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THE Exchange News
COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 183 MONTREAL, TUESDAY, JANUARY 9 1900 Published Daily at 4.30 p.m. Price 3 cents.

Montreal Stock Market.

A LITTLE TEMPORARY IMPROVEMENT — BUSINESS VERY LIGHT — BANK OF ENGLAND SAID TO BE IN NO NEED OF AMERICAN EXPORTS OF GOLD.

The market was a little better temporarily and partially. Only temporarily for there was nothing to make permanent today's generally better feeling and its advanced prices on some of the stocks. An absence of numerous buying orders was the immediate cause of the little business and of the stocks being little changed. This absence itself is the result of a twofold cause, the middle of December break and the poor outlook in South Africa. Confidence shaken by the slaughtering of securities then has scarcely had time to recover itself to buy even though the securities are low priced now and might be counted on for an advance soon. Again, so far as is known the war situation scarcely appears better and is more likely in its present condition to make buyers wait before tying up their money. Consols were higher and American stocks in London opened higher this morning and money in London is in a much easier condition. The Bank of England has withdrawn all inducements to gold exports from America.

CANADIAN PACIFIC was $\frac{3}{4}$ above yesterday and closed fairly strong with 91 as offer. The president's views on last year's business given in another column are assuring ones to stockholders. He looks for still greater earnings and profits next year, anticipates no rate war, at least with Canadian roads and thinks the company has done extremely well this year.

MONTREAL ST. RY. at 290 $\frac{1}{2}$ was $\frac{3}{4}$ higher than yesterday's closing price. There were 224 shares sold to-day and the stock's close was about as strong as the market allowed.

COMMERCIAL CABLE on a 25 share sale sank $\frac{1}{2}$, while DOMINION COTTON at 98 gained 2 points.

All the rest, Twin City, Electric, Toronto Railway, Bank of Montreal, Bank of Commerce, etc., were in small quantities on the market and at practically unchanged prices.

MORNING SALES.

Can. Pac.—125, 91 $\frac{1}{2}$. 50, 91 $\frac{1}{2}$.
 Twin City—50, 65, 25, 64 $\frac{1}{2}$. 50, 64 $\frac{1}{2}$.
 Roy. Elec.—50, 185.
 Tor. Ry.—25, 101 $\frac{1}{2}$. 25, 101 $\frac{1}{2}$. 25, 101 $\frac{1}{2}$.
 Mont. St. Ry.—50, 280 $\frac{1}{4}$. 174, 280.
 Com. Cable—25, 188 $\frac{1}{2}$.
 B. of Montreal—4, 256.
 Bell Tel. Rights—1 $\frac{1}{4}$. 71, $\frac{3}{4}$, 71 $\frac{1}{2}$. $\frac{3}{4}$, 71
 3 $\frac{1}{2}$, 71 $\frac{1}{2}$. 3, 72 $\frac{1}{2}$.
 Bell Tel.—14, 175.
 B. of Com.—69, 144.
 Dom. Cot.—25, 92 $\frac{1}{2}$. 75, 93.

AFTERNOON SALES.

Can. Pac.—1, 92, 150, 91.
 Com. Cable—3, 190, 50, 188 $\frac{1}{2}$. 25, 188 $\frac{3}{8}$.
 Twin City—100, 64.
 Tor. Ry.—75, 101 $\frac{1}{2}$. 25, 101 $\frac{1}{2}$.
 Mont.—London—1000, 35.
 Roy. Elec.—57, 184.
 Dom. Cotton—50, 92 $\frac{1}{2}$. 50, 91 $\frac{1}{2}$.
 Bell Tel. Rights— $\frac{1}{2}$, 71 $\frac{1}{2}$.

VIEWS OF PRESIDENT SHAUGHNESSY.

In Leonard's Railways News, the President of Canadian Pacific says. "While of course a larger tonnage or more revenue for the tonnage carried would have been acceptable, we feel fairly well satisfied with the result of the year 1899, as our gross earnings will show an increase of about \$3,000,000 over 1898 and \$10,000,000 over 1895. The increase in the prices of materials not covered by contract affected our expenses substantially, particularly during the last six months of the year. I should say that if 1898 prices prevailed our expenses during the last six months would have been about 10 p.c. less than they were. In the matter of the construction of new lines and additions and improvements to existing lines, the work accomplished in 1899 did not differ materially from 1898. During the year we expended for additional equipment about \$1,800,000, and if material can be obtained, we expect to make a like addition to our equipment in 1900. At the moment we have every reason to anticipate a substantial advance in tonnage and revenue next year. In Canada we are not likely to have any rate disturbances.

STRAWS.

Jersey Central has declared a dividend of 1 $\frac{1}{2}$ p.c. payable February 1st. This shows increase and it advanced quotations.
 Big Four has declared a dividend of 1 $\frac{1}{2}$ payable March 1. Not known if semi-annual or not.

LONDON AND PARIS

Jan. 9, 1900.

Bank of England rate	6
Open discount rate	4 $\frac{1}{2}$
Paris Rentes	99 60
French Exchange	25f. 23
Consols, money	99
Canadian Pacific	92 $\frac{1}{2}$
New York Central	139
St. Paul	120
Union Pacific	75 $\frac{1}{2}$

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	94
" 1st preference	83 $\frac{1}{2}$
" 2nd "	53 $\frac{1}{2}$
" 3rd "	19 $\frac{1}{2}$
G. T. R. Com.	93
C. P. R.	93

DULUTH S. S. & ATLANTIC.

Week ending Dec 31, 1899	\$59,478
Week ending Dec 31, 1898	62,170
Decrease	\$2,692
Jan 1 to Dec 31, 1899	\$2,107,139
Jan 1 to Dec 31, 1898	1,821,806
Increase for year	\$ 285,333

CANADIAN PACIFIC EARNINGS.

Return of traffic earnings from Dec. 21 to Dec. 31	
1899	\$902,000
1898	931,000
Increase	\$61,000
For the year 1899	\$20,063,000
For the year 1898	25,225,000
Increase	\$3,768,080

MONTREAL MINING EXCHANGE.

GOLDEN STAR STRONGER — BUSINESS QUIET — DEER TRAIL SELLS AT 10½ AND PAYNE AT 104.

Montreal, Jan. 9.

There seems to be very little encouragement at present to holders of stock, the market has settled into a waiting position and is apathetic and irresponsively. There is on the other hand little news of an inspiring kind to instill enthusiasm into an indifferent public.

The one bright feature this morning was the better demand for Golden Star; the news from the mine is good, buyers were offering 34 and as much as 35 for 5000 shares, but without avail, there were no sales reported. Last week the Golden Star shipped out \$20,000 in gold bullion, the result of clean-ups for part of November and 20 days of December. The bullion was brought out on the first stage that got through this season.

Deer Trail No. 2 was a trifle firmer, selling at 10½ cents. Last week the last sales recorded were at 10 cents; the demand this morning was firmer, 10½ was bid at the close, the stock being offered at 11½ cents.

Slocan Sovereign sold at 33 cents for a thousand shares and at 32 for a 200 share lot.

Payne sold at 104, which is cheaper by 1 per cent than yesterday's selling price, 1000 shares changed hands. It was offered at the close at 105, but buyers were scarce and indifferent.

There was plenty of Big Three offering round 8 cents, but no sales were accomplished, buyers holding off and offering 7½ cents.

California was likewise inactive, buying orders being plentiful under 12 cents, but sellers scarce for less than that, 11½ was freely bid.

As much as 7½ cents was offered for Canadian Gold Fields, but there were no sellers at that figure. This stock sold at 7½ cents yesterday, but sellers are looking for higher prices and will attain them if persistent; we expect the stock to do better.

The demand for such stocks as Knob Hill, Old Ironsides, Rambler Cariboo is poor. Knob Hill was opened at 77½ cts, the cheapest it has been quoted at of late, but buyers were indifferent.

MORNING SALES.

Slocan Sov.—200, 32, 1000, 33.
Deer Trail No. 2—1000, 10½.
Payne—1000, 104.

AFTERNOON SALES.

Big Three—100, 8, 1000, 7½, 5000, 7½ (W.D.)
Morrison—500, 5.
Montreal London—2000, 34.
Virtue—1000, 52½.

MONTREAL STREET EARNINGS.

Month of Dec.....	\$137,681.19	Inc.....	\$9,912.81
Jan. 1,	5,092.18	Inc.	540.17
" 2,	4,987.02	"	351.74
" 4,	4,747.09	"	453.93
" 5,	4,409.09	"	334.12
" 7,	3,509.20	"	197.39
" 8,	4,874.13	"	665.07

TORONTO STREET EARNINGS.

Dec. earnings....	\$119,363.08	Inc....	\$10,643.22
Jan. 1,	4,373.99	Inc.	633.57
" 2,	4,232.30	"	578.51
" 3,	3,679.24	"	456.11
" 4,	3,919.85	"	441.11

MONTREAL MINING EXCHANGE.

	Asked. Bid.	Asked. Bid.	Asked. Bid.	Asked. Bid.
	Jan. 4.	Jan. 5.	Jan. 8.	Jan. 8.
1.00 Payne	1.05	1.03	1.03	1.01
1.00 War Eagle xd.....	2.52½	2.50	2.54	2.50
1.00 Republic xd.....	1.08	1.05	1.07	1.05
1.00 Virtue.....	.55	.54	.50	.52½
.24 Montreal-London xd.....	.35	.33½	.34	.32
1.00 Big Three.....	.98½	.98	.99	.98½
1.00 Brandon & G'lden Crown	.29	.20	.25	.20
1.00 California.....	.12	.11½	.13	.11½
.10 Canada Gold Fields Syn.....	.07½	.07	.07½	.07
5.00 Cariboo Hydraulic.....	1.00	...	.98	...
1.00 Evening Star.....	.08½	.05	.08½	.05
.25 Fern.....	.09	.03	.05½	.03
1.00 Gold Hills Developing...	.08	.03	.06	.02
1.00 Iron Colt.....	...	...	...	...
1.00 Knob Hill.....	.90	.89	.77½	.51
1.00 Monte Christo Con.....	.07	.05½	.07	.05
.25 Montreal Gold Fields.....	.06	.05	.06½	.05½
1.00 Noble Five.....	.15	.10	.18	...
.10 Novelty.....	.02	.01	.02½	.01
1.00 Old Ironsides.....	1.00	.80	1.00	.75
1.00 Virginia.....	.08	.05	.08	.05
1.00 Rambler Cariboo.....	.57	.53	.59½	.52
1.00 Bullion.....	.50	.20	.50	...
1.00 Decca.....	.16	.14½	.18	.14
1.00 Morrison.....	.08	.04	.09	.04½
1.00 Golden Star.....	.35	.32	.35	.32
1.00 Slocan Sov.....	.35	.32½	.35	.31
1.00 Fontenoy G. M. Co.....	.17	...	.17	...
1.00 Rathraullen.....	.07	.04	.07	.05
1.00 Whimtop.....	.30	.25	.25½	.17
1.00 Dardanelles.....	.12	.10	.12	.09
1.00 Deer Trail No. 2.....	.11½	.11	.10½	.07½
1.00 North Star.....	1.04	...	1.04	.90
1.00 Kenneth.....

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NEW YORK STOCK MARKET.

JAN. 9, 1900.

Table of stock market data including columns for Range for Year 1899 (High, Low), Outstanding Capital Stock, Last Div. P. C., Closing Prices from Jan 2 to Jan 8 (2-8), and Today's Prices (Open, Highest, Lowest, Closing). Lists various companies like Air Brake, Am. Cotton Oil Co., etc.

*Ex-Div. 1 p.c. †Ex-Div. 2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. *Ex-D. xEx-D. 1. p.c. ¶Ex-D. 1. p.c. **Ex-D. 3. p.c. sEx-D. 1. p.c. z Ex-rights. rEx-Div. 1 p.c.

COTTON :

Table showing Cotton market data with columns for months (Aug., Sept., Dec., Jan., Feb., March, April, May) and rows for Opening and Closing prices.

NEW YORK EXCHANGE.

A GENERAL SELLING DOWN TOWARDS THE CLOSE — BREAK IN PRICES OF DEC. 18 HAS SCARED THE PUBLIC — LESS LONDON SELLING THAN EXPECTED — NO GOLD EXPORTS THIS WEEK.

New York, 9.40 a.m., Jan. 8.

There is no further news from South Africa, but defeat of Boers by White and there is nothing to show that Buller is any nearer to relief of Ladysmith than he was last week in absence of any fresh news.

Local news this forenoon is encouraging in addition to the meeting of C.C.C. which was held yesterday and at which a semi-annual dividend of 1½ was declared, it is said that another unofficial meeting took place at which important steps were taken in relation to the C. & P. and C.O.C., as the former, it is believed, is now practically controlled jointly by Penna. & N. Y.O. interests, while as to C.C.C. there is no doubt but that the Vanderbilts have majority of the stock and it is possible that some very close connection between these systems L. E. & W. and L. S. may take place in the near future.

L. & N. directors meet to-day and will probably declare a semi-annual dividend of 2 p.c. The U. P. directors are also expected to meet, but there is a considerable difference of opinion in the stock.

Money continues to show a tendency towards greater ease; it is said that now four months' money was lent yesterday on 1st class collateral at 5½, it is likely that the market will continue to be influenced by South African news. Considering the extent of the short interest and the liquidation which has taken place during last few days there are grounds for believing that the advance which would result from a British success would be considerably larger than the decline which would take place should the British meet with reverse.

American Sugar Refinery Co. has advanced entire list five points, making granulated sugar 5.05, no guarantee or concession.

New York (noon), Jan. 9.

The opening of our market to-day was the duller we have had for some time. London bought a few stocks, but their purchases were so small as to have literally no effect upon the list. There was a little buying of the stock on account of the declaration of 1½ div. on Pressed Steel Car common, but the stock itself declined. The declaration did not apparently attract any outside buying. The strongest stocks on the list were Sugar and B.R.T. The former was favorably affected by the fact that the advance in the selling price of refined sugar made by the trust was immediately followed by the other refineries. The street takes thus as an indication that the relations between the various refineries are of a more amicable nature than for some time. There is no disposition to sell B.R.T. short at the moment, as fears are floated by the bears that with a meeting of the company which takes place January 20, a number of directors will be elected comprising sole representatives of Vanderbilt interests of railroad stocks. Union Pac. was most active and was the heaviest. The Street has made up its mind that div. will be declared, nevertheless a broker identified with some important interests in the street and who frequently has excellent information, predicts that 1 p.c. will be declared. The market at present is practically in the hands of the traders who are in the main bearish, maintain that the

British position in South Africa has been bettered very little at all by the recent victory won by White. Money continues easy. There will probably be no gold exports this week. In fact private advices rather indicate that the Bank of England is now relieved to such an extent that all inducement recently offered for the importation of gold will be withdrawn.

BRADSTREET VISIBLE SUPPLY.

	January 9.
Wheat Europe, Inc.	1,900,000
Wheat east of Rockies, Dec. . . .	13,000
Increase	1,287,000
Corn, Inc.	925,000
Oats Dec.	85,000

STANDARD MINING EXCHANGE.

Toronto, Jan. 8.

SALES :

Dundee—300, 15.
Fairview Corp.—1000, 3¼.
Van Ande—2000, 5½.
White Bear — 100, 3¼.
Golden Star—500, 3¼. 500, 35.

TORONTO MINING EXCHANGE.

Toronto, Jan. 8.

SALES :

Deer Trail—5000, 11½.
Bonanza—3500, 9.
Belle—5000, 1.
Golden Star—500, 85½. 500, 85¼. 2500, 35. 4000, 34¼. 2000, 34¼.
Fairview Corp.—1000, 3¼.
Dundee—300, 15.
Okanogan—500, 7¾.
Van Ande—1000, 5½. 6500, 5¼.

ROSSLAND MINING EXCHANGE.

Rosslan l. B.C., Jan. 8.

SALES :

Rathmullen—500, 5½.
Winnipeg—500, 29¼.
Tamarac—1000, 8¼.

TWIN CITY RAPID TRANSIT CO.

Total for Nov . \$207,781.95.....Inc.....\$31,068.21	
For week ending	Compared with '99 year
Dec. 7, \$49,541.25.....	Inc., \$ 6,866.95
" 14, 50,133.85.....	" 8,456.08
" 21, 54,141.05.....	" 8,228.06
Dec. 31.	\$ 78,108 inc. \$ 9,370
For the month . . .	\$231,919 inc \$30,411
From Jan. 1 . . .	\$2,476,879 inc. \$331,780

HALIFAX ELECTRIC TRAMWAY

For week ending	Compared with previous week
Dec. 3 ...\$2,082.70.....	Inc. \$68.71
" 10 .....2,038.75.....	" 6.05
" 17.....2,053.95.....	Dec. 22.80
" 24.....2,490.10.....	Inc. 431.15
" 312,292.05.....	Dec. 252.05
Rec'ts for 1899.....	\$110,063.92...Inc. \$495.75

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MINING NEWS.

THE YEAR'S WORK IN ROSSLAND.

(Rossland Miner, Jan. 2.)

For the year just ended the mines of Rossland camp sent out approximately 183,670 tons of ore, as against 116,000 tons in 1899, and 68,000 tons in 1897. The value of the ore sent out is put at \$3,306,000, although taking the customs returns into consideration, the value should be considerably higher, and it is safe to say that when the official figures in detail are obtained, the total will be found to exceed that given.

The fact that the annual shipments of ore now exceed 180,500 tons gives eloquent proof of the large amount of steady development accomplished during the past 12 months in the four large producers of the camp, but as Mr. Carlyle stated in his farewell address, the work of the year has been one of development largely, and this is true of every working property in the camp. A large quantity of the ore taken out and sent to the smelter has come out in the course of ordinary development, pure and simple. The managers have only turned to stoping when it became necessary to do so for commercial reasons. It will be noticed that the value per ton of ore mined and shipped is considerably lower than in former years, but the reason is clear and beyond doubt. In the early history of the camp the charges for freight and treatment were so high that only high grade ore could find its way to the smelter, and when lower grade ore had to be mined and brought to the surface, it was placed on the dump to await the time when better and cheaper rates could be obtained. On the Le Roi dump to-day there is 120,000 tons of this second-class ore, and as already stated in these columns during the year, the management has made preparations to send this all down to Northport, the terms for freight and treatment having steadily fallen, until now, when \$8 ore can be made to pay. In the mine workings in former years about eight feet of the ore was taken out. Now, this has been extended from time to time until the workings are 30 feet wide. The formation here has no regular walls in a mining sense, as a rule, but commercially speaking, the workings can be widened and widened from the former width of eight feet, until from 25 to 30 feet of width has been attained, the value of the ore decreasing, as a rule, until a point is finally reached when it does not pay to ship. In the way mentioned, it will readily be seen how large quantities of much lower grade ore are now sent out than in former years, hence the value per ton has considerably decreased.

It must not be forgotten, however, that one of the chief guarantees of the perma-

nency and prosperity of Rossland camp has for its base the very fact of the mining and smelting of the low grade ore referred to. It insures the steady employment of a large force of miners and a necessarily large output of ore, which would not be the case if the ore here was all of a high grade.

The number of miners employed on the properties in and around the camp is constantly changing, but an average estimate is given. During the late spring, summer and autumn months a larger amount of assessment and prospecting work is done every year, which may legitimately be included in estimating the amount of money paid out each month. It will be found if all the sources for mining labor are taken into consideration, that in Rossland district and tributary to the city, over 1,400 miners now find employment. The consequent pay roll for this small army of workers has steadily increased all the past year, until at the present time from all sources it has very nearly reached the respectable total of \$150,000 per month. In the tabulation of some of the larger properties given hereunder, it must be remembered that in many of the properties, the West Le Roi for instance, new machinery is being installed, and when this is in mining order the actual number of miners employed will be considerably increased.

With the freight and smelting charges at Trail at \$6 per ton and Northport offering \$1.50, several properties which remained idle for the past three years have commenced work again, and as further reduction in the charges is looked for, it is only fair to suppose that the already large list of working properties of Rossland camp will not only be maintained, but be considerably increased during 1900. The percentage of shipping properties may also be looked to confidently to make a still better showing than in the past. The undoubtedly large amount of development work accomplished up to the present time is bound to show up during the coming twelve months, and the year promises in many ways to be the most interesting one the camp has ever known.

The dividends declared and paid during the year amount to the sum of \$565,000, the Le Roi company paying \$250,000 and the War Eagle Consolidated \$315,000, or \$26,250 per month.

Appended will be found a detailed statement (approximately) of the camp's ore output during the year 1899, the 13 shipping mines giving a total of 183,670 tons, as follows.

The Year's Ore Shipments.

Le Roi	94,837
War Eagle	64,748
Centre Star	16,855
Iron Mask	5,646
Evening Star	1,088
Deer Park	18
Columbia-Kootenay	111
Virginia	100
Mountain Trail	20
I. X. L.	100
Coxey	20
Monte Christo	552
Giant	75

Total tons for year 183,670

The Le Roi easily headed the list with over 94,000 tons. The combined shipments of the War Eagle and Centre Star total \$1,603, while the Iron Mask sent out over 5,600 tons of carefully sorted ore.

The output was divided between the smelters about as follows:

To the Canadian Smelter at Trail,

War Eagle	64,808
Iron Mask	5,646
Monte Christo	552
Virginia	100
Deer Park	18
Evening Star	1,088

89,007

To the Le Roi Smelter at Northport.

Le Roi	94,837
I. X. L.	100
Giant	75
Coxey	20
Mountain Trail	20

94,552

The Mer. Employed

War Eagle and Centre Star	617
Le Roi	866
West Le Roi	65
East Le Roi	39
Columbia-Kootenay	31
B. A. C. offices, shops, etc.	87
Iron Mask	61
Velvet	30
Mountain Trail	25
All others	750

1,421

In the list given no mention is made of the Giant, I.X.L., Sunset No. 2, St. Elmo, White Bear, Deer Park, Evening Star, California, Jumbo, Coxey, Gertrude, Mascot, Iron Colt, and several others, so the figures given are well within the estimate.

Some Capital Invested.

Total amount invested by the British America corporation in obtaining the properties mentioned and expended upon them for development to date:

Le Roi	\$8,950,862.00
West Le Roi group	921,675.17
East Le Roi group	559,135.12
Columbia-Kootenay group	471,165.21
Caledonia group	31,291.83
Tootsie and Whoop-Up	17,944.15
Cost of administration	106,186.00
Supplies carried in stock	32,000.00
Expended on surface and other improvements	39,682.00

Capital invested in the War Eagle and Centre Star mines as stated by the manager at the Clute investigation last month 3,500,000.00

Total for the companies mentioned \$9,620,491.48

Monthly Pay Roll.

Le Roi	\$38,155.00
War Eagle	30,926.45
Centre Star	18,433.20
No. 1	6,015.00
Josie	2,051.00
Columbia-Kootenay	5,751.00
Great Western	2,931.00
Nickel Plate	3,160.00
B. A. C. machine shops	2,100
B. A. C. general office	4,000.00
Iron Mask	5,500.00
Sunset No. 2	2,500.00
I. X. L.	2,400.00
Mascot	2,100.00
California	1,500.00
White Bear	1,600.00
St. Elmo	1,000.00
Deer Park	1,800.00
Jumbo	750.00
All other working mines	5,000.00

In the above list no mention is made of the Giant, Coxey, Gertrude, Velvet, Mountain Trail, Iron Colt and several other working properties. Nor is any account taken of the amount expended for mining labor on assessments and prospecting work or of the many properties like the Commander, Lily May and others which have worked intermittently during the year. If these are all taken into account the monthly average will be found to be not far from \$150,000.

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MINING STOCK LIST

NAME	Morning Prices.		Par Value.	Capital.	Divid.	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. O. Gold Fields	4	3	1 00	2,500,000			Gold.	Trail Creek, B. O.
Big Three	8½	7½	1 00	3,500,000			Gold, Copper.	"
Deer Park	5		00	1,250,000			Gold.	do
Grand Prize	8		1 00	1,000,000			do	do
Gold Hills	6	2	1 00	2,000,000			do	do
Homestake	4	3½	1 00	1,000,000			do	do
Iron Colt			1 00	1,000,000			do	do
St. Elmo	6	3	1 00	1,000,000			do	do
Victory Triumph	6	4	1 00	1,000,000			Gold, Copper.	do
White Bear	4	3	1 00	2,000,000			Gold.	do
Butte	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn.	8	7½	10	1,000,000			Gold.	do
California	12	11½	1 00	2,500,000			do	do
Evening Star	8½	5	1 00	1,000,000			do	do
Iron Mask	75		1 00	500,000			do	do
Monte Christo	7	5	1 00	2,500,000			do	do
Montreal Gold Fields	8	6	25	800,000			do	do
Novelty	2½	1	10	150,000			do	do
Virginia	8½	5	1 00	500,000			do	do
War Eagle	2 52	2 48	1 00	1,750,000	1½	Monthly.	do	do
Dardanelles	11½		1 00	100,000			Silver and Lead.	Slocan, B.O.
Fern	10	2	25	200,000	5pc.	One paid	Gold.	do
Noble Five	14	00	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo			1 00	1,250,000		Two paid...	Gold.	do
Slocan Sovereign	3½	30	1 00	1,600,000			Silver and Lead.	do
Montreal-London xd.	35	32	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney	100		1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy			1 00	1,000,000			do	do
Minnehaha	15	12	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
Knob Hill	77½	50	1 00	1,500,000			do	Boundary, B.O.
Old Ironsides	1 00	50	1 00	1,000,000			do	do
Pay Ore	8		10	250,000			do	do
King (Oro de Noro)		27½	1 00	2,000,000			do	do
Rathmullen	8	4½	1 00	2,500,000			do	do
Brandon and Golden Crown	28	25	1 00	1,500,000			do	do
Alice A.	12	9	1 00	1,200,000			do	Soino River, Ont.
Olive	75	69	1 00	1,000,000			do	do
J. O. 41	4	2	1 00	500,000			do	do
Decca	16	10	1 00	275,000			do	do
Golden Star	37½	34	1 00	1,200,000			do	do
Republic xd.	1 08	1 00	1 00	3,500,000	1pc.	Monthly.	do	Republic.
Jim Blaine	36	31	1 00	1,000,000			do	do
Lone Pine	25	20	1 00	1,000,000			do	do
Black Tail	17½	13	1 00	1,250,000			do	do
Deer Trail xd.	11½	10½	1 00	1,000,000	½pc.	Monthly.	do	do
Princess Maud	11	7½	10	1,000,000			do	do
Smuggler	3½	2½	1 00	1,200,000			do	Fairview Camp, B.O.
Virtue	55	52½	1 00	2,250,000			do	Baker City, Ore.
Payne	1 05	1 00	1 00	3,000,000			Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	39 50	38 00	25 00	2,000,000			Coal.	Crow's Nest Pass.
Cariboo-Hydraulic	98		5 00	5,000,000			Gold.	Cariboo District.
Van Ande	9	7½	1 00	5,000,000			do	Texada Island.
Carnes Creek Cons.	10½		1 00	1,000,000			do	Revelstoke, B.C.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	RED'EMPTION.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do		11 10.....	" "
1,050,000	4	May Nov.	do Stock.....	101½	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency....	118	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	.....	Lloyds, Bagnets & Bosanquet.
874,260	4	" "	do do do	101-106	1904, 1894.....	" " "
22,500	6	.....	Auer Light.....	100		
290,000	5	April Oct.	Bell Telephone.....	115	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y.		1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	101½	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	
{ 20,000,000	4	Jan. Ap. Ju. Oc	Commercial Cable Coupons. }	104	2337	
£300,000	4½	Jan. July	do Registered. }	100	1916 1st Jan	
600,000	5	1st Jan. July	Dominion Cotton.....	108	1916 Jan.	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Halifax Electric Tramway.	100	1918 April	Bank of Montreal.
	5	2nd Jan. July	Intercolonial Coal Co.....	100	1910.....	" "
	5	" "	Lk. Champlain & St. Lawrence Jo.	100		
292,000	5	1st Mich 1st Sep.	Montreal Loan & Mortgage.....		1905 1st Mich	
681,333	4½	1st Feb. 1st Aug	do do		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.	69	1917 April	Merchants Bank of Halifax
554,313	5	1st Mich Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mich	
674,360	5	1st April Oct.	Royal Electric			
2,799,933	4½	Mich. Sep.	Toronto Railway.....	108	1931 31st Au.	
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

*The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

