

STATEMENT SHOWING PROFIT

Realized by Consumers' Gas Company of Toronto, in twelve months, from
1st October, 1887, to 1st October, 1888.

DR.		\$	c.	\$	c.	CR.			
1888 Oct. 1	To Coal, Bituminous			83,089	78	1888 Oct. 1	By Gas Rents	433,829	32
	" Anthracite			43,329	53		" Office Rents	3,531	71
	" Oil			26,361	15		" Tar	7,019	49
	" Salaries			20,344	99		" Coke	19,556	29
	" Auditors			490	00		" Ammoniacal Liquor	2,881	29
	" Stationery and Advertising			1,578	85				
	" Insurance			2,065	28				
	" Rent, Mill St. Property			210	00				
	" Supt. Works, Stokers and Engineers			36,663	99				
	" Purification Lime and Wages			5,218	91				
	" Lamplighting			19,439	14				
	" Meter Settings and Indications			5,539	59				
	" Meter Inspection			1,850	00				
	" Directors' Compensation			8,905	25				
	" Charges at Works			23,655	05				
	" Taxes			12,570	69				
	" Sundries			10,669	71				
	" Balance			160,827	09				
				467,318	10				
1888 Oct. 1	To Dividends	147,546	11			1888 Oct. 1	By Balance brought down	160,827	09
	" Less over-credited to Reserve Fund 30th Sept., 1887 (being reserve for Dividend No. 150, Oct. 1st, 1887), retransferred to Profit and Loss	27,938	15				" Interest on Debentures	21,118	41
	" Interest			119,607	96				
	" Balance Profit and Loss			8,769	63				
	" Carried to Reserve Fund			63,567	91				
				181,945	50				

J. AUSTIN,
President.

{ L.S. }

W. H. PEARSON,
Gen. Manager and Secretary.

W. A. SAMPSON,
W. G. CASSELS,
per Geo. B. HOLLAND,
Auditor pro tem.

Auditors.

Toronto, 24th October, 1888

J. H. MENZIES, F.C.A.

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BALANCE SHEET

Of the Consumers' Gas Company of Toronto, 1st October, 1888.

LIABILITIES		\$	c.	\$	c.	ASSETS		\$	c.
1888 Oct. 1	Capital Stock			1,200,000.00		1888 Oct. 1	Works	840,193.24	
	Reserve Fund—						Old Building and Lot, Toronto Street	12,588.67	
	Balance October 1st, 1887	322,625.53					New	34,867.17	
	Premium on Stock	40,863.70					Old County Jail Property	18,414.50	
	Profit and Loss	53,567.91					Lot, Berkeley and Front Streets	23,977.00	
							Lot, Berkeley Street	10,000.00	
							Lot, Bathurst Street	26,655.41	
	Less Dividend 150 Retrans-						Street Mains, laid	532,118.54	
	ferred	87,938.15					Services	72,359.04	
	Plant and Buildings Renewal						Main Pipes and Specials	10,555.55	
	Fund	63,591.46					Service Pipes and Fittings	4,524.46	
				91,529.61			Street Lamps	27,614.34	
							Tank Cars	2,586.33	
	Plant and Buildings Renewal Fund,			925,527.53			Retorts, Fire Clay, etc.	9,409.39	
	Balance Oct. 1st, 1887	34,169.64					Meters	102,201.90	
	Plant and Buildings Renewal Fund,						Tools	4,883.51	
	from Oct. 1st, 1887, to Oct. 1st, 1888	63,591.46					Office Furniture	1,634.84	
							Gas Engines and Stoves	3,677.34	
							Coal	30,672.66	
	Less Repairs and Renewals	97,761.10					Oil	574.64	
		24,929.90					Coke	3,040.00	
				72,831.20			Tar	8,625.90	
	Dominion Bank			151,727.61			Oxide of Iron	1,167.50	
	National Bank of Scotland			194,000.00			Cash	30.11	
	Profit and Loss reserved for Dividend						Debentures	288,233.47	
	154						Gas Accounts owing	71,000.00	
	Sundry Accounts						Horses and Conveyances	888.50	
							Sundry Accounts owing	11,053.29	
				2,204,861.70				2,204,861.70	

J. AUSTIN,

President.

L. S.

W. H. PEARSON,

General Manager and Secretary.

We beg to report that we have examined the books and accounts—which have been very well and carefully kept—of the Consumers' Gas Company of Toronto, for the year ending 29th September, 1888, and have found the same correct, and the balance sheet, which has been verified, represents the actual position of the Company at that date.
Toronto, October 24th, 1888.

(Signed) W. A. SAMPSON,
W. G. CASSELS,
per G. B. HOLLAND, } Auditors.
Auditor pro tem.

Verified by me in conformity with the Statute of Ontario, 50 Vict., Chap. 85.

(Signed) J. H. MENZIES, F.C.A.,

Auditor for the City.

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CONSUMERS' GAS COMPANY

TORONTO, 29th OCTOBER, 1888.

The Fortieth Annual Meeting of the Consumers' Gas Company was held at the Company's office, 19 Toronto Street, on Monday, 29th October, 1888, at noon.

Present: The President, Vice-President, Messrs. J. C. Gilmor, A. Lepper, C. Hooper, C. Gilmor, G. S. C. Bethune, C. C. Baines, W. S. Lee, Geo. W. Lewis, S. Alcorn, D. Lamb, Dr. W. B. Geikie, A. Wills, J. Henderson, Col. F. C. Denison, J. Eastwood, E. Henderson, Jas. Scott, M. Baldwin, G. R. R. Cockburn, J. Elliott, R. Gooderham, Jno. Lyman, J. Stewart, J. Duncan.

The President having by resolution been called to the chair, and the reading of the Report and Financial Statement dispensed with, briefly addressed the Shareholders, commenting upon the very satisfactory condition of the Company affairs, and the steady increase in its growth, moved the adoption of the Report, which was seconded by the Vice-President, and carried unanimously.

The other usual resolutions were also submitted and carried *non. con.*, the one in reference to the Manager and Superintendent of Works calling forth some especial words of commendation from the mover, Mr. Geo. R. R. Cockburn, and seconder, Mr. James Henderson, who took the opportunity of commending these officers on the very successful manner in which the new works were being carried to completion, and which had called forth such unqualified praise from the American Gas Engineers, who had recently held their annual convention in this city.

The Scrutineers, Messrs. W. S. Lee and Christopher C. Baines, having reported the following gentlemen unanimously elected Directors for the current year: Samuel Alcorn, Esq.; Henry Cawthra, Esq.; A. Lepper, Esq.; James Austin, Esq.; John Eastwood, Esq.; James Scott, Esq.; M. Baldwin, Esq.; J. C. Gilmor, Esq.; Dr. L. W. Smith; G. S. C. Bethune, Esq.; George Gooderham, Esq.; Hon. Frank Smith; the meeting broke up.

At a Board Meeting subsequently held Mr. James Austin was unanimously elected President and Mr. L. W. Smith Vice-President for the ensuing year.