

John Macdonald & Co.

TO THE TRADE:

OUR SILKS

Why are the prices of our silks lower than those of our competitors? Because we have control of certain lines in some of the most popular weaves.

SURAH PEAU DE SOIE MERVEILLEUX LUXOR.

Orders Solicited. Filling Letter Orders a specialty.

John Macdonald & Co.

Wellington and Front-streets East, Toronto.

VALKYRIE IN ALL RIGHT.

Beats Britannia and Ailsa With Easy-6 Best Boat in Light Wind.

Hunter's Quay, July 6.—The new Valkyrie showed her true form to-day and in a few hours she was the victor of the Ailsa and Britannia, beating the former by 19 min. 26 sec, actual time.

A multitude ashore and aloft saw the great cutters Valkyrie III, Britannia and the Royal Clyde Yacht Club for her Majesty's Coy, valued at 100 guineas.

The Valkyrie carried her mighty spread of canvas well, and pointed somewhat higher than her competitors; she turned on her heel like a light breeze, quick in stays than either the Britannia or Ailsa, which are quick in going about.

IT WAS A BROAD REACH. With the wind forward the port beam, from Skelmorlie to the mark boat of Ailsa, distance five miles, the Ailsa did somewhat better than the cup challenger in the reaching.

THE AILSA AND BRITANNIA had a bull-dog struggle for supremacy in the run to Skelmorlie. They looked like twin boats until just before rounding the Skelmorlie mark. Then the Britannia got past her rival and eyed around the mark five seconds ahead.

THE RELIANCE LOAN & SAVINGS COMPANY. 33 Wellington-St. E. Toronto.

Directors: HON. JOHN DRYDEN, President, Minister of Agriculture, etc.

CLASS "A." Founders' Shares—\$100 paid up. Bearer of Shares—\$100 paid up.

CLASS "B." Five Dividend Shares—\$100 fully paid, bearing 6 per cent. interest, but not convertible into stock of Class "A."

CLASS "C." 400 paid up, GUARANTEED to mature (\$100 in 8 years and then convertible into stock of Class "A."

CLASS "D." 400 paid up, GUARANTEED to mature (\$100 in 12 years, and then convertible into stock of Class "A."

CLASS "E." 400 paid up, GUARANTEED to mature (\$100 in 15 years, and then convertible into stock of Class "A."

CLASS "F." 400 paid up, GUARANTEED to mature (\$100 in 20 years, and then convertible into stock of Class "A."

CLASS "G." 400 paid up, GUARANTEED to mature (\$100 in 25 years, and then convertible into stock of Class "A."

THE ARGONAUTS IN THE FIRST HEAT.

The Draws Made at Henley—The Canadians in Great Favor.

Henley-on-Thames, July 6. Telegram special—the drawing for the heats in the regatta here next Tuesday and following days took place to-day, and the favors for the Stewart's Challenge Cup will be compiled as follows:

Heat A—Argonaut Rowing Club of Toronto and London Rowing Club.

Heat B—The winner of heat A and New College Rowing Club, Oxford.

Heat C—The Leader Rowing Club and the Thames Rowing Club.

Heat D—The winners in heats B and C. For the Diamond Sculls the draws resulted in the brothers Nickalls being selected for the first heat.

For the second Bush Thompson and Hon. Rupert Guinness are paired.

Third heat, the winner of the second and R. K. Boumont of the Burton Rowing Club.

Fourth heat, the winner of the first heat and F. H. Thompson of the Argonauts.

Fifth heat, the winners of the third and fourth heats.

As predicted, the sporting papers have come to regard the Canadians with favor, and place them first for the regatta.

SPORTING LIFE SAYS: "The Argonauts have a fine crew and are in excellent form in such a clean and easy manner that it is difficult to tell when they are paddling and when they are rowing."

It is expected, however, that they will make a hard race with England's best rowers.

If the weather holds up there will be a great crowd here for the week. Even so large numbers came from over to see the crews at practice.

The Argonauts are the best crew in the world, and their victory, should it come, will be a great triumph for the Canadian rowers.

It is expected that the regatta will be a success, and that the Canadians will win the cup.

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WE MANUFACTURE

POROUS TERRA COTTA.

An absolute protection against fire. Ornamental Terra Cotta, Pressed Brick, Drain Tiles, Doors, Sash, Blinds, Stair Work, All descriptions of Wooden Building Materials.

THE RATHBUN CO'Y.

DESERONTO, ONT.

DOINGS ON THE EXCHANGES

NO IMPORTANT CHANGES IN APPROXIMATE ACQUITTALS.

Foreign Exchange Firm and General

Higher—Small Increase in Exports of Wheat—New York Bank Reserves Decrease—Wheat Steady at Chicago and Corn Rather Weaker.

Saturday Evening, July 6.

A great many stories being circulated about the Banque Du Peuple are about to be refuted.

The bank has received the resignation of the cashier caused a feeling of uneasiness. Things were running smoothly until the resignation of the cashier.

Arrangements have been made, with the aid of the Bank of Montreal, to tide over any difficulty that may arise.

The rest is all right, and as to the overdraft they are being looked after.

The bank has received several mortgages, and will receive one from the Ontario whose overdraft was the largest.

The Shipping Company's overdraft is about arranged, and the Park and Island Railway account will be met by Monday.

Consols are firm, closing at 107 5/16 for money and at 107 3/8 for account.

Canadian Pacific firm, closing in London to-day at 64 1/2.

Canadian Northern, closing at 70 1/2, Erie at 10 3/4, Reading at 9 5/8 and N.Y.C. at 104 1/2.

English firm, closing at 110 1/2, past week were 112 1/2, at an average price of 25 7/8.

Exports of wheat flour included an amount of 2,007,000 bushels this week, against 1,940,000 bushels last week.

The week a year ago, 3,677,000 bushels, the first week of the new cereal year in 1893, 2,060,000 in 1892 and 2,225,000 in 1891.

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CHERRY STONERS

RICE LEWIS & SON

Corner King and Victoria-streets, Toronto.

Commercial Miscellaneous.

Oil closed at \$14 1/2, and 50 for No. 2. Cash wheat at Chicago 60 1-2.

Puts on September wheat 70 3-8, calls 71 7-8 to 72.

Puts on September corn 44 3-8, calls 45 1-2 to 45 3-8.

At Toledo clover seed closed at \$5.07 for October.

Cattle receipts at Chicago to-day 500, but for market steady.

Car receipts of grain at Chicago to-day: Wheat 26, corn 284, oats 330. Estimated for Monday: Wheat 25, corn 135, oats 190.

Estimated receipts of Hogs at Chicago to-day 9000; official Friday 17,000; left over 4000. Market active and prices average 5c higher. Heavy shippers \$4.75.

Hog packing at Chicago from opening of season to 1,710,000, against 1,589,000 during same period of last year.

Exporters took 320,000 bushels wheat at New York to-day, and 56,000 bushels elsewhere.

Engagements at Chicago to-day for Buffalo by water: Corn, 255,000 bushels at 1c.

Head Office - 51 Yonge-street.

FOUR PER CENT. interest allowed on deposits of \$1 and upwards.

Henry A. King & Co. received the following news from the market to-day from Chicago: If this were an ordinary trading day here wheat would have had a good advance, but a good deal of wheat is out of town, and grain is not as good as it should be.

The news received is of a bullish character from all sections of the country. Rain is said to be doing great damage to the winter wheat harvest, and the southwest are today wheat free to-day, both here and in New York. The Modern Miller report has some effect on the market.

A slight reduction of harvest expectations has made another remarkable movement of the market. Many uncut fields of grain in the southwest have been so thrashed out by heavy rains and overgrowth by weeds as to be not worth the cutting. Eastern winter wheat-producing states report an average yield of good quality, as was counted on, and the crop from the Ohio Valley westward has sustained additional damage.

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