

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No. 4.

MONTREAL, MONDAY, JUNE 5. 1899.

Price 3 cents

Montreal Stock Market.

**MARKET STEADY, BUT QUIET—
BOARD ADJOURNS UNTIL TO-
MORROW ON ACCOUNT OF DEATH
OF LIEUT. COL. OSWALD.**

The market this morning was fairly broad but inactive, with the exception of Pacific. Fourteen issues were dealt in at prices from steady to strong. The leader of the market was Pacific which sold under parity, the quotations from London being 102½ and the highest figure at which it sold here being 99½. The increase in earnings for this road for the last ten days in May amounted to \$61,000. Consols declined in London on account of the trouble in Paris and this would doubtless have an indirect effect upon quotations in London and New York. At 12.30 p.m. the Board adjourned until to-morrow out of respect to the memory of Col. Oswald.

Canadian Pacific—This security opened this morning with sales at 99½ at which price 100 shares were disposed of, it then sold at 99½ for a lot of 75 shares, advanced again to 99½ for a lot of 100 shares, and finally closed at 99½ at which price sales of 450 shares were made; the closing quotation being 99½ to 99½.

Toronto Rails was dealt in lightly, but at advanced prices. It opened at 117½, advanced to 118, and sold at the close at 117½ with 117½ bid for more and 118½ asked.

Montreal Street also scored an advance, although the trading was light. All sales of the old were made at at 316 and of the new at 314½. These figures were a distinct advance over Friday's, the highest price at

which sales were made on that day being 314½ for the old. Saturday's increase in earnings amounted to \$716.12.

Twin City was dealt in to the extent of 75 shares, 25 of which at the opening brought 68, and 50 later at 67½. The closing quotations were 67½ to 68½.

Dominion Cotton was inclined to strength selling up to 109. The trading was light, only 125 shares being disposed of, and it closed 109½ to 110.

In the mining issues small sales were made of War Eagle, Montreal-London, and Republic, at practically Friday's figures.

The balance of the trading consisted of 100 shares Com.-Cable at 184½ to 185, 130 shares Twin City pfd at 138, 33 shares Can. Bank of Commerce at 153½ to 154½, 31 Bank of Montreal at 250½, and \$5500 Col. Cotton Bonds at 101½.

MORNING SALES.

Can. Pac.—100, 99½. 75, 99½. 100, 99½. 450, 99½.
Com. Cable—75, 184½. 25, 185.
Twin City—130, 138.
Tor Ry.—25, 117½. 25, 118. 10, 117½.
Mont. St. Ry.—25, 316.
Twin City—25, 68. 50, 67½.
War Eagle x d—1000, 337.
Montreal-London, x d—500, 57. 100, 57.
Dom. Cotton—50, 108½. 50, 108½. 25, 109.
Republic x d—500, 133. 500, 132½.
Bank of Com.—3, 153½. 30, 154½.
Bank of Montreal x d—6, 250½. 25, 250½.
New Montreal Street—25, 314½.
Can. Col. Cotton Bonds—\$5000, 101½. \$5000, 101½. 500, 101½.

STRAWS.

The Bank of Montreal had a meeting of shareholders.

Mr. Crawford wanted information regarding gross profits. He wont get it.

Mr. Morrison was eloquent and to the point. His remarks will be quoted to-morrow in full. Reporters were there.

The usual motions were made and passed.

LIEUT.-COL. W. R. OSWALD.

In the death of Col. Oswald the Board loses one of its oldest members. For over thirty years he has been a regular attendant on 'change, even when business was most brisk, Col. Oswald has been accused of devoting his time and energies to the military exigencies of his country. During the Fenian Raids, Lieut. Oswald accompanied his brigade to the front. He subsequently joined the Montreal Field Battery, but was later ordered to take command of his former regiment. His deep interest in military matters was retained till business interests finally necessitated his resignation from the Militia, with full honors. The Colonel accompanied the Canadian Artillery to the great English Meet of 1881, where they gained great credit. He was President of the Dominion Artillery Association and accompanied his regiment to the North West in 1885, during the Riel rising. The immediate cause of his death was an attack of pneumonia contracted on shipboard on his way to visit his mother, whose health was failing. Mr. W. R. Oswald was born in 1848, and was in the prime of life. He will be buried in the family lot in Seabanks, Aberdeenshire.

C. P. R. EARNINGS.

For the last ten days in May were—
1899.....\$771,000
1898..... 710,000
Increase\$ 61,000

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.

MONTREAL MINING EXCHANGE.

There were evidently two opinions and two sides to the market to-day, and whereas some stocks continue to advance others halt and waver.

Among the latter might be mentioned Big Three, which was bid down to 19, at which figure 2000 shares changed hands, and at the close buyers were offering to give 18.

Virtue was also going a little cheap round 49, although the later sales were made at an advance of 3½ points, 400 shares being sold for 52½.

Republic continues to keep strong round 133, and Montreal-London slow at 57.

Golden Star, however, engaged most of the attention, 4000 shares being sold. It still enjoys pre-eminence, and has been heavily dealt in during the past week, with transactions almost bordering on the sensational. Both in Toronto, Vancouver, Rossland and Montreal it leads in activity.

Of all the lower Seine country mines, Golden Star leads. with Oliver a close second.

Just a little more than three years ago a bond on the property for \$30,000 was thrown up by the holders, and now to-day it is selling at 73, representing a value of \$700,000 for the mine, leaving out of account an additional \$200,000 of stock lately issued by the company.

The shaft is now down 40 feet, and a 10-stamp mill is situated on J.O.41., an adjoining location under lease to the Golden Star Co.

The production of Gold in Ontario in 1898 was 16,075 ounces, valued at \$271,906

MORNING SALES.

- Republic—1000, 133.
- Virtue—500, 49. 400, 52½.
- Montreal-London—100, 57.
- Big Three—2000, 19.
- Can. Gold Fields—10,000, 6.
- Old Ironsides—1000, 110.
- Golden Star—2000, 71½. 2000, 72.

AFTERNOON BOARD.

- Payne—2500, 383.
- Big Three—1500, 18.
- Virtue—2000, 47.
- Morrison—500, 16.
- Golden Star—1000, 73.

HALIFAX ELECTRIC TRAMWAY.

April.....	\$3,478.85.....Inc.	\$219.75
May 7.....	1,941.85.....Dec.	59.80
" 14.....	1,878.70....."	63.25
" 21.....	1,788.65....."	90.05
Year to date.....	5,609.30.....Inc.	57.20

Phone Main 1842.

BECKIT & LIGHTBOURN,

GENERAL INSURANCE AGENTS.

Representing ONTARIO ACCIDENT INS. Co. and LLOYD PLATE CLASS INS. Co.

338 St. Paul Street, MONTREAL.

MONTREAL MINING EXCHANGE.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	May 31.		June 1.		June 2.		June 5.	
\$2.50 Payne x d.....	3.98	3.87	3.82	3.75	3.86	3.80	3.80	3.78
1.00 War Eagle x d.....	3.68	3.75	3.85	3.75	3.85	3.75	3.95	3.85
1.00 Republic x d.....	1.33	1.27	1.33	1.30	1.33	1.28½	1.33	1.31
1.00 Virtue.....	.55	.47	.50	.45	.51	.48	.49	.40
.24 Montreal-London x d.....	.60	.57	.60	.56	.60	.56	.60	.56
1.00 Big Three.....	.20½	.19	.19	.16	.18	.10½	.18½	.17½
1.00 Brandon & G'd'n Crown	.27	.24	.27	.25	.27	.25	.28	.25
1.00 California.....	.10	.08	.10	.08	.10	.08	.10	.08
.10 Canada Gold Fields Syn..	.07	.06	.07	.05	.07	.06	.06½	.06
5.00 Cariboo Hydraulic.....	1.45	1.40	1.45	1.37	1.45	1.40	1.45	1.35
1.00 City of Paris.....	....	....	.71	.63	.70	.63	....	....
1.00 Evening Star.....	.12	.10	.11	.10	.11	.10	.11	.09
.25 Fern.....	.45	.30	.45	.30	.40	.30	.45	.30
1.00 Gold Hills Developing...	.06½	.04	.06½	.04	.07	.04½	.06½	.04
1.00 Iron Colt.....	.14	.11	.13	.11	.13	.11	.13	.11
1.00 Iron Mask.....	....	....	....	....	....	....	.75	.45
1.00 Knob Hill.....	1.00	.93	1.00	.95	1.00	.94	1.00	.90
1.00 Monte Christo Con.....	.11	.09	.09	.08	.09	.07½	.10	.08
.25 Montreal Gold Fields....	.19	.18	.19	.15	.19	.15	.19	.16
1.00 Noble Five.....	.30	.26	.30	.28	.30	.28	.30	.25
.10 Novelty.....	.04½	.02	.04½	.03	.04½	.03	.04½	.02½
1.00 Old Ironsides.....	1.18	1.08	1.15	1.09½	1.15	1.09½	1.15	1.08
1.00 Virginia.....	.21	.17	.21	.17	.21	.17	.21	.16
1.00 Rambler Cariboo.....	.35	.34	.34½	.33½	.34½	.32½	.34	.30
1.00 Bullion.....	.53	.30	.53	.20	.53	.22	.53	.23
.10 Summit.....	.04	.02½	.03½	.02½	.04	.03	.04	.03
1.00 St. Elmo.....	.08	.04½	.08	.04½	.08	.05	.08	.05
1.00 Burley.....	.17½	.12	.19	.12½	.18	.13	.20	.11
1.00 Decca.....	.35	.31	.35	.32½	.35	.34	.35	.32½
1.00 Morrison.....	.17	.15	.18	.15	.16½	.15	.17	.15½
1.00 Golden Star x d.....	.69½	.65	.66½	.66	.69	.68	.73½	.73
1.00 Slocan Sov.....	.25½	.25	.28½	....	.26½	.23	.27	.25
1.00 Fontenay G. M. Co.....	....	....	....	....	....	....	.18	.10

CRIPPLE CREEK MINING STOCKS

June 5, 1899.

	Bid.	Asked.
Anchoria-Leland.....	....	....
Battle Mt'n.....	.32½	.35
Columb-Victor.....	.18½	.19
Damon.....	.18½	.18½
Elkton.....	.95	.95½
Go'd Coin.....	....	....
Gold King.....	....	....
Independent T. & M.....	.61	.61½
Isabella.....	.89½	.89½
Jack Pot.....	....	....
Matoa.....	.30	.30½
Moon Anchor.....	1.02	1.06
Portland.....	1.97	2.00
Work.....	.28½	.27

TWIN CITY RAPID TRANSIT CO.

April.....	\$132,783.50.....Inc.	\$19,049.65
May 7.....	42,841.45....."	2,857.85
May 14.....	42,558.55.....Dec	506.00
May 21.....	43,487.40.....Inc.	2,991.65
Year to date..:	883,287.40....."	92,034.85

INVESTORS GUIDE

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H. J. COON, Managing Director.

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MONTREAL STOCK EXCHANGE.

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

No session on Saturdays until September.

CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Leas & y. div.	STOCKS.	May 29.		May 30.		May 31.		June 1.		June 2.		June 5.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	Dec.	200	5	*Bank of Montreal.....	255	249	255	249	255	249½	255	249½	255	250	250½	248
6,000,000	2,500,000	"	100	4	*Merchants B'k of Can	174	171	172	171½	173½	171½	173½	170	175	169½	175	169½
6,000,000	1,000,000	"	50	3½	*Canadian B'k of Com	155	150	155	151	.....	151½	.....	151	.....	152	155	153½
4,866,666	1,460,000	Oct.	50	2½	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	650,000	Dec.	100	3	*Quebec Bank.....	127	120	127	120	128	123	128	120	123	120	128	120
2,000,000	1,800,000	"	100	5	*Bank of Toronto.....	250	242	250	242	250	240	260	240	250	240	.....	.....
2,000,000	1,500,000	Oct.	50	4	Molson's Bank.....	204	199	204	198	204½	198	204	198	204½	198	204½	199
2,000,000	1,200,000	Dec.	100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,170,000	"	100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	600,000	"	50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,593,800	1,828,180	Nov.	100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,543,300	1,232,475	"	100	3½	Merch'te Bk. of Halifax.	.....	180	.....	180	.....	180	.....	.....	.....	.....	.....	.....
500,000	250,000	Dec.	60	3½	*Union Bank.....	.....	117	.....	117	.....	120	.....	120	.....	.....	.....	.....
1,500,000	1,500,000	Aug.	50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	565,000	Oct.	50	3½	*Eastern Townships Bk	.....	.....	.....	150	.....	.....	.....	150	.....	150	.....	150
1,476,900	915,782	Aug.	100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	170,000	May.	30	3	Banque Nationale.....	.....	.....	.....	.....	.....	.....	98	.....	98	.....	98	.....
1,247,610	450,000	Dec.	100	3½	Hochelaga Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	85,000	Dec.	100	2½	*Ontario Bank.....	135	120	.....	120	.....	.....	.....	.....	.....	.....	.....	.....
387,739	118,000	"	100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	Oct.	25	3	*Jacques Cartier Bank.	114	108	114	108	114	108	114	108	114	108	114	108
500,000	479,620	Dec.	100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90	100	90	100	90
MISCELLANEOUS																	
65,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry....	99½	99½	99½	99½	99½	99½	99½	99	99½	99½	99½	99½
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	5	4½	5	4½	5	4½	5	4	5	4	5	4
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	13	12	13	12	13	12	13	11	13	11	13	11
10,000,000	2,608,329	July.	100	1½q	Commercial Cable.....	168	184	188	184	186	182	188	182½	184	183	187	186
2,000,000	.....	Aug.	40	2q	Montreal Telegraph...	177	.....	177	174	177	174	177	172½	177	173	177	173
1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co ..	113	112½	113	112	112½	111½	112½	111½	112½	112	113	112½
4,600,000	334,247	Aug.	50	2½q	Montreal Street Ry Co.	315½	314	316	314	314½	314	312½	311½	316½	314½	317	315
.....	.....	.....	.....	.....	New Montreal Street...	313	311½	313	312	312½	312	311	309	314	313	316	314
15,010,000	.....	Jan.	100	.....	Twin City.....	67½	67½	68	67	67	66½	67½	67½	68	67½	68½	67½
2,997,704	.....	Aug.	40	5	Montreal Gas Co.....	200	199	200	198½	199½	199	200	199½	202	201	202	201
3,000,000	.....	.....	1	1½m	War Eagle.....	390	388	384	382	*381	380½	381½	361	389	388½	387	386
.....	.....	July.	.....	4½q	Mont. & London M.Co.	66	62	52	51½	*57	45	56	55	65	64	65	56
1,250,000	.....	.....	1	1m	Cariboo Mng. M. & S.Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	.....	.....	2.50	1m	Payne Mining Co.....	395	399	391	389	*390	387½	382	376	385	380	385	380
3,168,000	910,000	July.	100	2q	Bell Telephone Co.....	185	181	185	181	183	181	183	181	185	181	185	181
1,500,000	.....	Aug.	100	2q	Royal Electric.....	187	185	187	184	185	182½	185	182	185	180	185	183
6,000,000	814,254	"	100	1q	Toronto Street Ry.....	116½	116½	116½	115½	116½	110	115½	115½	117½	117	118½	117½
800,000	.....	"	100	1½q	Halifax Tram Co.....	113	.....	113	106	113	105	113	105	113	106	113	106
100,000	.....	.....	100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	.....	100	.....	People's Heat & Light.	21	.....	21	20	21	19	20	19	20½	.....	20½	.....
3,000,000	.....	.....	100	.....	Republic.....	135	134	135	132½	133	132	133	132	133½	133	133½	132½
500,000	.....	June.	100	1½q	St. John Railway Co...	150	.....	150	.....	150	.....	150	.....	150	.....	150	.....
350,000	.....	July.	40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	" " Com..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Dominion Coal Co.....	55	50	55	50	55	50	53	49	56	54	.....	.....
2,000,000	.....	July.	100	4	Dominion Coal Co. pr..	.....	.....	121	118	.....	.....	.....	.....	.....	117	.....	.....
500,000	.....	Dec.	100	6 pa	Windsor Hotel.....	110	105	.....	105	190	105	.....	105	.....	105	.....	.....
500,000	.....	.....	100	.....	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7 pa	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	.....	June.	100	2q	Montreal Cotton Co....	160	153	160	152	160	152	160	152	160	150	159	150
2,750,000	.....	July.	100	.....	Colored Cotton Co.....	85	70	85	75	85	77	80	77	79	76	.....	80
800,000	.....	Aug.	100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	Sept.	100	1½q	†Dominion Cotton Co..	108	106	108	106	108	107½	108	106	109	107	110	109½
500,000	350,000	"	25	3½	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	Oct.	50	3½	Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....	.....	.....

*Ex-Div. May 16. †Ex-D. May 23.

NEW YORK STOCK MARKET.

JUNE 5, 1899.

Range for Year 1899.	High.	Low.	Outstanding Capital Stock.	Last Div. P. C.	Company Name	CLOSING PRICES FROM MAY 26 TO JUNE 3					TO-DAY'S PRICES							
						26	27	31	1	2	3	Open	High	Low	Close			
			5,000,000		Air Brake	180				185								
89½	33½		20,287,000	3	Am. Cotton Oil Co.			34½		35	34½	34½	34½	34	34½	34½	34½	
182	123½		89,988,000	3	" Sugar	154½	145½	139½	144½	140½	145	144	145½	138½	142½	142½	142½	
15½	10½		27,884,300		" Spirits Mfg. Co.													
72	45		21,600,000		" S.W. Co.	60½	61	58	59½	62	62½	63½	64	61½	62½	62½	62½	
52½	35		28,000,000		" Tin Plate			35		38	38½							
229½	83½		21,000,000	2	" Tobacco	97½	96½	93	93½	95½	96	96	97	95½	95½	95½	95½	
65½	57½		28,000,000		Anaconda Copper	58	58½	54½	52½	55½	55	54½	54½	53	53½	53½	53½	
24½	17		120,000,000		Atch. T. & S. Fe.	18	18½	17½	17½	17½	18½		17½	17½	17½	17½	17½	
67	50½		114,199,500	1	" pfd	55½	55½	54	54	56	55½	55½	55½	54½	54½	54½	54½	
74½	66½		25,000,000	2	Baltimore & Ohio													
			50,000,000		Bay State Gas													
187	77½		29,500,000		Brooklyn Rap. Tran.	113½	111½	106½	107½	112	110½	110½	112½	109½	110½	110½	110½	
63½	42½		28,000,000	1½	C. O. C. & St. L.	52	53½	51	50½	50½	50½	52½					52½	
99½	84½		65,000,000	2	Canadian Pacific	98½	98½	98½	99	99½							99½	
70	53		15,000,000	1	Canada Southern				51	50½			53½	54	53½	54	54	
31½	24		60,633,400		Chesapeake & Ohio	24½	25½	24	24	25	24½	24½					24½	
20½	13		21,282,500		Chicago & Great Western	18½	13½	13½	13	13½	13½	13½	13½	13½	13½	13½	13½	
149½	124½		90,282,900	1½	" B. & Q.	130½	130½	127½	127½	129½	129½	129	130	128½	128½	128½	128½	
133½	120½		48,782,600	2½	" Mill. & St. P.	123½	124	122½	123½	123½	123½	123½	123½	123½	123½	123½	123½	
122½	107½		50,000,000	1½	" R. I. & Pacific	109	110½	109	108½	110½	110½	110	110½	109½	109½	109½	109½	
166	141½		39,116,300	2½	" & Northwest	151½	151½	150½	149	151½	152		154	153	153	153	153	
194½	188		22,396,600	1½	" pfd													
53½	41		65,370,000		Central Pacific	52½		51	50½	52	51½						50½	
223½	165½		39,078,000	2	Consolidated Gas	170½	169	167½	x168½	169½	170½		170	163½	168½	168½	168½	
65½	43		30,000,000		Continental Tobacco	48½	48½	43	44	44½	46½	46½	46½	44½	44½	44½	44½	
125½	104½		85,000,000	1½	Delaware & Hudson	117½	119		116½	117	118½							
179	157		28,200,000	1½	Del. Lack. & Western	167				167	167							
25½	18½		38,000,000		Denver & Rio Grand pfd				75½									
					Duluth com													
					" pfd													
16½	12½		112,282,700		Erie			12½										
122	95½		18,276,000		General Electric	116½	118	117½	117½	117½	118½	118	118	117½	117½	117½	117½	
76½	62½		24,027,300	1½	Glucose	67½		67½	66½		68½							
75	45½		45,284,800		Fed. Steel Com.	58½	57½	54½	55	58½	59	59½	60½	58½	59½	59½	59½	
93½	72½		53,253,500	1	" pfd	80	80½	79½	79	81½	80½	81	81½	81	81	81	81	
			98,277,500		Lake Shore													
69	63		62,800,000	1½	Louisville & Nashville	66½	66½	64½	65½	66½	66½	66½	66½	66½	66½	66½	66½	66½
133½	97		48,600,000	1	Manhattan com	110½	109½	105	105½	108½	108½	108½	109½	107½	107½	107½	107½	
269	187½		40,000,000	1½	Met. Street Ry. Co	224½	220½	209½	208	213	214½	214½	216	211	213	213	213	
42½	30½		13,000,000		Missouri, Kan. & Tex pfd	33		31	31½	33	33½	32½	32½	31½	32	32	32	
52½	39		47,607,000	1	" Pacific	41	41	39½	39½	41½	41	41	41½	40½	40½	40½	40½	
40½	28		14,905,400	1	Nat. Lead			28	28	28½	29						28½	
122½	97		22,519,000	1	New Jersey Central	114	115½	114½	114	116	116	116½	116½	115½	115½	115½	115½	
144½	121½		100,000,000	1	New York Central	131	130½	128½	127½	129½	129½	129	130	129	129	129	129	
55½	42½		80,000,000	1	Northern Pacific	48	48½	46½	46½	48	47	46½	47	46½	46½	46½	46½	
81½	75		75,000,000	1	" pfd	76½	76½	75½	74	75½	75½						75½	
					Omaha				93	93			95	96½	95	96	96	
28½	18		58,118,900		Ontario & Western	25	25½	24½	24½	25½	25½	25½	25½	25½	25½	25½	25½	
55	43½		20,000,000	1½	Pacific Mail	48	48	47½	46½	47	47½	47½	47½	47½	47½	47½	47½	
142	122½		129,803,250	2½	Pennsylvania R. R.	127½	127	126½	126½	127½	128½	128½	128½	128	128	128	128	
129½	101		28,668,800	1½	Peo. Gas L. & Coke Co	118½	118	115½	115½	117½	117½	117½	117½	116½	117	117	117	
					Pressed Steel	49	50	46	44½								49	
					" pfd	80½												
164½	156		84,000,000	1½	Pullman Palace Car Co													
25	19½		69,900,000		Reading			20½	19½	19½	20½							
68½	51½		28,000,000		" 1st pfd	55½	57½	58½	56½	57½	57	57½					57½	
44	27		108,232,006		Southern Pacific	32½	32½	30	30½	31½	31		31½	30½	30½	30½	30½	
55	40½		57,290,400	1	Southern Railroad pfd	51	51½	49½	48½	50½	49½	49½	49½	49½	49½	49½	49½	
			15,010,000		Twin City			67	66	66½	67						67	
25½	17½		38,710,900		Texas Pacific	19½	19	19½	17½	18½	18½						18	
65½	36		20,000,000	1	Tenn. Coal & Iron	58½	58	57	58	60½	61½	61½	63	61½	63	63	63	
242	168½		12,000,000	1½	Third Avenue K. R.													
50½	40½		86,336,000		Union Pacific	42	42½	41½	39½	41	40½	40½	40½	40½	40½	40½	40½	
84½	72½		75,000,000	1½	" pfd	75	74½	74½	73½	74½	74	74½	74½	73½	73½	73½	73½	
57	42½		23,666,000	2	U. S. Rubber	47½	47	47	49	51½	52	51½	52	51½	51½	51½	52	
120	111		23,525,500	2	" pfd													
8	6		61,539,000		U. S. Leather													
78	68½		60,909,000	1½	" pfd	69½	69½	68½	68½	69½	70	69½					69½	
8½	7½		28,000,000		Wabash													
25½	19½		24,000,000		" pfd	20½	20½	19½	19½	19½	19½		19½	19	19	19	19	
98½	78½		97,370,000	1	W. U. Telegraph			91	88½	88½	89	87½	88½	87½	87½	87½	88	

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. †On new basis. [Ex-D. 2 p.c. *Ex-D. xEx-D. 1½ p.c. †Ex-D. 1½ p.c. †Ex-D. 3½ p.c. †Ex-D. 1½ p.c. z Ex-rights.

COTTON:

	Aug.	Oct.	Jan.	July.	March
Opening.....	5.93	5.92	6.04	5.91	...
Closing.....	5.92	5.93	6.02	5.92	6.09

NEW YORK EXCHANGE.

EARLY PRICES AFFECTED BY PARIS NEWS—SUGAR BREAKS—INDUSTRIALS ACTIVE.

New York, June 5.

The London market is said to be rather unfavorably affected by the Royalestic demonstrations in Paris. At the opening, prices generally were below their close on Friday, and Americans suffered correspondingly and were all fractionally below our close on Saturday.

Since then somewhat better feeling has sprung up, and the market has shown a steadier tendency.

Political disturbances in France can have very little effect on the security markets abroad, other than of a sentimental nature. There is very little news of a character bearing on prices has come out over Sunday and what there is of rather a negative nature. Saturday's market was very dull and rather professional. It displayed considerable strength till shortly before the bank statement came out and then prices sagged the bears using the statement as announced with which to attack the market.

The statement was a disappointment, but it would appear that for the present at least the money market is not likely to cut any very important figure.

The Banks are in a very strong condition and a small decrease in their reserves can only have a sentimental effect. The way in which the statement was taken merely goes to show what a professional market the present one is. There is some speculation as to what the expected dividend on F. S. and Steel Wire will be.

There is nothing new as regards the condition of crops, and it seems quite likely that the local stock market will in the immediate future continue to be one of a professional nature.

New York Noon, June 5.

This morning's market was very much as might have been expected. The standard shares opened at slight concessions from Saturday's price, owing to the lower prices in London, said to be occasioned by the political disturbance in France. Shortly after the opening the market rallied fractionally, and since then, has been of a purely professional nature, displaying only a few special movements of interest.

Sugar opened about 1 p.c. below Saturday's close and rallied quiet sharply when one or two buying orders came into the market at same time. At the advance considerable stock came out which carried the price more than two points below the highest of

morning. There was no large or significant selling on way down, but on the other hand there appeared to be very little stock wanted.

The local traction shares have displayed their usual nervousness fluctuations in Metropolitan being over 3, and those of B. R.T. nearly as wide.

There is no news, except the announcement made in yesterday's paper that they will test the constitutionality of the Ford Bill. There seems to be some probability that they will prove its unconstitutionality, so this is a bull factor.

Crop news from the West is slightly more encouraging, but the market continues to be of a professional nature, Commission House business being at a very low ebb.

The directors meet to act on the dividend this week, and the Street is full of rumors that the dividend will be reduced, and the persistence with which these rumors are circulated looks very much as if they were part of the manipulation. Consequently conservative people are not inclined to think much of them.

It seems quite likely that the present nervousness in Sugar will continue till after the directors act on dividend, and that between now and then it will be subject to very violent fluctuations.

MONTREAL STREET EARNINGS.

June 1, 4,951.23.....	"	672.49
" 2, 4,735.33.....	"	638.10
" 3, 5,631.22.....	"	716.12

TORONTO STREET EARNINGS.

For month of May...104,806.62	Inc.	12,136.27
June 1, \$3,321.53.....	Inc.	\$183.49

TWIN CITY.

APRIL.		FROM JAN. 1.	
Gross.....\$190,339.00		Gross.....750,793.00	
Inc.....24,536.00		Inc.....97,570.00	
Net.....96,626.00		Net.....377,087.00	
Inc.....13,797.00		Inc.....53,658.00	
Surplus...27,867.00		Surplus.....108,996.00	
Inc.....10,459.00		Inc.....49,743.00	

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MINING NEWS.

VANCOUVER, B. C., June 4.

Eight hour law comes into effect in British Columbia mines on June 12. Some sensational telegrams are being sent out as to trouble arising from fact that Nelson and Slocan mine owners have notified men that pay hereafter will be \$3 per day if eight hour instead of \$3.50 per day of ten hours. Some of mines said to have shut down because of trouble, have merely closed, as usual at this season of year because of too much water. James Wilkes, travelling organizer of Western Federation of Miners for British Columbia and State of Washington, has talked freely on matter. He well puts the situation when he says: "I am inclined to think that the public is possessed of exaggerated idea of seriousness of situation. My impression is, there will be no trouble in any part of Province, excepting possibly Nelson and Slocan districts and in latter many mines will be closed down for few weeks, as they usually do at this season of year, owing to difficulty encountered by reason of surface water flooding inner workings."

The proposition of mine owners of Nelson and Slocan to reduce wages to \$3 is in my opinion, most unreasonable, for it is admitted that men will accomplish more in proportion to hours worked in eight hour day than they will in ten hour day. I believe that considerable opposition to this reform comes from people who do more mining with pen, than with pick, and drill, and in some cases inspired by political bias and prejudice. It is surprising to think that so much opposition would be forthcoming to reform, which means so much to improvement of laborers of this Province without corresponding loss to employers. In my opinion \$3.50 is not too much pay for good miners in this country neither do I think many miners will work for less."

Rossland, B. C., June 3.

Shipments of ore from Rossland Camp for past week and for year to date: Leroi, 1,920 week; War Eagle, 1,739; Iron Mask, 774; Centre Star, 185; total for week, 3,918. Total tons for year, 51,677. The shipments of ore this week total 3,918 tons, as against 2,454 tons last week.

The Evening Star continues to report a good showing of ore in the working. A strike has been made in the No. 1 on the new 300 foot level; the ore is of high grade value and there is plenty of it.

Returns from Columbia and Kootenay, Great Western, Nickel Plate, Josie, and

No. 1, show that 3 to 8 miles of underground work has been accomplished during the twelve months ending May 1st. Le Roi returns from March 1st to 15th May, 75 days, shows 23,420 net tons shipped, yielding 14,000 ounces of gold, 26,000 ounces of silver, 880,000 pounds copper, total value \$412,000, average shipment per day 312 tons worth \$5500 per day. These figures will give an idea of the great deal of work that is quietly being done.

The B. A. C. are opening extensive machine shops this week, which will be used both for manufacturing supplies and repairing.

The New War Eagle plant will be in full force this coming week.

There is no trouble on the labor question in this camp nor is there likely to be.

SPECIALS.**TORONTO MINING EXCHANGE.**

Toronto, June 3.

Closing sales:
Alice A.—1000, 1000, 21.
Hammond Reef—500, 500, 33½.
Golden Star—500, 70; 500, 500, 500, 500, 500, 500, 500, 200, 100, 70½.
J.O. 41—1000, 6.
Olive—500, 78; 500, 75.
Cariboo—100, 129; 100; 130.
Waterloo—500, 500, 9.
Smuggler—1000, 3½.
Athabasca—100, 39.
Republic Mining Co—500, 133.
Van Anda—500, 500, 500, 500, 500, 7.
Deer Trail—1000, 1000, 1000, 22.
Insurgent—500, 500, 500, 500, 500, 8½.

Toronto, June 5.

Morning sales:
Golden Star—500, 72½; 500, 72½; 500, 500, 73, 500, 500, 500, 500, 500, 73½. 350, 73½.
Waterloo—500, 9½; 100, 10.
Smuggler—1000, 500, 3½.
Wonderful—1000, 6; 500, 6½.
Northern Belle—500, 3.
Alice A.—1000, 22; 500, 1000, 22½.
Virginia—500, 19.

STANDARD MINING EXCHANGE.

Toronto, June 3.

Morning sale:
Empress—500, 4½; 500, 500, 5.
Golden Star—250, 69½; 500, 70; 500, 500, 70½; 2000, 500, 70½; 500, 70½; 500, 500, 500, 1000, 1000, 1000, 1000, 70½; 1000, 1000, 1000, 70½.
Alice A.—1000, 21½.
J.O. 41—500, 6½.
Silver Bell—500, 2½.
Smuggler—1000, 3½; 1000, 1000, 3½; 2000, 3½. 500, 3½, Dardanelles, 500, 11½.

VANCOUVER MINING EXCHANGE.

Vancouver, B. C., June 3.

Closing sales:
Van Anda—1000, 7; 500, 500, 7½.
Cariboo Hydraulic, 200, 146; 200, 147½.
Rambler-Cariboo—500, 500, 32½.
Dardanelles—1000, 600, 200, 12.

Vancouver, June 5.

Morning sales:
Dardanelles—500, 500, 500, 1000, 500, 1000, 1000, 11½.
St. Elmo—1666, 6.
Camp McKinney, 500, 500, 1000, at 10.
Cariboo Hydraulic—500, 149.

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Correspondent, W. P. Mitchell & Co., members New York Consolidated Stock Exchange Correspondence solicited.

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PAYNE MINING CO'Y,

OF BRITISH COLUMBIA, Ltd.

SANDON, B. C., May 21, 1899.

DIVIDEND No. 41.

At a meeting of the Board of Directors of the Payne Mining Company of British Columbia, Limited, held on the 20th instant, the regular monthly dividend (No. 41) of \$25,000 or 2 1-2c per share, was declared, payable

JUNE 10th, 1899,

to stockholders of record June 1st. Transfer books close on June 1st, and reopen June 11th.

(Signed), F. E. SARGEANT,
Secretary.**Montreal-London Gold and Silver Development Co.,**

LIMITED.

DIVIDEND NOTICE.

Notice is hereby given to the shareholders of this Company that a Monthly Dividend at the rate of One and One Half per cent. upon the paid up Capital Stock, has this day been declared.

That for the month of May will be due and payable on Thursday, the 15th June, 1899, to Stockholders on record, on the evening of the 31st of May.

The transfer books of the Company will be closed on the evening of the 31st of May, 1899, and remain closed until Wednesday, the 7th June, to prepare for the payment of the Dividend.

Dividend cheques will be mailed on the 15th of June. By order of the Board of Directors,

T. JAMES-CLAXTON,

Montreal, May 7th, 1899.

ATWATER & DUCLOS,

Advocates,

Barristers and Solicitors,

Standard Chambers, 151 St. James St.,

MONTREAL.

HON. ALBERT W. ATWATER, Q.C., M.P.P.

CHAS. A. DUCLOS.

MINING STOCK LIST

NAME	Asked.	Bid.	Par Value.	Capital.	Dividend	When Payable	Description.	LOCATION.
Baltimore.....	.....	.....	1 00	1,500,000	.....	.....	Gold, Copper.	Trait Creek, B. C.
Big Three.....	19	18	1 00	3,500,000	.....	.....	do do	do
Commander.....	10	5	1 00	50,000	.....	.....	Gold.	do
Deer Park.....	6	3½	1 00	1,250,000	.....	.....	do	do
Giant.....	5½	.....	1 00	2,500,000	.....	.....	do	do
Grand Prize.....	8	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	6½	5	1 00	1,000,000	.....	.....	do	do
Homestake.....	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	15	11	1 00	1,000,000	.....	.....	do	do
Iron Horse.....	15	13	1 00	1,000,000	.....	.....	do	do
Jumbo.....	35½	25	1 00	500,000	.....	.....	do	do
Mayflower.....	6	.....	1 00	1,000,000	.....	.....	do	do
R. E. Lee.....	2	.....	1 00	2,000,000	.....	.....	do	do
St. Elmo.....	7	5½	1 00	1,000,000	.....	.....	do	do
Silverine.....	6	.....	1 00	500,000	.....	.....	do	do
Victory Triumph.....	8	6	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	5½	4	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	11	.....	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	8	6½	10	1,000,000	.....	.....	Gold.	do
Evening Star.....	12½	10½	1 00	1,500,000	.....	.....	do	do
Iron Mask.....	65	60	1 00	500,000	.....	.....	do	do
Monte Christo.....	10	08	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	20	16	25	800,000	.....	.....	do	do
Novelty.....	4	3½	50	150,000	.....	.....	do	do
Virginia.....	20	18	1 00	500,000	.....	.....	do	do
War Eagle.....	3 85	3 80	1 00	2,000,000	1½	Monthly.	do	do
Le Roi.....	.....	.....	.....	.....	.....	.....	do	do
Brandon and Golden Crown.....	27	25	1 00	1,500,000	.....	.....	do	Slocan, B.O.
Dardanelles.....	15	13	1 00	1,000,000	.....	.....	Silver and Lead.	do
Fern.....	40	25	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	28	25	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	34	30	1 00	1,000,000	.....	.....	Gold.	do
Slocan Sovereign.....	27	24	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London.....	60	58	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney.....	1 40	1 35	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Minnehaha.....	25	22	1 00	1,000,000	.....	.....	do	do
King.....	14	.....	1 00	1,000,000	.....	.....	do	do
Rathmullen.....	7	4	1 00	2,500,000	.....	.....	do	do
Waterloo.....	10	8½	1 00	1,000,000	.....	.....	do	do
Knob Hill.....	1 00	95	1 00	1,500,000	.....	.....	do	Boundary, B.O.
Old Ironsides.....	1 15	1 10	1 00	1,000,000	.....	.....	do	do
Pay Ore.....	8	.....	1 00	1,000,000	.....	.....	do	do
Decca.....	38	32½	1 00	975,000	.....	.....	do	Seine River, Ont.
Golden-Star.....	67	66	1 00	1,000,000	1pc.	Monthly.	do	do
J. O. 41.....	8	7	1 00	500,000	.....	.....	do	do
Butte and Boston.....	.....	3	1 00	1,000,000	.....	.....	do	Eureka District, Wash.
Republic.....	1 32	1 31	1 00	3,500,000	1pc	Monthly.	do	do
Smuggler.....	4	3½	1 00	1,000,000	.....	.....	do	Fairview Camp, B.O.
Winchester.....	15	14	25	250,000	.....	.....	do	do
Virtue.....	48	45	1 00	1,230,000	.....	.....	do	Baker City, Ore.
Payne.....	3 88	3 78	2 50	2,500,000	1pc	Monthly.	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal.....	43 00	37 30	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	1 47	1 42	1 00	5,000,000	.....	.....	Gold.	Cariboo District.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	132½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
.....	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101-106	1904, 1894.....	" "
22,500	6	.....	Auer Light.....	100	.....	.....
940,000	5	April Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
.....	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills	101½	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	.....
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. }	104	2397	.....
.....	.....	do do	do do Registered. } .....	.....	.....	.....
2300,000	4½	Jan. July	Dominion Cotton.....	100	1916 1st Jan	.....
600,000	5	1st Jan. July	Halifax Electric Tramway.	106	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Apr'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
.....	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
.....	5	" "	Montreal Loan & Mortgage.....	.....	.....	.....
292,000	5	1st Moh 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Moh	.....
691,333	4½	1st Feb. 1st Aug	do do .....	.....	1922 1st Aug	.....
700,000	5	1st April Oct.	Peoples Heat & Light	76	1917 April	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	.....
674,360	5	1st April Oct.	Royal Electric. ....	.....	.....	.....
2,799,933	4½	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	.....
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

