



No. 11

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3th Session, 1st Parliament, 35 Victoria, 1872.

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BILL.

An Act to incorporate the Bank of Hamilton.

PRIVATE BILL.

Mr. MAGILL.

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OTTAWA :

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1872.

## An Act to incorporate the Bank of Hamilton.

- W**HEREAS the persons hereinafter named and others by Preamble.  
 their Petition have prayed that they may be incorporated  
 for the purpose of establishing a Bank in the City of Hamilton,  
 and it is expedient to grant the prayer of the said Petition :  
 5 Therefore Her Majesty, by and with the advice and consent of  
 the Senate and House of Commons of Canada, enacts as follows :—  
 John Winer, Edward Jackson, Edward Gurney, James Turner, Certain persons incorporated.  
 James M. Williams, M.P.P., D. B. Chisholm, Dennis Moore, Jacob  
 Hespeler, Hon. S. Mills, C. Magill, M.P., John Stuart, A. T. Wood,  
 10 Edward Martin, Anthony Copp, E. Hyman, Alexander Harvey,  
 John Harvey, Donald McInnes, and James Watson, and such  
 others as shall become shareholders in the Corporation hereby  
 created and their respective executors, administrators and assigns,  
 shall be and they are hereby constituted and declared to be a  
 15 Corporation, body corporate and politic, in fact, by and under the  
 corporate name of the "Bank of Hamilton," and as such shall  
 have perpetual succession and a Common Seal, with power to  
 break, change and alter the same at pleasure, and also with all  
 other powers incident to and necessary for the purposes herein-  
 20 after declared.
2. The Capital Stock of the said Bank shall be One Million of Capital Stock  
 Dollars, divided into Ten Thousand Shares of One Hundred Dol-  
 lars each ; and its Chief Office shall be in the City of Hamilton.
3. The said persons above named shall be Provisional Directors.  
 25 for the purpose of organizing the said Bank, and they or a  
 majority of them may cause Stock Books to be opened at such  
 times and places as they or a majority of them shall think  
 expedient, after first giving two weeks' notice thereof in one  
 or more newspapers published in the City of Hamilton, upon  
 30 which Stock Books shall be recorded the Subscriptions of such  
 persons as shall desire to become Shareholders in the said Bank,  
 and such books shall be kept open at the discretion of the said  
 Provisional Directors, or a majority of them, so long as they shall  
 deem necessary.
- 35 4. Whenever Five Hundred Thousand Dollars of the Capital First General meeting of shareholders.  
 Stock of the said Bank shall have been subscribed, and One  
 Hundred Thousand Dollars thereof shall have been *bona fide* paid  
 into some one of the present chartered banks of Canada, it shall be  
 lawful for the said Provisional Directors, or a majority of them,  
 40 after giving three weeks' notice in one or more newspapers  
 published in the said City of Hamilton, to call a public meeting  
 of the Shareholders, to be held at such place in the said City  
 of Hamilton as shall be mentioned in such notice, for the purpose

Election of Directors. of electing Directors and for other purposes connected with the said Bank. And it shall be lawful at such meeting to elect the requisite number of Directors of the said Bank, and thereupon the duties of the Provisional Directors shall cease, and the Bank may thereupon issue its notes and carry on business, provided that if no more than One Hundred Thousand Dollars shall then have been paid in upon such Stock in manner aforesaid such further sum as shall be required to make up the sum of Two Hundred Thousand Dollars shall be called in and paid up within two years thereof. 5 10

Directors. 5. The number of Directors of the said Bank shall be Seven, subject to be increased or diminished from time to time by by-law to be passed as provided in the Twenty-eighth Section of the Act of the Parliament of Canada, passed in the Thirty-fourth Year of Her Majesty's Reign, entitled "An Act relating to Banks 15 and Banking."

34 Vict., c. 5 to apply. 6. The said Act and all the Provisions thereof shall apply to the Bank hereby incorporated in the same manner as if the same were expressly incorporated in this Act, except in so far as such provisions relate specially to Banks in existence before the 20 passing thereof or to Banks *en commandite* or are inconsistent with this Act.

Duration of Act. 7. This Act shall remain in force until the First Day of July, in the Year of Our Lord, One Thousand Eight Hundred and Eighty One. 25