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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 208

MONTREAL, WEDNESDAY, FEBRUARY 7, 1900.

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## Montreal Stock Market.

**FIRMNESS IN OTHER STOCK, THOUGH THE MARKET WAS LARGELY WAR EAGLE — C. P. R. WAS ACTIVE ON LOWER CABLES — CONSOLS AND AMERICANS HIGHER.**

Montreal, Feb. 7.

Firm or somewhat strong in every other stock but War Eagle, the market, if Canadian Pacific is excepted, was one of War Eagle and of little else. At the broken prices there was eager buying of it which absorbed attention from the other stocks. Brokers scarcely know how to advise in this matter of the mine, having been so often disappointed with the half truths which its managers have so often published as the truth, the whole truth and nothing but the truth. They really do not know if it is even worth the 150, the lowest at which it was bought to-day. They would like to believe it is, but they disclaim having any reliable information. The managers cannot be relied on to tell the whole truth. Over 9000 shares sold, beginning at 2 of a decline. Sales of these carried price down 15 points further, but the closing indicated considerable support.

Canadian Pacific was very active at ¼ recession from yesterday. Cables were the fraction lower on account of this being carrying over day. None of the eleven transactions this forenoon came below 96. The closing was steady.

Dominion Cotton's price ended at 101 which is 1 in advance of the previous session's price, the advance being due to no special cause, it must be traced to inside support and manipulation. The closing was strong.

Hallfax Railway on small trading gained 8 points.

Royal Electric at 194, for which 130 shares were sold gained ½ point on its previous value.

Twin City at 63½ was ¼ lower than yesterday's price. This in the circumstances is scarcely a sign of weakness, the demand and offer being the same as actual prices. Twin City's action to-day may be considered vigorous.

Tor. Railway was for it very inactive and at 102½ was ¼ lower than before. Closing demand and offer indicated support and strength.

Commercial Cable both old and new were sold in small lots at recessions.

Gas at 191 was ½ higher.

Montreal Telegraph was taken at the same prices.

Of the mining stocks Payne at 94 closed 1 point higher, and Montreal-London at 28 for a broken lot gained something, while Republic at 92 lost 1 point, and Virtue at 50 was also 2 points lower.

In selling at 113¼ Rich. & Ont., though losing ½ from yesterday, held firm to the 4 point advance of Monday.

Com Cable Bonds at 103 gained 1 point on its price in the last transaction of a week or two ago. Molson's Bank was lower and Union Bank was on the previous level on small transactions.

### MORNING SALES.

Can. Pac—75, 96½. 225, 96½. 170, 96½. 275, 96½.  
Twin City—75, 64. 200, 63½.  
Hallfax Ry.—25, 99.  
Tor. Ry.—50, 102½.  
Roy. Elec—130, 194.  
Com. Cable—10, 170. 2, 166.  
Com. Cable new—9, 166.  
Republic—3000, 92.  
Mont.-London—200, 28.  
Mont. Teleg—13, 172½. 25, 172.  
Mont. Gas—50, 191. 6, 191½.  
War Eagle—500, 158. 1500, 150. 2635  
155. 2000, 165. 500, 163. 2000, 160.  
Payne—500, 95. 500, 93. 500, 94.  
Virtue—1000, 50. 2000, 49. 200, 51.  
Dom. Cotton—25, 98½. 75, 99½. 125.  
100. 50, 100½. 25, 101.  
Dul. Com.—200, 5.  
R. & O.—50, 113½.  
Union Bank—12, 109½.  
Mols. Bank—6, 190.  
Com. Cable Bds—\$5000, 103.

### AFTERNOON SALES.

Can. Pac.—250, 96½. 25, 96½. 25, 96½.  
Twin City—175, 63½.  
R. & O.—50, 113½. 25, 114.  
Tor. Ry.—100, 102½.  
War Eagle—500, 161. 500, 160. 1000,  
158½. 2500, 159. 500, 160. 1900, 159.  
Dom. Cotton—50, 100½. 25, 101. 25,

101½. 25, 101¾. 50, 102. 10. 102½,  
Virtue—2000, 50.  
Mont.-London—850, 28.  
Payne—1500, 95.  
Mont. St.—25, 292¾. 25, 298,  
Republic—8500, 90. 8000, 89. 1500, 90.  
Mont. Teleg—15, 172.  
Dom. Coal pfd—15, 116.

### LONDON AND PARIS.

Feb. 7, 1900.

Bank of England rate	4
Open discount rate	3½
Paris Rentes	100-70
French Exchange	25½ 18½
Consols, money	101½
Canadian Pacific	98½
New York Central	139½
St. Paul	128½
Union Pacific	78½

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	94
" 1st preference	87½
" 2nd "	65½
" 3rd "	23
G. T. R. Com.	
O. P. R.	99

### DULUTH S. S. & ATLANTIC EARNINGS.

Week ending Jan. 21, 1900	\$38,986
Week ending Jan. 21, 1899	86,148
Increase	\$ 2,700
From Jan. 1	\$103,149
Increase	5,075

### O. P. R. EARNINGS.

Week ending Jan. 21, 1900	\$24,000
Week ending Jan. 21, 1899	448,000
Increase	\$ 50,000
31 January 1900	\$654,000
31 January 1899	558,000
Increase	\$ 96,000

**MONTREAL MINING EXCHANGE.**

MARKET STILL CONTINUES WEAK — NO ENCOURAGEMENT CAN BE HELD OUT AT PRESENT — REPUBLIC SELLING AT 90 — DECCA 8½.

Montreal, Feb. 7.

To a great extent we had a repetition of yesterday's market. All through the list the tendency is lower, and it is not to be wondered at. War Eagle on the Montreal Stock Exchange sold well down in the 150's, although it recovered to a certain extent on the last call. The feeling, however, remains unaltered, and is still one of intense disappointment and disapproval.

The general slump in War Eagle has had its effect on other stocks, both Payne and Republic are weaker to-day and are liable to be weaker yet, in many cases it is a case of forced liquidation, and in other cases one of nervousness, this is also apparent amongst the buyers who hold off hoping to get it cheaper yet.

Republic sold to the amount of 1000 shares at 20 cents, 85 being the best bid at the close. There were no sales in War Eagle or Payne, the latter was offered at 98½, buyers willing to give 88.

Montreal-London was quite active, selling repeatedly between 26 and 25, 4500 shares changing hands. It was quite steady between these prices, buyers offering 25½ at the close, the stock being offered at 26.

The recent strike in the North Star is even of more importance than at first reported. The new ore body is ten feet thick and covers an area of 150 feet by 120 feet, and largely increases the amount of ore in sight.

Decca sold to the amount of 1000 at 8½.

Slocan Sovereign was active, selling at 24½ and 24, 2000 shares changing hands in small blocks.

Golden Star was weaker, although no sales were recorded, and Deer Trail Cons. was freely offered at 10 cents.

The Black Tail mine about which there has been some enquiry of late, is proving itself to be one of the big mines of the camp. The ore at present in sight should make the mine an early dividend payer as soon as the camp has been supplied with milling facilities.

**MORNING SALES.**

Republic—1000, 90.  
Decca—1000, 8½.  
Slocan Sov.—1000, 24, 1000, 24½.  
Mont.-London—1200, 26, 8200, 25½, 100, 25.

**AFTERNOON SALES.**

Mont.-London—500, 25½, 500, 26, 1000, 27.  
Slocan Sov.—500, 24, 800, 23½.  
Big Three—3850, 6½.  
North Star—3000, 108.  
Deer Trail Cons—3000, 9½.  
Winnipeg—500, 25.  
Republic—300, 89, 1000, 88.

**HALIFAX ELECTRIC TRAMWAY.**

For week ending Compared with previous week  
Jan. 7.....2,129.75.....Dec. 102.30  
" 14.....2,277.08.....Inc. 325.59  
Rec'ts for 1899.....\$119,983.92.....Inc. \$495.75

**TWIN CITY RAPID TRANSIT CO.**

For week ending Compared with last year  
Jan. 7, \$49,572.09.....Inc., \$ 6,177.65  
" 14, 48,419.15....." 6,252  
" 21, 50,135.20....." 6,992.05  
" 31, 69,098.05....." 10,493.80  
Total for Jan...\$217,252.45.....Inc....\$29,915.75

**MONTREAL MINING EXCHANGE.**

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Feb. 3.		Feb. 5.		Feb. 6.		Feb. 7.	
1.00 Payne.....	1.01	.98	.99½	.95	.93	.91½	.95	.90
1.00 War Eagle xd.....	2.70	2.65	2.50	2.43	1.80	1.80	1.80	1.50
1.00 Republic xd.....	.99	.97	.90	.94	.98	.90	.88½	.87
1.00 Virtue.....	.53½	.52½	.55	.52	.56	.48	.52½	.50
.24 Montreal-London xd.....	.29½	.27½	.28½	.27	.28½	.25½	.27	.28
1.00 Big Three.....	.08	.05½	.08½	.05½	.08½	.08	.07	.08½
1.00 Brandon & G'd'n Crown	.28	.15	.28	.16	.28	.15	.28	.14
1.00 California.....	.12	.11	.12	.11½	.12	.11	.11½	.11
.10 Canada Gold Fields Syn..	.07	.08	.08½	.08	.07	.08	.07	.08
5.00 Cariboo Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....
1.00 Evening Star.....	.08	.09	.08	.05	.09	.05	.08	.....
.25 Fern.....	.01	.02	.08	.02	.08	.02	.08	.02
1.00 Gold Hills Developing...	.04½	.03	.04½	.....	.06	.04	.05	.02
1.00 Iron Colt.....	.10	.....	.....	.....	.....	.....	.....	.....
1.00 Knob Hill.....	.85	.55	.80	.....	.90	.80	.85	.....
1.00 Monte Christo Con.....	.05	.04½	.05	.03½	.05	.04½	.05	.08½
.25 Montreal Gold Fields.....	.08	.07	.18	.07	.08	.07	.08	.08
1.00 Noble Five.....	.09½	.05	.....	.....	.09	.04	.....	.....
Novelty.....	.03½	.02½	.03½	.02½	.31	.21	.....	.....
1.00 Old Ironsides.....	.99	.74	1.00	.....	1.00	.....	1.00	.....
1.00 Virginia.....	.08	.03	.08	.01	.08	.....	.08	.....
1.00 Rambler Cariboo.....	.51	.40	.....	.....	.....	.....	.....	.....
1.00 Bullion.....	.40	.....	.45	.....	.50	.....	.40	.....
1.00 Decca.....	.11	.09	.0	.09	.10	.07	.94	.07
1.00 Morrison.....	.05½	.05	.05½	.05	.08	.04½	.....	.....
1.00 Golden Star.....	.20	.19½	.23	.22	.25	.18	.20	.17
1.00 Slocan Sov.....	.31	.25	.28	.25	.25	.23	.23½	.23½
1.00 Fontenoy G. M. Co.....	.....	.....	.....	.....	.....	.....	.....	.....
1.00 Rathmullen.....	.96½	.93½	.06	.15	.07	.05½	.06½	.05
1.00 Winnipeg.....	.24	.22	.....	.22	.28	.....	.35	.20
1.00 Dardanelles.....	.08	.03	.....	.....	.....	.....	.....	.....
1.00 Deer Trail Cons.....	.10½	.09½	.11	.09	.11½	.9	.10	.09½
1.00 North Star.....	1.20	1.05	.....	1.07	.....	1.0	1.08½	1.08
1.00 Kenneth.....	.....	.....	.....	.....	.....	.....	.....	.....

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# NEW YORK EXCHANGE.

**GOOD BUYING OF UN. PAC. — SENTIMENT OF MARKET OPTIMISTIC — SUGAR DECLINES, RALLIES FROM DIVERSE CAUSES — SETTLEMENT DAY IN LONDON FINDS AMERICAN STOCK STRONG.**

New York, Feb. 7.

The London market is steady. Prices are practically unchanged with exception of B. O. common which shows a small decline. There is absolutely no official news from South Africa, but the belief prevails that the British generals are slowly but surely laying their plans for important operations against the Boers in near future.

The financial articles in the newspapers are on the whole of a bullish strain, and attention is called, not only to the increased activity in the market, but also to its broadening tendency. The number of issues dealt in is steadily increasing and commission house business is larger than for some weeks.

Yesterday's advance in Union Pacific was mainly due to heavy buying by a prominent floor operator. It attracted, however, considerable following from the outside public.

Sentiment on L. N. is more bullish now that the political outlook in Kentucky has cleared.

Pittsburg and Chicago are believed to have been heavy buyers of Hoop during the past few days.

There is some talk of an increased dividend in St. Paul. In fact all the news and rumors are of a bullish nature with the exception of those relating to Sugar.

An attempt has been made during the last week to create the impression that the heavy selling of Sugar has been for account of a large consolidated Exchange operator. If this were the case there would be such a borrowing demand for Sugar in the loan crowd as would make the rate flat, even if the stock did not command a premium. The stock lends, however, close to money rates.

New York (noon), Feb. 7.

The beginning of the settlement in London to-day discloses a moderate sized short interest and resulted in a fairly strong market for Americans. London was a buyer of all international stocks except B. & O. common and preferred. After the first half hour considerable liquidation made its appearance, causing a reaction all round, the heaviest decline taking place in Sugar. There was good buying of Un. Pacific. The directors meet Thursday to declare a dividend on preferred and to take up any other business that may be presented. It is thought that the other business will be the consideration of a dividend on common and the Room confidently believes that some dividend will be paid.

At the decline, there was considerable support to Sugar and this, accompanied by what looked like short covering, brought about a 3 point rally.

At the same time M. R. developed very marked strength. Hornsby and Housman being large buyers.

There seems to be some liquidation in the Steel stocks, but this is only natural, considering the advance in last few days.

Liquidation in Third Avenue seems to have run its course. The buying of a few belated shorts is largely responsible for present strength.

The strength of Manhattan is attributed to the strength of M. R.

Generally the market has a good undertone and sentiment continues to be optimistic.

## STANDARD MINING EXCHANGE.

Toronto, Feb. 6.

**SALES :**  
 Golden Star—1500, 23. 500, 22½. 500,  
 22. 1000, 21½. 2000, 19.  
 White Bear—3000, 3.  
 Gold Hills—7000, 4½.  
 Virtue—500, 54.  
 Van Anda—5000, 8¾.  
 Deer Trail Con.—1000, 10¾.  
 Rathmullen—8000, 5½.  
 Gold Hills—2000, 4½.

## TORONTO MINING EXCHANGE.

Toronto, Feb. 6.

**SALES :**  
 Fairview—2000, 3.  
 Lone Pine Surprise—2000, 14½.  
 Princess Maud—1500, 7.  
 Rathmullen—2000, 5¼.  
 Van Anda—500, 8¾.  
 Golden Star—1000, 19½. 1000, 21½. 500  
 22, 500, 22¾. 1000, 23.  
 Morrison—1000, 5.  
 Big Three—1000, 6¼.  
 Monte Christo—1000, 4.  
 White Bear—3000, 3.  
 Gold Hills—5000, 4½.  
 Virtue—500, 54.  
 Black Tail—1500, 10.  
 Can. G. F. S.—2000, 6.  
 Morning Glory—2000, 5.  
 W.D. Tamarac—3500, 8¾.  
 White Bear—500, 2¾.  
 Black Tail—500, 10.

## CRIPPLE CREEK MINING STOCKS

Feb. 5, 1900.

Capital.	Par Value.	Asked.
1,500,000	\$1.00 Acacia.....	.38
2,500,000	1.00 Battle Mt'n.....	.35
900,000	1.00 Ben Hur.....	....
	Black Belle.....	.14½
1,500,000	1.00 Bob Lee.....	.07½
2,000,000	1.00 Croesus.....	....
2,000,000	1.00 Colum-Victor.....	.21
2,000,000	1.00 O. O. Cons.....	....
2,000,000	1.00 O. O. & M.....	.12½
1,250,000	1.00 Dante.....	.16½
2,000,000	1.00 Damon.....	.28½
1,250,000	1.00 Elkon.....	....
1,500,000	1.00 Flower.....	.03½
1,250,000	1.00 Findlay.....	.14
1,000,000	1.00 Gold Coin.....	....
3,000,000	1.00 Gold Sovereign.....	.11½
2,000,000	1.00 Gold Stone.....	....
1,000,000	1.00 Gould.....	.33½
	Hart.....	.19
	Hayden.....	.02½
1,225,000	1.00 Indepen. T. & M.....	.63½
2,250,000	1.00 Isabella.....	1.28½
500,000	1.00 Ida May.....	....
1,250,000	1.00 Jack Pot.....	.61½
1,500,000	1.00 Keystone.....	.16½
1,500,000	1.00 Kimberly.....	.10½
1,500,000	1.00 Lexington.....	.20½
1,000,000	1.00 Mator.....	....
600,000	1.00 Moon Anchor.....	.05
1,250,000	1.00 Magnet.....	.04½
1,250,000	1.00 Maria A.....	.03½
	Midway.....	....
1,000,000	1.00 M'n Beauty.....	.11
1,000,000	1.00 Nugget.....	.19½
1,500,000	1.00 New Haven.....	.09½
1,250,000	1.00 Oriole.....	.06
2,000,000	1.00 Pappoose.....	.06½
3,000,000	1.00 Portland.....	2.40
1,000,000	1.00 Princess.....	.08
	Raven.....	.83½
1,250,000	1.00 Silver State.....	.02½
2,000,000	1.00 Pinnacle.....	....
1,000,000	1.00 Sacramento.....	....
	Tornado.....	.48
	Union.....	.46½
1,500,000	1.00 Work.....	.30½
	Zenobia.....	.21

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## MINING NEWS.

### REPUBLIC CAMP.

The Republic Miner, of Jan. 27th, says: People who want to make money should study carefully the prices of Republic mining stocks at the present time. When the Miner says this it speaks advisedly. It is not the purpose of this paper to excite unreasonable speculation in mining shares, but there are certain standard stocks of this camp that are now so low as to offer an almost certain profit of large proportions and the Miner has no hesitation in advising people to invest in these.

There are several reasons why our shares should now be at the lowest point. First the war in South Africa which has depressed everything in the speculation line; second, the unfavorable winter which has so injuriously affected the camp, third, the lack of mills for treating the ore in sight and the consequent realization of profits that were expected and fourth the general reactionary tendency which always follows an excited market such as we had early last year. These influences are easily recognized by those who have been on the ground and who have given close attention to the history of the camp.

Suppose now we take some of the local shares that are dealt in from day to day. Republic consolidated is selling from \$1 to \$1.05. The capitalization is \$3,500,000 and on this the company is paying a dividend of \$35,000 every month, which is at the rate of 1 per cent a month. Is this stock a good investment? The company has immense reserves of high grade ore in sight and is just beginning the erection of a 200 ton mill. It has paid altogether \$600,000 dividends in a little over one year, and that too with an imperfect mill, now abandoned which worked up only 30 tons of ore per day, with an imperfect process and a small mill the company not only paid \$35,000 a month while the mill was running, but accumulated enough surplus to pay the regular dividends from the time the old mill was abandoned till the new one is in operation. There is every reason to believe the Republic Consolidated will double or treble its dividends within six months and pay two cents, if not three a month on the dollar. Watch this stock and see if The Miner is right.

The Jim Blaine, adjoining the Republic, on the south, and having no doubt the Republic pay chute at depth, is capitalized at \$1,000,000 and is selling along about 20 cents, which would be at the rate of \$200,000 for the property. The trouble about this stock is the holders might have to wait some time. There is no direct development on the Jim Blaine at this time. The control is owned by the Republic people and they will open the

property when it suits them to do so. To them it is worth far more than \$200,000, but to the ordinary outsider who wishes to buy for a reasonable quick advance it is less attractive than some of the other stocks.

The Princess Maud, adjoining the Jim Blaine on the south and belonging to what is sometimes called the Republic group is selling for 8 or 9 cents. At 9 cents the price of the property would be \$90,000. A well developed pay chute at a good depth has been opened on the Princess Maud and a machine drill plant will be in operation in a few days. The ore chute is from three to four feet wide and probably averages \$50. The only matter of doubt here is as to the length of the ore chute, but the chances are it is of sufficient length to be profitable and that the buyer of the stock at present prices will not have to wait long for a strong advance. It is a good safe purchase. In all probability the mine will be sending ore to the mill inside of 60 days and a dividend is not impossible sometime this year.

The Butte and Boston, just below the Princess Maud, is in the same group and on the same vein. The capitalization is \$1,000,000 and the property is in good hands. Development is proceeding rapidly and intelligently. Very good ore has recently been found and the property has a fair chance to be a good mine. The shares are selling for about 4 cents which is at the rate of \$10,000 for the property. This may be regarded as one of the best purchases in the camp among the cheaper stocks.

Now, we will move up toward the north end of the camp and leave the Republic group. The Black Tail is attracting some attention now. This company is capitalized at \$1,000,000, most of the shares being in very strong but very conservative hands like John A. Pinch, C. J. McCuaig and Volney Williamson. On the market the shares are quoted at 8½ to 10 cents and at these figures they are among the very best purchases in the camp. If we allow 10 cents for the stock the price of the property would be \$100,000. As a matter of fact there is a tremendous amount of good ore already opened up in this mine. It could easily supply 30 to 50 tons a day of ore for a mill and some of these days the mine will have a mill of its own. Watch the Black Tail and see if The Miner is a good prophet.

In the same neighborhood is the Lone Pine-Surprise group consisting of the Lone Pine, Surprise, Pearl and Last Chance. The capitalization is \$3,500,000 and the shares are now selling at about 15 cents, which would be at the rate of \$525,000 for the property. On the Lone Pine two fine pay ore bodies running from 5 to 15 feet wide have been opened with numerous smaller veins. While a good body of pay ore has been opened in the Surprise and a large body of low grade ore has been found on the Pearl. The property could easily supply 50 tons a day of \$20 ore. It is in good hands and at the price of 15 or 16 cents the shares are sure to make money.

The Quilp is nearby with a capitalization of \$1,000,000, the shares selling at about 19 cents. It would be very difficult if not impossible to buy much of this stock at current quotations as it would be in the case of the Black Tail, for it is all in strong hands. The Quilp has just been floated in Montreal along with the Yankee Girl of the Boundary country and is to have a big machinery plant. It has an immense body of medium grade ore in sight and will almost certainly be one of the great properties of the camp.

The San Poil, across the gulch, has a great deal of ore of moderate grade, averaging say \$15, and is capitalized at only \$500,000. The shares are seldom quoted

on the market and very few are to be had. The company is much the same as that owning the Black Tail. It will be a producer as soon as the custom mill starts up, and can yield from 30 to 50 tons a day under present conditions.

Next to the San Poil on the north is the North San Poil with a good ore shoot opened, but it is not being worked and we will pass on still farther north to the Ben Hur which is capitalized at \$600,000, and whose shares can be bought at about 14 cents. On this property a pay chute running from \$10 to \$90 and averaging probably \$25 has been opened for 100 feet at a depth of 230 feet. The average width is 4 feet. It will be a patron of the custom mill and the stock at 14 cents is a reasonably safe investment.

A fine pay chute has been developed on the Knob Hill, still farther to the north, but no shares of this company are on the market. The same may be said of the Mud Lake.

The Mountain Lion is a little farther out. Comment on this property is hardly necessary. It has immense ore reserves, a single chute 500 feet long, 500 feet deep and of an average width of 10 or 15 feet. A new 100-ton mill is almost ready to commence work. It is expected the mine will be a dividend payer in a short time after the mill starts. The capital is \$1,500,000 and the shares are selling for about \$1.

At the extreme north end of the camp is the Thom Thumb which now has a fine body of pay ore opened at the 100 and 150-foot levels. A hoisting plant is just arriving and the mine is being intelligently developed. It looks like one of the great mines of the camp and the shares at the market quotation, 16 cents, are cheap. The Miner has no hesitation in saying this much. The capitalization is \$1,000,000.

In this article it has not been attempted to include all the good properties but the more conspicuous and those whose shares at present prices are almost sure to make a great deal of money for those who buy and hold them.

### INCREASE IN BULLION.

Toronto, Feb. 5.—Returns of mineral production made to the Bureau of Mines, of Ontario for the year 1899 show that the total value of gold bullion was about \$410,000, which may be slightly increased. This is \$135,000 more than in 1898. The quantity of nickel and copper ores mined was very nearly 200,000 tons, and the value of nickel and copper in smelted ores about \$692,000, computed at the average selling price of matte at the works. In 1898 it was \$782,800. The quantity of pig iron smelted in 1899 was 64,750 tons, valued at \$808,000, or more than in the previous year by 16,496 tons in quantity and \$277,210 in value.

### THE GOLD PANNER.

Now Down a Depth of 60 Feet and the Pay Streak Continues to Widen.

J. H. Chaloner, treasurer of the Gold Panner Mining Co., received a letter yesterday from Richard Hall, the managing director, who is out at the mine, stating that the shaft is now down 60 feet, and in magnificent quartz. The vein is over 10 feet wide, and the pay streak has widened out to six feet and the other four feet are giving wonderful pannings. The continued widening of the vein and of the pay streak, and the large body of quartz in sight has led the officials of the company to increase their mill from 10 to 15 stamps. The stamps they are installing are of 950 lbs, which will give them almost equal capacity to the ordinary light battery 20 stamp mill. Drifting will be commenced at once and ten extra men will shortly be employed, bringing the force up to 25. — Rat Portage Miner.

# MINING STOCK LIST

NAME	Morning Prices.		Par Value.	Capital.	Divid- d'nd	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. O. Gold Fields	4	3	1 00	2,500,000	.....	.....	Gold.	Trall Crook, B. O.
Big Three	7	6½	1 00	3,500,000	.....	.....	Gold, Copper.	..
Deer Park	6	.....	00	1,250,000	.....	.....	Gold.	do
Grand Prize	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills	5	3	1 00	2,000,000	.....	.....	do	do
Homestake	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt	10	.....	1 00	1,000,000	.....	.....	do	do
St. Elmo	7	3	1 00	1,000,000	.....	.....	do	do
Victory Triumph	6	4	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear	4	3	1 00	2,000,000	.....	.....	Gold.	do
Butte	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn	7	6	10	1,000,000	.....	.....	Gold.	do
California	12	11	1 00	2,500,000	.....	.....	do	do
Evening Star	8½	6	1 00	1,000,000	.....	.....	do	do
Iron Mask	75	.....	1 00	500,000	.....	.....	do	do
Monte Christo	5	4	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields	7½	7	25	500,000	.....	.....	do	do
Novolty	3½	2½	10	150,000	.....	.....	do	do
Virginia	5	1	1 00	5,000,000	.....	.....	do	do
War Eagle	1 75	1 40	1 00	1,750,000	1½	Monthly.	do	do
Dardanelles	8	3	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.C.
Fern	5	2	25	200,000	5pc.	One paid	Gold.	Nelson, B.C.
Noble Five	.....	.....	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo	49	35	1 00	1,250,000	.....	Monthly	Gold.	Slocan, B.C.
Slocan Sovereign	30	23	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London	26	25½	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney	93	.....	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.C.
Fontenoy	.....	.....	1 00	1,000,000	.....	.....	do	do
Minnehaha	15	12	1 00	1,000,000	.....	.....	do	do
Waterloo	14	13	10	100,000	.....	.....	do	do
Knob Hill	85	70	1 00	1,500,000	.....	.....	do	Boundary, B.C.
Old Ironsides	99	.....	1 00	1,000,000	.....	.....	do	do
Pay Ore	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro)	.....	27½	1 00	2,000,000	.....	.....	do	do
Rathmullen	6	5	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown	27	15	1 00	1,500,000	.....	.....	do	do
Alice A.	12	9	1 00	1,200,000	.....	.....	do	Selma River, Ont.
Olive	75	69	1 00	1,000,000	.....	.....	do	do
J. O. 41	4	2	1 00	500,000	.....	.....	do	do
Decca	10	8	1 00	975,000	.....	.....	do	do
Golden Star	21	18	1 00	1,200,000	.....	.....	do	do
Republic	90	85	1 00	3,500,000	1pc.	Monthly.	do	Republic.
Jim Blaine	36	31	1	1,000,000	.....	.....	do	do
Lone Pine	25	20	1 00	1,000,000	.....	.....	do	do
Black Tail	17½	13	1 00	1,250,000	.....	.....	do	do
Deer Trail Con.	10	9	1 00	2,000,000	½pc	Monthly.	do	Spokane Co., Wash
Princess Maud	11	7½	10	1,000,000	.....	.....	do	Republic.
Smuggler	3½	2½	1 00	1,200,000	.....	.....	do	Fairview Camp, B.C.
Virtue	52½	45	1 00	2,000,000	.....	.....	do	Baker City, Ore.
Payne	93½	88	1 00	3,100,000	.....	.....	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	33 00	33 00	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic	.....	.....	5 00	5,000,000	.....	.....	Gold.	Cariboo District.
Van Anda	9	7½	1 00	5,000,000	.....	.....	do	Texada Island.
Carnes Creek Cons	10½	.....	1 00	1,000,000	.....	.....	do	Revelstoke, B.C.

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEMPTIBLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	192½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	101½	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency...	116	1913 & 1914 5 Jly	" "
874,260	4	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquet.
22,500	6	.....	Auer Light.....	100	1904, 1894.....	" "
940,000	5	April Oct.	Bell Telephone.....	115	1925.....	Bank of Montreal.
2,000,000	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov	" "
3,423,000	5	2nd April Oct.	Canada Colored Cotton Mills. ....	109	1902 April	" "
200,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
{ 20,000,000	4	1st May Nov.	Canada Paper Co.....	106½	1917	" "
£300,000	4½	Jan. Ap. Ju. Oc	Commercial Cable Coupons. } do do Registered. }	102	2397	" "
600,000	5	1st Jan. July	Dominion Cotton.....	100	1916 1st Jan	" "
350,000	5	1st Ap'l 1st Oct.	Halifax Electric Tramway. ....	106	1916 Jan.....	Bank of Nova Scotia.
5	5	2nd Jan. July	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
292,000	5	" "	Lk. Champlain & St. Lawrence Jc.	100	1910.....	" "
681,333	4½	1st Feb. 1st Aug	Montreal Loan & Mortgage.....	.....	1928 1st Feb	" "
700,000	5	1st April Oct.	do do	.....	1922 1st Aug	" "
554,313	5	1st April Oct.	Peoples Heat & Light. ....	69	1917 April	Merchants Bank of Halifax
674,360	5	1st May Sep.	Richelieu & Ont. Nav.....	100	1915 1st May	" "
2,789,933	4½	1st April Oct.	Royal Electric. ....	.....	.....	" "
150,000	4½	1st Jan. July	Toronto Railway.....	108	1931 31st Aug	" "
	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

