### A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 12.

MONTREAL, TUESDAY, JUNE 14, 1898.

Price 3 cents.

## Montreal Stock Market,

STOCKS VERY DULL.

### PACIFIC, TELEPHONE AND ROYAL ELECTRIC STEADY.

At the morning Board Pacific was the only stock showing any life. It sold to the extent of 500 shares, of which Forget & Co. bought 475. A few Colored Cotton bonds sold at 95; there is no reason why these 6 per cent. securities should sell so low. Cable sold at steady prices. Toronto Railway sold off about 3c, why it should do so it is hard to understand, the increase in earnings of \$824 on the 11th was enough bull news in itself to have prevented a decline.

decline.

The sellers of Canadian Pacific were: MacKenzie, G. Weir, Meeker, Howard, Nichols & M. The buyers Forget & Co. and Burnett & Co.

Eight other stocks were dealt in. The sellers were Davies & Co., Gault, Burnett & Co., G. Weir, G. Strathy & Co., Turpin & Co., MacDougall Bros., Grant, Howard & Co., MacKenzie, and Moat & Co. The buyers, Turpin & Co., MacDougall Bros., MacKenzie, Weir, Nash, Moat & Co., C. Meredith & Co., Howard & Co., T. Wilson, Forget & Co., and Nichols & M.

The afternoon Board was nearly a blank

Wilson, Forget & Co., and Nichols & M.

The afternoon Board was nearly a blank and confined to the dealing in five stocks in small quantities, at a slightly lower range of prices, except in Royal Electric. The sellers of Bank of Commerce were: Burnett & Co. The buyers, Barlow & Co. The sellers in Toronto Railway were: Riddell, Pangman, Meeker, Nichols, & Marler. The buyers, Howard, G. Weir, Smithers, Forget.

Sellers in Pacific were MacKenzie, G. Weir, Hamilton, Davis. The buyers, Moat, Forget, and Nash.

Weir, Hamiton, David Forget, and Nash. The sellers in Royal Electric were, Nash, Hutchison. The buyers, Oswald, Barlow-Bishelieu were, Burnett The sellers in the Richelieu were, Burnett & Co. The buyers, Howard, G. Weir.

#### MORNING BOARD,

Canadian Pacific R. R. - 50 @ 8534, 450@ 85%

Commercia! Cables.-50 @ 180, 50 @

R. and O. Navigation Co.-75@103. Bell Telephone.-40@170, 50@171. Toronto Street Railway.  $-25@97\frac{7}{8}$ ,  $25@97\frac{3}{4},50@97\frac{1}{2},50@97\frac{1}{4}$ 

Can. Col'd. Cot. Co., Bonds-\$1000@95 Dominion Cotton Mills Co.-25@92. Dominion Coal, Com. -25@23.

AFTERNOON BOARD.

Canadian Pacific.-150@858. R. and O. Navigation Co. $-25~@~102\frac{3}{4},$ 

Royal Electric Co., xd.-100@158. Toronto Street Railway - 75 @ 978, 85@971.

Can. Bank of Com.-52@13712.

For Montreal Gossip See Page 4.

#### MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10 30 to 12 noon. Saturday Board adjourns from May to September.

3 p.m., June 14, 1898

					o p.m., June	14,	1000										
		res.	div.	able.		Jun	e 7.	7. June 8.		June	9.	June	10.	10. June 13.		June	14.
CAP.	Rest.	Value of shares.	st 3-yearly	Next div. payable.	Stocks.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
		Δ	Last	Ne		202	B	20	B	202	B	20	B	20	9	002	<u> </u>
\$	\$				BANKS.												
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal	245	239	245	240	245	240	245	2401	250	240	245	240
6,000,000	3,000,000	100	4		Merchants Bank								166		$169\frac{1}{2}$		
6,000,000	1,000,000	50 50	31		Canadian Bank of Com British North America.				$137\frac{1}{2}$	137. 3	1371	140	1381		137	13/5	137
4,866,666	1,387,000 600,000	100	1		Quebec Bank				1231	Service Control	124		124				
2,000,000	1,800,000		5	"	Bank of Toronto	240		235			229	245	240				230
2,000,000	1,500,000	50	†4		Molsons Bank										200	210	200
2,000,000	1,200,000 1,125,000		4	Dec.	Imperial Bank Ottawa		193										
2,000,000	600,000	50	4	66	Standard												
1,500,000	1,600,000	100		Aug.	Bank of Nova Scotia												
1,500,000 1,500,000	1,500,000 1,175,000	50	3q 31	"	Dominion Bank Merch'ts Bk. of Halifax.												180
1,500,000	785,000	100	17 17 15 5	July	Eastern Townships Bk		100			160			155				
1,500,000	235,000	25	3	Oct.	Jacques Cartier Bank	105	101	105	101			105		$102\frac{1}{2}$		105	
1,500,000	325,000		3	Dec.	Union Bank						103	10000				115	103
1,250,000 1,200,000	725,000 50,000		4 3	Nov.	Hamilton Banque Nationale		95			100	90			961	90	$96\frac{1}{2}$	90
1,000,000	450,000			Dec.	Hochelaga Bank					160		160	157			160	157
1,000,000	65,000		3	"	Ontario Bank		The second	110		110	103				103	119	103 90
500,000	10,000 Surplus.	100	3	**	Banque Ville Marie MISCELLANEOUS	Practice.	90	100	90		*****			100	••••	100	90
				Oct.	Canadian Pacific Ry		1	1	8578	0		854	$85\frac{1}{2}$ $2\frac{7}{8}$	1000	85\\\ 85\\\ 2\\\ 2\\\ 2\\\ 2\\\ 2\\\ 2\\	$85\frac{1}{2}$ $2\frac{3}{4}$	1000
					Duluth SS. & Atlantic. Duluth SS. & Atlantic pr		$\frac{2\frac{5}{8}}{6}$	3 7½	$\frac{2\frac{3}{4}}{6}$	3 7	$\frac{2\frac{3}{4}}{6\frac{1}{3}}$		6	7	6	7	6
10,000,000				July	Commercial Cable	. 180	178	180	178	180	1781	$182\frac{1}{2}$	1793	18:	1781	1801	179
		1000	-1		Montreal Telegraph	180	1761	180	1761	180	1761			180			
4,600,000	334,247	1 0000		Nov. Aug.	Rich. & Ont. Nav. Co Montreal Street RyCo	255	255	103 <sub>4</sub>	103 2553	2573	103 2573	2578	257	257	257	257	256
			21		New Montreal Street	. 253	252	2541	253	2543	254	2544	253	254		253	
1,000,000		50	$l\frac{1}{2}q$	July	Dominion Telegraph									1003			197
2,997,704		40		Oct.	Montreal Gas Co War Eagle	. 188	200		$187\frac{1}{2}$	189	$188\frac{1}{2}$	202	1004	203	202	205	$202\frac{1}{2}$
3,168,000	The second second second			July	Bell Telephone Co		169		169		170		169	175	1691	175	170
		100		The second second	Royal Electric*	. 154		154			1521				-		1571
6,000,000	717,016	4 1000		A CONTRACTOR	Toronto Street Ry				98		98	98		$98$ $127\frac{1}{2}$		127	974
		1 50	$1\frac{1}{2}$	1	Halifax Tram Co Cornwall Street Ry		15	45	15	120		50	15				
		100			People's Heat & Light.	. 42		41		42	394			40	39	40	38
	)			Sep.	St. John Railway Co								1404	182	180	145	143
		The Party	1	July	London Street Ry Can. N. W. Land Pfd.									55	1		
1,467,684					. " Com.												
					Dominion Coal Co		23	241				24	23 1191		23	110	108
	)			July Dec.	Dominion Coal Co. pr. Windsor Hotel			1122		113	1128	114			113		100
			)		Intercolonial Coal Co		30	60	30	60	30			60	30	60	30
				a			50	100	50	100	EO			100	50	100	50
			20	Sep.	Montreal Cotton Co		147		145	150	145	150	145		145	152 75	146
	)			Aug.	Merchants Cotton Co.					A STATE OF		1 3 1					
		. 100	1120	Sep.	Dominion Cotton Co			95	90	92	91	92	914	1000	92	95	90
500,000 814 800	350,000			*	Mont. Loan & Mort Co Ottawa Electric S. R								1 1120				
	)	1 3 63		July	Ottawa Electric S. R												
500,000	0	. 100	2120	July	Diamond Glass										13808	A STATE OF THE PARTY OF THE PAR	
‡2,250,000 500,000				OV CONTRACTOR	Western Loan & Tr Auer Light									100		100	
	0	O TRIVING	1000	ł	Taylor Hydraulic												
	1		1		*Ex-div. ‡Authorized † and 1 Bonus.	-			İ				1				

## NEW YORK EXCHANGE.

MARKET IRREGULAR.

DISTINCTLY WEAK AT CLOSE.

LOOKS LIKE RAIDING.

SUGAR WEAK.

New York, 1.45 p.m., June 14.

New York, 1.45 p.m., June 14.

On the opening of the Exchange the demand for shares was moderate. As soon as the buying orders, accumulated over night, were filled, the market sold off, and was irregular up to about noon. Union Pacific Pfd. People's Gas, Metropolitan Traction, and Sugar, sold off from a point to a point and a half. At the decline quite a demand sprung up for them and the Grangers, and on a fair business a recovery to near last night's close was made, Metropolitan Traction even selling I point higher at 162. on a fair business a recovery to hear last night's close was made, Metropolitan Traction even selling 1 point higher at 162. Manhatten ruled firm selling up to 106\frac{1}{4}. Tobacco and Brooklyn Rapid Transit sold freely at steady prices. These stocks and Manhatten are prime favorites for specula-tive purposes. tive purposes.

3 p.m., June 14.

In the last half hour the market became In the last hair hour the market became ragged and the selling seemed much better than the buying, it looks as if strong forces were at work on the bear side. On any break the market will be a purchase.

New York, 9.55 a.m.) June 14.

London does not seem to be alarmed over our nervous and weak market of yesterday, prices for Americans, with the exception of Atchison Preferred, (which is 1/8 lower), are all up, advances ranging from 1/2 to 3/8 per cent.

Consols are quoted slightly lower.

The most persistent selling by London yesterday was in Southern Railway stock, probably due to the rumors of the spread of yellow fever in the South. The outbreak of yellow fever is said to have settled the question of a dividend on the Preferred stock, and that no disbursements will be made to the helders of this stock for some time.

It is also said that the Louisville & Nashville dividend will not be considered till the present difficulty is out of the

\*Ex-dividend

There is nothing new in the situation this morning, as far as the war is concerned. There are reports of more fighting at Grantanamo Bay, and it is said that our marines who are encamped there, were successful in repelling an attack of the Spaniards. The supposed confirmation of she fall of Manilla, published in the "Herald" yesterday, seemed to have been published without the slightest foundation.

The morning papers say that Leiter's father will come to his rescue, and that his cash holdings of wheat, which have been trusteed, will not be forced upon the market. It is quite probable that some of the heavy selling, which was supposed to have been for Chicago yesterday, may have been for a prominent loca operator.

The loan crowd, last night, did not display any noticeable increase in the Short interest, and it looks as if a large amount of yesterday's selling had been liquidation.

The President has signed the Revenue Bill, and immediately upon his signing it, the Secretary of the Treasury issued circulars for subscriptions for the local

New York, (11.17 a.m.) June 14. The market lacks snap and looks like selling off again. The rally of ½ per cent. was due to traders.

The rally is largely due to buying by traders who thought that the steady opening of Chicago wheat, was an encouraging feature.

Wormser buying Burlington & Quincy, this is thought to be covering. Henry Allen, Lamontagne, and Frank Bissel sold.

New York, ncon, June 14.

Apprehension that the collapse of ne Leiter wheat deal in Chicago might cause further complications in that city, resulted in a good deal of pressure to sell at the opening. mission houses reported that buying orders from the outside were less numerous than for some days, and the professional element thought they detected evidences that the larger interests in the market were rather inclined to assist the decline than to oppose it. The selling by so-called "Lei-Brokers," however, which was quite notable yesterday, was not a factor in to-day's market, in fact, one Chicago house, which is suspected of having done business for Mr. Leiter, and who was a heavy seller yesterday, bought back a good many stocks.

#### NEW YORK STOCK MARKET.

June 14, 1898. -CLOSING PRICES FROM JUNE 8 TO 13-

	- Chosi		•	10		13	Open,	High	Lowe	Closi
	7	8	The second second	10	1403		1383			1381
American Sugar	$143\frac{3}{4}$	1404	1371	1414	$140\frac{3}{4}$	1391	1004	1002	-	
American Sugar pfd				15	15		$14\frac{3}{8}$			
Am. Spirits Mfg. Co				10	10		1.8			
Am. Spirits Mfg Co pfd	1093	109%	1131	1131	112	1111	$110\frac{1}{2}$	1115		1114
American Tobacco		1038	1104	1104						
American Tobacco pfd	137	131	$13\frac{1}{2}$		113		138	$13\frac{3}{4}$	131	131
Atch T. & S. Fe Atch T. & S. Fe pfd	331	33	33	341	$33\frac{7}{8}$	331	33	333	$32\frac{5}{8}$	33
Baltimore & Ohio				******						
Bay State Gas							4			
Brooklyn Rap. Tran	455	461	493	531	$52\frac{3}{4}$	521	$51\frac{7}{8}$	$52\frac{1}{8}$	508	513
C.C.C. & St. L	391	395	395	395	394	39	39	405	$38\frac{5}{8}$	$40\frac{1}{2}$
Canadian Pacific					528					
Canada Southern	525		521		*****	52		51	51	51
Chesapeake & Ohio		$23\frac{1}{2}$	$23\frac{1}{2}$		$22\frac{1}{2}$	$22\frac{1}{2}$	$22\frac{1}{2}$	221	2218	221
Chicago B. & Q	1045	1047	$104\frac{3}{4}$	1071	$106\frac{3}{4}$	$105\frac{1}{2}$	105	1058	104	1048
Chicago Mil. & St. P	1003	101	100	1014	101	$100\frac{1}{4}$	1004	1004	99	$99\frac{3}{4}$
Chi. Mil. & St. P. pfd						******		1001	1078	1051
Chicago R. I. & Pacific.	$105\frac{1}{2}$	106	1068	1078	$106\frac{7}{8}$	1061	1065	1061	1058	1051
Chicago & Northwest *	$128\frac{7}{8}$	$125\frac{1}{2}$	$125\frac{1}{4}$	$126\frac{7}{8}$	127	1254	$125\frac{1}{2}$	$125\frac{3}{4}$	$124\frac{1}{2}$	125
Chic. & Northwest pfd						2041	200	200	200	201
Consolidated Gas xd 2%	193	$196\frac{3}{4}$	$203\frac{1}{2}$	$204\frac{1}{2}$	2031	$201\frac{1}{2}$	200	202	200	201
Delaware & Hudson				*** *		1114				
Del. Lack. & Western										
Erie			*****			0=7	073	90	37	373
General Electric	$38\frac{1}{4}$	39	383	394	384	$37\frac{7}{8}$	$37\frac{3}{4}$	38		1
Illinois Central										
Laclede Gas						*****				
Lake Shore				~	·····	517	508	521	$51\frac{3}{4}$	521
Louisville	$55\frac{7}{8}$	$55\frac{1}{2}$	551	541	521	517	528	1061	104	1057
Manhattan con	1045	1051	1048	1054	1047	1041	1041	$160\frac{1}{2}$	1591	1601
Met. Street Ry. Co	1611	161	$160\frac{1}{2}$	161	160	161	$160\frac{1}{2}$			
Michigan Central										
Missouri Kan. & Tex			945	958	343	34		341	34	34
Missouri Kan. & T. pfd	35%	35	345		357	353	$35\frac{1}{2}$	$35\frac{1}{2}$	341	35
Missouri Pacific	$36\frac{1}{8}$	$35\frac{3}{8}$	358			004		$34\frac{3}{4}$	341	343
Nat. Lead						363				*****
Nat. Lead pfd		95	968							
New Jersey Central	95	1161	116		$116\frac{3}{4}$	1168		116	1151	1151
New York Central	$116\frac{3}{4}$	293	293		293	291	291	291	281	28 -
Northern Pacific	697	697	691		$69\frac{3}{4}$		691	691	685	687
Northern Pacific pfd	77	$76\frac{3}{4}$	764	77	******	mai		771	$76\frac{3}{4}$	771
Omaha		104	104			-				
Oregon Rail, and Nav	293	295	293	291		009	287	$28\frac{7}{8}$	$28\frac{3}{4}$	$28\frac{3}{4}$
Pacific Mail Peo. Gas L. & Coke Co.	1000	101 7	1012				$100\frac{3}{4}$	$100\frac{3}{4}$	$99\frac{1}{2}$	995
Pullman Palace Car Co.										
		201	201			00	191	$19\frac{1}{2}$	198	198
Reading Southern Pacific	001	325	32	311				295	291	$29\frac{1}{4}$
Texas Pacific						. 111		114	113	113
Tenn. Coal & Iron		$25\frac{3}{4}$	25	251	25	235		23%	23	23
Third Avenue R. R							,	*****		202
Union Pacific						. 244	$24\frac{1}{2}$	$24\frac{1}{2}$	234	2334
Union Pacific pfd		61	61				$59\frac{7}{8}$	60	59\frac{1}{8}	591
U. S. Rubber							*****		071	051
U. S. Leather pfd						$65\frac{1}{2}$	$65\frac{3}{4}$	$65\frac{1}{2}$	$65\frac{1}{2}$	$65\frac{1}{2}$
Wabash							105			
Wabash pfd	001		19	T True Land				045	013	913
W. U. Telegraph	. 91	91	91	$\frac{1}{2}$ 92	$\frac{1}{4}$ 92	§ 91\frac{3}{8}	*****	. 918	918	318
	11111	A VIII R		180		MAGN				

#### CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows: June 14, 1898.

CLO	SING PRI		TO-DAY'S	PRICES				
8	9	10	11	13	Opening.	Highest.	Lowest.	Closing.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$1 02N \$ 87\frac{3}{4}\$ 75\frac{1}{8} \frac{1}{4}B\$ 74\frac{1}{4}B	88 <sup>1</sup> <sub>4</sub> B 75 <sup>1</sup> <sub>8</sub> A	$95B$ $86B$ $73\frac{7}{8}A$ $72\frac{7}{8}A$	\$0 85B 79 70 <sup>7</sup> -71B 71A			84B 76 69 <sup>7</sup> / <sub>8</sub> 70	$\begin{array}{c} \$0 \ 85 \\ 77\frac{1}{2} \\ 70\frac{5}{8} - \frac{3}{4} \\ 70\frac{7}{8} \end{array}$
Corn.— July $32B$ Sept $23\frac{3}{8} - \frac{7}{8}B$	$\frac{32^{1}_{2}B}{33^{3}_{8}A}$	$\begin{array}{c} 33\frac{3}{8} - \frac{1}{2} \\ 34\frac{1}{8} - \frac{1}{4} \mathrm{B} \end{array}$	$\begin{array}{c} 33 \\ 33\frac{3}{4} \mathrm{B} \end{array}$	$\begin{array}{c} 32\frac{1}{4} - \frac{3}{8}\mathrm{A} \\ 33\mathrm{B} \end{array}$	$32\frac{1}{8} - \frac{1}{4}$ $33 -$	$\frac{32\frac{1}{2}}{33\frac{1}{4}}$	$\frac{32}{32\frac{5}{8}}$	$\frac{32\frac{3}{8}}{33\frac{1}{8}}$
Oats— July227-23B Sept 203	$23\frac{3}{4}$ $21\frac{3}{8}$	$24\frac{1}{4}$ $22\frac{1}{8}$	$\begin{array}{c} 24\frac{1}{8}-\frac{1}{4} \\ 21\frac{7}{8}\text{B} \end{array}$	$23\frac{3}{4}$ $21\frac{1}{4}$ A	$23\frac{5}{8} - 21\frac{1}{8} -$	$23\frac{7}{8} - 24$ $21\frac{1}{4} - \frac{3}{8}$		
Pork— July 10 25B Sept 10 45	10 50 10 70	10 20 10 40	9 67 9 85	9 60 9 77	9 60- 9 77-	9 70 9 90	9 40 9 60	9 42 9 60B
Lard— July 5 87–90 Sept 5 97-6 00	6 05	5 90в 6 02	5 70-5 72 5 89-5 82		5 82- 5 90-	5 85 5 92	5 70–72 5 82	5 70-72 5 82
Sht ribs- July 5 60B Sept 5 70 Puts and Call	5 77N 5 87	5 65	5 35 5 45	5 40 5 50	5 47- 5 50 <b>-5</b> 7		5 37 5 45	
Wheat, Sept. Call Corn, July Calls	s		048	outs				32

London bought about 10,000 shares of different stocks, their largest purchases being in Louisville and Nash-

For comments on Chicago Market see page 4.

When the opening quotations of the Chicago wheat market were known, the traders played for a rally, believing that the steadiness of the wheat market indicated that no serious results were to be looked for in consequence of Leiter's collapse; on the rally, however, lots of stocks were offered for sale, and the market again declined and became heavy.

Manhattan was the exception to the general list, inasmuch as it showed considerable strength. brokers were active on the Bull side and there were vague rumors that developments of satisfactory character would shortly be announced. The buying became more noticable after the declaration of the regular dividend by the directors.

Generally the temper of the Room was rather bearish, the lower prices for wheat, and the partial success of the Spaniards in their attack on our marines, day before yesterday, are the arguments used by the Bears to justify their position.

New York, 3.30 p.m., June 14. The loan market shows large short interest in Sugar. Better feeling in the money market, probabilities point to better prices later on. Rumored that a Bull pool is forming in Atchison Preferred. Leiter stocks aggregating 70,000 shares liquidated. Flower buying People's Gas and Transit. Bull Manhatten.

#### STOCKS ARE MOVING.

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Money on call from Banks to Brokers 4½ BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties	.83 to 87
Seventy day date	84 to 87
Nineties	85
Demand9\frac{1}{8}	to 9 3-16
Cables	94

OVER THE COUNTER.

Sixties	 	9	to 91
Demand	 		$9\frac{1}{2}$
Cables	 	1 90	$9\frac{5}{8}$
N. Y. Funds.	 	1-32	-par.

DOCUMENTARY.

20002	
$3 \text{ days} \dots 8\frac{3}{4}$	to I
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00 days	10 3
3 days cattle 85	to 3
	4
PARIS FRANCS.	

MONTE EAL OFFICE TO THE TANK TO THE TANK THE TAN

MONTREAL STREET RAILWAY.
June 13, 1898 \$4,654.36 '13, 1897 4,025.97
Increase 628.39
TORONTO STREET RAILWAY.
June 10, 1898
Increase 145.20
June 11, 1898\$4,567.73 '` 11, 1897
Increase 824.39
June 12, 1898

#### LONDON AND PARIS.

Increase ...... 69.54

| 12.30 | 2 | 4 | P.M. | P.M. | 24

Bank of England rate 3 per cent. Open discounts rate  $1\frac{3}{8}$  to  $\frac{1}{2}$ . Paris rentes  $103f.-27\frac{1}{2}c$ . French Exchange 25f.-25c. Amount of bullion into Bank of England. Balance £61,000.

June. 14, 1898.

	P.M.	P.M.	P.M.
Consols, money	111 16		1115
Atchison pfd	135		1118
Atchison pfd	108		102
Ches. & Ohio		*********	
Canadian Facilic	884	Commence of	882
do Conso'ld Deb.			
do Preference			
Denver & Rio G. pfd.			
Erie 1st pfd	144		141
C T P	374		38
G. T. R		J	
's 1st Pref			797
" 2nd "			7378
" 3rd "	Contract of the last		945
Hudson Bay Illinois Central Kansas & To-			203
Illinois Central	108		1073
Tansas & Texas		White Cold has	
Louis & Nash.	541	541	5334
TITO Tresessors	1 0)(T	No.	
Mex. Cent New York Central	. 68		
Northam D.	$119\frac{3}{4}$		$119\frac{1}{2}$
Northern Pacific			
Northern Pacific pfd. Nor. & West. pfd		118	
Ontario & West		10	
Pennsylvania	501	. 10	591
Reading	10		59½ 10½
Pennsylvania			
St. Paul	. 1033		. 103
Southern Ry			
Southern Ry. Southern Ry. pfd Union Pacific			
Union Pacific		25	
Union Pacific pfd			
Wabash pfd		20	

#### BONDS AND DEBENTURES.

		INTERES	ST	*PONDG	LAST	REDEEMABLE.	WHERE PAYABLE.
AMOUNT ISSUED.	%	PAYABL	- C	*BONDS.	SALES.		WILLIAM TATABAN
600,000 240,000 1.050,000 7,080,000 136,700 874,260 28,500	7 5 4 3 5 5 4 6	May Jan. May Jan.	July Nov. "" July	do do do	100 117–120 101–106	Permanent	" " " " " Lloyds, Banetts & Bosanquets.
940,000 2,000,000 3,423,000 200,000 { 20,000,000			Nov. Oct. Oct. Nov.	Bell Telephone	$   \begin{array}{c}     95 \\     110 \\     106\frac{3}{4} \\     103   \end{array} $	1925	
£300,000 600,000 350,000	5 6 5 5	1st Jan. 1st Ap'l le 2nd Jan. 1st Meh 1	July st Oct. July "Ist Sep.	Dominion Cotton. Halifax Electric Tramway. Intercolonial Coal Co. Lk. Champlain & St. Lawrence Jc. Montreal Loan & Mortgage. Montreal Street R'y. do do	106	1916 Jan 1910 1908 1st Mch	
681,333 700,000 554,313 674,360 2,799,933 450,000	5 5 5 4	lst Feb. 1 lst April lst Meh lst April Meh lst Jan.	Oct. Sep. Oct.	Peoples Heat & Light. Richelien & Ont. Nav. Royal Electric. Toronto Railway. Windsor Hotel.	87 100	1917 April 1915 1st Meh	Merchants Bank of Halifax.  Bank of Montreal.

\*The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

#### TORONTO STOCK EXCHANGE, MAY 31st.

ISSUED FORTNIGHTLY.

		M. Balling D. M. L.							-	
		CAPI	CAPITAL.		Divide	nd per	cent.	Closing Ra	ite .	
STOCKS.	Shares, Par Value	Subscribed	Paid up.	Rest as per Last Statement.	Last half year.	Pres.	Next div. payable	Sellers -	Buy- ers	Shares Sold.
MISCELLANEOUS.  British America	100 100 100 50 40 50 100 100 100 100 100 100 100	1,000,000 1,000,000 1,700,000 400,000 600,000 1,400,000 900,000 300,000 250,000 1,937,900 750,000 875,000 1,625,00 0 1,500,00 0 3,221,00 0 1,500,00 0 1,500,00 0 1,500,00 0 2,000,00 0 3,221,00 0 1,500,00 0 3,900,00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	$\begin{array}{c} 400,000 \\ 60,000 \\ 60,000 \\ 1,400,000 \\ 1,20,000 \\ 900,000 \\ 300,000 \\ 250,000 \\ \end{array}$	\$ *79,381 +379,472	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14q	Talar	71  100 60 98 116 100 xd 125½  xd100 xd75 105		
London & Ontario Investment Manitoba & North-West Loan C North of Scotland Can. Mortg. Co Ontario Loan & Debenture Co Peoples Loan & D. Co	0. 10 0. £1	1,500,00	$\begin{array}{c c} 00 & 370,000 \\ 00 & 730,000 \\ 00 & 1,260,000 \end{array}$	160,00 51,00 403,93 480,00 40,00	$\begin{bmatrix} 0 & \dots \\ 3 & 5 \\ 0 & 3 \end{bmatrix}$		66	50 36	122	14 1
Real Estate Loan Co	10	578,84 00 1,000,00 50 1,095,40 1,000,00	373,720 600,000 600,000 699,020 1,000,000	50,00 105,00 200,00 } 770,00	$\begin{bmatrix} 0 & 3 \\ 0 & 3 \end{bmatrix}$			65 121 75	120 90	33

‡ Including a bonus of one per cent. for six months.

\* After deducting \$775,661 for reinsurance. 

After deducting \$511.982 for reinsurance. 

This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.

May, 1894, 3 dividend; April, 1891, 2 dividend.

### BURLINGTON.

The large crop reports are bound to benefit the Grangers generally and C. B. & Q. in particular. This stock will earn by the end of their year, which closes on the last of this month, more than any of its class. Surplus earnings have for a long time been used for betterments and equipment purposes, which from this out will not require to be so large. The directors do not look with favor on any refunding scheme, but we think on further consideration they will change their minds.

Conditions affecting the property have greatly improved since the beginning of the year and the stock should easily sell at 125 on the next Bull market. The wheat crop of Nebraska may this year reach 50,000,000 bushels. Oats will also be an enormous crop. Though complanting season is backward, the crop will be fair. This all favors Burlington.

#### MANHATTAN.

New York, (10.45 a.m.) June 14.

The advance in Manhattan was due to manipulation by commission brokers.

The Street is full of Bull tips on it.

New York, (12.45 a.m.) June 14.

Manhattan directors have declared the regular dividend of 1 per cent., payable July 1st.. Books close June 17th, and re-open July 2nd.

#### BROOKLYN RAPID TRANSIT.

There was not much support given to Brooklyn Rapid Transit, which sold down, Wormser being the chief seller.

#### ST. PAUL.

Bissell bought St. Paul, and afterwards sold as did also Wormser, Harris and Fuller. London was the buyer.

#### ROCK ISLAND.

New York, (10.50 a.m.) June 14.

Flower was a buyer this morning of Rock Island, at 105½. Traders are afraid to sell it, owing to the persistent inside buying. The stock declined on the selling of S. V. White. The pressure to sell seems to be increasing. It looks as though the big houses want lower prices.

#### SUGAR AND LOUISVILLE & NASH-VILLE.

Moore and Schley bought Sugar, constant hammering upward.

Londok was a large buyer of Louisville & Nashville.

## CHICAGO MARKET.

FUTURES ACTIVE AT STEADY PRICES.

CORN A SHADE FIRMER.

#### PROVISIONS LOWER.

Chicago, 2.30 p.m., June 14.

It would not have been suprising had the market been lower to-day, it being understood that 10 millions of cash wheat was in stood that 10 millions of cash wheat was in Trustees' hands to liquidate. A demand for wheat showed itself at the opening of the Board but was soon satisfied as the price was best at the early trading. A break of 2c in July and half as much in September and December was followed by a recovery of 1½c in the former and 1c in the two latter options. Business was active all day and a large amount of wheat changed hands. Closing quotations are little changed from last night's.

Corn displayed more activity than usual

Corn displayed more activity than usual and closed with a gain on the day.

Provisions are weaker and uninteresting

they have friends but are so subject to manipulation that the public fight shy of them.

Chicago, June 14.

Unsettled, derstorms. To-day cooler West and Northwest. Winds on Wednesday and generally fair.

Wheat on curb-Sept. 71c. Weather; clear North East.

#### LEITER'S HOLDINGS.

Chicago, (10.40 a.m.) June 14.

Leiter's holdings in cash wheat have the trusteed, and will be peddled out.
The options, it is thought were liquidated yesterday. Cash holdings estimated at 10,000,000 bushels, all options. Market will now work under legitimate influences, and our present outlook is a sale every time it rallies.

U. S. Yards — Hogs, 18,000, strong; cattle, 3,000, steady; sheep, 10,000.

Hogs left over, 4,696; estimated tomorrow, 45,000. Market active, 2½c to 7½c higher. Light mixed, \$3.65 to \$3.95; mixed packing, \$3.80 to \$4.00; heavy shipping, \$3.80 to \$4.07½; rough goods, \$3.80 to \$3.90.

## MONTREAL GOSSIP.

MONTE CHRISTO.

Sales of Monte Christo were made this morning as follows: 2,500 at 34. Closing sellers at 34; buyers, 331/2.

L. J. Forget & Co. are in receipt of a telegram from Rossland stating that as-says of Monte Christo ore are coming out much higher than anticipated.

#### TORONTO STREET RAILWAY.

The dividend on the above stock is expected to be declared to-day payable on the 2nd of July. After the 2nd of July, the transfer books will be opened here at the office of the Montreal Safe Denositi Co.

This should make the stock more active as it will induce investors to handle it with more ease.

#### DOMINION COTTON CO.

This stock is apparently attracting favorable notice at last. We presume on account of the unaccountably cheap price at which it stands. Our local market seems to be the subject of several strange inconsistancies. Take this stock for an example, with a large rest and a steady dividend of 1½ per cent., or 6 per cent. yearly, it has been hovering round 90 only. It has regularly paid its dividend for over twenty years and even in the face of general trade depression the dividend has not gone below 6 per cent., yet the stock is quoted under par. The management has never been better than now. Doubtless, the investing public will learn to appreciate this fact and to take hold again.

Such a concern in Lancashire, England, or in Fall River, Mass., showing such returns, would be a "gilt-eaged" investment. And here in Montreal it should easily figure on the revenue basis proportionately favorably with such stocks as Cable, Bell Telephone and some of the Bank shares.

#### EUROPEAN MARKETS.

Liverpool, (Opening) June 14.

Wheat--Spot, dull; No. 2 red winter, average price per cntl., 7s 106; .co. 1 Northern Spring, 480 lbs., American terms, 8s 4d; futures irregular; Jone nominal; July, 7s 7d; spot, 6s 25%d; October nominal; December 5s 113/4d.

Maize—Spot qu'et; mixed American, per entl., 3s 3d; futures quiet; June nominal; July, 3s 2½d; September, 3s 43/sd; October nominal.

Flour-Minneapofis 1st bakers', average price per sack 32s %d.

Peas-Spot, per cntl., 5s 21/2d. Weather in England, fine.

12.30 o'clock.

No. 1 Northern Spring, 8s 4d; No. 1 California, no stock; red winter, 7s 10d; corn, 3s 3d; peas, 5s 2d to 2½d; pork, 52s 2d to 6d; lard, 29s 2d to 6d; tallow, 29s; bacon, long cuts, heavy, 31s 2d to 6d; long cuts, light, 31s 2d to 6d; short cuts, light, 31s; cheese, both 35s; wheat, dull; corn, quiet.

Liverpool, June 14. Wheat -- Spot, dull; No. 2 Red Winter, average price per centals, 7s 10d; No. 1 Northern Spring, 480 fbs., American terms, 8s 4d; futures, steady; June, nominal; July, 7s 9¼d; Sept., 6s 25%d; Oct., nominal; Dec., 5s 117%d.

Maize — Spot, quiet; Mixed American, per cental, 3s 2½d; futures, steady; June, nominal; July, 3s 2¾d; Aug., nominal; Sept., 3s 45/d; Oct., and Dec., nominal.

Flour — Minneapolis First Bakers', average price per sack, 30s.

London, (opening), June 14

Wheat off coast and on passage, buyers and sellers apart. English country markett of yesterday weak.

Maize off coast, nothing doing. On passage, quite steady. Cargoes mixed American, Sail grade, 480 lbs., Americans Terms, Northern Port Steamers on passage 14—102s. 6d. per centl.

Oats, parcels, American No. 2, clip-3d. per cntl.

Paris, June 14. Wheat, June, 28 f. 05 c. Sept., Dec., 22 f., 25 c.

Flour, June, 62 f. 10 c., Sept. Dec. 49 f. 50 c. French country markets steady.

Telephone 923.

McCUAIG, RYKERT & CO. STOCKBROKERS, Members Montreal Stock Exchange.

1759 Notre Dame St.

A special department for Canadian Mines. MON"REAL

THE BARTLETT FRAZIER CO. OF ONTARIO, Limited

Grain Exporters and Forwarders. Buy and Sell Grain for Future Delivery. Private Wires to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director, 39 St. Sacrament St Telephone 1418.

#### NOTICE TO SHAREHOLDERS.

A Quarterly Dividend, at the rate of Eight Per Cent. (8 p.c.) per annum, on the Paid up Capital Stock of

THE ROYAL ELECTRIC COMPANY, for the quarter ending 31st instant. has been this day declared payable to the shareholders on record of the 31st day of May. 1898 and will be mailed to them on the second day of July, 1898.

By order of the Board.

H. H. HENSHAW,

Secretary and Treasurer.

Montreal, May 17th, 1898.

#### ATWATER, DUCLOS & MACKIE,

Advocates. Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL.

HON, ALBERT W. ATWATER, Q.C., M.P.P. CHAS, A. DUCLOS.

J. F. MACKIE.

### BURNETT & CO.,

STOCKBROKERS, Members Montreal Stock Exchange.

# 12 ST. SACRAMENT STREET # Correspondents in New York, Chicago and Loudon, England.

Telephone 2232.

R. FORGET.

L. J. FORGET. L. J. FORGET & CO.,

STOCK BROKERS, Members of Montreal Stock Exchange. 1713 & 1715 Notre Dame Street,

MONTREAL.
Telephone 15. P. O. Box 398

HENRY C. SCOTT, STOCKBROKER,

Member Montreal Stock Exchange."

87 St Francois Xavier Street, MONTREAL.
P. O. Box 1077. Telephone 700.

#### MONTREAL WHEAT AND PROVISION MARKET.

Montreal, June 14. WHEAT.

Buyers and seflers still seem to hold aloof owing to the uncertainty of prices in the wheat market. There was a further decline of 10c in the Chicago market, and in sympathy with this our local market shows a weaker feeling with prices still baving a downward tendency. There was very little actual business done on 'Change and on the whole the market was extremely flat and lifeless.

#### FLOUR.

The trade in flour is slow and prices are lower all round. Nothing was done to-day, with the exception of a few transactions at out prices. Corn Exchange had a most deserted appearance and for all the business that was done, might as well have been closed.

The quotations are as follows:

Manitoba Patents . f . . . . \$6.20 to 6.50 Manitoba Strong Bakers,

best brands . . . . 6.00 to 6.20

Manitoba Strong Bakers,
seconds . . . . 5.75 to 6.00

Winter Patent f . . . . 5.80 to 6.00

Straight Rollers . . . . . 5.40 to 5.50 Straight Rollers, bags . . . 2.35 to 2.45

#### EGGS.

The demand for eggs shows an improvement and business assumes a more lively aspect. The export trade does not, however, show any market development, the local trade absorbing most attention, and buying being chiefly confined to moderately small lots to supply immediate wants. Finest fresh laid realize 11c to 11½c per doz., while the ordinary stock only fetch 9½ to 10c.

#### CHEESE.

The market for cheese continues heavy without any advance in price and the trade is not by any means up to the standard of last year. Export trade still shows a falling off in quantity owing chiefly to the country dealers not being disposed to part with their stocks, unless at an advance.

Prices remain as follows:

				per	Th	
Easte	rn		 	 6½c	to	67/8
Weste	rn		 	 7c	to	71/4
Cab.	for	White	 	 36s	to	36s
Cab.	for	Col.	 	 36s	to	36s

#### BUTTER.

In the butter market the same steady trade continues. Finest creamery is still in good demand and buyers are quite willing to pay the top prices, 16½c to 17c per lb. There is also an improvement in the export trade, which begins to show signs of activity, the home produce, on the other side not being so plentiful as of late. Prices remain unchanged as fol-

Finest creamery 161/2c to 17c per

Eastern Township ...14c to 15c p. lb. 

#### MONTREAL EXPORTS.

S. S. Laurentian, to Liverpool, wheat, 41,000 bushels; corn 28,000 bushels; auur 430 sacks; eggs, 50 cases; butter 15 packages; cheese, 8,658 boxes; lard 83 barrels; canned

meat, 755 packages.
S. S. Bonavisto, to St. Johns and Sydney, peas, 1,168 bushels; corn, 15 bushels; flour, 4,006 barrels; butter, 196 packages; cheese, 116 boxes; whiskey and light wines, 120 barrels; tobages, 64 boxes; apples 25 barrels

tobacco, 64 boxes; apples 35 barrels. Steamship Oakmore, for Liverpool, wheat, 49,900 bushels corn, 87,500 bushels; flour, 300 barrels; cheese, 3,-630 boxes, and 534 uead of cattle.

## Edward L. Bond.

#### INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST., MONTREAL.

#### MINING STOCKS.

June 14, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier

Bid. Asked

Big Three\$ .07	\$ .08
Can Gold Fields Syn	.07
Cariboo Hydraulie	.84
Cariboo McKinny	.53
Deer Park	$.13\frac{1}{2}$
Dom. Developing Co	.25
Evening Star	$.05\frac{1}{2}$
Fern	.60
Golden Cache	.40
Gold Hills Developing7½	.10
Iron Colt	.10
Iron Mask	.80
Josie	.31
Jumbo	.50
Monte Christo Con34½	.351
Montreal & London	.30
Montreal Red Mountain16	.18
Noble Five	.18
Reco	1.50
Slocan Star	1.75
Smuggler	.14
Silverine	.05
Tin Horn	.14
Two Friends	.14
Twin	.25
Virginia	.30
War Eagle Con 2.02½	
Winchester	.17
	_

#### PORT OF MONTREAL.

Arrivals June 13 and 14.

Steamship Castledale, H. Ferry, Glasgew, McLean, Kennedy & Co., light.

Steamship Turnet Bay, Blenkarn, Sydney, Kingman & Co., coal.

Steamship Turret, J. Nesbitt, Sydney, Kingman & Co.

Cleared June 13 and 14.

Steamship Admiral, L. Pouiliot, Gaspe, D. Robertson & Co.

Steamship Turret Age, J. Brady, Sydney, Kingman & Co.

Steamship Buenos Ayrean, J. Mc-Adam, Glasgow, H. & A. Allan, gen-

Steamship Montevidean, A. McDougall, London, H. & A. Allan, general. Steamship Coban, R. Fraser, Sydney,

Kingman & Co. Steamship Turret, J. Nesbitt, Sydney, Kingman & Co.

Steamship Broombaugh, R. Boyes, St. Nazaire, McLean, Kennedy & Co.

#### VESSELS IN PORT.

#### Steamships.

Steamship Cistledale, Glasgow, Mc-Lean, Kennedy & Co. Steamship Turret Bay, Sydney, King-

mgn & Co. Steamship Rydal Home, Brown, Maryport, McLean, Kennedy & Co.

Steamship Iona, Cummings, Newcastle, R. Reford & Co. Steamship Parisian, Barrett, Liver-

pool, H. & A. Allanf Steamship Livonian, Brown, London, H. & A. Allan.

Steamship Greetlands, Couillard, Sydney, Henry Dobell & Co. Steamship Brisio, Faulkner, Leghorn,

Carbray, Routh & Co. Steamship Kildona, Newcastle, R. Reford & Co.

Steamship Memnon, Shallais, Bristol, Elder, Dempster & Co. Steamship Tryg, Pictou, Intercolonial

Steamship Fremona, Stook, Leith and

Newcastle, R. Reford & Co. Ramore Head, Smith, Belfast, Mc-Lean, Kennedy & Co.

Briardene, Antwerp, Carbray, Routh Ladoga, Quebec, McLean, Kennedy &

Lake Winnipeg, Liverpool, D. W. Campbell, Kastralia, Glasgow, R. Re-

ford & Co. Carlisle City, Hamburg, D. Torrance

Brigantide Curlew, Grundmark, Bar-

badoes, Furness, Whity & Co., molasses.

Barques.

Eva Lynch, Hatfield, J. R. McCar-

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