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Vol. III.

MONTREAL, FRIDAY, FEBRUARY 15, 1867.

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NOVEMBER 16, 1866.

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49-ly

THE TRADE REVIEW

Entercolonial Hournal of Comm ree.

MONTREAL, FRIDAY, FEBRUARY 15, 1867.

A new bank is about to be established in Toronto under the name and style of the Canadian Bank of Commerce, and will operate under the charter granted by the Legislature in 1858 under the name of the Bank of Canada. About \$150,000 of the capital has already been subscribed for, and when \$250,000 more have been taken up, the Bank will go into operation This step was forced upon the business men of the Western Metropolis by the suspension of the Bank of Upper Canada and the restrictive policy of the Toronto branch of the Bank of Montreal.

At a recent meeting of the Montreal Corn Exchange Association, "the cental system as a mode of computing the quantity of all cereals as well as the products thereof' was unanimously adopted on motion of Mr. Esdaile, seconded by Mr. Ovide Dufresne, and the Secretary was directed to correspond with the other Boards in the British Provinces with the vi-w of securing their co-operation in the matter. The interested parties should come to some understanding, we think, with regard to the time of enforcing the new regula, tion; and as it should go into operation on one and the same day, the 1st of May might probably suit most parties.

The ship Kingston of Quebec, a Kingston built vessel belonging to the Commercial Bank of Canada, was recently lost on the South coast of Ireland. She was insured.

A Peterboro paper states that Mr. Hall of that town in conjunction with several other leading citizens is agitating the question of erecting a woolen or cotton. mill on the splendid site between the new railway embankment and the river Otonabee.

The merchants and produce dealers of St. Thomas have organized themselves into a Board of Trade, and elected the following list of officers: Mr. Thomas Arkell, President; Mr. Alexander Tytler, Vice-President; Mr. John A. Roe, Secretary Council: Alex. Campbell, G. W. Morzan, Samuel Day, John King, Chas Roe, C. G. Rich, Wm. Lipsey, W. F. Longden, Jus. McAdam, Henry Brown, N. W. Moore, John Midgley.

At a meeting held yesterday, the Richelieu Navigation Company declared a dividend of seven per cent. on their capital stock.

The Australian Soverelm is occasionally seen in this country, and is sometimes taken without question but more frequently refused as being an uncurrent coin. It is of the same value as the English coin of the same denomination, and is, by virtue of a royal proclamation, issued in February 1868, a legal tender in the United Kingdom for twenty shillings.

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33-1y

We are glal to see that our recent articles on the manu f clure of Bect Root Sugar, have already le I to a practical r sult, as we understand that Mesers. Redpath & Son, have decided to commence the manufacture next fall, and have contracted with several farmers for the delivery of about t to mil ion pounds of beets, at \$1 per ton

At a recent quarterly meeting of the Stratford Poard of Frade the Secretary was instructed to comrunicate with Mr. Swinyard of the Great Western Railway anent the proposed railway scheme, and ascertain whether, in the event of the County of Pertli cuaranteeing a sum of \$160,000 towards aiding the construction of the proposed branch between Ingersoll or Woodstock and Stratford, the Great Western Railway Company would be prepared to build the prot-osed branch. A committee was appointed to place the proposed railway scheme in a proper light before he ratepayers of the county.

A telegram from Cincinnati, states that the latest ecturns from the pork packing towns, show a total number packed this season of 2,187,000 hogs; against 1,453 000 last season, with a slight increase in the weight.

A New Orleans correspondent writes us that the sugar crop of Louisiana is estimated at 40,000 hogsheads, compared with 16 000 last year. He also states that the cotton crop will fall "far short of even the most limited estimate."

The Republic of Chili recently came on the London Stock Exchange for a loan of £2 000,000 and when the tenders were opened, received applications to the amount of £17 003,000. The debt of the Republic scarcely exceeds a years revenue, and hence the favor with which its loan was received in Great Britain.

Referring to the recent rise in the price of gold, the New York Financial Chronicle, states that it is princirally due to the passage in the U. S. House of Repre entatives, of a resolution looking to the disconcinuance of the contraction of the currency. The secretary of the Treasury proposed reducing the tireenbacks at the rate of four or six millions a month, with the view of ultimately returning to specio payments, but Congress refuses to leave its present tool's paradise of inflated wealth and return to the hard realities of a metallic currency-a measure which would make a tremendous reduction in the present total values of the country.

The Canada Currency Act.

A letter under the above title explaining the modus perandi of the Act providing for the issue of the Provincial Notes, appears in the last number of the London Economist. We re-publish it elsewhere, especially as it contains some statements which had not already appeared in print.

Railway traffic since the first of January has been very much interrupted by the severe snow storms, and the receipts of nearly all the lines show a falling off as compared with 186; The aggregate receipts of the Grand Trunk Railway from Jan. 1st to Feb. 2nd, 1867, were:-\$505,843; a decrease of \$36,846 as compared with the corresponding period of 1866.

THE GOVERNMENT TREASURY OFFICE IN NEW YORK.

WE have just read with great interest the report of a commission appointed to enquire into certain clauses brought against the management of the treasury of the United States in New York. This office is by far the most important of those connected with the administration of the national finances, for though the seat of government is at Wash ngton, its fiscal centre is in New York. Here are received those immense custom dues now levied on foreign products, and at this office the interest on the debt of the United States in its various forms is paid. It is here therefore that great reserves of specie and currency are kept, and by the mode of its operation, it is this office which r gulates and controls the gold market. The Secretary of the Treasury, one of the ablest men that ever held the seals of this department, has determined upon a policy of gradual contraction as respects the present inflated currency, and he looks steadily forward to a resumption of specie payments at the earliest practicable period. It is well known, however, that he is equally bent, if possible, on accomplishing this without the occurrence of a severe revulsion, and as one means of preventing panic, he uses the resources of the Treasury for the purpose of keeping the gold market in a state of comparative equilibrium. It is allowed, apparently, to range to the extent of about ten per cent. without interference, but when it goes beyond this, either higher or lower, he steps in, and by sales or purchases, as the case may demand, restores the equilibrium desired. There may of course be dif. ferent opinions as to the expediency of this course, but of the fact there can be no doubt.

This power of the Treasury is looked upon withal most invidous eye by the cliques of stock jobbers and gold gamblers that infest Wall street, whose corners and combinations are often sadly interfered with by its action. Accordingly they have for some time back been circulating rumours to the effect that the Treasurer in New York had been in the habit of lending gold to further the purposes of private individuals, and hints were even thrown out that some of these were private speculations of his own, carried on with the national funds. These rumours at length took definite shape in a formal charge preferred before Congress, and a committee of enquiry was ordered on the subject, which has just concluded its sittings. The whole of the evidence as well as the report of the committee is given in the New York papers, and we must say it is refreshing to read it for the striking contrast it presents to the reports of debates in the House. The questions were remarkably acute and scarching, and no possible loophole of escape was left. The answers on the part of the Treasurer, Mr. Van Dyck, are very clear, straightforward, and intelligent. He is evidently thoroughly master of the duties of his position. ... uch of the information contained in his answers is merely of local interest, but there are some matters of a general character alluded to, which are interesting to us, and to all others who have business relations with the United States. He informed the Committee that the amount of specie on hand at the sub-Treasury on the 15th January, was \$80,565,000, and the amount of cur. rency \$20,202,000. These amounts are far beyond what many persons would suppose, that of pecie especially but it must be remembered that the policy of the government leads to a concentration of all the specie in the country at the Treasury office. The Treasury has for some time back received gold on deposit, without interest, and has issued coin certificates against it. Of the above sum of \$80,000,000, about \$22,000,000 are due to various parties on such certificates. These documents are almost universally used in New York for such purposes as gold is required, payments of duties principally, and the risk labour, and expense of continually carrying about of the specie itself a oided.

In addition to the convenience to merchants of such an arrangement, there can be no doubt that the fact of a heavy reserve of gold being always on hand in the Treasury tends to prevent those violent perturbations which the unsettled political condition of the country would be certain to bring about. It also gives confidence to capitalists in Europe. As the Treasurer observes, "if all this gold was scattered around among the different people owning it, there would be no telling how much gold there was in the city of New York, and speculators would be saying that all the gold in the country had gone to England. But here is the palpable fact that there are eighty millions of dollars in gold in the sub-Treasury in New

York, besides the amount held by the Banks." "It is rather beneficial," he adds, "to be able to show that the Treasury holds as much gold as the Bank of England does. The effect of this plan is to make the Treasury a place for the aggregation of gold. That is so much of a nucleus toward the resumption of specie payments."

The comparison with the Bank of England is not strictly accurate, but it is near enough for all practical purposes. The gold in the bank last October was about \$75,000,000; since then it has considerably increased. The fact of the Treasury holding \$80,000,000 is a very solid palpable affair; and if it can be kept there, and the immense importations of last year still be settled for, we may have some hope that the financial crisis so long feared is still far off.

The Treasurer refers to the efforts that have been made by speculative cliques to break down the discretionary power which Mr. McCulloch reserves to himself in the matter of buying gold. It has been attempted to compel the department to give a week's notice before any sales were made; but the effect of this would simply be to place the Government in every instance at a disadvantage. The speculators would have a week within which to make their combinations, and the market would be kept, every now and then, in a constant state of excitement. As it is, with the Treasury hanging over them constantly, having the power to spoil all their schemes, and keep the market quiet, speculation is carried beyond all bounds -to the extent, as we have it in this evidence, of sixty and seventy millions a day. What would not be the case were speculation free from the fear of sales or purchases by the Government? We should have gold fluctuating as violently as ever it did when armies were in the field, and the great war was undecided.

THE "HUMAN TIDES."

THE subject of Immigration is always one of importance to countries like Canada and the United States, both of which have large tracts of land awaiting occupation. During the season of 1866, there was, as usual, a large amount of emigration from Europe to this continent. Canada, as we shall see presently, received a larger number of immigrants than during 1865, and there appears to have been little or no falling off in the arrivals at New York. During December itself, no less than 9,638 immigrants arrived at Castle Garden-having been conveyed in 20 steamers, and 16 sailing vessels. The total number who arrived during the season was 259,972, of whom 28,143 were cabin and 231,829 steerage passengers. During the different voyages there were 1,667 deaths, and 254 births. The presence of cholera on some of the vessels destined for New York, not a few of which were dreadfully crowded, will account for the comparatively large number of deaths.

According to an article in the Canada Emi, ration Gazette, a journal ably conducted by A. C. Buchanar. Esq., Chief Emigration Agent, Quebec, the emigration to Canada during the past season, has been quite The exaggerated reports of Fenian satistactory. troubles published in Europe, were calculated to divert the Human tides from our shores. Anything like hostilities has an injurious effect upon emigration, and there can be little doubt that, lightly as we generally regarded Fenian bluster and bravado, it induced many an emigrant to take passage to New York instead of Quebec. Notwithstanding this drawback however, we are glad to notice that 28,648 emigrants came by the St. Lawrence last summer, as against 21.355 in 1865. This is an increase of 7.293-not so large an advance as we should like to have been able to report, but probably all that could be expected under the circumstances. Of the emigration of 1866, the different countries from which the emigrants came. were as follows:-

11 01 0	IND TOTTO NO.			
	Cab	in.	Steerage.	Total.
From	England	47	5 988	7 235
,,	Ireland 1	53	2.077	2.230
,,	Scotland 1	64	2 058	2.222
,,	Cermany		8,880	3,330
,,	Norway and Sweden		13,506	13,506
**	Other Countries	• •	125	125
	1.50	A.I	27.084	00 040

Divided according to sexes, they were as follows:—males—full grown. 12,886; females—full grown, 7,701; children—boys, 3,341; children—girls, 3,092; and infants, 1,629. The mor'ality during the passages was the opposite of that of the New York route, being very small. Of British emigrants only 8 died and of the Norwegians, the deaths were only 0.60 per cent.

We should think that such facts as these, would tend to make our St. Lawrence route more popular with all emigrants destined for the West.

One feature of these returns—as of all our immigration returns-is not very pleasant to dwell upon; and that is the fact that the great bulk of those arriving at Quebec, do not stop in Canada, but pass on to the Western States. The great causes which produce this flow of the human tides Westward, is the expectation of getting farm lands for nothing, which require little or no clearing. The "boundless prairie," where spread-eagle orators declare, "nature has made everything ready for man to put in the seed," has a charm for the toiling millions in Europe which few, on this continent can understand. All the drawbacks of the West, its want of timber, its unprofitable prices, its fever and ague-all is forgotten in the dream of a homestead, with flocks and herds around it. As a means of showing the absurdity of this blind partiality for the West, instead of settling in such a good farming country as Canada-where living and taxation are less than one-half as highthe Emigration Gazette is doing good service, and we hope and believe its fruits will yet be seen in an increased share of emigrants settling among us.

To accompiish this desirable object our Legislator have something to do. Our lands in posses ion of the Crown should be opened up to actual settlers on at least as liberal terms as those of the United States. This has been talked about long enough even from a circumlocutionary point of view, and it is high time something was now done. We should have a homestead law, wisely drawn-one which would attract emigrants. The American homestead law has done their country good service, and Canada should no longer hesitate and delay about enacting one. On such questions, our Legislators have at all times generally been rather illiberal, and outrageously slow. Mr. McGee should see that a new leaf is turned over. Until that is done, and we endeavour to make as liberal offers to immigrants as our neighbours, we cannot expect this country to increase in population as rapidly as it should do.

ANOTHER THUNDERBOLT!

THE new Tariff Bill now slowly moving through Congress is the most illiberal and unwise, that has yet been brought forward in that body. It is the same as was before Congress at the close of last Session, but it has been so much altered and amended since that time by the committee to which it was referred, and by the members of the different chambers, that its authors must fail to recognize their ill-starred bantling. It is a curious document, its leading features being protection, and prohibitory duties. We have cherished hopes that the Americans would discover the folly of such legislation before to-day, but it seems their trade has not yet suffered sufficiently to bring them to their senses.

So far as Canada is concerned, the proposed tariff is more illiberal than ever The duties now enforced, we considered pretty steep, and many of the more ir. telligent commercial men of the Republic, regretted their imposition as likely to injure the large and profitable trade which Reciprocity had developed. But the present scale of duties are but flea-bites, compared with those which Congress now talks of imposing Not a few of these are prohibitory; their effect will be, should they become law, to render transactions between us and the Americans impossible following are some of the alterations proposed: Wool is to average about 80 per cent; this must close the American markets to us for this article. Flour, oats, and rye are placed at 80 per cent ad valorem; wheat. no less than 40c per bushel; barley, is to be mulcted in 20c per bushel; peas, 25c; and malt, 40 per cent. There can be no doubt that such duties must interfere with our dealings with the United States, and will render it necessary for us to seek for new markets more earnestly than ever. Other markets are open to us for the sale of our cereals beside the United States. Heretofore, they have not bought from us so much to supply their own wants, as to send abroad to other countries. By this means their produce dealers made good profits, and their railways and marine were benefitted. The effect of the proposed prohibitory tariff would simply be, to cause us to supply those foreign nations who want our produce, direct from our own ports. This might inconvenience us a little at first, but ultimately it would build up and strengthen us as a country. As for our neighbours, they would

lose a trade which has heretofore been very valuable

The proposed tariff may almost be said to be prohibitory as regards animuls. One of its clauses chacts that living animals, such as horses, mules, sheep, swine &c , shall pay a duty of 20 per cent, ad valorem It is fortunate that the Prevince has been almost depleted of steck during the past three years. Canada has no surplus stock at present, and before it accumulates very much, it is to be hoped our neighbours will have learned more liberal views. To show it e readers of the Review the prohibitory nature of this tariof, we annex a few articles and the rate of duty which it is proposed to place upon them -

I finish and clover seeds, 30 per cent., has, 20 per cent, patatoes, tre per hushil, dried regetables 35 per cent; meats, poultry, &c., le per li; horee 2e per gadon; Indian corn, the, her bushel; gadon finis, it per cent, broom corn, l6 per cent salmon and white fish, \$3 per hbl., garden seeds, 50 per cent."

The above is a sample of what this precious tarif is throughout. Taken in conjunction with the heavy imposts proposed to be placed on our flour, wheat, barley, animals, &c , it manifests on the part of the promoters of the measure a perfect indifference as to their trade with Canada, or a desire to accomplish some ulterior object. Of late, we had come to believe that the Potter policy of trying to drive us into Annexation, was dead. We had imagined that that sapent scheme had collapsed in disgrace. But, when we see the Houses of Congress passing through a tariff of this character-intended as it were, to produce absolute non-intercourse between the two countries- we are almost forced to the conclusion that the role of the li-Instrions Consul-General has devolved upon Congress, and that the very silly attempt to embarrass this country is still being carried on.

That Congress will ultimately pass this measure- in some shape or other-there is every probability. Reports from Washington state that, if it does, President Johnson will certainly veto the bill in the interests of the masses of the American people. This is the chief hope of those who are protesting against its passage. for it is pretty certain that a two-thirds vote could not be obtained to over-ride the vote. We in Canada will watch the struggle with attention, for we are mterested in it. But whatever measures Congress may pass now or horeefter, will in no wise effect the unalterable determination of Canada to carve out a destiny for herself, nor do we believe that, in the end, they will seriously injure our interests. If Congress desires to creet a Chinese wall between the two countries-let it do so. We are, thank Providence, it a botter position to stand it than they are.

ABOUT PETROLEUM.

THE Oil fever never raged as badly anywhere as in Pennsylvania. Speculation there reached to fever heat, and fortunes were frequently made and lost in a day. A great change has now taken place. Many well and "locations" considered worth tens of thousands two years ago, are now almost valueless. The Sheriff has lately knocked several down to the highest bildder, for taxes the sales being now as remarkable for the absence of excitement as they formerly were for its presence. It would be a mistake to suppose

YEARS		GALLONS.	VALUE.
1863		 4,900,708	\$1,392,080
1861		 7,666,925	4,291,721
1865		 12.032 921	8,441,274
1866		26,836,080	11,274,597

over 25 per cent what they were during the "fever." A well can be sunk for at least 50 per cent less than formerly, and the result is, that oil can be produced much cheaper than formerly.

The price however, continues low both in the United States and in Canada In some parts there are large quantities on hand. So long as the supply continues so abundant, no great increase in price is likely to come about, without a large increased demand. This state of matters has thrown a damper apon the oil business, and the best Judges are in uncertainty as to how long the present condition of affairs may continue without improvement We believe our Canadian oil region has telt the duliness as much, and probably mere, than our neighbours across the way. It properly introduced futo Furope, we think the demand for our Petroleum would largely increase. The quality is good and we are quite consinced that, with our light trantier and cheap living, we can sell as cheaply as American dealers.

Through course of time, we do not doubt that a brighter day will dawn upon our oil interests. The wells will come to be worked on an economical scale, like collieries and smilar works, and countries baving prejudices against Petroleum will have them removed, and become much larger customers than at present. This is only a question of time. It may come soorer than many anticipate at present.

Overdoing the Business.

Henry Milward & Co.'s Chicago Provision circular of the 2nd mst, says:-

"The partial rot ras of the packing at various points published this week by the Cincinnati Price Current have so startled provision operators as to render the trade since then dull, dragging and monotonous Eighty-four points heard from shew an estimated increase in number of some 640,000 head. Among the catalogue we do not find Madison, Ind., or Milwankee, Wis., the estimated increase at which points sums up 70 to 80,000 head, while we have still one hundred and twenty points to hear from, some of which such as Newcastie, and lynght-town, Ind last year had no packing, and this year will pack from 2009 to 3,700 head.

Taking the increase in weight into consideration, it is probable that the final summing up will show an increase in the packing of the North West of 500,050 to 1,000 000 head over last year. Many operators still assert that the crop will not be too large for the increased consumption of the country, but time can alone demonstrate the correctness or fallacy of their views, and meanwhile, the fact of such a large increase in the packing will be sufficient to curb all speculative feeling."

New Economic Material.

We recontly called attention to the organization of a Joint Stock Company for the development of the Granby Red Slate quarries, and now find the following further particulars respecting the uses to which that material can be put to in the Waterloo .idecrtises lt savs:

that materiel can be put to in the Waterloo Advertiser for its presence. It would be a mistake to suppose from this, however, that no wells are being worked, and no oil exported. The exports of Petroleum from Philadelphia for 1893, have recently been published, and they show a large increase over any previous year. The returns for several years past are as follows:—

YEARS

GALLONS, VALUE, 1863

4,800,708

S1,320,909

1865

12,032,291

S41,221

1865

12,032,293

While these figures would indicate that production had not falien off, it should be remembered that they relate only to the port of Philadelphia, and that the shipments to Now York, for export, have largely fallen off, in consequence of Philadelphia, and that the shipments to Now York, for export, have largely fallen off, in consequence of Philadelphia possessing peculiar advantages as a port to ship that article from. During last year, every country in Europorecoived Petroleum from Philadelphia—the principal shipments being sent of Great Britann, France, Belglum, Holland and Italy. Their purcha es extend from \$719,836 to considerably over \$3,034,236 each. Boring has by no means been discontinued. It is still carried on in various localities, and occasionally "good strikes" are made. The business is now being conducted on a commercial and pot a speculative basis. Engines and tools are not.

Improvement of the Champlain Canal.

A large inceting of persons interested in the Hudson River and Champlain Caual was held at a thany or the 6th inst, when the following resolutions were adonted.

Prodesd That the interests not only of the northern part of the State but the interests of the entire State, of the states of the great West, and of the entire usefun, demand the completion of ship antigation between the Hudson River Lake Channians and it e St. Lawrence, and that we be reby pledge on middle undexcritens for the adoption of some partical plan for the speedy completion of such a work.

Be solved. That as a means of carrying out the foregoing resclution, and as the reaso of this meeting, we appealnt a Committee to ask the Legislatures to pass a law for the improvement of the Hudson River and Clampiain Canal, in pursuance of the Report of the late Engineer just reade, and that we hereby pledge one-obyes to further that proposition by all lawful means in our power. means in our power.

Resolved, That we appoint a Committee to confer with the members of the Legislature and ask there to unite with as in making increased facilities for scenning to this State the carrying trade of the West and North.

The Hon. Alexander barclay was appointed chairman of the committee, and committees on Finnice and Statistics were also named. Delegates were in attendance from Liconderoga, Whitehall, Fort Edward,, Sandy Hill, Glens I alls, Schuylerville, Stillwater Lausingburgh, Waterford, Troy, West Troy, Albany. and other places.

Deck Cargoes and Overleading.

An etion was recently I rou lit in the scottish Court of ersion by the Messrs McCultoch Brothers of this city, and David bannerman of Glasgow, their mand tory against the regis ered owners of the ship "err ichn Moore," for the recovery of £1,2% 85 5d, sterling, the amount of the damage done to a cargo of wheat which was shipped at Montreal in August '64, and which damage the pursuass claimed was caused by the overloading of the ves cland her carrying a deck cargo. The question is of considerable imfortunes to the Caradian trade, and we the afore give the report at length f om the Lendon Shipping Gazette .-

carrying a deck eargo. The question is of a insiderable importate tender of mitted London Shapping Gazette.—

"A long trial took place before Lord Ormidale lately, and foot the facts then "issload is evidence it appeared that the in John wore, hiving taken weargo of what at Vontrold in angust, I off preceded to Quebre, where she filled up with deal-in her 'twee, decks, and over and above that load took a deck cargo." deals. She left Quebec on the 2 nh of sugust. In the course of the voyage the vessel capera need in usu. By time extens weather her questerigable is stong carried away, and much water being made. On arrival of the vessel in Liverpool in the end of September, it was found that out of a carso of 10 000 bushes of wheat, 17 000 hold been more or less damaged. The pursiers then be much their act on signate the Owners of the ship, alleging that the damage had been caused be overload out the ship and the deck cargo which caused the ship to strain, thereby opening up the cams and covering ways, bull and topsides, by which the water got mus the hold and injured the wheat. They also said that the deals which were put in at cuebe in the betwee decs were sturned by ain, and that the pla king of this deck had been to a defective, which enabled the wetness from he deals the get access to the wheat. In deferee the defenders pleaded the act of sod and the tents of the see. They said that the damage had been caused by the stormy weather which the ship encountered on her veyage across the Atlantic. In the course of the privof, which was pairly taken by a manission in Montreal and in Que ee and partly before the Lord Ordinary, a great deal of evidence was led by the pursuers with the view of showing that the taking of a deckload was a reprehensible practice and that any scatter who did so took it at the risk of the ship, and not of it. hipper On the politic for the course of the ship which under two of a steamer, grounded for also the two minutes and when she was a reprehensible practice and that any scatter whe pred

The Lord Ordinary has to-day pronounced an interlocutor, to which a note is added, finding the pursuers entitled to £1,100 and full expenses,

COBOURG, PETERBORO, & MARMORA, RAIL-WAY & MINING COMPANY.

(To the Editor of the Trade Review.)

Sin,-1 regret to observe in your last number, an extract f om the Madoc Mercury, stating that the project or the extension of the Cobourg Railway into Marmora, has collapsed, &c. I am in a position to state that this is utterly false. So far from collepsing-the new Railway Company, in whose hands the undertaking has been placed have already given out the contracts for the con struction of the new branch, from the Narrows of the river Trent, to the Ore beds; have arranged for the requisite new cars and rolling stock, and by the 1st of July next, if nct by the 1st of June, the ore will be laid down here on the shores of Lake On ario. The Am rican capitalists who are now interested in this undertaking, being men of un doubted wealth, and connected with the iron interest of Pennsylvania and New York, have every inducement to levelope with all possible speed, the mineral resources of the property which they have acquired.

The Cobourg and Feterboro Railway Company has ha no o dinary difficult es to contend with ; but these having now been all happily surmounted, a bright career opens before this new company, fraught with the most solid benefits to this section of the Province -1 have the honor to be, your obedient servant, A. FRASER.

COBOURG, 12th Feb. 1867.

LETTER FROM A PROTECTIONIST.

[No. 7.]

(To the Editor of the Trade Review.)

N some of the former letters mention has been made of the advantages of having the agriculturist and manufacturer side by side; but as it is a subject of the highest importance, and is, as the writer believes, the only basis from which nations or communities can rise to be prosperous, happy, and truly independent, it cannot be too thoroughly discussed and elaborated

In the immediate vicinity of a city an acre of arable land is worth \$200, or perhaps more. At the distance of 75 or 100 miles the same quality of land is only worth 20 or 30 dollars The reason is obvious: in the former case, the producer is never the consumer; he requires no trader (middle man), no railroad, no ships, no insurance, no bank discount, to enable him to push along until his crop is sold in a distant market; he can raise a dozen different articles of produce, and if one or two fail, he is not a great loser. On the other hand, the farmer who has to look to a distant city or country (Europe) for a market, has often to give twothirds or more of his crop to get it to the consumer (manufacturer). Free Traders deny that the one state is any better for the country than the other, but what better proof can we have of the great advantage of a near market over that of a distant one, than the difference in price or value of the two parcels of land above referred to. The following is proof from an authority that free-traders must admit in evidence:-

"An inland country, naturally fertile and easily cultivated, produces a great surplus of provisions beyond what is necessary for maintaining the cultivators; and, on account of the expense of land-carriage and inconveniency of river navigation, it may frequently be difficult to send their surplus abroad honourages a great number of workmen (manufacturers) to settle in the neighborhood who find that their industry can there procure them more of the necessaries and conveniences of life than in other places. They work up the materials of manufacture which the land produces, and exchange their finished work, or, what is the same thing, the price of it, for more materials and provisions. They give a new value to the surplus part of the rude produce, by saving the expense of carrying it to the water-side or to some distant market; and they furnish the cultivators with something in exchange for it, that is either useful or agreeable to them, upon easier terms than they could have obtained it before. The cultivators get a better price for their surplus produce, and can purchase cheaper other conveniences which they have occasion for. The manufacturers inst supply the neighborhood, and afterwards, as their work improves and refines, more distant markets. For, though neither the rude produce hor even the cears: manufacture can, without the greatest difficulty, support the expense of a considerable land carriage, the refined and improved manufacture easily may. In a small bulk it frequently contains the price of a great quantity of raw produce. A piece of fine cloth, for example, which weighs only eighty pounds, contains in it the price, not only of eighty pounds, contains in it the price, not only of eighty pounds, contains in it the price not only of oighty pounds of wool, but sometimes of several thousand weight of corn, the maintenance of the different working people, and of their immediate employers. The corn which could with difficulty have been curied abroad in its own shape is in this manner virtually exported in "An inland country, naturally fertile and easily

In addition to the great advantage of having the

producer and manufacturer side by side, so ably described by the illustrious writer above quoted, we also have a confirmation of the maxim, that the more labor that is expended on the exports of a country, the more wealth or value there is left behind; and we may add, with equal truth, that the more raw and crude the forms of the export take, the more impoverished the lands and country become; and as another eminent writer observes:--" The nation that commences with the export of the raw products of the soil, must end with the export, or extermination, of men."

The proofs to sustain these positions we reserve for another letter.

Your correspondent who writes the Free Trade articles has, in yours of the 8th inst., a lengthy article with a stale rehash of free trade theories (no facts), prominent among which is the one, that the consumer always pays all the tax levied on the article imported, and refers to the present operation of trade with the States since the reneal of the Reciprocity Treaty, as suming that that is the result of trade since the repeal of the Treaty, whereas the facts, so far at least as the exports of the townships are concerned, are directly the reverse During the summer of 1865 the price of butter, oats, eggs, potatoes, cattle, &c., at Stanbridge Station, C. E., sold to go to Boston, and other parts of New England, was almost identical with the prices paid at St. Albaus, Vt., for similar articles. The past season, duties have been levied by the U.S. on the above named articles. Now if your correspondent's free trade theory be correct, prices should have been just as high at Stanbridge Station as at St. Albans' Vt. But the facts demolish his finely-drawn theory just as clearly and completely as a little practical common sense did his assertion, that "it makes not a particle of difference whether the produce of a country is consumed within or without its boundaries." And they are, that the price of butter has been 4 to 6 cents per pound (silver) less here than at St. Albans, Vt. the entire season, and is this day, and all the articles named above have been affected in the same manner, our farmers being obliged to sell as much lower than their Vermont neighbour, as the amount of duty levied by the United States; and to give some idea of the large amount of money that has gone from the pockets of our farmers into the treasury of the United States during the past season, we have only to state that one firm in Missisquoi Co. has paid in duties on butter alone, over \$12,000 in gold. A few days ago the writer was told by a farmer that he was offered \$200 for a pair of herses by a buyer from the States, and said the buyer, if it was not for the duty to be paid on them, I could give you fifty dollars more for them. Now what can be clearer than that the consumer does not pay all the duty, and in the instances cited above no part of them, and that the United States are realizing a large revenue without the consumers paying any more for the articles above named than under the treaty. With the article of lumber it may be that the consumer pays a part of the duty, and in respect to the general question of duties on manufactured goods, on many articles the consumer may perhaps pay a portion of the duty, but that he pays it all, is totally at variance with the facts.

The assertion of your correspondent is the corner. stone of the free traders, and has been so persistently kept before the public by plausible theories and spec al pleadings that it is and has been assented to by large numbers, without an investigation, but occasionally facts transpire like those above named, that in time will open the eyes of all, except those drones of society the traders and middle men, who fatten and grow rich on the labours of the farmer and mechanic, by standing between them and keeping them apart, just as long, and just as far as possible.

Stanbridge, C. E., Feb. 11th, 1867.

A late number of the London Grocer says:-" The Americans and Canadians are emulating our most successful dairymen and really choice American and Canadian cheese may now be obtained from these English importers who have made themselves well acquainted with the best sources of supply."

SLIDE ON THE WELLAND CANAL.-The St. Catharines Post is informed that a very large slide has taken place at the Deep Cut, on the Welland Caval, near Allanburgh. The weight of the banks of earth has cau of the quicksand to slide in the bed of the Caual—aimost filling up the chunnel for a distance of 600 feet. This will likely delay the opening of navigation in the Spring.

UNITED STATES TEA IMPORTS.

THe following table shows the shipments of tea from China and Japan, to the United States, from June 1 to Nov. 30, 1866.

SHIPMESTS FROM CHINA AND JAPAN

	——To I	Atlantic po	rts	To Sar
	Nov. 1 to	June I te	Same	Fran-
	Nov. 30	. Nov. 1.	in '65,	. cisco.
	lbs.	lbs.	lbs.	pkgs.
Congou & Sou	60,685	770,255	349.260	
Pouchong	-123,000	243,470	$119\ 265$	
Oolong & Ning.	1,524,749	3,224.497	3.094,708	
Twankay	49,028	168.419	282,693	
Hyson skin	6,146	2,420	75.380	
Hyson	138,635	505,227	430,578	33,733
Young Hyson	502,951	1,949.691	2,349,219	90,100
laperial	78,947	472,086	415.519	
Gunpowder	133,525	461,167	517,990	l
Japans		2,221,054	748,376	
Total	2,618,266	10,032 346	8,401,388	33.733

CANADA CURRENCY ACT, 1866.

(To the Editor of the London Economist)

Sin .- At this moment, when the question of a national

Sin.—At this moment, when the question of a national currency is engaging so a uch of public attention, it may not be uninteresting to your readers to be made aware of the measure passed last Session by the Canadian Parliament to povide for the issue of provincial notes.

The system of paper money in Canada has heretofore been, its authorised issue by chartered banks conditional on the amount of such issue not exceeding the actual aid up capital of the bank added to the amount of specie and Government securities held, alt such bank charters expiring on the 1st June 1870.

the 1st June, 1870.

The attemptivas made in 1960 by the Government, to introduce an uniform currency to be issued by the Province; but the measure—as withdrawn, owing to the opposition of the banks, and the appr bearen that in some way the influence of a supposed back of issue might be used politically. Last yea, the incumstances were changed by the Province having to province, with the money murket in a most unavourable state, for a considerable amount of unfunded debterand also by the approach of the cried when it would be necessary for the Legislature to consider the terms for renewal of the bank charters. The multiplication of lanks consequent on the increasing demands of the trade of the country, also seemed to reader it dest able to put an end to a currency consisting of the issues of so many different comporations. These consider tions, weighing upon the Government, resolutions were introduced in June last by the country, also seemed to rectar to us, weighing upon the Goporations. These consider tions, weighing upon the Goporations of the second of the Government
to issue notes payable on demand, in specie, at the place of
issue, to an amount not exceeding. Cl. 000,600 sterling
(SS 000,000) the average circulation of the banks being about
25 260,000 such notes are made a legal tender and are
secured by specie to the extent of not less than twenty per
cent, up to EC, 00 000, and not less than twenty-five per
cent. Tor any amount in excess of £1 000,000—Provincial
beheatures being issued and held to the remainder; the
Receiver-General having power to dispose of such debentions, eithe temporarily or absolutely in raising funds for
the redemption of the notes, or to the purpose of providing the requisite amount of specie. Commissioners are
also appointed to verify the returns of notes issued, and
specie and debentures held against them, by the Government, which returns are published monthly in the Official
"Cazette". The demonification of a tote employed are those
now in use in the Province; and are for sums varying from
I dellar up to 0.000 dollars (2000). They are issued and
redependate only at Montreal and Toronto.

The inference to the existing circulation of the banks,
power was given to the Government to arrange with any
bank for the surrender of its right of sue, on receiving
indennity at a rate not exceeding 5 per cent per annum,
till the expiry of its chartr on it circulation at 1st April,
1866, which was assumed as an average amount. Other advantages were also held out any bank so surrendering its
power of issue by the Government relieving it of the condition now imposed in all hariers of investing ten per cert.

Of its capital in province; and as are is the top in extributions
which

Occasion was taken, at the same time, to refer we the banks from the aband and one ous peralties of the usury laws which had been mai trimed as against these institutions when otherwise repealed. The Government further took power either to issue the notes of early by its own officers, or to arrange with any one or more banks to accuss Government agents for doing so, prividing a compensation for expenses of or an agent act to to exceed one per cent per anamous of the average amount return in the property of the property of the period of the pe

peases of an agement not to exceed one per cent per annum on the average amount actually in circu. ation.

Such is the general outline of the Canadian Act, and it has since been placed in full operation by the Government, having arranged with the largest bank in Canada—the Bank of Montreal—for the withd awal of that tank's circulation, amounting to over £600,000, and its becoming the Government agent for issuing a d managing the provincial convence. currency.

It was anticipated that the effect of the measure would be It was articipated that the effect of the measure would be to co-comise the use of specie, by e-using it to be deposited at two central points, or practically at one—Montreal—and that the backs, instead of holding their Canadian reserves in coin would not fer the legal tender notes. This expectation has been fully verified, as, after an experience of only two minds, and with an issue thus far of about £800,000 it is found that no less than £300,000 of legal tender notes in already leitly the banks, independent of

£800 000 it is found that no less than £300,000 of legal tender notes is already held by the banks, independent of the liank of cortreal.

With reference to provision against any sudden contraction of the circulation from a commercial crisis, or other cause, it is indersto d to be the intention of the Government to deposit the whole or a large pure of the provincial debentures held against circulation, with their London financial agests, as the basis for creditate be opened against any such sudden and necessarily temporary demand for coin, which can, within twenty-four hours, be obtained in New

York for bills on England, the object being to obtain, in case of commercial crisis the rece sary supply of coin, without adding to the level pressure.

Canada may therefore congratulate herself upon having successfully made the first step towards a redeemable national currency quite independent of the but hers transactions of her brukers and abundantly secured from depreciation first by an ample prevision of seels in her degainst ordinary demands; secondly by using her credit (specially devoted to this oljee) in such a mode os to provide against any sudden emergency; and holly by the guarantee of the whole country for the stability of the correccy used in its ordinary business. These results have an breats to reled by the release of not site, and the country has obtained through the partial re unoption of the power of busines and through the partial results in the subtoof the tasks, and the country has obtained through the partial results in the country.

It may be presumed that he attonal surrency now in part provide for a mata, will be extended to the proposed by picological ordinary that is not in the country.

It may be presumed that he attonal surrency now in part provide I for a mata, will be extended to the proposed by picological or of the existing bank charters and that upon the expanding of these provinces will only a sound medium of the call of the companies of the redemption of the existing bank charters in 18%, the prople of these provinces will only a sound medium of the all of the companies which must always aften it he redemption of issues modely corporations which are sail jet to all the fluctuations of commerce—Your obscient servant,

IMPORTANT TO SHIPOWNERS, -The following notice we find in the Boston Aucertiser, of a late dute.

Shippers and shipowners to the South American ports-whose numbers may soon be expected to increase, it having been demonstrated that the Canadian and Lower Provinces can successfully compete with the United Statesshippers on that coast-will probably be pleased to know that in case of distress suitable repairing and refitting facilities have been provided:-

pairing and relitting facilities have been provided:—

A Marine Railway, constructed by the South American Navigation and Marine Railway Co, capable of taking up ships of the largest size, is now in successful operation at Colonia, Uruguny in city situated on the North side of the river LaPlata, distant fifteen miles from Buenos Ayres, and sixty miles from Montevideo. Colonia is the only port that offers a safe and secure shelter from the violent storms so prevalent on the La Plata, and at the same time a sufficient depth of water for vessels of heavy draft to approach the shore. Up to this time, the entire absence of facilities to repair vessels in these waters has lost to shipowners and underwriters many thousands of dollars annually. So many vessels have heretofore been condemned and abandoned for want of a railway or dock upon which to repair that the Rio La Plata has long been known as the "Graveyard".

Among the most important concessions obtained by

to repair that the 100 La Plata has long been known as the "Graveyard"

\text{\text{Mongary from the government is the following: "Art. II All vessels going to or from ports beyond the lito La Plata, seeking these works for repairs, shall be exempt from all nort charges, or dues of any kind by Government." Vessels returning in distress from the Cape, for repairs, by proceeding to Colonia will save a voyage of upwards of two thousand miles and effect their repairs at much less expense than by going to Rio Janeiro as heretofore There is telegraphic communication between Colonia and Montovideo and Buenos Avres, and the Company are provided with powerful tugbonts, ready at all times to proceed to either port to tow vessels to Colonia.

In addition to the natural advantages of the harbor, the South American Navigration and Marine Rsilway Company are engaged in the construction of a breakwater, which, when completed, will make the port for gafeiy and security second to none.

The agents and managers in South America are gonteneon who have had much experience in marine affairs in the Ui ited States.

STEAM ON COMMON FOADS-Mr. Page, the well known engineer, has started a plan for converting high roads into railways, which recalls Sir Robert Peel's dream of 25 years ago-"some new discovery which shall enable us to lay down a light railway on the furnpike roads at, say. 2,000L a mile." Mr. Page pro poses to do this by means of peculiar locomotives, with extra guide-wheels on independent axles. The wheels of the locomotives are to run, not on iron, but on tramways of creesoted wood, as indestructible as fron, but giving by friction much more power to the ongine. The guide-wheels and the wheels of the carriages will run on light iron rails. We will not pretend to explain the working of Mr. Page's guide wheels—it seems simple enough in the picture. The principle is that each wheel is on a separate revolving axle; and so there is comparatively little wear and tear of the permanent way, while the locomotive is able to adapt itself to the bends of the road, and need not fear a gradient of one is "." I well roads would be of great use as feeders of existing railways: they would be very valuable also for all purp-ses for which trains are used in mining districts, as well as for convoying cattle. So. In countries like India, Spain, "Turkey, which are herdly as yet ripe for the regular "railway system," they might be introduced provisionally. At all events, now that traction engines have been inally given up as hopeless, Mr. Page's method of using turnpike-roads for the good of the gommunity in general, and of railway sharoholders in part, allar, is worth consideration.—Pall Mqll Gazetfe, engine. The guide-wheels and the wheels of the

TO TEST QUALITY OF WOOL .- To test the quality of rool, take a lock from the sheeps back and place it on wool, take a dock from the success and prace it of an inch. If the spirals count from thirty to thirty-three in the space of an inch, it e quals the fine-t Electoral or Saxony wo. I grown. The diminution in number of folds to the meh shows the inferiority.

SOLD OUT .- The mining works, do, of the Lake Major Gold Company, recently operating at Waverly, N.S., were sold a few days ago at Sheriff's sale for \$13,000 to Joseph Combes, Esp. Barrister. The crusher alone cort the company \$20,000.

A GREAT RAILWAY STATION - The great Union Depot of the Michigan South en and Northern Indiana and Chicago and Rock Island Railroad Companies at Chicago, has just been completed, at a cost of about \$250,000. It is 610 feet long, by 100 feet wide, and is, in its general architectural appearance and interior arrangement said to be the model depot of the country.

UPPER CANADA CHEESE FACTORIES .- Cheese inctories are being established very generally throughout Upper Canada. In many of the western papers we find from time to time the erection of a cheese factory reported. We have pleasure in learning that Mr Duncan McDonald, of Gray's Creek, four miles east of Brantford, is now making extensive preparations for entering upon the manufacture of cheese, on a larger scale during the coming summer.

SOME OF THE PRINCIPAL CAUSES. - We notice that Mr. Webb, the celebrated New York shipbuilder, and probably the best authority on the question living, has probably the best authority on the question living, has been writing and printing his replies to the question.

"What has caused the great falling out in American ship-building?" His answer condensed, is: 1 Increase in the cost of labour—75 rec cent 2. Increase in the cost of materials—50 to 60 ner cent 3 High fariff on imports; 4 American boys will not be appendited to trades preferring to be counter-immers, or something che that will enable them to live without bonaylide work

A SLIGHT CONTRAST -Some idea may be formed of the enormous taxes now paid on farming lands in the United States, from the following instance, brought to our notice by a gentleman in Toronto who owns a farm in Michigan, about forty-five miles from Detroit. tarm in Michigan, about forty-live miles from Detroit—Illis farm consists of 120 acres of arable and sixty acres of bush land, and his stock of 170 sheep, three span of borses, and some eight or ten bend of horned cattle. Upon this property last year, his taxes were ONE HUNDRED AND TEN DOLLARS, and this rate of faxnation is ab ut the same as that lovied in the States of New York Ohio, Pennsylvania, &c. &c. Now the faxes on a similar amount of property and stock in the country of York, in Western Canada, would be only TWENTY DOLLARS.

LOCOMOTIVE LOST .- It is reported that the railway locomotive constructed at the Canadian Engine and Mechinery Company's Works in this city for the Nova Scotia Railway, and forwarded last November to Portland, has been be expected one of the steamers running between t at port and Halifax in a storm. The locomotive was detained from November until last week before it could be forwarded from Portland, but the reason for the delay is not given. The news of the accident was received through a telegram from Halifax—Kingslow Whic. Halifax -Kingston Whig.

A P-opitable Mistake for Somebody.-Recent despatches from Washington say that quiet a sensation will be produced among tinancial men by a fact developed by the recent investigations into the operations of the Currency Printing Bureau, that "zeven-thirty" bonds, having duplicate numbers, have been printed and issued. Superintendent Clark, of the Printing Bureau, explains the phenomenon by stating that the numbering machine got out of order, and reper ed.

SHORT CUT BETWEEN THE ATLANTIC AND PA-CIFIC -A recent letter from Quito states that a Colonel Proano has discovered that a more rapid passage be-Iroano has discovered that a more rapid passage between the Atlantic and the Pacific than that by the Isthmus of Paramacan be obtained. The Morona, one of the tributaries of the Amazon, is it appears, navigable to Misal which is 46 leagues from Gunvaquit He accordingly calculates that a passage from Furure of Guavaquil and Linna can be effected in 26 and 23 days, instead of 27 and 30 by the Isthmus. The Government of the Equator has acceled to the Colonel an Indemnity to continue his explorations, and the Republic of Peru has appointed a Commission to assist him, the Morona passing through part of its territory. territory,

Another Cheese Factory.-The Stratford Reacon states that a company under the name of " The Thames doad Cheese Factory" is gathering materials for the And Chesse Factory is gamering materins for the erec ion of an extensive cheese factory on the farm of Mr. Andrew Malcolm township of Hibbert, next-spring. It is thought that the milk of three hundred cows can be procured at the commencement, enabling the firm to make a successful start.

INSURANCE IN CHICAGO, - A few months ago the rates of fire insurance in this city were increased fully 730 per cent, and on the left inst, an increase of 10 to 75 per cent, and on the left inst, an increase of 10 to 75 per cent was made on the increased tariff. The reason assigned for the movement is that it is impossible to do a safe basiness at the rates heretofore ruling the past year has been a peculiarly disastrons one, and, assuming the experience of that year as a basis for calculating the tuture, the companies have thus wisely or unwisely provided for their salety.

Nor Surprising Even if True.-The Hamilton Times says it has been ascertained by one of the secret This says it has been accertained by one of the secret agents of the United States' Government, that out of ticenty-three subordinate custom-house officers in one district on the Canadian frontier, the adystic were in complicity with sangelins, and actually entered into arrangements with the secret agent of the Government to abot sanggling. If the same proportion of dishonest officers prevails throughout the numerous stuff of subordinate officers connected with the Customs' Department of the Government, what an army of scoundrels Uncle sam must have in his employment.

SHEEP RAISING IN WESTARN LEXAS.-The San Antonio Express speaks in this wise. The western Antonio Express spenks in this wise. The western portion of Texas is attracting considerable attention abroad on account of its unequalled incilities for grazing. The wool-growing interest has become so enormous that the product of this section already exercises a large influence on the market. A gentleman has recently arrived direct from Australia for the express purpose of engaging in sheep raising. His views are to enter into the business on the Australian plantative, to have flocks numbering from ten to twenty thousand.

A FOOT-BRIDGE AT THE FALLS - We believe that a Company has been organized at the Talls to 1.3 of foot-bridge across the river from Bender's Q arry, a little below the Clitton House, to Victoria Point The contract has been given out, we are intermed, and the work is to be completed by the 1st of May. What effect the extion of his bridge will have on the present suspension Bridge at Clitton, it is difficult as yet to say It may not diminds the receipts, but the probability is that it will. However the bridge will prove a great convenience to the people on both s dos of the river, as well as to the numerous visitors who annually visit the Falls, and must prove a good investment at beast in the summer season, to the stock helders. The great difficulty will be to prevent the bridge ... being carried away in the winter by ice, but we suppose that it will be erected at such an altitude as to obviate this danger. Mr Bush, the owner of the Cliffon House and the Sourceman es ate, has taken one quarter of the stock.—St. Catharnes Journal. Company has been organized at the Talls to

THE FISHING SEASON OF 1867 - The Gloucester Advertiser says the coming fishing season bids fair to exvertiser says the coming fishing season bids fair to exceed any that have preceded it. Several vessels are already pursuing the Western Bank it here, and by the 1st of February there will be quite a large fleet in readiness for George's. During the past year the fleet of vessels has been largely augme ted, some sixty-two new schooners having been added, increasing the number from Gloucester to about four hundred and fitty sail. Forty-five vessels are 'ow engaged in the herring besiness, and by the 'st of March there will be about three hundred sa'l pursuing the (eeorge's and Western Bank fishery, giving employment to nearly three thousand men.

What will Happen when the Pacific Railboad is kinsuled.—A travelling correspondent Greams what will happen when the Pacific Railboad is finished and one or two other changes have been accompliched:—Day after day on the continental journey time conductor opens his do r and shouts to sleepy passengers—"Chicago Change cars for New Orleans." "Missouri River Change cars for Saskatchewan, Leavenworth and Galveston" "Rocky Mountains Change cars for Santa Lo. El Pass, Maramoras and the City of Movice" "Sait Lake—twenty minures for dinner. Change cars for Fort Bentor, British Columbia, Pah Renegat, Lima and Valparaish" "Yirgine, Nevada Change cars for twh too Columbia River, Paget Sound and Kanscha'ka" "San Francisco Pa sengers to rive Zoland, Honochila, Mil ourne, Unog keep al a point of Europe Asia and Africa will keep th ir sents till landed on the wharf of the day live of the Pacific Mail Steanship Company. Bargage checked through to Pekin, Calcutta, Grand Calro, Constantinople, St. Potorsburg, Paris, and Liverpool, "

The Owen Sound papers are again advocating the north-western railway project. Mr. Fowler is in England pushing the scheme and Mr. Beachall has been visiting Owen Sound with the rame object.

The tanneries of Milwaukee, some twenty in number, last year manufactured some 2,200,000 pounds of leather worth about \$4,500,000.

THE WOOL INTEREST OF ILLINOIS.—At the recent Wool Growing Convention in Springfield, Ill., it was stated that there are in that State 2,000,000 sheep, worth \$8,000,000, yielding annually \$3,000,000.

NO WONDER LABOUR GROAMS.—The Buffalo Commercial Advertiser states that the First National Bank of that city has, in a period of four years, accumulated a surplus greater than its original capital, and, with-out impairing this surplus, it paid its proprietors a dividend for the past year of fifty per cent.

FRUIT GROWING -The Brockville Recorder says: Last week we published a paragraph respecting the Last week we published a paragraph respecting the exportation of apples from Canada to the English market. The gentlemen alluded to in that paragraph appear so satisfied that they intend to continue the trade. In fact fruit growing is becoming of greater importance than ever, and as the growth of good fruit is no more expensive than the growth of poor fruit, more care is being exercised in the selection of the best varieties.

COMPRESSED PEAT.-Compressed peat promises to be valuable for other uses besides fuel. An English patent has been taken out by which picture frames, book-backs, card-paper, mouldings, and decorations for furniture, brick for building purposes. fronts for stores and dwellings, and all other purposes in which bons, indis-rubber, and gutta-percha are component parts, can be manufactured from peat.

TURPENTINE FROM PATROLEUM.-We understand by a letter from London (England) that scientific experiments made there have resulted in extracting turperiments made there have resulted in extracting turpentine from petroleum. This process is said to be a
safe one, and it is added that turpentine obtained by
it can be produced at one-third the price that has been
heretofore paid for the same article from the two
"Carolinas," This would seem to be confirmed by
the fact that the painters in this country have, since
the war began, used naphtha—oue of the products
distilled from petroleum—for the purpose to which
turpentine was formerly applied.—Prof. Dussauce's
Journal of Applied Chemistry.

NEW BRANCH RAILWAY .- Several gentlemen in Brantford and neighbourhood have proposed to raise the sum of \$58,000 for the purpose of grading a branch road from Brantfo d to Lynden, to connect that town with the Great Western Railway. After the grading is done it is proposed to make it a present to the Great Western Railway Company, they undertaking to equip and run the road in connection with their line. A meeting was held at Lynden on Saturday, when a Committee was appointed to act in concert with the people of Brantford in carrying the scheme into effect.

CANADIAN LAKE MARINE.—The following list of vessels built in Canadian ports during the year 1866 is abbreviated from a table published in the *Leader*:

No.	Tons.	Value.
Steamers	8.191	\$871.000
Propellors 4	699	62,000
Barks 8	1,188	34.500
Brig 1	810	35,000
Schooners18	2,202	208,500

UNNECESSABILY ALARMED.—The Quebec Chronleic of the 9th savs:

The statement of exports to the United States from the port of Quebec, which we published the day before yeaterday, shows a large increase for 1866 over the previous year. The total increase amounted to \$133,264, but the statement shows that the export by sea is falling off there being an actual decrease in 1868 of \$17,080, whilst the increase b. inland reaches \$150,814. This is a Berious subject for the consideration of the merchants of Quebec, for is it not to be apprehended, if this change in the trade continues and increases, that the wood will no longer be brought to Quebec to be carried back sgain, but will be shipped from Montreal and other places on the line, Quebec being cut off altogether. Two-thirds of the quantity exported have been shipped from Three Rivers. If these apprehensions should be realized, Quebec is in a fair way to 1956 her timber trade. The statement of exports to the United States from

iose her timber trade.

HALIFAX TRADE REPORT.

HALIFAX, February 2nd, 1867.

CINCE our last review there has been no improvement in business. Trade is now mostly of a local character, and purchasers buy only in small quantities, merely enough to supply immediate wants. The imports for the week are light. The exports to the West Indies are considerable, and fully equal to those of the corresponding week of last year.

BREADSTUFFS -Flour has not materially changed in price although holders are demanding \$9.40 to \$9.50 per barrel, for No. 1 Canada. We have heard of no sales at those figures, purchasers are not disposed to advance on \$9 25, and even at this figure, no large sales have been made. Speculators are not operating just now, and retailers will not buy more than a few barrels at a time, merely enough to keep their trade going until the steamer "Equator" arrives, which will be in a day or two, when we expect to see prices easier. It is to be hoped the communication with Portland will be more regular in future; considerable inconvenience to trade has arisen through the long detention of the "Equator," through stress of weather. Corn meal continues in good demand and firm at quotations, viz., \$4 50 to \$4 70 for Brandywine. The imports for the week are only 20 barrels flour from New York, the exports, 800 barrels for Bermuda, per steamer "Alpha."

FISH. - We have no change of consequence to note. Cod continues quiet; there has been some enquiry for hard cured, the stock of which is now considerably reduced in the market; soit cured is dull, some small lots of Labrador have sold at \$3 per quintal. Good haddock is in demand, and would realise a shade over our quotations of \$3.25 to \$3.50 per quintal. Macketel unchanged with moderate enquiry. Herring, alewives, and salmon quiet, but we expect some activity soon in all descriptions of fish; the stock is getting reduced, and the receipts are comparatively light. We have no imports to note this week, the exports are moderately large, being to West Indies, as follow:-Codfish, 751 casks, (400lbs. each), 184 drums, (128lbs. each), 768 boxes, (100ibs. each), 577 half boxes, (50lbs. each); scale fish, 101 casks, (450lbs. each), 50 boxes, 100 be. each); herring, 2,007 barrels; alewives, 226 barrels; mackerel, 570 barrels; salmon, 9 barrels, 2 hf. barrels, 69 kits; smoked herring, 357 boxes; cod oil, 10 casks.

The total exports to West Indies, from January 1st to 81st, are as follow:-Codfish, 8,414 casks, 1,288 drums, 2,369 boxes, 1,281 half boxes, 50 quarter qoxes; scale fish, 290 casks, 1,308 drums, 50 boxes; herring, 5,716 barrels, 98 half bbls.; mackerel 1,785 bbls, 80 half bbls., 87 kits; salmon, 184 bbls., 5 half bbls., 21 kits; alewives, 577 bbls., 6 half bbls.; smoked herring, 1,475 boxes; oil, 76 casks.

FRUIT-Dull, no enquiry, quotations nominal.

PRODUCE.-Potatoes are in fair demand at a slight advance. A good quality sells readily at 88c per bushel; the stock is greatly reduced, and there are no further arrivals expected. Prices are likely to go higher Oats are firmer, and holders look for an advance on present rates, which they will most probably obtain. Butter continues quiet with no speculative enquiry, quotatations uncharged. No receipts for the week; the exports are 184 pkgs, butter to West Indies.

PROVISIONS.—Pork and beef unchanged with limited enquiry. Mess pork may be considered firm at \$18 to \$19 for New York City inspection, as small lots are looked for, and the stock in the market is not large. The receipts for the week are 75 barrels pork, 8 barrels beef, 4 barrels, 900 kegs, and 100 pails lard, from New York.

WEST INDIAN PRODUCE .- Molasses-We have to note the arrival of 3 cargoes of new crop, one of which was offered at public auction by Messrs, E. D. Tucker. & Co., but none was disposed of: speculators are not disposed to operate at present, and it is difficult just now to give reliable quotations; we expect to see a stagnation in West Indian produce for two or three we ks. Sugar remains unchanged, quotations nominal-an advance has taken place in this article in Britain, which may have some influence on prices here. Kum quiet, prices unchanged. The imports for the week are:-

	hds.	Puns.	Tierces.	Barrels.
		1,118	160	193
Sugar	88			71
Rum		246 fr	om Deme	rare :

FREIGHTS .- Continue dull, no vessel having been chartered during the week for any place abroad, (with the exception of a schooner of 600 barrels for Port-

from the West India markets, when we shall look for more activity in shipping.

Money matters remain unchanged.

The following Statement shows the comparative value of Exports from this City to West Indies and other ports for the month of January, 1866 and 1867.

		100	to		to		t	3
Articles.	West	Indies	U. +tat	ee. G	reat B	ritain.	Can	ada.
ł	1866	1867	1866	1867	1866	1887	1×66	1867
	8	8			8	8	8	8
Dry Fish	74.316	86 678	2,115	279		2,680		
Pickled Fish	21,518	42,269	157,215	49.099		-,		3,852
Fish Oil	2.970	2,713	3,277			3,950		212
Butter		5.475				67		
Lumber		2,932				3,800		
"Furs"(un'd	٠١				3,600			
Ice		440				٠		
Manufac'res	2,066	9,844						
Plaster			.875	350	• • • • •		• • • •	
, i	07.749	149.951	163 482	49 798	3.600	13 947		4 064

In 1866, (January) there was exported to the United States 18,721 bbls of Pickled Fish, against 7,640 bbls for the same month this year. The above table does not by any means include all our Exports for the month; it merely shows the larger items; there are severa; cargoes Fish for Newfoundland and Brazil in 1866 not included in it.

The following is the stock of West India produce in warehouse on 1st February, 1867, and does not include three cargoes of new crop Molass s, nor any of the Rum and Sugar reported in the Imports of the week:

Rus .- Puns., 640; Hhds., 18; Barrels, 29. SUGAR.-Hhds., 2,076; Tierces 150; Barrels, 760; Boxes, 92.

Molasses.—Puns., 1,882; Tierces, 172; Barrels, 132. The following "is the Official return of Traffic on the Nova Scotia Railway from Halifax to Truro, and Halifax to Windsor," for the month of December, 1866,compared with same month, 1865.

NOVA SCOTIA RAILWAY

Comparative Return of Traffic Receipts.

Source		th ending 31st, 1866.	Corresponding Month last year.		
Passengers Horse & Waggon Freight		Amount. \$6464 42 2409 20 7767 64	No. 10718	Amount. \$6908 88 2750 88	
Totals	10302	\$16641 2 6	10718	\$ 16 59 81	

Decrease in 1866 ...\$318 55

AVARD LONGLEY, Chief Commissioner.

RAILWAY OFFICE, Halifax, 23rd Jan. 1867.

ST. JOHN TRADE REPORT.

ST. JOHN, N.B. Feb. 2, 1867.

THE business of the week has been unusually dull. The roads still continue much, impeded by the heavy snow drifts. And the mails from the westward are much behind time; this has helped to restrict business, and to render things duller than they would otherwise have been. Sterling exchange has been in rather active demand, and rates for 60 days bills on London have ranged from 10 to 104 premium. The shipping arrivals of the week have been more numerous than for some little time past; they consist however, for the greater part, of vessels in ballast The only arrivals with cargo being one vessel from Portland with flour; one from Matanzas with molasses; and one from Boston with general cargo.

LUMBER.—There have been no clearances for Great Britain this week; but West Indian shipments still continue active. Since our last report three vessels have cleared for Havana, and three for Cardenas, with sugar shooks; three for United States ports, with boards and laths; and one for Barbadoes, with an assorted cargo The quantity of sugar shooks sent forward this season is already far in advance of last seasons shipments, and there is still a considerable quantity remaining to be shipped. In deals there is very little doing, and both prices and freights are for the most part unchanged.

Statement of exports of Lumber from the port of St. John for January 1867, as compared with the corresponding month of last year :-

Articles.	1867.	1866.
Deals and Deal ends s. f	301,016	7 807,029
Boards, scantling, and planks, f. 1.	380.210	4.805,138
Pine timber, (tous)	88	96
Birch, do do		780
Pickets, m	141	212
Shingles, m	657	872
Laths, m	869	1,583
Clap boards, m.		117
Sugar Shooks	79,098	76,858
Spars, Sleepers, and Knees	246	1,144

The miscellaneous exports of the month are as and). We hope to hear soon of more favourable news follows:-6,400 bed slats; 101 spruce poles; 881 grind

stones; 420 bales pressed hay; 18 tons do.; 1,616 boxes smoked herring; 1,352 half boxes do.; 40 boxes lobsters; 16 boxos salmon, 224 quils, 89 tierces, and 215 boxes dry fi h 508 bb's herring, 62 casks hadded , 2,627 bbls pointoes, 187 bbls turnips, 2,030 bash ones. 140 bbls apples; 10 cases matches; 100 kegs nails, 13 bags spikes; 1,617 bacs of iron; 32 bdls do; 899 bb's Manganese ore: 11 tons pig iron; 48 bdls steel: 30 bbls Albertine oil, 5 bales dry goods, 32 firkins butter; 73 cashs vinegar: 12 bbls eggs; 10 crates sleep skirs; 19 bbls do ; 35 bbls flix seed; I box bardware; 11 coils Manilla: 10 bt ls flour

From -Prices of flour remain unchanged, and the market continues firm at our quotations, but the excessive stock stands in the way of an advance to correspond with the prices now prevailing in the Canadian markets. The quantity a riving more than keeps pace with the sales, and there is probably still sufficient stock on hand for from two to three months consumption Strong superfine, \$3.25 to \$8.50; superline \$8 to \$8 25. Untineal, \$6 to \$6 25 per bbl, 2001bs. Return of flour inspected at the port of St. John for the week ending, I ebruary 1st .. - Wheat flour, 3,000 barrels.

PROVISIONS AND GROCERIES.-The market for provisions still keeps dull and prices range low with a very limited demand. There is we think but little prospect of improvement in this department until the spring trade opens. In groceries there is but little doing, except for local and city demand. The stock of molasses is this season unusually large, and prices are taking a lower range than usual in consequence The average annual importations of molasses for the six years previous to 1866, have been about 5 000 hi ds, while the quantity imported in 1-66, was 8,863 hhds which leaves a large surplus above the ordinary requirements of the trade. We quote (duty paid) Porto Rico, 41c to 4.c. Barbadot- Se to 40c; Cunfuegos, SSe to 37c. Frinidad, 20c to 32c; duty 2 cents per gallon, and 3 per cent additional.

		·	
(%),000 (6, 44) 14,000	\$ 40,0 to 200,0 to	\$3,00,000 £1,00,000 \$3,	CAPITAL.
			(T# 5
a11	\$25,250 150,050		SAINT BAID & CO. PAID UP, SHARE.
Marie .		·	
$\mathbf{g}_{\hat{\mathbf{g}}}$ R	\$.	1.100 mm 1.11	IN T
A John water Depender, by Jet Cont. (10-plied Defenders, presented in the Control of the Contro		kt og	BAINT JOHN STOCK LIST. BESNARD & CO., Stock Bridger, &c., 23th January, 1955 Paid up., Share. Name Dividers annu
b per cent i) per cent Added to Stock.		S per cent. 7 per cent. 6 per cent. 6 per cent. 7 per cent. 8 per cent. 10 per cent.	r. 1983. Disidend per annium.
210 % S	H p c pr	35.67 <u>5</u> 8	Share.

	BANK RATES	OF EXCHA	NGE.	
On London,	6 days		0a 103	premium.
Do, N. Y. an	at sight d Roston, sigh	t. (gold)	11	11
Do	d Boston, sigh do. do.	(c. f.)	21	discount.
estianii. Zaiileli	l, sight	•••••	1	premium,
Halitan ne	otes taken at		3	**
	tes taken at			

vincial notes sold at the Exchange cheaper, than at the Treasurer's Office.

HERRING FIGHING IN THE WINTER,-We learn that a new branch of the fishing business has been entered into, and very successfully prosecuted during the past and the present winter at Deer Island, in Passamaquoddy Bay. This is the rale of fresh hertings to American traders who come in their own

the winter of 1865 and 863, two of these versels were leaded at the island, and the business proved so good a one, that already during the present season, not less than nine schooners averaging from 90 to 150 tens each, have purchased and loaded cargoes there. They pay at the rate of sixty-five cents per hundred for the fish, and some idea may be formed of the profits of the business, when we find it stated that one vessel paid \$3,440 for her cargo, which sold in New York for 85,100. The businesslis all donom U.S. currency, and ie this way upwards of \$20,000 has been distributed among the islanders—The population of Deer Island is about 2,500, and it is estimated that one hundred boats are employed in this fishery, each boat carrying two men, and four fifty athom nets.

It is satisfactory to be able to state that not withstanding the almost unprecedented heavy snow storms and drifts of this winter, both the "N. B and Canada," and the "St, John and Shediac" railways, have been successful in their efforts to keep their ines clear, and so far as regards them, the traffic has been very little impeded. This fact may serve to set at rest the doubts of some who have imagined that the great depth of snow in the interior of New Brunswick, would form an insurmountable obstacle to the working of the Intercolonial radway during the winter

Capt. Webber, of the schr. "Emma G.." arrived 29th inst, tr om Matanzas, reports on the 20th inst, in the Gulf Stream, took off the crew of the schr." Emma V., Capt. Lughes, tron Baltimore 15th, for rortsmouth. N. H., and brought them to this port. The 'E.V..' was leaded with corn, which shifted and the vessel spring a leak on the 17th.

Schr. "Navita "Shieds, hence for Cardenas, 16th inst., returned 20th inst., having experienced a heavy N. E. gale in the 6ulf Stream on the night of the 19th; 1st deckload, boats, safts, water casks, and sustained other injuries; crew safe. One man had his hands and feet slightly frozen.

The Collector of the port of Halifax publishes in the Gaz-the a comparative s atement of the recenue of the pirt for 195 and 1895, from which it appears there has been an increase in the last year of 51st 954.89.

The line of railway from Halifax to West River, Pictou Co., a distance of \$2 miles, is now open for Capt. Webber, of the schr. "Emma G. 20th list, in the

Pictor Co. a distance of S2 miles, is now open for t affic. We believe that the line through to Pictor will be opened in the early part of next summer, as originally intended.

BY TELEGRAPH.

St. Jons, N.B., Feb. 14, 1867

BUSINESS very quart. Reads throughout country broken up by heavy rains, and travellins much im eded. Demand for flow small. No arrivals reported. I rices have advanced 20 to 15th per forrel on the various grades. Strong su criline, 85 to to 85.70. No cha ge in prosi-ions

MONEY MARKET.

HE money market is still in an easy condition. though with rather more demand for accommedation than has been the case for some weeks past Operations in Sterling Exchange have been large, the low quotation in New York inducing our banks to go into that market as heavy purchasers. The latest New York quotations are less to 168 for first class Orday bills, and the rate here for same bills, endorsed by Canadian banks, is 1091 to 1091. Gold drafts on New York are in demand at 1 to 2 per cent premium

GOLD in New York closes at 137, having been as high as 130), though only for a very brief time.

SILVER is abundant, buying at 41 and selling at 41 to a per cent discount.

THE DRY COODS TRADE.

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"THE TORK TORE

"THE TORE TORE

"THE TORE TORE

"THE TORE TORE

"THE T

Wellisch, Inc. A Co.
Vellisch, Inc. A Co.
Merci, J., & Co.
Merci, M. & Merci, Merci, M.
Merci, M. & Merci, Merci, M.
Merci, M. & Merci, M.
Merci, M.
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Merci, M.
Millian, M.
Millian, M.
Millian, M.
Millian, M.
Merci, M.
Millian, M

THERE is very little netwity in this branch of trade as yet, quictude being the prevailing feature. Goods, to are arriving but slowly, unusually stormy weather greatly increasing the length of passage of steamers now on their way out and overdue. The steady thaw which has lasted for several days, and has, we believe, been very general all over the country, has cut up the roads very much and greatly interfered with business. There is, however, at the time of writing an appearance of a change in the weather, and ressels, to purchase for the New York market. During with a decline in the thermometer, and the fall of a

few mehes of snow, most of the mischief to country travelling would be repaired.

There is little change in the English markets since the date of our last report. Cotton is dull at mexicus rates, and advices from the manufacturing districts continue very unfavourab e

THE GROCERY TRADE.

THE GR
Andrew M. J. Co.
Buttaring C. H., we co.
Chapman, F. Ser A. L. co.
Case, ma. H., we co.
Childes George, A. Co.
Davis, Charle, we Cayten,
Fe quartic A. Moore
Fournity Julius
F. v. C., J. C., W. Co.
J. C., W. Co.
J. C., W. Co.
J. C., S. Rother & Co.
G. J., Henry J.
J. Latchnow L., A. Co.
J. C., J. Rother & Co.
G. Sengman, & Col.
Lawrence, Photone A. Co.
Lawrence,

Mile orson, J. A. & H.
Mile bell, James
Nool, James N., & G.
Pelho, Joseph
Robertson, David,
Sheer, T., Banda, Co.
Picker, Lake Co.
Picker, La

'E have to report rather more doing in general groceries during the past week, the enquiry, however, being principally for teas, in which the business has being to a very fair extent for this season of the year.

SUGAR- Is somewhat less active, but firmly held, in some instances above views of buyers, and sales are thereby restricted. These have been chiefly of Porto Rico in lots of 5 to 10 hlids, at 6c in bond; and of fair Cuba at 7.c duty paid.

Morasses -The stock in market is limited to some four hundred puncheous, and there is some speculative it quiry, without, however, as far as we can learn leading to any tran-actions.

TEAS. -There has been a good deal of animation in Twankays, which are so, ree and deater, and of which there have been sales to a considerable extent, at Bic to 58c. A good many packages of low grade uncolouted Japans have also changed hands at from 47) to 54c Fire Moyune Young Hy-ons are likewise inquired for and getting scarce. Holders are firm in their demands, as they cannot import at present market prices.

Fish.-There is as yet little demand, and prices are in the main nominal

SALT-The stock of Liverpool Coarse in first hand is reduced to about 500 sacks, chiefly held by two houses There is rather more inquiry at present, but so far with sales only to a small amount.

Liquons.-Brandies move off slowly, and at prices at which they could hardly be replaced even by the new crop. Gin is very firmly held, in lots at \$1.50 for De Kuypers, with prospects of an advance.

Tonacco.-The recent advance in leaf in the United States has stiffened the market here, although the stock here is large, and has prevented any actual advance in quotations.

THE LEATHER TRADE.

Brown & Children

Samour, M. H.

OR all desirable stock there has been during the past week a good steady dem nd, with a more active inquiry, and assome descriptions of stock are quite scarce, sales have absorbed the entire receipts.

SPARISH Sour .- Has been in better request, with considerable sales, chiefly for future delivery on arrival Terms private, but generally understood to be at rates somewhat below quotations.

SLAUGHTER SOLE.-The scarcity continues, and its place is to some extent being taken by English oak sole, which, at the present price of slaughter, is more profitable to consumers.

HARNYSS.-There is very little offering, and it is held at 33c, to 81c, at which figure however, it is not likely may large lots could be placed.

WAXED Urren.-The market is almost entirely clear of stock, nor are the receipts likely to increase for some time to come, so that prices may be expected to remain firm

BUFF AND PERBLED .- Are in good demand, salehaving been in excess of the receipts, and at falprices for all desirable stock.

PATENT AND ENAMELLED.—The latter has had most inquiry, the sales being equal to the receipts, while the former is not in large supply.

CALP-PRING.-All descriptions of Canadian are in meagre supply, especially choice.

SPLITS.—Are a ready sale, especially medium, the late receipts having been principally of heavy.

SHERP-RING.-The stock is small, with an improved demand HIDER-Are unchanged, sales being about equal

to receipts. Several thousand green salted are advised as on the

way from Chicago.

THEHARDWARE TRADE.

Rrush, George, Charlelois, A., & Co. Crathern & Caverhill. Curric, W. & F. P., & Co.¹ Evans & Evans. Frasor, F. Gilbert, E. E. Hall, Kay & Co.

Ireland, W. H.
Kershaw & Edwards.
Morland, Watson & Co
Mulholland, & Baker.
Robertson, Jas.
Round, John & Sons.
Simms, F. H.
Winn & Holland

THE business of the past week is reported as of an improved character, and fairly active for the time of the year, with more country orders than previously coming in.

PIG IRON -A fair consumptive demand, with reported sales of a lot of 50 tons No. 1 Summerlee, at \$29, six months; and of lots of 5 and 10 tons, at \$30, same terms. No. 4 is held at \$26 to \$28, with very little demand.

BAR IRON.-For several sizes of rounds, which are very scarce, extreme rates would be paid; but other sizes of rounds and flats are less wanted, and prices are weak, though with no actual decline.

CUT NAILS-Are without change, and have no special inquiry.

TIN PLATES-Are selling rather more freely, though in small lots, at about quotations.

Chas. Ryland & Sons report as follows concerning he Pig Iron Trade of Scotland:-

he Pig Iron Trade of Scotland:—

"No important change either way has manifested itself during the past week in the Pig Iron Market. Prices generally have ruled in favour of buyers. On Wednesday the only transaction reported was 600 tons, at 54s. 44d., cash in fourteen days, closing, sellers, 54s. 3d., buyers, 54s. cash. The following were the quotations:—1 iz Iron, Mixed Nos. Warrants 54s. to 54s. 3d; No. 1, G M B., 54s. 6d. to 54s. 9d.; No. 3, 64s. to 54s. 3d; No. 1, G M B., 54s. 6d. to 54s. 9d.; No. 3, 61s. Glengarnock (at Ardrossan). No. 1, 61s. The shipments of the week are considerably under those of the corresponding week of last year. The market is still exceedingly quiet, and but little disposition to speculate is evinced. It is not supposed that the price of Pig Iron will go lower. The unfavourable state of the weather has contributed to impede trade affairs."

of Pig Iron will go lower. The unfavourable state of the weather has contributed to impede trade affairs."

A recent English paper says:—"At the iron works there is no decided change for the better to note, but there are indications to lead to the hope that an improvement in the demand is not far distant. Two or three contracts have appeared in the market, and it is evident that buyers having capital at their command are beginning to see that the present is a most favourable opportunity for entering into engagements. Quotations are unusually low, and should the spring witness anything like a revival of trade, the probabilities are that prices will advance; hence the importance of placing contracts without delay, and while the market is so favourable to buyers. The opinion expressed in previous reports that Russia will be a large customer this year is confirmed by recent advices, and Italy will also require considerable supplies, but unfortunately her credit is bad. Since the commencement of the month, several cargoes have been cleared for the United States, and makers have confidence in the future of the trade with that country, provided no unnecessary restrictions are placed upon the development of American industry. Pig iron sells slowly, and prices have not improved. For tin plates there is a fair inquiry."

MONTREAL PRODUCE MARKET.

ALIA & Kirkpatrick.
Cameron & Ross.
Crawford, James.
Hobson, Thomas, & Co.
Kirkwood, Livingstone & Co.
Laidlaw, Middleton & Co.
Laing, M.

Leeming, Thomas & Co Mitchell, Robt. Morrice, D., & Co. Raphael, Thomas W. Sinclair, Jack & Co. Stewart, W. W. Seymour, C. E.

LOUR.—Receipts for the past week have been considerable and with appropriate siderable and with consumption reduced to the lowest point by the high prices ruling the market for all kinds of breadstuffs has been very dull with an easier feeling at the close. Stocks are slowly increasing, still there is little or no anxiety on the part of holders to press sales, and prices of Supers may still be quoted at \$7.25 to \$7.85. In lower grades there are but few sales, Rye Flour being taken in preference on account of its comparative cheapness. Extras and Fancies are in small supply and by retail command full prices. Bag Flour is in excess of the demand which in this article has also greatly fallen off, \$3.40 to \$3.50 will cover transactions for the week, closing dull at the inside rate.

WHEAT .- There are no sales to report, stocks being in the hands of the millers.

OATS .- Several parcels have been sold at different points along the line of railway at prices equal to a little more than a cent a bushel here.

They are thus sent direct to Portland for shipment to Britain and avoid the heavy charges of storage, &c. here.

PEAS-Continue without material change, 80c. 88c. per 60lb. is freely paid for May delivery, and 70 to 72c. at Hamilton or Toronto elevator.

OATMEAL-Is scarce and wanted; an advance on previous rates would be paid for a choice sample.

PORK-Remains without material change a small

retail demand continues, which is met at about quotations. Most of the packers are however holding for the spring demand, the stock offering is very light, and holders are not pressing. Hogs-Arrivals since the beginning of the month, have continued to be within the requirements of the local and neighbouring trade, we have therefore to report a steady market, with a fair consumptive demand, and a consequent reduction of the stocks which had previously accumulated. The rapidly advancing stage of the season and unusually mild weather, making holders willing to meet buyers at reasonable rates, prices have therefore remained very steady within the range of \$5.10 to \$5.30 to cover all weights. In a few cases exceptional prices have been paid for choice parcels Unless receipts should prove more abundant than they at present seem to promise, it is probable that the whole of the quantity on hand will be needed, and that a steady market may be looked for, for the rest of the season.

BUTTER.—There has been rather more disposition to purchase manifested during the past fortnight, and several parcels have changed hands within the range of 10c. to 13c, buyers however, mostly restricting themselves to the best parcels they could secure, and shewing great unwillingness to take poor and stale parcels even at the lowest price quoted. Stocks are gradually working down, and it is not unlikely that a demand in the spring for the Lower ports, should any arise, may clear off the stock that for many months past has remained unsaleable. At the same time, stocks there are generally understood to be same time, stocks there are generally understood to be heavy, and the low prices in England, and cheap freights generally current, may induce some shipments from thence, in which case the outlet for a certain proportion of Canadian butter will be closed. ABHES.—Both sorts are dull and drooping. Pots—have receded to \$5.85 for firsts, at which some shipments have been made to England, where prices show a margin of profit. Pearls—are very quiet with few transactions to note.

Ship3 Loading for the B. N. A. Provinces.

AT LIVERPOOL.—For Montreal: Lancaster, Oneida, Cavilier, Pericles, Mount Royal, Ardmillan Forganhall, Ardenlee For Halifax: Alice Roy. For St. John, N.B.: New Lampeao, Ezra, Peter Maxwell,

Queen.

AT LONDON.—For Montreal: Chaudiere, Planet.
Fo Quebec and Montreal: Sunbeam. For Aulifax:
Peerless. Forest King, Forest Queen, LaPlata. For
St. John, N.B.: Eleanor Scotia, Choice. For P. E.
Island: Abcona, Lotus
IN THE CLYDE.—For Montreal: Anglesea, Myrtle
Abcona, Gleniffer, Pericles, Clydesdale, Polly, Shandon, Queen of the Clyde. For Hulifax: Rosemeath,
For St. John's N'fid.: Stella.

ASSIGNEES APPOINTED.

NAME OF INSOLVENT.	BESIDENCE.	name of assignee.
Aubertiu, Jeremia	St. Jean Enptists de Rouville St. Patrice, de la Bitrere du Loup Montrea du Loup Montrea Lacolle Saltfleet T'wnehlp Emily Do. London Hamilton Woodstock Collingwood London Hamilton.	C. S. Brown, Wm. Walker. A. B. Stewart. A. B. Stewart.
Laporte, Victor Labelle, Jean Baptiste Lemieux, Martial. Lethrop, Galen. Mills, E. Lyman. Mylne, Juhn. Manly, Joshua. Pratt, Alexander. Reveil, Samuel. Resther, Ignace & Son. Reid, Nath. Stewart, David H. Warner, John.	Ottawa St. Janvier. St. Vincent de Paul Westbury, C.E. Jontreal London Foronto Sobourg Bothwell St. Hyacinthe London Siratford	A. M. Smith. T. S. Brown. L. Lawrason. W.T. Mason. E. A. Maconachtar Thos. Churcher. C. Sauvageau. Thos. Churcher. I'homas Miller.

APPLICATIONS FOR DISCHARGE.

Name.	RESIDENCE.	DATE.	
Rishop, William. Brust & Nicholas. Pahey, Michael Frank, John C. Gagnon, G. A. & W. L. Doherty Gould, J. N. Hirsh, Jacob. Langs, P. R. McArthur, Angus McPherson, Wm. A. Wheadou, Seth York, Alex.	New Hamburg Kingston. Belleville Montreal St. Marys. Richmond, C. E. Simcoe. Mount Forest. Richmond, C. E. Chleago.	Feb. April. May	23 17 8 17 17 11 2 18 23 20 17

WRITS OF ATTACHMENT ISSUED.

DEFENDANT'S NAME AND RESI- DENCE.	PLAINTIFF'S NAME	DATE
John Bowe, Perth	J. Hunter, P. Duffy B. D. Johnston.	Feb.

GRAND TRUNK RAILWAY OF CANADA.

(Including the Receipts of Montreal & Champlain and Buffalo & Lake Huron Railways.)

RETURN OF TRAFFIC, Week ending Feb. 9, 1867:-Freight and Live Stock

D ecreasc..... \$7,620

STOCK MARKET.

	Closing prices.	Last Week's Prices.
Bank of Montreal,	125%	126
Ontario Bank,	10216	10254
Bank of B. N. A.	1001/4	10 34
Jity Bank,	1013%	1013/2
Jommercial Bank	75%	75%
Banque du Peuple,	107	106
Iolsons Bank	112	1121/6
Bank of Toronto.	11036	110%
ianque Jucques Cartier,	105%	10534
Merchants Bank,	1091/4	10914
Union Bank,	100%	10036
lore Bank,	9734	9734
Castern Townships Bank.	9914	9934
Mechanics Bank	9434	94%
Royal Canadian Bank	93 14	93%
doutreal Telegraph Co.	134	134
Lichelieu Navigation Co.		Books closed
Sty Passengur B. R. Co.,	84	84
lovernment Debentures, 5 p. c.,	8414	84
fontreal Harbour Bonds, 7 p. c.	101 1/4	10134
to the state of th	101/1	
Montreal Corporation Bonds	N914	89%

PRICES OF GRAIN.

	12	ge Prices ou				4.6
	Avera	86111008011		# <u>-</u>	يدوا	.≘%
	ن انہ ط	बि च	, ĝ.	Highes pricesTh	Average for week	,d
	Feb. Satur	g : ₹ =	Ş.	High rices	\$ ₹	\$ £
	F 30 3 0	15-1E-	1 2 22	Ēč	2.5	Corr
	E E C	= =	=	7 5	74	ŭ
Many Surveylay Brass	8.50 8 50	8 50 3.50	1 50	8 50	0.50	
flour, Superior Extra,						8 144
Extra	8 12 8.12					7.6
Fancy	7 87 7 87	7 87 7 87.		7.87		6.73
Superfine	7.35 7.3	7 30 7.30	/ 29			5.45
" No. 2.	6 85 6.85	6 92 1.92				5 00
Fine	6 321 6 33	6 32 i.15	1 15	6.15	6 . 23 .	4.35
Bag Flour, 112 lbs	3 50 3 46	3 46 3.46	3.46	8 42	3.46	3.00
Ontmeal, bbl 200 lbs.	5 071 5 7	15 07 . 07	1.07 Ł	5.00	5.061	4.50
A heat, U. C. Spring	1.50 11 50	1 50 1.40		1.50		1.18
Peas, per 66 lbs	0.9 0.90	90 1.90		0 90	0 90	5.71
Sarley, per 50 lbs	0 57 0 57	0 57 1.57		U 57		0.631
inta, per 39 lbs	0 32 0 32		32	0 323		0.33
	h h	10 00 3.02	1 02		,	. 0 ,00

IMPORTS.

The following is a table of the Imports at Montreal for the week ending 9th Feb., 1867; with the figures for corresponding period

ARTICLES.	1866.	1867.	Increase, 1867.	Decrease, 1867.
Sugars, Teas, Molasses	9,464 3,726 7,604	14,755	11,029	\$ 9,464 7,604
Wines Woollens, Jottone, Silks, &c., Hardware, Other articles	243 105,186 118,781 7,457 5,679 130,258	725 74,233 108,590 1,535 8,184 160,837	3,505 30,579	30,973 10,161 5,922
Total Imports. " Decrease	388,398	368,859	::::::	19,539

RECEIPTS OF PRODUCE. VIA GRAND TRUNK RAILWAY AND CANAL.

	For the week ending Wednesday, Feb. 13, 1867.	From the lst January to Feb. 13, 1867.	To corresponding period 1866.
Wheat, bushels Flour, barrels Corn, bushels	3,514 12,087	34,494 44,919	48,650 33,019
Peas, "Oats, "	2,816	21,006 5,7.0	700 16,550
Rye, Corn Meal, bris	1,500 1,2 0 1,442	5,114 3,151	5,600 2,77 0 729
Ashes, barrels Butter, kegs Cheese, boxes	332	1,745	2,667 4,057 77
Pork, barrels Lard, " Tallow, "	=	213 502 487	2,498 662 214
Tallow, " High Wines&Whiskey		5.9	1,574

JOHN B. GOODE.

WHOLESALE IMPORTER

Small Wares, Cutlery, Fancy Goods, &c.,

No. 57, St. Sulpice Street, Montreal.

HAVANA PRICES CURRENT.

The following is the last (James M. Lawton) Havana Prices Current of Imports, dated Feb. 6 1867;

=	-				
Tultur ligorom ligorom Paper, Nerve, Wronging Lambor, Yellow Pino White Fine boards	Com, T. 22 n., R. v. 14	Donn, Test , Egg, and Morrow.	Fork, mean in take	Butter, Yellow, keep and italian	Lard, Fr., Rombered to tierces
2 23 de dez. On per 1000 fr. 5 93 per 1000 fr.	22 priodic. 24 d. 26 d. 26 d. 27 real	1 95 per 1071bs. 74 per 1031. 72 d. 73 d. 74 per 1031.	38 Prod.	3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	puties. \$1.30 per 100 lbs. do do
\$14 (\$71 0) Per 100 lbs. \$254 (125 to 1 30 per 100 lbs. 300 per 100 lbs. \$1211 - 131 do. 510 T per 1016 550 T per 1016 550 to CP per god to bila.	Source Streethi	19 to 21 per bbl. 16 per 130 lla 16 per 130 lla	15 15 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	7 2

hair demond & r prior Exchange - London @ days - - - - 14', to 14'4 per cent pred - - 134 to 0 per cent pres l'arıs. New York" Corrency - 24 to 23 per cent dis " sight " - 27'4 to 21 per cent d
" 60 days, Payab'e in good, 22, p c. prem

Not naved

3 4

In good demand Fair d march In good demand

The greeces, having united in the formation of a new lank grace for its maintain in . 4 per every a 1 the purchase nor to what after feel its instead of the 2 per cent united. 5 to State e. prem

THE TRADE OF HAVANA.

E condense the fellowing information from the An nual Circular of Mr. James M. Lanton.

and 13.51 in 1881. American Ale in bulk brought from S1 to \$19 per bbl, during most of the year, closing at \$1.5 to \$18. The imports were 1,322 but against 1.567 the provider.

and 13.854 in 1884. American Ale in bulk brought from \$1 to \$19 per bil, during most of the year, closing at \$1.5 to \$18. The imports were 1.322 bole against 1.57 to \$18. The imports were 1.322 bole against 1.57 the previous year.

Conesu, — The market has exhibited much irregularity throughout the year, and the demand and prices have fluctuated constantly according to the magnitude of landings which at times were very scanty in res or italitiax which in 1a mary the stock of both Norwegisn and Italifax which in 1a mary the stock of both Norwegisn and Italifax was sufficient to meet the demand, and the extreme quot thous during that no th were \$3-1 to \$11 per qui for the former and \$3\frac{1}{2}\$ to \$7 for the latter, from Februsry up to 15th March, prices nose up to \$1\frac{1}{2}\$ to \$1 or Norwegisn, and 30 to \$3\frac{1}{2}\$ for Filifax, but with subsequent supplies of both descriptions, more so if Norwegisn from the cose of March to 3.04 for Halifax, but with subsequent supplies of March to 3.94 in August prices ranged from \$\frac{1}{2}\$ to \$10\frac{1}{2}\$, and for flathiax colosis to \$3\frac{1}{2}\$, this descriptio being very scarce, afterwards none was to be found in the market and prices were high, demand a cals; toward, the middle of October a cargo arrived and sold at \$\frac{1}{2}\$, in leagued at 1 one \$5\frac{1}{2}\$ to \$5\frac{1}{2}\$, this descriptio being very scarce, alterwards none was to be found in the market and prices were high, demand a cals; toward, the middle of October a cargo arrived and sold at \$\frac{1}{2}\$ to \$1\frac{1}{2}\$, in league, the stock of Norwegi in was realized at 1 one \$5\frac{1}{2}\$ to \$1\frac{1}{2}\$, the stock of Norwegi in was realized at 1 one \$5\frac{1}{2}\$ but at the c d of this and in the following month, the deman became more active at \$10\frac{1}{2}\$ of \$1.1\frac{1}{2}\$ classing in recentber, with two cargots illost? for italifax, Imported?

Europe. America. Test.

W. 412 101 1111111111111111111111111111111	Europe.	America.	Tetal.
1866	43 411	23,202	66, 10
1861	38 696	24, 13	63 009
[161	42,455	34,627	77,0-3
1861	, 34,148	39,586	74 (3) 5\310
1862	. 21,783	31,530	07,317

WE conclease the fallowing information from the An Naul Circular of Wr. Jance M. Lawton.

Storn.—The sugar crop of 18:55, thas proved to have pickled meary as much as that of the precious campain, seconding to our export lists from the principal ports of the Island, which show an exportation durin 18:66 of the Island, which show an exportation durin 18:66 of the Island, which show an exportation durin 18:66 of molayses, against 1.501,0.20 haves and 43:19.20 hids of molayses, against 1.501,0.20 have and 43:19.20 hids of molayses, against 1.501,0.20 have and 43:19.20 hids of molayses, against 1.501,0.20 have and an increase of 3:25.2 hids of sure compared with the previous year, the exports of molayses have in r sel 3:0.19 hids, thus, by reducing the molayses have in r sel 3:0.19 hids, thus, by reducing the molayses have in r sel 3:0.19 hids, thus, by reducing the molatest have in rest and the round flavor of 5:0.000 boxes and adding the molater of 17:70 tone. By calculating the home consumption at the round flavor of 5:0.000 boxes and adding the number of bases and libels exported constitute hids at 3t bases the result brings the total state roop of 3.171, 770 home, equal to 0.02, 10 tons against 3.211.476 boxes or 50.811,405 tons against 2.2 701 tons last ye r.

At the texplanting of 16:06 the stock of clayed once at Rawans and Malazzas was 50.777 boxes and the an engage of the case throughout the maladle of the grant, when an active European demand set in 187 atags the vocks the market the proposal constant demands and laws of the case throughout the maladle of the range, when an active European demand set in 187 atags to 52:1, which P.P. was firm at the above rates. A construction of the case market proposal constant demands and laws to the constant demands and laws to the case practice and provided by the cold of the case market residues on the part of declars and laws the cold and the case practice railfiness on the part of declars and the same part of the case and an active constant demands and laws to the

was drawing to an end, and the demind began to slacken, the market was fairly supplied, with moderate sales at 10 to 11 rs., the latter for prine qualities. The arriva's, the stock and the demand were tast diminishing, the arriva's the stock and the demand were tast diminishing, the article findly, because out of season, as d in september, after having grafuelly given way, prices stood nominal at 0 to 6) rs, with none for salesshut large to be had been convinced for in the Unites States, and expected to arrive soon. In November the first cargoes of the new second arrived and sold at from 10 to 5 rs on time. It is market became supplied, and up 5; the close of December, prices ranged from 8 to 8] rs, on time and 9 to 9] rs as retailing rates. Imported 35c, 912 to 69, 449,923 in 65, and 569,050 in 64.

OYSTER AND FRUIT PACKING BUSINESS OF BALTIMORE.

MID Baltimore Sun gives some very interesting facts relative to the oyster and fruit packing business, which, during the past ten or ffeen years, has sprung up in Bal-

thmore.

The houses prescenting trade have increased during the year 1965, and now mucher upwards of fores, employing more than fear thousand persons of both sexes, in the various departments of shucking, packing, pecking, preserving. Sec.

rious departments of shucking, packing, pecing, pecing, ving. &c.

The oyster packing commerces in September and continues to Jule 16th though the great bulk of the learnet cally scaled varieties are prepared or market within about three and a half months, when the oyster is in perfect. in. The quartity of oysters brought to this market is fully 5,000,000 bushels, though some de lets estimate the receipts at 7,000,000. Some of these are packed raw in caus, feed one gallon in size requiring about 4,2000 cars and 200, cases. The ball up of them, as 2000 modern here clically scaled. The co-sumption for the whole scason is upwar a of 30,000 bushels, but during the months of hermetically scaled activity the consumption is upwar-s of 47,000 bushels, daily.

scaled. The co-sumption for the chole scasor is upw.r s of 30,000 bushels, but during the montits of hermetically scaled activity the consumption is upwar,s of 47,000 bushels, daily.

The raw or fresh oyster branch gives employment to about 1,000 pe sons—shucking, packing, ac The shuckers are principally begines. The he netically scaled tranch requires at ut 2,000 chiefly white persons of the families 22—for the reason that he new process of steaming renders the opining of the yster so simple that chile ren may coil. The number of cons, of one, two and three found, each I menticully scaled deligh during the active season of summer, the daily smount is about the same for a period equal to the oyster scason of winter. So that some 15 000 of 10,000 cans of years, finite and veca be season of summer, the daily smount is about the same for a period equal to the oyster scason of winter. So that some 15 000 to 16,000 cans of years, finite and veca be sare the product of this indust ial purulit and these as a nrequire some 600,000 cares in which they are packed. The mainfacturers of the cans give employment to upwards of four hurdred persons and value f the tin sol cr. Ac, used in the manufacture is mar a militor of dollars.

The case making keeps some two hundred and forty to fifty carpenters containty employed, and the cost of the oysters for the year his teen about 50 cents per fushel. The value of the time tically scaled ons cra, fruits and vegeta les is equal to \$1,500,000, and that of the fresh oyster branch more than half as much more or as um to a linity value of this trade upwards of \$2,2,0000. The number of vessels of larger class are running them to market. These vessels engaged in taking oysters for the Paltimire marke, is more than 1,100 or fifty one each, and some 500 to 0.0 vessels of larger class are running them to market. These vessels of larger class are running them to market. These vessels of larger class are running them to market. These vessels of larger class are running them to market. These ve

ELLIOTT'S FLAX FACTORY AT BRANTFORD.—We learn from the Axpositor that Ethott & Co.'s flax factory at Brantford is now in full operation. It is used as a feeder to the Company's more extensive factory in Preston, and the flax, tow, &c., are forwarded to that establishment for further manufacture. It is estimated that upwards of 700 tons of raw flax were raised in the neighbourhood of Brantford last season, affording steady and remunerative employment to from 25 to 50 hands.

A Western paper thus alludes to the Messrs, Robertson's weolen mill in the vicinity of Peterbero.

son's weolen mill in the vicinity of Peterbero.

We learn that the Auburn Woolen Mill, just above town, the property of Mesers. A Robertson & Co of Montreal, employs 40 operatives, of whom 27 are males and 13 females. There are 640 spinilles kept in operation during the year, and quite recently an additional 410 have been added. This establehment uses about 50,000 lbs. of wool in a year, for which the highest price is paid in cash. Last year Shood yards of excellent cloths, mostly tweeds, were manufactured, and some of the cloth of this factory, as many of our readers know, took the first prize from all the world at the Great Dublin Exhibition in 1864, and was also awarded the first prize at the Montreal Exhibition of 1855. The monthly expenditure in wages and expenses, which directly hencills the town and vicinity, averages 51000 per month, so that the advantages of a tew auch establishments here would be invaluable.

CAPACITY OF THE FRIE CANAL.—A New York paper say the present capacity of the Eric canal for eastward movement of property is equal to that of eighty railway trains daily. The proposed fenlargoment of the locks, as provided in the bill introduced in the State Senate, will, when consummated, augment the capacity of the canal so as to be equal to more than two hundred railway trains daily.

WEEKLY PRICES CURRENT MONTREAL FEBRUARY 14, 1867.			FEB. 9, 1867.	HALIFAX.	ST. JOHN,		
NAME OF ARTICLE. CURRENT RATES	NAME OF ARTICLE.	GURRENT CURRENT	NAME OF ARTICLE.	OURRENT RATES,	NAME OF AUTICUE.	CURRENT RATES.	CURRENT BATIS.
Cotteen. Laguayra, per lb. 0 19 to 0 20 Re., Jana, 9 23 to 0 A.	Ale, English	2 50 to 2 60 1 20 to 1 60 2 50 to 2 25	Gliffian, per bif buz German, per bif buz " C'c 745 " " 752 NC " " 752 NC "	1 50 to 2 00 1 1 50 to 2 to	Coffee—(in bond.) Jamaica, per ib Java, St. Bemingo, per ib Rio	\$ c. \$ c. 0 16 to 0 18 to 0 14 to 0 16	\$ c. \$ c to 0 21 to 0 yz 0 17 to 0 19
Micro to 0 to 1 to 1 to 1 to 1 to 1 to 1 to	Dabin Montreal	0 00 to 1 20 0 00 to 1 20 0 00 to 1 00 0 03 to 0 10 0 23 to 0 26	" jexi8 " 10194 1 10194 1 10194 1 10194 1 1 1 1 1 1 1 1 1	1 90 to 2 00 1 % to 1 90 2 % to 2 10 2 % to 2 10 2 % to 2 10 2 % to 2 10 2 % to 2 10	Hem B A Seb, No 1 " blurghter Sele, No 1 Waxed Uper (Light), per site (Heavy & Meb), Nips, Whole, per B	0 27 to 0 29 0 26 to 0 17 0 42 to 0 24 2 91 to 3 (0) 2 50 to 3 (0) 1 91 to 0 55	0 25 to 0 27 0 21 to 0 25 to 3 20 to
Mackers, vo. 3 4 00 to 8 2) Salmon 4 101 to 2 0) Dry tel 5 00 to 9 00 (4ton tel)	Copper - Pry, Sheet, Sheet, Assert of, 4 Shingle, Per 112 ha Sangle don, duto, latte and off	0 .3 to 0.24 22) to 0.35 250 to 4.20 4.00 to 4.40 4.20 to 4.40	CANDLES CANDLES Candles Callow Moulds Wax Wicks	0 12 to 0 00 0 17 to 0 00 0 20 to	Kipe, Whole, per lb Splits, Large, Waxed Calf, Figlet, per lb Heave, Frach, Harness, Laminelled Cow, per toot, Parent Buffel	0 20 to 0 22 0 80 to 0 85; 0 80 to 0 85; 1 45 to 1 20 0 25 to 0 21 0 21 to 0 21 0 21 to 0 21	0 25 to 0 35 0 65 to 0 71 1 00 to 1 34 0 25 to 0 32 0 17 to 0 20 to
Rusting Lances	Guismilzed from Association Bet No 24 20. 29 Horan Anna. Gusta of Griffits,	o io io o ios	Family.	007 to 307	Publish Wal, (washed)	0 7 to 0 KC	
Bult. LiverpoolCoarse	W or F. No. 8	0 20 to 0 21	Pair Yillow Honey Its bars Lity	0 121 to	Choice	0 18 to 0 20 0 15 to 0 17 0 13 to 0 15	0 17 to 0 18 0 15 to 0 16 0 15 to 0 16 0 14 to 0 15
Npicest 0.52 to 0.23	' i'in-Cartaherria	(0) 00 to 31 00 20 00 to 30 00 26 00 to 25 00 2 00 to 3 50 4 50 to 3 50 4 50 to 5 50	Men's Ware. Thick Boots No. 1 Aips Franch calf Congress Knee	to 2 40 to 2.75	Barley, jar 79 lbs Onts, jer 32 lbs Pease, jer 60 lbs Corn, jer 60 lbs Plone, jer for lbs Plone, jer lsare 1 Suja for Extra Extra Strong Suja riline) 1/25 to 9 50	0 65 to 0 45 0 40 to 0 55 to 10 50 to 12 60 9 50 to 10 00 8 25 to 8 50
Minetard 0 144 to 0.20 1 10 to 0.20 1	Canada Plates Staff	4 25 to 4 50	Women's Ware. Women's Bais Calt Balmorals Built Congress Calt Congress FourHis' Ware. Thick Boots, No. 1	130 to 140	Superfine No. 2. Superfine No. 2. Fine No. 2. Lared, 1 or the Ontinent, per barrel 200 lise Pork.	7.30 to 7.60 0.15 to 0.17 5.20 to 6.00	8 00 to 8 25 . to to 0 11 0 00 to 5 20 21 00 to 22 00
Yell'or Retand, \(\) \(15, 44	270 to 280 340 to 320 320 to 350 440 to 430	PRODUCE. Ashres, per 100 lbs. Pata, lat sorts. "Inferiors Pearls. Butter, per lb.	5 97 to 5 (a) 4 (ii) to 4 8.) 6 (0) to 7 (6)	Thin Mess. Princ Mess. Princ Mess. Princ Mess. Princ Mess. Princ Mess. Runp Tailuw, jer ib Whent, pr o' lb. U. C. Spring. ' Whee Winter. Milwakie Chiego Spring. Hanne.	10 to	19 (0 to 20 to
Tens. Twankayand Hyson Twankay Medicine tenses Comment 0 37 to 0 45 Comment 0 30 to 0 35		3 50 to 4 00 4 20 to 4 50	Choles Medium " Inferior (Choese, per lb. Factor Dair, Course Cruius, from Farm.	0 10 to 0 15	201 1 27	0 17 to 0 19	to to to 12 00 to 16 00
Japan meetered	Di DX.	92 to 975 11 25 to 11 75 18 25 to 18 75 10 25 to 18 75 10 25 to 18 75 8 25 to 9 35	Flour, per bri.	8 10 10 875	Seffections. Can, refued. Snit—Liverped, per lag Sugar—(in hand.) Forto Rico, per lis. Cuba	0 60 to 0 01 to 0 6 to 0 61 0 51 to 0 5)	9 60 to 11 50 1 50 to 1 60 0 61 to 0 64 0 5 to 0 54
Pair to cand	Cordage. Mendis prib DRUGS. Alum.	8 to 10 8 50 0 11 to 0 15 3 00 to 3 50	Extra. Faver. Superine. Western Superine. Superine No. 2 Fin. Middlings. Pollards Bag Flour-Choice & St. 1str 20 lbs Medium.	4 30 to 4 75	Cod, large per qt " small " Bav " " Bunk " " Labrador " Ha ldck "		to
Fine to freet. 0 to 10 to 11 t	Acid, Sulpharic Tariaric Blue Virrin; Camphor Carth, Ammon Coclinent Carbear Crema Fariar Chioride Lime	0 50 20 0 55 0 00 10 0 11 0 0 10 0 77 0 0 10 0 21	Medium, Ontinent, V bri, 200 lbs Park. Mess Thin Mess Prime Mess	17 50 to 19 50	Policek Macharel No. 1. per br 3 Salmon, 1	9 50 to 9 75 7 00 to 8 75 7 25 to 7 20 23 00 to 21 50 to 17 01 to 3 50 to 4 (4)	to to to to to
Fine to finest	tium Arable, outeron, good Liquorles Cabras	0 30 to 0 40 , 0 50 to 0 60 0 25 to 0 30	Frime. Canco. Entred, per lb FEITHM. Plath, uncancassed. Cancased.	0 9 50 010	Bay Inford " "St George "Shores Ilt "round "Smokedper hot		1
Canada Leaf, per lb United States Leaf, 196 to 0 to United States Leaf, 196 to 0 to Honeydew, 10s, 192 to 0 to 184 to 0 to 185	Oil Airceils	6 25 to 6 30 0 70 to 0 80 0 50 to 1 80 3 80 to 3 25	Prime Moss Prante Prante Tallow, per lb Wheat, per 60 lbu U. Sgring White Winter	0 09] to 0 lu	MARKET PRICES (Floor, country, per qtl floatment, do	Montri	AL, Feb. 14. s. d. s. d 19.6 to 19.9 .17.9 to 14.00 0 to 0.0
WINES. SPIRITS, AND LIQUORS. Wine. Mort & Clarden Chip 15 00 to 16 00	Sodat. Adams	200 to 250 0 111 to 0 121 0 16 to 0 20	LEATHER. Hem. B.A. Sole No. 1	0 241 to 0 22 1 0 21 to 0 22	Barlet, new, permin 1-as, per toit Oate, per toit Oate, per toit Huckwhat Index Grandle Flat Seel, per Oile Tunchy Seel Tunchy Seel Tunchy Could Seel Tunchy Seel	S	2 9 to 3 0 5 0 to 5 6 1 112 to 2 0 3 0 to 3 4 4 6 to 5 0
Bonche, File & Co. 13 00 to 16 % It More Charper 14 00 to 15 00 Burrendy Fort, Kal. 0 60 to 1 25 Port Wine, 1 50 to 6 00 Sterry 1 50 to 6 00 Munma 14 50 to 16 00 Claiet 3 00 to 20 00 Prench light wines 3 00 to 20 00 Control 1 50 to 50 00 Claiet 3 00 to 20 00 Claiet 3 00 to 20 00 Control 1 50 to 30 00 Control 1 50 to	Wax, Yellow, White	030 to 033 030 to 033 030 to 033	O.S. Sleughter 1. Rough Wared Upper, Light Heavy & Med. Grabped Uper, Kign. Kign. Wi-le. In Sides. Spills, Larre- Small Waxed Calf, light.	A 400 1 0 101	Finding Serial Francis (NP) Turkeys, per couple told) Be do (young) Gerse, do, (young) Ducks, do, Ducks, (ho, Ducks, (do, Fowis, do,	GAME.	6 0 to 12 6 6 6 to 7 6 4 9 to 10 0 0 2 6 to 4 6 2 9 to 4 6
Rennedy.			Wated Calf, light. Pearr. French. Harness. Eisamelied Cow, per ft. Palent Huffed Probbled	1 no to 114	Turkeya, per couple cold) Be do (young) Gere, do (young) Ducka (do () Ducka (Will) do () Foris, do () Chickene, do () Figerene (tame) Fartridges, do () Mondoock, do () Nn pe do () Beef, per lla Fytk, per lla		1 0 to 1 3 3 0 to 1 6 0 9 to 1 3 0 0 to 0 0 0 0 0 to 0 0 0 0 0 1 to 0 9
Geo. Sayer & Co		270 22 25 25 25 25 25 25 25 25 25 25 25 25	Sherp Peile, Pulled Wood, (washed) Hiden (City Shanghier) (Green Salted	0 70 to 0 60 0 26 to 0 00 to 0 04	Mutton, jerilo. Lamb, per lb. Veal, per lb Bierf, per lt0 lba. Pork, fresh, do DATHY PROI	ver.	0 4 10 0 6 0 3 10 0 4 51 0 10 7 N \$5 00 to 650
## red cases	Dry White	. 7 23 to 7 10	Rear Rever Rever Reserver Rese	3 00 to 10 to 1 00 to 1 20 0 50 to 0 42 4 00 to 3 00 1 23 to 1 10 3 00 to 3 00 4 00 to 3 00 0 13 to 0 20	Do., salt, do YFOFTAB Beans, amail white, per min Foatsee, per bag Turning, do. Onions, per minot Maple Sugar, per lb. Hoary, per lb., in the comb.	ionex.	0 0 to 0 0 5 0 to 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

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FLOUR .- We have heard of no large sales during the wook. The Market is steady, and holders feel a contidence that prices will not be lower for some time.

BUTTER.-The Market is very bare of the fluer qualities, which would readily sell for 160 to 17c per pound in silver for local trade. We might state that owing to our being situated in the principal theroughfare of the city for the provision trade, and having command of a large local business, we are always enabled to work off to good advantage any choice lots that arrive.

We have heard of sales being made of inferior and medium as low as 11c to 12c per pound. We, as yet, returned no sales as low as the above. We might refer to a custom which is very prevalent and very injurious to the trade-to none more so than country merchants themselves;-that is, of sending their butter to parties not engaged in the trade. It is not an anusual occurrence to have a representative from a Dry Goods, Grocery, Hardware, and Boot and Shoo establishments trying to effect cales of, or asking what we would give for a lot of butter-all in one day! Now we can assure our friends in the country that none of our regular traders are likely to pay within one to two cents a pound of what they would otherwise pay if they were buying from those in the trade. It is always observed when the regular buyers cease going through the country, very often on account of the high prices asked-higher than any market they could send it to would warrant them in paying-that it is sent, as we already referred to into so many different hands, that the price cannot be maintained as if otherwise would, if it was kept within the limits of the trade. We would advise parties holding good parcels to send early to market.

DERSED Hogs.-The arrivals are large, and, with a full Market, prices have somewhat given way. \$5.40 to \$5.60 per 100 lbs, are the nominal quotations for the past few days. Prices are likely to be still lower here.

past low days. Prices are likely to be still ower acre. If a thaw should set in soon, which is very likely, prices will materially decline.

Clover Seed—Is not likely to prove so short in supply as was once anticipated from the unfavourable season, there is as yet but little coming forward. Hence there is no established price fixed. 10g per lb. would be about the outside figure good quality would bring at present.

would be about the outside figure good quality would bring at present.

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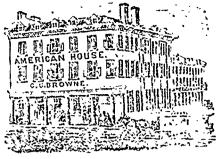
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