Technical and Bibliographic Notes / Notes techniques et bibliographiques

L'Institut a microfilmé le meilleur exemplaire qu'il lui a

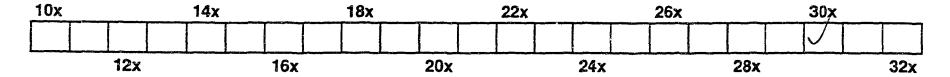
été possible de se procurer. Les détails de cet exem-

may be bibliographically unique, which may alter any of plaire qui sont peut-être uniques du point de vue biblithe images in the reproduction, or which may ographique, qui peuvent modifier une image reproduite. significantly change the usual method of filming are ou qui peuvent exiger une modification dans la méthochecked below. de normale de filmage sont indiqués ci-dessous. Coloured covers / Coloured pages / Pages de couleur Couverture de couleur Pages damaged / Pages endommagées Covers damaged / Couverture endommagée Pages restored and/or laminated / Pages restaurées et/ou pelliculées Covers restored and/or laminated / Couverture restaurée et/ou pelliculée Pages discoloured, stained or foxed / Pages décolorées, tachetées ou piquées Cover title missing / Le titre de couverture manque Pages detached / Pages détachées Coloured maps / Cartes géographiques en couleur Showthrough / Transparence Coloured ink (i.e. other than blue or black) / Encre de couleur (i.e. autre que bleue ou noire) Quality of print varies i Qualité inégale de l'impression Coloured plates and/or illustrations / Planches et/ou illustrations en couleur Includes supplementary material / Comprend du matériel supplémentaire Bound with other material / Relié avec d'autres documents Pages wholly or partially obscured by errata slips, tissues, etc., have been refilmed to ensure the best Only edition available / possible image / Les pages totalement ou Seule édition disponible partiellement obscurcies par un feuillet d'errata, une pelure, etc., ont été filmées à nouveau de façon à Tight binding may cause shadows or distortion along obtenir la meilleure image possible. interior margin / La reliure serrée peut causer de l'ombre ou de la distorsion le long de la marge Opposing pages with varying colouration or intérieure. discolourations are filmed twice to ensure the best possible image / Les pages s'opposant ayant des Blank leaves added during restorations may appear colorations variables ou des décolorations sont within the text. Whenever possible, these have been filmées deux fois afin d'obtenir la meilleure image omitted from filming / II se peut que certaines pages possible. blanches ajoutées lors d'une restauration apparaissent dans le texte, mais, lorsque cela était possible, ces pages n'ont pas été filmées. Additional comments / Cover title page is bound in as last page in book but filmed as first page on fiche. Commentaires supplémentaires:

This item is filmed at the reduction ratio checked below / Ce document est filmé au taux de réduction indiqué ci-dessous.

The Institute has attempted to obtain the best original

copy available for filming. Features of this copy which



1st Session, 1st Parliament, 31 Viot., 1868.

BILL:

An Act to confirm a certain By-law passed by the Directors of the Lake Memphremagog Navigation Company, and for other purposes.

(PRIVATE BILL.)

Mr. COLBY.

OTTAWA:

PRINTED BY MUNTER, ROSE & CO.

An Act to confirm a certain By-law passed by the Directors of the Lake Memphremagog Navigation Company, and for other purposes.

WHEREAS, a large number of shareholders of the Lake Preamble.

Memphremagog Navigation Company have, by their Petition, represented amongst other things, that they have established a Line of Steamers and Vessels extending beyond the limits 5 of the Province of Quebec, and that it is necessary in order to carry out their undertaking, that the Capital Stock of the said Company should be increased by the issue of Preferential Shares, and that the Directors of the said Company have passed a By-law for that purpose, which the said shareholders desire to have contonic firmed; and have also prayed that power be given to the Directors to borrow money on behalf of the said Company, and it is expedient to grant the prayer of the said Petitioners; Therefore, Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:

- 15 1. The works of the said Company are hereby declared to be General adfor the general advantage of Canada.
- 2. The By-law, number fourteen, passed by the Directors of the By-law con-Lake Memphremagog Navigation Company, on the eighteenth day firmed. of January last, is hereby confirmed, and shall be legal and valid 20 to all intents and purposes whatsoever, anything in the charter of the said Company, or in any law, to the contrary notwithstanding.
- 3. The amount of any subscription for ordinary stock of the Recovery of said Company remaining unpaid, may be recovered, notwith-calls. 25 standing the passing of the said By-law.
- 4. The Directors of the Company may make provision for the Redemption redemption and paying off of the said preferential stock or of of preferenany part thereof, in such way and after such notice as they may tial stock. think fit, and the holders of such preferential shares shall have 30 all the privileges of the holders of ordinary stock.
- 5. The Directors of the said Company may, from time to time, power to borwith the consent of two thirds in value of the shareholders row money. present, or represented in a general meeting, borrow money on behalf of the Company at such rates of interest and upon such 35 terms as they may think proper; and may for that purpose make or cause to be made, bonds or other instruments under the common seal of the Company for sums not less than one hundred dollars, which may be payable at any place, and either to order or bearer, and may have interest coupons attached, provided that 40 the aggregate of the sum or sums so borrowed shall not at any time exceed the amount of the paid-up capital of the Company, and no lender shall be bound to inquire into the occasion of any such loan, or into the validity of any resolution authorizing the same, or the purpose for which such loan is wanted.