunk and T. H. & B. at Hamilton, but suggested no changes, and now it is expected work will commence within two weeks.

The London Water Commissioners are considering a proposal from Engineer Joseph Powell, of Hamilton, to build an inclined railway and a steel tower for an observatory in the Waterworks Park at Springbank. The scheme involves an outlay of \$50,000 or \$40,000.

Philip Johnson of the Dominion Bridge Company which has the contract for the new swing bridge at Burlington Beach, said the bridge would be finished in six weeks. Every thing is ready for the superstructure, which will arrive in about three weeks and will be erected three weeks later.

Charlottetown is to have no electric street cars this year. The local legislature passed the second reading of a bill to incorporate a company for that object, but the citizens of Charlottetown strongly objected to a clause therein giving the company power to run cars on Sunday and the bill was withdrawn. E. F. Clements, of Yarmouth, was the promoter of the bill.

The report was published in Spokane that D. C. Corbin is returning from the east, having made final arrangements to go ahead with immediate construction of the Red Mountain Railway, connecting Roseland with Northport, and to push work to completion with all possible speed. A

bridge across the Columbia at Northport, costing \$200,000, will be requisite.

Work on the improvements at the Clayton depot have been commenced. The old depot will be thoroughly renovated and materially improved and an extension 25x25 feet will be added. The next extension will contain an office for Howard Folger, manager of the Thousand Island steamboat company, and an office for the agent of the Wagner palace car company.

Mr. Beemer is still in New York and not expected to return to Quebec for several days. In the meantime nothing has been done towards the construction of the electric railways in that city, the delay for which expired last week, involving the forfeiture of the deposit of \$10,000, according to the contract with the city. It is not probable, however, that this will be wanted by the Council, as Mr. Beemer has given assurance that the work will be proceeded with at a very early date.

At the meeting of York Township Council Engineer Peter S. Gibson presented his report upon the present condition of the Rosedale bridge, which it is suggested that the township assume for the purpose of opening up the district. The report stated the piers to be more or less damaged, as also the superstructure, which has skewed one or two feet to the west. Further, the planking is all gone and will cost \$300; also a 5-yearly painting at \$500 on each occasion.

Hon Wm. Harty Commissioner of the Department of Public Works, invites tenders until Saturday, the 16th inst, for the following works: Rebuilding of chemical laboratory and reconstruction of sewage disposal works at the Agricultural College, Guelph; porch to north building, asylum for the insane, Kingston; residence for medical superintendent, asylum for the insane, Brockville; addition to goal, North Bay; and for caretaker's lodge on the grounds of Osgoode Hall, Toronto.

Waterworks, Paving, Lighting, etc.

The Sewers Committee of Hamilton met last Monday and the report of the committee consisting of Engineer Haskins, Ald Teneyck and Joseph Kirkpatrick that visited Cantor, Ohio, to obtain information about the method employed in that city for the disposal of sewage, was presented. As a result, it was decided to submit a by-law for \$55,000 to cover the cost of applying the system to the Ferguson-avenue and East End sewers, \$35,000 for the East End sewer and \$20,000 for the former. It was also decided to proceed with the construction of the Robinson-street sewer to James street.

The following pavements are recommended for construction in Toronto:—Yonge st., asphalt from Bloor st. to Davenport road, \$11,000; Canton street, concrete sidewalk, 6 feet, from Yonge to Church st., on the south side, \$1,150; Yorkville avenue, brick pavement, with stone curb, \$13,000; Henry street, 21-foot brick pavement, concrete foundation, from College to Baldwin street, \$6,500. The following amounts are required for street railway pavements:—Dundas street, \$600 to the city limits, \$12,000; Dovercourt road, from Bloor to Union street, \$13,000; a balance of \$530,050 on McCaul street pavement, from Queen to College; and \$135,615 on Spadina, from Queen to King streets, remain unpaid. The total amount required for street payment is \$22,000. It is recommended that a by-law be prepared by the Legislative Committee permitting surplus of paving appropriations to be transferred, to allow of these balances being paid.

Houses.

J. G. Holmes intends building a large residence on Main Street, Parrsboro, N.S.

W. F. Maxwell intends erecting a \$3,000 residence on the Chown property at Stratford.

Mr. G. R. Bruce, architect of Guelph is asking tenders for the erection of a double dwelling house.

R. Smith will erect a new residence and J. D. Spett will build a post office and two stores at Coldwater.

J. W. Gendron has purchased a lot at Panetanguishene and will erect a house there in this summer.

Back residences are being erected at Perth by M. Lapointe, Jos Charics, Francis Davis, J. E. Affleck and John Charles.

In this city J. H. Macduff architect, is preparing plans for a three story building, stone front, on Notre Dame street, Ste. C-egade, for Maurice Gubias. Tenders will be received in a few days.—Theo. Daoust, architect, is preparing plans for a college for the Commissioner of Pointe Claire, one residence on St. Hubert street, and two houses on Dorchester street for Mr. O. Deslauriers.—Building permits have been granted as follows: One house, 36x55 ft. on Richmond st., stone and brick, for C. Henry, cost \$3,000; one house on Champlain st., for Jos. Lesperance, solid front, brick; one house, stone front, 45x38 ft. on Chatham street, for L. R. McGregor, architect, Jos. Sawyer.

Miscellaneous.

The Kingston Yacht Club are contemplating erecting a new club house.

Davis & Miles propose building a rubber factory at Carleton N. B., to cost \$50,000.

The Bank of Montreal is going to erect a building for its own use in Victoria, B.C.

Clarke, Binns & Co., late of Toronto, are putting up a building at Trill B. C., in which they will put a stock of furniture.

Prospects are encouraging for a pulp mill at Richibucto, N. B. If \$40,000 can be secured the work will be proceeded with at once.

The Montmorency Cotton Mfg. Co. (Limited) are asking for plans and specifications for the building of six cottages at the Falls.

Mr. Mann has completed his building on Victoria street, Trill, and is putting up two others on the Alley between the Crown Point Hotel and the river.

The supplementary estimates provide for \$25,000 for a new wing to the Asylum at Charlottetown, P. E. I. and also a sum for the new Prince of Wales College.

A company has been organized at Trill for the erection of a reservoir and water-works for that progressive town. The water will be obtained from a number of small creeks.

M. S. Connolly has the contract for a building 60ft. by 60ft., four stories at Trill, B. C., for R. T. Daniels. J. Lukow, dry goods and general dealer, will be the first to move in it.

The Excelsior Manufacturing Company, of Chicago, for preserving eggs, will establish a branch in Hamilton, and will build a warehouse costing \$40,000, on Catherine street south.

The Bigelow lot and buildings on Columbia avenue, Rowland, were sold this week to A. McBride & Co. of Calgary for \$7000 spot cash. The purchasers, it is said, intend to build a hardware store.

The specifications for the Queen street subway at Toronto was submitted for approval, but the board deferred action, so that the work cannot be advertised for until all the claims for land damages are settled.

It is reported that the Toronto Gas Company has given a contract for 50,000 tons of Pittsburg coal, divided equally between the New York and Cleveland Company and the Youghiogheny Gas Coal Company, which were the lowest bidders.



PRICE LIST—January, 1896.

PRICES FOR BENDING.

Regular B-ws. not over one third Circle.

To 2 1/2 x 40	.....	10	cts. per square foot
" 4 x 50	.....	15	" " " "
" 4 x 60	.....	20	" " " "
" 4 x 70	.....	25	" " " "
" 4 x 80	.....	30	" " " "
" 4 x 90	.....	35	" " " "
" 4 x 100	.....	40	" " " "
" 4 x 120	.....	50	" " " "

Above—Special.

DOUBLE THICK GLASS.

To 2 1/2 x 5	.....	20	cts. per sq. are foot
" 3 x 6	.....	30	" " " "
" 4 x 8	.....	40	" " " "

Larger Sizes—Plate Glass Prices.

Over 36 inches wide 10 per cent extra.

" 50	.....	15	" " " "
" 60	.....	20	" " " "

SPECIALS:

Irregular B-wds,
Rough, Rough and
Ornamental Glass.

Odd in-ches, or fractional parts of inches, will be charged as even inches of the next larger regular size.

Sizes making the same or less, united inches, but containing more square feet than extreme sizes specified in a bracket will be charged in the next higher bracket.

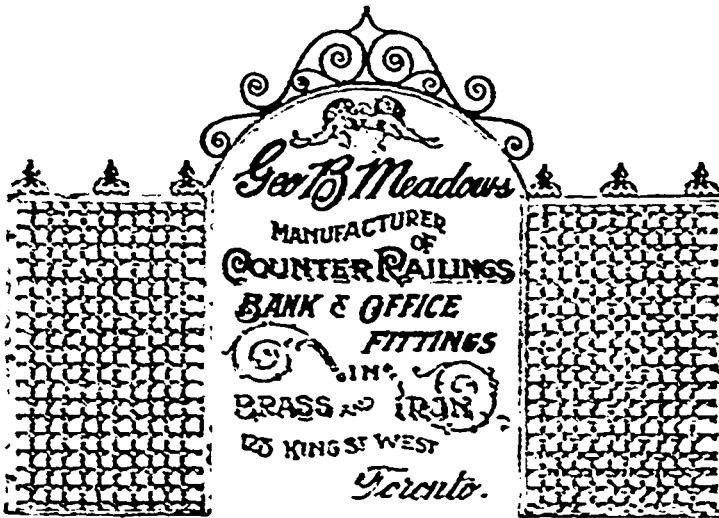
Sizes over 10 inches long and less than 18 inches wide will be charged in the bracket showing the same length as size used. (For instance—12x70 will be charged in the 40x70 bracket.)

B-wds on the length 25 per cent additional where the length exceeds the width more than six inches.

Sizes containing less than a square foot will be charged as a full foot, and in figuring narrow widths, no size will be figured as less than 12 in. in width.

NOTE—Above prices do not include cost of glass.

BOXING EXTRA.



ASHLEY B. TOWER.

GEORGE F. HARDY.

ASHLEY B. TOWER & CO.,
HOLYOKE, MASS.

Engineers & Architects.

SPECIALTIES:

Complete Plans for all kinds of PAPER and FIBRE MILLS.
Surveys and Estimates for WATER POWER DEVELOPMENT.

Building permits have been taken out in Hamilton by R. Cohecy for alterations to Bishop Dowling's residence on King street west, to cost \$500; A. W. Peene for alterations to the Imperial Hotel on John street south to cost \$100, and to Robert Whyte for a two-story brick dwelling on Barton street east, to cost \$2000.

(Continued on page 16.)

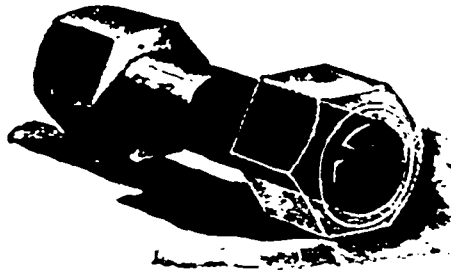


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Bank & Office Railings
And all kinds of Iron Work, address

Toronto Fence & Ornamental Iron Works, 73 Adelaide St. West, TORONTO.

Canadian Patent For Sale.

The Proprietors of th's Nut
offer the Canadian Patent on
very Favorable Terms.



This Bolt holds its own Nut firmly.
Cannot work off, even when an
imperfect fit.
The tendency is to work on, not off.
Costs little more than ordinary Bolt
No outside pieces.

SEND FOR A SAMPLE OF THE NUT. IT HAS BEEN
ADOPTED BY THE UNITED STATES GOVERNMENT.

For Shop Rights to Make and Use,
APPLY TO

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Special
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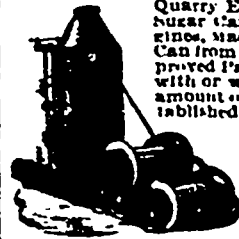
155 West Twenty-Ninth Street,
NEW YORK.



Car Works,
Machine Works,
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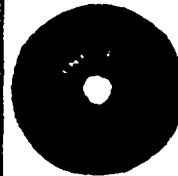


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AT WORLD'S FAIR, CHICAGO.

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Were Awarded

2 GOLD MEDALS,
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For Superior Excellence of
RINGER ALE, SODA WATER, &c.

USE NO OTHER.
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Our Prices are Low, and
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CONTRACTS OPEN (Continued).

Building permits have been issued in Hamilton to W. H. Jones for a two-story brick dwelling on King William street, to cost \$550, and to James Holden, for alterations to the Simcoe Hotel, to cost \$300.

It will be interesting news to the public of Montreal to learn that the plans have been accepted and within a few days a large gang of men will be set to reconstruct the famous old Academy of Music.

The B.C. Iron Works of Vancouver has secured the contract to repair the ship Kilbrannan. It is a \$25,000 job. J. E. W. McFarlane, mechanical superintendent of the company, has gone over to Victoria to make the necessary arrangements.

It is understood that the railway department intends calling for tenders for the construction of the new I. C. R. station at Muskegon about the first of June. Samples of stone from the different quarries have been asked for and are now being inspected by the chief engineer at the railway offices.

The Grand Trunk and the Dominion Steamship Company have joined hands and will erect in Portland one of the largest and most expensive grain elevators in the world, and thousands of dollars will be spent in making alterations and improvements. The object of all this will be to make Portland the all-year-round terminal for a European line of passenger and freight steamers, as well as the winter port for Canada.

One of the most important real estate deals that has taken place in Hamilton this year went through, when R. McKay sold the business block at the corner of King and James streets, belonging to the Hutchison Clark estate, to James Scott, of King street east. The block includes the building occupied by Hamilton's drug store, Graham's men's furnishing store and Leo's jewellery store. The price paid has not been made public, and the new purchaser will take immediate possession, and may possibly erect a new block. Some time ago \$25,000 was refused for the block, and the present transaction was spot cash.

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Sparham Fire-Proof Roofing Cement Company,

The only roof that has stood the test of the Canadian climate, for twelve years! has given nothing but the most perfect satisfaction. All other cement roofs have been utter failures. All roofs laid by Cambell & Co. have the guarantee of the Sparham Company, which has \$60,000 capital paid up—a substantial guarantee—not on paper. Roofs laid in Montreal with our cement TEN YEARS ago are as good to-day as when laid and have had no repairs. For further information and testimonials apply at head office, 309 St. James Street, Montreal.

C. L. MALTBY, Sec.-Treas.

Agents appointed throughout the Dominion and the United States

WARREN'S NATURAL ASPHALT READY ROOFING

REMAINS PERMANENTLY PLIABLE.

Send for Sample—In Use 13 Years.

WARREN CHEMICAL & MANUFACTURING CO. NEW YORK, U.S.A.
 47 FULTON STREET,

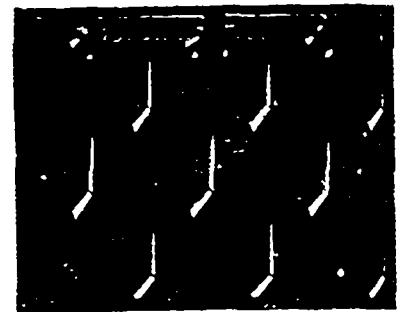
The municipal council of Sturgeon Falls, Ont., has agreed to bonus the Sturgeon Falls Pulp Co. to the extent of \$7,000, providing the company erect and equip a mill costing about \$29,000 and employing from 20 to 40 hands. The Ontario government have granted the company a permit to cut spruce on the Sturgeon river and its tributaries.

The Dunsmuir will begin extensive works at Oyster Bay B. C. All the land fronting on to the bay has been acquired. They will at once commence to lay out a townsite. A gang of men will begin clearing the ground. The product of the Alexandria mine will hereafter be shipped at Oyster Bay. They also intend erecting a smelter to develop the iron properties in the vicinity.

In Toronto building permits have been granted as follows: Charles Miller, representing Salena Ore Works Co., 2 storey bk. factory, n. side Royce ave., nr. C. P. R. tracks, cost \$5,000; Mrs. Sarah Barton, pr. att. 2 storey and attic bk. dwellings, 917 Bathurst st., cost \$4,000; A. Harvey, North Drive, opposite Rosedale rd., cost \$3,200.—The Lawlor Estate has instructed Mr. F. H. Herbert, architect, to prepare the plans for remodelling the north-west corner of King and Yonge streets. The property has a frontage of 90 feet on Yonge street and 60 feet on King street. It will be divided up into stores and offices. It is expected work will commence about June 15th.—Mr. A. Nelson will build four houses on the south-west corner of Spadina road and Lowther avenue. Mr. F. H. Herbert, architect, is preparing the plans, tenders for which will be called for shortly.

It is not generally known, but it is a fact, that whalebone may be used over and over again, and is practically indestructible. When bent out of shape it can be straightened by first steaming and then placing it under pressure. Aside from the part it plays in women's apparel, its chief use is for whips. The process of cleaning and drying the crude whalebone when first taken from the ships is interesting. It is scrubbed and drenched with fresh water when unloaded at the yard, and then stood in bunches to dry in the sun. When thoroughly dried it is bundled up and shipped to the factories, there to be still further scraped and dressed, then steamed and polished and cut into marketable strips. From first to last a good many men are required to handle the bone product that is brought to port by the whaling vessels, and when it is considered that each one of these vessels is manned and provisioned the real importance of the entire industry is seen to be not at all insignificant.

"EASTLAKE"



STEEL SHINGLES

Are Fire, Lightning and Storm Proof.

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The pavement can be laid on a wood floor.

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MONTREAL ROOFING CO'Y

General Roofers,

Cor. Latour St. and Busby Lane.

Two young men from Truro, Nova Scotia, John Ashe and Harry Campbell, recently secured employment as train despatchers on the Rome road at Watertown, N.Y., and gave good satisfaction. Some one in Carthage made a complaint to the immigration agent at Ogdensburg with the result that both Canadians were ordered to leave the country before April 24th.

THE ROYAL ELECTRIC CO.

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THE ROYAL BEACON Incandescent Lamp,

THE HELIOS ARC LAMPS—Alternating or Direct.

CORRESPONDENCE For Central Stations, Street Railways, Power Transmission, Isolated Plants, SOLICITED, Mining and Mill Work.

During 1895 \$419,000 were paid in fire insurances premiums in Nova Scotia. This year so far \$130,000 have been paid, against losses to date of about \$400,000.

It is estimated that half a million tons more of coal will be shipped to North-western points this year than last, and the total will reach about 3,000,000 tons.

A dispatch to the Central News from Hamburg says that the German, American and British transatlantic steamships companies are about to enter a convention to regulate first and second cabin fares.

Three small cargoes of Barbadoes molasses, comprising about 1,500 puncheons, have been sold at the Islands for Montreal account at equal to about 2½c here. There are other orders at the Islands at 12c first cost, but sellers will not accept that figure.

Camphor has been almost neglected throughout the interval and stocks are accumulating. Firms quote \$73 per peculiar sellers, but no buyers. Latest advices from Formosa are to the effect that the manufacture of camphor has been stopped by the Japanese and fears were entertained there that it will be some time before work can be resumed again.

Mayday in Toronto was marked by the inauguration of a strike which threatens to seriously interfere with building operations. In pursuance of their resolution to strike unless their demand for 21 cents an hour was met by the employers, the 300 members of the Builders' Laborers' Union deserted beds and hoes and very shortly after the bricklayers and stone masons of the city also quit work to exhibit their sympathy with the strikers, as well as for the reason that they could not get along with the laborers. About 300 men are affected by the strike. Of these some 250 are stone cutters and 350 bricklayers.

A company, called the Neepawa Electric Light & Power Co., incorporated last fall, is making arrangements to take over the town telephone system from the Bell Telephone Company. As a consequence the rental of the instruments will be reduced.

The Greek Chamber has passed a bill modifying Article 2 of the law of July last respecting the tax on currants. Exporters of currants of the 1895 crop will no longer have the option of paying the tax of 15 per cent in money or in kind as heretofore, but will be required to do so in kind.

An order has been received at St. Thomas from Detroit to the effect that the employes of the Michigan Central Railway shops will work ten hours each day. It will be remembered that a short time ago the men were placed on an eight-hour schedule. The shops are rushed with work.

It is estimated that 3,000,000 wood bicycle rims will be used this year, nearly all which are made of rock elm. Only 20 to 25 per cent of the elm produced is suitable for good rims. On the basis of 2½ feet to the rim, 3,000,000 rims require 7,500,000 feet; hence the furnishing of this particular quality of stock requires the handling of fully 35,000,000 and possibly 40,000,000 feet of rock elm lumber.

Last week a stranger made a house-to-house canvass selling what he called Florida green peas, ready shelled, for 10 cents a quart. They looked like peas, and nice early peas at that, and he disposed of about eighty bushels of them; but what they really are nobody has yet found out. They have been cooking them ever since. They are impervious to water as bullets, except that the green paint soaks off a little.

The Midway Co., Montreal, are being incorporated with a capital stock of \$60,000, to do a general mining business.

Windsor's difficulty with the Bank of Commerce has been tided over for the present by the Merchants' Bank coming to the rescue with enough money to pay the salaries of the officials for this month.

At a meeting of the Winnipeg Board of Trade a resolution was passed urging the Canadian Government to appoint commercial agents in all the countries of northern Europe, whose duties shall be to promote trade with and emigration to Canada.

It is said there will be no further difficulty about the transfer of the T. H. & B. debentures to the Bank of Hamilton, as the legislation fully covers the point raised as to the city's lien on the road, in the event of its being amalgamated with the Grand Trunk.

A law firm of Winnipeg has in hand, through information placed in their possession by a special agent employed by H. Walker & Sons, distillers, authority to proceed against a number of Winnipeg houses for infringements upon and tampering with the Dominion Government official marks upon packages of spirits sold by the firm.

Chief Deputy Revenue Collector Loupe will apply to the treasury department at Washington in a few days for permission to burn a ton or so of domestic opium that has been accumulating in the vaults of the revenue office for several years. The market value of the drug is about \$18,000 or \$20,000, but as the collector has no right to sell it, unless some one makes a bid that will at least equal the stamp tax of \$10 a pound, the opium must be destroyed.

OLD CHUM



They won't smoke any other while they can get Old Chum even if they have to beg or borrow it, for there is no other tobacco which assures that cool, mild, sweet smoke. D. Ritchie & Co., Manufacturers, Montreal.

Cut Smoking Tobacco is sold by all the
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We have sold this Molasses, lots of it, for several years, and no complaint. We expect to receive the first cargo of

Barbadoes Molasses

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VARSIITY, - - - 5c.

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 Get - Your - **BEDDING** - and - **BEDSTEADS**
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 ESTABLISHED 20 YEARS. * * * ROCK BOTTOM PRICES.
OLD BED FEATHERS and MATTRESSES PURIFIED and RE-MADE at the Shortest Notice.
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BANK OF MONTREAL.

Notice is hereby given that a Dividend of Five Per Cent., for the current half-year (making a total distribution for the year of Ten per cent.) upon the paid-up Capital Stock of this Institution, has been declared, and that the same will be payable at its Banking House in this city, and at its Branches, on and after Munday, the first day of June next.

The Transfer Books will be closed from the 17th to 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the First Day of June next. The chair to be taken at One O'clock.

By order of the Board.
E. S. CLOUSTON,
 General Manager,
 Montreal, April 14th, 1896.

Kelly Bros., River Hebert, N. S., have dispersed with the axe entirely and use only the saw. By means of this, from a foot to twenty inches of the finest part of the log is saved, and in the mill there is considerable time saved, as the saw begins work at once instead of having to cut through the useless scarf first. As for time, a tree can be cut down with a saw as quickly as with an axe, and by less expensive hands. It is calculated that by using a saw a hundred thousand feet of lumber is saved in every million, and that with their cut this winter of three million they will save three hundred thousand feet.

The warm weather did not much affect the anthracite coal market, because sales of coal to the jobbers who supply the Eastern retail trade have not been very large of late. The retailers are buying only in a moderate way, to supply actual wants of consumers, though it is expected that there will be a moderate rush for coal in the next two weeks in the expectation of an advance in prices before long. Dealers who are counting upon placing orders for forward delivery may, however, find that the companies will not make such contracts, judging from the expressions of some of the leading sales agents in the New York market. There is a chance that action on prices may be delayed for some little time on account of the signature last week of the bill prohibiting the organization of a "coal trust" in New York State. It is still stoutly maintained, however that there is no written agreement and that nothing at all in the way of a "trust" has been attempted or contemplated by the managers of the companies.

A reassuring feature of the white pine outlook in the northwest is the practical consummation of the project to reduce the sawmill's product by one-fourth. Up to Thursday of last week it was unconditionally assured that manufacturers who produced in 1895 2,840,000,000 feet of lumber would reduce that output during 1896 by one-fourth. Only one district from the Wisconsin valley west to the head of the lakes and the upper Mississippi region is unheard from. The chances are all in favor of the district in question being in line and that the actual 25 per cent curtailment will be agreed upon by manufacturers who last year cut 3,400,000,000 feet. The curtailment settled upon up to the present time, as a matter of fact, wipes out all the surplus accumulation of the last four years, and will leave the white pine trade on an even keel, so to say, for 1896 removing the bugbear of big surplus stocks as a disturbing element from the trade situation. Among the manufac-

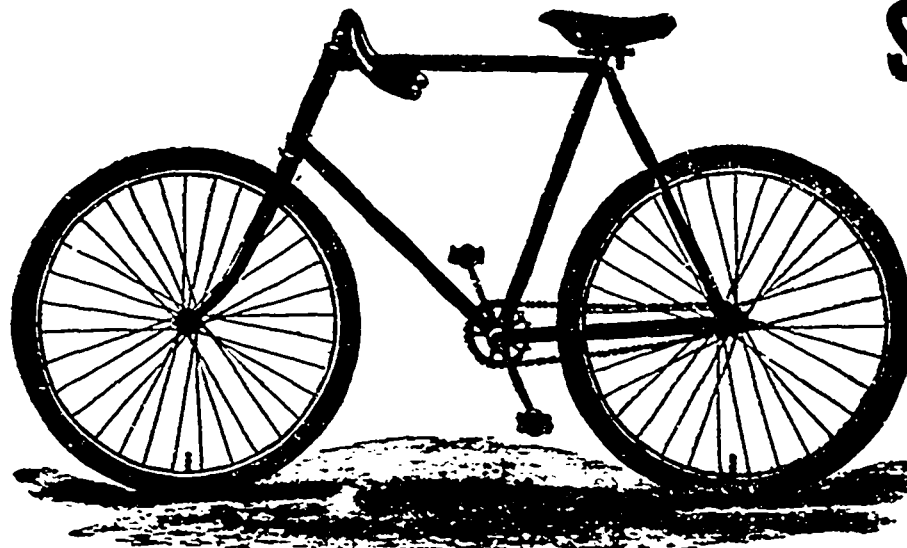
turers of the Mississippi valley, in which is comprehended everyone from the Wisconsin valley westward, the utmost unanimity prevails on this subject and the curtailment project has been entered into in apparent good faith and with the determination to carry it out to its legitimate and logical conclusion.

It is said that a new style of rail will shortly be adopted on the Grand Trunk. The rail at present in use on the main line weighs seventy-nine pounds to the yard, while that in use on the branch lines is only fifty-seven and one-half pounds. A careful comparison of results led to the adoption of the new rail, which weighs eighty pounds to the yard, five inches in height and five inches across the base. The new rail will be put down in small sections, as the present rail wears out. The first consignment may arrive from England this month.

The new customs regulations affecting bicyclists entering Canada from the United States have been distributed to the customs officers here and at the different points along the border. Under the new rules a bicyclist must pay a deposit of 30 per cent on the value of his wheel as assessed by the customs officer. He must also give a full description of his wheel, which is entered on a form, and a duplicate of this latter is given the bicyclist. When the latter leaves Canada, no matter at what point he hands this duplicate to the customs and it is forwarded to the original point of entry. If the description of the wheel is correct the deposit is returned to the bicyclist at his home address. The only difference between the new regulations and those originally issued by the Government is that the custom officer is permitted to use his discretion as to the length of time the bicyclist may remain in Canada. As a usual thing the customs officers value the wheels at between \$30 and \$40, so that the usual deposit required is from \$9 to \$12.

STANDARD

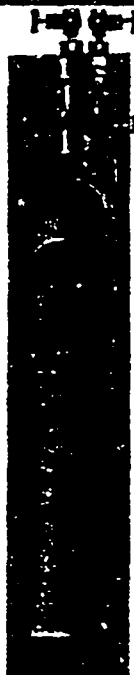
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IT COSTS
 less than one cent a day to keep a 100 Horse Power Boiler clean. One pint of Hercules will save 500 gallons of water fed in by the Hercules will save coal, save cylinder oil, save repairs, save factory.

Send for price, testimonials, partial list of users and discounts.
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The original projectors of this manner of Boiler Cleaning.

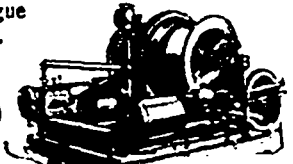


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are of the latest and most approved design and construction; they do not reverse, heat or spark; at greatly reduced figures.

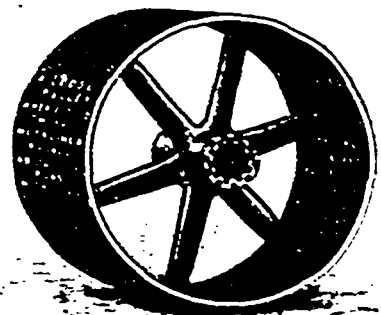
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est telegraph office, or it will build private lines
for firms or individuals, connecting their place
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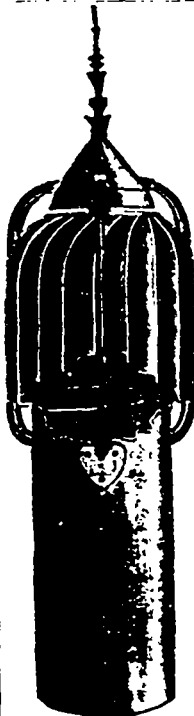


WALTER J. HARPER,
Successor to Orlando Green & Co.
Nos. 229 & 231 Mulberry St., NEWARK, N. J.
Manufacturer of FINE PLATED
Coach, Carriage and Horse Mountings,
OF EVERY DESCRIPTION

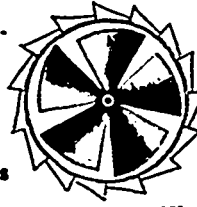
—THE—
Aeolian Ventilator,

(PATENTED MAY 26th, 1894.)

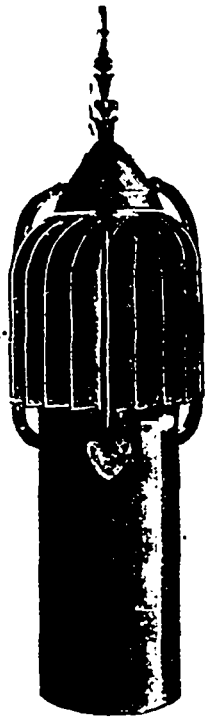
WE guarantee our Ventilator to give perfect sat-
isfaction wherever used. Manufactured and
especially suitable for



Public Build-
ings,
Hotels,
Churches,
School Houses



Banks.
Factories,
Offices,
Private Resi-
dences,
Etc., Etc.



Cut showing the inside of Ventilator.

THIS Ventilator has proved itself to be superior
to any that has been placed before the public.
It has proved by the tests which have been made
its adaptability for ventilating large buildings,
closed rooms, vaults of churches, bank chairs, boys,
schools, factories, stables, etc.
It is fitted with a screw on the inside, by means
of which a constant current of air is established.
The chief feature of this ventilator is that its
 motive power is derived not only from the slight-
est current of air, but the difference of temperature
within and outside the building.
Every Ventilator is guaranteed to give entire
satisfaction.
Testimonials obtained on application.
This ventilator is very ornamental in appear-
ance and substantial in make.
Estimates for copper ventilators given on appli-
cation.

This device shows a
part of the interior
of the Ventilator.

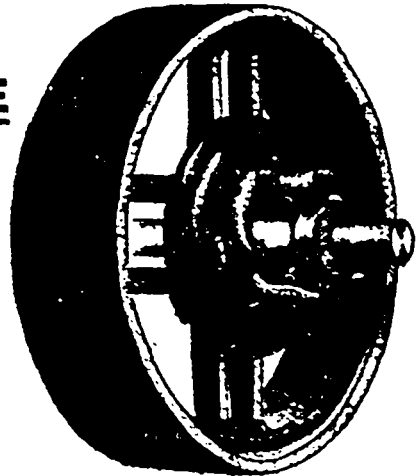
SOME PLACES WHERE THE AEOLIAN VENTILATOR IS USED IN MONTREAL.
C. T. VIAU 6 assorted | LA BANQUE DU PEUPLE, 4 of 24 in. | SISTERS OF MERCY, 1 of 12 1/2 in.
SISTERS OF PROVIDENCE, 2 of 18 in. | E. W. MUDGE 2 of 4 in. | S. KOLEK 2 of 8 in.
COLLEGE of PHILOSOPHY, 3 of 24 in. | T. CHEVIER & FILS 5 of 6 in. | And Many Others.

LESSARD & HARRIS,

Sole Proprietors & Manufacturers,
Office and Works. - 421 1/2 CRAIG STREET, - MONTREAL.

DODGE SPLIT FRICTION CLUTCHES.

**SPECIALLY
ADAPTED FOR USE
WITH PULLEYS,
SHEAVES, and,
IN FACT,
ALL KINDS OF
POWER
TRANSMITTERS.**



Greatest Economy of Space on the Shaft is Secured.

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321 St. James Street, MONTREAL.



ESTABLISHED
1843
The New York Boat Oar Co.
60 WEST ST.
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THE NEW YORK BOAT OAR CO.,

"EZEKIEL PAGE BRAND" OARS.

60 West Street, NEW YORK CITY.

Manufacturers of BOAT OARS, Ash and Spruce.

The Bulletin says that it is now certain that stocks of cheese in Canada were larger than the estimates indicated in February last, as well as those in England, and that the reason prices have continued at such a low basis was simply that the supply was ample for all consumptive requirements, and that English importers after they became the principal owners of cheese in Canada found it impossible to advance values to a point that would give them a reasonable profit. It is now admitted that English houses which bought our fall make of cheese lost money, although they paid what was considered a very reasonable price therefore; but the advance they anticipated later on never materialized, a depreciation in values supervening in its stead. The price of cheese was undoubtedly affected adversely by the low prices of other provisions, more especially bacon, which sold during the past season at the worst slaughter values ever before experienced.

(Established 1867)

THOMAS SONNE, SAILMAKER.

T-PAULINS. TENTS. AWNINGS.

At his old stand, Commissioners Street, Cor. St. Sulpice, (HAS NO BRANCH STORE.) All kinds of Canvas Goods. Tents holding from two persons to 10,000. All kinds of Tackle Blocks, Rope, Pitch, Tar and Oakum. Canvas folding Boats, Skiffs, Canopy Hammocks, etc. Everything made to order promptly.



WILSON BOHANNAN

44 to 776 Lexington Avenue,

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Five Medals Awarded at World's Columbian Exposition and 4 Diplomas.

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TRADE MARKS AND DESIGNS.

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17 years' experience.

Successor to the late F. H. REYNOLDS,
TEMPLE BUILDING, 185 ST. JAMES STREET,
Telephone 192. MONTREAL.

PATENTS. DESIGNS

CHARLES H. RICHES,

Patent Attorney

—AND—

COUNSELLOR & EXPERT IN PATENT CAUSES,

Canada Life Building, King St. West,
TORONTO, CAN.

Patents Procured in Canada and all other Countries.

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THE Ale and Stout

—OF—
**JOHN LABATT,
LONDON,**

Are PURE and WHOLE-SOME.

Recommended by testimonials of four Eminent Chemists.

TEN GOLD SILVER AND BRONZE MEDALS.

HIGHEST AWARDS on this Continent Wherever Exhibited.

MONREAL:—F. L. N. Seaudry,
127 Desorimier Avenue.

TORONTO:—J. Good & Co., Yonge Street...

ST. JOHN, N.B.:—F. Smith, 24 Water Street.



The Dominion Coal Company, it is understood, claim an increased G. T. R. contract of 80,000 tons over last year—fifty thousand tons at Montreal and thirty thousand tons at Portland. The price delivered of the latter coal is \$1.24 per ton less than the Gowrie Mines secured for a thirty thousand ton contract in 1881. This will show how prices have tumbled. It is likely that the Cumberland Railway and Coal Company will receive the Chaudiere end of the contract. The Intercolonial Company have made the usual contracts with the Montreal Rolling Mills and other customers, and may yet secure a small slice of the railroad contracts. There is not much profit in these, but they serve to keep things moving briskly. Of course it should be understood in reference to contracts, that in some cases where large quantities are involved nothing definite has been settled. The I. C. R. contracts, for instance, do not come up until this month.

Samuel Wood, the editor of Dombusch's circular, and recognized as among the most expert authorities in London, said:—"London has felt no effect from the bull operations in wheat in Chicago. We have known for some time that there would be a shortage of about 30 per cent in the Argentine crop, which shortage has been fully discounted. Anyhow the grain reserves are so large that the prices cannot be further appreciably raised. The shortage, in Argentine, is due to several causes not simply to failure of the crop. There are very little stocks in local hands, which bad weather has prevented from being sent down as yet, but which will be coming on now. The reduction in the premium on gold has also contributed to induce farmers to hold their wheat until the premium rises. But, of course, they

could not continue to do that, and all my information points to a considerable increase in the rate of shipments shortly. The action of the Chicago operators must be merely speculative. They are entirely unjustified as far as the wheat prospects here are concerned. There is no likelihood that prices here can be affected by the Argentine output, the extent of which has now been forecasted with practical accuracy."

Holden's Oil And Garlock Packings Are the Best.

N. J. HOLDEN & CO
Montreal.

ESTABLISHED 1862.

CHAS. B. HARDICK'S

Niagara Steam Pump Works,

WM. A. WENZENBURGER, Manager,

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NEAR FRANKLIN AVENUE,

86-90 WALLABOUT STREET, BROOKLYN, N.Y., U.S.A.

Manufacturers of

STEAM PUMPS.

For all and
Every
Purpose.

Special Attention Given to All Kinds of Repair Work.

G. & J. BROWN MFG. CO'Y, LIMITED,

W. W. LEE, President and Superintendent.

BELLEVILLE, ONT.

ENGINEERS,
BOILER MAKERS,
MACHINISTS,
FOUNDRYMEN.

BRIDGE BUILDERS

RAILWAY AND CONTRACTORS' SUPPLIES.

Hand Cars, Velocipede Cars, Lorries, Jim Crows, Track Drills, Rail Cars, Sema-
phores, Double and Single Drum Power and Steam Hoists, Etc., Etc.

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STAR IRON COMPANY

SOLE MANUFACTURERS OF THE

Hot Water and Steam Fittings :: :: :: **STAR** Hot Water BOILER with Syphon Injector.

590 CRAIG STREET, - MONTREAL.

Bell Telephone 2621.

The "STAR" Hot Water Heater

Is now the most perfect one on the market, being the only Heater provided with a.....

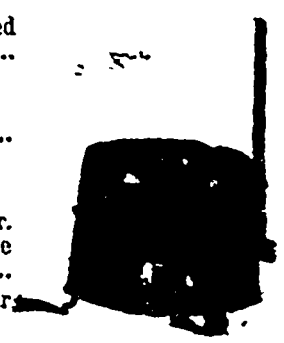
Patent Syphon Injector

which enables it to heat on its own level, and a double base with a.....

Patent Moving Ash Sifter

No more ashes spread on the floor and soiling the sections of the Heater. The same handle shaking the grate and sifting the ashes at the same time with closed doors.....

A child can do the work. Please call and see it or write for further information.



THE STAR IRON COMPANY.

Lightning Eradicator

For Removing Stains, Oil, Pitch, Grease, Dirt, Paint, and Spots from Silks, Carpets, Woollen Goods, etc., without injury.

When brought in contact with Grease converts it into a Soap, which, being sponged out leaves the goods like new. It never leaves a ring on clothing after removing spots like Benzine, Alcohol, Ammonia, Ether, etc. It is splendid for Cleaning Kid Gloves, it cleans them on the hand without taking them off and leaves them Soft, Dry and Pliable.

IT WORKS LIKE A CHARM.

Sample box sent postpaid on receipt of 15cts. Large size, 25cts. For Sale by all druggists.

PARRET & CO., 130 PEARL STREET, NEW YORK CITY.

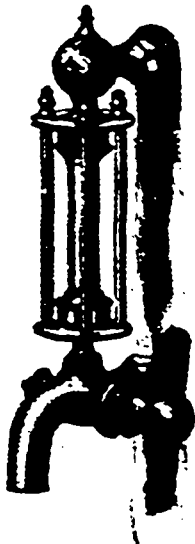
Beware of Counterfeits- None other Genuine.

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THE
MACHINE
FOR
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SAND
AND
ALL
KINDS
OF
MOLDING
MACHINES

ALBANY MOULDING SAND A SPECIALTY



Side Hand's Gauge Faucets

A. B. FISHER,

MANUFACTURER OF

Culinary Brass Goods & Trimmings

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Patterns and Models Made to Order.

Gauge Faucets for Hot Water, Tea and Coffee Urns, Faucets for Ale, Lager Beer, Spirits, Wine, Water Coolers, Refrigerators, Gas Stoves, and ALE PUMPS, Etc.

385 and 387 KENT AVENUE, BROOKLYN, N.Y.

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Milk Faucets.



Double Acting Safety Valve

AND REFINING WORKS.

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Office: 25 John Street, New York.

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Importer of Platinum In Plate & Wire Chemically Pure Copper.

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Dealer in FINE GOLD and SILVER,

Ore & Bullion Assays a Specialty.

Old Gold and Silver Bought at Highest Prices.

THE HEROLD SMELTING AND REFINING CO.,

(INCORPORATED) OSCAR E. Herold, Manager

GOLD and SILVER REFINERS,

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Jewelers' Sweep Smelting a Specialty.

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NEWARK, N. J.

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Gold & Silver Refiner,

And SWEEP SMELTER,

11 & 13 NEW JERSEY RAILROAD PLACE,

NEWARK, N.J.

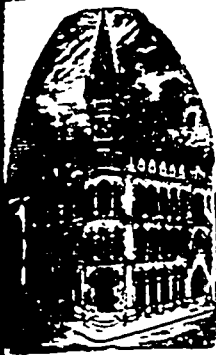
WM. BUTLER

Manufacturer of Specialties,

Die Maker and Machinist,

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I am prepared to manufacture Canadian and American Patented Specialties in Iron, Steel and Brass.



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All Commercial Subjects taught by Specialists. Shorthand and Typewriting by practical and experienced teachers.

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Freise Filter Mfg. Co.

Sole Manufacturers and Patentees of the

FREISE SYSTEM

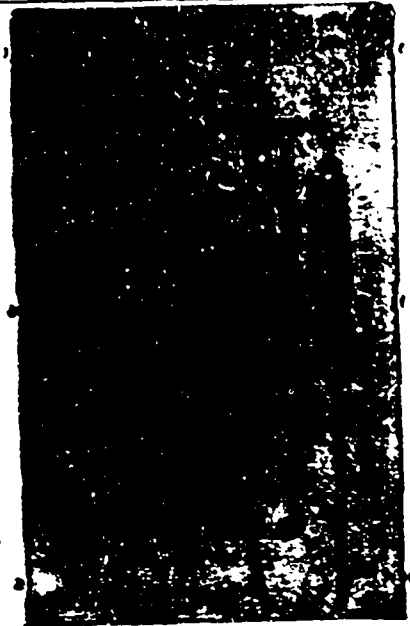
Self-Cleaning Water Filters

125-129 N.J.R.R. Ave.

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AGENTS WANTED in every town in the Dominion of Canada.

THE CHEAPEST AND MOST EFFICIENT FILTER IN THE MARKET.



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BOOT AND SHOE
Manufacturers.

Cor. St. Peter and Youville Sts.
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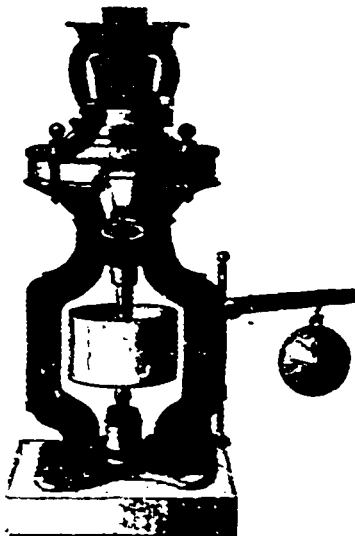
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Manufacturers of
Fine Boots AND Shoes.
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ALBERT ENSOR,
Manufacturer of all kinds of
Plain and Fancy Pearl Buttons,
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Near Market Street Depot.
SEND FOR SAMPLES.

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Member of the Council of Agriculture for the
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Field, Garden and Flower Seeds,
AGRICULTURAL IMPLEMENTS,
MANNA, SUPERPHOSPHATE AND OTHER FER-
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Warehouses: 89, 91, & 93 MCGILL STREET,
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CAMPBELL'S
QUININE WINE
CURES—Dyspepsia,
Low Spirits, Loss of
Appetite, Painful Di-
gestion, Malaria, and
gives tone and vigour
to the whole system.



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GREAT REDUCTION IN PRICES OF THE ORIGINAL

Bogardus Patent Universal Eccentric MILLS,

With Patented Improvements.

These mills are used for grinding all kinds of substances, dry or liquid, and having been used for a number of years, are well known to the trade and universally acknowledged as the **BEST IN THE WORLD.**

By means of our patented improvements these mills will do work that is impossible to be done on any other mill known. The peculiar motion of the plates causes them to DISCHARGE so freely as to avoid any possibility of CHOKING. Any boy can attend to them.

No. 2 and 3 mills will grind the following and all similar substances: Drugs, Salts and Spices of all kinds, raw or burnt Bones, Ores, Crucibles, Charcoal, Plaster, Fire Clay and Bricks, Paints, all kinds of Fertilizers, Corn, Feed Tobacco, Starch, Coffee, Nutmegs, Coconut Oil Cakes, Gums, Fish, Cork, Horn and Hoofs, Beef, Fibrous, Sugars, Soap, Powder, etc. Nos. 3 and 4 mills will grind Ink, Paints in Oil, Blacking, etc. For illustrated catalogue and price lists, apply to the sole manufacturer.

J. S. & G. F. SIMPSON, 26-36 Rodney St., BROOKLYN, N.Y., U.S.A.

Sole Successors to J. W. Thompson, dec'd, late successors to J. Metz Bogardus, "Patentee."

Beware of Imitations.

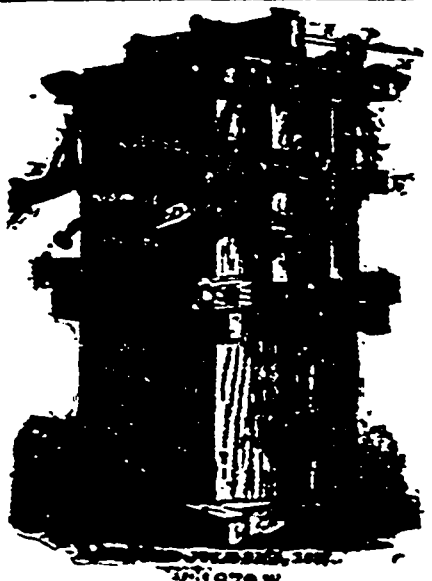
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FOR BALING

**Paper, Rags,
Hair, Hay, Etc.**

Send for Circulars, Price Lists, Terms, etc., to the sole manufacturer,

THE
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100 Greenpoint Ave.,
BROOKLYN, N.Y., U.S.A.



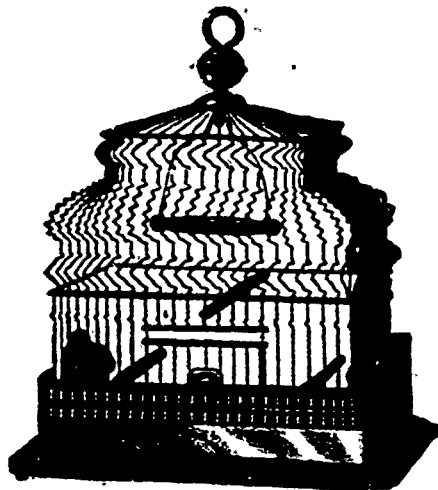
BUYER'S We report WEEKLY between half a million and 1 million dollars' worth of building and construction, and we mail to all mentioned in our reports who are about to build a free sample copy of the TRADE REVIEW, and request them to consult our advertising pages before purchasing their material, etc.

GUIDE

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The Original Inventors and
Manufacturers of

"OSBORN"



Bright Metal Cages

In Brass, Bronze and Silver Plate.

New and Beautiful Designs Just Out

We also manufacture Brass and Bronze
Show Stands for Fancy Goods. Catalogue
mailed free.

79 Bleecker Street, New York.

Are You Interested in

BELLS

WRITE

F.UEBEL & MANGER, Manufacturers,

286-290 Graham St., BROOKLYN, N.Y.

The **DREXEL LIGHT.**

6 feet of gas per hour in an ordinary burner
will produce from 18 to 20 candle power
of light.

3 feet of gas per hour with a Drexel Light
will give 60 to 70 candle power of
light.

THEREFORE:

1 Drexel Light gives more light than
3 ordinary burners at one-half the
cost of gas or

6 times as much light at the same cost as 1
ordinary burner.

At Montreal the Drexel Light costs only 12 cents per week to
run, or less than a coal oil lamp.

Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an abso-
lutely pure white and steady light.

We keep on hand a selection of pretty GLOBES and SHADES
which we sell to purchasers of our light at cost.

DREXEL MEDICAL CO.,

112 St. Francois Xavier Street,
MONTREAL.

Bell Telephone No. 630.

Maximum
Light
at
Minimum
Cost.

Electro Plating

- Silver, Nickel, Copper,
- Bronze, Blue Nickel and
- Brass Plating.

Cabinet Hardware. Art Brass and Metal Work.

THE DENNIS WIRE & IRON WORKS, London, Ont.

An effort is being made to introduce Nova Scotia coal into New England on a large scale. The Dominion Coal Company has petitioned the Legislature of Massachusetts for a charter to furnish cheap gas to the public by permitting it to bring coal from Cape Breton in its raw state, and resolve it into its constituent elements of coke, tar, gas and ammonia, and to supply these for the various needs of the people. It is expected that the gas thus produced can be sold at a price that will cause it to become a powerful factor in industrial economies. It has been calculated as something quite feasible that on the basis of expenditure of twenty cubic feet of gas for one-horse power per hour, or two hundred feet for a day or ten hours, power can be delivered for \$18 a year per horse-power.

Northrup & Co. have a letter from Victoria, B. C., which says of the salmon trade: "The market in England has been brisk, but lately it has been quiet, owing to the fact that packers' ideas are so much beyond those of buyers. All packers on the Fraser River will put up special sizes this year, and most of the outsiders will follow in their lead, so that the quantity of talls which will be available will amount to almost nothing. On the Fraser River we anticipate a very poor run. The spawning grounds of fish are reported as being very poor four years ago, consequent upon a very high flow in the river, and the fish swept on high lands, the water receding leaving the fry to die in small ponds without any outlet to the streams. We think, therefore, that talls next season will net a price of \$1.75 per case f. o. b."

Farmers holding large quantities of beans west of Toronto, for which there is little or no demand. Firms in Chatham a few days since offered car lots of prime medium beans at 75c Montreal, and 80c Quebec; and handicked at 5c more. These are remarkably low prices, being 50 per cent less than those of a year ago, when car lots were quoted at \$1.45 to \$1.50 in this market. The crop of 1894 was a very short one, and values ruled high in consequence, which induced farmers to cultivate a larger area than usual in 1895. The result was a larger yield of good beans in most sections, and hence the large quantities now offering in the West at abnormally low prices. One firm in Chatham, Ont., is said to be carrying 30,000 bushels, present prices being 8c to 10c per bushel lower than what they paid for them some time ago, although they were considered cheap at date of purchase.

A bill of much interest to Canadian exhibitors and horse shows passed the House of Representatives and will undoubtedly become law shortly. It is a bill which deals with a matter brought to the notice of the Secretary of the Treasury by Mr. S. S. Howland, the well-known horseman and the owner of the Belwood Stud. Mr. Howland desired to send a number of horses over to the Canadian Horse Show held recently at Toronto, and found that on all his foreign bred horses he would have to pay duty a second time on their re-entering the United States. On his representations a bill was drafted with the following clause "That whenever any article or articles, or live stock, shall be sent out of the United States for temporary use or exhibition, at any public exposition, fair, or conference, held in a foreign country, such articles shall be entitled to be returned to the United States, under such regulations as may be prescribed by the Secretary of the Treasury, without the payment of customs duty, whether they shall be of domestic or of foreign production."

The bill removes a disability which has practically prevented American exhibition from being represented at exhibitions and horse shows in Canada.

Numerous letters were received by commission houses confirmatory of the earlier telegraphic advices concerning the amount of damage done to the California fruit crops by the late freezing weather. The consensus of opinion of people on the Coast seems to be that there will be no first crop of raisin grapes. The amount of damage done to other fruits is claimed to be very heavy, but its full extent cannot be known for some days, as it will take a spell of warm weather to determine how much of the fruit that was formed before the cold snap will drop.

The Controller of Customs has taken an important step towards freeing navigation on the St. Lawrence and upper lakes. Upon Mr. Woods' recommendation an order-in-council has been passed abolishing the fees for issuing clearance papers to vessels at all ports of Canada west of Montreal. The order will apply to vessels owned in the United States as well as to Canadian vessels. Although the fee was not excessive in single cases yet it imposed a considerable burden in the aggregate upon lake shipping, especially upon passenger vessels calling at numerous ports on both sides of the line.

BANQUE D'HOCHELAGA.

Notice is hereby given that a dividend of three and one half per cent, (3 1/2) for the current half year, equal to seven per cent per annum on the paid up capital stock of this institution, has been declared, and that the same will be payable at the head office or at its branches on and after Monday, the 1st day of June next.

The transfer books will be closed from the 17th to the 31st of May, both days inclusive.

The annual general meeting of the shareholders will take place at the head office on Monday, the 15th day of June next, at noon.

By order of the Board.

M. J. A. PRÉNDERGAST,
General Manager.

La Banque Jacques Cartier.

DIVIDEND NO. 16.

Notice is hereby given that a dividend of THREE PER CENT, (3 per cent), for the current half year, equal to six and a half per cent per annum, on the paid-up capital stock of this institution, has been declared, and that the same will be payable at its Banking House, in this city, on and after Monday, the first day of June next.

The transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The ANNUAL MEETING of the shareholders will be held at the Banking House of the institution, in Montreal, on Wednesday, the 17th of June next, at noon.

By order of the Board.
TANCREDE BIENVENU,
Manager.

SHAVING shorn of its difficulties, being reduced to a science, by use of a



"CURLEY" SAFETY RAZOR

Sent by Registered Package, Post Paid.
CURLEY BROTHERS,
No 6 Warren Street, New York City.



**No. 7707
IRON BOX BELL.**

Ask your Dealer for the
No. 7707 Iron Box Bell.

H. E. & C. BAXTER,
MANUFACTURERS OF
Electrical Supplies,

Bedford Division and Canton Streets,
BROOKLYN, N.Y.

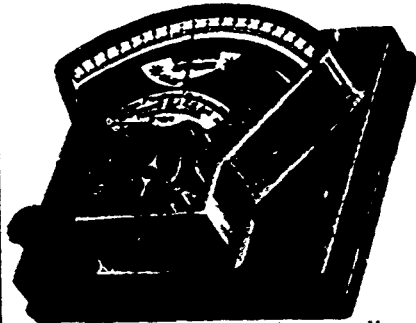
Weston Electrical Instrument Co.

114-120 William St. NEWARK, N.J., U.S.A.

**WESTON STANDARD PORTABLE DIRECT READING
Voltmeters,**

**Ammeters,
Millivoltmeters,
Milliammeters,
Voltammeters,**

**Ground Detectors and
Circuit Testers,
Ohmmeters,
Portable Galvanometers.**



Weston standard Portable Direct Reading
Millivoltmeter.

Our Portable Instruments are recognized
as **THE STANDARD** the world over.
The **SEMI-PORTABLE LABORATORY
STANDARDS** are still better.

Our **STATION VOLTMETERS** and **AMMETERS** are unsurpassed in
point of extreme accuracy and lowest consumption of energy.



The 1896

Spring and Summer
LINES OF

**Cosmopolitan
SHIRTS**

ARE ALL READY FOR INSPECTION.

J. A. SCRIVEN COMPANY,
16 and 18 East Fifteenth St., NEW YORK.

John Bertram & Sons

DUNDAS, ONT.

Offer the Following Bargains in

Second-Hand Machinery

- 1 20" x 10" Engine Lathe.
- 2 12" Hand Speed Lathes.
- 1 26" x 16" Engine Lathe.
- 1 14' Sq. Arbor Fox Lathe.
- 1 5' 2" Break Lathe.
- 1 30" x 8' Iron Planer.
- 1 20" Drilling Machine.
- 1 No. 3 Combined Punch and Shear $\frac{3}{8}$ " Plate.
- 1 2000 lbs. Steam Hammer.

OFFICE:

321 St. James Street,
MONTREAL.

Commercial Union

ASSURANCE COMPANY,

Limited, of London, England.

FIRE, LIFE AND MARINE.

Capital and Assets.....	\$27,000,000
Life Fund, (in special trust for life policy-holders)	6,444,000
Total Net Annual Income.....	7,000,000
Deposited with Dominion Government	774,246

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE,

Canadian Branch, MONTREAL.

JAMES MCGREGOR, Manager.

F. M. COLE, N. PICARD,
Special Life Agent City Agent.

TORONTO CARPET MFG. CO., Ltd.

Toronto.

Were awarded Gold Medals at the World's Columbian Exhibition, Chicago, for their

INGRAIN and
"Imperatrix" Axminster

CARPETS

SEVEN QUALITIES OF INGRAINS.

Kensington Art Squares,

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THE Canadian Trade Review

MONTREAL, FRIDAY, MAY 8, 1896.

THE U. S. DEFICITS.

The spectacle of the present condition of American finances is one that is certainly not flattering to the patriotic pride of our cousins across the line. A nation of 70,000,000 people, having an annual budget of only \$400,000,000, which is compelled to run into debt \$30,000,000 annually to cover its ordinary expenses, cannot be said to be possessed of either an adequate fiscal policy or an expert exchequer. Yet, in spite of the repudiation of even legitimate claims against the Treasury in the effort to keep the expenditure within the limit

of income, the deficit has been as regular as it is unpleasant. The payment of sugar bounties has been resisted on the ground that the act allowing them was unconstitutional; the rebate of the tax on alcohol used for medicinal and manufacturing purposes has been prevented by an arbitrary refusal to make the preliminary regulations prescribed by law; against the claims of importers for the return of duties illegally exacted legal technicalities have been employed as long as possible, and even the item of office rent for the Venezuelan Commission is disputed. All these expedients, however, have sufficed only to reduce without completely extinguishing the annual deficit. For the fiscal year ending June 30, 1894, it was \$69,803,260; for that ending June 30, 1895, it was \$42,805,223; for the ten months of the current year already elapsed it is over \$25,000,000, and it will probably increase \$5,000,000 more during the two months yet to come.

This is not a pleasant showing, in view of the fact that Great Britain, with a population of 40,000,000, and an annual expenditure of \$500,000,000, can show a surplus of \$20,000,000. And this, too, in spite of the fact that Great Britain is a free trade country, while the United States places a heavy import tariff on nearly every article entering its borders. What deduction then can we make from this contrast if it be not that, while the finances of Great Britain are administered on sound business principles, those of the United States are practically at the mercy of an irresponsible and, from a business standpoint, only half-educated Senate, swayed to and fro by conflicting political interests. The silverites insist that the free coinage of silver at 16 to 1 is a panacea for all financial ills. The protectionists demand a further increase in duties as all that is necessary; while the banking interests urge the funding and retirement of the legal tender notes. In the meantime, while all these diverse interests are arguing, the deficiency in the revenue is running on, and if the Administration adheres to its statement that the gold reserve must not be permitted to fall permanently below \$100,000,000, a further issue of gold bonds will require to be made before long. Already, within the past two years, the obligations of the country have been increased by \$262,000,000 in gold, and the end is not yet in sight. Nor will it be, until the revenue of the United States is raised to the level of its expenditure, or the

enormous payments now being made for pensions and other items of this character be reduced to more moderate dimensions.

A SENSIBLE VIEW.

It is gratifying to learn that the notable article written by the Hon. David A. Wells upon the relations which should exist between Great Britain and the United States have caused a genuine sensation among the better class of American politicians. We have become so accustomed to persistent abuse of England and English institutions in the American press that it is as refreshing to find a prominent writer upon politico-financial subjects deliberately taking up the cudgels upon the part of our much abused mother country as it must be astonishing to that section of our neighbors across the line upon whom the sight of the British flag is popularly believed to have the same effect as that of a red rag upon a bull.

We have long been accustomed to listen with a smile to the assertions of England's land-grabbing propensities. But passing over the traditional advice to people who live in glass houses, Mr. Wells reminds the American public that they and other foreigners may buy any land that England "grabs," and that in all English ports and rivers and territories they can buy and sell, import and export, on the same terms as British subjects. Many of the English colonies are independent except in the selection of their executives, and have so full control over their own destinies that they levy customs duties on imports from the sovereign country, and the Imperial Government has even allowed the Government of India, not a self-governing dependency, to levy, a duty on English cotton goods. The contrast between India and Egypt before British occupation and at the present time proves that British domination has had beneficent compensations to the subject races and to the commercial nations of the world. England is alone among nations in throwing open the traffic of her colonies and fruits of her conquests to foreigners. The root of the difficulty between England and Venezuela is the question whether the Orinoco shall be English and open to the whole commercial world, the United States included, or whether it shall be Venezuelan and the monopoly of one government or corporation. American interests and the interests of the civilized world are served by the liberal commercial policy of England

rather than by the restrictive policy of France, as in Madagascar, or of Spain, as in Cuba, or of Russia in Eastern Asia. England has no territory that Americans can possibly desire, except Canada, whose people can control their own future, and she has no possessions from which they are excluded, and none with which they do not have more trade than they would have if England restored them to the aborigines.

Here is a plain and unvarnished statement of the benefit which the much abused "land-grabbing" policy of England has proved to the very people who are snarling at the hand that helps them. Yet we shall still see tirades in a certain section of the American press in which England is depicted as the undying enemy of all things American; simply because the writers cannot understand her frank and open policy. They argue that were they in England's place they would endeavor to seize the whole of the trade for themselves by the imposition of prohibitory tariffs, the enactment of oppressive immigration laws, and by every species of traffic restriction, and that consequently England must be following some deep and Machiavellian policy in freely extending the benefits of her conquests to all. They cannot grasp the fact that England secures no especial advantage for her own merchants, but leaves them to work out their own prosperity by uprightness and business sagacity; because it differs so entirely from what would be their own line of policy in such a case. So, when they find that, measured by their own selfish standard, the liberal policy of England is incomprehensible, they have no recourse save to ascribe it to some mysterious inducement, which they do not hesitate to invent, if necessary, to suit the occasion. To such men the arguments of the Hon. David A. Wells will appeal in vain. But with the ordinary men of business, and the solid thinkers of the United States, they will carry great weight, and, therefore, their wider dissemination cannot but produce good results.

THE NEW YORK CHRONICLE FIRE TABLES.

The New York Chronicle for some years back has made a specialty of issuing a Fire Table every year, giving somewhat elaborate statistics as to the insurance business of the preceding year. The fire loss in the United States is stated to be, for 1895, \$142,110,233. The insurance loss was

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less last year than in 1894, and some ten millions below the average of several preceding years.

By comparing the fire losses with the insurance losses for some years prior to 1895 it will be found that the insurance companies have had no reason to complain of having had to bear more than their share of the total losses. In such years as 1893, 1894 and 1895, when business is under a considerable depression, there is generally a suspicion that the insurance companies are having a very heavy lot of goods and property unloaded on to them, without their assent. This theory, which is generally regarded as sound, is not open to proof, and ought to suggest to the insurance companies a line of action which would render it all but impossible to make incendiarism so profitable. If the pressure of hard times causes insurance losses to increase at a higher rate than the general losses, the companies, for self protection, should reduce the percentage to which they will insure for, so that a fire will be certain to be a misfortune to the person insured. Unless they take this course they may naturally expect to be victimized; for, to a certain class of men, the chance of getting more out of a fire than by holding on to their goods or other property is a temptation by which they are readily led into crime.

A contemporary makes the reasonable suggestion that the apparently large increase in fire losses in recent years is partly to be accounted for by the work of collecting statistics as to fire losses being now done so much more efficiently. From 1882 to 1883 the increase in losses was some 15 millions, the total being over 100 millions while the average for many years previous was only 75 millions. It is incredible that a jump of over 30 per cent should have been suddenly made



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in the total fire losses in 1883, and the increase kept up ever since. The fact is, in collecting statistics over such a wide area as the United States, there is a great opening for very serious errors. Our contemporary says plainly that the fire records before 1883 are useless, and we are satisfied that those for subsequent years are far from perfect. The one thing beyond doubt is that the waste by fire is enormously greater than there is any excuse for, both in the States and Canada, and it would be reduced if the work of inspection were more thoroughly done, and the game of making money out of the companies rendered impossible to be played with profit.

ARE INTEREST RATES TOO HIGH?

A merchant complains that the present rate of interest on money for commercial needs is "vastly more than ordinary profits can afford." He attributes the great prosperity in England, France and Germany, which now prevails, to the low rates current for money. There is much to be said for this view. Low rates for money are indicative of its being plentiful, and, if it is available for commercial needs, of confidence prevailing. It is quite possible, however, for money to be very abundant and very cheap, while, at the same time, "depression or bankruptcy are rampant and stagnation reigning," which the writer we allude to, considers to be caused by the high rates of interest in Canada.

In England, for instance, last year, and before then, the money market was flooded with money, and the bank rate was only 2 per cent; yet trade was extremely depressed. Money was so plentiful that it was flowing into mining schemes by the scores of millions of dollars, while stagnation prevailed in home industries. It is quite clear then that while cheap money is helpful to business enterprises, it is not sufficient of itself to make business active. Money has often been made cheap because of the business demand being slack, and it has been made dearer by that demand being more active. In a matter

of this kind mere complaining of rates of interest being high is of no practical service to business. What would be of service would be some practical plan for securing money at lower rates, although whether this would do very much to raise profits higher is at least exceedingly doubtful. The low range of profits arises from competition. There are more goods in the market seeking buyers, than buyers seeking goods. Hence traders are tempting customers by low prices; so low, indeed, as to leave the margin of profits very scanty. It is quite true that the high rate charged for loans bears heavily on some traders, whose business is carried on by borrowed capital. But if money were much lower, would not the competition be much more active? Is it not only too notorious that persons are crowding into store-keeping more and more every day, in spite of so many failures? The rate of interest seems no barrier to this imprudent increase of retailers, and no check upon the wholesalers helping more of them to open stores where there are already too many to prosper. The banks cannot be charged with exorbitant demands of interest for loans, as their profits are, with very few exceptions, not only very moderate, but inadequate for investments of that character.

Although then we should be glad for more than one reason to see the rates for commercial loans lowered in Canada, we are unable to regard high rates as the main cause of low profits or depression, for, when business was very brisk some years ago, the price of loans was higher than it is now.

CHEAP INSURANCE.

One of the most serious drawbacks that the fire insurance companies of this city have to put up with is the underground competition of the mill mutuals and the Lloyds, who have succeeded in securing many of the best risks by being able to undercut, apparently at all events, the rates asked for adequate fire protection by sound and conservative companies. It must be remembered that these

interlopers have no stake whatsoever in this country; they pay no license fees; are not subject to supervision by Dominion officials, and do not spend one cent in Canada, except in those rare instances where they incur a loss and feel that it will be good policy to pay it. Naturally, this gives them an opportunity to do business here much more cheaply than the resident companies; more especially as they have no office rent or taxes to pay, and as their expenses are confined to the salary of their inspector or to the commission they pay to local brokers for securing business for them. Their method of getting risks is both cheap and efficacious. They send on an inspector who solicits no insurance, but thoroughly examines the risks he selects. If his report be satisfactory, the managers write to the firm or manufacturers, asking what rates the risk pays for protection, and offering to undercut it, no matter what it may be, for either the whole or a part. As the reduction they offer may possibly be from 25 to as high as 50 per cent under the schedule rate, they usually secure what they want, for, as they take only the best of selected risks, they can afford to carry them for much less than an ordinary company compelled to pay rent, taxes, license and other expenses, and forced to accept risks of varying character in order to keep the volume of its business at a profitable level, could afford to do, and thus the cream of our insurance is drifting across the border.

Yet the insurance these mutuals offer is by no means as cheap as it appears at first sight; for they often insist upon improvements that swallow up all the saving in premiums, great as that may be. If they are interested in a sprinkler plant—and most of them are—they insist upon their own particular sprinkler plant being put in the moment they accept the risk. This always means a considerable amount of expense, and often without any corresponding increase in security. And every time they inspect the risk they demand some new expenditure. In the case of one large risk in this city, the saving of \$1,500 per year in premium payments which they offered was more than counterbalanced by a demand for an expenditure of \$6,000 in the installation of a new sprinkler plant. As this would have swallowed up the saving in premium for four years, and there was no guarantee that the mutual would not demand an equally expensive change in

fire fighting appliances every time a new inspector looked over the risk, the firm preferred to pay a little higher premium and stay with the old line companies.

Of the insecurity of payment, in event of loss by fire, it is not necessary to speak. Many of the new broods are irresponsible concerns, to sue whom would be throwing good money after bad, and with even the responsible ones the lot of the insured is not a happy one unless the insurers feel it better to pay up. If they do not, the long and tedious process of litigation in a foreign country must be gone through, and the claimant will be lucky if he gets his money inside of two years, and must not be disappointed if he never gets it at all.

Is it not, then, better for our merchants and manufacturers to place their risks with responsible companies doing business in this city, even if they have to pay a little higher premium for doing so? Cheap insurance, like cheap goods, is rarely really cheap in the long run, and it is better to pay a little more and secure the best and most reliable form in the market.

THE AUFFMORDT CASE.

Speaking upon the question of smoke damage brought up in the celebrated Auffmordt case, the Boston Herald says:

"There is no doubt, on both sides a disposition to consider personal interest. The underwriters would, perhaps, be more than human if they did not endeavor to minimize the loss, while, on the other hand, even an honest merchant, under the conditions that present themselves after a fire, is apt to take a gloomy outlook of affairs, and is disposed to take the benefit to himself of all doubts. But if to these difficulties in striving at a fair and satisfactory adjustment there are to be added such unknown factors as smoke losses that are not to be detected by the senses of feeling, seeing and smelling, but which are still, none the less, to have a real and well authenticated existence, justifying the making of claims of hundreds of thousands of dollars—if claims for this class of loss are to be recognized as legitimate, then not only is a wide field of controversy opened, but the aggregate of fire losses must inevitably undergo a material increase.

"The system of fire insurance, under whatever form it is carried on, is neither more nor less than mutual insurance. The companies take small contributions from practically the whole community for the purpose of paying indemnity to the relatively few that suffer by fire. If those who suffer make large demands which need to be satisfied, then the contributions that the public must make to satisfy these demands will need to be increased, the insurance companies merely occupying the position of receivers and distributors of a

public fund. For this reason it is undesirable that public sentiment should encourage the belief that a ground for claiming insurance money exists if it does not actually exist. In other words, if the public is brought to believe that what may be fictitious losses are actual losses, it will be the public, and not the insurance companies, that in the end will be called upon to pay for this error of judgment."

"It has seemed to us that it might be possible, in view of this mutuality of interests, to have losses adjusted by responsible trade authorities. If, for example, in this city such a responsible organization as the Board of Trade were to appoint a committee to whom disputed questions of this kind could be referred, and who would act, feeling that in acting they represented and were responsible for the great business interests of the city, the time in our opinion, would soon come when a basis of settlement of claims would be established satisfactory to both parties. The committee of the Board of Trade would realize that unwarrantable claims of loss would simply lead to increased rates of premium, which they and their associates in business would be compelled to meet, and hence such claims would be vigorously resisted. On the other hand, legitimate claims would in such a trade tribunal find a strong and well grounded support, and one against which the insurance companies could not contend, even if they would."

THE LUMBER TRADE.

Advices from Fredericton are to the effect that more lumber will be shipped from New Brunswick this year than last, and that prices will be generally better, except for hemlock, the prospects for which are anything but bright. The tanning business is gradually leaving the eastern states, and locating in Pennsylvania, Ohio and Illinois, where there are plenty of hides, and lots of hemlock. The result is that the shipments of bark from New Brunswick are getting smaller yearly. Three or four years ago, from a hundred and forty to one hundred and fifty thousand cords were exported annually, and now the amount does not exceed over 60,000 cords annually. The price this year in Salem and other points is \$8.50 per cord, and it costs more than that to land it there, in consequence of which not one cord will be peeled by bark dealers this year. Mr. D. F. George, one of the largest shippers, has all of his peel of 1895 on hand yet. He has not shipped a car for six weeks, and does not expect to ship any more for six months to come, unless there is an improvement in price or a reduction in freight rates, which is not very probable. The same conditions prevail with other dealers, and many of them are beginning to think that the bark business in this country is done. Large tanneries in different New England towns, where an enormous business was done a few years ago, are now converted into warehouses or something else. Nothing but the finer leathers are now manufactured in New England, the coarser material, in which there is most money, being turned out in

the states mentioned above, where as stated there is an abundance of hemlock bark. Those, therefore, who have much money invested in bark will not be able to realize on it this year at least, and perhaps will eventually have to dispose of it at a loss.

THE WAGES QUESTION AND SILVER.

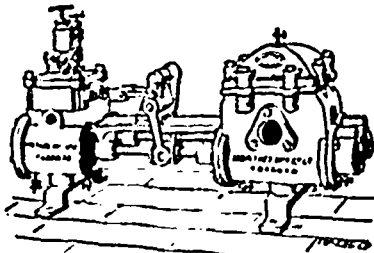
If any one class would suffer more than another from a cheapening of the dollar it is the class of wage-earners. Yet the greater part of the wage-earners who are organized have been led by Powderly and Sovereign and the like into the free silver coinage camp. It is to the credit of the labor organizations of Chicago that they invited Secretary Carlisle to address them on the subject of their own interests in the coinage question, and he made them an admirable speech. It ought not to be possible for the blatherskites and the demagogues to mislead any workingman who heard or reads that speech. It has always been a mystery why workingmen who complain that their wages are too low should ask that their wages be paid to them in dollars worth only half of what they are now getting, and Mr. Carlisle made it clear enough to his audience that the immediate effect of free silver coinage would be to reduce the amount of food and clothing and shelter their wages would procure. The prices of all they have to buy would rise and wages would remain unchanged awhile and then tardily begin to advance, but it would be years before they would advance as much as prices. During the cheap money period of the war prices rose much more than wages, but in the sound money period since then wages have advanced more than prices, which has added greatly to the comfort and prosperity of the wage-earners.

THE SALT FISH TRADE.

According to advices received from the principal Eastern markets trade in salt codfish was never so poor, nor were prices obtainable so unsatisfactory as at present. The boneless codfish business is extremely dull, and has been in that condition for months past. The Georges Bank fishermen are said to have become disheartened over the present condition and outlook, and are making arrangements to get out of the business. While the catch of Georges fish for some time past has been reported as very light the indifference of buyers has resulted in a considerable accumulation of stock in Gloucester. Fresh cod for splitting purposes bring low prices in Gloucester, large fish at latest reports selling at \$1.50 per hundred weight, medium at 85c, hake at 50c, haddock at 40c and cusk at \$1.40.

If the Georges men withdraw it is expected that the resulting shortage in the supply will cause an advance in salt cod by the middle of June. Mackerel fishing seems to offer greater inducements than the catching of cod, and it is reported that a great many of the hand-line Georges men are making preparations to go to the Bay of St. Lawrence to fish for mackerel, using hook and line in preference to the seine.

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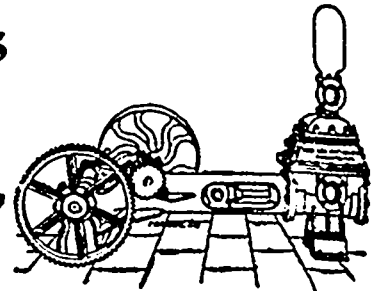
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It seems to be the general opinion that the wholesale seining of mackerel in past years has made the fish wild and resulted in small catches. A return to the hook and line will, it is believed, result in more fish for curing. The catch of mackerel in Southern waters has not been very large as yet, but it is considered to be a good sign that the schools of fish that have struck in on the Southern coast are of mixed size, as this is taken as a forerunner of a long season and large catch. The first mackerel from the Cape Shore last year were landed on June 7th, and the indications are for a good catch this year. There were about 6,500 barrels of Cape Shore taken last year, as against 24,000 barrels in 1894.

BICYCLE INSURANCE.

Underwriters are commencing to sound a note of warning with reference to insurance on bicycle stocks. This year over 1,000,000 wheels will be produced in the United States alone, and as the demand is very largely supplied, over-production is certain to set in before long, in view of the enormous profits gained, so that, one of these days, the inevitable crash will come. Up to the present, prices, thanks to a combination of great strength, have been kept up, but the end of this is near, and insurance men must not allow the over-plus to be sold out to them at combine prices. Recent fires emphasize the importance of these matters, and the agent who studies the situation and keeps up with the times will think several times before he asks his companies to go on, and managers will do well if they decline more of them than they now write. It may not be best, just yet, to put them in the prohibited list, but they are going that way and will get there in due time.

THE WORLD'S WINE PRODUCTION.

The Monteur Vinicolo has recently published a statement showing the wine production of the various countries of the world. From this statement it appears the yield in France amounted in the years 1885 and 1894 to 387,127,000 gallons, and 839,162,000 gallons respectively, in Algeria to 83,549,000 and 80,124,000 gallons; Tunis, 3,006,000 and 3,036,000; Italy, 469,555,000 and 529,000,000; Spain, 379,500,000 and 528,000,000; Portugal, 43,820,000 and 33,000,000; Azores, Canaries, and Madeira,

4,620,000 and 2,649,000; Austria, 66,000,000 and 88,000,000; Hungary, 63,030,000 and 46,103,000; and Germany, 80,190,000 and 110,000,000 gallons. In Turkey and Cyprus the production of last year amounted to 52,800,000 gallons, and this compares with an average yield of 40,000,000 gallons. In Bulgaria the yield was 26,400,000 gallons; Servia, 17,600,000; Greece, 35,200,000; Roumania, 68,640,000; Switzerland, 27,500,000; the United States, 89,700,000; Mexico, 1,980,000; Argentine Republic, 29,700,000; Chili, 38,000,000; Brazil, 7,700,000; Cape of Good Hope, 2,420,000; Persia, 594,000, and Australia, 3,300,000 gallons.

THE LONDON FEATHER SALE.

The report of the second ostrich feather sale in London, says that the attendance of buyers was good and that bidding throughout the sale was brisk. Continental buyers were competing with American buyers much more freely than for some time past; but the home trade, however, continues dull. Living feathers, which were of exceptionally fine quality, did not show much change on the average. Boas feathers were rather weak in prices, but the most pronounced feature of the sale was the extraordinary demand for short black and drab feathers of all sorts, more especially floss goods, which were all eagerly competed for at prices which show large advances over those ruling at the previous sale. Good quality of white feathers ruled firm, some of the finer lines realizing about 10 shillings per pound over last sale prices. Medium seconds and some good fleshy thirds ruled very firm. Narrow and common grades show a decline of about 5 per cent under previous prices. Good and fine qualities of Femina goods show no material change from previous prices, with the narrow and common grades about 5 per cent cheaper. Byocks ruled firm at unchanged prices. Boos in white and good long grades were firm throughout, with an occasional advance, with the ordinary grades showing a decline of from 1 shilling to 1 shilling 6 pence per pound. Femina a decline of about 2 shillings a pound. Black butts, in good long grades, ruled about 2 shillings 6 pence per pound higher, with the ordinary grades steady. Fawn and drab averaged from 2 to 3 shillings a pound dearer. Spadones ruled higher than during the previous sale, as the offering was light, these grades being scarce, with prices

from 5 to 10 per cent higher. Blacks, in the long grades, ruled about 5 per cent dearer, with large medium grades about 10 per cent higher in prices. Short medium, and medium and short, show an advance in price of 20 per cent, and more frequently even more. Long and medium drabs ruled from 5 to 10 per cent higher, with medium and medium short advancing fully 20 per cent, and often more. Floss goods were in large demand throughout at a higher range of prices. Medium show an advance of about 10 per cent, with medium short from 20 to 25 per cent higher, and frequently more. The auction sale comprised 3,007 cases of Ca. feathers, 20 cases of Australian and 34 cases of Egyptian goods. The whole offering realized £117,000.

THE AMERICAN WOOL MARKET.

American wool dealers say the approach of the clip time has stimulated some inquiry, manufacturers being in the market to take advantage of the weakness of holders who are getting ready to put in the new wools. Naturally under these conditions, the holder is more tractable as to prices and more willing to accept offers from buyers. There is no better illustration of this than is found in the sale in the Boston market of 1,500,000 lbs. of Eastern Oregon at a price close to 20 per cent below the asking price some weeks ago. The wool was taken by a manufacturer, but it was practically a speculative purchase. The prospects for the wool growers are not favorable, for in addition to the large quantities of domestic wools held in the seaboard markets, there is quite a heavy stock of foreign wool, and buyers are giving preference to the latter. The grower who is not strong enough financially to carry his wool into the fall months is likely to face an adverse market. It is very likely that considerable wool will be forced on the market just as soon as it comes in, but this may give rise to some speculation, which in turn may lead to prevent prices from going off very appreciably. The opportunities for export are also a bar to any great decline, for domestic wools are nearing a point which will attract the foreign manufacturer. Quarter-blood wools are said to be close to that point now, and it would not be surprising if some large lots were soon taken for export. The only domestic consuming demand to-day comes from dress goods and knit goods manufacturers, the former being fairly well supplied with orders for the next few weeks; the men's-wear makers are not operating, the industry being in a most deplorable condition.

A NEW POSTAL DEVICE.

It is estimated that only 10 per cent of the postal cards and stamped envelopes sent out in solicitation of orders come back to the firms that send them out. The stamped envelopes may have the address changed or may be redeemed, and it is said that the postal cards are bought up by the quantity, have their addressed sides blanked, and are sold for general use. The U. S. House Committee on Post Offices has reported with very warm recommendation a bill to allow the use of a patent device to obviate this. A company proposes to supply postal cards and envelopes provided with coupons instead of stamps, and addressed to the purchaser, who is to send them out to his customers, and which are to be invalid if the address is changed. The coupons are to be taken up by the postmasters and redeemed by the company issuing them, which is to keep a sufficient sum of money on deposit with the Department, thus in effect prepaying the postage: the company will collect from the party to whom it issues the cards or envelopes. The receiver will be unable to use the cards or envelopes except to communicate with the person or firm that sent them out, and this person or firm will only pay postage on the communications that are returned to it. The Post Office Committee believes this will lead to a much greater use of the mails, at a large profit to the Government, for the purpose of soliciting orders.

GENERAL AVERAGE.

The agents of our steamship lines, more particularly those calling at ports in the United States, will be interested in the bill recently reported in the U. S. Senate by Mr. Frye, which insures to steamship companies protection in the matter of advanced charges or possible contribution in general average, as is now afforded in the matter of freight on merchandise. It is said that shipments frequently come forward with advanced charges against them, when, if the consignees make bonded entries, the carriers are unable to enforce the collection of charges actually paid out by them on the receipt of goods in Europe. It is also claimed that when charges in general average are incurred, consignees may again bond the goods and avoid payment of their just proportion. While in such cases the goods may be attached by civil process when released from the customs, it is urged that this involves considerable difficulty in following up the shipment, which may be released at any time from the control of the Government or be sent to interior or even foreign points. The bill in question is aimed to prevent this by securing authority to lien, not only for freight, as under the existing law, but also for advanced charges or possible contribution in general average. It was urged in reporting the bill, that this privilege should be conferred at the port of entry of the steamer, as the present ruling of the Treasury Department, under which it is permitted to lien only at the point of final release by the customs, works hardship and injustice to the carrier. It was further

stated that if the goods were exported they might pass out of control while still in the custody of the Government, in which case there would be no possible means of collection. This was especially true of shipments to Mexico, Cuba or other Latin-American countries, whose laws do not permit the connecting line to exact payment of charges before the delivery of the goods. In cases of general average the decisions of the courts were all that could be desired where goods are attached after release from the control of the Government, and it was to harmonize with these the existing practice, and to grant the right to lien goods while under bond, for transportation or exportation, that the bill was proposed.

FINANCIAL.

The tightness in money continues in this market and as a consequence business on the Stock Exchange is dull, and the tendency of prices lower. All the leading speculative stocks close from one to five points lower than last week, the principal sufferer being Street Railway which was hammered down to 210½ on the strength of the bicycle craze. Gas has lost a point and a quarter. Postal Telegraph a point, Commercial Cable a point and a half, and Pacific about ½ on the week, with every prospect of a further decline unless money eases up. It is easier in New York, where call money is now 2 to 2½ per cent, and time money 3 per cent for sixty days, 3½ per cent for ninety days to six months, and 3½ to 4 per cent for eight months. Prime endorsed bills receivable are quoted at 4½ to 5 per cent, four months' acceptances at 5 to 5½ per cent, and choice single name paper running four to six months at 5½ to 6 per cent. But in London money has hardened a little. Call money is still ½ per cent, but the rate of discount in the open market is now 13 16 per cent. The chief factor in producing this rise has been the idea that the market supplies will be considerably lessened by the payment into the Bank of England of the proceeds of the Chinese loan. But this withdrawal will be offset to some extent by the disbursement of some of the money the Japanese Government has already standing at its credit, and the probability seems to be that it's effect will be less than some seem to anticipate. Not unnaturally, however, lenders are disposed to make the utmost possible use of anything that seems to afford a leverage for lifting up rates.

In New York there is an easier tone to the sterling exchange market on continued offerings of gold and security and an increasing supply of grain bills. Continental exchange dull. Posted asking rates for ster-

ling, \$4.88½ for long bills and \$4.90 for demand. Actual rates are: Long bills, \$4.87½; sight drafts, \$4.88½, and cable transfers, \$4.89. Francs are quoted at 5.16½ to 5.16¼ for long and 5.15 to 5.14½ for short; reichsmarks, 95½ to 95¼ for long and 95½ to 95¼ for short; guilders, 40 1-16 to 40½ for long and 40½ to 40 9-16 for short.

The banking houses that have orders from Berlin to ship specie are apparently making satisfactory progress in marketing their bills against the transaction, for they announced that they would ship at least \$1,500,000 gold to-day. The outward movement of specie, though to an extent upon a merchandise basis, had a depressing effect upon the temper of the professional element. In this market sterling closed quiet. Between banks sterling sixties were 9½ to 9½, demand, 9½ to 9½, and cables 9½ to 9 15-16. Over the counter sixties were 9½ to 9½, demand drafts, 10 to 10½, and cables, 10½. New York funds were ½ to 1-10 discount between banks, and par over the counter.

Bar silver is again firmer in London, owing to the demand for the Chinese loan. Prices have risen to 31½d in that market, while in New York prices close ½c higher at 68½c to 68½c for commercial bars and 68½c to 69½c for Government assay. Exports to-day 402,000 ounces. Consols continue to advance, and they are now quoted at 111 9-16 for money and 111½ for the account.

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Atchafou, Top. & Santa Fe Ry	151	141
Can. Pacific	...	...
Canada Southern	501	491
C. B. & Quincy	801	791
C. C. C. & St. L.	341	331
Commercial Cable	...	...
Delaware & Hudson	127	127
Delaware Lack. & West.	...	...
Erie	141	141
Ill. Central	...	...
Lon. & Nash	51	50
Lake Shore	...	...
Manhattan Consolidated	167	167
Missouri Pacific	24	24
North American	...	...
North Pacific	...	...
Do. Pref.	121	121
New Jersey Central	103	103
Northwest	113	113
N.Y. & N. Eng.	...	...
N. Y. Central	971	971
Omaha Com.	43	43
Pacific Mail	263	263
Reading, Philadelphia	121	121
Rich. Term.	...	...
Rock Island, Chicago & Pac.	701	701
St. Paul, Chicoo. Minn.	771	771
St. P., Minn. & Man.	...	...
Tex. Pac.	...	...
Union Pac.	31	31
Wabash	...	...
Do. pref.	171	171
Western Union	151	151
Sugar Refinery	121	123
Lead	251	251
Gas, Chicago	691	691
Gen. Electric	371	371
Rubber	221	221
*Ex-div.	...	...

MONTREAL CLEARING HOUSE.

Total for week ending	Clearings.	Balances.
May 7, 1896.....	\$10,029,531	\$1,389,426
Cor. week 1895.....	12,060,006	1,553,105
" 1894.....	11,397,609	1,563,920
" 1893.....	11,374,410	1,474,969

MONTREAL STOCKS.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

Stock.	Sellers.	Buyers
Can. Pacific Railway.....	60	51
Duluth Com.....	5	41
Duluth pd.....	13	10
Grand Trunk 1st Pref.....	.....	.....
Toronto St. Ry.....	714	701
Wab. pd.....	.....	.....
Commercial Cable.....	159	154
Montreal Telegraph Co.....	170	164
Hochelleu & Ontario Co.....	90	82
Street Railway Co.....	213	212
" New Stock.....	.....	.....
City Gas Co.....	186	153
Bell Telephone.....	136	151
Bell Tel. bonds.....	.....	.....
Royal Electric Co.....	101	101
Int. Coal.....	.....	.....
North West Land Co pref.....	.....	.....
Merch Mfg. Co.....	140	.....
Loan & Mortgage Co.....	.....	.....
Montreal 4 p. c. stock.....	.....	.....
Montreal Cotton Co.....	27	120
Colored Cotton Co.....	62	47
Dominion Cotton Co.....	97	91
Postal.....	86	85

BANKS.

Montreal.....	225	221
Ottawa.....	.....	36
Bank of B. N. A.....	.....	101
Peoples.....	.....	.....
Mon.-on.....	180	170
Toronto.....	.....	231
Jacques Cartier.....	100	.....
Merchants.....	170	165
Eastern Townships.....	.....	.....
Quebec.....	.....	.....
Union.....	110	109
Commerce.....	136	137
Merchants of Halifax.....	.....	.....
Ville Marie.....	100	71
Hochelaga.....	.....	.....
Nationale.....	.....	.....

BONDS.

C. P. R. Land Grant 5a.....	.....	.....
Canada Central 6c.....	.....	.....
Champlain & St. Law. 6a.....	.....	.....
Dominion Cotton 6a.....	.....	.....
Canada Colored Cotton 6a.....	.....	.....
Bell Tel.....	.....	.....

*Ex-div.

REAL ESTATE TRANSFERS.

ST. ANTOINE WARD.

Balmont st., James Clement Holden sold to Alphonse Turcotte, lot 131 measuring 4x100 in superficies 640 ft., with brick and stone house No. 49 Belmont st., for \$400.

Peel st., Elizabeth A. Donnelly wife of Alex. Caldwell, sold to Edythe M. Beers, wife of W. S. Robertson lot 131 measuring 2-1/2x120 in superficies 324 ft., with stone house No. 29 Peel st., for \$150.

ST. MARY'S WARD.

Panel st., the Protestant Board of Commissioners sold to Therese Desjardins lot 151 measuring 5x75 in superficies 630 ft., with brick houses Nos. 73 and 75 Panel st., for \$5100.

De Salsberry st., Agnes Houston, wife of M. G. Edson, sold to Therese Desjardins part of lot 13 in superficies 348 ft., with brick house No. 36 De Salsberry st., for \$110.

Champlain st., Francis Charbonneau sold to Itha Lamoureux, wife of Ovide Beauchamp, part of lot 42 measuring 2x80 in superficies 248 ft., with stone house No. 77 and 79 Champlain st., for \$250.

ST. JAMES WARD.

Roadry st., Marie Monarque et al sold to Leon Monarque, Sr. half of lot 70 and half of lot 10, the first measuring 34 ft., in superficies and the other 82 ft., and houses Nos. 19 to 23, Beauvry st., and Nos. 20 to 22 Visitation st., for \$120.

Montcalm st., Jos. Trefle Gartye sold to Chas. Gratton lot 78, measuring 33x11, in superficies 211 ft., for \$70.

Montana st., Poirier Beaulieu & Co. sold to Oliver Desjardins lot 27-31 and 13, measuring 2x91 ft. each, vacant, for \$1,400.

St. Andre st., John Wilcock sold to Bridget Martin, wife of J. P. Dixon et al, lots 137-63, 61 and 63, measuring 2x91 each, in superficies 768 ft., with brick houses Nos. 812 to 816 St. Andre st., for \$1,900.

ST. LOUIS WARD.

Pantal-on st., Emma Berthelot, wife of Charles Lioneau, sold to Clapham Charbonneau south-west part of lot 91-5 and 91-7, in superficies 365 ft., for \$500.

ST. MARY'S WARD.

Lafontaine st., La Banque Jacques Cartier sold to Oliver Masson lot 61-25 measuring 2x105, in superficies 2310 ft., vacant, for \$900.

ST. LAWRENCE WARD.

Jurora st., Timothy Patrick Crowe, sold to Robert Nicolson part of lot 781 in superficies 629 ft., with brick and wooden house No. 6 Jurora st., for \$130.

ST. JEAN BAPTISTE WARD.

Montana st., J. R. Huot sold to Amodeo Robtard, lot 10-20, measuring 2x114 ft. in superficies 228 ft., with brick houses Nos. 474 and 476 Montana st., for \$150.

Laval ave., Antoine Mingneron sold to Cal. Remillard lot 1-117, 117 and 117, measuring 2x7 ft., each in superficies 420 ft., with brick houses Nos. 411 to 413 Laval ave., for \$120.

ST. GABRIEL WARD.

Paris st., Rev. J. J. A. Desjardins et al sold to Chas. Girard, lot 279-28, measuring 2x50, in superficies 150 ft., vacant, for \$40.

HOCHELAGA WARD.

Frontenac st., Margaret Dickson Spencer widow of James McKean Henderson sold to Edgar Manthey-Lavelle, lot 164-23 and 26, measuring 2x35 ft. each, vacant, for \$80.

ST. DENIS WARD.

St. Joseph st., Et. Pivert sold to David Denelle, part of lot 236, measuring 1x42, in superficies 210 ft., with wooden house No. 351 St. Joseph st., for \$25 and other considerations.

Carriere st., Gust. Lenderman sold to Paul de Bellefroid d'Arroumont, half of lot 1-5-63, 65 and 67 and south-west part of 165-68, measuring in superficies 698 ft., with stone house No. 9 Carriere st., for the payment of the mortgage.

Mount Royal ave., J. B. Heu sold to Jos. Thibault, lot 3-9, measuring 2x80 ft., with wooden house No. 223 and 225 Mount Royal ave., for \$60.

Dufferin st., Oneume Frappier sold to Euzelle Desjardins, wife of A. Laine, lot 2214, measuring 2x80, with brick house No. 22 Dufferin st., for \$150.

MONTREAL ANNEX.

Clark st., Montreal Investment & Freehold Co. sold to Omer M. Fiel south half of lot 1425, measuring 2x81, vacant, for \$270.

St. Lawrence st., Montreal Investment & Freehold Co. sold to Wilfrid Bolvin lot 11-113-24, measuring in superficies 139 ft., for \$20.

Clark st., the Montreal Investment & Freehold Co. sold to Vic or Levesque lot 11-106-17, in superficies 127 ft., for \$20.

St. Lawrence st., Montreal Investment & Freehold Co. sold to J. B. Patenaude lot 11-113-24, in superficies 142 ft., for \$80.

Clark st., the Montreal Investment & Freehold Co. sold to The Ave., Dionne lot 11-114, measuring 10x83, vacant, for \$40.

Upper Hutchison st., R. A. Mainwaring sold to Phillip Pinaud lot 12-1-34, measuring 30x102, for \$70.

Clark st., Montreal Investment & Freehold Co. sold to Theophile Desriveau, south-east half of lot 11-428, measuring 2x88, vacant, for \$40.

Clark st., Montreal Investment & Freehold Co. sold to J. A. Lucie in Barbeau south half of lot 110, measuring 2x88, vacant, for \$20.

MILE END.

St. Lawrence st., Damase Lecolier sold to P. A. Beaudoin lot 10-3, measuring 10x78, for \$120.

ST. CUNEGONDE.

L. via st., Honore Plante sold to Arsene Campbell, part of lot 207 and 208, with brick house for \$300.

PARISH OF ST. LAURENT.

St. Germain Boulevard, L. Cousineau & E. Gohier sold to Joseph Pelticere lot 44-27 and 3 measuring 2x115 for \$30.

Grand Ave., L. Cousineau and E. Gohier sold to Rose Anna Gauthier wife of B. Drolet lot 41-61 and 63 measuring 4x122 ft., for \$90.

Grand Ave., L. Cousineau and E. Gohier sold to Marie Jeanne Deaucheau wife of V. P. Beauchard, lot 41-61 and 63, measuring 4x122 ft., for \$90.

Grand Ave., L. Cousineau and E. Gohier sold to S. H. Vallée, central part of lot 41-11 measuring 5x120 ft., for \$25 and other considerations.

Ormes Road, L. Cousineau and E. Gohier sold to Zoltique Desjardins lot 4-5-38 and 4-7, measuring 2x115 ft., each vacant, for \$20.

SAULT AUX RECOLLETS.

Alexander Falconer procurator of W. Tasker, sold to Jos. Dagnais, lot 4-3 and 4-4, measuring 3x115 each, for \$15.

R. A. MAINWARING

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REAL ESTATE AGENT,

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\$5,000, St. Andre Street—Good block, 5 Tenements and store. Rent, \$800 Cash, \$1200.
\$2,500, St. Catherine Street—Store and dwelling, in good place.
\$19,500, St. Dominique St., near Craig—3 houses, with brick. Re \$1,500.
\$2,000, St. Antoine Street—Good stone house, 4 tenements. Easy terms.
\$4,000, Corner Laval Avenue and Duluth—Store and dwelling. Good place for Pharmacy.
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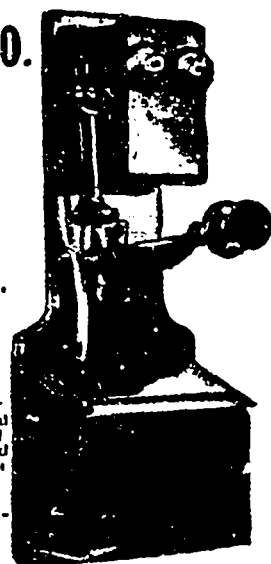
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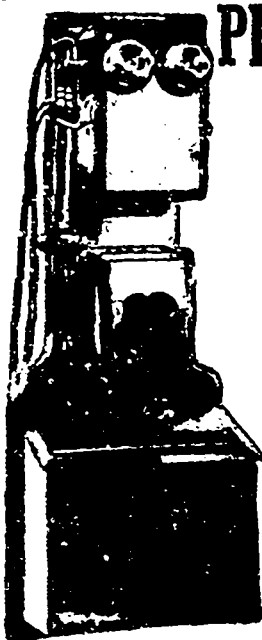
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WESTMOUNT.

Windsor ave., Co. 1, A. Roberts sold to Joseph Townsley lot 244b, measuring 43x100, with house, for \$1225.

Sully st., S. D. Vallieres and H. Choquette sold to Timothy Lobbello and W. L. Dutilleul lot 2442, measuring 25x121 1/2, each vacant, for \$1225.

Sully st., S. D. Vallieres and H. Choquette sold to Cecaire Senay and Solimo Vigean lot 2442, measuring 25x121 1/2, each, vacant, for \$1225.

Shorbrooke st., Ed. Askew sold to James Moore lot 244-2 and 3, measuring 25x121 1/2, each for \$1225.

Metcalfe st., Mary Ann Holgate, wife of Joseph Logan Thompson et al sold to Annie Louise Hunter, wife of James R. Ronal, part of lot 244, for \$1225.

ST. HENRI.

St. Germain st. Louis Lemay sold to Louis Deane, lot 120, measuring 36x70 ft., with stone and wooden house, for \$225.

Courcel st., Alfred Fataux sold to Alfred Legault, lot 2577 to 25, measuring 22x119 ft. each, with brick and stone house, for \$1250.

Workman st., W. Jackson sold to Margie Louise Young, wife of Zenon Charland, half of lot 257, 22 and 10 1/2.

MAISONNEUVE.

F. W. Nelson sold to Grace Hunting McNaughton lot 15-16 to 17 and part of 11-24.

Labrecque st., Laurent Vorin and Eugene Morin sold to Delphis Hamel et al. lot 5-15 measuring 25x8 ft., with house etc. for \$1150.

OUTREMONT.

Cyrille Laurin sold to Leandre Demers, lot 25-1-2, for \$200.

COTE ST. PAUL.

The Mount Royal Milling Co. Ltd. sold to Wm. Chas. Traas, part of lot 326 for \$1200.

LACHINE.

J. B. Martin sold to the Cie. du Chemin de Fer lot 2227 for \$400.

ST. GENEVIEVE.

Philomene Cole widow of Arthur J. Carriere et al sold to Glorine Fabre, part of lot 124, for \$225.

COTE ST. PIERRE.

The Sheriff of Montreal sold to F. H. McKay and F. A. Mills, part of lot 15, measuring 25x75 ft., with house and dependances, for \$2500.

Notre Dame st., Vital Benard Jr. sold to Francis Jarry, lot 284, measuring 25x3, with wooden house, for \$575.

Montreal Wholesale Markets.

THURSDAY, May 7, 1906.

The opening of navigation has naturally caused more activity but the volume of business for the season is moderate and money is still hard to collect. The recent rains have been seriously against business in some sections of the country and traders and farmers have alike lost money through them. Exporters are doing more in both grain and cattle and later on expect an

active movement in new cheese. The weather has been favorable for shopping and for outdoor work, but farmers are disappointed at the light rain-fall so far this spring.

DRY GOODS.—The weather has been favorable and business has been fair considering the state of trade generally. Travellers are out on a mixed trip. They carry sorting up samples for immediate delivery and also samples for fall importations. The roads are in a good state and farmers are actively employed in ploughing and seeding. Speaking of collections a large house said their remittances due on the 4th inst. averaged 85 per cent and somewhat exceeded their expectations. Several leading houses commented favorably in the same direction. The collections of the house referred to were spread over a wide area and included the city, Ontario, Quebec, Manitoba and the Maritime provinces. There are no changes in price lists which are steady on both foreign and domestic staples. Of course the general tendency as in other branches of trade is to speak of money as scarce and storekeepers are extremely cautious in purchasing. As one merchant remarked, even special lines will not tempt them to do anything out of the way. New York cotton, quiet. Uplands, 8 1/2c; Gulf, 8 1/2c. Futures, steady. May, 8.12c; June, 8.18c; July, 8.12c; Aug., 8.13; Sept., 7.64c; Oct., 7.45c.

IRON AND HARDWARE.—Owing to pressure on our space the price lists have not been published and a brief mention must be made of the recent changes. Spelter has advanced and Silician is quoted at 4 1/2c and Y. M. at 4 1/2c. Sheet iron 8 to 16 \$2.40, 17 to 20, \$2; 22 to 24, \$2.10; 26 \$2.20; 28, \$2.30. Steel sheets 10c extra. Wire nails were advanced on the 1st instant. Province of Quebec prices are 70 and 10 l.o.b. and Province of Ontario 70 and 5. In Ontario freight is paid on 10 keg lots up to 25c. Imports of pig-iron at Montreal this spring have been light. Barbed wire Province of Ontario 3c; Province of Quebec 3 1/2c. Plain twist 3c in both Provinces. Freight allowed up to 25c on 1,000 lb shipments. Since the opening of navigation there has been a better movement in shelf goods and heavy hardware. Payments are still hard but some houses speak more favorably. It may be accepted as a fact that there has been no great improvement in collections, so far. Cut nails are quoted at \$2.60 at present but will be advanced on the 10th inst. The

trade speaking generally is a sorting up one with no speculative demand whatever. As to builders hardware it can only be said that operations are not so extensive as in recent years.

GRAIN.—There was a decrease of 2,337,000 bushels in the visible supply, but in spite of this the pressure to sell long wheat kept the market much depressed. Reports as to the crops are about as unreliable as they usually are at this season. Locally business was mainly devoted to car lots of oats at quotations. The Indian exports of wheat last week were 312,000 bushels, making 624,000 since April 1, 1906, against 1,208,000 the corresponding time a year ago. English country markets wheat, quiet and steady. Liverpool spot wheat, dull; maize, quiet; Minneapolis first bakers' flour, 18c. Futures, wheat quiet, 5s 3d May; 5s 3 1/2d June, July; 5s 3 1/2d August; 5s 3 1/2d September.

The following table shows the amount of wheat in sight on the dates mentioned:

Visible supply	May 2, 1906.	April 25, 1906.	May 3, 1905.
U. S. & Canada	57,519,000	57,946,000	62,195,000
On passage to U. K.	18,400,000	18,800,000	20,200,000
On passage to continent	9,840,000	8,880,000	12,800,000
Total in sight	85,759,000	85,626,000	101,195,000

We quote:—

No. 1 hard Manitoba	0.00 @ 0.00
No. 2 hard Manitoba	0.00 @ 0.00
No. 3 hard Manitoba	0.00 @ 0.00
Peas, per 66 lbs., afloat	.58 @ .59
No. 2 oats, per 34 lbs.	.28 @ .28 1/2
Corn, duty paid	.45 @ .47
Barley feed	.38 @ .39
Barley malting	.52 @ .54
Rye	.00 @ .00
Buckwheat, per 48 lbs.	.38 @ .40

Since the above was in type demand on export account in Montreal has improved and sales of 20,000 bushels of Duluth No. 1 hard wheat and 20,000 bushels of peas were made at p.t. The demand for oats was also fair, and No. 2 mixed sold for shipment at 23 1/2c, No. 2 Ontario white for local at 22 1/2c. There was some demand for buckwheat for export account at 37 1/2c, but holders are asking 37c.

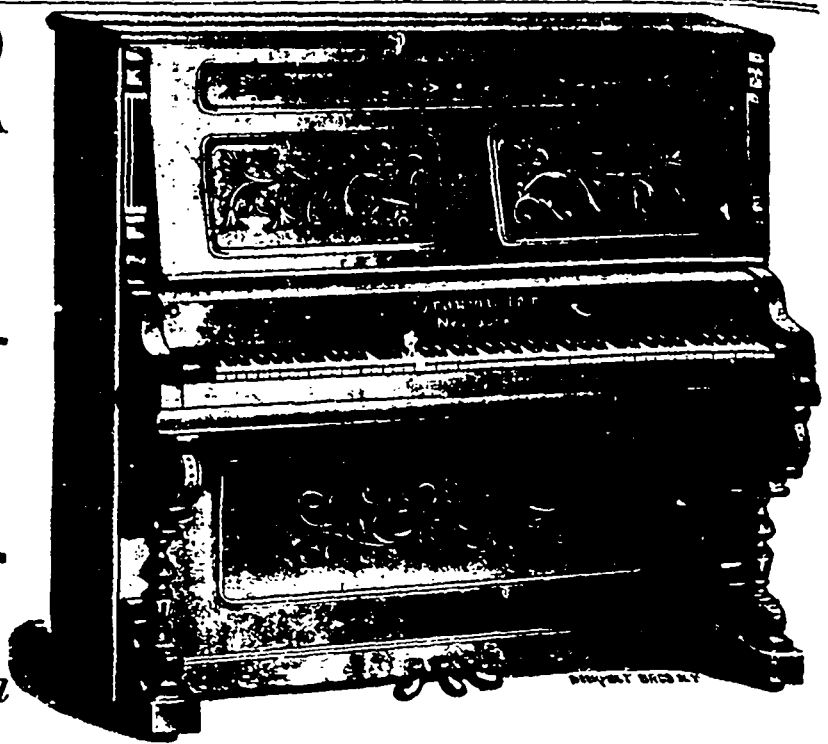
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GREEK FRUITS.—The event of the week was the sale of fruit brought by the steamship *Fremona*. The bidding was brisk, especially for lemons, and two-thirds of the cargo was purchased for shipment to the Southern and Western States, but the prices realized were 50c to 60c per box lower than what was paid for her cargo last season. The condition of the fruit was excellent. The cargo consisted of 5,000 boxes and 500 half-boxes of Messina oranges, 304 boxes and 824 half-boxes of Palermo oranges, 42,500 boxes of Messina lemons and 6,633 boxes of Palermo lemons. The prices paid for lemons ranged from \$1.50 to \$3 per box, or an average of about \$2.40 per box, as to quality and condition. Oranges sold at from \$2 to \$3.50 per box and at \$1.20 to \$2.60 for half-boxes, the latter price being for a fancy line of bloods. The first car of fancy strawberries received from North Carolina was sold this week. It contained 338 crates. The attendance of buyers was large, and prices ranging from 10c to 16c per quart.

WOOL.—Local business has been quiet. Speaking of the London auctions a cablegram says:—The quality was irregular, there being some capital lots and a large sprinkling of inferior grades. The attendance was good and the competition fairly animated. There was an easier tendency, in consequence of which much of the wool was withdrawn. Good greasy merinos sold well. Scoured wools were uncertain and the irregularity in the poor and wasty lots was more pronounced. Coarse lustrous wools were well competed for.

LIVE STOCK.—A number of steamships sail from this port this week. Space has been taken to London and Liverpool at 40s, but some of the later vessels of the week might accept less as there are not enough cattle to give them full cargoes. An attempt is being made to develop the trade with France. Choice steers and heifers sold in the local market at 3½c to 4c; good 3c to 3½c. Best calves \$6 to \$8; fair \$4 to \$5. Spring lambs \$2 to \$3 each. Old sheep 3c to 4c per lb. Live hogs steady at 4c to 4½c per lb. A Liverpool cablegram says:—There was an improvement in the demand for cattle, and a fair trade was done at about steady prices for best States, which sold at 10½c to 10½c, but the market for Argentines was weak and prices declined 1c per lb. to 8½c. There was also a weaker feeling for sheep, and values sold down 1c, best stock selling at 11c.

PROVISIONS.—Demand is moderate and prices are unchanged. Cash pork in Chicago, \$7.90 to \$8; lard, \$4.75 to \$4.80. We quote:—

Canadian short cut, clear...	12 50 @ 13 00
Canadian short cut, mess...	13 00 @ 13 50
Short cut, Western, per brl.	0 10 @ 0 10
Hams, city cured, per lb...	0 07½ @ 0 09½
Lard, Canadian, in pails...	0 08 @ 0 00
Bacon, p. r lb...	0 08½ @ 0 09½
Lard, com. refined, per lb.	0 06½ @ 0 06½

CHEESE.—Business on spot is dull, there being no old cheese to speak of here, and not so much fodder cheese as usual. Finest old is held at 8c. A few lots of fodder cheese have taken by local buyers at 6c. British markets are well sold up and the position looks encouraging. At Belleville 115 white and 55 colored were offered; bids 7 9-16c and 7½c with sales of 40 boxes at 7½c. We quote:—

Finest fall makes	8½c @ 9c
Medium to good	0 @ 8½c
Summer makes	7½c @ 8c

FLOUR.—Ontario grades have been quiet but there have been a few small sales. For Manitoba flour more stir is reported but business has not been large. Prices are called steady. We quote:—

Winter wheat	\$4.10 @ \$4.25
Spring wheat, patents	0.00 @ 1.00
Straight roller	3.75 @ 3.80
Straight roller, bags	1.75 @ 1.80
Extra	0.00 @ 0.00
Extra bags	1.55 @ 1.65
Man. Strong Bakers	3.60 @ 3.75

SEEDS.—Demand is active. American timothy \$2.15 to \$2.25 per 45 lbs., and lower Canadian \$2.45, ditto. Western red clover \$3.50 to \$9.50 per 100 lbs.; Vermont, \$9.50 to \$10; Alsike, \$7.50 to \$9.50. Choice American timothy has sold at \$2.30 and choice lower Canadian at \$2.60.

OATMEAL.—No change, business quiet. We quote:

Standard, bbls	3.00 @ 3.10
Granulated, bbls	3.10 @ 3.20
Rolled Oats, bbls	2.80 @ 2.90
Rolled wt oat per 100 lbs	2.40 @ 2.50

GROCERIES.—Goods have been shipped to a considerable extent on old orders and new business is small. Prices are steady and we can add little to former reports. A London cable says:—sugar, Centrifugal 96 test, 12s 6d; Muscovada, fair refining, 11s 9d to 12s 8d; beet, May, 12s 3½d.

FEED.—Business moderate and prices are steady. We quote:

Bran	\$14.00 @ \$15.00
Shorts	15.00 @ 16.00
Meal	19.00 @ 20.00

BUTTER.—Prices have continued on the down grade all over. We quote:—

Finest creamery	14c @ 15½c
Finest Townships dairy	14c @ 14½c
Finest Western dairy	0c @ 20c

POTATOES.—Little doing. We quote at 35c to 40c per bag for early rice in small lots. Car lots on track 28c to 30c.

BEANS.—Dull. Hand picked, by the car, 90c to 95c; small lots, \$1 to \$1.05.

MAPLE PRODUCTS.—The market is dull at 7c to 7½c per lb. for sugar and at 50c to 55c per tin for syrup. Syrup in wood ½c to 5c per lb.

EGGS.—A moderate enquiry, with free arrivals. Business is mentioned at 9½c to 10c.

TORONTO MARKETS.

(Revised by Telegraph.)

May 7, 1896.

PROVISIONS.—Light butchers' hogs in farmers' loads were quoted at \$4.75 to \$4.80. Provisions are moving steadily at unchanged prices. The present quotations are as follows:—

Barrilled pork.—Shoulder mess, \$12.00; heavy mess, \$13 to \$13.50; short cut, \$13.75 to \$14. Dry salted meats—Long clear bacon, car lots, 5½c, ton lots, 5½c; case-lots, 6c; backs, 7c to 7½c. Smoked meats—Hams, heavy, 8½ to 9c, medium, 9½ to 10c; light, 10c; breakfast bacon, 9½ to 10c; rolls, 7 to 7½c; backs, 9c to 9½c picnic hams, 7c. All meats out of pickle 1c less than prices quoted for smoked meats. Lard—Tierces, 7½c; tubs, 8 to 8½c; and pails, 8½c; compound, 6½ to 7c.

BUTTER.—Locally stocks are heavy, and dealers are cutting prices. Only the choice grades will bring the quotations, which are as follows:—

Dairy, tubs, fresh and choice, 12 to 13c; medium tubs, 8 to 9c; low grade, 7 to 8c; choice large rolls, 12 to 13c; pound prints, 14 to 15c; creamery, fresh made tubs, 16 to 17c; pound prints, 16 to 18c.

METALS.—Only a moderate call. Sheet zinc and zinc spelter have advanced in price about 12½c per 100 lbs. Plumbers' supplies are improving nicely on country account, and tinware, also graniteware, remains active. Carriage bolts have advanced 10 per cent, Paris green is also in good demand.

BEANS.—Small lots of hand-picked beans are selling at about 90c to \$1. Ordinary lots are worth only from 65 to 70c. Hand-picked can be bought outside at 75 to 80c, delivered here, and ordinary at 60c.

MAPLE SYRUP.—Prices are going lower as the offerings increase. Five-gallon tins sell at 75c per imperial gallon; gallon tins at 80c; and ¼-gallon tins at 45c.

SUGAR.—No. 1 granulated is sold by jobbers at 4½c. The New York market has declined ½ in the past week, but is still well above prices charged by Canadian refiners.

HOPS.—No. 1, 1895's, can be purchased at 9 to 10c, and inferior samples at from 5 to 7c.

BALED HAY.—On track car lots of No. 1 Quebec hay were quoted at \$14, with \$14.25 asked in some instances.

FLOUR.—One lot of 90 per cent patent sold west at \$3.65. Straight offers at \$3.50, with no buyers.

PEAS.—There is some export enquiry on a basis of 48c, high freights west, and 49c middle freights.

OATS.—Heavy. There will be no good trade in oats until the heavy stocks in Montreal are moved out. White offers, G.T.R. west to-day at 21½c, and mixed at 21c.

EGGS.—Sales were made at 10c, but the receipts increased, and the market dropped to 9½c. Several 25-case lots were sold at this figure.

POTATOES.—Steadier. On track car lot—re quoted at 18 to 20c.

HOTEL NOTES.

John Watson is now sole proprietor of the Pacific Hotel, Rowland, B.C., C. M. Carpenter retiring.

G. Nekum is building an hotel at Trail, B. C., for D. McLennan, of Vancouver, who will open in a fortnight or less.

The Crescent Hotel, on Josephine street, Nelson, B.C., will be opened for business on Monday. It has 22 rooms, all newly furnished.

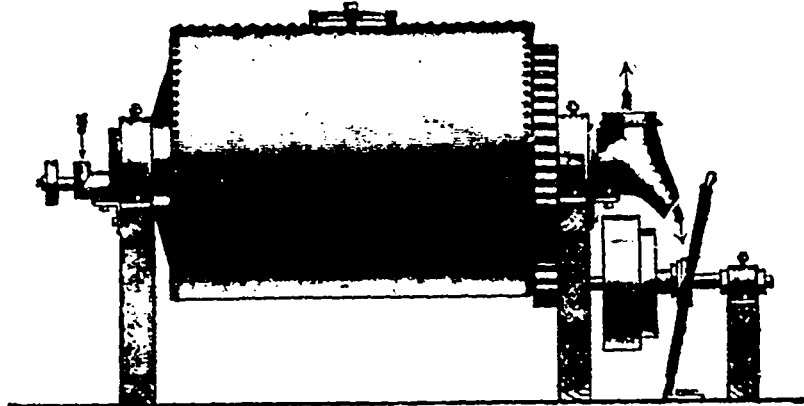
The Crown Point Hotel, at Trail, B.C., has found its business too large for its accommodation, and S. F. Peterson is to build a 30 ft. 3-story addition.

Mrs. Albert J. Shaw, late of the Bayview Hotel, Danforth road, has leased for a term of years the Lambton House, at Lambton Mills, and has thoroughly refurnished and fitted up the hotel throughout.

The Victoria Hotel property, Fredericton, N.B., was put up at auction. The highest bid was made by F. I. Morrison, his figure being \$1,575, but as the owner, Andrew McGown, values the premises as at least worth \$2,500 he would not accept, and withdrew them.

J. H. Wilbur, proprietor of the Wilbur House, Woodstock, N.B., has been making extensive repairs to his establishment. The office has been newly painted and the woodwork finished in oak. The dining room has been refurnished with new tables and handsome high back solid oak chairs, and new double action doors have been put in between the kitchen and dining room.

THE Patent Continuous Feed and Discharge Pulverizing Machine.



For Pulverizing a Vast Variety of Materials to an Impalpable Powder.

**Continuous Operation,
Large Capacity,
Unexcelled for Mixing.**

**Grinds Either Wet or Dry;
Small Cost for Wear and Tear,
No Attention While Grinding.**

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60 New Street,

NEW YORK.

The foundations have been excavated for a three-story hotel for Mrs. W. J. Meakin, of Vernon, B.C., who will occupy it herself. T. McKinnon has the lumber on the ground, and will rush it through to completion in a few weeks.

John Hermann has decided to give up the hotel business at Hepworth and try his fortunes in the Rainy River District, accompanied by his son John, jr., Mr. Louis Schwan, of Owen Sound, will be the next proprietor of the Herman House, and will take possession this month.

The Rockland House, which has hitherto been successfully conducted by Mrs. Goulais, passes into the control of Mr. H. Thompson. Mrs. Goulais and family retire to private life, taking Mr. Thompson's residence. Messrs. Belleghem and Nugent have been busy valuing the furniture. Stock was taken in connection with the bar, and Mr. Thompson begins the license year with the first of this month. The house has always done a large business under Mr. Thompson's management, and will no doubt continue its success under his sole control.

Dr. Jousset de Bellesme, director of fish culture in the Trocadero Aquarium, Paris, has kept the California salmon under investigation nearly two decades. They are in fresh water and have reproduced as freely and fully as if they had lived the customary life of their kind. He found that they spawn at the age of three years. Many of the females die after spawning, just as they do in Western streams when they travel long distances from the sea.

The United States Government have passed the Filled Cheese Bill, taxing the manufacturers of the product one cent a pound and requiring manufacturers and dealers to pay a license.

It is announced in London that the recent losses of sheep, in Australia from drought approximate \$5,000,000 head. It is predicted that the wool clip will fall off 180,000 bales as compared with 1895.

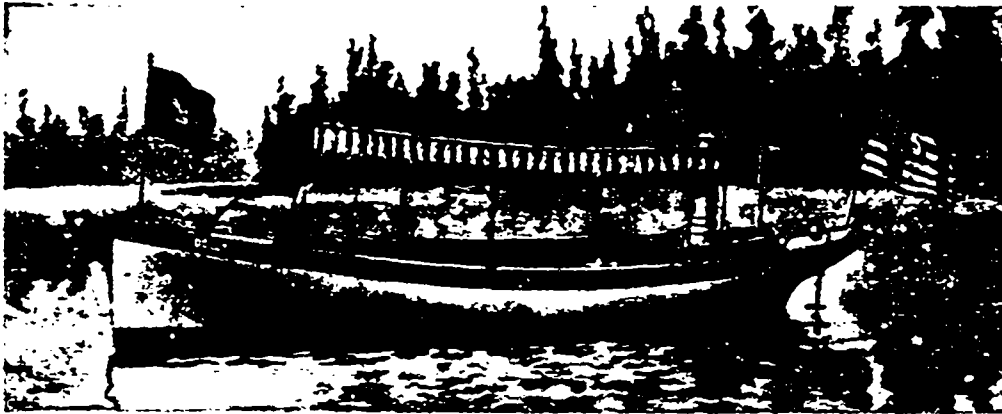
The herring fisheries have closed all over Norway and show a great improvement on last year. The number of casks of herrings in 1895 was 160,000, while this year's production has amounted to 207,000.

The herring fishery begins this month at Scrabster, Stromness, Stornoway, etc. In the present condition of the Continental herring markets too early a start this year would prove ruinous to curers and fishermen.

The whitefishing is virtually closed for the season on the Cathness coast by the larger class of boats. The catch of cod and ling for the season amounts to nearly 89,000 or 40,000 more than in 1895 at this date. Of herrings close upon 3,000 crans were landed against 420 crans same time last year.

Counterfeit Newfoundland 50 cent pieces are in circulation. One received by a merchant recently is on close examination a poor imitation. The metal is lighter in weight than the genuine, while it has a dull, leaden color. On the edges the notches are cut diagonally instead of straight across. Examine all silver carefully.

THE ONLY NAPHTHA LAUNCH.



The Only Power
Pleasure Boat Built.
Over 2,000 in successful
use.

**SIMPLE, SPEEDY
and RELIABLE.**

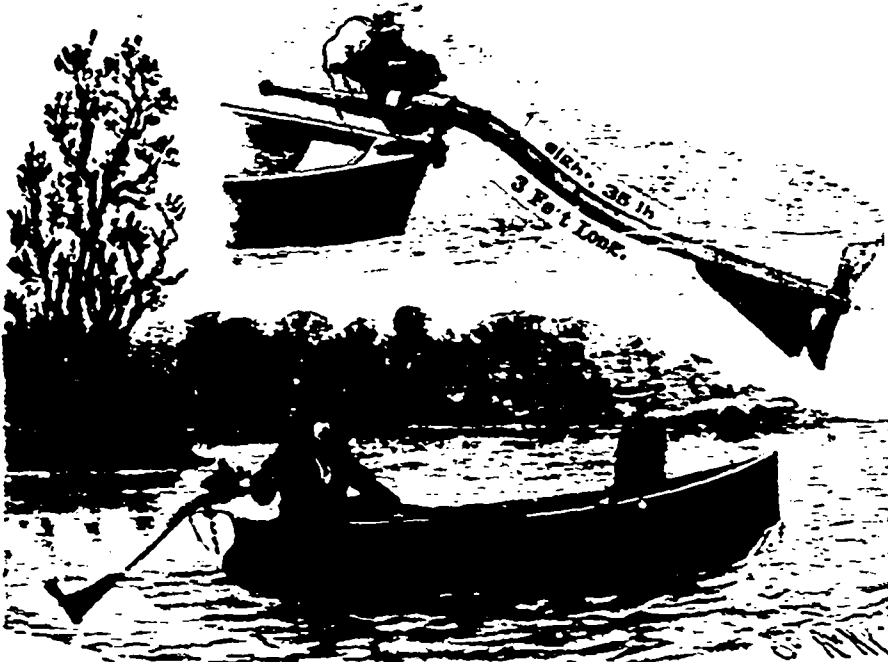
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N. B.—We have facilities in New York, so you can try and test our Propellers at no expense to you before ordering.

Send 10 cents in stamps for large illustration and full particulars.

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Hardware, Etc.

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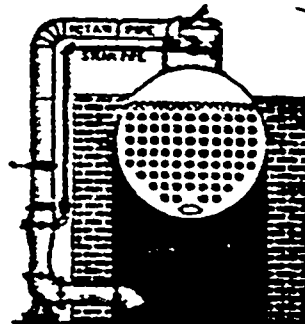
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STEAM AND AIR INJECTORS, EXHAUSTERS, &c

For burning hard and wet coal screenings, run mine and lamp coal, sawdust, wet tan bark, BAGASSE (Sugar Cane direct from the rolls, WET), or any refuse fuel. The best blower made for burning the above fuel under steam boilers.

Highest Medal & Diploma given at the World's Columbian Exhibition, Chicago, 1893.

The best Blower in the market for Steam Boilers. Write for Illustrative Catalogue, etc., to

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24 and 26 Columbia Street, NEW YORK.

PUNCHES, Roller Tube Expanders & Direct-Acting Steam Hammers.

Jacks for Pressing on Car Wheels or Crank Pins.

Communications by letter will receive prompt attention.

25 PER CENT DISCOUNT.

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ON BOOTS AND SHOES SLIGHTLY SOILED.

We have 49 cases of *SAMPLES* of *BOOTS* and *SHOES* which we have sorted up to suit the trade; each case contains about 16 pairs of Women's wear, 5 pairs Misses', 4 pairs Childs', 3 pairs Infants', 11 pairs Men's, 4 pairs Boys', and 4 pairs Youths'; we have entered these at the regular list prices, from which we shall deduct the above discount.

These are all first-class goods, being the samples our travellers had on the road and which are consequently more or less soiled.

IF YOU WANT ANY, ORDER QUICKLY, FOR THEY WONT LAST LONG.

CAMPBELL & BRODIE,

113 Mountain Hill, QUEBEC.

SHERIFF'S SALES.

F.F.-No. 55—JEAN BAPTISTE RIENDEAU vs. CLEOPHAS CHENEVE.

1° A lot of land situate in Saint Antoine ward, city of Montreal, district of Montreal, known as number three hundred and ninety-six (396), of the cadastre of the said Saint Antoine ward; bounded in front by Saint James street.

2° Another lot of land situate at the same place, known as number three hundred and ninety-seven (397), of the cadastre of the said Saint Antoine ward; bounded in front by Saint James street.

To be sold at my office, in the city of Montreal, on the FIFTEENTH day of MAY instant, at TEN o'clock in the forenoon.

F.F.-No. 74—THE MONTREAL LOAN & INVESTMENT COMPANY vs. WILFRED PEPIN.

A lot of land situate in the parish of Saint aux Récollets, district of Montreal; bounded in front by Boulevard de Boulogne avenue, known as number two hundred and thirty-two (232), of the subdivision of the official lot known as number three hundred and one (301), of the official plan and book of reference of the said parish of Saint aux Récollets—with the buildings thereon erected.

To be sold at the church door of the parish of Saint aux Récollets, on the FIFTEENTH day of MAY instant, at TEN o'clock in the forenoon.

F.F.-No. 152—THE HONORABLE FRANCIS E. GILMAN vs. CAMILLE PROVOST & al.

That certain lot of land situate in the municipality of Saint Lambert, in the parish of Longueuil, being the north westerly part of lot number one hundred and seventy-two, on the official plan and in the book of reference of said parish of Longueuil, containing one hundred and thirty-eight feet six inches in width in front

and one hundred and thirty-five feet in width in rear by a depth of one hundred and eighty-seven feet on the north-west side line and one hundred and fifty-eight feet on the south-east side line, all English measure, and more or less; bounded in front in the south-west by Victoria street, on the south-east side by the remaining portion of the buildings thereon erected.

To be sold at the parochial church door of the parish of Longueuil, on the FIFTEENTH day of MAY instant, at TEN o'clock in the forenoon.

F. F.-No. 282—THE MONTREAL LOAN & INVESTMENT COMPANY vs. ALPHONSE PEPIN.

A lot of land located in the parish of Saint aux Récollets, known under the number two hundred and eleven, of the official subdivision of lot number three hundred and one, on the official plan and in the book of reference of the said parish of Saint aux Récollets; bounded in front by Boulevard Boulogne avenue (*Avenue des Lots de Boulogne*)—with the buildings thereon erected.

To be sold at the parochial church door of the parish of Saint aux Récollets, on the SIXTEENTH day of MAY instant, at TEN o'clock in the forenoon.

J. R. THIBAudeau,
Sheriff.

Sheriff's Office,
Montreal, 7th
May, 1902.

The drought in Spain is becoming daily more serious. Large numbers of the inhabitants of the out lying villages where water is scarce are flocking to the towns. Special services were held recently in all the important towns, and thousands of prayers are offered soliciting divine interbention. Religious processions are formed, in order to give greater solemnity to the proceedings. In some districts prayers for the speedy termination of the war in Cuba are coupled with those for rain. The price of bread has greatly increased.

P. E. Island is to have another morning paper. This will be issued by Mr. W. A. Brennan, the proprietor and editor of the *Summerside Journal*, who will send out his initial number of the *Daily Journal* next week.

An anonymous circular, emanating from Montreal, and distributed among the depositors of the Jacques Cartier Bank, caused a temporary run upon its branch in St. Roch's. The authors will be sought for and brought before the courts if discovered.

The Bank of Germany has been losing considerable gold recently, and it is stated that but for this the present Russian demand for that metal would be supplied by drawing on Berlin, instead of New York, the gold exports now going on being destined for St. Petersburg.

Commissioner of patents, John S. Seymour, transmitted to congress, a report of the operations of the patent countries. 614 patents were granted to residents of England, a larger number than to residents of any other foreign country; to those of the dominion of Canada, 302.

The Port Hope Times has passed into the hands of a company composed of W. H. Robertson, T. D. Craig, H. A. Ward, A. P. Poussette, D. H. Chisholm, J. A. Woodhouse and W. F. Trays. The capital is \$24,000. Mr. Robertson will assume business control and Mr. W. S. B. Armstrong will be editorial manager.

Good work is being done in the manufacturing of seal oil at Harbor Grace. Three thousand eight hundred and forty seals were put through in one day, which yielded fifty-four tons of oil. The average cost of manufacturing seals—that is, for skinning and converting the "fat" into oil—is \$50 per thousand seals.

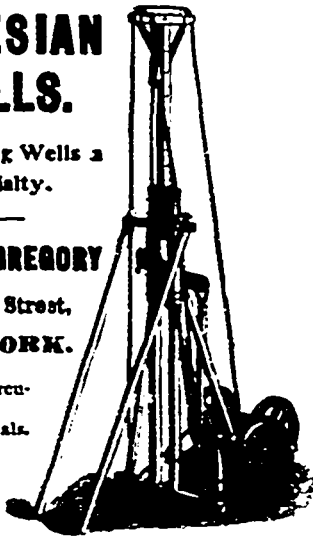
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Torpedoing Wells a Specialty.

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48 Church Street,
NEW YORK.

Send for Circulars with Testimonials.



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—RTWEEK—

CANADA and GREAT BRITAIN.

SEALED TENDERS addressed to the Minister of Trade and Commerce, London or to the undersigned, marked on the outside "Tender for Steamship Service, Canada and Great Britain," will be received at the office of the High Commissioner, London, or at the Department of Trade and Commerce, Ottawa, Canada, up to and including Wednesday, the 10th of June next for the performance of a weekly steamship service, including the carriage of mails, between Canada and Great Britain, by first-class steamers to make an average speed from port to port of not less than 10 knots an hour, the service to be for a term of ten years from the 1st of March 1896, and according to terms and conditions, particulars of which may be obtained on application at the Office of the High Commissioner for Canada, 17 Victoria Street, London, S.W., England, or at the Department of Trade and Commerce, Ottawa, Canada.

W. G. PARMELEE,

Deputy Minister of Trade and Commerce,
Department of Trade and Commerce,
Ottawa, May 2nd, 1896.



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for New Steel Hooper Barges," will be received at this office until Friday, the 2nd day of May, next, for the construction and delivery of two Steel Hooper Barges, in accordance with a plan and a specification to be seen at the office of Mr. W. J. McCorlock, Superintendant of Dredging, at St. John, N.H. at the office of Mr. A. C. Lepine, Post Office Building, Quebec; at the Minister's room, Post Office Building, Montreal; at the office of Mr. H. A. Gray, Resident Engineer, Confederation Life Building, Toronto; and at the Department of Public Works, Ottawa.

Tender will not be considered unless made on the form supplied, and signed with the actual signature of tenderers. An accepted bank cheque for the sum of \$1,000, payable to the order of the Honourable the Minister of Public Works, must accompany each tender. This cheque will be forfeited if the party declines the contract, or fails to complete the work contracted for, and will be returned in case of non-acceptance of tender. The Department does not bind itself to accept the lowest or any tender.

By order,
E. F. E. ROY, Secretary.

Department of Public Works,
Ottawa, 11th April, 1896.

Grenville Canal Enlargement.

SECTIONS A and B.

NOTICE TO CONTRACTORS.

The time for receiving tenders for Grenville Canal Enlargement has been extended until Noon on Saturday, 2nd May, 1896.

By order,
JNO. H. BALDERSON, Secretary.

Department of Railways and Canals,
Ottawa, 6th May, 1896.

New York Metallic Bedstead Co.

Patentees and Manufacturers of

BRASS & IRON BEDSTEADS, ETC.

Wholesale Only.

Works and Main Office:—

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JERSEY CITY, N.J.

Gordon Primary Battery.

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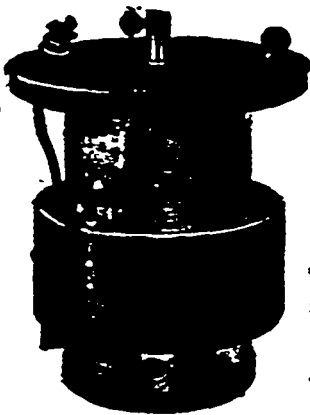
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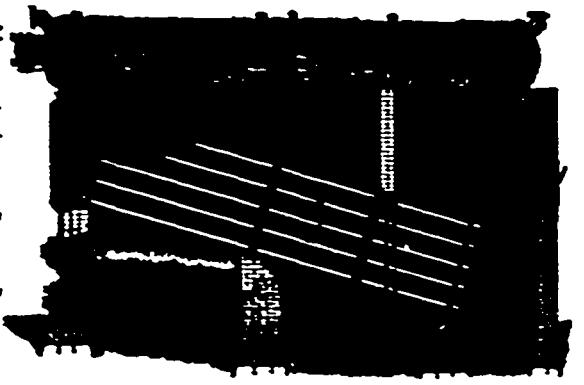
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Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes.

"CROWN" GRANULATED, Special Brand, the finest which can be made.

EXTRA GRANULATED, very Superior Quality.

"CREAM" SUGARS, (not dried.)

YELLOW SUGARS of all Grades and Standards.

SYRUPS of all Grades in Barrels and half Barrels.

SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

Most Potent Antiseptic.

IT KILLS THE GERM.

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MEDITRINA Concentrated & Chemically
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IN constant use by leading Physicians and Dentists throughout the country. Unequaled as a tooth preservative or as a mouth wash, and in cases of Periodontitis, Pericementitis, Alveolar Abscess, Necrosis, Pyorrhea Alveolaris, Putrescent Pulps, Inflammatory Condition of the Mucous Membrane after Extraction, etc., etc.

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CURES Eczema, Catarrh, Dandruff, Diphtheria, Pimples, Cholera, Poisoning, Dysentery, Prickly Heat, Whooping Cough, Sunburn, Seasickness, Earache, and Toothache. All Skin Diseases. All Germ Diseases.

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ELECTROZONE COMPANY, 66 Broad Street, N.Y.

Electrozone Disinfectant (qt. bottle), 50c. Meditrina (8 oz. bottle), 50c.

DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES

Compiled from the Canadian Gazette.

	Per cent	Proportion	Date of redemption
DOMINION.			
Canada, 1891.....	4	111 1/3	Jan. 1, 1910
Ditto, 1894.....	5	111 1/4	Oct. 1, 1903
Ditto, 1904.....	4	100 1/2	—
Ditto, 1874-79.....	4	1 9 1/4	—
Ditto, 1881.....	3 1/2	108 1/2	—
Ditto, 1885.....	4	112 1/4	—
Ditto, 1895-98.....	5	103 1/4	July 1, 1913
PROVINCIAL.			
Br. Columbia, 1877.....	6	123 1/2	July 1, 1907
Ditto, 1887.....	4	115 1/2	July 1, 1917
Ditto, 1891.....	5	109 1/4	July 1, 1904
Manitoba, 1857-6.....	5	111 1/2	July 1, 1910
Ditto, 1885.....	5	114 1/2	July 1, 1910
Ditto, 1887.....	4	105 1/2	Nov. 1, 1908
Nova Scotia, 1857.....	5	104 1/2	Nov. 1, 1901
Quebec Prov., 1874.....	5	109 1/2	May 1, 1906
Ditto, 1878.....	5	109 1/2	—
Ditto, 1880.....	4	104 1/2	—
Ditto, 1883.....	5	115 1/2	—
Ditto, 1885.....	4	107 1/2	Jan. 1, 1903
Ditto, March, 1891.....	4	116 1/2	Mar. 1, 1914
Ditto, Dec., 1894.....	5	—	—
MUNICIPAL.			
Brandon.....	6	—	Dec. 31, 1902
Compton.....	5	—	July 1, 1896
Hastings.....	4	124 1/6	July 1, 1911
London, 187.....	6	—	July 1, 1896
Ditto, 1879.....	6	102 1/4	April 10, 1904
Ditto, 1883.....	5	—	July 1, 1912
Montreal.....	4	103 1/4	May 1, 1925
Montreal, 1873.....	5	105 1/2	—
Ditto, 1874.....	5	106 1/2	—
Ditto, 1879.....	5	107 1/2	—
Ditto, 1881, 1890.....	5	94 1/2	Irredeemable
Ditto, 1882.....	4	112 1/4	Nov. 1, 1902
Ditto, 1883.....	5	101 1/4	May 1, 1903
Ottawa, June, 1873.....	6	102 1/2	—
Ditto, May, 1875.....	6	113 1/2	Oct. 1, 1904
Ditto, 1883.....	4	106 1/2	Oct. 6, 1910
Quebec City, 1875.....	6	114 1/2	July 1, 1905
Ditto, 1878.....	6	117 1/2	July 1, 1910
Ditto, 1880.....	6	—	Jan. 1, 1910
Ditto, 1881-7.....	4 1/2	1 8 1/2	1914-15
Ditto, 1888.....	4	105 1/2	July 1, 1925
St. Catherine's.....	4	—	1904-8
St. John, N.B.....	4	104 1/2	Sept. 1, 1901
Twente, 5 per cent.....	6	100 1/2	1895-7
Ditto, 1871, 1878.....	6	100 1/2	—
Ditto, 1884, 1877.....	6	99 1/4	1896-8
Ditto, 1879.....	5	115 1/2	1919-20
Ditto, 4 per cent.....	4	105 1/2	1921-6
Ditto, 4 per cent, 1899-99.....	4	100 1/2	—
Ditto, 1899.....	5	102 1/2	July 1, 1929
Vancouver, 1887.....	6	—	May 15, 1917
Ditto, 189.....	4	105 1/2	Oct. 1, 1911
Ditto, 190.....	4	106 1/2	Aug. 7, 1912
Victoria.....	4	—	Nov. 29, 1910
Winnipeg, 1883.....	6	111 1/2	Dec. 31, 1917
Ditto, 1881.....	5	112 1/2	April 30, 1911

Canada, 1868-9.—Guaranteed by the British government. £500,000 to be paid off October 1, 1883; £1,000,000 April 1, 1908; £1,500,000 October 1, 1910; £2,000,000 October 1, 1913; and £500,000 April 1, 1914.

Canada, 1845.—Of the principal £1,000,000 1-10 to be repaid May 1, 1847; £100,000 November 1, 1865; £100,000 November 1, 1866; and £145,000 November 1, 1868.

Canada, 1851.—This loan is to be paid off June 1, 1854, or June 1, 1851, at the option of the government on six months' notice.

Canada, 1853.—This loan is to be paid off January 1, 1859, or January 1, 1853, at the option of the government on six months' notice.

Montreal.—The loans of 1853, 1871, and 1879 are being repaid by annual drawings from an account set aside for the purpose, the drawings for the 1853 loan taking place early in April, and for the 1871 and 1879 loans early in October.

Nova Scotia.—A sinking fund of 3 per cent per annum is applicable to purchases or drawings, and all bonds outstanding July 1, 1882, are then to be repaid.

Ottawa, June 1873.—The bonds are to be repaid by May 1, 1887, drawings to the amount of £200,000 to take place at the end of each term of 18, 18, 20, and 20 years, and £225,000 at the end of 20 years. The first drawing took place in October, 1873.

Quebec Province, 1871 and 1884.—A sinking fund is to be invested against the date of maturity, unless the bonds can be purchased there-with or at under-par.

Quebec Province, 1874.—A dollar loan, but payments made in the U.S. in London.

Quebec Province, 1881.—The loan is being redeemed by drawings which take place June 1 and December 1, on a scale to repay the loan within 20 years.

Quebec Province, 1883.—The amount given above is part of a total loan of £1,500,000, the balance having been taken in Canada. The bonds are redeemable on or after July 1, 1912, on one year's notice or being given.

Quebec Province, Dec. 1891.—Repayable not later than January 31, 1914, but power is reserved to repay in whole or in part after January 10, 1910, by purchase or drawings.

Toronto, 1871.—To be paid off £100,000 October 1, 1877; £125,000 April 1, 1901 and £150,000 April 1, 1906.

Toronto 4 per cent.—The chief dates of maturity are—October 7, 1883, £100,000; and January 1, 1884, £100,000.

Toronto 4 per cent, 1888-91.—These are "local improvement debentures," repayable at various dates between 1888 and 1891.

CANADIAN RAILWAYS.


CANADIAN PACIFIC.

	Per cent	Proportion
First mortgage 5 per cent bonds, 1915	114 1/2	117 1/2
Perpetual 4 per cent debenture stock	100 1/2	103 1/2
Algonia branch first mortgage 5 per cent, 1917.....	112	114
3 1/2 per cent bonds and stock; interest (guaranteed by Canadian government) 1938.....	105	107
Land grant 5 per cent bonds.....	105	109
Preference stock, 4 per cent.....	101	103
Shares of \$100.....	57 1/2	59 1/2

GRAND TRUNK.

	Per cent	Proportion
Chicago and Grand Trunk first mortgage 6 per cent bonds, 1900.....	94	102
Second equipment 6 per cent, 1919.....	123	128
5 per cent debenture stock.....	121	121
4 per cent debenture stock.....	79	82
Great Western 5 per cent debenture stock.....	112	114
Hamilton and North-Western first mortgage 6 per cent bonds, 1898.....	99	102
Northern of Canada 5 per cent bonds, 1922.....	56	101
4 per cent debenture stock.....	80	83
Third preference 6 per cent bonds.....	—	—
Grand Trunk, Georgetown Bay and Lake Erie first mortgage 5 per cent bonds, 1903.....	97	100
Midland of Canada, consolidated mortgage 5 per cent bonds, 1912.....	91	94
Midland station mortgage 5 per cent bonds, 1908.....	92	94
Montreal and Champlain Junction first mortgage 5 per cent bonds, 1902	91	94
Wellington, Grey and Bruce first mortgage 7 per cent bonds.....	96	96
Guaranteed stock, 4 per cent.....	39 1/2	40
First preference stock, 5 per cent.....	29 1/2	30 1/2
Second preference stock, 5 per cent.....	107 1/2	108 1/2
Third preference stock, 4 per cent.....	101	104 1/2
Ordinary stock.....	42	5
Grand Trunk Junction first mortgage 5 per cent bonds, 1901.....	101	103
5 per cent bonds, 1924.....	103	106

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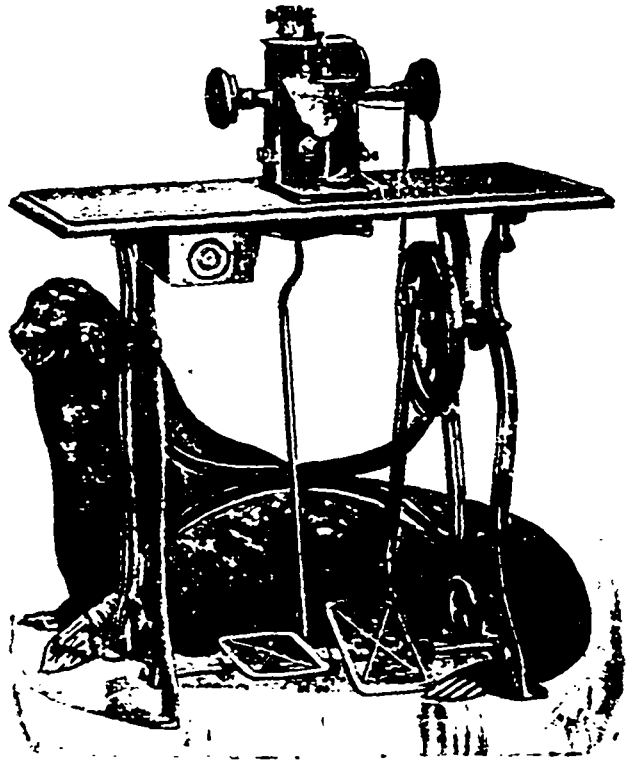
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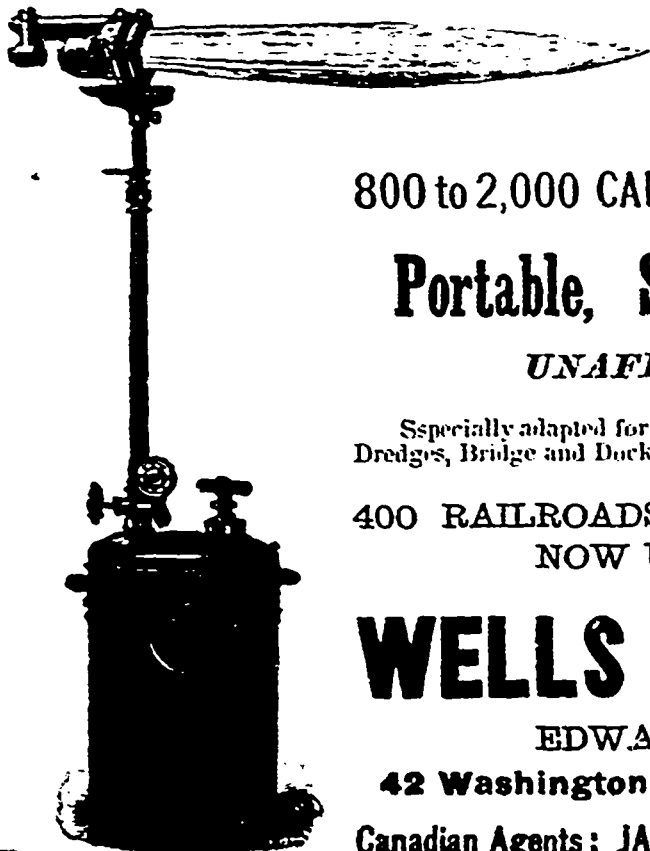
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INSURANCE COMPANIES.

CANADIAN-MONTREAL QUOTATIONS.

NAMES OF COMPANY.	No. Shares.	Date of Dividends.	Share par value.	Amount paid per Share	Canada quotation per cent.
British America Fire and Marine.....	10,000	Jan.....July	\$50	\$20	112 1/11
Canada Life	2,500	Feb.....Aug.	400	50	610 7/10
Citizens' Fire, Life and Accident.....	11,880	10 Sept. hfy-ly	85	16	
Confederation Life.....	5,000	Jan.....July	100	10	170 2/75
Western Assurance.....	25,000	Jan.....July	40	20	146 1/16 1/2
Royal Canadian Insurance.....	20,000	24 Dec. yearly	100	20	125
Accident Ins. Co. of North America...	2,610	15 July 15 Jan	190	20 100	30
Guarantee Comp'y of North America...	13,372	15 July 15 Jan	50	10 50	109 1/110
Han Life Assurance Company.....	5,000	Jan. July	100	12 1/2	330 3/50
Federal Life Assurance Company.....					
Manufacturers' Life.....					
La Canadienne Life.....					

BRITISH AND FOREIGN—QUOTATIONS ON THE LONDON MARKET.

Market value per paid-up share.

Atlas Assurance Co	24,000	£50	6	£23 7s 6d.
British and Foreign Marine.....	67,000	20	4	£21 1/2 £23
Caledonian.....				£22 2s 6d
Commercial Union Fire, Life & Marine.....	50,000	50	5	£23 1/2 £29
Edinburgh Life.....	5,000	100	15	
Fire Insurance Association.....	100,000	£ 8	10 1/2	£3 1/2
Guardian Fire and Life.....	20,000	100	50	£3 1/2 £ 9 1/2
Imperial Fire.....	80,000	20	5	£24 1/2 £26 1/2
Lancashire Fire & Life.....	136,493	20	2	£4 1/2 £1 1/2
Life Association of Scotland.....	10,000	40	8	
London Assurance Corporation.....	35,862	25	12 1/2	£18 1/2 £50
London and Lancashire Fire.....	10,000	10	1 7/20	£14 1/2 £15 1/2
Liverpool & London & Globe Fire & Life.....	215,540	10	2	£4 1/2 £4 1/2
National Assurance Co. of Ireland.....	40,000	25	2 1/2	
Northern Fire and Life.....	30,000	100	10	£58 £60
North British & Mercantile Fire & Life.....	110,000	25	6 1/2	£25 £33 1/2
Phoenix Fire.....	6,722			£20 £42
Queen Fire and Life.....	180,035	10	1	£7 1/2
Royal Insurance Fire and Life.....	98,515	20	3	£4 1/2 £4 1/2
Scottish Imperial Fire and Life.....	50,000	10	3	
Scottish Provincial Fire and Life.....	20,000	50	3	
Standard Life.....	10,000	50	12	£54
Star Life.....	4,000	25	1 1/2	£35 1/2

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Editorial and Business Offices:

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The TRADE REVIEW is printed and published
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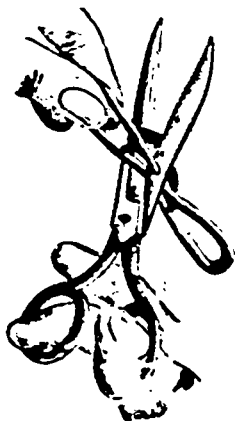
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STOCK & BOND REPORT.

NAME.	Par Value	Capital Subscribed.	Capital Paid-up.	Rest.	Rate per cent of last dividend	Dates of Dividends.
BANKS						
Montreal	200	\$12,000,000	\$12,000,000	\$4,000,000	10	1 June De
Merchants' Bank of Canada	100	6,000,000	6,000,000	3,000,000	8	1 June De
Can. Bank of Commerce	50	6,000,000	6,000,000	1,200,000	7	1 June De
British North America	245 1/2	4,866,666	4,866,666	1,338,338	7 1/2	6 April Oct
Bank of British Columbia	100	2,920,000	2,920,000	1,838,338	6	.....
Quebec	100	2,500,000	2,500,000	550,000	7	1 June De
Molsons	50	2,000,000	2,000,000	1,575,000	9	1 April Oct
Toronto	100	2,000,000	2,000,000	1,400,000	10	2 June De
Imperial	100	1,965,811	1,761,740	1,165,961	8	June De
Dominion	50	1,500,000	1,500,000	1,500,000	12	1 May 1 Nov
Eastern Townships	50	1,500,000	1,499,905	200,000	7	2 Jan 1 July
Ottawa	100	1,500,000	1,498,540	548,221	8	1 June De
Ontario	100	1,500,000	1,500,000	40,000	8	1 June De
Hamilton	100	1,500,000	1,500,000	875,000	8	1 June De
Union Bank of Canada	50	1,200,000	1,200,000	280,000	8	2 Jan 1 July
De People	50	1,200,000	1,200,000	30,000	6	1 May Nov
Merchants Bank of Halifax	100	1,100,000	1,100,000	600,000	7	1 Aug 1 Feb
Standard	50	1,000,000	1,000,000	600,000	8	June De
Highelaga	100	712,000	740,780	270,000	6	June De
Union Bank, Halifax	50	500,000	500,000	140,000	6	.....
People's Bank of N. B.	20	180,000	180,000	110,000	8	Jan 1 July
Jacques Cartier	25	500,000	500,000	225,000	7	1 June 1 Dec
New Brunswick	100	500,000	500,000	225,000	12	1 Jan 1 July
Western	100	500,000	70,440	22,500	7	1 April 1 Oct
St. Stephen's	100	200,000	200,000	45,000	6	April Oct
Commercial, Windsor, N. S.	40	500,000	246,898	90,000	6	.....
Commercial, Newfoundland	200	306,000	306,500	165,000	6	.....
Ville Marie	100	500,000	479,500	.....	9	1 June De
LOAN COMPANIES						
Agricultural Sav. & Loan Co.	50	630,000	613,132	96,000	3 1/2	1 Jan 1 July
Brit. Can. Loan & Invest Co.	100	1,630,000	322,412	60,000	3 1/2	1 Jan 1 July
British Mortgage Loan Co.	100	450,000	19,036	52,000	3 1/2	1 July
Building & Loan Assn.	25	750,000	750,000	100,000	8	2 Jan 1 July
Canada Landed Nat. Inv. Co.	100	1,500,000	663,980	126,000	3 1/2	2 Jan 1 July
Can. Per. Loan & Svs. Co.	100	5,000,000	2,800,000	1,562,252	5 1/2	1 Jan 1 July
Canadian Svs. & Loan Co.	50	750,000	661,079	150,000	7	June De
Can. Can. Loan & Sav. Co.	100	2,500,000	1,000,000	250,000	3	Jan 1 July
Dominion Sav. & Inv. Co.	50	1,000,000	918,250	.....	3 1/2	July De
Farmers' Loan & Sav. Co.	50	1,057,250	611,430	112,500	3 1/2	May Nov
Freehold Loan & Sav. Co.	100	2,221,500	1,317,100	628,000	4	1 June De
Hamilton Provident & Loan	100	1,500,000	1,100,000	318,000	4	2 Jan 1 July
Home Savings & Loan Co.	100	2,700,000	200,000	180,000	3 1/2	2 Jan 1 July
Huron & Lambton L. & S. Co.	50	500,000	315,039	47,570	3 1/2	2 Jan 1 July
Imperial Loan & Inv. Co.	100	629,850	629,850	105,000	3 1/2	8 Jan 1 July
Landed Banking & Loan Co.	100	700,000	493,000	80,000	3	2 Jan 1 July
Lon. & Can. L. & Agency Co.	50	5,000,000	700,000	363,000	4	15 Mar 1 Aug
London Loan Company	50	679,500	622,650	40,000	3 1/2	Jan 1 July
London & Ont. Invest. Co.	100	2,452,700	550,000	115,000	3 1/2	2 Jan 1 July
Manitoba Invest. Assn.	100	100,000	100,000	5,000	4	Jan 1 July
Manitoba Loan Company	100	1,500,000	375,000	111,000	3 1/2	Jan 1 July
Montreal Building Assn.	50	300,000	300,000	.....	0	Mar and Oct
Montreal Loan & Mort. Co.	100	1,000,000	500,000	.....	0	15 Mar and Oct
Ont. Indus. Loan & Inv. Co.	100	468,500	314,291	185,000	3 1/2	Jan 1 July
Ontario Loan & Invest. Co.	50	2,000,000	1,270,000	415,000	3 1/2	1 Jan 1 July
People's Loan & Deposit Co.	50	600,000	600,000	107,000	3 1/2	1 Jan 1 July
Real Estate Loan & Deb. Co.	50	800,000	573,000	.....	3	Jan 1 July
Royal Loan & Savings Co.	50	500,000	470,000	57,000	4	Jan 1 July
Union Loan & Savings Co.	50	1,000,000	679,500	215,000	4	1 Jan 1 July
West. Can. Loan & Sav. Co.	50	3,000,000	1,400,000	700,000	4	Jan 1 July
Western Loan & Trust Co., Ltd.	50	1,000,000	275,000	15,000	7	1 June De
MISCELLANEOUS.						
Canada Colored Cotton Mills Co.	.....	2,700,000	2,700,000	.....	.....	..... Oct
Dominion Telegraph Co.	50	1,200,000	1,200,000	.....	.....	1 Jan and Oct
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	.....	2 Jan and Oct
Montreal City Gas Company	40	3,000,000	3,000,000	.....	.....	15 Apr 15 Oct
Montreal Street Ry. Co.	50	4,000,000	4,000,000	.....	.....	4 May & Nov
Montreal Cotton Company	100	1,400,000	1,400,000	.....	.....	Mar and Oct
Richelieu & Ont. Nav. Co.	10	1,619,000	1,350,000	.....	.....	9 Feb 15 Sep
Starr Mfg. Co., Halifax	100	200,000	200,000	.....	.....	5 March
Toronto City Gas Company	50	1,700,000	1,700,000	.....	.....	1 Feb and Oct

SUPERIOR BOX NAILER.

Built in the Most Substantial Manner.

SIMPLE AND DURABLE.

CAN BE USED FOR

Framing, Bottoming,

Or Any Other kind of Work.

NO WEIGHT OR SPRING TO TREADLE TO TIRE THE OPERATOR.

Cigar and other Small Boxes. Bottoms can be Nailed On in Two Revolutions.



Machine No. 0 weighs 350 lbs. Price, \$250. Occupies only a space of 1 x 2 feet.
Machine No. 4 weighs 1800 lbs. Price, \$525.
We have received orders from most reliable firms.

WM. S. DOIG, Manufacturer,

54 & 56 Franklin Street, BROOKLYN, N.Y., U.S.A.

RAPID CITY

Queen's Hotel.

SELKIRK

Canadian Pacific Hotel.

BANFF

National Park Hotel.

BROADVIEW

Canadian Pacific Hotel.

CALGARY

Royal Hotel.

QU'APPELLE

Qu'Appelle Hotel.

Leland House.

ST BONIFACE

Quebec Hotel.

WINNIPEG

Queen's Hotel.

Clarendon Hotel.

Grand Union Hotel.

Leland House.

QUEBEC.**AYLMER**

British Hotel.

Ottawa Hotel.

ACTONVALE

Windsor Hotel.

COATICOOK

Coaticook House, M. Knight, Prop

COOKSHIRE

American Hotel.

GRANBY

Windsor Hotel.

LACHUTE

Curry's Hotel.

LAKE ST. JOHN

Reberval Hotel.

MONTREAL

Hotel Cadillac, rates, \$1.50 to \$2.50 per day. J. W. Lewis, proprietor. Notre Dame St.

Queen's Hotel, Rates, \$2.00 to \$3.00. B. Fraser-Criegie, Manager.

Turkish Bath Hotel, St. Monique St., temperance house. Rates, \$1.50 to \$2.00 per day. F. E. McKyes, manager.

Avenue House, terms, \$1.50 to \$2.00 per day, E. S. Reynolds, prop. McGill College Av.

Stanley Hotel, Cor. Windsor and Osborne Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Richelieu Hotel, 47 St. Vincent street. J. B. Durocher & Co., Props. Rates \$2.50 to \$3.50 per day. Special rates for commercial travellers, \$2.00 per day.

Riendeau Hotel, rates, \$2.00 to \$3.00. Jos. Riendeau. Jacques Cartier Square.

Ealmoral Hotel, 184 Notre Dame street.

QUEBEC

Chateau Frontenac.

Florence Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

Hotel Victoria

Mountain Hill House, 94 & 96 Mountain Hill, E. Dion & Co., Proprietors, Joseph Cloutier, Manager. Rates, \$1.25 to \$1.50 per day.

SOMERSET

Commercial Hotel.

ST. HYACINTHE

Yamaska Hotel.

ST. JOHNS, QUE.

Windsor Hotel, Mr. E. M. Mathews, Manager. (late of Queen's Hotel, Montreal). Reasonable rates for families and others for one, two, three months or the entire season. Bright sample rooms free to commercial travellers.

SHERBROOKE

Sherbrooke House, W. A. Richardson & Co., Proprietors.

Magog House, Henry H. Ingram, Prop.

ST. HERMAS

Desjardin's Hotel.

THREE RIVERS

Dufresne's Hotel.

WATERVILLE

Jubilee House.

WATERLOO

Brooks' Hotel.

N. S. & N. B.**AMHERST, N. S.**

Terrace Hotel, Wm. G. Calhoun, Prop. \$1.50 to \$2 per day. Hot and cold water baths. Electric light, electric bells, etc. Commodious sample rooms in centre of town.

ANNAPOLIS, N. S.

Queen Hotel, C. A. Perkins, Prop. Rates, \$1.50 per day. First-class in all its appointments. Unobstructed view of Harbor. Carriages to all steamers & trains free.

DIGBY, N. S.

New Royal Hotel, E. Stalling, Proprietor. Rates \$1.00 to \$1.50 per day. Special rates to parties. New management. Newly furnished. Best advantages for commercial men. Teams at every boat and train, free for guests and baggage.

HALIFAX

Royal Hotel, 119 & 121 Argyle St., Mrs. A. J. Mulcahy, Proprietress. Rates, \$1.00 to \$1.50. Meals served to suit arrival and departure of guests.

Albion Hotel, Grant Bros., Props. Terms, \$1.50 per day. The most central hotel in the city. Near Custom House, Post Office and principal banks.

Halifax Hotel, Halifax, N.S., H. Hazlebin & Sons, Proprietors. Rates, from \$2.50 to \$3.00 per Day.

KENTVILLE, N. S.

Porter House, W. H. Townshend, Prop. This commodious & comfortable hotel is located in business centre of the town. Good sample rooms. Rates moderate.

"Lyons Hotel." Centrally located. Opp. R. Station & Post Office. Newly furnished throughout. Lighted by electricity. Commodious sample room. Rates moderate. H. Wipper, Proprietor.

LUNENBURG, N. S.

Russell House, J. B. Russell, Prop., Rates, \$1.50. Good sample rooms. All modern conveniences. Free carriage to and from trains & steamers. First-class stable in connection.

King's Hotel, J. W. King, Prop. Rates, \$1.50 to \$2. Centrally located. Lighted by electricity. Rooms heated by hot water. Row boats & sail boats placed at disposal of visitors. Hot & cold baths.

PICTOU, N. S.

Revere Hotel, Natl. Doherty, Proprietor. Rates, \$1.50 to \$2.00 per day. Sample Rooms free. Near railways & ferries.

TRURO, N.S.

Victoria Hotel, (Opposite I. C. R. Station), G. R. Dupe, Proprietor. Terms, \$1.50 per Day.

NEW GLASGOW

Hotel Vendome, D. McDermid, Proprietor. Rates, \$1.50 per day.

WEYMOUTH BRIDGE, N.S.

Weymouth House, R. L. Black, Prop. A first-class and well appointed hotel, newly improved & refurnished. Sample rooms.

WINDSOR, N. S.

Hotel Dufferin, Schultz & Jordan, Props. Rates, \$1.50 per day. Convenient to Railroad and Steamboats. Free Sample Rooms.

WOLFVILLE, N. S.

American House, R. O. Chisholm, manager. Transient & permanent boarders accommodated at most reasonable rates. Carriages to and from depot & hotel free.

YARMOUTH, N. S.

Hotel Lorne, J. H. Hurlbert, prop. Rates, \$1.50 per day. Most central hotel in Yarmouth. 60 rooms. 9 sample rooms.

Queen Hotel, E. M. Nichols, Prop., \$1.50 to \$2.00 per day. Sample rooms, bath rooms, Special inducements to com. travellers.

FREDERICTON, N.B.

Queen Hotel, Queen Street, Fredericton, N. B. J. A. Edwards, Proprietor. First-Class Livery in Connection.

MONCTON, N. B.

Queen Hotel, A. Hebert & Co., Props., 294 Main St. Rates \$1.25 to \$1.50. Most centrally situated hotel in the city. Free Coach to and from all Trains

Hotel American (formerly the Royal), Casson & Chisholm, Props. Terms, \$1.50 & \$2.00 per day. 60 large, airy, well furnished bedrooms. All modern improvements.

ST JOHN

Hotel Stanley, J. M. Fowler, Prop. Com. Rate \$1.50 per Day.

Royal Hotel, Raymond & Doherty, Props.

Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J. Sims, Prop. Terms, \$1 to \$2. Baggage to and from station free.

ST. STEPHEN, N.B.

The Windsor. A. L. Drake, Prop. Rates, \$2.00. A First-Class Hotel.

The Queen Hotel, F. S. Richardson, Prop. Rates, \$1.50 per day. Centrally located. Opposite the P.O. Near R. R. Depot.

SUSSEX, N.B.

Queen Hotel, P. Doherty, Prop. Opposite R.R. Depot. Rates reasonable. Good livery in connection. Good sample rooms.

SACKVILLE

Brunswick House.

WOODSTOCK

Wilbur House.

CHARLOTTETOWN, P.E.I.

Queen Hotel, P. P. Archibald, Proprietor. This House is First-Class, Central, Convenient to Railway, Steamers, Banks and Post Office. Carriages always in waiting.

UNITED STATES.**NEW YORK**

Aberdeen Hotel, 21 St. and Broadway.

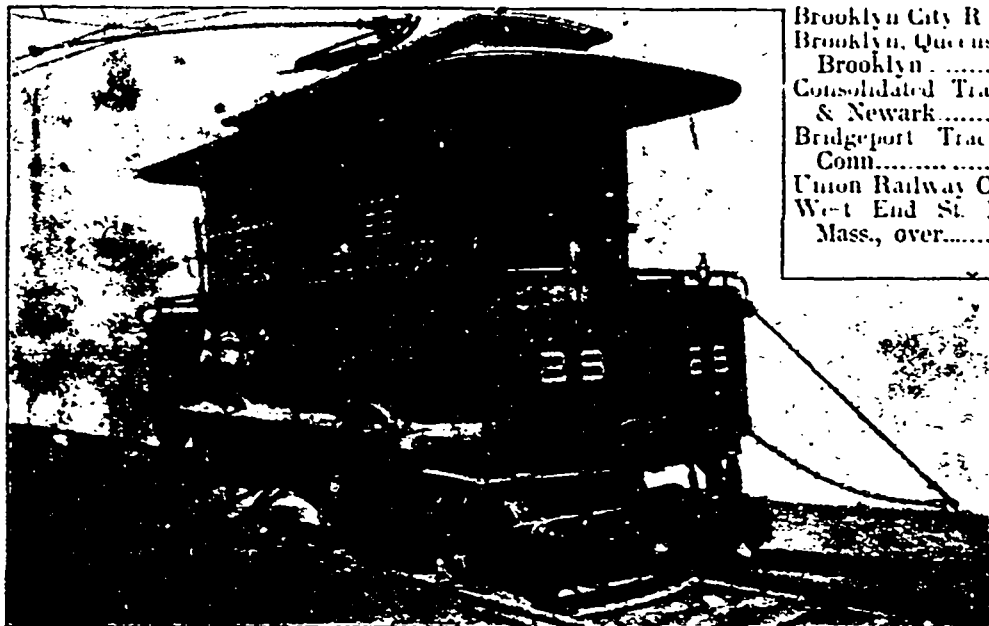
HOLYOKE MASS

Hotel Hamilton.

The White Manufacturing Co

556 West 34th St., New York City.

STEEL SNOW PLOWS,



NOW USED AS FOLLOWS:

- Brooklyn City R. R.
- Brooklyn, Queens Co & Suburban R. R., Brooklyn
- Consolidated Traction Co., Jersey City & Newark
- Bridgeport Traction Co., Bridgeport, Conn.
- Union Railway Co., New York City
- West End St. Railway Co., Boston, Mass., over

AND MANY OTHERS.

These plows are constructed entirely of steel no wood being except in the cab. It is the only plow made with a platform supporting a man to work outside around the outside of the motor. The motor is hung in an independent cradle inside the cab. The cradle is so constructed that it swivels on a chain, which connects the motor to the axle, and is adjusted on the road while running, thus avoiding the break of connection and the hot bearings so common with wooden plows. Two men can operate the plow, all manipulation of the gears being within the reach of one man, and the other man operating the motors.

COLD FACTS about

"The Largest Refrigerating Machine Ever Built."

In the December issue of a journal devoted to the interests of the refrigerating business there appeared an article describing a cold storage plant. The frontispiece to this article was an elaborate picture, under which was printed the words, **THE LARGEST REFRIGERATING MACHINE EVER BUILT,** and this assertion is repeated in various forms in the article proper.

Everyone interested, either directly or indirectly, in cold and refrigerating machines knows that the **"LARGEST REFRIGERATING MACHINE EVER BUILT"** was the 500 ton machine built and erected by us three years ago. We are, therefore, surprised to find that there is another **"LARGEST REFRIGERATING MACHINE,"** and the only reason we can assign for it is an intention to deceive prospective customers and the public at large.

The bogus **"LARGEST REFRIGERATING MACHINE EVER BUILT,"** as a matter of fact, according to dimensions given with the picture published, is, at the very best, at 40 revolutions per minute, a 300 ton machine, and was actually sold as a 300 ton machine by the builders. Accepting their own statement, therefore, there can be no question that what they call **"THE LARGEST REFRIGERATING MACHINE EVER BUILT"** is a 300 ton machine, whereas the one built by us three years ago is almost twice as large.

For the benefit of those interested in this subject, and particularly prospective customers who might be misled by statements such as have appeared in the article referred to, we wish to say that the only correct way in which an honest comparison can be made between two machines, provided they are run at the same speed, is to compare their gas pumping capacity. To do this, multi-

ply the square of the diameter of the compressor by length of stroke, by number of discharges per revolution and by number of compressors on machine. A double-acting compressor has two discharges per revolution, while a single-acting compressor has but one discharge for each revolution. Do this with all the machines you want to compare, and the resultant figures will be in the same proportions to each other as the capacities of the machines.

300 ton machines were built by us as far back as 1894, so there is nothing so very startling at this late date in the building of a 300 ton machine.

That we are not only builders of **THE ONLY "LARGEST REFRIGERATING MACHINE EVER BUILT,"** but that the demand for **OUR MACHINES,** in spite of the cheap and poorly constructed ones in the market, is constantly increasing, is demonstrated by the following number of machines sold by us since July 1st, 1895:—

3	Machines of 220 tons capacity each	660	tons
1	do. " 150 " " "	150	"
7	do. " 100 " " "	700	"
2	do. " 75 " " "	150	"
17	do. " 50 " " "	850	"
4	do. " 35 " " "	140	"
5	do. " 25 " " "	125	"
1	do. " 18 " " "	18	"
3	do. " 10 " " "	30	"
2	do. " 2 " " "	4	"
2	do. " 1 " " "	1	"

47 2823 "

47 Refrigerating Machines, equal to the melting of 2823 TONS OF ICE every twenty-four hours.

The De La Vergne Refrigerating Machine Company,

FOOT OF EAST 138th STREET, NEW YORK.