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THE ^{CANADIAN} JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 21, No. 26.
New Series.

MONTREAL, THURSDAY, DECEMBER 24, 1885.

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CAPITAL SUBSCRIBED.....500,000
CAPITAL PAID-UP.....325,000

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CAPITAL PAID-UP.....250,000

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CAPITAL PAID-UP.....803,000
RESERVE FUND.....220,000

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THE
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DIVIDEND No. 4.

NOTICE is hereby given that a Dividend of Three and One Half Per Cent. for the current half year, being at the rate of Seven per cent. annum upon the paid-up Capital Stock of the Bank, has this day been declared and that the same will be payable at the Bank and its Branches on and after the 2nd Day of January Next.

The transfer books will be closed from the 15th to the 31st December, both days inclusive. By order of the Board,

A. M. SMART,
Acting Manager.

The Bank of London in Canada,
London, 24th November, 1885.

Imperial Bank of Canada.

CAPITAL PAID UP . . . \$1,500,000.
RESERVE FUND 480,000.

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Eastern Townships Bank.

DIVIDEND No. 32.

Notice is hereby given that a Dividend of Three and one-half per cent upon the paid up capital stock of this bank had been declared for the current half year, and that the same will be payable at the Head Office and Branches, on and after

Saturday, 2nd day of January next.

The Transfer Books will be closed from the 15th to the 31st Dec., both days inclusive.

By order of the Board,
WM. FARWELL,
General Manager

Sherbrooke, 2nd Dec., 1885.

The Chartered Banks.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL, \$3,000,000.

Head Office, - - - Quebec.

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THE

**Ontario Investment Assoc'n,
OF LONDON, ONTARIO.**

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NOTICE is hereby given that a dividend of four per cent., being at the rate of 8 per cent. per annum, has been declared for the current half-year, upon the paid-up capital stock of the Association, and payable at the office of the Association on

JANUARY 2ND NEXT.

The Transfer Books will be closed from the 20th to the 31st inst, both inclusive.

HENRY TAYLOR,

London, Dec. 9th, 1885. Manager.

**Dominion Savings & Investment Soc.
LONDON, ONT.**

INCORPORATED, 1872.

Capital, \$1,000,000.00
Subscribed, 1,000,000.00
Paid-up, 868,840.28
Reserve Fund, 140,000.00
Contingent Fund, 963.12
Loans made on farm and city property, on the most favorable terms, Municipal and School Section Debentures purchased.
Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

**The Peterborough Real Estate
Investment Co., Ltd.**

Incorporated 1878 by Letters Patent under Great Seal of Canada.

Authorized Capital, \$2,000,000
Subscribed Capital, 1,433,600
Paid-up Capital, 373,400
Assets 31st January, 1885, 1,150,000
Paid-up Capital held in Great Britain, 117,400
Debentures issued in Great Britain, 672,763.40

Directors in Canada.

MAJOR-GEN. HAULTAIN, late of Her Majesty's East Indian forces, President. JOHN WALTON, Esq., J. P. Vice President.

GEORGE A. COX, Esq., Mayor of Peterborough.
RICHARD HALL, Esq., of Messrs. Hall, Innes & Co.
H. J. LEFEBVRE, Esq., A. C. DENISON, Esq., A. P. POUSETTE, Esq., T. G. HAZLITT, Esq., Barrister.

Bankers in Canada—The Ontario Bank.
Bankers in Great Britain—The British Linen Company Bank.

Chief Agents in Great Britain—Finlayson & Auld, Writers, 160 and 164 West George Street Glasgow.
Agents in Edinburgh—Ronald & Ritchie, S. S. C., 20 Hill Street.
Agent in Aberdeen—Geo. Allan, Advocate, 66 Castle Street.

POUSETTE & ROGER,

Managers, Peterborough, Ont.

The London Loan Company of Canada.

Subscribed Capital, \$660,700.00; Reserve and Contingent Fund, \$49,765.51; Assets, \$599,316.30.

Directors—THOMAS KENT, President; JAMES OWREY, Vice-President; THOMAS MCCORMICK, GEO. D. SUTHERLAND, J. A. NELLIS, M.D., W. PUNDDOME, ANDREW WELDON.
Manager—MALCOLM J. KENT.
Solicitors—Gibbons, McNab, Mulken & Harper.
Bankers—Merchant's Bank of Canada.

Applications are invited for an investment of \$100,000 Debentures at 5 p. c., interest payable half-yearly.

OFFICE—Albion Block, No. 433 Richmond St., London, Ont.

The Chartered Banks.

The Federal Bank of Canada.

HEAD OFFICE, TORONTO.

Capital, \$1,125,000
Reserve, 100,000

DIRECTORS.

S. NORDHEIMER, Esq., - PRESIDENT
J. S. PLAYFAIR, Esq., - VICE-PRESIDENT
WM. GALBRAITH, Esq., EDW. GURNEY, Esq.,
B. CRONYN, Esq., H. E. CLARKE, Esq., M.P.P.
J. W. LANGMUIR, Esq.

G. W. YARKER, GENERAL MANAGER.
Aurora, Chatham, Guelph, Kingston, London, Newmarket, Simcoe, St. Mary's, Stratroy, Tilsburg, Toronto, Winnipeg, and Yorkville.

New York, American Exchange National Bank.
to " - The Maverick National Bank.
Great Britain, - The National Bank of Scotland.

ST. STEPHEN'S BANK.

INCORPORATED 1835.

ST. STEPHEN'S, N. B.

Capital \$200,000

F. H. TODD, - - - - - President.
J. F. GRANT, - - - - - Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N. B. A. Boston—Globe National Bank. St. John—Bank of New Brunswick.

Commercial Bank of Newfoundland.

ST. JOHN'S, - - - - - NFL'D.

ESTABLISHED 1857. INCORPORATED 1858.

Capital, \$306,000

Reserve, 60,000

HENRY COOKE, Manager.

H. D. CARTER, Chief Accountant.

Collections made on favorable terms.
Agents.—The London and Westminster Bank, London, New York; The National Bank of the Republic, Boston; The Atlas National Bank, Montreal; The Merchants Bank of Canada, Halifax; The Union Bank of Halifax.

**THE INTERNATIONAL RAILWAY AND
STEAM NAVIGATION
GUIDE**

Published Monthly, containing the TIME-TABLES and MAPS of all the CANADIAN and the principal AMERICAN RAILWAY and STEAM NAVIGATION LINES.

For sale by News Dealers and Booksellers and by News Agents on Trains and Steamers.

PRICE, - - - 20 CENTS.

Annual Subscription, \$2.00, Payable in advance.

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1709 Notre Dame Street, Montreal.

Publishers and Proprietors.

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**Hotel du Peuple,
STE. THERESE, P.Q.**

Good accommodation for Travellers.
Bonne accommodation pour les Voyageurs

C. W. PEARSON,

General Store Keeper and Proprietor of Mail Stages, running daily between Buckingham Village and Station, to meet all incoming trains.

BUCKINGHAM VILLAGE, P.Q.

Excelsior Mngf. & Refining Co.,

182 Queen St. West, Toronto.

Sole Manufacturers of

DEWAR'S HAMMER-HARDENING ANTI-FRICTION METAL.

Send for List of Testimonials, &c.

The Chartered Banks.

ONTARIO BANK.

Capital Paid-up, \$1,500,000
Reserve Fund, 485,000

HEAD OFFICE, TORONTO.

DIRECTORS:

Sir Wm. P. HOWLAND, President; DONALD MACKAY, Esq., Vice-President; Hon. C. F. PRASER, G. M. ROSE, Esq., R. K. BUTTGESS, Esq., A. M. SMITH, Esq., G. R. R. COCKBURN, Esq., G. HOLLAND, GENERAL MANAGER.

BRANCHES:—Howmynville, Guelph, Lindsay, Cornwall, Montreal, Mount Forest, Newmarket, Ottawa, Peterboro', Port Perry, Fort Arthur, Whitby, Winnipeg, Man., and 476 Queen Street West Toronto.

AGENTS:—London, Eng.—Alliance Bank, Bank of Montreal; New York—The Bank of the State of New York; Messrs. Walter Watson and Alex. Lang; Boston—Tremont National Bank.

ST. JOHN'S BANK.

L. MOLLEUR, President, St. Johns. ISAAC COOTE, Seigniorial Agent, St. Johns, Vice-President. W. BROUSSEAU, Merchant, Town Councillor, St. Johns. FUS. GOEBELIN, Merchant, St. Alexandre. A. A. L. BRIEN, Notary, St. Alexandre.

PH. BAUDOUIN, Manager.

Head Office, St. Johns.

Branch—Napierville, J. Molleur, Agent.

Capital Subscribed, \$640,000
Authorized, 1,000,000
Capital Paid in, 226,420
Agents—Montreal, la Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE

HAMILTON PROVIDENT and LOAN SOCIETY.

DIVIDEND No. 29.

Notice is hereby given that a Dividend of Four Per Cent. upon the Paid-up Capital Stock of the Society has been declared for the half-year ending DECEMBER 31st, 1885, and that the same will be payable at the Society's Banking House, Hamilton, Ontario, on and after

SATURDAY, the 2nd of JANUARY, 1886.

The Transfer Books will be closed from the 16th to the 30th December, both days inclusive.

H. D. CAMERON,

Treasurer.

Hamilton, 7th Dec., 1885.

**RICHELIEU & ONTARIO
Navigation Co.**



The Steamers of this Company between

MONTREAL and QUEBEC,

Will commence running regularly on 6th May, as under:—

The Steamer QUEBEC, Capt. R. NELSON, on Mondays, Wednesdays and Fridays, and The Steamer THREE RIVERS, Capt. L. H. ROY, on Tuesdays, Thursdays and Saturdays, at 6 o'clock, p.m., from Montreal.

Steamer BOHEMIAN, Capt. BAKER, will leave for Cornwall and intermediate ports every Tuesday and Friday, at 12 o'clock noon, commencing Friday, 8th May.

The Steamer BERTHIER, Capt. COLLETTE, leaves for Three Rivers every Tuesday and Friday at 1 p.m.

Steamer CHAMBLY, Capt. GEO. NELSON, leaves for Chambly every Tuesday and Friday at 1 p.m.

Steamer CULTIVATEUR, Capt. LAFORCE, leaves daily (Sundays excepted) at 2 p.m., for Vercheres, calling at Boucherville, Yvernes and Bout de l'Isle. For L'Assomption and St. Paul l'Ermitte, on Mondays, Tuesdays, Wednesdays and Saturdays; and for Contrecoeur on Mondays, Wednesdays, Thursdays and Saturdays, and Lachenaie Thursdays and Fridays.

COMPANY'S TICKET OFFICES:—R. A. DICKSON, 136 1/2 St. James St., opposite St. Lawrence Hall; J. J. MCCOMBIE, Windsor Hotel, Robt. McEwen, Canal Basin, and at the Company's Ticket Office, Richelieu Pier, foot of Jacques Cartier Square.

ALEX. MILLOY, J. B. LABELLE,
Traffic Manager, General Manager.
General Offices, 225 St. Paul St.,
Montreal, Oct., 1885.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1885. Winter Arrangements, 1886.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAM-SHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels	Tonnage	Commanders
Nordman	6,100	Building
Siberian	4,600	Capt. R. P. Moore
Carthaginian	4,600	" A. Macnicol
Hanoverian	4,000	Capt. J. G. Stephen
Parisian	5,400	" James Wylie
Sardinian	4,650	Lt. W. H. Smith, R.N.R.
Polynesian	4,100	Capt. Joseph Ritchie
Sarmatian	3,600	" John Graham
Crossian	4,000	" W. Richardson
Moravian	3,650	Lieut. F. Archer, R.N.R.
Poruvian	3,400	Capt. R. H. Hughes
Nova Scotian	3,300	Capt. H. Wylie
Hibernian	3,434	" J. Brown
Caspian	3,200	Lieut. K. Barrett, R.N.R.
Austrian	2,700	Capt. J. Ambury
Nestorian	2,700	Capt. D. J. James
Prussian	3,000	" Alex. McDougall
Scandinavian	3,000	" John Parks
Buenos Ayres	3,600	Capt. J. Scott
Coran	4,000	" C. J. Menzies
Grecian	3,900	" C. E. LeGallais
Manitoban	3,150	" R. Carruthers
Canadian	2,900	" J. Kerr
Phoenician	2,800	" D. McKillop
Waldensian	2,600	" P. J. James
Lucerne	2,200	" W. S. Main
Newfoundland	1,500	" Mylins
Acanian	1,350	" F. McGrath

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool Mail Service.

Sailing from Liverpool every THURSDAY, and from Halifax every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

Rates of Passage from Montreal, via Halifax.

Cabin	\$62.00, \$65.00 and \$88.00
Intermediate	\$30.00
Steerage	At lowest rates.

(According to Accommodation.)

FROM HALIFAX.

Crossian	Saturday, Nov. 28
Sardinian	Saturday, Dec. 12
Sarmatian	Saturday, Dec. 26
Parisian	Saturday, Jan. 2
Polynesian	Saturday, " 9

At TWO o'clock P.M., or on the arrival of the Intercolonial Railway Train from the West.

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS.

Cabin	\$20.00 | Intermediate.....\$15.00
Steerage	\$6.00

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all ports in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railways Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Burns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James Street, Liverpool; Allans, Rao & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Love & Alden, 207 Broadway, New York, 201 Washington Street, Boston, or to

H. & A. ALLAN,

State St., Boston, and 25 Common St., Montreal

Oceanic Steamships.

ROYAL MAIL DOMINION LINE OF STEAMSHIPS.



Tons.	Tons.
Montreal.....3,284	Toronto.....3,284
Dominion.....3,178	Ontario.....3,178
Texas.....2,700	Sarnia.....3,850
Quebec.....2,700	Oregon.....3,850
Mississippi.....2,680	Vancouver.....5,700

Liverpool Service.

Toronto from Portland 31st December, direct.
Oregon " " 4th, from Halifax 16th Jan.
Sarnia " " 28th " " 30th Jan

Bristol Service.

Texas.....about 30th Dec.
Dominion....." 20th Jan.

RATES OF PASSAGE FROM PORTLAND OR HALIFAX.

Cabin, \$50 \$70 and \$80; Intermediate, \$30; Steerage at low rates.

Prepaid steerage tickets issued at the lowest rates. * These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither Cattle nor Sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlwraith, McEacham & Co., 5 Fenchurch street; in Liverpool to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO., Exchange Court, Montreal.

CANADIAN PACIFIC RAILWAY.

Montreal, Ottawa, Kingston, Toronto, AND THE WEST.

CHANGE OF TIME.

Commencing MONDAY, July 27, 1885, Trains will run as follow :-

TIME TABLE.	Local Express		Thro' Express	
	A.M.	P.M.	A.M.	P.M.
Leave Montreal..	7.15	9.00	6.00	8.00
Arrive Ottawa...	11.25	12.23	10.15	11.30
" Toronto		9.45		8.27
Leave Toronto...		9.25		8.00
" Ottawa.....	8.20	6.32	4.40	4.48
Arrive Montreal..	12.35	10.00	8.55	8.18

The only Line to all Points in Upper Ottawa Valley, And the most direct route to

Winnipeg, Manitoba, and North-West via OWEN SOUND & PORT ARTHUR. Connections at TORONTO for all points West, South and North-West.

Magnificent Parlor and Sleeping Cars on Through and Local Express Trains.

For full information regarding Tickets, etc., apply at the following Ticket Offices :- 266 St. James St. (corner McGill Street) Windsor Hotel Ticket Office, and at Quebec Gate Station, Montreal.

W. C. VAN HORNE, Vice-President. W. WHYTE, Gen. Supt. D. McNICHOLL, General Passenger Agent.

Railways.

EXPERIENCED TRAVELLERS

ALWAYS TAKE THE GRAND TRUNK RAILWAY

THE FAVORITE RAIL ROUTE TO MONTREAL, DETROIT, CHICAGO, Boston, New York, Buffalo, Niagara Falls, Peterboro, Quebec, Portland, Halifax, Winnipeg, Kansas City, Omaha, St. Paul, St. Louis, Pt. Huron, London, Hamilton, and all Principal points in

CANADA AND THE UNITED STATES.

It is positively the ONLY LINE in Canada running THE CELEBRATED PULLMAN PALACE SLEEPING AND PARLOR CARS,

And in connection with the CHICAGO AND GRAND TRUNK RAILWAY, forms the

Shortest, Quickest, and Most Reliable Highway to

Manitoba, British Columbia, and the Pacific Coast.

FOR FARES, Time Tables, Tickets, and General Information, apply at the Company's Ticket Offices.

WM. EDGAR, JOSEPH HICKSON, Gen. Pass. Agent. Gen. Manager.



INTERCOLONIAL RAILWAY. WINTER ARRANGEMENT.

Commencing 16th Nov., 1885, THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows :

Leave Lewis.....	8.00 A.M.
Arrive Riviere du Loup.....	12.05 P.M.
Trois-Pistoles.....	1.15 "
Rimouski.....	3.00 "
Little Metis.....	4.11 "
Campbellton.....	7.50 "
Dalhousie.....	8.32 "
Bathurst.....	10.32 "
Newcastle.....	12.15 A.M.]
Moncton.....	3.40 "
St. John.....	7.00 "
Halifax.....	12.05 "

The Grand Trunk trains leaving Montreal at 10.15 P.M. connect at Point Lewis with these trains. The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time. THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON, Eastern Freight and Passenger Agent, 1361 St. James Street, (Opposite St. Lawrence Hall), Montreal.

D. POTTINGER, Chief Superintendent, Railway Office, Moncton, N. B., Nov, 11th, 18 5.

Loan Societies.

THE FREEHOLD Loan and Savings Company,

Cor. Church and Court Sts., Toronto.

ESTABLISHED IN 1859.

Subscribed Capital, - - - \$1,876,000

Capital Paid Up, - - - - 1,000,000

Reserve Fund, - - - - 445,000

PRESIDENT.....HON. WM. McMASTER. MANAGER.....HON. S. C. WOOD. INSPECTOR.....ROBERT ARMSTRONG.

Money loaned on Real Estate security. Deposits received and Debentures issued at current rates of interest.

Montreal Advertisements.

INDIA RUBBER CLOTHING CO.,

C. L. HIGGINS, - - - - - MANAGER.

Manufacturers of Gossamer Circulars, Newports, Sleeve Circulars, Aprons, Sponge Bags, Bed Clothes, Hat Covers, Sleeves. Also, a full line of Men's and Youth's Coats. Only the Trade supplied.

742 Craig Street, MONTREAL.

A. HULEK,

Manufacturer for the Wholesale Dry Goods Trade of Silk and Cloth Cloaks, Dolmans, etc., Braided and Plain Jerseys, Jersey Fancy Caps, Children's Frocks, Snow-shoe Suits of every Style. Also:— Wholesale Manufacturer of Furs; Fur Coats and Cloaks a Specialty. Paris, London and New York experience.

This firm is ready to make up Cloaks, &c., similar to imported samples, if necessary. Also to work up any goods which Wholesale Dry Goods Houses may wish to turn into manufactured articles. Address A. HULEK, 196 McGill Street, Montreal.

THE
BELL TELEPHONE CO.
OF CANADA

Incorporated by Act of Parliament, 1880.
President: - - - - - ANDREW ROBERTSON.
Vice-President and Managing Director: C. F. SISK.
Secretary-Treasurer: - - - - - C. P. SOLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address, **THE BELL TELEPHONE COMPANY OF CANADA, —MONTREAL.**

Accountants, Agents, &c.
[For Legal Cards see other pages.]

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BANKER AND BROKER,
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Special attention given to investments in sound dividend-paying STOCKS and SECURITIES.
Collections made in all parts of the Maritime Provinces.
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REAL ESTATE AND LOAN AGENT,
ACCOUNTANT, &c.,
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Assignments taken and Estates managed.

Montreal.

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ACCOUNTANT, COMMISSIONER
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JOHN M. M. DUFF,
ACCOUNTANT & INSURANCE ADJUSTER,
Commissioner for Canada and
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Vermont and Illinois.
ISSUER OF MARRIAGE LICENSES,
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Opposite Post Office.

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Architects & Valuers
OF REAL ESTATE. Montreal.

Designs for Buildings of every description made and Works superintended. Real Estate valued.

Montreal Advertisements.

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MANUFACTURERS OF

SOFA, CHAIR & BED SPRINGS.

A Large Stock always on hand.

Roman Cement, Portland Cement,
Water Lime

Drain Pipes, Vent Linings,

Flue Covers, Fire Bricks, Fire Clay,

Whiting,

Plaster of Paris,
Borax,

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ARTHUR SIMARD,

Successor to

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MANUFACTURERS OF

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DEALERS IN

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Re-Gilding Done Promptly.

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of the Canadian Pacific Rail-
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Office at Windsor Hotel, Montreal.

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Iron Founders and Manufacturers of

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Iron Bedsteads, Cemetery and Roof Railings.

Sinks, Hollow Ware, Tea Kettles, &c.,

Railroad, Ornamental and Builders' Castings,

WHOLESALE AND RETAIL.

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Cor. of Craig & St. Peter St., and 524 Craig St.

FOUNDRY AND STOVE WORKS:

Cor. William and Inspector Sts.

MONTREAL, P. Q.

W. S. THOMSON,

IMPORTER OF

Laces, Buttons, Trimmings,

AND GENERAL FANCY GOODS,

1811 Notre Dame St., Montreal.

DOMINION

Fur Dressing & Dye Works,

A. HELLMANN,

201 CRAIG ST., MONTREAL.

ENVELOPES

Stamped in RELIEF COLORS,

NO CHARGE FOR DIES.

GEORGE BISHOP & CO.,

69 ST. JAMES ST., MONTREAL.

Brockville, Ont., Advertisements.

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Manufacturer of fine

CARRIAGES AND SLEIGHS

FACTORY, JOHN STREET,

BROCKVILLE, ONT.

N.B.—Repairing promptly attended to. All work warranted. Orders by mail promptly attended to.

CANADA DYE WOOD MILLS.

BUSH & McCORMACK,

Importers and Manufacturers of

ALL KINDS OF DYE WOODS,
BROCKVILLE, ONT.**BUY THE**

ELECTRIC LAMP, GIVES A LIGHT
equal to eight ordi-
nary lamps for our
gas jets. Nine times cheaper than gas, with a light
four times more brilliant. Twenty-five p.c.
cheaper in price than the "Sam," "Wonder," or
Lighting Lamps. Can be fitted to any gas fixture.
Encourage Home Manufacture. The
only Lamps of the kind manufactured in Canada.
No smoky or broken chimneys. Positively non-
explosive. Costs only half a cent per hour for oil.
Stand Lamps handsomely finished in Gold or Silver
for the study or parlor. Brass and Nickel Founts
made so as to fit every description of gas or lamp
fixtures. Agents Wanted for every town in the
Dominion. Sole Manufacturers and Owners of the
Thayer Electric Lamp Patent, **FRANK WEIR
& CO.,** P.O. Box 1578. Office and Factory, 48 to 50
Nazareth St.; Foundry, 84 to 90 Wellington St.,
and 68 Prince St., Montreal.

THE

STEEL COY. OF CANADA

Manufacture

**PIC AND BAR IRON CAR WHEELS,
CAR AND LOCOMOTIVE AXLES,
NAIL PLATE, &c.**

All Orders for the Company's products executed
DIRECT from the WORKS, LONDONDERRY, N.S.

OFFICE IN MONTREAL,

No. 17 St. John Street.

**GANANOQUE JUNCTION
CHEESE & BOX FACTORY,**
WM. CHAPMAN, Proprietor,
MANUFACTURER OF
CHEESE and CHEESE BOXES.
DEALER IN
Annatto, Rennets, Bandage, Salt,
Scale Board, &c.
GANANOQUE JUNCTION, ONT.

Packing Box Manufactory.**JOHN WOOD & SONS.**

Cor. Front and Erin Streets,
TORONTO.

BOX and PACKING CASE MANUFACTURERS.

Planing, Sawing, Re-Sawing, Band Sawing, Shaping, &c

ALL ORDERS PROMPTLY ATTENDED TO.

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Successors to CHAS. LEGGE & CO.
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And Experts in Patent Causes,

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specialty.

Peterborough, Ont., Advertisements.

THE AUBURN WOOLLEN COMPANY,
(Limited.)
Manufacturers of Tweeds.

PETERBOROUGH, ONT.

PETERBOROUGH WOOLLEN MILL.
A. W. BRODIE,
WOOLLEN MANUFACTURER,
PETERBOROUGH, ONT.

CENTRAL IRON BRIDGE WORKS

PETERBOROUGH, Ont.

W. H. LAW, Proprietor and Engineer.
Wrought Iron Bridges, Roofing and Turtables,
Girders and General Iron Work.

Peterborough Biscuit Works,
G. W. HALL, Proprietor.
Soda Biscuits for Family use a Specialty.
Office, Works and Sample Room, Simcoe Street,
PETERBOROUGH.

The Wm. Hamilton Manfg. Co.
Manufacturers of the most improved Saw Mill Engines and Boilers, Heavy Circular and Iron Gang Mills; Patent Twin Circular; Steam Feeds with Patent Valves; Covel's Patent Saw Sharpener; Perkins' Patent Shingle Mill and Shingle Machinery; Improved Lumbermen's Capstans; Laffolle Turbine Water Wheel; Band Saw Mills; Twin Engine Feed for long Carriages. Peterborough, Ont.

R. MOWRY,
Peterboro, Ont.,
Manufacturer of
THRASHING MACHINES, HORSE POWERS,
and **Sawing Machines.**
All work warranted. Repairing of all kinds promptly attended to at moderate rates.

McANDREW & NOBLE,
Opp. Hall, Innes & Co., and next door to the Fire Engine Station,
Simcoe Street, Peterborough, Ont.
Steam and Hot Water Heating in the most improved and economical plans. Sanitary Plumbing a Specialty. Gas Fitting Practically done.

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IMPROVED STYLES OF HORSE-SHOEING.
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Brass Founder. Railway Castings a
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106 and 108 Bay Street,
FINEST GOLD, SILVER AND NICKEL PLATING
No goods allowed to leave the Works unless
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None but skilled workmen employed.
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First-class Accommodation for the Travelling Public

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Formerly with Joseph Isabelle, of Hull,
CARRIAGE MAKER,
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Vehicles to order and Repairs made on the
shortest notice. Prices moderate. Your patronage
is respectfully solicited.

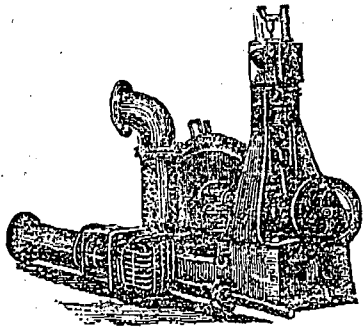
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Improved Carriages and Buggies, combining
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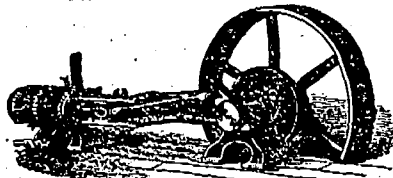
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Two years' extensive use has proved to be: Simple, Durable, Clean, Constant, Satisfactory, Efficient, Economical.

It prevents heating and cutting of Shaft and Pulley, and stops the usual attending noises by which Loose Pulleys are accustomed to make known their need of oil.

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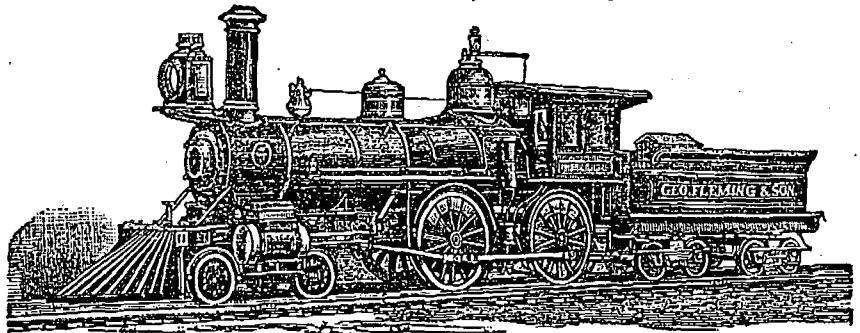


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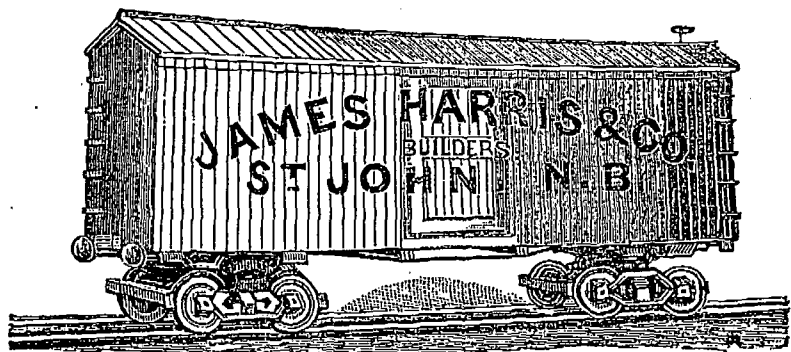
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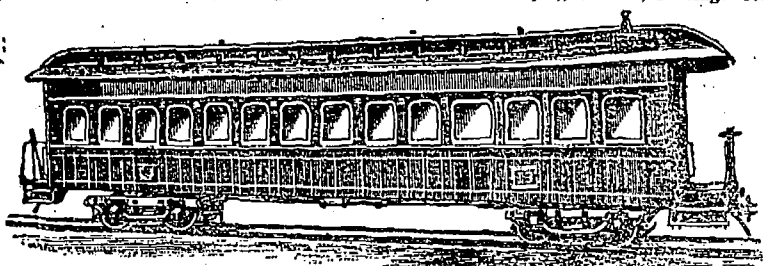
Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyred Car Wheels, Car Machinery, and other Castings of all kind. Hammered Car Axles, Shafting and Shapes, Railway Fish Plates, Nail Plates, Ship's Iron Knees.

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Manufacturer of Railway Rolling Stock of all kinds, Palace Sleeping Coaches, Passenger Coaches



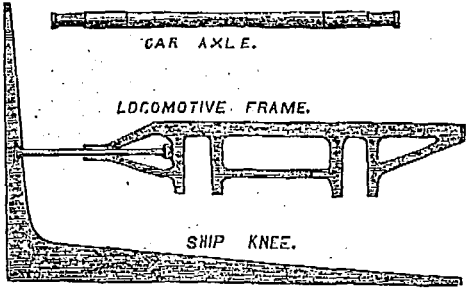
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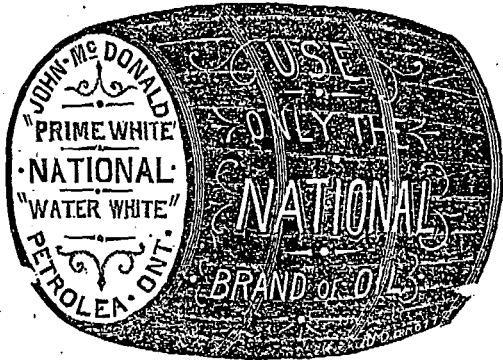
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- to 30 Gravity, 250° Mineral Lard Oil, 250°
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- 200° Machinery Oil (Black), Pure Grade Oil,
- Paraffine Wax, Hand Lamp Oil, Neutral Oil,
- Benzine.

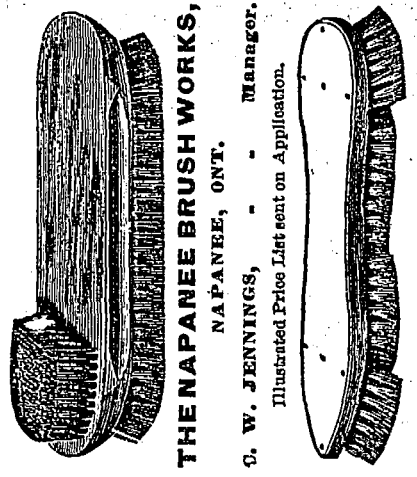
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All kinds,—Fresh, Salt, Smoked, Boneless and Dried Fish.

CANNED GOODS.
 Cranberries, Lemons, and Grocers' Sundries.
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EDWARDS MERRILL.
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 &c. Office: Washburn Block, Main St., Platon.

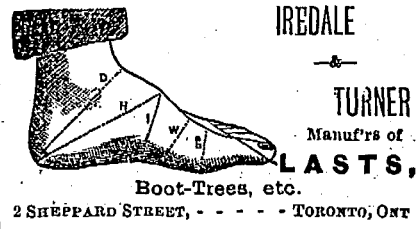
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JONES, MACKENZIE & LEONARD,
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THE PATENT
Exhaust Steam Injector
 WORKED BY EXHAUST STEAM ONLY.

The most economical boiler feeder in existence, and at same time the simplest and most durable. Supersedes both pumps and feed-water heaters, and by condensing the exhaust steam, removes the back pressure, and consequently, increases the power of the engine. Utilizes a power heretofore thrown away. Works automatically at a steam pressure of 10 lbs than half a pound. The exhaust steam, in passing through the Injector, heats the feed-water to a temperature of 190 degrees F., thus effecting a saving over any other injector of from 15 to 25 per cent. in fuel.

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 Correspondence solicited.

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CARLETON, - - ST. JOHN, N. B.

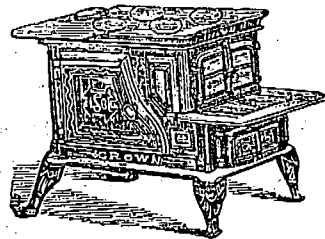
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Furs & Skins,
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MONTREAL.
 HIGHEST PRICES paid for RAW FURS.

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GENERAL MACHINERY.

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FRANK H. WILSON & COMPANY,

PROPRIETORS.

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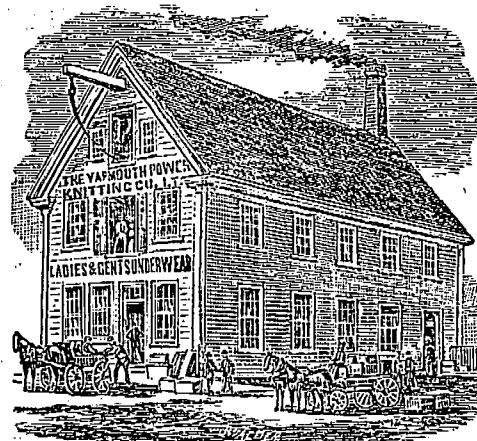
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Under the Bradley Patent.

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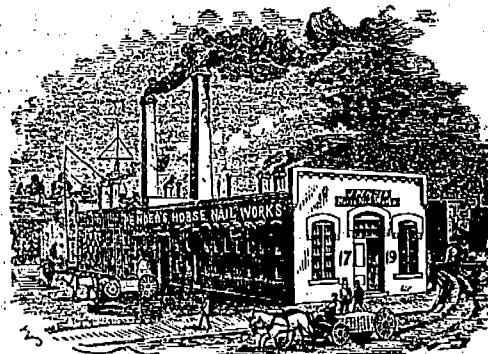
JAMES PENDER,

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Hot Forged

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17 & 19 Nelson Street, - - - - ST. JOHN, N.B.

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A BIG OFFER. To introduce them, we will GIVE AWAY 1,000 Self-Operating Washing Machines. If you want one send us your name, P.O. and express office at once. The National Co., 23 Dey St., N.Y.

JAMES MUNRO & SONS,

Steam and Hot Water Engineers

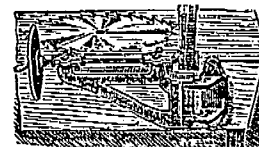
Furnaces set and all orders promptly attended.

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Amherst Stove and Machine Works,

Established 1848.

HODGSON'S PATENT SAW GRINDER



will Sharpen any kind of Saws with one-half the cost of files and in one-quarter the time.

Costs only \$25.00.

We also manu-

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Manufacturers and Dealers in Saws, Belling, Steam and Water Pipes and Fittings, Mill Supplies and Machinery of every description. Write for Circulars. A. ROBB & SONS, Amherst, N.S.

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COMMISSION MERCHANTS,

-Importers and Wholesale Dealers in

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HEAD OF CENTRAL WHARF,

HALIFAX, - - - - - NOVA SCOTIA.

THE

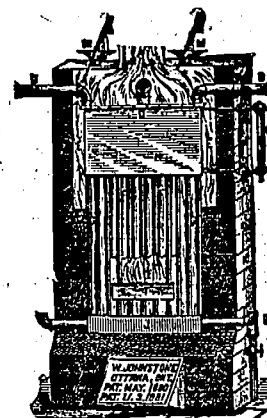
Vale Coal and Iron Co.

(LIMITED),

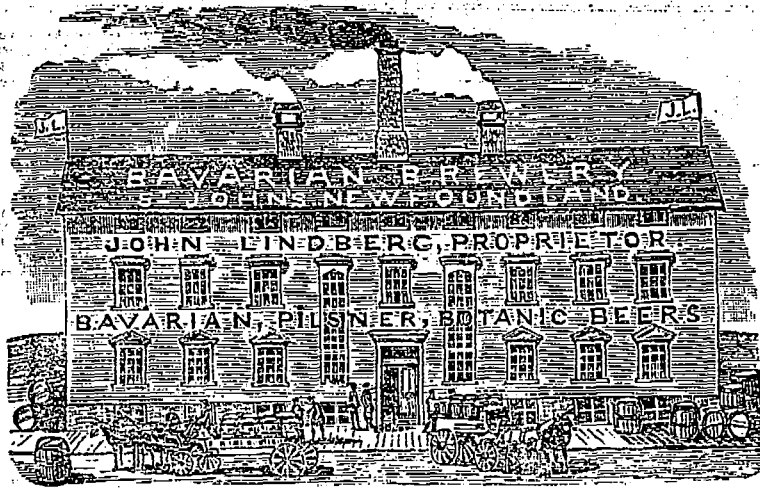
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W. B. Moore, - - Manager.

Contracts solicited for Coal for Corporations or Railways.



JOHNSTONE'S IMPROVED PATENT STEAM HEATING APPARATUS. Indirect steam heating with ventilation a specialty. Estimates or any information furnished on application. Manufactured by W.M. JOHNSTONE, 207, 209 and 211 Wellington St., OTTAWA, ONT.



Bavarian Brewing Company,

JOHN LINDBERG,
MANAGING DIRECTOR.

ST. JOHN'S, Newfoundland.

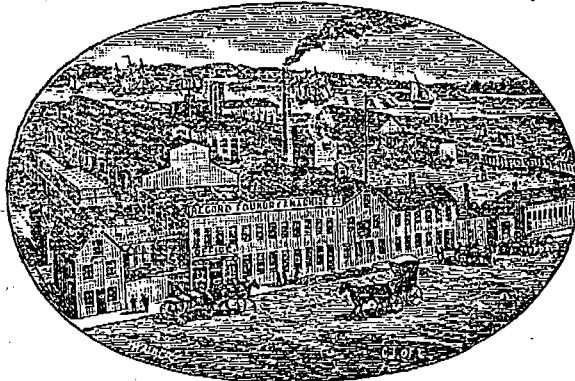
MANUFACTURERS OF THE
CELEBRATED BAVARIAN, PILSNER
AND
BOTANIC BEERS.

CANADIAN ORDERS SOLICITED.

ESTABLISHED, 1855.

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FLAWS, STOVER, MACHINERY,
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Tin-ware, Hollow-ware, and Castings
OF ALL KINDS,
IN BRASS AND IRON.

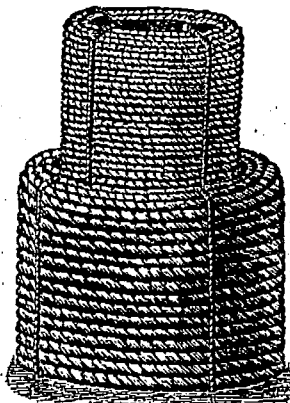


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The most Liberal Discounts given to the Trade. All goods Manufactured by this Company are Warranted of the Best Quality and Pure Asbestos.

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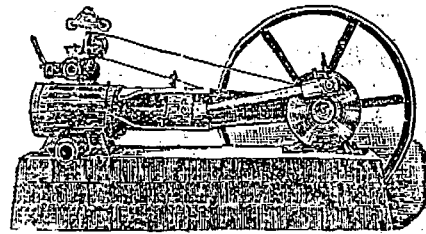
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Asbestos Steam Rope Packing, Asbestos Prepared Loose Fibre, Asbestos Wick or Valve Packing, Asbestos Mill Board Packing, Asbestos Journal Packing, Asbestos Crude, Ground and Powdered, Asbestos Flooring Felt, Asbestos Pipe and Boiler Covering, Asbestos Cement Covering, Asbestos Gaskets, Asbestos Retort Cement.

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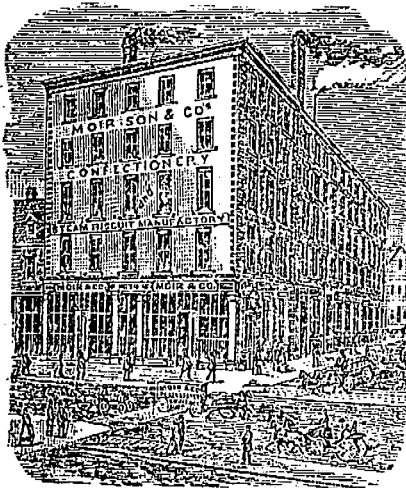
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The steadily increasing demand which exists for these goods, is the best guarantee of their merit, and fully indorses the public testimonials which have been awarded them at all Canadian Exhibitions.

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—MAMMOTH WORKS.—

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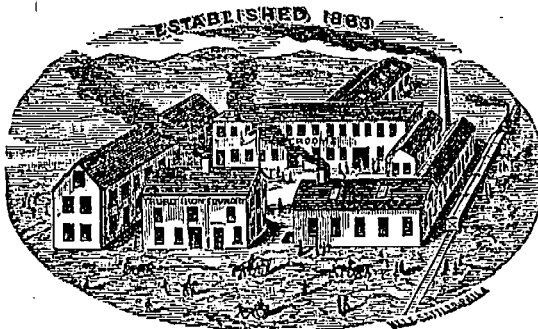
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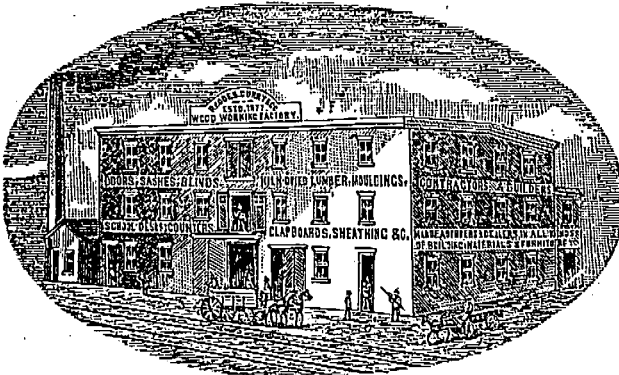
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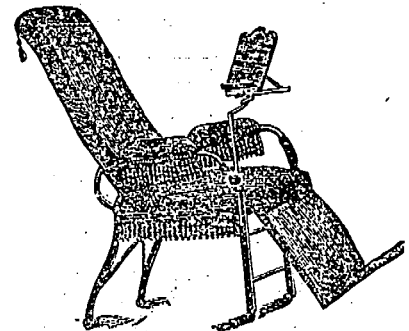


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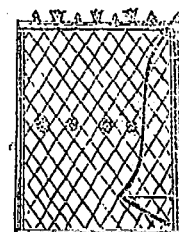
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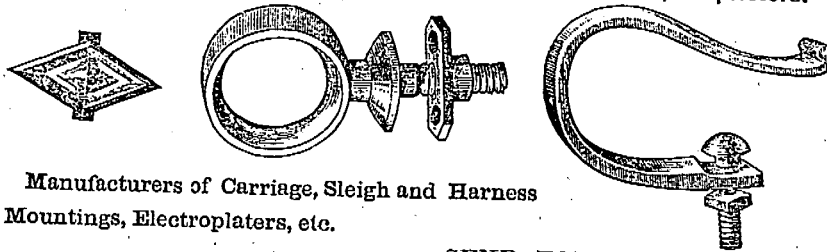


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Manufacturer of
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Surface-burning Stove,

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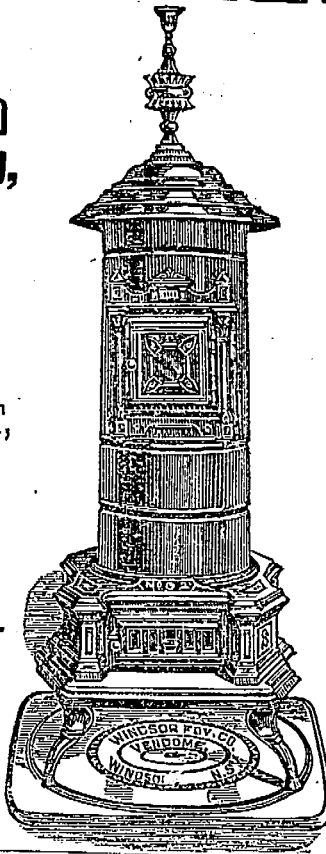
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ECONOMICAL IN FUEL.**

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Ship Castings, Caboose, Capstans, Stoves for Ship and House use.

A large assortment of Tinware, embracing every article of that material used in the Kitchen, Dairy, or on the Farm.

Cooking Stoves to burn either Wood or Coal. Coal Hods, Shovels, etc.

Special reduction on all Goods now in stock.

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STEAM PUMP WORKS,

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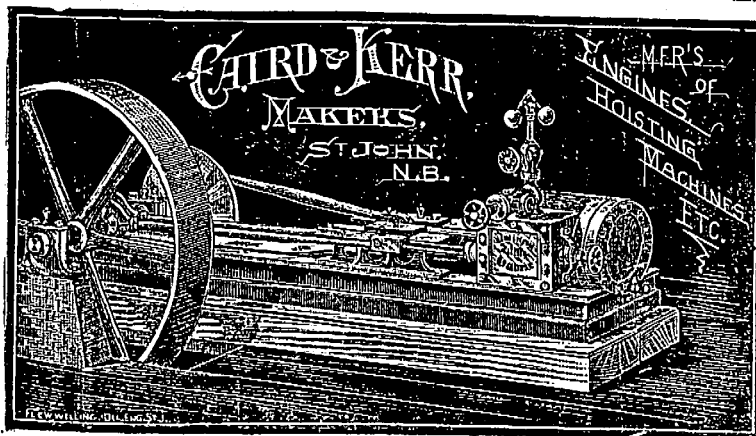
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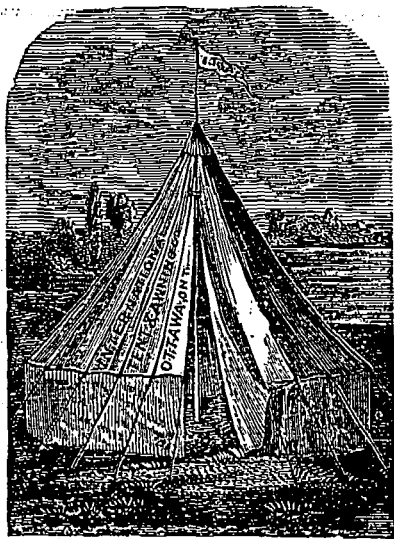
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**TENTS AND CAMP FURNITURE,
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Our Goods are well-made and of the best materials.

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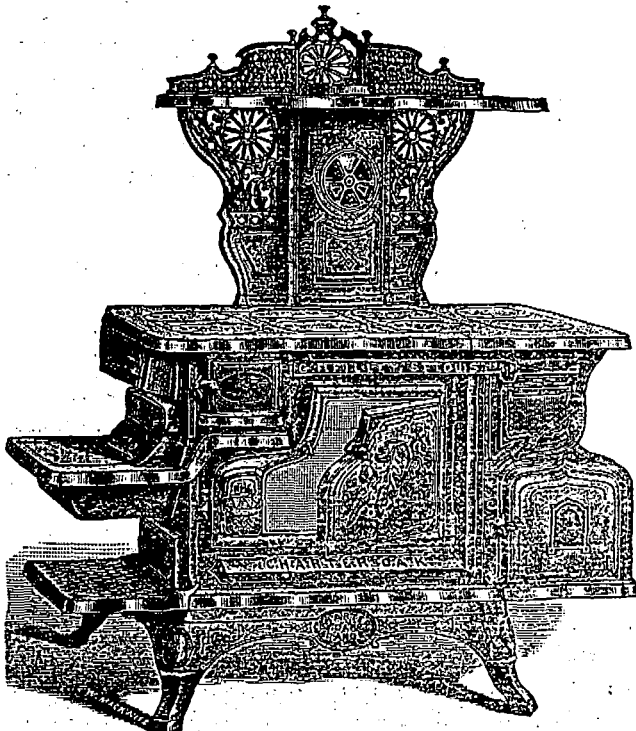
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E. COGSWELL. W. B. DIXON.
COGSWELL & CO.,
Manufacturers of the Celebrated
CHARTER OAK RANGES & STOVES,



CHARTER OAK RANGE.

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EACH RANGE HAS THE WONDERFUL
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Steam Boilers for Marine and Land Purposes. Iron Ships repaired. Ship Tanks, Girders, Smoke Pipes, and all kinds of Sheet Iron Work neatly and promptly executed.



Warran's Patent Platform Scales. The oldest and most reliable Scale House in the Dominion.

For First Class Work.
H. B. WARREN & CO.,
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DO NOT BUY A

HOT WATER OR STEAM BOILER

For heating your house without having studied the merits of the

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Its Qualities.

It is made of Steel Plates and is not broken by the fire. The generating



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Ten Sizes.

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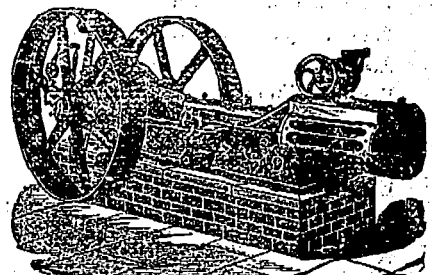
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Address, M. V. BUSH, this Office.

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J. PERKINS, Proprietor,
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HOCHELAGA COTTONS.

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNESPINNING CO. [Hochelaga].

Heavy Brown Cottons and Sheetings.

Tweeds, Knitted Goods, Flannels, Shawls, Woollen Yarns, Blankets, &c.

The Wholesale Trade only supplied.

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COTTONADES, WOVEN DUCKS, DYED DUCKS, White Ducks for Sails, Tents, in 7, 7½, 8, 9, 10 and 12 oz.

CANTON FLANNELS, BLEACHED, UN-BLEACHED and COLORED.

GRAIN BAGS, SUGAR BAGS.

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Castings in Iron and Brass done at low rates.

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Fingering Wools, Fine Yarns, Materials for Art Needle Work, Arrasenes, Chemises, Felts, Canvas, Plushes, Upholstery Fringes, Perforated Parchment Patterns.

IN FINE QUALITIES ONLY.

IMPERIAL COUGH DROPS.

Best in the world for the throat and chest. For the voice unequalled.

TRY THEM.

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Bleached Shirtings,
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Fine and Medium Tweeds,
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Plain and Fancy Flannel,
Low Tweeds, Etoffes, &c.,
WHOLESALE ONLY SUPPLIED.

15 Victoria Square,
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MONTREAL COTTON CO.

Works at Valleyfield.

Percalles, Batistes,
Pocketings, Wigans,
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Cheese & Butter Cloths,
Foulards, Sateens,
Permanent Linings,
Beetled Twills.

Grand Isle Dyeworks & Bleachery.
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—ESTABLISHED IN 1861.—

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WHOLESALE DEALER IN

OSTRICH AND VULTURE Feathers.

OFFICE AND FACTORY:

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P.S.—The Trade is respectfully requested to remember the following:
According to a new process which I possess, I can dye Plumes and Feathers to any color whatever, and this in less than ten minutes.

S. H. MAY & CO.,

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Importers and Dealers in

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PLATE AND SHEET GLASS.

A Full Stock always on hand of all Painters' requirements.

Specialty in Fine Colors, Leads & Varnishes.

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Leading Manufacturers, &c.

We beg to inform the trade that we have now in stock a full line of colors in

KNITTING SILK

in both REELED and SPUN SILKS. To be had of all wholesale houses in Canada.

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LETTER BOOKS.

The Best Copying Letter Book at the price in the city.

20 quires thick, ½ bound in Red or Blue Leather.

PRICE \$2.50 EACH.

A DISCOUNT OFF FOR QUANTITIES.

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CARRIAGE & WAGON AXLES.

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Anchor Brand GUELPH AXLE WORKS and Duplex.

T. PEPPER & CO.,

GUELPH, Ont.

Our Duplex Axles are all to be had at all the principal Hardware Stores in the Dominion.

CANADA VINEGAR WORKS,

T. A. LYTLE & CO.,

Bonded Manufacturers,

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(Late Klumaster & Wells)

BARRISTER, SOLICITOR, &c.

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BARRISTER, SOLICITOR, NOTARY, &c.
Walkerton, County Town of Bruce Co., Ont.

Leading Wholesale Trade of Montreal.

JOHN CLARK, Jr. & Co.'s

M.E.Q.  I.M.E.Q.
TRADE MARK
ESTABLISHED 1820
SPOOL COTTON
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

M. E. Q.

ESTABLISHED 1820
THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD at the Centennial Exhibition for Excellence in Color, Quality & Finish.
Wholesale Trade supplied by
WALTER WILSON & Co.,
1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.**

Received:
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.



Received
Gold Medal
THE
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Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

Sole Agents for the Dominion,

1 & 3 ST. HELEN STREET, MONTREAL.

Leading Wholesale Trade of Montreal.

JAMES TURNER & Co.,



(ESTABLISHED 1848)
WHOLESALE GROCERS AND
LIQUOR MERCHANTS
Hamilton, Ont.



TURNER, ROSE & Co.,

Wholesale Grocers and Tea Merchants,
Montreal, Que.

Turner, Mackeand & Co.,



WHOLESALE GROCERS'
Winnipeg, Man.

COUNTRY MERCHANTS,

Ask Travellers Visiting You for
Samples of

CANADIAN PRINTS.

Several Thousand Patterns to Select
from.

The **MAGOG TEXTILE** and Print Company,
MONTREAL.

Reinhardt Man'g Co. Manufacturers
Jewel Cases

and Jewellers' Supplies, Plush Goods, Brush,
Comb, Mirror and Odour Cases, and Cases of every
description. Orders solicited.

509 LAGAUCHETIERE ST., HEAD OF COTE ST., MONTREAL.

Commercial Summary.

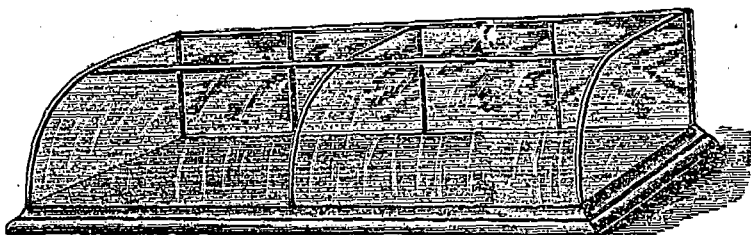
Mr. CHARLES Jones has retired from the well-known firm of Frost & Jones, Smith's Falls. Mr. Frost will continue.

The estate of Coady Bros., storekeepers' Margaree, N.S., who recently assigned, shows liabilities of about \$4,000 and assets of about \$2,200.

R. WINNING, tailor, Lisle, Ont., who contrived a year or two ago to get trusted for a little general stock, has assigned, and gone back exclusively to the workshop.

A LOCAL paper estimates the value of new buildings erected in Berlin, Ont., during the past year at \$125,455.—A car load of mutton was shipped from Sarnia, Ont., to Winnipeg last week.

Mr J. L. E. MERLEAU, general store, of Fort Coulonge, has assigned to J. McD. Hains, accountant, of this city. Liabilities are placed at \$2,300, with assets consisting of a stock valued at \$1500 and book-debts of about \$200. The cause of failure is stated to be inattention to business. The stock is now being sold out by the creditors.



Dominion Show Case Manuf'g Co.

J. P. WAGNER. G. SCHAACK. H. G. LAURENOE. WM. MAIR.

SILVER MEDAL Toronto Exhibition, '84. **FIRST PRIZE** Provincial Fair, Ottawa, '84

Show Cases of every description in Nickel, Silver, Walnut, Ebonized, etc.

Hardwood Store Fittings, Metal Sash Bars, etc. Send for Catalogue and Price List.

Show Rooms and Factory—59, 61 & 63 Adelaide St. West, TORONTO, ONT.

**THE REFINERS' OIL COMPANY, LIMITED,
Petrolia, Ont.**

REPRESENTING

THE IMPERIAL OIL CO.

JOHN McMILLAN.

CONSUMER'S OIL REFINING CO.

M. J. WOODWARD & CO.

PETROLIA OIL COMPANY.

McMILLAN, HARLEY & CO.

JOHN McDONALD.

WM. McKAY & SON.

J. W. McINTOSH & CO.

P. GLEESON & BRO.

Directorate :

F. A. FITZGERALD, President.

JAMES McMILLAN, Vice President.

WM. PRATT, Secretary.

This Company has been organized for the purpose of plaging on the Canadian market the best standard brands, and is now prepared to fill all orders.

FIRST ARRIVALS.**NEW LABRADOR HERRINGS,
MUNN'S BRAND.**

Now landing ex. Str. "Vanguard" and ex. Schr "Volante."

PRIME QUALITY.

ALSO FOR SALE:

Steam Refined Seal Oil, A. Newfoundland Cod Oil, new Cod Liver Oil, Newfoundland dry Cod Fish, Newfoundland Salmon in tierces and barrels.

Stewart Munn & Co.,

NO. 22 ST. JOHN STREET,
MONTREAL.

EDWARD EVANS,
(Late of Montreal.)

ACCOUNTANT,

74 King Street West,
TORONTO.

5% Land Mortgage Debentures for Sale.

5, 10, or 15 Years to run. Security undoubted.
Apply to

HANSON BROS.,
178 St. James St.,
MONTREAL.

J. C. CRANE, of Owen Sound, Ont., who failed about a year ago, and repurchased his goods, continuing in a small way, has now sold out to E. Blanchard & Co., and retires from business.

C. DEROUCHE advertises in the Renfrew, Ont., *Mercury* "that he has reduced the price of "bread to 5c. a loaf, and, if all goes well, may "yet bring it down to 4 cents." He has recently added to his staff.

THE failure of Chas. B. Rankine, grocer, St. John's, Nfld., is announced, with liabilities of about \$3,500 and assets nominally of \$2,400. Since his former assignment, some seven years ago, he has been making but little progress.

S. LEVERATT, formerly a dry goods merchant of Toronto, moved to Hagersville, some months ago taking with him \$1,200 worth of goods. He does not appear to have succeeded and has assigned to W. H. Cross of Toronto.

D. H. ROCHEX, who for several years has carried on one of the principal stores of West Farnham, Que., assigned on the 15th, owing upwards of \$16,000. He began with a capital of about \$2,000, but spread out considerably at the time of his life partnership, about three years ago.

THOS. STONE, of Catalina, Nfld., a dealer of many years standing in fishery supplies, is insolvent, attributed largely to the recent disasters along the coast. His liabilities foot up some \$20,000; the assets consist in a considerable degree of lauded property and fishery plant.

THE response to a creditor of the Yarmouth, N.S., Power Knitting Co., who recently rendered them a small account, was, "This concern is busted." This is not surprising

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY, MONTREAL.

WHOLESALE

FURS,

HATS,

ROBES,

GLOVES,

MOCCASINS,

&c.

MEN'S

FURNISHINGS.

A Well Assorted Stock in

ALL LINES.

WAREHOUSE:

517, 519, 521, 523 and 525

St. Paul Street, MONTREAL.

considering all things, not least the two judgments for \$8,000 recorded against them last summer.

THE Indiantown Branch, a feeder of the I. C. R., extending from the north side of the South West Miramichi, a distance of over 14 miles up along the river, has been taken off the hands of the contractor, Mr. J. B. Snowball, by the Dominion Government. The work has been done in a creditable manner.

THE Asbestos mines at Black Lake, Coleraine Townships, have been sold to Messrs. Irwin, Hopper & Co., of this city, for \$50,000. It is stated that the firm has disposed of it to an English company for £35,000. The mine will be operated on a large scale under the management of Mr. R. T. Hopper.

A CORRESPONDENT at Amherst, N.S., writes:—"Our town has made steady progress during the year, just closing; over \$50,000 has been expended on buildings, exclusive of a new post office and custom house worth \$35,000. For a population of 4,000 this is a good showing."

EDWARD Kilnor, general storekeeper of Morriston, Ont., has assigned. He was compelled to make an arrangement with his creditors in 1882, and has not been successful since, although endeavoring to give better attention to his business. The energetic competition of recent years has also doubtless had its influence.

N. H. UPHAM, who succeeded the late firm of DeWolfe & Co., in the lumber business at Parraboro, Cumberland County, N.S., has

lately assigned all his property to A. S. Townshend for the benefit of his creditors. The assignee will continue the business in his own name for a year. The Halifax Banking Company is the principal creditor.

LOUIS Holstein, peddler, of Dacre, near Renfrew, has assigned. Liabilities will be in the vicinity of \$3,500 while the assets, consisting of stock, house property, teams, etc., are stated to be worth \$4,000. His brother left the firm some months ago withdrawing a portion of the capital, but at that time the estate showed a surplus of \$2,600.

A GLINTON, Ont., correspondent writes:—"Business is brisk and sleighing good.—The estate of John Hodgins will close on March 1.—M. Cottier, tailor, who left here some years ago for Mayfield, has returned and resumed.—Our flour mills are grinding wheat which came direct from Brandon, Man., and the organ factory is unable to keep up with orders received."

JOHN Leslie, Maxville, Ont., bought out Neil McGillis two years ago; but never having been able to pay up the purchase money, he has assigned to that gentleman. The liabilities will reach several thousands.—W. & T. Richardson, tailors, of Chatham, assigned about eighteen months ago owing to being involved with real estate, and under pressure from English creditors. They have now assigned again.

AT a meeting of the creditors of W. H. Muckle, of Neepawa, Man., held on 10th Dec., the estate showed stock \$1,200, book debts about \$1,000, while his liabilities are \$3,500.

Leading Wholesale Trade of Montreal.

Mc Arthur, Corneille & Co.

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, & Double Diamond Star Brands. English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Col'd, Plain & Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street, and 147, 149 and 151 Commissioners Street, MONTREAL.

THE ADAMS TOBACCO CO.

Manufacture the finest Chewing and Smoking Plug Tobacco, and Cut Plug. Gold Medal and Diplomas awarded them at Dominion Exhibition, 1884. The following are their leading Brands:

Bright Chewing. "Gold Coin." "Little Sergeant." "Got It."	Fancy Chewing. "Span Roll." "Crown Jewel." Smoking. "Dindew." "Double Thick, Gs. Viola Solace, 12s.
Black Chewing. Black Bird, 12s. in Caddies and Boxes, "Black Hawk," 3s. "Little Giant" P.P. 12s.	All goods warranted.

He obtained an extension last spring but found it impossible to meet his obligations. Most of the creditors are inclined to accept his offer of 25 cents on the dollar, as if the estate is wound up compulsorily they may not realize that figure.

A CABLEGRAM from London states that at a conference of the representatives of all the principal trans-Atlantic steamship companies at Liverpool it was decided there was no profit in carrying freights between England and America at present rates. A resolution was adopted to make a general and uniform advance in rates, but the amount of the advance was left to be decided at a future conference. It is generally understood the rates will be advanced fifty per cent.

In one day last week the Moncton, N.B., refinery shipped 90 brls. of sugar and sent six cars of shooks to Demerara by sailing vessel. The cotton company shipped several cars of cotton waste to Toronto on the same day.—A steamer of 20 tons has been built at Mahone Bay, N.S., to the order of Smith & Gray, Sambro, for use at their lobster factory.

At Emerson, Man., wheat has been coming in freely of late. No. 1 brings 66 cents, while the price of No. 1 frozen ranges from 50 to 55 cents.—There has not been much activity in wheat at Manitou, Man., but receipts are also increasing at that point. No. 1 hard is quoted at 63c. to 65c.; frozen from 30c. to 50c.; barley, 30c. Beef, \$4.50 to \$5; pork, \$4.50; venison, \$6; poultry, from 9c. up.

Messrs. R. Courteau & Co., cigar manufacturers, of this city, have assigned on demand

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.

WHOLESALE

DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newfld.,

Cod Liver Oil, Norwegian,

Corlander Seeds, Cream of Tartar,

603 CRAIG STREET,

MONTREAL.

TEES, WILSON & CO.

(Successors to James Jack & Co.,)

**IMPORTERS of TEAS
AND GENERAL GROCERIES,**

66 ST. PETER STREET, MONTREAL

of Messrs. Boyd & Co. The liabilities will reach \$4,000 while the assets, the value of which is not yet ascertained, consist of stock of tobacco and cigars, machinery, etc. The firm has only been in existence some eighteen months, the partners having been previously in the employ of Messrs. S. Davis & Son. The failure is ascribed to lack of the necessary capital and experience.

J. S. MOFFATT, for some time in the employ of R. Wightman, druggist, at Owen Sound, opened up business on his own account some three years, buying out the drug business of Lang Bros. To the drugs he added liquors, but his means being small and business limited he did not succeed, and on Tuesday the 15th all his stock was removed by the bailiff under a chattel mortgage for a considerable amount, held by a Hamilton creditor.

The municipal council of Peterborough, Ont., has recently made a ten years' contract with the water works company of that town for a complete system of fire protection, including the outlying districts which are to be served by the steam fire engine. The company will at once increase the size of its mains and extend its service to new streets where demands have lately arisen for a domestic supply.—A boot and shoe factory, with a capacity for about 300 pairs of shoes per week, is to be opened in Peterborough soon.

The wholesale fancy goods concern of Clinton E. Brush & Bro., which individually and collectively blazed as the comet of a season a year or two since in Toronto, has undergone another mutation. The business has recently been sold to Mrs. C. E. Brush, but

Leading Wholesale Trade of Montreal.

KIRK, LOCKERBY & CO.

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacramento Streets,

MONTREAL.

ALEX. MCARTHUR & CO.,

MANUFACTURERS

TARRED AND ROOFING FELT,

Building Paper, Coal Tar, Pitch,
Paper Bags, Wrapping Paper,
Twine, &c., &c.,

393 ST. PAUL ST., MONTREAL.

will continue without change of title. The climate of the Queen City appears to have been severe for the New York exotics.—The premises of Mrs. M. S. Moore, retail fancy goods, Toronto, were recently taken possession of by the bailiff.

At a meeting of the creditors of W. H. Muckle, merchant, Neepawa, Man., held on the 10th inst., the insolvent offered 25 cents in the dollar which, considering the nominal character of the assets, they were disposed to accept. Liabilities about \$3,500; assets about \$2,500.—The stock of Leask, Rose & Co., Brandon, Man., has been disposed of at 43 cents in the dollar.—The estate of John Cuddy, grocer, Winnipeg, has realized 52½ cents in the dollar.

A. E. Fish & Co., gents' furnishings, of Belleville has assigned to Radford Bros., of this city. The liabilities are placed at \$9,000, and Mr. Fish claims that the assets are worth \$16,000, the estate showing \$7,000 surplus; but it is expected the figures are somewhat too "couleur de rose." The cause of the assignment is said to be the withdrawal of \$3,000 from his capital to purchase the plant of a laundry, and the impatience of some local creditors. The creditors meet next Tuesday.

The Messrs. Fisher of Dundas, Ont., pulp manufacturers, have started a factory at Chatham, N.B. They purchased a convenient site from J. B. Snowball, and established a brick yard about two miles distant, where they manufactured their own materials for the buildings, one of which is already covered in, and they purpose going on with the other as rapidly as possible. When complete the factory will be one of the best in the Dominion

Leading Retail Houses of Montreal.

JOHN HENDERSON & CO.

Hatters and Furriers,

1677 NOTRE DAME ST., MONTREAL.

We invite attention to our present **FUR STOCK.**
Special Quotations made now for South Sea Seal
 Goods, Musk-Ox Robes, and fine Furs of every description.

Goods sent subject to approval to any part
 of the Dominion.

IMPORTANT

Use the only Reliable Disinfectant
"METERS," CARBOLIC ACID!

The Public Analyst for Montreal Certifies as follows, Sept. 8, 1885:
 THIS IS TO CERTIFY that I have analyzed an original bottle of "METERS" CARBOLIC ACID, and find the same to be a solution of Carbolic Acid, equal to 80 per cent. of Solid Crystal Carbolic Acid, and free from all impurity. It, therefore, ranks equal to any impure Acid No. 5 standard, and is well adapted for disinfectant and antiseptic purposes.

(Signed), J. BAKER EDWARDS, Ph. D., D.C.L., Public Analyst, Montreal.

Dr. Government, Chairman Medical Board of Health for Ontario, writes:

"You may sell 'METERS' CARBOLIC ACID as a RELIABLE disinfectant."
 EVERYONE knows Carbolic Acid is the best disinfectant, therefore, why be led away by articles of unknown composition with fancy names. Ask your Chemist for a 25c or 50c bottle of 'METERS' CARBOLIC ACID, it is patronized by the Montreal Board of Health.
 Sold by all Druggists, who can easily procure it, if out of stock, from the sole proprietors.

EVANS, SONS & MASON, Limited,
 Western Branch: Toronto. Wholesale Druggists, Montreal.

NEW FRUITS.

Choice New Crop Teas, Barbadoes Sugars.

A FULL STOCK OF

Canadian Refined Sugars and Syrups.

SALT WATER FISH.

WHITEFISH AND TROUT FOR SALE.

BROWN, BALFOUR & CO.,

Wholesale Grocers,
 HAMILTON

and will doubtless give constant employment
 to a number of men.

The failure of Farley & Co., of Toronto, was noticed in these columns two weeks ago. At his application for an extension in August last he claimed a surplus of \$28,000 over liabilities, while at present the estate only offers 10c. on the dollar. Considerable astonishment is felt at this sudden shrinking of assets, and the Montreal creditors intend probing the matter to the bottom. Later advices announce the stock sold at 25 cents in the dollar.

George Vennor, who occupies one of the new stores on Ontario street, has assigned on demand of Messrs. F. & J. Leclair, dry goods merchants, of this city. His liabilities are small, in the neighborhood of \$900, while his assets consist of stock in trade and fixtures. No offer is expected, and the stock will be sold out by the creditors. Mr. Vennor has only been in business about a year having previously been employed in the store of Mr. Michael Saxe. The failure is attributed to inattentive habits.

The Northern and Western Railway Company are now running a daily train from Chatham, N.B., station to the station at Blackville, a distance of over 30 miles, a great accommodation to the lumberers, as well as to the people along the road. The rails are being

PORTER & SAVAGE

TANNERS and Manufacturers of

LEATHER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINS,
 LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

426 VISITATION STREET, MONTREAL.

BEUTHNER BROTHERS,

MANUFACTURERS' AGENTS & LEADING
 IMPORTERS IN THE DOMINION OF

Embroideries & Hosiery

750 to 754 Craig St., MONTREAL.

laid as fast as possible on the line, continuing to Boiestown, where it is expected to meet the line from Fredericton. On this last piece of the road a daily train has been running for more than two months. A large amount of passenger travel and freight will doubtless be secured as soon as it is completed.

MAYOTTE & Sherwood, two employes of Boisseau Freres, started as merchant tailors in this city last Spring with little or no capital. A month or so ago Mr. Sherwood left the firm to accept a situation in Boston, the business being continued by Mr. C. W. Mayotte. On Tuesday he assigned with liabilities of \$2,000. Assets, consisting of stock, furniture etc., valued at \$350 and book-debts of \$650. The creditors are considerably exercised to know how so proportionate a loss occurred in so short a time. Should a reasonable offer be made it will in all probability be accepted, as, if the stock is sold out, the creditors will come off poorly.

THE AYER SEIZURE.—It will be remembered that a short time ago a quantity of patent

Headquarters for Toilet Soap.

The undersigned have one of the Largest and Best assortments of

TOILET SOAPS,

including Carbolic, Carbolic Glycerine, Tar and Sulphur Soaps on hand.

SOLE AGENTS: Enoch Morgan's Sapollo.

EMIL POLIWKA & CO.,

394, 396, 398 and 400 ST. PAUL ST., MONTREAL

Correspondence solicited.

medicines consigned to some drug houses in Ontario and Quebec by Messrs. J. C. Ayer & Co., of Lowell, Mass., were seized by the customs authorities here for undervaluation. The case was laid before the authorities in Ottawa, and Messrs. Ayer & Co. have been notified by the Minister of Customs that a fine exceeding \$100,000 has been imposed, and that, unless this amount be paid, the goods, which are now under seizure, will be sold. As already stated, undervaluation has been proceeding for years, although some of the wholesale drug houses concerned deny any knowledge of what was going on.

ANDRE Tenney, general store, South Stukely, has assigned to J. McD. Hains, accountant, of this city. The total liabilities will foot up \$7,000, while as assets he has two small saw mills and a store with some thirty acres of land, all mortgaged to their full value, and about \$1,900 in book debts, chiefly bad or doubtful. Tenney has been engaged in trade and lumber for about five years. He started with little or no capital. Last fall he sold out his store and stock of general goods for \$1800; of this sum he claims \$500 was stolen from him, while the balance was applied to the payment of certain favored creditors. Of late he has been operating two or three small saw mills at a loss. A meeting of creditors will be held shortly.

The failure of Jacob Rosenthal, furrier of St. Lawrence street, was a surprise to his creditors, as only a few months ago, when he

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,
MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,

AND EVERY DESCRIPTION OF

CUT NAILS.

Railway and Ship Spikes,

Iron, Steel, Zinc & Copper Shoe Nails

And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Oigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carrriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Folloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

Be sure to see Them!

WHAT?

A. S. VAIL & CO.'S
OVERCOATS.

Also Mens', Boys', and Youths' Suits for Fall.

SPLENDID VALUE.

WELL CUT. WELL MADE.

A 1 SELLING GARMENTS.

A. S. VAIL & CO.,

WHOLESALE

Manufacturers of Ready Made Clothing,

16 & 18 James St. North,

HAMILTON, Ont.

asked for an extension of time, his estate showed dollar for dollar. His liabilities are \$1,800, of which \$700 he claims is owed to his brother-in-law, M. Vineberg, while his assets, which consist of stock and fixtures, are said to be comparatively nil. A meeting will be held before a judge on Saturday, when it is said the creditors will push matters to an end. The cause of the failure is said to have been a propensity for sitting around the table *a la carte*, at other than meal hours. This is not Mr. Rosenthal's first business trouble. He left town suddenly some six or seven years ago. Although his estate at the time might have paid in full, it eventually returned only a few cents in the dollar.

Leading Wholesale Trade of Montreal.

CHRISTMAS

—AND THE—

HOLIDAYS

Pure **SPICES,**
Ground & Whole.

FRESH
Candied Peels.

SUPERIOR FRUIT SYRUPS Of all the FLAVOURS.

LYMAN'S

Gold Medal Flavoring Essences

—AND THE—

BEST EXTRACT OF COFFEE

—MADE ANYWHERE.—

Wholesale by

LYMAN, SONS & CO.,

384 ST. PAUL ST. 384

MONTREAL.

Encourage Home Industry.

CROWN BRAND FLINT PAPER

Best Quality, in Reams. All numbers.

ANCHOR BRAND FLINT PAPER,

Second Quality, in Reams. All numbers

EXTRA CROWN FLINT PAPER.

Double Coated. In rolls 50 yard each. All numbers. Especially for machine work. 23 1/2 inches wide.

Warranted equal to any in the World.

Orders sold and promptly forwarded.

Peter R Lamb & Co.,

MANUFACTURERS,

TORONTO, - - ONT.

The failure of Messrs. Leger & Rinfret, wholesale merchants, Quebec, who have just assigned, is the principal topic in dry goods circles. So far as at present known the estate makes but a poor showing. The direct liabilities alone reach over \$120,000 with indirect liabilities of \$80,000 more; while the assets are estimated at only \$53,000. The chief bank interested is the Nationale, but the firm had also small lines of discounts with the Union, Merchants, and Bank of British North America. The paper held by the last named banks is said to be good independently of the firm's endorsement. The firm has not been sound financially for some years past, and it is feared the estate will only show 15 cents in the dollar, if so much. Mr. Hyde, of the firm

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT.

No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Bellerio. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bitters

Wheeler & Co., Belfast; Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig, Ponseti & Co., Barcelona and Tarragona Spanish Ports.

Eschenauer & Co., Bordeaux, Clarets and Sautes

H. Sichel & Sons, Mayence Rhine Wines.

George Ru & Co., Dublin, Celebrated and Irish

Whiskies.

James Watson & Co., Dundee, Fine and Scotch

Whiskies.

E. J. F. Brands, Schledam Gins.

BATTY'S PICKLES.

C. H. BINKS & CO.,
MONTREAL.

H. VINEBERG,

Wholesale Clothier,
752 Craig St., Montreal.

Samples now on the road. Close buyers should not fail seeing them.

FISH, HYMAN & CO.,

Importers of, and exclusive dealers in

FINE HAVANA CIGARS.

Sole Proprietors of the celebrated Havana Brands: La Rosa de F. H. y Ca., Ingeniero, de F. H. y Ca., Tacón de F. H. y Ca., La Rosa Antillana, Flor de Domingo Garcia, Miradona de A. P. y Ca., La Minutera, Flor de Belgravia, La Gratitude, and numerous other well-known brands.

463 & 465 St. Paul Street, Montreal.

P.O. Box 686.

of MacIntosh & Hyde, representing large Montreal creditors, has left for Quebec to represent Montreal creditors. There is some interest concerning purchases to the extent of some \$60,000 made not long since in this city. A new face was put upon the failure by the arrest of the senior partner, Mr. Leger, on Tuesday, at the instance of Banque Nationale, on a charge of obtaining money under false pretenses. It is asserted by the bank that many of the signatures of the endorsers of the firm's paper which purported to be signed by the leading firms in Quebec were in reality signed by a clerk in the employ of the bankrupts.

CANADA LIFE ASSURANCE CO.

The Directors are now able to announce that the business of the year, ending 30th April last, has exceeded all previous experience.

The New Assurances offered were for \$5,230,997 of which \$372,000 were declined and \$4,868,997 accepted.

New business accepted year ending 30th April.

1885.....	\$4,868,997
1884.....	\$4,408,029
1883.....	\$4,778,734
1882.....	\$4,397,165
1881.....	\$4,410,665
1880.....	\$4,222,833

BEING A YEARLY AVERAGE OF UPWARDS OF 4½ MILLIONS.

J. W. MARLING, Manager Prov. of Quebec.

A. C. RAMSAY, Managing Director.

THE STANDARD LIFE ASSURANCE CO.

OF EDINBURGH, SCOTLAND.—Established 1825.

Head Office in Canada, - - - - MONTREAL.

TOTAL RISKS, - - - -	\$100,000,000.
INVESTED FUNDS, - - - -	31,470,000.
ANNUAL REVENUE, - - - -	4,300,000.
BONUSES DISTRIBUTED, - - - -	17,000,000.

The time for closing the Company's Books and dividing the profits having been extended to the 8th of December next, all proposals sent in prior to that date will participate in a full year's share of the profits.

W. M. RAMSAY, Manager.

We always carry complete lines in all departments
and show one of the finest general
stocks pertaining to the
Trade in Canada.

THE CARPET WAREHOUSE E,
ESTABLISHED 1859.

JAMES BAYLIS & SON,
1833 & 1835 Notre Dame Street, MONTREAL. RETAIL.

All goods
cut and fitted to plan
and work done on the premises
under personal supervision.
Mail Orders specially desired. Samples sent on approval.

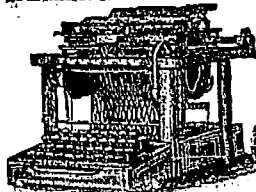
COVERINGS,
PORTIERES,
POLES.

NEW GOODS!

CARPETS,
OIL CLOTHS,
CURTAINS,
CLOSE PRICES

A. & T. J. DARLING & CO.
BAR IRON, TIN, &c AND SHELF HARDWARE
CUTLERY A SPECIALTY
FRONT ST. East. TORONTO.

REMINGTON TYPE-WRITER.



WYCKOFF,
SEAANS &
BENEDICT,
NEW YORK,
SOLE EXPORTING
AGENTS.

The only Machine which will successfully supersede Pen Writing. Used by Merchants and Professional men and in Railway, Insurance and other offices, &c., &c. Send for Catalogue and Testimonials. P. O. Box, 1324.

J. O'FLAHERTY,
AGENT FOR CANADA.
459 ST. PAUL STREET, MONTREAL.

PHENIX
Fire Assurance Co., London.
Established in 1782. Canadian Branch Established in 1801.

Losses paid, since the establishment of the Company, have exceeded.....\$70,000,000
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000
LIABILITY OF SHAREHOLDERS UNLIMITED.
Deposit with the Dom. Govt., for the security of Policy Holders in Canada, Upwards of..... \$140,000

No. 12 St. Sacramento St., next to Montreal Telegraph Building.

GILLESPIE, MOFFATT & CO.,
Agents for the Dominion.

ROBERT W. TYRE, - - - - Manager.

BAILLIE & PERKINS,
SPECIAL AGENTS
for the City and District of Montreal.

GUARDIAN

Fire and Life Assurance Co.
OF ENGLAND.

ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg.

Total Funds - - - - -	\$19,000,000
Annual Income, - - - - -	\$3,500,000
Invested in Canada for Sole Protection of Canadian Fire Policy-holders, - - - -	\$100,000

ROBERT SIMMS & CO. and GEORGE DENHOLM,
General Agents, Montreal.

R. C. WILSON,
Merchant Tailor,

256 St. James Street.
Fine English Goods.

Fall Importations are now complete.

LONSDALE, REID & CO.,

IMPORTERS OF

Fancy & Staple Dry Goods,
SMALL WARES, &c.,
18 ST. HELEN STREET, MONTREAL.

The Canadian
Journal of Commerce.

MONTREAL, DECEMBER 24, 1885.

THE BANK RETURNS.

The returns of the Banks to the Finance Department to 30th November have been issued, and we present our readers with the usual abstract, showing the figures for the month and those for last month, last year, and ten years ago

The most striking change for the month is the increase in deposits at call, some \$3-200,000. This increase is general, especially among the banks having their head offices in Ontario. Circulation has fallen off nearly \$900,000.

On the other side of the account, the net foreign balances have increased a million dollars, and the other available assets show a moderate increase. The loans to the public are practically unchanged.

The business for the month was generally believed to be quiet and uneventful, and this is reflected in the bank returns. There is nothing to complain of in them; the usual turn-over of business has been done, and people are using as much money in business as they were doing in October; and in these matters it is the steady maintenance of the established circle of business that tells in the long run. There is more or less complaint that the turn-over leaves but little profit behind it, and in certain lines this is no doubt very much the case. It can scarcely be

cured until business in these lines is out-tailed or stocks exhausted, since there is no apparent reason to look for such an increase of general business in the immediate future as would suffice to set matters right in this particular.

The increase in the available resources of the banks is no doubt largely due to the liquidation of the indebtedness of the Government, and especially of the Canadian Pacific Railway, out of proceeds of English loans. This process must continue in the case of the C.P.R. until the proceeds of its mortgage bonds and the Manitoba subsidy bonds are exhausted. Even then it may continue should the condition of the English market favor the issue of the remaining twenty millions of mortgage bonds, and the liquidation of the debt due to the Government thereon. This is not an improbable event, notwithstanding the fact that the debt to the Government bears interest at four per cent while the bonds bear five; for with the funding of this debt, and an equitable arrangement as to the balance due in Ottawa on loan account, the finances of the company would be placed in a sound and stable position. The directors would then be free to devote themselves to the development of their fine property, without the worry of constant care and watchfulness about finances.

The increase in the Bank of England rate recently established has had little effect on local finances. It has made sterling exchange a little more worthy holding, but on the other hand (as we have discussed elsewhere) it has put Exchange rates up nearly to the specie point, and so made purchases less profitable from the Exchange point of view, if not somewhat risky. While on this point we must once more point out the injury done to the commercial community by the method adopted in managing the legal tender reserves. For many weeks past New York Exchange has been at high premium, and Sterling Exchange has been sold at a correspondingly higher rate than prevailed in New York. The reason for this is that the Assistant Receiver-General refused to pay out American gold. We have before this condemned this policy as most unworthy of the Government, and as an injury not so much to the banks, as to the importing houses and others whose purchases of Exchange are made to bear an extra charge to save the Government from an expense which it should fairly bear.

All necessary economies, or any policy which is really in the general interest, although it may injure private rights, will have our support and approval, but for such a policy as this, which is neither economical nor in the public interest, in the wider sense, we have nothing but condemnation. We

are assured that had American gold been obtainable a large portion of the idle money now lying in the banks would have been invested in Sterling bills, and so put into a shape to be immediately available in case of need, while at the same time bringing in nearly the bank rate of interest. The banks will not perhaps get much sympathy for

their lost profits, but can any one suppose that it is better to have legal tenders in the banks, coffers and gold lying idle in the Government vault, than the same amount profitably employed? There are a good many objectionable points in the financial arrangements of the Government, and this is by no means the least important:—

	Nov. 1886.	Oct. 1885.	Nov. 1884.	Nov. 1875.
Capital authorized.....	\$74,179,999	\$ 74,179,999	\$ 71,896,066	\$ 73,866,668
Capital subscribed.....	70,720,300	68,720,800	64,685,934	70,627,746
Capital paid up.....	61,703,149	61,671,120	61,679,333	65,828,691
Reserve fund (Rest).....	17,868,766	17,784,433	18,629,120	.....
LIABILITIES.				
Circulation.....	\$33,702,934	34,676,246	33,653,945	23,687,891
Dominion Government deposits on demand.....	4,936,186	3,861,978	3,517,633	3,818,189
Dominion Government deposits payable after notice.....	100,000	100,000	130,000	2,164,389
Deposits securing Government contracts & Insurance.....	733,168	664,596	602,753	.....
Provincial Government deposits on demand.....	446,762	592,635	563,622	1,533,393
Provincial Government deposits payable after notice.....	1,536,179	1,534,649	2,034,141	3,459,458
Other deposits on demand.....	50,826,383	47,608,860	41,615,173	31,036,344
Other deposits payable after notice.....	49,846,616	50,004,538	49,574,106	25,542,556
Loans or deposits from other Banks secured.....	.....	.....	342,663	.....
Do by other Canadian Banks, unsecured.....	1,014,969	921,361	1,179,622	.....
Due Banks in Canada.....	1,587,622	2,268,590	1,361,122	2,465,402
Do in Foreign countries.....	178,934	221,083	96,302	549,867
Do in the United Kingdom.....	354,165	706,926	688,316	1,870,392
Other liabilities.....	519,680	167,802	351,922	587,114
Total Liabilities.....	\$145,782,377	\$148,169,263	\$ 135,711,720	\$ 96,200,281
ASSETS.				
Specie.....	\$ 6,759,471	\$ 6,862,412	\$ 7,939,812	\$ 6,868,809
Dominion notes.....	12,895,308	12,470,445	10,767,311	8,220,645
Notes and cheques on other Banks.....	6,629,555	5,325,518	5,105,993	3,998,180
Due from Banks in Canada.....	3,649,002	4,163,066	2,749,330	3,272,108
Due from Agencies or Banks in Foreign countries..	15,619,066	15,782,180	13,174,827	7,696,241
Do in the United Kingdom.....	4,066,274	3,327,691	5,244,480	1,650,742
Available Assets.....	\$ 49,618,676	\$ 47,911,202	\$41,971,853	\$31,705,725
Government Debentures or Stock.....	\$ 4,117,250	\$ 4,214,847	\$1,249,479	1,333,486
Loans to Dominion Government.....	1,425,080	1,394,719	1,172,330	168,795
Do to Provincial Government.....	1,350,897	1,102,653	1,026,469	108,898
Securities other than Canadian.....	8,805,965	3,142,634	1,539,896	.....
Loans on stocks, bonds, debentures Can. or Foreign.....	11,682,556	10,969,261	11,966,409	5,749,835
Loans to Municipal Corporations.....	2,199,777	2,090,299	1,600,415	.....
Loans to other Corporations.....	14,506,997	14,119,263	14,901,827	3,043,634
Loans or deposits in other Banks, secured.....	162,198	117,108	636,233	.....
Loans to or deposits in other Banks, unsecured....	524,946	278,876	243,049	.....
Discounts.....	124,967,446	126,009,264	124,977,677	125,233,115
Notes overdue not specially secured.....	1,699,121	1,760,263	3,397,077	4,460,375
Overdue notes, secured.....	2,066,011	2,162,132	2,840,676	2,559,785
Real Estate.....	1,439,974	1,399,032	1,221,174	839,973
Mortgages on Real Estate sold by Banks.....	651,832	863,013	822,775	.....
Bank Premises.....	3,210,814	3,297,905	3,100,900	3,040,474
Other Assets.....	4,018,618	3,397,427	2,380,206	3,337,216
Total Assets.....	\$226,937,858	\$224,220,007	\$218,038,375	\$181,338,235
Directors' Liabilities.....	7,863,980	8,275,067	7,731,513	1,159,119
Average Amount Specie during month.....	6,810,945	6,812,876	7,694,500	.....
Average Dominion Notes during month.....	12,695,848	12,473,036	11,195,168	.....

COMPROMISES.

It has, doubtless been noticed that during the past year a feeling against the granting of compromises has arisen amongst the business community, especially among a few of the leading French Canadian firms, prompted it must be supposed by the growing conviction that there are too many persons competing for the trade in and around small country villages, and this feeling has of late become accentuated by the issue of a circular by a prominent wholesale dry goods house, in which they state that, being

convinced that the sustaining of insolvent firms in business by accepting compromises is not only injurious to the trade at large but unfair to those who honestly endeavor to pay in full, they have decided not to accept any compromise during the coming year. The firm goes on to say that while they are at all times willing to give any reasonable renewal, or to grant an extension of time that may aid a firm in temporary difficulties, they will not in any way assist men to injure legitimate trade by allowing them to obtain their goods at less price than those firms who pay one hundred cents in

the dollar which is practically the result of accepting a compromise.

While this view of the subject is undoubtedly both sound and just, there is still something to be said on the other side. For purposes of illustration we may compare a firm's business to the human body. It is often necessary in surgery to remove a portion of the human frame to restore the health of the remainder, or to prevent the contagion of an injured limb from spreading through the rest of the system, and in a similar manner, a timely compromise may relieve a struggling firm from the incubus of debt and re-establish its finances in a sound and healthy basis, thus enabling it to become a good and profitable customer in the future, which but for that relief must otherwise go gradually to the wall, probably dragging some other interested parties down with it in its fall. To such a firm renewals or extensions are merely a postponement of the evil day, and nothing but the drastic measure of a compromise can give them that assistance that will enable them to once more establish themselves on a sound commercial basis.

At the same time it is undoubtedly true that the prospect of getting a favorable compromise accepted in case of loss often encourages reckless or speculative men to push their business beyond their available means, as it gives them the idea that in case their purchases should prove unremunerative or unsaleable they may be only compelled to pay a portion of their original cost. In this light the action of compromises is undoubtedly injurious to the honest trader who cannot hope to compete in prices with a man who only expects to pay part of the price of the goods he has purchased, and who is, therefore, prepared, if necessary, to sacrifice his goods in the market.

While many specious arguments may be advanced on either side, we think it is evident that the balance lies in favor of the non-acceptance of compromises. The circular in question, though severe, seems to be a step in the right direction, and it is not improbable that other houses in the trade may be led to adopt similar views.

FANCY FABRICS.

This season's novelties in silks are represented by a great variety of stripes, some regular, others of unequal widths, both in relief and brocaded patterns; and also by deeply ribbed failles and the numerous varieties of poplins, of which sicillienne and ben galine are some of the prettiest specimens. The skirts of fashionable dresses will be made with striped silks, either in velvet and faille, or plush and satin, or of one material differing only in color. Bayadere stripes

running horizontally in cashmere, velvet, and rep, will be largely worn. Plain reps are now being transformed into a beautiful beaded tissue by sewing beads over the rib of the material, in groups of two or three according to the width of the rib. Striped velvets, moires and satins are also ornamented in the same manner.

Fancy black velvets are much used for cloaks, jackets, visites, and mantles of all styles. A new style of material, much resembling terry velvet and called siberienne, is also in great favor; and thick soft faille has sold well under the title of veloutine.

Faded shades of violet and heliotrope are once more in great vogue for dressy toilets. Handsome velvet or plush mantles and also long redingotes will be lined with soft twilled striped silks this season.

Plush is once more numbered among the materials in which fashion delights, it is now prettily combined with silk, cashmere and other fabrics. A pretty sample toilet shown was thus arranged. The skirt of faille has seven bands of plush in circles at regular distances, and is put on round the waist with two small gauged puffings. The bodice is of plush, coming but very little beyond the waist and peaked in front and at the back. The fronts are scalloped out, and open over a plastron of very finely pleated faille and a wide sash of plush is fastened in long loops and ends at the back.

Fashionable fabrics being for the most part ornamented with stripes of velvet or plush in relief, alternating with stripes of faille or moire, require to be made up with a certain amount of simplicity, as elaborate trimmings, intricate draperies, puffings, and all voluminous styles of ornamentation are quite impossible with such materials. In stripes all styles are equally fashionable, from those two inches wide to those narrow as a hair, many are edged with fine streaks of some brighter or darker color. An artistic novelty is shown in plain tissues which are now being made with a deep border of multi-colored, plain, or frizzled plush along the selvage of each width so as to be ready to use as a trimming to the skirts and tunic, the borders being copied from the patterns of old tapestry.

In all lines, the tendency is to more pronounced colors and patterns, and the prevalence of the stripe over all other patterns shows that it will be equally fashionable with the ladies this coming season as it is with the sterner sex.

MICA.

A valuable addition to the mineral resources of the Dominion will shortly be in operation, as the deposits of muscovite or white mica, occurring in the Laurentian

gneisses in Berthier county, will be worked this coming spring by some Montreal gentlemen. In a climate like this, where a good stove is a household necessity, except where hot water or steam are employed, and where stove manufacturing has attained such large proportions, the question of where to procure suitable mica, cheap, and of good quality becomes of considerable moment, and the knowledge that it can be procured, so to speak, at our own doors, of quality equal to that imported at considerable cost from the United States, is a subject for congratulation. Heretofore all really first-class mica has been purchased from our neighbors, and, owing to the practical monopoly enjoyed by the North Carolina mica mining companies, the price of muscovite mica of good quality and stove size has ranged from \$1.25 to as high as \$11.75 per lb., according to size, and has averaged, when sold in lots of assorted sizes, not less than \$3.15 per lb.

According to the latest figures the population of the United States and Canada is in the neighborhood of 59 millions of people, and just as surely as that amount of people use more stoves than did half the number, so surely is mica of good quality for the purposes of stove manufacture in far greater demand than it was fifteen years ago when North Carolina first brought herself into notice as a mica-bearing country. It is therefore not surprising that cut mica, or in miners' parlance, "cut glass," to-day fetches rather more than five times the price it did when first marketed. Not only are more stoves made now than formerly, but the numbers in daily use are vastly increased and they are of greater capacity and infinitely more ornamental than were those of any past period, so that from the stove industry of this country and the United States alone a demand for clean, white, well-cut mica, varying in size from 2 inches by 2 to 7 inches by 20 is constantly assured, a demand rising with the advent of every winter, and likely to continue as long as the country itself. At the present day not less than 300,000 pounds of the finished article are needed for the supply of the United States alone, while much, especially of the finest qualities, is taken up for export.

Perhaps a few words on mica itself will not be out of place here. Of the various varieties of this useful mineral, only two are used for commercial purposes. The first and best is white mica, scientifically known as muscovite, from its ancient name of muscovy glass, a name given to the mineral in early days from its being imported usually from Russia. It may be said to contain approximately 46 per cent of silica, 36 per cent alumina, 9 per cent potash and about 5 per cent of the sesquioxide of iron, and has hitherto been purchased almost exclu-

sively in the United States. The second variety is called brown mica, and is easily known by its brownish red color and feeble transparency. It is known to mineralogists as phlogopite or magnesia mica, as it contains about 28 per cent of magnesia, replacing part of the alumina and silica. Analyses show that it contains about 41 per cent silica, 15 per cent alumina, 28 per cent magnesia, 2 per cent iron sesquioxide and 9 per cent potash. It is far inferior in transparency, hardness and fire and acid resisting properties to muscovite. It is found in various parts of the Dominion, notably near Grenville, Ont., and is sold wholesale at \$1.50 per lb of all sizes.

Hitherto all the Canadian mica sold in this city has been of this brown variety, and this is the mica usually sold to purchasers in retail stores as stove mica; but, owing to the amount of magnesia it contains, its toughness and elasticity is greatly impaired, and it is unable to withstand the corroding influence of the sulphurous fumes given off by the coal during the process of combustion which soon disintegrate it, causing it to crack and crumble, and rendering constant renewals necessary.

Apart from the difference in color and elasticity, a simple test will distinguish phlogopite from muscovite. If the two minerals be finely pulverized, and then boiled in small glass test tubes with a little concentrated sulphuric acid, it will be found that the muscovite will remain perfectly unaltered, while the phlogopite will be completely decomposed, the magnesia, etc., passing into solution and depositing the skeleton of silica at the bottom of the test tube.

The two varieties occur in very different formations, the phlogopite usually occurring in pyroxenite rocks or in rough granular limestones, while muscovite, as is the case in the Berthier county deposits, is found almost exclusively in granitic veins in conjunction with felspar and quartz.

In addition to the deposits in Berthier county, it is said muscovite of good quality has been discovered on the Lievre River and also in the vicinity of Arnprior.

ADJUSTMENT AND APPORTIONMENT OF FIRE LOSSES.

Before the "Institute of Chartered Accountants," at Toronto, Mr. Heury Lye, the well-known Canadian Fire Insurance Adjuster, recently delivered an address upon the Adjustment and Apportionment of Fire Losses, which could not fail to be interesting, not only on account of the subject but also because of the wide experience, coupled with the ability, of its author. We have the paper before us, and in criticising the same must divide it into two parts: 1st, Adjustment and

2nd, Apportionment. Taking them in their order, we proceed to deal with that part relating to adjustment, as regards which Mr. Lye is surely competent to speak as one "having authority," for probably no one in Canada can claim a more varied experience.

Mr. Lye starts with pointing out that for the sixteen years ending the 31st December 1884 the fire insurance companies in Canada paid to the public somewhere about three millions of dollars per annum for losses, and justly adds that, the companies having no inducement to do business unless the premiums exceed the expenditure for those losses, therefore the insurers have a personal interest in proper adjustments. We are rather inclined to believe, however, that the statement made that one million out of every of the above three is over-paid by the companies, through the incapacity or complaisance of their adjusters, is an exaggeration, though we have no doubt that the fact of a disputed claim having to be submitted for arbitration to a jury ignorant and incompetent of judging of the matter often causes a company to pay more than it is fairly entitled to do rather than go to law; and we quite agree with Mr. Lye in his remarks concerning the charges of some judges and the verdicts of most juries. Considering that as only one per cent of fire insurance claims are ever disputed it is really wonderful with what animosity the generality of juries close their eyes when an insurance case is placed before them, for certainly in no other business is the percentage of disputes so small compared to the amount transacted.

We heartily concur in what Mr. Lye says regarding so-called adjusters, though we frankly confess that the term "ignorant knowledge," he makes use of is a trifle paradoxical. We know what he means, but, to borrow from "Punch," it is one of those things he should have said differently.

We fear, also, our friend soars above the realms of insurance when he suggests an adjuster seeking "Divine guidance" with "a conscience which seeks Divine approval," but, nevertheless, it is better to soar than to grovel, and we have no doubt Mr. Lye's audience heartily applauded his sentiments, not being so cynical as Sir Peter Teazle who, consigned all sentiments to a particularly warm place where the climate is not supposed to resemble our Canadian winter, and where the insurance adjuster's "occupation's gone."

One paragraph of Mr. Lye's address is so sound, and which really contains the kernel of the entire subject, that we must pay him the compliment of giving it intact. It is this:—"Depreciation by use or age must necessarily occur to most descriptions of property. Saw mills which remain when saw-logs are not procurable; woollen mills

or cotton mills or flouring mills whose machinery is out of date by reason of new processes; foundries whose patterns are obsolete by reason of improvements in designs; mansions which remain on streets on which shops or factories or railways, or assignation houses are established; taverns where the Scott Act is enforced, and many other properties, have a value much less than the cost of replacement; indeed the value is sometimes merely that of the materials of which they are composed, less the cost of pulling them to pieces and transporting them to places where they can be utilized; so the cost of replacement would be greatly in excess of their value when replaced. As in agriculture and in lumbering, local causes may increase the cost of the product without increasing its value, therefore the cost of production is not necessarily the measure of damage by fire. It may restrict the amount recoverable but it cannot always determine the amount of loss. The option of replacement is only retained by the insurance companies for the purpose of discouraging excessive claims, and is seldom used."

These are words of wisdom, and might be used as an unanswerable argument against the atrociously unjust valued policy law in vogue in some of the States of the neighboring Union. Fire insurance is simply an indemnity against absolute loss at the time of the fire, and does not cover a possible profit should such fire never have occurred. We have not space upon this occasion to discuss the second part of Mr. Lye's address; and while it will be seen we have agreed in the main with the author's observations respecting fire loss adjustments, we shall be compelled to differ with him upon apportionments, the treatment of which we must defer for another issue.

THE OUTLOOK ABROAD.

The increase of the bank rate, noted last week, from 3 to 4 per cent, has had a marked effect on the outside market in London, and also in New York. In London the street rate rose at once to 3½ per cent, and is now 3¾ per cent. It is argued by some that the better value for money is the first sign of an improvement in British trade, but since the movement of specie abroad is the chief cause of the higher rate that argument has not much force.

The increased rate affected the New York markets in two ways, by withdrawing for the time the supplies of English money that had been seeking investment in American stocks, and by attracting American money to London by the higher rate it can earn there. The first of these had much less effect on the stock market than was expected, which may be taken as an indication of the

inherent strength of the position of stocks. The withdrawal of money for England has brought sterling exchange up to the specie point, and unless some change supervenes, shipments of gold from this side may be looked for before long. Such a movement would undoubtedly tend to equalize rates in London and New York, and call money at 1½ per cent may soon be a thing of the past; indeed rates on the New York Stock Exchange are already much higher.

The position of the Exchange market is most anomalous. At this season of the year banks generally look for rates very little above the bottom point, and gold imports in November and December are not unknown. The causes which have combined to bring about the present state are, the mass of idle money on this side, and the almost entire cessation of grain shipments. A change so serious is worthy of careful consideration. We are not inclined to think that it indicates any permanent modification of the trade between Europe and America. The comparative state of the money markets at home and on this side is more or less a temporary condition which a further revival of business on one side or the other may alter within a very short time. The diminished exports of grain, cotton, etc., although they may be accounted for to some extent by the fuller supplies from India, are largely due to speculative holdings fostered by cheap money.

When grain can be carried on call at 2 per cent people are more likely to hold for a possible rise than they would at 6 per cent. From tables prepared by the *N.Y. Financial Chronicle* it appears that for the five months ending 30th November the exports of breadstuffs, provisions, cotton, etc., were \$35,000,000 less than for the corresponding period last year. A portion of this represents shrinkage in value, but the reduction it is largely the result of holding back the surplus crop for better prices.

In this connection we may, however, note a point of interest in respect of English millers. The old-fashioned methods of milling there have been very quietly abandoned, and from a recent report in the *European Mail* we learn that the great majority of the mills in England are now arranged for the roller process, and are thus able to work with the softer Russian and Indian wheat. This makes them more independent of American supplies, and may have an effect in modifying the position of the English market towards American shippers.

Our trade reports from Great Britain and the United States are devoid of any features of special interest. The dullness usually prevalent at this holiday season has set in, and no movement of moment can be looked for until the turn of the New Year.

THE ENGLISH BOARD OF TRADE RETURNS.—

The returns for the month of November are considered somewhat better than those for the previous months, although no great improvement has yet manifested itself. The figures are however better than the average of the preceding months. The total imports for November were £29,883,000, a decrease of £868,000 as compared with November, 1884. For the eleven months ending 30th November the shrinkage, as compared with the same period last year, was nearly £14,900,000. The exports for November were £20,382,000. A decrease for the month of £1,413,000. The same comparison for eleven months of 1885 shows a reduction of nearly £24,000,000. In the lines in which we are interested, the cattle shipments are nearly on a level with those of 1884, both in quantity and value. In cheese and butter there is a falling off.

EDWARD H. GOFF.—Our readers will probably remember the circumstances attending the absconding of Mr. E. H. Goff, the President of the long defunct Canada Agricultural Insurance Company in 1876-8. Since that time he has been engaged in mining and electric light enterprises in Boston and New York and has, it is said, done remarkably well. The receivers of the Canada Agricultural, hearing of his flourishing circumstances, have resolved to make an effort to recover a portion of the money, and as a means to that end are endeavoring to effect his extradition on charges of forgery and embezzlement, for which offences true bills were found against him by the Grand Jury in 1878. It is hardly likely that extradition papers can be procured under the circumstances, in fact, it is rumored that the attempt has already fallen through, owing to irregularities in the method of application, but it is hoped by some, now that his circumstances are so prosperous, Mr. Goff may be induced to effect a compromise in the matter. Mr. Goff's counsel state that an offer of withdrawing all proceedings on payment of the sum of \$12,500 was made by Mr. Dumessnil and refused, Mr. Goff stating that he was willing to pay a reasonable sum to avoid annoyance and loss of time, but that he would not pay so high a figure. It is rumored that a rival Electric Light Co. are the real movers in the affair, and that they are furnishing the funds for pushing the case. Another side of the story, and one quite as reasonable, shows the company indebted to Mr. Goff some \$3,000.

THE fat stock shows at Guelph, Woodstock, Ingersoll, and other points in Ontario have recently been held. The quality was in general excellent and fair prices seem to have been realized. At Woodstock, two steers of 2,000 and 2,400 lbs. sold at 10c per lb. and some heavy sheep realized 4c per lb. At the Guelph fair, Messrs. H. and I. Goff, of Elmira, and J. and R. McQueen, Pilkington, carried off the majority of the prizes for cattle. The

special prizes offered were a silver cup, valued at \$100, for the best fat animal, bred and fed by the exhibitor, and never shown previous to 1885,—the winner of the cup to take it twice with different animals before it becomes his property. This was won by Jas. Oke, of Alvington. A gold medal, valued at \$30, for the best pair of fat animals, given on the same conditions as the silver cup, was taken by Geo. Keith, of Elora. A sweepstake of \$20 for the best fat animal, was won by H. & I. Goff. A special prize of \$10, for the best pair of steers under two years old, was also taken by H. & I. Goff. The bulk of the cattle were sold to dealers at 4c to 5c per lb.

AUSTRALIAN FREIGHTS.—This is becoming a matter of interest to us, through the opening of the Canadian Pacific, and the rumored efforts to establish a traffic route across Canadian soil from Europe to the East and to Australasia, and some remarks of the *Economist* on the freight ring which controls rates at present from Great Britain to Australia, will not now be beyond our circle. The "ring" is evidently not in the interest of shippers. The *Economist* says: "It is not a defensive, but an offensive organization. Its object is to compel shippers to send all their goods by the vessels owned by the members of the ring, and it seeks to enforce this by two scales of charges, one of which it applies to the goods of shippers who consent to deal with it exclusively; the other to those who ship anything by any other line." The Peninsular and Oriental is a member of this ring, and as they are likely to share in the ocean service on the Pacific in connection with the Canadian Pacific Railway, it may rather help us than otherwise.

THE BRITISH ASSOCIATION.—A very handsome volume containing most of the addresses delivered or papers read at the meeting of the British Association in Montreal by Canadian or American writers and speakers, has just been published. It contains all the papers read before the Section on Economics, many of which are of permanent interest and value. Amongst the numbers we may mention M. Hague's address on Banking, Mr. Cunningham Stewart and Mr. Tims' papers on the Post Office and Government Savings Banks, and Mr. W. A. Douglas' article on Loan and Savings Companies. There are in addition valuable papers on Mining, Railways and Transportation, Forestry, Education and other topics. We shall avail ourselves of an early opportunity to lay a brief review of some of these before our readers. The book forms a suitable and briefly creditable record of the work done by Canadians at the meeting question.

THE *Eastern Chronicle* announces that Mr. James H. Bartlett, of Montreal, has secured the iron ore areas, rights and charter of the Pictou Coal and Iron company. It is proposed to raise the necessary capital to com-

monce the manufacture of pig iron, and for this purpose to erect a blast furnace with plant, etc., capable of producing 25,000 to 30,000 tons per annum, and also to build a branch railway from the Intercolonial railway to the iron mines. Mr. Bartlett has been able to make arrangements with responsible parties for the sale of the entire product of the furnace, and hopes, with the aid of a bonus of about \$50,000 from the towns of Pictou and New Glasgow, and the county of Pictou, to raise the capital required for the works and the railway. Exemption of the works and railways from taxes will be required. The bonus would not require to be paid until the works and railway were in operation and \$400,000 *bona fide* expended in the undertaking.

How it Works.—The Canada Temperance Act of 1878, better known as the Scott Act, is undergoing a severe trial in many parts of Ontario. Indeed, in some localities, we are informed that it is already practically a dead letter. The village tavernkeeper who held on to the ship finds himself in some respects better off than before. He pays no license; he charges ten cents a "horn" for whiskey instead of five cents as of yore, and by this 100 per cent increase in price provides an ample sinking fund to meet possible fines. He began under the new law by an exceedingly careful discrimination in dropping his left eyelid before visitors, but this has gradually fallen into disuse, and in many places he now sells as openly as ever. The class of persons most likely to inform against him would find it rather difficult to raise the necessary deposit of \$15, besides which the informer would not be likely to add to his popularity by so doing. The tendency, it appears, is towards a greater consumption of native beer and whiskey, to the general exclusion of foreign intoxicants.

WHEAT in car lots has been shipped from Gladstone, Man., to Kingston, Ont. A correspondent at that enterprising town says:—Two car loads of prime fat cattle were shipped in one day recently to Winnipeg. During the year over three hundred head of fat cattle have been shipped from Gladstone, realizing from nine to ten thousand dollars. This helps considerably to make up for the deficiency in our grain crops. There is a good field here for stock ranches, and it is to be hoped that parties with capital will shortly settle in our midst.—D. Cameron has caught 10,000 white fish. He says that 400,000 white fish were taken out of the lake last winter. One would be inclined to think that fish will be a scarce article in Lake Manitoba soon."

A NUMBER of Minnesota millers and elevator men, who have become dissatisfied with the service of the Western Union Telegraph Company, have decided to build a line of their own from Duluth, St. Paul, and Minneapolis to Chicago, where connection will be made with

either the Baltimore and Ohio or Postal lines, possibly with both. About \$250,000 has been pledged to the enterprise, which, it is claimed, is sufficient to build a four-wire line between the points mentioned. The particular grievance of the promoters of the new line is that, while the rate from Chicago to New York is 25 cents, the rate charged them is 50 cents for standard message, being 25 cents for the shorter service between St. Paul and similar points and Chicago.

THE knotty subject of discussion between the Underwriters' Association and Mr. Hugh Scott of Toronto, manager, besides, two stock companies, of the Hand-in-Hand and the Millers' and Manufacturers, both mutuals of the "guaranteed stock" species, appears to have come to a focus. The terms are that the "stock mutuals" may become members by agreeing to charge full tariff rates, and they may return what they like to be insured. There would not appear to be much difficulty in complying with such a broad-as-it's-long condition, except that the insured are likely to object paying cash in full and giving a note for an equal amount. At a meeting held Wednesday the Montreal Association refused to agree to the terms of admission for "mixed mutuals," passed by their Toronto brethren, and the matter is again in *statu quo ante bellum*.

THE annual summary of the losses of vessels and lives in the Gloucester fisheries for the past year shows that 34 lives were lost, against 131 last year, and an average of 124 for each of the previous fifteen years. The men lost left five widows and thirteen children in that city. The number of vessels lost this year was 12, with a tonnage of about 639 tons, and representing a value of about \$67,000, on which there was \$53,000 insurance. Last year the losses numbered 16 vessels, with a tonnage of 1,104 tons valued at \$87,000 and insured for \$62,000. The average loss per year, for the previous fifteen years, was 15 vessels, with a tonnage of 972 tons, valued at \$78,000 and insured for \$59,000.

PALM OIL.—The curious manner in which the price of one article affects another, apparently of totally different character, is illustrated by the present glut of palm oil in the States, the existing low price of tallow having destroyed the normal demand which usually exists for palm oil from soap and candle manufacturers. The stock of palm oil at present, although large, is held in strong hands, who are content to wait, for a time at least, until a rise in tallow enables them to dispose of some of their accumulated stock, but, from present indications, it would appear that the rise is as yet far distant, as there are several large cargoes now held in Dutch ports waiting for a market.

MR. L. ODDY, who has carried on business as a private banker at Amherstburg, Ont.,

with success, has opened a branch at Bothwell, Ont., in the office formerly occupied by Squire & Broughner. We commend the practical and sensible way in which he deals with depositors. In his advertisement he says: "He does not pay interest on deposits, but having in his fire-proof vault a strong burglar-proof safe, he is willing to receive deposits in large or small amounts, repayable on demand, without charge, for safe-keeping only." The last phrase is not strictly correct, since he will no doubt deal with his deposits as other bankers do; but his meaning is clear.

THE judicial committee of the Privy Council has given its decision as to the constitutionality of the Dominion License Act, confirming the judgment of the Supreme Court that the power to issue tavern and shop licenses rests exclusively with the Provinces. The judgment also reverses the decision of the Supreme Court as to the right to issue wholesale and vessel licenses, which was vested in the Dominion Government, but which power is now held to belong to the Provinces. It is estimated that the Government will have to reimburse grocers and saloonkeepers who obtained their licenses under the Dominion Act to the extent of over \$100,000.

THE *London Free Press* in an article on "commercial travellers and the electoral franchise" truthfully says that thousands of an intelligent class of men, many of whom have solid interests of their own at stake, are debarred from the exercise of their rights simply because their regular business engagements take them out of the town where they are assessed. It asks for suggestions as to how the disability can be remedied, and thinks a good plan would be the passage of an Act to enable a commercial traveller to record his vote wherever he may happen to be on the day of election, on the production of his duly authorized certificate.

A GREAT deal of attention has been given to apiculture in Ontario within the past few years, and the number of bees kept in some parts has been steadily on the increase. The season just ended has been a poor one, and some authorities state that the take has been 50 per cent below the average. During the last winter and spring about 75 per cent of the bees perished. This great loss was brought about, says the Vice-President of the Beekeepers' Association, Mr. S. T. Pettit, of Belmont, Ont., by three principal factors: poor stores, long continued cold in both winter and spring, and inexperience.

FRENCH FINANCES.—The new French parliament, which has a heavy deficit to face, has evidently made up its mind to protective duties still more onerous than before. The partisans of the protectionist reaction are pressing for duties which shall be prohibitory. A proposal to increase the duties on corn and cattle has already been passed.

WHAT is known as the "turkey district" of Ontario has recently been over run by American buyers and active scenes have been witnessed. The result was a shipment of over two hundred tons from the towns of Perth, Smith's Falls, Arnprior, Almonte, Carleton Place and Pakenham, which was taken over the Canadian Pacific railway in a special train of twenty cars, leaving for Boston via Brockville, the Utica & Black River, New York Central and Boston & Albany railways. The birds arrived at their destination in forty hours from time of loading. Prices ranged as high as 17c, but the usual figure was 13c.

THERE are evidences of a slow but steady improvement in British ship-building. Orders were recently received at one of the Clyde yards for a fleet of six large steamships, of 2,600 tons each and in the upper reaches of the river, many fresh orders have been placed. This shows, says a New York commercial paper, that ocean transportation interests, like the commercial interests, are "getting on their legs" again after a long period of depression. A Spanish man-of-war is among the latest Clyde orders.

CITY OF STRATFORD.—A correspondent writes us from this infant city that business is brisk, and the indications are that a large business will be done this winter. "We have excellent sleighing now, and the result is that our country cousins are crowding our streets. On Saturday last it was reckoned that there were upwards of a thousand farmers who came to trade in the city, and who left from \$10,000 to \$20,000 in the tills of our merchants.

A CHICAGO tea examining officer makes the startling statement that Canada is the dumping ground for the adulterated tea driven from the United States under the law which provides that all teas are subject to inspection when imported, and, if then found to be impure, must be exported within six months or else destroyed. It is said that in most cases the importers elect to export it, and that Canada is the country usually selected for its sale.

AS Christmas Day this year falls on Friday, our day of publication, we are obliged to go to press a day earlier than usual, and consequently without our usual Toronto market reports and despatches.

THE compromise proposed by H. A. Eastman & Co., grocers, etc., Toronto, has at length been fixed at 40 cents in the dollar, secured, spread over a year. Liabilities about \$2,300.

OUR Owen Sound correspondent reports fine sleighing in that section, with fair prices for all kinds of grain and produce, of which large quantities are coming in.

To its many thousand readers and advertisers, the JOURNAL OF COMMERCE sends greetings and wishes for a Merry Christmas and a prosperous New Year.

OUR WINTER CARNIVAL.—Now that the epidemic is fairly at an end,—there were no deaths from small-pox in the city during the last day or two—there can exist no valid reason why Montreal should not have its usual winter carnival. That the scare is rapidly subsiding is evidenced by the increased number of visitors from over the border during the last week or ten days, and we feel confident that there would be little difficulty in arranging for the usual series of winter sports. Former subscribers would probably give as freely as their wont, and although the hotels, especially the Windsor, have suffered severely from the falling off in travel, they would also, doubtless, contribute their quota. Indeed the Windsor, which one season is said to have made some \$80,000 by the Carnival, should not hesitate to double or quadruple its former subscription. By all means, let us have the Carnival this winter, and show to the world that we are again a healthy community.

SEASONABLE ADVICE.

It is not often that we burst into song, but yesterday our advertising editor, suffering it is supposed from the depressing effects of the weather, perpetrated the following lines and rushed with them into the sanctum. After the debris had been removed by the office boy we decided, as a mark of respect to his widow, to publish the verses as his epitaph:

If you want to rise in trade
 "Right away,"
 And to have your fortune made,
 There's a way:
 Just imitate the wise,
 And you're sure to gain the prize—
 Start in and advertize—
 I'll pay.

There's a new year coming in—
 Start it now;
 Be it groceries, dry goods, tin
 Or a plow—
 Get a paper that you know
 Will to your buyers go
 And an "ad"—that makes some show—
 You know how.

There are millions in this wrinkle
 I give you,
 If you take it you'll get rich as
 Any Jew:
 Keep your prices at bed rock,
 You will soon sell off your stock,
 And then you can cry "Cock-
 A-doodle-dol!"

EXPORTS OF GRAIN AND FLOUR.—The following tables show the aggregate exports of grain and flour during the navigation period of the last nine years:—

GRAIN.			
	Bushels.		Bushels.
1885....	8,634,805	1881....	13,205,616
1884....	7,445,903	1880....	20,507,273
1883....	9,593,918	1879....	17,107,478
1882....	8,298,825	1878....	14,023,150
	1877.....		12,090,458
FLOUR.			
	Barrels.		Barrels.
1885.....	336,223	1881.....	278,821
1884.....	608,928	1880.....	383,397
1883.....	407,535	1879.....	351,067
1882.....	387,851	1878.....	316,569
	1877.....		314,395

The anthracite coal properties purchased by Mr. McLeod Stewart, of Ottawa, situated near Banff, on the line of the C. P. R., and better known as the Black Diamond Cascade Hughes' and the H. B. Co's sections, comprising in all 1,520 acres, have been consolidated and will be operated by a company composed, we understand, of Pennsylvania and St. Paul capitalists. Capt. Stewart, accompanied by Prof. Bardwells, State Geologist of Pennsylvania, and A. Pugh, Esq., general manager of the St. Paul and Pacific Coal and Iron Company, have been on the property for the past ten days making surveys of seams and laying out plans for operations.—*Calgary Herald.*

A LONDON correspondent writes:—The movement among East Kent farmers for supplying meat direct to the consumers in preference to selling their fat stock in the public markets is meeting with most encouraging success. Up to the present the advantages of the movement have been enjoyed only by the public in the country towns; but in the course of the present week an important connection will be opened up with the metropolis, by which means the public in London will be able to buy prime joints at from 2d to 3d per pound less than is now charged.

BUTTER AND CHEESE EXPORTS.

Estimates have been made in this city of the value of butter and cheese shipped from Montreal from May 1st to November 30th and we append the following comparative statements:—

	CHEESE.		
	Canadian.	Not Canadian.	Total.
1885....	\$4,866,863	\$500,923	\$5,367,786
1884....	5,922,002	634,736	6,556,738
1883....	4,832,034	443,642	5,275,676
1882....	4,288,108	565,752	4,853,860
1881....	3,275,623	442,995	3,718,618
1880....	3,370,064	361,864	3,721,928
1879....	2,059,889	181,380	2,241,269
	BUTTER.		
	Canadian.	Not Canadian.	Total.
1885....	\$663,081	\$132,053	\$696,034
1884....	986,532	112,854	1,099,386
1883....	1,160,865	34,753	1,195,618
1882....	949,893	37,753	949,893
1881....	1,633,903	40,947	1,673,950
1880....	2,516,660	63,062	2,579,722
1879....	1,873,788	88,203	1,911,991

The idea that champagne may serve as a commercial barometer will doubtless strike some people as odd, but experience has shown that its consumption rises or falls in close correspondence with the activity or depression of business. The American consul at Lyons, France, has been looking over the records, and finds that the demand from the United States decreased in the amount of \$1,867,459 during the year after the panic of 1873. It is therefore a sign of returning prosperity that the shipments from Lyons to this country during last October—the month when supplies for the holiday season are chiefly ordered—were valued at \$343,586, or not much short of double the \$201,589 for October, 1884.

The great prohibition State of the Union is as prosperous as the champagne dealers, as shown by the remarkable increase in the deposits of the Maine savings banks during the past year recently reported. It would be easy enough to maintain that the increased imports of champagne only show that the rich are growing richer, but there are nearly 4,000 more depositors in the savings banks of the State today than there were a year ago.—N. Y. *Evening Post*.

The *London Times* of the 12th says: "The Eastern difficulty may be regarded as virtually settled. The Powers have agreed to recognize the union of the Bulgarians. A demarcation Commission has been appointed, which insures an armistice of a month, and will hardly fail to secure peace."

HUDSON'S BAY CO.—The report of the governor and committee of the Hudson's Bay Co., just presented to the shareholders, states that the total quantity of furs already received and on the way will be equal to the average of former years; and it is hoped the prices at the next fur sales will be more satisfactory than those obtained last spring. The report refers to the loss of the Princess Royal with a cargo of furs valued at £34,000. Both ship and cargo were fully insured, but the loss will entail a charge of £6,000 against the Marine insurance fund. The accounts for losses sustained by the company during the troubles in the North West will shortly be presented to the Dominion Government when a satisfactory settlement will doubtless be arrived at. The land commissioner of the company reports a decided improvement in mercantile affairs in Manitoba, and though a number of the land sales made during the period of excitement some years ago have been cancelled the balance at the credit of the company's land account amounts to £5,000.

The iron and steel industry in the United States continues to show signs of improvement. The *Iron Age* states that the number of furnaces in blast in the United States on the first inst. was 254, with a capacity for 84,966 tons. The number out of blast was 413, with a capacity of 88,937 tons. This is a marked change, compared with the statement of the first ult., being an increase in active furnaces of 21 within the month. A despatch from Youngstown, Ohio, says:—The recent advance in raw materials for the manufacture of iron and the increased price for pig metal have caused activity about the idle

blast furnaces in this vicinity. Every blast furnace near here, with one or two exceptions, has started. In Cleveland, the only market in this vicinity, not a ton of ore can be bought. Furnace men in this valley have, for some time, anticipated this move and are stocked to last till spring. No orders are taken for delivery after February 1st, and a slight advance has been asked on all enquiries. All rolling mills are running full, and orders are plenty.

CHRISTMAS LAONICS.—Time—Christmas morning. Scene at the telephone. Conversation between two very young cousins:—Young gentleman—"Hello Mary! What did you find in the toe of your stocking?"—Mary—"A hole."—Young gentleman—"Damn it."

THE DAY AFTER.—Parson—You exchange goods in the way of barter sometimes, I suppose?—Merchant—Take trade for them? Oh, yes; very often—Well, I would like a ham and some potatoes and flour.—All right, sir. What do you want to trade for them?—Ninety-five pairs of slippers!

MISTAKEN IN THE KIND OF GAS.—A Pittsburgh woman who had a house and lot for sale was visited by a stranger who wanted the site for a factory. When pressed to name her lowest figure she replied: "Two days ago I was axing \$400, but now I'm up to \$1,000 on indications of a natural gas well." "Where do you find them?" "Come back here on this porch. Phat dy'e shmell?" "A dead dog, and there lies the body." "So it is, or I'm a sinner. Well, thin, if its only dead dog instead of a gas well I'll drop back to me old figures."

STRICTLY HONEST.—He entered the office of a machinist one day last fall and said that he believed he had a salt well on his farm, and he wanted to know what it would cost to develop it. "I see," said the machinist; "there are two ways of developing a salt well. If you desire to plant several barrels of brine and pump from one to the other until you catch a greenhorn, I'll send you out an old engine, some second-hand pipe and—" "Sir, I'll have you understand that I'm an honest man." "Oh, of course." "But, to please the boys and give 'em something to do this winter you might—" "Send out the old materials? Come out into the yard and select what you want."

OUR CHRISTMAS STORY.

Miss Margaret Walpole was one of those peculiar individuals who believe in getting visible value for all the money invested; consequently she never bought a ticket in a lottery nor gave money to missionary societies, —not because she was penurious, but because she was incredulous, she never adventured anything. As proof of her good-heartedness, I might mention many instances in which I have known her to feed the hungry and to clothe the naked, but, in these cases, she has invariably seen the recipients of her bounty eat the food and don the clothing she has provided for them, lest they should prove to be impostors.

Miss Walpole resided in Montreal, and was without near relatives, except one brother, a widower, residing in Toronto, who had two sons and two daughters, each of whom he had educated and trained with a view to that walk in life which each one had specially chosen. Robert, the eldest, was assistant to a medical

man at Stratford, his chief was about to retire from the pursuit of his profession, as he had accumulated a handsome fortune and had a special hobby in the direction of Jersey cattle, but he intended that Robert should pay him a bonus for the good-will of the practice he had established, before he relinquished it to him. Stewart was with a firm of lawyers in London whose clientele was so extensive as to warrant him in negotiating with them for a partnership. Isabel, the eldest of the daughters, had recently graduated at one of the western colleges, having taken high honors on account of her musical attainments, but she was yet receiving special instructions in the compositions of a master of a school against which her former preceptors had been prejudiced; not because she specially admired his works, but because she deemed it wise to be conversant with the various modes and motives of the rival schools, as she intended to take charge of the musical department of a Ladies' School which she and her younger sister, Grace, intended to establish so soon as the education of the latter was completed.

From this preliminary sketch it will readily be understood that Miss Margaret had arrived at the age at which expression of the opinions is generally indulged in, especially to those in whom the speaker may feel more than ordinary interest, so that it will not be very surprising to learn that Miss Margaret, on the occasions of her various visits to her brother, had fully impressed upon him her abhorrence of all speculations and speculative investments, and as she seldom met any of her nephews or nieces at home without presenting them with such substantial tokens of her affection as relieved their father from any demands for pocket or pin money for some time afterwards, and as she had expressed her intention to assist them to attain their present ambitions by furnishing the needful funds, her opinions were certainly entitled to respectful consideration.

Mr. Walpole was in receipt of an annuity which enabled him to live comfortably, educate his children, and have a very moderate amount left; but, as it would cease with his death, the children necessarily had to look forward to their own exertions for maintenance; this they did cheerfully and hopefully, because their present education and their aunt's promise of assistance would enable them to have a fair start in life.

At the time of the Fall show in Toronto, one of the strings of flags stretched across the street was waving in the breeze when the rope broke; the collapse caused so much shouting and excitement as to frighten a pair of horses attached to a carriage, whereupon they ran away, and in the course of their career they knocked down many persons, one of whom was Mr. Walpole, whose right arm was broken and it was feared lest he had received some internal injuries. Telegrams were at once sent to his sons and daughters, but it was not until the next forenoon that his sister in Montreal learnt of the accident, so she could not leave for Toronto until night.

During the day she put her house in order for her long absence from it, then she went down to her agent-notary for the purpose of receiving some interest payments, and to direct him as to certain investments to be made on her account. Her agitation on this occasion, resulting from the uncertainty as to the extent of her brother's injury, and her anxiety on his account, prevented her from exercising her usual caution as to the disposition of her funds so we must not suppose that the fact of her looking after such matters during her enforced delay was any proof of want of feeling on her part.

On arriving at her brother's house she found his sons and daughters had arrived before her, but they were so upset by the calamity which had befallen their father as to be utterly unfit to take care of him until the more orderly mind of Miss Margaret assumed control. His medical attendant required that Mr. Walpole should have perfect quiet, and that certain bandages should have constant attention, and hoped that, with the blessing of a merciful Providence, he would, before long, show signs of improvement, which hope was justified by the result. As however, from the nature of his injuries, his rapid recovery could not reasonably be expected, so soon as he was considered out of danger, his sons returned to their professional duties and the daughters to their studies, leaving their aunt in charge, making trips home as often as they could get away from their duties.

In the course of his convalescence Mr. Walpole told his sister of some investments he had made in mining properties from which he had hoped for his children's sakes, to have reaped large returns, which hope had, so far, not been realized. Her comments, however, were so severe that he ceased to talk of his affairs, so she learnt nothing more concerning them with certainty, but conceived the idea that he was in some anxiety concerning them, and that this anxiety was retarding his recovery; so she intended to renew the subject for the purpose of learning whether there was no way to put matters in order, but was prevented from doing so by reading in the press-despatches an account of the abrupt departure from Canada of her Agent-Notary, and that it was supposed he had made improper use of some of the moneys entrusted to him. This news she could not keep from her brother, because he read it for himself, and naturally shared with his sister the anxiety as to the safety of her funds. He counselled her to go down to Montreal and investigate for herself the condition of her affairs; this she did, to find, alas, that the bulk of her fortune was lost by the embezzlement and fraud of her agent, who had paid to her what he stated to be "interest receipts," but was in reality south money to keep her from making enquiry. She, of course, communicated with her brother from time to time the results of her enquiries; the general tone of her letters was, in consequence of her misfortunes, very depressing, so that by the reading of them, from the want of the skilled and careful attention his sister had given him during her stay, and by reason of a little cold caught in one of the many changes of the weather of the autumn, these, perhaps assisted by thoughts as to his children's prospects, now that their aunt would be unable to assist them as she had intended, caused a relapse from which he never again rallied, but gradually sank, until, about the middle of December, he sank and died.

After the death of Mr. Walpole his sorrowing children were brought face to face with the fact that he had left very little property, and that their aunt would not now receive sufficient income from the residue of her funds to pay her own expenses, so that they must, unaided, fight the battle of life as best they might. Their aunt was too independent in spirit to make herself a burden to them, but they had too much natural affection, as well as too much gratitude for past kindnesses, to ignore their obligations to her, and so, in the discussions of their plans for the future, her happiness and comfort were always part of the programme. From their investigations it appeared as though Mr. Walpole, having reasonable expectation of long life, had expended all his spare income on the education of his children; they thought there should have been some few thousands of dollars in ready money somewhere, but, learning from their aunt of the

mining speculations they ceased to count upon realizing anything from their father's estate; so, notwithstanding the endearment to them by many cherished associations, they prepared to part with most of the household furniture and the contents of the library.

The two boys were to attempt the practice of their several professions at Fergus, where their aunt was to keep house for them, so as to have a central point where Isabel, the eldest of the girls, was to spend the vacations she might secure from an engagement as a teacher of music in one of the Colleges; and Grace, the younger sister, was to finish her then present term at school, after which she was to try for a position similar to that of her elder sister.

Preparatory to these arrangements being put into actual operation it was of course necessary to put in order their father's papers and settle his affairs; they intended to keep all receipts for moneys paid out, and to destroy all papers which were not valuable either as records or as vouchers, so had to examine every paper carefully. In the course of this mournful labor they found two dusty-looking old envelopes, which appeared to have been laid in one of the desks for several years. On opening one of these they found a combined Life and Accident Policy in the Citizen's Insurance Company for ten thousand dollars and in the other a Tontine Policy in the North American Life Insurance Company for the same basis amount. With each of the policies they found receipts for the payments of premiums up to a time which had not yet arrived, and with the latter one they found a prospectus which led them to suppose it probable that the amount payable to them would be considerably more than the ten thousand dollars which appeared on the face of the policy, because that the Tontine period had elapsed shortly before their father's death, so they at once communicated with the two companies, and were immediately informed that the amounts to become due would be paid on or before maturity if they would comply with the forms which were always necessary, but were rendered imperative in these cases by reason of the fact that the offices primarily concerned were largely re-insured, and so, of course, had to furnish certified copies of the original claims to the re-insuring offices.

Yesterday, Christmas Eve, the sons and daughters of Mr. Walpole received cheques for more than twenty-five thousand dollars, and so are enabled to carry out their original plans. The eldest son has arranged to purchase his chief's lucrative practice; the youngest has arranged for his partnership. The two daughters are to open their Ladies' School; and the aunt is to be chief directress of it, each one pledging themselves, not by spoken words but by silent resolutions communicated by warm hand-pressures.

The death of the parent and brother is not the less lamented because of his kindly forethought, but his memory is, on that account, more fervently blessed. Miss Margaret has learnt caution and charity and discrimination by her experiences; she no longer classes Life Insurance among the speculations she so intensely abhors, but has not only insisted upon her two nephews taking out policies, but has obtained insurance on her own life in favor of her nieces in the companies by whose means the family have received such timely aid; and, without insisting upon knowing and seeing the recipients of her bounty, she has sent to the St. George's societies of Toronto and Montreal presents for distribution to-day, which will make many a family glad. She could not now be induced to invest in any enterprise which she believed to be clearly speculative, nor would she trust any spare moneys to another to invest.

THE FERGUSLIE "THREAD WORKS." —MESSRS. J. & P. COATS.

The thread works of Messrs. J. & P. Coats, at Paisley, are already by far the largest premises of the kind in the world, but there is no indication that they have yet arrived at the maximum point of their growth. Indeed the reverse is very much the case, as is instanced by the fact that the firm are at present engaged in the extensive additions illustrated in to-day's issue.

The new mill, which is now in progress of erection from the designs of Bradford architects, will consist of five storeys, and under one end will be a large basement story. The cellar will be used for yarn stores. The ground floor contains the scutching room and warehouse at one end, the remainder of this floor being appropriated for the card room. On the first floor over the scutching-room are placed the bale room and cotton-mixing room, and over the card room is the first spinning room. The second and third floors are entirely for spinning, and the fourth or top floor is to be used for spooling, the room being divided amongst the different departments for bank-winding, spooling, ticketing, and packing. It is expected that about 700 hands will be employed on this floor alone. The outside dimensions of the mill are 392 feet by 132 feet, the height from the parapet to the ground being about 98 feet.

The boiler house will contain eight boilers, and the engine house, which is provided for a 1,500 horse-power engine, is 30 feet by 38 feet. The chimney is 100 yards high and 9 yards diameter at base. Three wide staircases and four hoists are provided. Ample accommodation is also made for sanitary purposes.

A few particulars in connection with the history of the firm will not be uninteresting to our readers. The name of Coats has for a generation been historic in the town of Paisley, where the members of the family have been amongst the most public-spirited, philanthropic, and benevolent citizens. The founder of the firm of J. & P. Coats was a Mr. James Coats, a manufacturer engaged in the local textile trade, who in the year 1824 commenced, in addition to his other engagements, the manufacture of thread in a small factory which was destined to prove the nucleus of the present gigantic pile of buildings. We have authentic data as to the dimensions of the mill, for at the soiree of the workers on the 6th October, 1880, Sir Peter Coats, son of the founder of the firm, mentioned that he had out of curiosity taken that day its measurements, and found it to be just 63 feet in length. The machinery he said was driven by an engine of twelve horse-power, which amount was considered by his father to be a great waste. But, small as was the business in its beginnings, under the shrewd business direction of Mr. Coats it grew rapidly, and he soon admitted his two eldest sons, James and Peter, from whom the firm took its name, as partners. A few years afterwards—in 1830—a third son, Thomas, became a partner. Additions to the original mill were for a time being made almost continuously, till by-and-bye the modest structure was lost sight of entirely in the lofty range of buildings which now exists, and which despite the piecemeal manner in which they have been erected are not without architectural symmetry. Notwithstanding successive extensions the firm continued to find their powers of production behind the demands made upon them. Improved machinery was introduced, with a view to increasing the output, and engines of previously undreamt-of power were laid down, yet for many years the

CARSLEY & CO.

93 ST. PETER ST.,
MONTREAL,
WHOLESALE

BRITISH AND FOREIGN

DRY GOODS

IMPORTERS.

1886 SPRING 1886

We wish to inform our Customers that Samples of New Goods for Spring Trade are ready, and our Representatives expect to leave for their respective routes during the first week of January.

CARSLEY & CO.,

93 St. Peter Street,

MONTREAL

AND

18 BARTHOLOMEW CLOSE,

LONDON, England.

mills had to be worked day and night with separate shifts of work people to keep pace with the orders, and the many-storeyed pile blazing with light from hundreds of windows was inseparably identified with the Paisley night landscape. This state of affairs continued until the firm erected factories in the United States with the view of taking advantage of the "protection" which was sought by the Government to be extended to American thread makers against British manufacturers. The last great addition to the Paisley works,—almost equal to a duplication of previously existing accommodation—was effected in the year 1877, when the large buildings on the south side of the now extinct "Glasgow and Ardrossan canal" were erected, the works after that enlargement affording employment to nearly 3,000 persons.—From the *Bradford Illustrated Weekly Telegraph*.

FIRE RECORD.

ONTARIO.—*St. Thomas*, Dec 4.—Tug *Beatrice*, owned by Capt. Ellison, loss \$8,000, insured for \$5,000. *Hamilton*, 4.—2,000 barrels oil, at William's Oil Refinery, loss not ascertained. *Thorndale*, 4.—Outbuildings of Mrs. Stoddard, and 16 head of cattle owned by Adam Turnbull, loss not stated. *London*, insured \$400. *Alvinston*, 9.—*Alvinston Free Press* office, loss \$200, insured in Glasgow and London; James Hamilton's pump works, insured in the Huron and Middlesex for \$200. *Toronto*, 9.—The Morse soap works, loss \$47,000, insurance \$44,000, as follows:—British America, \$6,000; Commercial Union, \$5,000; Lancashire \$5,000; City of London, \$4,000; Western, \$3,000; Hartford \$3,000; Guardian \$2,500; National \$2,500; Hand-in-hand, \$2,500; Quebec, \$2,000; Imperial, \$2,000; Norwich Union, \$2,000; Royal Canadian \$1,500; Citizens' \$1,500; Queen City \$1,000; *Hamilton*, 13.—Zealand's dock and warehouse, Burlington Glass Works loss \$2,300, insured for \$12,000 in Royal, Northern and Phoenix, Zealands's dock and warehouse insured for \$3,000. *London*, 15.—Hewer's livery and Maxwell's implement warehouse, loss, Hewer \$2,000, insurance \$800. Maxwell, \$4,000 insurance \$2,800. *Ottawa*, 15.—St. Patrick's Asylum, loss about \$2,000, insurance not stated. *Kingston*, 15.—Nesbitt's book store loss \$1,000, covered by insurance in the Glasgow and London. *St. Thomas*, 15.—McKillop's confectionery store, loss about \$1200; insured for \$700 in the Queen's, also Flack's jewellery store, loss on building and store, \$1,200. *Pictou*, 17.—Building owned by J. Martin; loss \$3,000; insured for \$2,000 in the Northern; occupants, J. A. Vandusen, Mrs. Macquoid and J. C. Fraick; losses covered by insurance. *Lacan*, 18.—Cooper shop adjoining Stanley & Dight's flouring mill, loss \$500, insurance not stated. *Ottawa*, 19.—W. Broom's house, loss not stated, uninsured. *Toronto*, 20.—J. Simpson's house, loss \$3,000; insurance not stated. *Welland*, 21.—Mr. Perin's barn, loss not stated, insured in the British American for \$800. *Brampton*, 21.—Tate's tailor shop, L. Waldo's confectionery shop, D. A. McNicol's harness shop, Williamson & Bowra's butcher stall, Bartlett's boot and shoe store, and McKenna's butcher stall; loss not ascertained. *Kingston*, 21.—Hobart's drug store, loss \$750, covered by insurance in the following: Queen's Western National of Ireland; the building in Royal Canadian, *Kingston*. 21.—Spencer's tailor shop, loss covered by insurance in Glasgow and London and British America.—*Thorold*, 21.—Double dwelling occupied by M. Cloy and E. Kopell; losses: Cloy \$1,500 on building, insured for \$1,200; furniture \$1,000, insured for \$700; Kopell's furniture \$1,000; insured for \$605 in

British America; adjoining residence of J. Bond, loss covered by insurance. *Hamilton*, 21.—J. Dean's barns, loss \$125, no insurance; also A. Smith, loss \$1,400; covered by insurance. *Thorold*, 22.—Mr. Booth's dwelling-house and workshop; loss \$1,000, no insurance.

QUEBEC.—*Quebec*, 19.—W. E. Simpson's house, loss \$3,500, insured in the Citizens for \$700 on house; \$800 on furniture. *Montreal*, 19.—McDougall, Logie & Co. loss on stock \$75,000; insurance: North British & Mercantile \$15,000, Phoenix \$5,000, Western \$5,000, Lancashire \$5,000, Guardian \$5,000, Royal Canadian \$5,000, Scottish Union & National \$2,000, Commercial Union \$500. The machinery is insured for \$14,000, divided among the various companies mentioned. Building owned by Mgr. Fabre, loss \$38,000, insured in the Royal for \$8,500, and the Citizens for \$8,500. Lockhart & Co., \$1,500. Dr. Desjardins loss on Mr. Darling's building, \$1,300. A. Darling & Co., loss on stock, \$2,000; insurances not stated. *Quebec*.—20.—Brunet & Laurent, dry goods, loss \$75,000, insurance not stated. E. Jacob's jewellery store, loss \$900, insurance not stated. *St. Laurent*, 5.—Beaulieu buildings, loss \$3,000, insurance not stated. *Montreal*.—16.—Western abattoir, loss \$28,000, covered by insurance.

NEW BRUNSWICK.—*Moncton, N.B.*, 4.—Rufus Cutter's house, loss \$1,500, partly insured. 5.—Mr. W. A. Sisset, loss \$1900, partly insured in the City of London.

Financial.

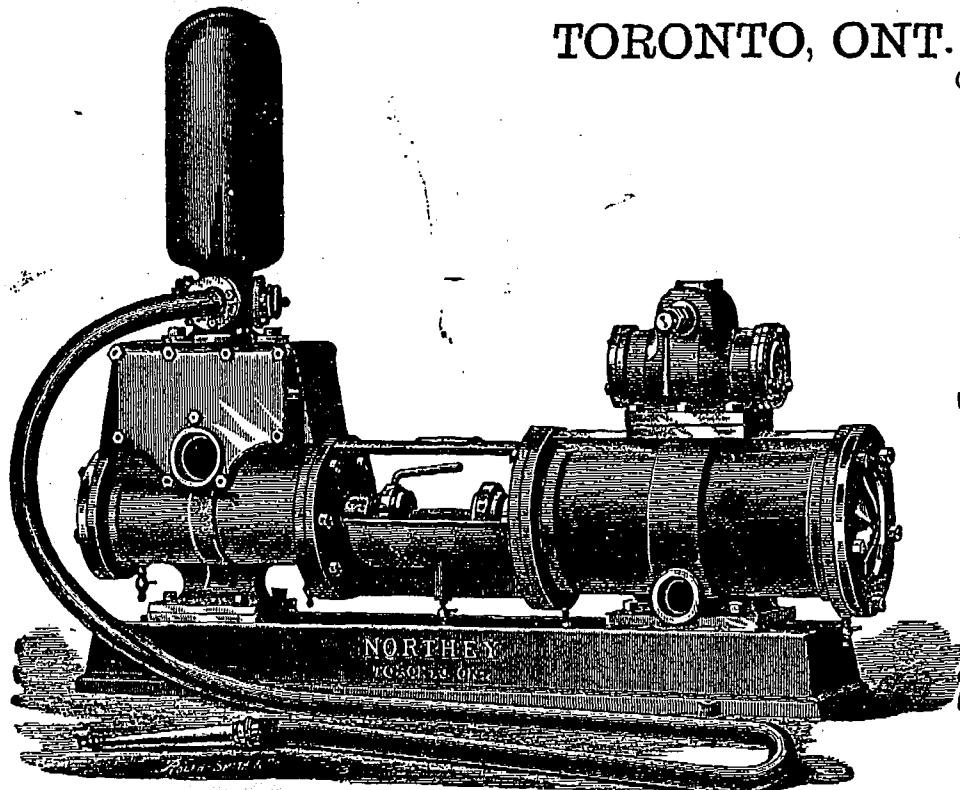
WEDNESDAY EVE., DEC. 23, 1885.

The Bank of England rate is unchanged at 4 per cent; street rate in London this p.m. 3½ per cent. In this market the rate for call loans is 3 to 4 per cent. Sterling Exchange closed easier; sixty-days sight. 9½ to 9 7-16; counter 9½ to 9½; demand 9½ to 10; counter, 10½ to 10½; cables, 10½ to 10½; New York funds, 1-16 to ¼ and ½ to ¾. Posted in New York 4.86½ and 4.90; actual 4.85½ and 4.88½; cables, 4.89. The stock market has been quiet and irregular. To-day business was unusually light. Montreal sold at 201, Toronto at 184½, Telegraph at 121, Dundas at 67½, Canada Pacific at 58½ and 58½, Passenger at 122½ and 122½, and North-West land at 56s and 55s 6d. The following were the total sales and highest and lowest prices of leading stocks for the week:—

Banks.	Shares.	Highest price.	Lowest price.
Commerce	395	118	117½
Merchants	131	114½	114.
Molsons	50	124	124.
Montreal	12	201½	201.
<i>Miscellaneous.</i>			
Can. Cotton	10	73	73.
Can. Cotton Bds.	\$5,500	Par	
Can. N. W. Ld.	200	56	55½
Can. Pacific Ry.	600	58½	58
Dundas Cotton	79	69	66
Gas	975	192	190½
Hochelaga Cotton	15	92½	92½
Montreal Cotton	50	80	80.
Mon. Tel. Co.	730	121	120½
Passenger	1,160	122½	119
R. & O. Nav. Co.	50	57	57
Western Union	175	74½	74

NORTHEY & COMPANY

TORONTO, ONT.



Cheap.

Cheaper than any Pump built

Compact.

Having the well-known compactness of direct-acting Pumps.

Simple.

Only two moving parts in Engine.

Durable.

Guaranteed the most durable Pump made; impossible to break down.

If you want a

PUMP

for any purpose,

Write to us.

Send for Circular and state your requirements.

MONTREAL WHOLESALE MARKETS.

WEDNESDAY EVEG., DEC. 23, 1885.

The position of affairs generally, has undergone no important change. There is less activity among wholesalers, but the signs of the times are considered favorable, and a confident feeling prevails. The weather has been seasonable until to-day, when a thaw and rain set in, but this scarcely checked the stream of holiday buyers at the leading retail stores: Merchants will be busy with their books during the next few weeks, after which time, if we are favored with good winter roads an increased movement is looked for.

BOOTS AND SHOES.—Trade is a little quiet just now, as is usual at this season. Travellers are doing well, and some good orders for Spring goods have been placed. The firm prices and possible advance in leather will not, it is expected, affect the price of boots and shoes, as most houses are well-stocked or have contracts which will keep them supplied for some time to come.

CANNED GOODS.—The demand has been fair and, generally speaking, the market is firm. Tomatoes \$1.50 per doz; lobsters, \$1.45 to \$1.50; mackerel 75c to \$1; sardines, fine \$10.50 to \$11; ordinary \$6.25 to \$9; salmon \$1.40 to \$1.50; spiced salmon \$3.50; finnan haddies \$1.25; Hoegg roast beef \$1.95 per 2-lb tins; pigs' feet \$3.40;

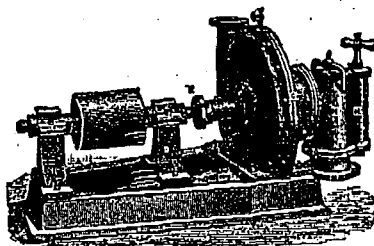
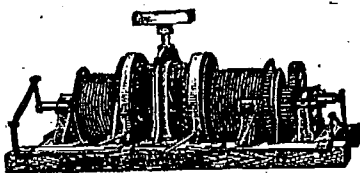
peas \$1.55 to \$1.75; pie peaches, \$1.90; table, 3-lb tins, \$3.30; corn \$1.30 to \$1.80; strawberries \$2; raspberries \$1.80; cherries \$1.75; Bartlett pears, \$2 to \$2.25; plums, \$1.72½.

COAL AND WOOD.—Only a moderate demand has been experienced from householders since our last and there is no change in prices. American anthracite in ordinary distributing lots, stove, \$6.75; chestnut, \$6.50; egg and furnace, \$6 to \$6.25. Lower Ports steam \$4 to \$4.25; grate \$5.50; Scotch steam, \$5 to \$5.25; grate \$6. Cordwood—Yard prices per long cord (cartage 50c extra) are as follows:—Maple, \$6; birch, \$5.50; beech, \$5.50; tamarac, \$5; hemlock, \$4.50. Coke \$2.50 per chaldron of 36 bushels; crushed coke (stove or egg size) \$3.30 delivered.

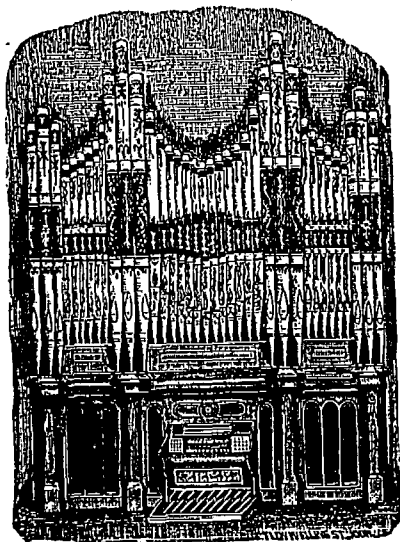
DAIRY PRODUCE AND PROVISIONS.—The demand for butter has again been chiefly on local account, and the call is mostly confined to fine goods, which are firmer. First corks have risen 5s to 125s. Cheese has advanced to 47s at Liverpool and private despatches are decidedly firm in tone. Little business has been done here, but offerings of suitable goods seem to be light. Finest September would probably command higher prices than we quote. The steamship companies have cut rates, which will be some advantage, engagements having been made at 37s 6c. Eggs:—Fresh, scarce and wanted. We quote 20c to 23c; limed 18c. Canadian in New York 19½c to 22c as to freshness. Dressed hogs steady: at

\$5.50 to \$5.70 per 100 lbs. Game and Poultry.—Partridges in fair supply and easier at 35c to 40c; venison carcasses, 6c to 7c. Poultry in active demand. Turkeys sold at 12c per lb., and we quote 10c to 12c; ducks, 8c to 9c; chickens and geese 6c to 8d. At Little Falls, cheese sold as follows:—400 boxes at 7c, 150 do at 7½c, 530 do at 7½c, 450 do at 7½c, 480 do at 8c, and 50 boxes farm dairy at 6c to 8c. Offerings were quickly taken up, and the market showed an improvement.

DRUGS AND CHEMICALS.—Trade has been equal to former volume. Spermaceti is still high, and manufacturers have refused orders for future delivery. Balsam copaiba rules low and there has been no further change in potass. iodide. Gums Senegal and Traj. are advancing in sympathy with gum arabic. Heavy chemicals are dull. Advices from Liverpool:—Cream tartar. 125s 6d to 126s, less 2½ per cent or 120s per cwt. f.o.b. Barcelona. Raw linseed oil, 21s 6d per cwt. Bi-carb. soda, £6 15s to £7. Sal soda, net weight, £2 17s 6d. Caustic soda, 60 per cent £7 11s 3d; 70 per cent £8 13s 9d. Soda ash, carbonated, 1½d to 1 3-16d; causticated, 1 1-16d to 1½d per degree. Bleach £6 5s to £6 15s. Alum £5 to £5 7s 6d. Sulphate of Copper, £14 7s 6d to £14 10s, all less 2½ per cent to 3½ per cent discount. Dye stuffs—Cutch, 7½c to 8c; sumac, \$90 to \$100 per ton for prime brands; extract of logwood, 7½c; chip logwood 1½c to 2c; archil, 27c to 30c per lb, for concentrated; Gambier, 6c to 7c; indigo, \$1.50 to \$1.75.



M. BEATTY & SONS
 WELLAND, ONT., MANUFACTURERS OF
Dredges, Derricks, Hoisting Engines & Horse Power Hoisters,
 CENTRIFUGAL PUMPS, and other Contractors' Plant. Also WRECKING PUMPS.
 COOPER, FAIRMAN & CO., Agents, Montreal.



CHURCH ORGANS.

SECOND TO NONE in the market. Send for specifications and prices to

F. A. PETERS, Jr.,
 MANUFACTURER,
 City Road, ST. JOHN, N. B.

REFERENCES:—The Most Rev. The Metropolitan of Canada, Fredericton, N. B.; Prof. Porter, of St. Paul's Church of England, Halifax, N.S.; Prof. Gubb, of Trinity Church, St. John, N.B.; Rev. G. B. Dodwell, Middleton, N.S.; Robt. Smith, Esq., Woodstock, N.B.; Alex. Black, Esq., Dorchester, N.B.; Rev. Fr. Mehan, Moncton, N.B.; Professor Bristowe, of Cathedral, Fredericton, N.B.



THE
DOMINION
PIANOS & ORGANS
 OF
 BOWMANVILLE, Ont.,

Are made in Canada, with native woods and best materials, by skilled artisans from the best American factories.

They are made to stand our severe climate, and are free of duties.

L. E. N. PRATTE,
 WHOLESALE

AND
 RETAIL AGENT.

1676 Notre Dame St.,
 MONTREAL.

DRY GOODS.—In the wholesale houses trade is just between the seasons, and there is consequently but little doing. Most houses have only just finished stock-taking, and are now preparing their travellers for the Spring trips. Those who have their men already out report a fair business doing, but remittances must be called slow. In the retail trade the usual holiday rush is proceeding with even more than its usual vigor. The unseasonable weather has to large extent caused buyers to postpone their purchases to the last moment, and the stores are now making up for lost time. The leading retailers state that the volume of trade already done is far in excess of that of last year. In the States a threatened advance in western-bound freight rates has induced western buyers to anticipate their wants to some extent, and the effect of this has been especially apparent in the commission houses, in an increased demand for staple cotton fabrics by jobbers and converters; there has likewise been a fair order demand experienced at first hands for certain descriptions of goods and fabrics adapted to the wants of the coming season; making the aggregate volume of business compare very favorably with other years at a corresponding period. In the jobbing houses the trade in department goods and holiday specialties has been of good proportions for this part of the season, though domestics and prints have moved rather slowly. Stocks are generally in satisfactory condition, both at first and second hands, and values are fairly sustained, quotations showing few important changes. A good degree of confidence prevails in the trade, as to the future outlook.

FISH AND OILS.—During the past week business seems to have slackened and trade will be dull until after the New Year. Prices are substantially unchanged.

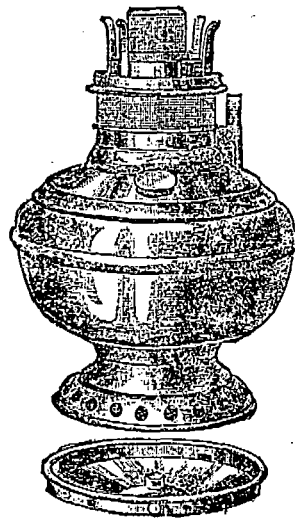
FLOUR AND GRAIN.—Flour is steady but quiet. Among recent sales were three cars Manitoba strong bakers at \$5, and 125 bris. choice superior at \$4.35. There has been no important change in grain, and business is dull. Ungraded Canadian barley has sold in New York at 83c. A few slight alterations in the price list will be noticed. In the West the improvement has been lost, and a weak feeling prevailed. The stock of wheat at Chicago shows an increase of 119,000 bushels compared with last week and an increase of 1,615,000 compared with same date last year. Corn shows an increase of 398,000 bushels over last week and a decrease of 70,000 compared with last year. A telegram from Chicago says:—"Very dull markets. Wheat ruled higher early. The Minneapolis millers were reported to be heavy buyers here, and all advices from the North-West are of bullish tenor on the cry of light receipts, while the seaboard and cable advices are bearish. The market broke later, closing very weak. Corn and provisions continue inactive. The weather is rather bad for corn, and we look for better prices in the January option, and think pork cheap enough."

FURS.—The usual movement is reported by the trade; prices generally steady to firm. City manufacturers are about finishing up, and will soon start on spring and summer goods. We quote strictly prime skins as follows:—Beaver per lb., \$2.25 to \$2.75; bear, large, per skin, \$8 to \$12; bear, small, per skin, \$5 to \$7; bear,

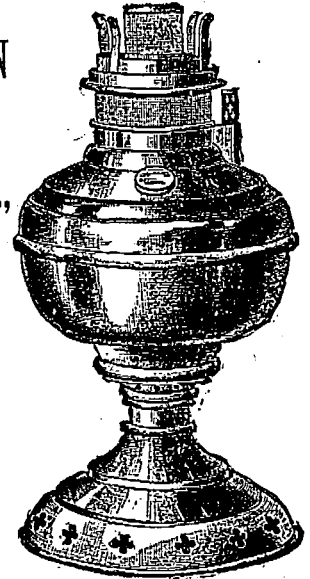
cup, per skin, \$3 to \$6; fisher, per skin, \$2.50 to \$4; otter, per skin, \$8 to \$10; lynx, per skin, \$2 to \$3; mink, per skin, 50c; marten, per skin, 50c; skunk, per skin, 25c to 50c; raccoon, per skin, 25c to 50c.

GREEN FRUITS, ETC.—Apples have continued in good demand at \$2.25 to \$3. Valencia oranges scarce at \$4.75; Jamaica in brls \$6.50; Floridas in boxes \$3.75 to \$4. Cranberries \$6 per brl. Almeria grapes \$6 per keg. Malaga lemons, \$2.50 per half chest, cocoa-nuts, \$5.50 per 100. Fancy Eleme figs, one-lb to ten-lb boxes, 13c per lb. Canadian onions in brls, \$2 to \$2.50. Fancy French prunes in 5 and 10 lb. boxes 20c per lb. Tangerine oranges from Florida were offering at \$6 per box, also fancy Manderine at \$4.50 per box. Evaporated apples in 50-lb. boxes 8½c to 9c. Brazil nuts 10½c. Box dates new 7c. Cob nuts 20c per lb.

GROCERIES.—A good average movement for the season of the year has taken place. The principal stir has been in teas, which sold for actual wants to the extent of over a thousand pkgs. Grades from 16c to 20c are still wanted and scarce. After the turn of the year greater activity is looked for, not only on speculative account induced by prospects of a government tax on tea and coffee, but also to supply the consumptive requirements of the country. There are many who doubt that such a tax will be imposed. Liverpool advices:—Tea. Congon is very firm and full prices easily realized, especially for qualities below 9d, whilst those up to 1s seem likely also to improve. Greens are active, common Y. Hyson in half chests, 6½d to 7½d, in boxes 8d to 9d. Some well-made small leaf has sold at 9½d to 11d, showing good value. Hyson, 7½d to 1s 8½d. Imperial, 7½d to 1s 1d. Gunpowder, No. 3, 8½d to 9½d; No. 2—in ½ chests, 10½d to 1s; Pin Head, 1s 2½d to 1s 6½d, Pingsaucy in boxes, 7½d to 1s 1d per lb. Coffee is rather slow, good pale Santos, 41s; rather broken berry Rio, 35s per cwt. Mocha is dearer, 80s to 85s. Sugars have ruled quiet but steady at 6½c to 7c for granulated as to size of lot and at 5½c upwards for yellows. Raw is quoted at 4½c to 5c. Last mail advices from Liverpool report:—A good demand has sprung up and prices are rising. We quote 3d to 6d per cwt. advance. Stock of raw now on a par with last year. Fruit.—There has been little change during the week. Sultanas are said to have sold at 8c, 8½c and 9c, and Elemes and Valencias at former rates. Fifty to sixty hds of Bosnia prunes, to go West, sold at 4c. The Liverpool market is pretty well cleared of barrels of currants at present, and a good speculative business has put prices up 1s per cwt., 30s being now lowest, less 7s. At Patras, 19s f.o.b. is the price for Provincial. Valencia raisins. A good enquiry from the United States has taken off anything good value below 35s to 38s, less 7s, which are present values for common to fair qualities. Elemes in boxes offer at 26s to 26s 6d f.o.b. outward Steamer for Canada. Figs are quiet, 38s for low quality to 44s for ordinary, and 45s to 55s for fair to good, all less 7s. Sultana Raisins are rather a slow sale at 32s to 34s, less 7s. Turkey nuts, 16s 6d to 17s per cwt. f.o.b. here. Persian dates 17s to 18s per cwt. f.o.b. here. Muscatel raisins, low layers 55s, ordinary to medium 61s to 73s; Loose, 46s to 48s, all less 7s. Prices unchanged. The Liverpool market is



**BURN & ROBINSON
MANF'G. CO.,
HAMILTON, ONT.,**
Manufacturers of
**THE FAMOUS
"ROCHESTER
COAL OIL LAMP.**



THE BURGLAR PROOF DOOR GUARD.

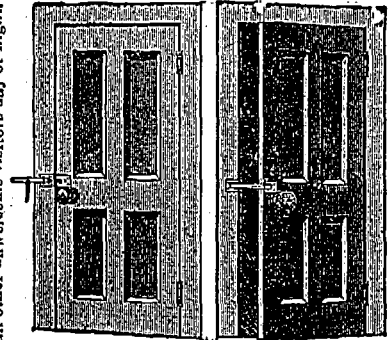
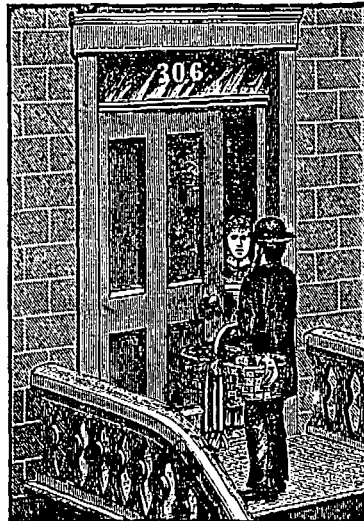
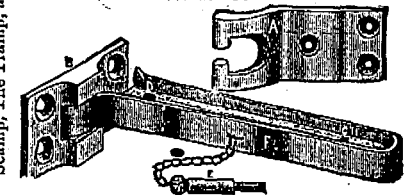


FIG. 3.



Patented, United States, 1879. Canada, 1880-1885
England, 1885. Agents wanted everywhere, good
terms. Send for testimonials and prices to

**PROTECTS YOUR HOME Against The Peedler, The Burglar,
The Beggar, The Bumster, The Solicitor, The Sneak Thief, The
Scamp, The Tramp, and all other unwelcome visitors day or night.**

THE INGERSOLL DOOR GUARD MANUFACTURING CO.,
Cottage Avenue off Thames Street, Ingersoll, Ont.

Lock Box 127.

H. J. HEARN, General Manager. H. HEARN, Mechanical Engineer.

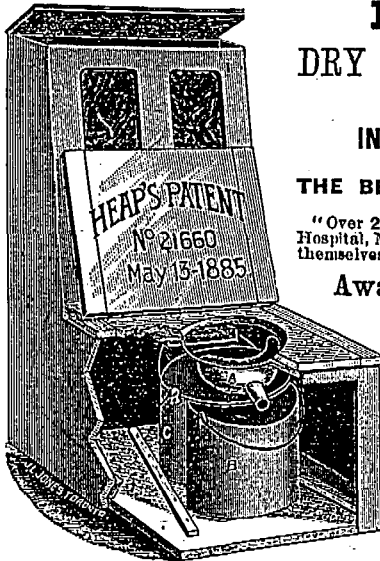
reported as follows:—Pepper, Black Penang, 7½d to 7½d. Singapore, 8½d to 8½d; White, Penang, 11½d; Singapore, 12 5-16d to 12½d. Cloves, firm, 5½d to 6d; Pimento, 3d. Ginger, Bengal, 22s; Cochin, 34s; Chillies, 42s; Tapioca, Flake, 1½d per lb.; Medium Pearl, 16s; Seed, 15s 6d; Sago, 11s to 12s 3d per cwt. Nutmegs easy, brown or limes, 130's 1s 5d, 120's 1s 6d, 110's 1s 7d per lb. Rice, 8s 6d to 8s 9d per cwt.

HAY, STRAW AND FEED.—Market steady with a slow demand. Choice timothy \$12.50; inferior \$10.50 per hundred bundles. Straw \$5 to \$6 as to quality. Best timothy in bales is quoted at \$15.50 per ton, and secondary quality at \$14.50. Straw

per ton, pressed \$9.50. Shorts, best, \$17.50; ordinary, \$16.50. Moulie, \$22, \$20 and \$18. Bran, \$14 to \$16 per ton. Buckwheat, 50c per bushel.

HIDES AND TALLOW.—The hide market has remained steady and fairly active. Domestic green are worth \$9 for No. 1; sheepskins, 75c to 85c. In domestic hides there is no change, and tallow is also unchanged.

IRON AND HARDWARE.—Jobbing lots of iron and heavy metals are moving off slowly at former prices in this market. Shelf goods suitable for the season have been in fair demand. Letters received by last mail confirm previous reports of the firm state of the British



**HEAP'S PATENT
DRY EARTH OR ASHES CLOSETS**

—) AND (—
INODOROUS BEDROOM COMMDES.

THE BEST IN THE WORLD—16,000 IN USE.

"Over 20 of these Commodes are now in use in the Mount Royal Hospital, Montreal, and the Medical Men and Lady Nurses express themselves well pleased and satisfied with them.

**Awarded a Special Silver Medal,
TORONTO, 1885,**

& 14 other FIRST PRIZE MEDALS.

These Closets can be fitted up indoors, or out,
being **PERFECTLY INNOXIOUS.**

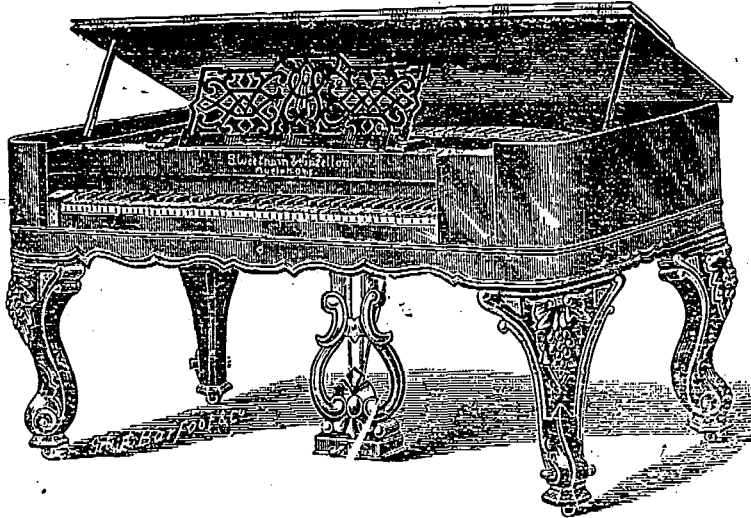
**"Heap's Patent" Dry Earth or
Ashes Closet Co. (Limited.)**

57 ADELAIDE ST. WEST, TORONTO.

BEDROOM COMMDE.

Wm. HEAP, Man. Dir. J. B. TAYLOR, Sec. Treas.

ALWAYS THE BEST.



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SWEETNAM & HAZELTON, Sole Manufacturers.

WORKS:—GUELPH, Ont.

WILLIS & CO., Sole Agents, Montreal, Que.

THE GRAHAM FILE WORKS, T. H. GRAHAM & CO., PROPRIETORS,

110 YORK STREET, TORONTO, ONT.,

MANUFACTURERS OF ALL KINDS OF FILES AND RASPS.



markets, in consequence of the increased demand from America. Hematite has advanced 2s 6d, and all metals likely to be enquired after for spring delivery are held firmly. There is good reason to believe that the American markets will continue to improve; just now the taking of inventories is acting as a drag, but it seems certain that things are on the mend, and that early in the New Year developments will be of a satisfactory nature. Late cablegrams are as follows:—Warrants 42s 6d Middlesborough No. 3 foundry, G.M.B., at 31s 10½d. London, Tin, spot at £93; three

months' futures at £93 7s 6d. Market quiet; G. O. B. Chilli bars, £40 15s. Best selected copper at £46; soft Spanish lead at 12£ 2s 6d; Hallett's antimony at £36.

LEATHER.—No change in prices has occurred since last week, most manufacturers being stocked ahead, and transactions being small; but the market is very firm and the course of prices will be closely watched after the New Year. The high price of hides, owing to the purchases by Chicago tanners in Ontario and the rapid rise of hemlock bark, nearly \$2 per

JOSEPH E. SEAGRAM.

DISTILLER,

WATERLOO, ONTARIO.

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies

Sole manufacturer of the celebrated

**WHITE WHEAT & "OLD TIMES"
WHISKEY.**

cord, must undoubtedly affect the price of leather favorably; but, on the other hand, but little export trade has been done, this year, and stocks of leather on hand, consequently, are larger than usual. These conditions point to a firmer market and higher prices so soon as cutting sets in in January and the stocks at present in manufacturers' hands are reduced.

LIVE STOCK.—The offerings of stall-fed cattle were large, and met a good demand from butchers at ¾c lower, sales being made at 5¼c per lb., live weight, for choice. In export stock there was little doing, but prices were quoted at 4¾c per lb. Inferior butchers' stock was fairly enquired after at 3½c per lb. A large supply of sheep was on the market, and choice lots were picked up quickly at 3¾c, while common stock sold slowly at 3c per lb. There was a good demand for lambs, there being some fine stock offered, which were looked after at from 4c to 4½c. Hogs were in good supply, and met a fair demand at 4¾c to 5¼c.

PETROLEUM.—The market has been moderately active at the recent advance. Canadian oil in car lots 17¾c; broken lots, 18½c. American in car lots 23c; five and ten bbl. lots 24½c; single bbls 25c.

WOOL.—Prices remain firm and unchanged, but many believe that the New Year will see higher rates. A fairly reasonable business is doing, but no large sales are reported. In the States prices are firm all around, and the tone tending to a higher range. Stocks are not large, and it is said that medium grades, are scarce. Foreign wools are firm, but transactions have been light. The imports of foreign wool at U.S. ports since January 1 1885, were 133,016 bales, against 79,192 bales during same time in 1884.

SPECIAL NOTICES.

W. Drysdale & Co., booksellers and stationers, this city, are offering special holiday bargains in standard books, etc. Parties out of paper are requested to send a postal card for samples, which will be sent free by mail.

The American door guard is a contrivance manufactured by the Ingersoll, Ont., door guard manufactory for the protection of the home from unwelcome visitors, day or night. In houses where ladies are apt to be left

A CARD.

We desire to inform our patrons and the public generally that the fire which recently destroyed the E. T. Barnum Wire and Iron Works of Detroit, Mich., does not in any way interfere with the business carried on by us in Canada; we having complete facilities for manufacturing every line of goods as catalogued by us, and previously made by the Detroit Works.

Our own facilities for manufacturing have of late received some very extensive additions, and we are now fully prepared to meet the constantly-increasing demand for our goods.

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We remain, faithfully yours,

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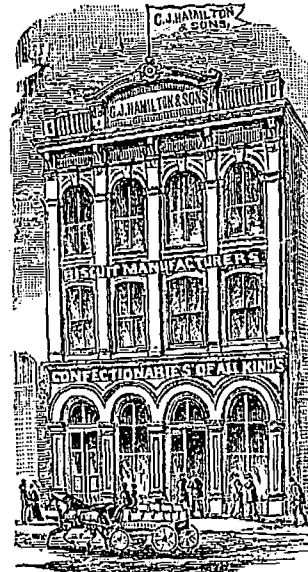
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alone and exposed to the intrusions of tramps, pedlars, etc., it is invaluable. The door can be locked ajar three inches, if so desired, affording good ventilation through the hallways. The guard is cheap, durable, simple and strong, and can be applied to any door, double or single. It is claimed that it does not mar the door but is in fact something of an ornament. Send for circulars and testimonials to the company's address.

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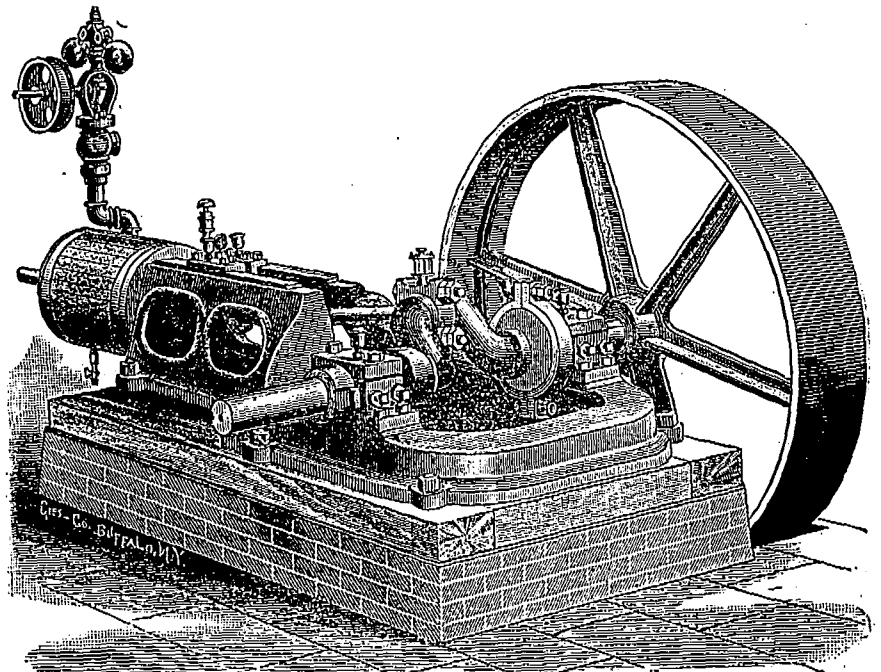


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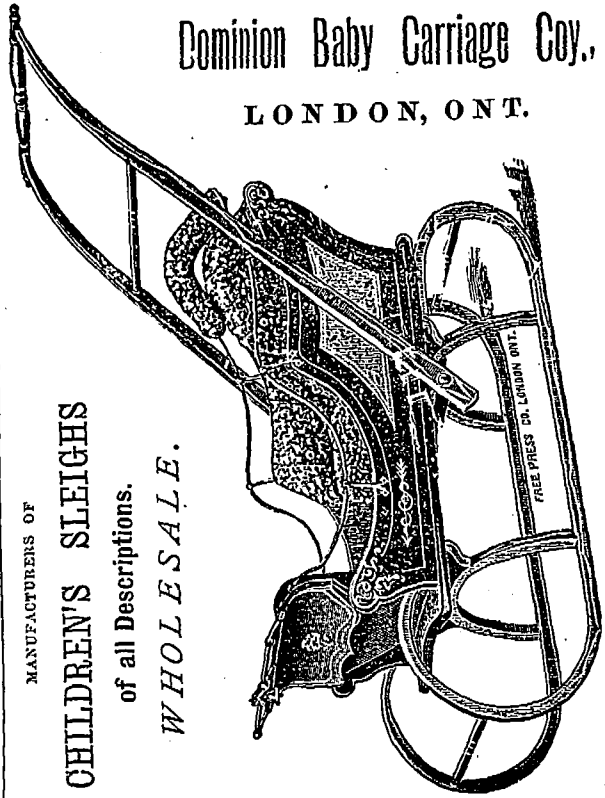
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Statement of Banks acting under Charter, for the month ending Nov. 30, 1885, according to the Returns furnished by them to the Department of Finance.

ASSETS.										LIABILITIES.				
BANKS.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Dom. Govt. Deposits on Demand.	Dom. Govt. Deps. payable after notice.	Deposits securing contracts & Ins.	Provincial Govt. deposits on Demand.				
1 Bank of Toronto.....	\$2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 1,150,000	8	\$ 1,128,627	17,233	.....	\$ 29,477	.....			
2 Canadian Bk of Com.	6,000,000	6,000,000	6,000,000	2,100,000	7	2,878,097	41,971	.....	18,740	\$ 40,089			
3 Dominion.....	1,500,000	1,500,000	1,500,000	980,000	10	1,365,087	20,071	.....	79,643	7,444			
4 Ontario.....	1,500,000	1,500,000	1,500,000	485,000	6	1,130,410	36,106	.....	.....	62,627		
5 Standard B. of Can.	2,000,000	803,700	803,700	220,000	7	739,590	20,494	.....	.....	13,774		
6 Federal.....	1,250,000	1,250,000	1,250,000	100,000	6	690,255	10,857	.....	6,440	822			
7 Imperial Bk. of Can.	1,500,000	1,500,000	1,500,000	480,000	8	1,076,838	31,386	.....	46,760	9,025			
8 Central Bank of Can.	1,000,000	500,000	331,440	10,000	6	322,900	.....	.....	.....	.....
9 Traders Bank of Can.	1,000,000	500,000	201,500	Nil.	Nil.	193,545	.....	.....	.....	.....
10 Bank of Hamilton.....	1,000,000	1,000,000	999,500	270,000	8	973,528	23,052	.....	6,806	.....			
11 Bank of Ottawa.....	1,000,000	1,000,000	1,000,000	110,000	7	593,216	15,510	.....	6,367	.....			
12 Western Bk. of Can.	1,000,000	500,000	267,569	15,000	7	245,335	.....	.....	.....	.....
13 Bk. of London, Can.	1,000,000	1,000,000	200,000	60,000	7	197,330	.....	.....	.....	.....
Total, Ontario....	21,760,000	19,063,700	17,564,158	6,070,000	.....	11,539,627	215,875	.....	274,222	133,684		
14 Montreal.....	12,000,000	12,000,000	12,000,000	6,000,000	10	5,911,460	3,011,696	.....	23,764	3,496			
15 Brit. North America.	4,868,666	4,868,666	4,868,666	1,755,100	6	1,009,034	6,534	.....	2,300	.....			
16 People's.....	1,200,000	1,200,000	200,000	.....	6	371,004	4,188	.....	.....	.....	
17 Jacques-Cartier.....	500,000	500,000	500,000	140,000	6	347,121	59,310	.....	.....	.....	
18 Ville-Marie.....	500,000	500,000	464,300	20,000	7	426,310	30,388	.....	385	.....			
19 La Bk. d'Hochelega.	1,000,000	710,100	710,100	50,000	6	669,191	45,356	.....	1,490	3,622			
20 Molson's.....	2,000,000	2,000,000	2,000,000	670,000	8	1,998,334	35,331	.....	27,100	2,331			
21 Merchants'.....	6,000,000	5,798,267	5,798,099	1,376,000	34	3,968,307	206,086	.....	28,896	13,808			
22 National.....	2,000,000	2,000,000	2,000,000	Nil.	Nil.	675,824	767	.....	13,360	.....			
23 Quebec.....	3,000,000	2,500,000	325,000	.....	6	659,183	26,099	.....	21,731	.....			
24 Union.....	2,000,000	2,000,000	2,000,000	Nil.	Nil.	762,799	17,492	100,000	33,161	141,754				
25 St. Jean.....	1,000,000	540,000	225,420	10,000	6	96,822	.....	.....	.....	.....
26 St. Hyacinthe.....	1,000,000	504,000	263,310	35,000	7	169,837	967	.....	.....	.....	
27 Eastern Townships..	1,500,000	1,479,500	1,449,488	375,000	6	693,998	35,492	.....	.....	27,851		
Total, Quebec....	38,566,066	36,509,233	35,916,384	10,260,100	.....	17,568,223	3,405,577	100,000	154,284	192,563			
28 Bank of Nova Scotia.	1,250,000	1,114,300	1,114,300	340,000	7	860,185	168,247	.....	4,439	839			
29 Merch'ts B. of Halifax	1,500,000	1,000,000	1,000,000	200,000	7	826,193	103,690	.....	3,071	.....			
30 People's Bank.....	800,000	600,000	600,000	35,000	5	165,646	11,596	.....	.....	.....	
31 Union Bank.....	1,000,000	1,000,000	500,000	40,000	84	123,245	.....	.....	.....	.....
32 Halifax Banking Co.	1,000,000	500,000	500,000	50,000	6	423,059	26,826	.....	.....	.....	
33 Bank of Yarmouth....	400,000	400,000	390,870	30,000	6	81,670	24,892	.....	.....	.....	
34 Exchange.....	280,000	280,000	245,010	30,000	3	32,437	.....	.....	.....	.....
35 Pictou Bank.....	500,000	500,000	250,000	Nil.	6	228,089	.....	.....	1,866	.....			
36 Com. Bk. of Windsor	500,000	500,000	260,000	78,000	8	62,323	22,944	.....	.....	.....	
Total Nova Scotia ..	7,230,000	5,894,300	4,861,080	803,000	.....	2,892,782	373,205	.....	9,075	989		
37 Bk. of N. Brunswick.	1,000,000	1,000,000	1,000,000	300,000	8	431,037	102,256	.....	37	.....			
38 Maritime Bank.....	2,000,000	321,300	321,300	60,000	6	302,520	45,197	.....	45,638	98,534			
39 St. Stephen's Bank..	200,000	200,000	200,000	25,000	6	239,690	31,016	.....	.....	.....	
Total N. Brunswick.	3,200,000	1,521,300	1,521,300	385,000	.....	973,447	178,468	.....	45,675	98,534		
40 Com. Bank Manitoba.	1,000,000	600,100	165,760	Nil.	7	162,155	.....	.....	250,000	1,262		
41 Bank Brit. Columbia	2,433,333	2,161,066	1,683,866	340,666	6	676,699	673,059	.....	.....	.....	
Grand Total.....	74,179,999	70,720,299	61,703,149	17,858,766	.....	33,702,934	4,936,185	100,000	733,158	446,761			

BANKS.	Prov. Govt. Dep payable after notice.	Other Deposits on Demand.	Other Deps. payable after notice.	Loans fr. Banks in Can. sec'd.	Loans by Banks in Can. unsec.	Due other Banks in Canada.	Due Banks or Agts. not in Canada.	Due other Bks or Agts. in U.S.	Other Liabilities.	Total Liabilities.
1 Bank of Toronto.....	.....	\$ 2,973,373	\$ 1,936,279	.....	\$ 146,882	\$ 19,516	.....	.....	\$ 80,468	\$ 6,330,747
2 Canadian Bk of Com.	.....	4,210,168	6,267,179	.....	.....	17,163	.....	.....	.....	13,649,608
3 Dominion.....	.....	2,381,706	3,446,897	.....	.....	2,343	.....	.....	.....	7,303,064
4 Ontario.....	31,834	2,482,845	1,779,616	.....	.....	72,658	.....	.....	.....	6,696,989
5 Standard B. of Can.	101,579	1,096,331	1,222,461	.....	.....	1,832	.....	.....	.....	3,194,025
6 Federal.....	50,000	1,576,907	1,328,292	.....	76,000	42,339	.....	125,596	.....	3,914,510
7 Imperial Bk. of Can.	.....	2,365,475	1,204,761	.....	.....	7,859	.....	.....	.....	4,949,096
8 Central Bank of Can.	.....	483,004	653,817	.....	.....	3,556	.....	.....	.....	1,463,278
9 Traders Bank of Can.	.....	228,770	166,709	.....	.....	5,954	.....	.....	.....	695,038
10 Bank of Hamilton.....	.....	1,220,727	581,245	.....	.....	11,633	.....	60,957	.....	2,897,939
11 Bank of Ottawa.....	.....	591,483	1,076,605	.....	.....	189	.....	.....	.....	2,283,371
12 Western Bk. of Can.	.....	127,832	368,133	.....	.....	3,232	.....	.....	8,605	738,138
13 Bk. of London, Can.	.....	317,562	262,616	.....	.....	433	.....	.....	.....	777,942
Total, Ontario....	183,413	20,074,189	20,481,624	.....	221,582	188,612	.....	206,453	84,063	53,603,560
14 Montreal.....	900,000	9,530,603	6,630,006	.....	793,086	116,021	22,076	.....	.....	26,666,152
15 Brit. North America.	.....	1,698,280	3,956,155	.....	.....	12,376	21,926	.....	.....	6,698,705
16 People's.....	100,000	939,540	712,401	.....	.....	3,522	.....	.....	7,173	2,437,827
17 Jacques-Cartier.....	150,000	498,762	286,595	.....	.....	1,832	.....	8,391	.....	1,866,693
18 Ville-Marie.....	35,416	143,804	316,538	.....	.....	.....	.....	.....	23,826	981,669
19 La B. d'Hochelega.	.....	401,662	191,610	.....	.....	1,616	.....	.....	6,715	1,221,327
20 Molson's.....	.....	3,366,788	2,193,647	.....	.....	183,700	3,007	3,250	.....	7,943,017
21 Merchants'.....	.....	4,417,598	4,762,014	.....	.....	800,681	.....	.....	205,049	14,342,790
22 National.....	19,635	1,156,812	531,730	.....	.....	19,269	.....	121	.....	2,414,934
23 Quebec.....	.....	3,177,890	1,948,643	.....	.....	55,679	.....	.....	.....	5,200,127
24 Union.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,484,836
25 St. Jean.....	127,500	601,624	892,870	.....	.....	7,633	.....	.....	.....	1,671,551
26 St. Hyacinthe.....	.....	14,162	47,439	.....	.....	.....	.....	.....	128	575,677
27 Eastern Townships..	.....	24,220	381,494	.....	.....	3,158	.....	.....	.....	2,678,703
Total, Quebec....	1,323,551	26,461,633	23,270,048	.....	703,086	1,213,469	54,622	3,250	297,292	74,937,895
28 Bank of Nova Scotia.	.....	881,735	1,701,063	.....	.....	39,459	61,856	70,016	30,806	3,878,779
29 Merch'ts B. of Halifax	.....	699,077	1,019,838	.....	.....	26,139	.....	.....	70	2,672,647
30 People's Bank.....	.....	135,694	229,200	.....	.....	5,930	.....	.....	833	644,362
31 Union Bank.....	.....	189,125	391,843	.....	.....	1,399	.....	2,067	72,654	772,643
32 Halifax Banking Co.	.....	267,569	978,707	.....	.....	7,539	.....	74,445	717	1,776,905
33 Bank of Yarmouth....	.....	83,033	185,410	.....	.....	988	.....	.....	.....	375,993
34 Exchange.....	.....	29,255	44,603	.....	.....	19,391	.....	.....	526	100,323
35 Pictou Bank.....	.....	113,617	432,915	.....	.....	81,036	.....	.....	205	794,687
36 Com. Bk. of Windsor	.....	43,738	192,921	.....	62,026	.....	.....	.....	.....	352,360
Total Nova Scotia ..	.....	2,289,318	5,229,650	.....	.....	130,679	88,072	144,460	105,424	11,174,769
37 Bk. of N. Brunswick.	.....	539,139	483,373	.....	.....	62,303	.....	.....	.....	1,628,136
38 Maritime Bank.....	.....	226,369	264,691	.....	.....	.....	.....	.....	26,973	1,009,024
39 St. Stephen's Bank..	.....	51,945	59,000	.....	.....	.....	.....	.....	.....	376,680
Total N. Brunswick.	.....	827,443	787,064	.....	.....	62,303	3,135	.....	26,973	3,003,847
40 Com. Bank Manitoba.	.....	318,505	26,463	.....	.....	1,032	.....	.....	.....	516,622
41 Bank Brit. Columbia	29,213	826,291	50,703	.....	.....	1,223	32,302	.....	5,836	2,546,651

BANKS.	Specie.	Dominion Notes.	Notes Cheq. on other Bks.	Bal. due from Bks in Can.	Bal. due from Bks not in Can.	Due from Bks or Ag in U.K.	Dom. Gov. Deb. or Stock.	Prov'l. or Pub. Sec's. not Can.	Loans to Govts.	Lns to Prov. Govts.	Loans, on Sec. of Crp's Bks. or other Coll.	Loans to Municipalities.	Loans to other Corp.	Loans to other Bks secured.
1 Toronto.....	\$ 229,959	\$ 869,478	\$ 272,940	\$ 47,174	\$ 219,779	\$ 213,859					\$ 476,846	\$ 573,236	\$ 857,292	
2 Commerce.....	574,659	911,059	573,559	161,596	2,463,440	218,330	152,000				681,743	218,539	1,059,535	50,000
3 Dominion.....	145,229	493,554	340,337	213,715	499,343	163,071				14,091	1,602,626	69,668	67,733	
4 Ontario.....	219,189	362,826	334,110	114,762	114,627	264,657					1,602,626	69,668	67,733	
5 Standard.....	102,976	163,003	132,114	36,694	16,301	53,439	48,600				162,501	129,882	76,000	30,000
6 Federal.....	93,652	270,705	229,477	63,466	16,551						73,192			
7 Imperial.....	315,494	322,334	202,124	226,009	86,967	57,295	194,606	135,607			468,723	308,444	348,654	
8 Central.....	37,671	67,220	67,572	16,820	34,085	18,709	2,826				37,189			
9 Traders.....	14,695	67,792	34,543	46,310	7,463	26,626								
10 Hamilton.....	100,118	129,026	87,249	79,197	77,470		186,880				281,674	48,977	376,318	
11 Ottawa.....	94,181	101,772	65,178	162,172	284,250	21,609			141			2,400	218,874	
12 Western.....	13,605	8,420	14,190	11,779	22,274	3,351							8,700	
13 London.....	36,651	38,997	91,604	266	18,010	7,949								
Total Ont..	1,978,225	3,738,274	2,444,012	1,280,975	3,850,065	1,048,502	585,041	1,603,560	131	70,895	3,902,569	1,117,799	3,010,592	80,000
14 Montreal.....	2,202,822	3,666,492	1,243,162	135,005	8,097,059	782,162	1,052,306				1,749,630	414,115	5,184,537	
15 B. N. A.....	312,274	666,171	385,389	62,272	736,790						1,765,304		746,266	
16 Du Peuple.....	34,800	257,969	169,309	143,433	8,511	14,678					152,679			
17 Jacc. Cartier.....	21,627	33,713	96,613	13,925	7,212	15,337					206,000			
18 Ville Marie.....	15,806	35,796	42,476	37,601	5,302						8,328	900	2,600	
19 D'Hochelega.....	53,012	67,782	93,783	20,286	35,648	55,866					207,295			
20 Moisons.....	377,265	920,894	375,839	63,506	39,650	31,929		1,000	3,217		134,986	29,622	941,369	
21 Merchants.....	295,807	1,107,112	668,342	140,090	1,263,500	492,943	1,253,916			23,028	184,420	441,799	1,846,968	18,774
22 Nationale.....	114,215	219,355	118,944	224,061	62,824	63,138					62,823			
23 Quebec.....	75,743	310,243	194,361	85,660	121,638	427,732	148,433			1,716	1,193,638	167,263	544,365	30,000
24 Union.....	92,191	72,111	211,335	29,007	11,805	9,906	120,000				77,018			
25 St. Jean.....	2,164	5,267	6,264	12,174	2,241									
26 St. Hyacinthe.....	11,405	27,418	20,461	83,690	41,180									
27 E. Townships.....	112,772	32,424	21,326	330,255	267,729	11,731					34,312	4,646	312,453	28,424
Total Que.	3,781,911	7,532,707	3,966,308	1,444,233	10,691,610	1,904,943	3,474,656	784,500	1,100,437	832,923	7,406,094	1,048,408	9,580,690	72,198
28 Nova Scotia.....	222,340	421,969	113,266	339,280	705,732						591,254		308,577	
29 Merchants.....	207,629	294,439	104,661	86,798	31,087	138,612					38,289	13,739	7,845	
30 People's Bk.....	42,866	30,005	31,438	47,494	24,765	562					25,470		766,677	
31 Union.....	34,018	89,168	39,173	30,716	17,999	30,293	27,766				26,782			
32 Halifax B. Co.....	32,563	83,978	61,710	14,635	13,193	58,108			220,500	1,000	126,780			
33 Yarmouth.....	25,853	30,961	10,487	31,336	11,589	41,030			2,000		6,098		168,472	
34 Exchange.....	11,554	11,614	10,487	17,363	16,760								61,607	
35 Picton Bank.....	10,235	14,855	24,279	28,266	4,293	16,214							2,317	
36 Com'l W'dsor.....	14,722	11,367	8,016	13,383	4,633	2,146				900			379	11,224
Total N.S.	693,193	897,574	389,451	609,370	830,068	195,967	45,980	825,065	17,793	246,416	84,066	20,797	1,565,757	1,677,571
37 N. Brunswick.....	135,369	344,367	46,967	72,900	9,079	135,701	11,572				60,820	16,897	81,335	16,891
38 Maritime.....	18,000	58,534	36,387	48,993	21,671	24,013					120,768		92,635	5,921
39 St. Stephen's.....	26,120		32,838	14,095	51,611	4,782								38,456
Total N.B.	189,090	432,821	116,192	130,958	164,362	167,497	11,572	60,820	16,897	120,768	173,977	5,921	55,550	21,014
40 Com. B. Man.....	1,621	16,694	22,764	42,141	25,953	108					55,851		6,550	1,210
41 Bank B.C.....	214,427	276,936	805	41,313	45,042	749,253				290,109			273,191	
Gr. Total..	6,759,470	12,895,307	6,429,553	3,540,001	15,619,076	4,066,274	4,117,250	3,356,963	1,425,079	1,360,806	11,682,566	2,199,776	14,566,697	152,198

BANKS.	Loans to other Bks unsecured.	Public discounts.	Notes overdue not sec.	Other debts unsecured.	Notes, etc. owing by R. E. or Stk. E.	It. E. besides Bk. R. E. or Stk. E. Premises.	M'tges on R. E. sold by Bank.	Bank Premises.	Other Assets.	Total Assets.	Liabilities of Directors and their firms.	Average specie for month.	Average of Dom. Notes dur. month.
1 Toronto.....	\$6,429,565	\$ 2,221			\$ 3,004	\$ 9,108	\$ 10,439	\$ 60,000	\$ 5,000	\$9,660,188	\$ 34,545	\$ 229,644	\$ 882,540
2 Commerce.....	13,734,203	13,501			206,163	80,477	59,215	285,080		22,158,554	63,199	504,000	829,000
3 Dominion.....	5,174,834	29,377			23,874	4,556		133,801	2,743	9,919,439	416,000	470,000	470,000
4 Ontario.....	5,232,614	43,482			32,714	110,515	49,362	168,644	3,998	7,778,268	144,141	212,900	312,400
5 Standard.....	75,000	2,571,535	7,052		1,400	20,000	1,000	91,000	9,526	4,263,626	80,826	101,550	155,640
6 Federal.....	4,233,432	130,531			50,390	77,217	8,500	122,999	69,319	5,449,493	148,981	93,813	270,496
7 Imperial.....	4,136,307	64,304			71,648	56,407	49,968	124,310	13,293	7,164,954	288,811	316,818	299,366
8 Central.....	1,489,514	3,099			4,342				14,165	1,833,633	61,995	37,129	64,808
9 Traders.....	559,652			500					4,644	10,020	792,248	12,000	14,848
10 Hamilton.....	116,392	2,738,368	9,566		40,967				27,717	21,019	4,310,910	152,994	103,900
11 Ottawa.....	2,668,592	1,741			17,529	3,154	2,741	45,800		3,680,215	392,872	92,546	99,092
12 Western.....	824,181	2,431			1,429				8,293	1,036,067	13,427	13,125	29,607
13 London.....	215,574	575,946	3,111		3,594				11,253	1,036,562	52,326	36,667	37,148
Total Ont..	47,268	51,171,179	429,221	500	457,933	360,436	181,126	1,053,998	168,632	79,024,169	1,856,126	1,960,587	3,663,038
14 Montreal.....	15,031,464	207,381			184,458	38,617	107,808	440,000	2,760,116	46,008,752	893,771	2,261,682	3,550,701
15 B. N. A.....	6,744,494	8,780			6,721	213		200,000		11,311,176	13,156	404,656	625,254
16 Du Peuple.....	2,601,324	44,028			42,544	137,994	9,512	39,181	7,333	3,663,106	215,926	31,271	178,870
17 Jacc. Cartier.....	804,524	17,638			183,259	78,528	28,050	80,000	248,469	2,024,960	92,855	20,409	20,471
18 Ville Marie.....	826,695	30,801			12,829	67,896	8,859	47,000	326,935	1,469,749	84,473	9,255	25,500
19 D'Hochelega.....	1,330,659	1,367			62,869	63,986	23,410		12,753	2,027,243	62,642	47,776	52,619
20 Moisons.....	7,195,672	24,619			121,035	49,896	14,326	190,000	1,750	10,695,250	146,599	372,563	717,133
21 Merchants.....	11,082,743	98,353	14,043		89,882	135,269	76,167	430,000	102,099	21,651,631	943,612	318,660	1,649,000
22 Nationale.....	3,160,310	60,274			144,357	183,329	39,628	97,763	27,624	4,649,218	259,000	116,000	220,000
23 Quebec.....	4,388,286	63,270			248,857	94,093	29,628	119,147	11,224	6,248,246	905,848	74,306	267,307
24 Union.....	3,115,605	316,195			163,295	17,287	38,150	112,690	186,233	4,605,033	319,430	89,657	130,802
25 St. Jean.....	274,698	27,438			50,190	569	1,800	18,789	4,820	411,008	12,284	2,143	4,272
26 St. Hyacinthe.....	37,676	671,872											

SURETYSHIP.

The only Co'y in Canada confining itself to this business.

THE GUARANTEE CO.

Of North America.

Capital Authorized, . . . \$1,000,000
 Paid up in Cash (no notes), . . . 300,000
 Resources over 800,000
 * Deposit with Dominion Gov't. 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in

Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G.

Vice-President . . . THE HON. JAMES FERRIER

Managing Director . . . EDWARD RAWLINGS.

Secretary—JAMES GRANT.

Bankers THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Leading Wholesale Trade of Montreal.

COCHRANE, CASSILS & CO.

MANUFACTURERS OF

Boots and Shoes, Wholesale,

CORNER OF

Craig and St. Francois Xavier Streets

MONTREAL.

JAMES MCCREADY & CO.,

WHOLESALE

BOOT AND SHOE

MANUFACTURERS,

ST. PETER & YOUVILLE STREETS,

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SHAW BROS. & CASSILS,

TANNERS,

And dealers in

HIDES AND LEATHER,

426 & 428 NOTRE DAME ST.

MONTREAL.

ROBT. MCCREADY & CO.

WHOLESALE

BOOT & SHOE

MANUFACTURER,

OFFICE AND WAREHOUSE,

21 and 23 ST. PETER STREET,

MONTREAL.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Mo.	Dates of Dividends.	Per Cent Price Dec. 24.	Cash value per Sh.
Brit. North Amer.	\$243	\$4,866,666	\$4,866,666	1,056,170	3	4 Jan 4 July	119	290 78
Can. Bank Commerce	50	6,000,000	6,000,000	2,100,000	3	2 Jun 2 July	117	58 50
Central Bank	100	500,000	326,600	10,000	3	24 Aug 1 Mar	119	50 40
Commercial Windsor	40	600,000	268,000	78,000	4	126	126	99 50
Dominion Bank	50	1,500,000	1,500,000	980,000	5	1 May 1 Nov	199	88 00
Du Peuple	50	1,200,000	1,200,000	200,000	3	3 May 3 Sept	76	65 00
Eastern Townships	50	1,479,600	1,479,488	376,000	3	2 Jan 2 July	110	65 00
Exchange, Yarmouth	70	280,000	245,910	80,000	3	1 Feb. 1 Aug	84	68 80
Federal Bank	100	1,250,000	1,250,000	100,000	3	1 Feb 1 May	101	101 50
Halifax Banking Co.	20	500,000	500,000	50,000	3	104	104	20 80
Hamilton	100	1,000,000	999,500	270,000	4	2 June 1 Dec	120	126 50
Hochelaga	100	710,100	710,100	50,000	3	2 Jan 2 July	77	77 00
Imperial Bank	100	500,000	500,000	480,000	4	2 Jan 1 July	125	125 00
Jacques Cartier	25	500,000	500,000	140,000	3	2 June 2 Dec	55 65	13 75
London	100	1,000,000	200,049	50,000	3	2 Jan. 2 July	110	110 00
Maritime	100	321,900	321,900	80,000	3	2 July 2 Jan	110	110 00
Merchants' Bk. Can.	100	5,798,267	5,785,090	1,375,000	3	2 Aug 1 Dec	113	113 50
Merchants' Halifax	100	1,000,000	1,000,000	200,000	3	1 Aug. 1 Feby.	102	102 50
Molson Bank	50	2,000,000	2,000,000	675,000	4	1 April 1 Oct.	121	60 50
Montreal	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	200	492 50
Nationale	50	2,000,000	2,000,000	300,000	4	1 May (Nil) Nov	60	30 00
New Brunswick	100	1,000,000	1,000,000	300,000	4	10 April 20 Oct.	121	121 50
Nova Scotia	100	1,114,300	1,114,300	340,000	3	131	131	60 50
Ontario Bank	100	1,500,000	1,500,000	485,000	3	2 June 1 Dec	104	104 50
Ottawa	100	1,000,000	1,000,000	160,000	3	1 June 1 Dec	118	118 00
People's of Halifax	20	600,000	600,000	35,000	2	Feby. Aug.	96	19 20
People's Bank, N. B.	50	500,000	500,000	150,000	3	100	100	50 00
Pictou Bank	50	500,000	250,000	250,000	3	50	50	45 00
Quebec Bank	100	2,500,000	2,500,000	325,000	3	1 April 1 Oct	103	100 00
St. Stephen's Bank	100	200,000	200,000	25,000	4	120	120	50 00
Standard	50	803,700	803,700	220,000	3	2 Jan 2 July	120	50 00
Toronto	100	2,000,000	2,000,000	1,150,000	4	2 June 1 Dec	188	188 00
Traders Bank of Can.	50	500,000	187,420	500,000	3	98	98	49 25
Union Bank (Halifax)	50	1,000,000	500,000	40,000	3	2 Jan 2 July	44	44 00
Union Bank of L.C.	100	2,000,000	2,000,000	30,000	3	2 June 1 Dec	81	81 00
Ville Marie	100	800,000	464,300	20,000	3	120	120	50 50
Western of Canada	100	500,000	258,969	16,000	3	118	118	60 25
Yarmouth	100	400,000	390,870	30,000	3	108	108	64 00
Agric. Sav. and Loan Co.	50	600,000	578,313	67,000	4	104	104	118 00
Brant. Loan and Sav. Co.	50	180,000	121,000	6,000	3	106	106	106 00
Brit. Can. Loan & Inv. Co.	100	1,350,000	267,000	27,000	3	1 Jan 1 July	104	118 00
Brit. Morig. Loan Co.	100	450,000	223,771	30,000	3	106	106	106 00
Building and Loan Assoc.	25	750,000	750,000	85,000	3	104	104	26 00
Canada Cotton Co.	100	750,000	657,500	0	0	74	74	74 00
Canada Landed Credit Co.	50	1,500,000	683,950	125,000	4	2 Jan 2 July	117	58 50
Can. Term. Loan and Sav.	50	3,000,000	2,200,000	1,100,000	6	1 Jan 1 July	205	108 00
Can. Sav. and Loan Co.	50	700,000	650,410	120,000	4	106	106	60 00
Dominion Sav. and Inv. Co.	50	1,000,000	873,205	157,000	4	30 July 31 Dec	117	88 75
Dominion Telegraph Co.	50	1,000,000	1,000,000	0	3	15 Jan and Qly	70	70 00
Dundas Cotton Co.	100	500,000	500,000	0	0	113	113	56 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,439	75,857	4	107	107	167 00
Freehold Loan and Sav. Co.	100	1,875,000	1,000,000	45,000	5	1 June 1 Dec	126	126 00
Hamilton Prov. and Loan.	100	1,500,000	1,300,000	125,000	4	2 Jan 2 July	108	108 00
Home Sav. and Loan Co.	100	1,000,000	100,000	40,000	3	90	90	90 00
Hudson Cotton Co.	100	2,000,000	850,000	32,000	4	155	155	x.d. 77 50
Huron & Erie Loan Soc.	50	1,500,000	1,100,150	301,000	6	1 Jan 1 July	112	112 00
Huron & Laubton Loan Co.	50	3,000,000	230,000	32,000	4	8 Jan 8 July	112	112 00
Imperial Loan and Inv. Co.	100	629,850	641,704	85,000	3	2 Jan 2 July	112	112 00
Landed Banking and Loan	50	700,000	424,604	40,000	3	15 Mech 15 Sept	146	78 00
London Loan Co.	50	600,000	550,000	50,000	4	31 Dec, 30 June	116	116 118
Lond. and Ont. Inv. Co.	100	2,250,000	460,000	80,000	2	2 Jan 2 July	110	110 50
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4	99	99	99 50
Manitoba Loan	100	518,900	2,000,000	0	5	2 Jan and Qly	120	48 20
Montreal Telegraph Co.	40	7,000,000	1,876,752	0	6	15 April 15 Oct	190	85 20
Montreal City Gas Co.	40	2,000,000	00,000	0	4	6 May 6 Nov	117	58 75
Montreal City Pass. Ry. Co.	50	600,000	94,000	0	0	75	75	75 00
Montreal Cotton Co.	100	794,000	94,000	0	0	70	70	37 50
Montreal Building Assoc.	50	300,000	00,000	0	0	89	89	44 50
Montreal Loan and Mortg.	50	1,000,000	32,612	106,000	3	31 Dec 30 June	102	102 00
National Investment Co.	100	1,700,000	418,000	2,500	3	2 Jan 2 July	10	10 00
N. S. Sugar Refinery	100	350,000	50,000	0	21	30 June 31 Dec	117	58 50
Ont. Indus. Loan and Inv.	50	479,800	235,135	27,000	3	117	117	64 75
Ont. Inv. Assoc.	50	6,650,000	650,000	500,000	4	1 Jan 1 July	129	62 00
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	285,000	4	1 Jan 1 July	104	x.d. 52 00
People's Loan and Deb. Co.	50	500,000	487,048	42,000	3	75	75	37 50
Real Est. Loan and Deb. Co.	50	500,000	346,213	0	3	56	56	56 25
Richelieu and Ont. Nav. Co.	100	1,619,000	1,619,000	24,000	3	116	116	83 12
Royal Loan and Sav. Co.	50	500,000	410,515	0	4	91	91	100 75
Starr Mfg Co., Halifax	100	200,000	200,000	0	4	1 Feb and Qly	103	x.d. 64 75
St. Paul, M & M. Ry.	100	0	0	0	3	1 Feb and Qly	134	x.d. 64 75
Toronto City Gas Co.	50	800,000	800,000	250,000	2	1 Jan 1 July	131	65 50
Union Loan and Sav. Co.	50	600,000	550,360	250,000	4	8 Jan 8 July	185	92 50
Western Can. Loan & Sav.	50	2,000,000	1,200,000	0	1	0	0	0 00

A. RAMSAY.

ALEX. MANSON.

A. RAMSAY & SON,

Importers of

Paints, Oils, Colors

And Artists' Materials,

English and Belgian Sheet and Polished

Plate Glass,

MANUFACTURERS, &c.,

Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Nowth, London; Petit Alu, Paris; Fourcault, Frison & Co., Belgium

Warehouse, 37, 39 & 41 Recollet St.,

Factory, INSPECTOR STREET,

MONTREAL.

The ROYAL BLACK LEAD

AND

SUNBEAM STOVE POLISH,

are the best Stove Polishes

now in use.

TELLIER, ROTHWELL & CO.,

Sole Makers,

25 ST. PETER ST., MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, DECEMBER 24, 1885.

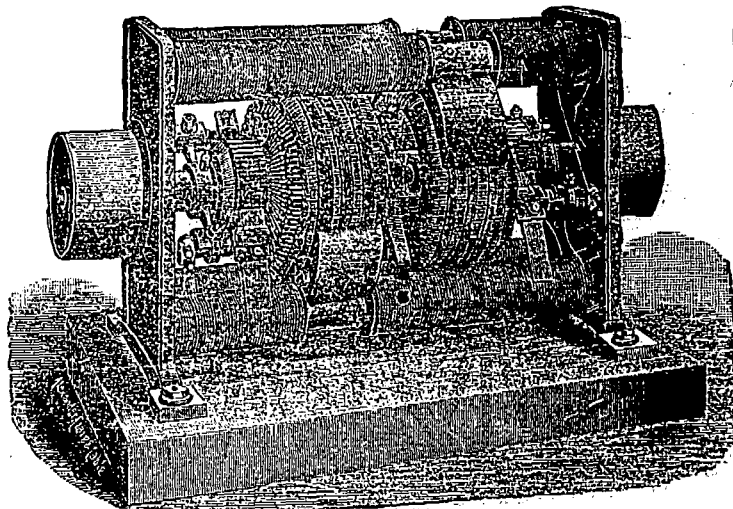
Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Dairy Produce.		Flour.		Barbadoes.....per lb.		W. W. XXX.....	
Creamery, fine to choice...	0 18 0 20 1/2	Patent.....	4 70 5 00	Yellow Refined... "	0 00 0 00	W. W. XX.....	0 30 0 00
Townships, choice.....	0 16 0 17	Choice Superior Extra...	4 30 4 40	Paris Lump..... "	0 03 0 04	W. W. X.....	0 20 0 00
" fair to good.....	0 14 0 16	Superior Extra.....	4 12 4 26	Granulated..... "	0 06 0 07	Pure Malt.....	0 45 0 00
Brookville, choice.....	0 12 0 16	Extra Superfine.....	4 10 4 15	Syrups: Extra..... "	0 03 0 04	Cider X.....	0 20 0 00
Morrisburg, choice.....	0 13 0 16	Canada Strong Bakers....	4 25 4 40	Good..... "	0 03 0 03 1/2	" XXX.....	0 30 0 00
Western Dairy.....	0 10 0 14	American ".....	4 00 5 10	Fair..... "	0 01 0 02 1/2	Matches: Common.....	2 75 0 00
Cheese, September & Oct.	0 08 1/2 0 09	Manitoba ".....	4 00 4 05	Molasses(Barbados)lm.g	0 28 0 29 1/2	" Parlor.....	2 25 0 00
Earlier makes.....	0 06 0 08	Spring Extra.....	3 00 3 95	Trinidad..... "	0 22 1/2 0 23	" Eddy No. 1.....	3 75 4 00
Drugs and Chemicals.		Superfine.....	3 70 3 80	Antigua..... "	0 00 0 00	" Telegraph.....	3 25 3 50
Acid Carbolic Cryst. Medic	0 50 0 60	Fine.....	3 45 3 55	Fruit: Loose Muscatel....		Hardware.	
No. 3.....	0 38 0 42	Middlings.....	3 25 3 35	Sultanas.....p. lb.	0 07 1/2 0 08 1/2	Tin: Block, L & F per lb.	0 23 0 24
Aloes, Cape.....	0 16 0 18	Pollards.....	3 00 3 10	Seedless..... "	0 00 0 00	" Straits.....	0 00 0 23
Alum.....	1 75 1 99	Ontario Bags.....	1 80 2 05	Valencia..... "	0 09 0 00	Strip..... "	0 00 0 25
Borax, xtls.....	0 09 0 11	City Bags, delivered....	2 45 2 50	Elemo..... "	0 08 0 08 1/2	Copper: Ingot..... "	0 13 1/2 0 16
Blanching Powder.....	2 00 2 25	Outmeal brls.....	3 90 4 00	Currants..... "	0 05 0 05	Sheet..... "	0 19 0 24
Blue Vitriol.....	0 05 0 06	Cornmeal, white.....	0 00 0 00	Prunes..... "	0 04 0 04 1/2	Cut Nails, Net Cash:	
Bristles.....	2 60 2 70	yellow.....	0 00 0 00	Figs, C. Mats..... "	0 05 0 05	Hot Cut Am. or Can. Pat'n	
Brom. Potass.....	0 65 0 60	Grain.		Sh. Almonds, bxs..... "	0 22 0 35	3 1/2 and above " "	2 40 0 00
Camphor, Eng. Ref.....	0 40 0 48	Canada Winter Wheat....	0 93 0 94	S. S. Tarragona..... "	0 13 0 14	2 1/2 ins. " "	2 65 0 00
" Am. Ref.....	0 35 0 40	" White Winter.....	0 92 0 93	Walnuts, English..... "	0 06 0 08	& 1 1/2 ins. Am. " "	2 90 0 00
Castor Oil.....	0 09 0 10	" Spring No. 2.....	0 93 0 95	" Grenoble..... "	0 12 0 14	1 1/2 ins. " "	3 15 0 00
Caustic Soda.....	2 12 1/2 2 25	White Michigan, No. 1....	0 90 0 90	Filberts..... "	0 05 1/2 0 07	1 1/2 ins. " "	3 90 0 00
Citric Acid.....	0 65 0 75	Red Winter, No. 2 Toledo.	0 90 0 90	Brazils, new..... "	0 00 0 00	1 1/2 & 1 3/4 Cold Cut, Can. "	2 90 0 00
Coppras, per 100 lbs.....	0 95 1 10	Chicago, No. 2, in bond..	0 90 0 90	Batty's Nabob Pickles, doz	2 70 3 80	1 1/2 ins. " "	3 40 0 00
Cream Tartar.....	0 35 0 37	Milwaukee, ".....	0 90 0 90	" Mixed..... "	2 90 2 80	Casing, Box, Shook:	
Epsom Salts.....	0 25 0 27	Oats.....	0 20 0 22	" Nabob Sauce, pts.....	3 40 0 00	1 1/2 in. ....p. 100 lb. keg.	4 40 0 00
Extract Logwood, best....	0 60 0 60	Barley.....	0 60 0 60	Spices: Cassia.....per lb.	0 00 0 15	1 1/2 in. to 1 3/4 " "	3 65 0 00
" ordinary.....	0 67 1/2 0 68 1/2	Rye, per 66 lbs.....	0 70 0 72	Mace..... "	0 80 0 95	2 in. to 2 1/2 " "	3 40 0 00
Glycerine.....	0 16 0 18	Corn, in bond.....	0 65 0 67	Cloves..... "	0 14 0 22	2 1/2 in. to 2 " "	3 15 0 00
Gum Arabic, per lb.....	0 60 1 00	Groceries.		Nutmegs..... "	0 45 0 70	3 in. to 4 1/2 " "	2 90 0 00
" Traj.....	0 55 1 00	TEA (Hf.-Chest & Cnd.).		Jamaica Ginger, Bl.....	0 20 0 25	Cut Spikes: all sizes.....	2 65 0 00
Indigo, Madras.....	0 70 1 00	Japan, com. to med. lb.	0 18 0 22	" Unbl. ".....	0 13 0 18	Finishing Nails:	
Morphia.....	1 75 1 00	" good med. to fine.....	0 28 0 34	" 1 in. to 1 1/4 p. 100 lb. keg.	0 11 0 14	1 1/2 in. to 1 3/4 " "	5 05 4 30
Madder, best.....	0 12 1/2 0 13 1/2	" finest to choicest....	0 37 0 48	1 1/2 in. to 1 3/4 " "	0 06 1/2 0 08	2 in. and up " "	4 05 3 80
" ordinary.....	0 05 0 09	" Nagasaki ".....	0 19 0 25	2 in. and up " "	0 17 1/2 0 18 1/2	Tobacco Box Nails:	
Opium.....	3 00 4 35	Y. Hyson, com. to gd.....	0 16 0 25	White..... "	0 24 0 27	1 1/2 " " "	3 35 3 15
Oxalic Acid.....	0 11 0 13	" fine to finest, lb.....	0 26 0 30	Mustard, 4 lb., per jar..	0 68 0 75	1 1/2 in. & 1 3/4 p. 100 lb. keg.	4 45 3 50
Phosphorus.....	0 65 0 90	" good to fine.....	0 30 0 34	1 lb. ".....	0 23 0 25	1 3/4 " " "	3 35 2 95
Potash Bichromate.....	0 08 0 09	" finest.....	0 40 0 50	Rice.....p. 100 lb.	2 30 3 50	2 " " "	3 05 2 95
Potass Iodide.....	4 00 4 25	Imperial, med. to gd....	0 25 0 33	" Patna..... "	1 50 5 00	Clinch and Heavy Clinch:	8 20 6 20
Quinine.....	1 00 1 15	" fine to finest.....	0 67 0 65	Sago.....per lb.	0 00 0 04 1/2	3 in. and up.....	4 20 8 00
Soda Ash.....	1 60 1 75	" med. to fine.....	0 57 0 65	Tapioca, Pearl.....	0 05 0 06	Flat & Sharp pres'd N's:	0 00 0 00
Soda Bleach.....	2 35 2 50	" fine to finest.....	0 37 0 58	" Flake..... "	0 05 0 05 1/2	1 and 1 1/2 in. per 100 lbs.	8 85 8 85
Sal Soda.....	1 00 1 12 1/2	Twankay, com. to gd....	0 12 0 18	Gelatine, Favorite.....	1 00 0 00	1 1/2 " " "	5 85 0 00
Strychnine.....	1 10 1 25	Oolong.....	0 45 0 60	(Poltwka's) 1 lb. can..	1 90 0 00	2 " " "	0 00 5 50
Tartaric Acid.....	0 55 0 60	Congou, common.....	0 16 0 20	" 1 qt. pk.....	1 80 0 00	2 1/2 " " "	5 20 0 00
FISH.		" med. to good.....	0 23 0 30	" 2 qt. gs.....	1 05 1 10	3 in. and up " "	4 85 0 00
Labrador Herrings, No. 1..	3 12 1/2 3 25	" fine to finest.....	0 36 0 65	" (Cox's) 4's.....	1 82 1 70	25 per cent. discount.	4 15 0 00
No. 2.....	0 00 0 00	Souchong, common.....	0 16 0 20	Vermicelli.....	0 07 0 08	Nett 30 dys. or 4 mos. note	3 90 0 00
Halves.....	2 10 2 25	" med. to good.....	0 25 0 30	Macaroni.....	0 07 1/2 0 09	with int. These terms apply	3 65 0 00
Cape Breton Herrings....	3 50 3 75	" fine to choice.....	0 36 0 66	Maccaroni.....	0 07 1/2 0 08	ply to all the above nails.	0 00 0 00
Maackerel, No. 1.....	4 50 5 00	Coffees, green Mocha....	0 25 0 27	" Italian.....	0 80 0 13	Horse Nails: P. & F. Bright	0 00 0 00
" 2.....	3 25 3 50	Java.....	0 18 0 22	Starah: Boxes, 28 to 42 lbs.		" No. 7.....	0 24 0 00
" 3.....	3 50 0 00	Marncaibo.....	0 11 0 14	No. 1 White.....	0 06 1/2 0 07	" No. 8.....	0 23 0 00
Green Cod, Large.....	4 25 0 00	Cape.....	0 12 0 14	Canada Laundry.....	0 05 0 00	" No. 9.....	0 22 0 00
No. 1.....	4 00 4 25	Jamaica.....	0 09 1/2 0 10	No. 1 Blue.....	0 06 1/2 0 00	" Brand 40 to 5 & 5 pe dis	
Dry.....	3 00 3 25	Rio.....	0 11 1/4	Silver Gloss.....	0 05 0 00	" " 40 to 5 & 2 1/2 pe dis	
Salmon, No. 1 (tierces)...	15 50 16 00	Singapore & Ceylon....	0 17 0 24	Satin.....	0 08 0 08 1/2	Wrought or Ship Spikes:	
" 2.....	13 50 14 00	Chicory.....	0 14 0 16	Canada Com.....	0 07 0 00	7 1-16 and 1/2 in.....	3 90 0 00
" 3.....	12 00 0 00	Sugars, (Casks & Brls.)		Banson's Prepared.....	0 08 1/2 0 00	3-8 in.....	4 25 0 00
" Brit. Col brls.....	10 50 11 50	Porto Rico.....per lb.	6 00 0 00	Vinogor: Imp. Triple....	0 41 0 00	5 1-16 in.....	4 50 0 00
		Jamaica.....	0 80 0 00	Cote D'or.....	0 25 0 00	1/2 in.....	4 75 0 00
				Crystal Pickling.....	0 28 0 00	(Dis. 20 to 25 p. c.)	

Retailers will please bear in mind that above quotations apply only to large lots.

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

† Terms for Cut Casing, Box and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months' Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carrriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

THE BALL ELECTRIC LIGHT COMPANY (Limited) OF CANADA.



Manufacturers of Electrical Apparatus for lighting streets, squares, docks, railway yards, depots, warehouses, industrial establishments, hotels, summer resorts, steamboats and all places where perfect illumination is desired by ARC or INCANDESCENT systems.

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OMNIBUS, HEARSES,
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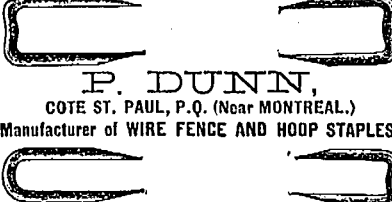
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ALL WORK WARRANTED.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, DEC. 24, 1885.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Horse Shoes.....	\$ c. \$ c.	Shot per 100 lbs.	\$ c. \$ c.	Splits, Heavy.....	\$ c. \$ c.	Coal Oil:	\$ c. \$ c.
Terms, 4 mos. or 5 p.c. or 30 days.....	0 00 3 35	Lead Pipe.....	4 75 5 00	" Small.....	0 21 0 27	Car Lots in Store.....	0 17 0 00
Acres ss. & ds.—25 to 30 dis.	3 70 0 00	Zinc Sheet, lb.....	4 50 4 75	Leather Board, Canada.....	0 08 0 12	Broken lots.....	0 18 0 00
Galvanized Iron:		Powder: Canada Blasting.....	3 00 3 50	Enamelled Cow, per ft.....	0 16 0 16	Glass:	50 ft. 100 ft.
Morewoods Lion, No. 28.....	0 06 0 07	F.F. to F.F.F.....	4 75 5 00	Pebble Grain.....	0 11 0 15	United inches, 14 to 25.....	1 70 1 85
Pig Iron: Siemen No. 1.....	18 00 18 50	Barbed wire, per lb 'Gal' 'Paint'	0 06 0 06	Ba. Calf.....	0 11 0 15	United inches, 26 to 40.....	1 50 1 75
Coltless.....	0 00 18 50		0 05 0 05	Brush (Cow) Kid.....	0 12 0 16	" 41 " 50.....	2 15 2 40
Colder.....	18 00 18 50	Hides and Skins.		Bull.....	0 12 0 16	" 61 " 60.....	0 00 4 25
Langloan.....	18 00 18 50	Montreal Green Hides.		Russsets, Light.....	0 35 0 40	" 61 " 70.....	0 00 4 50
Summerlee.....	17 50 18 00	" No. 1, p. 100 lbs.....	0 00 9 00	" Heavy.....	0 30 0 35	" 81 " 80.....	0 00 5 00
Gartsherrie.....	17 50 18 00	" No. 2.....	0 00 8 00	" Saddlers'.....	0 20 0 25	" 81 " 85.....	0 00 5 75
Carnbroe.....	17 00 18 00	" No. 3.....	0 00 7 00	Int. Fr. Calf.....	7 50 9 00	" 86 " 90.....	0 00 6 75
Eglington.....	16 50 17 50	Tanners pay 75c St more for cured and inspected.		Meats, Eggs, &c.	0 75 0 85	" 91 " 95.....	0 00 8 25
Hematite.....	20 00 22 00	Hamilton, No. 1 insp.....	9 50 9 75	Mess Pork, short cut.....	00 00 13 50	" 96 " 100.....	0 00 10 75
Bar Iron,—per 100 lbs.		" 2.....	8 50 8 75	" Western.....	12 75 13 00	Paints, &c.	
Ord. Crown.....	1 65 1 70	Toronto, " 1.....	9 50 9 75	Hams, City Cured.....	0 11 0 12	White Lead, pure, 25 to 100 lb. kgs.....	5 75 6 00
Best Refined.....	1 90 2 00	" 2.....	9 25 9 50	Lard, in pails.....	0 09 0 09	" No. 1.....	5 00 5 25
Siemens.....	2 10 2 15	Chicago Buff.....	10 50 11 00	Bacon, per lb.....	0 10 0 11	" No. 2.....	4 50 4 75
Swedes.....	4 00 4 25	" Steers.....	11 00 12 00	Eggs.....	0 20 0 22	" No. 3.....	4 00 4 25
Sheet Iron to No. 20.....	2 25 2 50	" Calfskins.....	0 15 0 16	Tallow, Rendered.....	0 05 0 06	White Lead, dry.....	4 75 5 00
Boiler Plates.....	2 50 2 75	" Bulls.....	8 00 8 25	" Rough.....	0 02 0 03	Red Lead.....	4 00 4 25
Boiler " Lowmoor.....	0 00 0 05	Dry No'r West.....	0 15 0 16	Potatoes, per bag.....	0 50 0 60	Venetian Red, Eng'h.....	1 50 1 75
Hoops and Bands.....	1 00 2 00	City Sheepskins.....	0 75 0 85	Oils.		Vel. Ochre, French.....	1 60 2 50
Canada Plates:		" Calfskins, per lb.....	0 12 0 00	Cod Oil, Newfoundland.....	0 51 0 55	Whiting, London, Washed.....	0 55 0 65
Good Plates.....	2 40 2 50	Im. Horse Hides.....each	3 75 4 00	" Halifax.....	0 47 0 49	Paris.....	1 10 1 25
Iron Wire: 0 to 8 p. 100 lbs.	2 40 0 00	Leather (at 6 months)		" Gaspe.....	0 51 0 52	Portland Cement, bri.....	2 65 3 00
Wro't Iron pipe 70 to 70 & 5 p.c. dis.		No. 1, B. A. Sole.....	0 24 0 26	S. R. Pale Seal.....	0 52 0 55	Roman " bri.....	2 50 2 70
Steel, cast per lb.....	0 11 0 12	No. 2.....	0 21 0 23	Cod Liver Oil.....	0 80 0 85	Fire Bricks, per M.....	25 00 27 50
" Spring, 100 lb.....	3 00 3 25	Bullalo Sole, No. 1.....	0 21 0 22	[Distributing Prices]		Salt.	
" Tire, lb.....	2 75 3 00	" No. 2.....	0 20 0 20	Cod Oil, Newfoundland.....	0 69 0 60	Liverpool per bag Elev'n's.....	0 55 0 57
" Sleigh Shoe, lb.....	2 25 3 00	China " No. 1.....	0 22 0 25	Do Halifax.....	0 63 0 54	Do " J welves.....	0 52 0 55
Tin Plates:		" No. 2.....	0 22 0 25	Do Gaspe.....	0 65 0 57	Canadian, in small bags.....	3 00 3 25
1C Coke.....	3 75 3 80	Zanzibar, No. 1.....	0 21 0 23	Cod Liver Oil.....	0 90 0 95	Factory-filled, per bag.....	1 15 1 75
1C Charcoal.....	4 25 4 50	" No. 2.....	0 19 0 20	Lard Oil, Extra.....	0 70 0 80	Eureka factory-filled, do.....	2 40 0 60
1X " Usual.....		Slaughter, No. 1.....	0 25 0 27	" No. 1.....	0 60 0 70	Timber, Lumber, &c.	
1XX " Trade.....		Harpes.....	0 24 0 33	Linseed Raw.....	0 00 0 62	Ash, 1 to 4 in., M.....	20 00 25 00
1Y " Extras.....		Upper Heavy.....	0 34 0 36	" Boiled.....	0 00 0 65	Birch, 1 to 4 in., M.....	20 00 25 00
1Z " ".....		" Light.....	0 35 0 38	Olive, Pure.....	1 10 1 20	Basswood.....	12 00 18 00
Russ. Sheet Iron.....	0 10 0 11	Grained Upper.....	0 34 0 38	" Machinery.....	1 00 1 10	Walnut, per M.....	60 00 100 00
Anchor, per lb.....	4 75 5 50	Scotch Grain.....	0 36 0 37	" Extra, qt., per case.....	3 00 3 25	Butternut, per M.....	25 00 35 00
Lam & Crown, Tin'd Sh's 24 gauge.....	0 06 0 07	Rip Skins, French.....	0 36 0 37	" pis., ".....	2 40 2 60	Cedar, round, lineal foot.....	00 06 00 06
Lead: Pig, per 100 lbs.....	3 50 3 75	Canada, Rip.....	0 65 0 75	" pis., ".....	2 70 3 00	Cedar, flat, lineal foot.....	00 04 00 06
Sheet ".....	0 00 4 25	Hemlock Calf.....	0 70 0 80	" Lucas, Flasks.....	2 50 0 00	Cherry, per M.....	00 00 80 00
		" Light.....	0 65 0 65	Plagniol.....	2 20 4 50	Elm, soft, 1st.....	15 00 17 00
		French Calf.....	1 05 1 46	Barretti, 1/2 pis., 4 doz.....	1 70 2 60	Elm, Rock.....	25 00 35 00
		Splits, Light & Medium.....	0 22 0 30	" 1/2 pis., 2 doz.....	2 50 3 00	Hemlock, M.....	9 00 10 00
				Spirits Turpentine, brls.....	0 65 0 67	Maple, hard, M.....	25 00 36 00
						Soft, M.....	16 00 25 00
						Oak, M.....	40 00 50 00
						Pine, clear, M.....	3 00 40 00

Retailers will please bear in mind that the above quotations apply only to large lots.

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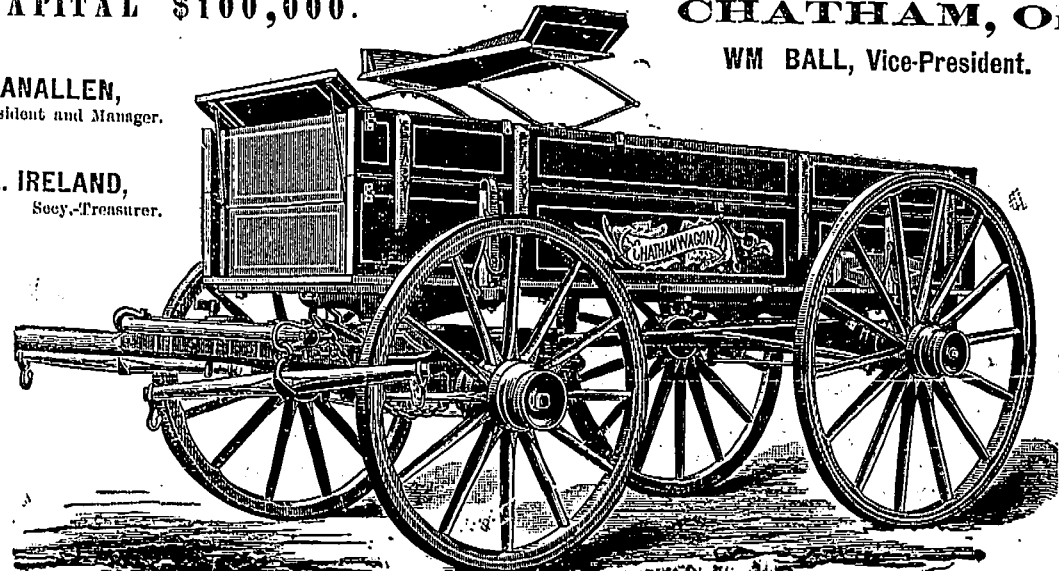
CAPITAL \$100,000.

CHATHAM, Ont.

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D. R. VANALLEN,
President and Manager.

GEO. E. IRELAND,
Secy.-Treasurer.



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and Wagon Stock.

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Lumber, and
Ship
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The requirements for an Agent to succeed are integrity, enthusiasm, intelligence, perseverance and popularity.

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The Canadian Branch is under Canadian management, all its earnings, besides large sums from England, being invested in this country. Its Policies are issued here and its claims paid immediately on satisfactory proof of death.

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Claims and Bonuses paid, 10,000,000
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GENERAL MANAGER.
CHIEF INSPECTOR,
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Every description of Fire Insurances effected at lowest rates.

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ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

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Income for Year ending 31st Dec., 1882..... \$1,602,422 45

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Managing Director
Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

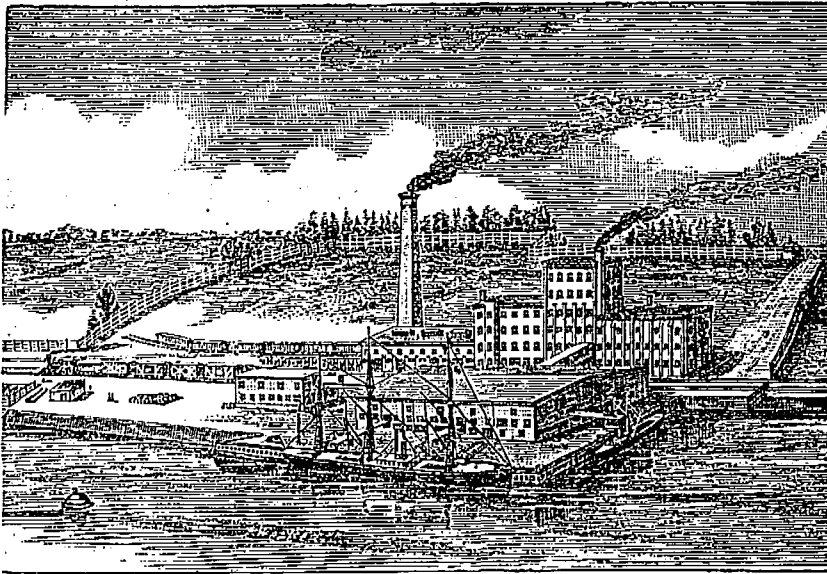
FIRE INSURANCE ASSOCIATION.
(LIMITED)
OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

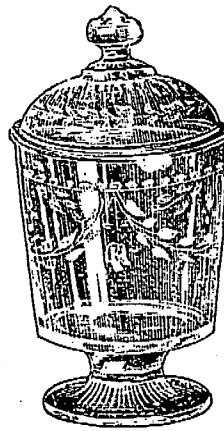
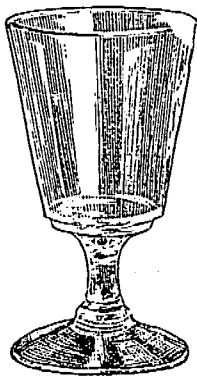
CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.
GOVERNMENT DEPOSIT, \$100,000.

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MONTREAL.
WILLIAM ROBERTSON General Manager.

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SUGARS AND SYRUPS are absolutely Unadulterated.

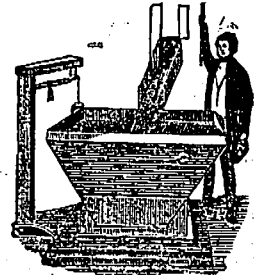


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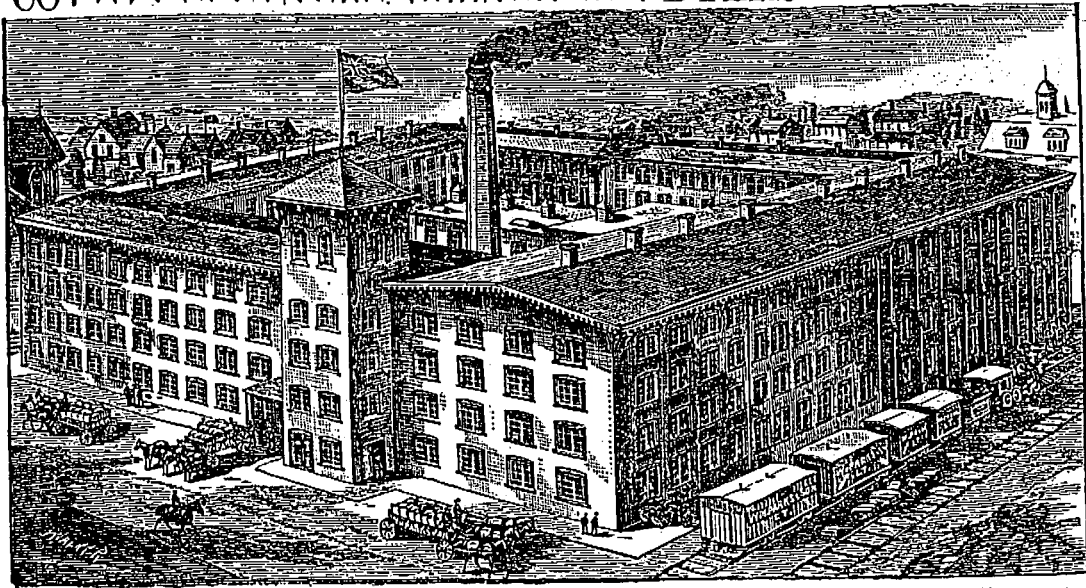
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Manufacturer of Patent Gang Resawing Machine,
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Repairs promptly attended to.

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COTTON
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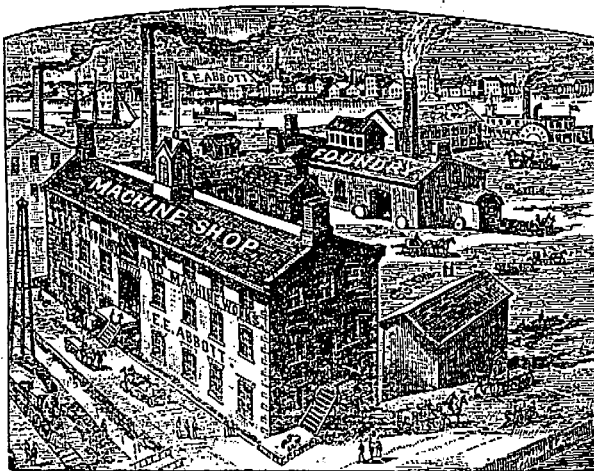
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J. B. HEBERT,

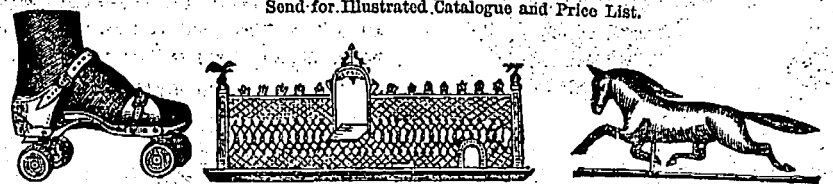
Carriage and Sleigh Maker,
 118 BREWERY STREET, HULL, P.Q.



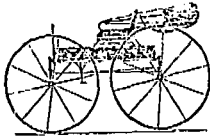
The Barnum Wire and Iron Works, of Ontario.
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MANUFACTURERS OF
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All kinds of Coaches, Carriages, Buggies, Sleighs and Cutters Manufactured, Wholesale and Retail. All Work Warranted

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 Manufacturer of
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 Mouldings, Frames, Looking Glasses
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Welland Canal Enlargement.
NOTICE TO CONTRACTORS.

SEALED TENDERS addressed to the undersigned and endorsed "Tender for the Welland Canal," will be received at this office until the arrival of the Eastern and Western mails on MONDAY, the 25th day of JANUARY next (1886), for raising the walls of the locks, weirs, &c., and increasing the height of the banks of that part of the Welland Canal between Port Dalhousie and Thorold, and for deepening the Summit level between Thorold and Ramey's Bend, near Humberston.

The works, throughout, will be let in Sections Maps of the several localities, together with plans and descriptive specifications, can be seen at this office on and after MONDAY, the 11th day of JANUARY next (1886), where printed forms of tender can be obtained. A like class of information relative to the works north of Allanburg will be furnished at the Resident Engineer's office, Thorold; and for works south of Allanburg, plans, specifications, &c., may be seen at the Resident Engineer's Office, Welland.

Contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms, and, in the case of firms, except there are attached the actual signatures, the nature of the occupation and place of residence of each member of the same; and, further, an accepted bank cheque for the sum of Two Thousand Dollars or more—according to the extent of the work on the section—must accompany the respective tenders, which sum shall be forfeited if the party tendering declines entering into contract for the works, at the rates stated in the offer submitted.

The amount required in each case will be stated on the form of tender.

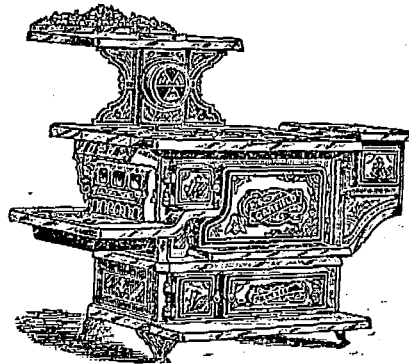
The cheque or money thus sent in will be returned to the respective parties whose tenders are not accepted.

This Department does not, however, bind itself to accept the lowest or any tender.

By order,
 A. P. BRADLEY,
 Secretary.

Department of Railways and Canals,
 Ottawa, 9th December, 1885.

BURRELL-JOHNSON IRON CO'Y
 (LIMITED.)



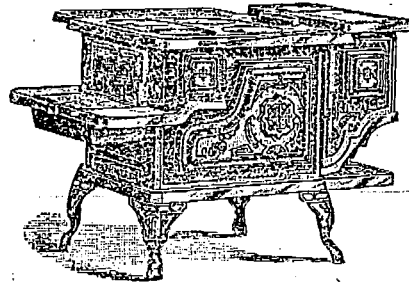
ENGINEERS

—AND—

IRON-FOUNDERS,

Yarmouth, N.S.

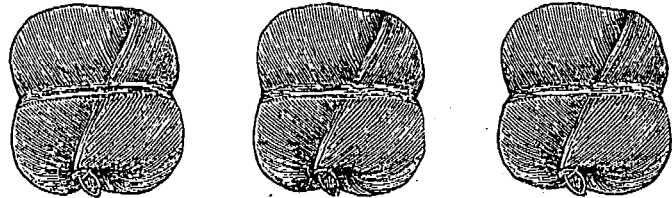
MANUFACTURERS OF



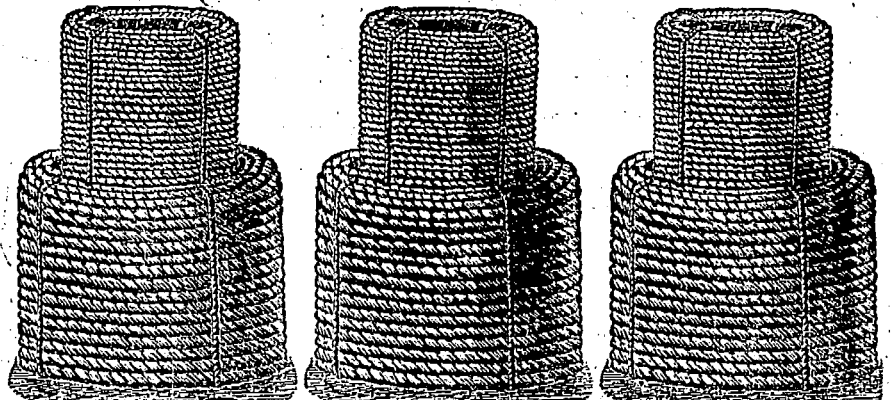
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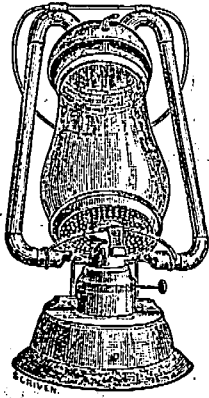
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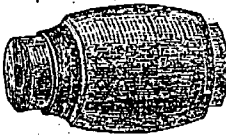
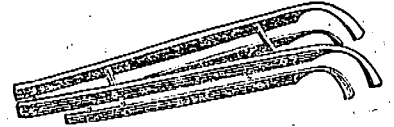
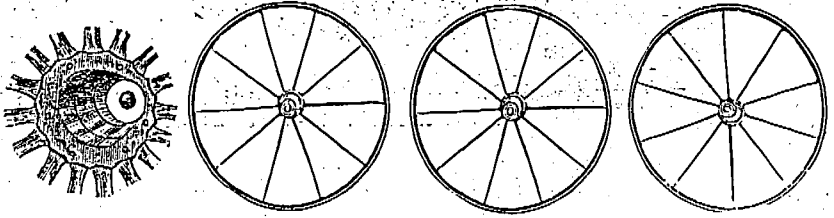
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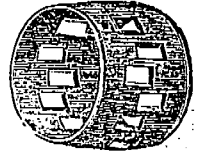
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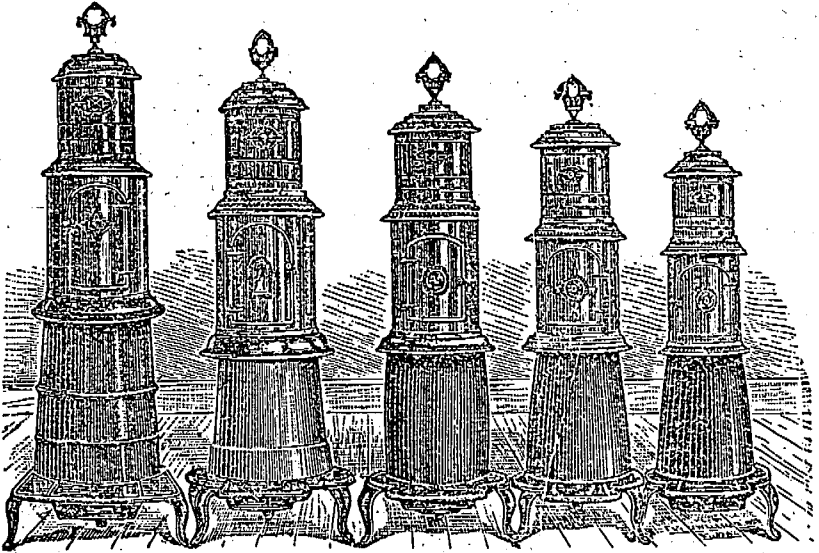
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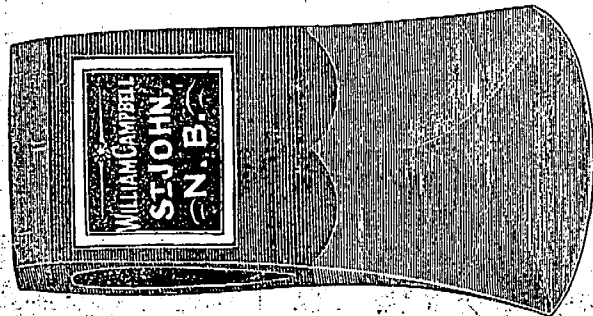
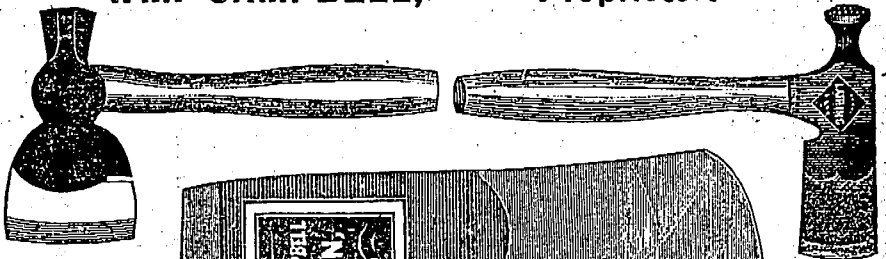


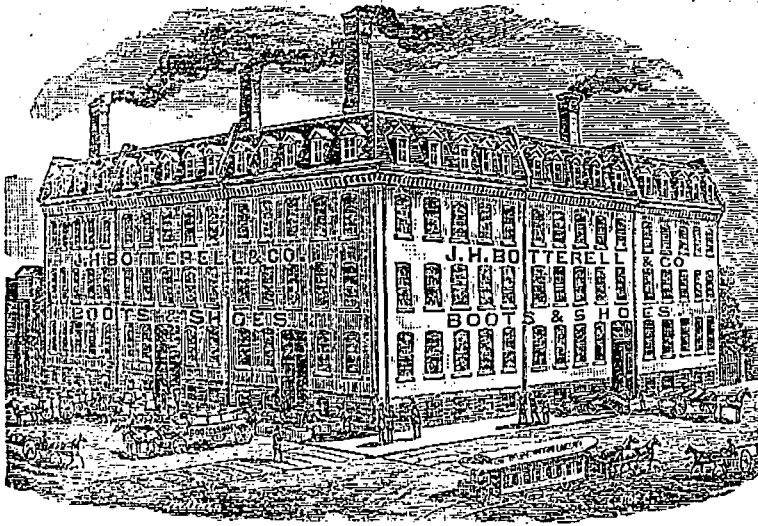
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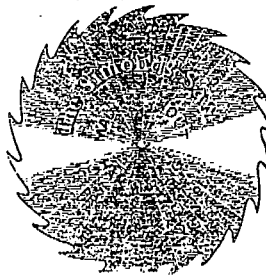
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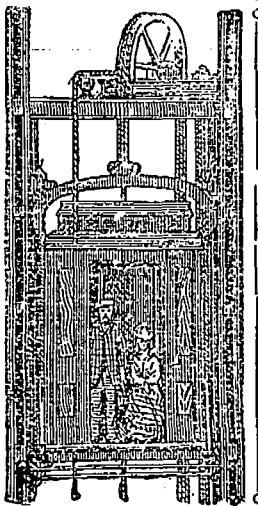
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Name of Article.	Wholesale rates.	Name of Article.	Wholesale Rates.
2nd quality, do.....	\$ c. \$ c.	Lochaber Scotch.....qts.	\$ c. \$ c.
Shipping Culls.....	22 00 24 00	Jamaica Rum, per imp. gal	7 50 8 00
Mill do.....	14 00 16 00	Holland Gin..... imp. gal.	3 10 3 50
Lath, M.....	7 00 9 00	" Green cases.....	2 50 2 60
Spruce, 1 to 2 in., M.....	1 50 0 00	" Red cases.....	4 50 4 75
Shingles, 1st qual.....	10 00 13 00	E. F. J. Brand's } Hhds.	2 50 2 60
" 2nd ".....	3 00 0 00	Schiedam Gin, } cases.	4 40 8 75
Tobacco. (In Bond.)			
Black, Chewing, in boxes ...	0 18 0 19	Champagne.	
" " in caddles...	0 19 1/2 0 21	G. H. Mumm, Dry Verzen'y	25 00 8 00
Mahoganies, Smoking.....	0 21 0 23	Do. Extra Dry... pts & qts.	29 00 31 00
Do Chewing.....	0 23 0 24	Pommery.....	29 00 31 00
Bright Smoking.....	0 22 0 23	Bollinger.....qts.	26 00 27 50
Fancy Bright Smoking.....	0 30 0 35	Sherries, Pemartin.....	1 95 6 00
Solace, Common.....	0 16 0 22	Domecq.....	1 90 7 00
Solace Fair.....	0 25 0 30	Ports, T. G. Sandeman.....	2 25 7 00
(Duty Paid.)			
Black, Chewing, boxes 10's..	0 36 0 39	Graham's ditto.....	2 30 6 50
Do Navy, Cads, 3's, 6's		Claret, cases.....	3 00 & up
& 10's.....	0 40 0 41	Class Clarets of good brands.	7 50 18 00
Mahogany Chewing, 6's & 8's	0 44 0 48	Tarragona Ports, imp. gal...	1 15 1 30
Bright Smoking, 3's & 8's....	0 51 0 55	Burgundy	
Do Fancy.....	0 53 0 63	Still, Cass.....	19 00 23 00
American Fancy, ch and sm.	0 80 0 90	" Sparkling.....	16 00 17 50
Wines, Liquors, etc.			
Ale English.....qts.	2 40 2 45	Can. Spirits, Imp. gallon.	Paid Bond.
Domestic.....qts.	1 80 1 60	Alcohol.....65 O. P	5 15 0 50
Stout: Guinness.....qts.	0 85 0 25	Pure Spirits.....65 "	3 16 1 00
Do.....qts.	0 60 0 75	" ".....50 "	2 87 0 90
Domestic.....qts.	2 40 2 45	" ".....25 U. P.	1 49 0 50
Brawdy: Hennessy's...gal	1 60 1 65	Family Proof Whiskey.....	1 60 0 55
Martel.....case.	0 00 6 25	Old Bourbon.....	1 60 0 55
Jules Duret & Co....gal	0 00 12 00	" Rye.....	1 51 0 32
" " " " " " " " " " " "	0 00 12 00	" " " " " " " " " " " "	1 51 0 32
Pinet, Castillon & Co....gal	4 60 5 25	" " " " " " " " " " " "	1 51 0 32
Jules Bellier & Co.....qts.	10 00 16 00	" " " " " " " " " " " "	1 51 0 32
Pinet, Castillon & Co....case.	4 00 4 25	" " " " " " " " " " " "	1 51 0 32
Ch. aper shippers.....gal.	8 50 9 00	" " " " " " " " " " " "	1 51 0 32
Irish Whiskey—Roe's case.	9 25 16 00	" " " " " " " " " " " "	1 51 0 32
Dunville.....case.	3 00 3 25	" " " " " " " " " " " "	1 51 0 32
Stewart's Scotch Wh'y.....	7 00 7 50	" " " " " " " " " " " "	1 51 0 32
Beard's Irish Whiskey...	8 50 9 50	" " " " " " " " " " " "	1 51 0 32
Scotch, Hay, Fairman & Co.	7 25 7 75	" " " " " " " " " " " "	1 51 0 32
	5 75 9 50	" " " " " " " " " " " "	1 51 0 32
	8 75 9 25	" " " " " " " " " " " "	1 51 0 32
	8 75 9 25	" " " " " " " " " " " "	1 51 0 32

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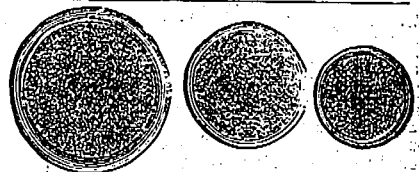
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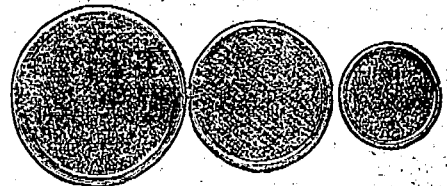
RICHARD ROSCHMAN,

PATENTEE AND SOLE MANUFACTURER OF

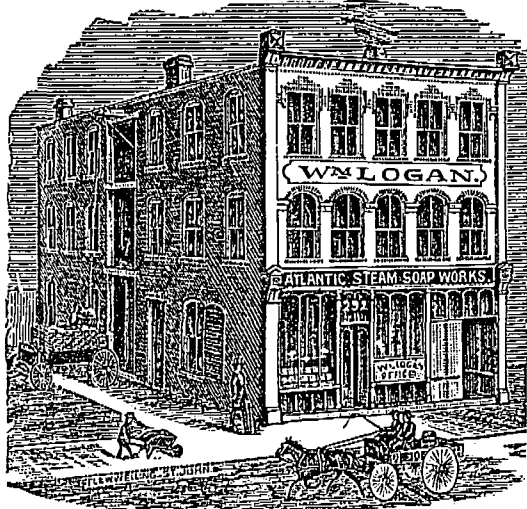
IVORY BUTTONS INLAID WITH VELVET SILK, WORSTED AND TWEED.

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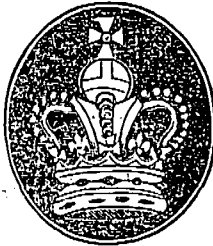
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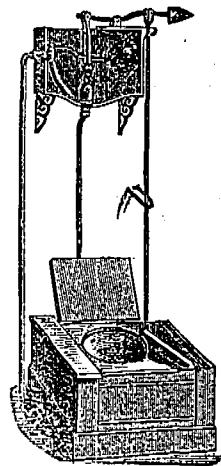
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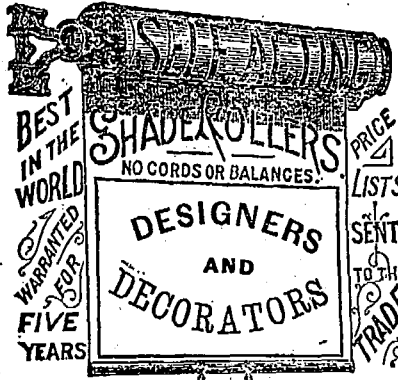
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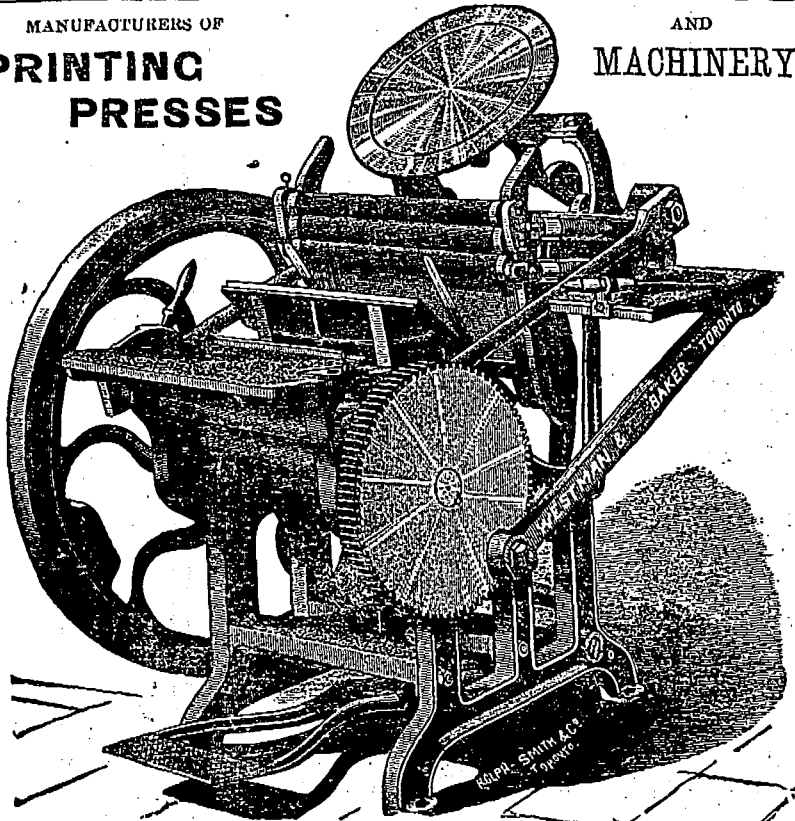
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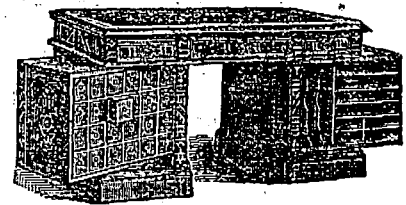
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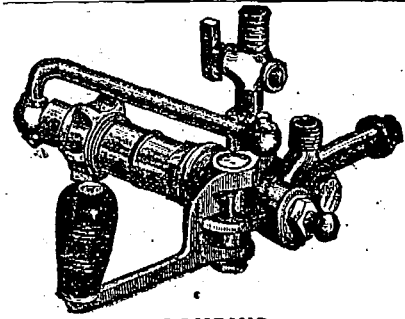
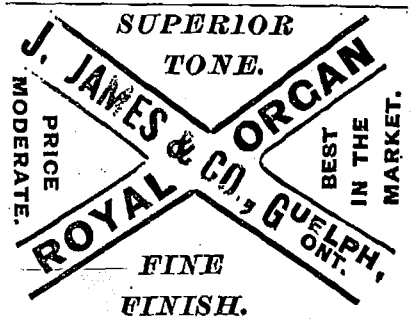
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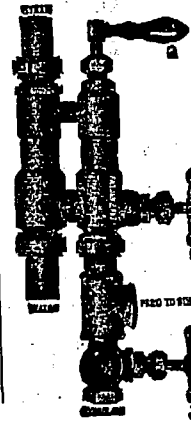
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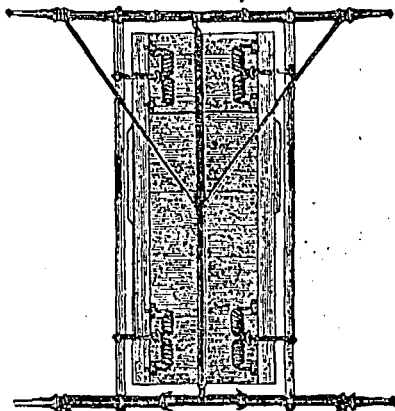
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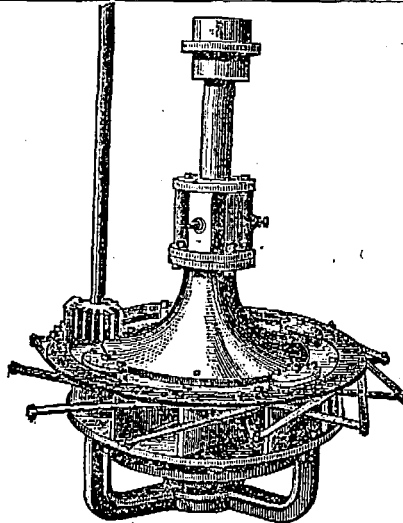
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CANADA CARRIAGE PARTS COMPANY,

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THE THOMAS GEAR—BEST IN THE WORLD.



DOMINION TURBINE WATER WHEEL

The Best Water Wheel in the Market.

Patented by A. D. COLE, 129 Belwood's Ave., TORONTO.

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REFERENCES:—William Farley, Bulstrode, Que.;
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St. Catharines; Noah Phelps, saw mill owner, St.
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Sylvester Neelon, St. Catharines; James Stutt & Sons,
Paper Mill, West Flamboro'; Miller Bros., Gordon's
Mills, Ont.; John Taylor & Bros., Toronto.

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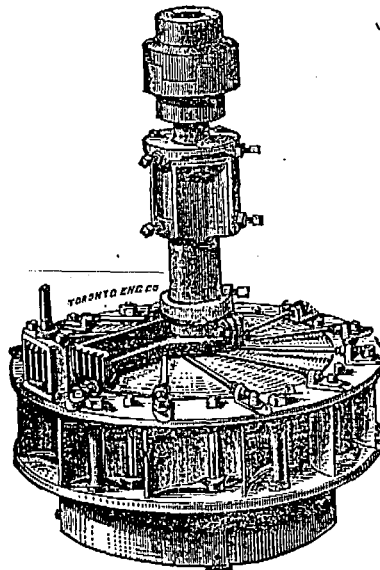
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(ESTABLISHED 1851.)

Oshawa, Ont.



Manufacture the celebrated James Leffel's Double
Turbine Water Wheel, all sizes of Stationary and
Portable Engines and Boilers, Shafting, Pulleys,
Hangers, Gearing, Latest Improved English and
American Gangs. The Stearn's Circular Saw Mills
with Fractional Head Blocks and King of Dogs—
this Mill is acknowledged in the United States and
Canada to be superior to all others—also a very
complete Circular Saw Mill with Iron Frame and
cheaper Head Blocks for Small Mill. Saw Mill,
Flour Mill, Paper Mill and Water Works Machinery
a Specialty.

For further particulars address:

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General Manager,

OSHAWA, ONT.



Tuerk's Water Motor

The best in the world and cheapest
for running Sewing Machines, Lathes,
Pulleys, and all light machinery.

Manufactured by the

SOLE PROPRIETORS,

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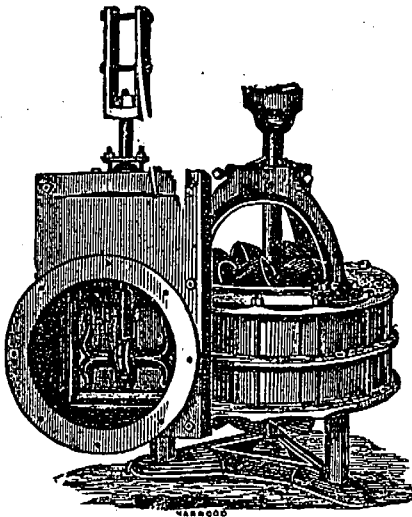
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6 PEARL STREET,

Rear of 69 and 68 Adelaide Street West,

TORONTO, ONT.

SEND FOR CIRCULARS.



—ESTABLISHED 1876.—

“Little Giant” Turbine Water Wheel,

MANUFACTURED BY

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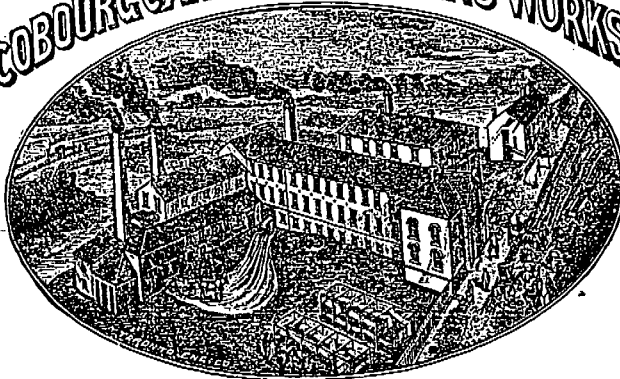
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Manufacturers of Mill Machinery,

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Send for Illustrated Catalogue.

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Manufacturer of COCOA MATTINGS, Napier and String Mattings any width and quality. COCOA MATS, in Plain, Fancy, Wool Borders, Lettered, Skeleton, any size, shape or design.

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CENTRAL CANADA MACHINE WORKS.

JOHN GILLIES & CO., Proprietors.

The proprietors of the above works beg to intimate to mill owners and manufacturers generally, that having taken charge of their extensive machine works, on the expiration of the late lessees' term, they have decided to operate the same to their utmost capacity.

Our large plant and mill staff of good mechanics will enable us to compete with any machine works in the Dominion, either in terms or in quality of work.

We are prepared to give estimates and erect mills for all purposes, furnishing the machinery. We are also prepared to make steam engines, water wheels, shafting, gearing, hangers, pulleys, double edgers, butters, lath, shingle and carling machines, stump-ing screws, drop hammers, etc. Good material and workmanship guaranteed.

A stock of engine brass fittings, gas and steam pipe, packing, belting, etc., etc., kept on hand.

Parties requiring anything in the machinery line would do well to call and examine our stock of patterns and get prices.

Repairs of all kinds promptly executed. For further particulars apply to

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Founders and Machinists,

CARLETON PLACE.

SECURITIES.

Montreal
Dec. 17

Canada Gov. 4 p. c. Intercol. Ry., 1903. Gua. Rupert's Land Loan 4 p. c. bds., 1904.....	112
Gua. 4 p. c., 1910.....	112
1913.....	112
British Columbia, 1894, 6 p. c.....	118
July, 1907, 6 p. c.....	125
Canada, 1882-4, 6 p. c.....	103½
1885, op. of Gov., 5 p. c.....	92½
Insc. stock, 5 p. c.....	108
Dom. Ry Loan, 1903, 5 p. c.....	112
1904-5-6-8, 4 p. c.....	103½
1904-5-6-8, Insc. stk. 5 p. c.	108

Shrs.	Railway & other Stocks.	Dec. 17
	New Brunswick 6 p. c. 1886-91.....	106
	Nova Scotia 6 p. c. 1886.....	102½
	Quebec Prov. 1904 5 p. c.....	110
	Do do 1905 5 p. c.....	110
	(Iss Paris), 1910.....	107
	ster. bds. sc. all pd. 1912	112
	Atlantic & St. Lawrence Sls 6 p. c.	all
100	Buffalo and Lake Huron.....	all
10	Do. 5½ p. c. 1st Mort.....	100
100	Do. do. 2nd Mort.....	100
300	Can. Central 6 p. c. 1st M. Bds Int. guar. By Gov.....	109
	Canadian Southern 1st Mort. 8 p. c.	all
100	Canadian Pacific \$100.....	59
	Chic. & G. T. R. 8 p. c. 1st M Coup 1,900.....	103
100	Grand Trunk June Ry. 5 p. c. bonds.....	100
	Grand Trunk of Canada ord stock.....	100
100	2nd equin. mtg. bds.....	118
100	1st pref. stock.....	58
100	2nd pref. stock.....	41
100	3rd pref. stock.....	20½
100	5 p. c. perp. deb. stock.....	101
100	4 p. c. perp. deb. stock.....	79½
100	Gt. Western shares.....	104
100	5 p. c. pref.....	112
100	5 p. c. deb. stock.....	81½
100	6 p. c. bds., 1890.....	104
100	Hamilton and N. W.....	107
100	M. of Canada Stg. 1st Mort 5 p. c. con. mtg. so.....	87
100	Montreal and Champlain 5 p. c. 1st mtg. bds.....	88
	Mont. & Sorel 6 p. c. 1st mtg. at \$97 scr.....	93
	N. of Canada 5 p. c. 1st Pref Bonds	103½
100	Do 6 p. c. 2nd do.....	82
	3rd pref. bonds A.....	82½
	3rd pref. bonds B.....	81½
100	Northern Extension, 6 p. c. guar.	106
100	Do do 6 p. c. Imp.....	106
100	Quebec Central 5 p. c. 1st mtg. bds T. G. & B. 6 p. c. bonds 1st Mort	27½
	Well, Grey & Bruce, 7 p. c. Bds. 1st Mort.....	78
100	St. Law & Ott. 6 p. c. Bds.....	90
		76

Hull Advertisements.

H. BOURGIE,

Carpenter and Builder,

94 BREWERY STREET, HULL, P.Q.

ESTABLISHED 1837.

HULL CEMENT

AND

LIME WORKS.

Special attention is called to the superior advantage of Hull Cement for its adaptation to all works exposed to the most powerful water influences of basements, floors, tanks, etc.

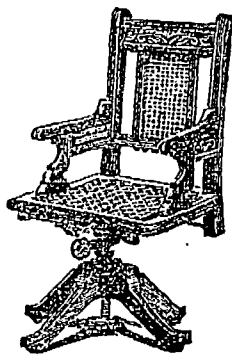
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by the car load, or in quantities to suit. Best sawed pine shingles, XX and XXX, and culls at lowest prices, delivered.

C. B. WRIGHT, Proprietor,

HULL, P.Q.

The Upper Canada Furniture Co'y,
Manufacturers of all kinds of



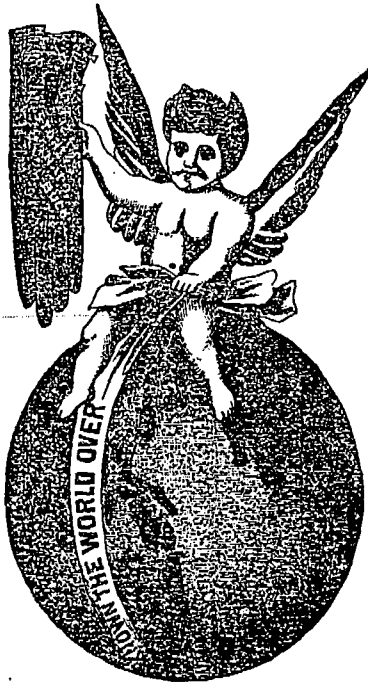
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Furniture.

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Managing Director

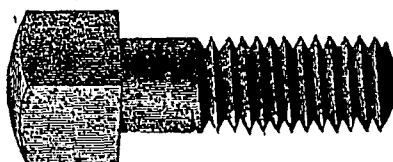
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ACTON, Ont.



Sole Manufacturers in Canada of **PATENT NAPA**
Buck GLOVES. See that they bear our name. All
others are Fraudulent Imitations.

MYLNE BROS.,

MANUFACTURERS OF



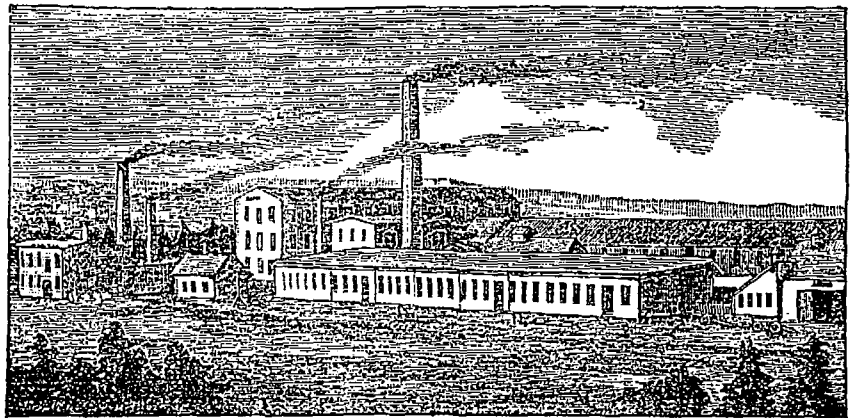
Machine Bolts, Coach Screws, Nuts,
Bridge Bolts, Car Bolts, Carriage
Bolts, Bolt Ends, Forgings, &c.

Plow and Guard Bolts a Specialty.

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THE DARTMOUTH ROPEWORK CO.,

HALIFAX, NOVA SCOTIA.



Manufacturers of Manilla, Sisal, and Tarred Cordage and Oakum.
Binder Twine a specialty.

THE ST. JOHN BOLT & NUT CO., - - ST. JOHN, N.B.,

MANUFACTURERS OF

Track Bolts, Machine Bolts, Bridge Bolts,
Building Bolts, Plough and Guard Bolts,
Blank Bolts, Lag Screws, Turn Buckles, Wash-
ers, Fish Plates, Cap Screws, Hexagon Nuts,
Square Nuts, Smokestack Rivets, Boiler Rivets,
Bolt Ends, Etc.

Hot Forged Nuts

Equal to any imported. Half-inch and
smaller. Also:

Stove Rods, Stove Hame and Carriage Rivets,
and Tank Rivets of every description.

All Goods made from the best
Londonderry Refined Iron.

FACTORY IN PORTLAND, ST. JOHN, N. B.

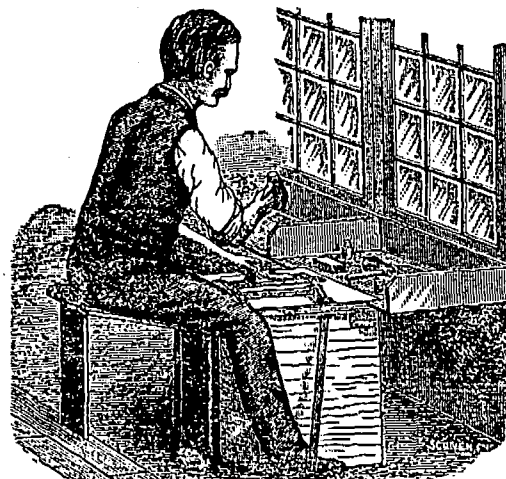
LEVI H. YOUNG,
MANAGER.
J. E. E. DICKSON,
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R. SPENCE & CO.,

MANUFACTURERS OF THE BEST

HAND-CUT

Cast-Steel Files.



Correspondence Solicited.

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NORTHERN ASSURANCE CO'Y.

OF LONDON.

ESTABLISHED 1836.

CALEDONIAN INSURANCE CO.,

OF EDINBURGH.

FOUNDED 1805.

Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

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ESTABLISHED 1843.

FOR SALE CHEAP.

A new medium size



GALT MANUFACTURE.

Address,
JOURNAL OF COMMERCE,
MONTREAL.

THE FEDERAL

LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital - - - - - \$700,000
Government Deposit, - - - - - 51,100

WRITES LIBERAL POLICIES
Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

DAVID DEXTER,
Managing Director.

Scottish Union and National

INSURANCE CO'Y
OF EDINBURGH, SCOTLAND.

ESTABLISHED 1824.

M. BENNETT, JR.,

General Manager, North American Branch, Hartford, Conn.

CAPITAL, - - - - - \$30,000,000
TOTAL ASSETS, - - - - - 34,472,705
INVESTED FUNDS, - - - - - 13,500,000
Deposit with Dominion Government, market value, 125,000

WALTER KAVANAGH, Resident-Agent,
117 St. Francois Xavier Street, MONTREAL.

BRITISH AMERICA

ASSURANCE CO.,

FIRE AND MARINE,

INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS:

JOHN MORISON, - - - Governor.
H. S. NORTHROP, - - - Deputy Governor.
Henry Taylor, - - - G. M. Kinghorn, (Montreal)
Hon. W. Cayley, - - - T. R. Wood,
George Boyd, - - - John Y. Reid,
John Leys,
SILAS P. WOOD, - - - Secretary
H. A. HOLDEN, - - - Resident Agent, Montreal.

THE ROYAL CANADIAN

FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, Hon. J. R. THIBAUDEAU,
ARTHUR GAGNON, Secretary-Treas.

Head Office:—160 St. James Street, Montreal.

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and assets, Jan. 1, 1884..... \$1,265,769.94
Income during year ending Dec. 31, 1883..... 385,015.71

G. H. MCHENRY, Manager.

NATIONAL ASSURANCE CO.

OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

CAPITAL - - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

SCOTT & BOULT,

CHIEF AGENTS FOR DOMINION.

THE LONDON MUTUAL
FIRE INSURANCE CO.'Y OF CANADA.

The Successful Pioneer of Cheap FARM & RESIDENCE Insurances.
Financial Statement 31st December, 1884, shows Assets, \$365,541.32.

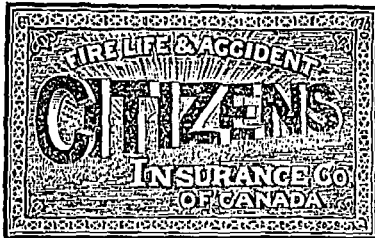
Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

HEAD OFFICES: 438 RICHMOND ST., LONDON, ONT.

JAMES ARMSTRONG, M.P., President. - JAMES GRANT, Vice-President.
W. R. Vining, Treasurer. - C. G. CODY, Fire Inspector.
D. G. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, and has done the same for now over a quarter of a century. Parties intending to insure should give this "old and tried" Company the preference, for until it was established the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property: this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Head Office.



CAPITAL, . \$1,188,000.
CASH ASSETS, 1st January, 1883,
Par Government Blue-Book 407,987.80
Deposit with Dominion Govt. - 122,000
Losses Paid to 1st Jan, 1883, 1,954,131
Income 1882. - 343,660

DIRECTORS:
 President.—HENRY LYMAN.
 Vice-President.—ANDREW ALLAN.
 G. A. Proctor, Robert Anderson, J. B. Rolland,
 Arthur Provost, H. Montagu Allan,
 ARCH. MCGOON, SEC.-TREAS.
GERALD E. HART, GEN'L MAN'R.
CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident
 RISKS TAKEN AT MODERATE RATES.

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 ST. JOHN, N. B.—OSMOUSE BLOIS, and M. T. B.
 B. Robinson, Agents.
 HALIFAX, N. S.—W. B. McSweeney, Agent.
 CHARLOTTETOWN, P. E. I.—A. S. Urquhart,
 Agent.
 WINNIPEG, Man.—Robert Strang and Feron,
 Shaw & Co. Agents.
 HAMILTON—James Walker, Agent.
 LONDON—David Smith, Agent.

HEAD OFFICE, 179 St. James Street,
MONTREAL.
 Every reliance may be placed in the con-
 tracts of this company, as the capital is fully sub-
 scribed by the wealthiest capitalists of the country,
 and its past record for prompt and liberal payment
 of claims is of the best.
 Agents throughout the Dominion.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Dec. 22, 1885.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Date of Dividends.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	10,000	3-6mos.	.....	\$50	\$50	98
Canada Life.....	2,500	7-6mos.	1st & 3rd	400	60	420
Citizens, Fire, Life, Guarantee & Acc't.	11,880	6-12mos.	10 Sept 1/2 yr.	85	7 1/2	.....
Confederation Life.....	5,000	5-6mos.	.....	100	10	232
Queen City Fire.....	2,000	.....	.....	50	10	.....
Western Assurance.....	20,000	4-6mos.	30 Jun 30 Sep	40	20	116 1/2
Royal Canadian Insurance.....	20,000	5-12mos.	Dec 84 y'rly	25	20	50 1/2
Accident Ins. Co. of North America.....	2,610	6	15 Jul 15 Jan	100	20 100	.....
Guarantee Co. of North America.....	13,372	6	.....	50	10 60	92 1/2 100

BRITISH AND FOREIGN.—(Quotations on the London Market, Dec. 7, 1885.)

					Market value p. p'd up share.
British and Foreign Marine.....	50,000	50	20	4	£23 1/2 £23 1/2
Caledonian.....	..	..	..	..	£22
Commercial Union Fire, Life & Marine..	50,000	30	50	5	£15 1/2 £16 1/2
Edinburgh Life.....	5,000	10	100	15	£40 1/2 £41
Fire Insurance Association.....	100,000	5	£10	£2	85 1/2
Glasgow & London.....	.....	.....	.....	.....	2s 6d
Guardian Fire and Life.....	20,000	13	100	50	69s 6d
Imperial Fire.....	12,000	£7 p. sh.	100	25	£15 1/2 £15 1/2
Lancashire Fire.....	100,000	30	20	2	96s 3d 37s 6d
Life Association of Scotland.....	10,000	15	40	8 1/2	£32 1/2
London Assurance Corporation.....	35,562	48	25	12 1/2	£45 £47
London & Lancashire Life.....	10,000	10	10	17-20	65s 75s
Liverpool & London & Globe Fire & Life	£31,75	70	20	2	£27 1/2 £27 1/2
Northern Fire & Life.....	30,000	70	100	5	£43 1/2 £43 1/2
North British & Mercantile Fire & Life.	40,000	50	50	6 1/2	£33
Phoenix Fire.....	6,722	£21 p. s.	..	..	£205 £210
Queen Fire & Life.....	200,000	30	10	1	52s 6d
Royal Insurance Fire & Life.....	100,000	60	20	3	£32 13s 9d £32 13s 9d
Scottish Imperial Fire & Life.....	50,000	6	10	1	25s 6d
Scottish Provincial Fire & Life.....	20,000	15	50	3	£14 1/2 15
Standard Life.....	10,000	58 1/2	50	12	£40 1/2 £49 1/2
Star Life.....	4,000	5	25	1 1/2	19s

North British and Mercantile
FIRE AND LIFE
INSURANCE CO.

ESTABLISHED 1809.

RESOURCES of the COMPANY.

Authorized Capital.....	£3,000,000 Stg.
Subscribed.....	2,500,000 "
Paid-up.....	625,000 "
Fire Fund and Reserves as at 31st December, 1883.....	1,592,225 "
Life and Annuity Funds.....	3,841,194 "
Revenue—Fire Branch.....	1,186,865 "
do Life and Annuity Branches.....	551,307 "

Agents in all principal Towns of the Dominion.
 Head Office for the Dominion, 78 St. Francois Xavier St.,
 MONTREAL.

D. LORN MACDOUGALL, } Gen. Agents. { WM. EWING, Inspector.
 THOMAS DAVIDSON, } G. M. AHERN, Sub-Inspector.

THE DOMINION
SAFETY FUND LIFE ASSOCIATION

Home Office, St. John, N. B.

FULL DOMINION GOVERNMENT DEPOSIT.

RELIABLE LIFE INSURANCE AT AVERAGE ANNUAL COST.
 The INSURANCE is PURELY MUTUAL, but the ASSURED ASSUME NO
 LIABILITY whatever, the business is conducted by a

RELIABLE STOCK COMPANY

for a small fixed commission.
 The system is endorsed by the highest Insurance Authorities on the American
 Continent as entirely safe and as meeting a pressing want of to-day. "It com-
 bines the cheapness of the Co-operative Societies with a Strength, Security and
 Soundness heretofore unknown in Life Insurance."

JAMES De WOLFE SPURR, President.
CHARLES CAMPBELL, Secretary.

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 EDMUND H. DUYAL, Quebec. T. M. KING, London. SAM'L. McCULLY, Halifax.
 Applications for Agency may be made to District Agents, or at Home Office to
J. H. WRIGHT, Superintendent of Agencies.

ROYAL INSURANCE CO'Y.
 OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$26,000,000

FUNDS INVESTED - - - - - 21,000,000

Investments in Canada for sole protection of
 Canadian Policy-holders - - - - - 700,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life
 Assurance granted in all the most approved forms.

CHIEF AGENTS:

M. H. GAULT, | W. TATLEY.

COMMERCIAL UNION

ASSURANCE CO.—Limited.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.
 FRED. COLE, General Agent.

THE CITY OF LONDON
FIRE INSURANCE COMPANY,
 OF LONDON, ENGLAND.

CAPITAL, - - - - - \$10,000,000.

Insurances effected at lowest current rates.
 HEAD OFFICE FOR PROVINCE OF QUEBEC:
 53 & 55 St. Francois Xavier St., Montreal.
W. R. OSWALD, General Agent.
 Safe and Reliable Agents wanted in unrepresented districts.

Insurance.

Liverpool & London & Globe
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds, \$30,500,000
Funds Invested in Canada, . . . \$900,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS.

HON. HENRY STARNES, Chairman.
THEODORE HART, Esq.
EDWARD J. BARBEAU, Esq.
WENTWORTH J. BOCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.

HEAD OFFICE, CANADA BRANCH,
MONTREAL.

The Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE:

260 ST. JAMES STREET,
MONTREAL.

President, Vice-President.

Sir A. T. GALT. HON. JAMES FERRIER.
MANAGING DIRECTOR.

EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

British and Foreign Marine
Insurance Company.

OF LIVERPOOL.

Covers all classes of Marine Risks,
including CATTLE, against all
hazards.

Edward I. Bond.

ATTORNEY FOR CANADA,

Nos. 6 and 7 Canada Chambers,
16 St. Sacrament Street, Montreal.

Legal.

MONTREAL.

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ADVOCATE,
BARRISTER, COMMISSIONER, &c.,
131 ST. JAMES STREET, MONTREAL.

QUINN & WEIR,
ADVOCATES, BARRISTERS, &c.,
181 ST. JAMES STREET.
M. J. F. QUINN. W. A. WEIR.

ABBOTT, TAIT & ABBOTTS,
ADVOCATES,
North British Chambers, 11 Hospital Street.

TERRILL & ROSS, BARRISTERS.
Attorneys, &c., Commissioners for New York,
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Telephone No. 1,129, Montreal.
FREDK. W. TERRILL, B.A.
WALTER LORD ROSS, B.C.L.

Insurance.

Established 1803.

IMPERIAL
Fire Insurance Company,
OF LONDON.

W. H. RINTOUL, Resid't Secy.

Montreal, No. 6 HOSPITAL Street.

Subscribed Capital, . . . £1,800,000 St.
Paid-up Capital, . . . £700,000 Stg.
ASSETS, £2 222,552 St

Queen Insurance Company
OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
INVESTED FUNDS.....£680,818.

H. J. MUDGE,

Montreal,
Chief Agent in Canada.

THE WATERLOO MUTUAL

FIRE INSURANCE CO.

ESTABLISHED IN 1863.

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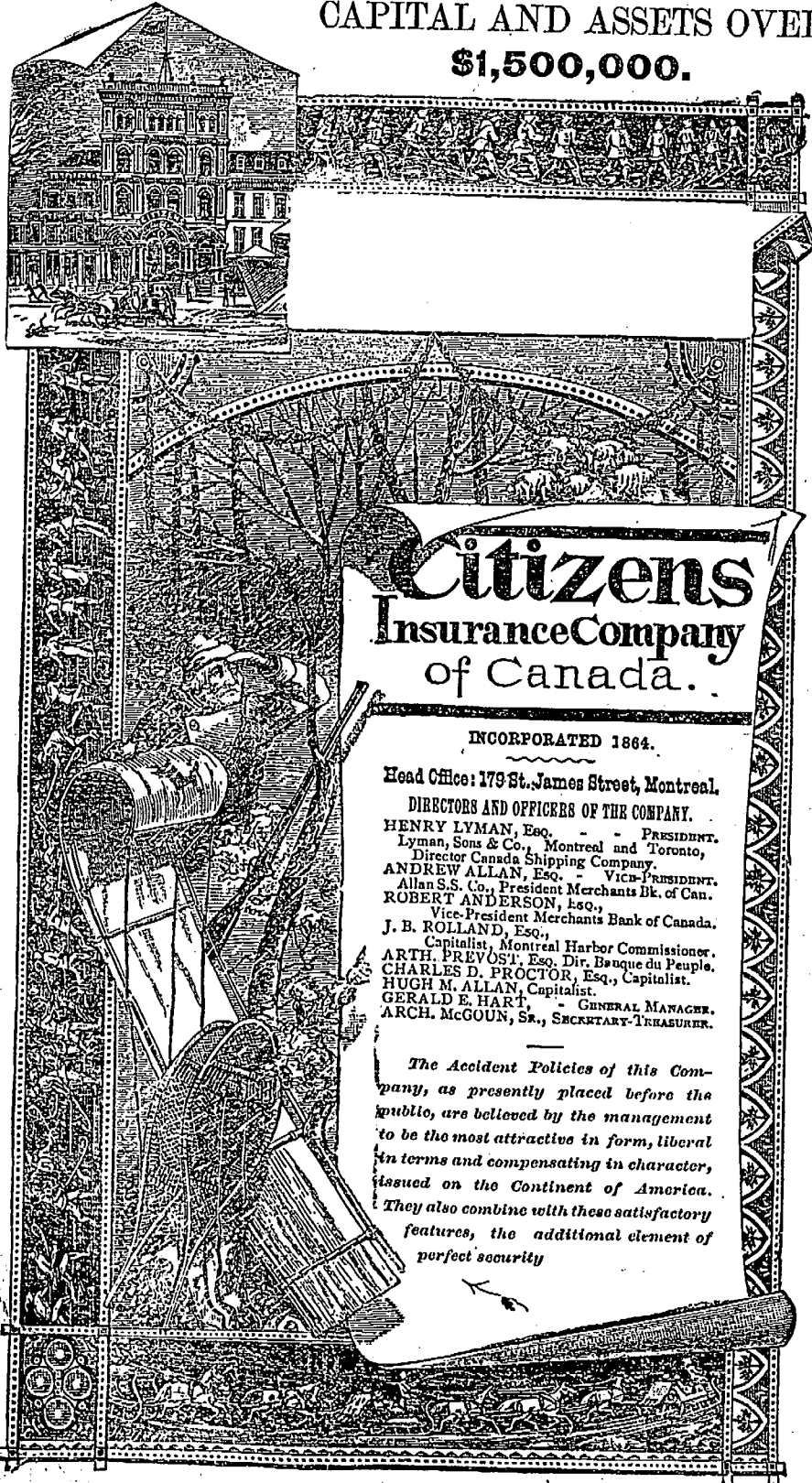
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