

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 13.

MONTREAL, FRIDAY, JANUARY 27, 1882.

No. 24.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers,

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,
Canadian Flannels,
Canadian Shirts and Drawers,
Canadian White and Grey Blankets,
Canadian Wool Scarfs and Clouds,
Canadian Hosiery,
Hochelega, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

Ladies' and Men's Furs

of our own manufacture,

Gloves, Mitts, Robes, &c.

JAMES CRISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO.

Mantle Department.

Opening Out—New and Special Lines in

Embroideries,

White and Cream,

Spanish Laces and

Frillings.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington st. east, } TORONTO.
30, 32 and 34 Frontstreet, east, }

WYLD, BROCK & DARLING

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

Mr JAMES MCGILLIVRAY,
310 St. James Street.

Leading Wholesale Houses of Montreal

Toys, Fancy Goods, &c.

FOR THE

HOLIDAY TRADE.

We would respectfully notify the trade generally, that our Fall Stock is now complete in every department and solicit an inspection of the samples.

Dolls, Games, Toys,

Of every description.

Glass Vases, China Figures, Ornaments, Desks, Cabinets, Albums, Clocks, &c., &c.

The largest stock ever imported into the Dominion.

H. A. NELSON & SONS,

59, to 63 ST. PETER ST.,

Montreal.

Toronto House,

56 & 58 FRONT STREET WEST.

Skelton Bros.

& Co.

Manufacturers

OF

AND

WHOLESALE

IMPORTERS OF

MEN'S

Furnishing Goods.

MONTREAL.



The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

INCORPORATED BY ACT OF PARLIAMENT.

Capital Authorized, \$12,000,000
Capital Paid-up, 11,999,200
Reserve Fund, 5,000,000

Head Office, - - - Montreal.

Board of Directors.

C. F. SMITHERS, Esq., - - - President.
C. W. CAMPBELL, Esq., M.D., - Vice-President.
P. Redpath, Esq., Hon. D. A. Smith.
Edward Mackay, Esq., Gilbert Scott, Esq.
Alex. Murray, Esq., Alfred Brown, Esq.
A. T. Paterson, Esq.

W. J. Buchanan, General Manager.
A. Macneider, Assistant General Manager and Chief Inspector.

Branches in Canada.

Montreal, E. S. Clouston, Manager.

Almonte, Ont. Hamilton, Ont. Picton, Ont.
Belleville, Ont. Kingston, " Port Hope "
Bramford, " Lindsay, " Qu'bec, Que.
Brookville, " London, " Sarnia, Ont.
Chatham, N.B. Moncton, N.B. Stratford, "
Cornwall, Ont. Newcastle, " St. John, N.P.
Goderich, " O tawa, Ont. St. Marys, Ont.
Guelph, " Perth, " Toronto "
Halifax, N.S. Peterboro', " Winnipeg, Man.

Agents in Great Britain.--London, Bank of Montreal, 9 Bishops Lane, Lombard Street. C. Ashworth, Manager. London Committee--E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart., G.C.M.G.

Bankers in Great Britain.--London, The Bank of England; The Union Bank of London; The London & Westminster Bank; Liverpool, The Bank of Liverpool; Scotland, The British Linen Company and Branches.

Agents in the United States.--New York, Walter Watson and Alex. Lang, 69 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in United States.--New York, The Bank of New York, N.Y.A.; The Merchants' National Bank, Boston. The Merchants' National Bank, Buffalo, Bank of Commerce in Buffalo. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.--St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia--Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK

OF CANADA.

CAPITAL PAID UP - \$500,000
REST, - - - - - 200,000

HEAD OFFICE, - MONTREAL.

DIRECTORS.

M. H. GAULT, M.P., - - - President
T. CAVEHILL, - - - Vice-President
Hon. A. W. Ogilvie, E. K. Greeno.
THOMAS CRAIG, - - - Cashier.

BRANCHES.

Hamilton, Ont. - - - G. M. Counsell, Manager.
Aylmer, " - - - J. G. Billet, do
Park Hill, " - - - T. L. Rogers, do
Bedford, P.Q. - - - E. W. Morgan, do

FOREIGN AGENTS.

LONDON :- The Alliance Bank (Limited).
NEW YORK :- The National Bank of Commerce.
BOSTON :- Maveryck National Bank.
Sterling and American Exchange bought and sold.
Interest allowed on Deposits.
Collections made promptly and remitted for low rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office--3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall,
John James Cater, J. J. Kingsford,
Henry K. Farrer, Frederic Lubbock,
Richard H. Glyn, A. H. Phillips,
Edward Arthur Hoare, J. Murray Robertson.

Secretary--A. G. WALLIS.

HEAD OFFICE IN CANADA.--St. James St., Montreal.

R. R. GRINDLEY, General Manager.

J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, St. John, N.B.
Bramford, Ottawa, Fred-ricton, N.B.
Paris, Montreal, Halifax, N.S.
Hamilton, Quebec, Victoria, B.C.
Toronto,

Agents in the United States:

NEW YORK.--D. A. McAvish and W. Lawson, Agents.

CHICAGO.--R. Steven, Agent.

SAN FRANCISCO.--A. McKinlay, Agent.

PORTLAND, Oregon.--J. Goodfellow, Agent.

LONDON BANKERS.--The Bank of England and Messrs. Glyn & Co.

Foreign Agents.--Liverpool--Bank of Liverpool.

Australia--Union Bank of Australia. New Zealand

--Union Bank of Australia, Bank of New Zealand,

Colonial Bank of New Zealand. India, China, and

Japan --Chartered Mercantile Bank of India, London

and China; Agra Bank, Limited. West Indies,

Colonial Bank. Paris--Messrs. Marcuard, Andre &

Co. Lyons--Credit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$250,000.

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., - President.
J. H. R. MOLSON, Esq., - Vice-President.
R. W. SHEPHERD, Esq., Hon. D. L. MACPHERSON.
H. A. NELSON, Esq., MILLS WILLIAMS, Esq.
S. H. EWING, Esq.
F. WOLFERSTAN THOMAS, Gen'l Manager.
M. HEATON, Inspector.

Branches of the Molsons Bank.

Brockville, Meaford, Toronto,
Clinton, Morrisburg, St. Thomas,
Essex, Owen Sound, Sorel, P. Q.
Ingersoll, Ridgeway, Trenton,
London, Smith's Falls, Waterloo, Ont.

AGENTS IN THE DOMINION.

Quebec --Union Bank and Eastern Townships Bank.

Ontario and Manitoba--Ontario Bank, Dominion

Bank, Federal Bank and their Branches.

New Brunswick--Bank of N. Brunswick, St. John.

Nova Scotia--Halifax Banking Company and its

Branches.

Prince Edward Island--Union Bank of P. E. I.,

Charlottetown and Summerside.

Newfoundland--Commercial Bank of Newfound-

land, St. John's.

AGENTS IN UNITED STATES.

New York--Mechanics' National Bank, Messrs.

Morton, Bliss & Co., Messrs. W. Watson and Alex.

Lang; Boston, Merchants National Bank, Messrs.

Kidder, Peabody & Co.; Portland, Casco National

Bank; Chicago, First National Bank; Cleveland,

Commercial National Bank; Detroit, Mechanics'

Bank; Buffalo, Farmers and Mechanics' National

Bank; Milwaukee, Wisconsin Marine and Fire In-

surance Co. Bank; Toledo, Second National Bank;

Helena, Montana--First National Bank; Fort Ben-

ton, Montana--First National Bank.

AGENTS IN EUROPE.

London--Alliance Bank, "Limited." Messrs. Glyn,

Mills, Currie & Co. Messrs. Morton, Rose & Co.

Liverpool--The National Bank of Liverpool.

Antwerp, Belgium--La Banque d'Anvers.

Collections made in all parts of the Dominion and

retrans promptly remitted at lowest rates of ex-

change. Letters of Credit issued, available in all

parts of the world.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,600,000.
Reserve Fund, - - - 525,000.

HEAD OFFICE - - MONTREAL

BOARD OF DIRECTORS.

HON. JOHN HAMILTON, - - - President
JOHN McLENNAN, Esq., M.P., - Vice-President
Sir Hugh Allan, Andrew Allan, Esq.
 Hector MacKenzie, Esq. Robt. Anderson, Esq.
 Wm. Darling, Esq. Jonathan Hodgson, Esq.
 Adolphe Masson, Esq.

GEORGE HAGUE, - - - General Manager
WM. J. INGRAM, - Assistant General Manager

BRANCHES.

Belleville. Owen Sound.
Berlin. Perth.
Brampton. Prescott.
Chatham. Quebec.
Galt. Kennew.
Gananoque. Stratford.
Hamilton. St. Johns, Que.
Ingersoll. St. Thomas.
Kincaid. Toronto.
Kingston. Watkinton.
London. Waterloo, Ont.
Montreal. Windsor.
Napanea. Winnipeg, Manitoba.
Ottawa. Emerson.

Bankers in Great Britain--The Clydesdale Banking Company, 30 Lombard Street, London. Messrs. Glegg and elsewhere.

Agency in New York. 48 Exchange Place. Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York--The Bank of New York, N.Y.A.

Chicago Branch--158 Washington street, J. S. Meredith, Manager.

A general banking business transacted.

Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada.

Sterling Exchange and drafts on New York bought and sold.

Let ors of credit issued, available in China, Japan and other foreign countries.

Collections made on favorable terms.

La Banque du Peuple.

Capital \$1,600,000.

HEAD OFFICE, - MONTREAL.

C. S. CHERRIER, Esq., President.

GEO. S. BRUSH, Esq., Vice-President.

A. A. TROTIER, Esq., Cashier.

FOREIGN AGENTS.

London--Glynn, Mills, Currie & Co.
New York--National Bank of the Republic.
Quebec Agency--The Bank of Montreal.

The Ontario Bank.

CAPITAL PAID-UP . \$3,000,000.

HEAD OFFICE, - - - - TORONTO.

DIRECTORS:

Sir WM. P. HOWLAND, Lt. COL. C. S. GZOWSKI,
President Vice-President.
Hon. John Simpson, Hon. D. A. Macdonald.
Donald Mackay, Esq. A. M. Smith, Esq.
Robert Nichols, Esq.

C. HOLLAND, General Manager.

BRANCHES.

Alliston, Montreal, Port Hope,
Brussels, Mount Forest, Port Perry,
Howmanville, Ottawa, Fr. Arthur's Land'g
Guelph, Chatham, Toronto,
Lindsay, Peterboro, Whitby,
Winnipeg, Man. Portage la Prairie, Man.

AGENTS.

London, Eng.--Alliance Bank (Limited),
New York.--Messrs. Walter Watson and A. Lang.
Boston.--Tremont National Bank.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,400,000

DIRECTORS.

Hon. WILLIAM McMASTER, *President.*
WM. ELLIOTT, Esq., *Vice-President.*
Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope T. Sutherland Stayner, Esq.
George Taylor, Esq. Jno. J. Arnton, Esq.
A. R. McMaster, Esq.
W. N. ANDERSON, General Manager.
J. C. KEMP, Ass't Gen'l Manager.
ROBT GILL, Inspector.

New York—J. G. Harper and J. E. Goadby, Agents
Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie, Guelph, St. Catharines
Belleville, Hamilton, Sarnia,
Berlin, London, Seaforth,
Brantford, Lucan, Simcoe,
Chatham, Montreal, Stratford,
Collingwood, Norwich, Toronto,
Dundas, Orangeville, Walkerton,
Dunnville, Ottawa, Windsor,
Galt, Paris, Woodstock,
Goderich, Peterboro',
Port Hope, Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK

OF CANADA.

Capital Paid up - - - - - \$1,000,000
Reserve Funds - - - - - 175,000

DIRECTORS:

H. S. HOWLAND, Esq., *President.*
T. R. MERRITT, Esq., *Vice-President.* St. Catharines,
Hon. JAS. R. BENSON, T. R. WADSWORTH, Esq.
St. Catharines, Wm. RAMSAY, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne, St. Catharines, St. Thomas, Welland, Winnipeg, Woodstock.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL, - - - - - \$1,500,000
CAPITAL PAID IN May 15, 1879, - - - - - 1,281,568
RESERVE FUND, - - - - - 220,000

Board of Directors.

R. W. HENEKER, *President.*
Hon. T. LEE TERRILL, *Vice-President.*
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope,
A. A. Adams, Hon. G. G. Stevens.
T. S. Morey,
WM. FARWELL, General Manager.
Head Office—Sherbrooke, Que.,
Branches.

Waterloo, Richmond,
Coaticook, Stanstead,
Cowansville, Granby.
Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Bank of Toronto,
CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, *President.*
JAMES G. WORTS, *Vice-President.*
WILLIAM CAWTHRA, GEORGE GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, *CASHIER.*
RUGH LEACH, *ASSISTANT CASHIER.*
J. T. M. BURNSIDE, *INSPECTOR.*

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBURG, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIE, J. A. Strathy, Manager; ST. CATHARINES, E. D. Boswell, Manager; COLLINGWOOD, G. W. Hodgette, Manager.

BANKERS.

LONDON, ENG., The City Bank; New York, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP - - - - - 2,000,000

DIRECTORS.

HON. ISIDORETHIBAUDEAU, *President.*
JOSEPH HAMILL, Esq., *Vice-President.*
Chevalier OI. Robitaille, M. D. E. Baudet, Esq., M.P.P.
Hy. Atkinson, Esq. J. B. Z. Dubeau, Esq.
U. Tessier, Jr., Esq. FRS VEZINA, *Cashier.*
P. LAFRANCE, *Asst.-Cashier.*
HONORARY DIRECTOR—Hon. J. R. Thibau deau,
Montreal.

BRANCHES—Montreal—A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS—England—National Bank of Scotland, London; France—Messrs. Alf. Grunbaum & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Reserve Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.

A general banking, exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness. Correspondence respectfully solicited.

LA

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, - - - - - \$500,000.
Capital Subscribed, - - - - - 500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P., *President.*
L. H. Masseu, Esq., *Vice-President.*
J. L. Cassidy, Esq. Ol. Faucher, Esq.
Ls. S. Monat, Esq. J. B. Renaud, Esq.

Lucien Huot, Esq.

A. L. DEMARTIGNY, *Cashier.*
Branch at Beauharnois, A. Clement, *Manager.*
Branch at St. Hyacinthe, S. A. Grouther, *Manager.*
Branch at St. Remi, P. Q. C. Bedard, *Agent.*
Branch at Valleyfield, G. F. Irish, *Agent.*
Agents in New York: National Bank of the Republic.
Agents in London, Eng.: Glynn, Mills, Currie & Co.

THE MARITIME BANK

—OF THE—

DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N.

Board of Directors.

THOS. MACLELLAN, *President.*
LEB. BOTSFORD, M.D., *Vice-President.*
ROBT CRUIKSHANK (of Jardine & Co., Grocers).
JER. HARRISON (of J. & W. F. Harrison, Flour Merchants).
JOHN H. PARKS (of Wm. Parks & Son, Cotton Manufacturers).
JOHN TAPLEY (of Tapley Bros., Indian town).
HOW. D. THOOP (of Troop & Son, Shipowners).
CASHIER, - ALFRED RAY.
THE BANK, under new management and with fresh capital, is now open and prepared to transact a general banking business.
Correspondence solicited. Business transacted for Banks and Mercantile Houses in Quebec and Ontario, on favorable terms.

Loan Societies.

CREDIT FONCIER

FRANCO-CANADIEN.

CAPITAL, - - - - - \$5,000,000.

PARIS OFFICE, - - - 3 RUE D'ANTIN.
QUEBEC OFFICE, - - 56 ST. PETER ST.
MONTREAL OFFICE, 114 ST. JAMES ST.

President:

Hon. E. DUCLERC (Senator), Paris.

Canadian Directors:

The Hon. J. A. CHAPLEAU, Q.C., *Vice-President.* Montreal.
J. S. C. WURTELE, Q.C., M.P.P., *Managing Director* for Canada, Montreal.
ELISEE BEAUDET, M.P.P., Quebec.
The Hon. E. T. PAQUET, M.P.P., Quebec.
The Hon. ISIDORE THIBAUDEAU, *President* of the Banque Nationale, Quebec.
THOS. WORKMAN, *President* of Molson's Bank, Montreal.

Censor:

GUSTAVE A. DROLET, Chevalier de la Legion d'Honneur, Montreal.

For the management of business the Province of Quebec is divided into two divisions: the Quebec Division, comprising the territory east of the Rivers St. Maurice and Nicolet; and the Montreal Division, the territory west of those Rivers.

MONTREAL DIVISION.

Office open to the Public from 10 A.M. to 3 P.M.

Manager: EDMOND J. BARBEAU,

Operations of the Company.

The objects of the CREDIT FONCIER FRANCO-CANADIEN are the following:—

- I. Hypothecary loans, either for a long term with payment by annuities, or for a short term without amortization.
- II. Loans on security of hypothecary or privileged claims, either for a long term with payment by annuities, or for a short term without amortization.
- III. Loans, for long or short term, to municipal or school corporations, or to fabricians.
- IV. The acquisition, by way of transfer or subrogation, of hypothecary or privileged claims on real estate.
- V. The acquisition of bonds and debentures issued by municipal or school corporations and by incorporated companies doing business in the Dominion.
- VI. The acquisition of public funds.

THE HAMILTON

Provident and Loan Society.

Hon. ADAM HOPE, Senator—*President.*
W. E. SANDFORD—*Vice-President.*

Capital (authorized to date) - - - - - \$1,000,000.00
Subscribed Capital - - - - - 1,000,000.00
Paid-up Capital - - - - - \$922,331
Reserve and Surplus Profits - - - - - 135,323 1,057,710.00

Total Assets - - - - - 1,916,863.00
MONEY ADVANCED on Real Estate on favorable terms of Repayments
MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at Current Rates.

TEMPORARY OFFICE,

No. 23 James St., South Hamilton.
H. D. CAMERON
November, 5th 1880. Treasurer.

Private Banks.

W. MOWAT & SON,
BANKERS,

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.
Agents in Canada: The Canadian Bank of Commerce. In United States: The First National Bank, New York.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. Winter Arrangements. 1982

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

| Vessels. | Tonnage. | Commanders. |
|----------------|----------|---------------------------|
| New Steamer | ..... | Building. |
| Parisian | 5,400 | Capt. James Wylie. |
| Sardinian | 4,650 | " J. E. Dutton. |
| Polynesian | 4,100 | " R. Brown. |
| Sarmatian | 3,800 | " John Graham. |
| Circassian | 3,400 | Lt. W. H. Smith, R.N.R. |
| Moravian | 3,400 | Lieut. P. Archer, R.N.R. |
| Peruvian | 3,400 | Capt. Jos. Ritchie. |
| Nova Scotian | 3,300 | Capt. W. Richardson. |
| Hibernian | 4,334 | " Hugh Wylie. |
| Caspian | 3,200 | Lt. B. Thomson, R.N.R. |
| Austrian | 2,900 | Lieut. R. Barrett, R.N.R. |
| Nestorian | 2,900 | Capt. D. J. James. |
| Prussian | 3,000 | " J. G. Stephen. |
| Scandinavian | 3,000 | " John Parks. |
| Buenos Ayrense | 8,500 | " Neil McLean. |
| Cuban | 4,000 | " Alex McDougall. |
| Grecian | 8,600 | " C. E. LeGallais. |
| Mantobian | 3,150 | " McNicol. |
| Canadian | 2,600 | " C. J. Menzies. |
| Phenician | 2,500 | " J. Scott. |
| Waldensian | 2,600 | " R. P. Moore. |
| Laerian | 2,200 | " John Kerr. |
| Newfoundland | 1,500 | " Mylins. |
| Aedean | 1,350 | " F. McGrath. |

THE STEAMERS of the LIVERPOOL MAIL LINE.

Sailing from Liverpool every WEDNESDAY and from Boston and Portland alternately and from Halifax every SATURDAY, calling at Queenstown on the outward, and at Louisa Foyle on their homeward passages, to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

| FROM HALIFAX : | |
|----------------|-------------------|
| Sardinian | Saturday, Dec. 17 |
| Parisian | " Dec. 24 |
| Moravian | " Dec. 31 |
| Peruvian | " Jan. 7 |
| Circassian | " Jan. 14 |
| Polynesian | " Jan. 21 |
| Sardinian | " Jan. 28 |
| Parisian | " Feb. 4 |
| Peruvian | " Feb. 11 |
| Moravian | " Feb. 18 |

AT TWO O'CLOCK, P.M., or on the arrival of the Intercolonial Railway train from the West.

Rates of Passage from Montreal, via Halifax.

| | |
|-------------------------------|-----------------------------|
| Cabin |\$62.65, \$78 and \$88 |
| (According to accommodation.) | |
| Intermediate |\$45 |
| Steerage |\$31 |

NEWFOUNDLAND LINE.

The Steamers of the HALIFAX MAIL LINE from Halifax to Liverpool, via St. Johns, N.F., are intended to be despatched.

| FROM HALIFAX. | |
|---------------|------------------|
| Hibernian |December 19 |
| Caspian |January 2 |
| Nova Scotian |" 16 |

Rates of Passage between Halifax and St. John's:

| | |
|----------|---|
| Cabin |\$30.00 Intermediate.....\$16.00 |
| Steerage |\$6.50. |

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 3 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behme, Schusselkorb, No. 5, Bremen; Charley & Malcolm, Beliant; James Scott & Co., Queenstown; Mountgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bonrher, Toronto; Leve & Alden, 207 Broadway, New York; and 201 Washington street, Boston, or to

H. & A. ALLAN,
India Street, Portland, 80 State St., Boston, and
25 Common st., Montreal,
December.

THE

Superior Savings and Loan SOCIETY.

Offices:—S. E. Cor. Dundas St. & Market Lane,
LONDON, - ONT.

Money to Loan low rates on any plan, "straight loan," or otherwise. Liberal interest allowed on deposits compounded half yearly.

F. A. FITZGERALD, H. E. NELLES,
PRESIDENT. MANAGER.

Accountants, Agents, &c.
(For Legal Cards see other page.)

Arnprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Belleville, Ont.

M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

Montreal.

JOHN FAIR,
ACCOUNTANT, COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
115 St. Francois Xavier street, Montreal

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Uxbridge, Ont.

WM. SMITH, Official Assignee for the County of Ontario. Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent.

Welland, Ont.

F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.

JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c. Office at the Court House, Whitby, Ont.

Agents' Directory.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.

D. C. W. MacQUAIG, General Insurance Broker, D. representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

Agents' Directory.

HUNTER & RENNIE,

CITY AGENTS,

London and Lancashire Life Assurance Co.

Fire and Life Insurance placed in the best Companies at the Lowest Rates.

Office: 214 ST. JAMES STREET, MONTREAL

THOMAS HIAM,
INSURANCE BROKER,
With the Imperial Insurance Co.,
6 Hospital Street, Montreal.

Legal.

For Accountants, &c. see other page.

Almonte, Ont.

MACDONELL & DOWDALL,
BARRISTERS, ATTORNEYS, SOLICITORS
in CHANCERY, &c. Solicitors Bank of Montreal,
D. G. MacDonell, M. P. James Dowdall.

Amherst, N. S.

TOWNSHEND & DICKEY,
Barristers and Attorneys-at-Law, Solicitors and Notaries Public, Bank Building, Amherst, N. S.

Brampton, Ont.

JAMES FLETCHER,
Barrister, Attorney, Solicitor, Conveyancer, &c.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.

Guelph, Ont.

JOHN SMITH,
REAL ESTATE AND LOAN AGENT,
ACCOUNTANTS, &c.,
82 St. GEORGE'S SQUARE,
GUELPH, ONT.
Assignments taken and Estates managed.

Belleville, Ont.

PETERSON & PETERSON,
BARRISTERS, &c.,
Offices: Corner Bridge & Front Sts.

DENMARK & NORTHROP, Barristers, &c., Belleville, Ont.

Brantford, Ont.

HARDY, WILKES & JONES,
BARRISTERS & ATTORNEYS-AT-LAW,
Solicitors in Chancery, Notaries, etc.
ARTHUR S. HARDY, Q.C. ALFRED J. WILKES, LL.B.
C. S. JONES.

Brockville, Ont.

J. G. GORDON,
Barrister, Attorney-at-Law, Solicitor in Chancery, &c. (County Town of Leeds and Grenville).

Bradford, Ont.

J. W. H. WILSON,
BARRISTER, ATTORNEY, SOLICITOR, &c.

Charlottetown, P. E. I.

MOLEAN & MARTIN,
Barristers and Attorneys at Law,
Conveyancers, Notaries Public, &c.

Chatham, N. B.

G. B. FRASER, Barrister and Attorney-at-Law, Conveyancer, Notary Public, &c. Vice-Cons. ar, Agent for Spain.

Clifton, Ont.

A. G. HILL,
Barrister, Attorney, Solicitor in Chancery, &c. Police Magistrate Niagara Falls, Clifton, Ont.

Leading Wholesale Trade of Montreal.

DOMINION PAPER CO'Y.

100 Grey Nun street, Montreal,
(MILLS AT KINGSEY FALLS, P.Q.)

MANUFACTURER OF

The following grades of high class papers:—

- Nos. 1 & 2 Book and Printing, (Toned & White,
- " 3 News and Printing, " "
- White Tea and Bag,
- Bleached Manilla Envelope, Bag and Wrapping.
- White Manilla Tea and Wrapping.
- Unbleached Manilla Bag and Wrapping.

Blotting Paper.

First Prize Dominion Exhibition 1880.

JOHN CRILLY & CO.,

MANUFACTURERS OF

- Blotting Paper, Flour Sack Paper,
- Muslin Paper, Fine Manilla Paper,
- Colored and Brown & Grey Wrapping
- White Printing Paper,
- Paper, Roofing Felt and Match
- Flour Sack Paper Bag, &c., &c. Paper.

Special Sizes and Weights made to order
389 ST. PAUL ST., MONTREAL.

Legal.

Clinton, Ont.

W. W. FARRAR,
Division Court Clerk and Conveyancer
Insurance Agent. Money to lend and Invested

Cayuga, Ont.

HENDERSON & SNIDER, Barristers and Attorneys-at-Law, Solicitors in Chancery, Notaries, Public Conveyancers, &c., Cayuga, Ont.

Digby, N. S.

T. C. SHREVE, Q. C., (Late Savary & Shreve),
BARRISTER & ATTORNEY-AT-LAW,
Notary Public, Conveyancer, etc. Water Street.

Fredericton, N. B.

J. HENRY PHAIR, Barrister and Attorney,
Office, Queen Street, Fredericton, N. B.

Galt, Ont.

BALL & BALL,
BARRISTERS AND ATTORNEYS-AT-LAW,
Solicitors for Canadian Bank of Commerce.

Goderich, Ont.

GARROW & PROUDFOOT,
BARRISTERS, SOLICITORS, &c.,

Hamilton, Ont.

FURLONG & STEELE, Barristers and Attorney at Law, Solicitors in Chancery, etc., 10 King St W.
EDWARD FURLONG, LL.B. D. STEELE JR.

OSLER, GYWN & TEETZEL,
BARRISTERS, &c., Hamilton, (nt.
OSLER & GWYN, Barristers, &c., Dundas, Ont.
B. B. OSLER, Q. C., (County Attorney).
H. C. GWYN, J. V. TEETZEL.

A. D. CAMERON,
Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c. No. 10 Hughson St., south, Hamilton, Ont.

J. G. CURELL,
ATTORNEY,
Solicitor, Conveyancer, &c., 34 St. James St., N.

Iroquois, Ont.

P. L. PALMER, B.A.,
Barrister, Attorney-at-law, Notary Public &c

Leading Wholesale Trade.

LOUIS BREITHAUP & CO.,

ESTABLISHED 1858.

Tanners, Importers,

Leather Merchants,

AND DEALERS IN

SHOE GOODS & TANNERS' SUPPLIES

OFFICE & WAREHOUSE: QUEEN STREET,

BERLIN, Ont.

J. RATTRAY & CO.,

Manufacturers, Importers and Wholesale Dealers

IN

TOBACCO, SNUFF, CIGARS,

AND GENERAL

TOBACCONISTS' GOODS:

MANUFACTORY:

No. 80 ST. CHARLES BORROMEE STREET.

WAREHOUSES AND OFFICE:

428 ST. PAUL cor. of ST. FRANCOIS XAVIER ST.

MONTREAL.

E. E. GILBERT & SONS,

MANUFACTURERS OF

PORTABLE AND STATIONARY

ENGINES,

Steam Pumps, Shafting, Pulleys, &c.

Office:

722 ST JOSEPH STREET,

MONTREAL.

W. & F. P. CURRIE & CO.

100 GREY NUN ST., Montreal,

IMPORTERS OF

PIG IRON, BAR IRON,

BOILER PLATES, GALVANIZED IRON,

CANADA PLATES, TIN PLATES,

BOILER TUBES, GAS TUBES,

- Ingot Tin, Rivets, Veined Marble,
- Ingot Copper, Lead Wire, Roman Cement,
- Sheet Copper, Galv Wire, Portland Cement,
- Antimony, Glass, Canada Cement,
- Sheet Zinc, Galts, Faving Tiles,
- Ingot Zinc, Fire Clay, Garden Vases,
- Pig Lead, Blue Covers, Chimney Tops,
- Dry Red Lead, Fire Bricks, Fountains,
- Dry White Lead, DRAIN PIPES,

Patent Encaustic Paving Tiles, &c.

MANUFACTURERS OF

SOFA CHAIR, AND BED SPRINGS.

Leading Wholesale Trade of Montreal

COCHRANE, CASSILS & CO.

MANUFACTURERS OF

Boots and Shoes, Wholesale

CORNER OF

Craig and St. Francois Xavier Streets,

M. H. Cochrane, } MONTREAL.
Chas. Cassils, }

JAMES MCCREADY & CO.

WHOLESALE

BOOT AND SHOE

MANUFACTURERS,

35 & 37 WILLIAM STREET.

MONTREAL.

J. & T. BELL,

MANUFACTURERS OF

Fine Boots and Shoes,

WHOLESALE,

273 NOTRE DAME STREET,

MONTREAL.

Fine made goods, latest styles, equal in finish to the best American make, and specially adapted to town custom.

ALEXANDER SEATH

IMPORTER OF

British & Foreign

LEATHERS

AND

Shoe Manufacturers' Goods,

16 LEMOINE STREET,

MONTREAL.

Cassils, Stimson & Co.,

IMPORTERS OF

FOREIGN LEATHERS

PRUNELLAS & SHOE FINDINGS

AND

Leather Commission Merchants,

13 & 15 ST. HELEN ST., MONTREAL.

Legal.

Kingston, Ont.

EDWARD H. SMYTHE, Barrister and Attorney,
182 Ontario Street, Kingston, Ont.
E. H. SMYTHE, M.A., LL.B.
Special attention to collections.

Kincardine, Ont.

J. A. MACPHERSON,
Attorney Solicitor, Notary-Public, &c.

Leading Wholesale Trade.

D. Morrice & Co.

Canadian Manufactures,

MONTREAL AND TORONTO,
HochelegaBrown Cottons,
Canton Flannels,
Yarns and Bags,

Valleyfield

Bleached Shirtings,
Wigans and Shoe drills.

Stormont

Col'd Cotton Yarns,
Ducks, Tickings, Checks, &c.
Knitted Goods,
Tweeds,
Flannels, &c., &c.**The Wholesale Trade only
supplied.****NOTICE.**I have this day admitted Mr. L. S. ODELL a
member of my firm, and the business will be
hereafter conducted in the Firm name of**H. J. FISK & CO.**We respectfully solicit the attention of the
Wholesale Trade to our stock of**FOREIGN & DOMESTIC LEATHERS**Specialties: SHEEPSKINS AND
GOATSKINS.**H. J. FISK & CO.****TEAS, SUGARS, COFFEES,**

SPICES, FRUITS

AND A FULL ASSORTMENT OF

GENERAL GROCERIES,

Maintained from best Markets.

J. A. MATHEWSON,

202 McGill Street.

Carriage Hardware.FIFTH WHEELS,
CLIPS,
CLIP-KING BOLTS,
STEPS,
SHAFT COUPLINGS, &c.,

Manufactured by

GEORGE GILLIES,
GANANOQUE, Ont.

Leading Wholesale Trade of Montreal.

CANTLIE, EWAN & CO.,

MANUFACTURERS' AGENTS.

CANADIAN TWEEDS,

CORNWALL BLANKETS,

LOMAS' (Sherbrooke) FLANNELS,

LYBSTER COTTONS, &c., &c.,

38 St. Joseph Street, Montreal.

13 Wellington Street, East, TORONTO.

WM. PARKS & SON,

NEW BRUNSWICK COTTON MILLS

ST. JOHN, N.B.

Awarded the only Medal given at the CENTEN-
NIAL EXHIBITION of Cotton Yarns of Canadian
Manufacture. Gold Medal at Montreal Exhibition.
Two Silver and Two Bronze Medals at Toronto In-
dustrial Exhibition. Diploma and Seven First-Class
Prizes at Hamilton, London, and St. John Exhibi-
tions for their**COTTON YARNS,
CARPET WARPS,
BEAM WARPS,
HOSIERY YARNS,
BALL KNITTING COTTONS,**Which, for Quality and Brilliancy of Colour, cannot
be excelled.ALEX SPENCE. WM. HEWETT,
21 Lemoine St. Montreal. 11 Colborne St., Toronto.**THE ANCHOR PEN**

IS THE BEST.

It will write easier, last longer, and hold more
ink than any other pen yet produced.

FOUR DIFFERENT POINTS.

No. 1 Fine, No. 2 Medium,
No. 3 Broad, No. 4 Extra Broad.
Non-Corrosive. Well Made. Each Pen Selected.

Send for Samples and a History of the Pen.

PRICE 30 CENTS PER BOX OF THREE DOZEN.

A Liberal Discount to the Trade.

MORTON, PHILLIPS & BULMER,
Stationers, Blank Book Makers, and
Printers,
375 NOTRE DAME STREET, MONTREAL.**Hodgson, Sumner & Co.,**

IMPORTERS OF

DRY GOODS,

SMALL WARES and FANCY GOODS,

347 & 349 ST. PAUL ST.

MONTREAL.

Leading Manufacturing Firms.

**THE
Montreal Knitting Co.,**

73 ST. JOSEPH STREET,

OFFER THE

**Wholesale Trade
Superior Seamless Cotton Hosiery****FOR SPRING DELIVERY,**
In all the fashionable Colors and Styles.
All Goods warranted equal to sample.**SPECIAL LINES.****FOLLOWING DEPARTMENTS:
MILLINERY and MANTLES,
HOSIERY AND LACES,***Small Wares and Notions**Dress Goods and Silks,***Merchant Tailors' Goods,****CARPETS AND
HOUSEFURNISHING,
STAPLES.****HUGHES BROTHERS,
WAREHOUSE:
Yonge, Melinda, Jordan Sts., Toronto.
OFFICE:**214 St. James Street, Montreal,
Mr. E. O'BRIEN, Representative**1854. BUY 1881.****E B. EDDY'S
MATCHES,
PAILS, TUBS,****AND
Washboards
MANUFACTURED AT
HULL, P. Q., CANADA.****WATTERS & BUSBY,
COAL****AND
General Commission Merchants,
72 PRINCE WILLIAM STREET, ST. JOHN, N.B.
Storehouse: Robertson's Wharf.
Lessees Lloyd's Warehouse and Wharf.
Consignments solicited. Prompt returns made.
F. L. WATTERS. W. L. BUSBY****ALFRED A. BOWN,
Auctioneer and Commission Merchant,****ST. JOHN'S, Newfoundland.**
Solicits consignments. Returns promptly made.
Satisfactory references on application.

Silk and Cotton Manufactories, &c.

Leading Wholesale Trade of Montreal.

BELDING, PAUL & CO.

MONTREAL,

—MANUFACTURERS OF—

**Silk Threads,
RIBBONS, &c.**

OFFICES.

New York, Philadelphia, Cincinnati, Boston,
St. Louis, Chicago, San Francisco,
Montreal.

MILLS.

Rockville, Conn., Northampton, Mass.,
Montreal, Que.

Craven Cotton Mills,

BRANTFORD, Ont.,

CLAYTON SLATER, Proprietor,

MANUFACTURERS

GREY COTTONS,

BLEACHED COTTONS,

WINCEYS, &c.

The goods manufactured by the Craven Mills
will always vie in quality and finish with the
best.

1881. FALL, 1881.

Foster, Bailie & Co.,

14 ST. HELEN STREET,

MONTREAL.



AGENTS FOR
ULSTER SPINNING
CO., Belfast.

D. & R. DUKE,
Brechin.

MCGREGOR & CO.,
Dundee.

J. T. RAWORTH, Leicester.

AGENTS FOR
CANADA SILK CO.,
Montreal.

DON & DUNCAN,
Dundee.

JAMES HAMILTON,
Glasgow.

SPECIALTIES:

LINEN GOODS of every description. Sewing Silks
and Ribbons (home made).
BLACK CASHMERE, COROURGS and ITA-
LIANS. RAWORTH'S SEWING COTTONS, on
account of Manufacturers.

Prices cannot be equalled. Examine
values and be convinced.

**WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.**

Received
Gold Medal
THE
Grand Prix
Paris Ex-
hibition.
1878.



Received
Gold Medal
THE
Grand Prix
Paris Ex-
hibition,
1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

Sole Agents for the Dominion,

1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, JR. & CO.'S



M. E. Q.



Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 Ft. Helen Street,
MONTREAL.

AGENCY FOR



BEST IMPORTED GLOVE

in the market. A full assortment always in Stock.

Walter Wilson & Co.,

Sole Agents for the Dominion of Canada,

1 & 3 ST. HELEN ST., - MONTREAL -

**W. H. Storey & Son, { ACTON,
ONTARIO.**

GLOVE MANUFACTURERS.

The best description of Gloves and Mitts in ever Y
variety of Material and Style are manufactured by us.



**STOREY'S "EUREKA"
SPRING GLOVE FASTENER, PAT.**

We are also Patentees and Inventors of Storey's
"Eureka Spring Glove Fastener," justly
acknowledged the most perfect Fastener in use.
Patented in Canada, the United States and Great
Britain.

Foreign Offices: { Spruce St., New York, U. S. A.
Lime Grove, Birmingham, Eng.

Commercial Summary.

The name of the Mutual Life and Accident
Company of this city has been changed to the
"Provident Mutual Association of Canada."

A suit of some commercial importance was
up at Osgood Hall, Toronto, on Saturday last,
—that of the Bank of Commerce vs. Watson,
a recent absconder from Ontario. The Master
in Chambers made an order attaching 260
debts due the defendant. The amount of the
bank's claim is about \$5,000.

The case of McLaren vs. the Canada Central
Railway has once more been decided in favor
of the plaintiff. The case was concluded in
Toronto last Monday, when the special jury
returned a verdict at midnight for plaintiff
with damages fixed at \$100,000,—the amount
also returned by a previous jury.

The Company recently formed in this city
for importing and grinding rice—another new
industry—have purchased the Parkin Mills at
Côte St. Paul, a suburb of Montreal, and the
necessary machinery has already been ordered
in England. It is stated that the Company
also intend to manufacture oil from cotton
seed.

A HALIFAX dispatch announces the organiza-
tion of a new coal mining company in Cape
Breton, with a capital of \$500,000; of which
\$400,000 is to be expended in the development
and opening of the mine. The directors are
Senator Archibald, Cape Breton; A. Gunn,
M.P., Kingston, Ont., and John S. MacLean,
Halifax. The property of the company adjoins
that of the General Mining Company at Sydney,
and comprises an area of ten square miles.

The jewelry trade in the principal cities of
Ontario have become considerably exercised
over the recent heavy seizures of very valuable
goods made by the Customs Officers. The
Government are evidently in possession of
accurate information concerning the where-
abouts of the smuggled goods, even to the
portion of the stock which had not paid duty.
It has been pretty generally believed that this
information came from the Pullman car con-
ductor who levanted a few days ago, but an
official of considerable authority is reported to
have ascribed the Government knowledge to
Boston.

WULFF & CO.

32 St. Sulpice Street,

MONTREAL.

SELL IN CANADA,

**Dyestuffs, Colors,
Chemicals, &c.**

OF

WM PICKHARDT & KUTTROFF,

98 Liberty St., New York.

SOLE AGENTS OF

**Badische Anilin and Soda Fabrik,
GERMANY.**

Messrs. JOHN WATT & Co., general dealers, Mount Forest, Ont., have sold out their business to Messrs. Hampton, Pickering & Co., of that place, for 100c on the dollar; the stock to be transferred on the 1st March next. Mr. Watt, it is stated, intends removing to the North-West, where, with his acknowledged business ability, he will doubtless succeed.

Mr. JAMES COURT, assignee of the Mechanics Bank in liquidation of this city, has notified the creditors of the Bank to meet at his office the first week in February to fix the remuneration of the assignee and inspectors; and for ordering the affairs of the estate generally. A final statement will probably be presented, prior to the declaration of another dividend, and billholders who expect ever to realize anything are advised to present them at this meeting.

The failure of Messrs. Clark, Roblee & Clark, retail dry goods dealers, Summerside, P.E.I., referred to in our issue of the 13th inst., has caused surprise in that district, as it had been understood that the firm were doing a cash business. Their statement of assets and liabilities shows a slight difference from the figures previously given; the assets are estimated at \$11,700, consisting of stock on hand valued at \$10,000, book debts \$1,200, and lobster factory \$500. The liabilities are placed at \$24,000. The firm's offer of 35c cash has not yet been accepted, and in the absence of a bankrupt law, and as the Supreme Court for the County will not sit until next June, they continue to carry on the business.

CLARENCE WILLAIN, a grocer at Amherst, N.S., who has been in business only about fourteen months, has assigned in trust to Mr. J. M. Townshend. Liabilities over \$2,000, and assets composed of small stock and bad book debts, which it is said will not realize over \$700. Among the creditors are the Canada Manufacturing Co., H. Haswell & Co., H. Sudgen Evans & Co., and W. Strachan, of this city; the McCormick Manufacturing Company of London, Messrs. Christie, Brown & Co., Toronto, and others principally in Halifax and St. John.

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY,

MONTREAL,

WHOLESALE



Largest assortment and greatest variety of **NEWEST STYLES** selected from the markets of London and Paris for Spring of 1882.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

Mr. JOHN GRANT, long a much esteemed citizen of Montreal, died at his residence at Comon Friday, the 20th instant, in the 59th year of his age. Mr. Grant was formerly for many years in partnership with Mr. John S. Hall as miller and grain merchant. He had been for several years a director of the old City Bank, and continued in the same position after its junction with the Royal Canadian under the name of the Consolidated Bank, and he was of course a heavy loser by the collapse of that institution. When his services were needed by his country he cheerfully performed his duty as a volunteer, and rose to the rank of Lieutenant Colonel of the Fifth Royals. Mr. Grant's remains were brought to St. Paul's Church, whence they were followed on Monday the 23rd instant by a large number of his friends and fellow-colleagues from St. Paul's Church to the Mount Royal Cemetery.

THE FARMERS' MUTUAL.—Those of our readers who remember our references to the Canada Farmers' Mutual Fire Insurance Company of Hamilton in a review of the Ontario Superintendent's report, in the issue of August, 1880, and also our review of a contested claim in October 1st, of the same year, were not taken by surprise on learning of the suspension of the Company, which took place before the present year had entered upon its third week. That the suspension will have wide-spread effect may be gathered from the amount of business covered. According to the insurance returns for the year ending December 31st 1880, the total amount at risk was over 9 1-3 millions, of which over 7 1/2 millions were on the cash system; nearly all three year risks. The total income was \$43,000, and the total expenditure \$41,500, of which over \$2,000 was for law expenses. There will be increased work for the legal profession for

some time among the sturdy farmers of Wentworth and contiguous counties, and none the less for the spiritual teachers in those rural districts. But the farmer in estimating mutual gains seldom looks to the contingency of mutual losses.

Mr. DAVID SINCLAIR, formerly of the prominent wholesale grocery firm of Sinclair, Jack & Co., of this city, to which Messrs. Tees, Costigan & Wilson are successors, has resigned his situation in the Government to accept a more lucrative one with the Canada Sugar Refining Co. of Montreal. Mr. Sinclair brings to his new position,—that of Superintendent of Sales,—an experience which eminently fitted him for his recent duties as joint appraiser in the Customs, which he performed with credit to himself and the Department, as well as to the mercantile profession to which he owed his eminently practical training. He has probably discovered what the writer found out years ago, viz., that Government "situations" like many others in life do not improve on close acquaintance.

The Montreal deputation of wholesale grocers who waited upon the Finance Minister last week with regard to abolishing import duties on tea and coffee were promised a satisfactory settlement of the difficulty as soon as practicable. Sir Leonard promised to introduce the subject during the early part of the coming Session,—not waiting for the presentation of the Budget—and to arrange at once to allow tea and coffee to be taken out of the bonded warehouses without regard to the customary duty of ex-warehouse entries of \$20. We understand that the Council of the Montreal Corn Exchange Association have resolved to petition the Government for the repeal of the import duty on breadstuffs.

Leading Wholesale Trade of Montreal.

S. H. & J. MOSS,
5 & 7 RECOLLET STREET,
 MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,
SCOTCH TWEEDS,
WORSTED COATINGS
AND FANCY OVERCOATINGS,
TAILORS' TRIMMINGS, ETC.

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,
 Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, and Double Diamond Star Brands.

English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street
 MONTREAL.

Forbes, Roberts & Co.,

WHOLESALE

GENTS' FURNISHINGS

AND

TAILORS' TRIMMINGS,

53 Yonge Street, TORONTO.

RECENT accounts report the winter at British Columbia as the mildest ever known. Grass and other vegetables are starting, trees are budding, stock is in fine order, and there is neither frost nor snow.

Mr. C. K. ROGERS, hatter, etc., Toronto, who has not been long in business, was sold out at the beginning of the present month to satisfy a claim for rent. The chief cause of his difficulty was neglect of business; Rogers is a young man of irregular habits for a number of years, and he is said to have spent all his patrimony as well as any funds that may have been provided him by his brother. His creditors are all pushing him, but there was nothing left after the landlord's claim had been met.

Mr. ALEX. MOFFATT, a well-known accountant in this city for some years, was tendered a complimentary banquet at the "Windsor" by his numerous friends a few evenings ago, prior to his departure for Winnipeg, where he intends to reside.

In the City of Glasgow Bank there were individuals who owned stock to the value of \$2,680,000, and were called upon to pay and did pay, in addition to the loss of their stock, \$15,000,180, making a total of nearly eighteen million dollars. Families in affluent circumstances were reduced to penury. A Relief Committee was raised, and the generous Scotch have afforded relief in 948 cases. Annuities were purchased, and families which were living in luxury are now dependent for existence upon the pittance which they thus receive. One of the directors who was put upon his trial has been acquitted by the courts.

JOHN BUTLER, retail boot and shoe dealer in the Rossin House block, Toronto, has assigned,

THE FAVORITE GELATINE.

Awarded Diploma at Provincial Exhibition, Montreal, 1881.

The best and most economical Gelatine in the Market for making JELLIES, CHARLOTTE RUSSE, BLANC MANGE, SNOW PUDDING, &c. Directions in English and French. Send for Price List.

EMIL POLIWKA & CO.,

32, 34 & 36 St. Sacrament St.,
 MONTREAL.

with liabilities of about \$6,000, distributed among Montreal, Toronto and Hamilton wholesale houses, and assets consisting chiefly of stock—the book debts amounting to only about \$500—estimated at \$4,500. Butler commenced business in 1875 with a cash capital estimated at \$250; he is said to have been careful in his habits, and his reputation was good, but want of capital together with the misfortune of a law-suit, resulting in ejectment from his late premises, seem to have caused his downfall. It appears that the landlord had no power to lease the premises to Mr. Butler for a number of years, as he did, and the property having been sold the purchaser notified Butler to quit the premises, as he (the purchaser) wished to rebuild. Butler, holding what his lawyers considered a good case, fought the matter in Court and being defeated had to pay the costs, amounting to several hundred dollars. Then there was the additional expense of refitting the new premises in the Rossin House block, besides the loss of time. For some time past Butler has been trying to work off his stock at reduced prices, but without effect; he is offering a compromise of 50c on the dollar,—one-third cash and the balance in two equal instalments, at four months, well-endorsed, but it is doubtful if he will succeed, as he is said to be opposed by Messrs. J. D. King & Co., to whom he still owes a balance of \$450.

Messrs. SHAW & GOWDRY, of this city, have secured the agency of the Oshawa Furniture Co., and will probably prove themselves the right men in the right place in this respect also.

JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,

&c., &c., &c.,

537 ST. PAUL STREET
 MONTREAL.

Batty's Orange Marmalade.

C. H. BINKS & CO.,
 MONTREAL.

The attempt to revive the knitting mill at Kingston promises to be successful. We understand \$50,000 worth of stock has been subscribed, and any reasonable amount of capital is expected to be secured when the scheme is put in a more definite and complete shape.

Mr. Wm. McLAREN retires from the wholesale boot and shoe firm of Wm. McLaren & Co., convinced probably that there is more money to be made in other lines of business. Mr. D. K. McLaren continues the business on the arrangement alluded to last week.

We regret to learn of the death of Mr. Francois Vezina, general manager of La Banque Nationale, Quebec, since the founding of the institution some twenty-five years, and to whose assiduous attention and tact the bank owed much of its immunity from heavy losses during the recent years of depression, as well as its present favorable organization and direction. Mr. Vezina was also the chief organizer of La Caisse d'Economie of Quebec, an institution no less creditable to his ability than La Banque Nationale.

A DISPATCH on Wednesday from Charlotte-town says the "Directors of the Bank of Prince Edward Island have agreed to make up \$85,000 and the shareholders \$125,000 of the deficiency. If depositors and outside banks accept the offer made them, namely, the repayment in

J. W. MACKEDIE & CO.,
 WHOLESALE
CLOTHIERS,
 MONTREAL,

Have removed to their NEW PREMISES, 7 and 9 VICTORIA SQUARE.

MASURY'S
RAILROAD COLORS.

These "Ready-made Colors" fulfil the conditions of a good paint to a greater degree than any other paints, and in this faith I ask a fair trial, in full confidence that the goods will prove their own best recommendation.

MANUFACTURED IN CANADA BY

William Johnson,
 572 William St., Montreal.

ORDERS SOLICITED.

To be had from every Dealer in Canada.

CANADA TOBACCO WORKS.

Try the following fine brands of SMOKING AND CHEWING TOBACCO, they are the best made in Canada:

| | |
|-----------------------------|------|
| Porcheron's Rough and Ready | 13s. |
| " " " " | 7s |
| Gladstone " " " " | 5s |
| Sponge " " " " | 6s |
| Royal George " " " " | 13s |

CHEWING

| | |
|------------------------------|-----|
| The Pacific Twist | |
| " Louisa double thick Solace | 7s |
| " Rough & Ready Navy | 12s |

A. D. PORCHERON, *Proprietor,*
 MONTREAL.

Manitoba and the North West Territory

FARMING AND STOCK-RAISING LANDS
 FOR SALE BY THE

HUDSON'S BAY COMPANY.

Under agreement with the Crown, the Hudson's Bay Company are entitled to one-twentieth of the Lands in the fertile belt, estimated at about seven millions of acres, and they are prepared to offer for sale land in the Townships already surveyed by the Government of Canada.

Pamphlets and full information in regard to these Lands will be given by the undersigned at the offices of the Company in Montreal and Winnipeg.

C. J. BRYDGES,
Land Commissioner.

equal instalments without interest in one, two and three years, the bank will resume on a good basis."

The beet sugar factory at Farnham, Que., has, it appears, been the first to succeed in complying with the conditions on which the local Government bonus of 000 a year is to be granted. The promoters of the concern at Costicook which claimed to be in perfect running order some months ago are probably convinced by this time of the truth of the saying, "The more haste, the worse speed."

Mr. L. W. Godin, general storekeeper, Joliette, Que., is reported to be taking stock with the object of interviewing certain interested people in this city. Mr. S. Costello of the same place, grocer, has been closed up by Messrs. Dawes & Co., brewers of Lachine.—A Toronto dispatch says: "Richard R. Simmonds and Peter M. Taylor, two young men recently doing business at Markham village, were arrested here to-day at the instance of Eby, Blain & Co. They recently assigned, with liabilities at \$7,000, and their creditors now claim that the goods were disposed of in Markham at a sacrifice with intent to defraud."

Messrs. Gravel and Thibault, retail dry good dealers, who began business in this city last spring, have suspended. They show liabilities of \$16,000 and a nominal surplus of \$500. An offer of 70 cents in the dollar was made, but the security was of too selfish a character to suit the creditors, one of the conditions of the giver being that the wholesale suppliers should not curtail the firm's line of credit,—in other words that the creditors should secure the security. The causes of the trouble are inadequate capital at starting and buying from too many houses.

The estate is in the hands of an inspector. Messrs. Thibaudeau Bros. are the chief creditors; Messrs. J. Y. Gilmour & Co., and Lonsdale, Reid & Co., are also interested.

No definite information as to the whereabouts of Mr. A. Marcotte, the absconding Montreal merchant referred to in our last issue, has yet come to the ears of the public. The liabilities are said to be much larger than was at first supposed, footing up to about \$140,000, besides the secured claim of over \$40,000 of a firm of auctioneers here, said to be the largest creditors. The assets, direct and indirect, are estimated at \$80,000, consisting of stock \$50,000 and book-debts \$30,000. The investigating committee appointed at the meeting held last Thursday have appointed an assignee, who is finding the adjustment of the affairs of the estate a rather difficult matter. The creditors number upwards of 75, including many of the largest and best houses in the city, besides a couple of the smaller banks. The secret of his ability in obtaining such unlimited credit is traced to the recommendations of a well-known auctioneer, against whom considerable indignation has been expressed. Some of the larger creditors state that they did not even know Marcotte, who appears to have lived in a quiet manner, no irregular habits being ascribed to him. The C. W. Williams Manufacturing Co. have entered actions of seizure for rent against him for over \$3,000. His wife and three daughters are said to be still in the city, while the son accompanied the absconder. Messrs. Moodie & Co. of Winnipeg, formerly of Quebec, one of whom is on a visit to Montreal, are said to be arranging for a certain consignment of \$15,000 worth goods shipped them by Marcotte some

time since, and for which they claim to have made some advances.

At the annual convention of the Toronto Board of Underwriters, held Thursday, Friday and Saturday of last week in that city, the recent decision of the Privy Council was a topic of discussion, and an influential committee was appointed to wait upon the Attorney-General to secure a more satisfactory set of conditions. Several prominent insurance men from this city were in attendance, and there is some hope that some amendment may result from this very important session of underwriters. The Quebec Government is said to be engaged in preparing a set of insurance conditions also, which it is probable will be free from the objections urged against those of Ontario, as several insurance experts have been asked to a conference with the minister entrusted with the matter.

The lumber firm of McGarran, Tucker & McDonnell, of this city, went into insolvency some two years ago, and compounded for fifty cents in the dollar. The Bank of Commerce the principal creditor, agreed to assist them in this composition, and it was expected as times revived that the large amount of real estate held by them, would have realized by judicious disposal, a large margin. Having met their composition and with a fairly established credit, it seemed as if prosperity was about to dawn upon the firm. Their real estate however in place of being realized proved in the shape of interest and taxes, too much of a drag upon the limited surplus of their assets, and as the creditors showed no mercy but entered suits in the most prompt manner upon failure of the firm to meet its obligations

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,
MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,
AND EVERY DESCRIPTION OF
CUT NAILS.

Railway and Ship Spikes,
Iron; Steel, Zinc & Copper Shoe Nails.
And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsters' Tacks, B.B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian Zinc Shank, Hub and Channel Nails, Patent and Common Brads, Trunk, Court, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Conch Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE :

Caverhill's Buildings, 91 St. Peter Street.

PETER REDPATH, CHARLES S. WATSON,
President Vice-Pres. & Man. Dir.
WM. McMASTER, Jun., Sec.-Treas.

Montreal Rolling Mills

COMPANY,
MANUFACTURERS

CUT NAILS,

HORSE NAILS,

WROUGHT IRON PIPE,

WHITE LEAD, LEAD PIPE, SHOT,
PUTTY, Etc., Etc., Etc.

Porter & Savage
TANNERS,

AND MANUFACTURERS OF

LEATHER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINS

LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY :

436 VISITATION STREET, MONTREAL.

Immediately upon maturity, the active partner of the firm, Mr. McDonnell was obliged to assign his estate in trust to Messrs. P. S. Ross and A. Branchand, on the 19th. We believe the majority of the creditors have ratified this assignment in trust. It is unfortunate for the firm that the senior partner Mr. McGauvran has been long prostrated by serious illness which, added to the incapacity of Mr. Tucker, has left the conduct of the business to the junior partner Mr. McDonnell, who, although possessed of considerable energy and thorough honesty as well as ability, has not succeeded in acquiring the confidence of the creditors suffi-

Leading Wholesale Trade of Montreal.

Lyman's Standard



Blue Black
Writing Fluid

—AND—
COPYING INK.

Are warranted to retain their fluidity, and do not corrode the pen.

Quart, Pint and Half-pint Bottles—IMPERIAL MEASURE.

Prepared only by

LYMAN, SONS & CO.,
MONTREAL.

S. H. MAY & CO.,

474 AND 476 ST. PAUL STREET,

Importers and Dealers in

Paints, Balled and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smethwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spiritis Turpentine, Shellac Varnish, Mirror Glass, 2 and 3, White.

JOHN S. SHEARER & CO.,

533 St. Paul Street,

MONTREAL.

CANADIAN AND EUROPEAN
MANUFACTURES.

THE WHOLESALE TRADE ONLY SUPPLIED.

Agents in Canada for

Messrs. Wm. Lindsay & Co.,
Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.

LEATHER BELTING.

—:—
ROBIN & SADLER,

(Successors to Barry, Smith & Co.,)

MANUFACTURERS OF

FIRE ENGINE HOSE,
LACE LEATHER, ROLLED SKIRT-

ING and DRESSED SHOULDERS,

594, 596 and 598 ST. JOSEPH STREET,

Montreal.

ciently to enable him to get time to work out the salvation of the estate. A little more consideration on the part of the creditors would have been for their own interest in this matter. The affairs of the firm stand to-day much in the position of two years ago. The indebtedness all told is probably about \$200,000, with assets nominally about \$10,000 more, but as these assets are hypothecated, more or less, unsecured creditors will not realize 20 cents in the dollar, and hypothecated creditors will have to protect themselves by the purchase of their securities. A meeting of the creditors called

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Bellerie. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Beylot & Co., Libourne, Bordeaux, Clarets and Sauternes.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bitters

Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig Ponsset & Co., Barcelona and Tarragona Spanish Ports.

J. H. Henkes Delfshaven, Holland, Superior Geneva

George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.

C. & D. Gray's Far-famed Looh Katrina, Scotch Whiskies.

James Watson & Co., Dundee, Fine Old Scotch Whiskies.

JOHNSON RUSSEL & CO.,

77 ST. JAMES STREET,

MONTREAL,

Representing in Canada.

J. & J. COLMAN, London, England.

H. J. ROWNTREE & CO., York and London England.

JAS. KEILLER & SON, Dundee & London, Eng.

HILL, EVANS & CO., Worcester England.

GEORGE WHYBROW, London, Eng.

CARTER, HALES & CO., Liverpool, Eng.

ANTONINNI & CO., Leghorn, Italy

THE SWISS MILK & FOOD CO., Lausann & Avenches, Switzerland.

SMITH & VANDERBECK, New York.

THE BOSTON BEEF PACKING CO., Boston.

NEW YORK DESSICATING CO., New York.

RICHARDSON & ROBBINS, Dover, Del.

MORRILL & SOULE, Syracuse, N.Y.

Orders from the Wholesale trade solicited.

for Thursday was postponed till to-day, at which full statements will be presented to the creditors, and it is most likely that a stormy meeting will be held as the new creditors may consider themselves hardly used. In the meantime one or two creditors with apparently unfriendly spirit, are taking such measures as are sure to wreck the estate and prejudice their own interests. Such is the position of a creditor taking a *saisie arret* before judgment with grounds of the assignment already made in favor of the creditors, than which nothing could be more unwise and suicidal.

WILLIAM DARLING & CO

IMPORTERS OF

Metals, Hardware, Glass, Mirror Plates,
Hair Seating, Carriage
Makers' Trimmings and Curled Hair.
Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-
facturers of Window Cornices.
No. 30 St. Sulpice & No. 379 St. Paul Streets
MONTREAL,

A. & T. J. DARLING & CO.
BAR IRON, TIN, &c.,
AND SHELF HARDWARE.
CUTLERY A SPECIALTY.
FRONT ST., East.] **TORONTO.**

DUJSTIEIRISL

SEND FOR A SAMPLE LOT
OF THE
PATENT FLUTED AND
Split Feather Duster,
WALTER WOODS,
MANUFACTURER,
HAMILTON, ONT.

J. J. Duffy & Co.
CANADA

COFFEE & SPICE
STEAM MILLS,

73 ST. JAMES ST., MONTREAL.

Diploma awarded for Duffy's Mustard
at Exhibition, 1881.

Leading Wholesale Grocery Trade.

Edward Adams & Co.,
WHOLESALE GROCERS

AND IMPORTERS OF

Teas, Sugars,

Tobaccos,

Wines & Spirits,

DUNDAS STREET,

LONDON, Ont.

Brown, Balfour & Co.,

IMPORTERS OF

TEAS

AND

WHOLESALE GROCERS,
HAMILTON.

ADAM BROWN.

ST. CLAIR BALFOUR.

Tees, Costigan & Wilson,

(Successors to James Jack & Co.,)

IMPORTERS OF TEAS

AND GENERAL GROCERIES
6 ST. PETER STREET, MONTREAL.

H. R. BEVERIDGE & CO.,

160 McGill Street, Montreal,

And 6 Golden Square, London, England,

IMPORTERS OF

WOOLLENS

AND

TAILORS' TRIMMINGS.

CANADA TO THE FRONT!

IMMENSE MAJORITY IN FAVOR OF THE

Williams' Singer Sewing Machines.

A Prize at EVERY EXHIBITION held in the Dominion in 1881
WHEN PRIZES WERE GIVEN.

READ THE RECORD OF SEPTEMBER CAMPAIGN.

At **TORONTO** Permanent Exhibition open to the World, Sept. 14th, 1881, a First-class Medal was awarded. The only Prize Medal given for Family Sewing Machines in Toronto for 10 years.

At **MONTREAL** Permanent Exhibition, open to the World, two First Prizes and a Diploma were awarded to the C. W. WILLIAMS' MANUFACTURING COMPANY. The only First Prizes given.

At **KINGSTON** Agricultural Fair, Sept. 22nd, 1881, a First Prize was awarded to the WILLIAMS' SINGER.

At **HALIFAX** Dominion Exhibition, Sept. 26th, 1881, a Diploma for best Sewing Machines for family use: also a Diploma for best Machines for Manufacturing were awarded. The only prizes given for Family and Manufacturing Sewing Machines.

At **BELLEVILLE** County Fair, Oct. 6th, 1881, the only two First Prizes were awarded to the WILLIAMS' SINGER.

The WILLIAMS' SINGER was awarded First Prize at **VIENNA** in 1863; First Prize at the **CENTENNIAL**, at Philadelphia, in 1876; First Prize at **PARIS** in 1878; First Prize at **SYDNEY**, Australia, in 1877; and Prizes at all the **PROVINCIAL EXHIBITIONS** held in Canada when prizes were given.

The above record proves that the WILLIAMS' SINGER is the best Sewing Machine in the world, and the people know it.

These celebrated Machines, bearing the Manufacturers' Trade Mark, and fully warranted, may be purchased all over the world.

DON'T BE DECEIVED BY RIVAL AGENTS, BUT CALL AT

347 Notre Dame St., - - - **MONTREAL,**

And examine the Williams' before you buy.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, JANUARY 27, 1882

THE ONTARIO BANK.

As we anticipated last week, the shareholders of the Ontario Bank failed to come to an amicable understanding, highly important as it was to their common interests that they should do so. We are unable to discover the justice of the attacks made on Sir William Howland by a portion of the press. We pointed out

on a former occasion that the language in the report, which has been pronounced deceptive, was very guarded and rather calculated to excite alarm than undue confidence. It must be borne in mind that Sir William Howland only became President of the Ontario Bank two or three years ago—1878 or 1879—and that in five years, from 1875 to 1879, the Canadian bankruptcies amounted to \$132,000,000 or more than double the entire capital of all the banks in the Dominion. The assets of banks consist chiefly of mercantile paper, and it must be obvious that in such times as the country has passed through,

all the banks must have sustained heavy losses.

We feel assured that Sir William Howland has no personal responsibility for the losses of the Ontario Bank; indeed the accusation against him is, that he adopted for a time the more favorable opinion held by the former manager of the value of the assets. Had he taken the very serious responsibility of proclaiming himself and his co-directors of a different opinion from the General Manager he might certainly have prevented some recent investors or speculators, as the case may be, from purchasing the stock, but on the other hand he would in all probability have caused a run on the bank, and inflicted serious injury on the existing shareholders. He took an early opportunity of effecting a change of management, and of getting a fresh valuation of the assets by one who had no interest in over-estimating them. He is himself interested in the prosperity of the bank, as is Colonel Gzowski, and both gentlemen are of the highest character and wholly disinterested. What we apprehend is that the bitter quarrel which has led to a complete antagonism among shareholders whose interests are identical will lead to a still more serious depression in the stock, and probably in the property of the bank. We shall be truly rejoiced if our apprehensions should prove unfounded, but we cannot but anticipate that where such a contest has taken place, the defeated party will cease to use its endeavors to sustain the bank. We had written thus far before learning the result of the meeting on Tuesday, at which the two parties came into direct collision.

The result of the vote for the election of new directors in place of the retiring board was that the principal members of the old board, including Sir William Howland and Colonel Gzowski, were re-elected. There were over 63,000 votes polled in all, and Mr. Glass and Mr. Vidal are said to have been the lowest on their own ticket. Of course their non-residence in Toronto and connection with the English Loan Company would be against them. We believe that the success of the opposition would have been most detrimental to the interests of the Bank, but as it is very important that the shareholders should act in concert, we should have been glad if the dispute could have been compromised by the admission to the Board of one or two gentlemen in the confidence of the dissatisfied shareholders. On the main point now pending, we are convinced that the wisest course to adopt will be that recommended by the General Manager, which is, to reduce the capital by 50 per

cent. The actual value of the stock depends not on the nominal value of the shares, but on the actual value of the assets, and this latter will not be affected by the former. It will be wise for the shareholders to bury the past in oblivion and work harmoniously for their common benefit. We may mention that Messrs. Magor and Massey were elected as new members of the Board of Directors on the Howland ticket, and this change may be intended as a conciliatory measure.

GLOBE MUTUAL ESTATE.

There is a feature in the New York law relative to the administration of insolvent Life Insurance Companies that we think highly commendable, viz., that up to the issuance of the final order to distribute the assets, all claims by death are allowed to rank for the face of the policy. In the case of the Globe Mutual, an extension of five or six months—reaching, we think, to the 18th February next—for filing claims was made, and we understand that death claims are included in that extension. If that be so, then every policy whose holder may die before that date will rank upon the estate for the full amount of the assurance. Suppose a policy for \$5,000, the reserves on which might be \$200: if living at the time of settlement the latter amount would be the extent of his claim, but should he die before the 18th February next the claim would be for \$5,000. That provision we think highly fair and reasonable. By the New York Court that right has been accorded to every American citizen insured in the Globe; and we think that in common fairness it ought to be enjoyed by policy holders who are not American citizens, the interest being a common one, and the pretension set up being that it is a Mutual Company; but we find that Canadians are excluded from that privilege, which event was brought about in this wise:

In January, 1880, the Canadian Receiver, Mr. W. C. Wells, by his attorney sought and obtained from our courts an order giving him possession of a certain portion of the Government Deposit, and expressly forbidding the right of mortuary claims thereafter to rank. Had he paid his dividend sheet that might have been fair enough, but even now, after the lapse of two years, those moneys are unpaid, and all the claims by death during these years are by his act excluded from ranking on the Canadian fund. That was a grave responsibility for any one to assume. Widows and orphans are not only deprived for years of the reserves due them, but also of the right so generously

accorded to sister widows in the United States of claiming for the full amount of the policy. This is protection with a vengeance. What will the champions of our National Policy think of it? and what security can our people who are insured in American Companies expect if our laws can be tortured to sanction such conduct.

We understand that there will be a large fund here, after paying the present dividend sheet. We wonder what application is intended to be made of it. Most assuredly the onus rests upon the assignee here to make strenuous efforts to have it used towards the settlement of those disfranchised death claims, the importance of which we feel confident he fully comprehends. Why should the assured in Canada not enjoy every benefit accorded to the American assured?

We hear that the administration of the estate here has not given very general satisfaction, and that in consequence efforts are on foot by printed circular to have the subject engage the attention of Parliament early next session. We confess that it has always been a mystery to us why the Government allowed the deposit to leave their custody without exacting the necessary guarantees for the due execution of the trust.

The pretension that the Company was a Mutual Association is before our Courts, but we think the claim a preposterous one, and do not for an instant doubt what the decision will be.

FINANCE WEST OF THE ATLANTIC.

The January number of *Blackwood's Magazine* contains an interesting article under the above title written by one who claims to have studied the subject on the spot, and who is evidently well informed. He believes that there is not the least ground for anticipating any important change in the financial policy of the United States, which will continue to be protective. Formerly free trade was popular both in the South and West, but of late years manufactures have been introduced into sections of the country where they did not formerly exist, and the change in public opinion is so marked that there can now hardly be said to be a free trade party. In Canada, too, the writer in *Blackwood* believes that protection is so popular that, even in the event of a change of government, there would be no essential change in the tariff. Such is the inference to be drawn from the recent speech of the Hon. Mr. Mackenzie, who evidently desired to convince his hearers that, in the event of a change of Government, there would be

no violent interference with the present tariff. It seems probable that the duties on breadstuffs and coal would be abolished, and some alteration made in cases where specific and ad valorem duties are combined. Such is the natural inference to be drawn from recent utterances. On the other hand, if the anticipated dissolution of Parliament should take place at an early date, there would probably be no important change in the position of parties. The writer in *Blackwood* approves highly of the policy of the Dominion Government in regard to the Pacific Railway, and anticipates the success of the Company entrusted with its construction.

ANGLO FRENCH TREATY.

The *London Economist* and other well informed journals no longer entertain any doubt that the negotiations between Great Britain and France for a renewal of the commercial treaty which has so long subsisted between them may be considered as entirely closed. The consequence will be that British exports will be subjected to the French general tariff, and it is held by some writers that this may prevent the renewal of the treaties between France and Belgium and other countries. This opinion is based on the supposition that if English goods were excluded from France by high duties, they would find their way through those countries which had commercial treaties with that country, which would be more disadvantageous to it than direct importations. It seems to be imagined that Great Britain will now enter into commercial treaties with Spain and Italy, and that there will be an alteration in the British wine duties favorable to Spain. There will be a great pressure brought on the Government in favor of duties on French manufactures, but it is improbable that Mr. Gladstone will consent even to the slightest modification of his free trade policy.

We have had frequent notices of late of the intention of Sir Alexander Galt to take part in the treaty negotiations, which have at length terminated. It would have been a very doubtful policy, as the questions at issue between Canada and France are by no means of the same complicated character as those between Great Britain and France. France has really nothing to ask either from Great Britain or Canada. It has been declared by Mr. J. X. Ferrault, that he was assured by the French Minister of Commerce, that the Canadian tariff was quite satisfactory. There is no occasion for a treaty, but if France insists on one, it is not likely that Great Britain would place any obstacle in the way. Canada has one advantage, which is, that

her Government and Parliament are opposed to free trade, and can retaliate if necessary by imposing extra duties on the exports of all countries which refuse to admit hers on the footing of the most favored nations. It is to be hoped that there will be no further delay in bringing this question to a settlement.

THE PACIFIC RAILWAY.

Mr. C. Drinkwater, Secretary of the Pacific Railway Company, has been instructed by the Directors to make a statement, which has been published, and which is calculated to remove any doubts which may have been created by the persistent misrepresentations of the Company's plans. There are no less than six points on which it has been deemed expedient to make explanations: 1st. It is intended to push the work of construction from Winnipeg westward with the utmost possible vigor during the coming season, with the double object of opening the country for settlement, and of facilitating the transport of men and materials to the heavier work in the Rocky Mountains, which it is the purpose of the Company to attack simultaneously from east to west in the spring of 1883. In order to accomplish this object, the Company will have to lay the rails on 500 miles of track in one continuous line in about six months, which is said to be a feat unparalleled in railroad history.

The second statement is to the effect that the Pembina Mountain branch, which was partially graded last year, will be completed and ready for operation in time to move the coming season's crops. The third statement is very important, as there have been repeated allegations that the Eastern section would be indefinitely postponed. Mr. Drinkwater affirms that the work on the Eastern section of the main line is now being prosecuted at two points, and with as large forces as can be economically employed. These forces will be added to as surveys are completed on the opening of spring. The line will be kept as near as possible to the shore of Lake Superior, which it is expected will accelerate the time for placing the work under contract at other points. The adoption of the new alignment will shorten the Sault Ste. Marie branch, and will open Algoma Mills, and probably other ports on the lakes, for traffic with Chicago and other business centres, as well as with Thunder Bay, pending the completion of the all-rail route, which it is estimated will be constructed in five years.

The fourth paragraph has reference to the Sault Ste. Marie branch, the abandon-

ment of which by the Canadian Pacific Company has been of late repeatedly proclaimed by the press which favors the Northern Pacific Company. The length of the Sault Ste. Marie branch will be reduced to about 60 miles from the point of junction on the main line, and its construction will be hastened instead of being retarded by the change of plan. It is said to be the settled purpose of the Company to build this line without delay, and to connect with every railway that can exchange traffic with it at the international boundary. This statement will be most satisfactory to all who are really anxious for the development of Canadian traffic and who do not wish it diverted to the United States lines.

The fifth paragraph states that whenever the Thunder Bay branch shall be handed over by the Government the Company will use it for the North West traffic, both passenger and freight, and denies that any arrangement has been entered into with any railway either in Canada or the United States that could interfere with that design.

The sixth and last paragraph is to the effect that the Company, recognizing the necessity of having its main Eastern terminus at Montreal, will take occasion, as opportunity offers, to arrange with existing or proposed railways for its traffic between this point and its main line, but the Company has no connection with, and no intention of being interested in, any railway project south or east of Montreal or west of Perth. The foregoing statements will we feel assured give much satisfaction to the public, and they have appeared at a most seasonable time, prior to the meeting of Parliament, so that when the discussions which are sure to take place regarding the operations of the Company arise, there will be no room for misconception as to their policy. It is quite unaccountable how persistently the Canadian friends of the United States Northern Pacific Railroad endeavor to injure the prospects of a Company which ought to command the sympathy of all classes in the Dominion.

PHOSPHATES.

The consumption of prepared manures during the past twelve months shows a considerable advance as compared with the preceding years, much of this increase being due to the general revival of prosperity. The sugar-growing countries, especially the West Indies, have become active customers of late, and this demand cannot fail to increase according as the lands become worn out, an important

consideration in Canada's future trade with those Islands.

The Aberdeenshire Agricultural Association, to whose experiments we formerly referred, has arrived at the conclusion that soluble phosphates are not more than about ten per cent. superior to the insoluble when the latter is ground to a very fine powder; this, however, may be owing in some degree to the deficiency of lime in the soils of Aberdeenshire, which would naturally have the effect of rendering the soluble phosphates less efficacious, thus giving a relatively higher value to the applied insoluble phosphates than they would otherwise obtain. The circular quoted last week goes on to say that, "prices of raw material have ruled exceptionally high throughout the year, phosphatic material of every description having been very scarce, principally in consequence of the United States consuming so largely of their own raw phosphates, besides drawing supplies from Canada, as well as bones and bone ash from the River Plate. They have equally caused a shortage in Great Britain of nitrogenous products, using all their fish scrap, azotine, blood, etc., themselves, as well as getting a share of ammonia in the guise of ammoniacal superphosphates. Still the consuming powers of the world have not reached their maximum; this being most perceptibly shown in Germany, where this trade increases enormously every year, their imports of guano alone being nearly fourfold what they were ten years ago."

In mineral phosphates, the year just closed has been one of unparalleled activity. It has also been one of considerable anxiety to British manufacturers, as values have been uniformly against them all through the season, and at no period has there been any diminution of the strong feeling of confidence which holders had in regard to the future. Twelve months ago reasons were given why a low range of prices was improbable during the succeeding year. The circumstances then referred to as likely to prevent a decline have proved so powerful as, on the contrary, to give increased force to the market. The remarkable development of fertilizing in the United States has completely revolutionized the trade in raw phosphates; and it was chiefly to this factor attention was called as being likely to play a most important part in regard to future supply, so far as Great Britain was concerned. The old order of things in the Southern States has completely passed away, and the cultivation of cotton is now being carried on to an unprecedented extent on strictly scientific

principles. The consequence is, fertilizers are amongst the necessities of a plantation; and production is being stimulated to a degree hitherto unknown. This being so, it follows that the trade in fertilizers is likely to be of a permanent character, and, so far as present knowledge goes, will increase in volume.

In South Carolina, imports of phosphates have been on an increased scale as compared with the year ending 31st August, 1880, but are smaller than for the corresponding period of 1879. The total quantity raised in South Carolina for the year was 287,183 tons, as against 187,553 tons, being an increase of 99,580 tons over 1880. Of this surplus there were shipped to U.K. and Continent 41,919 tons, and taken by American manufacturers 57,611 tons.

The following figures will show the position:—

| Years ending | 31st Aug., 1881 | 31st Aug., 1880 | 31st Aug., 1879 |
|--|-----------------|-----------------|-----------------|
| Shipped to U.K. and Continent | 94,542 | 52,573 | 109,948 |
| Used by United States manufacturers..... | 192,641 | 134,980 | 79,936 |
| Total quantity raised | 287,183 | 187,553 | 189,984 |

From these statistics it will be seen that contrasting the season of 1881 with 1879 (1880 having been exceptional as already stated) there is an increased production of 97,199 tons; an increased consumption in America of 112,705 tons; and a decreased export to U.K. and Continent of 15,406 tons. These figures indicate the startling changes that are taking place in this trade, and point to a probability of values being kept up, so far as English buyers are concerned. The course of prices has, as already hinted at, been upwards; the opening figure being 12d. per unit, closing 13½d. to 14d. per unit, with a strong demand.

In Canadian rock, as noted last week, the Americans have been active buyers during the past season, having taken about 3,000 tons out of the estimated total of 15,000 tons mined. The remaining 12,000 tons were sent to Great Britain, and although this may be considered an excess over former years, it was not noticed in consequence of the scarcity of other material. The opening price of the year was 14d. per unit, the last sale reported being at the rate of 15½d. per unit; at the latter figure there are buyers for next season.

Curocoa phosphates appear to be going forward in limited quantities, although under what conditions has not been made public. Ardennes phosphates have been largely sold, the supply having been dis-

posed of for a lengthened period at high rates, say 12½d. per unit f. o. b. Dunkirk. The imports of Spanish phosphates have been on an average scale, and good prices have been realized. In Belgian ground phosphates, heavy contracts extending over several years have been made by manufacturers, and raisers are generally filled up with orders. There is a probability that next season there will be a scarcity of this material.

Guano.—Peruvian: The shipments from West Coast have been considerably interfered with during the year, and high-class cargoes have readily found buyers at full rates. The stocks in United Kingdom are being seriously encroached upon, and as a large export trade to America has taken place, in addition to the regular requirements of the country, holders are very firm in their views. We call the present values for guano—testing about 10 per cent. ammonia, and 30 per cent. phosphates—17s 6d per unit of ammonia, and 2s 6d per unit of phosphates; and for inferior quality—about 6 per cent. ammonia, and 45 per cent. phosphates—16s 6d per unit ammonia, and 1s 9d per unit phosphates.

It would seem that the prospects are in favor of continued high prices for phosphates as the two great sources of supply—South Carolina and Canada—will be largely tapped by American consumers, so that whatever quantities enter the English markets are likely to be well competed for.

A private circular from London, dated January 9th, says: "Since the 19th ult., little has been done, not from wanting buyers, but from the absence of suitable phosphates on offer. The New Year opens with very different prospects to any before. Stocks of phosphatic materials very low with little signs of early supplies, and an always increasing demand. It is, however, questionable if the immense orders for fertilizers from America, where some 80,000 to 100,000 tons have been shipped from all parts, will prove of advantage to our manufacturers, at least generally speaking, seeing it leaves them bare of raw materials with the spring home demand before them. The American demand is for the time over—overdone probably; besides the comparative failure of the cotton crop and the total failure of one large house engaged in the fertilizer trade with several smaller ones have quite disarranged business, and we learn fertilizers can be at present bought in New York much cheaper than they could be imported, indeed we have instructions to resell a considerable parcel of Supers. This state of things is just

what might have been expected from a country like America, but as surely must the reaction come; indeed we have already some inquiries.

Mineral phosphates of all kinds are wanted. Ground Antwerp or fossil phosphate we continue to place freely, and have still a little 60 per cent. and 38 to 48 per cent. to offer for forward delivery, also some residue 18 to 24 per cent. Boulogne Coprolite we can contract forward for at 35s per ton f.o.b. at Boulogne, guaranteed 44 per cent., anything over guarantee to be paid for at the rate of 10d per unit. Weighing and sampling by sworn meter or shipment. Canadian for next year's shipment would bring 1s 4d per unit. Charleston wanted at 13½d to 14d. Cambridge Coprolite nominally 60s per ton net cash free on rails. Ground we might secure at 67s per ton in buyers' bags, or 69s per ton sellers' lending bags for Camba. Bedford Coprolite guaranteed 50 per cent. we might secure at 32s 6d for Potton, 38s f.o.b. Thames, March delivery forward."

FIRES IN PUBLIC RESORTS.

The terrible losses of life occurring from time to time in theatres, churches and other public buildings, where people crowd in large numbers, notably the recent holocaust in the Ring Theatre, Vienna, should lead to the adoption of preventive measures ere it be again too late. Various suggestions have been made in the interests of theatrical managers, whose thin houses attest the effect of such disasters upon the public mind. Doors opening outward, iron curtains, pails of water, stout hose, perfectly working fire-plugs, well-trained employes, properly uniformed, seriously minded, and disinterested firemen are all well enough so far as they can be brought into play—and a proprietor should be heavily fined where he could not show a full supply of all these articles—but what then? Suppose a fire should take place above the border lights or in the front draperies without being seen, perhaps, by the "fly-men," out of the reach of the water-pressure and the so-called precautionary measures? Is the public familiar with the wilderness of ropes and acres of painted canvas suspended over the stage, and the method of lighting? Such a fire takes place, perhaps, and the theatre goes the way of all kindling-wood; "nobody to blame," it is said, "every man did his duty," and so on.

The "automatic sprinklers" recently adopted in many of our leading cotton factories, and described in these columns on the occasion of the opening of the

Hamilton Cotton Company about a year ago, might, we think, be easily adapted to the extinguishment of fires in theatres and churches. The sprinklers are so constructed that when the temperature rises to a certain degree, the operation begins. The stage, where a majority of the fires originate, can be made absolutely safe so long as there is a water supply in the city. It is perfectly practicable, and has been thoroughly tested in actual fires. The most inflammable portion of a cotton mill is the "picker-room"—a theatre isn't a circumstance—and in every case the sprinkler has put out the fire. In one instance a most serious outbreak occurred, but in less than one minute the fire was put out, the damage being less than \$10. With the co-operation of the insurance companies and the aid of the press, architects might be able to inaugurate some reforms of great value. But everything about a theatre, in the immensely practical line, must give way to glitter and show, and the manager who can advertise an attraction in the way of a two thousand-dollar chandelier or drop curtain, painted or embroidered by some well-known, high-priced aesthete, takes more pride and satisfaction unto himself than he would in a steam force-pump or automatic sprinkler.

Panics in public buildings cannot be avoided or people prevented from being trampled upon, but when the deaths from fire and suffocation run into the hundreds but very few people lose their lives in the other way. In ninety-nine cases out of a hundred the audience will not know of a fire where a sprinkler is used, as the fire could not last 30 seconds with one in operation. Perforated pipe is of no purpose whatever; it does more damage than the fire. The water cannot be turned on until there is need, and the stage is drenched, where, perhaps, a bucket of water is only required; besides, the holes get clogged. Then there are valves, and they are forgotten. The real value of the sprinkler may be said to be, first, water is constantly in the pipes, and with a pressure of 50 or 75 pounds from the steam force-pump, constantly kept up, it is ready for immediate action. Second, the fire sets in operation the one it reaches first, or the heat from the fire when it reaches 160°, and in the majority of cases one will be found sufficient; consequently, but little damage is done by water; third, a peculiar motion is given to the water as it escapes, not unlike a lawn-sprinkler, though of many times the force, each covering an area of 100 square feet, and so dense as to suffocate the fire at once. They should be put in every part of the

theatre, the carpenter's shop, paint-room, scene-dock, in the roof, rigging-loft, over every drapery, and everywhere where there is the slightest danger from fire, and the cost would not be half the receipts of one well-attended performance. The arrangement might with advantage be also introduced in every manufactory, such as are deemed by the insurance hazardous or extra-hazardous risks.

CARRYING RATES.

There is nothing to prevent our dry goods merchants and others who find it cheaper to import goods by the Cunard vessels and the Passumpsic and South Eastern Railway to this City from doing so, but it were manifestly unfair to insist, because the Cunards charge only 10s per ton on certain classes of goods from Liverpool to Boston, a reduction allowed only on goods for Canada, and clearly done at a loss, that the Allan, the Dominion, or the Beaver line, to the first-named of which the people of Montreal and the whole of Canada owe so much, should reduce their freight charges to the same basis, or that they should not be at liberty to advance beyond the present unprofitable figures when circumstances may warrant. With every available space employed, the results of the past season have been anything but satisfactory to the great Canadian steamship owners, even at the present figures to Montreal. Were the Messrs. Allan to withdraw their steamers from Boston, where no heavy harbor dues await them, the Cunards would not hesitate for a moment to advance their freight quotations on shipments for Montreal merchants to the figures now charged by them on merchandise for Boston and other places in the United States. They surely are not actuated by any particular love for the people of Canada that they should fetch and carry for them at a heavy percentage less than for the merchants of Boston. Such apparent anomalies will continue to exist at various ports at different times according to the circumstances of supply and demand, return freights, complete cargoes, rivalry, competition, etc. We need only mention the case of the Grand Trunk Railway Company, who, not many months ago, charged 2½c on grain from Kingston to this port, while the same Company's rate from Chicago to New York, including shipment on board vessel, was only 4½c.

The railroad war which has been going on between the trunk lines since the middle of last June has at last come to an end, and the freight tariffs of June 15, 1881, are being resumed. The passenger rates had been partially restored, so that

the advance in that department will not be so marked. The question will be asked, who has gained by the ruinously low tariffs? The stockholders have certainly lost by them; the confidence of the public in railroad securities has been impaired, and, in many cases, local traffic and travel have been compelled to make good the loss which must have been sustained by taking passengers from Boston to Chicago for \$5.00 or \$10.00, and freight at prices that will scarcely pay running expenses. A few thousands of people have taken the advantage of the reduced rates to travel back and forth between the East and West, but their gain has in no way been sufficient to compensate the stockholders for loss of dividends and the larger number, whose local business has been damaged by the discriminations which must result from this unnatural condition of the business of transportation.

The retailer will perhaps reap a temporary advantage, so perhaps will the consumer, but when a rise to the normal rate takes place, the wholesale merchants will find it difficult to get back to former prices. Fair and permanent tariff rates are better for the great carrying line, steamships or railways, and for the public.

CO-OPERATIVE STORES.

The recent failure of the Boston Co-operative Store, which was started on Cornhill street a few years ago with such promise, has naturally led many to despair of the success of such projects. A Journal of that city, in commenting on the unpalatable fact, says: "There are others, however, ready to re-embark, as is evidenced by the rapid growth of the Civil Service Co-operative Association, whose shares are almost all disposed of." The former was projected by the Hon. Josiah Quincy and a few earnest gentlemen who had become impressed with the theory of the "Rochdale movement" in England, and it was surrounded with every safeguard against dishonesty and failure that its ablest promoters could devise. That it has failed, these gentlemen are the first to admit, but how far this result has come from defects in the theory itself they refrain from announcing. The majority of the active members complain of mismanagement and location, and the neglect of shareholders to patronize it. But the question remains whether such defects are inherent in the system or must be reckoned as accidentals. The essential difficulty found in co-operation under all forms would seem to be that of finding a substitute for the personal interest and zeal belonging to the head of a

private establishment. In the grocery and provision trade, where the competition is so keen and the margin of profit depends so largely on skill in the purchase of supplies, the necessity of meeting this difficulty is manifest. The same obstacle in the way of success will apply in the dry goods branch, where a skillful buyer, one who has an eye for style and fashions, is one of the most important officers in any large establishment. "Jack of all trades and master of none" is a saying only too applicable to these institutions, which may be compared to the frog in the fable, who, aspiring to equal the bull in size, puffed and swelled and swelled—till he burst.

STAMP DUTIES.

The Hamilton Board of Trade have petitioned the Government in favor of the abolition of the Stamp Duty on Bills of Exchange and Promissory Notes, and cite the following practical reasons therefor: 1. The effect of the tax is to complicate and imperil commercial transactions, and is the cause of serious annoyance, inconvenience, and even injustice to the business community of the Dominion. 2. That on account of the unavoidable, but imperfect method of distributing stamps in country villages and towns, the burden of the tax falls almost exclusively upon bankers, manufacturers and wholesale merchants. 3. That owing to the impossibility of procuring stamps in many places, an opportunity is allowed the dishonest debtor, in case of suit, to enter the plea that the bills were not properly stamped at the time of signature, thus encouraging expensive litigation, and obstructing the speedy collection of just debts. 4. That notwithstanding the large increase in the volume of business in the Dominion during the last few years, the revenue derived from bill stamps has materially decreased, from which we conclude that the law is not a success, or that its terms are being evaded. 5. The revenue derived from this tax being so trifling, and seeing that there is now an overflowing treasury, we trust that its further collection will be deemed unnecessary, feeling satisfied, as we do, that its repeal will be hailed with great satisfaction by the bankers, manufacturers and wholesale merchants of the Dominion.

The "financial hero" of the hour in France has himself in turn become a victim to the storm which he is credited with having raised. The Union Banking Association has been obliged to submit its books for examination, but the result is not unfavorable to payment in full and immediate. It would appear that the investment craze has reached its highest point in both Paris and London. In France the number of new stock companies organized in 1881 was over 400, with an aggregate capital of \$500,000,000. It is probable that much of the expected approaching great business improvement in Britain and France will be due to investments in legitimate trade and manufacture, as the usual reaction from the recent speculative mania will be almost sure to reassert itself before long. In Canada there is considerable money seeking profitable investment, and there has seldom been a time when new stocks were so easy to place. The Merchants Manufacturing

Cotton Co., of this city, observing the difficulty experienced in supplying the trade with sufficient grey cottons the present and past season, have concluded to enlarge their present completed premises with the view of manufacturing grey cottons also, and the additional stock is being rapidly subscribed. The original stock is said to be held at 10 per cent. premium.

A SWAGGLING SEQUEL.—That honesty is the best policy is a maxim dinned into the unwilling ears of men in general every day without, however, producing the effect that it should have. The firm of Hartlaub Smith & Co., have found this out by sad experience. These gentlemen, with relations in Germany fitted to enable them to do a good paying business "hasted to be rich," and, as the good book says therefore "fell into a snare," which has proved rather too strong for their ability to extricate themselves. They have got into trouble with Her Majesty's Customs on several occasions, the first through a cargo of tea bought from Mr. R. Lamb of Toronto, the history of which went the rounds at the time, and need not here be further referred to. Lately they appeared in an importation of vinegar, which fermented on the voyage into first-class spirits and was seized by the authorities, resulting in the manner lately described in these columns. These unfortunate speculations, with bad debts and the defalcation of a confidential employe, have not only perished their capital, but left a deficiency estimated at \$17,000. We have not been able to ascertain what capital, if any, was put into the concern, but would direct the attention of the creditors to this point in the course of their investigations. The losses by the tea, vinegar, bad debts and defalcation sufficiently account for the deficiency; but where is the capital? Some creditors say the firm claimed to be owners of vessels, notably the "Atlanta" of which now, however, the firm repudiate any ownership. It might be worth while to look into this. In the statement presented to the public the senior partner, Mr. Charles Hartlaub, appears as a creditor for \$15,000, which is an absurdity on the face of it as no one can be at the same time a partner and a creditor. The explanation is that Mr. Hartlaub purchased goods in Germany in his own name, and sold them to the firm, charging a commission for so doing, and he now claims for these purchases. If this be disallowed the creditors of the firm will probably find the estate worth about sixty cents in the dollar; otherwise they may be thankful if they receive a twenty-five cent dividend. We believe an offer of twenty-five cents on the dollar is to be made by Mr. Smith, and one or other of the partners will proceed to Germany to effect a settlement on that basis. The direct liability of the firm including that to their partner, Mr. Hartlaub, is about \$60,000, and the assets are valued at about \$43,000. The indirect liability will be about \$55,000. On the retirement of Mr. W. C. Wells Receiver of the Globe Life from the firm of Wining, Burch & Co., some months ago, Messrs. Hartlaub, Smith & Co., assumed the position of capitalists of the business which consisted of the manufacture of cordials, imitation wines, Santa Lucia and other kindred goods.

CIVILIZATION and banks are supposed to go hand in hand, but it is remarkable how many places in Great Britain's extensive empire are destitute of these institutions. There is no bank at Gibraltar, none in Heligoland, St. Helena, Lagos, the Gold Coast, Sierra Leone or Gambia. Some nine or ten years ago an attempt was made to start a Bank of West Africa in Sierra Leone, but it failed. Bermuda is full of merchants, but it has no bank; neither has Tobago; neither has British Honduras. The Falkland Islands have no bank.

A CASE of considerable interest to dealers in fruit was tried at the last sittings of the 4th Division Court of Oxford County, Ontario, at

Norwich. The facts were these: Mr. William Gillesby, a prominent grain merchant of Hamilton, had been accustomed to buy a few barrels of apples for Mr. Wattie of Valleyfield and his friends in and about that village. Usually he made his purchase about Hamilton, but being unable to do so last fall, he telegraphed to Mr. J. W. Davis, who was buying grain for him at Norwich, to purchase for him 40 barrels of choice hand-picked winter apples. Davis showed this telegram to one W. D. McKee, a local dealer, who agreed to fill the order at \$2.40 per barrel f.o.c.; McKee, as he says, then went to one Braid of Otterville a few miles from Norwich and purchased from him the 40 barrels, at the same time telling Braid that Davis wanted first-class apples and would take no other. McKee says Braid agreed to furnish such apples as were called for by the contract, and that he personally examined 18 barrels of a lot Braid had in store and found them all right. Braid shipped the apples per G.T.R. to Mr. Gillesby who received them and at once shipped them to Valleyfield per Steamer *Prussia*. This was done without having time to examine them, as the steamer was on the point of sailing and it was her last trip. When the apples reached Valleyfield it was found on opening the barrels that the contents consisted of a couple of layers of good fruit at either end of each barrel, the portion between these layers being filled with a trashy lot of culls, windfalls and otherwise inferior lot of fruit, which only brought \$1.25 to \$1.50 per bbl. in Valleyfield. A sample of the apples was produced in Court and so bad were they that both McKee & Braid repudiated them as being in no way a fulfillment of the contract. The Judge found for the plaintiff with costs.

COMPARATIVE COST OF LIVING:—Interesting calculations have recently been made in New York upon the *per capita* consumption of certain articles for the year 1880, as compared with previous years.

| | 1860 May. | 1878 Nov. | 1879 Nov. | 1880 Nov. | 1881 Nov. | 1882 Jan. 1. |
|--------------|--------------|--------------|--------------|--------------|--------------|-----------------|
| Food . . . | \$60 64 | \$49 54 | \$59 57 | \$58 36 | \$69 83 | \$69 04 |
| Clothing . . | 31 72 | 27 70 | 31 96 | 31 01 | 31 43 | 31 63 |
| Metals . . . | 27 40 | 18 20 | 23 67 | 23 10 | 23 05 | 24 16 |
| Sugar, etc. | 15 00 | 13 33 | 14 01 | 16 18 | 15 79 | 15 92 |
| Total . . . | 135 26 | 108 77 | 128 71 | 128 05 | 141 00 | 140 75 |
| Equivalent | 100 00 | 80 41 | 95 16 | 95 11 | 104 24 | 104 06 |

The last line of figures indicates the sum of money which, at the several dates, would have purchased as much as could have been obtained for \$100 May 1, 1860. That date was chosen because, according to previous comparisons, prices were at that time nearer the average of the thirty-five years preceding the war than at any other date. Like other comparisons, the above statistics show that the greatest increase has been on articles of food which are not affected by tariff duties. On clothing and metals, the same quantities of both cost less January 1st, 1882, than they did May 1st, 1860.

The "Toronto Patent Wheel and Waggon-making Company" is the name of a new organization about to start a new industry in the Queen City. Some time ago Mr. Louis Bredanaz, formerly *sous officier* in charge of the ordnance construction works at Chalais, France, came to Montreal and engaged in the business of carriage-making. His inventive skill soon found an opportunity of introducing several needed improvements in the manufacture, including a new method of tiring wheels without the use of bolts or screws, and another novelty in the shape of a hub which permits of a broken spoke being replaced without removing the tire. Both of these improvements were patented; and upon twelve months trial have proved highly satisfactory; hence the above-named Company, who are fitting up suitable premises in Toronto, with a view to opening

the factory at an early date with a large number of employees. The Manager states that a number of specimen wheels, certified to have been used six to eleven months, with perfect satisfaction, are on the way to Toronto for exhibition.

The Canada Landed Credit Company, Toronto, is compelled to acknowledge reduced profits for the past year, owing to the lower rate of interest and the increased difficulty in finding desirable securities for loans. From the profits of the past year they have been enabled to pay the usual dividends at the rate of 9 per cent. per annum, transfer \$5,000 to Reserve Fund, bringing it up to \$125,000, and make an addition of \$6,185.80 to Contingent Fund, which has been charged with \$1,954.66 of losses and credited with \$1,462.31 of gains on realizations during the year, and now stands at \$17,383.22. Application is being made for amendment to the company's charter to enable it to extend its operations to the North-West. The sum of \$2,000 was voted to the president for his services during the year. Messrs. John L. Blaikie and John Macdonald were re-elected respectively president and vice-president for the ensuing year.

FIRE RECORD—INSURANCE.

ONTARIO.

Galt, Jan. 19.—Building of A. G. Elmslie & Co. entirely destroyed; insurance on building \$400, and \$600 on contents in Gore District Mutual; loss exceeds insurance. Brampton, 21.—Dwelling of Joseph Tilts; loss \$4,000, insurance \$1,100. Norwood, 23.—Residence of Mr. J. Cardwell completely destroyed; loss \$1,000, insurance \$400. Colinsby, 24.—Barn of Mr. C. Ashley burned to the ground; a large quantity grain and hay destroyed. Ottawa 24.—Rierdon's broom factory; loss \$5,000, insurance \$2,000; supposed incendiary. Brampton, 24.—Dwelling of Mrs. Wright damaged; cause defective flue. Otterville, 24.—House belonging to Furlong Estate insured for \$200 in London Mutual. Crofton, 23.—Building of F. Gilbert totally destroyed; insured for \$1,200. Bayfield, 25.—Brewery owned by Mr. V. Roth completely destroyed; cause unknown, loss \$10,000, insurance \$3,500.

QUEBEC.

Dorval, Jan. 19.—Two barns of J. G. Savage; cause unknown, loss covered by insurance. St. John, 20.—Bowler's pottery completely destroyed; partly covered by insurance. Montreal, 20.—Shop of Madame Valade damaged to about \$500; partly covered by insurance. 22.—Hay loft in St. Sophie lane; damaged considerable, covered by insurance.

NEW BRUNSWICK.

Caraguet, Jan. 19.—Building of D. Gallien burned to ground; loss \$2,000, no insurance.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 26th January, 1882.

The volume of trade for the week is about as large as usual for the end of January, but while the tendency is steadily towards renewed activity, transportation has been more or less impeded, and business in many lines somewhat affected by the extreme cold snap of the early part of the week, the thermometer ranging in this city since Sunday at from 24 to 32 degrees below zero. The ice-bridge over the St. Lawrence has taken at last, and with favorable weather the winter railroad will soon be re-

constructed upon it. Values are generally firm, and prospects for a good Spring trade are brightening. Since snow-roads have become pretty general, orders per travellers are coming forward more freely, and the Spring campaign in dry goods augurs well. Retailers are more disposed to concentrate their orders than in former seasons, wisely if providing against possible, however remote, contingencies, but not so satisfactory, if they have their origin in over-much land or other speculation which may absorb the funds required to meet maturing paper. The demand for discounts on commercial paper is only moderate, at 6 to 7 per cent. Call loans on stocks continue to be made at 5 per cent. Sterling Exchange rules quiet and firm, at 109 between banks and 109½ cash over the counter. Drafts on New York drawn at 1-16 to ¼ premium, as to amount. Stocks during the week have been inactive and irregular, Bank stocks being especially dull. There has been more business done in miscellaneous securities, the chief interest being centered in City Gas, which has advanced about 5 per cent., closing to-day at 158½ bid. The "boom" is based upon a report of large earnings for the year. Richelieu has been more active, with values somewhat depressed, having dropped over 3 per cent. for the week. Dundas Cotton is 1 per cent. lower than last Thursday. Ontario and Toronto Banks have each fallen about 3 per cent. for the week, buyers of the former closing at 59½, with 60 asked. Merchants, Commerce and Montreal Telegraph about steady at the figures quoted last week. Buyers of Montreal Bank closed to-day at 198½.

Sales to-day: Morning Board—10 Montreal at 199; 1275 Ontario at 60; 25 do at 60½; 75 do at 59½; 50 do at 59½; 25 Merchants at 127; 200 City Gas at 157½; 125 do at 157½; 475 do at 158; 50 Dundas Cotton Company at 138; £1000 Canada Central Bonds at 103. Afternoon Board—600 Ontario at 60; 17 do at 59½; 5 Eastern Townships at 125; 425 City Gas at 158½; 25 do at 159½; 25 Canada Cotton Co. at 152½; 8 do at 150; and 25 Dundas Cotton at 137.

ASHS.—Receipts of Pots are moderate, but as large as needed at this season. First Pots have been in good demand at \$5.05 to \$5.15, and one or two small bills of extremely heavy tares sold at \$5.20. Seconds \$4.40 to \$4.50. Thirds none. Pearls are nominal, no enquiry for export. We quote Firsts at about \$7.00—this Ash is also all in one hand. Receipts since 1st January, 496 barrels Pots, 32 barrels Pearls. Deliveries, 164 barrels Pots, 37 barrels Pearls. Stock in store at six o'clock on Wednesday evening 1071 barrels Pots and 301 barrels Pearls.

BOOTS AND SHOES.—The situation is unchanged; manufacturers are as busy as they can be on Spring orders, of which a much larger number have been generally received since the opening of the season than for the like period last year. The snow-roads which prevail in most country sections have tended greatly to improve the retail trade, and travellers are doing fairly well. The leading houses have commenced to ship goods to remote points, but the outward movement has not yet become general. There is no change in the price-list, but the efforts now being made by interested parties to atone for the lack of sufficient profits in the past ought to have a salutary effect upon those in the trade still disposed to cut under the legitimate, fair-paying figures adopted by the older houses. It is the exception rather than the rule to find manufacturers strictly adhering to their price-list, while at

the same time they all admit that there is no permanent gain in selling close, or at insufficient profit, but in the long run absolute loss. Why, then, continue the ruinous practice? Payments for the time of year generally good.

CATTLE, ETC.—The offerings of cattle at the local markets last Monday comprised about 250 head; the demand being good, somewhat advanced prices were realized. Small cattle in good condition sold well, and at rather firmer prices. Choice stock were worth 4½c to 5½c, medium and fair 3½c to 4½c, and ordinary at 3c, per lb. *Sheep and Lambs* were scarce; the few sheep offering sold at \$1.50 to \$5.50 each. Some small calves sold at \$3.75 each; fair calves were worth \$7 to \$8, while extra qualities brought \$9 to \$11 each. *Dressed Hogs* were firm at \$8.60 to \$8.75, single carcasses selling as high as \$9 to \$9.25 per 100 lbs. Shipping cattle met with a fair enquiry, and sales were reported at from 5 to 5½c per lb., live weight, the supply, however, was limited, and business was consequently small. Shipments of Canadian Live Stock from Port of Portland for the week ending January 28, 1882, as reported by C. H. Chandler, insurance and shipping agent:

DRUGS AND CHEMICALS.—Business has continued to improve since our last, and a fair demand exists for general goods, without any special change to note in prices. The English market for heavy *Chemicals* has been quite firm, and a decidedly increased confidence is shown by manufacturers in the future. They are unwilling to sell for forward delivery except at an advance upon present market prices. The exports of chemicals from Liverpool to Canada for December last was 452 tons against 221 tons for December, 1880. The "blistering" excitement over mustard plasters—the Hervey Institute sauce—during the past week or ten days has not affected prices for mustard in this market:

| | | |
|------------------------------|---------|--------|
| SS. Russian for Glasgow— | Cattle. | Sheep. |
| Ja. McShane, Jr., M.P.P..... | 107 | |
| Rice & Delorme | | 140 |
| Reported last week..... | 172 | 1,334 |

DRY GOODS.—Importations of Spring goods from England continue to arrive in large proportions, while orders per travellers now out are fairly numerous and generally equal to expectations—in size as well as number. One or two leading houses report the volume of business for this month fully as large as for January, 1881. Stocks will likely be complete early next month. Retailers throughout the country are reported to be carrying unusually heavy stocks of winter goods especially of winceys, but it is hoped that a continuance of the good snow roads now pretty general which have given quite an impetus to both retail and wholesale trade, will tend to lessen them. Payments fairly satisfactory. The following extracts from the regular Spring Circular issued by a leading firm here may prove valuable: *Dress Goods.*—"In Bradford and Rubaix stuff the materials in vogue last year are those still mainly current, the prominent developments of colors for the Spring months will be myrtle and bronze; and for the Summer months bronze tones of drabs and greys; dark brown however will continue to hold its own against all comers, and for summer, generous provisions are being made in cream, biscuit, navy, and a proportion of skys and dark reds for trimmings. The England terra cotta shades are in request, but tints of that character are not adapted to our climate. In *Silk Goods* satins and satin effects still retain the first place in the esteem of the sex, but every effort after novelty has uniformly paled before the steadily increasing demand for the satin de Lyon or satin gros; faconie figures will still be largely used in combination with plain satin, but moir-striped satins are very handsome, and are bound to grow in general favour. Moiré

gros, the old moiré antique resuscitated, is much shown, but hardly adapted to modern tastes. In *Staple Goods* Manchester prints are out in almost confusing variety: among the new styles are sea weed trails, geological fancies, medallion fancies, imitation hand-painted lace effects, &c., &c.; while the pompadour and old gold effects are entirely forgotten. For good taste small checks, we think, will be in request. Prices are firm in all departments. In cotton goods Manchester manufacturers have not sought for the general advance obtained on this side, but have been satisfied with a slight increase on their low lines. Jute goods are perhaps, 5 per cent. over quotations of last autumn. In heavy woollens higher prices are asked all round, but there is a feeling that the movement is speculative and will not obtain. Cashmeres have been recently advanced, and those buyers who were tardy will have paid the late quotations. In silk goods a slight increase has been obtained on some makes of black gros grain, which is an encouraging symptom for that department; and, indeed, the markets generally exhibit a tone of confidence which portends favorably for the business of Spring, 1882."

DAIRY PRODUCTS.—English advices regarding *Butter* this week have been discouraging, except as refers to the finest goods, and little business has transpired in this market. Even the local trade demand, upon which holders have to depend now for an outlet, has been rather slow during the last few days. Quotations remain nominal and unchanged. There have been a few quotable transactions recently in the country, chiefly in the Morris district, where a lot of 250 tubs selected Morrisburg was sold at 20c, and 100 tubs selected Brockville at the same figures. On Tuesday 100 packages Western was reported sold here at 15c. Fine Fall creamery is held at 27c to 28c, but such an article is almost unknown in this market at present, and it is stated that butter shipped from Montreal this season, has been re-shipped from Liverpool to Boston. *Cheese* has continued firm in this market, in sympathy with Liverpool and New York, but with little or no business doing. Summer stock, however, is not held so firmly as a fortnight ago; fine to choice Septembers and Octobers will command 12½c to 13c, but medium to good grades are difficult to move at 10½c to 12c. Considerable quantities have recently been received in New York from Ontario, and other large lots of Canadian cheese are expected in that city as soon as the weather will admit of their being shipped with safety. In New York no decided changes have occurred since last Thursday. "The scarcity of strictly fine and fancy stock continues, and the best selections of both butter and cheese command extreme rates, in many cases higher than it is safe to quote, because the prices obtained on these carefully selected and small sized gilt-edge lots would be apt to mislead as to the value of the general run of stock. Anything lacking in flavor and condition has a very uncertain market, and holders are somewhat troubled over the outlook. Oleomargarine sells in place of butter to a liberal extent, and shippers show so much indifference toward the cheese that it is thought they will have to be attracted by somewhat easier terms before they will take hold with greater freedom."

FLOUR AND GRAIN.—European breadstuffs markets have ruled firm during the week, for both spot offerings and futures. To-day spot wheat in Liverpool is cabled firmer, there being an advance in quotations of 1d per cental all round; corn was steady, white cargoes on passage were the turn dearer, and those off coast 3d. per qr. higher. Imports into the United Kingdom for the week show a decrease of 65,000 qrs. wheat, 30,000 qrs. corn, and of 15,000 brls flour, as compared with those for the week previous. The amount of grain on passage to the continent shows an increase of 80,000 qrs. wheat, and a decrease of 15,000 qrs. corn, as compared with last week. In

Chicago the speculative movement in wheat has had the effect of putting up prices several cents during the week. There is talk of another clique being formed there to "corner" the wheat market, to which the late advance is attributed. To-day, however, the Western and New York markets are reported weaker with values closing a shade easier. The local grain market has remained steady and firm since our last issue. The only business of any account done was in a few car loads of Canada Spring wheat, sold to millers at \$1.44 to \$1.46. In coarse grains a few car lots occasionally change hands at 7½c per 60 lbs. along the line, and oats on track have been sold at 33½c per bushel of 32 lbs. Barley quiet and nominal at 65c to 75c, as to quality. Rye dull at 89c to 90c. In the *Flour* market midwinter dullness prevails, and business is confined to supplying the wants of the local trade. Receipts have been moderate, and in the absence of transactions in round lots values have remained steady and nominally unchanged.

FREIGHTS.—Rates from Montreal to Liverpool via Portland are: for heavy grain, 5s per qr of 480 lbs; flour, 25s for sacks and 3s 9d per brl. Ashes—Pots, 30s; pearls, 37s 6d. Butter and cheese, 45s per gross ton.

FISH.—Not much doing as yet, purchases for the Lenten Season not having commenced. There is a fair enquiry for Green fish, of which stocks are light, hence prices show an upward tendency, No. 1 being quoted at \$5.75, and large do at \$6 to \$6.25. *Labrador Herrings* steady and firm, at \$6.25 to \$6.50, and *Nova Scotia herrings* quoted at \$5.50 to \$5.75. Other descriptions nominal and unchanged.

FRUITS.—Business for the week very quiet, almost confined to filling small jobbing orders. *Oranges* still command the chief attention, and bring \$5.50 to \$6 per case for Valencia. *Jamaicas* quoted at \$4 to \$6 per brl. *Lemons* selling in small-sized lots at \$5 per case, or \$3 to \$3.50 per box. No *Cranberries* in the market. *Apples* dull; the cold weather seems to have paralyzed the trade, and sales have been confined to mere retail lots, at \$3.50 to \$4 per brl. for good Greenings and Baldwins. *Russets* and *Spitz* still held at about \$4.50 to \$5. *Figs* dull; sixty-pound boxes quoted at 3½c per lb. for old, and 7c for new. *Lager figs* in boxes, 8c to 10c. *Skin dates* also quoted at 8c per lb.

GROCERIES.—The results of the visit of the deputation to Ottawa about Tea and Coffee duties have not been decided so far favorably to the wishes of the trade. It is, however, expected that further communications on the subject will be heard. *Teas.*—Cable reports from Japan are to the effect that the season is practically ended. Stocks of suitable teas being exhausted. Prices firm for good Teas with us and at most prominent points. *Sugars* unchanged for the week, both in Yellows and Granulated. An improved sample of Beet Root Refined Granulated is now on the market. It is of high test. *Molasses.*—Some large operations by refiners lately are reported. There is not much to report, stocks are reduced and a higher key for Barbados is to be noted. *Syrups* firm. *Coffees* firm for Mocha; other kinds dull. *Rice* is quite dull. *Spices.*—Pepper fairly steady at previous advance from lowest point. *Nutmegs* firm. *Fruits.*—Valentias higher, and not plentiful. *Malaga* fruits steady but not active.

HARDWARE AND IRON.—Trade has continued quiet. The majority of country dealers are busy stock-taking, and the filling of small letter-orders constitutes about the only business doing in the general hardware houses. The travellers will most probably start out in the course of another week. Remittances fairly satisfactory. There have been some enquiries for *Bar Iron* for Spring shipment, as buyers anticipate high freights during next Summer; the present Winter freights are too high to

permit of purchases beyond for present requirements. Staffordshire Crown bars have been sold during the week at \$2.25. English makers are satisfied with present rates, but, owing to increased demand, it is thought they may advance prices still further ere long. The local *Pig Iron* market is firmer, if anything owing to the depletion of stocks. Buyers are commencing to order for Spring shipment and one importing firm here are almost masters of the situation for the time being. Recent sales as reported comprise lots of 50 tons each and under of Summerlee and Gartsherrie at \$26 to \$26.50, with both now held at \$27, as is also Langloan. The stock of Summerlee is said to be entirely sold out. Eglington has been sold at from \$23.50 to \$25.50; now held at \$26. About 200 tons Siemens' Pig Iron have changed hands during the week in lots of 50 to 100 tons each at \$24.50 to \$25. The foreign markets also rule very firm, cable advices quoting "Warrants" in Glasgow at 51s. to 51s. 6d., a decline of 6d to 1s. since last Thursday. *Tin Plates* remain firm with charcoals selling at \$6 to \$6.25, and cokes at \$5.25 to \$5.50; owing to the number of canning and evaporating companies who have recently gone into business the demand for coke plates has largely increased, while stocks are light, hence values are firmer even than for charcoals. A round lot of Canada *Plates* reported sold at \$3.35, and a lot of Penn. at \$3.40. *Ingot Tin* has changed hands at 29½c, but is generally held at 30c. *Ingot Copper* quiet at 20c to 20½c for English, and at 20½c to 21c for Canadian. A round lot of *Old Rails* reported sold at \$21.50.

HIDES AND SKINS.—The market for local butchers' offerings remains quiet and steady, under a fairly good demand, at unchanged quotations. Tanners are charged \$9.50, \$8.50 and \$7.50 per 100 lbs. respectively for Nos. 1, 2, and 3 inspected hides. *Sheepskins* scarce and slightly advanced, now quoted at \$1.15 to \$1.30 each, as to size and quality. *Culfskins*, green, worth 12c to 13c per lb.

LEATHER.—There has been a slight improvement in the demand from manufacturers, but the volume of business for the week is only moderate. Quotations remain nominally unchanged, but for black leathers especially concessions could be obtained by large purchasers. A continued good enquiry for plump B.A. *Sole*, of which there is still a great scarcity, is reported, and 25½c to 26c per lb has been paid for No. 1. Choice No. 1 *Slaughter Sole* would readily command 28c to 29c, but other descriptions of *Sole* leather quite dull. *Splits* in light demand and prices easy, at 25c to 28c for light, and 22c to 24c for medium. *Waxed Upper* quoted at 33c for heavy, and 35c to 37c for light; *Buff* steady at 14c to 16c, and *Pebbled* at 12½c to 15c. No reported movement in *harness* leather. It is stated that, owing to some financial embarrassments that have overtaken a manufacturing firm, a considerable quantity of stock has been thrown on this market by dealers who are compelled to realize at once. Stronger firms, however, are determined to hold their stocks rather than sell at a sacrifice.

LUMBER.—Yard prices stiffening up, as manufacturers are firm in raising prices fully 20 to 25 per cent. on last season's rates, and are very diffident about making contracts. Prospects are that there will be a very great demand for lumber as soon as manufactured; last season's stock is very limited.

OILS.—Cod oil continues in fair speculative demand, and stocks are gradually becoming concentrated. Sales, which are generally made upon the wine measure, for the week comprise barrels and 100 large packages at 43½c wine gallon; jobbing lots have changed hands at 46c to 47½c. "A" Halifax oil quoted at 42½c to 43c wine gallon. Jobbing lots of *Steam Refined Seal* have changed hands at 57c to 58c Imperial gallon; pale seal is quoted at 50c, and straw

seal has sold at 45c Imperial. No other grades offering. *Linseed* quiet and firm, at unchanged quotations.

PROVISIONS.—Chicago hog market has been rather irregular this week. Receipts yesterday were 36,000 hogs, against 30,024, the official count for Tuesday. Prices fell 5c to 10c per 100 lbs. for light grades and mixed packers, while heavy shipping grades advance 15c, selling at \$6.65 to \$7.25. *Pork* also was firmer, selling at an advance of 30c to 47½c per bbl on the previous days prices, and *Lard* advanced 5c to 7½c per 100 lbs. In the local market hog products ruled quiet but firm, with a decided upward tendency. Sales were confined to jobbing lots at \$20 for *old Mess Pork*, and \$21 to \$21.50 for new; the bulk of the latter has sold at \$21 to \$21.25. *Lard* rules steady at 14c to 14½c in pails, as to kind; a lot of 150 pails of Canada lard changed hands yesterday at 14½c, and two or three lots Fairbanks realized 14½c to 14¾c. *Dressed Hogs* steady at \$8.60 to \$8.75 per 100 lbs., but receipts have been light, and few quotable sales of car lots have transpired. There is a fair demand for green *Hams* and sides, with reported transactions at 10c to 10½c per lb, as to quantity. There has been an improved demand for *Eggs*, and prices rule steady at about last week's figures.

POULTRY.—Receipts continue light, and stocks remain small. The demand is reported good, at firm figures: for turkeys, 9c to 10c, chickens, 6c to 7½c; ducks, 8c to 9c; and geese, 6c to 7c per lb. In game there has been little doing, a few small sales of partridges occurring at 45c to 50c per brace. Venison saddles steady at 8½c to 9c per lb, and carcasses at 5½c, a lot of seven carcasses having been bought at that figure.

SEEDS.—There is but little clover held here, and the market is quiet. Sales have been made of samples from Ontario at \$4.80 to \$5.00 per bushel; the quantity offered so far however has not been larger but we expect a more active market later. In Timothy we have nothing to report, our farmers have not yet brought any forward and prices are nominal at \$3.00 to \$3.25 per bushel.

WOOL.—The home market has continued inactive and firm for both foreign and native wools, no quotable transactions having occurred within the week. Values remain unchanged, with the few local holders firm, and confident of the future.

AMERICAN MARKETS.

Boston, Jan. 26.—Flour.—There is firmer feeling with increased demand in this market, and prices well sustained. Sales of Superfine have been at \$4.25 to \$4.75; Common Extras, \$5 to \$5.50; other grades, including Choice Bakers, \$5.25 to \$7.25 per bbl. Winter Wheats selling at \$6.50 to \$7.50 per bbl. Spring Wheat Extras, small stock, moderate demand. We quote Extras, including Choice Bakers, \$5.25 to \$7.25 per bbl. Cornmeal, fair demand at \$3.10 to \$3.20 per bbl. Oatmeal selling at \$6.50 to \$7.25 per bbl. as to quality. **Grain.**—No material change in Corn; higher freights led to firmer feeling. No. 2 and high mixed at 73c to 75c, steamer 72c to 73c, new 70c to 73c per bushel. Oats firm, and have been in demand. Sales of No. 1 and Extra White 55½c to 57½c, No. 2 White 54c to 54½c, and No. 2 mixed 51c to 51½c per bush. Shorts selling at \$19 to \$20; fine feed \$20 to \$21. Middlings \$22.50 to \$25 per ton. **Hay.**—There is a better demand, and prices firmer; sales of choice \$20 to \$21, and ordinary and medium grades at \$14 to \$18 per ton. **Produce.**—Demand for choice Butter steady, and supplies of this class sold up close. The sales of choice have been at 33c to 40c, fair and good 18c to 30c, and common and good 18c to 22c. Cheese firm and has been in steady demand; sales of choice 13c to 13½c,

fair and good 11c to 13c, common 7c to 10c per lb. Eggs are easier; we quote Western and Canada 19c to 21c per dozen, choice Canada pens selling at \$1 to \$1.10 per bush. Potatoes firm, and steady demand. Sales of choice \$1.05 to \$1.15, other grades lower. Onions dull, selling at \$2 to \$2.25 per bbl. Good poultry in steady demand; good to choice turkeys and chickens 13c to 16c, common 10c to 12c per lb. Geese sell at 7c to 10c for common, higher prices for fancier lots.

Chicago, Jan. 26, 12.59 p.m. closing.—Wheat, Feb., \$1.33½ to \$1.33¾; March, \$1.34½ to \$1.34¾; Corn, Feb., 61½c to 61¾c; May, 67½c. Oats, Feb., 43½c; May, 45½c. Pork, Feb., \$18.20; March, \$18.50. Lard, Feb., \$11.27½; March, \$11.45.

Milwaukee, 1.03 p.m.—Wheat, Jan., \$1.33 to \$1.33½, cash; Feb., \$1.33 to \$1.33½; March, \$1.34 to \$1.34½.

New York, 2.05 p.m.—Wheat, No. 2 Red, Feb., \$1.47 to \$1.47½, cash, \$1.47 to \$1.47½; March, \$1.50 to \$1.50½; April, \$1.50 to \$1.50½; May, \$1.49 to \$1.49½. Corn, March, 70c, 70½c and 72½c; cash, 71c, 71½c, 72c to 72½c; April, 74c; May, 74c to 74½c.

ENGLISH MARKETS.

London, Jan. 26, 1892.

(Beerholm's advices)—Floating Cargoes—Wheat and Corn firmer. Cargoes on Passage—Wheat and Corn turn dearer. Quotations of Red Winter Wheat 54s 3d. Mixed American Corn 30s 3d. London Mixed American Corn 29s 6d to 30s. Good shipping of California Wheat just shipped 50s, now do 51s. Liverpool Wheat on spot firmer. Corn steady. Liverpool California Club Wheat 10s 8d to 11s. Id. Red Winter Wheat, Mch. Wheat 10s 9d to 10s 7d. No. 2 Red Wheat 53s, prompt 53s. Amount of Wheat on passage for the U. K., 2,900,000 qrs.; Corn, 150,000 qrs.

MARITIME MARKETS.

Halifax, N.S., Jan. 26, 1892.

The weather for the most part during the week has been desirable, cool, and dry, with good sleighing, but to-day a snow-storm with soft weather is threatening. Business continues extremely quiet, scarcely a coastwise or trading vessel arriving or departing, beyond the most limited local trade. We quote jobbing sales of Superior Extra at \$6.55 to \$6.60 for ordinary to good quality; Patent slow, at \$7.40 to \$8; Oatmeal dull at \$5.40; Cornmeal quiet at \$3.75. Butter retailing at 17c to 18c for fair to good, and bakers' at 14c to 15c. Pork dull at 21c for mess; lard offered at 13c in tins. Oats quiet at 45c per 34 lbs. In fish little movement, except by West India men. A sale of a bank Cod fish, large or small, reported at \$4.30; table \$5 to \$5.25; pickled Cod, 2½c to 2½c per lb. North Shore herring held at \$4.80 to \$5.

TORONTO WHOLESALE MARKETS.

(By Special Telegraph.)

Toronto, Jan. 26, 1892.

General wholesale trade in the city has been quiet the past week. Merchants are making preparations for a large spring trade, and arrivals of dry goods from Britain are larger. Stock-taking is general among the retail trade, which accounts somewhat for the dullness. There are a few orders coming in of a sorting-up description, but they are not any more numerous than at corresponding periods of several years. Values are firm, and the probabilities are that they will continue so. A large movement is anticipated, and stocks of old goods left in the hands of wholesale merchants at the end of the past season were comparatively small. Payments as a rule have been met promptly, and the feeling among the trade is of a hopeful

character. Hardware is moderately active and prices firm. Bar iron is a little higher at \$2.30, and reports from Britain state that copper is somewhat easier. The grocery business is quiet; sugars are a little easier and fruits and fish steady. Provisions are very quiet, with little or no demand. Hogs scarce and higher; packers are not taking hold very freely on account of price. Breadstuffs are quiet and generally firm. The money market has been quiet and rates unchanged. Call loans rule at 6 per cent, and time loans are quoted at 6½ to 7 per cent., with few made at those prices. Prime commercial paper is discounted at 6 per cent, and renewals at 7 per cent. Sterling exchange is firm; sixty-day bills are 109 to 109½ and demand bills 110 to 110½. Gold drafts on New York are 3-16 to ¼ premium. The stock market has been unusually inactive, with no features to note in banks. Among sales the last few days were Toronto at 166½ and 168, Ontario at 60, 59½ and 60, Federal at 156½ and 157, Commerce at 139½ and 139½, Imperial at 134. Loan and miscellaneous shares quiet with the exception of Building and Loan, which advanced from 106½ to 108. Farmers Loan, sold at 127 and 126, Union Loan at 134, Manitoba Loan at 116, and Consumers Gas at 156 and 155½.

Following are closing bids to-day as compared with those of last Thursday:

| Banks. | Bid Jan. 19. | Bid Jan. 26. | Loan Cos. | Bid Jan. 19. | Bid Jan. 26. |
|------------|--------------|--------------|----------------------|--------------|--------------|
| Montreal.. | 198 | 197 | Can. Permanent | 209 | 208½ |
| Toronto .. | 186½ | 186 | Freehold | 169 | 169 |
| Ontario .. | 60 | 60½ | Western Can. | 182 | 182 |
| Merchants | | | Bldg. & Loan | 105½ | 107 |
| Commerce | 140 | 139 | Imp. Savings | 124 | 125 |
| Dominion | 191 | 193 | Farmers' Loan | 124 | 125 |
| Hamilton | | | Lond. & Can'dn | 142 | 142½ |
| Standard. | 114½ | 112 | Huron & Erie | | |
| Federal .. | 157 | 156½ | Dom. Savings | 120 | 120 |
| Imperial | 134 | 133 | Ontario Loan | | |
| Molson's | | | Hamilton Prov. | | |

BOOTS AND SHOES.—A fair movement is reported in this branch of business, shipments continuing large. Considerable dissatisfaction is heard on account of the close prices. Profits are too small when the great risks incurred are taken into consideration. Factories are busy.

COAL AND WOOD.—The coal trade has improved slightly in consequence of the colder weather. Prices are firm at \$7 for hard and the best soft, and \$6.50 for second quality. Wood is unchanged at \$6 to \$6.50 per cord for hard and \$4 for pine.

COAL OIL.—The movement is moderate and prices easy; single barrels sell at 18½c per Imperial gallon, and five to ten barrel lots at 18c. Prime American sells at 25c and water white at 30c.

COUNTRY PRODUCE.—*Apples.*—Prices continue steady, but the demand is limited; car lots of choice are worth \$3 to \$3.25 and ordinary \$2.75. *Beans* quiet, there being little or no demand; prices steady at \$2.40 to \$2.50. *Eggs* are easier and receipts light; fresh lots are worth 20c and pickled 18c. *Hogs* are in moderate offer only, and the demand restricted on account of high prices; a car sold yesterday at \$8.50. *Hops* are quiet, the demand being confined to small lots of choice at 23c to 24c, medium qualities are worth 18c to 20c. *Onions* are very slow of sale, and prices are easy; barrel lots are quoted at \$2.50. *Potatoes* are still in good demand and firm, with car lots on track worth \$1 per bag. *Poultry* quiet and firm; sales of boxed lots of geese were made a day or two ago at 6c and turkeys at 8c per lb. *Tallow* quiet and firm, with sales of small lots rendered at 8c; dealers pay 4c for rough.

DRUGS AND CHEMICALS.—This week the market has been quiet, with no changes in prices. *Oil Lemon* is unchanged, at \$4.25 to \$4.50 per lb. *Golden Seal Root* at 50c per lb., and *Cuttle fish*

bone at 55c to 60c. *Opium* is firm at \$4.75 to \$5. *Quinine* steady at \$3.25 to \$3.50 per oz. *Tartaric Acid* is unchanged at 58c to 60c. *Cream of Tartar* unchanged at 35c. *Turpentine* steady at \$1.00. *Linsed Oil* steady at 79c for boiled and 76c for raw. *Glycerine* firm at 45c to 47c. *Potass Iodide*, \$2.90 to \$3.00 per lb. *Potass Bromid*, 43c to 48c per lb. *Oil Lemon*, \$3.75. *Alcohol* continues firm at \$2.75 per gallon. *Morphia* steady at \$2.75 to \$3 an ounce. *Cubeb Berries*, \$1. *Golden Seal Root*, 40c per lb. *Chemicals* quiet, and prices are not quotably changed.

FLOUR AND MEAL.—*Flour* was quiet through out the whole week, with a slightly better demand at the close. In sympathy with wheat, prices are firmer, and holders still look for higher figures. On Tuesday a round lot of a choice brand, *Superior Extra*, new standard, sold at equal to \$5.85 but more offered at this price without buyers; good brands are nominal at \$5.75. *Extra* is nominal at \$5.65 on spot. No other grades offer. The stock in store is 5,045 barrels against 4,470 barrels last week, and 8,592 barrels the corresponding week of last year. *Bran* is in fair demand and firm, with sales of car lots on Friday at \$14. *Outmeal* quiet and easy; ordinary brands worth \$4.55 to \$4.60 and choice \$4.70. *Cornmeal* dull and steady at \$3.75 for small lots.

WHEAT.—During the past week there has been but a moderate movement, and prices ruled firm. Full grades are in best demand and held at an advance, with sales confined to car lots on spot. The latter part of last week No. 2 Fall sold at \$1.28 and on Tuesday at the same price. During the same time No. 1 Spring sold at \$1.31 on track, No. 2 Spring at \$1.30 f.o.c., and No. 3 Spring at \$1.24 f.o.c. Yesterday No. 1 Spring was held at \$1.33 f.o.c., and No. 2 sold at \$1.31 f.o.c. The stock in store is 251,408 bushels against 233,566 bushels last week and 156,092 bushels the corresponding week of 1881.

COARSE GRAINS.—*Barley.*—The movement during the week has been small, and prices somewhat easier. On Friday there were sales of No. 1 at 88c, No. 2 choice at 86c, No. 2 at 84c, and No. 3 extra at 80c. Sales for shipment were made on Saturday on p.t., and No. 1 sold on Monday at 89c. Yesterday several cars of No. 3 Extra sold at 79c, and No. 1 offered at 90c. The stock in store is 321,284 bushels against 289,958 bushels last week and 438,996 bushels the corresponding week of 1881. *Oats* are slow of sale and steady in price; car lots sold during the week at 40c on track. The stock in store is 3,318 bushels against 1,913 bushels last week and none at the corresponding time of last year. *Peas* are quiet, supplies being very slow in coming forward; on Friday No. 2 sold at 77c, and No. 1 are worth 79c. Stock in store 15,012 bushels against 51,498 bushels a year ago. *Rye* dull without transactions reported; prices nominal at 83c to 84c. The stock in store is 16,277 bushels against 12,707 bushels a year ago. *Corn* nominal at 82c to 84c.

PREIGURS.—Rail rates are unchanged on flour to Montreal at 40c per barrel; to Quebec, 47c; to Halifax 75c; and to St. John, N.B., 70c. Sack flour to Liverpool 34c per cental; pork and boxed meats, 44c per cental, and clover seed 47c.

GROCERIES.—There is a moderate trade, with little change in quotations; Fish firm; trout \$4.50, and no White in market; Halifax Shore \$6.25 to \$6.50. No. 1 Labrador herrings, \$6.75 to \$7.00. Sardines, 11c for ½s and 22c for ¼s. Canned lobster sells at \$1.40 to \$1.70. Salmon, \$1.80 to \$2.10. Quintal cod is quoted at 5½c; boneless, in 40 lb. boxes, 4½c; do, in 5 lb. boxes, 4½c. Fruit in moderate demand and steady; Valencia, 9c to 9½c; Sultanas, 12½c to 14c; Currants, easier at 6½c to 6¾c; choice do, in barrels, 7½c to 7¾c; do in half barrels, 7½c to 7¾c; Vostizza in cases, 94c. Malaga fruit firm; London Layers, \$3.25; loose Muscatels, \$3.25; common Layers, \$3;

Black Basket, \$4.50; finest Dehesa, \$7.50 to \$7.75; do ¼ boxes, \$2.50. Figs, 15c. Almonds, 18½c to 20c; Brazil nuts, 9½c; Walnuts, 10c; Filberts, 10c; Lemon peel, 20c; Orange peel 20c; Citron, 30c. *Sugars* easier; round lots of Granulated are selling at 9½c, and small quantities at 9½c. Low Yellows are quoted at 7½c to 8½c, and Bright 8½c to 9½c. Porto Rico 8c, and Barbadoes 7½c. Syrup firm; Common, 56c to 60c per imperial gallon; amber, 65c to 68c; molasses, 40c to 42c. *Teas* quiet and steady, with no movement of round lots. Young Hyson—common, 30c to 38c; good to medium, 40c to 45c; finer sorts, 50c to 60c; extra firsts, 75c. Congou Teas—common, 25c to 40c; good, 40c; fine, 60c to 70c. *Peppers* unchanged at 23c for white, and 16c for black in lots. *Rice* steady at \$3.87½ to \$4.12½. *Tobacco* unchanged. Manufactured Black goods—3s, 6s and 12s, 39c to 42c. Bright goods—Navy, 48c to 57½c; Myrtle Navy, 61c to 62½c; Solaces, 39½c to 50c; Virginia, 85c to 95c.

HARDWARE AND IRON.—This branch of trade appears to be in a prosperous condition, with fair orders coming in for heavy as well as for shelf goods. Prices are, as a rule, firm; bar iron is higher at \$2.30. Copper is unchanged, with late advices from England report easiness. Nails and tin plates remain unchanged from our quotations of last week.

HIDES AND SKINS.—The hide market is quiet, and prices remain easy, with cars of cured cows quoted at 8½. Dealers still pay butchers 8c for cows and 9c for steers. *Calfskins* nominally unchanged. *Sheepskins* are in fair offer and firm at \$1.00 to 1.50, the latter for the best offering.

LEATHER.—There is a fair trade reported, the demand being chiefly for small lots from the country. Prices are steady, with no quotable changes.

LIVE STOCK.—*Cattle.*—The market has been poorly supplied the past week, and prices ruled firm. No choice lots offered, but considering the quality of those on sale the figures were high. Really choice, weighing 1,200 lbs. to 1,300 lbs., would have brought 4½c to 4½c per lb. Ordinary stock, weighing from 900 to 1,100 lbs, sold at 3c to 4c, and third class at 2½c. *Sheep* were in poor supply and firm, with sales of a few head at \$6 to \$7 each. *Lambs* are in moderate demand and firm at \$6.50 for the best and \$5.50 for ordinary. *Culves* are nominal at \$6 to \$10 each, according to quality. *Hogs* are firm at 6½c to 6½c per lb.

PROVISIONS.—*Butter.*—Very little business has been done in large lots during the week, and offerings are not large. Choice tubs are steady at 18c to 19c in a jobbing way, with little demand for anything else. Ordinary brings 15c to 17c, and culls 10c to 12c. *Bacon* is quiet with no movement in lots; long clear is held

Day and Evening Classes

RESUMED AT



Full Commercial Course, French, English and Short-hand.

The Practical Department is now in successful operation. It combines Theory and Practice, and is designed to impart a sound Business Education. Actual business operations are conducted upon the Board of Trade principle, with the view of fitting young men and boys in the

For particulars, apply at the College, corner of Place d'Armes and Notre Dame, or address

DAVIS & BUIE.

at 11c. and Cumberland cut at 10c. Hams are nominally unchanged at 13½c to 14c. Lard is firm at 14c to 15c, with little movement. Mess Pork is also very quiet and held at \$21. Dried Apples steady at 6½c to 7c, with little or no movement. Cheese is unchanged at 12½c to 13c for choice, and 12c for ordinary.

CLOVER SEED.—The demand is good for choice seed, with car lots for shipping worth \$4.80 to \$4.85. Street prices are higher, with sales today at \$5.10 to \$5.20 per bushel.

WOOL.—The fleece market remains quiet and steady at 23c to 23½c. Supers are firm at 27c and extra at 33½c to 35c.

CAPE WOOL.

WOOL 250 BALES GREASY CAPE, very choice; just arrived!

WOOL Our own selection from a cargo of over 600 Bales!

WOOL Fine, very Light Conditioned and Sound.

WOOL Splendid value at any time, but more particularly now in the face of an advancing market!

WOOL Send in orders at once, 10 days will clean it all out.

WOOL Sample Bales sent on application.

WINANS & CO.,

13 CHURCH STREET, TORONTO.

BUY STRACHAN'S GILT EDGE SOAP.



The best Soap and the best Value.

W. STRACHAN & CO.

36 Jacques Cartier St., - Montreal.

THE Manitoba Directory FOR 1882,

ENLARGED AND IMPROVED,

Including the Newly-added Territory,

WILL BE PUBLISHED ABOUT THE END OF JANUARY, 1882.

And will contain not only the names of the different residents in the several Cities, Towns and Villages, but will include all reports connected with the trade of the province, the growth of the Towns and harvest returns, together with an amount of details carefully collected, not to be found in any other publication, and of such a reliable nature as to prove invaluable to Politicians, Students and intending Settlers.

PRICE, \$4.00, MAILED FREE.

JAMES HENDERSON,
Drawer 13, Winnipeg,
Or, **JOHN LOVELL & SON,**
Montreal.

L. A. GORDON & CO.,

(Successors to J. C. GORDON & Co.)

General Merchants,

FISH, OILS, PRODUCE, &c.

Consignments receive prompt attention.

31 & 33 ST. NICHOLAS STREET,
MONTREAL.

G. I. RICHARDSON,

MANUFACTURER OF

SUPERIOR SAUCES,

PICKLES, CATSUPS, &c., &c.

15 ST. JAMES STREET,

P.O. Box No. 1567. **MONTREAL.**

N.B.—First-class and Extra Prizes awarded at Dominion Exhibition, 1880.

CANADIAN PACIFIC RAILWAY COMPANY.

The CANADIAN PACIFIC RAILWAY COMPANY offer lands in the **FERTILE BELT** of Manitoba and the Northwest Territory for sale on certain condition as to cultivation, at

\$2.50 per Acre.

Payment to be made one-sixth at time of purchase, and the balance in five annual instalments, with interest at Six per cent.

A rebate of \$1.25 per Acre

allowed for cultivation, as described in the Company's Land Regulations.

THE LAND GRANT BONDS

of the Company, which can be procured at all the Agencies of the Bank of Montreal, and other Banking Institutions throughout the country, will be

RECEIVED AT TEN PER CENT. PREMIUM

on their par value, with interest accrued, on account of and in payment of the purchase money, thus further reducing the price of the land to the purchaser.

Special arrangements made with Emigration and Land Companies.

For copies of the Land Regulations and other particulars, apply to the Company's Land Commissioner **JOHN McTAVISH,** Winnipeg; or to the undersigned.

By order of the Board,

MONTREAL, December 1st, 1881.

CHARLES DRINKWATER, Secretary.

SPRING CIRCULAR.

S. CARSLY,

DRY GOODS, WHOLESALE,

113 St. Peter Street,

MONTREAL,

AND

18 Bartholomew Close,

London.

SPRING 1882.

Dear Sir,

We have much pleasure in notifying you that our Travellers expect to wait upon you with Samples of our

Spring Stock

in the course of the next few weeks.

Our Assortment for the coming season will be superior in style and value, and more extensive than any we have yet shown, in any previous season.

All purchases or orders you may favor us with between now and the last of March, will be dated as 1st April.

Yours Respectfully,

S. CARSLY,

113 ST. PETER STREET, Montreal.

3rd January, 1882.

DOMINION OF CANADA.

CANADIAN PACIFIC RAILWAY CO.

Incorporated by Letters Patent under the Great Seal of the Dominion of Canada.

Five per Cent. First Mortgage Land Grant Fifty Year Gold Bonds.

| | |
|--|--------------|
| Total Authorized Issue, - - - - - | \$25,000,000 |
| Accepted by the Government of Canada as Security for the Completion of the Contract between the Government and the Co'y, - - - - - | \$5,000,000 |
| Now offered to the Public, - - - - - | \$10,000,000 |

Principal and Interest payable in gold coin of the present standard weight and fineness,—the principal in Montreal, Canada, and the Interest on 1st April and 1st October, at the option of the holder, either in Montreal or New York; or in London, England, at the rate of 4s. 1½d sterling for each dollar.

Bonds in denominations of \$1,000 and \$500 each. Principal payable 1st October, 1931, unless previously tendered in payments of lands and thereby cancelled; or, redeemed by the Trustees, out of the proceeds of sales of land, either by purchase at the current market price, or by drawings at a ten per cent. premium.

TRUSTEES FOR THE BONDHOLDERS.

CHAS. F. SMITHERS, Esq., President of the Bank of Montreal.

Hon. JOHN HAMILTON, President of the Merchants' Bank of Canada.

SAMUEL THORNE, Esq., Merchant, of New York.

The Bonds are secured by a Mortgage Deed of Trust to the said Trustees, which confers upon them, under the express authority of the Charter, ample powers for enforcing payment of the Bonds, Principal and Interest, and effective means for securing to the Bond-holders the entire net proceeds of the lands. Before its execution the Deed was submitted to the Government, which has since accepted the \$5,000,000—to be held by it as security for the completion of the contract in accordance with the provisions of the Charter.

The Mortgage, thus created, constitutes a first charge upon the entire Land Grant of the Company, amounting to 25,000,000 acres of the finest farming lands, situated in what is known as "The Fertile Belt" of the Canadian North-West, which is now admitted to be the largest tract of uniformly rich land suitable for growing the best quality of wheat, &c., to be found on the continent of America, and the Company may locate its entire Land Grant exclusively in this tract, rejecting all sections unfit for settlement.

The Bonds will be accepted by the Company in payment for lands at 110 and accrued interest.

By the Mortgage Deed the Company expressly undertakes to pay the interest on the Bonds, semi-annually, when it becomes due, and the principal at maturity. The net proceeds of all Land Sales must be handed over to the Trustees, to be held by them, in the first place to secure the performance of the Company's obligation to pay the Interest on the Bonds, and, so long as that obligation is punctually performed, to be applied to the purchase of Bonds for cancellation, provided the price does not exceed 110 per cent., and accrued interest; but if the Bonds cannot be bought at or under that price, then the Trustees are authorized and required to designate by lot, from time to time, as funds accumulate in their hands, the Bonds that shall be presented for payment and cancellation at 110 per cent. and accrued interest.

This Contract provides that the whole issue of Land Grant Bonds shall, in the first instance, be deposited with the Government, and that the proceeds of all sales thereof shall also be deposited with the Government, and only be paid to the Company as construction proceeds. The interest, at four per cent. per annum, upon the amount remaining in the hands of the Government is, by the Deed of Trust, expressly pledged for the payment of the interest on the Bonds, and cannot be applied to any other purpose.

It will be seen by reference to the accompanying official statement, made by the President of the Company, that the Directors are aiming to have the line of Railway to the Pacific Ocean completed and open for traffic, without availing themselves of their right under the Charter to issue Mortgage Bonds on the Road; and that they fully expect that all the additional capital required to complete the contract, and equip the line, can be obtained by the issue of Common and Preferred Stock. In that case, the only fixed charge on the revenues of the Company will be the interest on these Land Grant Bonds, taking precedence of any Dividend on both Common and Preferred Stock.

These Bonds will be taken by the Receiver General on deposit from insurance companies under the Act 40 Vic., Cap. 42.

Provision is made for the registration of the Bonds at Montreal, New York and London.

Copies of the Act of Incorporation of the Company may be inspected, and copies of the Mortgage Deed of Trust, the President's Statement and the Prospectus may be obtained at the offices of any of the undersigned.

These Bonds are now offered to the public by the undersigned at par and accrued interest, the right being reserved to advance the price at any time without notice.

Applications for the Bonds may be addressed to:

THE BANK OF MONTREAL, Montreal. Its Branches in Canada, and its Agencies in Chicago, U. S., and at 9 Birchin Lane, London, England.

J. S. KENNEDY & CO., 63 William Street, New York; or

W. WATSON & A. LANG (Agents of the Bank of Montreal), 59 Wall Street, New York.

Montreal, 25th November, 1881.

SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Subscribed, . . . \$1,000,000
 Paid up in Cash (no notes), . . . 250,000
 Assets, June, over . . . 300,000
 * Deposit with Government, . . . 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent seventeen years ago, and has since actively and successfully conducted the business to the satisfaction of its patrons.

Over \$140,000 have been paid in Claims to Employers.

President: General Manager:
 SIR A. T. GALT, G.O.M.G. EDWD. RAWLINGS.

Head Office:

260 St. James St., Montreal.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

STOCKS AND BONDS.

| NAME. | Par Value | Capital subscribed. | Capital paid-up. | Rest. | Dividend last 6 Months. | Closing Prices Jan. 26. |
|--|-----------|---------------------|------------------|-------------|-------------------------|-------------------------|
| British North America | \$50 | 4,868,888 | \$4,868,888 | \$1,215,000 | 2 1/2 | 102 100 1/4 |
| Canadian Bank of Commerce | 50 | 8,000,000 | 8,000,000 | 1,400,000 | 4 | 189 1/4 |
| Dominion Bank | 50 | 1,000,000 | 1,000,000 | 451,000 | 4 | 104 1/2 |
| Imperial Bank | 50 | 1,000,000 | 1,000,000 | 240,000 | 2 | 80 1/2 |
| Eastern Townships | 50 | 1,500,000 | 1,381,668 | 220,000 | 4 | 122 92 |
| Exchange Bank | 50 | 1,500,000 | 1,500,000 | 210,000 | 4 | 145 |
| Federal Bank | 100 | 1,500,000 | 1,500,000 | 370,000 | 8 1/2 | 150 155 |
| Hamilton | 100 | 1,000,000 | 751,551 | 100,000 | 4 | 118 |
| Hochelaga | 100 | 680,200 | 681,080 | 0 | 2 1/2 | 85 88 |
| Imperial Bank | 100 | 1,000,000 | 996,000 | 175,000 | 8 1/2 | 135 136 xd |
| Jacques Cartier | 25 | 500,000 | 500,000 | 0 | 2 1/2 | 110 115 |
| Maritime | 100 | 733,000 | 608,373 | 0 | 0 | 0 |
| Mercantile Bank of Canada | 100 | 5,788,267 | 5,815,673 | 525,000 | 8 1/2 | 124 1/2 127 1/2 |
| Moleaux Bank | 50 | 2,000,000 | 2,000,000 | 250,000 | 3 | 123 125 |
| Montreal | 200 | 12,000,000 | 11,999,200 | 6,000,000 | 4 1 p.c. B | 189 199 1/2 |
| Nationale | 50 | 2,000,000 | 2,000,000 | 160,000 | 3 | 91 |
| Ontario Bank | 40 | 3,000,000 | 2,986,758 | 0 | 8 1/2 | 59 60 |
| Quebec Bank | 100 | 2,500,000 | 2,500,000 | 325,000 | 8 1/2 | 108 |
| Standard | 50 | 784,270 | 784,355 | 25,010 | 8 | 112 1/2 118 |
| Toronto | 100 | 2,000,000 | 2,000,000 | 750,000 | 2 1/2 | 165 165 |
| Union Bank | 100 | 2,000,000 | 2,000,000 | 13,000 | 2 1/2 | 93 96 |
| Ville Marie | 100 | 570,000 | 461,993 | 0 | 2 1/2 | 98 |
| Building and Loan Association | 25 | 750,000 | 748,255 | 0 | 2 1/2 | 106 1/2 106 1/2 |
| Canada Cotton Co. | 100 | 0 | 0 | 0 | 5 | 160 152 1/2 |
| Soda Bi Carb. | 50 | 1,500,000 | 668,980 | 120,000 | 4 1/2 | 128 |
| Canada Land Credit Co. | 50 | 2,000,000 | 2,000,000 | 950,000 | 6 | 209 211 |
| Canada Perm. Loan and Savings Co. | 50 | 900,000 | 717,250 | 80,000 | 6 | 118 |
| Dominion Savings & Inv. Co. | 50 | 711,700 | 1,000,000 | 0 | 2 1/2 | 07 |
| Dundas Cotton Co. | 100 | 2,053,300 | 204,572 | 8,568 | 5 | 135 136 |
| London Loan Co. | 100 | 1,057,250 | 611,450 | 53,000 | 4 | 97 |
| Farmer's Loan and Savings Co. | 100 | 1,050,400 | 890,080 | 284,024 | 5 | 126 1/2 |
| Freehold Loan & Savings Co. | 100 | 1,000,000 | 867,700 | 125,000 | 4 | 168 |
| Hamilton Provident & Loan Society | 100 | 1,000,000 | 0 | 0 | 4 | 144 1/2 |
| Hudson Cotton Co. | 100 | 0 | 0 | 0 | 0 | 160 |
| Huron & Erie Sav. & Loan Soc. | 50 | 1,000,000 | 993,750 | 245,000 | 4 | 154 xd |
| Imperial Savings and Investment Soc. | 50 | 600,000 | 568,950 | 90,000 | 4 | 110 114 |
| London & Can. Loan & Agency Co. | 50 | 4,000,000 | 560,000 | 148,000 | 8 1/2 | 130 140 |
| London Loan Co. of Canada | 50 | 434,700 | 330,950 | 17,432 | 4 | 116 |
| Manitoba Loan | 100 | 518,900 | 0 | 0 | 5 | 116 |
| Montreal Telegraph Co. | 40 | 2,000,000 | 2,000,000 | 0 | 4 | 124 124 1/2 |
| Montreal City Gas Co. | 40 | 2,000,000 | 1,300,000 | 0 | 5 | 168 163 1/2 |
| Montreal City Passenger Ry Co. | 50 | 600,000 | 600,000 | 0 | 8 | 120 132 |
| Montreal Cotton Co. | 100 | 0 | 0 | 0 | 10 | 170 |
| Montreal Investment and Building Co. | 50 | 500,000 | 401,027 | 0 | 0 | 62 1/2 70 |
| Montreal Loan & Mortgage S'y | 50 | 1,000,000 | 612,582 | 64,000 | 8 1/2 | 104 106 |
| National Investment Co. | 100 | 1,460,000 | 380,000 | 11,600 | 8 1/2 | 110 1/2 |
| National Loan and Investment S'oy | 50 | 1,000,000 | 889,000 | 168,000 | 4 | 140 |
| Ontario Savings and Investment Co. | 100 | 1,655,000 | 1,655,000 | 0 | 2 | 50 52 |
| Rohelien & Ontario Nav. Co. | 50 | 830,000 | 830,000 | 0 | 2 1/2 | 141 142 |
| Toronto City Gas Co. | 50 | 600,000 | 600,000 | 0 | 2 1/2 | 133 134 1/2 |
| Union Loan and Savings Co. | 50 | 430,000 | 550,000 | 110,000 | 4 | 183 |
| Western Canada Loan & Savings Co. | 50 | 1,000,000 | 1,000,000 | 390,000 | 5 | 188 |

WHOLESALE PRICES CURRENT—THURSDAY, JANUARY 26, 1892

| Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. |
|---------------------------------------|-------------------|----------------------------------|------------------|----------------------------------|-------------------|--|------------------|
| Boots and Shoes. | | Soda Ash | 1 5/8 1 70 | Japan, fine to choice lb. | 0 42 0 68 | Spices: Cassia per lb. | 0 12 0 20 |
| Men's Thick Boots Wax | 2 25 3 25 | Soda Bi Carb. | 3 12 3 20 | Japan Nagasaki | 0 28 0 31 | Mace per lb. | 0 80 0 85 |
| " Split " | 1 00 2 25 | Sul Soda | 1 19 1 20 | Y. Ilyson common to gd | 0 23 0 38 | Cloves " | 0 30 0 45 |
| " Kip Boots | 2 50 8 25 | Tartaric Acid | 0 57 0 60 | Y. Ilyson fine to finest, gd | 0 40 0 65 | Nutmegs " | 0 60 0 90 |
| " Calf Boots, pegged | 3 00 8 75 | Bleaching Powder | 1 35 1 50 | Gunp'd, fair to med. | 0 38 0 38 | Jamaica Ginger, Bl. " | 0 22 0 25 |
| " Kip Brogans | 1 35 1 40 | Citric Acid | 0 72 0 80 | " Good to fine " | 0 60 0 60 | Jamaica " Unbl. " | 0 18 0 21 |
| " Split do | 0 80 1 10 | " Am. Ref. " | 0 38 0 40 | Gunp'd, finest. " | 0 65 0 70 | African " | 0 16 0 14 |
| " Buff Congress | 1 50 2 25 | Gum Arabic, per lb. | 0 20 0 35 | Imperi., med. to gd " | 0 82 0 87 | Pimento " | 0 13 0 14 |
| " Buff & Pebbled Bala. | 1 75 2 25 | " Traj. " | 0 45 0 90 | " Fine to finest. " | 0 45 0 65 | Pepper, 1 lb. Jars. " | 0 12 0 15 |
| " Split do | 1 35 1 75 | Coppers per 100 lbs. | 0 95 1 00 | Twanky, com. to gd. " | 0 25 0 28 | Mustard, 1 lb. " | 0 24 0 25 |
| Shoe Pucks | 1 10 2 10 | Blue Vitrol. | 0 5 0 7 | Oolong | 0 43 0 60 | Rice: Arracan, & c p. 100 lb. | 3 60 3 95 |
| Wom's Pebbled & Buff Bala. | 1 00 1 50 | Dry Goods. | | Congou common. | 0 53 0 60 | Sago per lb. | 0 65 0 08 1/2 |
| " Split Bala. | 0 80 1 10 | (See Manuf's of Cotton.) | | " med. to good. " | 0 22 0 38 | Tapioca, Pearl. " | 0 05 0 08 1/2 |
| " Prunella do. | 0 50 1 50 | Flour. | | " fine to finest. " | 0 40 0 95 | Flake. " | 0 07 0 09 1/2 |
| " Inferior do. | 0 45 0 50 | Superior Extra | 6 25 6 30 | Sooungou common. " | 0 23 0 28 | Glass. | |
| " Cong. do. | 0 50 1 25 | Extra Superline | 6 10 6 20 | " med. to good " | 0 29 0 38 | 7 1/2 x 8 1/2, 7 x 9, 8 x 10 | 1 90 2 00 |
| " Buckins. do. | 0 00 0 75 | Strong Rakers | 6 50 7 55 | " fine to finest. " | 0 40 0 70 | 10 x 12 10 x 14 | 2 00 2 10 |
| Mlasses' Pebbled & Buff Bala. | 0 90 1 15 | Do American | 7 00 7 85 | Coffees, green Mocha per lb. | 0 32 0 35 | 12 x 16 14 x 20 | 2 00 2 10 |
| " Split Bala. | 0 75 0 60 | Fancy | 6 05 6 07 1/2 | Java. | 0 21 0 29 | 18 x 24 | 2 80 2 40 |
| " Prunella do. | 0 60 1 00 | Spring Extra | 6 35 6 10 | Maracaibo | 0 18 0 23 | Hardware. | |
| " Cong. do. | 0 60 0 70 | Superline | 6 55 6 50 | Cape. | 0 18 0 20 | Tin: Block, per lb. | 0 28 0 30 |
| Childs' pebbled & Buff Bala. | 0 60 0 90 | Fine | 4 70 4 85 | Jamaica | 0 18 0 18 | Sheet. | 0 20 0 00 |
| " Split Bala. | 0 50 0 60 | Middlings | 4 60 4 25 | Rio | 0 16 0 20 | Copper: Ingot. | 0 20 0 21 |
| " Prunella do. | 0 50 0 75 | Pollards | 3 50 3 75 | Singapore & Ceylon " | 0 21 0 26 | Cut Nails: 3 in. to 6 in. " | 0 24 0 25 |
| Infants' Coaks, pr. doz. | 8 75 6 50 | Ont. Bags. | 2 75 9 20 | Chicory | 0 12 0 12 1/2 | Hot Cut Am. or Tr. p.c. Pa'm " | 2 60 0 00 |
| Dairy Produce. | | City Bags. | 3 60 8 75 | Sugars (Caks. & Brs.) | | 2 1/2 ins. " " " | 2 85 0 00 |
| Creamery, choice select'ns. | 0 26 0 27 | Oatmeal. | 5 15 5 25 | Porto Rico per lb | 0 07 1/2 0 08 1/2 | 2 1/2 ins. " " " | 3 10 0 00 |
| Townships, choice select'ns. | 0 21 0 22 | Commeal | 3 60 3 70 | Cuba | 0 07 1/2 0 08 1/2 | 1 1/2 ins. " " " | 3 35 0 00 |
| " choice lines dairies | 0 18 0 20 | Bran, per ton | 16 50 17 00 | Barbadoes per lb. | 0 37 1/2 0 48 | 1 1/2 ins. " " " | 3 10 0 00 |
| Brockville, choice select'ns. | 0 19 0 20 | Grain. | | Yellow Refined. | 0 07 1/2 0 08 1/2 | 1 1/2 ins. " " " | 3 35 0 00 |
| " choice lines dairies | 0 17 0 18 | Canada White, No. 2. | 1 40 1 41 | Cubes | 0 10 0 10 1/2 | 1 1/2 ins. " " " | 3 10 0 00 |
| Morrisburg, choice select'ns. | 0 18 0 21 | " Spring No. 2. | 1 44 1 48 | Granulated | 0 09 0 4 1/2 | 1 1/2 ins. " " " | 3 35 0 00 |
| " choice lines dairies | 0 17 0 19 | " Red Winter " | 1 45 1 47 | Syrups—Extra. imp. gal. | 0 68 0 70 | 1 1/2 ins. " " " | 4 10 0 00 |
| Western Dairy, choice lines | 0 16 0 18 | Extra White Michigan. | 0 00 0 00 | Good. | 0 64 0 70 | 1 1/2 ins. " " " | 3 10 0 00 |
| " fair to good. | 0 15 0 17 | White Michigan No. 1. | 0 00 0 00 | Fair. | 0 54 0 62 | 1 1/2 ins. " " " | 3 10 0 00 |
| Kamouraska | 0 14 0 16 | Red Winter, No 2 Toledo. | 0 00 0 00 | Molasses (Barbados). | 0 50 0 57 | 1 1/2 ins. " " " | 3 60 0 00 |
| Cheese, fine Sept. & Oct. | 0 12 1/2 0 15 | Spring, Chicago No. 2. | 0 00 0 00 | Trinidad. | 0 46 0 50 | Casing, Box, Shook: | |
| Drugs & Chemicals. | | Spring, Milwaukee No. 2. | 0 00 0 00 | Frut: Loose Muscatel, new | 2 60 3 20 | 1 1/2 in. | 4 60 0 00 |
| Aloes Caps. | 0 18 0 00 | Oats, No. 2. | 0 35 1/2 0 39 | Layers in boxes. | 2 75 3 00 | 1 1/2 in. to 1 1/2 " | 3 85 0 00 |
| Alum | 1 80 1 90 | Barley | 0 65 0 75 | Sultanas. | 0 11 0 13 | 2 in. 1 to 2 1/2 " | 3 80 0 00 |
| Borax | 0 16 0 18 | Peas. per 66 lbs. | 0 85 0 87 | Seedless. | 0 11 0 12 1/2 | 2 1/2 in. to 2 1/2 " | 3 35 0 00 |
| Castor Oil | 0 10 0 10 1/2 | Rye | 0 89 0 90 | Valentia per lb. | 0 08 1/2 0 09 1/2 | 3 in. to 4 1/2 " | 3 10 0 00 |
| Castile Soda | 2 50 2 60 | Corn in bond | 0 72 1/2 0 75 | Currents | 0 06 1/2 0 07 1/2 | Cut Spikes, all sizes. | 2 85 0 00 |
| Cream Tartar | 0 31 0 34 | Flax Seed, prime. | 1 20 1 30 | Pruntes | 0 07 1/2 0 08 1/2 | Fencing Nails: | |
| Epsom Salts | 1 25 1 40 | Groceries. | | Figs. | 0 11 0 17 | 1 in. to 1 1/2 in. per 100 lb. kg | 5 25 4 50 |
| Extract Logwood | 0 09 0 10 | TEA, (H-Ch. & Cad.) | | H. S. Almonds | 0 06 0 07 | 1 1/2 in. to 1 1/2 in. " | 4 25 4 60 |
| Indigo Madras. | 0 85 1 00 | Japan, com. to med. lb. | 0 22 0 28 | S. S. Tarragona. | 0 16 0 19 | 2 in. and up. " | 3 50 0 00 |
| Madder | 0 12 1/2 0 13 1/2 | " fair to good. " | 0 20 0 37 | Walnuts | 8 0 11 | Tobacco Box Nails: | |
| Opium | 4 60 4 75 | Grain. | | Riberts. | 9 0 10 1/2 | 1 1/2 in. & 1 1/2 in. per 100 lb kg | 4 65 3 70 |
| Oxalic Acid | 0 18 0 15 | Canada White, No. 2. | 1 40 1 41 | Brazils, new | 0 08 0 09 | 1 1/2 " 2 " | 3 55 3 85 |
| Potash | 2 80 2 90 | " Spring No. 2. | 1 44 1 48 | Bally's Nabob Pickles, doz | 4 00 0 00 | 1 1/2 " 2 " | 3 25 2 85 |
| Quina | 8 25 0 00 | " Red Winter " | 1 45 1 47 | " Mixed do " | 2 30 0 00 | 2 " 2 " | 3 25 2 85 |
| | | Extra White Michigan. | 0 00 0 00 | | | | |

A. W. CRAIG & CO.,
SHIRT and COLLAR
 MANUFACTURERS
 AND IMPORTERS OF
GENTS' FURNISHINGS,
 130 ST. JAMES STREET,
 OLD POST OFFICE BUILDING, MONTREAL
 Goods Warranted First-class in all cases.

HANSON, SCOTT & CO.,
STOCKPORT, ENG.
 Manufacturers of
Hemp, Jute and Cotton
TWINES,
Mill Banding,
Driving Ropes, &c.
W. L. HALDIMAND & SON,
 25 St. Sulpice Street, MONTREAL,
 AGENTS FOR CANADA.

Legal.
(For Assignees, Accountants, &c., see other page.)

London, Ont.
GIBBONS & McNAB,
 BARRISTERS AND SOLICITORS,
 Office Cor. Richmond and Carling Streets.
 Geo. C. Gibbons. Geo. McNab.

W. H. BARTRAM,
 BARRISTER, ATTORNEY-AT-LAW,
 Notary Public, Conveyancer.
 Office—No. 61 Dundas St., near the Court House.

STREET & BECHER,
 Solicitors to the Bank of Montreal,

MacMAHON, DICKSON & JEFFERY,
 BARRISTERS AND SOLICITORS.
 Office over Canadian Bank of Commerce.
 Hugh MacMahon, Q.C. A. O. Jeffery.
 W. J. T. Dickson.

GLASS, GLASS & BARRETT,
 BARRISTERS, ATTORNEYS-AT-LAW,
 NOTARIES, &c.,
 Solicitors for the English Loan Co.,
 LONDON, CANADA.

DAVID GLASS, Q.C. CHESTER GLASS,
 FREDERIO BARRETT, M.A.

Leamington, Ont.
G. CAMPAIGNE,
 Attorney-at-Law, Solicitor in Chancery, &c.

Lindsay, Ont.
W.M. McDONNELL Jr.,
 Barrister, Attorney, Solicitor in Chancery and
 en cv. Notary Public. Office: Kent Street.

Liverpool, N.S.
MOORE & PYKE, ATTORNEYS-AT-LAW,
 Notaries, Conveyancers, &c.
 G. Thomas Moore, Commissioner for Massachusetts
 and other States of the Union, Master in the Sup
 reme Court, Surrogate of the Vice-Admiralty Court

Wholesale Merchants.
Ramsay, Dods & Co.,
 MANUFACTURERS OF
VARNISHES and JAPANS,
 GRINDERS OF
WHITE LEAD, COLOURS } in Oil, Water
 and Japan,
 And Fire Proof Paints ready for use.
 Importers of all descriptions Ornamental and
 Window Glass, Paints, Oils, Dry Colours, Brushes,
 Bronzes, Gold Leaf, Glue, and everything in the
 the Painters' and Artists' Line.
 37, 39 & 41 Recollet St., Montreal.

FULTON, MILLS & CO.
 Manufacturers and Jobbers in
HATS, CAPS & FURS,
 152 & 154 McGill Street,
 (Nearly opposite Albion Hotel),
 MONTREAL.

Dissolution of Partnership.
 —o—
 The Partnership heretofore existing between
 Colin Macdonald and John Fulton, under the style
 and firm of C. MACDONALD & CO., Manufacturers
 and Jobbers in Hats, Caps and Furs, 154 McGill
 Street, Montreal, has this day been dissolved.
 The undersigned will pay the debts, receive the
 accounts, and fulfil all the obligations of the said
 firm.
 JOHN FULTON.
 154 MCGILL STREET,
 Montreal, 28th December, 1881. }

THE ST. LAWRENCE
SUGAR REFINING CO.
 (LIMITED),
 W. R. ELMENHORST, - - - PRESIDENT.
 A. BAUMGARTEN, - - - VICE-PRESIDENT.
 THEO. LABATT, - SECRETARY-TREASURER.
OFFICE: 83 KING ST.
 The wholesale trade only supplied.

Legal.
Moncton, N.B.
HOLSTAD & DICKSON,
 BARRISTERS AND ATTORNEYS-AT-LAW,
 Solicitors, Conveyancers, Notaries Public, &c., Real
 Estate Agents, Main Street, Moncton, N.B. Loans
 negotiated, Moneys invested.

Montreal.
ABBOTT, TAIT & ABBOTT.
 ADVOCATES.
 North British Chambers, 11 Hospital street

Mount Forest, Ont.
M. O. MACGREGOR,
 ATTORNEY, SOLICITOR, &c.

Mitchell, Ont.
DENT & HODGE,
 BARRISTERS, ATTORNEYS, SOLICITORS.
 NOTARIES PUBLIC, &c.

Morrisbourg, Ont.
C. A. MYERS,
 Attorney, Solicitor, &c.

Napanee, Ont.
W. S. WILLIAMS,
 ATTORNEY AT LAW,
 Solicitor in Chancery,
 Notary Public, Conveyancer, &c.

Commission Merchants.
ALEX. CHISHOLM,
Produce Commission
MERCHANT,
 No. 36 ST. PETER STREET, MONTREAL.
 Solicits consignments of Butter, Cheese, Eggs and
 other Produce.
 Information as to prices, &c. given cheerfully and
 without delay. Returns promptly made.
 REFERENCES:
 Messrs. J. Y. Gilmour & Co., Wholesale Dry Goods
 Merchants, Montreal.
 Adam Darling, Esq., Wholesale Crockery Merchant,
 Montreal.

Established 1845.
D Rees & Co.,
CURERS of PROVISIONS
 AND
PACKERS OF BEEF & PORK,
 40, 48 & 50 GREY NUN STREET,
 MONTREAL.
PORK, BEEF and LARD
 Of the finest quality constantly on hand.

BROCK & CO.,
COMMISSION MERCHANTS,
 259 COMMISSIONERS STREET,
 MONTREAL.

Agents in Canada for:
MESSRS. DIAS & LIMA,
 Manufacturers of Corks & Corkwood, Oporto.
 A large assortment of their Corks constantly on hand.
 And for
Messrs. Fratelli de Pasquale & Co.,
 Manufacturers and Exporters of ESSENTIAL OILS.
MESSINA.
 Importation orders solicited.

W. CLARK,
MONTREAL.
 MANUFACTURER OF
Prepared Meats,
CANNED MEATS, BOLOGNA
SAUSAGES, SAUSAGES
 of all kinds, smoked and unsmoked,
Legal.

Ottawa, Ont.
COOKBURN & McINTYRE,
 Barristers, Notaries, Parliamentary Agents, &c.
 Solicitors for the Bank of Montreal, &c.
 Hon. Jas. Cookburn, Q.C. formerly of Cookburn &
 McCaul.
 A. J. McINTYRE, formerly of Walker & McIntyre.


Owen Sound, Ont.
CREASOR & MORRISON,
 BARRISTERS, ATTORNEYS,
 Solicitors in Chancery, &c., Owen Sound, Ont.
 John Creasor. Duncan Morrison.

Patsley, Ont.
GEORGE W. MALLOCH,
 ATTORNEY-AT-LAW,
 SOLICITOR IN CHANCERY, NOTARY PUBLIC
 Commissioner and Conveyancer,
PRIVATE MONEY TO LEND.

WHOLESALE PRICES CURRENT, THURSDAY, JANUARY 26, 1882.

| Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. |
|--------------------------------------|-------------------|-----------------------------------|------------------|-------------------------|------------------|----------------------------------|-------------------|
| <i>Clinch and Heavy Clinch:</i> | | <i>Tin Plate:</i> IC Coke | \$ 25 50 | No. 1 Ordinary Sole | \$ 24 25 | Antonini's qts, case 1 doz. | \$ 7 25 0 00 |
| 1 and 1 1/2 in. per lb. | 0 08 1/2 0 08 | IC Charcoal | 6 00 6 25 | No. 2 | 0 23 0 23 | " " " 2 " | 8 25 0 00 |
| 2 " 1 1/2 " | 0 07 1/2 0 07 1/2 | 1X | 7 75 8 00 | Buffalo Sole, No. 1 | 0 22 0 22 | " " " 2 " | 5 38 0 00 |
| 2 " 2 " | 0 07 0 06 | 1XX | 9 50 9 75 | " No. 2 | 0 20 0 21 | Spirits Turpentine, brls. | 0 90 0 00 |
| 2 1/2, 3, 3 1/2 in. and up. | 0 06 1/2 0 00 | DU | 5 50 5 75 | China " No. 1 | 0 23 0 24 | Whale Refined | 0 70 0 00 |
| <i>Flat & Sharp pressed N's:</i> | | DX | 7 25 7 50 | " No. 2 | 0 22 0 23 | <i>Coal Oil:</i> | |
| 1 and 1 1/2 in. per lb. | 0 10 1/2 0 09 1/2 | DXX | 9 00 9 25 | Zanzibar, No. 1 | 0 23 0 00 | Imp. Gals. f.o.b. (London) | 0 17 0 00 |
| 1 1/2 " 1 1/2 " | 0 09 1/2 0 08 1/2 | Russ. Sheet Iron | 0 10 1/2 0 11 | " No. 2 | 0 21 0 00 | Car Loads in Store | 0 18 0 00 |
| 2 " 2 1/2 " | 0 08 1/2 0 07 1/2 | Anchors, per lb. | 4 75 5 75 | Slaughter, No. 1 | 0 27 0 28 | Broken Lots | 0 19 0 20 |
| 2 1/2 " 2 1/2 " | 0 07 1/2 0 07 | Lion & Crown, Tin'd Sheets | 0 09 1/2 0 11 | Harness | 0 26 0 39 | Small Lots (single brls.) | 0 21 0 21 1/2 |
| 3 in. and up | 0 06 1/2 0 00 | Lead: Bar per 100 lbs | 5 25 5 50 | Upper Heavy | 0 35 0 37 1/2 | <i>Ostrich Plumes, (wild.)</i> | |
| Disc. on application. | | Pig | 5 00 5 25 | " Light | 0 36 0 40 | Cape, Nos. 1 to 3 | 10 00 1 50 |
| <i>Horse Nails:</i> 7 lb. size | 0 22 0 00 | Sheet " " | 5 50 6 00 | Grained Upper | 0 36 0 42 | Moungador, Nos. 1 to 3 | 9 00 1 50 |
| " " 8 lb. " | 0 21 0 00 | Shot " " | 6 00 6 25 | Scotch Grain | 0 33 0 40 | Egypt, Nos. 1 to 3 | 7 00 0 75 |
| " " 9 lb. " | 0 20 0 00 | Zinc: Sheet, lb | 0 05 1/2 0 00 | Kip Skins, French | 0 75 0 85 | <i>Domestic Plumes \$1 lower</i> | |
| " " P. & F. Bright. | 0 22 0 24 | Powder: Canada Blasting. | 3 50 0 00 | English | 0 65 0 75 | for higher Nos., and 25c. to | |
| 50 to 65 p.c. dis. | | F. F. to F. F. F | 4 75 5 00 | Canada, Kip | 0 45 0 55 | 60c. cheap per for lower Nos. | |
| <i>Horse Shoes</i> | 3 90 4 00 | <i>Emil Poluha's Specialties:</i> | | Hemlock Calf | 0 70 0 80 | Bunches, 3 tips | 0 75 5 00 |
| <i>Galvanized Iron:</i> No. 24. | 0 06 0 06 1/2 | Glues—No. 1 Cabinet, lb. | 0 18 0 15 | " Light | 0 65 0 75 | " Vult. tips | 0 45 0 75 |
| " " No. 26. | 0 06 1/2 0 07 | T. F. French Medial. | 0 13 0 15 | French Calf | 1 10 1 39 | Natural Grey Boos, doz. | 2 00 5 00 |
| " " No. 28. | 0 07 0 07 1/2 | Imperial White | 0 18 0 35 | Spitts, Light & Medium. | 0 25 0 27 | Disc. 5 p.c. 30 days. | |
| <i>Pig Iron:</i> Siemens No. 1. | 24 00 25 00 | " Borax, case. | 6 50 0 00 | " Heavy | 0 21 0 25 | <i>Meats, Eggs, &c.</i> | |
| Coltless | 0 03 0 00 | Axle Grease, (Heaver Br'd) | 10 00 8 00 | " Small | 0 20 0 24 | Pork, Mess, New | 21 00 21 25 |
| Langlois | 26 00 27 00 | Favorite Gelatine, box | 8 00 0 00 | Leather Board, Canada | 0 12 0 14 | " Old | 20 00 0 00 |
| Summerlee | 26 00 27 00 | <i>Hides and Skins.</i> | | Enamelled Cow, per ft. | 0 15 0 17 | Hams, City Cured | 0 13 0 13 1/2 |
| Guthrie | 26 00 27 00 | Green Hides, No. 1, p. 100 lbs. | \$ 60 8 50 | Patent | 0 12 0 15 | Lard, Pails and Tubs | 0 14 0 14 1/2 |
| Gaugarscock | 0 00 0 00 | " No. 2 | 7 50 8 50 | Pebble Grain | 0 12 0 15 | Bacon, per lb. | 0 12 0 13 |
| Carbroe | 0 00 0 00 | " No. 3 | 6 50 7 50 | B. Calf | 0 14 0 16 | Eggs, fresh | 0 21 0 24 |
| Eglinton | 26 00 00 00 | Lamb-kins, each | 1 15 1 30 | Brush Kid | 0 14 0 16 | " Lined and Packed. | 0 19 0 20 |
| Hematite | 30 00 00 00 | Calfskins, per lb. | 0 12 0 13 | Bull | 0 14 0 16 | Tallow, Rendered | 0 07 1/2 0 05 |
| <i>Bar Iron:</i> per 100 lbs. | 2 25 2 35 | Inks, (Dalley's). | | Russetts, Light | 0 45 0 50 | " Rough | 0 04 1/2 0 03 |
| Best Refined | 2 50 2 75 | Imp. pts. & qts. stone p. doz. | 4 00 6 00 | " Heavy | 0 35 0 40 | Beef, Mess, per bn. | 0 00 0 00 |
| Siemens | 2 35 2 45 | " & 1/2 pis. " p. | 1 00 2 00 | <i>Oils.</i> | | Dressed Hogs per 100 lbs. | 8 50 8 75 |
| Sweetes | 4 50 4 75 | Py. 2 1/2 oz. black, p. gross. | 4 00 0 00 | Cod Oil, Newfoundland | 0 54 0 57 | <i>Manuf's of Cotton.</i> | |
| Sheet Iron to No. 20 | 2 85 3 00 | <i>Wool.</i> | | Straits Oil, American | 0 40 0 00 | Valley Field, (blech'd) B 25 in. | 0 07 1/2 0 07 1/2 |
| Boiler Plates | 2 75 3 25 | Fleece | 0 00 0 00 | Straw Seal | 0 45 0 50 | " X 30 in. | 0 08 0 08 1/2 |
| Hoops and Bands | 2 75 2 85 | Pulled, unassorted | 0 25 0 28 | Sale Seal | 0 67 0 59 | " X 33 in. | 0 09 1/2 0 10 |
| Canada Plates: Hatton | 3 00 3 10 | " Extra Super | 0 32 0 33 | S. R. Pale Seal | 1 10 0 90 | " XXX 36 in. | 0 09 1/2 0 09 1/2 |
| Penn. and W. P. & Co. | 3 20 0 00 | " B Super | 0 29 0 31 | Pale Seal, ordinary | 0 50 0 55 | " 36 in. | 0 09 1/2 0 10 |
| <i>Iron Wire:</i> No. 6, p. bulle. | 1 70 1 80 | " C | 0 22 0 24 | Lard Oil, Extra | 1 10 0 95 | " E 36 in. Soft Finish | 0 09 1/2 0 10 |
| " No. 9. | 2 00 2 20 | Australian | 0 24 0 30 | " No. 1 | 0 85 0 90 | " O 36 in. | 0 10 1/2 0 10 1/2 |
| " No. 12. | 2 40 2 60 | Cape | 0 20 0 22 | Lined Raw | 0 72 0 74 | " E 36 Soft Finish | 0 10 1/2 0 10 1/2 |
| " No. 16. | 3 20 0 01 | <i>Leather (at 6 months).</i> | | " Boiled | 0 75 0 77 | " O 36 in. | 0 10 1/2 0 11 1/2 |
| <i>Wright Iron pipe</i> 60 p.c. dis. | 0 08 0 41 | No. 1, B. A. Sole | 0 25 0 27 | " Hive Machinery | 1 14 1 20 | " E 36 Soft Finish | 0 10 1/2 0 11 1/2 |
| Steel, cast | 0 12 0 00 | No. 2, B. A. Sole | 0 23 0 25 | " Bating | 1 50 2 10 | " B 36 ex. H'y. | 0 13 0 14 |
| " Spring 100 | 3 25 3 50 | | | " qt., per case | 2 25 3 30 | " CC 36 in. (Heavy) | 0 12 0 13 |
| " Tire | 3 25 3 50 | | | " 3 pis. | 4 00 4 20 | " L 36 in. (Pine) | 0 13 1/2 0 13 1/2 |
| " Sleigh Shoe | 0 40 2 60 | | | " Lucca, Flasks | 5 00 0 00 | | |
| " Blister | 0 08 0 10 | | | | | | |

* Discounts on Nails apply only for immedia delivery, and for quantities named of each kind separately.
 Note, adding interest from the date of delivery at seven per cent. Discount on Bolts, Carriage, Tire and Machine, 70 to 75 per cent.; the 75 dis. is on a common article made in Toronto.



LACHINE CANAL.

Notice to Contractors.

SEALED TENDERS addressed to the undersigned and endorsed "Tender for Landing Pier at Lachine" will be received at this office until the arrival of the Eastern and Western Mails on FRIDAY, the 3rd day of FEBRUARY next, for the construction of an Extension to the Landing Pier at the R.R. Depot, Lachine.

Plans and specifications of the work to be done can be seen at this office and at the Lachine Canal Office, on and after WEDNESDAY, the 25th day of JANUARY, instant, where printed forms of tender can be obtained.

Contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms, and—in the case of firms—except there are attached the actual signatures, the nature of the occupation and residence of each member of the same; and, further, an accepted bank cheque for the sum of \$500 must accompany the Tender, which sum shall be forfeited if the party tendering declines entering into contract for the works, at the rates and on the terms stated in the offer submitted. The cheque thus sent in will be returned to the respective parties whose tenders are not accepted.


This Department does not, however, bind itself to accept the lowest or any tender.

By order,
 F. BRAUN,
 Secretary.

Dept. of Railways and Canals,
 Ottawa, 24th January, 1882.

PRINCESS

Housekeepers Favorite in leading Cities of the Dominion.



BAKING POWDER

ABSOLUTELY PURE.

No other preparation makes such light, flaky hot breads, or luxurious pastry. Can be eaten by dyspeptics without fear of the ill results from heavy indigestible food. Commended for purity and wholesomeness by the eminent Analytical Chemists: Prof. Croft, Toronto University, Toronto. G. P. Girdwood, M.D., Prof. of Chemistry, McGill College, Montreal. Wm. F. Best, Government Analyst, St. John, N.B. Patronized by H.R.H. Princess Louise and H. E. the Earl of Dufferin, Gov. Gen'l of Canada, (see letters in the "Princess" Baker) Send for sample, Chemist reports, "Princess" Baker, &c., &c.

WM. LUNAN & SON, Sole Proprietors,
SOREL, Que., Canada.

1882.

THE
NEW YORK

DAILY COMMERCIAL BULLETIN

IS CONSIDERED TO BE THE
LEADING BUSINESS JOURNAL
 OF THE UNITED STATES,

Its Market Reports,
Its Commercial News,
 and its Statistical Information
 are more complete than those of any
 other Journal.

The COMMERCIAL BULLETIN is delivered in the principal cities of Canada from 12 to 24 hours ahead of other New York Morning Dailies.

TERMS OF SUBSCRIPTION,
 PAYABLE IN ADVANCE.

ONE YEAR (Postage Prepaid).....\$12.00
 SIX MONTHS " " 6.50

Address all communications to
N. Y. DAILY BULLETIN ASSOCIATION,
 No. 32 Broadway, NEW YORK.

Hotels.

ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSEL, President . QUEBEC.
This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

RUSSELL HOUSE,
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional, First-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOVIN, Proprietor.

ST. LAWRENCE HALL.

THIS HOTEL WAS OPENED on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.

S. MONTGOMERY, Manager.

Legal

Oshawa, Ont.

MCGEE & JONES, Barristers, Attorneys and Solicitors, Notaries Public, & Solicitors for the Dominion Bank.

Pembroke: COUNTY TOWN OF RENFREW, ONT.

LOUCKS & BURRITT, Barristers, &c. Solicitors for Quebec Bank.
H. H. LOUCKS, J. H. BURRITT, Co. Attorney and Clerk of the Peace.

Peterborough, Ont.

E. B. EDWARDS, BARRISTER, &c.,

HATTON, HATTON & BECK,

SOLICITORS, etc. OFFICE—Simcoe Street.

Pictou, Ont.

EDWARDS MERRILL, BARRISTER, SOLICITOR, NOTARY PUBLIC, &c. Office: Washburn Block, Main St., Pictou.

Perth, Ont.

RADENHURST & SHAW, Solicitors for the Merchants' Bank of Canada, Perth, Barristers, Attorneys, Solicitors-in-Chancery, Notaries Public, Conveyancers, &c

Port Elgin, Ont.

F. PROUDFOOT, BARRISTER, SOLICITOR, CONVEYANCER, NOTARY PUBLIC
Head office—Port Elgin. Branch office—Southampton. Private Funds to Lend.

Legal.

Penetanguishene, Ont.

WALTER J. KEATING, SOLICITOR, &c.,

Quebec, P.Q.

ANDREWS, CARON & ANDREWS, ADVOCATES,
Victoria Chambers, cor of St. Peter and St Pauls t s ,
Solicitors for the Quebec Bank.
Frederick Andrews, Q.C., Adolphe P. Caron, B.C.L. Q.C., Frederick W. Andrews, Q.C.

Renfrew, Ont.

JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., &c., Official Assignee for the County of Renfrew, Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Seaforth, Ont.

MCCAUGHEY & HOLMESTED, Barristers, &c., Seaforth, Ontario.

Sherbrooke, P.Q.

BELANGER & BRODERICK, Advocates, Law Offices: Two'se's Block, Wellington Street. Special attention given to Collections in all the Courts of the district of St. Francis and of this Province, as well as in the various provinces of the Dominion and U. S.

Simcoe, Ont.

KILMASTER & WELLS, Barristers, &c., Simcoe. J. G. Kilmaster. G. W. WELLS.

Sydney, Cape Breton.

N. L. MACKAY, Q.C. Barrister at Law, Attorney, Notary, &c

St. Catharines, Ont.

BROWN & BROWN, Barristers, Attorneys, Solicitors in Chancery, Notaries Public, &c.,

F. W. MACDONALD, BARRISTER, ATTORNEY-AT-LAW, Office:—Court House Buildings.

St. John, N.B.

SEELY & McMILLAN, BARRISTERS AND ATTORNEYS-AT-LAW, NOTARIES, &c. Office: Sand's Building, 77 Prince William Street,

SILAS ALWARD, BARRISTER. Office: Cor. Prince Wm. and Princess Sts.,

St. Stephen, N.B.

LEWIS A. MILLS, Attorney & Barrister-at-Law, Solicitor, Notary Public, &c.

St. Thomas, Ont.

FARLEY, DOHERTY & BAIN, BARRISTERS, ATTORNEYS, SOLICITORS, &c., St. Thomas, Ont. Branch Office: Aylmer, Ont. Collections made promptly.

C. O. ERMATINGER, Barrister, Attorney, Solicitor Notary, Conveyancer, &c. Solicitor for the Imperial Bank of Canada. Collections promptly attended to in all portions of Western Ontario.

Summerside, P. E. I.

HENRY E. WRIGHT, BARRISTER & ATTORNEY.

Toronto.

BLAKE, KERR, BOYD & CASSELS, BARRISTERS, &c., Edward Blake, Q.C. J.K. Kerr, Q.C. J.A. Boyd, Q.C. Walter Cassels, W. R. Muloch, C.J. Holman. H. Cassels

THOMAS HODGINS, Q.C. Barrister, Solicitor, Notary, &c., 3 Masonic Hall, Toronto Street

Toronto.

JONES BROS. & MACKENZIE, BARRISTERS, ATTORNEYS & SOLICITORS Solicitors: Canada Perm. Loan and Savings Co 18 Toronto Street, Toronto. CLARKSON JONES, BEVERLEY JONES. GEO. A. MACKENZIE, English Agent. JONAS AP JONES, 59 Cannon Street, London. *A Comm'r for N. Y., Illinois and other States.

S. S. MOYER & CO.

Will furnish Samples and Price List of their manufacture of

Ivory Buttons

to Retail Merchants throughout Ontario. Apply for samples, and get your Buttons direct from the Factory, per express, pre-paid, and at factory prices. Manufactures of Underclothing are especially requested to send for samples of our Shirt Buttons, which are now so rapidly taking the place of Pearl, and at only about one-third the price. We have also to offer a box called "Curiosity Box" containing specimens of the Ivory Nut, and the buttons in the different stages of manufacture, with a lengthy circular describing the various details, which will afford great satisfaction to all who will receive it. This Box will be mailed prepaid on receipt of 50 cents. S. S. MOYER & CO., Berlin, Ont.

P. FORREST,

Commissioner & Consignee, 300 St. Paul St., Montreal,

IMPORTER OF

BELGIAN, FRENCH & DUTCH

MANUFACTURED GOODS.

Branch in ANTWERP, 1 RUE BOURLA,

JAN DE MAN, Esq., Correspondent.

CANADIAN PRODUCTS

Sold on BELGIAN, FRENCH or DUTCH markets. Intermediate to buy directly from Producers and at actual Factory prices. Direct relations with manufacturers. Correspondence solicited

J. A. CHIPMAN & CO.,

HALIFAX, N.S.,

BUY AND SELL ON COMMISSION WHOLESALE,

Flour, Oatmeal, Cornmeal, Grain, Malt, Butter, Pork, Lard, &c.

—ALSO—

FISH AND FISH OILS.

Legal.

Walkerton Ont.

BARRETT & KLEIN, BARRISTERS, ATTORNEYS-AT-LAW, Solicitors in Chancery, Conveyancers, etc.

Waterloo, P.Q.

JOHN P. NOYES, Q. C. ADVOCATE, WATERLOO, P. Q.

Winnipeg, Man.

ROSS, KILLAM & HAGGART, BARRISTERS, REAL ESTATE BOUGHT AND SOLD.

Woodstock, N.B.

APPLEBY & COURSER, Barristers and Attorneys at Law, Notaries, &c. Woodstock, N.B. Special attention given to collections.

WHOLESALE PRICES CURRENT.—THURSDAY, JANUARY 26, 1882.

| Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. |
|-------------------------------|-------------------|-------------------------------|------------------|----------------------------------|-------------------|-------------------------------|------------------|
| Hochelaga (Brown), G80 in | \$ 0.71 0.00 | AA 33 in..... | \$ 0.23 0.00 | Basswood, f..... | \$ 0.10 0.12 0.00 | Brandy: Hennessy's...gal | 4 50 5 00 |
| " A 27 in..... | 0 06 0 06 1/2 | 36 in..... | 0 24 0 00 | Basswood, l..... | 15 00 16 00 | " case | 11 00 15 50 |
| " B 27 in..... | 0 08 0 07 | Check, 83 in..... | 0 22 0 00 | Black Walnut, culls..... | 60 00 65 00 | Bisquit, Dubouché & Co.gal | 3 50 3 80 |
| " H83 in..... | 0 07 0 00 | Dentins Blue or Brown AA | 0 21 0 00 | Do do 1st & 2nd..... | 100 00 110 00 | " case | 8 00 0 00 |
| " H1186 in..... | 0 08 1/2 0 05 1/2 | " A..... | 0 19 0 00 | Do do 1st quality..... | 110 00 120 00 | Jules Duret & Co.... gal | 4 00 4 50 |
| " H11136 in..... | 0 09 0 00 | " B..... | 0 17 0 00 | Cedar, round, lineal foot..... | 80 04 00 07 | " case | 9 00 9 50 |
| " XX2d full..... | 0 10 1/2 0 09 | " C..... | 0 14 0 00 | Cedar, flat, lineal foot..... | 70 03 00 05 | Pinet, Castillon & Co.gal | 3 50 3 80 |
| " XXX36 in. full(std'd) | 0 10 1/2 0 11 1/2 | " D..... | 0 12 1/2 0 00 | Cedar, square, lineal foot..... | 90 07 00 09 | " case | 8 00 8 50 |
| " M drilling..... | 0 11 1/2 0 11 1/2 | Shirtings: | | Elm, soft, 1st..... | 15 00 17 00 | Cheaper shippers..... gal | 2 50 2 75 |
| R. K. Sheeting, 8-4 plain | 0 27 0 00 | Oxford striped BX | 0 11 1/2 0 00 | Elm, Rock..... | 25 00 30 00 | " case-qts | 6 00 6 50 |
| X..... | 0 30 0 32 | " C X..... | 0 10 1/2 0 00 | Hemlock, 1 to 3 in., M..... | 8 00 9 00 | Irish Whiskey—Roe's case | 7 75 9 75 |
| Stormont (Brown) A 30 in. | 0 07 0 07 1/2 | " check B..... | 0 12 1/2 0 00 | Hemlock, timber, M..... | 12 00 13 00 | Dunville..... case | 6 50 7 00 |
| " A A33 in..... | 0 07 1/2 0 07 1/2 | " C..... | 0 10 1/2 0 00 | Maple, hard, M..... | 18 00 20 00 | Mitchells..... imp gal. | 2 40 2 50 |
| " B B36 in..... | 0 08 1/2 0 08 1/2 | Gnatea Stripes..... | 0 16 0 00 | Soft, do..... | 14 00 18 00 | " cases | 6 00 9 50 |
| " C C36 in..... | 0 09 0 09 1/2 | Regattas, Check A..... | 0 18 0 00 | Oak, M..... | 35 00 40 00 | Scotch Whiskey... case-qts | 6 50 7 50 |
| Canada (Grey) A W 30 in. | 0 07 0 00 | Check Solids A..... | 0 15 1/2 0 00 | Pine, clear, M..... | 35 00 40 00 | Encore..... case | 5 50 6 00 |
| " A D 32 in..... | 0 07 1/2 0 00 | Bags: 8-ply 16 oz. B, per ble | 28 50 0 00 | 2nd quality, Jo..... | 18 00 24 00 | Hay, Fairman & Co.'s case | 8 00 0 00 |
| " A H 35 in..... | 0 08 0 00 | Park's Yarn, White..... | 0 25 0 00 | 3rd..... | 12 00 15 00 | " gal. | 2 50 2 75 |
| " A C 35 in..... | 0 09 0 00 | " Colored..... | 0 28 0 00 | Lath, M..... | 1 50 0 00 | Sheriff's Islay.... imp. gal. | 2 50 3 00 |
| " A B 35 in..... | 0 09 1/2 0 00 | Warp White..... | 0 28 0 00 | Spruce, 1 to 2 in., M..... | 9 00 11 00 | " cases | 0 00 0 00 |
| " A E 35 in..... | 0 10 0 00 | " Colored..... | 0 40 0 00 | Tobacco: | | Jamaica Rum per imp. gal. | 3 20 3 40 |
| " A A 35 in..... | 0 10 1/2 0 00 | Do. Knitting Cotton Balls: | | Tobacco in Bond.—Duty 20c p. lb. | | Geneva Spirits... imp. gal. | 2 10 2 15 |
| Yarns:—White per lb..... | 0 28 0 00 | No. 8 Unbleached..... | 0 49 0 00 | Black, Chewing in boxes .. | 0 14 0 17 | " Green cases | 4 15 4 50 |
| Tickings:—B2 30 1/2 in..... | 0 12 1/2 0 00 | " Bleached..... | 0 61 0 00 | " in caddies .. | 0 14 0 18 | Red cases.. | 8 00 6 10 |
| " BBB 30 in..... | 0 15 1/2 0 00 | " Colored..... | 0 65 0 71 | Mahoganies, Smoking bxs. | 0 15 0 22 | Champagne | |
| " BB 30 in..... | 0 18 0 00 | Paints, &c. | | " caddies .. | 0 15 0 25 | G. H. Mumm, Dry Verzen'y | 25 50 23 00 |
| " AA 32 in..... | 0 20 0 00 | White Lead, gen., 100lb kgs | 7 00 0 00 | Brights .. | 0 23 0 50 | Pommery .. | 28 00 33 00 |
| Fancy Shirtings:— | | No. 1..... | 6 00 6 50 | " Tobacco Duty paid..... | 0 26 0 38 | J. Mumm Extra Dry..... | 21 50 23 00 |
| " Clyde Checks..... | 0 15 0 00 | White Lead No. 2..... | 5 00 5 50 | Prince of Wales, brand..... | 0 36 0 40 | Bollinger .. | 26 25 27 00 |
| " Canada..... | 0 14 0 00 | in Oil, per 25 lbs..... | 1 90 2 00 | Nelson's Navy 3's 6's & 1's. | 0 39 0 42 | Piper Heidsieck..... qts. | 25 00 26 00 |
| Lybster No. 3, 30 in..... | 0 07 1/2 0 00 | Do., No. 1..... | 1 60 1 30 | Black, Twist 12's..... | 0 39 0 40 | Sherries—Pernartin's..... | 1 60 5 60 |
| " No. 4, 32 in..... | 0 07 1/2 0 00 | " 2..... | 1 40 1 50 | Mahogany Chewing..... | 0 42 0 60 | Ports—Cockburn, Smithee | |
| " No. 2, 55 in..... | 0 09 1/2 0 00 | " 3..... | 1 30 0 00 | Solace, Common..... | 0 37 0 40 | & Co.'s..... | 1 90 5 00 |
| Colored Goods:— | | White Lead, dry..... | 0 08 0 08 1/2 | Solace, Fair..... | 0 42 0 48 | G. B. Sandeman, Sons & Co | 1 80 5 00 |
| Donms, blue & brown..... | 0 18 0 00 | Red Lead..... | 0 05 0 06 | " Good..... | 0 50 0 55 | Graham's..... | 2 19 4 50 |
| Checks, blue, brown, fcy..... | 0 15 1/2 0 00 | Venetian Red, Eng'h..... | 1 75 2 00 | Rough and Ready, in 4 bxs. | 0 55 0 60 | Claret, (cases)..... | 3 50 & up |
| Checks, Prince Victor..... | 0 15 1/2 0 00 | Yel. Ochre, French..... | 1 75 2 00 | Navy, 6's & 8's & 10's..... | 0 43 0 50 | Tarragona Ports, imp. gal. | 1 10 1 30 |
| Tickings, 28 in. No. IX..... | 0 14 0 00 | Whiting..... | 0 65 0 60 | Gold Bars, 6 and 12 inch..... | 0 55 0 65 | Native Wines.... | 0 80 1 50 |
| " 30 in. No. CI..... | 0 16 0 00 | Salt. | | Mahogany Navy, 3s..... | 0 40 0 50 | Can. Spirits, Imp. gallon. | Duty In |
| " 30 in. No. BI..... | 0 17 0 00 | Liverpool Coarse, per bag | 0 65 0 70 | Bright Navy, 3s..... | 0 50 0 62 | Alcohol— | 65 O. P. |
| Dundas (Grey) D 30 in..... | 0 07 0 00 | Canadian per brl do | 0 00 0 00 | Wines, Liquors etc. | | " Pure Spirits " | 2 72 1 05 |
| " C 33 in..... | 0 07 1/2 0 09 | Factory filled.... do | 1 00 1 10 | Ale English..... qts | 2 40 2 60 | " 50 " | 2 47 0 95 |
| " B 33 in..... | 0 09 0 00 | Eureka factory filled, do | 2 00 0 00 | Domestic..... qts | 1 60 1 15 | " 25 U. P. | 1 29 0 52 |
| " A 36 in..... | 0 10 0 00 | Timber, Lumber, &c. | | Domestic..... qts | 0 80 1 15 | Whiskys:—Family Proof. | 1 89 0 58 |
| " AX 36 in full..... | 0 10 1/2 0 00 | Ash, 1 to 4 in., M..... | 17 00 18 00 | Stout: Guinness'..... qts | 0 60 0 75 | Old Bourbon..... | 1 39 0 68 |
| " E 36 in..... | 0 08 1/2 0 00 | Ash, timber, M..... | 20 00 25 00 | " Domestic..... qts | 2 35 2 45 | Rye, Toddy, Malt..... | 1 81 0 55 |
| Tickings:—C 30 in..... | 0 15 1/2 0 00 | Birch, 1 to 4 in., M..... | 16 00 18 00 | " Domestic..... qts | 1 50 1 55 | Rye, 4 years old..... | 1 60 0 78 |
| D 30 in..... | 0 13 1/2 0 00 | | | " Domestic..... qts | 1 45 1 50 | " 5 " | 1 70 0 88 |
| B 33 in..... | 0 13 0 00 | | | " Domestic..... qts | 0 70 0 00 | " 6 " | 1 80 1 98 |
| A 33 in..... | 0 20 0 00 | | | | | " 7 " | 1 90 1 08 |

Retailers will please bear in mind that above quotations apply only to large lots.

FRESH
APPOLLINARIS
WATER.

The Subscribers have just landed,

Ex "Statsminster Stang"

FROM ROTTERDAM,

A shipment of above named popular

NATURAL MINERAL WATER.

Henry Chapman & Co.,

Sole Agents for the Dominion.

Montreal, June 2nd, 1881.



South Eastern Railway

—AND—

Montreal and Boston Air Line.

The Direct Route to all points in NEW ENGLAND, also, to the EASTERN TOWNSHIPS.

Leave Montreal.

8.30 A.M.—Day Express, with ParLOUR Car, Montreal to Boston.
 5.30 P.M.—Night Express for Boston, Pullman Palace Sleeping Car.

Arrive at Montreal.

9.05 A.M.—Night Express for Boston, with Pullman Sleeper.
 5.15 P.M.—Day Express from Boston, with ParLOUR Car.

BAGGAGE PASSED BY THE CUSTOMS AT BONAVENTURE STATION, and checked through to all principal points in New England, &c.
 For Tickets, apply at 202 St. James street, Windsor Hotel and Bonaventure Station.

H. P. ALDEN,
 Supt. Traffic.

BRADLEY BARLOW,
 President and General Manager.

November 14th, 1881.



TENDERS.

CANADIAN PACIFIC RAILWAY.

Bridge over the Fraser River, B. Columbia.

TENDERS addressed to the undersigned will be received on or before the 12th day of FEBRUARY, 1882, for furnishing and erecting a Bridge of Steel or Iron over the Fraser River on Contract 61, C. P. R.

Specifications and particulars together with plan of site may be seen at the office of the Chief Engineer, at Ottawa, on or after the 10th of January, inst.

Contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms. An accepted bank cheque for the sum of \$30.00 must accompany the tender, which sum shall be forfeited if the party tendering declines to enter into contract for the work, at the rates and on the terms stated in the offer submitted.

The cheque thus sent in will be returned to the respective parties whose tenders are not accepted.

For the due fulfilment of the contract, satisfactory security will be required by the deposit of money to the amount of five per cent. on the bulk sum of the contract, of which the sum sent in with the tender will be considered a part.

This Department does not, however, bind itself to accept the lowest or any tender.

By order,
 (Signed,) F. BRAUN,
 Secretary.

Department of Railways and Canals,
 Ottawa, January 6, 1882.

CANADA LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, Ont.
A. G. RAMSAY, Managing Director.

ABSTRACT OF 34th ANNUAL REPORT TO 30th APRIL, 1881.

| | |
|---|-------------|
| 1. Assets 30th April, 1881..... | \$4,563,161 |
| 2. Income for the year..... | 957,295 |
| 3. Income from Interest (included in above)..... | 284,208 |
| 4. Claims by death during the year..... | 224,757 |
| 5. Do as estimated by the Co.'s tables and provided for..... | \$26,135 |
| 6. Difference in Co.'s favor between actual and estimated death rate..... | 101,378 |
| 7. Excess of Interest revenue over death claims..... | 59,451 |
| 8. Number of Policies issued for the year, 2257, for..... | 4,157,165 |
| 9. Total Policies in force at date, 13,998, upon 11,493 lives, for..... | 25,024,270 |

New Business exceeds a fourth of the returns for 1880 of 23 licensed Companies. Total on the Co.'s books exceeds a fourth of the entire amount in force in Canada.

Bonus Additions to Life Policies for past fifteen years have added \$375 to each \$1,000 of original Assurance. **Cash Profits** for same period have been 35 to 39 per cent. of all premiums paid according to age at entry.

MONTREAL BRANCH, . . . 180 ST. JAMES STREET.
R. POWNALL, Secretary for Pro. of Que. P. LAFERRIERE, Inspector of Agencies.
JAMES AKIN, Special City Agent.

THE MUTUAL LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

GOVERNMENT DEPOSIT, - \$101,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only, (and copyright'd) contain a written statement of the amount of cash or paid-up insurance guaranteed to the Policy-holder, if discontinuing the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

DIRECTORS:

- | | |
|--------------------------------|-------------------------------------|
| JAMES TURNER, Esq., President. | ALEX. HARVEY, Esq., Vice-President. |
| J. M. WILLIAMS, Esq. | ANTHONY COPP, Esq. |
| DONALD McINNES, Esq. | JOHN HARVEY, Esq. |
| H. T. RIDLEY, M.D. | G. M. RAE, Esq. |
| J. M. BUCHAN, Esq. | D. B. CHISHOLM, Esq. |
| J. J. MASON, Esq. | W. B. McMURICH, Mayor of Toronto. |

DAVID BURKE, Manager. WILLIAM SMITH, Secretary.

| | |
|---|---|
| NORTHERN (FIRE) ASSURANCE CO. OF LONDON. | Scottish Imperial (FIRE) INSURANCE CO. OF GLASGOW. |
|---|---|

\$36,000,000

CAPITAL AND INVESTED FUNDS REPRESENTED.

Local Agents having local influence, wanted for above Companies in unrepresented districts.

J. C. BRAZIER, Inspector. Wm. JACKSON, Secretary.

All communications to be addressed to

TAYLOR BROTHERS,
GENERAL AGENTS, MONTREAL.

COMMERCIAL UNION ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.
FRED. COLE, General Agent

THE ROYAL CANADIAN

FIRE AND MARINE INSURANCE CO.

President, . . . ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE
INSURANCE COMPANY.

HEAD

OFFICE,

HAMILTON.



ONTARIO.

Capital, \$1,000,000 fully Subscribed
Deposited with Dominion Government \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—CHAS. CAMERON.

BRANCH OFFICES:

- Montreal—No. 117 St. François Xavier Street.—WALTER KATANAGH, General Agent.
- Quebec—No. 78 St. Peter Street.—T. H. MAHONY, Agent.
- Halifax, N. S.—No. 23 Prince Street.—CAPT. G. J. P. ORRISON, General Agent.
- St. John, N. B.—No. 103 Prince William Street, M. & T. B. Robinson, General Agents.
- Manitoba Agency—Winnipeg—ROBT. STRANG, Agent.

THE STANDARD FIRE INSURANCE CO.

Head Office, - - - HAMILTON, ONT.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT:— D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER—H. THEO. CRAWFORD.

ALLIANCE FIRE INSURANCE CO.

Head Office - - - HAMILTON, ONT.

AUTHORIZED CAPITAL - - - \$500,000.
GOVERNMENT DEPOSIT, MADE.

PRESIDENT,
D. B. CHRISHOLM.
MANAGER,
H. THEO. CRAWFORD.

VICE-PRESIDENT,
J. E. O'REILLY.
INSPECTOR,
R. H. JARVIS.

TORONTO BOARD.

- W. W. COPP, Esq. (Messrs. Copp, Clark & Co.), Chairman.
- JOHN CANAVAN, Esq., Barrister.
- JOHN TURNER, Esq., Merchant.
- J. S. KING, M.D., Surgeon, Mercer Institute.
- ROBERT BARBER, Esq., Manufacturer Streetsville.

LOCAL DIRECTORS.

- ALEX. TERRICE, Esq., Manufacturer, Dresden.
- HORATIO JELL, Esq., Gentleman, Wardsville.
- J. S. BUCK, Esq., Barrister, Sarnia.
- D. B. McLENNAN, Esq., Barrister, Cornwall.
- C. F. FERGUSON, Esq., M.P., Kemptville.
- ADAM ISBISTER, Esq., Merchant, Petrolia.
- HUGH BLAIR, Esq., Barrister, Belleville.

INSURANCE.

CITIZENS
INSURANCE COMPANY,

OF CANADA.

CAPITAL, \$1,188,000.

CASH ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 142,000
Losses Paid to 1st Jan, 1880. 1,648,176

DIRECTORS:

President:—SIR HUGH ALLAN.
Vice-President.—HENRY LYMAN.
Andrew Allan. N. B. Corne. Robert Anderson.
J. B. Rolland. Arthur Prévost.
ARCH. MCGOUN, SEC.-TREAS.

GERALD E. HART, GEN'L MAN'R.

CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident, Guarantee.

RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—BOUSTEAD & GIBBS, Agents.
QUEBEC—H. C. BOSSÉ & Co, Agents.
ST. JOHN, N. B.—H. CHUBB & Co, Agents.
HALIFAX, N. S.—MCSWEENEY & FIELDING, Agts.
CHARLOTTETOWN, P. E. I.—M. A. CAMERON,
Agent.
WINNIPEG, MAN.—G. W. GIRDLESTONE, Agent.

HEAD OFFICE, 179 St. James Street,
MONTREAL.

ALFRED PERRY, late General Manager of the
Royal Canadian Insurance Co.,
AGENT for the CITY OF MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES, — CANADIAN.—Montreal Quotations, Jan. 26, 1882.

| NAME OF COMPANY. | No. Shares. | Last Dividend. per year. | Share par value. | Amount paid per Share. | Canada quotations per ct. |
|--|-------------|--------------------------|------------------|------------------------|---------------------------|
| British America Fire & Marine..... | 10,000 | 5-6mos. | \$50 | \$50 | 147 |
| Canada Life | 2,500 | 7½-8mos. | 100 | 60 | 400 |
| Citizens, Fire, Life, Guarantee & Acct | 11,880 | ..... | 100 | 22½ | ..... |
| Confederation Life..... | 5,000 | 5-6 mos. | 100 | 10 | 230 |
| Sun Mutual Life and Accident..... | 2,000 | 4-6 mos. | 100 | 12½ | ..... |
| Queen City Fire | 2,000 | 10 | 50 | 10 | ..... |
| Western Assurance..... | 20,000 | 7½ 8 mos. | 40 | 20 | 167 170 |
| Royal Canadian Insurance | 20,000 | 5 | 100 | 15 | ..... |
| Accident Ins. Co. of North America... | 2500 | 8 per ct. | 100 | 20 | ..... |
| Canada Guarantee Co. of North America | 10,000 | 8 per ct | 50 | 20 | ..... |

BRITISH AND FOREIGN.—(Quotation on the London Market, Jan. 9, 1882.)

| | | | | Market value p. p'd up share |
|--|----------|-----------|-------|------------------------------|
| Briton Life Association | 50,000 | 10 | 1 | ..... |
| British & Foreign Marine..... | 50,000 | 50 | 20 | £22½ |
| Commercial Union Fire Life & Marine.. | 50,000 | 30 | 50 | £23 £24 |
| Edinburgh Life..... | 5,000 | 10 | 100 | £14 |
| Fire Insurance Association | 100,000 | 5 | £10 | 80s 90s |
| Guardian Fire and Life..... | 20,000 | 13 | 100 | £71 £73 |
| Imperial Fire..... | 12,000 | £7 p. sh. | 100 | £150 £155 |
| Lancashire Fire and Life | 100,000 | 30 | 2 | £4 |
| Life Association of Scotland..... | 10,000 | 15 | 40 | £23½ |
| Lion Fire | 500,000 | ..... | 10 | 2s 3s 35s |
| Lion Life..... | 92,000 | ..... | 10 | 30s 40s |
| London Assurance Corporation..... | 35,802 | 4s. | 25 | £63 £65 |
| London & Lancashire Life..... | 10,000 | 10 | 10 | 25s 30s |
| Liverp'l & London & Globe Fire & Life | £391,752 | 70 | 20 | £27½ £28½ |
| Northern Fire & Life | 30,000 | 70 | 100 | £54 |
| North British & Mercantile Fire & Life | 40,000 | 56 | 5 | £68½ |
| Phoenix Fire..... | 6,722 | £21 p. s. | ..... | £32½ |
| Queen Fire & Life..... | 200,000 | 30 | 10 | 72s 6d 73s 9d |
| Royal Insurance Fire & Life | 100,000 | 60 | 20 | £20½ £21½ |
| Scottish Commercial Fire & Life..... | 125,000 | 22½ | 10 | ..... |
| Scottish Imperial Fire and Life..... | 50,000 | 6 | 10 | 28s. |
| Scottish Provincial Fire & Life | 20,000 | 15 | 50 | £14½ £15½ |
| Standard Life | 10,000 | 58½ | 50 | £71½ £72½ |
| Star Life..... | 4,000 | 5 | 25 | £15 |

THE
METROPOLITAN MUTUAL BENEFIT
SOCIETY.

Head Office, Montreal, P.Q.

President: WM. DONAHUE, Wholesale Merchant. Vice-President: ROBT. EVANS (of Evans Bros.). General Manager: A. W. BISSON.

Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal.

Agents wanted in Every City, Town, Village and County in the Dominion.

The following is an extract from a letter received from His Excellency the Governor General of Canada:

"It is in such Associations as yours are founded those principles of mutual help and support which bind communities together.
"They also teach the importance of laying by during the years of youth, health and energy, a provision for old age or poverty, and to those left behind in distress, and thus impart provident habits amongst a large section of your fellow-subjects. Your Association has, therefore, my earnest wishes for its welfare, and I trust its branches will continue to spread in all parts of the Dominion."
(Signed) LORNE."

NORTH BRITISH AND MERCANTILE
FIRE AND LIFE INSURANCE CO.

ESTABLISHED 1809.

SUBSCRIBED CAPITAL, \$10,000,000
Whereof Paid-up \$2,500,000.

CANADA BOARD.—Managing Directors,

D. LORN MACDUGALL, Esq. THOMAS DAVIDSON, Esq.

DIRECTORS:

GILBERT SCOTT, Esq., of Messrs. Wm. GILLESPIE & CO., President Bank of Montreal.
The Hon. THOMAS RYAN, Senator.

| | | | | | |
|---|------------|------|---------------------------------|----------------|------|
| —Paid-up Capital..... | £500,000 | Stg. | From Fire Department..... | £951,174 | Stg. |
| Fire Reserve Fund..... | 794,577 | " | From Life Department: | | " |
| Premium Reserve..... | 317,658 | " | Life Premiums and Interest..... | 450,675 | " |
| Balance of Profit and Loss Account..... | 216,267 | " | Total Revenue | £1,401,849 | " |
| Life Accumulation..... | £3,802,174 | " | | or \$7,069,245 | " |
| Annuity Funds..... | 371,274 | " | | | |

WILLIAM EWING, Inspector. GEORGE U. AIERN, Sub-Inspector.

Head Office for the Dominion of Canada in Montreal. D. LORN MACDUGALL, THOMAS DAVIDSON, Gen

ROYAL INSURANCE CO'Y.
OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

| | |
|----------------------|--------------|
| CAPITAL | \$10,000,000 |
| FUNDS INVESTED | 21,000,000 |
| ANNUAL INCOME | 5,000,000 |

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life insurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT. W. TATLEV.

PROVIDENT MUTUAL ASSOCIATION
OF CANADA.

Incorporated C. S. C., Chap. 71.

HEAD OFFICE, MONTREAL, P.Q.

DIRECTORS:

President: A. L. DE MONTIGNY, Esq., Cashier Jacques Cartier Bank.
Vice-President: C. C. SNOWDON, Esq., Wholesale Hardware Merchant,
B. A. T. DeMontigny, Esq., Recorder of Montreal; B. GLOBENSKY, Esq., Advocate;
J. McIntyre, Esq., Merchant; J. Thomson, Esq., Merchant; J. A. I. Craig, Esq., Manufacturer.
HIRAM J. DUCLOS, Secretary and Treasurer. JOHN HOPPER, Gen. Agent.
W. J. FLETCHER, Inspector of Agencies.

We solicit all persons intending to secure protection on their lives for those dependent on them, or to provide against sickness, infirmities, &c., in old age, either to call and examine the plans of our new classes, or write for our circular. After receiving all necessary information (which we shall always be most happy to give) they will not fail to find them so equitable, safe, cheap, and on such easy terms, as to convince them of being greatly to their advantage to join a members.

The best possible proofs of the popularity of the features of our new classes are, first, the number of members increases at such a rate that within a few months more we shall be the largest Mutual Association in Canada; secondly, the large majority of our members are composed of the leading and most intelligent class of citizens in the Cities and Towns of Quebec and Ontario.

We especially solicit an examination of "Our Provident Class," which provides for old age. This form of protection on the mutual system is new on this continent, and its features are so well adapted to the ideas of the present age that no plan ever proved so popular.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE, MONTREAL.

President, Vice-President.
Sir A. T. GALT. JOHN RANKIN, Esq.

MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'s. Estab. 1825.

HEAD OFFICE ;

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risks over \$90,000,000
Invested Funds 20,000,000
Annual Income about 4,000,000
or over \$10,000 a day.
Claims paid in Canada over \$1,200,000
Investments in Canada over 1,000,000

Total amount paid in Claims during the last 8 years, over **Fifteen Millions of Dollars**, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1803.

IMPERIAL

Fire Insurance Comp'y
OF LONDON.

HEAD OFFICE FOR CANADA ;

Montreal, No. 6 HOSPITAL Street.

RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 Stg.

Paid-up Capital, . . . £700,000 Stg.

ASSETS, £2,222,552 Stg.

Insurance.

QUEEN INSURANCE CO. OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
INVESTED FUNDS £660,818.

FORBES & MUDGE,

Montreal,
Chief Agents in Canada.

SOVEREIGN Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.
Vice-President for P.Q.—Hon. J. H. BELLEROSE.
G. BANKS, Assistant Manager.
Insurance effected at reasonable rates.

Legal.

Windsor, N.S.

W. H. & A. BLANCHARD,
Solicitors, Accountants and Notaries Public.

Wingham, Ont.

J. A. MORTON,
Barrister, Attorney, Solicitor in Chancery,
Notary Public, Conveyancer &c.
Special attention to mercantile collections.

Woodstock, Ont.

BEARD & NELLIS, Barristers, &c., Offices in the Oxford Permanent Building Society's Building.

A. V. McCLENNAN,
BARRISTER & ATTORNEY-AT-LAW,
Solicitor in Chancery, Conveyancer, Etc., Etc.
Office—Immediately West of American Express Office.

Yarmouth, N.S.

THOS. B. FLINT, LL.B.,
BARRISTER AND ATTORNEY-AT-LAW.

THE JOURNAL OF COMMERCE
FINANCE AND INSURANCE REVIEW.

DEVOTED TO

Commerce, Finance, Insurance, Railways
Manufacturing, Mining and Joint
Stock Enterprises.

Issued every Friday Morning.

SUBSCRIPTION

Montreal Subscribers - - - \$3 a year
Other Canadian Subscribers - - - 2 " "
British " " - - - 10s. stg
American " " - - - \$3 U.S. cy
Single copies - - - 10 cents each

Office: Exchange Bank Building,
102 ST. FRANCOIS XAVIER STREET,

Corner of Notre Dame St., Montreal.

M. S. FOLEY, Managing Editor and Proprietor.

Q. M. O. & O. RAILWAY.
CHANGE OF TIME.

COMMENCING ON
Monday, January 2nd, 1882,
Trains will run as follows :

| | MIXED. | MAIL. | EXPRESS |
|--------------------------------|-----------|------------|------------|
| Leave Hochelaga for Ottawa | P.M. 8 20 | A.M. 8 30 | P.M. 5 00 |
| Arrive at Ottawa | P.M. 7 55 | A.M. 1 20 | P.M. 9 50 |
| Leave Ottawa for Hochelaga | P.M. 10 0 | A.M. 8 10 | P.M. 4 55 |
| Arrive at Hochelaga | P.M. 9 45 | A.M. 1 00 | P.M. 9 45 |
| Leave Hochelaga for Quebec | P.M. 6 40 | A.M. 8 09 | P.M. 10 00 |
| Arrive at Quebec | P.M. 8 00 | A.M. 9 50 | P.M. 6 30 |
| Leave Quebec for Hochelaga | P.M. 5 30 | A.M. 10 00 | P.M. 10 00 |
| Arrive at Hochelaga | P.M. 4 30 | A.M. 4 50 | P.M. 6 30 |
| Leave Hochelaga for St. Jerome | P.M. 6 00 | A.M. 7 45 | P.M. 7 45 |
| Arrive at St. Jerome | P.M. 6 45 | A.M. 9 00 | P.M. 9 00 |
| Leave St. Jerome for Hochelaga | P.M. 9 00 | A.M. 8 15 | P.M. 8 15 |
| Arrive at Hochelaga | P.M. 8 15 | A.M. 7 40 | P.M. 7 40 |
| Leave Hochelaga for Joliette | P.M. 8 20 | A.M. 8 50 | P.M. 8 50 |
| Arrive at Joliette | P.M. 8 50 | A.M. 9 50 | P.M. 9 50 |

(Local Trains between Aylmer, Hull and Ottawa.)
Trains leave Mid-End Station Ten Minutes Later than Hochelaga.

Magnificent Palace Cars on all Passenger Day Trains and Sleeping Cars on Night Trains.
Trains to and from Ottawa connect with Trains to and from Quebec.

Sunday Trains leave Montreal and Quebec at 4 p.m.
All Trains run by Montreal Time.

GENERAL OFFICES—13 PLACE D'ARMES.
TICKET OFFICES :

13 Place d'Armes, } MONTREAL.
202 St. James Street, }
Opposite St. Louis Hotel, QUEBEC.
Opposite Russell House, OTTAWA.

L. A. SENECAI, Gen'l Sup't.

Intercolonial Railway.

1881. Winter Arrangements. 1882.
Commencing 21st Nov., 1881.

THROUGH EXPRESS PASSENGER TRAINS
run DAILY (Sunday excepted) as follows :

| | |
|------------------------|------------|
| Leave Point Levi | 8.10 a.m. |
| Arrive Riviere du Loup | 12.55 p.m. |
| " Trois Pistoles | 2.05 " |
| " Rimouski | 3.49 " |
| " Campbellton | 8.35 " |
| " Dalhousie | 9.15 " |
| " Bathurst | 11.17 " |
| " Newcastle | 12.52 a.m. |
| " Moncton | 4.00 " |
| " St. John | 5.30 " |
| " Halifax | 12.00 p.m. |

This Train connects at Chaudiere Curve with the Grand Trunk train, leaving Montreal at 10.00 p.m.

The trains to Halifax and St. John run through to their destinations on Sunday.

The trains leaving Halifax at 2.15 p.m. and St. John at 7.25 p.m., and which reach Montreal at 6.00 a.m. by connecting at Chaudiere Curve with the Grand Trunk train at 8.10 p.m., remain at Campbellton over Sunday.

For information in regard to Passenger fares, tickets, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,
Eastern Freight and Passenger Agent,
120 St. Francois Xavier Street,
(Old Post Office Building),
Montreal.

D. POTTINGER, Chief Superintendent.
Moncton, N.B., 15th November, 1881.

Insurance.

THE

MARINE
INSURANCE

COMPANY (LIMITED.)
Old Broad Street, London.
Established 1836.

Capital (Stg.) . . . £1,000,000—\$4 888,666
Reserve " 370,000—1,798,000
Additional Surplus . . . 293,000—1,444,000

The undersigned have been appointed Agents for this well-known and old-established Company, and are now prepared to write

Ocean Marine Risks
at CURRENT RATES, and beg leave to solicit a share of the patronage of the shipping public.

OPEN POLICIES ISSUED.
LOSSES PAID PROMPTLY at any of the Company's Agencies in any part of the world.

John F. Nott & Co.,
AGENTS,
119 St. Francois Xavier Street,
MONTREAL.
Telephone communication.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds 30,500,000
Funds Invested in Canada 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS :
HON. HENRY STARNES, Chairman,
THOMAS CRAMP, Esq., Dep. Chairman,
THEODORE HART, Esq., ANGUS C. HOOPER, Esq.,
EDWARD J. BARBEAU, Esq.

G. F. C. SMITH, Resident Secretary
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.
HEAD OFFICE, CANADA BRANCH,
MONTREAL.

The North American Mutual
LIFE INS. CO.,
(Incorporated by Dominion Parliament.)

Guarantee Fund \$100,000.
Deposited with Government . . . \$50,000.

Head Office—23 Toronto St., Toronto.

Hon. ALEX. MACKENZIE, M.P., President.
Hon. ALEX. MORRIS, M.P.P., Vice-President.
WM. McCABE, F.I.A., Managing Director.

In Mutual Branch all Profits Accrue to the Assured, to whom they Legitimately belong, being the only plan which gives insurance at net cost.

Industrial Insurance Adapted to all Classes.
From the poorest to the richest, from the child to the Man of 60.

M. BROWN, Quebec, City Agent.
F. C. IRELAND, Manager Prov. Que.,
358 Notre Dame St., Montreal.

Insurance.

THE

LION

Life Insurance Co.'y
Of London, England.

Subscribed Capital, \$4,600,000
Paid up " 920,000
British Govern't Deposit, . . 100,000
Canadian " " 50,000

HEAD OFFICE FOR CANADA:
42 ST JOHN STREET, MONTREAL.

Canadian Directors:
Hon. JOHN HAMILTON, Pres. Merchants' Bank.
JOHN HOPE, Esq., of John Hope & Co.
ROBERT SIMMS, Esq., of R. Simms & Co.
ALEX. MURRAY, Esq. Director Bank of Montreal.

COMPETENT MANAGER
WANTED FOR THE
MARITIME PROVINCES.

One thoroughly posted in obtaining Life Business will find an advantageous appointment.

General Manager, **F. STANCLIFFE**

WESTERN
ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets \$1,680,785 96
Income for Year ending 31st Dec., 1880 \$1,680,785 96

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Prest. J. J. KENNY, Man'g. Dir.
JAS. BOOMER, Secretary.
J. H. ROUTH & CO., Managers, Montreal Branch,
100 ST. JAMES STREET.

EXAMPLES.

Showing the progressive character of Profits upon the Policies of the **CONFEDERATION LIFE ASSOCIATION**, under the equitable system of distribution pursued by them:

| POLICY NUMBER | DURATION OF POLICY. | AMOUNT INSURED | ANNUAL PREMIUM. | CASH PROFITS ACCRUED. | | | |
|---------------|---------------------|----------------|-----------------|-----------------------|-----------|-----------|-----------|
| | | | | FOR 1877. | FOR 1878. | FOR 1879. | FOR 1880. |
| 122 | 9 years | \$1,000 | \$194 75 | \$71 00 | \$76 10 | \$79 50 | \$80 95 |
| 2195 | 7 " | 5,000 | 136 91 | 45 80 | 52 10 | 56 90 | 66 60 |
| 2593 | 7 " | 5,000 | 335 90 | 71 00 | 81 05 | 85 35 | 99 85 |
| 4711 | 5 " | 5,000 | 155 00 | 18 55 | 25 20 | 28 50 | 35 75 |
| 1727 | 8 " | 10,000 | 405 10 | 113 30 | 130 10 | 138 50 | 159 00 |
| 2191 | 7 " | 5,000 | 194 75 | 47 55 | 54 20 | 59 15 | 69 25 |
| 4032 | 6 " | 5,000 | 324 60 | 57 06 | 71 16 | 74 82 | 90 48 |

These profits are unsurpassed by those of any company doing business in Canada. Referring to the first on the list it will be observed that the cash profits for 1880 amount to 46 per cent. of the premium, thus reducing it from \$194 75 to \$104 80 net. And so long as the rate of interest keeps up, the reduction will steadily progress as long as the policy subsists.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.
Manager for New Brunswick,
Major J. MACGREGOR GRANT, St. John.

J. K. MACDONALD,
Managing Director.
Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

TO INSURANCE AGENTS.

WANTED.—Gentlemen of experience in the business General, District or Local Agents to represent jointly the undermentioned Companies.

SPECIAL TERMS to good men. Application to be addressed to the Manager.

FIRE INSURANCE ASSOCIATION.
(Limited)
OF LONDON, ENGLAND.

CAPITAL, - \$5,000,000. RESERVE FUND - \$250,000.
PAID UP, - \$1,000,000. GOVERNMENT DEPOSIT - \$100,000.
JAMES BOURNE, WILLIAM ROBERTSON,
Fire Superintendent. Manager.

THE

LONDON & LANCASHIRE
Life Assurance Co., of London, England,
DOES A LIFE INSURANCE BUSINESS ONLY.

ASSETS, \$1,600,000.00.
FUNDS IN HAND EXCEED \$1,100,000.00.
FUNDS INVESTED IN CANADA, over \$225,000.00.

Rates lower than the majority of Offices. Reserves deposited annually with the Receiver General and held exclusively for the benefit of Canadian Policy-holders, thus affording absolute security.

CANADA BRANCH:
Head Office, 217 ST. JAMES ST., MONTREAL

BOARD OF DIRECTORS.
Hon. D. A. SMITH, M.P., Director Bank of Montreal, Chairman. | Edw. MAGEAY, Esq., Director Bank of Montreal, Deputy-Chairman.
JOHN O'GILLY Esq. | ROBT. BENNY, Esq. | JAS. S. HUNTER, Eng., N.P.
WILLIAM ROBERTSON,
Manager for Canada.