



## A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 183

MONTRÉAL, TUESDAY, JANUARY 9 1900

Published Daily  
at 4:30 p.m.

Price 3 cents.

### Montreal Stock Market.

A LITTLE TEMPORARY IMPROVEMENT — BUSINESS VERY LIGHT — BANK OF ENGLAND SAID TO BE IN NO NEED OF AMERICAN EXPORTS OF GOLD.

The market was a little better temporarily and partially. Only temporarily for there was nothing to make permanent today's generally better feeling and its advanced prices on some of the stocks. An absence of numerous buying orders was the immediate cause of the little business and of the stocks being little changed. This absence itself is the result of a two-fold cause, the middle of December break and the poor outlook in South Africa. Confidence shaken by the slaughtering of securities then has scarcely had time to recover itself to buy even though the securities are low priced now and might be counted on for an advance soon. Again, so far as is known the war situation scarcely appears better and is more likely in its present condition to make buyers wait before tying up their money. Consols were higher and American stocks in London opened higher this morning and money in London is in a much easier condition. The Bank of England has withdrawn all inducements to gold exports from America.

CANADIAN PACIFIC was  $\frac{1}{4}$  above yesterday and closed fairly strong with 91 as offer. The president's views on last year's business given in another column are assuring ones to stockholders. He looks for still greater earnings and profits next year, anticipates no rate war, at least with Canadian roads and thinks the company has done extremely well this year.

MONTREAL ST. RY. at 290 $\frac{1}{4}$  was  $\frac{1}{4}$  higher than yesterday's closing price. There were 224 shares sold to-day and the stock's close was about as strong as the market allowed.

COMMERCIAL CABLE on a 25 share sale sank  $\frac{1}{4}$ , while DOMINION COTTON at 98 gained 2 points.

All the rest, Twin City, Electric, Toronto Railway, Bank of Montreal, Bank of Commerce, etc., were in small quantities on the market and at practically unchanged prices.

#### MORNING SALES.

Can. Pac.—125, 91 $\frac{1}{4}$ , 50, 91 $\frac{1}{4}$ .  
Twin City—50, 65, 25, 64 $\frac{1}{4}$ , 50, 64 $\frac{1}{2}$ .  
Roy. Elec.—50, 185.  
Tor. Ry.—25, 101 $\frac{1}{4}$ , 25, 101 $\frac{1}{2}$ , 25, 101 $\frac{1}{4}$ .  
Mont. St. Ry.—50, 280 $\frac{1}{4}$ , 174, 280.  
Com. Cable—25, 188 $\frac{1}{4}$ .  
B. of Montreal—4, 256.  
Bell Tel. Rights—1 $\frac{1}{4}$ , 71, 34, 71 $\frac{1}{2}$ , 34, 71  
3 $\frac{1}{4}$ , 71 $\frac{1}{4}$ , 3, 72 $\frac{1}{4}$ .  
Bell Tel.—14, 175.  
B. of Com.—69, 144.  
Dom. Cot.—25, 92 $\frac{1}{2}$ , 75, 93.

#### AFTERNOON SALES.

Can. Pac.—1, 92, 150, 91.  
Com. Cable—3, 190, 50, 188 $\frac{1}{4}$ , 25, 188 $\frac{1}{2}$ .  
Twin City—100, 64.  
Tor. Ry.—75, 101 $\frac{1}{4}$ , 25, 101 $\frac{1}{2}$ .  
Mont.-London—1000, 35.  
Roy. Elec.—57, 184.  
Dom. Cotton—50, 92 $\frac{1}{4}$ , 50, 91 $\frac{1}{4}$ .  
Bell Tel. Rights—1 $\frac{1}{4}$ , 71 $\frac{1}{4}$ .

#### VIEWS OF PRESIDENT SHAUGHNESSY.

In Leonard's Railways News, the President of Canadian Pacific says. "While of course a larger tonnage or more revenue for the tonnage carried would have been acceptable, we feel fairly well satisfied with the result of the year 1899, as our gross earnings will show an increase of about \$3,000,000 over 1898 and \$10,000 000 over 1895. The increase in the prices of materials not covered by contract affected our expenses substantially, particularly during the last six months of the year. I should say that if 1898 prices prevailed our expenses during the last six months would have been about 10 p.c. less than they were. In the matter of the construction of new lines and additions and improvements to existing lines, the work accomplished in 1899 did not differ materially from 1898. During the year we expended for additional equipment about \$1,800,000, and if material can be obtained, we expect to make a like addition to our equipment in 1900. At the moment we have every reason to anticipate a substantial advance in tonnage and revenue next year. In Canada we are not likely to have any rate disturbances."

#### STRAWS.

Jersey Central has declared a dividend of 1 $\frac{1}{4}$  p.c. payable February 1st. This shows increase and it advanced quotations.

Big Four has declared a dividend of 1 $\frac{1}{2}$  payable March 1. Not known if semi-annual or not.

#### LONDON AND PARIS

Jan. 9, 1900.

Bank of England rate .....	6
Open discount rate.....	4 $\frac{1}{2}$ - $\frac{3}{4}$
Paris Rentes .....	99 60
French Exchange.....	25f. 23
Consols, money .....	89
Canadian Pacific .....	92 $\frac{1}{2}$
New York Central .....	139
St. Paul .....	120
Union Pacific.....	75 $\frac{1}{2}$

#### LONDON CABLE.

G. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference .....	83 $\frac{1}{2}$
" 2nd " .....	53 $\frac{1}{2}$
" 3rd " .....	19 $\frac{1}{2}$
G. T. R. Com.....	
C P. R .....	93

#### DULUTH S. S & ATLANTIC.

Week ending Dec 31, 1899	\$59,478
Week ending Dec 31, 1898	62,170

Decrease .....	\$2,992
Jan 1 to Dec 31, 1899 .....	\$2,107,439
Jan 1 to Dec 31, 1898 .....	1,821,806

Increase for year .....	\$ 585,633
-------------------------	------------

#### CANADIAN PACIFIC EARNINGS.

Return of traffic earnings from Dec. 21 to Dec. 31 .....	
1899 .....	\$992,000
1898 .....	931,000

Increase .....	\$61,000
----------------	----------

For the year 1899 .....	\$29,063,000
For the year 1898 .....	25,225,000

Increase .....	\$8,768,086
----------------	-------------

## MONTREAL MINING EXCHANGE.

**GOLDEN STAR STRONGER — BUSINESS QUIET — DEER TRAIL SELLS AT 10½ AND PAYNE AT 104.**

Montreal, Jan. 9.  
There seems to be very little encouragement at present to holders of stock, the market has settled into a waiting position and is apathetic and irresponsive. There is on the other hand little news of an inspiring kind to instill enthusiasm into an indifferent public.

The one bright feature this morning was the better demand for Golden Star; the news from the mine is good, buyers were offering 34 and as much as 35 for 5000 shares, but without avail, there were no sales reported. Last week the Golden Star shipped out \$20,000 in gold bullion, the result of clean-ups for part of November and 20 days of December. The bullion was brought out on the first stage that got through this season.

Deer Trail No. 2 was a trifle firmer, selling at 10½ cents. Last week the last sales recorded were at 10 cents; the demand this morning was firmer, 10½ was bid at the close, the stock being offered at 11½ cents.

Slocan Sovereign sold at 33 cents for a thousand shares and at 32 for a 200 share lot.

Payne sold at 104, which is cheaper by 1 per cent than yesterday's selling price, 1000 shares changed hands. It was offered at the close at 105, but buyers were scarce and indifferent.

There was plenty of Big Three offering round 8 cents, but no sales were accomplished, buyers holding off and offering 7½ cents.

California was likewise inactive, buying orders being plentiful under 12 cents, but sellers scarce for less than that, 11½ was freely bid.

As much as 7½ cents was offered for Canadian Gold Fields, but there were no sellers at that figure. This stock sold at 7½ cents yesterday, but sellers are looking for higher prices and will attain them if persistent; we expect the stock to do better.

The demand for such stocks as Knob Hill, Old Ironsides, Rambler Cariboo is poor. Knob Hill was opened at 77½ cts, the cheapest it has been quoted at of late, but buyers were indifferent.

## MORNING SALES.

Slocan Sov.—200, 32, 1000, 33.  
Deer Trail No. 2—1000, 10½.  
Payne—1000, 104.

## AFTERNOON SALES.

Big Three—100, 8, 1000, 7½, 5000, 7½  
(W.D.)  
Morrison—500, 5.  
Montreal London—2000, 34.  
Virtue—1000, 52½.

## MONTREAL STREET EARNINGS.

Month of Dec.....	\$137,681.19	Inc....\$9,912.81
Jan. 1, 5,692.18.....	Inc.	590.17
" 2, 4,987.02.....	"	351.74
" 4, 4,747.09.....	"	453.93
" 5, 4,400.69.....	"	334.12
" 7, 3,500.20.....	"	197.39
" 8, 4,874.13.....	"	665.07

## TORONTO STREET EARNINGS.

Dec. earnings.....	\$119,363.08	Inc....\$10,643.22
Jan. 1, 4,373.99.....	Inc.	683.51
" 2, 4,232.30.....	"	578.51
" 3, 3,879.24.....	"	456.01
" 4, 3,919.85.....	"	449.11

## MONTREAL MINING EXCHANGE.

	Aekod. Bid.	Asked. Bid.	Asked. Bid.	Asked. Bid.	Asked. Bid.
	Jan 4.	Jan. 5.	Jan. 8.	Jan. 9.	Jan. 9.
1.00 Payne .....	1.05 .03	1.03 .01	1.06 1.04	1.05 1.02	
1.00 War Eagle xd.....	2.52 2.50	2.54 2.50	2.55 2.40	2.65 2.48	
1.00 Republic xd .....	1.08 1.05	1.07 1.01	1.00 1.05	1.07 1.02	
1.00 Virtue.....	.65 .64	.66 .62	.64 .63	.64 .62	
.24 Montreal-London xd.....	.35 .33	.34 .32	.35 .33	.35 .33	
1.00 Big Three.....	.09 .08	.09 .08	.08 .08	.09 .07	
1.00 Brandon & G'dn Crown	.28 .26	.25 .20	.27 .27	.28 .28	
1.00 California.....	.12 .114	.13 .114	.12 .114	.12 .114	
.10 Canada Gold Fields Syn..	.07 .07	.07 .07	.08 .07	.08 .07	
1.00 Cariboo Hydraulic.....	1.00 ..	.98 ..	.98 ..	.99 ..	
1.00 Evening Star.....	.08 .05	.08 .05	.06 .05	.08 .05	
.25 Fern.....	.08 .03	.09 .03	.06 .03	.08 .02	
1.00 Gold Hills Developing ...	.08 .03	.06 .02	.08 .03	.06 .02	
1.00 Iron Colt .....	.....	.....	.....	.....	
1.00 Knob Hill .....	.89 .81	.77 .61	.77 .61	.77 .60	
1.00 Monte Christo Onn.....	.07 .05	.07 .05	.07 .05	.07 .05	
.25 Montreal Gold Fields....	.08 .05	.06 .05	.07 .06	.08 .06	
1.61 Nobie Five.....	.15 .10	.16 .16	.16 .16	.14 .10	
.10 Novelty .....	.62 .01	.02 .01	.02 .01	.02 .01	
1.00 Old Ironsides.....	1.00 .80	1.00 .76	1.00 ..	1.00 ..	
1.00 Virginia.....	.08 .05	.08 .05	.08 .05	.08 .05	
1.00 Rambler Cariboo.....	.57 .53	.56 .52	.....	.....	
1.00 Bullion .....	.60 .20	.59 ..	.55 .20	.50 ..	
1.00 Decca.....	.16 .14	.16 .14	.16 .10	.16 .12	
1.00 Morrison .....	.08 .04	.09 .04	.08 .04	.05 .05	
1.00 Golden Star .....	.35 .32	.35 .32	.40 .33	.37 .35	
1.00 Slocan Sov .....	.35 .32	.35 .31	.35 .30	.35 .32	
1.00 Fontenoy G. M. Oo.....	.17 ..	.17 ..	.....	.....	
1.00 Rathmullen.....	.07 .04	.07 .05	.08 .04	.08 ..	
1.00 Winnipeg.....	.30 .25	.25 .17	.29 ..	.29 ..	
1.00 Dardanelles .....	.12 .10	.12 .09	.12 .10	.12 .12	
1.00 Deer Trail No. 2 .....	.114 .11	.10 .074	.12 .103	.113 .10	
1.00 North Star.....	1.04 ..	1.04 .90	.....	1.04 ..	
1.00 Kenneth .....	.....	.....	.....	.....	

## BURNETT &amp; CO.

## STOCK BROKERS,

Members Montreal Stock Exchange.

## 12 St. Sacrament Street.

Correspondents in New York, Chicago and London  
England.

TELEPHONE 2232.

Tel 1854. 1749 Notre Dame Street

## C. E. GAULT,

## STOCKBROKER,

(Member of the Montreal Stock Exchange.)

Mining Stocks Bought and Sold on  
Commission.

Telephone Main 2492.

## A. W. MORRIS.

## ...MINES...

## MINING STOCKS

## and BONDS.

Canada Life Building, - MONTREAL.

Telephone Main 923.

## MCCUAIG, RYKERT &amp; CO.

## STOCK BROKERS,

Members Montreal Stock Exchange.

London &amp; Lancashire Chambers,

O — MONTREAL.

A special department for Canadian Mines.

MOORE KELLY.

FRED. H. LARMONTH.

## KELLY &amp; LARMONTH,

## MINING BROKERS,

(Members Montreal Mining Exchange.)

220 Board of Trade, - MONTREAL.

Telephone Main 2124.

INVESTORS GUIDE  
TO TORONTO BROKERS.

## MINING STOCKS

Bought and Sold on Commission  
...by...

## E. GARTLY PARKER,

## MINING &amp; INVESTMENT BROKER.

Member of the "Standard Mining Exchange."

12 Adelaide Street East, TORONTO.  
Phone :842.

## Mining and other Stocks

CARRIED ON MARGIN.

## J. P. TACHE &amp; CO.

MEMBERS TORONTO MINING &amp; INDUSTRIAL EXCHANGE.

40 ADELAIDE STREET EAST, TORONTO.

## H. A. DRUMMOND,

(Member Standard Mining Exchange.)

28 Victoria Street, - - TORONTO.

Correspondents in Paris, Franco and  
London, England.Mining and other Stocks Bought and Sold on Commission  
Special Facilities for Placing Good Properties Abroad.

Telephone 2272.

## ATWATER &amp; DUCLOS,

Advocates,

Barristers and Solicitors,

Standard Chambers, 151 St. James St.,

MONTREAL.

HON ALBERT W. ATWATER, Q.C., M.P.P.

CRAS. A. DUCLOS.

## MONTREAL STOCK EXCHANGE

## CLOSING PRICES.

Hours of Board—10.30 to 12.30; 2.15 to 3.

Cap. PAID-UP.	Ret.	Next div. pbl.	Value shares.	Last h-y. div.	Stocks.	Jan. 2.		Jan. 3.		Jan. 4.		Jan. 5		Jan. 8.		Jan. 9.		
						Sellers.	Buyers.											
BANKS.																		
12,000,000	6,000,000	June	\$200	5	Bank of Montreal ....	... ..	...	...	...	...	...	...	...	...	...	...	...	
6,000,000	2,800,000	"	100	3½	Merchants B'k of Can	165	163	105	163	165	163	165	160	165	160	165	160	
8,000,000	1,000,000	"	50	3½	Canadian B'k of Com	144	143	145	142	145	142	145	142	145	142	145	142	
4,800,000	1,460,000	April	250	2½	British North America.	.....	.....	.....	.....	120	.....	120	124	122	.....	.....	.....	
2,510,000	700,000	June	\$100	3	Quebec Bank .....	.....	.....	.....	.....	125	.....	125	.....	.....	.....	.....	.....	
2,000,000	1,800,000	"	100	5	Bank of Toronto .....	.....	.....	.....	248	240	248	240	245	240	.....	.....	.....	.....
9,000,000	1,825,000	April	50	2½	Molson's Bank .....	.....	.....	.....	100	.....	101	.....	.....	.....	.....	.....	.....	.....
2,285,385	3,485,500	June	100	4	Imperial Bank....	.....	.....	215	213	215	213	215	213	.....	.....	.....	.....	.....
1,560,000	1,215,510	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	800,000	"	50	4	Standard.....	.....	.....	.....	194	.....	194	.....	194	.....	194	.....	.....	.....
1,751,280	2,005,311	"	100	4	Bank of Nova Scotia..	.....	.....	225	.....	225	.....	225	.....	225	.....	.....	.....	.....
1,833,620	1,577,492	"	100	3½	March'ls B'k of Halifax	180	.....	180	.....	180	.....	180	.....	180	.....	180	.....	.....
2,000,000	450,000	"	60	3	Union Bank of Canada	112	.....	112	12	112	.....	112	.....	112	.....	112	.....	.....
1,500,000	1,500,000	Feb.	50	3½	Dominion Bank....	.....	.....	.....	272	26½	270	268½	.....	.....	.....	.....	.....	.....
1,500,000	850,000	June	50	3½	Eastern Townships E'k	.....	.....	155	.....	156	.....	155	.....	155	.....	.....	.....	.....
1,493,650	1,000,000	Feb.	100	4	Hamilton .....	.....	.....	196	.....	196	.....	196	.....	196	.....	.....	.....	.....
1,200,000	150,000	May.	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,433,560	685,000	June	100	3½	Hochelaga Bank .....	*146	.....	146	146	146	.....	146	.....	146	.....	146	.....	.....
1,000,000	110,000	"	100	2½	Ontario Bank .....	.....	.....	.....	10	.....	130	.....	130	.....	130	.....	.....	.....
388,239	118,000	"	100	3½	Western B'k of Cán...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	205,000	"	25	.....	Jacques Cartier Bank.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
829,820	70,000	.....	.....	.....	Traders.....	.....	112	.....	.....	11	.....	111	.....	111	.....	.....	.....	.....
50,000	0"0,000	.....	6	.....	Bank of New Bruns'k..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180,000	140,000	.....	4	People's B'k do	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	45,000	.....	2½	St. Stephen's B'k.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,919,896	480,660	.....	2½	B'k of British Columbia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48,060	18,000	.....	3½	Sunnier No. B'k.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,020	65,000	.....	4	Merchants B'k of P.E.I.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

## SURPLUS.

## MISCELLANEOUS

85,000,000	.....	April	\$100	2	Canadian Pacific Ry....	93½	93½	81½	91½	91½	91½	91½	91½	90½	90½	91½	90½		
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic.	6½	5	6½	6½	6	6½	5½	6	5½	6	5½	6	5½	
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pi	16	13	6	13	16	13	16	13	16	10	16	13	16	
10,000,000	2,808,329	Jan.	100	13½	Commercial Cable.....	190	189	189½	187½	169	169	190	187½	189	188½	189	187½	189	187½
2,000,000	.....	"	40	2½	Montreal Telegraph...	177	173	177	173	177	177	177	177	177	172	177	172	177	172
1,000,000	.....	"	.....	1½q	Dom. Telegraph Co....	131	.....	131	.....	130	.....	130	.....	130	.....	130	.....	130	.....
1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co ..	108½	107½	108	106	108	107	107	106½	105½	104½	105	104½	105	104½
4,800,000	334,247	Feb.	50	2½q	Montreal Street Ry Co.	290	269	2½-8	26½	2-5	26½	284	291	260	279	279½	279	279	279
15,010,000	.....	Jan.	100	1	New Montreal Street...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	April	40	5	Twin City.....	6½	6½	6½	6½	6½	6½	6½	6½	6½	6½	6½	6½	6½	6½
1,450,000	.....	.....	1	1½m	Montreal Gas Co.....	190	188½	190	186	181	189½	191	186½	190	185	190	188	190	188
452,000	.....	.....	1	1½m	War Eagle.....	254	251	253	248	268	250	260	251	249	251	251	251	251	251
2,250,00	.....	.....	.....	.....	Mont. & London M.C.o.	37	34	68	34	55	32	35	34	35	33	33	34	34	34
2,500,000	.....	.....	1.00	.....	Virtue Con-olidate.....	60	54½	51	54	55	51½	51½	55	54	55	54	55	54	
3,165,000	910,600	Jan.	100	2½	Payne Mining Co.....	103	103	104	103	106	104	108	103	105	102	101	102	101	102
1,550,000	.....	"	100	2½	Bell Telephone Co.....	165	175	166	173½	126	173	185	173	183	172	185	172	185	172
6,000,000	814,254	"	100	1½q	Royal Electric .....	188½	187½	184	183½	186	184½	183	184	186	184	185	186	185	186
800,000	.....	"	100	1½q	Toronto Street Ry .....	103½	103	101½	101½	104½	104½	103½	113½	101½	101½	101½	101½	101½	101½
700,000	.....	.....	100	.....	Halifax Tram Co.....	100	95	100	93	100	93	100	92	100	90	100	90	100	90
3,500,000	.....	.....	100	1m	People's Heat & Light..	20	10	16	10	.....	20	0	20	0	10	10	10	10	10
500,000	.....	Jan.	100	1½q	Republic.....	110	105	108	108	110	107	110	106	107	106	107	106	106	106
350,000	.....	"	40	2½q	St. John Railway Co ...	.....	19	.....	118	.....	129	.....	126	.....	119	.....	119	.....	118
5,642,925	.....	.....	100	.....	London Street Ry .....	.....	.....	117	113	117	113	117	113	115	113	115	113	115	
1,467,654	.....	.....	.....	.....	Can. N. W. Land Pfd..	.....	.....	59	50	69	50	69	50	50	55	52½	55	52½	
16,000,000	.....	.....	100	.....	" Com..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
2,000,000	.....	April	100	4	Dominion Coal Co .....	46	43½	47	43½	.....	.....	44	.....	.....	.....	44	.....	44	.....
500,000	.....	Dec.	100	6 pa	Dominion Coal Co. pr..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
500,000	.....	.....	100	.....	Windsor Hotel .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
250,000	.....	.....</																	

# NEW YORK STOCK MARKET.

JAN. 9, 1900.

Range for Year 1899. High. Low.	Outstanding Capital Stock	Last. Div. P. C.	CLOSING PRICES FROM JAN. 2 TO JAN. 8						TO-DAY'S PRICES				
			2	3	4	5	6	8	9	10	Lowest	Close	
230	112	5,000,000	....	Air Brake.....	....	....	....	....	....	....	....	....	
151	301	20,237,060	4	Am. Cotton Oil Co.....	32	33	33	33	33	33	33	33	
182	1201	86,988,000	3	" Sugar.....	34	132	134	131	130	131	132	133	
151	4	27,864,300	....	Sprite Mfg. Co.....	....	....	....	....	....	....	....	....	
72	321	21,000,000	....	" S. W. Co.....	49	48	48	46	47	47	48	49	
62	25	25,000,000	....	" Tin Plate.....	....	....	....	....	....	....	....	....	
220	81	21,000,000	1	" Tobacco.....	102	102	103	102	102	101	102	102	
66	371	28,000,000	....	Anaconda Copper.....	41	40	39	39	39	38	39	39	
241	17	120,000,000	....	Atch. T. & S. Fe.....	20	19	19	19	19	18	19	18	
68	501	114,189,500	1	" pfd.....	63	60	61	60	60	60	60	59	
61	431	25,000,000	2	Baltimore & Ohio.....	77	74	75	74	74	74	73	73	
23	21	60,000,000	....	Bay State Gas.....	....	....	....	....	....	....	....	....	
137	641	29,500,000	....	Brooklyn Rap. Tran.....	70	70	72	73	72	73	74	75	
63	421	28,000,000	1	O. O. C. & St. L.....	63	61	63	64	64	63	63	63	
99	841	65,000,000	2	Canadian Pacific.....	....	....	....	....	....	....	....	....	
70	48	15,000,000	1	Canada Southern.....	....	49	50	50	50	49	49	49	
31	231	60,533,400	1	Chesapeake & Ohio.....	31	30	38	31	30	30	30	29	
20	12	21,332,500	5	Chicago & Great Western.....	11	....	12	12	12	12	12	12	
149	117	90,282,900	1	" B. & Q.....	124	122	123	122	122	121	121	122	
138	1131	40,732,600	2	" Mill. & St. P.....	119	117	117	117	117	117	117	117	
122	891	50,000,000	1	R. I. & Pacific.....	108	106	106	106	106	106	106	104	
173	1411	39,116,300	3	" & Northwest.....	163	162	163	163	168	160	....	....	
194	188	22,396,000	1	" pfd.....	....	....	....	....	....	....	....	....	
60	41	65,370,000	....	Central Pacific.....	93	92	90	90	90	90	90	90	
223	163	30,078,000	2	Consolidated Gas.....	....	195	188	194	195	193	194	184	194
65	20	30,000,000	....	Continental Tobacco.....	35	34	34	34	34	33	33	34	
125	1061	35,000,000	1	Delaware & Hudson.....	118	117	117	117	117	117	117	116	
194	167	26,200,000	1	Del. Lack. & Western.....	....	179	....	....	....	....	....	....	....
80	66	38,000,000	....	Denver & Rio Grand pfd.....	71	70	71	69	68	67	67	67	
....	....	....	....	Duluth com.....	....	....	....	....	....	....	....	....	
....	....	....	....	" pfd.....	....	....	....	....	....	....	....	....	
101	128	112,232,700	....	Erie.....	....	....	....	....	....	....	....	....	
126	851	18,276,000	....	General Electric.....	123	123	124	123	122	121	....	....	
76	391	24,027,300	1	Glucose.....	....	60	51	51	51	51	51	51	51
75	301	46,184,300	1	Fed. Steel Com.....	55	53	53	51	52	52	53	51	
93	70	53,251,000	1	" " pfd.....	75	74	74	74	73	72	72	72	
69	171	....	....	Internat. Paper Co., Com.....	....	....	....	....	....	....	....	....	
95	67	....	....	" " Pfd.....	....	....	....	....	....	....	....	....	
203	1901	98,277,500	....	Lake Shore.....	....	....	....	....	....	....	....	....	
88	63	52,500,000	3	Louisville & Nashville.....	82	79	79	79	78	78	78	77	
133	88	48,000,000	1	Manhattan con.....	98	96	97	95	95	94	94	93	
269	151	40,000,000	1	Met. Street Ry. Co.....	177	175	170	170	175	174	174	173	
461	30	13,000,000	....	Missouri, Kan. & Tex pfd.....	33	32	33	32	32	31	31	30	
62	38	47,507,000	1	" Pacific.....	43	41	41	41	40	40	40	39	
40	24	14,805,400	1	Nat. Lead.....	20	26	26	26	25	25	25	25	
126	97	22,519,000	1	New Jersey Central.....	119	117	....	116	116	116	118	117	
144	1201	115,000,000	1	N. w. York Central.....	132	133	136	136	136	135	134	134	
57	42	80,000,000	1	Northern Pacific.....	54	52	52	52	52	52	52	51	
81	68	75,000,000	1	" pfd.....	74	73	73	73	73	73	73	73	
126	91	18,519,153	5	Omaha.....	....	129	....	....	....	....	....	....	....
28	181	59,113,900	....	Ontario & Western.....	22	22	21	21	21	21	21	21	
55	86	20,000,000	1	Pacific Nail.....	47	45	45	45	44	44	44	42	
142	1221	129,302,250	2	Pennsylvania R. R.....	132	131	132	132	131	131	131	131	
129	901	28,668,600	1	P. o. Gas L. & Coke Co.....	106	104	105	104	103	104	104	103	
80	....	12,500,000	....	Pressed Steel.....	57	58	57	....	....	....	....	....	
87	....	12,500,000	1	" pfd.....	....	66	....	....	....	....	....	....	
207	156	51,000,000	1	Pullman Palace Car Co.....	....	....	....	....	....	....	....	....	
26	151	69,000,000	....	Reading.....	19	18	18	18	18	18	18	17	
68	46	28,000,000	....	" 1st pfd.....	54	52	52	52	52	51	51	49	
44	27	108,232,006	....	Southern Pacific.....	38	37	37	37	36	36	36	36	
68	401	57,290,400	1	Southern Railroad pfd.....	55	54	53	53	52	52	52	52	
69	....	15,010,000	1	Twin City.....	....	....	....	....	....	....	....	....	
25	161	38,710,900	....	Texas Pacific.....	15	16	15	15	14	14	14	14	
126	36	20,000,000	1	Tenn. Coal & Iron.....	87	85	85	84	84	85	85	83	
242	1661	12,100,000	1	Third Avenue R. R.....	....	....	....	....	....	....	....	....	
50	331	86,336,000	....	Union Pacific.....	48	46	46	47	46	46	46	46	
84	67	76,000,000	1	" pfd.....	76	74	74	75	74	74	74	73	
67	391	23,866,000	2	U. S. Rubber.....	43	41	42	43	42	42	42	41	
121	111	23,526,500	2	" pfd.....	....	....	....	....	....	....	....	....	
27	51	61,509,000	....	U. S. Leather.....	16	17	17	16	16	16	16	16	
84	64	60,909,000	1	" pfd.....	76	75	76	75	75	74	73	73	
87	73	28,000,000	....	Wabash.....	....	....	....	....	....	20	....	....	
25	19	24,000,000	....	" pfd.....	21	20	21	20	20	20	20	20	
98	85	47,370,000	....	W. U. Telegraph.....	85	85	86	88	87	87	87	86	

\*Ex-Div. 1 p.c. †Ex-Div. 2. §Ex-D. 3 p.c. ¶On new basis. ||Ex-D. 2 p.c. \*Ex-D. xEx-D. 1½ p.c. ¶Ex-D. 1½ p.c. "Ex-D. 3½ p.c. \$Ex-D. 1½ p.c.

z Ex-rights. rEx-Div. ½ p.c.

## COTTON:

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	April.	May
Opening.....	....	....	7.10	....	7.23	....	....	....
Closing .....	....	....	7.19	....	7.26	....	....	....

# NEW YORK EXCHANGE.

A GENERAL SELLING DOWN TOWARDS THE CLOSE — BREAK IN PRICES OF DEC. 18 HAS SCARED THE PUBLIC — LESS LONDON SELLING THAN EXPECTED — NO GOLD EXPORTS THIS WEEK.

New York, 9.40 a.m., Jan. 8. There is no further news from South Africa, but defeat of Boers by White and there is nothing to show that Buller is any nearer to relief of Ladysmith than he was last week in absence of any fresh news.

Local news this forenoon is encouraging. In addition to the meeting of C.C.C. which was held yesterday and at which a semi-annual dividend of 1½ was declared, it is said that another unofficial meeting took place at which important steps were taken in relation to the C. & P. and C.C.C., as the former, it is believed, is now practically controlled jointly by Penna. & N. Y.C. interests, while as to C.C.C. there is no doubt but that the Vanderbilts have majority of the stock and it is possible that some very close connection between these systems L. E. & W. and I. S. may take place in the near future.

L. & N. directors meet to-day and will probably declare a semi-annual dividend of 2 p.c. The U. P. directors are also expected to meet, but there is a considerable difference of opinion in the stock.

Money continues to show a tendency towards greater ease; it is said that now four months' money was lent yesterday on 1st class collateral at 5½, it is likely that the market will continue to be influenced by South African news. Considering the extent of the short interest and the liquidation which has taken place during last few days there are grounds for believing that the advance which would result from a British success would be considerably larger than the decline which would take place should the British meet with reverse.

American Sugar Refinery Co. has advanced entire list five points, making granulated sugar 5.05, no guarantee or concession.

New York (noon), Jan. 9.

The opening of our market to-day was the dullest we have had for some time. London bought a few stocks, but their purchases were so small as to have literally no effect upon the list. There was a little buying of the stock on account of the declaration of 1¼ div. on Pressed Steel Car company, but the stock itself declined. The declaration did not apparently attract any outside buying. The strongest stocks on the list were Sugar and B.R.T. The former was favorably affected by the fact that the advance in the selling price of refined sugar made by the trust was immediately followed by the other refineries. The street takes thus as an indication that the relations between the various refineries are of a more amicable nature than for some time. There is no disposition to sell B.R.T. short at the moment, as fears are floated by the bears that with a meeting of the company which takes place January 26, a number of directors will be elected comprising sole representatives of Vanderbilt interests of railroad stocks. Union Pac. was most active and was the heaviest. The Street has made up its mind that div. will be declared, nevertheless a broker identified with some important interests in the street and who frequently has excellent information, predicts that 1 p.c. will be declared. The market at present is practically in the hands of the traders who are in the main bearish, maintain that the

British position in South Africa has been battered very little at all by the recent victory won by White. Money continues easy. There will probably be no gold exports this week. In fact private advices rather indicate that the Bank of England is now relieved to such an extent that all inducement recently offered for the importation of gold will be withdrawn.

## BRADSTREET VISIBLE SUPPLY.

	January 9.
Wheat Europe, Inc. ....	1,800,000
Wheat east of Rockies, dec. ....	13,000
Increase ....	1,287,000
Corn, Inc. ....	925,000
Oats dec. ....	85,000

## STANDARD MINING EXCHANGE.

Toronto, Jan. 8.

### SALES :

Dundee—800, 15.  
Fairview Corp.—1000, 3¾.  
Van Anda—2000, 5½.  
White Bear — 100, 3½.  
Golden Star—500, 84¾. 500, 35.

## TORONTO MINING EXCHANGE.

Toronto, Jan. 8.

### SALES :

Deer Trail—5000, 11½.  
Bonanza—3500, 9.  
Belle—5000, 1.  
Golden Star—500, 85½. 500, 85½. 2500.  
35. 4000, 84¾. 2000, 3½.  
Fairview Corp.—1000, 3¾.  
Dundee—800, 15.  
Okanagan—500, 7¾.  
Van Anda—1000, 5¾. 6500, 5¾.

## ROSSLAND MINING EXCHANGE.

Rossland, B.C., Jan. 8.

### SALES :

Rathmullen—500, 5½.  
Winnipeg—500, 29¾.  
Tamarac—1000, 8½.

## TWIN CITY RAPID TRANSIT CO.

Total for Nov. \$207,781.95....	Inc. \$31,068.91
For week ending Dec. 7, \$49,541.25.....	Compared with year Inc. \$ 6,868.95
" 14, 50,133.85.....	" 8,456.06
" 21, 54,141.05.....	" 8,928.06
Dec. 31. ....	\$ 78,108 inc. \$ 9,370
For the month ...	\$231,919 inc. \$30,411
From Jan. 1 .	\$2,476,879 inc. \$381,786

## HALIFAX ELECTRIC TRAMWAY

For week ending Dec. 3 ... \$2,082.70.....	Inc. \$68.7
" 10 ... 2,098.75.....	" 6.05
" 17 ... 2,058.95.....	Dec. 22 80
" 24 ... 2,490.10.....	Inc. 431.15
" 31 ... 2,292.05.....	Dec. 259.05
Rec'ts for 1899.....	\$110,063.92... Inc. \$195.75

Telephone Main 2971.

## A. L. WHITE & CO.

60 CANADA LIFE BUILDING, MONTREAL

Representing the following Companies:

Old Ironides Gold Mining Co.

Knob Hill Gold Mining Co., Ltd.

City of Paris Gold Mining Co., Ltd.

Northwest Development Co.

Majestic Gold Mining Co., Ltd.

Granby Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

## THE BARTLETT FRAZIER CO. OF ONTARIO, Limited.

Grain Exporters and Forwarders.

Buy and Sell Grain for Future Delivery.

Private Wires to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director.  
39 ST. SACRAMENT STREET.

Telephone Main 1418. Westmount 53.

## BARTLETT & SMITH,

MINING AND INVESTMENT BROKERS,

Members of Mining Exchange.

STANDARD CHAMBERS,

151 ST. JAMES STREET  
MONTREAL.

Telephone Main 2069. 4-4-4-4  
INSURANCE POLICIES PURCHASED OR LOANS MADE THEREON

E. J. FORGET. R. FORGET

## L. J. FORGET & CO.

STOCK BROKERS,

Members of Montreal Stock Exchange

1713 & 1715 Notre Dame Street,  
MONTREAL.

Telephone 15. P. O. Box 54

## Cripple Creek Gold Stocks BOUGHT AND SOLD ON COMMISSION.

## MECHEM, CAMERON & CO

57 Canada Life Building

MONTREAL.

Tel. Main 340.

## THE TELFER & RUTHVEN CO.

BANKERS AND BROKERS,

11 St. Sacrement St., - MONTREAL

CORRESPONDENTS:

SEYMOUR, JOHNSON & CO.

71 BROADWAY, NEW YORK

Members of the New York Stock Exchange.

Bell Tel. Main 3305. Merchants 514.

## MOISAN BROS.

BROKERS,

13 HOSPITAL ST.

Private Wires to New York and Chicago.

Stocks, Bonds, Grain & Provisions

Bought, Sold or Carried on Moderate Margin.

Commission

1/4 of 1 per cent.

Telephone 1820 Main. P.O. Box 693

A. A. MUNROE.

G. H. MUNROE

## MUNROE & MUNROE,

BROKERS.

(Members Montreal Mining Exchange.)

13 HOSPITAL ST.

Mines and Mining Stocks Bought and Sold on Commission.

# THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'Clock P.M.  
A Financial Newspaper for Investors, Operators, Business  
Men and Corporations.

457 St. Paul Street, - Montreal,  
SUBSCRIPTION PRICE:

One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00.  
Weekly Review Issue, issued every Friday,

Subscription \$2.00 per year

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to the  
Montreal Exchange News Publishing Co., 457 St. Paul  
Street, Montreal. Telephone Main 2937.

If irregularities in the delivery of the  
paper are reported immediately by subscribers,  
the publishers will be better enabled to  
locate the trouble. Telephone Main 2937.

## MINING NEWS.

### THE YEAR'S WORK IN ROSSLAND.

(Rossland Miner, Jan. 2.)

For the year just ended the mines of Rossland camp sent out approximately 183,670 tons of ore, as against 116,000 tons in 1888, and 68,000 tons in 1897. The value of the ore sent out is put at \$8,306,000, although taking the customs returns into consideration, the value should be considerably higher, and it is safe to say that when the official figures in detail are obtained, the total will be found to exceed that given.

The fact that the annual shipments of ore now exceed 180,000 tons gives eloquent proof of the large amount of steady development accomplished during the past 12 months in the four large producers of the camp, but as Mr. Carlyle stated in his farewell address, the work of the year has been one of development largely, and this is true of every working property in the camp. A large quantity of the ore taken out and sent to the smelter has come out in the course of ordinary development, pure and simple. The managers have only turned to stoping when it became necessary to do so for commercial reasons. It will be noticed that the value per ton of ore mined and shipped is considerably lower than in former years, but the reason is clear and beyond doubt. In the early history of the camp the charges for freight and treatment were so high that only high grade ore could find its way to the smelter, and when lower grade ore had to be mined and brought to the surface, it was placed on the dump to await the time when better and cheaper rates could be obtained. On the Le Roi dump to-day there is 120,000 tons of this second-class ore, and as already stated in these columns during the year, the management has made preparations to send this all down to Northport, the terms for freight and treatment having steadily fallen, until now, when \$8 ore can be made to pay. In the mine workings in former years about eight feet of the ore was taken out. Now, this has been extended from time to time until the workings are 30 feet wide. The formation here has no regular walls in a mining sense, as a rule, but commercially speaking, the workings can be widened and widened from the former width of eight feet, until from 25 to 30 feet of width has been attained, the value of the ore decreasing, as a rule, until a point is finally reached when it does not pay to ship. In the way mentioned, it will readily be seen how large quantities of much lower grade ore are now sent out than in former years, hence the value per ton has considerably decreased.

It must not be forgotten, however, that one of the chief guarantees of the perman-

nency and prosperity of Rossland camp has for its base the very fact of the mining and smelting of the low grade ore referred to. It insures the steady employment of a large force of miners and a necessarily large output of ore, which would not be the case if the ore here was all of a high grade.

The number of miners employed on the properties in and around the camp is constantly changing, but an average estimate is given. During the late spring, summer and autumn months a larger amount of assessment and prospecting work is done every year, which may legitimately be included in estimating the amount of money paid out each month. It will be found if all the sources for mining labor are taken into consideration, that in Rossland district and tributary to the city, over 1,400 miners now find employment. The consequent pay roll for this small army of workers has steadily increased all the past year, until at the present time from all sources it has very nearly reached the respectable total of \$150,000 per month. In the tabulation of some of the larger properties given hereunder, it must be remembered that in many of the properties, the West Le Roi for instance, new machinery is being installed, and when this is in mining order the actual number of miners employed will be considerably increased.

With the freight and smelting charges at Trail at \$6 per ton and Northport offering \$1.50, several properties which remained idle for the past three years have commenced work again, and as further reduction in the charges is looked for, it is only fair to suppose that the already large list of working properties of Rossland camp will not only be maintained, but be considerably increased during 1900. The percentage of shipping properties may also be looked to confidently to make a still better showing than in the past. The undoubtedly large amount of development work accomplished up to the present time is bound to show up during the coming twelve months, and the year promises in many ways to be the most interesting one the camp has ever known.

The dividends declared and paid during the year amounted to the sum of \$565,000, the Le Roi company paying \$250,000 and the War Eagle Consolidated \$815,000, or \$26,250 per month.

Appended will be found a detailed statement (approximately) of the camp's ore output during the year 1899, the 13 shipping mines giving a total of 183,670 tons. as follows.

#### The Year's Ore Shipments.

Le Roi	94,387
War Eagle	64,748
Centre Star	16,855
Iron Mask	5,646
Evening Star	1,098
Deer Park	18
Columbia Kootenay	111
Virginia	100
Mountain Trail	20
I. X. L.	100
Coxey	20
Monte Christo	552
Giant	75

Total tons for year ..... 183,670

The Le Roi easily headed the list with over 94,000 tons. The combined shipments of the War Eagle and Centre Star total \$1,603, while the Iron Mask sent out over 5,600 tons of carefully sorted ore.

The output was divided between the smelters about as follows :

To the Canadian Smelter at Trail,	
War Eagle	64,803
Iron Mask	5,646
Monte Christo	552
Virginia	100
Deer Park	18
Evening Star	1,088

89,007

#### To the Le Roi Smelter at Northport.

Le Roi	94,387
I. X. L.	100
Giant	75
Coxey	20
Mountain Trail	20

94,552

#### The Min. Employed.

War Eagle and Centre Star	617
Le Roi	866
West Le Roi	65
East Le Roi	39
Columbia Kootenay	31
B. A. C. offices, shops, etc.	87
Iron Mask	61
Velvet	30
Mountain Trail	25
All others	750

1,121

In the list given no mention is made of the Giant, I.X.L., Sunset No. 2, St. Elmo, White Bear, Deer Park, Evening Star, California, Jumbo, Coxey, Gertrude, Mascot, Iron Colt, and several others, so the figures given are well within the estimate.

#### Some Capital Invested.

Total amount invested by the British America corporation in obtaining the properties mentioned and expended upon them for development to date :

Le Roi	\$8,950,862.00
West Le Roi group	921,673.17
East Le Roi group	559,185.12
Columbia-Kootenay group	471,165.21
Caledonia group	31,291.83
Tootsie and Whoop-Up	17,944.15
Cost of administration	106,186.00
Supplies carried in stock	32,000.00
Expended on surface and other improvements	39,682.00

Capital invested in the War Eagle and Centre Star mines as stated by the manager at the Clute investigation last month ..... 3,500,000.00

Total for the companies mentioned ..... \$9,629,491.48

#### Monthly Pay Roll.

Le Roi	\$38,155.00
War Eagle	30,026.45
Centre Star	18,433.20
No. 1	6,015.00
Josie	2,051.00
Columbia-Kootenay	5,751.00
Great Western	2,984.00
Nickel Plate	3,160.00
B. A. C. machine shops	2,190
B. A. C. general office	4,000.00
Iron Mask	5,500.00
Sunset No. 2	2,500.00
I. X. L.	2,400.00
Mascot	2,100.00
California	1,500.00
White Bear	1,600.00
St. Elmo	1,000.00
Deer Park	1,800.00
Jumbo	750.00
All other working mines	5,000.00

In the above list no mention is made of the Giant, Coxey, Gertrude, Velvet, Mountain Trail, Iron Colt and several other working properties. Nor is any account taken of the amount expended for mining labor on assessments and prospecting work or of the many properties like the Commander, Lily May and others which have worked intermittently during the year. If these are all taken into account the monthly average will be found to be not far from \$150,000.

## MINING STOCK LIST

NAME.	Morning Prices.		Par Value.	Capital.	Dividends	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. C. Gold Fields .....	4	3	1 00	2,500,000	.....	.....	Gold.	Traill Creek, B. C.
Big Three .....	8½	7½	1 00	3,500,000	.....	.....	Gold, Copper.	"
Deer Park .....	5	.....	00	1,250,000	.....	.....	Gold.	do
Grand Prize .....	8	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills .....	6	2	1 00	2,000,000	.....	.....	do	do
Homestake .....	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt .....	.....	.....	1 00	1,000,000	.....	.....	do	do
St. Elmo .....	6	3	1 00	1,000,000	.....	.....	Gold, Copper.	do
Victory Triumph .....	6	4	1 00	1,000,000	.....	.....	Gold.	do
White Bear .....	4	3	1 00	2,000,000	.....	.....	do	do
Butte .....	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn. ....	8	7½	10	1,000,000	.....	.....	(Gold).	do
California .....	12	11½	1 00	2,500,000	.....	.....	do	do
Evening Star .....	8½	5	1 00	1,000,000	.....	.....	do	do
Iron Mask .....	75	.....	1 00	500,000	.....	.....	do	do
Monte Christo .....	7	5	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields .....	8	6	25	800,000	.....	.....	do	do
Novelty .....	2½	1	10	150,000	.....	.....	do	do
Virginia .....	8½	5	1 00	50,000	.....	.....	do	do
War Eagle .....	2 52	2 48	1 00	1,750,000	1½ Monthly.	.....	do	do
Dardanelles .....	11½	.....	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.C.
Fern .....	10	2	25	200,000	5pc.	One paid	Gold.	do
Noble Five .....	14	9	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo .....	.....	.....	1 00	1,250,000	.....	Two paid...	Gold.	do
Slocan Sovereign .....	4½	30	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London xd. ....	35	32	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney .....	100	.....	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.C.
Fontenoy .....	.....	.....	1 00	1,000,000	.....	.....	do	do
Minnehaha .....	15	12	1 00	1,000,000	.....	.....	do	do
Waterloo .....	14	13	10	100,000	.....	.....	do	do
Knob Hill .....	77½	50	1 00	1,500,000	.....	.....	do	Boundary, B.C.
Old Ironsides .....	1 00	50	1 00	1,000,000	.....	.....	do	do
Pay Ore .....	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro) .....	.....	27½	1 00	2,000,000	.....	.....	do	do
Rathmullen .....	3	4½	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown .....	28	25	1 00	1,500,000	.....	.....	do	do
Alice A. ....	12	9	1 00	1,200,000	.....	.....	do	Seine River, Ont.
Olive .....	75	69	1 00	1,000,000	.....	.....	do	do
J. O. 41 .....	4	2	1 00	500,000	.....	.....	do	do
Deco .....	16	10	1 00	275,000	.....	.....	do	do
Golden Star .....	37½	24	1 00	1,200,000	.....	.....	do	do
Republic xd. ....	1 08	1 00	1 00	3,500,000	1pc.	Monthly.	do	Republic.
Jim Blaine .....	36	31	1 00	1,000,000	.....	.....	do	do
Lone Pine .....	25	20	1 00	1,000,000	.....	.....	do	do
Black Tail .....	17½	13	1 00	1,250,000	.....	.....	do	do
Deer Trail xd. ....	11½	10½	1 00	1,000,000	1pc.	Monthly.	do	do
Princess Maud .....	11	7½	10	1,000,000	.....	.....	do	do
Smuggler .....	3½	2½	1 00	1,200,000	.....	.....	do	Fairview Camp, B.C.
Virtue .....	55	52½	1 00	2,250,000	.....	.....	do	Baker City, Ore.
Payne .....	1 05	1 00	1 00	3,000,000	.....	.....	Silver and Lead.	Sandon, B.C.
Orow's Nest Pass Coal .....	£39 50	38 00	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic .....	98	.....	5 00	5,000,000	.....	.....	Gold.	Cariboo District.
Van Anda .....	9	7½	1 00	5,000,000	.....	.....	do	Texada Island.
Garnet Creek Cons. ....	10½	.....	1 00	1,000,000	.....	.....	do	Revelstoke, B.C.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	EVIDENCE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	1922	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	11 10.....	" "
1,050,000	4	May Nov.	do Stook.....	101½	1923.....	" "
7,080,000	3	" "	do do .....	100	Permanent.....	" "
.....	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do .....	117-120	.....	Lloyds, Banjo & Bosanquet.
874,260	4	" "	do do do .....	101-106	1904, 1894.....	" "
92,500	6	.....	Auer Light.....	100	.....	Bank of Montreal.
940,000	5	April Oct.	Bell Telephone.....	115	1925.....	Bank of Montreal.
.....	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov.....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.....	101½	1902 April .....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant.....	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	100½	1917	.....
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons } .....	104	2397	.....
£300,000	4½	Jan. July	do do Registered } .....	.....	.....	.....
600,000	5	1st Jan. July	Dominion Cotton.....	100	1916 1st Jan	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Halifax Electric Tramway.....	108	1916 Jan. ....	Bank of Montreal.
.....	6	2nd Jan. July	Intercolonial Coal Co.....	100	1916 April .....	" "
292,000	5	1st Mch 1st Sep.	Lk. Champlain & St. Lawrence Jo.	100	1910.....	.....
681,333	4½	1st Feb. 1st Aug	Montreal Loan & Mortgage.....	.....	1905 1st Mch	Merchants Bank of Halifax
700,000	5	1st April Oct.	Montreal Street R'y. ....	.....	1922 1st Aug	Bank of Montreal.
554,313	5	1st Mch Sep.	Peoples Heat & Light.....	69	1917 April .....	" "
674,360	5	1st April Oct.	Richelieu & Ont. Nav.....	100	1915 1st Mch	" "
2,799,933	4½	Mch. Sep.	Royal Electric.....	108	1931 31st Aug	.....
450,000	4½	1st Jan. July	Toronto Railway.....	100	1912.....	Bank of Montreal.
			Windsor Hotel.....	.....	.....	.....

\*The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

## CHICAGO MARKET.

## CHICAGO MARKET—January 9, 1900.

From the Bartlett Frasier Co., Chicago. H. J. Coon, Manager, 20 St, Sacramento St.

**NEARLY 3 CENT BREAK SINCE THURSDAY, WHEAT DECLINING STILL — LIVERPOOL, CONFIDENT IN PRESENT PRICES.**

Chicago, Jan. 9.

The 3d decline in wheat cabled from Liverpool where openings for March and May were 5-9½ and 5-9½ and along with this New York openings affected openings and later dealings on Chicago market. Now York at 74½ for March, 73½ for May and 73½ for July wheat was ½ lower than the previous close.

Openings at Chicago were from ½ to ¼ lower and were followed by dealings chiefly professional, which brought May wheat to 67½, at which price there was to be a large demand.

Provisions were steady, but there was no great business being done.

Receipts of hogs were 36,000, of cattle 4,000, of sheep 60,000.

Grain receipts were:

Last week 838,124, shipments 295,706.

Last year 676,738, shipments 215,149.

F. & F. ports last year 620,587, shipments, 196,172.

N. W. cars 365, last week 770, last year 480.

Wheat, car lots 89, shipments 10,756.

Corn, car lots 780, shipments 3,101.

Later cables and despatches were: Wheat 5½ lower, depressed, with buyers holding back. Demand limited and reaction upward likely. Corn ¾ lower, reports steady and futures declining. Wheat on a weak spot to-day. Would cover and wait for reaction to sell again.

At 67½ wheat will have had a 3 cent break since Thursday last week. Some reaction is now due.

## CRIPPLE CREEK MINING STOCKS

Jan. 8, 1900.

Capital.	Par Value.	Asked.
1,500,000	1.00	Acacia
2,500,000	1.00	Battle Mt'n.
800,000	1.00	Ben Hur
1,500,000	1.00	Bob Lee
		Orcesus
2,000,000	1.00	Columb-Victor
2,000,000	1.00	C. O. Cons.
2,000,000	1.00	C. O. & M.
1,250,000	1.00	Dante
2,000,000	1.00	Damon
1,250,000	1.00	Elkton
1,500,000	1.00	Flower
1,250,000	1.00	Findley
1,000,000	1.00	Gold Coin
3,000,000	1.00	Gold Sovereign
		Gold Stone
1,000,000	1.00	Gould
1,225,000	1.00	Indepen. T. & M.
2,250,000	1.00	Isabella
500,000	1.00	Ida May
1,250,000	1.00	Jack Pot
1,500,000	1.00	Keystone
1,500,000	1.00	Kimberly
1,500,000	1.00	Lexington
1,000,000	1.00	Miator
600,000	1.00	Moon Anchor
		Magnet
		Maria A.
1,000,000	1.30	Mt'n. Beauty
1,000,000	1.00	Nugget
		New Haven
		Oriole
2,000,000	1.00	Pappoose
3,000,000	1.00	Portland
		Princess
		Silver State
2,000,000	1.00	Pinnacle
		Sacramento
1,500,000	1.00	Work

	CHICAGO PRICES JAN. 3 TO JAN. 8.						TO-DAY'S PRICES.			
	3	4	5	6	8	Openings.	Highert.	Lowest.	Closing	
Wheat—										
Jan.	66 N	98	65 N	....	64 N	....	65 B	64	65 B	
May	69 1/2 D	60 B	68 B	68 1/2	68 A	67 1/2	68 1/2	67 1/2	68 1/2 A	
July	70 1/2	70 B	69 B	69	68 1/2	68	68 1/2	67 1/2	68 1/2	
Corn—										
Jan.	30	30	30 1/2 B	30 1/2	30	30	30 1/2	30 1/2	30 1/2	
May	33 1/2	33 1/2 A	33	32 1/2	32 1/2	32 1/2	33	32 1/2	33 A	
July	33 1/2	34 A	33 1/2 A	33 1/2	33	33	33 1/2	33 1/2	33 1/2	
Oats—										
Jan.	22 B	22 1/2 B	....	....	22	....	....	....	22 1/2 N	
May	23 1/2-24	24 B	23 1/2 A	23 1/2	23 1/2 B	23 1/2	24	23 1/2	24	
July	22 1/2	22 1/2	....	....	....	....	....	....	....	
Pork—										
Jan.	10 3 1/2	10 5 1/2	....	....	10 6 1/2 N	....	10 5 1/2	....	10 5 1/2	
May	10 6 1/2	10 8 1/2-9 1/2	10 7 1/2 A	10 7 1/2	10 9 1/2 A	10 9 1/2	10 9 1/2	10 9 1/2	10 9 1/2	
July	....	....	....	....	....	....	....	....	....	
Lard—										
Jan.	5 75	5 87	5 80 N	....	5 82 N	....	5 77	....	5 75 N	
May	6 00 B	6 02-5	5 95 A	5 90-92	6 00 A	6 02	6 02	6 02	5 95	5 90
July	....	....	....	....	....	....	....	....	....	
Butter—										
Jan.	5 50 N	5 67	5 62 N	5 60	....	....	....	....	5 60 N	
May	5 65	5 80	5 75	5 70	5 77 A	5 77	5 77	5 77	5 70	5 70
July	....	....	....	....	....	....	....	....	....	
Puts and Calls for Jan. 10—										
Puts, May Wheat 67 1/2-8										
Calls, " " 68 1/2 A										
Ourb. 68 1/2 A										

## TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares, Par Value	CAPITAL.		Rest as per Last Statement.	Div. per cent.	Buy- ers Last half year.
		Paid up.	Surplus			
<b>MISCELLANEOUS.</b>						
British America	50	750,000	\$79,381	3 1/2	122	
Western Assurance	40	1,000,000	1296,743	5	158 1/2	
Canada Life	400	125,000	....	10	535	
Confederation Life Association	100	100,000	....	7 1/2	27 1/2	
Imperial Life Assurance Co.	100	450,000	47,621	...	147	
Consumers' Gas	50	1,700,000	....	2 1/4 qr	223	
Orario and Qu'Appelle Land Co.	40	400,000	....	...	60	
Victoria Rolling Stock Co.	5000	60,000	60,000	10	....	
Toronto Electric Light Co., Old	100	1,400,000	....	12	136	
" " " New	....	240,000	....	14	134	
Canadian General Electric Co.	100	900,000	40,000	4	169 1/2	
" " " 20 p.c.	100	300,000	....	3	103 1/2	
Hamilton Electric Light	100	250,000	60,000	1	80	
<b>LOAN and SAVINGS CO.</b>						
British Canadian Ln. & Invst. Co.	100	398,481	120,000	3	....	
Building and Loan Association	25	750,000	100,000	1	38	
Can. Landed & Nat'l. Inv't. Co.	100	1,004,300	350,000	3	85	
Canada Permanent Lr. & Sav. Co.	50	2,000,000	1,200,000	3	120	
" " 20 per cent.	50	600,000	....	123	....	
Canadian Savings & Loan Co.	50	734,175	220,000	3	112	
Central Canada Ln. & Sav's Co.	100	875,000	380,000	1 1/4 qr	134	
" " 20 per cent.	100	325,000	....	....	....	
Dominion Savings and Invest. Soc.	50	930,627	10,000	2 1/2	75	
Freehold	100	476,100	300,000	3	76	
" " 20 per cent.	100	843,000	....	65	....	
Hamilton Provident & Inv't Soc.	100	1,100,000	300,000	3	119	
Huron & Erie Ln. & Savings Co.	50	1,000,000	750,000	4 1/2	176	
" " 20 per cent.	50	400,000	....	166	....	
Imperial Loan & Inv't Co.	100	725,135	160,000	3	80	
Landed Banking & Loan Co.	100	700,000	160,000	3	100	
London & Can. Ln. & Agency Co.	50	700,000	210,000	1 1/4 qr	50	
London Loan Co.	50	631,500	83,000	3	108	
London & Ontario Investment	100	550,000	100,000	3	86	
Manitoba & North-West Loan Co.	100	375,000	50,000	...	40	
North of Scotland Can. Mortg. Co.	£10	730,000	418,533	5	....	
Ontario Loan & Debenture Co.	50	1,200,000	490,000	3 1/2	111	
Peoples Loan & D. Co.	50	590,429	40,000	2	25	
Real Estate Loan Co.	40	373,720	50,000	2	61	
Toronto Savings & Loan	100	600,000	105,000	3	120	
Union Loan & Savings Co.	50	609,020	200,000	1	98	
Western Canada	50	1,000,000	770,000	3	100	
" 25 per cent.	50	500,000	....	98	....	

\* After deducting \$511,982 for reinsurance.  
 This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

† After deducting \$792,049 for reinsurance.