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# THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. VIII—NO 22.

TORONTO, ONT., FRIDAY, NOVEMBER 27, 1874.

{ SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto

## HOLIDAY GOODS.

A SPLENDID ASSORTMENT  
OF ALL THE  
LATEST NOVELTIES

JUST TO HAND.

JOHN MACDONALD and CO.'S

21 and 23 WELLINGTON ST. } TORONTO.  
33 and 31 FRONT STREET, }  
38 FOUNTAIN STREET, MANCHESTER, ENGLAND.  
Toronto, Nov. 1874.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,  
HAMILTON.

OUR ASSORTMENT OF

Imported and Canadian Dry Goods

FOR THE

FALL TRADE

IS NOW COMPLETE.

IN

CANADIAN CARPETS

we have a wide range of patterns.

Full Stock of Boots and Shoes.

THOS. C. KERR & Co.

Hamilton, 25th August, 1874.

The Leading Wholesale Trade of Toronto.

1874.

A. R. McMASTER  
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,  
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1874.

32-ly

SMITH & KEIGHLEY,

IMPORTERS OF TEAS

AND

WHOLESALE GROCERS,  
25 CHURCH STREET.

Have now received full supplies of

FRESH TEAS

Purchased since the recent decline in values, therefore can offer to the trade Special Inducements, among which will be found some very choice firsts Moyune Teas, also medium and low grades Young Hysons, Gunpowders, Imperials, Japans, and Congous. Also a large stock of

SUGARS,

Comprising

Barrels Dry Crushed Sugars.  
" Granulated "  
" Crushed X "  
Hhds. Scotch Refined, low to medium sorts.  
" " bright to extra bright.

Cases Centrifugal  
The Trade will do well to examine our stock of Sugars, as they have been bought for cash, and are selling at a small advance.

Toronto, 6th July, 1874.

The Leading Wholesale Trade of Toronto.

FALL 1874.

GORDON MACKAY and CO.

Have already received and opened out a large portion of their

FANCY AND STAPLE  
DRY GOODS,

Comprising

Heavy Staples, Plain and Fancy Wool-lens, Prints, Dress Goods, Black Lustres French Merinoes, Silk Shawls, Mantles Jackets, Crapes, Hosiery, Gloves, Haberdashery, Small Wares, &c. &c.

Also full lines of

Canadian Manufactured Goods

of superior value, consisting of Tweeds, Etoffes, Blanket Shirts, Pant's, Hosiery, &c. &c.

LYBSTER MILL GOODS ALWAYS ON HAND.

Toronto, September, 1874.

SAMSON,

KENNEDY,

and GEMMEL.

Have received through by Express an important purchase of

LADIES' KID GLOVES

NAMELY,

520 Doz. "Felix Coombe" and  
339 " "Romillion Josephine."  
859

These Goods are being sold at such prices as they have never been heretofore offered in this market

Toronto, Nov. 26, 1874

The Chartered Banks.

**BANK OF MONTREAL.****NOTICE**

IS HEREBY GIVEN THAT A

**DIVIDEND OF SEVEN PER CENT.**

Upon the paid-up capital stock of this Institution has been declared for the current half-year, and that the same will be

Payable at its Banking House,

IN THIS CITY,

On and after Tuesday, the First day of December next.

**THE TRANSFER BOOKS**

will be closed from

THE 16TH TO THE 30TH NOVEMBER NEXT,

both days inclusive.

By order of the Board.

**R. B. ANGUS,**

General Manager.

Montreal, 21st October, 1874.

The Canadian  
**BANK OF COMMERCE.**

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000

Rest - - - - - 1,800,000

**DIRECTORS.**HON. WILLIAM McMASTER, *President.*ROBT. WILKES, Esq., M.P., *Vice-President.*

Noah Barnhart, Esq.

Adam Hope, Esq.

F. W. Cumberland, Esq.

James Michie, Esq.

William Elliot, Esq.

T. Sutherland Stayner, Esq.

George Taylor, Esq.

W. N. ANDERSON, General Manager.

JNO. C. KEMP, Inspector.

New York—J. G. Harper, J. H. Goadby, and B. E. Walker,  
Agents.**BRANCHES.**

Barrie,  
Cayuga,  
Galt,  
Hamilton,  
Montreal,  
Peterboro',  
Simcoe,  
Toronto,  
Windsor.

Brantford,  
Collingwood,  
Goderich,  
London,  
Orangeville,  
St. Catharines,  
Strathroy,  
Thorold.

Chatham,  
Dundas,  
Guelph,  
Lucan,  
Ottawa,  
Sarnia,  
Trenton,  
Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANKERS.**

New York—The National Bank of the Republic.  
London, England—The Bank of Scotland.

The Chartered Banks.

**BANK OF BRITISH NORTH AMERICA.***Incorporated by Royal Charter.*

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

**COURT OF DIRECTORS.**

Henry R. Farrar,  
Alexander Gillespie,  
Richard H. Glyn,  
Samuel Hoare,  
W. Burnley Hume,

J. J. Kingsford,  
Frederick Lubbock,  
A. H. Philpotts,  
J. Murray Robertson,  
John James Cater.

General Manager—CHARLES McNAB.  
Secretary—R. W. BRADFORD.

**BANKERS.**—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

**NEW YORK.**—Agents—H. A. Tuzo and D. B. Davidson.

**SAN FRANCISCO.**—Agents—Archibald McKinlay and H. W. Glenny.

*Branches and Agencies in Dominion of Canada.*

**ONTARIO.**—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napance, Kingston, Ottawa, Arnprior, Renfrew

**QUEBEC.**—Montreal, Quebec.

**NEW BRUNSWICK.**—St. John, St. Stephen, Fredricton, Moncton.

**NOVA SCOTIA.**—Halifax.

**BRITISH COLUMBIA.**—Victoria, Barkerville.

**Agents:**—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

**ROYAL CANADIAN BANK****DIVIDEND No. 16.**

Notice is hereby given that a Dividend on the paid-up Capital of the Bank, at the rate of

**EIGHT PER CENT. PER ANNUM,**

for the half year ending 30th November, has this day been declared, and will be paid at the Bank and its Branches,

On and after Tuesday, the first day of December next.

The Transfer Books will be closed from the 16th to 30th November, both days inclusive.

By order of the Board,

**THOS. McCracken,**

Cashier.

Royal Canadian Bank,  
Toronto, 17th October, 1874.

**BANK OF TORONTO, CANADA.****Dividend Number Thirty-Seven.**

Notice is hereby given that a Dividend of SIX PER CENT. for the current Half year, being at the rate of TWELVE PER CENT. per annum, on the Paid-up Capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches on and after TUESDAY, the First day of DECEMBER next.

The Transfer Books will be closed from the Sixteenth to the Thirtieth day of November next, both days inclusive.

By order of the Board.

**G. HAGUE,**  
Cashier.

Toronto, 28th October, 1874.

The Chartered Banks.

**MERCHANT'S BANK OF CANADA.****NOTICE**

IS HEREBY GIVEN THAT A

**Dividend of Five per cent.**

Upon the Capital Stock of this Institution for the current half-year has been this day declared, and that the same will be due and payable at the Bank, and its Branches and Agencies,

On and after Saturday, the Second day of January next.

**The Transfer Book**

will be closed from the 15th to the 31st December next both days inclusive.

By order of the Board,

**JACKSON RAE,**

General Manager.

Montreal, 25th November, 1874.

**THE DOMINION BANK.**

Notice is hereby given that a Dividend of Four per cent upon the Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at the

**BANKING HOUSE IN THIS CITY,**

ON OR AFTER

Monday the 2nd day of Nov. next.

The Transfer Books will be closed from the 16th to the 31st October next, (both days inclusive).

By order of the Board.

(Signed)

**R. H. BETHUNE, Cashier.**

Toronto, Sep. 30, 1874.

**ONTARIO BANK.****DIVIDEND No. 35.**

Notice is hereby given, that a dividend of FOUR per cent upon the paid-up Capital Stock of the Institution, for the current half-year has this day been declared, and that the same will be payable at the Bank and its branches on and after

Tuesday, 1st day of Dec. next.

The Transfer Books will be closed from the 15th to the 30th November both days inclusive.

By order of the Board.

**D. FISHER,**  
Cashier.

Ontario Bank,  
Bowmanville, 28th Oct., 1874.

**METROPOLITAN BANK.**

Notice is hereby given that a Dividend of FOUR PER CENT. for the current Half Year has this day been declared on the Paid-up Capital of this Bank, and will be payable at the Banking House in this city, on and after TUESDAY the First day of DECEMBER proximo.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board.

**A. S. HINCKS, Cashier.**

Montreal, October 28th, 1874.

The Chartered Banks.

**Banque Jacques Cartier.**

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun

Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENTS.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

**NIAGARA DISTRICT BANK**

Established 1853.

Head Office, St. Catharines, Ont.

DIRECTORS.

THOMAS R. MERRITT, President  
HY. CARLISLE, Esq., Vice-President.  
HON. JAS. R. BENSON, Senator, St. Catharines.  
S. S. JUNKIN, Esq., St. Catharines.  
ROBT. LAWRIE, Esq., St. Catharines.  
JOHN BROWN, Esq., Thorold.

C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.  
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

**BANK OF HAMILTON.**

Dividend No. 4.

Notice is hereby given that a dividend of FOUR per cent for the current half-year, being at the rate of

EIGHT PER CENT PER ANNUM

Upon the paid-up Capital Stock of this Institution, has this day been declared, and that the same will be payable at the Bank and its Agencies, on and after

Tuesday, the 1st day of Dec. next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive, By order of the Board.

H. C. HAMMOND, Cashier.

Hamilton, Oct. 28, 1874.

**ST. LAWRENCE BANK.**

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

DIRECTORS.

J. C. FITCH, Esq., President.  
JOHN COWAN, Esq., Vice-President.  
CAPT. THOS. DICK.  
A. THORNTON TODD, Esq.  
W. F. ALLEN, Esq.  
R. C. JAMIESON, Esq., Montreal.  
K. F. LOCKHART, Cashier.

Bradford—A. H. Ireland, Agent.  
Colborne—Robert A. Moir, Agent.  
London—J. C. P. Phillips, Agent.  
Newcastle—J. K. Allen, Agent.  
Strathroy—J. B. Cummings, Agent.  
Agents in New York—R. Bell & C. F. Smithers.  
Agent in Montreal—The Bank of Montreal.

**Union Bank of Lower Can.**

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President.  
HON. THOS. MCGREEVY, Vice-President.

Hon. Geo. Irvine, John Sharples, Esq.,  
D. C. Thomson, Esq., J. B. Renaud, Esq.,  
Andrew Thomson, Esq.,  
Cashier—P. MacEwen. Asst Cashier—J. G. Leitch.

BRANCHES.—Savings Bank (Upper Town), Montreal, Ottawa, Three Rivers.

Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

**MOLSON'S BANK.**

Capital Authorized, \$2,000,000.  
Capital Subscribed, \$2,000,000  
Capital Paid-up, \$1,977,470.

BOARD OF DIRECTORS.

Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres.  
Thos. Workman, Esq., T. J. Claxton, Esq.  
E. Hudon, Esq., R. W. Shepherd, Esq.  
Thos. Cramp, Esq.,

HEAD OFFICE, MONTREAL, CANADA.  
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville, Owen Sound, Exeter,  
London, Windsor, Toronto, Meaford,  
Morrisburg, St. Thomas, Welland, Smith's Falls

BANKERS.

New York—Messrs. Morton, Bli s & Co., Messrs. Bell & Smithers, Mechanics National Bank.  
London, England—The City Bank, Threadneedle St.  
New Brunswick—Bank of New Brunswick, St. John, N.B.

Coll ctions made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

**THE QUEBEC BANK.**

Notice is hereby given that a

DIVIDEND OF FOUR PER CENT.

upon the Capital Stock of this Institution has been this day declared for the current half-year, and that the same will be payable at the Banking House, in this City,

On and after Tuesday, the First Day of December next.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board,

J. STEVENSON,

Cashier.

Quebec Bank,  
Quebec, 26th October, 1874.

**LA BANQUE NATIONALE**

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED . . . \$2,000,000  
" SUBSCRIBED . . . 2,000,000  
" PAID-UP . . . 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.  
HON. ISIDORE THIBAudeau, Vice-President.  
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.  
Hon. U. J. Tessier. C. Tetu, Esq.  
P. Vallee, Esq.

FRS. VEZINA, Cashier.

Montreal Branch—William Moffatt, Manager.  
Ottawa Branch—Sam. Benoit, Manager.  
Agents in New York—National Bank of the Republic.  
England—National Bank of Scotland.  
Other agencies in all parts of the Dominion.

**Bank of British Columbia**

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman.  
Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.)  
Eden Colville, Esq., (Deputy Governor Hudson's Ba. Co.)  
H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)  
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank,

Victoria, B. C., April 3, 1873.

The Chartered Banks.

**Eastern Townships Bank**

CAPITAL . . . \$1,000,000  
RESERVE FUND . . . 240,000

BOARD OF DIRECTORS.

R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.  
B. Pomroy. A. A. Adams. Hon. J. H. Pope.  
G. K. Foster. E. O. Brigham. G. G. Stevens.

Head Office—Sherbrooke, Que.

WM. FARWELL, jr. Cashier.

BRANCHES.

Waterloo. Cowansville. Stanstead.  
Coaticook. Richmond.

Agents in Montreal—Bank of Montreal.  
London, England—  
Boston—National Exchange Bank.  
Coll ctions made at all accessible points, and promptly remitted for.

**CITY BANK MONTREAL**

Notice is hereby given that a

DIVIDEND OF FOUR PER CENT.

upon the paid-up Capital of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Agencies, at Toronto and Sherbrooke, on Tuesday, the first day of December next. The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board.

J. B. RENNY, Cashier,

November 2nd, 1874.

**UNION BANK, PRINCE EDWARD ISLAND.**

Incorporated by Act of Parliament 1868.

CHARLES PALMER, ESQ., President.

WILLIAM HEARD, Cashier.

HEAD OFFICE at CHARLOTTETOWN.  
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal . . . . . Bank of Montreal.  
New York . . . . . National Park Bank.  
Boston . . . . . National Bank of Commerce.

**LA BANQUE DU PEUPLE.**

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.

A. A. TROTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glyn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

**MARITIME BANK,**

OF THE DOMINION OF CANADA.  
St. JOHN, N.B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.  
Vice-President—ZEBEDEE RING Esq

DIRECTORS.

J. V. TROOP, Esq.  
Hon. W. MUIRHEAD, Senator.  
GEORGE MCKEAN, Esq.  
W. H. THORNE, Esq.  
C. H. FAIRWEATHER, Esq.  
ALFRED RAY, Acting Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal. Boston—Merchants National Bank.

The Chartered Banks.

**THE FEDERAL BANK OF CANADA.**

CAPITAL, - - - - \$1,000,000

HEAD OFFICE, - - - - TORONTO.

**BOARD OF DIRECTORS.**

S. NORDHEIMER, Esq., - - - - President.  
 WM. ALEXANDER, Esq., - - - - Vice-President.  
 Edward Gurney, Jun., Esq. Benjamin Lyman, Esq.  
 William Galbraith, Esq., John S. Playfair, Esq.  
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London and Simcoe.  
 AGENTS.—London, Eng.—The City Bank, Thread-needle Street.

New York—American Exchange National Bank.  
 Canada—Bank of Montreal and its Branches.  
 Collections made in all parts of Canada and the United States.

Gold and Currency Drafts on New York bought and sold.  
 Interest allowed on Deposits according to agreement.

**MERCHANTS' BANK OF HALIFAX.**

CAPITAL, - - - - \$1,000,000

**DIRECTORS.**

THOMAS E. KENNY, Esq., *President.*  
 HON. JEREMIAH NORTHUP, Senator, *Vice-Pres.*  
 James Butler, Esq. Thomas Abbott, Esq.  
 John Taylor, Esq. Michael Dwyer, Esq.  
 George Maclean, *Cashier.* Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada  
 Agent in Prince Edward Island:  
 Charlottetown ..... Owen Connolly, Agent.  
 Summerside ..... Stephen McNeill, "

*Agents in Nova Scotia:*

Antigonish ..... T. M. King, Agent.  
 Bridgewater ..... Andrew Gow, "  
 Pictou ..... Wm. Ives, "  
 Sydney ..... E. Burchell, "  
 Truro ..... John B. Dickie, "  
 Weymouth ..... Collin Campbell, Jr. "  
 Maitland (Hants Co.) ..... David Frieze,

**PICTOU BANK, PICTOU, N. S.**

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL ..... \$500,000  
 PAID-UP CAPITAL ..... 100,000

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.  
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.  
 Montreal, Bank of Montreal.  
 New York, Bell & Smithers.  
 London, Eng., Imperial Bank.

**STADACONA BANK, QUEBEC.**

CAPITAL, - - - - \$1,000,000

**DIRECTORS.**

A. JOSEPH, P. GARNEAU, M. P. P. : President.  
 Vice-Pres.  
 A. P. Caron, M. P. John Ross,  
 William Drum. G. R. Renfrew,  
 T. H. Grant. Joseph Shehyn,  
 T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.  
 " New York—Bell & Smithers.  
 " Chicago—Bank of Montreal.  
 " London, England, National Bank of Scotland.

**STINSON'S BANK,**

HAMILTON, ONT. Established 1847  
 Allows four and five per cent interest on deposits.  
 Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank Commerce.

Bankers in London—National Bank of Scotland.

Financial.

**Canada Permanent Loan and Savings Company.**

INCORPORATED 1855.

PAID UP CAPITAL, - - - - \$1,500,000  
 RESERVE FUND, - - - - 430,000  
 TOTAL ASSETS, - - - - 3,200,000

OFFICE—Masonic Hall, Toronto Street, Toronto.

**SAVINGS BANK BRANCH.**

Deposits received and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

Being guaranteed by the capital and assets of the Company amply secured by mortgages on approved real estate, depositors are at all times assured of perfect safety.

J. HERBERT MASON, Manager.

**THE FREEHOLD**

*Loan and Savings Co.*

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH;  
 RESERVE FUND, \$120,000.

President, - - - - HON. WM. McMASTER.  
 Secretary-Treas. - - - CHARLES ROBERTSON  
 Inspector, - - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on Interest.

**LONDON AND CANADIAN Loan & Agency Co. (LIMITED).**

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.  
 DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and productive City and Town Property.  
 Mortgages purchased.  
 Deposits received.

J. G. MACDONALD  
 Manager.

Exchange Buildings, Toronto.

**THE CANADA**

**LANDED CREDIT COMP'Y**

Are prepared to make Loans on approved

*Real Estate Security.*

It offers amongst others the following advantages:—  
 1. The mortgage is at a long date, but may be discharged at any time, on usual notice.  
 2. Repaid gradually by a Sinking Fund.  
 3. Interest paid half-yearly or yearly, and not in advance.

4. Interest only charged from date of Cheque.  
 5. No Commissions allowed or charged.  
 6. No expenses of renewals.  
 7. Loan completed with greatest despatch.  
 The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office, J. SYMONS, Secretary.  
 23 Toronto Street, Toronto.

**KIRK & HOBSON,**

**STOCK & EXCHANGE BROKERS,**

(Of the Montreal Stock Exchange),

10 Hospital Street, Montreal.

Stocks, Bonds, Debentures, etc., bought and sold on margin or for cash. Orders promptly attended to.  
 REFERENCES.—The President, Directors, and Cashier of the Union Bank of Lower Canada

Financial.

**CHRISTIAN, GALT & CO., BANKERS, BROKERS**

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

**Dunn, Davies & Co.,**

OF THE STOCK EXCHANGE,

*Brokers in Bills, Shares, Exchange, &c.*

And Agents for the Negotiation of Mortgages and Financial Arrangements generally.

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W. DUNN, J. TRY-DAVIES.  
 Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

**Campbell & Cassels,**

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS  
 TORONTO,

**BANKERS AND BROKERS,**

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**J. D. Crawford,**

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Member of the Stock Exchange,

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stocks and Bonds bought or sold on margin or for cash.

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BANK STOCKS CARRIED ON MARGINS.

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Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

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Stocks bought or sold on margin or for Cash.

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Loans negotiated, strictly on Commission.  
All orders will receive prompt attention.

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All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

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DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.

Interest paid on Deposits. 18-3m

**TORONTO SAVINGS BANK,  
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DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.  
*Bank of Deposit—Canadian Bank of Commerce.*  
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By authority of the Dominion & Prov. Govts.



**CANADA  
GUARANTEE COMP'Y,**

FOR THE ISSUE OF

**BONDS OF SURETYSHIP**

FOR

**OFFICERS OF THE CROWN**

AND

Employees in all Positions of Trust.

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BLAIKIE & ALEXANDER,

AGENTS, TORONTO

SENECA JONES, Agent at Hamilton.

The Leading Wholesale Trade of Hamilton.

1874. Extract from July Circular. 1874.

**JOHN I. MACKENZIE & Co.,  
DRY GOODS IMPORTERS,**

And Dealers in Canadian Manufactures,  
KING STREET EAST, HAMILTON.

Samples of Fall Stock are now in the hands of our Travellers. Our Stock as usual will contain in all lines in Dry Goods requisite for a WELL FURNISHED COUNTRY STORE.

Our Domestic Department contains full assortments of the following:—

Canadian Tweeds.	Canadian Twilled Cloths.
Canadian Blankets.	Canadian Scarlet Flannels.
Canadian Grey Flannels.	Canadian Fancy Flannels.
Knitted Goods in great variety.	

**CANADIAN COTTONS.**

Cornwall x 33 inches.	Cornwall A A 36 inches.
" B 33 inches.	Hochelaga 33 inches.
" A 36 inches.	" 35 "

At Mill Prices.

New Brunswick Cotton Yarn. Dundas Cotton Yarn.  
Also Colored Cotton Yarns and Carpet Warps.

JOHN I MACKENZIE & Co.

**BROWN, ROUTH & CO.,  
IMPORTERS OF TEAS**

AND

**Wholesale Grocers.**

**HAMILTON.**

ADAM BROWN.

H. W. ROUTH

**Robert Service & Co.**

Importers of

**WOOLLENS**

AND

**TAILORS' TRIMMINGS,**

**HAMILTON.**

**FALL STOCK NOW COMPLETE.**

ROBERT SERVICE.

GEORGE SMITH.

**FALL DRY GOODS.**

A LARGE AND CAREFULLY

**SELECTED STOCK.**

Thomson, Birkett and Bell,

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**W. M. LOTTRIDGE & Co.,**

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AND

**WHOLESALE GROCERS,**

62 MACNAB STREET,

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**ONTARIO STEAM BISCUIT**

AND

**Confectionery Works,**

Nos. 67, 69 and 71 KING STREET EAST.

**Biscuits & Candies Wholesale.**

Manufacturer—I. C. CHILMAN,

HAMILTON, Ont.

The Leading Wholesale Trade of Montreal.

**JOHN HATCHETTE & Co.,**Late Moore, Semple & Hatchette, successors to  
Fitzpatrick & Moore,*Importers & General Wholesale Grocers,***Wine and Spirit Merchants,**Dominion Buildings, McGill Street,  
MONTREAL.**A. RAMSAY & SON,****Manufacturers & Importers of White  
Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.  
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and  
other makes.Lubricating, Lard, Refined & Brown Seal, Cod, &c.  
IN MISCELLANEOUS—Glue, Sand Paper, Brushes  
of all kinds, and a full stock of all the miscella-  
neous requirements of the Trade in our line.Warehouse—37, 39 and 41 Recollet Street,  
Factory—16 to 22 cor. College and Inspector Streets,**OAK TANNED LEATHER BELTING  
AND FIRE ENGINE HOSE**

Manufactured by

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Price Lists on application.

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*Importers of Pig Iron, Bar Iron, Boiler Plates,  
Galvanized Iron, Canada Plates, Tin Plates,***BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Paints,	Canada do
Sheet Zinc,	Fire Clay,	Paving Tiles,
Ingot Zinc,	Flue Covers,	Garden Vases,
Pig Lead,	FIRE BRICKS,	Chimney Tops
Dry Red Lead,	Fountains,	ORAIN PIPES,
Dry White do,	PATENT ENCAUSTIC PAVING TILES, &c.	

MANUFACTURERS OF

*Sofa, Chair and Bed Springs.*

A large stock always on hand.

34-

**JAMES ROBERTSON,  
GENERAL METAL MERCHANT  
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Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

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**BEVINGTON & MORRIS,***Wholesale Leather and Fur Merchants,*  
LONDON, ENGLAND.Represented in Canada by Sculthorp & Pennington.  
WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.

Stocks of Furs, Skins and Leather always on hand.

**W. RYAN, Toronto,****M. P. RYAN, Montreal.****PRODUCE**

AND

**Commission Merchants.**

The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,  
Distillers and Manufacturers**OF  
Cordials, Tom Gins,  
Ginger Wines, Choice Fruit Syrups  
Bitters, Brandies,  
Bourbon and Rye Whiskies.

Warehouse &amp; Offices, 389, 391 St. Paul St.

DISTILLERY &amp; BONDED STORES,

287 and 289 Commissioner's Street,

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**THOS. ROBERTSON & CO.,**

9, 11 &amp; 13 Chenneville St.,

MONTREAL,

**HEAVY HARDWARE MERCHANTS**And Importers of Engineers', Boiler-makers', Steam-  
fitters', Plumbers' and Gasfitters' Supplies.Dealers in Pig Iron and Metals generally, Boiler  
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and  
Fittings, Galvanized Iron, &c. Engineers' Stocks and  
Dies, Whitworth's Thread.  
Orders taken to import on favorable terms.**J. A. MATHEWSON,**

Importer and

**WHOLESALE GROCER**

202 MCGILL STREET,

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**CASSILS, STIMSON & CO.,**

IMPORTERS OF

**Foreign Leathers and Shoe Goods,***Commission Merchants in***DOMESTIC LEATHER.**

10 Lemoine Street,

MONTREAL.

**I. C. C. COMPANY.****HALL, KAY & Co.,****GENERAL METAL MERCHANTS,****McGill & Grey Nun Streets,**

MONTREAL,

Beg to inform those interested in Cheese Manufacturing  
that they are the SOLE AND EXCLUSIVE AGENTS  
IN THE DOMINION for the IRON CLAD CAN  
COMPANY of New York. A Stock of Can Trimmings  
always on hand, and all orders must be addressed to  
them. Price Lists on application.  
For Sale—Tin Plates, Canada Plates, Galvanized,  
Block and Tinned Sheet Iron, Ingot and Sheet Copper,  
Iron, Copper, and Brass Wire, Tinsmiths' Tools and  
Machines, &c., &c.**JOHN MCARTHUR & SON,  
MERCHANTS IN****OILS, CHEMICALS,  
DYE STUFFS, GUMS, &c.**

18 and 20 DEBRESOLES STREET,

and 17 and 19 LEROYFR STREET,

NUN'S NEW BUILDINGS,  
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The Leading Wholesale Trade of Montreal.

**MORLAND, WATSON & CO.,***Iron & Hardware Merchants,*

And Manufacturers of all descriptions of

**Saws, Axes & Edge Tools****Nails, Horse Nails, Horse Shoes**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-  
ber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &amp;c., &amp;c.

*Agents National Tube Works Co., Boston.*385 et 387 ST. PAUL STREET,  
MONTREAL.**J. H. SEMPLE,***Importer and Wholesale Grocer,*

53 St. Peter St., cor. Foundling,

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**GUSTAVE BOSSANGE,****GENERAL COMMISSION MERCHANT**

And Exporter of French Manufactures,

16 RUE DU QUATRE SEPTEMBRE,

**PARIS.**

Represented in the Dominion of Canada by

**BOSSANGE & GARDINER,**

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Sole Agents for G. Gottschalk, Paris, L. Legrand,  
Paris, P. Flon Pere, Nantes, Chaney, Nantes.**THE CANADIAN RUBBER COMPANY**

OF MONTREAL.

*Manufacturers of Rubber Shoes,***FELT BOOTS, BELTING, PACKING,**

Hose, Car Springs, &amp;c.

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto.

**BLACK & LOCKE,****LEATHER MERCHANTS**

MONTREAL.

CANADA

**Marble & Granite Works.****Head Office--130 Bleury St., Montreal**

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.  
HALIFAX, N.S., corner of Argyle & Sackville Streets.  
ST. JOHN, N. B., Smith's Buildings, Prince William St.There is always on hand at the above offices a very  
large assortment of*Marble and Slate Mantle-pieces: Marble, Scotch  
and Canadian Granite Monuments and  
Headstones.*All orders executed in best style and at moderate  
prices. Designs sent to all parts of the country.

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**  
*Importers*

AND

*Wholesale Dealers in*

**BRITISH & FOREIGN DRY GOODS,**  
381 & 383 St. PAUL STREET, MONTREAL.

**JONES & BURLAND,**

13 Hospital Street,

**RAILWAY SUPPLY AGENTS**

**And Commission Merchants.**

Agents for LOWMOOR and STAFFORDSHIRE IRONS.

**KRUPPS'** Celebrated Cast Spring Steel Tyres, Axles, &c.

Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.

A Stock of KRUPPS' CAST SPRING STEEL, RAILWAY SIZES, on hand.

W. J. M. JONES. J. B. BURLAND.

**SHAW BROS. & CASSILS,**  
**TANNERS,**

And

**DEALERS IN HIDES & LEATHER**

13 Recollet Street, Montreal.

**ALEX. SEATH,**

IMPORTER OF

**BRITISH AND FOREIGN**

**FANCY LEATHER,**

FRENCH CALF AND KIP,

ENGLISH WHOLE KIP,

Prunella Linings, Elastic Webs, and every description of

SHOE MANUFACTURERS' GOODS

WHOLESALE.

16 Lemoine Street, MONTREAL.

FALL CIRCULAR, 1874.

**MACDONALD,**  
**MOODIE & CO.**  
**FURS**

FOR THE TRADE.

Nuns' Buildings, 35 & 37 St. Peter St.,  
MONTREAL,

**HATS, CAPS, FURS,**  
*Gloves, Mitts, Mocassins,*

**ROBES.**

All Departments of our Business fully represented.

USUAL TRADE TERMS.

The Leading Wholesale Trade of Montreal.

**ROBERTSONS, LINTON & Co.,**  
**DRY GOODS IMPORTERS,**

AND MANUFACTURERS OF

CANADIAN WOOLLENS, &c.

CORNER

LEMOINE AND ST. HELEN STREETS,

MONTREAL,

AND BRITON BUILDINGS, 13 YORK ST.  
MANCHESTER.

**W. R. ROSS & CO.,**

**GENERAL MERCHANTS,**

AND IMPORTERS OF

**TEAS AND GENERAL GROCERIES,**

Merchants Exchange, No. 11 St. Sacrament St.

MONTREAL.

**Robinson, Donahue & Co.**

Importers and Wholesale dealers in

**Teas, Sugars & Tobaccos,**

No. 152 MCGILL STREET,

MONTREAL.

Samples sent by mail when desired.

**CLARK'S ELEPHANT 6-CORD**

MILE-END, GLASGOW,

**SPOOL COTTON ON BLACKSPOOLS**

is made specially for use on

**SEWING MACHINES.**

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.

A Full Assorted Stock always on hand. Price Lists furnished on application.

**FRED. BIRKS,**

Sole Agent Dominion of Can.,

1 St. Helen Street, Montreal.

**CEMENT:**

PORTLAND,

ROMAN,

CANADA.

For sale cheap in large quantities, to arrive.

**COPLAND & McLAREN,**

Montreal.

**JOHN McARTHUR & SON,**  
**OIL, LEAD, PAINT, COLOR,**  
**And Varnish Merchants.**

Importers of

**ENGLISH & BELGIAN WINDOW GLASS,**

(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

**PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.**

18 and 20 DEBRESOLES STREET, and

17 and 19 LE ROYER STREET,

Nun's New Buildings

MONTREAL.

The Leading Wholesale Trade of Montreal.

**GREENE & SONS**  
**Montreal.**  
**WHOLESALE.**

**LADIES' FURS,**  
**GENTS' FURS,**  
**FELT HATS,**  
**BUFFALO ROBES**

Our own collection this year in the Hudson Bay Territory. Splendid Skins. Our Stock of FUR GOODS is large and very complete. **SPLENDID GOODS SUPERIOR FINISH.**

PRICES LOW. TERMS LIBERAL.

**IFACTORIES:**

FURS - - - 525 St. Paul St.  
FELT HATS - - - Queen St., MONTREAL  
STRAW GOODS - - - 526 St. Paul St.  
CLOTH CAPS - - - 523 St. Paul Street.

**GREENE & SONS,**  
517, 519, and 521 St. Paul Street,  
**MONTREAL.**

**LEITCH, MACLEAN & Co.,**

**GENERAL MERCHANTS**

AND IMPORTERS OF

**PIG IRON, CHEMICALS,**

**Teas, Scotch Refined Sugars, &c., &c.,**

432 to 436 St. Paul Street,

MONTREAL.

**DRY GOODS**

**OCTOBER 24TH.**

**T. JAMES CLAXTON & Co.**  
**MONTREAL.**

With recent weekly additions our Stock is now very complete.

**WELL ASSORTED**

IN EVERY DEPARTMENT.

Orders will have most careful attention.

T. JAMES CLAXTON & CO  
Caverhill Buildings, St. Peter Street, Montreal.

**Mercantile Summary.**

PORT HOPE has shipped up to the 15th November 239,186 bush of barley, against 203,183 bush., during the whole of last season; the Times estimates that there are still 100,000 bush. of the crop remaining, so that a much larger crop was reaped in that section than in the previous season.

ADVICES from St. John N. B. on 16th inst., announced an unusual amount of tonnage offering for freight, consisting partly of new ships, Province built, and partly of transatlantic craft seeking return cargo. Later advices on the 21st say there is an aggregate of 30,000 tons of ships, barques, brigantines and schooners in port partially loading for the States. This glut has caused a great depression of deal freights for Europe.



The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

*Shelf & Heavy Hardware,*

Crockery, China, Glassware,

AND DEALERS IN

*Canadian and American Manufactures*

OF

HARDWARE AND AGRICULTURAL  
IMPLEMENTS,

10 & 12 Front Street West, Toronto.

**GRAY, RENNIE & CO**

25 Front Street West, Toronto.

FOR

**GENT'S FURNISHINGS,**

CORSETS & SKIRTS,

AND

**General Small Wares,**

SEE

**GRAY, RENNIE & Co.,**

NAVIGATION in the lower St. Lawrence is about closed. The Quebec and Montreal liners have ceased to ply, the last of the Gulf Port boats has left the latter city, and the last ocean-going ship, the "Lake Erie," has sailed for Glasgow. There is not a ship, and but one or two small local steamers in Montreal harbour. Ottawa navigation, too, has ceased, and some vessels are frozen in on the Rideau Canal.

MR. LANDSBERG, an Eastern Townships merchant, lately wrote the Montreal papers, welcoming the proposed West India steamers thence, and mentioning the business he had already done with Barbadoes, sending either cured bacon, sewing machines &c., but being at the disadvantage of high freight charges because he was obliged to ship the goods *via* England. Referring to this the *Halifax Chronicle* has a reminder that "Halifax has a large trade with Barbadoes, and our vessels going to that island would take all the freight that the Upper Provinces have to send. Let the goods be sent via Halifax instead of via England."

A BANQUET has been tendered by the Citizens of Port Hope to Messrs. J. & R. O'Neill, who built up a large retail and jobbing trade in that town, and are now devoting themselves entirely to wholesale dry goods in Montreal, where we presume they intend hereafter to reside.

CAMPABELLO, a British island off the coast of Maine, and which was made the rallying ground of the Fenian forces when they planned a descent upon the Canadas two or three years ago, has passed into the hands of Boston speculators who have been incorporated as the "Campobello Company." Mining, lumbering, fishing farming, and making the island a summer resort, will be the task of the Co. The greater part of the Island belonged to the late Capt. Robinson Owen.

THE subjoined interesting statistics regarding

The Leading Wholesale Trade in Toronto.

**WALKER, EVANS & Co.,**

Manufacturers, Importers and Wholesale Dealers in

**BOOTS AND SHOES,**

No. 15 PHENIX BLOCK,

FRONT STREET WEST,

TORONTO.

**P. G. CLOSE & CO.,**

WHOLESALE

**G R O C E R S,**

TORONTO.

59, 61 and 63 Front St. East,

the trade in apples have been furnished us by Mr. J. B. Osborne, of Beamsville:—"On enquiry I find there has been shipped from Grimsby station about 6,000 brls.; Beamsville, 1,000; Jordan, 1,000; Port Dalhousie, 2,000; St. Catharines, 15,000; Niagara, probably 2,000. So that the county of Lincoln alone has supplied about 30,000 barrels; value, say \$2 per brl., amounting to \$60,000. Of this sum I presume a larger proportion is profit than of any other article of farm produce."

THE attempt made by the New York Tax Commissioners to levy upon Canadian bank capital employed there has definitely failed, the tax having been declared illegal by the Supreme Court.

MESSRS. CLARK & GORDON, in the general store business at Stratford, Ont., have assigned. It may be remembered that Mr. Clark assigned less than two years ago, after which Mr. Gordon was taken in as a partner. It appears that the proceeds of the land sales pushed so energetically by Mr. Gordon last summer with the aid of champagne lunches were not sufficient to tide over the difficulties to which the firm has just now succumbed.

WE no longer require to send to the Old Country for the clothing of our volunteers, or for the stuff out of which to make it. We learn from Ottawa that the contracts for the supply of serge and great coat cloth required for Militia clothing during the current year, have been awarded to those whose tenders were the lowest, as follows:—For Oxford serge, Messrs. Lemmill & Fairgrave, Perth; scarlet serge, Cornwall Manufacturing Co., Blue do., Messrs. Mark Fisher & Sons, Montreal; green do., Messrs. Garland, Mutchmor & Co., Ottawa; great coat cloths, Cobourg Manufacturing Co. In this connexion we observe some complaints

The Leading Wholesale Trade of Toronto.

**REMOVED.**

We beg to inform our customers and the Trade generally, that we have removed to our

*New Warehouse, 39 Front St. West.*

We have opened out this week and can show the contents of

*410 Packages of New Autumn Goods.*

Each Department has a full assorted stock. Merchants visiting the city are respectfully invited to call. Back orders will now receive immediate attention.

TERMS LIBERAL.

**THOMAS WALLS & CO.**

**39 FRONT STREET WEST.**

**DOBBIE & CARRIE**

**9 FRONT STREET WEST.**

Stock kept Constantly Assorted

BY

**FRESH ARRIVALS**

OF

**NEW GOODS.**

**DOBBIE & CARRIE.**

TORONTO.

in New Brunswick papers that the advertisements for these tenders were not put into Lower Province papers, and that at least one eastern factory was thereby debarred from tendering in time.

IMPORTS of dry goods at Montreal for October, were

	1874.	1873.
Woollens, .....	\$185,693	\$219,628
Cottons, .....	133,799	115,939
Silk Velvets .....	31,356	54,773
	\$350,758	\$390,340

WE learn from the *Herald* that the total value of goods imported at Montreal during the ten months ending October 31st, were \$38,024,788, against \$36,854,177 in the corresponding period of 1873. The increase was \$1,170,611. The following statement will show the value of a few of the leading articles imported at Montreal during the past ten months of the year:—

	1874.	1873.
Brandy .....	\$297,561	\$293,369
Gin .....	151,207	116,747
Rum .....	7,321	9,646
Cigars .....	400,656	316,037
Hops .....	13,952	21,647
Rice .....	93,198	76,801
Ale and Porter .....	54,190	54,383
Tobacco .....	19,972	9,293
Wines .....	339,315	361,502
Sugar .....	1,717,172	1,961,512
Mace and Nutmegs .....	8,659	17,170
Molasses .....	241,509	69,968
Wearing Apparel .....	164,849	42,303
Fruit .....	234,032	191,049
Woollens .....	4,853,006	4,222,313
Cottons .....	3,971,915	3,783,129
Silks and Velvets .....	1,069,051	1,031,940
Furs .....	245,471	202,838
Hardware .....	1,582,151	1,367,724
Leather .....	256,198	136,887
Glassware .....	169,196	216,508
Fancy Goods .....	411,805	494,731
Sole and Upper Leather ..	165,475	152,159
Green and Japan Teas paying duty .....	1,006,400	352,38

The Leading Wholesale Trade of Toronto.

**WM. B. HAMILTON,**

(Late CHILDS & HAMILTON),

MANUFACTURERS & WHOLESALE DEALERS

IN

**BOOTS & SHOES,**

15 & 17 FRONT STREET EAST,  
TORONTO, ONT.

**Henderson, Bostwick & Co.,**

IMPORTERS OF

MILLINERY & FANCY GOODS.

MANUFACTURERS OF

**STRAW GOODS.**

Cor of Front and Bay Streets,  
TORONTO.

Black Teas, paying duty..	141,759	466,010
Iron .....	1,701,441	1,768,182
Free Goods .....	9,954,440	11,746,706
Leaf Tobacco .....	716,788	448,607

On those figures the journal quoted makes the following just remarks:—"From the above it will be seen that all the staple goods, and especially the two leading lines of Dry Goods, show a considerable increase. The evil effects of this policy are being continually pointed out, and making every allowance for the increased demand which must necessarily exist with a larger population, it is still very apparent that the importations are heavier than the requirements of the country warrant. Although it must be admitted that the commerce of the Dominion rests upon a sound and healthy basis, we think it would receive an additional impetus if the imports were somewhat curtailed. The period is now near at hand when our business men will commence to purchase their spring goods, and it is to be hoped that they will exercise greater caution, and import goods in such quantities as are necessary to supply the wants of the country."

**OIL MATTERS IN PETROLIA.**

(From our own Correspondent.)

PETROLIA, Nov. 23, 1874.

The Provisional Directors of the Crude Oil Association are Messrs. J. McDougall, Chas. Rubignine, John McDonald, Chamberlain, J. D. Noble, E. H. Cosyelle, C. Jenkins, W. K. Gibson. Mr. Jenkins was chosen President, Jas. McDougall, V.P. They intend to get incorporated by special bill. Matters about the same. Crude firm; at last week's quotations, but no speculations. No new developments. Production between 4,000 or 5,000 brls. per week. Shipments for last week:—Crude, 3,626 brls. Refined, 896 brls. Shipments from July 1st to 12th Nov. Crude, 87,212 brls. Refined, 9,195 brls. Distillate, 980 brls.

The Refiners Combination is working well but their prices having increased Americans are canvassing London for orders for oil offering to deliver it there duty and freight paid at 27c per gallon. It is said that a quantity has been ordered.

The Leading Wholesale Trade of Toronto.

**SESSIONS, COOPER & SMITH,**

MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN

**Boots and Shoes,**

36, 38 & 40 FRONT STREET WEST,  
Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

**DISSOLUTION.**

**W. & R. GRIFFITH,**

WHOLESALE GROCERS, &c.,

Corner of Church and Front Streets,

Established 1861.

In future the above business will be continued by the undersigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.

ROBERT J. GRIFFITH.

Toronto, Aug. 1st, 1873.

**THOMAS LAILEY and CO.,**

IMPORTERS

AND

*Wholesale Clothiers,*

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,  
TORONTO.

Refiners generally are now doing little or nothing and with the exception of those that are employed by the Association they are shut down.

**SCOTTISH AMERICAN  
Investment Company,**

LIMITED.

Notice is hereby given that in pursuance and under authority of an Act of the Parliament of Canada, passed in the thirty-seventh year of Her Majesty's reign, chapter 49, and intitled, "An Act to authorize Corporations and Institutions incorporated without the limits of Canada to lend and invest moneys therein," a License has been issued by the Secretary of State for Canada, bearing date the third day of November, 1874, authorizing the Scottish American Investment Company Limited, a Corporation duly incorporated under the laws of the Parliament of Great Britain and Ireland, and having its Head Office in the City of Edinburgh, in that part of Great Britain called Scotland, to carry on business within the Dominion of Canada to transact any loaning business of any description whatsoever within the said Dominion of Canada, in its corporate name, the business of Banking excepted, pursuant and in accordance with the conditions specified and contained in the said Act.

W. H. LOCKHART GORDON,

General Manager for the Dominion of Canada.  
Dated at Toronto, the 19th day of November, 1874.

**INSOLVENT ACT OF 1869.**

In the matter of John Curran, an Insolvent.  
The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at the office of the Assignee, No. 23 Toronto Street, in the City of Toronto, on Monday, the fourteenth day of December next, at the hour of two o'clock in the afternoon, to receive statements of his affairs and to appoint an Assignee.  
JOHN KERR, Interim Assignee.  
Toronto November 25th, 1874.

The Leading Wholesale Trade of Toronto.

**Re-Orders to Hand.**

EVERY DEPARTMENT

**Completely Assorted.**

Special Terms to Cash and Close Buyers.

**MOFFATT BROS. & CO.**

No. 36 Yonge Street.

Toronto, Nov. 12, 1874.

1874. FALL TRADE. 1874.

THE BEST ASSORTED

**DRY GOOD STOCK**

IN THE DOMINION, OPENED.

1350 Packages British and Continental Goods.  
750 Packages Canadian Manufacture Tweeds, Shirts, Drawers, &c.  
Cash and short time buyers invited.

**HUGHES BROTHERS.**

62 YONGE STREET.

Toronto, September, 1874.

**THE CITY OF TORONTO  
PERMANENT BUILDING**

AND

**SAVINGS SOCIETY.**

**DIVIDEND.**

Notice is hereby given that a dividend on the Capital Stock of this Society for the half year ending 31st October, ult., has been declared at the rate of 8 per cent. per annum, payable at the Society's offices, No. 22 Adelaide Street East, on and after Tuesday, the 1st day of December next.

The Transfer Books will be closed from the 15th to the 30th inst., inclusive.

The General Annual Meeting of the Shareholders will be held at the Society's offices, on Wednesday, the second day of December next, at three o'clock p.m., for the purpose of electing Directors to serve for the ensuing year, and for all other general purposes relating to the management of the Society.

By order,  
WILLOUGHBY CUMMINGS,  
Secretary-Treasurer.

Toronto, 13th November, 1874.

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of Alexander Sharr, Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my office, No. 14 Adelaide Street East, in the City of Toronto, on Monday, the 14th day of December next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

JAS. B. BOUSTEAD, Interim Assignee.  
Dated at Toronto, this 23rd day of Nov., A.D. 1874.

1874. OCTOBER. 1874

**Bryce McMurrich & Co.**

WHOLESALE

DRY GOODS MERCHANTS.

LARGE ADDITIONAL SHIPMENTS

TO HAND, AND

ALL DEPARTMENTS

AGAIN

FULLY ASSORTED.

WAREHOUSE—34 Yonge Street, TORONTO.

THE MONETARY TIMES,  
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY NOV. 27, 1874

DIRECTORS OF PUBLIC COMPANIES.

The incorporation of public companies for the carrying on of large business enterprises is becoming more and more a feature of the times we live in. For a considerable time back both in Europe and the United States there have been corporations for banking and insurance purposes, but now almost every kind of business has a tendency to shape itself in the same direction. There are companies for almost every kind of manufacture, and every year we hear of old and long established firms who have built up a reputation for a particular article, throwing open their partnership books to public subscription. Great trading houses, also, such as Morrison, Dillon & Co., of London, have merged their private character into that of a company, and since the law allowing the limitation of liability on the part of stockholders, the way is open for an indefinite extension in the same direction.

It is obvious, however, that this change of the form under which a business is carried on, makes no difference in the essentials of success? Indeed, other things being equal, a private partnership, if it can command as much capital, and as high a credit, will generally have a better chance of success than a public company in the same line of business. For what are the essentials of success? First, and obviously, is a thorough knowledge of the business itself, with all its technicalities and innumerable "wrinkles" which nothing but ex-

perience can supply. The partners in a business generally have this essential in perfection. Very often they are the heirs to the experience of more than one generation. At all events, except in a very few instances they have had a training in the specialities of the business. But the Directors in a public company very rarely have this knowledge. They have, in some instances, undoubtedly, viz: Where a private partnership has been changed into a Joint Stock Company and the old partners become Directors of the corporation. But apart from such cases as this, Directors of a Company have little or no technical knowledge. They are generally engaged in a business of their own, which business they thoroughly understand. And they would smile at the idea of a Board of gentlemen who are unacquainted with the trade sitting to direct the affairs of their own firm.

Another essential of success is close and vigilant oversight. The partners in a private firm know the importance of the the heads of the concern being constantly on hand. No business will run along without supervision, and generally supervision must be daily and constant. But a Board of Directors cannot sit *en permanence*, unless, indeed, they are willing to give up their other occupations, a thing which could never be attempted, on the simple ground of remuneration alone. One Director may do this; a Chairman of the Board, as he is generally styled in England, or a President, which is the American and Canadian term; but most of the members of any Board of Directors can only attend periodical meetings, which last only a short time, and at which only a very general outline of things can be taken under consideration. The innumerable and intricate affairs of a great railway for example must require constant and daily direction; the direction of experienced hands, who thoroughly understand all the parts of the complicated machine, and can act promptly, intelligently, and decisively. To be of any value, orders must be given as circumstances arise, and given with that decisiveness which nothing can impart except actual knowledge. The hesitation of doubt, doubt which any man must feel when he has to direct that with which he has not a perfect practical acquaintance, is fatal to success, and the larger the area over which the operations of a business extend, the more fatal will be the consequences either of hesitation or of mistake.

But though a Board of Direction, as such are generally constituted, cannot supply the practical knowledge and trained experience which are essential to success, and

though they cannot as a whole exercise daily supervision, there are other functions for which a carefully chosen board is admirably adapted, and which gives a corporation considerable advantages over a private firm. They can, for example, if men of well-known business capacity in their own sphere, or of known wealth, supply that element of stability and strength which, in these times of competition, is of such importance in the conduct of every business. Some companies indeed have an entire monopoly, in which case, the standing and wealth of the Direction gives little additional strength. But in nine cases out of ten, even in the case of great railways, the position of the individual members of a Board of Direction is an important element in considering the position of a company. Still more is this the case where the very being and business of a company depends upon its credit before the public. It is obvious at once that this applies most of all to those banking corporations which, in these modern times, conduct so large a share of the banking business of the world. The only exceptions to this are the great corporations which are so closely identified with the English and French nations.

Another advantage of a Board of Directors composed of men moving in spheres of life apart from the corporation they direct, is that they can be of service in influencing business. Each person has his own circle of connections, and in these he can exercise almost as much influence as he chooses. This is one of the most important offices which a Director can fulfil, and in England, where competition is keen and searching in every line of enterprise, it is thoroughly worked. No Director is considered to be filling his position well, unless he takes opportunities whenever he sees them, of advancing the business of the company.

There is a further advantage, and a very considerable one, as the fact that members of a Board moving in different spheres acquire a variety of information which can be communicated for the advantage of the company's business. Nothing is so valuable to a public company as information. Whether it be a manufacturing corporation or a railway, or an insurance company, or a bank, correct information is of the very first importance. And apart from such professional agencies as exist both in England and America, there is no better method of gathering information than for a number of Directors moving in different circles (trading or otherwise), to be on the alert for any matters of interest affecting the company's business.

There are undoubtedly important advantages in the Directorate system of carrying

on business. But the lack of practical knowledge requires always to be supplemented by the employment of those to whom the business of the corporation, whatever it may be, has become a profession. And a Board of Directors, when composed of men of general business ability, will rarely fail in discerning practical professional skill where it exists, and in securing it for the purposes it is required to serve.

THE DRINK WE CONSUME.

That the people of Canada are given more to drink than the people of other countries, we are not inclined to think. Nevertheless, the quantities of liquors of one kind and another, manufactured or imported into the Dominion, runs up to rather formidable proportions when all the items are placed together.

It may be interesting to our readers to take a hasty glance at what we really did drink in 1873. In doing this, it will be convenient to take first the liquors imported, and then the quantity manufactured by ourselves. The foreign importations entered "for home consumption" in 1873, with the quantity and value of each, were as follows:—

Perfumed Spirits, not flasks.....	5,193 galls.	\$18,448
Perfumed Spirits, in flasks.....	116,300 "	31,759
Brandy.....	555,039 "	686,860
Gin.....	610,095 "	271,271
Rum.....	243,889 "	110,359
Whiskey.....	172,038 "	153,843
Alcohol.....	1,736 "	1,116
Spirits & strong wat'rs	1,677 "	7,427
Ale, Beer, &c., casks	138,720 "	43,798
" " bottles	301,155 "	156,519
Wines, all kinds....	867,656 "	624,529
<b>Total.....</b>	<b>3,013,498 galls.</b>	<b>\$2,105,929</b>

This was certainly doing pretty well in foreign liquors, and it must be borne in mind that the quantity imported was much larger than the above statistics indicate, but the balance remained "in bond." It will be observed that the number of gallons is nearly one-third more than the number of dollars—at which the different articles were entered at the customs—a fact which, considering the retail prices generally charged for brandy, gin, rum and wine, is strikingly suggestive in more ways than one.

Turning to our own production, we find the total quantity of spirits manufactured was 5,547,517 gallons; and of this, as closely as we can make out, there went into consumption 4,739,027 gallons. The difference is made up by 327,321 gallons exported, and the balance remaining unsold. The malt liquor manufactured, comprising ale,

beer, porter, &c., run up to 11,060,521 gallons; deducting 85,361 gallons exported, the home consumption may be set down at 10,975,160 gallons.

Now, let us see how the whole sums up. Of imported liquors, such as brandy, wine, &c., we consumed 2,573,623 gallons, and of home-made spirits, mostly whiskey, 4,739,027 gallons—making a total consumption of 7,312,650 gallons. Of foreign ale, porter, beer, &c., there were drunk 439,875 gallons, and of the product of our own breweries, 10,975,160—making a total consumption of this class of stimulants of no less than 11,415,035 gallons. In other words there was enough used of the former to give every man, woman and child from the Atlantic to the Pacific, two gallons each, and of the latter, over three gallons! Five gallons apiece all round! That certainly was—all things considered—a liberal supply for a single twelve months.

The quantity of grain used in distillation and brewing, was quite large. In the production of malt liquors, there were used 30,309,789 lbs. of malt, and the grain consumed for the manufacture of spirits was as follows:—

Malt.....	4,021,576 lbs.	111,710 bush.
Indian Corn...	67,588,199 "	1,206,914 "
Rye.....	11,238,170 "	200,681 "
Wheat.....	3,792,845 "	63,214 "
Oats, &c....	2,489,811 "	73,229 "
Mill offal....	2,321,957 "	77,398 "
<b>Total.....</b>	<b>91,432,558 lbs.</b>	<b>1,733,146 bush.</b>

There was, therefore, no less than 121,742,342 lbs. of grain and malt used in Canada in the manufacture of liquors last year. The greatest portion of this was Indian corn, which was chiefly imported from the Western States, although it will be observed that a considerable quantity of our own barley, wheat and oats, were consumed in this manufacture.

What the drink consumed in 1873 cost the Dominion, is a question which, in the hands of the moralist, might become a very extended one. Such an enquiry would lead us beyond the scope of this article. Keeping strictly to the actual outlay to the consumer, the total amount must be truly formidable. There are no means of which we are aware to ascertain this exactly, but we can make an approximation to it, and we fancy the following rough calculation will not be found very far from the mark:—

2,573,623 galls. Brandy, &c., at say.....	\$5.00	\$12,868,115
4,739,027 galls. Whiskey..	2.50	11,847,567
11,415,035 " Beer, &c..	0.60	6,849,021
<b>Total cost.....</b>		<b>\$31,564,703</b>

This calculation is based on what the consumers pay, and we have considered in making it up, that the greater part would

be purchased by the glass, and the lesser portion by wholesale. We do not claim for the above that it is more than a rough estimate. But it cannot be very far astray, and certainly it shows that the people of Canada pay out for intoxicants each year \$31,564,703! We could scarcely have believed that such an enormous amount was annually squandered in liquors, not to speak of tobacco, cigars and other stimulants. But there stands the calculation, and we fear it is too true.

Large as was the consumption in 1873, however, it shows a falling off, if we may judge by the revenue, as compared with the two preceding years. The total excise and customs duties collected by the Government for the last four years, were as follows:—

Years.	Excise.	Customs.
1870	\$2,560,687	1,097,637
1871	3,704,170	1,250,055
1872	3,541,540	1,578,192
1873	3,210,069	1,559,209

There has been, it will be noticed, a small decline in the revenue from importations, and nearly \$500,000 in the Excise revenue from spirits since 1871; but the statistics for 1873 are still sufficiently large to be startling. Their amplification, and the lessons to be drawn therefrom, may be safely left in the hands of those friends of moral reform, who specially devote themselves to such questions. But we commend the subject to our readers, who, we doubt not, will be as interested as we have been, with the statistics brought before them.

BANKING REVIEW.

The continuous open and fine weather so near to closing of navigation, has been of special value to shippers of barley, who have been able to ship lakeward and by canal to a later period in the season than usual. The most profitable product of this year's harvest by far has been barley, which has been placed from the first on a steadily rising market from the excellence of its quality. Between wheat and barley there is a great difference in respect to the effect of price, owing to their disproportionate value as grain to those substances into which they are converted by manufacturing processes for ultimate use. Wheat by a very quick and simple process is made into flour, and variations in its price are variations in the same proportion of the food into which it is made. Barley is made into beer or spirit by passing through tedious processes, involving the employment of costly machinery and skill, so that the difference of a few cents in the raw material

has little importance in effecting the cost of its product. The value of this grain may be judged by the following table of shipments to Oswego, the two latter years being the shipments from 1st Sept. to Nov. 21st:—

1869.....	3,001,000 bushels.
1870.....	3,049,000 "
1871.....	2,594,000 "
1872.....	2,382,000 "
1873.....	1,993,759 "
1874.....	2,597,280 "

These figures do not represent the whole trade, as large amounts go west to Chicago, and southwest to Ohio, St. Louis, &c., and the tendency of the trade is to bring the consumer to buy direct from the Canadian market, a healthy sign. The average price of barley for the whole season will have been \$1, which will help to make up for the low price of wheat; \$1.14 has lately been realized, and as stocks are low all round the remainder will probably fetch this good price or thereabouts. As wheat was a splendid crop the depression of price which must prevail is not after all so serious as might be feared. Anything that comes near \$1 per bush. will do very well, as increased quantity will amply compensate for a lower price than in past seasons.

Importers vary widely in reports as to remittances and trade. Complaints on the one hand are met with very satisfactory accounts elsewhere. Besides the difference which ever arises from different degrees of skill in operating, in selecting customers, &c., there is the fact that towns depending upon the lumber trade are much depressed. As timber and lumber constitute one-half our exports, and these branches are so badly circumstanced, a proportionate depression of the extent of outside purchases is essential to the market being saved from a heavy glut of stocks to be carried until the trade revives. There can be no doubt that in some quarters there have been heavy over-importations. When goods are forced off at auction and sales are made at twelve months credit, it is a pretty clear indication of business being overdone.

The following is the last official return of the Banks of Ontario and Quebec:

	Oct. 31, '74.	Sept. 30, '74.
Capital authorized..	65,866,666	65,366,666
Capital paid up.....	57,502,437	56,906,418
<i>Liabilities.</i>		
Circulation .....	29,086,128	25,912,212
Government deposits	15,795,120	14,692,673
Public deposits on demand .....	32,666,578	33,397,922
Public deposits at notice.....	27,635,880	27,317,248
Due other Banks in Canada .....	1,497,601	1,372,711
Due other Banks not in Canada.....	9,010,300	9,427,033
Sundries .....	105,832	33,623
	115,796,839	112,153,422

<i>Assets.</i>		
Specie .....	7,128,938	6,753,068
Dominion Notes ....	8,840,746	8,994,471
Notes and Checks of other Banks.....	5,247,338	5,230,265
Due from other Banks in Canada.....	3,431,405	3,116,557
Due from Banks not in Canada.....	11,226,996	10,749,882
Available Assets	35,875,423	34,844,243
Government Stock..	1,174,427	1,174,428
Loans to Government	49,375	1,040
Loans to Corporations	3,069,519	3,037,155
Discounts .....	139,362,710	135,637,977
Real Estate .....	491,662	617,770
Bank premises.....	2,584,349	2,540,822
Other assets.....	1,501,864	1,214,177
	\$184,109,329	\$179,167,612

The circulation of the Banks has gone up to a very high figure, an increase of seven millions since harvest; discounts have enlarged ten millions also in the same period. There are materials for reflection in these large figures but we must postpone remarks at present.

#### CANADA GUARANTEE COMPANY.

Not long ago it would have been thought to border on the absurd to organize a Company in Canada for the sole business of guarantee insurance. The old fashioned idea was that an insurance Company should have as many strings to its bow as possible; that the chances of securing patronage, and attaining success were much in favor of the Company that issued say, fire, life, accident, and other forms of policies, as against the office that devoted its entire capital and its whole energies to one branch alone. As every one knows that this antiquated notion has long ago been exploded. Our neighbors in the United States long learned the expediency of confining the business of insurance companies to one form of insurance. In Canada, the well understood reasons for this are having due weight. We have no kind of doubt that the observance of this principle has a most favourable influence in a Company's fortunes. As an illustration the experience of the Company named at the head of this paragraph might fairly be cited. Not that this cause alone could account for the favourable showing presented in this annual report; for doubtless other principles have equally been observed, and systematic efforts put forth in harmony with those principles. At any rate we may fairly congratulate the management on the statement they are able to present at the end of two years from the date of organization. It shows that the enterprise is growing in financial strength, and is drawing an increasing support from the public in whose confidence it is, no doubt, by this time firmly rooted.

#### Meetings.

##### CANADA GUARANTEE COMPANY.

The second annual meeting of the Canada Guarantee Company was held at the Company's Offices, 40 St. John street, Montreal, on the 12th Nov. 1874. The meeting was attended by a large number of influential citizens—stockholders in the Company. The President, Sir Alex. T. Galt, took the chair, and called upon the Secretary to read the minutes of the last

meeting, the notice convening this meeting, and the report of the Directors for the past year.

The following were the results as shewn by the report:—

During the year 642 proposals had been received for.....	\$1,545,250
Which resulted in bonds being issued for .....	1,385,300
(The balance being declined.)	
The new annual revenue was.....	12,275
The gross amount of risks on hand was.....	2,292,700
And the total revenue.....	25,210
The losses during the year were....	12,668
(All of which had been settled.)	
The balance on hand after payment of all losses and expenses and independent of capital paid-up was.....	17,735,25

In accordance with the resolution of last year, the Directors offered the balance of the \$100,000 stock unsubscribed, to the then existing stockholders, which was immediately taken up; and an additional sum of \$6,750 being applied for by parties whose co-operation the Directors considered it desirable to obtain, that amount extra was allotted. The statement of profit and loss showed that after providing for all liabilities, and deducting unearned premiums, the net profit realized on the year's business was equal to 22 per cent. on the increased paid-up capital. A dividend of 8 per cent. for the year was declared, the balance being added to the Reserve Fund, which after payment of this dividend, represented over 35 per cent. on the capital paid in. The report recommended the raising of the reserve fund so as to give increased stability to the Company, rather than at present enlarging the dividend. The Directors thought, however, that the position of the Company would warrant their paying the dividends half-yearly in future, and this would be arranged accordingly. The assets of the Company were over \$40,000, and the liability of shareholders for uncalled capital was \$192,150. The stock is held in thoroughly responsible hands, and is not transferable without the sanction of the Board. The deposit required by Government had been made and now amounted to \$33,666. The losses suffered have been promptly and liberally met, which the Directors deemed to be one of the chief requisites in an Institution of this kind, and essential to giving confidence to and obtaining the support of those with whom it seeks to do business.

The President in moving the adoption of the report, said that he felt that he might congratulate the proprietors on the present position of the Company. It had established itself as a useful institution by the payment of a large number of claims, showing that it was not—as some people seemed to think—merely a Company for receiving premiums and dividing profits. He thought the position of the Company, being only a young institution (two years old) was very satisfactory. It had paid all its expenses, reimbursed losses suffered by employers to the extent of \$15,000, paid 8 per cent. per annum to the stockholders, and had now accumulated a business yielding over \$25,000 a year, with a surplus profit in hand of over 35 per cent. on the capital employed.

The system of guarantee was gaining favour every day. The Dominion and all the Local Governments recognized its value, and they had, from the first establishment of this Company, readily accepted its bonds instead of—if not in preference to—private bonds, and he believed that ere long the business of the Company would become much more extensive as the public came to understand that there was now no necessity whatever for any employee to hold his friends under so onerous a liability as suretyship. Most of the Banks and Railways now made the guarantee of this Company a condition of office

with their employees. It saved them all the trouble of enquiry, and the granting of the Company's bond gave them a surety not only financial, but what may be of far more importance, of reliability and trustworthiness of their employees. The Company contained all the elements of stability. It was not mixed up with any other business. Its capital and all its funds were applicable to guarantee business solely, and the action of the Directors in dividing only 8 per cent. of their profits evinced their desire to strengthen the Company rather than pay large dividends. As an endorsement of its approved responsibility, the fact may be recalled that previous to the establishment of this Company the Dominion Government did not accept Guarantee Bonds, but they at once consented to accept the Bonds of this Company, and it would be the aim of the Directors to maintain for the Company, the reputation both for stability, and for the liberality in the treatment of claims which it now enjoyed. He was happy to say there was no outstanding claims unsettled. (Applause). He had much pleasure in moving the adoption of the report.

Mr. Cassels, of Quebec, enquired whether the surplus referred to, included the amount required to re-insure outstanding risks.

The President stated that the surplus was over and above the reserve set apart for that purpose.

Mr. Cassels enquired whether it was the intention of the Directors to issue any more stock.

The President replied that it was not the intention to do so, but that if it should, at any time, be done, it would be only for the purpose of extending the influence of the Company in new and desirable channels.

Mr. Thos. Tiffin having seconded the adoption of the report, it was carried unanimously.

It was proposed by Mr. Tiffin that the thanks of this meeting are due and are hereby tendered to the Directors for their services during the past year.

Mr. J. C. Hatton seconded the resolution. It afforded him much pleasure to do so. From his intimate connection with the Directors as the Legal Adviser and Solicitor of the Company he was perhaps in a better position than most of the shareholders to speak as to the devotion of the Directors to the Company's interests. They had performed their duties, not only to the entire satisfaction of the shareholders of the Company, but their actions have met with the approval of all who have dealings with the Company.

The motion was carried unanimously.

Mr. Hy. McKay proposed, seconded by Mr. Robt. Cassels, That a sum not exceeding \$1,000 be set apart from each year's receipts in the future, for the payment of the services of the Directors—to be divided as they shall arrange. Carried unanimously.

Moved by Mr. J. Rankin, seconded by Mr. Edward Mackay, that the thanks of this meeting be given to Mr. Rawlings for the efficient manner in which he has conducted the affairs of the Company for the past year.

Mr. Rankin stated that he felt great pleasure in moving this resolution. The affairs were really in the hands of Mr. Rawlings, and he, Mr. Rankin could speak with personal knowledge of the care and interest he took in administering them for the best results.

Sir A. T. Galt wished to add his testimony to the zeal of Mr. Rawlings, who, the Directors always felt, was responsible for the well being of the Company, and in whose management they had every confidence of good results. In his capacity of President he had very frequent intercourse with him, and he would say that the harmonious manner in which everything was conducted was very gratifying.

The motion was carried unanimously.

Mr. Rawlings thanked the speakers and meet-

ing for their kind vote. He could only say that the business became a pleasure on account of the good feeling which existed between the Directors and himself, and that the success which had thus far been achieved was, in a great degree, owing to the friendly and valuable counsel of the President and Vice-President, and the ready co-operation of the Board on all occasions. The success of the Company was a matter of pride to him, and he could assure them that, as in the past, he should in the future always do his utmost to make the Company a success, and merit the confidence reposed in him.

The ballot was then taken, and the retiring Directors having been re-elected, the meeting closed with the customary vote of thanks to the Chairman.

The statements of Profit and Loss, and Assets and Liabilities, certified by the Auditor, were laid on the table in duplicate for the inspection of Stockholders.

At a subsequent meeting of Directors, Sir A. T. Galt was re-elected President, and J. Rankin, Esq., Vice-Pres. The Executive for the ensuing year is as follows:—*President*—Sir Alex. T. Galt, K. C. M. G., Montreal; *Vice-President*—John Rankin, Esq., Montreal; Thomas Cramp, Esq., Montreal; D. Lorn Macdougall, Montreal; Edward Mackay, Esq., Montreal; John Molson, Esq., Montreal; R. J. Reekie, Esq., Montreal; James Rose, Esq., Montreal; James G. Ross, Esq., Quebec; John L. Blaikie, Esq., Toronto; Wm. Gooderham, Esq., Toronto; A. R. McMaster, Esq., Toronto; Donald McInnes, Esq., Hamilton; Edward Rawlings, Manager.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, Nov. 24th, 1874.

On Friday last snow fell to the depth of six inches, and on Sunday night and yesterday a large quantity also fell covering the ground to the depth of another six inches making excellent sleighing. Frost has been pretty sharp for the season and a good deal of ice has formed on the canals which will put a stop to navigation.

The last sea going sailing Ship "Lake Erie" for this year left the Harbor on Saturday. No vessels being left except a few Schooners going to "Winter Quarters." The busy season in business may now be said to be over for sometime to come, a moderate demand for goods for shipment by the last boats was experienced in the early part of the week but latterly there has been very little doing and the general opinion seems to be that we are going to have a very quiet winter. But the business done during the season is considered on the whole satisfactory as compared with previous years. The effect of the abolition of the 10 per cent duty on Teas coming from the United States is telling on the trade, American travellers being now all over Canada selling Tea in quantities from 5 to 50 boxes which is a rank injustice to the importers and distributors of Teas in this city as also those in the West, a state of matters which ought to engage the attention of Parliament at an early stage of the session.

ASHES—Since our last report the market for Pots has remained very steady imports have been light and as navigation has closed are likely still to decrease. The principal sales were made at our closing quotations of last week, but towards the close the market again declined to \$6.10 to 6 15 for firsts; seconds \$5; thirds \$4.00; Pearls the stock in store is heavy but importations have been small firsts were

selling early in the week at \$6.80 and 6.90 the market closing at \$6.75 Inferiors nominal. The stocks at present in store are Pots 426 brls; Pearls 749 brls.

BOOTS AND SHOES.—We have no change to note in the state of this market, demand has been very light, but now that winter has fairly set in, some activity may be looked for, meanwhile quotations are unchanged.

DRY GOODS.—The fall trade has been hardly what was expected, but has been on the whole satisfactory. Sorting up orders have been few. Stocks are not heavy, and wholesale houses are preparing to receive spring goods. The retail trade has improved considerably since the cold weather set in. A fair trade has been doing in Fancy dry goods, and also in clothing. Remittances are improving.

DRUGS AND CHEMICALS.—The demand in this trade has been of a retail character, prices have generally ruled steady. *Bi carb*, the advance noticed last week has been maintained, and \$5.25 to 5.50 is probable; *Refined Borax* is lower at 6 to 20c; *Cream tartar crystals* 30 to 33c; *Sal soda* is still firm at \$1.05 to 2.00; some lots sold at auction brought \$1.75; *Caustic soda*, some small sales are reported at 3 1/2 to 3 3/4; *Alum* is firm, and held at 2 1/2 to 2 3/4; *Epsom salts* dull at \$2.00; *Bleaching Powder* is scarce and firm at 3c; *Saltpetre* is steady at \$8.50 to 8.75.

FURS AND SKINS.—Are now arriving in considerable quantities, and meet with a fair demand at our quotations, which present no particular change since last week: Beaver, \$1.50 to 1.75; Black Bear \$6 to 10, according to size; Fisher, \$5 to 7 Silver Fox \$25 to 50; Cross Fox \$2 to 5; Red Fox \$1.25 to 1.50; Lynx \$1.50 to 1.75; Dark Labrador Martin \$7 to 8; Pale Martin \$1.25 to 1.75; Prime Dark Mink \$3 to 3.50, outside quotation for very choice; Dark Mink, 2nd, \$1.50 to 2.00; Fine Dark Otter \$8 to 10; Fall Muskrat 12 to 15c; Winter do 17 to 20c; Spring do 23 to 27c; Raccoon 25 to 50c; Skunk 20 to 30c.

FISH.—This market has exhibited a good deal of animation, and prices are much larger, prices generally have an upward tendency. *Dry Cod* \$5.00 to 5.25; *Green Cod* \$6.75 to 7.50, for No. 2 and 1 respectively; *Almon* is unchanged; *Labrador Herrings* \$6.50 to 6.75, none in first hands. *Smoked Herrings* in boxes 45 to 50c; *Mackerel* scarce at \$0 to 12.

FREIGHTS.—Engagements have been made to Liverpool, via Portland for heavy grain at 7/- to 7/6; pot ashes 50/-; Pearls 60/. Cut nails 55/- Butter and Cheese 65/- per gross ton.

FLOUR.—Receipts for the past week 39,099 brls.; total receipts from 1st January to date 962,285 brls. being a decrease of 42,440 brls. on the receipts for the corresponding period of 1873. Shipments during the week 15,597 brls.; total shipments from 1st January to date 802,694 brls. being a decrease of 41,590 brls on the shipments for the same period of 1873. The market has been fairly active with a good demand for shipment before navigation closed, upwards of 25,000 brls. changing hands, but generally at easier rates than those quoted last week. The market has now settled down into the usual quietness of winter no river freight being procurable, prices have a downward tendency. We quote Superior extra \$5.40 to 5.45 nominal; extra superfine \$5.00 to 5.20; fancy 4.90 to 5.00; spring extra \$4.65 to 4.75; superfine 4.75 to 4.85; strong baker's flour \$5.00 to 5.20; fine \$4.50 to 4.60; middlings \$3.70 to 3.75; Pollards \$3.00 to 3.25; U. C. bag flour \$2.30 to 2.50; oatmeal firmer at \$5.25 to \$5.50; cornmeal \$4.00.

GRAIN.—Wheat.—Receipts for the past week 49,396 bush.; total receipts from 1st January to date 7,550,895 bush being a decrease of 1,546,392 bush. on the receipts for the corresponding period of 1873. Shipments this week 117,835 bush.; total shipments from first January to date 7,464,416 bush. being a decrease of 537,125 bush.

on the shipments for the corresponding period of 1873. The demand has been very small the only transaction during the week were one or two cargoes of No. 2. Chicago spring afloat at \$1.00, at the close the market was nominal in the absence of transactions.—*Maize* nothing doing, nominal at 85 to 90c. *Peas*.—Quiet, a few carloads have been changing hands at \$1.00 to 1.02½ per 66 lbs. *Oats*.—In fair demand at 43 to 45 for new. *Barley* steady at 90 to 95c but very little demand. *Pot Barley* unchanged.

GROCERIES.—*Teas*.—There is nothing doing in the trade just now and it is difficult to place even small lots of Japan. American travellers seem to be pushing their trade all over the country now that the 10 per cent. duty has been taken off, which is telling severely on importers in Eastern and Western Canada. In the present state of the market it is difficult to give quotations. *Coffee*.—The market is now well supplied, and a good deal of firmness has been exhibited in sympathy with the increased price in New York; a fair jobbing business has been done within our range of quotations: Java 30 to 32c; Maracaibo 24 to 25c; Ceylon 26 to 28c; Jamaica 22 to 24c; Rio 22 to 24c. *Sugar*.—High prices continue to restrict business in Raw Sugars in which we hear of nothing doing, but there has been an active demand for Scotch refined at 8½ to 9½c; for local refined there has been a good demand; Crushed A 9½ to 10c; Ground 10½ to 10¾c; Yellow 8½ to 9½c. *Molasses*.—The market is bare of desirable kinds and prices tend upwards which prevents business, but in the meantime there is no appearance of any reduction in price. We quote: Centrifugal 40c; Trinidad 48c; Barbadoes 52½ to 55c; Porto Rico 52c. *Syrups* are scarce; Golden 54 to 60c; Amber 76 to 78c. *Rice* is in good supply and fair sales have been made at \$4.25 to 4.50. *Fruit*, as is usual at this season, there has been a pretty fair demand for most kinds of fruit, and the market generally rules firm with a tendency to higher prices; Layer Raisins \$2.75 to 2.90; stock of this article only moderate; Valentias, some large sales took place early in the week at 8½c, but the quotation is now 9½ to 9¾c; Seedless 10 to 10½c; Currants 5½ to 6½c; Figs are scarce at 15 to 17c, in small boxes; Tarragona Almonds 15½ to 16c; Walnuts, 8½ to 9½c; Filberts in good supply at 10 to 10½c. *Spices*.—Market quiet but firm; Cassia 20 to 22c; Pepper 17 to 18c; Cloves 49 to 51c; Nutmegs 95 to \$1; Ginger 26 to 27c.

HIDES AND PELTS.—Hides are in plentiful supply and prices are lower; pelts are unchanged. We quote: No. 1 inspected \$8; No. 2, \$7; No. 3, \$6; *Sheep and Lambs Pelts* \$1 to 1.10; *Calfskins* 12½c per lb.

HARDWARE.—With close of navigation business has become very quiet, a few orders come to hand by each mail, and travellers who are out continue to send in a goodly number of small orders, but dull times may be looked for until after the Christmas holidays. In consequence of stocks being much reduced, prices are quite firm, and an advance in Bar Iron, &c., may be looked for. Window Glass has advanced 25c per box during the week and it is likely to go higher; never were stocks more cut up than at present with no prospect of fresh supplies until May next. Remittances are more satisfactory than for some time back. *Pig Iron*—Eglinton, \$32 to 33; American, \$31 to 32; Hematite, \$41.50 to 42.00; Summerlee, \$35.50 to 36.50. *Bars* per 100 lbs., Scotch and Staffordshire, \$2.75 to 2.80; best ditto, \$3.00 to 3.20, Swedes and Norway, \$5.50 to 6.50; Lowmoor and Bowling, \$7.50 to 8.50. *Canada Plates* per box—Glamorgan and Budd, \$5.50 to 5.60; Arrow, \$5.75 to 6.00; Garth, \$5.50 to 5.75; Hatton \$5.25 to 5.50. *Tin Plate* per box—Charcoal IC, \$10.50 to 10.75; ditto IX, \$12.50 to 13.00; DC, \$9.50 to 10.00; Coke IC, \$8.50 to 9.00; 14 x 20, 25c extra. *Tinned*

*sheets* Charcoal best No. 26 15c. *Boiler Plates* ordinary brands per 100 lbs. \$3.75 to 4.00. Best brands \$4.00 to 4.25; *Galvanized sheets* best brands No. 28, 10c. *Hoops and Bands* per 100 lbs., \$3.50 to 3.75; *Sheets* best brands, \$3.75 to 4.00; *Pressed Nails* per 100 lbs., \$5.25 to 5.50; *Cut Nails* 12d to 7 in., 3.75; ditto, 5d to 10d, \$4.00; ditto, 2½d to 4d. \$4.50. 2 D Lath, \$5.25. *Lead*—Pig, \$6.50; do sheets, \$6.50; do Bar, \$6.50 to 0.00. *Steel* cast, 13 to 14c; Spring \$5.00 to 5.50; best ditto, warranted, \$6 to 6.50; Tire ditto, \$5 to 5.25. *Sleigh Shoe* \$4.50 to 4.75; *Ingot Tin*, 25 to 26c; *Ingot Copper*, \$22.00 to 00. *Horse Shoes* \$5.50 to 5.75. *Proved Coil Chain*, § in., \$7.00 to 7.25. *Iron wire* 6 per bdl \$2.80 to 3.00; *Window Glass*, per 50 feet, 4th quality, to 25 added inches \$2.50 to 2.60; to 40 added inches \$2.70 to 2.80; to 50 added inches \$3.00 to 3.10.

LEATHER.—A fair amount of business is doing in staple goods, more especially in filling country orders. Receipts of sole leather have been large, and as the demand will now fall off stocks will probably accumulate. Heavy harness is still saleable and stocks are light. Prime light and medium upper are also enquired for. Hemlock Spanish sole No. 1 B. A. 26c; do No. 2 23 to 24c; Buffalo sole No. 1 22 to 23c; do No. 2 19 to 21c; Hemlock slaughter 27 to 30c; waxed upper light and medium 38 to 42c; ditto heavy 35 to 38c; grained upper 37 to 42c; splits large 26 to 32c; ditto small 18 to 25c; calfskins, 27 to 36 lbs, 60 to 75c; ditto 18 to 26 lbs 50 to 65c; sheepskin linings 30 to 39c; harness 27 to 31c; buffed cow 14 to 17c per ft.; enamelled cow 18 to 19c; patent cow 19 to 20c; pebbled cow 14 to 17c; rough leather 27 to 28c.

LIQUORS.—*Brandy*—The market is firm at \$2.52½ to 3.00 in wood, according to the brand; cases \$8.25 to 9.50. *Gin*—De Kuyper's in wood \$1.62½; red cases \$7.50; green cases \$4.00. Houtman's \$1.57½; green cases \$3.87; red cases \$6.75. *Rum*—In limited demand at \$1.87½ to 1.90 for Demarara. *High Wines*—Meets with a steady demand at \$1.77½ D. P. *Whiskey*—94½ D. P.

NAVAL STORES.—The wholesale demand has now ceased, and quotations are nominal.

OILS.—Market has been quiet. *Seal*—Is firm owing to the stock being found to be under what was generally supposed to be case, 70 to 72½c are now asked for steam refined and Pale. *Cod Oil*—Some lots have been taken at 62½ to 65. *Bleached Whale*—70 to 75c. *Olive Oil*—\$1.00. *Linseed Oil*—Raw 66 to 70c; Boiled do. 70 to 73. No. 1 *Lard Oil*—85c. *Petroleum*—A good deal has been changing hands both in car loads and single barrel lots, the former at 25 to 26, and the latter at 27 to 28c.

PROVISIONS.—*Butter*—Receipts 5096 kegs; Shipments 6145 kegs. A pretty fair business has been done at unchanged prices, but the market is if anything a turn easier. We quote store packed western 23 to 24; Dairy do. 24 to 25c; Eastern Townships 26 to 26½. *Cheese*—Receipts 11,206 boxes; Shipments 9,649 boxes, very few sales have taken place this week, business has been chiefly confined to the local trade sales of fine Factory at 13½; and finest at 14½. *Pork*—Receipts 266 brls; Shipments 587 brls; this market has been firmer, and sales were made at an advance on last weeks quotations. We quote Inspected Mess \$23 to 23.50; Thin Mess \$21. *Lard*—Is firm and advancing 15 to 15½, being now the current rates. *Tallow*—14 to 15c. *Salt*—Market is weak, transactions unimportant, coarse 85 to 90c; other kinds are nominal.

WOOL.—There is very little demand at present. No Fleece. Offering is procurable in the country in small lots as about 32c. Super. Pulled is worth 33 to 35. No. 1 and Black 31c.

## TORONTO MARKET.

TORONTO, November 26, 1874

Trade has been rather quiet since our last. In the case of produce the influence of the approaching close of navigation, and weak prices at Montreal, has been severely felt. Very few buyers of anything could be found and these only for the supply of immediate wants; prices have been weak in all cases and in some have declined. Provisions are still more dull; buyers are holding off for a decline and scarcely anything in demand except lard. Groceries have been moving steadily and may be called fairly active; but imported goods are rather less active. On the whole, remittances seems to be fairly liberal.

BOOTS AND SHOES.—The wintry weather has caused an improvement in the demand as was expected still there is nothing more than a good sorting-up trade being done. Prices are unchanged but very firm.

COAL.—Remains unaltered at former quotations with an active trade doing.

DRUGS.—There has been no change of prices during the week, and a steady trade is being done at unaltered quotations.

DRY GOODS.—As usual at this season business is rather quiet. There is nothing doing in any line beyond sorting-up; and nothing beyond the average in that.

FLOUR AND MEAL.—*Flour*.—Stocks in store on the 23rd inst., 1,829 bls, against 1,727 in the preceding week and 4,479 last year. There has been scarcely any enquiry heard all week, as outside markets have laid in stocks and the advance in freights checks shipments. Prices have declined considerably since our last. Superior extra sold on Tuesday at \$5.20 f.o.b. Extra of very choice quality, has brought \$4.65 f.o.b. in car-lots; but round lots of average brands were offered every day at \$4.50 to 4.55 without finding buyers. Spring wheat extra sold on one occasion at \$4.35, but has been offered as low as \$4.20. Superfine sold on Thursday at \$4.00, and on Friday at \$4.00 f.o.b. cars. The market yesterday closed very quiet with extra offering at \$4.50, and spring wheat extra at \$4.30 without finding buyers. *Oatmeal*.—Has been fairly active and steady in price. Two car-lots have sold at \$4.90, and one at \$5.00 on the track; small lots are unchanged at \$5.25 to 5.75. *Bran*. Is scarce and firm, a car sold on Monday at \$13.50 on the track, which price would probably be repeated.

FREIGHTS.—Lake freights may now be regarded as closed for the season. Grand Trunk winter rates on flour from Toronto stand at 50c to Montreal; 80c to Point Lewis; 85c to Portland; \$1.07 to Halifax; 97c to St. John, and 90c to Boston. Grain per cental one-half of the above rates. Through rates to England—Flour to Liverpool per Allan line 5s. 6d. stg. per barrel; boxed meats and lard 5s. 6d.; butter and cheese 75s. od. per ton of 2,240 lbs. No grain taken at present.

GRAIN.—Stocks in store on the 23rd inst., were as follows: Wheat 41,746 bush; barley 109,461 bush; oats 355, and peas 6,265 bush; against 116,955 bush of wheat; 1,303 bush of oats; 16,948 bush of barley and 10,377 bush of peas on the corresponding date of last year. *Wheat*—Has been in fair demand, and steady in price; the total movement, however, has been small. There was a cargo-lot of No. 2 fall sold on Friday at 47c f.o.b. but car-lots have been selling at 96c f.o.b. No. 1 treadwell sold at 95c f.o.b. on Monday. Spring has been firm; Car-lots of No. 1 have sold at 95 to 96c, and of No. 2 at 93 to 94c f.o.b., but for File 98c was paid on Saturday. The market yesterday closed steady with sales of car-lots of No. 2 fall at 96c; of No. 1 spring at 96c and of No. 2 at 93c f.o.c. Street prices declined to 99 to \$1.00 for fall; 94 to 95c for treadwell and 91 to 92c for spring.

**Oats**—Have continued to be scarce and in fair demand, but at rather easier prices. Car-lots sold last week at 43c on the track, but on Monday a sale was made at 42½c. Yesterday there were sales of two cars at 42c, and one at 43c on the track. Street price 44c. **Barley**—Has been very quiet all week; buyers have been few and far between in consequence of the prospects of an early close of navigation. Our total shipments from the 1st of September to the 24th inst, were 1,023,361 bushels. Scarcely any movement has been reported all week; a couple of cargoes sold on Thursday on p.t. and a few cars to complete a cargo sold on Saturday at \$1.15 f.o.b., but nearly every day No. 1 has been offered at \$1.13 f.o.b. Some sales have been made, but on strictly p.t.; and the value of No. 1 seems to be about \$1.12 to 1.13, and of No. 2 about \$1.09 to 1.10. Street prices have declined and stood yesterday at \$1.03 to 1.10; receipts are small. **Peas**—There has been a ready sale for all offering at rather easier prices. Car-lots sold at 83 to 85c on Thursday; at 81c on Saturday, and 83c on Monday, all f.o.c.; but on Tuesday No. 2 sold at 80c f.o.c., and yesterday No. 1 went off at 83c f.o.b. On the street, prices stood at 75 to 78. **Rye**—Some few loads have been sold at 70c on the street.

**GROCERIES**.—**Coffee**—There has been a good deal sold, in small lots only, at 25c for Porto Rico; 27½c for Ceylon and 30c for Java. **Fish**.—Herrings have been moving freely at \$6.75 to 7 for Labrador, and are held firmly; cod is firm at \$5.25 to 5.50; Lake fish is scarce and very firm at \$4.25 for whitefish, and \$4 for trout. **Fruit**.—The upward movement is still in force; new layers have sold as high as \$3, but they are now very scarce; some round lots of old have changed hands at \$2.50. Valencias have continued to be exerted; sales were made in the latter part of last week at 9½c but since then 9½c has been paid. Currants have been quiet at 6½c for new and 5½c for old. Eleme figs are scarce and bringing 16 to 17c; Malaga sell at 6½c in mats and 8½c in boxes. Prunes are in good demand at 9c. Almonds are selling freely at 16½c; filberts at 10½ to 11c; walnuts at 9½ to 10c; Grenoble and Brazil nuts at 9½c. **Liquors** have been quiet at unchanged prices. **Rice**.—There is very little moving; prices are easy at \$4.40 to 4.60. **Spices** are quiet at unchanged prices. **Sugar**.—The market has been quiet as buyers have been holding off in hopes of a fall. Demarara is selling to a limited extent at 9½ to 10c; English and Scotch refined have been easier with sales at 9 to 9½c; Montreal refined ranges from 9½ to 10½c; Dry crushed and ground have been rather firmer in consequence of improved advices from New York; sales have been made at 10½c for lots. **Syrups** continue to be very firm and in fair demand. **Tea**.—Greens are decidedly weak with holders offering concessions; Young Hyson sold at 58c for fair and 63c for choice seconds; one line of low grade sold at 32c, this sort being firmer than fine; Japans have changed hands at 48 to 49c for medium, and blacks at 33c for coarse Congou; 50c for medium, and 53c for scented Orange Pekoe. **Tobacco** still continues tending upwards; sales have been made of several hundred caddies of bright navy at 44c in bond. Messrs. Macdonald's prices are again up one cent on dark.

**HARDWARE**.—But little change has occurred in the market since our last. The only alteration in prices is a fall of 25c on boiler plates. Heavy goods have been in demand and sales of pig-iron have been made at \$32.00 for American and \$35.00 for Eglinton. Tanners goods are selling rapidly Galvanized iron is in rather better supply but continues to go off quickly at former prices.

**HIDES AND SKINS**.—**Hides**—Green are abundant but all offering find a sale at unchanged prices. Cured are not in very active demand

but sales of car-lots have been made at 8½c. **Calfskins** Remain nominally unchanged. **Sheepskins**. There has been no change in price; choice green are still selling at \$1.25c; receipts are very large but all offering find buyers.

**HOPS**.—The market remains nominally unchanged. Holders stand out firmly for 38 to 40c for new, and brewers as firmly refuse to pay it, so the only movement is the sale of a few small lots at these prices.

**LEATHER**.—Spanish sole is in demand at firm prices. Slaughter sole shows a fair sale of heavy but not much enquiry for light. Upper is generally rather quiet. Harness is in good demand and prices are well maintained. Russsets are more abundant; a falling off of sales has led to increased stocks and rather weak prices. Buff and pebble are firm in price, and all offering selling readily. Canadian calf is in fair demand at steady prices. French leathers remain high in price, and good brands sell readily.

**PETROLEUM**.—There has been no change in prices since the late advance. Lots of not less than five cars at London are still selling at 24c. Car lots here sell at 25½c, and small lots bring 26 to 27c. A fair trade is being done at these prices.

**PROVISIONS**.—**Butter**.—The market has remained very quiet all week; some consignments have been received, but, as they are held above the views of buyers, very little has been sold. A few small lots have changed at 22½ and 23 and 24c for shipping qualities, but very choice would still bring 25 to 26c. Some rolls in barrels have sold at about 23c. English advices report quiet markets but firm prices. **Cheese**.—The only movement is that in small lots which are firm at 14 to 14½c. **Eggs**—Have been rather more abundant, but none too many are offering; prices are rather easier at 20 to 21. **Pork**—There was about half a car of western sold at \$22.00; some small lots of Canadian have sold as low as \$21.50, and of western as high as \$22.50. **Bacon**—There is scarcely any movement in any sort: buyers hold off and there is very little offering; prices are weak at 11 to 11½ for Cumberland, and 11½ to 12c for long clear. **Hams**—Are in much the same situation as bacon; any selling usually bring 13 to 13½c, but round lots could be bought for less money. **Lard**.—Is in active demand, all offering finds a ready sale at 14½ to 15c, Canadian going off as fast as it can be rendered. **Hogs**.—Prices have been firm all week, and close rather higher than at our last. Small rail lots have sold at \$7.25 to 7.40, though one sold as low as \$7.00. On the Street \$7.00 to 7.50 is paid. **Dried Apples**.—Lots would find buyers at about 7½c, dealers here are selling at 8½ to 8¾c.

**SALT**.—Remains quiet and steady at previous quotations. Stocks of Liverpool are rather small and it is held firmly at \$1.40 to 1.50 for small lots of coarse.

**WOOL**.—There are considerable quantities of super offering, but it is held firmly and seems steady in price although the demand is not active. One lot of 6000 lbs. sold at 31c, and a few lots of about 2000 lbs. each changed hands at the same price, a lot of 2000 lbs. of pulled No. 1 sold at 26c. No movement is reported in fleece, but it is probably worth about 36c.

W. MOWAT & SON,  
Bankers and Brokers,  
MOWAT'S BLOCK,

Wellington Street, STRATFORD.

Special and prompt attention paid to Collections.

THE  
**ACCIDENT**  
INSURANCE COMPANY  
**OF CANADA.**  
—  
THE  
**ONLY CANADIAN COMPANY**  
SOLELY DEVOTED TO  
**Insurance Against**  
**Accidents.**

DIRECTORS:

- SIR ALEX. T. GALT, K. C. B., *President.*  
JOHN RANKIN, Esq., *Vice-President.*  
D. L. MACDOUGALL, Esq.  
JOHN MOLSON, Esq.  
EDWARD MACKAY, Esq.  
HONORE COTTE, Esq.  
R. J. REEKIE, Esq.  
THOS. CRAMP, Esq.  
JAS. ROSE, Esq.  
WM. MOORE, Esq., Quebec.  
J. C. HATTON, L.L.B., Legal Adviser.

**SPECIAL FEATURE**

Introduced and transacted only by this Company,

**DEFINITE BONUS**

TO POLICYHOLDERS;

On Policies that have been five years in continuous existence, without using claim, the SIXTH YEAR'S ASSURANCE will be granted without charge.

HEAD OFFICE:

40 St. John St., Montreal.

MANAGER AND SECRETARY:

**EDWARD RAWLINGS.**

GENERAL AGENTS:

- Toronto—Smith & Sherwood.  
Hamilton—Seneca Jones.  
London—J. B. Beddome.  
Guelph—W. J. Paterson.  
Peterboro—Geo. A. Cox.  
Barrie—McWatt & McWatt.  
Ottawa—F. W. Buchanan.  
do. R. H. Haycock.  
Sherbrooke—A. G. Woodward & Co.  
Quebec—J. W. Andrews.  
St. John, N. B.—C. E. L. Jarvis  
Halifax—Almon & Mackintosh.

ACTIVE AGENTS WANTED IN UNREPRESENTED DISTRICTS.







## LIFE ASSOCIATION OF SCOTLAND.

THIRTY-SIXTH YEAR.  
DIVISION OF PROFITS.

The List of Policies for 1874, in Class B, will be made up on 5th December next, and all persons entering before that date will be entitled to a full year's Bonus more than later Entrants.

HEAD OFFICE FOR CANADA:

**Montreal—99 St. James Street.**

DIRECTORS:

DAVID TORRANCE, Esq., (D. Torrance & Co.)  
GEO. MOFFATT, Esq., (Gillespie, Moffatt & Co.)  
PETER REDPATH, Esq., (J. Redpath & Son.)  
J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)  
J. G. MACKENZIE, Esq., (J. G. Mackenzie & Co.)  
MEDICAL OFFICER—R. Palmer Howard, Esq., M.D.

Every information on the subject of Life Assurance, either for Whole of Life, for Short Periods, or Endowments, can be obtained at any of the Agencies throughout the Dominion, or from the Secretary at Montreal.

**RICHARD BULL,**

Montreal, Nov., 1874. Secretary.

Office of the East Toronto Planing Mill, corner of Queen and George Streets.

Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN,—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6 1/2 days; STOCK'S EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using Stock's EXTRA. Respectfully yours,

W. M. H. ESSERY,

Engineer for Messrs. Withrow & Hillock.



## Canadian Pacific Railway

GEORGIAN BAY BRANCH.

Sealed proposals for the construction of the Georgian Branch of the Canadian Pacific Railway will be received by the Department of Public Works at Ottawa, until the hour of noon on MONDAY, the 21st day of December next.

Intending Contractors must give satisfactory evidence that they possess a capital of at least four thousand dollars per mile, of which twenty-five per cent. must be deposited with the Receiver-General, or placed to his credit in one of the chartered Banks of the Dominion, in money or in Government securities, before their tender can be accepted.

The length of this Branch will be about 85 miles.

Specifications and general conditions, with a plan or map shewing the route, and such information as the Government possess concerning the country through which the line passes, may be obtained at this Department on and after Monday, Nov. 16.

Forms of tender will also be supplied on application after the above date, and no tender will be received except on such forms.

Tenders to be endorsed, "Georgian Bay Branch."

The Government will not be bound to accept the lowest or any tender.

F. BRAUN,  
Secretary.

Department of Public Works,  
Ottawa, Nov. 6, 1874.

**RIDOUT, AIKENHEAD & CROMBIE,**  
Importers of  
BRITISH, AMERICAN  
AND  
DOMESTIC HARDWARE,  
Fishing and Shooting Tackle, &c.,  
**TORONTO.**

**CANADA SCREW COMPY,**  
DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,  
Manager.

**BOBBINS AND SPOOLS.**

C. G. BECKETT & Co.,

SHERBROOKE, QUE.

Manufacturers of Bobbins and Spools

Of every description.

**ROUND WOOD DRUGGIST BOXES,**

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.

**STARCH, STARCH**

PURE WHITE, PURE BLUE,

SATIN, SILVER GLOSS.

ESTABLISHED 1858.

**Edwardsburg Starch Co.**

PREPARED CORN

For Puddings,

**BLANC MANCE, INFANTS' FOOD,**  
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, } In the County Court of  
County of York. } the County of York.

In the matter of Edward Franklin, an Insolvent.  
The undersigned has filed in the office of this Court a consent by his creditors to his discharge, and on Tuesday the 15th day of December next he will apply to the Judge of the said Court, for a confirmation of the discharge thereby effected.

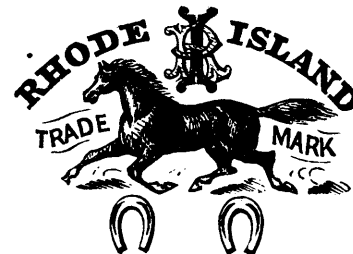
EDWARD FRANKLIN,

by McMurrich & Howard his attorneys ad litem.  
Dated at Toronto this 13th day of November, 1874.

INSOLVENT ACT OF 1869 AND AMEND-  
MENT THERETO.

In the matter of William Brisley, an Insolvent.  
The Insolvent has made an assignment of his estate to me, and the Creditors are notified to meet at my office, No. 5 Union Block, Toronto Street, Toronto, on Monday, the 6th day of December, at two o'clock in the afternoon, to receive statements of his affairs and to appoint an Assignee.

W. T. MASON, Inter m Assignee.  
Dated at Toronto, this 21st day of Nov., A. D. 1874.



We are manufacturing above celebrated make of

**HORSE SHOES,**

made from selected Wrought scrap Iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island horse Shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

**PILLOW, HERSEY & CO., Montreal.**



**FORBES' PATENT ACME CLUB SKATES**

The most reliable self-fastening Skate ever invented. Made by the **Starr Manufacturing Comp'y** They have now a WORLD WIDE REPUTATION and have superseded all others. Also

**STEEL SCABBARD RAIL JOINTS,**

Made by FORBES' PATENT BENDING MACHINE, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

BOLTS, NUTS, NAILS, SPIKES, and OTHER WORK furnished to order at short notice.

Works at DARTMOUTH, N.S.; Office—72 BEDFORD ROW, HALIFAX, N. S.  
20th July, 1874.

**LEEDS FOUNDRY.**

E. E. ABBOTT,

Manufacturer of

**MACHINISTS' TOOLS**

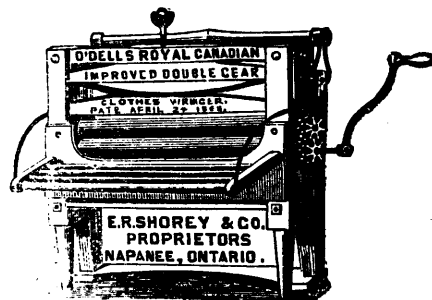
FAN BLOWERS and BOLT CUTTERS,

**CIRCULAR SAW MILLS,**

WOOD PLANERS,

AND GENERAL MACHINERY.

GANANOQUE, - - ONTARIO.



**THE DECASTRO  
SYRUP COMPANY,  
88 KING STREET,  
MONTREAL,**

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

Hamilton Stamping Works.

**J. M. WILLIAMS & CO.,**

Manufacturer of

PLAIN, STAMPED AND JAPANNED

**TIN WARE.**

Works—HUGHSON STREET (between Rebecca and Gore Streets.)

Office—74 JAMES STREET NORTH,

HAMILTON, ONT

**ONTARIO GLOVE WORKS.**

**JAMES HALL & CO.,**

Manufacturers of

**GLOVES, MITTS,**

AND

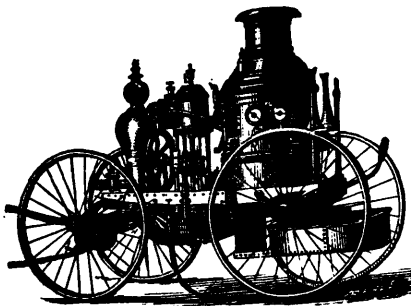
**Buck Over-Shoes,**

BROCKVILLE,

Ontario.

Wholesale & Retail. Trade Supplied.

**STEAM FIRE ENGINES**



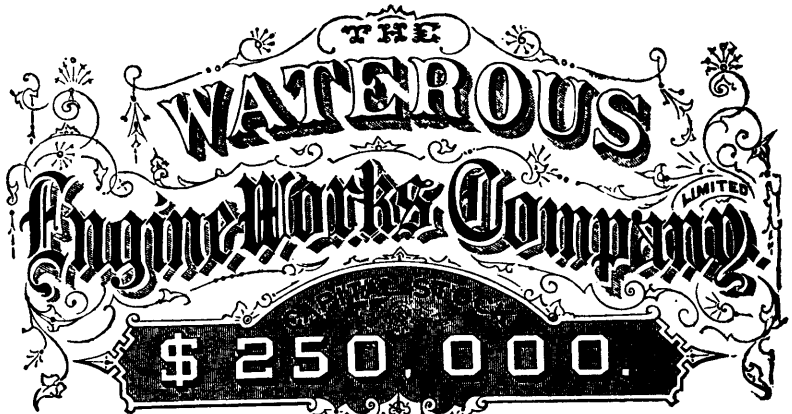
MANUFACTURED BY  
**HYSLOP & RONALD,**

**CHATHAM, ONT.**

*For Power, Efficiency, and Durability*

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catharines, Galt, Strathroy, Napanee, Owen Sound, Chatham, &c. Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.



**J. Cockshutt,**  
PRESIDENT.

**John Fisken,**  
VICE PRESIDENT.

**C.H. Waterous,**  
MECHANICAL MANAGER.

**George H. Wilkes,**  
SECRETARY & TREASURER.

MANUFACTURE

**PORTABLE SAW MILLS**

That will cut 2,000 feet of lumber in a single hour.

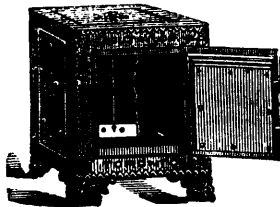
**GRIST MILLS** that will grind 100 barrels of flour while using only one cord of wood.

**ECONOMICAL ENGINES** that will consume only two pounds of coal per horse power per hour.

**CIRCULAR SAW IRONS, Latest Improved, Handy, Accurate and Durable Rotary Pumps and Water Works.**

Handsome Illustrated Pamphlet of over 180 pages sent to intending purchasers. Address—

*The Waterous Engine Works Co., Brantford, Ont*



**TORONTO SAFE WORKS**

**J. & J. TAYLOR,**  
Manufacturers of

**FIRE AND BURGLAR PROOF SAFES,**

Nos. 117 to 119 Front Street East,  
TORONTO.

**ST. CATHARINES SAW WORKS.**

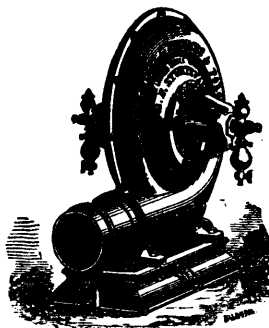
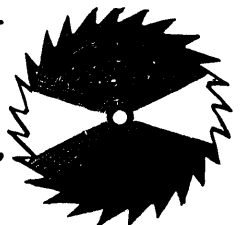
**R. H. SMITH,**

(Successor to J. Flint.)

*Manufacturer of all kinds of Saws,*

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



**STURTEVANT**

**Patent Pressure Blower,**

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

**B. F. STURTEVANT,**

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue

## LAND &amp; LOAN OFFICE

OF  
**JOHN N. LAKE,**

No. 20 TORONTO STREET, Toronto.  
Houses and Lands bought, sold, rented, valued, and exchanged. A specialty made of First-class Property. Investments made in Land, Mortgage, Stocks, or Bonds. All business attended to with promptness, instructions faithfully carried out, and returns made promptly. Over two million dollars worth of City and Farm Property for sale. Send for the Ontario Real Estate Register, which contains lists of above lands.

## NOTICE

Is hereby given that application will be made to the Legislature of Ontario, at its next session, for an Act to incorporate the

**ALLIANCE INSURANCE COMPY,**  
**FIRE AND MARINE.**

Toronto, October, 15th, 1874.

**THE PROVINCIAL**  
**Insurance Company**

OF CANADA

Give Notice that they will apply at the next session of the Parliament of the Dominion of Canada for an Act to consolidate the various acts relating to the Company, with amendments thereto, in accordance with the resolutions of the Shareholders, adopted at their annual meeting on 31st August, 1874.

By order of the Board,

A. HARVEY,  
Manager.

Toronto, 5th October, 1874.

## NOTICE

Is hereby given that application will be made to the Parliament of Canada, at its next session, for an Act to incorporate the

**National Insurance Co'y.**

J. C. HATTON,

Solicitor for Applicants.

Montreal, 28th Oct., 1874.

## Brown Brothers,

**ACCOUNT-BOOK MANUFACTURERS.**

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario.

**ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc.,** made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of N. K. Wardell, an Insolvent.

A first and final dividend sheet has been prepared, open to objection until the Seventh day of December next, after which dividend will be paid.

JAS. B. BOUSTEAD, Assignee.

Dated at Toronto, this 19th day of November, 1874.

**INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.**

In the matter of Michael Thomas Evans of Toronto, Brewer and Malster, an Insolvent.

I, the undersigned, William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter. Creditors (who have not already done so) are requested to file their claims before me within one month, and are notified that a meeting will be held at my office, No. 7 Toronto Exchange, Wellington Street, Toronto, on Tuesday the twenty-second day of December next at two o'clock p.m., for the purpose of examining the Insolvent, and for the ordering of the affairs of the Estate generally.

WILLIAM F. MUNRO, Assignee.

Dated at Toronto, this 19th day of Nov., A.D. 1874.

**THE OTTAWA**  
**IRON & STEEL MANUFACTURING Co.**

(LIMITED.)

**HEAD OFFICE, OTTAWA.**

Incorporated under the special Act of the Province of Quebec, No. 46, 3rd Session, 2nd Parliament, 37 Victoria, 1874.

Application will be made at the next Session of the Quebec Legislature to amend the Act in terms of this Prospectus.

**CAPITAL, - - - - \$500,000.**  
**In Twenty Thousand Shares of 25 Dollars Each.**

## PROVISIONAL DIRECTORS.

Hon. JAMES SKEAD, Vice-President of the Dominion Board of Trade.

J. M. CURRIER, Esq., M. P. for City of Ottawa.

ED. MCGILLIVRAY, Esq., Ex-Chairman of Ottawa Board of Trade.

R. S. CASSELS, Esq., President Union Forwarding Company.

H. V. NOEL, Esq., Manager Quebec Bank, Ottawa.

EDWARD HAYCOCK, Esq., Ottawa.

BANKERS—THE ONTARIO BANK.

SOLICITORS PRO. TEM.—MESSRS. COCKBURN, WRIGHT, AND CLEWOW.

SECRETARY PRO. TEM.—R. W. CRUCE, ESQ.

This Company has been formed for the purpose of purchasing and working the valuable iron mines situate in the Townships of Templeton and Hull, in the County of Ottawa, and Province of Quebec, called the Haycock Iron Location. The Company holding the power under the Act to "carry on the business of" exploring for, mining, smelting, manufacturing, dealing in and disposing of iron and other ores and "metals, and the manufacturing, selling, dealing in, and disposing of steel workings, or the products of "iron and steel."

The property to be acquired is fully described in the report of the eminent Mining Engineer, Dr. E. J. Chapman, Professor of Mineralogy and Geology in the University College, Toronto, (Vide prospectus), it may be briefly described as follows:

**I. SITE AND GENERAL CHARACTER OF THE PROPERTY.**—The Haycock Iron Location comprises a compact area of 800 acres of mineral land, and 100 acres of timber land, situated in the Province of Quebec, about eight miles north-east of the City of Ottawa; together with an additional piece of land of 10 acres near the head of navigation on the River Gatineau, as described in the following statement:—

1. The North-half of Lot 1 in the 11th Range of Hull, comprising 100 acres of mineral land.
2. The adjoining lot 28 (North and South halves) of the 6th Range of Templeton, comprising 200 acres of mineral land.
3. The contiguous South-half of Lot 27th in the same Range, comprising 100 acres of timber land.
4. Ten acres in Lot 2 on the 6th Range of Hull, on the left bank of the River Gatineau, which has been secured partly to serve as a storing place and loading ground for shipping the ore, but chiefly as a convenient site for the erection of Furnaces. This area is connected with the mineral or iron area proper by a tramway of 6½ miles in length. This tramway, of three-feet gauge, has been very solidly constructed, and it is now in complete working order. It runs for a short distance through the Haycock property, and is then continued along the town-line between Hull and Templeton, on to the furnace-site on the Gatineau.

In addition to the 6½ miles of tramway in complete running order, with full right of way from the orebeds to the furnace-site and shipping-ground on the River Gatineau, the assets of the property include a Steam Saw Mill, of 20-horse power, sawn timber and logs; a Boarding House; Manager's House; Store House; Office; Stables; Powder House; and Blacksmith's Shop. Also a Derrick and other mining plant, tools, &c.; together with about 5,000 tons of raised ore, and 30 tramway cars.

The quantity of the ore, as described by Professor Chapman, is practically inexhaustible; it lies close to the surface and is easily mined, while its quality may be estimated from the fact that steel has been made direct from the ore. The fullest particulars of analyses and experiments proving these statements can be had at the Head Office of the Company, and at the Agent's at Montreal.

The price to be paid for the purchase of the property is \$250,000. One half in cash, and the balance in fully paid-up shares of the Company, in consideration of which the proprietor will make over the freehold of the estate free from all incumbrances whatsoever.

And further, as a proof of his bona fides, and his entire confidence in the prospects of the undertaking, HE WILL GUARANTEE TO THE SHAREHOLDERS A MINIMUM DIVIDEND OF NOT LESS THAN TEN PER CENT. PER ANNUM on the paid-up capital for three years from the date of the allotment of shares, and as security for the due payment thereof, he will deposit in the hands of the Company the whole of his paid-up shares, and give such further security in cash as may be thought necessary for the carrying out of his guarantee.

The capital will be called up as follows:—

On application .....	\$2 per share.	15th May, 1875 .....	\$2 per share.
On allotment .....	3 "	15th June, " .....	2 "
15th January, 1875 .....	5 "	15th July, " .....	2 "
15th February, " .....	2 "	15th August, " .....	2 "
15th March, " .....	2 "	15th Sept., " .....	1 "
15th April, " .....	2 "		

The share lists will close on the 10th December, 1874, and as the shares will be allotted pro rata according to priority, an early application is desirable.

Prospectus and any information relative to the Company, can be had on application to the Head Office, or at the Montreal Agents, Messrs. Drummond, Cassels & Coy.





PROFITS ABOUT TO BE DIVIDED.

*Assurers now joining get One Year's Share.*

**CANADA**  
**LIFE ASSURANCE COMPANY.**

This Institution having been ESTABLISHED IN 1847, has long since surmounted all the dangers of the early years of Assurance Companies.

ITS AMPLE CAPITAL AND FUNDS

And its management in the hands of persons of long experience of such business, afford PERFECT SECURITY to Assurers. These features, as well as the Company's MODERATE RATES, render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada. Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

*Managing Director.*

R. HILLS, *Assistant Secretary.*

Agent in Toronto—W. PICKERING.

THE  
**SCOTTISH COMMERCIAL INS. CO'Y.**  
CAPITAL, ONE MILLION STERLING.

HEAD OFFICE, - - - GLASGOW, SCOTLAND.

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CANADA BRANCH OFFICE, NO. 22 KING ST. EAST, TORONTO.

The Company having complied with the laws of the Dominion, and deposited FIFTY THOUSAND DOLLARS with the Government at Ottawa, is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and First-class Manufacturing Risks, on the most favorable terms.

LAWRENCE BUCHAN, *Secretary.*

ROBERT McLEAN, *Inspector.*

BLAIKIE & ALEXANDER, Agents.



## ÆTNA Life Insurance Company OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

*Its Policies are all strictly non-forfeitable*

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

*It furnishes Insurance on all just and equitable Plans.*

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides *guaranteeing* the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its *ten year term* plan is peculiar to itself, allowing the insured to withdraw the *whole* of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average.

It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

**JOHN GARVIN,**  
MANAGER.  
Toronto.

## MUTUAL INSURANCE FOR COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,  
City Agent.

Office, 26 Adelaide street,  
Three doors west of the New Post Office.

**S. R. CLARKE,**  
*Barrister, Attorney, Solicitor, &c.,*

NO. 9 YORK CHAMBERS,  
Toronto Street, TORONTO, Ont.

N. B.—Special attention given to Insurance Law.

## 1874. TEMPERLEY LINE. 1874.

Montreal, Quebec, and London.



This Line is composed of the following first-class powerful Iron Steamships:

SCOTLAND	SEVERN
THAMES	ST. LAWRENCE
DELTA	HELOIS.

And is intended to perform a regular service during the season of 1874, between  
LONDON, QUEBEC, AND MONTREAL,  
Leaving London every alternate

**Wednesday and Saturday,**

(calling at Plymouth outwards for passengers) and Quebec every alternate

**Tuesday and Thursday,**

Through Tickets from all points West at reduced rates. Certificates issued to persons desirous of bringing out their friends. Through Bills of Lading issued on the Continent and in London for all parts of Canada, and in the United States to Detroit, Milwaukee, Chicago, and other points in the West.

For Freight or Passage apply to

TEMPERLEYS, CARTER & PARKE,  
21 Billiter Street, London.  
CRANE & BAIRD, Toronto.  
ROSS & CO., Quebec.  
or DAVID SHAW, Montreal.

CUSTOMS DEPARTMENT.

Ottawa, Nov. 14, 1874.

Authorized discount on American Invoices until further notice: 9 per cent.

R. S. M. BOUCHETTE,  
Commissioner of Customs.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

# THE METROPOLITAN Life Insurance Company of New York.

JOSEPH F. KNAPP, President,

JOHN R. HEGEMAN, Vice-President.,  
WM. P. STEWART, Actuary,

R. A. GRANNISS, Secretary,  
MAJOR B. R. CORWIN, Manager for Dominion of Canada.

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., Fredericton, New Brunswick, Resident Director.

## THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

THEIR SALIENT POINTS ARE:

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

2. The maximum of Insurance at the minimum of cost.
3. Definite surrender value specified on the face of the Policy.
4. The term for which the insurance is to run elected by the assured.
5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.
6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one.

This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,  
Superintendents for Ontario and Quebec.

THOS. A. TEMPLE & SON, St. John, N.B.,  
Superintendents for the Maritime Provinces.

# ANCHOR MARINE INSURANCE CO'Y.

**CAPITAL, HALF A MILLION DOLLARS.**

*The only Canadian Exclusively Marine Insurance Company*

HEAD OFFICE—ONTARIO HALL, CHURCH STREET, TORONTO.

**PRESIDENT.**

HON. W. P. HOWLAND, C.B.

**VICE-PRESIDENT.**

DAVID GALBRAITH.

JOHN STUART (Harvey, Stuart & Co.) Hamilton.  
 JOHN MACNAB (Macnab & Marsh) Toronto.  
 JAMES TURNER (J. Turner & Co.) Hamilton.  
 THOMSON SMITH, Lumber Merchant, Toronto.

WM. ELLIOT (Elliot & Co.) Toronto.  
 WM. BUNTON, Merchant, Wellington Square.  
 R. G. BARRETT, Toronto.  
 HORATIO YATES, M. D., Kingston.

H. S. HOWLAND (Vice-President Canadian Bank of Commerce) Toronto.

**BANKERS:**

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

Solicitors—MOWAT, MACLENNAN & DOWNEY.

Manager & Secretary—HUGH SCOTT.

**OCEAN**

RISKS COVERED ON CARGOES, FREIGHT, AND RESPONDENTIA INTEREST.

**INLAND**

RISKS COVERED ON HULLS, CARGOES AND FREIGHT.

**AGENTS:**

ROBERT SPRATT, : : : : Montreal.  
 J. J. CHRISTIE, : : : : Kingston.

M. MACPHERSON, : : : : Hamilton.  
 SCOTT & WALMSLEY, : : : : Toronto.

# THE ROYAL CANADIAN INSURANCE COMPANY.

**FIRE & MARINE.**

AUTHORISED CAPITAL - - - - \$6,000,000.  
 LIMITED LIABILITY.

*CAPITAL SUBSCRIBED, \$5,000,000.*

HAVING NEARLY TWO THOUSAND STOCKHOLDERS.

AVAILABLE FUNDS TO MEET CLAIMS EXCEED \$300,000.

Insure all classes of Risks against Fire at Moderate Rates, which will be paid immediately on the Loss being established.

**MARINE BRANCH.**

This Company are prepared to issue Policies on INLAND HULLS and INLAND CARGOES on terms as favorable as any first-class Company. OPEN POLICIES issued on SPECIAL TERMS. Losses adjusted equitably and paid promptly at the Head Office.

**DIRECTORS.**

HON. JOHN YOUNG,  
 ANDREW ROBERTSON.  
 J. R. THIBAudeau.  
 L. A. BOYER, M.P.

President.

J. F. SINCENNES,  
 JOHN OSTELL.  
 W. F. KAY.  
 M. C. MULLARKY.

Vice-President.

General Manager—ALFRED PERRY. Secretary—ARTHUR GAGNON. Manager Marine Department—CHAS. G. FORTIER.  
 Bankers—BANK OF MONTREAL. LA BANQUE DU PEUPLE.

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

**SUN MUTUAL**  
Life Insurance Company,  
OF MONTREAL.

President, **THOMAS WORKMAN.** Vice-President, **T. JAMES CLAXTON.**  
Man. Director.—**M. H. GAULT.**

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force	\$1,514,300 00
Cash Assets	138,184 34
Security held for Policy-holders	588,184 38
Expenditure for that year only	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada. All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. Profits is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

**R. MACAULAY, Secretary.**  
**ROBINSON & SWITZER, Agents for Toronto.**

**UNITED STATES**  
Life Insurance Company

261, 262, 263, and 264 Broadway, N.Y.  
ESTABLISHED 1850.

Cash Assets, - \$4,000,000 | Cash Income, - \$1,500,000  
Surplus, as regards Policyholders, \$1,000,000.

**ANNUAL CASH DIVIDENDS.**

The following classes of Policies are issued by this Company:

**WHOLE LIFE POLICIES,**

WITH or WITHOUT participation in Profits, Payable upon the death of the Insured. The Premiums may be paid annually, half-yearly, or quarterly during life, or in one, five, ten, fifteen, or twenty payments.

**ENDOWMENT POLICIES,**

WITH or WITHOUT participation in Profits, Payable in ten, fifteen, twenty, twenty-five, thirty, thirty-five, or forty years from date of issue, or at death, if occurring prior to the end of term. The Premiums may be paid in instalments during the endowment, or in ten, fifteen or twenty payments.

**ALL POLICIES NON-FORFEITABLE AFTER TWO ANNUAL PAYMENTS.**

**OFFICERS:**

**JOHN E. DEWITT,** President.  
**CHAS. E. PEASE,** Secretary  
**WM. D. WHITING,** Actuary.

**GEO. W. LIDDELL,**

General Agent for the Dominion,  
98 St. Francois Xavier Street, Montreal.

Medical Examiners—**W. E. Scott, M.D., Prof. McGill College;** **Geo. Ross, M.D.**  
**John L. Morris, Esq., Legal Adviser.**

Energetic Agents wanted throughout the Dominion, to whom liberal commissions will be allowed. Address **GEO. W. LIDDELL, General Agent for the Dominion, Montreal.**

**The Canadian Mutual**  
*Fire Insurance Comp'y.*

HEAD OFFICE, - - HAMILTON, ONT.

*The Purely Mutual System.*

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

**JOHN BARRY,** President.  
**F. R. DESPARD, Sec.**  
**A. EGGLESTON,** Vice-President.  
**E. WILDE, Gen. Agt.**

**Insurance.**

**Imperial**

Fire Insurance Company of London.  
No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.  
ESTABLISHED 1803.  
Canada General Agency,—

**RINTOUL BROS.,**  
24 St. Sacrament Street, Montreal.

TORONTO OFFICE—75 Colborne Street.  
**A. W. SMITH, Agent.**

**MUTUAL FIRE INSURANCE CO'Y**  
Of the County of Wellington.

Business done exclusively on the Premium Note System.

**F. W. STONE,** President.  
**CHAS. DAVIDSON,** Secretary.  
Head Office, - - Guelph, Ont.

**The Waterloo County**

**Mutual Fire Insurance Company.**

HEAD OFFICE.....WATERLOO, ONT.  
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

**C. M. TAYLOR, Sec.** **J. W. WALDEN, M.D., Pres.**  
**J. HUGHES, Inspector.**

**Queen**

**FIRE & LIFE INSURANCE COMP'Y**  
OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms  
LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000  
CANADA BRANCH OFFICE—Exchange Buildings, Montreal  
Resident Secretary and General Agent—

**A. MACKENZIE FORBES,**  
Great St. James Street, Montreal.  
**WM. ROWLAND, Agent, Toronto.**

**Canada Farmers'**  
**Mutual Insurance Company.**

HEAD OFFICE.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

**THOMAS STOCK, President.**  
**RICHARD P. STREET, Secretary**

**SCOTTISH IMPERIAL**  
INSURANCE COMPANY.

CAPITAL . . . . . £1,000,000.

Head office for the Dominion, 9 St. Sacrament Street, Montreal.

**H. J. JOHNSTON, Gen'l Agt.**

**ISAAC C. GILMOUR, Agent, Toronto.**  
**McKENZIE & OSBORNE, Agents, Hamilton.**

**Montreal Assurance Company.**

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000  
INVESTED FUNDS (approximately)..... 800,000  
HEAD OFFICE.....MONTREAL

**A. MURRAY,** MANAGER  
**Marine Inspector**.....**CAPT. DAVID ROSS KERR**  
BRANCH OFFICE—26 Wellington Street, Toronto.  
Local Secretary and Agent.....**R. N. GOOCH.**  
Inland Navigation, also Ocean Risks (to and from Ports Great Britain) covered at moderate rates. 34-67

**Insurance.**

**THE STANDARD**  
**Life Assurance**  
COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars.  
Accumulated Fund, over Twenty Millions of Dollars.  
Income, over Three Millions and a half.  
Claims paid in Canada, over \$500,000.  
Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

**W. M. RAMSAY,**  
Manager, Canada.

**L. W. FULTON,**  
26 Wellington St. East,  
Agent for Toronto.

**WESTERN**

**Assurance Company,**

INCORPORATED 1851.

CAPITAL.....\$600,000.

**FIRE AND MARINE.**

HEAD OFFICE.....TORONTO, ONTARIO

Hon. **JOHN McMURRICH, President.**  
**CHARLES MAGRATH, Vice-President.**  
**DIRECTORS.**

**JAMES MICHIE, Esq.** **NOAH BARNHART, Esq.**  
**JOHN FISKEN, Esq.** **ROBERT BEATY, Esq.**  
**A. M. SMITH, Esq.** **WM. GOODERHAM, Jr., Esq.**  
**B. HALDAN, Managing Director.**  
**FREDK G C. LOVELACE, Secretary.**  
**WM. BLIGHT, Fire Inspector.**  
**CAPT. J. T. DOUGLAS, Marine Inspector.**  
**JAMES PRINGLE, General Agent.**

INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

**THE LANCASHIRE**  
**INSURANCE COMPANY.**

Capital

£2,000,000 Stg.



The only British Insurance Company having a Head Office in Ontario.

Head Office for Ontario:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—**S. C. DUNCAN-CLARK & CO.**

MANAGER,—**Wm. CAMPBELL.**

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

**The Victoria**

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

**BUSINESS STRICTLY MUTUAL.**

**GEO. H. MILLS, President.**  
**W. D. BOOKER, Secretary.**

HEAD OFFICE.....HAMILTON, ONTARIO

**Insurance.**

**The Ontario**

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, *President.*

JAMES JOHNSON *Secretary-Treasurer.*

**HASTINGS MUTUAL**

**Fire Insurance Company,**

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

*Secretary.*

Belleville, July 17, 1874.

**ST. LAWRENCE HALL  
MONTREAL.**

F. GERIKEN, *Proprietor.*

Further Improvements effected for this Season's travel.

**CANADA  
AGRICULTURAL INS. CO'Y.**

Capital, \$1,000,000.

Office—245 St. James Street,  
**MONTREAL.**

PRESIDENT:

COL. A. C. DELOTBINIERE-HARWOOD, D.A.G.

VICE-PRESIDENT:

WILLIAM ANGUS, Esq.

MANAGING DIRECTOR AND SECRETARY:

EDWARD H. GOFF, Esq.

INSPECTOR:

JAS. H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH,

*General Agent.*

J. FLYNN, *Inspector.*

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD,

*Agent at Toronto.*

OFFICE—14 ADELAIDE STREET.

**CURRIE & THOMSON,  
GENERAL GRAIN DEALERS**

And Manufacturers of

Oat Meal, Corn Meal, Pot Barley, and  
Split Peas.

Mitchell, Ont.

**Agents' Directory.**

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Agent for the Beaver and Toronto Fire and Live Stock Mutual Insurance Company, London Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Se and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agent for the Liv. and Lon. and Globe Fire and Lif., Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co's and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, Ont.

**Insurance.**

**ROYAL INSURANCE CO'Y**

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL .....\$10,000,000  
FUNDS INVESTED..... 12,000,000  
ANNUAL INCOME ..... 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium

Life Assurances granted in all the most approved forms

H. L. ROUTH,

W. TATLEY,

*Chief Agents*

H. J. MUDGE, *Inspector P.Q.*

TORONTO OFFICE Royal Insurance Bldgs., Yonge St.  
F. H. HEWARD, *Agent.*

Fire and Marine Insurance.

**THE BRITISH AMERICA**

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,  
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C.,

George J. Boyd, Esq.,

Hon. W. Cayley,

Peleg Howland, Esq.,

Jno. Gordon, Esq.

Hugh McLennan, Esq.

Peter Paterson, Esq.,

Jos. D. Ridout, Esq.,

E. H. Rutherford, Esq.,

Jno. Gordon, Esq.

Governor:

PETER PATERSON, Esq.

Deputy Governor:

E. H. RUTHERFORD, Esq.

Fire Inspectors:

E. ROBY O'BRIEN

Marine Inspector:

CAPT. R. COUENBER.

KAY & BARKES, *General Agents.*

Inurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;  
F. A. BALL,  
*Manager.*

**PROVINCIAL**

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of

Campbell & Cassels, Te-

ronto.

W. J. MacDonell, Esq., Pre-

sident, Toronto Savings

Bank, Toronto.

A. R. McMaster, Esq., of A.

R. McMaster & Bro., To-

ronto.

H. S. Howland, Esq., Vice-

President Bank of Com-

merce, Toronto.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq.

Asst.-Sec'y, Fire Inspector.—Wm. Henderson, Esq. Gen-

eral Agent, Marine Department.—Capt. C. G. Fortin.

Bankers.—The Canadian Bank of Commerce.

Inurances effected at reasonable rates on all descrip-

tion of property. Fairness in settlement and an equitable

construction of Insurance contracts, are the invariable

rules of the Company.

ARTHUR HARVEY, *Manager.*

**THE ONTARIO MUTUAL**

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager,*  
Waterloo, On

**Insurance.**

**THE EQUITABLE LIFE ASSURANCE SOCIETY,**  
120 Broadway, New York.

HENRY B. HYDE, President.  
JAS. W. ALEXANDER, Vice-President.

Head Office for Dominion of Canada:

198 St. James Street, Montreal.  
R. W. GALE, Gen. Manager for Canada.

Total Assets, Dec. 31st, 1873 ..... \$22,878,418 85  
Total Income, 1873 ..... 9,838,942 01  
Total liabilities, including reserve for reinsurance of existing policies ..... 20,008,435 98  
Total surplus over legal reserve ..... 2,769,982 87  
**New Business in 1873, 13,403**  
Policies, assuring ..... 53,452,578 00

New Business in Canada for 1873 the largest of any Company reporting to the Dominion Government (see Government returns), being 993 policies, insuring \$3,038,300, averaging over \$3,000 each policy.

Policies on all approved plans are issued by the Society, including the "Tontine Savings Fund" plan, which is a first class investment as well as Life Assurance, being an ENDOWMENT AT ORDINARY LIFE RATES.

The New Business of the Equitable for the past five years has been by many millions the largest of any Company in the world, old or young.

Equitable Policy-holders and their representatives received from the Society in the year 1873 nearly FIVE MILLIONS DOLLARS, in Death Claims, Matured Endowments and Dividends.

Persons contemplating taking out Insurance would do well to examine the plans of the Equitable before insuring their lives.

Branch Office for Western Ontario,  
**No. 58 CHURCH STREET, TORONTO.**  
**GEO. B. HOLLAND,**  
General and Special Agent.

**CONFEDERATION Life Association OF CANADA.**

**STOCK & MUTUAL PLANS COMBINED.**  
Guarantee Capital, \$500,000.

Deposited with Dominion Government for Security of Policyholders, \$50,000.

HEAD OFFICE—TEMPLE CHAMBERS, TORONTO

President—Hon. W. P. HOWLAND, C.B., Toronto.

Vice-President:

Hon. WM. McMASTER, Pres. Can. Bar k of Commerce.

**THE CONFEDERATION LIFE**

offers, among others, the following advantages to assurers:

1. It is a Canadian Institution, under HOME management, affording the chief benefits of the stock and mutual plans without the main disadvantages of either.

2. Perfect security furnished by character of directorate, wealthy proprietary, full deposit (\$50,000) with the Government, ample reserve on very conservative basis, and large guarantee capital (\$500,000), only one-tenth of which participates in profits.

3. All its resources are invested in Canada, under our own laws and courts—thus being of national benefit instead of a constant drain of our means from this source into foreign channels. Foreign Life Companies received in 1872 for premiums \$1,637,348 34. (See last Government return.)

4. Its rates are comparatively low—its participating premiums being about ten per cent. less than those ordinarily charged by mutual companies, and its stock rates over 25 per cent. less than the same.

The Confederation has over \$250 of Assets for every \$100 of Liabilities to Policy-holders.

The average ratio of American Companies—\$108.60 for each \$100 of Liabilities. (See last Mass. Report, p. xviii.)

The average ratio of expenditure to income of American Companies—66.68. (See last N. Y. Report, p. xlvii.); that of the Confederation—38.41.

Agents wanted in unrepresented districts. Apply, with references, to

**JOHN K. MACDONALD,**  
V. P. and Acting General Manager, Toronto.

**Insurance.**

*Twenty-eighth Annual Statement*  
OF THE  
**Connecticut Mutual LIFE INSURANCE CO'Y,**  
OF HARTFORD, CONN.

Net assets, January 1, 1873..... \$33,679,661 69  
RECEIVED IN 1873:  
For Premiums.....\$7,631,537 60  
For Interest and Rent ..... 2,230,182 39  
\$9,861,719 99  
\$43,541,381 68

DISBURSED IN 1873.

To POLICY-HOLDERS:  
For claims by death and matured endowments..... \$2,379,056 17  
Surplus returned to Policy-holders ..... 3,107,009 43  
Lapsed and surrend' policies ..... 784,409 10  
\$6,270,474 70

EXPENSES:

Commission to Agents ..... \$572,912 48  
Salaries of Officers, Clerks, and all others employed on salary ..... 66,469 18  
Medical Examiners' fees..... 14,518 00  
Printing, Stationery, Advertising, Postage, Exch'ge, &c ..... 98,425 51

Taxes, and Profit and Loss ..... \$752,325 17  
251,779 61  
7,274,579 48

Balance Net Assets, December 31, \$36,266,802 20

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien ..... \$21,178,605 33  
Loans upon stocks and bonds ..... 303,572 01  
Premium notes on policies in force ..... 7,959,611 62  
Cost of Real Estate owned by the Co'y ..... 1,347,227 83  
Cost of United States Registered Bonds ..... 1,630,836 80  
Cost of City Bonds ..... 613,900 00  
Cost of Bank Stock ..... 1,761,695 00  
Cost of Railroad Stock ..... 80,205 00  
Cash in Bank, at interest ..... 26,000 00  
Cash in Company's office ..... 1,294,301 34  
Balance due from agents, secured..... 11,179 62  
59,667 05  
\$36,266,802 20

ADD:

Interest accrued and due..... \$1,108,731 92  
Market value of stocks and bonds over cost ..... 263,820 97  
Net prems. in course of coll'n. 9,970 28  
Net deferred quarterly and semi-annual premiums ... 30,898 70  
1,413,421 87

Gross assets, Dec. 31, 1873 \$37,680,224 07

LIABILITIES:

Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest ..... \$34,468,734 00  
All other liabilities ..... 1,148,084 78  
\$33,616,818 78

Surplus, December 31, 1873.. \$4,061,405 25  
Increase of assets during 1873..... \$2,744,082 94  
Ratio of expense of management to receipts in 1873 ..... 7.62 per cent.  
Policies in force Dec. 31, 1873, 63,359, insur'g \$18,802,730

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**Insurance.**

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Capital and Invested Funds, over..... \$4,000,000  
Annual Income, over..... \$1,222,000 00  
Government Deposit, over ..... 100,000 00

*Policies payable during lifetime at ordinary life rates,*

(By application of profits)

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Manager

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**Liverpool and London and Globe Insurance Company.**

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Funds Invested in Canada ..... 650,000  
Government Deposit for benefit of Canadian Policyholders..... 150,000

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